

Passive investment solutions

by Axis Mutual Fund

MONTHLY FACTSHEET -
30TH NOVEMBER, 2023

UNLOCK THE TECH TREASURE

INVEST IN **AXIS** NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI.)



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AXIS MUTUAL FUND

Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investor should consult their financial adviser if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



NIFTY IT TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh).

Trustee: Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% ^{&} / 22%** / 15% ^^	30%^ (40% in case of Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)		
Long Term Capital Gains (Holding period > 36 months) (Note 1)	20% ^{\$}	20% ^{\$}	Listed-20% ^{\$} Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months) (Note 1)	30%^	30%/ 25% ^{&} / 22%** / 15% ^^	30%^ (40% in case of Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 months)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20% ^{\$} Unlisted-10%* (Note 1)	30%^ (40% in case of Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case of Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^Assuming the investor falls into highest tax bracket.

&If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

^^This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

SAVE TAX RESPONSIBLY

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

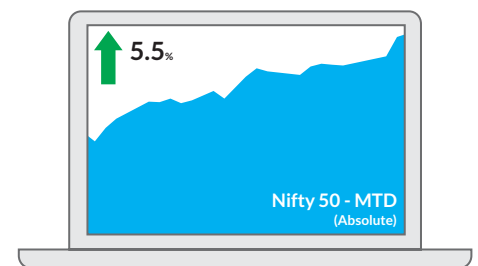
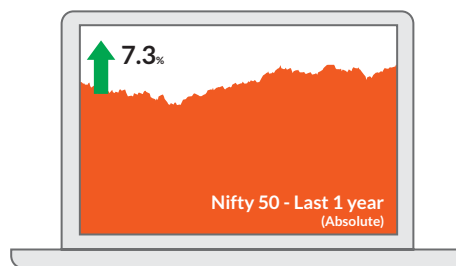
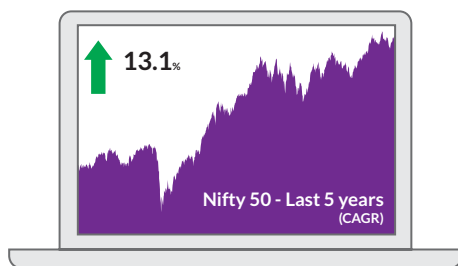
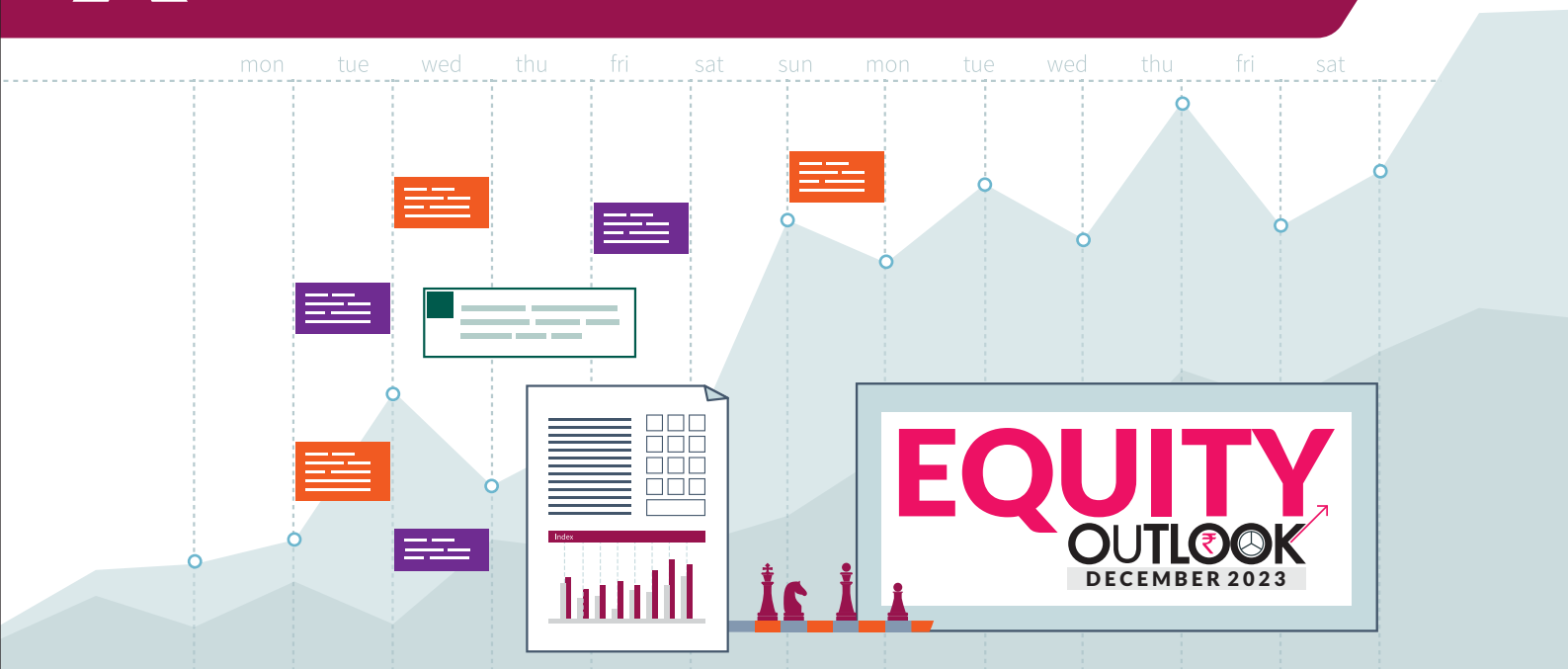
Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



*The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



November turned out to be the best month for equities in 2023 amid an increasing appetite for riskier assets coupled with decline in US Treasury yields and in energy prices. The NIFTY 50 crossed the 20,000 mark again towards the end of the month, ending 5.5% higher while the S&P BSE Sensex advanced 4.9%. NIFTY Midcap 100 & NIFTY Smallcap 100 too rose 10.4% and 12% respectively, outperforming the Sensex and Nifty 50 in November. Market breadth was strong as seen in the advance/decline ratio while volatility was higher compared to the previous month.

The combined market capitalisation as evidenced by the stocks listed on the BSE and the NSE surpassed the \$4 trillion mark on 29th November 2023 for the first time ever. India is now the fifth country after the United States, China, Japan, and Hong Kong to achieve this milestone. The overall market capitalisation on the BSE touched Rs 333.29 lakh crore while that on the NSE touched 334.72 lakh crore.

In November, all sectors delivered positive returns on an absolute basis with realty, oil & gas and healthcare being the best-performing sectors, while FMCG and banks delivered lowest absolute performance. Sector rotation breadth and depth rose over the month. After two months of outflows, FPIs turned net buyers in November with inflows to the tune of Rs 9,000 cr (\$1.08 bn). With the November figures, the total FPI inflows into Indian equities stand at \$12.6 bn so far in 2023. The number is significantly higher than its other emerging market peers like South Korea, which saw inflows of \$6.9 bn and Thailand, which saw outflows of \$5.3 bn.

GLOBAL



The second quarter GDP growth numbers at 7.6% suggested continued domestic momentum, with growth being well ahead of consensus and driven by manufacturing and construction growth. On the expenditure front, growth was led by investments due to front loading of capital expenditure by the state and central governments. Overall, we believe that this coupled with robust economic indicators indicate that the economy remains strong. Private consumption remains a concern due to lower rural demand. On the other hand, government has been supporting growth through capex; however, we do expect a slowdown as we head into the lok sabha elections. The results of the state elections are out for all the five states and the ruling party won in three out of five states. Dubbed as a

semi-final to the Lok Sabha elections 2024, this win has eased uncertainty over policy continuation. Adding to more strength in the economy, the PMI data showed that manufacturing continued to expand. The gauge of manufacturing remained above 50 for the 29th month in a row.

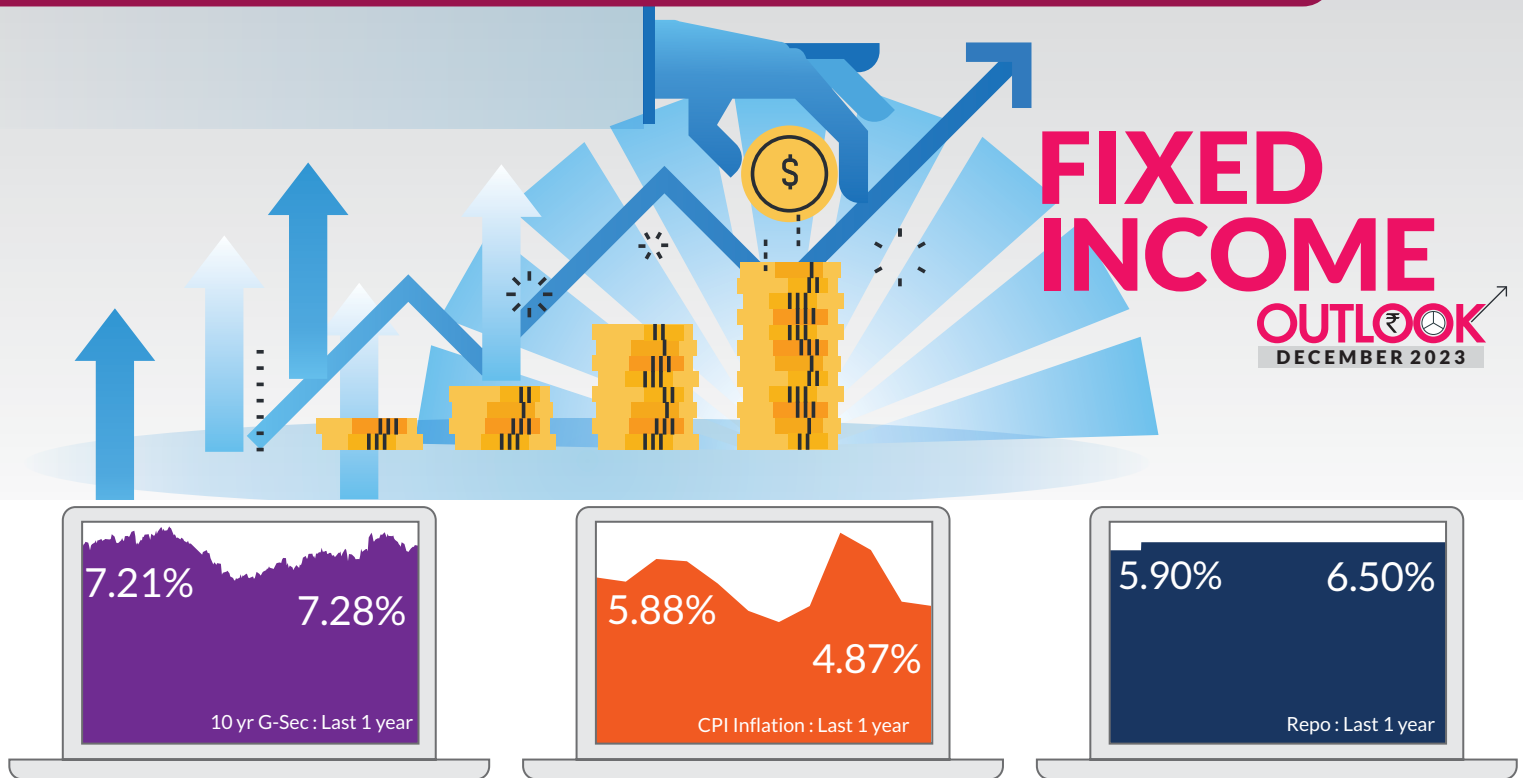
Headline inflation dropped to 4.87% vs 5.02% in September due to favourable base effects and no change in the prices of vegetables. Crude oil prices moderated over the month by approx 5% due to higher US crude inventories and lower demand. The Reserve Bank of India has been on hold since the last four monetary policy meetings and is further expected to remain on hold in its early December meeting. Even though the Israel Hamas conflict continues, it has ebbed in terms of the intensity.

Going forward, domestic growth is likely to remain strong. Ahead of the general elections, we expect populist measures could likely lead to a spurt in spending, particularly in the rural areas. Post elections, we expect growth likely to be capex / investment driven and accompanied by improving credit availability. Rates have peaked, and we do not expect them to head lower before the first half of the next year. This sets the stage for outperformance for financials, consumer discretionary and industrial cyclicals. Additionally, earnings growth continues to stand out as evidenced by the second quarter earnings results. Based on this view, we remain constructive towards the investment part of the economy continues. Furthermore, we believe that consumption should improve over the next few months and this reflects in our portfolio holdings. We have added more breadth to our portfolios through the pharma and automobiles segment since last few months.

So far in 2023, equity markets had the strongest run in November and this underlines the importance of staying invested in the markets at all times. Markets may not always stay up but periods of declines should be seen as opportunities to add exposure to equities and this includes being invested across the funds irrespective of their market caps. In addition, given the fact that India remains on a higher growth trajectory, a shift in India's structural story and the government's strong focus on manufacturing, the wheels are set in motion in the medium to long term.

FIXED INCOME OUTLOOK

DECEMBER 2023



QUICK TAKE

- Interest rate cycles have peaked both globally and in India.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Indian government bond yields fell over the month, trading in a band of 7.21-7.35% and ending at 7.28%. The key factors driving the bond markets were a decline in US Treasury yields, the diminished intensity of the geopolitical conflict between Israel and Hamas, and expectations that the central banks in India and the US would keep interest rates on hold in their December policy meetings.

Key Market Events

US Treasury yields retreat over the month: US Treasury yields finally relented in November and edged lower amidst optimism that the US Federal Reserve (Fed) could be finally been at the peak of its interest rate hikes and no more hikes were in order. The yields on the 10-year Treasury fell to 4.3%, a significant decline of 63 bps from previous month's close of 4.93%. Meanwhile, the yields on the 2 year Treasuries have fallen lesser than the longer end leading to the yield curve getting less inverted to flat. Markets expect the Fed to remain on hold in its December policy meeting. Even as the GDP data remained strong, large amount of data is pointing to softer growth including the unemployment numbers. The US dollar has been weakening against the developed economies but gained ground against the emerging markets.

Inflationary pressures and oil prices head lower: Headline inflation edged further lower to 4.9% in October vs 5.02% in September despite a rise in the vegetable prices, particularly that of onions. Core inflation, too softened to 4.3% vs 4.6% in September. While inflation is within the central bank's band of 2-6%, it could rise further in the near term as the base effect wears off. However, inflation should soon be heading lower thereafter once the new crop comes in. In the upcoming monetary policy meeting between 6-8 December, we expect the Reserve Bank of India (RBI) to remain on hold. Crude oil prices declined over the month to \$84 levels and briefly touched 77-78 levels during the month. This is despite OPEC and its allies reducing supply by 1 million barrels as the demand outlook remains weak.

Economic growth remains resilient: India's GDP expanded 7.6% during the second quarter vs the 7.8% growth of the first quarter. While the numbers were a tad lower, they were better than the market expectations. Investments led the growth aided by government capex and government expenditure remained strong. Private consumption growth was weak. In 1HFY24, GDP growth at 7.7% led by investment

growth at 9.5% while personal consumption growth was at 4.5%. Manufacturing sector growth at 13.9% was led by favorable base effects and high profitability aided by low input costs. Construction sector growth at 13.3% vs 7.9% in 1QFY24 continued to reflect the government's capex thrust.

Market view

As we have been highlighting since last few months, interest rates have peaked globally, particularly in the US. Incrementally data such as housing, unemployment and inflation has started to gradually soften indicating a slowdown on the horizon. We expect the rates to stay steady before the Fed starts taking a dovish stance from February 2024 onwards.

On the domestic front, after the sell-off witnessed post the October monetary policy, yields are back to pre-policy levels last seen in October. We do not expect any surprises from the central bank and expect it to remain on a pause. On the macro front, softer inflation and a 15% fall in crude oil prices from their peaks have given leeway to the RBI and any inflation surprises in the November numbers will not be a cause of concern. In the last two months, ie post the October policy, the RBI indirectly engineered an interest rate hike through its hawkish stance and the threat of OMO sales. Consequently, the operative rate has been 6.75%, vs the 6.5%. We expect the RBI to revert to 6.5% by February 2024 and by April RBI would be at a dovish stance.

As compared to the other economies, India remains on a stronger growth trajectory. Incoming data has been firm and we do expect this to continue. The likely inclusion of government bonds in Bloomberg indices could boost inflows.

Most part of the fixed income curve is pricing in no cuts for the next six months. We reiterate that interest rates have peaked globally and in India. With policy rates remaining incrementally stable, we have maintained a long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April - June 2024.

From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 100 Index

Fund Manager:



Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 18th October 2019



Mr. Karthik Kumar

Work experience: 14 years. He has been managing this fund since 3rd August 2023

Index Facts:

P/E Multiple :	20.99
P/B Multiple :	3.4
Dividend Yield:	1.4%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	11.28%
Reliance Industries Limited	7.76%
ICICI Bank Limited	6.31%
Infosys Limited	5.01%
ITC Limited	3.72%
Larsen & Toubro Limited	3.62%
Tata Consultancy Services Limited	3.45%
Axis Bank Limited	2.87%
Kotak Mahindra Bank Limited	2.49%
Bharti Airtel Limited	2.47%

Quantitative Data:

Tracking Error:	
1-Year:	0.07%

(As compared to NIFTY 100 TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

Scheme Details:

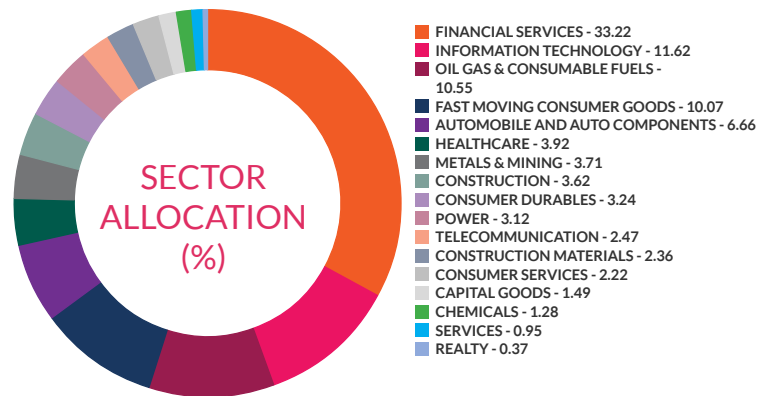
Inception Date:	18-Oct-2019
AAUM for the month of November 2023:	₹1012.23 cr.
AUM as on 30 th November, 2023:	₹ 1065.79 cr.
Benchmark:	NIFTY 100 Index TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio

Regular:	0.92%
Direct:	0.21%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Regular Growth	₹17.0997
Regular IDCW	₹17.1007
Direct Growth	₹17.6956
Direct IDCW	₹17.7208

AXIS NIFTY 100 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 50 Index

Fund Manager:



Mr. Shreyash Devalkar
Work experience: 19 years.
He has been managing this fund since 4th August 2023



Mr. Karthik Kumar
Work experience: 14 years.
He has been managing this fund since 4th August 2023

Index Facts:

P/E Multiple :	20.45
P/B Multiple :	3.35
Dividend Yield:	1.41%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	13.21%
Reliance Industries Limited	9.08%
ICICI Bank Limited	7.39%
Infosys Limited	5.86%
ITC Limited	4.36%
Larsen & Toubro Limited	4.24%
Tata Consultancy Services Limited	4.03%
Axis Bank Limited	3.36%
Kotak Mahindra Bank Limited	2.91%
Bharti Airtel Limited	2.89%

Quantitative Data:

Tracking Error:	
Since Inception:	0.09%

(As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending November 30, 2023, based on day-end and month-end NAV respectively. Scheme inception date is 03-Dec-21.

Scheme Details:

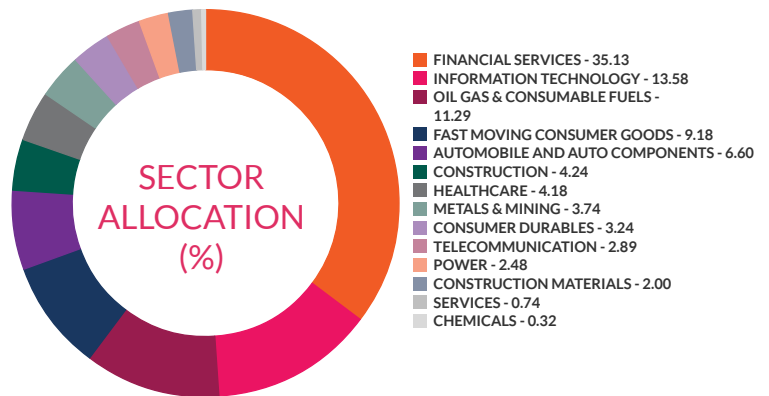
Inception Date:	03-Dec-2021
AAUM for the month of November 2023:	₹335.81 cr.
AUM as on 30 th November, 2023:	₹ 348.54 cr.
Benchmark:	Nifty 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio

Regular:	0.42%
Direct:	0.12%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Regular Growth	₹11.841
Regular IDCW	₹11.841
Direct Growth	₹11.912
Direct IDCW	₹11.912

AXIS NIFTY 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY NEXT 50 Index

Fund Manager:



Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 4th August 2023

Index Facts:

P/E Multiple :	23.52
P/B Multiple :	3.56
Dividend Yield:	1.47%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Trent Limited	4.26%
Shriram Finance Limited	3.87%
Bharat Electronics Limited	3.63%
Hindustan Aeronautics Limited	3.09%
Cholamandalam Investment and Finance Company Ltd	3.06%
TVS Motor Company Limited	3.01%
Indian Oil Corporation Limited	2.85%
Pidilite Industries Limited	2.70%
DLF Limited	2.69%
Godrej Consumer Products Limited	2.65%

Quantitative Data:

Tracking Error:	
Since Inception:	0.12%

(As compared to Nifty Next 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending November 30, 2023, based on day-end and month-end NAV respectively. Scheme inception date is 28-Jan-22.

Scheme Details:

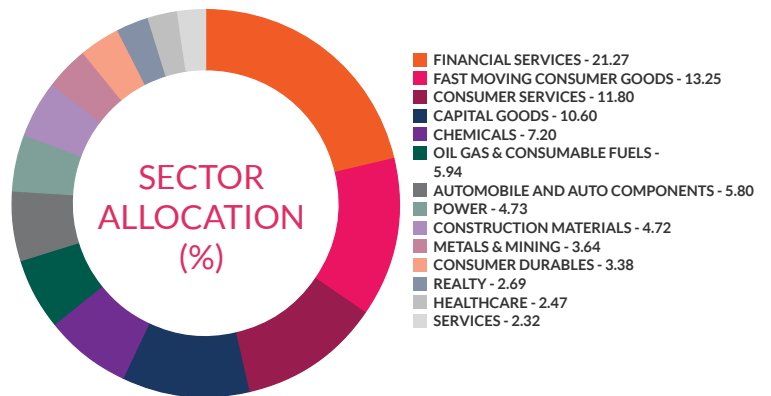
Inception Date:	28-Jan-2022
AAUM for the month of November 2023:	₹93.77 cr.
AUM as on 30 th November, 2023:	₹ 97.38 cr.
Benchmark:	Nifty Next 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio

Regular:	0.83%
Direct:	0.23%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

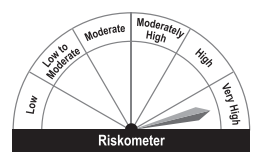
Regular Growth	₹11.6413
Regular IDCW	₹11.6412
Direct Growth	₹11.7706
Direct IDCW	₹11.7704

AXIS NIFTY NEXT 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis Nifty Smallcap 50 Index Fund

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index

Fund Manager:



Mr. Shreyash Devalkar
Work experience: 19 years.
He has been managing this fund since 4th August 2023



Mr. Karthik Kumar
Work experience: 14 years.
He has been managing this fund since 4th August 2023

Index Facts:

P/E Multiple :	23.92
P/B Multiple :	2.99
Dividend Yield:	1.31%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Suzlon Energy Limited	9.62%
Central Depository Services (India) Limited	3.96%
Cyient Limited	3.83%
KEI Industries Limited	3.79%
IDFC Limited	3.70%
Angel One Limited	3.51%
RBL Bank Limited	3.29%
Sonata Software Limited	3.09%
Exide Industries Limited	3.02%
PVR INOX Limited	2.81%

Quantitative Data:

Tracking Error:	
Since Inception:	0.35%

(As compared to Nifty Smallcap 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending November 30, 2023, based on day-end and month-end NAV respectively. Scheme inception date is 10-Mar-2022.

Scheme Details:

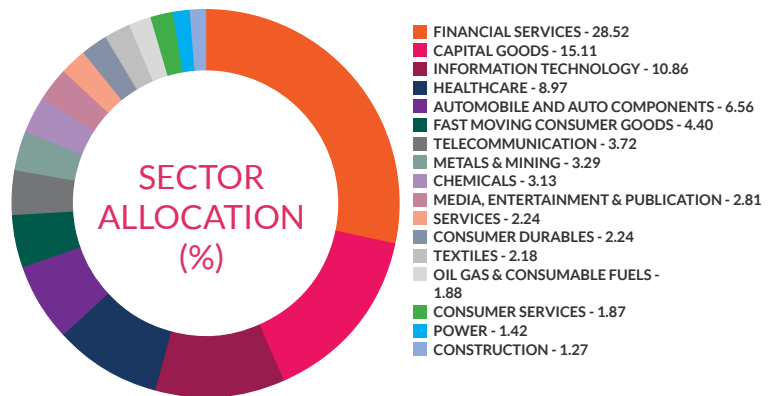
Inception Date:	10-Mar-2022
AAUM for the month of November 2023:	₹145.72 cr.
AUM as on 30 th November, 2023:	₹ 159.86 cr.
Benchmark:	Nifty Smallcap 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio

Regular:	1.00%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

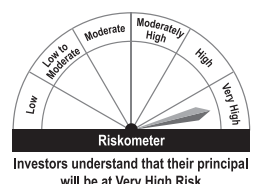
Regular Growth	₹13.7705
Regular IDCW	₹13.7705
Direct Growth	₹13.95
Direct IDCW	₹13.95

AXIS NIFTY SMALLCAP 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index

Fund Manager:



Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 4th August 2023

Index Facts:

P/E Multiple :	20.64
P/B Multiple :	2.99
Dividend Yield:	1.23%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Power Finance Corporation Limited	4.50%
REC Limited	4.00%
The Indian Hotels Company Limited	3.44%
AU Small Finance Bank Limited	3.30%
Coforge Limited	3.24%
The Federal Bank Limited	3.21%
Persistent Systems Limited	3.01%
Lupin Limited	2.86%
HDFC Asset Management Company Limited	2.76%
Aurobindo Pharma Limited	2.71%

Quantitative Data:

Tracking Error:	
Since Inception:	0.2%

(As compared to Nifty Midcap 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending November 30, 2023, based on day-end and month-end NAV respectively. Scheme inception date is 28-Mar-2022.

Scheme Details:

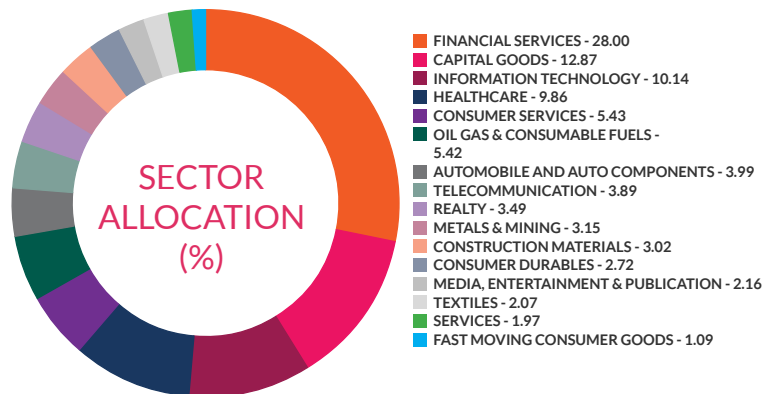
Inception Date:	28-Mar-2022
AAUM for the month of November 2023:	₹155.42 cr.
AUM as on 30 th November, 2023:	₹ 167.97 cr.
Benchmark:	Nifty Midcap 50 TRI
Entry Load:	NA
Load Structure:	0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio

Regular:	0.98%
Direct:	0.23%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

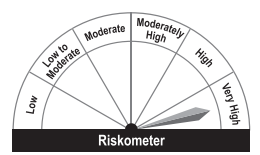
Regular Growth	₹14.6007
Regular IDCW	₹14.6007
Direct Growth	₹14.7861
Direct IDCW	₹14.7856

AXIS NIFTY MIDCAP 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY IT TRI

Fund Manager:

Mr. Hitesh Das

Work experience: 12 years.

He has been managing this fund since 18th July 2023.

Index Facts:

P/E Multiple :	25.75
P/B Multiple :	6.66
Dividend Yield:	2.68%
Source: www.nseindia.com	

Top 10 Holdings:

Stock Name	(%) of Total AUM
Infosys Limited	26.69%
Tata Consultancy Services Limited	24.81%
HCL Technologies Limited	9.85%
Tech Mahindra Limited	8.85%
Wipro Limited	8.22%
LTIMindtree Limited	7.17%
Coforge Limited	4.85%
Persistent Systems Limited	4.59%
Mphasis Limited	2.76%
L&T Technology Services Limited	1.84%

Quantitative Data:

Tracking Error:	
Since Inception:	5.3%

(As compared to Nifty IT TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively. **cheme** inception date is 14-Jul-2023. Since the fund has not completed 1 year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first day of the scheme. The effect is transitional in nature and normalized as the fund complete 1 year since fund launch.

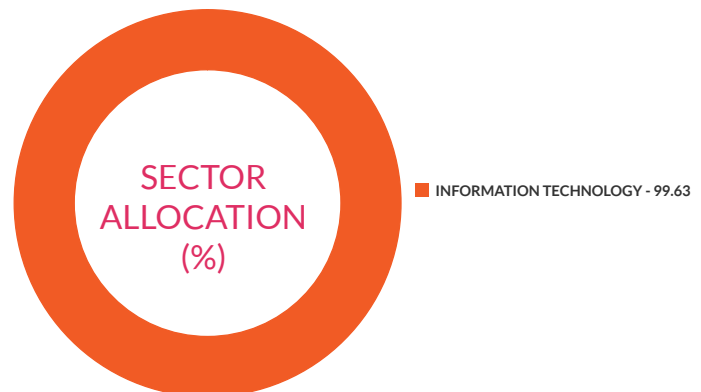
Scheme Details:

Inception Date:	14-Jul-2023
AAUM for the month of November 2023:	₹89.43 cr.
AUM as on 30 th November, 2023:	₹ 92.52 cr.
Benchmark:	NIFTY IT TRI
Entry Load:	NA
Load Structure:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio

Regular:	1.00%
Direct:	0.29%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)**Net Asset Value:**

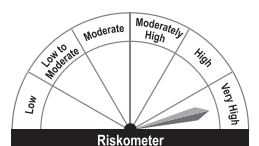
Regular Growth	₹10.919
Regular IDCW	₹10.919
Direct Growth	₹10.948
Direct IDCW	₹10.948

AXIS NIFTY IT INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High Risk

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk

Fund Manager:



Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 28th January 2022



Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023

Debt Quants:

Residual Maturity :	1.24 years
Modified Duration :	1.1 years
Maculay Duration:	1.17 years
Annualised Portfolio YTM*:	7.66%

*in case of semi annual YTM, it will be annualised

Portfolio Holdings:

Stock Name	(%) of Total AUM
National Bank For Agriculture and Rural Development	13.66%
Indian Oil Corporation Limited	13.19%
8.03% Gujarat SDL (MD 16/04/2025)	13.14%
Power Finance Corporation Limited	12.98%
National Housing Bank	12.95%
REC Limited	12.60%
Power Grid Corporation of India Limited	5.17%
6.03% Rajasthan SDL (MD 11/03/2025)	4.28%
8.05% Karnataka SDL (MD 25/02/2025)	3.50%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	1.75%

Scheme Details:

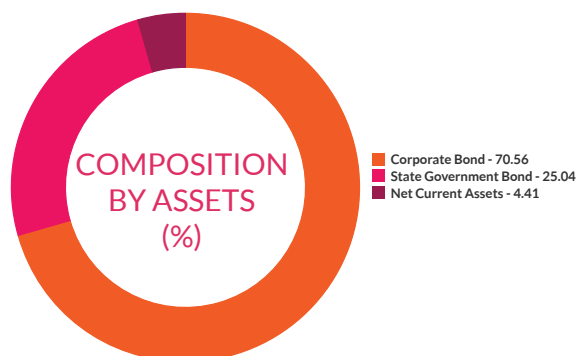
Inception Date:	28-Jan-2022
AAUM for the month of November 2023:	₹573.11 cr.
AUM as on 30 th November, 2023:	₹ 575.01 cr.
Benchmark:	CRISIL IBX 70:30 CPSE Plus SDL - April 2025
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

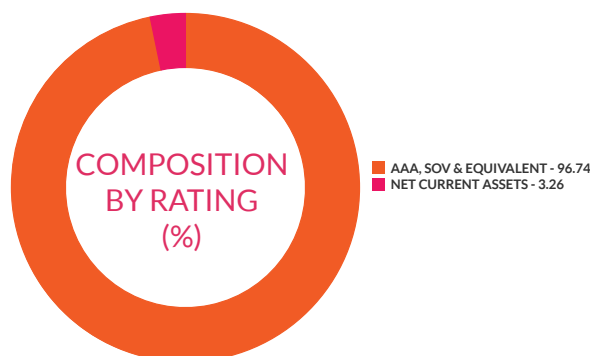
Regular:	0.31%
Direct:	0.16%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.8208
Regular IDCW	₹10.8208
Direct Growth	₹10.8507
Direct IDCW	₹10.8507

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Nov-23	-0.28%	--	--	--	-0.38%

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis CRISIL IBX SDL May 2027 Index Fund

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk

Fund Manager:



Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 23rd February 2022



Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 1st February 2023

Debt Quants:

Residual Maturity :	3.27 years
Modified Duration :	2.82 years
Maculay Duration:	2.92 years
Annualised Portfolio YTM*:	7.70%

*in case of semi annual YTM, it will be annualised

Portfolio Holdings:

Stock Name	(%) of Total AUM
7.51% Maharashtra SDL (MD 24/05/2027)	16.46%
7.52% Gujarat SDL (MD 24/05/2027)	9.83%
7.52% Tamilnadu SDL (MD 24/05/2027)	7.62%
6.58% Gujarat SDL (MD 31/03/2027)	7.18%
7.59% Karnataka SDL (MD 15/02/2027)	5.91%
7.53% Haryana SDL (MD 24/05/2027)	5.55%
7.71% Gujarat SDL (MD 01/03/2027)	4.45%
7.86% Karnataka SDL (MD 15/03/2027)	3.52%
6.54% Maharashtra SDL (MD 09/02/2027)	3.35%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	3.09%

Scheme Details:

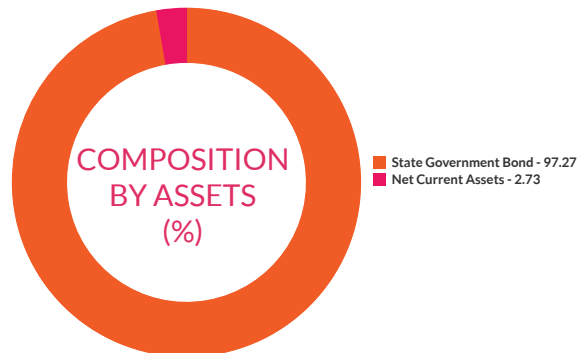
Inception Date:	23-Feb-2022
AAUM for the month of November 2023:	₹2025.62 cr.
AUM as on 30 th November, 2023:	₹ 2030.35 cr.
Benchmark:	CRISIL IBX SDL Index May 2027
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

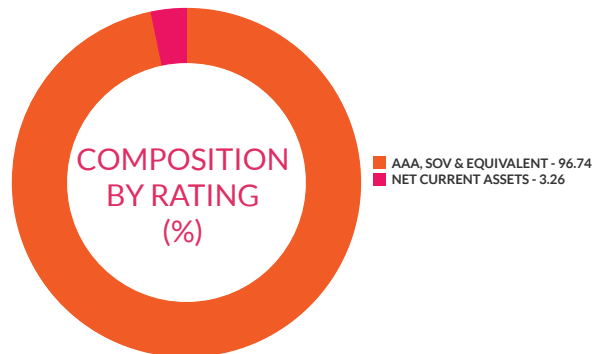
Regular:	0.31%
Direct:	0.16%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.7321
Regular IDCW	₹10.7321
Direct Growth	₹10.7607
Direct IDCW	₹10.7603

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30-Nov-23	-0.43%	--	--	--	-0.89%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index - May 2027, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis Nifty SDL September 2026 Debt Index Fund

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk

Fund Manager:



Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 22nd November 2022



Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023

Debt Quants:

Residual Maturity :	2.64 years
Modified Duration :	2.3 years
Maculay Duration:	2.39 years
Annualised Portfolio YTM*:	7.64%

*in case of semi annual YTM, it will be annualised

Portfolio Holdings:

Stock Name	(%) of Total AUM
7.38% Rajasthan SDL (MD 14/09/2026)	52.69%
6.24% Maharashtra SDL (MD 11/08/2026)	10.25%
7.6% Gujarat SDL (MD 09/08/2026)	6.62%
7.61% Kerala SDL (MD 09/08/2026)	6.62%
7.37% Tamilnadu SDL (MD 14/09/2026)	6.59%
7.17% Rajasthan SDL (MD 28/09/2026)	6.55%
7.58% Maharashtra SDL (MD 24/08/2026)	2.65%
7.37% Maharashtra SDL (MD 14/09/2026)	1.98%
7.59% Kerala SDL (MD 24/08/2026)	1.32%

Scheme Details:

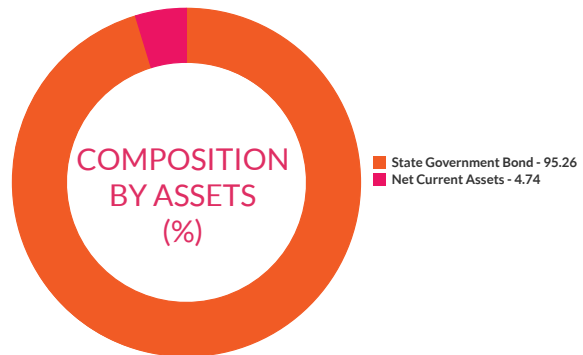
Inception Date:	22-Nov-2022
AAUM for the month of November 2023:	₹75.73 cr.
AUM as on 30 th November, 2023:	₹ 75.60 cr.
Benchmark:	Nifty SDL Sep 2026 Index
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

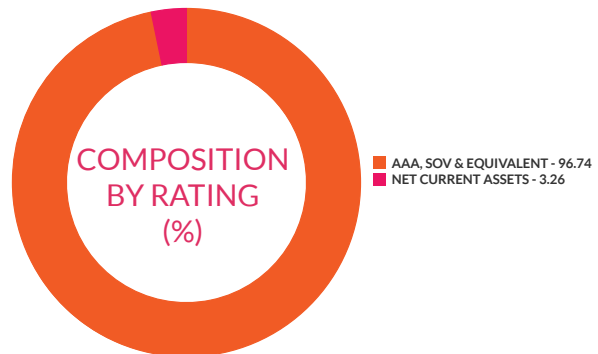
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.6778
Regular IDCW	₹10.6778
Direct Growth	₹10.6942
Direct IDCW	₹10.6942

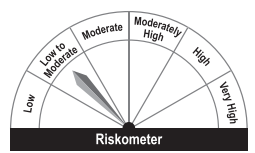
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Nov-23	-0.28%	--	--	--	-0.44%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.

Type of Scheme:

An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk

Fund Manager:



Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 24th January 2023

Debt Quants:

Residual Maturity :	4.05 years
Modified Duration :	3.34 years
Maculay Duration:	3.47 years
Annualised Portfolio YTM*:	7.57%

*in case of semi annual YTM, it will be annualised

Portfolio Holdings:

Stock Name	(%) of Total AUM
7.17% GOI (MD 08/01/2028)	41.76%
8.05% Tamilnadu SDL (MD 18/04/2028)	22.80%
8.44% Rajasthan SDL (MD 07/03/2028)	7.69%
8.15% Tamil Nadu SDL (MD 09/05/2028)	7.63%
8.16% Rajasthan SDL (MD 09/05/2028)	7.62%
8% Kerala SDL (MD 11/04/2028)	7.58%

Scheme Details:

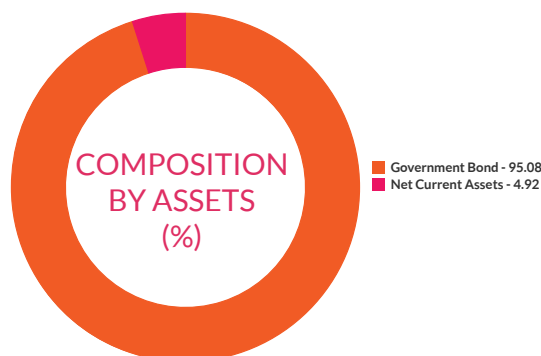
Inception Date:	24-Jan-2023
AAUM for the month of November 2023:	₹66.75 cr.
AUM as on 30 th November, 2023:	₹ 66.82 cr.
Benchmark:	CRISIL IBX 50:50 Gilt Plus SDL Index June 2028
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

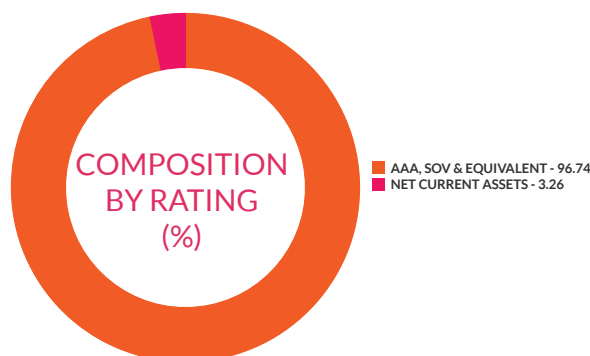
Regular:	0.40%
Direct:	0.18%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.5324
Regular IDCW	₹10.5324
Direct Growth	₹10.5521
Direct IDCW	₹10.5529

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Nov-23	--	--	--	--	-0.52%

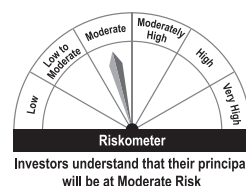
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Type of Scheme:

An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk

Fund Manager:



Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 27th February 2023



Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 27th February 2023

Debt Quants:

Residual Maturity :	3.44 years
Modified Duration :	2.89 years
Maculay Duration:	3 years
Annualised Portfolio YTM*:	7.51%

*in case of semi annual YTM, it will be annualised

Portfolio Holdings:

Stock Name	(%) of Total AUM
7.38% GOI (MD 20/06/2027)	51.52%
7.33% Maharashtra SDL (MD 13/09/2027)	29.95%
7.23% Tamilnadu SDL (MD 14/06/2027)	13.44%

Scheme Details:

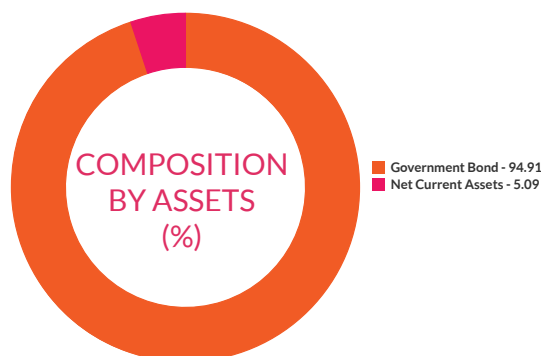
Inception Date:	27-Feb-2023
AAUM for the month of November 2023:	₹33.02 cr.
AUM as on 30 th November, 2023:	₹ 33.11 cr.
Benchmark:	CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

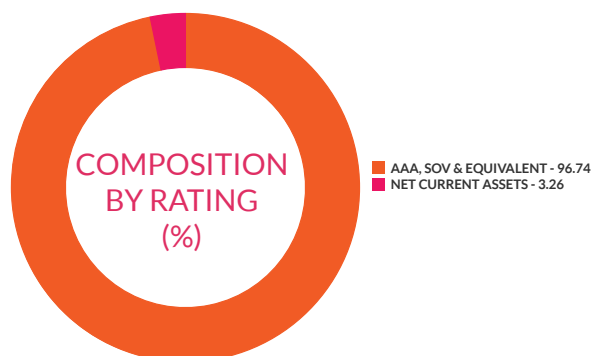
Regular:	0.40%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.5521
Regular IDCW	₹10.5521
Direct Growth	₹10.5721
Direct IDCW	₹10.5721

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Nov-23	--	--	--	--	-0.46%

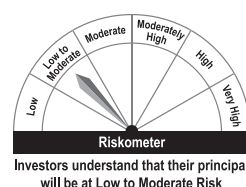
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

Type of Scheme:

An open ended scheme replicating / tracking Nifty 50 index

Fund Manager:**Mr. Ashish Naik**

Work experience: 15 years.

He has been managing this fund since 3rd July 2017

**Mr. Karthik Kumar**

Work experience: 14 years.

He has been managing this fund since 3rd August 2023

Index Facts:

P/E Multiple :	20.45
P/B Multiple :	3.35
Dividend Yield:	1.41%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	13.23%
Reliance Industries Limited	9.12%
ICICI Bank Limited	7.42%
Infosys Limited	5.89%
ITC Limited	4.37%
Larsen & Toubro Limited	4.27%
Tata Consultancy Services Limited	4.05%
Axis Bank Limited	3.36%
Kotak Mahindra Bank Limited	2.93%
Bharti Airtel Limited	2.90%

Quantitative Data:

Tracking Error:	
1-Year:	0.06%

(As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

About Pricing

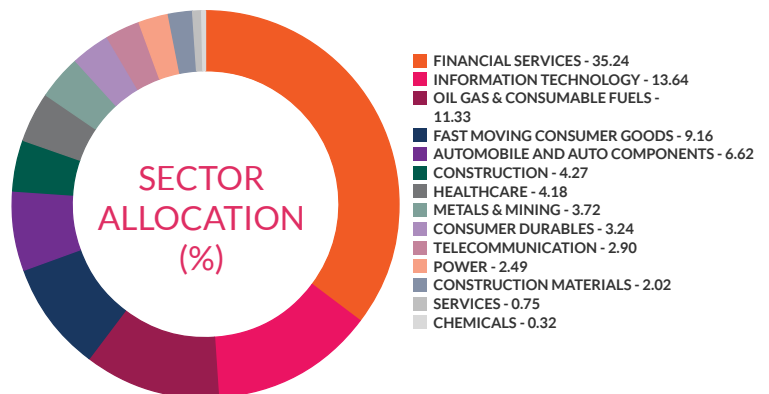
Details regarding the pricing calculations please log on to http://axismf.cmots.com/Creation_Unit.aspx

Scheme Details:

Inception Date:	03-Jul-2017
AAUM for the month of November 2023:	₹458.72 cr.
AUM as on 30 th November, 2023:	₹ 491.20 cr.
Benchmark:	Nifty 50 TRI Index
Underlying Index:	Nifty 50
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISNIFTY
iNAV symbol:	AXISNIINAV
ISIN:	INF846K01W98
Bloomberg Code:	AXSNIFT IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	11105830

Total Expense Ratio**0.09%**

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)**Net Asset Value:**

Axis NIFTY 50 ETF

₹216.1799**AXIS NIFTY 50 ETF**

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of Scheme:

An Open Ended scheme replicating / tracking NIFTY Bank Index

Fund Manager:**Mr. Ashish Naik**

Work experience: 15 years.

He has been managing this fund since 4th May 2022

**Mr. Karthik Kumar**

Work experience: 14 years.

He has been managing this fund since 3rd August 2023

Index Facts:

P/E Multiple :	14.8
P/B Multiple :	2.49
Dividend Yield:	0.87%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	29.54%
ICICI Bank Limited	22.79%
Axis Bank Limited	10.37%
Kotak Mahindra Bank Limited	9.70%
State Bank of India	9.29%
IndusInd Bank Limited	6.43%
Bank of Baroda	2.47%
AU Small Finance Bank Limited	2.40%
The Federal Bank Limited	2.33%
IDFC First Bank Limited	1.81%

Quantitative Data:

Tracking Error:	
1-Year:	0.04%

(As compared to Nifty Bank TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

About Pricing

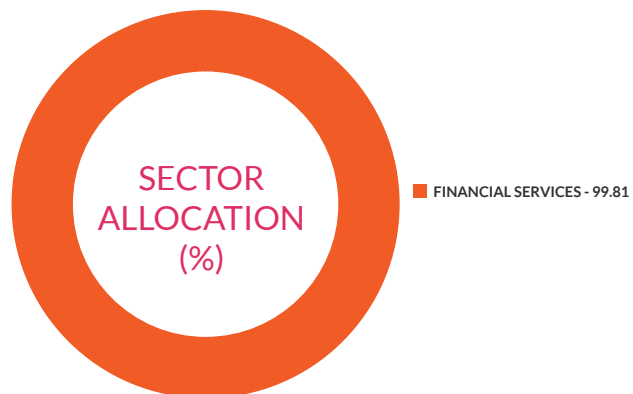
Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-banking-etf.aspx>

Scheme Details:

Inception Date:	03-Nov-2020
AAUM for the month of November 2023:	₹216.66 cr.
AUM as on 30 th November, 2023:	₹ 218.46 cr.
Benchmark:	Nifty Bank TRI
Underlying Index:	Nifty Bank
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBNKETF
iNAV symbol:	AXISBNINAV
ISIN:	INF846K01X63
Bloomberg Code:	AXSBANK IN Equity
Creation Unit Size:	10,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	4712759

Total Expense Ratio**0.18%**

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)**Net Asset Value:**

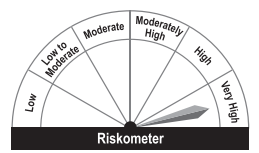
Axis NIFTY Bank ETF

₹451.5233**AXIS NIFTY BANK ETF**

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY IT Index

Fund Manager:**Mr. Shreyash Devalkar**

Work experience: 19 years. He has been managing this fund since 4th August 2023

**Mr. Karthik Kumar**

Work experience: 14 years. He has been managing this fund since 4th August 2023

Index Facts:

P/E Multiple :	25.75
P/B Multiple :	6.66
Dividend Yield:	2.68%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Infosys Limited	26.72%
Tata Consultancy Services Limited	24.81%
HCL Technologies Limited	9.84%
Tech Mahindra Limited	8.84%
Wipro Limited	8.22%
LTIMindtree Limited	7.17%
Coforge Limited	4.93%
Persistent Systems Limited	4.58%
Mphasis Limited	2.76%
L&T Technology Services Limited	1.85%

Quantitative Data:

Tracking Error:	
1-Year:	0.06%

(As compared to Nifty IT TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

About Pricing

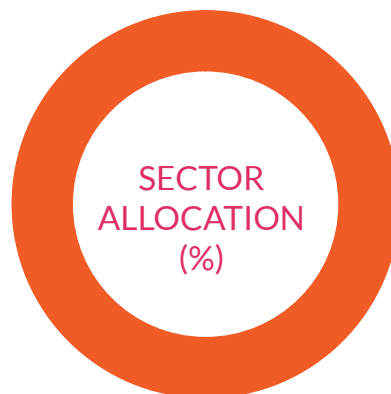
Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-technology-etf.aspx>

Scheme Details:

Inception Date:	25-Mar-2021
AAUM for the month of November 2023:	₹146.31 cr.
AUM as on 30 th November, 2023:	₹ 149.70 cr.
Benchmark:	Nifty IT TRI
Underlying Index:	Nifty IT
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISTECETF, 543347
iNAV symbol:	AXISTEINAV
ISIN:	INF846K01Y96
Bloomberg Code:	ATECHETF IN Equity
Creation Unit Size:	15,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	5139043.5

Total Expense Ratio**0.22%**

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)

INFORMATION TECHNOLOGY - 99.72

Net Asset Value:

Axis NIFTY IT ETF

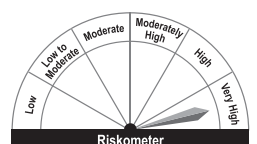
₹341.7382

AXIS NIFTY IT ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High Risk

Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index

Fund Manager:

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 4th August 2023

Index Facts:

P/E Multiple :	34.2
P/B Multiple :	4.41
Dividend Yield:	0.71%
Source: www.nseindia.com	

Top 10 Holdings:

Stock Name	(%) of Total AUM
Sun Pharmaceutical Industries Limited	20.86%
Dr. Reddy's Laboratories Limited	11.10%
Cipla Limited	10.04%
Apollo Hospitals Enterprise Limited	8.78%
Divi's Laboratories Limited	7.61%
Max Healthcare Institute Limited	7.40%
Lupin Limited	4.86%
Aurobindo Pharma Limited	4.62%
Alkem Laboratories Limited	3.59%
Torrent Pharmaceuticals Limited	3.02%

Quantitative Data:

Tracking Error:	
1-Year:	0.09%
(As compared to Nifty Healthcare TRI)	

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

About Pricing

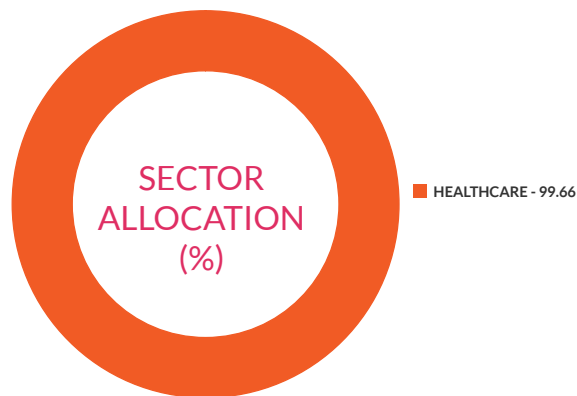
Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-healthcare-etf.aspx>

Scheme Details:

Inception Date:	17-May-2021
AAUM for the month of November 2023:	₹14.54 cr.
AUM as on 30 th November, 2023:	₹ 14.62 cr.
Benchmark:	Nifty Healthcare TRI
Underlying Index:	Nifty Healthcare
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISHETF, 543348
iNAV symbol:	AXISHCINAV
ISIN:	INF846K01Z12
Bloomberg Code:	AXIHETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	5236850

Total Expense Ratio**0.34%**

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)**Net Asset Value:**

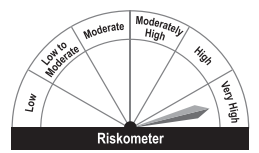
Axis NIFTY Healthcare ETF ₹104.0635

AXIS NIFTY HEALTHCARE ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis NIFTY India Consumption ETF

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index

Fund Manager:



Mr. Ashish Naik

Work experience: 15 years.

He has been managing this fund since 4th May 2022



Mr. Karthik Kumar

Work experience: 14 years.

He has been managing this fund since 3rd August 2023

Index Facts:

P/E Multiple : 39.33

P/B Multiple : 7.15

Dividend Yield: 1.1%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Bharti Airtel Limited	10.54%
Hindustan Unilever Limited	9.52%
ITC Limited	9.26%
Mahindra & Mahindra Limited	6.43%
Titan Company Limited	6.35%
Maruti Suzuki India Limited	6.15%
Asian Paints Limited	6.13%
Nestle India Limited	3.76%
Bajaj Auto Limited	3.00%
Trent Limited	2.68%

Quantitative Data:

Tracking Error:
1-Year: 0.05%

(As compared to Nifty India Consumption TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

About Pricing

Details regarding the pricing calculations please log on to <https://www.axismf.com/mutual-funds/etfs/axis-consumption-etf/ce-gp/regular>

Scheme Details:

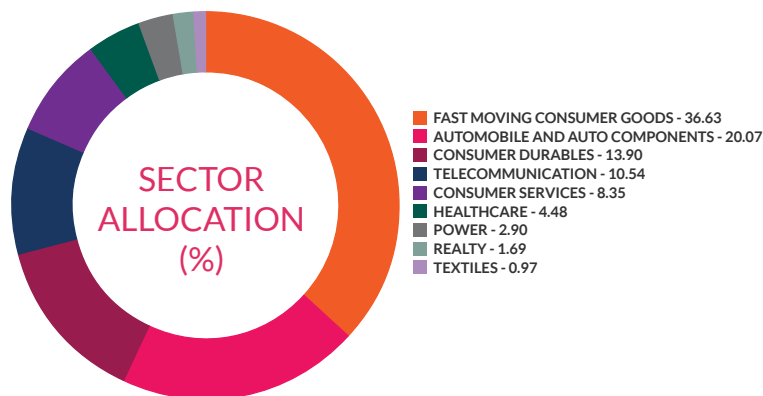
Inception Date:	17-Sep-2021
AAUM for the month of November 2023:	₹11.68 cr.
AUM as on 30 th November, 2023:	₹ 11.91 cr.
Benchmark:	Nifty India Consumption TRI
Underlying Index:	NIFTY India Consumption
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISCETF, 543357
iNAV symbol:	AXISCEINAV
ISIN:	INF846K016C7
Bloomberg Code:	ACSMETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	4649695

Total Expense Ratio

0.37%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis NIFTY India Consumption ETF

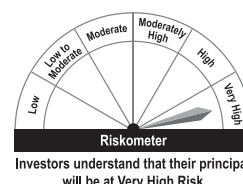
₹91.33

AXIS NIFTY INDIA CONSUMPTION ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Type of Scheme:

An open ended scheme replicating/tracking Domestic Price of Gold

Fund Manager:**Mr. Pratik Tibrewal**

Work experience: 10 years. He has been managing this fund since 6th June 2022

Portfolio Holdings:

Stock Name	(%) of Total AUM
Gold	97.82%
Debt, Cash & other current assets	2.18%

Quantitative Data:**Tracking Error:**

1-Year: 0.21%

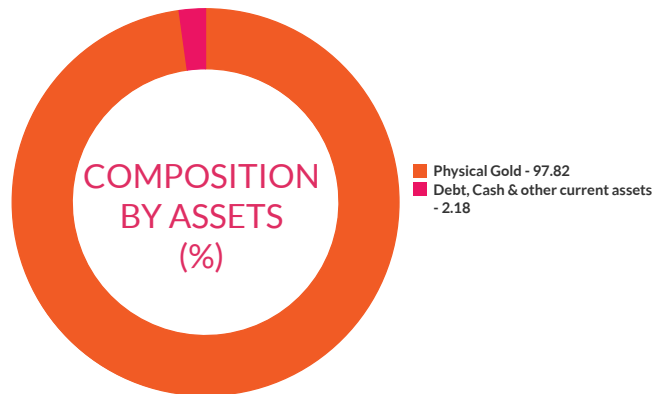
Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively.

Scheme Details:

Inception Date:	10-Nov-2010
AAUM for the month of November 2023:	₹785.20 cr.
AUM as on 30 th November, 2023:	₹ 795.94 cr.
Benchmark:	Domestic price of Gold
Underlying Index:	Price of Gold
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISGOLD, 533570
iNAV symbol:	AXISGOINAV
ISIN:	INF846K01W80
Bloomberg Code:	AXGOLD IN Equity
Creation Unit Size:	1,00,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	5417350

Total Expense Ratio**0.56%**

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)**Net Asset Value:**

Axis Gold ETF

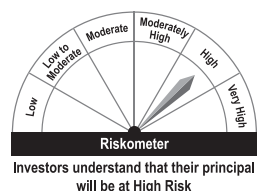
₹53.2733

AXIS GOLD ETF

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of Scheme:

An open ended scheme replicating/tracking domestic price of Silver

Fund Manager:**Mr. Pratik Tibrewal**

Work experience: 10 years. He has been managing this fund since 21st September 2022

Portfolio Holdings:

Stock Name	(%) of Total AUM
Silver	96.97%
Debt, Cash & other current assets	3.03%

Quantitative Data:

Tracking Error:	
Since Inception:	0.61%

Tracking Error is computed using Total Returns Index for Since Inception Period ending November 30, 2023, based on day-end and month-end NAV respectively. Scheme inception date is 21-Sep-22.

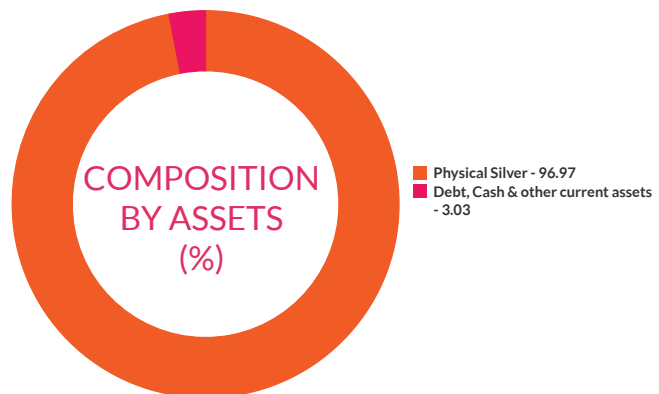
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

Scheme Details:

Inception Date:	21-Sep-2022
AAUM for the month of November 2023:	₹43.16 cr.
AUM as on 30 th November, 2023:	₹ 43.15 cr.
Benchmark:	Domestic price of Silver
Underlying Index:	Price of Silver
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISILVER
iNAV symbol:	AXISILINAV
ISIN:	INF846K011K1
Bloomberg Code:	AXSLVRF IN Equity
Creation Unit Size:	30000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	2322342

Total Expense Ratio**0.35%**

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)**Net Asset Value:**

Axis Silver ETF

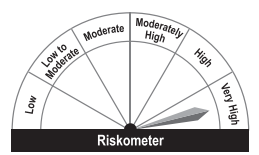
₹76.9602

AXIS SILVER ETF

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of Scheme:

An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Manager:



Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 11th May 2021



Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023

Debt Quants:

Residual Maturity :	2.04 years
Modified Duration :	1.78 years
Maculay Duration:	1.88 years
Annualised Portfolio YTM*:	7.68%

*in case of semi annual YTM, it will be annualised

Portfolio Holdings:

Stock Name	(%) of Total AUM
Power Finance Corporation Limited	14.17%
REC Limited	14.01%
Export Import Bank of India	7.67%
Indian Oil Corporation Limited	5.10%
6.18% Gujarat SDL MD (MD 31/03/2026)	4.96%
8.88% West Bengal SDL (MD 24/02/2026)	4.40%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	4.25%
8.69% Tamilnadu SDL (MD 24/02/2026)	4.00%
8.57% West Bangal SDL (MD 09/03/2026)	3.58%
NTPC Limited	3.56%

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-aaa-bond-plus-sdl-etf-2026-Maturity.asp>

Scheme Details:

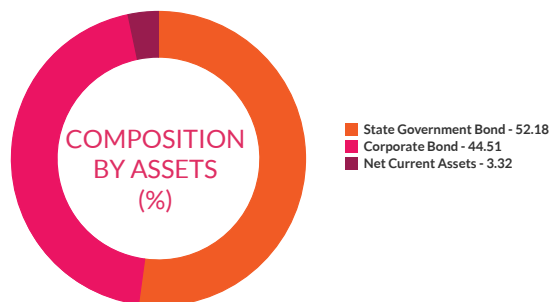
Inception Date:	11-May-2021
AAUM for the month of November 2023:	₹1563.62 cr.
AUM as on 30 th November, 2023:	₹ 1567.48 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Underlying Index:	NIFTY AAA Bond Plus SDL Apr 2026
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBPSETF
iNAV symbol:	AXISBPINAV
ISIN:	INF846K01Z04
Bloomberg Code:	AXBPSETF
Creation Unit Size:	2500000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	28331000

Total Expense Ratio

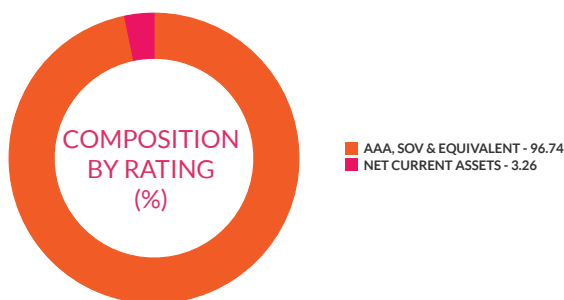
0.18%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

₹11.3224

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30-Nov-23	-0.12%	--	--	--	-0.12%

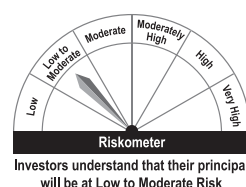
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.

Type of Scheme:

An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI

Fund Manager:**Mr. Ashish Naik**

Work experience: 15 years.

He has been managing this fund since 24th March 2023

**Mr. Karthik Kumar**

Work experience: 14 years.

He has been managing this fund since 3rd August 2023

Index Facts:

P/E Multiple :	22.35
P/B Multiple :	3.29
Dividend Yield:	1.25%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	15.37%
Reliance Industries Limited	10.73%
ICICI Bank Limited	8.56%
Infosys Limited	6.80%
ITC Limited	5.04%
Larsen & Toubro Limited	4.92%
Tata Consultancy Services Limited	4.68%
Axis Bank Limited	3.97%
Bharti Airtel Limited	3.33%
Kotak Mahindra Bank Limited	3.29%

Quantitative Data:

Tracking Error:	
Since Inception:	0.26%

(As compared to S&P BSE Sensex TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending November 30, 2023, based on day-end and month-end NAV respectively. ***Scheme inception date is 24-Mar-2023. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.**

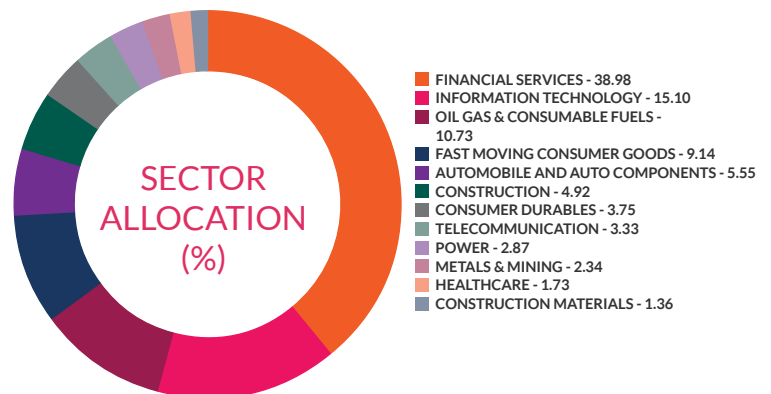
*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Scheme Details:

Inception Date:	24-Mar-2023
AAUM for the month of November 2023:	₹104.26 cr.
AUM as on 30 th November, 2023:	₹ 106.53 cr.
Benchmark:	S&P BSE Sensex TRI
Underlying Index:	S&P BSE Sensex
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXSENSEX
iNAV symbol:	AXSNSXINAV
ISIN:	INF846K010Q0
Bloomberg Code:	ASPSNSX
Creation Unit Size:	40000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th November, 2023):	2775800

Total Expense Ratio***0.20%**

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)**Net Asset Value:**

Axis S&P BSE SENSEX ETF

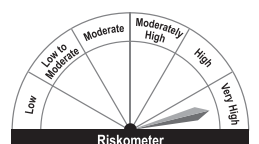
₹67.5097

AXIS S&P BSE SENSEX ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

Type of Scheme:

An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs

Fund Manager:



Mr. Shreyash Devalkar
Work experience: 19 years.
He has been managing this fund since 24th February 2022



Mr. Karthik Kumar
Work experience: 14 years.
He has been managing this fund since 3rd August 2023

Index Facts:

P/E Multiple :	21.78
P/B Multiple :	3.38
Dividend Yield:	1.31%
Source: www.nseindia.com	

Top 10 Holdings:

Stock Name	(%) of Total AUM
SBI-ETF Nifty Next 50	19.68%
Axis NIFTY Bank ETF	19.40%
Nippon India ETF Nifty Midcap 150	16.58%
Axis NIFTY India Consumption ETF	15.43%
Axis NIFTY 50 ETF	13.58%
AXIS NIFTY IT ETF	8.48%
Axis NIFTY Healthcare ETF	4.23%

*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Scheme Details:

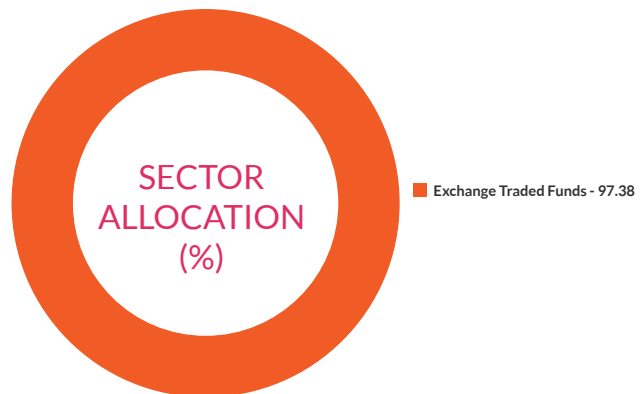
Inception Date:	24-Feb-2022
AAUM for the month of November 2023:	₹15.26 cr.
AUM as on 30 th November, 2023:	₹ 15.72 cr.
Benchmark:	Nifty 500 TRI
Entry Load:	NA
Load Structure:	If redeemed / switched-out within 15 days from the date of allotment – 1% If redeemed/switched out after 15 days from the date of allotment – Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio*

Regular:	0.27%
Direct:	0.11%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

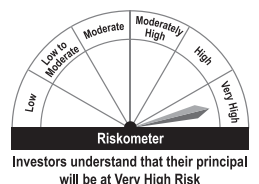
Regular Growth	₹12.4034
Regular IDCW	₹12.4034
Direct Growth	₹12.4385
Direct IDCW	₹12.4385

AXIS EQUITY ETFS FOF

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Type of Scheme:

An open ended fund of fund scheme investing in Axis Gold ETF

Fund Manager:**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 9th November 2021

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Gold ETF	98.66%
Debt, Cash & other current assets	1.34%

*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

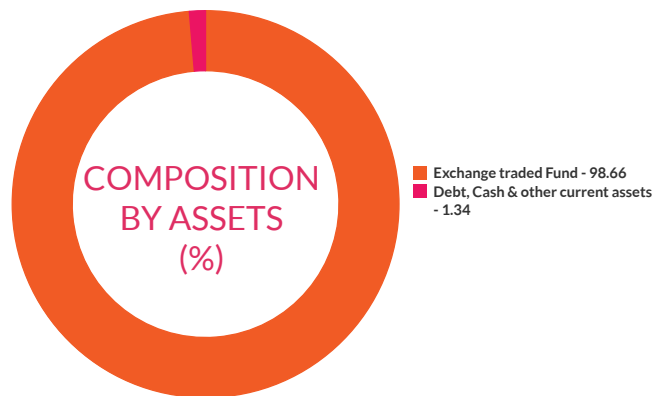
Scheme Details:

Inception Date:	20-Oct-2011
AAUM for the month of November 2023:	₹354.40 cr.
AUM as on 30 th November, 2023:	₹ 366.13 cr.
Benchmark:	Domestic price of Gold
Entry Load:	NA
Load Structure:	Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.
Minimum Investment:	₹100 and ₹1 thereafter

Total Expense Ratio*

Regular:	0.50%
Direct:	0.17%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)**Net Asset Value:**

Regular Growth	₹18.844
Regular IDCW	₹18.8678
Direct Growth	₹20.4072
Direct IDCW	₹20.4263

AXIS GOLD FUND

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

Type of Scheme:

An open ended Fund of Fund scheme investing in Axis Silver ETF

Fund Manager:



Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Silver ETF	99.70%
Debt, Cash & other current assets	0.30%

*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Scheme Details:

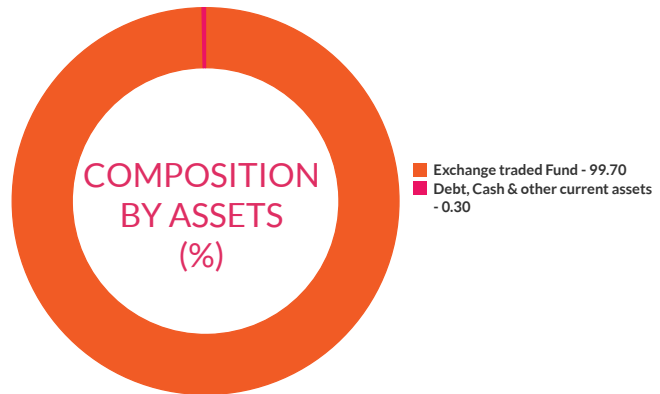
Inception Date:	21-Sep-2022
AAUM for the month of November 2023:	₹34.27 cr.
AUM as on 30 th November, 2023:	₹ 35.16 cr.
Benchmark:	Domestic price of Silver
Entry Load:	NA
Load Structure:	If redeemed before 7 Day; Exit Load is 0.25%;

Total Expense Ratio*

Regular:	0.70%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Net Asset Value:

Regular Growth	₹13.357
Regular IDCW	₹13.3571
Direct Growth	₹13.445
Direct IDCW	₹13.445

AXIS SILVER FUND OF FUND

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

MONTHLY FACTSHEET - NOVEMBER 30, 2023

Investment Objective:

To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity

Fund Manager:



Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 20th October 2021

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.77%

*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Net Asset Value:

Regular Growth	₹10.8726
Regular IDCW	₹10.8726
Direct Growth	₹10.9071
Direct IDCW	₹10.9071

Scheme Details:

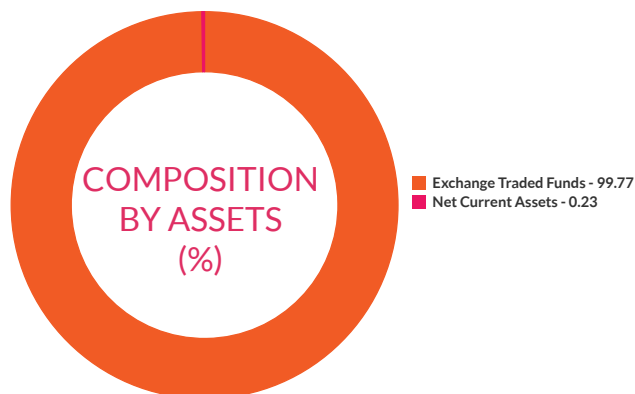
Inception Date:	20-Oct-2021
AAUM for the month of November 2023:	₹289.43 cr.
AUM as on 30 th November, 2023:	₹ 289.49 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio*

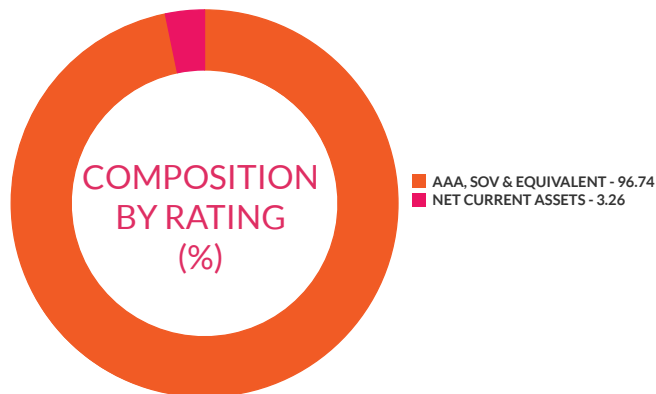
Regular:	0.22%
Direct:	0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)

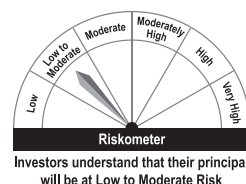


AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET - 30TH NOVEMBER, 2023

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Silver ETF	21-Sep-22	17.80%	11,780	NA	NA	NA	NA	27.25%	13,327
Domestic price of Silver (Benchmark)		18.73%	11,873	NA	NA	NA	NA	27.97%	13,416
Axis Gold ETF	10-Nov-10	16.51%	11,651	8.08%	12,633	14.75%	19,906	7.68%	26,284
Domestic price of Gold (Benchmark)		17.45%	11,745	8.81%	12,892	15.59%	20,643	8.98%	30,769
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
65% of Nifty 500 TRI Index + 20% of NIFTY Composite Debt Index + 7.5% of INR Price of Gold		9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
65% of Nifty 500 TRI Index + 20% of NIFTY Composite Debt Index + 7.5% of INR Price of Gold		9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	19.54%	11,954	NA	NA	NA	NA	27.49%	13,357
Domestic price of Silver (Benchmark)		18.73%	11,873	NA	NA	NA	NA	27.97%	13,416
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	20.20%	12,020	NA	NA	NA	NA	28.20%	13,445
Domestic price of Silver (Benchmark)		18.73%	11,873	NA	NA	NA	NA	27.97%	13,416
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	18.14%	11,814	7.68%	12,492	14.51%	19,695	5.37%	18,844
Domestic price of Gold (Benchmark)		17.45%	11,745	8.81%	12,892	15.59%	20,643	7.39%	23,735
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	18.29%	11,829	7.90%	12,571	14.78%	19,928	5.44%	17,837
Domestic price of Gold (Benchmark)		17.45%	11,745	8.81%	12,892	15.59%	20,643	6.78%	20,457
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.34%	10,734	5.16%	11,635	NA	NA	5.68%	12,694
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Money Market Fund - Direct Plan - Growth Option		7.53%	10,753	5.33%	11,691	NA	NA	5.84%	12,779
NIFTY Money Market Index B-I (Benchmark)	06-Aug-19	7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Short Term Fund - Regular Plan - Growth Option	22-Jan-10	6.37%	10,637	4.48%	11,410	6.75%	13,867	7.46%	27,111
NIFTY Short Duration Debt Index B-II (Benchmark)		7.34%	10,734	5.40%	11,714	6.99%	14,019	7.68%	27,878
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	02-Mar-10	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.07%	22,623
Axis Short Term Fund - Retail Plan - Growth Option		6.36%	10,636	4.48%	11,410	6.75%	13,868	7.43%	26,806
NIFTY Short Duration Debt Index B-II (Benchmark)		7.34%	10,734	5.40%	11,714	6.99%	14,019	7.69%	27,723
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.26%	23,068
Axis Short Term Fund - Direct Plan - Growth Option	01-Jan-13	7.05%	10,705	5.18%	11,640	7.46%	14,331	8.11%	23,424
NIFTY Short Duration Debt Index B-II (Benchmark)		7.34%	10,734	5.40%	11,714	6.99%	14,019	7.66%	22,390
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option		6.18%	10,618	4.38%	11,375	6.79%	13,891	7.64%	23,281
NIFTY Banking & PSU Debt Index (Benchmark)	08-Jun-12	6.55%	10,655	4.51%	11,418	6.83%	13,915	7.60%	23,184
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.37%	20,331
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.49%	10,649	4.68%	11,476	7.10%	14,095	7.80%	22,702
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.43%	21,874
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Equity Hybrid Fund - Regular Plan - Growth Option		5.54%	10,554	10.11%	13,361	10.84%	16,731	9.73%	16,380
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	6.84%	10,684	11.57%	13,901	12.35%	17,909	11.28%	17,640
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	16.99%	11,699	NA	NA	NA	NA	12.25%	13,220
S&P BSE 200 TRI (Benchmark)		11.21%	11,121	NA	NA	NA	NA	13.30%	13,523
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	12.21%	13,210
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	19.01%	11,901	NA	NA	NA	NA	14.16%	13,770
S&P BSE 200 TRI (Benchmark)		11.21%	11,121	NA	NA	NA	NA	13.30%	13,523
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	12.21%	13,210
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	14.58%	11,458	NA	NA	NA	NA	11.46%	13,750
Nifty 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	18.35%	16,394
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	15.26%	15,169
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	16.17%	11,617	NA	NA	NA	NA	13.15%	14,370
Nifty 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	18.35%	16,394
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	15.26%	15,169
Axis NIFTY India Consumption ETF	17-Sep-21	14.19%	11,419	NA	NA	NA	NA	11.21%	12,637
Nifty India Consumption TRI (Benchmark)		14.57%	11,457	NA	NA	NA	NA	11.39%	12,683
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	7.58%	11,746
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
65% of Nifty 500 TRI Index + 20% of NIFTY Composite Debt Index + 7.5% of INR Price of Gold		9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
65% of Nifty 500 TRI Index + 20% of NIFTY Composite Debt Index + 7.5% of INR Price of Gold		9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
Axis NIFTY Bank ETF	03-Nov-20	3.60%	10,360	15.15%	15,287	NA	NA	21.21%	18,064
Nifty Bank TRI (Benchmark)		3.76%	10,376	15.25%	15,327	NA	NA	20.35%	17,671
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	20.34%	17,666

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET - 30TH NOVEMBER, 2023

		Date of Inception	1 Year		3 Years		5 Years		Since Inception	
			CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.34%	10,734	5.16%	11,635	NA	NA	5.68%	12,694	
NIFTY Money Market Index B-1 (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533	
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.53%	10,753	5.33%	11,691	NA	NA	5.84%	12,779	
NIFTY Money Market Index B-1 (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533	
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.01%	10,701	4.93%	11,553	5.22%	12,897	6.98%	25,994	
Nifty Liquid Index B-1 (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.04%	26,198	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.44%	24,176	
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.47%	10,647	4.41%	11,381	4.71%	12,586	6.57%	23,989	
Nifty Liquid Index B-1 (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.15%	25,853	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.51%	23,827	
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.08%	10,708	5.00%	11,578	5.29%	12,940	6.83%	20,563	
Nifty Liquid Index B-1 (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	6.79%	20,480	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.68%	20,259	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	6.94%	10,694	4.92%	11,554	6.28%	13,562	7.39%	27,440	
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.85%	10,785	5.47%	11,737	6.45%	13,669	7.60%	28,185	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.44%	24,176	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	6.94%	10,694	4.92%	11,554	6.32%	13,588	7.11%	25,726	
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.85%	10,785	5.47%	11,737	6.45%	13,669	7.66%	27,596	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.51%	23,827	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	7.29%	10,729	5.26%	11,667	6.62%	13,780	7.67%	22,399	
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.85%	10,785	5.47%	11,737	6.45%	13,669	7.41%	21,827	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.68%	20,259	
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.04%	10,604	4.80%	11,515	NA	NA	6.03%	12,521	
NIFTY Composite Debt Index (Benchmark)		6.64%	10,644	4.48%	11,409	NA	NA	6.41%	12,697	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.22%	12,159	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.42%	10,642	5.18%	11,640	NA	NA	6.39%	12,685	
NIFTY Composite Debt Index (Benchmark)		6.64%	10,644	4.48%	11,409	NA	NA	6.41%	12,697	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.22%	12,159	
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.81%	10,581	3.63%	11,131	7.41%	14,302	6.88%	22,025	
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.31%	23,098	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.34%	20,736	
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.41%	10,641	4.24%	11,331	8.00%	14,696	7.42%	21,838	
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.16%	21,276	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218	
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.53%	10,553	6.40%	12,052	6.68%	13,818	7.44%	26,141	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.47%	29,688	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.21%	22,385	
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.94%	10,694	7.78%	12,529	7.91%	14,633	8.93%	25,435	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.65%	24,718	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.12%	19,127	
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	10.58%	11,058	10.41%	13,471	8.86%	15,291	8.02%	16,300	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498	
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	11.94%	11,194	11.87%	14,013	10.31%	16,339	9.54%	17,810	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498	
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477	
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.11%	10,911	9.07%	12,983	8.71%	15,186	7.90%	18,800	
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268	
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	10.55%	11,055	10.54%	13,519	10.12%	16,196	9.26%	20,860	
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	6.43%	10,643	NA	NA	NA	NA	4.08%	10,732	
CRISIL IBX SDL Index May 2027 (Benchmark)		6.87%	10,687	NA	NA	NA	NA	4.97%	10,894	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	NA	NA	NA	NA	4.68%	10,841	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	6.59%	10,659	NA	NA	NA	NA	4.24%	10,761	
CRISIL IBX SDL Index May 2027 (Benchmark)		6.87%	10,687	NA	NA	NA	NA	4.97%	10,894	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	NA	NA	NA	NA	4.68%	10,841	
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21	6.38%	10,638	NA	NA	NA	NA	5.11%	11,236	
CRISIL Medium Term Debt Index (Benchmark)		6.66%	10,666	NA	NA	NA	NA	4.47%	11,078	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	NA	NA	NA	NA	4.93%	11,192	
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21	6.75%	10,675	NA	NA	NA	NA	5.52%	11,341	
CRISIL Medium Term Debt Index (Benchmark)		6.66%	10,666	NA	NA	NA	NA	4.47%	11,078	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	NA	NA	NA	NA	4.93%	11,192	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.18%	10,618	4.38%	11,375	6.79%	13,891	7.64%	23,281	
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.60%	23,184	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.37%	20,331	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.49%	10,649	4.68%	11,476	7.10%	14,095	7.80%	22,702	
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.43%	21,874	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	24.61%	12,461	NA	NA	NA	NA	12.83%	12,660	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109	
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139	
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	26.38%	12,638	NA	NA	NA	NA	14.51%	13,030	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109	
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES				MONTHLY FACTSHEET - 30TH NOVEMBER, 2023					
	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	22.51%	12,251	20.32%	17,443	18.99%	23,869	19.16%	24,490
NIFTY Large Midcap 250 TRI (Benchmark)		19.92%	11,992	23.34%	18,796	18.00%	22,884	19.12%	24,447
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	15.50%	20,884
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	23.96%	12,396	21.98%	18,181	20.83%	25,768	21.00%	26,490
NIFTY Large Midcap 250 TRI (Benchmark)		19.92%	11,992	23.34%	18,796	18.00%	22,884	19.12%	24,447
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	15.50%	20,884
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	15.50%	11,550	11.36%	13,822	NA	NA	15.62%	17,360
Nifty 100 ESG TRI (Benchmark)		9.68%	10,968	16.44%	15,808	NA	NA	16.26%	17,727
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.47%	17,275
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	16.88%	11,688	12.95%	14,426	NA	NA	17.32%	18,350
Nifty 100 ESG TRI (Benchmark)		9.68%	10,968	16.44%	15,808	NA	NA	16.26%	17,727
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.47%	17,275
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	9.13%	10,913	12.57%	14,279	13.21%	18,602	12.27%	20,090
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	13.09%	20,993
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.12%	21,035
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	10.31%	11,031	13.90%	14,793	14.69%	19,854	13.81%	21,820
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	13.09%	20,993
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.12%	21,035
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.11%	10,911	9.07%	12,983	8.71%	15,186	7.90%	18,800
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	10.55%	11,055	10.54%	13,519	10.12%	16,196	9.26%	20,860
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	6.17%	10,617	8.19%	12,670	10.52%	16,497	13.78%	43,700
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.94%	49,078
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.80%	43,811
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	7.21%	10,721	9.34%	13,081	11.80%	17,474	14.20%	42,607
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	44.87%	14,487	NA	NA	NA	NA	20.37%	13,771
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	45.96%	14,596	NA	NA	NA	NA	21.27%	13,950
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	36.76%	13,676	NA	NA	NA	NA	25.32%	14,601
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	37.79%	13,779	NA	NA	NA	NA	26.27%	14,786
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis NIFTY Healthcare ETF	17-May-21	23.32%	12,332	NA	NA	NA	NA	8.92%	12,425
Nifty Healthcare TRI (Benchmark)		23.75%	12,375	NA	NA	NA	NA	9.75%	12,666
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.97%	13,938
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.92%	10,692	4.87%	11,537	4.88%	12,691	5.67%	16,705
Nifty 50 Arbitrage Index (Benchmark)		7.87%	10,787	5.31%	11,683	4.95%	12,736	5.44%	16,365
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.53%	18,009
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	7.71%	10,771	5.65%	11,797	5.65%	13,165	6.50%	17,959
Nifty 50 Arbitrage Index (Benchmark)		7.87%	10,787	5.31%	11,683	4.95%	12,736	5.44%	16,365
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.53%	18,009
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	6.72%	10,672	15.55%	15,447	NA	NA	13.91%	17,100
NIFTY 100 Index TRI (Benchmark)		7.83%	10,783	16.85%	15,974	NA	NA	15.18%	17,901
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.48%	18,094
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	7.62%	10,762	16.53%	15,842	NA	NA	14.86%	17,696
NIFTY 100 Index TRI (Benchmark)		7.83%	10,783	16.85%	15,974	NA	NA	15.18%	17,901
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.48%	18,094
Axis NIFTY Bank ETF	03-Nov-20	3.60%	10,360	15.15%	15,287	NA	NA	21.21%	18,064
Nifty Bank TRI (Benchmark)		3.76%	10,376	15.25%	15,327	NA	NA	20.35%	17,671
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	20.34%	17,666
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	24.61%	12,461	NA	NA	NA	NA	12.83%	12,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	26.38%	12,638	NA	NA	NA	NA	14.51%	13,030
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.34%	10,734	5.16%	11,635	NA	NA	5.68%	12,694
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.53%	10,753	5.33%	11,691	NA	NA	5.84%	12,779
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.01%	10,701	4.93%	11,553	5.22%	12,897	6.98%	25,994
Nifty Liquid Index B-I (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.04%	26,198
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.44%	24,176
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.47%	10,647	4.41%	11,381	4.71%	12,586	6.57%	23,989
Nifty Liquid Index B-I (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.15%	25,853
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.51%	23,827
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.08%	10,708	5.00%	11,578	5.29%	12,940	6.83%	20,563
Nifty Liquid Index B-I (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	6.79%	20,480
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.68%	20,259
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.53%	10,653	4.50%	11,416	5.37%	12,994	5.48%	13,214
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.71%	10,771	5.52%	11,755	6.18%	13,499	6.28%	13,744
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	5.85%	13,461
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.47%	10,747	5.43%	11,723	6.31%	13,584	6.42%	13,840
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.71%	10,771	5.52%	11,755	6.18%	13,499	6.28%	13,744
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	5.85%	13,461

ANNEXURE FOR RETURNS OF ALL THE SCHEMES				MONTHLY FACTSHEET - 30TH NOVEMBER, 2023					
	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.81%	10,581	3.63%	11,131	7.41%	14,302	6.88%	22,025
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.31%	23,098
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.34%	20,736
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.41%	10,641	4.24%	11,331	8.00%	14,696	7.42%	21,838
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.16%	21,276
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.53%	10,553	6.40%	12,052	6.68%	13,818	7.44%	26,141
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.47%	29,688
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.21%	22,385
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.94%	10,694	7.78%	12,529	7.91%	14,633	8.93%	25,435
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.65%	24,718
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.12%	19,127
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	44.87%	14,487	NA	NA	NA	NA	20.37%	13,771
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	45.96%	14,596	NA	NA	NA	NA	21.27%	13,950
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	36.76%	13,676	NA	NA	NA	NA	25.32%	14,601
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	37.79%	13,779	NA	NA	NA	NA	26.27%	14,786
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	28.37%	12,837	30.34%	22,191	25.99%	31,772	23.53%	82,860
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	29.86%	12,986	32.19%	23,150	27.80%	34,112	25.10%	94,080
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	8.00%	10,800	NA	NA	NA	NA	8.85%	11,841
Nifty 50 TRI (Benchmark)		8.47%	10,847	NA	NA	NA	NA	9.54%	11,990
S&P BSE Sensex TRI Index (Additional Benchmark)		7.59%	10,759	NA	NA	NA	NA	9.23%	11,922
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	8.32%	10,832	NA	NA	NA	NA	9.18%	11,912
Nifty 50 TRI (Benchmark)		8.47%	10,847	NA	NA	NA	NA	9.54%	11,990
S&P BSE Sensex TRI Index (Additional Benchmark)		7.59%	10,759	NA	NA	NA	NA	9.23%	11,922
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	6.17%	10,617	8.19%	12,670	10.52%	16,497	13.78%	43,700
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.94%	49,078
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.80%	43,811
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	7.21%	10,721	9.34%	13,081	11.80%	17,474	14.20%	42,607
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	6.05%	10,605	10.53%	13,514	12.25%	17,826	11.92%	47,880
S&P BSE 100 TRI (Benchmark)		10.10%	11,010	18.19%	16,531	14.76%	19,910	11.63%	46,179
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	11.45%	45,152
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	7.04%	10,704	11.74%	13,965	13.53%	18,867	14.67%	44,565
S&P BSE 100 TRI (Benchmark)		10.10%	11,010	18.19%	16,531	14.76%	19,910	13.53%	39,948
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis Nifty 100 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular - Growth	6.72%	10672	15.55%	15447	NA	NA	13.91%	17100	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	7.83%	10783	16.85%	15974	NA	NA	15.18%	17901	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	17.12%	16086	NA	NA	15.48%	18094	
Axis Nifty 100 Index Fund - Direct - Growth	7.62%	10762	16.53%	15842	NA	NA	14.86%	17696	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	7.83%	10783	16.85%	15974	NA	NA	15.18%	17901	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	17.12%	16086	NA	NA	15.48%	18094	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Nifty 50 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular - Growth	8.00%	10800	NA	NA	NA	NA	8.85%	11841	03-Dec-21
Nifty 50 TRI (Benchmark)	8.47%	10847	NA	NA	NA	NA	9.54%	11990	
S&P BSE Sensex TRI Index (Additional Benchmark)	7.59%	10759	NA	NA	NA	NA	9.23%	11922	
Axis Nifty 50 Index Fund - Direct - Growth	8.32%	10832	NA	NA	NA	NA	9.18%	11912	03-Dec-21
Nifty 50 TRI (Benchmark)	8.47%	10847	NA	NA	NA	NA	9.54%	11990	
S&P BSE Sensex TRI Index (Additional Benchmark)	7.59%	10759	NA	NA	NA	NA	9.23%	11922	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis Nifty Next 50 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular - Growth	9.51%	10951	NA	NA	NA	NA	8.62%	11641	28-Jan-22
Nifty Next 50 TRI (Benchmark)	10.60%	11060	NA	NA	NA	NA	10.50%	12014	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	10.67%	12050	
Axis Nifty Next 50 Index Fund - Direct - Growth	10.17%	11017	NA	NA	NA	NA	9.27%	11771	28-Jan-22
Nifty Next 50 TRI (Benchmark)	10.60%	11060	NA	NA	NA	NA	10.50%	12014	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	10.67%	12050	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund t. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Nifty Smallcap 50 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular - Growth	44.87%	14487	NA	NA	NA	NA	20.37%	13771	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	47.67%	14767	NA	NA	NA	NA	22.58%	14211	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	13.25%	12396	
Axis Nifty Smallcap 50 Index Fund - Direct - Growth	45.96%	14596	NA	NA	NA	NA	21.27%	13950	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	47.67%	14767	NA	NA	NA	NA	22.58%	14211	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	13.25%	12396	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis Nifty Midcap 50 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular - Growth	36.76%	13676	NA	NA	NA	NA	25.32%	14601	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	38.89%	13889	NA	NA	NA	NA	29.74%	15473	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	11.18%	11945	
Axis Nifty Midcap 50 Index Fund - Direct - Growth	37.79%	13779	NA	NA	NA	NA	26.27%	14786	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	38.89%	13889	NA	NA	NA	NA	29.74%	15473	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	11.18%	11945	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular - Growth	6.74%	10674	NA	NA	NA	NA	4.38%	10821	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.02%	10702	NA	NA	NA	NA	4.77%	10894	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	4.72%	10886	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct - Growth	6.90%	10690	NA	NA	NA	NA	4.54%	10851	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.02%	10702	NA	NA	NA	NA	4.77%	10894	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	4.72%	10886	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis CRISIL IBX SDL May 2027 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular - Growth	6.43%	10643	NA	NA	NA	NA	4.08%	10732	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	6.87%	10687	NA	NA	NA	NA	4.97%	10894	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	4.68%	10841	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct - Growth	6.59%	10659	NA	NA	NA	NA	4.24%	10761	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	6.87%	10687	NA	NA	NA	NA	4.97%	10894	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	4.68%	10841	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Nifty SDL September 2026 Debt Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular - Growth	6.56%	10656	NA	NA	NA	NA	6.63%	10678	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	6.84%	10684	NA	NA	NA	NA	7.07%	10723	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	7.11%	10727	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	6.72%	10672	NA	NA	NA	NA	6.79%	10694	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	6.84%	10684	NA	NA	NA	NA	7.07%	10723	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	7.11%	10727	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular - Growth	4.36%	10216	6.27%	10532	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	4.49%	10222	6.79%	10576	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10329	6.80%	10578	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct - Growth	4.58%	10227	6.50%	10552	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	4.49%	10222	6.79%	10576	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10329	6.80%	10578	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)**Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular - Growth	4.40%	10218	7.30%	10552	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	4.63%	10230	7.76%	10587	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10329	7.22%	10546	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct - Growth	4.66%	10231	7.57%	10572	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	4.63%	10230	7.76%	10587	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10329	7.22%	10546	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis NIFTY 50 ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	8.46%	10846	17.05%	16056	14.31%	19526	13.66%	22727	03-Jul-17
Nifty 50 TRI Index (Benchmark)	8.47%	10847	17.12%	16086	14.45%	19646	13.60%	22653	
S&P BSE Sensex TRI Index (Additional Benchmark)	7.59%	10759	16.27%	15738	14.46%	19649	14.01%	23187	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis NIFTY Bank ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	3.60%	10360	15.15%	15287	NA	NA	21.21%	18064	03-Nov-20
Nifty Bank TRI (Benchmark)	3.76%	10376	15.25%	15327	NA	NA	20.35%	17671	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	17.12%	16086	NA	NA	20.34%	17666	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis NIFTY IT ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	8.86%	10886	NA	NA	NA	NA	11.12%	13271	25-Mar-21
Nifty IT TRI (Benchmark)	9.12%	10912	NA	NA	NA	NA	12.26%	13640	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	14.92%	14527	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10[~].

Axis NIFTY Healthcare ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	23.32%	12332	NA	NA	NA	NA	8.92%	12425	17-May-21
Nifty Healthcare TRI (Benchmark)	23.75%	12375	NA	NA	NA	NA	9.75%	12666	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	13.97%	13938	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10[~].

Axis NIFTY India Consumption ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	14.19%	11419	NA	NA	NA	NA	11.21%	12637	17-Sep-21
Nifty India Consumption TRI (Benchmark)	14.57%	11457	NA	NA	NA	NA	11.39%	12683	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	7.58%	11746	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10[~].

Axis Gold ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	16.51%	11651	8.08%	12633	14.75%	19906	7.68%	26284	10-Nov-10
Domestic price of Gold (Benchmark)	17.45%	11745	8.81%	12892	15.59%	20643	8.98%	30769	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1[~].

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis Silver ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	17.80%	11780	NA	NA	NA	NA	27.25%	13327	21-Sep-22
Domestic price of Silver (Benchmark)	18.73%	11873	NA	NA	NA	NA	27.97%	13416	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1~.

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	6.82%	10682	NA	NA	NA	NA	4.65%	11233	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.94%	10694	NA	NA	NA	NA	4.77%	11264	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	2.83%	10739	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis S&P BSE SENSEX ETF

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
AXIS S&P BSE SENSEX ETF	15.36%	10743	25.29%	11739	24-Mar-23
S&P BSE Sensex TRI (Benchmark)	15.52%	10750	25.89%	11781	
Nifty 50 TRI Index (Additional Benchmark)	18.63%	10895	29.03%	11996	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th March 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)

Axis Equity ETFs FoF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular - Growth	12.37%	11237	NA	NA	NA	NA	12.98%	12403	24-Feb-22
Nifty 500 TRI (Benchmark)	13.84%	11384	NA	NA	NA	NA	17.59%	13309	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	14.31%	12661	
Axis Equity ETFs FoF - Direct - Growth	12.55%	11255	NA	NA	NA	NA	13.16%	12439	24-Feb-22
Nifty 500 TRI (Benchmark)	13.84%	11384	NA	NA	NA	NA	17.59%	13309	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10847	NA	NA	NA	NA	14.31%	12661	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Gold Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Growth	18.14%	11814	7.68%	12492	14.51%	19695	5.37%	18844	20-Oct-11
Domestic price of Gold (Benchmark)	17.45%	11745	8.81%	12892	15.59%	20643	7.39%	23735	
Axis Gold Fund - Direct - Growth	18.29%	11829	7.90%	12571	14.78%	19928	5.44%	17837	01-Jan-13
Domestic price of Gold (Benchmark)	17.45%	11745	8.81%	12892	15.59%	20643	6.78%	20457	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Silver Fund of Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular - Growth	19.54%	11954	NA	NA	NA	NA	27.49%	13357	21-Sep-22
Domestic price of Silver (Benchmark)	18.73%	11873	NA	NA	NA	NA	27.97%	13416	
Axis Silver Fund of Fund - Direct - Growth	20.20%	12020	NA	NA	NA	NA	28.20%	13445	21-Sep-22
Domestic price of Silver (Benchmark)	18.73%	11873	NA	NA	NA	NA	27.97%	13416	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

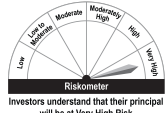

PERFORMANCE (AS ON 30TH NOVEMBER, 2023)



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF



	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.40%	10640	NA	NA	NA	NA	4.04%	10873	20-Oct-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.94%	10694	NA	NA	NA	NA	4.52%	10979	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	3.63%	10782	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	6.56%	10656	NA	NA	NA	NA	4.20%	10907	20-Oct-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.94%	10694	NA	NA	NA	NA	4.52%	10979	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10703	NA	NA	NA	NA	3.63%	10782	



Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 33 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


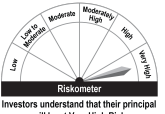
PRODUCT LABELLING

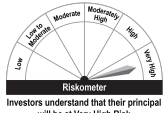
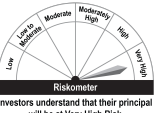
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Nifty 100 Index Fund (An Open Ended Index Fund tracking the NIFTY 100 Index) Benchmark: NIFTY 100 Index TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Nifty 50 Index Fund (An Open Ended Index Fund tracking the NIFTY 50 Index) Benchmark: Nifty 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

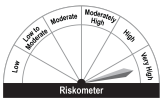

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Nifty Next 50 Index Fund (An Open Ended Index Fund tracking the NIFTY NEXT 50 Index) Benchmark: Nifty Next 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution. An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>


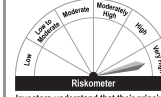
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Nifty Smallcap 50 Index Fund (An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index) Benchmark: Nifty Smallcap 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Nifty Midcap 50 Index Fund (An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index) Benchmark: Nifty Midcap 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

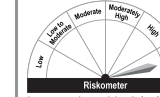
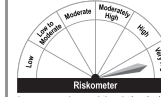
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Nifty IT Index Fund (An Open Ended Index Fund tracking the NIFTY IT TRI) Benchmark: NIFTY IT TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>


PRODUCT LABELLING



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis NIFTY 50 ETF (An open ended scheme replicating / tracking Nifty 50 index) Benchmark: Nifty 50 TRI Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation over medium to long term Investments in Equity & Equity related instruments covered by Nifty 50 Index *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Riskometer Investors understand that their principal will be at Very High Risk	 Riskometer Investors understand that their principal will be at Very High Risk

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis NIFTY Bank ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index) Benchmark: Nifty Bank TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Riskometer Investors understand that their principal will be at Very High Risk	 Riskometer Investors understand that their principal will be at Very High Risk

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis NIFTY IT ETF (An Open Ended Exchange Traded Fund tracking NIFTY IT Index) Benchmark: Nifty IT TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution. The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Riskometer Investors understand that their principal will be at Very High Risk	 Riskometer Investors understand that their principal will be at Very High Risk

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis NIFTY Healthcare ETF (An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index) Benchmark: Nifty Healthcare TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Riskometer Investors understand that their principal will be at Very High Risk	 Riskometer Investors understand that their principal will be at Very High Risk



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis NIFTY India Consumption ETF (An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index) Benchmark: Nifty India Consumption TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term wealth creation solution The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Riskometer Investors understand that their principal will be at Very High Risk	 Riskometer Investors understand that their principal will be at Very High Risk

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Gold ETF (An open ended scheme replicating/tracking Domestic Price of Gold) Benchmark: Domestic price of Gold	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital Appreciation over medium to long term Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Riskometer Investors understand that their principal will be at High Risk	 Riskometer Investors understand that their principal will be at High Risk

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																														
<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Riskometer</p> <p>Investors understand that their principal will be at Moderate Risk</p>	<p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	<table border="1"> <thead> <tr> <th colspan="5">Potential Risk Class</th></tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td></td> <td>Relatively High (Class Q)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class					Credit Risk →	Relatively Low (Class A)	Moderate (Class B)		Relatively High (Class Q)	Interest Rate Risk ↓					Relatively Low (Class I)					Moderate (Class II)	A-II				Relatively High (Class III)				
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Replicate the performance of Nifty 50 Index Fund with

AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index.)



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Axis NIFTY 50 ETF (An open ended scheme replicating / tracking Nifty 50 index)

Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

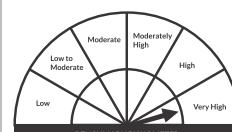
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Fund



Investors understand that their principal will be at very high risk

Benchmark



NIFTY 50 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.