

Passive investment solutions

by Axis Mutual Fund

MONTHLY FACTSHEET -  
31ST DECEMBER, 2022

# AXIS NIFTY 50 ETF

An open ended scheme replicating/  
tracking Nifty 50 index



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## AXIS NIFTY 50 ETF

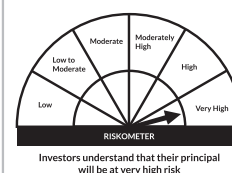
(An open ended scheme replicating/ tracking Nifty 50 index)

**Benchmark: Nifty 50 TRI**

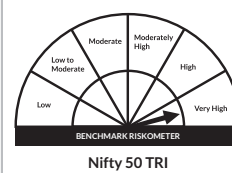
This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

### Fund



### Benchmark



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Index Solutions

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# SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2022-23 [as per Finance Bill, 2022]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI <sup>#</sup>
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% <sup>§</sup>	20% <sup>§</sup>	Listed- 20% <sup>§</sup> Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% <sup>^</sup>	30%/ 25% <sup>§</sup> / 22%** / 15% <sup>^^</sup>	30% <sup>^</sup>
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% <sup>~</sup>		10% <sup>~*</sup>
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to NRI Investors) <sup>#</sup>			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% <sup>~</sup>	Listed-20% <sup>§</sup> Unlisted-10%*	
Short Term Capital Gains	15%	30% <sup>^</sup>	
<p>Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.</p> <p><sup>#</sup> Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor (provided specified documents are provided).</p> <p>If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.</p> <p><sup>§</sup> After providing indexation benefit in respect of cost of acquisition.</p> <p><sup>^</sup> Without foreign currency and indexation benefit.</p> <p><sup>~</sup> Assuming the investor falls into highest tax bracket.</p> <p><sup>^</sup> If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2020-21, a concessional rate of 25% (plus applicable surcharge and health &amp; education cess) may apply.</p> <p><sup>**</sup> Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.</p> <p><sup>^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.</p>			
~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT.			
The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –			
a) the actual cost of acquisition of such asset; and			
b) the lower of –			
(i) the fair market value of such asset; and			
(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.			

## Taxability of Dividends

The dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5,000 under section 194K of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

\*\* According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
(a) ₹ 50 lakh to 1 crore (including income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	25%	
(d) Above ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	37%	
(e) Above 2 crores (including income under section 111A, 112 and 112A of the Act) but not covered in point (c) and (d) above	15%	

## Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

## Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹ 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

### Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax



ELSS investment is subject to lock-in for 3 years.

\* ELSS Investments are subject to a 3-year lock in period and are eligible for Tax Benefit under section 80c of Income Tax Act, 1961.

"As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 mentioned above is calculated for the highest income tax slab.

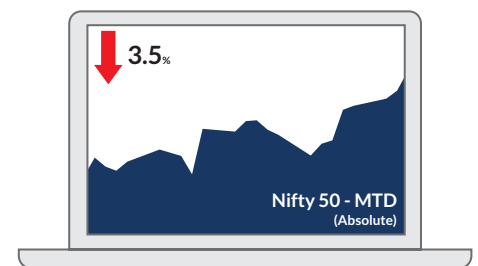
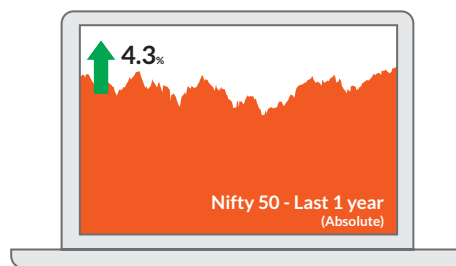
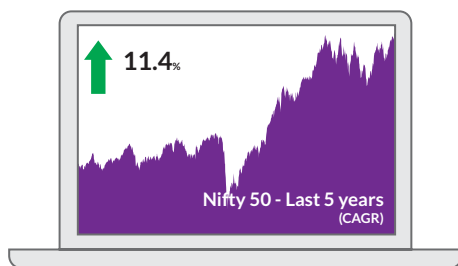
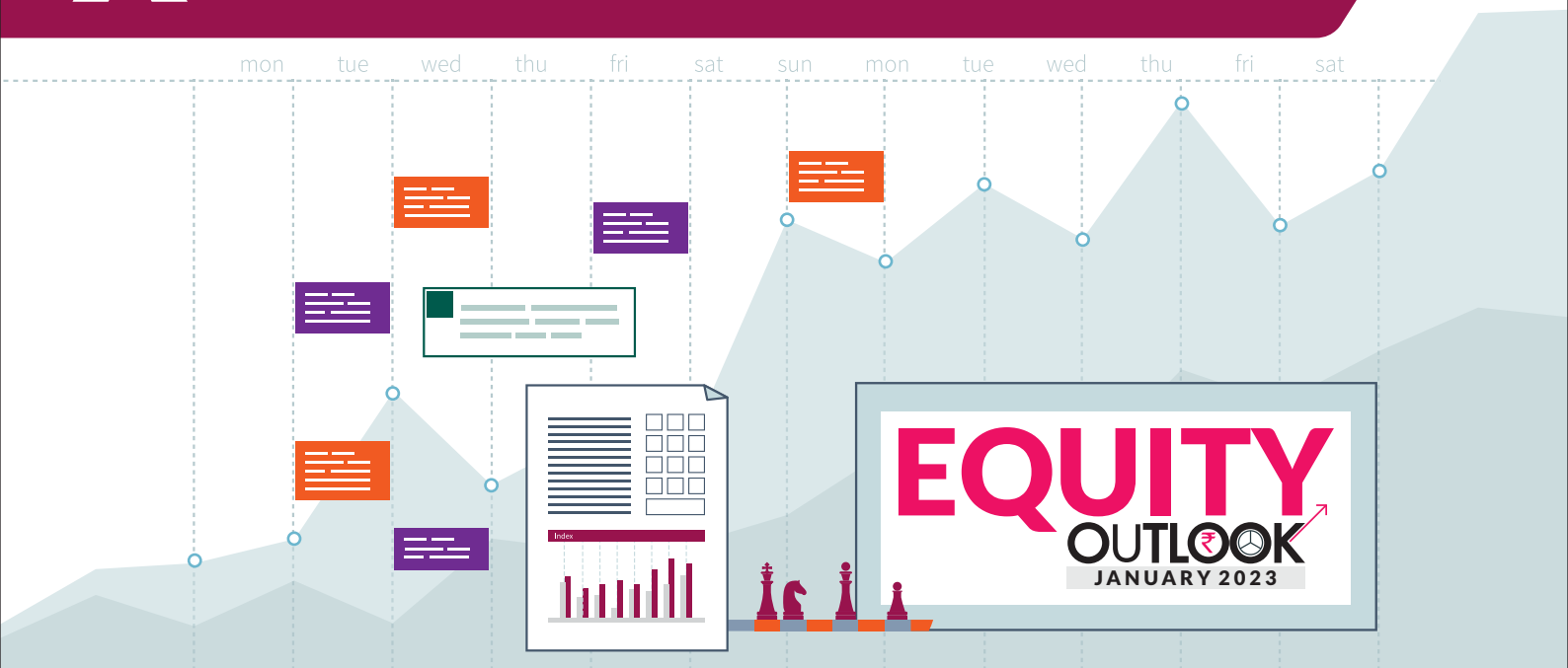
Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS"

**Statutory Details :** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee : Axis Mutual Fund Trustee Ltd. Investment Manager : Axis Asset Management Co. Ltd. (The AMC). Risk Factors : Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**





## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS



Indian markets ended the year on a tepid note with S&P BSE Sensex & NIFTY 50 ending the month down 3.6% & 3.5% respectively. Mid and small caps showed some resilience with NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 1.7% & 2.5% respectively. For the year the NIFTY 50 & BSE Sensex returned 4.4% each. This is in stark contrast to the rest of the world with the MSCI World (Developed Markets) ending the year down 18% & MSCI EM (Emerging Markets) down 20%.

Retail Inflation in India continued its moderation. CPI inflation stood at 5.88% in November compared to 6.77% in October 2022. The drop was largely driven by amid cooling global commodity prices and higher borrowing costs. The number came within the Reserve Bank of India's (RBI) tolerance band of 2-6% for the first time this year. Core CPI continues to remain above the RBI's band at 6.29%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$79/barrel.

The government has increased spending (net basis) by Rs. 3.25 lakh Cr over the budgeted account in F2023, in order to meet higher expenditure for food & fertilizer subsidy, rural employment program and increase capex allocation. However, the improved trend in tax collections is providing a cushion. Indeed, tax revenue collection is tracking at 15.5% YoY (April-November) vs. budget estimate (BE) of 9.6%. Further, nearly 45% of full-year tax collections accrue during the remaining months (i.e., December-March). This higher spend is a likely precursor to private capex for which we have begun to see green shoots.

Valuations are quite rich for the market from an overall standpoint. We note, select pockets of the markets especially the one's over-owned by retail and domestic funds have begun to show signs of froth. Further, the valuation premia offered to select companies where growth is lacking is increasingly unjust especially as base effects wean away super normal growth.

Our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

The impact of aggressive Fed tightening will be felt this year and could transpire into a recession in the Western world. However, China reopening could boost commodity prices and stoke inflation, further stressing the macro environment. A recession in the West may stifle FII flows into EMs and hence impact India.

While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid.

### CORPORATE

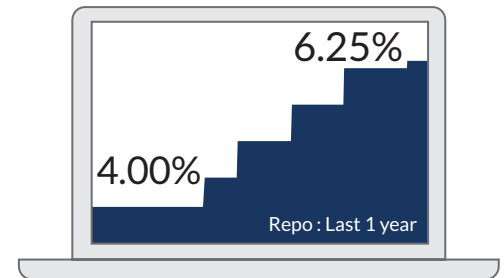
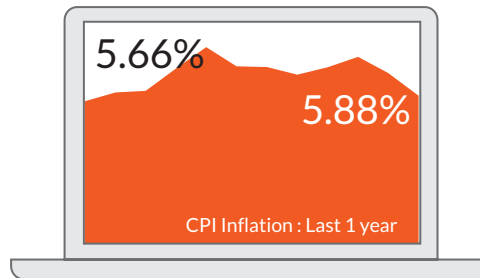
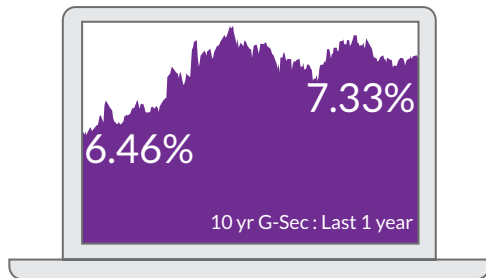


### GLOBAL



# FIXED INCOME OUTLOOK

JANUARY 2023



## QUICK TAKE

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Budget and upcoming RBI policy likely to drive market action.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

## Key Market Events

- **Rates Stable; benchmark 10 Year G-Sec @7.32%:** Positive comments from global central bankers, falling commodity prices and softening inflation prints brought much needed cheer for debt market investors as yields cooled across the board. The anticipated slowdown in rate hike action has also seen market participants taking duration calls.
- **NSO expects FY2023 real GDP growth at 7%:** Based on NSO's first advance estimates, FY2023 real GDP is expected to be at 7%. This implies a growth of 4.5% in 2HFY23 compared to 9.7% in 1HFY23. We maintain our FY2023E real GDP growth estimate at 6.8%. However, downside risks to industry, and wholesale and retail trade are high in FY2024E. The key driver of 2HFY23 growth is expected to be investments (GFCF) at 8.4% growth (15% in 1HFY23) and government expenditure growth at 7.2% ((-)1.3% in 1HFY23). Private consumption is expected to contract by 0.2% (+17.2% in 1HFY23).
- **Inflation Moderates, Oil comfortably placed:** Retail Inflation in India continued its moderation. CPI inflation stood at 5.88% in November compared to 6.77% in October 2022. The drop was largely driven by amid cooling global commodity prices and higher borrowing costs. The number came within the Reserve Bank of India's (RBI) tolerance band of 2-6% for the first time this year. Core CPI continues to remain above the RBI's band at 6.29%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$79/barrel.
- **India Fiscal Deficit – Budget key:** The government has increased spending (net basis) by Rs. 3.25 lakh Cr over the budgeted account in

**10 YEAR G-SEC YIELD**  
**7.33%**

FY2023, in order to meet higher expenditure for food & fertilizer subsidy, rural employment program and increase capex allocation. However, the improved trend in tax collections is providing a cushion. Indeed, tax revenue collection is tracking at 15.5% YoY (April-November) vs. budget estimate (BE) of 9.6%. Further, nearly 45% of full-year tax collections accrue during the remaining months (i.e., December-March). This higher spend is a likely precursor to private capex for which we have begun to see green shoots.

## Market View

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.65% range. We expect the curve to remain flat for most part of 2023. We expect long bonds to trade in a range for most part of 2023 (7-7.5%) falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios. This however does not imply approaching the extreme long end of the yield curves as inherent volatility could be a factor in the near term.

The current yield curve presents material opportunities for investors in the 4-year segment. This category also offers significant margin of safety given the steepness of the curve. For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

### Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 100 Index

### Fund Manager:



#### Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 18th October 2019

### Index Facts:

P/E Multiple :	22.66
P/B Multiple :	4.39
Dividend Yield:	1.3%

Source: [www.nseindia.com](http://www.nseindia.com)

### Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	9.36%
HDFC Bank Limited	7.64%
ICICI Bank Limited	6.62%
Infosys Limited	5.88%
Housing Development Finance Corporation Limited	5.06%
Tata Consultancy Services Limited	3.55%
ITC Limited	3.11%
Kotak Mahindra Bank Limited	2.82%
Axis Bank Limited	2.69%
Larsen & Toubro Limited	2.68%

### Quantitative Data:

Tracking Error:	
1-Year:	0.18%

(As compared to NIFTY 100 TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

### Scheme Details:

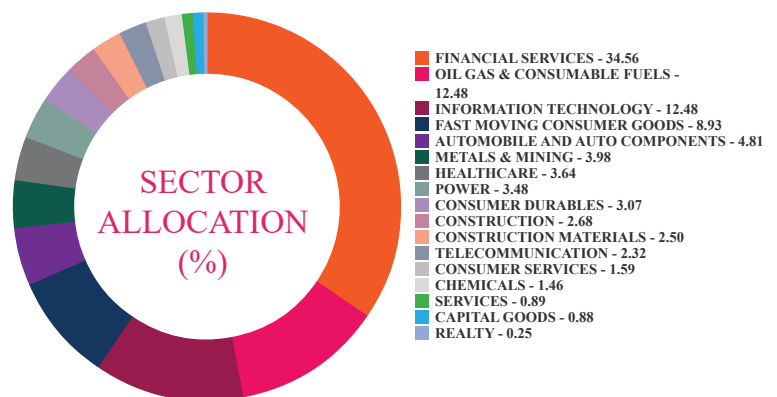
Inception Date:	18-Oct-2019
AAUM for the month of December 2022:	₹968.29 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 893.40 cr.
Benchmark:	NIFTY 100 Index TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹500 and ₹1 thereafter

### Total Expense Ratio

Regular:	1.00%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

### Sectoral Allocation (%)



### Net Asset Value:

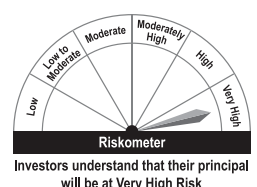
Regular Growth	₹15.4552
Regular IDCW	₹15.4562
Direct Growth	₹15.8712
Direct IDCW	₹15.8939

### AXIS NIFTY 100 INDEX FUND

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 50 Index

## Fund Manager:



### Mr. Jinesh Gopani

Work experience: 21 years. He has been managing this fund since 3rd December 2021

## Index Facts:

P/E Multiple :	21.79
P/B Multiple :	4.25
Dividend Yield:	1.27%

Source: [www.nseindia.com](http://www.nseindia.com)

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	10.93%
HDFC Bank Limited	8.92%
ICICI Bank Limited	7.73%
Infosys Limited	6.87%
Housing Development Finance Corporation Limited	5.92%
Tata Consultancy Services Limited	4.15%
ITC Limited	3.63%
Kotak Mahindra Bank Limited	3.29%
Larsen & Toubro Limited	3.13%
Axis Bank Limited	3.13%

## Quantitative Data:

Tracking Error:	
Since Inception:	1.10%

(As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception on Period ending December 31, 2022, based on day-end and month-end NAV respectively. Scheme inception on date is 03-Dec-21.

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

## Scheme Details:

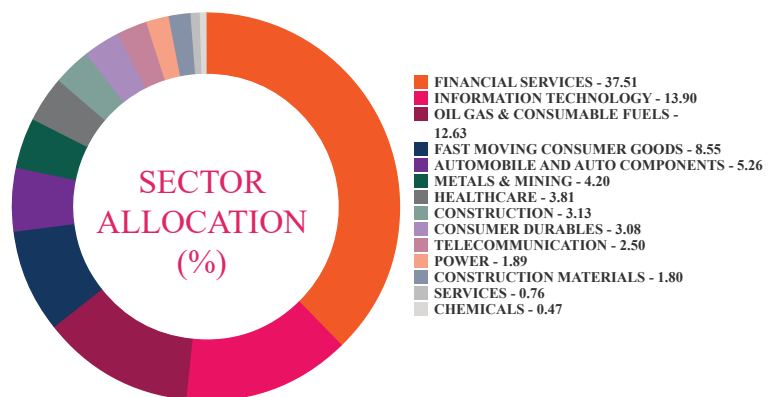
Inception Date:	03-Dec-2021
AAUM for the month of December 2022:	₹192.03 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 194.92 cr.
Benchmark:	Nifty 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

Regular:	0.42%
Direct:	0.12%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

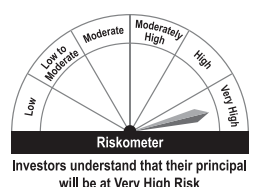
Regular Growth	₹10.5786
Regular IDCW	₹10.5786
Direct Growth	₹10.6128
Direct IDCW	₹10.6128

## AXIS NIFTY 50 INDEX FUND

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An Open Ended Index Fund tracking the NIFTY NEXT 50 Index

## Fund Manager:



### Mr. Jinesh Gopani

Work experience: 21 years. He has been managing this fund since 28th January 2022

## Index Facts:

P/E Multiple :	25.63
P/B Multiple :	4.79
Dividend Yield:	1.77%

Source: [www.nseindia.com](http://www.nseindia.com)

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Adani Total Gas Limited	3.78%
Pidilite Industries Limited	3.35%
LTIMindtree Limited	3.34%
Ambuja Cements Limited	3.32%
Bharat Electronics Limited	3.09%
Tata Power Company Limited	3.03%
Bank of Baroda	2.98%
Vedanta Limited	2.97%
SRF Limited	2.87%
Godrej Consumer Products Limited	2.85%

## Quantitative Data:

Tracking Error:	
Since Inception:	1.80%

(As compared to Nifty Next 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending December 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Jan-22.

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

## Scheme Details:

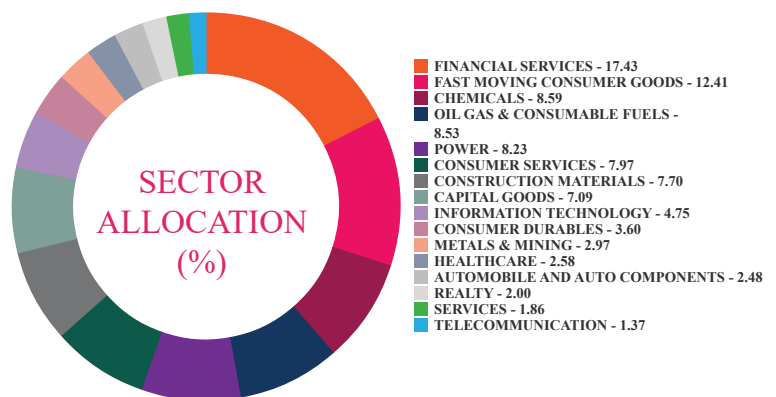
Inception Date:	28-Jan-2022
AAUM for the month of December 2022:	₹79.30 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 78.34 cr.
Benchmark:	Nifty Next 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

Regular:	0.83%
Direct:	0.23%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

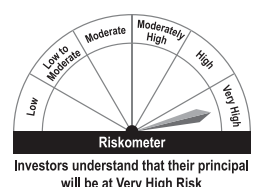
Regular Growth	₹10.2631
Regular IDCW	₹10.2631
Direct Growth	₹10.3202
Direct IDCW	₹10.3201

## AXIS NIFTY NEXT 50 INDEX FUND

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis Nifty Smallcap 50 Index Fund

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index

## Fund Manager:



### Mr. Jinesh Gopani

Work experience: 21 years. He has been managing this fund since 10th March 2022

## Index Facts:

P/E Multiple :	20.28
P/B Multiple :	3.57
Dividend Yield:	1.31%
Source: <a href="http://www.nseindia.com">www.nseindia.com</a>	

## Top 10 Holdings:

Stock Name	(%) of Total AUM
KPIT Technologies Limited	4.71%
Apollo Tyres Limited	4.59%
IDFC Limited	4.54%
Redington Limited	4.52%
Central Depository Services (India) Limited	3.92%
UTI Asset Management Company Limited	3.54%
Radico Khaitan Limited	3.36%
PVR Limited	3.35%
Computer Age Management Services Limited	3.24%
BSE Limited	3.10%

## Quantitative Data:

Tracking Error:	
Since Inception:	0.65%

(As compared to Nifty Smallcap 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending December 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 10-Mar-2022.

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

## Scheme Details:

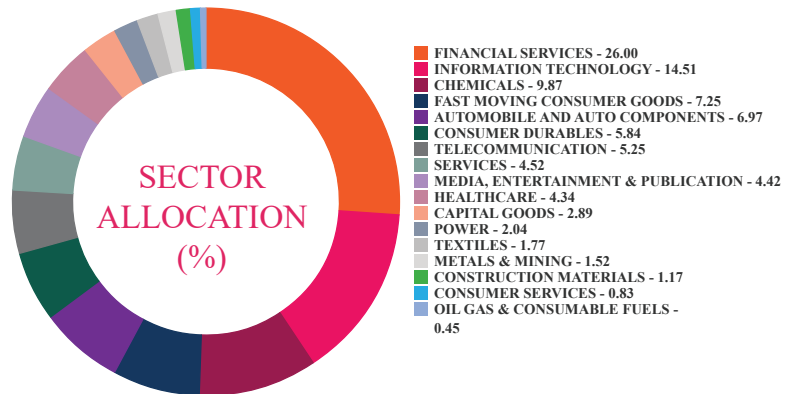
Inception Date:	10-Mar-2022
AAUM for the month of December 2022:	₹45.59 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 48.30 cr.
Benchmark:	Nifty Smallcap 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

Regular:	1.00%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

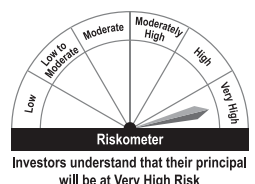
Regular Growth	₹9.2437
Regular IDCW	₹9.2437
Direct Growth	₹9.3002
Direct IDCW	₹9.3002

## AXIS NIFTY SMALLCAP 50 INDEX FUND

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





# Axis Nifty Midcap 50 Index Fund

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index

## Fund Manager:



### Mr. Jinesh Gopani

Work experience: 21 years. He has been managing this fund since 28th March 2022

## Index Facts:

P/E Multiple :	24.3
P/B Multiple :	2.61
Dividend Yield:	1.43%

Source: [www.nseindia.com](http://www.nseindia.com)

## Top 10 Holdings:

Stock Name	(%) of Total AUM
AU Small Finance Bank Limited	3.76%
Trent Limited	3.63%
The Federal Bank Limited	3.50%
The Indian Hotels Company Limited	3.36%
Shriram Finance Limited	3.32%
Page Industries Limited	3.08%
TVS Motor Company Limited	3.03%
Bharat Forge Limited	2.70%
Canara Bank	2.68%
Zee Entertainment Enterprises Limited	2.65%

## Quantitative Data:

Tracking Error:	
Since Inception:	2.81%

(As compared to Nifty Midcap 50 TRI)

Tracking Error is computed using Total Returns Index for Since Inception Period ending December 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Mar-2022.

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

## Scheme Details:

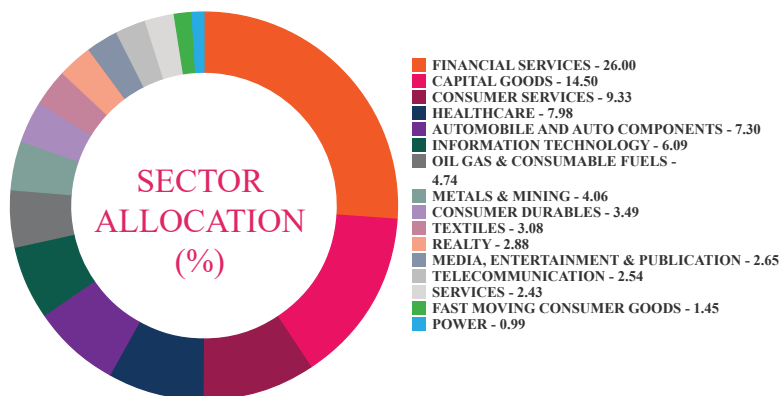
Inception Date:	28-Mar-2022
AAUM for the month of December 2022:	₹33.94 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 34.25 cr.
Benchmark:	Nifty Midcap 50 TRI
Entry Load:	NA
Load Structure:	If redeemed before 7 Day; Exit Load is 0.25%;
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

Regular:	0.98%
Direct:	0.23%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

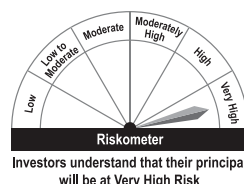
Regular Growth	₹10.5432
Regular IDCW	₹10.5432
Direct Growth	₹10.6039
Direct IDCW	₹10.6036

## AXIS NIFTY MIDCAP 50 INDEX FUND

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

MONTHLY FACTSHEET - DECEMBER 31,2022

### Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.

### Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk

### Fund Manager:



#### Mr. Devang Shah

Work experience: 18 years.He has been managing this fund since 28th January 2022



#### Mr. Kaustubh Sule

Work experience: 17 years.He has been managing this fund since 28th January 2022

### Debt Quants:

Average Maturity :	2.09 years
Modified Duration :	1.81 years
Maculay Duration:	1.92 years
Portfolio Yield (Yield To Maturity):	7.44%

### Portfolio Holdings:

Stock Name	(%) of Total AUM
National Housing Bank	13.52%
REC Limited	13.27%
National Bank For Agriculture and Rural Development	12.12%
Power Finance Corporation Limited	10.58%
Indian Oil Corporation Limited	10.50%
8.03% Gujarat SDL (MD 16/04/2025)	9.89%
Power Grid Corporation of India Limited	5.80%
8.1% West Bangal SDL (MD 28/01/2025)	4.95%
8.05% Karnataka SDL (MD 25/02/2025)	3.96%
8.06% KARNATAKA SDL (MD 28/01/2025)	3.96%

### Scheme Details:

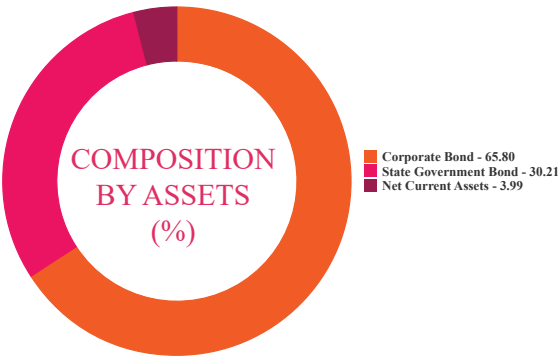
Inception Date:	28-Jan-2022
AAUM for the month of December 2022:	₹608.48 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 512.88 cr.
Benchmark:	CRISIL IBX 70:30 CPSE Plus SDL - April 2025
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

### Total Expense Ratio

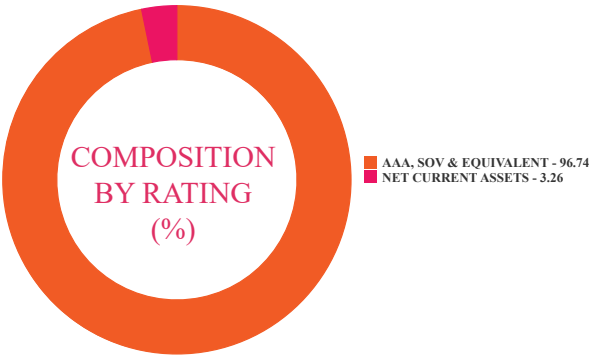
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

### Compisition by Assets (%)



### Composition By Rating (%)



### Net Asset Value:

Regular Growth	₹10.1808
Regular IDCW	₹10.1809
Direct Growth	₹10.1949
Direct IDCW	₹10.1949

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Dec-22	--	--	--	--	-0.43%

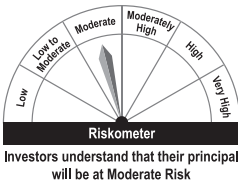
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

### AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

This product is suitable for investors who are seeking\*:

- Income over long term
- Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis CRISIL IBX SDL May 2027 Index Fund

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk

## Fund Manager:



### Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 23rd February 2022



### Mr. Kaustubh Sule

Work experience: 17 years. He has been managing this fund since 23rd February 2022

## Debt Quants:

Average Maturity :	4.18 years
Modified Duration :	3.47 years
Maculay Duration:	3.6 years
Portfolio Yield (Yield To Maturity):	7.49%

## Portfolio Holdings:

Stock Name	(%) of Total AUM
7.51% Maharashtra SDL (MD 24/05/2027)	15.07%
7.52% Gujarat SDL (MD 24/05/2027)	9.62%
7.52% Tamilnadu SDL (MD 24/05/2027)	8.98%
6.58% Gujarat SDL (MD 31/03/2027)	6.21%
7.62% Tamilnadu SDL (MD 29/03/2027)	4.51%
7.53% Haryana SDL (MD 24/05/2027)	4.04%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	4.03%
7.92% West Bengal SDL (MD 15/03/2027)	3.77%
7.71% Gujarat SDL (MD 01/03/2027)	3.55%
7.59% Karnataka SDL (MD 29/03/2027)	3.34%

## Scheme Details:

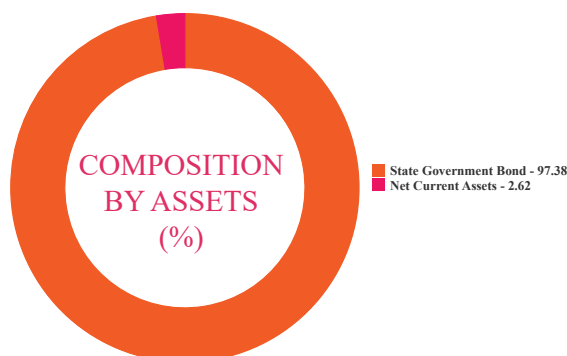
Inception Date:	23-Feb-2022
AAUM for the month of December 2022:	₹1538.33 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 1566.72 cr.
Benchmark:	CRISIL IBX SDL Index May 2027
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

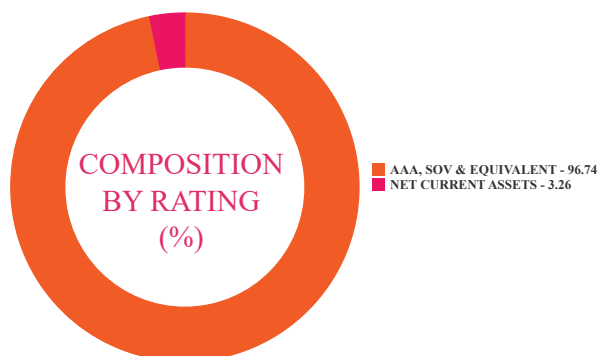
Regular:	0.31%
Direct:	0.16%

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition by Assets (%)



## Composition By Rating (%)



## Net Asset Value:

Regular Growth	₹10.1332
Regular IDCW	₹10.1332
Direct Growth	₹10.1462
Direct IDCW	₹10.1462

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31-Dec-22	--	--	--	--	-1.45%

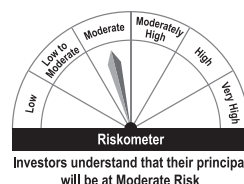
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

## AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

This product is suitable for investors who are seeking\*:

- Income over long term
- Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index - May 2027, subject to tracking errors

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis Nifty SDL September 2026 Debt Index Fund

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

## Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk

## Fund Manager:



### Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 22nd November 2022

## Debt Quants:

Average Maturity :	3.45 years
Modified Duration :	2.9 years
Maculay Duration:	3.01 years
Portfolio Yield (Yield To Maturity):	7.43%

## Portfolio Holdings:

Stock Name	(%) of Total AUM
7.84% Maharashtra SDL(MD 13/07/2026)	29.72%
7.38% Rajasthan SDL (MD 14/09/2026)	29.29%
8.09% AndhraPradesh SDL(MD 15/06/2026)	10.90%
7.61% Kerala SDL (MD 09/08/2026)	7.38%
7.6% Gujarat SDL (MD 09/08/2026)	7.37%
7.37% Tamilnadu SDL (MD 14/09/2026)	7.33%
7.37% Maharashtra SDL (MD 14/09/2026)	2.20%
7.59% Kerala SDL (MD 24/08/2026)	1.47%

## Scheme Details:

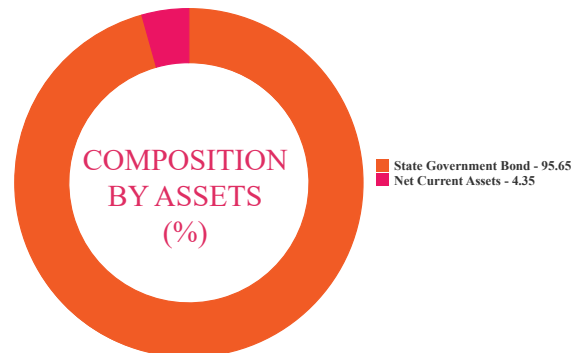
Inception Date:	22-Nov-2022
AAUM for the month of December 2022:	₹81.30 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 68.33 cr.
Benchmark:	Nifty SDL Sep 2026 Index
Entry Load:	NA
Load Structure:	If redeemed before 7 Day; Exit Load is 0.25%;
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

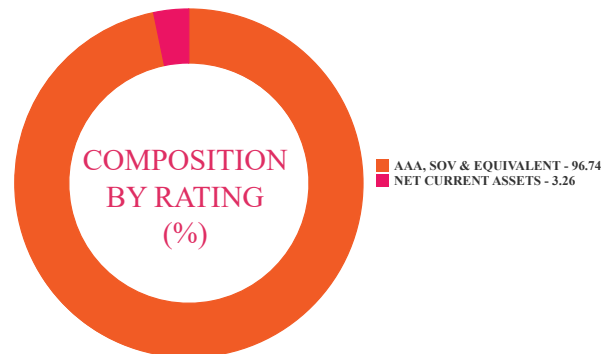
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition by Assets (%)



## Composition By Rating (%)



## Net Asset Value:

Regular Growth	₹10.0758
Regular IDCW	₹10.0758
Direct Growth	₹10.0774
Direct IDCW	₹10.0774

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Dec-22	--	--	--	--	NA

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

## AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

This product is suitable for investors who are seeking\*:

- Income over long term
- Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low to Moderate Risk

### Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

### Type of Scheme:

An open ended scheme replicating / tracking Nifty 50 index

### Fund Manager:



#### Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 3rd July 2017

### Index Facts:

P/E Multiple : 21.79

P/B Multiple : 4.25

Dividend Yield: 1.27%

Source: [www.nseindia.com](http://www.nseindia.com)

### Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	10.98%
HDFC Bank Limited	8.96%
ICICI Bank Limited	7.76%
Infosys Limited	6.90%
Housing Development Finance Corporation Limited	5.94%
Tata Consultancy Services Limited	4.17%
ITC Limited	3.65%
Kotak Mahindra Bank Limited	3.31%
Axis Bank Limited	3.15%
Larsen & Toubro Limited	3.15%

### Quantitative Data:

Tracking Error:  
1-Year: 0.04%

(As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

### About Pricing

Details regarding the pricing calculations please log on to [http://axismf.cmots.com/Creation\\_Unit.aspx](http://axismf.cmots.com/Creation_Unit.aspx)

### Scheme Details:

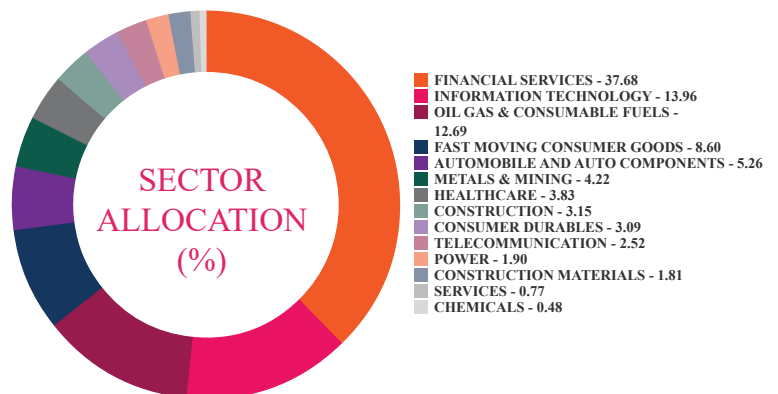
Inception Date:	03-Jul-2017
AAUM for the month of December 2022:	₹153.55 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 151.43 cr.
Benchmark:	Nifty 50 TRI Index
Underlying Index:	Nifty 50
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISNIFTY
iNAV symbol:	AXISNIINAV
ISIN:	INF846K01W98
Bloomberg Code:	AXSNIFT IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	9487735

### Total Expense Ratio

0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

### Sectoral Allocation (%)



### Net Asset Value:

Axis NIFTY 50 ETF

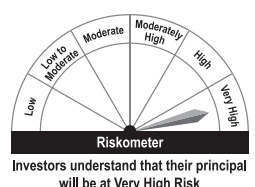
₹192.3689

### AXIS NIFTY 50 ETF

This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An Open Ended scheme replicating / tracking NIFTY Bank Index

## Fund Manager:



### Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 4th May 2022

## Index Facts:

P/E Multiple :	18.08
P/B Multiple :	2.83
Dividend Yield:	0.66%
Source: <a href="http://www.nseindia.com">www.nseindia.com</a>	

## Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	27.51%
ICICI Bank Limited	23.85%
State Bank of India	10.32%
Kotak Mahindra Bank Limited	10.16%
Axis Bank Limited	10.14%
IndusInd Bank Limited	6.31%
Bank of Baroda	2.73%
AU Small Finance Bank Limited	2.48%
The Federal Bank Limited	2.32%
IDFC First Bank Limited	1.42%

## Quantitative Data:

Tracking Error:	
1-Year:	0.10%

(As compared to Nifty Bank TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-banking-etf.aspx>

## Scheme Details:

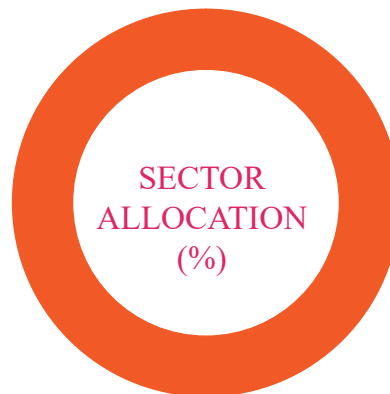
Inception Date:	03-Nov-2020
AAUM for the month of December 2022:	₹84.56 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 107.85 cr.
Benchmark:	Nifty Bank TRI
Underlying Index:	Nifty Bank
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBNKETF
iNAV symbol:	AXISBNINAV
ISIN:	INF846K01X63
Bloomberg Code:	AXSBANK IN Equity
Creation Unit Size:	10,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	4253766

## Total Expense Ratio

0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



FINANCIAL SERVICES - 99.97

## Net Asset Value:

Axis NIFTY Bank ETF

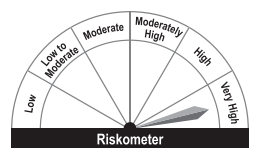
₹433.4297

## AXIS NIFTY BANK ETF

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High Risk



**Investment Objective:**

To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Type of Scheme:**

An Open Ended Exchange Traded Fund tracking NIFTY IT Index

**Fund Manager:****Mr. Jinesh Gopani**

Work experience: 21 years. He has been managing this fund since 25th March 2021

**Index Facts:**

P/E Multiple : 26.29

P/B Multiple : 8.05

Dividend Yield: 2.12%

Source: [www.nseindia.com](http://www.nseindia.com)

**Top 10 Holdings:**

Stock Name	(%) of Total AUM
Tata Consultancy Services Limited	26.46%
Infosys Limited	26.37%
Wipro Limited	9.18%
Tech Mahindra Limited	9.10%
HCL Technologies Limited	9.08%
LTIMindtree Limited	7.87%
Persistent Systems Limited	3.86%
Mphasis Limited	3.23%
Coforge Limited	2.81%
L&T Technology Services Limited	2.00%

**Quantitative Data:****Tracking Error:**

1-Year: 0.11%

(As compared to Nifty IT TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

**About Pricing**

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-technology-etf.aspx>

**Scheme Details:**

Inception Date:	25-Mar-2021
AAUM for the month of December 2022:	₹67.72 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 136.20 cr.
Benchmark:	Nifty IT TRI
Underlying Index:	Nifty IT
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISTECETF, 543347
iNAV symbol:	AXISTEINAV
ISIN:	INF846K01Y96
Bloomberg Code:	ATECHETF IN Equity
Creation Unit Size:	15,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	4332748.5

**Total Expense Ratio**

0.20%

Note: All expense ratios are inclusive of GST on Management Fees.

**Sectoral Allocation (%)**

INFORMATION TECHNOLOGY - 99.96

**Net Asset Value:**

Axis NIFTY IT ETF

₹295.7297

**AXIS NIFTY IT ETF**

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index

### Fund Manager:



#### Mr. Jinesh Gopani

Work experience: 21 years. He has been managing this fund since 17th May 2021

### Index Facts:

P/E Multiple :	35.4
P/B Multiple :	4.64
Dividend Yield:	0.72%
Source: <a href="http://www.nseindia.com">www.nseindia.com</a>	

### Top 10 Holdings:

Stock Name	(%) of Total AUM
Sun Pharmaceutical Industries Limited	23.25%
Cipla Limited	12.49%
Dr. Reddy's Laboratories Limited	11.08%
Apollo Hospitals Enterprise Limited	9.80%
Divi's Laboratories Limited	9.35%
Lupin Limited	3.80%
Alkem Laboratories Limited	3.17%
Laurus Labs Limited	3.17%
Torrent Pharmaceuticals Limited	3.05%
Aurobindo Pharma Limited	2.65%

### Quantitative Data:

Tracking Error:	
1-Year:	0.06%

(As compared to Nifty Healthcare TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

### About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-healthcare-etf.aspx>

### Scheme Details:

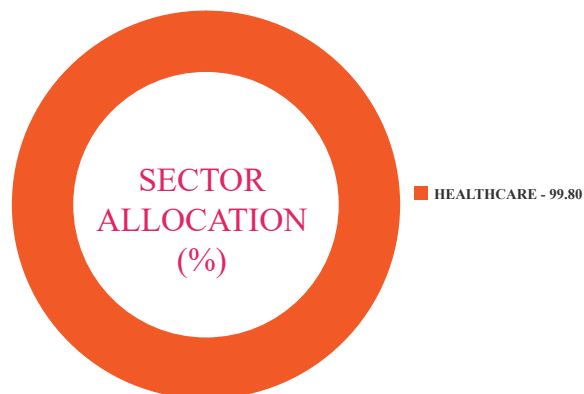
Inception Date:	17-May-2021
AAUM for the month of December 2022:	₹19.34 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 18.57 cr.
Benchmark:	Nifty Healthcare TRI
Underlying Index:	Nifty Healthcare
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISHCETF, 543348
iNAV symbol:	AXISHCINAV
ISIN:	INF846K01Z12
Bloomberg Code:	AXIHCETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	4041285

### Total Expense Ratio

0.20%

Note: All expense ratios are inclusive of GST on Management Fees.

### Sectoral Allocation (%)



### Net Asset Value:

Axis NIFTY Healthcare ETF

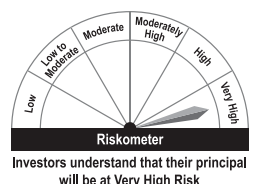
₹80.5712

### AXIS NIFTY HEALTHCARE ETF

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis NIFTY India Consumption ETF

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index

## Fund Manager:



### Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 4th May 2022

## Index Facts:

P/E Multiple :	39.27
P/B Multiple :	8.32
Dividend Yield:	1.02%
Source: <a href="http://www.nseindia.com">www.nseindia.com</a>	

## Top 10 Holdings:

Stock Name	(%) of Total AUM
ITC Limited	9.97%
Bharti Airtel Limited	9.91%
Hindustan Unilever Limited	9.89%
Asian Paints Limited	7.52%
Mahindra & Mahindra Limited	6.46%
Maruti Suzuki India Limited	6.05%
Titan Company Limited	5.85%
Adani Transmission Limited	3.90%
Nestle India Limited	3.76%
Avenue Supermarts Limited	3.15%

## Quantitative Data:

Tracking Error:	
1-Year:	0.09%

(As compared to Nifty India Consumption TRI)

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

## About Pricing

Details regarding the pricing calculations please log on to <https://www.axismf.com/mutual-funds/etfs/axis-consumption-etf/ce-gp/regular>

## Scheme Details:

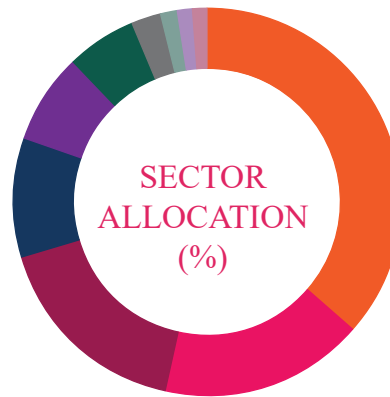
Inception Date:	17-Sep-2021
AAUM for the month of December 2022:	₹11.49 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 11.10 cr.
Benchmark:	Nifty India Consumption TRI
Underlying Index:	NIFTY India Consumption
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISCETF, 543357
iNAV symbol:	AXISCEINAV
ISIN:	INF846K016C7
Bloomberg Code:	ACSMETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	3789290

## Total Expense Ratio

0.30%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



FAST MOVING CONSUMER GOODS - 36.32
CONSUMER DURABLES - 16.97
AUTOMOBILE AND AUTO COMPONENTS - 16.86
TELECOMMUNICATION - 9.91
CONSUMER SERVICES - 7.49
POWER - 5.80
HEALTHCARE - 2.46
TEXTILES - 1.39
REALTY - 1.25
MEDIA, ENTERTAINMENT & PUBLICATION - 1.20

## Net Asset Value:

Axis NIFTY India Consumption ETF

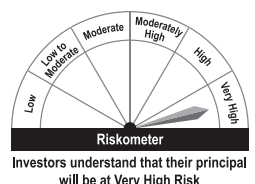
₹76.3179

## AXIS NIFTY INDIA CONSUMPTION ETF

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

### Type of Scheme:

An open ended scheme replicating/tracking Domestic Price of Gold

### Fund Manager:



#### Mr. Pratik Tibrewal

Work experience: 10 years. He has been managing this fund since 6th June 2022

### Portfolio Holdings:

Stock Name	(%) of Total AUM
Gold	98.09%
Debt, Cash & other current assets	1.91%

### Quantitative Data:

#### Tracking Error:

1-Year: 0.30%

Tracking Error is computed using Total Returns Index for 1-Year Period ending December 31, 2022, based on day-end and month-end NAV respectively.

### Scheme Details:

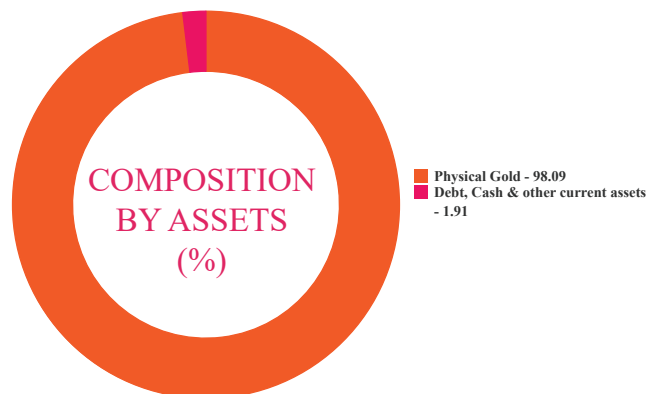
Inception Date:	10-Nov-2010
AAUM for the month of December 2022:	₹745.52 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 756.85 cr.
Benchmark:	Domestic price of Gold
Underlying Index:	Price of Gold
Exchange Listed:	NSE, BSE
Exchange Symbol/Scrip Code:	AXISGOLD, 533570
iNAV symbol:	AXISGOINAV
ISIN:	INF846K01347
Bloomberg Code:	AXGOLD IN Equity
Creation Unit Size:	1,00,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	4802500

### Total Expense Ratio

0.53%

Note: All expense ratios are inclusive of GST on Management Fees.

### Composition by Assets (%)



### Net Asset Value:

Axis Gold ETF

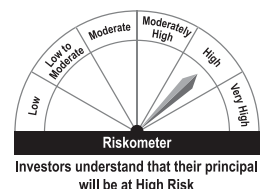
₹47.5781

### AXIS GOLD ETF

This product is suitable for investors who are seeking\*:

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**Investment Objective:**

To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Type of Scheme:**

An open ended scheme replicating/tracking domestic price of Silver

**Fund Manager:****Mr. Pratik Tibrewal**

Work experience: 10 years. He has been managing this fund since 21st September 2022

**Portfolio Holdings:**

Stock Name	(%) of Total AUM
Silver	97.41%
Debt, Cash & other current assets	2.59%

**Quantitative Data:**

Tracking Error:	
Since Inception:	1.41%

Tracking Error is computed using Total Returns Index for Since Inception Period ending December 31, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 21-Sep-22.

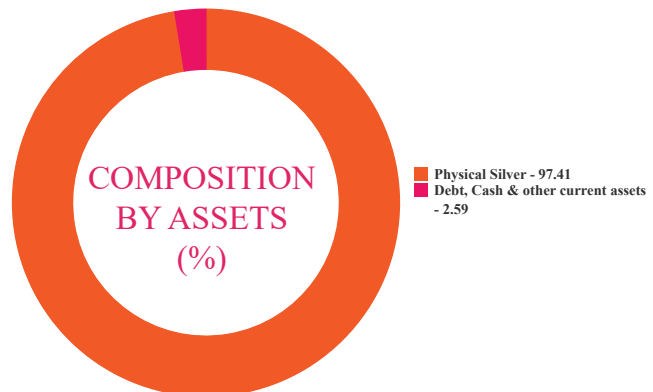
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

**Scheme Details:**

Inception Date:	21-Sep-2022
AAUM for the month of December 2022:	₹27.51 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 25.63 cr.
Benchmark:	Domestic price of Silver
Underlying Index:	Price of Silver
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISILVER
iNAV symbol:	AXISILINAV
ISIN:	INF846K011K1
Bloomberg Code:	AXSLVRF IN Equity
Creation Unit Size:	30000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	2131404

**Total Expense Ratio****0.37%**

Note: All expense ratios are inclusive of GST on Management Fees.

**Composition by Assets (%)****Net Asset Value:**

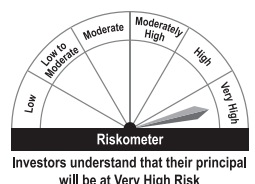
Axis Silver ETF

**₹72.3806****AXIS SILVER ETF**

This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.

## Fund Manager:



### Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 11th May 2021



### Mr. Kaustubh Sule

Work experience: 17 years. He has been managing this fund since 9th November 2021

## Debt Quants:

Average Maturity :	2.88 years
Modified Duration :	2.48 years
Maculay Duration:	2.62 years
Portfolio Yield (Yield To Maturity):	7.49%

## Portfolio Holdings:

Stock Name	(%) of Total AUM
Power Finance Corporation Limited	14.21%
REC Limited	12.69%
Housing Development Finance Corporation Limited	7.37%
Export Import Bank of India	7.27%
Indian Oil Corporation Limited	7.06%
8.88% West Bengal SDL (MD 24/02/2026)	5.96%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	5.76%
8.51% Maharashtra SDL (MD 09/03/2026)	4.16%
8.47% Maharashtra SDL (MD 10/02/2026)	3.95%
NTPC Limited	3.47%

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-aaa-bond-plus-sdl-etf-2026-Maturity.asp>

## Scheme Details:

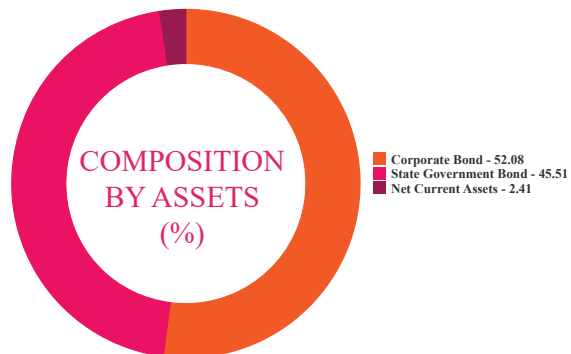
Inception Date:	11-May-2021
AAUM for the month of December 2022:	₹1171.96 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 1173.85 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Underlying Index:	NIFTY AAA Bond Plus SDL Apr 2026
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBPSETF
iNAV symbol:	AXISBPINAV
ISIN:	INF846K01Z04
Bloomberg Code:	AXBPSETF
Creation Unit Size:	2500000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 31 <sup>st</sup> December, 2022):	25612750

## Total Expense Ratio

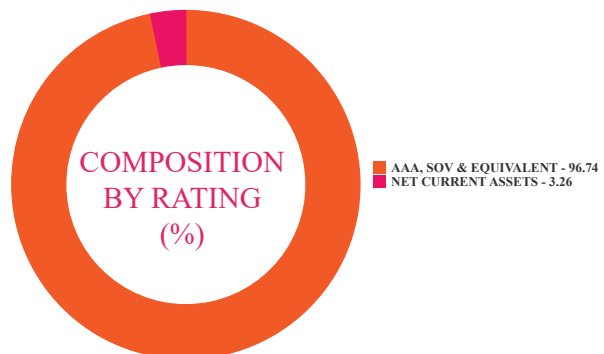
0.12%

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition by Assets (%)



## Composition By Rating (%)



## Net Asset Value:

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

₹10.6509

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31-Dec-22	-0.22%	--	--	--	-0.06%

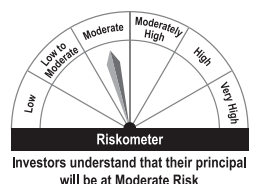
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

## AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

This product is suitable for investors who are seeking\*:

- Income over long term
- Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





## Investment Objective:

To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Type of Scheme:

An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs

## Fund Manager:



### Mr. Shreyash Devalkar

Work experience: 19 years. He has been managing this fund since 24th February 2022

## Index Facts:

P/E Multiple :	22.85
P/B Multiple :	4.08
Dividend Yield:	1.26%
Source: <a href="http://www.nseindia.com">www.nseindia.com</a>	

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Axis NIFTY Bank ETF	27.10%
SBI-ETF Nifty Next 50	20.85%
Nippon India ETF Nifty Midcap 150	13.33%
Axis NIFTY India Consumption ETF	11.93%
AXIS NIFTY IT ETF	10.60%
Axis NIFTY 50 ETF	9.77%
Axis NIFTY Healthcare ETF	4.33%

\*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

## Scheme Details:

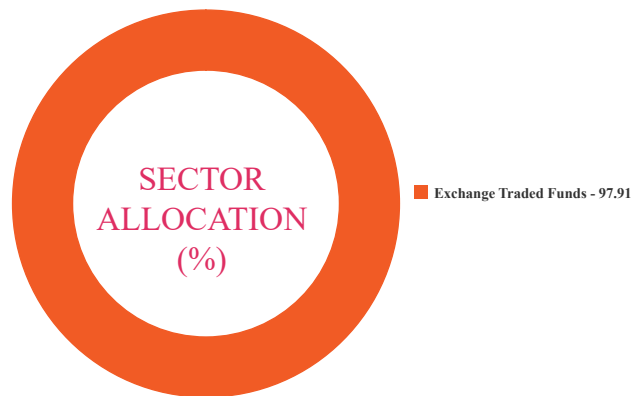
Inception Date:	24-Feb-2022
AAUM for the month of December 2022:	₹16.34 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 15.95 cr.
Benchmark:	Nifty 500 TRI
Entry Load:	NA
Load Structure:	If redeemed before 15 Day; Exit Load is 1%;
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio\*

Regular:	0.27%
Direct:	0.11%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

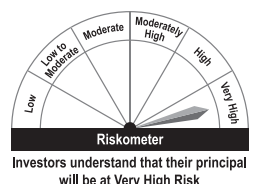
Regular Growth	₹10.7504
Regular IDCW	₹10.7504
Direct Growth	₹10.765
Direct IDCW	₹10.765

## AXIS EQUITY ETFS FOF

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

### Type of Scheme:

An open ended fund of fund scheme investing in Axis Gold ETF

### Fund Manager:



#### Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021

### Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Gold ETF	99.69%
Debt, Cash & other current assets	0.31%

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

### Scheme Details:

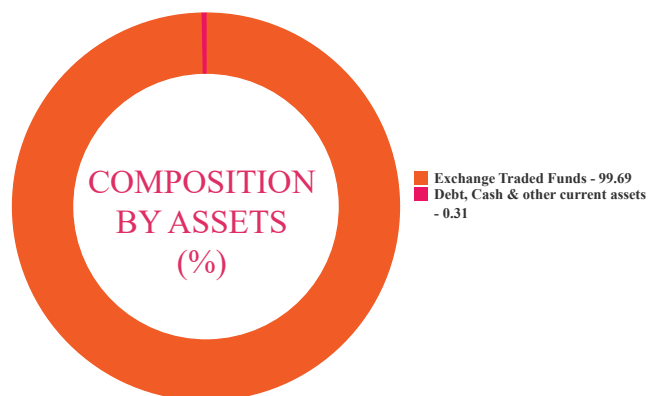
Inception Date:	20-Oct-2011
AAUM for the month of December 2022:	₹276.46 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 280.27 cr.
Benchmark:	Domestic price of Gold
Entry Load:	NA
Load Structure:	Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
Minimum Investment:	₹5000 and ₹1 thereafter

### Total Expense Ratio

Regular:	0.60%
Direct:	0.17%

Note: All expense ratios are inclusive of GST on Management Fees.

### Composition by Assets (%)



### Net Asset Value:

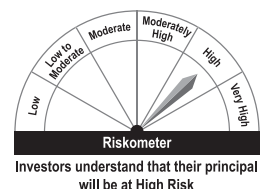
Regular Growth	₹16.577
Regular IDCW	₹16.5979
Direct Growth	₹17.9362
Direct IDCW	₹17.953

### AXIS GOLD FUND

This product is suitable for investors who are seeking\*:

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### Investment Objective:

To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Type of Scheme:

An open ended Fund of Fund scheme investing in Axis Silver ETF

### Fund Manager:



#### Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022

### Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Silver ETF	94.20%
Debt, Cash & other current assets	5.80%

\*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

### Scheme Details:

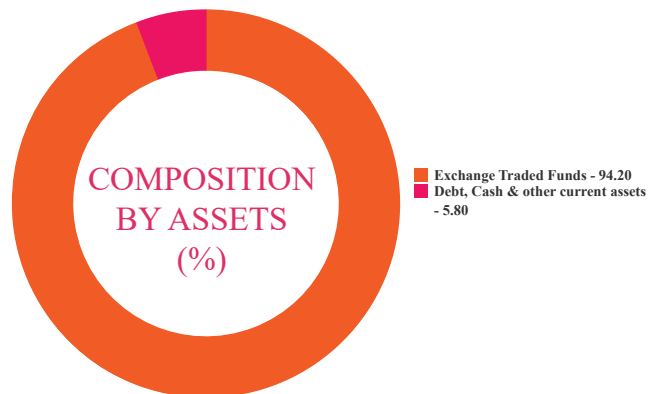
Inception Date:	21-Sep-2022
AAUM for the month of December 2022:	₹21.91 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 20.62 cr.
Benchmark:	Domestic price of Silver
Entry Load:	NA
Load Structure:	If redeemed before 7 Day; Exit Load is 0.25%;

### Total Expense Ratio\*

Regular:	0.70%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

### Composition by Assets (%)



### Net Asset Value:

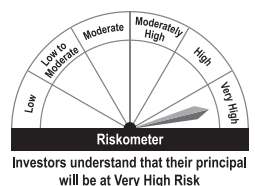
Regular Growth	₹12.194
Regular IDCW	₹12.194
Direct Growth	₹12.2126
Direct IDCW	₹12.2126

### AXIS SILVER FUND OF FUND

This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

MONTHLY FACTSHEET - DECEMBER 31, 2022

## Investment Objective:

To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity

## Fund Manager:



### Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 20th October 2021

## Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	98.50%

\*Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

## Scheme Details:

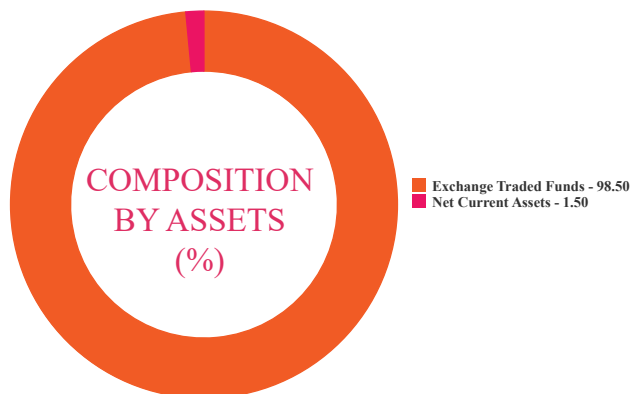
Inception Date:	20-Oct-2021
AAUM for the month of December 2022:	₹254.85 cr.
AUM as on 31 <sup>st</sup> December, 2022:	₹ 258.89 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio\*

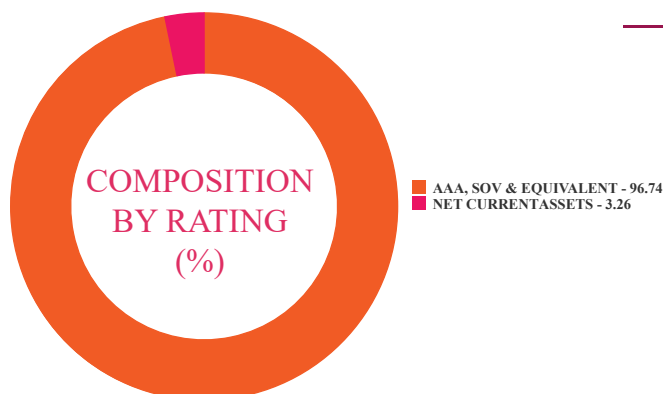
Regular:	0.22%
Direct:	0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition by Assets (%)



## Composition By Rating (%)



## Net Asset Value:

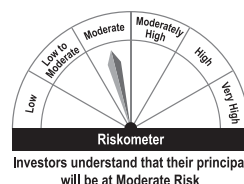
Regular Growth	₹10.2168
Regular IDCW	₹10.2168
Direct Growth	₹10.2352
Direct IDCW	₹10.2352

## AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

This product is suitable for investors who are seeking\*:

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET - 31ST DECEMBER, 2022

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 5 SCHEMES)										
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21		4.56%	10,455	NA	NA	NA	NA	4.14%	10,594
CRISIL Low Duration Debt Index (Benchmark)			4.93%	10,492	NA	NA	NA	NA	4.63%	10,665
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,380	NA	NA	NA	NA	3.73%	10,534
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21		5.00%	10,499	NA	NA	NA	NA	4.58%	10,658
CRISIL Low Duration Debt Index (Benchmark)			4.93%	10,492	NA	NA	NA	NA	4.63%	10,665
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,380	NA	NA	NA	NA	3.73%	10,534
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17		3.70%	10,369	6.24%	11,992	6.52%	13,719	6.51%	14,122
NIFTY Corporate Bond Index B-III (Benchmark)			4.25%	10,424	7.11%	12,288	7.30%	14,232	7.08%	14,539
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	3.43%	11,064	5.13%	12,844	4.14%	12,483
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17		4.41%	10,440	6.98%	12,243	7.31%	14,236	7.32%	14,715
NIFTY Corporate Bond Index B-III (Benchmark)			4.25%	10,424	7.11%	12,288	7.30%	14,232	7.08%	14,539
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	3.43%	11,064	5.13%	12,844	4.14%	12,483
Axis Balanced Advantage Fund - Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		-0.42%	9,958	8.25%	12,683	6.63%	13,791	6.92%	14,370
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908
Nifty 50 TRI (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17		0.91%	10,091	9.63%	13,175	8.14%	14,795	8.45%	15,520
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908
Nifty 50 TRI (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10		-5.77%	9,425	10.95%	13,659	9.90%	16,042	9.10%	29,357
35% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)			6.99%	10,697	13.92%	14,783	12.37%	17,930	10.88%	35,837
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	11.39%	37,948
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13		-4.33%	9,569	12.67%	14,302	11.39%	17,156	10.07%	26,112
35% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)			6.99%	10,697	13.92%	14,783	12.37%	17,930	11.51%	29,728
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Gold ETF	10-Nov-10		14.18%	11,414	11.25%	13,770	12.72%	18,210	7.28%	23,474
Domestic price of Gold (Benchmark)			15.14%	11,509	12.08%	14,081	13.51%	18,859	8.62%	27,293
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11		-5.08%	9,493	18.73%	16,739	14.02%	19,289	17.30%	66,470
S&P BSE Midcap 150 TRI (Benchmark)			3.65%	10,364	24.84%	19,457	11.28%	17,074	15.46%	55,098
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	12.00%	38,411
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13		-3.87%	9,614	20.31%	17,415	15.48%	20,552	18.57%	54,931
S&P BSE Midcap 150 TRI (Benchmark)			3.65%	10,364	24.84%	19,457	11.28%	17,074	17.13%	48,615
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10		-5.68%	9,434	10.86%	13,626	11.46%	17,213	12.02%	43,670
S&P BSE 100 TRI (Benchmark)			6.05%	10,603	16.17%	15,676	12.26%	17,844	11.37%	40,500
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	11.30%	40,179
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13		-4.64%	9,538	12.17%	14,114	12.83%	18,297	14.96%	40,304
S&P BSE 100 TRI (Benchmark)			6.05%	10,603	16.17%	15,676	12.26%	17,844	13.36%	35,036
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17		-8.73%	9,129	11.81%	13,976	11.88%	17,539	11.96%	17,820
Nifty 500 TRI (Benchmark)			4.26%	10,425	17.38%	16,173	11.50%	17,247	12.02%	17,867
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	13.05%	18,718
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17		-7.63%	9,239	13.27%	14,534	13.48%	18,831	13.57%	19,170
Nifty 500 TRI (Benchmark)			4.26%	10,425	17.38%	16,173	11.50%	17,247	12.02%	17,867
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	15.52%	15,416	12.84%	18,305	13.05%	18,718
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 12 SCHEMES)										
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11		12.53%	11,249	10.79%	13,598	12.61%	18,123	4.62%	16,577
Domestic price of Gold (Benchmark)			15.14%	11,509	12.08%	14,081	13.51%	18,859	6.87%	21,053
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13		12.82%	11,278	11.10%	13,712	12.98%	18,421	4.60%	15,677
Domestic price of Gold (Benchmark)			15.14%	11,509	12.08%	14,081	13.51%	18,859	6.14%	18,145
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09		4.88%	10,488	4.14%	11,295	5.29%	12,943	6.98%	24,430
Nifty Liquid Index B-I (Benchmark)			5.04%	10,504	4.25%	11,331	5.32%	12,960	7.03%	24,570
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,382	4.74%	11,492	5.76%	13,231	6.41%	22,759
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10		4.35%	10,435	3.64%	11,132	4.76%	12,622	6.57%	22,649
Nifty Liquid Index B-I (Benchmark)			5.04%	10,504	4.25%	11,331	5.32%	12,960	7.14%	24,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,382	4.74%	11,492	5.76%	13,231	6.49%	22,429
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13		4.95%	10,495	4.21%	11,318	5.36%	12,984	6.80%	19,313
Nifty Liquid Index B-I (Benchmark)			5.04%	10,504	4.25%	11,331	5.32%	12,960	6.74%	19,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,382	4.74%	11,492	5.76%	13,231	6.67%	19,070
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19		4.80%	10,478	4.91%	11,546	NA	NA	5.23%	11,894
NIFTY Money Market Index B-I (Benchmark)			4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19		4.96%	10,494	5.07%	11,598	NA	NA	5.39%	11,955
NIFTY Money Market Index B-I (Benchmark)			4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)			3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 12 SCHEMES)										
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12		3.76%	10,375	5.54%	11,756	6.92%	13,976	7.75%	22,003
NIFTY Banking & PSU Debt Index (Benchmark)			3.10%	10,309	5.85%	11,860	6.50%	13,707	7.68%	21,861
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	3.43%	11,064	5.13%	12,844	6.29%	19,050
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13		4.07%	10,405	5.86%	11,862	7.23%	14,182	7.90%	21,398
NIFTY Banking & PSU Debt Index (Benchmark)			3.10%	10,309	5.85%	11,860	6.50%	13,707	7.51%	20,626
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11-May-21		1.99%	10,199	NA	NA	NA	NA	3.42%	10,566
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			2.22%	10,221	NA	NA	NA	NA	3.48%	10,577
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	NA	NA	NA	NA	0.38%	10,063
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21		1.48%	10,147	NA	NA	NA	NA	1.81%	10,217
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			2.22%	10,221	NA	NA	NA	NA	2.58%	10,309
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	NA	NA	NA	NA	0.86%	10,103
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	20-Oct-21		1.63%	10,162	NA	NA	NA	NA	1.97%	10,235
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			2.22%	10,221	NA	NA	NA	NA	2.58%	10,309
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			0.40%	10,040	NA	NA	NA	NA	0.86%	10,103
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 11 SCHEMES)										
Axis NIFTY Bank ETF	03-Nov-20		21.84%	12,178	NA	NA	NA	NA	29.08%	17,340
Nifty Bank TRI (Benchmark)			22.20%	12,214	NA	NA	NA	NA	27.67%	16,934
Nifty 50 TRI Index (Additional Benchmark)			5.71%	10,569	NA	NA	NA	NA	23.34%	15,720

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES

# MONTHLY FACTSHEET - 31ST DECEMBER, 2022

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis NIFTY India Consumption ETF	17-Sep-21	8.13%	10,811	NA	NA	NA	NA	4.33%	10,560
Nifty India Consumption TRI (Benchmark)		8.55%	10,853	NA	NA	NA	NA	4.36%	10,563
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.50%	10,452
Axis NIFTY 50 ETF	03-Jul-17	5.64%	10,562	15.31%	15,334	12.69%	18,188	13.67%	20,224
Nifty 50 TRI Index (Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.60%	20,158
S&P BSE Sensex TRI Index (Additional Benchmark)		5.82%	10,580	15.17%	15,274	13.61%	18,943	14.24%	20,781
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 11 SCHEMES)									
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	-5.77%	9,425	10.95%	13,659	9.90%	16,042	9.10%	29,357
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		6.99%	10,697	13.92%	14,783	12.37%	17,930	10.88%	35,837
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	11.39%	37,948
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	-4.33%	9,569	12.67%	14,302	11.39%	17,156	10.07%	26,112
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		6.99%	10,697	13.92%	14,783	12.37%	17,930	11.51%	29,728
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.34%	9,268	10.68%	13,558	8.96%	15,363	9.89%	19,472
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.34%	9,268	10.68%	13,559	8.96%	15,363	9.89%	19,470
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.24%	9,378	12.01%	14,054	10.38%	16,393	11.43%	21,487
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.03%	9,399	12.20%	14,124	10.53%	16,509	11.66%	21,793
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	-13.31%	8,673	NA	NA	NA	NA	7.78%	11,630
Nifty 500 TRI (Benchmark)		4.26%	10,425	NA	NA	NA	NA	17.96%	13,952
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	16.04%	13,498
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	-12.00%	8,803	NA	NA	NA	NA	9.42%	11,990
Nifty 500 TRI (Benchmark)		4.26%	10,425	NA	NA	NA	NA	17.96%	13,952
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	16.04%	13,498
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	4.88%	10,488	4.14%	11,295	5.29%	12,943	6.98%	24,430
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	7.03%	24,570
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.41%	22,759
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	4.35%	10,435	3.64%	11,132	4.76%	12,622	6.57%	22,649
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	7.14%	24,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.49%	22,429
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	4.95%	10,495	4.21%	11,318	5.36%	12,984	6.80%	19,313
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	6.74%	19,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.67%	19,070
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	4.80%	10,478	4.91%	11,546	NA	NA	5.23%	11,894
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	4.96%	10,494	5.07%	11,598	NA	NA	5.39%	11,955
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	4.40%	10,438	5.14%	11,623	6.28%	13,567	7.42%	25,793
NIFTY Low Duration Debt Index B-I (Benchmark)		4.66%	10,465	5.28%	11,670	6.27%	13,555	7.58%	26,292
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.41%	22,755
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	4.40%	10,438	5.21%	11,644	6.30%	13,577	7.12%	24,182
NIFTY Low Duration Debt Index B-I (Benchmark)		4.66%	10,465	5.28%	11,670	6.27%	13,555	7.64%	25,743
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.49%	22,425
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	4.75%	10,473	5.47%	11,734	6.66%	13,810	7.70%	20,991
NIFTY Low Duration Debt Index B-I (Benchmark)		4.66%	10,465	5.28%	11,670	6.27%	13,555	7.37%	20,361
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.67%	19,067
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	2.38%	10,237	5.84%	11,855	6.92%	13,976	6.95%	20,849
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.32%	21,673
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.26%	19,430
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	3.00%	10,299	6.44%	12,059	7.49%	14,357	7.48%	20,566
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.16%	19,963
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	2.11%	10,211	6.02%	11,917	7.02%	14,046	7.95%	24,449
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	8.17%	25,023
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.34%	20,519
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	2.52%	10,251	6.45%	12,064	7.63%	14,451	8.62%	22,856
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	7.99%	21,577
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	0.48%	10,048	8.14%	12,647	5.87%	13,303	7.49%	24,605
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.42%	10,341	8.11%	12,635	8.24%	14,867	8.51%	27,682
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.12%	20,975
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	1.87%	10,186	9.42%	13,099	7.05%	14,061	9.00%	23,649
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.42%	10,341	8.11%	12,635	8.24%	14,867	8.72%	23,049
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.01%	17,922
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	5.06%	10,505	NA	NA	NA	NA	5.38%	10,579
Nifty 50 TRI (Benchmark)		5.71%	10,569	NA	NA	NA	NA	6.22%	10,669
S&P BSE Sensex TRI Index (Additional Benchmark)		5.82%	10,580	NA	NA	NA	NA	6.36%	10,685
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	5.38%	10,536	NA	NA	NA	NA	5.69%	10,613
Nifty 50 TRI (Benchmark)		5.71%	10,569	NA	NA	NA	NA	6.22%	10,669
S&P BSE Sensex TRI Index (Additional Benchmark)		5.82%	10,580	NA	NA	NA	NA	6.36%	10,685
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	-0.97%	9,903	NA	NA	NA	NA	2.04%	10,260
NIFTY 500 Value 50 TRI (Benchmark)		23.23%	12,316	NA	NA	NA	NA	21.65%	12,829
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.72%	10,475
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	0.48%	10,048	NA	NA	NA	NA	3.52%	10,450
NIFTY 500 Value 50 TRI (Benchmark)		23.23%	12,316	NA	NA	NA	NA	21.65%	12,829
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.72%	10,475
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	-4.27%	9,575	6.85%	12,201	NA	NA	6.83%	12,216
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		4.43%	10,442	8.91%	12,919	NA	NA	8.75%	12,893
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	NA	NA	3.57%	11,120
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	-2.64%	9,736	8.72%	12,850	NA	NA	8.70%	12,875
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		4.43%	10,442	8.91%	12,919	NA	NA	8.75%	12,893
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	NA	NA	3.57%	11,120



ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET - 31ST DECEMBER, 2022

		Date of Inception	1 Year		3 Years		5 Years		Since Inception	
			CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	-12.00%	8,803	9.73%	13,212	9.26%	15,577	15.48%	65,082	
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	11.57%	41,544	
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	11.43%	40,875	
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	-11.26%	8,877	10.65%	13,546	10.23%	16,279	17.07%	48,350	
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198	
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-14.54%	8,550	8.66%	12,829	8.15%	14,803	13.95%	39,450	
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	14.57%	41,769	
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.82%	38,985	
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-13.59%	8,645	9.90%	13,273	9.44%	15,707	14.32%	38,122	
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198	
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	
Axis NIFTY IT ETF	25-Mar-21	-24.59%	7,547	NA	NA	NA	NA	8.15%	11,484	
Nifty IT TRI (Benchmark)		-24.52%	7,554	NA	NA	NA	NA	9.67%	11,772	
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	15.63%	12,926	
TOP 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 9 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	3.82%	10,380	6.47%	12,068	6.62%	13,781	8.01%	22,926	
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.35%	10,533	8.04%	12,610	7.56%	14,403	8.69%	24,519	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.50%	19,696	
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	4.53%	10,452	7.21%	12,323	7.35%	14,265	9.50%	24,777	
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.35%	10,533	8.04%	12,610	7.56%	14,403	8.48%	22,573	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	2.38%	10,237	5.84%	11,855	6.92%	13,976	6.95%	20,849	
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.32%	21,673	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.26%	19,430	
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	3.00%	10,299	6.44%	12,059	7.49%	14,357	7.48%	20,566	
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.16%	19,963	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	2.11%	10,211	6.02%	11,917	7.02%	14,046	7.95%	24,449	
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	8.17%	25,023	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.34%	20,519	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	2.52%	10,251	6.45%	12,064	7.63%	14,451	8.62%	22,856	
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	7.99%	21,577	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	
BOTTOM 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 9 SCHEMES)										
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	-0.18%	9,982	8.06%	12,619	7.52%	14,373	7.42%	16,960	
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243	
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.15%	10,114	9.52%	13,138	8.87%	15,300	8.76%	18,590	
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	-5.17%	9,485	10.38%	13,449	NA	NA	9.82%	15,090	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		4.80%	10,479	13.97%	14,804	NA	NA	11.41%	16,075	
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	12.27%	16,627	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	-3.96%	9,606	11.90%	14,010	NA	NA	11.40%	16,070	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		4.80%	10,479	13.97%	14,804	NA	NA	11.41%	16,075	
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	12.27%	16,627	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.34%	9,268	10.68%	13,558	8.96%	15,363	9.89%	19,472	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.34%	9,268	10.68%	13,559	8.96%	15,363	9.89%	19,470	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.24%	9,378	12.01%	14,054	10.38%	16,393	11.43%	21,487	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.03%	9,399	12.20%	14,124	10.53%	16,509	11.66%	21,793	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	

**PERFORMANCE (AS ON 31ST DECEMBER, 2022)****Axis Nifty 100 Index Fund**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty 100 Index Fund - Regular - Growth	3.92%	10391	14.23%	14904	NA	NA	14.56%	15455	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	4.95%	10494	15.48%	15402	NA	NA	15.85%	16021	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10569	15.52%	15416	NA	NA	16.03%	16101	
Axis Nifty 100 Index Fund - Direct - Growth	4.80%	10479	15.17%	15275	NA	NA	15.51%	15871	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	4.95%	10494	15.48%	15402	NA	NA	15.85%	16021	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10569	15.52%	15416	NA	NA	16.03%	16101	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**Axis Nifty 50 Index Fund**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty 50 Index Fund - Regular - Growth	5.06%	10505	NA	NA	NA	NA	5.38%	10579	03-Dec-21
Nifty 50 TRI (Benchmark)	5.71%	10569	NA	NA	NA	NA	6.22%	10669	
S&P BSE Sensex TRI Index (Additional Benchmark)	5.82%	10580	NA	NA	NA	NA	6.36%	10685	
Axis Nifty 50 Index Fund - Direct - Growth	5.38%	10536	NA	NA	NA	NA	5.69%	10613	03-Dec-21
Nifty 50 TRI (Benchmark)	5.71%	10569	NA	NA	NA	NA	6.22%	10669	
S&P BSE Sensex TRI Index (Additional Benchmark)	5.82%	10580	NA	NA	NA	NA	6.36%	10685	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**Axis Nifty Next 50 Index Fund**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty Next 50 Index Fund - Regular - Growth	31.44%	11465	2.86%	10263	28-Jan-22
Nifty Next 50 TRI (Benchmark)	31.94%	11486	5.31%	10489	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	7.85%	10722	
Axis Nifty Next 50 Index Fund - Direct - Growth	32.13%	11495	3.48%	10320	28-Jan-22
Nifty Next 50 TRI (Benchmark)	31.94%	11486	5.31%	10489	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	7.85%	10722	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**PERFORMANCE (AS ON 31ST DECEMBER, 2022)****Axis Nifty Smallcap 50 Index Fund**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty Smallcap 50 Index Fund - Regular - Growth	24.34%	11151	-9.36%	9244	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	26.96%	11267	-7.84%	9367	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	12.75%	11031	
Axis Nifty Smallcap 50 Index Fund - Direct - Growth	25.18%	11189	-8.66%	9300	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	26.96%	11267	-7.84%	9367	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	12.75%	11031	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**Axis Nifty Midcap 50 Index Fund**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty Midcap 50 Index Fund - Regular - Growth	38.42%	11765	7.16%	10543	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	41.21%	11883	13.30%	11010	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	8.29%	10629	
Axis Nifty Midcap 50 Index Fund - Direct - Growth	39.31%	11803	7.96%	10604	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	41.21%	11883	13.30%	11010	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	8.29%	10629	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular - Growth	5.91%	10291	1.96%	10181	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	6.33%	10312	2.39%	10220	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.01%	10393	2.17%	10200	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct - Growth	6.07%	10299	2.12%	10195	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	6.33%	10312	2.39%	10220	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.01%	10393	2.17%	10200	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 12 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 28th January 2022 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**PERFORMANCE (AS ON 31ST DECEMBER, 2022)****Axis CRISIL IBX SDL May 2027 Index Fund**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular - Growth	7.51%	10369	1.57%	10133	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	8.19%	10401	3.01%	10256	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.01%	10393	1.86%	10158	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct - Growth	7.66%	10376	1.72%	10146	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	8.19%	10401	3.01%	10256	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.01%	10393	1.86%	10158	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 5 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 23rd February 2022 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**Axis NIFTY 50 ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis NIFTY 50 ETF	5.64%	10562	15.31%	15334	12.69%	18188	13.67%	20224	03-Jul-17
Nifty 50 TRI Index (Benchmark)	5.71%	10569	15.52%	15416	12.84%	18305	13.60%	20158	
S&P BSE Sensex TRI Index (Additional Benchmark)	5.82%	10580	15.17%	15274	13.61%	18943	14.24%	20781	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

**Axis NIFTY Bank ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis NIFTY Bank ETF	21.84%	12178	NA	NA	NA	NA	29.08%	17340	03-Nov-20
Nifty Bank TRI (Benchmark)	22.20%	12214	NA	NA	NA	NA	27.67%	16934	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10569	NA	NA	NA	NA	23.34%	15720	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

**PERFORMANCE (AS ON 31ST DECEMBER, 2022)****Axis NIFTY IT ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis NIFTY IT ETF	-24.59%	7547	NA	NA	NA	NA	8.15%	11484	25-Mar-21
Nifty IT TRI (Benchmark)	-24.52%	7554	NA	NA	NA	NA	9.67%	11772	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10569	NA	NA	NA	NA	15.63%	12926	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

**Axis NIFTY Healthcare ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis NIFTY Healthcare ETF	-10.35%	8968	NA	NA	NA	NA	-2.36%	9620	17-May-21
Nifty Healthcare TRI (Benchmark)	-10.14%	8989	NA	NA	NA	NA	-1.40%	9773	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10569	NA	NA	NA	NA	14.20%	12403	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

**Axis NIFTY India Consumption ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis NIFTY India Consumption ETF	8.13%	10811	NA	NA	NA	NA	4.33%	10560	17-Sep-21
Nifty India Consumption TRI (Benchmark)	8.55%	10853	NA	NA	NA	NA	4.36%	10563	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10569	NA	NA	NA	NA	3.50%	10452	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

**Axis Gold ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Gold ETF	14.18%	11414	11.25%	13770	12.72%	18210	7.28%	23474	10-Nov-10
Domestic price of Gold (Benchmark)	15.14%	11509	12.08%	14081	13.51%	18859	8.62%	27293	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1~.

**PERFORMANCE (AS ON 31ST DECEMBER, 2022)****Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	1.99%	10199	NA	NA	NA	NA	3.42%	10566	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	2.22%	10221	NA	NA	NA	NA	3.48%	10577	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10040	NA	NA	NA	NA	0.38%	10063	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 12 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10`.

**Axis Equity ETFs FoF**

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	Simple Annualized(%)	Current Value of Investment of ₹10, 000/-	
Axis Equity ETFs FoF - Regular - Growth	31.85%	11482	8.86%	10750	24-Feb-22
Nifty 500 TRI (Benchmark)	31.85%	11482	15.67%	11327	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	14.96%	11266	
Axis Equity ETFs FoF - Direct - Growth	32.03%	11491	9.04%	10765	24-Feb-22
Nifty 500 TRI (Benchmark)	31.85%	11482	15.67%	11327	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11426	14.96%	11266	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 4 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**Axis Gold Fund**

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Gold Fund - Growth	12.53%	11249	10.79%	13598	12.61%	18123	4.62%	16577	20-Oct-11
Domestic price of Gold (Benchmark)	15.14%	11509	12.08%	14081	13.51%	18859	6.87%	21053	
Axis Gold Fund - Direct - Growth	12.82%	11278	11.10%	13712	12.98%	18421	4.60%	15677	01-Jan-13
Domestic price of Gold (Benchmark)	15.14%	11509	12.08%	14081	13.51%	18859	6.14%	18145	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.





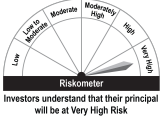
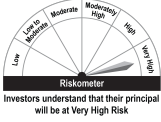
**PERFORMANCE (AS ON 31ST DECEMBER, 2022)****Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF**



	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	1.48%	10147	NA	NA	NA	NA	1.81%	10217	20-Oct-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	2.22%	10221	NA	NA	NA	NA	2.58%	10309	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10040	NA	NA	NA	NA	0.86%	10103	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	1.63%	10162	NA	NA	NA	NA	1.97%	10235	20-Oct-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	2.22%	10221	NA	NA	NA	NA	2.58%	10309	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10040	NA	NA	NA	NA	0.86%	10103	



Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 29 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Nifty 100 Index Fund</b> (An Open Ended Index Fund tracking the NIFTY 100 Index) <b>Benchmark:</b> NIFTY 100 Index TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Nifty 50 Index Fund</b> (An Open Ended Index Fund tracking the NIFTY 50 Index) <b>Benchmark:</b> Nifty 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

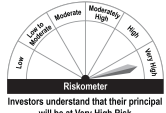
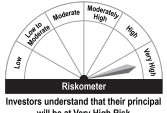
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Nifty Next 50 Index Fund</b> (An Open Ended Index Fund tracking the NIFTY NEXT 50 Index) <b>Benchmark:</b> Nifty Next 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution.</li> <li>An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

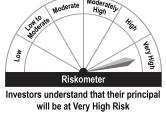

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Nifty Smallcap 50 Index Fund</b> (An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index) <b>Benchmark:</b> Nifty Smallcap 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>


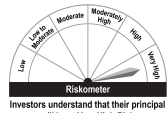
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Nifty Midcap 50 Index Fund</b> (An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index) <b>Benchmark:</b> Nifty Midcap 50 TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis NIFTY 50 ETF</b> (An open ended scheme replicating / tracking Nifty 50 index) <b>Benchmark:</b> Nifty 50 TRI Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Capital appreciation over medium to long term</li> <li>Investments in Equity &amp; Equity related instruments covered by Nifty 50 Index</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>



# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis NIFTY Bank ETF</b> (An Open Ended scheme replicating / tracking NIFTY Bank Index) <b>Benchmark:</b> Nifty Bank TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High Risk	 Investors understand that their principal will be at Very High Risk

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis NIFTY IT ETF</b> (An Open Ended Exchange Traded Fund tracking NIFTY IT Index) <b>Benchmark:</b> Nifty IT TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution.</li> <li>The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High Risk	 Investors understand that their principal will be at Very High Risk

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis NIFTY Healthcare ETF</b> (An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index) <b>Benchmark:</b> Nifty Healthcare TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High Risk	 Investors understand that their principal will be at Very High Risk



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis NIFTY India Consumption ETF</b> (An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index) <b>Benchmark:</b> Nifty India Consumption TRI	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term wealth creation solution</li> <li>The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High Risk	 Investors understand that their principal will be at Very High Risk



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Gold ETF</b> (An open ended scheme replicating/tracking Domestic Price of Gold) <b>Benchmark:</b> Domestic price of Gold	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Capital Appreciation over medium to long term</li> <li>Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at High Risk	 Investors understand that their principal will be at High Risk



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
<b>Axis Silver ETF</b> (An open ended scheme replicating/tracking domestic price of Silver) <b>Benchmark:</b> Domestic price of Silver	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Capital appreciation over medium to long term.</li> <li>Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High Risk	 Investors understand that their principal will be at Very High Risk

# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk – Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk – Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Nifty SDL September 2026 Debt Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk — Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderately Low (Class II)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class III)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk — Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderately Low (Class II)				Moderate (Class III)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk — Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p><b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b></p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li></ul> <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk → Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk – Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td>A-II</td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk – Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p><b>Axis Nifty SDL September 2026 Debt Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate Risk</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk — Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderately Low (Class II)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class III)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk — Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderately Low (Class II)				Moderate (Class III)				Relatively High (Class III)	A-III		
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# AXIS NIFTY 100 INDEX FUND

An open-ended index fund tracking the NIFTY 100 Index

Take exposure to the top 100 companies by free float market capitalization through a single investment



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## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

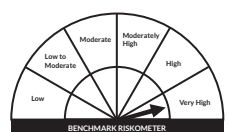
**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



NIFTY 100 TRI