



Falling Market



Volatile Market

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Flat Market



Rising Market

AXIS DYNAMIC EQUITY FUND

An open-ended dynamic asset allocation fund



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AXIS MUTUAL FUND

AXIS DYNAMIC EQUITY FUND

(An open-ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal
will be at very high risk

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2021-22 [as per Finance Act, 2021 (FA 2021)]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI [†]
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% [§]	20% [§]	Listed- 20% [§] Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30%^	30%/ 25% [§] / 22%** / 15%^^	30%^
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10%~		
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to NRI Investors) [†]			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10%~	Listed-20% [§] Unlisted-10%*	
Short Term Capital Gains	15%	30%^	
<p>Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.</p> <p>[†] Short term/long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor.</p> <p>If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.</p> <p>[§]After providing indexation benefit in respect of cost of acquisition.</p> <p>[~]Without indexation benefit.</p> <p>[^]Assuming the investor falls into highest tax bracket.</p> <p>[§]If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2019-20, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.</p> <p>^{**}Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.</p> <p>^{^^}This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.</p>			
~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT. However Long-Term gains upto 31st January 2018 will not be considered for calculating taxable gains.			
The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –			
a) The actual cost of acquisition of such asset; and			
b) The lower of –			
(i) The fair market value of such asset; and			
(ii) The full value of consideration received or accruing as a result of the transfer of the capital asset.			

Taxability of Dividends

W.e.f. 01-04-2020, Finance Act 2020 has abolished the DDT charged under section 115R of the Act on the dividends paid by the Mutual Fund and transferred the tax burden completely in the hands of the recipient. Accordingly, the dividend is taxable in the hands of the unit holders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5000 under section 194K* of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

*Further, vide press release dated 4 February 2020, it has been clarified that withholding under section 194K of the Act is not applicable on capital gains arising on redemption of units of Mutual Fund.

**Taxability in the hands of NRI shall be subject to benefits (if any) available under the DTAA.

*It has been clarified vide press release dated 4 February 2020, that withholding under section 194K of the Act is only on dividend income and not applicable on capital gains arising on redemption of units of Mutual Fund.

**According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
₹ 50 lakh to ₹ 1 crore (including income under section 111A and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A and 112A of the Act)	15%	
Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A and 112A of the Act)	25%*	
Above ₹ 5 crores (excluding income under section 111A and 112A of the Act)	37%*	

*For income earned under provisions of section 111A and section 112A of the Act surcharge rate shall be 15% where income exceeds ₹ 2 crores.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government. Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:-

- An individual; or
- A Hindu undivided family; or
- An association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details : Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee :** Axis Mutual Fund Trustee Ltd. **Investment Manager :** Axis Asset Management Co. Ltd. (The AMC). **Risk Factors :** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner

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Equity Funds

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HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

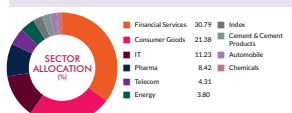
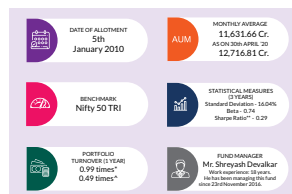
AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

FACTSHEET

April 2020

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies excluding derivatives. However, there can be no assurance that the investment objectives of the Scheme will be achieved.



PERFORMANCE (As on 30th April 2020)

Period	Axis Bluechip Fund - Regular Plan	Axis Bluechip Fund - Direct Plan	Nifty 50 TRI	Benchmark	Standard Deviation	Beta	Sharpe Ratio	Correlation	Rank
1 Year	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%
3 Year	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%
5 Year	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%
10 Year	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%

DIVIDENDS

Dividend	Axis Bluechip Fund - Regular Plan	Axis Bluechip Fund - Direct Plan	Nifty 50 TRI	Benchmark	Standard Deviation	Beta	Sharpe Ratio	Correlation	Rank
1st	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%
2nd	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%
3rd	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%
4th	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%	15.15%

ENTRY & EXIT LOAD

Entry Load	Exit Load
15.15%	15.15%
15.15%	15.15%
15.15%	15.15%
15.15%	15.15%

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
OMESTICE ITIES		
HDFC Bank Limited	Banks	7.48%
Avenue Supermarts Limited	Retailing	6.98%
Kotak Mahindra Bank Limited	Banks	6.86%
Infosys Limited	Software	6.02%
ICICI Bank Limited	Banks	5.74%
Tata Consultancy Services Limited	Software	5.21%
Reliance Industries Limited	Petroleum Products	4.81%
Asian Paints Limited	Consumer Non Durables	3.71%
Housing Development Finance Corporation Limited	Finance	3.01%
Dix's Laboratories Limited	Pharmaceuticals	2.78%
Nifty 50 Index	Index	2.34%
UltraTech Cement Limited	Cement	2.07%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.95%
Titan Company Limited	Consumer Durables	1.78%
Maruti Suzuki India Limited	Auto	1.76%
Pfizer India Limited	Chemicals	1.40%
HDFC Life Insurance Company Limited	Finance	1.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.35%
Axis Finance Limited	Finance	1.20%
Cipla Limited	Pharmaceuticals	1.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.17%
OF E OMESTICE IT		
ESS N % OF E		
CD S		
ERT C S O T E		
C ENT S IETS		
N TOT		



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



TRACKING ERROR

Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



NOTE

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



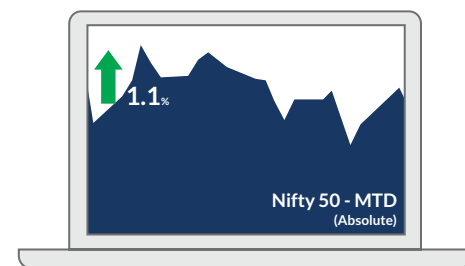
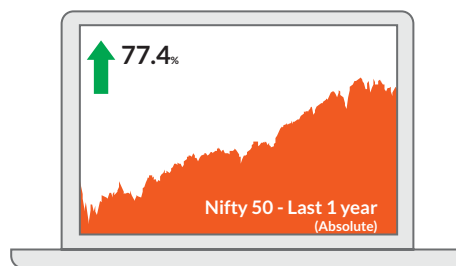
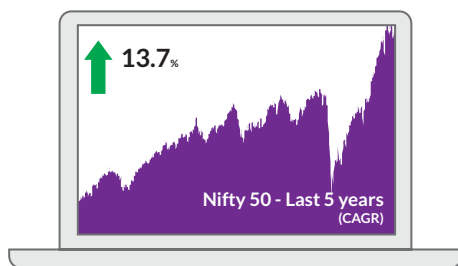
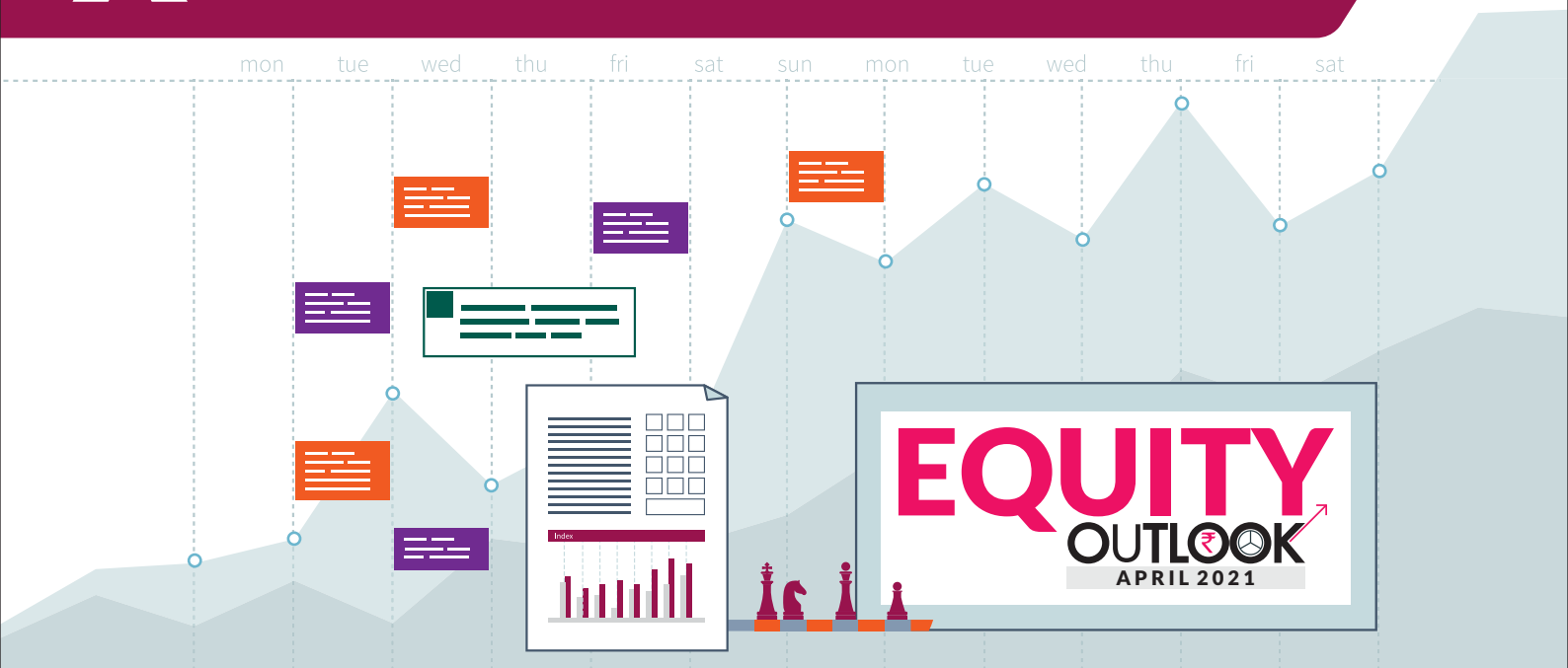
FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS

Equity markets saw a volatile month driven by news flow and liquidity especially from global investors. The broader markets continued to outperform frontline stocks driven by high quality mid and small caps finding favour with investors. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month up 0.8% & 1.1% respectively. NIFTY Midcap 100 registered a gain of 1.8% while NIFTY Smallcap 100 rose 0.8%.

For the financial year 2020-21, the top performing sectors were materials & consumer discretionary while laggards include consumer staples, utilities & Telecom. The outperformance in part was driven by the resurgence in the commodity cycle and the relatively inexpensive valuations as companies focused on cost optimizations and paring down high cost debt. As of March 31st 2021, ~85% of S&P BSE 200 stocks trade above their respective 200-day moving averages.

The markets have begun to take stock of the year ahead as several key positives are likely to pave the way for the markets in the coming year. At a macro level, interest rates are at 15 year lows as banks continue to offer favourable low cost rates to borrowers at close to market levels. Banks have led the charge in providing affordable credit, specially to stressed sectors like real estate and manufacturing companies which have significantly benefitted and improved the outlook for such companies over the last 12 months.

Another big positive is the corporate debt to GDP at a 12-year low. Barring F2012-13, the growth in corporate credit has been decelerating for 12 years, implying that the deleveraging process is largely complete. In terms of signs of recovery, we are seeing that corporate revenue growth is picking up quickly from pandemic lows, and that should aid in improving the fundamentals. As we invest for what looks like the cusp of a new growth cycle, companies with healthy balance sheets are ideally positioned to benefit from growth opportunities as the economy recovers.

Our portfolio companies today encompass a cross section of growth ideas ideally suited to benefit from gaps left by weaker incumbents and capture growth opportunities. In line with the recovery theme as the economy returns to a mid-to-high growth environment, several domestic cyclical are likely to be beneficiaries of the new growth cycle.

The beta rally over the last 6-9 months is reflective of normalizing prices across several beaten down names. While we have participated in a few names selectively, the core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. This momentary underperformance is not reflective of the longer term compounding stories that we typically look to play as long term investors. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly.

The resurgence of Covid 19 and the possible "2nd wave" has put into question the ability of businesses to return to normalcy on a sustained basis. The financial sector has seen a wave of pessimism as investors fear a new wave of bad loans. Given that our portfolios hold significant stakes in many large banks & NBFC's, this has led to short term underperformance. While there is a near term risk, we do not expect it to significantly affect the health of our portfolio companies. Capital adequacy ratios and steadfast risk management policies have been hallmarks of these companies and this has rewarded investors in the long term.

As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view.





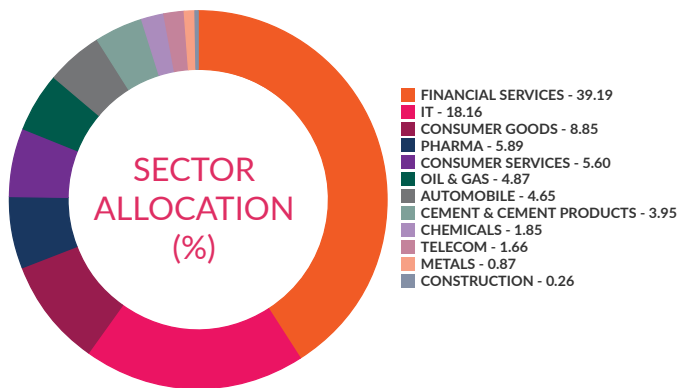
AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 5th January 2010	AUM MONTHLY AVERAGE 24,492.39Cr. AS ON 31 ST March, 2021 24,598.26Cr.
	BENCHMARK Nifty 50 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 18.4% Beta - 0.77 Sharpe Ratio** - 0.72
	PORTFOLIO TURNOVER (1 YEAR) 0.57 times	FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das Work experience: 17 years. He has been managing this fund since 23rd November 2016 Work experience: 10 years. He has been managing this fund since 2nd November 2020



PERFORMANCE (as on 31st March, 2021)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	48.88%	14,888	16.09%	15,672	16.23%	21,223	12.80%	38,710
Nifty 50 TRI (Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	10.86%	31,876
S&P BSE Sensex TRI (Additional Benchmark)	69.82%	16,982	15.81%	15,559	15.73%	20,773	11.12%	32,706
Axis Bluechip Fund - Direct Plan - Growth Option	50.71%	15,071	17.58%	16,285	17.68%	22,578	16.41%	35,017
Nifty 50 TRI (Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
S&P BSE Sensex TRI (Additional Benchmark)	69.82%	16,982	15.81%	15,559	15.73%	20,773	13.40%	28,220

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others		NAV per unit (Ex IDCW)	Individuals /HUF	Others		NAV per unit (Ex IDCW)
IDCW	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68
	Mar 12, 2020	1.33	1.33	15.27	13.77	1.46	1.46	16.94	15.29
	Mar 14, 2019	1.33	1.33	16.33	14.83	1.33	1.33	17.77	16.27

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.5% (MIBOR as on 31-03-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st March 2021.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.76%
Infosys Limited	Software	9.51%
HDFC Bank Limited	Banks	9.36%
Bajaj Finance Limited	Finance	8.69%
Tata Consultancy Services Limited	Software	7.40%
Kotak Mahindra Bank Limited	Banks	7.14%
ICICI Bank Limited	Banks	6.28%
Avenue Supermarts Limited	Retailing	5.60%
Housing Development Finance Corporation Limited	Finance	5.29%
Reliance Industries Limited	Petroleum Products	4.22%
Hindustan Unilever Limited	Consumer Non Durables	2.73%
Divi's Laboratories Limited	Pharmaceuticals	2.52%
UltraTech Cement Limited	Cement & Cement Products	2.36%
Nestle India Limited	Consumer Non Durables	2.30%
Asian Paints Limited	Consumer Non Durables	2.18%
Maruti Suzuki India Limited	Auto	2.18%
Pidilite Industries Limited	Chemicals	1.85%
Motherson Sumi Systems Limited	Auto Ancillaries	1.70%
Bharti Airtel Limited	Telecom - Services	1.66%
Shree Cement Limited	Cement & Cement Products	1.59%
Cipla Limited	Pharmaceuticals	1.49%
Wipro Limited	Software	1.25%
Titan Company Limited	Consumer Durables	1.05%
HDFC Life Insurance Company Limited	Insurance	0.95%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.84%
Mahindra & Mahindra Limited	Auto	0.65%
Tata Consumer Products Limited	Consumer Non Durables	0.59%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.59%
Cholamandalam Investment and Finance Company Limited	Finance	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		2.72%
DEBT, CASH & OTHER CURRENT ASSETS		4.24%
GRAND TOTAL		100.00%



Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

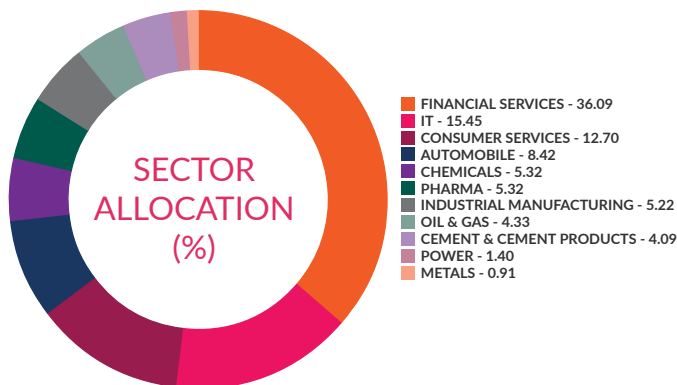
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012	AUM MONTHLY AVERAGE 15,155.41Cr. AS ON 31 st March, 2021 15,007.35Cr.
	BENCHMARK Nifty 50 TRI Index	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 22.97% Beta - 0.96 Sharpe Ratio** - 0.55
	PORTFOLIO TURNOVER (1 YEAR) 1.29 times	FUND MANAGER Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 7th June 2016 Mr. Hitesh Das Work experience: 10 years. He has been managing this fund since 2nd November 2020



PERFORMANCE (as on 31st March, 2021)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	60.24%	16,024	14.17%	14,903	17.24%	22,164	16.28%	37,480
Nifty 50 TRI Index (Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	13.76%	30,930
S&P BSE Sensex TRI Index (Additional Benchmark)	69.82%	16,982	15.81%	15,559	15.73%	20,773	14.17%	31,921
Axis Focused 25 Fund - Direct Plan - Growth Option	62.07%	16,207	15.56%	15,457	18.67%	23,542	16.61%	35,515
Nifty 50 TRI Index (Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
S&P BSE Sensex TRI Index (Additional Benchmark)	69.82%	16,982	15.81%	15,559	15.73%	20,773	13.40%	28,220

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76
	Mar 12, 2020	1.48	1.48	17.22	15.54	1.35	1.35	27.63	26.11
	Mar 07, 2019	1.59	1.59	18.17	16.37	1.59	1.59	27.74	25.94

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.5% (MIBOR as on 31-03-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st March 2021.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.27%
Tata Consultancy Services Limited	Software	9.71%
Bajaj Finance Limited	Finance	9.51%
Kotak Mahindra Bank Limited	Banks	8.62%
Avenue Supermarts Limited	Retailing	7.39%
HDFC Bank Limited	Banks	6.82%
Housing Development Finance Corporation Limited	Finance	6.75%
Pidilite Industries Limited	Chemicals	5.32%
Info Edge (India) Limited	Retailing	5.31%
Supreme Industries Limited	Industrial Products	5.22%
Maruti Suzuki India Limited	Auto	4.90%
Divi's Laboratories Limited	Pharmaceuticals	4.69%
Shree Cement Limited	Cement & Cement Products	4.09%
Motherson Sumi Systems Limited	Auto Ancillaries	3.48%
Infosys Limited	Software	3.35%
Reliance Industries Limited	Petroleum Products	3.33%
ICICI Bank Limited	Banks	2.68%
Wipro Limited	Software	2.39%
Bajaj Finserv Limited	Insurance	1.71%
Torrent Power Limited	Power	1.40%
Tata Steel Limited	Ferrous Metals	0.91%
Bharat Petroleum Corporation Limited	Petroleum Products	0.80%
Gland Pharma Limited	Pharmaceuticals	0.63%
Other Domestic Equity (Less than 0.50% of the corpus)		0.24%
DEBT, CASH & OTHER CURRENT ASSETS		0.73%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.




AXIS LONG TERM EQUITY FUND

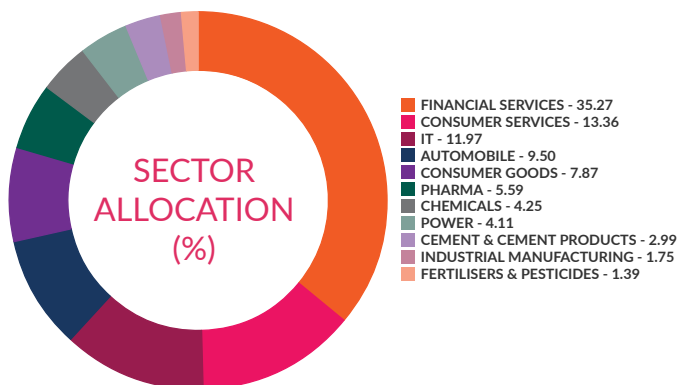
(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 29th December 2009	AUM MONTHLY AVERAGE 28,015.29Cr. AS ON 31 st March, 2021 27,870.00Cr.
	BENCHMARK S&P BSE 200 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 21.67% Beta - 0.89 Sharpe Ratio** - 0.58
	PORTFOLIO TURNOVER (1 YEAR) 0.67 times	FUND MANAGER Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 1st April 2011



PERFORMANCE (as on 31st March, 2021)		1 Year		3 Years		5 Years		Since Inception		Date of Inception
Period		CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option		57.63%	15,763	14.59%	15,069	15.79%	20,820	17.38%	60,764	29-Dec-09
S&P BSE 200 TRI (Benchmark)		76.26%	17,626	13.74%	14,737	15.50%	20,562	11.41%	33,766	
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	11.01%	32,429	
Axis Long Term Equity Fund - Direct Plan - Growth Option		58.97%	15,897	15.62%	15,481	16.93%	21,867	19.83%	44,486	01-Jan-13
S&P BSE 200 TRI (Benchmark)		76.26%	17,626	13.74%	14,737	15.50%	20,562	13.65%	28,732	
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300	

Post performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35
	Jan 27, 2020	1.86	1.86	23.26	21.16	3.01	3.01	42.24	38.84
	Jan 31, 2019	2.04	2.04	21.38	19.08	1.33	1.33	35.87	34.37

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 3.5% (MIBOR as on 31-03-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st March 2021.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.04%
Bajaj Finance Limited	Finance	8.86%
Tata Consultancy Services Limited	Software	7.66%
Avenue Supermarts Limited	Retailing	7.06%
Kotak Mahindra Bank Limited	Banks	6.42%
HDFC Bank Limited	Banks	6.40%
Info Edge (India) Limited	Retailing	5.85%
Housing Development Finance Corporation Limited	Finance	5.42%
Nestle India Limited	Consumer Non Durables	5.31%
Maruti Suzuki India Limited	Auto	4.59%
Divi's Laboratories Limited	Pharmaceuticals	4.30%
Pidilite Industries Limited	Chemicals	4.25%
Torrent Power Limited	Power	4.11%
Motherson Sumi Systems Limited	Auto Ancillaries	3.69%
Infosys Limited	Software	3.55%
Shree Cement Limited	Cement & Cement Products	2.99%
Cholamandalam Investment and Finance Company Limited	Finance	2.70%
Bajaj Finserv Limited	Insurance	2.69%
Sundaram Finance Limited	Finance	2.31%
Astral Poly Technik Limited	Industrial Products	1.53%
PI Industries Limited	Pesticides	1.39%
Symphony Limited	Consumer Durables	1.29%
TTK Prestige Limited	Consumer Durables	1.27%
Gland Pharma Limited	Pharmaceuticals	1.23%
Endurance Technologies Limited	Auto Ancillaries	1.22%
Wipro Limited	Software	0.76%
Other Domestic Equity (Less than 0.50% of the corpus)		1.20%
DEBT, CASH & OTHER CURRENT ASSETS		1.96%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.




AXIS GROWTH OPPORTUNITIES FUND

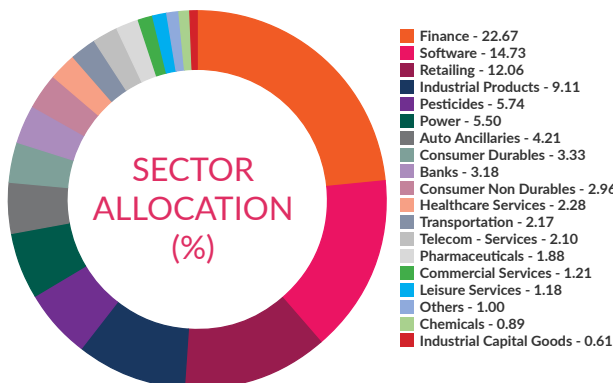
(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd October 2018	AUM MONTHLY AVERAGE 2,613.02Cr. AS ON 31st March, 2021 2,663.87Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI	PORTFOLIO TURNOVER (1 YEAR) 0.49 times
	Mr. Jinesh Gopani Work experience: 19 years.He has been managing this fund since 22nd October 2018	Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 22nd October 2018



PERFORMANCE (as on 31st March, 2021)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	68.93%	16,893	NA	NA	NA	NA	21.01%	15,930
NIFTY Large Midcap 250 TRI (Benchmark)	85.91%	18,591	NA	NA	NA	NA	18.84%	15,241
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	17.24%	14,743
Axis Growth Opportunities Fund - Direct Plan - Growth Option	71.52%	17,152	NA	NA	NA	NA	23.14%	16,620
NIFTY Large Midcap 250 TRI (Benchmark)	85.91%	18,591	NA	NA	NA	NA	18.84%	15,241
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	17.24%	14,743

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd October 2018 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	Individuals /HUF	Others	IDCW (₹ Per unit)	Individuals /HUF	Others	
IDCW	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42
								15.02

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL

Source ACEMF
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.81%
DOMESTIC EQUITIES		74.88%
Sundaram Finance Limited	Finance	8.24%
Bajaj Finance Limited	Finance	7.45%
Info Edge (India) Limited	Retailing	5.40%
Torrent Power Limited	Power	5.39%
PI Industries Limited	Pesticides	4.87%
Astral Poly Technik Limited	Industrial Products	4.54%
Tata Elxsi Limited	Software	4.32%
Supreme Industries Limited	Industrial Products	3.15%
Coforge Limited	Software	2.91%
Kotak Mahindra Bank Limited	Banks	2.25%
Motherson Sumi Systems Limited	Auto Ancillaries	2.20%
Endurance Technologies Limited	Auto Ancillaries	2.01%
Cholamandalam Investment and Finance Company Limited	Finance	1.95%
TTK Prestige Limited	Consumer Durables	1.95%
Tata Consultancy Services Limited	Software	1.84%
Housing Development Finance Corporation Limited	Finance	1.59%
Avenue Supermarkets Limited	Retailing	1.48%
Tata Communications Limited	Telecom - Services	1.33%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.28%
TeamLease Services Limited	Commercial Services	1.21%
The Indian Hotels Company Limited	Leisure Services	1.18%
Mahindra & Mahindra Financial Services Limited	Finance	1.17%
Gland Pharma Limited	Pharmaceuticals	1.14%
Indiamart InterMesh Limited	Retailing	1.01%
Sumitomo Chemical India Limited	Pesticides	0.87%
Pidilite Industries Limited	Chemicals	0.81%
Symphony Limited	Consumer Durables	0.57%
Maruti Suzuki India Limited	Auto	0.57%
Persistent Systems Limited	Software	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.62%
INTERNATIONAL EQUITIES		21.94%
Microsoft Corp	Software	1.43%
Alphabet Inc A	Software	1.26%
Amazon Com Inc	Retailing	1.21%
Facebook Inc	Software	1.02%
JP Morgan Chase & Co	Banks	0.93%
Unitedhealth Group Inc	Healthcare Services	0.84%
Lowe's Cos Inc	Retailing	0.82%
Philip Morris International Ord	Consumer Non Durables	0.80%
Procter & Gamble Co	Consumer Non Durables	0.79%
American Express Co	Finance	0.79%
Visa Inc	Finance	0.78%
Texas Instruments Inc	Industrial Products	0.78%
Nestle Ltd	Consumer Non Durables	0.78%
Comcast Corp - Class A	Telecom - Services	0.77%
Autozone Inc	Retailing	0.75%
Booking Holdings Inc	Retailing	0.74%
Roche Holding Ltd	Pharmaceuticals	0.74%
Adobe Inc	Software	0.73%
Diageo PLC	Consumer Durables	0.72%
Union Pacific Ord	Transportation	0.71%
Merck & Co. Inc	Healthcare Services	0.69%
Intuit Inc	Software	0.69%
Alia Group Ltd	Finance	0.68%
Alibaba Group Holding Ltd	Retailing	0.64%
Fortive Corp	Industrial Products	0.64%
Edwards Lifesciences Corp	Healthcare Services	0.62%
Adidas	Consumer Non Durables	0.60%
DEBT, CASH & OTHER CURRENT ASSETS		3.19%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

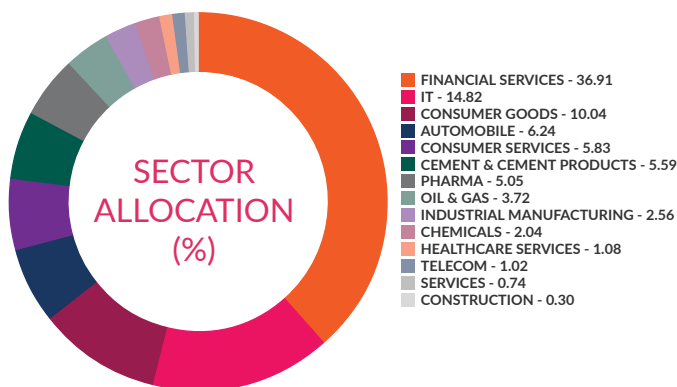
(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

FACTSHEET

March 2021


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 20th November 2017	 MONTHLY AVERAGE 7,678.70Cr. AS ON 31 st March, 2021 7,625.95Cr.
 BENCHMARK Nifty 500 TRI	 STATISTICAL MEASURES (3 YEARS) Standard Deviation - 18.53% Beta - 0.74 Sharpe Ratio** - 0.69
 PORTFOLIO TURNOVER (1 YEAR) 1.05 times	 FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das Work experience: 17 years. He has been managing this fund since 20th November 2017 Work experience: 10 years. He has been managing this fund since 2nd November 2020



PERFORMANCE (as on 31st March, 2021)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Flexi Cap Fund - Regular Plan - Growth Option	49.37%	14,937	15.53%	15,444	NA	NA	13.90%	15,490
Nifty 500 TRI (Benchmark)	77.58%	17,758	12.61%	14,298	NA	NA	10.42%	13,953
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	NA	NA	12.48%	14,850
Axis Flexi Cap Fund - Direct Plan - Growth Option	51.58%	15,158	17.29%	16,165	NA	NA	15.66%	16,310
Nifty 500 TRI (Benchmark)	77.58%	17,758	12.61%	14,298	NA	NA	10.42%	13,953
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	NA	NA	12.48%	14,850

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29
	Mar 12, 2020	0.97	0.97	11.43	10.33	1.02	1.02	11.84	10.69

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil, B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 3.5% (MIBOR as on 31-03-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st March 2021.
Source ACEMF
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.91%
Bajaj Finance Limited	Finance	8.78%
Infosys Limited	Software	8.25%
HDFC Bank Limited	Banks	8.25%
Tata Consultancy Services Limited	Software	6.57%
Kotak Mahindra Bank Limited	Banks	6.48%
Avenue Supermarts Limited	Retailing	5.83%
ICICI Bank Limited	Banks	4.76%
Housing Development Finance Corporation Limited	Finance	3.64%
Motherson Sumi Systems Limited	Auto Ancillaries	3.46%
Reliance Industries Limited	Petroleum Products	3.31%
Divi's Laboratories Limited	Pharmaceuticals	2.58%
Nestle India Limited	Consumer Non Durables	2.49%
UltraTech Cement Limited	Cement & Cement Products	2.47%
Asian Paints Limited	Consumer Non Durables	2.36%
Cholamandalam Investment and Finance Company Limited	Finance	2.21%
Pidilite Industries Limited	Chemicals	2.04%
Shree Cement Limited	Cement & Cement Products	1.78%
Hindustan Unilever Limited	Consumer Non Durables	1.69%
Maruti Suzuki India Limited	Auto	1.62%
Tata Consumer Products Limited	Consumer Non Durables	1.60%
Astral Poly Technik Limited	Industrial Products	1.44%
Cipla Limited	Pharmaceuticals	1.43%
Ambuja Cements Limited	Cement & Cement Products	1.34%
State Bank of India	Banks	1.26%
Mahindra & Mahindra Limited	Auto	1.16%
Supreme Industries Limited	Industrial Products	1.12%
Narayana Hrudayalaya Limited	Healthcare Services	1.08%
Gland Pharma Limited	Pharmaceuticals	1.04%
Bharti Airtel Limited	Telecom - Services	1.02%
Titan Company Limited	Consumer Durables	1.00%
HDFC Life Insurance Company Limited	Insurance	0.98%
TTK Prestige Limited	Consumer Durables	0.90%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.74%
Suryoday Small Finance Bank Limited	Banks	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		0.71%
DEBT, CASH & OTHER CURRENT ASSETS		4.09%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

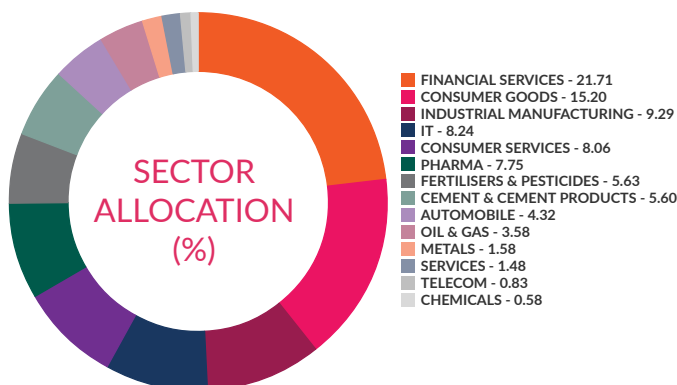
(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

 <p>DATE OF ALLOTMENT 18th February 2011</p>	 <p>MONTHLY AVERAGE 10,241.27Cr. AS ON 31st March, 2021 10,431.65Cr.</p>
 <p>BENCHMARK S&P BSE Mid Cap TRI</p>	 <p>STATISTICAL MEASURES (3 YEARS) Standard Deviation - 20.37% Beta - 0.73 Sharpe Ratio** - 0.74</p>
 <p>PORTFOLIO TURNOVER (1 YEAR) 0.28 times</p>	<p>FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das (for Foreign Securities) Work experience: 17 years. He has been managing this fund since 23rd November 2016 Work experience: 10 years. He has been managing this fund since 18th December 2020</p>



PERFORMANCE (as on 31st March, 2021)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	67.75%	16,775	17.77%	16,363	18.80%	23,676	18.27%	54,620	18-Feb-11
S&P BSE Mid Cap TRI (Benchmark)	92.98%	19,298	9.32%	13,078	14.95%	20,074	13.04%	34,573	
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	11.64%	30,474	
Axis Midcap Fund - Direct Plan - Growth Option	70.03%	17,003	19.29%	17,007	20.26%	25,171	19.72%	44,127	01-Jan-13
S&P BSE Mid Cap TRI (Benchmark)	92.98%	19,298	9.32%	13,078	14.95%	20,074	14.74%	31,092	
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00
	Feb 20, 2020	1.99	1.99	26.97	24.72	2.43	2.43	33.57	30.82
	Feb 14, 2019	2.12	2.12	24.10	21.70	2.12	2.12	29.05	26.65

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.5% (MIBOR as on 31-03-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st March 2021.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.88%
Cholamandalam Investment and Finance Company Limited	Finance	5.78%
Voltas Limited	Consumer Durables	4.01%
Astral Poly Technik Limited	Industrial Products	3.43%
PI Industries Limited	Pesticides	3.37%
Bajaj Finance Limited	Finance	3.16%
HDFC Bank Limited	Banks	3.12%
Avenue Supermarts Limited	Retailing	2.91%
Supreme Industries Limited	Industrial Products	2.84%
ICICI Bank Limited	Banks	2.77%
JK Cement Limited	Cement & Cement Products	2.70%
Endurance Technologies Limited	Auto Ancillaries	2.61%
Tata Consumer Products Limited	Consumer Non Durables	2.61%
Gujarat Gas Limited	Gas	2.58%
Coforge Limited	Software	2.57%
IPCA Laboratories Limited	Pharmaceuticals	2.52%
City Union Bank Limited	Banks	2.33%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.32%
Mphasis Limited	Software	2.31%
Trent Limited	Retailing	2.28%
Kotak Mahindra Bank Limited	Banks	2.13%
Sundaram Finance Limited	Finance	1.92%
Bata India Limited	Consumer Durables	1.82%
MindTree Limited	Software	1.79%
Balkrishna Industries Limited	Auto Ancillaries	1.71%
Coromandel International Limited	Fertilisers	1.65%
Honeywell Automation India Limited	Industrial Capital Goods	1.64%
Jindal Steel & Power Limited	Ferrous Metals	1.58%
L&T Technology Services Limited	Engineering Services	1.48%
Tata Elxsi Limited	Software	1.48%
ACC Limited	Cement & Cement Products	1.47%
The Ramco Cements Limited	Cement & Cement Products	1.43%
3M India Limited	Consumer Non Durables	1.40%
Whirlpool of India Limited	Consumer Durables	1.28%
Gujarat State Petronet Limited	Gas	1.00%
The Indian Hotels Company Limited	Leisure Services	0.97%
Divi's Laboratories Limited	Pharmaceuticals	0.94%
Cadila Healthcare Limited	Pharmaceuticals	0.91%
Info Edge (India) Limited	Retailing	0.90%
V-Guard Industries Limited	Consumer Durables	0.88%
Tata Communications Limited	Telecom - Services	0.83%
ALA Engineering Limited	Industrial Products	0.83%
Alkem Laboratories Limited	Pharmaceuticals	0.80%
Aditya Birla Fashion and Retail Limited	Retailing	0.80%
Abbott India Limited	Pharmaceuticals	0.75%
TTK Prestige Limited	Consumer Durables	0.73%
Sumitomo Chemical India Limited	Pesticides	0.61%
Aarti Industries Limited	Chemicals	0.58%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.56%
Cummins India Limited	Industrial Products	0.50%
Mahindra & Mahindra Financial Services Limited	Finance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		1.76%
DEBT, CASH & OTHER CURRENT ASSETS		6.12%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th December 2020

AUM

MONTHLY AVERAGE
2,316.27Cr.
AS ON 31st March, 2021
2,287.03Cr.



BENCHMARK
Nifty 500 TRI



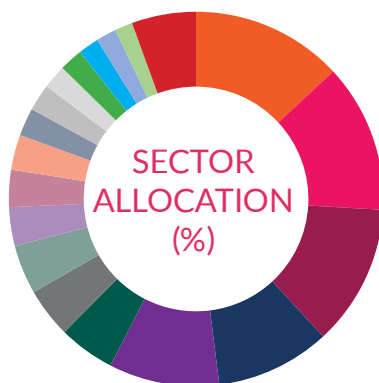
FUND MANAGER

Mr. Ashish Naik

Work experience: 13 years. He has been managing this fund since 24th December 2020

Mr. Hitesh Das

Work experience: 10 years. He has been managing this fund since 24th December 2020



BANKS - 12.11%
RETAILING - 11.90%
SOFTWARE - 11.30%
FINANCE - 9.16%
INDUSTRIAL CAPITAL GOODS - 8.84%
PETROLEUM PRODUCTS - 4.49%
INDUSTRIAL PRODUCTS - 3.98%
INSURANCE - 3.94%
HEALTHCARE SERVICES - 3.10%
PHARMACEUTICALS - 2.98%
CHEMICALS - 2.80%
ENGINEERING SERVICES - 2.24%
AUTO ANCILLARIES - 2.15%
TRANSPORTATION - 1.91%
CONSUMER NON DURABLES - 1.86%
AUTO - 1.66%
CONSTRUCTION PROJECT - 1.63%
CEMENT & CEMENT PRODUCTS - 1.42%
OTHERS - 5.15%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.63%
DOMESTIC EQUITIES		69.14%
HDFC Bank Limited	Banks	6.87%
Bajaj Finance Limited	Finance	4.70%
Reliance Industries Limited	Petroleum Products	4.49%
Honeywell Automation India Limited	Industrial Capital Goods	4.00%
ICICI Bank Limited	Banks	3.45%
Siemens Limited	Industrial Capital Goods	3.10%
Avenue Supermarts Limited	Retailing	2.94%
Indiamart InterMesh Limited	Retailing	2.80%
Info Edge (India) Limited	Retailing	2.40%
L&T Technology Services Limited	Engineering Services	2.24%
Motherson Sumi Systems Limited	Auto Ancillaries	2.15%
Tata Consultancy Services Limited	Software	2.11%
Pidilite Industries Limited	Chemicals	2.07%
Bajaj Finserv Limited	Insurance	1.97%
HDFC Life Insurance Company Limited	Insurance	1.97%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.91%
Tata Consumer Products Limited	Consumer Non Durables	1.86%
Divi's Laboratories Limited	Pharmaceuticals	1.84%
Kotak Mahindra Bank Limited	Banks	1.80%
ABB India Limited	Industrial Capital Goods	1.75%
Maruti Suzuki India Limited	Auto	1.66%
Larsen & Toubro Limited	Construction Project	1.63%
Tata Elxsi Limited	Software	1.53%
UltraTech Cement Limited	Cement & Cement Products	1.42%
Wipro Limited	Software	1.36%
Narayana Hrudayalaya Limited	Healthcare Services	1.24%
Mahindra & Mahindra Financial Services Limited	Finance	1.04%
Voltas Limited	Consumer Durables	1.02%
Tata Communications Limited	Telecom - Services	1.01%
Nazara Technologies Limited	Entertainment	0.82%
INTERNATIONAL EQUITIES		23.49%
Microsoft Corp	Software	1.28%
Alphabet Inc A	Software	1.27%
Visa Inc	Finance	1.11%
Blackrock Inc	Finance	1.03%
Amazon Com Inc	Retailing	0.98%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.96%
Facebook Inc	Software	0.91%
Booking Holdings Inc	Retailing	0.90%
ASML Holding NV	Industrial Products	0.81%
Costco Wholesale Corp	Retailing	0.78%
Thermo Fisher Scientific Inc	Healthcare Services	0.77%
JD Com Inc	Retailing	0.74%
Linde PLC	Chemicals	0.73%
Amphenol Corp	Industrial Products	0.67%
Netflix Inc	Media & Entertainment	0.67%
West Pharmaceutical Services Inc	Pharmaceuticals	0.67%
Trimble Inc	Software	0.66%
NextEra Energy Inc	Infrastructure & Power	0.66%
Moody's Corp	Finance	0.66%
Nvidia Corp Com	Industrial Products	0.64%
Activision Blizzard Inc	Software	0.64%
Adobe Inc	Software	0.64%
IDEXX Laboratories Inc	Healthcare Services	0.62%
Square Inc	Finance	0.62%
Qorvo Inc	Industrial Products	0.52%
Other International Equity (Less than 0.50% of the corpus)		3.53%
DEBT, CASH & OTHER CURRENT ASSETS		7.37%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.








AXIS SMALL CAP FUND

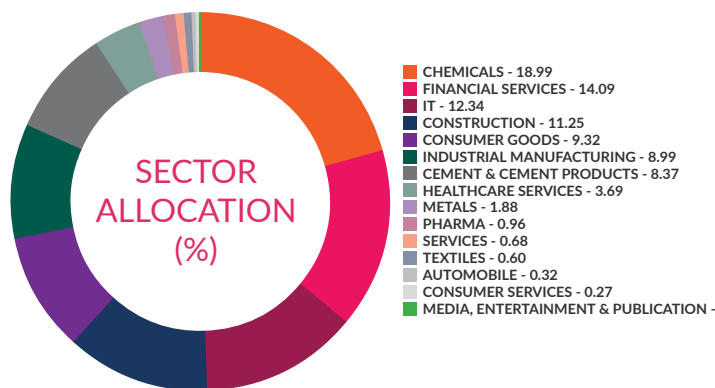
(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 DATE OF ALLOTMENT 29th November 2013	 MONTHLY AVERAGE 4,357.89Cr. AS ON 31 st March, 2021 4,485.04Cr.
 BENCHMARK Nifty Smallcap 100 TRI	 STATISTICAL MEASURES (3 YEARS) Standard Deviation - 24.44% Beta - 0.65 Sharpe Ratio** - 0.63
 PORTFOLIO TURNOVER (1 YEAR) 0.19 times	FUND MANAGER <div> <div>  Mr. Anupam Tiwari Work experience: 13 years. He has been managing this fund since 6th October 2016 </div> <div>  Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years. He has been managing this fund since 18th December 2020 </div> </div>



--Restrict investment in the scheme to a maximum limit of 1 crore per investor (across all folios) per day / per instalment for lumpsum as well as for special product like SIP/STP etc.

PERFORMANCE (as on 31st March, 2021)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	80.92%	18,092	16.80%	15,962	18.12%	23,004	22.29%	43,800
Nifty Smallcap 100 TRI (Benchmark)	127.45%	22,745	2.46%	10,759	11.77%	17,446	14.78%	27,497
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	13.90%	25,994
Axis Small Cap Fund - Direct Plan - Growth Option	84.03%	18,403	18.44%	16,646	19.64%	24,522	23.81%	47,940
Nifty Smallcap 100 TRI (Benchmark)	127.45%	22,745	2.46%	10,759	11.77%	17,446	14.78%	27,497
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	13.90%	25,994

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			NAV per unit (Ex IDCW)	Direct Plan		
		IDCW (₹ Per unit)	Individuals /HUF	Others		IDCW (₹ Per unit)	Individuals /HUF	Others
IDCW	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12
	Mar 12, 2020	1.99	1.99	22.60	20.35	2.17	2.17	24.62
	Nov 20, 2019	1.99	1.99	25.93	23.68	1.99	1.99	27.91

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.5% (MIBOR as on 31-03-2021) - Source: www.fimda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st March 2021. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		91.85%
Galaxy Surfactants Limited	Chemicals	6.16%
Tata Elxsi Limited	Software	5.02%
Brigade Enterprises Limited	Construction	3.99%
Fine Organic Industries Limited	Chemicals	3.73%
Can Fin Homes Limited	Finance	3.55%
JK Lakshmi Cement Limited	Cement & Cement Products	3.54%
JK Cement Limited	Cement & Cement Products	3.01%
Narayana Hrudayalaya Limited	Healthcare Services	2.85%
Blue Star Limited	Consumer Durables	2.83%
PNC Infratech Limited	Construction	2.79%
Orient Electric Limited	Consumer Durables	2.72%
Ahlwalia Contracts (India) Limited	Construction	2.63%
Coforge Limited	Software	2.52%
City Union Bank Limited	Banks	2.49%
Aarti Industries Limited	Chemicals	2.48%
Mas Financial Services Limited	Finance	2.31%
Grindwell Norton Limited	Industrial Products	2.03%
CCL Products (India) Limited	Consumer Non Durables	2.01%
Orient Refractories Limited	Industrial Products	2.00%
Neogen Chemicals Limited	Chemicals	1.96%
Jindal Steel & Power Limited	Ferrous Metals	1.88%
KNR Constructions Limited	Construction	1.84%
HeidelbergCement India Limited	Cement & Cement Products	1.82%
SRF Limited	Chemicals	1.79%
MTAR Technologies Limited	Aerospace & Defense	1.72%
Persistent Systems Limited	Software	1.70%
Vesuvius India Limited	Industrial Products	1.48%
Birlasoft Limited	Software	1.39%
JM Financial Limited	Finance	1.39%
Sudarshan Chemical Industries Limited	Chemicals	1.33%
VST Industries Limited	Consumer Non Durables	1.32%
Happiest Minds Technologies Limited	Software	1.16%
Suryoday Small Finance Bank Limited	Banks	1.15%
Multi Commodity Exchange of India Limited	Capital Markets	1.00%
Navin Fluorine International Limited	Chemicals	0.97%
Supreme Industries Limited	Industrial Products	0.97%
IPCA Laboratories Limited	Pharmaceuticals	0.96%
Cholamandalam Financial Holdings Limited	Finance	0.94%
Metropolis Healthcare Limited	Healthcare Services	0.84%
TeamLease Services Limited	Commercial Services	0.68%
Computer Age Management Services Limited	Capital Markets	0.65%
EPL Limited	Industrial Products	0.62%
Cholamandalam Investment and Finance Company Limited	Finance	0.61%
TCNS Clothing Co. Limited	Textile Products	0.60%
Vinati Organics Limited	Chemicals	0.57%
KPIT Technologies Limited	Software	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.26%
DEBT, CASH & OTHER CURRENT ASSETS		8.15%
GRAND TOTAL		100.00%




Please refer to page no 74-76, 81, 82, 84 for NAV, TER, Riskometer & Statutory Details.

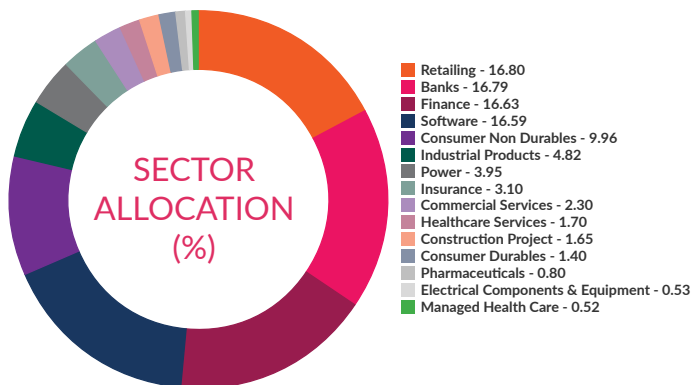
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,925.51Cr. AS ON 31st March, 2021 1,903.57Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.43 times
	Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 12th February 2020	Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years. He has been managing this fund since 12th February 2020



PERFORMANCE (as on 31st March, 2021)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis ESG Equity Fund - Regular Plan - Growth Option	50.55%	15,055	NA	NA	NA	NA	31.06%	13,580
Nifty 100 ESG TRI (Benchmark)	77.23%	17,723	NA	NA	NA	NA	24.55%	12,820
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	19.18%	12,196
Axis ESG Equity Fund - Direct Plan - Growth Option	52.99%	15,299	NA	NA	NA	NA	33.18%	13,830
Nifty 100 ESG TRI (Benchmark)	77.23%	17,723	NA	NA	NA	NA	24.55%	12,820
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	19.18%	12,196

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source: ACEMF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.55%
DOMESTIC EQUITIES		71.42%
Avenue Supermarts Limited	Retailing	9.71%
Tata Consultancy Services Limited	Software	7.60%
HDFC Bank Limited	Banks	7.40%
Bajaj Finance Limited	Finance	7.35%
Kotak Mahindra Bank Limited	Banks	7.12%
Housing Development Finance Corporation Limited	Finance	6.49%
Nestle India Limited	Consumer Non Durables	6.18%
Info Edge (India) Limited	Retailing	5.21%
Wipro Limited	Software	4.82%
Torrent Power Limited	Power	3.40%
HDFC Life Insurance Company Limited	Insurance	3.10%
Hindustan Unilever Limited	Consumer Non Durables	1.64%
Symphony Limited	Consumer Durables	1.40%
INTERNATIONAL EQUITIES		26.13%
Alphabet Inc A	Software	1.46%
Microsoft Corp	Software	1.35%
Texas Instruments Inc	Industrial Products	1.12%
Booking Holdings Inc	Retailing	1.05%
Assa Abloy Ab	Construction Project	0.93%
Recruit Holdings Co. Ltd	Commercial Services	0.91%
Tencent Holdings Ltd	Software	0.86%
ASML Holding NV	Industrial Products	0.85%
Roche Holding Ltd	Pharmaceuticals	0.80%
Alia Group Ltd	Finance	0.80%
Deere & Co	Industrial Products	0.79%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.77%
Bank Central Asia	Banks	0.77%
First Republic Bank	Banks	0.76%
Visa Inc	Finance	0.75%
Adidas	Consumer Non Durables	0.74%
Banco Bilbao Vizcaya Argentaria	Banks	0.74%
Trane Technologies Plc	Construction Project	0.72%
Nestle Ltd	Consumer Non Durables	0.71%
The Toronto-Dominion Bank	Finance	0.70%
Unilever PLC	Consumer Non Durables	0.67%
Thermo Fisher Scientific Inc	Healthcare Services	0.67%
Unitedhealth Group Inc	Healthcare Services	0.66%
Bunzl PLC	Commercial Services	0.55%
Vestas Wind Systems AS	Power	0.54%
Schneider Electric SE	Industrial Products	0.54%
Mastercard Incorporated	Finance	0.54%
Greggs PLC	Commercial Services	0.53%
Vertiv Holdings Co	Electrical Components & Equipment	0.53%
Anthem Inc	Managed Health Care	0.52%
Adobe Inc	Software	0.51%
Kerry Group PLC	Packaged Foods & Meats	0.47%
Spirax-Sarco Engineering PLC	Industrial Machinery	0.29%
Other International Equity (Less than 0.50% of the corpus)		1.50%
DEBT, CASH & OTHER CURRENT ASSETS		2.45%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82, 84 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY ETF

(An open ended scheme replicating / tracking Nifty 50 index)


FACTSHEET

March 2021


INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved




DATE OF ALLOTMENT
3rd July 2017




MONTHLY AVERAGE
34.73Cr.
AS ON 31st March, 2021
35.49Cr.




BENCHMARK
Nifty 50 TRI Index



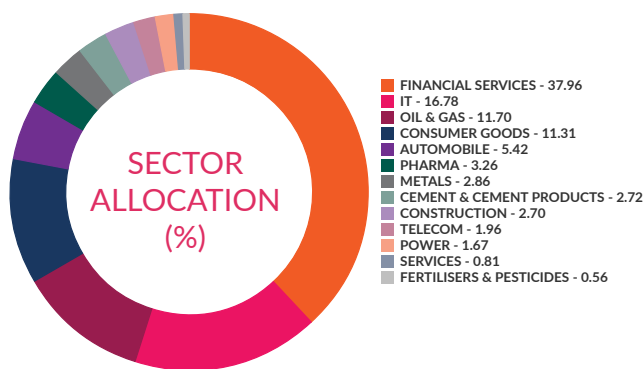
TRACKING ERROR
0.17%
(*As compared to NIFTY 50 TRI)




FUND MANAGER
Mr. Ashish Naik Mr. Viresh Joshi
Work experience: 21 years. He has been managing this fund since 3rd July 2017
Work experience: 13 years. He has been managing this fund since 15th February 2021



CREATION UNIT~
50,000 UNITS





PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty ETF	72.00%	17,200	14.39%	14,991	NA	NA	13.50%	16,066	
Nifty 50 TRI Index (Benchmark)	72.54%	17,254	14.58%	15,064	NA	NA	13.36%	15,993	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	69.82%	16,982	15.81%	15,559	NA	NA	14.41%	16,554	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 8 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10/-.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.69%
HDFC Bank Limited	Banks	10.24%
Reliance Industries Limited	Petroleum Products	10.20%
Infosys Limited	Software	7.98%
Housing Development Finance Corporation Limited	Finance	7.08%
ICICI Bank Limited	Banks	6.34%
Tata Consultancy Services Limited	Software	5.18%
Kotak Mahindra Bank Limited	Banks	4.05%
Hindustan Unilever Limited	Consumer Non Durables	3.42%
ITC Limited	Consumer Non Durables	3.01%
Axis Bank Limited	Banks	2.73%
Larsen & Toubro Limited	Construction Project	2.70%
State Bank of India	Banks	2.20%
Bajaj Finance Limited	Finance	2.15%
Bharti Airtel Limited	Telecom - Services	1.96%
Asian Paints Limited	Consumer Non Durables	1.80%
HCL Technologies Limited	Software	1.68%
Maruti Suzuki India Limited	Auto	1.44%
UltraTech Cement Limited	Cement & Cement Products	1.23%
Mahindra & Mahindra Limited	Auto	1.20%
Titan Company Limited	Consumer Durables	1.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.02%
Tech Mahindra Limited	Software	0.97%
Wipro Limited	Software	0.97%
Nestle India Limited	Consumer Non Durables	0.97%
Tata Steel Limited	Ferrous Metals	0.97%
Bajaj Finserv Limited	Insurance	0.92%
Grasim Industries Limited	Cement & Cement Products	0.87%
Power Grid Corporation of India Limited	Power	0.87%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.87%
HDFC Life Insurance Company Limited	Insurance	0.86%
IndusInd Bank Limited	Banks	0.85%
Tata Motors Limited	Auto	0.85%
Adani Ports and Special Economic Zone Limited	Transportation	0.81%
NTPC Limited	Power	0.80%
Bajaj Auto Limited	Auto	0.76%
Hindalco Industries Limited	Non - Ferrous Metals	0.75%
Divi's Laboratories Limited	Pharmaceuticals	0.72%
JSW Steel Limited	Ferrous Metals	0.71%
Britannia Industries Limited	Consumer Non Durables	0.67%
Cipla Limited	Pharmaceuticals	0.65%
Shree Cement Limited	Cement & Cement Products	0.62%
Hero MotoCorp Limited	Auto	0.60%
Oil & Natural Gas Corporation Limited	Oil	0.59%
Eicher Motors Limited	Auto	0.57%
UPL Limited	Pesticides	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.54%
SBI Life Insurance Company Limited	Insurance	0.54%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		1.22%
DEBT, CASH & OTHER CURRENT ASSETS		0.31%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

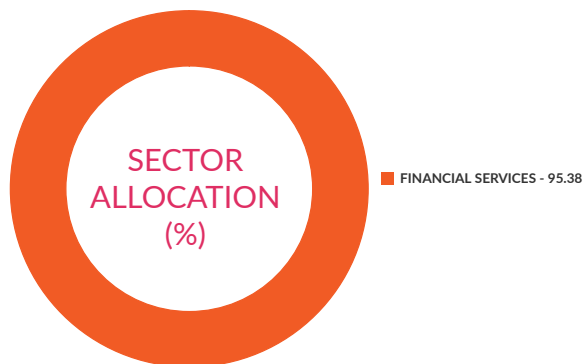
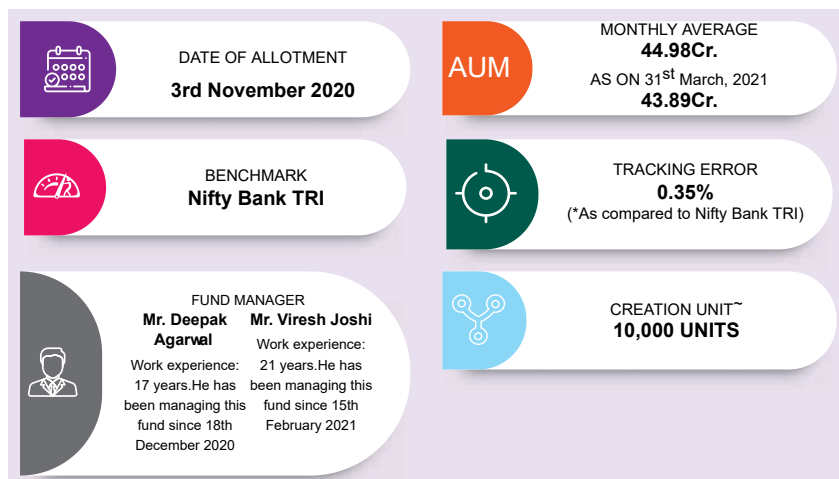
AXIS BANKING ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.




PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.39%
HDFC Bank Limited	Banks	26.45%
ICICI Bank Limited	Banks	19.87%
Axis Bank Limited	Banks	13.19%
Kotak Mahindra Bank Limited	Banks	12.69%
State Bank of India	Banks	11.97%
IndusInd Bank Limited	Banks	4.61%
Bandhan Bank Limited	Banks	1.96%
The Federal Bank Limited	Banks	1.30%
IDFC First Bank Limited	Banks	1.00%
RBL Bank Limited	Banks	0.80%
AU Small Finance Bank Limited	Banks	0.78%
Punjab National Bank	Banks	0.76%
DEBT, CASH & OTHER CURRENT ASSETS		4.61%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82, 84 for NAV, TER, Riskometer & Statutory Details.


ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.


INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.




DATE OF ALLOTMENT
25th March 2021




MONTHLY AVERAGE
10.46Cr.
AS ON 31st March, 2021
46.93Cr.



BENCHMARK
Nifty IT TRI




CREATION UNIT
15,000 UNITS

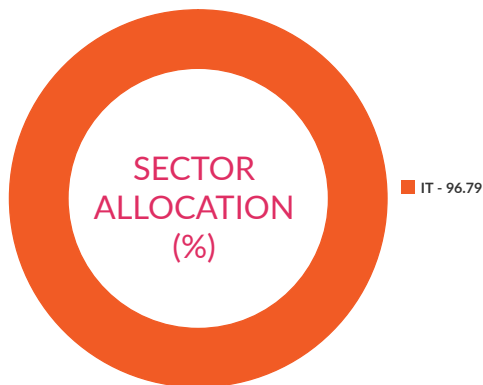


Mr. Jinesh Gopani
Work experience: 19 years.He has been managing this fund since 25th March 2021

FUND MANAGER



Mr. Viresh Joshi
Work experience: 21 years.He has been managing this fund since 25th March 2021





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.79%
Tata Consultancy Services Limited	Software	26.01%
Infosys Limited	Software	25.76%
Wipro Limited	Software	9.69%
HCL Technologies Limited	Software	9.60%
Tech Mahindra Limited	Software	9.51%
Larsen & Toubro Infotech Limited	Software	5.22%
Mphasis Limited	Software	4.16%
MindTree Limited	Software	3.54%
Coforge Limited	Software	1.69%
Oracle Financial Services Software Limited	Software	1.61%
DEBT, CASH & OTHER CURRENT ASSETS		3.21%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

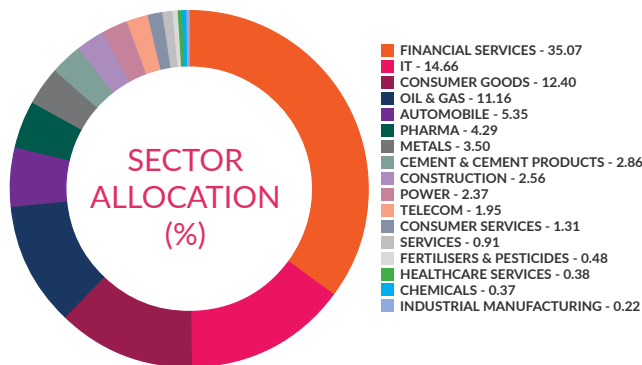
DATE OF ALLOTMENT
18th October 2019

MONTHLY AVERAGE
394.22Cr.
AS ON 31st March, 2021
399.45Cr.

BENCHMARK
NIFTY 100 Index TRI

TRACKING ERROR
0.99%
(*As compared to NIFTY 100 TRI)

FUND MANAGER
Mr. Ashish Naik
Work experience: 13 years. He has been managing this fund since 18th October 2019



PERFORMANCE (as on 31st March, 2021)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	67.56%	16,756	NA	NA	NA	NA	16.61%	12,500	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	71.18%	17,118	NA	NA	NA	NA	17.99%	12,715	
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	18.36%	12,774	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	68.76%	16,876	NA	NA	NA	NA	17.51%	12,640	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	71.18%	17,118	NA	NA	NA	NA	17.99%	12,715	
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	18.36%	12,774	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 1%;

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.85%
HDFC Bank Limited	Banks	8.80%
Reliance Industries Limited	Petroleum Products	8.77%
Infosys Limited	Software	6.86%
Housing Development Finance Corporation Limited	Finance	6.08%
ICICI Bank Limited	Banks	5.44%
Tata Consultancy Services Limited	Software	4.45%
Kotak Mahindra Bank Limited	Banks	3.48%
Hindustan Unilever Limited	Consumer Non Durables	2.94%
ITC Limited	Consumer Non Durables	2.58%
Axis Bank Limited	Banks	2.36%
Larsen & Toubro Limited	Construction Project	2.32%
State Bank of India	Banks	1.89%
Bajaj Finance Limited	Finance	1.85%
Bharti Airtel Limited	Telecom - Services	1.68%
Asian Paints Limited	Consumer Non Durables	1.55%
HCL Technologies Limited	Software	1.44%
Maruti Suzuki India Limited	Auto	1.23%
UltraTech Cement Limited	Cement & Cement Products	1.05%
Mahindra & Mahindra Limited	Auto	1.03%
Titan Company Limited	Consumer Durables	0.88%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.87%
Nestle India Limited	Consumer Non Durables	0.83%
Wipro Limited	Software	0.83%
Tata Steel Limited	Ferrous Metals	0.83%
Tech Mahindra Limited	Software	0.83%
Bajaj Finserv Limited	Insurance	0.80%
HDFC Life Insurance Company Limited	Insurance	0.78%
Power Grid Corporation of India Limited	Power	0.75%
Grasim Industries Limited	Cement & Cement Products	0.75%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.74%
IndusInd Bank Limited	Banks	0.73%
Tata Motors Limited	Auto	0.73%
Adani Ports and Special Economic Zone Limited	Transportation	0.70%
NTPC Limited	Power	0.69%
Bajaj Auto Limited	Auto	0.65%
Hindalco Industries Limited	Non - Ferrous Metals	0.65%
Divi's Laboratories Limited	Pharmaceuticals	0.63%
JSW Steel Limited	Ferrous Metals	0.61%
Adani Green Energy Limited	Power	0.59%
Britannia Industries Limited	Consumer Non Durables	0.58%
Avenue Supermarts Limited	Retailing	0.58%
Cipla Limited	Pharmaceuticals	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.54%
Shree Cement Limited	Cement & Cement Products	0.53%
Tata Consumer Products Limited	Consumer Non Durables	0.52%
Hero MotoCorp Limited	Auto	0.51%
Oil & Natural Gas Corporation Limited	Oil	0.51%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		14.84%
DEBT, CASH & OTHER CURRENT ASSETS		0.15%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th September 2020

MONTHLY AVERAGE
1,353.71Cr.
AS ON 31st March, 2021
1,382.85Cr.

BENCHMARK
MSCI World Net Total Return Index

FUND MANAGER
Mr. R Sivakumar
Work experience: 22 years. He has been managing this fund since 24th September 2020
Mr. Hitesh Das (for Foreign Securities)
Work experience: 10 years. He has been managing this fund since 24th September 2020



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		99.07%
Schroder ISF Global Equity Alpha	Others	99.07%
DEBT, CASH & OTHER CURRENT ASSETS		0.93%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82, 84 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2021)					
Period	6 Months Returns		Since Inception CAGR (%)		Date of Inception
	Return (%)	Current Value of Investment if ₹10,000 was invested on inception date	Return (%)	Current Value of Investment if ₹10,000 was invested on inception date	
Axis Global Equity Alpha Fund of Fund-Regular Plan - Growth Option	31.34%	13,134	30.52%	13,052	
MSCI World Net Total Return Index (Benchmark)	38.30%	13,830	43.57%	14,357	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	62.62%	16,262	71.04%	17,104	
Axis Global Equity Alpha Fund of Fund-Direct Plan - Growth Option	32.81%	13,281	32.00%	13,200	
MSCI World Net Total Return Index (Benchmark)	38.30%	13,830	43.57%	14,357	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	62.62%	16,262	71.04%	17,104	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mr. R Sivakumar is managing the scheme since 24th September 2020 and he manages 12 schemes of Axis Mutual Fund & Mr. Hitesh Das is managing the scheme since 24th September 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns are simple annualized. Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GREATER CHINA EQUITY FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
March 2021


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized




DATE OF ALLOTMENT
10th February 2021



MONTHLY AVERAGE
38.93Cr.
AS ON 31st March, 2021
42.98Cr.



BENCHMARK
MSCI Golden Dragon Index




FUND MANAGER
Mr. Hitesh Das
(for Foreign Securities)
Work experience: 10 years.He has been managing this fund since 10th February 2021

Mr. R Sivakumar
Work experience: 22 years.He has been managing this fund since 10th February 2021



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		98.67%
Schroder ISF Greater China Class X Acc	Others	98.67%
DEBT, CASH & OTHER CURRENT ASSETS		1.33%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

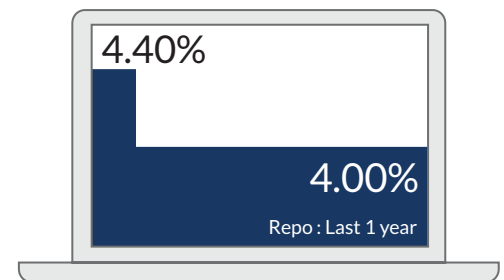
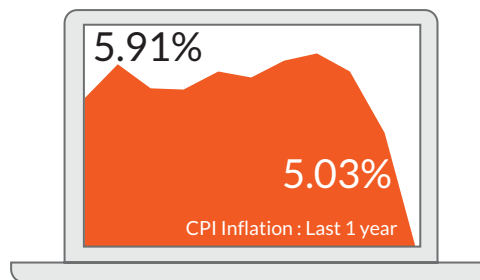
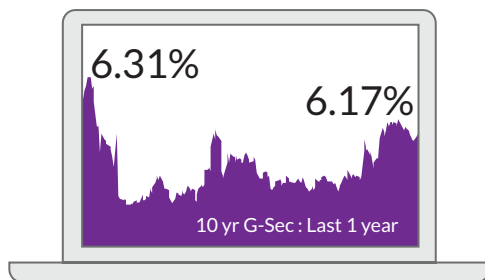
Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments. Since the Scheme has not completed Six Month, performance details for the Scheme are not pro

FIXED INCOME OUTLOOK

APRIL 2021



QUICK TAKE

- Yields across the curve have hardened by 50-70 bps in a relatively short span.
- We anticipate the next leg of the selloff to be more gradual. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Key Market Events

- **RBI Policy – Status Quo:** The Monetary Policy Committee decided to keep rates unchanged whilst maintaining its 'accommodative' stance on expected lines. However, a closer look points a minor shift in monetary policy with the MPC committing to retain an accommodative monetary policy as long as necessary to sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy.
- **Covid 19 – 2nd Wave here, vaccination drive on full steam:** India registered 482,761 cases last week (Mar 27-Apr 2), highest weekly addition since October 2020, taking the cumulative number of confirmed Covid cases to 12.4 mn. The active case load is 660,608 – concentrated in Maharashtra, Kerala, Punjab, Karnataka, Tamil Nadu, Chhattisgarh, and Madhya Pradesh. The vaccination drive is ramping up, with a total of 73.1 mn doses being administered till April 2 with around 14.9 mn doses administered last week (Mar 27-Apr 2) against 16 mn doses administered the week before (Mar 20-26).
- **India likely to regain fastest Growing Economy Tag:** Consistently strong high frequency indicators and strong industrial growth recovery has led economists to believe GDP growth for FY 21-22 is likely cross double digits. GST collections for the March 2021 stood at 1.23 lakh crore, the highest ever highlighting a strong demand recovery. The RBI pegged GDP growth at 10.5% in its latest RBI policy announcement.
- **RBI Intervention in Currency & Bond Markets:** Stellar flows into Indian capital markets have been promptly soaked up by the RBI to ensure currency markets remain stable. Forex reserves for the week ended Mar 26th were US\$ 580 billion. The RBI has also intervened heavily in bond markets to limit the impact of the ongoing additional borrowing program envisaged in the latest union budget.

10 YEAR G-SEC YIELD
6.17%

Market View

A key focus of the central bank on the liquidity front over the last year has been to ensure that the government's borrowing program goes through without causing disruption. Towards that end the RBI announced a new program, "Government Security Acquisition Programme" (G-SAP 1.0) under which it has committed to buy Rs 1 lakh crore of G-Sec. Under this program, it is committing to ostensibly provide more comfort to the bond market in light of the government's elevated borrowing for this year.

Given that liquidity is already in a large surplus, however, the Governor noted that they will simultaneously also continue with variable rate reverse repos at the short end (VRRR) for durations greater than the 14-day reverse repo conducted in January. All told, this can be construed as Operation Twist, with liquidity being withdrawn at the short end and injected at the long end, which should effectively compress 'term-premia' (normalizing the curve).

Policy action thus far has been on expected lines with the focus on growth. The change in stance from a 'calendarized approach to monetary policy tightening' to 'accommodative till growth returns' augers well for our strategies. Across our schemes today, portfolio positioning looks to play the 'reinvestment theme' and barbell strategies. We have consciously reduced portfolio maturities across our products in line with our view. Select long bond strategies continue to offer opportunities for investors looking to lock in long term rates.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT
15th March 2019

MONTHLY AVERAGE
6,438.26Cr.
AS ON 31st March, 2021
5,448.13Cr.

AVERAGE MATURITY*
5 days
MODIFIED DURATION*
4 days

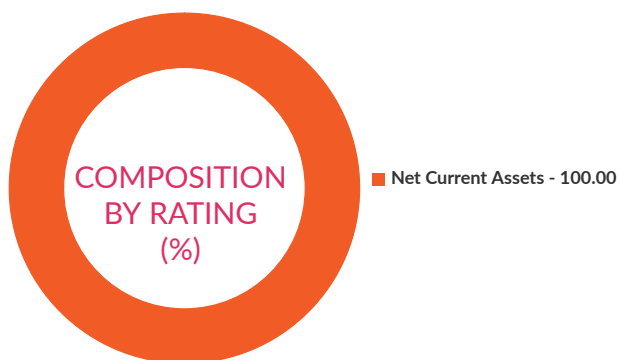
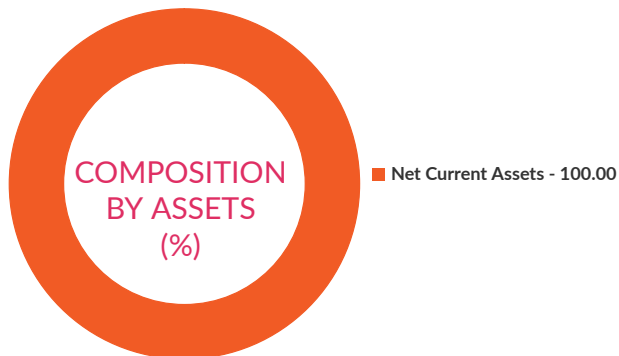
MACAULAY DURATION*
4 days
PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
3.38%

BENCHMARK
NIFTY 1D Rate Index

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 13 years. He has been managing this fund since 15th March 2019

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
NET CURRENT ASSETS	100.00%
GRAND TOTAL	100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 31st March, 2021)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	3.18%	8.13%	3.28%	3.24%	8.13%	3.28%
	Current Value of Investment of ₹ 10,000/-	10,006	10,015	10,006	10,006	10,015	10,006
15 days	Annualized (%)	3.19%	5.70%	3.28%	3.25%	5.70%	3.28%
	Current Value of Investment of ₹ 10,000/-	10,013	10,023	10,013	10,013	10,023	10,013
1 month	Annualized (%)	3.15%	4.77%	3.25%	3.21%	4.77%	3.25%
	Current Value of Investment of ₹ 10,000/-	10,026	10,040	10,027	10,027	10,040	10,027
1 year	Annualized (%)	3.02%	3.08%	5.10%	3.07%	3.08%	5.10%
	Current Value of Investment of ₹ 10,000/-	10,302	10,308	10,510	10,307	10,308	10,510
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.14%	4.22%	6.16%	4.20%	4.22%	6.16%
	Current Value of Investment of ₹ 10,000/-	10,866	10,882	11,301	10,879	10,882	11,301

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	2.4083	2.4083	1,003.2468	1,000.8385	2.4536	2.4536	1,003.2993	1,000.8457
	Feb 25, 2021	2.4605	2.4605	1,003.2990	1,000.8385	2.5073	2.5073	1,003.3530	1,000.8457
	Jan 25, 2021	2.3014	2.3014	1,003.1399	1,000.8385	2.3423	2.3423	1,003.1880	1,000.8457

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

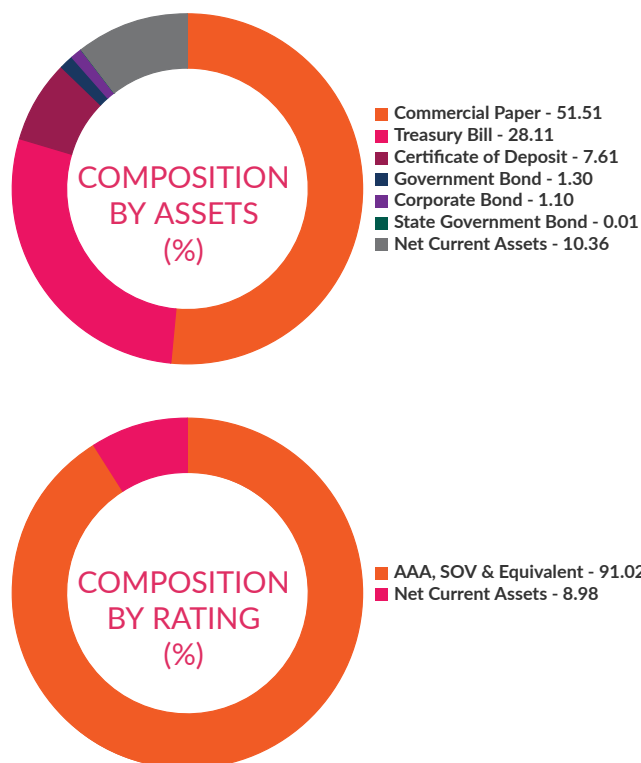
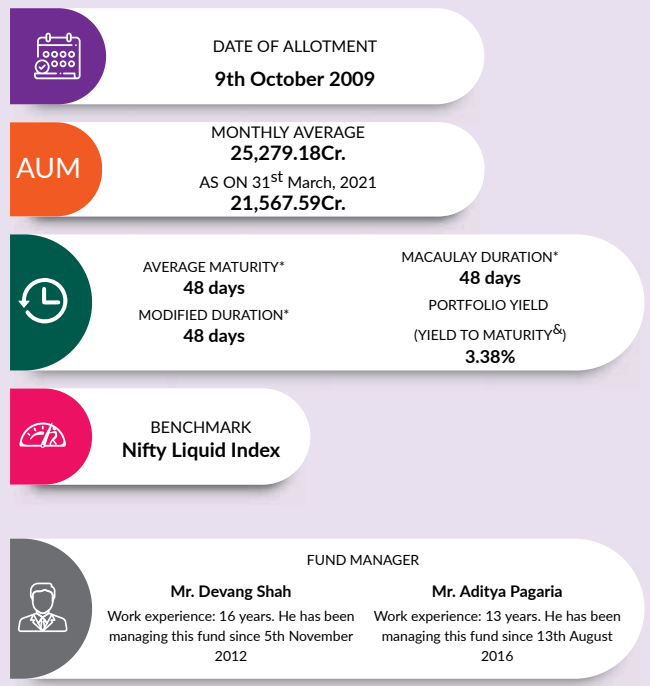


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		
Reliance Industries Limited	CRISIL A1+	8.08%
National Bank For Agriculture and Rural Development	ICRA A1+	5.08%
UltraTech Cement Limited	CRISIL A1+	3.58%
Reliance Retail Ventures Limited	CRISIL A1+	3.47%
Reliance Jio Infocomm Limited	CRISIL A1+	3.46%
Bharat Petroleum Corporation Limited	CRISIL A1+	2.78%
Indian Oil Corporation Limited	ICRA A1+	2.31%
Oil & Natural Gas Corporation Limited	ICRA A1+	2.31%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	2.31%
Export Import Bank of India	CRISIL A1+	2.08%
NTPC Limited	CRISIL A1+	1.85%
Muthoot Finance Limited	CRISIL A1+	1.73%
Kotak Securities Limited	CRISIL A1+	1.38%
Aditya Birla Finance Limited	ICRA A1+	1.15%
Kotak Mahindra Prime Limited	CRISIL A1+	1.06%
Indus Towers Limited	CRISIL A1+	1.02%
Housing Development Finance Corporation Limited	CRISIL A1+	0.92%
Hero Fincorp Limited	CRISIL A1+	0.92%
TMF Holdings Limited	ICRA A1+	0.92%
Birla Group Holdings Private Limited	CRISIL A1+	0.92%
Godrej Industries Limited	CRISIL A1+	0.85%
Tata Motors Finance Limited	ICRA A1+	0.69%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.57%
L&T Finance Holdings Limited	CRISIL A1+	0.46%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.46%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.46%
Chennai Petroleum Corporation Limited	CRISIL A1+	0.32%
Godrej Properties Limited	CRISIL A1+	0.23%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.12%
TREASURY BILL		29.49%
364 Days Tbill	Sovereign	14.14%
91 Days Tbill	Sovereign	12.28%
182 Days Tbill	Sovereign	3.07%
CERTIFICATE OF DEPOSIT		7.61%
The Federal Bank Limited	CRISIL A1+	2.31%
RBL Bank Limited	ICRA A1+	1.84%
IndusInd Bank Limited	CRISIL A1+	1.38%
IDFC First Bank Limited	CRISIL A1+	1.38%
National Bank For Agriculture and Rural Development	IND A1+	0.69%
GOVERNMENT BOND		1.30%
7.94% GOI (MD 24/05/2021)	Sovereign	1.30%
CORPORATE BOND		1.10%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.47%
Kotak Mahindra Investments Limited	CRISIL AAA	0.40%
HDB Financial Services Limited	CRISIL AAA	0.23%
STATE GOVERNMENT BOND		0.01%
8.68% Gujarat SDL (MD 26/05/2021)	Sovereign	0.01%
NET CURRENT ASSETS		8.98%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	3.56%	8.13%	3.59%	3.63%	8.13%	3.59%	3.05%	8.13%	3.59%
	Current Value of Investment of ₹ 10,000/-	10,007	10,015	10,007	10,007	10,015	10,007	10,006	10,015	10,007
15 days	Annualized (%)	3.79%	5.70%	3.76%	3.86%	5.70%	3.76%	3.29%	5.70%	3.76%
	Current Value of Investment of ₹ 10,000/-	10,015	10,023	10,015	10,016	10,023	10,015	10,013	10,023	10,015
1 month	Annualized (%)	3.29%	4.77%	3.43%	3.36%	4.77%	3.43%	2.79%	4.77%	3.43%
	Current Value of Investment of ₹ 10,000/-	10,028	10,040	10,029	10,028	10,040	10,029	10,023	10,040	10,029
1 year	Annualized (%)	3.58%	3.70%	5.10%	3.65%	3.70%	5.10%	3.06%	3.70%	5.10%
	Current Value of Investment of ₹ 10,000/-	10,358	10,370	10,510	10,365	10,370	10,510	10,306	10,370	10,510
3 year	Annualized (%)	5.76%	5.70%	6.64%	5.83%	5.70%	6.64%	5.24%	5.70%	6.64%
	Current Value of Investment of ₹ 10,000/-	11,833	11,811	12,130	11,853	11,811	12,130	11,657	11,811	12,130
5 year	Annualized (%)	6.28%	6.16%	6.81%	6.35%	6.16%	6.81%	5.73%	6.16%	6.81%
	Current Value of Investment of ₹ 10,000/-	13,561	13,485	13,904	13,605	13,485	13,904	13,214	13,485	13,904
Since Inception	Annualized (%)	7.41%	7.35%	6.80%	7.34%	7.17%	7.26%	7.04%	7.49%	6.90%
	Current Value of Investment of ₹ 10,000/-	22,727	22,582	21,274	17,944	17,701	17,826	21,256	22,283	20,966

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	2.3788	2.3788	1,003.6566	1,001.2778	2.0370	2.0370	1,002.7241	1,000.6871	2.4312	2.4312	1,003.1188	1,000.6876
	Feb 25, 2021	2.9118	2.9118	1,004.1896	1,001.2778	2.5273	2.5273	1,003.2144	1,000.6871	2.9698	2.9698	1,003.6574	1,000.6876
	Jan 25, 2021	2.1552	2.1552	1,003.4330	1,001.2778	1.8086	1.8085	1,002.4956	1,000.6871	2.2077	2.2077	1,002.8953	1,000.6876

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

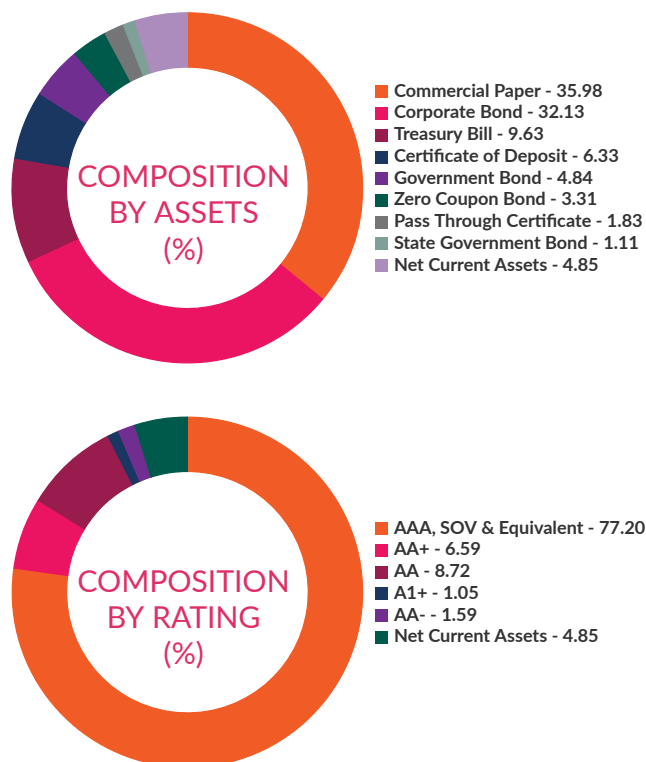
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		35.98%
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	6.90%
Reliance Industries Limited	CRISIL A1+	5.71%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	2.13%
L & T Housing Finance	CRISIL A1+	2.13%
Reliance Retail Ventures Limited	CRISIL A1+	2.12%
Larsen & Toubro Limited	CRISIL A1+	2.11%
Birla Group Holdings Private Limited	CRISIL A1+	2.11%
Housing Development Finance Corporation Limited	CRISIL A1+	2.10%
Infina Finance Private Limited	CRISIL A1+	1.86%
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.26%
L & T Infrastructure Finance Company Limited	CRISIL A1+	1.07%
Bajaj Housing Finance Limited	CRISIL A1+	1.06%
Standard Chartered Invest & Loans Limited	CRISIL A1+	1.05%
JM Financial Services Limited	CRISIL A1+	1.04%
ICICI Securities Limited	ICRA A1+	1.04%
Bharti Hexacom Limited	CRISIL A1+	0.84%
Tata Teleservices Limited	CRISIL A1+	0.61%
Kotak Mahindra Investments Limited	CRISIL A1+	0.52%
Tata Motors Finance Limited	ICRA A1+	0.31%
CORPORATE BOND		32.13%
Small Industries Dev Bank of India	CARE AAA	5.58%
National Bank For Agriculture and Rural Development	ICRA AAA	2.68%
Housing Development Finance Corporation Limited	CRISIL AAA	2.18%
LIC Housing Finance Limited	CARE AAA	2.15%
Cholamandalam Investment and Finance Company Limited	ICRA AAA	1.93%
Nuvoco Vistas Corporation Limited	CRISIL AA	1.52%
Muthoot Finance Limited	CRISIL AA+/ICRA AA+	1.21%
Daimler Financial Services India Pvt Limited	CRISIL AA+	1.20%
Mahindra Rural Housing Finance Limited	IND AA+	1.19%
TATA Realty & Infrastructure Limited	ICRA AA	1.18%
Tata Steel Limited	BWR AA	1.18%
UltraTech Cement Limited	CRISIL AAA	1.09%
Bank of Baroda	CARE AA	1.08%
Citicorp Finance India Limited	ICRA AAA	1.07%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.96%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	0.65%
Aadhar Housing Finance Limited	BWR AA	0.54%
The Ramco Cements Limited	ICRA AA+	0.54%
Tata Motors Finance Limited	CRISIL AA-	0.53%
L & T Infrastructure Finance Company Limited	CRISIL AAA	0.44%
Tata Capital Financial Services Limited	CRISIL AAA	0.44%
Vedanta Limited	CRISIL AA-	0.43%
EPL Limited	CARE AA	0.42%
G R Infra Projects Limited	CRISIL AA	0.42%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	0.33%
Nirma Limited	CRISIL AA-	0.32%
Power Grid Corporation of India Limited	CRISIL AAA	0.22%
Birla Corporation Limited	ICRA AA	0.21%
JK Cement Limited	CARE AA	0.21%
Bharti Telecom Limited	CRISIL AA+	0.11%
REC Limited	CRISIL AAA	0.11%
TREASURY BILL		9.63%
364 Days Tbill	Sovereign	8.40%
182 Days Tbill	Sovereign	1.06%
91 Days Tbill	Sovereign	0.17%
CERTIFICATE OF DEPOSIT		6.33%
IDFC First Bank Limited	CRISIL A1+	2.66%
IndusInd Bank Limited	CRISIL A1+	1.55%
Bank of Baroda	IND A1+	1.06%
RBL Bank Limited	ICRA A1+	1.05%
GOVERNMENT BOND		4.84%
7.94% GOI (MD 24/05/2021)	Sovereign	4.84%
ZERO COUPON BOND		3.31%
Embassy Office Parks REIT	CRISIL AAA	2.59%
Shriram Transport Finance Company Limited	CRISIL AA+	0.41%
TMF Holdings Limited	ICRA AA-	0.31%
PASS THROUGH CERTIFICATE		1.83%
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	1.05%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	0.16%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.61%
STATE GOVERNMENT BOND		1.11%
8.73% Himachal Pradesh SDL (MD 08/02/2022)	Sovereign	0.55%
8.79% Maharashtra SDL (MD 21/12/2021)	Sovereign	0.22%
9.22% Tamil Nadu SDL (MD 23/11/2021)	Sovereign	0.22%
7.03% Gujarat SDL (MD 26/10/2021)	Sovereign	0.11%
NET CURRENT ASSETS		4.85%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	4.53%	10,453	NA	NA	NA	NA	6.31%	11,694	
NIFTY Ultra Short Duration Debt Index (Benchmark)	4.91%	10,491	NA	NA	NA	NA	6.65%	11,790	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	NA	NA	NA	NA	6.85%	11,845	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	5.48%	10,548	NA	NA	NA	NA	7.26%	11,963	
NIFTY Ultra Short Duration Debt Index (Benchmark)	4.91%	10,491	NA	NA	NA	NA	6.65%	11,790	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	NA	NA	NA	NA	6.85%	11,845	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 7 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	0.0200	0.0200	10.0541	10.0341	0.0250	0.0250	10.0605	10.0355
	Feb 25, 2021	0.0312	0.0312	10.0609	10.0297	0.0377	0.0377	10.0669	10.0292
	Jan 25, 2021	0.0299	0.0299	10.0607	10.0307	0.0329	0.0329	10.0621	10.0292

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	1.08%

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

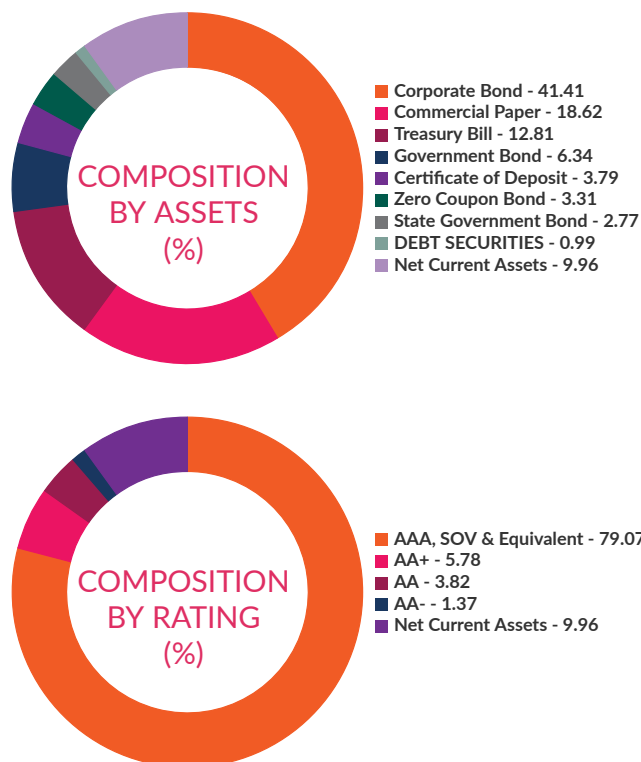
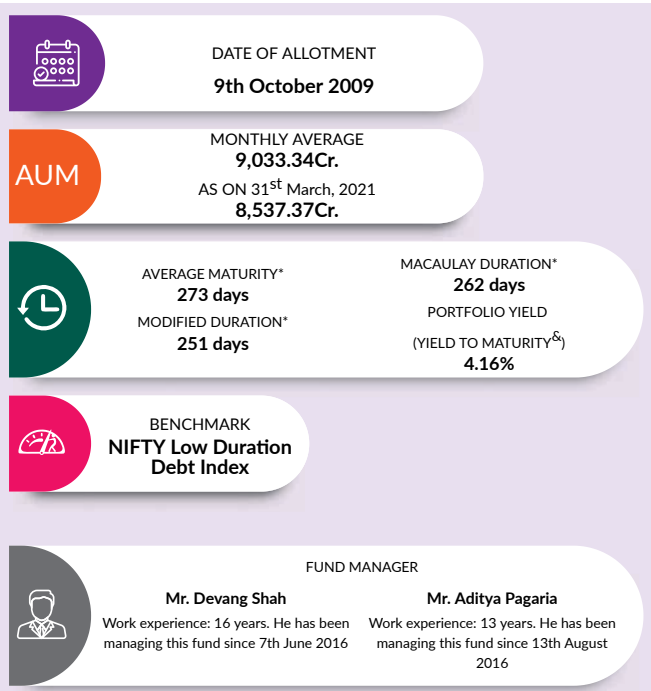
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Housing Development Finance Corporation Limited	CRISIL AAA	7.17%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	3.57%
REC Limited	CRISIL AAA	3.11%
Aadhar Housing Finance Limited	CARE AA/BWR AA	2.20%
Muthoot Finance Limited	ICRA AA+/CRISIL AA+	2.19%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	2.18%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.97%
Cholamandalam Investment and Finance Company Limited	ICRA AAA	1.81%
Mahindra Rural Housing Finance Limited	IND AA+	1.78%
L & T Infrastructure Finance Company Limited	CRISIL AAA	1.62%
Power Finance Corporation Limited	CRISIL AAA	1.42%
Tata Steel Limited	BWR AA	1.28%
HDB Financial Services Limited	CRISIL AAA	1.21%
Aditya Birla Finance Limited	ICRA AAA	1.17%
Grasim Industries Limited	CRISIL AAA	1.09%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.07%
Tata Capital Financial Services Limited	ICRA AAA	0.96%
Motherson Sumi Systems Limited	IND AAA	0.89%
Tata Motors Finance Limited	CRISIL AA-	0.88%
Larsen & Toubro Limited	CRISIL AAA	0.61%
National Highways Auth Of Ind	CRISIL AAA	0.60%
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	0.59%
Small Industries Dev Bank of India	CARE AAA	0.37%
Bharti Hexacom Limited	CRISIL AA	0.34%
India Grid Trust InvIT Fund	CRISIL AAA	0.30%
Air India Assets Holding Limited	ICRA AAA	0.30%
UltraTech Cement Limited	CRISIL AAA	0.30%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.25%
Reliance Industries Limited	CRISIL AAA	0.12%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
COMMERCIAL PAPER		
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	5.41%
Reliance Jio Infocomm Limited	CRISIL A1+	2.91%
Export Import Bank of India	ICRA A1+/CRISIL A1+	1.73%
SBI Cards and Payment Services Limited	CRISIL A1+	1.44%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.17%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.17%
Bharti Hexacom Limited	CRISIL A1+	1.15%
Kotak Mahindra Investments Limited	CRISIL A1+	1.14%
L & T Infrastructure Finance Company Limited	CRISIL A1+	0.88%
Larsen & Toubro Limited	CRISIL A1+	0.58%
Reliance Industries Limited	CRISIL A1+	0.41%
Housing Development Finance Corporation Limited	CRISIL A1+	0.35%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.29%
TREASURY BILL		
364 Days Tbill	Sovereign	11.07%
182 Days Tbill	Sovereign	1.74%
GOVERNMENT BOND		
8.13% GOI (MD 21/09/2022)	Sovereign	2.23%
8.83% GOI (MD 25/11/2023)	Sovereign	1.28%
8.35% GOI (MD 14/05/2022)	Sovereign	1.23%
7.32% GOI (MD 28/01/2024)	Sovereign	1.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.31%
8.79% GOI (MD 08/11/2021)	Sovereign	0.30%
CERTIFICATE OF DEPOSIT		
Bank of Baroda	IND A1+	3.79%
ZERO COUPON BOND		
HDB Financial Services Limited	CRISIL AAA	0.75%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.75%
Tata Capital Financial Services Limited	CRISIL AAA	0.60%
Embassy Office Parks REIT	CRISIL AAA	0.57%
TMF Holdings Limited	ICRA AA-	0.50%
LIC Housing Finance Limited	CRISIL AAA	0.15%
STATE GOVERNMENT BOND		
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign	0.61%
4.45% Maharashtra SDL (MD 10/06/2022)	Sovereign	0.59%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.49%
8.71% Haryana SDL (MD 25/01/2022)	Sovereign	0.30%
8.69% Karnatak SDL (MD 08/02/2022)	Sovereign	0.18%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.12%
9.19% Tamil Nadu SDL (MD 09/11/2021)	Sovereign	0.12%
9.19% Karnataka SDL (MD 09/11/2021)	Sovereign	0.12%
9.17% Andhra Pradesh SDL (MD 09/11/2021)	Sovereign	0.12%
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign	0.06%
9.09% Tamilnadu SDL (MD 19/10/2021)	Sovereign	0.06%
PTC		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.99%
NET CURRENT ASSETS		
		9.96%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.44%	10,644	7.40%	12,398	7.35%	14,258	7.93%	24,010	
NIFTY Low Duration Debt Index (Benchmark)	5.91%	10,591	7.10%	12,294	7.22%	14,176	8.00%	24,190	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	6.64%	12,136	6.81%	13,904	6.80%	21,274	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	6.77%	10,677	7.79%	12,533	7.79%	14,555	8.38%	19,429	
NIFTY Low Duration Debt Index (Benchmark)	5.91%	10,591	7.10%	12,294	7.22%	14,176	7.86%	18,673	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	6.64%	12,136	6.81%	13,904	7.26%	17,826	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.44%	10,644	7.47%	12,421	7.15%	14,125	7.59%	22,510	
NIFTY Low Duration Debt Index (Benchmark)	5.91%	10,591	7.10%	12,294	7.22%	14,176	8.08%	23,664	02-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	6.64%	12,136	6.81%	13,904	6.90%	20,966	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	3.2693	3.2693	1,012.8751	1,009.6058	3.2806	3.2806	1,012.8866	1,009.6060	3.5106	3.5106	1,013.1189	1,009.6083
	Feb 25, 2021	2.7860	2.7928	1,012.3918	1,009.6058	2.7981	2.7981	1,012.4041	1,009.6060	3.0524	3.0524	1,012.6607	1,009.6083
	Jan 25, 2021	1.2000	1.2162	1,010.8058	1,009.6058	1.2113	1.2113	1,010.8173	1,009.6060	1.4404	1.4404	1,011.0487	1,009.6083

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

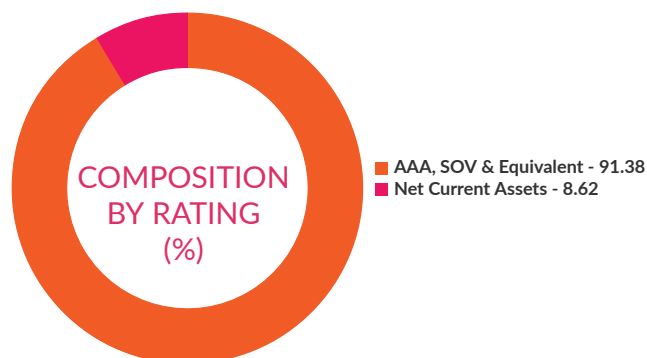
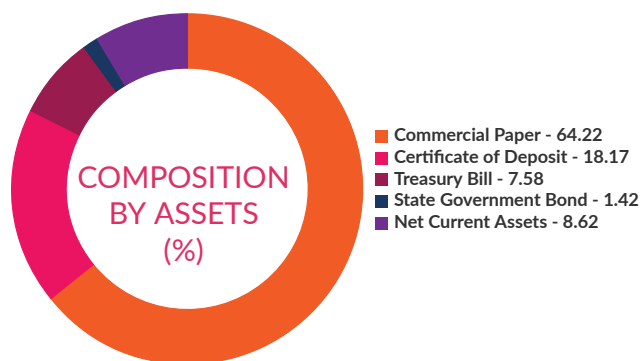
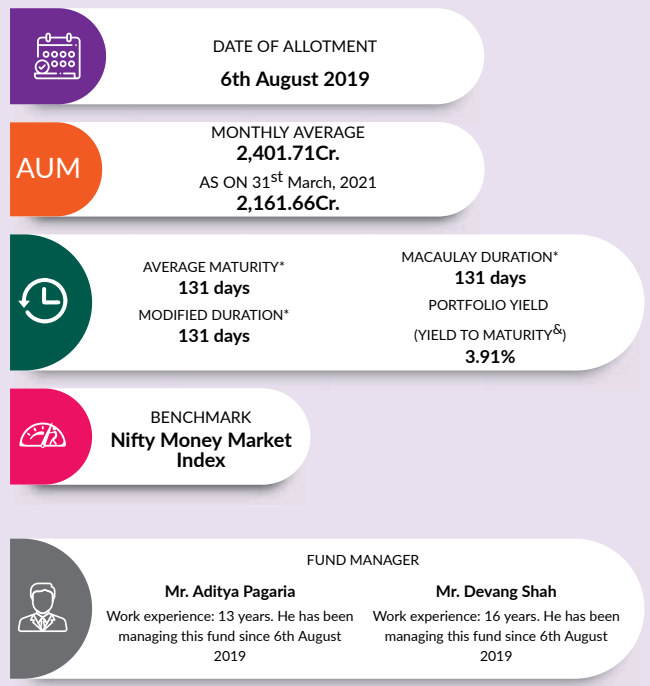


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		64.22%
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	8.46%
Reliance Industries Limited	CRISIL A1+	5.03%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	4.62%
L & T Infrastructure Finance Company Limited	CRISIL A1+/ICRA A1+	4.57%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	3.72%
Birla Group Holdings Private Limited	CRISIL A1+	3.43%
Bajaj Housing Finance Limited	CRISIL A1+	3.42%
Bharti Hexacom Limited	CRISIL A1+	3.41%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	3.23%
Tata Motors Finance Limited	ICRA A1+	2.72%
Dalmia Cement (Bharat) Limited	CRISIL A1+	2.30%
Godrej Properties Limited	CRISIL A1+	2.30%
LIC Housing Finance Limited	CRISIL A1+	2.29%
Export Import Bank of India	CRISIL A1+	2.28%
Housing Development Finance Corporation Limited	CRISIL A1+	2.27%
Standard Chartered Invest & Loans Limited	CRISIL A1+	2.27%
Hero Fincorp Limited	CRISIL A1+	2.27%
ICICI Securities Limited	ICRA A1+	2.25%
Infina Finance Private Limited	CRISIL A1+	2.25%
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.14%
CERTIFICATE OF DEPOSIT		18.17%
IndusInd Bank Limited	CRISIL A1+	5.63%
RBL Bank Limited	ICRA A1+	3.41%
Bank of Baroda	IND A1+	2.39%
IDFC First Bank Limited	CRISIL A1+	2.30%
Small Industries Dev Bank of India	CARE A1+	2.23%
AU Small Finance Bank Limited	CRISIL A1+	2.20%
TREASURY BILL		7.58%
364 Days Tbill	Sovereign	7.58%
STATE GOVERNMENT BOND		1.42%
8.89% Maharashtra SDL (MD 05/10/2021)	Sovereign	0.47%
8.60% Maharashtra SDL (MD 20/07/2021)	Sovereign	0.47%
8.88% Gujarat SDL (MD 05/10/2021)	Sovereign	0.24%
8.62% Gujarat SDL (MD 07/09/2021)	Sovereign	0.24%
NET CURRENT ASSETS		8.62%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	Nifty Money Market Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	Nifty Money Market Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.43%	8.13%	3.76%	5.60%	8.13%	3.76%
	Current Value of Investment of ₹ 10,000/-	10,010	10,015	10,007	10,010	10,015	10,007
15 days	Annualized (%)	5.66%	5.70%	4.86%	5.83%	5.70%	4.86%
	Current Value of Investment of ₹ 10,000/-	10,023	10,023	10,020	10,023	10,023	10,020
1 month	Annualized (%)	4.39%	4.77%	3.77%	4.56%	4.77%	3.77%
	Current Value of Investment of ₹ 10,000/-	10,037	10,040	10,031	10,038	10,040	10,031
1 year	Annualized (%)	5.52%	4.48%	5.10%	5.68%	4.48%	5.10%
	Current Value of Investment of ₹ 10,000/-	10,552	10,448	10,510	10,568	10,448	10,510
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	6.19%	5.13%	6.10%	6.34%	5.13%	6.10%
	Current Value of Investment of ₹ 10,000/-	11,042	10,861	11,028	11,069	10,861	11,028

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	3.1214	3.1214	1,008.6850	1,005.5636	3.2601	3.2601	1,010.7152	1,007.4551
	Feb 25, 2021	3.4824	3.4824	1,009.0460	1,005.5636	3.6206	3.6206	1,011.0757	1,007.4551
	Jan 25, 2021	2.1294	2.1294	1,007.6930	1,005.5636	2.2529	2.2529	1,009.7080	1,007.4551
Quarterly IDCW	Mar 26, 2021	10.0000	10.0000	1,044.4449	1,034.4449	10.0000	10.0000	1,047.2546	1,037.2546
	Dec 29, 2020	10.0000	10.0000	1,045.3896	1,035.3896	10.0000	10.0000	1,047.7930	1,037.7930
	Sep 28, 2020	10.0000	10.0000	1,044.5940	1,034.5940	10.0000	10.0000	1,046.5343	1,036.5343

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

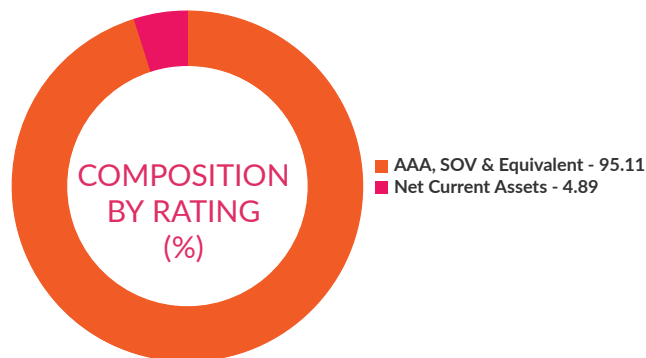
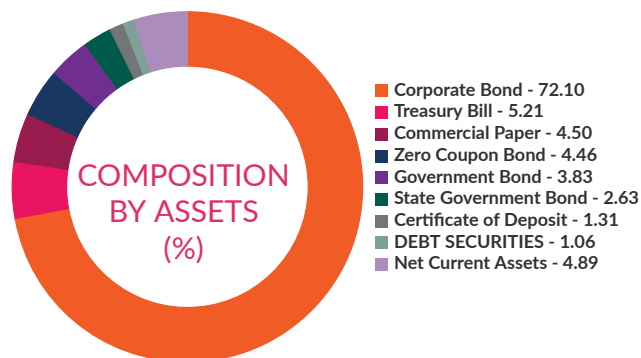
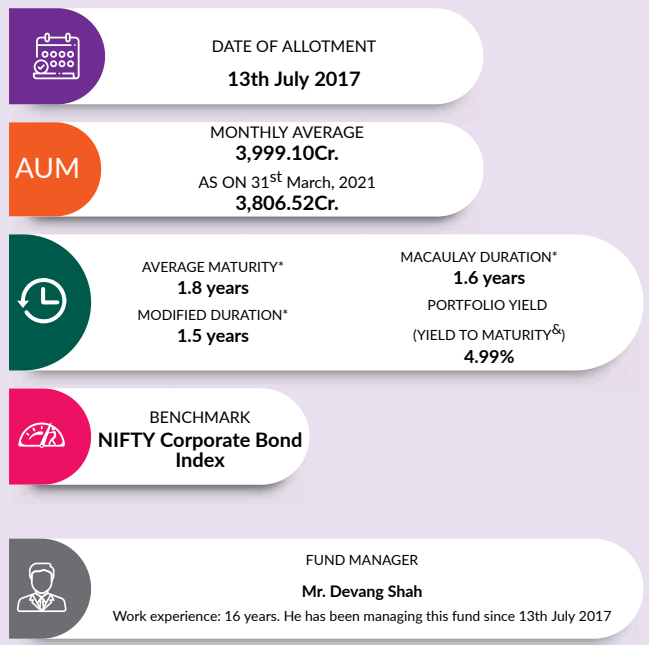
AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Housing Development Finance Corporation Limited	CRISIL AAA	9.92%
National Bank For Agriculture and Rural Development	ICRA AAA/IND AAA/CRISIL AAA	9.52%
Power Finance Corporation Limited	CRISIL AAA	5.81%
State Bank of India	CRISIL AAA	4.50%
Motherson Sumi Systems Limited	IND AAA	4.24%
India Infradebt Limited	CRISIL AAA	4.23%
REC Limited	CRISIL AAA	4.00%
Reliance Industries Limited	CRISIL AAA	3.94%
Tata Capital Limited	CRISIL AAA	3.94%
Grasim Industries Limited	CRISIL AAA	3.80%
LIC Housing Finance Limited	CRISIL AAA	3.45%
Aditya Birla Finance Limited	ICRA AAA	2.63%
Sikka Ports and Terminals Limited	CRISIL AAA	2.34%
Embassy Office Parks REIT	CRISIL AAA	1.95%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	1.66%
India Grid Trust InvIT Fund	CRISIL AAA	1.45%
Citicorp Finance India Limited	ICRA AAA	1.31%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.85%
Indian Oil Corporation Limited	CRISIL AAA	0.80%
Export Import Bank of India	CRISIL AAA	0.72%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.40%
HDFC Bank Limited	CRISIL AAA	0.14%
HDB Financial Services Limited	CRISIL AAA	0.14%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.14%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.13%
ICICI Bank Limited	ICRA AAA	0.10%
TREASURY BILL		5.21%
364 Days Tbill	Sovereign	5.21%
COMMERCIAL PAPER		4.50%
Larsen & Toubro Limited	CRISIL A1+	1.30%
Sundaram Finance Limited	CRISIL A1+	1.28%
Power Finance Corporation Limited	CRISIL A1+	0.65%
Reliance Industries Limited	CRISIL A1+	0.65%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.63%
ZERO COUPON BOND		4.46%
Embassy Office Parks REIT	CRISIL AAA	4.12%
Tata Capital Financial Services Limited	CRISIL AAA	0.34%
GOVERNMENT BOND		3.83%
7.27% GOI (MD 08/04/2026)	Sovereign	1.39%
7.16% GOI (MD 20/05/2023)	Sovereign	1.11%
8.83% GOI (MD 25/11/2023)	Sovereign	0.86%
7.17% GOI (MD 08/01/2028)	Sovereign	0.27%
6.79% GOI (MD 15/05/2027)	Sovereign	0.14%
5.85% GOI (MD 01/12/2030)	Sovereign	0.06%
STATE GOVERNMENT BOND		2.63%
4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	2.63%
CERTIFICATE OF DEPOSIT		1.31%
IDFC First Bank Limited	CRISIL A1+	1.31%
PTC		1.06%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.06%
NET CURRENT ASSETS		4.89%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	9.21%	10,921	7.91%	12,575	NA	NA	7.70%	13,175	13-Jul-17
NIFTY Corporate Bond Index (Benchmark)	9.90%	10,990	8.68%	12,850	NA	NA	8.08%	13,349	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	NA	NA	5.48%	12,192	
Axis Corporate Debt Fund - Direct Plan - Growth Option	9.97%	10,997	8.73%	12,867	NA	NA	8.55%	13,566	13-Jul-17
NIFTY Corporate Bond Index (Benchmark)	9.90%	10,990	8.68%	12,850	NA	NA	8.08%	13,349	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	NA	NA	5.48%	12,192	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	0.0189	0.0189	10.2064	10.1875	0.0353	0.0353	10.2256	10.1903
	Dec 28, 2020	0.0293	0.0293	10.2168	10.1875	0.0353	0.0353	10.2256	10.1903
	Nov 25, 2020	0.0790	0.0790	10.2665	10.1875	0.0845	0.0845	10.2748	10.1903

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	2.71%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.65%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.14%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.10%

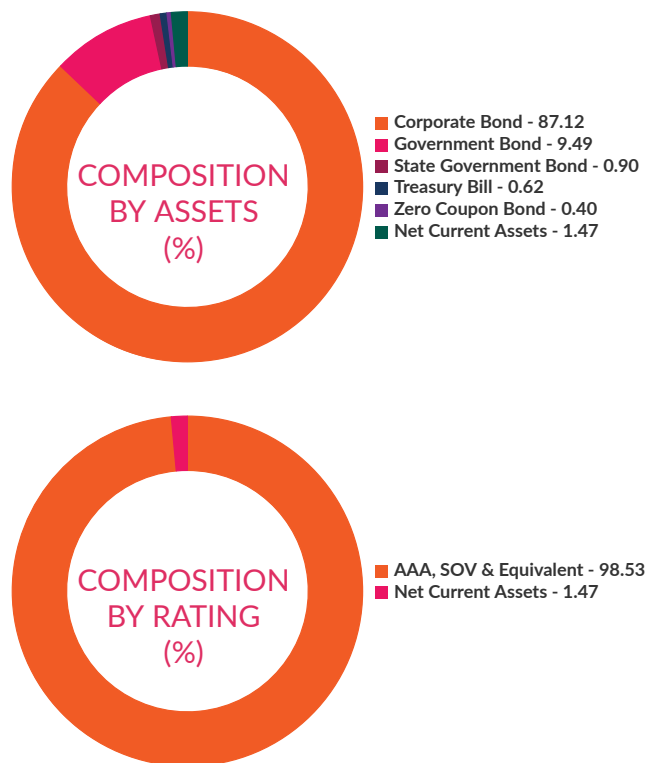
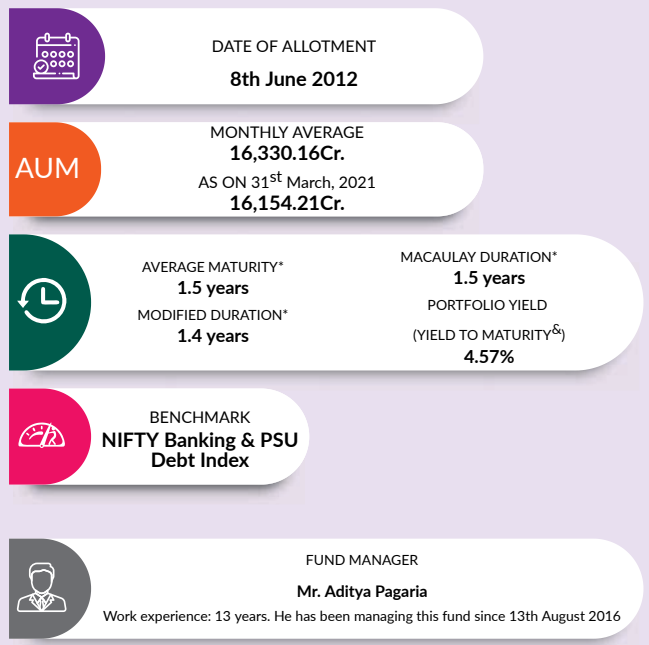


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	ICRA AAA/IND AAA/CRISIL AAA	11.33%
REC Limited	CARE AAA/CRISIL AAA	9.44%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	7.47%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	7.45%
Power Finance Corporation Limited	CRISIL AAA	6.38%
Housing Development Finance Corporation Limited	CRISIL AAA	5.15%
NTPC Limited	CRISIL AAA	4.63%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.85%
LIC Housing Finance Limited	CRISIL AAA	3.61%
Indian Oil Corporation Limited	CRISIL AAA	3.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.16%
HDB Financial Services Limited	CRISIL AAA	2.73%
State Bank of India	CRISIL AAA	2.68%
National Highways Auth Of Ind	CRISIL AAA	2.66%
Tata Capital Financial Services Limited	ICRA AAA	2.33%
Power Grid Corporation of India Limited	CRISIL AAA	2.01%
Export Import Bank of India	CRISIL AAA	1.96%
National Housing Bank	CRISIL AAA	1.67%
ICICI Bank Limited	ICRA AAA	1.60%
Bank of Baroda	IND AAA	0.84%
Air India Assets Holding Limited	ICRA AAA	0.80%
NHPC Limited	IND AAA/ICRA AAA	0.70%
Larsen & Toubro Limited	CRISIL AAA	0.48%
Reliance Industries Limited	CRISIL AAA	0.35%
Aditya Birla Finance Limited	ICRA AAA	0.31%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.16%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.13%
Grasim Industries Limited	CRISIL AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
GOVERNMENT BOND		9.49%
6.84% GOI (MD 19/12/2022)	Sovereign	5.32%
7.16% GOI (MD 20/05/2023)	Sovereign	1.47%
7.32% GOI (MD 28/01/2024)	Sovereign	1.38%
3.96% GOI (MD 09/11/2022)	Sovereign	0.62%
8.13% GOI (MD 21/09/2022)	Sovereign	0.33%
4.48% GOI (MD 02/11/2023)	Sovereign	0.18%
6.18% GOI (MD 04/11/2024)	Sovereign	0.13%
7% Fertilizer Co SPL GOI 2022 (MD 10/12/2022)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
STATE GOVERNMENT BOND		0.90%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.33%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.20%
8.21% Rajasthan UDAY BOND(MD 31/03/2023)	Sovereign	0.16%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.14%
8.92% Uttar Pradesh SDL (MD 20/06/2022)	Sovereign	0.03%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.02%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.01%
8.85% Maharashtra SDL (MD 18/07/2022)	Sovereign	#0.00%
TREASURY BILL		0.62%
182 Days Tbill	Sovereign	0.62%
ZERO COUPON BOND		0.40%
LIC Housing Finance Limited	CRISIL AAA	0.40%
NET CURRENT ASSETS		1.47%
GRAND TOTAL		100.00%

Values are less than 0.005%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.75%	10,775	8.67%	12,845	8.23%	14,856	8.54%	20,594	
NIFTY Banking & PSU Debt Index (Benchmark)	7.75%	10,775	7.90%	12,572	7.85%	14,593	8.42%	20,394	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.30%	18,606	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	8.08%	10,808	8.99%	12,958	8.51%	15,044	8.72%	19,926	
NIFTY Banking & PSU Debt Index (Benchmark)	7.75%	10,775	7.90%	12,572	7.85%	14,593	8.26%	19,243	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	3.2723	3.2723	1,036.0825	1,032.8102	4.0382	4.0382	1,036.8570	1,032.8188
	Dec 28, 2020	2.1597	2.1597	1,034.9699	1,032.8102	2.4498	2.4498	1,035.2686	1,032.8188
	Nov 25, 2020	7.4250	7.4250	1,040.2352	1,032.8102	7.6901	7.6901	1,040.5089	1,032.8188

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier 2 NCD (MD02/11/2028) C02/11/23	CRISIL AAA	1.07%
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	0.70%
8.6% Bank of Baroda SrXX Basel III Tier 2 NCD (MD10/01/2029) C10/1/24	CARE AAA	0.62%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.62%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	0.30%
7.44% Bank Of Baroda SrXXIII Basel III Tier 2 NCD (MD03/01/2030) C03/01/25	CARE AAA	0.16%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.13%
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	0.06%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

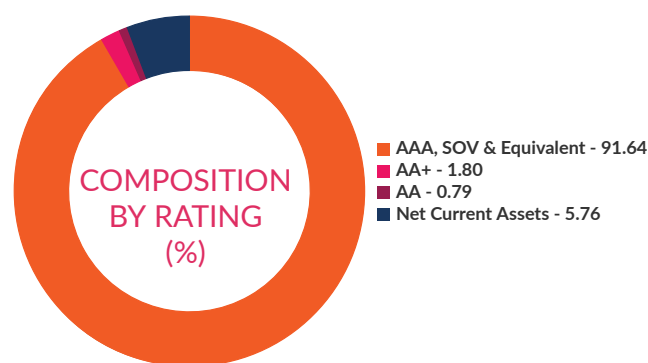
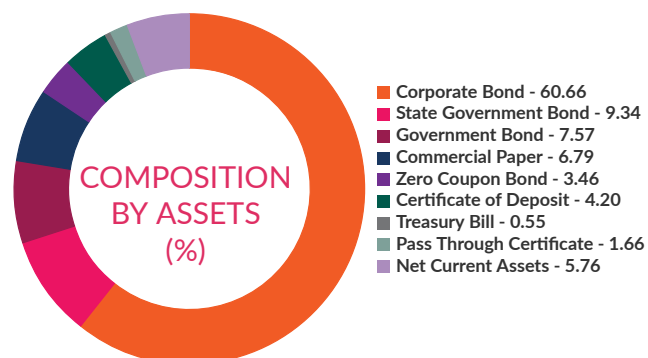
AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	ICRA AAA/IND AAA/CRISIL AAA	9.30%
Housing Development Finance Corporation Limited	CRISIL AAA	7.80%
LIC Housing Finance Limited	CARE AAA	6.85%
REC Limited	CARE AAA/CRISIL AAA	5.25%
State Bank of India	CRISIL AAA/CRISIL AA+	5.06%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.09%
Reliance Industries Limited	CRISIL AAA	3.66%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.68%
Power Finance Corporation Limited	CRISIL AAA	2.15%
India Grid Trust InvIT Fund	CRISIL AAA	1.81%
Bank of Baroda	CRISIL AA+	1.36%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	1.05%
Larsen & Toubro Limited	CRISIL AAA	0.97%
Sikka Ports and Terminals Limited	CRISIL AAA	0.91%
Motherson Sumi Systems Limited	IND AAA	0.86%
Indian Bank	CRISIL AA	0.79%
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	0.77%
Sundaram Finance Limited	CRISIL AAA	0.66%
National Highways Auth Of Ind	CRISIL AAA	0.66%
UltraTech Cement Limited	CRISIL AAA	0.65%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.52%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.49%
HDB Financial Services Limited	CRISIL AAA	0.44%
ICICI Bank Limited	ICRA AAA/ICRA AA+	0.43%
Aditya Birla Finance Limited	ICRA AAA	0.43%
India InfraDebt Limited	CRISIL AAA	0.22%
L & T Infrastructure Finance Company Limited	CRISIL AAA	0.22%
Kotak Mahindra Investments Limited	CRISIL AAA	0.22%
Bajaj Finance Limited	CRISIL AAA	0.18%
NTPC Limited	CRISIL AAA	0.09%
HDFC Bank Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
Export Import Bank of India	CRISIL AAA	#0.00%
STATE GOVERNMENT BOND		
7.42% Maharashtra SDL (MD 11/05/2022)	Sovereign	9.34%
6.92% MAHARASTRA SDL(MD 11/01/2022)	Sovereign	2.57%
4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	0.89%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.85%
8.69% Karnataka SDL (MD 11/01/2022)	Sovereign	0.78%
8.51% Haryana SDL (MD 10/02/2022)	Sovereign	0.66%
7.97% Karnataka SDL (MD 05/12/2022)	Sovereign	0.65%
7.18% Madhya Pradesh SDL (MD 27/03/2022)	Sovereign	0.45%
8.69% Kerala SDL (MD 24/02/2026)	Sovereign	0.39%
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	0.36%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.33%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	0.28%
8.71% Haryana SDL (MD 25/01/2022)	Sovereign	0.23%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.22%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.09%
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign	0.09%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.08%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.05%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.05%
8.05% Gujarat SDL (MD 27/03/2029)	Sovereign	0.05%
6.99% Gujarat SDL (MD 31/03/2026)	Sovereign	0.04%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.04%
8.27% Rajasthan UdayBond (MD 23/06/2022)	Sovereign	0.03%
8.66% Tamilnadu SDL (MD 25/01/2022)	Sovereign	0.03%
8.94% Gujarat SDL (MD 07/03/2022)	Sovereign	0.01%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.01%
8.61% Uttar Pradesh Uday BOND (MD 21/03/2022)	Sovereign	#0.00%
9.12% Gujrat SDL MD (23/05/2022)	Sovereign	#0.00%
8.90% Karnataka SDL (MD 19/12/2022)	Sovereign	#0.00%
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign	#0.00%
9.23% Gujarat SDL (MD 30/03/2022)	Sovereign	#0.00%
GOVERNMENT BOND		
8.83% GOI (MD 25/11/2023)	Sovereign	7.57%
7.27% GOI (MD 08/04/2026)	Sovereign	2.43%
8.13% GOI Oil Bonds (MD 16/10/2021)	Sovereign	2.29%
7.26% GOI (MD 14/01/2029)	Sovereign	0.52%
8.13% GOI (MD 21/09/2022)	Sovereign	0.49%
8.15% GOI (MD 11/06/2022)	Sovereign	0.46%
7.37% GOI (MD 16/04/2023)	Sovereign	0.45%
8.13% GOI (MD 22/06/2045)	Sovereign	0.23%
8.79% GOI (MD 08/11/2021)	Sovereign	0.10%
7.59% GOI(MD 11/01/2026)	Sovereign	0.09%
6.45% GOI (MD 07/10/2029)	Sovereign	0.09%
6.79% GOI (MD 15/05/2027)	Sovereign	0.09%
7.17% GOI (MD 08/01/2028)	Sovereign	0.05%
9.20% GOI (MD 30/09/2030)	Sovereign	0.05%
6.84% GOI (MD 19/12/2022)	Sovereign	0.05%
7.73% GOI (MD 19/12/2034)	Sovereign	0.04%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
7.68% GOI (MD 15/12/2023)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
8.35% GOI (MD 14/05/2022)	Sovereign	0.02%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	0.01%
8.55% GOI (MD 01/12/2030)	Sovereign	#0.00%
8.20% GOI (MD 15/02/2022)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
10.25% GOI 2021 M/D 30/05/2021.	Sovereign	#0.00%
7.94% GOI (MD 24/05/2021)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
COMMERCIAL PAPER		
Reliance Industries Limited	CRISIL A1+	6.79%
Sundaram Finance Limited	CRISIL A1+	2.40%
Export Import Bank of India	ICRA A1+	1.45%
National Bank For Agriculture and Rural Development	ICRA A1+	1.27%
LIC Housing Finance Limited	CRISIL A1+	0.85%
Kotak Mahindra Investments Limited	CRISIL A1+	0.42%
		0.41%

Values are less than 0.005%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	7.92%	10,792	8.20%	12,677	7.91%	14,634	8.09%	23,893	
Nifty Short Duration Debt Index (Benchmark)	8.21%	10,821	8.13%	12,654	7.97%	14,675	8.15%	24,043	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	6.72%	20,704	
Axis Short Term Fund - Direct Plan - Growth Option	8.67%	10,867	8.92%	12,933	8.64%	15,136	8.95%	20,283	
Nifty Short Duration Debt Index (Benchmark)	8.21%	10,821	8.13%	12,654	7.97%	14,675	8.35%	19,384	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588	
Axis Short Term Fund - Retail Plan - Growth Option	7.93%	10,793	8.20%	12,678	7.91%	14,635	8.06%	23,625	
Nifty Short Duration Debt Index (Benchmark)	8.21%	10,821	8.13%	12,654	7.97%	14,675	8.19%	23,937	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	6.97%	21,111	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 25, 2021	0.0264	0.0264	10.2178	10.1914	0.0253	0.0253	10.0316	10.0063	0.0311	0.0311	10.0389	10.0078
	Jan 25, 2021	0.0478	0.0478	10.2766	10.2287	0.0462	0.0462	10.0884	10.0422	0.0518	0.0518	10.0954	10.0436
	Dec 28, 2020	0.0595	0.0595	10.3420	10.2825	0.0596	0.0596	10.1538	10.0942	0.0659	0.0659	10.1616	10.0958

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	3.18%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.44%
8.99% Bank Of Baroda BASEL III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	0.86%
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	0.38%
8.15% Bank Of Baroda Sr XV BASEL III AT1 (CALL13/01/26)	CRISIL AA+	0.38%
9.56% SBI Perp BSIII AT1 (Call 04/12/2023)	CRISIL AA+	0.22%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.22%
8.55% ICICI Bank Ltd BASEL III AT1 (Call 04/10/2022)	ICRA AAA	0.22%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.21%
8.44% Indian Bank BASEL III AT1 (CALL 14/12/25)	CRISIL AA	0.21%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	0.21%
8.5% Bank Of Baroda Sr XIV BASEL III AT1 (CALL 17/11/25)	CRISIL AA+	0.13%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

⁵ As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
ZERO COUPON BOND		3.46%
Tata Capital Financial Services Limited	ICRA AAA/CRISIL AAA	1.54%
Embassy Office Parks REIT	CRISIL AAA	1.19%
Sundaram Finance Limited	ICRA AAA	0.40%
Aditya Birla Finance Limited	ICRA AAA	0.33%
CERTIFICATE OF DEPOSIT		4.20%
RBL Bank Limited	ICRA A1+	1.70%
IDFC First Bank Limited	CRISIL A1+	0.85%
IndusInd Bank Limited	CRISIL A1+	0.82%
Bank of Baroda	IND A1+	0.64%
National Bank For Agriculture and Rural Development	IND A1+	0.21%
TREASURY BILL		0.55%
182 Days Tbill	Sovereign	0.42%
364 Days Tbill	Sovereign	0.13%
PASS THROUGH CERTIFICATE		1.66%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.28%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.38%
NET CURRENT ASSETS		5.76%
GRAND TOTAL		100.00%

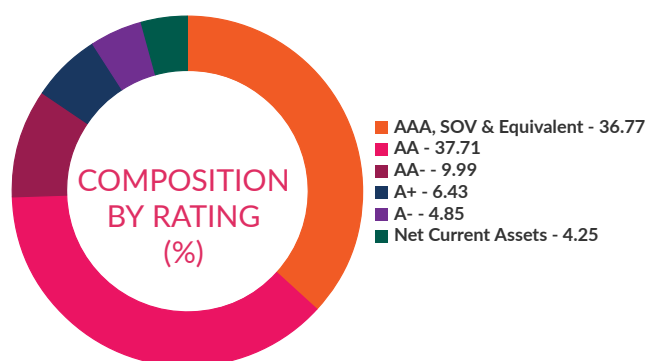
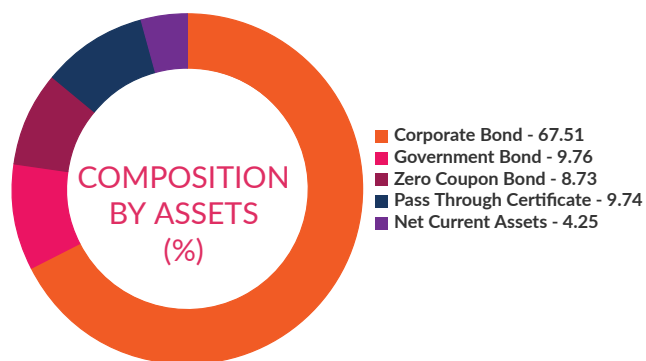
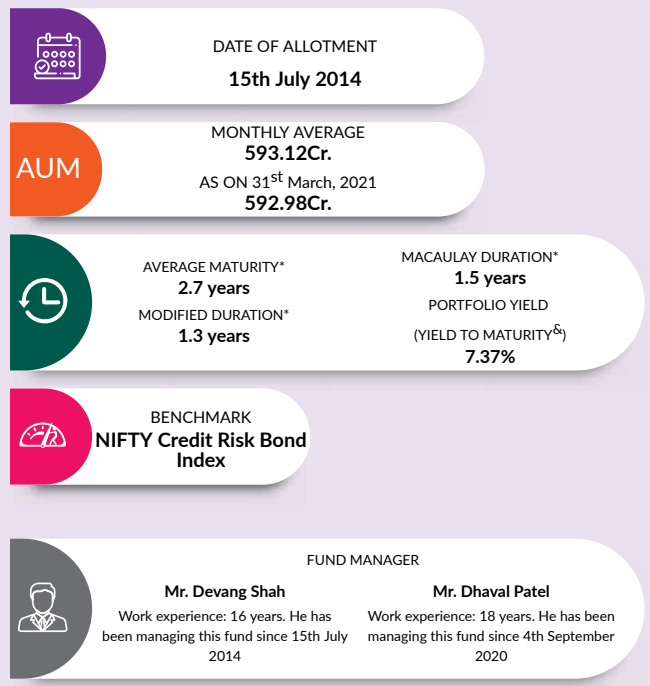
Values are less than 0.005%
Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds))

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Bahadur Chand Investments Pvt Limited	ICRA AA	5.07%
India Grid Trust InvIT Fund	CRISIL AAA	4.38%
Nuvoco Vistas Corporation Limited	CRISIL AA	4.25%
Nirma Limited	CRISIL AA-	4.16%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	3.90%
Tata Steel Limited	BWR AA	3.60%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	3.46%
PVR Limited	CRISIL AA	3.24%
IndInfravit Trust	CRISIL AAA	2.90%
Tata Power Company Limited	CRISIL AA	2.78%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.76%
Aadhar Housing Finance Limited	CARE AA	2.58%
Godrej Properties Limited	ICRA AA	2.55%
DLF Limited	ICRA A+	2.52%
JK Cement Limited	CARE AA	2.51%
Bharti Hexacom Limited	CRISIL AA	2.48%
IndoStar Capital Finance Limited	CARE AA-	2.20%
Birla Corporation Limited	ICRA AA	2.04%
Vivriti Capital Private Limited	ICRA A-	1.86%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	1.72%
National Bank For Agriculture and Rural Development	ICRA AAA	1.69%
Kogta Financial (India) Limited	CARE A-	1.64%
Veritas Finance Private Limited	CARE A-	1.35%
G R Infra Projects Limited	CRISIL AA	0.84%
Indian Bank	CRISIL AA	0.83%
Vedanta Limited	CRISIL AA-	0.17%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.02%
GOVERNMENT BOND		
6.84% GOI (MD 19/12/2022)	Sovereign	8.79%
6.79% GOI (MD 15/05/2027)	Sovereign	0.87%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
ZERO COUPON BOND		
Embassy Office Parks REIT	CRISIL AAA	5.52%
JM Financial Products Limited	ICRA AA	1.63%
IIFL Home Finance Limited	CRISIL AA	1.59%
PASS THROUGH CERTIFICATE		
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	3.32%
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	2.28%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.29%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	1.85%
NET CURRENT ASSETS		
		4.25%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.40%	10,740	6.05%	11,936	6.73%	13,850	7.54%	16,289	15-Jul-14
NIFTY Credit Risk Bond Index (Benchmark)	10.29%	11,029	8.82%	12,899	8.88%	15,304	9.29%	18,157	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	8.13%	16,902	
Axis Credit Risk Fund - Direct Plan - Growth Option	8.58%	10,858	7.28%	12,357	8.04%	14,726	8.77%	17,591	15-Jul-14
NIFTY Credit Risk Bond Index (Benchmark)	10.29%	11,029	8.82%	12,899	8.88%	15,304	9.29%	18,157	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	8.13%	16,902	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2021	0.0450	0.0450	10.1680	10.1230	0.0400	0.0400	10.1696	10.1296
	Feb 25, 2021	0.0572	0.0572	10.1685	10.1112	0.0361	0.0361	10.1406	10.1044
	Jan 25, 2021	0.0692	0.0692	10.2082	10.1390	0.0736	0.0736	10.1753	10.1017

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	0.83%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



DATE OF ALLOTMENT

27th April 2011



MONTHLY AVERAGE

1,530.49Cr.

AS ON 31st March, 2021

1,911.92Cr.



AVERAGE MATURITY*

8.6 years

MODIFIED DURATION*

6.1 years

MACAULAY DURATION*

6.4 years

PORTFOLIO YIELD

(YIELD TO MATURITY^Δ)

6.47%



BENCHMARK

NIFTY Composite Debt Index



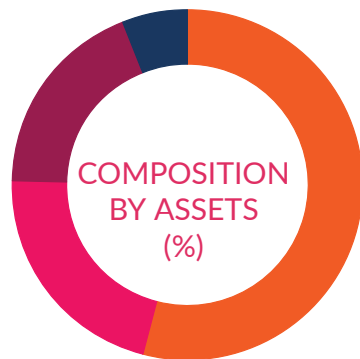
FUND MANAGER

Mr. R Sivakumar

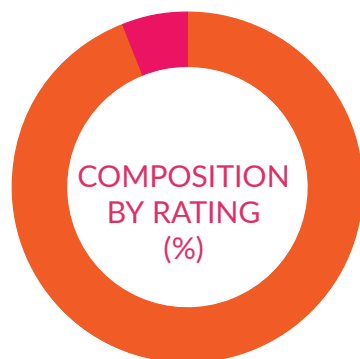
Work experience: 22 years. He has been managing this fund since 27th April 2011

Mr. Devang Shah

Work experience: 16 years. He has been managing this fund since 5th November 2012



■ Corporate Bond - 54.09
■ Government Bond - 21.29
■ State Government Bond - 18.59
■ Net Current Assets - 6.03



■ AAA, SOV & Equivalent - 93.97
■ Net Current Assets - 6.03



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		54.09%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)/ICRA AAA(CE)	7.22%
Housing Development Finance Corporation Limited	CRISIL AAA	6.89%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.82%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	5.57%
National Highways Auth Of Ind	CRISIL AAA	4.96%
Power Finance Corporation Limited	CRISIL AAA	4.61%
State Bank of India	CRISIL AAA	4.43%
NHPC Limited	ICRA AAA/IND AAA	3.87%
Housing & Urban Development Corporation Limited	ICRA AAA	2.60%
NTPC Limited	CRISIL AAA	2.21%
REC Limited	CRISIL AAA	2.19%
Power Grid Corporation of India Limited	CRISIL AAA	1.36%
Indian Oil Corporation Limited	CRISIL AAA	0.93%
HDFC Bank Limited	CRISIL AAA	0.29%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.15%
GOVERNMENT BOND		21.29%
5.85% GOI (MD 01/12/2030)	Sovereign	21.22%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
STATE GOVERNMENT BOND		18.59%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	6.06%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.15%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.75%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.53%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.28%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.04%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.02%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.86%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.83%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.52%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.26%
NET CURRENT ASSETS		6.03%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.66%	10,766	9.22%	13,040	8.52%	15,055	8.71%	22,934	
NIFTY Composite Debt Index (Benchmark)	8.62%	10,862	8.98%	12,957	8.51%	15,049	8.66%	22,816	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.25%	20,040	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	8.11%	10,811	9.91%	13,293	9.33%	15,623	9.59%	21,290	
NIFTY Composite Debt Index (Benchmark)	8.62%	10,862	8.98%	12,957	8.51%	15,049	8.56%	19,686	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 12 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.4000	0.4000	11.0509	10.6509	0.5000	0.5000	12.2408	11.7408
	Sep 28, 2020	0.5000	0.5000	11.2745	10.7745	0.5000	0.5000	12.4106	11.9106
	Mar 27, 2020	0.3601	0.3335	11.2234	10.7234	0.3601	0.3335	12.2790	11.7790
Quarterly IDCW	Mar 26, 2021	0.2000	0.2000	11.0008	10.8008	0.2500	0.2500	11.0580	10.8080
	Dec 29, 2020	0.2000	0.2000	11.2438	11.0438	0.2500	0.2500	11.3405	11.0905
	Sep 28, 2020	0.2000	0.2000	11.1200	10.9200	0.2500	0.2500	11.2523	11.0023

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Basel III Tier 2 Sr1 NCD (MD21/08/2035) C21/8/30	CRISIL AAA	4.43%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

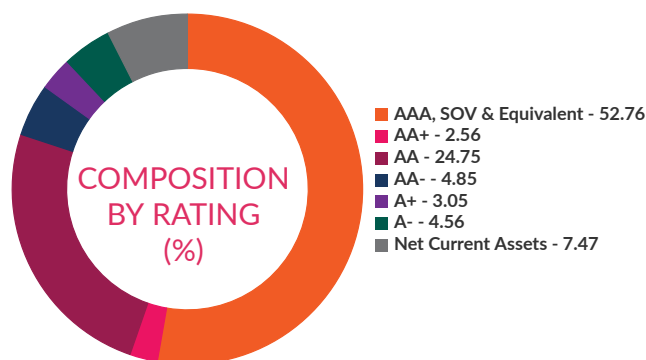
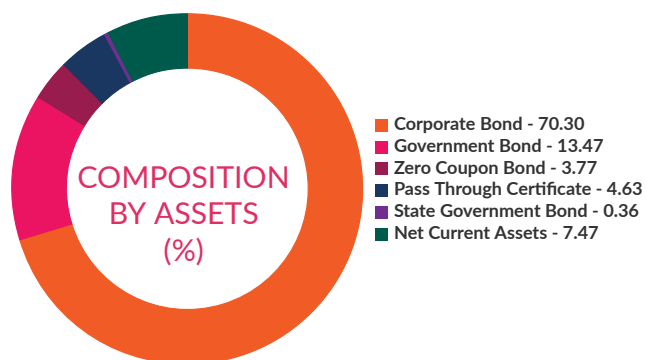
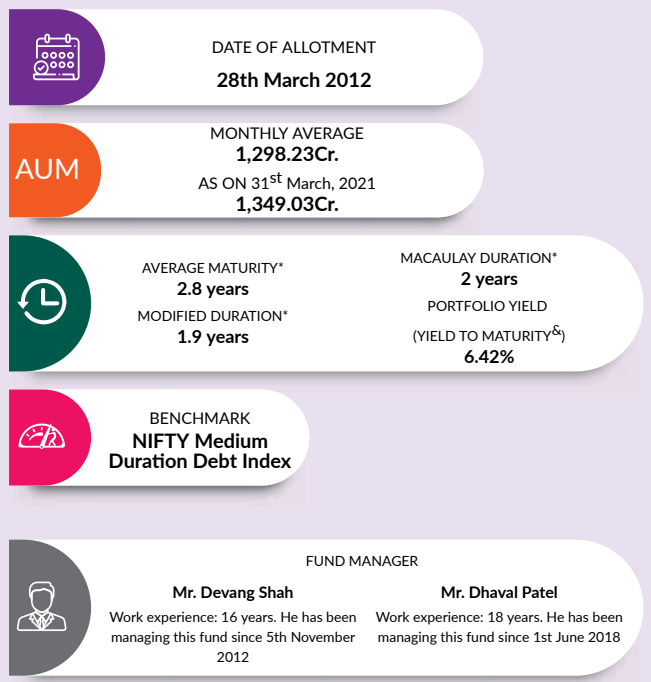
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	ICRA AAA	9.28%
Power Finance Corporation Limited	CRISIL AAA	4.21%
LIC Housing Finance Limited	CARE AAA	3.71%
State Bank of India	CRISIL AAA	3.64%
DLF Limited	ICRA A+	2.59%
Punjab National Bank	CRISIL AA+	2.56%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.30%
EPL Limited	CARE AA	2.21%
G R Infra Projects Limited	CRISIL AA	2.20%
PVR Limited	CRISIL AA	2.20%
Bharti Hexacom Limited	CRISIL AA	2.18%
India Grid Trust InvIT Fund	CRISIL AAA	2.16%
Reliance Industries Limited	CRISIL AAA	1.91%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	1.89%
Nuvoco Vistas Corporation Limited	CRISIL AA	1.86%
Vivriti Capital Private Limited	ICRA A-	1.86%
JK Cement Limited	CARE AA	1.84%
Embassy Office Parks REIT	CRISIL AAA	1.83%
Nirma Limited	CRISIL AA-	1.83%
Indian Bank	CRISIL AA	1.82%
Tata Power Company Limited	CRISIL AA	1.77%
Bank of Baroda	CARE AA	1.72%
Kogta Financial (India) Limited	CARE A-	1.44%
Veritas Finance Private Limited	CARE A-	1.26%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	1.22%
IndInfravit Trust	CRISIL AAA	1.20%
Aadhar Housing Finance Limited	CARE AA	1.14%
TATA Realty & Infrastructure Limited	ICRA AA	1.14%
Godrej Properties Limited	ICRA AA	1.12%
Birla Corporation Limited	ICRA AA	0.90%
Vedanta Limited	CRISIL AA	0.53%
National Highways Auth Of Ind	CRISIL AAA	0.50%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	0.46%
NHPC Limited	ICRA AAA	0.39%
JM Financial Products Limited	ICRA AA	0.37%
REC Limited	CRISIL AAA	0.32%
Sikka Ports and Terminals Limited	CRISIL AAA	0.25%
Hindalco Industries Limited	CRISIL AA	0.16%
Tata Power Renewable Energy Limited (Guarantee by Tata Power)	CARE AA(CE)	0.15%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.08%
Canara Bank	IND AA	0.08%
GOVERNMENT BOND		
7.16% GOI (MD 20/05/2023)	Sovereign	3.90%
6.84% GOI (MD 19/12/2022)	Sovereign	3.86%
5.22% GOI (MD 15/06/2025)	Sovereign	2.19%
7.27% GOI (MD 08/04/2026)	Sovereign	1.96%
5.15% GOI (MD 09/11/2025)	Sovereign	0.72%
7.26% GOI (MD 14/01/2029)	Sovereign	0.35%
7.57% GOI (MD 17/06/2033)	Sovereign	0.24%
7.88% GOI (MD 19/03/2030)	Sovereign	0.12%
8.83% GOI (MD 25/11/2023)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
8.60% GOI (MD 02/06/2028)	Sovereign	0.04%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
ZERO COUPON BOND		
Embassy Office Parks REIT	CRISIL AAA	2.51%
TMF Holdings Limited	ICRA AA-	1.26%
PASS THROUGH CERTIFICATE		
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	2.19%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.62%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	0.81%
STATE GOVERNMENT BOND		
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	0.36%
NET CURRENT ASSETS		
GRAND TOTAL		
		100.00%

Values are less than 0.005%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.01%	10,801	7.61%	12,471	8.22%	14,849	8.65%	21,123	
NIFTY Medium Duration Debt Index (Benchmark)	9.34%	10,934	8.85%	12,910	8.50%	15,038	8.94%	21,645	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.53%	19,237	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.77%	10,877	8.34%	12,728	8.96%	15,361	10.36%	22,553	
NIFTY Medium Duration Debt Index (Benchmark)	9.34%	10,934	8.85%	12,910	8.50%	15,038	8.69%	19,884	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 1st June 2018 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.3000	0.3000	11.1543	10.8543	0.3000	0.3000	11.7717	11.4717
	Sep 28, 2020	0.3000	0.3000	11.0742	10.7742	0.3000	0.3000	11.6310	11.3310
	Mar 27, 2020	0.2160	0.2001	10.9148	10.6148	0.2160	0.2001	11.4093	11.1093
Quarterly IDCW	Mar 26, 2021	0.2500	0.2500	10.6438	10.3938	0.2500	0.2500	10.7448	10.4948
	Dec 29, 2020	0.2500	0.2500	10.8347	10.5847	0.2500	0.2500	10.9171	10.6671
	Sep 28, 2020	0.2500	0.2500	10.7741	10.5241	0.2500	0.2500	10.8350	10.5850

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	3.64%
7.25% PNB Basel III Tier 2 Sr 22 NCD (MD 14/10/2030) C 14/10/2025	CRISIL AA+	1.83%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.72%
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	1.45%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.73%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	0.36%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.08%



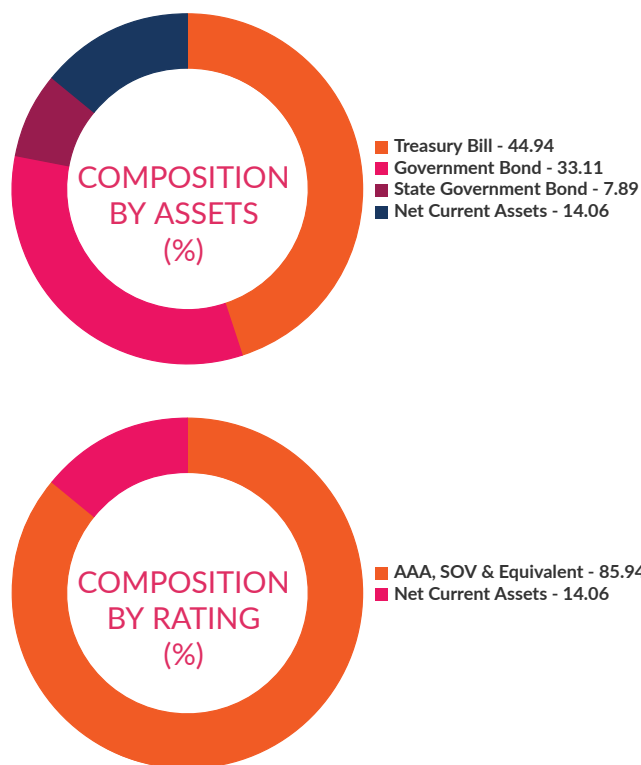
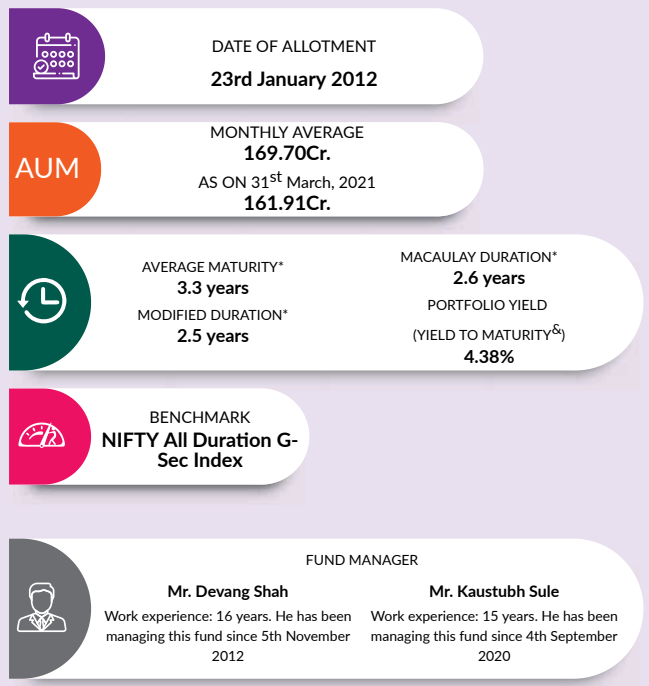
ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		44.94%
91 Days Tbill	Sovereign	21.59%
364 Days Tbill	Sovereign	14.20%
182 Days Tbill	Sovereign	9.15%
GOVERNMENT BOND		33.11%
5.85% GOI (MD 01/12/2030)	Sovereign	18.12%
5.15% GOI (MD 09/11/2025)	Sovereign	9.06%
5.77% GOI (MD 03/08/2030)	Sovereign	5.94%
STATE GOVERNMENT BOND		7.89%
8.18% Haryana Uday Bond (MD 15/06/2024)	Sovereign	3.31%
6.56% Maharashtra SDL (MD 21/10/2030)	Sovereign	3.04%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	1.55%
NET CURRENT ASSETS		14.06%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st March, 2021)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	8.27%	10,827	9.50%	13,143	8.28%	14,885	7.69%	19,766	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	6.37%	10,637	9.44%	13,121	8.30%	14,902	8.04%	20,357	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.22%	18,977	
Axis Gilt Fund - Direct Plan - Growth Option	8.86%	10,886	10.05%	13,341	8.83%	15,267	8.29%	19,293	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	6.37%	10,637	9.44%	13,121	8.30%	14,902	7.92%	18,752	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)	
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)		
Half Yearly IDCW	Mar 26, 2021	0.5000	0.5000	11.2884	0.5000	0.5000	11.4443	10.9443	
	Sep 28, 2020	0.5000	0.5000	11.4699	0.5000	0.5000	11.5887	11.0887	
	Mar 27, 2020	0.3601	0.3335	11.4047	0.3601	0.3335	11.4910	10.9910	
Regular IDCW	Jan 25, 2021	0.0877	0.0877	10.1178	0.0925	0.0925	10.1239	10.0313	
	Dec 28, 2020	0.0912	0.0912	10.1908	0.0967	0.0967	10.1977	10.1010	
	Nov 25, 2020	0.1193	0.1193	10.2683	0.1246	0.1246	10.2750	10.1504	

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
March 2021

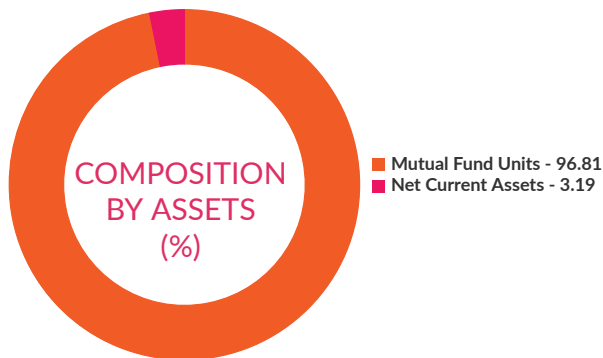
INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2020

MONTHLY AVERAGE
105.24Cr.
AS ON 31st March, 2021
112.99Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER
Mr. R Sivakumar
Work experience: 22 years. He has been managing this fund since 28th January 2020




ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	96.81%
HDFC Credit Risk Debt Fund - Direct Plan - Growth	12.16%
Axis Credit Risk Fund - Direct Plan - Growth	12.15%
Axis Strategic Bond Fund - Direct Plan - Growth	12.11%
ICICI Prudential Credit Risk Fund - Direct Plan - Growth	11.25%
HDFC Low Duration Fund - Direct Plan - Growth	8.79%
Aditya Birla SL Income Fund - Direct Plan - Growth	5.13%
HDFC Medium Term Debt Fund - Direct Plan - Growth	4.89%
ICICI Prudential Gilt Fund - Direct Plan - Growth	4.58%
Axis Overnight Fund - Direct Plan - Growth	4.45%
ICICI Pru Medium Term Bond Fund - Direct Plan - Growth	4.29%
ICICI Prudential Savings Fund - Direct Plan - Growth	3.97%
ICICI Prudential Short Term - Direct Plan - Growth	3.56%
Kotak Bond Short Term Plan - Direct Plan - Growth	3.52%
Axis Treasury Advantage Fund - Direct Plan - Growth	3.05%
SBI Credit Risk Fund - Direct Plan - Growth	2.92%
NET CURRENT ASSETS	3.19%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	7.82%	10,782	NA	NA	NA	NA	8.34%	10,985	
NIFTY Composite Debt Index (Benchmark)	8.62%	10,862	NA	NA	NA	NA	9.54%	11,128	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	NA	NA	NA	NA	5.93%	10,699	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	8.12%	10,812	NA	NA	NA	NA	8.64%	11,021	
NIFTY Composite Debt Index (Benchmark)	8.62%	10,862	NA	NA	NA	NA	9.54%	11,128	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	NA	NA	NA	NA	5.93%	10,699	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 76 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



HYBRID

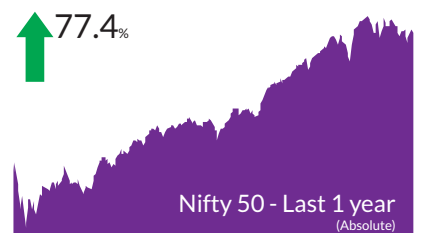
OUTLOOK

APRIL 2021

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

 77.4%



Quick Take - Fixed Income

- Yields across the curve have hardened by 50-70bps in a relatively short span.
- We anticipate the next leg of the selloff to be more gradual. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

Equity markets saw a volatile month driven by news flow and liquidity especially from global investors. The broader markets continued to outperform frontline stocks driven by high quality mid and small caps finding favour with investors. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month up 0.8% & 1.1% respectively. NIFTY Midcap 100 registered a gain of 1.8% while NIFTY Smallcap 100 rose 0.8%.

For the financial year 2020-21, the top performing sectors were materials & consumer discretionary while laggards include consumer staples, utilities & Telecom. The outperformance in part was driven by the resurgence in the commodity cycle and the relatively inexpensive valuations as companies focused on cost optimizations and paring down high cost debt. As of March 31st 2021, ~85% of S&P BSE 200 stocks traded above their respective 200-day moving averages.

Key Market Events

- **RBI Policy – Status Quo:** The Monetary Policy Committee decided to keep rates unchanged whilst maintaining its 'accommodative' stance on expected lines. However, a closer look points a minor shift in monetary policy with the MPC committing to retain an accommodative monetary policy as long as necessary to sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy.

- **Covid 19 – 2nd Wave here, vaccination drive on full steam:** India registered 482,761 cases last week (Mar 27-Apr 2), highest weekly addition since October 2020, taking the cumulative number of confirmed Covid cases to 12.4 mn. The active case load is 660,608 – concentrated in Maharashtra, Kerala, Punjab, Karnataka, Tamil Nadu, Chhattisgarh, and Madhya Pradesh. The vaccination drive is ramping up, with a total of 73.1 mn doses being administered till April 2 with around 14.9 mn doses administered last week (Mar 27-Apr 2) against 16 mn doses administered the week before (Mar 20-26).
- **India likely to regain fastest Growing Economy Tag:** Consistently strong high frequency indicators and strong industrial growth recovery has led economists to believe GDP growth for FY 21-22 is likely cross double digits. GST collections for the March 2021 stood at 1.23 lakh crore, the highest ever highlighting a strong demand recovery. The RBI pegged GDP growth at 10.5% in its latest RBI policy announcement.
- **RBI Intervention in Currency & Bond Markets:** Stellar flows into Indian capital markets have been promptly soaked up by the RBI to ensure currency markets remain stable. Forex reserves for the week ended Mar 26th were US\$ 580 billion. The RBI has also

KEY HIGHLIGHTS

intervened heavily in bond markets to limit the impact of the ongoing additional borrowing program envisaged in the latest union budget.

Market View

Equity Markets

The markets have begun to take stock of the year ahead as several key positives are likely to pave the way for the markets in the coming year. At a macro level, interest rates are at 15 year lows as banks continue to offer favourable low cost rates to borrowers at close to market levels. Banks have led the charge in providing affordable credit, specially to stressed sectors like real estate and manufacturing companies which have significantly benefitted and improved the outlook for such companies over the last 12 months.

Another big positive is the corporate debt to GDP at a 12-year low. Barring F2012-13, the growth in corporate credit has been decelerating for 12 years, implying that the deleveraging process is largely complete. In terms of signs of recovery, we are seeing that corporate revenue growth is picking up quickly from pandemic lows, and that should aid in improving the fundamentals. As we invest for what looks like the cusp of a new growth cycle, companies with healthy balance sheets are ideally positioned to benefit from growth opportunities as the economy recovers.

Our portfolio companies today encompass a cross section of growth ideas ideally suited to benefit from gaps left by weaker incumbents and capture growth opportunities. In line with the recovery theme as the economy returns to a mid-to-high growth environment, several domestic cyclical are likely to be beneficiaries of the new growth cycle.

The beta rally over the last 6-9 months is reflective of normalizing prices across several beaten down names. While we have participated in a few names selectively, the core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. This momentary underperformance is not reflective of the longer term compounding stories that we typically look to play as long term investors. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly.

The resurgence of Covid 19 and the possible "2nd wave" has put into question the ability of businesses to return to normalcy on a sustained basis. The financial sector has seen a wave of pessimism as investors fear a new wave of bad loans. Given that our portfolios hold significant stakes in many large banks & NBFC's, this has led to short term underperformance. While there is a near term risk, we do not expect it to significantly affect the health of our portfolio companies. Capital adequacy ratios and steadfast risk management policies have been

hallmarks of these companies and this has rewarded investors in the long term.

As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view.

Debt Markets

A key focus of the central bank on the liquidity front over the last year has been to ensure that the government's borrowing program goes through without causing disruption. Towards that end the RBI announced a new program, "Government Security Acquisition Programme" (G-SAP 1.0) under which it has committed to buy Rs 1 lakh crore of G-Sec. Under this program, it is committing to ostensibly provide more comfort to the bond market in light of the government's elevated borrowing for this year.

Given that liquidity is already in a large surplus, however, the Governor noted that they will simultaneously also continue with variable rate reverse repos at the short end (VRRR) for durations greater than the 14-day reverse repo conducted in January. All told, this can be construed as Operation Twist, with liquidity being withdrawn at the short end and injected at the long end, which should effectively compress 'term-premia' (normalizing the curve).

Policy action thus far has been on expected lines with the focus on growth. The change in stance from a 'calendarized approach to monetary policy tightening' to 'accommodative till growth returns' augers well for our strategies. Across our schemes today, portfolio positioning looks to play the 'reinvestment theme' and barbell strategies. We have consciously reduced portfolio maturities across our products in line with our view. Select long bond strategies continue to offer opportunities for investors looking to lock in long term rates.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

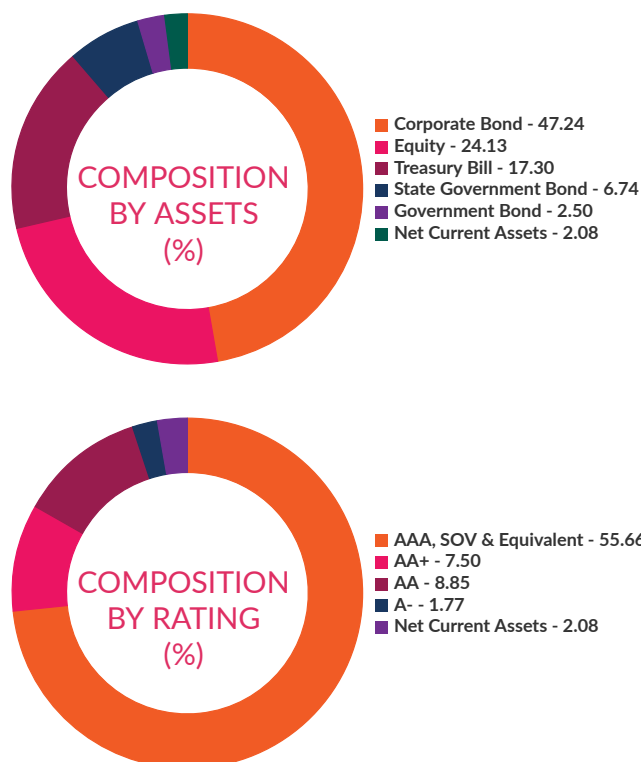
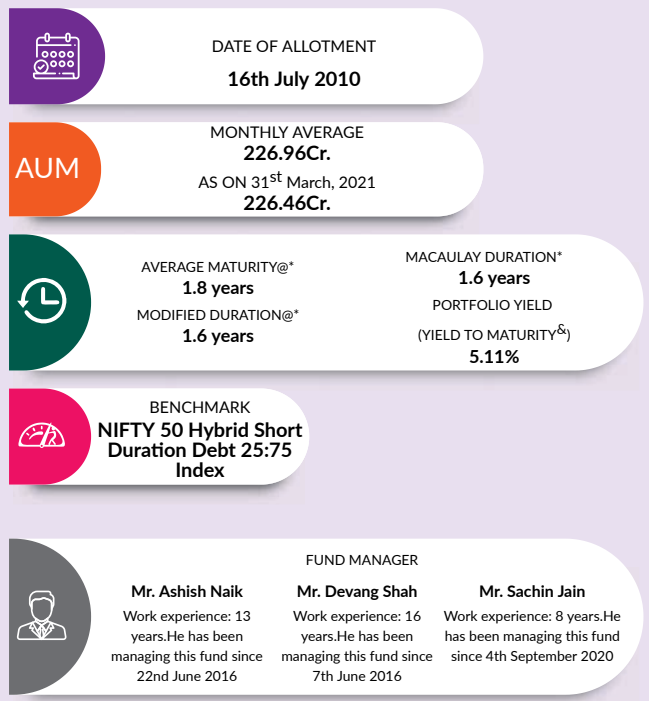
AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	1.86%
Reliance Industries Limited	Petroleum Products	1.54%
Bajaj Finance Limited	Finance	1.51%
Infosys Limited	Software	1.47%
Kotak Mahindra Bank Limited	Banks	1.38%
Tata Consultancy Services Limited	Software	1.30%
Housing Development Finance Corporation Limited	Finance	1.26%
Avenue Supermarts Limited	Retailing	1.23%
ICICI Bank Limited	Banks	1.17%
PI Industries Limited	Pesticides	0.84%
Hindustan Unilever Limited	Consumer Non Durables	0.73%
Maruti Suzuki India Limited	Auto	0.69%
Bajaj Finserv Limited	Insurance	0.65%
Shree Cement Limited	Cement & Cement Products	0.59%
Privi Speciality Chemicals Limited	Chemicals	0.56%
Motherson Sumi Systems Limited	Auto Ancillaries	0.54%
MTAR Technologies Limited	Aerospace & Defense	0.53%
Other Equity (Less than 0.50% of the corpus)		6.29%
CORPORATE BOND		47.24%
LIC Housing Finance Limited	CRISIL AAA	4.56%
L & T Infrastructure Finance Company Limited	CRISIL AAA	4.53%
Tata Power Company Limited	IND AA	4.50%
Housing Development Finance Corporation Limited	CRISIL AAA	4.47%
National Bank For Agriculture and Rural Development	ICRA AAA	4.43%
Hindustan Petroleum Corporation Limited	CRISIL AAA	4.40%
Small Industries Dev Bank of India	ICRA AAA	4.38%
REC Limited	CRISIL AAA	2.35%
Mahindra Rural Housing Finance Limited	IND AA+	2.24%
Bank of Baroda	CRISIL AA+	2.24%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.21%
G R Infra Projects Limited	CRISIL AA	2.19%
Indian Bank	CRISIL AA	2.17%
Vivriti Capital Private Limited	ICRA A-	1.77%
Muthoot Finance Limited	CRISIL AA+	0.82%
TREASURY BILL		17.30%
364 Days Tbill	Sovereign	11.92%
91 Days Tbill	Sovereign	5.38%
STATE GOVERNMENT BOND		6.74%
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	4.30%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	2.44%
GOVERNMENT BOND		2.50%
8.83% GOI (MD 25/11/2023)	Sovereign	2.42%
6.19% GOI (MD 16/09/2034)	Sovereign	0.08%
NET CURRENT ASSETS		2.08%
GRAND TOTAL		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	19.52%	11,952	6.66%	12,143	7.15%	14,127	7.82%	22,406	16-Jul-10
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	22.56%	12,256	10.34%	13,447	10.14%	16,214	9.42%	26,229	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	6.92%	20,487	
Axis Regular Saver Fund - Direct Plan - Growth Option	20.74%	12,074	7.72%	12,510	8.37%	14,952	9.45%	21,052	04-Jan-13
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	22.56%	12,256	10.34%	13,447	10.14%	16,214	9.77%	21,561	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.03%	17,504	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
	Mar 25, 2019	0.7203	0.6670	12.0487	11.0487	0.7203	0.6670	12.8454	11.8454
	Mar 26, 2018	0.7223	0.6692	12.4612	11.4612	0.7223	0.6692	13.1199	12.1199
	Mar 26, 2021	0.1000	0.1000	11.9889	11.8889	0.2500	0.2500	12.3880	12.1380
Half Yearly IDCW	Sep 28, 2020	0.1000	0.1000	11.1194	11.0194	0.2500	0.2500	11.5793	11.3293
	Mar 27, 2020	-	-	-	-	0.1800	0.1667	10.8181	10.5681
Quarterly IDCW	Mar 26, 2021	0.0500	0.0500	11.8435	11.7935	0.2500	0.2500	13.5591	13.3091
	Dec 29, 2020	0.0500	0.0500	11.7706	11.7206	0.2500	0.2500	13.6353	13.3853
	Sep 28, 2020	0.0500	0.0500	10.9822	10.9322	0.2500	0.2500	12.8826	12.6326

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% Bank Of Baroda BASEL III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	2.24%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	2.17%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
722.03Cr.
AS ON 31st March, 2021
724.75Cr.



AVERAGE MATURITY@*
2.7 years
MODIFIED DURATION@*
1.9 years

MACAULAY DURATION*
2 years
PORTFOLIO YIELD
(YIELD TO MATURITY^(S))
5.82%



BENCHMARK
NIFTY 50 Equity Savings Index



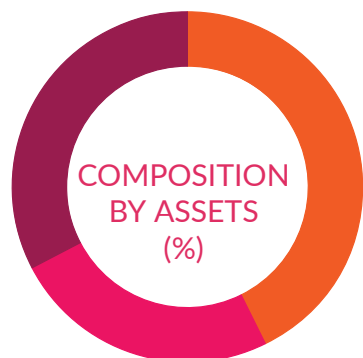
FUND MANAGER

Mr. Anupam Tiwari

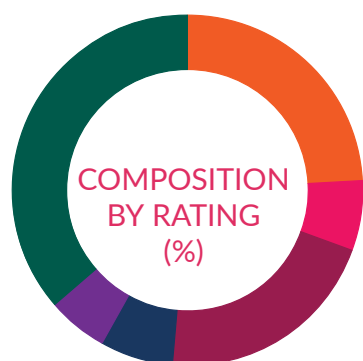
Work experience: 13 years. He has been managing this fund since 6th October 2016

Mr. R Sivakumar

Work experience: 22 years. He has been managing this fund since 14th August 2015



■ Unhedged Equity - 42.66
■ Hedged Equity - 24.69
■ Debt, Cash & Other receivables - 32.64



■ AAA, SOV & Equivalent - 5.98
■ AA+ - 1.60
■ AA - 5.15
■ AA- - 1.67
■ A+ - 1.38
■ Net Current Assets - 9.00



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
ICICI Bank Limited	Banks	6.69%	-2.53%	4.16%
HDFC Bank Limited	Banks	3.98%		3.98%
Infosys Limited	Software	3.60%		3.60%
Bajaj Finance Limited	Finance	3.06%		3.06%
Kotak Mahindra Bank Limited	Banks	2.65%		2.65%
Housing Development Finance Corporation Limited	Finance	6.96%	-4.66%	2.30%
Reliance Industries Limited	Petroleum Products	7.42%	-5.18%	2.24%
Tata Consultancy Services Limited	Software	1.79%		1.79%
Hindustan Unilever Limited	Consumer Non Durables	2.14%	-0.44%	1.69%
UltraTech Cement Limited	Cement & Cement Products	1.64%		1.64%
Cholamandlam Investment and Finance Company Limited	Finance	1.55%		1.55%
Avenue Supermarkets Limited	Retailing	1.46%		1.46%
Nestle India Limited	Consumer Non Durables	1.42%		1.42%
Sundaram Finance Limited	Finance	1.39%		1.39%
Asian Paints Limited	Consumer Non Durables	1.37%		1.37%
Mahindra & Mahindra Limited	Auto	4.77%	-3.40%	1.36%
Maruti Suzuki India Limited	Auto	1.28%	-0.13%	1.15%
Divi's Laboratories Limited	Pharmaceuticals	1.06%	-0.16%	0.90%
Coromandel International Limited	Fertilisers	0.80%		0.80%
Shree Cement Limited	Cement & Cement Products	0.72%		0.72%
Gland Pharma Limited	Pharmaceuticals	0.72%		0.72%
Voltas Limited	Consumer Durables	0.64%		0.64%
Cipla Limited	Pharmaceuticals	0.56%		0.56%
Larsen & Toubro Limited	Construction Project	0.66%	-0.67%	#0.00%
Grasim Industries Limited	Cement & Cement Products	0.82%	-0.82%	#0.00%
State Bank of India	Banks	0.72%	-0.73%	#0.00%
United Spirits Limited	Consumer Non Durables	0.59%	-0.59%	#0.00%
Motherson Sumi Systems Limited	Auto Ancillaries	0.76%	-0.76%	-0.01%
Adani Ports and Special Economic Zone Limited	Transportation	0.99%	-1.00%	-0.01%
Bharti Airtel Limited	Telecom - Services	2.71%	-2.73%	-0.02%
Other Equity (Less than 0.50% of the corpus)		2.43%	-0.88%	1.55%
DEBT SECURITIES				23.65%
CORPORATE BOND				11.52%
Bank of Baroda	CARE AA			1.67%
REC Limited	CRISIL AAA			1.51%
Power Finance Corporation Limited	CRISIL AAA			1.44%
Tata Power Company Limited	IND AA			1.41%
State Bank of India	CRISIL AA+			1.40%
DLF Limited	ICRA A+			1.38%
Punjab National Bank	BWR AA			1.32%
Canara Bank	IND AA			0.42%
Bharti Airtel Limited	CRISIL AA			0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.29%
ICICI Bank Limited	ICRA AA+			0.20%
Power Grid Corporation of India Limited	CRISIL AAA			0.15%
GOVERNMENT BOND				1.21%
7.57% GOI (MD 17/06/2033)	Sovereign			0.74%
6.19% GOI (MD 16/09/2034)	Sovereign			0.26%
7.26% GOI (MD 14/01/2029)	Sovereign			0.14%
7.72% GOI (MD 26/10/2055)	Sovereign			0.06%
MARGIN FIXED DEPOSIT				7.87%
Axis Bank Limited	Margin Fixed Deposit			7.87%
STATE GOVERNMENT BOND				0.68%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign			0.68%
ZERO COUPON BOND				1.67%
TMF Holdings Limited	ICRA AA-			1.67%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.70%
IndInfravit Trust	CRISIL AAA			0.70%
CASH & OTHER NET CURRENT ASSETS				9.00%
NET ASSETS				100.00%

Values are less than 0.005%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	27.02%	12,702	8.87%	12,918	9.06%	15,431	7.75%	15,230	
NIFTY 50 Equity Savings Index (Benchmark)	26.39%	12,639	9.88%	13,279	9.91%	16,043	8.71%	16,004	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.32%	14,888	
Axis Equity Saver Fund - Direct Plan - Growth Option	28.73%	12,873	10.24%	13,413	10.38%	16,392	9.07%	16,310	
NIFTY 50 Equity Savings Index (Benchmark)	26.39%	12,639	9.88%	13,279	9.91%	16,043	8.71%	16,004	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	7.77%	12,526	7.00%	14,026	7.32%	14,888	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2021	0.0625	0.0625	11.7800	11.7200	0.0625	0.0625	12.6300	12.5700
	Feb 26, 2021	0.0625	0.0625	11.8000	11.7400	0.0625	0.0625	12.6300	12.5700
	Jan 29, 2021	0.0506	0.0506	11.5400	11.4900	0.0625	0.0625	12.3500	12.2900
Quarterly IDCW	Mar 26, 2021	0.1875	0.1875	12.0800	11.8900	0.1875	0.1875	12.9700	12.7800
	Dec 26, 2019	0.1660	0.1660	10.9300	10.7400	0.1660	0.1660	11.5300	11.3400
	Sep 25, 2019	0.1660	0.1660	10.9200	10.7300	0.1660	0.1660	11.4700	11.2800
Regular IDCW	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
	Mar 11, 2020	0.9541	0.9541	12.3300	11.2500	0.9740	0.9740	12.4100	11.3100

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.67%
8.5% SBI BASEL III AT1 Sr2 (CALL 22/11/2024)	CRISIL AA+	1.40%
8.95% Punjab National Bank PDI-I SR8 BASEL III AT1 (Call 3/03/2022)	FITCH AA	1.32%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.42%
9.2% ICICI Bank Ltd BASEL III AT1 (Call 17/03/2022)	ICRA AA+	0.20%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
909.04Cr.
AS ON 31st March, 2021
931.41Cr.



AVERAGE MATURITY@*
1.9 years
MODIFIED DURATION@*
1.4 years

MACAULAY DURATION*
1.5 years
PORTFOLIO YIELD
(YIELD TO MATURITY^Δ)
4.55%



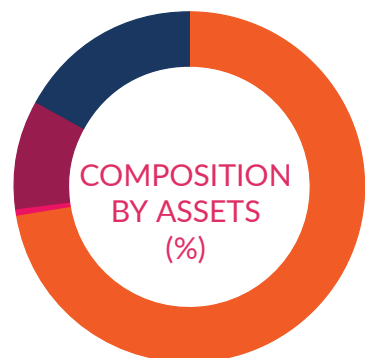
BENCHMARK
**65% of Nifty 50 TRI +
20% of NIFTY
Composite Debt Index +
15% of INR Price of
Gold**



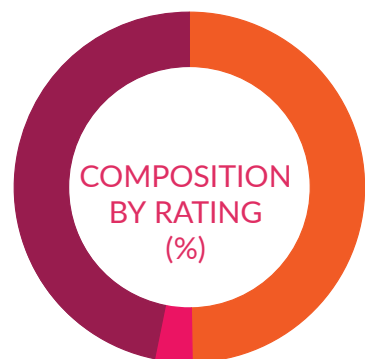
FUND MANAGER

Mr. R Sivakumar
Work experience: 22 years. He has been managing this fund since 14th September 2010

Mr. Ashish Naik
Work experience: 13 years. He has been managing this fund since 22nd June 2016



■ Unhedged Equity - 72.42
■ Hedged Equity - 0.58
■ Gold - 10.05
■ Debt, Cash & Other receivables - 16.95



■ AAA, SOV & Equivalent - 8.68
■ AA - 0.60
■ Net Current Assets - 8.17



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		71.84%	0.58%	72.42%
HDFC Bank Limited	Banks	4.95%		4.95%
Infosys Limited	Software	4.63%		4.63%
Tata Consultancy Services Limited	Software	4.54%		4.54%
ICICI Bank Limited	Banks	4.27%		4.27%
Bajaj Finance Limited	Finance	4.09%		4.09%
Kotak Mahindra Bank Limited	Banks	3.88%		3.88%
Reliance Industries Limited	Petroleum Products	3.74%		3.74%
Housing Development Finance Corporation Limited	Finance	3.50%		3.50%
Avenue Supermarts Limited	Retailing	3.32%		3.32%
Divi's Laboratories Limited	Pharmaceuticals	2.28%		2.28%
Bajaj Finserv Limited	Insurance	2.27%		2.27%
PI Industries Limited	Pesticides	2.20%		2.20%
Maruti Suzuki India Limited	Auto	2.05%		2.05%
Larsen & Toubro Limited	Construction Project	2.00%		2.00%
Motherson Sumi Systems Limited	Auto Ancillaries	1.81%		1.81%
Hindustan Unilever Limited	Consumer Non Durables	1.73%		1.73%
Gland Pharma Limited	Pharmaceuticals	1.34%		1.34%
Cipla Limited	Pharmaceuticals	1.29%		1.29%
Cholamandalam Investment and Finance Company Limited	Finance	1.27%		1.27%
Endurance Technologies Limited	Auto Ancillaries	1.17%		1.17%
Bharti Airtel Limited	Telecom - Services	1.14%		1.14%
Shree Cement Limited	Cement & Cement Products	1.11%		1.11%
UltraTech Cement Limited	Cement & Cement Products	1.04%		1.04%
MTAR Technologies Limited	Aerospace & Defense	1.02%		1.02%
HDFC Life Insurance Company Limited	Insurance	1.00%		1.00%
Indiamart Intermesh Limited	Retailing	0.96%		0.96%
Nestle India Limited	Consumer Non Durables	0.96%		0.96%
Tata Steel Limited	Ferrous Metals	0.91%		0.91%
City Union Bank Limited	Banks	0.88%		0.88%
L&T Technology Services Limited	Engineering Services	0.88%		0.88%
The Indian Hotels Company Limited	Leisure Services	0.87%		0.87%
Camlin Fine Sciences Limited	Chemicals	0.84%		0.84%
Sumitomo Chemical India Limited	Pesticides	0.78%		0.78%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.75%		0.75%
EPL Limited	Industrial Products	0.67%		0.67%
Navin Fluorine International Limited	Chemicals	0.51%		0.51%
Privi Speciality Chemicals Limited	Chemicals	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		0.67%	0.58%	1.25%
DEBT SECURITIES				19.99%
CORPORATE BOND				5.48%
LIC Housing Finance Limited	CRISIL AAA			2.89%
Power Finance Corporation Limited	CRISIL AAA			1.01%
Oriental Nagpur Betul Highway Limited	CRISIL AAA			0.55%
Punjab National Bank	BWR AA			0.54%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.32%
REC Limited	CRISIL AAA			0.12%
Hindalco Industries Limited	CRISIL AA			0.06%
GOVERNMENT BOND				2.19%
6.79% GOI (MD 15/05/2027)	Sovereign			1.66%
6.19% GOI (MD 16/09/2034)	Sovereign			0.51%
8.35% GOI (MD 14/05/2022)	Sovereign			0.02%
MARGIN FIXED DEPOSIT				0.66%
Axis Bank Limited	Margin Fixed Deposit			0.66%
TREASURY BILL				1.07%
91 Days Tbill	Sovereign			1.07%
GOLD				10.05%
Axis Mutual Fund				10.05%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.54%
IndInfravit Trust	CRISIL AAA			0.54%
CASH & OTHER NET CURRENT ASSETS				8.17%
NET ASSETS				100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Triple Advantage Fund - Regular Plan - Growth Option	46.41%	14,641	11.81%	13,995	11.03%	16,879	9.28%	25,651	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	46.30%	14,630	13.83%	14,769	13.34%	18,707	10.49%	28,807	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	10.95%	30,107	
Axis Triple Advantage Fund - Direct Plan - Growth Option	48.62%	14,862	13.22%	14,531	12.41%	17,957	10.14%	22,190	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	46.30%	14,630	13.83%	14,769	13.34%	18,707	11.19%	23,994	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 12 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	0.1200	0.1200	18.3447	18.2247	0.1200	0.1200	21.5777	21.4577
	Feb 26, 2021	0.1200	0.1200	18.4946	18.3746	0.1200	0.1200	21.7056	21.5856
	Jan 29, 2021	0.1200	0.1200	17.9632	17.8432	0.1200	0.1200	21.0349	20.9149

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.95% Punjab National Bank PDI-I SR8 BASEL III AT1 (Call 3/03/2022)	FITCH AA	0.54%

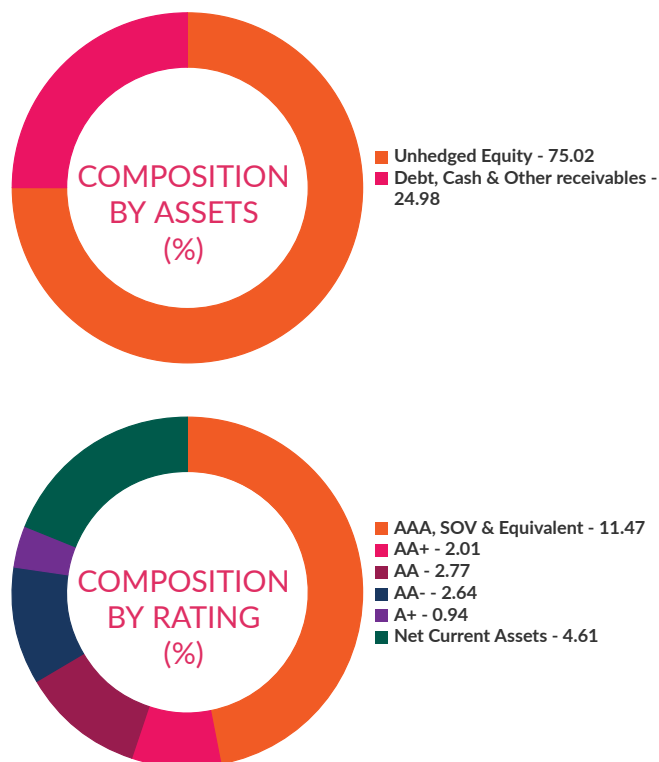


ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		75.02%
HDFC Bank Limited	Banks	5.86%
Bajaj Finance Limited	Finance	5.56%
Infosys Limited	Software	5.38%
Tata Consultancy Services Limited	Software	4.98%
ICICI Bank Limited	Banks	4.72%
Reliance Industries Limited	Petroleum Products	4.42%
Kotak Mahindra Bank Limited	Banks	4.12%
Housing Development Finance Corporation Limited	Finance	4.11%
Avenue Supermarts Limited	Retailing	3.76%
Maruti Suzuki India Limited	Auto	2.50%
Hindustan Unilever Limited	Consumer Non Durables	2.32%
Divi's Laboratories Limited	Pharmaceuticals	2.07%
Motherson Sumi Systems Limited	Auto Ancillaries	1.93%
PI Industries Limited	Pesticides	1.86%
Bajaj Finserv Limited	Insurance	1.77%
Shree Cement Limited	Cement & Cement Products	1.73%
Larsen & Toubro Limited	Construction Project	1.71%
Endurance Technologies Limited	Auto Ancillaries	1.67%
Gland Pharma Limited	Pharmaceuticals	1.53%
Bharti Airtel Limited	Telecom - Services	1.30%
Nestle India Limited	Consumer Non Durables	1.17%
Info Edge (India) Limited	Retailing	1.04%
HDFC Life Insurance Company Limited	Insurance	1.01%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.97%
Asian Paints Limited	Consumer Non Durables	0.96%
City Union Bank Limited	Banks	0.93%
Sumitomo Chemical India Limited	Pesticides	0.89%
L&T Technology Services Limited	Engineering Services	0.85%
EPL Limited	Industrial Products	0.75%
Cipla Limited	Pharmaceuticals	0.75%
The Indian Hotels Company Limited	Leisure Services	0.68%
Mahindra & Mahindra Financial Services Limited	Finance	0.63%
Indiamart Intermesh Limited	Retailing	0.57%
Suryoday Small Finance Bank Limited	Banks	0.53%
DEBT SECURITIES		20.37%
CORPORATE BOND		18.46%
Food Corporation Of India (Guarantee from Government of India)	ICRA AAA(CE)	3.39%
Bank of Baroda	CARE AA/IND AAA	2.92%
NTPC Limited	CRISIL AAA	1.63%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.62%
Vedanta Limited	CRISIL AA-	1.57%
Punjab National Bank	CRISIL AA+/BWR AA	1.50%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.32%
DLF Limited	ICRA A+	0.94%
National Bank For Agriculture and Rural Development	ICRA AAA	0.93%
Tata Power Company Limited	CRISIL AA	0.80%
Bharti Telecom Limited	CRISIL AA+	0.65%
LIC Housing Finance Limited	CRISIL AAA	0.33%
ICICI Bank Limited	ICRA AA+	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Union Bank of India	BWR AA	0.13%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.10%
REC Limited	CRISIL AAA	0.03%
MARGIN FIXED DEPOSIT		0.54%
Axis Bank Limited	Margin Fixed Deposit	0.54%
ZERO COUPON BOND		1.38%
TMF Holdings Limited	ICRA AA-	1.07%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%
Bajaj Housing Finance Limited	CRISIL AAA	0.11%
CASH & OTHER NET CURRENT ASSETS		4.61%
NET ASSETS		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	45.15%	14,515	NA	NA	NA	NA	10.50%	13,020	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	49.75%	14,975	NA	NA	NA	NA	11.57%	13,357	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	11.05%	13,192	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	47.28%	14,728	NA	NA	NA	NA	12.18%	13,550	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	49.75%	14,975	NA	NA	NA	NA	11.57%	13,357	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	11.05%	13,192	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2021	0.0800	0.0800	12.5200	12.4400	0.0800	0.0800	13.0400	12.9600
	Feb 26, 2021	0.0800	0.0800	12.6500	12.5700	0.0800	0.0800	13.1600	13.0800
	Jan 29, 2021	0.0800	0.0800	12.2900	12.2100	0.0800	0.0800	12.7700	12.6900
Quarterly IDCW	Mar 26, 2021	0.2400	0.2400	12.9200	12.6800	0.2400	0.2400	13.4400	13.2000
Regular IDCW	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	1.65%
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	0.96%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.93%
9.21% Punjab National Bank PDI-I SRX BASEL III AT1 (Call 31/03/22)	FITCH AA	0.57%
9.15% ICICI Bank Ltd BASEL III AT1 (Call 20/06/2023)	ICRA AA+	0.32%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	0.32%
9.1% Union Bank of India BASEL III AT1 (Call 31/03/2022)	FITCH AA	0.13%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

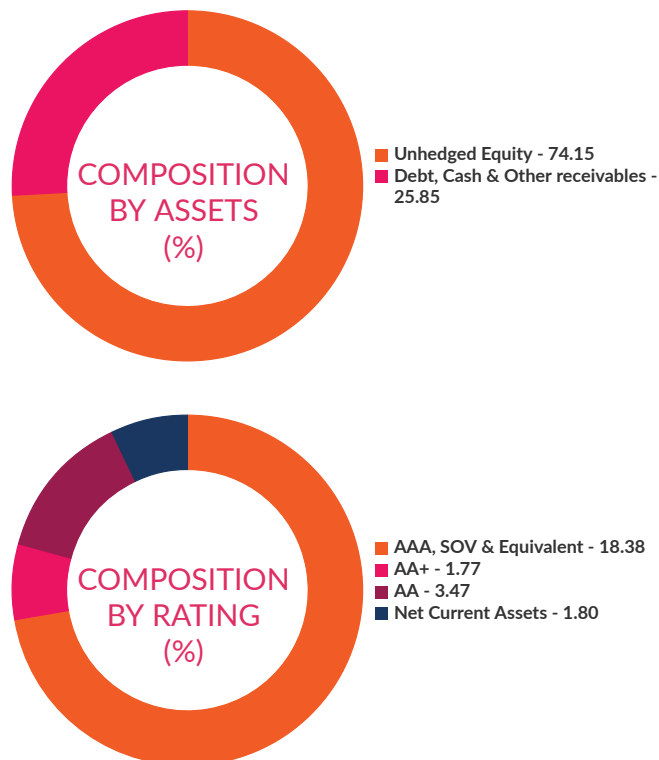
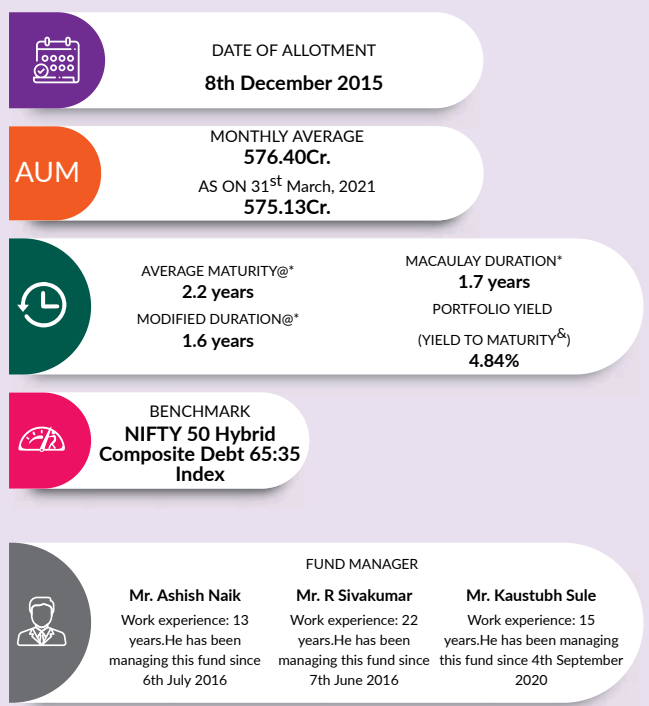
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		74.15%
Infosys Limited	Software	5.72%
Bajaj Finance Limited	Finance	5.59%
HDFC Bank Limited	Banks	5.42%
Tata Consultancy Services Limited	Software	4.75%
Reliance Industries Limited	Petroleum Products	4.20%
Kotak Mahindra Bank Limited	Banks	4.03%
ICICI Bank Limited	Banks	3.96%
Housing Development Finance Corporation Limited	Finance	3.81%
Avenue Supermarts Limited	Retailing	3.56%
Motherson Sumi Systems Limited	Auto Ancillaries	2.57%
Maruti Suzuki India Limited	Auto	2.47%
PI Industries Limited	Pesticides	2.35%
Hindustan Unilever Limited	Consumer Non Durables	2.25%
Neogen Chemicals Limited	Chemicals	2.09%
Shree Cement Limited	Cement & Cement Products	1.76%
Bajaj Finserv Limited	Insurance	1.68%
Endurance Technologies Limited	Auto Ancillaries	1.66%
MTAR Technologies Limited	Aerospace & Defense	1.57%
HDFC Life Insurance Company Limited	Insurance	1.46%
Larsen & Toubro Limited	Construction Project	1.26%
Divi's Laboratories Limited	Pharmaceuticals	1.23%
Nestle India Limited	Consumer Non Durables	1.19%
City Union Bank Limited	Banks	1.07%
Cipla Limited	Pharmaceuticals	1.06%
Camlin Fine Sciences Limited	Chemicals	1.03%
Gland Pharma Limited	Pharmaceuticals	0.92%
UltraTech Cement Limited	Cement & Cement Products	0.80%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.76%
L&T Technology Services Limited	Engineering Services	0.76%
Sumitomo Chemical India Limited	Pesticides	0.76%
Sudarshan Chemical Industries Limited	Chemicals	0.70%
Bharti Airtel Limited	Telecom - Services	0.58%
Other Equity (Less than 0.50% of the corpus)		1.12%
DEBT SECURITIES		24.04%
CORPORATE BOND		9.34%
Reliance Industries Limited	CRISIL AAA	1.80%
State Bank of India	CRISIL AA+	1.77%
Bank of Baroda	CARE AA	1.75%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.42%
Power Finance Corporation Limited	CRISIL AAA	0.88%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	0.88%
Bharti Airtel Limited	CRISIL AA	0.44%
Canara Bank	IND AA	0.18%
Punjab National Bank	BWR AA	0.17%
Union Bank of India	BWR AA	0.05%
GOVERNMENT BOND		2.32%
6.19% GOI (MD 16/09/2034)	Sovereign	1.66%
7.57% GOI (MD 17/06/2033)	Sovereign	0.56%
7.59% GOI(MD 11/01/2026)	Sovereign	0.09%
MARGIN FIXED DEPOSIT		0.43%
Axis Bank Limited	Margin Fixed Deposit	0.43%
STATE GOVERNMENT BOND		1.29%
6.55% Tamilnadu SDL (MD 17/06/2030)	Sovereign	0.85%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.44%
TREASURY BILL		9.44%
182 Days Tbill	Sovereign	9.44%
REDUCED FACE VALUE BONDS - NON AMORTISATION		1.23%
IndInfravit Trust	CRISIL AAA	1.23%
CASH & OTHER NET CURRENT ASSETS		1.80%
NET ASSETS		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	47.31%	14,731	11.06%	13,714	11.22%	17,021	10.54%	17,032	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	47.31%	14,731	11.06%	13,713	11.21%	17,019	10.54%	17,030	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	49.17%	14,917	12.59%	14,293	12.87%	18,328	12.18%	18,423	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	49.36%	14,936	12.70%	14,334	13.07%	18,489	12.40%	18,617	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 12 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.39% SBI BASEL III AT1 (CALL 25/10/2021)	CRISIL AA+	1.77%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.75%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.18%
9.21% Punjab National Bank PDI-I SRX BASEL III AT1 (Call 31/03/22)	FITCH AA	0.17%
9.1% Union Bank of India BASEL III AT1 (Call 31/03/2022)	FITCH AA	0.05%

ENTRY & EXIT LOAD

Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / Switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
1,345.80Cr.
AS ON 31st March, 2021
1,336.83Cr.



AVERAGE MATURITY@*
5.7 years
MODIFIED DURATION@*
3.4 years

MACAULAY DURATION*
3.7 years
PORTFOLIO YIELD
(YIELD TO MATURITY^(S))
5.58%



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**



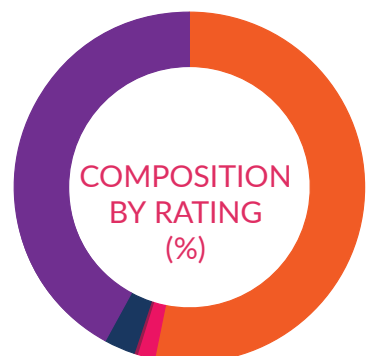
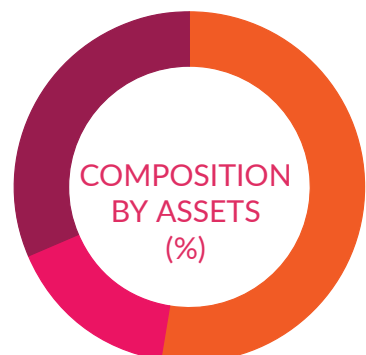
FUND MANAGER

Mr. Anupam Tiwari

Work experience: 13 years. He has been managing this fund since 1st August 2017

Mr. R Sivakumar

Work experience: 22 years. He has been managing this fund since 1st August 2017



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.55%	-15.94%	52.61%
Tata Consultancy Services Limited	Software	5.68%	-0.95%	4.73%
HDFC Bank Limited	Banks	6.44%	-1.82%	4.62%
Infosys Limited	Software	5.46%	-0.94%	4.52%
ICICI Bank Limited	Banks	5.20%	-0.78%	4.43%
Housing Development Finance Corporation Limited	Finance	5.08%	-1.17%	3.90%
Reliance Industries Limited	Petroleum Products	4.35%	-1.43%	2.92%
Kotak Mahindra Bank Limited	Banks	3.57%	-0.96%	2.61%
Larsen & Toubro Limited	Construction Project	2.99%	-0.67%	2.33%
Bajaj Finance Limited	Finance	2.94%	-0.71%	2.23%
Avenue Supermarts Limited	Retailing	1.96%		1.96%
Hindustan Unilever Limited	Consumer Non Durables	2.35%	-0.55%	1.79%
UltraTech Cement Limited	Cement & Cement Products	1.74%		1.74%
Indigo Paints Limited	Consumer Non Durables	1.56%		1.56%
Cholamandalam Investment and Finance Company Limited	Finance	1.61%	-0.22%	1.39%
Nestle India Limited	Consumer Non Durables	1.70%	-0.35%	1.35%
Asian Paints Limited	Consumer Non Durables	2.04%	-0.73%	1.31%
Shree Cement Limited	Cement & Cement Products	1.14%		1.14%
Maruti Suzuki India Limited	Auto	1.16%	-0.07%	1.09%
Coromandel International Limited	Fertilisers	0.96%		0.96%
Mahindra & Mahindra Limited	Auto	1.40%	-0.51%	0.89%
Divi's Laboratories Limited	Pharmaceuticals	1.33%	-0.50%	0.83%
Persistent Systems Limited	Software	0.68%		0.68%
Gland Pharma Limited	Pharmaceuticals	0.67%		0.67%
Tech Mahindra Limited	Software	0.96%	-0.36%	0.60%
Cipla Limited	Pharmaceuticals	0.68%	-0.10%	0.58%
Dabur India Limited	Consumer Non Durables	0.73%	-0.22%	0.50%
Havells India Limited	Consumer Durables	0.53%	-0.54%	#0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%	-0.73%	-0.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.74%	-0.75%	-0.01%
Other Equity (Less than 0.50% of the corpus)		2.18%	-0.88%	1.31%
DEBT SECURITIES				20.56%
CORPORATE BOND				15.02%
Power Finance Corporation Limited	CRISIL AAA			6.82%
REC Limited	CRISIL AAA			3.91%
National Highways Auth Of Ind	CRISIL AAA			1.64%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.78%
Nirma Limited	CRISIL AA-			0.74%
NHPC Limited	ICRA AAA			0.40%
ICICI Bank Limited	ICRA AA+			0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.24%
Coastal Gujarat Power Limited				
(Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)			0.08%
Shriram Transport Finance Company Limited	CRISIL AA+			0.04%
MARGIN FIXED DEPOSIT				5.54%
Axis Bank Limited	Margin Fixed Deposit			5.54%
CASH & OTHER NET CURRENT ASSETS				10.89%
NET ASSETS				100.00%

Values are less than 0.005%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Equity Fund - Regular Plan - Growth Option	24.07%	12,407	7.12%	12,300	NA	NA	6.81%	12,730	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	38.37%	13,837	12.63%	14,306	NA	NA	10.62%	14,478	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	NA	NA	12.02%	15,162	
Axis Dynamic Equity Fund - Direct Plan - Growth Option	25.84%	12,584	8.65%	12,837	NA	NA	8.40%	13,440	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	38.37%	13,837	12.63%	14,306	NA	NA	10.62%	14,478	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	14.58%	15,064	NA	NA	12.02%	15,162	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 1st August 2017 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
	Sep 30, 2019	0.3301	0.3301	11.1200	11.0700	0.3984	0.3984	11.5200	11.0700

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
9.15% ICICI Bank Ltd BASEL III AT1 (Call 20/06/2023)	ICRA AA+	0.38%

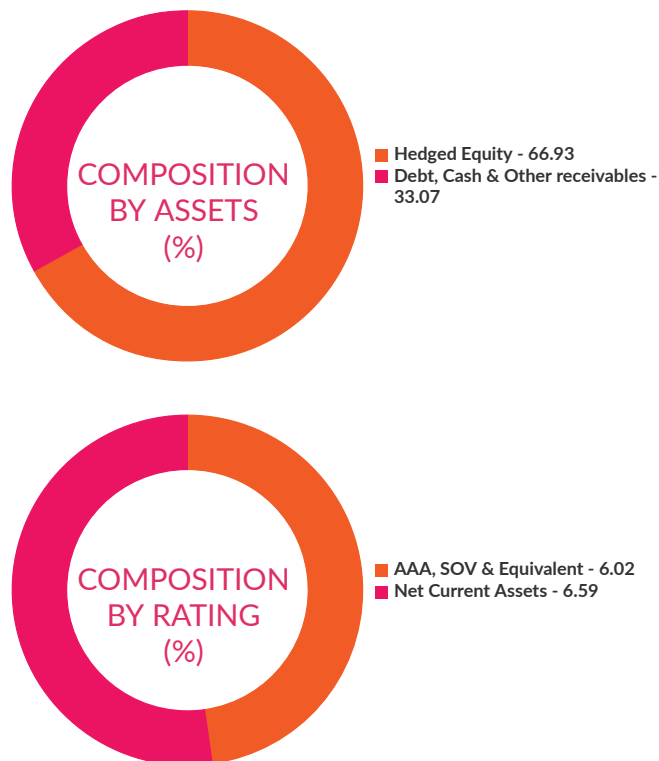
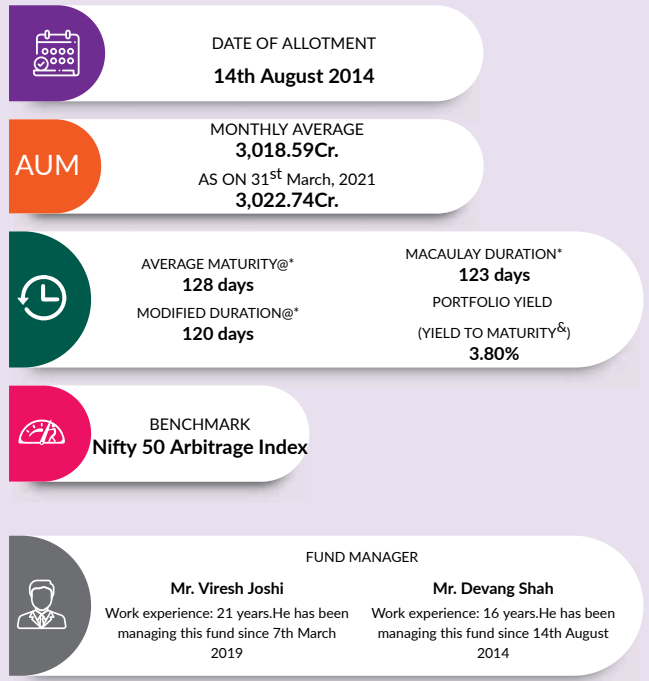


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		66.93%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	3.89%
Bharti Airtel Limited	Telecom - Services	3.70%
Housing Development Finance Corporation Limited	Finance	3.46%
Adani Ports and Special Economic Zone Limited	Transportation	3.37%
State Bank of India	Banks	3.29%
Bharat Petroleum Corporation Limited	Petroleum Products	3.28%
Tata Steel Limited	Ferrous Metals	3.27%
ICICI Bank Limited	Banks	3.02%
Asian Paints Limited	Consumer Non Durables	2.95%
Tata Consumer Products Limited	Consumer Non Durables	2.61%
Grasim Industries Limited	Cement & Cement Products	2.43%
Tech Mahindra Limited	Software	1.99%
ITC Limited	Consumer Non Durables	1.62%
IndusInd Bank Limited	Banks	1.43%
ACC Limited	Cement & Cement Products	1.22%
Aurobindo Pharma Limited	Pharmaceuticals	1.20%
Infosys Limited	Software	1.19%
Cadila Healthcare Limited	Pharmaceuticals	1.16%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.15%
Lupin Limited	Pharmaceuticals	1.12%
Larsen & Toubro Limited	Construction Project	1.03%
Reliance Industries Limited	Petroleum Products	0.96%
Zee Entertainment Enterprises Limited	Entertainment	0.95%
Steel Authority of India Limited	Ferrous Metals	0.75%
Bajaj Auto Limited	Auto	0.71%
United Spirits Limited	Consumer Non Durables	0.71%
Cipla Limited	Pharmaceuticals	0.67%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.66%
Piramal Enterprises Limited	Finance	0.64%
DLF Limited	Construction	0.60%
Divi's Laboratories Limited	Pharmaceuticals	0.60%
HDFC Life Insurance Company Limited	Insurance	0.57%
NTPC Limited	Power	0.57%
Shriram Transport Finance Company Limited	Finance	0.56%
UPL Limited	Pesticides	0.55%
Pidilite Industries Limited	Chemicals	0.52%
Other Equity (Less than 0.50% of the corpus)		7.87%
DEBT SECURITIES		26.48%
CERTIFICATE OF DEPOSIT		0.80%
National Bank For Agriculture and Rural Development	IND A1+	0.80%
CORPORATE BOND		5.22%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	3.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.84%
Housing Development Finance Corporation Limited	CRISIL AAA	0.83%
Kotak Mahindra Investments Limited	CRISIL AAA	0.51%
MARGIN FIXED DEPOSIT		20.46%
Axis Bank Limited	Margin Fixed Deposit	16.33%
AU Small Finance Bank Limited	Margin Fixed Deposit	4.14%
CASH & OTHER NET CURRENT ASSETS		6.59%
NET ASSETS		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	3.16%	10,316	5.04%	11,595	5.51%	13,079	5.93%	14,650	
Nifty 50 Arbitrage Index (Benchmark)	2.34%	10,234	4.57%	11,440	4.83%	12,663	5.46%	14,229	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	6.64%	12,136	6.81%	13,904	7.19%	15,847	
Axis Arbitrage Fund - Direct Plan - Growth Option	3.93%	10,393	5.82%	11,858	6.33%	13,595	6.77%	15,443	
Nifty 50 Arbitrage Index (Benchmark)	2.34%	10,234	4.57%	11,440	4.83%	12,663	5.46%	14,229	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.10%	10,510	6.64%	12,136	6.81%	13,904	7.19%	15,847	

Past performance may or may not be sustained in future. Different plans have different expense structure. Viresh Joshi is managing the scheme since 7th March 2019 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Nov 20, 2020	0.0500	0.0500	10.5596	10.5096	0.0500	0.0500	11.3024	11.2524
IDCW	Jun 23, 2020	0.0500	0.0500	10.4842	10.4342	0.0500	0.0500	11.1835	11.1335
	May 20, 2020	0.0500	0.0500	10.5437	10.4937	0.0500	0.0500	11.2363	11.1863

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

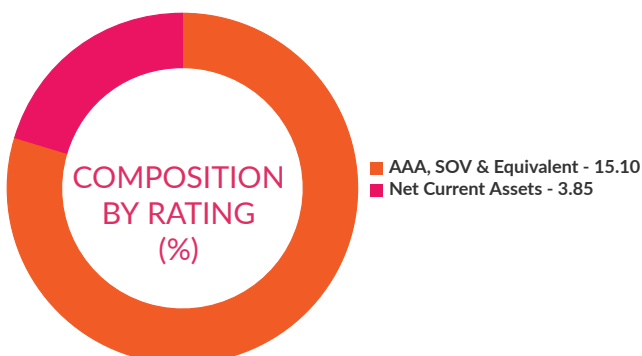
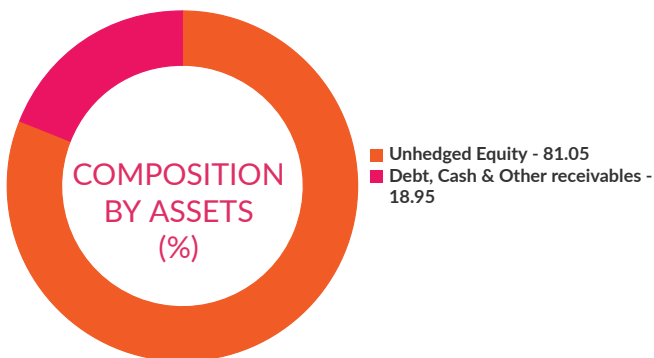
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET

March 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		81.05%
Info Edge (India) Limited	Retailing	7.36%
Sundaram Finance Limited	Finance	6.78%
Tata Consultancy Services Limited	Software	6.64%
Avenue Supermarts Limited	Retailing	6.01%
Symphony Limited	Consumer Durables	5.78%
Kotak Mahindra Bank Limited	Banks	5.57%
Bajaj Finance Limited	Finance	5.42%
Pidilite Industries Limited	Chemicals	5.03%
HDFC Bank Limited	Banks	4.16%
Nestle India Limited	Consumer Non Durables	4.13%
TTK Prestige Limited	Consumer Durables	3.95%
Maruti Suzuki India Limited	Auto	3.32%
Astral Poly Technik Limited	Industrial Products	3.30%
PI Industries Limited	Pesticides	2.98%
Bandhan Bank Limited	Banks	2.59%
Torrent Power Limited	Power	2.57%
Endurance Technologies Limited	Auto Ancillaries	2.41%
V-Guard Industries Limited	Consumer Durables	2.05%
Cholamandalam Investment and Finance Company Limited	Finance	0.98%
DEBT SECURITIES		15.10%
CORPORATE BOND		13.39%
National Highways Auth Of Ind	CRISIL AAA	3.86%
REC Limited	CRISIL AAA	3.42%
Bank of Baroda	IND AAA	2.21%
Power Finance Corporation Limited	CRISIL AAA	2.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.84%
GOVERNMENT BOND		1.70%
7.57% GOI (MD 17/06/2033)	Sovereign	1.70%
CASH & OTHER NET CURRENT ASSETS		3.85%
NET ASSETS		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	41.66%	14,166	NA	NA	NA	NA	15.09%	11,970	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	51.53%	15,153	NA	NA	NA	NA	15.75%	12,058	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	16.27%	12,128	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	44.00%	14,400	NA	NA	NA	NA	17.11%	12,240	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	51.53%	15,153	NA	NA	NA	NA	15.75%	12,058	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	16.27%	12,128	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.33%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	0.88%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
258.57Cr.
AS ON 31st March, 2021
256.82Cr.



AVERAGE MATURITY@*
4 years
MODIFIED DURATION@*
2.7 years

MACAULAY DURATION*
2.9 years
PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
5.27%



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 65:35
Index**



LOCK IN
5 Years



FUND MANAGER

Mr. Jinesh Gopani
Work experience: 19
years.He has been
managing this fund since
20th December 2019

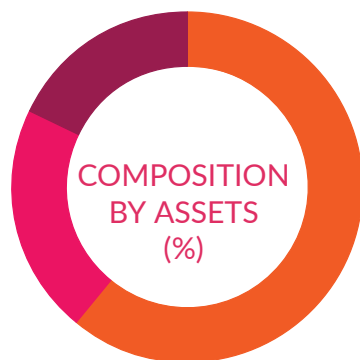
Mr. R Sivakumar
Work experience: 22
years.He has been
managing this fund since
20th December 2019

Mr. Hitesh Das
Work experience: 10
years.He has been
managing this fund since
20th December 2019

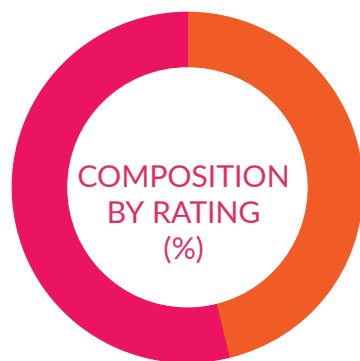


PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		82.15%	-21.21%	60.93%
Bajaj Finance Limited	Finance	9.67%		9.67%
TTK Prestige Limited	Consumer Durables	6.59%		6.59%
Nestle India Limited	Consumer Non Durables	5.51%		5.51%
Torrent Power Limited	Power	5.20%		5.20%
Sundaram Finance Limited	Finance	4.86%		4.86%
Info Edge (India) Limited	Retailing	4.63%		4.63%
Tata Consultancy Services Limited	Software	4.50%		4.50%
Kotak Mahindra Bank Limited	Banks	4.38%		4.38%
Avenue Supermarts Limited	Retailing	4.29%		4.29%
ICICI Bank Limited	Banks	4.23%		4.23%
Pidilite Industries Limited	Chemicals	4.17%		4.17%
HDFC Bank Limited	Banks	4.09%		4.09%
Hindustan Unilever Limited	Consumer Non Durables	3.74%		3.74%
Endurance Technologies Limited	Auto Ancillaries	2.67%		2.67%
Astral Poly Technik Limited	Industrial Products	2.66%		2.66%
Maruti Suzuki India Limited	Auto	2.57%		2.57%
Symphony Limited	Consumer Durables	2.35%		2.35%
V-Guard Industries Limited	Consumer Durables	2.26%		2.26%
Bandhan Bank Limited	Banks	2.08%		2.08%
Abbott India Limited	Pharmaceuticals	1.69%		1.69%
Nifty options*			-21.21%	-21.21%
DEBT SECURITIES				8.24%
CORPORATE BOND				8.24%
Bank of Baroda	IND AAA			3.91%
Power Finance Corporation Limited	CRISIL AAA			2.17%
REC Limited	CRISIL AAA			2.16%
CASH & OTHER NET CURRENT ASSETS				9.61%
NET ASSETS				100.00%



■ Unhedged Equity - 60.93
■ Hedged Equity - 21.21
■ Debt, Cash & Other receivables - 17.85



■ AAA, SOV & Equivalent - 8.24
■ Net Current Assets - 9.61

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	33.00%	13,300	NA	NA	NA	NA	15.69%	12,050	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	48.18%	14,818	NA	NA	NA	NA	15.52%	12,028	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	16.27%	12,128	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	35.46%	13,546	NA	NA	NA	NA	17.86%	12,340	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	48.18%	14,818	NA	NA	NA	NA	15.52%	12,028	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	72.54%	17,254	NA	NA	NA	NA	16.27%	12,128	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.96%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	1.95%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2021

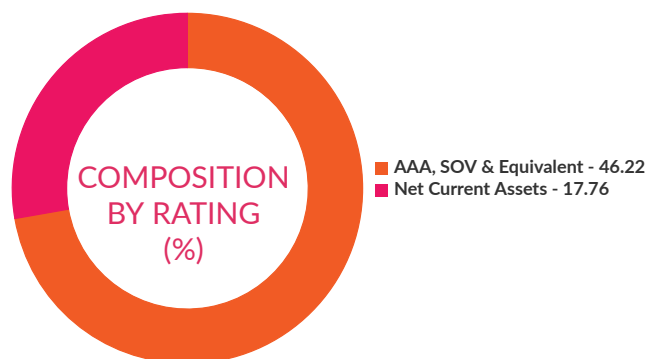
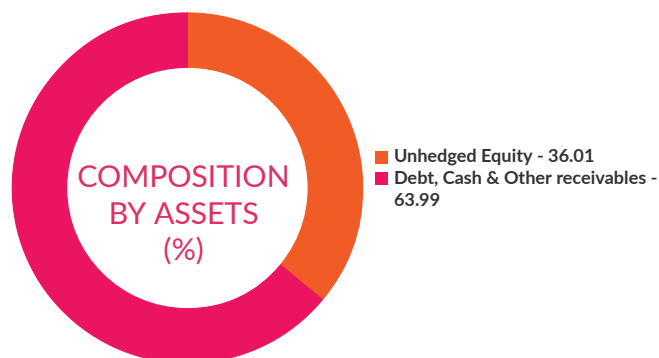
INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		36.01%
Mphasis Limited	Software	2.48%
Larsen & Toubro Limited	Construction Project	2.34%
Bajaj Auto Limited	Auto	2.19%
TTK Prestige Limited	Consumer Durables	2.11%
Zee Entertainment Enterprises Limited	Entertainment	1.99%
Oracle Financial Services Software Limited	Software	1.98%
Exide Industries Limited	Auto Ancillaries	1.96%
Mahindra & Mahindra Limited	Auto	1.93%
HCL Technologies Limited	Software	1.83%
Amara Raja Batteries Limited	Auto Ancillaries	1.80%
Hero MotoCorp Limited	Auto	1.77%
Hindustan Zinc Limited	Non - Ferrous Metals	1.75%
Tech Mahindra Limited	Software	1.66%
Petronet LNG Limited	Gas	1.63%
ICICI Securities Limited	Capital Markets	1.61%
Symphony Limited	Consumer Durables	1.33%
Infosys Limited	Software	1.25%
Rallis India Limited	Pesticides	1.21%
Sundaram Finance Limited	Finance	0.91%
Sun TV Network Limited	Entertainment	0.80%
ITC Limited	Consumer Non Durables	0.69%
Indus Towers Limited	Telecom - Equipment & Accessories	0.68%
Other Equity (Less than 0.50% of the corpus)		0.11%
DEBT SECURITIES		46.22%
CORPORATE BOND		31.83%
Power Finance Corporation Limited	CRISIL AAA	9.19%
REC Limited	CRISIL AAA	9.18%
Bank of Baroda	IND AAA	7.34%
National Highways Auth Of Ind	CRISIL AAA	4.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.03%
TREASURY BILL		14.39%
182 Days Tbill	Sovereign	14.39%
CASH & OTHER NET CURRENT ASSETS		17.76%
NET ASSETS		100.00%

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20.49%	12,049	NA	NA	NA	NA	11.59%	11,506	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	22.56%	12,256	NA	NA	NA	NA	11.44%	11,486	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	NA	NA	NA	NA	6.67%	10,861	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	22.62%	12,262	NA	NA	NA	NA	13.59%	11,771	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	22.56%	12,256	NA	NA	NA	NA	11.44%	11,486	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.33%	10,333	NA	NA	NA	NA	6.67%	10,861	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	7.34%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF.

DATE OF ALLOTMENT
20th October 2011


MONTHLY AVERAGE
211.23Cr.
AS ON 31st March, 2021
212.00Cr.

BENCHMARK
Domestic price of gold

TRACKING ERROR
12.42%

FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	97.42%
Axis Gold ETF	97.42%
DEBT, CASH & OTHER CURRENT ASSETS	2.58%
GRAND TOTAL	100.00%



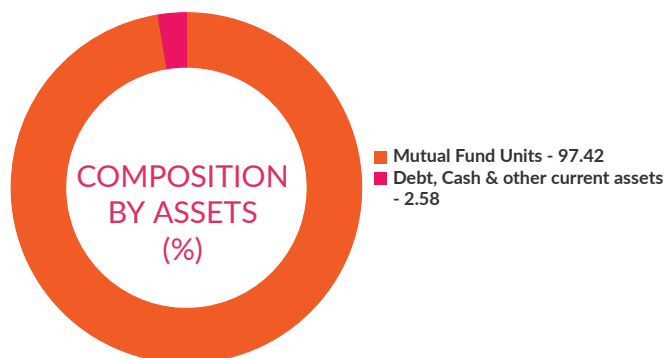
PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	0.25%	10,025	12.51%	14,260	7.79%	14,556	3.37%	13,676	20-Oct-11
Domestic price of gold (Benchmark)	2.41%	10,241	12.36%	14,202	8.64%	15,139	4.60%	15,298	
Axis Gold Fund - Direct Plan - Growth Option	0.54%	10,054	12.91%	14,415	8.40%	14,970	3.11%	12,879	01-Jan-13
Domestic price of gold (Benchmark)	2.41%	10,241	12.36%	14,202	8.64%	15,139	3.79%	13,590	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
391.46Cr.
AS ON 31st March, 2021
396.04Cr.


BENCHMARK
Domestic price of gold

TRACKING ERROR
4.40%

CREATION UNIT~
1,00,000 UNITS

FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	96.52%
Gold	96.52%
DEBT, CASH & OTHER CURRENT ASSETS	3.48%
GRAND TOTAL	100.00%



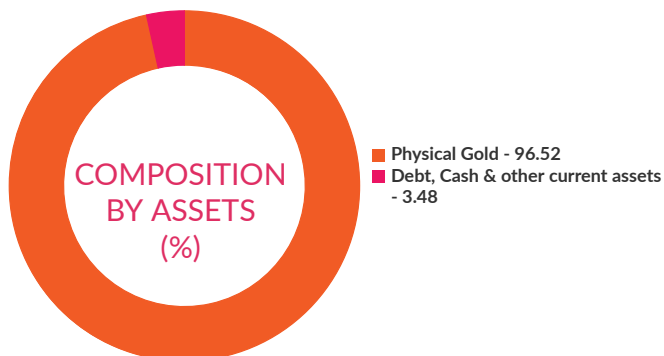
PERFORMANCE

(as on 31st March, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	-0.11%	9,989	11.79%	13,986	6.98%	14,013	6.33%	18,932	10-Nov-10
Domestic price of gold (Benchmark)	2.41%	10,241	12.36%	14,202	8.64%	15,139	6.85%	19,905	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 74-76, 81, 82,84 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,340,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2021	3,153,392	2,653,678	909,944	475,048	148,260
Returns (Annualised)	14.51%	15.17%	16.69%	18.89%	46.67%
Benchmark Returns (Annualised)	12.85%	13.45%	15.60%	19.52%	62.50%
Additional Benchmark Returns (Annualised)	13.22%	13.85%	16.37%	19.75%	59.92%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI .Additional Benchmark:S&P BSE Sensex TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,060,000	600,000	360,000	120,000
Market value as on March 31, 2021	2,183,413	897,984	474,573	152,118
Returns (Annualised)	15.80%	16.15%	18.82%	53.43%
Benchmark Returns (Annualised)	13.69%	15.60%	19.52%	62.50%
Additional Benchmark Returns (Annualised)	14.11%	16.37%	19.75%	59.92%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI Index .Additional Benchmark:S&P BSE Sensex TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	300,000	120,000
Market value as on March 31, 2021	420,730	157,015
Returns (Annualised)	28.47%	62.14%
Benchmark Returns (Annualised)	27.75%	76.67%
Additional Benchmark Returns (Annualised)	23.11%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,210,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2021	3,362,766	3,308,255	988,030	519,463	158,094
Returns (Annualised)	19.24%	19.26%	20.06%	25.36%	64.08%
Benchmark Returns (Annualised)	15.26%	15.31%	14.63%	22.45%	84.82%
Additional Benchmark Returns (Annualised)	13.41%	13.45%	15.60%	19.52%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Mid Cap TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	410,000	360,000	120,000
Market value as on March 31, 2021	552,900	475,815	149,380
Returns (Annualised)	17.81%	19.01%	48.63%
Benchmark Returns (Annualised)	17.65%	20.07%	67.73%
Additional Benchmark Returns (Annualised)	17.74%	19.52%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	890,000	600,000	360,000	120,000
Market value as on March 31, 2021	1,805,569	980,791	536,689	165,979
Returns (Annualised)	18.67%	19.76%	27.77%	78.43%
Benchmark Returns (Annualised)	10.74%	11.36%	22.21%	113.45%
Additional Benchmark Returns (Annualised)	13.68%	15.60%	19.52%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,350,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2021	3,832,127	3,037,115	898,898	480,726	153,231
Returns (Annualised)	17.43%	17.68%	16.19%	19.74%	55.40%
Benchmark Returns (Annualised)	13.42%	14.16%	15.69%	20.39%	66.50%
Additional Benchmark Returns (Annualised)	12.81%	13.45%	15.60%	19.52%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Dynamic Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	430,000	360,000	120,000
Market value as on March 31, 2021	501,365	414,555	134,261
Returns (Annualised)	8.54%	9.39%	22.89%
Benchmark Returns (Annualised)	14.11%	15.45%	31.36%
Additional Benchmark Returns (Annualised)	17.24%	19.52%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	320,000	120,000
Market value as on March 31, 2021	397,295	143,282
Returns (Annualised)	16.52%	38.07%
Benchmark Returns (Annualised)	18.74%	42.08%
Additional Benchmark Returns (Annualised)	21.30%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	670,000	600,000	360,000	120,000
Market value as on March 31, 2021	866,086	758,423	423,129	135,392
Returns (Annualised)	9.11%	9.31%	10.79%	24.76%
Benchmark Returns (Annualised)	9.99%	10.12%	11.58%	22.44%
Additional Benchmark Returns (Annualised)	6.79%	6.67%	7.33%	1.95%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,290,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2021	2,004,763	1,807,182	724,779	412,603	130,556
Returns (Annualised)	7.93%	7.94%	7.50%	9.07%	16.82%
Benchmark Returns (Annualised)	9.88%	9.97%	10.42%	11.77%	18.43%
Additional Benchmark Returns (Annualised)	7.27%	7.30%	6.67%	7.33%	2.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Short Duration Debt 25:75 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,280,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2021	2,238,329	2,037,406	823,857	460,313	142,995
Returns (Annualised)	10.07%	10.21%	12.65%	16.66%	37.58%
Benchmark Returns (Annualised)	11.73%	12.00%	13.99%	16.82%	35.35%
Additional Benchmark Returns (Annualised)	13.03%	13.45%	15.60%	19.52%	62.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

Equity Funds (as on 31st March 2021)

Axis Banking ETF	
Option	NAV (₹)
Regular	332.9096
Axis Technology ETF	
Option	NAV (₹)
Regular	258.4725
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	13.58
Regular Dividend	13.58
Direct Growth	13.83
Direct Dividend	13.83
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	9.07
Regular Dividend	9.07
Direct Growth	9.08
Direct Dividend	9.08
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	15.93
Regular Dividend	14.57
Direct Growth	16.62
Direct Dividend	15.19
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	15.49
Regular Dividend	12.79
Direct Growth	16.31
Direct Dividend	13.44
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	43.8
Regular Dividend	27.13
Direct Growth	47.94
Direct Dividend	30.11
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	60.764
Regular Dividend	23.464
Direct Growth	66.3499
Direct Dividend	44.7282

Axis Nifty ETF	
Option	NAV (₹)
Regular	152.8197
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	38.71
Regular Dividend	17.01
Direct Growth	42.65
Direct Dividend	19.89
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	37.48
Regular Dividend	19.43
Direct Growth	41.41
Direct Dividend	33.01
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	11.5722
Regular Dividend	11.5722
Direct Growth	11.6484
Direct Dividend	11.6482
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	54.62
Regular Dividend	29.28
Direct Growth	60.41
Direct Dividend	36.83
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	12.5
Regular Dividend	12.5
Direct Growth	12.64
Direct Dividend	12.66
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	10.33
Regular Dividend	10.33
Direct Growth	10.38
Direct Dividend	10.38

Debt Funds

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	22.9345
Regular Half Yearly Dividend	10.6538
Regular Quarterly Dividend	10.8037
Direct Growth	24.811
Direct Qly Dividend	10.8116
Direct Half Yly Dividend	11.7446
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	16.2889
Regular Monthly Dividend	10.1469
Regular Weekly Dividend	10.1702
Direct Growth	17.5905
Direct Mthly Dividend	10.1553
Direct Wkly Dividend	10.2507
Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2059.4026
Regular Daily Dividend	1039.1303
Regular Monthly Dividend	1034.524
Regular Weekly Dividend	1038.8619
Direct Growth	2097.79
Direct Dly Dividend	1039.131
Direct Wkly Dividend	1038.8733
Direct Mthly Dividend	1034.5853

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	21.1234
Regular Half Yearly Dividend	10.8728
Regular Quarterly Dividend	10.4116
Direct Growth	22.553
Direct Qly Dividend	10.5137
Direct Half Yly Dividend	11.4923
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	19.7661
Regular Dividend	9.9658
Regular Half Yearly Dividend	10.7831
Direct Growth	20.616
Direct Dividend	9.9776
Direct Half Yly Dividend	10.9399
Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1086.6086
Regular Weekly Dividend	1000.7608
Regular Monthly Dividend	1001.3627
Regular Daily Dividend	1000.5032
Direct Growth	1087.9196
Direct Daily Dividend	1000.5073
Direct Weekly Dividend	1000.795
Direct Monthly Dividend	1001.3792

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	13.1754
Regular Dividend	13.1763
Regular Daily Dividend	10.2347
Regular Weekly Dividend	10.2517
Regular Monthly Dividend	10.2073
Direct Growth	13.5664
Direct Daily Dividend	10.2348
Direct Weekly Dividend	10.3699
Direct Monthly Dividend	10.2113
Direct Dividend	13.5625

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	11.6941
Regular Monthly Dividend	10.0429
Regular Daily Dividend	10.0689
Regular Weekly Dividend	10.0694
Regular Dividend	11.6939
Direct Growth	11.9632
Direct Dividend	11.9665
Direct Daily Dividend	10.0338
Direct Weekly Dividend	10.0526
Direct Monthly Dividend	10.0458

Axis Short Term Fund	
Option	NAV (₹)
Regular Monthly Dividend	10.2366
Regular Weekly Dividend	10.4025
Regular Growth	23.8933
Regular Dividend	15.9841
Retail Growth	23.6254
Retail Weekly Dividend	10.2325
Retail Monthly Dividend	10.0503
Direct Growth	25.4019
Direct Mthly Dividend	10.0581
Direct Weekly Dividend	10.2531
Direct Dividend	15.5429

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Monthly Dividend	1010.8445
Regular Weekly Dividend	1012.0696
Regular Daily Dividend	1013.2484
Regular Growth	2400.973
Retail Growth	2251.0273
Retail Monthly Dividend	1010.847
Retail Weekly Dividend	1012.0696
Retail Daily Dividend	1012.4736
Direct Growth	2482.5841
Direct Dly Dividend	1012.4737
Direct Wkly Dividend	1012.0787
Direct Mthly Dividend	1010.8983

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1104.2394
Regular Daily Dividend	1005.6127
Regular Annual Dividend	1104.2309
Regular Monthly Dividend	1006.4809
Regular Quarterly Dividend	1035.2113
Direct Growth	1106.8851
Direct Annual Dividend	1107.0819
Direct Quarterly Dividend	1038.049
Direct Monthly Dividend	1008.403
Direct Daily Dividend	1005.6131

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	10.9852
Regular Dividend	10.9851
Regular Annual Dividend	11.0131
Regular Monthly Dividend	10.9846
Regular Quarterly Dividend	10.9854
Regular Half Yearly Dividend	11.8316
Direct Growth	11.0209
Direct Annual Dividend	11.0252
Direct Monthly Dividend	11.0304
Direct Quarterly Dividend	11.0242
Direct Dividend	11.0255

Axis Liquid Fund	
Option	NAV (₹)
Regular Monthly Dividend	1001.8605
Regular Daily Dividend	1001.3998
Regular Weekly Dividend	1002.1933
Regular Growth	2272.7283
Retail Growth	2125.7941
Retail Monthly Dividend	1001.1965
Retail Weekly Dividend	1000.7712
Retail Daily Dividend	1000.9559
Direct Growth	2284.7906
Direct Dly Dividend	1000.956
Direct Mthly Dividend	1001.2817
Direct Wkly Dividend	1002.1955

Hybrid Funds

Axis Gold ETF	
Option	NAV (₹)
Regular	38.3732

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	14.6501
Regular Dividend	10.6309
Direct Growth	15.4427
Direct Dividend	11.4131

Axis Dynamic Equity Fund	
Option	NAV (₹)
Regular Growth	12.73
Regular Dividend	11.25
Direct Growth	13.44
Direct Dividend	11.8

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	13.6763
Regular Dividend	13.6929
Direct Growth	14.7352
Direct Dividend	14.7489

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Dividend	11.5051
Regular Growth	11.5058
Direct Dividend	11.6997
Direct Growth	11.7713

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	25.6513
Regular Dividend	18.3757
Direct Growth	28.1537
Direct Dividend	21.6406

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	13.02
Regular Dividend	11.91
Regular Quarterly Dividend	12.78
Regular Monthly Dividend	12.54
Direct Growth	13.55
Direct Dividend	12.4
Direct Monthly Dividend	13.06
Direct Quarterly Dividend	13.31

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	22.4063
Regular Annual Dividend	12.1715
Regular Half Yearly Dividend	11.935
Regular Quarterly Dividend	11.8393
Direct Growth	24.7823
Direct Qtly Dividend	13.3627
Direct Half Yly Dividend	12.187
Direct Annual Dividend	13.3397

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Dividend	11.97
Regular Growth	11.97
Direct Dividend	12.21
Direct Growth	12.24

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Dividend	12.05
Regular Growth	12.05
Direct Dividend	12.24
Direct Growth	12.34

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	17.0303
Without Lock In Regular Dividend	17.0275
Lock In Regular Growth	17.0324
Lock In Regular Dividend	17.0417
Without Lock In Direct Growth	18.6173
Without Lock In Direct Dividend	18.41
Lock In Direct Growth	18.4231
Lock In Direct Dividend	18.4074

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	15.23
Regular Quarterly Dividend	11.95
Regular Monthly Dividend	11.78
Regular Dividend	12.59
Direct Growth	16.31
Direct Monthly Dividend	12.63
Direct Quarterly Dividend	12.85
Direct Dividend	12.75



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis Bluechip Fund	5,000/1	100/1	500/1	6
Axis Focused 25 Fund	5,000/1	100/1	500/1	6
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Growth Opportunities Fund	5,000/1	100/1	1,000/1	6
Axis Flexi Cap Fund^^	5,000/1	100/1	500/1	6
Axis Midcap Fund	5,000/1	100/1	500/1	6
Axis Small Cap Fund	5,000/1	100/1	500/1	6
Axis ESG Equity Fund	5,000/1	100/1	1,000/1	6
Axis Special Situations Fund	5,000/1	100/1	1,000/1	6
Axis NIFTY ETF	In creation unit size	NA	NA	NA
Axis Banking ETF	In creation unit size	NA	NA	NA
Axis Technology ETF	In creation unit size	NA	NA	NA
Axis NIFTY 100 Index Fund	500/1	1,000/1	1,000/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	500/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	500/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 1,000 and in multiples of 1/- thereafter	-	-
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 1,000 and in multiples of 1/- thereafter	-	-
Axis Ultra Short Term Fund	5,000/1	100/1	1,000/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1,000/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Short Term Fund	5,000/1	1,000/1	1,000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis All Seasons Debt Fund of Funds	5,000/1	100/1	1,000/1	6
Axis Regular Saver Fund	5,000/1	100/1	1,000/1	6
Axis Equity Saver Fund	5,000/1	100/1	1,000/1	6
Axis Triple Advantage Fund	5,000/1	100/1	1,000/1	6
Axis Equity Hybrid Fund	5,000/1	100/1	1,000/1	6
Axis Children's Gift Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Equity Fund	5,000/1	100/1	1,000/1	6
Axis Arbitrage Fund	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Dynamic Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Conservative Plan	5,000/1	100/1	1,000/1	6
Axis Gold Fund	5,000/1	100/1	1,000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID)

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2021)

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	80.92%	18,092	16.80%	15,962	18.12%	23,004	22.29%	43,800
Nifty Smallcap 100 TRI (Benchmark)		127.45%	22,745	2.46%	10,759	11.77%	17,446	14.78%	27,497
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	13.90%	25,994
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	84.03%	18,403	18.44%	16,646	19.64%	24,522	23.81%	47,940
Nifty Smallcap 100 TRI (Benchmark)		127.45%	22,745	2.46%	10,759	11.77%	17,446	14.78%	27,497
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	13.90%	25,994
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option@@	08-Mar-18	63.65%	16,365	11.03%	13,703	NA	NA	10.89%	13,730
Nifty 500 TRI (Benchmark)		77.58%	17,758	12.61%	14,298	NA	NA	12.06%	14,177
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.90%	14,902
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option@@	08-Mar-18	64.96%	16,496	12.16%	14,128	NA	NA	12.04%	14,170
Nifty 500 TRI (Benchmark)		77.58%	17,758	12.61%	14,298	NA	NA	12.06%	14,177
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.90%	14,902
Axis Capital Builder Fund - Series 4 - Regular Plan - Growth Option@	21-Dec-18	63.22%	16,322	NA	NA	NA	NA	16.65%	14,200
Nifty 500 TRI (Benchmark)		77.58%	17,758	NA	NA	NA	NA	15.56%	13,899
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.01%	14,023
Axis Capital Builder Fund - Series 4 - Direct Plan - Growth Option@	21-Dec-18	64.59%	16,459	NA	NA	NA	NA	17.73%	14,500
Nifty 500 TRI (Benchmark)		77.58%	17,758	NA	NA	NA	NA	15.56%	13,899
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.01%	14,023
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	27.02%	12,702	8.87%	12,918	9.06%	15,431	7.75%	15,230
NIFTY 50 Equity Savings Index (Benchmark)		26.39%	12,639	9.88%	13,279	9.91%	16,043	8.71%	16,004
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.32%	14,888
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	28.73%	12,873	10.24%	13,413	10.38%	16,392	9.07%	16,310
NIFTY 50 Equity Savings Index (Benchmark)		26.39%	12,639	9.88%	13,279	9.91%	16,043	8.71%	16,004
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.32%	14,888
Axis Dynamic Equity Fund - Regular Plan - Growth Option@@	01-Aug-17	24.07%	12,407	7.12%	12,300	NA	NA	6.81%	12,730
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		38.37%	13,837	12.63%	14,306	NA	NA	10.62%	14,478
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	12.02%	15,162
Axis Dynamic Equity Fund - Direct Plan - Growth Option@@	01-Aug-17	25.84%	12,584	8.65%	12,837	NA	NA	8.40%	13,440
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		38.37%	13,837	12.63%	14,306	NA	NA	10.62%	14,478
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	12.02%	15,162
FUNDS MANAGED BY DHAVAL PATEL (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.01%	10,801	7.61%	12,471	8.22%	14,849	8.65%	21,123
NIFTY Medium Duration Debt Index (Benchmark)		9.34%	10,934	8.85%	12,910	8.50%	15,038	8.94%	21,645
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.53%	19,237
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.77%	10,877	8.34%	12,728	8.96%	15,361	10.36%	22,553
NIFTY Medium Duration Debt Index (Benchmark)		9.34%	10,934	8.85%	12,910	8.50%	15,038	8.69%	19,884
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.40%	10,740	6.05%	11,936	6.73%	13,850	7.54%	16,289
NIFTY Credit Risk Bond Index (Benchmark)		10.29%	11,029	8.82%	12,899	8.88%	15,304	9.29%	18,157
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	8.13%	16,902
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	8.58%	10,858	7.28%	12,357	8.04%	14,726	8.77%	17,591
NIFTY Credit Risk Bond Index (Benchmark)		10.29%	11,029	8.82%	12,899	8.88%	15,304	9.29%	18,157
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	8.13%	16,902
FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	47.31%	14,731	11.06%	13,714	11.22%	17,021	10.54%	17,032
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	47.31%	14,731	11.06%	13,713	11.21%	17,019	10.54%	17,030
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	49.17%	14,917	12.59%	14,293	12.87%	18,328	12.18%	18,423
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	49.36%	14,936	12.70%	14,334	13.07%	18,489	12.40%	18,617
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	8.27%	10,827	9.50%	13,143	8.28%	14,885	7.69%	19,766
NIFTY All Duration G-Sec Index (Benchmark)		6.37%	10,637	9.44%	13,121	8.30%	14,902	8.04%	20,357
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.22%	18,977
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	8.86%	10,886	10.05%	13,341	8.83%	15,267	8.29%	19,293
NIFTY All Duration G-Sec Index (Benchmark)		6.37%	10,637	9.44%	13,121	8.30%	14,902	7.92%	18,752
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588
FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	19.52%	11,952	6.66%	12,143	7.15%	14,127	7.82%	22,406
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	10.34%	13,447	10.14%	16,214	9.42%	26,229
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	6.92%	20,487
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	20.74%	12,074	7.72%	12,510	8.37%	14,952	9.45%	21,052
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	10.34%	13,447	10.14%	16,214	9.77%	21,561
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.03%	17,504
Axis Ultra Short Term Fund - Regular Plan - Growth Option@	10-Sep-18	4.53%	10,453	NA	NA	NA	NA	6.31%	11,694
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.91%	10,491	NA	NA	NA	NA	6.65%	11,790
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	6.85%	11,845
Axis Ultra Short Term Fund - Direct Plan - Growth Option@	10-Sep-18	5.48%	10,548	NA	NA	NA	NA	7.26%	11,963
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.91%	10,491	NA	NA	NA	NA	6.65%	11,790
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	6.85%	11,845
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	67.75%	16,775	17.77%	16,363	18.80%	23,676	18.27%	54,620
S&P BSE Mid Cap TRI (Benchmark)		92.98%	19,298	9.32%	13,078	14.95%	20,074	13.04%	34,573
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	11.64%	30,474
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	70.03%	17,003	19.29%	17,007	20.26%	25,171	19.72%	44,127
S&P BSE Mid Cap TRI (Benchmark)		92.98%	19,298	9.32%	13,078	14.95%	20,074	14.74%	31,092
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
Axis Flexi Cap Fund - Regular Plan - Growth Option@@	20-Nov-17	49.37%	14,937	15.53%	15,444	NA	NA	13.90%	15,490
Nifty 500 TRI (Benchmark)		77.58%	17,758	12.61%	14,298	NA	NA	10.42%	13,953
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	12.48%	14,850
Axis Flexi Cap Fund - Direct Plan - Growth Option@@	20-Nov-17	51.58%	15,158	17.29%	16,165	NA	NA	15.66%	16,310
Nifty 500 TRI (Benchmark)		77.58%	17,758	12.61%	14,298	NA	NA	10.42%	13,953
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	12.48%	14,850
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	48.88%	14,888	16.09%	15,672	16.23%	21,223	12.80%	38,710
Nifty 50 TRI (Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	10.86%	31,876
S&P BSE Sensex TRI (Additional Benchmark)		69.82%	16,982	15.81%	15,559	15.73%	20,773	11.12%	32,706
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	50.71%	15,071	17.58%	16,285	17.68%	22,578	16.41%	35,017
Nifty 50 TRI (Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
S&P BSE Sensex TRI (Additional Benchmark)		69.82%	16,982	15.81%	15,559	15.73%	20,773	13.40%	28,220
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option@@	25-May-17	33.09%	13,309	11.34%	13,818	NA	NA	10.79%	14,840
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		54.11%	15,411	13.64%	14,697	NA	NA	12.43%	15,706
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.41%	16,237
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth Option@@	25-May-17	34.22%	13,422	12.57%	14,284	NA	NA	12.18%	15,570
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		54.11%	15,411	13.64%	14,697	NA	NA	12.43%	15,706
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.41%	16,237
FUNDS MANAGED BY VIRESH JOSHI (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Nifty ETF@@	03-Jul-17	72.00%	17,200	14.39%	14,991	NA	NA	13.50%	16,066
Nifty 50 TRI Index (Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.36%	15,993
S&P BSE Sensex TRI Index (Additional Benchmark)		69.82%	16,982	15.81%	15,559	NA	NA	14.41%	16,554

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	3.16%	10,316	5.04%	11,595	5.51%	13,079	5.93%	14,650
Nifty 50 Arbitrage Index (Benchmark)		2.34%	10,234	4.57%	11,440	4.83%	12,663	5.46%	14,229
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,136	6.81%	13,904	7.19%	15,847
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	3.93%	10,393	5.82%	11,858	6.33%	13,595	6.77%	15,443
Nifty 50 Arbitrage Index (Benchmark)		2.34%	10,234	4.57%	11,440	4.83%	12,663	5.46%	14,229
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,136	6.81%	13,904	7.19%	15,847
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option@@	25-May-17	33.09%	13,309	11.34%	13,818	NA	NA	10.79%	14,840
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		54.11%	15,411	13.64%	14,697	NA	NA	12.43%	15,706
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.41%	16,237
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth Option@@	25-May-17	34.22%	13,422	12.57%	14,284	NA	NA	12.18%	15,570
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		54.11%	15,411	13.64%	14,697	NA	NA	12.43%	15,706
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.41%	16,237
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	7.75%	10,775	8.67%	12,845	8.23%	14,856	8.54%	20,594
NIFTY Banking & PSU Debt Index (Benchmark)		7.75%	10,775	7.90%	12,572	7.85%	14,593	8.42%	20,394
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.30%	18,606
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	8.08%	10,808	8.99%	12,958	8.51%	15,044	8.72%	19,926
NIFTY Banking & PSU Debt Index (Benchmark)		7.75%	10,775	7.90%	12,572	7.85%	14,593	8.26%	19,243
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	6.44%	10,644	7.40%	12,398	7.35%	14,258	7.93%	24,010
NIFTY Low Duration Debt Index (Benchmark)		5.91%	10,591	7.10%	12,294	7.22%	14,176	8.00%	24,190
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,136	6.81%	13,904	6.80%	21,274
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	6.44%	10,644	7.47%	12,421	7.15%	14,125	7.59%	22,510
NIFTY Low Duration Debt Index (Benchmark)		5.91%	10,591	7.10%	12,294	7.22%	14,176	8.08%	23,664
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,136	6.81%	13,904	6.90%	20,966
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	6.77%	10,677	7.79%	12,533	7.79%	14,555	8.38%	19,429
NIFTY Low Duration Debt Index (Benchmark)		5.91%	10,591	7.10%	12,294	7.22%	14,176	7.86%	18,673
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,136	6.81%	13,904	7.26%	17,826
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option@	10-Sep-18	4.53%	10,453	NA	NA	NA	NA	6.31%	11,694
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.91%	10,491	NA	NA	NA	NA	6.65%	11,790
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	6.85%	11,845
Axis Ultra Short Term Fund - Direct Plan - Growth Option@	10-Sep-18	5.48%	10,548	NA	NA	NA	NA	7.26%	11,963
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.91%	10,491	NA	NA	NA	NA	6.65%	11,790
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	6.85%	11,845
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.58%	10,358	5.76%	11,833	6.28%	13,561	7.41%	22,727
Nifty Liquid Index (Benchmark)		3.70%	10,370	5.70%	11,811	6.16%	13,485	7.35%	22,582
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,130	6.81%	13,904	6.80%	21,274
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	3.06%	10,306	5.24%	11,657	5.73%	13,214	7.04%	21,256
Nifty Liquid Index (Benchmark)		3.70%	10,370	5.70%	11,811	6.16%	13,485	7.49%	22,283
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,130	6.81%	13,904	6.90%	20,966
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.65%	10,365	5.83%	11,853	6.35%	13,605	7.34%	17,944
Nifty Liquid Index (Benchmark)		3.70%	10,370	5.70%	11,811	6.16%	13,485	7.17%	17,701
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,130	6.81%	13,904	7.26%	17,826
Axis Overnight Fund - Regular Plan - Growth Option@	15-Mar-19	3.02%	10,302	NA	NA	NA	NA	4.14%	10,866
NIFTY 1D Rate Index (Benchmark)		3.08%	10,308	NA	NA	NA	NA	4.22%	10,882
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	6.16%	11,301
Axis Overnight Fund - Direct Plan - Growth Option@	15-Mar-19	3.07%	10,307	NA	NA	NA	NA	4.20%	10,879
NIFTY 1D Rate Index (Benchmark)		3.08%	10,308	NA	NA	NA	NA	4.22%	10,882
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	6.16%	11,301
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Nifty ETF@	03-Jul-17	72.00%	17,200	14.39%	14,991	NA	NA	13.50%	16,066
Nifty 50 TRI Index (Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.36%	15,993
S&P BSE Sensex TRI Index (Additional Benchmark)		69.82%	16,982	15.81%	15,559	NA	NA	14.41%	16,554
Axis Nifty 100 Index Fund - Regular Plan - Growth Option@	18-Oct-19	67.56%	16,756	NA	NA	NA	NA	16.61%	12,500
NIFTY 100 Index TRI (Benchmark)		71.18%	17,118	NA	NA	NA	NA	17.99%	12,715
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	18.36%	12,774
Axis Nifty 100 Index Fund - Direct Plan - Growth Option@	18-Oct-19	68.76%	16,876	NA	NA	NA	NA	17.51%	12,640
NIFTY 100 Index TRI (Benchmark)		71.18%	17,118	NA	NA	NA	NA	17.99%	12,715
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	18.36%	12,774
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option@@	08-Mar-18	63.65%	16,365	11.03%	13,703	NA	NA	10.89%	13,730
Nifty 500 TRI (Benchmark)		77.58%	17,758	12.61%	14,298	NA	NA	12.06%	14,177
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.90%	14,902
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option@@	08-Mar-18	64.96%	16,496	12.16%	14,128	NA	NA	12.04%	14,170
Nifty 500 TRI (Benchmark)		77.58%	17,758	12.61%	14,298	NA	NA	12.06%	14,177
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	NA	NA	13.90%	14,902
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	46.41%	14,641	11.81%	13,995	11.03%	16,879	9.28%	25,651
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		46.30%	14,630	13.83%	14,769	13.34%	18,707	10.49%	28,807
Nifty 50 TRI Index (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	10.95%	30,107
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	48.62%	14,862	13.22%	14,531	12.41%	17,957	10.14%	22,190
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		46.30%	14,630	13.83%	14,769	13.34%	18,707	11.19%	23,994
Nifty 50 TRI Index (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
Axis Equity Hybrid Fund - Regular Plan - Growth Option@	09-Aug-18	45.15%	14,515	NA	NA	NA	NA	10.50%	13,020
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		49.75%	14,975	NA	NA	NA	NA	11.57%	13,357
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	11.05%	13,192
Axis Equity Hybrid Fund - Direct Plan - Growth Option@	09-Aug-18	47.28%	14,728	NA	NA	NA	NA	12.18%	13,550
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		49.75%	14,975	NA	NA	NA	NA	11.57%	13,357
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	11.05%	13,192
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	19.52%	11,952	6.66%	12,143	7.15%	14,127	7.82%	22,406
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	10.34%	13,447	10.14%	16,214	9.42%	26,229
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	6.92%	20,487
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	20.74%	12,074	7.72%	12,510	8.37%	14,952	9.45%	21,052
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	10.34%	13,447	10.14%	16,214	9.77%	21,561
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.03%	17,504
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	19.52%	11,952	6.66%	12,143	7.15%	14,127	7.82%	22,406
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	10.34%	13,447	10.14%	16,214	9.42%	26,229
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	6.92%	20,487
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	20.74%	12,074	7.72%	12,510	8.37%	14,952	9.45%	21,052
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	10.34%	13,447	10.14%	16,214	9.77%	21,561
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.03%	17,504
Axis Corporate Debt Fund - Regular Plan - Growth@	13-Jul-17	9.21%	10,921	7.91%	12,575	NA	NA	7.70%	13,175
NIFTY Corporate Bond Index (Benchmark)		9.90%	10,990	8.68%	12,850	NA	NA	8.08%	13,349
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	NA	NA	5.48%	12,192
Axis Corporate Debt Fund - Direct Plan - Growth Option@@	13-Jul-17	9.97%	10,997	8.73%	12,867	NA	NA	8.55%	13,566
NIFTY Corporate Bond Index (Benchmark)		9.90%	10,990	8.68%	12,850	NA	NA	8.08%	13,349
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	NA	NA	5.48%	12,192
Axis Fixed Term Plan - Series 97 (1116D) - Regular Plan - Growth@	11-Sep-18	8.99%	10,899	NA	NA	NA	NA	6.56%	11,762
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		38.37%	13,837	NA	NA	NA	NA	12.57%	13,530
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	9.97%	12,746
Axis Fixed Term Plan - Series 97 (1116D) - Direct Plan - Growth@	11-Sep-18	9.21%	10,921	NA	NA	NA	NA	6.77%	11,821
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		38.37%	13,837	NA	NA	NA	NA	12.57%	13,530
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	9.97%	12,746
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14								

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2021)

			1 Year	3 Years	5 Years	Since Inception			
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date	
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	3.93%	10,393	5.82%	11,858	6.33%	13,595	6.77%	15,443
Nifty 50 Arbitrage Index (Benchmark)		2.34%	10,234	4.57%	11,440	4.83%	12,663	5.46%	14,229
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	6.64%	12,136	6.81%	13,904	7.19%	15,847
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	0.25%	10,025	12.51%	14,260	7.79%	14,556	3.37%	13,676
Domestic price of gold (Benchmark)		2.41%	10,241	12.36%	14,202	8.64%	15,139	4.60%	15,298
Axis Gold Fund - Direct Plan - Growth Option		0.54%	10,054	12.91%	14,415	8.40%	14,970	3.11%	12,879
Domestic price of gold (Benchmark)	01-Jan-13	2.41%	10,241	12.36%	14,202	8.64%	15,139	3.79%	13,590
Axis Gold ETF		-0.11%	9,989	11.79%	13,986	6.98%	14,013	6.33%	18,932
Domestic price of gold (Benchmark)		2.41%	10,241	12.36%	14,202	8.64%	15,139	6.85%	19,905
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	80.92%	18,092	16.80%	15,962	18.12%	23,004	22.29%	43,800
Nifty Smallcap 100 TRI (Benchmark)		127.45%	22,745	2.46%	10,759	11.77%	17,446	14.78%	27,497
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	13.90%	25,994
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	84.03%	18,403	18.44%	16,646	19.64%	24,522	23.81%	47,940
Nifty Smallcap 100 TRI (Benchmark)		127.45%	22,745	2.46%	10,759	11.77%	17,446	14.78%	27,497
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	13.90%	25,994
Axis Growth Opportunities Fund - Regular Plan - Growth Option@	22-Oct-18	68.93%	16,893	NA	NA	NA	NA	21.01%	15,930
NIFTY Large Midcap 250 TRI (Benchmark)		85.91%	18,591	NA	NA	NA	NA	18.84%	15,241
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	17.24%	14,743
Axis Growth Opportunities Fund - Direct Plan - Growth Option@	22-Oct-18	71.52%	17,152	NA	NA	NA	NA	23.14%	16,620
NIFTY Large Midcap 250 TRI (Benchmark)		85.91%	18,591	NA	NA	NA	NA	18.84%	15,241
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	17.24%	14,743
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	67.75%	16,775	17.77%	16,363	18.80%	23,676	18.27%	54,620
S&P BSE Mid Cap TRI (Benchmark)		92.98%	19,298	9.32%	13,078	14.95%	20,074	13.04%	34,573
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	11.64%	30,474
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	70.03%	17,003	19.29%	17,007	20.26%	25,171	19.72%	44,127
S&P BSE Mid Cap TRI (Benchmark)		92.98%	19,298	9.32%	13,078	14.95%	20,074	14.74%	31,092
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option@	20-Dec-19	41.66%	14,166	NA	NA	NA	NA	15.09%	11,970
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		51.53%	15,153	NA	NA	NA	NA	15.75%	12,058
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option@	20-Dec-19	44.00%	14,400	NA	NA	NA	NA	17.11%	12,240
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		51.53%	15,153	NA	NA	NA	NA	15.75%	12,058
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option@	20-Dec-19	33.00%	13,300	NA	NA	NA	NA	15.69%	12,050
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	NA	NA	NA	NA	15.52%	12,028
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option@	20-Dec-19	35.46%	13,546	NA	NA	NA	NA	17.86%	12,340
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	NA	NA	NA	NA	15.52%	12,028
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option@	20-Dec-19	20.49%	12,049	NA	NA	NA	NA	11.59%	11,506
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	NA	NA	NA	NA	11.44%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	6.67%	10,861
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option@	20-Dec-19	22.62%	12,262	NA	NA	NA	NA	13.59%	11,771
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	NA	NA	NA	NA	11.44%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	6.67%	10,861
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Growth Opportunities Fund - Regular Plan - Growth Option@	22-Oct-18	68.93%	16,893	NA	NA	NA	NA	21.01%	15,930
NIFTY Large Midcap 250 TRI (Benchmark)		85.91%	18,591	NA	NA	NA	NA	18.84%	15,241
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	17.24%	14,743
Axis Growth Opportunities Fund - Direct Plan - Growth Option@	22-Oct-18	71.52%	17,152	NA	NA	NA	NA	23.14%	16,620
NIFTY Large Midcap 250 TRI (Benchmark)		85.91%	18,591	NA	NA	NA	NA	18.84%	15,241
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	17.24%	14,743
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	60.24%	16,024	14.17%	14,903	17.24%	22,164	16.28%	37,480
Nifty 50 TRI Index (Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	13.76%	30,930
S&P BSE Sensex TRI Index (Additional Benchmark)		69.82%	16,982	15.81%	15,559	15.73%	20,773	14.17%	31,921
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	62.07%	16,207	15.56%	15,457	18.67%	23,542	16.61%	35,515
Nifty 50 TRI Index (Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
S&P BSE Sensex TRI Index (Additional Benchmark)		69.82%	16,982	15.81%	15,559	15.73%	20,773	13.40%	28,220
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	57.63%	15,763	14.59%	15,069	15.79%	20,820	17.38%	60,764
S&P BSE 200 TRI (Benchmark)		76.26%	17,626	13.74%	14,737	15.50%	20,562	11.41%	33,766
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	11.01%	32,429
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	58.97%	15,897	15.62%	15,481	16.93%	21,867	19.83%	44,486
S&P BSE 200 TRI (Benchmark)		76.26%	17,626	13.74%	14,737	15.50%	20,562	13.65%	28,732
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option@	20-Dec-19	41.66%	14,166	NA	NA	NA	NA	15.09%	11,970
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		51.53%	15,153	NA	NA	NA	NA	15.75%	12,058
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option@	20-Dec-19	44.00%	14,400	NA	NA	NA	NA	17.11%	12,240
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		51.53%	15,153	NA	NA	NA	NA	15.75%	12,058
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option@	20-Dec-19	33.00%	13,300	NA	NA	NA	NA	15.69%	12,050
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	NA	NA	NA	NA	15.52%	12,028
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option@	20-Dec-19	35.46%	13,546	NA	NA	NA	NA	17.86%	12,340
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	NA	NA	NA	NA	15.52%	12,028
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	NA	NA	NA	NA	16.27%	12,128
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option@	20-Dec-19	20.49%	12,049	NA	NA	NA	NA	11.59%	11,506
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	NA	NA	NA	NA	11.44%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	6.67%	10,861
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option@	20-Dec-19	22.62%	12,262	NA	NA	NA	NA	13.59%	11,771
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	NA	NA	NA	NA	11.44%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	6.67%	10,861
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	47.31%	14,731	11.06%	13,714	11.22%	17,021	10.54%	17,032
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	47.31%	14,731	11.06%	13,713	11.21%	17,019	10.54%	17,030
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	49.17%	14,917	12.59%	14,293	12.87%	18,328	12.18%	18,423
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	49.36%	14,936	12.70%	14,334	13.07%	18,489	12.40%	18,617
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		48.18%	14,818	13.41%	14,606	13.33%	18,705	12.82%	18,989
Nifty 50 TRI (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	14.33%	20,377
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	46.41%	14,641	11.81%	13,995	11.03%	16,879	9.28%	25,651
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		46.30%	14,630	13.83%	14,769	13.34%	18,707	10.49%	28,807
Nifty 50 TRI Index (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	10.95%	30,107
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	48.62%	14,862	13.22%	14,531	12.41%	17,957	10.14%	22,190
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		46.30%	14,630	13.83%	14,769	13.34%	18,707	11.19%	23,994
Nifty 50 TRI Index (Additional Benchmark)		72.54%	17,254	14.58%	15,064	15.12%	20,228	12.95%	27,300
Axis Equity Hybrid Fund - Regular Plan - Growth Option@	09-Aug-18	45.15%	14,515	NA	NA	NA	NA	10.50%	13,01

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option@	20-Dec-19	20.49%	12,049	NA	NA	NA	NA	11.59%	11,506
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	NA	NA	NA	NA	11.44%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	6.67%	10,861
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option@	20-Dec-19	22.62%	12,262	NA	NA	NA	NA	13.59%	11,771
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		22.56%	12,256	NA	NA	NA	NA	11.44%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	NA	NA	NA	NA	6.67%	10,861
Axis All Seasons Debt Fund of Funds - Reg - Growth@	28-Jan-20	7.82%	10,782	NA	NA	NA	NA	8.34%	10,985
NIFTY Composite Debt Index (Benchmark)		8.62%	10,862	NA	NA	NA	NA	9.54%	11,128
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	5.93%	10,699
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option@	28-Jan-20	8.12%	10,812	NA	NA	NA	NA	8.64%	11,021
NIFTY Composite Debt Index (Benchmark)		8.62%	10,862	NA	NA	NA	NA	9.54%	11,128
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.10%	10,510	NA	NA	NA	NA	5.93%	10,699
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	7.66%	10,766	9.22%	13,040	8.52%	15,055	8.71%	22,934
NIFTY Composite Debt Index (Benchmark)		8.62%	10,862	8.98%	12,957	8.51%	15,049	8.66%	22,816
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.25%	20,040
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.11%	10,811	9.91%	13,293	9.33%	15,623	9.59%	21,290
NIFTY Composite Debt Index (Benchmark)		8.62%	10,862	8.98%	12,957	8.51%	15,049	8.56%	19,686
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.33%	10,333	7.77%	12,526	7.00%	14,026	7.08%	17,588

Fund completed Six Month but Not completed one Year					
	Date of inception	6 Months Returns	Current Value of Investment of a ₹ 10,000	Since Inception CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date
Axis Global Equity Alpha Fund of Fund-Regular Plan - Growth Option	24-Sep-20	31.34%	13,134	30.52%	13,052
MSCI World Net Total Return Index (Benchmark)		38.30%	13,830	43.57%	14,357
Nifty 50 TRI (Additional Benchmark)		62.62%	16,262	71.04%	17,104
Axis Global Equity Alpha Fund of Fund-Direct Plan - Growth Option	24-Sep-20	32.81%	13,281	32.00%	13,200
MSCI World Net Total Return Index (Benchmark)		38.30%	13,830	43.57%	14,357
Nifty 50 TRI (Additional Benchmark)		62.62%	16,262	71.04%	17,104

*Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit : 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Rs. 10/- for Axis Nifty ETF, Rs. 100/- for Axis Banking ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed a year.

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Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April 2011, Axis Focused 25 Fund since 7th June 2016 and Axis Emerging Opportunities Fund Series 1 and Series 2 since inception, Axis Growth Opportunities Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception, Axis ESG Equity Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November 2016, Axis Equity Advantage Fund - Series 1 and Axis Equity Advantage Fund - Series 2 since inception and Axis Flexi Cap Fund since 20th November 2017, Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October, 2016, Axis Dynamic Equity Fund since inception, Axis Capital Builder Fund - Series 1 and Axis Capital Builder Fund - Series 4 since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund , Axis Strategic Bond Fund and Axis Short Term Fund and all Axis Hybrid Funds since 5th November 2012 (since inception date for Axis Hybrid Funds launched after 5th November, 2012), Axis Credit Risk Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund (Debt portion), Axis Gold Fund, Axis Gold ETF , all Axis Fixed Term Plans since 7th June, 2016 (since inception date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Fund since July 13th, 2017, Axis Money Market Fund since inception.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June 2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty ETF since July 3rd 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis Capital Builder Fund - Series 1 and Axis Equity Hybrid Fund since inception, all Axis Hybrid Funds since 7th March, 2019.

Aditya Pagaria is managing Axis Ultra short term fund since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Equity Advantage Fund Series ♦ 1 since 26th May, 2017 & Axis Equity Advantage Fund Series - 2 since 7th March 2019, Axis Overnight Fund since inception, Axis Money Market Fund since inception.

R. Sivakumar is managing Axis Dynamic Bond Fund, Axis Equity Saver Fund (debt portion), Axis Triple Advantage Fund since 14th September 2010 and Axis Children's Gift Fund (debt portion) since 7th June 2016, Axis Dynamic Equity Fund since inception, Axis Equity Hybrid Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception. Axis All Seasons Debt Fund of Funds since inception. Axis Global Equity Alpha FoF since inception.

Viresh Joshi is managing Axis Arbitrage Fund since 7th March 2019

Dhawal Patel is managing Axis Strategic Bond Fund since 1st June 2018 and Axis Credit Risk Fund since 4th September 2020.

Hitesh Das managing Axis Growth Opportunities Fund since inception, Axis ESG Equity Fund since inception. Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan since inception. Axis Global Equity Alpha FoF, Axis Special Situations Fund since inception. Axis Bluechip Fund, Axis Flexi Cap Fund and Axis Focused 25 Fund since 2nd November 2020. Axis Midcap Fund and Axis Small Cap Fund since 18th December 2020

Kaustubh Sule is managing Axis GILT Fund and Axis Children's Gift Fund since 4th September 2020

Sachin Jain is managing Regular Saver Fund and Axis Ultra Short Term Fund since 4th September 2020

Deepak Agarwal is managing Axis Banking ETF since 18th December 2020

@The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years.

@The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

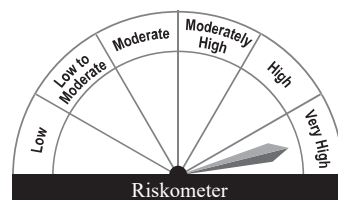
Total Expense Ratio**

Scheme - Regular Plan / Retail Plan[#] / Direct Plan :Axis All Seasons Debt Fund of Funds* : 0.52% / 0.22%,Axis Banking & PSU Debt Fund* : 0.62% / 0.31%,Axis Banking ETF* : 0.16%,Axis Childrens Gift Fund* : 2.43% / 1.30%,Axis Corporate Debt Fund* : 0.92% / 0.22%,Axis Dynamic Bond Fund* : 0.67% / 0.25%,Axis Dynamic Equity Fund* : 2.20% / 0.91%,Axis Arbitrage Fund* : 1.06% / 0.31%,Axis Equity Hybrid Fund* : 2.14% / 0.74%,Axis BlueChip Fund* : 1.82% / 0.49%,Axis Equity Saver Fund* : 2.41% / 0.91%,Axis ESG Equity Fund* : 2.28% / 0.43%,Axis Focused 25 Fund* : 1.71% / 0.62%,Axis Greater China Equity Fund of Fund* : 1.58% / 0.35%,Axis Global Equity Alpha Fund of Fund* : 1.66% / 0.39%,Axis Gold ETF* : 0.53%,Axis Gold Fund* : 0.67% / 0.17%,Axis Growth Opportunities Fund* : 2.13% / 0.51%,Axis Strategic Bond Fund* : 1.06% / 0.35%,Axis Credit Risk Fund* : 1.66% / 0.56%,Axis Regular Saver Fund* : 2.33% / 1.15%,Axis Liquid Fund* : 0.25% / 0.75% / 0.18%,Axis Gilt Fund* : 1.00% / 0.40%,Axis Midcap Fund* : 1.85% / 0.50%,Axis Flexi Cap Fund* : 1.80% / 0.53%,Axis Money Market Fund* : 0.31% / 0.13%,Axis Nifty ETF* : 0.07%,Axis Nifty 100 Index Fund* : 1.00% / 0.15%,Axis Overnight Fund* : 0.10% / 0.04%,Axis Retirement Savings Fund - Aggressive Plan* : 2.31% / 0.62%,Axis Retirement Savings Fund - Conservative Plan* : 2.16% / 0.30%,Axis Retirement Savings Fund - Dynamic Plan* : 2.38% / 0.50%,Axis Small Cap Fund* : 2.11% / 0.36%,Axis Special Situations Fund* : 2.03% / 0.37%,Axis Short Term Fund* : 1.00% / 0.98% / 0.30%,Axis Treasury Advantage Fund* : 0.61% / 0.61% / 0.29%,Axis Triple Advantage Fund* : 2.24% / 0.49%,Axis Technology ETF* : 0.22%,Axis Long Term Equity Fund* : 1.85% / 0.72%,Axis Ultra Short Term Fund* : 1.19% / 0.30%.

*The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. **Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

PRODUCT LABELLING

<p>AXIS BANKING ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error
<p>AXIS BLUECHIP FUND (An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies
<p>AXIS CAPITAL BUILDER FUND - SERIES 1 (A close ended equity scheme investing across large caps, mid caps and small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.
<p>AXIS CAPITAL BUILDER FUND - SERIES 4 (A close ended equity scheme investing across large caps, mid caps and small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.
<p>AXIS CHILDRENS GIFT FUND (An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation & generating income over long term Investment in debt and money market instruments as well as equity and equity related instruments
<p>AXIS DYNAMIC EQUITY FUND (An Open Ended Dynamic Asset Allocation Fund)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation & generating income over medium to long term Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation
<p>AXIS EQUITY ADVANTAGE FUND - SERIES 1 (A close-ended Equity Scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in a diversified portfolio of predominantly equity and equity related instruments across market cap while managing risk through active hedging strategies
<p>AXIS EQUITY HYBRID FUND (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation along with generation of income over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments.
<p>AXIS ESG EQUITY FUND (An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.
<p>AXIS FLEXI CAP FUND (An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in a dynamic mix of equity and equity related instruments across market capitalization.
<p>AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies
<p>AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.
<p>AXIS GREATER CHINA EQUITY FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.
<p>AXIS GROWTH OPPORTUNITIES FUND (An open-ended equity scheme investing in both large cap and mid cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.



Investors understand that their principal will be at Very High Risk

PRODUCT LABELLING

AXIS LONG TERM EQUITY FUND (An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments

AXIS MIDCAP FUND (An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index)

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

AXIS NIFTY ETF (An open ended scheme replicating / tracking Nifty 50 index)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

AXIS SPECIAL SITUATIONS FUND (An open ended equity scheme following special situations theme)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

AXIS TECHNOLOGY ETF (An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

AXIS TRIPLE ADVANTAGE FUND (An Open Ended Scheme Investing In Equity, Debt And Gold)

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds

AXIS CREDIT RISK FUND (An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds))

This product is suitable for investors who are seeking*

- Stable returns in the short to medium term
- Investment in debt and money market instruments across the yield curve and credit spectrum

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

AXIS EQUITY SAVER FUND (An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

AXIS GOLD ETF (An open ended scheme replicating/tracking Domestic Price of Gold)

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

AXIS GOLD FUND (An open ended fund of fund scheme investing in Axis Gold ETF)

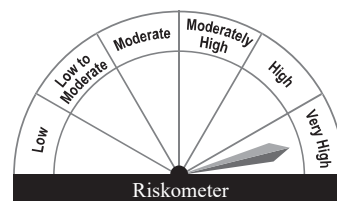
This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

AXIS REGULAR SAVER FUND (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

This product is suitable for investors who are seeking*

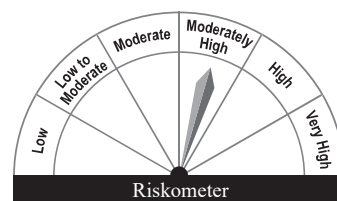
- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments



Investors understand that their principal will be at Very High Risk



Investors understand that their principal will be at High Risk



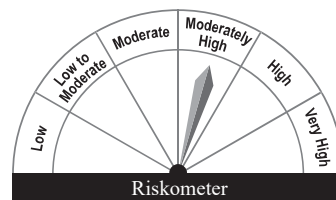
Investors understand that their principal will be at Moderately High Risk

PRODUCT LABELLING

AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)

This product is suitable for investors who are seeking*

- Optimal returns over medium term
- Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity



Investors understand that their principal will be at Moderately High Risk

AXIS DYNAMIC BOND FUND (An Open-Ended Dynamic Debt Scheme Investing Across Duration)

This product is suitable for investors who are seeking*

- Optimal returns over medium to long term
- To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments



Investors understand that their principal will be at Moderate Risk

AXIS MONEY MARKET FUND (An open ended debt scheme investing in money market instruments)

This product is suitable for investors who are seeking*

- Regular income over short term
- Investment in Money Market instruments with maturity up to one year

AXIS ULTRA SHORT TERM FUND (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

This product is suitable for investors who are seeking*

- Regular income over short term
- Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.



AXIS ALL SEASONS DEBT FUND OF FUNDS (An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

AXIS BANKING & PSU DEBT FUND (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions)

This product is suitable for investors who are seeking*

- Regular income over short to medium term
- Investment in debt and money market instruments issued by banks, PFIs & PSUs

AXIS CORPORATE DEBT FUND (An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds)

This product is suitable for investors who are seeking*

- Regular income over short to medium - term
- Predominantly investing in corporate debt



AXIS GILT FUND (An Open Ended Debt Scheme Investing In Government Securities Across Maturity)

This product is suitable for investors who are seeking*

- Credit risk free returns over medium to long term
- Investment mainly in Government securities across maturities

AXIS LIQUID FUND (An Open-Ended Liquid Scheme)

This product is suitable for investors who are seeking*

- Regular income over short term
- Investment in debt and money market instruments

Investors understand that their principal will be at Low to Moderate Risk

AXIS SHORT TERM FUND (An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)

This product is suitable for investors who are seeking*

- Regular income while maintaining liquidity over short term
- Investment in debt and money market instruments

AXIS TREASURY ADVANTAGE FUND (An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)

This product is suitable for investors who are seeking*

- Regular income over short term
- Investment in debt and money market instruments

AXIS ARBITRAGE FUND (An Open Ended Scheme Investing In Arbitrage Opportunities)

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market



AXIS OVERNIGHT FUND (An open-ended debt scheme investing in overnight securities)

This product is suitable for investors who are seeking*

- Regular income with high levels of safety and liquidity over short term
- Investment in debt and money market instruments with overnight maturity

Investors understand that their principal will be at Low Risk



Take off with
your dream
to invest in
Global Companies.

AXIS GROWTH OPPORTUNITIES FUND

An open-ended equity scheme investing in both large cap and mid cap stocks

Aims to Invest



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AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.