

Market Up ho ya Down apna balance sahi hai!

Presenting

Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



Axis Balanced Advantage Fund

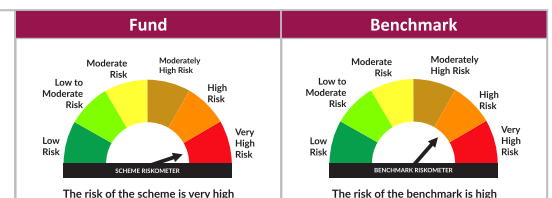
(An open ended dynamic asset allocation fund)

Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



[^]Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.



Tax Reckoner



How to Read a Factsheet



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Tax Reckoner – FY 2025 - 2026
Tax rates for Residents and Non-residents (for assets sold on or after 23rd July 2024)

Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

Notes

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
 - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
 - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
 - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
 - Tax rates are for individuals.
- *Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM
AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year G-sec.



NATURE OF SCHEME
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital reservation by investing in debt markets is a debt fund or income fund. Each of the categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION
This is the minimum investment amount for a new investor in a mutual fund scheme



MINIMUM ADDITIONAL AMOUNT
This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.



YEILD TO MATURITY
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield..



STANDARD DEVIATION
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPERATIO
The Sharpe ratio named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AXIS LARGE CAP FUND

(Formerly known as Axis Bluechip Fund)
(An Open Ended Equity Scheme predominantly investing in Large Cap Stocks)

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOCATION: 5th January, 2010

REFERENCE: BSE 100 TRI

PORTFOLIO TURNOVER (1 YEAR): 0.85 Times

MANAGER/DEALER: Mr. Shekhar Desai

NAV: ₹3881.78C

AS ON: 28th November 2025

STANDARD DEVIATION (1 YEARS): 26.07152C

BETA: 0.91

SHARPE RATIO: -0.52

MARKET CAP: Large Cap: 94.54%, Mid Cap: 1.65%, Cash & Others: 3.81%

FUND MANAGER: Mr. Shekhar Desai

MR. NIKHIL N. (for Foreign Securities)

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.98%
ICICI Bank Limited	Bank	0.19%
CC Bank Limited	Bank	0.12%
Reliance Industries Limited	Petroleum Products	1.38%
Shree Anand Limited	Telecom Services	0.16%
Infiniti Limited	IT - Software	0.27%
Reliance Power Limited	Finance	0.25%
Larsen & Toubro Limited	Construction	0.67%
State Bank of India	Bank	1.4%
Mahindra & Mahindra Limited	Automobile	0.37%
InterGlobe Aviation Limited	Transport Services	1.05%
Central Limited	Retailing	0.10%
Lloyds Bank Limited	Bank	0.18%
Kotak Mahindra Bank Limited	Bank	0.20%
Titan Company Limited	Consumer Durables	0.12%
Apollon Health Enterprises Limited	Healthcare Services	1.98%
Beigal Chemicals Limited	Petroleum Products	0.16%
DAB Laboratories Limited	Pharmaceuticals	1.82%
The Indian Hotels Company Limited	Lodging Services	0.20%
Phillip Industries Limited	Chemicals & Petrochemicals	1.24%
Chimera Investment and Finance	Finance	1.20%
Carsons Ltd	Retailing	0.15%
Anvur Supermarket Limited	Retailing	1.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.23%
Tech Mahindra Limited	IT - Software	0.10%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.07%
TransUnion India Ltd	Information Technology	0.27%
Tata Consumer Products Limited	FMCG	0.19%
Shreehan Finance Limited	Finance	0.95%
Harsh Health Industries Limited	Automobile	0.09%
CC Power and Industrial Solutions Limited	Electrical Equipment	0.91%
TVS Motor Company Limited	Automobile	0.80%
TransUnion India Ltd	Automobile	0.27%
Info Edge Futurelabs Limited	Retailing	0.61%
NITCO Limited	Power	0.63%
Tata Steel Limited	Retailing	0.61%
Sensarflow Information International Limited	Auto Components	0.19%
Hindustan Aeronautics Limited	Aerospace & Defense	0.19%
ICICI Bank Insurance Company Limited	Insurance	0.15%
Escher Motors Limited	Automobile	0.54%
IC Electronics India Ltd	Consumer Durables	0.50%
Chowdhury Securities Limited	Finance	0.00%
Bharti Airtel Limited	Telecom Services	0.02%
Axis Nifty 100 ETF		0.02%
Northern Pipelines Preference Shares		0.01%
TVS Motor Company Limited		0.01%
Axis Cash & Other Government Securities		0.00%
Axis Cash		0.00%

SECTOR ALLOCATION (%)

PERFORMANCE (as on 28th November, 2025)

Period	Scheme	NAV	Change	YTD	1 Year	3 Year	5 Year	Since Inception	Best	Worst	Start of Period	Date of Redemption
Axis Large Cap Fund - Regular Plan - Dividend	Axis Large Cap Fund - Regular Plan - Dividend	4,016	0.45%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%
	Axis Large Cap Fund - Regular Plan - Dividend	4,016	0.45%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%
Axis Large Cap Fund - Regular Plan - Dividend	Axis Large Cap Fund - Regular Plan - Dividend	4,016	0.45%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%
	Axis Large Cap Fund - Regular Plan - Dividend	4,016	0.45%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%	13.88%

ENTRY & EXIT LOAD

Investment	Entry Load	Exit Load
Regular Plan	0%	0%
Dividend	0%	0%
SWP	0%	0%



HOLDINGS
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE
Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



TRACKING ERROR
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



NOTE
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the up front commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

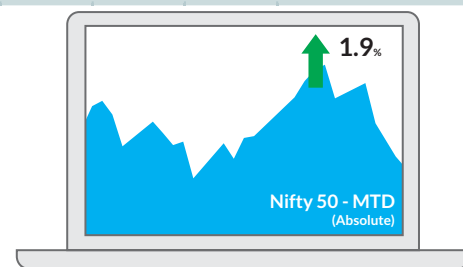
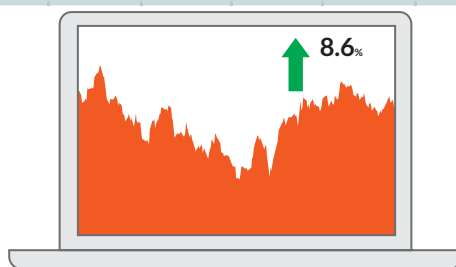
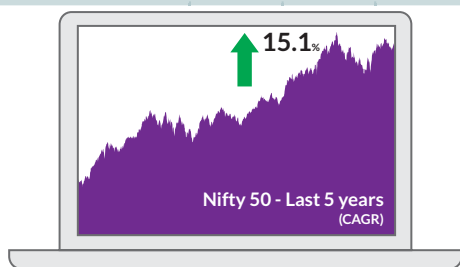
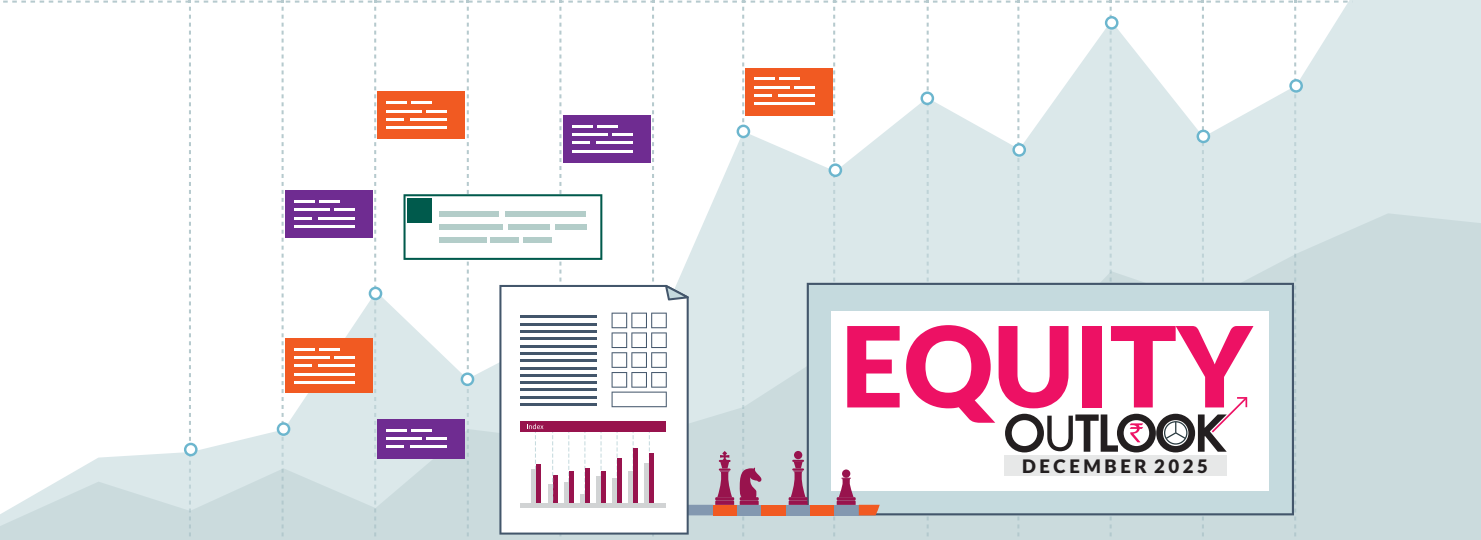


FUND MANAGER
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similarly to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

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QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

Equity Review

Indian equities extended their winning streak for the third consecutive month, reaching fresh all-time highs and surpassing the previous peak recorded in September 2024. Over the past three months, benchmark indices have gained around 7.3%, driven by optimism around an impending turnaround in the earnings cycle and expectations of lower interest rates from both the Reserve Bank of India and the US Federal Reserve. The BSE Sensex and Nifty 50 ended the month with gains of 2.1% and 1.9%, respectively. The NSE Midcap 100 rose by 2% while the NSE Smallcap 100 declined by 3%. At a sector level, IT, auto and banks lead the gains while realty, power and metals ended in the negative.

However, despite the highs, Foreign Portfolio Investors (FPIs) sold equities to the tune of US\$0.4bn while Domestic Institutional Investors (DIIs) remained supportive with US\$8.7bn in equity purchases. Year to date, FPI outflows total US\$16bn while the DIIs bought to the tune of US\$81.4bn.

Key highlights of the month

Earnings indicate recovery around the corner : 2QFY26 results of the Nifty 500 companies shows modest revenue growth (+6% yoy) in the broader universe. However, EBITDA grew 17% yoy, while PAT grew 15% yoy. Metals and oil, gas & consumable fuels drove the strong yoy growth in EBITDA and PAT in aggregate; EBITDA and PAT growth was around 8% yoy, excluding them. Interestingly, quarterly PAT levels have been stagnant around Rs3.6 tn for six quarters. Nonetheless, there were signs of improvement with 17/30 sectors reporting double-digit sales growth.

The contribution of the top-100 companies to revenues of the Nifty 500 Index universe has remained stable at around 70%, while the contribution to PAT has moderated to 73%. Sales growth remains weak across market caps, even as mid- and small-caps delivered strong EBITDA and PAT growth.

Lenders are benefiting from accelerating credit growth, stabilizing NIMs, operating leverage, contained credit costs, and healthy asset quality across segments. Consumer staples remained resilient, supported by premiumization, while consumer durables saw strong demand for cables but softer demand for cooling products. Discretionary categories such as jewelry, paints, and QSRs gained from festive strength, and retail posted broad-based improvements in footfalls and ticket sizes— together signaling a firm consumption backdrop heading into the second half. Autos delivered mid-single-digit growth with premiumization intact, and tractors rebounded on favorable rains. Metals faced steel price pressure, while non-ferrous remained firm.

GDP growth surprises positively : Real GDP growth for QE Sep-25 touched a 6-quarter high of 8.2% YoY vs. 7.8% in QE Jun-25. This surge was partly aided by a favourable low base and the statistical effect of low inflation on the real growth rate. The GVA (supply-side estimate) was stronger than expected at 8%, up from 7.6% last quarter. Importantly, nominal growth edged down a little to 8.7% in QE Sep-25 vs. 8.8% in QE Jun-25.

The upside surprise mainly came from services (including construction), registering growth of 9.2% YoY in 2QFY26, unchanged from the previous quarter. Financial, real estate and professional services (+10.2% YoY) along with public administration, defence, and other services (+9.7%; estimate: 6%) led growth. On the expenditure side private consumption led growth (+7.9% YoY). Investment growth moderated for the second successive quarter albeit steady at 7.3% YoY. Although central government capex was robust, slowdown could be attributed to muted state government capex and private capex.

Trade negotiations could see some resolution : After months of impasse, India could soon conclude on the tariffs stalemate with the US. Improving India-US relations, including a new 10-year defense agreement and reduced imports of Russian oil, raise the likelihood of tariff resolution. A successful conclusion could unlock greater market access for Indian exporters,

reduce tariff-related uncertainties, and encourage global firms to deepen manufacturing and sourcing partnerships with India across high-value sectors.

Equity Supply continues to surge : Equity supply remained strong with US\$56bn year-to-date and US\$7 billion in November alone, supported by a robust IPO pipeline. While absorption has been steady so far, the accelerating pace of issuance could start testing market depth.

Valuations up, premium to EM close to historical averages : Valuations have come up given the rally and continue to trade at least one standard deviation above long-term averages in the case of large and midcap and two standard deviation in the case of small caps. Midcap premium to Nifty continues to remain elevated at ~ 40% vs 10- year average of 25%, while small cap premium of 27% remains near highs. Compared to the emerging markets, valuations are close to long term averages.

Outlook & Positioning

The recently concluded earnings season indicates that a recovery in corporate earnings may be on the horizon with most companies reporting stable performance. Festive demand provided a strong boost to discretionary categories, but the key question is whether this momentum can sustain beyond the seasonal uptick. At the macro level, GDP data reflects a notable transition from an investment-driven cycle to one led by consumption, signaling a shift in drivers of India's growth.

Looking ahead to 2026, the outlook appears cautiously optimistic. A potential resolution to the ongoing trade impasse between the US and India could boost equities and further support economic growth. Combined with improving domestic consumption trends and stable corporate earnings, these factors reinforce confidence in a gradual but steady recovery trajectory. However, sustaining demand and navigating global uncertainties will remain critical for maintaining this positive momentum.

Against this backdrop, we maintain an overweight stance on consumption. The positive impact of GST rationalization is seen across consumer discretionary. Companies across consumer durables and automobiles have reported strong festive-season sales. We also remain constructive on other consumer discretionary plays—especially in retail, hospitality, and travel & tourism—which are poised to gain from strengthening domestic momentum.

We maintain an overweight in automobiles supported by GST reforms and swift benefit pass through to consumers. The trend toward premiumization is expected to strengthen, supported by a pickup in the replacement cycle. We anticipate that aspirational product segments will benefit more due to higher demand elasticity. While improved affordability will encourage first-time buyers, we believe the revival in replacement demand—muted in recent years—will be a more significant growth driver for passenger vehicles. Recent numbers suggest that the sector reported a robust set of wholesale figures, with most segments posting strong growth. Wholesale volumes across auto segments grew in strong double digits, driven by GST cuts and improved consumer sentiment. Retail trends remained strong across segments, suggesting sustained momentum following the festive season. Exports also remained strong across the 2W, PV and CV segments.

We are overweight NBFCs within financials as these are well-positioned to benefit from increased credit demand and improved liquidity conditions. Furthermore, we are overweight pharmaceuticals. Better clarity on US tariffs/pricing, clear evidence of industry pipeline momentum, and subdued valuations versus historical averages, are all sector positives. We remain underweight in IT given the cautious environment in the US. Additionally, we are positive on structural themes such as renewable capex, power transmission, and defense. Overall, India continues to offer a compelling medium- to long-term growth opportunity, supported by resilient domestic demand, a favorable rural outlook post-monsoon, and supportive macroeconomic indicators.

Source: Bloomberg, Axis MF Research.

AXIS LARGE CAP FUND

(Formerly known as Axis Bluechip Fund)

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January, 2010

AUM
MONTHLY AVERAGE
₹3,881.78Cr.
AS ON 30th November, 2025
₹4,071.52Cr.

BENCHMARK
BSE 100 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **11.46%**
Beta - **0.91**
Sharpe Ratio** - **0.52**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.85 times

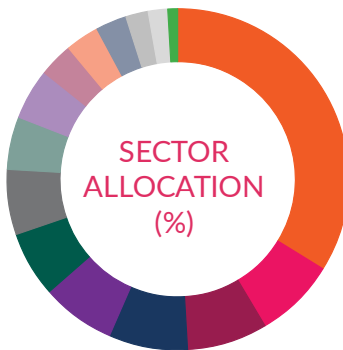
MARKET CAP^{AA}
Large Cap: 94.52%
Mid Cap: 1.64%
Small Cap: 0.00%
Cash & Others: 3.84%

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 23rd November 2016

Mr. Jayesh Sundar
Work experience: 22 years. He has been managing this fund since 4th November 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



- FINANCIAL SERVICES - 32.50
- AUTOMOBILE AND AUTO COMPONENTS - 7.37
- INFORMATION TECHNOLOGY - 7.33
- OIL GAS & CONSUMABLE FUELS - 7.18
- CONSUMER SERVICES - 6.74
- HEALTHCARE - 5.96
- TELECOMMUNICATION - 4.80
- CAPITAL GOODS - 4.80
- CONSTRUCTION - 4.63
- CONSUMER DURABLES - 3.11
- SERVICES - 3.08
- CONSTRUCTION MATERIALS - 2.81
- FAST MOVING CONSUMER GOODS - 2.05
- CHEMICALS - 1.77
- POWER - 0.90

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Large Cap Fund - Regular Plan - Growth Option	6.43%	10,641	11.50%	13,858	12.03%	17,660	12.22%	62,570	
BSE 100 TRI (Benchmark)	8.69%	10,867	14.32%	14,933	17.51%	22,422	12.23%	62,634	05-Jan-10
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	11.95%	60,198	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 8 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages 8 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	0.96	0.96	18.85	18.77
	Feb 08, 2024	1.60	1.60	18.76	18.70
	Mar 13, 2023	1.60	1.60	16.41	16.49

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	96.18%
ICICI Bank Limited	Banks	8.11%
Reliance Industries Limited	Petroleum Products	7.18%
Bharti Airtel Limited	Telecom - Services	5.94%
Infosys Limited	IT - Software	5.27%
Bajaj Finance Limited	Finance	4.82%
Larsen & Toubro Limited	Construction	4.63%
State Bank of India	Banks	4.14%
Mahindra & Mahindra Limited	Automobiles	3.57%
InterGlobe Aviation Limited	Transport Services	3.08%
Eternal Limited	Retailing	2.95%
UltraTech Cement Limited	Cement & Cement Products	2.81%
Kotak Mahindra Bank Limited	Banks	2.80%
Titan Company Limited	Consumer Durables	2.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.98%
Bharat Electronics Limited	Aerospace & Defense	1.84%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.82%
The Indian Hotels Company Limited	Leisure Services	1.32%
Pidlite Industries Limited	Chemicals & Petrochemicals	1.32%
Cholamandalam Investment and Finance Company Ltd	Finance	1.24%
Avenue Supermarts Limited	Retailing	1.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.13%
Tech Mahindra Limited	IT - Software	1.07%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.03%
Cummins India Limited	Industrial Products	0.98%
Tata Consumer Products Limited	Agricultural Food & other Products	0.95%
Shriram Finance Limited	Finance	0.95%
Maruti Suzuki India Limited	Automobiles	0.93%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.91%
TVS Motor Company Limited	Automobiles	0.86%
Hyundai Motor India Ltd	Automobiles	0.87%
Info Edge (India) Limited	Retailing	0.66%
NTPC Limited	Power	0.63%
Trent Limited	Retailing	0.61%
Samvardhana Motherson International Limited	Auto Components	0.59%
Hindustan Aeronautics Limited	Aerospace & Defense	0.59%
HDFC Life Insurance Company Limited	Insurance	0.57%
Eicher Motors Limited	Automobiles	0.54%
LG Electronics India Ltd	Consumer Durables	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		4.06%
Exchange traded Fund		
Axis NIFTY 50 ETF		0.82%
Non-convertible Preference Shares		
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		
		2.98%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED FUND

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th June, 2012

AUM
MONTHLY AVERAGE
12,493.04Cr.
AS ON 30th November, 2025
12,445.38Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **13.41%**
Beta - **0.93**
Sharpe Ratio** - **-0.39**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

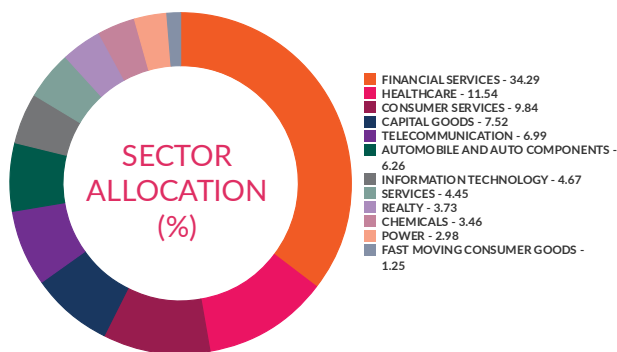
PORTFOLIO TURNOVER (1 YEAR)
0.17 times

MARKET CAP[^]
Large Cap: 81.54%
Mid Cap: 12.75%
Small Cap: 2.69%
Cash & Others: 3.02%

FUND MANAGER

Mr. Sachin Relekar
Work experience: 24 years. He has been managing this fund since 1st February 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	4.63%	10,462	10.80%	13,598	10.16%	16,228	13.69%	55,970	
Nifty 500 TRI (Benchmark)	6.58%	10,656	15.60%	15,441	18.61%	23,499	15.17%	66,572	29-Jun-12
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	14.05%	58,410	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.64	1.64	20.03	19.97
	Feb 08, 2024	1.75	1.75	19.94	19.85
	Feb 27, 2023	1.75	1.75	17.64	17.69

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme shall be adjusted to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 96.98%		
ICICI Bank Limited	Banks	9.09%
HDFC Bank Limited	Banks	8.91%
Bajaj Finance Limited	Finance	7.32%
Bharti Airtel Limited	Telecom - Services	6.99%
Eternal Limited	Retailing	6.07%
Cholamandlam Investment and Finance Company Ltd	Finance	5.18%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.12%
InterGlobe Aviation Limited	Transport Services	4.45%
Mahindra & Mahindra Limited	Automobiles	4.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.94%
PB Fintech Limited	Financial Technology (Fintech)	3.79%
Prestige Estates Projects Limited	Realty	3.73%
Infosys Limited	IT - Software	3.61%
Pidlite Industries Limited	Chemicals & Petrochemicals	3.46%
Hindustan Aeronautics Limited	Aerospace & Defense	3.18%
Torrent Power Limited	Power	2.98%
Cummins India Limited	Industrial Products	2.25%
Info Edge (India) Limited	Retailing	2.17%
Hyundai Motor India Ltd	Automobiles	2.14%
Apar Industries Limited	Electrical Equipment	2.09%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.88%
United Spirits Limited	Beverages	1.25%
Trent Limited	Retailing	1.17%
Tata Consultancy Services Limited	IT - Software	1.06%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.60%
Other Domestic Equity (Less than 0.50% of the corpus)		0.43%
Debt, Cash & other current assets		3.02%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th December, 2009

AUM
MONTHLY AVERAGE
35,077.85Cr.
AS ON 30th November, 2025
35,083.65Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.8%
Beta - 0.89
Sharpe Ratio - 0.64**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

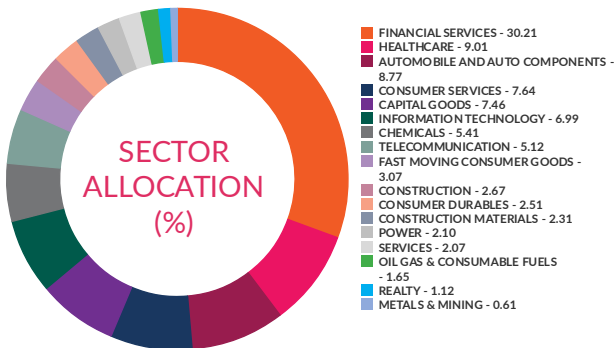
PORTFOLIO TURNOVER (1 YEAR)
0.24 times

MARKET CAP[^]
Large Cap: 76.27%
Mid Cap: 18.20%
Small Cap: 4.24%
Cash & Others: 1.29%

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 4th August 2023

Mr. Ashish Naik
Work experience: 17 years. He has been managing this fund since 3rd August 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
98.70%		
HDFC Bank Limited	Banks	7.62%
ICICI Bank Limited	Banks	6.08%
Bharti Airtel Limited	Telecom - Services	4.87%
Bajaj Finance Limited	Finance	4.41%
Infosys Limited	IT - Software	3.76%
Mahindra & Mahindra Limited	Automobiles	2.68%
Larsen & Toubro Limited	Construction	2.67%
Eternal Limited	Retailing	2.53%
UltraTech Cement Limited	Cement & Cement Products	2.31%
Tata Consultancy Services Limited	IT - Software	2.21%
State Bank of India	Banks	2.18%
Cholamandalam Investment and Finance Company Ltd	Finance	2.11%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.11%
Torrent Power Limited	Power	2.10%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.10%
InterGlobe Aviation Limited	Transport Services	2.07%
PI Industries Limited	Fertilizers & Agrochemicals	1.67%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.62%
Reliance Industries Limited	Petroleum Products	1.54%
The Indian Hotels Company Limited	Leisure Services	1.49%
Vishal Mega Mart Limited	Retailing	1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.35%
The Federal Bank Limited	Banks	1.35%
TVS Motor Company Limited	Automobiles	1.22%
Kotak Mahindra Bank Limited	Banks	1.15%
PB Fintech Limited	Financial Technology (Fintech)	1.13%
Hindustan Unilever Limited	Diversified FMCG	1.11%
Titan Company Limited	Consumer Durables	1.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.03%
HDFC Life Insurance Company Limited	Insurance	1.03%
Info Edge (India) Limited	Retailing	1.02%
Hyundai Motor India Ltd	Automobiles	1.01%
Bharat Electronics Limited	Aerospace & Defense	0.96%
Sona BLW Precision Forgings Limited	Auto Components	0.94%
Cummins India Limited	Industrial Products	0.87%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
Max Healthcare Institute Limited	Healthcare Services	0.81%
Fortis Healthcare Limited	Healthcare Services	0.80%
Varun Beverages Limited	Beverages	0.74%
Karur Vysya Bank Limited	Banks	0.71%
Trent Limited	Retailing	0.66%
ICICI Lombard General Insurance Company Limited	Insurance	0.65%
Apar Industries Limited	Electrical Equipment	0.65%
Nestle India Limited	Food Products	0.62%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.62%
UNO Minda Limited	Auto Components	0.61%
GE Vernova T&D India Limited	Electrical Equipment	0.59%
Avenue Supermarts Limited	Retailing	0.58%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
Schaeffler India Limited	Auto Components	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		12.98%
Non-convertible Preference Shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		1.29%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	5.53%	10,551	13.73%	14,707	12.27%	17,850	15.47%	98,765	
Nifty 500 TRI (Benchmark)	6.58%	10,656	15.60%	15,441	18.61%	23,499	12.60%	66,213	29-Dec-09
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	61,241	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund - Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	2.15	2.15	26.32	26.17
	Jan 24, 2024	2.00	2.00	24.61	24.72
	Mar 16, 2023	2.20	2.20	21.91	19.03

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

**Risk-free rate assumed to be 5.99% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS LARGE & MID CAP FUND

(Formerly known as Axis Growth Opportunities Fund)

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd October, 2018

AUM
MONTHLY AVERAGE
15,487.35Cr.
AS ON 30th November, 2025
15,604.95Cr.

BENCHMARK
NIFTY Large Midcap 250 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.28%
Beta - 0.82
Sharpe Ratio - 1.09**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.60 times

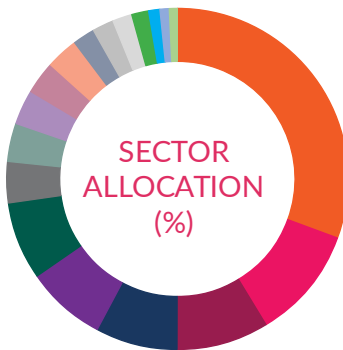
MARKET CAP^{^^}
Large Cap: 57.06%
Mid Cap: 35.66%
Small Cap: 3.81%
Cash & Others: 3.47%

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 4th August 2023

Mr. Hitesh Das
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



FINANCIAL SERVICES - 29.57
CAPITAL GOODS - 10.31
HEALTHCARE - 8.43
CONSUMER SERVICES - 7.47
AUTOMOBILE AND AUTO COMPONENTS - 7.32
INFORMATION TECHNOLOGY - 7.13
OIL GAS & CONSUMABLE FUELS - 3.76
CONSUMER DURABLES - 3.51
FAST MOVING CONSUMER GOODS - 3.17
CHEMICALS - 3.00
TELECOMMUNICATION - 2.96
POWER - 2.02
CONSTRUCTION - 1.95
REALTY - 1.79
MEDIA, ENTERTAINMENT & PUBLICATION - 1.54
SERVICES - 1.04
METALS & MINING - 0.84
CONSTRUCTION MATERIALS - 0.73

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	5.26%	10,525	19.01%	16,848	19.10%	23,989	18.63%	33,680	
NIFTY Large Midcap 250 TRI (Benchmark)	8.02%	10,800	18.54%	16,648	21.12%	26,093	18.76%	33,939	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	15.50%	27,843	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.50	1.50	21.03	20.91
	Mar 20, 2024	1.60	1.60	-	19.61
	Mar 20, 2023	1.60	1.60	15.88	13.57

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		91.32%
HDFC Bank Limited	Banks	6.18%
ICICI Bank Limited	Banks	4.18%
Reliance Industries Limited	Petroleum Products	3.76%
Bharti Airtel Limited	Telecom - Services	2.42%
Bajaj Finance Limited	Finance	2.28%
Torrent Power Limited	Power	2.02%
Larsen & Toubro Limited	Construction	1.95%
The Federal Bank Limited	Banks	1.93%
State Bank of India	Banks	1.80%
Eternal Limited	Retailing	1.76%
Mahindra & Mahindra Limited	Automobiles	1.75%
Infosys Limited	IT - Software	1.68%
Multi Commodity Exchange of India Limited	Capital Markets	1.62%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.58%
Fortis Healthcare Limited	Healthcare Services	1.55%
Cofigure Limited	IT - Software	1.54%
Shriram Finance Limited	Finance	1.50%
Kotak Mahindra Bank Limited	Banks	1.34%
GE Vernova T&D India Limited	Electrical Equipment	1.27%
Dixon Technologies (India) Limited	Consumer Durables	1.20%
Vishal Mega Mart Limited	Retailing	1.15%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.12%
Indian Bank	Banks	1.11%
Bharat Electronics Limited	Aerospace & Defense	1.07%
Mphasis Limited	IT - Software	1.06%
InterGlobe Aviation Limited	Transport Services	1.04%
Cummins India Limited	Industrial Products	1.03%
Persistent Systems Limited	IT - Software	1.02%
Premier Energies Limited	Electrical Equipment	1.02%
Solar Industries India Limited	Chemicals & Petrochemicals	1.01%
HDFC Asset Management Company Limited	Capital Markets	1.01%
Bharat Heavy Electricals Limited	Electrical Equipment	1.00%
UNO Minda Limited	Auto Components	0.98%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.98%
The Indian Hotels Company Limited	Leisure Services	0.98%
TVS Motor Company Limited	Automobiles	0.93%
PB Fintech Limited	Financial Technology (Fintech)	0.93%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.93%
Schaeffler India Limited	Auto Components	0.93%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.92%
AU Small Finance Bank Limited	Banks	0.91%
The Phoenix Mills Limited	Realty	0.90%
Blue Star Limited	Consumer Durables	0.90%
Apar Industries Limited	Electrical Equipment	0.86%
Sundaram Finance Limited	Finance	0.84%
Jubilant Foodworks Limited	Leisure Services	0.83%
Hyundai Motor India Ltd	Automobiles	0.79%
UltraTech Cement Limited	Cement & Cement Products	0.73%
Sona BLW Precision Forgings Limited	Auto Components	0.71%
Prestige Estates Projects Limited	Realty	0.69%
ITC Limited	Diversified FMCG	0.67%
Lupin Limited	Pharmaceuticals & Biotechnology	0.65%
Cholamandalam Investment and Finance Company Ltd	Finance	0.64%
Tech Mahindra Limited	IT - Software	0.64%
L&T Finance Limited	Finance	0.62%
Maruti Suzuki India Limited	Automobiles	0.62%
Avenue Supermarkets Limited	Retailing	0.62%
Berger Paints (I) Limited	Consumer Durables	0.61%
Minda Corporation Limited	Auto Components	0.60%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.60%
Coromandel International Limited	Fertilizers & Agrochemicals	0.60%
Titan Company Limited	Consumer Durables	0.60%
ITC Hotels Limited	Leisure Services	0.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.58%
RBL Bank Limited	Banks	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Hitrachi Energy India Limited	Electrical Equipment	0.54%
Indus Towers Limited	Telecom - Services	0.54%
FSN E-Commerce Ventures Limited	Retailing	0.54%
KEI Industries Limited	Industrial Products	0.52%
Hindalco Industries Limited	Non - Ferrous Metals	0.52%
Varun Beverages Limited	Beverages	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		6.67%
International Exchange Traded Funds		1.23%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.65%
iSHARES CORE S&P 500 (USD) UCITS ETF	Others	0.58%
International Equities		5.19%
Alphabet Inc A	Software	0.93%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.53%
Other International Equity (Less than 0.50% of the corpus)		3.73%
Exchange traded Fund		0.79%
Axis NIFTY 50 ETF	Others	0.79%
Non-convertible Preference Shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		1.46%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November, 2017

AUM
MONTHLY AVERAGE
13,268.72Cr.
AS ON 30th November, 2025
13,275.82Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **13.17%**
Beta - **0.96**
Sharpe Ratio** - **0.63**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

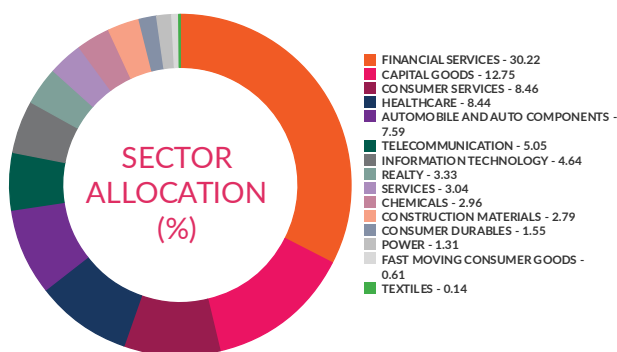
PORTFOLIO TURNOVER (1 YEAR)
0.16 times

MARKET CAP^{AA}
Large Cap: 63.81%
Mid Cap: 13.64%
Small Cap: 15.41%
Cash & Others: 7.14%

FUND MANAGER

Mr. Sachin Relekar
Work experience: 24 years. He has been managing this fund since 1st February 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	4.07%	10,406	13.88%	14,764	14.06%	19,318	13.27%	27,180	
Nifty 500 TRI (Benchmark)	6.58%	10,656	15.60%	15,441	18.61%	23,499	13.92%	28,476	20-Nov-17
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	13.71%	28,044	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund - Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	0.91	0.91	16.09	16.09
	Mar 16, 2023	1.00	1.00	12.94	11.50
	Mar 28, 2022	1.25	1.25	15.03	13.78

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil

w.e.f 2nd December 2025, the exit load has been revised.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

^{AA}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
ICICI Bank Limited	Banks	92.86%
HDFC Bank Limited	Banks	9.09%
Bajaj Finance Limited	Finance	7.70%
Bharti Airtel Limited	Telecom - Services	5.91%
Eternal Limited	Retailing	5.05%
Mahindra & Mahindra Limited	Automobiles	3.96%
Bharat Electronics Limited	Aerospace & Defense	3.81%
Infosys Limited	IT - Software	3.66%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.33%
InterGlobe Aviation Limited	Transport Services	3.21%
UltraTech Cement Limited	Cement & Cement Products	3.04%
Cholamandalam Investment and Finance Company Ltd	Finance	2.79%
Prestige Estates Projects Limited	Realty	2.79%
Apar Industries Limited	Electrical Equipment	2.25%
PB Fintech Limited	Financial Technology (Fintech)	2.10%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.05%
Hindustan Aeronautics Limited	Aerospace & Defense	1.98%
The Indian Hotels Company Limited	Leisure Services	1.83%
GE Vernova T&D India Limited	Electrical Equipment	1.83%
Trent Limited	Retailing	1.66%
Kaynes Technology India Limited	Industrial Manufacturing	1.65%
TVS Motor Company Limited	Automobiles	1.60%
L&T Finance Limited	Finance	1.46%
Torrent Power Limited	Power	1.46%
Tata Consultancy Services Limited	IT - Software	1.31%
The Federal Bank Limited	Banks	1.31%
Sansera Engineering Limited	Auto Components	1.24%
Samvardhana Motherson International Limited	Auto Components	1.21%
Titan Company Limited	Consumer Durables	1.18%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.06%
Brigade Enterprises Limited	Realty	1.01%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.92%
Cummins India Limited	Industrial Products	0.91%
Solar Industries India Limited	Chemicals & Petrochemicals	0.87%
Rainbow Childrens Medicare Limited	Healthcare Services	0.86%
FSN E-Commerce Ventures Limited	Retailing	0.86%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.78%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.78%
KEI Industries Limited	Industrial Products	0.75%
Healthcare Global Enterprises Limited	Healthcare Services	0.60%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.53%
Non-convertible Preference Shares		4.14%
TVS Motor Company Limited		0.02%
Debt, Cash & other current assets		0.02%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th December, 2021

AUM
MONTHLY AVERAGE
₹1,161.58Cr.
AS ON 30th November, 2025
₹9,243.44Cr.

BENCHMARK
**NIFTY 500 Multicap
50:25:25 TRI**

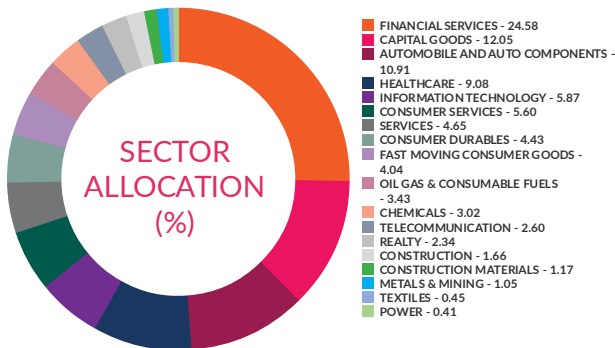
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.72%
Beta - 0.93
Sharpe Ratio - 1.17**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

**PORTFOLIO TURNOVER
(1 YEAR)**
0.43 times

MARKET CAPA^{^^}
Large Cap: 46.36%
Mid Cap: 25.06%
Small Cap: 25.91%
Cash & Others: 2.67%

FUND MANAGER
Mr. Nitin Arora **Mr. Shreyash Devalkar** **Mr. Hitesh Das**

Work experience: 14 years. He has been managing this fund since 26th May 2023 Work experience: 21 years. He has been managing this fund since 1st March 2023 Work experience: 14 years. He has been managing this fund since 26th May 2023



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	3.75%	10,374	21.67%	18,002	NA	NA	16.51%	18,290	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	4.78%	10,477	17.97%	16,411	NA	NA	15.64%	17,754	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	NA	NA	12.96%	16,185	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 3 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months. For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org
^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.32%
HDFC Bank Limited	Banks	5.89%
ICICI Bank Limited	Banks	3.57%
Reliance Industries Limited	Petroleum Products	3.43%
Bharti Airtel Limited	Telecom - Services	2.17%
Fortis Healthcare Limited	Healthcare Services	2.09%
Minda Corporation Limited	Auto Components	1.85%
Bajaj Finance Limited	Finance	1.83%
Mahindra & Mahindra Limited	Automobiles	1.75%
Larsen & Toubro Limited	Construction	1.66%
State Bank of India	Banks	1.62%
Eternal Limited	Retailing	1.61%
Shriram Finance Limited	Finance	1.49%
Multi Commodity Exchange of India Limited	Capital Markets	1.47%
Infosys Limited	IT - Software	1.33%
Cofores Limited	IT - Software	1.33%
Premier Energies Limited	Electrical Equipment	1.25%
Kotak Mahindra Bank Limited	Banks	1.21%
Blue Star Limited	Consumer Durables	1.17%
Bharat Electronics Limited	Aerospace & Defense	1.15%
The Federal Bank Limited	Banks	1.15%
eClerx Services Limited	Commercial Services & Supplies	1.13%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.12%
RBL Bank Limited	Banks	1.07%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.04%
Apar Industries Limited	Electrical Equipment	1.04%
GE Vernova T&D India Limited	Electrical Equipment	1.03%
Karur Vysya Bank Limited	Banks	1.01%
Solar Industries India Limited	Chemicals & Petrochemicals	1.00%
TVS Motor Company Limited	Automobiles	0.98%
Craftsman Automation Limited	Auto Components	0.96%
Indian Bank	Banks	0.92%
Cummins India Limited	Industrial Products	0.90%
Persistent Systems Limited	IT - Software	0.90%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.84%
Firstsource Solutions Limited	Commercial Services & Supplies	0.82%
Sansera Engineering Limited	Auto Components	0.80%
Anant Raj Limited	Realty	0.79%
Mphasis Limited	IT - Software	0.78%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.78%
UltraTech Cement Limited	Cement & Cement Products	0.77%
Kaynes Technology India Limited	Industrial Manufacturing	0.77%
InterGlobe Aviation Limited	Transport Services	0.77%
Delhivery Limited	Transport Services	0.77%
Vishal Mega Mart Limited	Retailing	0.73%
Bharat Heavy Electricals Limited	Electrical Equipment	0.72%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.71%
Brigade Enterprises Limited	Realty	0.68%
Doms Industries Limited	Household Products	0.68%
KEI Industries Limited	Industrial Products	0.66%
Dixon Technologies (India) Limited	Consumer Durables	0.65%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Berger Paints (I) Limited	Consumer Durables	0.65%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.65%
ITC Limited	Diversified FMCG	0.64%
Hyundai Motor India Ltd	Automobiles	0.64%
UNO Minda Limited	Auto Components	0.64%
PG Electroplast Limited	Consumer Durables	0.62%
Sona BLW Precision Forgings Limited	Auto Components	0.61%
Maruti Suzuki India Limited	Automobiles	0.61%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.59%
Hitachi Energy India Limited	Electrical Equipment	0.58%
Cholamandalam Investment and Finance Company Ltd	Finance	0.57%
Avenue Supermarkets Limited	Retailing	0.56%
The Phoenix Mills Limited	Realty	0.55%
Gabriel India Limited	Auto Components	0.55%
Hindalco Industries Limited	Non - Ferrous Metals	0.54%
Sagility Limited	IT - Services	0.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.54%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.54%
HDFC Asset Management Company Limited	Capital Markets	0.53%
Tata Consumer Products Limited	Agricultural Food & other Products	0.51%
V-Guard Industries Limited	Consumer Durables	0.51%
Titan Company Limited	Consumer Durables	0.51%
Jindal Steel Limited	Ferrous Metals	0.51%
Voltamp Transformers Limited	Electrical Equipment	0.51%
CCL Products (India) Limited	Agricultural Food & other Products	0.51%
Varun Beverages Limited	Beverages	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		17.11%
Non-convertible Preference Shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		2.67%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th February, 2011

AUM
MONTHLY AVERAGE
₹32,116.93Cr.
AS ON 30th November, 2025
₹32,201.80Cr.

BENCHMARK
BSE Midcap 150 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **14.2%**
Beta - **0.83**
Sharpe Ratio** - **0.94**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.44 times

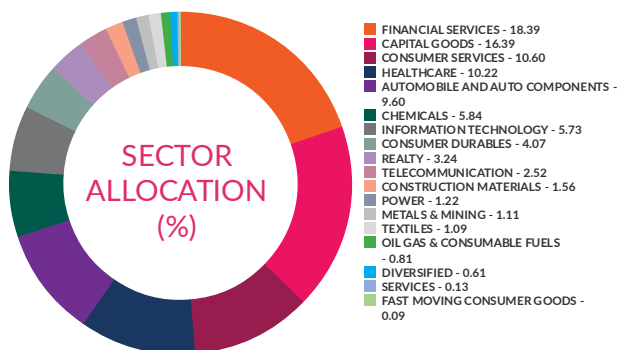
MARKET CAP^{AAA}
Large Cap: 18.91%
Mid Cap: 70.18%
Small Cap: 4.11%
Cash & Others: 6.80%

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 23rd November 2016

Mr. Nitin Arora
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	4.24%	10,423	18.90%	16,801	19.24%	24,128	17.96%	1,15,020	
BSE Midcap 150 TRI (Benchmark)	5.10%	10,509	22.84%	18,528	24.92%	30,455	17.15%	1,03,825	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	12.56%	57,550	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	3.59	3.59	43.05	43.00
	Mar 20, 2024	3.10	3.10	-	38.34
	Feb 21, 2023	3.10	3.10	32.17	32.42

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

^{AAA}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
Fortis Healthcare Limited	Healthcare Services	3.55%
The Federal Bank Limited	Banks	3.05%
The Indian Hotels Company Limited	Leisure Services	2.50%
Multi Commodity Exchange of India Limited	Capital Markets	2.23%
Bharti Hexacom Limited	Telecom - Services	2.14%
Persistent Systems Limited	IT - Software	2.09%
UNO Minda Limited	Auto Components	2.09%
The Phoenix Mills Limited	Realty	2.00%
Coromandel International Limited	Fertilizers & Agrochemicals	1.99%
Schaeffler India Limited	Auto Components	1.99%
Dixon Technologies (India) Limited	Consumer Durables	1.97%
GE Vernova T&D India Limited	Electrical Equipment	1.96%
PB Fintech Limited	Financial Technology (Fintech)	1.90%
Cummins India Limited	Industrial Products	1.86%
Solar Industries India Limited	Chemicals & Petrochemicals	1.69%
TVS Motor Company Limited	Automobiles	1.64%
Hitachi Energy India Limited	Electrical Equipment	1.64%
Eternal Limited	Retailing	1.62%
Premier Energies Limited	Electrical Equipment	1.60%
Indian Bank	Banks	1.56%
JK Cement Limited	Cement & Cement Products	1.56%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.54%
Vishal Mega Mart Limited	Retailing	1.45%
Coforce Limited	IT - Software	1.39%
Bharat Electronics Limited	Aerospace & Defense	1.39%
Apar Industries Limited	Electrical Equipment	1.37%
Bharat Heavy Electricals Limited	Electrical Equipment	1.36%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.26%
Torrent Power Limited	Power	1.22%
ICICI Lombard General Insurance Company Limited	Insurance	1.18%
Cholamandalam Investment and Finance Company Ltd	Finance	1.17%
L&T Finance Limited	Finance	1.10%
KEI Industries Limited	Industrial Products	1.05%
Bajaj Finance Limited	Finance	1.05%
Blue Star Limited	Consumer Durables	1.05%
Bharat Forge Limited	Auto Components	1.00%
Swiggy Limited	Retailing	0.99%
PI Industries Limited	Fertilizers & Agrochemicals	0.99%
Jindal Steel Limited	Ferrous Metals	0.98%
Supreme Industries Limited	Industrial Products	0.97%
Lupin Limited	Pharmaceuticals & Biotechnology	0.95%
HDFC Asset Management Company Limited	Capital Markets	0.93%
Info Edge (India) Limited	Retailing	0.91%
ITC Hotels Limited	Leisure Services	0.91%
Mphasis Limited	IT - Software	0.89%
Prestige Estates Projects Limited	Realty	0.88%
BSE Limited	Capital Markets	0.83%
Trent Limited	Retailing	0.82%
K.P.R. Mill Limited	Textiles & Apparels	0.82%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.82%
Oracle Financial Services Software Limited	IT - Software	0.81%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.80%
Max Healthcare Institute Limited	Healthcare Services	0.77%
ICICI Bank Limited	Banks	0.75%
Sundaram Finance Limited	Finance	0.74%
Sona BLW Precision Forgings Limited	Auto Components	0.70%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.70%
AU Small Finance Bank Limited	Banks	0.69%
Jubilant Foodworks Limited	Leisure Services	0.68%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.65%
3M India Limited	Diversified	0.61%
Tube Investments of India Limited	Auto Components	0.60%
FSN E-Commerce Ventures Limited	Retailing	0.59%
Volta Limited	Consumer Durables	0.59%
Cholamandalam Financial Holdings Limited	Finance	0.55%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.51%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.51%
Non-convertible Preference Shares		0.02%
TVS Motor Company Limited		0.02%
Debt, Cash & other current assets		6.78%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th December, 2020

AUM
MONTHLY AVERAGE
1,196.67Cr.
AS ON 30th November, 2025
1,198.87Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **11.53%**
Beta - **0.77**
Sharpe Ratio** - **0.99**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

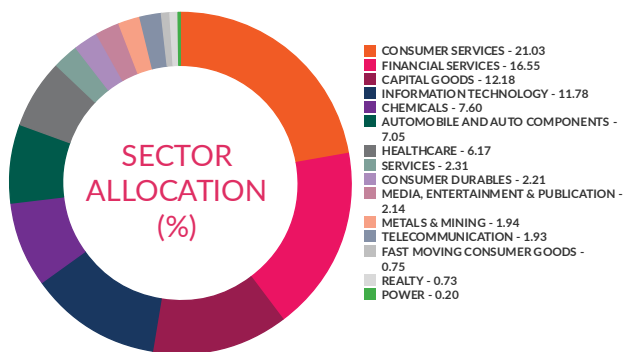
PORTFOLIO TURNOVER (1 YEAR)
0.62 times

MARKET CAP^{^^}
Large Cap: 46.66%
Mid Cap: 21.23%
Small Cap: 26.68%
Cash & Others: 5.43%

FUND MANAGER

Mr. Ashish Naik
Work experience: 17 years. He has been managing this fund since 24th December 2020

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	4.19%	10,418	17.00%	16,008	NA	NA	14.15%	19,210	
Nifty 500 TRI (Benchmark)	6.58%	10,656	15.60%	15,441	NA	NA	17.59%	22,237	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	NA	NA	15.35%	20,224	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.46	1.46	16.19	16.20
	Mar 13, 2023	1.60	1.60	16.41	16.49
	Mar 28, 2022	1.60	1.60	19.37	17.77

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months- For 10% of investment: Nil. For remaining investment: 1%. If redeemed / switched-out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.99% (MIBOR as on 30-11-2025) - Source: www.fimmda.org
 **Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
 ^Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/ fixed income security
 Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
 ^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.
 w.e.f 10th December 2025, the Exit Load will be revised to "If redeemed / switched-out within 12 months from the date of allotment:
 a) For 20% of investments: Nil.
 b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil."

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities 80.78%		
Eternal Limited	Retailing	6.77%
Info Edge (India) Limited	Retailing	4.14%
One 97 Communications Limited	Financial	3.87%
Billionbrains Garage Ventures Ltd	Technology (Fintech)	3.67%
PB Fintech Limited	Financial	3.00%
FSN E-Commerce Ventures Limited	Retailing	2.65%
Affle 3i Limited	IT - Services	2.42%
Bajaj Finserv Limited	Finance	2.17%
PTC Industries Limited	Industrial Products	2.05%
Swiggy Limited	Retailing	2.05%
Aether Industries Limited	Chemicals & Petrochemicals	1.99%
Jain Resource Recycling Limited	Diversified Metals	1.94%
Bharti Airtel Limited	Telecom - Services	1.93%
Pidlite Industries Limited	Chemicals & Petrochemicals	1.90%
Ather Energy Limited	Automobiles	1.85%
Mahindra & Mahindra Limited	Automobiles	1.82%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.72%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.72%
Linde India Limited	Chemicals & Petrochemicals	1.70%
GE Vernova T&D India Limited	Electrical Equipment	1.68%
Sona BLW Precision Forgings Limited	Auto Components	1.62%
Sagility Limited	IT - Services	1.59%
Bharat Electronics Limited	Aerospace & Defense	1.59%
Lenskart Solutions Limited	Retailing	1.58%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.56%
Dixon Technologies (India) Limited	Consumer Durables	1.52%
Siemens Limited	Electrical Equipment	1.47%
Delhivery Limited	Transport Services	1.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
Pine Labs Limited	Financial Technology (Fintech)	1.36%
TBO Tek Limited	Leisure Services	1.31%
Siemens Energy India Limited	Electrical Equipment	1.18%
Go Digit General Insurance Limited	Insurance	1.12%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.12%
Capillary Technologies India Limited	IT - Software	1.06%
Honeywell Automation India Limited	Industrial Manufacturing	0.97%
Samvardhana Motherson International Limited	Auto Components	0.97%
Trent Limited	Retailing	0.91%
Ellenbarrie Industrial Gases Limited	Chemicals & Petrochemicals	0.89%
Tenneco Clean Air India Limited	Auto Components	0.79%
Anant Raj Limited	Realty	0.73%
Wework India Management Limited	Commercial Services & Supplies	0.66%
ABB India Limited	Electrical Equipment	0.65%
L&T Technology Services Limited	IT - Services	0.58%
ICICI Bank Limited	Banks	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		1.12%
International Equities 13.79%		
Microsoft Corp	Software	1.04%
Broadcom Inc	Capital Goods	0.96%
Alphabet Inc A	Software	0.90%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.84%
Amazon Com Inc	Retailing	0.79%
Nvidia Corp Com	Industrial Products	0.67%
Meta Platforms Registered Shares A	Software	0.55%
ASML Holding NV	Industrial Products	0.50%
Relx Plc	Software	0.18%
Other International Equity (Less than 0.50% of the corpus)		7.35%
Debt, Cash & other current assets		5.43%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th November, 2013

AUM
MONTHLY AVERAGE
26,990.38Cr.
AS ON 30th November, 2025
26,769.08Cr.

BENCHMARK
Nifty Smallcap 250 TRI

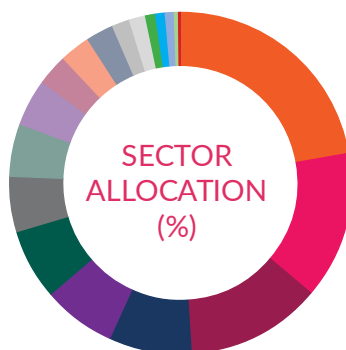
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.32%
Beta - 0.70
Sharpe Ratio -0.87**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.33 times

MARKET CAP^{^^}
Large Cap: 8.34%
Mid Cap: 18.47%
Small Cap: 67.54%
Cash & Others: 5.65%

FUND MANAGER
Mr. Tejas Sheth **Mr. Mayank Hyaniki** **Ms. Krishnaa N (for Foreign Securities)**

Work experience: 21 years. He has been managing this fund since 13th May 2024 Work experience: 15 years. He has been managing this fund since 3rd August 2023 Work experience: 5 years. She has been managing this fund since 1st March 2024



- FINANCIAL SERVICES - 20.97
- CAPITAL GOODS - 13.16
- HEALTHCARE - 12.09
- CHEMICALS - 7.37
- AUTOMOBILE AND AUTO COMPONENTS - 6.53
- FAST MOVING CONSUMER GOODS - 6.29
- INFORMATION TECHNOLOGY - 4.94
- CONSUMER DURABLES - 4.70
- REALTY - 4.21
- CONSUMER SERVICES - 2.78
- CONSTRUCTION - 2.73
- OTHERS - 2.47
- CONSTRUCTION MATERIALS - 1.57
- OIL GAS & CONSUMABLE FUELS - 1.46
- TEXTILES - 0.90
- SERVICES - 0.85
- METALS & MINING - 0.80
- POWER - 0.38
- FOREST MATERIALS - 0.15

PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	0.16%	10,016	18.06%	16,448	23.22%	28,433	21.75%	1,06,170	
Nifty Smallcap 250 TRI (Benchmark)	-5.03%	9,498	20.90%	17,663	25.36%	31,000	19.10%	81,533	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	14.17%	49,089	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyaniki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 26 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	4.03	4.03	48.66	48.37
	Mar 20, 2024	3.51	3.51	-	42.67
	Mar 13, 2023	3.20	3.20	34.88	35.15

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 5.99% (MIBOR as on 30-11-2025) - Source: www.fimmda.org
 Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan (SIP) or Systematic Transfer Plan (STP) or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)
^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.33%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.72%
CCL Products (India) Limited	Agricultural Food & other Products	2.60%
Multi Commodity Exchange of India Limited	Capital Markets	2.49%
NIFTY	Index	2.47%
Brigade Enterprises Limited	Realty	2.06%
City Union Bank Limited	Banks	1.99%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.98%
Cholamandalam Financial Holdings Limited	Finance	1.91%
Blue Star Limited	Consumer Durables	1.72%
Kaynes Technology India Limited	Industrial Manufacturing	1.67%
PB Fintech Limited	Financial Technology (Fintech)	1.55%
HDFC Bank Limited	Banks	1.53%
Can Fin Homes Limited	Finance	1.41%
Minda Corporation Limited	Auto Components	1.25%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.25%
Vesuvius India Limited	Industrial Products	1.23%
JK Lakshmi Cement Limited	Cement & Cement Products	1.22%
Narayana Hrudayalaya Limited	Healthcare Services	1.21%
Ahluwalia Contracts (India) Limited	Construction	1.20%
Craftsman Automation Limited	Auto Components	1.18%
Karur Vysya Bank Limited	Banks	1.12%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.12%
The Phoenix Mills Limited	Realty	1.09%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.06%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.05%
Mrs. Bectors Food Specialities Limited	Food Products	0.98%
KFin Technologies Limited	Capital Markets	0.95%
Reliance Industries Limited	Petroleum Products	0.94%
S.J.S. Enterprises Limited	Auto Components	0.87%
Doms Industries Limited	Household Products	0.83%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.82%
Cofrage Limited	IT - Software	0.81%
Kalpazaru Projects International Limited	Construction	0.80%
Central Depository Services (India) Limited	Capital Markets	0.79%
India Shelter Finance Corporation Limited	Finance	0.79%
L&T Finance Limited	Finance	0.78%
Data Patterns (India) Limited	Aerospace & Defense	0.78%
Computer Age Management Services Limited	Capital Markets	0.77%
CreditAccess Grameen Limited	Finance	0.77%
Syrma SGS Technology Limited	Industrial Manufacturing	0.76%
RHI Magnesita India Limited	Industrial Products	0.76%
Affle 3i Limited	IT - Services	0.75%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.74%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.73%
Avalon Technologies Limited	Electrical Equipment	0.73%
Kirloskar Oil Engines Limited	Industrial Products	0.72%
Sagility Limited	IT - Services	0.72%
BSE Limited	Capital Markets	0.72%
Gokaldas Exports Limited	Textiles & Apparels	0.71%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.70%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.68%
Tata Consultancy Services Limited	IT - Software	0.68%
Apar Industries Limited	Electrical Equipment	0.67%
Radico Khaitan Limited	Beverages	0.66%
Sansera Engineering Limited	Auto Components	0.66%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.62%
Union Bank of India	Banks	0.62%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.61%
TBO Tek Limited	Leisure Services	0.60%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.59%
Bharat Dynamics Limited	Aerospace & Defense	0.59%
Aptus Value Housing Finance India Limited	Finance	0.58%
Devyani International Limited	Leisure Services	0.57%
Rategain Travel Technologies Limited	IT - Software	0.55%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.55%
Arvind Fashions Limited	Retailing	0.55%
Anant Raj Limited	Realty	0.55%
Welspun Corp Limited	Industrial Products	0.55%
CIE Automotive India Limited	Auto Components	0.54%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.54%
Inventurus Knowledge Solutions Limited	IT - Services	0.53%
Grindwell Norton Limited	Industrial Products	0.52%
Mahanagar Gas Limited	Gas	0.52%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.51%
Chalet Hotels Limited	Realty	0.51%
Mahindra Lifespace Developers Limited	Leisure Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		19.50%
Debt, Cash & other current assets		5.67%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th February, 2020

AUM
MONTHLY AVERAGE
1,217.72Cr.
AS ON 30th November, 2025
1,224.08Cr.

BENCHMARK
Nifty 100 ESG TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 11.85%
Beta - 0.82
Sharpe Ratio - 0.68**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

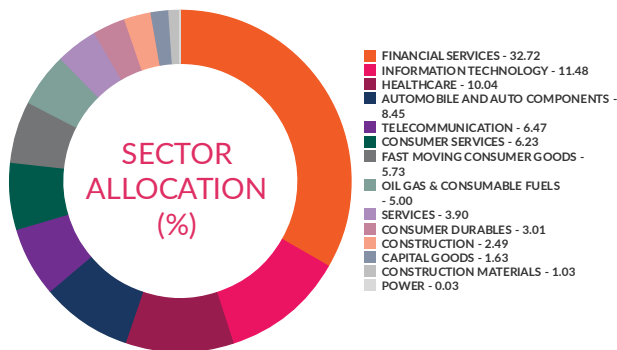
PORTFOLIO TURNOVER (1 YEAR)
0.25 times

MARKET CAP^{AA}
Large Cap: 84.00%
Mid Cap: 5.65%
Small Cap: 8.53%
Cash & Others: 1.82%

FUND MANAGER

Mr. Vishal Agarwal
Work experience: 15 years. He has been managing this fund since 4th August 2025

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 4th August 2025



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	2.38%	10,237	13.61%	14,657	11.88%	17,540	14.60%	22,030	
Nifty 100 ESG TRI (Benchmark)	9.47%	10,944	14.28%	14,920	16.53%	21,503	16.40%	24,114	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	15.48%	23,032	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 4th August 2025 and he manages 1 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 4th August 2025 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.31	1.31	15.09	15.13
	Mar 20, 2024	1.29	1.29	-	15.86
	Mar 20, 2023	1.29	1.29	-	11.93

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. For redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org
 Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
^{AA}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
ICICI Bank Limited	Banks	7.15%
HDFC Bank Limited	Banks	6.71%
Bharti Airtel Limited	Telecom - Services	6.47%
Bajaj Finance Limited	Finance	5.64%
Reliance Industries Limited	Petroleum Products	5.00%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	4.16%
InterGlobe Aviation Limited	Transport Services	3.90%
AU Small Finance Bank Limited	Banks	3.59%
Infosys Limited	IT - Software	3.50%
Eternal Limited	Retailing	3.05%
Maruti Suzuki India Limited	Automobiles	2.98%
Cholamandalam Investment and Finance Company Ltd	Finance	2.87%
HCL Technologies Limited	IT - Software	2.81%
TVS Motor Company Limited	Automobiles	2.69%
Larsen & Toubro Limited	Construction	2.49%
Tech Mahindra Limited	IT - Software	2.18%
Tata Consumer Products Limited	Agricultural Food & other Products	2.08%
Varun Beverages Limited	Beverages	2.07%
Cipla Limited	Pharmaceuticals & Biotechnology	2.06%
Wipro Limited	IT - Software	1.94%
Kotak Mahindra Bank Limited	Banks	1.89%
State Bank of India	Banks	1.84%
Trent Limited	Retailing	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.57%
Amber Enterprises India Limited	Consumer Durables	1.47%
The Federal Bank Limited	Banks	1.32%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.23%
Hindustan Unilever Limited	Diversified FMCG	1.11%
Craftsman Automation Limited	Auto Components	1.09%
UltraTech Cement Limited	Cement & Cement Products	1.03%
LTIMindtree Limited	IT - Software	1.02%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.02%
SBI Life Insurance Company Limited	Insurance	0.97%
Titan Company Limited	Consumer Durables	0.96%
Info Edge (India) Limited	Retailing	0.94%
Tata Motors Passenger Vehicles Limited	Automobiles	0.88%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.87%
Samvardhana Motherson International Limited	Auto Components	0.78%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.76%
ICICI Prudential Life Insurance Company Limited	Insurance	0.74%
Symphony Limited	Consumer Durables	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		1.00%
Non-convertible Preference Shares		0.03%
TVS Motor Company Limited		0.03%
Debt, Cash & other current assets		1.77%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July, 2021

MONTHLY AVERAGE AUM
924.33Cr.
AS ON 30th November, 2025
925.27Cr.

BENCHMARK
BSE 200 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.85%
Beta - 1.03
Sharpe Ratio** - 0.51
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

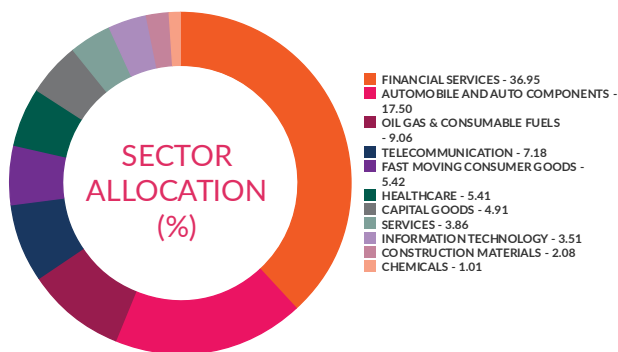
PORTFOLIO TURNOVER (1 YEAR)
1.45 times

MARKET CAP^{^^}
Large Cap: 65.94%
Mid Cap: 29.90%
Small Cap: 1.02%
Cash & Others: 3.14%

FUND MANAGER

Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd July 2023

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	-0.31%	9,969	12.68%	14,301	NA	NA	11.49%	16,160	
BSE 200 TRI (Benchmark)	7.71%	10,769	14.83%	15,136	NA	NA	14.82%	18,404	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	NA	NA	13.68%	17,612	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 23 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment; Nil For remaining investment; 1%. If redeemed / switched out after 3 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
96.85%		
HDFC Bank Limited	Banks	9.92%
ICICI Bank Limited	Banks	8.41%
Bharti Airtel Limited	Telecom - Services	7.18%
Maruti Suzuki India Limited	Automobiles	4.08%
InterGlobe Aviation Limited	Transport Services	3.86%
Bharat Petroleum Corporation Limited	Petroleum Products	3.63%
Hero MotoCorp Limited	Automobiles	3.61%
Indian Bank	Banks	3.41%
Muthoot Finance Limited	Finance	3.40%
Eicher Motors Limited	Automobiles	3.37%
TVS Motor Company Limited	Automobiles	3.25%
Aditya Birla Capital Limited	Finance	3.22%
Britannia Industries Limited	Food Products	3.11%
HDFC Asset Management Company Limited	Capital Markets	2.91%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.79%
Indian Oil Corporation Limited	Petroleum Products	2.71%
Infosys Limited	IT - Software	2.56%
Mahindra & Mahindra Limited	Automobiles	2.31%
Marico Limited	Agricultural Food & other Products	2.31%
Canara Bank	Banks	2.17%
Shree Cement Limited	Cement & Cement Products	2.08%
Cummins India Limited	Industrial Products	1.90%
State Bank of India	Banks	1.89%
GE Vernova T&D India Limited	Electrical Equipment	1.86%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.63%
Bharat Electronics Limited	Aerospace & Defense	1.15%
Reliance Industries Limited	Petroleum Products	1.09%
City Union Bank Limited	Banks	1.02%
SRF Limited	Chemicals & Petrochemicals	1.01%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.00%
Tech Mahindra Limited	IT - Software	0.95%
Bosch Limited	Auto Components	0.85%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.62%
Bajaj Finance Limited	Finance	0.60%
Other Domestic Equity (Less than 0.50% of the corpus)		#0.00%
Non-convertible Preference Shares		0.03%
TVS Motor Company Limited		0.03%
REIT		0.68%
Embassy Office Parks REIT		0.68%
Debt, Cash & other current assets		2.44%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September, 2021

AUM
MONTHLY AVERAGE
1,168.74Cr.
AS ON 30th November, 2025
1,191.65Cr.

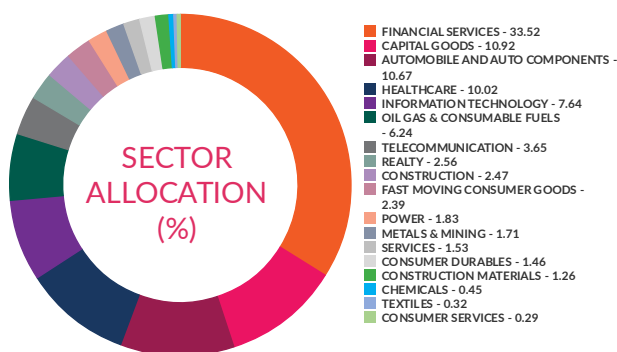
BENCHMARK
NIFTY 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **13.54%**
Beta - **0.98**
Sharpe Ratio** - **1.22**
Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.41 times

MARKET CAP^{AAA}
Large Cap: 63.86%
Mid Cap: 15.37%
Small Cap: 19.69%
Cash & Others: 1.08%

FUND MANAGER
Mr. Nitin Arora
Work experience: 14 years. He has been managing this fund since 26th May 2023
Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
98.96%		
HDFC Bank Limited	Banks	7.27%
ICICI Bank Limited	Banks	5.32%
Reliance Industries Limited	Petroleum Products	5.03%
Infosys Limited	IT - Software	3.55%
Bharti Airtel Limited	Telecom - Services	3.15%
State Bank of India	Banks	3.08%
Mahindra & Mahindra Limited	Automobiles	2.54%
Larsen & Toubro Limited	Construction	2.47%
NTPC Limited	Power	1.83%
Tech Mahindra Limited	IT - Software	1.79%
Bharat Electronics Limited	Aerospace & Defense	1.69%
Premier Energies Limited	Electrical Equipment	1.55%
Multi Commodity Exchange of India Limited	Capital Markets	1.54%
Minda Corporation Limited	Auto Components	1.51%
Shriram Finance Limited	Finance	1.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
HDFC Life Insurance Company Limited	Insurance	1.35%
Fortis Healthcare Limited	Healthcare Services	1.34%
Kotak Mahindra Bank Limited	Banks	1.34%
The Federal Bank Limited	Banks	1.30%
RBL Bank Limited	Banks	1.29%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Coforge Limited	IT - Software	1.20%
ITC Limited	Diversified FMCG	1.10%
City Union Bank Limited	Banks	1.09%
TVS Motor Company Limited	Automobiles	1.07%
Bajaj Finserv Limited	Finance	1.07%
Varun Beverages Limited	Beverages	1.04%
Jindal Steel Limited	Ferrous Metals	1.04%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.04%
Apar Industries Limited	Electrical Equipment	0.98%
Bajaj Finance Limited	Finance	0.96%
Granules India Limited	Pharmaceuticals & Biotechnology	0.95%
Bharat Petroleum Corporation Limited	Petroleum Products	0.93%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.86%
Maruti Suzuki India Limited	Automobiles	0.85%
PNB Housing Finance Limited	Finance	0.84%
Anant Raj Limited	Realty	0.83%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.82%
Lupin Limited	Pharmaceuticals & Biotechnology	0.81%
Bharat Heavy Electricals Limited	Electrical Equipment	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.79%
Indian Bank	Banks	0.79%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.76%
The Phoenix Mills Limited	Realty	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.73%
Dixon Technologies (India) Limited	Consumer Durables	0.73%
India Shelter Finance Corporation Limited	Finance	0.73%
Hyundai Motor India Ltd	Automobiles	0.73%
Karur Vysya Bank Limited	Banks	0.65%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.63%
Welspun Corp Limited	Industrial Products	0.60%
Craftsman Automation Limited	Auto Components	0.60%
SBI Life Insurance Company Limited	Insurance	0.60%
Aditya Infotech Limited	Industrial Manufacturing	0.59%
Sansera Engineering Limited	Auto Components	0.57%
Prestige Estates Projects Limited	Realty	0.57%
GE Vernova T&D India Limited	Electrical Equipment	0.57%
eClerx Services Limited	Commercial Services & Supplies	0.57%
Sona BLW Precision Forgings Limited	Auto Components	0.55%
L&T Finance Limited	Finance	0.54%
Cholamandalam Investment and Finance Company Ltd	Finance	0.54%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.53%
Gabriel India Limited	Auto Components	0.53%
Samvardhana Motherson International Limited	Auto Components	0.53%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Hero MotoCorp Limited	Automobiles	0.51%
Cholamandalam Financial Holdings Limited	Finance	0.50%
Indus Towers Limited	Telecom - Services	0.50%
Tata Capital Limited	Finance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.84%
Non-convertible Preference Shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		1.03%
Grand Total		100.00%

PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	5.35%	10,533	22.12%	18,203	NA	NA	17.08%	19,350	
NIFTY 500 TRI (Benchmark)	6.58%	10,656	15.60%	15,441	NA	NA	12.96%	16,657	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	NA	NA	11.37%	15,695	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund - Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.47	1.47	17.96	17.85
	Mar 13, 2023	1.60	1.60	16.41	16.49
	Mar 28, 2022	1.60	1.60	19.37	17.77

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil

w.e.f 2nd December 2025, the exit load has been revised.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

***Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved

DATE OF ALLOTMENT
22nd February, 2023

MONTHLY AVERAGE
2,284.91Cr.
AS ON 30th November, 2025

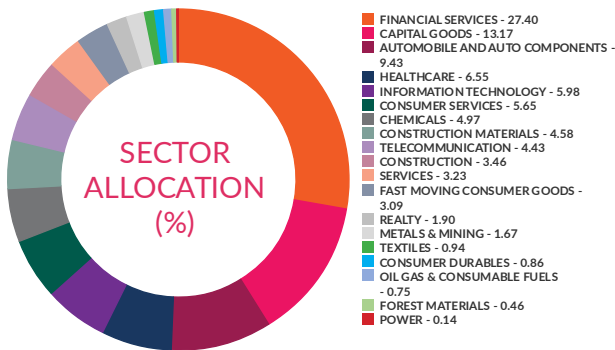
AUM
2,265.22Cr.

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.60 times

MARKET CAP^{^^}
Large Cap: 62.45%
Mid Cap: 14.91%
Small Cap: 21.29%
Cash & Others: 1.35%

FUND MANAGER
Mr. Ashish Naik
Work experience: 17 years.He has been managing this fund since 22nd February 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.67%
ICICI Bank Limited	Banks	6.25%
Bharti Airtel Limited	Telecom - Services	4.05%
HDFC Bank Limited	Banks	4.00%
Infosys Limited	IT - Software	3.38%
Larsen & Toubro Limited	Construction	3.29%
UltraTech Cement Limited	Cement & Cement Products	3.06%
State Bank of India	Banks	2.45%
Mahindra & Mahindra Limited	Automobiles	2.21%
InterGlobe Aviation Limited	Transport Services	2.14%
Vishal Mega Mart Limited	Retailing	2.12%
GE Vernova T&D India Limited	Electrical Equipment	2.08%
Hindustan Unilever Limited	Diversified FMCG	1.84%
Kotak Mahindra Bank Limited	Banks	1.76%
RHI Magnesita India Limited	Industrial Products	1.67%
Jyoti CNC Automation Ltd	Manufacturing	1.62%
HDFC Life Insurance Company Limited	Insurance	1.59%
PTC Industries Limited	Industrial Products	1.51%
BSE Limited	Capital Markets	1.44%
Tata Consultancy Services Limited	IT - Software	1.42%
Aether Industries Limited	Chemicals & Petrochemicals	1.40%
Cummins India Limited	Industrial Products	1.38%
One 97 Communications Limited	Financial Technology (Fintech)	1.30%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.25%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.25%
Hyundai Motor India Ltd	Automobiles	1.23%
Shriram Finance Limited	Finance	1.22%
Max Healthcare Institute Limited	Healthcare Services	1.21%
Bharat Electronics Limited	Aerospace & Defense	1.17%
REC Limited	Finance	1.14%
Endurance Technologies Limited	Auto Components	1.13%
Delhivery Limited	Transport Services	1.09%
LTIMindtree Limited	IT - Software	1.08%
Solar Industries India Limited	Chemicals & Petrochemicals	1.05%
Bajaj Finserv Limited	Finance	1.03%
Eternal Limited	Retailing	1.01%
Trent Limited	Retailing	0.99%
Ambuja Cements Limited	Cement & Cement Products	0.98%
Brigade Enterprises Limited	Realty	0.98%
City Union Bank Limited	Banks	0.96%
Minda Corporation Limited	Auto Components	0.96%
TVS Motor Company Limited	Automobiles	0.93%
Info Edge (India) Limited	Retailing	0.94%
K.P.R. Mill Limited	Textiles & Apparel	0.94%
Anant Raj Limited	Realty	0.92%
Sona BLW Precision Forgings Limited	Auto Components	0.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
Varun Beverages Limited	Beverages	0.89%
CreditAccess Grameen Limited	Finance	0.86%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.86%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.85%
Jindal Steel Limited	Ferrous Metals	0.85%
Samvardhana Motherson International Limited	Auto Components	0.84%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
L&T Finance Limited	Finance	0.81%
Jubilant Ingria Limited	Chemicals & Petrochemicals	0.78%
Kaynes Technology India Limited	Industrial Manufacturing	0.69%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.69%
Billionbrains Garage Ventures Ltd	Capital Markets	0.68%
Pine Labs Limited	Financial Technology (Fintech)	0.68%
Tenneco Clean Air India Limited	Auto Components	0.64%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.61%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.60%
Arvind Fashions Limited	Retailing	0.59%
National Securities Depository Limited	Capital Markets	0.59%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
JK Cement Limited	Cement & Cement Products	0.54%
Bharat Heavy Electricals Limited	Electrical Equipment	0.54%
Gabriel India Limited	Auto Components	0.51%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		4.85%
Non-convertible Preference Shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		1.31%
Grand Total		100.00%

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	3.02%	10,301	NA	NA	NA	NA	20.49%	16,750	
Nifty 500 TRI (Benchmark)	6.58%	10,656	NA	NA	NA	NA	20.44%	16,732	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	NA	NA	NA	NA	16.99%	15,439	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund - Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

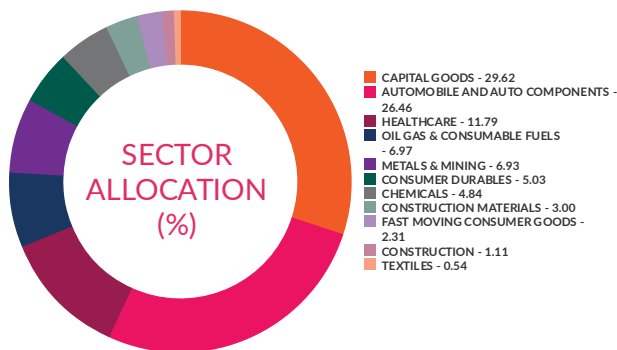
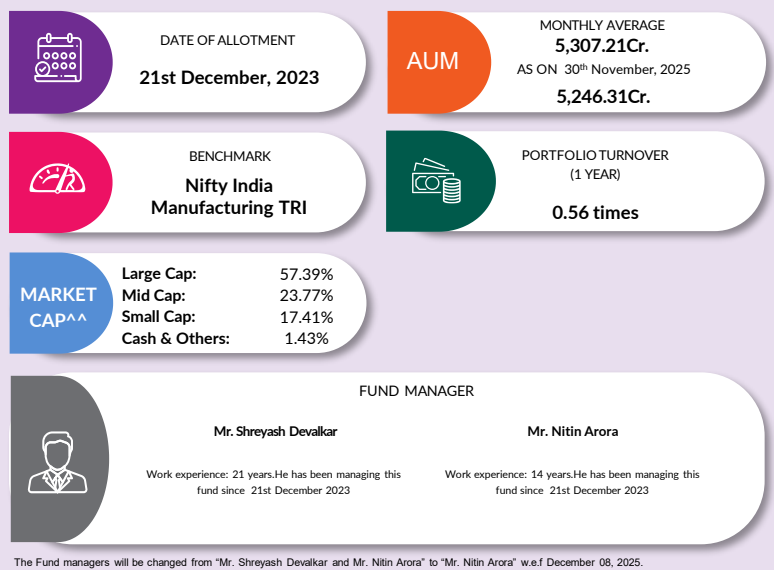
AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There can be no assurance that the investment objective of the Scheme will be achieved



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.56%
Mahindra & Mahindra Limited	Automobiles	6.15%
Bharat Electronics Limited	Aerospace & Defense	4.67%
Reliance Industries Limited	Petroleum Products	4.32%
Maruti Suzuki India Limited	Automobiles	3.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.23%
Cummins India Limited	Industrial Products	3.23%
TVS Motor Company Limited	Automobiles	2.58%
Tata Steel Limited	Ferrous Metals	2.38%
Premier Energies Limited	Electrical Equipment	2.17%
Hindalco Industries Limited	Non - Ferrous Metals	2.09%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.01%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.91%
Dixon Technologies (India) Limited	Consumer Durables	1.91%
Bharat Petroleum Corporation Limited	Petroleum Products	1.78%
Solar Industries India Limited	Chemicals & Petrochemicals	1.61%
Bajaj Auto Limited	Automobiles	1.61%
Hindustan Aeronautics Limited	Aerospace & Defense	1.59%
UltraTech Cement Limited	Cement & Cement Products	1.54%
Hitachi Energy India Limited	Electrical Equipment	1.51%
Siemens Energy India Limited	Electrical Equipment	1.49%
Minda Corporation Limited	Auto Components	1.34%
Jindal Steel Limited	Ferrous Metals	1.25%
Cipla Limited	Pharmaceuticals & Biotechnology	1.24%
Samvardhana Motherson International Limited	Auto Components	1.21%
Craftsman Automation Limited	Auto Components	1.21%
JSW Steel Limited	Ferrous Metals	1.21%
Hyundai Motor India Ltd	Automobiles	1.20%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.20%
Kaynes Technology India Limited	Industrial Manufacturing	1.17%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.16%
KEI Industries Limited	Industrial Products	1.12%
Larsen & Toubro Limited	Construction	1.11%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.08%
Schaeffler India Limited	Auto Components	1.07%
Sona BLW Precision Forgings Limited	Auto Components	1.07%
GE Vernova T&D India Limited	Electrical Equipment	1.07%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.05%
Varun Beverages Limited	Beverages	1.01%
Voltamp Transformers Limited	Electrical Equipment	0.95%
Apar Industries Limited	Electrical Equipment	0.91%
Ambuja Cements Limited	Cement & Cement Products	0.91%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.87%
Sansera Engineering Limited	Auto Components	0.86%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.86%
Eicher Motors Limited	Automobiles	0.85%
Gabriel India Limited	Auto Components	0.78%
Bharat Heavy Electricals Limited	Electrical Equipment	0.77%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.69%
Amber Enterprises India Limited	Consumer Durables	0.68%
Triveni Turbine Limited	Electrical Equipment	0.67%
Siemens Limited	Electrical Equipment	0.66%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.65%
Bharat Forge Limited	Auto Components	0.61%
Volta Limited	Consumer Durables	0.60%
Coromandel International Limited	Fertilizers & Agrochemicals	0.60%
PI Industries Limited	Fertilizers & Agrochemicals	0.58%
Doms Industries Limited	Household Products	0.56%
JK Cement Limited	Cement & Cement Products	0.55%
K.P.R. Mill Limited	Textiles & Apparels	0.54%
Blue Star Limited	Consumer Durables	0.54%
Lupin Limited	Pharmaceuticals & Biotechnology	0.52%
Hero MotoCorp Limited	Automobiles	0.52%
Carborundum Universal Limited	Industrial Products	0.52%
Bosch Limited	Auto Components	0.52%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.51%
Britannia Industries Limited	Food Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.92%
Non-convertible Preference Shares		0.03%
TVS Motor Company Limited		0.03%
Debt, Cash & other current assets		1.41%
Grand Total		100.00%

PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	4.40%	10,439	NA	NA	NA	NA	20.08%	14,260	
Nifty India Manufacturing TRI (Benchmark)	9.43%	10,940	NA	NA	NA	NA	21.77%	14,653	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	NA	NA	NA	NA	12.79%	12,629	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 90 days from the date of allotment: For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 90 days from the date of allotment: Nil

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

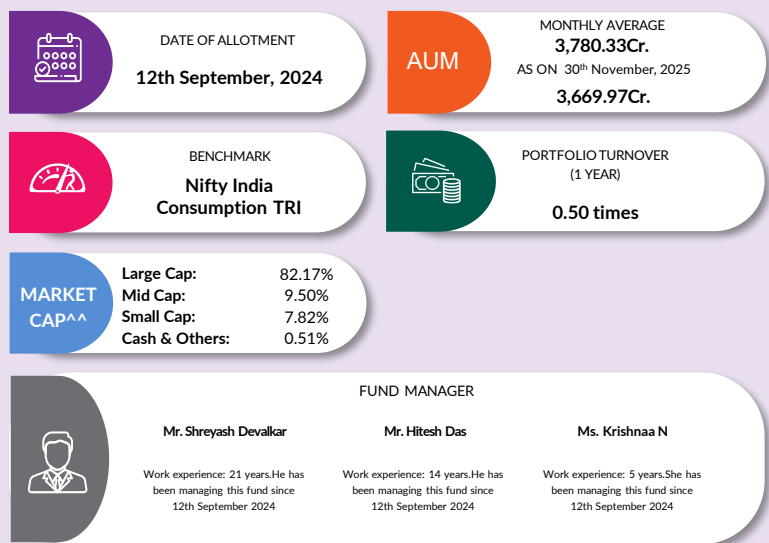
AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

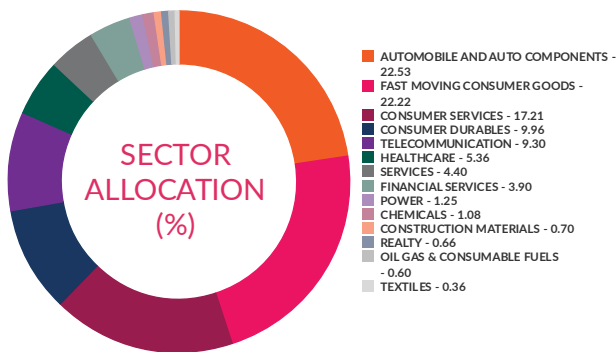
FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved



The Fund managers will be changed from "Mr. Shreyash Devalkar, Mr. Hitesh Das and Ms. Krishnaa N" to "Mr. Hitesh Das and Ms. Krishnaa N" w.e.f December 08, 2025.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.49%
Bharti Airtel Limited	Telecom - Services	8.77%
Mahindra & Mahindra Limited	Automobiles	7.76%
Eternal Limited	Retailing	6.47%
Hindustan Unilever Limited	Diversified FMCG	6.15%
Maruti Suzuki India Limited	Automobiles	5.85%
ITC Limited	Diversified FMCG	4.42%
Titan Company Limited	Consumer Durables	4.27%
InterGlobe Aviation Limited	Transport Services	3.40%
TVS Motor Company Limited	Automobiles	2.83%
Britannia Industries Limited	Food Products	2.46%
Tata Consumer Products Limited	Agricultural Food & other Products	2.35%
Eicher Motors Limited	Automobiles	2.32%
Asian Paints Limited	Consumer Durables	2.25%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.18%
Varun Beverages Limited	Beverages	2.10%
The Indian Hotels Company Limited	Leisure Services	1.82%
Avenue Supermarts Limited	Retailing	1.66%
Nestle India Limited	Food Products	1.56%
Hero MotoCorp Limited	Automobiles	1.43%
Bajaj Auto Limited	Automobiles	1.39%
Trent Limited	Retailing	1.30%
Tata Power Company Limited	Power	1.21%
Berger Paints (I) Limited	Consumer Durables	1.14%
HDFC Bank Limited	Banks	1.13%
Max Healthcare Institute Limited	Healthcare Services	1.13%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.08%
Vishal Mega Mart Limited	Retailing	1.07%
Bajaj Finance Limited	Finance	1.01%
Doms Industries Limited	Household Products	1.00%
Hyundai Motor India Ltd	Automobiles	0.91%
Godrej Consumer Products Limited	Personal Products	0.82%
Arvind Fashions Limited	Retailing	0.78%
ICICI Bank Limited	Banks	0.73%
PG Electroplast Limited	Consumer Durables	0.72%
Dabur India Limited	Personal Products	0.70%
UltraTech Cement Limited	Cement & Cement Products	0.70%
Jubilant Foodworks Limited	Leisure Services	0.66%
Travel Food Services Limited	Leisure Services	0.62%
HDFC Life Insurance Company Limited	Insurance	0.60%
Reliance Industries Limited	Petroleum Products	0.60%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.58%
Sapphire Foods India Limited	Leisure Services	0.58%
Blue Star Limited	Consumer Durables	0.58%
Marico Limited	Agricultural Food & other Products	0.57%
Bharti Hexacom Limited	Telecom - Services	0.53%
Dixon Technologies (India) Limited	Consumer Durables	0.53%
Delhivery Limited	Transport Services	0.52%
Fortis Healthcare Limited	Healthcare Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		5.76%
Non-convertible Preference Shares		0.04%
TVS Motor Company Limited		0.04%
Debt, Cash & other current assets		0.47%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Consumption Fund - Regular - Growth Option	1.99%	10,199	NA	NA	NA	NA	-1.99%	9,760	
Nifty India Consumption TRI (Benchmark)	10.05%	11,002	NA	NA	NA	NA	0.50%	10,061	12-Sep-24
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	NA	NA	NA	NA	3.83%	10,466	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 12th September 2024 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th September 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 12th September 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 90 days from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 90 days from the date of allotment: NIL

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS MOMENTUM FUND

(An open-ended equity scheme following the momentum theme)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters. There is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
12th December, 2024

BENCHMARK
Nifty 500 TRI

MARKET CAP^{^^}
Large Cap: 51.32%
Mid Cap: 37.58%
Small Cap: 10.43%
Cash & Others: 0.67%

AUM
MONTHLY AVERAGE
1,275.49Cr.
AS ON 30th November, 2025
1,262.88Cr.

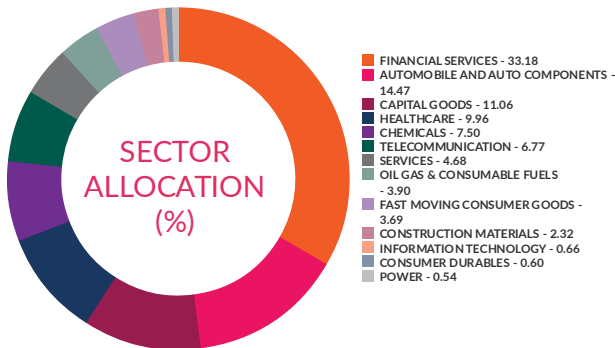
FUND MANAGER

Mr. Karthik Kumar

Work experience: 16 years. He has been managing this fund since 12th December 2024

Mr. Mayank Hyanki

Work experience: 15 years. He has been managing this fund since 12th December 2024



PERFORMANCE (as on 28th November, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment ₹10,000/-	Simple Annualized(%)	Current Value of Investment ₹10,000/-	
Axis Momentum Fund - Regular - Growth Option	9.38%	10,457	-6.24%	9,399	
Nifty 500 TRI (Benchmark)	11.31%	10,549	4.11%	10,395	12-Dec-24
Nifty 50 TRI (Additional Benchmark)	13.41%	10,647	8.39%	10,805	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 12th December 2024 and he manages 25 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 12th December 2024 and he manages 3 schemes of Axis Mutual Fund. Please refer to annou on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment NIL.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.32%
HDFC Bank Limited	Banks	8.73%
Bharti Airtel Limited	Telecom - Services	6.77%
ICICI Bank Limited	Banks	5.23%
Bajaj Finance Limited	Finance	4.46%
Bharat Electronics Limited	Aerospace & Defense	4.08%
InterGlobe Aviation Limited	Transport Services	4.06%
Multi Commodity Exchange of India Limited	Capital Markets	3.98%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	3.77%
Eicher Motors Limited	Automobiles	3.65%
One 97 Communications Limited	Financial Technology (Fintech)	3.61%
Mahindra & Mahindra Limited	Automobiles	3.41%
Maruti Suzuki India Limited	Automobiles	3.18%
Narayana Hrudayalaya Limited	Healthcare Services	3.16%
Syrra SGS Technology Limited	Industrial Manufacturing	3.15%
Fortis Healthcare Limited	Healthcare Services	3.03%
Solar Industries India Limited	Chemicals & Petrochemicals	2.97%
GE Vernova T&D India Limited	Electrical Equipment	2.87%
Bosch Limited	Auto Components	2.66%
L&T Finance Limited	Finance	2.36%
Muthoot Finance Limited	Finance	2.30%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.25%
Radico Khaitan Limited	Beverages	2.15%
Bharat Petroleum Corporation Limited	Petroleum Products	1.99%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.91%
JK Cement Limited	Cement & Cement Products	1.88%
JM Financial Limited	Finance	1.83%
TVS Motor Company Limited	Automobiles	1.57%
CCL Products (India) Limited	Agricultural Food & other Products	1.54%
UPL Limited	Fertilizers & Agrochemicals	1.47%
Kaynes Technology India Limited	Industrial Manufacturing	0.96%
Coromandel International Limited	Fertilizers & Agrochemicals	0.81%
Bajaj Holdings & Investment Limited	Finance	0.68%
Coforge Limited	IT - Software	0.66%
eClerx Services Limited	Commercial Services & Supplies	0.62%
Amber Enterprises India Limited	Consumer Durables	0.60%
Adani Energy Solutions Limited	Power	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.44%
Debt, Cash & other current assets		0.68%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS SERVICES OPPORTUNITIES FUND

(An open ended equity scheme following services theme)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies belonging to the services industry. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th July, 2025

AUM
MONTHLY AVERAGE
2,002.53Cr.
AS ON 30th November, 2025
1,978.87Cr.

BENCHMARK
Nifty Services Sector TRI

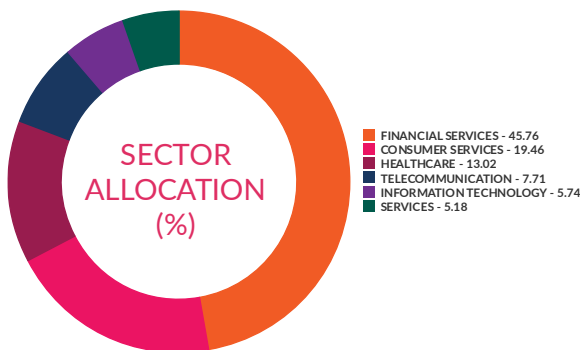
MARKET CAP^^

Large Cap:	57.94%
Mid Cap:	25.50%
Small Cap:	13.43%
Cash & Others:	3.13%

FUND MANAGER

<p>Mr. Sachin Relekar</p> <p>Work experience: 24 years.He has been managing this fund since 24th July 2025</p>	<p>Mr. Shreyash Devalkar</p> <p>Work experience: 21 years.He has been managing this fund since 24th July 2025</p>	<p>Ms. Krishnaa N</p> <p>Work experience: 5 years.She has been managing this fund since 24th July 2025</p>
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The Fund managers will be changed from *Mr. Shreyash Devalkar, Mr. Sachin Relekar and Ms. Krishnaa N* to *Mr. Sachin Relekar and Ms. Krishnaa N* w.e.f December 08, 2025.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.89%
HDFC Bank Limited	Banks	8.71%
ICICI Bank Limited	Banks	8.20%
Bharti Airtel Limited	Telecom - Services	7.71%
Eternal Limited	Retailing	6.56%
Bajaj Finance Limited	Finance	4.95%
InterGlobe Aviation Limited	Transport Services	4.35%
BSE Limited	Capital Markets	3.99%
Fortis Healthcare Limited	Healthcare Services	3.74%
PB Fintech Limited	Financial Technology (Fintech)	3.68%
Infosys Limited	IT - Software	3.54%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.25%
The Indian Hotels Company Limited	Leisure Services	3.20%
Cholamandalam Investment and Finance Company Ltd	Finance	2.79%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.61%
L&T Finance Limited	Finance	2.59%
HDFC Asset Management Company Limited	Capital Markets	2.35%
Go Digit General Insurance Limited	Insurance	2.27%
Swiggy Limited	Retailing	1.97%
The Federal Bank Limited	Banks	1.96%
Info Edge (India) Limited	Retailing	1.90%
ICICI Lombard General Insurance Company Limited	Insurance	1.67%
Inventus Knowledge Solutions Limited	IT - Services	1.64%
Chalet Hotels Limited	Leisure Services	1.64%
Max Healthcare Institute Limited	Healthcare Services	1.55%
Avenue Supermarts Limited	Retailing	1.23%
FSN E-Commerce Ventures Limited	Retailing	1.23%
TBO Tek Limited	Leisure Services	1.08%
Central Depository Services (India) Limited	Capital Markets	1.07%
One 97 Communications Limited	Financial Technology (Fintech)	1.07%
Rainbow Childrens Medicare Limited	Healthcare Services	0.97%
Firstsource Solutions Limited	Commercial Services & Supplies	0.83%
Vishal Mega Mart Limited	Retailing	0.65%
Global Health Limited	Healthcare Services	0.60%
Capillary Technologies India Limited	IT - Software	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.75%
Debt, Cash & other current assets		3.11%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th September, 2020

BENCHMARK
MSCI World (Net TRI)

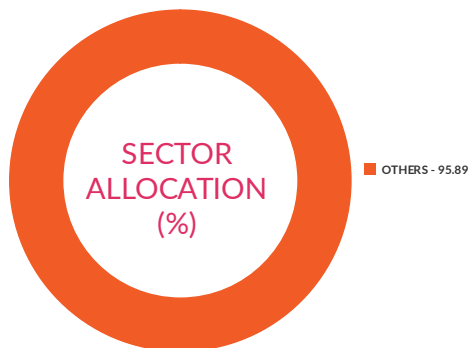
AUM
MONTHLY AVERAGE
1,246.71Cr.
AS ON 30th November, 2025
1,287.36Cr.

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		95.89%
Schroder ISF Global Equity Alpha Class X1 Acc		95.89%
Debt, Cash & other current assets		4.11%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.



(as on 28th November, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24.26%	12,419	21.48%	17,918	15.40%	20,485	16.25%	21,821	
MSCI World (Net TRI) (Benchmark)	23.93%	12,386	22.84%	18,524	17.14%	22,079	19.34%	24,991	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	20.07%	25,795	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th February, 2021

BENCHMARK
MSCI GOLDEN DRAGON INDEX (INR)

MONTHLY AVERAGE
1,593.18Cr.
AS ON 30th November, 2025

AUM
1,695.55Cr.

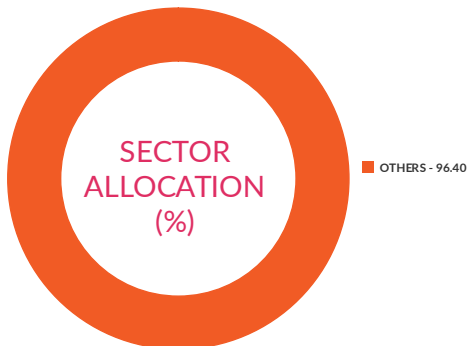
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)

Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.40%
Schroder ISF Greater China Class X Acc		96.40%
Debt, Cash & other current assets		3.60%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.



(as on 28th November, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	37.74%	13,762	12.74%	14,323	NA	NA	-0.34%	9,840	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	44.63%	14,448	21.84%	18,078	NA	NA	3.97%	12,056	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	NA	NA	13.55%	18,400	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global innovation)

FACTSHEET

November 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global innovation, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruptive innovation and to invest a part of corpus in debt money market instruments and or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th May, 2021

BENCHMARK
MSCI AC World Net TRI (INR)

MONTHLY AVERAGE
623.19Cr.
AS ON 30th November, 2025

AUM
630.37Cr.

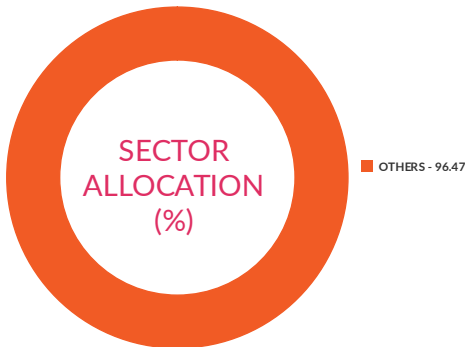
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)

Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.47%
Schroder International Selection Fund Global innovation		96.47%
Debt, Cash & other current assets		3.53%
Grand Total		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.



(as on 28th November, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	20.76%	12,070	22.37%	18,314	NA	NA	10.78%	15,860	
MSCI AC World Net TRI (INR) (Benchmark)	23.93%	12,386	22.84%	18,524	NA	NA	15.94%	19,475	28-May-21
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	NA	NA	13.87%	17,960	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

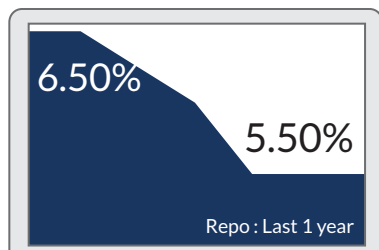
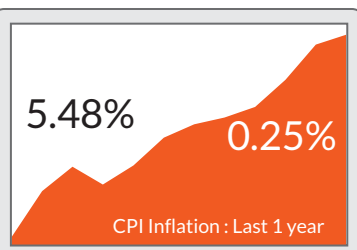
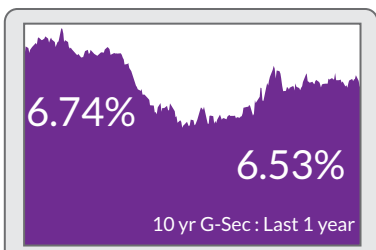
ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment -For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

FIXED INCOME

OUTLOOK
DECEMBER 2025



QUICK TAKE

- Expect a pause post the December rate cut.
- Yield upside limited; investors should add short term bonds with every rise in yields.
- Short term 2-5-year corporate bonds, tactical mix of 8-10 yr Gsecs and income plus arbitrage are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Bond yields traded in a narrow range over the month with the 10-year benchmark government bond yield declining 4 basis points to end at 6.49%. US Treasury yields edged lower, with the 10-year yield ending the month at 4.01%, anticipating interest rate cuts by the US Federal Reserve (Fed) in its December policy.

Key Market Events

RBI lowers rates in December policy : The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) lowered interest rates by 25 bps to 5.25% and maintained a neutral stance. This decision was shaped by a “goldilocks” backdrop—robust growth and exceptionally low inflation despite a weaker currency.

10 YEAR G-SEC YIELD
6.53%

Banking liquidity fluctuates : Banking system liquidity narrowed during the month due to GST collections and continued RBI OMOs. The final tranche of the CRR cut took place in end of November. In the December policy, to proactively address tightening pressures, the RBI will inject liquidity into the banking system in December 2025 through two key operations – (a) OMO purchase auctions of Government of India securities for an aggregate amount of Rs 1 lac cr, split in two tranches of Rs 50,000 cr each to be held on December 11, 2025, and December 18, 2025 (b) USD/INR Buy/Sell Swap auction of US\$ 5 billion for a tenor of three years to be held on December 16, 2025, and improved liquidity.

Inflation at an all time low : Headline inflation eased to 0.25% in October vs 1.54% in September driven by a favorable base effect, continued moderation in food prices, and the impact of GST rate adjustments. This is the lowest Retail print in the new series. Core inflation was marginally lower at 4.4% vs 4.5% driven mainly by higher gold prices.

GDP data surprises positively : Real GDP growth for QE Sep-25 touched a 6-quarter high of 8.2% YoY vs. 7.8% in QE Jun-25. This surge was partly aided by a favourable low base and the statistical effect of low inflation on the real growth rate. The GVA (supply-side estimate) was stronger than expected at 8%, up from 7.6% last quarter. Importantly, nominal growth edged down a little to 8.7% in QE Sep-25 vs. 8.8% in QE Jun-25.

US treasury yields fall : The yields on US Treasuries fell 6 bps with the 10 year yield closing at 4.01%. There are increasing expectations of a rate cut by the Fed in its December policy given weak labour markets.

Market view

After the Fed’s anticipated rate cut in October, we expect another reduction in December. We believe this does not signal the end of the rate-cutting cycle. Current US conditions point to weakening economic indicators, particularly in unemployment data.

In the run-up to the policy, we highlighted the unique macro environment: inflation near record lows, growth at a six-quarter high and the rupee at an all-time low. These factors contributed to heightened market uncertainty and made the policy outcome particularly pivotal. The RBI’s policy outcome of 25 bps rate cut closely mirrors our expectations, with a focus on supporting growth amid benign inflation. The neutral stance and liquidity measures reinforce an accommodative environment, setting the stage for a “lower for longer” rates regime. The central bank’s neutral stance, coupled with the rate cut and liquidity guidance through tools such as OMOs and FX swaps, aligns closely with our expectations. Going forward, due to fx interventions and increased currency in circulation, we anticipate surplus liquidity to be closer to neutral and these measures will help maintain surplus liquidity.

With 100 bps of repo rate cuts already delivered, we believe the majority of the RBI’s rate easing is now behind us. We believe that the best of the duration play is behind us. Looking ahead, with limited scope for further aggressive rate cuts, we expect the RBI to maintain its accommodative liquidity stance (+1% NDTL). This should continue to support the shorter end of the yield curve. From a medium-term perspective, we favor accrual strategies over duration plays. We expect 10yr GSec to trade in a range of 6.4-6.6% for the remaining part of the financial year.

In the near term, markets will be guided by lower inflation, strong growth, OMOs in December and possibility of inclusion in Bloomberg indices, which may provide a tactical opportunity for long bond investing.

Risks to our view: The risks to our view at this point are as below

- 1) Currency
- 2) Growth shocks globally and in India

Strategy – We have gradually reduced duration in our portfolios since February 2025 transitioning from long duration strategies to accrual-based strategies.

We have been focused on the short term 2-5 year corporate bonds in the portfolio as we expect surplus banking liquidity, lower supply of corporate bonds/CDs due to slowdown and delay in implementation of LCR guidelines and attractive spreads and valuations. Incrementally short bonds can outperform long bonds from risk-reward perspective due to a shallow rate cut cycle, lower OMO purchases in the second half of the year and a shift in focus to Govt Debt to GDP targets.

What should investors do?


- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

AXIS OVERNIGHT FUND

FACTSHEET
November 2025

(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

15th March, 2019


AUM

MONTHLY AVERAGE

10,441.31Cr.

AS ON 30th November, 2025

8,896.57Cr.




RESIDUAL MATURITY*
1 day

MODIFIED DURATION*
1 day

MACAULAY DURATION*
1 day


Annualised Portfolio YTM*
5.48%

*in case of semi annual YTM, it will be annualized



BENCHMARK

NIFTY 1D Rate Index



FUND MANAGER

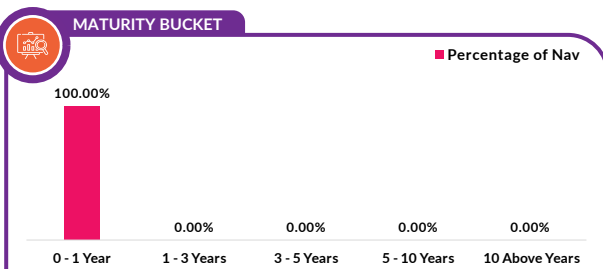
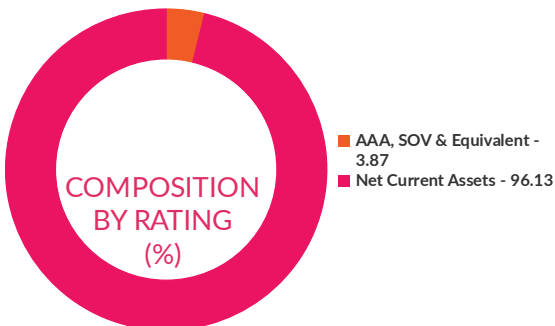
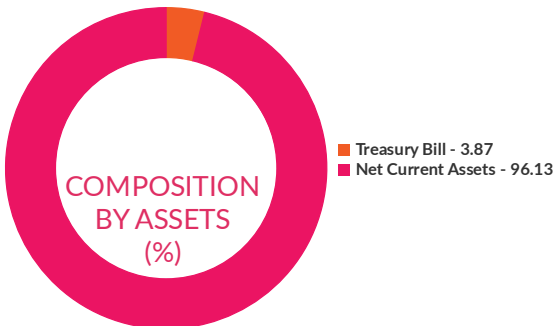
Mr. Sachin Jain

Work experience: 12 years.
He has been managing this fund since 9th November 2021

Mr. Hardik Satra

Work experience: 13 years.
He has been managing this fund since 4th November 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Treasury Bill		3.87%
91 Days Tbill	Sovereign	3.48%
182 Days Tbill	Sovereign	0.39%
Net Current Assets		96.13%
Grand Total		100.00%



PERFORMANCE

Period	Date of inception			
	15-Mar-19			
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	5.28%	5.34%	7.79%
	Current Value of Investment of ₹ 10,000/-	10,010	10,010	10,014
15 days	Annualized (%)	5.28%	5.32%	6.05%
	Current Value of Investment of ₹ 10,000/-	10,021	10,021	10,024
1 month	Annualized (%)	5.26%	5.29%	5.78%
	Current Value of Investment of ₹ 10,000/-	10,042	10,042	10,046
1 year	Annualized (%)	5.94%	5.94%	6.71%
	Current Value of Investment of ₹ 10,000/-	10,594	10,594	10,671
3 year	Annualized (%)	6.42%	6.46%	6.87%
	Current Value of Investment of ₹ 10,000/-	12,053	12,068	12,207
5 year	Annualized (%)	5.35%	5.42%	5.63%
	Current Value of Investment of ₹ 10,000/-	12,981	13,025	13,152
Since Inception	Annualized (%)	5.10%	5.17%	5.88%
	Current Value of Investment of ₹ 10,000/-	13,965	14,028	14,680

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)			
		Individuals/ HUF	Others		
Monthly IDCW	Nov 25, 2025	4.1982	4.1982	1005.0367	1000.8385
	Oct 27, 2025	4.7485	4.7485	1005.5870	1000.8385
	Sep 25, 2025	4.5321	4.5321	1005.3706	1000.8385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

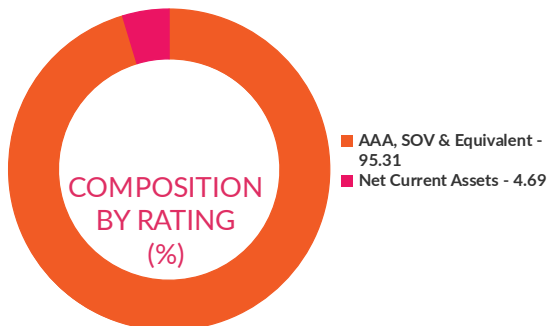
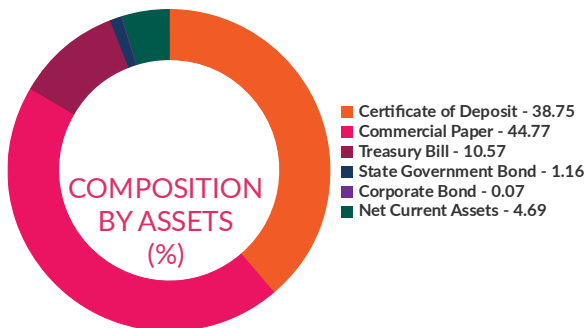
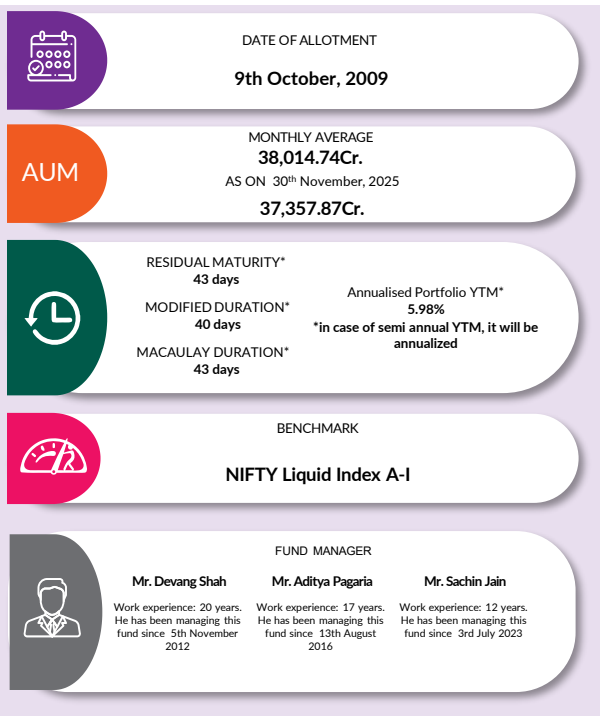
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LIQUID FUND

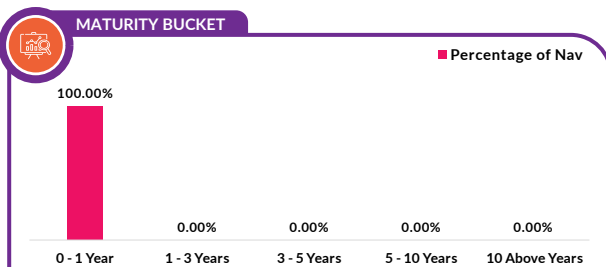
(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Certificate of Deposit		
Bank of Baroda	CRISIL A1+/IND A1+	7.46%
Indian Bank	CRISIL A1+	6.03%
Punjab National Bank	IND A1+/CRISIL A1+	5.61%
HDFC Bank Limited	CARE A1+/CRISIL A1+	5.07%
Union Bank of India	ICRA A1+/CRISIL A1+	4.32%
Canara Bank	CRISIL A1+	1.99%
Kotak Mahindra Bank Limited	CRISIL A1+	1.64%
Karur Vysya Bank Limited	ICRA A1+	1.34%
Bank of India	CARE A1+	1.32%
RBL Bank Limited	CARE A1+	1.32%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	0.87%
IDBI Bank Limited	CRISIL A1+	0.80%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	0.53%
The Federal Bank Limited	CRISIL A1+	0.40%
IDFC First Bank Limited	CRISIL A1+	0.07%
Commercial Paper		
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	6.62%
Export Import Bank of India	CRISIL A1+	4.62%
ICICI Securities Limited	CRISIL A1+	3.59%
Titan Company Limited	CARE A1+	3.41%
Birla Group Holdings Private Limited	CRISIL A1+	3.12%
Kotak Securities Limited	CRISIL A1+/ICRA A1+	2.54%
Reliance Jio Infocomm Limited	CRISIL A1+	2.27%
Reliance Industries Limited	CRISIL A1+	2.27%
Bajaj Finance Limited	CRISIL A1+	1.86%
Tata Steel Limited	ICRA A1+	1.47%
IIFL Finance Limited	CRISIL A1+	1.46%
HDFC Securities Limited	CARE A1+	1.45%
Reliance Retail Ventures Limited	CRISIL A1+	1.32%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.32%
Motilal Oswal Financial Services Limited	ICRA A1+	1.06%
ICICI Home Finance Company Limited	ICRA A1+	0.86%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.67%
Hindalco Industries Limited	CRISIL A1+	0.66%
IGH Holdings Private Limited	CRISIL A1+	0.60%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.60%
L&T Finance Limited	CRISIL A1+	0.53%
Network18 Media & Investments Limited	CARE A1+	0.40%
Dalmia Cement (Bharat) Limited	CRISIL A1+	0.40%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.40%
Nuvama Wealth Finance Limited	CRISIL A1+	0.27%
Indian Oil Corporation Limited	CRISIL A1+	0.27%
Bharti Telecom Limited	CRISIL A1+	0.26%
Piramal Finance Limited	CRISIL A1+	0.26%
360 One WAM Limited	ICRA A1+	0.20%
Treasury Bill		
91 Days Tbill	Sovereign	10.01%
364 Days Tbill	Sovereign	0.44%
182 Days Tbill	Sovereign	0.12%
State Government Bond		
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.27%
8.27% Karnataka SDL (MD 23/12/2025)	Sovereign	0.23%
8.27% Haryana SDL (MD 23/12/2025)	Sovereign	0.23%
8.76% Madhya Pradesh SDL (MD 24/02/2026)	Sovereign	0.18%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.13%
8.27% Tamilnadu SDL (MD 23/12/2025)	Sovereign	0.07%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.03%
8.26% Maharashtra SDL (MD 23/12/2025)	Sovereign	0.01%
8.21% Maharashtra SDL (MD 09/12/2025)	Sovereign	0.01%
Corporate Bond		
Export Import Bank of India	CRISIL AAA	0.07%
Net Current Assets		
		4.69%
Grand Total		100.00%



Period	Date of inception						
	09-Oct-09			01-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-1 (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-1 (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	5.67%	5.69%	7.79%	5.18%	5.69%	7.79%
	Current Value of Investment of ₹ 10,000/-	10,011	10,011	10,014	10,010	10,011	10,014
15 days	Annualized (%)	5.72%	5.74%	6.05%	5.23%	5.74%	6.05%
	Current Value of Investment of ₹ 10,000/-	10,023	10,023	10,024	10,021	10,023	10,024
1 month	Annualized (%)	5.80%	5.83%	5.78%	5.31%	5.83%	5.78%
	Current Value of Investment of ₹ 10,000/-	10,046	10,047	10,046	10,043	10,047	10,046
1 year	Annualized (%)	6.65%	6.60%	6.71%	6.12%	6.60%	6.71%
	Current Value of Investment of ₹ 10,000/-	10,665	10,660	10,671	10,612	10,660	10,671
3 year	Annualized (%)	7.01%	7.04%	6.87%	6.48%	7.04%	6.87%
	Current Value of Investment of ₹ 10,000/-	12,257	12,267	12,207	12,075	12,267	12,207
5 year	Annualized (%)	5.76%	5.81%	5.63%	5.23%	5.81%	5.63%
	Current Value of Investment of ₹ 10,000/-	13,234	13,262	13,152	12,908	13,262	13,152
Since Inception	Annualized (%)	6.99%	6.99%	6.49%	6.56%	7.08%	6.56%
	Current Value of Investment of ₹ 10,000/-	29,775	29,791	27,633	27,209	29,374	27,235

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 23 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 13 schemes of Axis Mutual Fund . Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	Nov 25, 2025	4,5831	4,5831	1005.8609	1001.2778	4,2100	4,2099	1004.8970	1000.6871
	Oct 27, 2025	5,2439	5,2439	1006.5217	1001.2778	4,8328	4,8328	1005.5199	1000.6871
	Sep 25, 2025	4,5650	4,5650	1005.8428	1001.2778	4,1791	4,1791	1004.8662	1000.6871

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

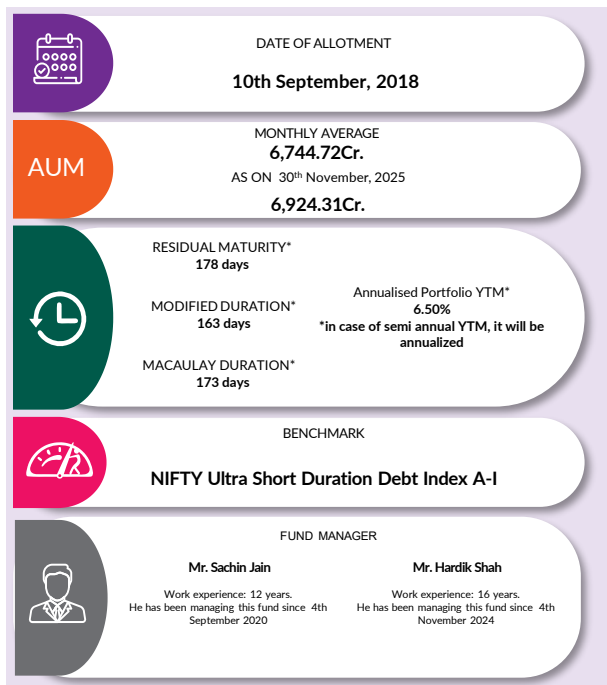
¹As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ²The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT DURATION FUND

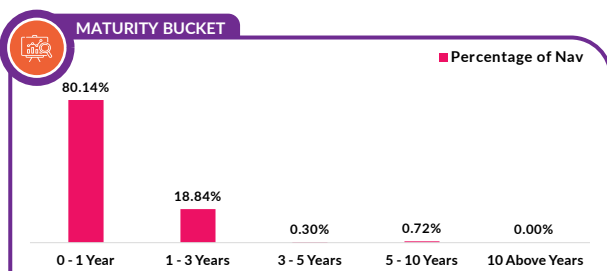
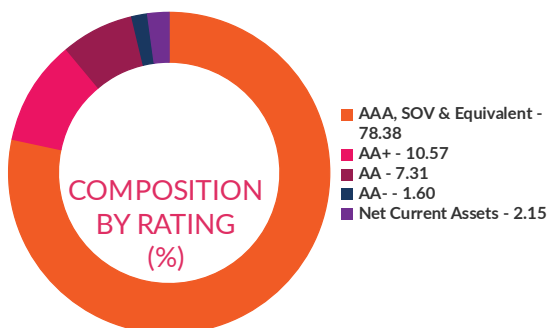
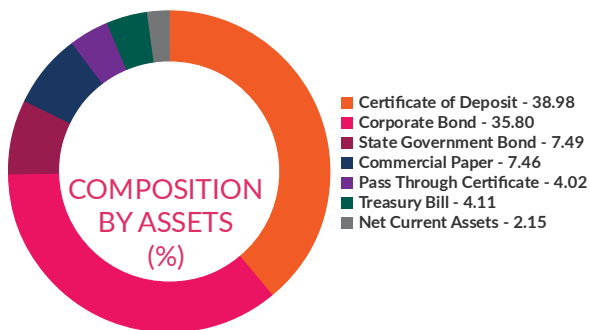
FACTSHEET
November 2025

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Certificate of Deposit		
HDFC Bank Limited	CARE A1+/CRISIL A1+	7.63%
Kotak Mahindra Bank Limited	CRISIL A1+	5.60%
Union Bank of India	IND A1+	4.51%
IndusInd Bank Limited	CRISIL A1+	3.57%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	3.55%
Bank of India	CRISIL A1+	3.55%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.55%
Punjab National Bank	CRISIL A1+/CARE A1+	3.12%
Canara Bank	CRISIL A1+	2.13%
Indian Bank	CRISIL A1+	1.41%
Bank of Baroda	IND A1+	0.36%
Corporate Bond		
Bajaj Housing Finance Limited	CRISIL AAA	4.50%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	4.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.76%
Tata Projects Limited	IND AA	2.08%
Shriram Finance Limited	CRISIL AA+	2.08%
Godrej Properties Limited	ICRA AA+	2.03%
Muthoot Finance Limited	CRISIL AA+	1.82%
Torrent Power Limited	CRISIL AA+	1.80%
LIC Housing Finance Limited	CRISIL AAA	1.60%
Mindspace Business Parks REIT	CRISIL AAA	1.60%
Narayana Hrudayalaya Limited	ICRA AA	1.45%
Piramal Finance Limited	CARE AA	1.45%
Mankind Pharma Limited	CRISIL AA+	1.24%
Godrej Industries Limited	CRISIL AA+	1.24%
IndoStar Capital Finance Limited	CARE AA-	0.87%
Nuvama Wealth Finance Limited	CARE AA	0.80%
SK Finance Limited	ICRA AA-	0.73%
Poonawalla Fincorp Limited	CRISIL AAA	0.72%
360 One Prime Limited	ICRA AA	0.72%
Truhome Finance Limited	CRISIL AA	0.65%
Godrej Finance Limited	CRISIL AA+	0.37%
Reliance Life Sciences Private Limited	CARE AAA	0.36%
Embassy Office Parks REIT	CRISIL AAA	0.36%
Nirma Limited	CRISIL AA	0.14%
Sundaram Home Finance Limited	ICRA AAA	0.07%
State Government Bond		
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.70%
7.29% Bihar SDL (MD 28/12/2026)	Sovereign	1.46%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.33%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.25%
7.14% Gujarat SDL (MD 11/01/2027)	Sovereign	1.02%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	0.44%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.15%
7.64% Uttar Pradesh SDL (MD 29/03/2027)	Sovereign	0.07%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.07%
Commercial Paper		
Reliance Industries Limited	CRISIL A1+	2.16%
ICICI Securities Limited	CRISIL A1+	1.78%
Godrej Housing Finance Limited	CRISIL A1+	1.43%
Infina Finance Private Limited	CRISIL A1+	1.40%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.70%
Pass Through Certificate		
Liquid Gold Series	CRISIL AAA(SO)	2.06%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.03%
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	0.94%
Treasury Bill		
182 Days Tbill	Sovereign	4.11%
Net Current Assets		
		2.15%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	6.74%	10,672	6.76%	12,164	5.44%	13,036	5.86%	15,089	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.09%	10,707	7.39%	12,384	6.04%	13,413	6.35%	15,595	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.71%	10,669	6.87%	12,204	5.63%	13,152	6.14%	15,381	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 4th September 2020 and he manages 13 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others		
Monthly IDCW	Nov 25, 2025	0.0469	0.0469	10.0821	10.0352
	Oct 27, 2025	0.0552	0.0552	10.0920	10.0368
	Sep 25, 2025	0.0511	0.0511	10.0897	10.0385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.33
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.44
Liquid Gold Sr 13 - PTC (MD 20/10/2027)	CRISIL AAA(SO)	1.04
Liquid Gold Sr 14 - PTC SER A (MD 20/01/2028)	CRISIL AAA(SO)	1.43
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.71
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	0.73

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

FACTSHEET
November 2025

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There can be no assurance that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT

29th July, 2021

AUM

MONTHLY AVERAGE

127.38Cr.

AS ON 30th November, 2025

126.85Cr.

RESIDUAL MATURITY*

15.53 years

MODIFIED DURATION*

6.3 years

MACAULAY DURATION*

6.55 years

Annualised Portfolio YTM*

7.28%

*in case of semi annual YTM, it will be annualized

BENCHMARK

NIFTY Medium to Long Duration Debt Index A-III

FUND MANAGER

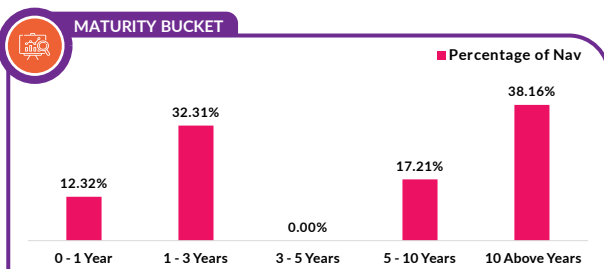
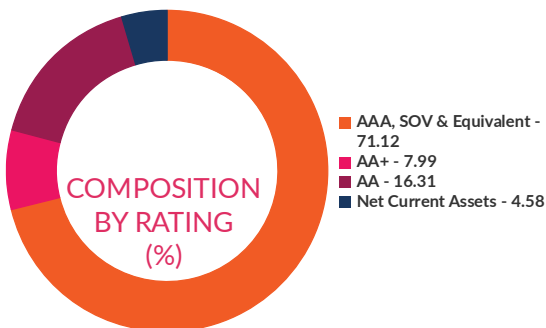
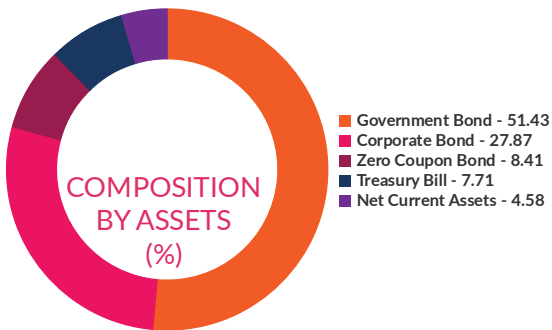
Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 29th July 2021

Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 31st January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		43.65%
7.34% GOI (MD 22/04/2064)	Sovereign	22.92%
6.9% GOI (MD 15/04/2065)	Sovereign	7.39%
6.33% GOI (MD 05/05/2035)	Sovereign	5.44%
6.79% GOI (MD 07/10/2034)	Sovereign	3.99%
7.24% GOI (MD 18/08/2055)	Sovereign	3.91%
Corporate Bond		27.87%
Pipeline Infrastructure Private Limited	CRISIL AAA	8.04%
Muthoot Finance Limited	CRISIL AA+	4.00%
Motilal Oswal Finvest Limited	ICRA AA+	3.99%
Piramal Finance Limited	ICRA AA	3.95%
360 One Prime Limited	ICRA AA	3.94%
Power Finance Corporation Limited	CRISIL AAA	3.94%
Zero Coupon Bond		8.41%
Jubilant Bevcu Limited	CRISIL AA	4.21%
Jubilant Beverages Limited	CRISIL AA	4.20%
State Government Bond		7.78%
6.96% Andhra Pradesh SDL (MD 19/05/2035)	Sovereign	7.78%
Treasury Bill		7.71%
182 Days Tbill	Sovereign	7.71%
Net Current Assets		4.58%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	7.67%	10,765	7.95%	12,576	NA	NA	6.77%	13,284	
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)	7.55%	10,753	7.75%	12,507	NA	NA	6.24%	12,999	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	NA	NA	5.89%	12,816	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	6.0000	6.0000	1250.9497	1248.0512
	Mar 26, 2024	6.0000	6.0000	-	1144.7594
	Mar 27, 2023	6.0000	6.0000	1069.8570	1070.3396
Monthly IDCW	Nov 25, 2025	4.7469	4.7469	1010.1292	1005.3823
	Oct 27, 2025	7.9995	7.9995	1013.3819	1005.3823
	Sep 25, 2025	8.6259	8.6259	1014.0051	1005.3792
Quarterly IDCW	Sep 25, 2025	3.0000	3.0000	1252.1234	1252.1898
	Jun 26, 2025	3.0000	3.0000	1245.4450	1242.4450
	Mar 25, 2025	3.0000	3.0000	1218.2751	1215.4524

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

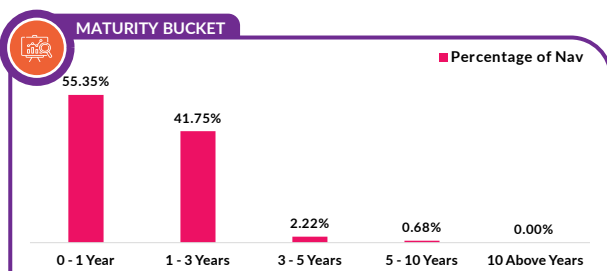
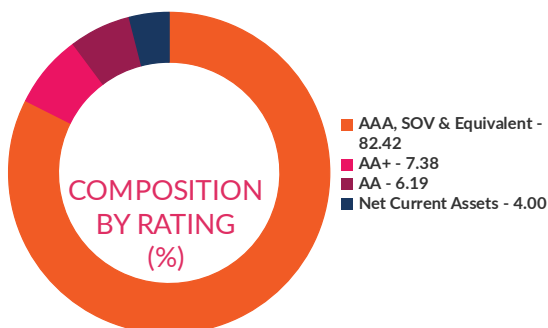
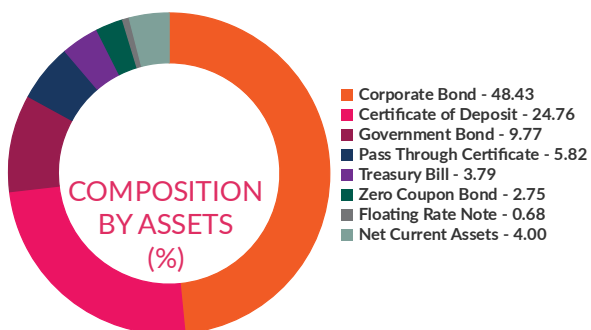
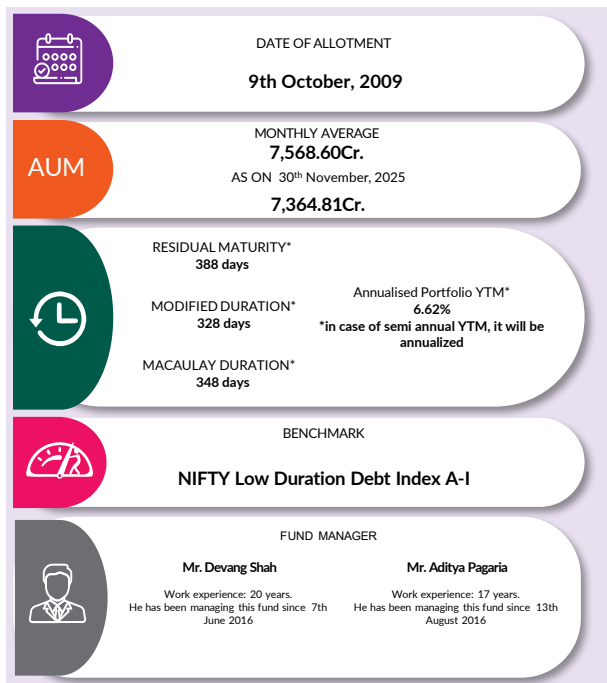
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. * The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS TREASURY ADVANTAGE FUND

FACTSHEET
November 2025

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.84%
Small Industries Dev Bank of India	CRISIL AAA	9.43%
Muthoot Finance Limited	CRISIL AA+	3.30%
REC Limited	ICRA AAA/CRISIL AAA	3.29%
Poonawalla Fincorp Limited	CRISIL AAA	3.26%
Nexus Select Trust - REIT	CRISIL AAA	2.73%
Motilal Oswal Finvest Limited	ICRA AA+	1.72%
Piramal Finance Limited	CARE AA	1.71%
Bharti Telecom Limited	CRISIL AAA	1.51%
LIC Housing Finance Limited	CRISIL AAA	1.40%
Reliance Life Sciences Private Limited	CARE AAA	1.37%
Power Finance Corporation Limited	CRISIL AAA	1.22%
DLF Cyber City Developers Limited	CRISIL AAA/ICRA AAA	1.18%
Shriram Finance Limited	CRISIL AA+	1.00%
Godrej Industries Limited	CRISIL AA+	0.69%
Tata Projects Limited	IND AA	0.69%
Nomura Capital India Pvt Limited	IND AAA	0.68%
Godrej Properties Limited	ICRA AA+	0.68%
360 One Prime Limited	ICRA AA	0.61%
Embassy Office Parks REIT	CRISIL AAA	0.55%
Aadhar Housing Finance Limited	ICRA AA	0.42%
IndiGRID Infrastructure Trust	CRISIL AAA	0.35%
Aditya Birla Renewables Limited	CRISIL AA	0.34%
Tata Capital Housing Finance Limited	CRISIL AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.07%
Samvardhana Motherson International Limited	IND AAA	0.07%
Certificate of Deposit		
HDFC Bank Limited	CARE A1+/CRISIL A1+	7.30%
Bank of Baroda	IND A1+	5.37%
Union Bank of India	IND A1+/ICRA A1+	3.30%
IDBI Bank Limited	CRISIL A1+	1.68%
Canara Bank	CRISIL A1+	1.48%
Indian Bank	CRISIL A1+	1.34%
IDFC First Bank Limited	CRISIL A1+	1.34%
Indusind Bank Limited	CRISIL A1+	1.34%
Small Industries Dev Bank of India	CARE A1+	1.28%
Kotak Mahindra Bank Limited	CRISIL A1+	0.34%
Pass Through Certificate		
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	1.55%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.48%
Liquid Gold Series	CRISIL AAA(SO)	1.07%
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.65%
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.65%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.43%
State Government Bond		
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.25%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	1.02%
7.1% West Bengal SDL (MD 14/12/2026)	Sovereign	0.91%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	0.69%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.69%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	0.62%
8.27% Haryana SDL (MD 09/12/2025)	Sovereign	0.48%
8.49% Kerala SDL (MD 10/02/2026)	Sovereign	0.41%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	0.34%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.34%
8.27% Haryana SDL (MD 23/12/2025)	Sovereign	0.20%
6.89% Bihar SDL (MD 23/11/2026)	Sovereign	0.07%
6.88% West Bengal SDL (MD 23/11/2026)	Sovereign	0.07%
6.43% Assam SDL (MD 17/03/2026)	Sovereign	0.04%
8.48% Rajasthan SDL (MD 10/02/2026)	Sovereign	0.01%
Treasury Bill		
182 Days Tbill	Sovereign	3.79%
Zero Coupon Bond		
JTPM Metal Traders Limited	CRISIL AA	1.05%
Jubilant Beverages Limited	CRISIL AA	0.94%
Jubilant Bevco Limited	CRISIL AA	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.32%
Government Bond		
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.39%
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.14%
8% Oil Bonds GOI (MD 23/03/2026)	Sovereign	0.06%
7.95% GOI Fertilizers Co SPL Bonds (MD 18/02/2026)	Sovereign	0.03%
Floating Rate Note		
Aditya Birla Capital Limited	ICRA AAA	0.68%
Net Current Assets		
		4.00%
Grand Total		100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.70%	10,768	7.44%	12,399	6.02%	13,397	7.43%	31,818	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.31%	10,729	7.41%	12,390	5.86%	13,297	7.35%	31,442	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.71%	10,669	6.87%	12,204	5.63%	13,152	6.50%	27,626	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.70%	10,768	7.44%	12,400	6.02%	13,397	7.19%	29,831	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.31%	10,729	7.41%	12,390	5.86%	13,297	7.40%	30,793	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.71%	10,669	6.87%	12,204	5.63%	13,152	6.56%	27,223	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Nov 25, 2025	5.4329	5.4328	1015.0386	1009.6058	5.4426	5.4424	1015.0484	1009.6059
	Oct 27, 2025	5.9915	5.9909	1015.5967	1009.6058	6.0039	6.0037	1015.6097	1009.6059
	Sep 25, 2025	4.7927	4.7927	1014.3985	1009.6058	4.8058	4.8056	1014.4116	1009.6059

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.33
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	0.97
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.44
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.17
Liquid Gold Sr 14 - PTC SER A (MD 20/01/2028)	CRISIL AAA(SO)	1.43
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.65
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.71
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	0.73
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.42

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

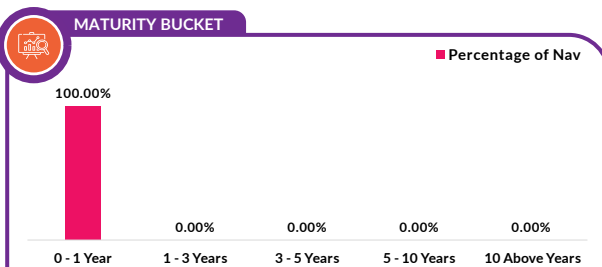
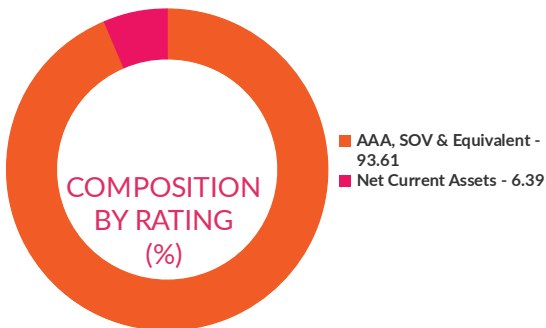
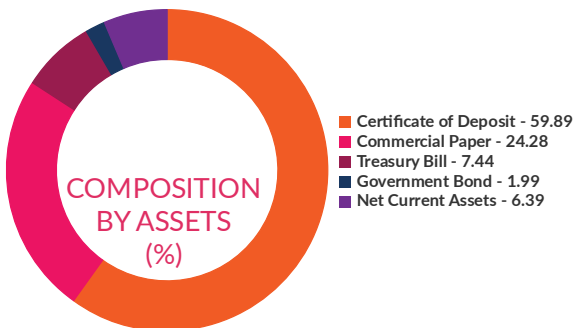
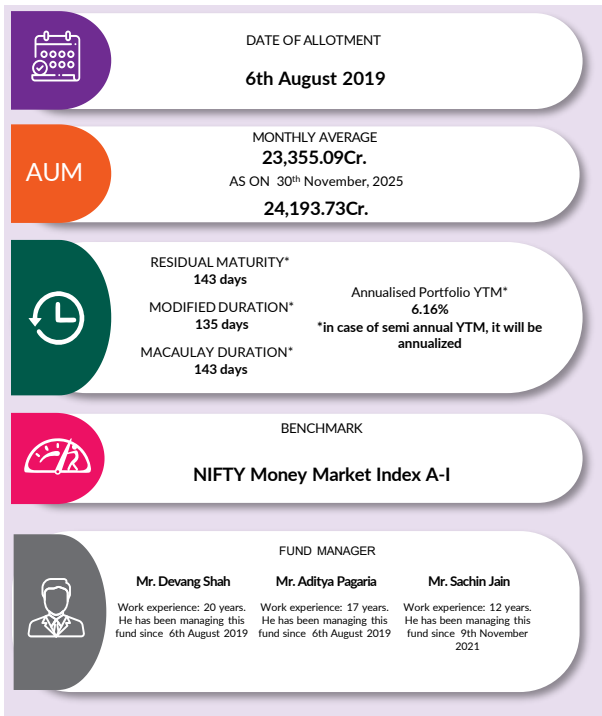
⁷As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Certificate of Deposit 59.89%		
HDFC Bank Limited	CARE A1+/CRISIL A1+	8.85%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	8.28%
Bank of Baroda	CARE A1+/IND A1+	6.77%
Canara Bank	CRISIL A1+	6.71%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	5.79%
Kotak Mahindra Bank Limited	CRISIL A1+	3.95%
Punjab National Bank	CARE A1+/CRISIL A1+	3.90%
Indian Bank	CRISIL A1+	3.31%
Union Bank of India	IND A1+	3.22%
IDFC First Bank Limited	CRISIL A1+	2.82%
IndusInd Bank Limited	CRISIL A1+	2.44%
Bank of India	CRISIL A1+	2.03%
AJ Small Finance Bank Limited	IND A1+	0.82%
IDBI Bank Limited	CRISIL A1+	0.61%
The Federal Bank Limited	CRISIL A1+	0.41%
Commercial Paper 24.28%		
360 One Prime Limited	CRISIL A1+	2.02%
Bajaj Housing Finance Limited	CRISIL A1+	1.95%
Birla Group Holdings Private Limited	CRISIL A1+	1.83%
Muthoot Finance Limited	CRISIL A1+	1.79%
Piramal Finance Limited	CRISIL A1+	1.22%
Motilal Oswal Finvest Limited	CRISIL A1+	1.19%
Infina Finance Private Limited	CRISIL A1+	1.11%
Aditya Birla Housing Finance Limited	CRISIL A1+	1.03%
Bharti Telecom Limited	CRISIL A1+	1.02%
HDFC Securities Limited	CARE A1+	1.02%
Kotak Securities Limited	ICRA A1+	1.02%
Standard Chartered Capital Limited	CRISIL A1+	1.01%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.97%
Tata Capital Limited	CRISIL A1+	0.90%
Network18 Media & Investments Limited	ICRA A1+	0.83%
Motilal Oswal Financial Services Limited	ICRA A1+	0.80%
Nuvama Wealth And Invest Ltd	CRISIL A1+	0.62%
Godrej Finance Limited	CRISIL A1+	0.61%
Aditya Birla Capital Limited	ICRA A1+	0.61%
Credila Financial Services Limited	CRISIL A1+	0.41%
Arka Fincap Limited	CRISIL A1+	0.41%
Truhome Finance Limited	CARE A1+	0.40%
L&T Finance Limited	CRISIL A1+	0.40%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.40%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.31%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.31%
Small Industries Dev Bank of India	CRISIL A1+	0.10%
Treasury Bill 7.44%		
364 Days Tbill	Sovereign	3.99%
182 Days Tbill	Sovereign	3.45%
State Government Bond 1.60%		
7.42% West Bengal SDL (MD 09/11/2026)	Sovereign	0.45%
8.08% Maharashtra SDL(MD 15/06/2026)	Sovereign	0.32%
8.07% Rajasthan SDL (MD 15/06/2026)	Sovereign	0.31%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.27%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.15%
8.23% Chhatisgarh SDL (MD 09/12/2025)	Sovereign	0.04%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.03%
8.60% Bihar SDL (MD 09/03/2026)	Sovereign	0.02%
Government Bond 0.39%		
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.39%
Net Current Assets 6.39%		
Grand Total 100.00%		

PERFORMANCE

Period	Date of inception			
	06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	6.60%	6.07%	7.79%
	Current Value of Investment of ₹ 10,000/-	10,012	10,011	10,014
15 days	Annualized (%)	6.28%	5.94%	6.05%
	Current Value of Investment of ₹ 10,000/-	10,025	10,024	10,024
1 month	Annualized (%)	6.30%	6.08%	5.78%
	Current Value of Investment of ₹ 10,000/-	10,050	10,049	10,046
1 year	Annualized (%)	7.57%	7.10%	6.71%
	Current Value of Investment of ₹ 10,000/-	10,755	10,708	10,669
3 year	Annualized (%)	7.55%	7.32%	6.87%
	Current Value of Investment of ₹ 10,000/-	12,436	12,358	12,204
5 year	Annualized (%)	6.15%	5.90%	5.63%
	Current Value of Investment of ₹ 10,000/-	13,480	13,326	13,152
Since Inception	Annualized (%)	6.30%	5.78%	5.85%
	Current Value of Investment of ₹ 10,000/-	14,707	14,261	14,321

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 23 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)			
		Individuals/HUF	Others		
Annual IDCW	Mar 25, 2025	40.0000	40.0000	1262.2029	1261.5698
	Mar 26, 2024	40.0000	40.0000	-	1211.8756
	Mar 27, 2023	40.0000	40.0000	1166.4692	1166.3015
Monthly IDCW	Nov 25, 2025	4.9692	4.9682	1010.5318	1005.5636
	Oct 27, 2025	5.4950	5.4930	1011.0586	1005.5636
	Sep 25, 2025	4.5958	4.5954	1010.1594	1005.5636
Quarterly IDCW	Sep 25, 2025	10.0000	10.0000	1164.2254	1164.0926
	Jun 26, 2025	10.0000	10.0000	1156.9863	1146.9863
	Mar 25, 2025	10.0000	10.0000	1140.5055	1139.9336

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE BOND FUND

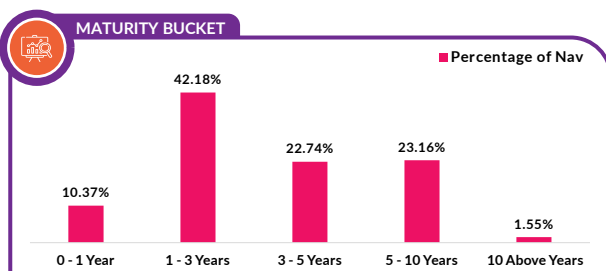
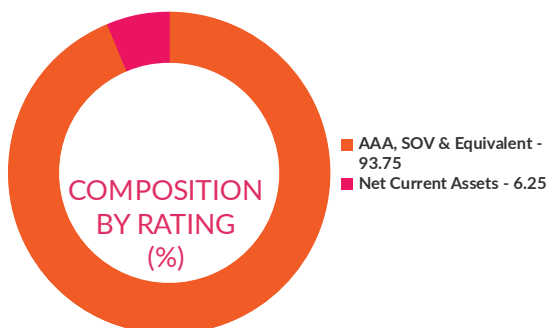
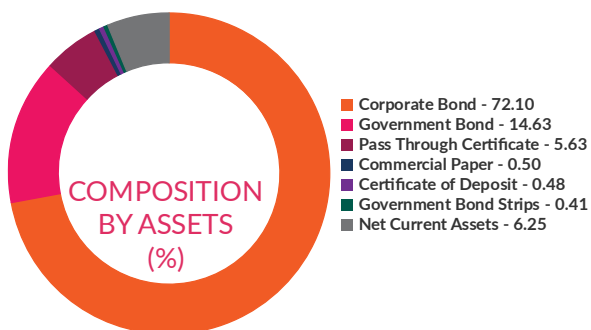
FACTSHEET
November 2025

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		Instrument Type/ Issuer Name	Rating	% of NAV
		Corporate Bond		72.10%
		REC Limited	ICRA AAA/CRISIL AAA	8.96%
		Small Industries Dev Bank of India	CRISIL AAA	8.18%
		National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.85%
		Power Finance Corporation Limited	CRISIL AAA	6.65%
		Tata Capital Housing Finance Limited	CRISIL AAA	4.77%
		Bajaj Housing Finance Limited	CRISIL AAA	4.30%
		Indian Railway Finance Corporation Limited	CRISIL AAA	4.17%
		HDB Financial Services Limited	CRISIL AAA	3.14%
		IndiGRID Infrastructure Trust	ICRA AAA/CRISIL AAA	2.98%
		Bajaj Finance Limited	CRISIL AAA	2.84%
		Kotak Mahindra Prime Limited	CRISIL AAA	2.10%
		National Housing Bank	CRISIL AAA/CARE AAA	1.73%
		Power Grid Corporation of India Limited	CRISIL AAA	1.68%
		LIC Housing Finance Limited	CRISIL AAA	1.62%
		ICICI Securities Limited	CRISIL AAA	1.32%
		Tata Capital Limited	CRISIL AAA	1.21%
		Kohima-Mariani Transmission Limited	IND AAA	1.09%
		HDFC Bank Limited	CRISIL AAA	1.07%
		Summit Digital Infrastructure Limited	CRISIL AAA	1.02%
		Export Import Bank of India	CRISIL AAA	1.01%
		Larsen & Toubro Limited	CRISIL AAA	0.81%
		L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.75%
		Bharti Telecom Limited	CRISIL AAA	0.75%
		Sundaram Finance Limited	ICRA AAA	0.74%
		Sundaram Home Finance Limited	ICRA AAA	0.55%
		National Bank For Financing Infrastructure And Development	CRISIL AAA	0.51%
		Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.40%
		Nuclear Power Corporation Of India Limited	ICRA AAA	0.36%
		Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.25%
		Pipeline Infrastructure Private Limited	CRISIL AAA	0.25%
		L&T Finance Limited	ICRA AAA	0.05%
		Government Bond		14.29%
		7.18% GOI (MD 14/08/2033)	Sovereign	6.17%
		6.79% GOI (MD 07/10/2034)	Sovereign	5.17%
		6.68% GOI (MD 07/07/2040)	Sovereign	1.16%
		6.48% GOI (MD 06/10/2035)	Sovereign	0.64%
		6.33% GOI (MD 05/05/2035)	Sovereign	0.59%
		7.26% GOI (MD 06/02/2033)	Sovereign	0.26%
		7.18% GOI (MD 24/07/2037)	Sovereign	0.05%
		7.17% GOI (MD 17/04/2030)	Sovereign	0.05%
		7.25% GOI (MD 12/06/2063)	Sovereign	0.05%
		6.9% GOI (MD 15/04/2065)	Sovereign	0.05%
		7.32% GOI (MD 13/11/2030)	Sovereign	0.04%
		6.28% GOI (MD 14/07/2032)	Sovereign	0.02%
		7.26% GOI (MD 22/08/2032)	Sovereign	0.02%
		7.37% GOI (MD 23/10/2028)	Sovereign	0.01%
		7.1% GOI (MD 08/04/2034)	Sovereign	#0.00%
		Pass Through Certificate		5.63%
		Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.95%
		India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	1.77%
		Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.36%
		Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.55%
		Commercial Paper		0.50%
		Indian Oil Corporation Limited	ICRA A1+	0.50%
		Certificate of Deposit		0.48%
		Indian Bank	CRISIL A1+	0.48%
		Government Bond Strips		0.41%
		Government of India	Sovereign	0.41%
		State Government Bond		0.35%
		6.98% Maharashtra SDL (MD 25/06/2037)	Sovereign	0.24%
		8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.05%
		8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.03%
		7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.01%
		7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	#0.00%
		Net Current Assets		6.25%
		Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Bond Fund - Regular Plan - Growth	8.48%	10,845	7.72%	12,495	6.06%	13,424	6.96%	17,576	
NIFTY Corporate Bond Index A-II (Benchmark)	7.69%	10,767	7.37%	12,377	5.76%	13,235	6.86%	17,438	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	5.62%	15,811	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Monthly IDCW	Nov 25, 2025	0.0541	0.0541	10.2416	10.1875
	Oct 27, 2025	0.0772	0.0772	10.2647	10.1875
	Sep 25, 2025	0.0558	0.0558	10.2433	10.1875
Regular IDCW	Mar 20, 2024	1.1000	1.1000	-	12.9579
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	0.97
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.26
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.17
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	2.70
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.42

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

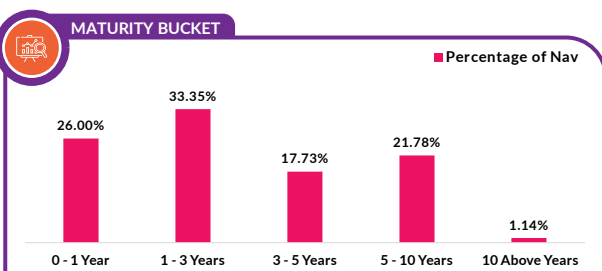
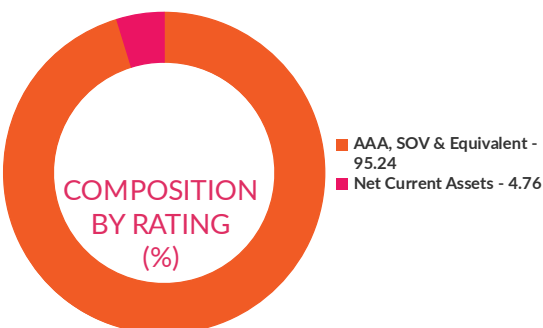
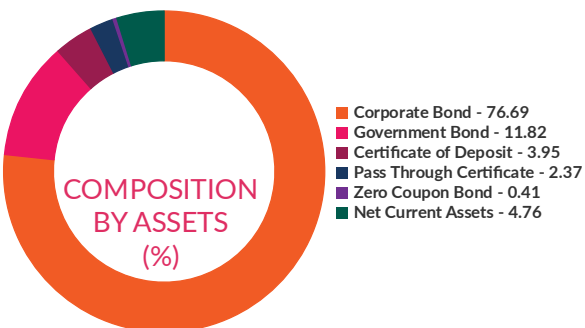
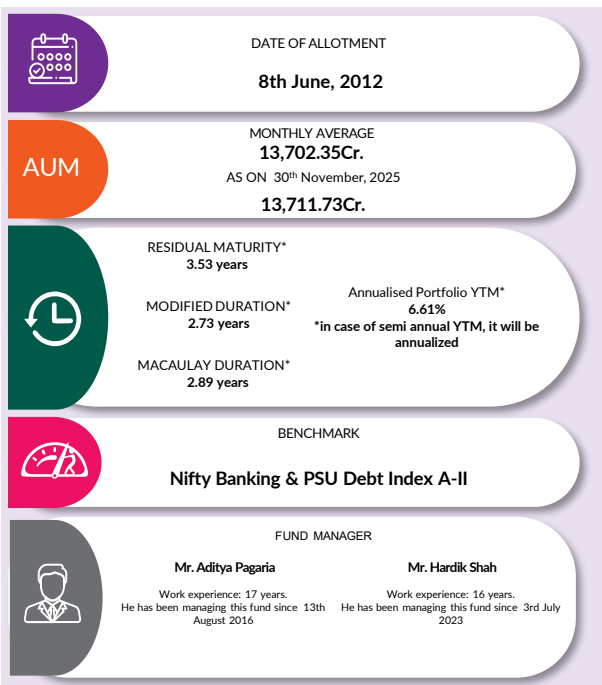
⁷As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

FACTSHEET
November 2025

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond 76.69%		
REC Limited	ICRA AAA/CRISIL AAA	11.00%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.87%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.46%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.75%
Power Finance Corporation Limited	CRISIL AAA	6.65%
Export Import Bank of India	CRISIL AAA	6.49%
National Housing Bank	CRISIL AAA/CARE AAA	3.72%
Power Grid Corporation of India Limited	CRISIL AAA	3.26%
Tata Capital Housing Finance Limited	CRISIL AAA	2.23%
Kotak Mahindra Prime Limited	CRISIL AAA	2.13%
Bajaj Finance Limited	CRISIL AAA	1.73%
Indian Bank	CRISIL AAA	1.57%
Bajaj Housing Finance Limited	CRISIL AAA	1.53%
HDB Financial Services Limited	CRISIL AAA	1.37%
LIC Housing Finance Limited	CRISIL AAA	1.29%
NTPC Limited	CRISIL AAA	1.25%
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.93%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.76%
Nexus Select Trust - REIT	CRISIL AAA	0.74%
Sundaram Finance Limited	ICRA AAA/CRISIL AAA	0.73%
HDFC Bank Limited	CRISIL AAA	0.63%
IndiGRID Infrastructure Trust	CRISIL AAA	0.19%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.19%
Sundaram Home Finance Limited	ICRA AAA	0.11%
L&T Finance Limited	ICRA AAA	0.07%
Axis Finance Limited	CRISIL AAA	0.04%
Tata Capital Limited	CRISIL AAA	0.02%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.01%
ICICI Bank Limited	ICRA AAA	#0.00%
Government Bond 10.56%		
6.79% GOI (MD 07/10/2034)	Sovereign	4.80%
7.18% GOI (MD 14/08/2033)	Sovereign	4.05%
7.26% GOI (MD 06/02/2033)	Sovereign	0.80%
7.54% GOI (MD 23/05/2036)	Sovereign	0.74%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
6.28% GOI (MD 14/07/2032)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
6.92% GOI (MD 18/11/2039)	Sovereign	0.03%
6.79% GOI (MD 30/12/2031)	Sovereign	0.01%
Certificate of Deposit 3.95%		
Indian Bank	CRISIL A1+	1.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.72%
Canara Bank	CRISIL A1+	0.72%
Kotak Mahindra Bank Limited	CRISIL A1+	0.72%
Export Import Bank of India	CRISIL A1+	0.54%
Bank of Baroda	IND A1+	0.18%
Pass Through Certificate 2.37%		
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.90%
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.90%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.58%
State Government Bond 1.25%		
7.04% Tamilnadu SDL (MD 19/03/2030)	Sovereign	0.55%
7.08% Karnataka SDL (MD 12/08/2031)	Sovereign	0.22%
6.97% Karnataka SDL (MD 26/02/2030)	Sovereign	0.18%
7.39% Maharashtra SDL (MD 03/07/2030)	Sovereign	0.07%
6.95% Rajasthan SDL (MD 10/02/2031)	Sovereign	0.07%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
7.54% Bihar SDL (MD 03/09/2033)	Sovereign	0.01%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.01%
Zero Coupon Bond 0.41%		
HDB Financial Services Limited	CRISIL AAA	0.41%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
Net Current Assets 4.76%		
Grand Total		100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	8.03%	10,800	7.30%	12,352	5.75%	13,232	7.67%	27,082	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.69%	10,767	7.33%	12,361	5.61%	13,140	7.57%	26,737	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.75%	24,129	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others		
	Nov 25, 2025	5.5390	5.5390	1038.3492	1032.8102
Monthly IDCW	Oct 27, 2025	7.6546	7.6546	1040.4648	1032.8102
	Sep 25, 2025	5.0765	5.0765	1037.8867	1032.8102

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.57%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.42

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil


*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT DURATION FUND

FACTSHEET
November 2025


(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT

22nd January, 2010




MONTHLY AVERAGE

12,500.81Cr.

AS ON 30th November, 2025

12,691.89Cr.




RESIDUAL MATURITY*

3.06 years

Annualised Portfolio YTM*


6.85%

*in case of semi annual YTM, it will be annualized



MODIFIED DURATION*

2.43 years



MACAULAY DURATION*

2.56 years

BENCHMARK

NIFTY Short Duration Debt Index A-II

FUND MANAGER

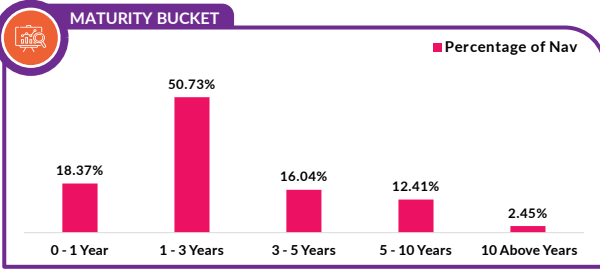
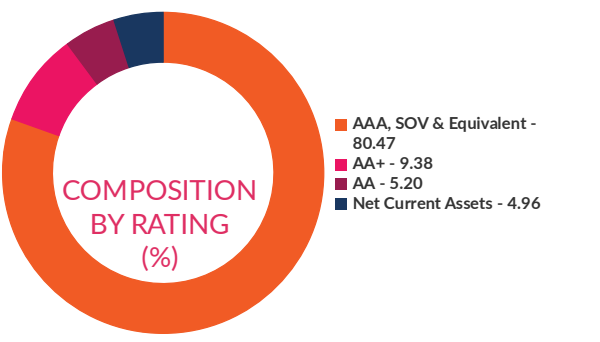
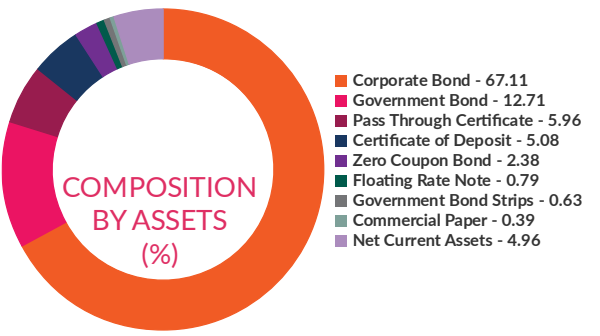
Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 3rd July 2023

PORTFOLIO		Rating	% of NAV
Corporate Bond - 67.11%			
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.31%	
Small Industries Dev Bank of India	CRISIL AAA	7.00%	
Power Finance Corporation Limited	CRISIL AAA	6.83%	
REC Limited	CRISIL AAA/ICRA AAA	4.90%	
Tata Capital Housing Finance Limited	CRISIL AAA	4.20%	
Shriram Finance Limited	CRISIL AA+	3.12%	
IndGRID Infrastructure Trust	CRISIL AAA	2.93%	
Muthoot Finance Limited	CRISIL AA+	2.70%	
Godrej Seeds & Genetics Limited	CRISIL AA	2.21%	
Bajaj Housing Finance Limited	CRISIL AAA	1.94%	
Nexus Select Trust - REIT	CRISIL AAA	1.91%	
Summit Digital Infrastructure Limited	CRISIL AAA	1.57%	
Kotak Mahindra Prime Limited	CRISIL AAA	1.51%	
HDB Financial Services Limited	CRISIL AAA	1.44%	
Godrej Industries Limited	CRISIL AA+	1.44%	
Shant Telecom Limited	CRISIL AAA	1.35%	
Embassy Office Parks REIT	CRISIL AAA	1.13%	
LIC Housing Finance Limited	CRISIL AAA	1.08%	
Indian Railway Finance Corporation Limited	CRISIL AAA	1.02%	
Tata Capital Limited	CRISIL AAA	1.00%	
L&T Metro Rail (Hyderabad) Limited	CRISIL AA(CE)	0.99%	
Bajaj Finance Limited	CRISIL AAA	0.83%	
DLF Cyber City Developers Limited	ICRA AAA/CRISIL AAA	0.83%	
Godrej Properties Limited	ICRA AA+	0.80%	
TVS Holdings Limited	CRISIL AA+	0.80%	
Power Grid Corporation of India Limited	CRISIL AAA	0.79%	
Audhar Housing Finance Limited	ICRA AA	0.60%	
Reliance Life Services Private Limited	CARE AAA	0.60%	
Mindspace Business Parks REIT	CRISIL AAA	0.44%	
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.40%	
Poonwalla Fincorp Limited	CRISIL AAA	0.39%	
Sundaram Home Finance Limited	ICRA AAA	0.36%	
Godrej Finance Limited	CRISIL AA+	0.32%	
Torrent Power Limited	CRISIL AA+	0.16%	
Export Import Bank of India	CRISIL AAA	0.14%	
HDFC Bank Limited	CRISIL AAA	0.04%	
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.03%	
Food Corporation Of India (Guaranteee from Government of India)	CRISIL AAA(CE)	0.00%	
Government Bond - 11.24%		11.24%	
6.28% GOI (MD 14/07/2032)	Sovereign	3.35%	
7.18% GOI (MD 14/08/2033)	Sovereign	1.92%	
7.54% GOI (MD 23/05/2036)	Sovereign	1.76%	
6.33% GOI (MD 05/05/2035)	Sovereign	1.65%	
6.48% GOI (MD 06/10/2035)	Sovereign	1.30%	
7.09% GOI (MD 05/08/2054)	Sovereign	0.38%	
6.79% GOI (MD 30/12/2031)	Sovereign	0.24%	
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.09%	
9.20% GOI (MD 30/09/2030)	Sovereign	0.04%	
7.32% GOI (MD 15/11/2030)	Sovereign	0.04%	
7.38% GOI (MD 20/04/2027)	Sovereign	0.04%	
7.04% GOI (MD 03/06/2029)	Sovereign	0.04%	
7.59% GOI(MD 11/01/2024)	Sovereign	0.04%	
6.67% GOI (MD 15/12/2035)	Sovereign	0.04%	
6.64% GOI (MD 16/06/2035)	Sovereign	0.03%	
6.68% GOI (MD 07/07/2040)	Sovereign	0.03%	
7.37% GOI (MD 25/10/2028)	Sovereign	0.03%	
7.17% GOI (MD 17/04/2030)	Sovereign	0.03%	
6.75% GOI (MD 23/12/2029)	Sovereign	0.03%	
7.34% GOI (MD 22/04/2044)	Sovereign	0.02%	
7.3% GOI (MD 19/06/2053)	Sovereign	0.02%	
6.79% GOI (MD 15/05/2027)	Sovereign	0.02%	
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%	
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%	
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%	
7.26% GOI (MD 06/02/2033)	Sovereign	0.01%	
7.1% GOI (MD 08/04/2034)	Sovereign	0.01%	
6.79% GOI (MD 07/10/2034)	Sovereign	0.01%	
6.92% GOI (MD 18/11/2039)	Sovereign	0.01%	
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%	
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%	
7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%	
7.39% GOI (MD 20/03/2029)	Sovereign	#0.00%	
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%	
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%	
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%	
Pass Through Certificate - 5.96%		5.96%	
India Universal Trust ALL	CRISIL AAA(SO)/IND AAA(SO)	1.87%	
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.70%	
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.94%	
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.85%	
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.59%	
Certificate of Deposit - 5.08%		5.08%	
Small Industries Dev Bank of India	CARE A1+	1.94%	
HDFC Bank Limited	CARE A1+/CRISIL A1+	1.21%	
IDFC First Bank Limited	CRISIL A1+	0.78%	
Bank of Baroda	IND A1+	0.39%	
Punjab National Bank	CARE A1+	0.39%	
Union Bank of India	ICRA A1+	0.38%	
Zero Coupon Bond - 2.38%		2.38%	
Jubilant Beverages Limited	CRISIL AA	1.32%	
Jubilant Bevo Limited	CRISIL AA	0.65%	
JTPM Metal Traders Limited	CRISIL AA	0.40%	
State Government Bond - 3.46%		3.46%	
7.39% Andhra Pradesh SDL (MD 03/04/2030)	Sovereign	0.32%	
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.24%	
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.20%	
6.54% Rajasthan SDL (MD 18/11/2030)	Sovereign	0.20%	
7.54% Bihar SDL (MD 03/09/2033)	Sovereign	0.16%	
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	0.14%	
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.08%	
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.04%	
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.02%	
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%	
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%	
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	#0.00%	
7.16% Rajasthan SDL (MD 16/10/2029)	Sovereign	#0.00%	
7.45% Bihar SDL (MD 10/09/2034)	Sovereign	#0.00%	
Floating Rate Note - 0.79%		0.79%	
Aditya Birla Capital Limited	ICRA AAA	0.79%	
Government Bond Strips - 0.63%		0.63%	
Government of India	Sovereign	0.63%	
Commercial Paper - 0.39%		0.39%	
Network18 Media & Investments Limited	ICRA A1+	0.39%	
Net Current Assets - 4.96%		4.96%	
Grand Total		100.00%	



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	8.51%	10,849	7.70%	12,490	6.02%	13,398	7.57%	31,834	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.63%	10,761	7.42%	12,394	5.80%	13,259	7.50%	31,465	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.43%	26,850	
Axis Short Duration Fund - Retail Plan - Growth Option	8.51%	10,849	7.69%	12,485	6.01%	13,393	7.55%	31,466	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.63%	10,761	7.42%	12,394	5.80%	13,259	7.52%	31,359	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.60%	27,377	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Nov 25, 2025	0.0563	0.0563	10.1440	10.0877	0.0558	0.0558	10.1235	10.0676
	Oct 27, 2025	0.0635	0.0635	10.1524	10.0889	0.0595	0.0595	10.1280	10.0685
	Sep 25, 2025	0.0505	0.0505	10.1326	10.0822	0.0497	0.0497	10.1076	10.0580
Regular IDCW	Jul 17, 2020	-	-	-	-	-	-	-	-
	Jul 10, 2020	-	-	-	-	-	-	-	-
	Jul 03, 2020	-	-	-	-	-	-	-	-

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.33
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	0.97
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.26
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.17
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	2.70
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.65
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.71
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	0.73
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.42

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

FACTSHEET
November 2025

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds), A relatively high interest rate risk and relatively high credit risk))

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

15th July, 2014

AUM

MONTHLY AVERAGE

366.99Cr.

AS ON 30th November, 2025

366.48Cr.

RESIDUAL MATURITY*

2.71 years

MODIFIED DURATION*

2.33 years

MACAULAY DURATION*

2.43 years

Annualised Portfolio YTM*

8.06%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL Credit Risk Debt B-II Index

FUND MANAGER

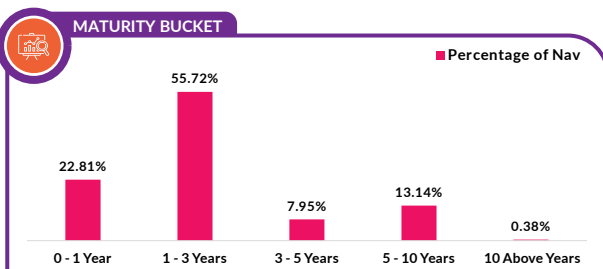
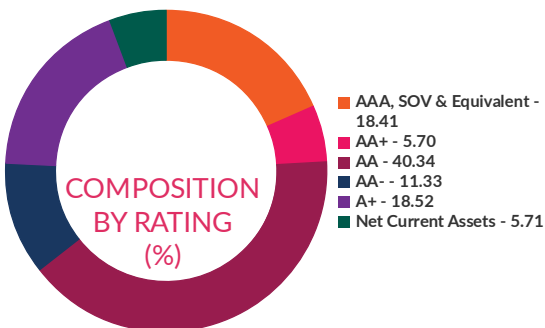
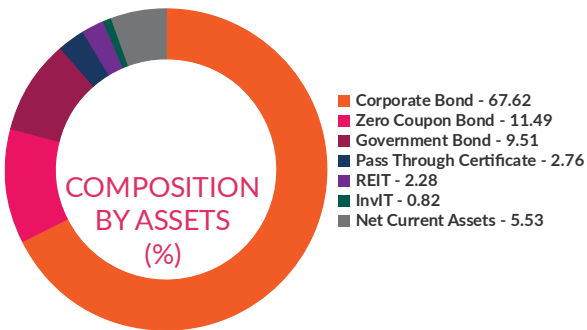
Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 14 years.
He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
Vedanta Limited	ICRA AA/CRISIL AA	4.66%
Narayana Hrudayalaya Limited	ICRA AA	4.17%
Altius Telecom Infrastructure Trust	CRISIL AAA	4.17%
Aditya Birla Renewables Limited	CRISIL AA	4.16%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	4.12%
Infopark Properties Limited	CARE AA-	4.12%
Delhi International Airport Limited	ICRA AA	2.82%
GMR Airports Limited	CRISIL A+	2.78%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.77%
GMR Hyderabad International Airport Limited	ICRA AA+	2.76%
Motilal Oswal Finvest Limited	ICRA AA+	2.76%
Veritas Finance Private Limited	CARE AA-	2.74%
Keystone Realtors Limited	ICRA A+	2.74%
IKF Finance Limited	CARE A+	2.72%
Kogta Financial (India) Limited	CARE A+	2.70%
Birla Corporation Limited	ICRA AA	2.54%
Aptus Finance India Private Limited	CARE AA	2.39%
Aadhar Housing Finance Limited	ICRA AA	2.22%
Lodha Developers Limited	ICRA AA	2.19%
Tyger Capital Private Limited	CRISIL A+	2.18%
Vistaar Financial Services Private Limited	CARE A+	2.05%
Aptus Value Housing Finance India Limited	CARE AA	1.92%
Embassy Office Parks REIT	CRISIL AAA	1.40%
Nuvama Wealth Finance Limited	CARE AA	0.55%
Zero Coupon Bond		
Jubilant Bevco Limited	CRISIL AA	4.37%
JTPM Metal Traders Limited	CRISIL AA	4.21%
Jubilant Beverages Limited	CRISIL AA	2.91%
Government Bond		
6.48% GOI (MD 06/10/2035)	Sovereign	4.09%
7.18% GOI (MD 14/08/2033)	Sovereign	3.40%
6.33% GOI (MD 05/05/2035)	Sovereign	1.34%
7.59% GOI (MD 20/03/2029)	Sovereign	0.14%
7.26% GOI (MD 06/02/2033)	Sovereign	0.14%
7.59% GOI (MD 11/01/2026)	Sovereign	0.02%
Pass Through Certificate		
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.93%
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.83%
REIT		
Knowledge Realty Trust		2.28%
Embassy Office Parks REIT		2.10%
InvIT		
Indus Infra Trust		0.18%
IndiGRID Infrastructure Trust		0.82%
State Government Bond		
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	0.23%
Net Current Assets		
		5.38%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	8.90%	10,887	7.98%	12,588	6.77%	13,879	7.25%	22,174	
CRISIL Credit Risk Debt B-II Index (Benchmark)	9.10%	10,908	8.60%	12,804	7.28%	14,214	8.43%	25,131	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	7.14%	21,919	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Monthly IDCW	Nov 25, 2025	0.0557	0.0557	10.2156	10.1600
	Oct 27, 2025	0.0628	0.0628	10.2131	10.1503
	Sep 25, 2025	0.0680	0.0680	10.1983	10.1303

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: a) For 10% of investment: Nil. b) For remaining investment: 1%. If redeemed/switched out after 1 month from the date of allotment: Nil.

w.e.f 2nd December 2025, the exit load has been revised.


*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)


FACTSHEET
November 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

27th April, 2011




MONTHLY AVERAGE

1,205.28Cr.

AS ON 30th November, 2025

1,202.97Cr.




RESIDUAL MATURITY*

9.83 years

Annualised Portfolio YTM*


6.64%

*in case of semi annual YTM, it will be annualized



MODIFIED DURATION*

5.41 years




MACAULAY DURATION*

5.63 years

BENCHMARK


NIFTY Composite Debt Index A-III

FUND MANAGER



Mr. Devang Shah

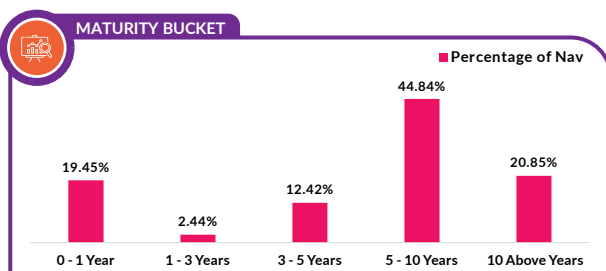
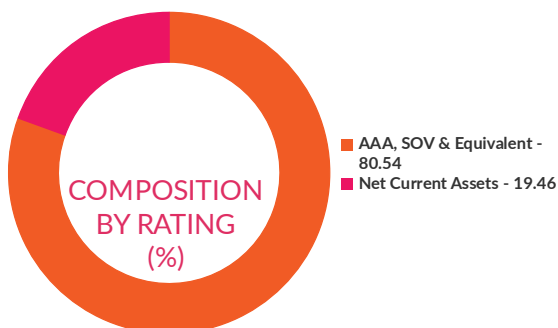
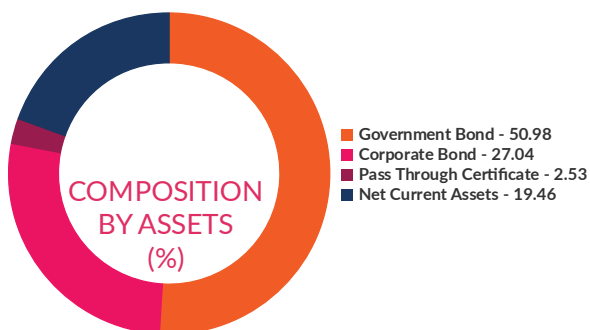
Work experience: 20 years.
He has been managing this fund since 5th November 2012



Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 5th April 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		
6.79% GOI (MD 07/10/2034)	Sovereign	19.80%
6.33% GOI (MD 05/05/2035)	Sovereign	6.55%
7.09% GOI (MD 05/08/2054)	Sovereign	4.05%
7.3% GOI (MD 19/06/2053)	Sovereign	3.74%
7.24% GOI (MD 18/08/2055)	Sovereign	3.33%
7.34% GOI (MD 22/04/2064)	Sovereign	2.06%
7.09% GOI (MD 25/11/2074)	Sovereign	1.99%
7.26% GOI (MD 22/08/2032)	Sovereign	1.30%
7.54% GOI (MD 23/05/2036)	Sovereign	0.88%
7.1% GOI (MD 18/04/2029)	Sovereign	0.34%
6.9% GOI (MD 15/04/2065)	Sovereign	0.13%
6.19% GOI (MD 16/09/2034)	Sovereign	0.08%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
Corporate Bond		
27.04%		
Indian Railway Finance Corporation Limited	CRISIL AAA	5.57%
REC Limited	CRISIL AAA/ICRA AAA	4.05%
Power Grid Corporation of India Limited	CRISIL AAA	3.54%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	2.59%
HDFC Bank Limited	CRISIL AAA	2.18%
NHPC Limited	CARE AAA/ICRA AAA	2.16%
National Housing Bank	CRISIL AAA	2.09%
Export Import Bank of India	CRISIL AAA	1.71%
National Highways Authority Of India	CRISIL AAA	1.63%
Power Finance Corporation Limited	CRISIL AAA	0.86%
State Bank of India	CRISIL AAA	0.41%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.24%
State Government Bond		
6.70%		
7.46% Uttar Pradesh SDL (MD 28/02/2034)	Sovereign	1.27%
7.47% Uttarakhand SDL (MD 20/03/2034)	Sovereign	1.27%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	0.87%
7.75% Uttar Pradesh SDL (MD 29/11/2034)	Sovereign	0.86%
7.68% Uttar Pradesh SDL (MD 18/10/2034)	Sovereign	0.86%
7.41% Uttar Pradesh SDL (MD 14/06/2034)	Sovereign	0.84%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.33%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.30%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.10%
Pass Through Certificate		
2.53%		
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.93%
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.93%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.67%
Net Current Assets		
19.46%		
Grand Total		
100.00%		



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.35%	10,733	7.43%	12,395	5.60%	13,134	7.87%	30,208	
NIFTY Composite Debt Index A-III (Benchmark)	7.58%	10,756	7.69%	12,487	5.76%	13,239	7.87%	30,236	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.76%	25,989	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Half Yearly IDCW	Sep 25, 2025	0.2000	0.2000	11.7284	11.7256
	Mar 25, 2025	0.2000	0.2000	11.5801	11.5565
Quarterly IDCW	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372
	Sep 25, 2025	0.1000	0.1000	11.3144	11.3117
	Jun 26, 2025	0.1000	0.1000	11.3674	11.2674
	Mar 25, 2025	0.1000	0.1000	11.1758	11.1530

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	0.41%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.42

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

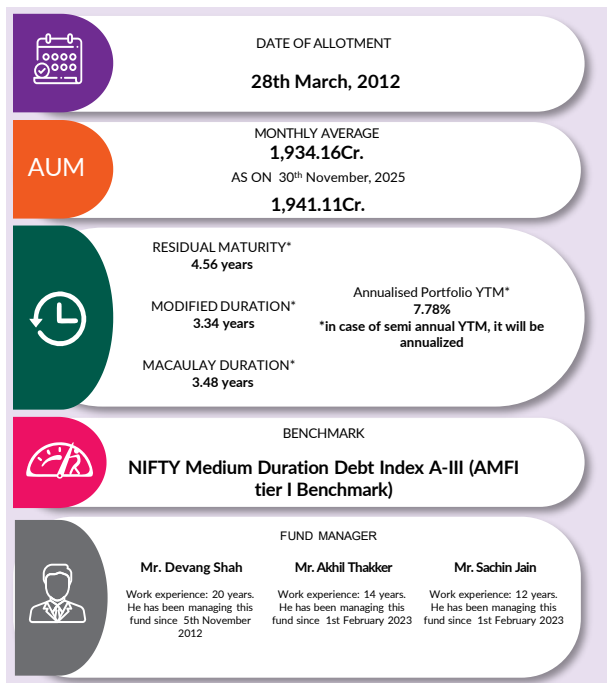
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

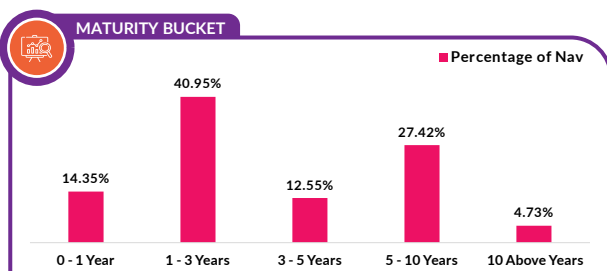
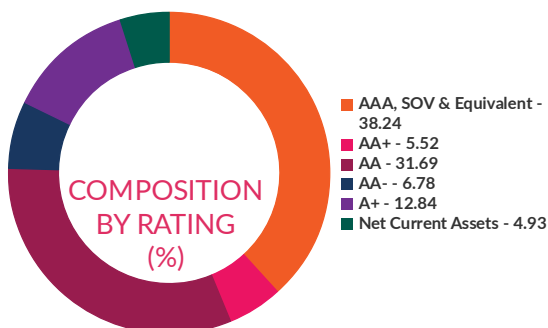
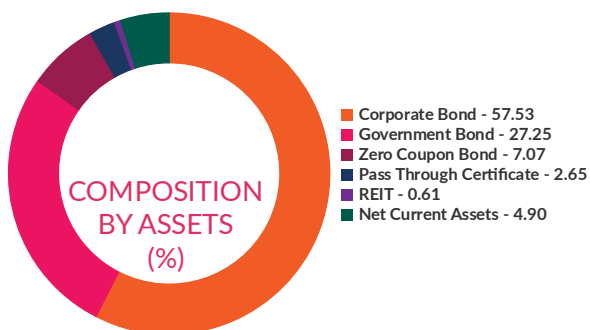
FACTSHEET
November 2025

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		Rating	% of NAV
Corporate Bond			57.53%
Vedanta Limited		CRISIL AA/ICRA AA	3.63%
GMR Hyderabad International Airport Limited		ICRA AA+	3.39%
Nuvama Wealth Finance Limited		CARE AA	3.00%
Aadhar Housing Finance Limited		IND AA/ICRA AA	2.99%
Delhi International Airport Limited		ICRA AA	2.93%
Aditya Birla Digital Fashion Ventures Limited		CRISIL AA-	2.85%
IndoStar Capital Finance Limited		CARE AA-	2.85%
Nirma Limited		CRISIL AA	2.60%
IKF Finance Limited		CARE A+	2.31%
Aptus Finance India Private Limited		CARE AA	2.25%
Lodha Developers Limited		ICRA AA	2.17%
Bamboo Hotel And Global Centre (Delhi) Private limited		ICRA A+(CE)	2.09%
Keystone Realtors Limited		ICRA A+	2.07%
Kogta Financial (India) Limited		CARE A+	2.04%
Aditya Birla Renewables Limited		CRISIL AA	1.83%
Tyger Capital Private Limited		CRISIL A+	1.65%
Summit Digital Infrastructure Limited		CRISIL AAA	1.60%
Vistaar Financial Services Private Limited		CARE A+	1.55%
Mahanagar Telephone Nigam Limited		CARE AAA(CE)	1.48%
Godrej Industries Limited		CRISIL AA+	1.31%
Tata Projects Limited		CRISIL AA	1.31%
JM Financial Credit Solution Limited		ICRA AA	1.30%
Power Grid Corporation of India Limited		CRISIL AAA	1.28%
Embassy Office Parks REIT		CRISIL AAA	1.06%
GMR Airports Limited		CRISIL A+	1.05%
L&T Metro Rail (Hyderabad) Limited		CRISIL AAA(CE)	1.04%
National Bank For Agriculture and Rural Development		CRISIL AAA	0.79%
TVS Holdings Limited		CRISIL AA+	0.78%
Infopark Properties Limited		CARE AA-	0.78%
Altius Telecom Infrastructure Trust		CRISIL AAA	0.52%
Aptus Value Housing Finance India Limited		CARE AA	0.41%
Veritas Finance Private Limited		CARE AA-	0.26%
Nexus Select Trust - REIT		CRISIL AAA	0.26%
National Highways Authority Of India		CRISIL AAA	0.07%
REC Limited		CRISIL AAA	0.03%
Government Bond			25.12%
6.33% GOI (MD 05/05/2035)		Sovereign	6.09%
7.1% GOI (MD 08/04/2034)		Sovereign	5.97%
6.79% GOI (MD 07/10/2034)		Sovereign	3.04%
6.48% GOI (MD 06/10/2035)		Sovereign	2.98%
7.34% GOI (MD 22/04/2064)		Sovereign	1.43%
6.28% GOI (MD 14/07/2032)		Sovereign	1.28%
6.68% GOI (MD 07/07/2040)		Sovereign	1.26%
7.26% GOI (MD 06/02/2033)		Sovereign	1.12%
7.18% GOI (MD 14/08/2033)		Sovereign	1.02%
7.24% GOI (MD 18/08/2055)		Sovereign	0.26%
7.57% GOI (MD 17/06/2033)		Sovereign	0.16%
6.9% GOI (MD 15/04/2065)		Sovereign	0.14%
7.26% GOI (MD 22/08/2032)		Sovereign	0.11%
7.88% GOI (MD 19/03/2030)		Sovereign	0.08%
7.1% GOI (MD 18/04/2029)		Sovereign	0.05%
7.23% GOI (MD 15/04/2039)		Sovereign	0.05%
7.26% GOI (MD 14/01/2029)		Sovereign	0.03%
5.79% GOI (MD 11/05/2030)		Sovereign	0.03%
8.60% GOI (MD 02/06/2028)		Sovereign	0.02%
8.15% GOI (MD 24/11/2026)		Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)		Sovereign	#0.00%
Zero Coupon Bond			7.07%
Jubilant Beverages Limited		CRISIL AA	3.57%
JTPM Metal Traders Limited		CRISIL AA	1.85%
Jubilant Bevco Limited		CRISIL AA	1.65%
Pass Through Certificate			2.65%
Shivshakti Securitisation Trust		CRISIL AAA(SO)	0.99%
Siddhivinayak Securitisation Trust		CRISIL AAA(SO)	0.99%
Radhakrishna Securitisation Trust		CRISIL AAA(SO)	0.63%
Vajra Trust		ICRA AAA(SO)	0.03%
State Government Bond			2.13%
6.76% Maharashtra SDL (MD 23/04/2037)		Sovereign	1.49%
7.86% Jharkhand SDL (MD 09/11/2034)		Sovereign	0.54%
7.46% Karnataka SDL (MD 20/03/2038)		Sovereign	0.10%
REIT			0.61%
Knowledge Realty Trust			0.56%
Embassy Office Parks REIT			0.06%
Net Current Assets			4.90%
Grand Total			100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.59%	10,856	8.11%	12,634	6.68%	13,823	8.05%	28,851	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	8.26%	10,824	7.63%	12,465	5.75%	13,229	8.02%	28,728	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.91%	24,947	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Half Yearly IDCW	Sep 25, 2025	0.4000	0.4000	10.8050	10.8045
	Mar 25, 2025	0.4000	0.4000	10.7610	10.7467
	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563
Quarterly IDCW	Sep 25, 2025	0.2000	0.2000	10.3769	10.3764
	Jun 26, 2025	0.2000	0.2000	10.4393	10.2393
	Mar 25, 2025	0.2000	0.2000	10.3448	10.3311

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.67
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.55
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.42
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.05

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 1% If redeemed/ switched out after 15 days from the date of allotment: Nil


*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

FACTSHEET
November 2025


(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT

27th December, 2022




MONTHLY AVERAGE

287.27Cr.

AS ON 30th November, 2025

291.36Cr.



RESIDUAL MATURITY*

31.07 years

MODIFIED DURATION*

11.05 years

MACAULAY DURATION*

11.46 years


Annualised Portfolio YTM*

7.28%

*in case of semi annual YTM, it will be annualized

BENCHMARK

NIFTY Long Duration Debt Index A-III



FUND MANAGER

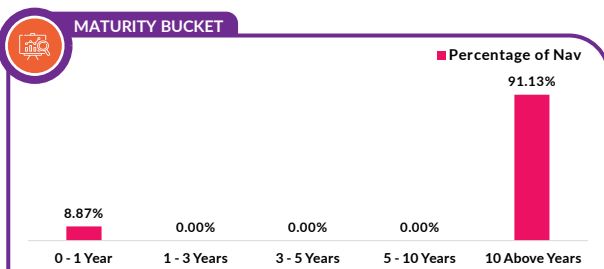
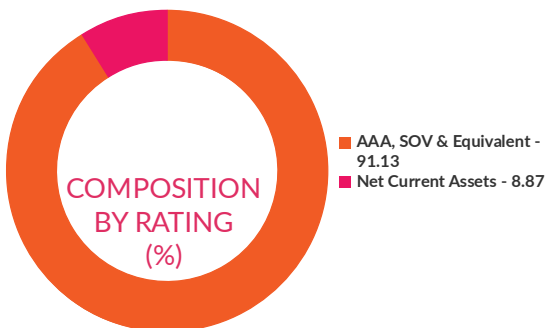
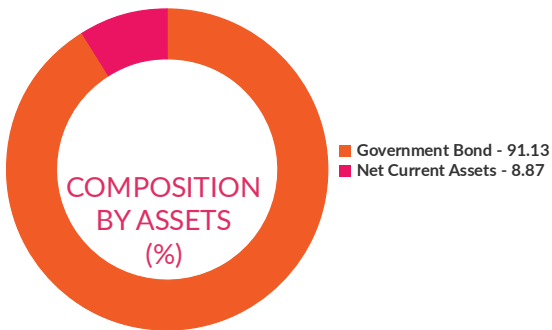
Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 27th December 2022

Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 27th December 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		91.13%
7.34% GOI (MD 22/04/2064)	Sovereign	33.08%
7.25% GOI (MD 12/06/2063)	Sovereign	21.91%
7.36% GOI (MD 12/09/2052)	Sovereign	16.62%
7.09% GOI (MD 05/08/2054)	Sovereign	10.03%
7.24% GOI (MD 18/08/2055)	Sovereign	8.51%
7.3% GOI (MD 19/06/2053)	Sovereign	0.98%
Net Current Assets		8.87%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	2.41%	10,241	NA	NA	NA	NA	6.85%	12,137	
NIFTY Long Duration Debt Index A-III (Benchmark)	3.18%	10,317	NA	NA	NA	NA	7.11%	12,223	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	NA	NA	NA	NA	8.39%	12,656	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	2.5000	2.5000	1213.3224	1210.5995
	Mar 26, 2024	2.5000	2.5000	-	1112.4801
	Mar 27, 2023	2.5000	2.5000	1025.3354	1025.4372
Monthly IDCW	Oct 27, 2025	5.4626	5.4626	1027.1439	1021.6813
	Sep 25, 2025	-	-	-	-
	Jul 25, 2025	6.5426	6.5426	1040.8004	1034.2578
Quarterly IDCW	Sep 25, 2025	2.5000	2.5000	1190.4923	1190.2353
	Jun 26, 2025	2.5000	2.5000	1196.3805	1193.8805
	Mar 25, 2025	2.5000	2.5000	1196.9315	1194.2453

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


AXIS GILT FUND

FACTSHEET
November 2025

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT



23rd January, 2012

AUM

MONTHLY AVERAGE

609.50Cr.

AS ON 30th November, 2025

599.23Cr.

RESIDUAL MATURITY*

21.26 years

Annualised Portfolio YTM*

6.99%

MODIFIED DURATION*

8.68 years

*in case of semi annual YTM, it will be annualized

MACAULAY DURATION*

8.99 years

BENCHMARK

CRISIL Dynamic Gilt Index

FUND MANAGER

Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 5th November 2012

Mr. Sachin Jain

Work experience: 12 years.
He has been managing this fund since 1st February 2023

PORTFOLIO

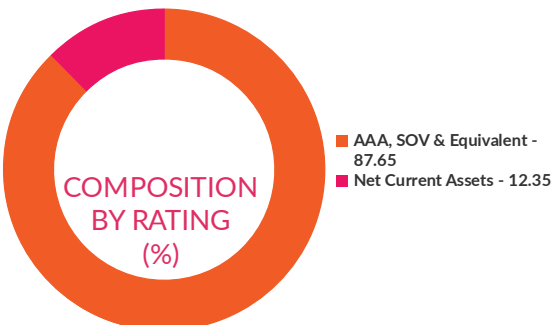
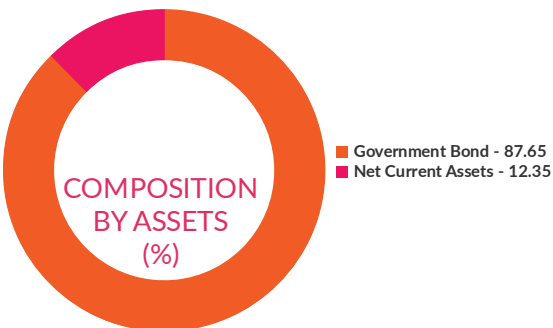
Issuer	Rating	% of NAV
Government Bond		
6.79% GOI (MD 07/10/2034)	Sovereign	15.42%
6.68% GOI (MD 07/07/2040)	Sovereign	13.63%
6.9% GOI (MD 15/04/2065)	Sovereign	11.74%
7.34% GOI (MD 22/04/2064)	Sovereign	11.57%
7.24% GOI (MD 18/08/2055)	Sovereign	10.75%
7.1% GOI (MD 08/04/2034)	Sovereign	6.04%
7.09% GOI (MD 25/11/2074)	Sovereign	5.81%
7.09% GOI (MD 05/08/2054)	Sovereign	4.06%
7.54% GOI (MD 23/05/2036)	Sovereign	0.89%
7.46% GOI (MD 06/11/2073)	Sovereign	0.84%
7.18% GOI (MD 14/08/2033)	Sovereign	0.35%
State Government Bond		
7.94% Haryana SDL (MD 29/06/2034)	Sovereign	2.62%
7.49% Haryana SDL (MD 27/03/2035)	Sovereign	2.53%
6.76% Maharashtra SDL (MD 23/04/2037)	Sovereign	0.69%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.40%
7.05% Andhra Pradesh SDL (MD 01/09/2035)	Sovereign	0.33%
Net Current Assets		12.35%
Grand Total		100.00%

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	5.24%	10,522	7.30%	12,351	5.37%	12,993	7.05%	25,709	
CRISIL Dynamic Gilt Index (Benchmark)	6.68%	10,666	8.02%	12,602	5.83%	13,278	7.80%	28,332	23-Jan-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.71%	24,610	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others		
Half Yearly IDCW	Sep 25, 2025	0.1000	0.1000	11.7851	11.7912
	Mar 25, 2025	0.1000	0.1000	11.6811	11.6465
	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148
Regular IDCW	Nov 25, 2025	0.0163	0.0163	10.0204	10.0041
	Oct 27, 2025	0.0321	0.0321	10.0402	10.0080
	Jul 25, 2025	0.0404	0.0404	10.0504	10.0101

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁴ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

SNAPSHOT OF DEBT FUNDS

Data as of 30th November 2025

FUND NAME		Short Term Parking Solutions				Short To Medium Duration				Active Duration Strategies	Active Credit Strategies
		Axis Liquid Fund	Axis Money Market Fund	Axis Ultra Short Duration Fund	Axis Treasury Advantage Fund	Axis Banking & PSU Debt Fund	Axis Short Duration Fund	Axis Corporate Bond Fund	Axis Strategic Bond Fund	Axis Dynamic Bond Fund	Axis Credit Risk Fund
AUM (Cr)#		37,358	24,194	6,924	7,365	13,712	12,692	10,089	1,941	1,203	366
Portfolio Quants	YTM^	5.98%	6.16%	6.50%	6.62%	6.61%	6.85%	6.77%	7.78%	6.64%	8.06%
	Average Maturity	43 days	143 days	178 days	388 days	3.53 years	3.06 years	4.06 years	4.56 years	9.83 years	2.71 years
	Modified Duration	40 days	135 days	163 days	328 days	2.73 years	2.43 years	3.13 years	3.34 years	5.41 years	2.33 years
	Macaulay Duration	43 days	143 days	173 days	348 days	2.89 years	2.56 years	3.30 years	3.48 years	5.63 years	2.43 years
Asset Allocation (%)	CD	38.79	59.86	39.01	24.78	3.96	5.07	0.48	-	-	-
	CP	44.75	24.31	7.47	-	-	0.39	0.50	-	-	-
	T-Bills	10.56	7.46	4.11	3.79	-	-	-	-	-	-
	GSEC/SDL	1.16	1.98	7.49	9.76	11.82	13.34	15.02	27.25	50.98	9.51
	Corporate Bonds	0.07	-	35.80	51.85	77.17	70.28	72.07	64.60	27.04	79.12
	PTC	-	-	4.02	5.83	2.38	5.94	5.63	2.64	2.53	2.76
	TREPS/Repo/Cash	4.67	6.39	2.10	3.99	4.67	4.98	6.30	4.89	19.45	5.51
	REIT/InvIT	-	-	-	-	-	-	-	0.62	-	3.10
Credit Rating Profile (%)	AAA/A1+/Sov/Cash	100.00	100.00	80.52	86.41	100.00	85.44	100.00	42.91	100.00	23.35
	AA+	-	-	10.58	7.39	-	9.37	-	5.48	-	5.52
	AA	-	-	7.30	6.20	-	5.19	-	31.49	-	39.11
	Below AA	-	-	1.60	-	-	-	-	19.50	-	28.92
	REIT/InvIT	-	-	-	-	-	-	-	0.62	-	3.10
TER	Direct	0.14	0.17	0.38	0.35	0.34	0.38	0.36	0.71	0.32	0.80
	Regular	0.24	0.34	1.20	0.67	0.62	0.91	0.95	1.32	0.63	1.57
Exit Load		\$	Nil	Nil	Nil	Nil	Nil	Nil	\$\$	Nil	\$\$\$

Data as of 30th November 2025. ^ Annualized Portfolio YTM

\$ Exit load is applicable if exit from the date of allotment within:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

\$\$ Exit load is applicable i) If redeemed/switched-out within 12 months - For 10% of investment : Nil

For remaining investment : 1% ii) If redeemed/switched out after 12 months from the date of allotment: Nil

<https://www.axismf.com/cms/sites/default/files/Statutory/Q1.pdf>

Scheme Names	Axis Large Cap Fund <i>(Formerly known as Axis Bluechip Fund)</i>	Axis Focused Fund	Axis ELSS Tax Saver Fund*	Axis Flexi Cap Fund	Axis Midcap Fund	Axis Small Cap Fund	Axis Large & Mid Cap Fund <i>(Formerly known as Axis Growth Opportunities Fund)</i>
Category	Large Cap Fund	Focused Fund	ELSS	Flexi Cap Fund	Mid Cap Fund	Small Cap Fund	Large & Mid Cap Fund
Fund Strategy	Focused on high quality established businesses and industry leaders	High conviction best ideas portfolio across core, cyclical and emerging themes	Investing in companies with secular long term growth outlook and superior governance practices	Investing in breadth of opportunities available across the market cap spectrum	Invest in high quality mid caps with long term horizon	Invest in high quality small caps with long term horizon	Invest in Large and Mid Cap oriented stocks
Inception Date	05-Jan-10	29-Jun-12	29-Dec-09	20-Nov-17	18-Feb-11	29-Nov-13	22-Oct-18
Benchmark	BSE 100 TRI	NIFTY 500 TRI	NIFTY 500 TRI	Nifty 500 TRI	BSE Midcap 150 TRI	NIFTY Smallcap 250 TRI	NIFTY Large Midcap 250 TRI
AUM (Cr.)#	34,072	12,445	35,084	13,276	32,202	26,769	15,605
Stock Count	53	26	96	57	101	143	112
Top Ten Holdings %	56.3%	61.2%	39.1%	48.8%	23.6%	21.6%	28.3%
Large Cap	94.5%	81.5%	76.3%	63.8%	18.9%	8.3%	57.1%
Mid Cap	1.6%	12.8%	18.2%	13.6%	70.2%	18.5%	35.7%
Small Cap	0.0%	2.7%	4.2%	15.4%	4.1%	67.5%	3.8%
Debt, Cash and Equivalents	3.8%	3.0%	1.3%	7.1%	6.8%	5.7%	3.5%
Standard Deviation (%)	11.5%	13.4%	12.8%	13.2%	14.2%	14.3%	12.3%
Sharpe Ratio	0.51	0.39	0.63	0.63	0.93	0.87	1.09
Information Ratio							
Beta	0.91	0.93	0.89	0.96	0.83	0.70	0.82
Fund Manager Name	Shreyash Devalkar, Jayesh Sundar, Krishnaa N	Sachin Relekar, Krishnaa N	Shreyash Devalkar, Ashish Naik	Sachin Relekar, Krishnaa N	Shreyash Devalkar, Nitin Arora, Krishnaa N	Tejas Sheth, Mayank Hyanki, Krishnaa N	Shreyash Devalkar, Hitesh Das, Krishnaa N
Exit Load	<p>Axis Large Cap Fund, Axis Focused Fund, Axis ELSS Tax Saver Fund, Axis Flexi Cap Fund, Axis Midcap Fund, Axis Small Cap Fund, Axis Large & Mid Cap Fund: 1%. • If redeemed / switched-out after 12 months from the date of allotment: NIL</p> <p>Axis Innovation Fund, Axis Multicap Fund and Axis Value Fund : If redeemed / switched-out within 12 months from the date of allotment: • For 10% of investments: 1% • For remaining investments: NIL</p> <p>Axis Quant Fund : If redeemed / switched-out within 3 months from the date of allotment: • For 10% of investments: NIL • For remaining investments: 1%</p> <p>Axis Business Cycles Fund, Axis India Manufacturing Fund, Axis Consumption Fund, Axis Momentum Fund and Axis Services Opportunities Fund : If redeemed / switched-out within 3 months from the date of allotment: NIL</p>						

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock For complete portfolio, please refer website www.axismf.com # <https://www.axismf.com/cms/sites/default/files/Statutory/Q1.pdf>

EQUITY FUNDS

Data as of 30th November 2025

Axis ESG Integration Strategy Fund	Axis Innovation Fund *	Axis Multicap Fund	Axis Value Fund	Axis Quant Fund	Axis Business Cycles Fund	Axis India Manufacturing Fund	Axis Consumption Fund	Axis Momentum Fund	Axis Services Opportunities Fund
Thematic	Thematic	Multicap	Value	Thematic	Thematic	Thematic	Thematic	Thematic	Thematic
Investing in companies with sustainable growth prospects using an ESG matrix	Invest in opportunitites facing special situations	Investing in a diversified portfolio of equity and equity related instruments across market caps in a disciplined manner	Investing predominantly in equity and equity related securities by following value investing strategy	Invest in Quality stocks in combination with the tenets of Growth and Value investing	Invests with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy	Portfolio with a dedicated allocation to high growth stories in the manufacturing space	Investing predominantly in equity & equity related instruments of companies engaged in consumption & consumption related activities or allied sectors	Invests in a portfolio of established recent winners as measured through price momentum.	Invests in a portfolio of companies within India's Service Sector
12-Feb-20	24-Dec-20	17-Dec-21	22-Sep-21	1-Jul-21	22-Feb-23	26-Dec-23	12-Sep-24	12-Dec-24	24-Jul-25
Nifty 100 ESG TRI	Nifty 500 TRI	NIFTY 500 Multicap 50:25:25Index	NIFTY 500 TRI	BSE 200 TRI	Nifty 500 TRI	NIFTY India Manufacturing TRI	Nifty India Consumption TRI	Nifty 500 TRI	Nifty Services Sector TRI
1,224	1,199	9,243	1,192	925	2,265	5,246	3,670	1,263	1,979
46	88	128	97	36	90	92	68	37	36
49.2%	32.8%	25.9%	36.0%	50.9%	33.0%	34.2%	52.4%	48.3%	55.4%
84.0%	46.7%	46.4%	63.9%	65.9%	62.5%	57.4%	82.2%	51.3%	57.9%
5.7%	21.2%	25.1%	15.4%	29.9%	14.9%	23.8%	9.5%	37.6%	25.5%
8.5%	26.7%	25.9%	19.7%	1.0%	21.3%	17.4%	7.8%	10.4%	13.4%
1.8%	5.4%	2.7%	1.1%	3.1%	1.4%	1.4%	0.5%	0.7%	3.1%
11.8%	11.5%	13.7%	13.5%	13.8%	--	--	--	--	--
0.67	0.99	1.17	1.22	0.51	--	--	--	--	--
0.82	0.77	0.93	0.98	1.03	--	--	--	--	--
Vishal Agarwal, Hitesh Das, Krishnaa N	Ashish Naik, Krishnaa N	Nitin Arora, Shreyash Devalkar, Hitesh Das	Nitin Arora, Krishnaa N	Karthik Kumar, Krishnaa N	Ashish Naik	Shreyash Devalkar, Nitin Arora	Shreyash Devalkar, Hitesh Das, Krishnaa N	Karthik Kumar, Mayank Hyanki	Karthik Kumar, Mayank Hyanki

ap Fund and Axis ESG Integration Strategy Fund : If redeemed / switched-out within 12 months from the date of allotment: • For 10% of investments: NIL • For remaining investments: NIL • For remaining investments: 1% • If redeemed / switched-out after 12 months from the date of allotment: NIL • If redeemed / switched-out after 3 months from the date of allotment: NIL • If redeemed / switched-out within 12 months from the date of allotment: • For 10% of investments: NIL • For remaining investments: 1% • If redeemed / switched-out after 12

k(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

SNAPSHOT OF HYBRID FUNDS

Data as of 30th November 2025

	Axis Conservative Hybrid Fund	Axis Multi Asset Allocation Fund	Axis Equity Saver Fund	Axis Balanced Advantage Fund	Axis Aggressive Hybrid Fund	Axis Retirement Fund - Aggressive Plan	Axis Retirement Fund - Dynamic Plan	Axis Retirement Fund - Conservative Plan	
OBJECTIVE	Regular income while managing risk	Take advantage of diversification by investing across 3 asset classes	Capital appreciation and income distribution	Capital appreciation and income generation by managing risk through active asset allocation	Capital appreciation along with current income by investing in a mix of Equity & Equity related Instruments, debt Instruments and money market instruments.	Long-term investment to help in saving and planning for one's retirement by investing in a mix of Equity and Equity related Instruments, debt Instruments.			
ASSET MIX	Equity	10-25%	65-80%^	20-45%	0-100%^	65-80%	65-80%^	65-100%^	20-40%^
	Fixed Income	75-90%	10-30%	20-35%	0-100%	20-35%	0-35%	0-35%	40-80%
	Unites of Gold ETFs & Sliver ETFs & ETCDs	NA	10-30%	NA	NA	NA	0-10%	0-10%	0-10%
	Units issued by REIT's/ InvITs	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%	0-10%
	Hedged Equity	NA	Upto 50% of Equity allocation	20-60%	Upto 50% of Net Assets	NA	Upto 50% of net assets.	Upto 45% of net assets.	Upto 40% of net assets.
UNHEGDED EQUITY	Current Allocation	22.2%	69.4%	39.2%	57.9%	75.7%	79.2%	88.1%	39.8%
	Market Cap Mix	97% Large cap, 3% Midcap, 0% Small cap	63% Large cap, 16% Midcap, 21% Small cap	73% Large cap, 8% Midcap, 19% Small cap	90% Large cap, 5% Midcap, 6% Small cap	79% Large cap, 9% Midcap, 12% Small cap	79% Large cap, 12% Midcap, 9% Small cap	73% Large cap, 13% Midcap, 15% Small cap	91% Large cap, 7% Midcap, 2% Small cap
FIXED INCOME	Current Allocation	77.8%	11.8%	24.8%	28.1%	22.5%	20.3%	11.9%	58.8%
	Residual Maturity*	6.58 years	4.49 years	4.76 years	3.89 years	9.39 years	12.44 years	21.38 years	17.16 years
	Macaulay Duration*	4.83 years	3.13 years	3.21 years	2.93 years	4.26 years	6.63 years	8.74 years	8.21 years
	Annualized Portfolio YTM*	7.15%	7.12%	6.69%	6.8%	7.75%	6.74%	6.97%	6.94%
HEDGED EQUITY	Hedged Equity	NA	2.6%	35.7%	12.9%	NA	NA	0%	NA
GOLD	Commodities	NA	14.9%	NA	NA	NA	NA	NA	NA
InvIT	REIT/InvIT	NA	1.2%	0.3%	1.1%	1.7%	0.5%	0%	1.4%
TAXATION	Taxation ⁵	Debt	Equity	Equity	Equity	Equity	Equity	Equity	Debt
EXIT LOAD	Exit Load	Axis Conservative Hybrid Fund and Axis Equity Saver Fund - If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil. Axis Multi Asset Allocation Fund, Axis Balanced Advantage Fund and Axis Aggressive Hybrid Fund - If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil. For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL. Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Dynamic Plan and Axis Retirement Fund - Conservative Plan - NIL.							
* Less than 1 year Simple Annualized returns, Greater than or Equal to 1 year Compound Annualized returns									

⁵Past performance may or may not be sustained in future. YTM(%) are annualized YTM's. *in case of semi annual YTM, it will be annualised. The yield to maturity given above is based on the debt portfolio of the funds as on 30th November 2025. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculations are based on the invested corpus. ⁴Equity asset mix refer to unhedged / net equity. ⁶Please consult your tax adviser with respect to the specific tax implications. ^ Equity exposure includes hedged and unhedged position.

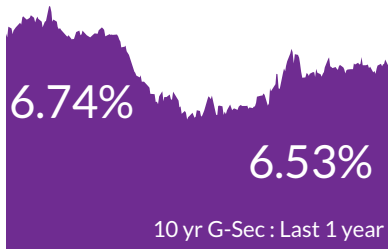
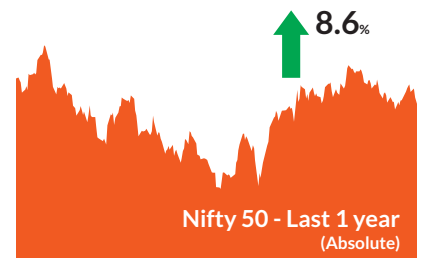


HYBRID

OUTLOOK ₹ 
DECEMBER 2025

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect a pause post the December rate cut.
- Yield upside limited; investors should add short term bonds with every rise in yields.
- Short term 2-5-year corporate bonds, tactical mix of 8-10 yr Gsecs and income plus arbitrage are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

Indian equities extended their winning streak for the third consecutive month, reaching fresh all-time highs and surpassing the previous peak recorded in September 2024. Over the past three months, benchmark indices have gained around 7.3%, driven by optimism around an impending turnaround in the earnings cycle and expectations of lower interest rates from both the Reserve Bank of India and the US Federal Reserve. The BSE Sensex and Nifty 50 ended the month with gains of 2.1% and 1.9%, respectively. The NSE Midcap 100 rose by 2% while the NSE Smallcap 100 declined by 3%. At a sector level, IT, auto and banks lead the gains while realty, power and metals ended in the negative.

Bond yields traded in a narrow range over the month with the 10-year benchmark government bond yield declining 4 basis points to end at 6.49%. US Treasury yields edged lower, with the 10-year yield ending the month at 4.01%, anticipating interest rate cuts by the US Federal Reserve (Fed) in its December policy.

Key Market Events

Earnings indicate recovery around the corner: 2QFY26 results of the Nifty 500 companies shows modest revenue growth (+6% yoy) in the broader universe. However, EBITDA grew 17% yoy, while PAT grew 15% yoy. Metals and oil, gas & consumable fuels drove the strong yoy growth in EBITDA and PAT in aggregate; EBITDA and PAT growth was around 8% yoy, excluding them. Interestingly, quarterly PAT levels have been stagnant around Rs3.6

tn for six quarters. Nonetheless, there were signs of improvement with 17/30 sectors reporting double-digit sales growth.

GDP growth surprises positively: Real GDP growth for QE Sep-25 touched a 6-quarter high of 8.2% YoY vs. 7.8% in QE Jun-25. This surge was partly aided by a favourable low base and the statistical effect of low inflation on the real growth rate. The GVA (supply-side estimate) was stronger than expected at 8%, up from 7.6% last quarter. Importantly, nominal growth edged down a little to 8.7% in QE Sep-25 vs. 8.8% in QE Jun-25.

The upside surprise mainly came from services (including construction), registering growth of 9.2% YoY in 2QFY26, unchanged from the previous quarter. Financial, real estate and professional services (+10.2% YoY) along with public administration, defence, and other services (+9.7%; estimate: 6%) led growth. On the expenditure side private consumption led growth (+7.9% YoY). Investment growth moderated for the second successive quarter albeit steady at 7.3% YoY. Although central government capex was robust, slowdown could be attributed to muted state government capex and private capex.

Trade negotiations could see some resolution | After months of impasse, India could soon conclude on the tariffs stalemate with the US. Improving India-US relations, including a new 10-year defense agreement and reduced imports of Russian oil, raise the likelihood of tariff resolution. A successful conclusion could unlock greater market access for Indian

KEY HIGHLIGHTS

exporters, reduce tariff-related uncertainties, and encourage global firms to deepen manufacturing and sourcing partnerships with India across high-value sectors.

RBI lowers rates in December policy : the Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) lowered interest rates by 25 bps to 5.25% and maintained a neutral stance. This decision was shaped by a “goldilocks” backdrop—robust growth and exceptionally low inflation despite a weaker currency.

Banking liquidity fluctuates: Banking system liquidity narrowed during the month due to GST collections and continued RBI OMOS. The final tranche of the CRR cut took place in end of November. In the December policy, to proactively address tightening pressures, the RBI will inject liquidity into the banking system in December 2025 through two key operations – (a) OMO purchase auctions of Government of India securities for an aggregate amount of Rs 1 lac cr, split in two tranches of Rs 50,000 cr each to be held on December 11, 2025, and December 18, 2025 (b) USD/INR Buy/Sell Swap auction of US\$ 5 billion for a tenor of three years to be held on December 16, 2025.

Equity Market View:

The recently concluded earnings season indicates that a recovery in corporate earnings may be on the horizon with most companies reporting stable performance. Festive demand provided a strong boost to discretionary categories, but the key question is whether this momentum can sustain beyond the seasonal uptick. At the macro level, GDP data reflects a notable transition from an investment-driven cycle to one led by consumption, signaling a shift in drivers of India's growth.

Looking ahead to 2026, the outlook appears cautiously optimistic. A potential resolution to the ongoing trade impasse between the US and India could boost equities and further support economic growth. Combined with improving domestic consumption trends and stable corporate earnings, these factors reinforce confidence in a gradual but steady recovery trajectory. However, sustaining demand and navigating global uncertainties will remain critical for maintaining this positive momentum.

Against this backdrop, we maintain an overweight stance on consumption. The positive impact of GST rationalization is seen across consumer

discretionary. Companies across consumer durables and automobiles have reported strong festive-season sales. We also remain constructive on other consumer discretionary plays—especially in retail, hospitality, and travel & tourism—which are poised to gain from strengthening domestic momentum.

Debt Market View:

After the Fed's anticipated rate cut in October, we expect another reduction in December. We believe this does not signal the end of the rate-cutting cycle. Current US conditions point to weakening economic indicators, particularly in unemployment data.

In the run-up to the policy, we highlighted the unique macro environment: inflation near record lows, growth at a six-quarter high and the rupee at an all-time low. These factors contributed to heightened market uncertainty and made the policy outcome particularly pivotal. The RBI's policy outcome of 25 bps rate cut closely mirrors our expectations, with a focus on supporting growth amid benign inflation. The neutral stance and liquidity measures reinforce an accommodative environment, setting the stage for a “lower for longer” rates regime. The central bank's neutral stance, coupled with the rate cut and liquidity guidance through tools such as OMOs and FX swaps, aligns closely with our expectations. Going forward, due to fx interventions and increased currency in circulation, we anticipate surplus liquidity to be closer to neutral and these measures will help maintain surplus liquidity.

With 100 bps of repo rate cuts already delivered, we believe the majority of the RBI's rate easing is now behind us. We believe that the best of the duration play is behind us. Looking ahead, with limited scope for further aggressive rate cuts, we expect the RBI to maintain its accommodative liquidity stance (+1% NDTL). This should continue to support the shorter end of the yield curve. From a medium-term perspective, we favor accrual strategies over duration plays. We expect 10yr GSec to trade in a range of 6.4-6.6% for the remaining part of the financial year.

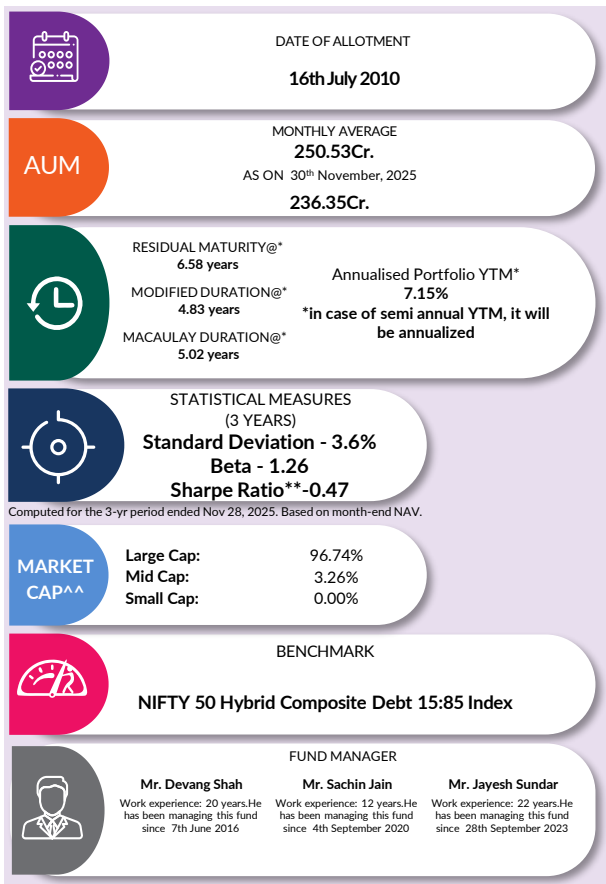
In the near term, markets will be guided by lower inflation, strong growth, OMOs in December and possibility of inclusion in Bloomberg indices, which may provide a tactical opportunity for long bond investing.

AXIS CONSERVATIVE HYBRID FUND

FACTSHEET
November 2025

(An open ended hybrid scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	6.49%	10,647	7.30%	12,351	7.11%	14,106	7.54%	30,597	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	7.17%	10,715	8.36%	12,721	7.45%	14,332	8.55%	35,304	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.56%	26,568	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 13 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 25, 2025	0.5000	0.5000	14.0951	14.1013
	Mar 26, 2024	0.5000	0.5000	-	13.5235
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272
Half Yearly IDCW	Sep 25, 2025	0.2500	0.2500	13.0272	13.0548
	Mar 25, 2025	0.2500	0.2500	12.9272	12.9329
	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831
Quarterly IDCW	Sep 25, 2025	0.2000	0.2000	10.9072	10.9303
	Jun 26, 2025	0.2000	0.2000	11.1603	10.9603
	Mar 25, 2025	0.2000	0.2000	11.0079	11.0127

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	2.12%

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

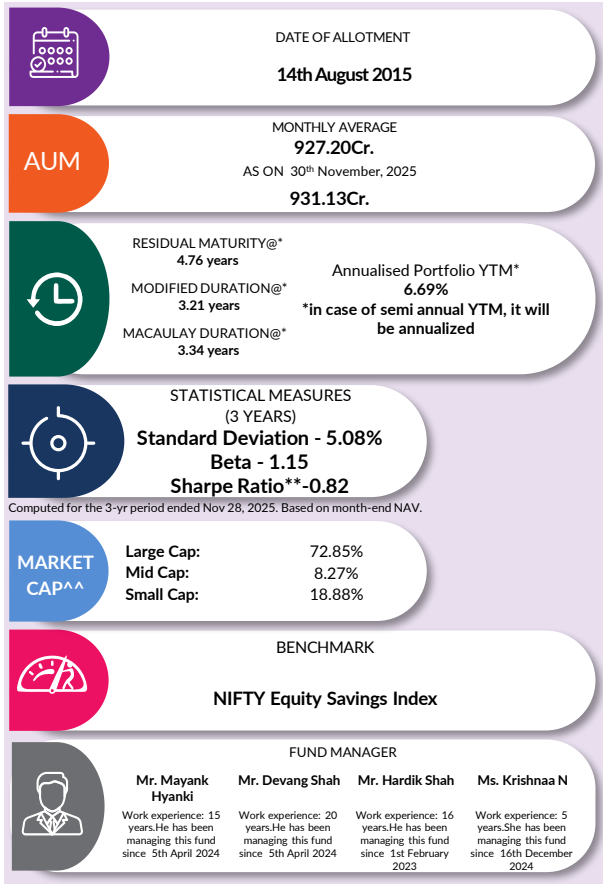
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY SAVINGS FUND

(An open ended scheme investing in equity, arbitrage and debt)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Savings Fund - Regular Plan - Growth Option	5.43%	10,542	9.75%	13,215	9.47%	15,725	8.32%	22,770	
NIFTY Equity Savings Index (Benchmark)	8.74%	10,871	9.77%	13,222	9.94%	16,069	9.04%	24,373	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	6.60%	19,307	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Nov 25, 2025	0.0900	0.0900	11.8000	11.7600
	Oct 28, 2025	0.0900	0.0900	11.8100	11.8000
	Sep 25, 2025	0.0900	0.0900	11.6400	11.6900
Quarterly IDCW	Sep 25, 2025	0.2700	0.2700	12.2300	12.2800
	Jun 26, 2025	0.2700	0.2700	12.4900	12.2200
	Mar 25, 2025	0.2700	0.2700	12.3000	12.3300
Regular IDCW	Mar 11, 2025	1.0800	1.0800	13.1200	13.1400
	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700
	Jan 05, 2024	-	-	-	-

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvTIs)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives/Units of Gold ETFs, Silver ETF & units of REITs/InvTIs. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

23rd August 2010

AUM

MONTHLY AVERAGE

1,749.32Cr.

AS ON 30th November, 2025

1,785.58Cr.

RESIDUAL MATURITY@*

4.49 years

MODIFIED DURATION@*

3.13 years

MACAULAY DURATION@*

3.27 years

Annualised Portfolio YTM*

7.12%

*in case of semi annual YTM, it will be annualized

STATISTICAL MEASURES (3 YEARS)

Standard Deviation - **8.25%**

Beta - **0.88**

Sharpe Ratio** - **0.91**

Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.

MARKET CAP^{a,b,c}

Large Cap: 62.51%

Mid Cap: 16.41%

Small Cap: 21.08%

BENCHMARK

65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

FUND MANAGER

Mr. Ashish Naik
Work experience: 17 years. He has been managing this fund since 22nd June 2016

Mr. Devang Shah
Work experience: 20 years. He has been managing this fund since 5th April 2024

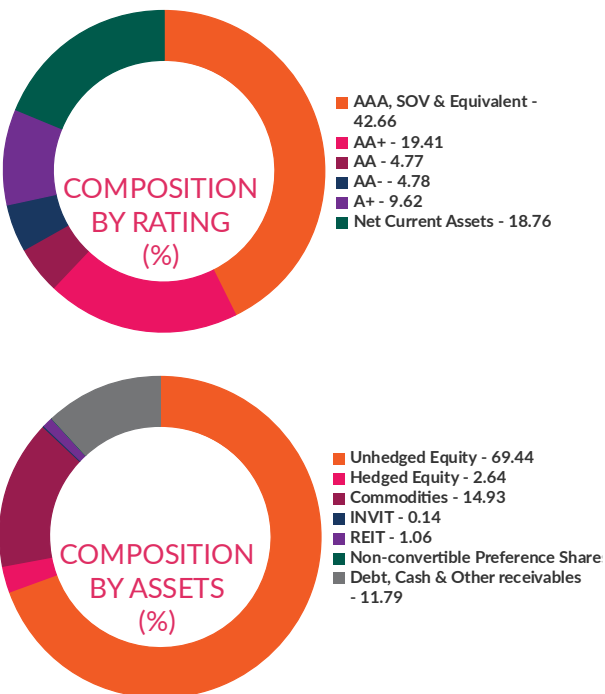
Mr. Hardik Shah
Work experience: 16 years. He has been managing this fund since 5th April 2024

Mr. Aditya Pagaria
Work experience: 17 years. He has been managing this fund since 1st June 2024

Mr. Pratik Tibrewal
Work experience: 14 years. He has been managing this fund since 1st February 2025

Ms. Krishna N
Work experience: 5 years. She has been managing this fund since 16th December 2024

PORTFOLIO				
Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
ICICI Bank Limited	Banks	72.08%	-2.64%	69.44%
HDFC Bank Limited	Banks	2.88%		2.88%
Infosys Limited	IT - Software	4.91%	-2.29%	2.62%
Bharti Airtel Limited	Telecom - Services	2.48%		2.48%
Larsen & Toubro Limited	Construction	2.39%		2.39%
State Bank of India	Banks	2.10%		2.10%
Vishal Mega Mart Limited	Retailing	1.95%		1.95%
Mahindra & Mahindra Limited	Automobiles	1.56%		1.56%
Sagility Limited	IT - Services	1.49%		1.49%
Bajaj Finserv Limited	Finance	1.42%		1.42%
PTC Industries Limited	Industrial Products	1.40%		1.40%
Hindustan Unilever Limited	Diversified FMCG	1.38%		1.38%
Titan Company Limited	Consumer Durables	1.34%		1.34%
One 97 Communications Limited	Financial Technology (Fintech)	1.31%		1.31%
Blillionairs Garage Ventures Ltd	Capital Markets	1.18%		1.18%
PI Industries Limited	Fertilizers & Agrochemicals	1.17%		1.17%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.17%		1.17%
Ather Energy Limited	Automobiles	1.13%		1.13%
Reliance Industries Limited	Petroleum Products	1.12%		1.12%
UltraTech Cement Limited	Cement & Cement Products	1.12%		1.12%
Kotak Mahindra Bank Limited	Banks	1.08%		1.08%
Cholamandalam Investment and Finance Company Ltd	Finance	1.02%		1.02%
Sudeep Pharma Limited	Pharmaceuticals & Biotechnology	1.00%		1.00%
Hindustan Aeronautics Limited	Aerospace & Defense	1.00%		1.00%
Info Edge (India) Limited	Retailing	0.97%		0.97%
GE Vernova T&D India Limited	Electrical Equipment	0.96%		0.96%
Jindal Steel Limited	Ferrous Metals	0.93%		0.93%
Trent Limited	Retailing	0.93%		0.93%
Hyundai Motor India Ltd	Automobiles	0.91%		0.91%
Swiggy Limited	Retailing	0.90%		0.90%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%		0.85%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.84%		0.84%
HDFC Asset Management Company Limited	Capital Markets	0.81%		0.81%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.81%		0.81%
Max Healthcare Institute Limited	Healthcare Services	0.79%		0.79%
The Federal Bank Limited	Banks	0.79%		0.79%
REC Limited	Finance	0.77%		0.77%
Anant Raj Limited	Realty	0.76%		0.76%
InterGlobe Aviation Limited	Transport Services	0.75%		0.75%
Sona BLW Precision Forgings Limited	Auto Components	0.74%		0.74%
Endurance Technologies Limited	Auto Components	0.72%		0.72%
HCL Technologies Limited	IT - Software	0.72%		0.72%
Varun Beverages Limited	Beverages	0.71%		0.71%
TVS Motor Company Limited	Automobiles	0.68%		0.68%
Eternal Limited	Retailing	0.68%		0.68%
Nestle India Limited	Food Products	0.67%		0.67%
HDFC Life Insurance Company Limited	Insurance	0.65%		0.65%
Aether Industries Limited	Chemicals & Petrochemicals	0.63%		0.63%
The Indian Hotels Company Limited	Leisure Services	0.63%		0.63%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.62%		0.62%
Teneco Clean Air India Limited	Auto Components	0.60%		0.60%
Godrej Consumer Products Limited	Personal Products	0.59%		0.59%
Arvind Fashions Limited	Retailing	0.57%		0.57%
Aditya Infotech Limited	Industrial Manufacturing	0.57%		0.57%
LG Electronics India Ltd	Consumer Durables	0.56%		0.56%
UNO Minds Limited	Auto Components	0.54%		0.54%
Hitachi Energy India Limited	Electrical Equipment	0.53%		0.53%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		0.51%		0.51%
DEBT SECURITIES		9.23%	-0.35%	8.88%
Corporate Bond		5.58%		
Shriram Finance Limited	CRISIL AA+	1.72%		1.72%
REC Limited	CRISIL AAA	0.58%		0.58%
GMR Airports Limited	CRISIL A+	0.57%		0.57%
Muthoot Finance Limited	CRISIL AA+	0.57%		0.57%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	0.56%		0.56%
Vedanta Limited	ICRA AA	0.56%		0.56%
Bharti Telecom Limited	CRISIL AAA	0.29%		0.29%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	0.28%		0.28%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.28%		0.28%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%		0.16%
Government Bond		2.88%		
7.18% GOI (MD 14/08/2033)	Sovereign	1.16%		1.16%
7.1% GOI (MD 08/04/2034)	Sovereign	1.16%		1.16%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	0.28%		0.28%
6.19% GOI (MD 16/09/2034)	Sovereign	0.27%		0.27%
Reduced Face Value Bonds - Non Amortisation		0.28%		
IKF Finance Limited	CARE A+	0.28%		0.28%
State Government Bond		0.28%		
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.28%		0.28%
Treasury Bill		0.56%		
91 Days Tbill	Sovereign	0.56%		0.56%
Exchange Traded Funds		14.93%		
Axis Silver ETF		7.53%		7.53%
Axis Gold ETF		7.40%		7.40%
Non-convertible Preference Shares		0.01%		0.01%
TVS Motor Company Limited		0.01%		0.01%
INVIT		0.14%		0.14%
Indus Infra Trust		0.14%		0.14%
REIT		1.06%		1.06%
Knowledge Realty Trust		0.71%		0.71%
Embassy Office Parks REIT		0.35%		0.35%
Cash & Other Net Current Assets		2.21%		
Net Assets		100.00%		



**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	12.84%	11,281	13.10%	14,461	12.53%	18,054	10.10%	43,464	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	15.27%	11,523	17.15%	16,070	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	16.54%	11,649	15.07%	15,231	15.31%	20,402	11.87%	55,486	
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	56,856	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 23 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Nov 25, 2025	0.1500	0.1500	20.2048	20.0165
	Oct 28, 2025	0.1500	0.1500	20.1274	19.9740
	Sep 25, 2025	0.1500	0.1500	19.4038	19.5827

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

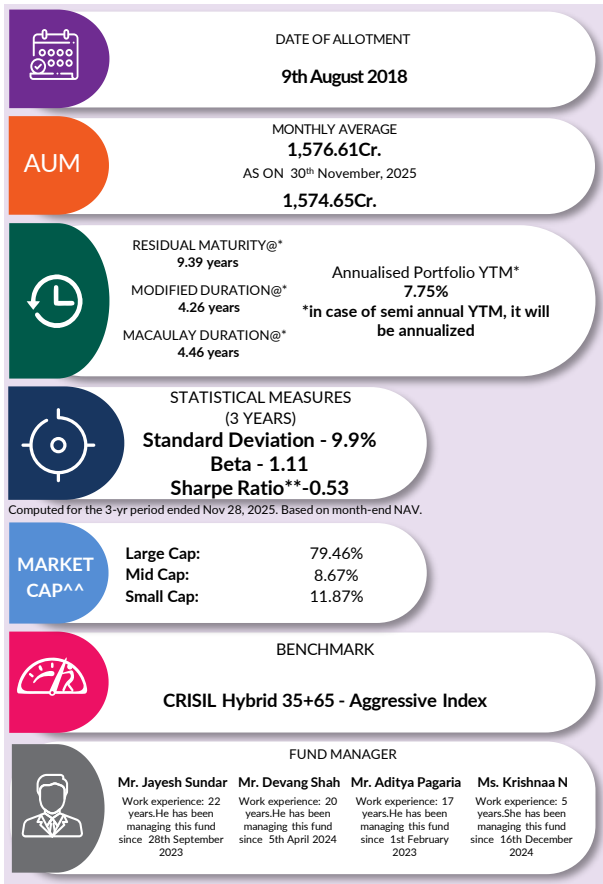
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS AGGRESSIVE HYBRID FUND

FACTSHEET
November 2025

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	5.25%	10,524	10.79%	13,595	11.46%	17,210	10.76%	21,100	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.67%	10,765	12.48%	14,228	13.87%	19,160	12.29%	23,332	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	13.30%	24,912	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 23 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Nov 25, 2025	-	-	-	-
	Oct 28, 2025	-	-	-	-
	Sep 25, 2025	0.1000	0.1000	13.0900	13.2400
Quarterly IDCW	Sep 25, 2025	0.3000	0.3000	13.6900	13.8400
	Jun 26, 2025	0.3000	0.3000	14.2500	13.9500
	Mar 25, 2025	0.3000	0.3000	13.6100	13.7000
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD


Entry Load:	NA
Exit Load:	If redeemed/switched out on or before 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

8th December 2015




MONTHLY AVERAGE

928.76Cr.

AS ON 30th November, 2025

930.91Cr.



RESIDUAL MATURITY@*

6.01 years

MODIFIED DURATION@*

4.53 years


MACAULAY DURATION@*

4.72 years

Annualised Portfolio YTM*

7.01%


***in case of semi annual YTM, it will be annualized**



Large Cap: 77.15%


Mid Cap: 11.07%

Small Cap: 11.78%



BENCHMARK

NIFTY 50 Hybrid Composite Debt 65:35 Index



FUND MANAGER

Mr. Jayesh Sundar

Work experience: 22 years. He has been managing this fund since 28th September 2023

Mr. Devang Shah

Work experience: 20 years. He has been managing this fund since 5th April 2024

Mr. Hardik Shah

Work experience: 16 years. He has been managing this fund since 1st February 2023

Ms. Krishnaa N

Work experience: 5 years. She has been managing this fund since 16th December 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 72.81%		
HDFC Bank Limited	Banks	5.51%
Reliance Industries Limited	Petroleum Products	5.40%
ICICI Bank Limited	Banks	4.67%
Infosys Limited	IT - Software	3.82%
State Bank of India	Banks	2.79%
Larsen & Toubro Limited	Construction	2.62%
Mahindra & Mahindra Limited	Automobiles	2.45%
Bharti Airtel Limited	Telecom - Services	2.38%
Bajaj Finance Limited	Finance	2.17%
Cholamandalam Investment and Finance Company Ltd	Finance	1.46%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.33%
NTPC Limited	Power	1.23%
Fortis Healthcare Limited	Healthcare Services	1.19%
Kotak Mahindra Bank Limited	Banks	1.15%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.07%
Tata Consultancy Services Limited	IT - Software	0.99%
HDFC Life Insurance Company Limited	Insurance	0.97%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.94%
Doms Industries Limited	Household Products	0.92%
PNB Housing Finance Limited	Finance	0.92%
Bank of India	Banks	0.90%
Cipla Limited	Pharmaceuticals & Biotechnology	0.85%
Eternal Limited	Retailing	0.78%
PI Industries Limited	Fertilizers & Agrochemicals	0.77%
Titan Company Limited	Consumer Durables	0.74%
Bharat Electronics Limited	Aerospace & Defense	0.73%
Samvardhana Motherson International Limited	Auto Components	0.73%
Premier Energies Limited	Electrical Equipment	0.71%
Shriram Finance Limited	Finance	0.71%
FSN E-Commerce Ventures Limited	Retailing	0.70%
Varun Beverages Limited	Beverages	0.68%
SBI Life Insurance Company Limited	Insurance	0.67%
Kaynes Technology India Limited	Industrial Manufacturing	0.67%
GE Vernova T&D India Limited	Electrical Equipment	0.67%
The Phoenix Mills Limited	Realty	0.66%
LTIMIndtree Limited	IT - Software	0.65%
Awfrs Space Solutions Limited	Commercial Services & Supplies	0.65%
Tata Power Company Limited	Power	0.64%
Tech Mahindra Limited	IT - Software	0.63%
Dixon Technologies (India) Limited	Consumer Durables	0.61%
Britannia Industries Limited	Food Products	0.60%
Sansera Engineering Limited	Auto Components	0.60%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.58%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.58%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.57%
Hindustan Aeronautics Limited	Aerospace & Defense	0.57%
Union Bank of India	Banks	0.57%
Anant Raj Limited	Realty	0.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Arvind Fashions Limited	Retailing	0.52%
InterGlobe Aviation Limited	Transport Services	0.51%
Other Equity (Less than 0.50% of the corpus)		8.48%
DEBT SECURITIES 25.16%		
Corporate Bond 10.91%		
Shriram Finance Limited	CRISIL AA+	2.20%
Muthoot Finance Limited	CRISIL AA+	2.18%
Power Finance Corporation Limited	CRISIL AAA	1.11%
GMR Airports Limited	CRISIL A+	1.09%
JIO Credit Limited	CRISIL AAA	1.08%
State Bank of India	CRISIL AAA	1.07%
REC Limited	CRISIL AAA	0.56%
HDFC Bank Limited	CRISIL AAA	0.55%
TVS Holdings Limited	CRISIL AA+	0.54%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	0.54%
Government Bond 14.24%		
7.1% GOI (MD 08/04/2034)	Sovereign	8.33%
7.18% GOI (MD 14/08/2033)	Sovereign	3.90%
7.26% GOI (MD 06/02/2033)	Sovereign	0.56%
6.1% GOI (MD 12/07/2031)	Sovereign	0.53%
6.19% GOI (MD 16/09/2034)	Sovereign	0.52%
7.57% GOI (MD 17/06/2033)	Sovereign	0.34%
7.59% GOI (MD 11/01/2026)	Sovereign	0.05%
INVIT 0.54%		
Indus Infra Trust		0.54%
Cash & Other Net Current Assets 1.49%		
Net Assets 100.00%		

COMPOSITION BY RATING (%)

- AAA, SOV & Equivalent - 69.81
- AA+ - 18.46
- AA- - 2.03
- A+ - 4.10
- Net Current Assets - 5.60

COMPOSITION BY ASSETS (%)

- Equity - 72.81
- INVIT - 0.54
- Debt, Cash & Other receivables - 26.65

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

***Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

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PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Fund - Lock in - Regular - Growth	4.87%	10,486	10.22%	13,385	11.17%	16,993	10.35%	26,716	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	8.89%	10,886	11.24%	13,760	12.82%	18,290	12.34%	31,934	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	14.46%	38,482	
Axis Childrens Fund - without Lock in - Regular - Growth	4.87%	10,486	10.22%	13,385	11.17%	16,993	10.35%	26,713	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	8.89%	10,886	11.24%	13,760	12.82%	18,290	12.34%	31,934	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	14.46%	38,482	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.07%

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in: An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switche

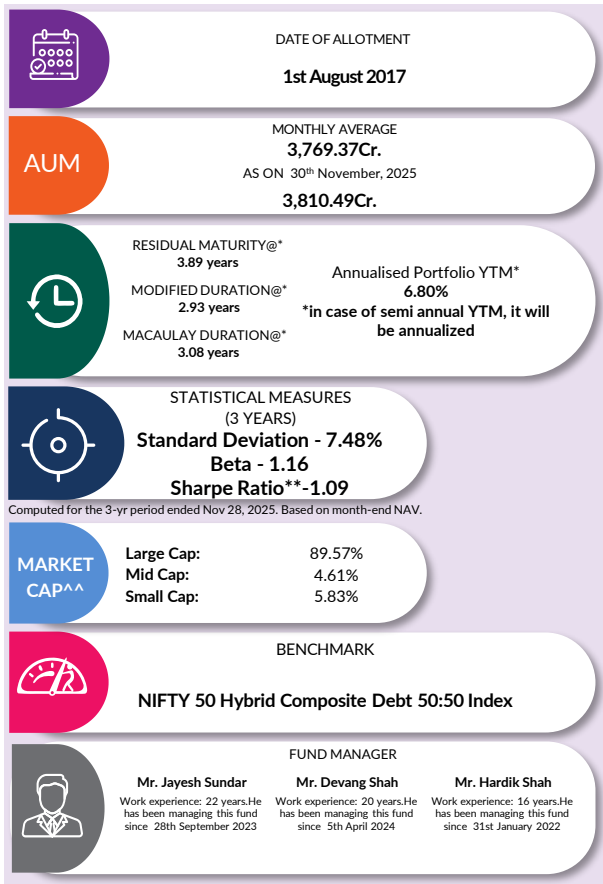
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BALANCED ADVANTAGE FUND

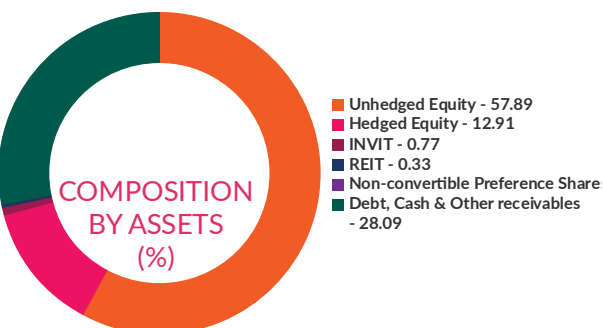
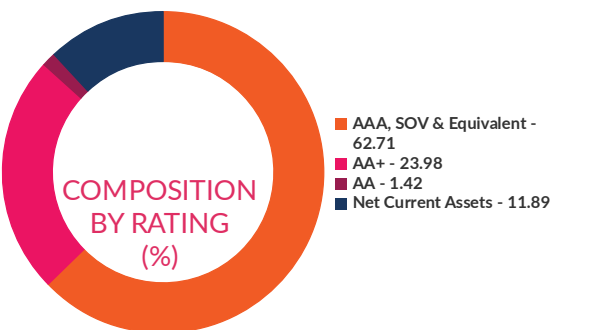
(An Open Ended Dynamic Asset Allocation Fund)

FACTSHEET
November 2025

INVESTMENT OBJECTIVE: To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO				
Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
HDFC Bank Limited	Banks	70.80%	-12.91%	57.89%
Reliance Industries Limited	Petroleum Products	5.16%	-0.24%	4.92%
State Bank of India	Banks	5.70%	-0.91%	4.80%
Infosys Limited	IT - Software	4.58%	-0.40%	4.18%
ICICI Bank Limited	Banks	3.62%		3.62%
Larsen & Toubro Limited	Construction	3.41%		3.41%
Mahindra & Mahindra Limited	Automobiles	2.66%		2.66%
Bharti Airtel Limited	Telecom - Services	3.04%	-1.04%	2.01%
NTPC Limited	Power	1.97%		1.97%
Kotak Mahindra Bank Limited	Banks	1.37%		1.37%
ITC Limited	Diversified FMCG	1.23%	-0.05%	1.19%
Shriram Finance Limited	Finance	1.22%	-0.09%	1.13%
Cipla Limited	Pharmaceuticals & Biotechnology	1.01%	-0.07%	0.94%
Titan Company Limited	Consumer Durables	0.84%		0.84%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.85%	-0.02%	0.84%
Hindustan Unilever Limited	Diversified FMCG	0.83%		0.83%
Britannia Industries Limited	Food Products	0.82%		0.82%
Doms Industries Limited	Household Products	0.76%		0.76%
Bharat Electronics Limited	Aerospace & Defense	0.71%		0.71%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.66%		0.66%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.25%	-0.61%	0.64%
Tata Power Company Limited	Power	0.63%	0.00%	0.63%
The Phoenix Mills Limited	Realty	0.62%		0.62%
Tech Mahindra Limited	IT - Software	0.62%		0.62%
Samvardhana Motherhood International Limited	Auto Components	0.61%	-0.21%	0.61%
Tata Consultancy Services Limited	IT - Software	0.82%	-0.21%	0.61%
HDFC Life Insurance Company Limited	Insurance	1.63%	-1.02%	0.61%
LG Electronics India Ltd	Consumer Durables	0.71%	-0.13%	0.59%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%		0.58%
Cholamandalam Investment and Finance Company Ltd	Finance	0.58%		0.58%
Hindustan Aeronautics Limited	Aerospace & Defense	0.56%		0.56%
Premier Energies Limited	Electrical Equipment	0.66%	-0.10%	0.55%
Bajaj Finance Limited	Finance	0.55%		0.55%
United Spirits Limited	Beverages	1.93%	-1.39%	0.55%
HCL Technologies Limited	IT - Software	0.55%		0.55%
Kaynes Technology India Limited	Industrial Manufacturing	0.54%		0.54%
InterGlobe Aviation Limited	Transport Services	0.54%	-0.16%	0.54%
Avenue Supermarts Limited	Retailing	0.70%		0.53%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		0.51%	-6.49%	8.75%
DEBT SECURITIES		24.75%		
Corporate Bond		15.97%		
Shriram Finance Limited	CRISIL AA+	2.69%		
Muthoot Finance Limited	CRISIL AA+	2.45%		
REC Limited	ICRA AAA/CRISIL AAA	1.85%		
Bharti Telecom Limited	CRISIL AAA	1.36%		
Bajaj Finance Limited	CRISIL AAA	1.23%		
Embassy Office Parks REIT	CRISIL AAA	0.80%		
Power Finance Corporation Limited	CRISIL AAA	0.73%		
Small Industries Dev Bank of India	CRISIL AAA	0.67%		
Tata Capital Housing Finance Limited	CRISIL AAA	0.66%		
Poonawalla Fincorp Limited	CRISIL AAA	0.66%		
Indian Railway Finance Corporation Limited	CRISIL AAA	0.42%		
Godrej Industries Limited	CRISIL AA+	0.40%		
JIO Credit Limited	CRISIL AAA	0.39%		
HDFC Bank Limited	CRISIL AAA	0.39%		
Narayana Hrudayalaya Limited	ICRA AA	0.27%		
TVS Holdings Limited	CRISIL AA+	0.27%		
Bajaj Housing Finance Limited	CRISIL AAA	0.21%		
Tata Steel Limited	CARE AA+	0.13%		
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.13%		
Aadhar Housing Finance Limited	FITCH AA	0.13%		
Godrej Properties Limited	ICRA AA+	0.13%		
Government Bond		5.11%		
7.18% GOI (MD 14/08/2033)	Sovereign	2.04%		
6.79% GOI (MD 07/10/2034)	Sovereign	1.33%		
6.48% GOI (MD 06/10/2035)	Sovereign	1.05%		
7.1% GOI (MD 08/04/2034)	Sovereign	0.54%		
7.34% GOI (MD 22/04/2064)	Sovereign	0.15%		
Pass Through Certificate		0.01%		
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.01%		
Reduced Face Value Bonds - Non Amortisation		0.66%		
GMR Hyderabad International Airport Limited	ICRA AA+	0.66%		
State Government Bond		0.65%		
7.22% Maharashtra SDL (MD 26/10/2026)	Sovereign	0.40%		
6.39% Andhra Pradesh SDL (MD 20/05/2026)	Sovereign	0.13%		
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	0.05%		
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	0.03%		
6.73% Kerala SDL (MD 10/06/2028)	Sovereign	0.03%		
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	0.01%		
Treasury Bill		2.35%		
364 Days Tbill	Sovereign	1.31%		
182 Days Tbill	Sovereign	0.52%		
91 Days Tbill	Sovereign	0.52%		
Non-convertible Preference Shares		#0.00%		
TVS Motor Company Limited		#0.00%		
INVT		0.77%		
Indus Infra Trust		0.77%		
REIT		0.33%		
Knowledge Realty Trust		0.33%		
Cash & Other Net Current Assets		3.34%		
Net Assets		100.00%		



**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	6.50%	10,648	13.76%	14,715	12.37%	17,926	9.74%	21,690	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	8.39%	10,837	10.40%	13,452	11.23%	17,034	10.58%	23,111	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	13.46%	28,634	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	0.9900	0.9900	13.6600	13.6600
	Mar 20, 2024	1.0800	1.0800	-	13.3600
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.05

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


AXIS ARBITRAGE FUND

(An Open Ended Scheme Investing In Arbitrage Opportunities)

FACTSHEET


November 2025

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

14th August 2014




MONTHLY AVERAGE

8,044.51Cr.

AS ON 30th November, 2025

8,083.99Cr.



RESIDUAL MATURITY@*

0.34 years

MODIFIED DURATION@*

0.32 years


MACAULAY DURATION@*

0.34 years

Annualised Portfolio YTM*

6.30%

***in case of semi annual YTM, it will be annualized**




STATISTICAL MEASURES
(3 YEARS)

Standard Deviation - 0.38%

Beta - 0.48


Sharpe Ratio - 3.64**

Computed for the 3-yr period ended Nov 28, 2025. Based on month-end NAV.



BENCHMARK

Nifty 50 Arbitrage Index



Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd July 2023

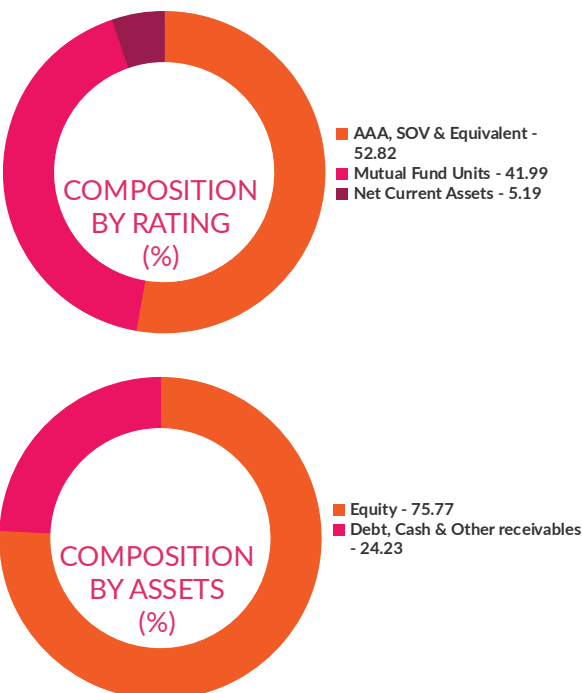
Mr. Devang Shah
Work experience: 20 years. He has been managing this fund since 14th August 2014

Mr. Sachin Jain
Work experience: 12 years. He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
		75.77%
HDFC Bank Limited	Banks	3.76%
Vodafone Idea Limited	Telecom - Services	3.60%
Eternal Limited	Retailing	2.80%
Reliance Industries Limited	Petroleum Products	2.74%
ICICI Bank Limited	Banks	2.19%
IDFC First Bank Limited	Banks	2.02%
State Bank of India	Banks	1.91%
UltraTech Cement Limited	Cement & Cement Products	1.78%
Bank of Baroda	Banks	1.69%
Aditya Birla Capital Limited	Finance	1.50%
Punjab National Bank	Banks	1.43%
RBL Bank Limited	Banks	1.42%
Tata Consultancy Services Limited	IT - Software	1.33%
Godrej Properties Limited	Realty	1.19%
Kotak Mahindra Bank Limited	Banks	1.16%
GMR Airports Limited	Transport Infrastructure	1.08%
Titan Company Limited	Consumer Durables	1.08%
Indus Towers Limited	Telecom - Services	1.00%
Grasim Industries Limited	Cement & Cement Products	0.94%
IndusInd Bank Limited	Banks	0.94%
Bharti Airtel Limited	Telecom - Services	0.93%
Bajaj Finance Limited	Finance	0.92%
Shriram Finance Limited	Finance	0.91%
Sona BLW Precision Forgings Limited	Auto Components	0.88%
PNB Housing Finance Limited	Finance	0.86%
Marico Limited	Agricultural Food & other Products	0.86%
Mahindra & Mahindra Limited	Automobiles	0.86%
Multi Commodity Exchange of India Limited	Capital Markets	0.85%
Tata Power Company Limited	Power	0.81%
Container Corporation of India Limited	Transport Services	0.80%
Vedanta Limited	Diversified Metals	0.76%
Hindalco Industries Limited	Non - Ferrous Metals	0.71%
ITC Limited	Diversified FMCG	0.71%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
JSW Steel Limited	Ferrous Metals	0.69%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.66%
Tata Steel Limited	Ferrous Metals	0.64%
JSW Energy Limited	Power	0.63%
DLF Limited	Realty	0.62%
Dixon Technologies (India) Limited	Consumer Durables	0.61%
Kalyan Jewellers India Limited	Consumer Durables	0.60%
NMDC Limited	Minerals & Mining	0.56%
REC Limited	Finance	0.56%
Maruti Suzuki India Limited	Automobiles	0.56%
Bharat Electronics Limited	Aerospace & Defense	0.55%
Hero MotoCorp Limited	Automobiles	0.54%
Jio Financial Services Limited	Finance	0.53%
Trent Limited	Retailing	0.53%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
Other Equity (Less than 0.50% of the corpus)		19.22%
DEBT SECURITIES		22.97%
Certificate of Deposit		0.92%
Small Industries Dev Bank of India	CARE A1+	0.61%
Punjab National Bank	CRISIL A1+	0.31%
Commercial Paper		5.82%
L&T Finance Limited	CRISIL A1+	3.63%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.22%
HDFC Securities Limited	ICRA A1+	0.79%
ICICI Securities Limited	CRISIL A1+	0.18%
Corporate Bond		5.44%
Kotak Mahindra Prime Limited	CRISIL AAA	1.55%
REC Limited	CRISIL AAA	1.55%
Tata Capital Limited	ICRA AAA/CRISIL AAA	0.96%
HDB Financial Services Limited	CRISIL AAA	0.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.44%
Small Industries Dev Bank of India	CRISIL AAA	0.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.00%
Mutual Fund Units		10.17%
Axis Money Market Fund - Direct Plan - Growth Option		10.17%
Treasury Bill		0.61%
182 Days Tbill	Sovereign	0.31%
364 Days Tbill	Sovereign	0.30%
Cash & Other Net Current Assets		1.26%
Net Assets		100.00%

Values are less than 0.005%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	6.39%	10,637	6.96%	12,235	5.71%	13,201	5.90%	19,114	
Nifty 50 Arbitrage Index (Benchmark)	7.58%	10,756	7.65%	12,471	6.19%	13,506	5.81%	18,919	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.71%	10,669	6.87%	12,204	5.63%	13,152	6.60%	20,578	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 25 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Nov 25, 2025	0.0500	0.0500	11.1723	11.1770
	Oct 28, 2025	0.0500	0.0500	11.1633	11.1663
	Sep 25, 2025	0.0500	0.0500	11.1640	11.1521

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

**Risk-free rate assumed to be 5.59% (MIBOR as on 30-11-2025) - Source: www.fimmda.org

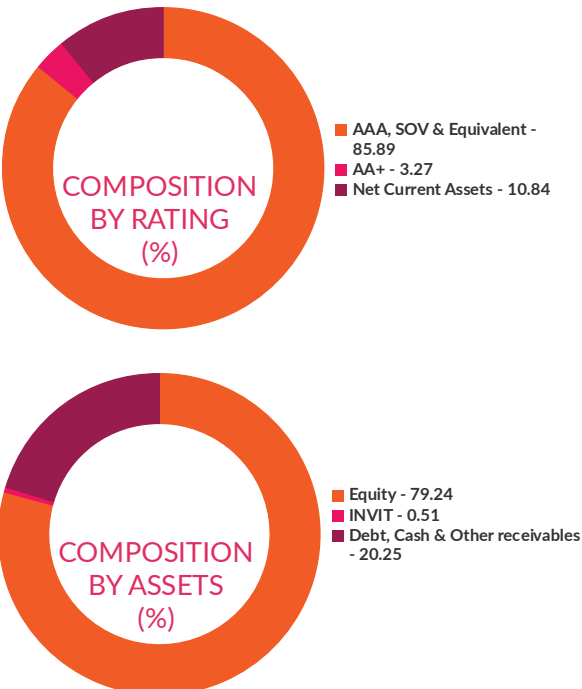
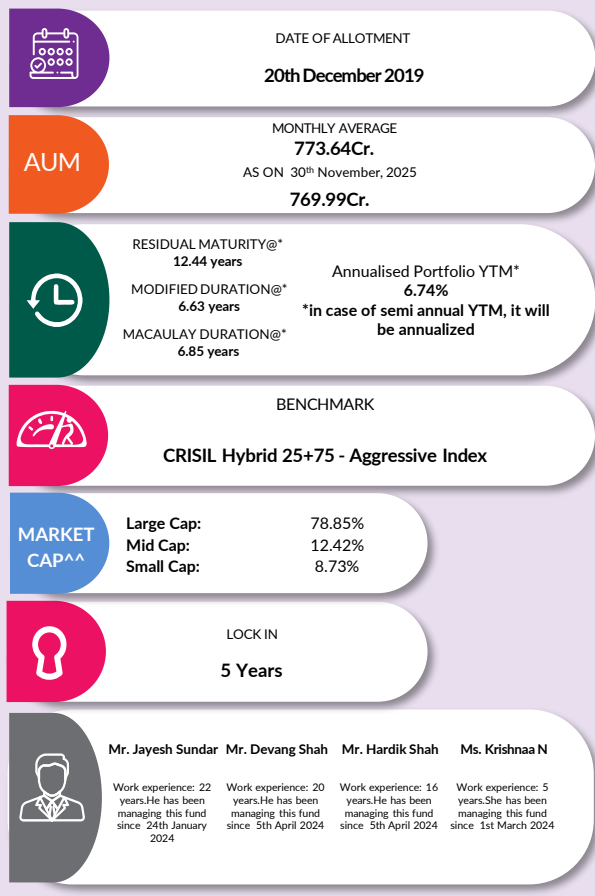
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AXIS RETIREMENT FUND - AGGRESSIVE PLAN

FACTSHEET
November 2025

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 79.24%		
HDFC Bank Limited	Banks	6.09%
Reliance Industries Limited	Petroleum Products	5.86%
ICICI Bank Limited	Banks	4.67%
Infosys Limited	IT - Software	3.93%
State Bank of India	Banks	2.88%
Bharti Airtel Limited	Telecom - Services	2.88%
Larsen & Toubro Limited	Construction	2.86%
Mahindra & Mahindra Limited	Automobiles	2.52%
Bajaj Finance Limited	Finance	2.22%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.07%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.78%
Solar Industries India Limited	Chemicals & Petrochemicals	1.73%
NTPC Limited	Power	1.24%
Fortis Healthcare Limited	Healthcare Services	1.19%
Kotak Mahindra Bank Limited	Banks	1.10%
Cipla Limited	Pharmaceuticals & Biotechnology	1.03%
Tata Consultancy Services Limited	IT - Software	1.03%
Minda Corporation Limited	Auto Components	1.01%
HDFC Life Insurance Company Limited	Insurance	0.98%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.96%
PNB Housing Finance Limited	Finance	0.91%
Eternal Limited	Retailing	0.90%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Titan Company Limited	Consumer Durables	0.88%
Bharat Electronics Limited	Aerospace & Defense	0.79%
Torrent Power Limited	Power	0.79%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.78%
The Phoenix Mills Limited	Realty	0.77%
Premier Energies Limited	Electrical Equipment	0.76%
eClerx Services Limited	Commercial Services & Supplies	0.76%
PI Industries Limited	Fertilizers & Agrochemicals	0.75%
Varun Beverages Limited	Beverages	0.75%
Shriram Finance Limited	Finance	0.73%
Samvardhana Motherson International Limited	Auto Components	0.73%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.72%
Kaynes Technology India Limited	Industrial Manufacturing	0.69%
United Spirits Limited	Beverages	0.69%
Doms Industries Limited	Household Products	0.69%
Sundaram Finance Limited	Finance	0.68%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.67%
GE Vernova T&D India Limited	Electrical Equipment	0.65%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.65%
Linde India Limited	Chemicals & Petrochemicals	0.64%
Tech Mahindra Limited	IT - Software	0.64%
Tata Power Company Limited	Power	0.63%
Arvind Fashions Limited	Retailing	0.61%
Britannia Industries Limited	Food Products	0.60%
Dixon Technologies (India) Limited	Consumer Durables	0.60%
InterGlobe Aviation Limited	Transport Services	0.56%
Tata Steel Limited	Ferrous Metals	0.55%
PG Electroplast Limited	Consumer Durables	0.55%
Avenue Supermarts Limited	Retailing	0.54%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Hindalco Industries Limited	Non - Ferrous Metals	0.52%
Bharat Petroleum Corporation Limited	Petroleum Products	0.51%
Cholamandalam Investment and Finance Company Ltd	Finance	0.51%
Other Equity (Less than 0.50% of the corpus)		6.64%
DEBT SECURITIES 18.06%		
Corporate Bond 0.66%		
Muthoot Finance Limited	CRISIL AA+	0.66%
Government Bond 17.40%		
7.1% GOI (MD 08/04/2034)	Sovereign	5.71%
6.79% GOI (MD 07/10/2034)	Sovereign	4.61%
7.25% GOI (MD 12/06/2063)	Sovereign	3.18%
7.18% GOI (MD 24/07/2037)	Sovereign	2.67%
7.57% GOI (MD 17/06/2033)	Sovereign	1.24%
Non-convertible Preference Shares 0.00%		
TVS Motor Company Limited		#0.00%
INVIT 0.51%		
Indus Infra Trust		0.51%
Cash & Other Net Current Assets 2.20%		
Net Assets 100.00%		

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	3.98%	10,397	13.75%	14,711	11.49%	17,239	11.26%	18,860	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	7.70%	10,768	13.17%	14,489	15.09%	20,211	14.60%	22,478	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

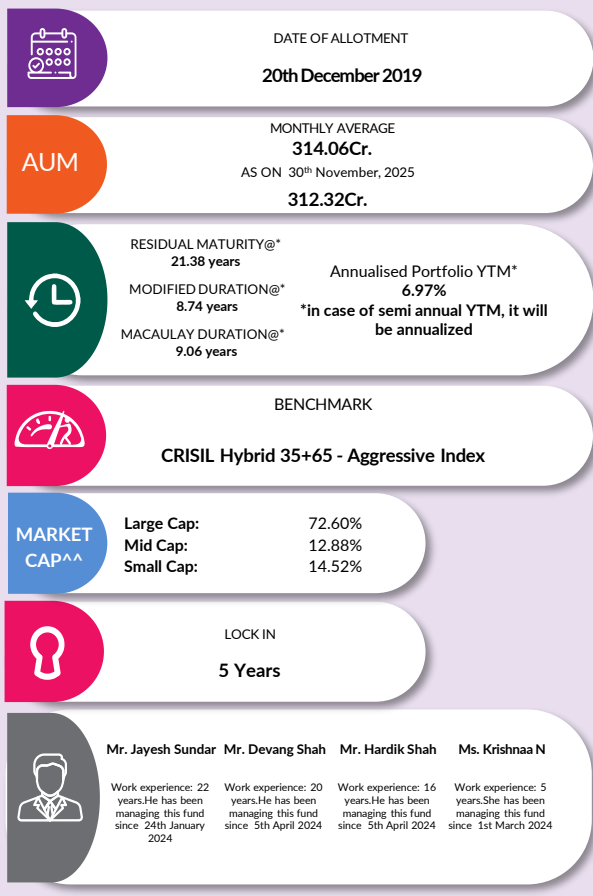
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - DYNAMIC PLAN

FACTSHEET
November 2025

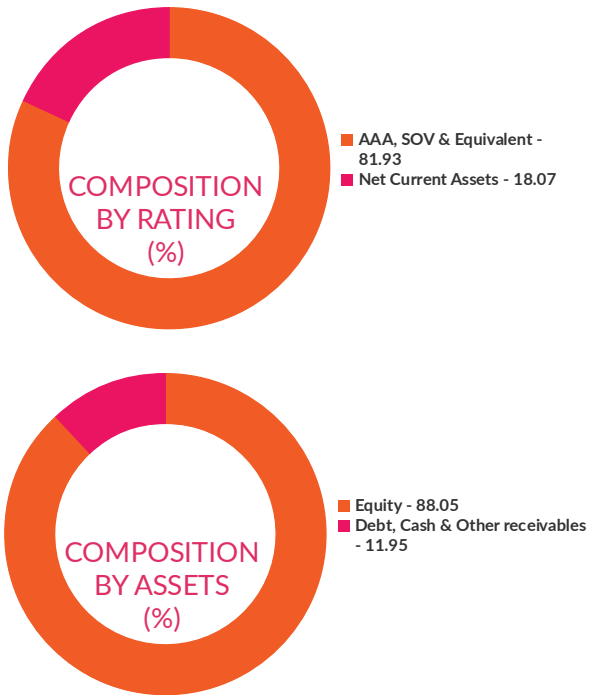
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		88.05%
HDFC Bank Limited	Banks	6.68%
Reliance Industries Limited	Petroleum Products	5.82%
ICICI Bank Limited	Banks	5.64%
Infosys Limited	IT - Software	4.03%
State Bank of India	Banks	3.34%
Larsen & Toubro Limited	Construction	3.26%
Bharti Airtel Limited	Telecom - Services	3.00%
Mahindra & Mahindra Limited	Automobiles	2.56%
Bajaj Finance Limited	Finance	2.22%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.12%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.48%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.33%
Fortis Healthcare Limited	Healthcare Services	1.24%
Minda Corporation Limited	Auto Components	1.18%
Cipla Limited	Pharmaceuticals & Biotechnology	1.16%
Kotak Mahindra Bank Limited	Banks	1.16%
eClerx Services Limited	Commercial Services & Supplies	1.14%
Tata Consultancy Services Limited	IT - Software	1.13%
Apar Industries Limited	Electrical Equipment	1.08%
Bharat Electronics Limited	Aerospace & Defense	1.03%
HDFC Life Insurance Company Limited	Insurance	1.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.96%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.95%
PNB Housing Finance Limited	Finance	0.94%
Kaynes Technology India Limited	Industrial Manufacturing	0.93%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.87%
Eternal Limited	Retailing	0.86%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.86%
SBI Life Insurance Company Limited	Insurance	0.85%
Varun Beverages Limited	Beverages	0.84%
JK Cement Limited	Cement & Cement Products	0.83%
Titan Company Limited	Consumer Durables	0.83%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.81%
Bank of Baroda	Banks	0.78%
United Spirits Limited	Beverages	0.77%
The Phoenix Mills Limited	Realty	0.77%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.76%
Samvardhana Motherson International Limited	Auto Components	0.75%
Anant Raj Limited	Realty	0.75%
Torrent Power Limited	Power	0.74%
Shriram Finance Limited	Finance	0.74%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.74%
Premier Energies Limited	Electrical Equipment	0.73%
GE Vernova T&D India Limited	Electrical Equipment	0.71%
PI Industries Limited	Fertilizers & Agrochemicals	0.71%
Doms Industries Limited	Household Products	0.70%
Sundaram Finance Limited	Finance	0.70%
Sansera Engineering Limited	Auto Components	0.70%
Arvind Fashions Limited	Retailing	0.69%
Dixon Technologies (India) Limited	Consumer Durables	0.69%
Bharat Petroleum Corporation Limited	Petroleum Products	0.68%
Avenue Supermarts Limited	Retailing	0.65%
Tata Power Company Limited	Power	0.63%
Britannia Industries Limited	Food Products	0.60%
PG Electroplast Limited	Consumer Durables	0.59%
Tata Steel Limited	Ferrous Metals	0.57%
NTPC Limited	Power	0.54%
InterGlobe Aviation Limited	Transport Services	0.54%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Hindalco Industries Limited	Non - Ferrous Metals	0.52%
Mphasis Limited	IT - Software	0.51%
Brigade Enterprises Limited	Realty	0.50%
Hindustan Unilever Limited	Diversified FMCG	0.50%
Other Equity (Less than 0.50% of the corpus)		6.14%
DEBT SECURITIES		9.79%
Government Bond		9.79%
7.3% GOI (MD 19/06/2053)	Sovereign	4.80%
7.25% GOI (MD 12/06/2063)	Sovereign	2.52%
7.18% GOI (MD 24/07/2037)	Sovereign	1.64%
7.1% GOI (MD 08/04/2034)	Sovereign	0.83%
Cash & Other Net Current Assets		2.16%
Net Assets		100.00%



Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	2.40%	10,240	14.08%	14,841	12.59%	18,106	12.44%	20,080	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.67%	10,765	12.48%	14,228	13.87%	19,160	13.68%	21,435	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

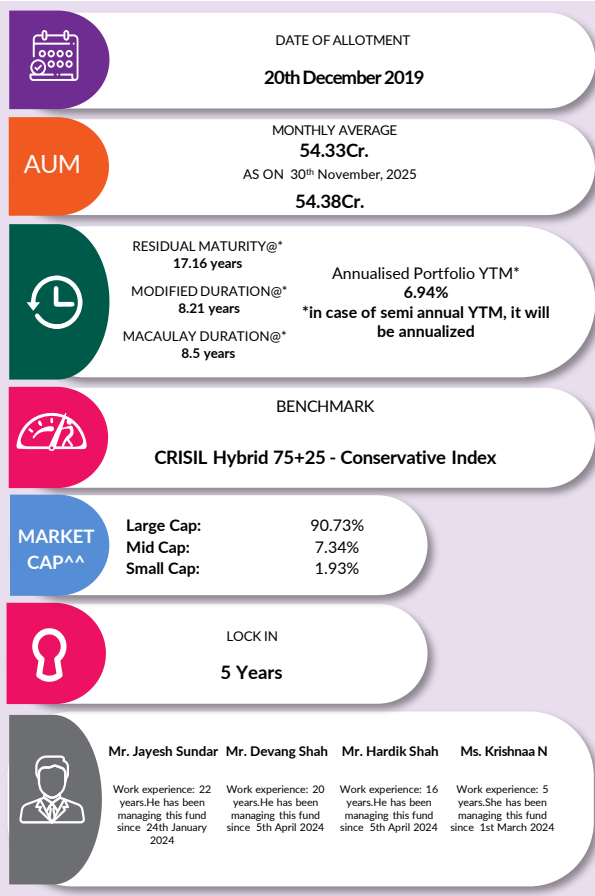
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - CONSERVATIVE PLAN

FACTSHEET
November 2025

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

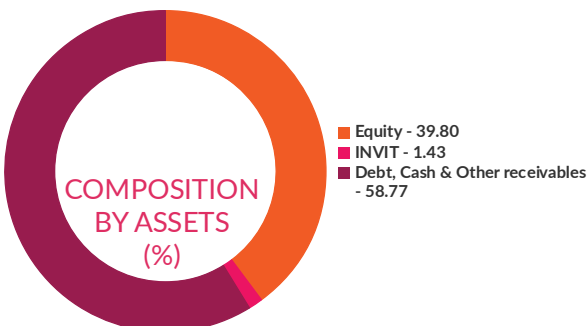
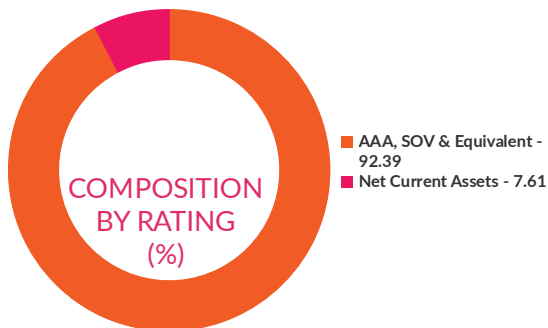
INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		39.80%
Reliance Industries Limited	Petroleum Products	4.88%
State Bank of India	Banks	3.31%
Infosys Limited	IT - Software	2.81%
Hero MotoCorp Limited	Automobiles	2.49%
HDFC Bank Limited	Banks	2.28%
Bharti Airtel Limited	Telecom - Services	2.26%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.93%
ITC Limited	Diversified FMCG	1.69%
Larsen & Toubro Limited	Construction	1.64%
Life Insurance Corporation Of India	Insurance	1.62%
ICICI Bank Limited	Banks	1.53%
HCL Technologies Limited	IT - Software	1.49%
Mahindra & Mahindra Limited	Automobiles	1.38%
Bank of Baroda	Banks	1.10%
NTPC Limited	Power	0.88%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.88%
Varun Beverages Limited	Beverages	0.86%
Cipla Limited	Pharmaceuticals & Biotechnology	0.80%
Kotak Mahindra Bank Limited	Banks	0.78%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
Britannia Industries Limited	Food Products	0.65%
Tech Mahindra Limited	IT - Software	0.61%
HDFC Life Insurance Company Limited	Insurance	0.59%
Tata Consultancy Services Limited	IT - Software	0.55%
Other Equity (Less than 0.50% of the corpus)		1.31%
DEBT SECURITIES		54.30%
Government Bond		54.30%
7.18% GOI (MD 24/07/2037)	Sovereign	30.21%
7.34% GOI (MD 22/04/2064)	Sovereign	14.58%
7.1% GOI (MD 08/04/2034)	Sovereign	9.51%
INVIT		1.43%
Indus Infra Trust		1.43%
Cash & Other Net Current Assets		4.47%
Net Assets		100.00%

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.



^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	4.86%	10,485	9.40%	13,091	7.99%	14,695	8.55%	16,286	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.40%	10,738	9.63%	13,172	8.93%	15,341	9.67%	17,310	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	5.93%	14,085	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 95 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

📅

DATE OF ALLOTMENT

20th October 2011

AUM

MONTHLY AVERAGE

1,877.61Cr.

AS ON 30th November, 2025

1,953.56Cr.

📊

BENCHMARK

Domestic price of Gold

👤

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years. He has been managing this fund since 9th November 2021

Mr. Pratik Tibrewal

Work experience: 14 years. He has been managing this fund since 1st February 2025

📁

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
Exchange traded Fund	
Axis Gold ETF	Others
Debt, Cash & other current assets	
Grand Total	

Please refer to page no 87-91, 92, 101, 122 for NAV, TER, Riskometer & Statutory Details.

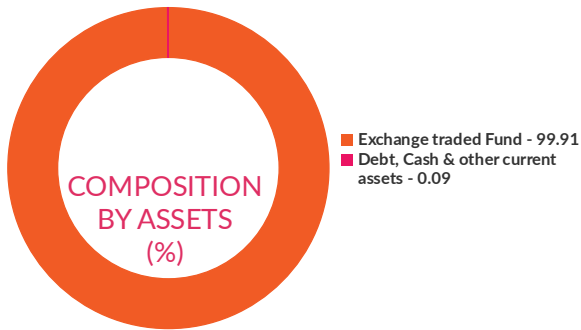
📈

PERFORMANCE

(as on 28th November, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	61.56%	16,134	31.93%	22,946	19.37%	24,261	9.63%	36,600	20-Oct-11
Domestic price of Gold (Benchmark)	65.19%	16,496	33.45%	23,746	21.09%	26,064	11.75%	47,986	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 23 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 10 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



📄

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

SIP PERFORMANCE OF SELECT SCHEMES (as on November 30, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Consumption Fund - Regular - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	1,50,000	1,20,000
Market value as on November 30, 2025	1,55,298	1,25,618
Returns (Annualised)	5.42%	8.92%
Benchmark Returns (Annualised)	12.00%	17.29%
Additional Benchmark Returns (Annualised)	12.94%	17.22%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty India Consumption TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Sep 12, 2024. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,10,000	3,60,000	1,20,000
Market value as on November 30, 2025	7,72,468	4,80,436	1,29,802
Returns (Annualised)	19.85%	19.75%	15.71%
Benchmark Returns (Annualised)	17.04%	15.36%	15.28%
Additional Benchmark Returns (Annualised)	13.79%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 500 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	10,09,851	7,90,862	4,31,350	1,26,480
Returns (Annualised)	12.48%	11.02%	12.15%	10.31%
Benchmark Returns (Annualised)	16.23%	14.24%	15.66%	18.26%
Additional Benchmark Returns (Annualised)	15.98%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 100 ESG TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Krishnaa N & Vishal Agarwal. Please refer to the Annexure for returns of all the schemes managed by them.

Axis India Manufacturing Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,40,000	1,20,000
Market value as on November 30, 2025	2,67,761	1,28,880
Returns (Annualised)	11.02%	14.21%
Benchmark Returns (Annualised)	13.95%	20.64%
Additional Benchmark Returns (Annualised)	11.47%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty India Manufacturing TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 21, 2023. This scheme is managed by Shreyash Devalkar & Nitin Arora. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	78,99,918	30,92,068	9,09,328	4,63,045	1,27,550
Returns (Annualised)	18.37%	18.02%	16.68%	17.12%	12.04%
Benchmark Returns (Annualised)	19.30%	20.08%	20.78%	19.35%	15.35%
Additional Benchmark Returns (Annualised)	13.92%	14.80%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: BSE Midcap 150 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on November 30, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	8,51,409	4,56,346	1,28,224
Returns (Annualised)	14.01%	16.09%	13.14%
Benchmark Returns (Annualised)	15.62%	15.36%	15.28%
Additional Benchmark Returns (Annualised)	14.02%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,80,000	3,60,000	1,20,000
Market value as on November 30, 2025	7,07,026	4,78,688	1,27,536
Returns (Annualised)	19.72%	19.49%	12.02%
Benchmark Returns (Annualised)	16.93%	16.23%	13.80%
Additional Benchmark Returns (Annualised)	14.17%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 Multicap 50:25:25 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	16,20,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	39,55,723	21,69,836	7,56,180	4,29,017	1,26,356
Returns (Annualised)	12.37%	11.41%	9.21%	11.78%	10.11%
Benchmark Returns (Annualised)	15.24%	15.87%	15.66%	15.36%	15.28%
Additional Benchmark Returns (Annualised)	14.10%	14.80%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Large & Mid Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,60,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	16,98,644	8,99,867	4,61,624	1,28,446
Returns (Annualised)	18.65%	16.26%	16.91%	13.50%
Benchmark Returns (Annualised)	19.80%	17.96%	17.49%	17.33%
Additional Benchmark Returns (Annualised)	15.64%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Large Midcap 250 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	14,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	51,94,587	34,13,601	9,24,535	4,45,219	1,24,654
Returns (Annualised)	19.60%	19.86%	17.36%	14.36%	7.37%
Benchmark Returns (Annualised)	17.16%	17.93%	18.46%	15.06%	4.37%
Additional Benchmark Returns (Annualised)	14.13%	14.80%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Smallcap 250 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishna N & Tejas Sheth. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on November 30, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,30,000	3,60,000	1,20,000
Market value as on November 30, 2025	6,75,473	4,17,601	1,26,377
Returns (Annualised)	10.98%	9.92%	10.14%
Benchmark Returns (Annualised)	14.96%	15.21%	16.21%
Additional Benchmark Returns (Annualised)	13.79%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: BSE 200 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	19,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	69,60,406	23,26,605	7,99,168	4,39,988	1,26,899
Returns (Annualised)	14.75%	12.72%	11.44%	13.53%	10.99%
Benchmark Returns (Annualised)	14.52%	15.87%	15.66%	15.36%	15.28%
Additional Benchmark Returns (Annualised)	13.54%	14.80%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,70,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	17,20,099	8,22,449	4,44,042	1,26,817
Returns (Annualised)	13.82%	12.60%	14.17%	10.85%
Benchmark Returns (Annualised)	16.51%	15.66%	15.36%	15.28%
Additional Benchmark Returns (Annualised)	15.12%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Sachin Relekar & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	3,40,000	1,20,000
Market value as on November 30, 2025	4,13,718	1,26,864
Returns (Annualised)	14.06%	10.93%
Benchmark Returns (Annualised)	15.28%	15.28%
Additional Benchmark Returns (Annualised)	14.29%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Large Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	19,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	58,16,518	23,28,622	7,87,505	4,32,093	1,27,541
Returns (Annualised)	12.94%	12.74%	10.84%	12.27%	12.03%
Benchmark Returns (Annualised)	14.02%	15.32%	14.95%	14.96%	16.89%
Additional Benchmark Returns (Annualised)	13.55%	14.80%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: BSE 100 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishna N & Jayesh Sundar. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on November 30, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Children's Fund - Compulsory Lock-in - Regular Plan - Growth

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	12,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	20,94,717	15,60,771	7,66,043	4,24,650	1,26,542
Returns (Annualised)	10.75%	12.06%	9.73%	11.07%	10.41%
Benchmark Returns (Annualised)	12.41%	15.11%	11.58%	11.83%	13.03%
Additional Benchmark Returns (Annualised)	14.81%	19.72%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 08, 2015. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Conservative Plan - Regular Plan - Growth

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,20,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	9,28,282	7,34,974	4,11,934	1,24,591
Returns (Annualised)	8.39%	8.07%	8.99%	7.28%
Benchmark Returns (Annualised)	9.41%	9.10%	9.55%	8.53%
Additional Benchmark Returns (Annualised)	6.50%	7.00%	8.05%	5.52%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 75+25 - Conservative Index. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishna N & Devang Shah & Hardik Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	33,97,025	17,26,993	7,14,900	4,03,346	1,24,417
Returns (Annualised)	7.46%	7.08%	6.96%	7.56%	7.00%
Benchmark Returns (Annualised)	8.67%	8.40%	7.87%	8.27%	6.86%
Additional Benchmark Returns (Annualised)	6.63%	6.31%	7.00%	8.05%	5.52%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Arbitrage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	19,02,500	16,10,323	7,04,212	3,98,644	1,23,819
Returns (Annualised)	5.75%	5.74%	6.36%	6.76%	6.04%
Benchmark Returns (Annualised)	5.82%	5.87%	6.95%	7.51%	7.20%
Additional Benchmark Returns (Annualised)	6.22%	6.14%	6.33%	6.87%	6.53%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 50 Arbitrage Index. Additional Benchmark: NIFTY 1 Year T-Bill Index. Inception Date: Aug 14, 2014. This scheme is managed by Devang Shah & Sachin Jain & Karthik Kumar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,80,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	13,58,177	7,80,160	4,29,066	1,27,054
Returns (Annualised)	11.62%	10.47%	11.79%	11.24%
Benchmark Returns (Annualised)	13.56%	12.46%	12.59%	12.65%
Additional Benchmark Returns (Annualised)	15.47%	14.05%	14.20%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 35+65 - Aggressive Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishna N. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on November 30, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	10,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	16,29,898	8,23,666	4,40,684	1,26,839
Returns (Annualised)	11.43%	12.66%	13.64%	10.89%
Benchmark Returns (Annualised)	11.29%	10.49%	10.77%	11.19%
Additional Benchmark Returns (Annualised)	15.00%	14.05%	14.20%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,20,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	10,33,367	7,96,254	4,36,360	1,25,639
Returns (Annualised)	11.94%	11.29%	12.96%	8.95%
Benchmark Returns (Annualised)	14.73%	13.29%	13.36%	13.67%
Additional Benchmark Returns (Annualised)	15.95%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 25+75 - Aggressive Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	12,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	19,87,822	19,19,489	7,54,353	4,15,691	1,25,455
Returns (Annualised)	9.05%	9.09%	9.11%	9.61%	8.66%
Benchmark Returns (Annualised)	9.65%	9.68%	9.64%	10.11%	10.83%
Additional Benchmark Returns (Annualised)	6.33%	6.31%	7.00%	8.05%	5.52%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Equity Savings Index. Additional Benchmark: Nifty 10 yr Benchmark G-Sec. Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,20,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	10,61,277	8,14,417	4,40,922	1,25,652
Returns (Annualised)	12.83%	12.20%	13.68%	8.97%
Benchmark Returns (Annualised)	13.67%	12.46%	12.61%	12.65%
Additional Benchmark Returns (Annualised)	15.95%	14.06%	14.21%	17.34%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 35+65 - Aggressive Index. Additional Benchmark: Nifty 50 TRI. Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on November 30, 2025	45,46,650	22,66,685	8,23,090	4,54,323	1,33,151
Returns (Annualised)	10.95%	12.23%	12.63%	15.78%	21.25%
Benchmark Returns (Annualised)	13.21%	14.72%	15.33%	16.95%	22.08%
Additional Benchmark Returns (Annualised)	13.69%	14.80%	14.05%	14.20%	17.22%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver. Additional Benchmark: Nifty 50 TRI. Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Devang Shah & Aditya Pagaria & Krishnaa N & Pratib Tibrewal. Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Income Plus Arbitrage Active FOF	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Large Cap Fund	100/1	100/1	100/1	6
Axis Children s Fund - Compulsory Lock-In	5,000/1	100/1	1,000/1	6
Axis Children s Fund - No Lock-In	5,000/1	100/1	1,000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Multi Factor Passive FoF	5,000/1	1,000/1	1,000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1,000/1	1,000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Large & Mid Cap Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	100/1	6
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	100/1	100/1	100/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	In creation unit size	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1,000/1	1,000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	100/1	6
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6



Minimum Investment Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Retirement Fund -Aggressive Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1,000/1	1,000/1	6
Axis Short Duration Fund	100/1	100/1	100/1	6
Axis Silver ETF	In creation unit size	NA	NA	NA
Axis Silver Fund Of Fund	5,000/1	1,000/1	1,000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	100/1	100/1	100/1	6
Axis Multi Asset Allocation Fund (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	100/1	100/1	100/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis US Specific Equity Passive FOF	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5,000/1	1,000/1	1,000/1	6
Axis Long Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Specific Treasury Dynamic Debt Passive FOF	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL June 2034 Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC - HFC - JUN 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Momentum 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty500 Value 50 ETF	In creation unit size	NA	NA	NA
Axis Services Opportunities Fund	100/1	100/1	100/1	6
Axis Nifty500 Quality 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Income Plus Arbitrage Passive FOF	100/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available.



Equity Funds (as on 28th November 2025)

Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	10.3459
Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	88.2721
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	152.7121
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	287.7107
Axis Nifty500 Quality 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.871
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.5206
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	9.76
Regular IDCW	9.76
Axis Large Cap Fund	
Option	NAV (₹)
Regular Growth	62.57
Regular IDCW	19.76
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	55.97
Regular IDCW	20.15
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	21.8215
Regular IDCW	21.8216
Axis Large & Mid Cap Fund	
Option	NAV (₹)
Regular Growth	33.68
Regular IDCW	21.2
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	115.02
Regular IDCW	42.84
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	18.29
Regular IDCW	18.29
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	15.6331
Regular IDCW	15.6331
Axis US Specific Equity Passive FOF	
Option	NAV (₹)
Regular Growth	23.8203
Regular IDCW	23.8202
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.8109
Regular IDCW	12.8109

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	614.4254
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	128.0413
Axis Nifty500 Momentum 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.2302
Axis Nifty500 Value 50 ETF	
Option	NAV (₹)
Axis Nifty500 Value 50 ETF	30.4711
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	407.4534
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	16.75
Regular IDCW	16.75
Axis Multi Factor Passive FoF	
Option	NAV (₹)
Regular Growth	15.7472
Regular IDCW	15.7472
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	22.03
Regular IDCW	15.68
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	9.84
Regular IDCW	9.83
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	15.86
Regular IDCW	15.86
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	14.26
Regular IDCW	14.26
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	9.4
Regular IDCW	9.4
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	27.18
Regular IDCW	17.91
Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	12.151
Regular IDCW	12.1511
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	22.7278
Regular IDCW	22.7292
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	20.5988
Regular IDCW	20.5989



Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.6523
Regular IDCW	16.6522
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	17.9945
Regular IDCW	17.9946
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	106.17
Regular IDCW	46.24
Axis Services Opportunities Fund	
Option	NAV (₹)
Regular Growth	10.2
Regular IDCW	10.2
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	98.7656
Regular IDCW	26.3985

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	16.16
Regular IDCW	16.16
Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	11.8463
Regular IDCW	11.8463
Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	19.21
Regular IDCW	17.48
Axis Value Fund	
Option	NAV (₹)
Regular Growth	19.35
Regular IDCW	17.77



Debt Funds (as on 28th November 2025)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	13.083
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.9954
Regular IDCW	10.9954
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	12.4006
Regular IDCW	12.4006
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	12.5958
Regular IDCW	12.5958
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.8085
Regular IDCW	10.8085
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	12.4748
Regular IDCW	12.4748
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	30.2073
Regular Half Yearly IDCW	11.6845
Regular Quarterly IDCW	11.3662
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	22.174
Regular Monthly IDCW	10.1766
Regular Weekly IDCW	10.1868
Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2708.1559
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.5867
Regular Weekly IDCW	1039.4965
Axis Corporate Bond Fund	
Option	NAV (₹)
Regular Growth	17.5763
Regular Daily IDCW	10.2347
Regular IDCW	13.5798
Regular Monthly IDCW	10.1941
Regular Weekly IDCW	10.2589
Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1213.6696
Regular Annual IDCW	1205.486
Regular Daily IDCW	988.9559
Regular Monthly IDCW	1011.7876
Regular Quarterly IDCW	1184.1736

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.3688
Regular IDCW	11.3686
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.8834
Regular IDCW	10.8833
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	12.3608
Regular IDCW	12.3606
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.1149
Regular IDCW	10.1148
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	12.4391
Regular IDCW	12.4391
Axis US Specific Treasury Dynamic Debt Passive FOF	
Option	NAV (₹)
Regular Growth	11.663
Regular IDCW	11.6629
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	28.8508
Regular Half Yearly IDCW	10.55
Regular Quarterly IDCW	10.3187
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	25.7091
Regular Half Yearly IDCW	11.7365
Regular IDCW	9.9648
Axis Overnight Fund (as on 30 th November,2025)	
Option	NAV (₹)
Regular Growth	1396.5452
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.5644
Regular Weekly IDCW	1001.5416
Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1328.3599
Regular Annual IDCW	1300.023
Regular Daily IDCW	1010.4331
Regular Monthly IDCW	1003.6781
Regular Quarterly IDCW	1262.9388
Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1470.6636
Regular Annual IDCW	1283.4328
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.116
Regular Quarterly IDCW	1166.7721



Axis Ultra Short Duration fund	
Option	NAV (₹)
Regular Growth	15.0894
Regular Daily IDCW	10.0689
Regular IDCW	15.0893
Regular Monthly IDCW	10.0408
Regular Weekly IDCW	10.0748

Axis Short Duration Fund	
Option	NAV (₹)
Regular Growth	31.8342
Regular Monthly IDCW	10.0926
Regular IDCW	21.2965
Regular Weekly IDCW	10.4078
Retail Monthly IDCW	10.0725
Retail Weekly IDCW	10.2379
Retail Growth	31.4661

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.5173
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.2559
Regular Growth	3181.7484
Retail Growth	2983.0676
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.2572
Retail Weekly IDCW	1012.5187

Axis Liquid Fund (as on 30 th November,2025)	
Option	NAV (₹)
Regular Growth	2977.5102
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.0583
Regular Weekly IDCW	1003.0384
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.4033
Retail Weekly IDCW	1001.7647
Retail Growth	2720.8855



Hybrid Funds (as on 28th November 2025)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	163.0685
Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	21.69
Regular IDCW	14.05
Axis Gold Fund	
Option	NAV (₹)
Regular Growth	36.5994
Regular IDCW	36.6456
Axis Retirement Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	18.86
Regular IDCW	18.87
Axis Retirement Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	20.08
Regular IDCW	20.08
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	43.4645
Regular Monthly IDCW	20.0873
Axis Equity Savings Fund	
Option	NAV (₹)
Regular Growth	22.77
Regular IDCW	13.11
Regular Monthly IDCW	11.7
Regular Quarterly IDCW	12.3
Axis Income Plus Arbitrage Active FOF	
Option	NAV (₹)
Regular Growth	14.7944
Regular Annual IDCW	13.6538
Regular Half Yearly IDCW	12.1843
Regular IDCW	14.7948
Regular Monthly IDCW	14.7936
Regular Quarterly IDCW	11.4381

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	105.3436
Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	19.1143
Regular Monthly IDCW	11.1236
Axis Income Plus Arbitrage Passive FOF	
Option	NAV (₹)
Regular Growth	10.0311
Regular IDCW	10.0311
Axis Retirement Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	16.2864
Regular IDCW	16.2853
Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	27.6667
Regular IDCW	27.6668
Axis Aggressive Hybrid Fund	
Option	NAV (₹)
Regular Growth	21.1
Regular IDCW	15.1
Regular Monthly IDCW	13.54
Regular Quarterly IDCW	13.95
Axis Conservative Hybrid Fund	
Option	NAV (₹)
Regular Growth	30.5967
Regular Annual IDCW	14.2695
Regular Half Yearly IDCW	13.0507
Regular Quarterly IDCW	10.9364



Expense Ratio

Discloser of Total Expenses Ratio as on 30th November, 2025

Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	
Axis Income Plus Arbitrage Active FOF	0.45%	
Axis Business Cycles Fund	2.03%	
Axis Banking & PSU Debt Fund	0.61%	
Axis NIFTY Bank ETF	0.20%	
Axis BSE SENSEX ETF	0.04%	
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.47%	
Axis NIFTY India Consumption ETF	0.38%	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	
Axis Children's Fund	2.28%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.37%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	
Axis Corporate Bond Fund	0.95%	
Axis Consumption Fund	1.90%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	
Axis Dynamic Bond Fund	0.63%	
Axis Balanced Advantage Fund	1.91%	
Axis Arbitrage Fund	1.02%	
Axis Multi Factor Passive FoF	0.66%	
Axis Aggressive Hybrid Fund	2.15%	
Axis Large Cap Fund	1.57%	
Axis Equity Savings Fund	2.28%	
Axis ESG Integration Strategy Fund	2.25%	
Axis Silver ETF	0.37%	
Axis Focused Fund	1.74%	
Axis Floater Fund	0.49%	
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.25%	
Axis Greater China Equity Fund of Fund	1.57%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.1. Total Expenses Ratio is inclusive of GST.2. Total Expenses Ratio is of last day of the month.3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Innovation Fund.



Expense Ratio

Discloser of Total Expenses Ratio as on 30th November, 2025

Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Global Equity Alpha Fund of Fund	1.62%	
Axis Gold ETF	0.56%	
Axis Global Innovation Fund of Fund	1.63%	
Axis Gold Fund	0.50%	
Axis Large & Mid Cap Fund	1.68%	
Axis NIFTY Healthcare ETF	0.34%	
Axis Income Plus Arbitrage Passive FOF	0.38%	
Axis Strategic Bond Fund	1.33%	
Axis India Manufacturing Fund	1.83%	
Axis Credit Risk Fund	1.57%	
Axis Conservative Hybrid Fund	2.20%	
Axis Long Duration Fund	0.76%	
Axis Liquid Fund	0.24%	0.73%
Axis Gilt Fund	0.82%	
Axis Midcap Fund	1.56%	
Axis Momentum Fund	2.13%	
Axis Multicap Fund	1.77%	
Axis Flexi Cap Fund	1.72%	
Axis Money Market Fund	0.34%	
Axis Nifty 50 Index Fund	0.42%	
Axis Nifty500 Momentum 50 Index Fund	1.05%	
Axis Nifty Bank Index Fund	1.01%	
Axis NIFTY 50 ETF	0.04%	
Axis US Specific Equity Passive FOF	0.63%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	
Axis Nifty 100 Index Fund	0.92%	
Axis Nifty IT Index Fund	1.03%	
Axis Nifty Midcap 50 Index Fund	1.02%	
Axis Nifty Next 50 Index Fund	1.01%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.1. Total Expenses Ratio is inclusive of GST.2. Total Expenses Ratio is of last day of the month.3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Innovation Fund.



Expense Ratio

Discloser of Total Expenses Ratio as on 30th November, 2025

Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Nifty Smallcap 50 Index Fund	1.02%	
Axis Nifty500 Value 50 ETF	0.25%	
Axis Overnight Fund	0.11%	
Axis Nifty500 Quality 50 Index Fund	1.06%	
Axis Quant Fund	2.24%	
Axis Retirement Fund - Aggressive Plan	2.30%	
Axis Retirement Fund - Conservative Plan	2.15%	
Axis Retirement Fund - Dynamic Plan	2.42%	
Axis Small Cap Fund	1.59%	
Axis Nifty SDL September 2026 Debt Index Fund	0.31%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.28%	
Axis BSE Sensex Index Fund	0.70%	
Axis Silver Fund of Fund	0.71%	
Axis Services Opportunities Fund	2.05%	
Axis Innovation Fund	2.25%	
Axis Short Duration Fund	0.91%	0.91%
Axis Treasury Advantage Fund	0.67%	0.67%
Axis Multi Asset Allocation Fund	2.01%	
Axis US Specific Treasury Dynamic Debt Passive FOF	0.14%	
Axis NIFTY IT ETF	0.23%	
Axis ELSS Tax Saver Fund	1.53%	
Axis Ultra Short Duration fund	1.20%	
Axis Value Fund	2.16%	
Axis Nifty500 Value 50 Index Fund	1.05%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.1. Total Expenses Ratio is inclusive of GST.2. Total Expenses Ratio is of last day of the month.3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund
The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Innovation Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on November 28, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	8.90%	10,887	7.98%	12,588	6.77%	13,879	7.25%	22,174
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.10%	10,908	8.60%	12,804	7.28%	14,214	8.43%	25,131
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	7.14%	21,919
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.59%	10,856	8.11%	12,634	6.68%	13,823	8.05%	28,851
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.26%	10,824	7.63%	12,465	5.75%	13,229	8.02%	28,728
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.91%	24,947
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Income Plus Arbitrage Active FOF - Regular Plan - Growth Option	28-Jan-20	8.06%	10,804	7.82%	12,530	6.34%	13,605	6.94%	14,794
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)		6.96%	10,694	7.52%	12,428	5.95%	13,355	6.44%	14,396
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	5.89%	13,965
FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	12.84%	11,281	13.10%	14,461	12.53%	18,054	10.10%	43,464
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		15.27%	11,523	17.15%	16,070	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		16.54%	11,649	15.07%	15,231	15.31%	20,402	11.87%	55,486
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	56,856
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	5.53%	10,551	13.73%	14,707	12.27%	17,850	15.47%	98,765
Nifty 500 TRI (Benchmark)		6.58%	10,656	15.60%	15,441	18.61%	23,499	12.60%	66,213
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	61,241
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	4.19%	10,418	17.00%	16,008	NA	NA	14.15%	19,210
Nifty 500 TRI (Benchmark)		6.58%	10,656	15.60%	15,441	NA	NA	17.59%	22,237
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	15.35%	20,224
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	3.02%	10,301	NA	NA	NA	NA	20.49%	16,750
Nifty 500 TRI (Benchmark)		6.58%	10,656	NA	NA	NA	NA	20.44%	16,732
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	16.99%	15,439
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	5.94%	10,594	6.42%	12,053	5.35%	12,981	5.10%	13,965
NIFTY 1D Rate Index (Benchmark)		5.94%	10,594	6.46%	12,068	5.42%	13,025	5.17%	14,028
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.71%	10,671	6.87%	12,207	5.63%	13,152	5.88%	14,680
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	22-Oct-18	5.26%	10,525	19.01%	16,848	19.10%	23,989	18.63%	33,680
NIFTY Large Midcap 250 TRI (Benchmark)		8.02%	10,800	18.54%	16,648	21.12%	26,093	18.76%	33,939
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	15.50%	27,843
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	3.75%	10,374	21.67%	18,002	NA	NA	16.51%	18,290
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		4.78%	10,477	17.97%	16,411	NA	NA	15.64%	17,754
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	12.96%	16,185
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	1.99%	10,199	NA	NA	NA	NA	-1.99%	9,760
Nifty India Consumption TRI (Benchmark)		10.05%	11,002	NA	NA	NA	NA	0.50%	10,061
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	3.83%	10,466
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	5.43%	10,542	9.75%	13,215	9.47%	15,725	8.32%	22,770
NIFTY Equity Savings Index (Benchmark)		8.74%	10,871	9.77%	13,222	9.94%	16,069	9.04%	24,373
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.60%	19,307
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	0.16%	10,016	18.06%	16,448	23.22%	28,433	21.75%	1,06,170
Nifty Smallcap 250 TRI (Benchmark)		-5.03%	9,498	20.90%	17,663	25.36%	31,000	19.10%	81,533
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.17%	49,089
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	5.35%	10,533	22.12%	18,203	NA	NA	17.08%	19,350
NIFTY 500 TRI (Benchmark)		6.58%	10,656	15.60%	15,441	NA	NA	12.96%	16,657
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	11.37%	15,695
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	4.40%	10,439	NA	NA	NA	NA	20.08%	14,260
Nifty India Manufacturing TRI (Benchmark)		9.43%	10,940	NA	NA	NA	NA	21.77%	14,653
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	12.79%	12,629
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	4.24%	10,423	18.90%	16,801	19.24%	24,128	17.96%	1,15,020
BSE Midcap 150 TRI (Benchmark)		5.10%	10,509	22.84%	18,528	24.92%	30,455	17.15%	1,03,825
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.56%	57,550
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	3.75%	10,374	21.67%	18,002	NA	NA	16.51%	18,290
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		4.78%	10,477	17.97%	16,411	NA	NA	15.64%	17,754
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	12.96%	16,185
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Silver ETF	21-Sep-22	80.74%	18,045	35.69%	24,961	NA	NA	38.48%	28,239
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		83.91%	18,360	37.18%	25,792	NA	NA	39.85%	29,145

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on November 28, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	77.28%	17,700	35.33%	24,761	NA	NA	37.59%	27,667
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		83.91%	18,360	37.18%	25,792	NA	NA	39.85%	29,145
Axis Gold ETF	10-Nov-10	63.00%	16,278	32.11%	23,038	20.07%	24,981	11.57%	51,974
Domestic price of Gold (Benchmark)		65.19%	16,496	33.45%	23,746	21.09%	26,064	12.90%	62,210
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	61.56%	16,134	31.93%	22,946	19.37%	24,261	9.63%	36,600
Domestic price of Gold (Benchmark)		65.19%	16,496	33.45%	23,746	21.09%	26,064	11.75%	47,986
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	12.84%	11,281	13.10%	14,461	12.53%	18,054	10.10%	43,464
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		15.27%	11,523	17.15%	16,070	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		16.54%	11,649	15.07%	15,231	15.31%	20,402	11.87%	55,486
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	56,856
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	4.63%	10,462	10.80%	13,598	10.16%	16,228	13.69%	55,970
Nifty 500 TRI (Benchmark)		6.58%	10,656	15.60%	15,441	18.61%	23,499	15.17%	66,572
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.05%	58,410
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	4.07%	10,406	13.88%	14,764	14.06%	19,318	13.27%	27,180
Nifty 500 TRI (Benchmark)		6.58%	10,656	15.60%	15,441	18.61%	23,499	13.92%	28,476
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	13.71%	28,044
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	0.16%	10,016	18.06%	16,448	23.22%	28,433	21.75%	1,06,170
Nifty Smallcap 250 TRI (Benchmark)		-5.03%	9,498	20.90%	17,663	25.36%	31,000	19.10%	81,533
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.17%	49,089
FUNDS MANAGED BY VISHAL AGARWAL (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	2.38%	10,237	13.61%	14,657	11.88%	17,540	14.60%	22,030
Nifty 100 ESG TRI (Benchmark)		9.47%	10,944	14.28%	14,920	16.53%	21,503	16.40%	24,114
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	15.48%	23,032
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Silver ETF	21-Sep-22	80.74%	18,045	35.69%	24,961	NA	NA	38.48%	28,239
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		83.91%	18,360	37.18%	25,792	NA	NA	39.85%	29,145
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	77.28%	17,700	35.33%	24,761	NA	NA	37.59%	27,667
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		83.91%	18,360	37.18%	25,792	NA	NA	39.85%	29,145
Axis Gold ETF	10-Nov-10	63.00%	16,278	32.11%	23,038	20.07%	24,981	11.57%	51,974
Domestic price of Gold (Benchmark)		65.19%	16,496	33.45%	23,746	21.09%	26,064	12.90%	62,210
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	6.78%	10,676	6.88%	12,208	NA	NA	5.53%	12,475
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		7.23%	10,721	7.39%	12,381	NA	NA	6.01%	12,711
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	NA	NA	6.18%	12,796
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.65%	10,665	7.01%	12,257	5.76%	13,234	6.99%	29,775
NIFTY Liquid Index A-I (Benchmark)		6.60%	10,660	7.04%	12,267	5.81%	13,262	6.99%	29,791
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.71%	10,671	6.87%	12,207	5.63%	13,152	6.49%	27,633
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.12%	10,612	6.48%	12,075	5.23%	12,908	6.56%	27,209
NIFTY Liquid Index A-I (Benchmark)		6.60%	10,660	7.04%	12,267	5.81%	13,262	7.08%	29,374
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.71%	10,671	6.87%	12,207	5.63%	13,152	6.56%	27,235
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	5.25%	10,524	10.79%	13,595	11.46%	17,210	10.76%	21,100
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.67%	10,765	12.48%	14,228	13.87%	19,160	12.29%	23,332
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	13.30%	24,912
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	12.84%	11,281	13.10%	14,461	12.53%	18,054	10.10%	43,464
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		15.27%	11,523	17.15%	16,070	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		16.54%	11,649	15.07%	15,231	15.31%	20,402	11.87%	55,486
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	56,856
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	8.90%	10,887	7.98%	12,588	6.77%	13,879	7.25%	22,174
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.10%	10,908	8.60%	12,804	7.28%	14,214	8.43%	25,131
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	7.14%	21,919
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.59%	10,856	8.11%	12,634	6.68%	13,823	8.05%	28,851
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.26%	10,824	7.63%	12,465	5.75%	13,229	8.02%	28,728
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.91%	24,947
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	3.98%	10,397	13.75%	14,711	11.49%	17,239	11.26%	18,860
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		7.70%	10,768	13.17%	14,489	15.09%	20,211	14.60%	22,478
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	2.41%	10,241	NA	NA	NA	NA	6.85%	12,137
NIFTY Long Duration Debt Index A-II (Benchmark)		3.18%	10,317	NA	NA	NA	NA	7.11%	12,223
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	NA	NA	NA	NA	8.39%	12,656
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	2.40%	10,240	14.08%	14,841	12.59%	18,106	12.44%	20,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.67%	10,765	12.48%	14,228	13.87%	19,160	13.68%	21,435
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on November 28, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	12.84%	11,281	13.10%	14,461	12.53%	18,054	10.10%	43,464
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		15.27%	11,523	17.15%	16,070	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		16.54%	11,649	15.07%	15,231	15.31%	20,402	11.87%	55,486
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	56,856
Axis Corporate Bond Fund - Regular Plan - Growth	13-Jul-17	8.48%	10,845	7.72%	12,495	6.06%	13,424	6.96%	17,576
NIFTY Corporate Bond Index A-II (Benchmark)		7.69%	10,767	7.37%	12,377	5.76%	13,235	6.86%	17,438
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	5.62%	15,811
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	24-Jan-23	8.26%	10,823	NA	NA	NA	NA	7.85%	12,401
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.68%	10,866	NA	NA	NA	NA	8.26%	12,534
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	NA	NA	NA	NA	8.52%	12,621
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	3.98%	10,397	13.75%	14,711	11.49%	17,239	11.26%	18,860
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		7.70%	10,768	13.17%	14,489	15.09%	20,211	14.60%	22,478
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	2.41%	10,241	NA	NA	NA	NA	6.85%	12,137
NIFTY Long Duration Debt Index A-III (Benchmark)		3.18%	10,317	NA	NA	NA	NA	7.11%	12,223
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	NA	NA	NA	NA	8.39%	12,656
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	2.40%	10,240	14.08%	14,841	12.59%	18,106	12.44%	20,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.67%	10,765	12.48%	14,228	13.87%	19,160	13.68%	21,435
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	6.50%	10,648	13.76%	14,715	12.37%	17,926	9.74%	21,690
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.39%	10,837	10.40%	13,452	11.23%	17,034	10.58%	23,111
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	13.46%	28,634
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	16-Jul-10	6.49%	10,647	7.30%	12,351	7.11%	14,106	7.54%	30,597
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.17%	10,715	8.36%	12,721	7.45%	14,332	8.55%	35,304
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.56%	26,568
Axis Large Cap Fund - Regular Plan - Growth Option	05-Jan-10	6.43%	10,641	11.50%	13,858	12.03%	17,660	12.22%	62,570
BSE 100 TRI (Benchmark)		8.69%	10,867	14.32%	14,933	17.51%	22,422	12.23%	62,634
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	11.95%	60,198
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	4.86%	10,485	9.40%	13,091	7.99%	14,695	8.55%	16,286
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.40%	10,738	9.63%	13,172	8.93%	15,341	9.67%	17,310
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	5.93%	14,085
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	3.98%	10,397	13.75%	14,711	11.49%	17,239	11.26%	18,860
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		7.70%	10,768	13.17%	14,489	15.09%	20,211	14.60%	22,478
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	2.40%	10,240	14.08%	14,841	12.59%	18,106	12.44%	20,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.67%	10,765	12.48%	14,228	13.87%	19,160	13.68%	21,435
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.96%	22,903
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 25 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	15.58%	11,554	12.14%	14,098	15.76%	20,802	19.41%	24,581
Nifty Bank TRI (Benchmark)		15.74%	11,570	12.34%	14,174	15.91%	20,938	18.98%	24,139
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	18.40%	23,553
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	24-May-24	14.68%	11,464	NA	NA	NA	NA	13.72%	12,151
Nifty Bank TRI (Benchmark)		15.74%	11,570	NA	NA	NA	NA	14.89%	12,340
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	10.55%	11,642
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	10.50%	11,047	24.52%	19,294	NA	NA	21.74%	20,599
Nifty Midcap 50 Index TRI (Benchmark)		11.64%	11,160	26.12%	20,048	NA	NA	24.45%	22,334
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	13.50%	15,925
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 25 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	-3.99%	9,602	23.73%	18,931	NA	NA	17.09%	17,995
Nifty Smallcap 50 Index TRI (Benchmark)		-2.59%	9,742	25.87%	19,931	NA	NA	19.12%	19,181
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	14.45%	16,527
Axis NIFTY IT ETF	25-Mar-21	-11.44%	8,859	9.09%	12,979	NA	NA	10.30%	15,823
Nifty IT TRI (Benchmark)		-11.21%	8,882	9.39%	13,087	NA	NA	11.08%	16,359
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	15.16%	19,367
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	14-Jul-23	-12.19%	8,784	NA	NA	NA	NA	10.98%	12,811
NIFTY IT TRI (Benchmark)		-11.21%	8,882	NA	NA	NA	NA	10.68%	12,730
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	14.44%	13,783
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 24 SCHEMES)									
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	37.74%	13,762	12.74%	14,323	NA	NA	-0.34%	9,840
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)		44.63%	14,448	21.84%	18,078	NA	NA	3.97%	12,056
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	13.55%	18,400
Axis US Specific Equity Passive FOF - Regular plan - Growth	01-Nov-22	27.29%	12,720	32.71%	23,354	NA	NA	32.59%	23,820
NASDAQ 100 TRI (INR) (Benchmark)		29.67%	12,958	33.43%	23,736	NA	NA	34.67%	24,986
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	13.97%	14,952

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on November 28, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	24.26%	12,419	21.48%	17,918	15.40%	20,485	16.25%	21,821
MSCI World (Net TRI) (Benchmark)		23.93%	12,386	22.84%	18,524	17.14%	22,079	19.34%	24,991
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	20.07%	25,795
BOTTOM 3 FUNDS MANAGED BY KRISHNA N (TOTAL SCHEMES MANAGED : 24 SCHEMES)									
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	1.99%	10,199	NA	NA	NA	NA	-1.99%	9,760
Nifty India Consumption TRI (Benchmark)		10.05%	11,002	NA	NA	NA	NA	0.50%	10,061
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	3.83%	10,466
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	0.16%	10,016	18.06%	16,448	23.22%	28,433	21.75%	1,06,170
Nifty Smallcap 250 TRI (Benchmark)		-5.03%	9,498	20.90%	17,663	25.36%	31,000	19.10%	81,533
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	14.17%	49,089
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	-0.31%	9,969	12.68%	14,301	NA	NA	11.49%	16,160
BSE 200 TRI (Benchmark)		7.71%	10,769	14.83%	15,136	NA	NA	14.82%	18,404
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	13.68%	17,612
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.59%	10,856	8.11%	12,634	6.68%	13,823	8.05%	28,851
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.26%	10,824	7.63%	12,465	5.75%	13,229	8.02%	28,728
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.91%	24,947
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	8.01%	10,799	NA	NA	NA	NA	8.00%	12,361
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)		8.38%	10,836	NA	NA	NA	NA	8.44%	12,499
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	NA	NA	NA	NA	8.81%	12,616
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	22-Nov-22	7.59%	10,757	7.48%	12,414	NA	NA	7.50%	12,439
Nifty SDL Sep 2026 Index (Benchmark)		7.74%	10,772	7.73%	12,501	NA	NA	7.80%	12,546
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	NA	NA	8.33%	12,731
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.39%	10,637	6.96%	12,235	5.71%	13,201	5.90%	19,114
Nifty 50 Arbitrage Index (Benchmark)		7.58%	10,756	7.65%	12,471	6.19%	13,506	5.81%	18,919
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.71%	10,669	6.87%	12,204	5.63%	13,152	6.60%	20,578
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	5.94%	10,594	6.42%	12,053	5.35%	12,981	5.10%	13,965
NIFTY 1D Rate Index (Benchmark)		5.94%	10,594	6.46%	12,068	5.42%	13,025	5.17%	14,028
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.71%	10,671	6.87%	12,207	5.63%	13,152	5.88%	14,680
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.24%	10,522	7.30%	12,351	5.37%	12,993	7.05%	25,709
CRISIL Dynamic Gilt Index (Benchmark)		6.68%	10,666	8.02%	12,602	5.83%	13,278	7.80%	28,332
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.71%	24,610
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Large Cap Fund - Regular Plan - Growth Option	05-Jan-10	6.43%	10,641	11.50%	13,858	12.03%	17,660	12.22%	62,570
BSE 100 TRI (Benchmark)		8.69%	10,867	14.32%	14,933	17.51%	22,422	12.23%	62,634
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	11.95%	60,198
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	5.53%	10,551	13.73%	14,707	12.27%	17,850	15.47%	98,765
Nifty 500 TRI (Benchmark)		6.58%	10,656	15.60%	15,441	18.61%	23,499	12.60%	66,213
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.05%	61,241
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	22-Oct-18	5.26%	10,525	19.01%	16,848	19.10%	23,989	18.63%	33,680
NIFTY Large Midcap 250 TRI (Benchmark)		8.02%	10,800	18.54%	16,648	21.12%	26,093	18.76%	33,939
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	15.50%	27,843
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	4.24%	10,423	18.90%	16,801	19.24%	24,128	17.96%	1,15,020
BSE Midcap 150 TRI (Benchmark)		5.10%	10,509	22.84%	18,528	24.92%	30,455	17.15%	1,03,825
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	16.46%	21,446	12.56%	57,550
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	3.75%	10,374	21.67%	18,002	NA	NA	16.51%	18,290
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		4.78%	10,477	17.97%	16,411	NA	NA	15.64%	17,754
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	13.10%	14,461	NA	NA	12.96%	16,185
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	1.99%	10,199	NA	NA	NA	NA	-1.99%	9,760
Nifty India Consumption TRI (Benchmark)		10.05%	11,002	NA	NA	NA	NA	0.50%	10,061
Nifty 50 TRI (Additional Benchmark)		9.97%	10,994	NA	NA	NA	NA	3.83%	10,466

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on November 28, 2025)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund					
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund - Regular - Growth Option	11-Dec-24	6.95%	10,341	8.38%	10,807
CRISIL-IBX AAA NBFC-HFC Index - Jun 2027 (Benchmark)		7.54%	10,369	8.95%	10,861
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.22%	10,061	7.30%	10,703
Axis Momentum Fund					
Axis Momentum Fund - Regular - Growth Option	12-Dec-24	9.38%	10,457	-6.24%	9,399
Nifty 500 TRI (Benchmark)		11.31%	10,549	4.11%	10,395
Nifty 50 TRI (Additional Benchmark)		13.41%	10,647	8.39%	10,805
Axis Nifty500 Momentum 50 Index Fund					
Axis Nifty500 Momentum 50 Index Fund - Regular - Growth	13-Feb-25	7.47%	10,366	15.59%	11,211
Nifty500 Momentum 50 TRI (Benchmark)		9.22%	10,449	17.12%	11,328
Nifty 50 TRI (Additional Benchmark)		13.41%	10,647	18.90%	11,464
Axis Nifty500 Value 50 ETF					
Axis Nifty500 Value 50 ETF	13-Mar-25	18.68%	10,892	30.08%	12,060
Nifty500 Value 50 TRI (Benchmark)		18.65%	10,890	29.16%	12,000
Nifty 50 TRI (Additional Benchmark)		13.41%	10,647	25.49%	11,756

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024, Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund since 24th Sep, 2025 and Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis Income Plus Arbitrage Active FOF since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024 and Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Income Plus Arbitrage Active FOF, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration Fund since 4th Nov, 2024.

Hitesh Das is Managing Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023, Axis Consumption Fund since 12th Sep, 2024 and Axis Nifty500 Quality 50 Index Fund since 10th Sep, 2025.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis Large Cap Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis NIFTY Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Multi Factor Passive FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis NIFTY IT ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024, Axis Momentum Fund since 12th Dec, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025, Axis Income Plus Arbitrage Active FOF since 14th Feb, 2025, Axis Nifty500 Value 50 ETF since 13th Mar, 2025, Axis Nifty500 Quality 50 Index Fund since 10th Sep, 2025 and Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025.

Sachin Jain is Managing Axis Conservative Hybrid Fund, Axis Ultra Short Duration Fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty SDL September 2026 Debt Index Fund and Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025 and Axis Services Opportunities Fund since 24th Jul, 2025.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023, Axis Consumption Fund since 12th Sep, 2024 and Axis Services Opportunities Fund since 24th Jul, 2025.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 4th Aug, 2025.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Large Cap Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

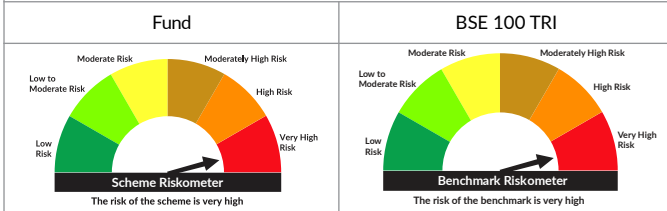
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

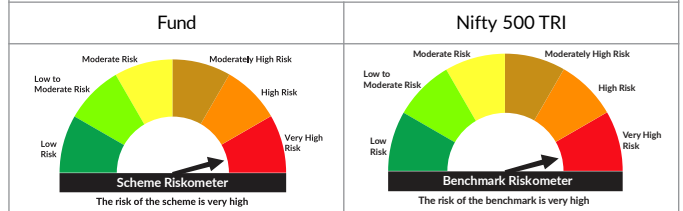
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

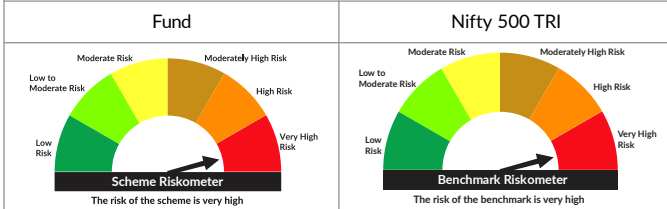
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

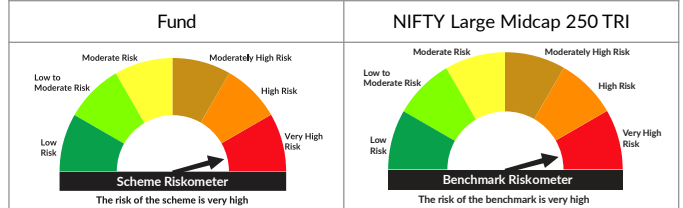
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

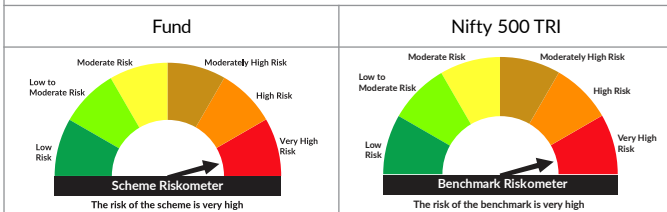
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

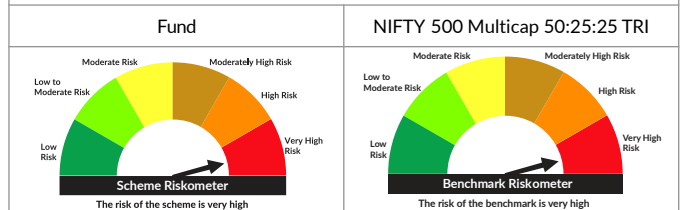
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

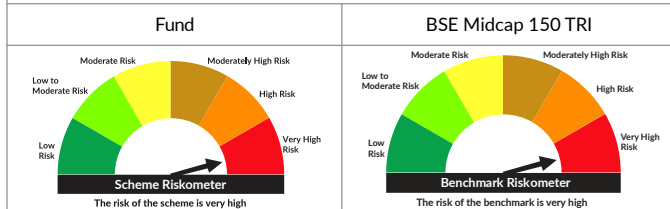
Benchmark: BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

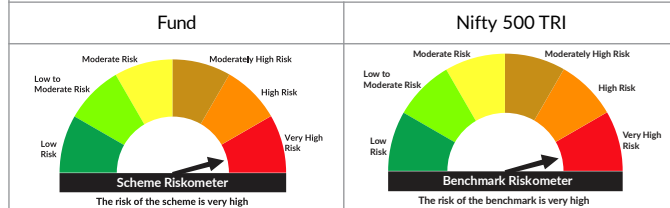
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on innovation theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

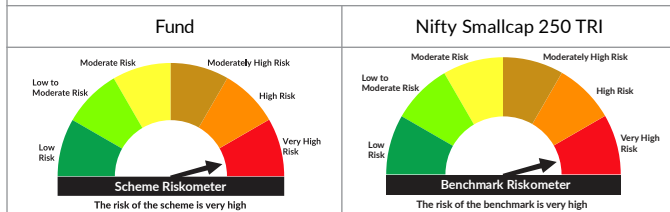
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

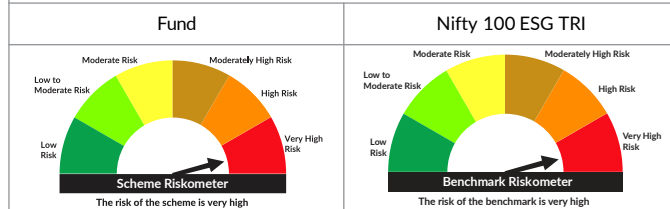
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

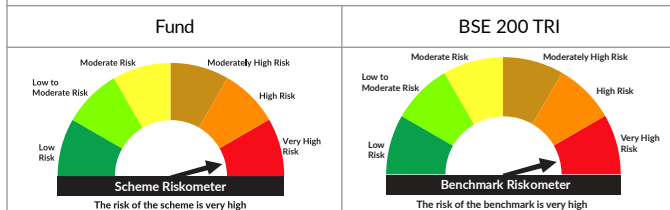
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

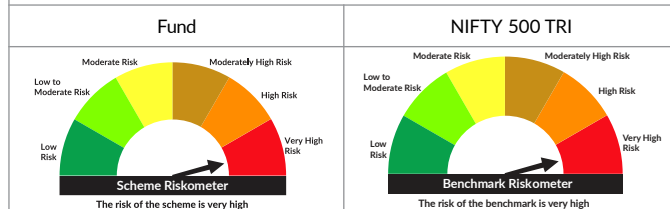
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

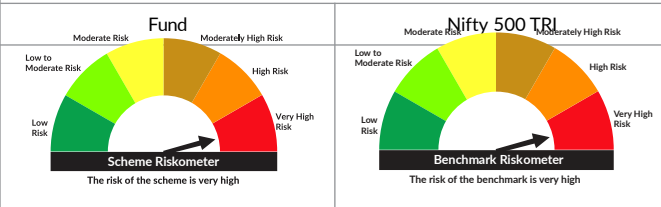
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

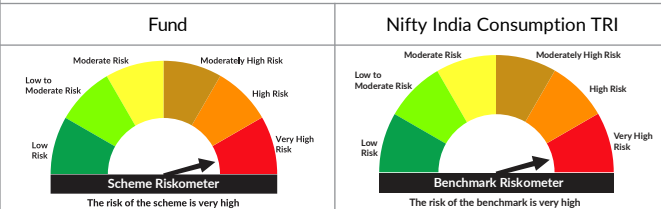
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Services Opportunities Fund

(An open ended equity scheme following services theme)

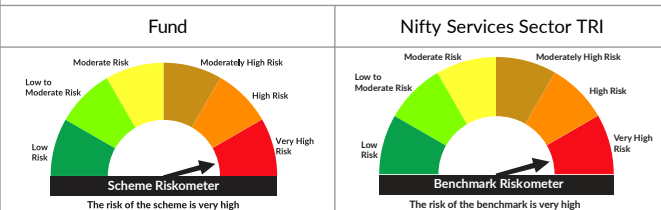
Benchmark: Nifty Services Sector TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity and equity related securities based on the theme that focuses on services industry.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

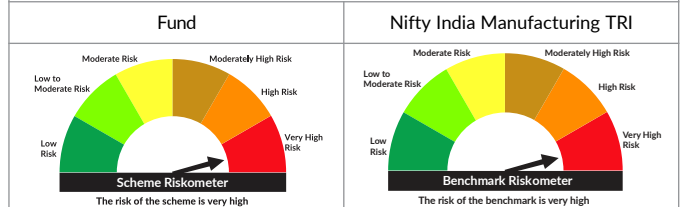
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

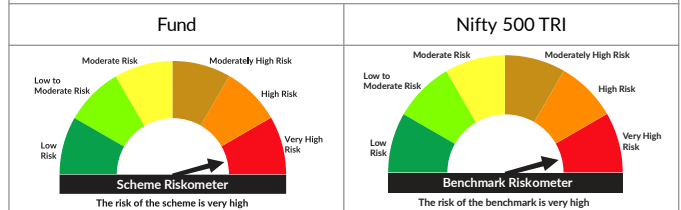
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

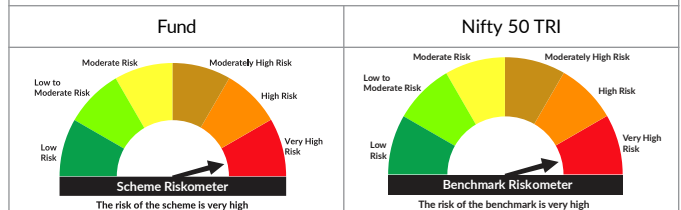
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over Moderate to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

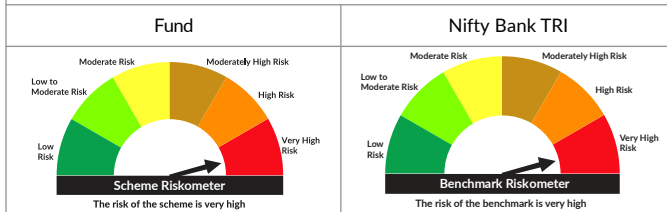
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

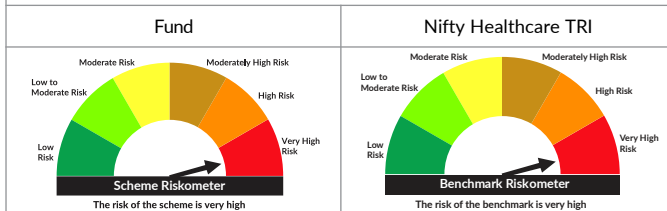
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE SENSEX ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

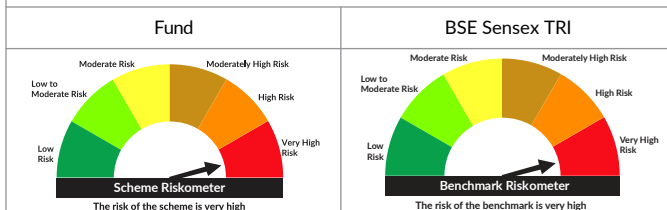
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

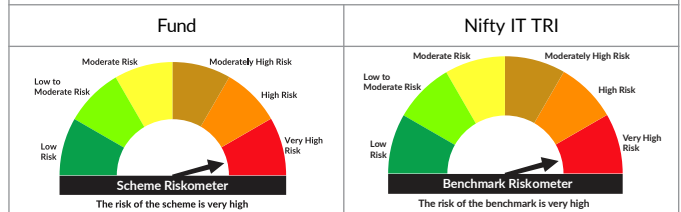
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

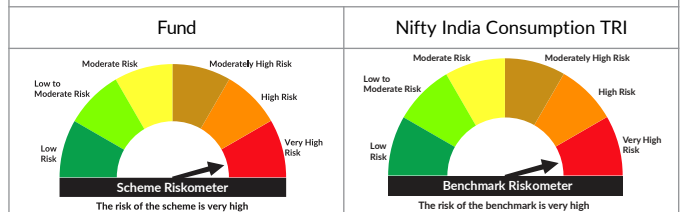
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 ETF

(NSE Symbol: AXISVALUE, BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)

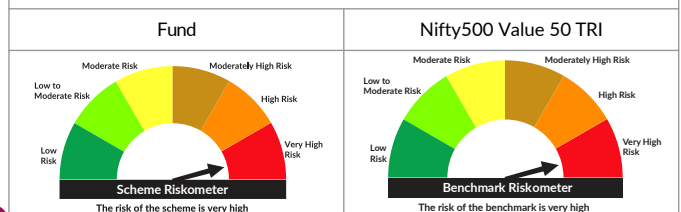
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- to track returns by investing in a basket of Nifty500 Value 50 Index securities and aims to achieve total returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

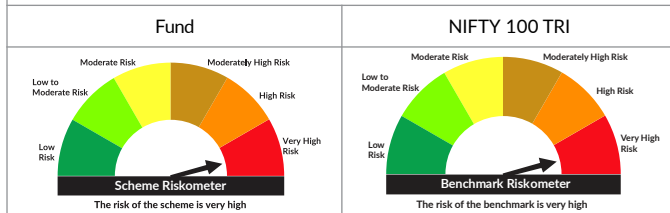
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

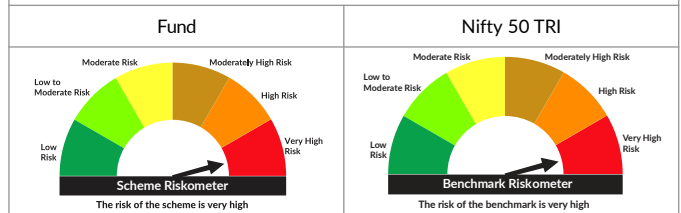
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

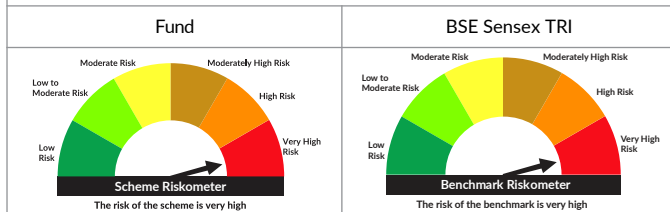
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

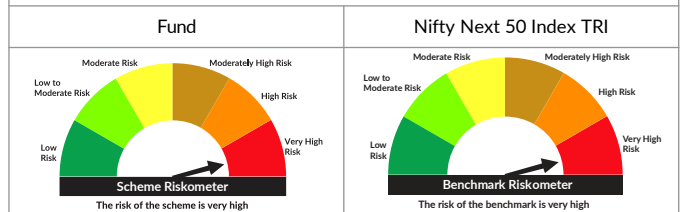
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

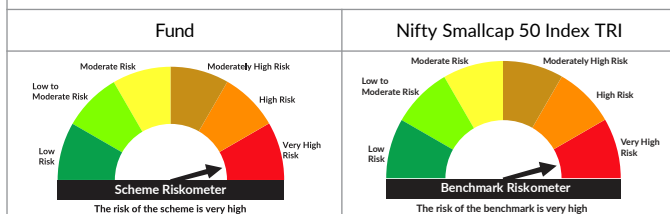
Benchmark: Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

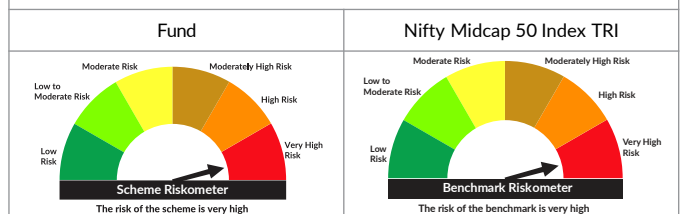
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

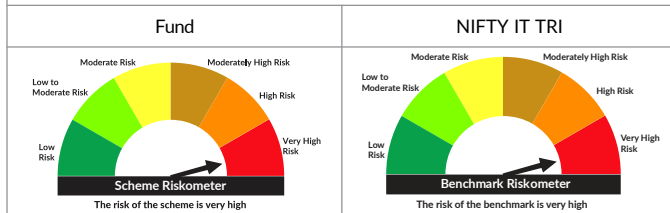
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

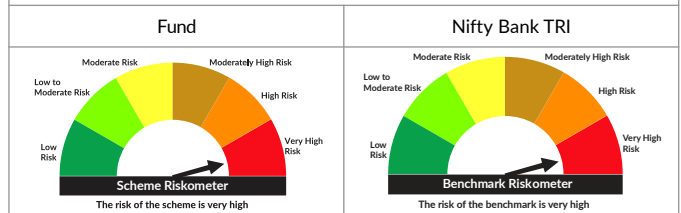
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

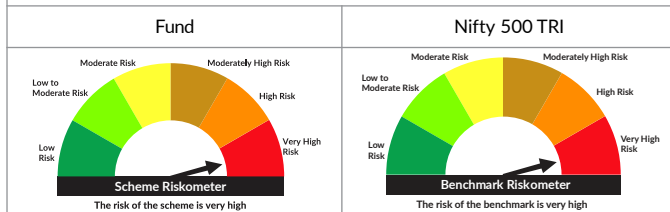
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

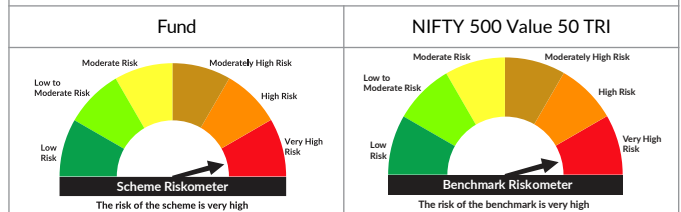
Benchmark: NIFTY 500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Momentum 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

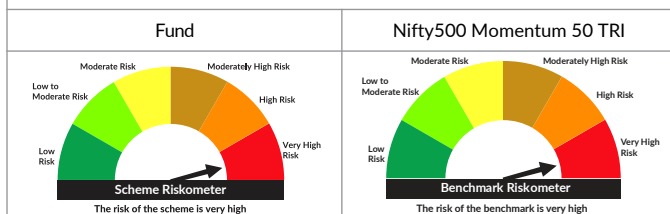
Benchmark: Nifty500 Momentum 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty500 Momentum 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Quality 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Quality 50 TRI)

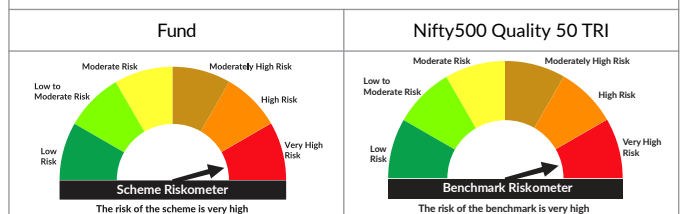
Benchmark: Nifty500 Quality 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in constituents of Nifty500 Quality 50 Index and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Factor Passive FoF

(An open ended fund of funds scheme investing in units of domestic Equity ETFs falling under the factor theme.)

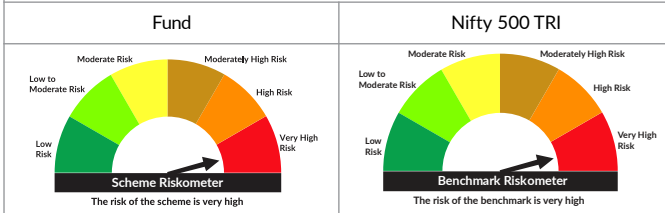
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in units of domestic Equity ETFs based on factor theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

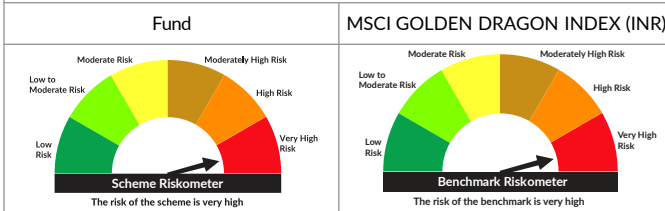
Benchmark: MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Specific Equity Passive FOF

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

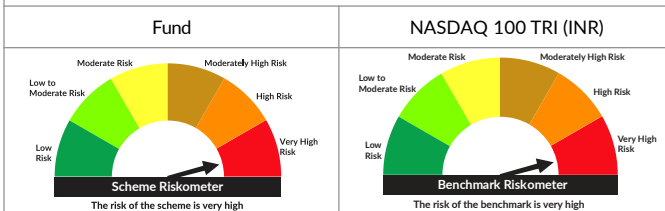
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

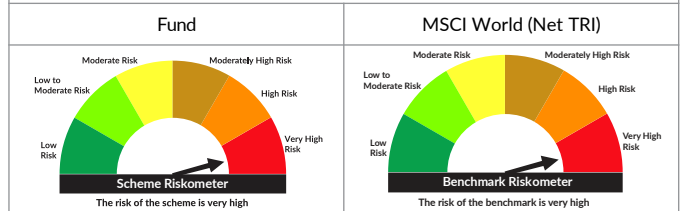
Benchmark: MSCI World (Net TRI)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global innovation)

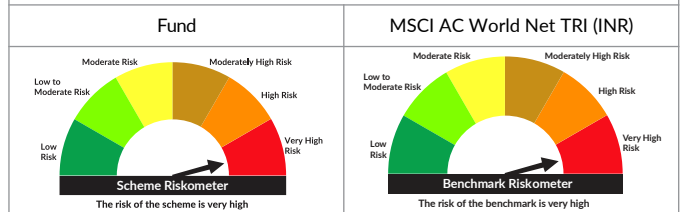
Benchmark: MSCI AC World Net TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global innovation, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruptive innovation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td style="text-align: center;">A-I</td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">B-I</td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Duration fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td style="text-align: center;">B-II</td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Medium to Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term investment horizon To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Treasury Advantage Fund</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Money Market instruments with maturity up to one year <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4" style="background-color: #800040; color: white;">Potential Risk Class</th> </tr> <tr> <th style="background-color: #d3d3d3;">Credit Risk →</th> <th style="background-color: #d3d3d3;">Relatively Low (Class A)</th> <th style="background-color: #d3d3d3;">Moderate (Class B)</th> <th style="background-color: #d3d3d3;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">B-I</td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Corporate Bond Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Banking & PSU Debt Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Banking & PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term Investment in debt and money market instruments issued by banks, PFIs & PSUs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Short Duration Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income while maintaining liquidity over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Stable returns in the short to medium term Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal Returns over medium to long term To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark)</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal Returns over medium Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over long term. Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.) Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Credit risk free returns over medium to long term Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF (NSE Symbol: AXISBPSETF)</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis Nifty SDL September 2026 Debt Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index; subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.)</p> <p>Benchmark: CRISIL-IBX AAA NBFC Index Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the target maturity period An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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<p>Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX AAA Financial Services Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the target maturity period An open ended target maturity index fund tracking CRISIL-IBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #d3d3d3;"> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td style="text-align: center;">A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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<p>Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the target maturity period An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #d3d3d3;"> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td style="text-align: center;">A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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<p>Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund</p> <p>(An open ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index. A relatively low interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX Financial Services 3-6 Months Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income through exposure over the shorter term maturity instruments Investment in an open ended constant maturity index fund tracking CRISILIBX Financial Services 3-6 Months Debt Index subject to tracking error/tracking difference <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #d3d3d3;"> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td style="text-align: center;">A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Fixed Term Plan - Series 113 (1228 Days)</p> <p>(A Close ended debt scheme; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL Medium Term Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over 1228 Days Investment in debt, money market instruments maturing on or before the maturity of the scheme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis Fixed Term Plan - Series 112 (1143 Days)</p> <p>(A Close ended debt scheme; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL Medium Term Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over 1143 Days Investment in debt, money market instruments maturing on or before the maturity of the scheme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

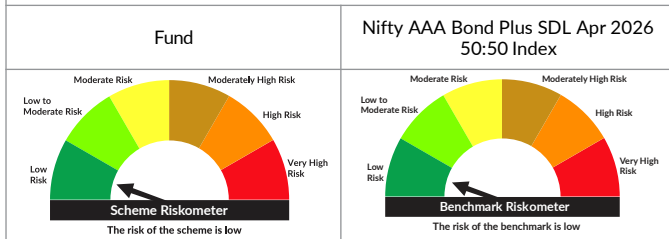
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Specific Treasury Dynamic Debt Passive FOF (formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund)

(An open ended fund of funds investing in overseas Index Funds and/or ETFs wherein the underlying investments comprise of US treasury securities across duration)

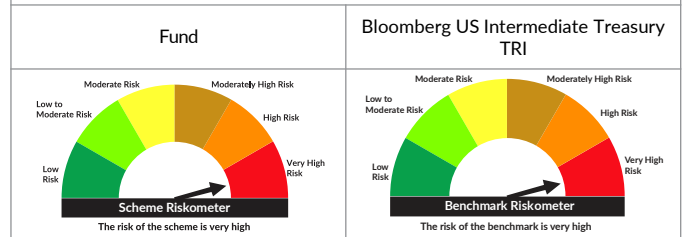
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Investments in Index Funds and/or ETFs wherein the underlying investment comprise of US treasury securities across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Conservative Hybrid Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

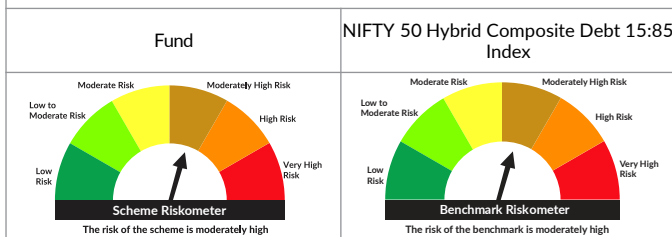
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

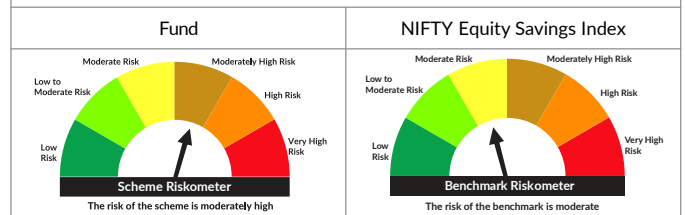
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

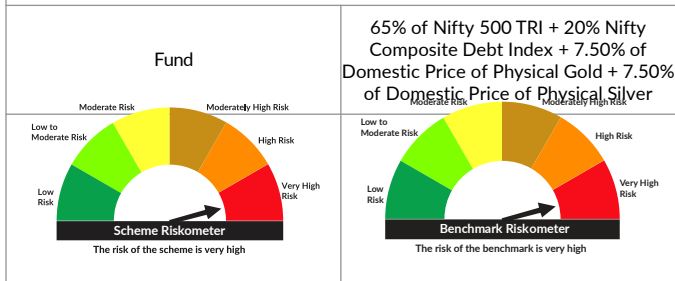
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

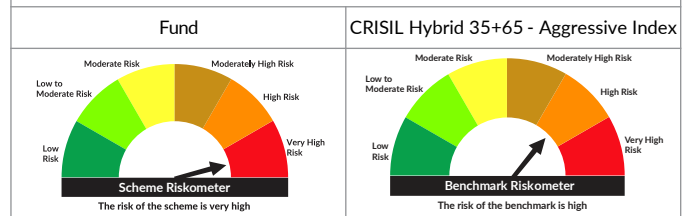
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Fund

(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

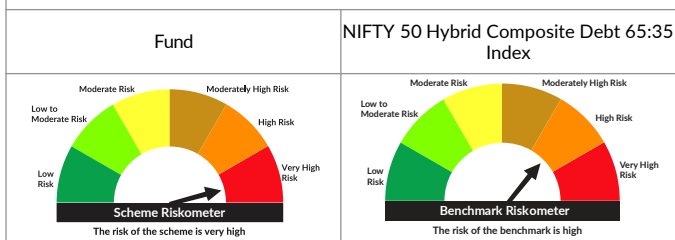
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

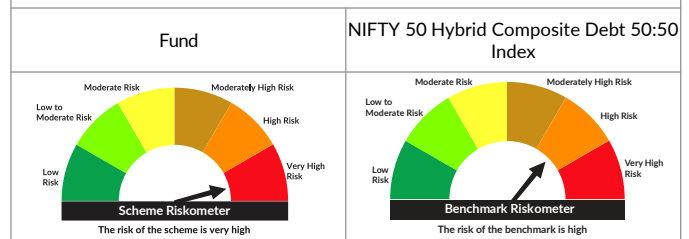
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

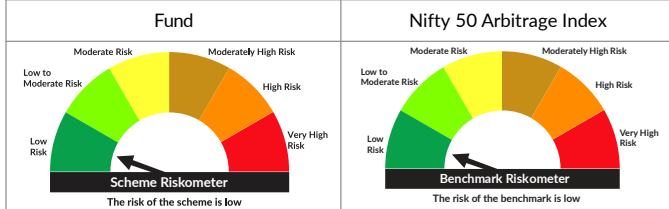
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

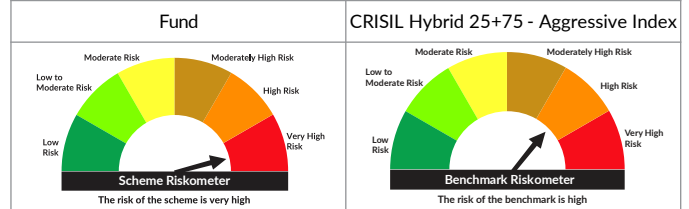
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

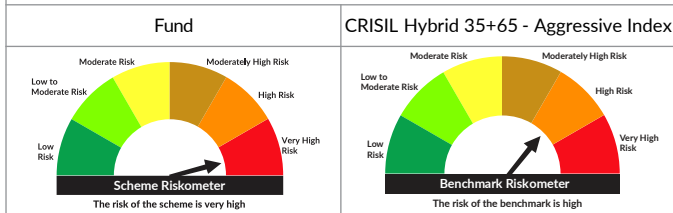
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

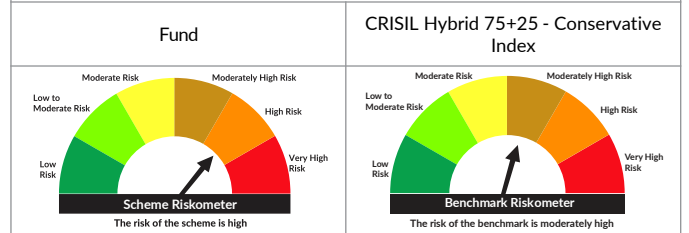
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Income Plus Arbitrage Active FOF

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

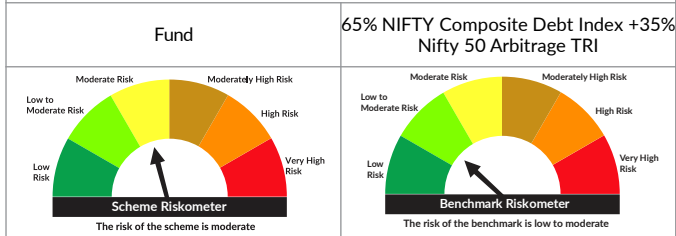
Benchmark: 65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Income Plus Arbitrage Passive FOF

(An open-ended fund of funds scheme investing in passive debt oriented mutual fund schemes and arbitrage funds)

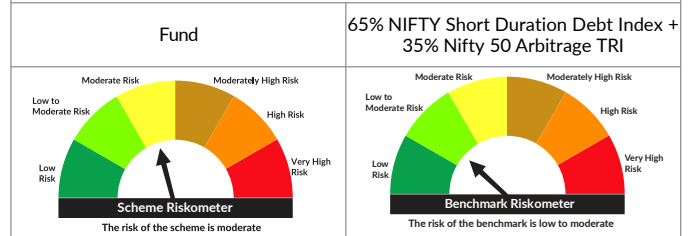
Benchmark: 65% NIFTY Short Duration Debt Index + 35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in passive debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

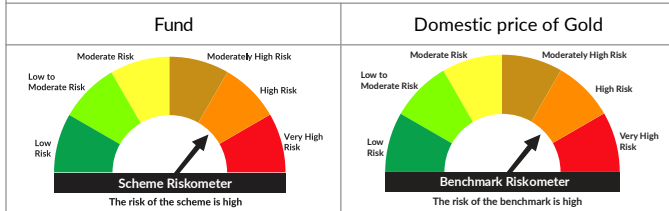
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

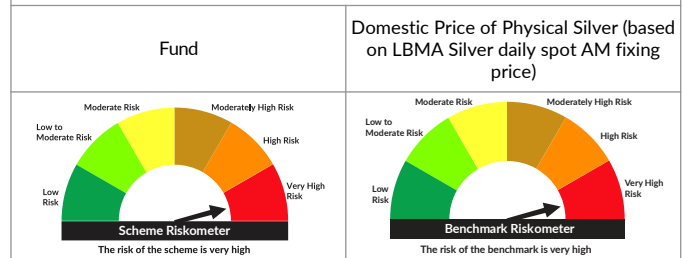
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

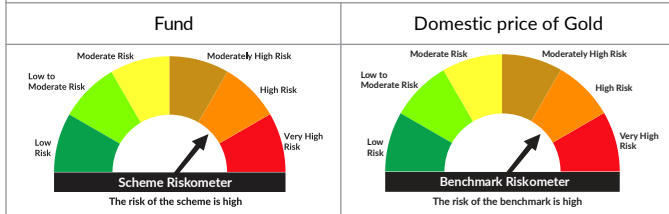
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment predominantly in gold and gold related instruments in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

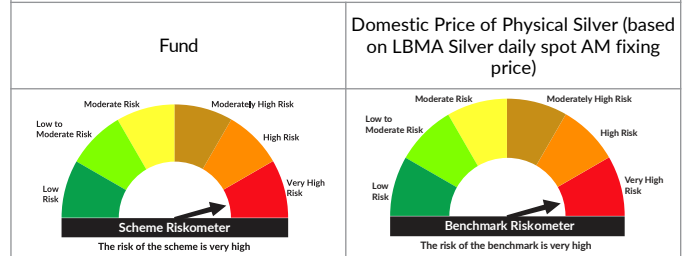
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

#ThePowerPackedFund**

**Potential to benefit from all the three viz large, mid & small market cap.
The scheme does not guarantee any returns.

The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.



Axis MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Benchmark - NIFTY 500 Multicap 50:25:25 Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

