

Ek hi ball mein hat-trick nikalo.

Large, mid aur small
companies ka labh uthalo.

AXIS Flexi Cap Fund

(An open ended dynamic equity scheme investing
across large cap, mid cap, small cap stocks.)



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AXIS MUTUAL FUND

AXIS FLEXI CAP FUND (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Large Cap: 1st-100th company in terms of full market capitalization

Mid Cap: 101st-250th company in terms of full market capitalization

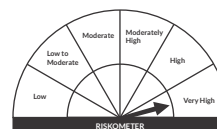
Small Cap: 251st company onwards in terms of full market capitalization

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh).

Trustee: Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Fund



Investors understand that their principal
will be at very high risk

Benchmark



NIFTY 500 TRI

	Tax Reckoner	4
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	How To Read A Factsheet	7
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	Equity Funds	
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Equity Funds	
Equity Outlook	8
Axis Bluechip Fund	9
Axis Focused 25 Fund	10
Axis Long Term Equity Fund	11
Axis Growth Opportunities Fund	12
Axis Flexi Cap Fund	13
Axis Multicap Fund	14
Axis Midcap Fund	15
Axis Special Situations Fund	16
Axis Small Cap Fund	17
AXIS ESG Equity Fund	18
Axis Quant Fund	19
Axis Value Fund	20
Axis Business Cycles Fund	21
Axis NIFTY 50 ETF	22
Axis NIFTY Bank ETF	23
Axis NIFTY IT ETF	24
Axis NIFTY Healthcare ETF	25
Axis NIFTY India Consumption ETF	26
Axis S&P BSE Sensex ETF	27
Axis Nifty 100 Index Fund	28
Axis Nifty 50 Index Fund	29
AXIS Nifty Next 50 Index Fund	30
AXIS Nifty Smallcap 50 Index Fund	31
AXIS Nifty Midcap 50 Index Fund	32
AXIS Nifty IT Index Fund	33
AXIS Equity ETFs Fund of Fund	34
Axis Global Equity Alpha Fund of Fund	35
Axis Greater China Equity Fund of Fund	36
Axis Global Innovation Fund of Fund	37
Axis Nasdaq 100 Fund Of Fund	38

	Debt Funds	
--	------------	--

Fixed Income Outlook	39
Axis Overnight Fund	40
Axis Liquid Fund	42
Axis Ultra Short Term Fund	44
Axis Floater Fund	46
Axis Treasury Advantage Fund	47
Axis Money Market Fund	49
Axis Corporate Debt Fund	51

INDEX

Axis Banking & PSU Debt Fund	53
Axis Short Term Fund	55
Axis Credit Risk Fund	57
Axis Dynamic Bond Fund	59
Axis Strategic Bond Fund	61
Axis Long Duration Fund	63
Axis Gilt Fund	64
Axis All Seasons Debt FoF	65
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	66
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	68
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	69
Axis CRISIL IBX SDL May 2027 Index Fund	70
Axis Nifty SDL September 2026 Debt Index Fund.....	72
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund.....	73
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund.....	74



Hybrid Funds

Hybrid Outlook	75
Axis Regular Saver Fund	77
Axis Equity Saver Fund	79
AXIS Multi Asset Allocation Fund.....	81
Axis Equity Hybrid Fund	83
Axis Children's Gift Fund	85
Axis Balanced Advantage Fund	87
Axis Arbitrage Fund	89
Axis Retirement Savings Fund - Aggressive Plan	91
Axis Retirement Savings Fund - Dynamic Plan	93
Axis Retirement Savings Fund - Conservative Plan.....	95
Axis Gold Fund	97
Axis Gold ETF	98
Axis Silver ETF	99
Axis Silver ETF Fund of Fund	100



SIP Performance of Selected Schemes

101



Load Structure And Minimum Investment Amount

103



NAV's

105



Expense Ratios

110



Annexure

113



Product Labeling

120

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

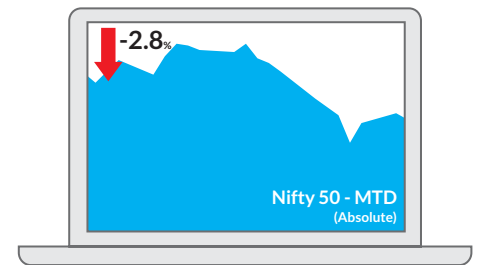
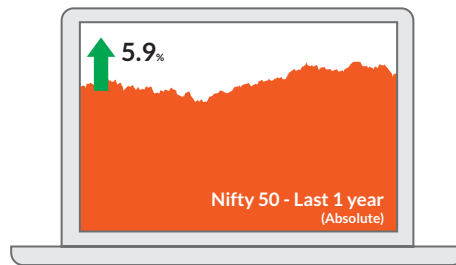
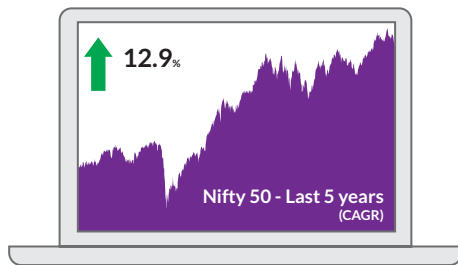
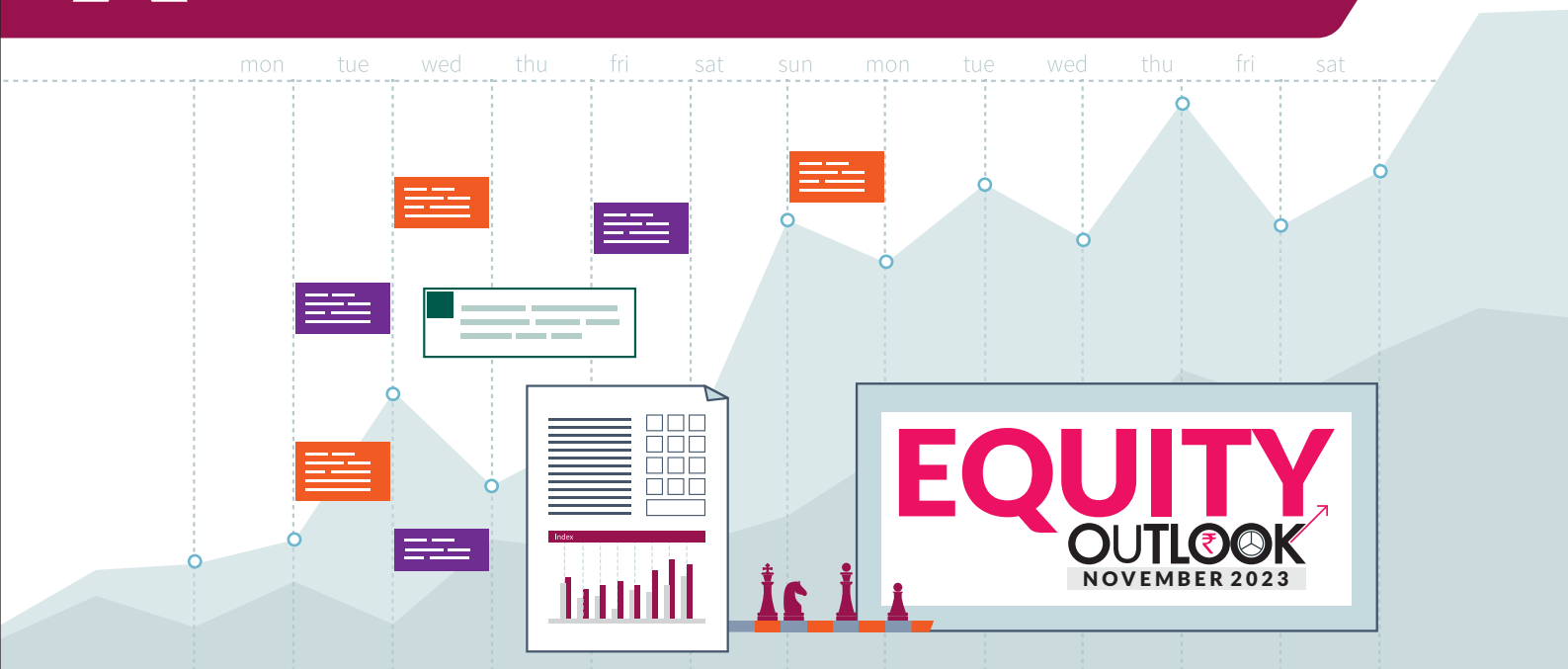
Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Globally two events dominated headlines through most of the month - rising US Treasury yields and the geopolitical conflict between Israel and Hamas. These led equities across the globe and in India to buckle under pressure as investors shifted to less riskier assets. The S&P BSE Sensex fell 3% while the NIFTY 50 ended 2.8% down. NIFTY Midcap 100 & NIFTY Smallcap 100 too declined by 4.1% and 0.8% respectively. For the first time in many months, the large caps outperformed midcaps but underperformed smallcaps. Market breadth weakened with the advance/decline ratio down in October while volatility was higher compared to the previous month.

Markets have been witnessing bouts of consolidation and this will likely continue in the near term. Investors should be mindful of the volatility seen in the mid and small caps. This segment has more representation of B2B companies having exposure to investment and exports part of economy. Underperformance of consumption compared to investments and exports has helped the rally in mid-small cap so far. With expectations of a global slowdown, this could be impacted, although investment part of economy could continue to do well.

CORPORATE



FPIs retreated for the second consecutive month and October saw outflows to the tune of Rs 24,548 cr. The sectors that saw maximum outflows, were financials, FMCG, power and IT. In contrast, domestic institutional investors infused Rs 28,254 cr this month. The ongoing earnings season has been in line with market expectations; however, few bellwether companies in the IT segment did disappoint. Many banks and financial companies reported margin pressure due to lagged impact of repricing of the deposit book. Of the hits and misses, most beats were concentrated in Utilities, NBFC, Energy and Autos, while misses were Consumer Durables. Discretionary consumption volume growth across sectors remains low, pinning hopes on the festive season. B2B sectors/segments of companies reported strong volume growth due to higher government capex and lower commodity prices on annual basis, while volume growth in the exports segment took a hit.

We have always suggested to our investors to stay invested in the markets and use the bouts of volatility as opportunities to increase exposure to the markets. Patience is the biggest reward to long-term investors. Five states witness elections in November with the outcome in early December and this could provide fresh triggers to the market. Overall, India's growth story remains one of resilience compared to its regional peers and this will limit the downside despite a cyclical regional slowdown.

GLOBAL



Headline inflation dropped to 5.02% due to lower vegetable prices. After double digit gains in September, crude oil process moderated ~8% despite the Israel-Hamas conflict. Markets globally have been cautious about the conflict given its potential to spread wide and far and any escalation of war could lead to attacks on oil tankers. Incoming macroeconomic data pointed to strength in the economy - GST collections, automobile sales, while industrial production and PMI indicators also showed strength.

Demand growth for cement and construction materials has been the highest in many years. With corporate balance sheets deleveraging, and a large part of operating cash flows in the last few years used to bring down debt; the debt-to-equity and debt-to-EBITDA ratios for major corporates are both near cyclical lows. Leverage among the lenders has also come down, partly due to fund-raising and partly due to several years of low credit growth, where surpluses have accumulated on balance sheets. These should offset the several headwinds faced by the economy. Even if the central bank keeps the repo rate unchanged going forward, financial conditions can continue to tighten as older loans roll over. The global economic slowdown has already brought down growth in goods and services; a likely US recession next year can intensify pressure in some of the export-driven sectors.







AXIS BLUECHIP FUND

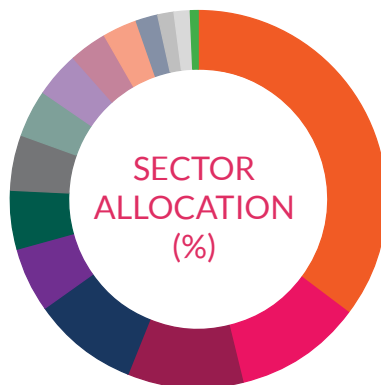
(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 5th January 2010		MONTHLY AVERAGE 31,670.04Cr. AS ON 31 st October, 2023 30,733.59Cr.
	BENCHMARK S&P BSE 100 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 7.51% Beta - 0.93 Sharpe Ratio** - 0.74
	PORTFOLIO TURNOVER (1 YEAR) 0.31 times		FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016 Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



FINANCIAL SERVICES	33.15
AUTOMOBILE AND AUTO COMPONENTS	10.26
INFORMATION TECHNOLOGY	9.34
CONSUMER SERVICES	8.54
FAST MOVING CONSUMER GOODS	5.22
OIL GAS & CONSUMABLE FUELS	4.72
CONSTRUCTION	4.46
HEALTHCARE	3.82
CONSUMER DURABLES	3.65
CONSTRUCTION MATERIALS	3.05
TELECOMMUNICATION	2.78
CHEMICALS	1.78
REALTY	1.32
SERVICES	1.30
CAPITAL GOODS	0.64

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.04%
HDFC Bank Limited	Banks	8.78%
ICICI Bank Limited	Banks	8.29%
Bajaj Finance Limited	Finance	8.16%
Avenue Supermarts Limited	Retailing	5.85%
Tata Consultancy Services Limited	IT - Software	5.39%
Reliance Industries Limited	Petroleum Products	4.72%
Larsen & Toubro Limited	Construction	4.46%
Infosys Limited	IT - Software	3.95%
UltraTech Cement Limited	Cement & Cement Products	3.05%
Bharti Airtel Limited	Telecom - Services	2.78%
Nestle India Limited	Food Products	2.74%
Tata Motors Limited	Automobiles	2.69%
Mahindra & Mahindra Limited	Automobiles	2.59%
Titan Company Limited	Consumer Durables	2.47%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.40%
Cholamandalam Investment and Finance Company Ltd	Finance	2.31%
Maruti Suzuki India Limited	Automobiles	2.04%
Kotak Mahindra Bank Limited	Banks	2.03%
Bajaj Finserv Limited	Finance	1.95%
Bajaj Auto Limited	Automobiles	1.77%
Hindustan Unilever Limited	Diversified FMCG	1.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.54%
Info Edge (India) Limited	Retailing	1.50%
DLF Limited	Realty	1.32%
InterGlobe Aviation Limited	Transport Services	1.30%
Asian Paints Limited	Consumer Durables	1.18%
TVS Motor Company Limited	Automobiles	1.17%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.11%
Jio Financial Services Limited	Finance	0.83%
Zomato Limited	Retailing	0.83%
State Bank of India	Banks	0.65%
Other Domestic Equity (Less than 0.50% of the corpus)		2.57%
EXCHANGE TRADED FUND		0.65%
Axis NIFTY 50 ETF	Others	0.65%
DEBT, CASH & OTHER CURRENT ASSETS		5.31%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	2.29%	10,229	12.51%	14,247	12.57%	18,085	11.58%	45,520
S&P BSE 100 TRI (Benchmark)	7.73%	10,773	20.17%	17,361	14.39%	19,593	11.22%	43,526
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.08%	42,759
Axis Bluechip Fund - Direct Plan - Growth Option	3.26%	10,326	13.74%	14,719	13.86%	19,146	14.24%	42,332
S&P BSE 100 TRI (Benchmark)	7.73%	10,773	20.17%	17,361	14.39%	19,593	13.02%	37,654
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
IDCW	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.




**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023.
Source ACEMF

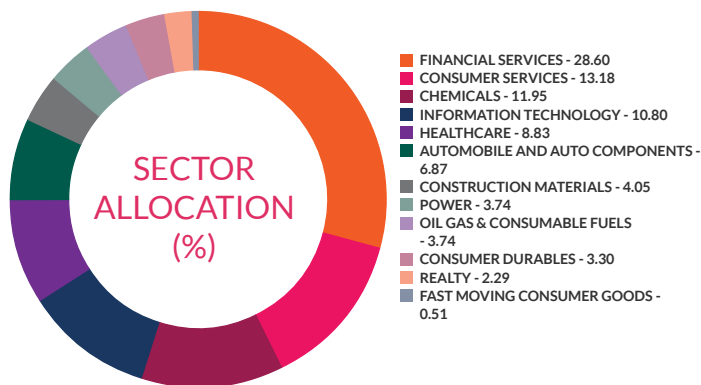
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
October 2023


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012	AUM MONTHLY AVERAGE 14,143.82Cr. AS ON 31 st October, 2023 13,652.73Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 8.59% Beta - 0.97 Sharpe Ratio** - 0.44
	PORTFOLIO TURNOVER (1 YEAR) 1.92 times	FUND MANAGER Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 3rd August 2023 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE		(as on 31st October, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused 25 Fund - Regular Plan - Growth Option	0.37%	10,037	10.53%	13,507	10.26%	16,297	13.25%	41,020	29-Jun-12
Nifty 500 TRI (Benchmark)	9.87%	10,987	21.84%	18,098	15.16%	20,264	14.35%	45,803	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.36%	41,489	
Axis Focused 25 Fund - Direct Plan - Growth Option	1.35%	10,135	11.72%	13,949	11.54%	17,268	13.64%	39,957	01-Jan-13
Nifty 500 TRI (Benchmark)	9.87%	10,987	21.84%	18,098	15.16%	20,264	13.57%	39,694	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.86%
Bajaj Finance Limited	Finance	9.17%
Avenue Supermarts Limited	Retailing	7.87%
Tata Consultancy Services Limited	IT - Software	7.15%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.80%
ICICI Bank Limited	Banks	5.60%
Info Edge (India) Limited	Retailing	5.31%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.31%
PI Industries Limited	Fertilizers & Agrochemicals	5.11%
Bajaj Finserv Limited	Finance	4.48%
Shree Cement Limited	Cement & Cement Products	4.05%
Bajaj Auto Limited	Automobiles	4.03%
Reliance Industries Limited	Petroleum Products	3.74%
Torrent Power Limited	Power	3.74%
LTIMindtree Limited	IT - Software	3.65%
Cholamandalam Investment and Finance Company Ltd	Finance	3.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.53%
Asian Paints Limited	Consumer Durables	3.30%
Sona BLW Precision Forgings Limited	Auto Components	2.84%
Kotak Mahindra Bank Limited	Banks	2.52%
DLF Limited	Realty	2.30%
HDFC Bank Limited	Banks	2.26%
Jio Financial Services Limited	Finance	0.97%
Nestle India Limited	Food Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.04%
DEBT, CASH & OTHER CURRENT ASSETS		2.14%
GRAND TOTAL		100.00%







Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

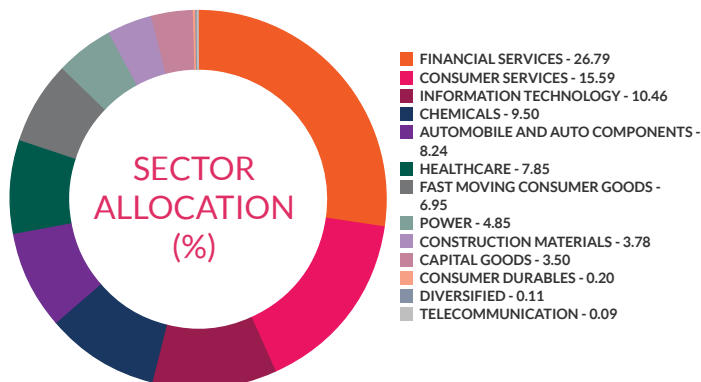
AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

 <p>DATE OF ALLOTMENT 29th December 2009</p>	 <p>MONTHLY AVERAGE 31,859.96Cr. AS ON 31st October, 2023 31,135.83Cr.</p>
 <p>BENCHMARK Nifty 500 TRI</p>	 <p>STATISTICAL MEASURES (3 YEARS) Standard Deviation - 8.6% Beta - 0.96 Sharpe Ratio** - 0.75</p>
 <p>PORTFOLIO TURNOVER (1 YEAR) 0.18 times</p>	 <p>FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023</p>



PERFORMANCE		(as on 31st October, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	5.65%	10,565	13.43%	14,601	12.00%	17,626	15.17%	70,651	29-Dec-09
Nifty 500 TRI (Benchmark)	9.87%	10,987	21.84%	18,098	15.16%	20,264	11.57%	45,556	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.20%	43,501	
Axis Long Term Equity Fund - Direct Plan - Growth Option	6.47%	10,647	14.37%	14,966	12.94%	18,386	16.60%	52,825	01-Jan-13
Nifty 500 TRI (Benchmark)	9.87%	10,987	21.84%	18,098	15.16%	20,264	13.57%	39,694	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023. Source ACMEF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.91%
Bajaj Finance Limited	Finance	8.69%
Avenue Supermarts Limited	Retailing	7.48%
Tata Consultancy Services Limited	IT - Software	7.07%
Nestle India Limited	Food Products	6.95%
Info Edge (India) Limited	Retailing	5.18%
Torrent Power Limited	Power	4.85%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.75%
Cholamandalam Investment and Finance Company Ltd	Finance	4.36%
Bajaj Finserv Limited	Finance	4.16%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.15%
HDFC Bank Limited	Banks	4.11%
Shree Cement Limited	Cement & Cement Products	3.78%
PI Industries Limited	Fertilizers & Agrochemicals	3.72%
Kotak Mahindra Bank Limited	Banks	2.70%
Tata Motors Limited	Automobiles	2.55%
Astral Limited	Industrial Products	2.29%
Sundaram Finance Limited	Finance	2.26%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.21%
Mahindra & Mahindra Limited	Automobiles	2.18%
Tube Investments of India Limited	Auto Components	1.84%
Zomato Limited	Retailing	1.76%
Sona BLW Precision Forgings Limited	Auto Components	1.65%
Tata Elxsi Limited	IT - Software	1.28%
Persistent Systems Limited	IT - Software	1.22%
The Indian Hotels Company Limited	Leisure Services	1.17%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.11%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.97%
Coforge Limited	IT - Software	0.89%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.66%
Other Domestic Equity (Less than 0.50% of the corpus)		1.91%
DEBT, CASH & OTHER CURRENT ASSETS		2.09%
GRAND TOTAL		100.00%

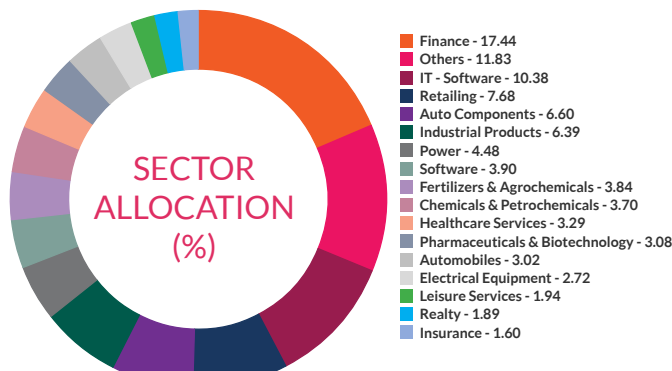
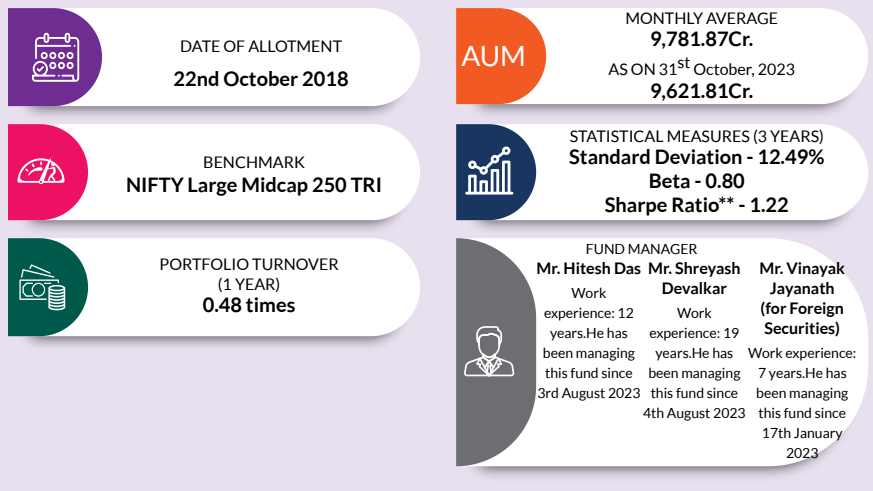
Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	14.41%	11,441	22.12%	18,224	17.84%	22,735	17.79%	22,780
NIFTY Large Midcap 250 TRI (Benchmark)	14.25%	11,425	25.34%	19,701	17.02%	21,950	17.66%	22,647
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	14.53%	19,777
Axis Growth Opportunities Fund - Direct Plan - Growth Option	15.80%	11,580	23.83%	18,997	19.69%	24,571	19.63%	24,620
NIFTY Large Midcap 250 TRI (Benchmark)	14.25%	11,425	25.34%	19,701	17.02%	21,950	17.66%	22,647
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	14.53%	19,777

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 13.3 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87
	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023.

Source ACEMF

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO			
Instrument Type/Issuer Name	Industry	% of NAV	
DOMESTIC EQUITIES		76.87%	
Bajaj Finance Limited	Finance	7.26%	
Torrent Power Limited	Power	4.48%	
Cholamandalam Investment and Finance Company Ltd	Finance	4.35%	
Avenue Supermarts Limited	Retailing	3.96%	
Tata Elxsi Limited	IT - Software	3.72%	
Sundaram Finance Limited	Finance	3.28%	
PI Industries Limited	Fertilizers & Agrochemicals	3.07%	
Coforge Limited	IT - Software	2.86%	
Sona BLW Precision Forgings Limited	Auto Components	2.45%	
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.23%	
CG Power and Industrial Solutions Limited	Electrical Equipment	2.21%	
Astral Limited	Industrial Products	2.12%	
The Indian Hotels Company Limited	Leisure Services	1.94%	
Supreme Industries Limited	Industrial Products	1.76%	
Persistent Systems Limited	IT - Software	1.41%	
Larsen & Toubro Limited	Construction	1.26%	
Tata Consultancy Services Limited	IT - Software	1.20%	
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.15%	
TVS Motor Company Limited	Automobiles	1.14%	
Zomato Limited	Retailing	1.14%	
Linde India Limited	Chemicals & Petrochemicals	1.13%	
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.06%	
DLF Limited	Realty	1.02%	
Pidilite Industries Limited	Chemicals & Petrochemicals	1.01%	
Nestle India Limited	Food Products	0.99%	
Maruti Suzuki India Limited	Automobiles	0.99%	
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.91%	
Tata Motors Limited	Automobiles	0.89%	
The Phoenix Mills Limited	Realty	0.87%	
Tube Investments of India Limited	Auto Components	0.85%	
Global Health Limited	Healthcare	0.85%	
HDFC Bank Limited	Services	0.84%	
Dixon Technologies (India) Limited	Banks	0.84%	
SBI Life Insurance Company Limited	Consumer Durables	0.84%	
ICICI Prudential Life Insurance Company Limited	Insurance	0.82%	
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.76%	
Jio Financial Services Limited	Finance	0.75%	
AIA Engineering Limited	Industrial Products	0.74%	
Info Edge (India) Limited	Retailing	0.66%	
Vijaya Diagnostic Centre Limited	Healthcare Services	0.66%	
LTIMindtree Limited	IT - Software	0.66%	
Bharti Airtel Limited	Telecom - Services	0.65%	
CreditAccess Grameen Limited	Finance	0.64%	
Minda Corporation Limited	Auto Components	0.63%	
United Spirits Limited	Beverages	0.63%	
Mphasis Limited	IT - Software	0.53%	
Other Domestic Equity (Less than 0.50% of the corpus)		2.70%	
EXCHANGE TRADED FUND		0.92%	
Axis NIFTY 50 ETF	Others	0.92%	
INTERNATIONAL EQUITIES		16.88%	
Microsoft Corp	Software	1.32%	
Alphabet Inc A	Software	0.95%	
Nvidia Corp Com	Industrial Products	0.78%	
Unitedhealth Group Inc	Healthcare Services	0.75%	
Eli Lilly & Co	Pharmaceuticals	0.67%	
Visa Inc	Finance	0.62%	
COCA COLA CO	Consumer Non Durables	0.57%	
Adobe Inc	Software	0.57%	
Meta Platforms Registered Shares A	Software	0.57%	
Elevance Health Inc	Healthcare Services	0.56%	
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.56%	
Netflix Inc	Media	0.54%	
Astrazeneca PLC	Entertainment	0.54%	
Arista Networks Inc	Pharmaceuticals	0.54%	
Sony Group Corporation - ADR	Information Technology	0.54%	
AIA Group Ltd	Consumer Durables	0.54%	
Bunzl PLC	Finance	0.54%	
Autozone Inc	Commercial Services	0.52%	
Siemens AG - ADR	Retailing	0.52%	
Reckitt Benckiser Group PLC	Electrical Equipment	0.50%	
Other International Equity (Less than 0.50% of the corpus)	Consumer Non Durables	4.24%	
INTERNATIONAL EXCHANGE TRADED FUNDS		1.63%	
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	1.11%	
iShares CORE S&P 500 (USD) UCITS ETF	Others	0.52%	
DEBT, CASH & OTHER CURRENT ASSETS		3.70%	
GRAND TOTAL		100.00%	

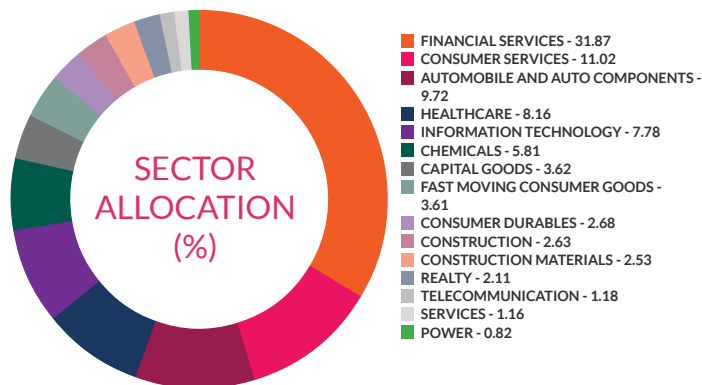
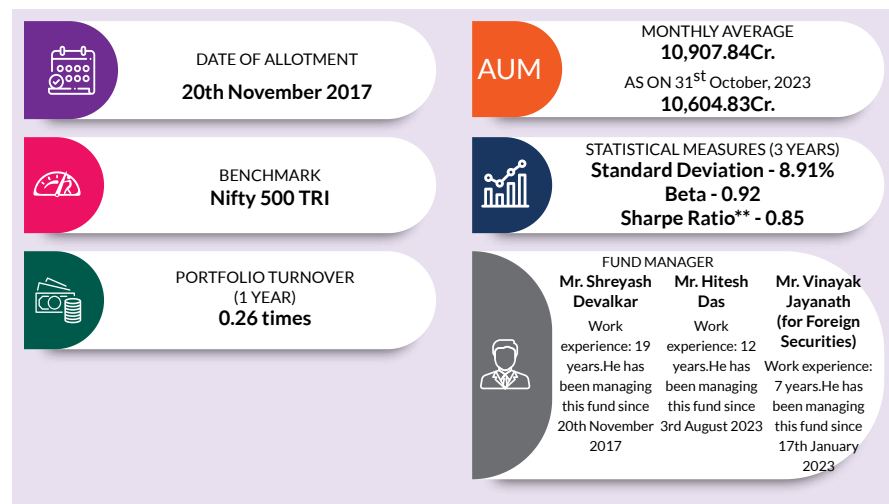
Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND


(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE		(as on 31st October, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	3.56%	10,356	14.55%	15,036	13.22%	18,614	11.33%	18,930	20-Nov-17
Nifty 500 TRI (Benchmark)	9.87%	10,987	21.84%	18,098	15.16%	20,264	11.97%	19,592	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.28%	19,920	
Axis Flexi Cap Fund - Direct Plan - Growth Option	4.69%	10,469	15.89%	15,572	14.71%	19,865	12.86%	20,540	20-Nov-17
Nifty 500 TRI (Benchmark)	9.87%	10,987	21.84%	18,098	15.16%	20,264	11.97%	19,592	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.28%	19,920	
Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 16 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.									



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.72%
Bajaj Finance Limited	Finance	8.80%
HDFC Bank Limited	Banks	8.11%
ICICI Bank Limited	Banks	7.90%
Avenue Supermarts Limited	Retailing	5.62%
Tata Consultancy Services Limited	IT - Software	3.71%
Infosys Limited	IT - Software	3.39%
Tata Motors Limited	Automobiles	2.66%
Larsen & Toubro Limited	Construction	2.63%
Mahindra & Mahindra Limited	Automobiles	2.60%
UltraTech Cement Limited	Cement & Cement Products	2.53%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.15%
Cholamandalam Investment and Finance Company Ltd	Finance	2.13%
Brigade Enterprises Limited	Realty	2.11%
Nestle India Limited	Food Products	2.07%
Bharat Electronics Limited	Aerospace & Defense	1.95%
Narayana Hrudayalaya Limited	Healthcare Services	1.85%
Titan Company Limited	Consumer Durables	1.81%
Sona BLW Precision Forgings Limited	Auto Components	1.80%
Trent Limited	Retailing	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.37%
Info Edge (India) Limited	Retailing	1.29%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.27%
Kotak Mahindra Bank Limited	Banks	1.26%
PI Industries Limited	Fertilizers & Agrochemicals	1.23%
Zomato Limited	Retailing	1.19%
Bharti Airtel Limited	Telecom - Services	1.18%
InterGlobe Aviation Limited	Transport Services	1.16%
SBI Life Insurance Company Limited	Insurance	1.16%
Bajaj Finserv Limited	Finance	1.11%
Rainbow Childrens Medicare Limited	Healthcare Services	1.04%
The Indian Hotels Company Limited	Leisure Services	1.03%
Astral Limited	Industrial Products	1.02%
Hindustan Unilever Limited	Diversified FMCG	0.99%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.98%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.87%
Asian Paints Limited	Consumer Durables	0.87%
Torrent Power Limited	Power	0.82%
Sansera Engineering Limited	Auto Components	0.79%
LTIMindtree Limited	IT - Software	0.68%
State Bank of India	Banks	0.67%
Global Health Limited	Healthcare Services	0.61%
Fortis Healthcare Limited	Healthcare Services	0.59%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.56%
United Spirits Limited	Beverages	0.55%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.02%
DEBT, CASH & OTHER CURRENT ASSETS		5.28%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023.
Source: ACEMF
*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021

AUM

MONTHLY AVERAGE
4,360.29Cr.
AS ON 31st October, 2023
4,257.74Cr.

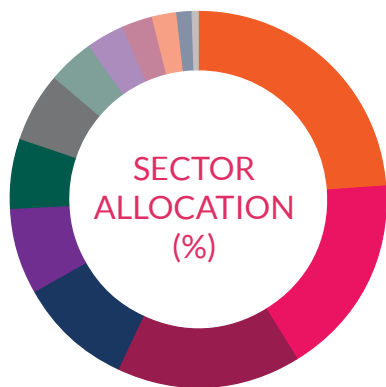


BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI



FUND MANAGER

Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023	Mr. Sachin Jain Work experience: 10 years. He has been managing this fund since 17th December 2021	Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 26th May 2023	Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 26th May 2023
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FINANCIAL SERVICES - 22.86
AUTOMOBILE AND AUTO COMPONENTS - 16.58
INFORMATION TECHNOLOGY - 15.13
HEALTHCARE - 9.40
REALTY - 7.07
CONSUMER DURABLES - 5.75
CONSUMER SERVICES - 5.71
CHEMICALS - 3.81
CAPITAL GOODS - 3.12
FAST MOVING CONSUMER GOODS - 2.54
CONSTRUCTION - 2.00
CONSTRUCTION MATERIALS - 1.26
POWER - 0.49



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	16.83%	11,683	NA	NA	NA	NA	8.55%	11,660	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	15.59%	11,559	NA	NA	NA	NA	10.85%	12,127	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	7.74%	11,496	
Axis Multicap Fund - Direct Plan - Growth Option	18.48%	11,848	NA	NA	NA	NA	10.18%	11,990	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	15.59%	11,559	NA	NA	NA	NA	10.85%	12,127	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	7.74%	11,496	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.75%
ICICI Bank Limited	Banks	5.93%
Birlasoft Limited	IT - Software	4.37%
Cholamandalam Investment and Finance Company Ltd	Finance	4.18%
Persistent Systems Limited	IT - Software	3.93%
The Phoenix Mills Limited	Realty	3.86%
Bajaj Finance Limited	Finance	3.85%
Trent Limited	Retailing	3.43%
Sundaram Finance Limited	Finance	2.76%
HDFC Bank Limited	Banks	2.69%
Mahindra & Mahindra Limited	Automobiles	2.52%
Blue Star Limited	Consumer Durables	2.41%
Infosys Limited	IT - Software	2.29%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.20%
Narayana Hrudayalaya Limited	Healthcare Services	2.19%
Fortis Healthcare Limited	Healthcare Services	2.19%
Minda Corporation Limited	Auto Components	2.17%
Brigade Enterprises Limited	Realty	2.09%
Larsen & Toubro Limited	Construction	2.00%
Corforge Limited	IT - Software	1.87%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.66%
Kaynes Technology India Limited	Industrial Manufacturing	1.53%
UNO Minda Limited	Auto Components	1.53%
CIE Automotive India Limited	Auto Components	1.49%
Sansera Engineering Limited	Auto Components	1.48%
Tata Motors Limited	Automobiles	1.42%
TVS Motor Company Limited	Automobiles	1.41%
Tata Consultancy Services Limited	IT - Software	1.38%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.36%
Bata India Limited	Consumer Durables	1.35%
Mphasis Limited	IT - Software	1.29%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.26%
State Bank of India	Banks	1.22%
Polycab India Limited	Industrial Products	1.20%
Zomato Limited	Retailing	1.17%
DLF Limited	Realty	1.12%
Go Fashion (India) Limited	Retailing	1.11%
CCL Products (India) Limited	Agricultural Food & other Products	1.10%
Motherson Sumi Wiring India Limited	Auto Components	1.00%
Can Fin Homes Limited	Finance	0.98%
Rolex Rings Limited	Auto Components	0.95%
Rainbow Childrens Medicare Limited	Healthcare Services	0.94%
Craftsman Automation Limited	Auto Components	0.90%
Maruti Suzuki India Limited	Automobiles	0.87%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.85%
Sona BLW Precision Forgings Limited	Auto Components	0.84%
Mrs. Bectors Food Specialities Limited	Food Products	0.82%
Jio Financial Services Limited	Finance	0.78%
Voltas Limited	Consumer Durables	0.69%
UltraTech Cement Limited	Cement & Cement Products	0.69%
United Spirits Limited	Beverages	0.62%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.27%
DEBT, CASH & OTHER CURRENT ASSETS		4.25%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



DATE OF ALLOTMENT
18th February 2011



BENCHMARK
S&P BSE Midcap 150 TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.24 times



MONTHLY AVERAGE
22,441.10Cr.
AS ON 31st October, 2023
21,962.26Cr.



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.16%
Beta - 0.80
Sharpe Ratio - 1.17**



FUND MANAGER
Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016
Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 3rd August 2023
Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.15%
Cholamandalam Investment and Finance Company Ltd	Finance	4.61%
Supreme Industries Limited	Industrial Products	4.42%
Trent Limited	Retailing	3.70%
The Indian Hotels Company Limited	Leisure Services	3.40%
Persistent Systems Limited	IT - Software	3.37%
Bajaj Finance Limited	Finance	3.21%
ICICI Bank Limited	Banks	3.09%
Astral Limited	Industrial Products	3.03%
TVS Motor Company Limited	Automobiles	2.81%
Sona BLW Precision Forgings Limited	Auto Components	2.49%
PI Industries Limited	Fertilizers & Agrochemicals	2.31%
UNO Minda Limited	Auto Components	2.27%
Schaeffler India Limited	Auto Components	2.24%
Coromandel International Limited	Fertilizers & Agrochemicals	2.21%
Cummins India Limited	Industrial Products	2.14%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.02%
Fortis Healthcare Limited	Healthcare Services	1.96%
Coforge Limited	IT - Software	1.92%
The Phoenix Mills Limited	Realty	1.85%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.68%
Tata Communications Limited	Telecom - Services	1.66%
Sundaram Finance Limited	Finance	1.61%
ABB India Limited	Electrical Equipment	1.60%
JK Cement Limited	Cement & Cement Products	1.59%
The Federal Bank Limited	Banks	1.57%
Avenue Supermarkets Limited	Retailing	1.50%
Grindwell Norton Limited	Industrial Products	1.49%
HDFC Bank Limited	Banks	1.44%
Mphasis Limited	IT - Software	1.33%
Mahindra & Mahindra Financial Services Limited	Finance	1.26%
Linde India Limited	Chemicals & Petrochemicals	1.26%
Balkrishna Industries Limited	Auto Components	1.21%
Bata India Limited	Consumer Durables	1.15%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.08%
3M India Limited	Diversified	1.04%
Endurance Technologies Limited	Auto Components	0.95%
SKF India Limited	Industrial Products	0.91%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.90%
Motherson Sumi Wiring India Limited	Auto Components	0.89%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.84%
Vedant Fashions Limited	Retailing	0.83%
Aditya Birla Fashion and Retail Limited	Retailing	0.78%
K.P.R. Mill Limited	Textiles & Apparels	0.75%
Solar Industries India Limited	Chemicals & Petrochemicals	0.73%
The Ramco Cements Limited	Cement & Cement Products	0.69%
Voltas Limited	Consumer Durables	0.63%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.62%
Bharat Forge Limited	Industrial Products	0.57%
Gujarat Gas Limited	Gas	0.57%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.56%
Carborundum Universal Limited	Industrial Products	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		4.84%
DEBT, CASH & OTHER CURRENT ASSETS		7.85%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

SECTOR ALLOCATION (%)

- CAPITAL GOODS - 17.52
- FINANCIAL SERVICES - 17.14
- AUTOMOBILE AND AUTO COMPONENTS - 13.87
- CONSUMER SERVICES - 11.01
- CHEMICALS - 8.49
- INFORMATION TECHNOLOGY - 6.62
- HEALTHCARE - 5.46
- CONSUMER DURABLES - 2.70
- CONSTRUCTION MATERIALS - 2.28
- REALTY - 1.85
- TELECOMMUNICATION - 1.66
- TEXTILES - 1.18
- DIVERSIFIED - 1.04
- OIL GAS & CONSUMABLE FUELS - 0.57
- POWER - 0.44
- FAST MOVING CONSUMER GOODS - 0.32



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	11.36%	11,136	21.22%	17,821	17.74%	22,637	17.33%	76,240	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	22.64%	12,264	30.86%	22,425	20.33%	25,236	16.17%	67,164	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.72%	40,878	
Axis Midcap Fund - Direct Plan - Growth Option	12.59%	11,259	22.73%	18,496	19.26%	24,138	18.61%	63,579	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	22.64%	12,264	30.86%	22,425	20.33%	25,236	17.85%	59,262	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.





**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023. Source ACEMF

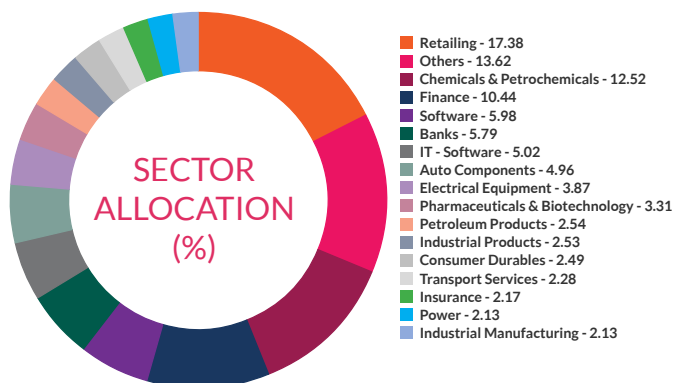
AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020	AUM	MONTHLY AVERAGE 1,236.04Cr. AS ON 31 st October, 2023 1,195.03Cr.
	BENCHMARK Nifty 500 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.30 times
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 24th December 2020 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023		



PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	9.09%	10,909	NA	NA	NA	NA	9.52%	12,960	24-Dec-20
Nifty 500 TRI (Benchmark)	9.87%	10,987	NA	NA	NA	NA	16.08%	15,300	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	13.54%	14,365	
Axis Special Situations Fund - Direct Plan - Growth Option	10.72%	11,072	NA	NA	NA	NA	11.18%	13,530	24-Dec-20
Nifty 500 TRI (Benchmark)	9.87%	10,987	NA	NA	NA	NA	16.08%	15,300	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	13.54%	14,365	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		75.67%
Bajaj Finance Limited	Finance	6.46%
Avenue Supermarts Limited	Retailing	4.78%
Linde India Limited	Chemicals & Petrochemicals	4.61%
Info Edge (India) Limited	Retailing	4.12%
Zomato Limited	Retailing	4.11%
ICICI Bank Limited	Banks	4.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.74%
Sona BLW Precision Forgings Limited	Auto Components	2.54%
Tata Elxsi Limited	IT - Software	2.39%
Delhivery Limited	Transport Services	2.28%
Coforge Limited	IT - Software	2.24%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.14%
Torrent Power Limited	Power	2.13%
Honeywell Automation India Limited	Industrial Manufacturing	2.13%
Aether Industries Limited	Chemicals & Petrochemicals	2.00%
Bajaj Finserv Limited	Finance	1.85%
HDFC Bank Limited	Banks	1.80%
Siemens Limited	Electrical Equipment	1.78%
ABB India Limited	Electrical Equipment	1.70%
Reliance Industries Limited	Petroleum Products	1.57%
ICICI Prudential Life Insurance Company Limited	Insurance	1.34%
FSN E-Commerce Ventures Limited	Retailing	1.33%
Samvardhana Motherson International Limited	Auto Components	1.28%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.26%
Godrej Consumer Products Limited	Personal Products	1.19%
Eureka Forbes Ltd	Consumer Durables	1.16%
Motherson Sumi Wiring India Limited	Auto Components	1.14%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.02%
L&T Technology Services Limited	IT - Services	0.87%
SBI Life Insurance Company Limited	Insurance	0.82%
Ideaforge Technology Limited	Aerospace & Defense	0.82%
Grindwell Norton Limited	Industrial Products	0.75%
Larsen & Toubro Limited	Construction	0.74%
Indiamart InterMesh Limited	Retailing	0.72%
Honasa Consumer Limited	Personal Products	0.67%
Zee Entertainment Enterprises Limited	Entertainment	1.03%
L&T Finance Holdings Limited	Finance	0.64%
Voltas Limited	Consumer Durables	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		0.93%
INTERNATIONAL EQUITIES		23.50%
Microsoft Corp	Software	1.63%
Alphabet Inc A	Software	1.16%
Eli Lilly & Co	Pharmaceuticals	1.07%
Visa Inc	Finance	1.01%
Shell PLC	Petroleum Products	0.97%
Apple Inc	Software	0.93%
Netflix Inc	Media & Entertainment	0.86%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.83%
Amazon Com Inc	Retailing	0.81%
Boston Scientific Corp	Healthcare Services	0.80%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.76%
Sony Group Corporation - ADR	Consumer Durables	0.76%
Adobe Inc	Software	0.74%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.74%
Costco Wholesale Corp	Retailing	0.64%
Relx Plc	Software	0.61%
LULULEMON ATHLETICA INC COM STK	Textiles	0.57%
USD0.01		
Nvidia Corp Com	Industrial Products	0.55%
Booking Holdings Inc	Retailing	0.51%
Other International Equity (Less than 0.50% of the corpus)		7.57%
DEBT, CASH & OTHER CURRENT ASSETS		0.82%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

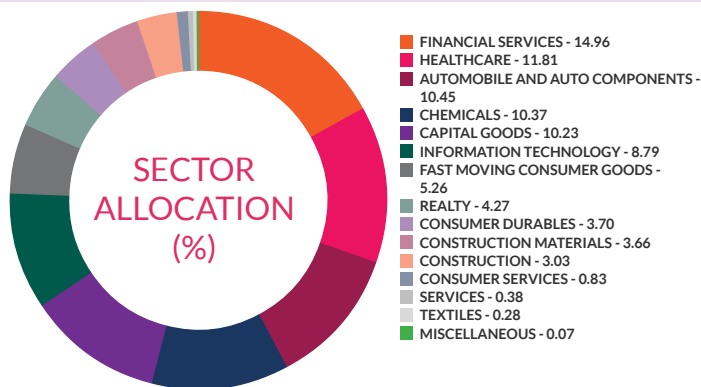
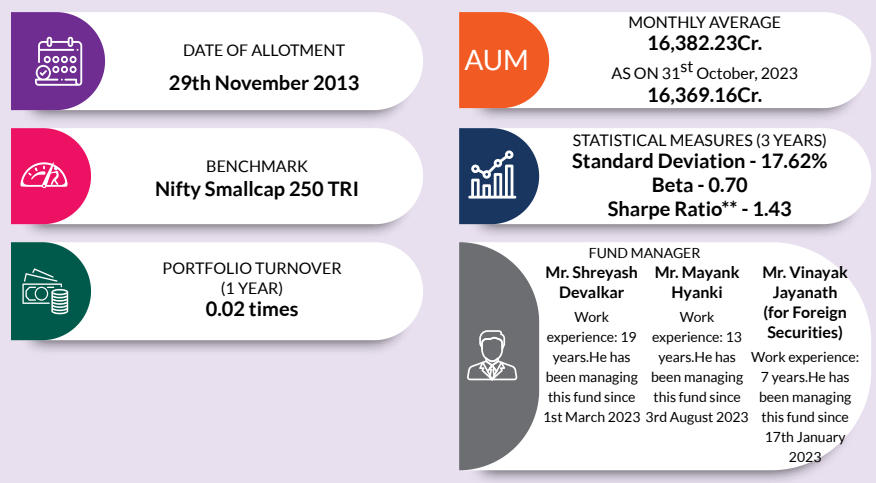
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	21.64%	12,164	31.71%	22,866	24.73%	30,208	22.84%	77,060
Nifty Smallcap 250 TRI (Benchmark)	29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
Axis Small Cap Fund - Direct Plan - Growth Option	23.06%	12,306	33.60%	23,863	26.52%	32,434	24.41%	87,410
Nifty Smallcap 250 TRI (Benchmark)	29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Op ons	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.84% (MIBOR as on 31-10-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st October 2023.
Source ACEMF
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		88.12%
Narayana Hrudayalaya Limited	Healthcare Services	4.06%
Cholamandalam Financial Holdings Limited	Finance	3.71%
Birlasoft Limited	IT - Software	3.67%
Brigade Enterprises Limited	Realty	2.99%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.85%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.80%
Blue Star Limited	Consumer Durables	2.75%
CCL Products (India) Limited	Agricultural Food & other Products	2.61%
Can Fin Homes Limited	Finance	2.45%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.34%
JK Lakshmi Cement Limited	Cement & Cement Products	2.01%
CIE Automotive India Limited	Auto Components	2.01%
RHI Magnesita India Limited	Industrial Products	1.84%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.83%
CreditAccess Grameen Limited	Finance	1.79%
Persistent Systems Limited	IT - Software	1.73%
Kaynes Technology India Limited	Industrial Manufacturing	1.63%
Ahlulwalia Contracts (India) Limited	Construction	1.63%
MTAR Technologies Limited	Aerospace & Defense	1.60%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.57%
Craftsman Automation Limited	Auto Components	1.53%
Vesuvius India Limited	Industrial Products	1.50%
City Union Bank Limited	Banks	1.49%
Grindwell Norton Limited	Industrial Products	1.49%
Tata Motors Limited	Automobiles	1.39%
KPIT Technologies Limited	IT - Software	1.33%
Mrs. Bectors Food Specialities Limited	Food Products	1.32%
The Phoenix Mills Limited	Realty	1.28%
Rolex Rings Limited	Auto Components	1.26%
Coforge Limited	IT - Software	1.19%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.18%
Carborundum Universal Limited	Industrial Products	1.08%
PB Fintech Limited	Financial Technology (Fintech)	1.04%
Minda Corporation Limited	Auto Components	0.96%
Sundaram Finance Limited	Finance	0.94%
Orient Electric Limited	Consumer Durables	0.89%
Data Patterns (India) Limited	Aerospace & Defense	0.89%
JK Cement Limited	Cement & Cement Products	0.83%
PNC Infratech Limited	Construction	0.78%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.71%
Sona BLW Precision Forgings Limited	Auto Components	0.66%
Mas Financial Services Limited	Finance	0.65%
KNR Constructions Limited	Construction	0.62%
BSE Limited	Capital Markets	0.62%
Sansera Engineering Limited	Auto Components	0.60%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.60%
HeidelbergCement India Limited	Cement & Cement Products	0.58%
S.J.S. Enterprises Limited	Auto Components	0.57%
Tata Elxsi Limited	IT - Software	0.56%
UNO Minda Limited	Auto Components	0.53%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.52%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
Go Fashion (India) Limited	Retailing	0.51%
Alicon Castalloy Limited	Auto Components	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.15%
DEBT, CASH & OTHER CURRENT ASSETS		11.88%
GRAND TOTAL		100.00%




Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

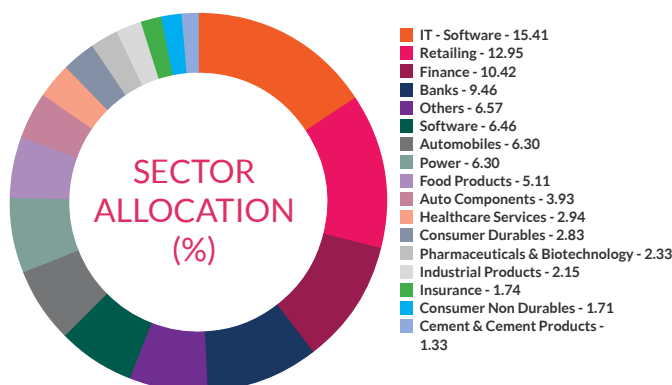
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,353.00Cr. AS ON 31st October, 2023 1,319.41Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.36 times
	FUND MANAGER Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023	



PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis ESG Equity Fund - Regular Plan - Growth Option	8.40%	10,840	12.97%	14,423	NA	NA	13.49%	16,010
Nifty 100 ESG TRI (Benchmark)	5.23%	10,523	17.76%	16,336	NA	NA	14.52%	16,555
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	14.16%	16,359
Axis ESG Equity Fund - Direct Plan - Growth Option	9.66%	10,966	14.60%	15,058	NA	NA	15.18%	16,910
Nifty 100 ESG TRI (Benchmark)	5.23%	10,523	17.76%	16,336	NA	NA	14.52%	16,555
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	14.16%	16,359

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Op ons	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61
	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		77.01%
Torrent Power Limited	Power	6.30%
Bajaj Finance Limited	Finance	5.17%
Nestle India Limited	Food Products	5.11%
Tata Consultancy Services Limited	IT - Software	4.76%
Infosys Limited	IT - Software	4.15%
Avenue Supermarts Limited	Retailing	3.37%
ICICI Bank Limited	Banks	3.30%
HDFC Bank Limited	Banks	3.22%
Titan Company Limited	Consumer Durables	2.30%
Craftsman Automation Limited	Auto Components	2.22%
Tech Mahindra Limited	IT - Software	2.19%
Go Fashion (India) Limited	Retailing	2.09%
Cholamandalam Investment and Finance Company Ltd	Finance	2.02%
Trent Limited	Retailing	1.99%
Tata Motors Limited	Automobiles	1.91%
Coforge Limited	IT - Software	1.79%
Kotak Mahindra Bank Limited	Banks	1.57%
Zomato Limited	Retailing	1.44%
Rainbow Childrens Medicare Limited	Healthcare Services	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.33%
Maruti Suzuki India Limited	Automobiles	1.31%
Sona BLW Precision Forgings Limited	Auto Components	1.29%
Mphasis Limited	IT - Software	1.28%
CreditAccess Grameen Limited	Finance	1.27%
Tata Elxsi Limited	IT - Software	1.24%
Tata Consumer Products Limited	Agricultural Food & other Products	1.16%
Eicher Motors Limited	Automobiles	1.05%
TVS Motor Company Limited	Automobiles	1.04%
Info Edge (India) Limited	Retailing	1.02%
Mahindra & Mahindra Limited	Automobiles	0.99%
ICICI Prudential Life Insurance Company Limited	Insurance	0.96%
Vedant Fashions Limited	Retailing	0.94%
Polycab India Limited	Industrial Products	0.85%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.81%
SBI Life Insurance Company Limited	Insurance	0.79%
ABB India Limited	Electrical Equipment	0.66%
Jyothy Labs Limited	Household Products	0.61%
Symphony Limited	Consumer Durables	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.65%
INTERNATIONAL EQUITIES		20.93%
Microsoft Corp	Software	2.05%
Alphabet Inc A	Software	1.36%
Relx Plc	Software	1.02%
Adobe Inc	Software	0.81%
Booking Holdings Inc	Retailing	0.81%
Bunzl PLC	Commercial Services	0.79%
Banco Bilbao Sp ADR	Banks	0.79%
Unilever Plc (Gb)	Consumer Non Durables	0.73%
Elevance Health Inc	Healthcare Services	0.73%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.70%
Astrazeneca PLC	Pharmaceuticals	0.70%
AIA Group Ltd	Finance	0.68%
ASML Holding NV	Industrial Products	0.67%
Intuit Inc	Software	0.66%
Mastercard Incorporated	Finance	0.65%
Visa Inc	Finance	0.63%
Raia Drogasil Sp ADR	Retailing	0.62%
HITACHI LTD ADR	Consumer	0.61%
DBS Group Holdings Ltd ADR	Banks	0.58%
Thermo Fisher Scientific Inc	Healthcare Services	0.58%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.56%
Salesforce Inc	Software	0.56%
Nestle Ltd ADR	Consumer Non Durables	0.51%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.47%
Greggs PLC	Commercial Services	0.42%
Kingfisher PLC	Retailing	0.23%
Spirax-Sarco Engineering PLC	Industrial Products	0.18%
Other International Equity (Less than 0.50% of the corpus)		1.83%
DEBT, CASH & OTHER CURRENT ASSETS		2.06%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

MONTHLY AVERAGE
941.19Cr.
AS ON 31st October, 2023
924.98Cr.

BENCHMARK
S&P BSE 200 TRI

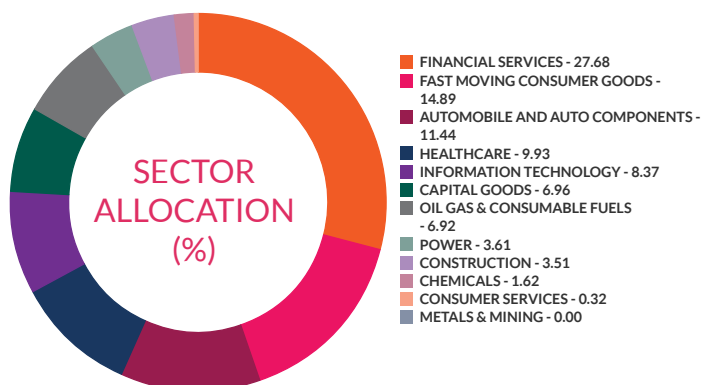
PORTFOLIO TURNOVER
(1 YEAR)
1.35 times


FUND MANAGER

Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 4th May 2022

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd July 2023

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023





PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	10.25%	11,025	NA	NA	NA	NA	9.54%	12,370	
S&P BSE 200 TRI (Benchmark)	7.88%	10,788	NA	NA	NA	NA	10.67%	12,669	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.07%	12,510	
Axis Quant Fund - Direct Plan - Growth Option	12.02%	11,202	NA	NA	NA	NA	11.38%	12,860	
S&P BSE 200 TRI (Benchmark)	7.88%	10,788	NA	NA	NA	NA	10.67%	12,669	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.07%	12,510	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.25%
ICICI Bank Limited	Banks	9.06%
ITC Limited	Diversified FMCG	6.56%
HDFC Bank Limited	Banks	5.44%
Tata Motors Limited	Automobiles	3.67%
NTPC Limited	Power	3.61%
Larsen & Toubro Limited	Construction	3.51%
Bajaj Auto Limited	Automobiles	3.30%
HCL Technologies Limited	IT - Software	3.18%
Nestle India Limited	Food Products	3.01%
Polycab India Limited	Industrial Products	2.94%
Union Bank of India	Banks	2.71%
Lupin Limited	Pharmaceuticals & Biotechnology	2.45%
Bharat Petroleum Corporation Limited	Petroleum Products	2.41%
TVS Motor Company Limited	Automobiles	2.16%
Kotak Mahindra Bank Limited	Banks	2.14%
Reliance Industries Limited	Petroleum Products	2.12%
Birlasoft Limited	IT - Software	2.08%
Colgate Palmolive (India) Limited	Personal Products	1.93%
Zensar Technologies Limited	IT - Software	1.90%
Supreme Industries Limited	Industrial Products	1.88%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.85%
MRF Limited	Auto Components	1.79%
Oil & Natural Gas Corporation Limited	Oil	1.79%
State Bank of India	Banks	1.78%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.77%
United Spirits Limited	Beverages	1.77%
CreditAccess Grameen Limited	Finance	1.70%
PI Industries Limited	Fertilizers & Agrochemicals	1.62%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.36%
AIA Engineering Limited	Industrial Products	1.22%
Sonata Software Limited	IT - Software	1.21%
Mrs. Bectors Food Specialities Limited	Food Products	1.09%
Manappuram Finance Limited	Finance	1.07%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.02%
Sundaram Finance Limited	Finance	1.01%
ICICI Lombard General Insurance Company Limited	Insurance	1.00%
Narayana Hrudayalaya Limited	Healthcare Services	0.98%
360 One WAM Limited	Finance	0.95%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.92%
Castrol India Limited	Petroleum Products	0.60%
BSE Limited	Capital Markets	0.56%
Jyothy Labs Limited	Household Products	0.53%
CEAT Limited	Auto Components	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.08%
DEBT, CASH & OTHER CURRENT ASSETS		4.75%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September 2021

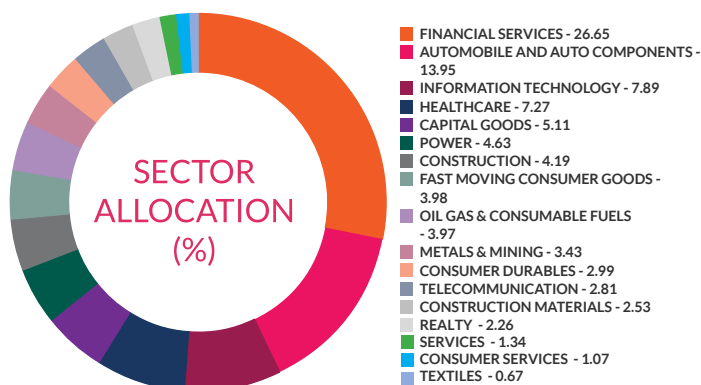
MONTHLY AVERAGE
346.08Cr.
AS ON 31st October, 2023
346.52Cr.

BENCHMARK
NIFTY 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.67 times

FUND MANAGER
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	19.01%	11,901	NA	NA	NA	NA	10.20%	12,270
NIFTY 500 TRI (Benchmark)	9.87%	10,987	NA	NA	NA	NA	6.68%	11,460
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	5.29%	11,148
Axis Value Fund - Direct Plan - Growth Option	20.61%	12,061	NA	NA	NA	NA	11.76%	12,640
NIFTY 500 TRI (Benchmark)	9.87%	10,987	NA	NA	NA	NA	6.68%	11,460
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	5.29%	11,148

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.73%
ICICI Bank Limited	Banks	5.15%
Tata Motors Limited	Automobiles	4.49%
Bajaj Holdings & Investment Limited	Finance	3.40%
HDFC Bank Limited	Banks	3.29%
Reliance Industries Limited	Petroleum Products	2.97%
Larsen & Toubro Limited	Construction	2.89%
Minda Corporation Limited	Auto Components	2.63%
NTPC Limited	Power	2.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.36%
Bajaj Finserv Limited	Finance	2.10%
Jyothy Labs Limited	Household Products	2.07%
The Federal Bank Limited	Banks	2.03%
Bajaj Auto Limited	Automobiles	1.99%
Sansera Engineering Limited	Auto Components	1.96%
Infosys Limited	IT - Software	1.95%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.95%
Mrs. Bectors Food Specialities Limited	Food Products	1.91%
Can Fin Homes Limited	Finance	1.87%
Bharti Airtel Limited	Telecom - Services	1.85%
Mahindra & Mahindra Limited	Automobiles	1.80%
CreditAccess Grameen Limited	Finance	1.79%
Fortis Healthcare Limited	Healthcare Services	1.77%
UltraTech Cement Limited	Cement & Cement Products	1.76%
Cholamandalam Investment and Finance Company Ltd	Finance	1.69%
Netweb Technologies India Limited	IT - Hardware	1.66%
Tech Mahindra Limited	IT - Software	1.64%
DLF Limited	Realty	1.63%
Bharat Electronics Limited	Aerospace & Defense	1.54%
ICICI Prudential Life Insurance Company Limited	Insurance	1.52%
R R Kabel Limited	Industrial Products	1.51%
State Bank of India	Banks	1.47%
Birlasoft Limited	IT - Software	1.41%
Hindalco Industries Limited	Non - Ferrous Metals	1.39%
TeamLease Services Limited	Commercial Services & Supplies	1.34%
RITES Limited	Construction	1.30%
Mphasis Limited	IT - Software	1.23%
Power Grid Corporation of India Limited	Power	1.19%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.19%
Tata Steel Limited	Ferrous Metals	1.13%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.13%
CIE Automotive India Limited	Auto Components	1.08%
Go Fashion (India) Limited	Retailing	1.07%
Dixon Technologies (India) Limited	Consumer Durables	1.03%
Coal India Limited	Consumable Fuels	1.00%
Tata Communications Limited	Telecom - Services	0.96%
Jindal Steel & Power Limited	Ferrous Metals	0.91%
Eureka Forbes Ltd	Consumer Durables	0.89%
BSE Limited	Capital Markets	0.86%
Tata Power Company Limited	Power	0.85%
L&T Finance Holdings Limited	Finance	0.84%
JK Cement Limited	Cement & Cement Products	0.77%
Vardhman Textiles Limited	Textiles & Apparels	0.67%
Brigade Enterprises Limited	Realty	0.63%
Volta Limited	Consumer Durables	0.60%
Cummins India Limited	Industrial Products	0.53%
Jio Financial Services Limited	Finance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.00%
DEBT, CASH & OTHER CURRENT ASSETS		5.27%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

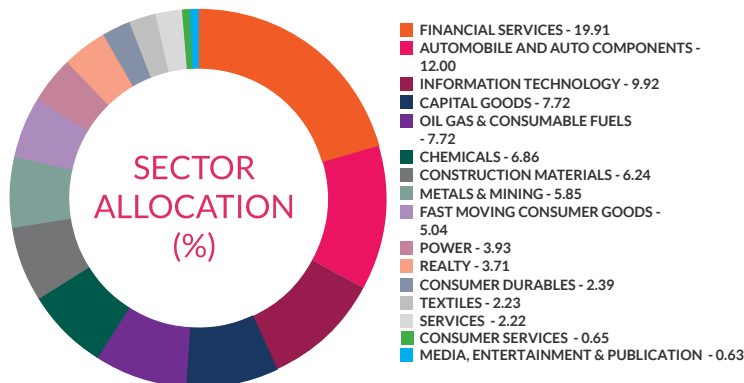
AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

	DATE OF ALLOTMENT 22nd February 2023
	MONTHLY AVERAGE 2,516.83Cr. AS ON 31 st October, 2023 2,485.24Cr.
	BENCHMARK Nifty 500 TRI
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 22nd February 2023



PERFORMANCE (as on 31st October, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	27.87%	11,335	26.47%	11,820	22-Feb-23
Nifty 500 TRI (Benchmark)	21.89%	11,062	21.98%	11,512	
Nifty 50 TRI Index (Additional Benchmark)	12.79%	10,633	14.05%	10,966	
Axis Business Cycles Fund - Direct Plan - Growth Option	29.49%	11,408	28.21%	11,940	22-Feb-23
Nifty 500 TRI (Benchmark)	21.89%	11,062	21.98%	11,512	
Nifty 50 TRI Index (Additional Benchmark)	12.79%	10,633	14.05%	10,966	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.03%
Reliance Industries Limited	Petroleum Products	4.94%
CreditAccess Grameen Limited	Finance	4.15%
UltraTech Cement Limited	Cement & Cement Products	3.74%
Sona BLW Precision Forgings Limited	Auto Components	3.62%
Tata Consultancy Services Limited	IT - Software	3.55%
Cholamandalam Financial Holdings Limited	Finance	3.24%
ICICI Bank Limited	Banks	3.22%
State Bank of India	Banks	3.07%
Tata Motors Limited	Automobiles	2.88%
HDFC Bank Limited	Banks	2.60%
CIE Automotive India Limited	Auto Components	2.36%
RHI Magnesita India Limited	Industrial Products	2.36%
NTPC Limited	Power	2.35%
Solar Industries India Limited	Chemicals & Petrochemicals	2.27%
K.P.R. Mill Limited	Textiles & Apparels	2.23%
Infosys Limited	IT - Software	2.09%
SRF Limited	Chemicals & Petrochemicals	2.06%
Balrampur Chini Mills Limited	Agricultural Food & other Products	2.01%
Hindalco Industries Limited	Non - Ferrous Metals	1.90%
Data Patterns (India) Limited	Aerospace & Defense	1.89%
Brigade Enterprises Limited	Realty	1.87%
Bharat Electronics Limited	Aerospace & Defense	1.86%
DLF Limited	Realty	1.84%
Tech Mahindra Limited	IT - Software	1.80%
Hindustan Unilever Limited	Diversified FMCG	1.80%
LTIMindtree Limited	IT - Software	1.80%
Schaeffler India Limited	Auto Components	1.73%
Jindal Steel & Power Limited	Ferrous Metals	1.62%
Kaynes Technology India Limited	Industrial Manufacturing	1.61%
Shree Cement Limited	Cement & Cement Products	1.61%
Power Grid Corporation of India Limited	Power	1.58%
Tata Steel Limited	Ferrous Metals	1.58%
Jio Financial Services Limited	Finance	1.42%
Coal India Limited	Consumable Fuels	1.41%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.27%
Aether Industries Limited	Chemicals & Petrochemicals	1.26%
Marico Limited	Agricultural Food & other Products	1.23%
Asian Paints Limited	Consumer Durables	1.23%
Bharat Petroleum Corporation Limited	Petroleum Products	1.18%
Voltas Limited	Consumer Durables	1.16%
Delhivery Limited	Transport Services	1.12%
InterGlobe Aviation Limited	Transport Services	1.10%
Grasim Industries Limited	Cement & Cement Products	0.89%
L&T Finance Holdings Limited	Finance	0.81%
Mahindra & Mahindra Financial Services Limited	Finance	0.80%
CEAT Limited	Auto Components	0.75%
Jindal Stainless Limited	Ferrous Metals	0.75%
HCL Technologies Limited	IT - Software	0.68%
Minda Corporation Limited	Auto Components	0.66%
Vedant Fashions Limited	Retailing	0.65%
Zee Entertainment Enterprises Limited	Entertainment	0.63%
Other Domestic Equity (Less than 0.50% of the corpus)		0.79%
DEBT, CASH & OTHER CURRENT ASSETS		2.97%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

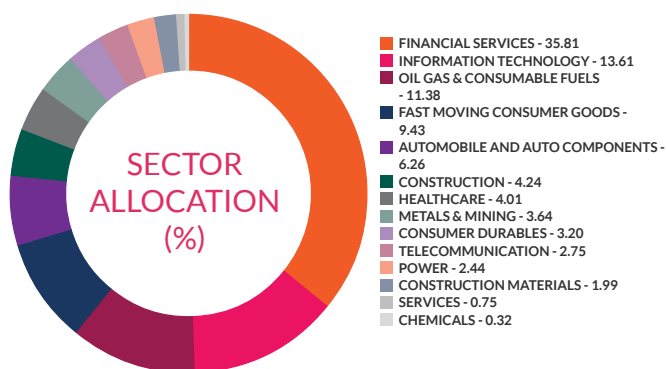
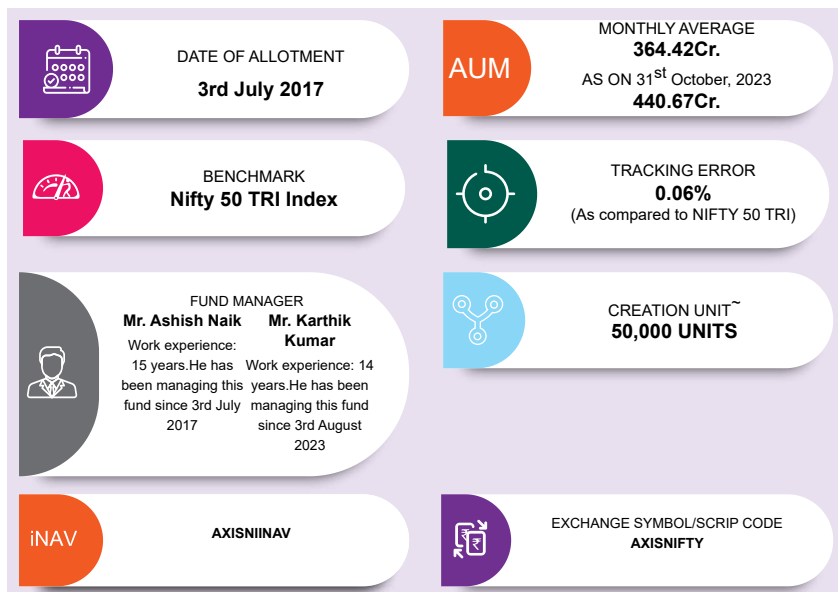
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	7.01%	10,701	19.19%	16,941	14.12%	19,365	12.87%	21,526	
Nifty 50 TRI Index (Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.81%	21,453	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	6.54%	10,654	18.65%	16,711	14.51%	19,693	13.34%	22,091	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

~w.e.f from July 24th 2020

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.83%
HDFC Bank Limited	Banks	13.21%
Reliance Industries Limited	Petroleum Products	9.25%
ICICI Bank Limited	Banks	7.65%
Infosys Limited	IT - Software	5.84%
ITC Limited	Diversified FMCG	4.53%
Larsen & Toubro Limited	Construction	4.24%
Tata Consultancy Services Limited	IT - Software	4.12%
Axis Bank Limited	Banks	3.24%
Kotak Mahindra Bank Limited	Banks	3.06%
Bharti Airtel Limited	Telecom - Services	2.75%
Hindustan Unilever Limited	Diversified FMCG	2.65%
State Bank of India	Banks	2.59%
Bajaj Finance Limited	Finance	2.39%
Maruti Suzuki India Limited	Automobiles	1.64%
Asian Paints Limited	Consumer Durables	1.61%
HCL Technologies Limited	IT - Software	1.61%
Titan Company Limited	Consumer Durables	1.59%
Mahindra & Mahindra Limited	Automobiles	1.56%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
NTPC Limited	Power	1.34%
Tata Motors Limited	Automobiles	1.32%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Tata Steel Limited	Ferrous Metals	1.14%
IndusInd Bank Limited	Banks	1.13%
Power Grid Corporation of India Limited	Power	1.10%
Bajaj Finserv Limited	Finance	1.01%
Nestle India Limited	Food Products	1.00%
Adani Enterprises Limited	Metals & Minerals Trading	0.88%
Oil & Natural Gas Corporation Limited	Oil	0.87%
Coal India Limited	Consumable Fuels	0.86%
Tech Mahindra Limited	IT - Software	0.84%
Grasim Industries Limited	Cement & Cement Products	0.83%
JSW Steel Limited	Ferrous Metals	0.82%
Hindalco Industries Limited	Non - Ferrous Metals	0.80%
HDFC Life Insurance Company Limited	Insurance	0.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.78%
Cipla Limited	Pharmaceuticals & Biotechnology	0.75%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.75%
SBI Life Insurance Company Limited	Insurance	0.74%
Bajaj Auto Limited	Automobiles	0.72%
Wipro Limited	IT - Software	0.65%
Tata Consumer Products Limited	Agricultural Food & other Products	0.64%
Britannia Industries Limited	Food Products	0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
LTIMindtree Limited	IT - Software	0.55%
Eicher Motors Limited	Automobiles	0.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.20%
DEBT, CASH & OTHER CURRENT ASSETS		0.17%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.










AXIS NIFTY BANK ETF

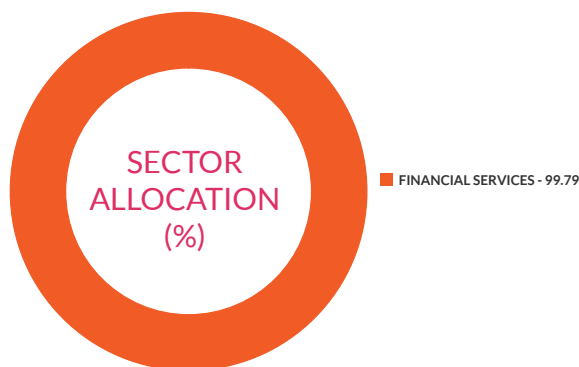
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 3rd November 2020		MONTHLY AVERAGE 221.69Cr. AS ON 31 st October, 2023 213.95Cr.
	BENCHMARK Nifty Bank TRI		TRACKING ERROR 0.04% (As compared to Nifty Bank TRI)
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022		Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023
	AXISBNINAV		EXCHANGE SYMBOL/SCRIP CODE AXISBNKETF
			CREATION UNIT~ 10,000 UNITS



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.78%
HDFC Bank Limited	Banks	29.04%
ICICI Bank Limited	Banks	23.16%
Kotak Mahindra Bank Limited	Banks	9.98%
Axis Bank Limited	Banks	9.84%
State Bank of India	Banks	9.66%
IndusInd Bank Limited	Banks	6.56%
Bank of Baroda	Banks	2.55%
The Federal Bank Limited	Banks	2.31%
AU Small Finance Bank Limited	Banks	2.25%
IDFC First Bank Limited	Banks	1.82%
Punjab National Bank	Banks	1.51%
Bandhan Bank Limited	Banks	1.11%
DEBT, CASH & OTHER CURRENT ASSETS		0.22%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	4.45%	10,445	NA	NA	NA	NA	20.35%	17,403
Nifty Bank TRI (Benchmark)	4.60%	10,460	NA	NA	NA	NA	19.45%	17,021
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	18.77%	16,730

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
159.32Cr.
AS ON 31st October, 2023
142.34Cr.

BENCHMARK
Nifty IT TRI

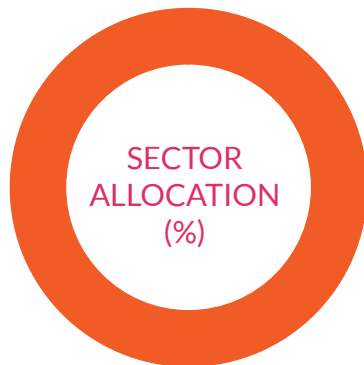
TRACKING ERROR
0.06%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Shreyash Devalkar **Mr. Karthik Kumar**
Work experience: 19 years. He has been managing this fund since 4th August 2023 Work experience: 14 years. He has been managing this fund since 3rd August 2023

CREATION UNIT~
15,000 UNITS

AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.33%
Infosys Limited	IT - Software	26.69%
Tata Consultancy Services Limited	IT - Software	25.41%
HCL Technologies Limited	IT - Software	9.90%
Tech Mahindra Limited	IT - Software	8.72%
Wipro Limited	IT - Software	8.07%
LTIMindtree Limited	IT - Software	6.96%
Persistent Systems Limited	IT - Software	4.69%
Coforge Limited	IT - Software	4.52%
Mphasis Limited	IT - Software	2.64%
L&T Technology Services Limited	IT - Services	1.72%
DEBT, CASH & OTHER CURRENT ASSETS		0.67%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	8.15%	10,815	NA	NA	NA	NA	8.78%	12,448
Nifty IT TRI (Benchmark)	8.41%	10,841	NA	NA	NA	NA	9.91%	12,789
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	13.04%	13,757

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
17th May 2021

MONTHLY AVERAGE
14.46Cr.
AS ON 31st October, 2023
14.09Cr.

BENCHMARK
Nifty Healthcare TRI

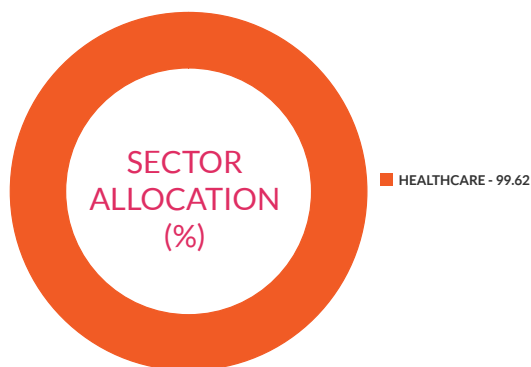
TRACKING ERROR
0.09%
(As compared to Nifty Healthcare TRI)

FUND MANAGER
Mr. Shreyash Devalkar **Mr. Karthik Kumar**
Work experience: 19 years. He has been managing this fund since 4th August 2023 Work experience: 14 years. He has been managing this fund since 3rd August 2023

CREATION UNIT~
50,000 UNITS

AXISHCINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISHETF, 543348



PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	10.68%	11,068	NA	NA	NA	NA	4.65%	11,181
Nifty Healthcare TRI (Benchmark)	11.02%	11,102	NA	NA	NA	NA	5.44%	11,391
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	11.96%	13,199

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.62%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.58%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.44%
Cipla Limited	Pharmaceuticals & Biotechnology	11.04%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.50%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.57%
Max Healthcare Institute Limited	Healthcare Services	7.42%
Lupin Limited	Pharmaceuticals & Biotechnology	4.76%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.19%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.15%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.03%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.54%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.46%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.31%
Syngene International Limited	Healthcare Services	2.08%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.07%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.95%
Biocon Limited	Pharmaceuticals & Biotechnology	1.70%
Dr. Lal Path Labs Limited	Healthcare Services	1.44%
Granules India Limited	Pharmaceuticals & Biotechnology	0.77%
Metropolis Healthcare Limited	Healthcare Services	0.62%
DEBT, CASH & OTHER CURRENT ASSETS		0.38%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY INDIA CONSUMPTION ETF

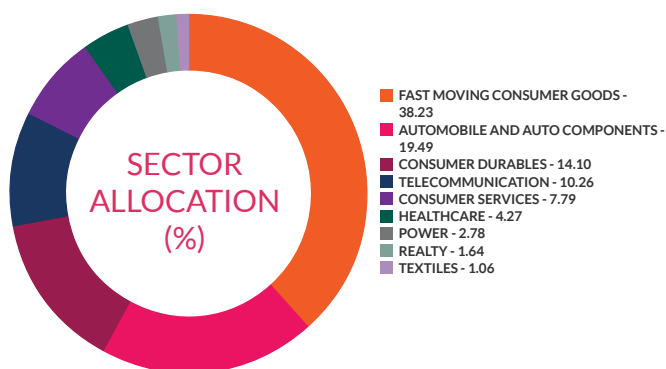
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th September 2021	 MONTHLY AVERAGE 11.65Cr. AS ON 31 st October, 2023 11.46Cr.
 BENCHMARK Nifty India Consumption TRI	 TRACKING ERROR 0.05% (As compared to Nifty India Consumption TRI)
 FUND MANAGER Mr. Ashish Naik Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 4th May 2022 Work experience: 14 years.He has been managing this fund since 3rd August 2023	 CREATION UNIT~ 50,000 UNITS
 iNAV	 EXCHANGE SYMBOL/SCRIPT CODE AXISCEINAV AXISCETF, 543357



PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	5.17%	10,517	NA	NA	NA	NA	7.70%	11,703
Nifty India Consumption TRI (Benchmark)	5.48%	10,548	NA	NA	NA	NA	7.86%	11,740
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	5.15%	11,124

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.62%
Bharti Airtel Limited	Telecom - Services	10.26%
Hindustan Unilever Limited	Diversified FMCG	10.04%
ITC Limited	Diversified FMCG	9.83%
Maruti Suzuki India Limited	Automobiles	6.50%
Asian Paints Limited	Consumer Durables	6.36%
Titan Company Limited	Consumer Durables	6.27%
Mahindra & Mahindra Limited	Automobiles	6.15%
Nestle India Limited	Food Products	4.06%
Bajaj Auto Limited	Automobiles	2.83%
Tata Consumer Products Limited	Agricultural Food & other Products	2.56%
Avenue Supermarts Limited	Retailing	2.56%
Britannia Industries Limited	Food Products	2.46%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.28%
Trent Limited	Retailing	2.24%
Eicher Motors Limited	Automobiles	2.12%
Varun Beverages Limited	Beverages	2.00%
Max Healthcare Institute Limited	Healthcare Services	1.99%
Hero MotoCorp Limited	Automobiles	1.89%
Godrej Consumer Products Limited	Personal Products	1.77%
DLF Limited	Realty	1.64%
Tata Power Company Limited	Power	1.58%
The Indian Hotels Company Limited	Leisure Services	1.50%
Info Edge (India) Limited	Retailing	1.49%
Havells India Limited	Consumer Durables	1.47%
Dabur India Limited	Personal Products	1.46%
United Spirits Limited	Beverages	1.41%
Colgate Palmolive (India) Limited	Personal Products	1.33%
Marico Limited	Agricultural Food & other Products	1.31%
Adani Energy Solutions Limited	Power	1.20%
Page Industries Limited	Textiles & Apparels	1.06%
DEBT, CASH & OTHER CURRENT ASSETS		0.38%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

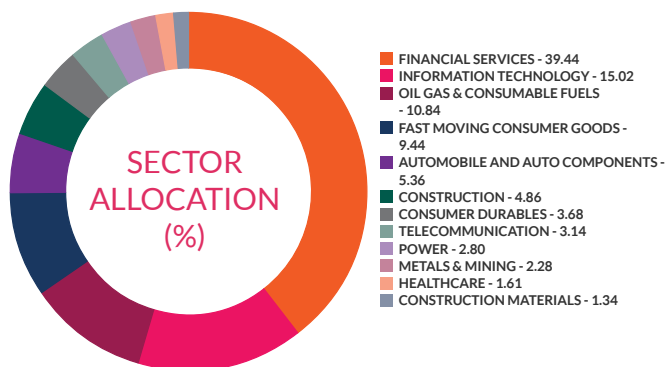
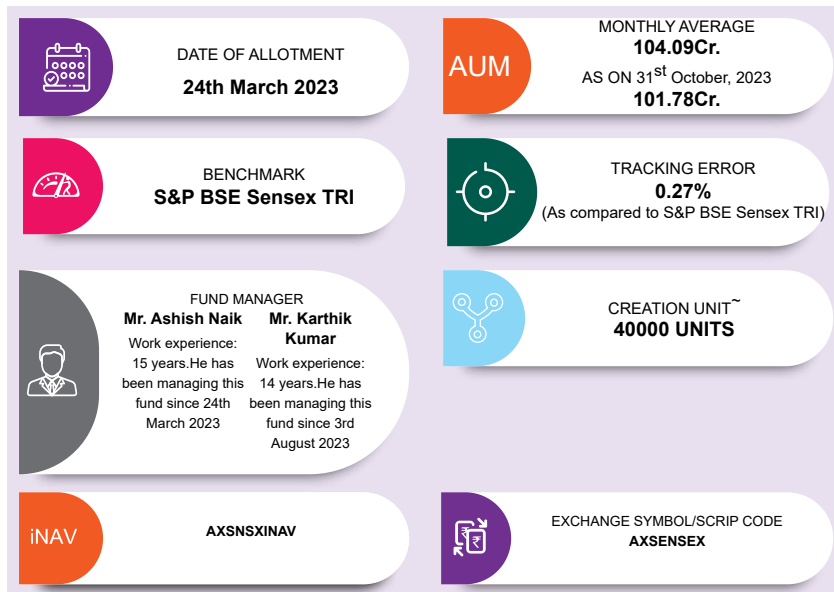
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET


October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
HDFC Bank Limited	Banks	15.26%
Reliance Industries Limited	Petroleum Products	10.84%
ICICI Bank Limited	Banks	8.80%
Infosys Limited	IT - Software	6.71%
ITC Limited	Diversified FMCG	5.21%
Larsen & Toubro Limited	Construction	4.86%
Tata Consultancy Services Limited	IT - Software	4.74%
Axis Bank Limited	Banks	3.80%
Kotak Mahindra Bank Limited	Banks	3.42%
Bharti Airtel Limited	Telecom - Services	3.14%
Hindustan Unilever Limited	Diversified FMCG	3.04%
State Bank of India	Banks	2.96%
Bajaj Finance Limited	Finance	2.74%
Mahindra & Mahindra Limited	Automobiles	1.92%
Maruti Suzuki India Limited	Automobiles	1.90%
HCL Technologies Limited	IT - Software	1.86%
Asian Paints Limited	Consumer Durables	1.85%
Titan Company Limited	Consumer Durables	1.83%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
Tata Motors Limited	Automobiles	1.54%
NTPC Limited	Power	1.54%
UltraTech Cement Limited	Cement & Cement Products	1.34%
Tata Steel Limited	Ferrous Metals	1.32%
IndusInd Bank Limited	Banks	1.29%
Power Grid Corporation of India Limited	Power	1.26%
Nestle India Limited	Food Products	1.19%
Bajaj Finserv Limited	Finance	1.17%
Tech Mahindra Limited	IT - Software	0.97%
JSW Steel Limited	Ferrous Metals	0.96%
Wipro Limited	IT - Software	0.74%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
AXIS S&P BSE SENSEX ETF	10.87%	10,540	19.61%	11,187	24-Mar-23
S&P BSE Sensex TRI (Benchmark)	11.03%	10,548	20.21%	11,224	
Nifty 50 TRI Index (Additional Benchmark)	12.79%	10,633	22.47%	11,360	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th March 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)


FACTSHEET

October 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
18th October 2019




MONTHLY AVERAGE
975.92Cr.
AS ON 31st October, 2023
971.98Cr.




BENCHMARK
NIFTY 100 Index TRI



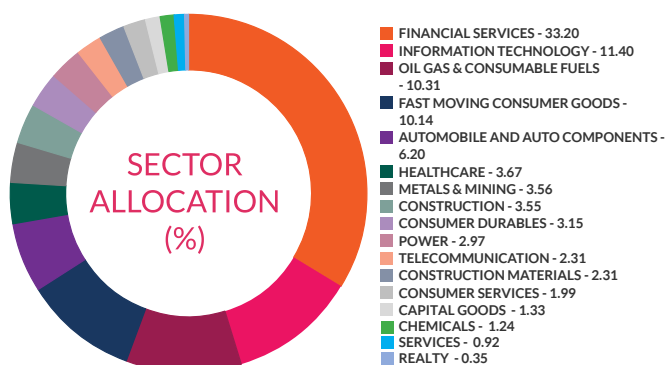
TRACKING ERROR
0.07%
(As compared to NIFTY 100 TRI)



Mr. Ashish Naik
FUND MANAGER
Work experience: 15 years. He has been managing this fund since 18th October 2019



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.62%
HDFC Bank Limited	Banks	11.07%
Reliance Industries Limited	Petroleum Products	7.75%
ICICI Bank Limited	Banks	6.42%
Infosys Limited	IT - Software	4.89%
ITC Limited	Diversified FMCG	3.80%
Larsen & Toubro Limited	Construction	3.55%
Tata Consultancy Services Limited	IT - Software	3.46%
Axis Bank Limited	Banks	2.73%
Kotak Mahindra Bank Limited	Banks	2.56%
Bharti Airtel Limited	Telecom - Services	2.31%
Hindustan Unilever Limited	Diversified FMCG	2.22%
State Bank of India	Banks	2.18%
Bajaj Finance Limited	Finance	2.00%
Maruti Suzuki India Limited	Automobiles	1.38%
HCL Technologies Limited	IT - Software	1.35%
Asian Paints Limited	Consumer Durables	1.35%
Titan Company Limited	Consumer Durables	1.33%
Mahindra & Mahindra Limited	Automobiles	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.17%
NTPC Limited	Power	1.12%
Tata Motors Limited	Automobiles	1.11%
UltraTech Cement Limited	Cement & Cement Products	0.97%
Tata Steel Limited	Ferrous Metals	0.96%
IndusInd Bank Limited	Banks	0.94%
Power Grid Corporation of India Limited	Power	0.93%
Nestle India Limited	Food Products	0.87%
Bajaj Finserv Limited	Finance	0.86%
Adani Enterprises Limited	Metals & Minerals Trading	0.76%
Oil & Natural Gas Corporation Limited	Oil	0.72%
Coal India Limited	Consumable Fuels	0.71%
Tech Mahindra Limited	IT - Software	0.70%
Grasim Industries Limited	Cement & Cement Products	0.69%
JSW Steel Limited	Ferrous Metals	0.68%
Hindalco Industries Limited	Non - Ferrous Metals	0.67%
HDFC Life Insurance Company Limited	Insurance	0.66%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.63%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.62%
SBI Life Insurance Company Limited	Insurance	0.61%
Bajaj Auto Limited	Automobiles	0.60%
Avenue Supermarts Limited	Retailing	0.54%
Tata Consumer Products Limited	Agricultural Food & other Products	0.54%
Wipro Limited	IT - Software	0.54%
Shriram Finance Limited	Finance	0.52%
Britannia Industries Limited	Food Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		16.66%
DEBT, CASH & OTHER CURRENT ASSETS		1.38%
GRAND TOTAL		100.00%

PERFORMANCE		(as on 31st October, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	4.28%	10,428	17.43%	16,200	NA	NA	12.55%	16,119
NIFTY 100 Index TRI (Benchmark)	5.33%	10,533	18.75%	16,755	NA	NA	13.80%	16,855
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	14.27%	17,135
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	5.16%	10,516	18.43%	16,620	NA	NA	13.49%	16,670
NIFTY 100 Index TRI (Benchmark)	5.33%	10,533	18.75%	16,755	NA	NA	13.80%	16,855
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	14.27%	17,135

Past performance may or may not be sustained in future. Different plans have different expense structures. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

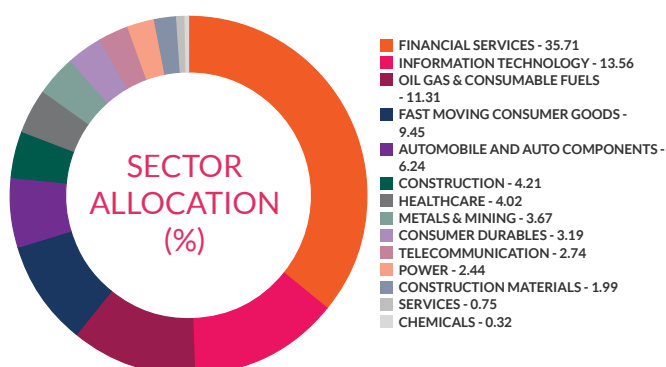
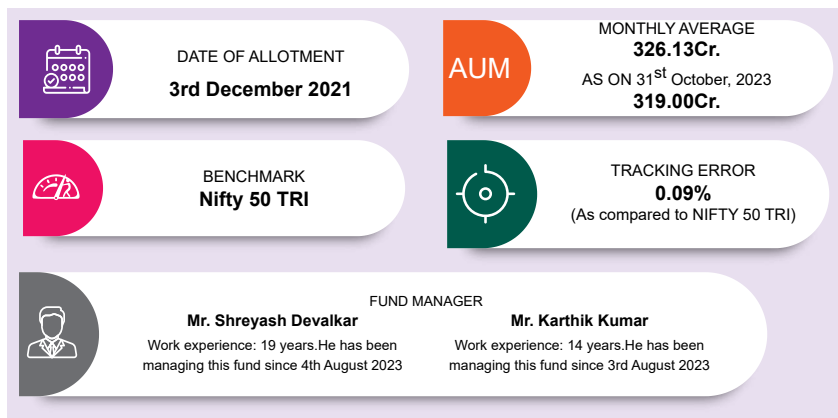
AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	6.58%	10,658	NA	NA	NA	NA	6.22%	11,222	03-Dec-21
Nifty 50 TRI (Benchmark)	7.01%	10,701	NA	NA	NA	NA	6.88%	11,355	
S&P BSE Sensex TRI Index (Additional Benchmark)	6.54%	10,654	NA	NA	NA	NA	6.90%	11,358	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	6.90%	10,690	NA	NA	NA	NA	6.54%	11,286	03-Dec-21
Nifty 50 TRI (Benchmark)	7.01%	10,701	NA	NA	NA	NA	6.88%	11,355	
S&P BSE Sensex TRI Index (Additional Benchmark)	6.54%	10,654	NA	NA	NA	NA	6.90%	11,358	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.61%
HDFC Bank Limited	Banks	13.19%
Reliance Industries Limited	Petroleum Products	9.21%
ICICI Bank Limited	Banks	7.63%
Infosys Limited	IT - Software	5.81%
ITC Limited	Diversified FMCG	4.51%
Larsen & Toubro Limited	Construction	4.21%
Tata Consultancy Services Limited	IT - Software	4.11%
Axis Bank Limited	Banks	3.24%
Kotak Mahindra Bank Limited	Banks	3.05%
Bharti Airtel Limited	Telecom - Services	2.74%
Hindustan Unilever Limited	Diversified FMCG	2.64%
State Bank of India	Banks	2.58%
Bajaj Finance Limited	Finance	2.37%
Maruti Suzuki India Limited	Automobiles	1.64%
Asian Paints Limited	Consumer Durables	1.61%
HCL Technologies Limited	IT - Software	1.61%
Titan Company Limited	Consumer Durables	1.58%
Mahindra & Mahindra Limited	Automobiles	1.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
NTPC Limited	Power	1.34%
Tata Motors Limited	Automobiles	1.32%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Tata Steel Limited	Ferrous Metals	1.14%
IndusInd Bank Limited	Banks	1.12%
Power Grid Corporation of India Limited	Power	1.10%
Nestle India Limited	Food Products	1.03%
Bajaj Finserv Limited	Finance	1.01%
Adani Enterprises Limited	Metals & Minerals Trading	0.91%
Oil & Natural Gas Corporation Limited	Oil	0.86%
Coal India Limited	Consumable Fuels	0.85%
Tech Mahindra Limited	IT - Software	0.84%
Grasim Industries Limited	Cement & Cement Products	0.83%
JSW Steel Limited	Ferrous Metals	0.82%
Hindalco Industries Limited	Non - Ferrous Metals	0.80%
HDFC Life Insurance Company Limited	Insurance	0.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.78%
Cipla Limited	Pharmaceuticals & Biotechnology	0.75%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.75%
SBI Life Insurance Company Limited	Insurance	0.73%
Bajaj Auto Limited	Automobiles	0.72%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
Wipro Limited	IT - Software	0.64%
Britannia Industries Limited	Food Products	0.62%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.58%
LTIMindtree Limited	IT - Software	0.55%
Eicher Motors Limited	Automobiles	0.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.19%
DEBT, CASH & OTHER CURRENT ASSETS		0.39%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2022

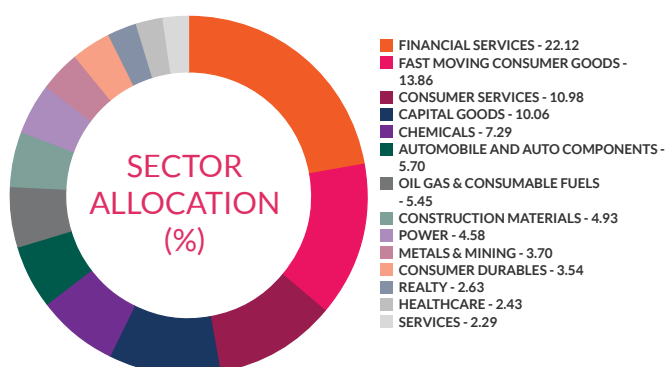
MONTHLY AVERAGE
89.76Cr.
AS ON 31st October, 2023
89.65Cr.

BENCHMARK
Nifty Next 50 TRI

TRACKING ERROR
0.12%
(As compared to Nifty Next 50 TRI)

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	2.83%	10,283	NA	NA	NA	NA	3.76%	10,669	28-Jan-22
Nifty Next 50 TRI (Benchmark)	3.83%	10,383	NA	NA	NA	NA	5.57%	10,999	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	7.81%	11,411	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	3.45%	10,345	NA	NA	NA	NA	4.38%	10,782	28-Jan-22
Nifty Next 50 TRI (Benchmark)	3.83%	10,383	NA	NA	NA	NA	5.57%	10,999	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	7.81%	11,411	

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.56%
Shriram Finance Limited	Finance	3.94%
Bharat Electronics Limited	Aerospace & Defense	3.60%
Trent Limited	Retailing	3.58%
Cholamandalam Investment and Finance Company Ltd	Finance	3.39%
Godrej Consumer Products Limited	Personal Products	2.83%
Pidlite Industries Limited	Chemicals & Petrochemicals	2.83%
TVS Motor Company Limited	Automobiles	2.79%
Bank of Baroda	Banks	2.75%
ICICI Lombard General Insurance Company Limited	Insurance	2.64%
DLF Limited	Realty	2.63%
Shree Cement Limited	Cement & Cement Products	2.58%
Hindustan Aeronautics Limited	Aerospace & Defense	2.58%
Tata Power Company Limited	Power	2.54%
Indian Oil Corporation Limited	Petroleum Products	2.48%
GAIL (India) Limited	Gas	2.43%
SRF Limited	Chemicals & Petrochemicals	2.40%
Info Edge (India) Limited	Retailing	2.39%
Havells India Limited	Consumer Durables	2.36%
Ambuja Cements Limited	Cement & Cement Products	2.35%
Dabur India Limited	Personal Products	2.33%
InterGlobe Aviation Limited	Transport Services	2.29%
United Spirits Limited	Beverages	2.27%
Siemens Limited	Electrical Equipment	2.24%
Colgate Palmolive (India) Limited	Personal Products	2.13%
Marico Limited	Agricultural Food & other Products	2.09%
PI Industries Limited	Fertilizers & Agrochemicals	2.06%
Vedanta Limited	Diversified Metals	1.95%
Canara Bank	Banks	1.94%
Avenue Supermarts Limited	Retailing	1.87%
Jindal Steel & Power Limited	Ferrous Metals	1.75%
SBI Cards and Payment Services Limited	Finance	1.65%
Samvardhana Motherhood International Limited	Auto Components	1.65%
ABB India Limited	Electrical Equipment	1.64%
Punjab National Bank	Banks	1.64%
Zomato Limited	Retailing	1.62%
ICICI Prudential Life Insurance Company Limited	Insurance	1.54%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.52%
Varun Beverages Limited	Beverages	1.46%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.33%
Bosch Limited	Auto Components	1.26%
Berger Paints (I) Limited	Consumer Durables	1.18%
Adani Green Energy Limited	Power	1.15%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.10%
Muthoot Finance Limited	Finance	1.06%
Bajaj Holdings & Investment Limited	Finance	1.04%
Adani Energy Solutions Limited	Power	0.89%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.57%
Adani Total Gas Limited	Gas	0.54%
Life Insurance Corporation Of India	Insurance	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.18%
DEBT, CASH & OTHER CURRENT ASSETS		0.44%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

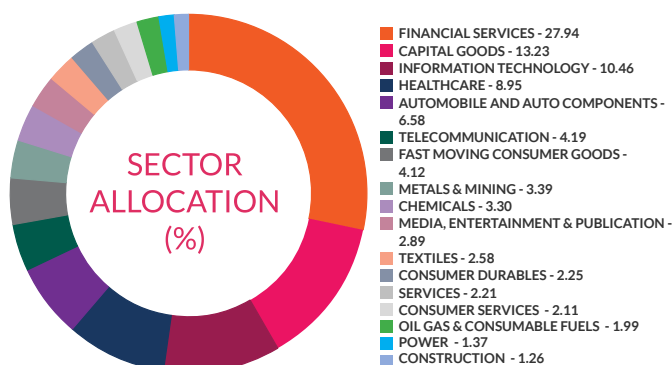
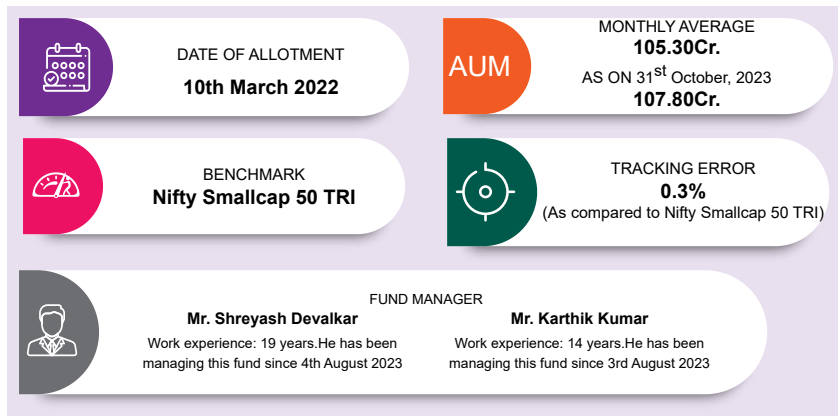
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	33.87%	13,387	NA	NA	NA	NA	13.41%	12,298	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	35.87%	13,587	NA	NA	NA	NA	15.24%	12,627	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.25%	11,739	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	34.88%	13,488	NA	NA	NA	NA	14.26%	12,451	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	35.87%	13,587	NA	NA	NA	NA	15.24%	12,627	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.25%	11,739	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.86%
Suzlon Energy Limited	Electrical Equipment	7.99%
IDFC Limited	Finance	3.96%
KEI Industries Limited	Industrial Products	3.49%
Cyient Limited	IT - Services	3.48%
RBL Bank Limited	Banks	3.41%
Central Depository Services (India) Limited	Capital Markets	3.36%
Angel One Limited	Capital Markets	3.26%
Exide Industries Limited	Auto Components	2.99%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.91%
Sonata Software Limited	IT - Software	2.90%
PVR INOX Limited	Entertainment	2.89%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.59%
City Union Bank Limited	Banks	2.57%
Indian Energy Exchange Limited	Capital Markets	2.48%
Radico Khaitan Limited	Beverages	2.45%
Birlasoft Limited	IT - Software	2.31%
Redington Limited	Commercial Services & Supplies	2.21%
National Aluminium Company Limited	Non - Ferrous Metals	2.16%
Indiamart InterMesh Limited	Retailing	2.11%
Computer Age Management Services Limited	Capital Markets	2.03%
PNB Housing Finance Limited	Finance	1.94%
Manappuram Finance Limited	Finance	1.93%
Global Health Limited	Healthcare Services	1.80%
Tanla Platforms Limited	IT - Software	1.77%
Finolex Cables Limited	Industrial Products	1.75%
Kalyan Jewellers India Limited	Consumer Durables	1.70%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.65%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.63%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.59%
Amara Raja Energy & Mobility Ltd	Auto Components	1.58%
Raymond Limited	Textiles & Apparel	1.52%
Mahanagar Gas Limited	Gas	1.52%
HFCL Limited	Telecom - Services	1.50%
CIE Automotive India Limited	Auto Components	1.45%
CESC Limited	Power	1.37%
IRB Infrastructure Developers Limited	Construction	1.26%
Hindustan Copper Limited	Non - Ferrous Metals	1.23%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.19%
Welspun India Limited	Textiles & Apparel	1.06%
Route Mobile Limited	Telecom - Services	1.06%
Shree Renuka Sugars Limited	Agricultural Food & other Products	0.99%
IDBI Bank Limited	Banks	0.86%
UTI Asset Management Company Limited	Capital Markets	0.79%
Indian Overseas Bank	Banks	0.77%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.68%
UCO Bank	Banks	0.58%
JBK Auto Limited	Auto Components	0.56%
Campus Activewear Limited	Consumer Durables	0.55%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		1.14%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March 2022

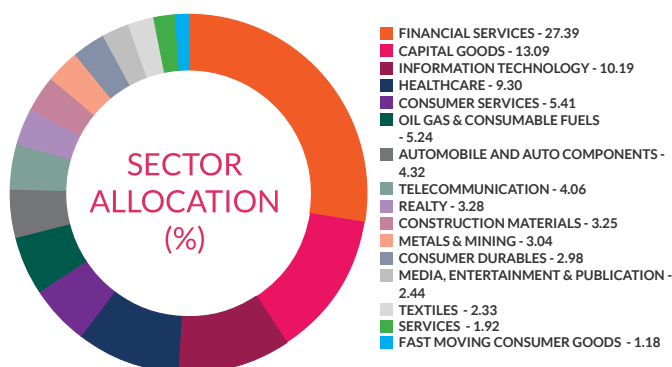
MONTHLY AVERAGE
134.88Cr.
AS ON 31st October, 2023
136.75Cr.

BENCHMARK
Nifty Midcap 50 TRI

TRACKING ERROR
0.19%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 31st October, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	26.44%	12,644	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	28.25%	12,825	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	27.39%	12,739	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	28.25%	12,825	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load: NA	
Exit Load: 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.	

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.41%
Power Finance Corporation Limited	Finance	3.66%
REC Limited	Finance	3.64%
The Indian Hotels Company Limited	Leisure Services	3.45%
The Federal Bank Limited	Banks	3.38%
AU Small Finance Bank Limited	Banks	3.29%
Persistent Systems Limited	IT - Software	3.19%
Coforge Limited	IT - Software	3.09%
HDFC Asset Management Company Limited	Capital Markets	2.80%
Lupin Limited	Pharmaceuticals & Biotechnology	2.78%
IDFC First Bank Limited	Banks	2.67%
Bharat Forge Limited	Industrial Products	2.66%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.47%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.44%
Zee Entertainment Enterprises Limited	Entertainment	2.44%
Polycab India Limited	Industrial Products	2.34%
Cummins India Limited	Industrial Products	2.33%
Page Industries Limited	Textiles & Apparels	2.33%
MRF Limited	Auto Components	2.25%
Astral Limited	Industrial Products	2.23%
Max Financial Services Limited	Insurance	2.19%
Balkrishna Industries Limited	Auto Components	2.07%
Tata Communications Limited	Telecom - Services	1.98%
Jubilant Foodworks Limited	Leisure Services	1.96%
Volta Limited	Consumer Durables	1.95%
Godrej Properties Limited	Realty	1.93%
Container Corporation of India Limited	Transport Services	1.92%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.86%
NMDC Limited	Minerals & Mining	1.80%
Mphasis Limited	IT - Software	1.80%
Dalmia Bharat Limited	Cement & Cement Products	1.69%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.62%
Bandhan Bank Limited	Banks	1.62%
ACC Limited	Cement & Cement Products	1.56%
Petronet LNG Limited	Gas	1.53%
Mahindra & Mahindra Financial Services Limited	Finance	1.49%
LIC Housing Finance Limited	Finance	1.42%
Indraprastha Gas Limited	Gas	1.37%
Oberoi Realty Limited	Realty	1.35%
Steel Authority of India Limited	Ferrous Metals	1.24%
Aditya Birla Capital Limited	Finance	1.23%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.22%
United Breweries Limited	Beverages	1.18%
L&T Technology Services Limited	IT - Services	1.18%
Indus Towers Limited	Telecom - Services	1.14%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	1.06%
Bata India Limited	Consumer Durables	1.03%
Biocon Limited	Pharmaceuticals & Biotechnology	1.00%
Vodafone Idea Limited	Telecom - Services	0.94%
Oracle Financial Services Software Limited	IT - Software	0.93%
Gujarat Gas Limited	Gas	0.72%
DEBT, CASH & OTHER CURRENT ASSETS		0.59%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)


FACTSHEET

October 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
14th July 2023




MONTHLY AVERAGE
87.86Cr.
AS ON 31st October, 2023
86.65Cr.



BENCHMARK
NIFTY IT TRI



TRACKING ERROR
5.99%
(As compared to Nifty IT TRI)




FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 18th July 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.20%
Infosys Limited	IT - Software	26.62%
Tata Consultancy Services Limited	IT - Software	25.42%
HCL Technologies Limited	IT - Software	9.94%
Tech Mahindra Limited	IT - Software	8.71%
Wipro Limited	IT - Software	8.06%
LTIMindtree Limited	IT - Software	6.95%
Persistent Systems Limited	IT - Software	4.69%
Coforge Limited	IT - Software	4.45%
Mphasis Limited	IT - Software	2.64%
L&T Technology Services Limited	IT - Services	1.72%
DEBT, CASH & OTHER CURRENT ASSETS		0.80%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

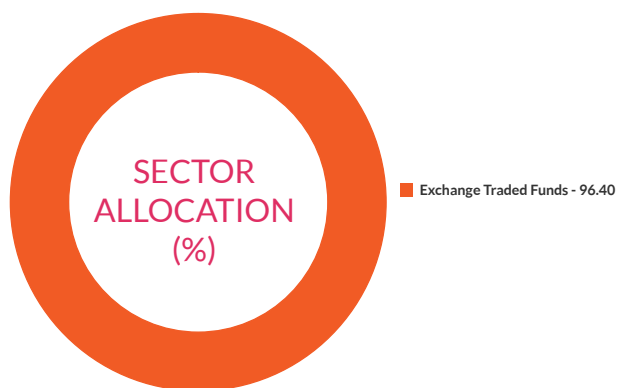
INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
14.79Cr.
AS ON 31st October, 2023
14.51Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		96.40%
Axis NIFTY Bank ETF		20.28%
SBI-ETF Nifty Next 50		19.56%
Nippon India ETF Nifty Midcap 150		16.31%
Axis NIFTY India Consumption ETF		15.49%
Axis NIFTY 50 ETF		11.91%
AXIS NIFTY IT ETF		8.71%
Axis NIFTY Healthcare ETF		4.14%
DEBT, CASH & OTHER CURRENT ASSETS		3.60%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	8.18%	10,818	NA	NA	NA	NA	9.27%	11,607	24-Feb-22
Nifty 500 TRI (Benchmark)	9.87%	10,987	NA	NA	NA	NA	13.75%	12,421	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	11.39%	11,990	
Axis Equity ETFs FoF - Direct Plan - Growth Option	8.35%	10,835	NA	NA	NA	NA	9.44%	11,639	24-Feb-22
Nifty 500 TRI (Benchmark)	9.87%	10,987	NA	NA	NA	NA	13.75%	12,421	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	11.39%	11,990	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
October 2023


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th September 2020



MONTHLY AVERAGE
890.89Cr.
AS ON 31st October, 2023
859.78Cr.



BENCHMARK
MSCI World Net Total Return Index



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.90%
Schroder ISF Global Equity Alpha Class X1 Acc		96.90%
DEBT, CASH & OTHER CURRENT ASSETS		3.10%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	10.89%	11,089	9.71%	13,208	NA	NA	8.54%	12,894
MSCI World Net Total Return Index (Benchmark)	11.66%	11,166	12.48%	14,237	NA	NA	12.03%	14,222
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	21.56%	18,322
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	12.13%	11,213	11.02%	13,689	NA	NA	9.85%	13,381
MSCI World Net Total Return Index (Benchmark)	11.66%	11,166	12.48%	14,237	NA	NA	12.03%	14,222
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	21.56%	18,322

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
10th February 2021



MONTHLY AVERAGE
130.31Cr.
AS ON 31st October, 2023
127.99Cr.



BENCHMARK
MSCI Golden Dragon Index (in INR terms)



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.94%
Schroder ISF Greater China Class X Acc		96.94%
DEBT, CASH & OTHER CURRENT ASSETS		3.06%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	16.37%	11,637	NA	NA	NA	NA	-14.79%	6,470	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	22.40%	12,240	NA	NA	NA	NA	-14.66%	6,497	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.34%	13,070	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	17.81%	11,781	NA	NA	NA	NA	-13.78%	6,680	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	22.40%	12,240	NA	NA	NA	NA	-14.66%	6,497	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.34%	13,070	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
723.04Cr.
AS ON 31st October, 2023
690.99Cr.



BENCHMARK
MSCI AC World Index TRI



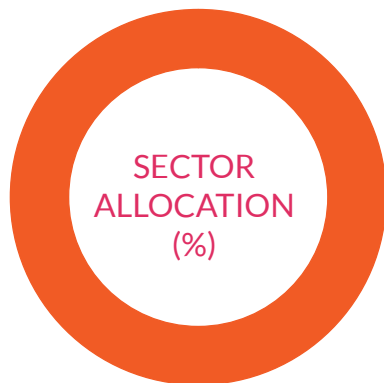
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.93%
Schroder ISF Global Disruption Class X Acc		96.93%
DEBT, CASH & OTHER CURRENT ASSETS		3.07%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	13.49%	11,349	NA	NA	NA	NA	-2.77%	9,340	28-May-21
MSCI AC World Index TRI (Benchmark)	11.68%	11,168	NA	NA	NA	NA	2.87%	10,712	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.55%	12,757	
Axis Global Innovation Fund - Direct Plan - Growth Option	14.80%	11,480	NA	NA	NA	NA	-1.58%	9,620	28-May-21
MSCI AC World Index TRI (Benchmark)	11.68%	11,168	NA	NA	NA	NA	2.87%	10,712	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	NA	NA	NA	NA	10.55%	12,757	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND


(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
117.61Cr.
AS ON 31st October, 2023
115.71Cr.



BENCHMARK
Nasdaq 100 TRI



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		97.39%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.39%
DEBT, CASH & OTHER CURRENT ASSETS		2.61%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	20.10%	10,978	27.57%	12,749	01-Nov-22
Nasdaq 100 TRI (Benchmark)	22.02%	11,068	29.71%	12,963	
Nifty 50 TRI Index (Additional Benchmark)	12.79%	10,633	6.22%	10,620	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	20.59%	11,001	28.13%	12,806	01-Nov-22
Nasdaq 100 TRI (Benchmark)	22.02%	11,068	29.71%	12,963	
Nifty 50 TRI Index (Additional Benchmark)	12.79%	10,633	6.22%	10,620	

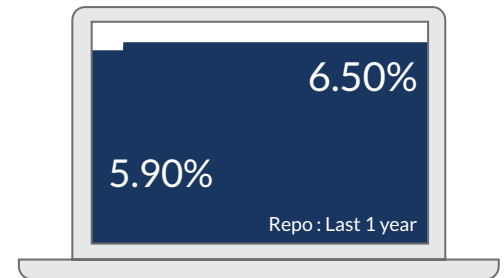
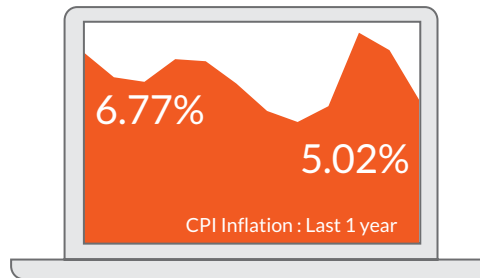
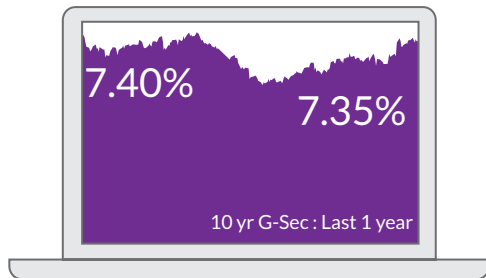
Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME

OUTLOOK

NOVEMBER 2023



QUICK TAKE

- Broadly interest rate cycles have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Indian government bond yields rose higher over the month, trading in a wider band of 7.23-7.40%. The key factors driving the bond markets were the rising US Treasury yields, the geopolitical conflict between Israel and Hamas, and the likelihood of OMO sales by the Reserve Bank of India (RBI). Debt markets witnessed higher inflows over the month due to the higher yields offered by Indian government bonds. The impending inclusion of government bonds in JP Morgan Global Indices has also evinced interests from FPIs.

Key Market Events

US Treasury yields rise over the month, growth defies slowdown fears: The yields on the 10-year US Treasury briefly touched 5% before falling to 4.85-4.95% levels. Fiscal deficit in the US rose to ~\$1.7 trn for the year ended

September 2023 and this could likely keep yields elevated. The US economy resisted fears of an impending slowdown and posted stronger than expected growth. The country's GDP expanded 4.5% in Q3FY24 vs 2.1% in the previous quarter due to a tight jobs market and higher consumer spending. In a widely expected move, the Fed held the federal funds rate unchanged for the second consecutive month in a target range between 5.25%-5.5%. The Fed chairman Jerome Powell said that the process of bringing down inflation to 2% has a long way to go and they will remain data dependent. However, we believe tighter financial conditions and higher treasury yields have resulted into an indirect rate hike.

Inflationary pressures dissipate while oil prices also fall: Headline inflation further moderated to 5.02% as against 6.8% seen in August following a broad based decline in vegetable prices. Core inflation, too retreated to 4.6% vs 4.8% in August. While inflation is within the central bank's band of 2-6%, the governor has emphasized that they are targeting the 4% midpoint thereby signaling no change to their stance on the monetary policy. However, the below average monsoon could keep prices elevated, particularly for cereals and pulses. Surprisingly, crude oil prices fell to below \$90 even amid increasing fears of the conflict in West Asia intensifying further.

Central banks remain on a pause: Central banks of the large developed economies are now on a pause mode. This includes the key ones, the US, Europe and the UK. "Higher for longer" theme prevails across economies. The focus has moved from how high interest rates can go up to how long will interest rates stay elevated. The RBI in its monetary policy meeting in early October held interest rates unchanged but surprised the markets with unexpected Open Market Operations (OMOs). The minutes of the meeting released later in the month outline the MPC's unanimous views on the transient spike in headline inflation, along with moderating core inflation, keeping policy rates steady and anchoring of inflationary expectations. On

the growth front, all members were concurrent on the resilient trend in growth, driven by broad-based strength in domestic demand, notwithstanding weak global growth and uncertain macro environment.

Market view

US Treasury yields briefly breached the 5% mark before retreating to 4.93% at end of October and 4.75% post the policy announcement. We expect the yields to trade in a higher range. Concurrent to our view, the Fed held interest rates unchanged and we believe that the top has already been reached. The US economy did exhibit strong growth contrary to market expectations, and the macro data also has been robust – a strong payrolls report, and rising retail sales. However, we still hold our view that growth has probably peaked and slowdown could become more apparent in the coming quarters. Our view is based on two reasons – slowdown in China that will have repercussions globally and "higher for longer rates" in the developed economies. Central banks will remain on hold until inflation sustains at lower levels and based on the strength of the economy. The struggle in US is becoming increasingly apparent through rising credit card defaults, higher number of corporate bankruptcy filings and the higher fiscal deficit. Likewise, the central banks too have reached a peak of their rate cycle and we expect growth to be subdued in these economies as well. Policy makers in China are trying to boost the economy with modest support for the property sector, infrastructure spending and consumption. However we believe these would have a limited impact in turning around the economy.

In India, headline inflation declined and is within RBI's comfort zone. While the central bank expects it to fall further, the effects of imported inflation (crude oil prices) and a deficit monsoon could set the momentum. Briefly, we could again see rising vegetable prices resulting into higher price pressures but we do not expect these to be a grave concern. We believe that the RBI will remain on a pause mode till the first half of 2024 and will make use of liquidity management tools to navigate any uncertainties emanating globally. The likely inclusion of government bonds in Bloomberg indices could further boost inflows. Most part of the fixed income curve is pricing in no cuts for the next one year. We reiterate that interest rates have peaked globally and in India. With policy rates remaining incrementally stable, we have added duration gradually across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April-June 2024.

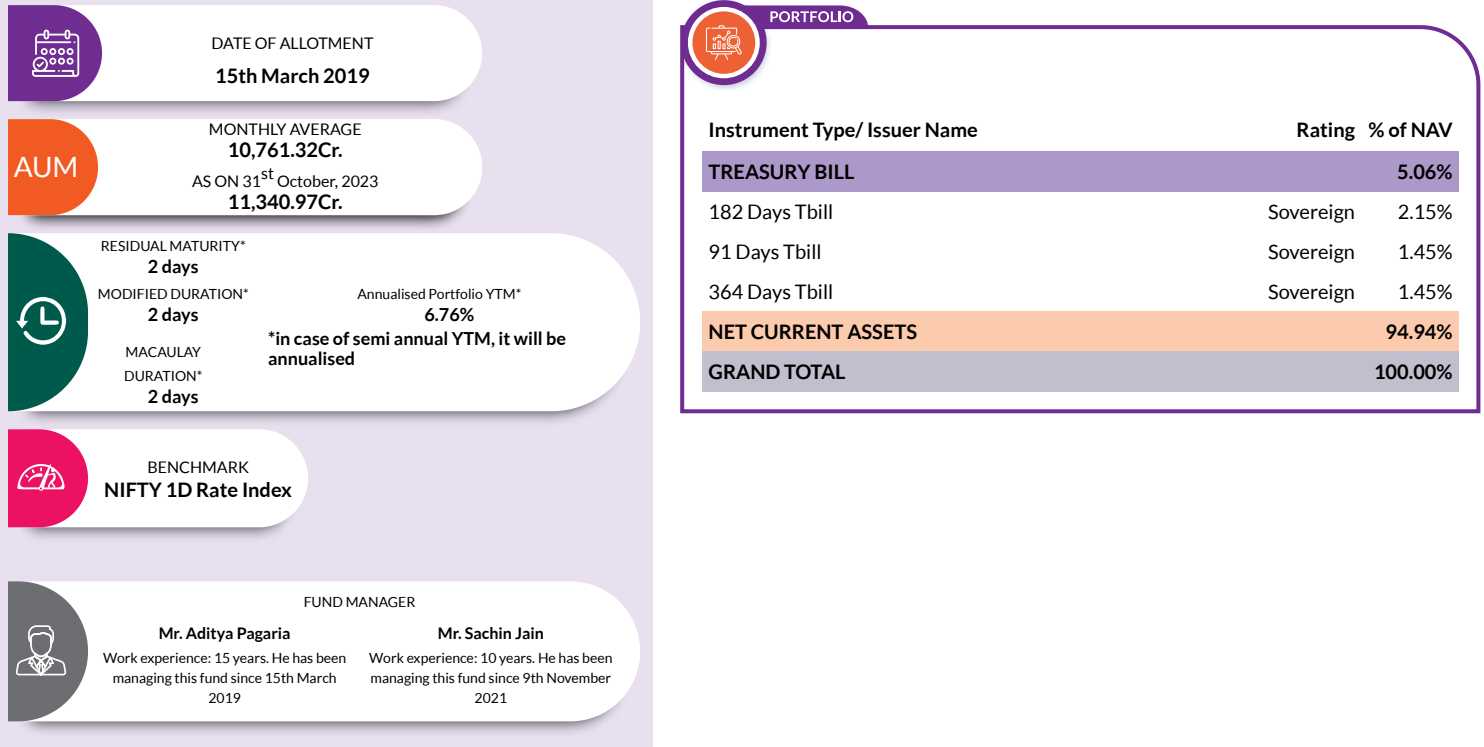
From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

AXIS OVERNIGHT FUND

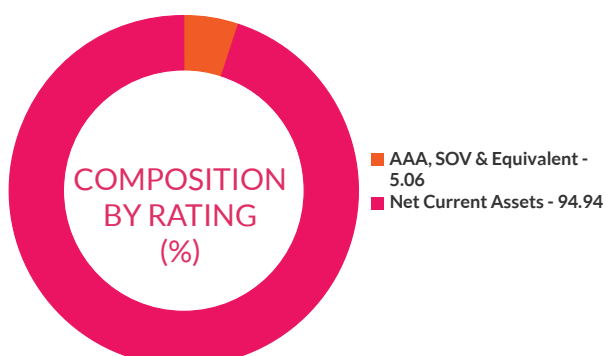
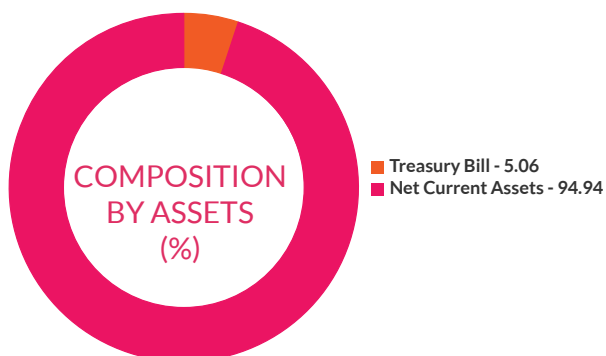
(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		5.06%
182 Days Tbill	Sovereign	2.15%
91 Days Tbill	Sovereign	1.45%
364 Days Tbill	Sovereign	1.45%
NET CURRENT ASSETS		94.94%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 31st October, 2023)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.66%	6.91%	6.76%	6.72%	6.91%	6.76%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,013	10,012	10,013	10,013
15 days	Annualized (%)	6.65%	7.34%	6.77%	6.71%	7.34%	6.77%
	Current Value of Investment of ₹ 10,000/-	10,027	10,029	10,027	10,027	10,029	10,027
1 month	Annualized (%)	6.68%	6.73%	6.78%	6.74%	6.73%	6.78%
	Current Value of Investment of ₹ 10,000/-	10,055	10,055	10,056	10,056	10,055	10,056
1 year	Annualized (%)	6.53%	6.62%	6.76%	6.59%	6.62%	6.76%
	Current Value of Investment of ₹ 10,000/-	10,653	10,662	10,676	10,659	10,662	10,676
3 year	Annualized (%)	4.60%	4.70%	4.67%	4.66%	4.70%	4.67%
	Current Value of Investment of ₹ 10,000/-	11,445	11,480	11,468	11,465	11,480	11,468
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.54%	4.63%	5.41%	4.60%	4.63%	5.41%
	Current Value of Investment of ₹ 10,000/-	12,285	12,334	12,766	12,319	12,334	12,766

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	5.5009	5.5009	1,006.3394	1,000.8385	5.5536	5.5536	1,006.3993	1,000.8457
	Sep 25, 2023	5.5863	5.5863	1,006.4248	1,000.8385	5.6361	5.6361	1,006.4818	1,000.8457
	Aug 25, 2023	5.4281	5.4281	1,006.2666	1,000.8385	5.4791	5.4791	1,006.3248	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
9th October 2009



MONTHLY AVERAGE
28,377.27Cr.
AS ON 31st October, 2023
26,889.97Cr.



RESIDUAL MATURITY*
39 days

MODIFIED DURATION*
39 days

MACAULAY
DURATION*
39 days

Annualised Portfolio YTM*
7.22%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
Nifty Liquid Index B-I



FUND MANAGER

Mr. Devang Shah

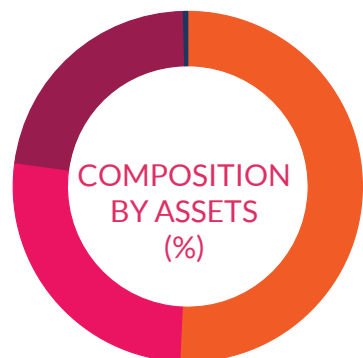
Work experience: 18 years.
He has been managing this
fund since 5th November
2012

Mr. Aditya Pagaria

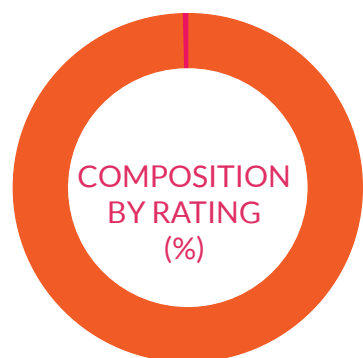
Work experience: 15 years.
He has been managing this
fund since 13th August
2016

Mr. Sachin Jain

Work experience: 10 years.
He has been managing this
fund since 3rd July 2023



Commercial Paper - 50.73
Certificate of Deposit - 26.43
Treasury Bill - 22.43
Net Current Assets - 0.40



AAA, SOV & Equivalent -
99.60
Net Current Assets - 0.40



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		50.73%
National Bank For Agriculture and Rural Development	ICRA A1+	8.29%
Small Industries Dev Bank of India	CARE A1+	8.26%
Reliance Retail Ventures Limited	CRISIL A1+	4.81%
HDFC Securities Limited	ICRA A1+/CARE A1+	4.24%
ICICI Securities Limited	CRISIL A1+	3.69%
Bajaj Finance Limited	CRISIL A1+	3.03%
Larsen & Toubro Limited	CRISIL A1+	2.22%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.66%
Reliance Industries Limited	CRISIL A1+	1.30%
Aditya Birla Housing Finance Limited	ICRA A1+	1.29%
Bajaj Housing Finance Limited	CRISIL A1+	1.11%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	1.11%
L&T Finance Limited	CRISIL A1+	0.92%
Sundaram Finance Limited	CRISIL A1+	0.91%
Piramal Enterprises Limited	CRISIL A1+	0.83%
Bharti Enterprises Limited	CRISIL A1+	0.76%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.74%
Kotak Securities Limited	CRISIL A1+	0.64%
Birla Group Holdings Private Limited	CRISIL A1+	0.56%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.55%
LIC Housing Finance Limited	CRISIL A1+	0.55%
Motilal Oswal Finvest Limited	CRISIL A1+	0.46%
Godrej Industries Limited	CRISIL A1+	0.41%
Tata Motors Finance Solutions Limited	ICRA A1+	0.37%
JM Financial Services Limited	CRISIL A1+	0.37%
Shriram Finance Limited	CRISIL A1+	0.37%
360 One Prime Limited	CRISIL A1+	0.37%
Infina Finance Private Limited	ICRA A1+	0.37%
Motilal Oswal Financial Services Limited	ICRA A1+	0.28%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.19%
Tata Power Company Limited	CRISIL A1+	0.07%
CERTIFICATE OF DEPOSIT		26.43%
Bank of Baroda	IND A1+	8.39%
Canara Bank	CRISIL A1+	5.78%
HDFC Bank Limited	CARE A1+	3.59%
Punjab National Bank	IND A1+/CARE A1+	3.42%
IDFC First Bank Limited	CRISIL A1+	2.77%
ICICI Bank Limited	ICRA A1+	1.67%
The Federal Bank Limited	CRISIL A1+	0.37%
Kotak Mahindra Bank Limited	CRISIL A1+	0.37%
Small Industries Dev Bank of India	CRISIL A1+	0.09%
TREASURY BILL		22.43%
91 Days Tbill	Sovereign	17.46%
182 Days Tbill	Sovereign	2.58%
364 Days Tbill	Sovereign	2.39%
NET CURRENT ASSETS		0.40%
GRAND TOTAL		100.00%

PERFORMANCE

(as on 31st October, 2023)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.76%	6.91%	6.79%	6.83%	6.91%	6.79%	6.26%	6.91%	6.79%
	Current Value of Investment of ₹ 10,000/-	10,013	10,013	10,013	10,013	10,013	10,013	10,012	10,013	10,013
15 days	Annualized (%)	6.66%	7.34%	6.92%	6.73%	7.34%	6.92%	6.16%	7.34%	6.92%
	Current Value of Investment of ₹ 10,000/-	10,027	10,029	10,028	10,027	10,029	10,028	10,025	10,029	10,028
1 month	Annualized (%)	6.69%	6.73%	7.00%	6.76%	6.73%	7.00%	6.19%	6.73%	7.00%
	Current Value of Investment of ₹ 10,000/-	10,055	10,055	10,058	10,056	10,055	10,058	10,051	10,055	10,058
1 year	Annualized (%)	6.97%	7.21%	6.76%	7.05%	7.21%	6.76%	6.44%	7.21%	6.76%
	Current Value of Investment of ₹ 10,000/-	10,697	10,721	10,676	10,705	10,721	10,676	10,644	10,721	10,676
3 year	Annualized (%)	4.82%	5.01%	4.67%	4.90%	5.01%	4.67%	4.30%	5.01%	4.67%
	Current Value of Investment of ₹ 10,000/-	11,518	11,579	11,468	11,542	11,579	11,468	11,346	11,579	11,468
5 year	Annualized (%)	5.23%	5.32%	5.73%	5.30%	5.32%	5.73%	4.72%	5.32%	5.73%
	Current Value of Investment of ₹ 10,000/-	12,905	12,963	13,216	12,947	12,963	13,216	12,593	12,963	13,216
Since Inception	Annualized (%)	6.98%	7.04%	6.43%	6.82%	6.78%	6.67%	6.57%	7.15%	6.51%
	Current Value of Investment of ₹ 10,000/-	25,847	26,044	24,031	20,445	20,360	20,137	23,863	25,701	23,683

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	5.5827	5.5827	1,006.8605	1,001.2778	5.1972	5.1972	1,005.8843	1,000.6871	5.7143	5.6373	1,006.3248	1,000.6876
	Sep 25, 2023	5.7535	5.7535	1,007.0313	1,001.2778	5.3623	5.3623	1,006.0494	1,000.6871	5.8099	5.7143	1,006.4975	1,000.6876
	Aug 25, 2023	5.5637	5.5637	1,006.8415	1,001.2778	5.1680	5.1680	1,005.8551	1,000.6871	5.7143	5.6202	1,006.3078	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
4,914.07Cr.
AS ON 31st October, 2023
4,801.10Cr.



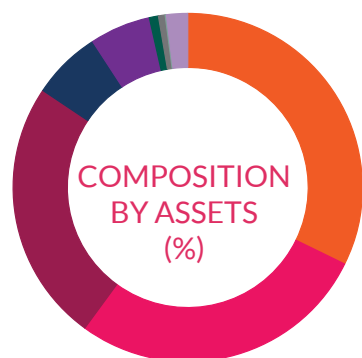
RESIDUAL MATURITY*
153 days
MODIFIED DURATION*
145 days
MACAULAY DURATION*
150 days
Annualised Portfolio YTM*
7.70%
*in case of semi annual YTM, it will be annualised



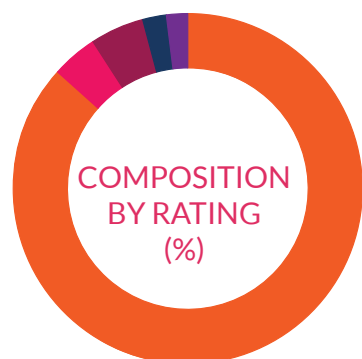
BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



- Corporate Bond - 32.25
- Commercial Paper - 27.80
- Certificate of Deposit - 24.37
- Government Bond - 6.41
- Treasury Bill - 5.64
- Floating Rate Note - 0.84
- Pass Through Certificate - 0.62
- Government Bond Strips - 0.11
- Net Current Assets - 1.97



- AAA, SOV & Equivalent - 86.62
- AA+ - 4.24
- AA - 4.99
- AA- - 2.19
- Net Current Assets - 1.97



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		32.25%
National Bank For Agriculture and Rural Development	ICRA AAA	7.25%
Bajaj Housing Finance Limited	CRISIL AAA	4.70%
Poonawalla Housing Finance Limited	CARE AA-	2.19%
Power Finance Corporation Limited	CRISIL AAA	2.07%
TATA Realty & Infrastructure Limited	ICRA AA+	2.07%
Godrej Industries Limited	CRISIL AA	2.07%
HDFC Bank Limited	CRISIL AAA	2.03%
Yarrow Infrastructure Private Limited	CRISIL AAA	2.00%
Tata Capital Housing Finance Limited	CRISIL AAA	1.55%
Smfg India Credit Company Limited	ICRA AAA	1.04%
Poonawalla Fincorp Limited	CARE AAA	1.04%
Crompton Greaves Consumer Electricals Limited	CRISIL AA+	1.04%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.93%
G R Infraprojects Limited	CRISIL AA	0.63%
Bharti Telecom Limited	CRISIL AA+	0.52%
Shriram Finance Limited	CRISIL AA+	0.52%
Motilal Oswal Finvest Limited	ICRA AA	0.52%
JK Cement Limited	CARE AA+	0.08%
COMMERCIAL PAPER		27.80%
Godrej Consumer Products Limited	CRISIL A1+	4.64%
Small Industries Dev Bank of India	CARE A1+	4.10%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	2.08%
Larsen & Toubro Limited	CRISIL A1+	2.07%
360 One Prime Limited	CRISIL A1+	2.05%
Nuvama Wealth Finance Limited	CRISIL A1+	2.03%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.02%
Bharti Enterprises Limited	CRISIL A1+	1.52%
Tata Teleservices Limited	CRISIL A1+	1.43%
Sharekhan Limited	ICRA A1+	1.02%
JM Financial Products Limited	CRISIL A1+	1.01%
ICICI Securities Limited	CRISIL A1+	1.01%
Motilal Oswal Finvest Limited	CRISIL A1+	1.01%
Muthoot Finance Limited	CRISIL A1+	0.99%
Tata Capital Housing Finance Limited	CRISIL A1+	0.50%
Tata Power Company Limited	CRISIL A1+	0.31%
CERTIFICATE OF DEPOSIT		24.37%
Canara Bank	CRISIL A1+	8.68%
HDFC Bank Limited	CARE A1+	6.06%
Small Industries Dev Bank of India	CARE A1+	2.54%
Punjab National Bank	ICRA A1+	2.03%
Kotak Mahindra Bank Limited	CRISIL A1+	1.99%
ICICI Bank Limited	ICRA A1+	1.54%
National Bank For Agriculture and Rural Development	IND A1+	1.02%
Union Bank of India	IND A1+	0.51%
TREASURY BILL		5.64%
182 Days Tbill	Sovereign	5.64%
GOVERNMENT BOND		3.66%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	3.66%
STATE GOVERNMENT BOND		2.74%
8.87% Himachal Pradesh (MD 16/10/2024)	Sovereign	2.74%
FLOATING RATE NOTE		0.84%
JM Financial Credit Solution Limited	ICRA AA	0.84%
PASS THROUGH CERTIFICATE		0.62%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.62%
GOVERNMENT BOND STRIPS		0.11%
Government of India	Sovereign	0.11%
NET CURRENT ASSETS		1.97%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.53%	10,653	4.44%	11,396	5.41%	13,017	5.46%	13,146	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.71%	10,771	5.45%	11,729	6.21%	13,518	6.25%	13,661	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	5.73%	13,216	5.83%	13,380	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.47%	10,747	5.37%	11,702	6.35%	13,608	6.40%	13,759	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.71%	10,771	5.45%	11,729	6.21%	13,518	6.25%	13,661	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	5.73%	13,216	5.83%	13,380	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	0.0527	0.0527	10.0835	10.0308	0.0573	0.0573	10.0905	10.0332
	Sep 25, 2023	0.0509	0.0509	10.0866	10.0357	0.0573	0.0573	10.0927	10.0354
	Aug 25, 2023	0.0513	0.0513	10.0860	10.0347	0.0592	0.0592	10.0925	10.0333

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

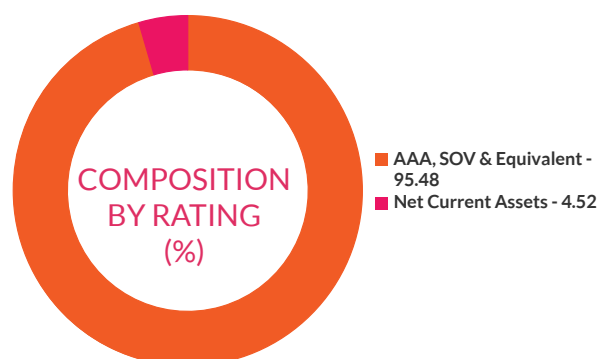
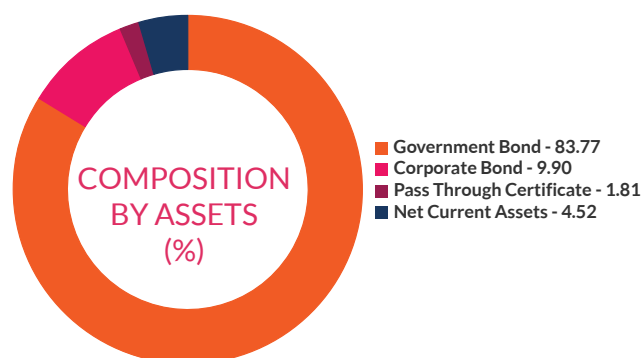
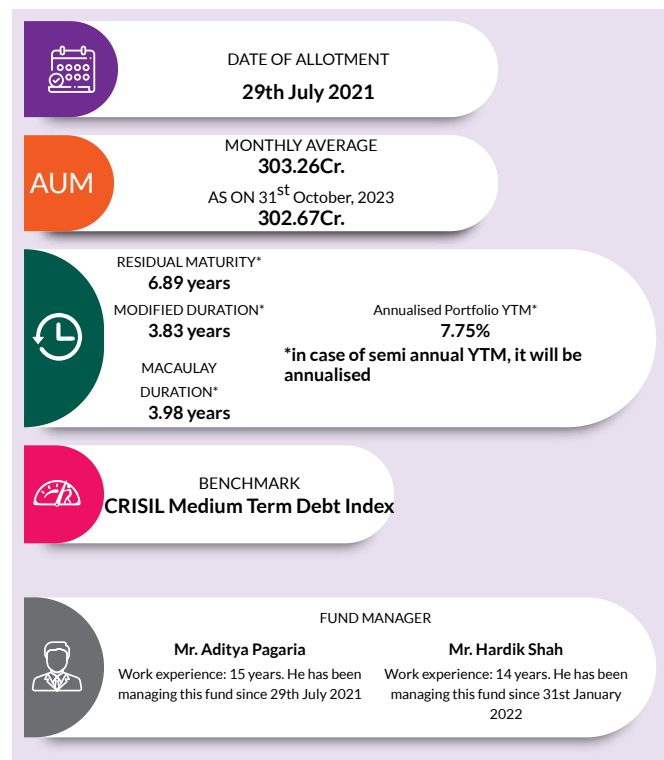
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		78.81%
7.26% GOI (MD 06/02/2033)	Sovereign	16.37%
7.06% GOI (MD 10/04/2028)	Sovereign	16.34%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	13.41%
7.17% GOI (MD 17/04/2030)	Sovereign	13.07%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	11.52%
7.18% GOI (MD 24/07/2037)	Sovereign	4.84%
7.26% GOI (MD 22/08/2032)	Sovereign	3.27%
CORPORATE BOND		9.90%
Kotak Mahindra Investments Limited	CRISIL AAA	6.59%
HDB Financial Services Limited	CRISIL AAA	1.66%
Bajaj Housing Finance Limited	CRISIL AAA	1.65%
STATE GOVERNMENT BOND		4.96%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	4.96%
PASS THROUGH CERTIFICATE		1.81%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.81%
NET CURRENT ASSETS		4.52%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st October, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Floater Fund - Regular Plan - Growth Option	6.62%	10,662	NA	NA	NA	NA	4.91%	11,142
CRISIL Medium Term Debt Index (Benchmark)	7.11%	10,711	NA	NA	NA	NA	4.37%	11,014
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	NA	NA	NA	NA	4.83%	11,125
Axis Floater Fund - Direct Plan - Growth Option	7.00%	10,700	NA	NA	NA	NA	5.33%	11,243
CRISIL Medium Term Debt Index (Benchmark)	7.11%	10,711	NA	NA	NA	NA	4.37%	11,014
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	NA	NA	NA	NA	4.83%	11,125

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
Monthly IDCW	Sep 25, 2023	6.0508	6.0508	1,007.0508	1,001.0000	6.2913	6.2913	1,007.2913	1,001.0000
	Aug 25, 2023	2.9518	2.9518	1,003.9518	1,001.0000	3.2180	3.2180	1,004.2180	1,001.0000
	Jul 25, 2023	6.6152	6.6152	1,007.6152	1,001.0000	6.8770	6.8770	1,007.8770	1,001.0000
	Sep 25, 2023	3.0000	3.0000	1,084.6291	1,084.6035	3.0000	3.0000	1,093.6489	1,093.6154
Quarterly IDCW	Jun 26, 2023	3.0000	3.0000	1,070.9720	1,070.8630	3.0000	3.0000	1,079.0293	1,078.9099
	Mar 27, 2023	3.0000	3.0000	1,053.0687	1,053.5438	3.0000	3.0000	1,060.1244	1,060.5934

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

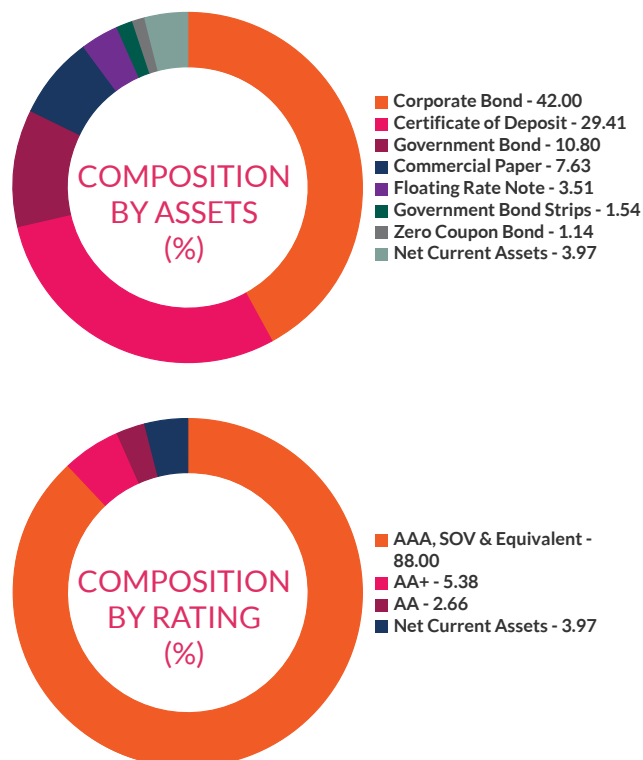
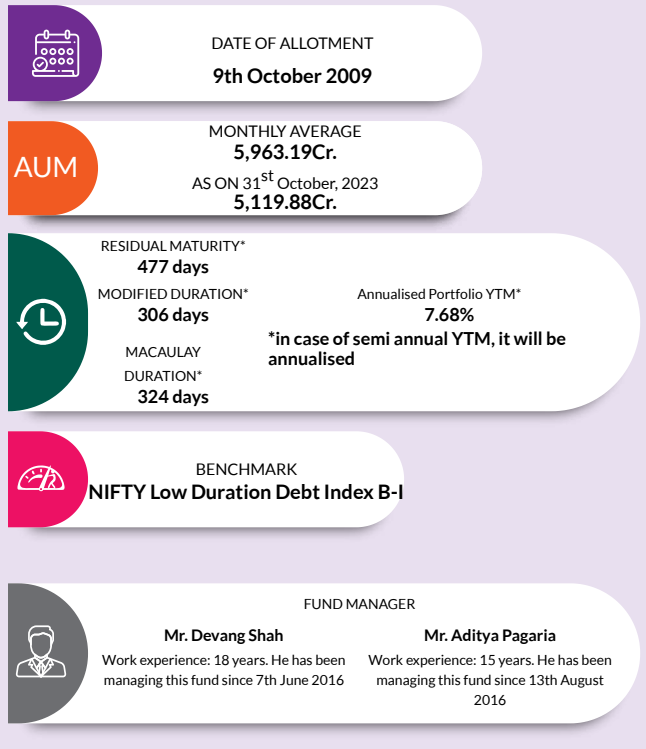
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		42.00%
National Housing Bank	CRISIL AAA	7.99%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.11%
Power Finance Corporation Limited	CRISIL AAA	4.38%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	4.35%
Sundaram Finance Limited	ICRA AAA	3.31%
Bajaj Housing Finance Limited	CRISIL AAA	2.81%
Export Import Bank of India	CRISIL AAA	1.94%
Bharti Telecom Limited	CRISIL AA+	1.76%
Tata Capital Financial Services Limited	ICRA AAA	1.27%
LIC Housing Finance Limited	CRISIL AAA	1.18%
TATA Realty & Infrastructure Limited	ICRA AA+	0.97%
Godrej Industries Limited	CRISIL AA	0.97%
REC Limited	CRISIL AAA	0.96%
HDB Financial Services Limited	CRISIL AAA	0.78%
Tata Capital Housing Finance Limited	CRISIL AAA	0.68%
TMF Holdings Limited	CRISIL AA	0.67%
Kotak Mahindra Prime Limited	CRISIL AAA	0.59%
Kotak Mahindra Investments Limited	CRISIL AAA	0.58%
Smfg India Credit Company Limited	ICRA AAA	0.49%
Samvardhana Motherson International Limited	IND AAA	0.49%
HDFC Bank Limited	CRISIL AAA	0.48%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.20%
Godrej Housing Finance Limited	CRISIL AA	0.03%
Bajaj Finance Limited	CRISIL AAA	0.02%
CERTIFICATE OF DEPOSIT		29.41%
Kotak Mahindra Bank Limited	CRISIL A1+	5.66%
HDFC Bank Limited	CARE A1+	5.19%
Canara Bank	CRISIL A1+	3.82%
National Bank For Agriculture and Rural Development	IND A1+	3.80%
Small Industries Dev Bank of India	CARE A1+	3.80%
Punjab National Bank	ICRA A1+	2.86%
Union Bank of India	ICRA A1+/IND A1+	2.39%
ICICI Bank Limited	ICRA A1+	1.88%
GOVERNMENT BOND		10.33%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	3.43%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.27%
7.17% GOI (MD 17/04/2030)	Sovereign	1.55%
7.38% GOI (MD 20/06/2027)	Sovereign	0.98%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.97%
7.35% GOI (MD 22/06/2024)	Sovereign	0.14%
COMMERCIAL PAPER		7.63%
HDFC Securities Limited	ICRA A1+	2.40%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.90%
Bharti Enterprises Limited	CRISIL A1+	0.97%
Aditya Birla Finance Limited	ICRA A1+	0.95%
Muthoot Finance Limited	CRISIL A1+	0.94%
HDFC Bank Limited	CRISIL A1+	0.47%
FLOATING RATE NOTE		3.51%
Tata Motors Finance Solutions Limited	CRISIL AA	0.98%
Hero Fincorp Limited	CRISIL AA+	0.98%
Shriram Finance Limited	CRISIL AA+	0.98%
Muthoot Finance Limited	CRISIL AA+	0.49%
DME Development Limited	CRISIL AAA	0.08%
GOVERNMENT BOND STRIPS		1.54%
Government of India	Sovereign	1.54%
ZERO COUPON BOND		1.14%
Tata Capital Housing Finance Limited	CRISIL AAA	0.58%
HDB Financial Services Limited	CRISIL AAA	0.39%
Kotak Mahindra Prime Limited	CRISIL AAA	0.17%
STATE GOVERNMENT BOND		0.47%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.39%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.08%
NET CURRENT ASSETS		3.97%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.97%	10,697	4.89%	11,544	6.33%	13,591	7.40%	27,292	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	7.87%	10,787	5.43%	11,723	6.48%	13,688	7.60%	28,018	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	5.73%	13,216	6.43%	24,031	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.32%	10,732	5.23%	11,657	6.67%	13,811	7.67%	22,272	01-Jan-13
NIFTY Low Duration Debt Index B-I (Benchmark)	7.87%	10,787	5.43%	11,723	6.48%	13,688	7.41%	21,698	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	5.73%	13,216	6.67%	20,137	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.97%	10,697	4.89%	11,544	6.36%	13,616	7.11%	25,588	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	7.87%	10,787	5.43%	11,723	6.48%	13,688	7.66%	27,433	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	5.73%	13,216	6.51%	23,683	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	4.4699	4.4698	1,014.0756	1,009.6058	4.4897	4.4896	1,014.0956	1,009.6059	4.7042	4.7042	1,014.3125	1,009.6083
	Sep 25, 2023	5.6551	5.6550	1,015.2609	1,009.6058	5.6774	5.6772	1,015.2832	1,009.6059	5.9020	5.9020	1,015.5103	1,009.6083
	Aug 25, 2023	4.9495	4.9494	1,014.5553	1,009.6058	4.9578	4.9577	1,014.5637	1,009.6059	5.2169	5.2169	1,014.8252	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

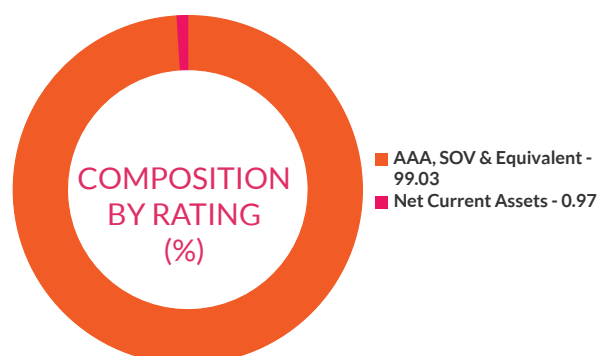
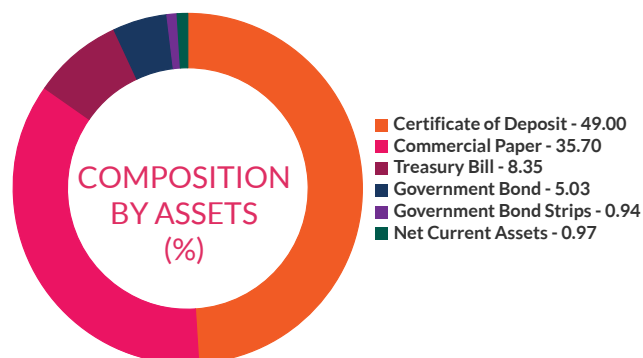
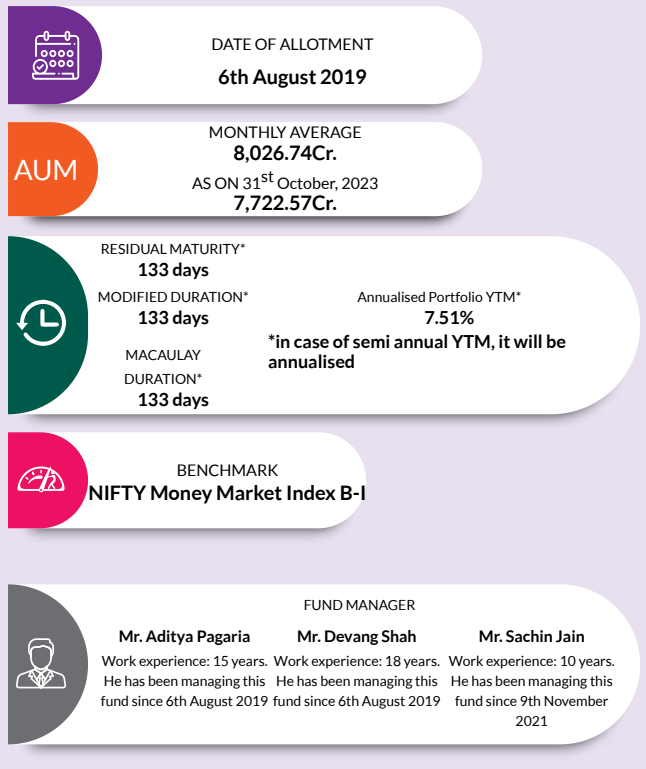
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		49.00%
Canara Bank	CRISIL A1+	9.83%
Small Industries Dev Bank of India	CARE A1+	7.85%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	7.57%
Kotak Mahindra Bank Limited	CRISIL A1+	7.22%
HDFC Bank Limited	CARE A1+	5.35%
Punjab National Bank	ICRA A1+/CRISIL A1+	3.86%
RBL Bank Limited	ICRA A1+	2.56%
Union Bank of India	IND A1+	1.58%
Indian Bank	CRISIL A1+	0.95%
IndusInd Bank Limited	CRISIL A1+	0.95%
ICICI Bank Limited	ICRA A1+	0.64%
IDFC First Bank Limited	CRISIL A1+	0.64%
COMMERCIAL PAPER		35.70%
Bajaj Housing Finance Limited	CRISIL A1+	3.70%
Standard Chartered Capital Limited	CRISIL A1+	3.33%
HDFC Bank Limited	CRISIL A1+	3.16%
Bharti Enterprises Limited	CRISIL A1+	2.23%
Godrej Properties Limited	CRISIL A1+	1.90%
Export Import Bank of India	CRISIL A1+	1.89%
Tata Capital Housing Finance Limited	CRISIL A1+	1.83%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.58%
Muthoot Finance Limited	CRISIL A1+	1.55%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.29%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.28%
Small Industries Dev Bank of India	CARE A1+	1.27%
Tata Capital Financial Services Limited	CRISIL A1+	1.27%
REC Limited	CRISIL A1+	1.26%
Tata Teleservices Limited	CRISIL A1+	1.26%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.97%
Panatone Finvest Limited	CRISIL A1+	0.95%
Infina Finance Private Limited	ICRA A1+	0.95%
Birla Group Holdings Private Limited	CRISIL A1+	0.93%
Phoenix Arc Pvt Limited	CRISIL A1+	0.93%
Tata Motors Finance Solutions Limited	CARE A1+	0.63%
TMF Holdings Limited	CARE A1+	0.63%
ICICI Securities Limited	CRISIL A1+	0.63%
Piramal Enterprises Limited	CRISIL A1+	0.31%
TREASURY BILL		8.35%
182 Days Tbill	Sovereign	5.81%
364 Days Tbill	Sovereign	2.54%
GOVERNMENT BOND		5.03%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	4.75%
7.68% GOI (MD 15/12/2023)	Sovereign	0.29%
GOVERNMENT BOND STRIPS		0.94%
Government of India	Sovereign	0.94%
NET CURRENT ASSETS		0.97%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st October, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.38%	6.91%	6.14%	6.56%	6.91%	6.14%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,011	10,012	10,013	10,011
15 days	Annualized (%)	6.32%	7.34%	6.59%	6.50%	7.34%	6.59%
	Current Value of Investment of ₹ 10,000/-	10,025	10,029	10,026	10,026	10,029	10,026
1 month	Annualized (%)	6.48%	6.73%	6.83%	6.66%	6.73%	6.83%
	Current Value of Investment of ₹ 10,000/-	10,053	10,055	10,056	10,055	10,055	10,056
1 year	Annualized (%)	7.36%	7.44%	6.76%	7.54%	7.44%	6.76%
	Current Value of Investment of ₹ 10,000/-	10,736	10,744	10,676	10,754	10,744	10,676
3 year	Annualized (%)	5.09%	5.02%	4.67%	5.26%	5.02%	4.67%
	Current Value of Investment of ₹ 10,000/-	11,609	11,585	11,471	11,664	11,585	11,471
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.65%	5.19%	5.32%	5.81%	5.19%	5.32%
	Current Value of Investment of ₹ 10,000/-	12,622	12,393	12,458	12,705	12,393	12,458

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date	Regular Plan				Direct Plan			
			IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
			Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW		Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
		Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
		Oct 25, 2023	5.4960	5.4960	1,011.0596	1,005.5636	5.6550	5.6550	1,013.1101	1,007.4551
Monthly IDCW		Sep 25, 2023	5.7324	5.7324	1,011.2960	1,005.5636	5.8969	5.8969	1,013.3520	1,007.4551
		Aug 25, 2023	5.3409	5.3409	1,010.9045	1,005.5636	5.5050	5.5050	1,012.9601	1,007.4551
		Sep 25, 2023	10.0000	10.0000	1,078.7364	1,078.6082	10.0000	10.0000	1,086.7047	1,086.5697
Quarterly IDCW		Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707	10.0000	10.0000	1,078.0720	1,077.9826
		Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849	10.0000	10.0000	1,066.0221	1,065.8643

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

4,944.70Cr.

AS ON 31st October, 2023

4,951.88Cr.



RESIDUAL MATURITY*

3.89 years

Portfolio YTM*

(Annualised)

Adjusted YTM*

7.74%

MODIFIED DURATION*

2.62 years

7.78%

*in case of semi annual YTM, it will be annualised

MACAULAY

DURATION*

2.77 years

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Corporate Bond Index B-III



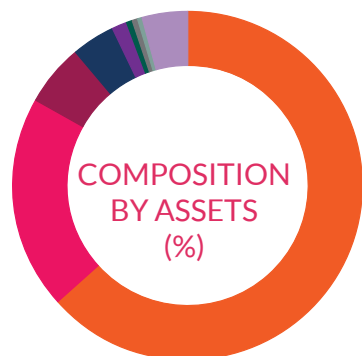
FUND MANAGER

Mr. Devang Shah

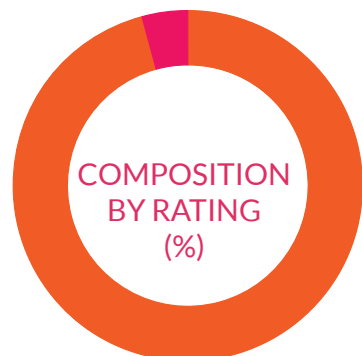
Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



■ Corporate Bond - 63.38
■ Government Bond - 19.77
■ Government Bond Strips - 5.73
■ Certificate of Deposit - 4.01
■ Floating Rate Note - 1.41
■ Zero Coupon Bond - 0.54
■ Commercial Paper - 0.50
■ Pass Through Certificate - 0.43
■ Net Current Assets - 4.23



■ AAA, SOV & Equivalent - 95.77
■ Net Current Assets - 4.23



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

CORPORATE BOND

63.38%

Small Industries Dev Bank of India

ICRA AAA/CRISIL AAA

8.50%

HDFC Bank Limited

CRISIL AAA

7.83%

National Bank For Agriculture and Rural Development

CRISIL AAA

6.41%

REC Limited

CRISIL AAA

5.58%

Bajaj Housing Finance Limited

CRISIL AAA

4.03%

Power Finance Corporation Limited

CRISIL AAA

3.75%

Indian Railway Finance Corporation Limited

CRISIL AAA

3.41%

Power Grid Corporation of India Limited

CRISIL AAA

3.05%

Kotak Mahindra Prime Limited

CRISIL AAA

2.73%

State Bank of India

CRISIL AAA

2.54%

Summit Digital Infrastructure Limited

CRISIL AAA

1.86%

Sundaram Finance Limited

ICRA AAA

1.71%

Tata Capital Housing Finance Limited

CRISIL AAA

1.68%

Bajaj Finance Limited

CRISIL AAA

1.51%

Indian Oil Corporation Limited

CRISIL AAA

1.47%

India Grid Trust InvIT Fund

ICRA AAA

1.01%

NTPC Limited

CRISIL AAA

1.00%

India Infradebt Limited

CRISIL AAA

0.90%

Larsen & Toubro Limited

CRISIL AAA

0.81%

Nuclear Power Corporation Of India Limited

ICRA AAA

0.71%

ICICI Bank Limited

ICRA AAA

0.57%

Jamnagar Utilities & Power Private Limited

CRISIL AAA

0.50%

Tata Capital Financial Services Limited

ICRA AAA

0.50%

NIIF Infrastructure Finance Limited

ICRA AAA

0.50%

Export Import Bank of India

CRISIL AAA

0.50%

National Housing Bank

CRISIL AAA

0.30%

GOVERNMENT BOND

17.65%

4.7% GOI FRB (MD 22/09/2033)

Sovereign

5.74%

7.17% GOI (MD 17/04/2030)

Sovereign

4.32%

7.06% GOI (MD 10/04/2028)

Sovereign

3.40%

4.04% GOI FRB (MD 04/10/2028)

Sovereign

2.31%

7.37% GOI (MD 23/10/2028)

Sovereign

1.21%

7.26% GOI (MD 06/02/2033)

Sovereign

0.50%

7.59% GOI (MD 11/01/2026)

Sovereign

0.10%

7.38% GOI (MD 20/06/2027)

Sovereign

0.04%

7.26% GOI (MD 22/08/2032)

Sovereign

0.03%

GOVERNMENT BOND STRIPS

5.73%

Government of India

Sovereign

5.73%

CERTIFICATE OF DEPOSIT

4.01%

Canara Bank

CRISIL A1+

2.01%

Bank of Baroda

IND A1+

2.00%

STATE GOVERNMENT BOND

2.12%

8.21% Haryana UDAY BOND (MD 31/03/2026)

Sovereign

0.78%

7.78% Bihar SDL (MD 01/11/2031)

Sovereign

0.70%

8.21% Rajasthan SDL UDAY (MD 31/03/2025)

Sovereign

0.31%

8.21% Rajasthan UDAY BOND (MD 31/03/2024)

Sovereign

0.20%

8.15% Tamil Nadu SDL (MD 09/05/2028)

Sovereign

0.10%

7.29% Karnataka SDL (MD 12/01/2034)

Sovereign

0.03%

FLOATING RATE NOTE

1.41%

Varanasi Sangam Expressway Private Limited

IND AAA

0.90%

Mahindra & Mahindra Financial Services Limited

IND AAA

0.50%

ZERO COUPON BOND

0.54%

Bajaj Finance Limited

CRISIL AAA

0.33%

HDB Financial Services Limited

CRISIL AAA

0.22%

COMMERCIAL PAPER

0.50%

Reliance Retail Ventures Limited

CRISIL A1+

0.50%

PASS THROUGH CERTIFICATE

0.43%

First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)

CRISIL AAA(SO)

0.43%

NET CURRENT ASSETS

4.23%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.58%	10,658	4.61%	11,450	6.46%	13,677	6.50%	14,876	
NIFTY Corporate Bond Index B-III (Benchmark)	7.52%	10,752	5.82%	11,853	7.75%	14,529	7.12%	15,426	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	4.48%	13,179	
Axis Corporate Debt Fund - Direct Plan - Growth Option	7.32%	10,732	5.32%	11,687	7.22%	14,170	7.30%	15,591	
NIFTY Corporate Bond Index B-III (Benchmark)	7.52%	10,752	5.82%	11,853	7.75%	14,529	7.12%	15,426	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	4.48%	13,179	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	0.0139	0.0139	10.2014	10.1875	0.0191	0.0191	10.2094	10.1903
	Sep 25, 2023	0.0573	0.0573	10.2448	10.1875	0.0628	0.0628	10.2531	10.1903
	Aug 25, 2023	0.0372	0.0372	10.2247	10.1875	0.0430	0.0430	10.2333	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012

AUM

MONTHLY AVERAGE

14,367.03Cr.

AS ON 31st October, 2023

14,327.70Cr.



RESIDUAL MATURITY*

2.57 years

Portfolio YTM*

(Annualised)

Adjusted YTM*

7.69%

MODIFIED DURATION*

2.18 years

*In case of semi annual YTM, it will be annualised

MACAULAY

DURATION*

2.34 years

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Banking & PSU Debt Index



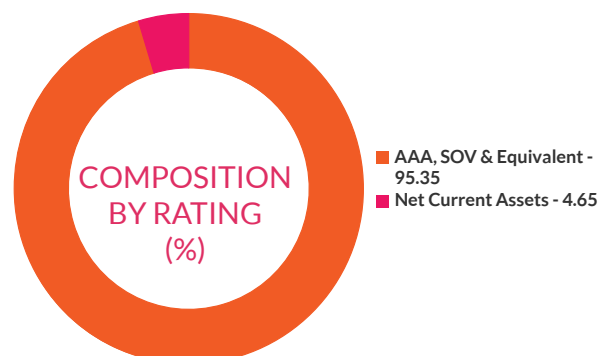
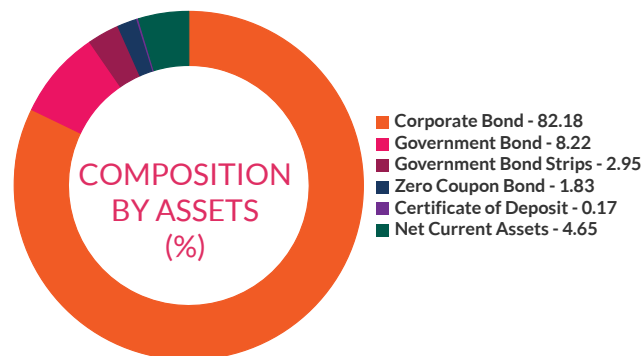
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

CORPORATE BOND

82.18%

National Bank For Agriculture and Rural Development

CRISIL AAA/ICRA AAA

10.63%

Small Industries Dev Bank of India

ICRA AAA/CRISIL AAA

10.43%

Indian Railway Finance Corporation Limited

CRISIL AAA

10.35%

REC Limited

CRISIL AAA

7.27%

Power Finance Corporation Limited

CRISIL AAA

6.68%

HDFC Bank Limited

CRISIL AAA

6.48%

Export Import Bank of India

CRISIL AAA

6.31%

Bajaj Finance Limited

CRISIL AAA

5.27%

National Housing Bank

CRISIL AAA

4.46%

State Bank of India

CRISIL AAA

3.19%

Bajaj Housing Finance Limited

CRISIL AAA

2.36%

NTPC Limited

CRISIL AAA

2.08%

Indian Bank

CRISIL AAA

1.57%

HDB Financial Services Limited

CRISIL AAA

1.43%

ICICI Bank Limited

ICRA AAA

1.17%

Kotak Mahindra Prime Limited

CRISIL AAA

1.08%

Tata Capital Housing Finance Limited

CRISIL AAA

1.06%

LIC Housing Finance Limited

CRISIL AAA

0.12%

Nuclear Power Corporation of India Limited

CRISIL AAA

0.12%

Sundaram Finance Limited

ICRA AAA

0.10%

GOVERNMENT BOND

4.21%

5.63% GOI (MD 12/04/2026)

Sovereign

2.07%

5.74% GOI (MD 15/11/2026)

Sovereign

1.30%

7.59% GOI (MD 11/01/2026)

Sovereign

0.81%

5.79% GOI (MD 11/05/2030)

Sovereign

0.03%

8.83% GOI (MD 25/11/2023)

Sovereign

#0.00%

7.35% GOI (MD 22/06/2024)

Sovereign

#0.00%

STATE GOVERNMENT BOND

4.00%

8.38% Rajasthan SDL (MD 27/01/2026)

Sovereign

1.03%

7.57% Gujarat SDL (MD 09/11/2026)

Sovereign

0.70%

8.67% Karnataka SDL (MD 24/02/2026)

Sovereign

0.64%

8.67% Maharashtra SDL (MD 24/02/2026)

Sovereign

0.54%

6.18% Gujarat SDL MD (MD 31/03/2026)

Sovereign

0.34%

8.15% Tamilnadu SDL (MD 13/11/2025)

Sovereign

0.28%

8.16% Karnataka SDL (MD 26/11/2025)

Sovereign

0.25%

8.49% Tamil Nadu SDL (MD 10/02/2026)

Sovereign

0.14%

8.22% Tamil Nadu SDL (MD 09/12/2025)

Sovereign

0.04%

8.04% Chattisgarh SDL (MD 20/03/2026)

Sovereign

0.04%

5.9% TELANGANA SDL (MD 27/05/2025)

Sovereign

0.02%

GOVERNMENT BOND STRIPS

2.95%

Government of India

Sovereign

2.95%

ZERO COUPON BOND

1.83%

HDB Financial Services Limited

CRISIL AAA

1.47%

Kotak Mahindra Investments Limited

CRISIL AAA

0.36%

CERTIFICATE OF DEPOSIT

0.17%

Export Import Bank of India

CRISIL A1+

0.17%

NET CURRENT ASSETS

4.65%

GRAND TOTAL

100.00%

Values are less than 0.005%

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.42%	10,642	4.48%	11,407	7.02%	14,040	7.64%	23,161	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	6.80%	10,680	4.59%	11,445	6.97%	14,010	7.60%	23,042	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.32%	20,112	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	6.73%	10,673	4.79%	11,509	7.33%	14,247	7.81%	22,579	01-Jan-13
NIFTY Banking & PSU Debt Index (Benchmark)	6.80%	10,680	4.59%	11,445	6.97%	14,010	7.43%	21,740	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	3.1226	3.1226	1,035.9328	1,032.8102	3.3689	3.3689	1,036.1877	1,032.8188
	Sep 25, 2023	5.1556	5.1556	1,037.9658	1,032.8102	5.4106	5.4106	1,038.2294	1,032.8188
	Aug 25, 2023	4.2147	4.2147	1,037.0249	1,032.8102	4.4695	4.4695	1,037.2883	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

FACTSHEET

October 2023

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,672.43Cr.
AS ON 31st October, 2023
7,799.29Cr.



RESIDUAL MATURITY*
3.78 years
MODIFIED DURATION*
2.5 years
MACAULAY DURATION*
2.63 years

Portfolio YTM*
(Annualised)
7.75%
Adjusted YTM*
7.80%

*in case of semi annual YTM, it will be annualised
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Short Duration Debt Index B-II



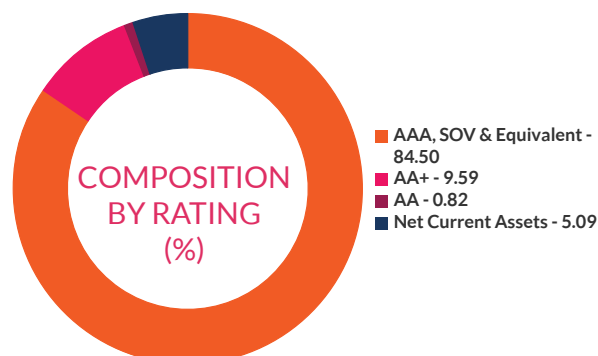
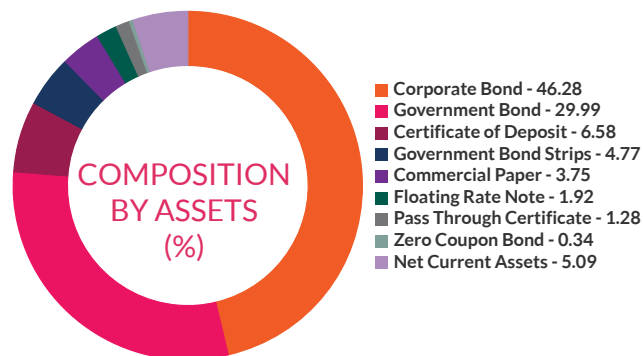
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		46.28%
HDFC Bank Limited	CRISIL AAA	4.24%
Power Finance Corporation Limited	CRISIL AAA	3.85%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	3.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.57%
State Bank of India	CRISIL AAA	3.54%
Bajaj Housing Finance Limited	CRISIL AAA	3.26%
Bharti Telecom Limited	CRISIL AA+	2.57%
Sundaram Finance Limited	ICRA AAA	2.11%
Godrej Properties Limited	ICRA AA+	2.10%
Mahindra Rural Housing Finance Limited	IND AA+	1.78%
Tata Capital Financial Services Limited	ICRA AAA	1.60%
Nexus Select Trust - REIT	CRISIL AAA	1.21%
REC Limited	CRISIL AAA	1.13%
Tata Capital Housing Finance Limited	CRISIL AAA	1.13%
Embassy Office Parks REIT	CRISIL AAA	1.08%
Summit Digital Infrastructure Limited	CRISIL AAA	1.06%
HDB Financial Services Limited	CRISIL AAA	0.84%
TMF Holdings Limited	CRISIL AA	0.82%
Mindspace Business Parks REIT	CRISIL AAA	0.70%
Export Import Bank of India	CRISIL AAA	0.66%
TATA Realty & Infrastructure Limited	ICRA AA+	0.64%
Sundew Properties Limited	CRISIL AAA	0.63%
Samvardhana Motherson International Limited	IND AAA	0.58%
Power Grid Corporation of India Limited	CRISIL AAA	0.56%
Kotak Mahindra Investments Limited	CRISIL AAA	0.45%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.37%
Smfg India Credit Company Limited	ICRA AAA	0.32%
Muthoot Finance Limited	CRISIL AA+	0.32%
ICICI Bank Limited	ICRA AAA	0.31%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.26%
India Grid Trust InvIT Fund	CRISIL AAA	0.25%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Indian Oil Corporation Limited	CRISIL AAA	0.12%
Vector Green Prayagraj Solar Private Limited	CRISIL AAA	0.11%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		28.50%
7.37% GOI (MD 23/10/2028)	Sovereign	6.75%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.65%
7.38% GOI (MD 20/06/2027)	Sovereign	4.18%
7.17% GOI (MD 17/04/2030)	Sovereign	3.97%
7.18% GOI (MD 14/08/2033)	Sovereign	3.10%
7.06% GOI (MD 10/04/2028)	Sovereign	2.09%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.09%
7.26% GOI (MD 06/02/2033)	Sovereign	0.15%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
8.83% GOI (MD 25/11/2023)	Sovereign	0.07%
7.32% GOI (MD 28/01/2024)	Sovereign	0.06%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.18% GOI (MD 24/07/2037)	Sovereign	0.03%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.5% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.7% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
CERTIFICATE OF DEPOSIT		6.58%
Canara Bank	CRISIL A1+	2.85%
HDFC Bank Limited	CARE A1+	2.80%
Punjab National Bank	ICRA A1+	0.94%
GOVERNMENT BOND STRIPS		4.77%
Government of India	Sovereign	4.77%
COMMERCIAL PAPER		3.75%
REC Limited	CRISIL A1+	1.25%
Small Industries Dev Bank of India	CARE A1+	1.25%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.25%
FLOATING RATE NOTE		1.92%
Hero Fincorp Limited	CRISIL AA+	1.92%
STATE GOVERNMENT BOND		1.50%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.51%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.33%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.12%
8.65% Rajasthan SDL(MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		1.28%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.28%
ZERO COUPON BOND		0.34%
Bajaj Finance Limited	CRISIL AAA	0.34%
NET CURRENT ASSETS		5.09%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.50%	10,650	4.49%	11,411	6.82%	13,912	7.46%	26,941	
NIFTY Short Duration Debt Index B-II (Benchmark)	7.55%	10,755	5.53%	11,757	7.09%	14,090	7.68%	27,706	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.02%	22,380	
Axis Short Term Fund - Direct Plan - Growth Option	7.19%	10,719	5.19%	11,642	7.53%	14,378	8.10%	23,266	
NIFTY Short Duration Debt Index B-II (Benchmark)	7.55%	10,755	5.53%	11,757	7.09%	14,090	7.66%	22,252	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011	
Axis Short Term Fund - Retail Plan - Growth Option	6.49%	10,649	4.49%	11,411	6.82%	13,912	7.43%	26,639	
NIFTY Short Duration Debt Index B-II (Benchmark)	7.55%	10,755	5.53%	11,757	7.09%	14,090	7.69%	27,552	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.22%	22,819	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	0.0221	0.0221	10.2118	10.1897	0.0217	0.0217	10.0272	10.0054	0.0270	0.0270	10.0337	10.0067
	Sep 25, 2023	0.0521	0.0521	10.2493	10.1972	0.0511	0.0511	10.0639	10.0128	0.0565	0.0565	10.0706	10.0141
	Aug 25, 2023	0.0358	0.0358	10.2288	10.1931	0.0350	0.0350	10.0437	10.0087	0.0403	0.0403	10.0504	10.0101

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

516.09Cr.

AS ON 31st October, 2023

507.31Cr.



RESIDUAL MATURITY*

2.07 years

MODIFIED DURATION*

1.68 years

MACAULAY DURATION*

1.76 years

Annualised Portfolio YTM*

8.57%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 15th July 2014

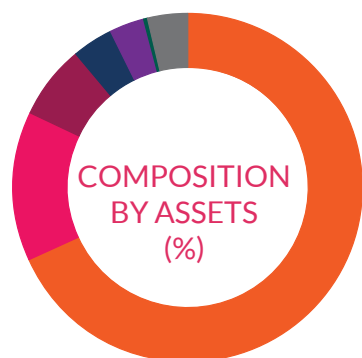
Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021

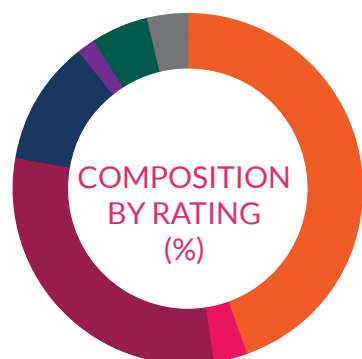


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		68.19%
Samvardhana Motherson International Limited	IND AAA	5.90%
Godrej Housing Finance Limited	CRISIL AA	4.62%
Birla Corporation Limited	ICRA AA	4.56%
Godrej Industries Limited	CRISIL AA	3.96%
Nexus Select Trust - REIT	CRISIL AAA	3.93%
Sundew Properties Limited	CRISIL AAA	3.89%
DLF Cyber City Developers Limited	CRISIL AA	3.88%
Sepset Constructions Limited	CRISIL AAA	3.58%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.95%
Nuvoco Vistas Corporation Limited	CRISIL AA-	2.95%
Century Textiles & Industries Limited	CRISIL AA	2.93%
G R Infraprojects Limited	CRISIL AA	2.86%
Poonawalla Housing Finance Limited	CARE AA-	2.46%
CreditAccess Grameen Limited	IND AA-	2.17%
IndoStar Capital Finance Limited	CRISIL AA-	1.96%
Mindspace Business Parks REIT	CRISIL AAA	1.95%
TATA Realty & Infrastructure Limited	ICRA AA+	1.95%
Veritas Finance Private Limited	CARE A	1.93%
Greenlam Industries Limited	ICRA AA-	1.93%
Vivriti Capital Private Limited	CARE A	1.78%
Kogta Financial (India) Limited	ICRA A	1.56%
Aadhar Housing Finance Limited	IND AA	1.37%
JK Cement Limited	CARE AA+	1.17%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.98%
SK Finance Limited	CRISIL A+	0.98%
GOVERNMENT BOND		13.86%
7.26% GOI (MD 06/02/2033)	Sovereign	5.96%
7.17% GOI (MD 17/04/2030)	Sovereign	3.90%
7.06% GOI (MD 10/04/2028)	Sovereign	1.95%
7.18% GOI (MD 14/08/2033)	Sovereign	0.97%
6.79% GOI (MD 15/05/2027)	Sovereign	0.97%
7.59% GOI (MD 20/03/2029)	Sovereign	0.10%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
COMMERCIAL PAPER		6.86%
Bharti Enterprises Limited	CRISIL A1+	4.89%
Tata Power Company Limited	CRISIL A1+	1.97%
FLOATING RATE NOTE		3.78%
JM Financial Credit Solution Limited	ICRA AA	3.08%
SK Finance Limited	CRISIL A+	0.71%
GOVERNMENT BOND STRIPS		3.22%
Government of India	Sovereign	3.22%
PASS THROUGH CERTIFICATE		0.37%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.37%
NET CURRENT ASSETS		3.71%
GRAND TOTAL		100.00%



Corporate Bond - 68.19
 Government Bond - 13.86
 Commercial Paper - 6.86
 Floating Rate Note - 3.78
 Government Bond Strips - 3.22
 Pass Through Certificate - 0.37
 Net Current Assets - 3.71



AAA, SOV & Equivalent - 44.54
 AA+ - 3.12
 AA - 30.19
 AA- - 11.47
 A+ - 1.68
 A - 5.28
 Net Current Assets - 3.71



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.95%	10,695	5.68%	11,805	6.02%	13,396	6.97%	18,708	
NIFTY Credit Risk Bond Index C.III (Benchmark)	9.85%	10,985	8.30%	12,709	9.18%	15,514	9.23%	22,728	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.69%	18,270	
Axis Credit Risk Fund - Direct Plan - Growth Option	7.85%	10,785	6.64%	12,130	7.09%	14,085	8.12%	20,665	
NIFTY Credit Risk Bond Index C.III (Benchmark)	9.85%	10,985	8.30%	12,709	9.18%	15,514	9.23%	22,728	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.69%	18,270	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Oct 25, 2023	0.0358	0.0358	10.0926	10.0568	0.0423	0.0423	10.1099	10.0676
Monthly IDCW	Sep 25, 2023	0.0540	0.0540	10.1153	10.0613	0.0611	0.0611	10.1333	10.0722
	Aug 25, 2023	0.0454	0.0454	10.1046	10.0592	0.0527	0.0527	10.1228	10.0701

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

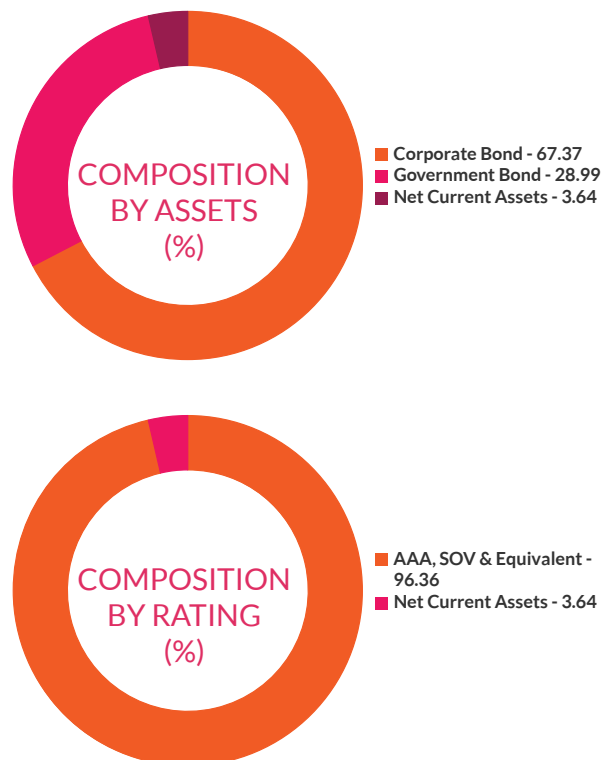
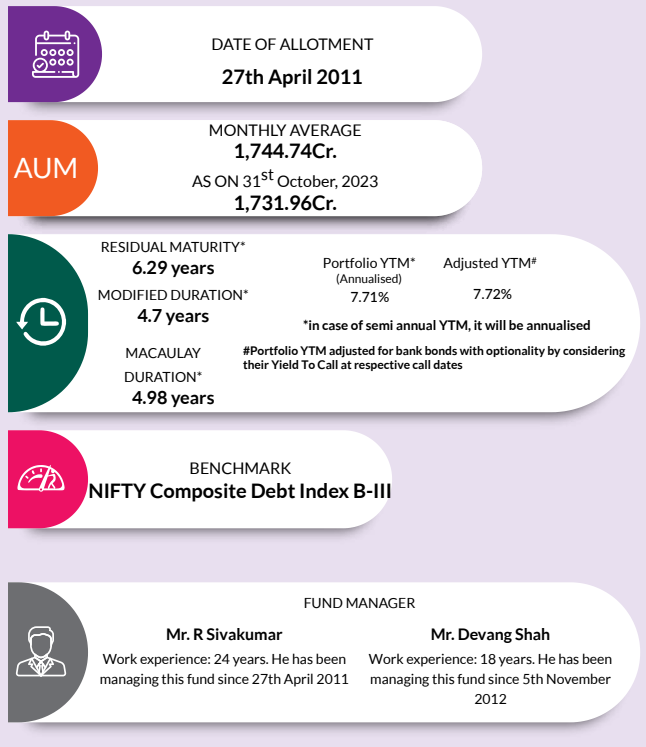
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		67.37%
HDFC Bank Limited	CRISIL AAA	10.30%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.47%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.27%
National Highways Auth Of Ind	CRISIL AAA	6.56%
Power Finance Corporation Limited	CRISIL AAA	5.15%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	5.10%
REC Limited	CRISIL AAA	4.77%
State Bank of India	CRISIL AAA	4.49%
Power Grid Corporation of India Limited	CRISIL AAA	4.23%
NHPC Limited	IND AAA/ICRA AAA	4.04%
NTPC Limited	CRISIL AAA	3.15%
Housing & Urban Development Corporation Limited	ICRA AAA	2.70%
Indian Oil Corporation Limited	CRISIL AAA	0.97%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
STATE GOVERNMENT BOND		25.32%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.64%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.32%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.64%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.85%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.62%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.35%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.10%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.08%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.01%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.91%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.83%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.58%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.55%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.29%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.29%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.28%
GOVERNMENT BOND		3.67%
7.26% GOI (MD 22/08/2032)	Sovereign	2.57%
7.1% GOI (MD 18/04/2029)	Sovereign	1.03%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.64%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	6.79%	10,679	3.87%	11,208	7.40%	14,295	7.82%	25,671	27-Apr-11
NIFTY Composite Debt Index B-III (Benchmark)	7.83%	10,783	5.69%	11,808	8.02%	14,707	8.10%	26,510	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.37%	21,662	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	7.21%	10,721	4.29%	11,344	7.93%	14,646	8.45%	24,078	01-Jan-13
NIFTY Composite Debt Index B-III (Benchmark)	7.83%	10,783	5.69%	11,808	8.02%	14,707	7.93%	22,859	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
Quarterly IDCW	Sep 25, 2023	0.1000	0.1000	10.5100	10.5097	0.1000	0.1000	10.4147	10.4142
	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850	0.1000	0.1000	10.3772	10.3805
	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041	0.1000	0.1000	10.1912	10.1925
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,920.99Cr.
AS ON 31st October, 2023
1,924.43Cr.



RESIDUAL MATURITY*
4.93 years
MODIFIED DURATION*
3.39 years
MACAULAY DURATION*
3.54 years

Portfolio YTM* (Annualised)
8.18%
Adjusted YTM*
8.20%

*in case of semi annual YTM, it will be annualised
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

Work experience: 18 years.
He has been managing this fund since 5th November 2012

Mr. Akhil Thakker

Work experience: 12 years.
He has been managing this fund since 1st February 2023

Mr. Sachin Jain

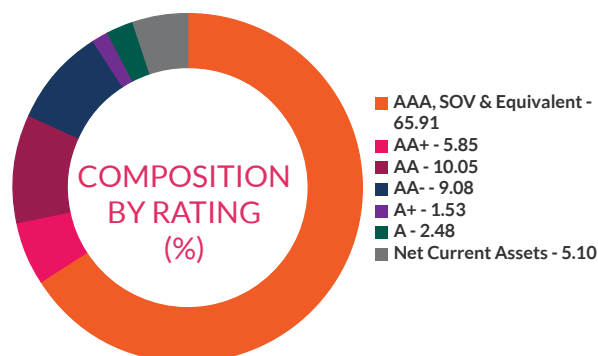
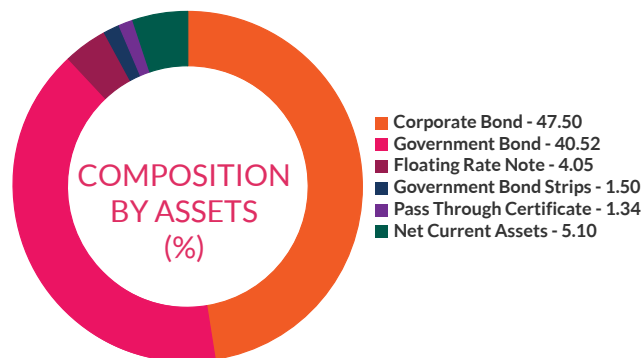
Work experience: 10 years.
He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		47.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.35%
Poonawalla Housing Finance Limited	CARE AA-	2.99%
REC Limited	CRISIL AAA	2.60%
CreditAccess Grameen Limited	IND AA	2.54%
Century Textiles & Industries Limited	CRISIL AA	2.32%
Samvardhana Motherson International Limited	IND AAA	2.07%
IndoStar Capital Finance Limited	CRISIL AAA	2.06%
Mindspace Business Parks REIT	CRISIL AAA	1.80%
G R Infraprojects Limited	CRISIL AA	1.73%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.55%
Power Finance Corporation Limited	CRISIL AAA	1.55%
DLF Cyber City Developers Limited	CRISIL AA	1.53%
Vivriti Capital Private Limited	CARE A	1.30%
Shriram Finance Limited	CRISIL AA+	1.30%
Motilal Oswal Finvest Limited	ICRA AA	1.30%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.29%
Godrej Properties Limited	ICRA AA+	1.29%
Tata Capital Housing Finance Limited	CRISIL AAA	1.29%
India Grid Trust InvIT Fund	CRISIL AAA	1.26%
State Bank of India	CRISIL AAA	1.26%
Nexus Select Trust - REIT	CRISIL AAA	1.03%
SK Finance Limited	CRISIL A+	1.03%
Greenlam Industries Limited	ICRA AA-	0.97%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.95%
Aadhar Housing Finance Limited	IND AA	0.93%
Small Industries Dev Bank of India	CRISIL AAA	0.78%
TATA Realty & Infrastructure Limited	ICRA AA+	0.77%
Veritas Finance Private Limited	CARE A	0.76%
Vector Green Prayagraj Solar Private Limited	CRISIL AAA	0.69%
Bharti Telecom Limited	CRISIL AA+	0.52%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.52%
JK Cement Limited	CARE AA+	0.52%
Sundew Properties Limited	CRISIL AAA	0.51%
Summit Digital Infrastructure Limited	CRISIL AAA	0.50%
Kogta Financial (India) Limited	ICRA A	0.41%
Punjab National Bank	CRISIL AA+	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.06%
GOVERNMENT BOND		39.74%
7.18% GOI (MD 14/08/2033)	Sovereign	19.77%
7.17% GOI (MD 17/04/2030)	Sovereign	5.57%
7.26% GOI (MD 06/02/2033)	Sovereign	4.68%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.69%
7.18% GOI (MD 24/07/2037)	Sovereign	2.79%
7.1% GOI (MD 18/04/2029)	Sovereign	1.64%
6.1% GOI (MD 12/07/2031)	Sovereign	0.72%
7.26% GOI (MD 22/08/2032)	Sovereign	0.51%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		4.05%
JM Financial Credit Solution Limited	ICRA AA	2.24%
Muthoot Finance Limited	CRISIL AA+	1.30%
SK Finance Limited	CRISIL A+	0.50%
GOVERNMENT BOND STRIPS		1.50%
Government of India	Sovereign	1.50%
PASS THROUGH CERTIFICATE		1.34%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.34%
STATE GOVERNMENT BOND		0.78%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.78%
NET CURRENT ASSETS		5.10%
GRAND TOTAL		100.00%

Values are less than 0.005%





PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	6.87%	10,687	5.33%	11,690	6.84%	13,924	7.92%	24,199	
NIFTY Medium Duration Debt Index C-III (Benchmark)	9.22%	10,922	7.51%	12,432	8.61%	15,117	8.69%	26,288	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.51%	20,793	
Axis Strategic Bond Fund - Direct Plan - Growth Option	7.63%	10,763	6.07%	11,939	7.58%	14,413	9.34%	26,309	
NIFTY Medium Duration Debt Index C-III (Benchmark)	9.22%	10,922	7.51%	12,432	8.61%	15,117	8.50%	24,202	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
Quarterly IDCW	Sep 25, 2023	0.2000	0.2000	10.3105	10.3084	0.2500	0.2500	10.4513	10.4491
	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742	0.2500	0.2500	10.5481	10.5456
	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313	0.1500	0.1500	10.4275	10.4311

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

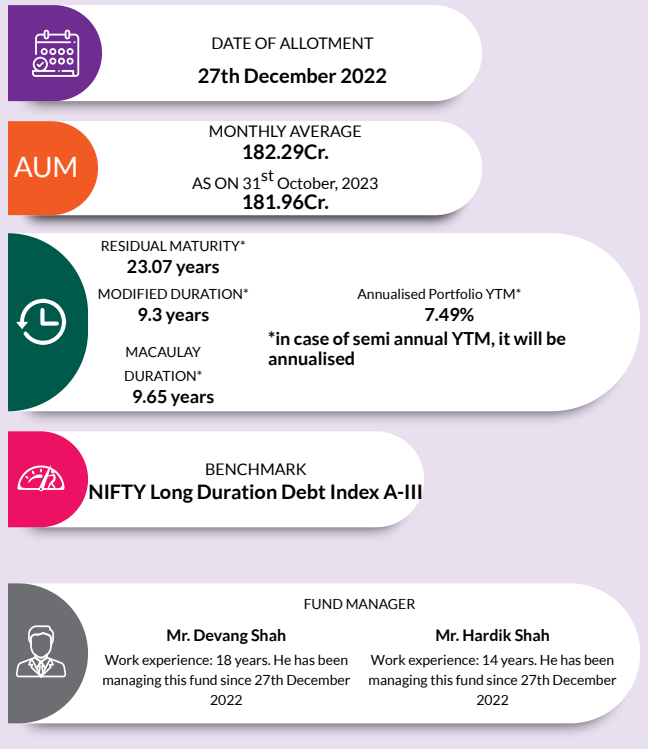
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
October 2023

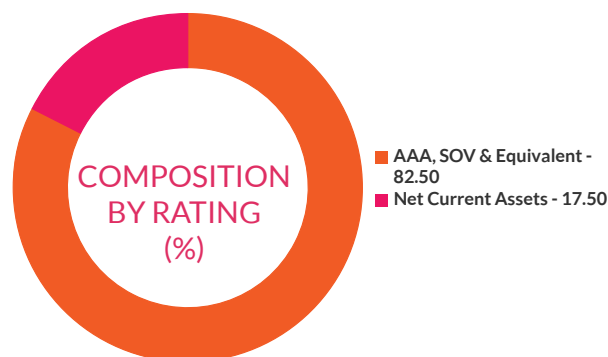
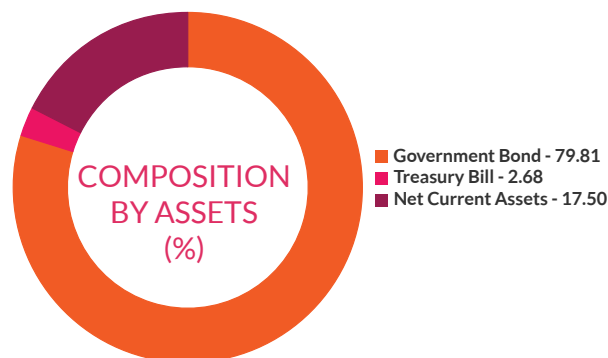
INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		79.81%
7.36% GOI (MD 12/09/2052)	Sovereign	79.81%
TREASURY BILL		2.68%
364 Days Tbill	Sovereign	2.68%
NET CURRENT ASSETS		17.50%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st October, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	1.66%	10,084	5.86%	10,494	
NIFTY Long Duration Debt Index A-III (Benchmark)	3.33%	10,168	6.31%	10,532	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.63%	10,333	6.72%	10,567	
Axis Long Duration Fund - Direct Plan - Growth	2.20%	10,112	6.43%	10,543	
NIFTY Long Duration Debt Index A-III (Benchmark)	3.33%	10,168	6.31%	10,532	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.63%	10,333	6.72%	10,567	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
	Sep 25, 2023	5.9765	5.9765	1,011.1954	1,005.2188	6.3202	6.3202	1,015.7241	1,009.4038
Monthly IDCW	Aug 25, 2023	8.4857	8.4857	1,011.8531	1,003.3674	8.2169	8.2169	1,015.6274	1,007.4105
	Jul 25, 2023	20.5349	20.5349	1,032.4930	1,011.9581	17.6792	17.6792	1,032.9339	1,015.2547
	Sep 25, 2023	2.5000	2.5000	1,056.7836	1,057.2346	2.5000	2.5000	1,061.1518	1,061.5896
Quarterly IDCW	Jun 26, 2023	2.5000	2.5000	1,044.1582	1,044.0558	2.5000	2.5000	1,047.0372	1,046.9155
	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450	2.5000	2.5000	1,026.7605	1,026.8471

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

FACTSHEET
October 2023

(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



DATE OF ALLOTMENT
23rd January 2012

AUM

MONTHLY AVERAGE
212.64Cr.
AS ON 31st October, 2023
212.93Cr.



RESIDUAL MATURITY*
9.8 years

MODIFIED DURATION*
5.45 years

MACAULAY
DURATION*
5.65 years

Annualised Portfolio YTM*
7.67%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY All Duration G-Sec Index



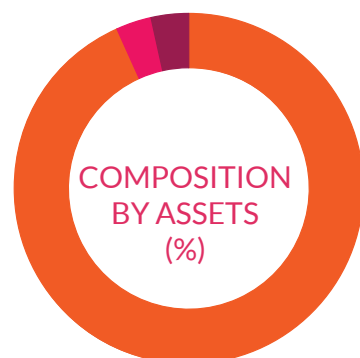
FUND MANAGER

Mr. Devang Shah

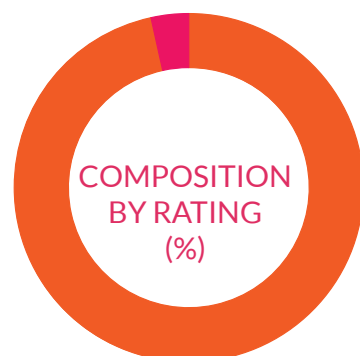
Work experience: 18 years. He has been
managing this fund since 5th November
2012

Mr. Sachin Jain

Work experience: 10 years. He has been
managing this fund since 1st February
2023



■ Government Bond - 93.25
■ Government Bond Strips - 3.27
■ Net Current Assets - 3.48



■ AAA, SOV & Equivalent - 96.52
■ Net Current Assets - 3.48



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name

Rating % of NAV

GOVERNMENT BOND

86.19%

7.18% GOI (MD 14/08/2033)

Sovereign 51.04%

4.7% GOI FRB (MD 22/09/2033)

Sovereign 19.06%

7.18% GOI (MD 24/07/2037)

Sovereign 13.75%

4.04% GOI FRB (MD 04/10/2028)

Sovereign 2.34%

STATE GOVERNMENT BOND

7.05%

7.78% Bihar SDL (MD 01/11/2031)

Sovereign 7.05%

GOVERNMENT BOND STRIPS

3.27%

Government of India

Sovereign 3.27%

NET CURRENT ASSETS

3.48%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	5.59%	10,559	3.48%	11,082	7.57%	14,403	6.85%	21,831	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	7.56%	10,756	3.92%	11,225	7.54%	14,387	7.28%	22,874	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.29%	20,513	
Axis Gilt Fund - Direct Plan - Growth Option	6.21%	10,621	4.10%	11,282	8.15%	14,800	7.38%	21,638	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	7.56%	10,756	3.92%	11,225	7.54%	14,387	7.12%	21,070	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit		IDCW (₹ Per unit)		NAV per unit	
		Individuals /HUF	Others	(Cum IDCW)	(Ex IDCW)	Individuals /HUF	Others	(Cum IDCW)	(Ex IDCW)
Half Yearly IDCW	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
Regular IDCW	Sep 25, 2023	0.0514	0.0514	10.4514	10.0189	0.0561	0.0561	10.0762	10.0201
	Aug 25, 2023	0.0100	0.0100	10.0126	10.0025	0.0151	0.0151	10.0189	10.0038
	Jul 25, 2023	0.0547	0.0547	10.0683	10.0137	0.0596	0.0596	10.0745	10.0149

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2020

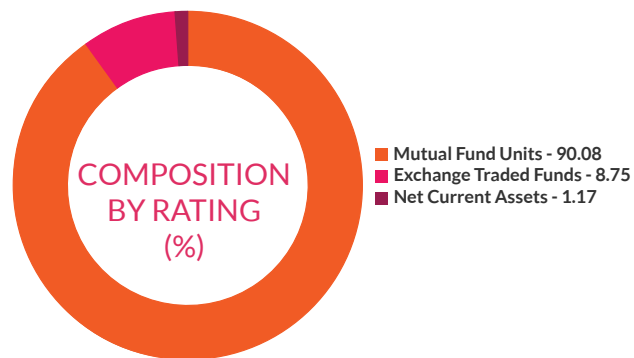
MONTHLY AVERAGE
172.59Cr.
AS ON 31st October, 2023
173.17Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER

Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 28th January 2020

Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 1st February 2023



ENTRY & EXIT LOAD

Entry Load: NA


Exit Load:
If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	90.08%
Axis Strategic Bond Fund - Direct Plan - Growth Option	15.58%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	13.22%
HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option	12.69%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	12.09%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.20%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	7.91%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.33%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	7.25%
SBI CRISIL IBX Gilt Index June 2036 Fund - Direct Plan - Growth Option	2.31%
Axis Short Term Fund - Direct Plan - Growth Option	1.50%
EXCHANGE TRADED FUNDS	8.75%
SBI Nifty 10 yr Benchmark G-Sec ETF	8.75%
NET CURRENT ASSETS	1.17%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st October, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	6.11%	10,611	4.74%	11,494	NA	NA	5.92%	12,412	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	7.28%	10,728	4.54%	11,426	NA	NA	6.35%	12,605	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	NA	NA	5.17%	12,086	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	6.48%	10,648	5.12%	11,618	NA	NA	6.28%	12,572	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	7.28%	10,728	4.54%	11,426	NA	NA	6.35%	12,605	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,471	NA	NA	5.17%	12,086	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		Regular Plan NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		Direct Plan NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Sep 25, 2023	0.2000	0.2000	11.0047	11.0013	0.2500	0.2500	11.0038	11.0002
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676	0.2500	0.2500	11.1102	11.1070
	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393	0.2500	0.2500	11.1149	11.1185

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
11th May 2021

MONTHLY AVERAGE
1,526.92Cr.
AS ON 31st October, 2023
1,557.32Cr.

RESIDUAL MATURITY*
2.11 years
MODIFIED DURATION*
1.85 years
MACAULAY DURATION*
1.95 years
Annualised Portfolio YTM*
7.70%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

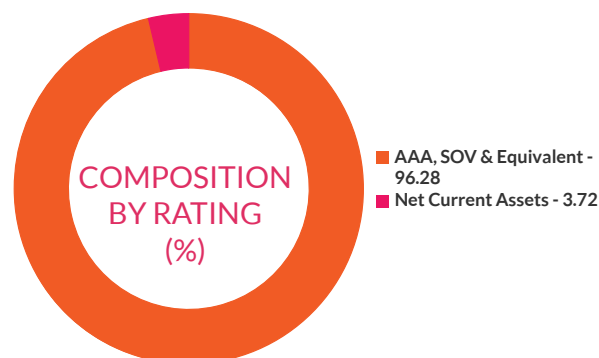
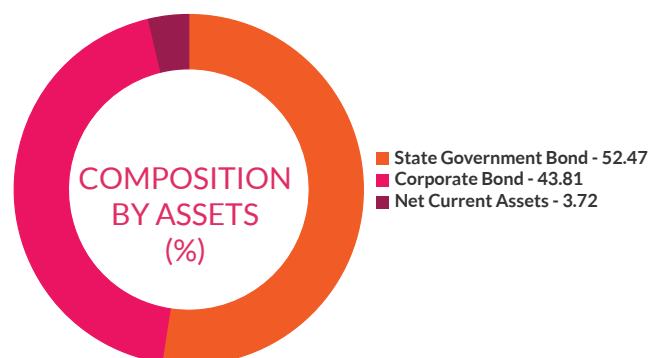
CREATION UNIT**
2500000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 11th May 2021
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

iNAV
AXISBPINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISBPSETF

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		52.47%
6.18% Gujrat SDL MD (MD 31/03/2026)	Sovereign	4.98%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.42%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.28%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	4.02%
8.57% West Bangal SDL (MD 09/03/2026)	Sovereign	3.60%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	3.31%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.27%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.31%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	2.28%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.64%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.64%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.58%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.30%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.30%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	1.26%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.98%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.98%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.98%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.98%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.98%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.97%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.97%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.94%
8.36% Maharashtra SDL (MD 27/01/2026)	Sovereign	0.65%
8.27% Tamilnadu SDL(MD 23/12/2025)	Sovereign	0.65%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.65%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.42%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.33%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.33%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.32%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
CORPORATE BOND		43.81%
Power Finance Corporation Limited	CRISIL AAA	14.26%
REC Limited	CRISIL AAA	14.09%
Export Import Bank of India	CRISIL AAA	7.73%
Indian Oil Corporation Limited	CRISIL AAA	5.13%
NTPC Limited	CRISIL AAA	2.61%
NET CURRENT ASSETS		3.72%
GRAND TOTAL		100.00%



**PERFORMANCE****(as on 31st October, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.06%	10,706	NA	NA	NA	NA	4.54%	11,160	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.33%	10,733	NA	NA	NA	NA	4.66%	11,192	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	2.47%	10,623	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Oct 2023	-0.26%	--	--	--	-0.12%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
288.70Cr.
AS ON 31st October, 2023
289.11Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	99.28%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.28%
NET CURRENT ASSETS	0.72%
GRAND TOTAL	100.00%

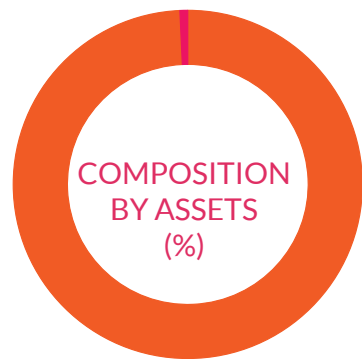


PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.15%	10,715	NA	NA	NA	NA	3.90%	10,807	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.33%	10,733	NA	NA	NA	NA	4.38%	10,909	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	3.22%	10,666	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.31%	10,731	NA	NA	NA	NA	4.05%	10,840	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.33%	10,733	NA	NA	NA	NA	4.38%	10,909	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	3.22%	10,666	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



■ Exchange Traded Funds - 99.28
■ Net Current Assets - 0.72



■ Net Current Assets - 0.72



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT

28th January 2022



MONTHLY AVERAGE

598.10Cr.

AS ON 31st October, 2023

570.69Cr.



RESIDUAL MATURITY*

1.33 years

MODIFIED DURATION*

1.18 years

MACAULAY DURATION*

1.26 years

Annualised Portfolio YTM*

7.66%

*in case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL IBX 70:30 CPSE Plus SDL - April 2025



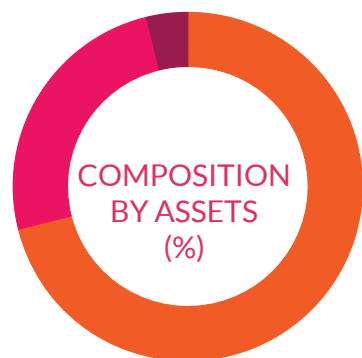
FUND MANAGER

Mr. Devang Shah

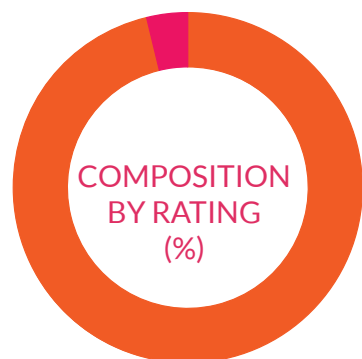
Work experience: 18 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 71.06
■ State Government Bond - 25.14
■ Net Current Assets - 3.79



■ AAA, SOV & Equivalent - 96.21
■ Net Current Assets - 3.79



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name

Rating % of NAV

CORPORATE BOND

71.06%

National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	13.75%
Indian Oil Corporation Limited	CRISIL AAA	13.27%
Power Finance Corporation Limited	CRISIL AAA	13.09%
National Housing Bank	CRISIL AAA	13.04%
REC Limited	CRISIL AAA	12.70%
Power Grid Corporation of India Limited	CRISIL AAA	5.21%

STATE GOVERNMENT BOND

25.14%

8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	8.83%
6.69% Madhya Pradesh SDL (MD 17/03/2025)	Sovereign	4.34%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.30%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.53%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.77%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.88%
8.1% West Bangal SDL (MD 28/01/2025)	Sovereign	0.88%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.62%

NET CURRENT ASSETS

3.79%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.98%	10,698	NA	NA	NA	NA	4.25%	10,759	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.29%	10,729	NA	NA	NA	NA	4.63%	10,828	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	4.31%	10,768	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.14%	10,714	NA	NA	NA	NA	4.41%	10,787	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.29%	10,729	NA	NA	NA	NA	4.63%	10,828	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	4.31%	10,768	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

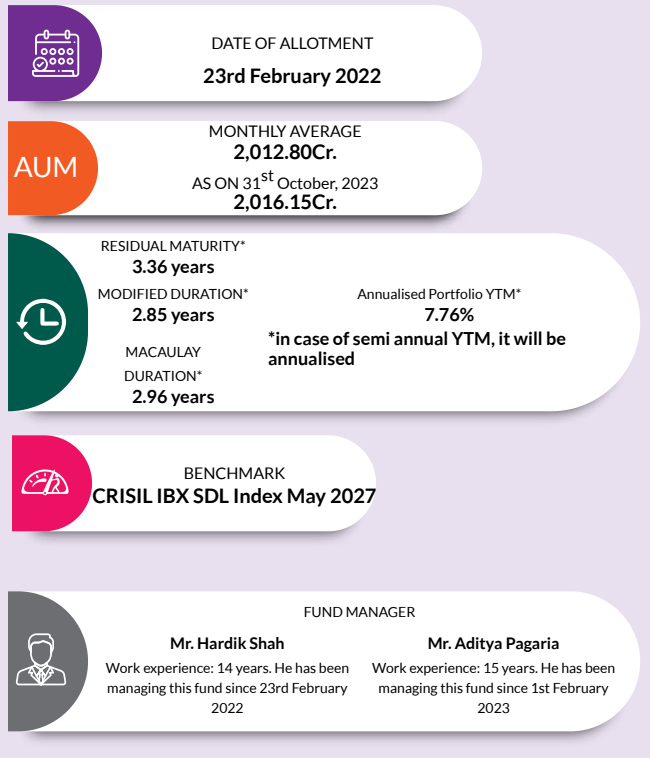
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Oct-23	-0.31%	--	--	--	-0.38%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

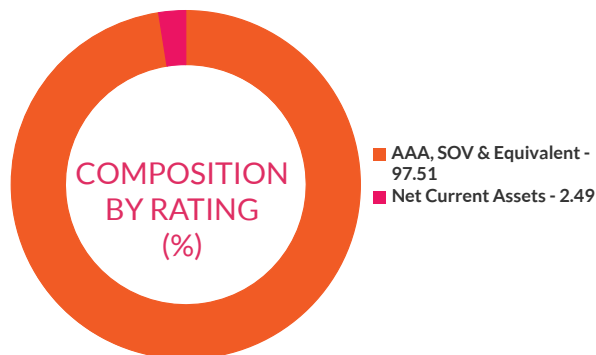
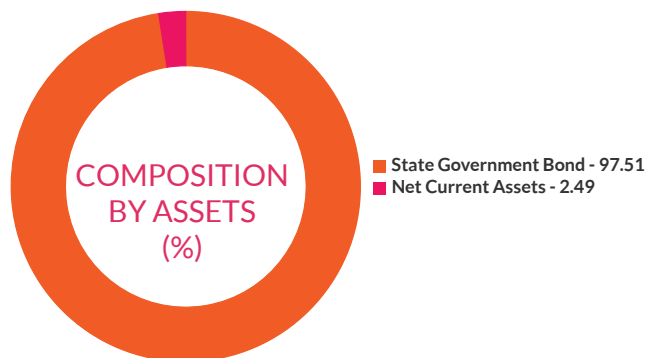
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.51%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.55%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.88%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.66%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.21%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	5.94%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.59%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.47%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	3.49%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.37%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.11%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	2.97%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	2.90%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.82%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.47%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.41%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.24%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.98%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.74%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.49%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.47%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.25%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.24%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	0.99%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.99%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.75%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.74%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.50%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.50%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.50%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.25%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		2.49%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	6.70%	10,670	NA	NA	NA	NA	3.83%	10,653	
CRISIL IBX SDL Index May 2027 (Benchmark)	7.20%	10,720	NA	NA	NA	NA	4.76%	10,815	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	4.24%	10,725	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	6.86%	10,686	NA	NA	NA	NA	3.98%	10,680	
CRISIL IBX SDL Index May 2027 (Benchmark)	7.20%	10,720	NA	NA	NA	NA	4.76%	10,815	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	NA	NA	NA	NA	4.24%	10,725	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Oct 2023	-0.50%	--	--	--	-0.93%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
75.41Cr.
AS ON 31st October, 2023
75.49Cr.

RESIDUAL MATURITY*
2.71 years
MODIFIED DURATION*
2.38 years
MACAULAY DURATION*
2.47 years

Annualised Portfolio YTM*
7.74%
***in case of semi annual YTM, it will be annualised**

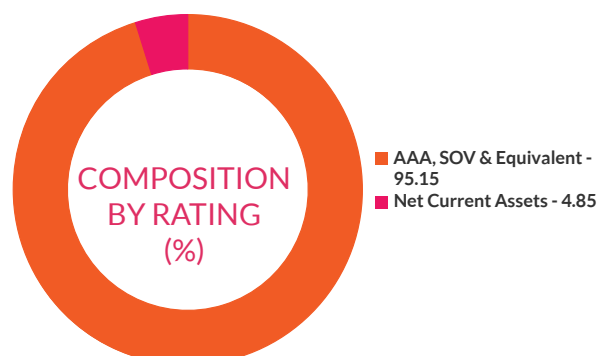
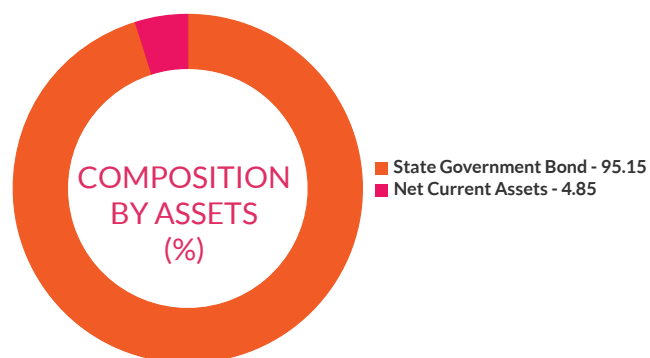
BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		95.15%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	52.62%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.24%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.62%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.62%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.58%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.54%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.64%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.97%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.32%
NET CURRENT ASSETS		4.85%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	NIL

PERFORMANCE (as on 31st October, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	4.76%	10,240	6.28%	10,590	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	5.31%	10,267	6.83%	10,642	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.42%	10,173	6.51%	10,612	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	4.92%	10,248	6.44%	10,605	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	5.31%	10,267	6.83%	10,642	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.42%	10,173	6.51%	10,612	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Oct-23	--	--	--	--	-0.55%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.

DATE OF ALLOTMENT
24th January 2023

MONTHLY AVERAGE
66.39Cr.
AS ON 31st October, 2023
66.41Cr.

RESIDUAL MATURITY*
4.15 years
MODIFIED DURATION*
3.41 years
MACAULAY DURATION*
3.54 years
Annualised Portfolio YTM*
7.64%
***in case of semi annual YTM, it will be annualised**

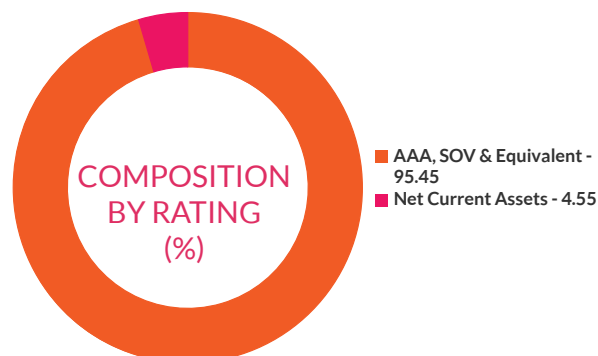
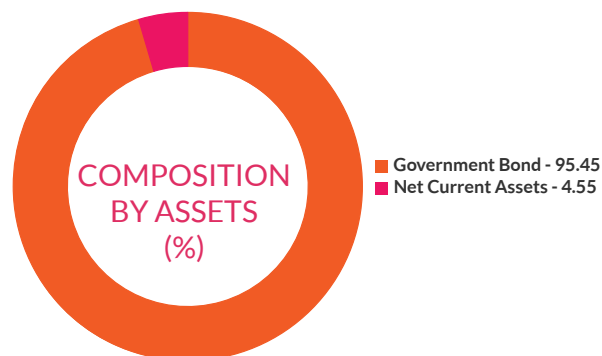
BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		53.58%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	22.92%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.73%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.66%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.66%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.62%
GOVERNMENT BOND		41.87%
7.17% GOI (MD 08/01/2028)	Sovereign	41.87%
NET CURRENT ASSETS		4.55%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st October, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	4.48%	10,226	5.83%	10,447	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	4.73%	10,238	6.39%	10,490	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.63%	10,333	6.70%	10,514	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	4.70%	10,237	6.06%	10,465	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	4.73%	10,238	6.39%	10,490	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.63%	10,333	6.70%	10,514	

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Oct-23	--	--	--	--	-0.55%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
32.63Cr.
AS ON 31st October, 2023
32.68Cr.

RESIDUAL MATURITY*
3.56 years
MODIFIED DURATION*
3 years
MACAULAY DURATION*
3.11 years

Annualised Portfolio YTM*
7.58%

***in case of semi annual YTM, it will be annualised**

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 27th February 2023

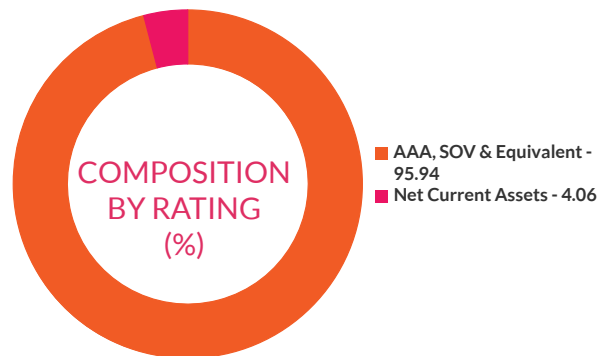
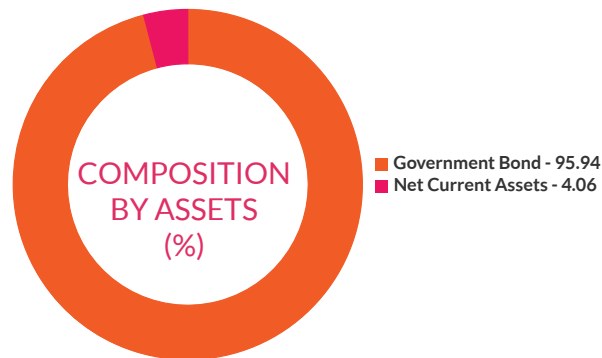
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		52.06%
7.38% GOI (MD 20/06/2027)	Sovereign	52.06%
STATE GOVERNMENT BOND		43.88%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.29%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.60%
NET CURRENT ASSETS		4.06%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st October, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	4.38%	10,221	6.98%	10,470	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	4.72%	10,238	7.45%	10,502	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.63%	10,333	7.16%	10,483	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	4.64%	10,234	7.24%	10,488	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	4.72%	10,238	7.45%	10,502	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.63%	10,333	7.16%	10,483	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Oct-23	--	--	--	--	-0.48%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



HYBRID

OUTLOOK ₹ 
NOVEMBER 2023

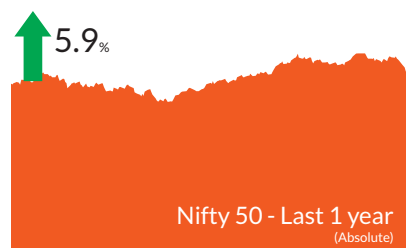
Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Broadly interest rate cycles have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.



KEY HIGHLIGHTS

Globally two events dominated headlines through most of the month - rising US Treasury yields and the geopolitical conflict between Israel and Hamas. These led equities across the globe and in India to buckle under pressure as investors shifted to less riskier assets. The S&P BSE Sensex fell 3% while the NIFTY 50 ended 2.8% down. NIFTY Midcap 100 & NIFTY Smallcap 100 too declined by 4.1% and 0.8% respectively. For the first time in many months, the large caps outperformed midcaps but underperformed smallcaps. Market breadth weakened with the advance/decline ratio down in October while volatility was higher compared to the previous month. Indian government bond yields rose higher over the month, trading in a wider band of 7.23-7.40%.

Key Market Events

US Treasury yields rise over the month, growth defies slowdown fears: The yields on the 10-year US Treasury briefly touched 5% before falling to 4.85-4.95% levels. Fiscal deficit in the US rose to ~\$1.7 trn for the year ended September 2023 and this could likely keep yields elevated. The US economy resisted fears of an impending slowdown and posted stronger than expected growth. The country's GDP expanded 4.5% in Q3FY24 vs 2.1% in the previous quarter due to a tight jobs market and higher consumer spending. In a widely expected move, the Fed held the federal funds rate unchanged for the second consecutive month in a target range between 5.25%-5.5%. The Fed

chairman Jerome Powell said that the process of bringing down inflation to 2% has a long way to go and they will remain data dependent. However, we believe tighter financial conditions and higher treasury yields have resulted into an indirect rate hike.

Inflationary pressures dissipate while oil prices also fall: Headline inflation further moderated to 5.02% as against 6.8% seen in August following a broad based decline in vegetable prices. Core inflation, too retreated to 4.6% vs 4.8% in August. While inflation is within the central bank's band of 2-6%, the governor has emphasized that they are targeting the 4% midpoint thereby signaling no change to their stance on the monetary policy. However, the below average monsoon could keep prices elevated, particularly for cereals and pulses. Surprisingly, crude oil prices fell to below \$90 even amid increasing fears of the conflict in West Asia intensifying further.

Central banks remain on a pause: Central banks of the large developed economies are now on a pause mode. This includes the key ones, the US, Europe and the UK. "Higher for longer" theme prevails across economies. The focus has moved from how high interest rates can go up to how long will interest rates stay elevated. The RBI in its monetary policy meeting in early October held interest rates unchanged but surprised the markets with unexpected Open Market Operations (OMOs). The minutes of the meeting released later in the month outline

KEY HIGHLIGHTS

the MPC's unanimous views on the transient spike in headline inflation, along with moderating core inflation, keeping policy rates steady and anchoring of inflationary expectations. On the growth front, all members were concurrent on the resilient trend in growth, driven by broad-based strength in domestic demand, notwithstanding weak global growth and uncertain macro environment.

Market View

Equity Markets

The ongoing earnings season has been in line with market expectations; however, few bellwether companies in the IT segment did disappoint. Many banks and financial companies reported margin pressure due to lagged impact of repricing of the deposit book. Of the hits and misses, most beats were concentrated in Utilities, NBFC, Energy and Autos, while misses were Consumer Durables. Discretionary consumption volume growth across sectors remains low, pinning hopes on the festive season. B2B sectors/segments of companies reported strong volume growth due to higher government capex and lower commodity prices on annual basis, while volume growth in the exports segment took a hit.

We have always suggested to our investors to stay invested in the markets and use the bouts of volatility as opportunities to increase exposure to the markets. Patience is the biggest reward to long-term investors. Five states witness elections in November with the outcome in early December and this could provide fresh triggers to the market. Overall, India's growth story remains one of resilience compared to its regional peers and this will limit the downside despite a cyclical slowdown.

Demand growth for cement and construction materials has been the highest in many years. With corporate balance sheets deleveraging, and a large part of operating cash flows in the last few years used to bring down debt; the debt-to-equity and debt-to-EBITDA ratios for major corporates are both near cyclical lows. Leverage among the lenders has also come down, partly due to fund-raising and partly due to several years of low credit growth, where surpluses have accumulated on balance sheets. These should offset the several headwinds faced by the economy. Even if the central bank keeps the repo rate unchanged going forward, financial conditions can continue to tighten as older loans roll over. The global economic slowdown has already brought down growth in goods and services; a likely US recession next year can intensify pressure in some of the export-driven sectors.

Debt Markets

US Treasury yields briefly breached the 5% mark before retreating to 4.93% at end of October and 4.75% post the policy announcement. We expect the yields to trade in a higher range. Concurrent to our view, the Fed held interest rates unchanged and we believe that the top has already been reached. The US economy did exhibit strong growth contrary to market expectations, and the macro data also has been robust – a strong payrolls report, and rising retail sales. However, we still hold our view that growth has probably peaked and slowdown could become more apparent in the coming quarters. Our view is based on two reasons – slowdown in China that will have repercussions globally and “higher for longer rates” in the developed economies. Central banks will remain on hold until inflation sustains at lower levels and based on the strength of the economy. The struggle in US is becoming increasingly apparent through rising credit card defaults, higher number of corporate bankruptcy filings and the higher fiscal deficit. Likewise, the central banks too have reached a peak of their rate cycle and we expect growth to be subdued in these economies as well. Policy makers in China are trying to boost the economy with modest support for the property sector, infrastructure spending and consumption. However we believe these would have a limited impact in turning around the economy.

In India, headline inflation declined and is within RBI's comfort zone. While the central bank expects it to fall further, the effects of imported inflation (crude oil prices) and a deficit monsoon could set the momentum. Briefly, we could again see rising vegetable prices resulting into higher price pressures but we do not expect these to be a grave concern. We believe that the RBI will remain on a pause mode till the first half of 2024 and will make use of liquidity management tools to navigate any uncertainties emanating globally. The likely inclusion of government bonds in Bloomberg indices could further boost inflows. Most part of the fixed income curve is pricing in no cuts for the next one year. We reiterate that interest rates have peaked globally and in India. With policy rates remaining incrementally stable, we have added duration gradually across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April - June 2024.

From a strategy perspective, we have added duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

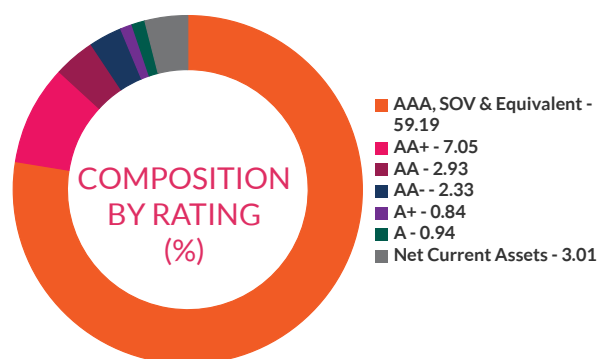
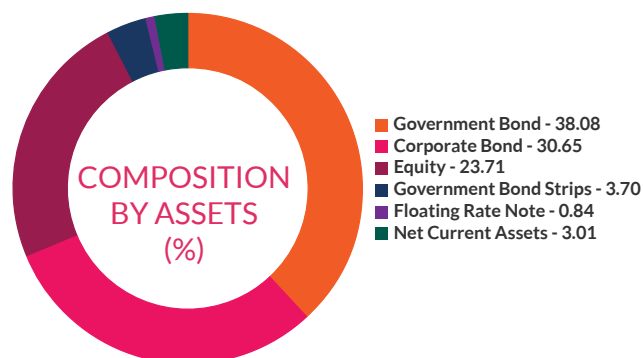
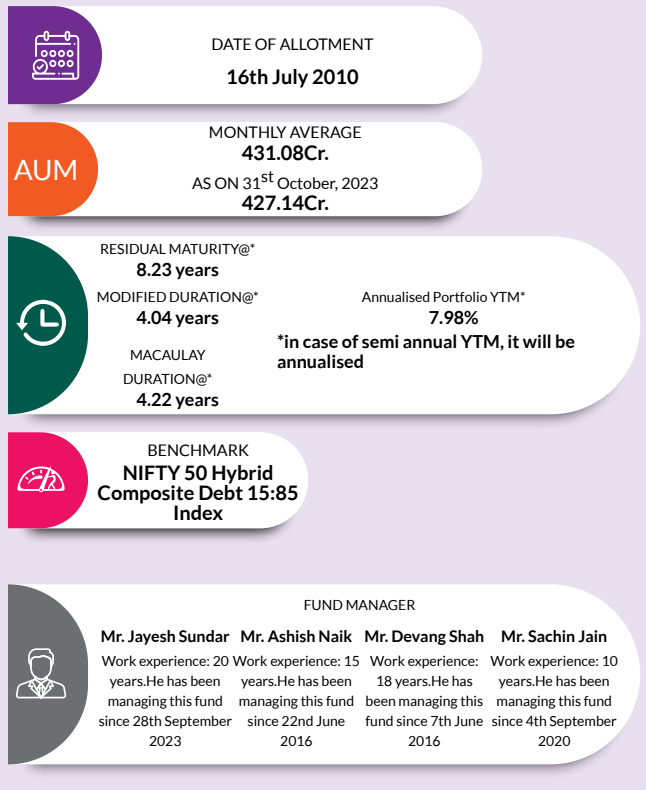
AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		38.08%
7.26% GOI (MD 06/02/2033)	Sovereign	12.76%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.69%
7.26% GOI (MD 22/08/2032)	Sovereign	5.10%
7.18% GOI (MD 24/07/2037)	Sovereign	3.43%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.33%
7.38% GOI (MD 20/06/2027)	Sovereign	1.87%
7.17% GOI (MD 08/01/2028)	Sovereign	1.86%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
CORPORATE BOND		30.65%
HDFC Bank Limited	CRISIL AAA	5.80%
Power Finance Corporation Limited	CRISIL AAA	4.68%
Bharti Telecom Limited	CRISIL AA+	3.52%
Samvardhana Motherson International Limited	IND AAA	2.33%
Muthoot Finance Limited	CRISIL AA+	2.33%
India Grid Trust InvIT Fund	CRISIL AAA	2.27%
Indian Bank	CRISIL AA+	1.19%
CreditAccess Grameen Limited	IND AA-	1.17%
Aadhar Housing Finance Limited	IND AA	1.16%
LIC Housing Finance Limited	CRISIL AAA	1.16%
Tata Motors Finance Solutions Limited	CRISIL AA	1.16%
IndoStar Capital Finance Limited	CRISIL AA	1.16%
Embassy Office Parks REIT	CRISIL AAA	1.15%
Vivriti Capital Private Limited	CARE A	0.94%
G R Infraprojects Limited	CRISIL AA	0.60%
EQUITY		23.71%
Bajaj Finance Limited	Finance	1.96%
HDFC Bank Limited	Banks	1.76%
Tata Consultancy Services Limited	IT - Software	1.61%
ICICI Bank Limited	Banks	1.50%
Infosys Limited	IT - Software	1.38%
Avenue Supermarts Limited	Retailing	1.36%
Reliance Industries Limited	Petroleum Products	1.21%
Kotak Mahindra Bank Limited	Banks	0.91%
PI Industries Limited	Fertilizers & Agrochemicals	0.81%
Mahindra & Mahindra Limited	Automobiles	0.55%
Bajaj Finserv Limited	Finance	0.52%
Vedant Fashions Limited	Retailing	0.51%
Shree Cement Limited	Cement & Cement Products	0.51%
Other Equity (Less than 0.50% of the corpus)		9.11%
GOVERNMENT BOND STRIPS		3.70%
Government of India	Sovereign	3.70%
FLOATING RATE NOTE		0.84%
SK Finance Limited	CRISIL A+	0.84%
NET CURRENT ASSETS		3.01%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	4.80%	10,480	7.07%	12,280	6.78%	13,886	7.36%	25,729	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	7.30%	10,730	6.75%	12,167	9.04%	15,418	8.41%	29,260	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.16%	22,144	
Axis Regular Saver Fund - Direct Plan - Growth Option	6.19%	10,619	8.45%	12,762	8.01%	14,702	8.83%	25,005	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	7.30%	10,730	6.75%	12,167	9.04%	15,418	8.57%	24,362	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	5.94%	13,344	6.07%	18,921	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
Quarterly IDCW	Sep 25, 2023	0.2500	0.2500	11.3088	11.3066	0.3500	0.3500	13.4230	13.4199
	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369	0.3500	0.3500	13.4858	13.4665
	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953	0.2500	0.2500	13.0791	13.0914

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
895.51Cr.
AS ON 31st October, 2023
893.02Cr.



RESIDUAL MATURITY@*
5.46 years
MODIFIED DURATION@*
3.62 years
MACAULAY DURATION@*
3.77 years
Annualised Portfolio YTM*
7.35%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY 50 Equity Savings Index



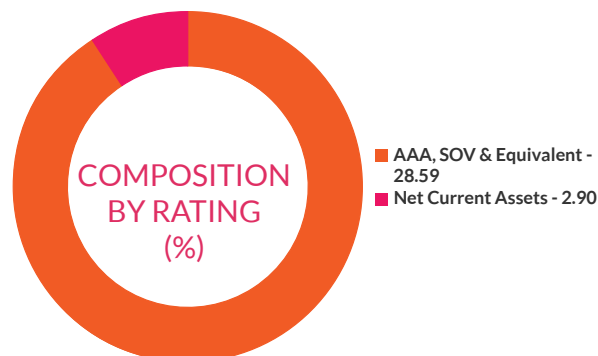
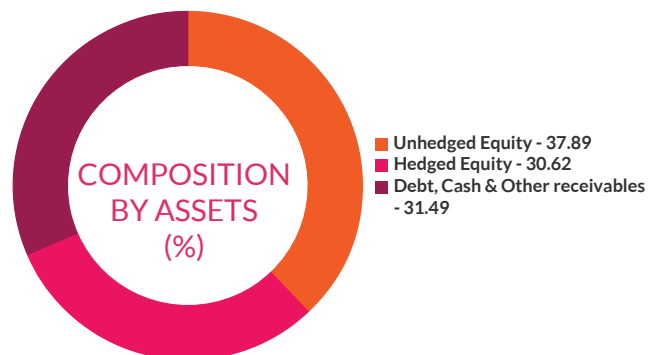
FUND MANAGER

Mr. Jayesh Sundar	Mr. Hitesh Das	Mr. Hardik Shah	Mr. R Sivakumar
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 12 years. He has been managing this fund since 17th January 2023	Work experience: 14 years. He has been managing this fund since 1st February 2023	Work experience: 24 years. He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.51%	-30.62%	37.89%
ICICI Bank Limited	Banks	4.25%	-1.21%	3.04%
Infosys Limited	IT - Software	2.19%	-0.02%	2.17%
Reliance Industries Limited	Petroleum Products	5.07%	-3.00%	2.06%
Larsen & Toubro Limited	Construction	1.94%		1.94%
Bajaj Finance Limited	Finance	1.90%		1.90%
HDFC Bank Limited	Banks	5.74%	-3.87%	1.88%
Mahindra & Mahindra Limited	Automobiles	1.70%	-0.35%	1.35%
Cholamandalam Investment and Finance Company Ltd	Finance	1.32%		1.32%
R R Kabel Limited	Industrial Products	1.28%		1.28%
Tata Consultancy Services Limited	IT - Software	2.24%	-1.03%	1.21%
Tata Motors Limited	Automobiles	2.21%	-1.06%	1.15%
UltraTech Cement Limited	Cement & Cement Products	1.12%		1.12%
DLF Limited	Realty	1.01%		1.01%
Mrs. Bectors Food Specialities Limited	Food Products	1.00%		1.00%
Zomato Limited	Retailing	0.94%		0.94%
Bharti Airtel Limited	Telecom - Services	0.93%		0.93%
Persistent Systems Limited	IT - Software	0.89%		0.89%
Titan Company Limited	Consumer Durables	0.79%		0.79%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.78%		0.78%
Sansera Engineering Limited	Auto Components	0.75%		0.75%
Maruti Suzuki India Limited	Automobiles	0.73%		0.73%
Sona BLW Precision Forgings Limited	Auto Components	0.72%		0.72%
Nestle India Limited	Food Products	0.68%		0.68%
SBI Life Insurance Company Limited	Insurance	0.65%		0.65%
State Bank of India	Banks	1.40%	-0.77%	0.63%
Birlasoft Limited	IT - Software	0.61%		0.61%
Godrej Consumer Products Limited	Personal Products	0.59%	-0.03%	0.56%
Craftsman Automation Limited	Auto Components	0.52%		0.52%
Tech Mahindra Limited	IT - Software	0.52%	-0.02%	0.51%
Netweb Technologies India Limited	IT - Hardware	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		23.51%	-19.27%	4.24%
DEBT SECURITIES				28.59%
CORPORATE BOND				7.34%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.89%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			1.78%
Power Grid Corporation of India Limited	CRISIL AAA			1.71%
HDFC Bank Limited	CRISIL AAA			1.40%
Power Finance Corporation Limited	CRISIL AAA			0.56%
GOVERNMENT BOND				11.56%
7.17% GOI (MD 17/04/2030)	Sovereign			2.77%
7.26% GOI (MD 22/08/2032)	Sovereign			2.55%
7.18% GOI (MD 24/07/2037)	Sovereign			2.19%
7.06% GOI (MD 10/04/2028)	Sovereign			1.66%
6.1% GOI (MD 12/07/2031)	Sovereign			1.04%
7.57% GOI (MD 17/06/2033)	Sovereign			0.57%
7.25% GOI (MD 12/06/2063)	Sovereign			0.54%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
GOVERNMENT BOND STRIPS				0.84%
Government of India	Sovereign			0.84%
TREASURY BILL				8.85%
182 Days Tbill	Sovereign			6.64%
364 Days Tbill	Sovereign			2.22%
CASH & OTHER NET CURRENT ASSETS				2.90%
NET ASSETS				100.00%



Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	6.95%	10,695	9.74%	13,219	8.59%	15,100	7.52%	18,150	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093	
Axis Equity Saver Fund - Direct Plan - Growth Option	8.41%	10,841	11.25%	13,771	10.00%	16,109	8.88%	20,120	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	0.0900	0.0900	11.2000	11.2500	0.0900	0.0900	12.6900	12.7400
	Sep 25, 2023	0.0900	0.0900	11.4100	11.4000	0.0900	0.0900	12.9000	12.8900
	Aug 25, 2023	0.0900	0.0900	11.3800	11.3700	0.0900	0.0900	12.8400	12.8300
Quarterly IDCW	Sep 25, 2023	0.2700	0.2700	11.7500	11.7400	0.2700	0.2700	13.2900	13.2800
	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	0.2700	0.2700	13.0400	13.0100
	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	0.2700	0.2700	12.5200	12.5300
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

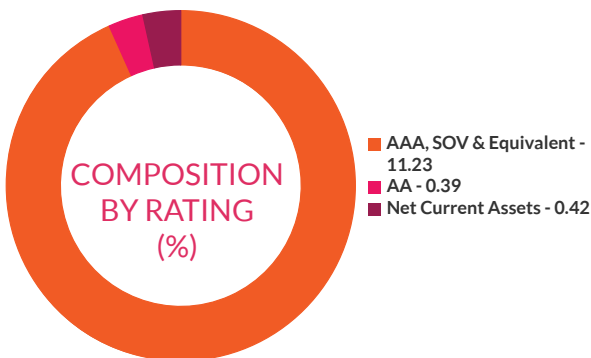
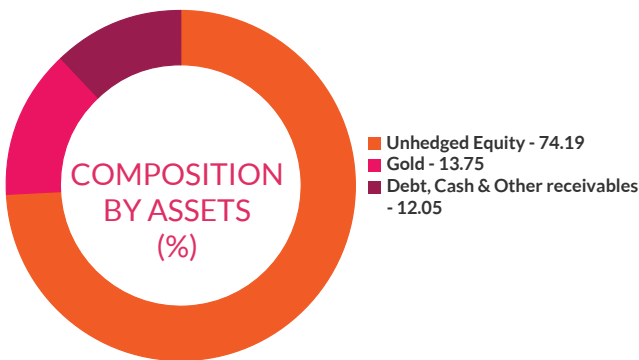
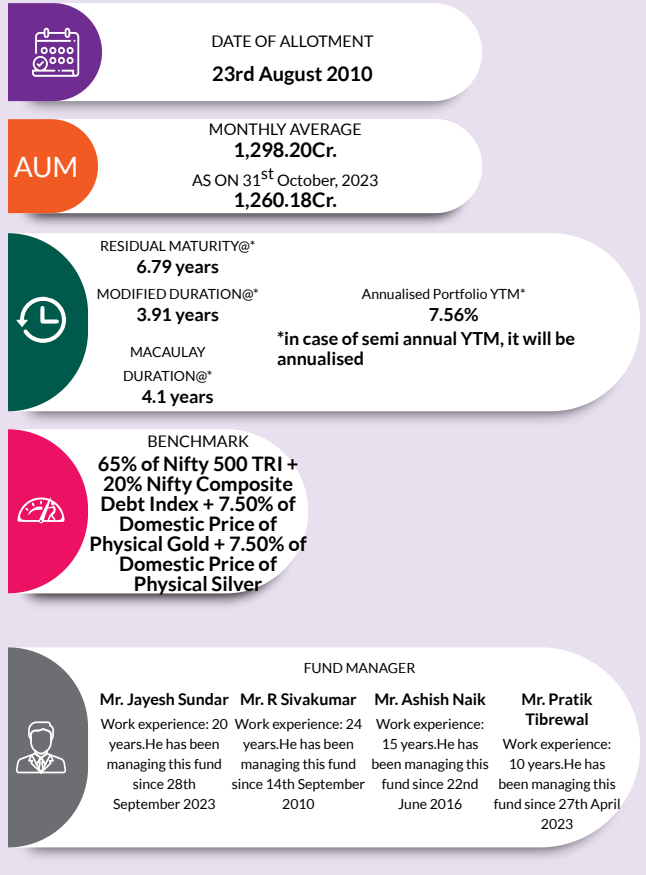
AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
Bajaj Finance Limited	Finance	6.17%
ICICI Bank Limited	Banks	5.52%
HDFC Bank Limited	Banks	4.95%
Avenue Supermarts Limited	Retailing	4.34%
Reliance Industries Limited	Petroleum Products	4.07%
Tata Consultancy Services Limited	IT - Software	3.41%
PI Industries Limited	Fertilizers & Agrochemicals	3.05%
Infosys Limited	IT - Software	2.51%
Cholamandalam Investment and Finance Company Ltd	Finance	2.29%
Larsen & Toubro Limited	Construction	2.22%
Kotak Mahindra Bank Limited	Banks	2.21%
State Bank of India	Banks	1.99%
Sansera Engineering Limited	Auto Components	1.50%
Tata Motors Limited	Automobiles	1.50%
SKF India Limited	Industrial Products	1.49%
Nestle India Limited	Food Products	1.48%
UltraTech Cement Limited	Cement & Cement Products	1.46%
Shree Cement Limited	Cement & Cement Products	1.43%
Sona BLW Precision Forgings Limited	Auto Components	1.32%
Bajaj Finserv Limited	Finance	1.30%
Samvardhana Motherson International Limited	Auto Components	1.24%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.23%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.11%
Motherson Sumi Wiring India Limited	Auto Components	1.10%
MTAR Technologies Limited	Aerospace & Defense	1.09%
UNO Minda Limited	Auto Components	1.07%
Jio Financial Services Limited	Finance	1.00%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.00%
Vedant Fashions Limited	Retailing	0.97%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.95%
Hindustan Unilever Limited	Diversified FMCG	0.82%
KFin Technologies Limited	Capital Markets	0.80%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.74%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.69%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67%
CreditAccess Grameen Limited	Finance	0.63%
FSN E-Commerce Ventures Limited	Retailing	0.61%
Honeywell Automation India Limited	Industrial Manufacturing	0.53%
Other Equity (Less than 0.50% of the corpus)		2.63%
DEBT SECURITIES		11.63%
CORPORATE BOND		6.55%
Small Industries Dev Bank of India	ICRA AAA	1.97%
HDFC Bank Limited	CRISIL AAA	1.97%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.79%
National Bank For Agriculture and Rural Development	ICRA AAA	0.78%
Power Finance Corporation Limited	CRISIL AAA	0.42%
Tata Motors Finance Solutions Limited	CRISIL AA	0.39%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.23%
GOVERNMENT BOND		3.89%
7.37% GOI (MD 23/10/2028)	Sovereign	1.99%
7.18% GOI (MD 24/07/2037)	Sovereign	0.77%
7.25% GOI (MD 12/06/2063)	Sovereign	0.77%
6.19% GOI (MD 16/09/2034)	Sovereign	0.36%
STATE GOVERNMENT BOND		0.40%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.40%
TREASURY BILL		0.79%
182 Days Tbill	Sovereign	0.79%
GOLD		13.75%
Axis Gold ETF		13.75%
CASH & OTHER NET CURRENT ASSETS		0.42%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	3.28%	10,328	11.39%	13,826	11.59%	17,305	8.81%	30,490	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	11.86%	11,186	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)*	9.48%	10,948	14.67%	15,086	13.50%	18,844	10.73%	38,366	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.16%	40,385	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	4.62%	10,462	13.08%	14,464	13.15%	18,554	9.75%	27,410	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	11.86%	11,186	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)*	9.48%	10,948	14.67%	15,086	13.50%	18,844	11.28%	31,826	
Nifty 50 TRI Index (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Oct 25, 2023	0.1500	0.1500	17.1908	17.3452	0.1500	0.1500	21.9604	22.1569
	Sep 25, 2023	0.1500	0.1500	17.8336	17.8285	0.1500	0.1500	22.7171	22.7098
	Aug 25, 2023	0.1500	0.1500	17.7429	17.6983	0.1500	0.1500	22.5385	22.4795

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1%
Exit Load:	If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
9th August 2018



MONTHLY AVERAGE
1,646.25Cr.
AS ON 31st October, 2023
1,600.47Cr.



RESIDUAL MATURITY@*
4.58 years
MODIFIED DURATION@*
3.03 years
MACAULAY DURATION@*
3.19 years

Portfolio YTM* (Annualised)
7.77%
Adjusted YTM*
7.78%

*in case of semi annual YTM, it will be annualised
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



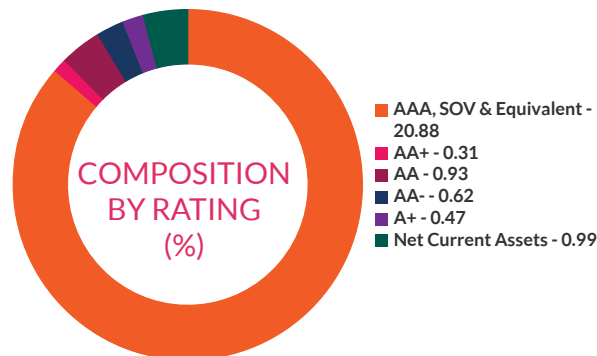
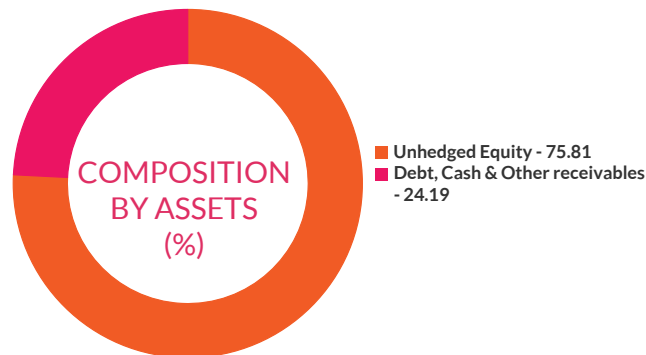
FUND MANAGER

Mr. Jayesh Sundar Work experience: 20 years. He has been managing this fund since 28th September 2023

Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 9th August 2018

Mr. Aditya Pagaria Work experience: 15 years. He has been managing this fund since 1st February 2023

Mr. R Sivakumar Work experience: 24 years. He has been managing this fund since 9th August 2018



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		75.81%
Bajaj Finance Limited	Finance	5.41%
ICICI Bank Limited	Banks	5.19%
HDFC Bank Limited	Banks	4.76%
Avenue Supermarts Limited	Retailing	3.77%
Tata Consultancy Services Limited	IT - Software	3.40%
Reliance Industries Limited	Petroleum Products	3.30%
PI Industries Limited	Fertilizers & Agrochemicals	2.69%
State Bank of India	Banks	2.63%
Infosys Limited	IT - Software	2.61%
Larsen & Toubro Limited	Construction	2.30%
Kotak Mahindra Bank Limited	Banks	2.17%
Bajaj Finserv Limited	Finance	1.67%
Sansera Engineering Limited	Auto Components	1.49%
Cholamandalam Investment and Finance Company Ltd	Finance	1.47%
FSN E-Commerce Ventures Limited	Retailing	1.21%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.17%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.16%
Bharti Airtel Limited	Telecom - Services	1.15%
Shree Cement Limited	Cement & Cement Products	1.15%
Nestle India Limited	Food Products	1.11%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.09%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.09%
Samvardhana Motherson International Limited	Auto Components	1.04%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.03%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.02%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.00%
Vedant Fashions Limited	Retailing	0.97%
Motherson Sumi Wiring India Limited	Auto Components	0.96%
UNO Minda Limited	Auto Components	0.89%
Brigade Enterprises Limited	Realty	0.89%
Godrej Consumer Products Limited	Personal Products	0.89%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.86%
Tata Motors Limited	Automobiles	0.84%
Mahindra & Mahindra Limited	Automobiles	0.83%
R R Kabel Limited	Industrial Products	0.82%
K.P.R. Mill Limited	Textiles & Apparels	0.81%
Tata Steel Limited	Ferrous Metals	0.80%
Mphasis Limited	IT - Software	0.80%
Can Fin Homes Limited	Finance	0.79%
Hindustan Unilever Limited	Diversified FMCG	0.78%
KFin Technologies Limited	Capital Markets	0.74%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.70%
Jio Financial Services Limited	Finance	0.70%
Aether Industries Limited	Chemicals & Petrochemicals	0.69%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.66%
Grasim Industries Limited	Cement & Cement Products	0.59%
Maruti Suzuki India Limited	Automobiles	0.52%
Asian Paints Limited	Consumer Durables	0.50%
Other Equity (Less than 0.50% of the corpus)		2.75%
DEBT SECURITIES		23.20%
CORPORATE BOND		9.85%
HDFC Bank Limited	CRISIL AAA	1.86%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.55%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.53%
Sundaram Finance Limited	CRISIL AAA	1.24%
Power Finance Corporation Limited	CRISIL AAA	1.19%
Aadhar Housing Finance Limited	IND AA	0.93%
Poonawalla Fincorp Limited	CRISIL AAA	0.62%
IndoStar Capital Finance Limited	CRISIL AA-	0.62%
Punjab National Bank	CRISIL AA+	0.31%
GOVERNMENT BOND		5.87%
7.26% GOI (MD 06/02/2033)	Sovereign	2.48%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.58%
7.26% GOI (MD 22/08/2032)	Sovereign	0.93%
7.1% GOI (MD 18/04/2029)	Sovereign	0.62%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.27%
GOVERNMENT BOND STRIPS		1.18%
Government of India	Sovereign	1.18%
REDUCED FACE VALUE BONDS - NON AMORTISATION		1.95%
Power Grid Corporation of India Limited	CRISIL AAA	1.48%
SK Finance Limited	CRISIL A+	0.47%
STATE GOVERNMENT BOND		0.16%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.86%
182 Days Tbill	Sovereign	1.86%
ZERO COUPON BOND		2.34%
HDB Financial Services Limited	CRISIL AAA	2.34%
CASH & OTHER NET CURRENT ASSETS		0.99%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	2.75%	10,275	11.86%	14,000	10.89%	16,770	8.98%	15,680	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	4.01%	10,401	13.35%	14,568	12.42%	17,966	10.52%	16,870	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 16 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Oct 25, 2023	0.1000	0.1000	11.9600	12.1100	0.1000	0.1000	14.1200	14.2900
	Sep 25, 2023	0.1000	0.1000	12.4900	12.4900	0.1000	0.1000	14.7100	14.7100
	Aug 25, 2023	0.1000	0.1000	12.4300	12.4000	0.1000	0.1000	14.6100	14.5700
	Sep 25, 2023	0.3000	0.3000	12.9700	12.9600	0.3000	0.3000	14.1100	14.1100
Quarterly IDCW	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400	0.3000	0.3000	13.9700	13.9100
	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300	0.3000	0.3000	12.8300	12.8600
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
Regular IDCW	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

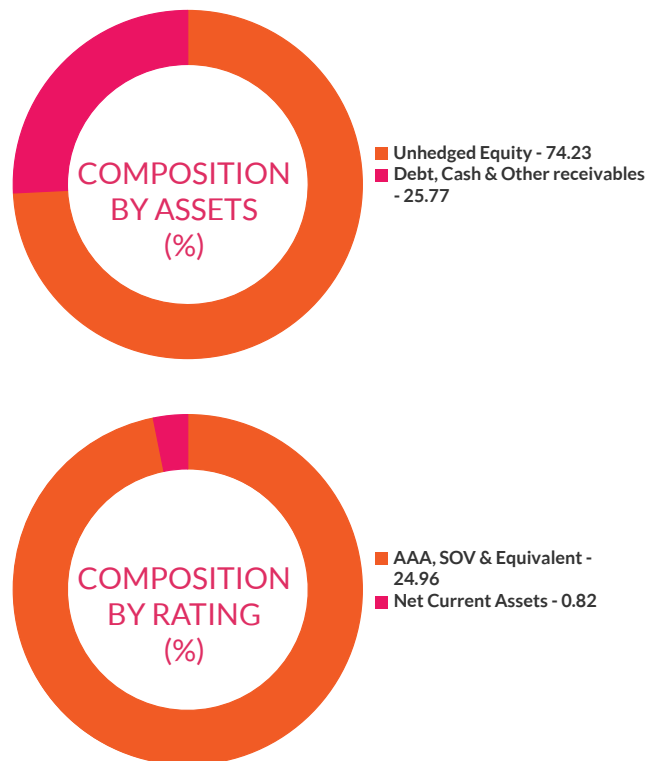
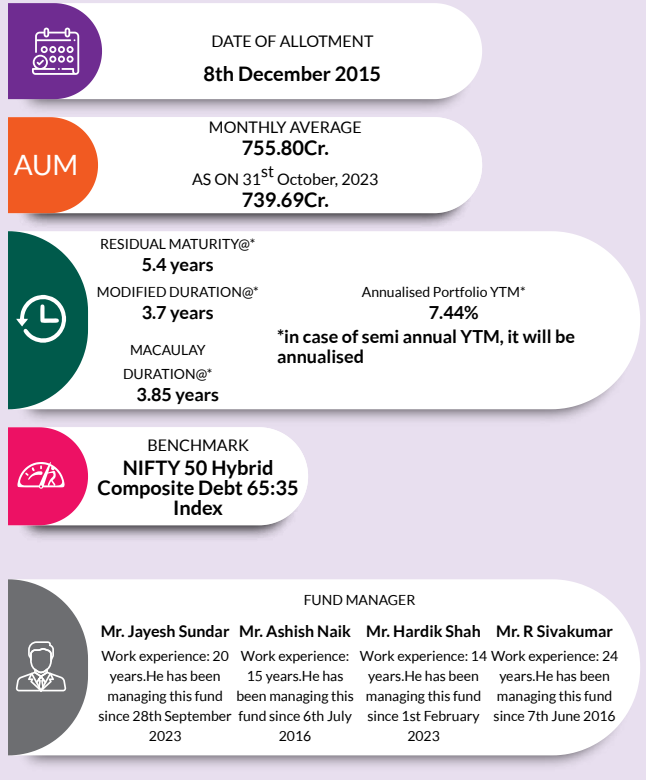
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
Bajaj Finance Limited	Finance	5.51%
HDFC Bank Limited	Banks	5.13%
ICICI Bank Limited	Banks	4.74%
Reliance Industries Limited	Petroleum Products	4.27%
Avenue Supermarts Limited	Retailing	4.11%
Tata Consultancy Services Limited	IT - Software	3.64%
Infosys Limited	IT - Software	3.25%
Kotak Mahindra Bank Limited	Banks	2.58%
PI Industries Limited	Fertilizers & Agrochemicals	2.56%
Larsen & Toubro Limited	Construction	2.21%
Cholamandalam Investment and Finance Company Ltd	Finance	2.12%
MTAR Technologies Limited	Aerospace & Defense	1.98%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.59%
Bajaj Finserv Limited	Finance	1.59%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.43%
Mahindra & Mahindra Limited	Automobiles	1.40%
Fortis Healthcare Limited	Healthcare Services	1.35%
Nestle India Limited	Food Products	1.34%
Sansera Engineering Limited	Auto Components	1.34%
Shree Cement Limited	Cement & Cement Products	1.27%
State Bank of India	Banks	1.21%
Vedant Fashions Limited	Retailing	1.20%
Brigade Enterprises Limited	Realty	1.19%
UltraTech Cement Limited	Cement & Cement Products	1.14%
UNO Minda Limited	Auto Components	1.11%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.03%
Asian Paints Limited	Consumer Durables	1.01%
Samvardhana Motherson International Limited	Auto Components	0.98%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
Tata Steel Limited	Ferrous Metals	0.89%
Tata Motors Limited	Automobiles	0.85%
Hindustan Unilever Limited	Diversified FMCG	0.84%
Motherson Sumi Wiring India Limited	Auto Components	0.84%
Zomato Limited	Retailing	0.81%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%
Maruti Suzuki India Limited	Automobiles	0.70%
LTIMindtree Limited	IT - Software	0.68%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.57%
Honeywell Automation India Limited	Industrial Manufacturing	0.52%
Can Fin Homes Limited	Finance	0.52%
FSN E-Commerce Ventures Limited	Retailing	0.50%
Other Equity (Less than 0.50% of the corpus)		1.64%
DEBT SECURITIES		24.96%
CORPORATE BOND		4.38%
HDFC Bank Limited	CRISIL AAA	1.69%
Power Finance Corporation Limited	CRISIL AAA	1.35%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.34%
GOVERNMENT BOND		19.23%
7.38% GOI (MD 20/06/2027)	Sovereign	12.18%
7.26% GOI (MD 22/08/2032)	Sovereign	2.01%
7.1% GOI (MD 18/04/2029)	Sovereign	2.00%
7.06% GOI (MD 10/04/2028)	Sovereign	0.67%
7.25% GOI (MD 12/06/2063)	Sovereign	0.65%
6.1% GOI (MD 12/07/2031)	Sovereign	0.63%
6.19% GOI (MD 16/09/2034)	Sovereign	0.61%
7.57% GOI (MD 17/06/2033)	Sovereign	0.41%
7.59% GOI(MD 11/01/2026)	Sovereign	0.07%
TREASURY BILL		1.35%
182 Days Tbill	Sovereign	1.35%
CASH & OTHER NET CURRENT ASSETS		0.82%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	2.55%	10,255	12.26%	14,150	11.07%	16,908	9.38%	20,304	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	2.55%	10,255	12.26%	14,150	11.07%	16,907	9.38%	20,302	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	3.86%	10,386	13.59%	14,660	12.46%	17,993	10.90%	22,643	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	4.08%	10,408	13.81%	14,747	12.64%	18,135	11.12%	23,007	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:

NA
Under Compulsory Lock-in: No exit load post lock-in period
Under No Lock-in:

Exit Load:

An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.
An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment.
An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment.
Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [®] Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [®] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
1,945.84Cr.
AS ON 31st October, 2023
1,906.56Cr.



RESIDUAL MATURITY@*
6.43 years
MODIFIED DURATION@* **3.71 years** **Annualised Portfolio YTM*** **7.70%**
MACAULAY DURATION@* **3.88 years**
***in case of semi annual YTM, it will be annualised**

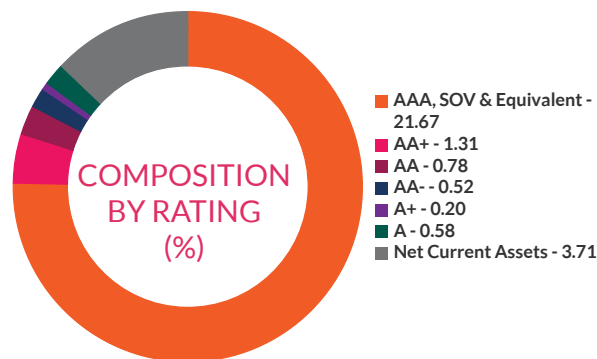
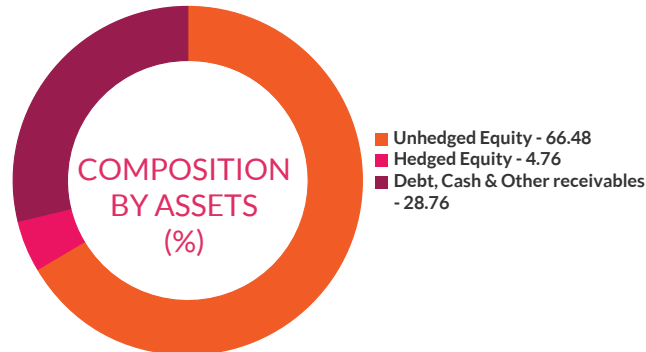


BENCHMARK
NIFTY 50 Hybrid
Composite Debt 50:50
Index



FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. R Sivakumar	Mr. Hardik Shah
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 1st March 2023	Work experience: 24 years. He has been managing this fund since 1st August 2017	Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		71.24%	-4.76%	66.48%
ICICI Bank Limited	Banks	6.73%	-0.36%	6.37%
HDFC Bank Limited	Banks	5.58%	-0.49%	5.09%
Bajaj Finance Limited	Finance	4.64%		4.64%
Infosys Limited	IT - Software	4.40%		4.40%
Reliance Industries Limited	Petroleum Products	3.45%		3.45%
Cholamandalam Investment and Finance Company Ltd	Finance	2.78%		2.78%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.75%		2.75%
UltraTech Cement Limited	Cement & Products	2.69%		2.69%
Larsen & Toubro Limited	Construction	2.58%		2.58%
Kaynes Technology India Limited	Industrial Manufacturing	2.51%		2.51%
Cipla Limited	Pharmaceuticals & Biotechnology	2.27%		2.27%
Mahindra & Mahindra Limited	Automobiles	2.16%		2.16%
Persistent Systems Limited	IT - Software	2.04%		2.04%
SBI Life Insurance Company Limited	Insurance	2.04%		2.04%
Bajaj Auto Limited	Automobiles	2.01%		2.01%
TVS Motor Company Limited	Automobiles	1.63%		1.63%
Ambuja Cements Limited	Cement & Products	3.59%	-2.32%	1.26%
Coforge Limited	IT - Software	1.22%		1.22%
State Bank of India	Banks	1.21%		1.21%
KFin Technologies Limited	Capital Markets	1.08%		1.08%
Tata Consultancy Services Limited	IT - Software	0.98%		0.98%
Bharti Airtel Limited	Telecom - Services	0.96%		0.96%
Sona BLW Precision Forgings Limited	Auto Components	0.86%		0.86%
Global Health Limited	Healthcare Services	0.83%		0.83%
Vedant Fashions Limited	Retailing	0.81%		0.81%
Hindustan Unilever Limited	Diversified FMCG	0.80%		0.80%
Kotak Mahindra Bank Limited	Banks	0.79%		0.79%
Nestle India Limited	Food Products	0.79%		0.79%
Tata Consumer Products Limited	Agricultural Food & other Products	0.78%	-0.03%	0.76%
The Ramco Cements Limited	Cement & Products	0.74%		0.74%
Dixon Technologies (India) Limited	Consumer Durables	0.71%		0.71%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%		0.54%
Other Equity (Less than 0.50% of the corpus)		4.32%	-1.56%	2.76%
DEBT SECURITIES				25.06%
CORPORATE BOND				11.38%
HDFC Bank Limited	CRISIL AAA			2.61%
National Bank For Agriculture and Rural Development	CRISIL AAA			2.60%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			2.08%
Bharti Telecom Limited	CRISIL AA+			1.31%
Poonawalla Fincorp Limited	CRISIL AAA			0.78%
Vivriti Capital Private Limited	CARE A			0.58%
Tata Motors Finance Solutions Limited	CRISIL AA			0.52%
IndoStar Capital Finance Limited	CRISIL AA-			0.52%
Aadhar Housing Finance Limited	IND AA			0.26%
Power Finance Corporation Limited	CRISIL AAA			0.10%
GOVERNMENT BOND				5.91%
7.26% GOI (MD 06/02/2033)	Sovereign			2.08%
7.18% GOI (MD 24/07/2037)	Sovereign			1.79%
7.25% GOI (MD 12/06/2063)	Sovereign			1.52%
7.41% GOI (MD 19/12/2036)	Sovereign			0.52%
GOVERNMENT BOND STRIPS				2.29%
Government of India	Sovereign			2.29%
REDUCED FACE VALUE BONDS - NON AMORTISATION				1.93%
Power Grid Corporation of India Limited	CRISIL AAA			1.74%
SK Finance Limited	CRISIL A+			0.20%
STATE GOVERNMENT BOND				0.17%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.07%
TREASURY BILL				3.38%
182 Days Tbill	Sovereign			1.82%
364 Days Tbill	Sovereign			1.56%
CASH & OTHER NET CURRENT ASSETS				3.71%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st October, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	8.24%	10,824	10.56%	13,518	8.54%	15,067	7.42%	15,640	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	9.63%	10,963	12.02%	14,061	9.97%	16,089	8.93%	17,070	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

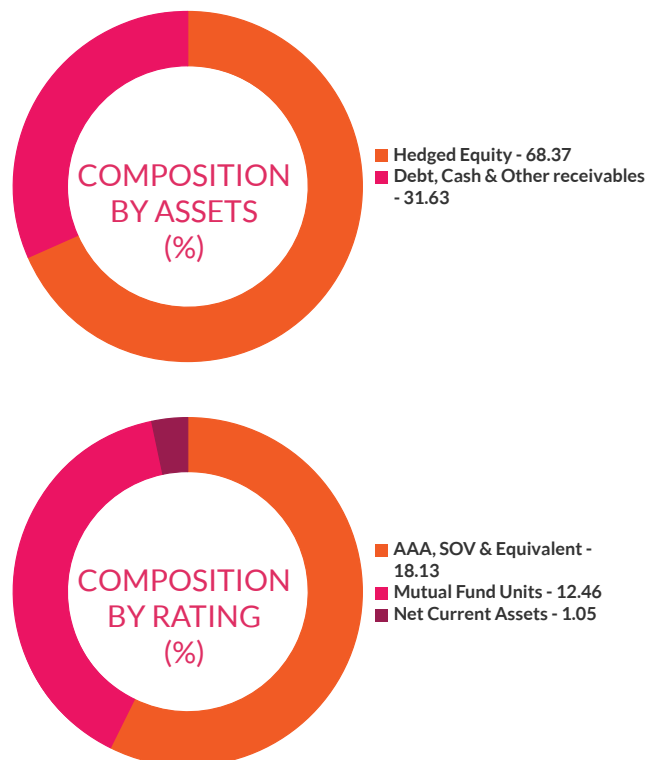
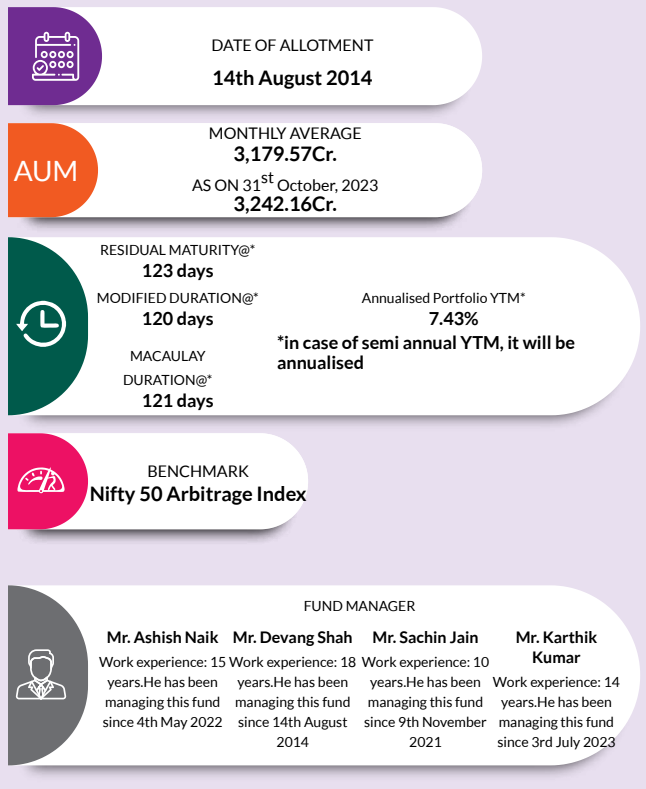
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
IDCW	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		68.37%
Bajaj Auto Limited	Automobiles	4.47%
ICICI Bank Limited	Banks	3.42%
HDFC Bank Limited	Banks	3.24%
Jindal Steel & Power Limited	Ferrous Metals	2.80%
IndusInd Bank Limited	Banks	2.76%
Reliance Industries Limited	Petroleum Products	2.76%
Tata Power Company Limited	Power	2.54%
Ambuja Cements Limited	Cement & Cement Products	2.06%
PI Industries Limited	Fertilizers & Agrochemicals	2.06%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.91%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.86%
Zee Entertainment Enterprises Limited	Entertainment	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.65%
United Spirits Limited	Beverages	1.65%
Indus Towers Limited	Telecom - Services	1.56%
Kotak Mahindra Bank Limited	Banks	1.46%
Manappuram Finance Limited	Finance	1.32%
InterGlobe Aviation Limited	Transport Services	1.22%
ACC Limited	Cement & Cement Products	1.20%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.14%
L&T Finance Holdings Limited	Finance	1.11%
Vodafone Idea Limited	Telecom - Services	1.10%
Birlasoft Limited	IT - Software	1.10%
Polycab India Limited	Industrial Products	1.00%
Dabur India Limited	Personal Products	0.97%
Bandhan Bank Limited	Banks	0.95%
Canara Bank	Banks	0.91%
The Federal Bank Limited	Banks	0.91%
Hindalco Industries Limited	Non - Ferrous Metals	0.75%
Godrej Consumer Products Limited	Personal Products	0.71%
LIC Housing Finance Limited	Finance	0.66%
Indiabulls Housing Finance Limited	Finance	0.65%
The India Cements Limited	Cement & Cement Products	0.64%
Biocon Limited	Pharmaceuticals & Biotechnology	0.62%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.59%
Bajaj Finance Limited	Finance	0.51%
Other Equity (Less than 0.50% of the corpus)		12.32%
DEBT SECURITIES		30.59%
COMMERCIAL PAPER		6.74%
ICICI Securities Limited	CRISIL A1+	2.99%
Aditya Birla Finance Limited	ICRA A1+	1.50%
Small Industries Dev Bank of India	CARE A1+	0.77%
HDFC Bank Limited	CRISIL A1+	0.74%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.74%
CERTIFICATE OF DEPOSIT		2.26%
HDFC Bank Limited	CARE A1+	2.26%
CORPORATE BOND		0.77%
National Bank For Agriculture and Rural Development	ICRA AAA	0.77%
MUTUAL FUND UNITS		12.46%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		6.23%
Axis Money Market Fund - Direct Plan - Growth Option		6.23%
STATE GOVERNMENT BOND		0.78%
8.43% Rajasthan SDL (MD 26/11/2024)	Sovereign	0.78%
TREASURY BILL		7.58%
182 Days Tbill	Sovereign	5.77%
364 Days Tbill	Sovereign	1.82%
CASH & OTHER NET CURRENT ASSETS		1.05%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	6.91%	10,691	4.76%	11,500	4.95%	12,732	5.68%	16,641	
Nifty 50 Arbitrage Index (Benchmark)	7.80%	10,780	5.15%	11,629	4.92%	12,714	5.43%	16,285	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,470	5.73%	13,216	6.52%	17,901	
Axis Arbitrage Fund - Direct Plan - Growth Option	7.70%	10,770	5.54%	11,759	5.72%	13,207	6.51%	17,880	
Nifty 50 Arbitrage Index (Benchmark)	7.80%	10,780	5.15%	11,629	4.92%	12,714	5.43%	16,285	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.76%	10,676	4.67%	11,470	5.73%	13,216	6.52%	17,901	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Oct 23, 2023	0.0500	0.0500	10.8806	10.8836	0.0500	0.0500	11.6814	11.6842
IDCW	Sep 20, 2023	0.0500	0.0500	10.8573	10.8475	0.0500	0.0500	11.6447	11.6340
	Aug 25, 2023	-	-	-	-	0.0500	0.0500	11.6370	11.6404

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
710.29Cr.
AS ON 31st October, 2023
698.35Cr.



RESIDUAL MATURITY@*
8.65 years
MODIFIED DURATION@*
4.04 years
MACAULAY DURATION@*
4.24 years

Portfolio YTM* (Annualised) **7.66%**
Adjusted YTM* **7.67%**

*in case of semi annual YTM, it will be annualised
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
CRISIL Hybrid 25+75 - Aggressive Index



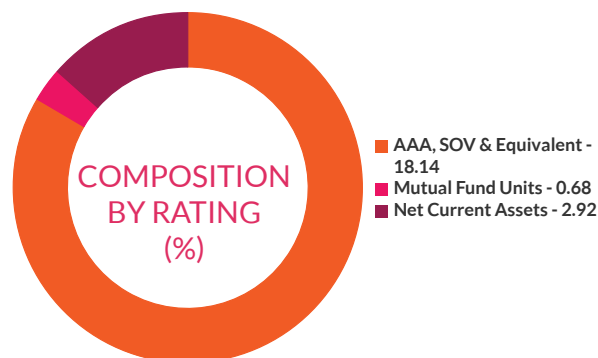
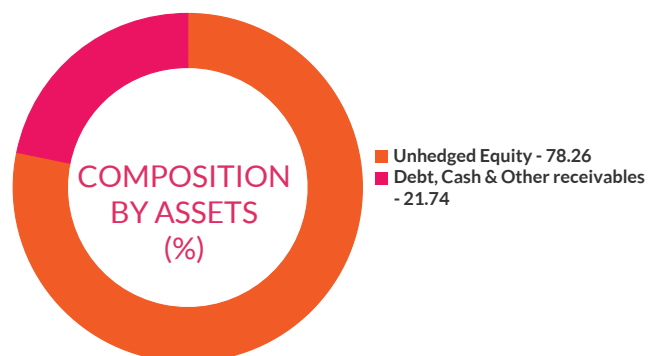
LOCK IN
5 Years



Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019

Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023

Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 17 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		78.26%
Bajaj Finance Limited	Finance	4.57%
Tata Consultancy Services Limited	IT - Software	4.24%
Avenue Supermarts Limited	Retailing	3.81%
ICICI Bank Limited	Banks	3.54%
HDFC Bank Limited	Banks	3.26%
Torrent Power Limited	Power	3.23%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.23%
PI Industries Limited	Fertilizers & Agrochemicals	2.83%
Sundaram Finance Limited	Finance	2.80%
Cholamandalam Investment and Finance Company Ltd	Finance	2.42%
Infosys Limited	IT - Software	2.35%
Nestle India Limited	Food Products	2.19%
Astral Limited	Industrial Products	2.18%
Solar Industries India Limited	Chemicals & Petrochemicals	1.97%
V-Guard Industries Limited	Consumer Durables	1.93%
Reliance Industries Limited	Petroleum Products	1.80%
Info Edge (India) Limited	Retailing	1.79%
Tata Motors Limited	Automobiles	1.68%
Tech Mahindra Limited	IT - Software	1.62%
Larsen & Toubro Limited	Construction	1.52%
Zomato Limited	Retailing	1.47%
Maruti Suzuki India Limited	Automobiles	1.46%
Kotak Mahindra Bank Limited	Banks	1.27%
Birlasoft Limited	IT - Software	1.25%
TVS Motor Company Limited	Automobiles	1.20%
Mahindra & Mahindra Limited	Automobiles	1.18%
Polycab India Limited	Industrial Products	1.18%
Honasa Consumer Limited	Personal Products	1.15%
DLF Limited	Realty	1.13%
R R Kabel Limited	Industrial Products	1.13%
Linde India Limited	Chemicals & Petrochemicals	1.12%
Bharti Airtel Limited	Telecom - Services	1.05%
Can Fin Homes Limited	Finance	1.02%
ICICI Prudential Life Insurance Company Limited	Insurance	0.95%
Bharat Electronics Limited	Aerospace & Defense	0.95%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.89%
Tata Power Company Limited	Power	0.85%
Bharat Forge Limited	Industrial Products	0.81%
Schaeffler India Limited	Auto Components	0.81%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.80%
The Phoenix Mills Limited	Realty	0.78%
Other Equity (Less than 0.50% of the corpus)		1.91%
DEBT SECURITIES		18.82%
CORPORATE BOND		4.68%
Bank of Baroda	IND AAA	1.77%
National Highways Auth Of Ind	CRISIL AAA	1.48%
REC Limited	CRISIL AAA	1.42%
GOVERNMENT BOND		13.47%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.08%
7.26% GOI (MD 22/08/2032)	Sovereign	3.54%
7.17% GOI (MD 08/01/2028)	Sovereign	1.42%
7.26% GOI (MD 06/02/2033)	Sovereign	1.42%
7.57% GOI (MD 17/06/2033)	Sovereign	1.30%
7.59% GOI (MD 11/01/2026)	Sovereign	0.43%
7.25% GOI (MD 12/06/2063)	Sovereign	0.27%
MUTUAL FUND UNITS		0.68%
Axis Long Duration Fund - Direct Plan - Growth Option		0.68%
CASH & OTHER NET CURRENT ASSETS		2.92%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	6.04%	10,604	10.28%	13,416	NA	NA	8.09%	13,510	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	7.85%	10,785	16.74%	15,916	NA	NA	13.38%	16,246	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	7.70%	10,770	12.12%	14,100	NA	NA	9.91%	14,410	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	7.85%	10,785	16.74%	15,916	NA	NA	13.38%	16,246	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
292.82Cr.
AS ON 31st October, 2023
286.71Cr.



RESIDUAL MATURITY@*
9.32 years
MODIFIED DURATION@*
5.52 years
MACAULAY DURATION@*
5.82 years
Portfolio YTM* (Annualised)
7.40%
Adjusted YTM*
7.42%
*in case of semi annual YTM, it will be annualised
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



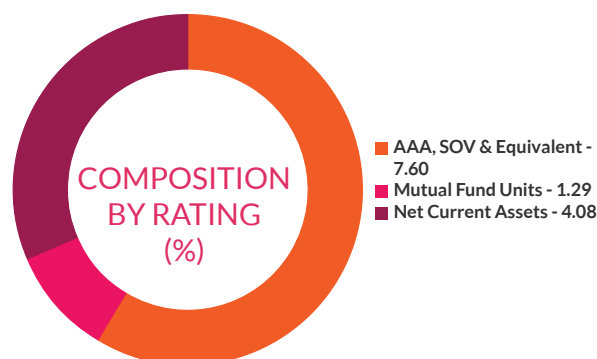
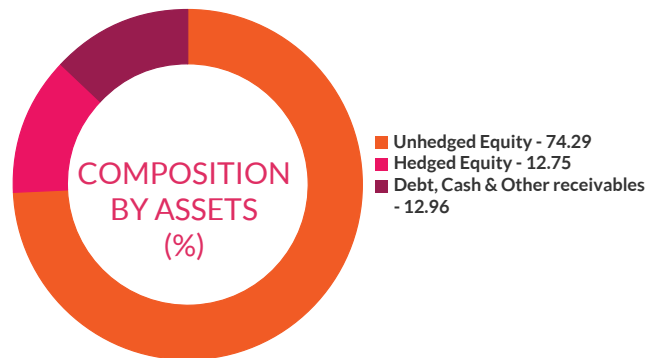
BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



LOCK IN
5 Years



FUND MANAGER
Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023
Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 17 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		87.04%	-12.75%	74.29%
ICICI Bank Limited	Banks	5.97%		5.97%
Bajaj Finance Limited	Finance	4.72%		4.72%
Nestle India Limited	Food Products	4.12%		4.12%
Avenue Supermarts Limited	Retailing	3.82%		3.82%
HDFC Bank Limited	Banks	3.62%		3.62%
Tata Consultancy Services Limited	IT - Software	3.46%		3.46%
Torrent Power Limited	Power	3.13%		3.13%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.02%		3.02%
Infosys Limited	IT - Software	2.86%		2.86%
Info Edge (India) Limited	Retailing	2.73%		2.73%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.26%		2.26%
V-Guard Industries Limited	Consumer Durables	2.05%		2.05%
Larsen & Toubro Limited	Construction	2.00%		2.00%
Tata Motors Limited	Automobiles	1.80%		1.80%
Sundaram Finance Limited	Finance	1.72%		1.72%
Reliance Industries Limited	Petroleum Products	1.60%		1.60%
Zomato Limited	Retailing	1.52%		1.52%
Can Fin Homes Limited	Finance	1.52%		1.52%
Astral Limited	Industrial Products	1.50%		1.50%
DLF Limited	Realty	1.47%		1.47%
Cholamandalam Investment and Finance Company Ltd	Finance	1.46%		1.46%
Maruti Suzuki India Limited	Automobiles	1.45%		1.45%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.43%		1.43%
Mahindra & Mahindra Limited	Automobiles	1.42%		1.42%
Minda Corporation Limited	Auto Components	1.41%		1.41%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.38%		1.38%
SBFC Finance Limited	Finance	1.38%		1.38%
ICICI Prudential Life Insurance Company Limited	Insurance	1.30%		1.30%
Bajaj Auto Limited	Automobiles	1.30%		1.30%
Sansera Engineering Limited	Auto Components	1.20%		1.20%
Jyothy Labs Limited	Household Products	1.14%		1.14%
Bharat Forge Limited	Industrial Products	1.10%		1.10%
Jio Financial Services Limited	Finance	1.07%		1.07%
Dixon Technologies (India) Limited	Consumer Durables	1.07%		1.07%
SBI Life Insurance Company Limited	Insurance	1.02%		1.02%
The Phoenix Mills Limited	Realty	1.01%		1.01%
Kaynes Technology India Limited	Industrial Manufacturing	1.00%		1.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.96%		0.96%
Bharti Airtel Limited	Telecom - Services	0.96%		0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.95%		0.95%
Sona BLW Precision Forgings Limited	Auto Components	0.94%		0.94%
Bharat Electronics Limited	Aerospace & Defense	0.93%		0.93%
Tata Power Company Limited	Power	0.92%		0.92%
Mphasis Limited	IT - Software	0.89%		0.89%
TTK Prestige Limited	Consumer Durables	0.83%		0.83%
Jubilant Foodworks Limited	Leisure Services	0.66%		0.66%
Vardhman Textiles Limited	Textiles & Apparels	0.64%		0.64%
JK Cement Limited	Cement & Cement Products	0.62%		0.62%
Other Equity (Less than 0.50% of the corpus)		1.70%		1.70%
Nifty Options*			-12.75%	-12.75%
DEBT SECURITIES				8.89%
CORPORATE BOND				3.45%
Bank of Baroda	IND AAA			3.45%
GOVERNMENT BOND				4.16%
7.26% GOI (MD 06/02/2033)	Sovereign			1.73%
7.26% GOI (MD 22/08/2032)	Sovereign			1.73%
7.59% GOI (MD 11/01/2026)	Sovereign			0.70%
MUTUAL FUND UNITS				1.29%
Axis Long Duration Fund - Direct Plan - Growth Option				1.29%
CASH & OTHER NET CURRENT ASSETS				4.08%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	4.69%	10,469	11.61%	13,907	NA	NA	9.21%	14,060	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.82%	10,782	15.06%	15,239	NA	NA	12.57%	15,806	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	6.43%	10,643	13.60%	14,664	NA	NA	11.17%	15,060	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.82%	10,782	15.06%	15,239	NA	NA	12.57%	15,806	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

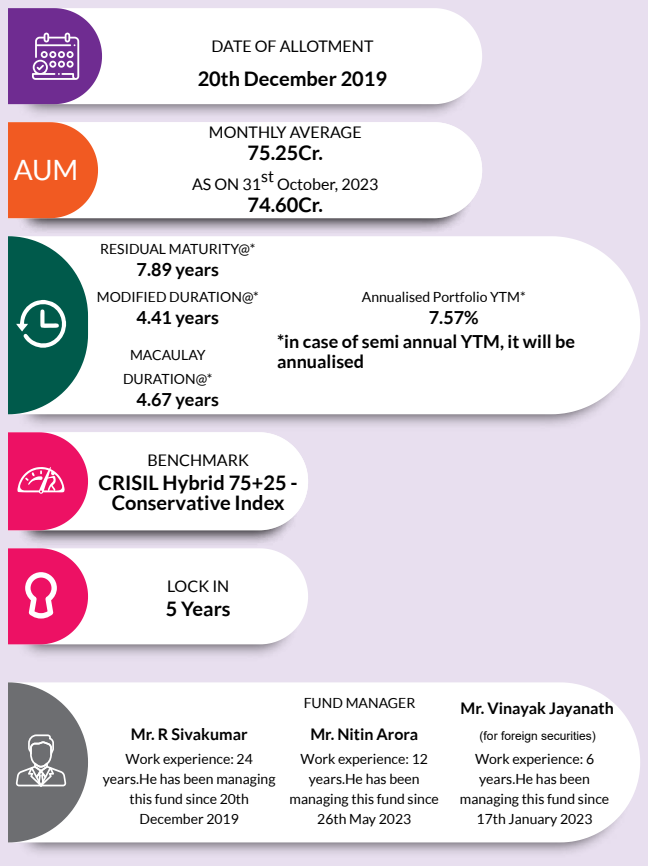
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

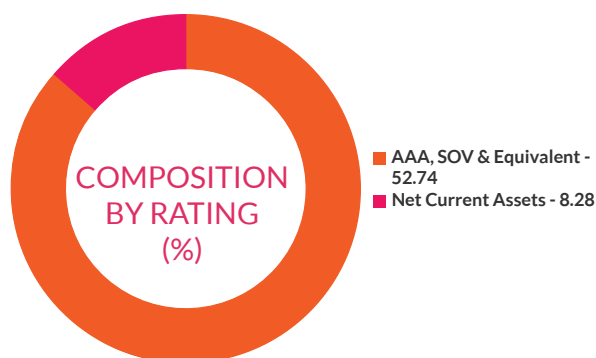
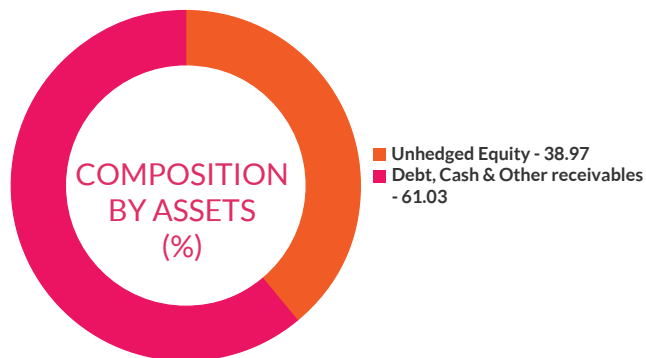
FACTSHEET
October 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.97%
Maruti Suzuki India Limited	Automobiles	4.46%
Tata Consultancy Services Limited	IT - Software	3.61%
Bajaj Auto Limited	Automobiles	3.59%
Nestle India Limited	Food Products	3.25%
Reliance Industries Limited	Petroleum Products	3.07%
Asian Paints Limited	Consumer Durables	2.91%
Infosys Limited	IT - Software	2.35%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.94%
HCL Technologies Limited	IT - Software	1.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.90%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.87%
Tech Mahindra Limited	IT - Software	1.59%
Sundaram Finance Limited	Finance	1.55%
Power Grid Corporation of India Limited	Power	1.45%
ITC Limited	Diversified FMCG	1.30%
Hero MotoCorp Limited	Automobiles	1.16%
Jio Financial Services Limited	Finance	0.59%
Other Equity (Less than 0.50% of the corpus)		0.47%
DEBT SECURITIES		52.74%
CORPORATE BOND		24.72%
Bank of Baroda	IND AAA	9.98%
REC Limited	CRISIL AAA	9.12%
Power Finance Corporation Limited	CRISIL AAA	5.62%
GOVERNMENT BOND		28.02%
7.26% GOI (MD 22/08/2032)	Sovereign	13.27%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.80%
7.17% GOI (MD 08/01/2028)	Sovereign	6.66%
7.25% GOI (MD 12/06/2063)	Sovereign	1.29%
CASH & OTHER NET CURRENT ASSETS		8.28%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	6.25%	10,625	7.00%	12,253	NA	NA	7.17%	13,069	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.59%	10,759	8.34%	12,722	NA	NA	8.84%	13,876	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	NA	NA	4.24%	11,740	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	7.97%	10,797	8.81%	12,888	NA	NA	9.01%	13,957	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.59%	10,759	8.34%	12,722	NA	NA	8.84%	13,876	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.70%	10,770	2.63%	10,813	NA	NA	4.24%	11,740	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011



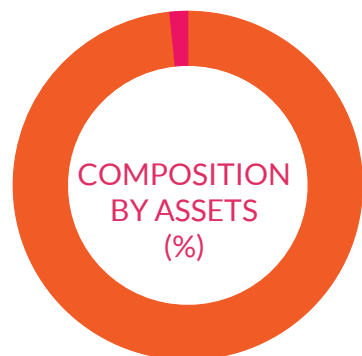
MONTHLY AVERAGE
339.07Cr.
AS ON 31st October, 2023
352.20Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 9th November 2021



■ Exchange traded Fund - 98.36
■ Debt, Cash & other current assets - 1.64



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.36%
Axis Gold ETF	98.36%
DEBT, CASH & OTHER CURRENT ASSETS	1.64%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	19.85%	11,985	5.52%	11,749	12.57%	18,083	5.20%	18,408	20-Oct-11
Domestic price of Gold (Benchmark)	22.69%	12,269	6.89%	12,216	13.96%	19,231	7.29%	23,339	
Axis Gold Fund - Direct Plan - Growth Option	20.01%	12,001	5.74%	11,826	12.84%	18,304	5.26%	17,420	01-Jan-13
Domestic price of Gold (Benchmark)	22.69%	12,269	6.89%	12,216	13.96%	19,231	6.66%	20,116	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
757.41Cr.
AS ON 31st October, 2023
791.70Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.22%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV
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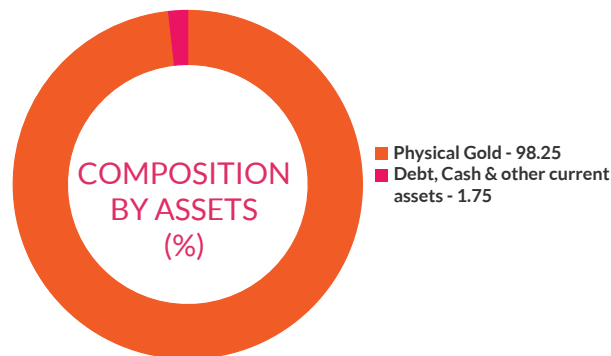
EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.25%
Gold	98.25%
DEBT, CASH & OTHER CURRENT ASSETS	1.75%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st October, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	21.60%	12,160	6.22%	11,986	13.20%	18,594	7.60%	25,867
Domestic price of Gold (Benchmark)	22.69%	12,269	6.89%	12,216	13.96%	19,231	8.90%	30,256

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1/-

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET

October 2023

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
39.67Cr.
AS ON 31st October, 2023
41.56Cr.



BENCHMARK
Domestic price of Silver



TRACKING ERROR
0.63%



CREATION UNIT
30000 UNITS



FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022



AXISILIINAV



EXCHANGE SYMBOL/SCRIP
CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.29%
Silver	97.29%
DEBT, CASH & OTHER CURRENT ASSETS	2.71%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	25.93%	12,593	NA	NA	NA	NA	25.25%	12,837	21-Sep-22
Domestic price of Silver (Benchmark)	27.17%	12,717	NA	NA	NA	NA	25.86%	12,907	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



Physical Silver - 97.29
Debt, Cash & other current assets - 2.71



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
October 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
32.34Cr.
AS ON 31st October, 2023
33.76Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 96.94
■ Debt, Cash & other current assets - 3.06



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	96.94%
Axis Silver ETF	96.94%
DEBT, CASH & OTHER CURRENT ASSETS	3.06%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st October, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	23.34%	12,334	NA	NA	NA	NA	24.52%	12,755	21-Sep-22
Domestic price of Silver (Benchmark)	27.17%	12,717	NA	NA	NA	NA	25.86%	12,907	
Axis Silver Fund of Fund - Direct Plan - Growth Option	24.02%	12,402	NA	NA	NA	NA	25.21%	12,833	21-Sep-22
Domestic price of Silver (Benchmark)	27.17%	12,717	NA	NA	NA	NA	25.86%	12,907	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st October, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,650,000	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	4,031,681	2,164,193	763,874	386,036	123,436
Returns (Annualised)	12.13%	11.35%	9.60%	4.59%	5.36%
Benchmark Returns (Annualised)	12.87%	13.17%	14.96%	11.21%	8.84%
Additional Benchmark Returns (Annualised)	12.57%	12.90%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	450,000	360,000	120,000
Market value as on October 31, 2023	535,503	390,727	125,859
Returns (Annualised)	9.25%	5.39%	9.19%
Benchmark Returns (Annualised)	13.38%	8.37%	9.46%
Additional Benchmark Returns (Annualised)	14.83%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,370,000	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	2,698,002	2,067,354	723,674	366,605	123,237
Returns (Annualised)	11.31%	10.49%	7.43%	1.18%	5.05%
Benchmark Returns (Annualised)	14.02%	13.81%	16.32%	12.68%	13.23%
Additional Benchmark Returns (Annualised)	13.04%	12.90%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	610,000	600,000	360,000	120,000
Market value as on October 31, 2023	957,418	934,638	435,318	132,084
Returns (Annualised)	17.77%	17.77%	12.74%	19.21%
Benchmark Returns (Annualised)	19.19%	19.26%	15.89%	18.68%
Additional Benchmark Returns (Annualised)	14.37%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,520,000	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	5,048,512	2,824,596	928,051	432,743	130,231
Returns (Annualised)	17.55%	16.33%	17.48%	12.33%	16.20%
Benchmark Returns (Annualised)	18.38%	18.54%	24.29%	20.97%	29.07%
Additional Benchmark Returns (Annualised)	12.93%	12.90%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	720,000	600,000	360,000	120,000
Market value as on October 31, 2023	1,003,550	787,219	393,360	125,134
Returns (Annualised)	10.95%	10.81%	5.84%	8.04%
Benchmark Returns (Annualised)	14.94%	16.32%	12.68%	13.23%
Additional Benchmark Returns (Annualised)	13.65%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st October, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	3,572,172	1,141,790	495,892	137,135
Returns (Annualised)	20.68%	26.06%	21.96%	27.53%
Benchmark Returns (Annualised)	17.06%	26.61%	24.25%	40.49%
Additional Benchmark Returns (Annualised)	12.91%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	350,000	120,000
Market value as on October 31, 2023	382,632	126,966
Returns (Annualised)	6.05%	10.95%
Benchmark Returns (Annualised)	11.94%	13.23%
Additional Benchmark Returns (Annualised)	9.72%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,660,000	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	4,780,780	2,201,370	770,025	387,909	126,886
Returns (Annualised)	14.16%	11.67%	9.92%	4.91%	10.82%
Benchmark Returns (Annualised)	13.36%	13.81%	16.32%	12.68%	13.23%
Additional Benchmark Returns (Annualised)	12.54%	12.90%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	750,000	600,000	360,000	120,000
Market value as on October 31, 2023	973,366	748,893	405,531	126,682
Returns (Annualised)	8.24%	8.80%	7.89%	10.50%
Benchmark Returns (Annualised)	10.41%	10.50%	7.84%	6.71%
Additional Benchmark Returns (Annualised)	13.52%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	630,000	600,000	360,000	120,000
Market value as on October 31, 2023	803,029	755,270	387,496	122,866
Returns (Annualised)	9.17%	9.14%	4.84%	4.46%
Benchmark Returns (Annualised)	12.31%	12.44%	9.37%	8.95%
Additional Benchmark Returns (Annualised)	14.09%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	980,000	600,000	360,000	120,000
Market value as on October 31, 2023	1,368,279	736,806	397,953	125,499
Returns (Annualised)	8.00%	8.15%	6.62%	8.61%
Benchmark Returns (Annualised)	8.85%	8.91%	7.50%	7.55%
Additional Benchmark Returns (Annualised)	4.96%	4.14%	3.75%	5.19%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st October, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,600,000	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	2,630,054	1,681,939	706,104	386,918	123,115
Returns (Annualised)	7.13%	6.57%	6.45%	4.74%	4.85%
Benchmark Returns (Annualised)	8.48%	8.21%	7.43%	5.91%	6.19%
Additional Benchmark Returns (Annualised)	5.94%	5.54%	4.15%	3.76%	5.19%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option#

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,590,000	1,200,000	600,000	360,000	120,000
Market value as on October 31, 2023	2,983,242	1,922,341	756,191	384,985	122,814
Returns (Annualised)	9.01%	9.11%	9.19%	4.41%	4.38%
Benchmark Returns (Annualised)	11.69%	12.10%	13.05%	10.03%	8.27%
Additional Benchmark Returns (Annualised)	12.68%	12.90%	14.36%	10.44%	7.34%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	500/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	1000/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	1000/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund-Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	1000/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	1000/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	1000/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

^^Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. * w.e.f. October 10, 2022.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	435.015
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	84.5802
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	204.7548
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	11.82
Regular IDCW	11.82
Direct Growth	11.94
Direct IDCW	11.93
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	45.52
Regular IDCW	16.56
Direct Growth	51.56
Direct IDCW	22.11
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	41.02
Regular IDCW	17.63
Direct Growth	46.59
Direct IDCW	30.84
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.8941
Regular IDCW	12.8941
Direct Growth	13.3808
Direct IDCW	13.3801
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	22.78
Regular IDCW	16.78
Direct Growth	24.62
Direct IDCW	20.86
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	11.66
Regular IDCW	11.66
Direct Growth	11.99
Direct IDCW	11.98
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.2219
Regular IDCW	11.2219
Direct Growth	11.2864
Direct IDCW	11.2864
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	16.1185
Regular IDCW	16.1195
Direct Growth	16.6701
Direct IDCW	16.6939

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	64.3344
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	93.6491
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	320.5399
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	11.6074
Regular IDCW	11.6074
Direct Growth	11.6387
Direct IDCW	11.6387
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	16.01
Regular IDCW	13.56
Direct Growth	16.91
Direct IDCW	14.34
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.47
Regular IDCW	6.47
Direct Growth	6.68
Direct IDCW	6.68
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	9.34
Regular IDCW	9.34
Direct Growth	9.62
Direct IDCW	9.62
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	76.24
Regular IDCW	33.64
Direct Growth	87.04
Direct IDCW	43.63
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	18.93
Regular IDCW	13.22
Direct Growth	20.54
Direct IDCW	14.2
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	12.7494
Regular IDCW	12.7494
Direct Growth	12.8056
Direct IDCW	12.8055
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	10.2498
Regular IDCW	10.2498
Direct Growth	10.271
Direct IDCW	10.271

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.2543
Regular IDCW	13.2544
Direct Growth	13.4143
Direct IDCW	13.4139

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.6693
Regular IDCW	10.6692
Direct Growth	10.7824
Direct IDCW	10.7823

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	12.37
Regular IDCW	12.37
Direct Growth	12.86
Direct IDCW	12.86

Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	12.96
Regular IDCW	12.96
Direct Growth	13.53
Direct IDCW	13.53

Axis Value Fund	
Option	NAV (₹)
Regular Growth	12.27
Regular IDCW	12.27
Direct Growth	12.64
Direct IDCW	12.64

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	12.2979
Regular IDCW	12.2978
Direct Growth	12.4505
Direct IDCW	12.4505

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	77.06
Regular IDCW	39.8
Direct Growth	87.41
Direct IDCW	45.73

Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	70.6517
Regular IDCW	22.3829
Direct Growth	78.7876
Direct IDCW	47.2423

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.2491

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.4701
Regular IDCW	10.4701
Direct Growth	10.4878
Direct IDCW	10.4877

Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.6533
Regular IDCW	10.6533
Direct Growth	10.6803
Direct IDCW	10.68

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.8073
Regular IDCW	10.8073
Direct Growth	10.8403
Direct IDCW	10.8403

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.4474
Regular IDCW	10.4474
Direct Growth	10.4651
Direct IDCW	10.4658

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.7586
Regular IDCW	10.7586
Direct Growth	10.787
Direct IDCW	10.787

Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.5903
Regular IDCW	10.5903
Direct Growth	10.6052
Direct IDCW	10.6052

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	25.6712
Regular Half Yearly IDCW	10.6548
Regular Quarterly IDCW	10.3924
Direct Half Yly IDCW	11.5426
Direct Qtly IDCW	10.3012
Direct Growth	28.0605

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	24.1994
Regular Half Yearly IDCW	10.2976
Regular Quarterly IDCW	10.1189
Direct Half Yly IDCW	11.3305
Direct Qtly IDCW	10.2162
Direct Growth	26.3092

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	21.8307
Regular Half Yearly IDCW	10.323
Regular IDCW	9.9934
Direct Half Yly IDCW	10.6694
Direct IDCW	9.9991
Direct Growth	23.1223

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1228.4788
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.9315
Regular Weekly IDCW	1000.8538
Direct Growth	1231.8703
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.9494
Direct Weekly IDCW	1000.8862

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1114.2188
Regular Annual IDCW	1101.4696
Regular Daily IDCW	1001.4352
Regular Monthly IDCW	1000.583
Regular Quarterly IDCW	1081.146
Direct Annual IDCW	1110.8293
Direct Daily IDCW	1001.6392
Direct Monthly IDCW	1000.8339
Direct Quarterly IDCW	1090.4346
Direct Growth	1124.2963

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1262.2394
Regular Annual IDCW	1176.4248
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.6164
Regular Quarterly IDCW	1075.5741
Direct Annual IDCW	1184.4733
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.5388
Direct Quarterly IDCW	1083.7951
Direct Growth	1270.511

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	26.9411
Regular Monthly IDCW	10.2002
Regular IDCW	18.023
Regular Weekly IDCW	10.4005
Retail Monthly IDCW	10.0158
Retail Weekly IDCW	10.2308
Retail Growth	26.6384
Direct IDCW	17.8281
Direct Mthly IDCW	10.0182
Direct Weekly IDCW	10.2489
Direct Growth	29.1381

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.7081
Regular Monthly IDCW	10.0673
Regular Weekly IDCW	10.1699
Direct Mthly IDCW	10.0793
Direct Wkly IDCW	10.2964
Direct Growth	20.665

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2316.0848
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.708
Regular Weekly IDCW	1038.5196
Direct Growth	2377.128
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1033.7657
Direct Wkly IDCW	1038.5309

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.8763
Regular Daily IDCW	10.2347
Regular IDCW	12.5549
Regular Monthly IDCW	10.1975
Regular Weekly IDCW	10.2494
Direct Daily IDCW	10.2348
Direct IDCW	13.2294
Direct Monthly IDCW	10.2013
Direct Weekly IDCW	10.3676
Direct Growth	15.5909

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1049.4445
Regular Annual IDCW	1046.8883
Regular Daily IDCW	995.4875
Regular Monthly IDCW	992.9859
Regular Quarterly IDCW	1041.892
Direct Annual IDCW	1051.6448
Direct Daily IDCW	988.89
Direct Monthly IDCW	997.6264
Direct Quarterly IDCW	1046.7275
Direct Growth	1054.2798

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	13.146
Regular Daily IDCW	10.0689
Regular IDCW	13.146
Regular Monthly IDCW	10.0401
Regular Weekly IDCW	10.0688
Direct Daily IDCW	10.0338
Direct IDCW	13.762
Direct Monthly IDCW	10.044
Direct Weekly IDCW	10.0519
Direct Growth	13.7585

Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	12.4125
Regular Annual IDCW	11.9165
Regular Half Yearly IDCW	11.6579
Regular IDCW	12.4124
Regular Monthly IDCW	12.4118
Regular Quarterly IDCW	10.7877
Direct Annual IDCW	12.0509
Direct Half Yearly IDCW	11.1354
Direct IDCW	12.5809
Direct Monthly IDCW	12.5825
Direct Quarterly IDCW	10.7403
Direct Growth	12.572

Axis Liquid Fund

Option	NAV (₹)
Regular Growth	2584.6842
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.4014
Regular Weekly IDCW	1002.2752
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.7335
Retail Weekly IDCW	1000.8528
Retail Growth	2386.5344
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.8223
Direct Wkly IDCW	1002.2772
Direct Growth	2603.171

Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1011.83
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.4813
Regular Growth	2729.2134
Retail Growth	2558.7704
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.4853
Retail Weekly IDCW	1011.8305
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.5343
Direct Wkly IDCW	1011.8389
Direct Growth	2845.8077

Hybrid Funds

Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	74.132

Axis Balanced Advantage Fund

Option	NAV (₹)
Regular Growth	15.64
Regular IDCW	11.87
Direct Growth	17.07
Direct IDCW	12.56

Axis Gold Fund

Option	NAV (₹)
Regular Growth	18.4083
Regular IDCW	18.4315
Direct Growth	19.93
Direct IDCW	19.9487

Axis Retirement Savings Fund - Conservative Plan

Option	NAV (₹)
Regular Growth	13.0686
Regular IDCW	13.0678
Direct Growth	13.9573
Direct IDCW	13.8268

Axis Silver Fund of Fund

Option	NAV (₹)
Regular Growth	12.7548
Regular IDCW	12.7548
Direct Growth	12.8329
Direct IDCW	12.8329

Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	52.4282

Axis Arbitrage Fund

Option	NAV (₹)
Regular Growth	16.6409
Regular IDCW	10.8448
Direct Growth	17.8803
Direct IDCW	11.6481

Axis Retirement Savings Fund - Aggressive Plan

Option	NAV (₹)
Regular Growth	13.51
Regular IDCW	13.52
Direct Growth	14.41
Direct IDCW	14.37

Axis Retirement Savings Fund - Dynamic Plan

Option	NAV (₹)
Regular Growth	14.06
Regular IDCW	14.06
Direct Growth	15.06
Direct IDCW	14.9

Axis Multi Asset Allocation Fund

Option	NAV (₹)
Regular Growth	30.4901
Regular IDCW	17.1546
Direct Growth	34.7762
Direct IDCW	21.9598

Axis Childrens Gift Fund

Option	NAV (₹)
Without Lock In Regular Growth	20.302
Without Lock In Regular IDCW	20.2987
Lock In Regular IDCW	20.3156
Lock In Regular Growth	20.3045
Without Lock In Direct Growth	23.0068
Without Lock In Direct IDCW	22.6592
Lock In Direct Growth	22.6434
Lock In Direct IDCW	22.6242

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	15.68
Regular IDCW	12.07
Regular Monthly IDCW	11.96
Regular Quarterly IDCW	12.33
Direct Growth	16.87
Direct IDCW	13.02
Direct Monthly IDCW	14.13
Direct Quarterly IDCW	13.46

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	18.15
Regular IDCW	12.48
Regular Monthly IDCW	11.17
Regular Quarterly IDCW	11.42
Direct Growth	20.12
Direct IDCW	13.17
Direct Monthly IDCW	12.67
Direct Quarterly IDCW	12.98

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	25.7289
Regular Annual IDCW	12.9174
Regular Half Yearly IDCW	11.8681
Regular Quarterly IDCW	10.9577
Direct Growth	29.4351
Direct Annual IDCW	14.7491
Direct Half Yly IDCW	12.4953
Direct Qtly IDCW	12.9701

Discloser of Total Expenses Ratio as on 31st October, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Business Cycles Fund	1.97%	0.48%	
Axis Banking & PSU Debt Fund	0.63%	0.34%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis NIFTY India Consumption ETF	0.30%		
Axis Childrens Gift Fund	2.33%	0.88%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.94%	0.28%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.31%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.07%	0.79%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.10%	0.91%	
Axis BlueChip Fund	1.57%	0.63%	
Axis Equity Saver Fund	2.28%	0.97%	
Axis ESG Equity Fund	2.20%	1.19%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.71%	0.75%	
Axis Floater Fund	0.53%	0.20%	
Axis Greater China Equity Fund of Fund	1.55%	0.49%	
Axis Global Equity Alpha Fund of Fund	1.56%	0.50%	
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.56%	0.46%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.73%	0.56%	
Axis NIFTY Healthcare ETF	0.24%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st October, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Strategic Bond Fund	1.09%	0.36%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Regular Saver Fund	2.17%	0.78%	
Axis Long Duration Fund	0.78%	0.26%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.85%	0.40%	
Axis Midcap Fund	1.62%	0.54%	
Axis Multicap Fund	1.86%	0.47%	
Axis Flexi Cap Fund	1.75%	0.73%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.09%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	1.01%	0.16%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.15%	0.58%	
Axis Retirement Savings Fund - Aggressive Plan	2.27%	0.94%	
Axis Retirement Savings Fund - Conservative Plan	2.14%	0.68%	
Axis Retirement Savings Fund - Dynamic Plan	2.39%	0.89%	
Axis Small Cap Fund	1.64%	0.53%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.15%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.12%	0.75%	
Axis Short Term Fund	0.99%	0.35%	0.99%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st October, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Treasury Advantage Fund	0.65%	0.32%	0.65%
Axis Multi Asset Allocation Fund	2.06%	0.82%	
Axis NIFTY IT ETF	0.22%		
Axis Long Term Equity Fund	1.55%	0.79%	
Axis Ultra Short Term fund	1.19%	0.31%	
Axis Value Fund	2.45%	1.08%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.95%	10,695	5.68%	11,805	6.02%	13,396	6.97%	18,708
NIFTY Credit Risk Bond Index C III (Benchmark)		9.85%	10,985	8.30%	12,709	9.18%	15,514	9.23%	22,728
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.69%	18,270
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	7.85%	10,785	6.44%	12,130	7.09%	14,085	8.12%	20,665
NIFTY Credit Risk Bond Index C III (Benchmark)		9.85%	10,985	8.30%	12,709	9.18%	15,514	9.23%	22,728
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.69%	18,270
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.87%	10,687	5.33%	11,690	6.84%	13,924	7.92%	24,199
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.22%	10,922	7.51%	12,432	8.61%	15,117	8.69%	26,288
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.51%	20,793
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	7.63%	10,763	6.07%	11,939	7.58%	14,413	9.34%	26,309
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.22%	10,922	7.51%	12,432	8.61%	15,117	8.50%	24,202
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	8.24%	10,824	10.56%	13,518	8.54%	15,067	7.42%	15,640
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	9.63%	10,963	12.02%	14,061	9.97%	16,089	8.93%	17,070
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	6.95%	10,695	9.74%	13,219	8.59%	15,100	7.52%	18,150
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	4.80%	10,480	7.07%	12,280	6.78%	13,886	7.36%	25,729
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.30%	10,730	6.75%	12,167	9.04%	15,418	8.41%	29,260
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.16%	22,144
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.19%	10,619	8.45%	12,762	8.01%	14,702	8.83%	25,005
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.30%	10,730	6.75%	12,167	9.04%	15,418	8.57%	24,362
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.07%	18,921
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	3.28%	10,328	11.39%	13,826	11.59%	17,305	8.81%	30,490
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.86%	11,186	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.48%	10,948	14.67%	15,086	13.50%	18,844	10.73%	38,366
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.16%	40,385
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		4.62%	10,462	13.08%	14,464	13.15%	18,554	9.75%	27,410
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.86%	11,186	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	09-Aug-18	9.48%	10,948	14.67%	15,086	13.50%	18,844	11.28%	31,826
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
Axis Equity Hybrid Fund - Regular Plan - Growth Option		2.75%	10,275	11.86%	14,000	10.89%	16,770	8.98%	15,680
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Equity Hybrid Fund - Direct Plan - Growth Option		4.01%	10,401	13.35%	14,568	12.42%	17,966	10.52%	16,870
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	08-Dec-15	7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		2.55%	10,255	12.26%	14,150	11.07%	16,908	9.38%	20,304
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth		2.55%	10,255	12.26%	14,150	11.07%	16,907	9.38%	20,302
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth		3.86%	10,386	13.59%	14,660	12.46%	17,993	10.90%	22,643
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth		4.08%	10,408	13.81%	14,747	12.64%	18,135	11.12%	23,007
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	21.64%	12,164	31.71%	22,866	24.73%	30,208	22.84%	77,060
Nifty Smallcap 250 TRI (Benchmark)		29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	23.06%	12,306	33.60%	23,863	26.52%	32,434	24.41%	87,410
Nifty Smallcap 250 TRI (Benchmark)		29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	19.01%	11,901	NA	NA	NA	NA	10.20%	12,270
NIFTY 500 TRI (Benchmark)		9.87%	10,987	NA	NA	NA	NA	6.68%	11,460
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	5.29%	11,148
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	20.61%	12,061	NA	NA	NA	NA	11.76%	12,640
NIFTY 500 TRI (Benchmark)		9.87%	10,987	NA	NA	NA	NA	6.68%	11,460
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	5.29%	11,148
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	16.83%	11,683	NA	NA	NA	NA	8.55%	11,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		15.59%	11,559	NA	NA	NA	NA	10.85%	12,127
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.74%	11,496
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	18.48%	11,848	NA	NA	NA	NA	10.18%	11,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		15.59%	11,559	NA	NA	NA	NA	10.85%	12,127
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.74%	11,496
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	11.36%	11,136	21.22%	17,821	17.74%	22,637	17.33%	76,240
S&P BSE Midcap 150 TRI (Benchmark)		22.64%	12,264	30.86%	22,425	20.33%	25,236	16.17%	67,164
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.72%	40,878
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	12.59%	11,259	22.73%	18,496	19.26%	24,138	18.61%	63,579
S&P BSE Midcap 150 TRI (Benchmark)		22.64%	12,264	30.86%	22,425	20.33%	25,236	17.85%	59,262
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	6.25%	10,625	7.00%	12,253	NA	NA	7.17%	13,069
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.59%	10,759	8.34%	12,722	NA	NA	8.84%	13,876
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	NA	NA	4.24%	11,740
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	7.97%	10,797	8.81%	12,888	NA	NA	9.01%	13,957
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.59%	10,759	8.34%	12,722	NA	NA	8.84%	13,876
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	NA	NA	4.24%	11,740
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	6.04%	10,604	10.28%	13,416	NA	NA	8.09%	13,510
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		7.85%	10,785	16.74%	15,916	NA	NA	13.38%	16,246
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	7.70%	10,770	12.12%	14,100	NA	NA	9.91%	14,410
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		7.85%	10,785	16.74%	15,916	NA	NA	13.38%	16,246
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	4.69%	10,469	11.61%	13,907	NA	NA	9.21%	14,060
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	NA	NA	12.57%	15,806
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	6.43%	10,643	13.60%	14,664	NA	NA	11.17%	15,060
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	NA	NA	12.57%	15,806
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	13.41%	16,268
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Silver ETF	21-Sep-22	25.93%	12,593	NA	NA	NA	NA	25.25%	12,837
Domestic price of Silver (Benchmark)		27.17%	12,717	NA	NA	NA	NA	25.86%	12,907
Axis Gold ETF	10-Nov-10	21.60%	12,160	6.22%	11,986	13.20%	18,594	7.60%	25,867
Domestic price of Gold (Benchmark)		22.69%	12,269	6.89%	12,216	13.96%	19,231	8.90%	30,256
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	3.28%	10,328	11.39%	13,826	11.59%	17,305	8.81%	30,490
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.86%	11,186	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.48%	10,948	14.67%	15,086	13.50%	18,844	10.73%	38,366
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	7.01%	10,701	19.27%	16,976	14.27%	19,487	11.16%	40,385
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		4.62%	10,462	13.08%	14,464	13.15%	18,554	9.75%	27,410
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.86%	11,186	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	01-Jan-13	9.48%	10,948	14.67%	15,086	13.50%	18,844	11.28%	31,826
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	23.34%	12,334	NA	NA	NA	NA	24.52%	12,755
Domestic price of Silver (Benchmark)		27.17%	12,717	NA	NA	NA	NA	25.86%	12,907
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	24.02%	12,402	NA	NA	NA	NA	25.21%	12,833
Domestic price of Silver (Benchmark)		27.17%	12,717	NA	NA	NA	NA	25.86%	12,907
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	19.85%	11,985	5.52%	11,749	12.57%	18,083	5.20%	18,408
Domestic price of Gold (Benchmark)		22.69%	12,269	6.89%	12,216	13.96%	19,231	7.29%	23,339
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	20.01%	12,001	5.74%	11,826	12.84%	18,304	5.26%	17,420
Domestic price of Gold (Benchmark)		22.69%	12,269	6.89%	12,216	13.96%	19,231	6.66%	20,116
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.36%	10,736	5.09%	11,609	NA	NA	5.65%	12,622
NIFTY Money Market Index B-I (Benchmark)		7.44%	10,744	5.02%	11,585	NA	NA	5.19%	12,393
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.32%	12,458
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.54%	10,754	5.26%	11,664	NA	NA	5.81%	12,705
NIFTY Money Market Index B-I (Benchmark)		7.44%	10,744	5.02%	11,585	NA	NA	5.19%	12,393
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.32%	12,458
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Short Term Fund - Regular Plan - Growth Option	22-Jan-10	6.50%	10,650	4.49%	11,411	6.82%	13,912	7.46%	26,941
NIFTY Short Duration Debt Index B-II (Benchmark)		7.55%	10,755	5.53%	11,757	7.09%	14,090	7.68%	27,706
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.02%	22,380
Axis Short Term Fund - Retail Plan - Growth Option	02-Mar-10	6.49%	10,649	4.49%	11,411	6.82%	13,912	7.43%	26,639
NIFTY Short Duration Debt Index B-II (Benchmark)		7.55%	10,755	5.53%	11,757	7.09%	14,090	7.69%	27,552
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.22%	22,819
Axis Short Term Fund - Direct Plan - Growth Option	01-Jan-13	7.19%	10,719	5.19%	11,642	7.53%	14,378	8.10%	23,266
NIFTY Short Duration Debt Index B-II (Benchmark)		7.55%	10,755	5.53%	11,757	7.09%	14,090	7.66%	22,252
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.42%	10,642	4.48%	11,407	7.02%	14,040	7.64%	23,161
NIFTY Banking & PSU Debt Index (Benchmark)		6.80%	10,680	4.59%	11,445	6.97%	14,010	7.60%	23,042
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.32%	20,112
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.73%	10,673	4.79%	11,509	7.33%	14,247	7.81%	22,579
NIFTY Banking & PSU Debt Index (Benchmark)		6.80%	10,680	4.59%	11,445	6.97%	14,010	7.43%	21,740
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	2.75%	10,275	11.86%	14,000	10.89%	16,770	8.98%	15,680
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	4.01%	10,401	13.35%	14,568	12.42%	17,966	10.52%	16,870
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	10.25%	11,025	NA	NA	NA	NA	9.54%	12,370
S&P BSE 200 TRI (Benchmark)		7.88%	10,788	NA	NA	NA	NA	10.67%	12,669
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.07%	12,510
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	12.02%	11,202	NA	NA	NA	NA	11.38%	12,860
S&P BSE 200 TRI (Benchmark)		7.88%	10,788	NA	NA	NA	NA	10.67%	12,669
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.07%	12,510
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	9.09%	10,909	NA	NA	NA	NA	9.52%	12,960
Nifty 500 TRI (Benchmark)		9.87%	10,987	NA	NA	NA	NA	16.08%	15,300
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	13.54%	14,365
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	10.72%	11,072	NA	NA	NA	NA	11.18%	13,530
Nifty 500 TRI (Benchmark)		9.87%	10,987	NA	NA	NA	NA	16.08%	15,300
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	13.54%	14,365
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	8.24%	10,824	10.56%	13,518	8.54%	15,067	7.42%	15,640
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	9.63%	10,963	12.02%	14,061	9.97%	16,089	8.93%	17,070
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	2.75%	10,275	11.86%	14,000	10.89%	16,770	8.98%	15,680
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	4.01%	10,401	13.35%	14,568	12.42%	17,966	10.52%	16,870
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	2.55%	10,255	12.26%	14,150	11.07%	16,908	9.38%	20,304
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	2.55%	10,255	12.26%	14,150	11.07%	16,907	9.38%	20,302
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	3.86%	10,386	13.59%	14,660	12.46%	17,993	10.90%	22,643
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	4.08%	10,408	13.81%	14,747	12.64%	18,135	11.12%	23,007
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	2.29%	10,229	12.51%	14,247	12.57%	18,085	11.58%	45,520
S&P BSE 100 TRI (Benchmark)		7.73%	10,773	20.17%	17,361	14.39%	19,593	11.22%	43,526
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.08%	42,759
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	3.26%	10,326	13.74%	14,719	13.86%	19,146	14.24%	42,332
S&P BSE 100 TRI (Benchmark)		7.73%	10,773	20.17%	17,361	14.39%	19,593	13.02%	37,654
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.36%	10,736	5.09%	11,609	NA	NA	5.65%	12,622
NIFTY Money Market Index B-I (Benchmark)		7.44%	10,744	5.02%	11,585	NA	NA	5.19%	12,393
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.32%	12,458
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.54%	10,754	5.26%	11,664	NA	NA	5.81%	12,705
NIFTY Money Market Index B-I (Benchmark)		7.44%	10,744	5.02%	11,585	NA	NA	5.19%	12,393
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.32%	12,458
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	6.98%	10,698	NA	NA	NA	NA	4.25%	10,759
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.29%	10,729	NA	NA	NA	NA	4.63%	10,828
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	NA	NA	NA	NA	4.31%	10,768
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	7.14%	10,714	NA	NA	NA	NA	4.41%	10,787
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.29%	10,729	NA	NA	NA	NA	4.63%	10,828
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	NA	NA	NA	NA	4.31%	10,768
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.97%	10,697	4.82%	11,518	5.23%	12,905	6.98%	25,847
Nifty Liquid Index B-I (Benchmark)		7.21%	10,721	5.01%	11,579	5.32%	12,963	7.04%	26,044
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,468	5.73%	13,216	6.43%	24,031
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.44%	10,644	4.30%	11,346	4.72%	12,593	6.57%	23,863
Nifty Liquid Index B-I (Benchmark)		7.21%	10,721	5.01%	11,579	5.32%	12,963	7.15%	25,701
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,468	5.73%	13,216	6.51%	23,683
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.05%	10,705	4.90%	11,542	5.30%	12,947	6.82%	20,445
Nifty Liquid Index B-I (Benchmark)		7.21%	10,721	5.01%	11,579	5.32%	12,963	6.78%	20,360
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,468	5.73%	13,216	6.67%	20,137
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.11%	10,611	4.74%	11,494	NA	NA	5.92%	12,412
NIFTY Composite Debt Index (Benchmark)		7.28%	10,728	4.54%	11,426	NA	NA	6.35%	12,605
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.17%	12,086
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.48%	10,648	5.12%	11,618	NA	NA	6.28%	12,572
NIFTY Composite Debt Index (Benchmark)		7.28%	10,728	4.54%	11,426	NA	NA	6.35%	12,605
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.17%	12,086
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.59%	10,559	3.48%	11,082	7.57%	14,403	6.85%	21,831
NIFTY All Duration G-Sec Index (Benchmark)		7.56%	10,756	3.92%	11,225	7.54%	14,387	7.28%	22,874
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.29%	20,513
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.21%	10,621	4.10%	11,282	8.15%	14,800	7.38%	21,638
NIFTY All Duration G-Sec Index (Benchmark)		7.56%	10,756	3.92%	11,225	7.54%	14,387	7.12%	21,070
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	4.80%	10,480	7.07%	12,280	6.78%	13,886	7.36%	25,729
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.30%	10,730	6.75%	12,167	9.04%	15,418	8.41%	29,260
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.16%	22,144
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.19%	10,619	8.45%	12,762	8.01%	14,702	8.83%	25,005
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.30%	10,730	6.75%	12,167	9.04%	15,418	8.57%	24,362
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.07%	18,921
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	8.24%	10,824	10.56%	13,518	8.54%	15,067	7.42%	15,640
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	9.63%	10,963	12.02%	14,061	9.97%	16,089	8.93%	17,070
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	6.95%	10,695	9.74%	13,219	8.59%	15,100	7.52%	18,150
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	8.41%	10,841	11.25%	13,771	10.00%	16,109	8.88%	20,120
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	6.70%	10,670	NA	NA	NA	NA	3.83%	10,653
CRISIL IBX SDL Index May 2027 (Benchmark)		7.20%	10,720	NA	NA	NA	NA	4.76%	10,815
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	NA	NA	NA	NA	4.24%	10,725
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	6.86%	10,686	NA	NA	NA	NA	3.98%	10,680
CRISIL IBX SDL Index May 2027 (Benchmark)		7.20%	10,720	NA	NA	NA	NA	4.76%	10,815
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	NA	NA	NA	NA	4.24%	10,725
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	6.58%	10,658	4.61%	11,450	6.46%	13,677	6.50%	14,876
NIFTY Corporate Bond Index B-III (Benchmark)		7.52%	10,752	5.82%	11,853	7.75%	14,529	7.12%	15,426
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	4.48%	13,179
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	7.32%	10,732	5.32%	11,687	7.22%	14,170	7.30%	15,591
NIFTY Corporate Bond Index B-III (Benchmark)		7.52%	10,752	5.82%	11,853	7.75%	14,529	7.12%	15,426
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	4.48%	13,179
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.42%	10,642	4.48%	11,407	7.02%	14,040	7.64%	23,161
NIFTY Banking & PSU Debt Index (Benchmark)		6.80%	10,680	4.59%	11,445	6.97%	14,010	7.60%	23,042
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.32%	20,112
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.73%	10,673	4.79%	11,509	7.33%	14,247	7.81%	22,579
NIFTY Banking & PSU Debt Index (Benchmark)		6.80%	10,680	4.59%	11,445	6.97%	14,010	7.43%	21,740
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	2.55%	10,255	12.26%	14,150	11.07%	16,908	9.38%	20,304
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	2.55%	10,255	12.26%	14,150	11.07%	16,907	9.38%	20,302
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	3.86%	10,386	13.59%	14,660	12.46%	17,993	10.90%	22,643
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	4.08%	10,408	13.81%	14,747	12.64%	18,135	11.12%	23,007
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	16.83%	11,683	NA	NA	NA	NA	8.55%	11,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		15.59%	11,559	NA	NA	NA	NA	10.85%	12,127
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.74%	11,496
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	18.48%	11,848	NA	NA	NA	NA	10.18%	11,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		15.59%	11,559	NA	NA	NA	NA	10.85%	12,127
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.74%	11,496
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	14.41%	11,441	22.12%	18,224	17.84%	22,735	17.79%	22,780
NIFTY Large Midcap 250 TRI (Benchmark)		14.25%	11,425	25.34%	19,701	17.02%	21,950	17.66%	22,647
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	14.53%	19,777
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	15.80%	11,580	23.83%	18,997	19.69%	24,571	19.63%	24,620
NIFTY Large Midcap 250 TRI (Benchmark)		14.25%	11,425	25.34%	19,701	17.02%	21,950	17.66%	22,647
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	14.53%	19,777
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	8.40%	10,840	12.97%	14,423	NA	NA	13.49%	16,010
Nifty 100 ESG TRI (Benchmark)		5.23%	10,523	17.76%	16,336	NA	NA	14.52%	16,555
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	14.16%	16,359
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	9.66%	10,966	14.60%	15,058	NA	NA	15.18%	16,910
Nifty 100 ESG TRI (Benchmark)		5.23%	10,523	17.76%	16,336	NA	NA	14.52%	16,555
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	14.16%	16,359
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	6.95%	10,695	9.74%	13,219	8.59%	15,100	7.52%	18,150
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	8.41%	10,841	11.25%	13,771	10.00%	16,109	8.88%	20,120
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	3.56%	10,356	14.55%	15,036	13.22%	18,614	11.33%	18,930
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	11.97%	19,592
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.28%	19,920
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	4.69%	10,469	15.89%	15,572	14.71%	19,865	12.86%	20,540
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	11.97%	19,592
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.28%	19,920
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	0.37%	10,037	10.53%	13,507	10.26%	16,297	13.25%	41,020
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	14.35%	45,803
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.36%	41,489
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	1.35%	10,135	11.72%	13,949	11.54%	17,268	13.64%	39,957
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	13.57%	39,694
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	33.87%	13,387	NA	NA	NA	NA	13.41%	12,298
Nifty Smallcap 50 TRI (Benchmark)		35.87%	13,587	NA	NA	NA	NA	15.24%	12,627
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.25%	11,739
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	34.88%	13,488	NA	NA	NA	NA	14.26%	12,451
Nifty Smallcap 50 TRI (Benchmark)		35.87%	13,587	NA	NA	NA	NA	15.24%	12,627
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.25%	11,739
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	26.44%	12,644	NA	NA	NA	NA	19.33%	13,254
Nifty Midcap 50 TRI (Benchmark)		28.25%	12,825	NA	NA	NA	NA	23.58%	14,016
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	8.04%	11,312
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	27.39%	12,739	NA	NA	NA	NA	20.23%	13,414
Nifty Midcap 50 TRI (Benchmark)		28.25%	12,825	NA	NA	NA	NA	23.58%	14,016
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	8.04%	11,312
Axis NIFTY Healthcare ETF	17-May-21	10.68%	11,068	NA	NA	NA	NA	4.65%	11,181
Nifty Healthcare TRI (Benchmark)		11.02%	11,102	NA	NA	NA	NA	5.44%	11,391
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	11.96%	13,199
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	4.45%	10,445	NA	NA	NA	NA	20.35%	17,403
Nifty Bank TRI (Benchmark)		4.60%	10,460	NA	NA	NA	NA	19.45%	17,021
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	18.77%	16,730
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	4.28%	10,428	17.43%	16,200	NA	NA	12.55%	16,119
NIFTY 100 Index TRI (Benchmark)		5.33%	10,533	18.75%	16,755	NA	NA	13.80%	16,855
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	14.27%	17,135
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	5.16%	10,516	18.43%	16,620	NA	NA	13.49%	16,670
NIFTY 100 Index TRI (Benchmark)		5.33%	10,533	18.75%	16,755	NA	NA	13.80%	16,855
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	NA	NA	14.27%	17,135
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	2.83%	10,283	NA	NA	NA	NA	3.76%	10,669
Nifty Next 50 TRI (Benchmark)		3.83%	10,383	NA	NA	NA	NA	5.57%	10,999
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.81%	11,411
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	3.45%	10,345	NA	NA	NA	NA	4.38%	10,782
Nifty Next 50 TRI (Benchmark)		3.83%	10,383	NA	NA	NA	NA	5.57%	10,999
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.81%	11,411
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	8.24%	10,824	10.56%	13,518	8.54%	15,067	7.42%	15,640
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	9.63%	10,963	12.02%	14,061	9.97%	16,089	8.93%	17,070
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	6.95%	10,695	9.74%	13,219	8.59%	15,100	7.52%	18,150
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	8.41%	10,841	11.25%	13,771	10.00%	16,109	8.88%	20,120
NIFTY 50 Equity Savings Index (Benchmark)		7.38%	10,738	10.14%	13,365	9.32%	15,618	8.43%	19,445
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.64%	10,813	5.94%	13,344	5.96%	16,093
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	6.79%	10,679	3.87%	11,208	7.40%	14,295	7.82%	25,671
NIFTY Composite Debt Index B-III (Benchmark)		7.83%	10,783	5.69%	11,808	8.02%	14,707	8.10%	26,510
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.37%	21,662
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	7.21%	10,721	4.29%	11,344	7.93%	14,646	8.45%	24,078
NIFTY Composite Debt Index B-III (Benchmark)		7.83%	10,783	5.69%	11,808	8.02%	14,707	7.93%	22,859
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	3.28%	10,328	11.39%	13,826	11.59%	17,305	8.81%	30,490
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.86%	11,186	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.48%	10,948	14.67%	15,086	13.50%	18,844	10.73%	38,366
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.16%	40,385

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	4.62%	10,462	13.08%	14,464	13.15%	18,554	9.75%	27,410
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.86%	11,186	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.48%	10,948	14.67%	15,086	13.50%	18,844	11.28%	31,826
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	2.75%	10,275	11.86%	14,000	10.89%	16,770	8.98%	15,680
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Equity Hybrid Fund - Direct Plan - Growth Option		4.01%	10,401	13.35%	14,568	12.42%	17,966	10.52%	16,870
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	09-Aug-18	7.82%	10,782	15.06%	15,239	12.86%	18,314	10.93%	17,205
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.53%	17,695
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		2.55%	10,255	12.26%	14,150	11.07%	16,908	9.38%	20,304
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)	08-Dec-15	7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth		2.55%	10,255	12.26%	14,150	11.07%	16,907	9.38%	20,302
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	3.86%	10,386	13.59%	14,660	12.46%	17,993	10.90%	22,643
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth		4.08%	10,408	13.81%	14,747	12.64%	18,135	11.12%	23,007
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	7.20%	10,720	14.15%	14,879	12.51%	18,037	11.78%	24,111
Nifty 50 TRI (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.57%	27,334
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	16.83%	11,683	NA	NA	NA	NA	8.55%	11,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		15.59%	11,559	NA	NA	NA	NA	10.85%	12,127
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.74%	11,496
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	18.48%	11,848	NA	NA	NA	NA	10.18%	11,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		15.59%	11,559	NA	NA	NA	NA	10.85%	12,127
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.74%	11,496
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.36%	10,736	5.09%	11,609	NA	NA	5.65%	12,622
NIFTY Money Market Index B-I (Benchmark)		7.44%	10,744	5.02%	11,585	NA	NA	5.19%	12,393
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.32%	12,458
Axis Money Market Fund - Direct Plan - Growth Option		7.54%	10,754	5.26%	11,664	NA	NA	5.81%	12,705
NIFTY Money Market Index B-I (Benchmark)	06-Aug-19	7.44%	10,744	5.02%	11,585	NA	NA	5.19%	12,393
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	NA	NA	5.32%	12,458
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11-May-21	7.06%	10,706	NA	NA	NA	NA	4.54%	11,160
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		7.33%	10,733	NA	NA	NA	NA	4.66%	11,192
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	NA	NA	NA	NA	2.47%	10,623
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.53%	10,653	4.44%	11,396	5.41%	13,017	5.46%	13,146
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.71%	10,771	5.45%	11,729	6.21%	13,518	6.25%	13,661
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	5.73%	13,216	5.83%	13,380
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.47%	10,747	5.37%	11,702	6.35%	13,608	6.40%	13,759
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.71%	10,771	5.45%	11,729	6.21%	13,518	6.25%	13,661
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,676	4.67%	11,471	5.73%	13,216	5.83%	13,380
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.59%	10,559	3.48%	11,082	7.57%	14,403	6.85%	21,831
NIFTY All Duration G-Sec Index (Benchmark)		7.56%	10,756	3.92%	11,225	7.54%	14,387	7.28%	22,874
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.29%	20,513
Axis Gilt Fund - Direct Plan - Growth Option		6.21%	10,621	4.10%	11,282	8.15%	14,800	7.38%	21,638
NIFTY All Duration G-Sec Index (Benchmark)	01-Jan-13	7.56%	10,756	3.92%	11,225	7.54%	14,387	7.12%	21,070
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.11%	19,011
Axis Regular Saver Fund - Regular Plan - Growth Option		4.80%	10,480	7.07%	12,280	6.78%	13,886	7.36%	25,729
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	16-Jul-10	7.30%	10,730	6.75%	12,167	9.04%	15,418	8.41%	29,260
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.16%	22,144
Axis Regular Saver Fund - Direct Plan - Growth Option		6.19%	10,619	8.45%	12,762	8.01%	14,702	8.83%	25,005
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	7.30%	10,730	6.75%	12,167	9.04%	15,418	8.57%	24,362
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.70%	10,770	2.63%	10,813	5.94%	13,344	6.07%	18,921
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	33.87%	13,387	NA	NA	NA	NA	13.41%	12,298
Nifty Smallcap 50 TRI (Benchmark)		35.87%	13,587	NA	NA	NA	NA	15.24%	12,627
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.25%	11,739
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	34.88%	13,488	NA	NA	NA	NA	14.26%	12,451
Nifty Smallcap 50 TRI (Benchmark)		35.87%	13,587	NA	NA	NA	NA	15.24%	12,627
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.25%	11,739
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	26.44%	12,644	NA	NA	NA	NA	19.33%	13,254
Nifty Midcap 50 TRI (Benchmark)		28.25%	12,825	NA	NA	NA	NA	23.58%	14,016
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	8.04%	11,312
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	27.39%	12,739	NA	NA	NA	NA	20.23%	13,414
Nifty Midcap 50 TRI (Benchmark)		28.25%	12,825	NA	NA	NA	NA	23.58%	14,016
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	8.04%	11,312
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	21.64%	12,164	31.71%	22,866	24.73%	30,208	22.84%	77,060
Nifty Smallcap 250 TRI (Benchmark)		29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	23.06%	12,306	33.60%	23,863	26.52%	32,434	24.41%	87,410
Nifty Smallcap 250 TRI (Benchmark)		29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	2.83%	10,283	NA	NA	NA	NA	3.76%	10,669
Nifty Next 50 TRI (Benchmark)		3.83%	10,383	NA	NA	NA	NA	5.57%	10,999
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.81%	11,411
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	3.45%	10,345	NA	NA	NA	NA	4.38%	10,782
Nifty Next 50 TRI (Benchmark)		3.83%	10,383	NA	NA	NA	NA	5.57%	10,999
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	7.81%	11,411
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	2.29%	10,229	12.51%	14,247	12.57%	18,085	11.58%	45,520
S&P BSE 100 TRI (Benchmark)		7.73%	10,773	20.17%	17,361	14.39%	19,593	11.22%	43,526
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.08%	42,759
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	3.26%	10,326	13.74%	14,719	13.86%	19,146	14.24%	42,332
S&P BSE 100 TRI (Benchmark)		7.73%	10,773	20.17%	17,361	14.39%	19,593	13.02%	37,654
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	0.37%	10,037	10.53%	13,507	10.26%	16,297	13.25%	41,020
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	14.35%	45,803
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.36%	41,489
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	1.35%	10,135	11.72%	13,949	11.54%	17,268	13.64%	39,957
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	13.57%	39,694
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	21.64%	12,164	31.71%	22,866	24.73%	30,208	22.84%	77,060
Nifty Smallcap 250 TRI (Benchmark)		29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	23.06%	12,306	33.60%	23,863	26.52%	32,434	24.41%	87,410
Nifty Smallcap 250 TRI (Benchmark)		29.14%	12,914	35.32%	24,800	20.03%	24,927	19.34%	57,849
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.41%	34,868
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	19.01%	11,901	NA	NA	NA	NA	10.20%	12,270
NIFTY 500 TRI (Benchmark)		9.87%	10,987	NA	NA	NA	NA	6.68%	11,460
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	5.29%	11,148
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	20.61%	12,061	NA	NA	NA	NA	11.76%	12,640
NIFTY 500 TRI (Benchmark)		9.87%	10,987	NA	NA	NA	NA	6.68%	11,460
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	5.29%	11,148
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	16.37%	11,637	NA	NA	NA	NA	-14.79%	6,470
MSCI Golden Dragon Index (in INR terms) (Benchmark)		22.40%	12,240	NA	NA	NA	NA	-14.66%	6,497
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.34%	13,070
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	17.81%	11,781	NA	NA	NA	NA	-13.78%	6,680
MSCI Golden Dragon Index (in INR terms) (Benchmark)		22.40%	12,240	NA	NA	NA	NA	-14.66%	6,497
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	NA	NA	NA	NA	10.34%	13,070
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	3.56%	10,356	14.55%	15,036	13.22%	18,614	11.33%	18,930
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	11.97%	19,592
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.28%	19,920
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	4.69%	10,469	15.89%	15,572	14.71%	19,865	12.86%	20,540
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	11.97%	19,592
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.28%	19,920
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	2.29%	10,229	12.51%	14,247	12.57%	18,085	11.58%	45,520
S&P BSE 100 TRI (Benchmark)		7.73%	10,773	20.17%	17,361	14.39%	19,593	11.22%	43,526
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	11.08%	42,759
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	3.26%	10,326	13.74%	14,719	13.86%	19,146	14.24%	42,332
S&P BSE 100 TRI (Benchmark)		7.73%	10,773	20.17%	17,361	14.39%	19,593	13.02%	37,654
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	0.37%	10,037	10.53%	13,507	10.26%	16,297	13.25%	41,020
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	14.35%	45,803
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	13.36%	41,489
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	1.35%	10,135	11.72%	13,949	11.54%	17,268	13.64%	39,957
Nifty 500 TRI (Benchmark)		9.87%	10,987	21.84%	18,098	15.16%	20,264	13.57%	39,694
Nifty 50 TRI Index (Additional Benchmark)		7.01%	10,701	19.27%	16,976	14.27%	19,487	12.73%	36,620

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st October, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Nifty SDL September 2026 Debt Index Fund					
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth		4.76%	10,240	6.28%	10,590
Nifty SDL Sep 2026 Index (Benchmark)	22-Nov-22	5.31%	10,267	6.83%	10,642
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.42%	10,173	6.51%	10,612
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth		4.92%	10,248	6.44%	10,605
Nifty SDL Sep 2026 Index (Benchmark)	22-Nov-22	5.31%	10,267	6.83%	10,642
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.42%	10,173	6.51%	10,612
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option		4.38%	10,221	6.98%	10,470
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	27-Feb-23	4.72%	10,238	7.45%	10,502
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	7.16%	10,483
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option		4.64%	10,234	7.24%	10,488
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	27-Feb-23	4.72%	10,238	7.45%	10,502
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	7.16%	10,483
Axis Fixed Term Plan - Series 113 (1228 days)					
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option		5.64%	10,284	6.77%	10,415
CRISIL Medium Term Debt Index (Benchmark)	21-Mar-23	5.49%	10,276	6.91%	10,424
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	7.04%	10,432
Axis Fixed Term Plan - Series 113 (1228 days) - Direct Plan - Growth Option		5.90%	10,297	7.03%	10,431
CRISIL Medium Term Debt Index (Benchmark)	21-Mar-23	5.49%	10,276	6.91%	10,424
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	7.04%	10,432
Axis Business Cycles Fund					
Axis Business Cycles Fund - Regular Plan - Growth Option		27.87%	11,335	26.47%	11,820
Nifty 500 TRI (Benchmark)	22-Feb-23	21.89%	11,062	21.98%	11,512
Nifty 50 TRI Index (Additional Benchmark)		12.79%	10,633	14.05%	10,966
Axis Business Cycles Fund - Direct Plan - Growth Option		29.49%	11,408	28.21%	11,940
Nifty 500 TRI (Benchmark)	22-Feb-23	21.89%	11,062	21.98%	11,512
Nifty 50 TRI Index (Additional Benchmark)		12.79%	10,633	14.05%	10,966
AXIS S&P BSE SENSEX ETF					
AXIS S&P BSE SENSEX ETF		10.87%	10,540	19.61%	11,187
S&P BSE Sensex TRI (Benchmark)	24-Mar-23	11.03%	10,548	20.21%	11,224
Nifty 50 TRI Index (Additional Benchmark)		12.79%	10,633	22.47%	11,360
Axis Long Duration Fund					
Axis Long Duration Fund - Regular Plan - Growth		1.66%	10,084	5.86%	10,494
NIFTY Long Duration Debt Index A-III (Benchmark)	27-Dec-22	3.33%	10,168	6.31%	10,532
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	6.72%	10,567
Axis Long Duration Fund - Direct Plan - Growth		2.20%	10,112	6.43%	10,543
NIFTY Long Duration Debt Index A-III (Benchmark)	27-Dec-22	3.33%	10,168	6.31%	10,532
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	6.72%	10,567
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option		4.48%	10,226	5.83%	10,447
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	24-Jan-23	4.73%	10,238	6.39%	10,490
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	6.70%	10,514
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option		4.70%	10,237	6.06%	10,465
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	24-Jan-23	4.73%	10,238	6.39%	10,490
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	6.70%	10,514
Axis Fixed Term Plan - Series 112 (1143 days)					
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option		5.05%	10,254	7.56%	10,505
CRISIL Medium Term Debt Index (Benchmark)	01-Mar-23	5.49%	10,276	7.14%	10,477
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	7.29%	10,487
Axis Fixed Term Plan - Series 112 (1143 days) - Direct Plan - Growth Option		5.31%	10,267	7.82%	10,523
CRISIL Medium Term Debt Index (Benchmark)	01-Mar-23	5.49%	10,276	7.14%	10,477
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.63%	10,333	7.29%	10,487
Axis NASDAQ 100 Fund of Fund					
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth		20.10%	10,978	27.57%	12,749
Nasdaq 100 TRI (Benchmark)	01-Nov-22	22.02%	11,068	29.71%	12,963
Nifty 50 TRI Index (Additional Benchmark)		12.79%	10,633	6.22%	10,620
Axis NASDAQ 100 Fund of Fund - Direct - Growth		20.59%	11,001	28.13%	12,806
Nasdaq 100 TRI (Benchmark)	01-Nov-22	22.02%	11,068	29.71%	12,963
Nifty 50 TRI Index (Additional Benchmark)		12.79%	10,633	6.22%	10,620

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis Long Term Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis ESG Equity Fund since 4th Aug, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children's Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund Since 3rd Aug, 2023.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid Fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days) since Inception, Axis Short term Fund since 3rd July, 2023.

R. Sivakumar is managing Axis Multi Asset Allocation Fund and Axis Multi Asset Allocation Fund since 4th September,2020, Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children's Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanathi is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

Jayesh Sundar is Managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Children's Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh), Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

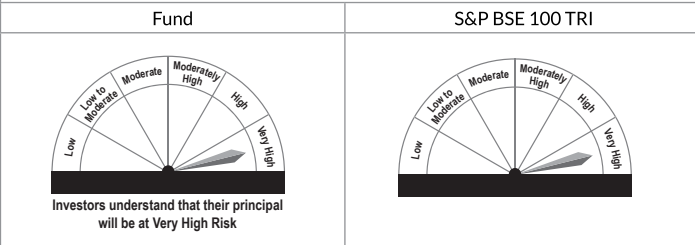
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

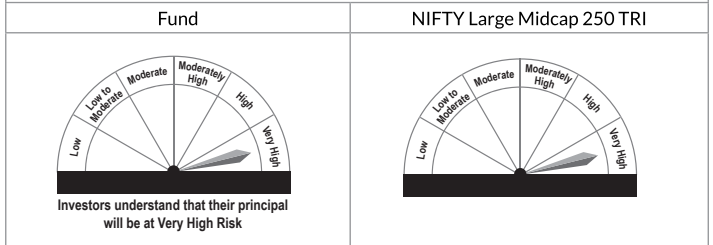
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

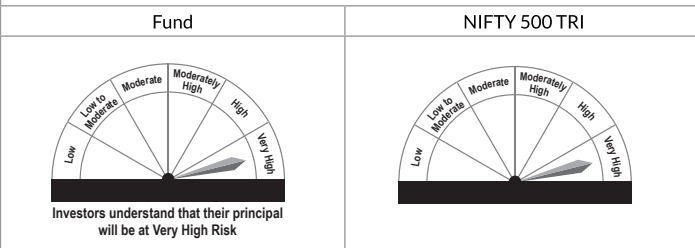
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

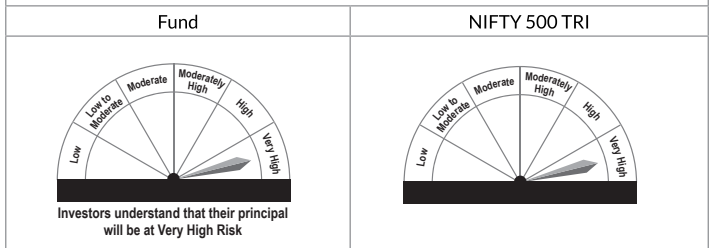
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

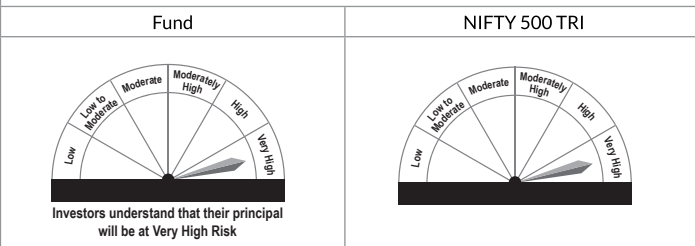
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

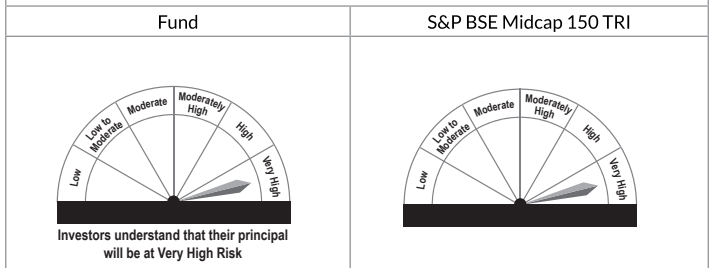
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

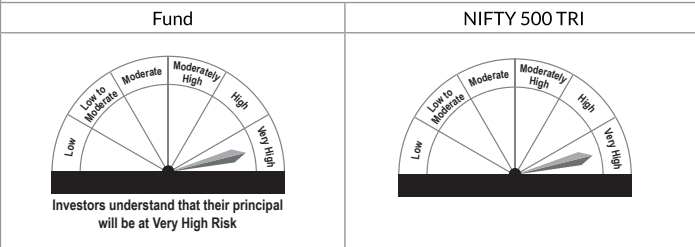
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

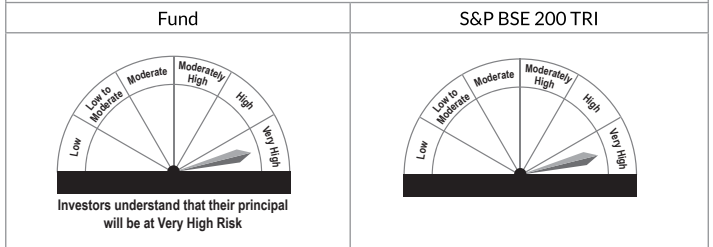
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

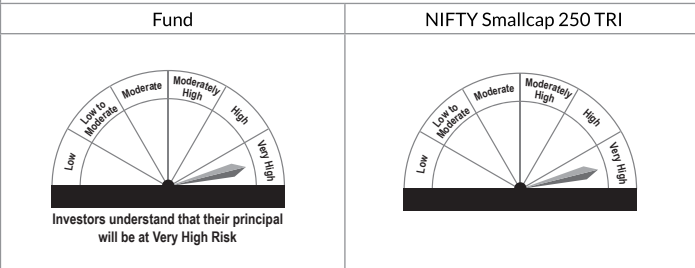
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

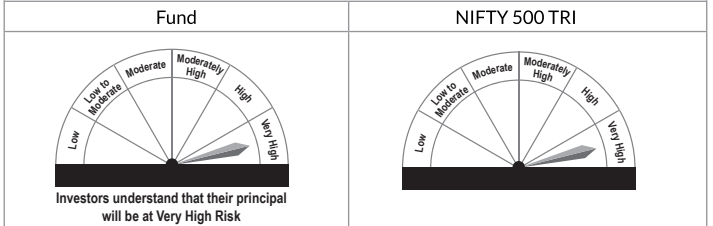
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

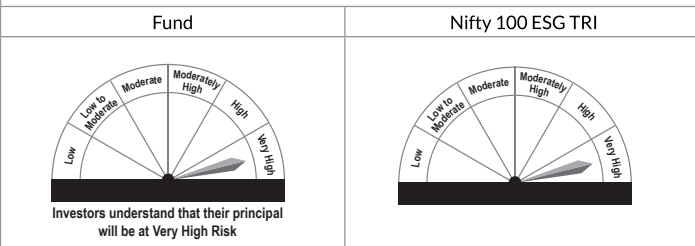
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

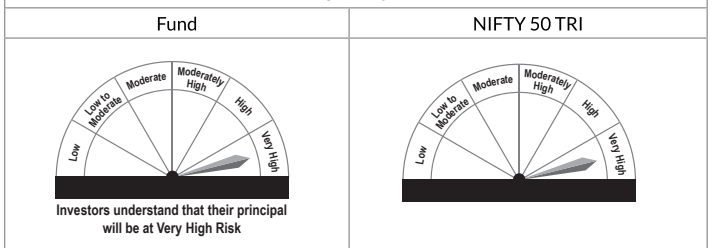
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

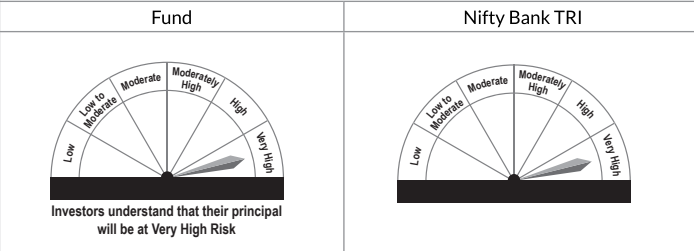
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

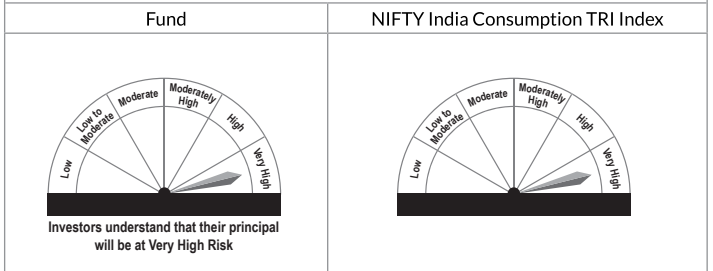
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

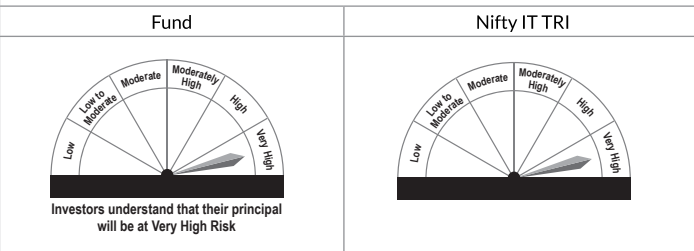
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

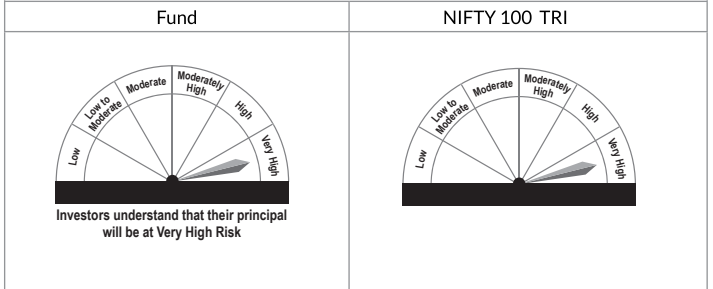
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

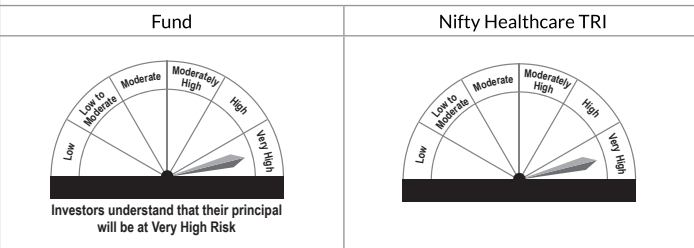
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

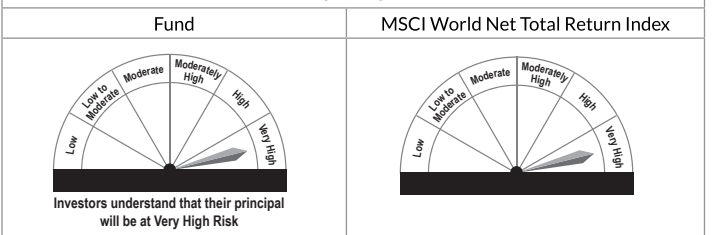
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

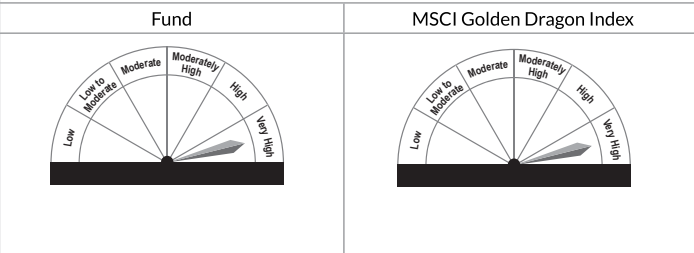
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

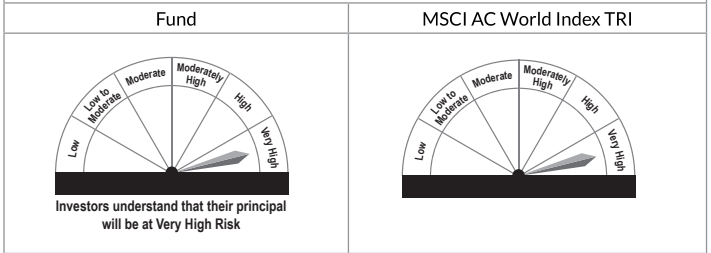
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

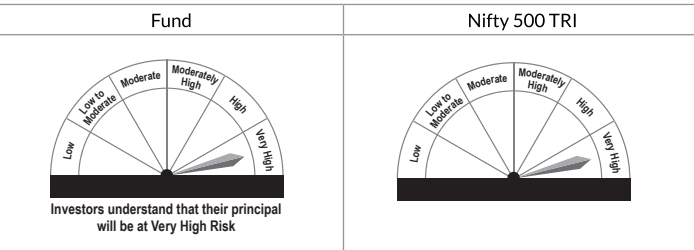
Benchmark: Nifty 500 TRI

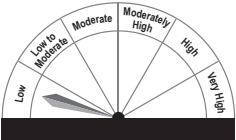
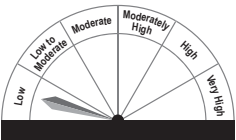
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

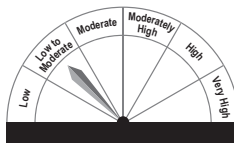
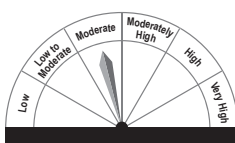
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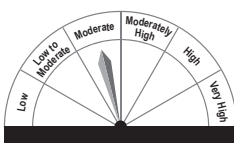
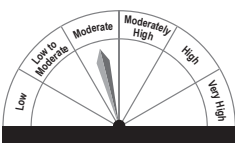
Riskometer


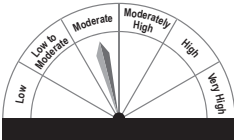



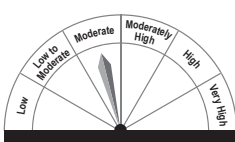
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

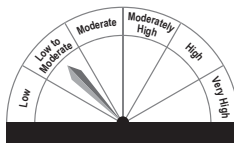
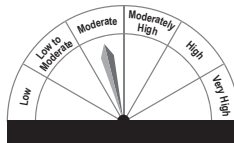
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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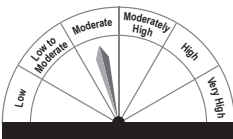
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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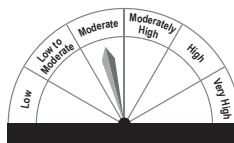
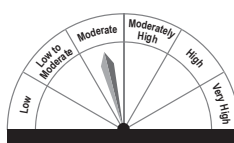
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS FLOATER FUND (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.) Benchmark: CRISIL Medium Term Debt Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizonTo invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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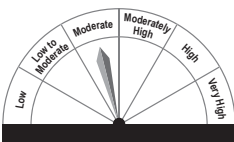
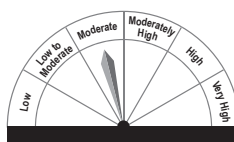
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

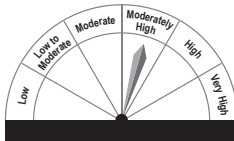

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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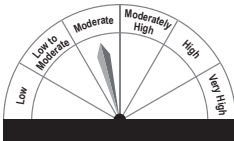

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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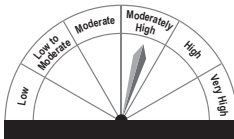
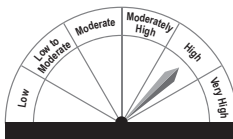
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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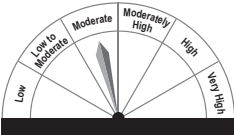
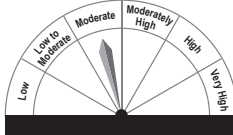
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<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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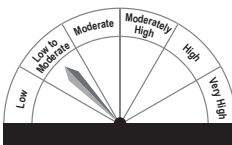
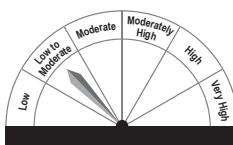
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Stable returns in the short to medium term• Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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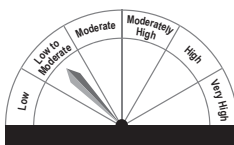
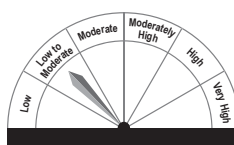
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS DYNAMIC BOND FUND</p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium to long term• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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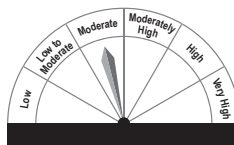
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS STRATEGIC BOND FUND</div> <div>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</div> <div>Benchmark: NIFTY Medium Duration Debt Index C-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium term</div><div>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><th>Credit Risk →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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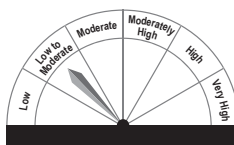
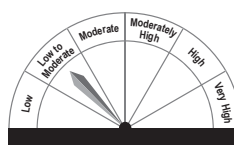
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS GILT FUND</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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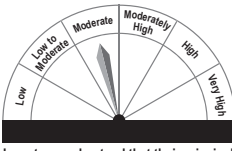
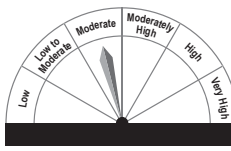
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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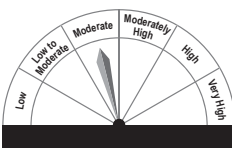
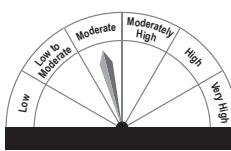
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<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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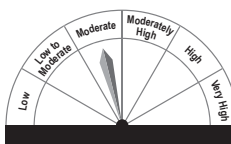
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<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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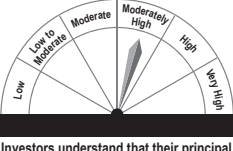
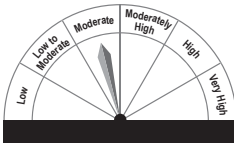
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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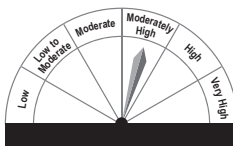
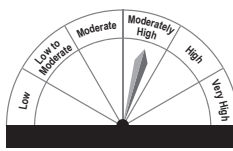
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027 , subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Axis All Seasons Debt Fund of Funds (An open ended fund of funds scheme investing in debt oriented mutual fund schemes) Benchmark: NIFTY Composite Debt Index This product is suitable for investors who are seeking* <ul style="list-style-type: none"> To generate optimal returns over medium term Investment primarily in debt oriented mutual fund schemes * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Riskometer
Fund	NIFTY Composite Debt Index
 Investors understand that their principal will be at Moderately High Risk	

Axis Regular Saver Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments) Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Investment in debt and money market instruments as well as equity and equity related instruments * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Riskometer
Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 Investors understand that their principal will be at Moderately High Risk	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

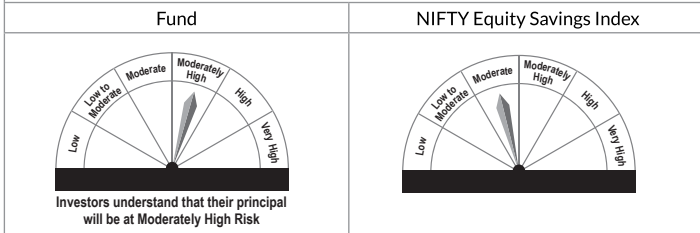
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

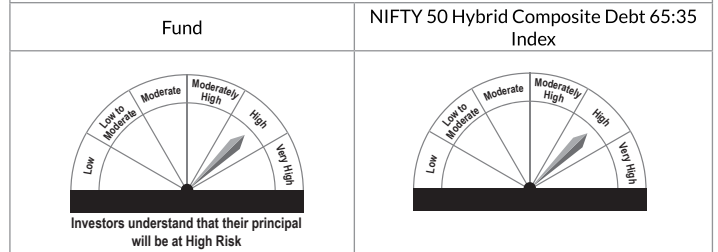
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

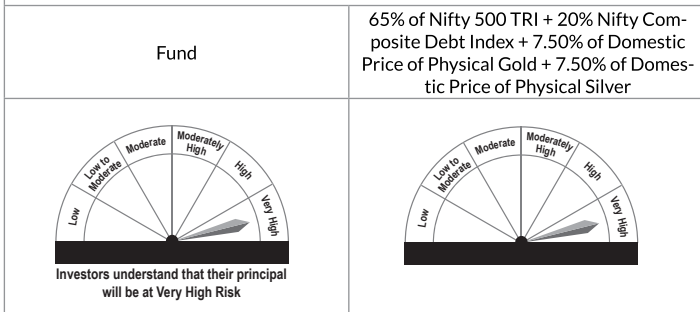
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

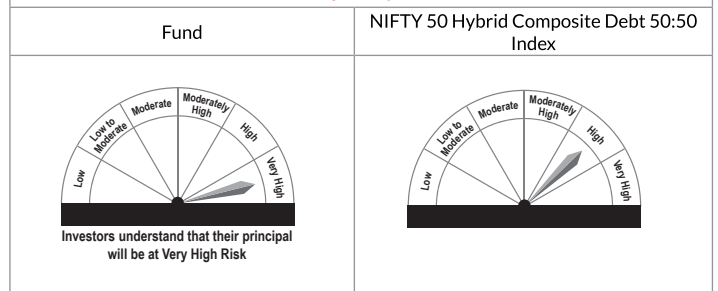
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

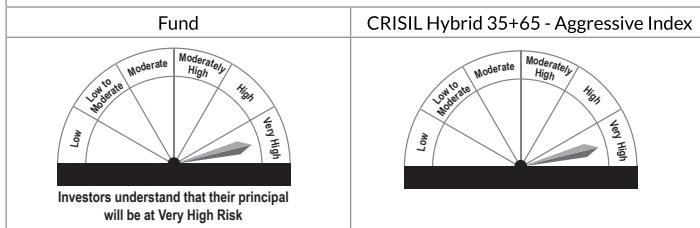
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

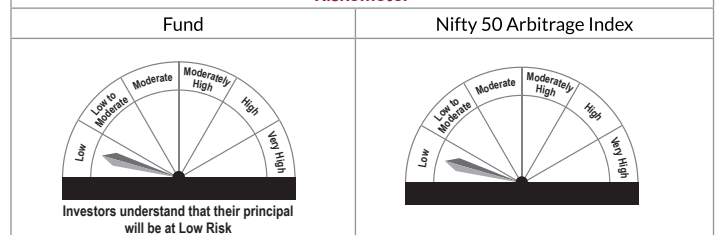
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

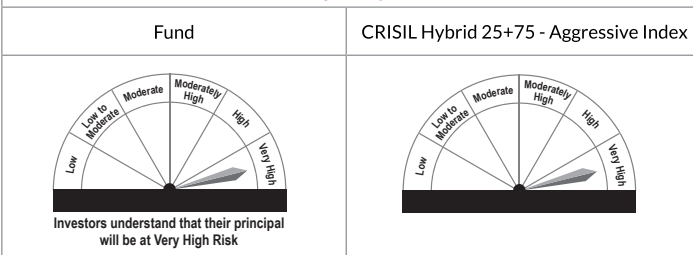
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

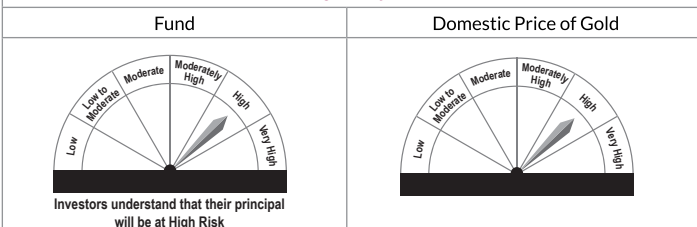
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

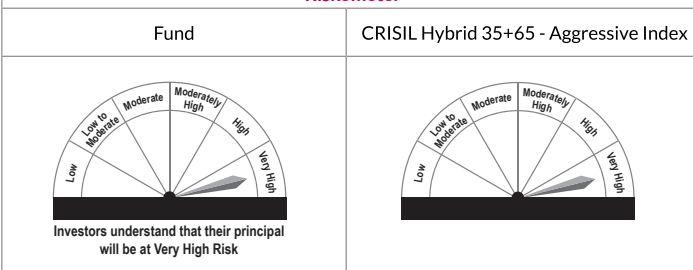
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

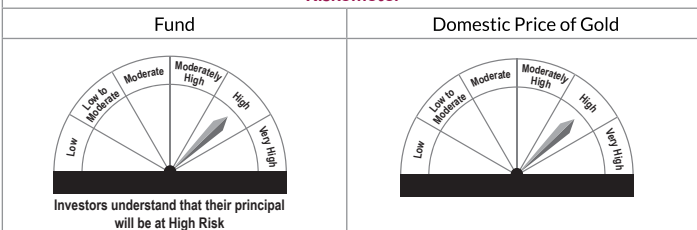
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

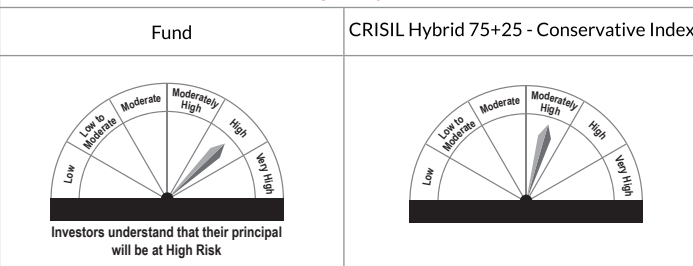
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

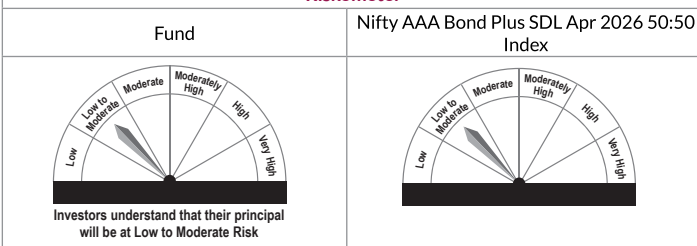
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

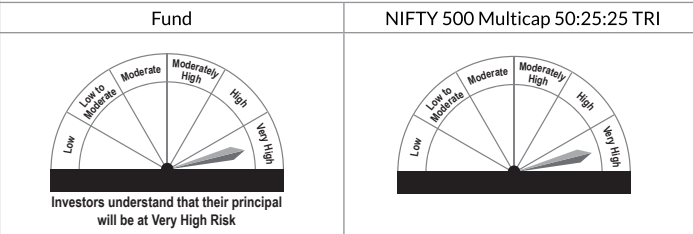
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

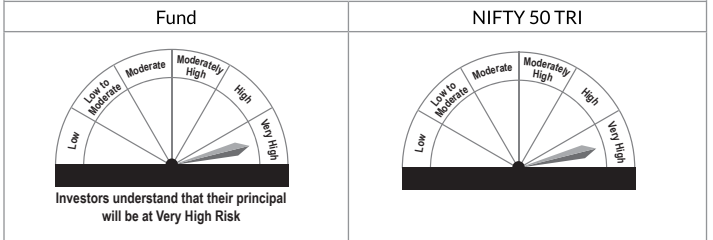
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

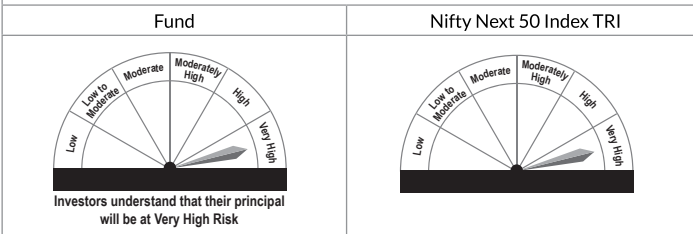
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

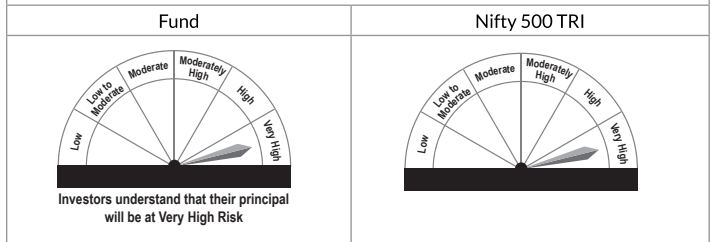
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

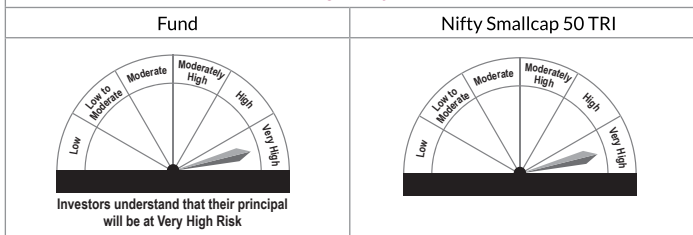
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

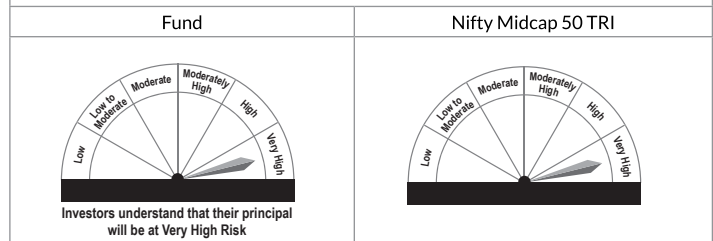
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

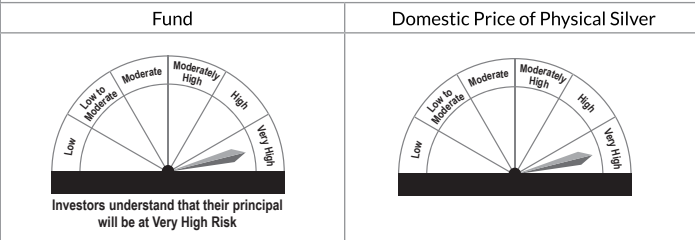
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

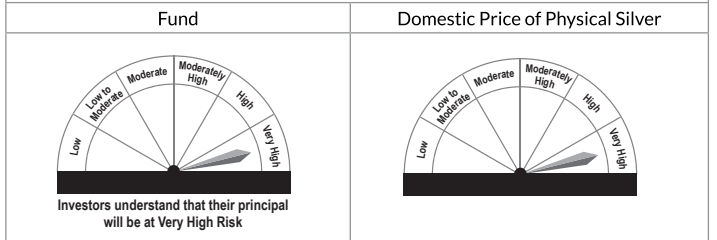
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

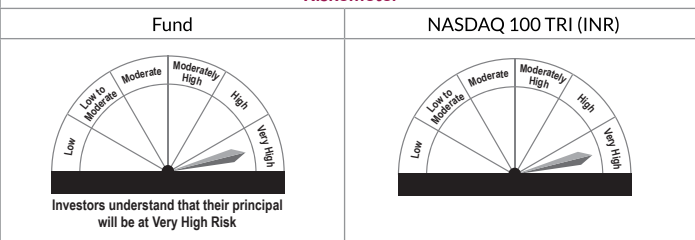
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

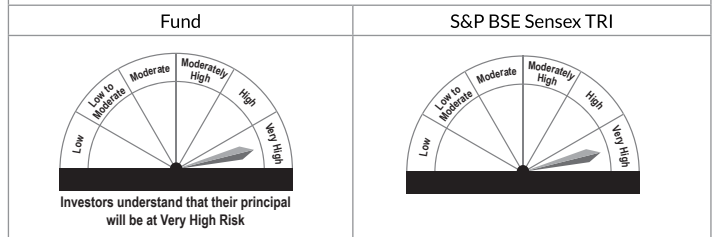
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

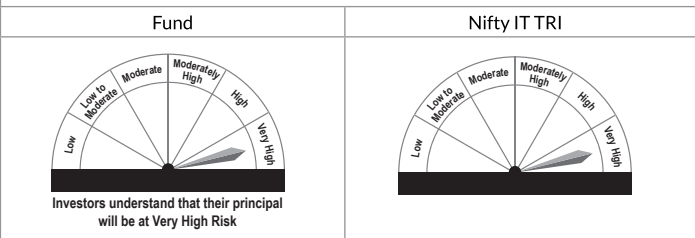
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IF YOU DON'T USE IT, YOU LOSE IT.

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Don't let your savings rust away.

AXIS LIQUID FUND

AN OPEN - ENDED LIQUID SCHEME



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AXIS MUTUAL FUND

AXIS LIQUID FUND

(An Open-Ended Liquid Scheme)

Benchmark: Nifty Liquid Index B-I

This product is suitable for investors who are seeking*:

- Regular income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund	Benchmark	Potential Risk Class Matrix			
		Credit Risk ↑	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)		B-I	
		Moderate (Class II)			
		Relatively High (Class III)			

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.