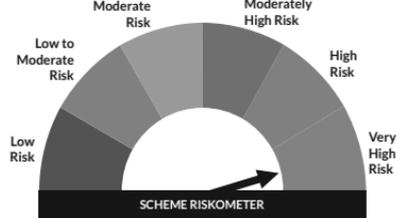
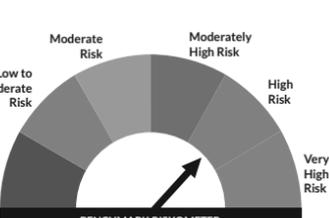


**KEY INFORMATION MEMORANDUM
AXIS BALANCED ADVANTAGE FUND**

(An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation. 	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is high Nifty 50 Hybrid Composite Debt 50:50 Index (AMFI Tier I Benchmark)</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated **November 28, 2025**

Investment Objective	<p>To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>																						
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 271 1465 439"> <thead> <tr> <th data-bbox="395 271 1066 315" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1066 271 1465 315">Normal Allocation (% of total assets)</th> </tr> <tr> <th data-bbox="1066 315 1257 349">Minimum</th> <th data-bbox="1257 315 1465 349">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 349 1066 376">Equity and Equity related securities</td> <td data-bbox="1066 349 1257 376">0%</td> <td data-bbox="1257 349 1465 376">100%</td> </tr> <tr> <td data-bbox="395 376 1066 405">Debt & Money Market Instruments*</td> <td data-bbox="1066 376 1257 405">0%</td> <td data-bbox="1257 376 1465 405">100%</td> </tr> <tr> <td data-bbox="395 405 1066 439">Units issued by REITs & InvITs</td> <td data-bbox="1066 405 1257 439">0%</td> <td data-bbox="1257 405 1465 439">10%</td> </tr> </tbody> </table> <p>The Scheme may invest in derivatives instruments to the extent of 50% of the Net Assets as permitted Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, Index options, Stock & Index futures/stock futures and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The margin money deployed on derivative positions would be included in Debt & Money Market Instruments.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions shall not exceed 100% of the net assets of the scheme in accordance with Para 12.24 of SEBI Master Circular on Mutual Funds as amended from time to time</p> <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not invest in foreign securitized debt and Credit Default Swaps.</p> <p>*Securitized debt Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the debt portion of the Scheme.</p> <p>Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Credit Enhancement / Structured Obligations: The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.</p> <p>Investment in Foreign Securities The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 20% of the net assets of the Scheme.</p> <p>Debt instruments having Special Features The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time .</p> <p>Stock Lending The scheme shall adhere to the following limits should it engage in Stock Lending. 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p> <p>Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1" data-bbox="395 1760 1465 2054"> <thead> <tr> <th data-bbox="395 1760 491 1787">Sl. No.</th> <th data-bbox="491 1760 735 1787">Type of Instrument</th> <th data-bbox="735 1760 1241 1787">Percentage of exposure</th> <th data-bbox="1241 1760 1465 1787">Circular references</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 1787 491 2054">1.</td> <td data-bbox="491 1787 735 2054">Securities Lending and borrowing & Short selling</td> <td data-bbox="735 1787 1241 2054"> <p>The scheme shall adhere to the following limits should it engage in Stock Lending.</p> <p>1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending.</p> <p>2. 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2.	Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds
3.	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the debt portion of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds
4.	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to Regulations. Such investment shall not exceed 20% of the net assets of the Scheme.	Para 12.19 of SEBI Master Circular for Mutual Funds
5.	ReITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
6.	Debt instruments with special features AT1 & AT2 Bonds	The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time and other prudential limits with respect to the debt instruments and other prudential limits with respect to the debt instruments.	Para 12.2.2 of SEBI Master Circular for Mutual Funds
7.	Credit Enhancement /Structured Obligations	The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.	Para 12.3 of SEBI Master Circular for Mutual Funds
8.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
9.	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
10.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds
11.	Covered Call	As per regulatory limit.	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following Instruments:

Sl. No.	Type of Instrument
1	Credit default swaps

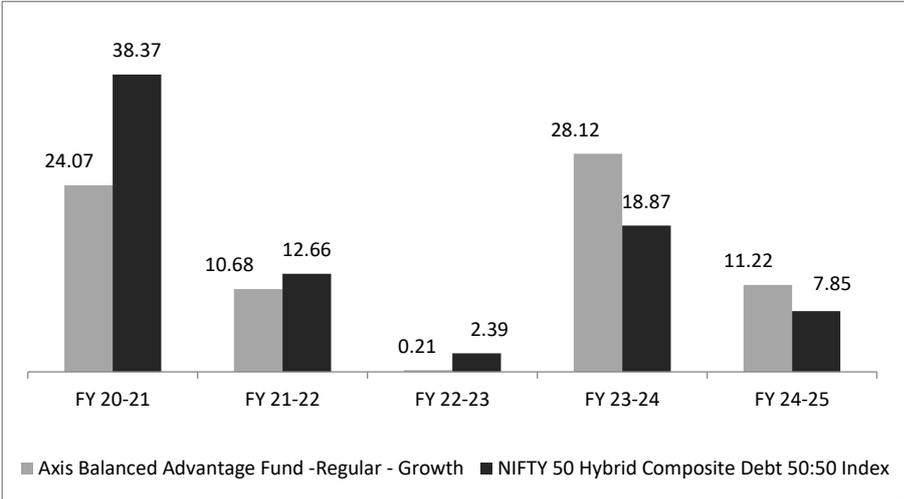
Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

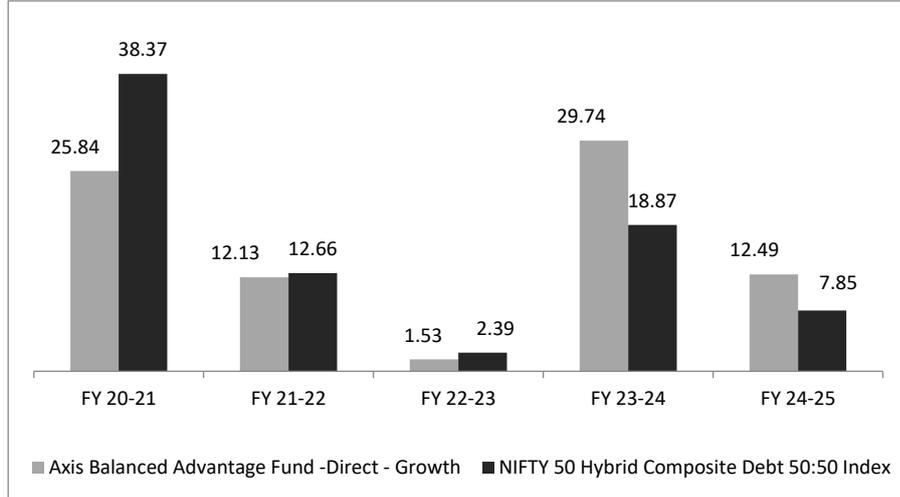
In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder, the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC

	shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.
Investment Strategy	<p>The Scheme follows an active investment strategy.</p> <p>The Scheme has a dual objective of generating capital appreciation /income generation by investing in mix of equity and equity related securities and debt and money market securities, while attempting to manage risk from the market through active asset allocation. In order to achieve this process, the Scheme will follow a top-down and bottom-up strategy. The top down process will lead to the active ongoing asset allocation decision between equity and debt and the bottom up process would lead to construction of the portfolio using specific securities.</p> <p>The Fund manager will determine the equity level in the portfolio based on a proprietary methodology developed by the AMC. The methodology looks at equity markets across three parameters – momentum, volatility and valuations (in any combination) – to decide the appropriate allocation to the same. The methodology will be updated from time to time based on ongoing research and development. The allocation to debt will be arrived at after deciding the equity allocation. The asset allocation decision is reviewed on an ongoing basis and is dynamically linked to movements in market variables.</p> <p>Equity: Within equity allocation the portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>Debt: The scheme will invest in a diversified range of debt and money market instruments. The Fund manager will allocate the assets of the scheme after taking into consideration the prevailing interest rate scenario, yield curve, yield spread & liquidity of the different instruments. The portfolio duration and credit exposure will be based on a thorough research of the general macro-economic conditions, political and fiscal environment, inflationary expectations and other economic considerations.</p> <p>The scheme intends to use derivative strategies actively to manage the portfolio.</p> <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>
Risk Profile of the Scheme	<p>The scheme attempts to manage risk through active asset allocation.</p> <p>According to detailed historical analysis done by the AMC, such a scheme is able to generate a much lower risk profile compared to a 100% equity investment strategy. However there is no certainty that the active asset allocation approach will be able to deliver the risk management going forward.</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending, etc.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc. Please refer to the SID for further details.</p>
Risk Mitigation strategies	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness.</p> <p>Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p> <p>For more details, please refer SID.</p>
Creation of Segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars
Plans and Options	<p>Plans Axis Balanced Advantage Fund - Regular Plan Axis Balanced Advantage Fund - Direct Plan</p> <p>Options under each plans Growth Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility)</p> <p>Regular Plan Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor.</p> <p>Direct Plan Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}.</p> <p>All the plans will have common portfolio.</p> <p>Default Option/Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>

<p>Applicable NAV</p>	<p>Subscriptions/ Purchases including Switch - ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> 1. Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; 2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; 3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> i. Application is received before the applicable cut-off time ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. iii. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc. offered by scheme.</p> <p>Redemptions including Switch - outs: The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units: 1. Where the application received up to 3.00 pm – closing NAV of the day of receipt of application; and 2. An application received after 3.00 pm – closing NAV of the next Business Day. The above mentioned cut off timing shall be applicable to transactions through the online trading platform.</p> <p>The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.</p>																																			
<p>Minimum Application Amount/ Number of Units</p>	<p>Purchase Rs 100 and in multiples of Re 1 thereafter</p>	<p>Additional Purchase Rs 100 and in multiples of Re 1 thereafter</p>	<p>Redemption There will be no minimum redemption criterion</p>																																	
<p>For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.</p> <p>"Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".</p>																																				
<p>Despatch of Repurchase (Redemption) Request</p>	<p>The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.</p>																																			
<p>Benchmark Index</p>	<p>NIFTY 50 Hybrid Composite Debt 50:50 Index</p>																																			
<p>IDCW Policy</p>	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p>																																			
<p>Name of the Fund Manager</p>	<p>Mr. Jayesh Sundar (Managing since September 28, 2023) Mr. Devang Shah (Managing since April 5, 2024) Mr. Hardik Shah (Managing since January 31, 2022)</p>																																			
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<p>Performance of the scheme as on September 30, 2025</p>	<table border="1" data-bbox="395 1330 1471 1525"> <thead> <tr> <th>Period</th> <th>Axis Balanced Advantage Fund - Regular Plan - Growth Option[^]</th> <th>NIFTY 50 Hybrid Composite Debt 50:50 Index</th> </tr> </thead> <tbody> <tr> <td>1 Year returns</td> <td>-0.24%</td> <td>1.51%</td> </tr> <tr> <td>3 Year returns</td> <td>13.72%</td> <td>11.07%</td> </tr> <tr> <td>5 Year returns</td> <td>13.08%</td> <td>12.35%</td> </tr> <tr> <td>Returns since Inception (01-Aug-17)</td> <td>9.37%</td> <td>10.30%</td> </tr> </tbody> </table> <p>Absolute Returns for Last 5 Financial Years</p>  <table border="1" data-bbox="395 1570 1299 2069"> <thead> <tr> <th>Financial Year</th> <th>Axis Balanced Advantage Fund - Regular - Growth</th> <th>NIFTY 50 Hybrid Composite Debt 50:50 Index</th> </tr> </thead> <tbody> <tr> <td>FY 20-21</td> <td>24.07</td> <td>38.37</td> </tr> <tr> <td>FY 21-22</td> <td>10.68</td> <td>12.66</td> </tr> <tr> <td>FY 22-23</td> <td>0.21</td> <td>2.39</td> </tr> <tr> <td>FY 23-24</td> <td>28.12</td> <td>18.87</td> </tr> <tr> <td>FY 24-25</td> <td>11.22</td> <td>7.85</td> </tr> </tbody> </table>			Period	Axis Balanced Advantage Fund - Regular Plan - Growth Option [^]	NIFTY 50 Hybrid Composite Debt 50:50 Index	1 Year returns	-0.24%	1.51%	3 Year returns	13.72%	11.07%	5 Year returns	13.08%	12.35%	Returns since Inception (01-Aug-17)	9.37%	10.30%	Financial Year	Axis Balanced Advantage Fund - Regular - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index	FY 20-21	24.07	38.37	FY 21-22	10.68	12.66	FY 22-23	0.21	2.39	FY 23-24	28.12	18.87	FY 24-25	11.22	7.85
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Period	Axis Balanced Advantage Fund - Direct Plan - Growth Option [^]	NIFTY 50 Hybrid Composite Debt 50:50 Index
1 Year returns	0.91%	1.51%
3 Year returns	15.11%	11.07%
5 Year returns	14.52%	12.35%
Returns since Inception (01-Aug-17)	10.86%	10.30%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

[^]Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds – Not Applicable
3. Portfolio turnover ratio for the half year period ended September 30, 2025: 1.39 times*
*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme For Continuous Offer

(i). Load Structure

Exit load:

If redeemed / switched-out within 12 months from the date of allotment:

- For 10% of investments: NIL
- For remaining investments: 1%

If redeemed / switched-out after 12 months from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subjected to load.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

Para 10.4 of Master Circular for Mutual Funds and as amended from time to time has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

Assets under management Slab (In Rs. crore)	Total expense ratio limits
On the first Rs. 500 crores of the daily net assets	2.25%
On the next Rs. 250 crores of the daily net assets	2.00%
On the next Rs. 1250 crores of the daily net assets	1.75%
On the next Rs. 3000 crores of the daily net assets	1.60%
On the next Rs. 5000 crores of the daily net assets	1.50%

(ii)Recurring expenses

	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
	On the balance of the assets	1.05%
	<p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (Audited): Regular Plan: 1.98%**, Direct Plan: 0.78%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.	
Daily Net Asset Value (NAV) Publication	By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website.	
For Investor Grievances please contact	<p>Please refer SID for more details.</p> <p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 – 6311 1001 e-mail: customerservice@axismf.com</p>
Unitholders' Information	<p>Account Statement: The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report: The Scheme annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfindia.com).</p> <p>Monthly/Half yearly Portfolio: The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>For more details, kindly refer SID & SAI.</p>	

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

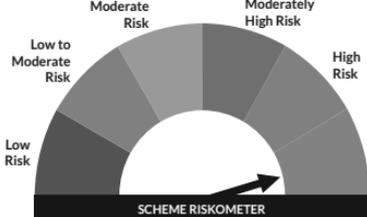
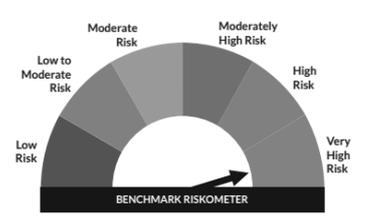
The Sponsor - Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.

**KEY INFORMATION MEMORANDUM
AXIS FLEXI CAP FUND**

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in a dynamic mix of equity and equity related instruments across market capitalization. 	 <p align="center">SCHEME RISKOMETER</p> <p align="center">The risk of the scheme is very high</p>	 <p align="center">BENCHMARK RISKOMETER</p> <p align="center">The risk of the benchmark is very high NIFTY 500 TRI (AMFI Tier I Benchmark)</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																						
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 203 1369 389"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity Related Instruments#\$</td> <td>65</td> <td>100</td> </tr> <tr> <td>Debt and Money Market Instruments#*</td> <td>0</td> <td>35</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>\$The Scheme shall invest in equity and equity related instruments of companies across market capitalization.</p> <p>#Including derivatives instruments to the extent of 50% of the equity portfolio allocation as permitted by SEBI Regulations from time to time. The Scheme may also use fixed income derivative instruments to the extent of 50% of the debt portfolio allocation as permitted by SEBI Regulations from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.</p> <p>*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the debt portfolio of the Scheme.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions shall not exceed 100% of the net assets of the Scheme in accordance with Para 12.24 of SEBI Master Circular as amended from time to time.</p> <p>Foreign Securities The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.</p> <p>The Scheme shall not invest in foreign securitized debt and Credit Default Swaps. The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition.</p> <p>Stock Lending The Scheme shall adhere to the following limits should it engage in Stock Lending: Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable)</p> <p>Credit Enhancement / Structured Obligations: The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.</p> <p>Debt instruments having Special Features The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1" data-bbox="395 1597 1469 2051"> <thead> <tr> <th>Sr. No.</th> <th>Type of Instrument</th> <th>Percentage of exposure</th> <th>Circular references</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Securities Lending and borrowing</td> <td> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending:</p> <ol style="list-style-type: none"> Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable) <p>The Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p> </td> <td>Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity and Equity Related Instruments#\$	65	100	Debt and Money Market Instruments#*	0	35	Units issued by REITs & InvITs	0	10	Sr. No.	Type of Instrument	Percentage of exposure	Circular references	1	Securities Lending and borrowing	<p>The Scheme shall adhere to the following limits should it engage in Stock Lending:</p> <ol style="list-style-type: none"> Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. 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2	Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.5 of SEBI Master Circular for Mutual Funds as amended from time to time.
3	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the debt portfolio of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds
4	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 50% of the net assets of the Scheme. The Scheme shall not invest in Foreign Securitized Debt.	Para 12.19 of SEBI Master Circular for Mutual Funds
5	ReITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
6	Debt instruments with special features AT1 & AT2 Bonds	The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time and other prudential limits with respect to the debt instruments.	Para 12.2.2 of SEBI Master Circular for Mutual Funds
7	Credit Enhancement / Structured Obligations	The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.	Para 12.3 of SEBI Master Circular for Mutual Funds
8	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
9	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996
10	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds
11	Covered Call Strategy	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instrument:

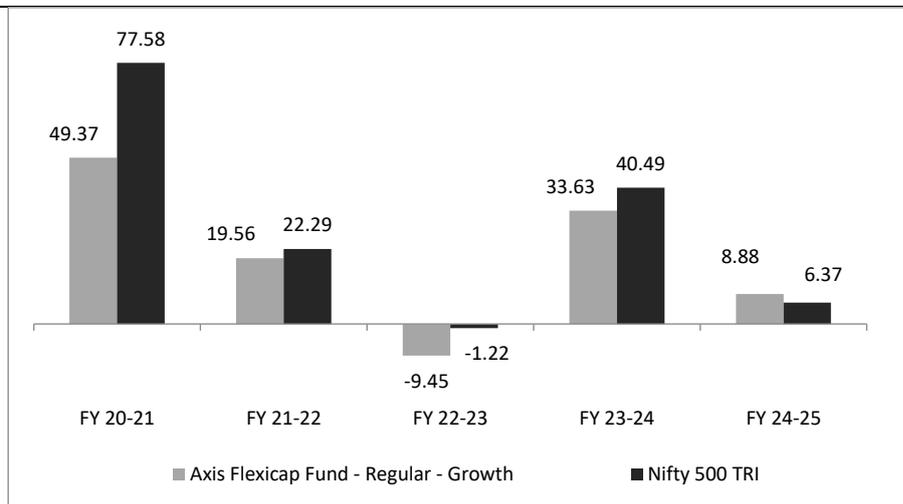
Sr. No.	Type of Instrument
1	Credit default swaps

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

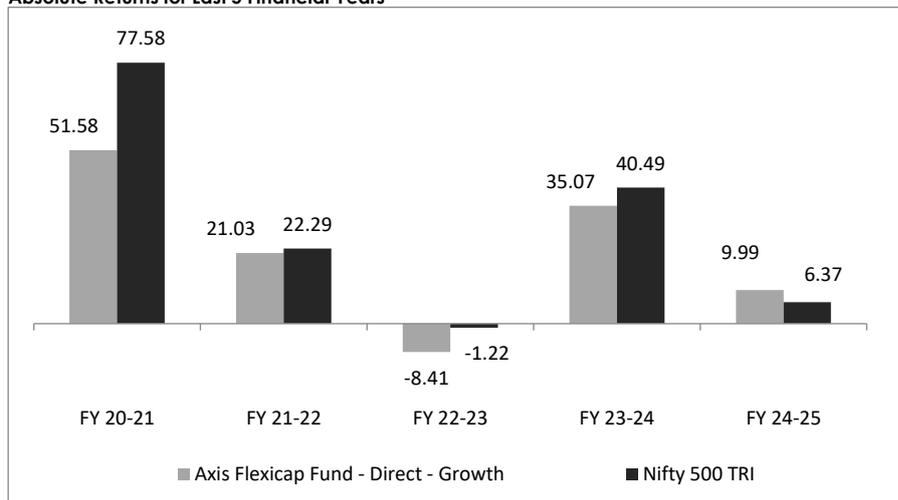
	<p>Portfolio rebalancing due to passive breaches: In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.</p>														
<p>Investment Strategy</p>	<p>The scheme follows active investment strategy.</p> <p>The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations.</p> <p>The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term perspective.</p> <p>An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the market, quality companies that are going through near term challenges but with strong long term potential, companies trading at a steep discount to their fair value.</p> <p>The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ol style="list-style-type: none"> i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Concentration risk - Invest across the market capitalization spectrum and industries/ sectors v. Volatility Risk - Volatility in price due to company or portfolio specific factors vi. Event Risk - Price risk due to a company / sector specific or market event. <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>														
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending. No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mispricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns.</p> <p>In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to basis risk.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk.</p> <p>Trading volume may restrict liquidity.</p> <p>Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p>														
<p>Risk Mitigation strategies</p>	<p>The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets.</p> <p>The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.</p> <table border="1" data-bbox="395 1738 1374 2092"> <thead> <tr> <th data-bbox="402 1742 884 1765">Risk & description specific to equities</th> <th data-bbox="890 1742 1367 1765">Risk mitigants/ Management strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="402 1767 884 1809">Quality risk - Risk of investing in unsustainable/ weak companies</td> <td data-bbox="890 1767 1367 1809">Investment universe carefully selected to only include high quality businesses</td> </tr> <tr> <td data-bbox="402 1812 884 1854">Price risk - Risk of overpaying for a company</td> <td data-bbox="890 1812 1367 1854">"Fair value" based investment approach supported by comprehensive research</td> </tr> <tr> <td data-bbox="402 1856 884 1899">Concentration risk</td> <td data-bbox="890 1856 1367 1899">Invest across the market capitalization spectrum and industries/ sectors</td> </tr> <tr> <td data-bbox="402 1901 884 1944">Liquidity risk - High impact costs</td> <td data-bbox="890 1901 1367 1944">Control portfolio liquidity at portfolio construction stage</td> </tr> <tr> <td data-bbox="402 1946 884 1989">Volatility - Price volatility due to company or portfolio specific</td> <td data-bbox="890 1946 1367 1989">Control risk class/ sector/ stock exposures to control overall factors portfolio volatility</td> </tr> <tr> <td data-bbox="402 1991 884 2045">Event risk - Price risk due to company or sector specific event</td> <td data-bbox="890 1991 1367 2087">Understand businesses to respond effectively and speedily to events Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes</td> </tr> </tbody> </table>	Risk & description specific to equities	Risk mitigants/ Management strategy	Quality risk - Risk of investing in unsustainable/ weak companies	Investment universe carefully selected to only include high quality businesses	Price risk - Risk of overpaying for a company	"Fair value" based investment approach supported by comprehensive research	Concentration risk	Invest across the market capitalization spectrum and industries/ sectors	Liquidity risk - High impact costs	Control portfolio liquidity at portfolio construction stage	Volatility - Price volatility due to company or portfolio specific	Control risk class/ sector/ stock exposures to control overall factors portfolio volatility	Event risk - Price risk due to company or sector specific event	Understand businesses to respond effectively and speedily to events Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes
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	For detailed disclosure, kindly refer SID & SAI.		
Creation of Segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars. For more details, please refer SID & SAI.		
Plans and Options	<p>Plans Axis Flexi Cap Fund - Regular Plan Axis Flexi Cap Fund - Direct Plan</p> <p>Options under each Plans Growth Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility)</p> <p>Default Option / Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is:</p> <p>Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>		
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs: The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and An application received after 3.00 pm – closing NAV of the next Business Day. 		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption
	Rs 100 and in multiples of Re 1 thereafter	Rs 100 and in multiples of Re 1 thereafter	There will be no minimum redemption criterion
	For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.		
	"Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".		
Despatch of Repurchase (Redemption) Request	The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.		
Benchmark Index	NIFTY 500 TRI		
Dividend Policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will, inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.		
Name of the Fund Manager	Sachin Relekar (Managing since 1 st February 2024) Krishnaa N (For Foreign Securities) (Managing since 1 st March 2024)		
Name of the Trustee Company	Axis Mutual Fund Trustee Limited		
Performance of the scheme as on September 30, 2025	Period	Axis Flexicap Fund -Regular Plan - Growth Option[^]	Nifty 500 TRI
	1 Year returns	-3.79%	-5.28%
	3 Year returns	13.70%	16.38%
	5 Year returns	16.79%	20.70%
	Returns since Inception (20-Nov-17)	13.14%	13.47%
	Absolute Returns for Last 5 Financial Years		



Period	Axis Flexicap Fund -Direct Plan - Growth Option [^]	Nifty 500 TRI
1 Year returns	-2.79%	-5.28%
3 Year returns	14.87%	16.38%
5 Year returns	18.10%	20.70%
Returns since Inception (20-Nov-17)	14.60%	13.47%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 , and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details.
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds – Not Applicable
3. Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.11*times
*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme For Continuous Offer

(i). Load Structure

Exit load :

1. If redeemed / switched-out within 12 months from the date of allotment:
 - For 10% of investments: Nil.
 - For remaining investments: 1%.
2. If redeemed / switched - out after 12 months from the date of allotment: Nil.

Units issued on reinvestment of IDCW shall not be subject to Load.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme.

For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged.

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

(ii) Recurring expenses	<p>As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.</p>																
	<p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</p> <table border="1" data-bbox="395 367 1353 607"> <thead> <tr> <th>Assets under management Slab (In Rs. crore)</th> <th>Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td>On the first Rs. 500 crores of the daily net assets</td> <td>2.25%</td> </tr> <tr> <td>On the next Rs. 250 crores of the daily net assets</td> <td>2.00%</td> </tr> <tr> <td>On the next Rs. 1250 crores of the daily net assets</td> <td>1.75%</td> </tr> <tr> <td>On the next Rs. 3000 crores of the daily net assets</td> <td>1.60%</td> </tr> <tr> <td>On the next Rs. 5000 crores of the daily net assets</td> <td>1.50%</td> </tr> <tr> <td>On the next Rs. 40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td>On the balance of the assets</td> <td>1.05%</td> </tr> </tbody> </table> <p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (audited): Regular Plan: 1.73%**, Direct Plan: 0.72%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>		Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets
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Tax treatment for the Investors (Unitholders)	<p>Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.</p>																
Daily Net Asset Value (NAV) Publication	<p>By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website. Please refer SID, more details.</p>																
For Investor Grievances please contact	<p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>															
Unitholders' Information	<p>Account Statement The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report: The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders</p>																

on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).

Monthly/Half yearly Portfolio

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its scheme's portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

For more details, kindly refer SID & SAI.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

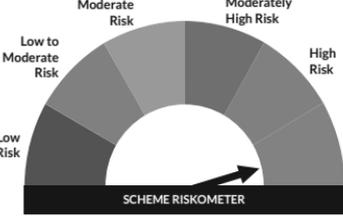
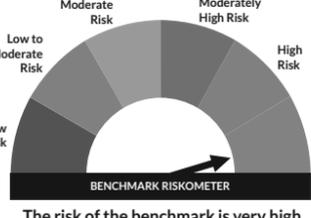
The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.

**KEY INFORMATION MEMORANDUM
AXIS FOCUSED FUND**

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Capital appreciation over long term. Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies. 	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is very high Nifty 500 TRI (AMFI Tier I Benchmark)</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																						
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 226 1463 398"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity Related Instruments (of not exceeding 30 companies)#</td> <td>65</td> <td>100</td> </tr> <tr> <td>Debt and Money Market Instruments*#</td> <td>0</td> <td>30</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>#Investment in derivatives instruments shall be to the extent of 45% of the equity portfolio allocation and 5% of the debt portfolio allocation as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, stock futures and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>* Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the debt portfolio allocation of the Scheme.</p> <p>Repo in Corporate debt Securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such an investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Investment in Foreign Securities The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 10% of the net assets of the Scheme.</p> <p>Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p> <p>Stock Lending by the Fund The Scheme shall adhere to the following limits should it engage in Stock Lending. 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p> <p>Short Selling by the Fund The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p> <p>Credit Enhancement / Structured Obligations: In accordance with the Para 12.3 of Master Circular for Mutual Funds, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time.</p> <p>The Scheme shall not invest in Unrated debt instruments and Credit Default Swaps, instruments with special features as specified under Para 12.2 of Master Circular for Mutual Fund Scheme.</p> <p>The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1" data-bbox="395 1668 1463 1733"> <thead> <tr> <th>Sr. No.</th> <th>Type of Instrument</th> <th>Percentage of exposure</th> <th>Circular references</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity and Equity Related Instruments (of not exceeding 30 companies)#	65	100	Debt and Money Market Instruments*#	0	30	Units issued by REITs & InvITs	0	10	Sr. No.	Type of Instrument	Percentage of exposure	Circular references				
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	1	Securities Lending and borrowing & Short selling	<p>Stock Lending by the Fund The Scheme shall adhere to the following limits should it engage in Stock Lending:</p> <ol style="list-style-type: none"> 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). <p>Short Selling by the Fund The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p>	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
	2	Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds.
	3	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the debt portfolio allocation of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds.
	4	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 10% of the net assets of the Scheme.	Para 12.19 of SEBI Master Circular for Mutual Funds.
	5	REITs and InvITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds.
	6	Credit Enhancement / Structured Obligations	<p>In accordance with the Para 12.3 of Master Circular for Mutual Funds, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:</p> <ol style="list-style-type: none"> a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. <p>These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time.</p>	Para 12.3 of SEBI Master Circular for Mutual Funds.
	7	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
	8	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations.

9	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.
10	Covered Call Strategy	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in the following instruments:

Sl. No.	Type of Instrument
1	Credit default swaps
2	Debt instruments with special features AT1 & AT2 Bonds
3	Unrated Debt Instruments

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.

Investment Strategy

The scheme follows an active investment strategy.

The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our best investment ideas at all points of time.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks

- i. Quality Risk - Risk of investing in unsustainable / weak companies.
- ii. Price Risk - Risk of overpaying for a company
- iii. Liquidity Risk - High Impact cost of entry and exit
- iv. Volatility Risk - Volatility in price due to company or portfolio specific factors
- v. Event Risk - Price risk due to a company / sector specific or market event

For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.

Risk Profile of the Scheme

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

Scheme specific Risk Factors are summarized below:

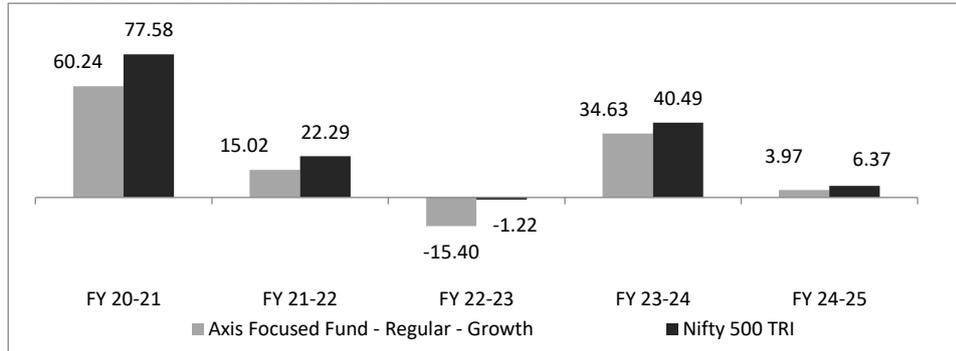
The scheme carries risks associated with investing in equities, fixed income instruments, derivatives, foreign securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending.

	<p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc.</p> <p>As the scheme will invest in limited number of companies, it will have a less diversified portfolio. This relatively higher concentration may lead to a higher level of volatility as compared to a diversified equity fund.</p>		
Risk Mitigation Strategies	<p>Risk control would include managing risk in order to keep it in line with the investment objective of the Scheme. The AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools. Further, the AMC has implemented the Bloomberg Portfolio Management System as Front Office System (FOS) for managing risk. The system has inbuilt features which enables the Fund Manager to calculate various risk ratios and analyze the same.</p> <p>The AMC has experienced investment professionals to help limit investment universe to carefully selected high quality businesses. The fund manager would also consider hedging the portfolios in case of predictable events with uncertain outcomes.</p>		
Creation of Segregated Portfolio	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars. For more details, refer SID & SAI.</p>		
Plans and Options	<p>Plans</p> <ol style="list-style-type: none"> 1. Axis Focused Fund - Regular Plan 2. Axis Focused Fund - Direct Plan <p>Options under each plans</p> <ol style="list-style-type: none"> a. Growth b. Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility) <p>Default Option/Facility The investor must clearly specify his choice of option / facility. In the absence of such clear instruction, it will be assumed that the investor has opted for "default" option / facility and the application will be processed accordingly. The default plan / option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>		
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> 1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; 2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; 3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> i. Application is received before the applicable cut-off time ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. iii. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <ol style="list-style-type: none"> 1. Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. 2. Where the application received after 3.00 pm - closing NAV of the next Business Day. 		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption
	Rs. 100 and in multiples of Re. 1/- thereafter	Rs. 100 and in multiples of Re. 1/- thereafter	There will be no minimum redemption criteria.
	For details on investments through SIP/STP/SWP and other facilities, please refer to the SID and SAI.		
	"Note – The aforesaid requirement of minimum application amount for purchase and additional purchase shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".		
Despatch of Repurchase (Redemption) Request	The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.		
Benchmark Index	Nifty 500 TRI		
IDCW Policy	<p>The Trustee will endeavor to declare the IDCW as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will, inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that it will be paid regularly.</p>		
Name of the Fund Manager	Mr. Sachin Relekar (Managing since 1st February 2024); and Ms. Krishnaa N (For Foreign Securities)(Managing since 1st March 2024).		
Name of the Trustee Company	Axis Mutual Fund Trustee Limited		

Performance of the scheme as on September 30, 2025

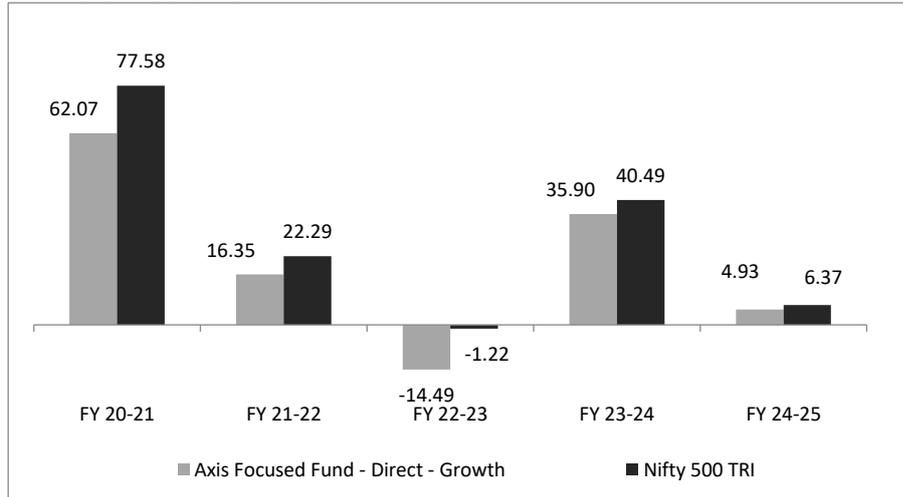
Period	Axis Focused Fund -Regular Plan - Growth Option [^]	Nifty 500 TRI
1 Year returns	-5.43%	-5.28%
3 Year returns	10.26%	16.38%
5 Year returns	13.13%	20.70%
Returns since Inception (29-Jun-12)	13.58%	14.91%

Absolute Returns for Last 5 Financial Years



Period	Axis Focused Fund -Direct Plan - Growth Option [^]	Nifty 500 TRI
1 Year returns	-4.57%	-5.28%
3 Year returns	11.31%	16.38%
5 Year returns	14.29%	20.70%
Returns since Inception (01-Jan-13)	14.09%	14.26%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

[^]Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9, and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

- Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details
- Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description - Not Applicable
- Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.10 times*
*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme For Continuous Offer

(i) Load Structure

Exit load:
If redeemed / switched-out within 12 months from the date of allotment:
For 10% of investments: NIL
For remaining investments: 1%

If redeemed / switched-out after 12 months from the date of allotment: NIL

No Load (if any) will be charged on the units allotted on reinvestment of IDCW.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW, no load will be charged by the scheme. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged

<p>(ii) Recurring expenses</p>	<p>Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the scheme.</p> <p>As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p> <p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</p> <table border="1" data-bbox="395 434 1469 651"> <thead> <tr> <th>Assets under management Slab (In Rs. crore)</th> <th>Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td>On the first Rs. 500 crores of the daily net assets</td> <td>2.25%</td> </tr> <tr> <td>On the next Rs. 250 crores of the daily net assets</td> <td>2.00%</td> </tr> <tr> <td>On the next Rs. 1250 crores of the daily net assets</td> <td>1.75%</td> </tr> <tr> <td>On the next Rs. 3000 crores of the daily net assets</td> <td>1.60%</td> </tr> <tr> <td>On the next Rs. 5000 crores of the daily net assets</td> <td>1.50%</td> </tr> <tr> <td>On the next Rs. 40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td>On the balance of the assets</td> <td>1.05%</td> </tr> </tbody> </table> <p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer to the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (audited): Regular Plan: 1.74**, Direct Plan: 0.82%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>		Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets	1.05%
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<p>Tax treatment for the investors (Unitholders)</p>	<p>Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.</p>																	
<p>Daily Net Asset Value (NAV) Publication</p>	<p>By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website.</p> <p>Please refer SID for more details.</p>																	
<p>For Investor Grievances please contact</p>	<p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 &32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>																
<p>Unitholders' Information</p>	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the Depositories shall send a consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the monthly CAS to investors that have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors that have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report:</p>																	

	<p>The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).</p> <p>Monthly/Half yearly Portfolio The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its scheme's portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>For more details, kindly refer SID & SAI.</p>
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Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

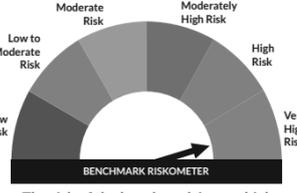
The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.

**KEY INFORMATION MEMORANDUM
Axis Large & Mid Cap Fund**

(An Open-ended Equity scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> • Capital appreciation over long term. • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas. 	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is very high Nifty Large Midcap 250 TRI (AMFI Tier I Benchmark)</p>

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	: Axis Mutual Fund
Name of Asset Management Company	: Axis Asset Management Company Ltd.
Name of Trustee Company	: Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	: One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	: Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																																				
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="411 203 1366 443"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity Related Instruments of Large Cap Stocks #^</td> <td>35</td> <td>65</td> </tr> <tr> <td>Equity & Equity Related Instruments of Mid Cap Stocks #^</td> <td>35</td> <td>65</td> </tr> <tr> <td>Other Equity and Equity related instruments</td> <td>0</td> <td>30</td> </tr> <tr> <td>Debt and Money Market Instruments*#</td> <td>0</td> <td>30</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may investment in foreign securities including ADRs / GDRs / other securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net assets of the Scheme.</p> <p>^ Includes Foreign Equity & Equity related instruments up to 35% of the net assets of the fund. The market capitalization classification viz large cap/mid cap/small cap of such instruments will be determined based on the range of market capitalization of list of stocks provided by AMFI, in accordance with methodology prescribed by SEBI.</p> <p># including derivatives instruments to the extent of 70% of the Net Assets as permitted vide Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds as amended from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.</p> <p>*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 30% of the net assets of the Scheme.</p> <p>The Scheme shall not invest in foreign securitized debt and Credit default Swaps</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p> <p>The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition.</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending.</p> <ol style="list-style-type: none"> Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). <p>The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1" data-bbox="411 1424 1374 2087"> <thead> <tr> <th>Sr. No.</th> <th>Type of Instrument</th> <th>Percentage of exposure</th> <th>Circular references</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Securities Lending and borrowing</td> <td> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending</p> <ul style="list-style-type: none"> Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 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		exceed 30% of the net assets of the Scheme.	
4	Overseas Securities	The Scheme may investment in foreign securities including ADRs / GDRs / other securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net assets of the Scheme.	Para 12.19 of SEBI Master Circular for Mutual Funds.
5	ReITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
6	Credit Enhancement / Structured Obligations	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.	Para 12.3 of Master Circular for Mutual Funds
7	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	
8	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI MF Regulations, 1996
9	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.
10	Covered Call Strategy	As per regulatory limit.	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instruments:

Sl. No.	Type of Instrument
1	Credit default swaps
2	Debt instruments with special features AT1 & AT2 Bonds

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

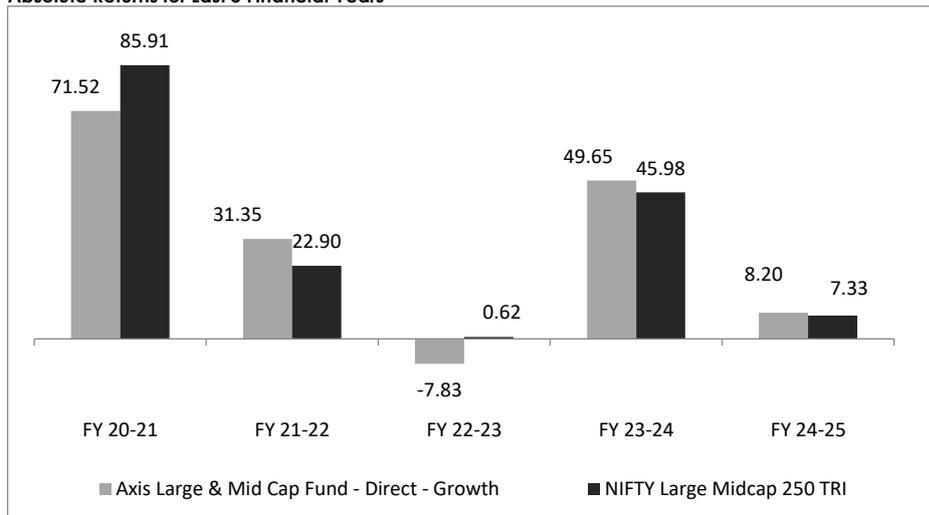
In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the

	<p>mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.</p>
Investment Strategy	<p>The scheme follows active investment strategy.</p> <p>The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas.</p> <p>Equity portfolio will be run as a diversified portfolio without any capitalization bias and sector preference with a balanced mix of large and mid-cap stocks.</p> <p>The Scheme will look at the 3 pillars while constructing the portfolio:</p> <ul style="list-style-type: none"> - High quality portfolio - Sustainable growth across market cycles - Low churn <p>Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ol style="list-style-type: none"> i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Volatility Risk - Volatility in price due to company or portfolio specific factors v. Event Risk - Price risk due to a company / sector specific or market event <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt, money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending, foreign security/overseas Investment/offshore securities, Repo in Corporate Debt.</p> <p>The value of Scheme's investments may be affected by factors affecting the Securities markets and price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies if the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors.</p> <p>Consequently, the NAV of the units of the Scheme may be affected. Investment in Foreign Securities involves a currency risk. To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.</p>
Risk Mitigation Strategies	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p> <p>For more details, refer SID.</p>
Creation of Segregated Portfolio	<p>The Scheme does not have provision for segregated portfolio. For more details, refer SID & SAI.</p>
Plans and Options	<p>Plans</p> <ol style="list-style-type: none"> 1. Axis Large & Mid Cap Fund - Regular Plan 2. Axis Large & Mid Cap Fund - Direct Plan <p>Options under each plans</p> <ol style="list-style-type: none"> a. Growth b. Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility) <p>Default Option/Facility</p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW)</p> <p>Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> 1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time –the closing NAV of the Business day shall be applicable;

	<p>2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</p> <p>3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time – the closing NAV of Business day on which the funds are available for utilization shall be applicable.</p> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <p>i. Application is received before the applicable cut-off time</p> <p>ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</p> <p>iii. The funds are available for utilization before the cut-off time.</p> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <p>1. where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and</p> <p>2. an application received after 3.00 pm – closing NAV of the next Business Day.</p> <p>The above mentioned cut off timing shall be applicable to transactions through the online trading platform.</p> <p>The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.</p>																				
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption																		
	Rs. 100 and in multiples of Re. 1/- thereafter	Rs. 100 and in multiples of Re. 1/- thereafter	There will be no minimum redemption criteria.																		
	<p>For details on investments through SIP/STP/SWP and other facilities, please refer to the SID and SAI.</p> <p>"Note – The aforesaid requirement of minimum application amount for purchase and additional purchase shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".</p>																				
Despatch of Repurchase (Redemption) Request	Within 3 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.																				
Benchmark Index	NIFTY Large Midcap 250 TRI																				
Dividend /IDCW Policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.																				
Name of the Fund Manager	Mr. Shreyash Devalkar (Managing since 4th August 2023) Mr. Hitesh Das and (Managing since 3 rd August 2023) Ms. Krishnaa N (for Foreign Securities) (Managing since 1st March 2024)																				
Name of the Trustee Company	Axis Mutual Fund Trustee Limited																				
Performance of the scheme as on September 30, 2025	Period	Axis Large & Mid Cap Fund - Regular Plan - Growth Option[^]	NIFTY Large Midcap 250 TRI																		
	1 Year returns	-3.69%	-4.87%																		
	3 Year returns	17.61%	18.50%																		
	5 Year returns	21.30%	23.11%																		
	Returns since Inception (22-Oct-18)	18.41%	18.21%																		
	<p>Absolute Returns for Last 5 Financial Years</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Axis Large & Mid Cap Fund - Regular - Growth</th> <th>NIFTY Large Midcap 250 TRI</th> </tr> </thead> <tbody> <tr> <td>FY 20-21</td> <td>68.93</td> <td>85.91</td> </tr> <tr> <td>FY 21-22</td> <td>29.38</td> <td>22.90</td> </tr> <tr> <td>FY 22-23</td> <td>0.62</td> <td>-9.07</td> </tr> <tr> <td>FY 23-24</td> <td>47.97</td> <td>45.98</td> </tr> <tr> <td>FY 24-25</td> <td>7.00</td> <td>7.33</td> </tr> </tbody> </table>			Period	Axis Large & Mid Cap Fund - Regular - Growth	NIFTY Large Midcap 250 TRI	FY 20-21	68.93	85.91	FY 21-22	29.38	22.90	FY 22-23	0.62	-9.07	FY 23-24	47.97	45.98	FY 24-25	7.00	7.33
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FY 24-25	7.00	7.33																			
	Period	Axis Large & Mid Cap Fund - Direct Plan - Growth Option[^]	NIFTY Large Midcap 250 TRI																		
	1 Year returns	-2.65%	-4.87%																		
	3 Year returns	18.95%	18.50%																		
	5 Year returns	22.85%	23.11%																		

Returns since Inception (22-Oct-18)	20.11%	18.21%
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Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

APast performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

- Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details
- Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – Not Applicable
- Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.32 times*

*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme For Continuous Offer

(i) Load Structure

Exit load : If redeemed / switched-out on or before 12 months from the date of allotment:
 For 10% of investments: NIL
 For remaining investments: 1%

If redeemed / switched-out after 12 months from the date of allotment: NIL.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Units issued on reinvestment of IDCW shall not be subject to Load. No load shall be levied on switches between options and sub-options of the Scheme.

For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged.

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

Assets under management Slab (In Rs. crore)	Total expense ratio limits
On the first Rs. 500 crores of the daily net assets	2.25%
On the next Rs. 250 crores of the daily net assets	2.00%
On the next Rs. 1250 crores of the daily net assets	1.75%
On the next Rs. 3000 crores of the daily net assets	1.60%
On the next Rs. 5000 crores of the daily net assets	1.50%

(ii)Recurring expenses

	<table border="1"> <tr> <td>On the next Rs. 40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td>On the balance of the assets</td> <td>1.05%</td> </tr> </table>	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets	1.05%
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.				
On the balance of the assets	1.05%				
	<p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer to the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (audited): Regular Plan: 1.70%**, Direct Plan: 0.60%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.				
Daily Net Asset Value (NAV) Publication	<p>The AMC will calculate and disclose the NAVs on all Business Days. The AMC shall update the NAVs on its website (www.axismf.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day.</p> <p>However, if the Scheme holds investment in overseas securities and the scheme is unable to capture same day valuation of underlying investments, the AMC shall update NAV on its website (www.axismf.com) and the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 10.00 a.m. of the next business day.</p> <p>Please refer SID for more details.</p>				
For Investor Grievances please contact	<table border="1"> <tr> <td> <p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 &32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p> </td> <td> <p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p> </td> </tr> </table>	<p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 &32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>		
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Unitholders' Information	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report:</p> <p>The Scheme annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the</p>				

website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfindia.com).

Monthly/Half yearly Portfolio

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

For more details, kindly refer SID & SAI.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

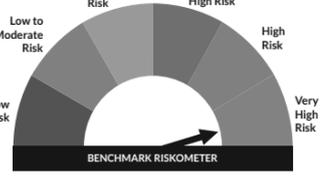
The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.

**KEY INFORMATION MEMORANDUM
Axis Large Cap Fund**

(An open ended equity scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies 	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is very high BSE 100 TRI (AMFI Tier I Benchmark)</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of large cap companies including derivatives.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																													
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 226 1471 539"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity Related Instruments of Large Cap companies #</td> <td>80</td> <td>100</td> </tr> <tr> <td>Equity and Equity Related Instruments of other companies#</td> <td>0</td> <td>20</td> </tr> <tr> <td>Debt and Money Market Instruments*#</td> <td>0</td> <td>20</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>#Including derivatives instruments to the extent of 100% of the Net Assets as permitted vide Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds as amended from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.</p> <p>*Investment in Securitised debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the net assets of the Scheme.</p> <p>The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with Para 12.24 of SEBI Master Circular as amended from time to time.</p> <p>Investment in Foreign Securities The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 50% of the net assets of the Scheme.</p> <p>Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Stock Lending by the Fund The Scheme shall adhere to the following limits should it engage in Stock Lending: 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p> <p>Short Selling by the Fund The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p> <p>Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p> <p>The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1" data-bbox="395 1585 1471 2078"> <thead> <tr> <th>Sr. No.</th> <th>Type of Instrument</th> <th>Percentage of exposure</th> <th>Circular references</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Securities Lending and borrowing & Short Selling</td> <td> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending: 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p> <p>The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p> </td> <td>Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.</td> </tr> <tr> <td>2.</td> <td>Derivatives for non- hedging purposes</td> <td>There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.</td> <td>Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity and Equity Related Instruments of Large Cap companies #	80	100	Equity and Equity Related Instruments of other companies#	0	20	Debt and Money Market Instruments*#	0	20	Units issued by REITs & InvITs	0	10	Sr. No.	Type of Instrument	Percentage of exposure	Circular references	1.	Securities Lending and borrowing & Short Selling	<p>The Scheme shall adhere to the following limits should it engage in Stock Lending: 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p> <p>The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p>	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.	2.	Derivatives for non- hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds
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3.	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the net assets of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds
4.	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 50% of the net assets of the Scheme.	Para 12.19 of SEBI Master Circular for Mutual Funds
5.	REITS and InvITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
6.	Credit Enhancement /Structured Obligations	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time	Para 12.3 of SEBI Master Circular for Mutual Funds
7.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
8.	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996
9.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds
10.	Covered Call Strategy	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instruments:

Sr. No.	Type of Instrument
1	Credit default swaps
2	Debt instruments with special features AT1 & AT2 Bonds

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

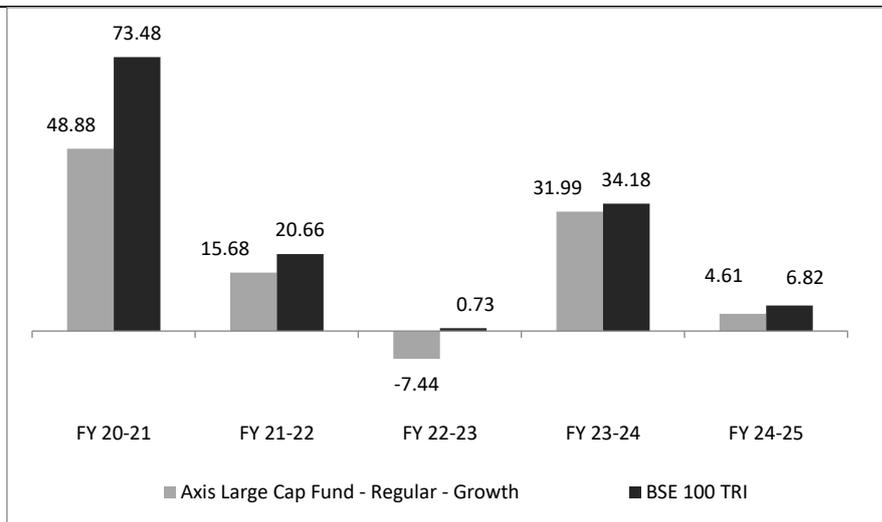
In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.

Investment Strategy

The scheme follows an active investment strategy.

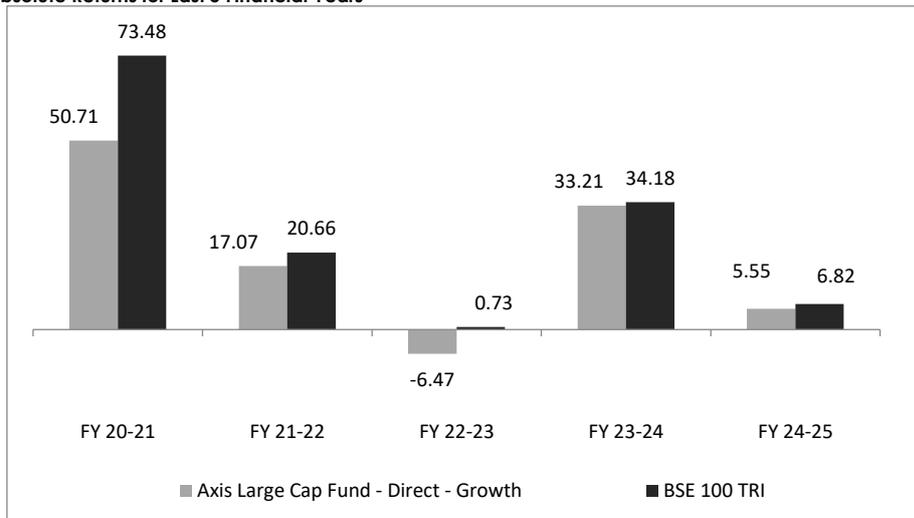
	<p>The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies with strong growth and sustainable business models, whilst managing risk.</p> <p>The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>The Schemes portfolio will be managed actively, with an objective to provide to the investor, a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points in time.</p> <p>The Scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:</p> <ul style="list-style-type: none"> (i) Quality risk – Risk of investing in unsustainable/weak companies (ii) Price risk - Risk of overpaying for a company (iii) Liquidity risk- High impact cost of entry and exit (iv) Volatility risk –Volatility in price due to company or portfolio specific factors (v) Event risk - Price risk due to a company/sector specific or market event. <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>														
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending.</p> <p>Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities.</p>														
<p>Risk Mitigation Strategies</p>	<p>The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.</p> <table border="1" data-bbox="395 1189 1377 1756"> <thead> <tr> <th data-bbox="395 1189 874 1272">Risk & description specific to equities</th> <th data-bbox="874 1189 1377 1272">Risk mitigants/ Management strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 1272 874 1330">Quality risk - Risk of investing in unsustainable/ weak companies.</td> <td data-bbox="874 1272 1377 1330">Investment universe carefully selected to only include high quality businesses.</td> </tr> <tr> <td data-bbox="395 1330 874 1413">Price risk - Risk of overpaying for a company.</td> <td data-bbox="874 1330 1377 1413">"Fair value" based investment approach supported by comprehensive research</td> </tr> <tr> <td data-bbox="395 1413 874 1442">Concentration risk</td> <td data-bbox="874 1413 1377 1442">Invest across the industries / sectors</td> </tr> <tr> <td data-bbox="395 1442 874 1496">Liquidity risk - High impact costs.</td> <td data-bbox="874 1442 1377 1496">Control portfolio liquidity at portfolio construction stage</td> </tr> <tr> <td data-bbox="395 1496 874 1585">Volatility - Price volatility due to company or portfolio specific.</td> <td data-bbox="874 1496 1377 1585">Control risk class/ sector/ stock exposures to control overall factors portfolio volatility</td> </tr> <tr> <td data-bbox="395 1585 874 1756">Event risk - Price risk due to company or sector specific event.</td> <td data-bbox="874 1585 1377 1756">Understand businesses to respond effectively and speedily to events Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes.</td> </tr> </tbody> </table> <p>For more details, please refer SID.</p>	Risk & description specific to equities	Risk mitigants/ Management strategy	Quality risk - Risk of investing in unsustainable/ weak companies.	Investment universe carefully selected to only include high quality businesses.	Price risk - Risk of overpaying for a company.	"Fair value" based investment approach supported by comprehensive research	Concentration risk	Invest across the industries / sectors	Liquidity risk - High impact costs.	Control portfolio liquidity at portfolio construction stage	Volatility - Price volatility due to company or portfolio specific.	Control risk class/ sector/ stock exposures to control overall factors portfolio volatility	Event risk - Price risk due to company or sector specific event.	Understand businesses to respond effectively and speedily to events Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes.
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<p>Plans and Options</p>	<p>Plans Axis Large Cap Fund - Regular Plan Axis Large Cap Fund - Direct Plan</p> <p>Options under each plans</p> <ul style="list-style-type: none"> • Growth • Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility) <p>Default Option/Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW)</p>														

	Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)																	
	For detailed disclosure on default plans and options, kindly refer SID & SAI.																	
Applicable NAV	<p>Subscriptions/Purchases including Switch - ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> Where the application is received upto 3.00 pm for a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day 																	
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption															
	Rs 100 and in multiples of Re 1 thereafter	Rs 100 and in multiples of Re 1 thereafter	There will be no minimum redemption criterion															
	For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.																	
	"Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".																	
Despatch of Repurchase (Redemption) Request	Within 3 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.																	
Benchmark Index	BSE 100 TRI																	
Dividend Policy	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard.</p> <p>There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p>																	
Name of the Fund Manager	Shreyash Devalkar (Managing since 23 rd November 2016) Jayesh Sundar (Managing since 4 th November 2024) Krishnaa N (For Foreign Securities)(Managing since 1 st March 2024)																	
Name of the Trustee Company	Axis Mutual Fund Trustee Limited																	
Performance of the scheme as on September 30, 2025	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Large Cap Fund -Regular Plan - Growth Option^A</th> <th>BSE 100 TRI</th> </tr> </thead> <tbody> <tr> <td>1 Year returns</td> <td>-4.90%</td> <td>-4.39%</td> </tr> <tr> <td>3 Year returns</td> <td>11.41%</td> <td>15.15%</td> </tr> <tr> <td>5 Year returns</td> <td>14.26%</td> <td>19.32%</td> </tr> <tr> <td>Returns since Inception (05-Jan-10)</td> <td>12.03%</td> <td>11.92%</td> </tr> </tbody> </table> <p>Absolute Returns for Last 5 Financial Years</p>			Period	Axis Large Cap Fund -Regular Plan - Growth Option ^A	BSE 100 TRI	1 Year returns	-4.90%	-4.39%	3 Year returns	11.41%	15.15%	5 Year returns	14.26%	19.32%	Returns since Inception (05-Jan-10)	12.03%	11.92%
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Period	Axis Large Cap Fund -Direct Plan - Growth Option ^A	BSE 100 TRI
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3 Year returns	12.43%	15.15%
5 Year returns	15.42%	19.32%
Returns since Inception (01-Jan-13)	14.56%	13.61%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9, and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors: - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details.
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – Not Applicable
3. Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.47 times*
*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme For Continuous Offer

<p>(i) Load Structure</p>	<p>Exit load : If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: Nil</p> <p>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP etc. offered under the Scheme. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged</p> <p>Further for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW no load will be charged by the Scheme. However, for switches between equity schemes, load will be charged by the AMC.</p> <p>Entire exit load (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme.</p> <p>Para 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 and as amended from time to time has decided that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p> <table border="1" data-bbox="427 616 1348 913"> <thead> <tr> <th>Assets under management Slab (In Rs. crore)</th> <th>Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td>On the first Rs. 500 crores of the daily net assets</td> <td>2.25%</td> </tr> <tr> <td>On the next Rs. 250 crores of the daily net assets</td> <td>2.00%</td> </tr> <tr> <td>On the next Rs. 1250 crores of the daily net assets</td> <td>1.75%</td> </tr> <tr> <td>On the next Rs. 3000 crores of the daily net assets</td> <td>1.60%</td> </tr> <tr> <td>On the next Rs. 5000 crores of the daily net assets</td> <td>1.50%</td> </tr> <tr> <td>On the next Rs. 40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td>On the balance of the assets</td> <td>1.05%</td> </tr> </tbody> </table> <p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. For details of such expenses please refer the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial-year ended March 31, 2025 (audited): Regular Plan: 1.58%** , Direct Plan: 0.70%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c) and Additional expenses under Regulation 52(6A)(c).</p>		Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets	1.05%
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<p>(ii)Recurring expenses</p>																		
<p>Tax treatment for the Investors (Unitholders)</p>	<p>Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.</p>																	
<p>Daily Net Asset Value (NAV) Publication</p>	<p>By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website. Please refer SID, more details.</p>																	
<p>For Investor Grievances please contact</p>	<p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>																
<p>Unitholder's Information</p>	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the</p>																	

	<p>prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report: The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).</p> <p>Monthly/Half yearly Portfolio The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its scheme's portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>For more details, kindly refer SID & SAI.</p>
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Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

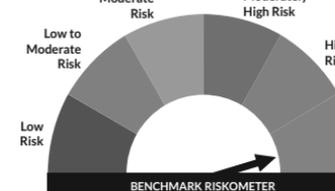
The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.

**KEY INFORMATION MEMORANDUM
AXIS MULTICAP FUND**

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> • Capital appreciation over long term. • Investment in a portfolio of large, mid and small cap equity and equity related securities. 	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is very high Nifty 500 Multicap 50:25:25 TRI (AMFI Tier I Benchmark)</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices

Name of Mutual Fund	: Axis Mutual Fund
Name of Asset Management Company	: Axis Asset Management Company Ltd.
Name of Trustee Company	: Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	: One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	: Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization.		
Asset Allocation Pattern of the scheme	There is no assurance that the investment objective of the Scheme will be achieved.		
	Under normal circumstances the asset allocation will be:		
	Instruments	Indicative allocations (% of total assets)	
		Minimum	Maximum
	Equity & Equity Related Instruments of Large Cap Stocks #	25	50
	Equity & Equity Related Instruments of Mid Cap Stocks #	25	50
	Equity & Equity Related Instruments of Small Cap Stocks #	25	50
Debt and Money Market Instruments*#	0	25	
Units issued by REITs & InvITs	0	10	
<p>#Derivatives Investment in derivatives instruments shall be to the extent of 50% of the Net Assets as permitted by the Regulations from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.</p>			
<p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions shall not exceed 100% of the net assets of the scheme in accordance with Para 12.24 of SEBI Master Circular on Mutual Funds as amended from time to time.</p>			
<p>*Securitized debt Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 25% of the debt portion of the Scheme.</p>			
<p>Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p>			
<p>Stock Lending by the Scheme The Scheme shall adhere to the following limits should it engage in Stock Lending: 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p>			
<p>Short Selling by the Scheme The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p>			
<p>Credit Enhancement / Structured Obligations: The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p>			
<p>These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time.</p>			
<p>Debt instruments having Special Features The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption as referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.</p>			
<p>The Scheme shall not invest in Credit Default Swaps and foreign securities.</p>			
<p>Investment in Units of Mutual Fund The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.</p>			
<p>Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.</p>			
<p>The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs & InvITs and mutual fund units. The portfolio may hold cash depending on the market condition.</p>			

Investment in mutual fund units shall be pending deployment of funds in line with the investment objective of the Scheme.

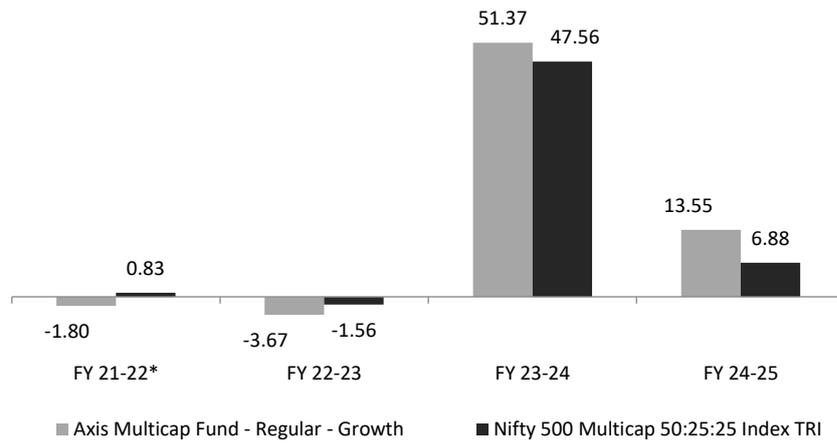
Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1	Securities Lending and borrowing	The Scheme shall adhere to the following limits should it engage in Stock Lending Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
2	Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds
3	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 25% of the debt portion of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds
4	REITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
5	Debt instruments with special features AT1 & AT2 Bonds	The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption as referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.	Para 12.2.2 of SEBI Master Circular for Mutual Funds
6	Credit Enhancement / Structured Obligations	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time.	Para 12.3 of SEBI Master Circular for Mutual Funds
7	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation	-
8	Mutual Fund Units	The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996
9	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds
10	Covered Call Strategy	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

	<p>The scheme shall not invest in below securities/instruments:</p> <table border="1" data-bbox="395 185 1469 259"> <thead> <tr> <th>Sl. No.</th> <th>Type of Instrument</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Overseas Securities</td> </tr> <tr> <td>2</td> <td>Credit default swaps</td> </tr> </tbody> </table> <p>Portfolio rebalancing due to short term defensive considerations: Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.</p> <p>Portfolio rebalancing due to passive breaches: In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.</p>	Sl. No.	Type of Instrument	1	Overseas Securities	2	Credit default swaps
Sl. No.	Type of Instrument						
1	Overseas Securities						
2	Credit default swaps						
<p>Investment Strategy</p>	<p>The scheme follows active investment strategy.</p> <p>Being in the Multi Cap category, the Scheme has flexibility in terms of allocation across market cap. To ensure diversification of investment across market caps, the scheme will invest a minimum of 25% each in Large, Mid and Small Cap stocks, with the balance 25% flexibility to the fund manager.</p> <p>The Scheme aims to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments within a predefined construct of large caps, midcaps and smallcaps.</p> <p>Indian capital markets offer a multitude of investment opportunities across the market cap spectrum. The portfolio of companies will be identified using a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The allocation will be managed actively with an emphasis of identifying best ideas within each market cap bucket.</p> <p>The fund will aspire to capture potential opportunities throughout the lifecycle of the company's progression from Small cap all the way to a Large cap. Through this approach the fund will aim to achieve a quality centric long term portfolio with an improved risk reward profile and controlling fund volatility typically faced during fund rebalancing.</p> <p>The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ol style="list-style-type: none"> i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Concentration risk - Invest across the market capitalization spectrum and industries/ sectors v. Volatility Risk - Volatility in price due to company or portfolio specific factors vi. Event Risk - Price risk due to a company / sector specific or market event <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>						
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p>Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equities, fixed income securities, securitized debt, derivatives, interest rate futures, debt instruments having credit enhancement, repo transactions in Corporate Bonds, REITs, InvITs, covered call strategy, investment in Tier I and Tier II bonds, etc.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc.</p>						
<p>Risk Mitigation Strategies</p>	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p>						
<p>Creation of Segregated Portfolio</p>	<p>The Scheme has provision for segregated portfolio. For details, kindly refer SID & SAI.</p>						
<p>Plans and Options</p>	<p><u>Plans</u></p> <ol style="list-style-type: none"> 1. Axis Multicap Fund - Regular Plan 2. Axis Multicap Fund - Direct Plan 						

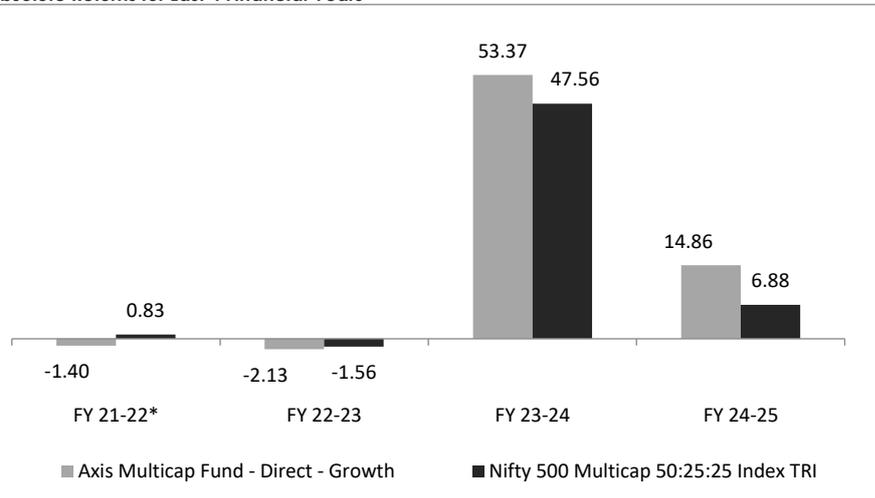
	<p>Options under each plans</p> <p>a. Growth</p> <p>b. Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility)</p> <p>Default Option/Facility</p> <p>The investor must clearly specify his choice of option / facility. In the absence of such clear instruction, it will be assumed that the investor has opted for "default" option / facility and the application will be processed accordingly. The default plan / option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW)</p> <p>Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>		
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ul style="list-style-type: none"> Application is received before the applicable cut-off time. Funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the scheme before the cutoff time. The funds are available for utilization before the cut-off time. The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme(s). <p>Redemptions including Switch – outs</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption
	Rs. 100 and in multiples of Re. 1/- thereafter	Rs. 100 and in multiples of Re. 1/- thereafter	There will be no minimum redemption criteria.
	For details on investments through SIP/STP/SWP and other facilities, please refer to the SID and SAI.		
	"Note – The aforesaid requirement of minimum application amount for purchase and additional purchase shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".		
Despatch of Repurchase (Redemption) Request	The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.		
Benchmark Index	Nifty 500 Multicap 50:25:25 TRI		
Dividend Policy	The Trustee will endeavor to declare the IDCW as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will, inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that it will be paid regularly.		
Name of the Fund Manager	Mr. Nitin Arora (Managing since 26 th May 2023) Mr. Shreyash Devalkar (Managing since 1st March 2023) Mr. Hitesh Das (Managing since 26 th May 2023)		
Name of the Trustee Company	Axis Mutual Fund Trustee Limited		
Performance of the scheme as on September 30, 2025	Period	Axis Multicap Fund - Regular Plan - Growth Option[^]	Nifty 500 Multicap 50:25:25 Index TRI
	1 Year returns	-4.38%	-5.71%
	3 Year returns	21.88%	18.63%
	5 Year returns	-	-
	Returns since Inception (17-Dec-21)	16.23%	14.97%
	Absolute Returns for Last 4 Financial Years		



* from Fund inception to 31st Mar 2022

Period	Axis Multicap Fund - Direct Plan - Growth Option ^A	Nifty 500 Multicap 50:25:25 Index TRI
1 Year returns	-3.33%	-5.71%
3 Year returns	23.41%	18.63%
5 Year returns	-	-
Returns since Inception (17-Dec-21)	17.76%	14.97%

Absolute Returns for Last 4 Financial Years



*from Fund inception to 31st Mar 2022.

For risk-o-meter and benchmark risk-o-meter refer cover page.

^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

- Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details
- Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description - Not Applicable
- Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.25 times*
*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme For Continuous Offer

(i) Load Structure

Exit load:

If redeemed / switched-out within 12 months from the date of allotment

- For 10% of investment : Nil
- For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil

No Load (if any) will be charged on the units allotted on reinvestment of IDCW.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW, no load will be charged by the scheme. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged

	<p>Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the scheme.</p> <p>As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p> <p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</p> <table border="1" data-bbox="395 387 1471 943"> <thead> <tr> <th>Assets under management Slab (In Rs. crore)</th> <th>Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td>On the first Rs. 500 crores of the daily net assets</td> <td>2.25%</td> </tr> <tr> <td>On the next Rs. 250 crores of the daily net assets</td> <td>2.00%</td> </tr> <tr> <td>On the next Rs. 1250 crores of the daily net assets</td> <td>1.75%</td> </tr> <tr> <td>On the next Rs. 3000 crores of the daily net assets</td> <td>1.60%</td> </tr> <tr> <td>On the next Rs. 5000 crores of the daily net assets</td> <td>1.50%</td> </tr> <tr> <td>On the next Rs. 40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td>On the balance of the assets</td> <td>1.05%</td> </tr> </tbody> </table> <p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer to the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (audited): Regular Plan: 1.82%** , Direct Plan: 0.75%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>		Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets	1.05%
Assets under management Slab (In Rs. crore)	Total expense ratio limits																	
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On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.																	
On the balance of the assets	1.05%																	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																	
Daily Net Asset Value (NAV) Publication	By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website.																	
For Investor Grievances please contact	<p>Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 &32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 3321 1000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>																
Unitholders' Information	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p>																	

	<p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report: The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfindia.com).</p> <p>Monthly/Half yearly Portfolio The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its scheme's portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>For more details, kindly refer SID & SAI.</p>
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Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

(Please read the SID carefully before signing the application form and tendering payment.)

1. GENERAL INSTRUCTIONS

- a. The application form should be completed in ENGLISH and in BLOCK LETTERS.
- b. All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."
- c. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- e. Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- f. Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- g. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- h. Units will be allotted subject to realization of payment proceeds.
- i. Unitholder / Guardian name should be same as per Income Tax records.
- j. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website www.axismf.com

2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Arbitrage Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Note: Direct Plan investment not applicable for ETF schemes.

3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Investor investing through distributor shall mention EUIIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DECLARATION AND SIGNATURES

- a. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- b. In case of HUF, the Karta needs to sign on behalf of the HUF.
- c. Applications by minors should be signed by their guardian.
- d. For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

5. PAYMENTS

- a. The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- b. Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- c. Any communication, dispatch of redemption / dividend payments / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- d. The Debit Mandate is an additional facility available to Axis Bank account holders only.

6. BANK DETAILS

Payment for investment in an account held by Minor by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian.

Payment of redemption and IDCW proceeds shall be made only in the bank account of the minor.

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form.

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

7. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
2. The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec 11.
3. It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
6. Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc. (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g. Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

8. In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

7A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ("CERSAI") has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ("PMLA Rules").

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYCR norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYCR norms with effect from February 1, 2017:

- a) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYCR Form to the Mutual Fund/ AMC.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (CONTD....)

(Please read the SID carefully before signing the application form and tendering payment.)

- b) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- e) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

8. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

9. PERMANENT ACCOUNT NUMBER (PAN/PEKRN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN/PEKRN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietary firms not having PAN). Person of Indian Origin, Hindu Undivided Family, (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). * In case of joint holders, first holder must not possess a PAN.

The exemption will be applicable only to Micro Investment made by individuals (including NRIs, Minors acting through Guardian and sole Proprietary Firms). However PIOs, HUF and other categories of investors will not be eligible for this exemption. This would be subject to collecting necessary documentary evidence by the AMC/ Fund to verify the veracity of the claim. However, such investors are mandatorily required to complete the KYC documentation as prescribed by KRA and to obtain PAN Exempted KYC Reference Number (PEKRN). These investors should mention the PEKRN in place of PAN.

- 1 includes fresh / additional purchase, switch, systematic investment plan, systematic transfer plan and IDCW reinvestment.
- 2 Such investments will be aggregated at the investor level irrespective of the number of folios under which the investor has invested. The requirement of verification of PAN with original copy is dispensed with, investors are not required to provide original PAN card for verification.

Please note that Submission of Permanent Account Number (PAN) is mandatory for all the financial transactions including redemption / repurchase transactions in respect of non-PAN exempt folios for all the Unitholders in the folio.

Non - PAN / Non - PEKRN folios shall be deemed as non-compliant folios and investors shall not be allowed to execute any financial or non-financial transactions w.e.f April 01, 2023.

As per Section 139AA of the Income Tax Act, 1961, every person who has been allotted a Permanent Account Number (PAN), and who is eligible to obtain Aadhaar number, shall be required to link the Aadhaar with PAN.

Please note that, if Aadhaar is not linked with PAN, the PAN of such person may be deemed inoperative, and other provisions of the IT Act shall apply, such as higher TDS deduction or restriction on transactions where PAN is mandatory.

10. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- a. The Minor shall be the first and sole holder in the account.
- b. No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- c. Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- d. Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- e. A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the

following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.

- f. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- g. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

11. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

12. SYSTEMATIC INVESTMENT PLAN

- a. A minimum gap of 21 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- b. Investor shall have the option of choosing any date. In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date. If SIP debit date is not mentioned default date would be considered as 7th of every month.
- c. All SIP installment payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- d. For daily, weekly and monthly frequency the SIP will be discontinued automatically if payment is not received for three successive installments. In case of yearly frequency, the SIP registration will stand automatically cancelled, in case of 2 consecutive failed debits.
- e. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Limited. Revised timeline for SIP cancellation is T+2 working days. Any transaction presented before cancellation, shall be processed.
- f. In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he holds the bank account.
- g. An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility.
- h. Please refer below table for minimum installments:

Schemes	Group	Daily (₹)	Weekly (₹)	Monthly (₹)	Yearly (₹)	Inst.
Axis Balanced Advantage Fund, Axis Large Cap Fund, Axis Gold Fund, Axis Mid Cap Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Multi Asset Allocation Fund, Axis Value Fund, Axis Multicap Fund, Axis Money Market Fund, Axis Short Duration Fund, Axis Ultra Short Duration Fund.	A	10	100	100	12,000	D/W/M:6 (Yearly:3)
Axis Focused Fund, Axis Income Plus Arbitrage Active FOF, Axis Corporate Bond Fund, Axis Arbitrage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Strategic Bond Fund, Axis Conservative Hybrid Fund, Axis Quant Fund, Axis NIFTY 100 Index Fund, Axis Large & Mid Cap Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Bank Index Fund, Axis Nifty 500 Index Fund, Axis Services Opportunities Fund, Axis Nifty 500 Momentum 50 Index Fund, AXIS NIFTY 500 VALUE 50 INDEX FUND.	B	100	100	100	12,000	D/W/M:6 (Yearly:3)
Axis Banking & PSU Debt Fund, Axis Children's Fund, Axis Gilt Fund, Axis Dynamic Bond Fund, Axis ESG Integration Strategy Fund, Axis Credit Risk Fund, Axis Floater Fund,	C	100	100	1000	12,000	D/W/M:6 (Yearly:3)

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (CONTD....)

(Please read the SID carefully before signing the application form and tendering payment.)

h. Please refer below table for minimum installments: (Contd.)

Schemes	Group	Daily (₹)	Weekly (₹)	Monthly (₹)	Yearly (₹)	Inst.
Axis Treasury Advantage Fund, Axis Multi Factor Passive FoF, Axis US Specific Equity Passive FOF, Axis Retirement Fund - Conservative Plan, AXIS SILVER FUND OF FUND, Axis US Specific Treasury Dynamic Debt Passive FOF, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Long Duration Fund, Axis CRISIL IBX SDL June 2034 Debt Index Fund, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund.						
Axis Consumption Fund, Axis Momentum Fund, Axis India Manufacturing Fund.	D	100	100	500	6,000	D/W/M:6 (Yearly:3)
Axis ELSS Tax Saver Fund.	E	500	500	500	6,000	D/W/M:6 (Yearly:3)
Axis Liquid Fund.	F	100	100	100	NA	D/W/M:6
Axis Overnight Fund.	G	100	100	NA	NA	D/W:6

- i. If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till 40 years.
- j. If no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme or SAI available on our website www.axismf.com

Change of Debit Bank Details (SIP Auto Debit Form)

- Investor can change SIP debit bank, by filling SIP Change of Bank form and, attaching signed pre-printed cancelled cheque of the new bank along with the mandate.
- The cheque copy should have the investor's name printed on it.
- A minimum gap of 21 days is required for incorporation of new bank details.
- In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

13. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NPCI would provide robust payment solutions to banks and financial institutions across India.

14. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Bank of India, Punjab National Bank (16 digit), State Bank of India & Union Bank Of India.

15. NRIs, FIIs

a. Repatriation basis

- NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
- FIIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
- Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

16. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

- KFINKART: Transactions through electronic platform(s) of KFin Technologies Limited (effective from January 2, 2017): Investors will be allowed to transact through <https://mfs.kfintech.com/investor/>, an electronic platform provided by Kfin Technologies Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF and Axis Nifty ETF). The facility will also be available through mobile application i.e. 'KFINKART'.

b. Online Schedule Transaction Facility ('the OST facility' / 'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

- The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of lock-in, if any.
- The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
- The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / equivalent mandate registration process.
- Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
- The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
- The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
- The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
- The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
- The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
- Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
- Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- Email facility - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on Additional Contact Number: 8108622211 From Monday to Saturday - 9.00 AM to 6:30 PM.
- SMS alerts facility - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- Online investment facility - New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.
- Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

17. NOMINATION

- Proof of Identity: ANY ONE of the below mentioned identity number to be submitted for nominee as personal identifier of nominee:
 - PAN / Unique Identification Number (UID) (Aadhar) last 4 digit / Driving License Number etc.
 - If nominee is a NRI/OCI/PIO - Passport number is acceptable.
 - Exemptions / clarifications to PAN (Sufficient documentary evidence in support of such claims to be enclosed. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts E.g. Official liquidator, Court receiver etc.
- In case minor is a nominee then DOB is mandatory. Guardian name is optional.
- If PAN is provided, each nominee should provide the unique PAN.
- Residential address, Email address and mobile number of nominee are mandatory fields, without which the nomination form shall not be considered as valid; will be rejected.
- Relationship of nominee(s) with the investor is mandatory.
- If any of the above could not be provided, then in the absence of any exception defined, such instances will be deemed on par with No Nominee instance.
- Date of birth of nominee(s) is optional (except in case where nominee is a minor). If the DoB is declared in the nomination form, the Guardian's PAN can be given. PAN of holder(s) in the folio will not be accepted for nominees.
- Maximum number of nominees that an investor can opt is 10 w.e.f Sept' 25
- For inclusions or deletion of nominee details in the existing folios, investor must submit a fresh nomination form every time whenever a change is required.
- The signatories for this nomination form in joint folios / account, shall be the same as that of your joint MF folio / demat account as follows:
 - 'Either or Survivor' Folios/Accounts - any one of the holders can sign
 - 'Jointly' Folios / Accounts - both holders have to sign
- The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to affect the payment / transfer to the Nominee(s) in the event of demise of the unit holder.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (CONTD....)

(Please read the SID carefully before signing the application form and tendering payment.)

Event	Transmission of Account / Folio to
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion The surviving holder(s) shall inherit the assets as owners.
Demise of all joint holders simultaneously – having nominee	Nominee
Demise of all joint holders simultaneously – not having nominee	Legal heir(s) of the youngest holder

12. It is mandatory for the investor to choose either name of nominee or nominee registered. And same will be displayed in Statement of Account (SOA)
13. Pursuant to Regulation 29A of the SEBI Regulations, the AMC provides an option to the Unit holder to nominate (in the manner prescribed under the SEBI Regulations), a person(s) in whom the Units held by him shall vest in the event of his death. Nomination shall be maintained at the folio or account level and shall be applicable for investments in all schemes in the folio or account.
14. In terms of clause 2.8. of SEBI Circular dated January 10, 2025, it is mandatory for folios with mode of holding as single to either provide nomination or opt-out of nomination. In case a joint account / folio becomes single holding, post the demise of holder(s), then either nomination or "opt-out", is mandatory. An investor having single holding / account / folio can opt-out of nomination, either online or through physical / offline mode.
15. Further, all individual unit holder(s) (with singly or jointly held folios) are encouraged in their own interest to provide nomination/opt out of nomination, as applicable, for ensuring smooth transmission of units held by them.
16. Nomination can be made only by individuals on their own behalf, either singly or jointly. Non- individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate.
17. The facility to nominate will not be available in a folio held on behalf of a minor. Nomination form cannot be signed by Power of Attorney (PoA) holders.
18. Only the following categories of Indian Residents can be nominated: (a) individuals (b) minors through parent/legal guardian and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit holder (c) religious and charitable trusts and (d) Central Government, State Government, a local authority or any person designated by virtue of his office.
19. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
20. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.
21. Upon demise of one of the nominees prior to the demise of the investor and if no change is made in the nomination, then the assets shall be distributed to the surviving nominees on pro rata basis upon demise of the investor. In case of a unit holder with incapacitation, the nominee shall not be allowed any service request, including change in bank account, email address, mobile number etc.
22. Where the Units are held by more than one person jointly, the joint Unit holders may together nominate a person(s) in whom all the rights in the Units shall vest in the event of death of all the joint Unit holders.
23. The requirement of nomination shall be optional for jointly held Mutual Fund folios.
24. The surviving member(s) shall receive the assets as owner(s) and not as a trustee.
25. Surviving joint holders shall be entitled to continue with or change or cancel the nominations made previously. The AMC shall provide the option to surviving joint holder(s) to transit the assets held, into another existing or new account / folio.
26. In absence of nomination, the AMC shall transmit the assets in the account / folio to either;
 - the legal heir(s) or legal representative(s) holders as per the rules of intestate succession or
 - as per the Will of the latter, as the case may be, after following the applicable guidelines / procedure.
27. A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee(s) shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be. The nominee(s) shall receive the assets of deceased sole account / sole holder as trustee on behalf of legal heir(s) of deceased holder(s) thereby effecting due discharge of the AMC. Legal heir(s) of nominee shall not be eligible to inherit the assets of the investor, if the nominee predeceases the investor.
28. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of Unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, shall apportion the assets equally among all the nominees. In case of demise of the investor and any one of the nominees, the AMC shall distribute the assets pro rata to the remaining nominees
29. Nomination in respect of the Units stands rescinded upon the Redemption of Units.
30. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment/transfer to the Nominee(s).
31. Transfer of Units / payment to the nominee(s) of the sums shall discharge the Fund / AMC of all liability towards the estate of the deceased Unit holder and

his/her/their successors/legal heirs. The Fund, the AMC and the Trustee are entitled to be indemnified from the deceased Unit Holder's estate against any liabilities whatsoever that any of them may suffer or incur in connection with a nomination.

32. Every new nomination in a folio will overwrite the existing nomination.
33. In case of investors subscribing to mutual fund units on or after October 1, 2022 under new folios, applications where details of nomination/intention to opt out of nomination, has not been provided, are liable to be rejected.
34. As mandated under SEBI circular on Ease of doing business, "Non-submission of 'choice of nomination' shall not result in freezing of Demat Accounts as well as Mutual Fund Folios."

18. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete / incorrect, or does not match with the depository data, the applicant shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

19. Non-profit organization" means any entity or organisation, constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), that is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

20. MULTIPLE INVESTMENTS

1. Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
2. Multiple Investments facility is not available for Axis Children's Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
3. Cheque/ DD/ Debit mandate should be drawn for Total Amount of investment in all three schemes.
4. The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes".
5. In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
6. If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque / Demand Draft / Debit mandate, then the application is liable to be rejected.
7. Please mention all scheme/ plan/ option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
8. Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
9. This facility is only available for lumpsum purchases.

21. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS : Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (CONTD....)
(Please read the SID carefully before signing the application form and tendering payment.)

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND 3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

22 Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments.

The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time.

For further details refer to SAL.

23. E-mail Communication

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio.

24. Declaration for Creating New Folio

If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

25. Legal Entity Identifier no updation

RBI vide circular dated January 2021 on "Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems" decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-individual) for purchase and redemption transaction.

26. Instructions for SIP & TOP-UP

- Multiple SIP registration facility is not available for Axis Children's Fund, ETF schemes and during NFO.
- Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP Installment date.
- *Investor shall have the option of choosing any date. In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date. If SIP debit date is not mentioned default date would be considered as 7th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day. ** Will be triggered and processed only on Business Days. # will be triggered and processed on the day opted by the investor. If the day opted falls on non-business day, it will be triggered and processed on the next business day.
- Please refer below table for minimum installments:

Schemes	Group	Daily (₹)	Weekly (₹)	Monthly (₹)	Yearly (₹)	Inst.
Axis Balanced Advantage Fund, Axis Large Cap Fund, Axis Gold Fund, Axis Mid Cap Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Multi Asset Allocation Fund, Axis Value Fund, Axis Multicap Fund, Axis Money Market Fund, Axis Short Duration Fund, Axis Ultra Short Duration Fund.	A	10	100	100	12,000	D/W/M:6 (Yearly:3)
Axis Focused Fund, Axis Income Plus Arbitrage Active FOF, Axis Corporate Bond Fund, Axis Arbitrage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Global Equity	B	100	100	100	12,000	D/W/M:6 (Yearly:3)

h. Please refer below table for minimum installments: (Contd.)

Schemes	Group	Daily (₹)	Weekly (₹)	Monthly (₹)	Yearly (₹)	Inst.
Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Strategic Bond Fund, Axis Conservative Hybrid Fund, Axis Quant Fund, Axis NIFTY 100 Index Fund, Axis Large & Mid Cap Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Bank Index Fund, Axis Nifty 500 Index Fund, Axis Services Opportunities Fund, Axis Nifty500 Momentum 50 Index Fund, AXIS NIFTY 500 VALUE 50 INDEX FUND.						
Axis Banking & PSU Debt Fund, Axis Children's Fund, Axis Gilt Fund, Axis Dynamic Bond Fund, Axis ESG Integration Strategy Fund, Axis Credit Risk Fund, Axis Floater Fund, Axis Treasury Advantage Fund, Axis Multi Factor Passive FOF, Axis US Specific Equity Passive FOF, Axis Retirement Fund – Conservative Plan, AXIS SILVER FUND OF FUND, Axis US Specific Treasury Dynamic Debt Passive FOF, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Long Duration Fund, Axis CRISIL IBX SDL June 2034 Debt Index Fund, Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund, Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund, Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund.	C	100	100	1000	12,000	D/W/M:6 (Yearly:3)
Axis Consumption Fund, Axis Momentum Fund, Axis India Manufacturing Fund.	D	100	100	500	6,000	D/W/M:6 (Yearly:3)
Axis ELSS Tax Saver Fund.	E	500	500	500	6,000	D/W/M:6 (Yearly:3)
Axis Liquid Fund.	F	100	100	100	NA	D/W/M:6
Axis Overnight Fund.	G	100	100	NA	NA	D/W:6

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (CONTD....)

(Please read the SID carefully before signing the application form and tendering payment.)

5. If no amount is mentioned minimum SIP installment amount would be considered.
6. For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
7. For daily, weekly and monthly frequency the SIP will be discontinued automatically if payment is not received for three successive installments. In case of Yearly frequency, the SIP registration will stand automatically cancelled, in case of 2 consecutive failed debits.
8. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Limited. Revised timeline for SIP cancellation is T+2 working days. Any transaction presented before cancellation, shall be processed.
9. Mandate will be processed through NACH platform offered by NPCI.
10. Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility.
11. Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE - FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
12. TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:
 - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
 - The application form for availing the SIP Top-up facility should be submitted 21 days before the first SIP instalment date.
 - The minimum amount for SIP Top-up facility is Re 1- and in multiples of Re 1/- for all schemes offering SIP facility; except Axis ELSS Tax Saver Fund, where the minimum amount for SIP Top-up is Re 500 and in multiples of Rs 500 thereafter.
13. If Investor do not wish to opt for One Time Registration (OTM) Mandate, they can submit SIP NACH Registration Form available on website www.axismf.com with SIP Registration Form.
 - The minimum Top-up percentage is 5% of the SIP amount and in multiples of 5% thereafter for all schemes offering SIP facility. Currently, percentage based SIP Top-up is available for physical mode. The percentage based SIP Top-up is unavailable for Axis ELSS Tax Saver Fund.
 - Percentage SIP Top-up would be computed on the immediately preceding SIP instalment amount.
 - In case of discrepancy in the Top-Up amount / percentage, SIP will be registered without Top-Up Facility.
 - Top-up frequencies available are Half-Yearly/ Yearly/ Dynamic (i.e. as and when requested).
 - In case Top-Up frequency is not indicated, it will be considered as Yearly by Default.
 - The Top-up date will correspond to the date of registered SIP.
 - Top-up will continue till the end of the SIP tenure by default.
 - In case of Dynamic Top-up option, the gap between SIP registration and first Top-Up request should be at least 6 months and subsequently the gap between two Top-up requests should be at least 3 months.
 - No modification can be made to SIP Top-up frequency / amount / percentage during the SIP tenure. SIP Top-up facility can be discontinued only by cancelling the SIP'
 - Please see the illustration below to know how to calculate SIP Top-Up amount:
 - SIP Starts on 07/May/2016
 - SIP ends on 40 years
 - SIP amount is ₹1000
 - Top-Up amount is ₹ 500
 - Top-Up Frequency is Half-yearly

Top-Up date	SIP Amount (₹)	Top-Up Amount (₹)	New SIP Amount (₹)
7-Nov-2016	1000	500	1500
7-May-2017	1500	500	2000
7-Nov-2017	2000	500	2500
7-May-2018	2500	500	3000

4 CONTACT DETAILS

(Please refer instruction No. 16)

Contact Details	1st Investor/Minor	2nd Investor	3rd Investor
Mobile Number			
I confirm that given Mobile Number Pertains to	<input type="checkbox"/> Self <input type="checkbox"/> Dependent Children <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMR	<input type="checkbox"/> Self <input type="checkbox"/> Dependent Children <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMR	<input type="checkbox"/> Self <input type="checkbox"/> Dependent Children <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMR
Email ID			
I confirm that given Email ID Pertains to	<input type="checkbox"/> Self <input type="checkbox"/> Dependent Children <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMR	<input type="checkbox"/> Self <input type="checkbox"/> Dependent Children <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMR	<input type="checkbox"/> Self <input type="checkbox"/> Dependent Children <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Custodian <input type="checkbox"/> POA <input type="checkbox"/> PMR

**I wish to receive Scheme Account Statement along with Annual Report & Abridged Summary:

Online (Preferred & Default) Physical Copy (Choose online mode to help us save paper & contribute towards a greener & cleaner environment.)

5 NOMINATION DETAILS

(Please refer instruction No. 17)

I/We wish to make a nomination and do here by nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

Name of the Nominee 1* _____ Nomination (%)*

Relationship with applicant* _____ Mobile Number*

Email ID* _____ Residential Address* _____
 _____ Pincode*

Proof of Identity* PAN Driving License Passport number (in case of NRI/ OCI/ PIO) Identification No* _____
 Aadhaar (Last 4 digit of aadhar card)

Nominee / Guardian* (In Case of Minor) _____ DOB*

Name of the Nominee 2* _____ Nomination (%)*

Relationship with applicant* _____ Mobile Number*

Email ID* _____ Residential Address* _____
 _____ Pincode*

Proof of Identity* PAN Driving License Passport number (in case of NRI/ OCI/ PIO) Identification No* _____
 Aadhaar (Last 4 digit of aadhar card)

Nominee / Guardian* (In Case of Minor) _____ DOB*

Name of the Nominee 3* _____ Nomination (%)*

Relationship with applicant* _____ Mobile Number*

Email ID* _____ Residential Address* _____
 _____ Pincode*

Proof of Identity* PAN Driving License Passport number (in case of NRI/ OCI/ PIO) Identification No* _____
 Aadhaar (Last 4 digit of aadhar card)

Nominee / Guardian* (In Case of Minor) _____ DOB*

*I/We want the following details on nomination to be printed in the statement of account, provided to me/ us by the AMC / *DP as follows; (please tick, as appropriate) : Name of nominee(s) Nominee Registration Status Yes / No

I /We hereby authorize _____ (Nominee No) _____ to operate my account on my behalf, in case of my incapacitation .He/ She is authorized to encash my assets up to _____% of assets in the account / folio or Rs. _____/-

I wish to complete the KYC of nominee (For completing KYC of nominee, kindly fill the separate KYC Form)

I do not wish to complete KYC of nominee.

*Mandatory Fields

DECLARATION FOR OPTING-OUT OF NOMINATION

I/We hereby confirm that I/We do not wish to appoint any nominee(s) in my / our MF Folio/demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our MF Folio / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the MF Folio / demat account. **This nomination shall supersede any prior nomination made by me / us, if any.**

Name and Signature of Holder	Signature(s) of holder/ Thumb impression	Witness Name and Address**	Witness Signature**
Sole / First Holder _____			
Second Holder _____			
Third Holder _____			

6 KNOW YOUR CUSTOMER (KYC) DETAILS

(Please refer instruction No. 07)

Tax Status details for	1st Investor	2nd Investor	3rd Investor	Guardian
Resident Individual	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
NRI/PIO/OCI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sole Proprietorship	<input type="checkbox"/>	-	-	-
Minor through Guardian	<input type="checkbox"/>	-	-	-
Non Individual	<input type="checkbox"/> Company	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Partnership	
	<input type="checkbox"/> Trust	<input type="checkbox"/> Society	<input type="checkbox"/> HUF	<input type="checkbox"/> Bank
	<input type="checkbox"/> AOP	<input type="checkbox"/> FI	<input type="checkbox"/> FII	<input type="checkbox"/> FPI
	<input type="checkbox"/> In case of Non-Profit Entity (refer point no 21)			
	Others (Please specify)			

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013). YES NO

If yes, please quote Registration No. of Darpan portal of Niti Aayog. (refer point no 21)

Occupation details for	1st Investor	2nd Investor	3rd Investor	Guardian
Private Sector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Public Sector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Government Service	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Business	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Professional	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Agriculturist	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Retired	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Housewife	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Student	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Others (Please specify)				

Gross Annual Income Range (in ₹)									
	1st Investor	2nd Investor	3rd Investor	Guardian		1st Investor	2nd Investor	3rd Investor	Guardian
Below 1 lac	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1-5 lac	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-10 lac	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10-25 lac	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
25 lac- 1 cr	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1 -5 cr	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 - 10 cr	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	> 10 cr	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

OR Networth in ₹ (Mandatory for Non Individual) (not older than 1 year)

as on	as on	as on	as on
DDMMYY	DDMMYY	DDMMYY	DDMMYY

Politically Exposed Person (PEP) details	Is a PEP	Related to PEP	Not Applicable
1st Investor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2nd Investor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3rd Investor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Guardian	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Authorised Signatories	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Promoters	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Partners	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Karta	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Whole-time Directors/Turstees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7 FATCA AND CRS DETAILS

For Individuals (Mandatory), Non Individual investors including HUF should mandatorily fill separate FATCA/CRS/UBO details form

(Including Sole Proprietor. Refer Instruction No. 22)

Non-Individual investors should mandatorily fill separate FATCA Form (Annexure II). The below information is required for all applicants/guardian

	Place/City of Birth	Country of Birth	Country of Citizenship / Nationality
First Applicant / Guardian			<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others (Please specify)
Second Applicant			<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others (Please specify)
Third Applicant			<input type="checkbox"/> Indian <input type="checkbox"/> U.S. <input type="checkbox"/> Others (Please specify)

Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India? Yes No (Please tick (✓))

If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen/Resident / Green Card Holder / Tax Resident in the respective countries.

	Country of Tax Residency	Tax Identification Number or Functional Equivalent	Identification Type (TIN or other please specify)	If TIN is not available please tick (✓) the reason A, B or C (as defined below)
First Applicant / Guardian				Reason: <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Second Applicant				Reason: <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Third Applicant				Reason: <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

Reason A - The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.

Reason B - No TIN required (Select this reason Only if the authorities of the respective country of tax residence do not require the TIN to be collected)

Reason C - Others, please state the reason thereof:

Address Type of Sole/1st Holder: <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	Address Type of 2nd Holder: <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	Address Type of 3rd Holder: <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business
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8 DEBIT MANDATE

(Only for Axis Bank Account holders: Now you don't have to issue a cheque if you hold an Axis Bank Account). To be processed in CMS software under client code "AXISMF"

(For Debit mandate Please refer instruction No. 5 & 21)

I/We Name of the account holder(s)

authorise you to debit my/our account no.

Account type Savings NRO NRE Current FCNR Others Specify

to pay for the purchase of Scheme Name OR Axis MF Multiple Schemes

Amount (in Figures) (in words)

Signature of First Account Holder Signature of Second Account Holder Signature of Third Account Holder Date*

**Date is mandatory*

AXIS MUTUAL FUND ACKNOWLEDGEMENT SLIP

Name of the investor Mr/Ms/M/s

Scheme / Plan / Option

Payment Details Amount Instrument No.

Date Drawn on Bank Stamp & Signature

Depository Participant Name	
<input type="checkbox"/> National Securities Depository Limited (NSDL)	<input type="checkbox"/> Central Depository Securities (India) Limited (CDSL)
DP ID & Client ID	Client ID
<input type="checkbox"/> Proof Attached <input type="checkbox"/> Client Master <input type="checkbox"/> Demat Transaction Statement Copy/DIS Copy	
Note: The sequence of names as mentioned in the MF application form should be as per the sequence of names in Demat account.	

10 INVESTMENTS DETAILS

* In case of Purchase investment fill PURCHASE amount, In case of SIP investment fill SIP amount.
 * Default Frequency Monthly if not provided # SIP Maximum Duration of 40 years or OTM/NACH end date.
 (Cheque/DD should be in favour of "Scheme Name". Default plan/Option will be applied in case of no information, ambiguity or discrepancy). If the investment is in multiple schemes. *The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes."

	SCHEME 1				SCHEME 2				SCHEME 3									
Investment Type	<input type="checkbox"/> Purchase <input type="checkbox"/> SIP <input type="checkbox"/> Purchase with SIP				<input type="checkbox"/> Purchase <input type="checkbox"/> SIP <input type="checkbox"/> Purchase with SIP				<input type="checkbox"/> Purchase <input type="checkbox"/> SIP <input type="checkbox"/> Purchase with SIP									
Scheme Name	_____				_____				_____									
Plan	<input type="checkbox"/> Regular <input type="checkbox"/> Direct				<input type="checkbox"/> Regular <input type="checkbox"/> Direct				<input type="checkbox"/> Regular <input type="checkbox"/> Direct									
Option	_____				_____				_____									
Bank Details (Pay - in)																		
In figures	_____				_____				_____									
In words	_____				_____				_____									
SCHEME 1 (Payment Details)																		
Mode of Payment	<input type="checkbox"/> Cheque <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Funds Transfer <input type="checkbox"/> OTM																	
Payment Details	_____																	
Date	D	D	M	M	Y	Y	Y	Y	_____									
Bank Name & Branch	_____																	
Account No	_____																	
IFSC Code	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____							
SCHEME 1																		
SIP Payment through	<input type="checkbox"/> New OTM (Attach form) <input type="checkbox"/> Existing OTM Reference No. (if one time mandate are registered)																	
SIP Frequency	<input type="checkbox"/> Daily <input type="checkbox"/> Weekly _____ <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly				<input type="checkbox"/> Daily <input type="checkbox"/> Weekly _____ <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly				<input type="checkbox"/> Daily <input type="checkbox"/> Weekly _____ <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly									
SIP Date (Please refer instruction No. 12 (H))	D	D	(1st to 28th) <input type="checkbox"/> Last date of month				D	D	(1st to 28th) <input type="checkbox"/> Last date of month				D	D	(1st to 28th) <input type="checkbox"/> Last date of month			
SIP Start date [#]	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y
SIP End date [#]	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y
(Optional) TOP-UP Facility Only available for Monthly SIP																		
TOP-UP Facility	<input type="checkbox"/> Dynamic TOP-UP <input type="checkbox"/> Fixed Amount <input type="checkbox"/> % Top-Up (in multiples of 5 only) _____				<input type="checkbox"/> Dynamic TOP-UP <input type="checkbox"/> Fixed Amount <input type="checkbox"/> % Top-Up (in multiples of 5 only) _____				<input type="checkbox"/> Dynamic TOP-UP <input type="checkbox"/> Fixed Amount <input type="checkbox"/> % Top-Up (in multiples of 5 only) _____									
	<input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly				<input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly				<input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly									
SIP Amount in figures	_____																	
SIP Amount in words	_____																	

11 QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO SIP)
- Self attested PAN card copy
- Plan / Option / Sub Option name mentioned in addition to scheme name
- Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Email id and mobile number provided for online transaction facility
- SIP Registration Form for SIP investments
- Relationship proof between guardian and minor (if application is in the name of a minor)
- FATCA Declaration

 https://axisconnect.axismf.com	  Scan the QR code to download the new AxisMF App  	  www.axismf.com https://www.axismf.com/corporate/Login.aspx	 To stay up to date with your mutual fund investments, connect with us on our WhatsApp number. Sent us a 'Hi' on 7506771113 from your registered mobile number to have your queries answered.	  Facebook.com/AxisMutualFund https://x.com/axismutualfund LinkedIn.com/company/Axis-Mutual-Fund YouTube.com/AxisMutualFund
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Having read and understood the contents of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the schemes. I have read and understood the terms, conditions, details, rules and regulations governing the schemes. I/We hereby declare that the amount invested in the schemes is through legitimate sources only and does not involve any design for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/ us. I / we give my / our consent to collect personal data or information as prescribed in the privacy policy which is available on the website of the AMC / Fund. I/We hereby give consent to the Company or its Authorized Agents and third party service providers to use information/data provided by me to contact me through any channel of communication including but not limited to email, telephone, sms, etc. I/We agree that all personal or transactional related information collected/provided by me can be shared/transferred and disclosed with the above mentioned parties including with any regulatory, statutory or judicial authorities for compliance with any law or regulation in accordance with privacy policy as available at the website of the Company.

I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year (Applicable for Micro investment only.) with your fund house. For NRIs only - I / We confirm that I am/ we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/ We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/ We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund (s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

CERTIFICATION: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

I/We have read and understood the instructions on nomination given below/overleaf and I/We hereby undertake to abide by the same. The instructions contained herein supercedes all previous nominations made by me/us in respect of the folio(s) mentioned above.

 SIGNATURE(S) Signature of 1st Holder/ Guardian / Authorised Signatory / Karta/Thumb Impression	 SIGNATURE(S) Second Holder	 SIGNATURE(S) Third Holder	 SIGNATURE(S) Power of Attorney Holder
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ONE TIME MANDATE (OTM) FORM

- One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific.
- OTM registration will be PAN Based and will be available for investment in all folios available with Axis Mutual Fund for Multiple SIPs and additional purchases.
- One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" mode of holding.

01 INVESTOR DETAILS (If One Time Mandate registration is not required, skip this section and only fill the NACH Mandate below.)

Name of Applicant

PAN

Bank Name Account No.

I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and/ or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time.

If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible.

I/We will also inform Axis Mutual Fund about any changes in my bank account.

I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

I/We hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of Axis Mutual Fund using this facility.

I/We request you to make provisions for me/ us and/ or an advisor authorized by me to be able to utilize this mandate for any transaction (not limited to SIP and/ or Lumpsum payments) in all the folios associated with my PAN mentioned above any mode of transaction available to me time to time from Axis Mutual Fund.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/ or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

Date

Place

SIGNATURE(S)

Signature of PAN Holder (as per folio record)

AXIS MUTUAL FUND UMRN Bank use Date

Tick CREATE MODIFY CANCEL

Sponsor Bank Code Bank use Utility Code Bank use

I/We hereby authorize **Axis Mutual Fund** to debit (tick SB CA CC SB-NRE SB-NRO Other

Bank a/c number

with Bank Name of customers bank IFSC or MICR

an amount of Rupees In Words ₹ In Figures

FREQUENCY Mthly Qtly H-Yrly Yrly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

Reference 1 PAN No. Phone No.

Reference 2 All Schemes of Axis Mutual Fund Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

PERIOD

From

To

Maximum period of validity of this mandate is 40 years only

1. Signature Primary Account holder Name as in bank records

2. Signature of Account holder Name as in bank records

3. Signature of Account holder Name as in bank records

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

MANDATORY FIELDS: • Instrument Date • Account type • Bank A/c number (core banking a/c no only) • Bank name • IFSC code or MICR code (as per the cheque / pass book) • Amount (in words & in figures) • Period start date and end date • Account holder signature • Account holder name as per bank records

ACKNOWLEDGMENT SLIP (To be filled by the investor)

Investor Name

PAN

SIGNATURE(S)

Stamp & Signature

INSTRUCTIONS FOR ONE TIME MANDATE

1. One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" the mode of holding.
2. OTM end date cannot be more than 40 years from the date of the mandate.
3. The end date mentioned on SIP application should be equal to or, less than the end date mentioned on SIP NACH/OTM. If SIP end date exceeds from the date mentioned on the NACH/OTM then, SIP will be registered as per NACH/OTM end date.
4. Registration of One Time Mandate will take 21 days from the date of submission of form.
5. Mandate will be processed through NACH platform offered by NPCI.
6. "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.
7. In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.
8. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
9. Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.
10. The Investor/s shall not hold the AMC liable for the following:
 - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
 - For unauthorized usage/ unauthorized transactions conducted by using the Facility.
 - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.
 - For any negligence/mistake or misconduct by the Investor/s.
 - For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
 - For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
 - For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
 - For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
 - In case of error in NAV communication.
 - For accepting instructions given by any one of the Investor/s or his/her authorized person.
11. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
12. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.
13. The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.
14. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
15. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.
16. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
17. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
18. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
19. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.

SIP REGISTRATION FORM

for first time investors, submit Common Application form along with this form.

Distributor ARN/ RIA CODE^/ PMR (Portfolio Manager's Registration) Number ^^	SUB-Distributor ARN	Internal SUB-Broker/Sol ID	EUIN	Employee Code

Declaration for "Execution-only" transaction (where the above EUIN box is left blank & no investment advice is solicited) / Registered Investment Advisor (RIA) Transaction/EOP (for digital transactions): I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee / relationship manager / sales person of the above distributor / sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor / sub broker.

 SIGNATURE(S) 1st Holder/Guardian/POA/Authorised Signatory	 SIGNATURE(S) 2nd Holder/Authorised Signatory	 SIGNATURE(S) 3rd Holder/Authorised Signatory
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1 YOUR INFORMATION (MANDATORY)

EXISTING INVESTOR'S FOLIO NUMBER

(If you have an existing folio with KYC validated, please mention here)

Folio number

Your Name (as in PAN Card / KYC records)

Mr. Ms. M/s.

Name of the Guardian

Mr. Ms. M/s.

(In case First / Sole Applicant is minor) / Contact Person - Designation / PoA HOLDER (In case of Non-individual Investors)

Your PAN

2nd Holder PAN

3rd Holder PAN

2 SIP DETAILS

SIP Registration Mode

A-OTM

K-OTM

Mandate along with SIP form

OTM Reference No.

Scheme / Plan / Option	Frequency (Ref Inst. no. 5)	SIP Date/Day (DD) (Ref Inst. no. 5)	Enrollment Period (MMYY)	SIP Amount	TOP-UP Facility (Optional) Only available for Monthly SIP	
					<input type="checkbox"/> % Top-Up	<input type="checkbox"/> Fixed Amount
	<input type="checkbox"/> **Daily <input type="checkbox"/> #Weekly <input type="checkbox"/> *Monthly <input type="checkbox"/> *Yearly	<input type="checkbox"/> DD (1* to 28*) <input type="checkbox"/> Last date of month	From: [][][][] To: [][][][] Maximum Duration of 40 years	₹ [][][] in figures _____ in words	<input type="checkbox"/> % (in multiple of 5 only)	₹ [][][] in figures _____ in words
	<input type="checkbox"/> **Daily <input type="checkbox"/> #Weekly <input type="checkbox"/> *Monthly <input type="checkbox"/> *Yearly	<input type="checkbox"/> DD (1* to 28*) <input type="checkbox"/> Last date of month	From: [][][][] To: [][][][] Maximum Duration of 40 years	₹ [][][] in figures _____ in words	<input type="checkbox"/> % (in multiple of 5 only)	₹ [][][] in figures _____ in words
	<input type="checkbox"/> **Daily <input type="checkbox"/> #Weekly <input type="checkbox"/> *Monthly <input type="checkbox"/> *Yearly	<input type="checkbox"/> DD (1* to 28*) <input type="checkbox"/> Last date of month	From: [][][][] To: [][][][] Maximum Duration of 40 years	₹ [][][] in figures _____ in words	<input type="checkbox"/> % (in multiple of 5 only)	₹ [][][] in figures _____ in words

In case of multiple selection, SIP Top Up will be registered with 'Fixed Amount mentioned'.

SIP minimum Top-up amount is ₹ 1/- and in multiple of ₹1/- for all schemes except Axis ELSS Tax Saver Fund the minimum amount is ₹ 500/- and in multiples of ₹ 500/- thereafter.

SIP initial payment details (Optional)

Drawn on bank / branch name	Amount
-----------------------------	--------

Mode	<input type="checkbox"/> Cheque/DD	<input type="checkbox"/> Cheque/DD	Dated	D	D	M	M	Y	Y	Y	Y
------	------------------------------------	------------------------------------	-------	---	---	---	---	---	---	---	---

In case of multiple SIP, mention "Axis MF Multiple Schemes" on the payment instrument.

3 DECLARATION AND SIGNATURE (to be signed by all unit holders if mode of holding is 'joint')

I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and/or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform Axis Mutual Fund about any changes in my bank account. I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

 You/ Sole Applicant /Guardian	 Second Applicant	 Third Applicant
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ACKNOWLEDGMENT SLIP (To be filled by the investor)

Investor Name			
SIP Scheme 1	Top-up	<input type="checkbox"/> Yes	<input type="checkbox"/> No
SIP Scheme 2	Top-up	<input type="checkbox"/> Yes	<input type="checkbox"/> No
SIP Scheme 3	Top-up	<input type="checkbox"/> Yes	<input type="checkbox"/> No


 Stamp & Signature

INSTRUCTIONS FOR SIP & TOP-UP

1. Multiple SIP registration facility is not available for Axis Children's Fund, ETF schemes and during NFO.
2. OTM end date cannot be more than 40 years from the date of the mandate.
3. The end date mentioned on SIP application should be equal to or, less than the end date mentioned on SIP NACH/OTM. If SIP end date exceeds from the date mentioned on the NACH/OTM then, SIP will be registered as per NACH/OTM end date.
4. Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP Installment date.
5. *Investor shall have the option of choosing any date. In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date. If SIP debit date is not mentioned default date would be considered as 7th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day. ** Will be triggered and processed only on Business Days. # will be triggered and processed on the day opted by the investor. If the day opted falls on non-business day, it will be triggered and processed on the next business day.
6. Please refer below table for minimum installments:

Schemes	Group	Daily (₹)	Weekly (₹)	Monthly (₹)	Yearly (₹)	Inst.
Axis Balanced Advantage Fund, Axis Large Cap Fund, Axis Gold Fund, Axis Mid Cap Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Multi Asset Allocation Fund, Axis Value Fund, Axis Multicap Fund, Axis Money Market Fund, Axis Short Duration Fund, Axis Ultra Short Duration Fund.	A	10	100	100	12,000	D/W/M:6 (Yearly:3)
Axis Focused Fund, Axis Income Plus Arbitrage Active FOF, Axis Corporate Bond Fund, Axis Arbitrage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Strategic Bond Fund, Axis Conservative Hybrid Fund, Axis Quant Fund, Axis NIFTY 100 Index Fund, Axis Large & Mid Cap Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Bank Index Fund, Axis Nifty 500 Index Fund, Axis Services Opportunities Fund, Axis Nifty500 Momentum 50 Index Fund, AXIS NIFTY 500 VALUE 50 INDEX FUND.	B	100	100	100	12,000	D/W/M:6 (Yearly:3)
Axis Banking & PSU Debt Fund, Axis Children's Fund, Axis Gilt Fund, Axis Dynamic Bond Fund, Axis ESG Integration Strategy Fund, Axis Credit Risk Fund, Axis Floater Fund, Axis Treasury Advantage Fund, Axis Multi Factor Passive FoF, Axis US Specific Equity Passive FOF, Axis Retirement Fund - Conservative Plan, AXIS SILVER FUND OF FUND, Axis US Specific Treasury Dynamic Debt Passive FOF, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Long Duration Fund, Axis CRISIL IBX SDL June 2034 Debt Index Fund, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund, Axis CRISIL-IBX	C	100	100	1000	12,000	D/W/M:6 (Yearly:3)

AAA Bond NBFC-HFC - Jun 2027 Index Fund, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund.							
Axis Consumption Fund, Axis Momentum Fund, Axis India Manufacturing Fund.	D	100	100	500	6,000	D/W/M:6 (Yearly:3)	
Axis ELSS Tax Saver Fund.	E	500	500	500	6,000	D/W/M:6 (Yearly:3)	
Axis Liquid Fund.	F	100	100	100	NA	D/W/M:6	
Axis Overnight Fund.	G	100	100	NA	NA	D/W:6	

7. If no amount is mentioned minimum SIP installment amount would be considered.
8. For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
9. For daily, weekly and monthly frequency the SIP will be discontinued automatically if payment is not received for three successive installments. In case of Yearly frequency, the SIP registration will stand automatically cancelled, in case of 2 consecutive failed debits.
10. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Limited. Revised timeline for SIP cancellation is T+2 working days. Any transaction presented before cancellation, shall be processed.
11. Mandate will be processed through NACH platform offered by NPCI.
12. Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility.
13. Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE - FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
14. TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:
 - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
 - The application form for availing the SIP Top-up facility should be submitted 21 days before the first SIP instalment date.
 - The minimum amount for SIP Top-up facility is Re 1- and in multiples of Re 1/- for all schemes offering SIP facility; except Axis ELSS Tax Saver Fund, where the minimum amount for SIP Top-up is Re 500 and in multiples of Rs 500 thereafter.
 - The minimum Top-up percentage is 5% of the SIP amount and in multiples of 5% thereafter for all schemes offering SIP facility. Currently, percentage based SIP Top-up is available for physical mode. The percentage based SIP Top-up is unavailable for Axis ELSS Tax Saver Fund.
 - Percentage SIP Top-up would be computed on the immediately preceding SIP instalment amount.
 - In case of discrepancy in the Top-Up amount/percentage, SIP will be registered without Top-Up Facility.
 - Top-up frequencies available are Half-Yearly/ Yearly/ Dynamic (i.e. as and when requested).
 - In case Top-Up frequency is not indicated, it will be considered as Yearly by Default.
 - The Top-up date will correspond to the date of registered SIP.
 - Top-up will continue till the end of the SIP tenure by default.
 - In case of Dynamic Top-up option, the gap between SIP registration and first Top-Up request should be at least 6 months and subsequently the gap between two Top-up requests should be at least 3 months.
 - No modification can be made to SIP Top-up frequency / amount / percentage during the SIP tenure. SIP Top-up facility can be discontinued only by cancelling the SIP*
 - Please see the illustration below to know how to calculate SIP Top-Up amount:
 - SIP Starts on 07/May/2016 • SIP ends on 07/12/2019 • SIP amount is ₹1000
 - Top-Up amount is ₹ 500 • Top-Up Frequency is Half-yearly

Top-Up date	SIP Amount (₹)	Top-Up Amount (₹)	New SIP Amount (₹)
7-Nov-2016	1000	500	1500
7-May-2017	1500	500	2000
7-Nov-2017	2000	500	2500
7-May-2018	2500	500	3000

SYSTEMATIC TRANSFER PLAN (STP)

Distributor ARN/ RIA CODE^/ PMR (Portfolio Manager's Registration) Number ^^	SUB-Distributor ARN	Internal SUB-Broker/Sol ID	EUIN	Employee Code

Declaration for "Execution-only" transaction (where the above EUIN box is left blank & no investment advice is solicited) / Registered Investment Advisor (RIA) Transaction/EOP (for digital transactions): I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee / relationship manager / sales person of the above distributor / sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee / relationship manager / sales person of the distributor / sub broker.

SIGNATURE(S) ↓ 1st Holder/Guardian/POA/Authorised Signatory	SIGNATURE(S) ↓ 2nd Holder/Authorised Signatory	SIGNATURE(S) ↓ 3rd Holder/Authorised Signatory
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1 APPLICANT DETAILS

Folio No.

Sole / 1st Unitholder (as in PAN Card / KYC records)

Guardian's Name (as case of minor) First Name Middle Name Last Name

1st Holder PAN 1st Applicant 2nd Holder PAN 2nd Applicant

3rd Holder PAN 3rd Applicant

2 SYSTEMATIC TRANSFER PLAN (STP) (To be submitted at least 4 working days before the 1st due date for transfer).

From Scheme# Plan Direct Regular

Option (tick ✓) Growth IDCW Reinvestment IDCW Payout IDCW Frequency

To Scheme Plan Direct Regular

Option (tick ✓) Growth IDCW Reinvestment IDCW Payout IDCW Frequency

<input type="checkbox"/> Systematic Transfer Plan (STP) (Ref. Instruction 5)	<input type="checkbox"/> Capital Appreciation Systematic Transfer Plan (CapSTP) (Ref Instruction 6)
Transfer Frequency (Please tick (✓) any one of the below frequencies) <input type="checkbox"/> Daily <input type="checkbox"/> Weekly* (Monday To Friday) Day of transfer <input type="text"/> <input type="checkbox"/> Fortnightly (Every Alternate Wednesday) <input type="checkbox"/> Monthly [§] <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th <input type="checkbox"/> Quarterly [§]	Transfer Frequency (Please tick (✓) any one of the below frequencies) <input type="checkbox"/> Weekly (Monday To Friday)* Day of transfer <input type="text"/> <input type="checkbox"/> Monthly [§] (Please tick (✓) any one) <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th <input type="checkbox"/> Quarterly [§]
Transfer Instalment ₹ <input type="text"/> No. of Instalments <input type="text"/>	OR Transfer Period From <input type="text"/> <input type="text"/> (First Instalment) (Last Instalment)

[§]Please ref instruction no. 12.

Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / we hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I / We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) & I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provided by me / us are true and correct.

SIGNATURE(S) ↓ First / Sole Applicant / Guardian	SIGNATURE(S) ↓ Second Applicant	SIGNATURE(S) ↓ Third Applicant	SIGNATURE(S) ↓ POA Holder
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ACKNOWLEDGMENT SLIP (To be filled in by the investor)

Folio No. Investor Name

From Scheme To Scheme

Amount Frequency

Stamp & Signature

STP Enrolment Form - Instruction

1. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
2. One STP Enrolment Form can be filled for one Scheme/Plan/Option only.
3. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com
4. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
5. STP offers unit holders the following two Plans:
 1. Systematic Transfer Plan (STP)
 2. Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor's can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

6. Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CapSTP date (where CapSTP has been processed and paid) and the next CapSTP date.
7. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
8. Unit holders are required to fill in either the number of instalments OR the enrolment period in the STP Form, failing which the STP shall be registered as per No. of Instalments mentioned.
9. In case Day of Transfer has not been indicated under STP- Weekly frequency, Wednesday shall be treated as Default day.
10. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
11. The application for STP/ Cap STP enrolment - Monthly & Quarterly Interval should be submitted at least 4 working days and not more than 90 days before the desired commencement date.
12. Please refer below table for min. no. of installments and minimum amount per installment:

STP Frequency	Cycle Date	Minimum Amount* (in ₹)	Minimum Installment
Daily	Monday To Friday	1,000/-	6
Weekly	Monday To Friday	1,000/-	6
Fortnightly	Alternate Wednesday	1,000/-	6
Monthly	1st, 7th, 10th, 15th or 25th	1,000/-	6
Quarterly	1st, 7th, 10th, 15th or 25th	3,000/-	2

If the Transferree scheme is Axis Long Term Equity Fund, minimum STP amount is ₹500.

13. In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.
14. A minimum period of 4 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
15. The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
16. The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 4 working days before the next due date for STP.
17. STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferee scheme.
18. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
19. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com

DECLARATION FORM OF NON-PROFIT ORGANIZATION (NPO) (MANDATORY FOR TRUSTS/SOCIETY)

Investor Name

PAN

I/We hereby confirm that above stated entity / organization is falling under “**Non-profit organization**” [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

Enclosed relevant documentary proof evidencing the above definition.

We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:

Registration Number of DARPAN portal

If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.

I/We hereby confirm that the above stated entity / organization is **NOT** falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/tax authorities.

Signature with relevant seal:

 SIGNATURE(S) Authorized Signatory	 SIGNATURE(S) Authorized Signatory	 SIGNATURE(S) Authorized Signatory
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Date

Place

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