

AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)



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AXIS NIFTY 50 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 50 Index)

Benchmark - Nifty 50 Index TRI

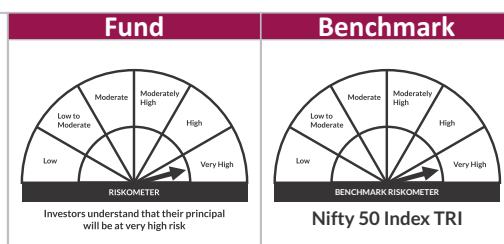
This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Index Solutions

Tax Reckoner	03
---------------------------	-----------

Equity Outlook	05
-----------------------------	-----------

Fixed Income Outlook	06
-----------------------------------	-----------

Index Funds

Axis Nifty 100 Index Fund.....	07
Axis Nifty 50 Index Fund.....	08
Axis Nifty Next 50 Index Fund.....	09

ETFs

Axis Nifty ETF	10
Axis Banking ETF	11
Axis Technology ETF	12
Axis Healthcare ETF	13
Axis Consumption ETF	14
Axis Gold ETF	15
Axis Gold Fund	16
Axis AAA Bond Plus SDL ETF	17
Axis AAA Bond Plus SDL ETF - Fund of Fund.....	18
Axis CPSE Plus SDL 2025 70:30 Debt Index Fund.....	19
AXIS CRISIL SDL 2027 Debt Index Fund.....	20

Scheme Returns.....	21
----------------------------	-----------

Annexure	24
-----------------------	-----------

Product Labelling	27
--------------------------------	-----------

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2022-23 [as per Finance Bill, 2022]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI [#]
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% [§]	20% [§]	Listed- 20% [§] Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% [^]	30%/ 25% [§] / 22%** / 15% ^{^^}	30% [^]
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% [~]		10% ^{~*}
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to NRI Investors) [#]			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% [~]	Listed-20% [§] Unlisted-10%*	
Short Term Capital Gains	15%	30% [^]	
<p>Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.</p> <p>[#] Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor (provided specified documents are provided).</p> <p>If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.</p> <p>[§] After providing indexation benefit in respect of cost of acquisition.</p> <p>[^] Without foreign currency and indexation benefit.</p> <p>[~] Assuming the investor falls into highest tax bracket.</p> <p>[^] If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2020-21, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.</p> <p>^{**} Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.</p> <p>^{^^} This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.</p>			
~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT.			
The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –			
a) the actual cost of acquisition of such asset; and			
b) the lower of –			
(i) the fair market value of such asset; and			
(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.			

Taxability of Dividends

The dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5,000 under section 194K of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

** According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

SAVE TAX RESPONSIBLY

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Invest in ELSS.



Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
(a) ₹ 50 lakh to 1 crore (including income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	25%	
(d) Above ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	37%	
(e) Above 2 crores (including income under section 111A, 112 and 112A of the Act) but not covered in point (c) and (d) above	15%	

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹ 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax



ELSS investment is subject to lock-in for 3 years.

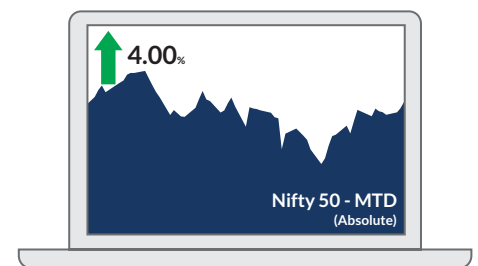
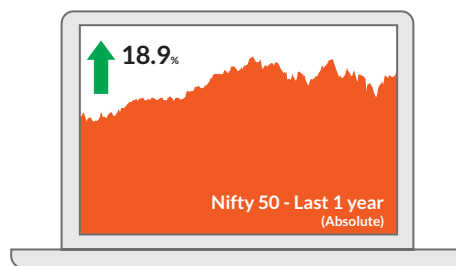
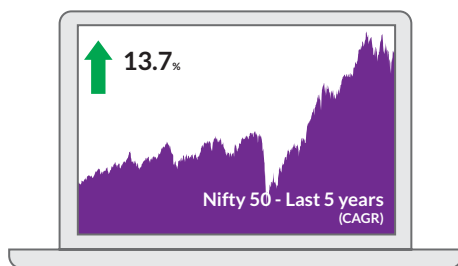
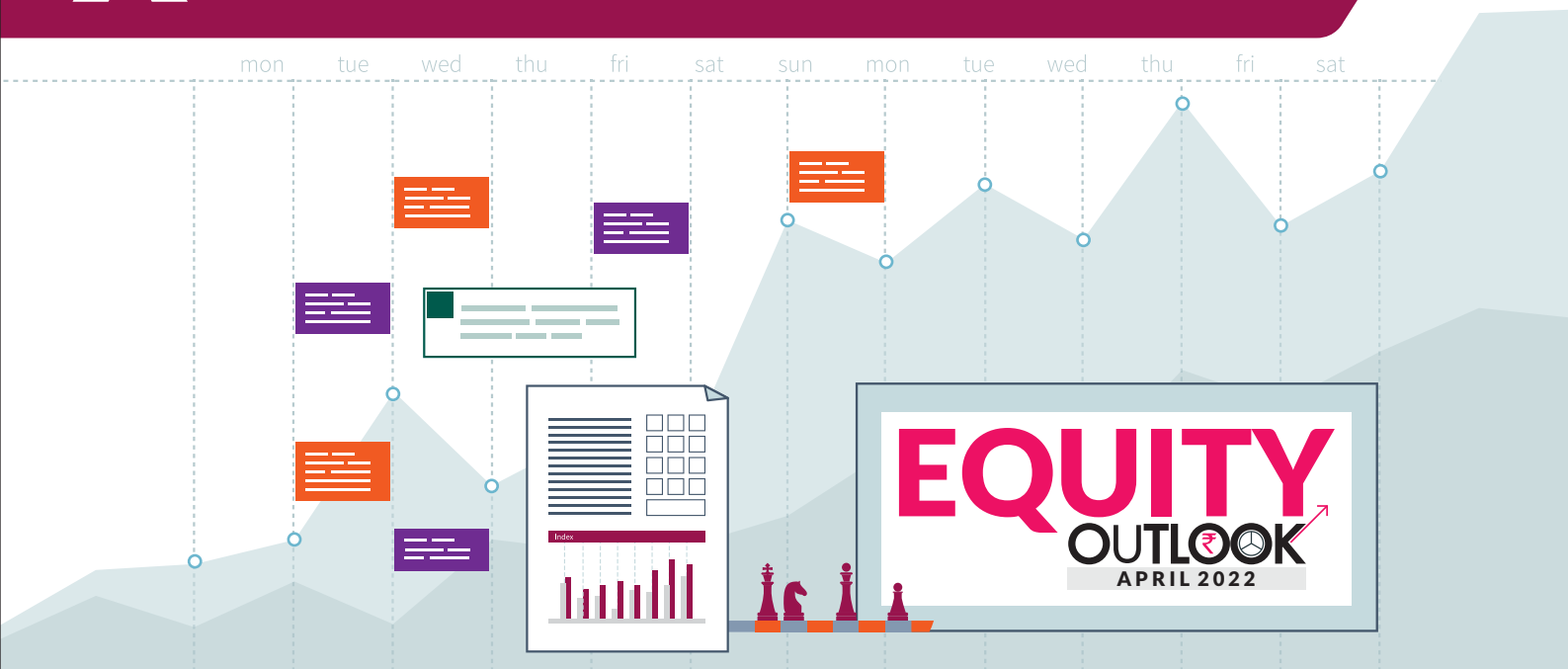
*ELSS Investments are subject to a 3-year lock-in period and are eligible for tax benefit under section 80C of the Income Tax Act, 1961.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

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QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



After a torrid start to the year, Indian equities saw a meaningful floor and a strong recovery in the month of March. Volatility continued to remain elevated as FPI selling continued through the month albeit at a slower pace towards the end of the month. For the month S&P BSE Sensex & NSE NIFTY 50 ended with gains of 4.1% & 4% respectively. NIFTY Midcap 100 & NIFTY Smallcap 100 ended the month with gains of 5.2% & 6% respectively. YTD FPI's have been net sellers to the tune of Rs. 1.15 lakh Cr or US\$ 15.1 billion, the highest since 2008.

The political landscape saw key states go to the polls last month. The ruling incumbent BJP government secured victories in Uttar Pradesh, Uttarakhand, Manipur & Goa, albeit by a weaker margin as compared to 2017. In Punjab, the Aam Aadmi Party emerged as a surprise winner in a vote for the anti-incumbency, Congress. The results have strong ramifications for the political leadership at the centre, re-cementing unified leadership as the government battles a host of economic challenges.

Commodity prices continue to remain elevated despite efforts by western powers to cool prices. The US along with its allies committed to release 180 million barrels of oil from strategic reserves equivalent to 1/3 of its total strategic reserves. Efforts to push for geo-political reconciliation in the Russia- Ukraine war were also seen favourably in the commodity markets. In India, prices of fuels have begun normalizing in line with market rates, post-election results and is likely to push inflation above RBI's threshold of 6% in the months to come.

From a markets standpoint, the pessimism in the Indian markets is less to do with the ongoing Ukrainian turmoil and more to do with the implications of rising global interest rates and inflation. The magnitude of FPI selling indicates a sustained pivot from emerging

market assets to traditional safe haven assets in developed markets. Further, the heightened risk associated with emerging markets equities has kept markets including those in India volatile.

FPI's have historically favoured quality/growth stocks. The ongoing sell off has seen most of these names bear the brunt of the steep price corrections. As fundamentals of these companies remain largely unchanged, the resulting price drops offer attractive entry points for investors like us looking to build/add on to long term holdings at materially discounted prices.

In the near term, we retain our assessment of extremely volatile market conditions. We had envisaged & tweaked our portfolios for such heightened volatility. For investors especially more recent entrants into the equity markets, market performance is likely to be starkly different from the last 36 months. Systematic investments into equity funds are advised to navigate ongoing volatility.

Our portfolio focus will remain on basics of 'fundamentals' driven investing which emphasize healthy consistent growth, quality of cash flows & RoE with 3 to 5 years' view. At Axis, we focus on bottom up and that's what we do well i.e. Buy good businesses that can create wealth for the investors in long run.

Traditional allocations in consumer and finance are ideally positioned to benefit from the demand recovery theme that has played out thus far. As consumption continues to recover we anticipate further benefits accruing to portfolio companies and hence continue to hold them across portfolios. Emphasising on our conviction on digital trends currently playing out across the economic landscape, we have increased our allocations in select companies which we believe should benefit disproportionately over the medium term.

CORPORATE

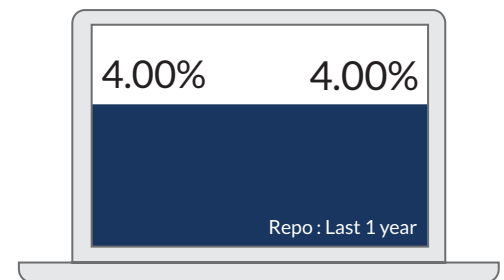
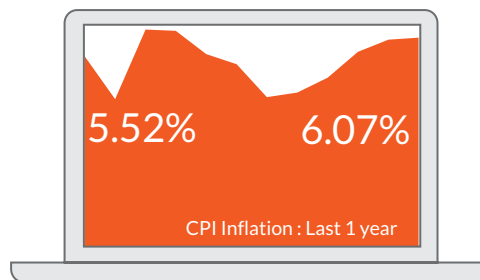
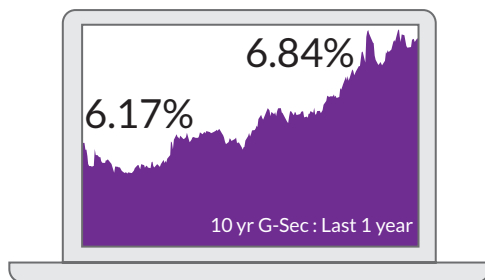


GLOBAL



FIXED INCOME OUTLOOK

APRIL 2022



QUICK TAKE

- Growth has been the focal point of the government & the RBI. Actions will continue same focus.
- Rates likely to move higher incrementally. Portfolios across the short curve have gotten repriced making yields incrementally more attractive.
- Current portfolio is positioned for the curve flattening theme.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

Key Market Events

- US Fed raises rates, US Yield curve signals 'Recession':** The US Fed approved a 0.25% rate hike, the first increase since December 2018. The hike also came with 'hawkish' commentary and an aggressive rate hike path ahead, with the Fed estimating rate rises coming at each of the remaining six meetings in 2022. Members also pared expectations for economic growth this year and sharply raised their outlook for inflation. The US G-Sec 2X10 also saw inversion (2 year rates higher than 10 year rates) which is seen as a market signal of recession in the US.
- State Elections – BJP Retains Key states:** The political landscape saw key states go to the polls last month. The ruling incumbent BJP government secured victories in Uttar Pradesh, Uttarakhand, Manipur & Goa, albeit by a weaker margin as compared to 2017. In Punjab, the Aam Aadmi Party emerged as a surprise winner in a vote for the anti-incumbency, Congress. The results have strong ramifications for the political leadership at the center, re-cementing unified leadership as the government battles a host of economic challenges.
- Inflation @6%, Risk of stagflation:** Inflation for the last 2.5 years has averaged close to 6% even before COVID began. This points to a belligerently high inflation number due to significant bottlenecks hampering growth. While the government continues to strive for ease of business and pave the way for growth, the current framework has been strangling real growth at closer to 5% levels before COVID struck. The past 2 Years Real GDP growth has cratered to 1% CAGR. With inflation at 6%, nominal GDP (Real GDP + Inflation) looks optically strong at 7% but point to an economy overheating and can result in long term economic stagflation.
- India Exports US\$ 400 billion for the first time:** India crossed a major milestone in the external sector with exports of US\$410 billion for FY 22. Engineering goods were the largest contributors to the growth in

10 YEAR G-SEC YIELD
6.84%

exports, growing at nearly 50% to hit \$110 billion by the end of FY22. Electronics goods exports rose by 43%, marking a major win for India's PLI scheme, a focal point of India's Import substitution agenda.

Market View

Growth has been a focal point of actions by the RBI & the government. However, the impact on the markets have been starkly divergent. The higher capex oriented budget, the associated large borrowing program and high fiscal deficit has resulted in bond yields rising materially. The RBI on its part has kept policy rates low and continued its accommodative monetary policy in an attempt to support growth and capping yields.

The crises in Ukraine has limited economic impacts for India. However wider geopolitical implications and movement of commodity prices are likely to affect near term inflation projections for policy makers.

From a portfolio standpoint, our actively managed portfolios continue to remain light on duration. We also retain our barbell strategies comprising of a mix of high quality long bonds and low duration assets including credit as we play the 'carry' theme. Portfolios will remain actively managed and take advantage of tactical opportunities as they arise across the curve within respective fund mandates.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. The capital gain story in this space has incrementally given way to 'carry' as AA names trade at meaningfully higher YTM's compared to comparable AAA securities. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

Investors looking to allocate to debt strategies are advised to look at fund segments with lower duration profiles and use target maturity strategies to gradually lock in incrementally higher rates over the next 6-12 months. To reiterate, bond yields are likely to see increased volatility and hence investors should remain vigilant in their allocations.

Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 100 Index

Fund Manager:



Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 18th October 2019

Index Facts:

P/E Multiple :	22.86
P/B Multiple :	4.5
Dividend Yield:	1.17%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	10.18%
Infosys Limited	7.84%
HDFC Bank Limited	7.21%
ICICI Bank Limited	5.68%
Housing Development Finance Corporation Limited	4.84%
Tata Consultancy Services Limited	4.34%
Kotak Mahindra Bank Limited	2.88%
ITC Limited	2.46%
Larsen & Toubro Limited	2.39%
Axis Bank Limited	2.20%

Quantitative Data:

Tracking Error:	
1-year:	0.38%
3-Years:	0.85%

(*As compared to NIFTY 100 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending March 31, 2022, based on day-end and monthend NAV respectively.

Scheme Details:

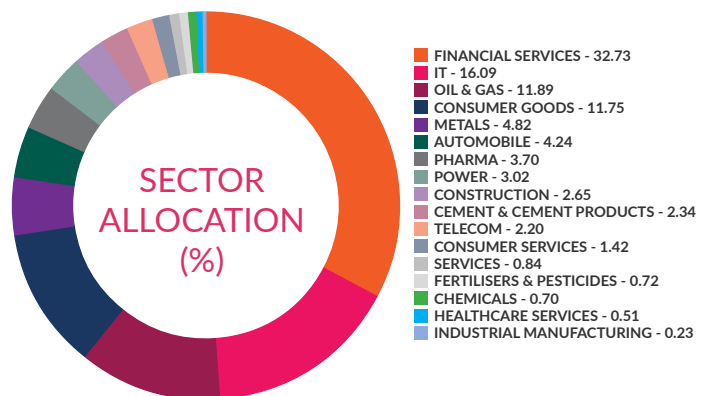
Inception Date:	18-Oct-2019
AAUM for the month of :	₹733.52 cr.
AUM as on 31 st March, 2022:	₹ 767.84 cr.
Benchmark:	NIFTY 100 Index TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	1.00%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

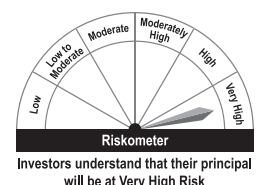
Regular Growth	₹14.9018
Regular IDCW	₹14.9027
Direct Growth	₹15.2055
Direct IDCW	₹15.2272

AXIS NIFTY 100 INDEX FUND

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- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 3rd December 2021

Index Facts:

P/E Multiple :	22.92
P/B Multiple :	4.46
Dividend Yield:	1.13%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	11.64%
Infosys Limited	8.93%
HDFC Bank Limited	8.25%
ICICI Bank Limited	6.50%
Housing Development Finance Corporation Limited	5.54%
Tata Consultancy Services Limited	4.96%
Kotak Mahindra Bank Limited	3.30%
ITC Limited	2.81%
Larsen & Toubro Limited	2.72%
Axis Bank Limited	2.57%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.82%

(*As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 03-Dec-21..

Scheme Details:

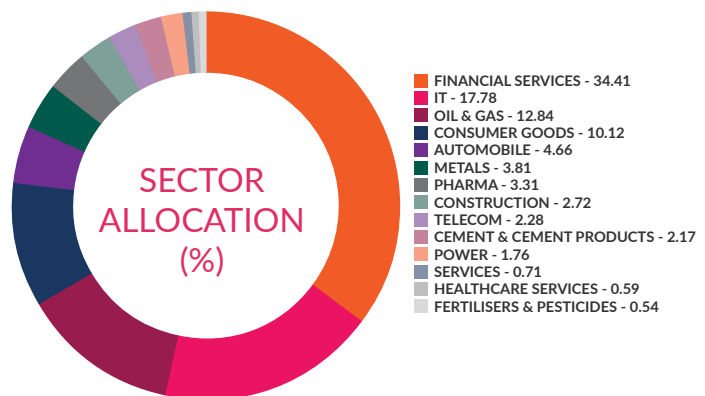
Inception Date:	03-Dec-2021
AAUM for the month of :	₹95.27 cr.
AUM as on 31 st March, 2022:	₹ 100.04 cr.
Benchmark:	Nifty 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	0.40%
Direct:	0.10%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

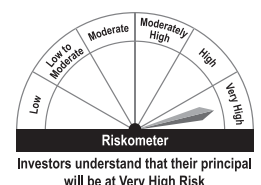
Regular Growth	₹10.1312
Regular IDCW	₹10.1312
Direct Growth	₹10.1411
Direct IDCW	₹10.1411

AXIS NIFTY 50 INDEX FUND

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Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY NEXT 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 28th January 2022

Index Facts:

P/E Multiple :	21.02
P/B Multiple :	4.41
Dividend Yield:	1.52%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Adani Enterprises Limited	4.74%
Vedanta Limited	3.93%
Adani Green Energy Limited	3.56%
Adani Transmission Limited	3.52%
SRF Limited	3.38%
Avenue Supermarts Limited	3.22%
Pidilite Industries Limited	3.20%
Info Edge (India) Limited	2.98%
ICICI Lombard General Insurance Company Limited	2.90%
Dabur India Limited	2.68%

Quantitative Data:

Tracking Error:	N.A.
1-year:	N.A.
Since Inception:	N.A.

(*As compared to Nifty Next 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31,2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Jan-22..

Scheme Details:

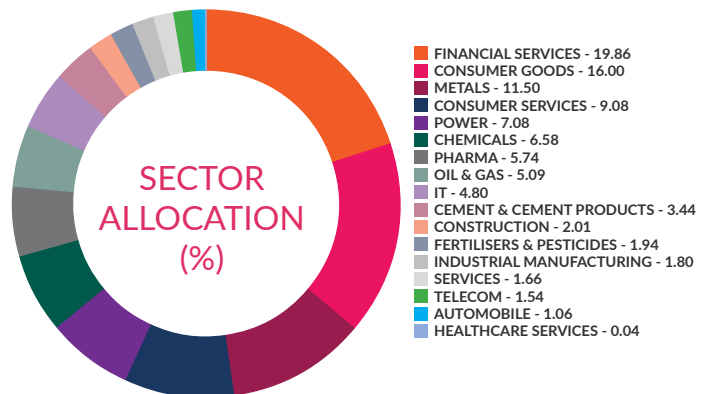
Inception Date:	28-Jan-2022
AAUM for the month of :	₹53.10 cr.
AUM as on 31 st March, 2022:	₹ 55.37 cr.
Benchmark:	Nifty Next 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	0.85%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

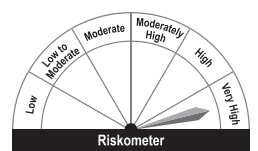
Regular Growth	₹9.9899
Regular IDCW	₹9.9899
Direct Growth	₹10.0003
Direct IDCW	₹10.0002

AXIS NIFTY NEXT 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

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Axis Nifty Smallcap 50 Index Fund

MONTHLY FACTSHEET - MARCH 31,2022

Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 10th March 2022

Index Facts:

P/E Multiple :	31.59
P/B Multiple :	3.14
Dividend Yield:	0.98%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Central Depository Services (India) Limited	5.18%
KPIT Technologies Limited	3.99%
PVR Limited	3.58%
IDFC Limited	3.47%
Intellect Design Arena Limited	3.41%
Cyient Limited	3.21%
RBL Bank Limited	3.20%
Birlasoft Limited	3.14%
Multi Commodity Exchange of India Limited	3.02%
Radico Khaitan Limited	2.98%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to Nifty Smallcap 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31,2022, based on day-end and month-end NAV respectively. Scheme inception date is 10-Mar-22.

Scheme Details:

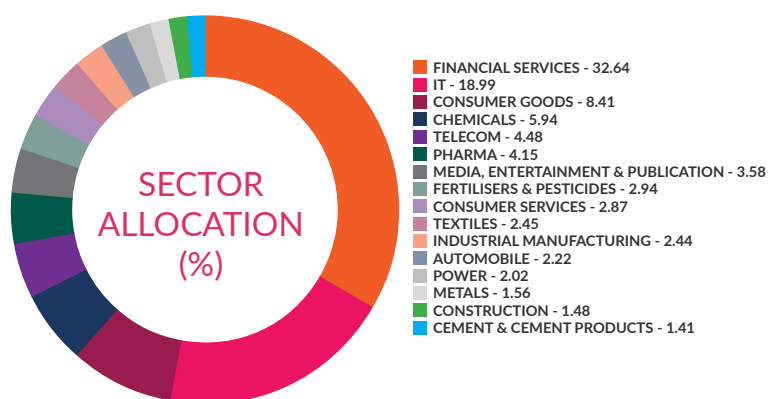
Inception Date:	10-Mar-2022
AAUM for the month of :	₹15.90 cr.
AUM as on 31 st March, 2022:	₹ 22.88 cr.
Benchmark:	Nifty Smallcap 50 TRI
Entry Load:	NA
Load Structure:	Nil

Total Expense Ratio

Regular:	1.00%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

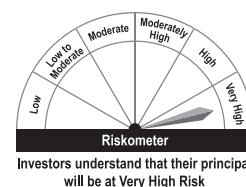
Regular Growth	₹10.2313
Regular IDCW	₹10.2313
Direct Growth	₹10.2359
Direct IDCW	₹10.2359

AXIS NIFTY SMALLCAP 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

Fund Manager:



Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 3rd July 2017



Mr. Viresh Joshi

Work experience: 22 years. He has been managing this fund since 15th February 2021

Index Facts:

P/E Multiple :	22.92
P/B Multiple :	4.46
Dividend Yield:	1.13%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	11.89%
Infosys Limited	9.13%
HDFC Bank Limited	8.43%
ICICI Bank Limited	6.64%
Housing Development Finance Corporation Limited	5.66%
Tata Consultancy Services Limited	5.07%
Kotak Mahindra Bank Limited	3.37%
ITC Limited	2.87%
Larsen & Toubro Limited	2.79%
Axis Bank Limited	2.63%

Quantitative Data:

Tracking Error:	
1-year:	0.06%
3-Years:	0.15%

(*As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending March 31, 2022, based on day-end and monthend NAV respectively.

About Pricing

Details regarding the pricing calculations please log on to http://axismf.cmots.com/Creation_Unit.aspx

Scheme Details:

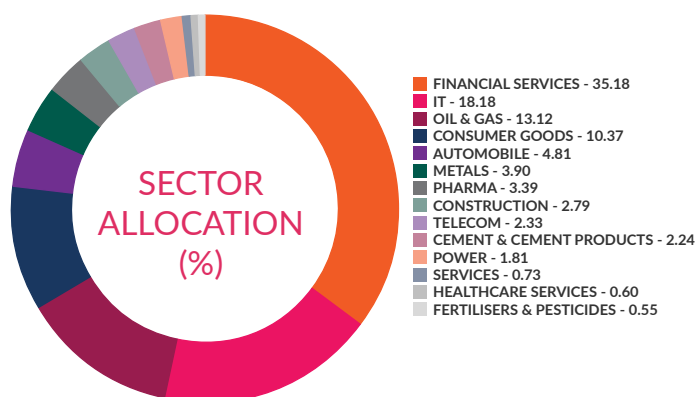
Inception Date:	03-Jul-2017
AAUM for the month of :	₹121.59 cr.
AUM as on 31 st March, 2022:	₹ 126.20 cr.
Benchmark:	Nifty 50 TRI Index
Underlying Index:	Nifty 50
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISNIFTY
ISIN:	INF846K01W98
Bloomberg Code:	AXSNIFT IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	9182045

Total Expense Ratio

0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Nifty ETF

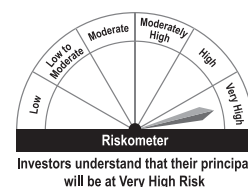
₹183.6409

AXIS NIFTY ETF

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Deepak Agarwal

Work experience: 18 years. He has been managing this fund since 18th December 2020



Mr. Viresh Joshi

Work experience: 22 years. He has been managing this fund since 15th February 2021

Index Facts:

P/E Multiple :	20.51
P/B Multiple :	2.71
Dividend Yield:	0.33%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	28.49%
ICICI Bank Limited	22.42%
Axis Bank Limited	11.60%
Kotak Mahindra Bank Limited	11.37%
State Bank of India	11.13%
IndusInd Bank Limited	5.30%
AU Small Finance Bank Limited	2.39%
Bandhan Bank Limited	1.81%
Bank of Baroda	1.81%
The Federal Bank Limited	1.69%

Quantitative Data:

Tracking Error:	
1-year:	0.26%
Since Inception:	0.23%

(*As compared to Nifty Bank TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 03-Nov-20.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-banking-etf.aspx>

Scheme Details:

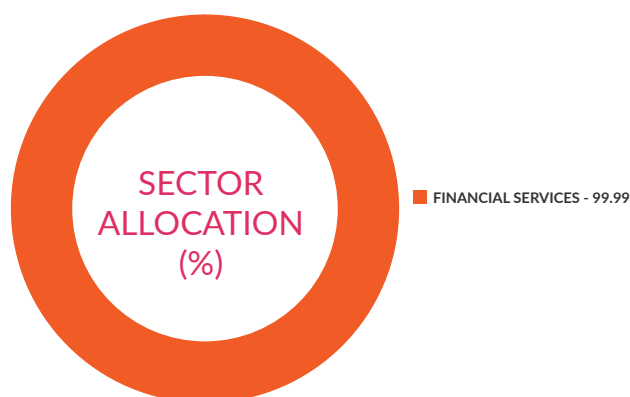
Inception Date:	03-Nov-2020
AAUM for the month of :	₹53.28 cr.
AUM as on 31 st March, 2022:	₹ 56.44 cr.
Benchmark:	Nifty Bank TRI
Underlying Index:	Nifty Bank
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBNKETF
ISIN:	INF846K01X63
Bloomberg Code:	AXSBANK IN Equity
Creation Unit Size:	10,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	3645111

Total Expense Ratio

0.16%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

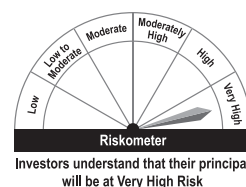
Axis Banking ETF	₹364.5111
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AXIS BANKING ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 25th March 2021



Mr. Viresh Joshi

Work experience: 22 years. He has been managing this fund since 25th March 2021

Index Facts:

P/E Multiple :	35.85
P/B Multiple :	11.2
Dividend Yield:	1.48%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Infosys Limited	27.36%
Tata Consultancy Services Limited	26.44%
HCL Technologies Limited	8.41%
Wipro Limited	8.28%
Tech Mahindra Limited	8.26%
Larsen & Toubro Infotech Limited	5.35%
Mphasis Limited	5.32%
MindTree Limited	5.27%
L&T Technology Services Limited	2.67%
Coforge Limited	2.59%

Quantitative Data:

Tracking Error:	N.A.
1-year:	N.A.
Since Inception:	0.09%

(*As compared to Nifty IT TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 25-Mar-21.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-technology-etf.aspx>

Scheme Details:

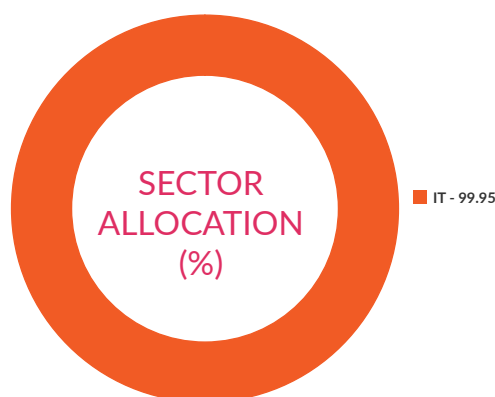
Inception Date:	25-Mar-2021
AAUM for the month of :	₹27.85 cr.
AUM as on 31 st March, 2022:	₹ 29.28 cr.
Benchmark:	Nifty IT TRI
Underlying Index:	Nifty IT
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISTECETF, 543347
ISIN:	INF846K01Y96
Bloomberg Code:	ATECHETF IN Equity
Creation Unit Size:	15,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	5519535

Total Expense Ratio

0.22%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Technology ETF

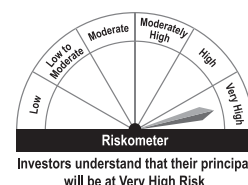
₹367.969

AXIS TECHNOLOGY ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 17th May 2021

Index Facts:

P/E Multiple :	32.49
P/B Multiple :	4.91
Dividend Yield:	0.65%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Sun Pharmaceutical Industries Limited	20.44%
Divi's Laboratories Limited	11.61%
Cipla Limited	10.88%
Dr. Reddy's Laboratories Limited	10.80%
Apollo Hospitals Enterprise Limited	9.54%
Laurus Labs Limited	4.79%
Aurobindo Pharma Limited	3.89%
Lupin Limited	3.72%
Alkem Laboratories Limited	3.67%
Biocon Limited	3.17%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.34%

(*As compared to Nifty Healthcare TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31,2022, based on day-end and month-end NAV respectively. Scheme inception date is 17-May-21.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-healthcare-etf.aspx>

Scheme Details:

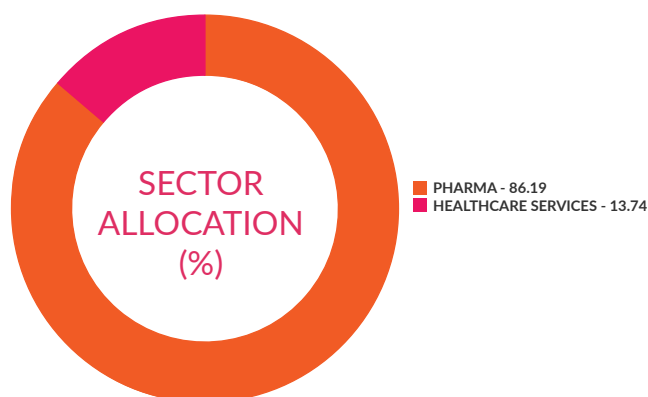
Inception Date:	17-May-2021
AAUM for the month of :	₹20.66 cr.
AUM as on 31 st March, 2022:	₹ 21.29 cr.
Benchmark:	Nifty Healthcare TRI
Underlying Index:	Nifty Healthcare
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISHCETF, 543348
ISIN:	INF846K01Z12
Bloomberg Code:	AXIHCETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	4249765

Total Expense Ratio

0.22%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Healthcare ETF

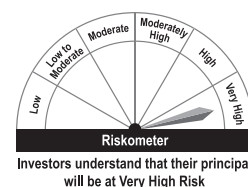
₹84.9953

AXIS HEALTHCARE ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Deepak Agarwal

Work experience: 18 years. He has been managing this fund since 17th September 2021



Mr. Viresh Joshi

Work experience: 22 years. He has been managing this fund since 17th September 2021

Index Facts:

P/E Multiple :	38.42
P/B Multiple :	7.95
Dividend Yield:	1.14%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Hindustan Unilever Limited	10.21%
Bharti Airtel Limited	10.07%
ITC Limited	9.61%
Asian Paints Limited	7.85%
Titan Company Limited	5.98%
Maruti Suzuki India Limited	5.68%
Mahindra & Mahindra Limited	4.36%
Adani Transmission Limited	3.61%
Nestle India Limited	3.51%
Avenue Supermarts Limited	3.37%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.37%

(*As compared to Nifty India Consumption TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31,2022, based on day-end and month-end NAV respectively. Scheme inception date is 17-Sep-21.

About Pricing

Details regarding the pricing calculations please log on to <https://www.axismf.com/mutual-funds/etfs/axis-consumption-etf/ce-gp/regular>

Scheme Details:

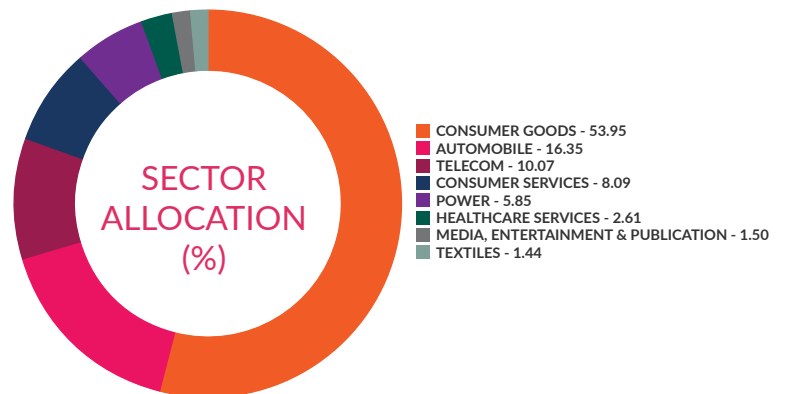
Inception Date:	17-Sep-2021
AAUM for the month of :	₹11.00 cr.
AUM as on 31 st March, 2022:	₹ 11.68 cr.
Benchmark:	Nifty India Consumption TRI
Underlying Index:	NIFTY India Consumption
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISCETF, 543357
ISIN:	INF846K016C7
Bloomberg Code:	ACSMETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	3425480

Total Expense Ratio

0.33%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Consumption ETF

₹68.5096

AXIS CONSUMPTION ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:



Mr. Shreyash Devalkar

Work experience: 18 years. He has been managing this fund since 24th February 2022

Index Facts:

P/E Multiple :	23.67
P/B Multiple :	4.29
Dividend Yield:	1.13%
Source: www.nseindia.com	

Top 10 Holdings:

Stock Name	(%) of Total AUM
Axis Banking ETF	22.18%
Axis Technology ETF	21.30%
SBI-ETF Nifty Next 50	14.14%
Axis Nifty ETF	10.19%
Nippon India ETF Nifty Midcap 150	8.75%
Axis Healthcare ETF	7.97%
Axis Consumption ETF	7.55%

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Scheme Details:

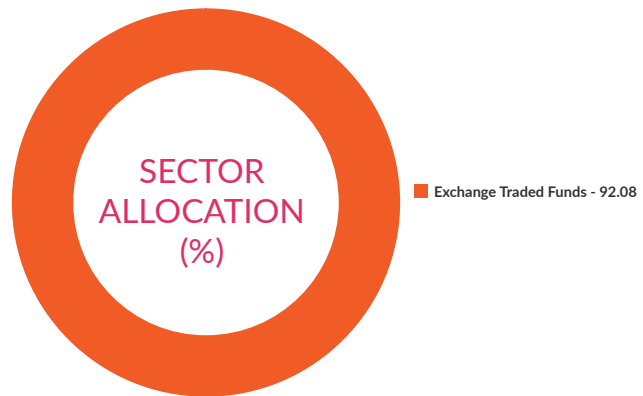
Inception Date:	24-Feb-2022
AAUM for the month of :	₹19.14 cr.
AUM as on 31 st March, 2022:	₹ 18.15 cr.
Benchmark:	Nifty 500 TRI
Entry Load:	NA
Load Structure:	If redeemed before 15 Day; Exit Load is 1%;

Total Expense Ratio

Regular:	0.25%
Direct:	0.09%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

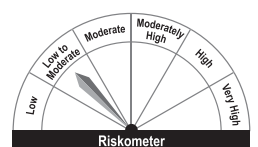
Regular Growth	₹10.2313
Regular IDCW	₹10.2313
Direct Growth	₹10.2359
Direct IDCW	₹10.2359

AXIS EQUITY ETFS FUND OF FUND

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Fund Manager:



Mr. Hardik Satra

Work experience: 10 years. He has been managing this fund since 23rd February 2022

Portfolio Holdings:

Stock Name	(%) of Total AUM
Gold	97.52%
Debt, Cash & other current assets	2.48%

Quantitative Data:

Tracking Error:	
1-year:	0.31%
3-Years:	0.45%

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending March 31, 2022, based on day-end and monthend NAV respectively.

Scheme Details:

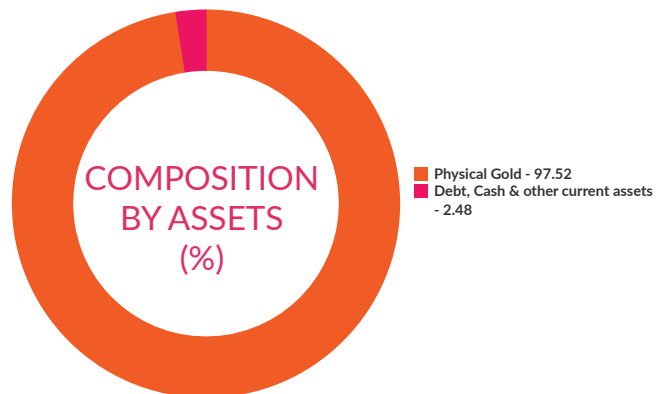
Inception Date:	10-Nov-2010
AAUM for the month of :	₹664.83 cr.
AUM as on 31 st March, 2022:	₹ 651.90 cr.
Benchmark:	Domestic price of gold
Underlying Index:	Price of Gold
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISGOLD, 533570
ISIN:	INF846K01347
Bloomberg Code:	AXGOLD IN Equity
Creation Unit Size:	1,00,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	4489420

Total Expense Ratio

0.53%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Net Asset Value:

Axis Gold ETF

₹44.8942

AXIS GOLD ETF

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Type of Scheme:

An open ended fund of fund scheme investing in Axis Gold ETF

Fund Manager:



Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 9th November 2021

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Gold ETF	99.85%
Debt, Cash & other current assets	0.15%

Quantitative Data:

Tracking Error:	
1-year:	6.00%
3-Years:	10.22%

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending March 31, 2022, based on day-end and monthend NAV respectively.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the sc

Scheme Details:

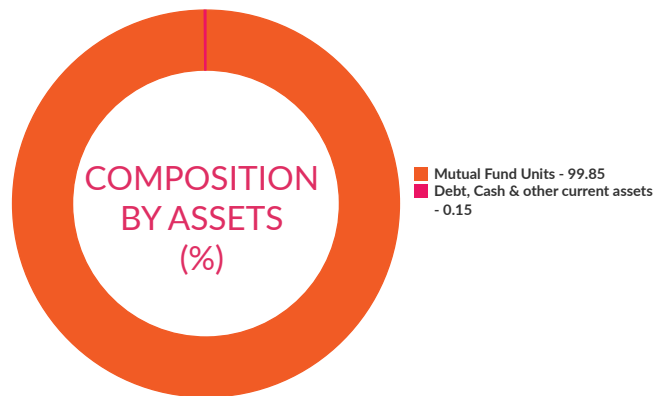
Inception Date:	20-Oct-2011
AAUM for the month of :	₹262.28 cr.
AUM as on 31 st March, 2022:	₹ 258.69 cr.
Benchmark:	Domestic price of gold
Entry Load:	NA
Load Structure:	Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	0.61%
Direct:	0.17%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Net Asset Value:

Regular Growth	₹15.6017
Regular IDCW	₹15.6214
Direct Growth	₹16.8516
Direct IDCW	₹16.8673

AXIS GOLD FUND

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis AAA Bond Plus SDL ETF - 2026 Maturity

MONTHLY FACTSHEET - MARCH 31, 2022

Investment Objective:

To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 11th May 2021



Mr. Kaustubh Sule

Work experience: 16 years. He has been managing this fund since 9th November 2021

Debt Quants:

Average Maturity :	3.62 years
Modified Duration :	3.07 years
Maculay Duration:	3.21 years
Portfolio Yield (Yield To Maturity):	6.02%

Portfolio Holdings:

Stock Name	(%) of Total AUM
Housing Development Finance Corporation Limited	14.37%
Power Finance Corporation Limited	8.18%
Indian Oil Corporation Limited	7.64%
REC Limited	7.13%
Export Import Bank of India	5.33%
8.51% Maharashtra SDL (MD 09/03/2026)	5.26%
NTPC Limited	4.90%
8.16% Karnataka SDL (MD 26/11/2025)	4.86%
8.57% West Bengal SDL (MD 09/03/2026)	4.35%
6.18% Gujarat SDL (MD 25/01/2026)	4.26%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.89%

(*As compared to Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 11-May-21.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-aaa-bond-plus-sdl-etf-2026-Maturity.asp>

Scheme Details:

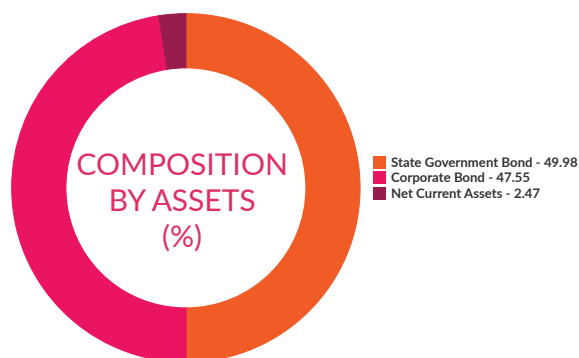
Inception Date:	11-May-2021
AAUM for the month of :	₹739.88 cr.
AUM as on 31 st March, 2022:	₹ 869.34 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Underlying Index:	NIFTY AAA Bond Plus SDL Apr 2026
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBPSETF
ISIN:	INF846K01Z04
Bloomberg Code:	AXBPSETF
Creation Unit Size:	2500000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 st March, 2022):	26362750

Total Expense Ratio

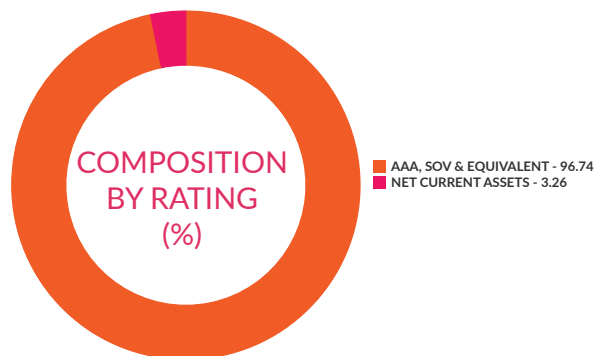
0.13%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Axis AAA Bond Plus SDL ETF - 2026 Maturity

₹10.5451

AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund

MONTHLY FACTSHEET - MARCH 31,2022

Investment Objective:

To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:



Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 20th October 2021

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis AAA Bond Plus SDL ETF - 2026 Maturity	98.04%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	2.24%

(*As compared to Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31,2022, based on day-end and month-end NAV respectively. Scheme inception date is 20-Oct-21.

Note: Investors will be bearing the recurring expenses of the s

Scheme Details:

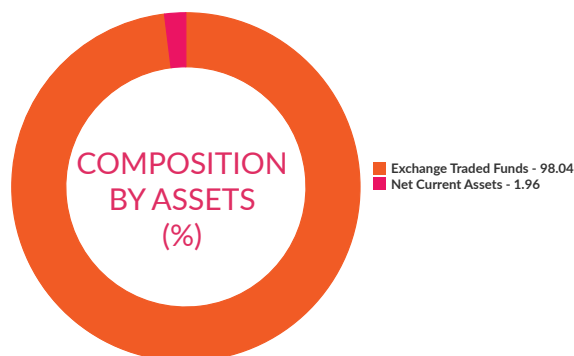
Inception Date:	20-Oct-2021
AAUM for the month of :	₹106.38 cr.
AUM as on 31 st March, 2022:	₹ 132.66 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Underlying Index:	
Exchange Listed:	
Exchange Symbol/Scrip Code:	
ISIN:	
Bloomberg Code:	
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	
Basket Size (As on):	

Total Expense Ratio

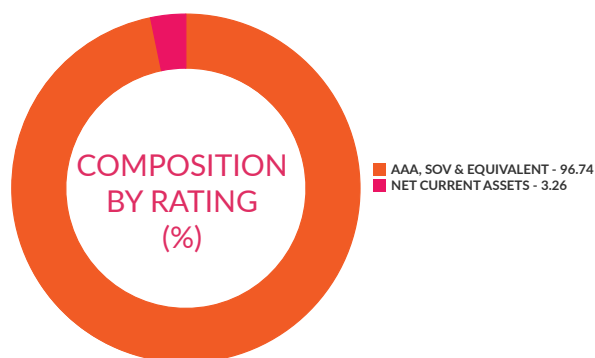
Regular:	0.22%
Direct:	0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

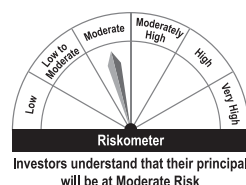
Regular Growth	₹10.1741
Regular IDCW	₹10.1741
Direct Growth	₹10.1809
Direct IDCW	₹10.1809

AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY FUND OF FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis CPSE Plus SDL 2025 70:30 Debt Index Fund

MONTHLY FACTSHEET - MARCH 31, 2022

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL - April 2025 before expenses, subject to tracking errors.

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk

Fund Manager:



Mr. Devang Shah

Work experience: 17 years. He has been managing this fund since 28th January 2022



Mr. Kaustubh Sule

Work experience: 16 years. He has been managing this fund since 28th January 2022

Debt Quants:

Average Maturity :	2.88 years
Modified Duration :	2.51 years
Portfolio Yield (Yield To Maturity):	5.72%

Portfolio Holdings:

Stock Name	(%) of Total AUM
Indian Oil Corporation Limited	13.58%
NABARD	13.09%
National Housing Bank	12.53%
6.69% MP SDL (MD 17/03/2025)	11.13%
PFC	9.92%
REC Limited	9.49%
8.03% Gujarat SDL (MD 16/04/2025)	7.67%
8.21% West Bengal SDL (MD 24/06/2025)	6.43%
Power Grid Corporation of India Limited	6.21%
8.10% Tamil Nadu SDL (MD 11/03/2025)	2.56%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to CRISIL IBX 70:30 CPSE Plus SDL - April 2025)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Jan-22.

Scheme Details:

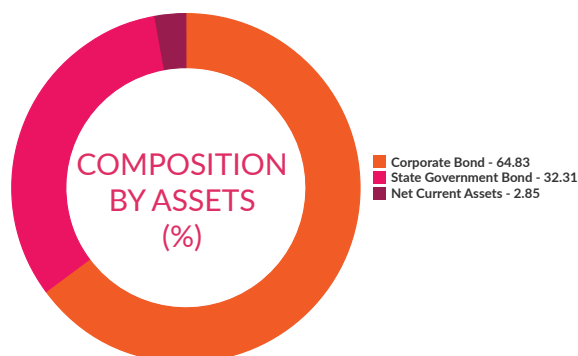
Inception Date:	28-Jan-2022
AAUM for the month of :	₹253.34 cr.
AUM as on 31 st March, 2022:	₹ 413.82 cr.
Benchmark:	CRISIL IBX 70:30 CPSE Plus SDL - April 2025
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

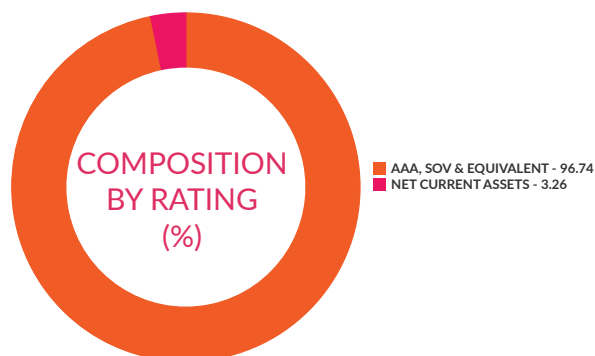
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular IDCW	₹10.0805
Regular Growth	₹10.0805
Direct Growth	₹10.0831
Direct IDCW	₹10.0831

AXIS CPSE PLUS SDL 2025 70:30 DEBT INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



AXIS CRISIL SDL 2027 Debt Index Fund

MONTHLY FACTSHEET - MARCH 31, 2022

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk

Fund Manager:



Mr. Hardik Shah

Work experience: 13 years. He has been managing this fund since 23rd February 2022



Mr. Kaustubh Sule

Work experience: 16 years. He has been managing this fund since 23rd February 2022

Debt Quants:

Average Maturity :	4.62 years
Modified Duration :	3.76 years
Portfolio Yield (Yield To Maturity):	6.19%

Portfolio Holdings:

Stock Name	(%) of Total AUM
7.76% MP SDL (MD 01/03/2027)	11.83%
7.52% Tamilnadu SDL (MD 24/05/2027)	11.73%
7.51% Maharashtra SDL (MD 24/05/2027)	11.72%
6.72% Kerala SDL (MD 24/03/2027)	11.36%
7.53% Haryana SDL (MD 24/05/2027)	11.25%
7.86% Karnataka SDL (MD 15/03/2027)	8.33%
7.52% Gujarat SDL (MD 24/05/2027)	5.86%
7.52% UP SDL (MD 24/05/2027)	5.39%
7.59% Karnataka SDL (MD 29/03/2027)	3.53%
7.51% Rajasthan SDL (MD 24/05/2027)	3.51%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to CRISIL IBX SDL Index May 2027)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending March 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 23-Feb-22.

Scheme Details:

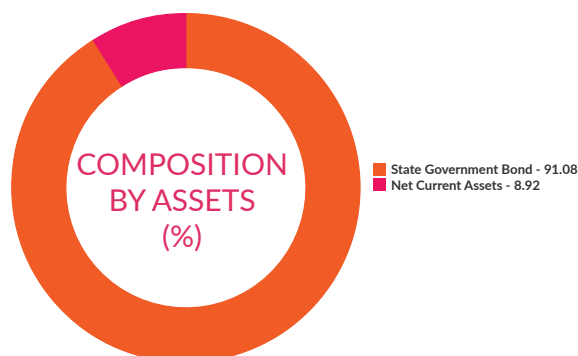
Inception Date:	23-Feb-2022
AAUM for the month of :	₹175.72 cr.
AUM as on 31 st March, 2022:	₹ 445.99 cr.
Benchmark:	CRISIL IBX SDL Index May 2027
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

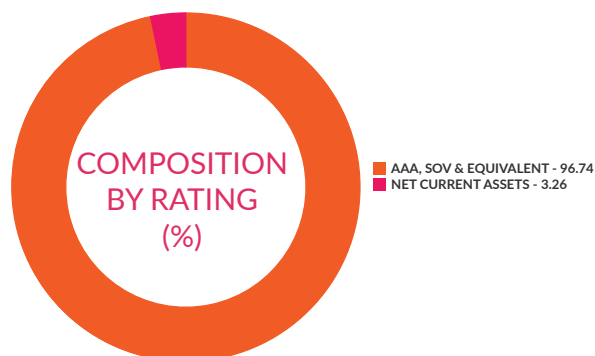
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.0075
Regular IDCW	₹10.0075
Direct Growth	₹10.0091
Direct IDCW	₹10.009

AXIS CRISIL SDL 2027 DEBT INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index - May 2027, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PERFORMANCE (AS ON 31ST MARCH, 2022)

Axis Nifty 100 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular - Growth	19.21%	11921	NA	NA	NA	NA	17.67%	14902	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	20.63%	12063	NA	NA	NA	NA	19.06%	15338	
Nifty 50 TRI (Additional Benchmark)	20.26%	12026	NA	NA	NA	NA	19.13%	15362	
Axis Nifty 100 Index Fund - Direct - Growth	20.30%	12030	NA	NA	NA	NA	18.64%	15206	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	20.63%	12063	NA	NA	NA	NA	19.06%	15338	
Nifty 50 TRI (Additional Benchmark)	20.26%	12026	NA	NA	NA	NA	19.13%	15362	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Nifty ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty ETF	20.17%	12017	15.63%	15479	NA	NA	14.87%	19306	03-Jul-17
Nifty 50 TRI Index (Benchmark)	20.26%	12026	15.82%	15557	NA	NA	14.78%	19233	
S&P BSE Sensex TRI Index (Additional Benchmark)	19.50%	11950	16.06%	15654	NA	NA	15.46%	19781	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 8 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Banking ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking ETF	9.49%	10949	NA	NA	NA	NA	30.79%	14583	03-Nov-20
Nifty Bank TRI (Benchmark)	9.61%	10961	NA	NA	NA	NA	28.42%	14213	
Nifty 50 TRI Index (Additional Benchmark)	20.26%	12026	NA	NA	NA	NA	33.43%	14999	

Past performance may or may not be sustained in future. Different plans have different expense structure. Deepak Agarwal is managing the scheme since 18th December 2020 and he manages 4 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PERFORMANCE (AS ON 31ST MARCH, 2022)

Axis Technology ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Technology ETF	42.36%	14236	NA	NA	NA	NA	42.07%	14290	25-Mar-21
Nifty IT TRI (Benchmark)	42.96%	14296	NA	NA	NA	NA	45.56%	14646	
Nifty 50 TRI Index (Additional Benchmark)	20.26%	12026	NA	NA	NA	NA	22.91%	12333	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 25th March 2021 and he manages 5 schemes of Axis Mutual Fund . Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis Healthcare ETF

	6 Months Returns		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
AXIS Healthcare ETF	-11.08%	9430	1.70%	10148	17-May-21
Nifty Healthcare TRI (Benchmark)	-10.83%	9443	3.37%	10294	
Nifty 50 TRI Index (Additional Benchmark)	-0.93%	9954	21.04%	11833	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis Consumption ETF

	6 Months Returns		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Consumption ETF	-9.23%	9528	-9.75%	9479	17-Sep-21
Nifty India Consumption TRI (Benchmark)	-9.34%	9521	10.17%	9457	
Nifty 50 TRI Index (Additional Benchmark)	-0.93%	9954	-0.51%	9973	

Axis Gold ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	16.99%	11699	17.17%	16107	11.57%	17294	7.23%	22150	10-Nov-10
Domestic price of gold (Benchmark)	18.11%	11811	17.92%	16418	12.39%	17941	8.61%	25616	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Satra is managing the scheme since 23rd February 2022 and he manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1~.

PERFORMANCE (AS ON 31ST MARCH, 2022)

Axis Gold Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Growth	14.08%	11408	16.36%	15774	10.68%	16615	4.35%	15602	20-Oct-11
Domestic price of gold (Benchmark)	18.11%	11811	17.92%	16418	12.39%	17941	6.73%	19759	
Axis Gold Fund - Direct - Growth	14.36%	11436	16.63%	15883	11.16%	16978	4.28%	14729	01-Jan-13
Domestic price of gold (Benchmark)	18.11%	11811	17.92%	16418	12.39%	17941	5.93%	17031	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis AAA Bond Plus SDL ETF - 2026 Maturity

	6 Months Returns		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis AAA Bond Plus SDL ETF - 2026 Maturity	3.47%	10172	5.20%	10462	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	3.36%	10167	5.06%	10449	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	-2.26%	9886	-0.88%	9922	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 25 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -
31st March, 2022

		1 Year		3 Years		5 Years		Since Inception	
		Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	14.08%	11,408	16.36%	15,774	10.68%	16,615	4.35%	15,602
Domestic price of gold (Benchmark)		18.11%	11,811	17.92%	16,418	12.39%	17,941	6.73%	19,759
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	14.36%	11,436	16.63%	15,883	11.16%	16,978	4.28%	14,729
Domestic price of gold (Benchmark)		18.11%	11,811	17.92%	16,418	12.39%	17,941	5.93%	17,031
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	4.00%	10,400	6.15%	11,965	6.57%	13,750	7.61%	24,971
NIFTY Low Duration Debt Index (Benchmark)		4.14%	10,414	5.90%	11,882	6.43%	13,657	7.68%	25,191
NIFTY 1 Year T-Bill Index (Additional Benchmark)	02-Mar-10	4.25%	10,425	5.53%	11,757	6.11%	13,457	6.59%	22,178
Axis Treasury Advantage Fund - Retail Plan - Growth Option		4.00%	10,400	6.21%	11,987	6.52%	13,714	7.29%	23,412
NIFTY Low Duration Debt Index (Benchmark)	01-Jan-13	4.14%	10,414	5.90%	11,882	6.43%	13,657	7.75%	24,643
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,757	6.11%	13,457	6.68%	21,857
Axis Treasury Advantage Fund - Direct Plan - Growth Option	08-Jun-12	4.33%	10,433	6.47%	12,076	7.00%	14,030	7.94%	20,270
NIFTY Low Duration Debt Index (Benchmark)		4.14%	10,414	5.90%	11,882	6.43%	13,657	7.46%	19,446
NIFTY 1 Year T-Bill Index (Additional Benchmark)	01-Jan-13	4.25%	10,425	5.53%	11,757	6.11%	13,457	6.93%	18,584
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option		3.95%	10,395	6.99%	12,253	7.41%	14,302	8.06%	21,407
NIFTY Banking & PSU Debt Index (Benchmark)	01-Jan-13	4.93%	10,493	7.41%	12,398	6.97%	14,012	8.06%	21,400
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	4.26%	10,426	7.31%	12,364	7.71%	14,500	8.23%	20,773
NIFTY Banking & PSU Debt Index (Benchmark)		4.93%	10,493	7.41%	12,398	6.97%	14,012	7.89%	20,192
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.40%	10,340	4.40%	11,379	5.50%	13,070	7.08%	23,499
Nifty Liquid Index (Benchmark)		3.61%	10,361	4.45%	11,396	5.45%	13,042	7.05%	23,397
NIFTY 1 Year T-Bill Index (Additional Benchmark)	02-Mar-10	4.25%	10,425	5.53%	11,753	6.11%	13,457	6.59%	22,178
Axis Liquid Fund - Retail Plan - Growth Option		2.88%	10,288	3.90%	11,216	4.96%	12,739	6.69%	21,868
Nifty Liquid Index (Benchmark)	01-Jan-13	3.61%	10,361	4.45%	11,396	5.45%	13,042	7.17%	23,088
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,753	6.11%	13,457	6.68%	21,857
Axis Liquid Fund - Direct Plan - Growth Option	10-Sep-18	3.47%	10,347	4.46%	11,401	5.56%	13,110	6.92%	18,567
Nifty Liquid Index (Benchmark)		3.61%	10,361	4.45%	11,396	5.45%	13,042	6.78%	18,340
NIFTY 1 Year T-Bill Index (Additional Benchmark)	15-Mar-19	4.25%	10,425	5.53%	11,753	6.11%	13,457	6.93%	18,584
Axis Ultra Short Term Fund - Regular Plan - Growth Option		3.31%	10,331	4.93%	11,558	NA	NA	5.46%	12,081
NIFTY Ultra Short Duration Debt Index (Benchmark)	15-Mar-19	4.05%	10,405	5.44%	11,727	NA	NA	5.91%	12,267
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,757	NA	NA	6.11%	12,348
Axis Ultra Short Term Fund - Direct Plan - Growth Option	15-Mar-19	4.22%	10,422	5.88%	11,874	NA	NA	6.40%	12,468
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.05%	10,405	5.44%	11,727	NA	NA	5.91%	12,267
NIFTY 1 Year T-Bill Index (Additional Benchmark)	15-Mar-19	4.25%	10,425	5.53%	11,757	NA	NA	6.11%	12,348
Axis Overnight Fund - Regular Plan - Growth Option		3.24%	10,324	3.80%	11,186	NA	NA	3.85%	11,218
NIFTY 1D Rate Index (Benchmark)	15-Mar-19	3.36%	10,336	3.90%	11,221	NA	NA	3.93%	11,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,753	NA	NA	5.53%	11,782
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	3.30%	10,330	3.86%	11,206	NA	NA	3.91%	11,238
NIFTY 1D Rate Index (Benchmark)		3.36%	10,336	3.90%	11,221	NA	NA	3.93%	11,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,753	NA	NA	5.53%	11,782
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	22.46%	12,246	NA	NA	NA	NA	20.41%	12,650
Nifty 500 TRI (Benchmark)		22.29%	12,229	NA	NA	NA	NA	25.45%	13,325
Nifty 50 TRI (Additional Benchmark)	24-Dec-20	20.26%	12,026	NA	NA	NA	NA	22.13%	12,879
Axis Special Situations Fund - Direct Plan - Growth Option		24.28%	12,428	NA	NA	NA	NA	22.28%	12,900
Nifty 500 TRI (Benchmark)	03-Jul-17	22.29%	12,229	NA	NA	NA	NA	25.45%	13,325
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	22.13%	12,879
Axis Nifty ETF	18-Oct-19	20.17%	12,017	15.63%	15,479	NA	NA	14.87%	19,306
Nifty 50 TRI Index (Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	14.78%	19,233
S&P BSE Sensex TRI Index (Additional Benchmark)	18-Oct-19	19.50%	11,950	16.06%	15,654	NA	NA	15.46%	19,781
Axis Nifty 100 Index Fund - Regular Plan - Growth Option		19.21%	11,921	NA	NA	NA	NA	17.67%	14,902
NIFTY 100 Index TRI (Benchmark)	24-Dec-20	20.63%	12,063	NA	NA	NA	NA	19.06%	15,338
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	19.13%	15,362
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	03-Jul-17	20.30%	12,030	NA	NA	NA	NA	18.64%	15,206
NIFTY 100 Index TRI (Benchmark)		20.63%	12,063	NA	NA	NA	NA	19.06%	15,338
Nifty 50 TRI (Additional Benchmark)	03-Jul-17	20.26%	12,026	NA	NA	NA	NA	19.13%	15,362
Axis Special Situations Fund - Direct Plan - Growth Option		19.22%	11,933	NA	NA	NA	NA	20.56%	12,470
Nifty 500 TRI (Benchmark)	03-Jul-17	18.66%	11,877	NA	NA	NA	NA	23.21%	12,795
Nifty 50 TRI (Additional Benchmark)		16.89%	11,699	NA	NA	NA	NA	19.85%	12,384
Axis Nifty ETF	03-Jul-17	16.78%	11,688	17.03%	16,035	NA	NA	14.20%	18,563
Nifty 50 TRI Index (Benchmark)		16.89%	11,699	17.25%	16,124	NA	NA	14.10%	18,494
S&P BSE Sensex TRI Index (Additional Benchmark)		15.65%	11,574	17.49%	16,224	NA	NA	14.76%	18,997
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	17.56%	11,756	16.51%	15,835	12.42%	17,962	9.97%	30,155
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		17.25%	11,725	15.45%	15,406	13.73%	19,037	11.17%	34,202
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	20.26%	12,026	15.82%	15,557	15.14%	20,246	11.72%	36,206
"Axis Triple Advantage Fund - Direct Plan - Growth Option"		19.54%	11,954	18.23%	16,551	13.97%	19,237	11.12%	26,527
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	08-Mar-18	17.25%	11,725	15.45%	15,406	13.73%	19,037	11.93%	28,372
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	13.72%	32,831
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option	08-Mar-18	13.98%	11,398	15.86%	15,572	NA	NA	11.65%	15,650
Nifty 500 TRI (Benchmark)		22.29%	12,229	16.75%	15,934	NA	NA	14.49%	17,337
Nifty 50 TRI (Additional Benchmark)	16-Jul-10	20.26%	12,026	15.82%	15,557	NA	NA	15.43%	17,921
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option		14.82%	11,482	16.72%	15,920	NA	NA	12.72%	16,270
Nifty 500 TRI (Benchmark)	04-Jan-13	22.29%	12,229	16.75%	15,934	NA	NA	14.49%	17,337
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	15.43%	17,921
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	8.99%	10,899	7.80%	12,535	7.31%	14,234	7.92%	24,420
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.37%	10,737	9.97%	13,310	8.85%	15,286	8.84%	26,975
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	04-Jan-13	0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	20,682
Axis Regular Saver Fund - Direct Plan - Growth Option		10.35%	11,035	9.00%	12,958	8.50%	15,040	9.55%	23,232
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	7.37%	10,737	9.97%	13,310	8.85%	15,286	9.15%	22,460
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.35%	17,671
FUNDS MANAGED BY DEEPAK AGRAWAL (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Banking ETF	03-Nov-20	9.49%	10,949	NA	NA	NA	NA	30.79%	14,583
Nifty Bank TRI (Benchmark)		9.61%	10,961	NA	NA	NA	NA	28.42%	14,213
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	33.43%	14,999
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	8.99%	10,899	7.80%	12,535	7.31%	14,234	7.92%	24,420
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.37%	10,737	9.97%	13,310	8.85%	15,286	8.84%	26,975
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	04-Jan-13	0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	20,682
Axis Regular Saver Fund - Direct Plan - Growth Option		10.35%	11,035	9.00%	12,958	8.50%	15,040	9.55%	23,232
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	7.37%	10,737	9.97%	13,310	8.85%	15,286	9.15%	22,460
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.35%	17,671

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -
31st March, 2022

		1 Year		3 Years		5 Years		Since Inception	
	Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	5.70%	10,570	5.77%	11,837	6.07%	13,428	7.30%	17,217
NIFTY Credit Risk Bond Index (Benchmark)		8.16%	10,816	9.22%	13,039	8.53%	15,058	9.14%	19,638
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	7.17%	17,063
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	6.67%	10,667	6.90%	12,223	7.30%	14,223	8.50%	18,764
NIFTY Credit Risk Bond Index (Benchmark)		8.16%	10,816	9.22%	13,039	8.53%	15,058	9.14%	19,638
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	7.17%	17,063
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	5.64%	10,564	7.05%	12,273	7.22%	14,172	8.35%	22,315
NIFTY Medium Duration Debt Index (Benchmark)		5.68%	10,568	8.49%	12,777	7.63%	14,449	8.61%	22,875
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.85%	19,420
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.38%	10,638	7.79%	12,531	7.95%	14,663	9.92%	23,993
NIFTY Medium Duration Debt Index (Benchmark)		5.68%	10,568	8.49%	12,777	7.63%	14,449	8.36%	21,014
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Fixed Term Plan - Series 104 (1112D) - Regular Plan - Growth	28-Mar-19	3.83%	10,383	7.16%	12,312	NA	NA	7.20%	12,328
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		12.66%	11,266	12.97%	14,431	NA	NA	13.05%	14,469
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	NA	NA	5.97%	11,907
Axis Fixed Term Plan - Series 104 (1112D) - Direct Plan - Growth	28-Mar-19	4.14%	10,414	7.48%	12,424	NA	NA	7.52%	12,440
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		12.66%	11,266	12.97%	14,431	NA	NA	13.05%	14,469
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	NA	NA	5.97%	11,907
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.40%	10,340	4.40%	11,379	5.50%	13,070	7.08%	23,499
Nifty Liquid Index (Benchmark)		3.61%	10,361	4.45%	11,396	5.45%	13,042	7.05%	23,397
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,753	6.11%	13,457	6.59%	22,178
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	2.88%	10,288	3.90%	11,216	4.96%	12,739	6.69%	21,868
Nifty Liquid Index (Benchmark)		3.61%	10,361	4.45%	11,396	5.45%	13,042	7.17%	23,088
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,753	6.11%	13,457	6.68%	21,857
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.47%	10,347	4.46%	11,401	5.56%	13,110	6.92%	18,567
Nifty Liquid Index (Benchmark)		3.61%	10,361	4.45%	11,396	5.45%	13,042	6.78%	18,340
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,753	6.11%	13,457	6.93%	18,584
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	3.38%	10,338	8.53%	12,793	6.86%	13,937	7.26%	20,435
NIFTY All Duration G-Sec Index (Benchmark)		4.03%	10,403	7.77%	12,525	6.96%	14,001	7.64%	21,177
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.59%	19,158
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	4.01%	10,401	9.11%	13,000	7.42%	14,308	7.82%	20,066
NIFTY All Duration G-Sec Index (Benchmark)		4.03%	10,403	7.77%	12,525	6.96%	14,001	7.49%	19,507
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Gold ETF	10-Nov-10	16.99%	11,699	17.17%	16,107	11.57%	17,294	7.23%	22,150
Domestic price of gold (Benchmark)		18.11%	11,811	17.92%	16,418	12.39%	17,941	8.61%	25,616
FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	17.56%	11,756	16.51%	15,835	12.42%	17,962	9.97%	30,155
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		17.25%	11,725	15.45%	15,406	13.73%	19,037	11.17%	34,202
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	11.72%	36,206
"Axis Triple Advantage Fund - Direct Plan - Growth Option"	01-Jan-13	19.54%	11,954	18.23%	16,551	13.97%	19,237	11.12%	26,527
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		17.25%	11,725	15.45%	15,406	13.73%	19,037	11.93%	28,372
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	13.72%	32,831
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	10.68%	11,068	8.84%	12,903	NA	NA	7.63%	14,090
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		12.66%	11,266	12.97%	14,431	NA	NA	11.06%	16,311
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	13.74%	18,234
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	12.13%	11,213	10.27%	13,419	NA	NA	9.19%	15,070
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		12.66%	11,266	12.97%	14,431	NA	NA	11.06%	16,311
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	13.74%	18,234
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	4.41%	10,441	6.45%	12,068	NA	NA	6.99%	13,757
NIFTY Corporate Bond Index (Benchmark)		5.54%	10,554	8.29%	12,706	NA	NA	7.54%	14,089
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	NA	NA	4.50%	12,308
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	5.11%	10,511	7.21%	12,329	NA	NA	7.81%	14,260
NIFTY Corporate Bond Index (Benchmark)		5.54%	10,554	8.29%	12,706	NA	NA	7.54%	14,089
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	NA	NA	4.50%	12,308
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Technology ETF	25-Mar-21	42.36%	14,236	NA	NA	NA	NA	42.07%	14,290
Nifty IT TRI (Benchmark)		42.96%	14,296	NA	NA	NA	NA	45.56%	14,646
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	22.91%	12,333
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	29.38%	12,938	24.66%	19,407	NA	NA	23.39%	20,610
NIFTY Large Midcap 250 TRI (Benchmark)		22.90%	12,290	18.28%	16,569	NA	NA	20.01%	18,731
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	18.11%	17,730
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	31.35%	13,135	26.67%	20,364	NA	NA	25.47%	21,830
NIFTY Large Midcap 250 TRI (Benchmark)		22.90%	12,290	18.28%	16,569	NA	NA	20.01%	18,731
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	18.11%	17,730
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	15.02%	11,502	16.69%	15,908	15.29%	20,373	16.15%	43,110
Nifty 500 TRI (Benchmark)		22.29%	12,229	16.75%	15,934	14.55%	19,734	15.23%	39,890
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	14.41%	37,196
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	16.35%	11,635	18.07%	16,483	16.68%	21,635	16.58%	41,321
Nifty 500 TRI (Benchmark)		22.29%	12,229	16.75%	15,934	14.55%	19,734	14.35%	34,570
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	13.72%	32,831
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	9.70%	10,970	NA	NA	NA	NA	10.76%	12,622
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		8.73%	10,873	NA	NA	NA	NA	10.24%	12,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	NA	NA	NA	NA	4.12%	10,964
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	11.60%	11,160	NA	NA	NA	NA	12.72%	13,137
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		8.73%	10,873	NA	NA	NA	NA	10.24%	12,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	NA	NA	NA	NA	4.12%	10,964
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	7.80%	10,780	NA	NA	NA	NA	12.16%	12,990
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		14.93%	11,493	NA	NA	NA	NA	15.26%	13,824
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	18.01%	14,585
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	9.72%	10,972	NA	NA	NA	NA	14.22%	13,540
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		14.93%	11,493	NA	NA	NA	NA	15.26%	13,824
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	18.01%	14,585
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	6.52%	10,652	NA	NA	NA	NA	11.25%	12,750
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		15.69%	11,569	NA	NA	NA	NA	15.72%	13,950
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	18.01%	14,585
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	8.33%	10,833	NA	NA	NA	NA	13.18%	13,260
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		15.69%	11,569	NA	NA	NA	NA	15.72%	13,950
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	18.01%	14,585

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -
31st March, 2022

		1 Year		3 Years		5 Years		Since Inception	
	Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	19.15%	11,915	16.05%	15,649	12.91%	18,358	11.86%	20,295
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		14.93%	11,493	14.01%	14,837	12.96%	18,396	13.15%	21,824
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	15.25%	24,505
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	19.15%	11,915	16.05%	15,649	12.91%	18,357	11.86%	20,292
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		14.93%	11,493	14.01%	14,837	12.96%	18,396	13.15%	21,824
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	15.25%	24,505
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	20.46%	12,046	17.49%	16,238	14.47%	19,665	13.45%	22,192
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		14.93%	11,493	14.01%	14,837	12.96%	18,396	13.15%	21,824
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	15.25%	24,505
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	20.70%	12,070	17.65%	16,307	14.64%	19,810	13.68%	22,471
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		14.93%	11,493	14.01%	14,837	12.96%	18,396	13.15%	21,824
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	15.25%	24,505
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	17.97%	11,797	15.03%	15,238	NA	NA	12.50%	15,360
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		15.29%	11,529	14.51%	15,032	NA	NA	12.58%	15,400
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	13.50%	15,864
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	19.63%	11,963	16.69%	15,908	NA	NA	14.18%	16,210
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		15.29%	11,529	14.51%	15,032	NA	NA	12.58%	15,400
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	13.50%	15,864
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.59%	10,959	9.28%	13,059	8.85%	15,284	8.03%	16,690
NIFTY 50 Equity Savings Index (Benchmark)		9.95%	10,995	9.88%	13,275	9.51%	15,753	8.89%	17,596
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.34%	15,030
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	11.10%	11,110	10.72%	13,583	10.19%	16,251	9.38%	18,120
NIFTY 50 Equity Savings Index (Benchmark)		9.95%	10,995	9.88%	13,275	9.51%	15,753	8.89%	17,596
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.34%	15,030
BOTTOM 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	5.64%	10,564	7.05%	12,273	7.22%	14,172	8.35%	22,315
NIFTY Medium Duration Debt Index (Benchmark)		5.68%	10,568	8.49%	12,777	7.63%	14,449	8.61%	22,875
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.85%	19,420
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.38%	10,638	7.79%	12,531	7.95%	14,663	9.92%	23,993
NIFTY Medium Duration Debt Index (Benchmark)		5.68%	10,568	8.49%	12,777	7.63%	14,449	8.36%	21,014
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	4.69%	10,469	8.27%	12,700	7.25%	14,196	8.34%	24,010
NIFTY Composite Debt Index (Benchmark)		5.12%	10,512	8.47%	12,772	7.43%	14,310	8.33%	23,984
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.66%	20,231
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	5.11%	10,511	8.80%	12,889	7.94%	14,657	9.10%	22,378
NIFTY Composite Debt Index (Benchmark)		5.12%	10,512	8.47%	12,772	7.43%	14,310	8.18%	20,694
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	3.38%	10,338	8.53%	12,793	6.86%	13,937	7.26%	20,435
NIFTY All Duration G-Sec Index (Benchmark)		4.03%	10,403	7.77%	12,525	6.96%	14,001	7.64%	21,177
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.59%	19,158
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	4.01%	10,401	9.11%	13,000	7.42%	14,308	7.82%	20,066
NIFTY All Duration G-Sec Index (Benchmark)		4.03%	10,403	7.77%	12,525	6.96%	14,001	7.49%	19,507
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.95%	10,095	6.02%	11,924	4.81%	12,651	6.40%	17,756
FUNDS MANAGED BY VIRESH JOSHI (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Technology ETF	25-Mar-21	42.36%	14,236	NA	NA	NA	NA	42.07%	14,290
Nifty IT TRI (Benchmark)		42.96%	14,296	NA	NA	NA	NA	45.56%	14,646
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	22.91%	12,333
Axis Nifty ETF	03-Jul-17	20.17%	12,017	15.63%	15,479	NA	NA	14.87%	19,306
Nifty 50 TRI Index (Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	14.78%	19,233
S&P BSE Sensex TRI Index (Additional Benchmark)		19.50%	11,950	16.06%	15,654	NA	NA	15.46%	19,781
Axis Banking ETF	03-Nov-20	9.49%	10,949	NA	NA	NA	NA	30.79%	14,583
Nifty Bank TRI (Benchmark)		9.61%	10,961	NA	NA	NA	NA	28.42%	14,213
Nifty 50 TRI Index (Additional Benchmark)		20.26%	12,026	NA	NA	NA	NA	33.43%	14,999
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	4.04%	10,404	4.43%	11,393	5.04%	12,786	5.68%	15,242
Nifty 50 Arbitrage Index (Benchmark)		3.82%	10,382	4.06%	11,272	4.38%	12,394	5.24%	14,772
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,757	6.11%	13,457	6.80%	16,521
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	4.82%	10,482	5.20%	11,647	5.84%	13,281	6.51%	16,186
Nifty 50 Arbitrage Index (Benchmark)		3.82%	10,382	4.06%	11,272	4.38%	12,394	5.24%	14,772
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.25%	10,425	5.53%	11,757	6.11%	13,457	6.80%	16,521
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	23.38%	12,338	22.70%	18,504	19.35%	24,232	18.72%	67,390
S&P BSE Midcap 150 TRI (Benchmark)		24.99%	12,499	21.68%	18,045	15.66%	20,704	15.91%	51,642
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	12.39%	36,648
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	25.03%	12,503	24.36%	19,268	20.87%	25,813	20.28%	55,172
S&P BSE Midcap 150 TRI (Benchmark)		24.99%	12,499	21.68%	18,045	15.66%	20,704	17.82%	45,566
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	13.72%	32,831
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	19.56%	11,956	17.75%	16,346	NA	NA	15.18%	18,520
Nifty 500 TRI (Benchmark)		22.29%	12,229	16.75%	15,934	NA	NA	13.03%	17,063
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	14.22%	17,859
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	21.03%	12,103	19.37%	17,032	NA	NA	16.87%	19,740
Nifty 500 TRI (Benchmark)		22.29%	12,229	16.75%	15,934	NA	NA	13.03%	17,063
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	NA	NA	14.22%	17,859
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	15.68%	11,568	16.49%	15,829	16.44%	21,416	13.03%	44,780
S&P BSE 100 TRI (Benchmark)		20.66%	12,066	15.88%	15,581	14.74%	19,898	11.64%	38,492
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	11.60%	38,335
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	17.07%	11,707	17.91%	16,414	17.95%	22,841	16.48%	40,993
S&P BSE 100 TRI (Benchmark)		20.66%	12,066	15.88%	15,581	14.74%	19,898	13.89%	33,299
Nifty 50 TRI (Additional Benchmark)		20.26%	12,026	15.82%	15,557	15.14%	20,246	13.72%	32,831

Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

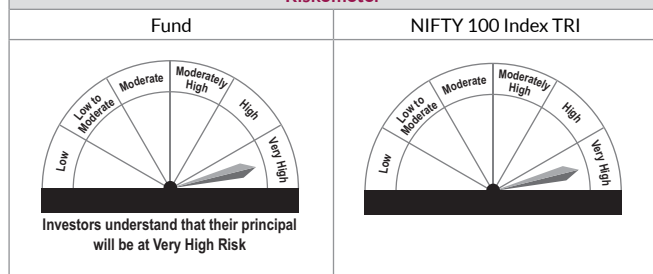
Benchmark: NIFTY 100 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Technology ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

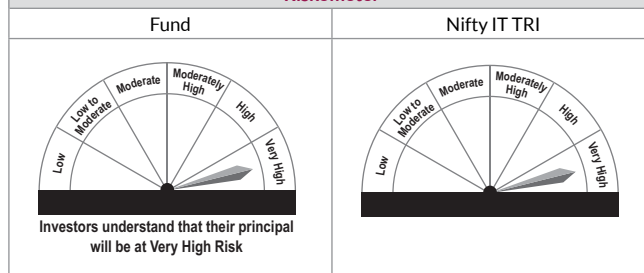
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty ETF

(An open ended scheme replicating / tracking Nifty 50 index)

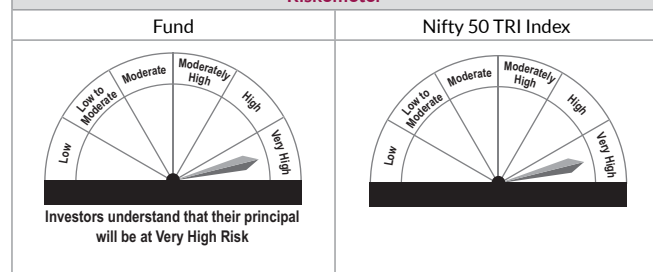
Benchmark: Nifty 50 TRI Index

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investments in Equity & Equity related instruments covered by Nifty 50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

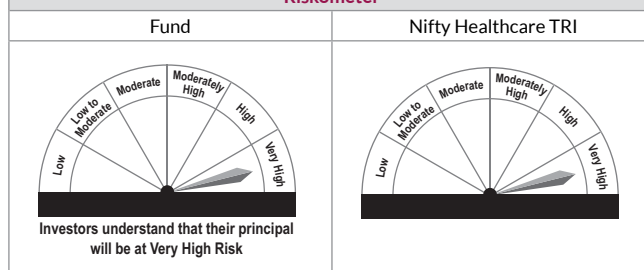
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Banking ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

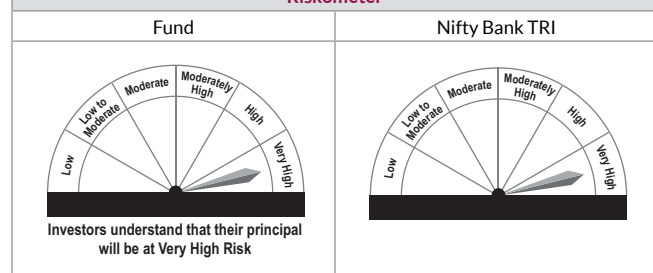
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

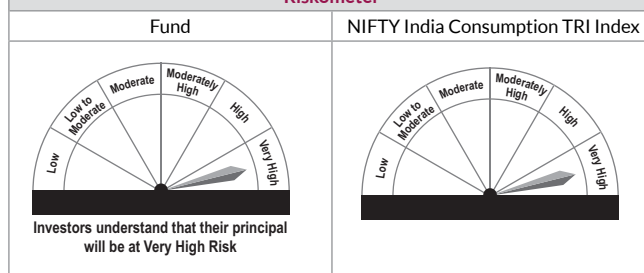
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

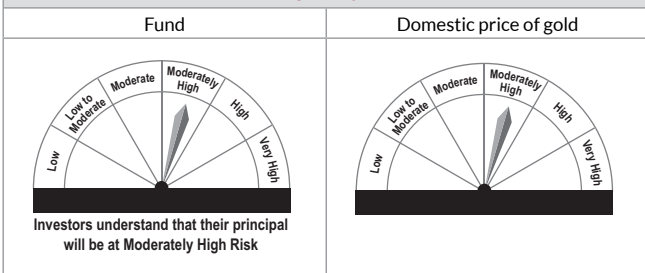
Benchmark: Domestic price of gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

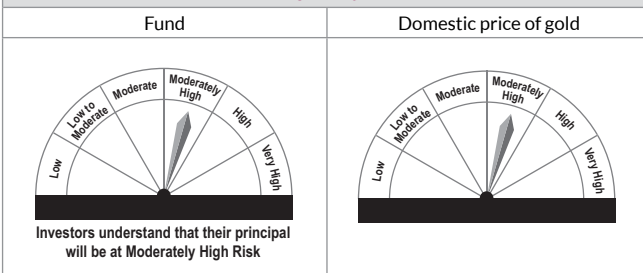
Benchmark: Domestic price of gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

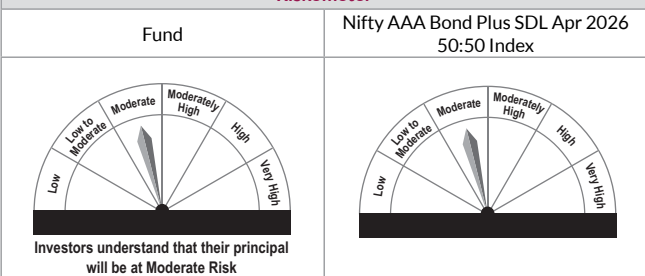
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

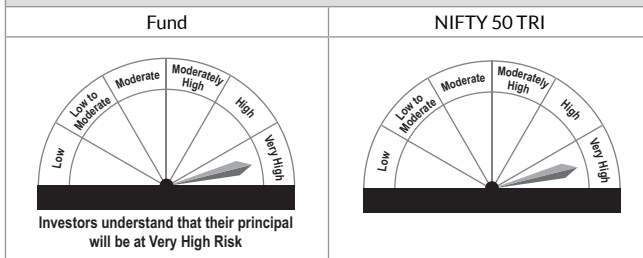
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

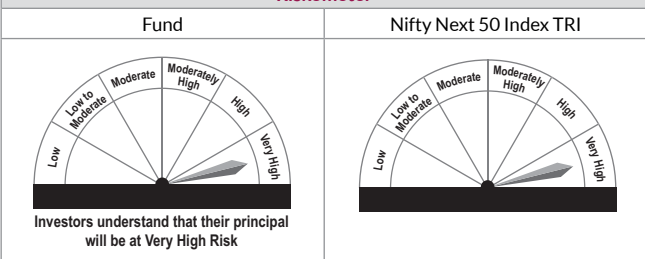
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

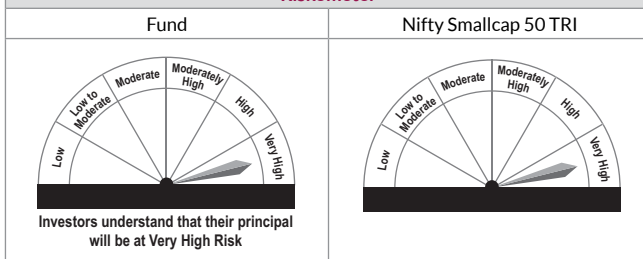
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

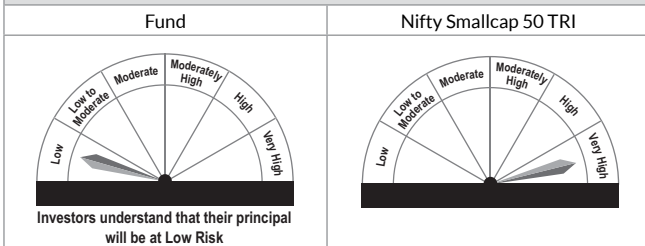
Benchmark: Nifty Midcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

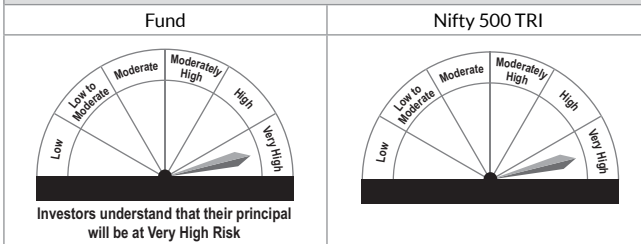
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Income over long term• Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>	<p></p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Interest Rate Risk ↓																												
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Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CPSE Plus SDL 2025 70:30 Debt Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>	<p></p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL SDL 2027 Debt Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index - May 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Income over long term• Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>	<p></p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Add the power of India CPSEs* to your investments.

AXIS CPSE PLUS SDL 2025 70:30 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

*Portfolio will consist of AAA rated Central Public Sector Undertakings (70%) & SOV-rated SDL securities (30%).
#Subject to debt taxation, please refer SID for more details



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Fund Name & Benchmark	Product Labelling	Product Risk-o-meter	Benchmark Risk-o-meter	Potential Risk Class Matrix																								
Axis CPSE Plus SDL 2025 70:30 Debt Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark Name: CRISIL IBX 70:30 CPSE Plus SDL – April 2025	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>CRISIL IBX 70:30 CPSE Plus SDL – April 2025</p>	<table><tr><th colspan="4">POTENTIAL RISK CLASS MATRIX</th></tr><tr><th>Credit Risk →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	POTENTIAL RISK CLASS MATRIX				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.