

Redefining Value Investing

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)



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AXIS MUTUAL FUND

Axis Value Fund

(An open ended equity scheme following a value investment strategy)

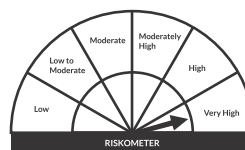
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



NIFTY 500 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

	Tax Reckoner	4
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	How To Read A Factsheet	7
--	-------------------------	---

	Equity Funds	
--	--------------	--

Equity Funds	
Equity Outlook	8
Axis Bluechip Fund	9
Axis Focused 25 Fund	10
Axis Long Term Equity Fund	11
Axis Growth Opportunities Fund	12
Axis Flexi Cap Fund	13
Axis Multicap Fund	14
Axis Midcap Fund	15
Axis Special Situations Fund	16
Axis Small Cap Fund	17
AXIS ESG Equity Fund	18
Axis Quant Fund	19
Axis Value Fund	20
Axis Business Cycles Fund	21
Axis NIFTY 50 ETF	22
Axis NIFTY Bank ETF	23
Axis NIFTY IT ETF	24
Axis NIFTY Healthcare ETF	25
Axis NIFTY India Consumption ETF	26
Axis S&P BSE Sensex ETF	27
Axis Nifty 100 Index Fund	28
Axis Nifty 50 Index Fund	29
AXIS Nifty Next 50 Index Fund	30
AXIS Nifty Smallcap 50 Index Fund	31
AXIS Nifty Midcap 50 Index Fund	32
AXIS Nifty IT Index Fund	33
AXIS Equity ETFs Fund of Fund	34
Axis Global Equity Alpha Fund of Fund	35
Axis Greater China Equity Fund of Fund	36
Axis Global Innovation Fund of Fund	37
Axis Nasdaq 100 Fund Of Fund	38

	Debt Funds	
--	------------	--

Fixed Income Outlook	39
Axis Overnight Fund	40
Axis Liquid Fund	42
Axis Ultra Short Term Fund	44
Axis Floater Fund	46
Axis Treasury Advantage Fund	47
Axis Money Market Fund	49
Axis Corporate Debt Fund	51

INDEX

Axis Banking & PSU Debt Fund	53
Axis Short Term Fund	55
Axis Credit Risk Fund	57
Axis Dynamic Bond Fund	59
Axis Strategic Bond Fund	61
Axis Long Duration Fund	63
Axis Gilt Fund	64
Axis All Seasons Debt FoF	65
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	66
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	68
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	69
Axis CRISIL IBX SDL May 2027 Index Fund	70
Axis Nifty SDL September 2026 Debt Index Fund.....	72
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund.....	73
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund.....	74



Hybrid Funds

Hybrid Outlook	75
Axis Regular Saver Fund	77
Axis Equity Saver Fund	79
AXIS Multi Asset Allocation Fund.....	81
Axis Equity Hybrid Fund	83
Axis Children's Gift Fund	85
Axis Balanced Advantage Fund	87
Axis Arbitrage Fund	89
Axis Retirement Savings Fund - Aggressive Plan	91
Axis Retirement Savings Fund - Dynamic Plan	93
Axis Retirement Savings Fund - Conservative Plan.....	95
Axis Gold Fund	97
Axis Gold ETF	98
Axis Silver ETF	99
Axis Silver ETF Fund of Fund	100



SIP Performance of Selected Schemes

101



Load Structure And Minimum Investment Amount

103



NAV's

105



Expense Ratios

110



Annexure

113



Product Labeling

120

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic c ompanies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



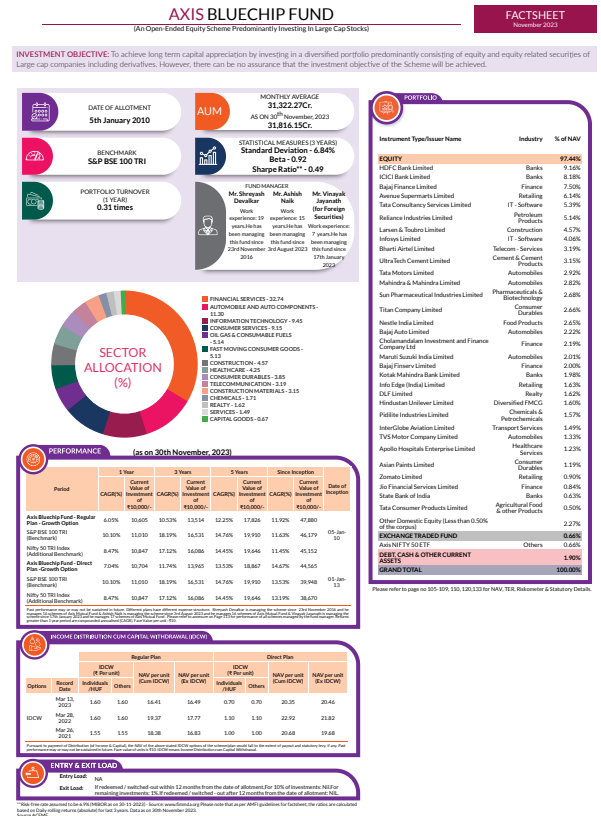
SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes one of the fund's features. Typically, this is a feature of debt funds.



TRACKING ERROR

Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



NOTE

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



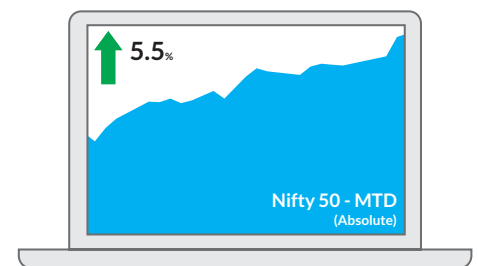
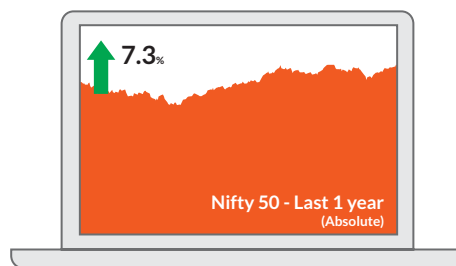
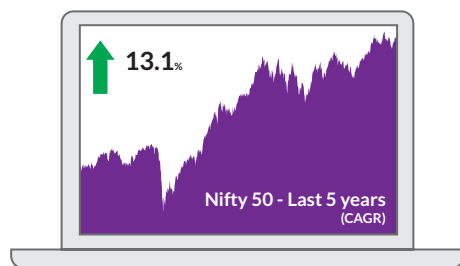
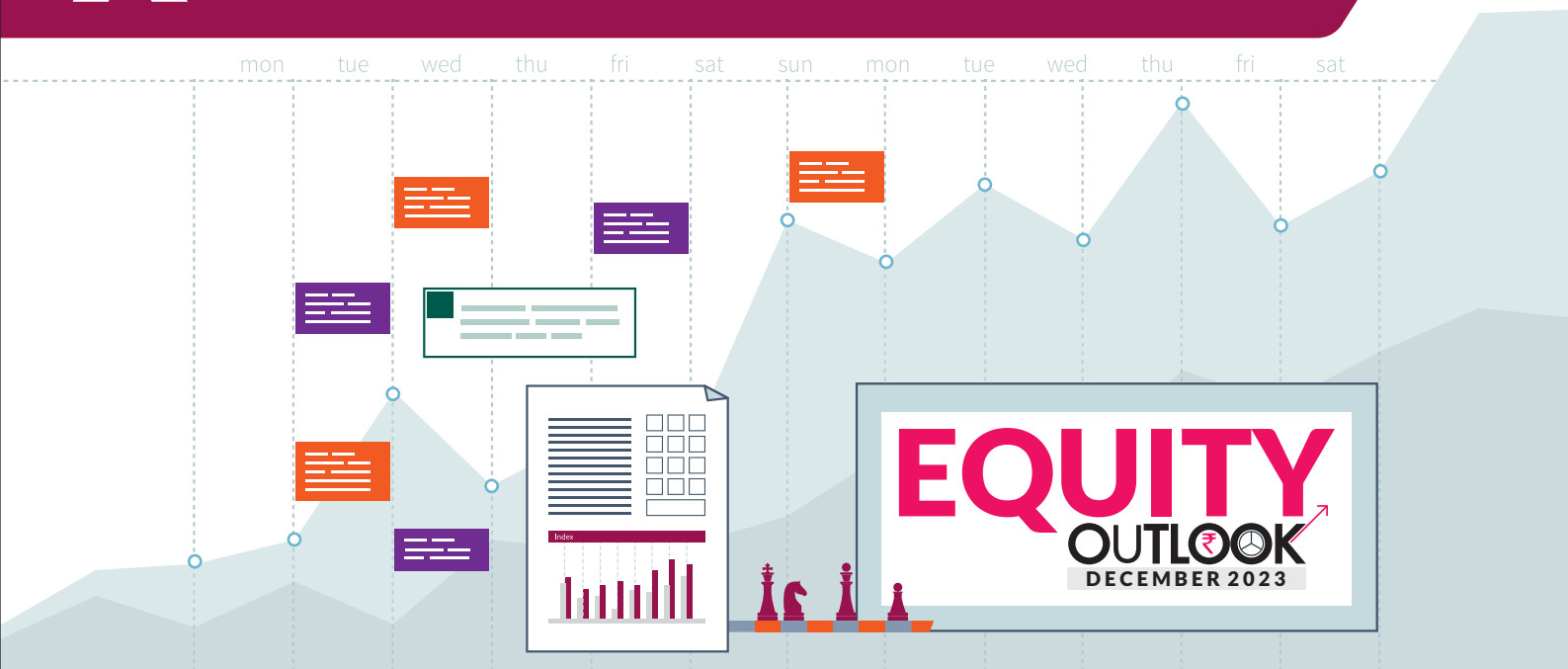
FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



November turned out to be the best month for equities in 2023 amid an increasing appetite for riskier assets coupled with decline in US Treasury yields and in energy prices. The NIFTY 50 crossed the 20,000 mark again towards the end of the month, ending 5.5% higher while the S&P BSE Sensex advanced 4.9%. NIFTY Midcap 100 & NIFTY Smallcap 100 too rose 10.4% and 12% respectively, outperforming the Sensex and Nifty 50 in November. Market breadth was strong as seen in the advance/decline ratio while volatility was higher compared to the previous month.

The combined market capitalisation as evidenced by the stocks listed on the BSE and the NSE surpassed the \$4 trillion mark on 29th November 2023 for the first time ever. India is now the fifth country after the United States, China, Japan, and Hong Kong to achieve this milestone. The overall market capitalisation on the BSE touched Rs 333.29 lakh crore while that on the NSE touched 334.72 lakh crore.

In November, all sectors delivered positive returns on an absolute basis with realty, oil & gas and healthcare being the best-performing sectors, while FMCG and banks delivered lowest absolute performance. Sector rotation breadth and depth rose over the month. After two months of outflows, FPIs turned net buyers in November with inflows to the tune of Rs 9,000 cr (\$1.08 bn). With the November figures, the total FPI inflows into Indian equities stand at \$12.6 bn so far in 2023. The number is significantly higher than its other emerging market peers like South Korea, which saw inflows of \$6.9 bn and Thailand, which saw outflows of \$5.3 bn.

GLOBAL



The second quarter GDP growth numbers at 7.6% suggested continued domestic momentum, with growth being well ahead of consensus and driven by manufacturing and construction growth. On the expenditure front, growth was led by investments due to front loading of capital expenditure by the state and central governments. Overall, we believe that this coupled with robust economic indicators indicate that the economy remains strong. Private consumption remains a concern due to lower rural demand. On the other hand, government has been supporting growth through capex; however, we do expect a slowdown as we head into the lok sabha elections. The results of the state elections are out for all the five states and the ruling party won in three out of five states. Dubbed as a

semi-final to the Lok Sabha elections 2024, this win has eased uncertainty over policy continuation. Adding to more strength in the economy, the PMI data showed that manufacturing continued to expand. The gauge of manufacturing remained above 50 for the 29th month in a row.

Headline inflation dropped to 4.87% vs 5.02% in September due to favourable base effects and no change in the prices of vegetables. Crude oil prices moderated over the month by approx 5% due to higher US crude inventories and lower demand. The Reserve Bank of India has been on hold since the last four monetary policy meetings and is further expected to remain on hold in its early December meeting. Even though the Israel Hamas conflict continues, it has ebbed in terms of the intensity.

Going forward, domestic growth is likely to remain strong. Ahead of the general elections, we expect populist measures could likely lead to a spurt in spending, particularly in the rural areas. Post elections, we expect growth likely to be capex / investment driven and accompanied by improving credit availability. Rates have peaked, and we do not expect them to head lower before the first half of the next year. This sets the stage for outperformance for financials, consumer discretionary and industrial cyclicals. Additionally, earnings growth continues to stand out as evidenced by the second quarter earnings results. Based on this view, we remain constructive towards the investment part of the economy continues. Furthermore, we believe that consumption should improve over the next few months and this reflects in our portfolio holdings. We have added more breadth to our portfolios through the pharma and automobiles segment since last few months.

So far in 2023, equity markets had the strongest run in November and this underlines the importance of staying invested in the markets at all times. Markets may not always stay up but periods of declines should be seen as opportunities to add exposure to equities and this includes being invested across the funds irrespective of their market caps. In addition, given the fact that India remains on a higher growth trajectory, a shift in India's structural story and the government's strong focus on manufacturing, the wheels are set in motion in the medium to long term.

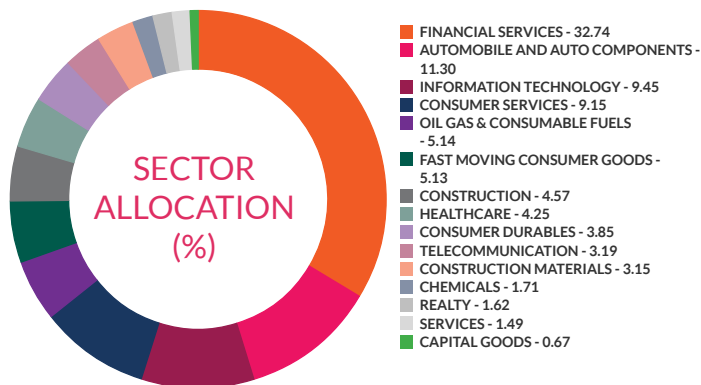
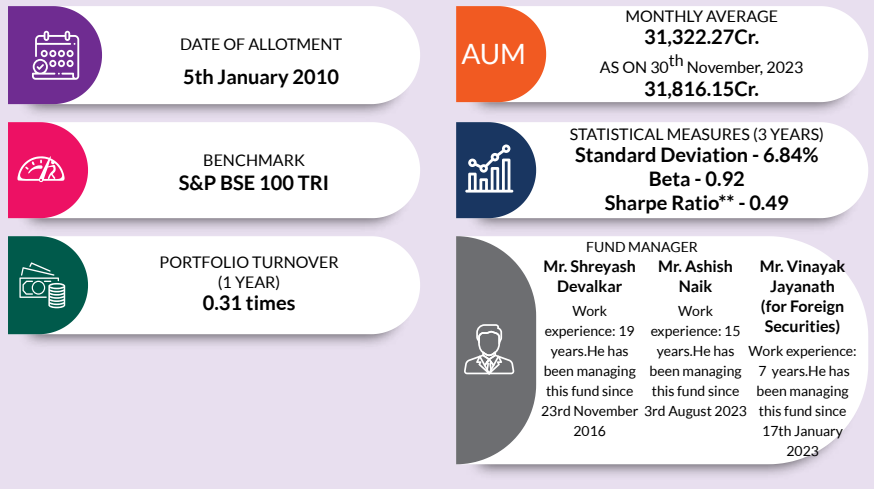
AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE		(as on 30th November, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	6.05%	10,605	10.53%	13,514	12.25%	17,826	11.92%	47,880
S&P BSE 100 TRI (Benchmark)	10.10%	11,010	18.19%	16,531	14.76%	19,910	11.63%	46,179
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.45%	45,152
Axis Bluechip Fund - Direct Plan - Growth Option	7.04%	10,704	11.74%	13,965	13.53%	18,867	14.67%	44,565
S&P BSE 100 TRI (Benchmark)	10.10%	11,010	18.19%	16,531	14.76%	19,910	13.53%	39,948
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.44%
HDFC Bank Limited	Banks	9.16%
ICICI Bank Limited	Banks	8.18%
Bajaj Finance Limited	Finance	7.50%
Avenue Supermarts Limited	Retailing	6.14%
Tata Consultancy Services Limited	IT - Software	5.39%
Reliance Industries Limited	Petroleum Products	5.14%
Larsen & Toubro Limited	Construction	4.57%
Infosys Limited	IT - Software	4.06%
Bharti Airtel Limited	Telecom - Services	3.19%
UltraTech Cement Limited	Cement & Cement Products	3.15%
Tata Motors Limited	Automobiles	2.92%
Mahindra & Mahindra Limited	Automobiles	2.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.68%
Titan Company Limited	Consumer Durables	2.66%
Nestle India Limited	Food Products	2.65%
Bajaj Auto Limited	Automobiles	2.22%
Cholamandalam Investment and Finance Company Ltd	Finance	2.19%
Maruti Suzuki India Limited	Automobiles	2.01%
Bajaj Finserv Limited	Finance	2.00%
Kotak Mahindra Bank Limited	Banks	1.98%
Info Edge (India) Limited	Retailing	1.63%
DLF Limited	Realty	1.62%
Hindustan Unilever Limited	Diversified FMCG	1.60%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.57%
InterGlobe Aviation Limited	Transport Services	1.49%
TVS Motor Company Limited	Automobiles	1.33%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.23%
Asian Paints Limited	Consumer Durables	1.19%
Zomato Limited	Retailing	0.90%
Jio Financial Services Limited	Finance	0.84%
State Bank of India	Banks	0.63%
Tata Consumer Products Limited	Agricultural Food & other Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.27%
EXCHANGE TRADED FUND		0.66%
Axis NIFTY 50 ETF	Others	0.66%
DEBT, CASH & OTHER CURRENT ASSETS		1.90%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

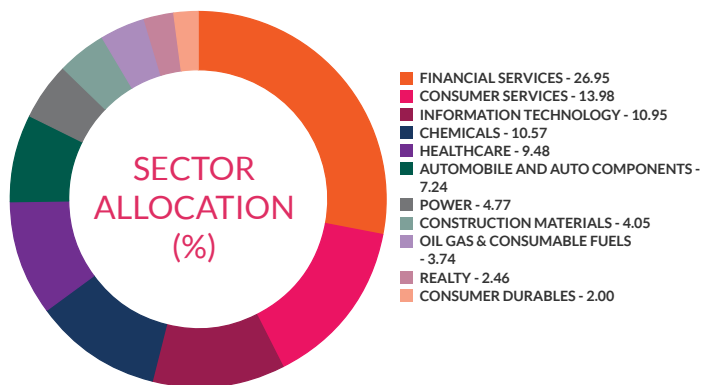
DATE OF ALLOTMENT
29th June 2012

MONTHLY AVERAGE
13,965.37Cr.
AS ON 30th November, 2023
14,206.67Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 7.95%
Beta - 0.97
Sharpe Ratio - 0.11**

PORTFOLIO TURNOVER
(1 YEAR)
1.90 times

FUND MANAGER
Mr. Hitesh Das **Mr. Shreyash Devalkar** **Mr. Vinayak Jayanath (for Foreign Securities)**
Work experience: 12 years. He has been managing this fund since 3rd August 2023
Work experience: 19 years. He has been managing this fund since 4th August 2023
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused 25 Fund - Regular Plan - Growth Option	6.17%	10,617	8.19%	12,670	10.52%	16,497	13.78%	43,700	29-Jun-12
Nifty 500 TRI (Benchmark)	13.84%	11,384	20.04%	17,324	15.83%	20,855	14.94%	49,078	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.80%	43,811	
Axis Focused 25 Fund - Direct Plan - Growth Option	7.21%	10,721	9.34%	13,081	11.80%	17,474	14.20%	42,607	01-Jan-13
Nifty 500 TRI (Benchmark)	13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023.
Source ACEMF

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.17%
Bajaj Finance Limited	Finance	8.38%
Avenue Supermarts Limited	Retailing	8.22%
Tata Consultancy Services Limited	IT - Software	7.11%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.79%
Info Edge (India) Limited	Retailing	5.76%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.59%
ICICI Bank Limited	Banks	5.48%
Torrent Power Limited	Power	4.77%
Bajaj Finserv Limited	Finance	4.59%
Bajaj Auto Limited	Automobiles	4.43%
Shree Cement Limited	Cement & Cement Products	4.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.89%
LTIMindtree Limited	IT - Software	3.84%
PI Industries Limited	Fertilizers & Agrochemicals	3.75%
Reliance Industries Limited	Petroleum Products	3.74%
Cholamandalam Investment and Finance Company Ltd	Finance	3.41%
Sona BLW Precision Forgings Limited	Auto Components	2.81%
DLF Limited	Realty	2.46%
HDFC Bank Limited	Banks	2.30%
Asian Paints Limited	Consumer Durables	2.00%
Kotak Mahindra Bank Limited	Banks	1.81%
Jio Financial Services Limited	Finance	0.98%
Other Domestic Equity (Less than 0.50% of the corpus)		0.03%
DEBT, CASH & OTHER CURRENT ASSETS		3.83%
GRAND TOTAL		100.00%

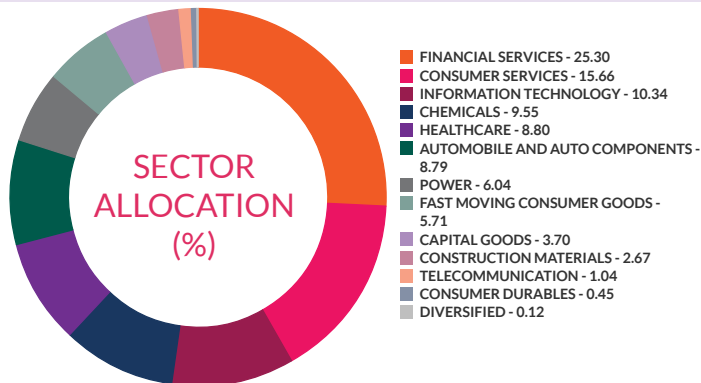
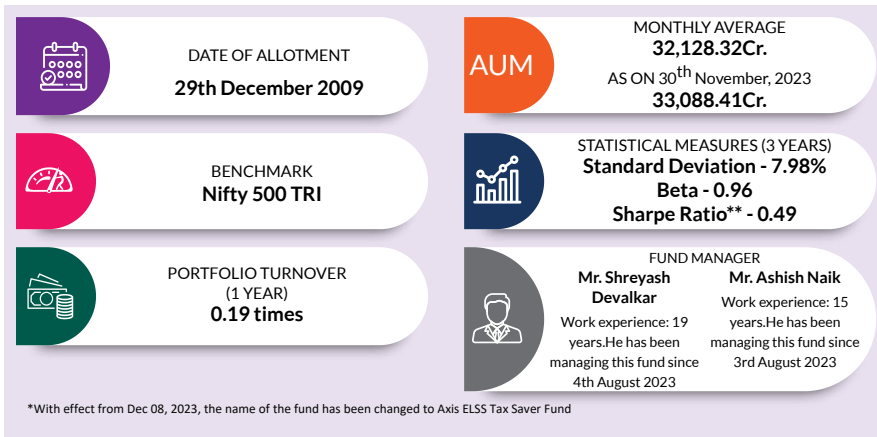
Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS LONG TERM EQUITY FUND*

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.





PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	12.45%	11,245	10.89%	13,647	12.14%	17,743	15.62%	75,513	29-Dec-09
Nifty 500 TRI (Benchmark)	13.84%	11,384	20.04%	17,324	15.83%	20,855	12.06%	48,813	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.57%	45,935	
Axis Long Term Equity Fund - Direct Plan - Growth Option	13.31%	11,331	11.80%	13,989	13.09%	18,502	17.19%	56,495	01-Jan-13
Nifty 500 TRI (Benchmark)	13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023.
Source ACMEF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.18%
Bajaj Finance Limited	Finance	7.69%
Avenue Supermarts Limited	Retailing	7.12%
Tata Consultancy Services Limited	IT - Software	6.88%
Torrent Power Limited	Power	6.04%
Nestle India Limited	Food Products	5.71%
Info Edge (India) Limited	Retailing	5.20%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.64%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.37%
Bajaj Finserv Limited	Finance	4.18%
HDFC Bank Limited	Banks	4.08%
Cholamandalam Investment and Finance Company Ltd	Finance	4.03%
PI Industries Limited	Fertilizers & Agrochemicals	3.88%
Tata Motors Limited	Automobiles	2.70%
Shree Cement Limited	Cement & Cement Products	2.67%
Kotak Mahindra Bank Limited	Banks	2.56%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.38%
Mahindra & Mahindra Limited	Automobiles	2.32%
Sundaram Finance Limited	Finance	2.29%
Astral Limited	Industrial Products	2.27%
Zomato Limited	Retailing	1.87%
Tube Investments of India Limited	Auto Components	1.85%
Sona BLW Precision Forgings Limited	Auto Components	1.60%
The Indian Hotels Company Limited	Leisure Services	1.47%
Tata Elxsi Limited	IT - Software	1.31%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.21%
Persistent Systems Limited	IT - Software	1.19%
Bharti Airtel Limited	Telecom - Services	1.04%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.99%
Coforge Limited	IT - Software	0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.88%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.67%
Other Domestic Equity (Less than 0.50% of the corpus)		2.11%
DEBT, CASH & OTHER CURRENT ASSETS		1.82%
GRAND TOTAL		100.00%


Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)


FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

22nd October 2018




MONTHLY AVERAGE

10,056.58Cr.


AS ON 30th November, 2023

10,396.45Cr.



BENCHMARK

NIFTY Large Midcap 250 TRI




STATISTICAL MEASURES (3 YEARS)

Standard Deviation - 11.82%

Beta - 0.80


Sharpe Ratio** - 1.13



PORTFOLIO TURNOVER

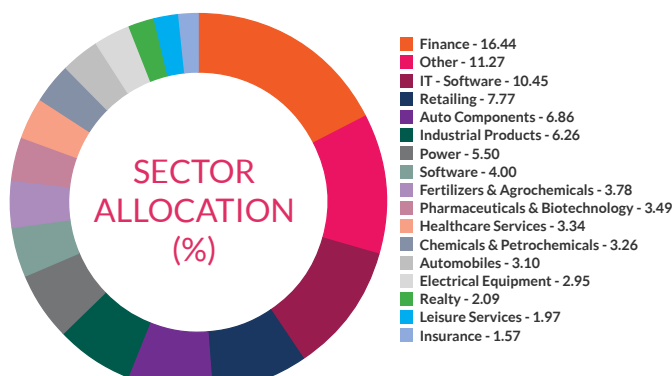
(1 YEAR)

0.46 times




FUND MANAGER

Mr. Hitesh Das	Mr. Shreyash Devalkar	Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 12 years. He has been managing this fund since 3rd August 2023	Work experience: 19 years. He has been managing this fund since 4th August 2023	Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22.51%	12,251	20.32%	17,443	18.99%	23,869	19.16%	24,490
NIFTY Large Midcap 250 TRI (Benchmark)	19.92%	11,992	23.34%	18,796	18.00%	22,884	19.12%	24,447
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	15.50%	20,884
Axis Growth Opportunities Fund - Direct Plan - Growth Option	23.96%	12,396	21.98%	18,181	20.83%	25,768	21.00%	26,490
NIFTY Large Midcap 250 TRI (Benchmark)	19.92%	11,992	23.34%	18,796	18.00%	22,884	19.12%	24,447
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	15.50%	20,884

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 133 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87
	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023.
Source ACEMF

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		77.56%
Bajaj Finance Limited	Finance	6.39%
Torrent Power Limited	Power	5.50%
Avenue Supermarts Limited	Retailing	3.98%
Cholamandalam Investment and Finance Company Ltd	Finance	3.96%
Tata Elxsi Limited	IT - Software	3.67%
Sundaram Finance Limited	Finance	3.24%
Coforge Limited	IT - Software	3.06%
PI Industries Limited	Fertilizers & Agrochemicals	3.01%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.36%
Sona BLW Precision Forgings Limited	Auto Components	2.34%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.09%
Astral Limited	Industrial Products	2.07%
The Indian Hotels Company Limited	Leisure Services	1.97%
Supreme Industries Limited	Industrial Products	1.67%
Persistent Systems Limited	IT - Software	1.36%
TVS Motor Company Limited	Automobiles	1.24%
Larsen & Toubro Limited	Construction	1.23%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.19%
Zomato Limited	Retailing	1.19%
Tata Consultancy Services Limited	IT - Software	1.15%
The Phoenix Mills Limited	Realty	1.05%
DLF Limited	Realty	1.05%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.02%
CreditAccess Grameen Limited	Finance	1.00%
Linde India Limited	Chemicals & Petrochemicals	1.00%
Global Health Limited	Healthcare Services	0.96%
Maruti Suzuki India Limited	Automobiles	0.93%
Tata Motors Limited	Automobiles	0.92%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.92%
Nestle India Limited	Food Products	0.92%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.85%
Tube Investments of India Limited	Auto Components	0.84%
Dixon Technologies (India) Limited	Consumer Durables	0.84%
HDFC Bank Limited	Banks	0.82%
SBI Life Insurance Company Limited	Insurance	0.79%
ICICI Prudential Life Insurance Company Limited	Insurance	0.78%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.77%
Jio Financial Services Limited	Finance	0.72%
AIA Engineering Limited	Industrial Products	0.70%
Info Edge (India) Limited	Retailing	0.69%
LTIMindtree Limited	IT - Software	0.67%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.67%
Bharti Airtel Limited	Telecom - Services	0.66%
Minda Corporation Limited	Auto Components	0.66%
United Spirits Limited	Beverages	0.60%
Mphasis Limited	IT - Software	0.55%
UNO Minda Limited	Auto Components	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.97%
EXCHANGE TRADED FUND		0.89%
Axis NIFTY 50 ETF	Others	0.89%
INTERNATIONAL EQUITIES		16.54%
Microsoft Corp	Software	1.37%
Alphabet Inc A	Software	0.94%
Nvidia Corp Com	Industrial Products	0.82%
Unitedhealth Group Inc	Healthcare Services	0.72%
Eli Lilly & Co	Pharmaceuticals	0.66%
Visa Inc	Finance	0.62%
Adobe Inc	Software	0.61%
Siemens AG - ADR	Electrical Equipment	0.59%
Netflix Inc	Media & Entertainment	0.58%
Meta Platforms Registered Shares A	Software	0.57%
Elevance Health Inc	Healthcare Services	0.55%
Arista Networks Inc	Information Technology	0.55%
COCA COLA CO	Consumer Non Durables	0.55%
Astrazeneca PLC	Pharmaceuticals	0.52%
ORACLE CORPORATION	Software	0.52%
Sony Group Corporation - ADR	Consumer Durables	0.52%
Booking Holdings Inc	Retailing	0.52%
Bunzl PLC	Commercial Services	0.52%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.51%
PARKER HANNIFIN CORP	Capital Goods, Engineering & Construction	0.51%
Autozone Inc	Retailing	0.51%
Other International Equity (Less than 0.50% of the corpus)		3.30%
INTERNATIONAL EXCHANGE TRADED FUNDS		1.09%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.57%
iSHARES CORE S&P 500 (USD) UCITS ETF	Others	0.52%
DEBT, CASH & OTHER CURRENT ASSETS		3.92%
GRAND TOTAL		100.00%

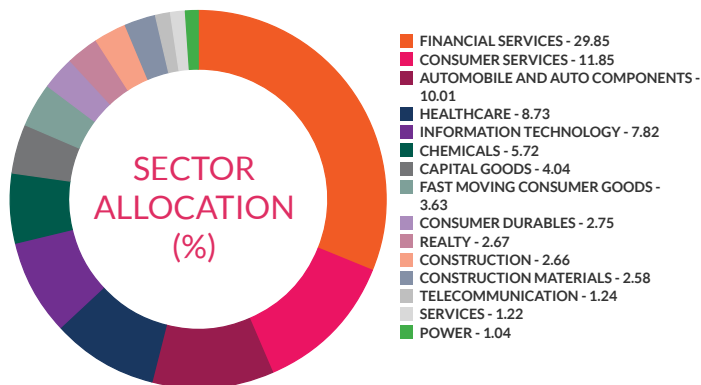
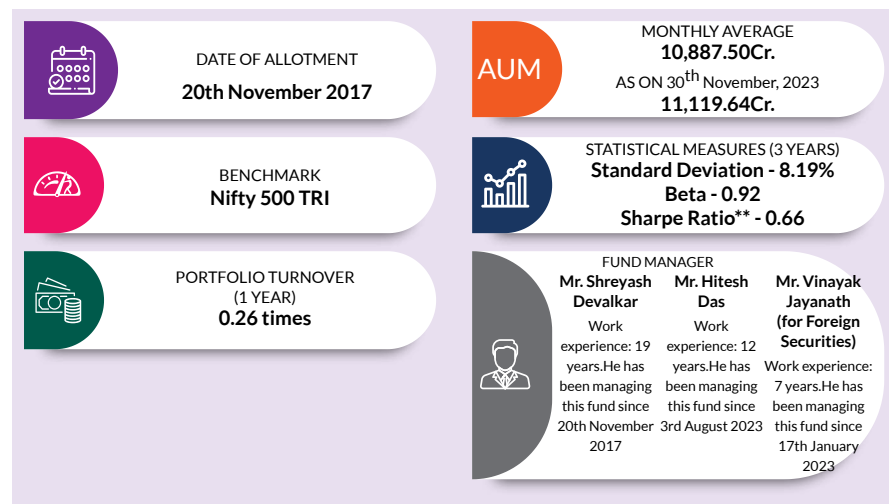
Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)


FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th November, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	9.13%	10,913	12.57%	14,279	13.21%	18,602	20-Nov-17
Nifty 500 TRI (Benchmark)	13.84%	11,384	20.04%	17,324	15.83%	20,855	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	
Axis Flexi Cap Fund - Direct Plan - Growth Option	10.31%	11,031	13.90%	14,793	14.69%	19,854	20-Nov-17
Nifty 500 TRI (Benchmark)	13.84%	11,384	20.04%	17,324	15.83%	20,855	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 16 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023.
Source: ACEMF
*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.77%
HDFC Bank Limited	Banks	8.17%
Bajaj Finance Limited	Finance	7.98%
ICICI Bank Limited	Banks	7.70%
Avenue Supermarts Limited	Retailing	5.83%
Tata Consultancy Services Limited	IT - Software	3.67%
Infosys Limited	IT - Software	3.44%
Tata Motors Limited	Automobiles	2.85%
Mahindra & Mahindra Limited	Automobiles	2.81%
Brigade Enterprises Limited	Realty	2.67%
Larsen & Toubro Limited	Construction	2.66%
UltraTech Cement Limited	Cement & Cement Products	2.58%
Narayana Hrudayalaya Limited	Healthcare Services	2.17%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.13%
Bharat Electronics Limited	Aerospace & Defense	2.03%
Trent Limited	Retailing	2.02%
Cholamandalam Investment and Finance Company Ltd	Finance	2.00%
Nestle India Limited	Food Products	1.98%
Titan Company Limited	Consumer Durables	1.89%
Sona BLW Precision Forgings Limited	Auto Components	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.51%
Info Edge (India) Limited	Retailing	1.39%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.36%
PI Industries Limited	Fertilizers & Agrochemicals	1.31%
Zomato Limited	Retailing	1.28%
Bharti Airtel Limited	Telecom - Services	1.24%
InterGlobe Aviation Limited	Transport Services	1.22%
SBI Life Insurance Company Limited	Insurance	1.16%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.16%
Bajaj Finserv Limited	Finance	1.13%
The Indian Hotels Company Limited	Leisure Services	1.08%
Torrent Power Limited	Power	1.04%
Astral Limited	Industrial Products	1.03%
Rainbow Childrens Medicare Limited	Healthcare Services	1.00%
Kotak Mahindra Bank Limited	Banks	0.99%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.97%
Hindustan Unilever Limited	Diversified FMCG	0.97%
Asian Paints Limited	Consumer Durables	0.86%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.84%
Sansera Engineering Limited	Auto Components	0.74%
LTIMindtree Limited	IT - Software	0.71%
Global Health Limited	Healthcare Services	0.71%
United Spirits Limited	Beverages	0.68%
Fortis Healthcare Limited	Healthcare Services	0.67%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.56%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		3.30%
DEBT, CASH & OTHER CURRENT ASSETS		4.23%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021

AUM

MONTHLY AVERAGE
4,475.43Cr.
AS ON 30th November, 2023
4,622.26Cr.

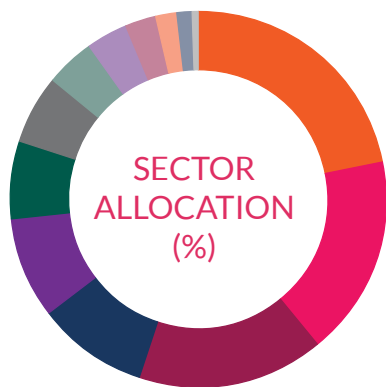


BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI



FUND MANAGER

Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023	Mr. Sachin Jain Work experience: 10 years. He has been managing this fund since 17th December 2021	Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 26th May 2023	Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 26th May 2023
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FINANCIAL SERVICES - 20.90
AUTOMOBILE AND AUTO COMPONENTS - 16.50
INFORMATION TECHNOLOGY - 15.33
HEALTHCARE - 9.14
REALTY - 8.33
CONSUMER SERVICES - 6.39
CONSUMER DURABLES - 5.67
CHEMICALS - 4.06
CAPITAL GOODS - 3.40
FAST MOVING CONSUMER GOODS - 2.54
CONSTRUCTION - 1.73
CONSTRUCTION MATERIALS - 1.25
POWER - 0.50



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	24.61%	12,461	NA	NA	NA	NA	12.83%	12,660	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	21.17%	12,117	NA	NA	NA	NA	14.86%	13,109	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	10.43%	12,139	
Axis Multicap Fund - Direct Plan - Growth Option	26.38%	12,638	NA	NA	NA	NA	14.51%	13,030	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	21.17%	12,117	NA	NA	NA	NA	14.86%	13,109	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	10.43%	12,139	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.77%
ICICI Bank Limited	Banks	5.58%
The Phoenix Mills Limited	Realty	4.64%
Birlasoft Limited	IT - Software	4.64%
Trent Limited	Retailing	4.08%
Cholamandalam Investment and Finance Company Ltd	Finance	3.78%
Persistent Systems Limited	IT - Software	3.76%
Bajaj Finance Limited	Finance	3.37%
Sundaram Finance Limited	Finance	2.74%
Mahindra & Mahindra Limited	Automobiles	2.63%
HDFC Bank Limited	Banks	2.62%
Brigade Enterprises Limited	Realty	2.55%
Blue Star Limited	Consumer Durables	2.52%
Fortis Healthcare Limited	Healthcare Services	2.41%
Narayana Hrudayalaya Limited	Healthcare Services	2.41%
Infosys Limited	IT - Software	2.25%
Minda Corporation Limited	Auto Components	2.24%
Coforge Limited	IT - Software	2.00%
UNO Minda Limited	Auto Components	1.86%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.79%
Larsen & Toubro Limited	Construction	1.73%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.59%
TVS Motor Company Limited	Automobiles	1.52%
Tata Motors Limited	Automobiles	1.47%
Keynes Technology India Limited	Industrial Manufacturing	1.46%
Sanseera Engineering Limited	Auto Components	1.33%
Mphasis Limited	IT - Software	1.31%
Tata Consultancy Services Limited	IT - Software	1.31%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.30%
Bata India Limited	Consumer Durables	1.29%
Zomato Limited	Retailing	1.21%
Polycab India Limited	Industrial Products	1.18%
DLF Limited	Realty	1.14%
CCL Products (India) Limited	Agricultural Food & other Products	1.13%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.11%
CIE Automotive India Limited	Auto Components	1.10%
Go Fashion (India) Limited	Retailing	1.10%
Motherson Sumi Wiring India Limited	Auto Components	0.95%
Rolex Rings Limited	Auto Components	0.92%
Can Fin Homes Limited	Finance	0.92%
Craftsman Automation Limited	Auto Components	0.86%
Mrs. Bectors Food Specialities Limited	Food Products	0.83%
Maruti Suzuki India Limited	Automobiles	0.82%
Sona BLW Precision Forgings Limited	Auto Components	0.80%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.79%
Jio Financial Services Limited	Finance	0.76%
Rainbow Childrens Medicare Limited	Healthcare Services	0.71%
UltraTech Cement Limited	Cement & Cement Products	0.68%
Voltas Limited	Consumer Durables	0.63%
ICICI Prudential Life Insurance Company Limited	Insurance	0.62%
United Spirits Limited	Beverages	0.58%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
Solar Industries India Limited	Chemicals & Petrochemicals	0.52%
State Bank of India	Banks	0.51%
NTPC Limited	Power	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.68%
DEBT, CASH & OTHER CURRENT ASSETS		4.23%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

DATE OF ALLOTMENT
18th February 2011

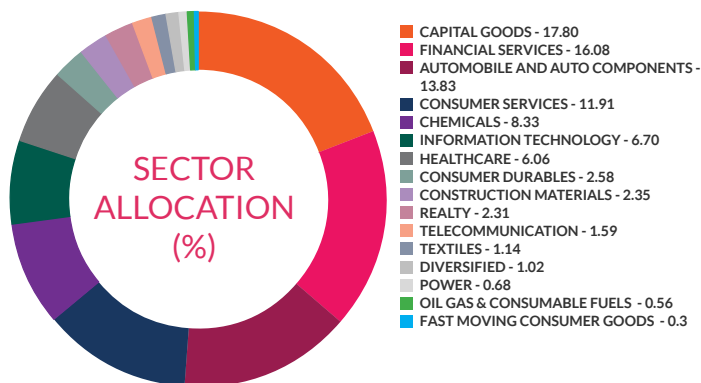
BENCHMARK
S&P BSE Midcap 150 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.22 times

MONTHLY AVERAGE
22,839.46Cr.
AS ON 30th November, 2023
23,549.10Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 11.49%
Beta - 0.80
Sharpe Ratio - 1.10**

FUND MANAGER
Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016
Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 3rd August 2023
Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	19.46%	11,946	19.65%	17,155	18.82%	23,691	17.86%	81,780	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	31.53%	13,153	29.22%	21,621	21.85%	26,877	16.90%	73,709	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	12.11%	43,165	
Axis Midcap Fund - Direct Plan - Growth Option	20.77%	12,077	21.14%	17,803	20.35%	25,257	19.24%	68,262	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	31.53%	13,153	29.22%	21,621	21.85%	26,877	18.71%	65,036	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023.
Source ACEMF

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.27%
Trent Limited	Retailing	4.46%
Cholamandalam Investment and Finance Company Ltd	Finance	4.22%
Supreme Industries Limited	Industrial Products	4.22%
The Indian Hotels Company Limited	Leisure Services	3.49%
Persistent Systems Limited	IT - Software	3.26%
TVS Motor Company Limited	Automobiles	3.00%
Astral Limited	Industrial Products	2.97%
ICICI Bank Limited	Banks	2.94%
Bajaj Finance Limited	Finance	2.84%
UNO Minda Limited	Auto Components	2.45%
Sona BLW Precision Forgings Limited	Auto Components	2.39%
PI Industries Limited	Fertilizers & Agrochemicals	2.39%
The Phoenix Mills Limited	Realty	2.31%
Coromandel International Limited	Fertilizers & Agrochemicals	2.30%
Cummins India Limited	Industrial Products	2.27%
Fortis Healthcare Limited	Healthcare Services	2.18%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.17%
Schaeffler India Limited	Auto Components	2.11%
Coforge Limited	IT - Software	2.07%
JK Cement Limited	Cement & Cement Products	1.71%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.66%
Sundaram Finance Limited	Finance	1.61%
ABB India Limited	Electrical Equipment	1.61%
Tata Communications Limited	Telecom - Services	1.59%
Avenue Supermarts Limited	Retailing	1.52%
HDFC Bank Limited	Banks	1.42%
The Federal Bank Limited	Banks	1.39%
Mphasis Limited	IT - Software	1.37%
Grindwell Norton Limited	Industrial Products	1.35%
Mahindra & Mahindra Financial Services Limited	Finance	1.32%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.28%
Balkrishna Industries Limited	Auto Components	1.14%
Linde India Limited	Chemicals & Petrochemicals	1.13%
Bata India Limited	Consumer Durables	1.11%
3M India Limited	Diversified	1.02%
Endurance Technologies Limited	Auto Components	0.94%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.85%
Motherson Sumi Wiring India Limited	Auto Components	0.85%
Vedant Fashions Limited	Retailing	0.82%
SKF India Limited	Industrial Products	0.79%
Aditya Birla Fashion and Retail Limited	Retailing	0.78%
Solar Industries India Limited	Chemicals & Petrochemicals	0.78%
K.P.R. Mill Limited	Textiles & Apparels	0.75%
Tata Power Company Limited	Power	0.68%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.66%
The Ramco Cements Limited	Cement & Cement Products	0.64%
Bharat Forge Limited	Industrial Products	0.59%
Voltas Limited	Consumer Durables	0.58%
Carborundum Universal Limited	Industrial Products	0.58%
Gujarat Gas Limited	Gas	0.56%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.55%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.53%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		4.54%
DEBT, CASH & OTHER CURRENT ASSETS		6.73%
GRAND TOTAL		100.00%




Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

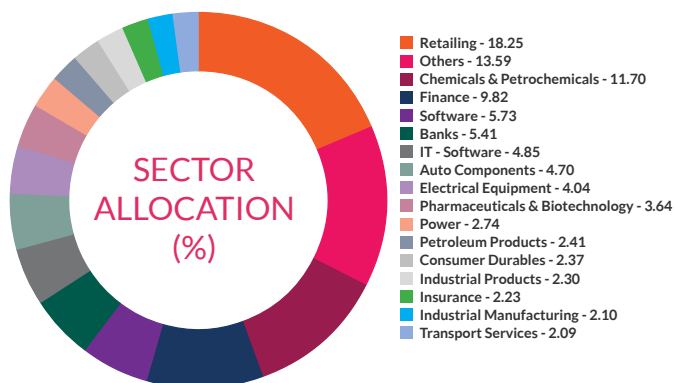
AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020	AUM MONTHLY AVERAGE 1,230.72Cr. AS ON 30 th November, 2023 1,235.12Cr.
	BENCHMARK Nifty 500 TRI	PORTFOLIO TURNOVER (1 YEAR) 0.29 times
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years.He has been managing this fund since 24th December 2020 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023	



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Special Situations Fund - Regular Plan - Growth Option	14.58%	11,458	NA	NA	NA	NA	11.46%	13,750
Nifty 500 TRI (Benchmark)	13.84%	11,384	NA	NA	NA	NA	18.35%	16,394
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	15.26%	15,169
Axis Special Situations Fund - Direct Plan - Growth Option	16.17%	11,617	NA	NA	NA	NA	13.15%	14,370
Nifty 500 TRI (Benchmark)	13.84%	11,384	NA	NA	NA	NA	18.35%	16,394
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	15.26%	15,169

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		75.58%
Bajaj Finance Limited	Finance	5.84%
Avenue Supermarts Limited	Retailing	4.98%
Zomato Limited	Retailing	4.40%
Info Edge (India) Limited	Retailing	4.35%
Linde India Limited	Chemicals & Petrochemicals	4.27%
ICICI Bank Limited	Banks	3.57%
Torrent Power Limited	Power	2.74%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.70%
Sona BLW Precision Forgings Limited	Auto Components	2.34%
Coforge Limited	IT - Software	2.32%
Tata Elxsi Limited	IT - Software	2.30%
Honeywell Automation India Limited	Industrial	2.10%
Delhivery Limited	Manufacturing	2.09%
Neogen Chemicals Limited	Transport Services	1.97%
Bajaj Finserv Limited	Chemicals & Petrochemicals	1.90%
Siemens Limited	Finance	1.89%
HDFC Bank Limited	Electrical Equipment	1.83%
ABB India Limited	Banks	1.77%
Aether Industries Limited	Electrical Equipment	1.72%
FSN E-Commerce Ventures Limited	Chemicals & Petrochemicals	1.63%
Reliance Industries Limited	Retailing	1.46%
ICICI Prudential Life Insurance Company Limited	Petroleum Products	1.39%
Divi's Laboratories Limited	Insurance	1.36%
Samvardhana Motherson International Limited	Pharmaceuticals & Biotechnology	1.24%
Godrej Consumer Products Limited	Auto Components	1.17%
Eureka Forbes Ltd	Personal Products	1.17%
Motherson Sumi Wiring India Limited	Consumer Durables	1.13%
Clean Science and Technology Limited	Auto Components	1.03%
L&T Technology Services Limited	Chemicals & Petrochemicals	0.96%
SBI Life Insurance Company Limited	IT - Services	0.84%
Honasa Consumer Limited	Insurance	0.83%
Ideaforge Technology Limited	Personal Products	0.77%
Larsen & Toubro Limited	Aerospace & Defense	0.76%
Suven Pharmaceuticals Limited	Construction	0.72%
Grindwell Norton Limited	Pharmaceuticals & Biotechnology	0.70%
L&T Finance Holdings Limited	Biotechnology	0.69%
Indiamart InterMesh Limited	Industrial Products	0.68%
Zee Entertainment Enterprises Limited	Finance	0.68%
Volta Limited	Retailing	0.55%
PB Fintech Limited	Entertainment	0.51%
INTERNATIONAL EQUITIES		22.40%
Microsoft Corp	Consumer Durables	1.50%
Eli Lilly & Co	Financial	1.04%
Alphabet Inc A	Technology (Fintech)	1.03%
Netflix Inc	Software	0.96%
Shell PLC	Media & Entertainment	0.95%
Novo Nordisk A/S - ADR	Petroleum Products	0.84%
Visa Inc	Pharmaceuticals & Biotechnology	0.82%
Amazon Com Inc	Finance	0.78%
Apple Inc	Retailing	0.77%
Taiwan Semiconductor Sp ADR	Software	0.77%
Merck & Co. Inc	IT - Hardware	0.72%
Boston Scientific Corp	Pharmaceuticals & Biotechnology	0.68%
Adobe Inc	Healthcare Services	0.67%
Sony Group Corporation - ADR	Software	0.65%
Relx Plc	Consumer Durables	0.65%
Crowdstrike Holdings Inc	Software	0.62%
Moody's Corp	Finance	0.56%
LULULEMON ATHLETICA INC COM STK USD0.01	Textiles	0.54%
Costco Wholesale Corp	Retailing	0.53%
Nvidia Corp Com	Industrial Products	0.52%
Thermo Fisher Scientific Inc	Healthcare Services	0.52%
Other International Equity (Less than 0.50% of the corpus)		6.27%
DEBT, CASH & OTHER CURRENT ASSETS		2.02%
GRAND TOTAL		100.00%

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



DATE OF ALLOTMENT
29th November 2013



MONTHLY AVERAGE
17,275.49Cr.
AS ON 30th November, 2023
17,915.66Cr.



BENCHMARK
Nifty Smallcap 250 TRI



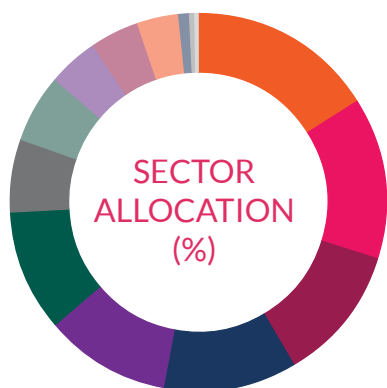
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 17.07%
Beta - 0.69
Sharpe Ratio - 1.36**



PORTFOLIO TURNOVER
(1 YEAR)
0.02 times



FUND MANAGER
Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023
Mr. Mayank Hyanki Work experience: 13 years. He has been managing this fund since 3rd August 2023
Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



FINANCIAL SERVICES - 14.11
HEALTHCARE - 12.19
AUTOMOBILE AND AUTO COMPONENTS - 10.28
CAPITAL GOODS - 10.09
CHEMICALS - 9.50
INFORMATION TECHNOLOGY - 9.17
FAST MOVING CONSUMER GOODS - 5.49
REALTY - 5.15
CONSTRUCTION MATERIALS - 3.82
CONSUMER DURABLES - 3.69
CONSTRUCTION - 3.15
CONSUMER SERVICES - 0.81
SERVICES - 0.39
TEXTILES - 0.26



PERFORMANCE (as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	28.37%	12,837	30.34%	22,191	25.99%	31,772	23.53%	82,860	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819	
Axis Small Cap Fund - Direct Plan - Growth Option	29.86%	12,986	32.19%	23,150	27.80%	34,112	25.10%	94,080	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		88.11%
Narayana Hrudayalaya Limited	Healthcare Services	4.54%
Birlasoft Limited	IT - Software	3.86%
Brigade Enterprises Limited	Realty	3.62%
Cholamandalam Financial Holdings Limited	Finance	2.93%
Blue Star Limited	Consumer Durables	2.85%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.71%
CCL Products (India) Limited	Agricultural Food & other Products	2.67%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.65%
Can Fin Homes Limited	Finance	2.29%
JK Lakshmi Cement Limited	Cement & Cement Products	2.19%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.04%
CIE Automotive India Limited	Auto Components	1.91%
RHI Magnesita India Limited	Industrial Products	1.88%
Ahluwalia Contracts (India) Limited	Construction	1.80%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.79%
CreditAccess Grameen Limited	Finance	1.73%
Persistent Systems Limited	IT - Software	1.64%
Kaynes Technology India Limited	Industrial Manufacturing	1.54%
The Phoenix Mills Limited	Realty	1.53%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.52%
KPIT Technologies Limited	IT - Software	1.49%
Vesuvius India Limited	Industrial Products	1.46%
Craftsman Automation Limited	Auto Components	1.45%
City Union Bank Limited	Banks	1.44%
Tata Motors Limited	Automobiles	1.43%
MTAR Technologies Limited	Aerospace & Defense	1.34%
Grindwell Norton Limited	Industrial Products	1.33%
Mrs. Bectors Food Specialities Limited	Food Products	1.31%
Coforge Limited	IT - Software	1.25%
Rolex Rings Limited	Auto Components	1.21%
Minda Corporation Limited	Auto Components	1.18%
PB Fintech Limited	Financial Technology (Fintech)	1.13%
Carborundum Universal Limited	Industrial Products	1.10%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.03%
Sundaram Finance Limited	Finance	0.92%
Data Patterns (India) Limited	Aerospace & Defense	0.88%
JK Cement Limited	Cement & Cement Products	0.87%
Orient Electric Limited	Consumer Durables	0.81%
BSE Limited	Capital Markets	0.75%
PNC Infratech Limited	Construction	0.72%
KNR Constructions Limited	Construction	0.63%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.62%
Sona BLW Precision Forgings Limited	Auto Components	0.62%
Mas Financial Services Limited	Finance	0.57%
UNO Minda Limited	Auto Components	0.56%
Tata Elxsi Limited	IT - Software	0.56%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.55%
Sansera Engineering Limited	Auto Components	0.54%
HeidelbergCement India Limited	Cement & Cement Products	0.54%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.54%
Multi Commodity Exchange of India Limited	Capital Markets	0.53%
Global Health Limited	Healthcare Services	0.52%
Jyothy Labs Limited	Household Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		9.51%
DEBT, CASH & OTHER CURRENT ASSETS		11.89%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120, 133 for NAV, TER, Riskometer & Statutory Details.




**Risk-free rate assumed to be 6.9% (MIBOR as on 30-11-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th November 2023. Source: ACEMF
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

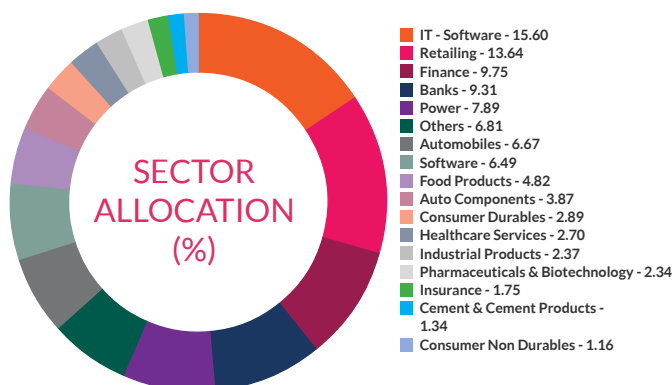
AXIS ESG EQUITY FUND


(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,364.60Cr. AS ON 30th November, 2023 1,397.92Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.38 times
	FUND MANAGER Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023	





PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	15.50%	11,550	11.36%	13,822	NA	NA	15.62%	17,360	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	9.68%	10,968	16.44%	15,808	NA	NA	16.26%	17,727	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	15.47%	17,275	
Axis ESG Equity Fund - Direct Plan - Growth Option	16.88%	11,688	12.95%	14,426	NA	NA	17.32%	18,350	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	9.68%	10,968	16.44%	15,808	NA	NA	16.26%	17,727	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	15.47%	17,275	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
Options	Record Date	Regular Plan		Direct Plan			
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)
IDCW	Mar 13, 2023	1.03	12.90	1.15	12.96	1.15	13.61
	Mar 28, 2022	1.20	15.15	1.15	13.95	1.15	15.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		78.61%
Torrent Power Limited	Power	7.89%
Nestle India Limited	Food Products	4.82%
Tata Consultancy Services Limited	IT - Software	4.65%
Bajaj Finance Limited	Finance	4.64%
Infosys Limited	IT - Software	4.16%
Avenue Supermarts Limited	Retailing	3.46%
HDFC Bank Limited	Banks	3.21%
ICICI Bank Limited	Banks	3.18%
Trent Limited	Retailing	2.43%
Titan Company Limited	Consumer Durables	2.37%
Tech Mahindra Limited	IT - Software	2.23%
Craftsman Automation Limited	Auto Components	2.17%
Go Fashion (India) Limited	Retailing	2.11%
Tata Motors Limited	Automobiles	2.03%
Coforge Limited	IT - Software	1.95%
Cholamandalam Investment and Finance Company Ltd	Finance	1.87%
Zomato Limited	Retailing	1.53%
Kotak Mahindra Bank Limited	Banks	1.49%
UltraTech Cement Limited	Cement & Cement Products	1.34%
Mphasis Limited	IT - Software	1.34%
CreditAccess Grameen Limited	Finance	1.27%
Tata Elxsi Limited	IT - Software	1.27%
Maruti Suzuki India Limited	Automobiles	1.26%
Sona BLW Precision Forgings Limited	Auto Components	1.25%
Eicher Motors Limited	Automobiles	1.17%
TVS Motor Company Limited	Automobiles	1.15%
Tata Consumer Products Limited	Agricultural Food & other Products	1.14%
Rainbow Childrens Medicare Limited	Healthcare Services	1.13%
Info Edge (India) Limited	Retailing	1.09%
Mahindra & Mahindra Limited	Automobiles	1.06%
ICICI Prudential Life Insurance Company Limited	Insurance	0.97%
Vedant Fashions Limited	Retailing	0.94%
Polycab India Limited	Industrial Products	0.85%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.83%
SBI Life Insurance Company Limited	Insurance	0.78%
Jyothy Labs Limited	Household Products	0.69%
ABB India Limited	Electrical Equipment	0.67%
Symphony Limited	Consumer Durables	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.68%
INTERNATIONAL EQUITIES		20.79%
Microsoft Corp	Software	2.06%
Alphabet Inc A	Software	1.37%
Elevance Health Inc	Healthcare Services	0.96%
Banco Bilbao Sp ADR	Banks	0.89%
Adobe Inc	Software	0.88%
Bunzl PLC	Commercial Services	0.80%
Relx Plc	Software	0.80%
HITACHI LTD ADR	Consumer	0.76%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.75%
Booking Holdings Inc	Retailing	0.73%
ASML Holding NV	Industrial Products	0.72%
Intuit Inc	Software	0.72%
Unilever Plc (Gb)	Consumer Non Durables	0.70%
Astrazeneca PLC	Pharmaceuticals	0.68%
Mastercard Incorporated	Finance	0.67%
Raia Drogasil Sp ADR	Retailing	0.67%
Salesforce Inc	Software	0.66%
Visa Inc	Finance	0.65%
AIA Group Ltd	Finance	0.64%
Thermo Fisher Scientific Inc	Healthcare Services	0.61%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.55%
DBS Group Holdings Ltd ADR	Banks	0.54%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.45%
Greggs PLC	Commercial Services	0.35%
Spirax-Sarco Engineering PLC	Industrial Products	0.33%
Kingfisher PLC	Retailing	0.24%
Other International Equity (Less than 0.50% of the corpus)		1.60%
DEBT, CASH & OTHER CURRENT ASSETS		0.60%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

MONTHLY AVERAGE
956.47Cr.
AS ON 30th November, 2023
970.27Cr.

BENCHMARK
S&P BSE 200 TRI

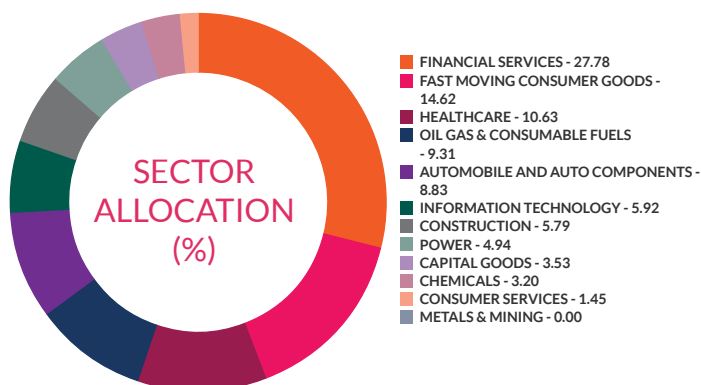
PORTFOLIO TURNOVER
(1 YEAR)
1.39 times

FUND MANAGER

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd July 2023

Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 4th May 2022

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE		(as on 30th November, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	16.99%	11,699	NA	NA	NA	NA	12.25%	13,220	
S&P BSE 200 TRI (Benchmark)	11.21%	11,121	NA	NA	NA	NA	13.30%	13,523	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.21%	13,210	
Axis Quant Fund - Direct Plan - Growth Option	19.01%	11,901	NA	NA	NA	NA	14.16%	13,770	
S&P BSE 200 TRI (Benchmark)	11.21%	11,121	NA	NA	NA	NA	13.30%	13,523	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.21%	13,210	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.01%
ICICI Bank Limited	Banks	8.83%
Larsen & Toubro Limited	Construction	5.79%
ITC Limited	Diversified FMCG	5.54%
HDFC Bank Limited	Banks	5.06%
NTPC Limited	Power	3.81%
Bajaj Auto Limited	Automobiles	3.61%
Coal India Limited	Consumable Fuels	3.21%
Polycab India Limited	Industrial Products	3.00%
Nestle India Limited	Food Products	2.87%
Union Bank of India	Banks	2.75%
Lupin Limited	Pharmaceuticals & Biotechnology	2.65%
TVS Motor Company Limited	Automobiles	2.41%
Birlasoft Limited	IT - Software	2.28%
Bharat Petroleum Corporation Limited	Petroleum Products	2.12%
Reliance Industries Limited	Petroleum Products	2.10%
Kotak Mahindra Bank Limited	Banks	2.06%
Zensar Technologies Limited	IT - Software	1.99%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.95%
Colgate Palmolive (India) Limited	Personal Products	1.91%
Zydds Lifesciences Limited	Pharmaceuticals & Biotechnology	1.88%
Oil & Natural Gas Corporation Limited	Oil	1.79%
MRF Limited	Auto Components	1.76%
CreditAccess Grameen Limited	Finance	1.73%
PI Industries Limited	Fertilizers & Agrochemicals	1.71%
United Spirits Limited	Beverages	1.71%
Jyothy Labs Limited	Household Products	1.46%
Indiamart Intermesh Limited	Retailing	1.45%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.38%
Manappuram Finance Limited	Finance	1.22%
Narayana Hrudayalaya Limited	Healthcare Services	1.14%
Power Grid Corporation of India Limited	Power	1.13%
Mrs. Bectors Food Specialities Limited	Food Products	1.13%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.09%
Sundaram Finance Limited	Finance	1.04%
ICICI Lombard General Insurance Company Limited	Insurance	1.03%
Solar Industries India Limited	Chemicals & Petrochemicals	0.95%
State Bank of India	Banks	0.91%
HCL Technologies Limited	IT - Software	0.91%
Multi Commodity Exchange of India Limited	Capital Markets	0.82%
Life Insurance Corporation Of India	Insurance	0.80%
Rategain Travel Technologies Limited	IT - Software	0.74%
BSE Limited	Capital Markets	0.73%
Tata Motors Limited	Automobiles	0.56%
360 One WAM Limited	Finance	0.54%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.54%
Supreme Industries Limited	Industrial Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.85%
DEBT, CASH & OTHER CURRENT ASSETS		3.99%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

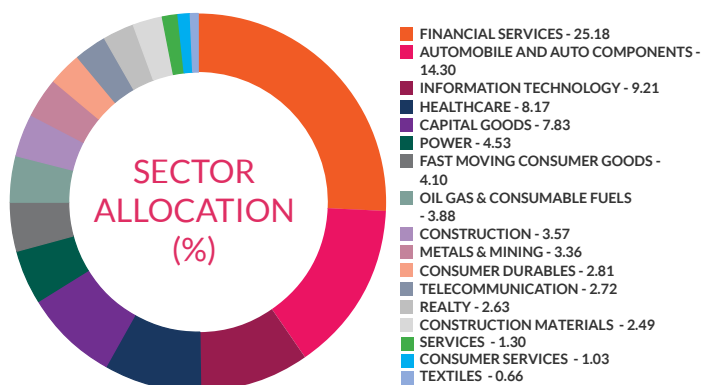
DATE OF ALLOTMENT
22nd September 2021

MONTHLY AVERAGE
368.29Cr.
AS ON 30th November, 2023
386.07Cr.

BENCHMARK
NIFTY 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
0.65 times

FUND MANAGER
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023
Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	25.21%	12,521	NA	NA	NA	NA	13.95%	13,310
NIFTY 500 TRI (Benchmark)	13.84%	11,384	NA	NA	NA	NA	9.84%	12,280
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	7.74%	11,772
Axis Value Fund - Direct Plan - Growth Option	27.01%	12,701	NA	NA	NA	NA	15.58%	13,730
NIFTY 500 TRI (Benchmark)	13.84%	11,384	NA	NA	NA	NA	9.84%	12,280
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	7.74%	11,772

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.75%
ICICI Bank Limited	Banks	4.72%
Tata Motors Limited	Automobiles	4.53%
Bajaj Holdings & Investment Limited	Finance	3.24%
HDFC Bank Limited	Banks	3.12%
Reliance Industries Limited	Petroleum Products	2.77%
Minda Corporation Limited	Auto Components	2.65%
NTPC Limited	Power	2.58%
Larsen & Toubro Limited	Construction	2.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.38%
Infosys Limited	IT - Software	2.35%
Jyothy Labs Limited	Household Products	2.23%
Bajaj Auto Limited	Automobiles	2.05%
Bajaj Finserv Limited	Finance	2.01%
The Federal Bank Limited	Banks	1.91%
Fortis Healthcare Limited	Healthcare Services	1.90%
Mrs. Bectors Food Specialities Limited	Food Products	1.87%
Bharti Airtel Limited	Telecom - Services	1.84%
Mahindra & Mahindra Limited	Automobiles	1.82%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.82%
Netweb Technologies India Limited	IT - Hardware	1.79%
Sansera Engineering Limited	Auto Components	1.72%
Can Fin Homes Limited	Finance	1.72%
CreditAccess Grameen Limited	Finance	1.71%
UltraTech Cement Limited	Cement & Cement Products	1.69%
R R Kabel Limited	Industrial Products	1.63%
DLF Limited	Realty	1.62%
Tech Mahindra Limited	IT - Software	1.58%
Bharat Electronics Limited	Aerospace & Defense	1.51%
Cholamandalam Investment and Finance Company Ltd	Finance	1.49%
ICICI Prudential Life Insurance Company Limited	Insurance	1.46%
Birlasoft Limited	IT - Software	1.45%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.43%
Hindalco Industries Limited	Non - Ferrous Metals	1.40%
State Bank of India	Banks	1.32%
TeamLease Services Limited	Commercial Services & Supplies	1.30%
Apar Industries Limited	Electrical Equipment	1.24%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.22%
Mphasis Limited	IT - Software	1.22%
RITES Limited	Construction	1.14%
Coal India Limited	Consumable Fuels	1.11%
Power Grid Corporation of India Limited	Power	1.10%
Tata Steel Limited	Ferrous Metals	1.09%
Go Fashion (India) Limited	Retailing	1.03%
BSE Limited	Capital Markets	1.03%
Brigade Enterprises Limited	Realty	1.01%
CIE Automotive India Limited	Auto Components	1.00%
Dixon Technologies (India) Limited	Consumer Durables	1.00%
Tata Communications Limited	Telecom - Services	0.88%
Jindal Steel & Power Limited	Ferrous Metals	0.87%
Tata Power Company Limited	Power	0.85%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.85%
L&T Finance Holdings Limited	Finance	0.84%
Cummins India Limited	Industrial Products	0.84%
Eureka Forbes Ltd	Consumer Durables	0.84%
Coforge Limited	IT - Software	0.82%
JK Cement Limited	Cement & Cement Products	0.80%
RHI Magnesita India Limited	Industrial Products	0.76%
Vardhman Textiles Limited	Textiles & Apparels	0.66%
Volta Limited	Consumer Durables	0.54%
UNO Minda Limited	Auto Components	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.45%
DEBT, CASH & OTHER CURRENT ASSETS		2.25%
GRAND TOTAL		100.00%



Please refer to page no 105-109, 110, 120, 133 for NAV, TER, Riskometer & Statutory Details.

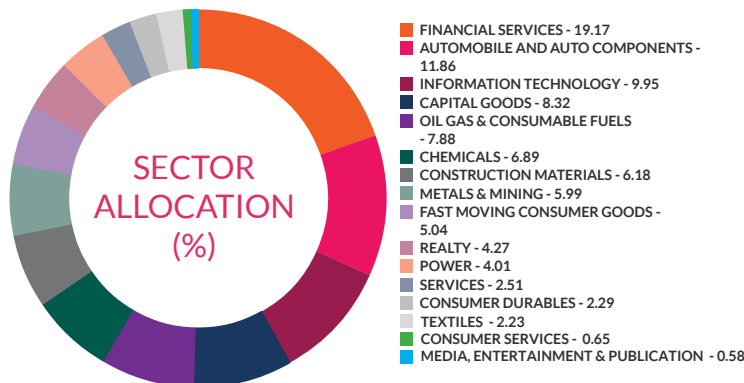
AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

	DATE OF ALLOTMENT 22nd February 2023	AUM MONTHLY AVERAGE 2,573.87Cr. AS ON 30 th November, 2023 2,627.85Cr.
	BENCHMARK Nifty 500 TRI	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 22nd February 2023



PERFORMANCE (as on 30th November, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	29.62%	11,389	32.86%	12,530	
Nifty 500 TRI (Benchmark)	29.45%	11,382	30.33%	12,335	22-Feb-23
Nifty 50 TRI Index (Additional Benchmark)	18.63%	10,895	20.52%	11,580	
Axis Business Cycles Fund - Direct Plan - Growth Option	31.12%	11,455	34.68%	12,670	
Nifty 500 TRI (Benchmark)	29.45%	11,382	30.33%	12,335	22-Feb-23
Nifty 50 TRI Index (Additional Benchmark)	18.63%	10,895	20.52%	11,580	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.83%
Reliance Industries Limited	Petroleum Products	4.86%
CreditAccess Grameen Limited	Finance	4.17%
UltraTech Cement Limited	Cement & Cement Products	3.70%
Sona BLW Precision Forgings Limited	Auto Components	3.53%
Tata Consultancy Services Limited	IT - Software	3.47%
ICICI Bank Limited	Banks	3.11%
State Bank of India	Banks	2.90%
Tata Motors Limited	Automobiles	2.80%
Cholamandalam Financial Holdings Limited	Finance	2.64%
HDFC Bank Limited	Banks	2.59%
RHI Magnesita India Limited	Industrial Products	2.49%
NTPC Limited	Power	2.47%
Solar Industries India Limited	Chemicals & Petrochemicals	2.46%
Brigade Enterprises Limited	Realty	2.34%
CIE Automotive India Limited	Auto Components	2.32%
K.P.R. Mill Limited	Textiles & Apparels	2.23%
Balrampur Chini Mills Limited	Agricultural Food & other Products	2.13%
Infosys Limited	IT - Software	2.10%
SRF Limited	Chemicals & Petrochemicals	2.10%
Bharat Electronics Limited	Aerospace & Defense	1.93%
DLF Limited	Realty	1.93%
Data Patterns (India) Limited	Aerospace & Defense	1.92%
LTIMindtree Limited	IT - Software	1.86%
Tech Mahindra Limited	IT - Software	1.84%
Hindalco Industries Limited	Non - Ferrous Metals	1.75%
Hindustan Unilever Limited	Diversified FMCG	1.74%
Schaeffler India Limited	Auto Components	1.65%
Jindal Steel & Power Limited	Ferrous Metals	1.62%
Tata Steel Limited	Ferrous Metals	1.61%
Shree Cement Limited	Cement & Cement Products	1.58%
Keynes Technology India Limited	Industrial Manufacturing	1.58%
Power Grid Corporation of India Limited	Power	1.54%
Coal India Limited	Consumable Fuels	1.45%
Jio Financial Services Limited	Finance	1.40%
Bharat Petroleum Corporation Limited	Petroleum Products	1.39%
Delhivery Limited	Transport Services	1.37%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.27%
Asian Paints Limited	Consumer Durables	1.21%
Marico Limited	Agricultural Food & other Products	1.17%
InterGlobe Aviation Limited	Transport Services	1.14%
Volta Limited	Consumer Durables	1.08%
Aether Industries Limited	Chemicals & Petrochemicals	1.06%
Jindal Stainless Limited	Ferrous Metals	1.01%
Grasim Industries Limited	Cement & Cement Products	0.90%
L&T Finance Holdings Limited	Finance	0.85%
Mahindra & Mahindra Financial Services Limited	Finance	0.85%
CEAT Limited	Auto Components	0.71%
Minda Corporation Limited	Auto Components	0.70%
HCL Technologies Limited	IT - Software	0.68%
Vedant Fashions Limited	Retailing	0.65%
Zee Entertainment Enterprises Limited	Entertainment	0.58%
BSE Limited	Capital Markets	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		0.82%
DEBT, CASH & OTHER CURRENT ASSETS		2.17%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

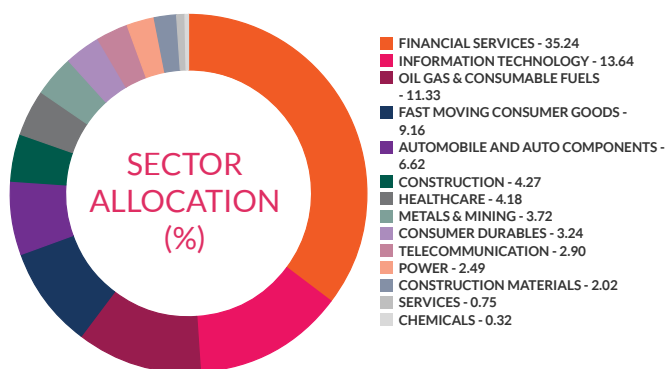
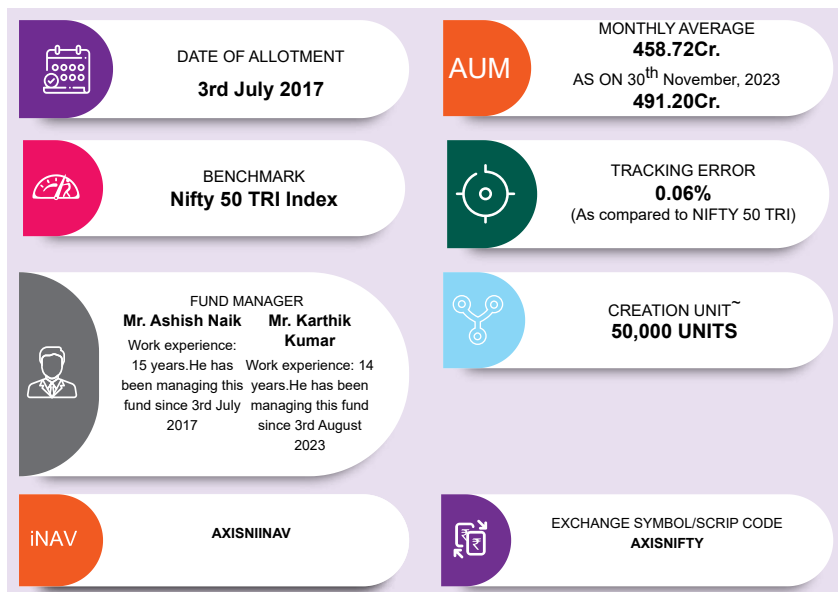
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY 50 ETF	8.46%	10,846	17.05%	16,056	14.31%	19,526	13.66%	22,727
Nifty 50 TRI Index (Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.60%	22,653
S&P BSE Sensex TRI Index (Additional Benchmark)	7.59%	10,759	16.27%	15,738	14.46%	19,649	14.01%	23,187

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.89%
HDFC Bank Limited	Banks	13.23%
Reliance Industries Limited	Petroleum Products	9.12%
ICICI Bank Limited	Banks	7.42%
Infosys Limited	IT - Software	5.89%
ITC Limited	Diversified FMCG	4.37%
Larsen & Toubro Limited	Construction	4.27%
Tata Consultancy Services Limited	IT - Software	4.05%
Axis Bank Limited	Banks	3.36%
Kotak Mahindra Bank Limited	Banks	2.93%
Bharti Airtel Limited	Telecom - Services	2.90%
Hindustan Unilever Limited	Diversified FMCG	2.57%
State Bank of India	Banks	2.45%
Bajaj Finance Limited	Finance	2.16%
Mahindra & Mahindra Limited	Automobiles	1.67%
Titan Company Limited	Consumer Durables	1.65%
HCL Technologies Limited	IT - Software	1.61%
Asian Paints Limited	Consumer Durables	1.59%
Maruti Suzuki India Limited	Automobiles	1.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.50%
Tata Motors Limited	Automobiles	1.41%
NTPC Limited	Power	1.41%
UltraTech Cement Limited	Cement & Cement Products	1.18%
Tata Steel Limited	Ferrous Metals	1.17%
IndusInd Bank Limited	Banks	1.09%
Power Grid Corporation of India Limited	Power	1.08%
Bajaj Finserv Limited	Finance	1.03%
Nestle India Limited	Food Products	0.94%
Coal India Limited	Consumable Fuels	0.88%
Tech Mahindra Limited	IT - Software	0.86%
Oil & Natural Gas Corporation Limited	Oil	0.86%
Adani Enterprises Limited	Metals & Minerals Trading	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.85%
JSW Steel Limited	Ferrous Metals	0.85%
HDFC Life Insurance Company Limited	Insurance	0.84%
Grasim Industries Limited	Cement & Cement Products	0.84%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.80%
Bajaj Auto Limited	Automobiles	0.79%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.75%
SBI Life Insurance Company Limited	Insurance	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.72%
Wipro Limited	IT - Software	0.66%
Tata Consumer Products Limited	Agricultural Food & other Products	0.64%
Britannia Industries Limited	Food Products	0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Eicher Motors Limited	Automobiles	0.60%
LTIMindtree Limited	IT - Software	0.57%
Hero MotoCorp Limited	Automobiles	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.79%
DEBT, CASH & OTHER CURRENT ASSETS		0.11%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

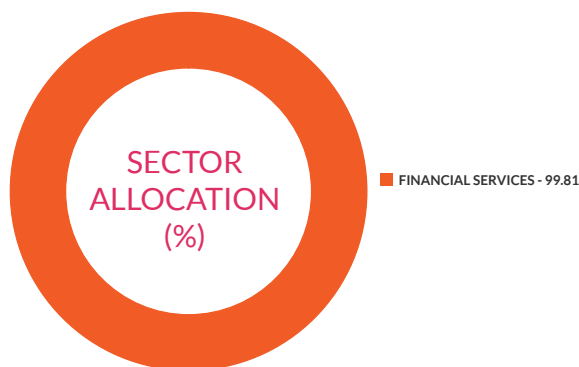
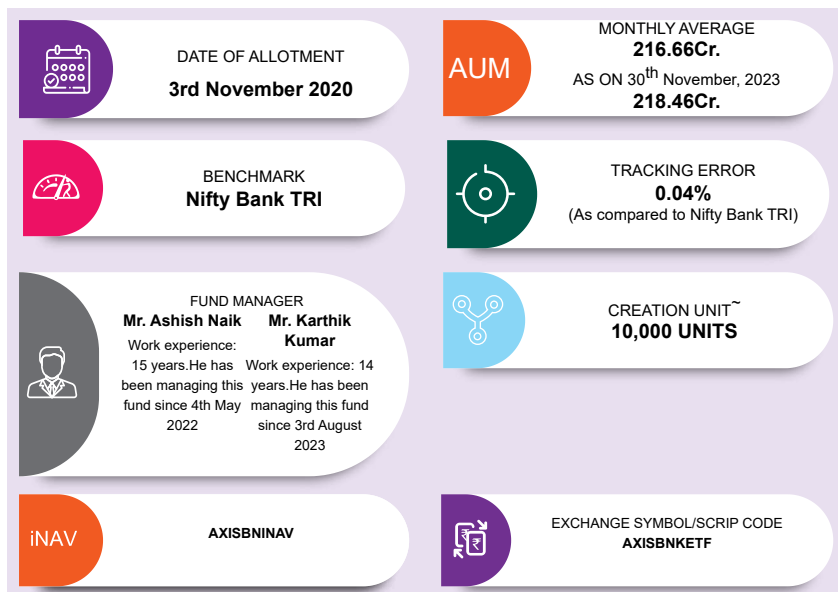
AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
HDFC Bank Limited	Banks	29.54%
ICICI Bank Limited	Banks	22.79%
Axis Bank Limited	Banks	10.37%
Kotak Mahindra Bank Limited	Banks	9.70%
State Bank of India	Banks	9.29%
IndusInd Bank Limited	Banks	6.43%
Bank of Baroda	Banks	2.47%
AU Small Finance Bank Limited	Banks	2.40%
The Federal Bank Limited	Banks	2.33%
IDFC First Bank Limited	Banks	1.81%
Punjab National Bank	Banks	1.55%
Bandhan Bank Limited	Banks	1.13%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	3.60%	10,360	15.15%	15,287	NA	NA	21.21%	18,064
Nifty Bank TRI (Benchmark)	3.76%	10,376	15.25%	15,327	NA	NA	20.35%	17,671
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	20.34%	17,666

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
146.31Cr.
AS ON 30th November, 2023
149.70Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.06%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Shreyash Devalkar **Mr. Karthik Kumar**
Work experience: 19 years. He has been managing this fund since 4th August 2023 Work experience: 14 years. He has been managing this fund since 3rd August 2023

CREATION UNIT~
15,000 UNITS

AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.72%
Infosys Limited	IT - Software	26.72%
Tata Consultancy Services Limited	IT - Software	24.81%
HCL Technologies Limited	IT - Software	9.84%
Tech Mahindra Limited	IT - Software	8.84%
Wipro Limited	IT - Software	8.22%
LTIMindtree Limited	IT - Software	7.17%
Coforge Limited	IT - Software	4.93%
Persistent Systems Limited	IT - Software	4.58%
Mphasis Limited	IT - Software	2.76%
L&T Technology Services Limited	IT - Services	1.85%
DEBT, CASH & OTHER CURRENT ASSETS		0.28%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	8.86%	10,886	NA	NA	NA	NA	11.12%	13,271	25-Mar-21
Nifty IT TRI (Benchmark)	9.12%	10,912	NA	NA	NA	NA	12.26%	13,640	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	14.92%	14,527	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY HEALTHCARE ETF

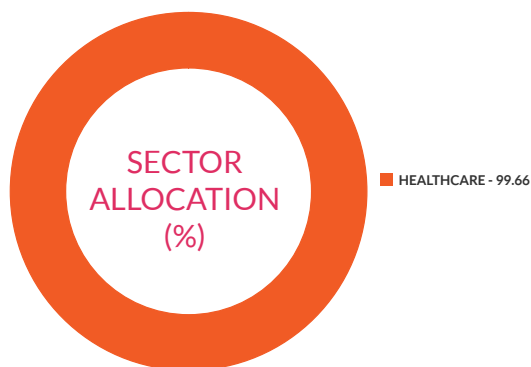
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th May 2021	 MONTHLY AVERAGE 14.54Cr. AS ON 30th November, 2023 14.62Cr.
 BENCHMARK Nifty Healthcare TRI	 TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI)
 FUND MANAGER Mr. Shreyash Devalkar Mr. Karthik Kumar Work experience: 19 years. He has been managing this fund since 4th August 2023 Work experience: 14 years. He has been managing this fund since 3rd August 2023	 CREATION UNIT~ 50,000 UNITS
 iNAV	 EXCHANGE SYMBOL/SCRIP CODE AXISHCNAV AXISHETF, 543348



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	23.32%	12,332	NA	NA	NA	NA	8.92%	12,425
Nifty Healthcare TRI (Benchmark)	23.75%	12,375	NA	NA	NA	NA	9.75%	12,666
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	13.97%	13,938

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

 ENTRY & EXIT LOAD
Entry Load: NA Exit Load: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.86%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.10%
Cipla Limited	Pharmaceuticals & Biotechnology	10.04%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.78%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.61%
Max Healthcare Institute Limited	Healthcare Services	7.40%
Lupin Limited	Pharmaceuticals & Biotechnology	4.86%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.62%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.59%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.02%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.54%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.39%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.33%
Syngene International Limited	Healthcare Services	2.07%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.99%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.83%
Biocon Limited	Pharmaceuticals & Biotechnology	1.66%
Dr. Lal Path Labs Limited	Healthcare Services	1.45%
Granules India Limited	Pharmaceuticals & Biotechnology	0.85%
Metropolis Healthcare Limited	Healthcare Services	0.67%
DEBT, CASH & OTHER CURRENT ASSETS		0.34%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
17th September 2021

MONTHLY AVERAGE
11.68Cr.
AS ON 30th November, 2023
11.91Cr.

BENCHMARK
Nifty India Consumption TRI

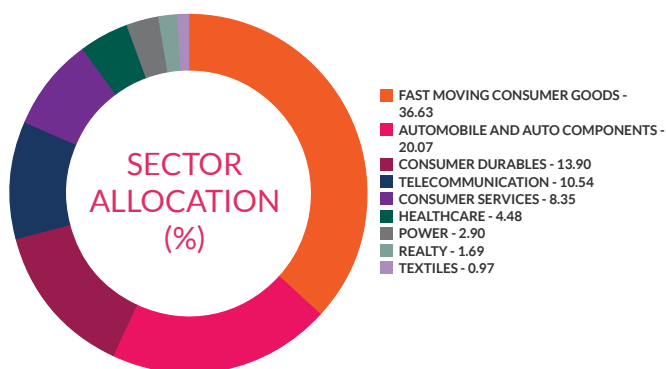
TRACKING ERROR
0.05%
(As compared to Nifty India Consumption TRI)

FUND MANAGER
Mr. Ashish Naik **Mr. Karthik Kumar**
Work experience: 15 years. He has been managing this fund since 4th May 2022
Work experience: 14 years. He has been managing this fund since 3rd August 2023

CREATION UNIT~
50,000 UNITS

iNAV **AXISCEINAV**

EXCHANGE SYMBOL/SCRIP CODE
AXISCETF, 543357



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	14.19%	11,419	NA	NA	NA	NA	11.21%	12,637
Nifty India Consumption TRI (Benchmark)	14.57%	11,457	NA	NA	NA	NA	11.39%	12,683
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	7.58%	11,746

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.54%
Bharti Airtel Limited	Telecom - Services	10.54%
Hindustan Unilever Limited	Diversified FMCG	9.52%
ITC Limited	Diversified FMCG	9.26%
Mahindra & Mahindra Limited	Automobiles	6.43%
Titan Company Limited	Consumer Durables	6.35%
Maruti Suzuki India Limited	Automobiles	6.15%
Asian Paints Limited	Consumer Durables	6.13%
Nestle India Limited	Food Products	3.76%
Bajaj Auto Limited	Automobiles	3.00%
Trent Limited	Retailing	2.68%
Avenue Supermarts Limited	Retailing	2.58%
Britannia Industries Limited	Food Products	2.50%
Tata Consumer Products Limited	Agricultural Food & other Products	2.48%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.43%
Eicher Motors Limited	Automobiles	2.33%
Varun Beverages Limited	Beverages	2.25%
Hero MotoCorp Limited	Automobiles	2.16%
Max Healthcare Institute Limited	Healthcare Services	2.05%
DLF Limited	Realty	1.69%
Godrej Consumer Products Limited	Personal Products	1.66%
Tata Power Company Limited	Power	1.64%
Info Edge (India) Limited	Retailing	1.56%
The Indian Hotels Company Limited	Leisure Services	1.53%
Havells India Limited	Consumer Durables	1.42%
Dabur India Limited	Personal Products	1.37%
United Spirits Limited	Beverages	1.33%
Colgate Palmolive (India) Limited	Personal Products	1.28%
Adani Energy Solutions Limited	Power	1.26%
Marico Limited	Agricultural Food & other Products	1.22%
Page Industries Limited	Textiles & Apparels	0.97%
DEBT, CASH & OTHER CURRENT ASSETS		0.46%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

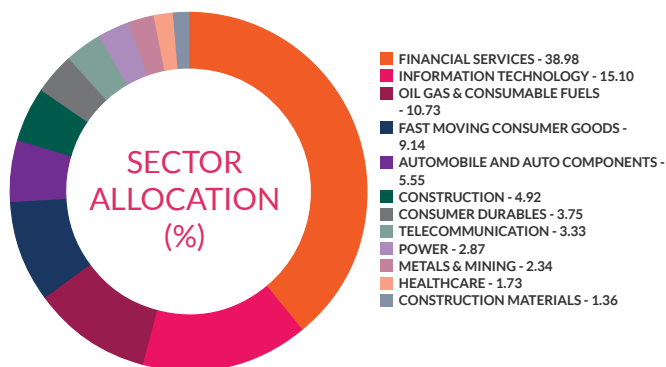
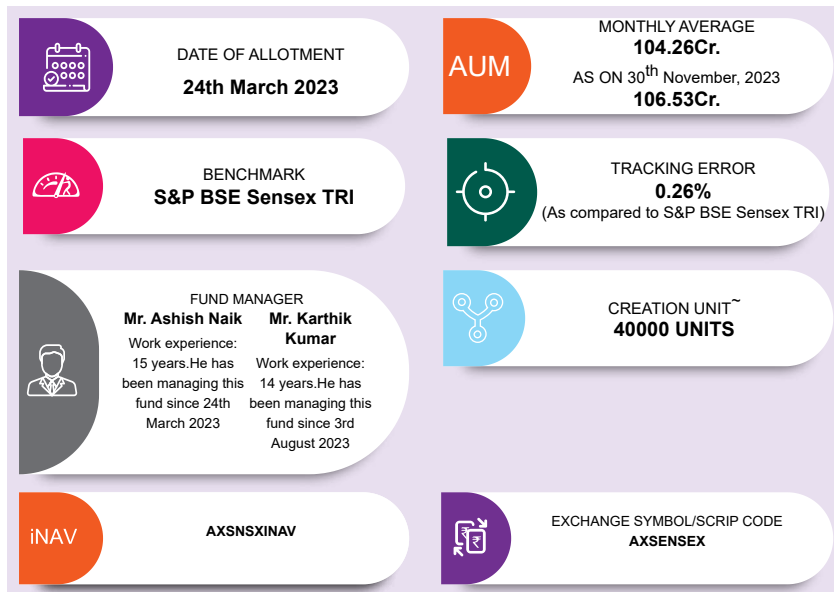
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.80%
HDFC Bank Limited	Banks	15.37%
Reliance Industries Limited	Petroleum Products	10.73%
ICICI Bank Limited	Banks	8.56%
Infosys Limited	IT - Software	6.80%
ITC Limited	Diversified FMCG	5.04%
Larsen & Toubro Limited	Construction	4.92%
Tata Consultancy Services Limited	IT - Software	4.68%
Axis Bank Limited	Banks	3.97%
Bharti Airtel Limited	Telecom - Services	3.33%
Kotak Mahindra Bank Limited	Banks	3.29%
Hindustan Unilever Limited	Diversified FMCG	2.97%
State Bank of India	Banks	2.83%
Bajaj Finance Limited	Finance	2.51%
Mahindra & Mahindra Limited	Automobiles	2.06%
Titan Company Limited	Consumer Durables	1.91%
HCL Technologies Limited	IT - Software	1.86%
Maruti Suzuki India Limited	Automobiles	1.84%
Asian Paints Limited	Consumer Durables	1.84%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.73%
Tata Motors Limited	Automobiles	1.65%
NTPC Limited	Power	1.62%
UltraTech Cement Limited	Cement & Cement Products	1.36%
Tata Steel Limited	Ferrous Metals	1.35%
IndusInd Bank Limited	Banks	1.26%
Power Grid Corporation of India Limited	Power	1.25%
Bajaj Finserv Limited	Finance	1.19%
Nestle India Limited	Food Products	1.13%
Tech Mahindra Limited	IT - Software	1.00%
JSW Steel Limited	Ferrous Metals	0.99%
Wipro Limited	IT - Software	0.76%
DEBT, CASH & OTHER CURRENT ASSETS		0.20%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
AXIS S&P BSE SENSEX ETF	15.36%	10,743	25.29%	11,739	24-Mar-23
S&P BSE Sensex TRI (Benchmark)	15.52%	10,750	25.89%	11,781	
Nifty 50 TRI Index (Additional Benchmark)	18.63%	10,895	29.03%	11,996	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th March 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)


FACTSHEET

November 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
18th October 2019




MONTHLY AVERAGE
1,012.23Cr.
AS ON 30th November, 2023
1,065.79Cr.




BENCHMARK
NIFTY 100 Index TRI



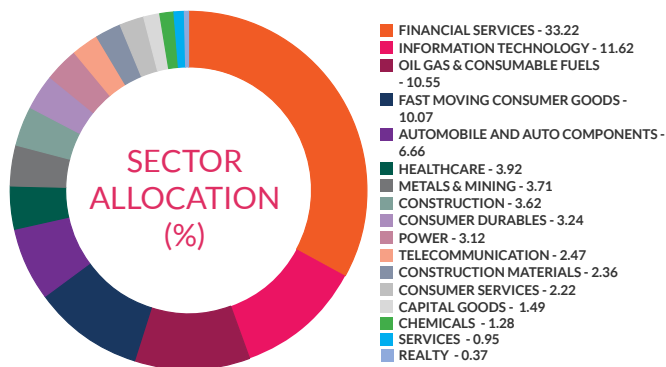
TRACKING ERROR
0.07%
(As compared to NIFTY 100 TRI)



Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 18th October 2019



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 30th November, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	6.72%	10,672	15.55%	15,447	NA	NA	13.91%	17,100
NIFTY 100 Index TRI (Benchmark)	7.83%	10,783	16.85%	15,974	NA	NA	15.18%	17,901
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	15.48%	18,094
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	7.62%	10,762	16.53%	15,842	NA	NA	14.86%	17,696
NIFTY 100 Index TRI (Benchmark)	7.83%	10,783	16.85%	15,974	NA	NA	15.18%	17,901
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	15.48%	18,094

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.84%
HDFC Bank Limited	Banks	11.28%
Reliance Industries Limited	Petroleum Products	7.76%
ICICI Bank Limited	Banks	6.31%
Infosys Limited	IT - Software	5.01%
ITC Limited	Diversified FMCG	3.72%
Larsen & Toubro Limited	Construction	3.62%
Tata Consultancy Services Limited	IT - Software	3.45%
Axis Bank Limited	Banks	2.87%
Kotak Mahindra Bank Limited	Banks	2.49%
Bharti Airtel Limited	Telecom - Services	2.47%
Hindustan Unilever Limited	Diversified FMCG	2.19%
State Bank of India	Banks	2.09%
Bajaj Finance Limited	Finance	1.83%
Mahindra & Mahindra Limited	Automobiles	1.43%
Titan Company Limited	Consumer Durables	1.41%
HCL Technologies Limited	IT - Software	1.37%
Maruti Suzuki India Limited	Automobiles	1.36%
Asian Paints Limited	Consumer Durables	1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%
Tata Motors Limited	Automobiles	1.20%
NTPC Limited	Power	1.20%
UltraTech Cement Limited	Cement & Cement Products	1.00%
Tata Steel Limited	Ferrous Metals	1.00%
IndusInd Bank Limited	Banks	0.93%
Power Grid Corporation of India Limited	Power	0.92%
Bajaj Finserv Limited	Finance	0.88%
Nestle India Limited	Food Products	0.84%
Coal India Limited	Consumable Fuels	0.75%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
Tech Mahindra Limited	IT - Software	0.74%
Oil & Natural Gas Corporation Limited	Oil	0.73%
Hindalco Industries Limited	Non - Ferrous Metals	0.73%
JSW Steel Limited	Ferrous Metals	0.72%
HDFC Life Insurance Company Limited	Insurance	0.72%
Grasim Industries Limited	Cement & Cement Products	0.71%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Bajaj Auto Limited	Automobiles	0.66%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.63%
SBI Life Insurance Company Limited	Insurance	0.62%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
Trent Limited	Retailing	0.59%
Avenue Supermarts Limited	Retailing	0.57%
Wipro Limited	IT - Software	0.56%
Britannia Industries Limited	Food Products	0.55%
Tata Consumer Products Limited	Agricultural Food & other Products	0.55%
Shriram Finance Limited	Finance	0.54%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.54%
Zomato Limited	Retailing	0.51%
Eicher Motors Limited	Automobiles	0.51%
Bharat Electronics Limited	Aerospace & Defense	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		15.11%
DEBT, CASH & OTHER CURRENT ASSETS		-0.84%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


FACTSHEET

November 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
3rd December 2021




MONTHLY AVERAGE
335.81Cr.
AS ON 30th November, 2023
348.54Cr.



BENCHMARK
Nifty 50 TRI

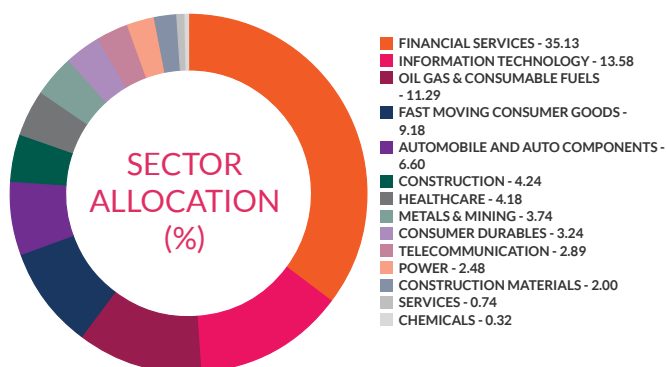



TRACKING ERROR
0.09%
(As compared to NIFTY 50 TRI)



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023





PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	8.00%	10,800	NA	NA	NA	NA	8.85%	11,841	03-Dec-21
Nifty 50 TRI (Benchmark)	8.47%	10,847	NA	NA	NA	NA	9.54%	11,990	
S&P BSE Sensex TRI Index (Additional Benchmark)	7.59%	10,759	NA	NA	NA	NA	9.23%	11,922	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	8.32%	10,832	NA	NA	NA	NA	9.18%	11,912	03-Dec-21
Nifty 50 TRI (Benchmark)	8.47%	10,847	NA	NA	NA	NA	9.54%	11,990	
S&P BSE Sensex TRI Index (Additional Benchmark)	7.59%	10,759	NA	NA	NA	NA	9.23%	11,922	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
EQUITY	99.64%
HDFC Bank Limited	Banks 13.21%
Reliance Industries Limited	Petroleum Products 9.08%
ICICI Bank Limited	Banks 7.39%
Infosys Limited	IT - Software 5.86%
ITC Limited	Diversified FMCG 4.36%
Larsen & Toubro Limited	Construction 4.24%
Tata Consultancy Services Limited	IT - Software 4.03%
Axis Bank Limited	Banks 3.36%
Kotak Mahindra Bank Limited	Banks 2.91%
Bharti Airtel Limited	Telecom - Services 2.89%
Hindustan Unilever Limited	Diversified FMCG 2.57%
State Bank of India	Banks 2.45%
Bajaj Finance Limited	Finance 2.14%
Mahindra & Mahindra Limited	Automobiles 1.67%
Titan Company Limited	Consumer Durables 1.65%
HCL Technologies Limited	IT - Software 1.60%
Maruti Suzuki India Limited	Automobiles 1.59%
Asian Paints Limited	Consumer Durables 1.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.49%
Tata Motors Limited	Automobiles 1.40%
NTPC Limited	Power 1.40%
UltraTech Cement Limited	Cement & Cement Products 1.17%
Tata Steel Limited	Ferrous Metals 1.17%
IndusInd Bank Limited	Banks 1.08%
Power Grid Corporation of India Limited	Power 1.08%
Bajaj Finserv Limited	Finance 1.02%
Nestle India Limited	Food Products 0.97%
Coal India Limited	Consumable Fuels 0.88%
Adani Enterprises Limited	Metals & Minerals Trading 0.88%
Tech Mahindra Limited	IT - Software 0.86%
Oil & Natural Gas Corporation Limited	Oil 0.86%
Hindalco Industries Limited	Non - Ferrous Metals 0.85%
HDFC Life Insurance Company Limited	Insurance 0.84%
JSW Steel Limited	Ferrous Metals 0.84%
Grasim Industries Limited	Cement & Cement Products 0.83%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology 0.79%
Bajaj Auto Limited	Automobiles 0.78%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure 0.74%
SBI Life Insurance Company Limited	Insurance 0.73%
Cipla Limited	Pharmaceuticals & Biotechnology 0.72%
Wipro Limited	IT - Software 0.66%
Britannia Industries Limited	Food Products 0.64%
Tata Consumer Products Limited	Agricultural Food & other Products 0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services 0.63%
Eicher Motors Limited	Automobiles 0.60%
LTIMindtree Limited	IT - Software 0.57%
Hero MotoCorp Limited	Automobiles 0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology 0.55%
Other Domestic Equity (Less than 0.50% of the corpus)	0.79%
DEBT, CASH & OTHER CURRENT ASSETS	0.36%
GRAND TOTAL	100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.







AXIS NIFTY NEXT 50 INDEX FUND

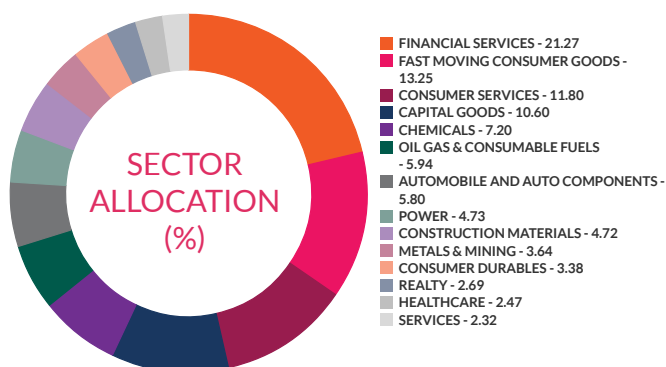
(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 28th January 2022	 MONTHLY AVERAGE 93.77Cr. AUM AS ON 30th November, 2023 97.38Cr.
 BENCHMARK Nifty Next 50 TRI	 TRACKING ERROR 0.12% (As compared to Nifty Next 50 TRI)
FUND MANAGER <div> <div>  Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 </div> <div>  Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023 </div> </div>	



PERFORMANCE		(as on 30th November, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	9.51%	10,951	NA	NA	NA	NA	8.62%	11,641	28-Jan-22
Nifty Next 50 TRI (Benchmark)	10.60%	11,060	NA	NA	NA	NA	10.50%	12,014	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	10.67%	12,050	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	10.17%	11,017	NA	NA	NA	NA	9.27%	11,771	28-Jan-22
Nifty Next 50 TRI (Benchmark)	10.60%	11,060	NA	NA	NA	NA	10.50%	12,014	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	10.67%	12,050	
Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund - Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.83%
Trent Limited	Retailing	4.26%
Shriram Finance Limited	Finance	3.87%
Bharat Electronics Limited	Aerospace & Defense	3.63%
Hindustan Aeronautics Limited	Aerospace & Defense	3.09%
Cholamandalam Investment and Finance Company Ltd	Finance	3.06%
TVS Motor Company Limited	Automobiles	3.01%
Indian Oil Corporation Limited	Petroleum Products	2.85%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.70%
DLF Limited	Realty	2.69%
Godrej Consumer Products Limited	Personal Products	2.65%
ICICI Lombard General Insurance Company Limited	Insurance	2.62%
Tata Power Company Limited	Power	2.61%
Bank of Baroda	Banks	2.55%
Shree Cement Limited	Cement & Cement Products	2.48%
Info Edge (India) Limited	Retailing	2.48%
GAIL (India) Limited	Gas	2.47%
SRF Limited	Chemicals & Petrochemicals	2.39%
InterGlobe Aviation Limited	Transport Services	2.32%
Havells India Limited	Consumer Durables	2.27%
Siemens Limited	Electrical Equipment	2.26%
Ambuja Cements Limited	Cement & Cement Products	2.24%
Dabur India Limited	Personal Products	2.19%
United Spirits Limited	Beverages	2.12%
PI Industries Limited	Fertilizers & Agrochemicals	2.11%
Colgate Palmolive (India) Limited	Personal Products	2.03%
Marico Limited	Agricultural Food & other Products	1.94%
Vedanta Limited	Diversified Metals	1.93%
Canara Bank	Banks	1.88%
Avenue Supermarts Limited	Retailing	1.88%
Jindal Steel & Power Limited	Ferrous Metals	1.71%
Zomato Limited	Retailing	1.69%
Varun Beverages Limited	Beverages	1.64%
ABB India Limited	Electrical Equipment	1.62%
Punjab National Bank	Banks	1.60%
ICICI Prudential Life Insurance Company Limited	Insurance	1.52%
Samvardhana Motherhood International Limited	Auto Components	1.51%
SBI Cards and Payment Services Limited	Finance	1.51%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.49%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.35%
Bosch Limited	Auto Components	1.28%
Adani Green Energy Limited	Power	1.19%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.12%
Berger Paints (I) Limited	Consumer Durables	1.11%
Muthoot Finance Limited	Finance	1.11%
Bajaj Holdings & Investment Limited	Finance	1.01%
Adani Energy Solutions Limited	Power	0.93%
Adani Total Gas Limited	Gas	0.62%
Life Insurance Corporation Of India	Insurance	0.54%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.17%
DEBT, CASH & OTHER CURRENT ASSETS		0.17%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th March 2022

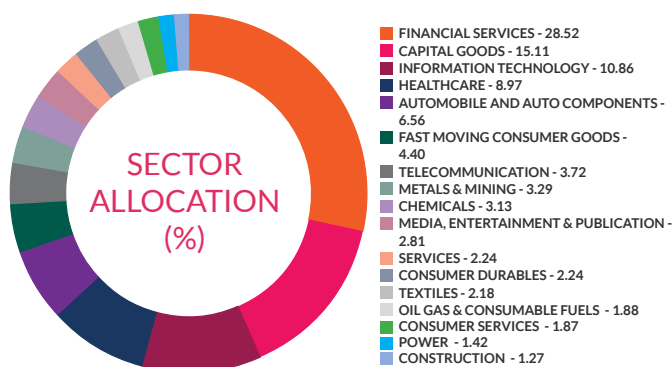
MONTHLY AVERAGE
145.72Cr.
AUM
AS ON 30th November, 2023
159.86Cr.

BENCHMARK
Nifty Smallcap 50 TRI

TRACKING ERROR
0.35%
(As compared to Nifty Smallcap 50 TRI)

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	44.87%	14,487	NA	NA	NA	NA	20.37%	13,771	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	47.67%	14,767	NA	NA	NA	NA	22.58%	14,211	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	13.25%	12,396	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	45.96%	14,596	NA	NA	NA	NA	21.27%	13,950	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	47.67%	14,767	NA	NA	NA	NA	22.58%	14,211	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	13.25%	12,396	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.46%
Suzlon Energy Limited	Electrical Equipment	9.62%
Central Depository Services (India) Limited	Capital Markets	3.96%
Cyient Limited	IT - Services	3.83%
KEI Industries Limited	Industrial Products	3.79%
IDFC Limited	Finance	3.70%
Angel One Limited	Capital Markets	3.51%
RBL Bank Limited	Banks	3.29%
Sonata Software Limited	IT - Software	3.09%
Exide Industries Limited	Auto Components	3.02%
PVR INOX Limited	Entertainment	2.81%
Radico Khaitan Limited	Beverages	2.75%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.74%
Indian Energy Exchange Limited	Capital Markets	2.56%
City Union Bank Limited	Banks	2.47%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.42%
Birlasoft Limited	IT - Software	2.41%
Computer Age Management Services Limited	Capital Markets	2.29%
Redington Limited	Commercial Services & Supplies	2.24%
Manappuram Finance Limited	Finance	2.09%
Global Health Limited	Healthcare Services	1.99%
National Aluminium Company Limited	Non - Ferrous Metals	1.95%
Indiamart Intermesh Limited	Retailing	1.87%
PNB Housing Finance Limited	Finance	1.84%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.82%
Kalyan Jewellers India Limited	Consumer Durables	1.73%
Finolex Cables Limited	Industrial Products	1.70%
Amara Raja Energy & Mobility Ltd	Auto Components	1.65%
Tanla Platforms Limited	IT - Software	1.53%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.43%
CESC Limited	Power	1.42%
HFCL Limited	Telecom - Services	1.39%
Mahanagar Gas Limited	Gas	1.38%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.37%
CIE Automotive India Limited	Auto Components	1.37%
Hindustan Copper Limited	Non - Ferrous Metals	1.34%
IRB Infrastructure Developers Limited	Construction	1.27%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.18%
Raymond Limited	Textiles & Apparels	1.18%
Welspun India Limited	Textiles & Apparels	1.00%
Route Mobile Limited	Telecom - Services	0.96%
Shree Renuka Sugars Limited	Agricultural Food & other Products	0.93%
IDBI Bank Limited	Banks	0.79%
UTI Asset Management Company Limited	Capital Markets	0.79%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.72%
Indian Overseas Bank	Banks	0.70%
UCO Bank	Banks	0.53%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.52%
JBM Auto Limited	Auto Components	0.52%
Campus Activewear Limited	Consumer Durables	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.50%
DEBT, CASH & OTHER CURRENT ASSETS		-0.46%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March 2022

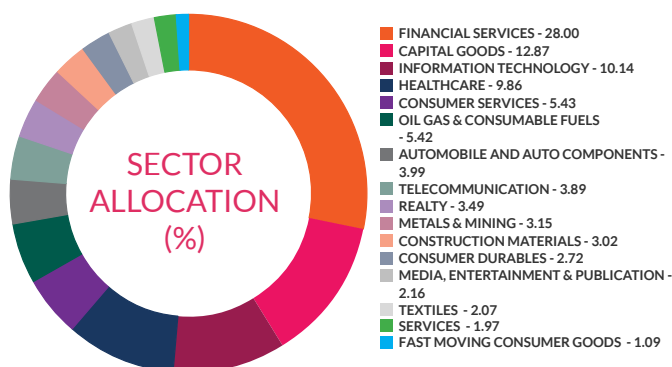
MONTHLY AVERAGE
155.42Cr.
AS ON 30th November, 2023
167.97Cr.

BENCHMARK
Nifty Midcap 50 TRI

TRACKING ERROR
0.2%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 30th November, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	36.76%	13,676	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	38.89%	13,889	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	37.79%	13,779	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	38.89%	13,889	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.29%
Power Finance Corporation Limited	Finance	4.50%
REC Limited	Finance	4.00%
The Indian Hotels Company Limited	Leisure Services	3.44%
AU Small Finance Bank Limited	Banks	3.30%
Coforge Limited	IT - Software	3.24%
The Federal Bank Limited	Banks	3.21%
Persistent Systems Limited	IT - Software	3.01%
Lupin Limited	Pharmaceuticals & Biotechnology	2.86%
HDFC Asset Management Company Limited	Capital Markets	2.76%
Aurobindo Pharma Limited	Pharmaceuticals	2.71%
Bharat Forge Limited	Industrial Products	2.65%
IDFC First Bank Limited	Banks	2.49%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.44%
Cummins India Limited	Industrial Products	2.41%
Polycab India Limited	Industrial Products	2.27%
Max Financial Services Limited	Insurance	2.21%
Zee Entertainment Enterprises Limited	Entertainment	2.16%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.14%
Astral Limited	Industrial Products	2.13%
MRF Limited	Auto Components	2.10%
Page Industries Limited	Textiles & Apparels	2.07%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.06%
Jubilant Foodworks Limited	Leisure Services	1.99%
Godrej Properties Limited	Realty	1.98%
Container Corporation of India Limited	Transport Services	1.97%
NMDC Limited	Minerals & Mining	1.92%
Balkrishna Industries Limited	Auto Components	1.89%
Tata Communications Limited	Telecom - Services	1.84%
Mphasis Limited	IT - Software	1.81%
Voltas Limited	Consumer Durables	1.75%
Dalmia Bharat Limited	Cement & Cement Products	1.62%
Bandhan Bank Limited	Banks	1.55%
Oberoi Realty Limited	Realty	1.51%
Mahindra & Mahindra Financial Services Limited	Finance	1.51%
Petronet LNG Limited	Gas	1.41%
ACC Limited	Cement & Cement Products	1.40%
LIC Housing Finance Limited	Finance	1.38%
Indraprastha Gas Limited	Gas	1.26%
Steel Authority of India Limited	Ferrous Metals	1.23%
L&T Technology Services Limited	IT - Services	1.21%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.17%
Indus Towers Limited	Telecom - Services	1.11%
Aditya Birla Capital Limited	Finance	1.09%
United Breweries Limited	Beverages	1.09%
Biocon Limited	Pharmaceuticals & Biotechnology	0.98%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.97%
Bata India Limited	Consumer Durables	0.97%
Vodafone Idea Limited	Telecom - Services	0.94%
Oracle Financial Services Software Limited	IT - Software	0.87%
Gujarat Gas Limited	Gas	0.69%
DEBT, CASH & OTHER CURRENT ASSETS		0.71%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

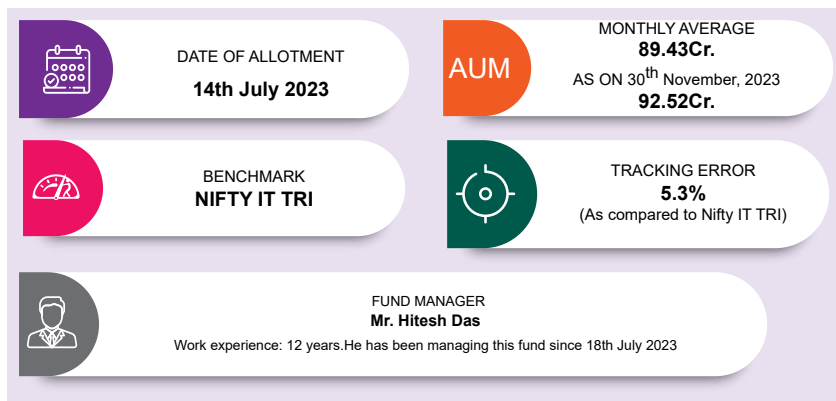
AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET



November 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.64%
Infosys Limited	IT - Software	26.69%
Tata Consultancy Services Limited	IT - Software	24.81%
HCL Technologies Limited	IT - Software	9.85%
Tech Mahindra Limited	IT - Software	8.85%
Wipro Limited	IT - Software	8.22%
LTIMindtree Limited	IT - Software	7.17%
Coforge Limited	IT - Software	4.85%
Persistent Systems Limited	IT - Software	4.59%
Mphasis Limited	IT - Software	2.76%
L&T Technology Services Limited	IT - Services	1.84%
DEBT, CASH & OTHER CURRENT ASSETS		0.36%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
	Entry Load: NA
	Exit Load: If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

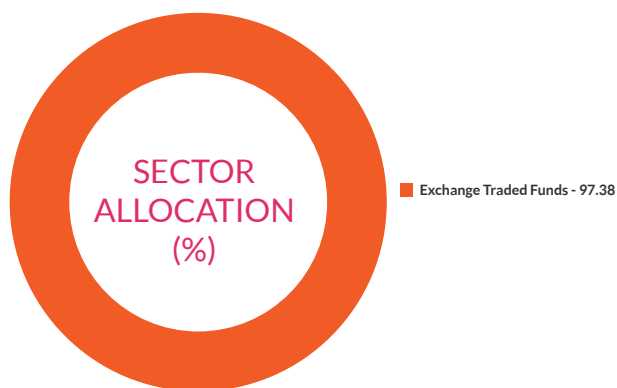
INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
15.26Cr.
AS ON 30th November, 2023
15.72Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		97.38%
SBI-ETF Nifty Next 50		19.68%
Axis NIFTY Bank ETF		19.40%
Nippon India ETF Nifty Midcap 150		16.58%
Axis NIFTY India Consumption ETF		15.43%
Axis NIFTY 50 ETF		13.58%
AXIS NIFTY IT ETF		8.48%
Axis NIFTY Healthcare ETF		4.23%
DEBT, CASH & OTHER CURRENT ASSETS		2.62%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	12.37%	11,237	NA	NA	NA	NA	12.98%	12,403	24-Feb-22
Nifty 500 TRI (Benchmark)	13.84%	11,384	NA	NA	NA	NA	17.59%	13,309	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	14.31%	12,661	
Axis Equity ETFs FoF - Direct Plan - Growth Option	12.55%	11,255	NA	NA	NA	NA	13.16%	12,439	24-Feb-22
Nifty 500 TRI (Benchmark)	13.84%	11,384	NA	NA	NA	NA	17.59%	13,309	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	14.31%	12,661	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

	DATE OF ALLOTMENT 24th September 2020		MONTHLY AVERAGE 906.94Cr. AS ON 30 th November, 2023 916.32Cr.
	BENCHMARK MSCI World Net Total Return Index		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 Years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.00%
Schroder ISF Global Equity Alpha Class X1 Acc		97.00%
DEBT, CASH & OTHER CURRENT ASSETS		3.00%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	15.48%	11,548	9.67%	13,202	NA	NA	11.31%	14,064
MSCI World Net Total Return Index (Benchmark)	15.41%	11,541	11.18%	13,756	NA	NA	14.92%	15,570
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	23.04%	19,348
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	16.76%	11,676	10.98%	13,681	NA	NA	12.64%	14,607
MSCI World Net Total Return Index (Benchmark)	15.41%	11,541	11.18%	13,756	NA	NA	14.92%	15,570
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	23.04%	19,348

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.




Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 124.81Cr. AS ON 30 th November, 2023 109.25Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 Years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.37%
Schroder ISF Greater China Class X Acc		96.37%
DEBT, CASH & OTHER CURRENT ASSETS		3.63%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-2.91%	9,709	NA	NA	NA	NA	-13.45%	6,670	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	2.87%	10,287	NA	NA	NA	NA	-12.58%	6,860	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.18%	13,801	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-1.71%	9,829	NA	NA	NA	NA	-12.40%	6,900	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	2.87%	10,287	NA	NA	NA	NA	-12.58%	6,860	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.18%	13,801	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
726.92Cr.
AS ON 30th November, 2023
721.56Cr.



BENCHMARK
MSCI AC World Index TRI



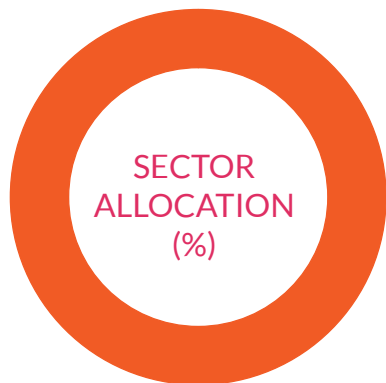
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 Years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.05%
Schroder ISF Global Disruption Class X Acc		97.05%
DEBT, CASH & OTHER CURRENT ASSETS		2.95%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	20.90%	12,090	NA	NA	NA	NA	1.85%	10,470	28-May-21
MSCI AC World Index TRI (Benchmark)	14.42%	11,442	NA	NA	NA	NA	6.50%	11,712	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.61%	13,471	
Axis Global Innovation Fund - Direct Plan - Growth Option	22.20%	12,220	NA	NA	NA	NA	3.08%	10,790	28-May-21
MSCI AC World Index TRI (Benchmark)	14.42%	11,442	NA	NA	NA	NA	6.50%	11,712	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.61%	13,471	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
1st November 2022

MONTHLY AVERAGE
127.88Cr.
AS ON 30th November, 2023
132.05Cr.

BENCHMARK
Nasdaq 100 TRI

FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 Years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		97.40%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.40%
DEBT, CASH & OTHER CURRENT ASSETS		2.60%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

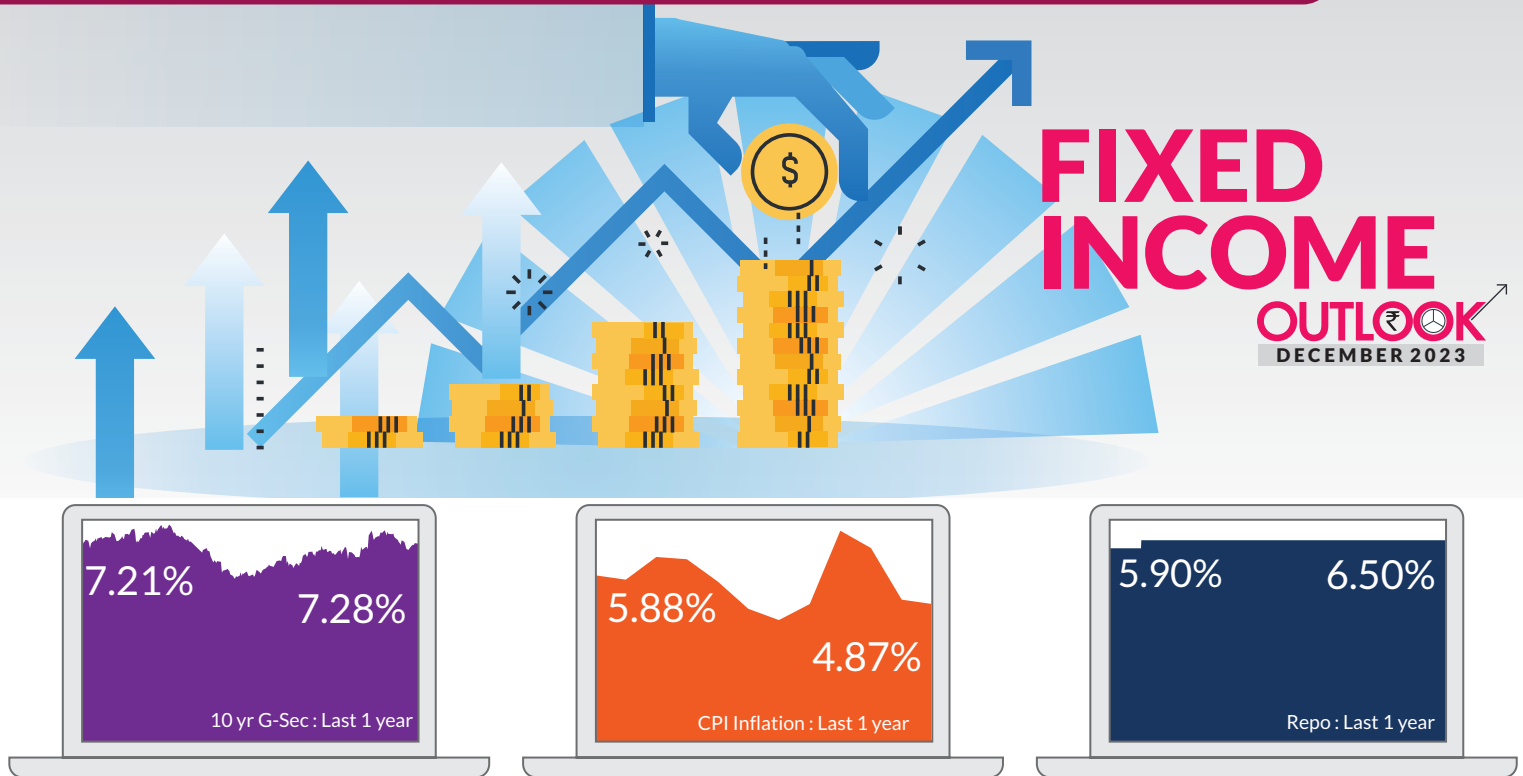
PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	38.26%	13,826	NA	NA	NA	NA	37.49%	14,102	01-Nov-22
Nasdaq 100 TRI (Benchmark)	36.55%	13,655	NA	NA	NA	NA	39.95%	14,374	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	11.20%	11,215	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	38.86%	13,886	NA	NA	NA	NA	38.10%	14,169	01-Nov-22
Nasdaq 100 TRI (Benchmark)	36.55%	13,655	NA	NA	NA	NA	39.95%	14,374	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	11.20%	11,215	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

DECEMBER 2023



QUICK TAKE

- Interest rate cycles have peaked both globally and in India.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Indian government bond yields fell over the month, trading in a band of 7.21-7.35% and ending at 7.28%. The key factors driving the bond markets were a decline in US Treasury yields, the diminished intensity of the geopolitical conflict between Israel and Hamas, and expectations that the central banks in India and the US would keep interest rates on hold in their December policy meetings.

Key Market Events

US Treasury yields retreat over the month: US Treasury yields finally relented in November and edged lower amidst optimism that the US Federal Reserve (Fed) could be finally been at the peak of its interest rate hikes and no more hikes were in order. The yields on the 10-year Treasury fell to 4.3%, a significant decline of 63 bps from previous month's close of 4.93%. Meanwhile, the yields on the 2 year Treasuries have fallen lesser than the longer end leading to the yield curve getting less inverted to flat. Markets expect the Fed to remain on hold in its December policy meeting. Even as the GDP data remained strong, large amount of data is pointing to softer growth including the unemployment numbers. The US dollar has been weakening against the developed economies but gained ground against the emerging markets.

Inflationary pressures and oil prices head lower: Headline inflation edged further lower to 4.9% in October vs 5.02% in September despite a rise in the vegetable prices, particularly that of onions. Core inflation, too softened to 4.3% vs 4.6% in September. While inflation is within the central bank's band of 2-6%, it could rise further in the near term as the base effect wears off. However, inflation should soon be heading lower thereafter once the new crop comes in. In the upcoming monetary policy meeting between 6-8 December, we expect the Reserve Bank of India (RBI) to remain on hold. Crude oil prices declined over the month to \$84 levels and briefly touched 77-78 levels during the month. This is despite OPEC and its allies reducing supply by 1 million barrels as the demand outlook remains weak.

Economic growth remains resilient: India's GDP expanded 7.6% during the second quarter vs the 7.8% growth of the first quarter. While the numbers were a tad lower, they were better than the market expectations. Investments led the growth aided by government capex and government expenditure remained strong. Private consumption growth was weak. In 1HFY24, GDP growth at 7.7% led by investment

growth at 9.5% while personal consumption growth was at 4.5%. Manufacturing sector growth at 13.9% was led by favorable base effects and high profitability aided by low input costs. Construction sector growth at 13.3% vs 7.9% in 1QFY24 continued to reflect the government's capex thrust.

Market view

As we have been highlighting since last few months, interest rates have peaked globally, particularly in the US. Incrementally data such as housing, unemployment and inflation has started to gradually soften indicating a slowdown on the horizon. We expect the rates to stay steady before the Fed starts taking a dovish stance from February 2024 onwards.

On the domestic front, after the sell-off witnessed post the October monetary policy, yields are back to pre-policy levels last seen in October. We do not expect any surprises from the central bank and expect it to remain on a pause. On the macro front, softer inflation and a 15% fall in crude oil prices from their peaks have given leeway to the RBI and any inflation surprises in the November numbers will not be a cause of concern. In the last two months, ie post the October policy, the RBI indirectly engineered an interest rate hike through its hawkish stance and the threat of OMO sales. Consequently, the operative rate has been 6.75%, vs the 6.5%. We expect the RBI to revert to 6.5% by February 2024 and by April RBI would be at a dovish stance.

As compared to the other economies, India remains on a stronger growth trajectory. Incoming data has been firm and we do expect this to continue. The likely inclusion of government bonds in Bloomberg indices could boost inflows.

Most part of the fixed income curve is pricing in no cuts for the next six months. We reiterate that interest rates have peaked globally and in India. With policy rates remaining incrementally stable, we have maintained a long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April - June 2024.

From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
12,027.05Cr.
AS ON 30th November, 2023
9,845.92Cr.



RESIDUAL MATURITY*
1 day
MODIFIED DURATION*
1 day
MACAULAY DURATION*
1 day
Annualised Portfolio YTM*
6.76%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

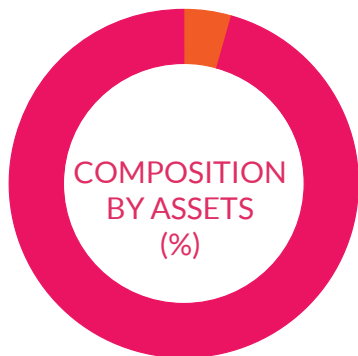
Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

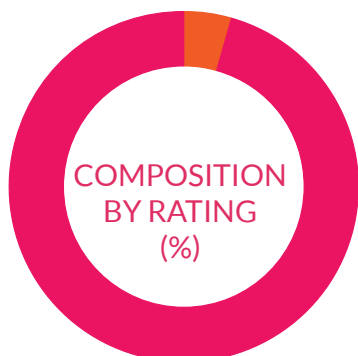


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		4.41%
91 Days Tbill	Sovereign	3.04%
364 Days Tbill	Sovereign	0.86%
182 Days Tbill	Sovereign	0.51%
NET CURRENT ASSETS		95.59%
GRAND TOTAL		100.00%



■ Treasury Bill - 4.41
■ Net Current Assets - 95.59



■ AAA, SOV & Equivalent - 4.41
■ Net Current Assets - 95.59



PERFORMANCE

(as on 30th November, 2023)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.67%	6.23%	6.78%	6.73%	6.23%	6.78%
	Current Value of Investment of ₹ 10,000/-	10,012	10,012	10,013	10,012	10,012	10,013
15 days	Annualized (%)	6.67%	7.12%	6.79%	6.74%	7.12%	6.79%
	Current Value of Investment of ₹ 10,000/-	10,027	10,028	10,027	10,027	10,028	10,027
1 month	Annualized (%)	6.68%	7.37%	6.79%	6.74%	7.37%	6.79%
	Current Value of Investment of ₹ 10,000/-	10,053	10,059	10,054	10,054	10,059	10,054
1 year	Annualized (%)	6.61%	6.70%	6.80%	6.67%	6.70%	6.80%
	Current Value of Investment of ₹ 10,000/-	10,661	10,670	10,680	10,667	10,670	10,680
3 year	Annualized (%)	4.71%	4.81%	4.79%	4.78%	4.81%	4.79%
	Current Value of Investment of ₹ 10,000/-	11,482	11,519	11,507	11,502	11,519	11,507
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.58%	4.67%	5.45%	4.64%	4.67%	5.45%
	Current Value of Investment of ₹ 10,000/-	12,352	12,403	12,843	12,387	12,403	12,843

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date	Regular Plan				Direct Plan			
			IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW		Nov 28, 2023	6.2288	6.2287	1,007.0672	1,000.8385	6.2855	6.2855	1,007.1312	1,000.8457
		Oct 25, 2023	5.5009	5.5009	1,006.3394	1,000.8385	5.5536	5.5536	1,006.3993	1,000.8457
		Sep 25, 2023	5.5863	5.5863	1,006.4248	1,000.8385	5.6361	5.6361	1,006.4818	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

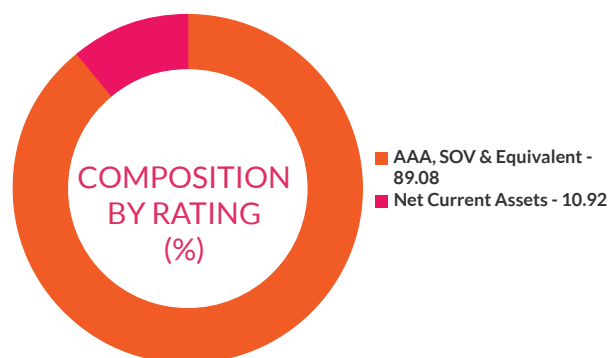
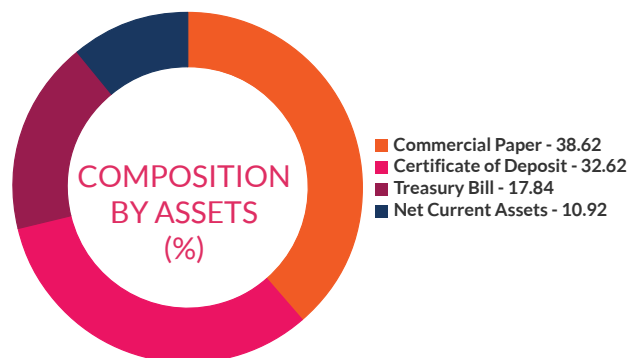
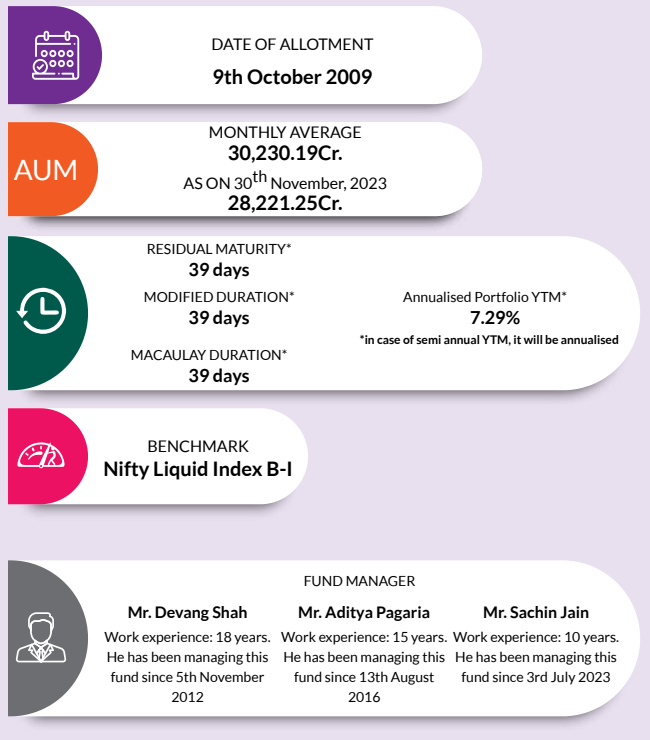


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		38.62%
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	5.37%
Small Industries Dev Bank of India	CARE A1+	5.04%
HDFC Securities Limited	ICRA A1+	3.68%
Bajaj Finance Limited	CRISIL A1+	3.07%
Reliance Retail Ventures Limited	CRISIL A1+	2.90%
Aditya Birla Finance Limited	ICRA A1+	2.79%
ICICI Securities Limited	CRISIL A1+	2.47%
Larsen & Toubro Limited	CRISIL A1+	1.42%
Walwhan Renewable Energy Limited (Tata Power Group company)	CARE A1+	1.23%
Sikka Ports and Terminals Limited (Reliance group company)	CRISIL A1+	1.05%
Kotak Mahindra Investments Limited	CRISIL A1+	0.94%
Sundaram Finance Limited	CRISIL A1+	0.88%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.87%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.71%
Kotak Securities Limited	CRISIL A1+	0.62%
LIC Housing Finance Limited	CRISIL A1+	0.53%
Aditya Birla Housing Finance Limited	ICRA A1+	0.53%
Birla Group Holdings Private Limited	CRISIL A1+	0.52%
Motilal Oswal Finvest Limited	CRISIL A1+	0.52%
TATA Realty & Infrastructure Limited	ICRA A1+	0.40%
JM Financial Services Limited	CRISIL A1+	0.35%
360 One Prime Limited	CRISIL A1+	0.35%
Shriram Finance Limited	CRISIL A1+	0.35%
REC Limited	CRISIL A1+	0.35%
Infina Finance Private Limited	ICRA A1+	0.35%
Nu Vista Limited (Nirma group)	IND A1+	0.35%
360 One WAM Limited	ICRA A1+	0.35%
Godrej Industries Limited	CRISIL A1+	0.26%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.18%
Piramal Enterprises Limited	CRISIL A1+	0.09%
Panatone Finvest Limited (Tata group company)	CRISIL A1+	0.09%
CERTIFICATE OF DEPOSIT		32.62%
Bank of Baroda	IND A1+	8.34%
Punjab National Bank	CARE A1+	7.54%
Canara Bank	CRISIL A1+	5.69%
HDFC Bank Limited	CARE A1+	5.36%
Union Bank of India	ICRA A1+/IND A1+	3.25%
Indian Bank	CRISIL A1+	1.22%
IDFC First Bank Limited	CRISIL A1+	0.88%
Kotak Mahindra Bank Limited	CRISIL A1+	0.35%
TREASURY BILL		17.84%
91 Days Tbill	Sovereign	14.45%
182 Days Tbill	Sovereign	2.49%
364 Days Tbill	Sovereign	0.90%
NET CURRENT ASSETS		10.92%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th November, 2023)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.88%	6.23%	7.05%	6.95%	6.23%	7.05%	6.38%	6.23%	7.05%
	Current Value of Investment of ₹ 10,000/-	10,013	10,012	10,013	10,013	10,012	10,013	10,012	10,012	10,013
15 days	Annualized (%)	6.87%	7.12%	7.13%	6.94%	7.12%	7.13%	6.37%	7.12%	7.13%
	Current Value of Investment of ₹ 10,000/-	10,027	10,028	10,028	10,028	10,028	10,028	10,025	10,028	10,028
1 month	Annualized (%)	6.93%	7.37%	7.20%	7.00%	7.37%	7.20%	6.43%	7.37%	7.20%
	Current Value of Investment of ₹ 10,000/-	10,055	10,059	10,057	10,056	10,059	10,057	10,051	10,059	10,057
1 year	Annualized (%)	7.01%	7.25%	6.80%	7.08%	7.25%	6.80%	6.47%	7.25%	6.80%
	Current Value of Investment of ₹ 10,000/-	10,701	10,725	10,680	10,708	10,725	10,680	10,647	10,725	10,680
3 year	Annualized (%)	4.93%	5.12%	4.79%	5.00%	5.12%	4.79%	4.41%	5.12%	4.79%
	Current Value of Investment of ₹ 10,000/-	11,553	11,615	11,507	11,578	11,615	11,507	11,381	11,615	11,507
5 year	Annualized (%)	5.22%	5.32%	5.67%	5.29%	5.32%	5.67%	4.71%	5.32%	5.67%
	Current Value of Investment of ₹ 10,000/-	12,897	12,959	13,175	12,940	12,959	13,175	12,586	12,959	13,175
Since Inception	Annualized (%)	6.98%	7.04%	6.44%	6.83%	6.79%	6.68%	6.57%	7.15%	6.51%
	Current Value of Investment of ₹ 10,000/-	25,994	26,198	24,176	20,563	20,480	20,259	23,989	25,853	23,827

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Record Date		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	6.4582	6.4582	1,007.7360	1,001.2778	6.0260	6.0260	1,006.7131	1,000.6871	6.6667	6.5202	1,007.2078	1,000.6876
	Oct 25, 2023	5.5827	5.5827	1,006.8605	1,001.2778	5.1972	5.1972	1,005.8843	1,000.6871	5.7143	5.6373	1,006.3248	1,000.6876
	Sep 25, 2023	5.7535	5.7535	1,007.0313	1,001.2778	5.3623	5.3623	1,006.0494	1,000.6871	5.8099	5.7143	1,006.4975	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
4,824.42Cr.
AS ON 30th November, 2023
4,745.16Cr.



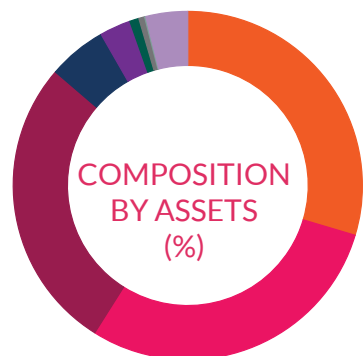
RESIDUAL MATURITY*
123 days
MODIFIED DURATION*
117 days
MACAULAY DURATION*
121 days
Annualised Portfolio YTM*
7.70%
*in case of semi annual YTM, it will be annualised



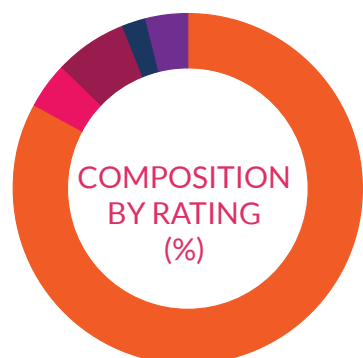
BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



- Certificate of Deposit - 29.61
- Corporate Bond - 29.33
- Commercial Paper - 27.37
- Government Bond - 5.42
- Treasury Bill - 2.89
- Floating Rate Note - 0.85
- Pass Through Certificate - 0.55
- Government Bond Strips - 0.11
- Net Current Assets - 3.87



- AAA, SOV & Equivalent - 82.91
- AA+ - 4.28
- AA - 6.73
- AA- - 2.21
- Net Current Assets - 3.87



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		29.61%
Canara Bank	CRISIL A1+	9.35%
HDFC Bank Limited	CARE A1+/CRISIL A1+	8.42%
Punjab National Bank	ICRA A1+/CARE A1+	4.14%
Small Industries Dev Bank of India	CARE A1+	2.59%
National Bank For Agriculture and Rural Development	IND A1+	2.58%
Kotak Mahindra Bank Limited	CRISIL A1+	1.50%
Union Bank of India	IND A1+	0.52%
ICICI Bank Limited	ICRA A1+	0.51%
CORPORATE BOND		29.33%
National Bank For Agriculture and Rural Development	ICRA AAA	5.25%
Bajaj Housing Finance Limited	CRISIL AAA	4.76%
Godrej Industries Limited	CRISIL AAA	3.77%
Poonawalla Housing Finance Limited	CARE AA-	2.21%
TATA Realty & Infrastructure Limited	ICRA AA+	2.09%
Yarrow Infrastructure Private Limited (Sembcorp group company)	CRISIL AAA	2.03%
Tata Capital Housing Finance Limited	CRISIL AAA	1.57%
Grasim Industries Limited	CRISIL AAA	1.16%
HDFC Bank Limited	CRISIL AAA	1.13%
Smfg India Credit Company Limited	ICRA AAA	1.06%
Crompton Greaves Consumer Electricals Limited	CRISIL AA+	1.05%
Bahadur Chand Investments Pvt Limited (Hero group Company)	ICRA AA	0.95%
G R Infraprojects Limited	CRISIL AA	0.64%
Shriram Finance Limited	CRISIL AA+	0.53%
Bharti Telecom Limited	CRISIL AA+	0.53%
Motilal Oswal Finvest Limited	ICRA AA	0.52%
JK Cement Limited	CARE AA+	0.08%
COMMERCIAL PAPER		27.37%
Godrej Consumer Products Limited	CRISIL A1+	4.72%
Small Industries Dev Bank of India	CARE A1+	3.65%
360 One Prime Limited	CRISIL A1+	2.08%
Reliance Retail Ventures Limited	CRISIL A1+	2.07%
Nuvama Wealth Finance Limited	CRISIL A1+	2.07%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.06%
Sikka Ports and Terminals Limited (Reliance group company)	CRISIL A1+	1.56%
Bharti Enterprises Limited	CRISIL A1+	1.55%
Sharekhan Limited	ICRA A1+	1.04%
Tata Teleservices Limited	CRISIL A1+	1.04%
JM Financial Products Limited	CRISIL A1+	1.03%
ICICI Securities Limited	CRISIL A1+	1.03%
Muthoot Finance Limited	CRISIL A1+	1.01%
Larsen & Toubro Limited	CRISIL A1+	0.53%
Motilal Oswal Finvest Limited	CRISIL A1+	0.51%
Tata Capital Housing Finance Limited	CRISIL A1+	0.50%
Standard Chartered Capital Limited	CRISIL A1+	0.50%
Tata Power Company Limited	CRISIL A1+	0.42%
TREASURY BILL		2.89%
182 Days Tbill	Sovereign	2.89%
STATE GOVERNMENT BOND		2.77%
8.87% Himachal Pradesh (MD 16/10/2024)	Sovereign	2.77%
GOVERNMENT BOND		2.64%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	2.64%
FLOATING RATE NOTE		0.85%
JM Financial Credit Solution Limited	ICRA AA	0.85%
PASS THROUGH CERTIFICATE		0.55%
Sansar Trust (Originator: Shriram Finance Limited)	CRISIL AAA(SO)	0.55%
GOVERNMENT BOND STRIPS		0.11%
Government of India	Sovereign	0.11%
NET CURRENT ASSETS		3.87%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.53%	10,653	4.50%	11,416	5.37%	12,994	5.48%	13,214	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.71%	10,771	5.52%	11,755	6.18%	13,499	6.28%	13,744	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	5.85%	13,461	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.47%	10,747	5.43%	11,723	6.31%	13,584	6.42%	13,840	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.71%	10,771	5.52%	11,755	6.18%	13,499	6.28%	13,744	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	5.85%	13,461	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Nov 28, 2023	0.0548	0.0548	10.0894	10.0346	0.0621	0.0621	10.0997	10.0376
Monthly IDCW	Oct 25, 2023	0.0527	0.0527	10.0835	10.0308	0.0573	0.0573	10.0905	10.0332
	Sep 25, 2023	0.0509	0.0509	10.0866	10.0357	0.0573	0.0573	10.0927	10.0354

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

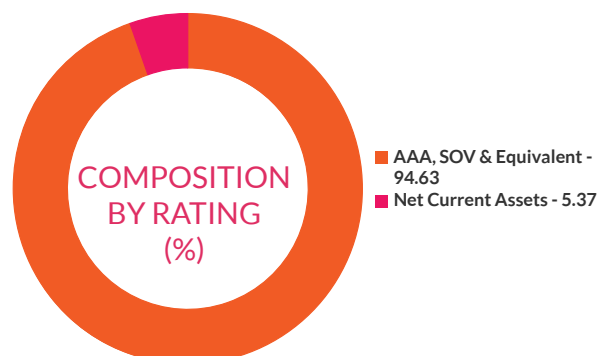
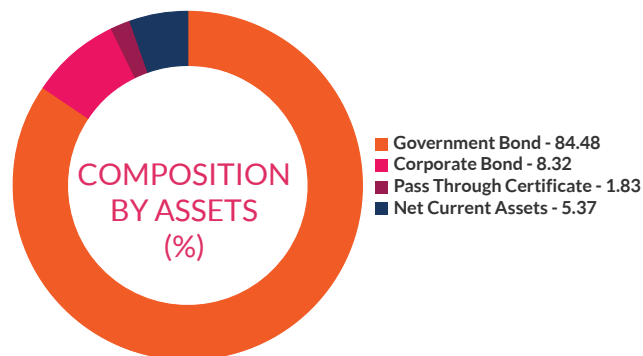
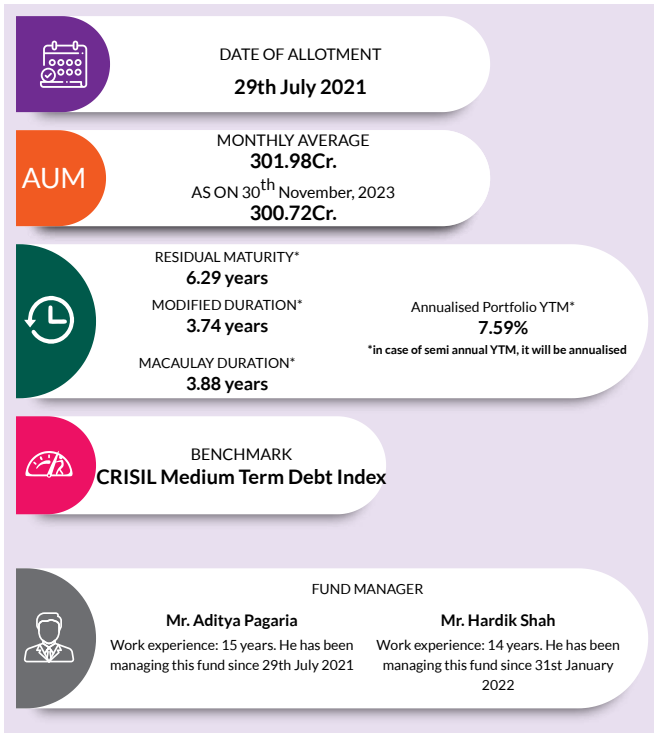
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)


FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		79.47%
7.06% GOI (MD 10/04/2028)	Sovereign	23.10%
7.26% GOI (MD 06/02/2033)	Sovereign	16.55%
7.17% GOI (MD 17/04/2030)	Sovereign	13.22%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	11.60%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	8.43%
7.26% GOI (MD 22/08/2032)	Sovereign	3.31%
7.18% GOI (MD 24/07/2037)	Sovereign	3.26%
CORPORATE BOND		8.32%
Small Industries Dev Bank of India	CRISIL AAA	6.66%
HDB Financial Services Limited	CRISIL AAA	1.67%
STATE GOVERNMENT BOND		5.01%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	5.01%
PASS THROUGH CERTIFICATE		1.83%
First Business Receivables Trust (Originator - Reliance group company)	CRISIL AAA(SO)	1.83%
NET CURRENT ASSETS		5.37%
GRAND TOTAL		100.00%




PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	6.38%	10,638	NA	NA	NA	NA	5.11%	11,236	29-Jul-21
CRISIL Medium Term Debt Index (Benchmark)	6.66%	10,666	NA	NA	NA	NA	4.47%	11,078	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	NA	NA	NA	NA	4.93%	11,192	
Axis Floater Fund - Direct Plan - Growth Option	6.75%	10,675	NA	NA	NA	NA	5.52%	11,341	
CRISIL Medium Term Debt Index (Benchmark)	6.66%	10,666	NA	NA	NA	NA	4.47%	11,078	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	NA	NA	NA	NA	4.93%	11,192	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Nov 28, 2023	7.3780	7.3780	1,008.3780	1,001.0000	7.8306	7.8306	1,008.8306	1,001.0000
Monthly IDCW	Sep 25, 2023	6.0508	6.0508	1,007.0508	1,001.0000	6.2913	6.2913	1,007.2913	1,001.0000
	Aug 25, 2023	2.9518	2.9518	1,003.9518	1,001.0000	3.2180	3.2180	1,004.2180	1,001.0000
	Sep 25, 2023	3.0000	3.0000	1,084.6291	1,084.6035	3.0000	3.0000	1,093.6489	1,093.6154
Quarterly IDCW	Jun 26, 2023	3.0000	3.0000	1,070.9720	1,070.8630	3.0000	3.0000	1,079.0293	1,078.9099
	Mar 27, 2023	3.0000	3.0000	1,053.0687	1,053.5438	3.0000	3.0000	1,060.1244	1,060.5934

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

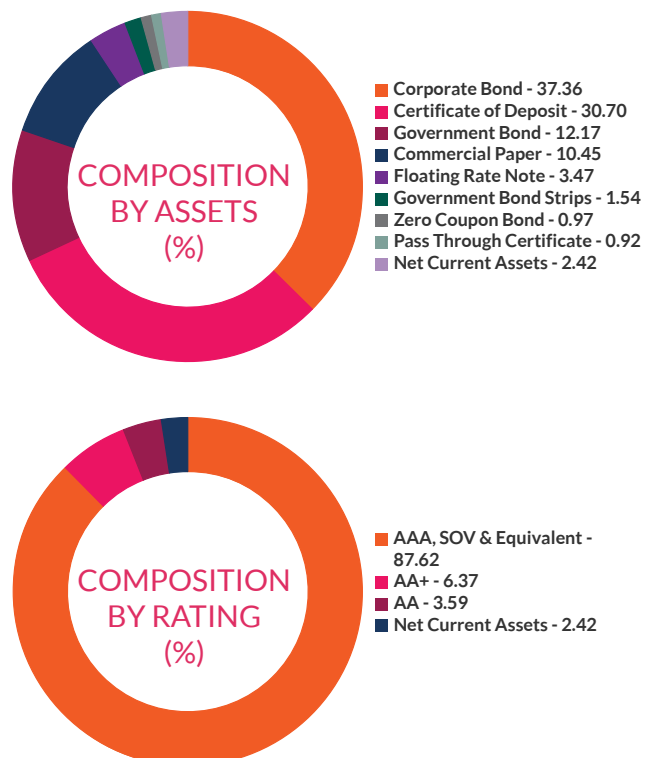
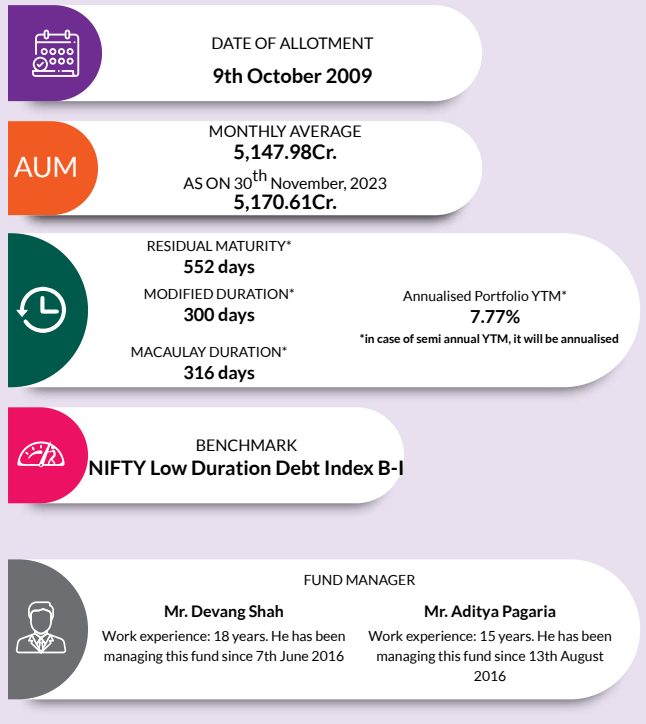
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		37.36%
National Housing Bank	CRISIL AAA	6.76%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	4.59%
Small Industries Dev Bank of India	ICRA AAA	3.83%
Bajaj Housing Finance Limited	CRISIL AAA	2.78%
Sundaram Finance Limited	ICRA AAA	2.60%
Power Finance Corporation Limited	CRISIL AAA	2.41%
Bharti Telecom Limited	CRISIL AA+	2.41%
Godrej Industries Limited	CRISIL AA	1.92%
Export Import Bank of India	CRISIL AAA	1.92%
LIC Housing Finance Limited	CRISIL AAA	1.16%
TATA Realty & Infrastructure Limited	ICRA AA+	0.96%
REC Limited	CRISIL AAA	0.95%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	0.87%
Tata Capital Financial Services Limited	ICRA AAA	0.87%
Tata Capital Housing Finance Limited	CRISIL AAA	0.67%
TMF Holdings Limited	CRISIL AA	0.67%
Smfg India Credit Company Limited	ICRA AAA	0.48%
Samvardhana Motherson International Limited	IND AAA	0.48%
Muthoot Finance Limited	CRISIL AA+	0.48%
Kotak Mahindra Prime Limited	CRISIL AAA	0.39%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.10%
Godrej Housing Finance Limited	CRISIL AA	0.03%
CERTIFICATE OF DEPOSIT		30.70%
HDFC Bank Limited	CARE A1+	5.64%
Kotak Mahindra Bank Limited	CRISIL A1+	5.64%
Small Industries Dev Bank of India	CARE A1+	4.72%
Canara Bank	CRISIL A1+	4.28%
National Bank For Agriculture and Rural Development	IND A1+	4.26%
Union Bank of India	IND A1+/ICRA A1+	2.38%
Punjab National Bank	ICRA A1+	1.90%
ICICI Bank Limited	ICRA A1+	1.88%
GOVERNMENT BOND		11.70%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.19%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	1.94%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.25%
7.18% GOI (MD 14/08/2033)	Sovereign	1.15%
7.38% GOI (MD 20/06/2027)	Sovereign	0.97%
7.17% GOI (MD 17/04/2030)	Sovereign	0.58%
7.26% GOI (MD 06/02/2033)	Sovereign	0.48%
7.35% GOI (MD 22/06/2024)	Sovereign	0.14%
COMMERCIAL PAPER		10.45%
Reliance Retail Ventures Limited	CRISIL A1+	1.90%
HDFC Securities Limited	ICRA A1+	1.43%
Nuvama Wealth Finance Limited	CRISIL A1+	1.43%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.42%
Bharti Enterprises Limited	CRISIL A1+	0.97%
Aditya Birla Finance Limited	ICRA A1+	0.95%
Muthoot Finance Limited	CRISIL A1+	0.94%
Motilal Oswal Finvest Limited	CRISIL A1+	0.47%
HDFC Bank Limited	CRISIL A1+	0.47%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.47%
FLOATING RATE NOTE		3.47%
Tata Motors Finance Limited	CRISIL AA	0.97%
Shriram Finance Limited	CRISIL AA+	0.97%
Hero Fincorp Limited	CRISIL AA+	0.97%
Muthoot Finance Limited	CRISIL AA+	0.48%
DME Development Limited (NHAI group company)	CRISIL AAA	0.08%
GOVERNMENT BOND STRIPS		1.54%
Government of India	Sovereign	1.54%
ZERO COUPON BOND		0.97%
Tata Capital Housing Finance Limited	CRISIL AAA	0.57%
HDB Financial Services Limited	CRISIL AAA	0.39%
PASS THROUGH CERTIFICATE		0.92%
Sansar Trust (Originator: Shriram Finance Limited)	CRISIL AAA(SO)	0.92%
STATE GOVERNMENT BOND		0.46%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.39%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.08%
NET CURRENT ASSETS		2.42%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.94%	10,694	4.92%	11,554	6.28%	13,562	7.39%	27,440	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	7.85%	10,785	5.47%	11,737	6.45%	13,669	7.60%	28,185	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	6.44%	24,176	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.29%	10,729	5.26%	11,667	6.62%	13,780	7.67%	22,399	01-Jan-13
NIFTY Low Duration Debt Index B-I (Benchmark)	7.85%	10,785	5.47%	11,737	6.45%	13,669	7.41%	21,827	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	6.68%	20,259	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.94%	10,694	4.92%	11,554	6.32%	13,588	7.11%	25,726	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	7.85%	10,785	5.47%	11,737	6.45%	13,669	7.66%	27,596	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	6.51%	23,827	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	6.0718	6.0714	1,015.6772	1,009.6058	6.0971	6.0969	1,015.7029	1,009.6059	6.3559	6.3559	1,015.9642	1,009.6083
	Oct 25, 2023	4.4699	4.4698	1,014.0756	1,009.6058	4.4897	4.4896	1,014.0956	1,009.6059	4.7042	4.7042	1,014.3125	1,009.6083
	Sep 25, 2023	5.6551	5.6550	1,015.2609	1,009.6058	5.6774	5.6772	1,015.2832	1,009.6059	5.9020	5.9020	1,015.5103	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

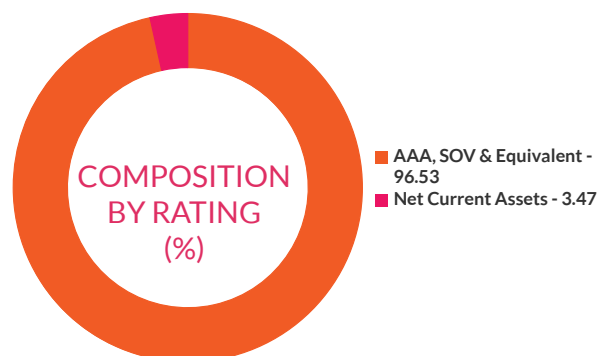
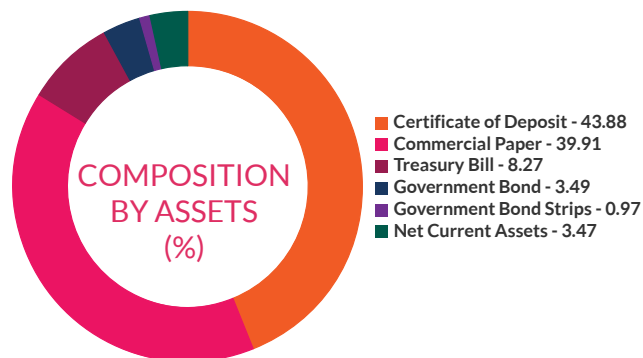
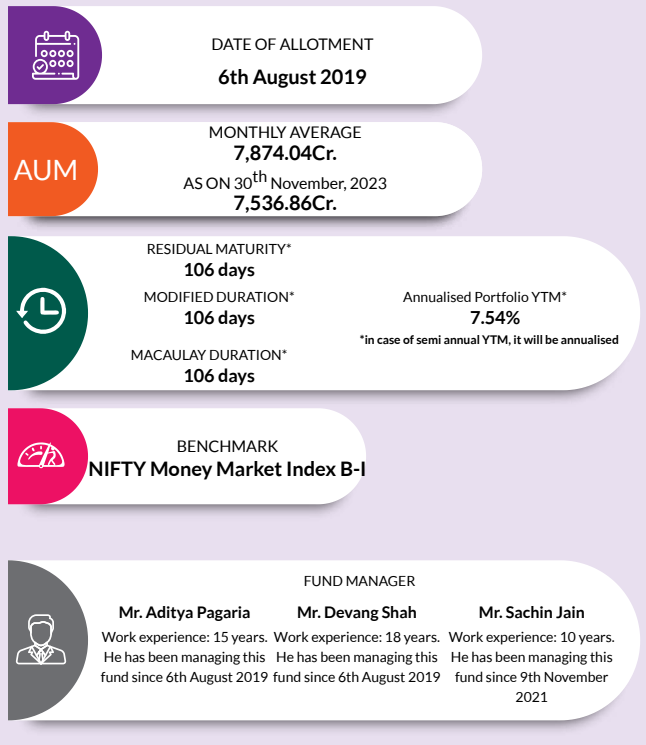
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		43.88%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	9.44%
Canara Bank	CRISIL A1+	8.59%
Small Industries Dev Bank of India	CARE A1+	8.42%
HDFC Bank Limited	CARE A1+/CRISIL A1+	7.01%
Kotak Mahindra Bank Limited	CRISIL A1+	5.46%
Punjab National Bank	CRISIL A1+/ICRA A1+	2.68%
IndusInd Bank Limited	CRISIL A1+	0.98%
Indian Bank	CRISIL A1+	0.65%
Union Bank of India	IND A1+	0.65%
COMMERCIAL PAPER		39.91%
Bajaj Housing Finance Limited	CRISIL A1+	3.81%
Standard Chartered Capital Limited	CRISIL A1+	2.81%
Bharti Enterprises Limited	CRISIL A1+	2.30%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	2.27%
Godrej Properties Limited	CRISIL A1+	1.96%
Reliance Retail Ventures Limited	CRISIL A1+	1.96%
ICICI Securities Limited	CRISIL A1+	1.95%
Export Import Bank of India	CRISIL A1+	1.95%
HDFC Bank Limited	CRISIL A1+	1.94%
Tata Capital Housing Finance Limited	CRISIL A1+	1.88%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.63%
Muthoot Finance Limited	CRISIL A1+	1.59%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.31%
Small Industries Dev Bank of India	CARE A1+	1.31%
Aditya Birla Finance Limited	ICRA A1+	1.31%
Tata Capital Financial Services Limited	CRISIL A1+	1.30%
Tata Teleservices Limited	CRISIL A1+	1.30%
REC Limited	CRISIL A1+	1.30%
Panatone Finvest Limited (Tata group company)	CRISIL A1+	0.98%
Infina Finance Private Limited	ICRA A1+	0.98%
Birla Group Holdings Private Limited	CRISIL A1+	0.96%
Phoenix Arc Pvt Limited (Kotak Group company)	CRISIL A1+	0.96%
Tata Motors Finance Limited	CARE A1+	0.65%
TMF Holdings Limited	CARE A1+	0.65%
Nuvama Wealth Finance Limited	CRISIL A1+	0.33%
Piramal Enterprises Limited	CRISIL A1+	0.32%
Sikka Ports and Terminals Limited (Reliance group company)	CRISIL A1+	0.20%
TREASURY BILL		8.27%
182 Days Tbill	Sovereign	5.66%
364 Days Tbill	Sovereign	2.61%
GOVERNMENT BOND		3.49%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	3.19%
7.68% GOI (MD 15/12/2023)	Sovereign	0.29%
GOVERNMENT BOND STRIPS		0.97%
Government of India	Sovereign	0.97%
NET CURRENT ASSETS		3.47%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th November, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.87%	6.23%	6.49%	7.05%	6.23%	6.49%
	Current Value of Investment of ₹ 10,000/-	10,013	10,012	10,012	10,013	10,012	10,012
15 days	Annualized (%)	6.67%	7.12%	6.80%	6.85%	7.12%	6.80%
	Current Value of Investment of ₹ 10,000/-	10,027	10,028	10,027	10,027	10,028	10,027
1 month	Annualized (%)	6.89%	7.37%	7.16%	7.07%	7.37%	7.16%
	Current Value of Investment of ₹ 10,000/-	10,055	10,059	10,057	10,056	10,059	10,057
1 year	Annualized (%)	7.34%	7.43%	6.80%	7.53%	7.43%	6.80%
	Current Value of Investment of ₹ 10,000/-	10,734	10,743	10,680	10,753	10,743	10,680
3 year	Annualized (%)	5.16%	5.11%	4.79%	5.33%	5.11%	4.79%
	Current Value of Investment of ₹ 10,000/-	11,635	11,617	11,510	11,691	11,617	11,510
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.68%	5.23%	5.37%	5.84%	5.23%	5.37%
	Current Value of Investment of ₹ 10,000/-	12,694	12,465	12,533	12,779	12,465	12,533

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Nov 28, 2023	6.3957	6.3956	1,011.9592	1,005.5636	6.5761	6.5761	1,014.0312	1,007.4551
Monthly IDCW	Oct 25, 2023	5.4960	5.4960	1,011.0596	1,005.5636	5.6550	5.6550	1,013.1101	1,007.4551
	Sep 25, 2023	5.7324	5.7324	1,011.2960	1,005.5636	5.8969	5.8969	1,013.3520	1,007.4551
	Sep 25, 2023	10.0000	10.0000	1,078.7364	1,078.6082	10.0000	10.0000	1,086.7047	1,086.5697
Quarterly IDCW	Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707	10.0000	10.0000	1,078.0720	1,077.9826
	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849	10.0000	10.0000	1,066.0221	1,065.8643

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

4,930.18Cr.

AS ON 30th November, 2023

4,827.53Cr.



RESIDUAL MATURITY*

3.63 years

MODIFIED DURATION*

2.59 years

MACAULAY DURATION*

2.74 years

Annualised Portfolio

YTM*

7.71%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.74%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Corporate Bond Index B-III



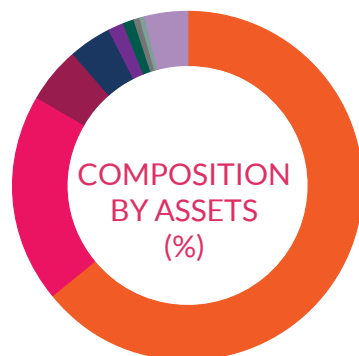
FUND MANAGER

Mr. Devang Shah

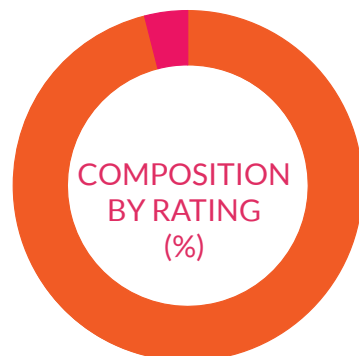
Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



- Corporate Bond - 64.10
- Government Bond - 19.32
- Government Bond Strips - 5.19
- Commercial Paper - 3.93
- Floating Rate Note - 1.44
- Certificate of Deposit - 1.02
- Zero Coupon Bond - 0.56
- Pass Through Certificate - 0.44
- Net Current Assets - 3.99



- AAA, SOV & Equivalent - 96.01
- Net Current Assets - 3.99



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		64.10%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	9.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.81%
REC Limited	ICRA AAA/CRISIL AAA	6.25%
HDFC Bank Limited	CRISIL AAA	5.67%
Bajaj Housing Finance Limited	CRISIL AAA	4.12%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.80%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	3.47%
Power Finance Corporation Limited	CRISIL AAA	3.44%
State Bank of India	CRISIL AAA	2.62%
Power Grid Corporation of India Limited	CRISIL AAA	2.40%
Tata Capital Housing Finance Limited	CRISIL AAA	1.72%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.56%
Kotak Mahindra Prime Limited	CRISIL AAA	1.55%
Bajaj Finance Limited	CRISIL AAA	1.55%
Indian Oil Corporation Limited	CRISIL AAA	1.51%
India Grid Trust InvIT Fund	ICRA AAA	1.04%
NTPC Limited	CRISIL AAA	1.03%
Sundaram Finance Limited	ICRA AAA	0.93%
India Infradebt Limited	CRISIL AAA	0.92%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.73%
ICICI Bank Limited	ICRA AAA	0.59%
Larsen & Toubro Limited	CRISIL AAA	0.52%
Jamnagar Utilities & Power Private Limited (Reliance group company)	CRISIL AAA	0.52%
Tata Capital Financial Services Limited	ICRA AAA	0.51%
Export Import Bank of India	CRISIL AAA	0.51%
National Housing Bank	CRISIL AAA	0.31%
GOVERNMENT BOND		17.65%
7.06% GOI (MD 10/04/2028)	Sovereign	5.35%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.09%
6.54% GOI (MD 17/01/2032)	Sovereign	2.86%
7.17% GOI (MD 17/04/2030)	Sovereign	2.40%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.14%
7.18% GOI (MD 24/07/2037)	Sovereign	0.81%
7.38% GOI (MD 20/06/2027)	Sovereign	0.67%
7.18% GOI (MD 14/08/2033)	Sovereign	0.21%
7.59% GOI (MD 11/01/2026)	Sovereign	0.10%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
GOVERNMENT BOND STRIPS		5.19%
Government of India	Sovereign	5.19%
COMMERCIAL PAPER		3.93%
Reliance Retail Ventures Limited	CRISIL A1+	2.59%
LIC Housing Finance Limited	CRISIL A1+	1.34%
STATE GOVERNMENT BOND		1.67%
8.21% Haryana UDAY BOND (MD 31/03/2026)	Sovereign	0.59%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.42%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.31%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.21%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.11%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
FLOATING RATE NOTE		1.44%
Varanasi Sangam Expressway Private Limited (GR Infraprojects group company)	IND AAA	0.93%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.52%
CERTIFICATE OF DEPOSIT		1.02%
Bank of Baroda	IND A1+	1.02%
ZERO COUPON BOND		0.56%
Bajaj Finance Limited	CRISIL AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.23%
PASS THROUGH CERTIFICATE		0.44%
First Business Receivables Trust (Originator - Reliance group company)	CRISIL AAA(SO)	0.44%
NET CURRENT ASSETS		3.99%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.42%	10,642	4.55%	11,434	6.38%	13,624	6.52%	14,970	
NIFTY Corporate Bond Index B-III (Benchmark)	7.21%	10,721	5.56%	11,769	7.59%	14,422	7.12%	15,518	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	4.59%	13,322	
Axis Corporate Debt Fund - Direct Plan - Growth Option	7.16%	10,716	5.27%	11,670	7.13%	14,114	7.32%	15,697	
NIFTY Corporate Bond Index B-III (Benchmark)	7.21%	10,721	5.56%	11,769	7.59%	14,422	7.12%	15,518	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	4.59%	13,322	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	0.0699	0.0699	10.2574	10.1875	0.0757	0.0757	10.2660	10.1903
	Oct 25, 2023	0.0139	0.0139	10.2014	10.1875	0.0191	0.0191	10.2094	10.1903
	Sep 25, 2023	0.0573	0.0573	10.2448	10.1875	0.0628	0.0628	10.2531	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

14,385.68Cr.

AS ON 30th November, 2023

14,362.76Cr.



RESIDUAL MATURITY*

2.54 years

MODIFIED DURATION*

2.16 years

MACAULAY DURATION*

2.32 years

Annualised Portfolio

YTM*

7.70%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.75%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Banking & PSU Debt Index



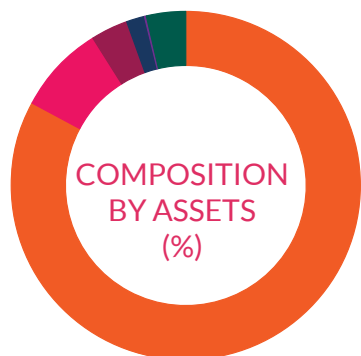
FUND MANAGER

Mr. Aditya Pagaria

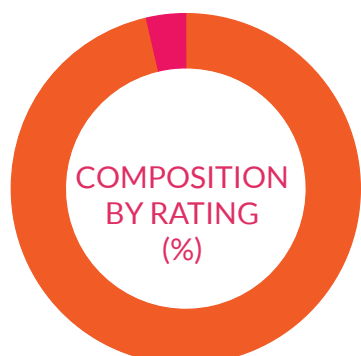
Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 3rd July 2023



■ Corporate Bond - 82.85
■ Government Bond - 8.21
■ Government Bond Strips - 3.44
■ Zero Coupon Bond - 1.69
■ Certificate of Deposit - 0.17
■ Net Current Assets - 3.64



■ AAA, SOV & Equivalent - 96.36
■ Net Current Assets - 3.64



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		82.85%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	10.67%
Indian Railway Finance Corporation Limited	CRISIL AAA	10.32%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	10.12%
REC Limited	CRISIL AAA	8.29%
HDFC Bank Limited	CRISIL AAA	6.88%
Export Import Bank of India	CRISIL AAA	6.29%
Power Finance Corporation Limited	CRISIL AAA	6.14%
Bajaj Finance Limited	CRISIL AAA	5.23%
National Housing Bank	CRISIL AAA	4.45%
State Bank of India	CRISIL AAA	3.36%
Bajaj Housing Finance Limited	CRISIL AAA	2.35%
NTPC Limited	CRISIL AAA	2.07%
Indian Bank	CRISIL AAA	1.57%
HDB Financial Services Limited	CRISIL AAA	1.56%
ICICI Bank Limited	ICRA AAA	1.18%
Tata Capital Housing Finance Limited	CRISIL AAA	1.05%
Kotak Mahindra Prime Limited	CRISIL AAA	0.97%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.12%
Sundaram Finance Limited	ICRA AAA	0.10%
GOVERNMENT BOND		4.21%
5.63% GOI (MD 12/04/2026)	Sovereign	2.07%
5.74% GOI (MD 15/11/2026)	Sovereign	1.30%
7.59% GOI (MD 11/01/2026)	Sovereign	0.81%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
STATE GOVERNMENT BOND		4.00%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.03%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.70%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.64%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.53%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.34%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.25%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.02%
GOVERNMENT BOND STRIPS		3.44%
Government of India	Sovereign	3.44%
ZERO COUPON BOND		1.69%
HDB Financial Services Limited	CRISIL AAA	1.48%
Kotak Mahindra Investments Limited	CRISIL AAA	0.22%
CERTIFICATE OF DEPOSIT		0.17%
Export Import Bank of India	CRISIL A1+	0.17%
NET CURRENT ASSETS		3.64%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.18%	10,618	4.38%	11,375	6.79%	13,891	7.64%	23,281	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	6.55%	10,655	4.51%	11,418	6.83%	13,915	7.60%	23,184	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.37%	20,331	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	6.49%	10,649	4.68%	11,476	7.10%	14,095	7.80%	22,702	01-Jan-13
NIFTY Banking & PSU Debt Index (Benchmark)	6.55%	10,655	4.51%	11,418	6.83%	13,915	7.43%	21,874	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	5.8296	5.8296	1,038.6398	1,032.8102	6.1095	6.1094	1,038.9282	1,032.8188
	Oct 25, 2023	3.1226	3.1226	1,035.9328	1,032.8102	3.3689	3.3689	1,036.1877	1,032.8188
	Sep 25, 2023	5.1556	5.1556	1,037.9658	1,032.8102	5.4106	5.4106	1,038.2294	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

FACTSHEET

November 2023

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010

AUM

MONTHLY AVERAGE
7,792.77Cr.
AS ON 30th November, 2023
7,702.11Cr.



RESIDUAL MATURITY*
3.45 years
MODIFIED DURATION*
2.54 years
MACAULAY DURATION*
2.67 years
Annualised Portfolio YTM*
7.70%
Adjusted YTM#
7.75%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Short Duration Debt Index B-II



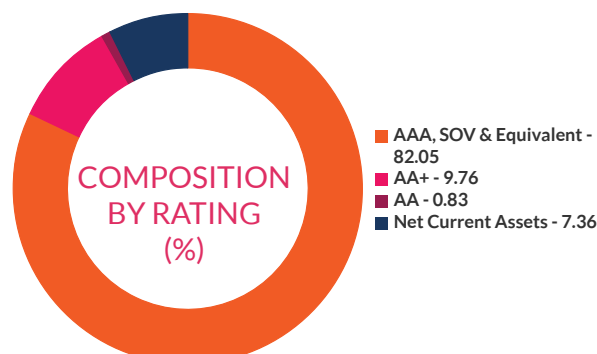
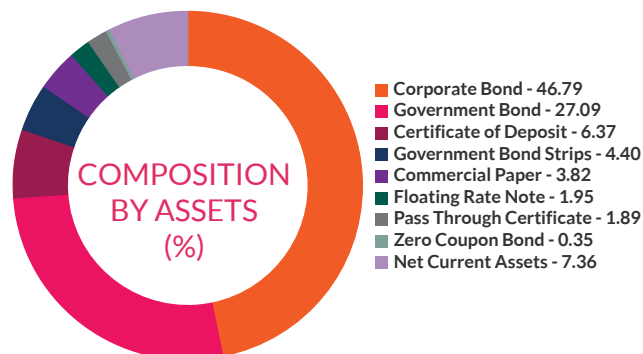
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	46.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.79%
State Bank of India	CRISIL AAA	4.26%
Power Finance Corporation Limited	CRISIL AAA	3.71%
Bajaj Housing Finance Limited	CRISIL AAA	3.26%
Bharti Telecom Limited	CRISIL AA+	2.97%
REC Limited	CRISIL AAA/ICRA AAA	2.59%
HDFC Bank Limited	CRISIL AAA	2.38%
Godrej Properties Limited	ICRA AA+	2.35%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	2.13%
Mahindra Rural Housing Finance Limited	IND AA+	2.05%
Sundaram Finance Limited	ICRA AAA	1.80%
Nexus Select Trust - REIT	ICRA AAA	1.36%
Tata Capital Housing Finance Limited	CRISIL AAA	1.23%
Embassy Office Parks REIT	CRISIL AAA	1.14%
TMF Holdings Limited	CRISIL AA	1.10%
Mindspace Business Parks REIT	CRISIL AAA	0.83%
Export Import Bank of India	CRISIL AAA	0.71%
TATA Realty & Infrastructure Limited	ICRA AA+	0.67%
Tata Capital Financial Services Limited	ICRA AAA	0.65%
Muthoot Finance Limited	CRISIL AA+	0.64%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	0.58%
Samvardhana Motherson International Limited	IND AAA	0.38%
Yarrow Infrastructure Private Limited (Sembcorp group company)	CRISIL AAA	0.38%
Smf India Credit Company Limited	ICRA AAA	0.33%
ICICI Bank Limited	ICRA AAA	0.32%
India Grid Trust InvIT Fund	CRISIL AAA	0.25%
HDB Financial Services Limited	CRISIL AAA	0.20%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Indian Oil Corporation Limited	CRISIL AAA	0.12%
Vector Green Prayagraj Solar Private Limited (Sembcorp group company)	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Central Government Guarantee Bonds)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		
7.18% GOI (MD 14/08/2033)	Sovereign	9.22%
7.38% GOI (MD 20/06/2027)	Sovereign	6.66%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.57%
7.06% GOI (MD 10/04/2028)	Sovereign	2.51%
7.26% GOI (MD 06/02/2033)	Sovereign	2.02%
7.37% GOI (MD 23/10/2028)	Sovereign	1.19%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
7.18% GOI (MD 24/07/2037)	Sovereign	0.07%
7.32% GOI (MD 28/01/2024)	Sovereign	0.06%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
CERTIFICATE OF DEPOSIT		
Punjab National Bank	CARE A1+	6.37%
HDFC Bank Limited	CARE A1+	2.55%
Canara Bank	CRISIL A1+	2.54%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	4.40%
COMMERCIAL PAPER		
REC Limited	CRISIL A1+	3.82%
Small Industries Dev Bank of India	CARE A1+	1.27%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.27%
FLOATING RATE NOTE		
Hero Fincorp Limited	CRISIL AA+	1.95%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (Originator - Reliance group company)	CRISIL AAA(SO)	1.30%
Sansar Trust (Originator: Shriram Finance Limited)	CRISIL AAA(SO)	0.58%
STATE GOVERNMENT BOND		
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.39%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.33%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.12%
8.65% Rajasthan SDL(MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
ZERO COUPON BOND		
Bajaj Finance Limited	CRISIL AAA	0.35%
NET CURRENT ASSETS		
		7.36%
GRAND TOTAL		
		100.00%

Values are less than 0.005%

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.37%	10,637	4.48%	11,410	6.75%	13,867	7.46%	27,111	22-Jan-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.34%	10,734	5.40%	11,714	6.99%	14,019	7.68%	27,878	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.07%	22,623	
Axis Short Term Fund - Direct Plan - Growth Option	7.05%	10,705	5.18%	11,640	7.46%	14,331	8.11%	23,424	01-Jan-13
NIFTY Short Duration Debt Index B-II (Benchmark)	7.34%	10,734	5.40%	11,714	6.99%	14,019	7.66%	22,390	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218	
Axis Short Term Fund - Retail Plan - Growth Option	6.36%	10,636	4.48%	11,410	6.75%	13,868	7.43%	26,806	02-Mar-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.34%	10,734	5.40%	11,714	6.99%	14,019	7.69%	27,723	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.26%	23,068	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	0.0615	0.0615	10.2610	10.1995	0.0604	0.0604	10.0755	10.0151	0.0658	0.0658	10.0822	10.0164
	Oct 25, 2023	0.0221	0.0221	10.2118	10.1897	0.0217	0.0217	10.0272	10.0054	0.0270	0.0270	10.0337	10.0067
	Sep 25, 2023	0.0521	0.0521	10.2493	10.1972	0.0511	0.0511	10.0639	10.0128	0.0565	0.0565	10.0706	10.0141

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014

AUM

MONTHLY AVERAGE

503.31Cr.

AS ON 30th November, 2023

502.57Cr.



RESIDUAL MATURITY*

2.01 years

MODIFIED DURATION*

1.62 years

MACAULAY DURATION*

1.7 years

Annualised Portfolio YTM*

8.56%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



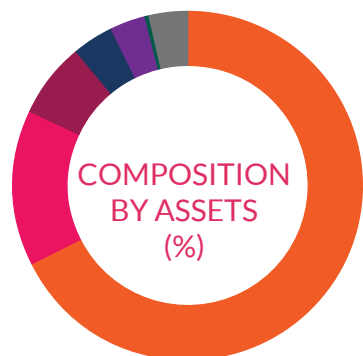
FUND MANAGER

Mr. Devang Shah

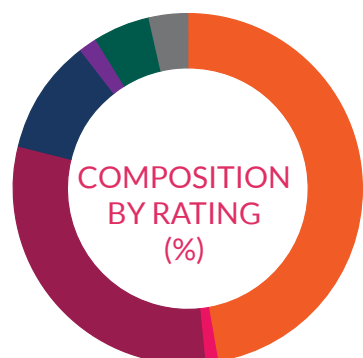
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 67.56
■ Government Bond - 14.44
■ Commercial Paper - 6.95
■ Floating Rate Note - 3.82
■ Government Bond Strips - 3.28
■ Pass Through Certificate - 0.37
■ Net Current Assets - 3.57



■ AAA, SOV & Equivalent - 47.24
■ AA+ - 1.19
■ AA - 30.47
■ AA- - 10.58
■ A+ - 1.70
■ A - 5.24
■ Net Current Assets - 3.57



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		67.56%
Samvardhana Motherson International Limited	IND AAA	5.95%
Godrej Housing Finance Limited	CRISIL AA	4.66%
Birla Corporation Limited	ICRA AA	4.59%
Godrej Industries Limited	CRISIL AA	3.99%
Nexus Select Trust - REIT	CRISIL AAA	3.96%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	3.93%
DLF Cyber City Developers Limited	CRISIL AA	3.92%
Sepset Constructions Limited (Sembcorp group company)	CRISIL AA	3.62%
Bahadur Chand Investments Pvt Limited (Hero group Company)	ICRA AA	2.98%
Nuvoco Vistas Corporation Limited	CRISIL AA-	2.98%
Century Textiles & Industries Limited	CRISIL AA	2.95%
G R Infraprojects Limited	CRISIL AA	2.88%
CreditAccess Grameen Limited	IND AA-	2.19%
IndoStar Capital Finance Limited	CRISIL AA-	1.97%
Mindspace Business Parks REIT	CRISIL AAA	1.97%
Veritas Finance Private Limited	CARE A	1.95%
Greenlam Industries Limited	ICRA AA-	1.95%
Vivriti Capital Private Limited	CARE A	1.79%
Kogta Financial (India) Limited	ICRA A	1.50%
Poonawalla Housing Finance Limited	CARE AA-	1.49%
Aadhar Housing Finance Limited	IND AA	1.38%
JK Cement Limited	CARE AA+	1.19%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.99%
SK Finance Limited	CRISIL A+	0.99%
Priapus Infrastructure Limited (Sembcorp group company)	CRISIL AAA	0.97%
Citra Real Estate Limited (Sembcorp group company)	CRISIL AAA	0.80%
GOVERNMENT BOND		14.44%
7.26% GOI (MD 06/02/2033)	Sovereign	6.04%
7.17% GOI (MD 17/04/2030)	Sovereign	3.96%
7.06% GOI (MD 10/04/2028)	Sovereign	2.96%
6.79% GOI (MD 15/05/2027)	Sovereign	0.98%
7.18% GOI (MD 24/07/2037)	Sovereign	0.39%
7.59% GOI (MD 20/03/2029)	Sovereign	0.10%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
COMMERCIAL PAPER		6.95%
Bharti Enterprises Limited	CRISIL A1+	4.97%
Tata Motors Limited	CRISIL A1+	0.99%
Tata Power Company Limited	CRISIL A1+	0.99%
FLOATING RATE NOTE		3.82%
JM Financial Credit Solution Limited	ICRA AA	3.10%
SK Finance Limited	CRISIL A+	0.71%
GOVERNMENT BOND STRIPS		3.28%
Government of India	Sovereign	3.28%
PASS THROUGH CERTIFICATE		0.37%
First Business Receivables Trust (Originator - Reliance group company)	CRISIL AAA(SO)	0.37%
NET CURRENT ASSETS		3.57%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.83%	10,683	5.59%	11,779	5.94%	13,349	6.97%	18,819	15-Jul-14
NIFTY Credit Risk Bond Index C III (Benchmark)	9.57%	10,957	8.10%	12,642	9.05%	15,422	9.23%	22,898	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.76%	18,469	
Axis Credit Risk Fund - Direct Plan - Growth Option	7.73%	10,773	6.55%	12,101	7.01%	14,032	8.12%	20,801	15-Jul-14
NIFTY Credit Risk Bond Index C III (Benchmark)	9.57%	10,957	8.10%	12,642	9.05%	15,422	9.23%	22,898	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.76%	18,469	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	0.0616	0.0616	10.1248	10.0632	0.0686	0.0686	10.1427	10.0741
	Oct 25, 2023	0.0358	0.0358	10.0926	10.0568	0.0423	0.0423	10.1099	10.0676
	Sep 25, 2023	0.0540	0.0540	10.1153	10.0613	0.0611	0.0611	10.1333	10.0722
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

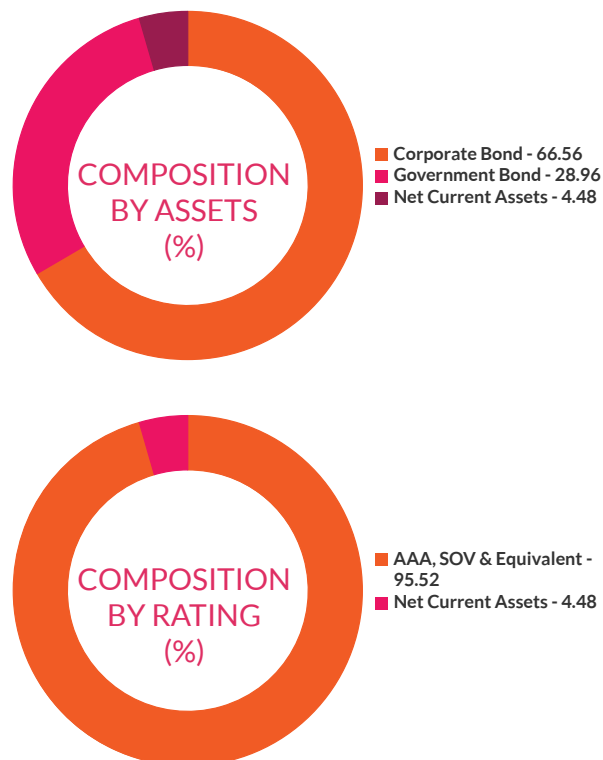
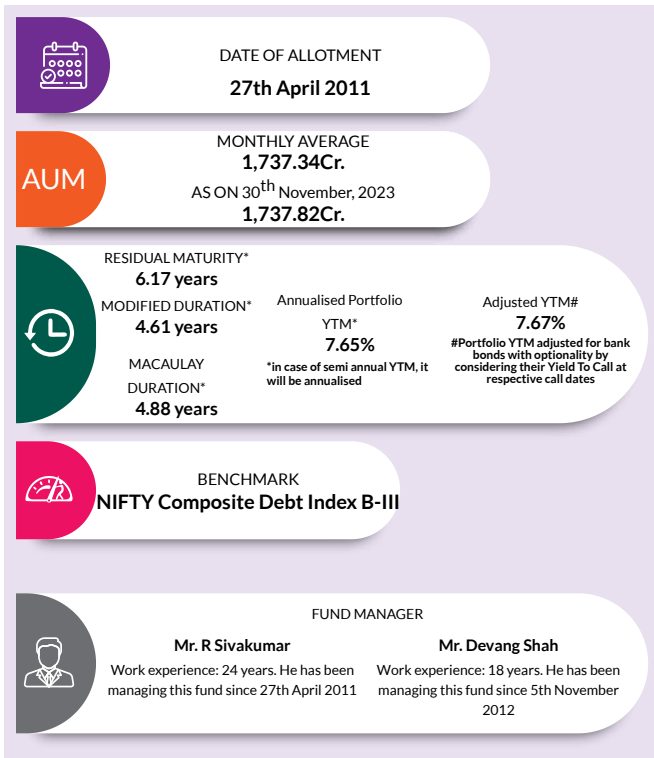
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		66.56%
HDFC Bank Limited	CRISIL AAA	10.29%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.45%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.24%
National Highways Auth Of Ind	CRISIL AAA	6.57%
Power Finance Corporation Limited	CRISIL AAA	5.13%
REC Limited	CRISIL AAA	4.76%
State Bank of India	CRISIL AAA	4.50%
Food Corporation Of India (Central Government Guarantee Bonds)	CRISIL AAA(CE)	4.49%
Power Grid Corporation of India Limited	CRISIL AAA	4.15%
NHPC Limited	IND AAA/ICRA AAA	4.03%
NTPC Limited	CRISIL AAA	3.14%
Housing & Urban Development Corporation Limited	ICRA AAA	2.69%
Indian Oil Corporation Limited	CRISIL AAA	0.97%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
STATE GOVERNMENT BOND		25.29%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.62%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.31%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.64%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.85%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.62%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.35%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.09%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.08%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.01%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.90%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.82%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.57%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.55%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.29%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.29%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.28%
GOVERNMENT BOND		3.67%
7.26% GOI (MD 22/08/2032)	Sovereign	2.58%
7.1% GOI (MD 18/04/2029)	Sovereign	1.03%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		4.48%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	6.07%	10,607	3.96%	11,239	7.22%	14,170	7.83%	25,849	27-Apr-11
NIFTY Composite Debt Index B-III (Benchmark)	7.12%	10,712	5.46%	11,736	7.78%	14,548	8.10%	26,696	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.42%	21,898	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	6.48%	10,648	4.38%	11,375	7.73%	14,513	8.45%	24,252	01-Jan-13
NIFTY Composite Debt Index B-III (Benchmark)	7.12%	10,712	5.46%	11,736	7.78%	14,548	7.94%	23,020	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
Quarterly IDCW	Sep 25, 2023	0.1000	0.1000	10.5100	10.5097	0.1000	0.1000	10.4147	10.4142
	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850	0.1000	0.1000	10.3772	10.3805
	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041	0.1000	0.1000	10.1912	10.1925
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,933.69Cr.
AS ON 30th November, 2023
1,936.64Cr.



RESIDUAL MATURITY*
4.92 years

MODIFIED DURATION*
3.36 years

MACAULAY
DURATION*
3.51 years

Annualised Portfolio
YTM*
8.16%

*in case of semi annual YTM, it
will be annualised

Adjusted YTM#
8.18%

#Portfolio YTM adjusted for bank
bonds with optionality by
considering their Yield To Call at
respective call dates



BENCHMARK
NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

Work experience: 18 years.
He has been managing this
fund since 5th November
2012

Mr. Akhil Thakker

Work experience: 12 years.
He has been managing this
fund since 1st February
2023

Mr. Sachin Jain

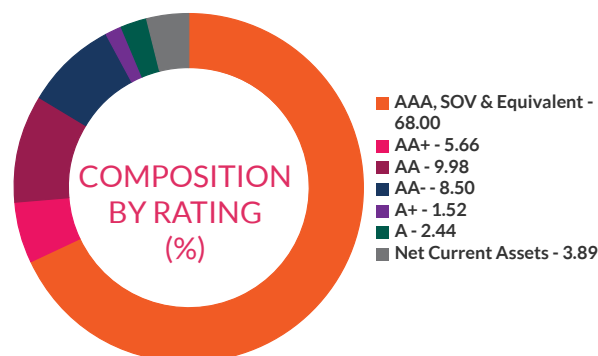
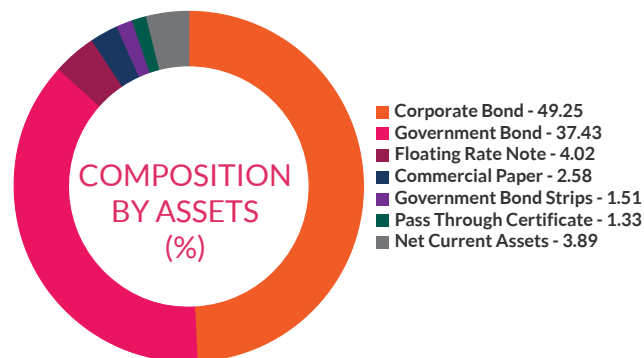
Work experience: 10 years.
He has been managing this
fund since 1st February
2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	CRISIL AAA	3.33%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	2.60%
REC Limited	CRISIL AAA	2.58%
CreditAccess Grameen Limited	IND AA-	2.52%
Poonawalla Housing Finance Limited	CARE AA-	2.45%
Century Textiles & Industries Limited	CRISIL AA	2.30%
Samvardhana Motherson International Limited	IND AAA	2.06%
IndoStar Capital Finance Limited	CRISIL AA-	2.05%
Mindspace Business Parks REIT	CRISIL AAA	1.79%
G R Infraprojects Limited	CRISIL AA	1.72%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.54%
Power Finance Corporation Limited	CRISIL AAA	1.54%
DLF Cyber City Developers Limited	CRISIL AA	1.53%
Shriram Finance Limited	CRISIL AA+	1.29%
Vivriti Capital Private Limited	CARE A	1.29%
Jamnagar Utilities & Power Private Limited (Reliance group company)	CRISIL AAA	1.29%
Motilal Oswal Finvest Limited	ICRA AA	1.29%
Godrej Properties Limited	ICRA AA+	1.28%
Tata Capital Housing Finance Limited	CRISIL AAA	1.28%
State Bank of India	CRISIL AAA	1.25%
India Grid Trust InvIT Fund	CRISIL AAA	1.25%
Nexus Select Trust - REIT	CRISIL AAA	1.03%
SK Finance Limited	CRISIL A+	1.02%
Greenlam Industries Limited	ICRA AA-	0.96%
Malwa Solar Power Generation Private Limited (Sembcorp group company)	CRISIL AAA	0.95%
Aadhar Housing Finance Limited	IND AA	0.92%
Small Industries Dev Bank of India	CRISIL AAA	0.77%
TATA Realty & Infrastructure Limited	ICRA AA+	0.77%
Veritas Finance Private Limited	CARE A	0.76%
Vector Green Prayagraj Solar Private Limited (Sembcorp group company)	CRISIL AAA	0.68%
Bharti Telecom Limited	CRISIL AA+	0.52%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.51%
JK Cement Limited	CARE AA+	0.51%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	0.51%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	0.50%
Kogta Financial (India) Limited	ICRA A	0.39%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.06%
GOVERNMENT BOND		35.35%
7.18% GOI (MD 14/08/2033)	Sovereign	17.43%
7.26% GOI (MD 06/02/2033)	Sovereign	4.67%
7.18% GOI (MD 24/07/2037)	Sovereign	4.66%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.66%
7.17% GOI (MD 17/04/2030)	Sovereign	1.71%
7.1% GOI (MD 18/04/2029)	Sovereign	1.64%
6.1% GOI (MD 12/07/2031)	Sovereign	0.72%
7.26% GOI (MD 22/08/2032)	Sovereign	0.51%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		4.02%
JM Financial Credit Solution Limited	ICRA AA	2.22%
Muthoot Finance Limited	CRISIL AA+	1.29%
SK Finance Limited	CRISIL A+	0.50%
COMMERCIAL PAPER		2.58%
Reliance Retail Ventures Limited	CRISIL A1+	2.58%
STATE GOVERNMENT BOND		2.07%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	2.07%
GOVERNMENT BOND STRIPS		1.51%
Government of India	Sovereign	1.51%
PASS THROUGH CERTIFICATE		1.33%
First Business Receivables Trust (Originator - Reliance group company)	CRISIL AAA(SO)	1.33%
NET CURRENT ASSETS		3.89%
GRAND TOTAL		100.00%

Values are less than 0.005%





PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	6.75%	10,675	5.30%	11,680	6.76%	13,874	7.93%	24,377	
NIFTY Medium Duration Debt Index C-III (Benchmark)	8.78%	10,878	7.23%	12,338	8.41%	14,976	8.70%	26,495	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.57%	21,020	
Axis Strategic Bond Fund - Direct Plan - Growth Option	7.51%	10,751	6.04%	11,929	7.51%	14,363	9.34%	26,518	
NIFTY Medium Duration Debt Index C-III (Benchmark)	8.78%	10,878	7.23%	12,338	8.41%	14,976	8.51%	24,392	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
Quarterly IDCW	Sep 25, 2023	0.2000	0.2000	10.3105	10.3084	0.2500	0.2500	10.4513	10.4491
	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742	0.2500	0.2500	10.5481	10.5456
	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313	0.1500	0.1500	10.4275	10.4311

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

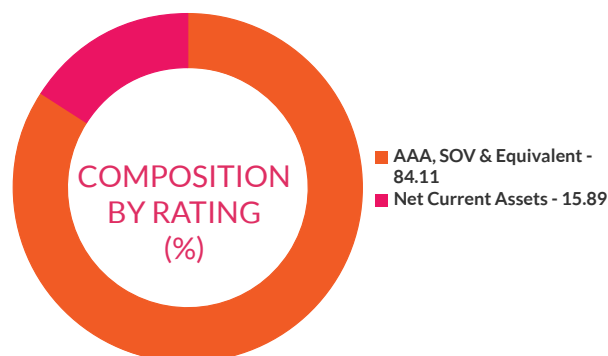
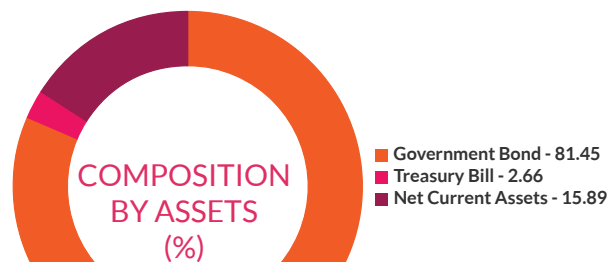
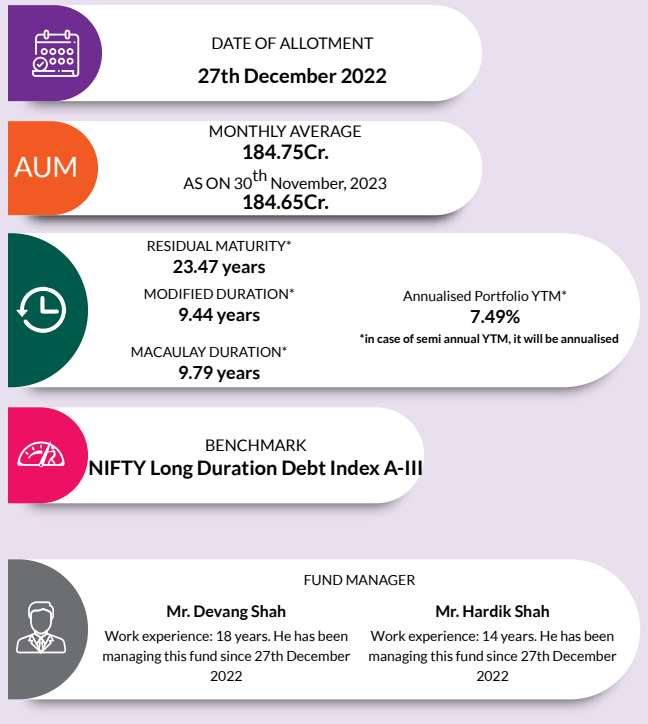
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)


FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/ Issuer Name	Rating % of NAV
GOVERNMENT BOND	81.45%
7.36% GOI (MD 12/09/2052)	Sovereign 81.45%
TREASURY BILL	2.66%
364 Days Tbill	Sovereign 2.66%
NET CURRENT ASSETS	15.89%
GRAND TOTAL	100.00%




PERFORMANCE

(as on 30th November, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	-0.29%	9,986	6.08%	10,563	
NIFTY Long Duration Debt Index A-III (Benchmark)	1.10%	10,055	6.61%	10,612	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,329	6.81%	10,631	
Axis Long Duration Fund - Direct Plan - Growth	0.24%	10,012	6.65%	10,616	
NIFTY Long Duration Debt Index A-III (Benchmark)	1.10%	10,055	6.61%	10,612	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,329	6.81%	10,631	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
	Nov 28, 2023	3.5274	3.5274	1,004.4093	1,000.8819	4.3154	4.3154	1,009.4780	1,005.1626
Monthly IDCW	Sep 25, 2023	5.9765	5.9765	1,011.1954	1,005.2188	6.3202	6.3202	1,015.7241	1,009.4038
	Aug 25, 2023	8.4857	8.4857	1,011.8531	1,003.3674	8.2169	8.2169	1,015.6274	1,007.4105
	Sep 25, 2023	2.5000	2.5000	1,056.7836	1,057.2346	2.5000	2.5000	1,061.1518	1,061.5896
Quarterly IDCW	Jun 26, 2023	2.5000	2.5000	1,044.1582	1,044.0558	2.5000	2.5000	1,047.0372	1,046.9155
	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450	2.5000	2.5000	1,026.7605	1,026.8471

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

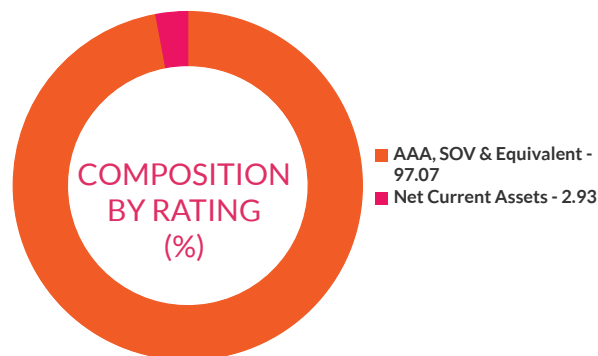
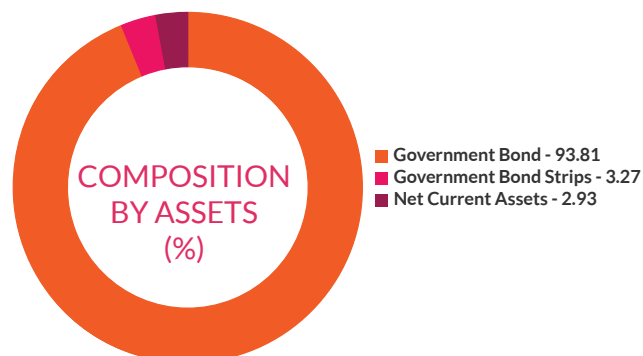
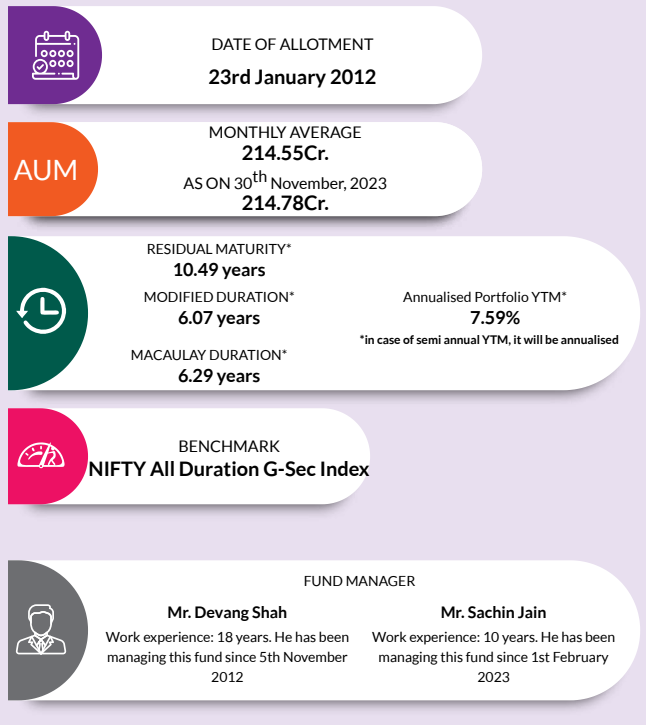
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AXIS GILT FUND

FACTSHEET
November 2023

(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		91.47%
7.18% GOI (MD 14/08/2033)	Sovereign	36.99%
7.18% GOI (MD 24/07/2037)	Sovereign	35.63%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	16.52%
7.37% GOI (MD 23/10/2028)	Sovereign	2.34%
GOVERNMENT BOND STRIPS		3.27%
Government of India	Sovereign	3.27%
STATE GOVERNMENT BOND		2.34%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	2.34%
NET CURRENT ASSETS		2.93%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	5.81%	10,581	3.63%	11,131	7.41%	14,302	6.88%	22,025
NIFTY All Duration G-Sec Index (Benchmark)	6.87%	10,687	4.04%	11,266	7.19%	14,151	7.31%	23,098
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.34%	20,736
Axis Gilt Fund - Direct Plan - Growth Option	6.41%	10,641	4.24%	11,331	8.00%	14,696	7.42%	21,838
NIFTY All Duration G-Sec Index (Benchmark)	6.87%	10,687	4.04%	11,266	7.19%	14,151	7.16%	21,276
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.</small>								

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Half Yearly IDCW	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Nov 28, 2023	0.0639	0.0639	10.0799	10.0160	0.0711	0.0711	10.0889	10.0178
Regular IDCW	Sep 25, 2023	0.0514	0.0514	10.4514	10.0189	0.0561	0.0561	10.0762	10.0201
	Aug 25, 2023	0.0100	0.0100	10.0126	10.0025	0.0151	0.0151	10.0189	10.0038
<small>Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.</small>									

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
November 2023

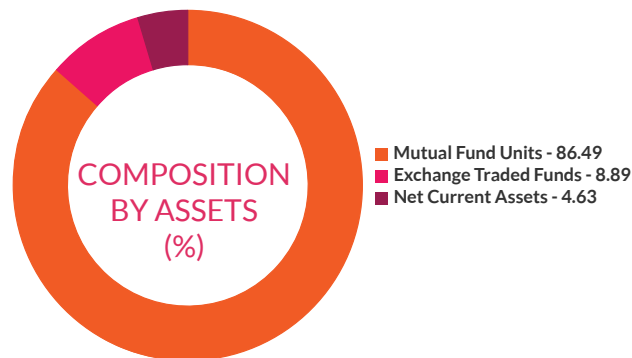
INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2020

MONTHLY AVERAGE
173.20Cr.
AS ON 30th November, 2023
173.00Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER
Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 28th January 2020
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 1st February 2023




ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:
If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	86.49%
Axis Strategic Bond Fund - Direct Plan - Growth Option	15.72%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	13.37%
HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option	12.84%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	12.07%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.29%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.38%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	7.33%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	3.63%
SBI CRISIL IBX Gilt Index June 2036 Fund - Direct Plan - Growth Option	2.34%
Axis Short Term Fund - Direct Plan - Growth Option	1.51%
EXCHANGE TRADED FUNDS	8.89%
SBI Nifty 10 yr Benchmark G-Sec ETF	8.89%
NET CURRENT ASSETS	4.63%
GRAND TOTAL	100.00%



PERFORMANCE

ber, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	6.04%	10,604	4.80%	11,515	NA	NA	6.03%	12,521	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	6.64%	10,664	4.48%	11,409	NA	NA	6.41%	12,697	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	NA	NA	5.22%	12,159	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	6.42%	10,642	5.18%	11,640	NA	NA	6.39%	12,685	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	6.64%	10,664	4.48%	11,409	NA	NA	6.41%	12,697	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	NA	NA	5.22%	12,159	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR).

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Sep 25, 2023	0.2000	0.2000	11.0047	11.0013	0.2500	0.2500	11.0038	11.0002
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676	0.2500	0.2500	11.1102	11.1070
	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393	0.2500	0.2500	11.1149	11.1185

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past period not be subject to any future IDCW means Income Distribution Withdrawal.

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET
November 2023

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
11th May 2021

MONTHLY AVERAGE
1,563.62Cr.
AS ON 30th November, 2023
1,567.48Cr.

RESIDUAL MATURITY*
2.04 years
MODIFIED DURATION*
1.78 years
MACAULAY DURATION*
1.88 years

Annualised Portfolio YTM*
7.68%
*in case of semi annual YTM, it will be annualised

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

CREATION UNIT**
2500000 UNITS

FUND MANAGER

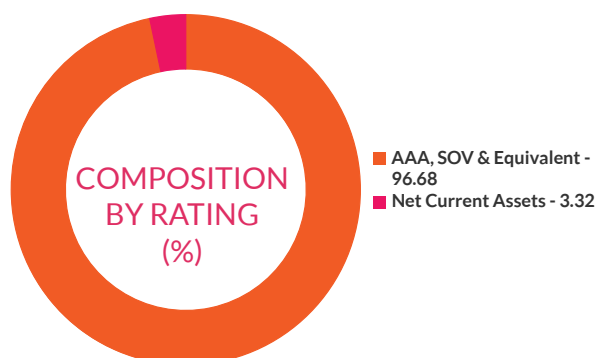
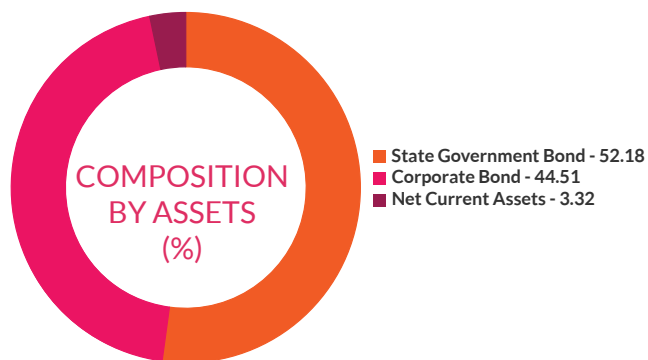
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 11th May 2021

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

iNAV
AXISBPINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISBPSETF

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		52.18%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	4.96%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.40%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.25%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	4.00%
8.57% West Bangal SDL (MD 09/03/2026)	Sovereign	3.58%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	3.29%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.25%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.30%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	2.26%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.63%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.63%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.57%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.29%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.29%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	1.25%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.98%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.97%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.97%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.97%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.97%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.97%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.97%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.94%
8.36% Maharashtra SDL (MD 27/01/2026)	Sovereign	0.65%
8.27% Tamilnadu SDL(MD 23/12/2025)	Sovereign	0.65%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.65%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.42%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.33%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.32%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.32%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
CORPORATE BOND		44.51%
Power Finance Corporation Limited	CRISIL AAA	14.17%
REC Limited	CRISIL AAA	14.01%
Export Import Bank of India	CRISIL AAA	7.67%
Indian Oil Corporation Limited	CRISIL AAA	5.10%
NTPC Limited	CRISIL AAA	3.56%
NET CURRENT ASSETS		3.32%
GRAND TOTAL		100.00%



**PERFORMANCE****(as on 30th November, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	6.82%	10,682	NA	NA	NA	NA	4.65%	11,233	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.94%	10,694	NA	NA	NA	NA	4.77%	11,264	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	2.83%	10,739	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30 Nov 2023	-0.12%	--	--	--	-0.12%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
289.43Cr.
AS ON 30th November, 2023
289.49Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

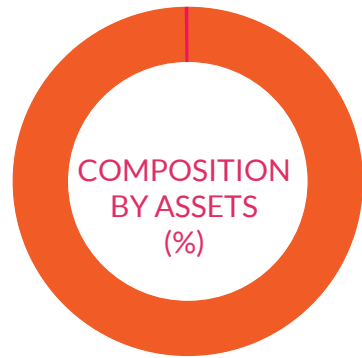
Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	99.77%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.77%
NET CURRENT ASSETS	0.23%
GRAND TOTAL	100.00%



PERFORMANCE (As on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.40%	10,640	NA	NA	NA	NA	4.04%	10,873	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.94%	10,694	NA	NA	NA	NA	4.52%	10,979	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	3.63%	10,782	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	6.56%	10,656	NA	NA	NA	NA	4.20%	10,907	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.94%	10,694	NA	NA	NA	NA	4.52%	10,979	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	3.63%	10,782	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



■ Exchange Traded Funds - 99.77
■ Net Current Assets - 0.23



■ Net Current Assets - 0.23



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

November 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
573.11Cr.
AS ON 30th November, 2023
575.01Cr.



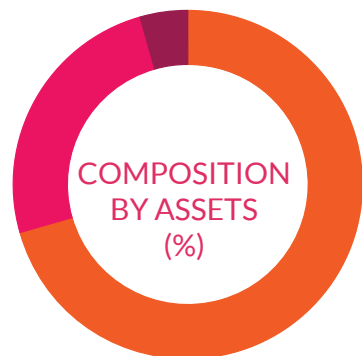
RESIDUAL MATURITY*
1.24 years
MODIFIED DURATION*
1.1 years
MACAULAY DURATION*
1.17 years
Annualised Portfolio YTM*
7.66%
*in case of semi annual YTM, it will be annualised



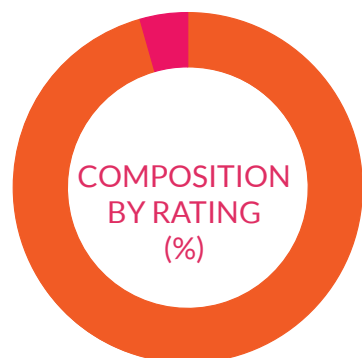
BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 28th January 2022
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 70.56
■ State Government Bond - 25.04
■ Net Current Assets - 4.41



■ AAA, SOV & Equivalent - 95.59
■ Net Current Assets - 4.41



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		70.56%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	13.66%
Indian Oil Corporation Limited	CRISIL AAA	13.19%
Power Finance Corporation Limited	CRISIL AAA	12.98%
National Housing Bank	CRISIL AAA	12.95%
REC Limited	CRISIL AAA	12.60%
Power Grid Corporation of India Limited	CRISIL AAA	5.17%
STATE GOVERNMENT BOND		25.04%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	13.14%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.28%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.50%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.75%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.88%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.88%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.61%
NET CURRENT ASSETS		4.41%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.74%	10,674	NA	NA	NA	NA	4.38%	10,821	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.02%	10,702	NA	NA	NA	NA	4.77%	10,894	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	4.72%	10,886	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	6.90%	10,690	NA	NA	NA	NA	4.54%	10,851	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.02%	10,702	NA	NA	NA	NA	4.77%	10,894	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	4.72%	10,886	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

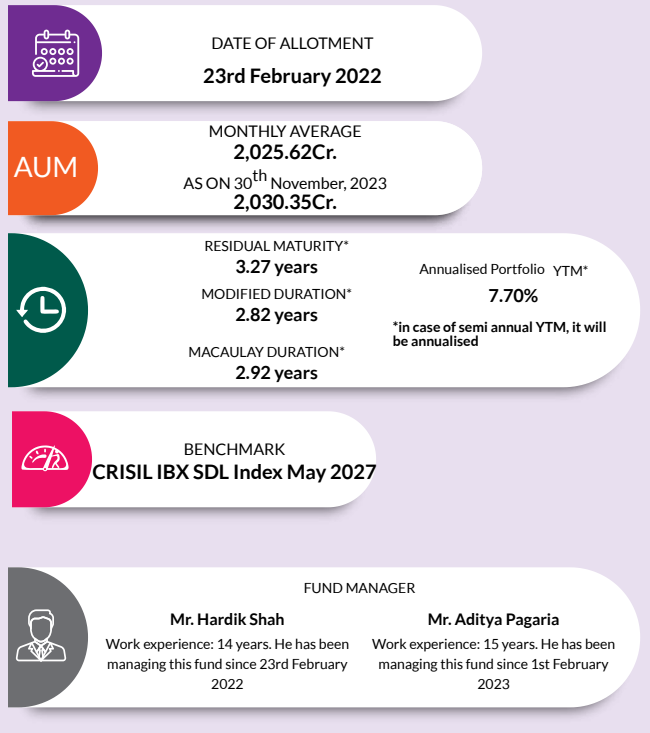
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Nov-23	-0.28%	--	--	--	-0.38%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

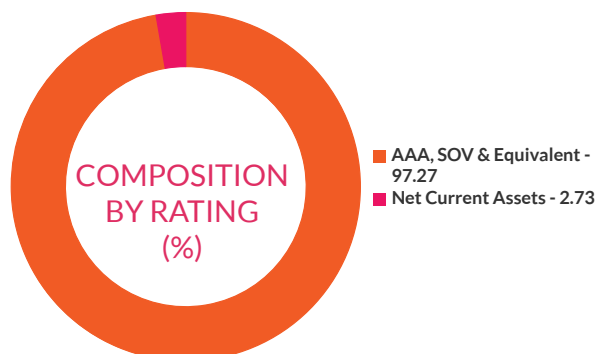
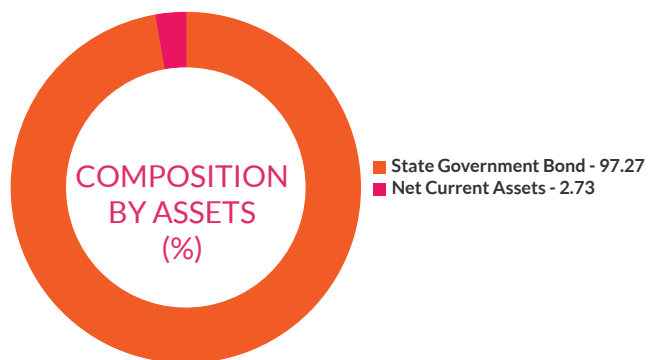
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.27%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.46%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.83%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.62%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.18%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	5.91%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.55%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.45%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	3.52%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.35%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.09%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	2.96%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	2.88%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.81%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.46%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.40%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.23%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.97%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.73%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.48%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.46%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.24%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.24%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.24%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.99%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.74%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.74%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.50%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.49%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.49%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.25%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		2.73%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	6.43%	10,643	NA	NA	NA	NA	4.08%	10,732	
CRISIL IBX SDL Index May 2027 (Benchmark)	6.87%	10,687	NA	NA	NA	NA	4.97%	10,894	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	4.68%	10,841	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	6.59%	10,659	NA	NA	NA	NA	4.24%	10,761	
CRISIL IBX SDL Index May 2027 (Benchmark)	6.87%	10,687	NA	NA	NA	NA	4.97%	10,894	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	4.68%	10,841	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30 Nov 2023	-0.43%	--	--	--	-0.89%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
75.73Cr.
AS ON 30th November, 2023
75.60Cr.

RESIDUAL MATURITY*
2.64 years
MODIFIED DURATION*
2.3 years
MACAULAY DURATION*
2.39 years

Annualised Portfolio YTM*
7.64%
*in case of semi annual YTM, it will be annualised

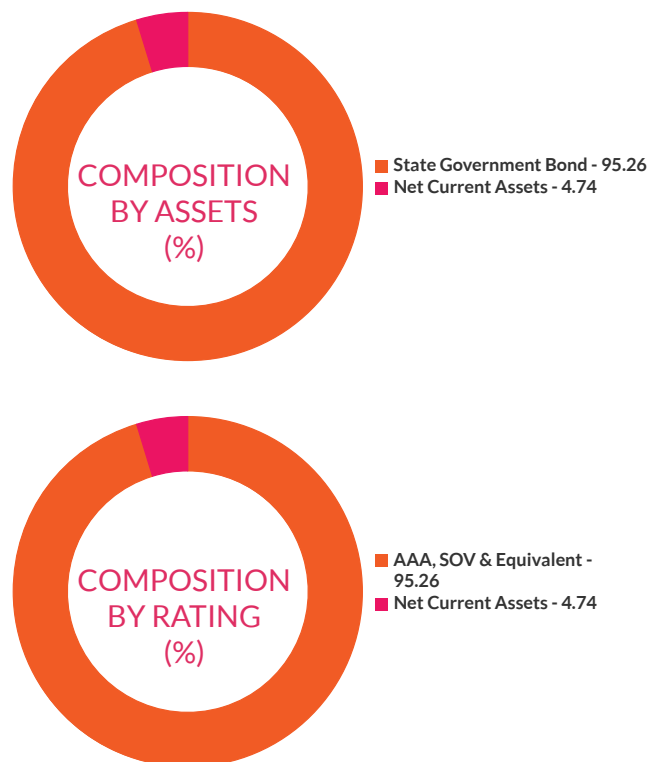
BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		95.26%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	52.69%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.25%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.62%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.62%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.59%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.55%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.65%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.98%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.32%
NET CURRENT ASSETS		4.74%
GRAND TOTAL		100.00%



PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	6.56%	10,656	NA	NA	NA	NA	6.63%	10,678
Nifty SDL Sep 2026 Index (Benchmark)	6.84%	10,684	NA	NA	NA	NA	7.07%	10,723
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	7.11%	10,727
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	6.72%	10,672	NA	NA	NA	NA	6.79%	10,694
Nifty SDL Sep 2026 Index (Benchmark)	6.84%	10,684	NA	NA	NA	NA	7.07%	10,723
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	NA	NA	NA	NA	7.11%	10,727

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	NIL

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Nov-23	-0.28%	--	--	--	-0.44%

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.

DATE OF ALLOTMENT
24th January 2023

MONTHLY AVERAGE
66.75Cr.
AS ON 30th November, 2023
66.82Cr.

RESIDUAL MATURITY*
4.05 years
MODIFIED DURATION*
3.34 years
MACAULAY DURATION*
3.47 years

Annualised Portfolio YTM*
7.57%
*in case of semi annual YTM, it will be annualised

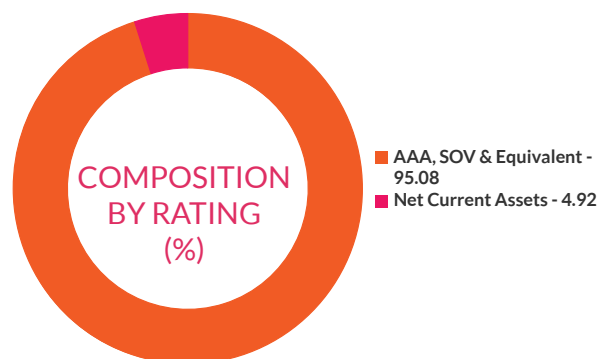
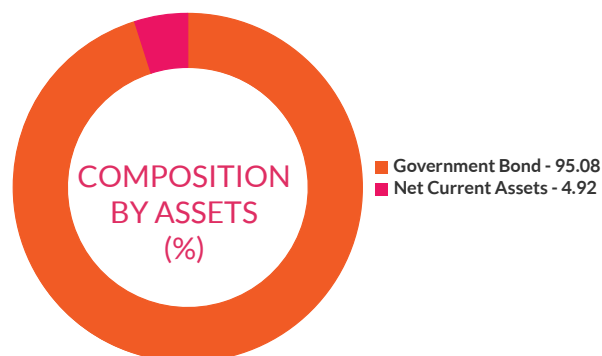
BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		53.33%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	22.80%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.69%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.63%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.62%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.58%
GOVERNMENT BOND		41.76%
7.17% GOI (MD 08/01/2028)	Sovereign	41.76%
NET CURRENT ASSETS		4.92%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th November, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	4.36%	10,216	6.27%	10,532	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	4.49%	10,222	6.79%	10,576	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,329	6.80%	10,578	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	4.58%	10,227	6.50%	10,552	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	4.49%	10,222	6.79%	10,576	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,329	6.80%	10,578	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Nov-23	--	--	--	--	-0.52%

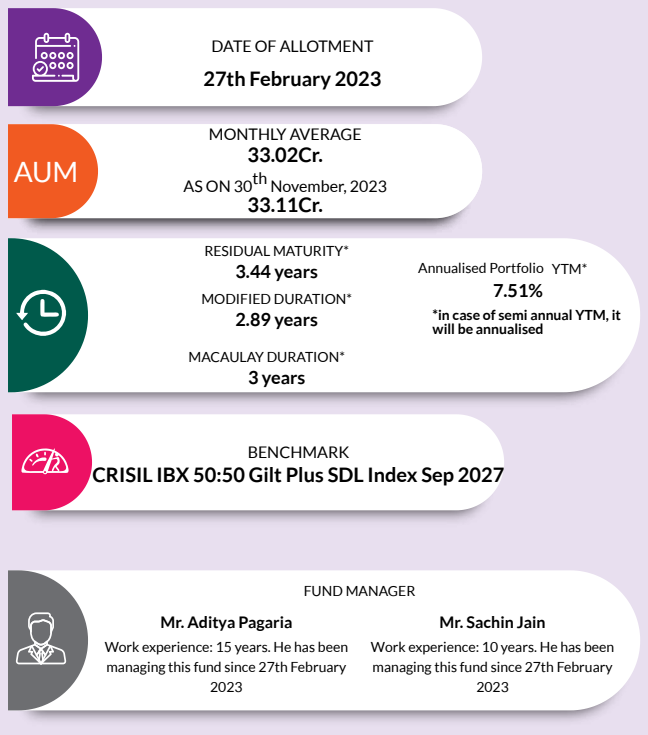
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.

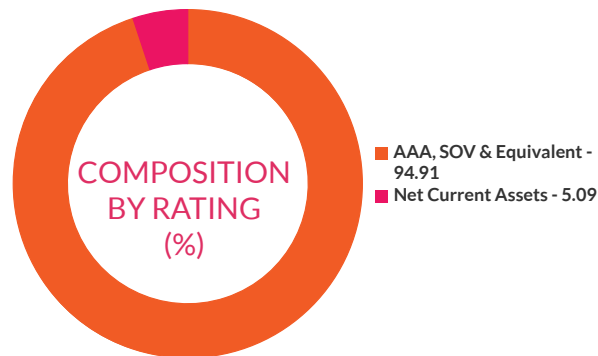
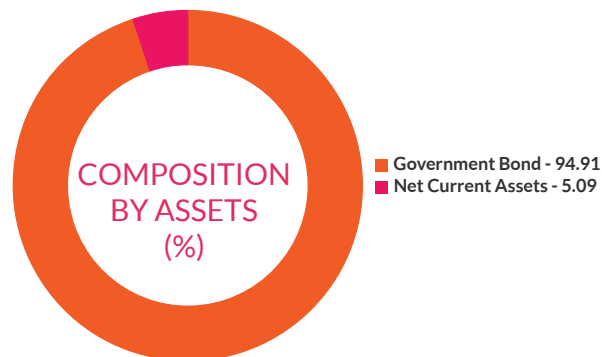


PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		51.52%
7.38% GOI (MD 20/06/2027)	Sovereign	51.52%
STATE GOVERNMENT BOND		43.39%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	29.95%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.44%
NET CURRENT ASSETS		5.09%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th November, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	4.40%	10,218	7.30%	10,552	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	4.63%	10,230	7.76%	10,587	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,329	7.22%	10,546	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	4.66%	10,231	7.57%	10,572	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	4.63%	10,230	7.76%	10,587	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,329	7.22%	10,546	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Nov-23	--	--	--	--	-0.46%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



HYBRID

OUTLOOK ₹ 
DECEMBER 2023

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Interest rate cycles have peaked both globally and in India.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

November turned out to be the best month for equities in 2023 amid an increasing appetite for riskier assets coupled with decline in US Treasury yields and in energy prices. The NIFTY 50 crossed the 20,000 mark again towards the end of the month, ending 5.5% higher while the S&P BSE Sensex advanced 4.9%. NIFTY Midcap 100 & NIFTY Smallcap 100 too rose 10.4% and 12% respectively, outperforming the Sensex and Nifty 50 in November. Market breadth was strong as seen in the advance/decline ratio while volatility was higher compared to the previous month. Indian government bond yields fell over the month, trading in a band of 7.21-7.35% and ending at 7.28%.

Key Market Events

US Treasury yields retreat over the month: US Treasury yields finally relented in November and edged lower amidst optimism that the US Federal Reserve (Fed) could be finally been at the peak of its interest rate hikes and no more hikes were in order. The yields on the 10-year Treasury fell to 4.3%, a significant decline of 63 bps from previous month's close of 4.93%. Meanwhile, the yields on the 2 year Treasuries have fallen lesser than the longer end leading to the yield curve getting less inverted to flat. Markets expect the Fed to remain on hold in its December policy meeting. Even as the GDP data remained strong, large amount of data is pointing to softer growth including the

unemployment numbers. The US dollar has been weakening against the developed economies but gained ground against the emerging markets.

Inflationary pressures and oil prices head lower: Headline inflation edged further lower to 4.9% in October vs 5.02% in September despite a rise in the vegetable prices, particularly that of onions. Core inflation, too softened to 4.3% vs 4.6% in September. While inflation is within the central bank's band of 2-6%, it could rise further in the near term as the base effect wears off. However, inflation should soon be heading lower thereafter once the new crop comes in. In the upcoming monetary policy meeting between 6-8 December, we expect the Reserve Bank of India (RBI) to remain on hold. Crude oil prices declined over the month to \$84 levels and briefly touched 77-78 levels during the month. This is despite OPEC and its allies reducing supply by 1 million barrels as the demand outlook remains weak.

Economic growth remains resilient: India's GDP expanded 7.6% during the second quarter vs the 7.8% growth of the first quarter. While the numbers were a tad lower, they were better than the market expectations. Investments led the growth aided by government capex and government expenditure remained strong. Private consumption growth was weak. In 1HFY24, GDP growth at 7.7% led by investment growth at 9.5% while personal consumption growth was at 4.5%.

KEY HIGHLIGHTS

Manufacturing sector growth at 13.9% was led by favorable base effects and high profitability aided by low input costs. Construction sector growth at 13.3% vs 7.9% in 1QFY24 continued to reflect the government's capex thrust.

Market View

Equity Markets

Overall, we believe that this coupled with robust economic indicators indicate that the economy remains strong. Private consumption remains a concern due to lower rural demand. On the other hand, government has been supporting growth through capex; however, we do expect a slowdown as we head into the lok sabha elections. The results of the state elections are out for all the five states and the Bhartiya Janata Party won in three states. Dubbed as a semi-final to the Lok Sabha elections 2024, this win has eased uncertainty over policy continuation. Adding to more strength in the economy, the PMI data showed that manufacturing continued to expand. The gauge of manufacturing remained above 50 for the 29th month in a row.

Going forward, domestic growth is likely to remain strong. Ahead of the general elections, we expect populist measures could likely lead to a spurt in spending, particularly in the rural areas. Post elections, we expect growth likely to be capex / investment driven and accompanied by improving credit availability. Rates have peaked, and we do not expect them to head lower before the first half of the next year. This sets the stage for outperformance for financials, consumer discretionary and industrial cyclicals. Additionally, earnings growth continues to stand out as evidenced by the second quarter earnings results. Based on this view, we remain constructive towards the investment part of the economy continues. Furthermore, we believe that consumption should improve over the next few months and this reflects in our portfolio holdings. We have added more breadth to our portfolios through the pharma and automobiles segment since last few months.

So far in 2023, equity markets had the strongest run in November and this underlines the importance of staying invested in the markets at all times. Markets may not always stay up but periods of declines should be seen as opportunities to add exposure to equities and this includes being invested across the funds irrespective of their market caps. In

addition, given the fact that India remains on a higher growth trajectory, a shift in India's structural story and the government's strong focus on manufacturing, the wheels are set in motion in the medium to longer term.

Debt Markets

As we have been highlighting since last few months, interest rates have peaked globally, particularly in the US. Incrementally data such as housing, unemployment and inflation has started to gradually soften indicating a slowdown on the horizon. We expect the rates to stay steady before the Fed starts taking a dovish stance from February 2024 onwards.

On the domestic front, after the sell-off witnessed post the October monetary policy, yields are back to pre-policy levels last seen in October. We do not expect any surprises from the central bank and expect it to remain on a pause. On the macro front, softer inflation and a 15% fall in crude oil prices from their peaks have given leeway to the RBI and any inflation surprises in the November numbers will not be a cause of concern. In the last two months, ie post the October policy, the RBI indirectly engineered an interest rate hike through its hawkish stance and the threat of OMO sales. Consequently, the operative rate has been 6.75%, vs the 6.5%. We expect the RBI to revert to 6.5% by February 2024 and by April RBI would be at a dovish stance.

As compared to the other economies, India remains on a stronger growth trajectory. Incoming data has been firm and we do expect this to continue. The likely inclusion of government bonds in Bloomberg indices could boost inflows.

Most part of the fixed income curve is pricing in no cuts for the next six months. We reiterate that interest rates have peaked globally and in India. With policy rates remaining incrementally stable, we have maintained a long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by April - June 2024.

From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.

DATE OF ALLOTMENT
16th July 2010

MONTHLY AVERAGE
423.92Cr.
AS ON 30th November, 2023
419.84Cr.

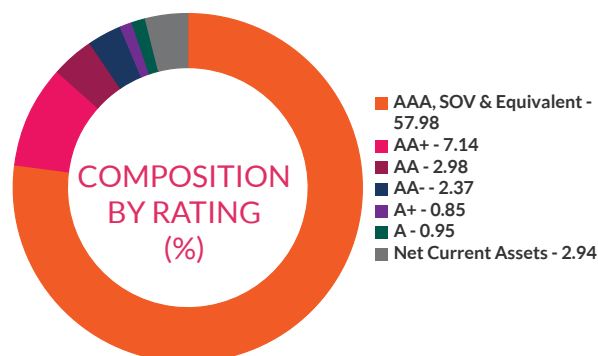
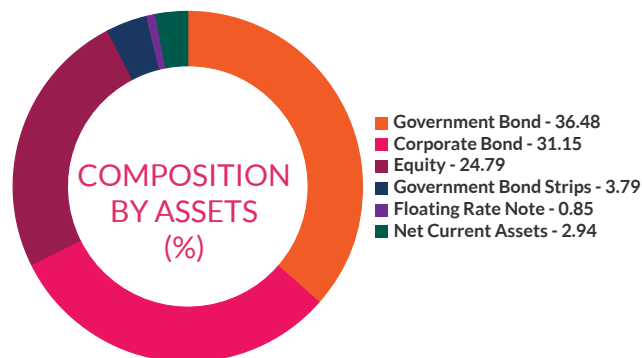
RESIDUAL MATURITY@*
7.65 years
MODIFIED DURATION@*
3.85 years
MACAULAY DURATION@*
4.02 years

Annualised Portfolio YTM*
7.99%
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY 50 Hybrid
Composite Debt 15:85
Index

FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Sachin Jain
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 22nd June 2016	Work experience: 18 years. He has been managing this fund since 7th June 2016	Work experience: 10 years. He has been managing this fund since 4th September 2020



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		36.48%
7.26% GOI (MD 06/02/2033)	Sovereign	11.86%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.86%
7.26% GOI (MD 22/08/2032)	Sovereign	5.21%
7.18% GOI (MD 24/07/2037)	Sovereign	3.51%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.37%
7.38% GOI (MD 20/06/2027)	Sovereign	1.91%
7.17% GOI (MD 08/01/2028)	Sovereign	0.71%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
CORPORATE BOND		31.15%
HDFC Bank Limited	CRISIL AAA	5.92%
Power Finance Corporation Limited	CRISIL AAA	4.74%
Bharti Telecom Limited	CRISIL AA+	3.57%
Samvardhana Motherson International Limited	IND AAA	2.37%
Muthoot Finance Limited	CRISIL AA+	2.37%
India Grid Trust InvIT Fund	CRISIL AAA	2.31%
Indian Bank	CRISIL AA+	1.20%
CreditAccess Grameen Limited	IND AA-	1.19%
Aadhar Housing Finance Limited	IND AA	1.18%
LIC Housing Finance Limited	CRISIL AAA	1.18%
Tata Motors Finance Limited	CRISIL AA	1.18%
IndoStar Capital Finance Limited	CRISIL AA	1.18%
Embassy Office Parks REIT	CRISIL AAA	1.17%
Vivriti Capital Private Limited	CARE A	0.95%
G R Infraprojects Limited	CRISIL AA	0.62%
EQUITY		24.79%
Bajaj Finance Limited	Finance	1.89%
HDFC Bank Limited	Banks	1.89%
Tata Consultancy Services Limited	IT - Software	1.70%
ICICI Bank Limited	Banks	1.56%
Avenue Supermarts Limited	Retailing	1.51%
Infosys Limited	IT - Software	1.49%
Reliance Industries Limited	Petroleum Products	1.28%
PI Industries Limited	Fertilizers & Agrochemicals	0.92%
Kotak Mahindra Bank Limited	Banks	0.67%
Mahindra & Mahindra Limited	Automobiles	0.63%
Bajaj Finserv Limited	Finance	0.57%
Vedant Fashions Limited	Retailing	0.55%
Shree Cement Limited	Cement & Cement Products	0.54%
Other Equity (Less than 0.50% of the corpus)		9.60%
GOVERNMENT BOND STRIPS		3.79%
Government of India	Sovereign	3.79%
FLOATING RATE NOTE		0.85%
SK Finance Limited	CRISIL A+	0.85%
NET CURRENT ASSETS		2.94%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	5.53%	10,553	6.40%	12,052	6.68%	13,818	7.44%	26,141	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.98%	10,698	6.40%	12,052	8.83%	15,274	8.47%	29,688	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.21%	22,385	
Axis Regular Saver Fund - Direct Plan - Growth Option	6.94%	10,694	7.78%	12,529	7.91%	14,633	8.93%	25,435	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.98%	10,698	6.40%	12,052	8.83%	15,274	8.65%	24,718	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.12%	19,127	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
Quarterly IDCW	Sep 25, 2023	0.2500	0.2500	11.3088	11.3066	0.3500	0.3500	13.4230	13.4199
	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369	0.3500	0.3500	13.4858	13.4665
	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953	0.2500	0.2500	13.0791	13.0914
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

14th August 2015



MONTHLY AVERAGE

913.66Cr.

AS ON 30th November, 2023

930.94Cr.



RESIDUAL MATURITY@*

5.29 years

Annualised Portfolio YTM*

7.30%

MODIFIED DURATION@*

3.47 years

*in case of semi annual YTM, it will be annualised

MACAULAY DURATION@*

3.61 years



BENCHMARK

NIFTY 50 Equity Savings Index



FUND MANAGER

Mr. Jayesh Sundar

Work experience: 20 years.He has been managing this fund since 28th September 2023

Mr. Hitesh Das

Work experience: 12 years.He has been managing this fund since 17th January 2023

Mr. Hardik Shah

Work experience: 14 years.He has been managing this fund since 1st February 2023

Mr. R Sivakumar

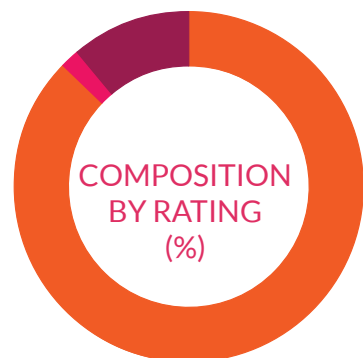
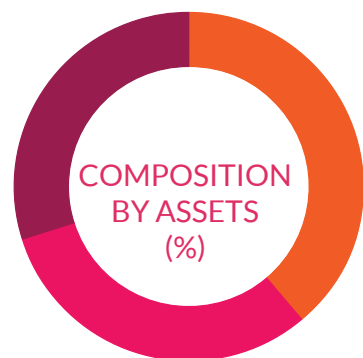
Work experience: 24 years.He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		70.12%	-31.31%	38.81%
ICICI Bank Limited	Banks	4.16%	-1.18%	2.98%
Infosys Limited	IT - Software	2.69%	-0.47%	2.21%
Reliance Industries Limited	Petroleum Products	5.05%	-3.00%	2.05%
HDFC Bank Limited	Banks	5.82%	-3.91%	1.91%
Larsen & Toubro Limited	Construction	3.57%	-1.73%	1.84%
Bajaj Finance Limited	Finance	1.73%		1.73%
Tata Technologies Ltd	IT - Services	1.47%		1.47%
Mahindra & Mahindra Limited	Automobiles	1.84%	-0.37%	1.47%
R R Kabel Limited	Industrial Products	1.30%		1.30%
Cholamandalam Investment and Finance Company Ltd	Finance	1.25%		1.25%
Tata Motors Limited	Automobiles	2.88%	-1.64%	1.24%
Tata Consultancy Services Limited	IT - Software	2.33%	-1.14%	1.20%
UltraTech Cement Limited	Cement & Products	1.15%		1.15%
DLF Limited	Realty	1.12%	-0.04%	1.08%
Mrs. Bectors Food Specialities Limited	Food Products	1.05%		1.05%
Zomato Limited	Retailing	1.02%		1.02%
Bharti Airtel Limited	Telecom - Services	0.99%		0.99%
Persistent Systems Limited	IT - Software	0.89%		0.89%
Titan Company Limited	Consumer Durables	0.82%		0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
Maruti Suzuki India Limited	Automobiles	0.85%	-0.13%	0.72%
Sona BLW Precision Forgings Limited	Auto Components	0.71%		0.71%
Birlasoft Limited	IT - Software	0.68%		0.68%
SBI Life Insurance Company Limited	Insurance	0.66%		0.66%
Nestle India Limited	Food Products	0.65%		0.65%
Honasa Consumer Limited	Personal Products	0.62%		0.62%
Netweb Technologies India Limited	IT - Hardware	0.58%		0.58%
Godrej Consumer Products Limited	Personal Products	0.57%	-0.03%	0.54%
Tech Mahindra Limited	IT - Software	0.54%	-0.02%	0.52%
Craftsman Automation Limited	Auto Components	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		21.80%	-17.64%	4.15%
DEBT SECURITIES				26.57%
CORPORATE BOND				5.51%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)			1.70%
HDFC Bank Limited	CRISIL AAA			1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.28%
Power Finance Corporation Limited	CRISIL AAA			0.54%
Muthoot Finance Limited	CRISIL AA+			0.53%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				11.71%
7.18% GOI (MD 14/08/2033)	Sovereign			3.20%
7.26% GOI (MD 22/08/2032)	Sovereign			2.46%
7.38% GOI (MD 20/06/2027)	Sovereign			2.16%
7.18% GOI (MD 24/07/2037)	Sovereign			1.05%
6.1% GOI (MD 12/07/2031)	Sovereign			1.00%
7.57% GOI (MD 17/06/2033)	Sovereign			0.55%
7.06% GOI (MD 10/04/2028)	Sovereign			0.53%
7.25% GOI (MD 12/06/2063)	Sovereign			0.52%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
GOVERNMENT BOND STRIPS				0.82%
Government of India	Sovereign			0.82%
TREASURY BILL				8.54%
182 Days Tbill	Sovereign			6.40%
364 Days Tbill	Sovereign			2.14%
CASH & OTHER NET CURRENT ASSETS				3.30%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	9.11%	10,911	9.07%	12,983	8.71%	15,186	7.90%	18,800	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268	
Axis Equity Saver Fund - Direct Plan - Growth Option	10.55%	11,055	10.54%	13,519	10.12%	16,196	9.26%	20,860	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	0.0900	0.0900	11.4500	11.4100	0.0900	0.0900	13.0000	12.9500
	Oct 25, 2023	0.0900	0.0900	11.2000	11.2500	0.0900	0.0900	12.6900	12.7400
	Sep 25, 2023	0.0900	0.0900	11.4100	11.4000	0.0900	0.0900	12.9000	12.8900
Quarterly IDCW	Sep 25, 2023	0.2700	0.2700	11.7500	11.7400	0.2700	0.2700	13.2900	13.2800
	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	0.2700	0.2700	13.0400	13.0100
	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	0.2700	0.2700	12.5200	12.5300
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD									
Entry Load:	NA								
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil								

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

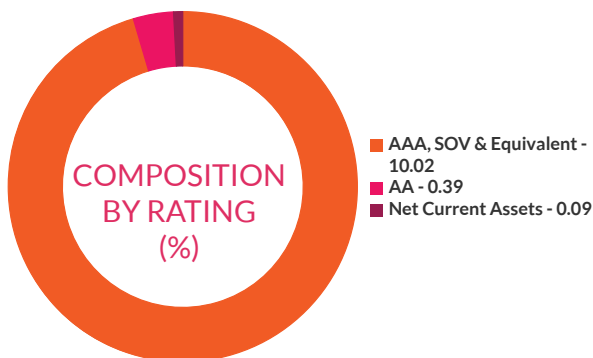
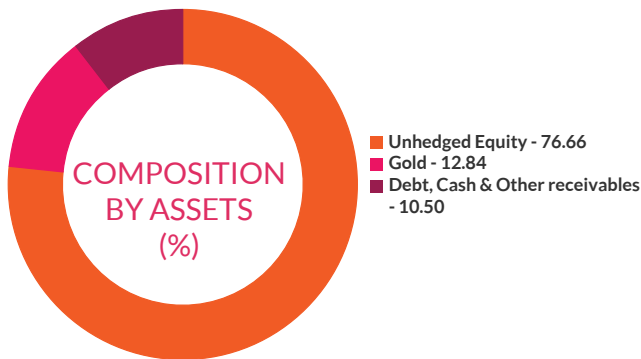
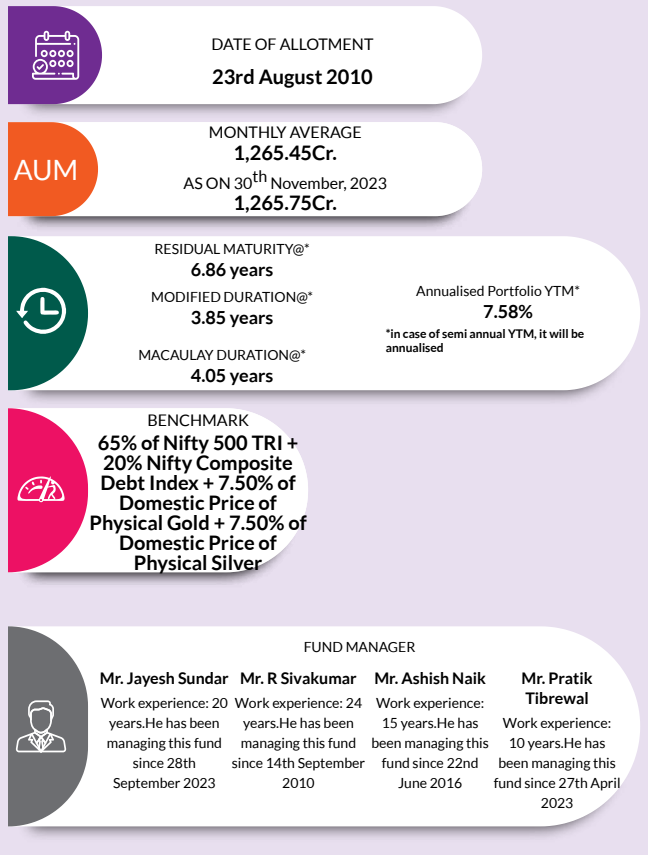
AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		76.66%
ICICI Bank Limited	Banks	5.61%
Bajaj Finance Limited	Finance	5.59%
HDFC Bank Limited	Banks	5.21%
Avenue Supermarts Limited	Retailing	4.70%
Reliance Industries Limited	Petroleum Products	4.21%
Tata Consultancy Services Limited	IT - Software	3.52%
PI Industries Limited	Fertilizers & Agrochemicals	3.36%
Infosys Limited	IT - Software	2.66%
Larsen & Toubro Limited	Construction	2.35%
Cholamandalam Investment and Finance Company Ltd	Finance	2.24%
Kotak Mahindra Bank Limited	Banks	2.22%
State Bank of India	Banks	1.98%
Tata Motors Limited	Automobiles	1.67%
UltraTech Cement Limited	Cement & Cement Products	1.55%
Shree Cement Limited	Cement & Cement Products	1.49%
Nestle India Limited	Food Products	1.47%
Sansera Engineering Limited	Auto Components	1.46%
SKF India Limited	Industrial Products	1.39%
Bajaj Finserv Limited	Finance	1.38%
Sona BLW Precision Forgings Limited	Auto Components	1.35%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.28%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.27%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.24%
Samvardhana Motherhood International Limited	Auto Components	1.23%
UNO Minda Limited	Auto Components	1.23%
Motherhood Sumi Wiring India Limited	Auto Components	1.13%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.08%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
Jio Financial Services Limited	Finance	1.04%
Vedant Fashions Limited	Retailing	1.03%
MTAR Technologies Limited	Aerospace & Defense	1.00%
KFin Technologies Limited	Capital Markets	0.93%
Hindustan Unilever Limited	Diversified FMCG	0.83%
FSN E-Commerce Ventures Limited	Retailing	0.77%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.70%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.69%
CreditAccess Grameen Limited	Finance	0.67%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.65%
Honeywell Automation India Limited	Industrial Manufacturing	0.54%
Other Equity (Less than 0.50% of the corpus)		2.85%
DEBT SECURITIES		10.41%
CORPORATE BOND		5.73%
Small Industries Dev Bank of India	ICRA AAA	1.96%
HDFC Bank Limited	CRISIL AAA	1.96%
National Bank For Agriculture and Rural Development	ICRA AAA	0.78%
Power Finance Corporation Limited	CRISIL AAA	0.41%
Tata Motors Finance Limited	CRISIL AA	0.39%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.23%
GOVERNMENT BOND		3.88%
7.37% GOI (MD 23/10/2028)	Sovereign	1.98%
7.18% GOI (MD 24/07/2037)	Sovereign	0.78%
7.25% GOI (MD 12/06/2063)	Sovereign	0.77%
6.19% GOI (MD 16/09/2034)	Sovereign	0.36%
STATE GOVERNMENT BOND		0.40%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.40%
TREASURY BILL		0.39%
182 Days Tbill	Sovereign	0.39%
GOLD		12.84%
Axis Gold ETF		12.84%
CASH & OTHER NET CURRENT ASSETS		0.09%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	13.35%	11,335	NA	NA	NA	NA	NA	NA	23-Aug-10
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)*	9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	13.35%	11,335	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)*	9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106	
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									
**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Nov 28, 2023	0.1500	0.1500	17.6648	17.5513	0.1500	0.1500	22.6343	22.4883
	Oct 25, 2023	0.1500	0.1500	17.1908	17.3452	0.1500	0.1500	21.9604	22.1569
	Sep 25, 2023	0.1500	0.1500	17.8336	17.8285	0.1500	0.1500	22.7171	22.7098
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
9th August 2018

AUM

MONTHLY AVERAGE
1,625.61Cr.
AS ON 30th November, 2023
1,640.40Cr.



RESIDUAL MATURITY@*
4.98 years
MODIFIED DURATION@*
3.45 years
MACAULAY DURATION@*
3.63 years

Annualised Portfolio YTM*
7.85%
*in case of semi annual YTM, it will be annualised

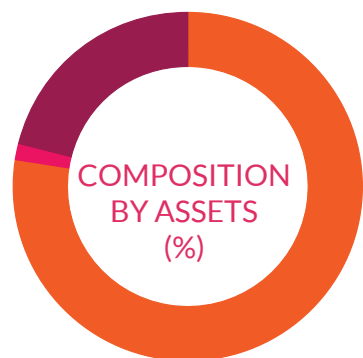


BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

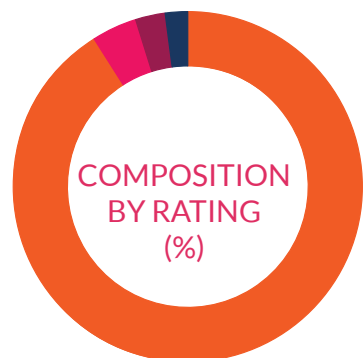


FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Aditya Pagaria	Mr. R Sivakumar
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 9th August 2018	Work experience: 15 years. He has been managing this fund since 1st February 2023	Work experience: 24 years. He has been managing this fund since 9th August 2018



■ Unhedged Equity - 77.47
■ Hedged Equity - 1.51
■ Debt, Cash & Other receivables - 21.02



■ AAA, SOV & Equivalent - 19.77
■ AA - 0.91
■ A+ - 0.45
■ Net Current Assets - -0.71



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		78.98%	-1.51%	77.47%
ICICI Bank Limited	Banks	5.18%		5.18%
HDFC Bank Limited	Banks	4.91%		4.91%
Bajaj Finance Limited	Finance	4.80%	-0.10%	4.70%
Avenue Supermarts Limited	Retailing	3.76%		3.76%
Tata Consultancy Services Limited	IT - Software	3.43%		3.43%
PI Industries Limited	Fertilizers & Agrochemicals	2.90%		2.90%
Reliance Industries Limited	Petroleum Products	3.35%	-0.55%	2.80%
Infosys Limited	IT - Software	2.71%		2.71%
State Bank of India	Banks	2.56%		2.56%
Larsen & Toubro Limited	Construction	2.38%		2.38%
Bajaj Finserv Limited	Finance	1.73%		1.73%
Bharti Airtel Limited	Telecom - Services	1.71%		1.71%
Sansera Engineering Limited	Auto Components	1.43%		1.43%
Cholamandalam Investment and Finance Company Ltd	Finance	1.41%		1.41%
FSN E-Commerce Ventures Limited	Retailing	1.38%		1.38%
Kotak Mahindra Bank Limited	Banks	2.14%	-0.86%	1.28%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%		1.28%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.19%		1.19%
Shree Cement Limited	Cement & Cement Products	1.17%		1.17%
Godrej Consumer Products Limited	Personal Products	1.12%		1.12%
Brigade Enterprises Limited	Realty	1.09%		1.09%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.08%		1.08%
Nestle India Limited	Food Products	1.08%		1.08%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.06%		1.06%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.04%		1.04%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.02%		1.02%
Vedant Fashions Limited	Retailing	1.01%		1.01%
UNO Minda Limited	Auto Components	1.01%		1.01%
R R Kabel Limited	Industrial Products	0.96%		0.96%
Motherson Sumi Wiring India Limited	Auto Components	0.96%		0.96%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.96%		0.96%
Samvardhana Motherson International Limited	Auto Components	0.96%		0.96%
Tata Motors Limited	Automobiles	0.92%		0.92%
Mahindra & Mahindra Limited	Automobiles	0.91%		0.91%
NTPC Limited	Power	0.88%		0.88%
Mphasis Limited	IT - Software	0.86%		0.86%
Tata Steel Limited	Ferrous Metals	0.84%		0.84%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.82%		0.82%
Can Fin Homes Limited	Finance	0.78%		0.78%
K.P.R. Mill Limited	Textiles & Apparels	0.78%		0.78%
Hindustan Unilever Limited	Diversified FMCG	0.78%		0.78%
Coal India Limited	Consumable Fuels	0.77%		0.77%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.74%		0.74%
Jio Financial Services Limited	Finance	0.71%		0.71%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.71%		0.71%
Grasim Industries Limited	Cement & Cement Products	0.61%		0.61%
Aether Industries Limited	Chemicals & Petrochemicals	0.59%		0.59%
Maruti Suzuki India Limited	Automobiles	0.52%		0.52%
Asian Paints Limited	Consumer Durables	0.51%		0.51%
TeamLease Services Limited	Commercial Services & Supplies	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		3.00%		3.00%
DEBT SECURITIES				21.74%
Corporate Bond				11.08%
HDFC Bank Limited	CRISIL AAA			1.77%
Bajaj Housing Finance Limited	CRISIL AAA			1.51%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.51%
Air India Assets Holding Limited				
(Guarantee from Government of India)	ICRA AAA(CE)			1.50%
Mahanagar Telephone Nigam Limited				
(Central Government Guarantee Bonds)	IND AAA(CE)			1.21%
Power Finance Corporation Limited	CRISIL AAA			1.15%
Aadhar Housing Finance Limited	IND AA			0.91%
Poonawalla Fincorp Limited	CRISIL AAA			0.61%
IndoStar Capital Finance Limited	CRISIL AA-			0.60%
Punjab National Bank	CRISIL AAA			0.30%
Government Bond				5.44%
7.26% GOI (MD 06/02/2033)	Sovereign			2.12%
4.7% GOI FRB (MD 22/09/2033)	Sovereign			1.54%
7.26% GOI (MD 22/08/2032)	Sovereign			0.91%
7.1% GOI (MD 18/04/2029)	Sovereign			0.60%
4.04% GOI FRB (MD 04/10/2028)	Sovereign			0.26%
Government Bond Strips				1.16%
Government of India	Sovereign			1.16%
Reduced Face Value Bonds - Non Amortisation				0.45%
SK Finance Limited	CRISIL A+			0.45%
State Government Bond				0.77%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign			0.61%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign			0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign			0.03%
Treasury Bill				1.21%
182 Days Tbill	Sovereign			1.21%
Zero Coupon Bond				1.63%
HDB Financial Services Limited	CRISIL AAA			1.63%
Cash & Other Net Current Assets				-0.71%
Net Assets				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Equity Hybrid Fund - Regular Plan - Growth Option	5.54%	10,554	10.11%	13,361	10.84%	16,731	9.73%	16,380
CRISIL Hybrid 35+65 Aggressive Index (Benchmark)	9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
Axis Equity Hybrid Fund - Direct Plan - Growth Option	6.84%	10,684	11.57%	13,901	12.35%	17,909	11.28%	17,640
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 16 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.</small>								

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Nov 28, 2023	0.1000	0.1000	12.4400	12.3800	0.1000	0.1000	14.7200	14.6500
	Oct 25, 2023	0.1000	0.1000	11.9600	12.1100	0.1000	0.1000	14.1200	14.2900
	Sep 25, 2023	0.1000	0.1000	12.4900	12.4900	0.1000	0.1000	14.7100	14.7100
Quarterly IDCW	Sep 25, 2023	0.3000	0.3000	12.9700	12.9600	0.3000	0.3000	14.1100	14.1100
	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400	0.3000	0.3000	13.9700	13.9100
	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300	0.3000	0.3000	12.8300	12.8600
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000
<small>Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.</small>									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIIIBasel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

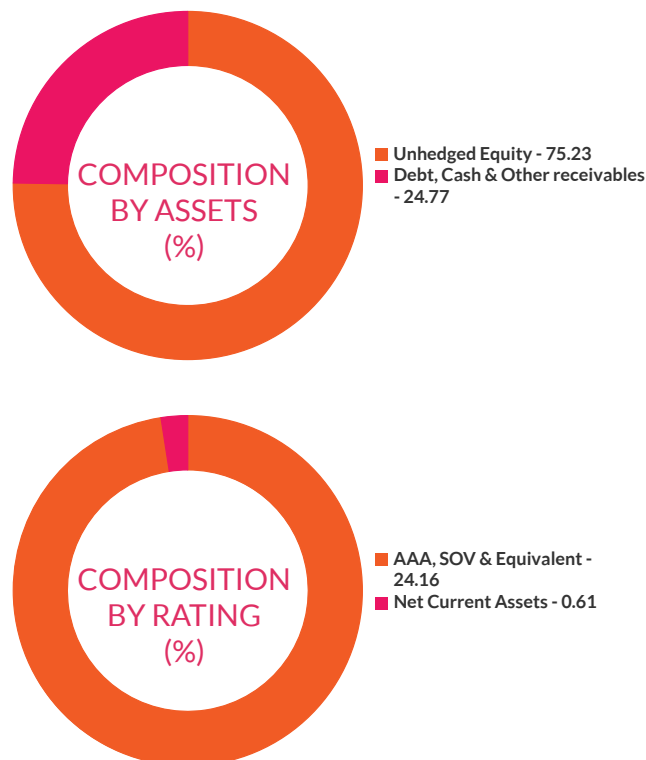
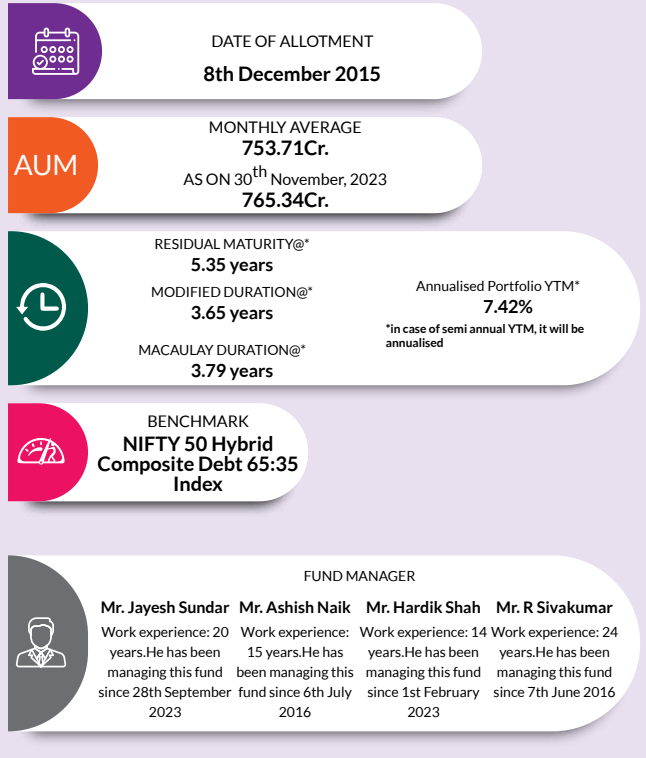
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [Ⓒ]Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. [Ⓓ]The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	5.23%
Bajaj Finance Limited	Finance	5.06%
ICICI Bank Limited	Banks	4.68%
Avenue Supermarts Limited	Retailing	4.32%
Reliance Industries Limited	Petroleum Products	4.29%
Tata Consultancy Services Limited	IT - Software	3.65%
Infosys Limited	IT - Software	3.34%
PI Industries Limited	Fertilizers & Agrochemicals	2.74%
Kotak Mahindra Bank Limited	Banks	2.52%
Larsen & Toubro Limited	Construction	2.27%
Cholamandalam Investment and Finance Company Ltd	Finance	2.01%
MTAR Technologies Limited	Aerospace & Defense	1.76%
Bajaj Finserv Limited	Finance	1.64%
Fortis Healthcare Limited	Healthcare Services	1.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.54%
Brigade Enterprises Limited	Realty	1.53%
Mahindra & Mahindra Limited	Automobiles	1.53%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.46%
Nestle India Limited	Food Products	1.30%
Shree Cement Limited	Cement & Cement Products	1.28%
Sansera Engineering Limited	Auto Components	1.27%
UNO Minda Limited	Auto Components	1.24%
Vedant Fashions Limited	Retailing	1.23%
UltraTech Cement Limited	Cement & Cement Products	1.18%
State Bank of India	Banks	1.17%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.04%
Asian Paints Limited	Consumer Durables	1.02%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.97%
Samvardhana Motherson International Limited	Auto Components	0.95%
Tata Steel Limited	Ferrous Metals	0.93%
Tata Motors Limited	Automobiles	0.92%
Zomato Limited	Retailing	0.88%
Motherson Sumi Wiring India Limited	Auto Components	0.83%
Hindustan Unilever Limited	Diversified FMCG	0.83%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%
LTIMindtree Limited	IT - Software	0.72%
Maruti Suzuki India Limited	Automobiles	0.69%
FSN E-Commerce Ventures Limited	Retailing	0.61%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.60%
Can Fin Homes Limited	Finance	0.51%
Honeywell Automation India Limited	Industrial Manufacturing	0.51%
Other Equity (Less than 0.50% of the corpus)		1.63%
DEBT SECURITIES		24.16%
CORPORATE BOND		4.23%
HDFC Bank Limited	CRISIL AAA	1.63%
Power Finance Corporation Limited	CRISIL AAA	1.30%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.30%
GOVERNMENT BOND		19.28%
7.38% GOI (MD 20/06/2027)	Sovereign	11.80%
7.26% GOI (MD 22/08/2032)	Sovereign	1.95%
7.1% GOI (MD 18/04/2029)	Sovereign	1.94%
7.06% GOI (MD 10/04/2028)	Sovereign	0.65%
7.18% GOI (MD 24/07/2037)	Sovereign	0.64%
7.25% GOI (MD 12/06/2063)	Sovereign	0.63%
6.1% GOI (MD 12/07/2031)	Sovereign	0.61%
6.19% GOI (MD 16/09/2034)	Sovereign	0.60%
7.57% GOI (MD 17/06/2033)	Sovereign	0.40%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
TREASURY BILL		0.65%
182 Days Tbill	Sovereign	0.65%
CASH & OTHER NET CURRENT ASSETS		0.61%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:

NA
Under Compulsory Lock-in: No exit load post lock-in period
Under No Lock-in:

Exit Load:

An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.
An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment.
An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment.
Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [®] Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [®] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017

AUM

MONTHLY AVERAGE
1,919.19Cr.
AS ON 30th November, 2023
1,937.60Cr.



RESIDUAL MATURITY@*
6.38 years
MODIFIED DURATION@*
3.63 years
MACAULAY DURATION@*
3.81 years

Annualised Portfolio YTM*
7.76%
*in case of semi annual YTM, it will be annualised

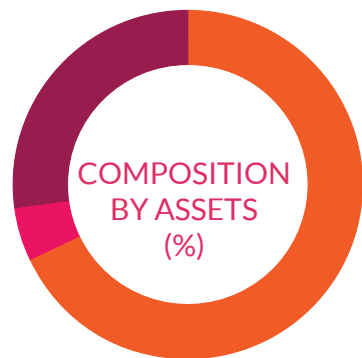


BENCHMARK
NIFTY 50 Hybrid Composite Debt 50:50 Index

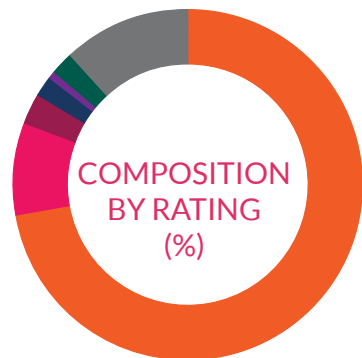


FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. R Sivakumar	Mr. Hardik Shah
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 1st March 2023	Work experience: 24 years. He has been managing this fund since 1st August 2017	Work experience: 14 years. He has been managing this fund since 31st January 2022



Unhedged Equity - 67.93
Hedged Equity - 4.94
Debt, Cash & Other receivables - 27.13



AAA, SOV & Equivalent - 19.60
AA+ - 2.31
AA - 0.77
AA- - 0.51
A+ - 0.19
A - 0.57
Net Current Assets - 3.19



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		72.87%	-4.94%	67.93%
ICICI Bank Limited	Banks	6.77%	-0.36%	6.41%
HDFC Bank Limited	Banks	5.80%	-0.51%	5.29%
Infosys Limited	IT - Software	4.62%	-0.02%	4.60%
Bajaj Finance Limited	Finance	4.34%		4.34%
Reliance Industries Limited	Petroleum Products	3.53%		3.53%
UltraTech Cement Limited	Cement & Cement Products	2.83%		2.83%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.43%		2.43%
Bajaj Auto Limited	Automobiles	2.42%		2.42%
Mahindra & Mahindra Limited	Automobiles	2.40%		2.40%
Larsen & Toubro Limited	Construction	2.22%		2.22%
Keynes Technology India Limited	Industrial Manufacturing	2.13%		2.13%
SBI Life Insurance Company Limited	Insurance	2.10%		2.10%
Cipla Limited	Pharmaceuticals & Biotechnology	1.92%		1.92%
Cholamandalam Investment and Finance Company Ltd	Finance	1.70%		1.70%
TVS Motor Company Limited	Automobiles	1.68%		1.68%
Coforge Limited	IT - Software	1.38%		1.38%
Ambuja Cements Limited	Cement & Cement Products	3.65%	-2.37%	1.28%
State Bank of India	Banks	1.19%		1.19%
Bharti Airtel Limited	Telecom - Services	1.05%		1.05%
Tata Consultancy Services Limited	IT - Software	1.00%		1.00%
Dixon Technologies (India) Limited	Consumer Durables	0.97%		0.97%
KFin Technologies Limited	Capital Markets	0.93%		0.93%
Tata Consumer Products Limited	Agricultural Food & other Products	0.95%	-0.03%	0.92%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.92%		0.92%
Sona BLW Precision Forgings Limited	Auto Components	0.87%		0.87%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.87%		0.87%
Vedant Fashions Limited	Retailing	0.85%		0.85%
Persistent Systems Limited	IT - Software	0.79%		0.79%
Nestle India Limited	Food Products	0.78%		0.78%
NTPC Limited	Power	0.74%		0.74%
The Ramco Cements Limited	Cement & Cement Products	0.73%		0.73%
Tata Technologies Ltd	IT - Services	0.71%		0.71%
ICICI Prudential Life Insurance Company Limited	Insurance	0.70%		0.70%
Global Health Limited	Healthcare Services	0.69%		0.69%
Honasa Consumer Limited	Personal Products	0.57%		0.57%
UNO Minda Limited	Auto Components	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		5.12%	-1.66%	3.47%
DEBT SECURITIES				23.94%
CORPORATE BOND				11.92%
HDFC Bank Limited	CRISIL AAA			2.54%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)			2.05%
Bajaj Housing Finance Limited	CRISIL AAA			1.28%
Bharti Telecom Limited	CRISIL AA+			1.28%
Muthoot Finance Limited	CRISIL AA+			1.03%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.02%
Poonawalla Fincorp Limited	CRISIL AAA			0.77%
Vivriti Capital Private Limited	CARE A			0.57%
Tata Motors Finance Limited	CRISIL AA			0.51%
IndoStar Capital Finance Limited	CRISIL AA-			0.51%
Aadhar Housing Finance Limited	IND AA			0.26%
Power Finance Corporation Limited	CRISIL AAA			0.10%
GOVERNMENT BOND				6.05%
7.18% GOI (MD 24/07/2037)	Sovereign			2.03%
7.25% GOI (MD 12/06/2063)	Sovereign			1.50%
6.54% GOI (MD 17/01/2032)	Sovereign			0.98%
7.41% GOI (MD 19/12/2036)	Sovereign			0.52%
7.26% GOI (MD 06/02/2033)	Sovereign			0.51%
7.18% GOI (MD 14/08/2033)	Sovereign			0.51%
GOVERNMENT BOND STRIPS				2.27%
Government of India	Sovereign			2.27%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.19%
SK Finance Limited	CRISIL A+			0.19%
STATE GOVERNMENT BOND				0.17%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.07%
TREASURY BILL				3.34%
182 Days Tbill	Sovereign			1.80%
364 Days Tbill	Sovereign			1.54%
CASH & OTHER NET CURRENT ASSETS				3.19%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	10.58%	11,058	10.41%	13,471	8.86%	15,291	8.02%	16,300	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498	
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	11.94%	11,194	11.87%	14,013	10.31%	16,339	9.54%	17,810	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498	
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%



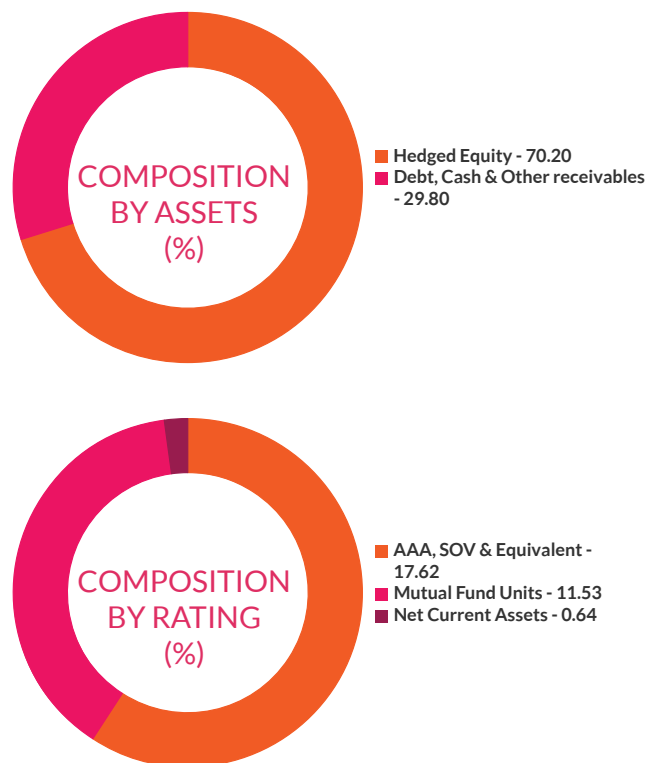
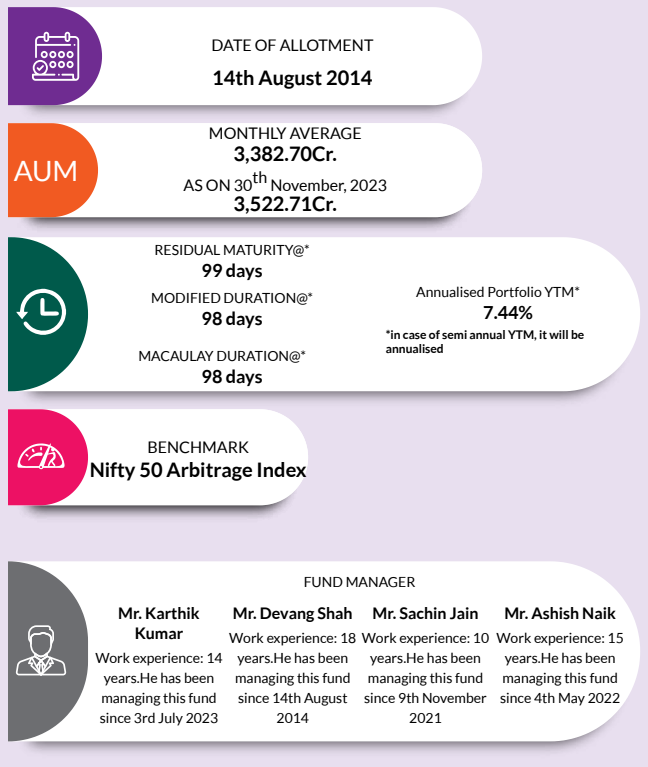
ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
-Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		70.20%
Bajaj Auto Limited	Automobiles	4.02%
ICICI Bank Limited	Banks	3.80%
HDFC Bank Limited	Banks	3.73%
Reliance Industries Limited	Petroleum Products	3.13%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.47%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.43%
Tata Power Company Limited	Power	2.35%
Kotak Mahindra Bank Limited	Banks	2.13%
Zee Entertainment Enterprises Limited	Entertainment	1.97%
Infosys Limited	IT - Software	1.95%
Ambuja Cements Limited	Cement & Cement Products	1.85%
PI Industries Limited	Fertilizers & Agrochemicals	1.76%
Jindal Steel & Power Limited	Ferrous Metals	1.75%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.58%
Vodafone Idea Limited	Telecom - Services	1.55%
Manappuram Finance Limited	Finance	1.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.31%
InterGlobe Aviation Limited	Transport Services	1.30%
Larsen & Toubro Limited	Construction	1.29%
Bajaj Finance Limited	Finance	1.22%
Dabur India Limited	Personal Products	1.08%
United Spirits Limited	Beverages	1.05%
Indus Towers Limited	Telecom - Services	1.04%
Tata Steel Limited	Ferrous Metals	0.87%
Hindalco Industries Limited	Non - Ferrous Metals	0.85%
DLF Limited	Realty	0.83%
ACC Limited	Cement & Cement Products	0.83%
Tata Motors Limited	Automobiles	0.82%
RBL Bank Limited	Banks	0.82%
Vedanta Limited	Diversified Metals	0.78%
L&T Finance Holdings Limited	Finance	0.71%
Godrej Consumer Products Limited	Personal Products	0.68%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.66%
The India Cements Limited	Cement & Cement Products	0.64%
ITC Limited	Diversified FMCG	0.60%
Canara Bank	Banks	0.57%
Biocon Limited	Pharmaceuticals & Biotechnology	0.57%
Indiabulls Housing Finance Limited	Finance	0.56%
Bandhan Bank Limited	Banks	0.55%
Bajaj Finserv Limited	Finance	0.52%
Hindustan Copper Limited	Non - Ferrous Metals	0.50%
Other Equity (Less than 0.50% of the corpus)		11.70%
DEBT SECURITIES		29.15%
CERTIFICATE OF DEPOSIT		2.09%
HDFC Bank Limited	CARE A1+	2.09%
COMMERCIAL PAPER		7.09%
ICICI Securities Limited	CRISIL A1+	2.77%
Reliance Retail Ventures Limited	CRISIL A1+	1.42%
Aditya Birla Finance Limited	ICRA A1+	1.39%
HDFC Bank Limited	CRISIL A1+	0.69%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.68%
Bajaj Finance Limited	CRISIL A1+	0.14%
CORPORATE BOND		0.71%
National Bank For Agriculture and Rural Development	ICRA AAA	0.71%
MUTUAL FUND UNITS		11.53%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		5.77%
Axis Money Market Fund - Direct Plan - Growth Option		5.76%
STATE GOVERNMENT BOND		0.72%
8.43% Rajasthan SDL (MD 26/11/2024)	Sovereign	0.72%
TREASURY BILL		7.02%
182 Days Tbill	Sovereign	5.34%
364 Days Tbill	Sovereign	1.68%
CASH & OTHER NET CURRENT ASSETS		0.64%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	6.92%	10,692	4.87%	11,537	4.88%	12,691	5.67%	16,705	
Nifty 50 Arbitrage Index (Benchmark)	7.87%	10,787	5.31%	11,683	4.95%	12,736	5.44%	16,365	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	6.53%	18,009	
Axis Arbitrage Fund - Direct Plan - Growth Option	7.71%	10,771	5.65%	11,797	5.65%	13,165	6.50%	17,959	
Nifty 50 Arbitrage Index (Benchmark)	7.87%	10,787	5.31%	11,683	4.95%	12,736	5.44%	16,365	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.80%	10,680	4.79%	11,510	5.67%	13,175	6.53%	18,009	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Nov 28, 2023	0.0500	0.0500	10.8853	10.8845	0.0500	0.0500	11.6983	11.6973
	Oct 23, 2023	0.0500	0.0500	10.8806	10.8836	0.0500	0.0500	11.6814	11.6842
	Sep 20, 2023	0.0500	0.0500	10.8573	10.8475	0.0500	0.0500	11.6447	11.6340

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

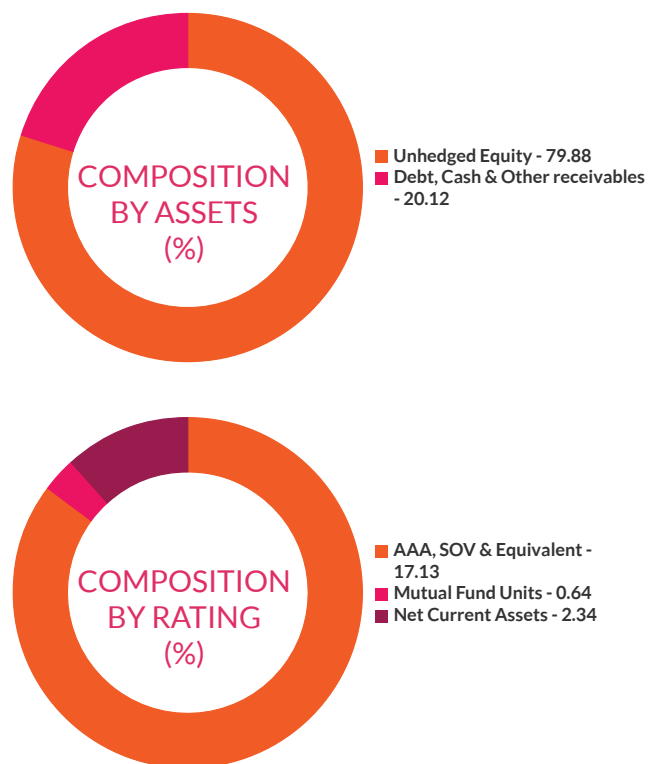
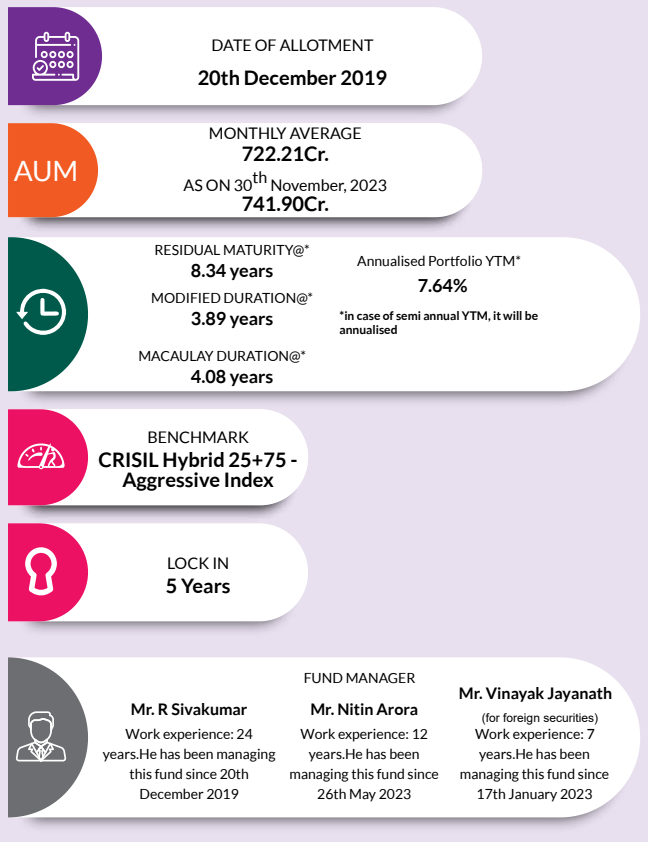
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		79.88%
Bajaj Finance Limited	Finance	4.09%
Torrent Power Limited	Power	4.03%
Avenue Supermarts Limited	Retailing	3.90%
Tata Consultancy Services Limited	IT - Software	3.42%
ICICI Bank Limited	Banks	3.40%
HDFC Bank Limited	Banks	3.24%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.15%
PI Industries Limited	Fertilizers & Agrochemicals	2.96%
Sundaram Finance Limited	Finance	2.83%
Infosys Limited	IT - Software	2.35%
Cholamandalam Investment and Finance Company Ltd	Finance	2.24%
Astral Limited	Industrial Products	2.16%
Solar Industries India Limited	Chemicals & Petrochemicals	2.12%
Nestle India Limited	Food Products	2.06%
Info Edge (India) Limited	Retailing	1.90%
Tata Motors Limited	Automobiles	1.78%
Reliance Industries Limited	Petroleum Products	1.76%
Tech Mahindra Limited	IT - Software	1.65%
V-Guard Industries Limited	Consumer Durables	1.58%
Zomato Limited	Retailing	1.56%
Larsen & Toubro Limited	Construction	1.52%
Honasa Consumer Limited	Personal Products	1.49%
Birlasoft Limited	IT - Software	1.36%
R R Kabel Limited	Industrial Products	1.27%
Mahindra & Mahindra Limited	Automobiles	1.26%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.24%
DLF Limited	Realty	1.18%
Maruti Suzuki India Limited	Automobiles	1.12%
Bharti Airtel Limited	Telecom - Services	1.09%
TVS Motor Company Limited	Automobiles	1.07%
Linde India Limited	Chemicals & Petrochemicals	1.01%
Bharat Electronics Limited	Aerospace & Defense	0.98%
Can Fin Homes Limited	Finance	0.98%
ICICI Prudential Life Insurance Company Limited	Insurance	0.96%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.96%
The Phoenix Mills Limited	Realty	0.96%
Tata Power Company Limited	Power	0.89%
Kotak Mahindra Bank Limited	Banks	0.85%
Polycab India Limited	Industrial Products	0.84%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%
Bharat Dynamics Limited	Aerospace & Defense	0.78%
Schaeffler India Limited	Auto Components	0.77%
Coforge Limited	IT - Software	0.74%
Brigade Enterprises Limited	Realty	0.60%
Bharat Forge Limited	Industrial Products	0.54%
Other Equity (Less than 0.50% of the corpus)		2.41%
DEBT SECURITIES		17.78%
CORPORATE BOND		4.42%
Bank of Baroda	IND AAA	1.68%
National Highways Auth Of Ind	CRISIL AAA	1.40%
REC Limited	CRISIL AAA	1.34%
GOVERNMENT BOND		12.71%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.78%
7.26% GOI (MD 22/08/2032)	Sovereign	3.35%
7.17% GOI (MD 08/01/2028)	Sovereign	1.34%
7.26% GOI (MD 06/02/2033)	Sovereign	1.34%
7.57% GOI (MD 17/06/2033)	Sovereign	1.23%
7.59% GOI (MD 11/01/2026)	Sovereign	0.41%
7.25% GOI (MD 12/06/2063)	Sovereign	0.25%
MUTUAL FUND UNITS		0.64%
Axis Long Duration Fund - Direct Plan - Growth Option		0.64%
CASH & OTHER NET CURRENT ASSETS		2.34%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	12.09%	11,209	9.49%	13,135	NA	NA	9.62%	14,370	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	10.21%	11,021	15.37%	15,373	NA	NA	14.55%	17,098	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	13.80%	11,380	11.29%	13,795	NA	NA	11.45%	15,340	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	10.21%	11,021	15.37%	15,373	NA	NA	14.55%	17,098	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
295.20Cr.
AS ON 30th November, 2023
303.19Cr.



RESIDUAL MATURITY@*
10.53 years
MODIFIED DURATION@*
6.21 years
MACAULAY DURATION@*
6.54 years
Annualised Portfolio YTM*
7.43%
*in case of semi annual YTM, it will be annualised



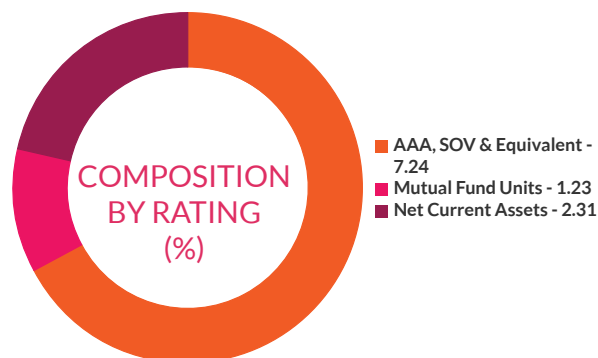
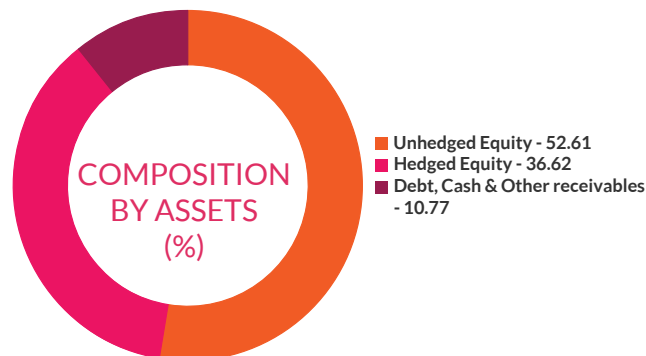
BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



LOCK IN
5 Years



Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023
Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
ICICI Bank Limited	Banks	5.76%	-36.62%	5.76%
Bajaj Finance Limited	Finance	4.25%		4.25%
Avenue Supermarts Limited	Retailing	3.93%		3.93%
Torrent Power Limited	Power	3.92%		3.92%
HDFC Bank Limited	Banks	3.62%		3.62%
Tata Consultancy Services Limited	IT - Software	3.16%		3.16%
Nestle India Limited	Food Products	3.10%		3.10%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.96%		2.96%
Infosys Limited	IT - Software	2.88%		2.88%
Info Edge (India) Limited	Retailing	2.31%		2.31%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.27%		2.27%
Tata Motors Limited	Automobiles	1.91%		1.91%
Sundaram Finance Limited	Finance	1.75%		1.75%
Zomato Limited	Retailing	1.62%		1.62%
Reliance Industries Limited	Petroleum Products	1.57%		1.57%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.55%		1.55%
V-Guard Industries Limited	Consumer Durables	1.55%		1.55%
DLF Limited	Realty	1.55%		1.55%
Mahindra & Mahindra Limited	Automobiles	1.52%		1.52%
Larsen & Toubro Limited	Construction	1.50%		1.50%
Minda Corporation Limited	Auto Components	1.49%		1.49%
Astral Limited	Industrial Products	1.49%		1.49%
Can Fin Homes Limited	Finance	1.47%		1.47%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.42%		1.42%
SBFC Finance Limited	Finance	1.42%		1.42%
Bajaj Auto Limited	Automobiles	1.41%		1.41%
Cholamandlam Investment and Finance Company Ltd	Finance	1.36%		1.36%
ICICI Prudential Life Insurance Company Limited	Insurance	1.32%		1.32%
Jyothy Labs Limited	Household Products	1.29%		1.29%
The Phoenix Mills Limited	Realty	1.25%		1.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%		1.21%
Sansera Engineering Limited	Auto Components	1.11%		1.11%
Dixon Technologies (India) Limited	Consumer Durables	1.09%		1.09%
Jio Financial Services Limited	Finance	1.06%		1.06%
Apar Industries Limited	Electrical Equipment	1.05%		1.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%		1.05%
SBI Life Insurance Company Limited	Insurance	1.01%		1.01%
Bharti Airtel Limited	Telecom - Services	1.00%		1.00%
Kaynes Technology India Limited	Industrial Manufacturing	0.98%		0.98%
Tata Power Company Limited	Power	0.97%		0.97%
Bharat Electronics Limited	Aerospace & Defense	0.96%		0.96%
Mphasis Limited	IT - Software	0.93%		0.93%
Sona BLW Precision Forgings Limited	Auto Components	0.92%		0.92%
Coforge Limited	IT - Software	0.77%		0.77%
TTK Prestige Limited	Consumer Durables	0.76%		0.76%
Bharat Dynamics Limited	Aerospace & Defense	0.73%		0.73%
Brigade Enterprises Limited	Realty	0.72%		0.72%
JK Cement Limited	Cement & Cement Products	0.68%		0.68%
Vardhman Textiles Limited	Textiles & Apparels	0.67%		0.67%
Bharat Forge Limited	Industrial Products	0.59%		0.59%
UNO Minda Limited	Auto Components	0.56%		0.56%
Maruti Suzuki India Limited	Automobiles	0.52%		0.52%
Fortis Healthcare Limited	Healthcare Services	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		2.79%		2.79%
Nifty Options*			-36.62%	-36.62%
DEBT SECURITIES				8.46%
CORPORATE BOND				3.29%
Bank of Baroda	IND AAA			3.29%
GOVERNMENT BOND				3.95%
7.26% GOI (MD 06/02/2033)	Sovereign			1.64%
7.26% GOI (MD 22/08/2032)	Sovereign			1.64%
7.59% GOI (MD 11/01/2026)	Sovereign			0.66%
MUTUAL FUND UNITS				1.23%
Axis Long Duration Fund - Direct Plan - Growth Option				1.23%
CASH & OTHER NET CURRENT ASSETS				2.31%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th November, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	10.50%	11,050	10.44%	13,481	NA	NA	10.72%	14,950	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.78%	10,978	13.88%	14,784	NA	NA	13.59%	16,539	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	12.33%	11,233	12.39%	14,211	NA	NA	12.70%	16,030	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.78%	10,978	13.88%	14,784	NA	NA	13.59%	16,539	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

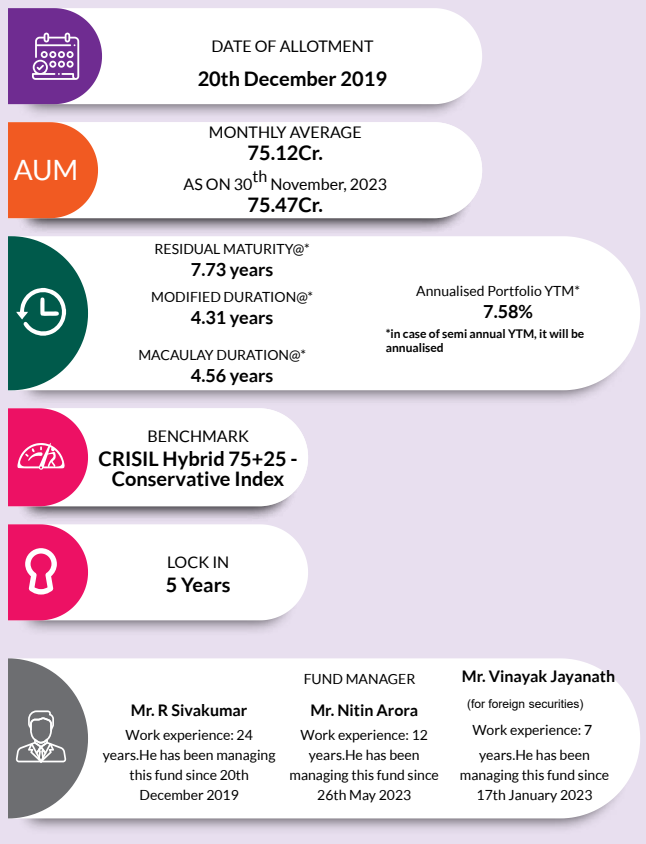
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

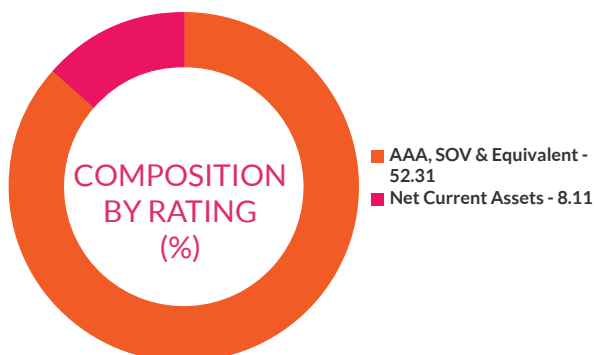
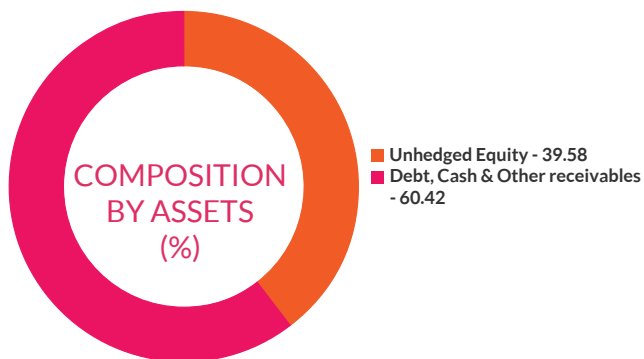
FACTSHEET
November 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		39.58%
Bajaj Auto Limited	Automobiles	4.06%
Tata Consultancy Services Limited	IT - Software	3.70%
Nestle India Limited	Food Products	3.21%
Reliance Industries Limited	Petroleum Products	3.15%
Maruti Suzuki India Limited	Automobiles	3.10%
Asian Paints Limited	Consumer Durables	3.00%
Infosys Limited	IT - Software	2.47%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.11%
HCL Technologies Limited	IT - Software	1.99%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.92%
Tech Mahindra Limited	IT - Software	1.69%
Sundaram Finance Limited	Finance	1.65%
Power Grid Corporation of India Limited	Power	1.48%
Hero MotoCorp Limited	Automobiles	1.41%
ITC Limited	Diversified FMCG	1.31%
Jio Financial Services Limited	Finance	0.61%
Other Equity (Less than 0.50% of the corpus)		0.52%
DEBT SECURITIES		52.31%
CORPORATE BOND		24.53%
Bank of Baroda	IND AAA	9.97%
REC Limited	CRISIL AAA	9.01%
Power Finance Corporation Limited	CRISIL AAA	5.55%
GOVERNMENT BOND		27.78%
7.26% GOI (MD 22/08/2032)	Sovereign	13.18%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.71%
7.17% GOI (MD 08/01/2028)	Sovereign	6.60%
7.25% GOI (MD 12/06/2063)	Sovereign	1.28%
CASH & OTHER NET CURRENT ASSETS		8.11%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	8.14%	10,814	6.66%	12,139	NA	NA	7.80%	13,454	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.96%	10,796	7.91%	12,573	NA	NA	9.26%	14,187	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	NA	NA	4.43%	11,868	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	9.87%	10,987	8.46%	12,766	NA	NA	9.65%	14,386	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.96%	10,796	7.91%	12,573	NA	NA	9.26%	14,187	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.03%	10,703	2.93%	10,906	NA	NA	4.43%	11,868	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011



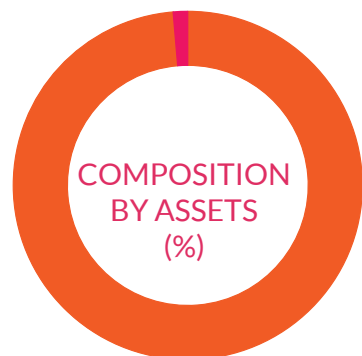
MONTHLY AVERAGE
354.40Cr.
AS ON 30th November, 2023
366.13Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 9th November 2021



■ Exchange traded Fund - 98.66
■ Debt, Cash & other current assets - 1.34



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.66%
Axis Gold ETF	98.66%
DEBT, CASH & OTHER CURRENT ASSETS	1.34%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	18.14%	11,814	7.68%	12,492	14.51%	19,695	5.37%	18,844	20-Oct-11
Domestic price of Gold (Benchmark)	17.45%	11,745	8.81%	12,892	15.59%	20,643	7.39%	23,735	
Axis Gold Fund - Direct Plan - Growth Option	18.29%	11,829	7.90%	12,571	14.78%	19,928	5.44%	17,837	01-Jan-13
Domestic price of Gold (Benchmark)	17.45%	11,745	8.81%	12,892	15.59%	20,643	6.78%	20,457	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
785.20Cr.
AS ON 30th November, 2023
795.94Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.21%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

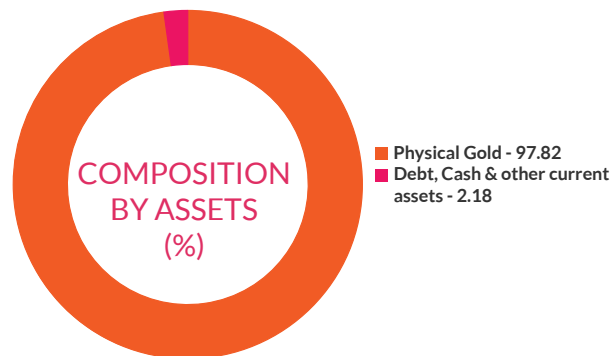
PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	97.82%
Gold	97.82%
DEBT, CASH & OTHER CURRENT ASSETS	2.18%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 30th November, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	16.51%	11,651	8.08%	12,633	14.75%	19,906	7.68%	26,284
Domestic price of Gold (Benchmark)	17.45%	11,745	8.81%	12,892	15.59%	20,643	8.98%	30,769

10-Nov-10

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
43.16Cr.
AS ON 30th November, 2023
43.15Cr.



BENCHMARK
Domestic price of Silver



TRACKING ERROR
0.61%



CREATION UNIT
30000 UNITS



FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022



AXISILIINAV



EXCHANGE SYMBOL/SCRIP
CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	96.97%
Silver	96.97%
DEBT, CASH & OTHER CURRENT ASSETS	3.03%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	17.80%	11,780	NA	NA	NA	NA	27.25%	13,327	21-Sep-22
Domestic price of Silver (Benchmark)	18.73%	11,873	NA	NA	NA	NA	27.97%	13,416	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



Physical Silver - 96.97
Debt, Cash & other current assets - 3.03



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
November 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
34.27Cr.
AS ON 30th November, 2023
35.16Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022

COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 99.70
■ Debt, Cash & other current assets - 0.30



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	99.70%
Axis Silver ETF	99.70%
DEBT, CASH & OTHER CURRENT ASSETS	0.30%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th November, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	19.54%	11,954	NA	NA	NA	NA	27.49%	13,357	21-Sep-22
Domestic price of Silver (Benchmark)	18.73%	11,873	NA	NA	NA	NA	27.97%	13,416	
Axis Silver Fund of Fund - Direct Plan - Growth Option	20.20%	12,020	NA	NA	NA	NA	28.20%	13,445	21-Sep-22
Domestic price of Silver (Benchmark)	18.73%	11,873	NA	NA	NA	NA	27.97%	13,416	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th November, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,660,000	1,200,000	600,000	360,000	120,000
Market value as on November 30, 2023	4,251,256	2,251,586	795,028	401,662	129,692
Returns (Annualised)	12.66%	12.10%	11.21%	7.25%	15.36%
Benchmark Returns (Annualised)	13.50%	14.08%	16.93%	14.12%	20.12%
Additional Benchmark Returns (Annualised)	13.14%	13.73%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	460,000	360,000	120,000
Market value as on November 30, 2023	591,528	418,961	135,660
Returns (Annualised)	13.19%	10.11%	25.14%
Benchmark Returns (Annualised)	16.53%	12.00%	23.34%
Additional Benchmark Returns (Annualised)	17.17%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,380,000	1,200,000	600,000	360,000	120,000
Market value as on November 30, 2023	2,884,973	2,177,215	764,313	386,849	131,408
Returns (Annualised)	12.18%	11.46%	9.62%	4.73%	18.15%
Benchmark Returns (Annualised)	14.94%	14.88%	18.69%	16.21%	26.77%
Additional Benchmark Returns (Annualised)	13.74%	13.73%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	620,000	600,000	360,000	120,000
Market value as on November 30, 2023	1,040,024	991,093	459,203	140,540
Returns (Annualised)	20.11%	20.19%	16.48%	33.31%
Benchmark Returns (Annualised)	21.66%	21.92%	19.81%	33.80%
Additional Benchmark Returns (Annualised)	16.07%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,530,000	1,200,000	600,000	360,000	120,000
Market value as on November 30, 2023	5,426,079	2,976,670	982,079	455,885	138,574
Returns (Annualised)	18.34%	17.30%	19.81%	15.97%	30.00%
Benchmark Returns (Annualised)	19.47%	19.94%	27.62%	25.89%	48.10%
Additional Benchmark Returns (Annualised)	13.55%	13.73%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	730,000	600,000	360,000	120,000
Market value as on November 30, 2023	1,075,687	826,384	412,212	132,513
Returns (Annualised)	12.62%	12.77%	9.01%	19.95%
Benchmark Returns (Annualised)	16.83%	18.69%	16.21%	26.77%
Additional Benchmark Returns (Annualised)	15.09%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th November, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,210,000	600,000	360,000	120,000
Market value as on November 30, 2023	3,851,767	1,206,004	519,220	145,140
Returns (Annualised)	21.73%	28.37%	25.32%	41.15%
Benchmark Returns (Annualised)	18.62%	30.22%	29.30%	61.16%
Additional Benchmark Returns (Annualised)	13.73%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	360,000	120,000
Market value as on November 30, 2023	416,573	133,798
Returns (Annualised)	9.74%	22.06%
Benchmark Returns (Annualised)	16.12%	26.77%
Additional Benchmark Returns (Annualised)	12.96%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,670,000	1,200,000	600,000	360,000	120,000
Market value as on November 30, 2023	5,120,478	2,316,858	815,021	409,804	135,186
Returns (Annualised)	14.86%	12.63%	12.21%	8.61%	24.35%
Benchmark Returns (Annualised)	14.10%	14.88%	18.69%	16.21%	26.77%
Additional Benchmark Returns (Annualised)	13.11%	13.73%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	760,000	600,000	360,000	120,000
Market value as on November 30, 2023	1,024,884	775,262	419,046	131,236
Returns (Annualised)	9.32%	10.20%	10.13%	17.87%
Benchmark Returns (Annualised)	11.13%	11.37%	9.28%	11.90%
Additional Benchmark Returns (Annualised)	14.90%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	640,000	600,000	360,000	120,000
Market value as on November 30, 2023	849,345	781,925	400,695	128,140
Returns (Annualised)	10.54%	10.54%	7.09%	12.86%
Benchmark Returns (Annualised)	13.67%	13.87%	11.63%	17.19%
Additional Benchmark Returns (Annualised)	15.75%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	990,000	600,000	360,000	120,000
Market value as on November 30, 2023	1,427,633	757,904	408,915	129,300
Returns (Annualised)	8.68%	9.29%	8.46%	14.73%
Benchmark Returns (Annualised)	9.22%	9.52%	8.47%	10.98%
Additional Benchmark Returns (Annualised)	5.12%	4.38%	4.34%	6.16%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th November, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,610,000	1,200,000	600,000	360,000	120,000
Market value as on November 30, 2023	2,682,368	1,697,694	713,490	390,815	124,629
Returns (Annualised)	7.27%	6.75%	6.87%	5.41%	7.25%
Benchmark Returns (Annualised)	8.59%	8.35%	7.72%	6.52%	7.94%
Additional Benchmark Returns (Annualised)	6.02%	5.64%	4.38%	4.34%	6.16%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option#

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,600,000	1,200,000	600,000	360,000	120,000
Market value as on November 30, 2023	3,093,560	1,972,529	774,046	394,022	126,677
Returns (Annualised)	9.37%	9.60%	10.13%	5.96%	10.51%
Benchmark Returns (Annualised)	12.09%	12.67%	14.21%	11.89%	14.98%
Additional Benchmark Returns (Annualised)	13.28%	13.73%	16.13%	13.06%	17.59%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	500/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	1000/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	1000/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund-Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	1000/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	1000/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	1000/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

^^Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. * w.e.f. October 10, 2022.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	451.5233
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	91.33
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	216.1799
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	12.53
Regular IDCW	12.53
Direct Growth	12.67
Direct IDCW	12.67
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	47.88
Regular IDCW	17.42
Direct Growth	54.28
Direct IDCW	23.27
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	43.7
Regular IDCW	18.78
Direct Growth	49.68
Direct IDCW	32.88
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	14.0637
Regular IDCW	14.0638
Direct Growth	14.6068
Direct IDCW	14.6061
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	24.49
Regular IDCW	18.04
Direct Growth	26.49
Direct IDCW	22.45
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	12.66
Regular IDCW	12.66
Direct Growth	13.03
Direct IDCW	13.03
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.841
Regular IDCW	11.841
Direct Growth	11.912
Direct IDCW	11.912
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	17.0997
Regular IDCW	17.1007
Direct Growth	17.6956
Direct IDCW	17.7208

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	67.5097
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	104.0635
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	341.7382
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	12.4034
Regular IDCW	12.4034
Direct Growth	12.4385
Direct IDCW	12.4385
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	17.36
Regular IDCW	14.71
Direct Growth	18.35
Direct IDCW	15.57
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.67
Regular IDCW	6.67
Direct Growth	6.9
Direct IDCW	6.89
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	10.47
Regular IDCW	10.47
Direct Growth	10.79
Direct IDCW	10.79
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	81.78
Regular IDCW	36.09
Direct Growth	93.45
Direct IDCW	46.85
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	20.09
Regular IDCW	14.03
Direct Growth	21.82
Direct IDCW	15.08
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	14.1016
Regular IDCW	14.1015
Direct Growth	14.1688
Direct IDCW	14.1687
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	10.919
Regular IDCW	10.919
Direct Growth	10.948
Direct IDCW	10.948

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.6007
Regular IDCW	14.6007
Direct Growth	14.7861
Direct IDCW	14.7856
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.6413
Regular IDCW	11.6412
Direct Growth	11.7706
Direct IDCW	11.7704
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	13.22
Regular IDCW	13.22
Direct Growth	13.77
Direct IDCW	13.76
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	13.75
Regular IDCW	13.75
Direct Growth	14.37
Direct IDCW	14.37
Axis Value Fund	
Option	NAV (₹)
Regular Growth	13.31
Regular IDCW	13.31
Direct Growth	13.73
Direct IDCW	13.73

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.7705
Regular IDCW	13.7705
Direct Growth	13.95
Direct IDCW	13.95
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	82.86
Regular IDCW	42.8
Direct Growth	94.08
Direct IDCW	49.22
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	75.5132
Regular IDCW	23.9231
Direct Growth	84.2614
Direct IDCW	50.5242

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.3224
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.5521
Regular IDCW	10.5521
Direct Growth	10.5721
Direct IDCW	10.5721
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.7321
Regular IDCW	10.7321
Direct Growth	10.7607
Direct IDCW	10.7603
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.8726
Regular IDCW	10.8726
Direct Growth	10.9071
Direct IDCW	10.9071

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.5324
Regular IDCW	10.5324
Direct Growth	10.5521
Direct IDCW	10.5529
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.8208
Regular IDCW	10.8208
Direct Growth	10.8507
Direct IDCW	10.8507
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.6778
Regular IDCW	10.6778
Direct Growth	10.6942
Direct IDCW	10.6942
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	25.8491
Regular Half Yearly IDCW	10.7286
Regular Quarterly IDCW	10.4644
Direct Half Yly IDCW	11.626
Direct Qtly IDCW	10.3756
Direct Growth	28.2632
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	24.3772
Regular Half Yearly IDCW	10.3733
Regular Quarterly IDCW	10.1933
Direct Half Yly IDCW	11.4197
Direct Qtly IDCW	10.2966
Direct Growth	26.5184

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	22.0246
Regular Half Yearly IDCW	10.4147
Regular IDCW	10.0183
Direct Half Yly IDCW	10.7679
Direct IDCW	10.0203
Direct Growth	23.3359

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1235.2255
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.2031
Regular Weekly IDCW	1001.0359
Direct Growth	1238.6965
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.2139
Direct Weekly IDCW	1001.0701

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1123.6048
Regular Annual IDCW	1110.7493
Regular Daily IDCW	1001.4994
Regular Monthly IDCW	1001.6308
Regular Quarterly IDCW	1090.254
Direct Annual IDCW	1120.4326
Direct Daily IDCW	1001.4566
Direct Monthly IDCW	1001.6429
Direct Quarterly IDCW	1099.8544
Direct Growth	1134.0702

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1269.3865
Regular Annual IDCW	1183.0855
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1005.918
Regular Quarterly IDCW	1081.6643
Direct Annual IDCW	1191.3524
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1007.8203
Direct Quarterly IDCW	1090.1059
Direct Growth	1277.8937

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	27.1108
Regular Monthly IDCW	10.203
Regular IDCW	18.1366
Regular Weekly IDCW	10.4003
Retail Monthly IDCW	10.0185
Retail Weekly IDCW	10.2305
Retail Growth	26.8061
Direct IDCW	17.9487
Direct Mthly IDCW	10.0202
Direct Weekly IDCW	10.2487
Direct Growth	29.3356

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.8192
Regular Monthly IDCW	10.0656
Regular Weekly IDCW	10.1683
Direct Mthly IDCW	10.0769
Direct Wkly IDCW	10.295
Direct Growth	20.8008

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2328.1323
Regular Daily IDCW	1038.9755
Regular Monthly IDCW	1033.253
Regular Weekly IDCW	1038.6457
Direct Growth	2390.0618
Direct Dly IDCW	1038.9845
Direct Mthly IDCW	1033.278
Direct Wkly IDCW	1038.664

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.9699
Regular Daily IDCW	10.2335
Regular IDCW	12.6339
Regular Monthly IDCW	10.1917
Regular Weekly IDCW	10.2503
Direct Daily IDCW	10.2338
Direct IDCW	13.3192
Direct Monthly IDCW	10.1948
Direct Weekly IDCW	10.3687
Direct Growth	15.6973

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1056.3339
Regular Annual IDCW	1053.7623
Regular Daily IDCW	1001.7734
Regular Monthly IDCW	995.9921
Regular Quarterly IDCW	1048.7332
Direct Annual IDCW	1058.9549
Direct Daily IDCW	995.72
Direct Monthly IDCW	1000.2796
Direct Quarterly IDCW	1054.0143
Direct Growth	1061.6188

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	13.2144
Regular Daily IDCW	10.0689
Regular IDCW	13.2143
Regular Monthly IDCW	10.0375
Regular Weekly IDCW	10.07
Direct Daily IDCW	10.0338
Direct IDCW	13.843
Direct Monthly IDCW	10.041
Direct Weekly IDCW	10.0534
Direct Growth	13.8395

Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	12.5208
Regular Annual IDCW	12.0205
Regular Half Yearly IDCW	11.7599
Regular IDCW	12.5207
Regular Monthly IDCW	12.5201
Regular Quarterly IDCW	10.8818
Direct Annual IDCW	12.1597
Direct Half Yearly IDCW	11.236
Direct IDCW	12.6945
Direct Monthly IDCW	12.696
Direct Quarterly IDCW	10.8372
Direct Growth	12.6854

Axis Liquid Fund

Option	NAV (₹)
Regular Growth	2599.4137
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1001.6533
Regular Weekly IDCW	1002.467
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.0381
Retail Weekly IDCW	1000.9804
Retail Growth	2399.1514
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.0667
Direct Wkly IDCW	1002.4709
Direct Growth	2618.1566

Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1011.9192
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1009.8907
Regular Growth	2744.0209
Retail Growth	2572.6532
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1009.8922
Retail Weekly IDCW	1011.9197
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1009.9102
Direct Wkly IDCW	1011.9367
Direct Growth	2862.0061

Hybrid Funds

Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	76.9602

Axis Balanced Advantage Fund

Option	NAV (₹)
Regular Growth	16.3
Regular IDCW	12.37
Direct Growth	17.81
Direct IDCW	13.11

Axis Gold Fund

Option	NAV (₹)
Regular Growth	18.844
Regular IDCW	18.8678
Direct Growth	20.4072
Direct IDCW	20.4263

Axis Retirement Savings Fund - Conservative Plan

Option	NAV (₹)
Regular Growth	13.4539
Regular IDCW	13.4531
Direct Growth	14.3861
Direct IDCW	14.2501

Axis Silver Fund of Fund

Option	NAV (₹)
Regular Growth	13.357
Regular IDCW	13.3571
Direct Growth	13.445
Direct IDCW	13.445

Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	53.2733

Axis Arbitrage Fund

Option	NAV (₹)
Regular Growth	16.7046
Regular IDCW	10.8363
Direct Growth	17.9594
Direct IDCW	11.6496

Axis Retirement Savings Fund - Aggressive Plan

Option	NAV (₹)
Regular Growth	14.37
Regular IDCW	14.38
Direct Growth	15.34
Direct IDCW	15.31

Axis Retirement Savings Fund - Dynamic Plan

Option	NAV (₹)
Regular Growth	14.95
Regular IDCW	14.95
Direct Growth	16.03
Direct IDCW	15.86

Axis Multi Asset Allocation Fund

Option	NAV (₹)
Regular Growth	31.5117
Regular IDCW	17.5788
Direct Growth	35.9769
Direct IDCW	22.5672

Axis Childrens Gift Fund

Option	NAV (₹)
Without Lock In Regular Growth	21.0417
Without Lock In Regular IDCW	21.0382
Lock In Regular IDCW	21.0558
Lock In Regular Growth	21.0443
Without Lock In Direct Growth	23.8763
Without Lock In Direct IDCW	23.5125
Lock In Direct Growth	23.4951
Lock In Direct IDCW	23.4752

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	16.38
Regular IDCW	12.61
Regular Monthly IDCW	12.39
Regular Quarterly IDCW	12.87
Direct Growth	17.64
Direct IDCW	13.61
Direct Monthly IDCW	14.67
Direct Quarterly IDCW	14.07

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	18.8
Regular IDCW	12.93
Regular Monthly IDCW	11.48
Regular Quarterly IDCW	11.83
Direct Growth	20.86
Direct IDCW	13.65
Direct Monthly IDCW	13.04
Direct Quarterly IDCW	13.45

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	26.1412
Regular Annual IDCW	13.1244
Regular Half Yearly IDCW	12.0582
Regular Quarterly IDCW	11.1333
Direct Growth	29.941
Direct Annual IDCW	15.0018
Direct Half Yly IDCW	12.7094
Direct Qtly IDCW	13.1923

Discloser of Total Expenses Ratio as on 30th November, 2023

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.58%	0.23%	
Axis Business Cycles Fund	1.96%	0.52%	
Axis Banking & PSU Debt Fund	0.63%	0.33%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis NIFTY India Consumption ETF	0.37%		
Axis Childrens Gift Fund	2.37%	0.91%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.94%	0.29%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.31%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.57%	0.26%	
Axis Balanced Advantage Fund	2.09%	0.85%	
Axis Arbitrage Fund	1.01%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.13%	0.96%	
Axis BlueChip Fund	1.57%	0.63%	
Axis Equity Saver Fund	2.29%	1.02%	
Axis ESG Equity Fund	2.21%	1.25%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.71%	0.75%	
Axis Floater Fund	0.53%	0.20%	
Axis Greater China Equity Fund of Fund	1.58%	0.57%	
Axis Global Equity Alpha Fund of Fund	1.58%	0.56%	
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.57%	0.52%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.72%	0.55%	
Axis NIFTY Healthcare ETF	0.34%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th November, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Strategic Bond Fund	1.09%	0.36%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Regular Saver Fund	2.17%	0.78%	
Axis Long Duration Fund	0.70%	0.26%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.80%	0.40%	
Axis Midcap Fund	1.61%	0.53%	
Axis Multicap Fund	1.84%	0.49%	
Axis Flexi Cap Fund	1.75%	0.73%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.09%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.20%	0.64%	
Axis Retirement Savings Fund - Aggressive Plan	2.27%	1.00%	
Axis Retirement Savings Fund - Conservative Plan	2.14%	0.68%	
Axis Retirement Savings Fund - Dynamic Plan	2.39%	0.94%	
Axis Small Cap Fund	1.64%	0.52%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.18%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.15%	0.78%	
Axis Short Term Fund	0.90%	0.35%	0.90%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th November, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Treasury Advantage Fund	0.65%	0.32%	0.65%
Axis Multi Asset Allocation Fund	2.10%	0.92%	
Axis NIFTY IT ETF	0.22%		
Axis Long Term Equity Fund	1.54%	0.77%	
Axis Ultra Short Term fund	1.14%	0.33%	
Axis Value Fund	2.45%	1.08%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.83%	10,683	5.59%	11,779	5.94%	13,349	6.97%	18,819
NIFTY Credit Risk Bond Index C III (Benchmark)		9.57%	10,957	8.10%	12,642	9.05%	15,422	9.23%	22,898
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.76%	18,469
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	7.73%	10,773	6.55%	12,101	7.01%	14,032	8.12%	20,801
NIFTY Credit Risk Bond Index C III (Benchmark)		9.57%	10,957	8.10%	12,642	9.05%	15,422	9.23%	22,898
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.76%	18,469
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.75%	10,675	5.30%	11,680	6.76%	13,874	7.93%	24,377
NIFTY Medium Duration Debt Index C-III (Benchmark)		8.78%	10,878	7.23%	12,338	8.41%	14,976	8.70%	26,495
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.57%	21,020
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	7.51%	10,751	6.04%	11,929	7.51%	14,363	9.34%	26,518
NIFTY Medium Duration Debt Index C-III (Benchmark)		8.78%	10,878	7.23%	12,338	8.41%	14,976	8.51%	24,392
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	10.58%	11,058	10.41%	13,471	8.86%	15,291	8.02%	16,300
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	11.94%	11,194	11.87%	14,013	10.31%	16,339	9.54%	17,810
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.11%	10,911	9.07%	12,983	8.71%	15,186	7.90%	18,800
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	10.55%	11,055	10.54%	13,519	10.12%	16,196	9.26%	20,860
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	5.54%	10,554	10.11%	13,361	10.84%	16,731	9.73%	16,380
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	6.84%	10,684	11.57%	13,901	12.35%	17,909	11.28%	17,640
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.53%	10,553	6.40%	12,052	6.68%	13,818	7.44%	26,141
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.47%	29,688
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.21%	22,385
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.94%	10,694	7.78%	12,529	7.91%	14,633	8.93%	25,435
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.65%	24,718
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.12%	19,127
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	01-Jan-13	9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	28.37%	12,837	30.34%	22,191	25.99%	31,772	23.53%	82,860
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	29.86%	12,986	32.19%	23,150	27.80%	34,112	25.10%	94,080
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	25.21%	12,521	NA	NA	NA	NA	13.95%	13,310
NIFTY 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	9.84%	12,280
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	7.74%	11,772
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	27.01%	12,701	NA	NA	NA	NA	15.58%	13,730
NIFTY 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	9.84%	12,280
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	7.74%	11,772
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	24.61%	12,461	NA	NA	NA	NA	12.83%	12,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	26.38%	12,638	NA	NA	NA	NA	14.51%	13,030
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	19.46%	11,946	19.65%	17,155	18.82%	23,691	17.86%	81,780
S&P BSE Midcap 150 TRI (Benchmark)		31.53%	13,153	29.22%	21,621	21.85%	26,877	16.91%	73,709
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.11%	43,165
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	20.77%	12,077	21.14%	17,803	20.35%	25,257	19.24%	68,262
S&P BSE Midcap 150 TRI (Benchmark)		31.53%	13,153	29.22%	21,621	21.85%	26,877	18.71%	65,036
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	12.09%	11,209	9.49%	13,135	NA	NA	9.62%	14,370
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		10.21%	11,021	15.37%	15,373	NA	NA	14.55%	17,098
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	13.80%	11,380	11.29%	13,795	NA	NA	11.45%	15,340
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		10.21%	11,021	15.37%	15,373	NA	NA	14.55%	17,098
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	10.50%	11,050	10.44%	13,481	NA	NA	10.72%	14,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	NA	NA	13.59%	16,539
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

		1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	12.33%	11,233	12.39%	14,211	NA	NA	12.70%	16,030
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	NA	NA	13.59%	16,539
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	8.14%	10,814	6.66%	12,139	NA	NA	7.80%	13,454
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.96%	10,796	7.91%	12,573	NA	NA	9.26%	14,187
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	NA	NA	4.43%	11,868
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	9.87%	10,987	8.46%	12,766	NA	NA	9.65%	14,386
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.96%	10,796	7.91%	12,573	NA	NA	9.26%	14,187
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	NA	NA	4.43%	11,868
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Silver ETF	21-Sep-22	17.80%	11,780	NA	NA	NA	NA	27.25%	13,327
Domestic price of Silver (Benchmark)		18.73%	11,873	NA	NA	NA	NA	27.97%	13,416
Axis Gold ETF	10-Nov-10	16.51%	11,651	8.08%	12,633	14.75%	19,906	7.68%	26,284
Domestic price of Gold (Benchmark)		17.45%	11,745	8.81%	12,892	15.59%	20,643	8.98%	30,769
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	01-Jan-13	9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	19.54%	11,954	NA	NA	NA	NA	27.49%	13,357
Domestic price of Silver (Benchmark)		18.73%	11,873	NA	NA	NA	NA	27.97%	13,416
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	20.20%	12,020	NA	NA	NA	NA	28.20%	13,445
Domestic price of Silver (Benchmark)		18.73%	11,873	NA	NA	NA	NA	27.97%	13,416
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	18.14%	11,814	7.68%	12,492	14.51%	19,695	5.37%	18,844
Domestic price of Gold (Benchmark)		17.45%	11,745	8.81%	12,892	15.59%	20,643	7.39%	23,735
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	18.29%	11,829	7.90%	12,571	14.78%	19,928	5.44%	17,837
Domestic price of Gold (Benchmark)		17.45%	11,745	8.81%	12,892	15.59%	20,643	6.78%	20,457
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.34%	10,734	5.16%	11,635	NA	NA	5.68%	12,694
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.53%	10,753	5.33%	11,691	NA	NA	5.84%	12,779
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Short Term Fund - Regular Plan - Growth Option	22-Jan-10	6.37%	10,637	4.48%	11,410	6.75%	13,867	7.46%	27,111
NIFTY Short Duration Debt Index B-II (Benchmark)		7.34%	10,734	5.40%	11,714	6.99%	14,019	7.68%	27,878
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.07%	22,623
Axis Short Term Fund - Retail Plan - Growth Option	02-Mar-10	6.36%	10,636	4.48%	11,410	6.75%	13,868	7.43%	26,806
NIFTY Short Duration Debt Index B-II (Benchmark)		7.34%	10,734	5.40%	11,714	6.99%	14,019	7.69%	27,723
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.26%	23,068
Axis Short Term Fund - Direct Plan - Growth Option	01-Jan-13	7.05%	10,705	5.18%	11,640	7.46%	14,331	8.11%	23,424
NIFTY Short Duration Debt Index B-II (Benchmark)		7.34%	10,734	5.40%	11,714	6.99%	14,019	7.66%	22,390
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.18%	10,618	4.38%	11,375	6.79%	13,891	7.64%	23,281
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.60%	23,184
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.37%	20,331
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.49%	10,649	4.68%	11,476	7.10%	14,095	7.80%	22,702
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.43%	21,874
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	5.54%	10,554	10.11%	13,361	10.84%	16,731	9.73%	16,380
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	6.84%	10,684	11.57%	13,901	12.35%	17,909	11.28%	17,640
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	16.99%	11,699	NA	NA	NA	NA	12.25%	13,220
S&P BSE 200 TRI (Benchmark)		11.21%	11,121	NA	NA	NA	NA	13.30%	13,523
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	12.21%	13,210
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	19.01%	11,901	NA	NA	NA	NA	14.16%	13,770
S&P BSE 200 TRI (Benchmark)		11.21%	11,121	NA	NA	NA	NA	13.30%	13,523
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	12.21%	13,210
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	14.58%	11,458	NA	NA	NA	NA	11.46%	13,750
Nifty 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	18.35%	16,394
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	15.26%	15,169
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	16.17%	11,617	NA	NA	NA	NA	13.15%	14,370
Nifty 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	18.35%	16,394
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	15.26%	15,169
Axis NIFTY India Consumption ETF	17-Sep-21	14.19%	11,419	NA	NA	NA	NA	11.21%	12,637
Nifty India Consumption TRI (Benchmark)		14.57%	11,457	NA	NA	NA	NA	11.39%	12,683
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	7.58%	11,746
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	01-Jan-13	9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis NIFTY Bank ETF	03-Nov-20	3.60%	10,360	15.15%	15,287	NA	NA	21.21%	18,064
Nifty Bank TRI (Benchmark)		3.76%	10,376	15.25%	15,327	NA	NA	20.35%	17,671
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	20.34%	17,666
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.34%	10,734	5.16%	11,635	NA	NA	5.68%	12,694
NIFTY Money Market Index B-1 (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.53%	10,753	5.33%	11,691	NA	NA	5.84%	12,779
NIFTY Money Market Index B-1 (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.01%	10,701	4.93%	11,553	5.22%	12,897	6.98%	25,994
Nifty Liquid Index B-1 (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.04%	26,198
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.44%	24,176
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.47%	10,647	4.41%	11,381	4.71%	12,586	6.57%	23,989
Nifty Liquid Index B-1 (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.15%	25,853
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.51%	23,827
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.08%	10,708	5.00%	11,578	5.29%	12,940	6.83%	20,563
Nifty Liquid Index B-1 (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	6.79%	20,480
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.68%	20,259
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	6.94%	10,694	4.92%	11,554	6.28%	13,562	7.39%	27,440
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.85%	10,785	5.47%	11,737	6.45%	13,669	7.60%	28,185
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.44%	24,176
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	6.94%	10,694	4.92%	11,554	6.32%	13,588	7.11%	25,726
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.85%	10,785	5.47%	11,737	6.45%	13,669	7.66%	27,596
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.51%	23,827
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	7.29%	10,729	5.26%	11,667	6.62%	13,780	7.67%	22,399
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.85%	10,785	5.47%	11,737	6.45%	13,669	7.41%	21,827
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.68%	20,259
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.04%	10,604	4.80%	11,515	NA	NA	6.03%	12,521
NIFTY Composite Debt Index (Benchmark)		6.64%	10,664	4.48%	11,409	NA	NA	6.41%	12,697
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.22%	12,159
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.42%	10,642	5.18%	11,640	NA	NA	6.39%	12,685
NIFTY Composite Debt Index (Benchmark)		6.64%	10,664	4.48%	11,409	NA	NA	6.41%	12,697
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.22%	12,159
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.81%	10,581	3.63%	11,131	7.41%	14,302	6.88%	22,025
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.31%	23,098
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.34%	20,736
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.41%	10,641	4.24%	11,331	8.00%	14,696	7.42%	21,838
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.16%	21,276
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.53%	10,553	6.40%	12,052	6.68%	13,818	7.44%	26,141
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.47%	29,688
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.21%	22,385
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.94%	10,694	7.78%	12,529	7.91%	14,633	8.93%	25,435
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.65%	24,718
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.12%	19,127
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	10.58%	11,058	10.41%	13,471	8.86%	15,291	8.02%	16,300
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	11.94%	11,194	11.87%	14,013	10.31%	16,339	9.54%	17,810
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.11%	10,911	9.07%	12,983	8.71%	15,186	7.90%	18,800
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	10.55%	11,055	10.54%	13,519	10.12%	16,196	9.26%	20,860
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	6.43%	10,643	NA	NA	NA	NA	4.08%	10,732
CRISIL IBX SDL Index May 2027 (Benchmark)		6.87%	10,687	NA	NA	NA	NA	4.97%	10,894
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	NA	NA	NA	NA	4.68%	10,841
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	6.59%	10,659	NA	NA	NA	NA	4.24%	10,761
CRISIL IBX SDL Index May 2027 (Benchmark)		6.87%	10,687	NA	NA	NA	NA	4.97%	10,894
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	NA	NA	NA	NA	4.68%	10,841
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21	6.38%	10,638	NA	NA	NA	NA	5.11%	11,236
CRISIL Medium Term Debt Index (Benchmark)		6.66%	10,666	NA	NA	NA	NA	4.47%	11,078
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	NA	NA	NA	NA	4.93%	11,192
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21	6.75%	10,675	NA	NA	NA	NA	5.52%	11,341
CRISIL Medium Term Debt Index (Benchmark)		6.66%	10,666	NA	NA	NA	NA	4.47%	11,078
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	NA	NA	NA	NA	4.93%	11,192
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.18%	10,618	4.38%	11,375	6.79%	13,891	7.64%	23,281
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.60%	23,184
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.37%	20,331
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.49%	10,649	4.68%	11,476	7.10%	14,095	7.80%	22,702
NIFTY Banking & PSU Debt Index (Benchmark)		6.55%	10,655	4.51%	11,418	6.83%	13,915	7.43%	21,874
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Childrens Gift Fund - Compulsory Lock-In - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-In - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - Compulsory Lock-In - Direct Plan - Growth	08-Dec-15	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-In - Direct Plan - Growth	08-Dec-15	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	24.61%	12,461	NA	NA	NA	NA	12.83%	12,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	26.38%	12,638	NA	NA	NA	NA	14.51%	13,030
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	22.51%	12,251	20.32%	17,443	18.99%	23,869	19.16%	24,490
NIFTY Large Midcap 250 TRI (Benchmark)		19.92%	11,992	23.34%	18,796	18.00%	22,884	19.12%	24,447
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	15.50%	20,884
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	23.96%	12,396	21.98%	18,181	20.83%	25,768	21.00%	26,490
NIFTY Large Midcap 250 TRI (Benchmark)		19.92%	11,992	23.34%	18,796	18.00%	22,884	19.12%	24,447
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	15.50%	20,884
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	15.50%	11,550	11.36%	13,822	NA	NA	15.62%	17,360
Nifty 100 ESG TRI (Benchmark)		9.68%	10,968	16.44%	15,808	NA	NA	16.26%	17,727
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.47%	17,275
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	16.88%	11,688	12.95%	14,426	NA	NA	17.32%	18,350
Nifty 100 ESG TRI (Benchmark)		9.68%	10,968	16.44%	15,808	NA	NA	16.26%	17,727
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.47%	17,275
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	9.13%	10,913	12.57%	14,279	13.21%	18,602	12.27%	20,090
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	13.09%	20,993
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.12%	21,035
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	10.31%	11,031	13.90%	14,793	14.69%	19,854	13.81%	21,820
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	13.09%	20,993
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.12%	21,035
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	9.11%	10,911	9.07%	12,983	8.71%	15,186	7.90%	18,800
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	10.55%	11,055	10.54%	13,519	10.12%	16,196	9.26%	20,860
NIFTY 50 Equity Savings Index (Benchmark)		7.89%	10,789	9.43%	13,113	9.36%	15,643	8.64%	19,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.04%	16,268
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	6.17%	10,617	8.19%	12,670	10.52%	16,497	13.78%	43,700
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.94%	49,078
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.80%	43,811
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	7.21%	10,721	9.34%	13,081	11.80%	17,474	14.20%	42,607
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	44.87%	14,487	NA	NA	NA	NA	20.37%	13,771
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	45.96%	14,596	NA	NA	NA	NA	21.27%	13,950
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	36.76%	13,676	NA	NA	NA	NA	25.32%	14,601
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	37.79%	13,779	NA	NA	NA	NA	26.27%	14,786
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis NIFTY Healthcare ETF	17-May-21	23.32%	12,332	NA	NA	NA	NA	8.92%	12,425
Nifty Healthcare TRI (Benchmark)		23.75%	12,375	NA	NA	NA	NA	9.75%	12,666
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.97%	13,938
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.92%	10,692	4.87%	11,537	4.88%	12,691	5.67%	16,705
Nifty 50 Arbitrage Index (Benchmark)		7.87%	10,787	5.31%	11,683	4.95%	12,736	5.44%	16,365
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.53%	18,009
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	7.71%	10,771	5.65%	11,797	5.65%	13,165	6.50%	17,959
Nifty 50 Arbitrage Index (Benchmark)		7.87%	10,787	5.31%	11,683	4.95%	12,736	5.44%	16,365
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	6.53%	18,009
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	6.72%	10,672	15.55%	15,447	NA	NA	13.91%	17,100
NIFTY 100 Index TRI (Benchmark)		7.83%	10,783	16.85%	15,974	NA	NA	15.18%	17,901
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.48%	18,094
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	7.62%	10,762	16.53%	15,842	NA	NA	14.86%	17,696
NIFTY 100 Index TRI (Benchmark)		7.83%	10,783	16.85%	15,974	NA	NA	15.18%	17,901
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	15.48%	18,094
Axis NIFTY Bank ETF	03-Nov-20	3.60%	10,360	15.15%	15,287	NA	NA	21.21%	18,064
Nifty Bank TRI (Benchmark)		3.76%	10,376	15.25%	15,327	NA	NA	20.35%	17,671
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	20.34%	17,666
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	12.09%	11,209	9.49%	13,135	NA	NA	9.62%	14,370
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		10.21%	11,021	15.37%	15,373	NA	NA	14.55%	17,098
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	13.80%	11,380	11.29%	13,795	NA	NA	11.45%	15,340
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		10.21%	11,021	15.37%	15,373	NA	NA	14.55%	17,098
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	10.58%	11,058	10.41%	13,471	8.86%	15,291	8.02%	16,300
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	11.94%	11,194	11.87%	14,013	10.31%	16,339	9.54%	17,810
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		7.67%	10,767	10.85%	13,634	11.54%	17,266	10.20%	18,498
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.83%	21,477
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	10.50%	11,050	10.44%	13,481	NA	NA	10.72%	14,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	NA	NA	13.59%	16,539
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	12.33%	11,233	12.39%	14,211	NA	NA	12.70%	16,030
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	NA	NA	13.59%	16,539
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	NA	NA	14.69%	17,179
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	5.54%	10,554	10.11%	13,361	10.84%	16,731	9.73%	16,380
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	6.84%	10,684	11.57%	13,901	12.35%	17,909	11.28%	17,640
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.78%	10,978	13.88%	14,784	13.12%	18,526	11.70%	18,003
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	12.49%	18,686
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,386	10.83%	16,730	9.77%	21,044
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	5.44%	10,544	10.18%	13,385	10.83%	16,729	9.77%	21,042
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	6.79%	10,679	11.49%	13,869	12.22%	17,801	11.29%	23,495
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	7.02%	10,702	11.71%	13,952	12.40%	17,944	11.52%	23,876
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		7.94%	10,794	12.75%	14,347	12.54%	18,055	12.19%	25,049
Nifty 50 TRI (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	14.20%	28,864
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	4.84%	10,484	9.36%	13,089	11.38%	17,146	9.03%	31,512
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		9.59%	10,959	13.60%	14,676	13.80%	19,096	10.98%	39,910
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	8.47%	10,847	17.12%	16,086	14.45%	19,646	11.54%	42,646
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		6.19%	10,619	11.00%	13,689	12.94%	18,386	10.02%	28,356
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		13.35%	11,335	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	01-Jan-13	9.59%	10,959	13.60%	14,676	13.80%	19,096	11.59%	33,106
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	24.61%	12,461	NA	NA	NA	NA	12.83%	12,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	26.38%	12,638	NA	NA	NA	NA	14.51%	13,030
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		21.17%	12,117	NA	NA	NA	NA	14.86%	13,109
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	10.43%	12,139
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.34%	10,734	5.16%	11,635	NA	NA	5.68%	12,694
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.53%	10,753	5.33%	11,691	NA	NA	5.84%	12,779
NIFTY Money Market Index B-I (Benchmark)		7.43%	10,743	5.11%	11,617	NA	NA	5.23%	12,465
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	NA	NA	5.37%	12,533
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.01%	10,701	4.93%	11,553	5.22%	12,897	6.98%	25,994
Nifty Liquid Index B-I (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.04%	26,198
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.44%	24,176
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.47%	10,647	4.41%	11,381	4.71%	12,586	6.57%	23,989
Nifty Liquid Index B-I (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	7.15%	25,853
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.51%	23,827
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.08%	10,708	5.00%	11,578	5.29%	12,940	6.83%	20,563
Nifty Liquid Index B-I (Benchmark)		7.25%	10,725	5.12%	11,615	5.32%	12,959	6.79%	20,480
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,507	5.67%	13,175	6.68%	20,259
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.53%	10,653	4.50%	11,416	5.37%	12,994	5.48%	13,214
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.71%	10,771	5.52%	11,755	6.18%	13,499	6.28%	13,744
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	5.85%	13,461
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.47%	10,747	5.43%	11,723	6.31%	13,584	6.42%	13,840
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.71%	10,771	5.52%	11,755	6.18%	13,499	6.28%	13,744
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.80%	10,680	4.79%	11,510	5.67%	13,175	5.85%	13,461
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.81%	10,581	3.63%	11,131	7.41%	14,302	6.88%	22,025
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.31%	23,098
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.34%	20,736
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.41%	10,641	4.24%	11,331	8.00%	14,696	7.42%	21,838
NIFTY All Duration G-Sec Index (Benchmark)		6.87%	10,687	4.04%	11,266	7.19%	14,151	7.16%	21,276
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.17%	19,218
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.53%	10,553	6.40%	12,052	6.68%	13,818	7.44%	26,141
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.47%	29,688
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.21%	22,385
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.94%	10,694	7.78%	12,529	7.91%	14,633	8.93%	25,435
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.98%	10,698	6.40%	12,052	8.83%	15,274	8.65%	24,718
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.03%	10,703	2.93%	10,906	5.70%	13,194	6.12%	19,127
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	44.87%	14,487	NA	NA	NA	NA	20.37%	13,771
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	45.96%	14,596	NA	NA	NA	NA	21.27%	13,950
Nifty Smallcap 50 TRI (Benchmark)		47.67%	14,767	NA	NA	NA	NA	22.58%	14,211
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	13.25%	12,396
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	36.76%	13,676	NA	NA	NA	NA	25.32%	14,601
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	37.79%	13,779	NA	NA	NA	NA	26.27%	14,786
Nifty Midcap 50 TRI (Benchmark)		38.89%	13,889	NA	NA	NA	NA	29.74%	15,473
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.18%	11,945
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	28.37%	12,837	30.34%	22,191	25.99%	31,772	23.53%	82,860
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	29.86%	12,986	32.19%	23,150	27.80%	34,112	25.10%	94,080
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	8.00%	10,800	NA	NA	NA	NA	8.85%	11,841
Nifty 50 TRI (Benchmark)		8.47%	10,847	NA	NA	NA	NA	9.54%	11,990
S&P BSE Sensex TRI Index (Additional Benchmark)		7.59%	10,759	NA	NA	NA	NA	9.23%	11,922
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	8.32%	10,832	NA	NA	NA	NA	9.18%	11,912
Nifty 50 TRI (Benchmark)		8.47%	10,847	NA	NA	NA	NA	9.54%	11,990
S&P BSE Sensex TRI Index (Additional Benchmark)		7.59%	10,759	NA	NA	NA	NA	9.23%	11,922
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	6.17%	10,617	8.19%	12,670	10.52%	16,497	13.78%	43,700
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.94%	49,078
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.80%	43,811
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	7.21%	10,721	9.34%	13,081	11.80%	17,474	14.20%	42,607
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	6.05%	10,605	10.53%	13,514	12.25%	17,826	11.92%	47,880
S&P BSE 100 TRI (Benchmark)		10.10%	11,010	18.19%	16,531	14.76%	19,910	11.63%	46,179
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	11.45%	45,152
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	7.04%	10,704	11.74%	13,965	13.53%	18,867	14.67%	44,565
S&P BSE 100 TRI (Benchmark)		10.10%	11,010	18.19%	16,531	14.76%	19,910	13.53%	39,948
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22	38.26%	13,826	NA	NA	NA	NA	37.49%	14,102
Nasdaq 100 TRI (Benchmark)		36.55%	13,655	NA	NA	NA	NA	39.95%	14,374
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.20%	11,215
Axis NASDAQ 100 Fund of Fund - Direct - Growth	01-Nov-22	38.86%	13,886	NA	NA	NA	NA	38.10%	14,169
Nasdaq 100 TRI (Benchmark)		36.55%	13,655	NA	NA	NA	NA	39.95%	14,374
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	11.20%	11,215
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	28.37%	12,837	30.34%	22,191	25.99%	31,772	23.53%	82,860
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	29.86%	12,986	32.19%	23,150	27.80%	34,112	25.10%	94,080
Nifty Smallcap 250 TRI (Benchmark)		38.24%	13,824	34.26%	24,262	22.06%	27,114	20.34%	63,813
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.91%	36,819
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	25.21%	12,521	NA	NA	NA	NA	13.95%	13,310
NIFTY 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	9.84%	12,280
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	7.74%	11,772
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	27.01%	12,701	NA	NA	NA	NA	15.58%	13,730
NIFTY 500 TRI (Benchmark)		13.84%	11,384	NA	NA	NA	NA	9.84%	12,280
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	7.74%	11,772
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	6.17%	10,617	8.19%	12,670	10.52%	16,497	13.78%	43,700
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.94%	49,078
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.80%	43,811
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	7.21%	10,721	9.34%	13,081	11.80%	17,474	14.20%	42,607
Nifty 500 TRI (Benchmark)		13.84%	11,384	20.04%	17,324	15.83%	20,855	14.18%	42,533
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	6.05%	10,605	10.53%	13,514	12.25%	17,826	11.92%	47,880
S&P BSE 100 TRI (Benchmark)		10.10%	11,010	18.19%	16,531	14.76%	19,910	11.63%	46,179
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	11.45%	45,152
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	7.04%	10,704	11.74%	13,965	13.53%	18,867	14.67%	44,565
S&P BSE 100 TRI (Benchmark)		10.10%	11,010	18.19%	16,531	14.76%	19,910	13.53%	39,948
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	17.12%	16,086	14.45%	19,646	13.19%	38,670
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-2.91%	9,709	NA	NA	NA	NA	-13.45%	6,670
MSCI Golden Dragon Index (in INR terms) (Benchmark)		2.87%	10,287	NA	NA	NA	NA	-12.58%	6,860
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	12.18%	13,801
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-1.71%	9,829	NA	NA	NA	NA	-12.40%	6,900
MSCI Golden Dragon Index (in INR terms) (Benchmark)		2.87%	10,287	NA	NA	NA	NA	-12.58%	6,860
Nifty 50 TRI Index (Additional Benchmark)		8.47%	10,847	NA	NA	NA	NA	12.18%	13,801

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th November, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	4.40%	10,218	7.30%	10,552
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		4.63%	10,230	7.76%	10,587
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	7.22%	10,546
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	27-Feb-23	4.66%	10,231	7.57%	10,572
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		4.63%	10,230	7.76%	10,587
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	5.46%	10,413
Axis Fixed Term Plan - Series 113 (1228 days)					
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23	5.40%	10,267	6.73%	10,468
CRISIL Medium Term Debt Index (Benchmark)		5.18%	10,256	6.96%	10,484
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	7.11%	10,495
Axis Fixed Term Plan - Series 113 (1228 days) - Direct Plan - Growth Option	21-Mar-23	5.66%	10,280	6.99%	10,486
CRISIL Medium Term Debt Index (Benchmark)		5.18%	10,256	6.96%	10,484
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	7.11%	10,495
Axis Business Cycles Fund					
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	29.62%	11,389	32.86%	12,530
Nifty 500 TRI (Benchmark)		29.45%	11,382	30.33%	12,335
Nifty 50 TRI Index (Additional Benchmark)		18.63%	10,895	20.52%	11,580
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	31.12%	11,455	34.68%	12,670
Nifty 500 TRI (Benchmark)		29.45%	11,382	30.33%	12,335
Nifty 50 TRI Index (Additional Benchmark)		18.63%	10,895	20.52%	11,580
AXIS S&P BSE SENSEX ETF					
AXIS S&P BSE SENSEX ETF	24-Mar-23	15.36%	10,743	25.29%	11,739
S&P BSE Sensex TRI (Benchmark)		15.52%	10,750	25.89%	11,781
Nifty 50 TRI Index (Additional Benchmark)		18.63%	10,895	29.03%	11,996
Axis Long Duration Fund					
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	-0.29%	9,986	6.08%	10,563
NIFTY Long Duration Debt Index A-III (Benchmark)		1.10%	10,055	6.61%	10,612
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	6.81%	10,631
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	0.24%	10,012	6.65%	10,616
NIFTY Long Duration Debt Index A-III (Benchmark)		1.10%	10,055	6.61%	10,612
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	6.81%	10,631
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	24-Jan-23	4.36%	10,216	6.27%	10,532
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		4.49%	10,222	6.79%	10,576
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	6.80%	10,578
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	24-Jan-23	4.58%	10,227	6.50%	10,552
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		4.49%	10,222	6.79%	10,576
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	6.80%	10,578
Axis Fixed Term Plan - Series 112 (1143 days)					
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option	01-Mar-23	5.21%	10,258	7.80%	10,585
CRISIL Medium Term Debt Index (Benchmark)		5.18%	10,256	7.16%	10,537
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	7.34%	10,551
Axis Fixed Term Plan - Series 112 (1143 days) - Direct Plan - Growth Option	01-Mar-23	5.46%	10,270	8.06%	10,605
CRISIL Medium Term Debt Index (Benchmark)		5.18%	10,256	7.16%	10,537
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,329	7.34%	10,551

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis Long Term Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis ESG Equity Fund since 4th Aug, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund Since 3rd Aug, 2023.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026, Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July. 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

Jayesh Sundar is Managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Children's Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

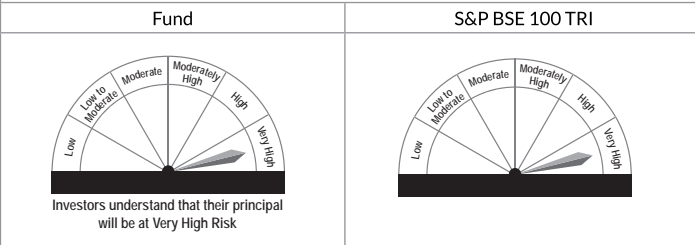
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

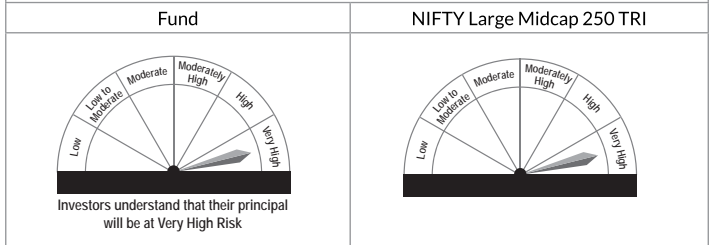
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

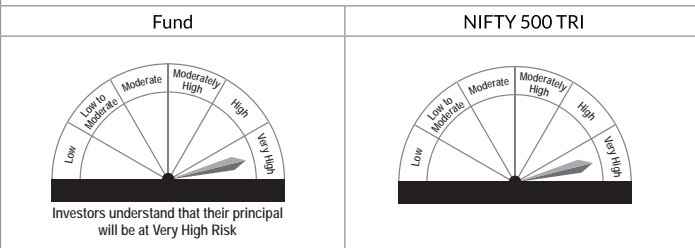
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

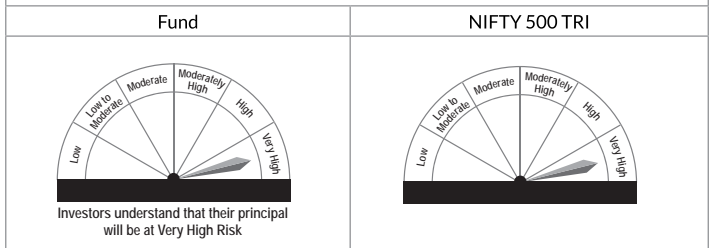
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Long Term Equity Fund*

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

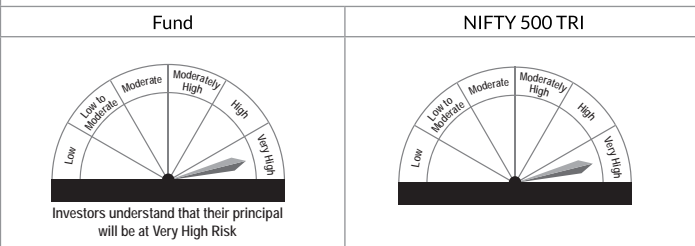
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

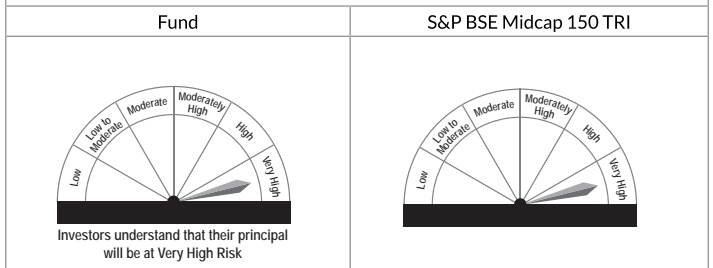
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



*With effect from Dec 08, 2023, the name of the fund has been changed to Axis ELSS Tax Saver Fund

PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

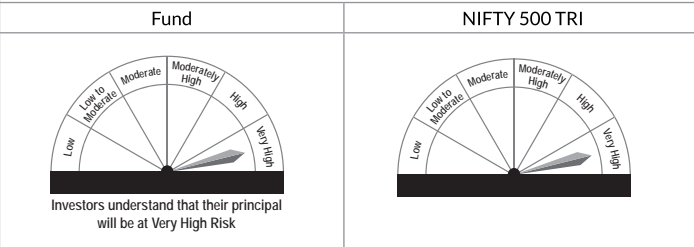
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

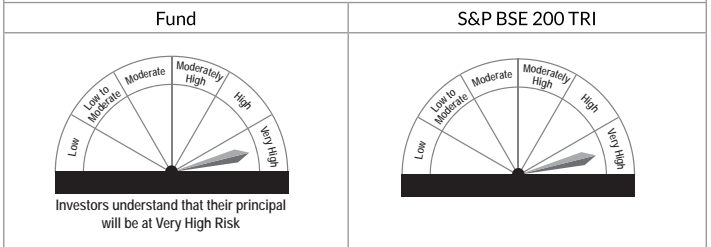
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

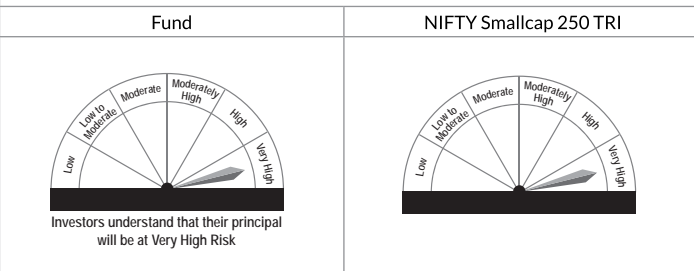
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

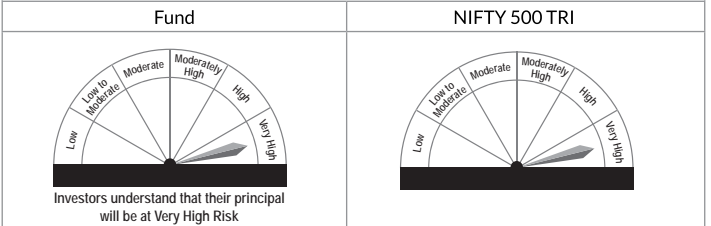
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

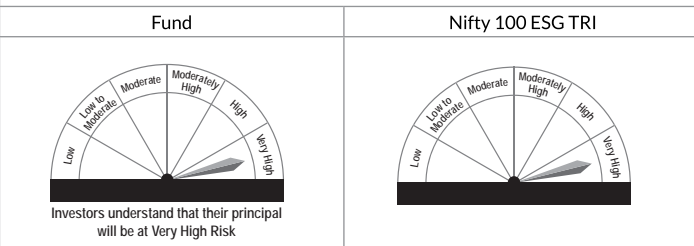
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

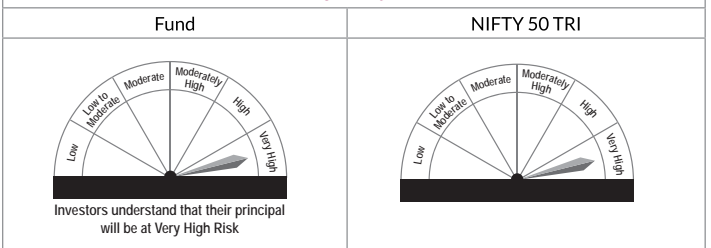
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

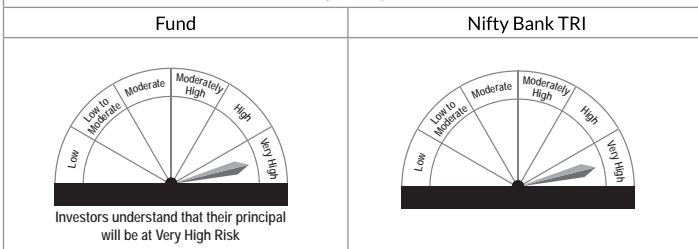
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

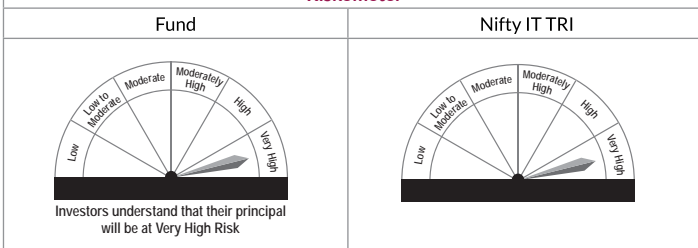
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

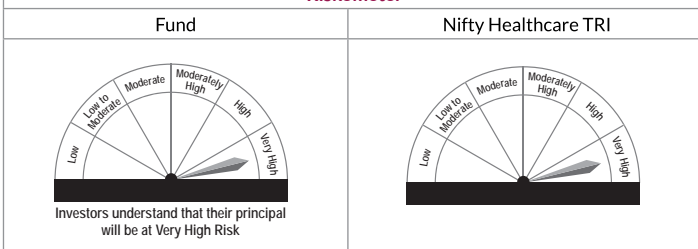
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

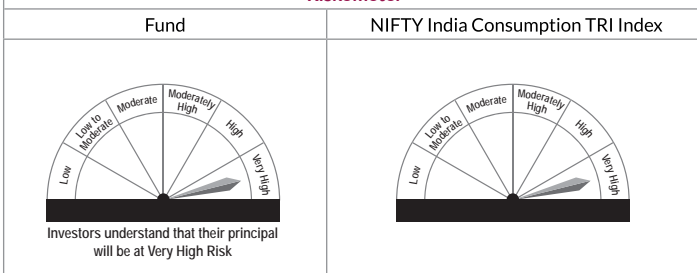
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

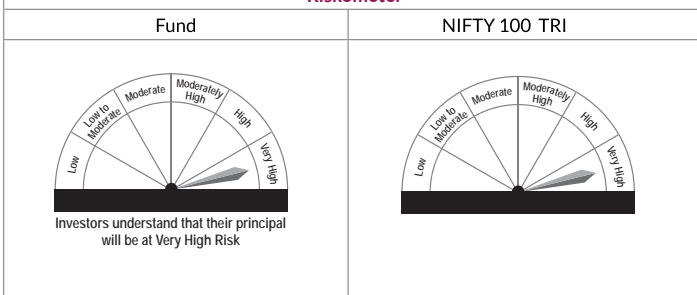
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

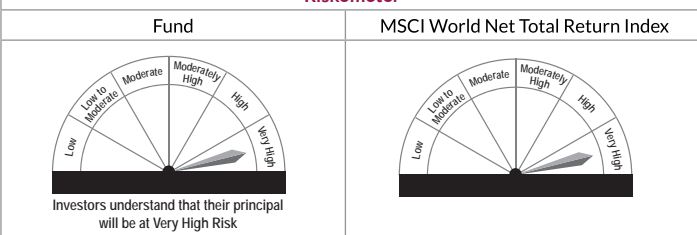
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

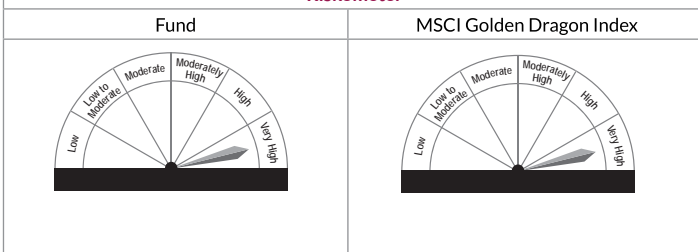
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

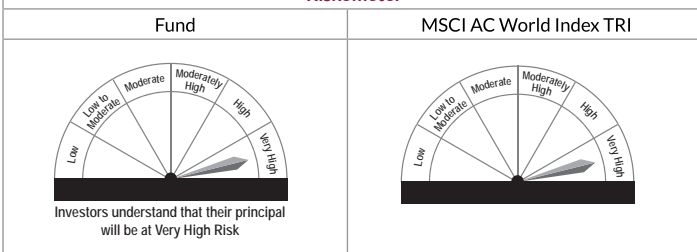
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

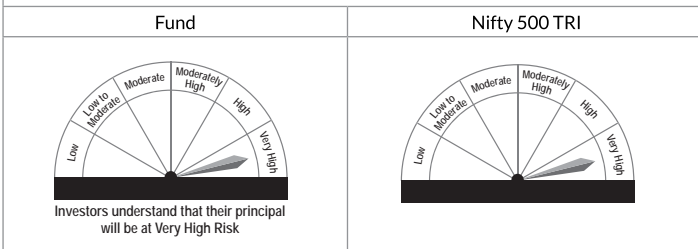
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

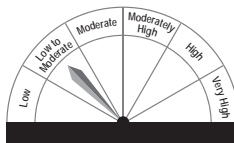
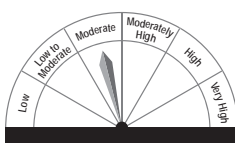
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


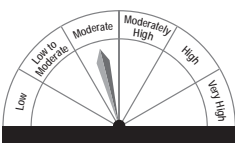
Riskometer

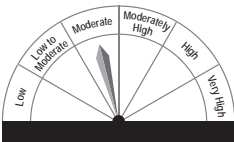
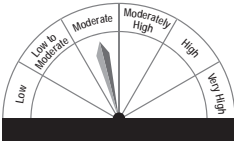


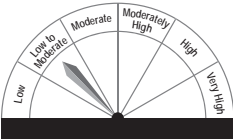
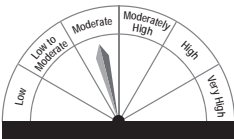
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low Risk</p>	<p></p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

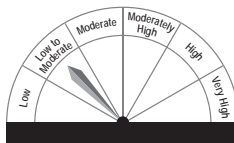
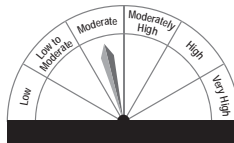
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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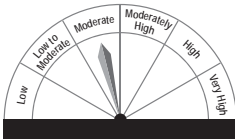
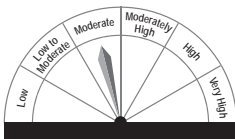
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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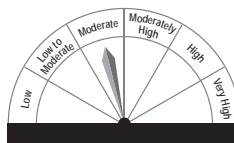
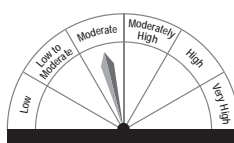
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS FLOATER FUND</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: CRISIL Medium Term Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizonTo invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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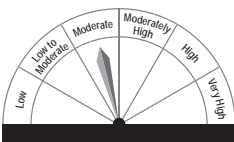
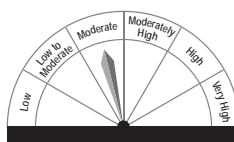
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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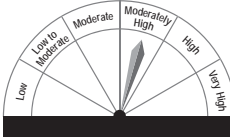
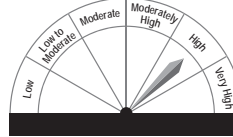
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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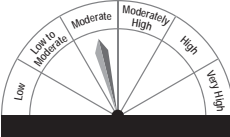
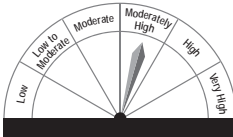
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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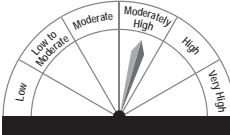
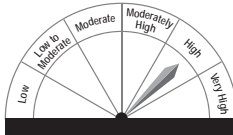
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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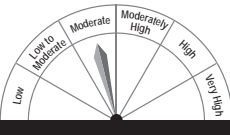
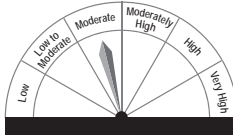
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

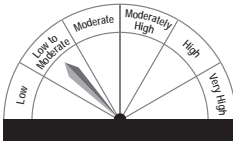
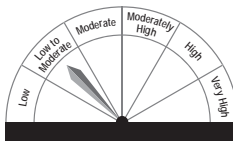
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Stable returns in the short to medium term• Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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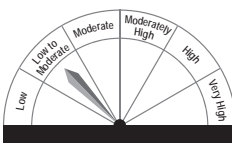
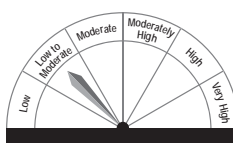
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS DYNAMIC BOND FUND</div> <div>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Composite Debt Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium to long term</div><div>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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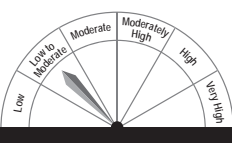
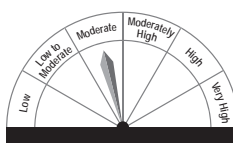
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS STRATEGIC BOND FUND</div> <div>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</div> <div>Benchmark: NIFTY Medium Duration Debt Index C-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium term</div><div>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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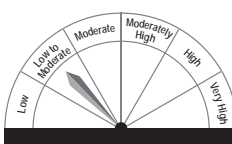
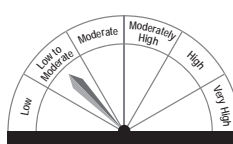
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS GILT FUND</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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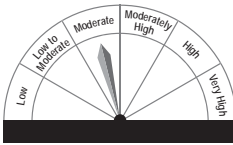
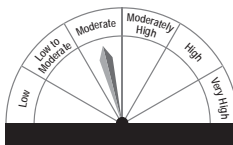
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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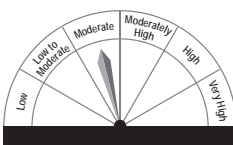
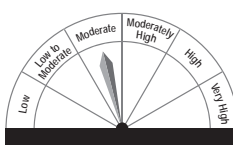
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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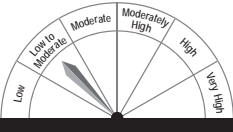

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Income over long term</div><div>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; subject to tracking errors.</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

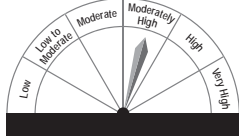
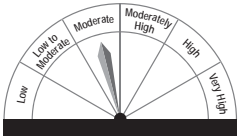
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

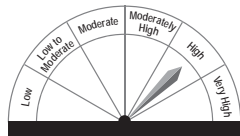
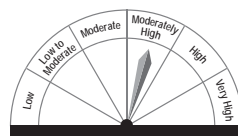
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at High Risk</p>	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

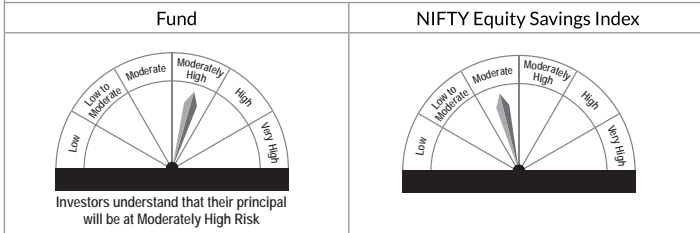
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

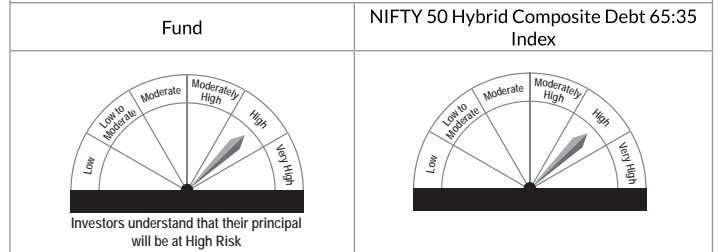
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

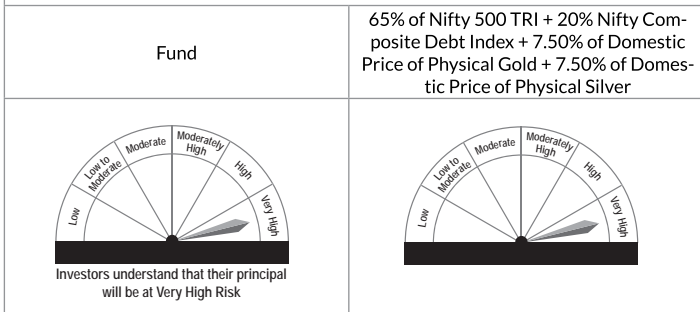
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

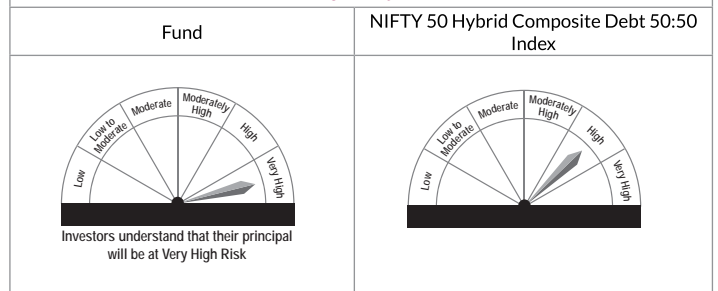
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

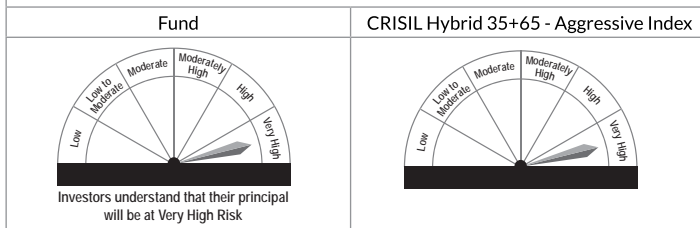
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

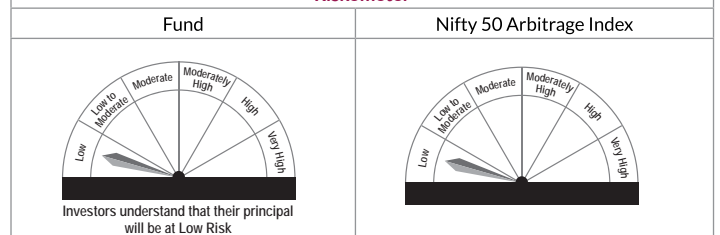
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

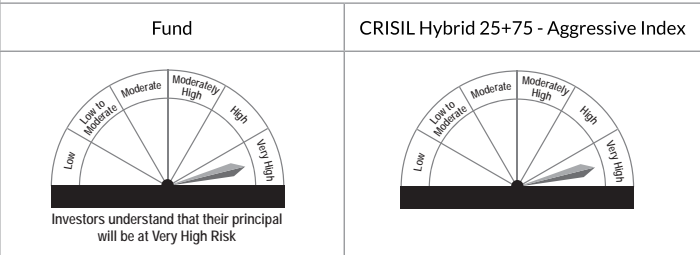
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

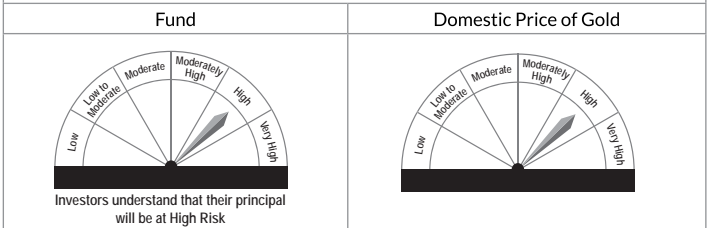
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

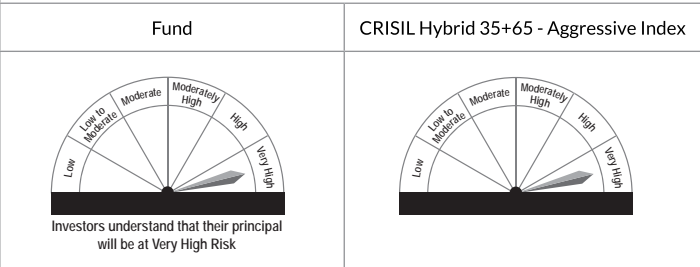
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

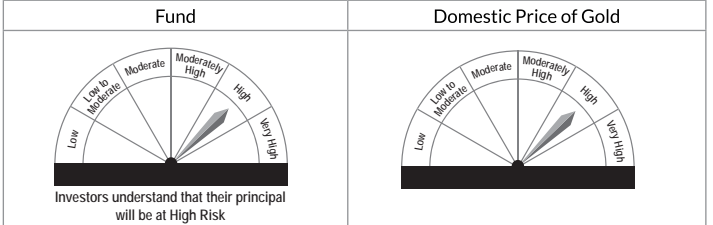
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

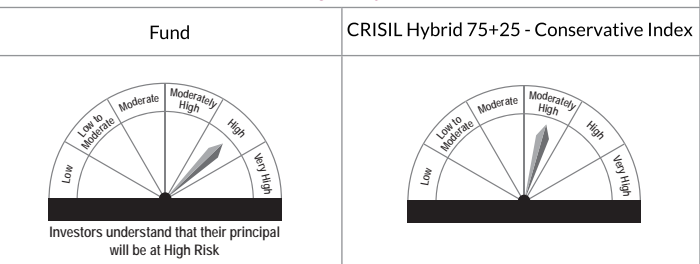
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

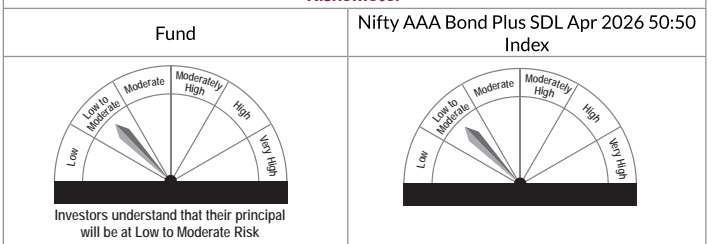
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

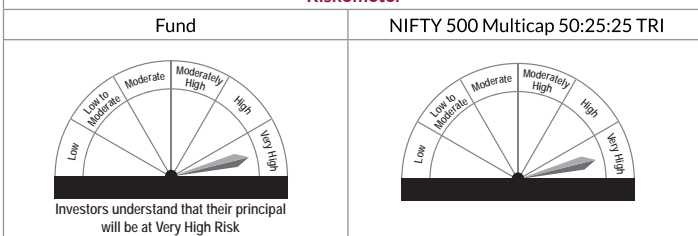
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

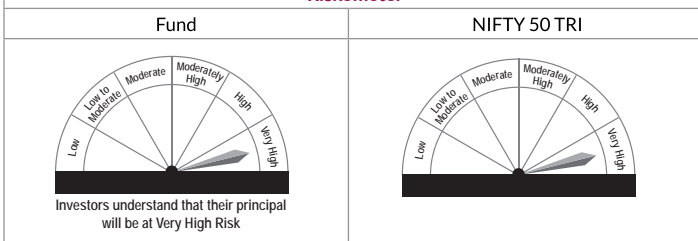
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

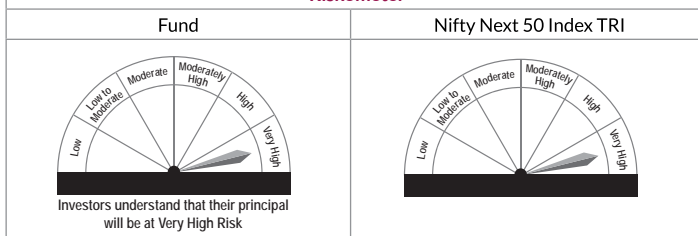
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

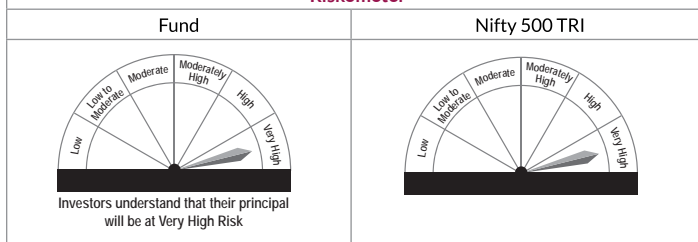
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

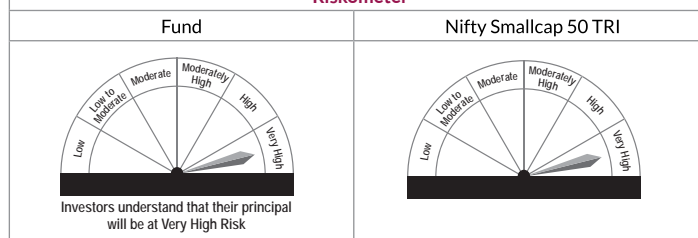
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

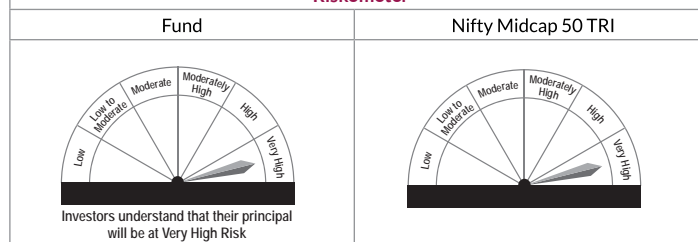
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

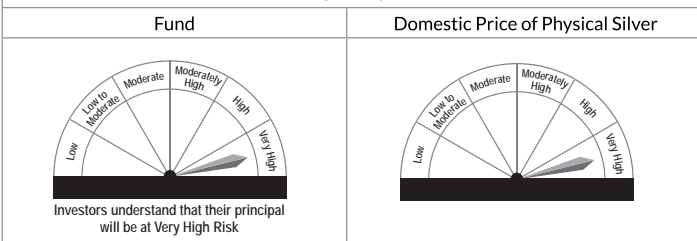
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

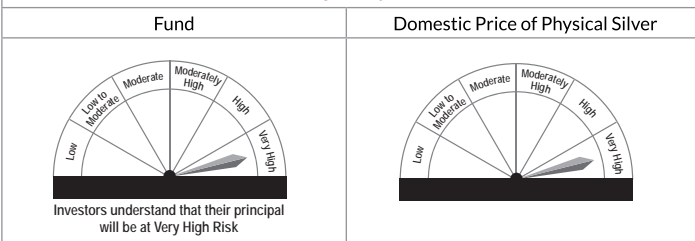
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

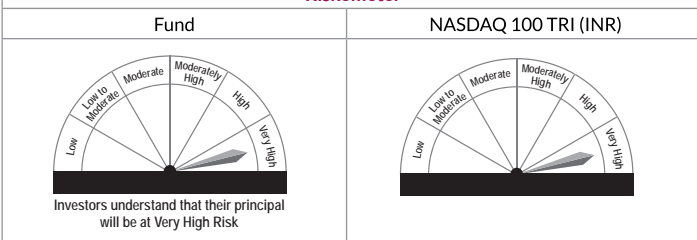
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

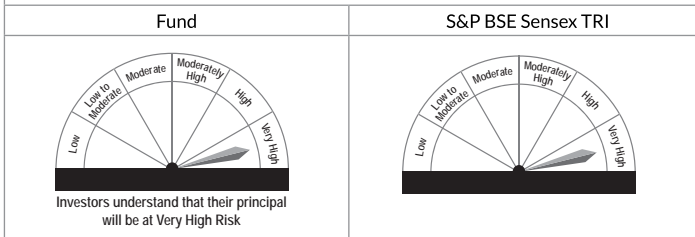
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

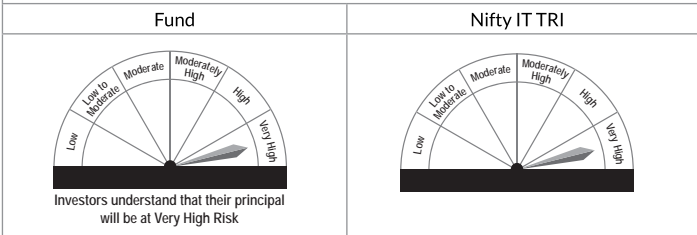
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



AXIS GROWTH OPPORTUNITIES FUND

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AXIS MUTUAL FUND

Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

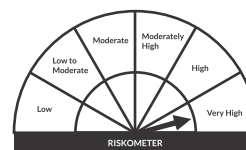
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



NIFTY Large Midcap 250 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.