

# **Axis Multi Asset Allocation Fund**

**(Formerly known as Axis Triple Advantage Fund)**

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

# Why Asset Allocation is important?

		Single Asset Investing	Multi Asset Investing
<b>Cyclical</b>		Each asset performs under different market conditions	<u>All weather long-term investing</u> method
<b>Typical Volatility</b>		Higher volatility	<u>Less volatile</u> due to diversification
<b>Downside</b>		Possibility of a higher downside as specific asset call is taken	<u>Lower downside risk</u> due to diversification

## Multi benefits of multi assets

### Equity



Helps in generating Alpha

### Debt



Brings stability to portfolio

### Commodities



Hedge against inflation and global market volatility

## Why asset allocation works

Different asset classes works at different time

Low correlation between asset classes gives diversification benefit

*Brings more stability in the portfolio*

Assets to protect downside from global volatility

# No one asset class perform at all times

Calendar Year	Stocks	Bonds	Commodities	Multi Asset
2014	31%	18%	-6%	25%
2015	-4%	8%	-21%	-4%
2016	3%	15%	15%	7%
2017	29%	4%	24%	23%
2018	3%	8%	-14%	2%
2019	12%	10%	7%	11%
2020	15%	12%	18%	15%
2021	24%	3%	17%	19%
2022	4%	2%	-6%	3%
2023	20%	8%	14%	17%

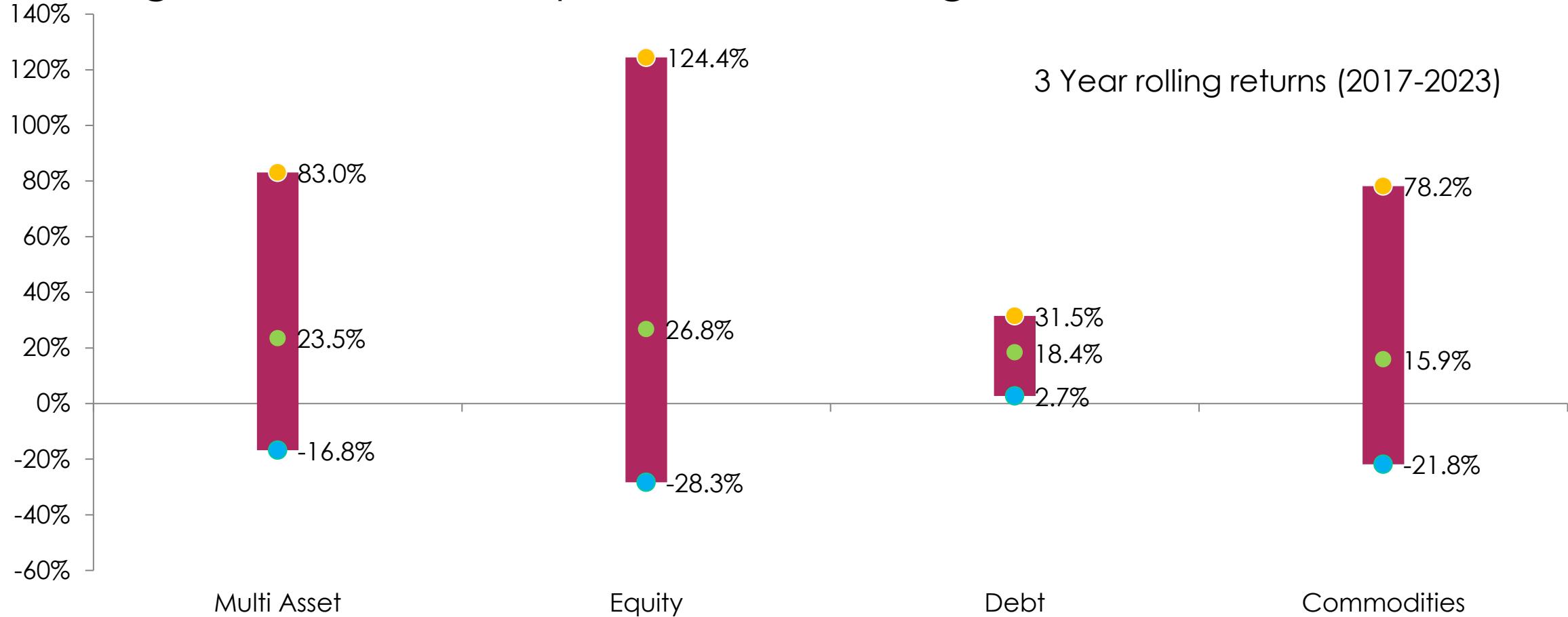
Source : MFI Explorer, ACEMF. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. This is historical data for the period 1<sup>st</sup> Jan 2014 to 30<sup>th</sup> Dec 2022 and is rebased to 100. **Past performance may or may not be sustained in the future.** Stocks are represented by Nifty 50 TRI Index and Bonds by the I-Sec Sovereign Bond Index, Commodities by S&P GSCI All Metals TR. Multi Asset: 65% stocks + 20% bonds + 15% commodities.

Lower correlation among asset classes makes them act well as a counter to each other

	Equity	Debt	Commodities
Equity	100%	9%	14%
Debt	9%	100%	3%
Commodities	14%	3%	100%

Data for last 10 years ending 20th April 2023. Source : MFI Explorer, ACEMF. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. This is historical data for the period 1<sup>st</sup> April 2013 to 20th April 2023 and is rebased to 100. **Past performance may or may not be sustained in the future.** Stocks are represented by Nifty 50 TRI Index and Bonds by the I-Sec Sovereign Bond Index, Commodities by S&P GSCI All Metals

# Range of returns as important as average returns



● Minimum ● Average ● Maximum

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# Axis Multi Asset Allocation Fund



# Axis Multi Asset Allocation Fund: Positioning

## Equity

Long term growth

65-80% of the portfolio

## Bonds

Regular income, lower risk compared to equity

10-30% of the portfolio

## Commodities

Support against macro/ event risk

10-30% of the portfolio

## REIT & InvITs

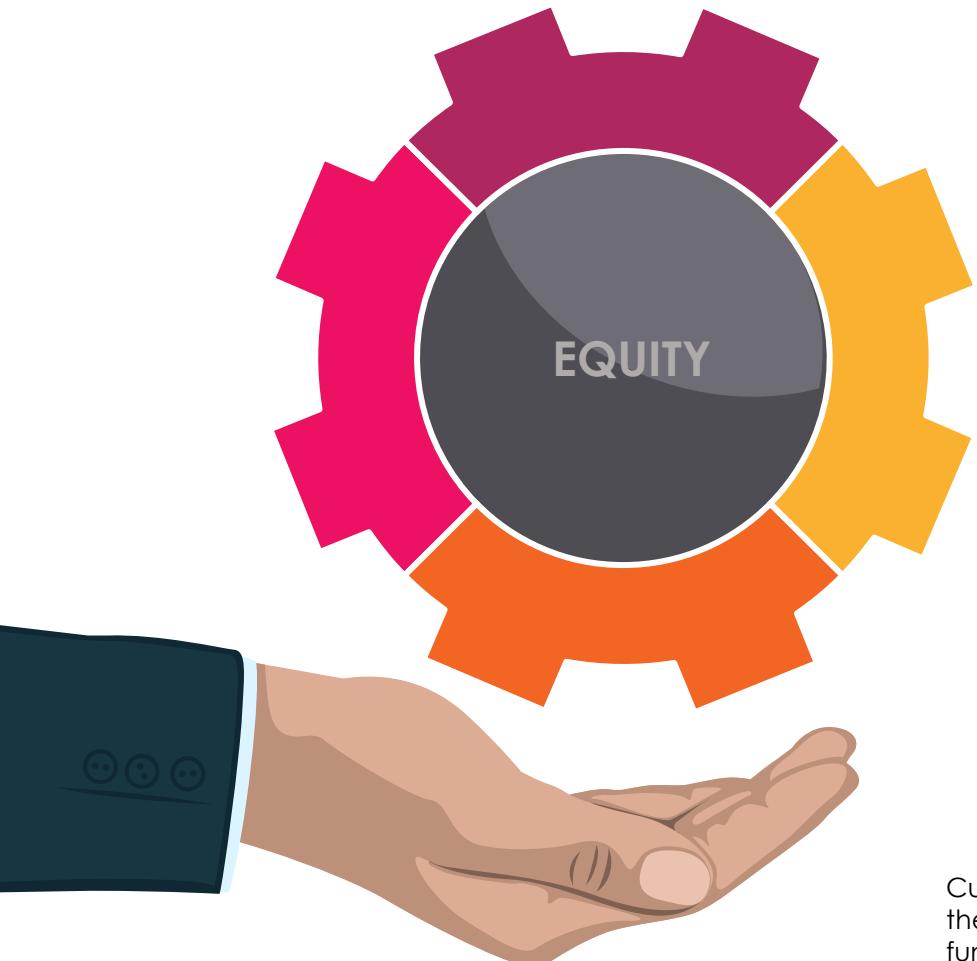
Regular income and capital appreciation

0-10% of the portfolio

Seeks to help investors take advantage of the benefits of diversification by investing in a mix of multiple asset classes

Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets.

# Equity Investment Approach



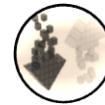
## Long term Multicap strategy



- Clear long term focus with significant portion of equity portfolio invested in core holdings with high growth and ROE numbers.



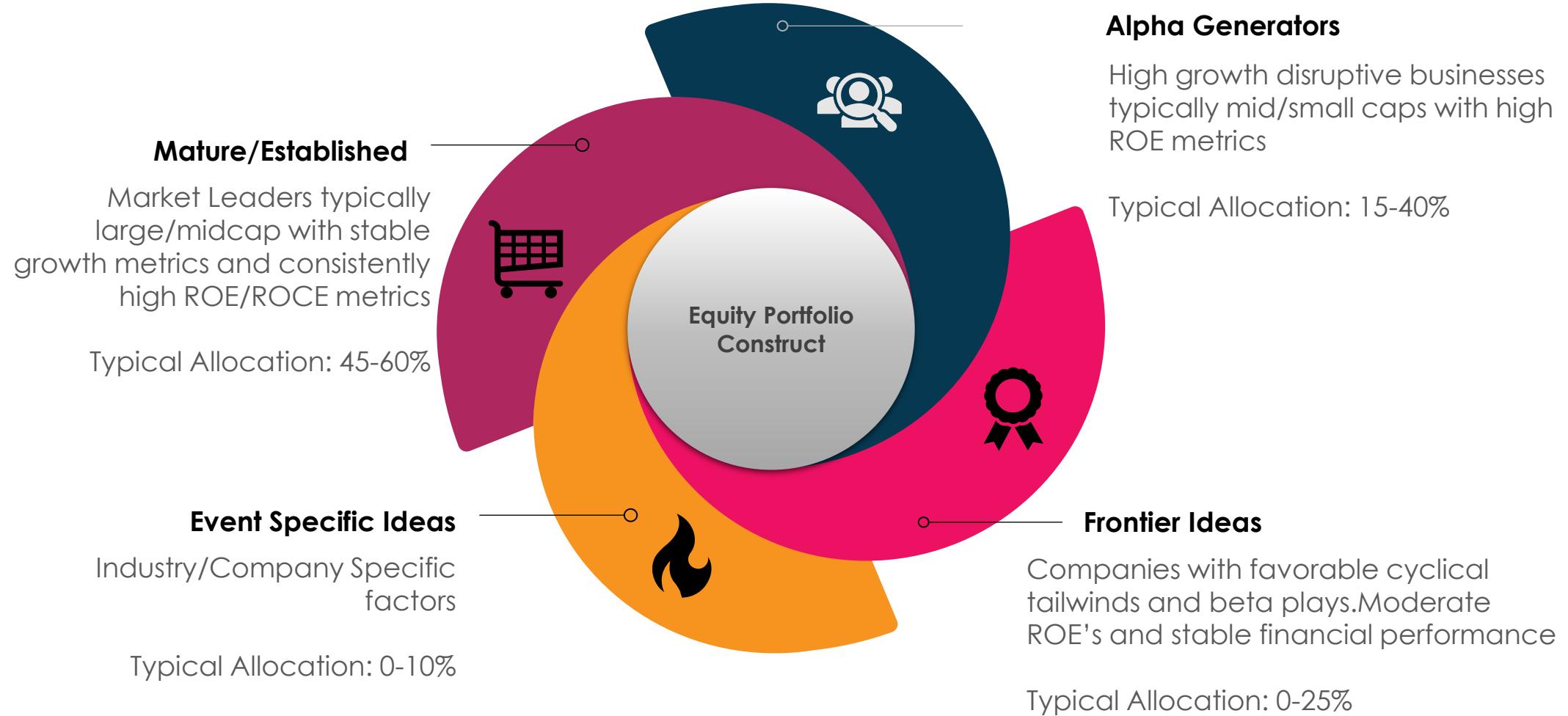
- Small portion invested in satellite holdings taking tactical opportunities



- Follows bottom-up stock selection process with a 2-3 year perspective

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. Investment approach is based on current market outlook and is subject to fund manager discretion. Investors are advised to refer SID for detailed asset allocation and investment strategy of the scheme.

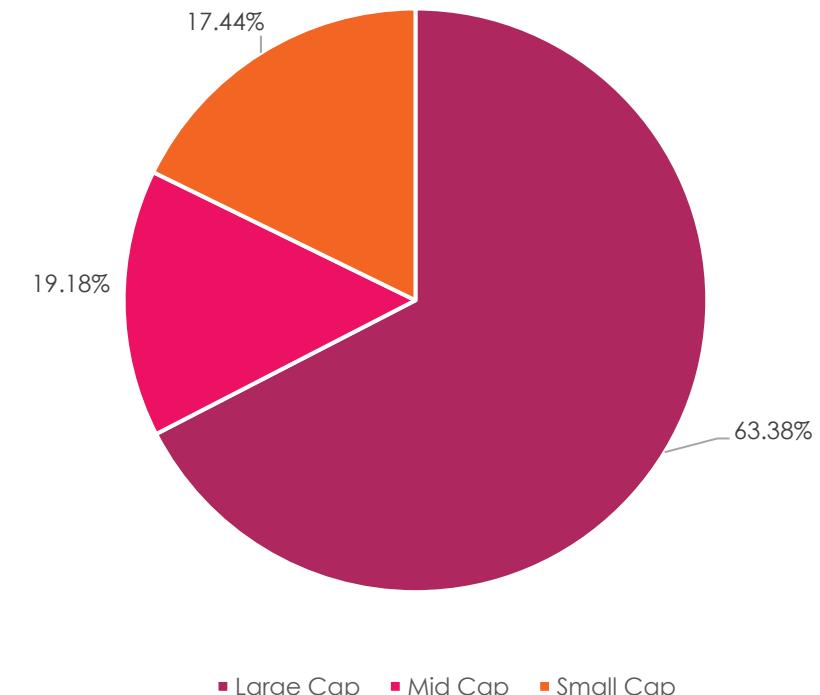
# Equity Investment Approach



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# Equity Portion (Portfolio Update)

Top 10 Stocks	% of AUM
ICICI Bank Limited	4.09%
Infosys Limited	3.96%
HDFC Bank Limited	3.50%
Reliance Industries Limited	2.41%
Larsen & Toubro Limited	2.33%
PI Industries Limited	2.30%
Bharti Airtel Limited	2.29%
Tata Consultancy Services Limited	2.20%
State Bank of India	2.08%
ITC Limited	2.03%



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# Debt Investment Approach

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## Invest in best ideas

### Active duration management

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Actively managed and diversified portfolio



Mix of high quality corporate bonds and g-secs



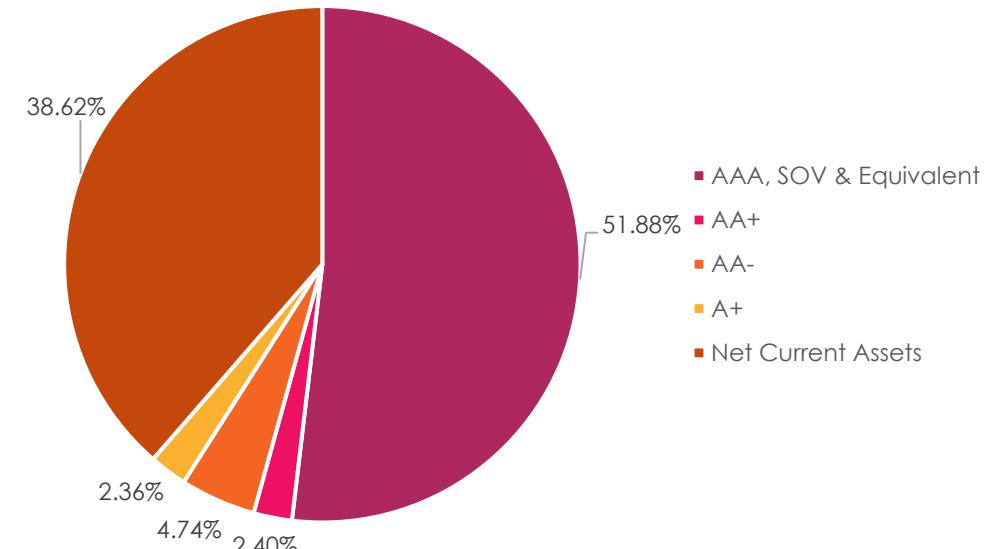
Target portfolio maturity – 2 to 4 years

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. Investment approach is based on current market outlook and is subject to fund manager discretion. Investors are advised to refer SID for detailed asset allocation and investment strategy of the scheme.

# Debt Portion (Portfolio Update)

Portfolio Characteristics	
Residual Maturity	12.86 years
Macaulay Duration	5.72 years
Annualized YTM <sup>^</sup>	7.14%
Instrument wise (Corp Bond Portfolio)	
Corporate Bonds	3.75%
G-Sec & State Government Bond	6.33%
Cash & Net current asset	6.34%

## Rating Allocation



Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. Investment approach is based on current market outlook and is subject to fund manager discretion. Investors are advised to refer SID for detailed asset allocation and investment strategy of the scheme. <sup>^</sup>The yield to maturity given above is based on the portfolio of funds As on 31st July 2024. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. <sup>^</sup>in case of semi annual, it will be annualized.

# Commodities Investment Approach

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## Active allocation

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Actively managed based on Global macro outlook



Benefit of exposure in Gold, Silver, Crude oil and Metals

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# ■ Aims for high quality, low risk in debt and equity

	Equity	Commodities	Fixed Income
<b>Portfolio Strategy</b>	<p>Long term Multicap strategy</p> <p>Typically,</p> <p>Large cap: 63-100%</p> <p>Midcap : 0-19%</p> <p>Small Cap : 0-17%</p>	Active Allocation to Gold ETFs & Silver ETF & Exchange Traded Commodities Derivatives	Dynamically managed across duration and the credit
<b>Key Terms*</b>	<p>Large Cap – 63.4%</p> <p>Mid cap – 19.2%</p> <p>Small Cap – 17.4%</p>	11.94%	<p>Modified Duration: 5.50 years</p> <p>Credit Profile: 90.50%</p> <p>AAA/SOV &amp; Equivalent</p>

Source : MFI Explorer, ACEMF. \*Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. **Past performance may or may not be sustained in the future.** Stocks are represented by Nifty 50 TRI Index and Bonds by the I-Sec Sovereign Bond Index, Commodities by S&P GSCI All Metals ; Multi Asset: 65% stocks + 20% bonds + 15% commodities. \* Data As on 31st July 2024.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

# Features at a glance

**Type**

Open-Ended Multi Asset Allocation Fund


**Benchmark**

Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%)


**Exit Load**

If redeemed/ switched - out within 12 months: For 10% of investments: Nil.  
 For remaining investments: 1%. If redeemed/switched after 12 months: Nil


**Fund Manager**

Mr. Jayesh Sundar, Devang Shah, Ashish Naik , Hardik Shah & Aditya Pagaria


**Minimum Investment**

Rs 100 and in multiples of Rs 1/- thereafter


**Plan/ Options**

Direct & Regular Plan  
 Growth, \*IDCW (Payout/ Reinvestment) options



\*Income Distribution cum Capital Withdrawal

\*\*With effect from Apr 05, 2024, the Fund Manager for Fixed Income securities of the fund has been changed to Devang Shah & Hardik Shah

# Performance Update

31<sup>st</sup> July 2024

	Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Axis Multi Asset Allocation Fund - Regular Plan - Growth	23-Aug-10	23.45%	12,353	10.59%	13,531	14.71%	19,878	10.16%	38,555
65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 7.5% of Domestic Price of Gold + 7.5% of Domestic Price of Silver (Benchmark)		28.96%	12,905	NA	NA	NA	NA	NA	NA
Nifty 50 TRI (Additional Benchmark)		27.76%	12,784	17.86%	16,387	18.90%	23,784	12.74%	53,275

**Past performance may or may not be sustained in future.** Different plans have different expense structure. Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund, Ashish Naik is managing the scheme since 27th April 2023 and he manages 18 schemes of Axis Mutual Fund, Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Mr. Jayesh Sundar is managing the scheme since September 28, 2023 and he manages 8 schemes of Axis Mutual Fund. Aditya Pagaria is managing the scheme and he manages 20 schemes of Axis Mutual Fund. Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme. Returns greater than 1 year period are compounded annualised (CAGR). Performance in SEBI prescribed format & performance of other schemes managed since inception by the fund managers are made available in Annexure. Face Value is Rs 10 per unit. Data As on 31st July 2024.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/WDP\\_ANEXURE\\_Jul%202024.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/WDP_ANEXURE_Jul%202024.pdf) to view the performance of other schemes currently managed by the fund manager.

#The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

# Product Labelling

## Axis Multi Asset Allocation Fund

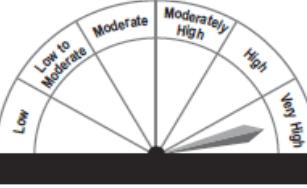
(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer	
Fund	65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver
 Investors understand that their principal will be at Very High Risk	

# Performance Disclaimer



Data updated As on 31st July 2024

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure.

- Ashish Naik is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund since 22nd Jun, 2016, Axis Childrens Gift Fund since 6th Jul, 2016, Axis NIFTY 50 ETF since 3rd Jul, 2017, Axis Equity Hybrid fund since 9th Aug, 2018, Axis Nifty 100 Index Fund since 18th Oct, 2019, Axis Innovation Fund since 24th Dec, 2020, Axis Arbitrage Fund, Axis NIFTY Bank ETF, Axis Quant Fund and Axis NIFTY India Consumption ETF since 4th May, 2022, Axis Business Cycles Fund since 22nd Feb, 2023, Axis Balanced Advantage Fund since 1st Mar, 2023, Axis BSE SENSEX ETF since 24th Mar, 2023, Axis BlueChip Fund, Axis ELSS Tax Saver Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.
- Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Short Term Fund, Axis Liquid Fund and Axis Gilt Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund, Axis Regular Saver Fund since 7th Jun, 2016, Axis Corporate Debt Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Equity Saver Fund, Axis Balanced Advantage Fund, Axis Childrens Gift Fund, Axis Equity Hybrid fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 5th Apr, 2024.
- Aditya Pagaria is Managing Axis Treasury Advantage Fund, Axis Liquid Fund and Axis Banking & PSU Debt Fund since 13th Aug, 2016, Axis Ultra Short Term fund since 10th Sep, 2018, Axis Overnight Fund since 15th Mar, 2019, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis Equity Hybrid fund, Axis CRISIL IBX SDL May 2027 Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Term Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024 and Axis Gold ETF, Axis Silver ETF since 1st Jun, 2024.
- Jayesh Sundar is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund, Axis Balanced Advantage Fund, Axis Childrens Gift Fund and Axis Equity Hybrid fund since 28th Sep, 2023 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 24th Jan, 2024.
- Hardik Shah is Managing Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Equity Saver Fund, Axis Childrens Gift Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024 and Axis Dynamic Bond Fund, Axis Multi Asset Allocation Fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan and Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.
- **Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

# Performance Disclaimer and Risk factors



## **Past performance may or may not be sustained in the future.**

The presentation dated 31<sup>st</sup> July, 2024 has been prepared by Axis Asset Management Company Limited (Axis AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. Past performance may or may not be sustained in future. The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommended by Axis Mutual Fund / AMC. The Fund may or may not have any present or future positions in these sectors. Axis Mutual Fund/AMC is not guaranteeing any returns on investments made in the Scheme(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither Axis AMC and Axis Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website <https://www.axismf.com/>.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Thank You