

#AdvantageBalanceKa

## Adapting to market situations to strike the right balance

### AXIS BALANCED ADVANTAGE FUND<sup>^</sup>

(An open ended dynamic asset allocation fund)



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**AXIS MUTUAL FUND**

**Axis Balanced Advantage Fund** (Formerly known as Axis Dynamic Equity Fund)<sup>^</sup>

(An open ended dynamic asset allocation fund)

**Benchmark** - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

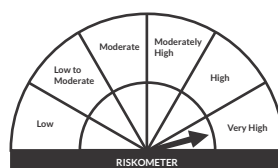
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>^</sup>Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Fund



Benchmark





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## Equity Funds

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# SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [ as per Finance Bill, 2023]:

<div></div> <div>Your Gain</div>	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic c ompanies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

\* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

\*\*Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.



# SAVE TAX RESPONSIBLY

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

## Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

\*\* Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

\*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

## Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

## Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# HOW TO READ A FACTSHEET



## AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



## BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



## NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



## APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



## MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



## EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



## YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



## MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



## STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



## SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



## BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AXIS BLUECHIP FUND

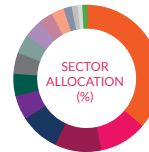
(An Open-Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

<b>DATE OF ALLOTMENT</b> 5th January 2010	<b>MONTHLY AVERAGE</b> 32.41-45C AS ON 30th September, 2023 31,885.28C	<b>PORTFOLIO</b>
<b>BENCHMARK</b> S&P BSE 100 TRI	<b>STATISTICAL MEASURES (1 YEAR)</b> Standard Deviation- 8.57% Beta- 0.93 Sharpe Ratio* - 0.86	<b>Instrument Type/Issuer Name</b>
<b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.31 Times	<b>FUND MANAGER</b> Mr. Shekhar Shrivastava Mr. Anshu Nigam Mr. Vinayak Shrivastava (for Foreign Securities)	<b>Industry</b>
	<b>Work experience</b> 19 years till now 19 years till now 7 years till now	<b>% of NAV</b>
	<b>Team till now</b> 23rd November 2010 till August 2023 17th January 2023	



PERFORMANCE		(as on September 2023)						
Period	1 Year		2 Years		3 Years		Since Inception	Date of Inception
	CAGR (%)	NAV (₹1000/-)	CAGR (%)	NAV (₹1000/-)	CAGR (%)	NAV (₹1000/-)		
Axis Bluechip Fund - Regular Plan - Growth Option	7.41%	10.78%	14.67%	11.87%	11.84%	46,500	05-Jan-10	
S&P BSE 100 TRI (Benchmark)	16.44%	22.55%	28.34%	34.02%	39.93%	11,520	05-Jan-10	
Nifty 50 TRI Index (Benchmark)	16.11%	21.89%	28.09%	33.76%	39.60%	11,380	05-Jan-10	
Axis Bluechip Fund - Direct Plan - Growth Option	8.44%	10.84%	14.13%	11.67%	10.72%	14,600	05-Jan-10	
S&P BSE 100 TRI (Benchmark)	16.44%	22.55%	28.34%	34.02%	39.93%	11,520	05-Jan-10	
Nifty 50 TRI Index (Benchmark)	16.11%	21.89%	28.09%	33.76%	39.60%	11,380	05-Jan-10	
<b>GRAND TOTAL</b>							<b>100.00%</b>	

Plan - Growth Option	1 Year	2 Years	3 Years	Since Inception	Date of inception
Axis Bluechip Fund - Regular Plan - Growth Option	7.41%	10.78%	14.67%	11.87%	11.84%
S&P BSE 100 TRI (Benchmark)	16.44%	22.55%	28.34%	34.02%	39.93%
Nifty 50 TRI Index (Benchmark)	16.11%	21.89%	28.09%	33.76%	39.60%
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Nifty 50 TRI Index (Benchmark)	16.11%	21.89%	28.09%	33.76%	39.60%

Axis Bluechip Fund - Regular Plan - Growth Option

Only use these tags: ['table', 'tr', 'td', 'th

INCOME DISTRIBUTION CLAIM CAPITAL INTERESTS (DO NOT)									
Regular Plan:									
		RDW (If not used Subsidized) (S&P)			RDW (If not used S&P)		Direct Plan:		
Options	Revised Date	Subsidized (S&P)	S&P per unit (S&P)	RDW per unit (S&P)	Subsidized (S&P)	Others	S&P per unit (S&P)	RDW per unit (S&P)	NAT per unit (S&P)
RDW	Mar 11, 2012	0.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2012	0.60	1.60	17.27	17.77	1.10	1.10	22.92	23.82
	Mar 24, 2011	5.55	1.55	18.38	18.83	1.00	1.00	20.68	19.68

ENTRY & EXIT LOAD	
Entry Load	N/A
Exit Load	If redeemed / switched out within 12 months from the date of allotment for 10% of investments Nil for remaining investments 1% If redeemed / switched out after 12 months from the date of allotment Nil.

\*Risk factor assigned to a GVS INR 500 is as on 09-09-2021. Source: www.fundadvisor.in. Please note that after AMFI guidelines for factbook, the calculation of exit load will change and is planned for 1st April 2022 or on 30th September 2021.


Source: ACD40	
	9

Period	1 Year	2 Years	3 Years	Since Inception	Date of inception
Axis Bluechip Fund - Regular Plan - Growth Option	7.41%	10.78%	14.67%	11.87%	11.84%
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	<b>HOLDINGS</b>
	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value

displayed in terms of percentage of net assets of the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.




The image displays the 'RATING PROFILE' for the Axis Bluechip Fund. It features a large, stylized 'A' in the background, with the fund's name 'Axis Bluechip Fund' and 'Rating' written across it. The 'A' is composed of a light blue 'A' and a dark blue 'A'. The fund's name is in a light blue serif font, and 'Rating' is in a dark blue sans-serif font. The overall design is clean and professional, with a light blue and white color scheme.

**RATING PROFILE**




Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes

of the fund. Typically, this is a feature of debt funds.



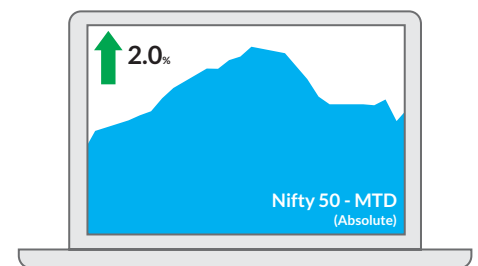
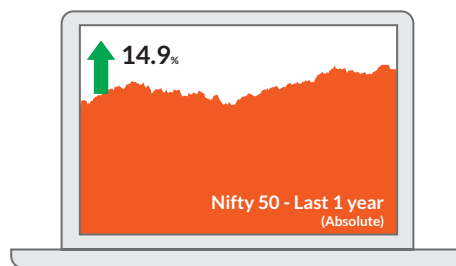
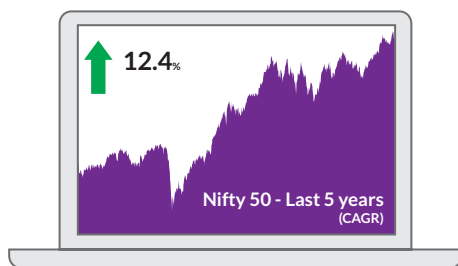
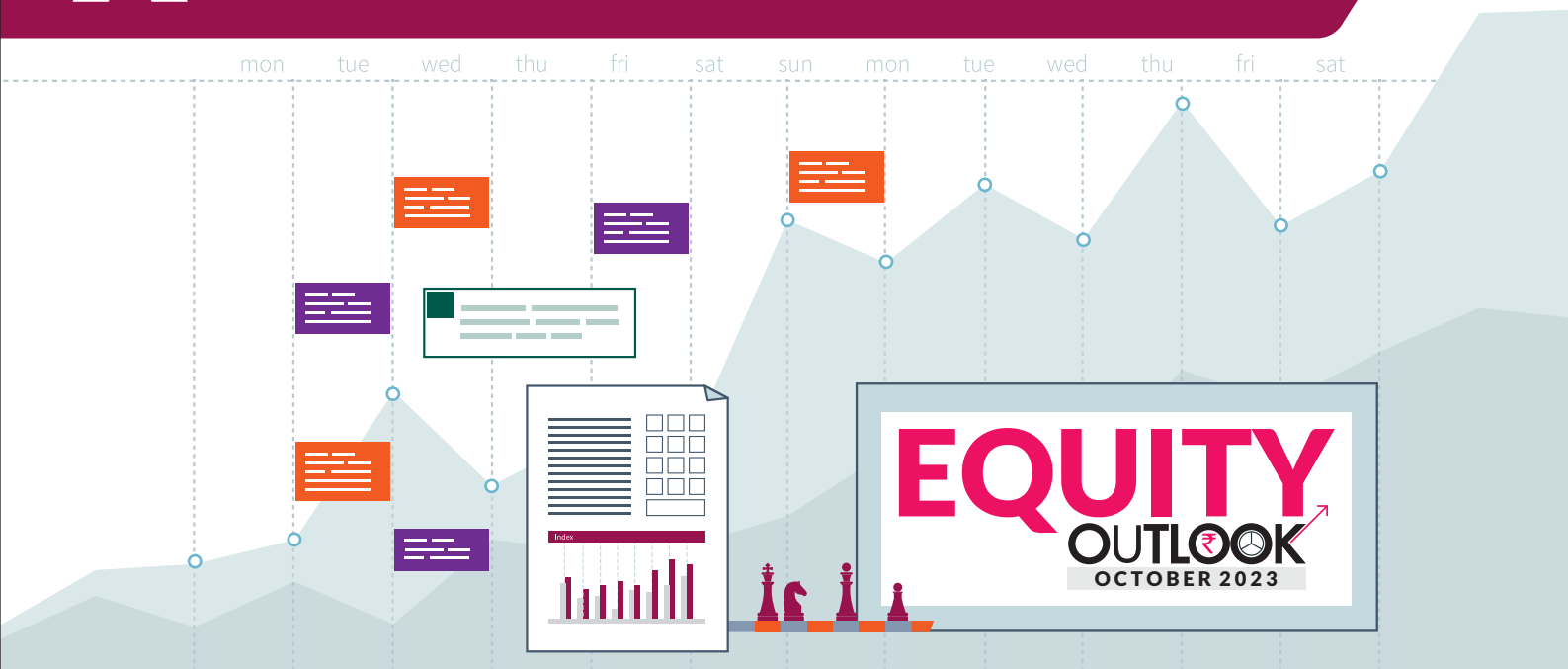
### TRACKING ERROR

Tracking error measures the difference between the actual return of the fund and the return of the benchmark index. It is expressed as a percentage.



Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index

	returns.
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## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS



After declining in August, Indian equities regained their positive streak of last few months on the back of better than expected macroeconomic data, slowing inflation and inclusion of Indian government bonds in the JP Morgan Emerging Markets Indices. Key benchmark indices made fresh lifetime highs this month; the S&P BSE Sensex gained 1.54% while the NIFTY 50 ended 2% higher. NIFTY Midcap 100 & NIFTY Smallcap 100 continued to outperform their large-cap peers, up 3.6% and 4.1% respectively. Market breadth remained strong with the advance/decline ratio up over the month while volatility was lower compared to the previous month.

Going forward, the pace of gains could moderate given the sharp rally that has led to stretched valuations across sectors. Rising crude prices coupled with higher US Treasury yields could cap the gains in the near term. The upcoming results season could likely provide fresh triggers and set the trajectory for the markets while consumption will be buoyed by the festive season. Nonetheless, India remains on a strong footing compared to its regional peers and the resilient growth outlook despite a cyclical slowdown is likely to limit downside. Markets will keenly await the outcomes of state elections later this year.

### CORPORATE



Following six months of inflows, FPIs retreated and the month saw outflows to the tune of Rs 14,768 cr in light of expensive valuations, elevated US Treasury yields and a strong US dollar. In contrast, domestic institutional investors infused Rs 19,310 cr thereby helping bolster gains in equities.

B2B growth remains strong and construction activity has become more broad-based. The upcoming elections could likely boost public capex and could result in improved demand for steel and cement. The correction seen in commodity prices could help earnings outlook for these companies. We believe that companies in the investment oriented sectors as well as select stocks in consumer discretionary could likely do well. Furthermore, given India's thrust towards manufacturing, we expect exposure to the export oriented stocks that could benefit from the China plus one theme can prove beneficial. We have been diversifying our portfolios from concentrated holdings to a broader number which has led to a wider exposure across sectors.

### GLOBAL



Crude oil prices rose approx. 10% over the month and this could create worries on the current account deficit front. Higher prices could likely have a negative impact on the corporates that are consumers of crude and the resultant products thereof. Separately, rains played hide and seek over the monsoon season, but ended the season well above normal in September thereby bringing down the overall deficit to 6% below normal. Macroeconomic data remains strong and this can be seen in the PMIs, GST collections, automobile sales, real estate registrations etc. Industrial production data showed a better set of numbers aided by expansion in the manufacturing segment. This can be seen in the capital goods segment where the order book remains strong. A significant announcement that buoyed investor sentiment was the inclusion of Indian government bonds in the JP Morgan Emerging Markets Indices from June 2024.

Markets have run up sharply in the last six months, particularly the mid and small cap segments. Our advice to our investors is to maintain a diversified approach to investing wherein risks from one asset class are balanced by the other. Furthermore, large, mid and small caps all complement each other, and rather than viewing these sectors against each other, investors should maintain their exposure to all these and keep rebalancing over a period of time. As reiterated time and again, investing through SIPs is the ideal approach to investing as the compounding effect can amplify the wealth creation potential.

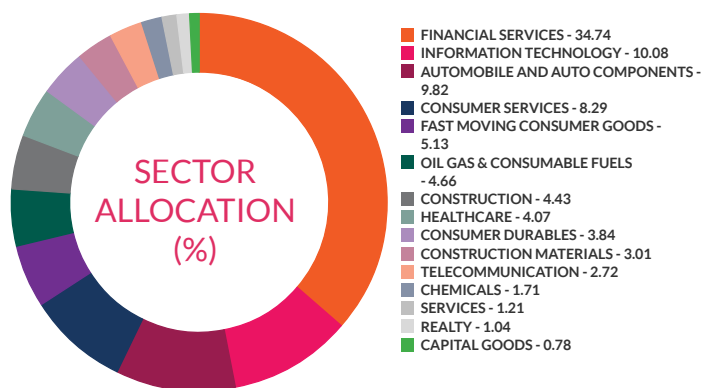
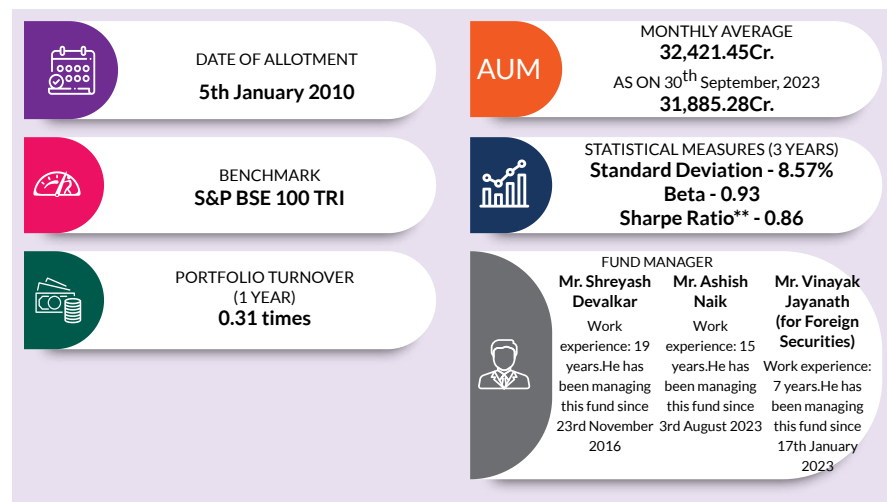
# AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	7.61%	10,758	14.87%	15,151	11.87%	17,532	11.84%	46,530
S&P BSE 100 TRI (Benchmark)	16.14%	11,609	22.55%	18,394	14.03%	19,293	11.52%	44,745
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	11.38%	43,966
Axis Bluechip Fund - Direct Plan - Growth Option	8.64%	10,862	16.13%	15,657	13.17%	18,572	14.60%	43,243
S&P BSE 100 TRI (Benchmark)	16.14%	11,609	22.55%	18,394	14.03%	19,293	13.42%	38,708
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>96.00%</b>
ICICI Bank Limited	Banks	9.08%
HDFC Bank Limited	Banks	8.75%
Bajaj Finance Limited	Finance	8.60%
Avenue Supermarts Limited	Retailing	5.76%
Tata Consultancy Services Limited	IT - Software	5.66%
Reliance Industries Limited	Petroleum Products	4.67%
Infosys Limited	IT - Software	4.44%
Larsen & Toubro Limited	Construction	4.43%
UltraTech Cement Limited	Cement & Cement Products	3.01%
Mahindra & Mahindra Limited	Automobiles	3.01%
Bharti Airtel Limited	Telecom - Services	2.72%
Tata Motors Limited	Automobiles	2.60%
Titan Company Limited	Consumer Durables	2.41%
Nestle India Limited	Food Products	2.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.39%
Kotak Mahindra Bank Limited	Banks	2.28%
Cholamandalam Investment and Finance Company Ltd	Finance	2.23%
Bajaj Finserv Limited	Finance	1.84%
Maruti Suzuki India Limited	Automobiles	1.81%
Hindustan Unilever Limited	Diversified FMCG	1.73%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.48%
Info Edge (India) Limited	Retailing	1.47%
Asian Paints Limited	Consumer Durables	1.44%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.35%
Bajaj Auto Limited	Automobiles	1.33%
InterGlobe Aviation Limited	Transport Services	1.22%
TVS Motor Company Limited	Automobiles	1.08%
DLF Limited	Realty	1.04%
Jio Financial Services Limited	Finance	0.97%
State Bank of India	Banks	0.87%
Zomato Limited	Retailing	0.60%
Godrej Consumer Products Limited	Personal Products	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		2.77%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.00%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

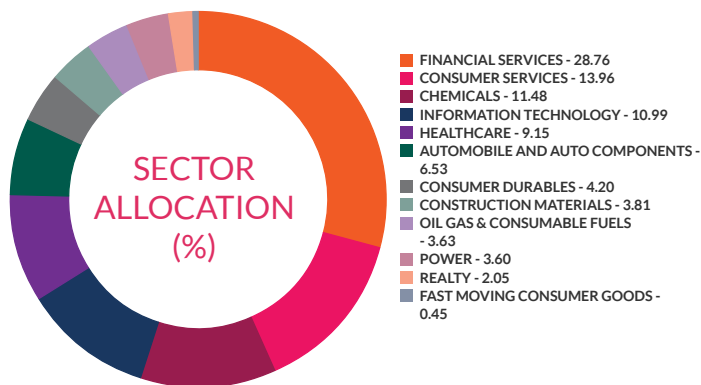
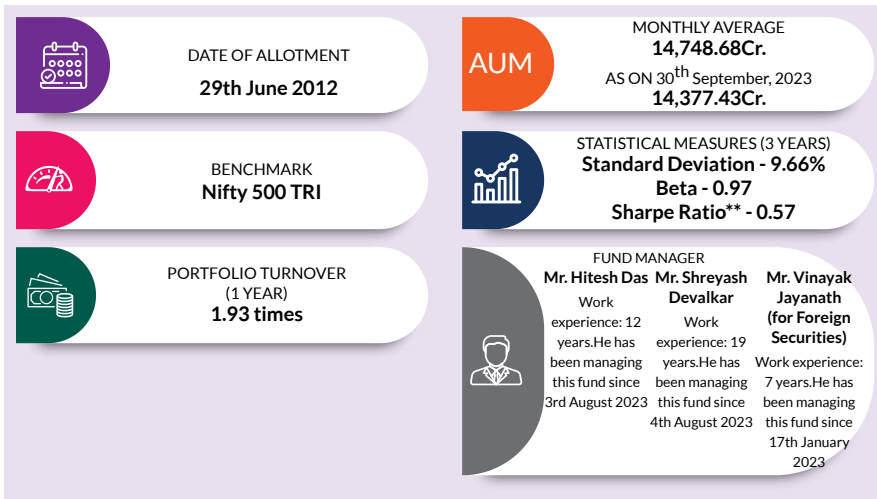


# AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.



PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Focused 25 Fund - Regular Plan - Growth Option</b>	4.34%	10,433	12.99%	14,422	9.55%	15,783	13.63%	42,140	29-Jun-12
Nifty 500 TRI (Benchmark)	17.69%	11,763	24.14%	19,118	14.89%	20,029	14.76%	47,110	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.75%	42,660	
<b>Axis Focused 25 Fund - Direct Plan - Growth Option</b>	5.37%	10,535	14.22%	14,897	10.82%	16,726	14.03%	41,012	01-Jan-13
Nifty 500 TRI (Benchmark)	17.69%	11,763	24.14%	19,118	14.89%	20,029	13.98%	40,827	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023.  
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.79%</b>
Bajaj Finance Limited	Finance	9.38%
Avenue Supermarts Limited	Retailing	8.78%
Tata Consultancy Services Limited	IT - Software	7.44%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.55%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.60%
ICICI Bank Limited	Banks	5.52%
Info Edge (India) Limited	Retailing	5.21%
PI Industries Limited	Fertilizers & Agrochemicals	4.92%
Asian Paints Limited	Consumer Durables	4.20%
Bajaj Finserv Limited	Finance	4.17%
Shree Cement Limited	Cement & Cement Products	3.81%
Cholamandalam Investment and Finance Company Ltd	Finance	3.67%
Reliance Industries Limited	Petroleum Products	3.64%
Bajaj Auto Limited	Automobiles	3.64%
Torrent Power Limited	Power	3.61%
LTIMindtree Limited	IT - Software	3.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.57%
Sona BLW Precision Forgings Limited	Auto Components	2.90%
Kotak Mahindra Bank Limited	Banks	2.88%
HDFC Bank Limited	Banks	2.22%
DLF Limited	Realty	2.06%
Jio Financial Services Limited	Finance	0.97%
Other Domestic Equity (Less than 0.50% of the corpus)		0.48%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.









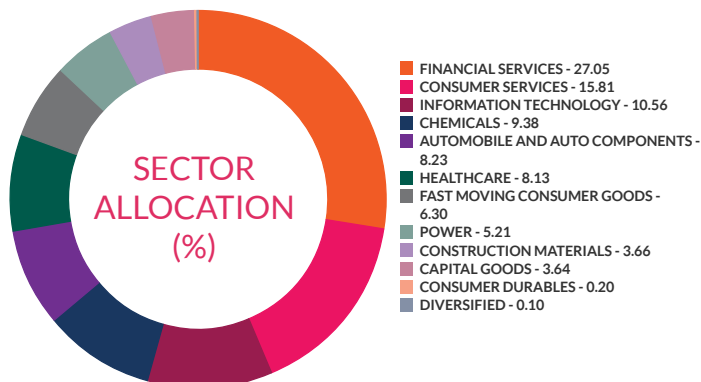
# AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

 <p><b>DATE OF ALLOTMENT</b> <b>29th December 2009</b></p>	 <p><b>MONTHLY AVERAGE</b> <b>32,121.48Cr.</b> AS ON 30<sup>th</sup> September, 2023 <b>31,886.85Cr.</b></p>
 <p><b>BENCHMARK</b> <b>Nifty 500 TRI</b></p>	 <p><b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 9.75%</b> <b>Beta - 0.96</b> <b>Sharpe Ratio** - 0.85</b></p>
 <p><b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.19 times</b></p>	 <p><b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 4th August 2023 <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 3rd August 2023</p>



<b>PERFORMANCE (as on 30th September, 2023)</b>									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Long Term Equity Fund - Regular Plan - Growth Option</b>	8.86%	10,884	15.70%	15,483	11.48%	17,225	15.43%	72,022	29-Dec-09
Nifty 500 TRI (Benchmark)	17.69%	11,763	24.14%	19,118	14.89%	20,029	11.88%	46,856	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	11.50%	44,728	
<b>Axis Long Term Equity Fund - Direct Plan - Growth Option</b>	9.71%	10,969	16.66%	15,871	12.43%	17,972	16.95%	53,813	01-Jan-13
Nifty 500 TRI (Benchmark)	17.69%	11,763	24.14%	19,118	14.89%	20,029	13.98%	40,827	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August, 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)</b>									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

<b>ENTRY &amp; EXIT LOAD</b>	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023.

Source: ACEMF

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.33%</b>
Bajaj Finance Limited	Finance	9.09%
Avenue Supermarts Limited	Retailing	7.77%
Tata Consultancy Services Limited	IT - Software	7.38%
Nestle India Limited	Food Products	6.30%
Torrent Power Limited	Power	5.21%
Info Edge (India) Limited	Retailing	5.16%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.60%
Cholamandalam Investment and Finance Company Ltd	Finance	4.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.51%
HDFC Bank Limited	Banks	4.15%
Bajaj Finserv Limited	Finance	3.99%
PI Industries Limited	Fertilizers & Agrochemicals	3.69%
Shree Cement Limited	Cement & Cement Products	3.66%
Kotak Mahindra Bank Limited	Banks	2.63%
Tata Motors Limited	Automobiles	2.50%
Astral Limited	Industrial Products	2.31%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.30%
Mahindra & Mahindra Limited	Automobiles	2.27%
Sundaram Finance Limited	Finance	2.14%
Sona BLW Precision Forgings Limited	Auto Components	1.73%
Tube Investments of India Limited	Auto Components	1.70%
Zomato Limited	Retailing	1.66%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.23%
The Indian Hotels Company Limited	Leisure Services	1.23%
Tata Elxsi Limited	IT - Software	1.19%
Persistent Systems Limited	IT - Software	1.12%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.98%
Coforge Limited	IT - Software	0.89%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.71%
Other Domestic Equity (Less than 0.50% of the corpus)		1.68%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.67%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

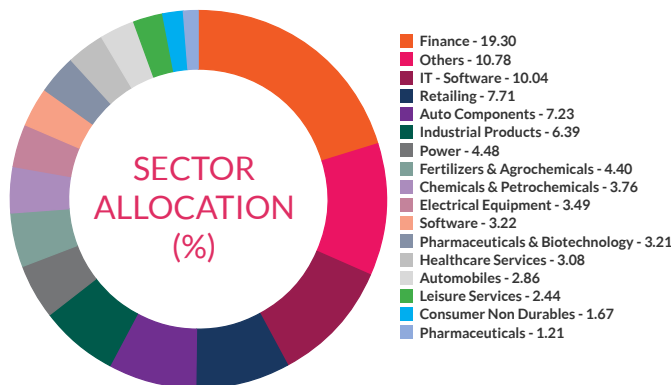
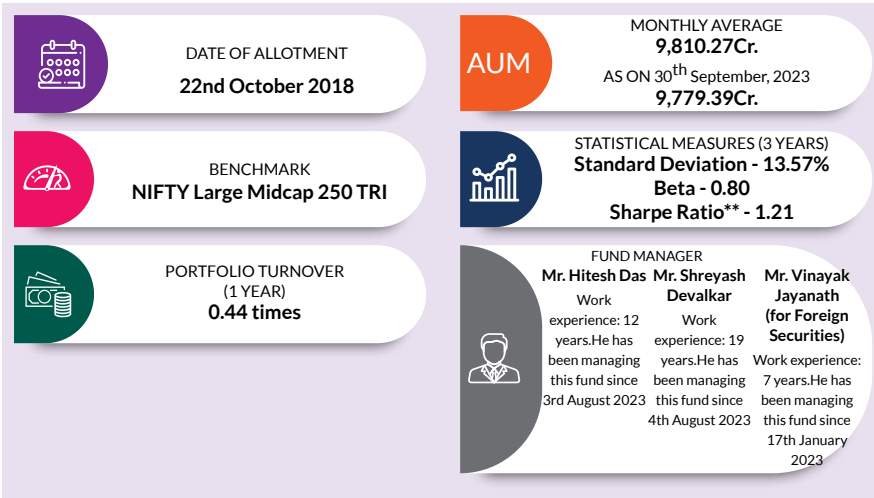
Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	17.11%	11,706	23.65%	18,895	NA	NA	18.64%	23,260
NIFTY Large Midcap 250 TRI (Benchmark)	22.00%	12,194	27.52%	20,724	NA	NA	18.78%	23,404
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	15.45%	20,335
Axis Growth Opportunities Fund - Direct Plan - Growth Option	18.50%	11,844	25.37%	19,694	NA	NA	20.49%	25,110
NIFTY Large Midcap 250 TRI (Benchmark)	22.00%	12,194	27.52%	20,724	NA	NA	18.78%	23,404
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	15.45%	20,335

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan		Direct Plan		Individuals /HUF	Others	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)			
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08
	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023.  
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>78.42%</b>
Bajaj Finance Limited	Finance	9.29%
Cholamandalam Investment and Finance Company Ltd	Finance	4.58%
Torrent Power Limited	Power	4.48%
Avenue Supermarts Limited	Retailing	3.94%
PI Industries Limited	Fertilizers & Agrochemicals	3.55%
Tata Elxsi Limited	IT - Software	3.47%
Sundaram Finance Limited	Finance	3.15%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.96%
Coforge Limited	IT - Software	2.88%
Sona BLW Precision Forgings Limited	Auto Components	2.60%
The Indian Hotels Company Limited	Leisure Services	2.44%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.18%
Astral Limited	Industrial Products	2.16%
Supreme Industries Limited	Industrial Products	1.65%
Persistent Systems Limited	IT - Software	1.31%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.26%
Tata Consultancy Services Limited	IT - Software	1.24%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.12%
Linde India Limited	Chemicals & Petrochemicals	1.10%
Tube Investments of India Limited	Auto Components	1.10%
Zomato Limited	Retailing	1.08%
TVS Motor Company Limited	Automobiles	1.07%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.98%
DLF Limited	Realty	0.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.93%
Maruti Suzuki India Limited	Automobiles	0.91%
Nestle India Limited	Food Products	0.91%
Tata Motors Limited	Automobiles	0.88%
HDFC Bank Limited	Banks	0.86%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.85%
ICICI Prudential Life Insurance Company Limited	Insurance	0.83%
Jio Financial Services Limited	Finance	0.78%
Global Health Limited	Healthcare Services	0.76%
AIA Engineering Limited	Industrial Products	0.73%
Info Edge (India) Limited	Retailing	0.66%
Bharti Airtel Limited	Telecom - Services	0.64%
Minda Corporation Limited	Auto Components	0.64%
Larsen & Toubro Limited	Construction	0.62%
Mphasis Limited	IT - Software	0.59%
United Spirits Limited	Beverages	0.56%
LTIMindtree Limited	IT - Software	0.56%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		4.64%
<b>INTERNATIONAL EQUITIES</b>		<b>16.86%</b>
Microsoft Corp	Software	1.21%
Alphabet Inc A	Software	0.98%
Nvidia Corp Com	Industrial Products	0.81%
Unitedhealth Group Inc	Healthcare Services	0.69%
Eli Lilly & Co	Pharmaceuticals	0.63%
Nestle Ltd ADR	Consumer Non Durables	0.60%
Visa Inc	Finance	0.59%
Astrazeneca PLC	Pharmaceuticals	0.58%
COCA COLA CO	Consumer Non Durables	0.56%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.55%
Booking Holdings Inc	Retailing	0.54%
Sanofi-ADR	Healthcare Services	0.54%
Adobe Inc	Software	0.54%
Siemens AG - ADR	Electrical Equipment	0.53%
Elevance Health Inc	Healthcare Services	0.53%
Sony Group Corporation - ADR	Consumer Durables	0.52%
Autozone Inc	Retailing	0.52%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.52%
Bunzl PLC	Commercial Services	0.51%
Medtronic PLC	Industrial Products	0.51%
ORACLE CORPORATION	Software	0.50%
AIA Group Ltd	Finance	0.50%
Other International Equity (Less than 0.50% of the corpus)		3.40%
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>3.37%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	1.72%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	1.64%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

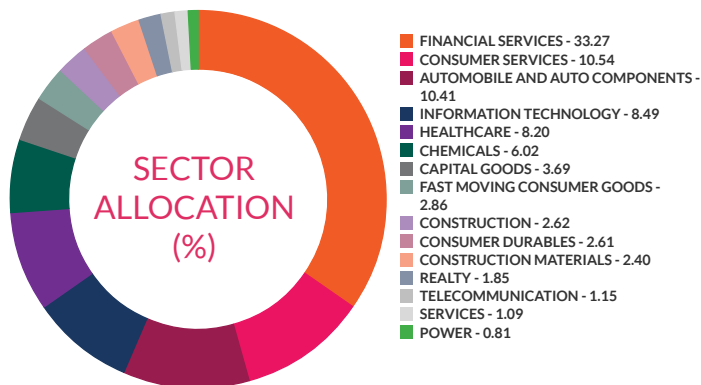
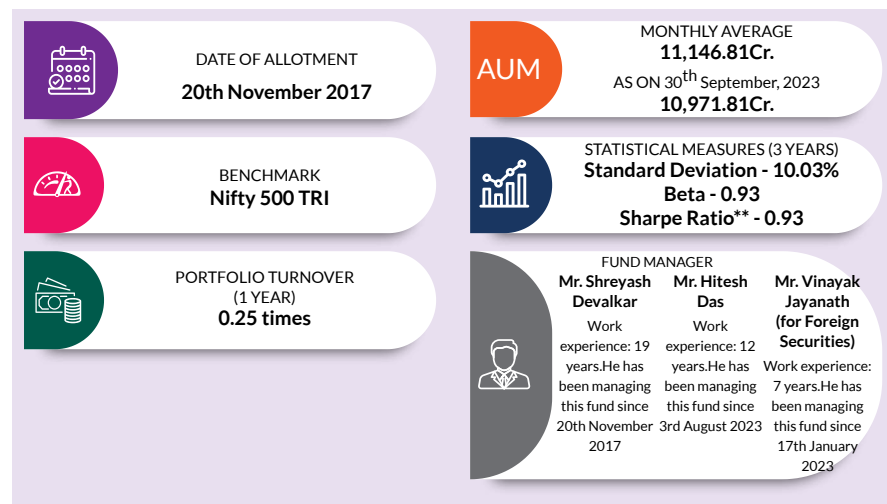
Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

# AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



**PERFORMANCE (as on 30th September, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	8.04%	10,802	16.90%	15,967	12.86%	18,319	11.97%	19,400	20-Nov-17
Nifty 500 TRI (Benchmark)	17.69%	11,763	24.14%	19,118	14.89%	20,029	12.70%	20,151	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.01%	20,482	
Axis Flexi Cap Fund - Direct Plan - Growth Option	9.16%	10,913	18.29%	16,546	14.35%	19,563	13.52%	21,030	
Nifty 500 TRI (Benchmark)	17.69%	11,763	24.14%	19,118	14.89%	20,029	12.70%	20,151	20-Nov-17
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.01%	20,482	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 16 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023.

Source ACEMF

\*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>96.06%</b>
Bajaj Finance Limited	Finance	9.45%
ICICI Bank Limited	Banks	8.61%
HDFC Bank Limited	Banks	8.10%
Avenue Supermarts Limited	Retailing	5.50%
Infosys Limited	IT - Software	4.13%
Tata Consultancy Services Limited	IT - Software	3.98%
Mahindra & Mahindra Limited	Automobiles	3.18%
Larsen & Toubro Limited	Construction	2.62%
Tata Motors Limited	Automobiles	2.58%
UltraTech Cement Limited	Cement & Cement Products	2.40%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.18%
Bharat Electronics Limited	Aerospace & Defense	1.98%
Narayana Hrudayalaya Limited	Healthcare Services	1.95%
Sona BLW Precision Forgings Limited	Auto Components	1.87%
Nestle India Limited	Food Products	1.86%
Brigade Enterprises Limited	Realty	1.85%
Titan Company Limited	Consumer Durables	1.73%
Kotak Mahindra Bank Limited	Banks	1.73%
Cholamandlam Investment and Finance Company Ltd	Finance	1.64%
Trent Limited	Retailing	1.53%
PI Industries Limited	Fertilizers & Agrochemicals	1.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.44%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.33%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.32%
Info Edge (India) Limited	Retailing	1.27%
Bharti Airtel Limited	Telecom - Services	1.15%
SBI Life Insurance Company Limited	Insurance	1.09%
InterGlobe Aviation Limited	Transport Services	1.09%
The Indian Hotels Company Limited	Leisure Services	1.07%
Bajaj Finserv Limited	Finance	1.06%
Astral Limited	Industrial Products	1.02%
Rainbow Childrens Medicare Limited	Healthcare Services	0.97%
Hindustan Unilever Limited	Diversified FMCG	0.95%
Zomato Limited	Retailing	0.92%
State Bank of India	Banks	0.89%
Asian Paints Limited	Consumer Durables	0.88%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.88%
Sansera Engineering Limited	Auto Components	0.84%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.83%
Torrent Power Limited	Power	0.81%
Fortis Healthcare Limited	Healthcare Services	0.60%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.59%
CIE Automotive India Limited	Auto Components	0.55%
Global Health Limited	Healthcare Services	0.54%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
Jio Financial Services Limited	Finance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.60%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.94%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

# AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
17th December 2021

AUM

MONTHLY AVERAGE  
4,425.44Cr.  
AS ON 30<sup>th</sup> September, 2023  
4,372.53Cr.

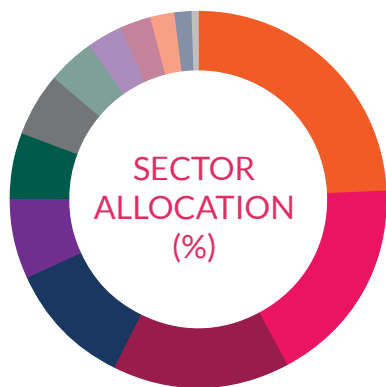


BENCHMARK  
NIFTY 500 Multicap 50:25:25 TRI



### FUND MANAGER

<b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 1st March 2023	<b>Mr. Sachin Jain</b> Work experience: 10 years. He has been managing this fund since 17th December 2021	<b>Mr. Nitin Arora</b> Work experience: 12 years. He has been managing this fund since 26th May 2023	<b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 26th May 2023
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FINANCIAL SERVICES - 23.53  
AUTOMOBILE AND AUTO COMPONENTS - 17.28  
INFORMATION TECHNOLOGY - 14.70  
HEALTHCARE - 10.42  
REALTY - 6.65  
CONSUMER SERVICES - 5.48  
CONSUMER DURABLES - 5.27  
CHEMICALS - 3.94  
CAPITAL GOODS - 2.94  
FAST MOVING CONSUMER GOODS - 2.56  
CONSTRUCTION - 2.01  
CONSTRUCTION MATERIALS - 1.41  
POWER - 0.50



### PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	21.38%	12,131	NA	NA	NA	NA	9.93%	11,840	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	22.80%	12,273	NA	NA	NA	NA	13.15%	12,465	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	9.83%	11,820	
Axis Multicap Fund - Direct Plan - Growth Option	23.15%	12,308	NA	NA	NA	NA	11.59%	12,160	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	22.80%	12,273	NA	NA	NA	NA	13.15%	12,465	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	9.83%	11,820	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



### ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>96.71%</b>
ICICI Bank Limited	Banks	6.01%
Cholamandalam Investment and Finance Company Ltd	Finance	4.36%
Birlasoft Limited	IT - Software	4.09%
Bajaj Finance Limited	Finance	3.91%
The Phoenix Mills Limited	Realty	3.75%
Persistent Systems Limited	IT - Software	3.60%
Trent Limited	Retailing	3.22%
HDFC Bank Limited	Banks	2.71%
Sundaram Finance Limited	Finance	2.66%
Mahindra & Mahindra Limited	Automobiles	2.62%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.57%
Narayana Hrudayalaya Limited	Healthcare Services	2.52%
Infosys Limited	IT - Software	2.34%
Blue Star Limited	Consumer Durables	2.32%
Fortis Healthcare Limited	Healthcare Services	2.24%
CIE Automotive India Limited	Auto Components	2.22%
Minda Corporation Limited	Auto Components	2.16%
Larsen & Toubro Limited	Construction	2.01%
Brigade Enterprises Limited	Realty	1.88%
Coforge Limited	IT - Software	1.87%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.74%
Sansera Engineering Limited	Auto Components	1.58%
UNO Minda Limited	Auto Components	1.53%
TVS Motor Company Limited	Automobiles	1.51%
Tata Consultancy Services Limited	IT - Software	1.41%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.40%
Mphasis Limited	IT - Software	1.40%
Tata Motors Limited	Automobiles	1.38%
Bata India Limited	Consumer Durables	1.35%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.33%
Kaynes Technology India Limited	Industrial Manufacturing	1.28%
Polycab India Limited	Industrial Products	1.27%
State Bank of India	Banks	1.26%
CCL Products (India) Limited	Agricultural Food & other Products	1.22%
Rainbow Childrens Medicare Limited	Healthcare Services	1.17%
Go Fashion (India) Limited	Retailing	1.16%
Zomato Limited	Retailing	1.10%
Motherhood Sumi Wiring India Limited	Auto Components	1.05%
DLF Limited	Realty	1.02%
Can Fin Homes Limited	Finance	0.95%
Rolex Rings Limited	Auto Components	0.92%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.91%
Sona BLW Precision Forgings Limited	Auto Components	0.88%
Craftsman Automation Limited	Auto Components	0.84%
Jio Financial Services Limited	Finance	0.81%
Mrs. Bectors Food Specialities Limited	Food Products	0.75%
Volta Limited	Consumer Durables	0.69%
UltraTech Cement Limited	Cement & Cement Products	0.66%
Maruti Suzuki India Limited	Automobiles	0.60%
United Spirits Limited	Beverages	0.59%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
NTPC Limited	Power	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.86%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.29%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



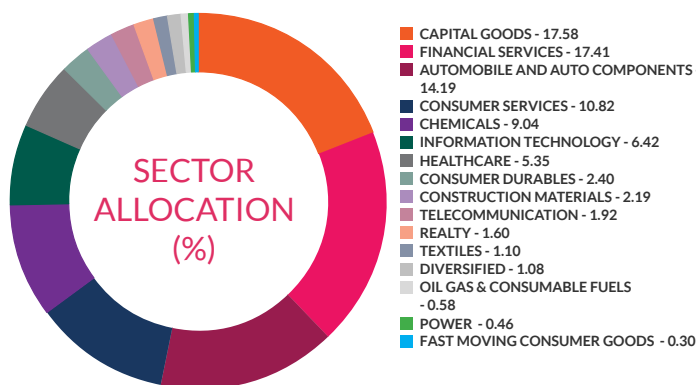
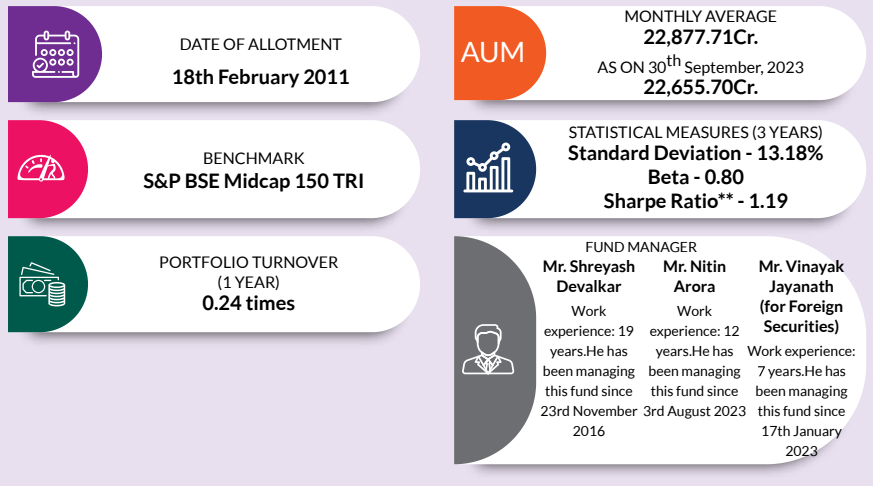
# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



**PERFORMANCE (as on 30th September, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	15.14%	11,510	22.82%	18,518	17.97%	22,872	17.75%	78,610	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	29.68%	12,959	32.85%	23,429	20.57%	25,505	16.62%	69,585	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.05%	42,031	
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	16.43%	11,638	24.37%	19,224	19.48%	24,377	19.11%	65,493	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	29.68%	12,959	32.85%	23,429	20.57%	25,505	18.39%	61,397	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>92.46%</b>
Cholamandalam Investment and Finance Company Ltd	Finance	4.78%
Supreme Industries Limited	Industrial Products	4.08%
The Indian Hotels Company Limited	Leisure Services	3.53%
Trent Limited	Retailing	3.46%
Bajaj Finance Limited	Finance	3.24%
ICICI Bank Limited	Banks	3.11%
Persistent Systems Limited	IT - Software	3.07%
Astral Limited	Industrial Products	3.03%
TVS Motor Company Limited	Automobiles	2.75%
Sona BLW Precision Forgings Limited	Auto Components	2.60%
Schaeffler India Limited	Auto Components	2.56%
Coromandel International Limited	Fertilizers & Agrochemicals	2.35%
PI Industries Limited	Fertilizers & Agrochemicals	2.28%
UNO Minda Limited	Auto Components	2.27%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.24%
Cummins India Limited	Industrial Products	2.10%
Tata Communications Limited	Telecom - Services	1.92%
Coforge Limited	IT - Software	1.91%
Fortis Healthcare Limited	Healthcare Services	1.90%
ABB India Limited	Electrical Equipment	1.81%
Mahindra & Mahindra Financial Services Limited	Finance	1.70%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.68%
The Phoenix Mills Limited	Realty	1.60%
JK Cement Limited	Cement & Cement Products	1.55%
Sundaram Finance Limited	Finance	1.51%
The Federal Bank Limited	Banks	1.50%
Avenue Supermarkets Limited	Retailing	1.47%
HDFC Bank Limited	Banks	1.45%
Mphasis Limited	IT - Software	1.44%
Grindwell Norton Limited	Industrial Products	1.40%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.36%
Linde India Limited	Chemicals & Petrochemicals	1.21%
Balkrishna Industries Limited	Auto Components	1.18%
Bata India Limited	Consumer Durables	1.18%
3M India Limited	Diversified	1.08%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.02%
Motherson Sumi Wiring India Limited	Auto Components	0.93%
Indurance Technologies Limited	Auto Components	0.92%
SKF India Limited	Industrial Products	0.91%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.87%
Vedant Fashions Limited	Retailing	0.83%
Aditya Birla Fashion and Retail Limited	Retailing	0.75%
K.P.R. Mill Limited	Textiles & Apparels	0.68%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.65%
The Ramco Cements Limited	Cement & Cement Products	0.64%
Voltas Limited	Consumer Durables	0.62%
Solar Industries India Limited	Chemicals & Petrochemicals	0.62%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.60%
Bharat Forge Limited	Industrial Products	0.59%
Carborundum Universal Limited	Industrial Products	0.59%
Gujarat Gas Limited	Gas	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		4.35%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>7.54%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023.  
Source ACEMF

# AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**24th December 2020**

AUM

MONTHLY AVERAGE  
**1,295.22Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**1,253.77Cr.**



BENCHMARK  
**Nifty 500 TRI**



PORTFOLIO TURNOVER  
(1 YEAR)  
**0.27 times**



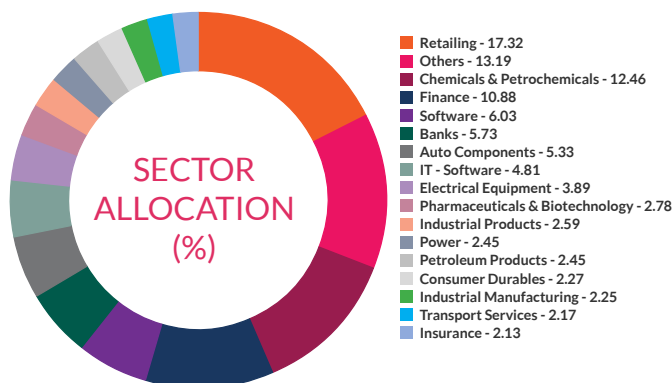
FUND MANAGER

**Mr. Ashish Naik**

Work experience: 15 years. He has been managing this fund since 24th December 2020

**Mr. Vinayak Jayanath  
(for Foreign Securities)**

Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	13.17%	11,313	NA	NA	NA	NA	10.78%	13,270	24-Dec-20
Nifty 500 TRI (Benchmark)	17.69%	11,763	NA	NA	NA	NA	17.82%	15,736	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	15.15%	14,771	
Axis Special Situations Fund - Direct Plan - Growth Option	14.80%	11,476	NA	NA	NA	NA	12.47%	13,840	24-Dec-20
Nifty 500 TRI (Benchmark)	17.69%	11,763	NA	NA	NA	NA	17.82%	15,736	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	15.15%	14,771	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: \*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.  
\*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>75.62%</b>
Bajaj Finance Limited	Finance	6.86%
Avenue Supermarts Limited	Retailing	5.32%
Linde India Limited	Chemicals & Petrochemicals	4.37%
Info Edge (India) Limited	Retailing	4.01%
ICICI Bank Limited	Banks	3.96%
Zomato Limited	Retailing	3.79%
Sona BLW Precision Forgings Limited	Auto Components	2.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.59%
Torrent Power Limited	Power	2.45%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.35%
Tata Elxsi Limited	IT - Software	2.26%
Honeywell Automation India Limited	Industrial Manufacturing	2.25%
Coforge Limited	IT - Software	2.19%
Delhivery Limited	Transport Services	2.17%
Aether Industries Limited	Chemicals & Petrochemicals	2.10%
Siemens Limited	Electrical Equipment	1.87%
Bajaj Finserv Limited	Finance	1.81%
HDFC Bank Limited	Banks	1.77%
ABB India Limited	Electrical Equipment	1.62%
Reliance Industries Limited	Petroleum Products	1.53%
FSN E-Commerce Ventures Limited	Retailing	1.40%
ICICI Prudential Life Insurance Company Limited	Insurance	1.38%
Mothersumi Wiring India Limited	Auto Components	1.36%
Samvardhana Motherson International Limited	Auto Components	1.35%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.33%
Godrej Consumer Products Limited	Personal Products	1.14%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.05%
Larsen & Toubro Limited	Construction	0.94%
L&T Technology Services Limited	IT - Services	0.91%
Eureka Forbes Ltd	Consumer Durables	0.88%
Ideaforge Technology Limited	Aerospace & Defense	0.87%
SBI Life Insurance Company Limited	Insurance	0.75%
Indiamart InterMesh Limited	Retailing	0.74%
Grindwell Norton Limited	Industrial Products	0.69%
Voltas Limited	Consumer Durables	0.68%
Zee Entertainment Enterprises Limited	Entertainment	1.00%
L&T Finance Holdings Limited	Finance	0.61%
Other Domestic Equity (Less than 0.50% of the corpus)		0.65%
<b>INTERNATIONAL EQUITIES</b>		<b>23.12%</b>
Microsoft Corp	Software	1.45%
Alphabet Inc A	Software	1.31%
Eli Lilly & Co	Pharmaceuticals	1.13%
Visa Inc	Finance	0.94%
Shell PLC	Petroleum Products	0.92%
Apple Inc	Software	0.89%
Boston Scientific Corp	Healthcare Services	0.78%
Netflix Inc	Media & Entertainment	0.75%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.74%
Amazon Com Inc	Retailing	0.73%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.73%
Sony Group Corporation - ADR	Consumer Durables	0.71%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.71%
Nvidia Corp Com	Industrial Products	0.70%
Adobe Inc	Software	0.68%
Costco Wholesale Corp	Retailing	0.62%
CrowdStrike Holdings Inc	Software	0.60%
Relx Plc	Software	0.56%
Booking Holdings Inc	Retailing	0.53%
LULULEMON ATHLETICA INC COM	Textiles	0.53%
STK USD0.01		
Thermo Fisher Scientific Inc	Healthcare Services	0.52%
Canadian Pacific Kansas City Limited	TRANSPORTATION	0.50%
JD.com Inc - Class A	Retailing	0.19%
Other International Equity (Less than 0.50% of the corpus)		5.90%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.27%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.








# AXIS SMALL CAP FUND

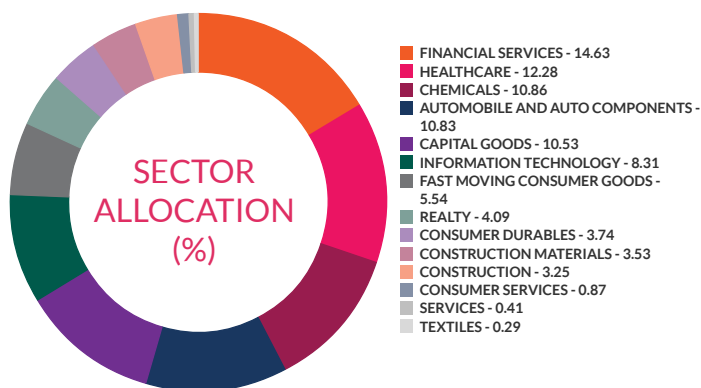
(An open ended equity scheme predominantly investing in small cap stocks)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 <b>DATE OF ALLOTMENT</b> <b>29th November 2013</b>	 <b>MONTHLY AVERAGE</b> <b>16,184.66Cr.</b> <b>AS ON 30<sup>th</sup> September, 2023</b> <b>16,175.33Cr.</b>
 <b>BENCHMARK</b> <b>Nifty Smallcap 250 TRI</b>	 <b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 18.54%</b> <b>Beta - 0.69</b> <b>Sharpe Ratio** - 1.37</b>
 <b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.02 times</b>	<b>FUND MANAGER</b> <div> <div> <b>Mr. Shreyash Devalkar</b>  Work experience: 19 years. He has been managing this fund since 1st March 2023 </div> <div> <b>Mr. Mayank Hyanki</b>  Work experience: 13 years. He has been managing this fund since 3rd August 2023 </div> <div> <b>Mr. Vinayak Jayanath (for Foreign Securities)</b>  Work experience: 7 years. He has been managing this fund since 17th January 2023 </div> </div>



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	22.58%	12,251	32.66%	23,327	24.63%	30,105	23.12%	77,400
Nifty Smallcap 250 TRI (Benchmark)	33.97%	13,387	35.95%	25,104	20.08%	24,996	19.74%	58,840
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.86%	35,852
Axis Small Cap Fund - Direct Plan - Growth Option	24.06%	12,399	34.58%	24,353	26.42%	32,333	24.70%	87,720
Nifty Smallcap 250 TRI (Benchmark)	33.97%	13,387	35.95%	25,104	20.08%	24,996	19.74%	58,840
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.86%	35,852

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>89.12%</b>
Narayana Hrudayalaya Limited	Healthcare Services	4.53%
Cholamandalam Financial Holdings Limited	Finance	3.83%
Birlasoft Limited	IT - Software	3.28%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.97%
CCL Products (India) Limited	Agricultural Food & other Products	2.89%
Brigade Enterprises Limited	Realty	2.79%
Blue Star Limited	Consumer Durables	2.76%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.68%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.57%
Can Fin Homes Limited	Finance	2.48%
CIE Automotive India Limited	Auto Components	2.13%
RHI Magnesita India Limited	Industrial Products	2.03%
JK Lakshmi Cement Limited	Cement & Cement Products	1.91%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.90%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.73%
Ahluwalia Contracts (India) Limited	Construction	1.71%
MTAR Technologies Limited	Aerospace & Defense	1.68%
Persistent Systems Limited	IT - Software	1.65%
Kaynes Technology India Limited	Industrial Manufacturing	1.60%
Craftsman Automation Limited	Auto Components	1.47%
Grindwell Norton Limited	Industrial Products	1.46%
Tata Motors Limited	Automobiles	1.41%
City Union Bank Limited	Banks	1.38%
CreditAccess Grameen Limited	Finance	1.34%
Vesuvius India Limited	Industrial Products	1.33%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.32%
The Phoenix Mills Limited	Realty	1.30%
KPIT Technologies Limited	IT - Software	1.27%
Rolex Rings Limited	Auto Components	1.27%
Mrs. Bectors Food Specialities Limited	Food Products	1.24%
Coforge Limited	IT - Software	1.23%
Carborundum Universal Limited	Industrial Products	1.20%
PB Fintech Limited	Financial Technology (Fintech)	1.15%
Data Patterns (India) Limited	Aerospace & Defense	1.01%
Minda Corporation Limited	Auto Components	0.99%
Orient Electric Limited	Consumer Durables	0.92%
Sundaram Finance Limited	Finance	0.92%
PNC Infratech Limited	Construction	0.86%
JK Cement Limited	Cement & Cement Products	0.84%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.72%
Sona BLW Precision Forgings Limited	Auto Components	0.72%
KNR Constructions Limited	Construction	0.68%
Mas Financial Services Limited	Finance	0.68%
Sansara Engineering Limited	Auto Components	0.67%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.61%
S.J.S. Enterprises Limited	Auto Components	0.58%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.56%
HeidelbergCement India Limited	Cement & Cement Products	0.56%
UNO Minda Limited	Auto Components	0.56%
Alicon Castalloy Limited	Auto Components	0.54%
Tata Elxsi Limited	IT - Software	0.54%
Go Fashion (India) Limited	Retailing	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		10.15%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>10.88%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120, 133 for NAV, TER, Riskometer & Statutory Details.




\*\*Risk-free rate assumed to be 6.95% (MIBOR as on 30-09-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th September 2023.  
Source: ACEMIF  
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

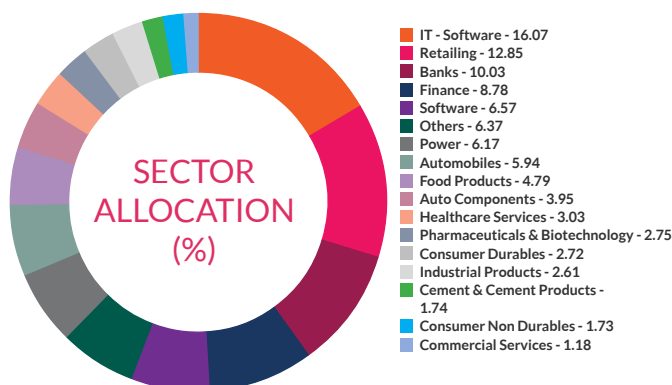
# AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>12th February 2020</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>1,404.53Cr.</b> <b>AS ON 30<sup>th</sup> September, 2023</b> <b>1,369.46Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 100 ESG TRI</b>	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.32 times</b>
	<b>FUND MANAGER</b> <b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 12th February 2020 <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 4th August 2023 <b>Mr. Vinayak Jayanath (for Foreign Securities)</b> Work experience: 7 years. He has been managing this fund since 17th January 2023	



PERFORMANCE		(as on 30th September, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	13.99%	11,395	15.02%	15,210	NA	NA	14.33%	16,260	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	11.47%	11,144	20.22%	17,366	NA	NA	15.65%	16,953	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	15.40%	16,821	
Axis ESG Equity Fund - Direct Plan - Growth Option	15.37%	11,532	16.71%	15,889	NA	NA	16.04%	17,160	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	11.47%	11,144	20.22%	17,366	NA	NA	15.65%	16,953	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	15.40%	16,821	
Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
Options	Record Date	Regular Plan		Direct Plan			
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)
IDCW	Mar 13, 2023	1.03	12.90	1.15	12.96	1.15	13.61
	Mar 28, 2022	1.20	15.15	1.15	13.95	1.15	15.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>75.94%</b>
Torrent Power Limited	Power	6.17%
Bajaj Finance Limited	Finance	6.02%
Tata Consultancy Services Limited	IT - Software	5.32%
Nestle India Limited	Food Products	4.79%
Infosys Limited	IT - Software	4.19%
ICICI Bank Limited	Banks	3.30%
Avenue Supermarts Limited	Retailing	3.28%
HDFC Bank Limited	Banks	3.21%
Trent Limited	Retailing	2.31%
Tech Mahindra Limited	IT - Software	2.28%
Craftsman Automation Limited	Auto Components	2.20%
Titan Company Limited	Consumer Durables	2.18%
Go Fashion (India) Limited	Retailing	2.10%
Kotak Mahindra Bank Limited	Banks	2.04%
Tata Motors Limited	Automobiles	1.85%
Coforge Limited	IT - Software	1.77%
UltraTech Cement Limited	Cement & Cement Products	1.74%
Mphasis Limited	IT - Software	1.38%
Sona BLW Precision Forgings Limited	Auto Components	1.34%
Rainbow Childrens Medicare Limited	Healthcare Services	1.33%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.22%
Polycab India Limited	Industrial Products	1.20%
Tata Elxsi Limited	IT - Software	1.13%
Tata Consumer Products Limited	Agricultural Food & other Products	1.09%
Maruti Suzuki India Limited	Automobiles	1.06%
Eicher Motors Limited	Automobiles	1.06%
Zomato Limited	Retailing	1.04%
Mahindra & Mahindra Limited	Automobiles	1.02%
Info Edge (India) Limited	Retailing	1.01%
ICICI Prudential Life Insurance Company Limited	Insurance	0.99%
TVS Motor Company Limited	Automobiles	0.96%
ABB India Limited	Electrical Equipment	0.94%
Vedant Fashions Limited	Retailing	0.93%
CreditAccess Grameen Limited	Finance	0.72%
Jyothy Labs Limited	Household Products	0.58%
Symphony Limited	Consumer Durables	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		1.67%
<b>INTERNATIONAL EQUITIES</b>		<b>21.34%</b>
Microsoft Corp	Software	1.95%
Alphabet Inc A	Software	1.57%
Relx Plc	Software	0.96%
Banco Bilbao Sp ADR	Banks	0.91%
Adobe Inc	Software	0.90%
Booking Holdings Inc	Retailing	0.86%
Bunzl PLC	Commercial Services	0.77%
Unilever Plc (Gb)	Consumer Non Durables	0.74%
Mastercard Incorporated	Finance	0.74%
Astrazeneca PLC	Pharmaceuticals	0.74%
ASML Holding NV	Industrial Products	0.72%
Visa Inc	Finance	0.69%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.68%
Elevance Health Inc	Healthcare Services	0.68%
Intuit Inc	Software	0.65%
Thermo Fisher Scientific Inc	Healthcare Services	0.63%
AIA Group Ltd	Finance	0.62%
Raia Drogasil Sp ADR	Retailing	0.60%
DBS Group Holdings Ltd ADR	Banks	0.57%
HITACHI LTD ADR	Consumer	0.57%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.57%
Salesforce Inc	Software	0.54%
Nestle Ltd ADR	Consumer Non Durables	0.51%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.48%
Greggs PLC	Commercial Services	0.42%
Kingfisher PLC	Retailing	0.24%
Spirax-Sarco Engineering PLC	Industrial Products	0.20%
Other International Equity (Less than 0.50% of the corpus)		1.84%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.72%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

# AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**1st July 2021**

**MONTHLY AVERAGE**  
**966.59Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**955.08Cr.**

**BENCHMARK**  
**S&P BSE 200 TRI**

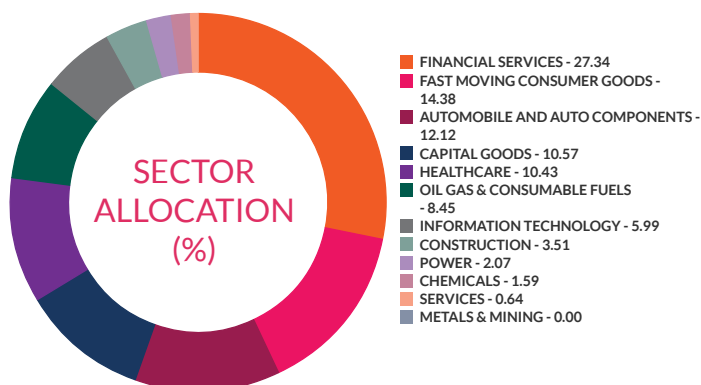
**PORTFOLIO TURNOVER**  
(1 YEAR)  
**1.34 times**

**FUND MANAGER**

**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 4th May 2022

**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd July 2023

**Mr. Vinayak Jayanath (for Foreign Securities)**  
Work experience: 7 years. He has been managing this fund since 17th January 2023



**PERFORMANCE (as on 30th September, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	15.59%	11,555	NA	NA	NA	NA	10.68%	12,560	
S&P BSE 200 TRI (Benchmark)	16.12%	11,607	NA	NA	NA	NA	12.58%	13,050	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	11.86%	12,863	
Axis Quant Fund - Direct Plan - Growth Option	17.42%	11,737	NA	NA	NA	NA	12.54%	13,040	
S&P BSE 200 TRI (Benchmark)	16.12%	11,607	NA	NA	NA	NA	12.58%	13,050	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	11.86%	12,863	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.13%</b>
ICICI Bank Limited	Banks	9.26%
ITC Limited	Diversified FMCG	6.59%
HDFC Bank Limited	Banks	5.45%
Bank of Baroda	Banks	3.68%
Bajaj Auto Limited	Automobiles	3.60%
Tata Motors Limited	Automobiles	3.56%
Larsen & Toubro Limited	Construction	3.51%
Polycab India Limited	Industrial Products	3.09%
HCL Technologies Limited	IT - Software	2.98%
Nestle India Limited	Food Products	2.86%
Reliance Industries Limited	Petroleum Products	2.71%
Lupin Limited	Pharmaceuticals & Biotechnology	2.46%
Indian Oil Corporation Limited	Petroleum Products	2.33%
Bharat Petroleum Corporation Limited	Petroleum Products	2.31%
Kotak Mahindra Bank Limited	Banks	2.07%
TVS Motor Company Limited	Automobiles	2.00%
Zensar Technologies Limited	IT - Software	1.94%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.84%
State Bank of India	Banks	1.83%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.79%
Colgate Palmolive (India) Limited	Personal Products	1.77%
Supreme Industries Limited	Industrial Products	1.73%
United Spirits Limited	Beverages	1.67%
Union Bank of India	Banks	1.63%
ABB India Limited	Electrical Equipment	1.62%
MRF Limited	Auto Components	1.60%
NTPC Limited	Power	1.60%
PI Industries Limited	Fertilizers & Agrochemicals	1.59%
Hindustan Aeronautics Limited	Aerospace & Defense	1.53%
Triveni Turbine Limited	Electrical Equipment	1.42%
CEAT Limited	Auto Components	1.36%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.36%
CreditAccess Grameen Limited	Finance	1.36%
Narayana Hrudayalaya Limited	Healthcare Services	1.23%
AIA Engineering Limited	Industrial Products	1.18%
Sonata Software Limited	IT - Software	1.07%
Cholamandalam Investment and Finance Company Ltd	Finance	1.00%
Mrs. Bectors Food Specialities Limited	Food Products	0.98%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
Gujarat Pipavav Port Limited	Transport Infrastructure	0.64%
Castrol India Limited	Petroleum Products	0.59%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.51%
Jyothy Labs Limited	Household Products	0.51%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.54%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.87%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)


## FACTSHEET

September 2023


**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**22nd September 2021**




**MONTHLY AVERAGE**  
**335.91Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**341.88Cr.**



**BENCHMARK**  
**NIFTY 500 TRI**

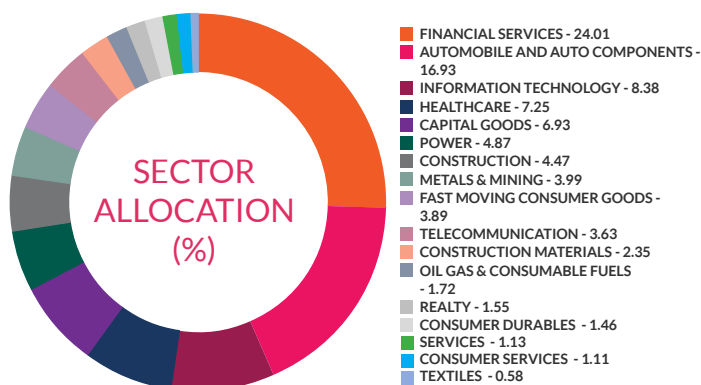


**PORTFOLIO TURNOVER**  
(1 YEAR)  
**0.61 times**



**FUND MANAGER**  
**Mr. Nitin Arora**  
Work experience: 12 years. He has been managing this fund since 26th May 2023

**Mr. Vinayak Jayanath (for Foreign Securities)**  
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	28.15%	12,806	NA	NA	NA	NA	12.30%	12,640	22-Sep-21
NIFTY 500 TRI (Benchmark)	17.69%	11,763	NA	NA	NA	NA	8.48%	11,787	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	6.99%	11,463	
Axis Value Fund - Direct Plan - Growth Option	30.06%	12,997	NA	NA	NA	NA	13.92%	13,010	22-Sep-21
NIFTY 500 TRI (Benchmark)	17.69%	11,763	NA	NA	NA	NA	8.48%	11,787	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	6.99%	11,463	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>94.18%</b>
Tata Motors Limited	Automobiles	4.56%
ICICI Bank Limited	Banks	4.32%
Bajaj Holdings & Investment Limited	Finance	3.53%
HDFC Bank Limited	Banks	3.45%
Larsen & Toubro Limited	Construction	3.03%
NTPC Limited	Power	2.73%
Minda Corporation Limited	Auto Components	2.73%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.54%
Bharat Electronics Limited	Aerospace & Defense	2.43%
Mahindra & Mahindra Limited	Automobiles	2.31%
Sansera Engineering Limited	Auto Components	2.18%
The Federal Bank Limited	Banks	2.15%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.10%
Bajaj Finserv Limited	Finance	2.09%
Jyothy Labs Limited	Household Products	2.09%
Infosys Limited	IT - Software	2.08%
CIE Automotive India Limited	Auto Components	1.98%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.94%
Bajaj Auto Limited	Automobiles	1.93%
Can Fin Homes Limited	Finance	1.90%
Bharti Airtel Limited	Telecom - Services	1.90%
Netweb Technologies India Limited	IT - Hardware	1.86%
Tata Steel Limited	Ferrous Metals	1.81%
Mrs. Bectors Food Specialities Limited	Food Products	1.80%
Tech Mahindra Limited	IT - Software	1.79%
UltraTech Cement Limited	Cement & Cement Products	1.75%
Tata Communications Limited	Telecom - Services	1.72%
Reliance Industries Limited	Petroleum Products	1.71%
ICICI Prudential Life Insurance Company Limited	Insurance	1.66%
Fortis Healthcare Limited	Healthcare Services	1.59%
R R Kabel Limited	Industrial Products	1.58%
State Bank of India	Banks	1.58%
DLF Limited	Realty	1.55%
CreditAccess Grameen Limited	Finance	1.50%
ITES Limited	Construction	1.44%
Mphasis Limited	IT - Software	1.39%
Birlasoft Limited	IT - Software	1.26%
Maruti Suzuki India Limited	Automobiles	1.24%
Power Grid Corporation of India Limited	Power	1.19%
Hindalco Industries Limited	Non - Ferrous Metals	1.15%
TeamLease Services Limited	Commercial Services & Supplies	1.13%
Mahindra & Mahindra Financial Services Limited	Finance	1.12%
Go Fashion (India) Limited	Retailing	1.11%
Jindal Steel & Power Limited	Ferrous Metals	1.03%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.02%
Tata Power Company Limited	Power	0.94%
Eureka Forbes Ltd	Consumer Durables	0.89%
JK Cement Limited	Cement & Cement Products	0.60%
Vardhman Textiles Limited	Textiles & Apparels	0.58%
Cummins India Limited	Industrial Products	0.55%
Jio Financial Services Limited	Finance	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		1.16%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.82%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

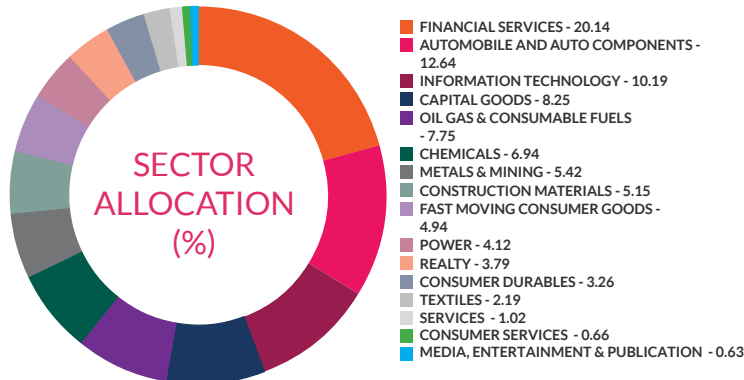
# AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

	<b>DATE OF ALLOTMENT</b> 22nd February 2023	<b>AUM</b> MONTHLY AVERAGE 2,555.68Cr. AS ON 30 <sup>th</sup> September, 2023 2,537.03Cr.
	<b>BENCHMARK</b> Nifty 500 TRI	<b>FUND MANAGER</b> Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 22nd February 2023



PERFORMANCE (as on 30th September, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	41.27%	11,880	34.50%	12,070	22-Feb-23
Nifty 500 TRI (Benchmark)	39.23%	11,794	30.67%	11,840	
Nifty 50 TRI Index (Additional Benchmark)	28.11%	11,315	21.26%	11,276	
Axis Business Cycles Fund - Direct Plan - Growth Option	43.03%	11,954	36.17%	12,170	22-Feb-23
Nifty 500 TRI (Benchmark)	39.23%	11,794	30.67%	11,840	
Nifty 50 TRI Index (Additional Benchmark)	28.11%	11,315	21.26%	11,276	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.19%</b>
Reliance Industries Limited	Petroleum Products	5.42%
CreditAccess Grameen Limited	Finance	3.96%
Sona BLW Precision Forgings Limited	Auto Components	3.82%
Tata Consultancy Services Limited	IT - Software	3.64%
UltraTech Cement Limited	Cement & Cement Products	3.60%
ICICI Bank Limited	Banks	3.28%
Cholamandalam Financial Holdings Limited	Finance	3.26%
State Bank of India	Banks	3.18%
Tata Motors Limited	Automobiles	3.02%
HDFC Bank Limited	Banks	2.63%
Infosys Limited	IT - Software	2.60%
NTPC Limited	Power	2.60%
RHI Magnesita India Limited	Industrial Products	2.51%
CIE Automotive India Limited	Auto Components	2.41%
K.P.R. Mill Limited	Textiles & Apparels	2.19%
Data Patterns (India) Limited	Aerospace & Defense	2.12%
Balrampur Chini Mills Limited	Agricultural Food & other Products	2.08%
Solar Industries India Limited	Chemicals & Petrochemicals	2.08%
SRF Limited	Chemicals & Petrochemicals	2.07%
LTIMindtree Limited	IT - Software	2.05%
Asian Paints Limited	Consumer Durables	2.03%
Bharat Electronics Limited	Aerospace & Defense	2.00%
Hindalco Industries Limited	Non - Ferrous Metals	1.99%
Schaeffler India Limited	Auto Components	1.99%
Brigade Enterprises Limited	Realty	1.91%
Tech Mahindra Limited	IT - Software	1.90%
DLF Limited	Realty	1.88%
Jindal Steel & Power Limited	Ferrous Metals	1.75%
Hindustan Unilever Limited	Diversified FMCG	1.75%
Tata Steel Limited	Ferrous Metals	1.68%
Kaynes Technology India Limited	Industrial Manufacturing	1.62%
Shree Cement Limited	Cement & Cement Products	1.56%
Power Grid Corporation of India Limited	Power	1.53%
Jio Financial Services Limited	Finance	1.46%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.45%
Aether Industries Limited	Chemicals & Petrochemicals	1.36%
Bharat Petroleum Corporation Limited	Petroleum Products	1.28%
Voltas Limited	Consumer Durables	1.24%
Marico Limited	Agricultural Food & other Products	1.11%
Coal India Limited	Consumable Fuels	1.05%
InterGlobe Aviation Limited	Transport Services	1.02%
Mahindra & Mahindra Financial Services Limited	Finance	0.96%
CEAT Limited	Auto Components	0.74%
Union Bank of India	Banks	0.73%
L&T Finance Holdings Limited	Finance	0.70%
Minda Corporation Limited	Auto Components	0.66%
Vedant Fashions Limited	Retailing	0.66%
Zee Entertainment Enterprises Limited	Entertainment	0.63%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.81%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



# AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

**DATE OF ALLOTMENT**  
**3rd July 2017**

**MONTHLY AVERAGE**  
**181.45Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**350.91Cr.**

**BENCHMARK**  
**Nifty 50 TRI Index**

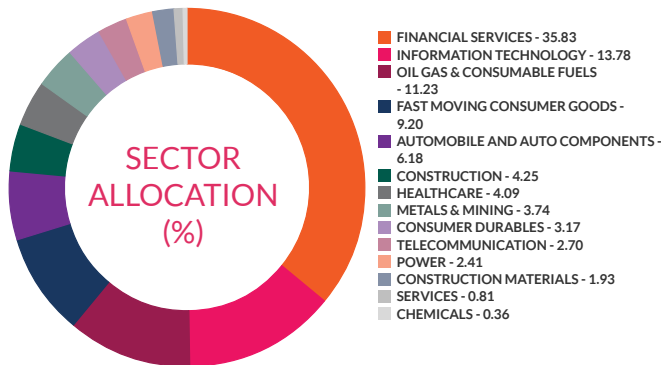
**TRACKING ERROR**  
**0.05%**  
(As compared to NIFTY 50 TRI)

**FUND MANAGER**  
**Mr. Ashish Naik** **Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 3rd July 2017. Work experience: 14 years. He has been managing this fund since 3rd August 2023.

**CREATION UNIT**  
**50,000 UNITS**

**AXISNINAV**

**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISNIFTY**



**PERFORMANCE (as on 30th September, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY 50 ETF</b>	16.07%	11,602	21.78%	18,051	13.62%	18,952	13.56%	22,125	
Nifty 50 TRI Index (Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.51%	22,058	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	16.20%	11,615	21.51%	17,933	14.03%	19,294	14.06%	22,740	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-7</sup>.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b> NA
<b>Exit Load:</b> Nil

~w.e.f from July 24th 2020

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.69%</b>
HDFC Bank Limited	Banks	13.22%
Reliance Industries Limited	Petroleum Products	9.20%
ICICI Bank Limited	Banks	7.73%
Infosys Limited	IT - Software	5.95%
ITC Limited	Diversified FMCG	4.55%
Larsen & Toubro Limited	Construction	4.25%
Tata Consultancy Services Limited	IT - Software	4.19%
Axis Bank Limited	Banks	3.30%
Kotak Mahindra Bank Limited	Banks	2.97%
Bharti Airtel Limited	Telecom - Services	2.70%
State Bank of India	Banks	2.66%
Hindustan Unilever Limited	Diversified FMCG	2.55%
Bajaj Finance Limited	Finance	2.43%
Asian Paints Limited	Consumer Durables	1.65%
Maruti Suzuki India Limited	Automobiles	1.62%
Mahindra & Mahindra Limited	Automobiles	1.61%
Titan Company Limited	Consumer Durables	1.52%
HCL Technologies Limited	IT - Software	1.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.45%
NTPC Limited	Power	1.35%
Tata Motors Limited	Automobiles	1.29%
Tata Steel Limited	Ferrous Metals	1.21%
UltraTech Cement Limited	Cement & Cement Products	1.10%
IndusInd Bank Limited	Banks	1.08%
Power Grid Corporation of India Limited	Power	1.06%
Bajaj Finserv Limited	Finance	0.97%
Nestle India Limited	Food Products	0.89%
Tech Mahindra Limited	IT - Software	0.88%
Oil & Natural Gas Corporation Limited	Oil	0.87%
JSW Steel Limited	Ferrous Metals	0.85%
Adani Enterprises Limited	Metals & Minerals Trading	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.83%
Grasim Industries Limited	Cement & Cement Products	0.83%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.81%
HDFC Life Insurance Company Limited	Insurance	0.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.79%
Coal India Limited	Consumable Fuels	0.77%
Cipla Limited	Pharmaceuticals & Biotechnology	0.72%
Wipro Limited	IT - Software	0.70%
SBI Life Insurance Company Limited	Insurance	0.68%
Bajaj Auto Limited	Automobiles	0.67%
Britannia Industries Limited	Food Products	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
LTIMindtree Limited	IT - Software	0.55%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Eicher Motors Limited	Automobiles	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.19%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.31%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



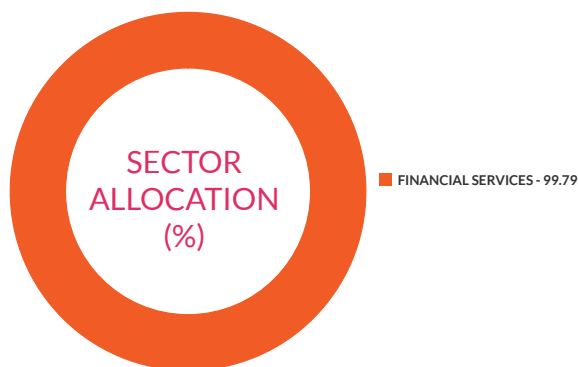
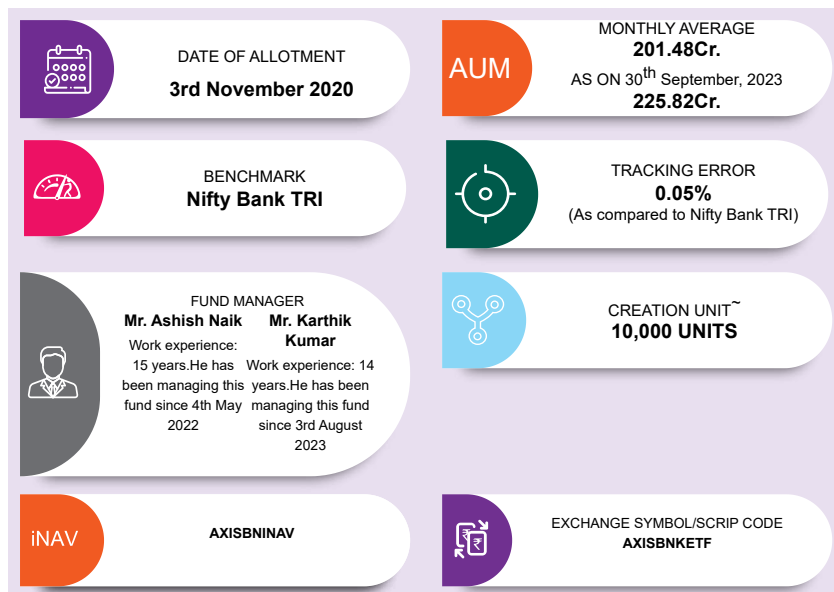
# AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.78%</b>
HDFC Bank Limited	Banks	28.85%
ICICI Bank Limited	Banks	23.15%
Axis Bank Limited	Banks	9.98%
State Bank of India	Banks	9.83%
Kotak Mahindra Bank Limited	Banks	9.56%
IndusInd Bank Limited	Banks	6.25%
Bank of Baroda	Banks	2.67%
The Federal Bank Limited	Banks	2.32%
AU Small Finance Bank Limited	Banks	2.31%
IDFC First Bank Limited	Banks	2.02%
Punjab National Bank	Banks	1.60%
Bandhan Bank Limited	Banks	1.25%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.22%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

<b>PERFORMANCE (as on 30th September, 2023)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	16.26%	11,621	NA	NA	NA	NA	22.69%	18,111
Nifty Bank TRI (Benchmark)	16.43%	11,638	NA	NA	NA	NA	21.75%	17,711
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	20.54%	17,202

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

<b>ENTRY &amp; EXIT LOAD</b>	
Entry Load:	NA
Exit Load:	Nil

# AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**25th March 2021**

**MONTHLY AVERAGE**  
**184.88Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**180.95Cr.**

**BENCHMARK**  
**Nifty IT TRI**

**TRACKING ERROR**  
**0.06%**  
(As compared to Nifty IT TRI)

**FUND MANAGER**  
**Mr. Shreyash Devalkar**   **Mr. Karthik Kumar**  
Work experience: 19 years. He has been managing this fund since 4th August 2023   Work experience: 14 years. He has been managing this fund since 3rd August 2023

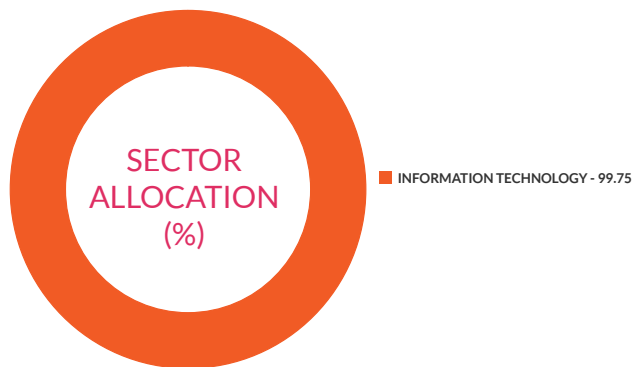
**CREATION UNIT~**  
**15,000 UNITS**

**AXISTEINAV**

**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISTECETF, 543347**

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.76%</b>
Infosys Limited	IT - Software	27.07%
Tata Consultancy Services Limited	IT - Software	25.70%
HCL Technologies Limited	IT - Software	9.24%
Tech Mahindra Limited	IT - Software	9.10%
Wipro Limited	IT - Software	8.30%
LTIMindtree Limited	IT - Software	6.93%
Coforge Limited	IT - Software	4.46%
Persistent Systems Limited	IT - Software	4.27%
Mphasis Limited	IT - Software	2.86%
L&T Technology Services Limited	IT - Services	1.82%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.24%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	19.62%	11,956	NA	NA	NA	NA	10.55%	12,868
Nifty IT TRI (Benchmark)	19.93%	11,987	NA	NA	NA	NA	11.74%	13,219
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	14.78%	14,145

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









# AXIS NIFTY HEALTHCARE ETF

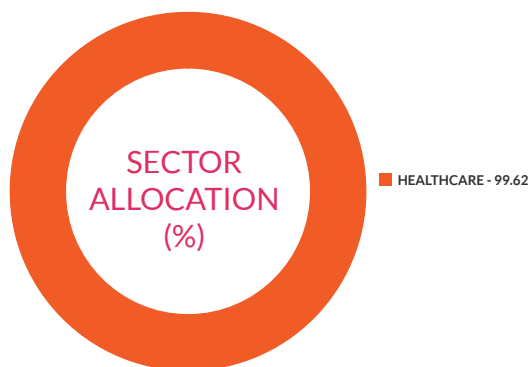
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT <b>17th May 2021</b>		MONTHLY AVERAGE <b>14.64Cr.</b> AS ON 30 <sup>th</sup> September, 2023 <b>14.80Cr.</b>
	BENCHMARK <b>Nifty Healthcare TRI</b>		TRACKING ERROR <b>0.09%</b> (As compared to Nifty Healthcare TRI)
	FUND MANAGER <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 4th August 2023 <b>Mr. Karthik Kumar</b> Work experience: 14 years. He has been managing this fund since 3rd August 2023		CREATION UNIT~ <b>50,000 UNITS</b>
	AXISHCINAV		EXCHANGE SYMBOL/SCRIPT CODE <b>AXISHETF, 543348</b>



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	18.95%	11,889	NA	NA	NA	NA	7.01%	11,741
Nifty Healthcare TRI (Benchmark)	19.32%	11,927	NA	NA	NA	NA	7.85%	11,961
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	13.75%	13,572

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

	<b>ENTRY &amp; EXIT LOAD</b>
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.62%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.86%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.34%
Cipla Limited	Pharmaceuticals & Biotechnology	10.39%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.01%
Max Healthcare Institute Limited	Healthcare Services	6.98%
Lupin Limited	Pharmaceuticals & Biotechnology	4.71%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.29%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.91%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.90%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.59%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.56%
Syngene International Limited	Healthcare Services	2.34%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.13%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.09%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.04%
Biocon Limited	Pharmaceuticals & Biotechnology	2.01%
Dr. Lal Path Labs Limited	Healthcare Services	1.43%
Granules India Limited	Pharmaceuticals & Biotechnology	0.80%
Metropolis Healthcare Limited	Healthcare Services	0.61%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.38%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**17th September 2021**

**MONTHLY AVERAGE**  
**11.77Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**11.63Cr.**

**BENCHMARK**  
**Nifty India Consumption TRI**

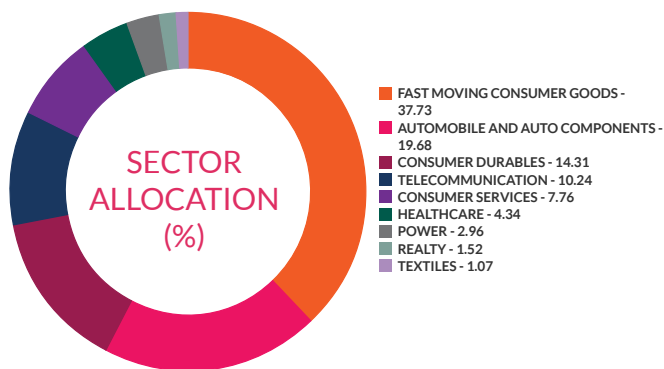
**TRACKING ERROR**  
**0.05%**  
(As compared to Nifty India Consumption TRI)

**FUND MANAGER**  
**Mr. Ashish Naik** **Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 4th May 2022  
Work experience: 14 years. He has been managing this fund since 3rd August 2023

**CREATION UNIT~**  
**50,000 UNITS**

**AXISCEINAV**

**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISCETF, 543357**



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	8.10%	10,807	NA	NA	NA	NA	8.86%	11,885
Nifty India Consumption TRI (Benchmark)	8.43%	10,841	NA	NA	NA	NA	9.02%	11,920
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	6.83%	11,437

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-7</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.60%</b>
Bharti Airtel Limited	Telecom - Services	10.24%
ITC Limited	Diversified FMCG	10.04%
Hindustan Unilever Limited	Diversified FMCG	9.81%
Asian Paints Limited	Consumer Durables	6.61%
Maruti Suzuki India Limited	Automobiles	6.54%
Mahindra & Mahindra Limited	Automobiles	6.45%
Titan Company Limited	Consumer Durables	6.09%
Nestle India Limited	Food Products	3.71%
Bajaj Auto Limited	Automobiles	2.66%
Avenue Supermarts Limited	Retailing	2.55%
Britannia Industries Limited	Food Products	2.48%
Tata Consumer Products Limited	Agricultural Food & other Products	2.45%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.40%
Eicher Motors Limited	Automobiles	2.19%
Trent Limited	Retailing	2.13%
Varun Beverages Limited	Beverages	2.05%
Max Healthcare Institute Limited	Healthcare Services	1.94%
Hero MotoCorp Limited	Automobiles	1.84%
Godrej Consumer Products Limited	Personal Products	1.74%
Tata Power Company Limited	Power	1.71%
Havells India Limited	Consumer Durables	1.61%
The Indian Hotels Company Limited	Leisure Services	1.58%
DLF Limited	Realty	1.52%
Info Edge (India) Limited	Retailing	1.50%
Dabur India Limited	Personal Products	1.50%
United Spirits Limited	Beverages	1.36%
Marico Limited	Agricultural Food & other Products	1.35%
Adani Energy Solutions Limited	Power	1.25%
Colgate Palmolive (India) Limited	Personal Products	1.24%
Page Industries Limited	Textiles & Apparels	1.07%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.40%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

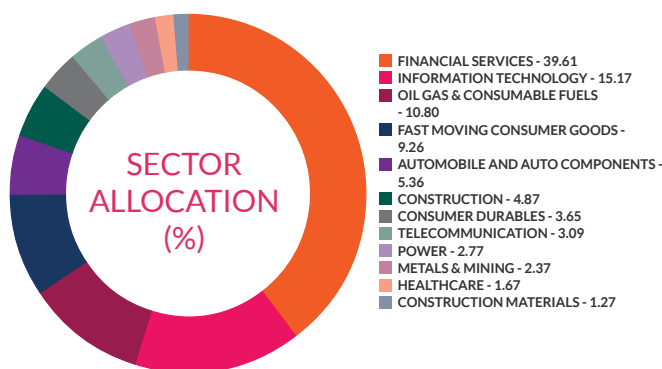
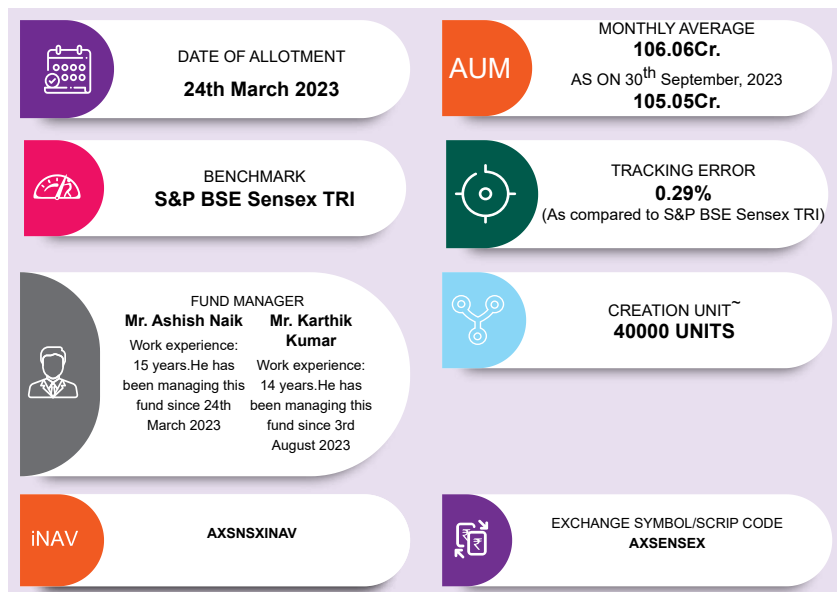
# AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.91%</b>
HDFC Bank Limited	Banks	15.32%
Reliance Industries Limited	Petroleum Products	10.80%
ICICI Bank Limited	Banks	8.89%
Infosys Limited	IT - Software	6.83%
ITC Limited	Diversified FMCG	5.25%
Larsen & Toubro Limited	Construction	4.87%
Tata Consultancy Services Limited	IT - Software	4.82%
Axis Bank Limited	Banks	3.90%
Kotak Mahindra Bank Limited	Banks	3.31%
Bharti Airtel Limited	Telecom - Services	3.09%
State Bank of India	Banks	3.05%
Hindustan Unilever Limited	Diversified FMCG	2.94%
Bajaj Finance Limited	Finance	2.78%
Mahindra & Mahindra Limited	Automobiles	1.98%
Asian Paints Limited	Consumer Durables	1.90%
Maruti Suzuki India Limited	Automobiles	1.88%
Titan Company Limited	Consumer Durables	1.75%
HCL Technologies Limited	IT - Software	1.74%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.67%
NTPC Limited	Power	1.56%
Tata Motors Limited	Automobiles	1.50%
Tata Steel Limited	Ferrous Metals	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.27%
IndusInd Bank Limited	Banks	1.25%
Power Grid Corporation of India Limited	Power	1.21%
Bajaj Finserv Limited	Finance	1.11%
Nestle India Limited	Food Products	1.07%
Tech Mahindra Limited	IT - Software	1.02%
JSW Steel Limited	Ferrous Metals	0.98%
Wipro Limited	IT - Software	0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

<b>PERFORMANCE (as on 30th September, 2023)</b>					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>AXIS S&amp;P BSE SENSEX ETF</b>	25.21%	11,186	29.30%	11,517	24-Mar-23
S&P BSE Sensex TRI (Benchmark)	25.40%	11,195	30.00%	11,554	
Nifty 50 TRI Index (Additional Benchmark)	28.11%	11,315	32.46%	11,681	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th March 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)


FACTSHEET

September 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**18th October 2019**




**MONTHLY AVERAGE**  
**985.62Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**980.03Cr.**




**BENCHMARK**  
**NIFTY 100 Index TRI**



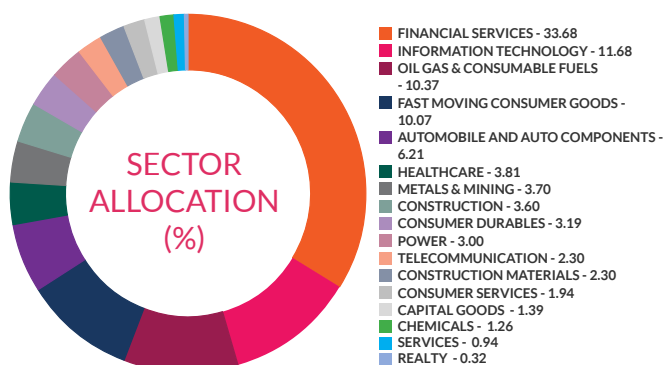
**TRACKING ERROR**  
**0.07%**  
(As compared to NIFTY 100 TRI)



**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 18th October 2019



**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.72%</b>		
HDFC Bank Limited	Banks	11.27%
Reliance Industries Limited	Petroleum Products	7.81%
ICICI Bank Limited	Banks	6.56%
Infosys Limited	IT - Software	5.04%
ITC Limited	Diversified FMCG	3.87%
Larsen & Toubro Limited	Construction	3.60%
Tata Consultancy Services Limited	IT - Software	3.56%
Axis Bank Limited	Banks	2.83%
Kotak Mahindra Bank Limited	Banks	2.51%
Bharti Airtel Limited	Telecom - Services	2.30%
State Bank of India	Banks	2.26%
Hindustan Unilever Limited	Diversified FMCG	2.17%
Bajaj Finance Limited	Finance	2.05%
Asian Paints Limited	Consumer Durables	1.40%
Maruti Suzuki India Limited	Automobiles	1.39%
Mahindra & Mahindra Limited	Automobiles	1.37%
Titan Company Limited	Consumer Durables	1.29%
Tata Motors Limited	Automobiles	1.29%
HCL Technologies Limited	IT - Software	1.29%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.23%
NTPC Limited	Power	1.15%
Tata Steel Limited	Ferrous Metals	1.02%
UltraTech Cement Limited	Cement & Cement Products	0.94%
IndusInd Bank Limited	Banks	0.92%
Power Grid Corporation of India Limited	Power	0.90%
Bajaj Finserv Limited	Finance	0.82%
Nestle India Limited	Food Products	0.79%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
Tech Mahindra Limited	IT - Software	0.75%
Oil & Natural Gas Corporation Limited	Oil	0.74%
JSW Steel Limited	Ferrous Metals	0.71%
Hindalco Industries Limited	Non - Ferrous Metals	0.71%
Grasim Industries Limited	Cement & Cement Products	0.70%
HDFC Life Insurance Company Limited	Insurance	0.67%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Coal India Limited	Consumable Fuels	0.66%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
SBI Life Insurance Company Limited	Insurance	0.58%
Bajaj Auto Limited	Automobiles	0.56%
Wipro Limited	IT - Software	0.56%
Avenue Supermarts Limited	Retailing	0.53%
Britannia Industries Limited	Food Products	0.53%
Tata Consumer Products Limited	Agricultural Food & other Products	0.52%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		16.67%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.28%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th September, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Nifty 100 Index Fund - Regular Plan - Growth Option</b>	12.24%	11,220	19.82%	17,196	NA	NA	13.65%	16,577
NIFTY 100 Index TRI (Benchmark)	13.37%	11,334	21.20%	17,794	NA	NA	14.91%	17,319
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	15.41%	17,618
<b>Axis Nifty 100 Index Fund - Direct Plan - Growth Option</b>	13.19%	11,316	20.86%	17,643	NA	NA	14.60%	17,131
NIFTY 100 Index TRI (Benchmark)	13.37%	11,334	21.20%	17,794	NA	NA	14.91%	17,319
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	15.41%	17,618

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil




# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


## FACTSHEET

September 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**3rd December 2021**




**MONTHLY AVERAGE**  
**317.50Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**323.27Cr.**



**BENCHMARK**  
**Nifty 50 TRI**

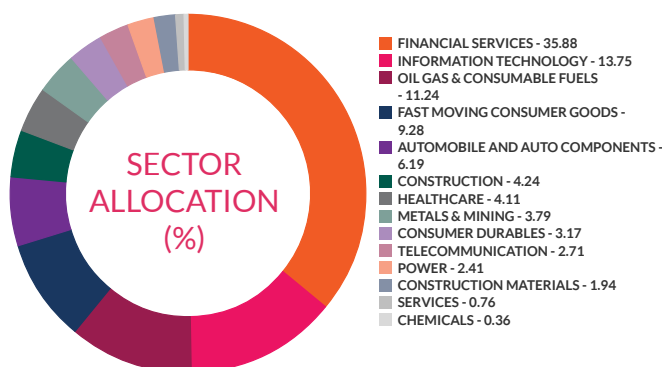


**TRACKING ERROR**  
**0.09%**  
(As compared to NIFTY 50 TRI)



**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 4th August 2023

**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 30th September, 2023)					
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
<b>Axis Nifty 50 Index Fund - Regular Plan - Growth Option</b>	15.59%	11,554	NA	NA	NA	NA	03-Dec-21
Nifty 50 TRI (Benchmark)	16.11%	11,606	NA	NA	NA	NA	
S&P BSE Sensex TRI Index (Additional Benchmark)	16.20%	11,615	NA	NA	NA	NA	
<b>Axis Nifty 50 Index Fund - Direct Plan - Growth Option</b>	15.93%	11,589	NA	NA	NA	NA	03-Dec-21
Nifty 50 TRI (Benchmark)	16.11%	11,606	NA	NA	NA	NA	
S&P BSE Sensex TRI Index (Additional Benchmark)	16.20%	11,615	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
<b>EQUITY 99.72%</b>	
HDFC Bank Limited	Banks 13.24%
Reliance Industries Limited	Petroleum Products 9.19%
ICICI Bank Limited	Banks 7.72%
Infosys Limited	IT - Software 5.93%
ITC Limited	Diversified FMCG 4.55%
Larsen & Toubro Limited	Construction 4.23%
Tata Consultancy Services Limited	IT - Software 4.19%
Axis Bank Limited	Banks 3.32%
Kotak Mahindra Bank Limited	Banks 2.96%
Bharti Airtel Limited	Telecom - Services 2.70%
State Bank of India	Banks 2.66%
Hindustan Unilever Limited	Diversified FMCG 2.55%
Bajaj Finance Limited	Finance 2.41%
Asian Paints Limited	Consumer Durables 1.65%
Maruti Suzuki India Limited	Automobiles 1.63%
Mahindra & Mahindra Limited	Automobiles 1.61%
Titan Company Limited	Consumer Durables 1.52%
HCL Technologies Limited	IT - Software 1.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.45%
NTPC Limited	Power 1.35%
Tata Motors Limited	Automobiles 1.29%
Tata Steel Limited	Ferrous Metals 1.21%
UltraTech Cement Limited	Cement & Cement Products 1.11%
IndusInd Bank Limited	Banks 1.08%
Power Grid Corporation of India Limited	Power 1.06%
Bajaj Finserv Limited	Finance 0.97%
Nestle India Limited	Food Products 0.93%
Adani Enterprises Limited	Metals & Minerals Trading 0.91%
Tech Mahindra Limited	IT - Software 0.89%
Oil & Natural Gas Corporation Limited	Oil 0.87%
JSW Steel Limited	Ferrous Metals 0.84%
Grasim Industries Limited	Cement & Cement Products 0.83%
Hindalco Industries Limited	Non - Ferrous Metals 0.83%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology 0.79%
HDFC Life Insurance Company Limited	Insurance 0.79%
Coal India Limited	Consumable Fuels 0.78%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure 0.76%
Cipla Limited	Pharmaceuticals & Biotechnology 0.72%
SBI Life Insurance Company Limited	Insurance 0.68%
Wipro Limited	IT - Software 0.66%
Bajaj Auto Limited	Automobiles 0.66%
Britannia Industries Limited	Food Products 0.62%
Tata Consumer Products Limited	Agricultural Food & other Products 0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services 0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology 0.55%
LTIMindtree Limited	IT - Software 0.55%
Eicher Motors Limited	Automobiles 0.54%
Other Domestic Equity (Less than 0.50% of the corpus)	1.20%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>0.28%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


## FACTSHEET

September 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th January 2022**




**MONTHLY AVERAGE**  
**91.03Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**89.47Cr.**



**BENCHMARK**  
**Nifty Next 50 TRI**

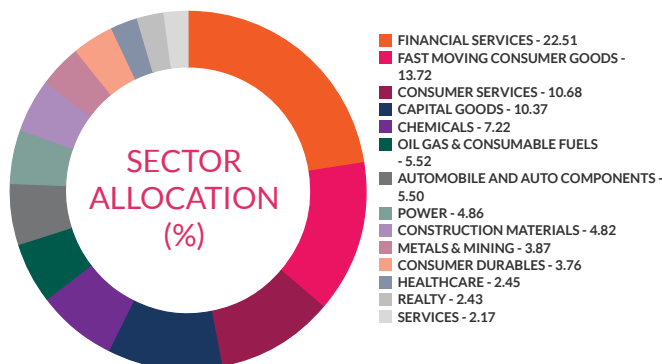


**TRACKING ERROR**  
**0.16%**  
(As compared to Nifty Next 50 TRI)



**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 4th August 2023

**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 30th September, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>	5.80%	10,579	NA	NA	NA	NA	5.42%	10,921
Nifty Next 50 TRI (Benchmark)	6.87%	10,685	NA	NA	NA	NA	7.33%	11,253
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	10.05%	11,733
<b>Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>	6.44%	10,642	NA	NA	NA	NA	6.06%	11,031
Nifty Next 50 TRI (Benchmark)	6.87%	10,685	NA	NA	NA	NA	7.33%	11,253
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	10.05%	11,733

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.03%</b>
Shriram Finance Limited	Finance	3.94%
Bharat Electronics Limited	Aerospace & Defense	3.67%
Cholamandalam Investment and Finance Company Ltd	Finance	3.56%
Trent Limited	Retailing	3.39%
Bank of Baroda	Banks	2.95%
Godrej Consumer Products Limited	Personal Products	2.78%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.76%
Tata Power Company Limited	Power	2.73%
Hindustan Aeronautics Limited	Aerospace & Defense	2.68%
TVS Motor Company Limited	Automobiles	2.62%
Havells India Limited	Consumer Durables	2.58%
Shree Cement Limited	Cement & Cement Products	2.52%
GAIL (India) Limited	Gas	2.49%
ICICI Lombard General Insurance Company Limited	Insurance	2.48%
Indian Oil Corporation Limited	Petroleum Products	2.47%
DLF Limited	Realty	2.43%
Siemens Limited	Electrical Equipment	2.42%
SRF Limited	Chemicals & Petrochemicals	2.42%
Info Edge (India) Limited	Retailing	2.39%
Dabur India Limited	Personal Products	2.39%
Ambuja Cements Limited	Cement & Cement Products	2.31%
InterGlobe Aviation Limited	Transport Services	2.18%
United Spirits Limited	Beverages	2.17%
Marico Limited	Agricultural Food & other Products	2.15%
PI Industries Limited	Fertilizers & Agrochemicals	2.06%
Colgate Palmolive (India) Limited	Personal Products	1.98%
Vedanta Limited	Diversified Metals	1.96%
Jindal Steel & Power Limited	Ferrous Metals	1.91%
Canara Bank	Banks	1.87%
Avenue Supermarts Limited	Retailing	1.86%
Punjab National Bank	Banks	1.76%
SBI Cards and Payment Services Limited	Finance	1.72%
Samvardhana Motherhood International Limited	Auto Components	1.69%
ICICI Prudential Life Insurance Company Limited	Insurance	1.63%
ABB India Limited	Electrical Equipment	1.61%
Zomato Limited	Retailing	1.53%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.53%
Varun Beverages Limited	Beverages	1.50%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.31%
Adani Green Energy Limited	Power	1.22%
Bosch Limited	Auto Components	1.21%
Berger Paints (I) Limited	Consumer Durables	1.18%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.15%
Bajaj Holdings & Investment Limited	Finance	1.04%
Muthoot Finance Limited	Finance	1.01%
Adani Energy Solutions Limited	Power	0.92%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.57%
Adani Total Gas Limited	Gas	0.57%
Life Insurance Corporation Of India	Insurance	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.18%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.







# AXIS NIFTY SMALLCAP 50 INDEX FUND

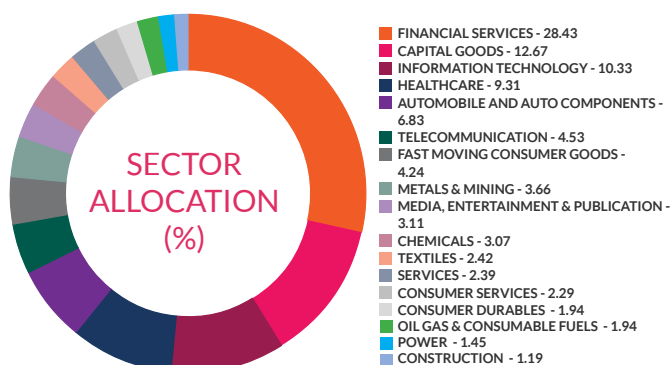
(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>10th March 2022</b>	 <b>MONTHLY AVERAGE</b> <b>92.91Cr.</b> AS ON 30 <sup>th</sup> September, 2023 <b>102.20Cr.</b>
 <b>BENCHMARK</b> <b>Nifty Smallcap 50 TRI</b>	 <b>TRACKING ERROR</b> <b>0.46%</b> (As compared to Nifty Smallcap 50 TRI)
<b>FUND MANAGER</b> <div> <div>  <b>Mr. Shreyash Devalkar</b>  Work experience: 19 years. He has been managing this fund since 4th August 2023 </div> <div>  <b>Mr. Karthik Kumar</b>  Work experience: 14 years. He has been managing this fund since 3rd August 2023 </div> </div>	



PERFORMANCE		(as on 30th September, 2023)					
Period	1 Year	3 Years	5 Years	Since Inception			
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
<b>Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option</b>	36.89%	13,677	NA	NA	NA	15.08%	12,443
Nifty Smallcap 50 TRI (Benchmark)	39.01%	13,888	NA	NA	NA	16.99%	12,767
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	12.85%	12,070
<b>Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option</b>	37.92%	13,780	NA	NA	NA	15.95%	12,589
Nifty Smallcap 50 TRI (Benchmark)	39.01%	13,888	NA	NA	NA	16.99%	12,767
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	12.85%	12,070

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.78%</b>
Suzlon Energy Limited	Electrical Equipment	6.66%
IDFC Limited	Finance	4.40%
RBL Bank Limited	Banks	3.87%
KEI Industries Limited	Industrial Products	3.72%
Cyient Limited	IT - Services	3.67%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.29%
Central Depository Services (India) Limited	Capital Markets	3.11%
PVR INOX Limited	Entertainment	3.08%
Exide Industries Limited	Auto Components	3.02%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.72%
Sonata Software Limited	IT - Software	2.63%
Indian Energy Exchange Limited	Capital Markets	2.58%
Radico Khaitan Limited	Beverages	2.40%
Redington Limited	Commercial Services & Supplies	2.37%
City Union Bank Limited	Banks	2.34%
Angel One Limited	Capital Markets	2.32%
Indiamart Intermesh Limited	Retailing	2.27%
National Aluminium Company Limited	Non - Ferrous Metals	2.25%
Computer Age Management Services Limited	Capital Markets	2.24%
Finolex Cables Limited	Industrial Products	2.16%
Manappuram Finance Limited	Finance	2.09%
Birlasoft Limited	IT - Software	2.02%
Tanla Platforms Limited	IT - Software	1.90%
PNB Housing Finance Limited	Finance	1.81%
HFCL Limited	Telecom - Services	1.76%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.64%
Global Health Limited	Healthcare Services	1.63%
Amara Raja Batteries Limited	Auto Components	1.63%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.59%
Raymond Limited	Textiles & Apparels	1.55%
CIE Automotive India Limited	Auto Components	1.50%
Mahanagar Gas Limited	Gas	1.49%
CESC Limited	Power	1.44%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.39%
Hindustan Copper Limited	Non - Ferrous Metals	1.37%
Kalyan Jewellers India Limited	Consumer Durables	1.33%
IRB Infrastructure Developers Limited	Construction	1.18%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.13%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.11%
Route Mobile Limited	Telecom - Services	1.08%
IDBI Bank Limited	Banks	0.98%
Indian Overseas Bank	Banks	0.91%
Welspun India Limited	Textiles & Apparels	0.85%
UTI Asset Management Company Limited	Capital Markets	0.82%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.68%
UCO Bank	Banks	0.67%
JBM Auto Limited	Auto Components	0.62%
Campus Activewear Limited	Consumer Durables	0.59%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.43%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.22%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


## FACTSHEET

September 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th March 2022**




**MONTHLY AVERAGE**  
**120.85Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**132.13Cr.**



**BENCHMARK**  
**Nifty Midcap 50 TRI**

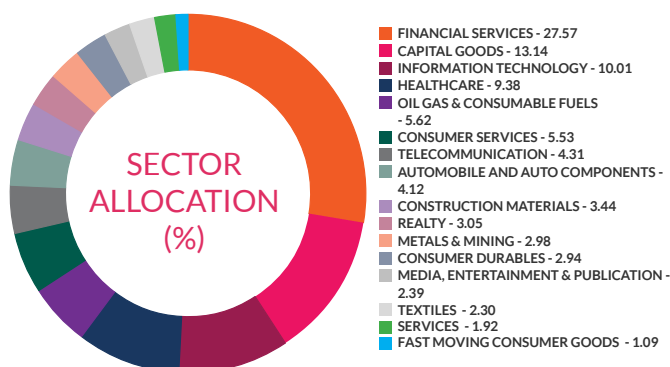


**TRACKING ERROR**  
**0.26%**  
(As compared to Nifty Midcap 50 TRI)



**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 4th August 2023

**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 30th September, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option</b>	38.30%	13,817	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	40.43%	14,030	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	
<b>Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option</b>	39.34%	13,921	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	40.43%	14,030	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b> NA	
<b>Exit Load:</b> 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.	

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.08%</b>
Power Finance Corporation Limited	Finance	3.55%
The Indian Hotels Company Limited	Leisure Services	3.52%
REC Limited	Finance	3.46%
The Federal Bank Limited	Banks	3.36%
AU Small Finance Bank Limited	Banks	3.33%
Coforge Limited	IT - Software	3.01%
IDFC First Bank Limited	Banks	2.93%
Persistent Systems Limited	IT - Software	2.86%
Lupin Limited	Pharmaceuticals & Biotechnology	2.74%
Bharat Forge Limited	Industrial Products	2.71%
HDFC Asset Management Company Limited	Capital Markets	2.52%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.50%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.47%
Polycab India Limited	Industrial Products	2.41%
Zee Entertainment Enterprises Limited	Entertainment	2.37%
Page Industries Limited	Textiles & Apparel	2.28%
Cummins India Limited	Industrial Products	2.23%
Astral Limited	Industrial Products	2.19%
Tata Communications Limited	Telecom - Services	2.19%
MRF Limited	Auto Components	2.13%
Max Financial Services Limited	Insurance	2.07%
Jubilant Foodworks Limited	Leisure Services	1.98%
Balkrishna Industries Limited	Auto Components	1.97%
Mphasis Limited	IT - Software	1.92%
Volta Limited	Consumer Durables	1.92%
Container Corporation of India Limited	Transport Services	1.91%
Dalmia Bharat Limited	Cement & Cement Products	1.84%
Bandhan Bank Limited	Banks	1.81%
Petronet LNG Limited	Gas	1.74%
Mahindra & Mahindra Financial Services Limited	Finance	1.73%
Godrej Properties Limited	Realty	1.72%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.71%
NMDC Limited	Minerals & Mining	1.64%
ACC Limited	Cement & Cement Products	1.58%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.58%
Indraprastha Gas Limited	Gas	1.55%
LIC Housing Finance Limited	Finance	1.37%
Steel Authority of India Limited	Ferrous Metals	1.32%
Oberoi Realty Limited	Realty	1.31%
Aditya Birla Capital Limited	Finance	1.22%
L&T Technology Services Limited	IT - Services	1.22%
Indus Towers Limited	Telecom - Services	1.20%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.19%
Biocon Limited	Pharmaceuticals & Biotechnology	1.17%
United Breweries Limited	Beverages	1.08%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	1.02%
Bata India Limited	Consumer Durables	1.00%
Oracle Financial Services Software Limited	IT - Software	0.93%
Vodafone Idea Limited	Telecom - Services	0.88%
Gujarat Gas Limited	Gas	0.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.92%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)


## FACTSHEET

September 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**14th July 2023**




**MONTHLY AVERAGE**  
**83.47Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**85.69Cr.**



**BENCHMARK**  
**NIFTY IT TRI**



**TRACKING ERROR**  
**7.05%**  
(As compared to Nifty IT TRI)




**FUND MANAGER**  
**Mr. Hitesh Das**  
Work experience: 12 years. He has been managing this fund since 18th July 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.75%</b>
Infosys Limited	IT - Software	27.02%
Tata Consultancy Services Limited	IT - Software	25.76%
HCL Technologies Limited	IT - Software	9.31%
Tech Mahindra Limited	IT - Software	9.09%
Wipro Limited	IT - Software	8.30%
LTIMindtree Limited	IT - Software	6.92%
Coforge Limited	IT - Software	4.41%
Persistent Systems Limited	IT - Software	4.27%
Mphasis Limited	IT - Software	2.86%
L&T Technology Services Limited	IT - Services	1.82%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.25%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



# AXIS EQUITY ETFs FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET  
September 2023

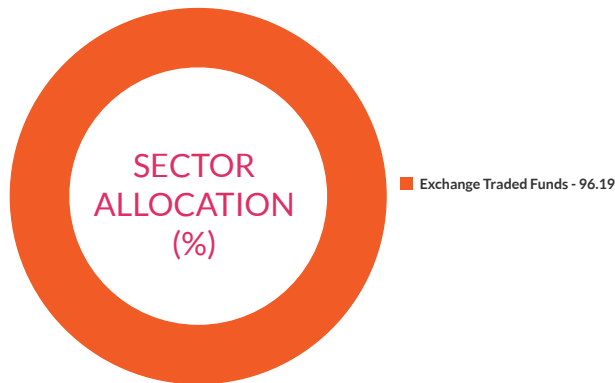
**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

**DATE OF ALLOTMENT**  
**24th February 2022**

**MONTHLY AVERAGE**  
**15.10Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**14.99Cr.**

**BENCHMARK**  
**Nifty 500 TRI**

**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 24th February 2022  
**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>96.29%</b>
Axis NIFTY Bank ETF		20.53%
SBI-ETF Nifty Next 50		19.36%
Nippon India ETF Nifty Midcap 150		16.45%
Axis NIFTY India Consumption ETF		15.23%
Axis NIFTY 50 ETF		11.82%
AXIS NIFTY IT ETF		8.70%
Axis NIFTY Healthcare ETF		4.20%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.71%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	15.18%	11,513	NA	NA	NA	NA	11.92%	11,967	24-Feb-22
Nifty 500 TRI (Benchmark)	17.69%	11,763	NA	NA	NA	NA	16.60%	12,775	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	14.03%	12,328	
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	15.36%	11,532	NA	NA	NA	NA	12.10%	11,997	24-Feb-22
Nifty 500 TRI (Benchmark)	17.69%	11,763	NA	NA	NA	NA	16.60%	12,775	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	14.03%	12,328	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.



**DATE OF ALLOTMENT**  
**24th September 2020**



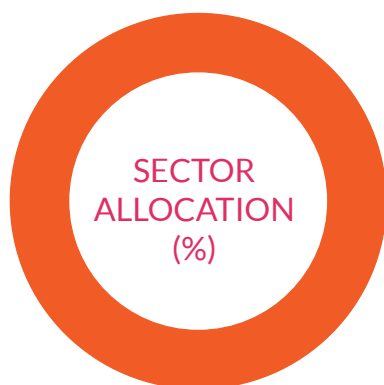
**MONTHLY AVERAGE**  
**945.07Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**914.65Cr.**



**BENCHMARK**  
**MSCI World Net Total Return Index**



**FUND MANAGER**  
**Mr. Vinayak Jayanath**  
**(for Foreign Securities)**  
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>97.70%</b>
Schroder ISF Global Equity Alpha Class X1 Acc	Others	97.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.30%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	22.46%	12,239	9.96%	13,293	NA	NA	9.93%	13,303
MSCI World Net Total Return Index (Benchmark)	24.28%	12,421	12.44%	14,210	NA	NA	13.40%	14,610
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	23.39%	18,839
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	23.83%	12,376	11.28%	13,778	NA	NA	11.26%	13,792
MSCI World Net Total Return Index (Benchmark)	24.28%	12,421	12.44%	14,210	NA	NA	13.40%	14,610
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	23.39%	18,839

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.





Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	<b>DATE OF ALLOTMENT</b> <b>10th February 2021</b>		<b>MONTHLY AVERAGE</b> <b>134.54Cr.</b> AS ON 30 <sup>th</sup> September, 2023 <b>132.58Cr.</b>
	<b>BENCHMARK</b> <b>MSCI Golden Dragon Index (in INR terms)</b>		<b>FUND MANAGER</b> <b>Mr. Vinayak Jayanath</b> <b>(for Foreign Securities)</b> Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.91%</b>
Schroder ISF Greater China Class X Acc	Others	96.91%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	6.44%	10,642	NA	NA	NA	NA	-14.45%	6,630	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	10.84%	11,081	NA	NA	NA	NA	-14.11%	6,700	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	11.88%	13,439	
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	7.74%	10,772	NA	NA	NA	NA	-13.43%	6,840	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	10.84%	11,081	NA	NA	NA	NA	-14.11%	6,700	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	11.88%	13,439	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak, Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT  
**28th May 2021**



MONTHLY AVERAGE  
**798.23Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**746.95Cr.**



BENCHMARK  
**MSCI AC World Index TRI**



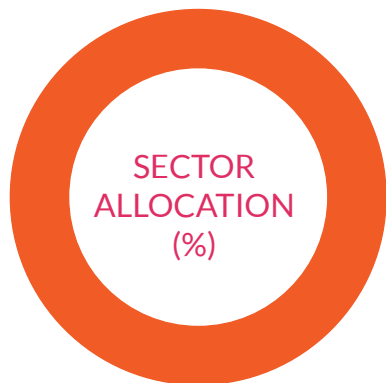
FUND MANAGER  
**Mr. Vinayak Jayanath**  
(for Foreign Securities)  
Work experience: 7 years. He has been managing this fund since 17th January 2023



## PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>97.52%</b>
Schroder ISF Global Disruption Class X Acc	Others	97.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.48%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Global Innovation Fund of Fund - Regular Plan - Growth Option</b>	21.94%	12,187	NA	NA	NA	NA	-1.55%	9,640	28-May-21
MSCI AC World Index TRI (Benchmark)	23.10%	12,303	NA	NA	NA	NA	4.22%	11,016	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	12.30%	13,117	
<b>Axis Global Innovation Fund - Direct Plan - Growth Option</b>	23.45%	12,338	NA	NA	NA	NA	-0.34%	9,920	
MSCI AC World Index TRI (Benchmark)	23.10%	12,303	NA	NA	NA	NA	4.22%	11,016	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	NA	NA	NA	NA	12.30%	13,117	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak, Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



## ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL


Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT <b>1st November 2022</b>		MONTHLY AVERAGE <b>116.47Cr.</b> AS ON 30 <sup>th</sup> September, 2023 <b>115.98Cr.</b>
	BENCHMARK <b>Nasdaq 100 TRI</b>		FUND MANAGER <b>Mr. Vinayak Jayanath</b> (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>94.32%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	94.32%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.68%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	27.23%	11,276	34.32%	13,122	01-Nov-22
Nasdaq 100 TRI (Benchmark)	26.54%	11,245	35.17%	13,199	
Nifty 50 TRI Index (Additional Benchmark)	28.11%	11,315	10.11%	10,920	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	27.73%	11,298	34.90%	13,174	01-Nov-22
Nasdaq 100 TRI (Benchmark)	26.54%	11,245	35.17%	13,199	
Nifty 50 TRI Index (Additional Benchmark)	28.11%	11,315	10.11%	10,920	

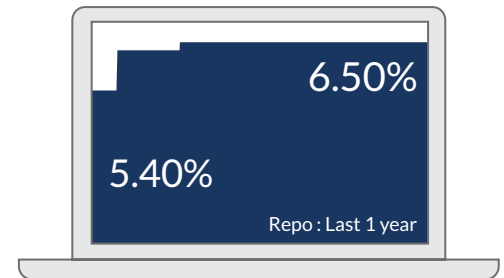
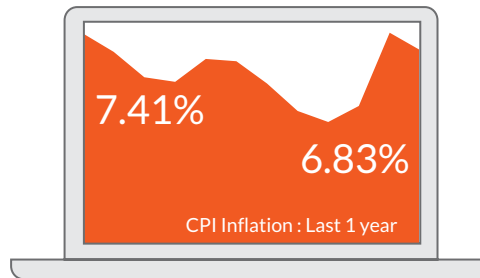
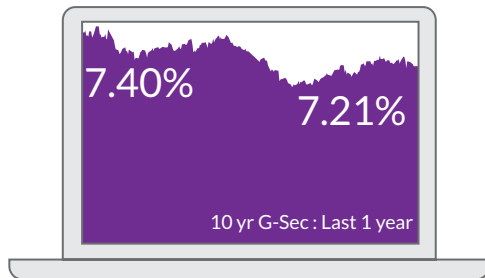
Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil



# FIXED INCOME OUTLOOK

SEPTEMBER 2023



## QUICK TAKE

- Broadly interest rate cycles have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Indian government bond yields traded in a band of 8-9 bps through most of the month and ended higher at 7.21%. The key factors driving the bond markets were the inclusion of India in JP Morgan Emerging Markets Indices, rising US Treasury yields and higher oil prices that kept Indian bond yields elevated.

### Key Market Events

**India's inclusion in JP Morgan indices buoys sentiment:** The news that Indian government bonds will be included in JP Morgan's Emerging Markets indices boosted sentiment. As per the index review, 23 bonds meet the Index eligibility criteria, with a combined notional value of approximately Rs 2.7 lakh Cr/ US\$ 330 billion. As a result, India's weight is expected to reach the maximum weight threshold of 10% in the GBI-EM Global Diversified Index, and approximately 8.7% in the GBI-EM Global index. The staggered approach over the 10-month period beginning June 2024 implies an inflow of US\$ 1.5 - 2 billion per month in the identified bonds. This flow is likely to boost India's profile on the world stage and further strengthen local fundamentals. Another positive outcome will be that the rupee could be more stable and the impact of rising oil prices will be moderated.

**US Treasury yields rise over the month:** US Treasury yields rose 45 bps over the month following concerns that the US Federal Reserve could raise interest rates once again after the pause maintained in September. Expectations of persistent inflation and higher rates for longer thereof weighed down sentiment. The potential US government shutdown on 1 October 2023 also led to worries and elevated yields. However, over the weekend, the government averted the shutdown by passing a spending bill that allows the government to stay open for 45 days giving the House and the Senate more time to finish their funding legislation.

**Inflationary pressures cool while oil prices heat up:** Headline inflation moderated to 6.8% as against 7.44% seen in July due to a sharper than expected fall in vegetable prices. Core inflation, too retreated to 4.8% vs 5% in July. The measures prompted by the government earlier last month did help in tempering the prices as did the arrival of fresh stock. However, crude oil prices advanced 10% touching the \$96 mark due to production cuts by Saudi Arabia and this could act as a dampener to receding inflation. Rains resumed in September and the rainfall deficit now stands at 6% in contrast to the 10% in August and as opposed to the 6% surplus of last year. However, concentrated heavy rains in some parts of India may impact the yield and the quality of kharif crops.

**Central banks screech to a halt:** Central banks of the US and the UK held interest rates on pause while the European Central Bank raised rates, but all reiterated a hawkish mode and data dependency. The focus has moved from how high interest rates can go up to how long will interest rates stay elevated. Meanwhile, in the upcoming meeting on 4-6 October the Reserve Bank of India (RBI) is expected to keep interest rates on hold. The RBI has remained on a pause in the last three monetary policy meets.

### Market view

We believe the global slowdown is becoming more apparent and the transition from resilience to slowdown is showing though. Higher policy rates have impacted activity and this can be witnessed all the more in the US with the increasing number of corporate filings for bankruptcy, rising delinquencies on credit card loans, growing number of labour strikes and the widening fiscal deficit of the government. In addition, while the shutdown has been averted, the government faces heightened pressure. Europe through its core economy Germany is also facing moderating growth. China is definitely slowing down and while the authorities are stepping up on stimulus on the policy front and the real estate sector, the recent technical default by China's largest private property developer shows how deep the stress runs.

The central banks of the developed economies have finally maintained a pause with a hawkish stance. However, we believe that interest rates hikes may be a thing of the past and the Fed particularly would remain on a pause for a longer period of time. While inflation has been falling globally, the rising crude oil prices make us believe "never say never" and this could be a key challenge over the short term.

In India, headline inflation declined in August but remains above RBI's comfort zone. Expectations are that it could fall further but rising crude oil prices could undermine the fall. We expect the RBI to maintain rates on hold in the policy meeting in the first week of October. Most part of the fixed income curve is pricing in no cuts for the next one year. As reiterated earlier, we do believe that interest rates have peaked globally as well as in India and probability of further hikes are limited. With policy rates remaining incrementally stable, we have added duration gradually across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April - June 2024.

From a strategy perspective, we have added duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

# AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

## FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT

15th March 2019



MONTHLY AVERAGE

12,498.55Cr.

AS ON 30<sup>th</sup> September, 2023

7,147.70Cr.



RESIDUAL MATURITY\*

5 days

MODIFIED DURATION\*

5 days

Annualised Portfolio YTM\*

6.80%

MACAULAY

DURATION\*

5 days

\*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name

Rating % of NAV

TREASURY BILL

4.74%

182 Days Tbill

Sovereign

3.83%

91 Days Tbill

Sovereign

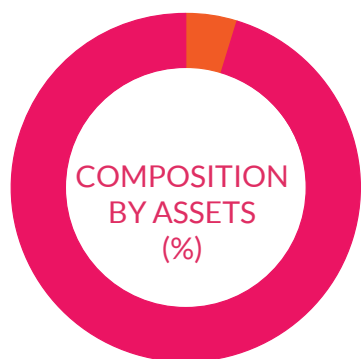
0.91%

NET CURRENT ASSETS

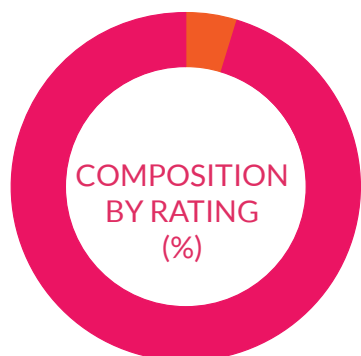
95.26%

GRAND TOTAL

100.00%



■ Treasury Bill - 4.74  
■ Net Current Assets - 95.26



■ AAA, SOV & Equivalent - 4.74  
■ Net Current Assets - 95.26



## PERFORMANCE

(as on 30th September, 2023)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.69%	8.50%	6.77%	6.75%	8.50%	6.77%
	Current Value of Investment of ₹ 10,000/-	10,012	10,016	10,013	10,013	10,016	10,013
15 days	Annualized (%)	6.66%	7.35%	6.77%	6.72%	7.35%	6.77%
	Current Value of Investment of ₹ 10,000/-	10,027	10,029	10,027	10,027	10,029	10,027
1 month	Annualized (%)	6.58%	7.11%	6.69%	6.64%	7.11%	6.69%
	Current Value of Investment of ₹ 10,000/-	10,052	10,057	10,053	10,053	10,057	10,053
1 year	Annualized (%)	6.46%	6.55%	6.34%	6.53%	6.55%	6.34%
	Current Value of Investment of ₹ 10,000/-	10,646	10,655	10,634	10,653	10,655	10,634
3 year	Annualized (%)	4.49%	4.60%	4.63%	4.55%	4.60%	4.63%
	Current Value of Investment of ₹ 10,000/-	11,409	11,444	11,455	11,429	11,444	11,455
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.50%	4.59%	5.38%	4.56%	4.59%	5.38%
	Current Value of Investment of ₹ 10,000/-	12,215	12,263	12,693	12,249	12,263	12,693

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Record Date		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	5.5863	5.5863	1,006.4248	1,000.8385	5.6361	5.6361	1,006.4818	1,000.8457
	Aug 25, 2023	5.4281	5.4281	1,006.2666	1,000.8385	5.4791	5.4791	1,006.3248	1,000.8457
	Jul 25, 2023	5.0985	5.0985	1,005.9370	1,000.8385	5.1474	5.1474	1,005.9931	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

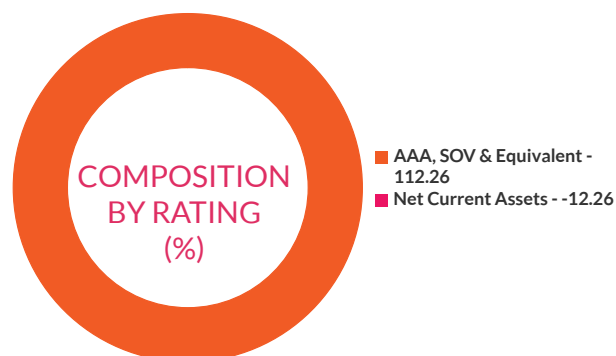
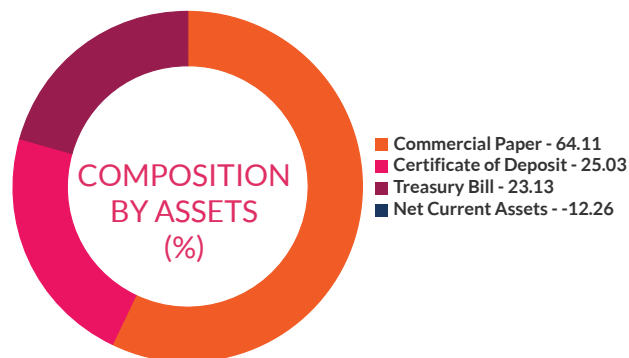
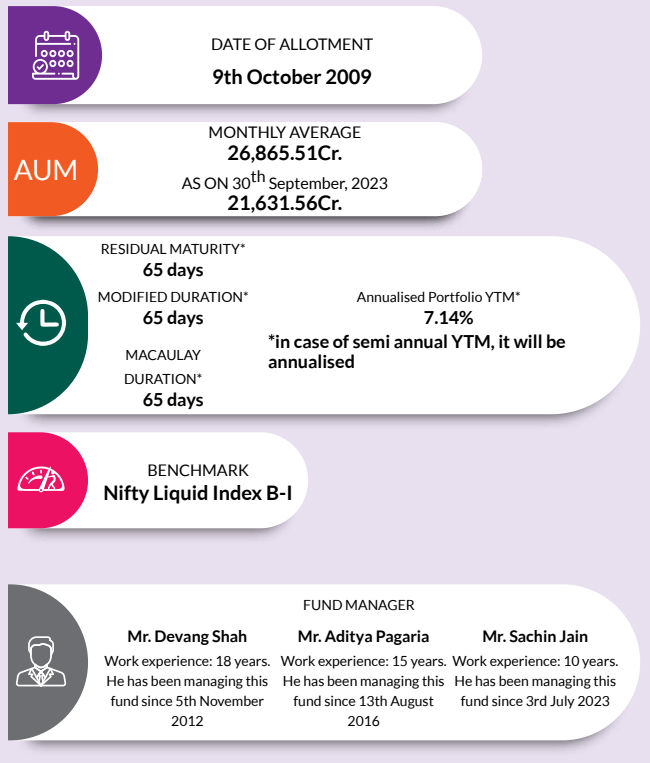


## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		
Small Industries Dev Bank of India	CARE A1+	10.04%
National Bank For Agriculture and Rural Development	ICRA A1+	9.13%
Reliance Retail Ventures Limited	CRISIL A1+	7.09%
ICICI Securities Limited	CRISIL A1+	5.71%
Larsen & Toubro Limited	CRISIL A1+	5.04%
HDFC Securities Limited	ICRA A1+/CARE A1+	4.34%
Bajaj Finance Limited	CRISIL A1+	3.43%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	2.06%
Aditya Birla Finance Limited	ICRA A1+	1.38%
Bajaj Housing Finance Limited	CRISIL A1+	1.37%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	1.37%
Indus Towers Limited	CRISIL A1+	1.15%
L&T Finance Limited	CRISIL A1+	1.14%
Nu Vista Limited	IND A1+	0.92%
Aditya Birla Housing Finance Limited	ICRA A1+	0.92%
Piramal Enterprises Limited	CRISIL A1+	0.91%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.91%
Bharti Enterprises Limited	CRISIL A1+	0.69%
Birla Group Holdings Private Limited	CRISIL A1+	0.69%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.69%
LIC Housing Finance Limited	CRISIL A1+	0.68%
Motilal Oswal Finvest Limited	CRISIL A1+	0.57%
Godrej Industries Limited	CRISIL A1+	0.51%
Nomura Capital India Pvt Limited	IND A1+	0.46%
Tata Motors Finance Solutions Limited	ICRA A1+	0.46%
JM Financial Services Limited	CRISIL A1+	0.46%
Shriram Finance Limited	CRISIL A1+	0.46%
360 One Prime Limited	CRISIL A1+	0.45%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.37%
Motilal Oswal Financial Services Limited	ICRA A1+	0.34%
HDFC Bank Limited	CRISIL A1+	0.23%
Tata Teleservices Limited	CRISIL A1+	0.14%
<b>CERTIFICATE OF DEPOSIT</b>		
Bank of Baroda	IND A1+	9.95%
Canara Bank	CRISIL A1+	6.63%
HDFC Bank Limited	CARE A1+	4.10%
IDFC First Bank Limited	CRISIL A1+	2.29%
Punjab National Bank	IND A1+	1.94%
Small Industries Dev Bank of India	CRISIL A1+	0.11%
<b>TREASURY BILL</b>		
91 Days Tbill	Sovereign	19.79%
182 Days Tbill	Sovereign	2.17%
364 Days Tbill	Sovereign	1.17%
<b>NET CURRENT ASSETS</b>		
<b>GRAND TOTAL</b>		
		<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

Period		Date of inception								
		09-Oct-09			31-Dec-12			01-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	7.26%	8.50%	6.91%	7.33%	8.50%	6.91%	6.76%	8.50%	6.91%
	Current Value of Investment of ₹ 10,000/-	10,013	10,016	10,013	10,014	10,016	10,013	10,013	10,016	10,013
15 days	Annualized (%)	7.01%	7.35%	7.06%	7.08%	7.35%	7.06%	6.51%	7.35%	7.06%
	Current Value of Investment of ₹ 10,000/-	10,028	10,029	10,028	10,028	10,029	10,028	10,026	10,029	10,028
1 month	Annualized (%)	6.87%	7.11%	6.99%	6.94%	7.11%	6.99%	6.37%	7.11%	6.99%
	Current Value of Investment of ₹ 10,000/-	10,055	10,057	10,056	10,055	10,057	10,056	10,051	10,057	10,056
1 year	Annualized (%)	6.91%	7.13%	6.34%	6.98%	7.13%	6.34%	6.37%	7.13%	6.34%
	Current Value of Investment of ₹ 10,000/-	10,691	10,713	10,634	10,698	10,713	10,634	10,637	10,713	10,634
3 year	Annualized (%)	4.72%	4.90%	4.63%	4.80%	4.90%	4.63%	4.20%	4.90%	4.63%
	Current Value of Investment of ₹ 10,000/-	11,484	11,543	11,455	11,509	11,543	11,455	11,313	11,543	11,455
5 year	Annualized (%)	5.24%	5.33%	5.83%	5.31%	5.33%	5.83%	4.73%	5.33%	5.83%
	Current Value of Investment of ₹ 10,000/-	12,913	12,967	13,278	12,955	12,967	13,278	12,600	12,967	13,278
Since Inception	Annualized (%)	6.98%	7.04%	6.43%	6.82%	6.78%	6.67%	6.57%	7.14%	6.50%
	Current Value of Investment of ₹ 10,000/-	25,701	25,890	23,895	20,333	20,247	20,030	23,741	25,528	23,550

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	5.7535	5.7535	1,007.0313	1,001.2778	5.3623	5.3623	1,006.0494	1,000.6871	5.8099	5.7143	1,006.4975	1,000.6876
	Aug 25, 2023	5.5637	5.5637	1,006.8415	1,001.2778	5.1680	5.1680	1,005.8551	1,000.6871	5.7143	5.6202	1,006.3078	1,000.6876
	Jul 25, 2023	5.4354	5.4354	1,006.7132	1,001.2778	5.0713	5.0713	1,005.7584	1,000.6871	5.4882	5.4882	1,006.1758	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT  
**10th September 2018**



MONTHLY AVERAGE  
**4,984.27Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**4,815.73Cr.**



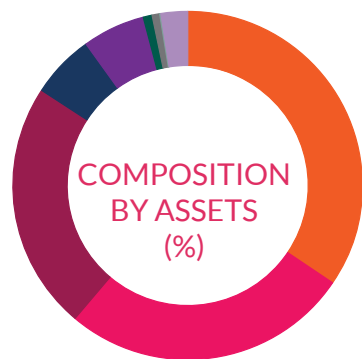
RESIDUAL MATURITY\*  
**176 days**  
MODIFIED DURATION\*  
**166 days**  
MACAULAY DURATION\*  
**172 days**  
Annualised Portfolio YTM\*  
**7.49%**  
\*in case of semi annual YTM, it will be annualised



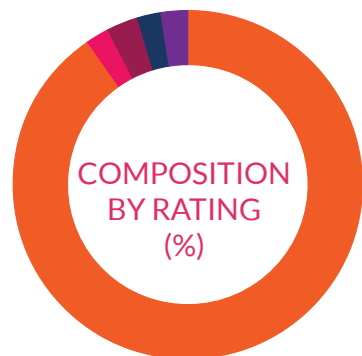
BENCHMARK  
**NIFTY Ultra Short Duration Debt Index B-I**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 10th September 2018  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 4th September 2020



■ Certificate of Deposit - 34.44  
■ Corporate Bond - 26.73  
■ Commercial Paper - 23.04  
■ Government Bond - 5.88  
■ Treasury Bill - 5.79  
■ Floating Rate Note - 0.84  
■ Pass Through Certificate - 0.69  
■ Government Bond Strips - 0.11  
■ Net Current Assets - 2.48



■ AAA, SOV & Equivalent - 90.26  
■ AA+ - 2.16  
■ AA - 2.91  
■ AA- - 2.18  
■ Net Current Assets - 2.48



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>34.44%</b>
Canara Bank	CRISIL A1+	9.68%
HDFC Bank Limited	CARE A1+	6.52%
ICICI Bank Limited	ICRA A1+	5.10%
Bank of Baroda	IND A1+	4.03%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	3.55%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	2.03%
Punjab National Bank	ICRA A1+	2.02%
Kotak Mahindra Bank Limited	CRISIL A1+	1.01%
Union Bank of India	IND A1+	0.51%
<b>CORPORATE BOND</b>		<b>26.73%</b>
National Bank For Agriculture and Rural Development	ICRA AAA	6.18%
Bajaj Housing Finance Limited	CRISIL AAA	4.01%
Poonawalla Housing Finance Limited	CARE AA-	2.18%
Power Finance Corporation Limited	CRISIL AAA	2.07%
HDFC Bank Limited	CRISIL AAA	2.02%
Yarrow Infrastructure Private Limited	CRISIL AAA	1.99%
Smfg India Credit Company Limited	ICRA AAA	1.04%
Poonawalla Fincorp Limited	CARE AAA	1.04%
TATA Realty & Infrastructure Limited	ICRA AA+	1.04%
Tata Capital Housing Finance Limited	CRISIL AAA	1.03%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.93%
HDB Financial Services Limited	CRISIL AAA	0.93%
G R Infraprojects Limited	CRISIL AA	0.63%
Bharti Telecom Limited	CRISIL AA+	0.52%
Shriram Finance Limited	CRISIL AA+	0.52%
Motilal Oswal Finvest Limited	ICRA AA	0.52%
JK Cement Limited	CARE AA+	0.08%
<b>COMMERCIAL PAPER</b>		<b>23.04%</b>
Small Industries Dev Bank of India	CARE A1+	5.07%
Godrej Consumer Products Limited	CRISIL A1+	4.60%
Larsen & Toubro Limited	CRISIL A1+	2.05%
360 One Prime Limited	CRISIL A1+	2.02%
Bharti Enterprises Limited	CRISIL A1+	1.51%
Tata Teleservices Limited	CRISIL A1+	1.42%
Sharekhan Limited	ICRA A1+	1.01%
JM Financial Products Limited	CRISIL A1+	1.00%
Nuvama Wealth Finance Limited	CRISIL A1+	1.00%
Motilal Oswal Finvest Limited	CRISIL A1+	1.00%
HDFC Bank Limited	CRISIL A1+	1.00%
Muthoot Finance Limited	CRISIL A1+	0.98%
Tata Power Company Limited	CRISIL A1+	0.37%
<b>TREASURY BILL</b>		<b>5.79%</b>
182 Days Tbill	Sovereign	5.79%
<b>GOVERNMENT BOND</b>		<b>3.13%</b>
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	3.13%
<b>STATE GOVERNMENT BOND</b>		<b>2.74%</b>
8.87% Himachal Pradesh (MD 16/10/2024)	Sovereign	2.74%
<b>FLOATING RATE NOTE</b>		<b>0.84%</b>
JM Financial Credit Solution Limited	ICRA AA	0.84%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.69%</b>
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.69%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.11%</b>
Government of India	Sovereign	0.11%
<b>NET CURRENT ASSETS</b>		<b>2.48%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Ultra Short Term Fund - Regular Plan - Growth Option</b>	6.43%	10,641	4.43%	11,388	5.44%	13,037	5.46%	13,080	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	7.57%	10,755	5.38%	11,702	6.24%	13,539	6.23%	13,575	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.34%	10,632	4.63%	11,453	5.83%	13,281	5.81%	13,301	
<b>Axis Ultra Short Term Fund - Direct Plan - Growth Option</b>	7.37%	10,735	5.36%	11,694	6.38%	13,627	6.39%	13,679	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	7.57%	10,755	5.38%	11,702	6.24%	13,539	6.23%	13,575	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.34%	10,632	4.63%	11,453	5.83%	13,281	5.81%	13,301	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	0.0509	0.0509	10.0866	10.0357	0.0573	0.0573	10.0927	10.0354
	Aug 25, 2023	0.0513	0.0513	10.0860	10.0347	0.0592	0.0592	10.0925	10.0333
	Jul 25, 2023	0.0491	0.0491	10.0869	10.0378	0.0573	0.0573	10.0940	10.0367

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

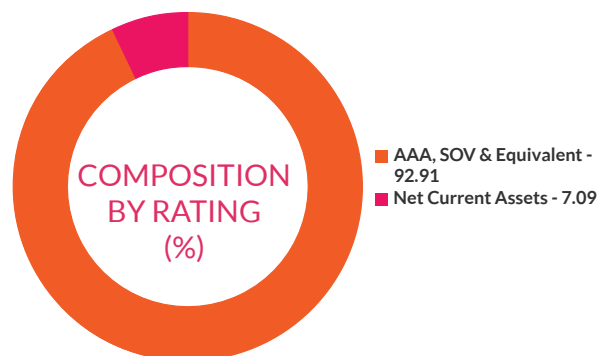
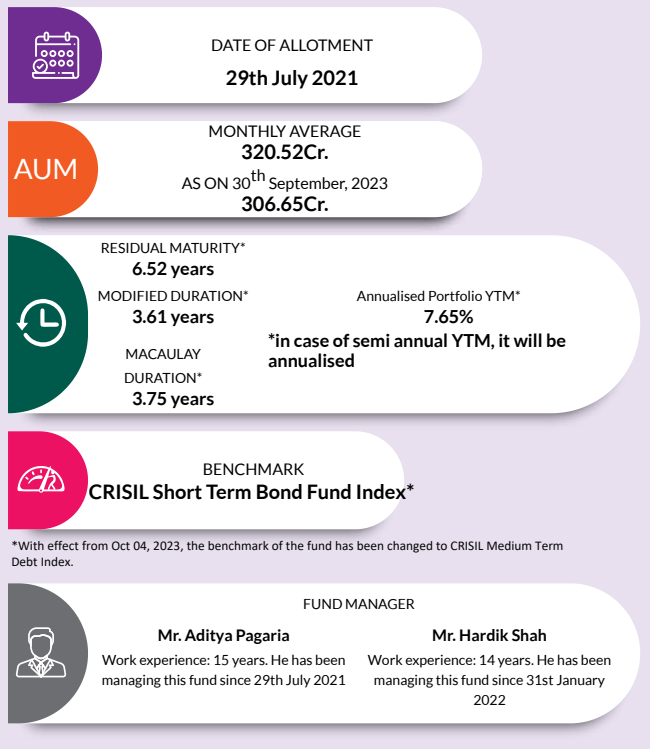
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>71.80%</b>
7.06% GOI (MD 10/04/2028)	Sovereign	16.20%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	13.30%
7.26% GOI (MD 06/02/2033)	Sovereign	13.05%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	11.40%
7.17% GOI (MD 17/04/2030)	Sovereign	8.12%
7.18% GOI (MD 24/07/2037)	Sovereign	4.83%
7.26% GOI (MD 22/08/2032)	Sovereign	3.26%
7.38% GOI (MD 20/06/2027)	Sovereign	1.64%
<b>CORPORATE BOND</b>		<b>19.34%</b>
Kotak Mahindra Investments Limited	CRISIL AAA	6.53%
Tata Capital Housing Finance Limited	CRISIL AAA	6.31%
REC Limited	CRISIL AAA	3.23%
HDB Financial Services Limited	CRISIL AAA	1.64%
Bajaj Housing Finance Limited	CRISIL AAA	1.63%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.78%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.78%
<b>NET CURRENT ASSETS</b>		<b>7.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Floater Fund - Regular Plan - Growth Option	7.00%	10,698	NA	NA	NA	NA	5.08%	11,135
CRISIL Short Term Bond Fund Index (Benchmark)	7.35%	10,733	NA	NA	NA	NA	5.06%	11,131
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.34%	10,632	NA	NA	NA	NA	4.75%	11,060
Axis Floater Fund - Direct Plan - Growth Option	7.38%	10,736	NA	NA	NA	NA	5.50%	11,232
CRISIL Short Term Bond Fund Index (Benchmark)	7.35%	10,733	NA	NA	NA	NA	5.06%	11,131
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.34%	10,632	NA	NA	NA	NA	4.75%	11,060
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund &amp; Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.</small>								

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	Individuals /HUF	Others	IDCW (₹ Per unit)	Individuals /HUF	Others	
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Sep 25, 2023	6.0508	6.0508	1,007.0508	6.2913	6.2913	1,007.2913	1,001.0000
Monthly IDCW	Aug 25, 2023	2.9518	2.9518	1,003.9518	3.2180	3.2180	1,004.2180	1,001.0000
	Jul 25, 2023	6.6152	6.6152	1,007.6152	6.8770	6.8770	1,007.8770	1,001.0000
	Sep 25, 2023	3.0000	3.0000	1,084.6291	3.0000	3.0000	1,093.6489	1,093.6154
Quarterly IDCW	Jun 26, 2023	3.0000	3.0000	1,070.9720	3.0000	3.0000	1,079.0293	1,078.9099
	Mar 27, 2023	3.0000	3.0000	1,053.0687	3.0000	3.0000	1,060.1244	1,060.5934
<small>Pursuant to payment of Distribution (of Income &amp; Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.</small>								

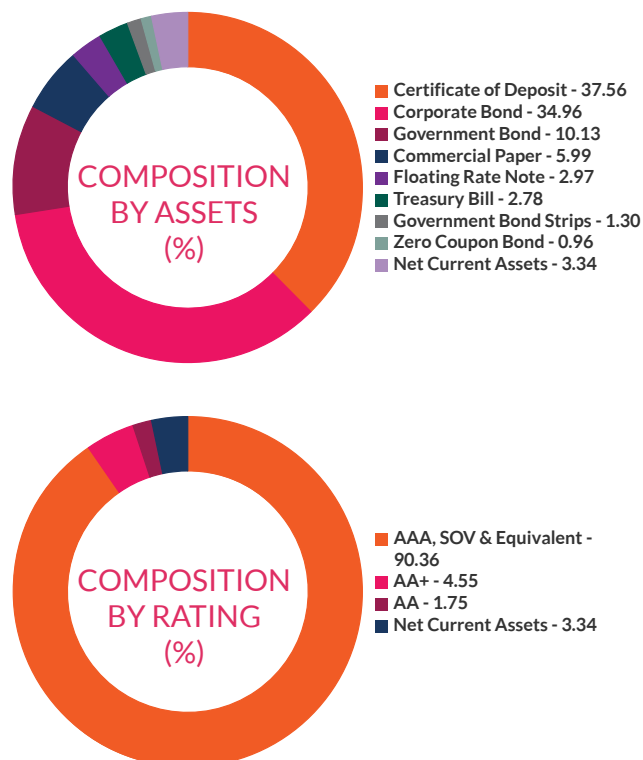
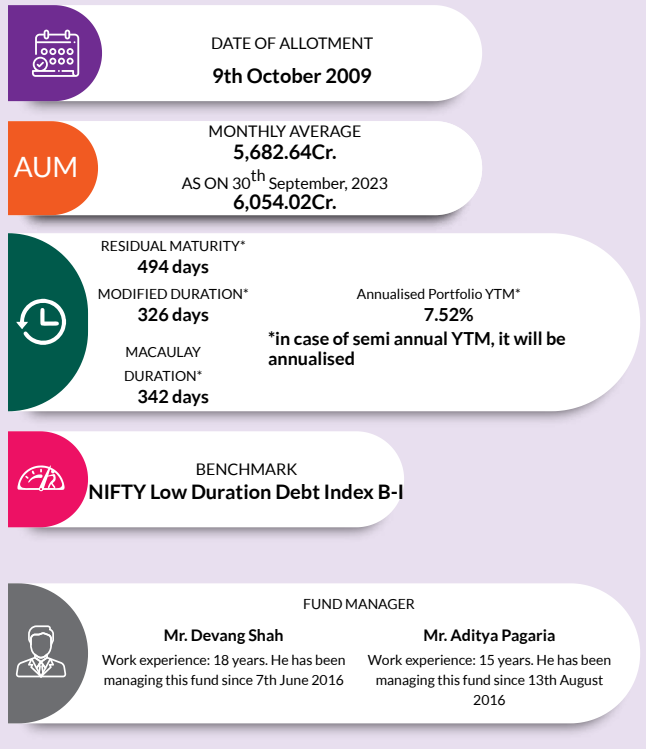
# AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>37.56%</b>
Union Bank of India	ICRA A1+/IND A1+	6.45%
HDFC Bank Limited	CARE A1+	6.33%
Kotak Mahindra Bank Limited	CRISIL A1+	5.97%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	4.81%
Small Industries Dev Bank of India	CARE A1+	4.41%
ICICI Bank Limited	ICRA A1+	3.55%
Canara Bank	CRISIL A1+	2.42%
Punjab National Bank	ICRA A1+	2.41%
Indian Bank	CRISIL A1+	0.80%
Export Import Bank of India	CRISIL A1+	0.40%
<b>CORPORATE BOND</b>		<b>34.96%</b>
National Housing Bank	CRISIL AAA	4.96%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	4.32%
Power Finance Corporation Limited	CRISIL AAA	3.72%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.68%
Sundaram Finance Limited	ICRA AAA	2.81%
Bajaj Housing Finance Limited	CRISIL AAA	2.21%
Export Import Bank of India	CRISIL AAA	1.64%
Bharti Telecom Limited	CRISIL AA+	1.49%
Kotak Mahindra Prime Limited	CRISIL AAA	1.25%
HDB Financial Services Limited	CRISIL AAA	1.23%
LIC Housing Finance Limited	CRISIL AAA	1.00%
HDFC Bank Limited	CRISIL AAA	0.96%
TATA Realty & Infrastructure Limited	ICRA AA+	0.83%
REC Limited	CRISIL AAA	0.81%
Tata Capital Financial Services Limited	ICRA AAA	0.66%
Tata Capital Housing Finance Limited	CRISIL AAA	0.58%
TMF Holdings Limited	CRISIL AA	0.57%
Kotak Mahindra Investments Limited	CRISIL AAA	0.50%
Bajaj Finance Limited	CRISIL AAA	0.43%
Smfg India Credit Company Limited	ICRA AAA	0.41%
Samvardhana Motherson International Limited	IND AAA	0.41%
Tata Motors Finance Solutions Limited	CRISIL AA	0.33%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.17%
Godrej Housing Finance Limited	CRISIL AA	0.02%
<b>GOVERNMENT BOND</b>		<b>9.74%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.20%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	2.49%
7.17% GOI (MD 17/04/2030)	Sovereign	1.56%
7.38% GOI (MD 20/06/2027)	Sovereign	1.24%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.82%
7.06% GOI (MD 10/04/2028)	Sovereign	0.33%
7.35% GOI (MD 22/06/2024)	Sovereign	0.08%
<b>COMMERCIAL PAPER</b>		<b>5.99%</b>
HDFC Bank Limited	CRISIL A1+	1.98%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.59%
Bharti Enterprises Limited	CRISIL A1+	0.82%
Muthoot Finance Limited	CRISIL A1+	0.79%
Small Industries Dev Bank of India	CARE A1+	0.41%
Panatone Finvest Limited	CRISIL A1+	0.40%
<b>FLOATING RATE NOTE</b>		<b>2.97%</b>
Tata Motors Finance Solutions Limited	CRISIL AA	0.83%
Shriram Finance Limited	CRISIL AA+	0.83%
Hero Fincorp Limited	CRISIL AA+	0.83%
Muthoot Finance Limited	CRISIL AA+	0.42%
DME Development Limited	CRISIL AAA	0.07%
<b>TREASURY BILL</b>		<b>2.78%</b>
182 Days Tbill	Sovereign	2.78%
<b>GOVERNMENT BOND STRIPS</b>		<b>1.30%</b>
Government of India	Sovereign	1.30%
<b>ZERO COUPON BOND</b>		<b>0.96%</b>
Tata Capital Housing Finance Limited	CRISIL AAA	0.48%
HDB Financial Services Limited	CRISIL AAA	0.33%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
<b>STATE GOVERNMENT BOND</b>		<b>0.40%</b>
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.33%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.07%
<b>NET CURRENT ASSETS</b>		<b>3.34%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.93%	10,691	4.96%	11,563	6.37%	13,621	7.41%	27,165	09-Oct-09
NIFTY Low Duration Debt Index B-I ( Benchmark )	7.67%	10,765	5.45%	11,723	6.49%	13,699	7.60%	27,854	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.34%	10,632	4.63%	11,453	5.83%	13,281	6.43%	23,890	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.28%	10,726	5.30%	11,676	6.72%	13,845	7.69%	22,163	01-Jan-13
NIFTY Low Duration Debt Index B-I ( Benchmark )	7.67%	10,765	5.45%	11,723	6.49%	13,699	7.41%	21,571	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.34%	10,632	4.63%	11,453	5.83%	13,281	6.67%	20,019	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.93%	10,691	4.96%	11,563	6.41%	13,647	7.12%	25,469	02-Mar-10
NIFTY Low Duration Debt Index B-I ( Benchmark )	7.67%	10,765	5.45%	11,723	6.49%	13,699	7.66%	27,273	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.34%	10,632	4.63%	11,453	5.83%	13,281	6.51%	23,545	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	5.6551	5.6550	1,015.2609	1,009.6058	5.6774	5.6772	1,015.2832	1,009.6059	5.9020	5.9020	1,015.5103	1,009.6083
	Aug 25, 2023	4.9495	4.9494	1,014.5553	1,009.6058	4.9578	4.9577	1,014.5637	1,009.6059	5.2169	5.2169	1,014.8252	1,009.6083
	Jul 25, 2023	5.9000	5.8997	1,015.5058	1,009.6058	5.9075	5.9074	1,015.5134	1,009.6059	6.1497	6.1497	1,015.7580	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

**6th August 2019**

**AUM**

MONTHLY AVERAGE

**8,388.43Cr.**

AS ON 30<sup>th</sup> September, 2023

**7,785.13Cr.**



RESIDUAL MATURITY\*

**173 days**

MODIFIED DURATION\*

**171 days**

Annualised Portfolio YTM\*

**7.40%**

MACAULAY

DURATION\*

**173 days**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY Money Market Index B-I**



FUND MANAGER

**Mr. Aditya Pagaria**

**Mr. Devang Shah**

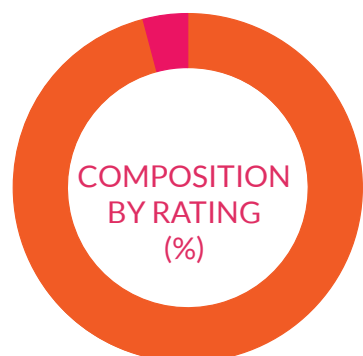
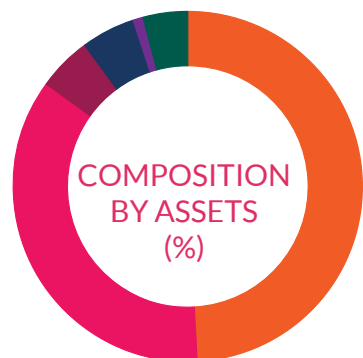
**Mr. Sachin Jain**

Work experience: 15 years. Work experience: 18 years. Work experience: 10 years.  
He has been managing this fund since 6th August 2019 fund since 6th August 2019 fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>49.15%</b>
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	9.04%
Small Industries Dev Bank of India	CARE A1+	8.05%
Kotak Mahindra Bank Limited	CRISIL A1+	7.12%
HDFC Bank Limited	CARE A1+	5.58%
Canara Bank	CRISIL A1+	5.53%
Punjab National Bank	ICRA A1+/CRISIL A1+	3.81%
Union Bank of India	ICRA A1+/IND A1+	3.45%
ICICI Bank Limited	ICRA A1+	2.18%
RBL Bank Limited	ICRA A1+	1.58%
Indian Bank	CRISIL A1+	1.25%
IndusInd Bank Limited	CRISIL A1+	0.94%
IDFC First Bank Limited	CRISIL A1+	0.63%
<b>COMMERCIAL PAPER</b>		<b>35.80%</b>
HDFC Bank Limited	CRISIL A1+	4.04%
Bajaj Housing Finance Limited	CRISIL A1+	3.65%
Standard Chartered Capital Limited	CRISIL A1+	3.29%
Tata Capital Financial Services Limited	CRISIL A1+	2.78%
Bharti Enterprises Limited	CRISIL A1+	2.20%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.88%
Godrej Properties Limited	CRISIL A1+	1.87%
Export Import Bank of India	CRISIL A1+	1.86%
Tata Capital Housing Finance Limited	CRISIL A1+	1.80%
Muthoot Finance Limited	CRISIL A1+	1.52%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.27%
Small Industries Dev Bank of India	CARE A1+	1.25%
Tata Teleservices Limited	CRISIL A1+	1.25%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.24%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.95%
Panatone Finvest Limited	CRISIL A1+	0.94%
Infina Finance Private Limited	ICRA A1+	0.94%
Birla Group Holdings Private Limited	CRISIL A1+	0.92%
Phoenix Arc Pvt Limited	CRISIL A1+	0.91%
Tata Motors Finance Solutions Limited	CARE A1+	0.62%
TMF Holdings Limited	CARE A1+	0.62%
<b>GOVERNMENT BOND</b>		<b>5.00%</b>
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	4.72%
7.68% GOI (MD 15/12/2023)	Sovereign	0.28%
<b>TREASURY BILL</b>		<b>4.99%</b>
364 Days Tbill	Sovereign	2.50%
182 Days Tbill	Sovereign	2.49%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.93%</b>
Government of India	Sovereign	0.93%
<b>NET CURRENT ASSETS</b>		<b>4.13%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 30th September, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	7.23%	8.50%	6.79%	7.41%	8.50%	6.79%
	Current Value of Investment of ₹ 10,000/-	10,013	10,016	10,013	10,014	10,016	10,013
15 days	Annualized (%)	6.75%	7.35%	6.97%	6.93%	7.35%	6.97%
	Current Value of Investment of ₹ 10,000/-	10,027	10,029	10,028	10,028	10,029	10,028
1 month	Annualized (%)	6.71%	7.11%	7.01%	6.89%	7.11%	7.01%
	Current Value of Investment of ₹ 10,000/-	10,054	10,057	10,056	10,055	10,057	10,056
1 year	Annualized (%)	7.24%	7.32%	6.34%	7.42%	7.32%	6.34%
	Current Value of Investment of ₹ 10,000/-	10,722	10,730	10,632	10,740	10,730	10,632
3 year	Annualized (%)	5.05%	4.93%	4.63%	5.21%	4.93%	4.63%
	Current Value of Investment of ₹ 10,000/-	11,590	11,553	11,453	11,645	11,553	11,453
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.63%	5.15%	5.29%	5.79%	5.15%	5.29%
	Current Value of Investment of ₹ 10,000/-	12,551	12,319	12,385	12,631	12,319	12,385

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Sep 25, 2023	5.7324	5.7324	1,011.2960	1,005.5636	5.8969	5.8969	1,013.3520	1,007.4551
Monthly IDCW	Aug 25, 2023	5.3409	5.3409	1,010.9045	1,005.5636	5.5050	5.5050	1,012.9601	1,007.4551
	Jul 25, 2023	5.8386	5.8386	1,011.4022	1,005.5636	5.9956	5.9956	1,013.4507	1,007.4551
	Sep 25, 2023	10.0000	10.0000	1,078.7364	1,078.6082	10.0000	10.0000	1,086.7047	1,086.5697
Quarterly IDCW	Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707	10.0000	10.0000	1,078.0720	1,077.9826
	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849	10.0000	10.0000	1,066.0221	1,065.8643

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

**13th July 2017**



MONTHLY AVERAGE

**4,942.78Cr.**

AS ON 30<sup>th</sup> September, 2023

**4,948.13Cr.**



RESIDUAL MATURITY\*

**4.25 years**

MODIFIED DURATION\*

**2.79 years**

Annualised Portfolio YTM\*

**7.66%**

MACAULAY

DURATION\*

**2.96 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY Corporate Bond Index B-III**



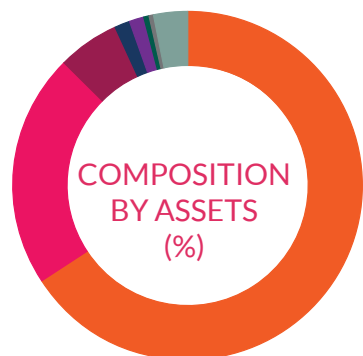
FUND MANAGER

**Mr. Devang Shah**

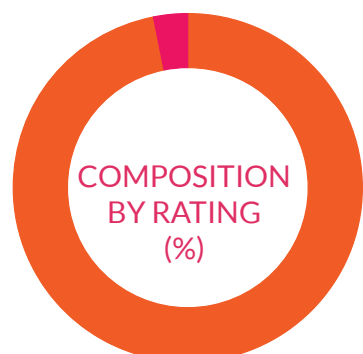
Work experience: 18 years. He has been managing this fund since 13th July 2017

**Mr. Hardik Shah**

Work experience: 14 years. He has been managing this fund since 31st January 2022



■ Corporate Bond - 65.76  
■ Government Bond - 21.68  
■ Government Bond Strips - 5.71  
■ Floating Rate Note - 1.41  
■ Zero Coupon Bond - 1.35  
■ Certificate of Deposit - 0.50  
■ Pass Through Certificate - 0.42  
■ Net Current Assets - 3.15



■ AAA, SOV & Equivalent - 96.85  
■ Net Current Assets - 3.15



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>65.76%</b>
HDFC Bank Limited	CRISIL AAA	9.33%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.73%
REC Limited	CRISIL AAA	6.41%
Power Finance Corporation Limited	CRISIL AAA	5.89%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.42%
Bajaj Housing Finance Limited	CRISIL AAA	3.03%
State Bank of India	CRISIL AAA	2.54%
Kotak Mahindra Prime Limited	CRISIL AAA	2.03%
Power Grid Corporation of India Limited	CRISIL AAA	1.96%
Summit Digital Infrastructure Limited	CRISIL AAA	1.87%
Tata Capital Housing Finance Limited	CRISIL AAA	1.68%
Bajaj Finance Limited	CRISIL AAA	1.52%
Indian Oil Corporation Limited	CRISIL AAA	1.47%
Sundaram Finance Limited	ICRA AAA	1.21%
India Grid Trust InvIT Fund	ICRA AAA	1.02%
NTPC Limited	CRISIL AAA	1.01%
India Infra debt Limited	CRISIL AAA	0.90%
Larsen & Toubro Limited	CRISIL AAA	0.81%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.71%
ICICI Bank Limited	ICRA AAA	0.57%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.51%
Tata Capital Financial Services Limited	ICRA AAA	0.50%
NIIF Infrastructure Finance Limited	ICRA AAA	0.50%
Export Import Bank of India	CRISIL AAA	0.50%
National Housing Bank	CRISIL AAA	0.30%
<b>GOVERNMENT BOND</b>		<b>20.26%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	7.01%
7.17% GOI (MD 17/04/2030)	Sovereign	3.85%
7.38% GOI (MD 20/06/2027)	Sovereign	3.75%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.32%
7.06% GOI (MD 10/04/2028)	Sovereign	1.71%
7.18% GOI (MD 24/07/2037)	Sovereign	1.00%
5.74% GOI (MD 15/11/2026)	Sovereign	0.48%
7.59% GOI (MD 11/01/2026)	Sovereign	0.10%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
<b>GOVERNMENT BOND STRIPS</b>		<b>5.71%</b>
Government of India	Sovereign	5.71%
<b>STATE GOVERNMENT BOND</b>		<b>1.43%</b>
8.21% Haryana UDAY BOND (MD 31/03/2026)	Sovereign	0.79%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.31%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.20%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.10%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
<b>FLOATING RATE NOTE</b>		<b>1.41%</b>
Varanasi Sangam Expressway Private Limited	IND AAA	0.91%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%
<b>ZERO COUPON BOND</b>		<b>1.35%</b>
Bajaj Finance Limited	CRISIL AAA	0.86%
Kotak Mahindra Investments Limited	CRISIL AAA	0.27%
HDB Financial Services Limited	CRISIL AAA	0.22%
<b>CERTIFICATE OF DEPOSIT</b>		<b>0.50%</b>
Bank of Baroda	IND A1+	0.50%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.42%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.42%
<b>NET CURRENT ASSETS</b>		<b>3.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Corporate Debt Fund - Regular Plan - Growth</b>	6.72%	10,670	5.02%	11,582	6.55%	13,738	6.56%	14,841	
NIFTY Corporate Bond Index B-III ( Benchmark )	7.65%	10,763	6.19%	11,971	7.80%	14,567	7.16%	15,367	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	4.60%	13,225	
<b>Axis Corporate Debt Fund - Direct Plan - Growth Option</b>	7.47%	10,745	5.74%	11,821	7.31%	14,236	7.35%	15,545	
NIFTY Corporate Bond Index B-III ( Benchmark )	7.65%	10,763	6.19%	11,971	7.80%	14,567	7.16%	15,367	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	4.60%	13,225	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	0.0573	0.0573	10.2448	10.1875	0.0628	0.0628	10.2531	10.1903
	Aug 25, 2023	0.0372	0.0372	10.2247	10.1875	0.0430	0.0430	10.2333	10.1903
	Jul 25, 2023	0.0566	0.0566	10.2441	10.1875	0.0620	0.0620	10.2523	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

**8th June 2012**



MONTHLY AVERAGE

**14,467.44Cr.**

AS ON 30<sup>th</sup> September, 2023

**14,425.41Cr.**



RESIDUAL MATURITY\*

**2.67 years**

MODIFIED DURATION\*

**2.26 years**

MACAULAY DURATION\*

**2.42 years**

Annualised Portfolio YTM\*

**7.58%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY Banking & PSU Debt Index**



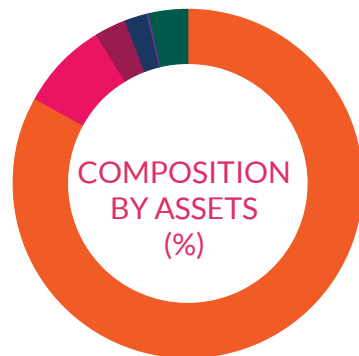
FUND MANAGER

**Mr. Aditya Pagaria**

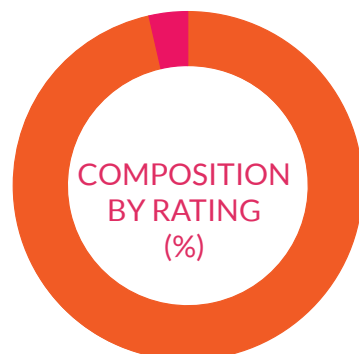
Work experience: 15 years. He has been managing this fund since 13th August 2016

**Mr. Hardik Shah**

Work experience: 14 years. He has been managing this fund since 3rd July 2023



■ Corporate Bond - 83.10  
■ Government Bond - 8.18  
■ Government Bond Strips - 2.92  
■ Zero Coupon Bond - 2.07  
■ Certificate of Deposit - 0.17  
■ Net Current Assets - 3.57



■ AAA, SOV & Equivalent - 96.43  
■ Net Current Assets - 3.57



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>83.10%</b>
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	10.73%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	10.59%
Indian Railway Finance Corporation Limited	CRISIL AAA	10.31%
HDFC Bank Limited	CRISIL AAA	7.30%
REC Limited	CRISIL AAA	7.25%
Power Finance Corporation Limited	CRISIL AAA	6.97%
Export Import Bank of India	CRISIL AAA	6.28%
Bajaj Finance Limited	CRISIL AAA	4.97%
National Housing Bank	CRISIL AAA	4.44%
State Bank of India	CRISIL AAA	3.50%
Bajaj Housing Finance Limited	CRISIL AAA	2.35%
NTPC Limited	CRISIL AAA	2.07%
Indian Bank	CRISIL AAA	1.57%
HDB Financial Services Limited	CRISIL AAA	1.18%
ICICI Bank Limited	ICRA AAA	1.16%
Tata Capital Housing Finance Limited	CRISIL AAA	1.05%
Kotak Mahindra Prime Limited	CRISIL AAA	0.62%
Sundaram Finance Limited	ICRA AAA	0.45%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.12%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
<b>GOVERNMENT BOND</b>		<b>4.19%</b>
5.63% GOI (MD 12/04/2026)	Sovereign	2.06%
5.74% GOI (MD 15/11/2026)	Sovereign	1.30%
7.59% GOI (MD 11/01/2026)	Sovereign	0.80%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		<b>3.99%</b>
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.02%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.70%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.64%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.53%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.34%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.25%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
<b>GOVERNMENT BOND STRIPS</b>		<b>2.92%</b>
Government of India	Sovereign	2.92%
<b>ZERO COUPON BOND</b>		<b>2.07%</b>
HDB Financial Services Limited	CRISIL AAA	1.45%
Kotak Mahindra Investments Limited	CRISIL AAA	0.62%
<b>CERTIFICATE OF DEPOSIT</b>		<b>0.17%</b>
Export Import Bank of India	CRISIL A1+	0.17%
<b>NET CURRENT ASSETS</b>		<b>3.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.50%	10,649	4.69%	11,473	7.13%	14,115	7.67%	23,080	08-Jun-12
NIFTY Banking & PSU Debt Index ( Benchmark )	6.89%	10,688	4.94%	11,556	7.06%	14,070	7.62%	22,962	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.40%	20,183	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	6.81%	10,679	5.00%	11,575	7.44%	14,323	7.83%	22,494	01-Jan-13
NIFTY Banking & PSU Debt Index ( Benchmark )	6.89%	10,688	4.94%	11,556	7.06%	14,070	7.46%	21,665	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,078	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	5.1556	5.1556	1,037.9658	1,032.8102	5.4106	5.4106	1,038.2294	1,032.8188
	Aug 25, 2023	4.2147	4.2147	1,037.0249	1,032.8102	4.4695	4.4695	1,037.2883	1,032.8188
	Jul 25, 2023	5.2233	5.2233	1,038.0335	1,032.8102	5.4619	5.4619	1,038.2807	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS SHORT TERM FUND

**FACTSHEET**  
September 2023

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT  
**22nd January 2010**



MONTHLY AVERAGE  
**7,384.04Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**7,366.58Cr.**



RESIDUAL MATURITY\*  
**3.74 years**  
MODIFIED DURATION\*  
**2.61 years**  
MACAULAY DURATION\*  
**2.75 years**  
Annualised Portfolio YTM\*  
**7.65%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Short Duration Debt Index B-II**



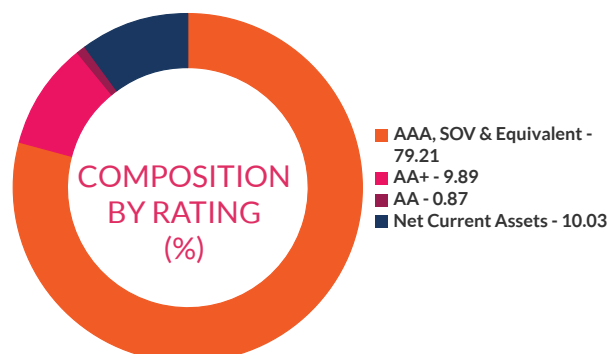
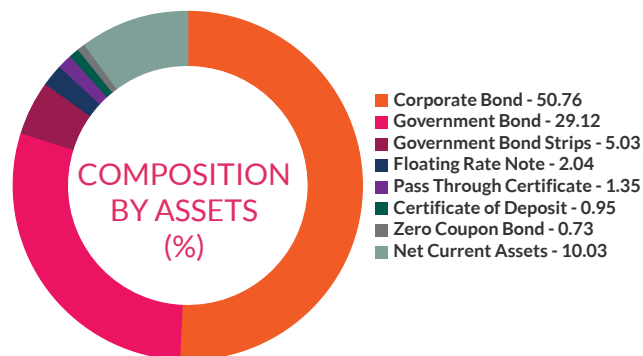
FUND MANAGER

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 5th November 2012

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>50.76%</b>
National Bank For Agriculture and Rural Development	CRISIL AAA	5.07%
Power Finance Corporation Limited	CRISIL AAA	4.76%
HDFC Bank Limited	CRISIL AAA	4.31%
Small Industries Dev Bank of India	ICRA AAA	3.59%
Sundaram Finance Limited	ICRA AAA	3.39%
Bajaj Housing Finance Limited	CRISIL AAA	2.92%
State Bank of India	CRISIL AAA	2.89%
Bharti Telecom Limited	CRISIL AA+	2.38%
Godrej Properties Limited	ICRA AA+	2.23%
Mahindra Rural Housing Finance Limited	IND AA+	1.88%
Power Grid Corporation of India Limited	CRISIL AAA	1.71%
Tata Capital Housing Finance Limited	CRISIL AAA	1.27%
Tata Capital Financial Services Limited	ICRA AAA	1.22%
REC Limited	CRISIL AAA	1.20%
Embassy Office Parks REIT	CRISIL AAA	1.14%
Summit Digital Infrastructure Limited	CRISIL AAA	1.13%
Kotak Mahindra Prime Limited	CRISIL AAA	1.03%
Nexus Select Trust - REIT	CRISIL AAA	0.95%
TMF Holdings Limited	CRISIL AA	0.87%
Mindspace Business Parks REIT	CRISIL AAA	0.74%
Export Import Bank of India	CRISIL AAA	0.70%
TATA Realty & Infrastructure Limited	ICRA AA+	0.68%
Sundew Properties Limited	CRISIL AAA	0.67%
Samvardhana Motherson International Limited	IND AAA	0.61%
Kotak Mahindra Investments Limited	CRISIL AAA	0.48%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.39%
Smfg India Credit Company Limited	ICRA AAA	0.34%
Muthoot Finance Limited	CRISIL AA+	0.34%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.34%
ICICI Bank Limited	ICRA AAA	0.33%
HDB Financial Services Limited	CRISIL AAA	0.28%
India Grid Trust InvIT Fund	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.14%
Larsen & Toubro Limited	CRISIL AAA	0.14%
Indian Oil Corporation Limited	CRISIL AAA	0.13%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.12%
Indian Bank	CRISIL AAA	0.07%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India InfraDebt Limited	CRISIL AAA	0.01%
<b>GOVERNMENT BOND</b>		<b>28.07%</b>
7.06% GOI (MD 10/04/2028)	Sovereign	8.83%
7.38% GOI (MD 20/06/2027)	Sovereign	6.02%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.14%
7.17% GOI (MD 17/04/2030)	Sovereign	4.60%
7.26% GOI (MD 06/02/2033)	Sovereign	1.99%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.95%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
8.83% GOI (MD 25/11/2023)	Sovereign	0.07%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.18% GOI (MD 24/07/2037)	Sovereign	0.03%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.03%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
<b>GOVERNMENT BOND STRIPS</b>		<b>5.03%</b>
Government of India	Sovereign	5.03%
<b>FLOATING RATE NOTE</b>		<b>2.04%</b>
Hero FinCorp Limited	CRISIL AA+	2.04%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.35%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.35%
<b>STATE GOVERNMENT BOND</b>		<b>1.05%</b>
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.35%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.13%
8.65% Rajasthan SDL (MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.07%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
<b>CERTIFICATE OF DEPOSIT</b>		<b>0.95%</b>
HDFC Bank Limited	CARE A1+	0.95%
<b>ZERO COUPON BOND</b>		<b>0.73%</b>
Bajaj Finance Limited	CRISIL AAA	0.73%
<b>NET CURRENT ASSETS</b>		<b>10.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.61%	10,659	4.82%	11,515	6.92%	13,975	7.48%	26,868	22-Jan-10
NIFTY Short Duration Debt Index B-II ( Benchmark )	7.62%	10,760	5.76%	11,826	7.15%	14,129	7.69%	27,585	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.09%	22,459	
Axis Short Term Fund - Direct Plan - Growth Option	7.30%	10,728	5.52%	11,748	7.62%	14,444	8.14%	23,191	01-Jan-13
NIFTY Short Duration Debt Index B-II ( Benchmark )	7.62%	10,760	5.76%	11,826	7.15%	14,129	7.68%	22,154	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,078	
Axis Short Term Fund - Retail Plan - Growth Option	6.60%	10,658	4.82%	11,515	6.92%	13,976	7.46%	26,567	02-Mar-10
NIFTY Short Duration Debt Index B-II ( Benchmark )	7.62%	10,760	5.76%	11,826	7.15%	14,129	7.71%	27,432	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.29%	22,900	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	0.0521	0.0521	10.2493	10.1972	0.0511	0.0511	10.0639	10.0128	0.0565	0.0565	10.0706	10.0141
	Aug 25, 2023	0.0358	0.0358	10.2288	10.1931	0.0350	0.0350	10.0437	10.0087	0.0403	0.0403	10.0504	10.0101
	Jul 25, 2023	0.0479	0.0479	10.2439	10.1961	0.0470	0.0470	10.0587	10.0117	0.0521	0.0521	10.0652	10.0130
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**15th July 2014**



MONTHLY AVERAGE  
**522.37Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**519.13Cr.**



RESIDUAL MATURITY\*  
**1.97 years**  
MODIFIED DURATION\*  
**1.61 years**  
MACAULAY DURATION\*  
**1.69 years**  
Annualised Portfolio YTM\*  
**8.48%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Credit Risk Bond Index C III**



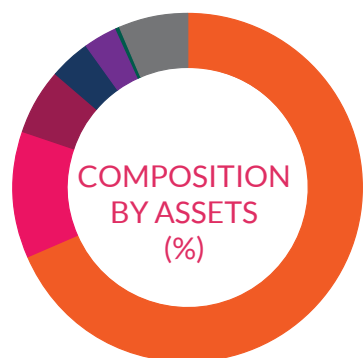
FUND MANAGER

**Mr. Devang Shah**

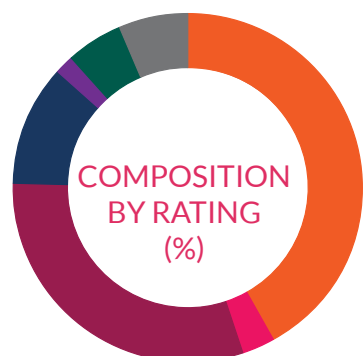
Work experience: 18 years. He has been managing this fund since 15th July 2014

**Mr. Akhil Thakker**

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 68.48  
■ Government Bond - 11.73  
■ Commercial Paper - 6.09  
■ Floating Rate Note - 3.81  
■ Government Bond Strips - 3.14  
■ Pass Through Certificate - 0.36  
■ Net Current Assets - 6.39



■ AAA, SOV & Equivalent - 41.85  
■ AA+ - 3.05  
■ AA - 30.50  
■ AA- - 11.21  
■ A+ - 1.76  
■ A - 5.24  
■ Net Current Assets - 6.39



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>68.48%</b>
Samvardhana Motherson International Limited	IND AAA	5.76%
Godrej Industries Limited	CRISIL AA	4.84%
Godrej Housing Finance Limited	CRISIL AA	4.52%
Birla Corporation Limited	ICRA AA	4.46%
Nexus Select Trust - REIT	CRISIL AAA	3.83%
Sundew Properties Limited	CRISIL AAA	3.80%
DLF Cyber City Developers Limited	CRISIL AA	3.78%
Sepset Constructions Limited	CRISIL AAA	3.50%
Nuvoco Vistas Corporation Limited	CRISIL AA-	2.88%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.88%
Century Textiles & Industries Limited	CRISIL AA	2.87%
G R Infraprojects Limited	CRISIL AA	2.79%
Poonawalla Housing Finance Limited	CARE AA-	2.41%
CreditAccess Grameen Limited	IND AA-	2.12%
Mindspace Business Parks REIT	CRISIL AAA	1.91%
IndoStar Capital Finance Limited	CRISIL AA-	1.91%
TATA Realty & Infrastructure Limited	ICRA AA+	1.90%
Veritas Finance Private Limited	CARE A	1.89%
Greenlam Industries Limited	ICRA AA-	1.89%
Vivriti Capital Private Limited	CARE A	1.74%
Kogta Financial (India) Limited	ICRA A	1.61%
Aadhar Housing Finance Limited	IND AA	1.35%
JK Cement Limited	CARE AA+	1.15%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.96%
SK Finance Limited	CRISIL A+	0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.77%
<b>GOVERNMENT BOND</b>		<b>11.73%</b>
7.26% GOI (MD 06/02/2033)	Sovereign	4.92%
7.17% GOI (MD 17/04/2030)	Sovereign	3.84%
7.06% GOI (MD 10/04/2028)	Sovereign	1.91%
6.79% GOI (MD 15/05/2027)	Sovereign	0.95%
7.59% GOI (MD 20/03/2029)	Sovereign	0.10%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
<b>COMMERCIAL PAPER</b>		<b>6.09%</b>
Bharti Enterprises Limited	CRISIL A1+	4.75%
Tata Power Company Limited	CRISIL A1+	1.34%
<b>FLOATING RATE NOTE</b>		<b>3.81%</b>
JM Financial Credit Solution Limited	ICRA AA	3.01%
SK Finance Limited	CRISIL A+	0.80%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.14%</b>
Government of India	Sovereign	3.14%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.36%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.36%
<b>NET CURRENT ASSETS</b>		<b>6.39%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.95%	10,693	5.91%	11,878	6.06%	13,421	6.99%	18,632	15-Jul-14
NIFTY Credit Risk Bond Index C III ( Benchmark )	9.94%	10,991	8.65%	12,823	9.19%	15,530	9.24%	22,585	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.80%	18,334	
Axis Credit Risk Fund - Direct Plan - Growth Option	7.86%	10,784	6.88%	12,208	7.13%	14,115	8.14%	20,567	15-Jul-14
NIFTY Credit Risk Bond Index C III ( Benchmark )	9.94%	10,991	8.65%	12,823	9.19%	15,530	9.24%	22,585	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.80%	18,334	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	0.0540	0.0540	10.1153	10.0613	0.0611	0.0611	10.1333	10.0722
	Aug 25, 2023	0.0454	0.0454	10.1046	10.0592	0.0527	0.0527	10.1228	10.0701
	Jul 25, 2023	0.0532	0.0532	10.1143	10.0611	0.0602	0.0602	10.1322	10.0720
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

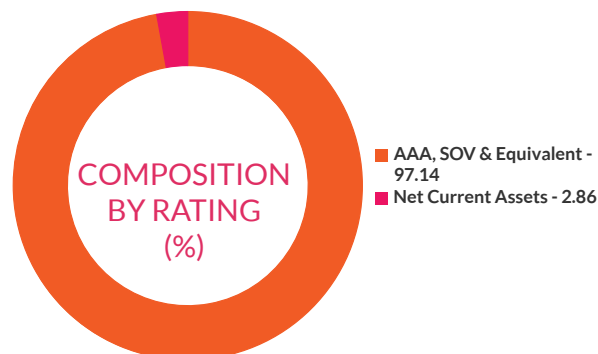
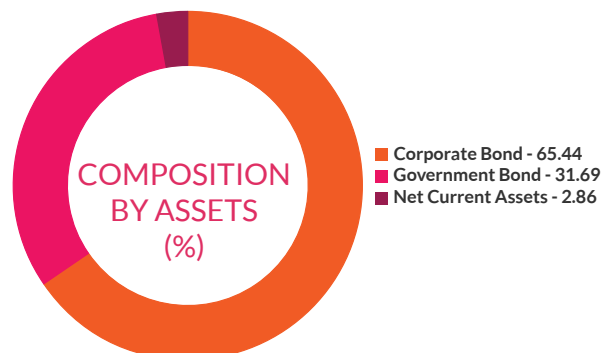
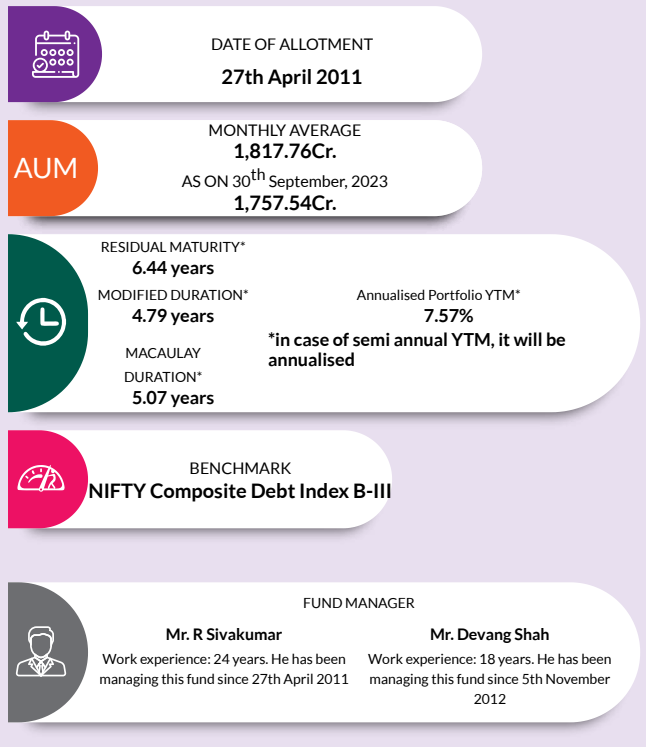
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>65.44%</b>
HDFC Bank Limited	CRISIL AAA	11.70%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.38%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.19%
National Highways Auth Of Ind	CRISIL AAA	6.50%
Power Finance Corporation Limited	CRISIL AAA	5.10%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	5.04%
REC Limited	CRISIL AAA	4.73%
State Bank of India	CRISIL AAA	4.47%
NHPC Limited	IND AAA/ICRA AAA	4.01%
NTPC Limited	CRISIL AAA	3.12%
Housing & Urban Development Corporation Limited	ICRA AAA	2.68%
Power Grid Corporation of India Limited	CRISIL AAA	1.40%
Indian Oil Corporation Limited	CRISIL AAA	0.96%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
<b>STATE GOVERNMENT BOND</b>		<b>25.21%</b>
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.59%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.31%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.62%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.85%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.62%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.35%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.09%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.08%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.01%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.90%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.82%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.58%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.55%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.29%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.29%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.28%
<b>GOVERNMENT BOND</b>		<b>6.48%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	3.98%
7.1% GOI (MD 18/04/2029)	Sovereign	2.43%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>2.86%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	7.30%	10,728	4.73%	11,486	7.57%	14,409	7.89%	25,698	
NIFTY Composite Debt Index B-III (Benchmark)	8.04%	10,802	6.25%	11,993	8.12%	14,780	8.14%	26,453	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.44%	21,739	
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	7.73%	10,771	5.15%	11,625	8.10%	14,769	8.52%	24,079	
NIFTY Composite Debt Index B-III (Benchmark)	8.04%	10,802	6.25%	11,993	8.12%	14,780	7.95%	22,757	02-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,073	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
Quarterly IDCW	Sep 25, 2023	0.1000	0.1000	10.5100	10.5097	0.1000	0.1000	10.4147	10.4142
	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850	0.1000	0.1000	10.3772	10.3805
	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041	0.1000	0.1000	10.1912	10.1925

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT

28th March 2012



MONTHLY AVERAGE

1,952.49Cr.

AS ON 30<sup>th</sup> September, 2023

1,916.87Cr.



RESIDUAL MATURITY\*

4.76 years

MODIFIED DURATION\*

3.33 years

Annualised Portfolio YTM\*

8.09%

MACAULAY

DURATION\*

3.48 years

\*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

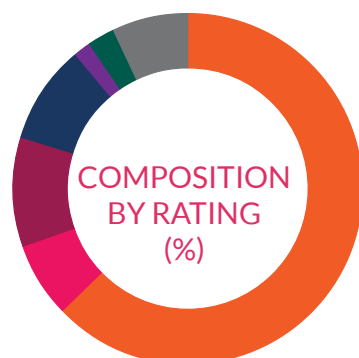
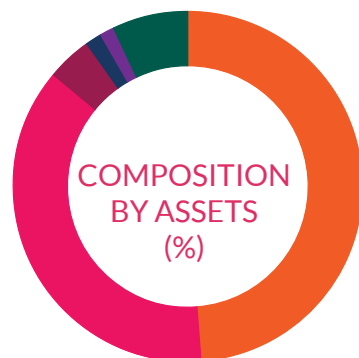
Mr. Akhil Thakker

Mr. Sachin Jain

Work experience: 18 years.  
He has been managing this fund since 5th November 2012

Work experience: 12 years.  
He has been managing this fund since 1st February 2023

Work experience: 10 years.  
He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA	3.37%
Poonawalla Housing Finance Limited	CARE AA-	3.00%
REC Limited	CRISIL AAA	2.61%
CreditAccess Grameen Limited	IND AA-	2.55%
Century Textiles & Industries Limited	CRISIL AA	2.33%
Samvardhana Motherson International Limited	IND AAA	2.08%
IndoStar Capital Finance Limited	CRISIL AA-	2.07%
Mindspace Business Parks REIT	CRISIL AAA	1.81%
G R Infraprojects Limited	CRISIL AA	1.74%
Bharti Telecom Limited	CRISIL AA+	1.57%
Power Finance Corporation Limited	CRISIL AAA	1.56%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.56%
DLF Cyber City Developers Limited	CRISIL AA	1.54%
Vivriti Capital Private Limited	CARE A	1.31%
Shriram Finance Limited	CRISIL AA+	1.31%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.30%
Motilal Oswal Finvest Limited	ICRA AA	1.30%
Tata Capital Housing Finance Limited	CRISIL AAA	1.30%
Godrej Properties Limited	ICRA AA+	1.30%
India Grid Trust InvIT Fund	CRISIL AAA	1.27%
State Bank of India	CRISIL AAA	1.26%
Nexus Select Trust - REIT	CRISIL AAA	1.04%
SK Finance Limited	CRISIL A+	1.04%
Greenlam Industries Limited	ICRA AA-	0.97%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.96%
Aadhar Housing Finance Limited	IND AA	0.94%
Small Industries Dev Bank of India	CRISIL AAA	0.78%
TATA Realty & Infrastructure Limited	ICRA AA+	0.77%
Veritas Finance Private Limited	CARE A	0.77%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.69%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.52%
JK Cement Limited	CARE AA+	0.52%
Sundew Properties Limited	CRISIL AAA	0.51%
Summit Digital Infrastructure Limited	CRISIL AAA	0.50%
Kogta Financial (India) Limited	ICRA A	0.44%
Punjab National Bank	CRISIL AA+	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.07%
<b>GOVERNMENT BOND</b>		
7.18% GOI (MD 14/08/2033)	Sovereign	17.96%
7.26% GOI (MD 06/02/2033)	Sovereign	5.26%
7.06% GOI (MD 10/04/2028)	Sovereign	4.15%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.72%
7.1% GOI (MD 18/04/2029)	Sovereign	1.66%
7.17% GOI (MD 17/04/2030)	Sovereign	1.30%
7.18% GOI (MD 24/07/2037)	Sovereign	1.29%
6.1% GOI (MD 12/07/2031)	Sovereign	0.73%
7.26% GOI (MD 22/08/2032)	Sovereign	0.52%
7.38% GOI (MD 20/06/2027)	Sovereign	0.29%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
<b>FLOATING RATE NOTE</b>		
JM Financial Credit Solution Limited	ICRA AA	2.25%
Muthoot Finance Limited	CRISIL AA+	1.31%
SK Finance Limited	CRISIL A+	0.59%
<b>GOVERNMENT BOND STRIPS</b>		
Government of India	Sovereign	1.51%
<b>PASS THROUGH CERTIFICATE</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.33%
<b>NET CURRENT ASSETS</b>		
		6.99%
<b>GRAND TOTAL</b>		
		100.00%

# Values are less than 0.005%



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	7.06%	10,704	5.81%	11,845	6.94%	13,989	7.96%	24,153	
NIFTY Medium Duration Debt Index C-III ( Benchmark )	9.03%	10,901	8.04%	12,607	8.55%	15,077	8.71%	26,162	28-Mar-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.60%	20,867	
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	7.81%	10,779	6.56%	12,097	7.67%	14,479	8.57%	24,166	
NIFTY Medium Duration Debt Index C-III ( Benchmark )	9.03%	10,901	8.04%	12,607	8.55%	15,077	8.48%	23,948	07-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.13%	18,937	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
Quarterly IDCW	Sep 25, 2023	0.2000	0.2000	10.3105	10.3084	0.2500	0.2500	10.4513	10.4491
	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742	0.2500	0.2500	10.5481	10.5456
	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313	0.1500	0.1500	10.4275	10.4311

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



## ENTRY &amp; EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

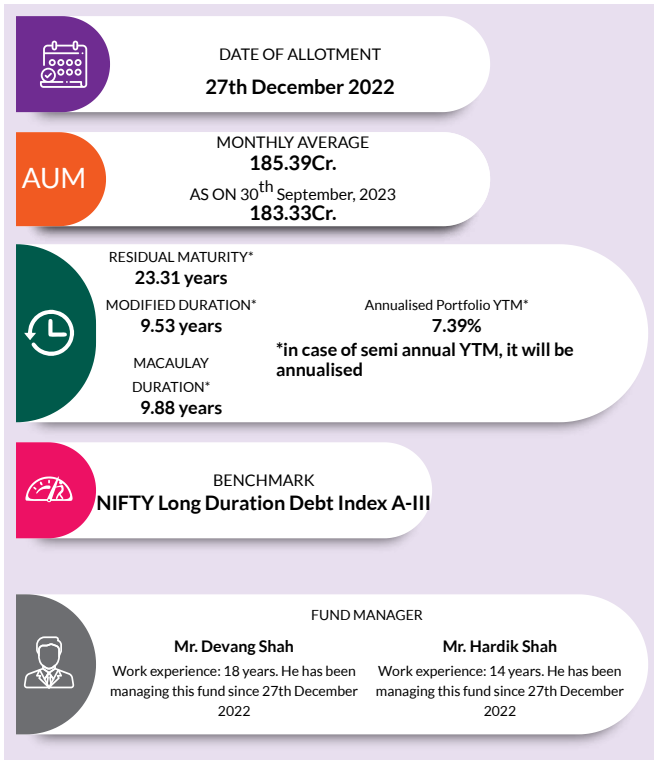
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

**FACTSHEET**  
September 2023

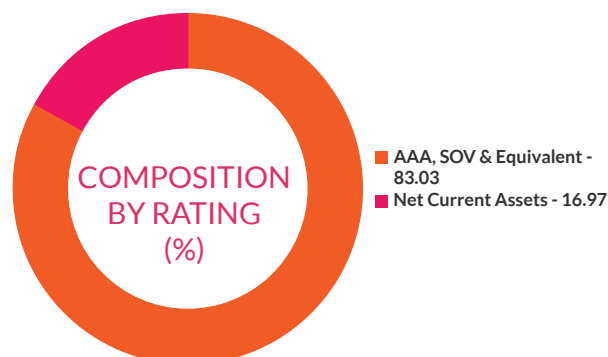
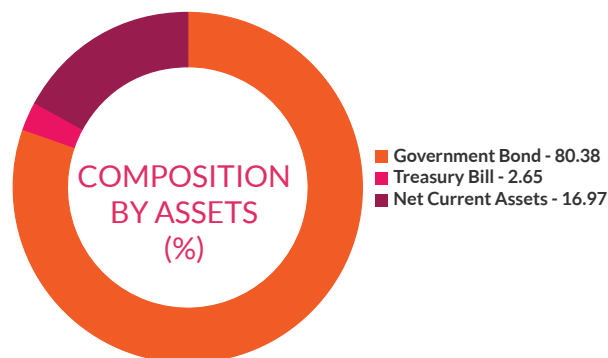
**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>80.38%</b>
7.36% GOI (MD 12/09/2052)	Sovereign	80.38%
<b>TREASURY BILL</b>		<b>2.65%</b>
364 Days Tbill	Sovereign	2.65%
<b>NET CURRENT ASSETS</b>		<b>16.97%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th September, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Long Duration Fund - Regular Plan - Growth</b>	6.06%	10,298	7.39%	10,558	
NIFTY Long Duration Debt Index A-III (Benchmark)	7.61%	10,373	7.27%	10,549	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.96%	10,341	6.67%	10,505	
<b>Axis Long Duration Fund - Direct Plan - Growth</b>	6.62%	10,325	7.97%	10,602	
NIFTY Long Duration Debt Index A-III (Benchmark)	7.61%	10,373	7.27%	10,549	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.96%	10,341	6.67%	10,505	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	Individuals /HUF	Others	IDCW (₹ Per unit)	Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
	Sep 25, 2023	5.9765	5.9765	1,011.1954	1,005.2188	6.3202	6.3202	1,015.7241	1,009.4038
Monthly IDCW	Aug 25, 2023	8.4857	8.4857	1,011.8531	1,003.3674	8.2169	8.2169	1,015.6274	1,007.4105
	Jul 25, 2023	20.5349	20.5349	1,032.4930	1,011.9581	17.6792	17.6792	1,032.9339	1,015.2547
	Sep 25, 2023	2.5000	2.5000	1,056.7836	1,057.2346	2.5000	2.5000	1,061.1518	1,061.5896
Quarterly IDCW	Jun 26, 2023	2.5000	2.5000	1,044.1582	1,044.0558	2.5000	2.5000	1,047.0372	1,046.9155
	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450	2.5000	2.5000	1,026.7605	1,026.8471

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

**DATE OF ALLOTMENT**  
**23rd January 2012**

**MONTHLY AVERAGE**  
**212.98Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**212.78Cr.**

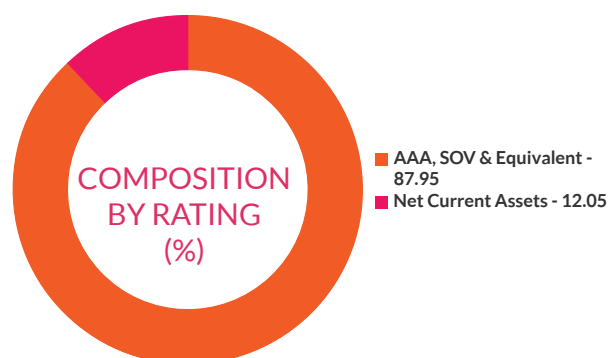
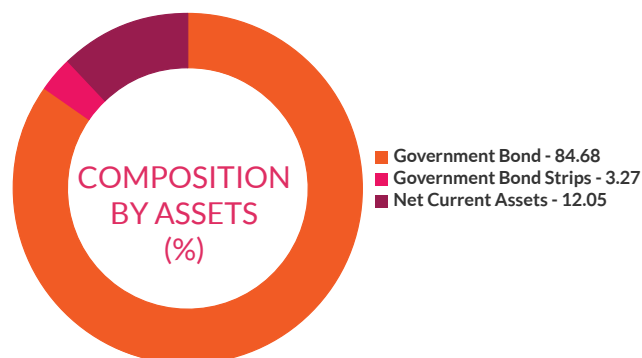
**RESIDUAL MATURITY\***  
**7.33 years**  
**MODIFIED DURATION\***  
**4.38 years**  
**MACAULAY DURATION\***  
**4.53 years**

**Annualised Portfolio YTM\***  
**7.42%**  
**\*in case of semi annual YTM, it will be annualised**

**BENCHMARK**  
**NIFTY All Duration G-Sec Index**


**FUND MANAGER**  
**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 5th November 2012  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>84.68%</b>
7.18% GOI (MD 14/08/2033)	Sovereign	25.79%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	14.38%
7.38% GOI (MD 20/06/2027)	Sovereign	14.16%
7.06% GOI (MD 10/04/2028)	Sovereign	14.01%
7.17% GOI (MD 17/04/2030)	Sovereign	9.36%
7.18% GOI (MD 24/07/2037)	Sovereign	4.64%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.35%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.27%</b>
Government of India	Sovereign	3.27%
<b>NET CURRENT ASSETS</b>		<b>12.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE (as on 30th September, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	5.90%	10,588	4.24%	11,325	7.67%	14,474	6.91%	21,841
NIFTY All Duration G-Sec Index (Benchmark)	8.11%	10,809	4.52%	11,417	8.02%	14,716	7.35%	22,917
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.37%	20,585
Axis Gilt Fund - Direct Plan - Growth Option	6.53%	10,651	4.87%	11,531	8.26%	14,874	7.45%	21,640
NIFTY All Duration G-Sec Index (Benchmark)	8.11%	10,809	4.52%	11,417	8.02%	14,716	7.20%	21,110
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,078

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
Regular IDCW	Sep 25, 2023	0.0514	0.0514	10.4514	10.0189	0.0561	0.0561	10.0762	10.0201
	Aug 25, 2023	0.0100	0.0100	10.0126	10.0025	0.0151	0.0151	10.0189	10.0038
	Jul 25, 2023	0.0547	0.0547	10.0683	10.0137	0.0596	0.0596	10.0745	10.0149

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**28th January 2020**



**MONTHLY AVERAGE**  
**169.07Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**170.31Cr.**



**BENCHMARK**  
**NIFTY Composite Debt Index**



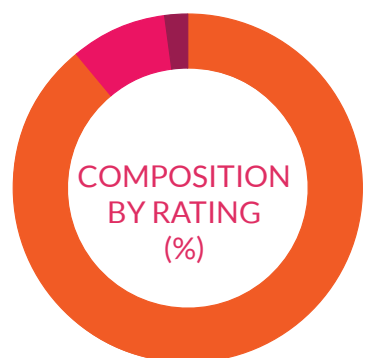
**FUND MANAGER**

**Mr. R Sivakumar**

Work experience: 24 years. He has been managing this fund since 28th January 2020

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 1st February 2023



**COMPOSITION BY RATING (%)**

■ Mutual Fund Units - 88.97  
■ Exchange Traded Funds - 8.90  
■ Net Current Assets - 2.12



## ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:**  
If redeemed/switch out within 12 months from the date of allotment  
- For 10% of investment : Nil  
- For remaining investment : 1%  
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



## PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>88.97%</b>
Axis Strategic Bond Fund - Direct Plan - Growth Option	15.80%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	12.27%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	11.13%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.34%
HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option	10.00%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	8.02%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.41%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	7.39%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	5.08%
Axis Short Term Fund - Direct Plan - Growth Option	1.52%
<b>EXCHANGE TRADED FUNDS</b>	<b>8.90%</b>
SBI Nifty 10 yr Benchmark G-Sec ETF	8.90%
<b>NET CURRENT ASSETS</b>	<b>2.12%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	6.47%	10,646	5.33%	11,683	NA	NA	6.05%	12,408	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	7.58%	10,756	5.15%	11,625	NA	NA	6.49%	12,598	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.34%	10,632	4.63%	11,453	NA	NA	5.13%	12,015	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	6.85%	10,683	5.71%	11,809	NA	NA	6.41%	12,564	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	7.58%	10,756	5.15%	11,625	NA	NA	6.49%	12,598	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.34%	10,632	4.63%	11,453	NA	NA	5.13%	12,015	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Sep 25, 2023	0.2000	0.2000	11.0047	11.0013	0.2500	0.2500	11.0038	11.0002
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676	0.2500	0.2500	11.1102	11.1070
	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393	0.2500	0.2500	11.1149	11.1185

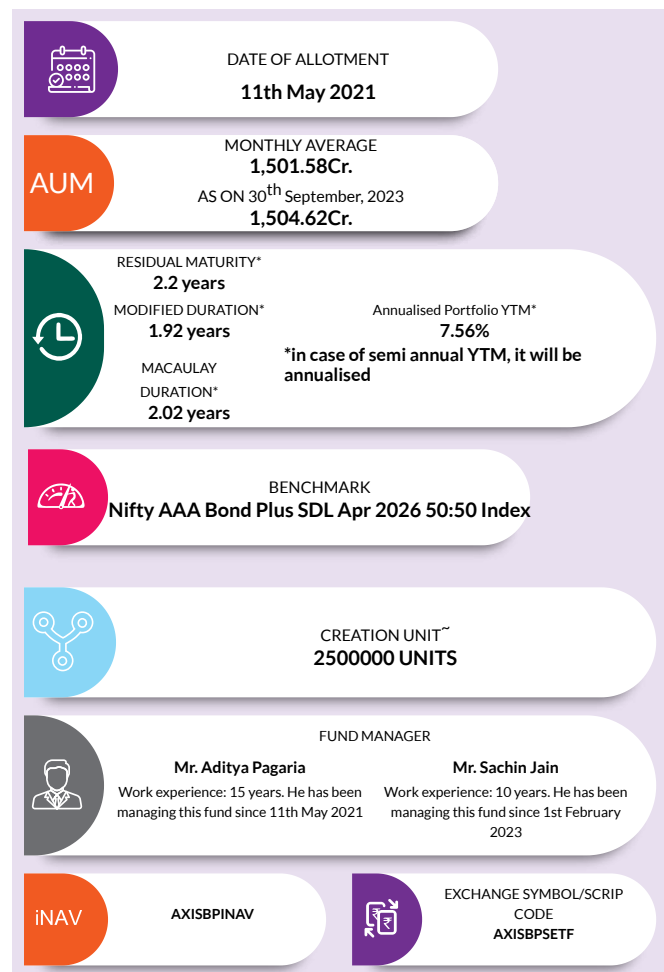
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

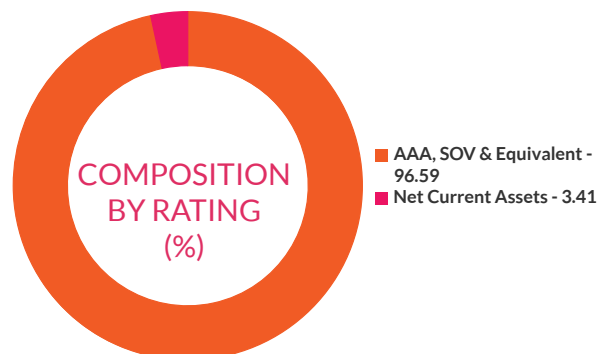
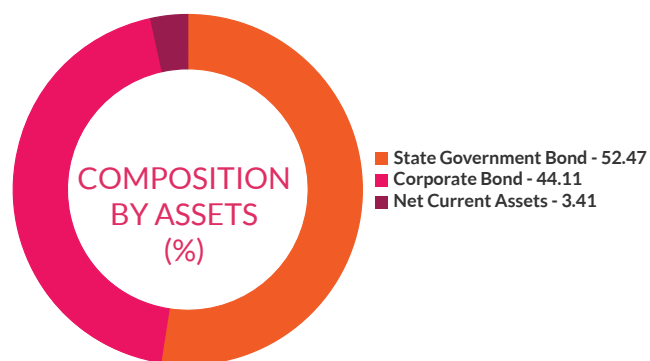
**FACTSHEET**  
September 2023

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>52.47%</b>
6.18% Gujrat SDL MD (MD 31/03/2026)	Sovereign	5.17%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.60%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.45%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	4.18%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	3.74%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	3.43%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.06%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.40%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	2.37%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.71%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.70%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.64%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.35%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.02%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.02%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.02%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.01%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.01%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	1.01%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.01%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	1.01%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.98%
8.27% Tamilnadu SDL(MD 23/12/2025)	Sovereign	0.68%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.67%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.63%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.44%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.34%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.34%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.34%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
<b>CORPORATE BOND</b>		<b>44.11%</b>
REC Limited	CRISIL AAA	14.28%
Power Finance Corporation Limited	CRISIL AAA	13.80%
Export Import Bank of India	CRISIL AAA	8.01%
Indian Oil Corporation Limited	CRISIL AAA	5.31%
NTPC Limited	CRISIL AAA	2.71%
<b>NET CURRENT ASSETS</b>		<b>3.41%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**PERFORMANCE****(as on 30th September, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.19%	10,716	NA	NA	NA	NA	4.90%	11,210	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	7.33%	10,731	NA	NA	NA	NA	4.66%	11,148	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	NA	NA	NA	NA	2.72%	10,661	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 110 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30 Sep 2023	-0.15%	--	--	--	-0.1%

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**20th October 2021**



**MONTHLY AVERAGE**  
**288.15Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**288.10Cr.**



**BENCHMARK**  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**



**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 20th October 2021



## PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>99.27%</b>
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.27%
<b>NET CURRENT ASSETS</b>	<b>0.73%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

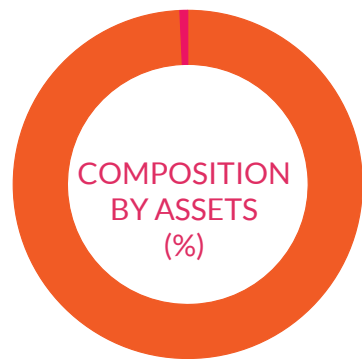


## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.98%	10,696	NA	NA	NA	NA	3.90%	10,771	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.33%	10,731	NA	NA	NA	NA	4.37%	10,865	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	NA	NA	NA	NA	3.56%	10,703	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.14%	10,712	NA	NA	NA	NA	4.05%	10,802	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.33%	10,731	NA	NA	NA	NA	4.37%	10,865	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	NA	NA	NA	NA	3.56%	10,703	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



**COMPOSITION BY ASSETS (%)**

■ Exchange Traded Funds - 99.27  
■ Net Current Assets - 0.73



**COMPOSITION BY RATING (%)**

■ Net Current Assets - 0.73



## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT  
28th January 2022



MONTHLY AVERAGE  
594.97Cr.  
AS ON 30<sup>th</sup> September, 2023  
596.06Cr.



RESIDUAL MATURITY\*  
1.4 years  
MODIFIED DURATION\*  
1.24 years  
MACAULAY DURATION\*  
1.33 years  
Annualised Portfolio YTM\*  
7.53%  
\*in case of semi annual YTM, it will be annualised

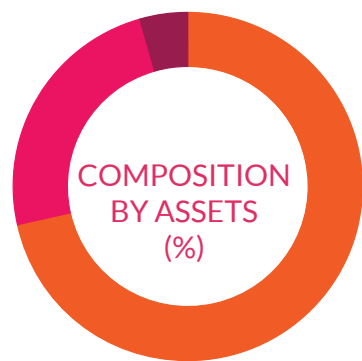


BENCHMARK  
CRISIL IBX 70:30 CPSE Plus SDL - April 2025

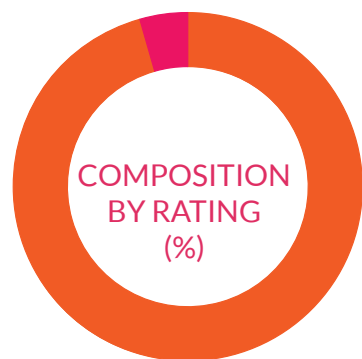


FUND MANAGER

**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 28th January 2022  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 71.47  
■ State Government Bond - 24.10  
■ Net Current Assets - 4.43



■ AAA, SOV & Equivalent - 95.57  
■ Net Current Assets - 4.43



ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>71.47%</b>
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	13.98%
Indian Oil Corporation Limited	CRISIL AAA	13.55%
Power Finance Corporation Limited	CRISIL AAA	13.41%
REC Limited	CRISIL AAA	13.04%
National Housing Bank	CRISIL AAA	12.50%
Power Grid Corporation of India Limited	CRISIL AAA	4.99%
<b>STATE GOVERNMENT BOND</b>		<b>24.10%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	8.47%
6.69% Madhya Pradesh SDL (MD 17/03/2025)	Sovereign	4.16%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.12%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.38%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.69%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.85%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.85%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.59%
<b>NET CURRENT ASSETS</b>		<b>4.43%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.95%	10,693	NA	NA	NA	NA	4.20%	10,711	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.30%	10,728	NA	NA	NA	NA	4.59%	10,778	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	NA	NA	NA	NA	4.76%	10,806	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.11%	10,709	NA	NA	NA	NA	4.36%	10,737	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.30%	10,728	NA	NA	NA	NA	4.59%	10,778	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	NA	NA	NA	NA	4.76%	10,806	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

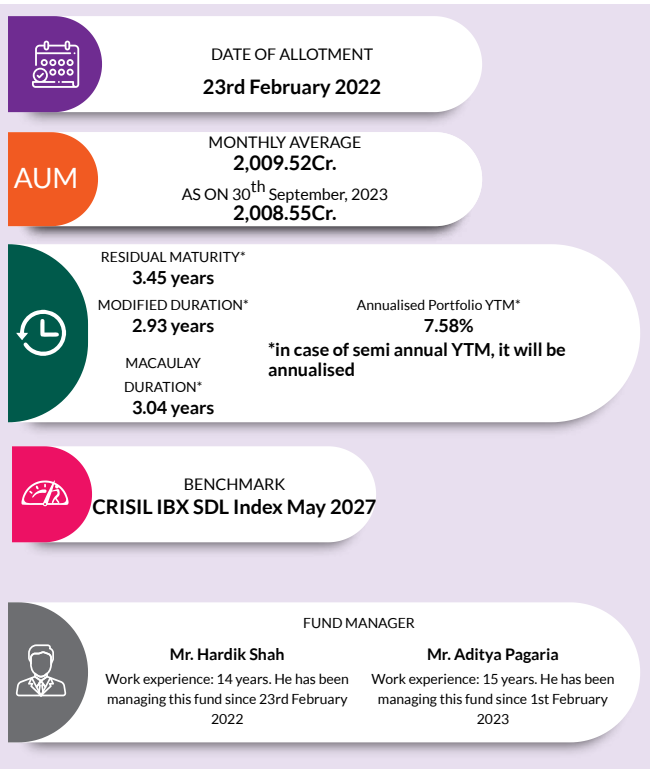
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Sep-23	-0.35%	--	--	--	-0.39%

# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

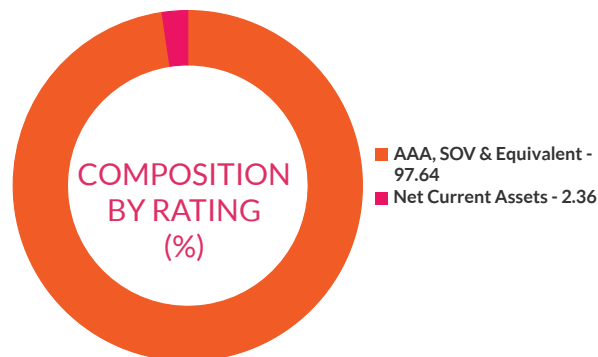
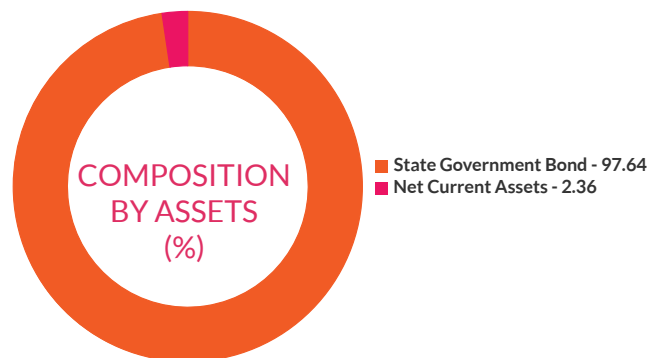
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.64%</b>
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.71%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.97%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.73%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.27%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	6.00%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.64%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.51%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.39%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.14%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.00%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	2.92%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.85%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	2.77%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.49%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.43%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.26%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.00%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.75%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.50%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.48%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.26%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.26%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.00%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.00%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.76%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.75%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.50%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.50%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.50%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.25%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.03%
<b>NET CURRENT ASSETS</b>		<b>2.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.07%	10,705	NA	NA	NA	NA	3.98%	10,644	
CRISIL IBX SDL Index May 2027 ( Benchmark )	7.58%	10,756	NA	NA	NA	NA	5.01%	10,812	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	NA	NA	NA	NA	4.71%	10,762	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	7.23%	10,721	NA	NA	NA	NA	4.14%	10,669	
CRISIL IBX SDL Index May 2027 ( Benchmark )	7.58%	10,756	NA	NA	NA	NA	5.01%	10,812	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.36%	10,833	NA	NA	NA	NA	4.71%	10,762	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30 Sep 2023	-0.51%	--	--	--	-1.03%

# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

**DATE OF ALLOTMENT**  
22nd November 2022

**MONTHLY AVERAGE**  
75.24Cr.  
AS ON 30<sup>th</sup> September, 2023  
75.40Cr.

**RESIDUAL MATURITY\***  
2.81 years  
**MODIFIED DURATION\***  
2.47 years  
**MACAULAY DURATION\***  
2.57 years

**Annualised Portfolio YTM\***  
7.55%

**\*in case of semi annual YTM, it will be annualised**

**BENCHMARK**  
Nifty SDL Sep 2026 Index

**FUND MANAGER**

**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 22nd November 2022

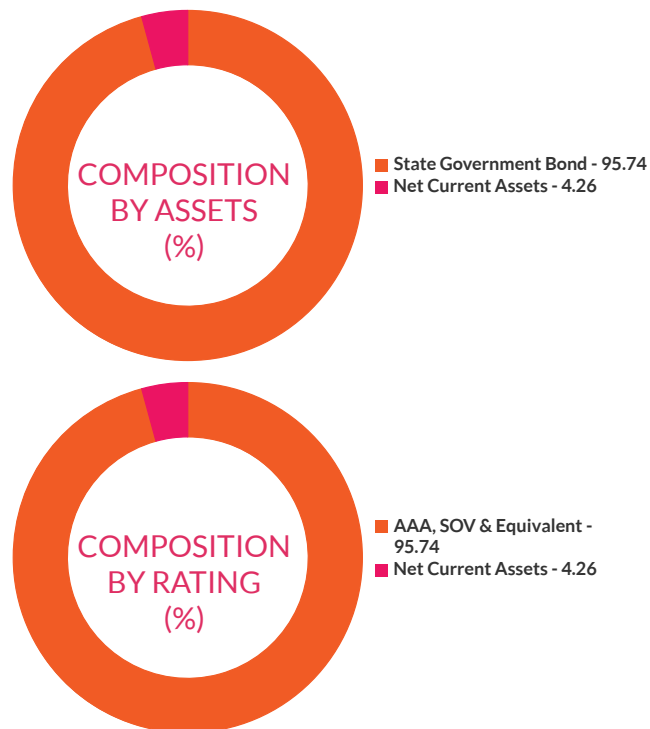
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>95.74%</b>
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	52.96%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.29%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.66%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.65%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.62%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.58%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.66%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.99%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.33%
<b>NET CURRENT ASSETS</b>		<b>4.26%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th September, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	6.24%	10,306	6.78%	10,578	
Nifty SDL Sep 2026 Index (Benchmark)	6.66%	10,327	7.19%	10,613	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.10%	10,396	7.62%	10,649	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	6.40%	10,314	6.94%	10,592	
Nifty SDL Sep 2026 Index (Benchmark)	6.66%	10,327	7.19%	10,613	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.10%	10,396	7.62%	10,649	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	NIL



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Sep-23	--	--	--	--	-0.41%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



# AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT  
**24th January 2023**



MONTHLY AVERAGE  
**66.57Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**66.48Cr.**



RESIDUAL MATURITY\*  
**4.25 years**  
MODIFIED DURATION\*  
**3.47 years**  
MACAULAY DURATION\*  
**3.6 years**  
Annualised Portfolio YTM\*  
**7.48%**  
\*In case of semi annual YTM, it will be annualised



BENCHMARK  
**CRISIL IBX 50:50 Gilt Plus SDL Index June 2028**



FUND MANAGER  
**Mr. Hardik Shah**  
Work experience: 14 years. He has been managing this fund since 24th January 2023



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>53.93%</b>
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.06%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.78%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.71%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.71%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.67%
<b>GOVERNMENT BOND</b>		<b>42.02%</b>
7.17% GOI (MD 08/01/2028)	Sovereign	42.02%
<b>NET CURRENT ASSETS</b>		<b>4.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

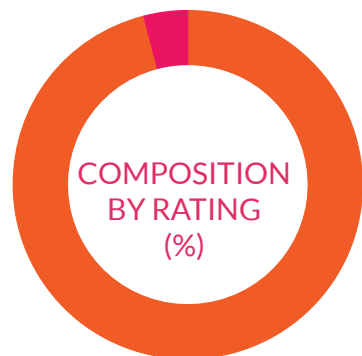
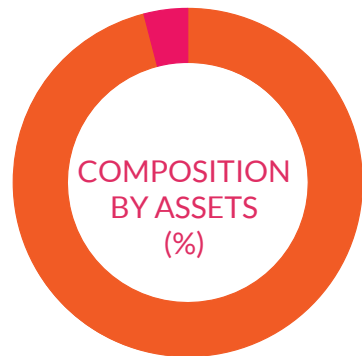
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	6.59%	10,323	6.60%	10,449	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 ( Benchmark )	6.66%	10,327	7.10%	10,482	24-Jan-23
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.96%	10,341	6.66%	10,452	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	6.81%	10,334	6.83%	10,464	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 ( Benchmark )	6.66%	10,327	7.10%	10,482	24-Jan-23
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.96%	10,341	6.66%	10,452	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Sep-23	--	--	--	--	-0.49%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

27th February 2023



MONTHLY AVERAGE

32.74Cr.

AS ON 30<sup>th</sup> September, 2023  
32.66Cr.



RESIDUAL MATURITY\*  
3.66 years

MODIFIED DURATION\*  
3.1 years

MACAULAY  
DURATION\*  
3.21 years

Annualised Portfolio YTM\*  
7.45%

\*In case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 27th February 2023



PORTFOLIO

Instrument Type/ Issuer Name

Rating % of NAV

GOVERNMENT BOND

52.28%

7.38% GOI (MD 20/06/2027)

Sovereign

52.28%

STATE GOVERNMENT BOND

44.19%

7.33% Maharashtra SDL (MD 13/09/2027)

Sovereign

30.51%

7.23% Tamilnadu SDL (MD 14/06/2027)

Sovereign

13.68%

NET CURRENT ASSETS

3.53%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 30th September, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	6.11%	10,300	7.77%	10,456	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 ( Benchmark )	6.62%	10,325	8.38%	10,492	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.96%	10,341	7.19%	10,421	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	6.36%	10,312	8.04%	10,471	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 ( Benchmark )	6.62%	10,325	8.38%	10,492	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.96%	10,341	7.19%	10,421	

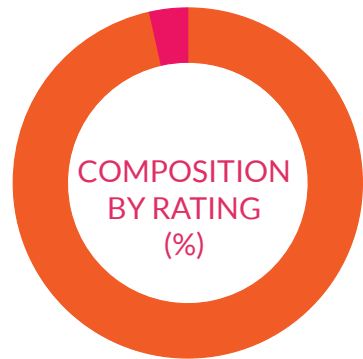
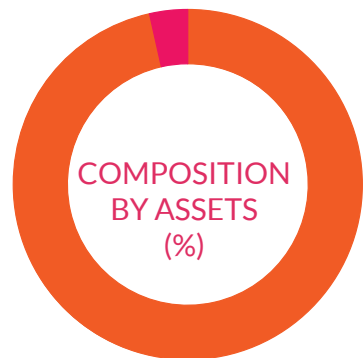
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Sep-23	--	--	--	--	-0.61%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

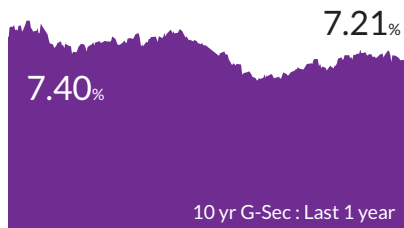
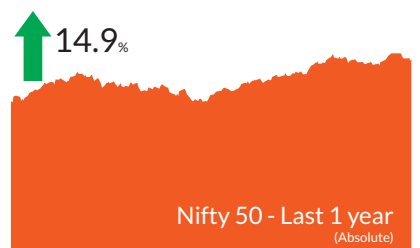


# HYBRID

**OUTLOOK** ₹   
OCTOBER 2023

## Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Broadly interest rate cycles have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

## KEY HIGHLIGHTS

After declining in August, Indian equities regained their positive streak of last few months on the back of better than expected macroeconomic data, slowing inflation and inclusion of Indian government bonds in the JP Morgan Emerging Markets Index. Key benchmark indices made fresh lifetime highs this month; the S&P BSE Sensex gained 1.54% while the NIFTY 50 ended 2% higher. NIFTY Midcap 100 & NIFTY Smallcap 100 continued to outperform their large-cap peers, up 3.6% and 4.1% respectively. Market breadth remained strong with the advance/decline ratio up over the month while volatility was lower compared to the previous month.

### Key Market Events

India's inclusion in JP Morgan indices buoys sentiment: The news that Indian government bonds will be included in JP Morgan's Emerging market indices boosted sentiment. As per the index review, 23 bonds meet the Index eligibility criteria, with a combined notional value of approximately Rs 2.7 lakh Cr/ US\$ 330 billion. As a result, India's weight is expected to reach the maximum weight threshold of 10% in the GBI-EM GD, and approximately 8.7% in the GBI-EM Global index. The staggered approach over the 10-month period beginning June 2024 implies an inflow of US\$ 1.5 – 2 billion per month in the identified bonds. This flow is likely to boost India's profile on the world stage and further strengthen local fundamentals. Another positive outcome will be that

the rupee could be more stable and the impact of rising oil prices will be moderated.

US Treasury yields rise over the month: US Treasury yields rose 45 bps over the month following concerns that the US Federal Reserve could raise interest rates once again after the pause maintained in September. Expectations of persistent inflation and higher rates for longer thereof weighed down sentiment. The potential US government shutdown on 1 October 2023 also led to worries and elevated yields. However, over the weekend, the government averted the shutdown by passing a spending bill that allows the government to stay open for 45 days giving the House and the Senate more time to finish their funding legislation.

Inflationary pressures cool while oil prices heat up: Headline inflation moderated to 6.8% as against 7.44% seen in July due to a sharper than expected fall in vegetable prices. Core inflation, too, retreated to 4.8% vs 5% in July. The measures prompted by the government earlier last month did help in tempering the prices as did the arrival of fresh stock. However, crude oil prices advanced 10% touching the \$96 mark due to production cuts by Saudi Arabia and this could act as a dampener to receding inflation. Rains resumed in September and the rainfall deficit now stands at 6% in contrast to the 10% in August and as opposed to the 6% surplus of last year. However, concentrated heavy rains in some parts of India may impact the yield and the quality of kharif crops.

## KEY HIGHLIGHTS

Central banks screech to a halt: Central banks of the US and the UK held interest rates on pause, while the European Central Bank raised rates but all reiterated a hawkish mode and data dependency. The focus has moved from how high interest rates can go up to how long will interest rates stay elevated. Meanwhile, in the upcoming meeting on 4-6 October the Reserve Bank of India (RBI) is expected to keep interest rates on hold. The RBI has remained on a pause in the last three monetary policy meets.

### Market View

#### Equity Markets

Going forward, the pace of gains could moderate given the sharp rally that has led to stretched valuations across sectors. Rising crude prices coupled with higher US Treasury yields could cap the gains in the near term. The upcoming results season could likely provide fresh triggers and set the trajectory for the markets while consumption will be buoyed by the festive season. Nonetheless, India remains on a strong footing compared to its regional peers and the resilient growth outlook despite a cyclical slowdown is likely to limit downside. Markets will keenly await the outcomes of state elections later this year.

B2B growth remains strong and construction activity has become more broad-based. The upcoming elections could likely boost public capex and could result in improved demand for steel and cement. The correction seen in commodity prices could help earnings outlook for these companies. We believe that companies in the investment oriented sectors as well as select stocks in consumer discretionary could likely do well. Furthermore, given India's thrust towards manufacturing, we expect exposure to the export oriented stocks that could benefit from the China plus one theme can prove beneficial. We have been diversifying our portfolios from concentrated holdings to a broader number which has led to a wider exposure across sectors.

Markets have run up sharply in the last six months, particularly the mid and small cap segments. Our advice to our investors is to maintain a diversified approach to investing wherein risks from one asset class are balanced by the other. Furthermore, large, mid and small caps all complement each other, and rather than viewing these sectors against each other, investors should maintain their exposure to all these and keep rebalancing over a period of time. As reiterated time and again, investing through SIPs is the ideal approach to investing as the compounding effect can amplify the wealth creation potential.

#### Debt Markets

We believe the global slowdown is becoming more apparent and the transition from resilience to slowdown is showing though. Higher policy rates have impacted activity and this can be witnessed all the more in the US with the increasing number of corporate filings for bankruptcy, rising delinquencies on credit card loans, growing number of labour strikes and the widening fiscal deficit of the government. In addition, while the shutdown has been averted, the government faces heightened pressure. Europe through its core economy Germany is also facing moderating growth. China is definitely slowing down and while the authorities are stepping up on stimulus on the policy front and the real estate sector, the recent technical default by China's largest private property developer shows how deep the stress runs.

The central banks of the developed economies have moved towards a pause with a hawkish stance. We believe that interest rates hikes may be a thing of the past and the Fed particularly would remain on a pause for a longer period of time. While inflation has been falling globally, the rising crude oil prices make us believe "never say never" and this could be a key challenge over the short term.

In India, headline inflation declined in August but remains above RBI's comfort zone. Expectations are that it could fall further but rising crude oil prices could undermine the fall. We expect the RBI to maintain rates on hold in the policy meeting in the first week of October. Most part of the fixed income curve is pricing in no cuts for the next one year. As reiterated earlier, we do believe that interest rates have peaked globally as well as in India and probability of further hikes are limited. With policy rates remaining incrementally stable, we have added duration gradually across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April - June 2024.

From a strategy perspective, we have added duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



**DATE OF ALLOTMENT**  
**16th July 2010**

**AUM**

**MONTHLY AVERAGE**  
**441.52Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**434.14Cr.**



**RESIDUAL MATURITY@\***  
**8.27 years**  
**MODIFIED DURATION@\*** **3.96 years**  
**MACAULAY DURATION@\*** **4.15 years**  
**Annualised Portfolio YTM\*** **7.92%**  
**\*in case of semi annual YTM, it will be annualised**

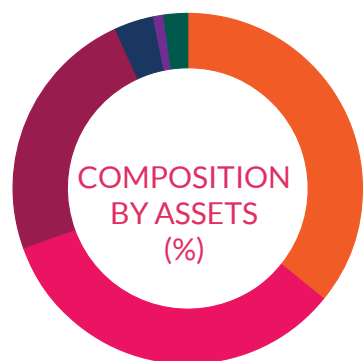


**BENCHMARK**  
**NIFTY 50 Hybrid**  
**Composite Debt 15:85**  
**Index**

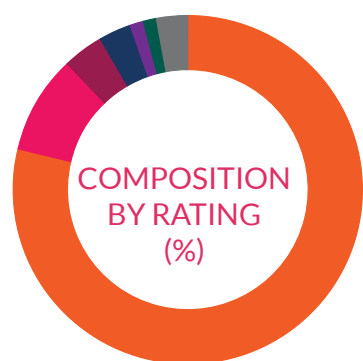


**FUND MANAGER**

<b>Mr. Jayesh Sundar</b>	<b>Mr. Ashish Naik</b>	<b>Mr. Devang Shah</b>	<b>Mr. Sachin Jain</b>
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 22nd June 2016	Work experience: 18 years. He has been managing this fund since 7th June 2016	Work experience: 10 years. He has been managing this fund since 4th September 2020



- Government Bond - 35.84
- Corporate Bond - 33.65
- Equity - 23.72
- Government Bond Strips - 3.64
- Floating Rate Note - 0.96
- Net Current Assets - 2.20



- AAA, SOV & Equivalent - 60.08
- AA+ - 6.94
- AA - 2.89
- AA- - 2.29
- A+ - 0.96
- A - 0.92
- Net Current Assets - 2.20



**PORTFOLIO**

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>35.84%</b>
7.26% GOI (MD 06/02/2033)	Sovereign	14.98%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.57%
7.26% GOI (MD 22/08/2032)	Sovereign	5.07%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.30%
7.17% GOI (MD 08/01/2028)	Sovereign	1.84%
7.38% GOI (MD 20/06/2027)	Sovereign	1.04%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
<b>CORPORATE BOND</b>		<b>33.65%</b>
HDFC Bank Limited	CRISIL AAA	5.71%
Power Finance Corporation Limited	CRISIL AAA	4.62%
Bharti Telecom Limited	CRISIL AA+	3.46%
REC Limited	CRISIL AAA	2.31%
Muthoot Finance Limited	CRISIL AA+	2.31%
Samvardhana Motherson International Limited	IND AAA	2.30%
India Grid Trust InvIT Fund	CRISIL AAA	2.24%
Indian Bank	CRISIL AA+	1.17%
CreditAccess Grameen Limited	IND AA-	1.15%
Small Industries Dev Bank of India	ICRA AAA	1.15%
Aadhar Housing Finance Limited	IND AA	1.15%
LIC Housing Finance Limited	CRISIL AAA	1.14%
Tata Motors Finance Solutions Limited	CRISIL AA	1.14%
IndoStar Capital Finance Limited	CRISIL AA-	1.14%
Embassy Office Parks REIT	CRISIL AAA	1.13%
Vivriti Capital Private Limited	CARE A	0.92%
G R Infraprojects Limited	CRISIL AA	0.59%
<b>EQUITY</b>		<b>23.72%</b>
Bajaj Finance Limited	Finance	2.01%
HDFC Bank Limited	Banks	1.79%
Tata Consultancy Services Limited	IT - Software	1.66%
ICICI Bank Limited	Banks	1.53%
Infosys Limited	IT - Software	1.43%
Avenue Supermarkets Limited	Retailing	1.36%
Reliance Industries Limited	Petroleum Products	1.22%
Kotak Mahindra Bank Limited	Banks	0.90%
PI Industries Limited	Fertilizers & Agrochemicals	0.81%
Mahindra & Mahindra Limited	Automobiles	0.57%
Vedant Fashions Limited	Retailing	0.52%
Bajaj Finserv Limited	Finance	0.51%
Other Equity (Less than 0.50% of the corpus)		9.41%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.64%</b>
Government of India	Sovereign	3.64%
<b>FLOATING RATE NOTE</b>		<b>0.96%</b>
SK Finance Limited	CRISIL A+	0.96%
<b>NET CURRENT ASSETS</b>		<b>2.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	6.41%	10,639	8.02%	12,601	6.74%	13,860	7.47%	25,903	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	8.89%	10,887	7.64%	12,470	9.15%	15,502	8.49%	29,368	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.23%	22,222	
Axis Regular Saver Fund - Direct Plan - Growth Option	7.82%	10,780	9.40%	13,092	7.96%	14,672	8.96%	25,144	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	8.89%	10,887	7.64%	12,470	9.15%	15,502	8.68%	24,452	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.15%	18,987	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
Quarterly IDCW	Sep 25, 2023	0.2500	0.2500	11.3088	11.3066	0.3500	0.3500	13.4230	13.4199
	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369	0.3500	0.3500	13.4858	13.4665
	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953	0.2500	0.2500	13.0791	13.0914

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



## ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**888.86Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**882.25Cr.**



RESIDUAL MATURITY@  
**5.14 years**  
MODIFIED DURATION@\* Annualised Portfolio YTM\*  
**3.44 years** **7.19%**  
MACAULAY  
DURATION@\*  
**3.56 years**  
**\*in case of semi annual YTM, it will be annualised**



BENCHMARK  
**NIFTY 50 Equity Savings Index**



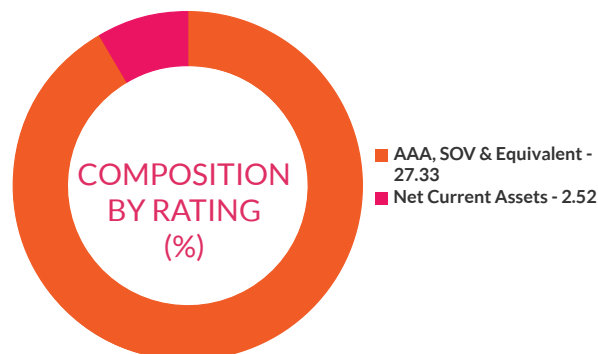
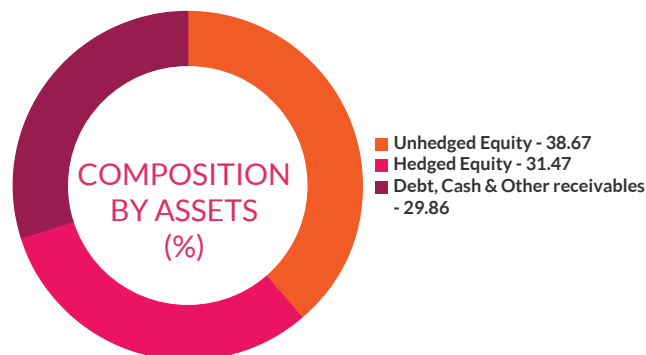
#### FUND MANAGER

Mr. Jayesh Sundar	Mr. Hitesh Das	Mr. Hardik Shah	Mr. R Sivakumar
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 12 years. He has been managing this fund since 17th January 2023	Work experience: 14 years. He has been managing this fund since 1st February 2023	Work experience: 24 years. He has been managing this fund since 14th August 2015



#### PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>70.14%</b>	<b>-31.47%</b>	<b>38.67%</b>
ICICI Bank Limited	Banks	4.47%	-1.27%	3.21%
Infosys Limited	IT - Software	2.33%	-0.02%	2.31%
Reliance Industries Limited	Petroleum Products	5.26%	-3.11%	2.14%
Bajaj Finance Limited	Finance	2.01%		2.01%
HDFC Bank Limited	Banks	6.01%	-4.05%	1.96%
Larsen & Toubro Limited	Construction	1.82%		1.82%
R R Kabel Limited	Industrial Products	1.53%		1.53%
Mahindra & Mahindra Limited	Automobiles	1.83%	-0.37%	1.46%
Cholamandalam Investment and Finance Company Ltd	Finance	1.43%		1.43%
Tata Consultancy Services Limited	IT - Software	2.37%	-1.08%	1.29%
Tata Motors Limited	Automobiles	2.25%	-1.07%	1.17%
UltraTech Cement Limited	Cement & Products	1.11%		1.11%
DLF Limited	Realty	0.96%		0.96%
Bharti Airtel Limited	Telecom - Services	0.95%		0.95%
Mrs. Bectors Food Specialities Limited	Food Products	0.95%		0.95%
Zomato Limited	Retailing	0.92%		0.92%
Persistent Systems Limited	IT - Software	0.85%		0.85%
Sansera Engineering Limited	Auto Components	0.84%		0.84%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
Sona BLW Precision Forgings Limited	Auto Components	0.79%		0.79%
Titan Company Limited	Consumer Durables	0.79%		0.79%
State Bank of India	Banks	1.50%	-0.83%	0.68%
Polycab India Limited	Industrial Products	0.65%		0.65%
Nestle India Limited	Food Products	0.64%		0.64%
SBI Life Insurance Company Limited	Insurance	0.63%		0.63%
Netweb Technologies India Limited	IT - Hardware	0.56%		0.56%
Godrej Consumer Products Limited	Personal Products	0.60%	-0.03%	0.56%
Tech Mahindra Limited	IT - Software	0.57%	-0.02%	0.55%
Birlasoft Limited	IT - Software	0.55%		0.55%
Maruti Suzuki India Limited	Automobiles	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		23.64%	-19.61%	4.03%
<b>DEBT SECURITIES</b>				<b>27.33%</b>
<b>CORPORATE BOND</b>				<b>1.76%</b>
Power Finance Corporation Limited	CRISIL AAA			0.57%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.57%
HDFC Bank Limited	CRISIL AAA			0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.23%
Power Grid Corporation of India Limited	CRISIL AAA			0.12%
<b>GOVERNMENT BOND</b>				<b>15.81%</b>
7.38% GOI (MD 20/06/2027)	Sovereign			5.69%
7.26% GOI (MD 22/08/2032)	Sovereign			2.61%
7.18% GOI (MD 24/07/2037)	Sovereign			2.24%
7.17% GOI (MD 17/04/2030)	Sovereign			1.13%
7.06% GOI (MD 10/04/2028)	Sovereign			1.13%
6.1% GOI (MD 12/07/2031)	Sovereign			1.06%
7.57% GOI (MD 17/06/2033)	Sovereign			0.58%
7.26% GOI (MD 06/02/2033)	Sovereign			0.57%
7.25% GOI (MD 12/06/2063)	Sovereign			0.55%
6.19% GOI (MD 16/09/2034)	Sovereign			0.21%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
<b>GOVERNMENT BOND STRIPS</b>				<b>0.85%</b>
Government of India	Sovereign			0.85%
<b>TREASURY BILL</b>				<b>8.91%</b>
182 Days Tbill	Sovereign			6.68%
364 Days Tbill	Sovereign			2.23%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>2.52%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	9.75%	10,972	11.02%	13,680	8.32%	14,918	7.71%	18,290	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150	
Axis Equity Saver Fund - Direct Plan - Growth Option	11.24%	11,120	12.54%	14,251	9.72%	15,907	9.06%	20,250	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	0.0900	0.0900	11.4100	11.4000	0.0900	0.0900	12.9000	12.8900
	Aug 25, 2023	0.0900	0.0900	11.3800	11.3700	0.0900	0.0900	12.8400	12.8300
	Jul 25, 2023	0.0900	0.0900	11.4600	11.4600	0.0900	0.0900	12.9000	12.9000
Quarterly IDCW	Sep 25, 2023	0.2700	0.2700	11.7500	11.7400	0.2700	0.2700	13.2900	13.2800
	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	0.2700	0.2700	13.0400	13.0100
	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	0.2700	0.2700	12.5200	12.5300
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



DATE OF ALLOTMENT  
**23rd August 2010**



MONTHLY AVERAGE  
**1,354.24Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**1,319.64Cr.**



RESIDUAL MATURITY@\*  
**6.34 years**  
MODIFIED DURATION@\*  
**3.75 years**  
MACAULAY DURATION@\*  
**3.92 years**  
Annualised Portfolio YTM\*  
**7.34%**  
**\*in case of semi annual YTM, it will be annualised**

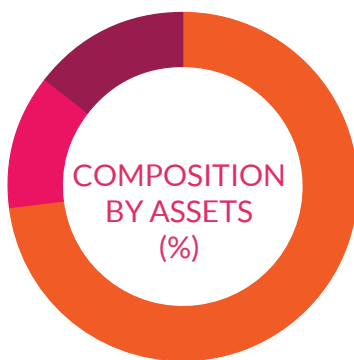


BENCHMARK  
**65% of Nifty 500 TRI +  
20% Nifty Composite  
Debt Index + 7.50% of  
Domestic Price of  
Physical Gold + 7.50% of  
Domestic Price of  
Physical Silver**

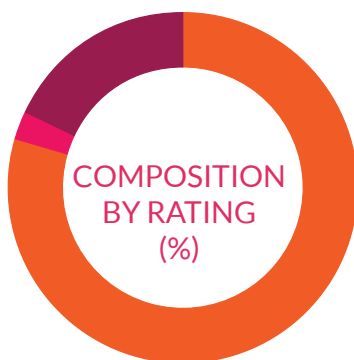


## FUND MANAGER

<b>Mr. Jayesh Sundar</b> Work experience: 20 years.He has been managing this fund since 28th September 2023	<b>Mr. R Sivakumar</b> Work experience: 24 years.He has been managing this fund since 14th September 2010	<b>Mr. Ashish Naik</b> Work experience: 15 years.He has been managing this fund since 22nd June 2016	<b>Mr. Pratib Tibrewal</b> Work experience: 10 years.He has been managing this fund since 27th April 2023
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Unhedged Equity - 73.06  
Gold - 12.46  
Debt, Cash & Other receivables - 14.48



AAA, SOV & Equivalent - 11.52  
AA - 0.38  
Net Current Assets - 2.59



## PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>73.06%</b>
Bajaj Finance Limited	Finance	6.14%
ICICI Bank Limited	Banks	5.48%
HDFC Bank Limited	Banks	4.89%
Avenue Supermarts Limited	Retailing	4.78%
Reliance Industries Limited	Petroleum Products	3.99%
Tata Consultancy Services Limited	IT - Software	3.41%
PI Industries Limited	Fertilizers & Agrochemicals	2.96%
Infosys Limited	IT - Software	2.90%
Kotak Mahindra Bank Limited	Banks	2.23%
Larsen & Toubro Limited	Construction	2.19%
State Bank of India	Banks	2.01%
Sansara Engineering Limited	Auto Components	1.57%
SKF India Limited	Industrial Products	1.48%
Tata Motors Limited	Automobiles	1.43%
UltraTech Cement Limited	Cement & Cement Products	1.36%
Shree Cement Limited	Cement & Cement Products	1.36%
Sona BLW Precision Forgings Limited	Auto Components	1.36%
Nestle India Limited	Food Products	1.31%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.27%
Samvardhana Motherson International Limited	Auto Components	1.23%
Bajaj Finserv Limited	Finance	1.22%
MTAR Technologies Limited	Aerospace & Defense	1.19%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.18%
Cholamandalam Investment and Finance Company Ltd	Finance	1.18%
Motherson Sumi Wiring India Limited	Auto Components	1.13%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.13%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.08%
UNO Minda Limited	Auto Components	1.05%
Jio Financial Services Limited	Finance	1.01%
Vedant Fashions Limited	Retailing	0.96%
KFin Technologies Limited	Capital Markets	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.78%
Hindustan Unilever Limited	Diversified FMCG	0.77%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.71%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.71%
FSN E-Commerce Ventures Limited	Retailing	0.63%
Honeywell Automation India Limited	Industrial Manufacturing	0.57%
Other Equity (Less than 0.50% of the corpus)		3.62%
<b>DEBT SECURITIES</b>		<b>11.89%</b>
<b>CORPORATE BOND</b>		<b>5.52%</b>
Small Industries Dev Bank of India	ICRA AAA	1.89%
HDFC Bank Limited	CRISIL AAA	1.89%
National Bank For Agriculture and Rural Development	ICRA AAA	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.40%
Tata Motors Finance Solutions Limited	CRISIL AA	0.38%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.22%
<b>GOVERNMENT BOND</b>		<b>5.24%</b>
7.17% GOI (MD 17/04/2030)	Sovereign	2.64%
7.26% GOI (MD 06/02/2033)	Sovereign	0.76%
7.18% GOI (MD 24/07/2037)	Sovereign	0.75%
7.25% GOI (MD 12/06/2063)	Sovereign	0.74%
6.19% GOI (MD 16/09/2034)	Sovereign	0.35%
<b>STATE GOVERNMENT BOND</b>		<b>0.38%</b>
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.38%
<b>TREASURY BILL</b>		<b>0.75%</b>
182 Days Tbill	Sovereign	0.75%
<b>GOLD</b>		<b>12.46%</b>
Axis Gold ETF		12.46%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.59%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	7.34%	10,731	13.20%	14,502	11.39%	17,159	9.04%	31,115	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	16.36%	11,631	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)*	14.26%	11,422	16.05%	15,622	13.16%	18,571	11.46%	32,082	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	11.47%	41,525	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	8.75%	10,872	14.93%	15,174	12.95%	18,397	10.03%	27,942	01-Jan-13
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	16.36%	11,631	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)*	14.26%	11,422	16.05%	15,622	13.16%	18,571	11.46%	32,082	
Nifty 50 TRI Index (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									
**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Sep 25, 2023	0.1500	0.1500	17.8336	17.8285	0.1500	0.1500	22.7171	22.7098
	Aug 25, 2023	0.1500	0.1500	17.7429	17.6983	0.1500	0.1500	22.5385	22.4795
	Jul 25, 2023	0.1500	0.1500	18.1946	18.1683	0.1500	0.1500	23.0468	23.0127
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**9th August 2018**



MONTHLY AVERAGE  
**1,696.21Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**1,673.29Cr.**



RESIDUAL MATURITY@\*  
**4.68 years**  
MODIFIED DURATION@\*  
**3.42 years**  
MACAULAY DURATION@\*  
**3.6 years**  
Annualised Portfolio YTM\*  
**7.65%**  
\*in case of semi annual YTM, it will be annualised

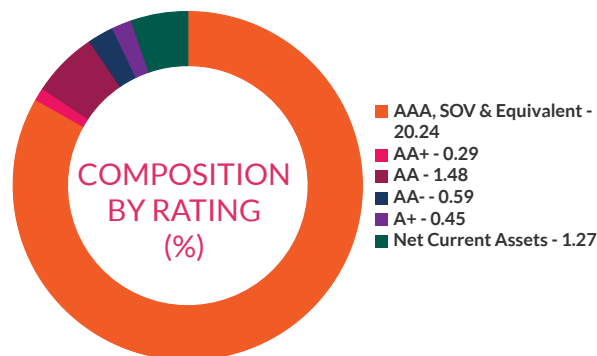
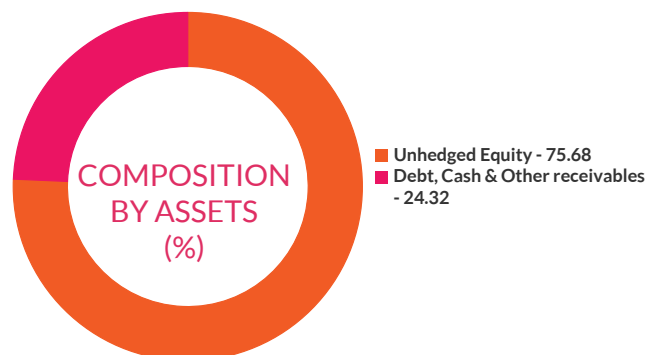


BENCHMARK  
**CRISIL Hybrid 35+65 - Aggressive Index**



## FUND MANAGER

**Mr. Jayesh Sundar** Work experience: 20 years. He has been managing this fund since 28th September 2023  
**Mr. Ashish Naik** Work experience: 15 years. He has been managing this fund since 9th August 2018  
**Mr. Aditya Pagaria** Work experience: 15 years. He has been managing this fund since 1st February 2023  
**Mr. R Sivakumar** Work experience: 24 years. He has been managing this fund since 9th August 2018



## PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>75.68%</b>
Bajaj Finance Limited	Finance	5.69%
ICICI Bank Limited	Banks	5.23%
HDFC Bank Limited	Banks	4.80%
Avenue Supermarts Limited	Retailing	4.26%
Tata Consultancy Services Limited	IT - Software	3.40%
Reliance Industries Limited	Petroleum Products	3.37%
Infosys Limited	IT - Software	2.83%
State Bank of India	Banks	2.66%
PI Industries Limited	Fertilizers & Agrochemicals	2.61%
Larsen & Toubro Limited	Construction	2.27%
Kotak Mahindra Bank Limited	Banks	2.18%
Sansera Engineering Limited	Auto Components	1.57%
Bajaj Finserv Limited	Finance	1.56%
Tata Motors Limited	Automobiles	1.50%
Samvardhana Motherson International Limited	Auto Components	1.31%
K.P.R. Mill Limited	Textiles & Apparels	1.28%
FSN E-Commerce Ventures Limited	Retailing	1.27%
Shree Cement Limited	Cement & Cement Products	1.24%
Nestle India Limited	Food Products	1.21%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.21%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.18%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.17%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.16%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.09%
Asian Paints Limited	Consumer Durables	1.07%
Motherson Sumi Wiring India Limited	Auto Components	1.07%
Brigade Enterprises Limited	Realty	0.98%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.97%
Vedant Fashions Limited	Retailing	0.96%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.93%
UNO Minda Limited	Auto Components	0.88%
KFin Technologies Limited	Capital Markets	0.88%
Mphasis Limited	IT - Software	0.85%
Mahindra & Mahindra Limited	Automobiles	0.84%
Tata Steel Limited	Ferrous Metals	0.83%
R R Kabel Limited	Industrial Products	0.81%
Can Fin Homes Limited	Finance	0.75%
Hindustan Unilever Limited	Diversified FMCG	0.74%
Aether Industries Limited	Chemicals & Petrochemicals	0.72%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.71%
Jio Financial Services Limited	Finance	0.71%
Data Patterns (India) Limited	Aerospace & Defense	0.56%
Godrej Consumer Products Limited	Personal Products	0.55%
Other Equity (Less than 0.50% of the corpus)		2.70%
<b>DEBT SECURITIES</b>		<b>23.05%</b>
<b>CORPORATE BOND</b>		<b>11.76%</b>
HDFC Bank Limited	CRISIL AAA	1.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.49%
Sundaram Finance Limited	CRISIL AAA	1.48%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.47%
REC Limited	CRISIL AAA	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.14%
Aadhar Housing Finance Limited	IND AA	0.89%
Poonawalla Fincorp Limited	CRISIL AAA	0.59%
IndoStar Capital Finance Limited	CRISIL AA-	0.59%
Tata Motors Finance Solutions Limited	CRISIL AA	0.59%
Punjab National Bank	CRISIL AA+	0.29%
<b>GOVERNMENT BOND</b>		<b>4.43%</b>
7.26% GOI (MD 06/02/2033)	Sovereign	2.39%
7.26% GOI (MD 22/08/2032)	Sovereign	0.90%
7.1% GOI (MD 18/04/2029)	Sovereign	0.59%
7.06% GOI (MD 10/04/2028)	Sovereign	0.30%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.26%
<b>GOVERNMENT BOND STRIPS</b>		<b>1.12%</b>
Government of India	Sovereign	1.12%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>		<b>1.87%</b>
Power Grid Corporation of India Limited	CRISIL AAA	1.43%
SK Finance Limited	CRISIL A+	0.45%
<b>STATE GOVERNMENT BOND</b>		<b>0.15%</b>
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
<b>TREASURY BILL</b>		<b>1.48%</b>
182 Days Tbill	Sovereign	1.48%
<b>ZERO COUPON BOND</b>		<b>2.23%</b>
HDB Financial Services Limited	CRISIL AAA	2.23%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.27%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity Hybrid Fund - Regular Plan - Growth Option</b>	7.70%	10,768	14.25%	14,908	10.95%	16,820	9.74%	16,130	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	13.25%	11,321	16.78%	15,921	12.79%	18,267	11.55%	17,542	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.34%	18,195	
<b>Axis Equity Hybrid Fund - Direct Plan - Growth Option</b>	9.08%	10,906	15.77%	15,510	12.51%	18,044	11.30%	17,340	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	13.25%	11,321	16.78%	15,921	12.79%	18,267	11.55%	17,542	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.34%	18,195	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 16 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Sep 25, 2023	0.1000	0.1000	12.4900	12.4900	0.1000	0.1000	14.7100	14.7100
	Aug 25, 2023	0.1000	0.1000	12.4300	12.4000	0.1000	0.1000	14.6100	14.5700
	Jul 25, 2023	0.1000	0.1000	12.6700	12.6800	-	-	-	-
Quarterly IDCW	Sep 25, 2023	0.3000	0.3000	12.9700	12.9600	0.3000	0.3000	14.1100	14.1100
	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400	0.3000	0.3000	13.9700	13.9100
	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300	0.3000	0.3000	12.8300	12.8600
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**8th December 2015**



MONTHLY AVERAGE  
**764.60Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**760.01Cr.**



RESIDUAL MATURITY@\*  
**5.14 years**  
MODIFIED DURATION@\*  
**3.59 years**  
MACAULAY DURATION@\*  
**3.73 years**  
Annualised Portfolio YTM\*  
**7.33%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 50 Hybrid Composite Debt 65:35 Index**

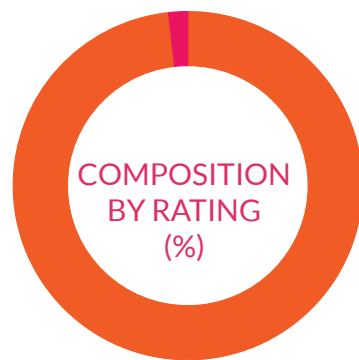


FUND MANAGER

**Mr. Jayesh Sundar** Work experience: 20 years. He has been managing this fund since 28th September 2023  
**Mr. Ashish Naik** Work experience: 15 years. He has been managing this fund since 6th July 2016  
**Mr. Hardik Shah** Work experience: 14 years. He has been managing this fund since 1st February 2023  
**Mr. R Sivakumar** Work experience: 24 years. He has been managing this fund since 7th June 2016



■ Unhedged Equity - 73.82  
■ Debt, Cash & Other receivables - 26.18



■ AAA, SOV & Equivalent - 25.72  
■ Net Current Assets - 0.46



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>73.82%</b>
Bajaj Finance Limited	Finance	5.59%
HDFC Bank Limited	Banks	5.16%
ICICI Bank Limited	Banks	4.80%
Reliance Industries Limited	Petroleum Products	4.26%
Avenue Supermarts Limited	Retailing	4.05%
Tata Consultancy Services Limited	IT - Software	3.71%
Infosys Limited	IT - Software	3.32%
PI Industries Limited	Fertilizers & Agrochemicals	2.53%
Kotak Mahindra Bank Limited	Banks	2.51%
Larsen & Toubro Limited	Construction	2.22%
MTAR Technologies Limited	Aerospace & Defense	2.00%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.71%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.54%
Bajaj Finserv Limited	Finance	1.52%
Mahindra & Mahindra Limited	Automobiles	1.45%
Sansera Engineering Limited	Auto Components	1.44%
Fortis Healthcare Limited	Healthcare Services	1.38%
State Bank of India	Banks	1.24%
Shree Cement Limited	Cement & Cement Products	1.23%
Vedant Fashions Limited	Retailing	1.21%
Nestle India Limited	Food Products	1.21%
Cholamandalam Investment and Finance Company Ltd	Finance	1.20%
UNO Minda Limited	Auto Components	1.11%
UltraTech Cement Limited	Cement & Cement Products	1.09%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.08%
Brigade Enterprises Limited	Realty	1.07%
Asian Paints Limited	Consumer Durables	1.04%
Samvardhana Motherson International Limited	Auto Components	1.00%
Tata Steel Limited	Ferrous Metals	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.92%
Motherson Sumi Wiring India Limited	Auto Components	0.88%
Tata Motors Limited	Automobiles	0.83%
Hindustan Unilever Limited	Diversified FMCG	0.81%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.79%
Zomato Limited	Retailing	0.76%
Maruti Suzuki India Limited	Automobiles	0.70%
LTIMindtree Limited	IT - Software	0.69%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.63%
Honeywell Automation India Limited	Industrial Manufacturing	0.56%
FSN E-Commerce Ventures Limited	Retailing	0.54%
Can Fin Homes Limited	Finance	0.50%
Other Equity (Less than 0.50% of the corpus)		1.64%
<b>DEBT SECURITIES</b>		<b>25.72%</b>
<b>CORPORATE BOND</b>		<b>2.96%</b>
HDFC Bank Limited	CRISIL AAA	1.65%
Power Finance Corporation Limited	CRISIL AAA	1.32%
<b>GOVERNMENT BOND</b>		<b>21.45%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	14.54%
7.26% GOI (MD 22/08/2032)	Sovereign	1.97%
7.1% GOI (MD 18/04/2029)	Sovereign	1.96%
7.06% GOI (MD 10/04/2028)	Sovereign	0.65%
7.25% GOI (MD 12/06/2063)	Sovereign	0.64%
6.1% GOI (MD 12/07/2031)	Sovereign	0.61%
6.19% GOI (MD 16/09/2034)	Sovereign	0.60%
7.57% GOI (MD 17/06/2033)	Sovereign	0.40%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
<b>TREASURY BILL</b>		<b>1.30%</b>
182 Days Tbill	Sovereign	1.30%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>0.46%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	7.22%	10,720	14.22%	14,895	10.92%	16,796	9.87%	20,860	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545	
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	7.22%	10,720	14.22%	14,895	10.91%	16,795	9.86%	20,857	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545	
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	8.58%	10,856	15.57%	15,430	12.31%	17,879	11.39%	23,235	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545	
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	8.81%	10,879	15.80%	15,520	12.48%	18,018	11.62%	23,604	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545	
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. <sup>®</sup> Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>®</sup>The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**1,986.84Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**1,965.42Cr.**



RESIDUAL MATURITY@\*  
**6.47 years**  
MODIFIED DURATION@\*  
**3.64 years**  
MACAULAY DURATION@\*  
**3.81 years**  
Annualised Portfolio YTM\*  
**7.55%**  
\*in case of semi annual YTM, it will be annualised

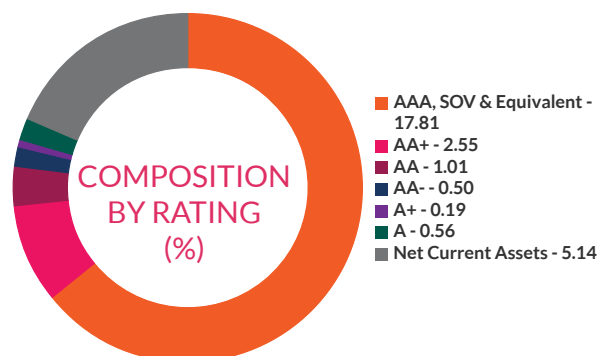
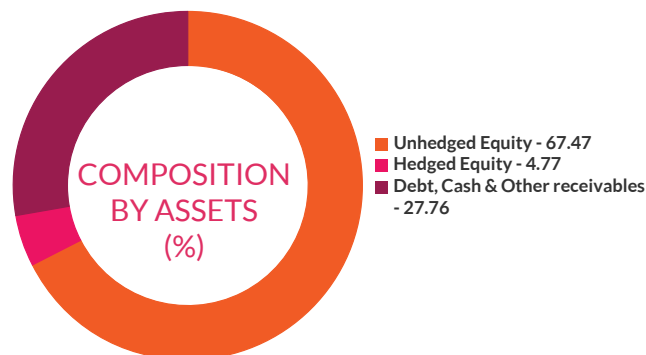


BENCHMARK  
**NIFTY 50 Hybrid Composite Debt 50:50 Index**



#### FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. R Sivakumar	Mr. Hardik Shah
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 1st March 2023	Work experience: 24 years. He has been managing this fund since 1st August 2017	Work experience: 14 years. He has been managing this fund since 31st January 2022



#### PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>72.24%</b>	<b>-4.77%</b>	<b>67.47%</b>
ICICI Bank Limited	Banks	6.79%	-0.36%	6.43%
HDFC Bank Limited	Banks	5.60%	-0.49%	5.11%
Infosys Limited	IT - Software	5.02%		5.02%
Bajaj Finance Limited	Finance	4.69%		4.69%
Reliance Industries Limited	Petroleum Products	3.43%		3.43%
Persistent Systems Limited	IT - Software	2.91%		2.91%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.84%		2.84%
Larsen & Toubro Limited	Construction	2.83%		2.83%
Kaynes Technology India Limited	Industrial Manufacturing	2.79%		2.79%
UltraTech Cement Limited	Cement & Cement Products	2.56%		2.56%
Asian Paints Limited	Consumer Durables	2.49%		2.49%
Cipla Limited	Pharmaceuticals & Biotechnology	2.43%		2.43%
Mahindra & Mahindra Limited	Automobiles	2.24%		2.24%
Kotak Mahindra Bank Limited	Banks	1.97%		1.97%
Cholamandalam Investment and Finance Company Ltd	Finance	1.95%		1.95%
SBI Life Insurance Company Limited	Insurance	1.89%		1.89%
TVS Motor Company Limited	Automobiles	1.67%		1.67%
Hindustan Unilever Limited	Diversified FMCG	1.48%		1.48%
State Bank of India	Banks	1.24%		1.24%
Ambuja Cements Limited	Cement & Cement Products	3.48%	-2.26%	1.23%
Coforge Limited	IT - Software	1.21%		1.21%
KFin Technologies Limited	Capital Markets	1.09%		1.09%
Tata Consultancy Services Limited	IT - Software	0.99%		0.99%
Bharti Airtel Limited	Telecom - Services	0.94%		0.94%
Sona BLW Precision Forgings Limited	Auto Components	0.89%		0.89%
Zee Entertainment Enterprises Limited	Entertainment	0.87%	-0.02%	0.85%
Vedant Fashions Limited	Retailing	0.82%		0.82%
Global Health Limited	Healthcare Services	0.73%		0.73%
Nestle India Limited	Food Products	0.71%		0.71%
The Ramco Cements Limited	Cement & Cement Products	0.66%		0.66%
Other Equity (Less than 0.50% of the corpus)		3.02%	-1.64%	1.38%
<b>DEBT SECURITIES</b>				<b>22.63%</b>
<b>CORPORATE BOND</b>				<b>9.23%</b>
Bharti Telecom Limited	CRISIL AA+			2.55%
HDFC Bank Limited	CRISIL AAA			1.77%
REC Limited	CRISIL AAA			1.22%
Poonawalla Fincorp Limited	CRISIL AAA			0.76%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.76%
Tata Motors Finance Solutions Limited	CRISIL AA			0.76%
Vivriti Capital Private Limited	CARE A			0.56%
IndoStar Capital Finance Limited	CRISIL AA-			0.50%
Aadhar Housing Finance Limited	IND AA			0.25%
Power Finance Corporation Limited	CRISIL AAA			0.10%
<b>GOVERNMENT BOND</b>				<b>7.32%</b>
7.18% GOI (MD 24/07/2037)	Sovereign			1.76%
7.26% GOI (MD 06/02/2033)	Sovereign			1.53%
7.17% GOI (MD 17/04/2030)	Sovereign			1.52%
7.25% GOI (MD 12/06/2063)	Sovereign			1.49%
7.41% GOI (MD 19/12/2036)	Sovereign			0.51%
7.06% GOI (MD 10/04/2028)	Sovereign			0.51%
<b>GOVERNMENT BOND STRIPS</b>				<b>2.21%</b>
Government of India	Sovereign			2.21%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>				<b>0.19%</b>
SK Finance Limited	CRISIL A+			0.19%
<b>STATE GOVERNMENT BOND</b>				<b>0.16%</b>
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.07%
<b>TREASURY BILL</b>				<b>3.51%</b>
182 Days Tbill	Sovereign			2.01%
364 Days Tbill	Sovereign			1.50%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>5.14%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	12.00%	11,196	12.08%	14,075	8.19%	14,827	7.72%	15,820	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	13.45%	11,341	13.57%	14,643	9.62%	15,840	9.25%	17,250	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

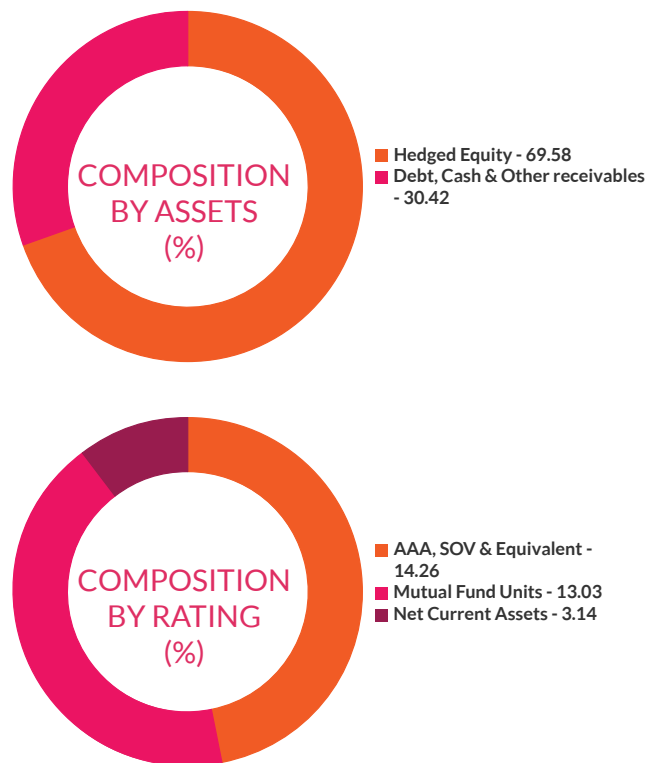
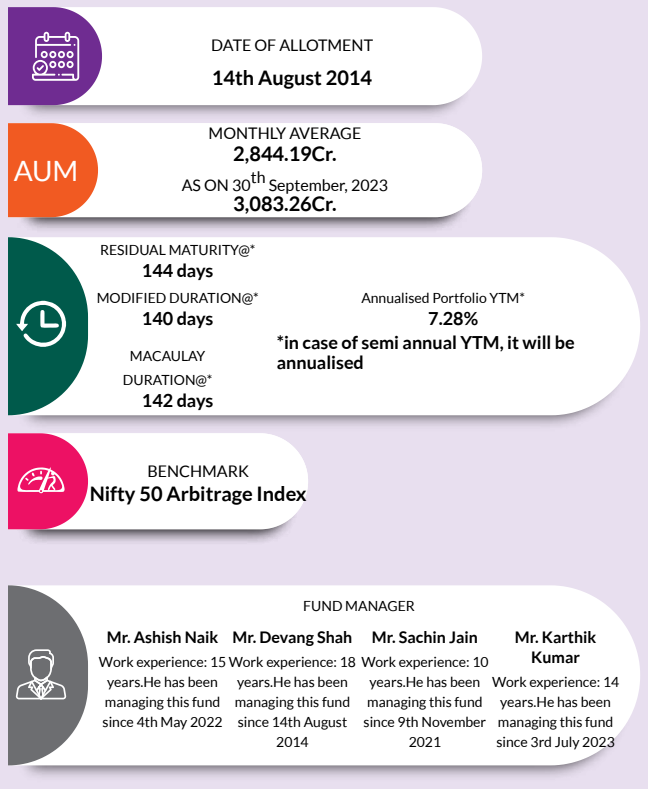
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
IDCW	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.  
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>69.58%</b>
HDFC Bank Limited	Banks	4.99%
Reliance Industries Limited	Petroleum Products	3.37%
Jindal Steel & Power Limited	Ferrous Metals	3.28%
Tata Power Company Limited	Power	2.99%
IndusInd Bank Limited	Banks	2.95%
Ambuja Cements Limited	Cement & Cement Products	2.83%
ICICI Bank Limited	Banks	2.68%
Indus Towers Limited	Telecom - Services	2.41%
PI Industries Limited	Fertilizers & Agrochemicals	2.15%
United Spirits Limited	Beverages	2.02%
Zee Entertainment Enterprises Limited	Entertainment	1.89%
Bandhan Bank Limited	Banks	1.84%
Bajaj Auto Limited	Automobiles	1.79%
Manappuram Finance Limited	Finance	1.63%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.54%
Birlasoft Limited	IT - Software	1.36%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.35%
Godrej Consumer Products Limited	Personal Products	1.24%
The Federal Bank Limited	Banks	1.22%
Biocon Limited	Pharmaceuticals & Biotechnology	1.22%
Kotak Mahindra Bank Limited	Banks	1.17%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.13%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.10%
ACC Limited	Cement & Cement Products	1.08%
Grasim Industries Limited	Cement & Cement Products	0.93%
Dabur India Limited	Personal Products	0.92%
GAIL (India) Limited	Gas	0.91%
Indiabulls Housing Finance Limited	Finance	0.84%
LIC Housing Finance Limited	Finance	0.84%
Vodafone Idea Limited	Telecom - Services	0.84%
NMDC Limited	Minerals & Mining	0.81%
Canara Bank	Banks	0.80%
Tata Steel Limited	Ferrous Metals	0.74%
Maruti Suzuki India Limited	Automobiles	0.67%
UltraTech Cement Limited	Cement & Cement Products	0.67%
The India Cements Limited	Cement & Cement Products	0.56%
DLF Limited	Realty	0.52%
Steel Authority of India Limited	Ferrous Metals	0.51%
Other Equity (Less than 0.50% of the corpus)		9.77%
<b>DEBT SECURITIES</b>		<b>27.28%</b>
<b>COMMERCIAL PAPER</b>		<b>3.15%</b>
ICICI Securities Limited	CRISIL A1+	1.60%
HDFC Bank Limited	CRISIL A1+	0.78%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.77%
<b>CERTIFICATE OF DEPOSIT</b>		<b>3.15%</b>
Canara Bank	CRISIL A1+	1.58%
HDFC Bank Limited	CARE A1+	1.57%
<b>MUTUAL FUND UNITS</b>		<b>13.03%</b>
Axis Ultra Short Term Fund - Direct Plan - Growth Option		6.52%
Axis Money Market Fund - Direct Plan - Growth Option		6.51%
<b>STATE GOVERNMENT BOND</b>		<b>0.82%</b>
8.43% Rajasthan SDL (MD 26/11/2024)	Sovereign	0.82%
<b>TREASURY BILL</b>		<b>7.14%</b>
182 Days Tbill	Sovereign	6.03%
364 Days Tbill	Sovereign	1.10%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>3.14%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	6.59%	10,657	4.69%	11,472	4.96%	12,745	5.66%	16,540	
Nifty 50 Arbitrage Index (Benchmark)	7.49%	10,747	5.04%	11,588	4.92%	12,717	5.41%	16,185	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.34%	10,632	4.63%	11,453	5.83%	13,281	6.52%	17,796	
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	7.38%	10,736	5.47%	11,730	5.74%	13,222	6.49%	17,760	
Nifty 50 Arbitrage Index (Benchmark)	7.49%	10,747	5.04%	11,588	4.92%	12,717	5.41%	16,185	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.34%	10,632	4.63%	11,453	5.83%	13,281	6.52%	17,796	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Sep 20, 2023	0.0500	0.0500	10.8573	10.8475	0.0500	0.0500	11.6447	11.6340
IDCW	Aug 25, 2023	-	-	-	-	0.0500	0.0500	11.6370	11.6404
	Jul 25, 2023	0.0500	0.0500	10.7366	10.7318	0.0500	0.0500	11.6017	11.5962

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

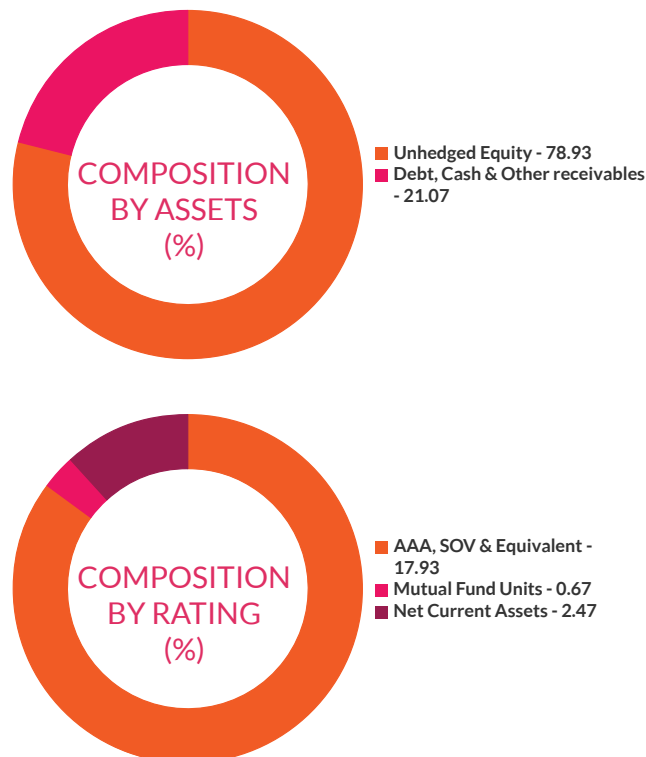
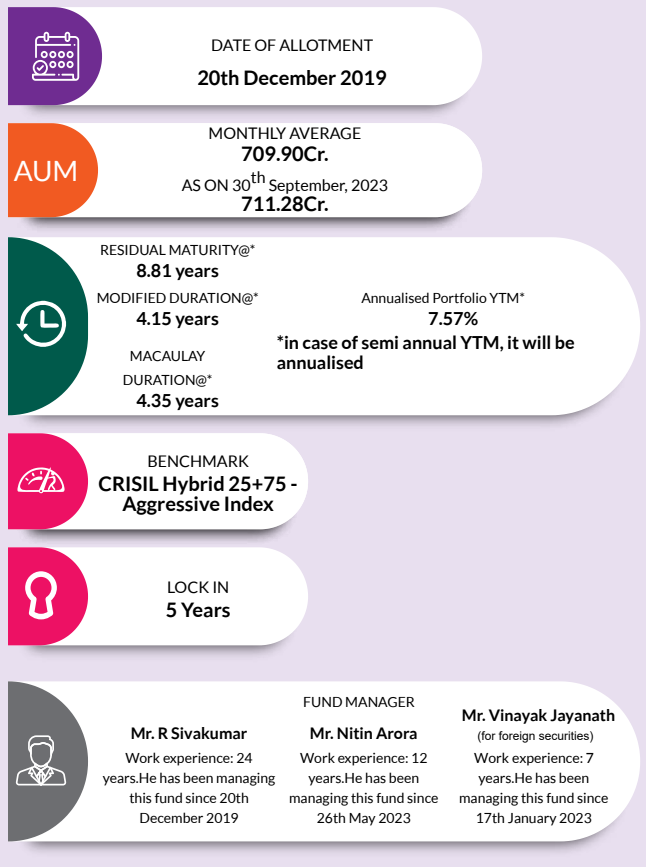


# AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>78.93%</b>
Tata Consultancy Services Limited	IT - Software	5.60%
Bajaj Finance Limited	Finance	5.30%
Avenue Supermarts Limited	Retailing	4.60%
HDFC Bank Limited	Banks	3.31%
Torrent Power Limited	Power	3.22%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.14%
ICICI Bank Limited	Banks	2.94%
PI Industries Limited	Fertilizers & Agrochemicals	2.82%
Astral Limited	Industrial Products	2.69%
Sundaram Finance Limited	Finance	2.66%
Cholamandalam Investment and Finance Company Ltd	Finance	2.54%
Infosys Limited	IT - Software	2.42%
Nestle India Limited	Food Products	2.00%
V-Guard Industries Limited	Consumer Durables	1.94%
Reliance Industries Limited	Petroleum Products	1.81%
Info Edge (India) Limited	Retailing	1.79%
Tech Mahindra Limited	IT - Software	1.72%
Solar Industries India Limited	Chemicals & Petrochemicals	1.69%
Tata Motors Limited	Automobiles	1.65%
Larsen & Toubro Limited	Construction	1.54%
Zomato Limited	Retailing	1.39%
Polycab India Limited	Industrial Products	1.26%
Kotak Mahindra Bank Limited	Banks	1.25%
Maruti Suzuki India Limited	Automobiles	1.17%
R R Kabel Limited	Industrial Products	1.14%
TVS Motor Company Limited	Automobiles	1.12%
Linde India Limited	Chemicals & Petrochemicals	1.09%
Birlasoft Limited	IT - Software	1.09%
DLF Limited	Realty	1.04%
Bharti Airtel Limited	Telecom - Services	1.04%
ICICI Prudential Life Insurance Company Limited	Insurance	1.01%
Can Fin Homes Limited	Finance	1.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.98%
Mahindra & Mahindra Limited	Automobiles	0.98%
Mahindra & Mahindra Financial Services Limited	Finance	0.97%
Bharat Electronics Limited	Aerospace & Defense	0.97%
Schaeffler India Limited	Auto Components	0.93%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.93%
Tata Power Company Limited	Power	0.91%
Bharat Forge Limited	Industrial Products	0.85%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
Ideaforge Technology Limited	Aerospace & Defense	0.55%
Jubilant Foodworks Limited	Leisure Services	0.51%
Other Equity (Less than 0.50% of the corpus)		0.52%
<b>DEBT SECURITIES</b>		<b>18.60%</b>
<b>CORPORATE BOND</b>		<b>4.61%</b>
Bank of Baroda	IND AAA	1.75%
National Highways Auth Of Ind	CRISIL AAA	1.46%
REC Limited	CRISIL AAA	1.41%
<b>GOVERNMENT BOND</b>		<b>13.32%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.02%
7.26% GOI (MD 22/08/2032)	Sovereign	3.51%
7.26% GOI (MD 06/02/2033)	Sovereign	1.41%
7.17% GOI (MD 08/01/2028)	Sovereign	1.40%
7.57% GOI (MD 17/06/2033)	Sovereign	1.29%
7.59% GOI (MD 11/01/2026)	Sovereign	0.42%
7.25% GOI (MD 12/06/2063)	Sovereign	0.26%
<b>MUTUAL FUND UNITS</b>		<b>0.67%</b>
Axis Long Duration Fund - Direct Plan - Growth Option		0.67%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.47%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	8.28%	10,825	12.09%	14,080	NA	NA	8.84%	13,770	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	14.07%	11,403	18.65%	16,694	NA	NA	14.38%	16,613	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	9.92%	10,990	13.92%	14,778	NA	NA	10.66%	14,660	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	14.07%	11,403	18.65%	16,694	NA	NA	14.38%	16,613	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**



MONTHLY AVERAGE  
**295.71Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**294.28Cr.**



RESIDUAL MATURITY@\*  
**11.16 years**  
MODIFIED DURATION@\*  
**6.65 years**  
MACAULAY DURATION@\*  
**7.01 years**  
Annualised Portfolio YTM\*  
**7.41%**  
\*in case of semi annual YTM, it will be annualised



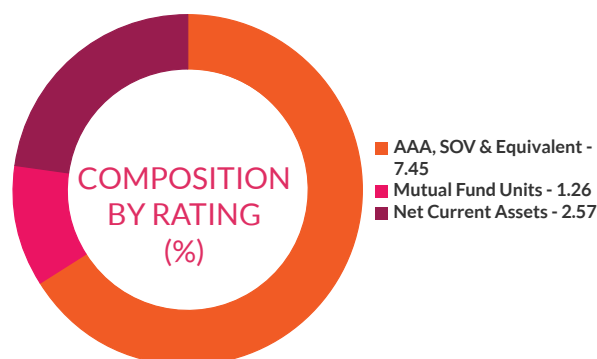
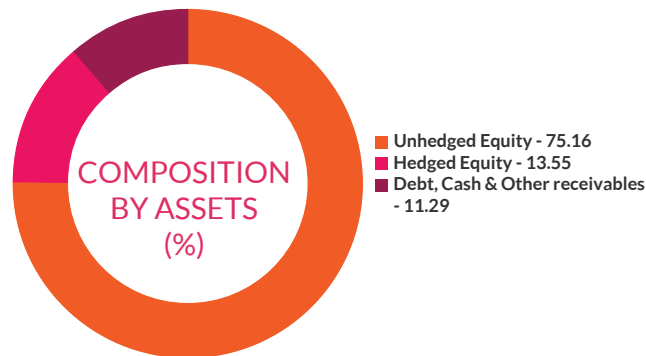
BENCHMARK  
**CRISIL Hybrid 35+65 - Aggressive Index**



LOCK IN  
**5 Years**



**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 20th December 2019  
**Mr. Nitin Arora**  
Work experience: 12 years. He has been managing this fund since 26th May 2023  
**Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 7 years. He has been managing this fund since 17th January 2023



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>88.71%</b>	<b>-13.55%</b>	<b>75.16%</b>
Bajaj Finance Limited	Finance	8.55%		8.55%
ICICI Bank Limited	Banks	6.04%		6.04%
Avenue Supermarkets Limited	Retailing	4.82%		4.82%
Tata Consultancy Services Limited	IT - Software	4.25%		4.25%
Nestle India Limited	Food Products	4.01%		4.01%
HDFC Bank Limited	Banks	3.65%		3.65%
Torrent Power Limited	Power	3.10%		3.10%
Infosys Limited	IT - Software	2.93%		2.93%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.92%		2.92%
Info Edge (India) Limited	Retailing	2.72%		2.72%
V-Guard Industries Limited	Consumer Durables	2.41%		2.41%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.28%		2.28%
Larsen & Toubro Limited	Construction	2.02%		2.02%
TTK Prestige Limited	Consumer Durables	1.86%		1.86%
Astral Limited	Industrial Products	1.84%		1.84%
Tata Motors Limited	Automobiles	1.76%		1.76%
Sundaram Finance Limited	Finance	1.62%		1.62%
Reliance Industries Limited	Petroleum Products	1.59%		1.59%
Can Fin Homes Limited	Finance	1.48%		1.48%
Maruti Suzuki India Limited	Automobiles	1.44%		1.44%
Zomato Limited	Retailing	1.43%		1.43%
Minda Corporation Limited	Auto Components	1.40%		1.40%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.39%		1.39%
ICICI Prudential Life Insurance Company Limited	Insurance	1.37%		1.37%
SBFC Finance Limited	Finance	1.36%		1.36%
DLF Limited	Realty	1.35%		1.35%
Sansera Engineering Limited	Auto Components	1.28%		1.28%
Bajaj Auto Limited	Automobiles	1.20%		1.20%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.19%		1.19%
Bharat Forge Limited	Industrial Products	1.14%		1.14%
Jyothy Labs Limited	Household Products	1.10%		1.10%
Jio Financial Services Limited	Finance	1.10%		1.10%
Mahindra & Mahindra Limited	Automobiles	1.06%		1.06%
Mahindra & Mahindra Financial Services Limited	Finance	1.01%		1.01%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.00%		1.00%
Sona BLW Precision Forgings Limited	Auto Components	0.99%		0.99%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.98%		0.98%
Tata Power Company Limited	Power	0.98%		0.98%
Mphasis Limited	IT - Software	0.97%		0.97%
Bharti Airtel Limited	Telecom - Services	0.94%		0.94%
Bharat Electronics Limited	Aerospace & Defense	0.94%		0.94%
Kaynes Technology India Limited	Industrial Manufacturing	0.78%		0.78%
Jubilant Foodworks Limited	Leisure Services	0.69%		0.69%
JK Cement Limited	Cement & Products	0.61%		0.61%
Vardhman Textiles Limited	Textiles & Apparels	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		0.67%		0.67%
Nifty Options		-13.55%		-13.55%
<b>DEBT SECURITIES</b>				<b>8.72%</b>
<b>CORPORATE BOND</b>				<b>3.37%</b>
Bank of Baroda	IND AAA			3.37%
<b>GOVERNMENT BOND</b>				<b>4.08%</b>
7.26% GOI (MD 06/02/2033)	Sovereign			1.70%
7.26% GOI (MD 22/08/2032)	Sovereign			1.70%
7.59% GOI (MD 11/01/2026)	Sovereign			0.68%
<b>MUTUAL FUND UNITS</b>				<b>1.26%</b>
Axis Long Duration Fund - Direct Plan - Growth Option				1.26%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>2.57%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th September, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	6.88%	10,686	13.32%	14,548	NA	NA	9.99%	14,330	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	8.75%	10,872	15.36%	15,345	NA	NA	11.97%	15,330	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

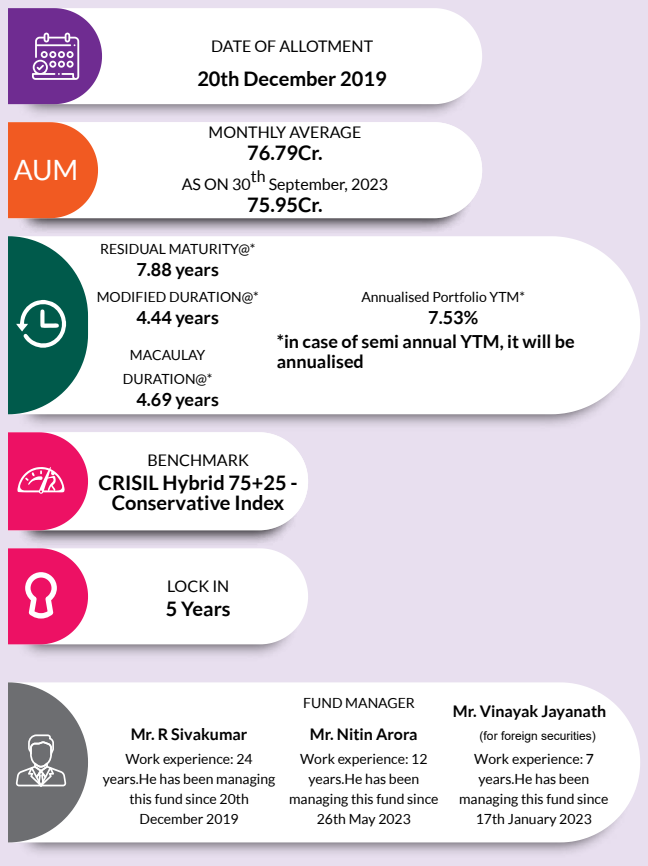
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

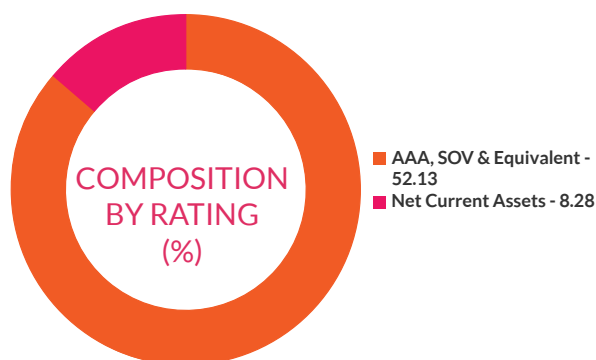
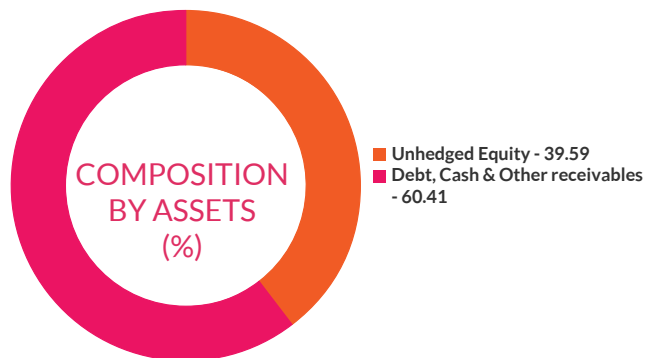
**FACTSHEET**  
September 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>39.59%</b>
Maruti Suzuki India Limited	Automobiles	4.47%
Tata Consultancy Services Limited	IT - Software	3.72%
Bajaj Auto Limited	Automobiles	3.36%
Reliance Industries Limited	Petroleum Products	3.09%
Asian Paints Limited	Consumer Durables	3.02%
Nestle India Limited	Food Products	2.96%
Infosys Limited	IT - Software	2.42%
Tech Mahindra Limited	IT - Software	2.33%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.03%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.98%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.95%
HCL Technologies Limited	IT - Software	1.82%
Sundaram Finance Limited	Finance	1.48%
Power Grid Corporation of India Limited	Power	1.40%
ITC Limited	Diversified FMCG	1.33%
Hero MotoCorp Limited	Automobiles	1.12%
Jio Financial Services Limited	Finance	0.61%
Other Equity (Less than 0.50% of the corpus)		0.50%
<b>DEBT SECURITIES</b>		<b>52.13%</b>
<b>CORPORATE BOND</b>		<b>24.40%</b>
Bank of Baroda	IND AAA	9.84%
REC Limited	CRISIL AAA	9.01%
Power Finance Corporation Limited	CRISIL AAA	5.55%
<b>GOVERNMENT BOND</b>		<b>27.73%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	13.16%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.71%
7.17% GOI (MD 08/01/2028)	Sovereign	6.57%
7.25% GOI (MD 12/06/2063)	Sovereign	1.29%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>8.28%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	8.00%	10,798	8.26%	12,687	NA	NA	7.56%	13,169	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	9.87%	10,984	9.39%	13,086	NA	NA	9.28%	13,986	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	NA	NA	4.43%	11,781	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	9.76%	10,973	10.11%	13,345	NA	NA	9.41%	14,046	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	9.87%	10,984	9.39%	13,086	NA	NA	9.28%	13,986	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.36%	10,833	3.26%	11,010	NA	NA	4.43%	11,781	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



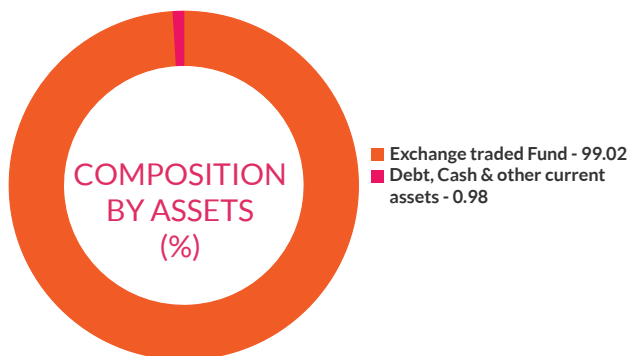
**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

**DATE OF ALLOTMENT**  
**20th October 2011**

**MONTHLY AVERAGE**  
**332.76Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**327.93Cr.**

**BENCHMARK**  
**Domestic price of Gold**

**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 9th November 2021




**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>99.02%</b>
Axis Gold ETF	99.02%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>0.98%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	14.34%	11,430	3.92%	11,221	12.80%	18,274	4.79%	17,488	20-Oct-11
Domestic price of Gold (Benchmark)	14.16%	11,412	4.51%	11,414	13.56%	18,902	6.77%	21,873	
Axis Gold Fund - Direct Plan - Growth Option	14.50%	11,446	4.15%	11,295	13.09%	18,509	4.80%	16,544	01-Jan-13
Domestic price of Gold (Benchmark)	14.16%	11,412	4.51%	11,414	13.56%	18,902	6.08%	18,852	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

**DATE OF ALLOTMENT**  
10th November 2010

**MONTHLY AVERAGE**  
795.45Cr.  
AS ON 30<sup>th</sup> September, 2023  
737.25Cr.

**BENCHMARK**  
Domestic price of Gold

**TRACKING ERROR**  
0.22%

**CREATION UNIT**  
1,00,000 UNITS

**FUND MANAGER**  
**Mr. Pratik Tibrewal**  
Work experience: 10 years. He has been managing this fund since 6th June 2022

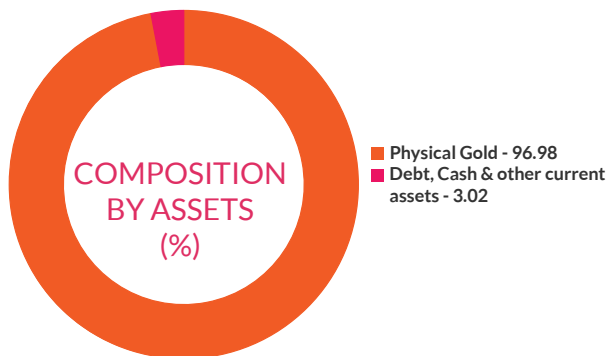
**iNAV**  
AXISGOINAV

**EXCHANGE SYMBOL/SCRIPT CODE**  
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>96.98%</b>
Gold	96.98%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>3.02%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 30th September, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	13.28%	11,324	3.90%	11,214	12.77%	18,252	7.12%	24,279
Domestic price of Gold (Benchmark)	14.16%	11,412	4.51%	11,414	13.56%	18,902	8.42%	28,356
Date of Inception: 10-Nov-10								

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

# AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**21st September 2022**

**MONTHLY AVERAGE**  
**37.81Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**38.01Cr.**

**BENCHMARK**  
**Domestic price of Silver**

**TRACKING ERROR**  
**0.65%**

**CREATION UNIT**  
**30000 UNITS**

**FUND MANAGER**  
**Mr. Pratib Tibrewal**  
Work experience: 10 years. He has been managing this fund since 21st September 2022

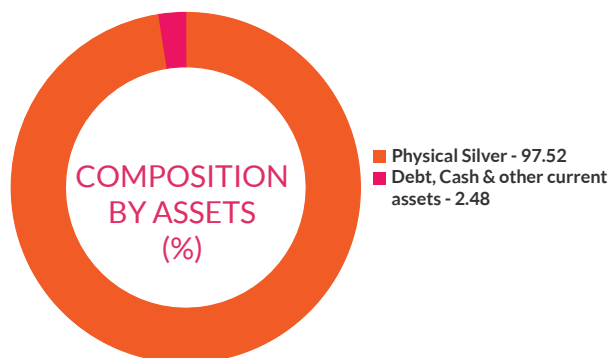
**iNAV**  
**AXISILIINAV**

**EXCHANGE SYMBOL/SCRIPT CODE**  
**AXISILVER**

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.52%</b>
Silver	97.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.48%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 30th September, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Silver ETF	25.50%	12,543	NA	NA	NA	NA	24.92%	12,553
Domestic price of Silver (Benchmark)	26.74%	12,665	NA	NA	NA	NA	25.47%	12,609
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Pratib Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.</small>								

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET  
September 2023

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT  
**21st September 2022**

AUM

MONTHLY AVERAGE  
**31.04Cr.**  
AS ON 30<sup>th</sup> September, 2023  
**31.26Cr.**



BENCHMARK  
**Domestic price of Silver**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION  
BY ASSETS  
(%)

■ Exchange traded Fund - 97.48  
■ Debt, Cash & other current assets - 2.52



## PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>97.48%</b>
Axis Silver ETF	97.48%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.52%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



## PERFORMANCE

(as on 30th September, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	22.64%	12,257	NA	NA	NA	NA	25.56%	12,619	21-Sep-22
Domestic price of Silver (Benchmark)	26.74%	12,665	NA	NA	NA	NA	25.47%	12,609	
Axis Silver Fund of Fund - Direct Plan - Growth Option	23.31%	12,324	NA	NA	NA	NA	26.26%	12,690	21-Sep-22
Domestic price of Silver (Benchmark)	26.74%	12,665	NA	NA	NA	NA	25.47%	12,609	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

# SIP PERFORMANCE OF SELECT SCHEMES (as on 30th September, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,640,000	1,200,000	600,000	360,000	120,000
Market value as on September 30, 2023	4,111,134	2,239,345	788,373	399,542	127,042
Returns (Annualised)	12.55%	12.00%	10.88%	6.91%	11.16%
Benchmark Returns (Annualised)	13.37%	13.93%	16.52%	14.43%	17.40%
Additional Benchmark Returns (Annualised)	13.07%	13.65%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	440,000	360,000	120,000
Market value as on September 30, 2023	533,840	401,915	129,283
Returns (Annualised)	10.57%	7.31%	14.79%
Benchmark Returns (Annualised)	15.38%	11.17%	16.51%
Additional Benchmark Returns (Annualised)	17.14%	13.62%	15.80%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,360,000	1,200,000	600,000	360,000	120,000
Market value as on September 30, 2023	2,761,679	2,150,973	749,317	380,839	127,144
Returns (Annualised)	11.90%	11.24%	8.84%	3.70%	11.33%
Benchmark Returns (Annualised)	14.66%	14.59%	17.93%	16.06%	22.45%
Additional Benchmark Returns (Annualised)	13.66%	13.65%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	600,000	360,000	120,000
Market value as on September 30, 2023	967,609	453,251	136,722
Returns (Annualised)	19.24%	15.60%	27.08%
Benchmark Returns (Annualised)	21.21%	19.84%	30.08%
Additional Benchmark Returns (Annualised)	15.99%	13.62%	15.80%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,510,000	1,200,000	600,000	360,000	120,000
Market value as on September 30, 2023	5,195,456	2,969,653	969,845	454,620	135,952
Returns (Annualised)	18.19%	17.27%	19.32%	15.81%	25.79%
Benchmark Returns (Annualised)	19.08%	19.56%	26.38%	25.50%	43.21%
Additional Benchmark Returns (Annualised)	13.48%	13.65%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	710,000	600,000	360,000	120,000
Market value as on September 30, 2023	1,018,482	815,098	408,876	129,174
Returns (Annualised)	12.10%	12.23%	8.47%	14.61%
Benchmark Returns (Annualised)	16.32%	17.93%	16.06%	22.45%
Additional Benchmark Returns (Annualised)	14.98%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

# SIP PERFORMANCE OF SELECT SCHEMES (as on 30th September, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,190,000	600,000	360,000	120,000
Market value as on September 30, 2023	3,577,981	1,167,193	511,336	140,113
Returns (Annualised)	21.08%	27.02%	24.25%	32.81%
Benchmark Returns (Annualised)	17.64%	27.90%	27.66%	51.32%
Additional Benchmark Returns (Annualised)	13.64%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	340,000	120,000
Market value as on September 30, 2023	381,769	131,418
Returns (Annualised)	8.17%	18.28%
Benchmark Returns (Annualised)	14.81%	22.45%
Additional Benchmark Returns (Annualised)	12.41%	15.80%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,650,000	1,200,000	600,000	360,000	120,000
Market value as on September 30, 2023	4,863,579	2,282,635	792,314	400,743	130,360
Returns (Annualised)	14.55%	12.36%	11.08%	7.11%	16.55%
Benchmark Returns (Annualised)	13.86%	14.59%	17.93%	16.06%	22.45%
Additional Benchmark Returns (Annualised)	13.04%	13.65%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	740,000	600,000	360,000	120,000
Market value as on September 30, 2023	974,582	762,363	414,185	129,444
Returns (Annualised)	8.83%	9.53%	9.35%	15.05%
Benchmark Returns (Annualised)	11.13%	11.42%	9.52%	11.47%
Additional Benchmark Returns (Annualised)	14.79%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	620,000	600,000	360,000	120,000
Market value as on September 30, 2023	816,081	783,761	403,386	127,238
Returns (Annualised)	10.59%	10.65%	7.56%	11.48%
Benchmark Returns (Annualised)	13.48%	13.64%	11.66%	15.28%
Additional Benchmark Returns (Annualised)	15.65%	15.92%	13.62%	15.80%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	970,000	600,000	360,000	120,000
Market value as on September 30, 2023	1,368,839	747,400	404,607	127,517
Returns (Annualised)	8.35%	8.74%	7.76%	11.93%
Benchmark Returns (Annualised)	9.18%	9.46%	8.53%	10.54%
Additional Benchmark Returns (Annualised)	5.15%	4.50%	4.17%	7.31%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.



# SIP PERFORMANCE OF SELECT SCHEMES (as on 30th September, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,590,000	1,200,000	600,000	360,000	120,000
Market value as on September 30, 2023	2,637,851	1,705,094	714,747	392,089	124,615
Returns (Annualised)	7.31%	6.84%	6.95%	5.64%	7.28%
Benchmark Returns (Annualised)	8.63%	8.44%	7.89%	6.59%	8.43%
Additional Benchmark Returns (Annualised)	6.06%	5.72%	4.51%	4.17%	7.31%

**\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.**

## Axis Multi Asset Allocation Fund - Regular Plan - Growth Option#

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,580,000	1,200,000	600,000	360,000	120,000
Market value as on September 30, 2023	3,034,415	1,977,091	778,898	397,240	126,125
Returns (Annualised)	9.40%	9.65%	10.40%	6.52%	9.69%
Benchmark Returns (Annualised)	11.93%	12.44%	13.81%	11.52%	12.32%
Additional Benchmark Returns (Annualised)	13.20%	13.65%	15.92%	13.62%	15.80%

**\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.\*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.**

**\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.**

**#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option**

**\*\*The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.**



## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	500/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	1000/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	1000/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund-Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	1000/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	1000/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	1000/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

^^Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. \* w.e.f. October 10, 2022.

\*\*The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

## Equity Funds (as on 29th September 2023)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	452.7056
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	85.8952
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	210.4579
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	12.07
Regular IDCW	12.07
Direct Growth	12.17
Direct IDCW	12.17
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	46.53
Regular IDCW	16.93
Direct Growth	52.67
Direct IDCW	22.58
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	42.14
Regular IDCW	18.11
Direct Growth	47.82
Direct IDCW	31.65
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	13.3033
Regular IDCW	13.3033
Direct Growth	13.7922
Direct IDCW	13.7915
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	23.26
Regular IDCW	17.14
Direct Growth	25.11
Direct IDCW	21.28
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	11.84
Regular IDCW	11.84
Direct Growth	12.16
Direct IDCW	12.15
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.5412
Regular IDCW	11.5412
Direct Growth	11.6045
Direct IDCW	11.6045
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	16.5768
Regular IDCW	16.5779
Direct Growth	17.1314
Direct IDCW	17.1558

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	66.2321
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	98.3389
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	331.3665
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	11.9666
Regular IDCW	11.9666
Direct Growth	11.9972
Direct IDCW	11.9972
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	16.26
Regular IDCW	13.78
Direct Growth	17.16
Direct IDCW	14.56
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.63
Regular IDCW	6.63
Direct Growth	6.84
Direct IDCW	6.84
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	9.64
Regular IDCW	9.64
Direct Growth	9.92
Direct IDCW	9.92
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	78.61
Regular IDCW	34.69
Direct Growth	89.66
Direct IDCW	44.95
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	19.4
Regular IDCW	13.55
Direct Growth	21.03
Direct IDCW	14.54
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	13.1215
Regular IDCW	13.1214
Direct Growth	13.1742
Direct IDCW	13.1741
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	10.6022
Regular IDCW	10.6022
Direct Growth	10.6176
Direct IDCW	10.6176

#### Axis Nifty Midcap 50 Index Fund

Option	NAV (₹)
Regular Growth	13.9089
Regular IDCW	13.909
Direct Growth	14.0677
Direct IDCW	14.0672

#### Axis Nifty Next 50 Index Fund

Option	NAV (₹)
Regular Growth	10.9209
Regular IDCW	10.9208
Direct Growth	11.0309
Direct IDCW	11.0308

#### Axis Quant Fund

Option	NAV (₹)
Regular Growth	12.56
Regular IDCW	12.56
Direct Growth	13.04
Direct IDCW	13.04

#### Axis Special Situations Fund

Option	NAV (₹)
Regular Growth	13.27
Regular IDCW	13.27
Direct Growth	13.84
Direct IDCW	13.84

#### Axis Value Fund

Option	NAV (₹)
Regular Growth	12.64
Regular IDCW	12.64
Direct Growth	13.01
Direct IDCW	13

#### Axis Nifty Smallcap 50 Index Fund

Option	NAV (₹)
Regular Growth	12.4427
Regular IDCW	12.4426
Direct Growth	12.5889
Direct IDCW	12.5889

#### Axis Small Cap Fund

Option	NAV (₹)
Regular Growth	77.4
Regular IDCW	39.98
Direct Growth	87.72
Direct IDCW	45.89

#### Axis Long Term Equity Fund

Option	NAV (₹)
Regular Growth	72.0227
Regular IDCW	22.8173
Direct Growth	80.2623
Direct IDCW	48.1271

## Debt Funds (as on 29th September 2023)

#### Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.2104

#### Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund

Option	NAV (₹)
Regular Growth	10.4557
Regular IDCW	10.4557
Direct Growth	10.4711
Direct IDCW	10.4711

#### Axis CRISIL IBX SDL May 2027 Index Fund

Option	NAV (₹)
Regular Growth	10.6439
Regular IDCW	10.6438
Direct Growth	10.6695
Direct IDCW	10.6691

#### Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	10.7707
Regular IDCW	10.7707
Direct Growth	10.8021
Direct IDCW	10.8021

#### Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

Option	NAV (₹)
Regular Growth	10.4486
Regular IDCW	10.4486
Direct Growth	10.4642
Direct IDCW	10.4649

#### Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

Option	NAV (₹)
Regular Growth	10.7105
Regular IDCW	10.7106
Direct Growth	10.7374
Direct IDCW	10.7374

#### Axis Nifty SDL September 2026 Debt Index Fund

Option	NAV (₹)
Regular Growth	10.5781
Regular IDCW	10.5781
Direct Growth	10.5916
Direct IDCW	10.5916

#### Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	25.6979
Regular Half Yearly IDCW	10.6659
Regular Quarterly IDCW	10.4032
Direct Half Yly IDCW	11.5506
Direct Qtly IDCW	10.3083
Direct Growth	28.0799

#### Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	24.1532
Regular Half Yearly IDCW	10.278
Regular Quarterly IDCW	10.0996
Direct Half Yly IDCW	11.3025
Direct Qtly IDCW	10.1909
Direct Growth	26.2423

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	21.8414
Regular Half Yearly IDCW	10.328
Regular IDCW	9.9983
Direct Half Yly IDCW	10.6704
Direct IDCW	10
Direct Growth	23.1244

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1221.5441
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.7546
Regular Weekly IDCW	1001.5873
Direct Growth	1224.8541
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.7703
Direct Weekly IDCW	1001.6259

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1113.4949
Regular Annual IDCW	1100.7541
Regular Daily IDCW	1000.7834
Regular Monthly IDCW	999.9308
Regular Quarterly IDCW	1080.4424
Direct Annual IDCW	1109.8574
Direct Daily IDCW	1000.76
Direct Monthly IDCW	999.9561
Direct Quarterly IDCW	1089.4795
Direct Growth	1123.2461

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1255.1096
Regular Annual IDCW	1169.7786
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.401
Regular Quarterly IDCW	1069.4988
Direct Annual IDCW	1177.5945
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.3125
Direct Quarterly IDCW	1077.4896
Direct Growth	1263.1356

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	26.8683
Regular Monthly IDCW	10.1948
Regular IDCW	17.9744
Regular Weekly IDCW	10.3943
Retail Monthly IDCW	10.0105
Retail Weekly IDCW	10.2247
Retail Growth	26.5665
Direct IDCW	17.7702
Direct Mthly IDCW	10.0125
Direct Weekly IDCW	10.2433
Direct Growth	29.0432

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.6317
Regular Monthly IDCW	10.062
Regular Weekly IDCW	10.1666
Direct Mthly IDCW	10.0738
Direct Wkly IDCW	10.2938
Direct Growth	20.5669

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2307.96
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.1962
Regular Weekly IDCW	1038.5884
Direct Growth	2368.1879
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1033.2375
Direct Wkly IDCW	1038.6234

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.8411
Regular Daily IDCW	10.2323
Regular IDCW	12.5252
Regular Monthly IDCW	10.1872
Regular Weekly IDCW	10.2458
Direct Daily IDCW	10.2327
Direct IDCW	13.1909
Direct Monthly IDCW	10.1907
Direct Weekly IDCW	10.3645
Direct Growth	15.545

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1055.8466
Regular Annual IDCW	1053.2737
Regular Daily IDCW	1001.5627
Regular Monthly IDCW	999.0437
Regular Quarterly IDCW	1048.2469
Direct Annual IDCW	1057.5788
Direct Daily IDCW	994.5
Direct Monthly IDCW	1003.2559
Direct Quarterly IDCW	1052.6366
Direct Growth	1060.2291

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	13.0801
Regular Daily IDCW	10.0689
Regular IDCW	13.08
Regular Monthly IDCW	10.0422
Regular Weekly IDCW	10.0737
Direct Daily IDCW	10.0338
Direct IDCW	13.6824
Direct Monthly IDCW	10.0429
Direct Weekly IDCW	10.0575
Direct Growth	13.6789

#### Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	12.4082
Regular Annual IDCW	11.9124
Regular Half Yearly IDCW	11.6537
Regular IDCW	12.4081
Regular Monthly IDCW	12.4075
Regular Quarterly IDCW	10.784
Direct Annual IDCW	12.043
Direct Half Yearly IDCW	11.1279
Direct IDCW	12.5726
Direct Monthly IDCW	12.5744
Direct Quarterly IDCW	10.7334
Direct Growth	12.5639

#### Axis Liquid Fund

Option	NAV (₹)
Regular Growth	2570.0876
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.298
Regular Weekly IDCW	1003.1124
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.6426
Retail Weekly IDCW	1001.6342
Retail Growth	2374.062
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.717
Direct Wkly IDCW	1003.1221
Direct Growth	2588.3161

#### Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1012.2646
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.2353
Regular Growth	2716.5226
Retail Growth	2546.8722
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.2369
Retail Weekly IDCW	1012.2649
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.2695
Direct Wkly IDCW	1012.2961
Direct Growth	2831.8005

## Hybrid Funds (as on 29th September 2023)

#### Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	72.4894

#### Axis Balanced Advantage Fund

Option	NAV (₹)
Regular Growth	15.82
Regular IDCW	12.01
Direct Growth	17.25
Direct IDCW	12.7

#### Axis Gold Fund

Option	NAV (₹)
Regular Growth	17.4882
Regular IDCW	17.5103
Direct Growth	18.9285
Direct IDCW	18.9463

#### Axis Retirement Savings Fund - Conservative Plan

Option	NAV (₹)
Regular Growth	13.1688
Regular IDCW	13.1679
Direct Growth	14.0462
Direct IDCW	13.9164

#### Axis Silver Fund of Fund

Option	NAV (₹)
Regular Growth	12.6192
Regular IDCW	12.6192
Direct Growth	12.6904
Direct IDCW	12.6904

#### Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	49.2097

#### Axis Arbitrage Fund

Option	NAV (₹)
Regular Growth	16.5397
Regular IDCW	10.8286
Direct Growth	17.7601
Direct IDCW	11.6194

#### Axis Retirement Savings Fund - Aggressive Plan

Option	NAV (₹)
Regular Growth	13.77
Regular IDCW	13.77
Direct Growth	14.66
Direct IDCW	14.62

#### Axis Retirement Savings Fund - Dynamic Plan

Option	NAV (₹)
Regular Growth	14.33
Regular IDCW	14.33
Direct Growth	15.33
Direct IDCW	15.17

#### Axis Multi Asset Allocation Fund

Option	NAV (₹)
Regular Growth	31.1154
Regular IDCW	17.6605
Direct Growth	35.4512
Direct IDCW	22.54

#### Axis Childrens Gift Fund

Option	NAV (₹)
Without Lock In Regular Growth	20.8573
Without Lock In Regular IDCW	20.8539
Lock In Regular IDCW	20.8713
Lock In Regular Growth	20.8599
Without Lock In Direct Growth	23.6036
Without Lock In Direct IDCW	23.2504
Lock In Direct Growth	23.2351
Lock In Direct IDCW	23.2154

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	16.13
Regular IDCW	12.42
Regular Monthly IDCW	12.41
Regular Quarterly IDCW	12.68
Direct Growth	17.34
Direct IDCW	13.38
Direct Monthly IDCW	14.63
Direct Quarterly IDCW	13.83

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	18.29
Regular IDCW	12.58
Regular Monthly IDCW	11.35
Regular Quarterly IDCW	11.51
Direct Growth	20.25
Direct IDCW	13.26
Direct Monthly IDCW	12.84
Direct Quarterly IDCW	13.06

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	25.903
Regular Annual IDCW	13.0048
Regular Half Yearly IDCW	11.9484
Regular Quarterly IDCW	11.0319
Direct Growth	29.5984
Direct Annual IDCW	14.8317
Direct Half Yly IDCW	12.5653
Direct Qtly IDCW	13.0427



## Discloser of Total Expenses Ratio as on 30th September, 2023

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Business Cycles Fund	1.97%	0.49%	
Axis Banking & PSU Debt Fund	0.63%	0.34%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis NIFTY India Consumption ETF	0.30%		
Axis Childrens Gift Fund	2.33%	0.90%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.94%	0.29%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	0.14%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	0.14%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.07%	0.80%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.11%	0.91%	
Axis BlueChip Fund	1.56%	0.62%	
Axis Equity Saver Fund	2.29%	0.97%	
Axis ESG Equity Fund	2.20%	1.19%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.70%	0.70%	
Axis Floater Fund	0.53%	0.20%	
Axis Greater China Equity Fund of Fund	1.55%	0.43%	
Axis Global Equity Alpha Fund of Fund	1.55%	0.44%	
Axis Gold ETF	0.54%		
Axis Global Innovation Fund of Fund	1.55%	0.41%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.73%	0.56%	
Axis NIFTY Healthcare ETF	0.24%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th September, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Strategic Bond Fund	1.09%	0.36%	
Axis Credit Risk Fund	1.61%	0.80%	
Axis Regular Saver Fund	2.17%	0.78%	
Axis Long Duration Fund	0.78%	0.26%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.90%	0.40%	
Axis Midcap Fund	1.61%	0.53%	
Axis Multicap Fund	1.86%	0.47%	
Axis Flexi Cap Fund	1.74%	0.72%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.09%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.16%	0.59%	
Axis Retirement Savings Fund - Aggressive Plan	2.28%	0.94%	
Axis Retirement Savings Fund - Conservative Plan	2.14%	0.68%	
Axis Retirement Savings Fund - Dynamic Plan	2.39%	0.89%	
Axis Small Cap Fund	1.66%	0.54%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.15%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.12%	0.75%	
Axis Short Term Fund	0.99%	0.35%	0.99%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th September, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Treasury Advantage Fund	0.63%	0.32%	0.63%
Axis Multi Asset Allocation Fund	2.07%	0.82%	
Axis NIFTY IT ETF	0.22%		
Axis Long Term Equity Fund	1.55%	0.77%	
Axis Ultra Short Term fund	1.19%	0.31%	
Axis Value Fund	2.45%	1.08%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date	
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		7.06%	10,704	5.81%	11,845	6.94%	13,989	7.96%	24,153
NIFTY Medium Duration Debt Index C-III (Benchmark)			9.03%	10,901	8.04%	12,607	8.55%	15,077	8.71%	26,162
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.60%	20,867
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13		7.81%	10,779	6.56%	12,097	7.67%	14,479	8.57%	24,166
NIFTY Medium Duration Debt Index C-III (Benchmark)			9.03%	10,901	8.04%	12,607	8.55%	15,077	8.48%	23,948
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.13%	18,937
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14		6.95%	10,693	5.91%	11,878	6.06%	13,421	6.99%	18,632
NIFTY Credit Risk Bond Index C III (Benchmark)			9.94%	10,991	8.65%	12,823	9.19%	15,530	9.25%	22,585
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.80%	18,334
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14		7.86%	10,784	6.88%	12,208	7.13%	14,115	8.14%	20,567
NIFTY Credit Risk Bond Index C III (Benchmark)			9.94%	10,991	8.65%	12,823	9.19%	15,530	9.25%	22,585
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.80%	18,334
FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		12.00%	11,196	12.08%	14,075	8.19%	14,827	7.72%	15,820
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17		13.45%	11,341	13.57%	14,643	9.62%	15,840	9.25%	17,250
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		9.75%	10,972	11.02%	13,680	8.32%	14,918	7.71%	18,290
NIFTY 50 Equity Savings Index (Benchmark)			10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15		11.24%	11,120	12.54%	14,251	9.72%	15,907	9.06%	20,250
NIFTY 50 Equity Savings Index (Benchmark)			10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18		7.70%	10,768	14.25%	14,908	10.95%	16,820	9.74%	16,130
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			13.25%	11,321	16.78%	15,921	12.79%	18,267	11.55%	17,542
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	12.34%	18,195
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18		9.08%	10,906	15.77%	15,510	12.51%	18,044	11.30%	17,340
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			13.25%	11,321	16.78%	15,921	12.79%	18,267	11.55%	17,542
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	12.34%	18,195
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		7.34%	10,731	13.20%	14,502	11.39%	17,159	9.04%	31,115
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			16.36%	11,631	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			14.26%	11,422	16.05%	15,622	13.16%	18,571	11.46%	32,082
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13		16.11%	11,606	21.89%	18,099	13.75%	19,060	11.47%	41,525
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option			8.75%	10,872	14.93%	15,174	12.95%	18,397	10.03%	27,942
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			16.36%	11,631	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	01-Jan-13		14.26%	11,422	16.05%	15,622	13.16%	18,571	11.46%	32,082
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		08-Dec-15		7.22%	10,720	14.22%	14,895	10.92%	16,796	9.87%
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15		7.22%	10,720	14.22%	14,895	10.91%	16,795	9.86%	20,857
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15		8.58%	10,856	15.57%	15,430	12.31%	17,879	11.39%	23,235
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10		6.41%	10,639	8.02%	12,601	6.74%	13,860	7.47%	25,903
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			8.89%	10,887	7.64%	12,470	9.15%	15,502	8.49%	29,368
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.23%	22,222
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13		7.82%	10,780	9.41%	13,092	7.96%	14,672	8.96%	25,144
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			8.89%	10,887	7.64%	12,470	9.15%	15,502	8.68%	24,452
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	6.39%	13,634	6.15%	18,987
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13		22.58%	12,251	32.66%	23,327	24.63%	30,105	23.12%	77,400
Nifty Smallcap 250 TRI (Benchmark)			33.97%	13,387	35.95%	25,104	20.08%	24,996	19.74%	58,840
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	13.86%	35,852
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13		24.06%	12,399	34.58%	24,353	26.42%	32,333	24.70%	87,720
Nifty Smallcap 250 TRI (Benchmark)			33.97%	13,387	35.95%	25,104	20.08%	24,996	19.74%	58,840
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	13.86%	35,852
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 6 SCHEMES)										
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21		28.15%	12,806	NA	NA	NA	NA	12.30%	12,640
NIFTY 500 TRI (Benchmark)			17.69%	11,763	NA	NA	NA	NA	8.48%	11,787
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	NA	NA	NA	NA	6.99%	11,463
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21		30.06%	12,997	NA	NA	NA	NA	13.92%	13,010
NIFTY 500 TRI (Benchmark)			17.69%	11,763	NA	NA	NA	NA	8.48%	11,787
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	NA	NA	NA	NA	6.99%	11,463
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21		21.38%	12,131	NA	NA	NA	NA	9.93%	11,840
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			22.80%	12,273	NA	NA	NA	NA	13.15%	12,465
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	NA	NA	NA	NA	9.83%	11,820
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21		23.15%	12,308	NA	NA	NA	NA	11.59%	12,160
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			22.80%	12,273	NA	NA	NA	NA	13.15%	12,465
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	NA	NA	NA	NA	9.83%	11,820
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11		15.14%	11,510	22.82%	18,518	17.97%	22,872	17.75%	78,610
S&P BSE Midcap 150 TRI (Benchmark)			29.68%	12,959	32.85%	23,429	20.57%	25,505	16.62%	69,585
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	12.05%	42,031
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13		16.43%	11,638	24.37%	19,224	19.48%	24,377	19.11%	65,493
S&P BSE Midcap 150 TRI (Benchmark)			29.68%	12,959	32.85%	23,429	20.57%	25,505	18.39%	61,397
Nifty 50 TRI Index (Additional Benchmark)			16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19		8.28%	10,825	12.09%	14,080	NA	NA	8.84%	13,770
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)			14.07%	11,403	18.65%	16,694	NA	NA	14.38%	16,613
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19		9.92%	10,990	13.92%	14,778	NA	NA	10.66%	14,660
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)			14.07%	11,403	18.65%	16,694	NA	NA	14.38%	16,613
Nifty 50 TRI (Additional Benchmark)			16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19		8.00%	10,798	8.26%	12,687	NA	NA	7.56%	13,169
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)			9.87%	10,984	9.39%	13,086	NA	NA	9.29%	13,986
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.36%	10,833	3.26%	11,010	NA	NA	4.43%	11,781

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

		1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option									
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	20-Dec-19	9.76%	10,973	10.11%	13,345	NA	NA	9.41%	14,046
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.87%	10,984	9.39%	13,086	NA	NA	9.29%	13,986
		8.36%	10,833	3.26%	11,010	NA	NA	4.43%	11,781
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option									
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	6.88%	10,686	13.32%	14,548	NA	NA	9.99%	14,330
Nifty 50 TRI (Additional Benchmark)		13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116
		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option									
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	8.75%	10,872	15.36%	15,345	NA	NA	11.97%	15,330
Nifty 50 TRI (Additional Benchmark)		13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116
		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Silver ETF									
Domestic price of Silver (Benchmark)	21-Sep-22	25.50%	12,543	NA	NA	NA	NA	24.92%	12,553
		26.74%	12,665	NA	NA	NA	NA	25.47%	12,609
Axis Gold ETF									
Domestic price of Gold (Benchmark)	10-Nov-10	13.28%	11,324	3.90%	11,214	12.77%	18,252	7.12%	24,279
		14.16%	11,412	4.51%	11,414	13.56%	18,902	8.42%	28,356
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option									
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	23-Aug-10	7.34%	10,731	13.20%	14,502	11.39%	17,159	9.04%	31,115
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		16.36%	11,631	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (Additional Benchmark)		14.26%	11,422	16.05%	15,622	13.16%	18,571	11.46%	32,082
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option									
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	01-Jan-13	16.11%	11,606	21.89%	18,099	13.75%	19,060	11.47%	41,525
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		8.75%	10,872	14.93%	15,174	12.95%	18,397	10.03%	27,942
Nifty 50 TRI Index (Additional Benchmark)		16.36%	11,631	NA	NA	NA	NA	NA	NA
	14.26%	11,422	16.05%	15,622	13.16%	18,571	11.46%	32,082	
	16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653	
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Silver Fund of Fund - Regular Plan - Growth Option									
Domestic price of Silver (Benchmark)	21-Sep-22	22.64%	12,257	NA	NA	NA	NA	25.56%	12,619
		26.74%	12,665	NA	NA	NA	NA	25.47%	12,609
Axis Silver Fund of Fund - Direct Plan - Growth Option									
Domestic price of Silver (Benchmark)	21-Sep-22	23.31%	12,324	NA	NA	NA	NA	26.26%	12,690
		26.74%	12,665	NA	NA	NA	NA	25.47%	12,609
Axis Gold Fund - Regular Plan - Growth Option									
Domestic price of Gold (Benchmark)	20-Oct-11	14.34%	11,430	3.92%	11,221	12.80%	18,274	4.79%	17,488
		14.16%	11,412	4.51%	11,414	13.56%	18,902	6.77%	21,873
Axis Gold Fund - Direct Plan - Growth Option									
Domestic price of Gold (Benchmark)	01-Jan-13	14.50%	11,446	4.15%	11,295	13.09%	18,509	4.80%	16,544
		14.16%	11,412	4.51%	11,414	13.56%	18,902	6.08%	18,852
Axis Equity Hybrid Fund - Regular Plan - Growth Option									
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	7.70%	10,768	14.25%	14,908	10.95%	16,820	9.74%	16,130
Nifty 50 TRI (Additional Benchmark)		13.25%	11,321	16.78%	15,921	12.79%	18,267	11.55%	17,542
Axis Equity Hybrid Fund - Direct Plan - Growth Option									
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.34%	18,195
Nifty 50 TRI (Additional Benchmark)		9.08%	10,906	15.77%	15,510	12.51%	18,044	11.30%	17,340
	13.25%	11,321	16.78%	15,921	12.79%	18,267	11.55%	17,542	
	16.11%	11,606	21.89%	18,099	13.75%	19,060	12.34%	18,195	
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option									
NIFTY Banking & PSU Debt Index (Benchmark)	08-Jun-12	6.50%	10,649	4.69%	11,473	7.13%	14,115	7.67%	23,080
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.89%	10,688	4.94%	11,556	7.06%	14,070	7.62%	22,962
		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.40%	20,183
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option									
NIFTY Banking & PSU Debt Index (Benchmark)	01-Jan-13	6.81%	10,679	5.00%	11,575	7.44%	14,323	7.83%	22,494
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.89%	10,688	4.94%	11,556	7.06%	14,070	7.46%	21,665
		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,078
Axis Overnight Fund - Regular Plan - Growth Option									
NIFTY 1D Rate Index (Benchmark)	15-Mar-19	6.46%	10,646	4.49%	11,409	NA	NA	4.50%	12,215
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.55%	10,655	4.60%	11,444	NA	NA	4.59%	12,263
		6.34%	10,634	4.63%	11,455	NA	NA	5.38%	12,693
Axis Overnight Fund - Direct Plan - Growth Option									
NIFTY 1D Rate Index (Benchmark)	15-Mar-19	6.53%	10,653	4.55%	11,429	NA	NA	4.56%	12,249
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.55%	10,655	4.60%	11,444	NA	NA	4.59%	12,263
		6.34%	10,634	4.63%	11,455	NA	NA	5.38%	12,693
Axis Ultra Short Term Fund - Regular Plan - Growth Option									
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	10-Sep-18	6.43%	10,641	4.43%	11,388	5.44%	13,037	5.46%	13,080
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,755	5.38%	11,702	6.24%	13,539	6.23%	13,575
		6.34%	10,632	4.63%	11,453	5.83%	13,281	5.81%	13,301
Axis Ultra Short Term Fund - Direct Plan - Growth Option									
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	10-Sep-18	7.37%	10,735	5.36%	11,694	6.38%	13,627	6.39%	13,679
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,755	5.38%	11,702	6.24%	13,539	6.23%	13,575
		6.34%	10,632	4.63%	11,453	5.83%	13,281	5.81%	13,301
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis NIFTY Bank ETF									
Nifty Bank TRI (Benchmark)	03-Nov-20	16.26%	11,621	NA	NA	NA	NA	22.69%	18,111
Nifty 50 TRI Index (Additional Benchmark)		16.43%	11,638	NA	NA	NA	NA	21.75%	17,711
		16.11%	11,606	NA	NA	NA	NA	20.54%	17,202
Axis NIFTY 50 ETF									
Nifty 50 TRI Index (Benchmark)	03-Jul-17	16.07%	11,602	21.78%	18,051	13.62%	18,952	13.56%	22,125
S&P BSE Sensex TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.51%	22,058
		16.20%	11,615	21.51%	17,933	14.03%	19,294	14.06%	22,740
Axis Quant Fund - Regular Plan - Growth Option									
S&P BSE 200 TRI (Benchmark)	01-Jul-21	15.59%	11,555	NA	NA	NA	NA	10.68%	12,560
Nifty 50 TRI Index (Additional Benchmark)		16.12%	11,607	NA	NA	NA	NA	12.58%	13,050
		16.11%	11,606	NA	NA	NA	NA	11.86%	12,863
Axis Quant Fund - Direct Plan - Growth Option									
S&P BSE 200 TRI (Benchmark)	01-Jul-21	17.42%	11,737	NA	NA	NA	NA	12.54%	13,040
Nifty 50 TRI Index (Additional Benchmark)		16.12%	11,607	NA	NA	NA	NA	12.58%	13,050
		16.11%	11,606	NA	NA	NA	NA	11.86%	12,863
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth									
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.22%	10,720	14.22%	14,895	10.92%	16,796	9.87%	20,860
Nifty 50 TRI (Additional Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth									
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.22%	10,720	14.22%	14,895	10.91%	16,795	9.86%	20,857
Nifty 50 TRI (Additional Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth									
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	8.58%	10,856	15.57%	15,430	12.31%	17,879	11.39%	23,235
Nifty 50 TRI (Additional Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth									
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	8.81%	10,879	15.80%	15,520	12.48%	18,018	11.62%	23,604
Nifty 50 TRI (Additional Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Arbitrage Fund - Regular Plan - Growth Option									
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	6.59%	10,657	4.69%	11,472	4.96%	12,745	5.67%	16,540
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.49%	10,747	5.04%	11,588	4.92%	12,717	5.41%	16,185
		6.34%	10,632	4.63%	11,453	5.83%	13,281	6.52%	17,796
Axis Arbitrage Fund - Direct Plan - Growth Option									
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	7.38%	10,736	5.47%	11,730	5.74%	13,222	6.49%	17,760
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.49%	10,747	5.04%	11,588	4.92%	12,717	5.41%	16,185
		6.34%	10,632	4.63%	11,453	5.83%	13,281	6.52%	17,796
Axis Regular Saver Fund - Regular Plan - Growth Option									
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	16-Jul-10	6.41%	10,639	8.02%	12,601	6.74%	13,860	7.47%	25,903
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.89%	10,887	7.64%	12,470	9.15%	15,502	8.49%	29,368
		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.23%	22,222
Axis Regular Saver Fund - Direct Plan - Growth Option									
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	7.82%	10,780	9.41%	13,092	7.96%	14,672	8.96%	25,144
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.89%	10,887	7.64%	12,470	9.15%	15,502	8.68%	24,452
		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.15%	18,987

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

			1 Year	3 Years	5 Years	Since Inception			
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date			
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	7.30%	10,728	4.73%	11,486	7.57%	14,409	7.89%	25,698
NIFTY Composite Debt Index B-III (Benchmark)		8.05%	10,802	6.25%	11,993	8.12%	14,780	8.14%	26,453
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.44%	21,739
Axis Dynamic Bond Fund - Direct Plan - Growth Option	02-Jan-13	7.73%	10,771	5.15%	11,625	8.10%	14,769	8.52%	24,079
NIFTY Composite Debt Index B-III (Benchmark)		8.05%	10,802	6.25%	11,993	8.12%	14,780	7.95%	22,757
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,073
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.24%	10,722	5.05%	11,590	NA	NA	5.63%	12,551
NIFTY Money Market Index B-I (Benchmark)		7.32%	10,730	4.93%	11,553	NA	NA	5.15%	12,319
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	4.63%	11,453	NA	NA	5.29%	12,385
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.42%	10,740	5.21%	11,645	NA	NA	5.79%	12,631
NIFTY Money Market Index B-I (Benchmark)		7.32%	10,730	4.93%	11,553	NA	NA	5.15%	12,319
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	4.63%	11,453	NA	NA	5.29%	12,385
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	7.06%	10,704	5.81%	11,845	6.94%	13,989	7.96%	24,153
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.03%	10,901	8.04%	12,607	8.55%	15,077	8.71%	26,162
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.60%	20,867
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	7.81%	10,779	6.56%	12,097	7.67%	14,479	8.57%	24,166
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.03%	10,901	8.04%	12,607	8.55%	15,077	8.48%	23,948
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.13%	18,937
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.47%	10,646	5.33%	11,683	NA	NA	6.05%	12,408
NIFTY Composite Debt Index (Benchmark)		7.58%	10,756	5.15%	11,625	NA	NA	6.49%	12,598
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	4.63%	11,453	NA	NA	5.13%	12,015
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.85%	10,683	5.71%	11,809	NA	NA	6.41%	12,564
NIFTY Composite Debt Index (Benchmark)		7.58%	10,756	5.15%	11,625	NA	NA	6.49%	12,598
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	4.63%	11,453	NA	NA	5.13%	12,015
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	6.41%	10,639	8.02%	12,601	6.74%	13,860	7.47%	25,903
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		8.89%	10,887	7.64%	12,470	9.15%	15,502	8.49%	29,368
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.23%	22,222
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	7.82%	10,780	9.41%	13,092	7.96%	14,672	8.96%	25,144
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		8.89%	10,887	7.64%	12,470	9.15%	15,502	8.68%	24,452
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.15%	18,987
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.90%	10,588	4.24%	11,325	7.67%	14,474	6.91%	21,841
NIFTY All Duration G-Sec Index (Benchmark)		8.11%	10,809	4.52%	11,417	8.02%	14,716	7.35%	22,917
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.37%	20,585
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.53%	10,651	4.87%	11,531	8.26%	14,874	7.45%	21,640
NIFTY All Duration G-Sec Index (Benchmark)		8.11%	10,809	4.52%	11,417	8.02%	14,716	7.20%	21,110
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,078
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	12.00%	11,196	12.08%	14,075	8.19%	14,827	7.72%	15,820
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	13.45%	11,341	13.57%	14,643	9.62%	15,840	9.25%	17,250
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.75%	10,972	11.02%	13,680	8.32%	14,918	7.71%	18,290
NIFTY 50 Equity Savings Index (Benchmark)		10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	11.24%	11,120	12.54%	14,251	9.72%	15,907	9.06%	20,250
NIFTY 50 Equity Savings Index (Benchmark)		10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	7.22%	10,720	14.22%	14,895	10.92%	16,796	9.87%	20,860
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	7.22%	10,720	14.22%	14,895	10.91%	16,795	9.86%	20,857
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	8.58%	10,856	15.57%	15,430	12.31%	17,879	11.39%	23,235
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	8.81%	10,879	15.80%	15,520	12.48%	18,018	11.62%	23,604
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21	7.00%	10,698	NA	NA	NA	NA	5.08%	11,135
CRISIL Short Term Bond Fund Index (Benchmark)		7.35%	10,733	NA	NA	NA	NA	5.06%	11,131
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	NA	NA	NA	NA	4.75%	11,060
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21	7.38%	10,736	NA	NA	NA	NA	5.50%	11,232
CRISIL Short Term Bond Fund Index (Benchmark)		7.35%	10,733	NA	NA	NA	NA	5.06%	11,131
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	NA	NA	NA	NA	4.75%	11,060
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	6.72%	10,670	5.02%	11,582	6.55%	13,738	6.56%	14,841
NIFTY Corporate Bond Index B-III (Benchmark)		7.65%	10,763	6.19%	11,971	7.80%	14,567	7.16%	15,367
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	4.60%	13,225
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	7.47%	10,745	5.74%	11,821	7.31%	14,236	7.35%	15,545
NIFTY Corporate Bond Index B-III (Benchmark)		7.65%	10,763	6.19%	11,971	7.80%	14,567	7.16%	15,367
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	4.60%	13,225
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.50%	10,649	4.69%	11,473	7.13%	14,115	7.67%	23,080
NIFTY Banking & PSU Debt Index (Benchmark)		6.89%	10,688	4.94%	11,556	7.06%	14,070	7.62%	22,962
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.40%	20,183
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.81%	10,679	5.00%	11,575	7.44%	14,323	7.83%	22,494
NIFTY Banking & PSU Debt Index (Benchmark)		6.89%	10,688	4.94%	11,556	7.06%	14,070	7.46%	21,665
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.19%	19,078
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	21.38%	12,131	NA	NA	NA	NA	9.93%	11,840
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		22.80%	12,273	NA	NA	NA	NA	13.15%	12,465
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	9.83%	11,820
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	23.15%	12,308	NA	NA	NA	NA	11.59%	12,160
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		22.80%	12,273	NA	NA	NA	NA	13.15%	12,465
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	9.83%	11,820
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	17.11%	11,706	23.65%	18,895	NA	NA	18.64%	23,260
NIFTY Large Midcap 250 TRI (Benchmark)		22.00%	12,194	27.52%	20,724	NA	NA	18.78%	23,404
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	15.45%	20,335
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	18.50%	11,844	25.37%	19,694	NA	NA	20.49%	25,110
NIFTY Large Midcap 250 TRI (Benchmark)		22.00%	12,194	27.52%	20,724	NA	NA	18.78%	23,404
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	15.45%	20,335



ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	13.99%	11,395	15.02%	15,210	NA	NA	14.33%	16,260
Nifty 100 ESG TRI (Benchmark)		11.47%	11,144	20.22%	17,366	NA	NA	15.65%	16,953
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	15.40%	16,821
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	15.37%	11,532	16.71%	15,889	NA	NA	16.04%	17,160
Nifty 100 ESG TRI (Benchmark)		11.47%	11,144	20.22%	17,366	NA	NA	15.65%	16,953
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	15.40%	16,821
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.75%	10,972	11.02%	13,680	8.32%	14,918	7.71%	18,290
NIFTY 50 Equity Savings Index (Benchmark)		10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	11.24%	11,120	12.54%	14,251	9.72%	15,907	9.06%	20,250
NIFTY 50 Equity Savings Index (Benchmark)		10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	8.04%	10,802	16.90%	15,967	12.86%	18,319	11.97%	19,400
Nifty 500 TRI (Benchmark)		17.69%	11,763	24.14%	19,118	14.89%	20,029	12.70%	20,151
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.01%	20,482
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	9.16%	10,913	18.29%	16,546	14.35%	19,563	13.52%	21,030
Nifty 500 TRI (Benchmark)		17.69%	11,763	24.14%	19,118	14.89%	20,029	12.70%	20,151
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.01%	20,482
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	4.34%	10,433	12.99%	14,422	9.55%	15,783	13.63%	42,140
Nifty 500 TRI (Benchmark)		17.69%	11,763	24.14%	19,118	14.89%	20,029	14.76%	47,110
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.75%	42,660
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	5.37%	10,535	14.22%	14,897	10.82%	16,726	14.03%	41,012
Nifty 500 TRI (Benchmark)		17.69%	11,763	24.14%	19,118	14.89%	20,029	13.98%	40,827
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	38.30%	13,817	NA	NA	NA	NA	24.48%	13,909
Nifty Midcap 50 TRI (Benchmark)		40.43%	14,030	NA	NA	NA	NA	29.14%	14,702
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	10.55%	11,631
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	39.34%	13,921	NA	NA	NA	NA	25.42%	14,068
Nifty Midcap 50 TRI (Benchmark)		40.43%	14,030	NA	NA	NA	NA	29.14%	14,702
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	10.55%	11,631
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	36.89%	13,677	NA	NA	NA	NA	15.08%	12,443
Nifty Smallcap 50 TRI (Benchmark)		39.01%	13,888	NA	NA	NA	NA	16.99%	12,767
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	12.85%	12,070
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	37.92%	13,780	NA	NA	NA	NA	15.95%	12,589
Nifty Smallcap 50 TRI (Benchmark)		39.01%	13,888	NA	NA	NA	NA	16.99%	12,767
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	12.85%	12,070
Axis NIFTY IT ETF	25-Mar-21	19.62%	11,956	NA	NA	NA	NA	10.55%	12,868
Nifty IT TRI (Benchmark)		19.93%	11,987	NA	NA	NA	NA	11.74%	13,219
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	14.78%	14,145
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis NIFTY India Consumption ETF	17-Sep-21	8.10%	10,807	NA	NA	NA	NA	8.86%	11,885
Nifty India Consumption TRI (Benchmark)		8.43%	10,841	NA	NA	NA	NA	9.02%	11,920
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	6.83%	11,437
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.59%	10,657	4.69%	11,472	4.96%	12,745	5.67%	16,540
Nifty 50 Arbitrage Index (Benchmark)		7.49%	10,747	5.04%	11,588	4.92%	12,717	5.41%	16,185
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	4.63%	11,453	5.83%	13,281	6.52%	17,796
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	7.38%	10,736	5.47%	11,730	5.74%	13,222	6.49%	17,760
Nifty 50 Arbitrage Index (Benchmark)		7.49%	10,747	5.04%	11,588	4.92%	12,717	5.41%	16,185
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.34%	10,632	4.63%	11,453	5.83%	13,281	6.52%	17,796
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	5.80%	10,579	NA	NA	NA	NA	5.42%	10,921
Nifty Next 50 TRI (Benchmark)		6.87%	10,685	NA	NA	NA	NA	7.33%	11,253
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	10.05%	11,733
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	6.44%	10,642	NA	NA	NA	NA	6.06%	11,031
Nifty Next 50 TRI (Benchmark)		6.87%	10,685	NA	NA	NA	NA	7.33%	11,253
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	10.05%	11,733
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	12.00%	11,196	12.08%	14,075	8.19%	14,827	7.72%	15,820
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	13.45%	11,341	13.57%	14,643	9.62%	15,840	9.25%	17,250
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		11.91%	11,187	13.49%	14,613	11.45%	17,205	10.18%	18,176
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	12.71%	20,913
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.75%	10,972	11.02%	13,680	8.32%	14,918	7.71%	18,290
NIFTY 50 Equity Savings Index (Benchmark)		10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	11.24%	11,120	12.54%	14,251	9.72%	15,907	9.06%	20,250
NIFTY 50 Equity Savings Index (Benchmark)		10.37%	11,034	11.02%	13,681	9.17%	15,517	8.60%	19,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.36%	10,833	3.26%	11,010	6.39%	13,634	6.07%	16,150
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	8.28%	10,825	12.09%	14,080	NA	NA	8.84%	13,770
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		14.07%	11,403	18.65%	16,694	NA	NA	14.38%	16,613
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	9.92%	10,990	13.92%	14,778	NA	NA	10.66%	14,660
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		14.07%	11,403	18.65%	16,694	NA	NA	14.38%	16,613
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	7.22%	10,720	14.22%	14,895	10.92%	16,796	9.87%	20,860
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	7.22%	10,720	14.22%	14,895	10.91%	16,795	9.86%	20,857
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	8.58%	10,856	15.57%	15,430	12.31%	17,879	11.39%	23,235
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.18%	11,314	16.01%	15,605	12.27%	17,848	12.18%	24,545
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	14.14%	28,105
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	6.88%	10,686	13.32%	14,548	NA	NA	9.99%	14,330
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727



ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

			1 Year	3 Years	5 Years	Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option							
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	20-Dec-19	8.75%	10872	15.36%	15345	NA	15330
Nifty 50 TRI (Additional Benchmark)		13.25%	11321	16.78%	15921	NA	16116
		16.11%	11606	21.89%	18099	NA	16727
Axis All Seasons Debt Fund of Funds - Reg - Growth							
NIFTY Composite Debt Index (Benchmark)	28-Jan-20	6.47%	10646	5.33%	11683	NA	12408
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10756	5.15%	11625	NA	12598
		6.34%	10632	4.63%	11453	NA	12015
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option							
NIFTY Composite Debt Index (Benchmark)	28-Jan-20	6.85%	10683	5.71%	11809	NA	12564
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10756	5.15%	11625	NA	12598
		6.34%	10632	4.63%	11453	NA	12015
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)							
Axis Multicap Fund - Regular Plan - Growth Option							
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	17-Dec-21	21.38%	12131	NA	NA	NA	11840
Nifty 50 TRI Index (Additional Benchmark)		22.80%	12273	NA	NA	NA	12465
		16.11%	11606	NA	NA	NA	11820
Axis Multicap Fund - Direct Plan - Growth Option							
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	17-Dec-21	23.15%	12308	NA	NA	NA	12160
Nifty 50 TRI Index (Additional Benchmark)		22.80%	12273	NA	NA	NA	12465
		16.11%	11606	NA	NA	NA	11820
Axis Money Market Fund - Regular Plan - Growth Option							
NIFTY Money Market Index B-I (Benchmark)	06-Aug-19	7.24%	10722	5.05%	11590	NA	12551
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.32%	10730	4.93%	11553	NA	12319
		6.34%	10632	4.63%	11453	NA	12385
Axis Money Market Fund - Direct Plan - Growth Option							
NIFTY Money Market Index B-I (Benchmark)	06-Aug-19	7.42%	10740	5.21%	11645	NA	12631
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.32%	10730	4.93%	11553	NA	12319
		6.34%	10632	4.63%	11453	NA	12385
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF							
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	11-May-21	7.19%	10716	NA	NA	NA	11210
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.33%	10731	NA	NA	NA	11148
		8.36%	10833	NA	NA	NA	10661
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)							
Axis Ultra Short Term Fund - Regular Plan - Growth Option							
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	10-Sep-18	6.43%	10641	4.43%	11388	5.44%	13080
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10755	5.38%	11702	6.24%	13575
		6.34%	10632	4.63%	11453	5.83%	13301
Axis Ultra Short Term Fund - Direct Plan - Growth Option							
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	10-Sep-18	7.37%	10735	5.36%	11694	6.38%	13679
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10755	5.38%	11702	6.24%	13575
		6.34%	10632	4.63%	11453	5.83%	13301
Axis Regular Saver Fund - Regular Plan - Growth Option							
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	16-Jul-10	6.41%	10639	8.02%	12601	6.74%	25903
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.89%	10887	7.64%	12470	9.15%	29368
		8.36%	10833	3.26%	11010	6.39%	22222
Axis Regular Saver Fund - Direct Plan - Growth Option							
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	7.82%	10780	9.41%	13092	7.96%	25144
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.89%	10887	7.64%	12470	9.15%	24452
		8.36%	10833	3.26%	11010	6.39%	18987
Axis Gilt Fund - Regular Plan - Growth Option							
NIFTY All Duration G-Sec Index (Benchmark)	23-Jan-12	5.90%	10588	4.24%	11325	7.67%	21841
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.11%	10809	4.52%	11417	8.02%	22917
		8.36%	10833	3.26%	11010	6.39%	20585
Axis Gilt Fund - Direct Plan - Growth Option							
NIFTY All Duration G-Sec Index (Benchmark)	01-Jan-13	6.53%	10651	4.87%	11531	8.26%	21640
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.11%	10809	4.52%	11417	8.02%	21110
		8.36%	10833	3.26%	11010	6.39%	19078
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)							
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option							
Nifty Midcap 50 TRI (Benchmark)	28-Mar-22	38.30%	13817	NA	NA	NA	13909
Nifty 50 TRI Index (Additional Benchmark)		40.43%	14030	NA	NA	NA	14702
		16.11%	11606	NA	NA	NA	11631
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option							
Nifty Midcap 50 TRI (Benchmark)	28-Mar-22	39.34%	13921	NA	NA	NA	14068
Nifty 50 TRI Index (Additional Benchmark)		40.43%	14030	NA	NA	NA	14702
		16.11%	11606	NA	NA	NA	11631
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option							
Nifty Smallcap 50 TRI (Benchmark)	10-Mar-22	36.89%	13677	NA	NA	NA	12443
Nifty 50 TRI Index (Additional Benchmark)		39.01%	13888	NA	NA	NA	12767
		16.11%	11606	NA	NA	NA	12070
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option							
Nifty Smallcap 50 TRI (Benchmark)	10-Mar-22	37.92%	13780	NA	NA	NA	12589
Nifty 50 TRI Index (Additional Benchmark)		39.01%	13888	NA	NA	NA	12767
		16.11%	11606	NA	NA	NA	12070
Axis Small Cap Fund - Regular Plan - Growth Option							
Nifty Smallcap 250 TRI (Benchmark)	29-Nov-13	22.58%	12251	32.66%	23327	24.63%	77400
Nifty 50 TRI Index (Additional Benchmark)		33.97%	13387	35.95%	25104	20.08%	58840
		16.11%	11606	21.89%	18099	13.75%	35852
Axis Small Cap Fund - Direct Plan - Growth Option							
Nifty Smallcap 250 TRI (Benchmark)	29-Nov-13	24.06%	12399	34.58%	24353	26.42%	87720
Nifty 50 TRI Index (Additional Benchmark)		33.97%	13387	35.95%	25104	20.08%	58840
		16.11%	11606	21.89%	18099	13.75%	35852
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)							
Axis Bluechip Fund - Regular Plan - Growth Option							
S&P BSE 100 TRI (Benchmark)	05-Jan-10	7.61%	10758	14.87%	15151	11.87%	46530
Nifty 50 TRI Index (Additional Benchmark)		16.14%	11609	22.55%	18394	14.03%	44745
		16.11%	11606	21.89%	18099	13.75%	43966
Axis Bluechip Fund - Direct Plan -Growth Option							
S&P BSE 100 TRI (Benchmark)	01-Jan-13	8.65%	10862	16.13%	15657	13.17%	43243
Nifty 50 TRI Index (Additional Benchmark)		16.14%	11609	22.55%	18394	14.03%	38708
		16.11%	11606	21.89%	18099	13.75%	37653
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option							
Nifty Next 50 TRI (Benchmark)	28-Jan-22	5.80%	10579	NA	NA	NA	10921
Nifty 50 TRI Index (Additional Benchmark)		6.87%	10685	NA	NA	NA	11253
		16.11%	11606	NA	NA	NA	11733
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option							
Nifty Next 50 TRI (Benchmark)	28-Jan-22	6.44%	10642	NA	NA	NA	11031
Nifty 50 TRI Index (Additional Benchmark)		6.87%	10685	NA	NA	NA	11253
		16.11%	11606	NA	NA	NA	11733
Axis Focused 25 Fund - Regular Plan - Growth Option							
Nifty 500 TRI (Benchmark)	29-Jun-12	4.34%	10433	12.99%	14422	9.55%	42140
Nifty 50 TRI Index (Additional Benchmark)		17.69%	11763	24.14%	19118	14.89%	47110
		16.11%	11606	21.89%	18099	13.75%	42660
Axis Focused 25 Fund - Direct Plan - Growth Option							
Nifty 500 TRI (Benchmark)	01-Jan-13	5.37%	10535	14.22%	14897	10.82%	41012
Nifty 50 TRI Index (Additional Benchmark)		17.69%	11763	24.14%	19118	14.89%	40827
		16.11%	11606	21.89%	18099	13.75%	37653
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)							
Axis Value Fund - Regular Plan - Growth Option							
NIFTY 500 TRI (Benchmark)	22-Sep-21	28.15%	12806	NA	NA	NA	12640
Nifty 50 TRI Index (Additional Benchmark)		17.69%	11763	NA	NA	NA	11787
		16.11%	11606	NA	NA	NA	11463
Axis Value Fund - Direct Plan - Growth Option							
NIFTY 500 TRI (Benchmark)	22-Sep-21	30.06%	12997	NA	NA	NA	13010
Nifty 50 TRI Index (Additional Benchmark)		17.69%	11763	NA	NA	NA	11787
		16.11%	11606	NA	NA	NA	11463
Axis Small Cap Fund - Regular Plan - Growth Option							
Nifty Smallcap 250 TRI (Benchmark)	29-Nov-13	22.58%	12251	32.66%	23327	24.63%	77400
Nifty 50 TRI Index (Additional Benchmark)		33.97%	13387	35.95%	25104	20.08%	58840
		16.11%	11606	21.89%	18099	13.75%	35852

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	24.06%	12,399	34.58%	24,353	26.42%	32,333	24.70%	87,720
Nifty Smallcap 250 TRI (Benchmark)		33.97%	13,387	35.95%	25,104	20.08%	24,996	19.74%	58,840
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.86%	35,852
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	22.46%	12,239	9.96%	13,293	NA	NA	9.93%	13,303
MSCI World Net Total Return Index (Benchmark)		24.28%	12,421	12.44%	14,210	NA	NA	13.40%	14,610
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	23.39%	18,839
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	23.83%	12,376	11.28%	13,778	NA	NA	11.26%	13,792
MSCI World Net Total Return Index (Benchmark)		24.28%	12,421	12.44%	14,210	NA	NA	13.40%	14,610
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	23.39%	18,839
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	6.88%	10,686	13.32%	14,548	NA	NA	9.99%	14,330
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	8.75%	10,872	15.36%	15,345	NA	NA	11.97%	15,330
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		13.25%	11,321	16.78%	15,921	NA	NA	13.46%	16,116
Nifty 50 TRI (Additional Benchmark)		16.11%	11,606	21.89%	18,099	NA	NA	14.59%	16,727
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	6.44%	10,642	NA	NA	NA	NA	-14.45%	6,630
MSCI Golden Dragon Index (in INR terms) (Benchmark)		10.84%	11,081	NA	NA	NA	NA	-14.11%	6,700
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	11.88%	13,439
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	7.74%	10,772	NA	NA	NA	NA	-13.43%	6,840
MSCI Golden Dragon Index (in INR terms) (Benchmark)		10.84%	11,081	NA	NA	NA	NA	-14.11%	6,700
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	NA	NA	NA	NA	11.88%	13,439
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	4.34%	10,433	12.99%	14,422	9.55%	15,783	13.63%	42,140
Nifty 500 TRI (Benchmark)		17.69%	11,763	24.14%	19,118	14.89%	20,029	14.76%	47,110
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.75%	42,660
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	5.37%	10,535	14.22%	14,897	10.82%	16,726	14.03%	41,012
Nifty 500 TRI (Benchmark)		17.69%	11,763	24.14%	19,118	14.89%	20,029	13.98%	40,827
Nifty 50 TRI Index (Additional Benchmark)		16.11%	11,606	21.89%	18,099	13.75%	19,060	13.13%	37,653

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th September, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Nifty SDL September 2026 Debt Index Fund					
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	22-Nov-22	6.24%	10,306	6.78%	10,578
Nifty SDL Sep 2026 Index (Benchmark)		6.66%	10,327	7.19%	10,613
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.10%	10,396	7.62%	10,649
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	22-Nov-22	6.40%	10,314	6.94%	10,592
Nifty SDL Sep 2026 Index (Benchmark)		6.66%	10,327	7.19%	10,613
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.10%	10,396	7.62%	10,649
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	6.11%	10,300	7.77%	10,456
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		6.62%	10,325	8.38%	10,492
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	7.19%	10,421
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	27-Feb-23	6.36%	10,312	8.04%	10,471
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		6.62%	10,325	8.38%	10,492
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	7.19%	10,421
Axis Fixed Term Plan - Series 113 (1228 days)					
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23	7.03%	10,344	7.20%	10,379
CRISIL Medium Term Debt Index (Benchmark)		7.41%	10,363	7.61%	10,400
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	7.05%	10,371
Axis Fixed Term Plan - Series 113 (1228 days) - Direct Plan - Growth Option	21-Mar-23	7.29%	10,357	7.46%	10,393
CRISIL Medium Term Debt Index (Benchmark)		7.41%	10,363	7.61%	10,400
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	7.05%	10,371
Axis Business Cycles Fund					
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	41.27%	11,880	34.50%	12,070
Nifty 500 TRI (Benchmark)		39.23%	11,794	30.67%	11,840
Nifty 50 TRI Index (Additional Benchmark)		28.11%	11,315	21.26%	11,276
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	43.03%	11,954	36.17%	12,170
Nifty 500 TRI (Benchmark)		39.23%	11,794	30.67%	11,840
Nifty 50 TRI Index (Additional Benchmark)		28.11%	11,315	21.26%	11,276
AXIS S&P BSE SENSEX ETF					
AXIS S&P BSE SENSEX ETF	24-Mar-23	25.21%	11,186	29.30%	11,517
S&P BSE Sensex TRI (Benchmark)		25.40%	11,195	30.00%	11,554
Nifty 50 TRI Index (Additional Benchmark)		28.11%	11,315	32.46%	11,681
Axis Long Duration Fund					
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	6.06%	10,298	7.39%	10,558
NIFTY Long Duration Debt Index A-III (Benchmark)		7.61%	10,373	7.27%	10,549
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	6.67%	10,505
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	6.62%	10,325	7.97%	10,602
NIFTY Long Duration Debt Index A-III (Benchmark)		7.61%	10,373	7.27%	10,549
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	6.67%	10,505
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	24-Jan-23	6.59%	10,323	6.60%	10,449
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		6.66%	10,327	7.10%	10,482
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	6.66%	10,452
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	24-Jan-23	6.81%	10,334	6.83%	10,464
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		6.66%	10,327	7.10%	10,482
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	6.66%	10,452
Axis Fixed Term Plan - Series 112 (1143 days)					
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option	01-Mar-23	7.01%	10,344	8.10%	10,470
CRISIL Medium Term Debt Index (Benchmark)		7.41%	10,363	7.80%	10,453
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	7.33%	10,426
Axis Fixed Term Plan - Series 112 (1143 days) - Direct Plan - Growth Option	01-Mar-23	7.27%	10,356	8.36%	10,485
CRISIL Medium Term Debt Index (Benchmark)		7.41%	10,363	7.80%	10,453
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.96%	10,341	7.33%	10,426
Axis NASDAQ 100 Fund of Fund					
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22	27.23%	11,276	34.32%	13,122
Nasdaq 100 TRI (Benchmark)		26.54%	11,245	35.17%	13,199
Nifty 50 TRI Index (Additional Benchmark)		28.11%	11,315	10.11%	10,920
Axis NASDAQ 100 Fund of Fund - Direct - Growth	01-Nov-22	27.73%	11,298	34.90%	13,174
Nasdaq 100 TRI (Benchmark)		26.54%	11,245	35.17%	13,199
Nifty 50 TRI Index (Additional Benchmark)		28.11%	11,315	10.11%	10,920

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by "the issuers" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis Long Term Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis ESG Equity Fund since 4th Aug, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund Since 3rd Aug, 2023.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid Fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days) since Inception, Axis Short term Fund since 3rd July, 2023.

R. Sivakumar is managing Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt portion) Since 14th August 2015 , and Axis Children's Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanathi is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund of Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

Jayesh Sundar is Managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Children's Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023.

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh), Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# PRODUCT LABELLING

## Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

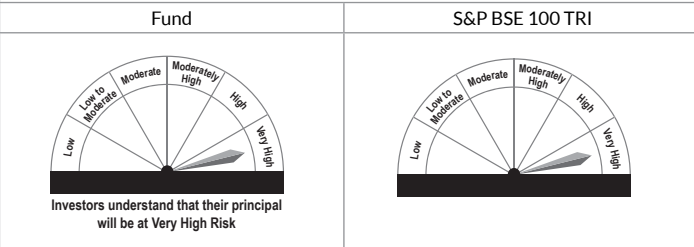
**Benchmark:** S&P BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

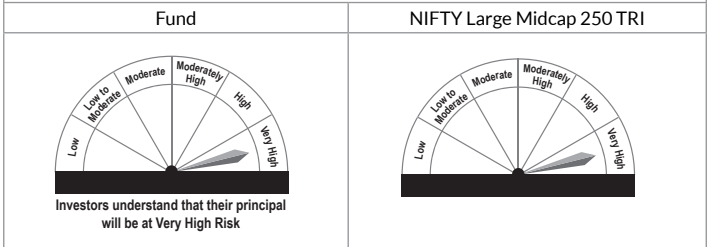
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

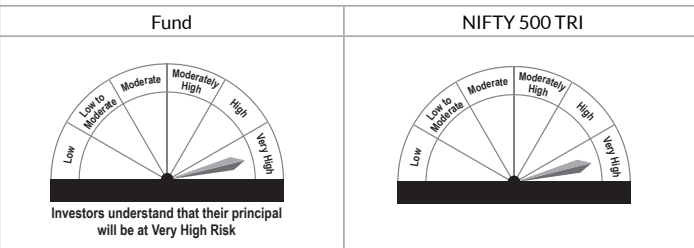
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

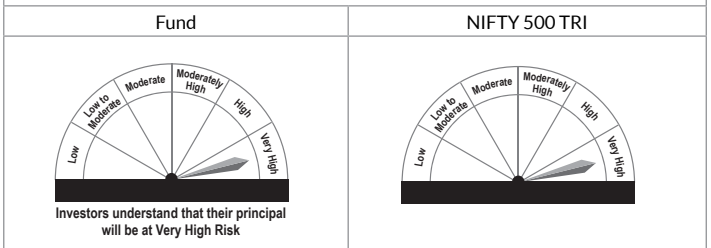
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

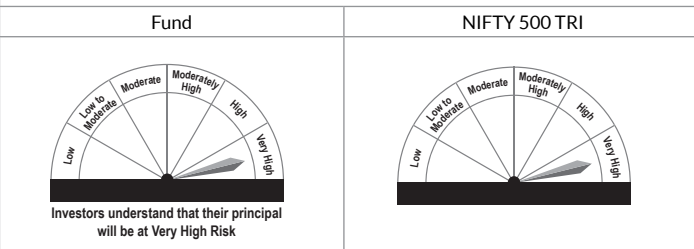
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

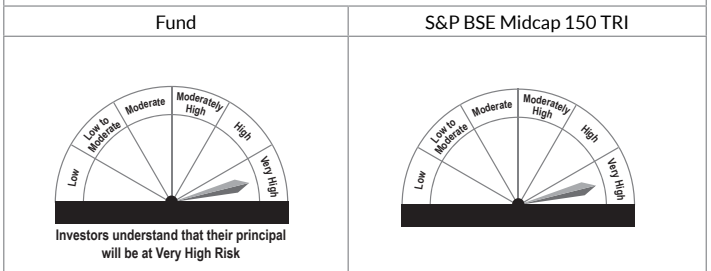
**Benchmark:** S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

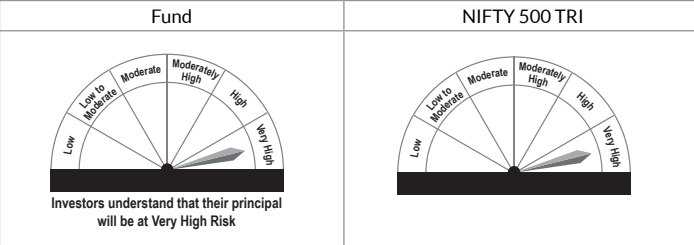
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

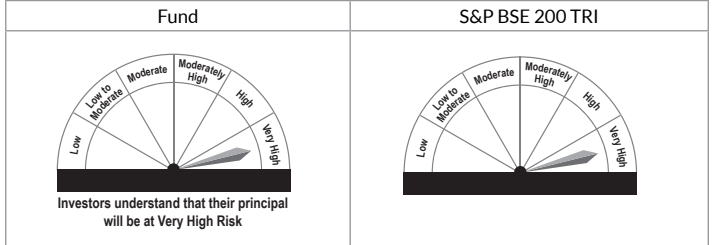
**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

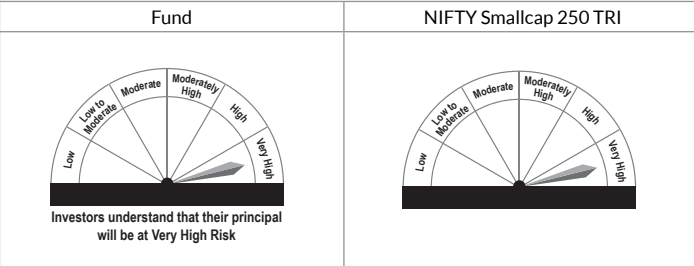
**Benchmark:** NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

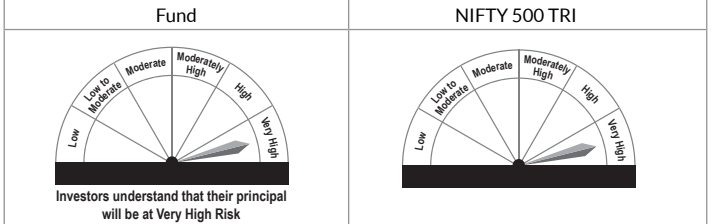
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

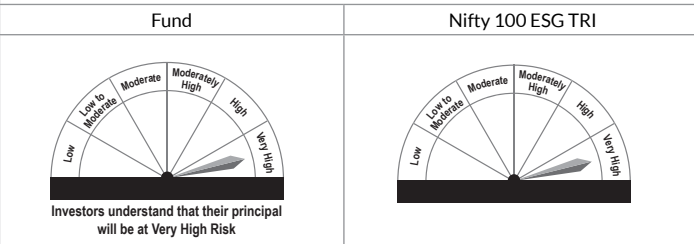
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

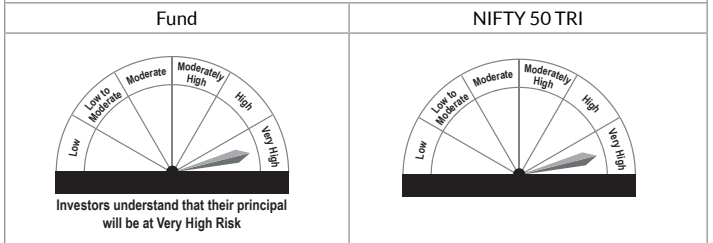
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

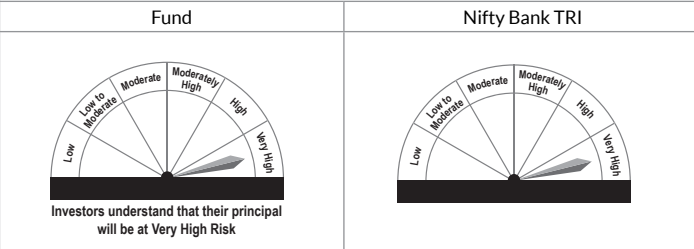
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

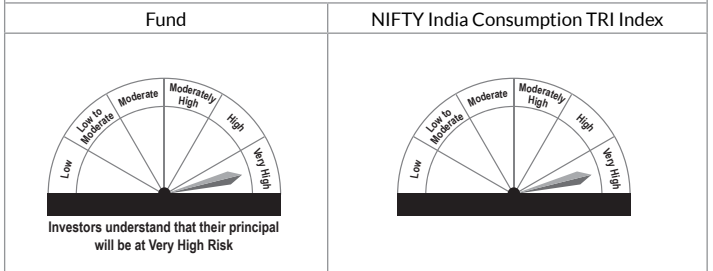
**Benchmark:** Nifty India Consumption TRI Index

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

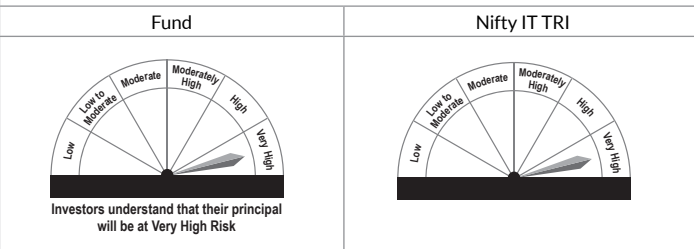
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

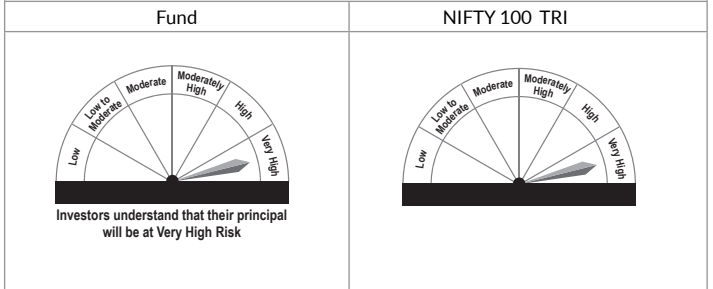
**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

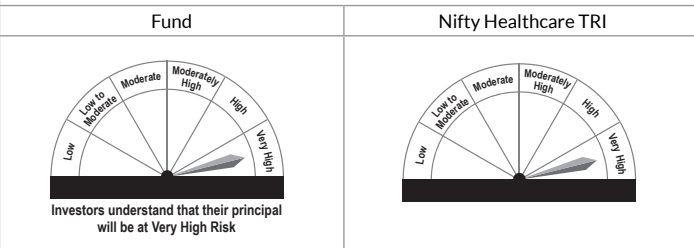
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

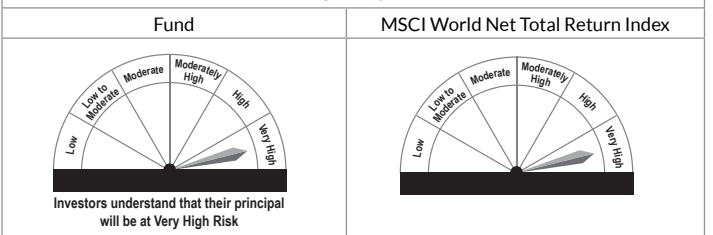
**Benchmark:** MSCI World Net Total Return Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

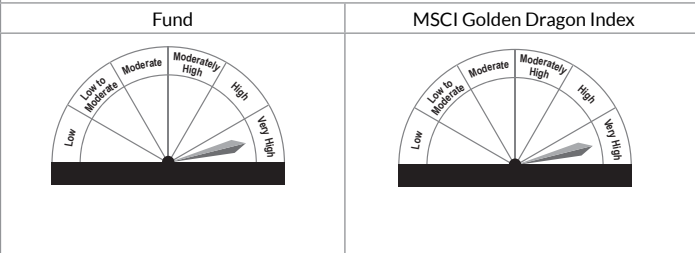
**Benchmark:** MSCI Golden Dragon Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

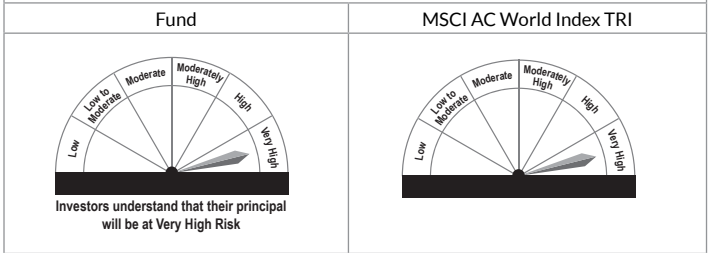
**Benchmark:** MSCI AC World Index TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

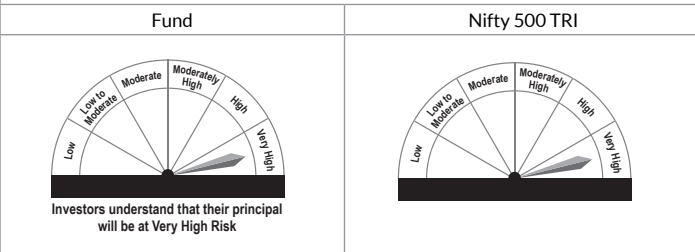
**Benchmark:** Nifty 500 TRI

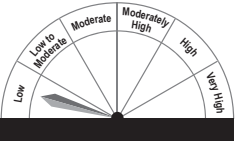
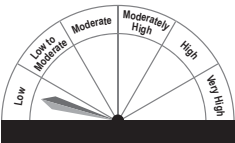
This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

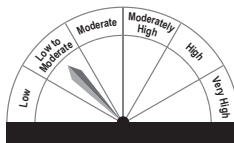
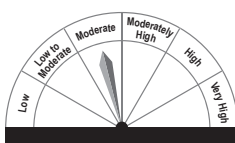
### Riskometer

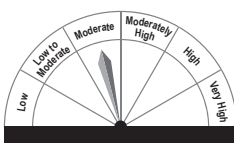
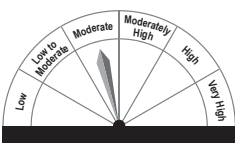


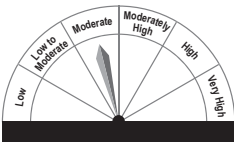
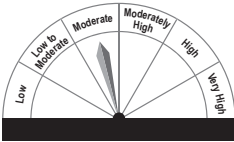
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Overnight Fund</b></p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income with high levels of safety and liquidity over short term</li><li>• Investment in debt and money market instruments with overnight maturity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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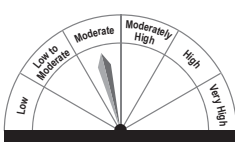


# PRODUCT LABELLING


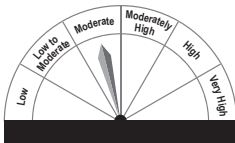
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Liquid Fund</b></p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td><b>B-I</b></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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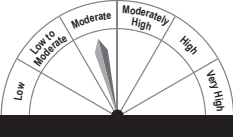
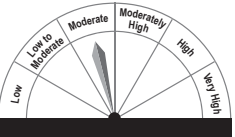
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Ultra Short Term Fund</b></p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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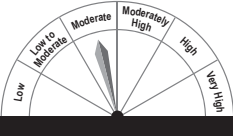
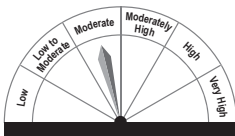
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>AXIS FLOATER FUND</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> CRISIL Short Term Bond Fund Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short term investment horizon</li><li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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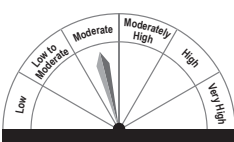
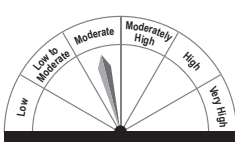
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div><b>Benchmark:</b> NIFTY Low Duration Debt Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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# PRODUCT LABELLING

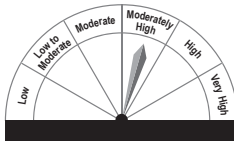

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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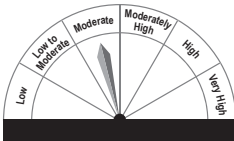

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>AXIS CORPORATE DEBT FUND</b></p> <p>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Corporate Bond Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short to medium term</li><li>Predominantly investing in corporate debt</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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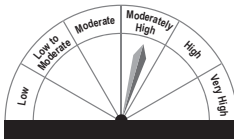
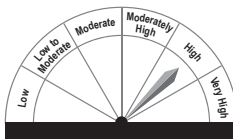
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Banking &amp; PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short to medium term</li><li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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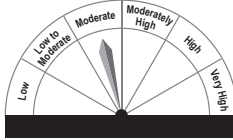
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Short Term Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income while maintaining liquidity over short term</li><li>Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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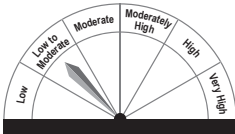
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Credit Risk Fund</b></p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Stable returns in the short to medium term</li><li>Investment in debt and money market instruments across the yield curve and credit spectrum</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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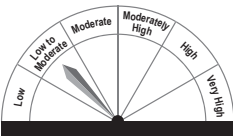

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS DYNAMIC BOND FUND</b></p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Optimal returns over medium to long term</li><li>• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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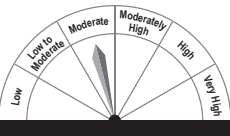
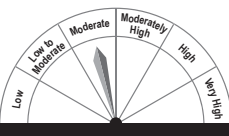
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS STRATEGIC BOND FUND</b></p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk. )</p> <p><b>Benchmark:</b> NIFTY Medium Duration Debt Index C-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Optimal returns over medium term</li><li>• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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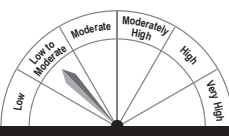
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS GILT FUND</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Credit risk free returns over medium to long term</li><li>• Investment mainly in Government securities across maturities</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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# PRODUCT LABELLING

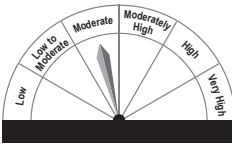
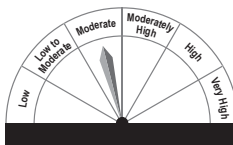
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<p><b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b></p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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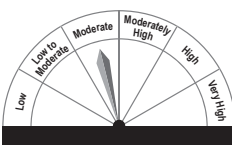
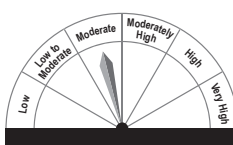
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<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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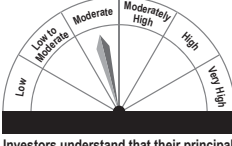
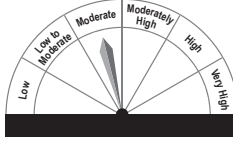
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<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> NIFTY SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Income over long term</li><li>• Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>AXIS LONG DURATION FUND</b>  (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)  <b>Benchmark:</b> Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<p><b>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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<b>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</b>  (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)  <b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus</li><li>SDL Index – September 2027 , subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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## Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

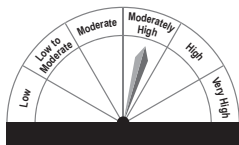

**Benchmark:** NIFTY Composite Debt Index

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

## Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

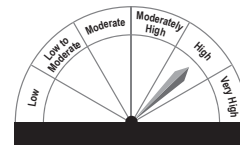
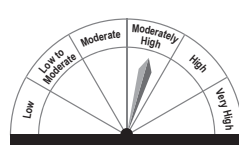
**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at High Risk</p>	



# PRODUCT LABELLING

## Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

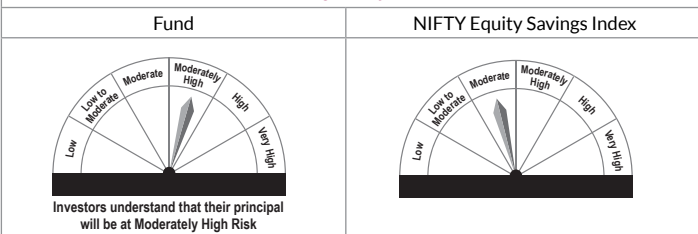
**Benchmark:** NIFTY Equity Savings TRI

This product is suitable for investors who are seeking\*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

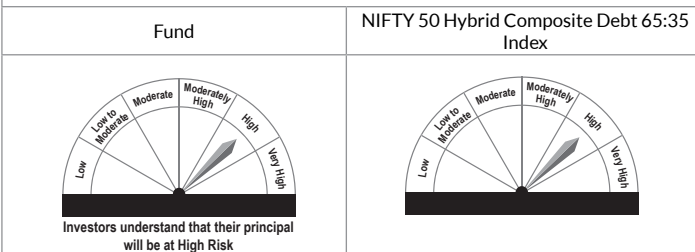
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

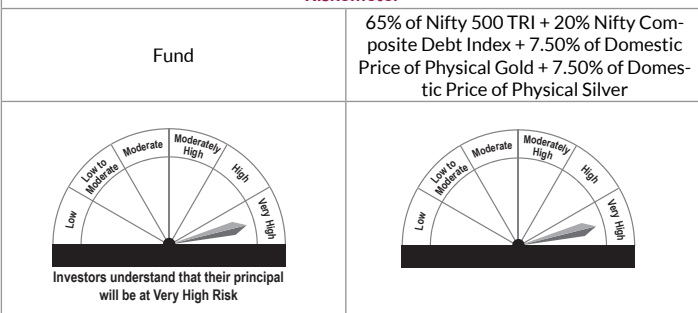
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

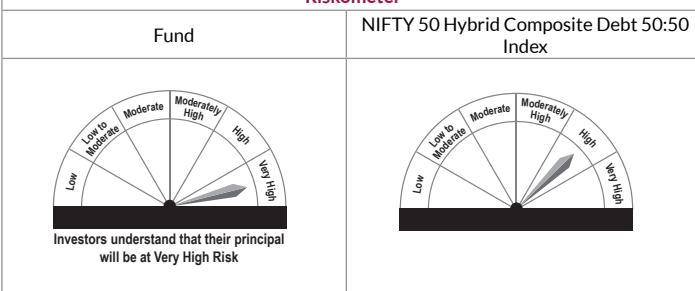
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

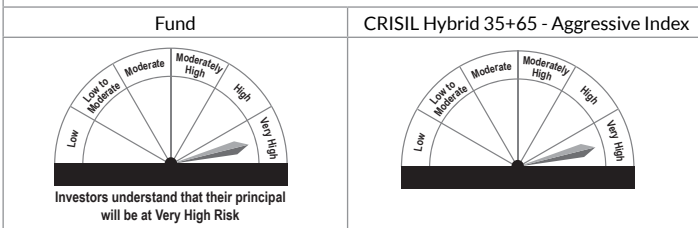
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

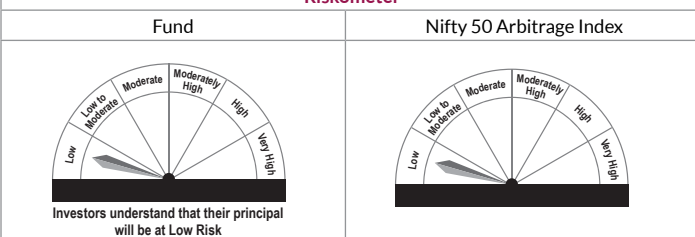
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

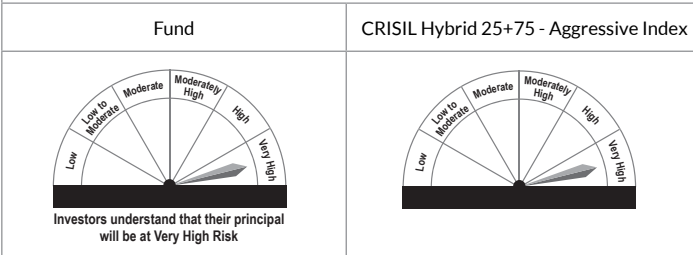
**Benchmark:** CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

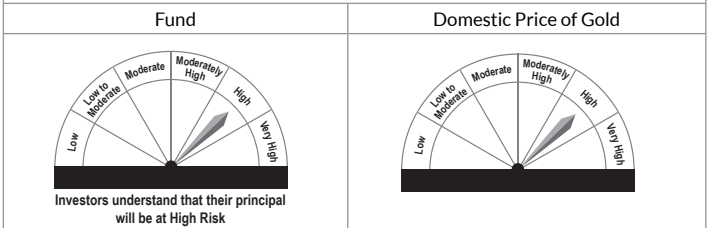
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

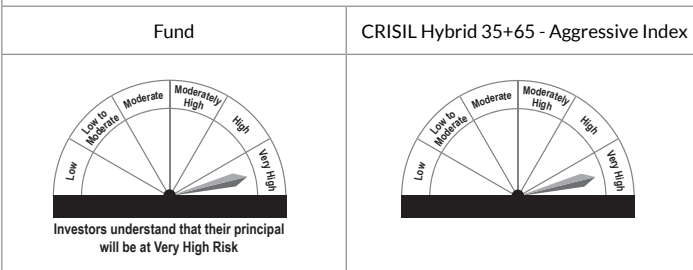
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

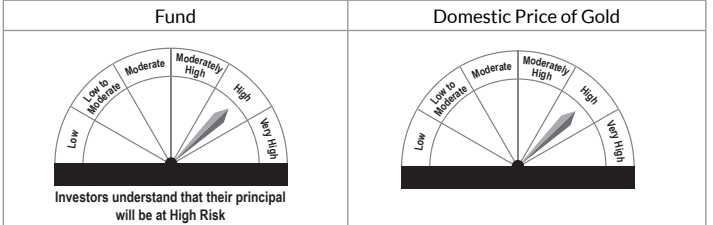
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

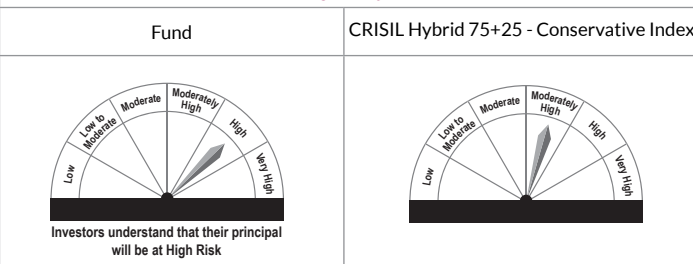
**Benchmark:** CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

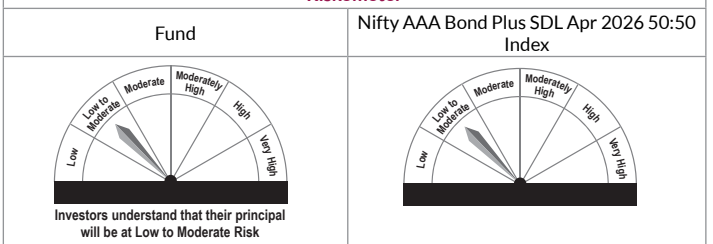
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

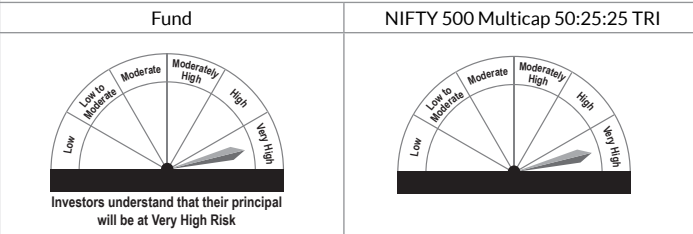
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

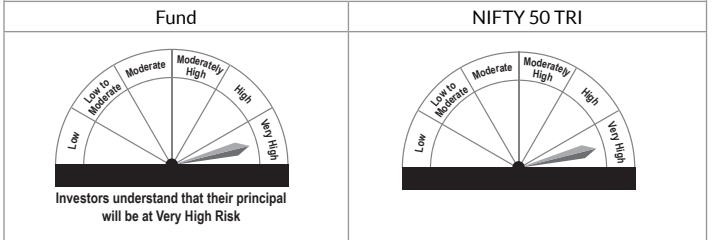
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

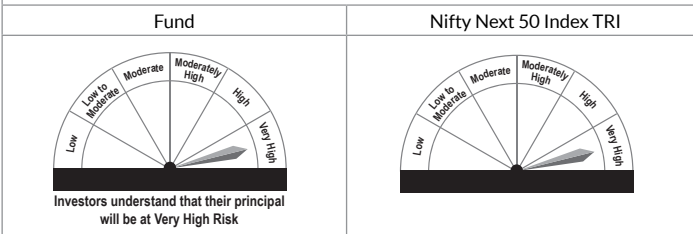
**Benchmark:** Nifty Next 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

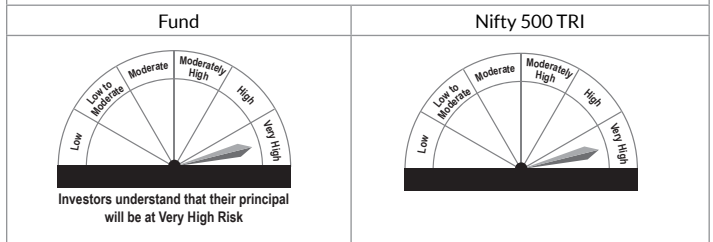
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

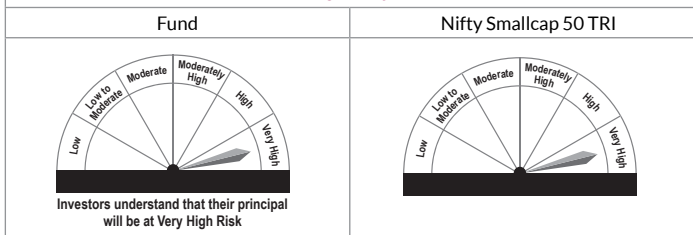
**Benchmark:** Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

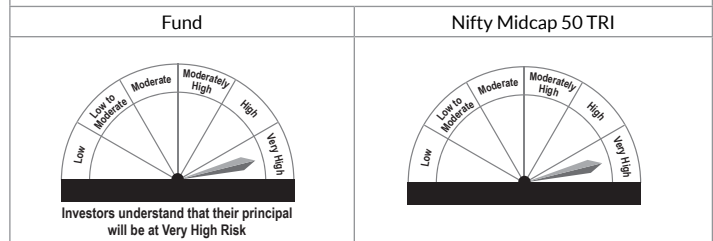
**Benchmark:** Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## PRODUCT LABELLING

### AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

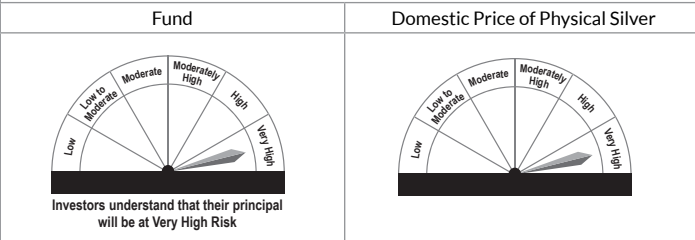
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

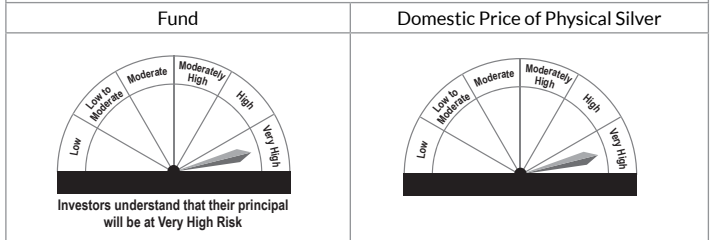
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

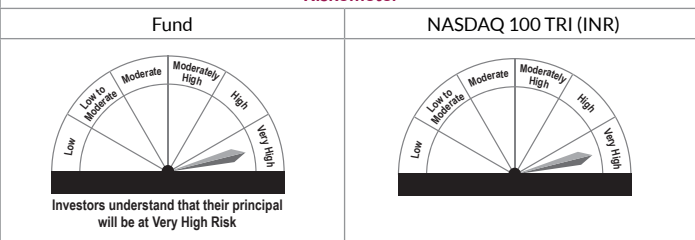
**Benchmark:** NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

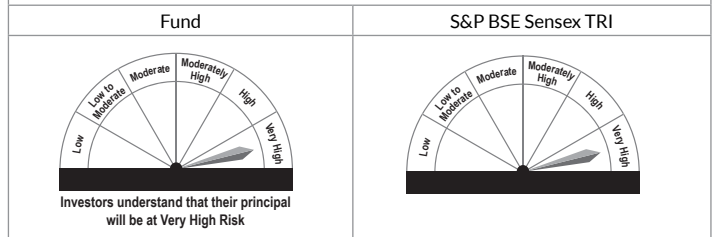
**Benchmark:** S&P BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

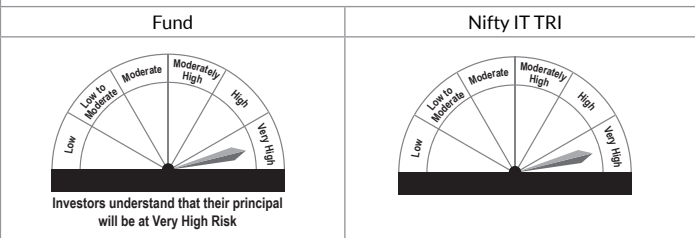
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# For those who play to win.

## AXIS MIDCAP FUND

AN OPEN-ENDED EQUITY SCHEME PREDOMINANTLY INVESTING IN MID CAP STOCKS

### GO FOR MORE



Invests at least 75% in mid cap companies



Risk management embedded in the investment process  
Combines growth potential of mid caps with track record of large caps



Focused on emerging sectors/ businesses that have potential to deliver high growth



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## AXIS MUTUAL FUND

### AXIS MIDCAP FUND

(An open-ended equity scheme predominantly investing in mid cap stocks)

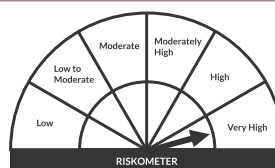
**Benchmark - S&P BSE Midcap 150 TRI**

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of mid cap companies.

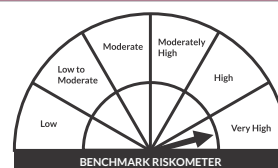
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



S&P BSE Midcap 150 TRI

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**