

Because you want to be prepared
for the milestones that lie ahead

AXIS BLUECHIP FUND

An open-ended equity scheme predominantly
investing in large cap stocks



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AXIS MUTUAL FUND

AXIS BLUECHIP FUND

(An open ended equity scheme predominantly investing in large cap stocks)

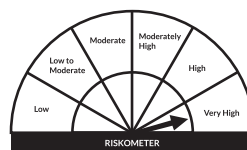
Benchmark: S&P BSE 100 - TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

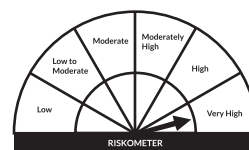
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal
will be at very high risk

Benchmark



S&P BSE 100 - TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

	Tax Reckoner	2
--	--------------	---

	How To Read A Factsheet	6
--	-------------------------	---

	Equity Funds	
--	--------------	--

Equity Funds	
Equity Outlook	7
Axis Bluechip Fund	8
Axis Focused 25 Fund	9
Axis Long Term Equity Fund	10
Axis Growth Opportunities Fund	11
Axis Flexi Cap Fund	12
Axis Multicap Fund	13
Axis Midcap Fund	14
Axis Special Situations Fund	15
Axis Small Cap Fund	16
AXIS ESG Equity Fund	17
Axis Quant Fund	18
Axis Value Fund	19
Axis Business Cycles Fund	20
Axis NIFTY 50 ETF	21
Axis NIFTY Bank ETF	22
Axis NIFTY IT ETF	23
Axis NIFTY Healthcare ETF	24
Axis NIFTY India Consumption ETF	25
Axis Nifty 100 Index Fund	26
Axis Nifty 50 Index Fund	27
AXIS Nifty Next 50 Index Fund	28
AXIS Nifty Smallcap 50 Index Fund	29
AXIS Nifty Midcap 50 Index Fund	30
AXIS Equity ETFs Fund of Fund	31
Axis Global Equity Alpha Fund of Fund	32
Axis Greater China Equity Fund of Fund	33
Axis Global Innovation Fund of Fund	34
Axis Nasdaq 100 Fund Of Fund	35
Axis S&P BSE Sensex ETF	36

	Debt Funds	
--	------------	--

Fixed Income Outlook	37
Axis Overnight Fund	38
Axis Liquid Fund	40
Axis Ultra Short Term Fund	42
Axis Floater Fund	44
Axis Treasury Advantage Fund	45
Axis Money Market Fund	47
Axis Corporate Debt Fund	49
Axis Banking & PSU Debt Fund	51

INDEX

Axis Short Term Fund	53
Axis Credit Risk Fund	55
Axis Dynamic Bond Fund	57
Axis Strategic Bond Fund	59
Axis Long Duration Fund	61
Axis Gilt Fund	62
Axis All Seasons Debt FoF	63
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	64
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	66
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	67
Axis CRISIL IBX SDL May 2027 Index Fund	68
Axis Nifty SDL September 2026 Debt Index Fund.....	70
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund.....	71
AXIS Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund.....	72



Hybrid Funds

Hybrid Outlook	73
Axis Regular Saver Fund	75
Axis Equity Saver Fund	77
Axis Triple Advantage Fund	79
Axis Equity Hybrid Fund	81
Axis Children's Gift Fund	83
Axis Balanced Advantage Fund	85
Axis Arbitrage Fund	87
Axis Retirement Savings Fund - Aggressive Plan	89
Axis Retirement Savings Fund - Dynamic Plan	91
Axis Retirement Savings Fund - Conservative Plan.....	93
Axis Gold Fund	95
Axis Gold ETF	96
Axis Silver ETF	97
Axis Silver Fund of Fund.....	98



SIP Performance of Selected Schemes

99



Load Structure And Minimum Investment Amount

102



NAV's

103



Expense Ratios

108



Annexure

111



Product Labeling

117

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2022-23 [as per Finance Bill, 2022]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI [#]
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% [§]	20% [§]	Listed- 20% [§] Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% [^]	30%/ 25% [§] / 22%** / 15% ^{^^}	30% [^]
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% [~]		10% ^{~*}
Short Term Capital Gains (Holding period <= 12 months)		15%	
Tax Deducted at Source (applicable only to NRI Investors) [#]			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% [~]	Listed-20% [§] Unlisted-10%*	
Short Term Capital Gains	15%	30% [^]	
<p>Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.</p> <p>[#] Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor (provided specified documents are provided).</p> <p>If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.</p> <p>[§] After providing indexation benefit in respect of cost of acquisition.</p> <p>[^] Without foreign currency and indexation benefit.</p> <p>[~] Assuming the investor falls into highest tax bracket.</p> <p>[§] If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2020-21, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.</p> <p>^{**} Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.</p> <p>^{^^} This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.</p>			
~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT.			
The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –			
a) the actual cost of acquisition of such asset; and			
b) the lower of –			
(i) the fair market value of such asset; and			
(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.			

Taxability of Dividends

The dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5,000 under section 194K of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

** According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
(a) ₹ 50 lakh to 1 crore (including income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	25%	
(d) Above ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	37%	
(e) Above 2 crores (including income under section 111A, 112 and 112A of the Act) but not covered in point (c) and (d) above	15%	

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹ 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax



ELSS investment is subject to lock-in for 3 years.

* ELSS Investments are subject to a 3-year lock in period and are eligible for Tax Benefit under section 80C of Income Tax Act, 1961.

"As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 mentioned above is calculated for the highest income tax slab.

Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS"

Statutory Details : Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee : Axis Mutual Fund Trustee Ltd. Investment Manager : Axis Asset Management Co. Ltd. (The AMC). Risk Factors : Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AXIS BLUECHIP FUND

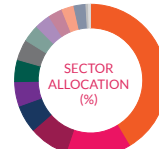
(An Open-Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT 5th January 2010	AUM AS ON 31st March 2023 ₹ 32,615.26 Cr.	MONTHLY AVERAGE ₹ 32,611.60 Cr. AS ON 31st March 2023 ₹ 32,615.26 Cr.
BENCHMARK S&P BSE 100 TRI (1 YEAR)	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 15.12% Beta - 0.89 Sharpe Ratio** - 0.69	FUND MANAGER Mr. Shreshth Deshpande Work experience: 19 years in the industry Managing this fund since: 25th November 2016
PORTFOLIO TURNOVER (1 YEAR) 0.26 times	Mr. Vinayak Jayaram Work experience: 6 years in the industry Managing this fund since: 17th January 2022	



PERFORMANCE (as on 31st March, 2023)							
Period	1 Year	3 Years	5 Years	Since Inception	Date of Inception		
	Current Value of ₹100 invested	Current Value of ₹100 invested	Current Value of ₹100 invested	Current Value of ₹100 invested			
Axis Bluechip Fund - Regular Plan - Growth Option	7.44%	9.26%	16.82%	11.94%	10.88%	16.78%	11.34%
S&P BSE 100 TRI	0.72%	10.07%	28.22%	21.08%	12.29%	17.87%	10.78%
Nifty 50 TRI Index	0.59%	10.05%	27.80%	20.87%	12.27%	18.22%	10.73%
Axis Bluechip Fund - Direct Plan - Growth Option	6.47%	9.30%	18.17%	14.10%	14.01%	14.01%	14.01%
S&P BSE 100 TRI	0.72%	10.07%	28.22%	21.08%	12.29%	17.87%	10.78%
Nifty 50 TRI Index	0.59%	10.05%	27.80%	20.87%	12.27%	18.22%	10.73%

ENTRY & EXIT LOAD							
Options	Revised Date	ICDV (₹ Per unit)	Subsidy (₹ Per unit)	Others	NAV per unit (₹)	NAV per unit (₹)	NAV per unit (₹)
ICDV	Mar 15, 2013	1.60	1.60	16.41	16.49	0.70	0.70
ICDV	Mar 26, 2013	1.60	1.60	19.37	17.77	1.30	1.30
ICDV	Mar 26, 2013	1.55	1.55	18.38	16.83	1.00	1.00

ENTRY & EXIT LOAD	
Entry Load	Nil
Exit Load	1% if redeemed / switched-out within 12 months from the date of allotment for 10% of investments; Nil for remaining investments; 1% if redeemed / switched-out after 12 months from the date of allotment; Nil.

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		87.64%
HDFC Bank Limited	Bank	9.26%
ICICI Bank Limited	Bank	9.02%
BigB Finance Limited	Finance	7.12%
Infosys Limited	IT - Software	6.39%
Avenue Supermarts Limited	Retailing	5.90%
Tata Consultancy Services Limited	IT - Software	5.44%
Reliance Industries Limited	Petroleum Products	4.55%
Kotak Mahindra Bank Limited	Bank	4.08%
Larsen & Toubro Limited	Construction	3.83%
Mahindra & Mahindra Limited	Automobiles	2.77%
Housing Development Finance Corporation Limited	Finance	2.75%
UltraTech Cement Limited	Cement & Cement Products	2.65%
Bluelit Airtel Limited	Telecom - Services	2.29%
Hindustan Unilever Limited	Diversified FMCG	2.08%
Titan Company Limited	Consumer Durables	1.88%
Nestle India Limited	Food Products	1.76%
Maruti Suzuki India Limited	Automobiles	1.74%
Pfizer India Limited	Chemicals & Pharmaceuticals	1.72%
BigB Finance Limited	Finance	1.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.57%
Info Edge (India) Limited	Retailing	1.40%
Asian Paints Limited	Consumer Durables	1.34%
Cholamandalam Investment and Finance Company Ltd	Finance	1.15%
State Bank of India	Bank	1.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.02%
LTIMidwest Limited	IT - Software	1.02%
Other Domestic Equity (Less than 0.50% of the corpus)		25.22%
DEBT CASH & OTHER CURRENT ASSETS		12.36%
GRAND TOTAL		100.00%

Please refer to page no. 103, 107, 113, 118, 120 for NAV, TER, Bidemaster & Statutory Details.



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes one of the fund. Typically, this is a feature of debt funds.



TRACKING ERROR

Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



NOTE

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



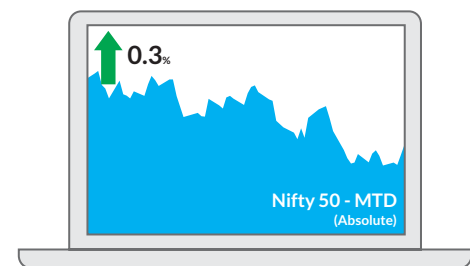
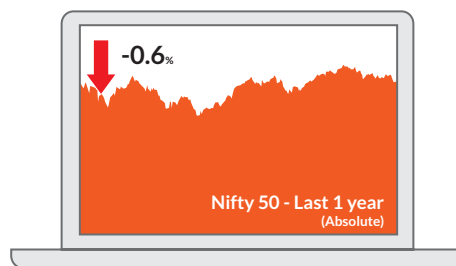
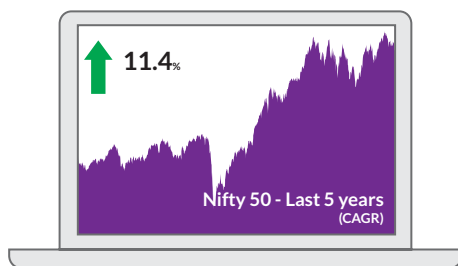
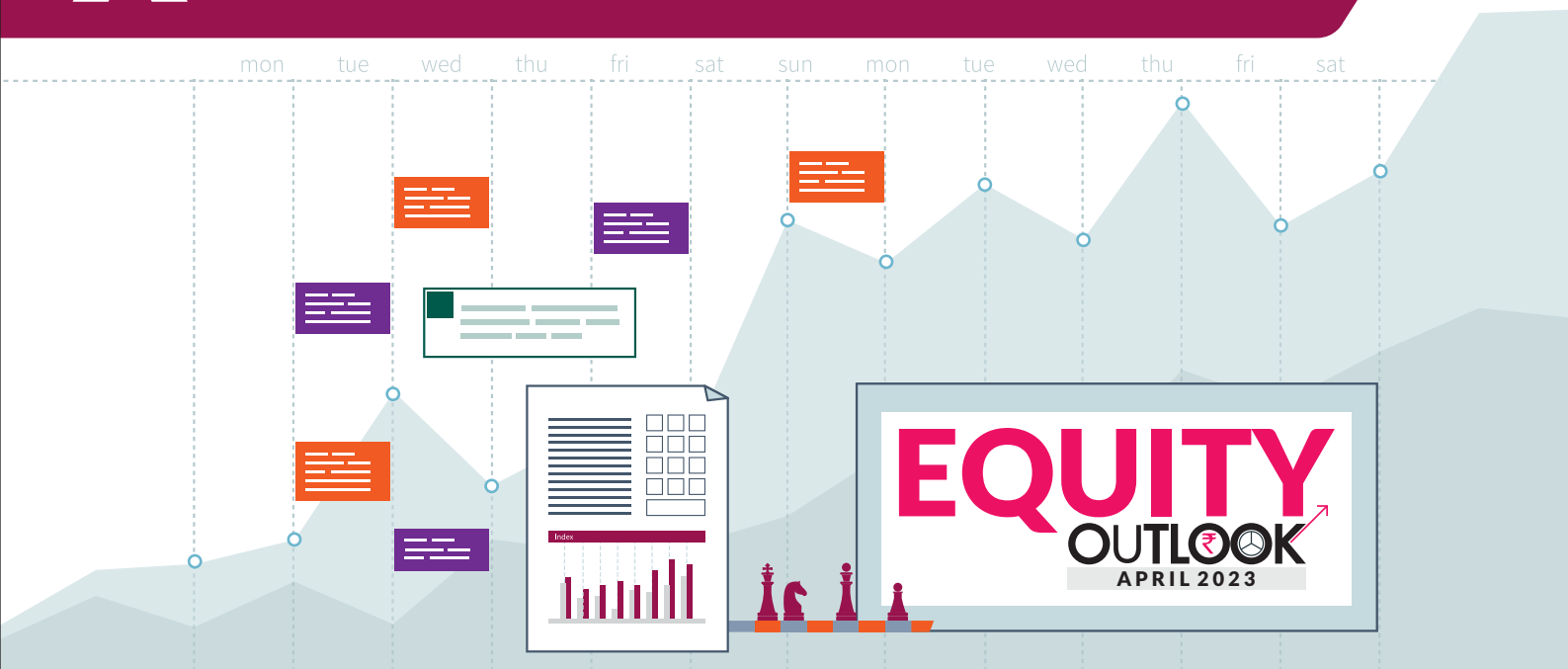
FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS

Indian markets continued to see weakness amidst heightened volatility driven by global factors. S&P BSE Sensex & NIFTY 50 ended the month marginally positive. NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 0.3% & 1.8% respectively. FPI's were buyers for the first time this calendar year investing ~\$1 billion in the equity markets for the month of March 2023.

The volatility during the month was caused by a regional banking collapse in the US and fears of financial contagion, brought on by Credit Suisse, one of the world's premier banking institutions. The bank ultimately secured a regulatory backed take over by a rival banking group amidst a 'crisis of confidence'. Regulators promptly acted, in both cases, to quell any fears of a financial crises through policy action and emergency market support measures. Markets saw this as a big positive, recovering swiftly and returning to stability.

India remains a key beneficiary from falling oil prices. The ripple effects of lower commodity prices are likely to help sooth inflation in the latter half of the year. Domestic CPI for the month of February stood at an elevated 6.4%. Initial signs of an inflation cool off have been witnessed in the US with inflation core PCE falling below 5%. Prices of Timber and the metal complex have already retraced to pre-covid levels signalling a stabilization of prices in the aftermath of global supply chain issues. With this another factor affecting the Quality style, Interest rates, are likely to have peaked providing much needed buoyancy to stock prices.

From an earnings standpoint, we believe the next few quarters are likely to see base effects kick in across corporate earnings. Similar trends are already visible in high frequency numbers. Credit

growth which is currently trending at 15-16% could also see some degree of moderation to pre-covid levels of 11-12%. During such phases, competitive intensity returns as companies fight for growth and the winners are often, market leaders and disruptors.

We have witnessed 'momentum' & 'beta' plays making way for 'fundamentals' and 'quality'. The limelight on corporate governance has also brought back focus on companies with a proven management track record and profit pedigree. Many of these names today trade at attractive valuations in contrast to the rest of the market. The winners of 2023 is likely to look starkly different from 2022. This coupled with buoyancy on the economic front bode well for investors looking to build a highly quality centric portfolio.

Currently, our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.







While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid.

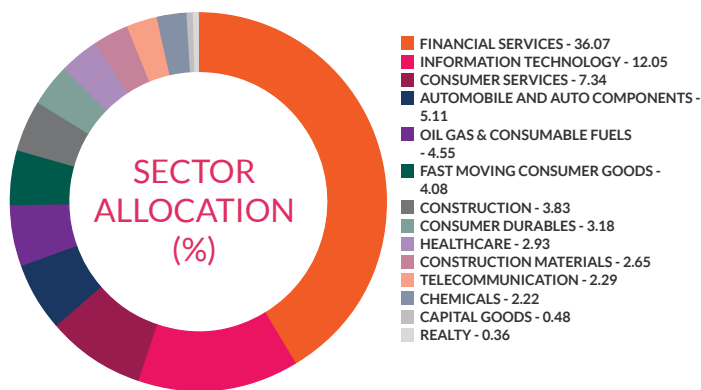
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(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
March 2023

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	DATE OF ALLOTMENT 5th January 2010		MONTHLY AVERAGE 32,611.60Cr. AS ON 31 ST March, 2023 32,615.26Cr.
	BENCHMARK S&P BSE 100 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 15.12% Beta - 0.89 Sharpe Ratio** - 0.69
	PORTFOLIO TURNOVER (1 YEAR) 0.26 times		FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	-7.44%	9,256	16.82%	15,942	10.88%	16,781	11.34%	41,450
S&P BSE 100 TRI (Benchmark)	0.73%	10,073	28.23%	21,084	12.29%	17,876	10.78%	38,774
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	10.73%	38,560
Axis Bluechip Fund - Direct Plan - Growth Option	-6.47%	9,353	18.17%	16,502	12.23%	17,831	14.01%	38,342
S&P BSE 100 TRI (Benchmark)	0.73%	10,073	28.23%	21,084	12.29%	17,876	12.53%	33,542
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		87.14%
HDFC Bank Limited	Banks	9.26%
ICICI Bank Limited	Banks	9.02%
Bajaj Finance Limited	Finance	7.15%
Infosys Limited	IT - Software	6.39%
Avenue Supermarts Limited	Retailing	5.90%
Tata Consultancy Services Limited	IT - Software	5.14%
Reliance Industries Limited	Petroleum Products	4.55%
Kotak Mahindra Bank Limited	Banks	4.08%
Larsen & Toubro Limited	Construction	3.83%
Mahindra & Mahindra Limited	Automobiles	2.77%
Housing Development Finance Corporation Limited	Finance	2.75%
UltraTech Cement Limited	Cement & Cement Products	2.65%
Bharti Airtel Limited	Telecom - Services	2.29%
Hindustan Unilever Limited	Diversified FMCG	2.08%
Titan Company Limited	Consumer Durables	1.88%
Nestle India Limited	Food Products	1.76%
Maruti Suzuki India Limited	Automobiles	1.74%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.72%
Bajaj Finserv Limited	Finance	1.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.57%
Info Edge (India) Limited	Retailing	1.44%
Asian Paints Limited	Consumer Durables	1.30%
Cholamandlam Investment and Finance Company Ltd	Finance	1.18%
State Bank of India	Banks	1.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.02%
LTIMindtree Limited	IT - Software	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.52%
DEBT, CASH & OTHER CURRENT ASSETS		12.86%
GRAND TOTAL		100.00%




Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

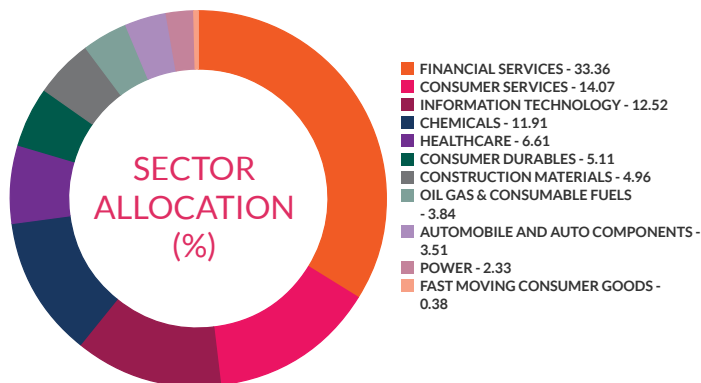
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
March 2023


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012	AUM MONTHLY AVERAGE 14,808.88Cr. AS ON 31 st March, 2023 14,700.66Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 16.6% Beta - 0.97 Sharpe Ratio** - 0.58
	PORTFOLIO TURNOVER (1 YEAR) 1.80 times	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 7th June 2016 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	-15.40%	8,460	15.96%	15,592	7.70%	14,501	12.78%	36,470
Nifty 500 TRI (Benchmark)	-1.22%	9,878	28.97%	21,450	11.52%	17,271	13.59%	39,403
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	37,415
Axis Focused 25 Fund - Direct Plan - Growth Option	-14.49%	8,551	17.27%	16,125	8.97%	15,379	13.11%	35,335
Nifty 500 TRI (Benchmark)	-1.22%	9,878	28.97%	21,450	11.52%	17,271	12.73%	34,148
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023.
Source: ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.60%
Bajaj Finance Limited	Finance	8.91%
Tata Consultancy Services Limited	IT - Software	8.49%
Avenue Supermarts Limited	Retailing	8.48%
Kotak Mahindra Bank Limited	Banks	8.07%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.74%
Info Edge (India) Limited	Retailing	5.59%
Housing Development Finance Corporation Limited	Finance	5.30%
Shree Cement Limited	Cement & Cement Products	4.96%
ICICI Bank Limited	Banks	4.90%
Asian Paints Limited	Consumer Durables	4.77%
PI Industries Limited	Fertilizers & Agrochemicals	4.16%
LTIMindtree Limited	IT - Software	4.03%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.93%
Reliance Industries Limited	Petroleum Products	3.84%
Bajaj Finserv Limited	Finance	3.51%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.68%
Torrent Power Limited	Power	2.33%
Sona BLW Precision Forgings Limited	Auto Components	2.11%
Cholamandalam Investment and Finance Company Ltd	Finance	1.50%
Motherhood Sumi Wiring India Limited	Auto Components	1.40%
Mahindra & Mahindra Financial Services Limited	Finance	1.17%
Other Domestic Equity (Less than 0.50% of the corpus)		0.72%
DEBT, CASH & OTHER CURRENT ASSETS		1.40%
GRAND TOTAL		100.00%




Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

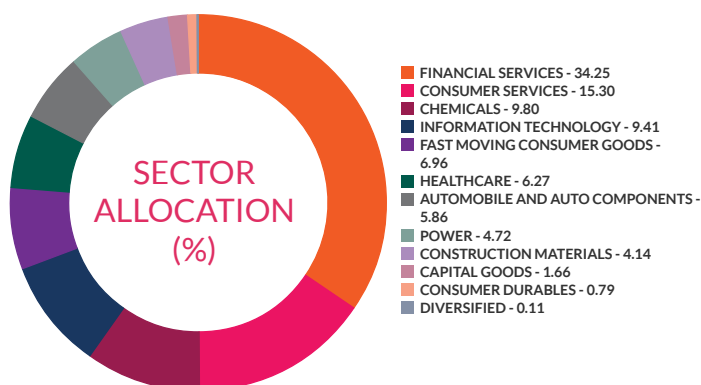
AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

	DATE OF ALLOTMENT 29th December 2009	AUM MONTHLY AVERAGE 28,242.66Cr. AS ON 31 ST March, 2023 28,267.18Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 16.56% Beta - 0.95 Sharpe Ratio** - 0.61
	PORTFOLIO TURNOVER (1 YEAR) 0.17 times	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 1st April 2011



PERFORMANCE (as on 31st March, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	-11.26%	8,874	16.43%	15,784	8.56%	15,089	29-Dec-09
Nifty 500 TRI (Benchmark)	-1.22%	9,878	28.97%	21,450	11.52%	17,271	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	
Axis Long Term Equity Fund - Direct Plan - Growth Option	-10.54%	8,946	17.41%	16,185	9.50%	15,761	01-Jan-13
Nifty 500 TRI (Benchmark)	-1.22%	9,878	28.97%	21,450	11.52%	17,271	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.26%
Bajaj Finance Limited	Finance	8.54%
Avenue Supermarts Limited	Retailing	8.45%
Tata Consultancy Services Limited	IT - Software	8.02%
Kotak Mahindra Bank Limited	Banks	7.45%
Nestle India Limited	Food Products	6.96%
Housing Development Finance Corporation Limited	Finance	5.65%
Info Edge (India) Limited	Retailing	5.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.42%
Torrent Power Limited	Power	4.72%
Shree Cement Limited	Cement & Cement Products	4.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.97%
Bajaj Finserv Limited	Finance	3.93%
Cholamandalam Investment and Finance Company Ltd	Finance	3.89%
PI Industries Limited	Fertilizers & Agrochemicals	3.49%
HDFC Bank Limited	Banks	2.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.87%
Sundaram Finance Limited	Finance	1.81%
Astral Limited	Industrial Products	1.66%
Tube Investments of India Limited	Auto Components	1.65%
Mahindra & Mahindra Limited	Automobiles	1.42%
Coforge Limited	IT - Software	1.39%
Motherhood Sumi Wiring India Limited	Auto Components	1.23%
Sona BLW Precision Forgings Limited	Auto Components	1.04%
The Indian Hotels Company Limited	Leisure Services	1.02%
Symphony Limited	Consumer Durables	0.60%
Tata Motors Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.26%
DEBT, CASH & OTHER CURRENT ASSETS		0.74%
GRAND TOTAL		100.00%




Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

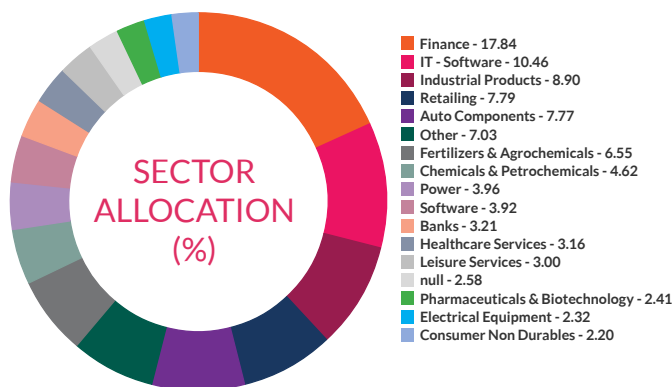
AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd October 2018	AUM MONTHLY AVERAGE 7,937.36Cr. AS ON 31 ST March, 2023 7,909.10Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 20.36% Beta - 0.80 Sharpe Ratio** - 0.92
	PORTFOLIO TURNOVER (1 YEAR) 0.23 times	FUND MANAGER Mr. Jinesh Gopani Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 21 years. He has been managing this fund since 22nd October 2018 Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year CAGR(%)	Current Value of Investment of ₹10,000/-	3 Years CAGR(%)	Current Value of Investment of ₹10,000/-	5 Years CAGR(%)	Current Value of Investment of ₹10,000/-	Since Inception CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	-9.07%	9,093	25.72%	19,873	NA	NA	15.19%	18,740
NIFTY Large Midcap 250 TRI (Benchmark)	0.62%	10,062	31.98%	22,991	NA	NA	15.34%	18,848
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	13.91%	17,835
Axis Growth Opportunities Fund - Direct Plan - Growth Option	-7.83%	9,217	27.58%	20,764	NA	NA	17.05%	20,120
NIFTY Large Midcap 250 TRI (Benchmark)	0.62%	10,062	31.98%	22,991	NA	NA	15.34%	18,848
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	13.91%	17,835

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87
	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023.
Source: ACEMF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		76.93%
Bajaj Finance Limited	Finance	7.55%
PI Industries Limited	Fertilizers & Agrochemicals	5.50%
Tata Elxsi Limited	IT - Software	4.90%
Avenue Supermarts Limited	Retailing	4.39%
Cholamandalam Investment and Finance Company Ltd	Finance	4.27%
Torrent Power Limited	Power	3.96%
Astral Limited	Industrial Products	3.70%
Sundaram Finance Limited	Finance	3.41%
Coforge Limited	IT - Software	3.01%
The Indian Hotels Company Limited	Leisure Services	3.00%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.32%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.19%
Sona BLW Precision Forgings Limited	Auto Components	2.17%
Tube Investments of India Limited	Auto Components	1.82%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.69%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.69%
HDFC Bank Limited	Banks	1.53%
TTK Prestige Limited	Consumer Durables	1.46%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.31%
Supreme Industries Limited	Industrial Products	1.31%
Persistent Systems Limited	IT - Software	1.28%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.06%
Linde India Limited	Chemicals & Petrochemicals	0.90%
Housing Development Finance Corporation Limited	Finance	0.84%
AIA Engineering Limited	Industrial Products	0.74%
Zomato Limited	Retailing	0.73%
Info Edge (India) Limited	Retailing	0.73%
Kotak Mahindra Bank Limited	Banks	0.71%
Global Health Limited	Healthcare Services	0.70%
Nestle India Limited	Food Products	0.69%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.67%
Motherson Sumi Wiring India Limited	Auto Components	0.66%
LTIMindtree Limited	IT - Software	0.64%
Tata Consultancy Services Limited	IT - Software	0.61%
Eicher Motors Limited	Automobiles	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		4.29%
INTERNATIONAL EQUITIES		18.96%
Microsoft Corp	Software	1.41%
Alphabet Inc A	Software	1.07%
Advanced Micro Devices Inc	Industrial Products	0.79%
JP Morgan Chase & Co	Banks	0.78%
Visa Inc	Finance	0.78%
Booking Holdings Inc	Retailing	0.76%
Unitedhealth Group Inc	Healthcare Services	0.76%
COCA COLA CO	Consumer Non Durables	0.76%
Sanofi-ADR	Pharmaceuticals	0.75%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.73%
Adobe Inc	Software	0.73%
Schneider Unsp ADR	Industrial Products	0.73%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.72%
Astrazeneca PLC	Pharmaceuticals	0.72%
Texas Instruments Inc	Industrial Products	0.72%
Nestle Ltd ADR	Consumer Non Durables	0.71%
ORACLE CORPORATION	Software	0.71%
Eli Lilly & Co	Pharmaceuticals	0.69%
Medtronic PLC	Industrial Products	0.69%
Netflix Inc	Media & Entertainment	0.68%
Autozone Inc	Retailing	0.67%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.65%
AIA Group Ltd	Finance	0.65%
Elevance Health Inc	Healthcare Services	0.64%
Bunzl PLC	Commercial Services	0.63%
Other International Equity (Less than 0.50% of the corpus)		0.02%
INTERNATIONAL EXCHANGE TRADED FUNDS		1.83%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.92%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.91%
DEBT, CASH & OTHER CURRENT ASSETS		2.28%
GRAND TOTAL		100.00%

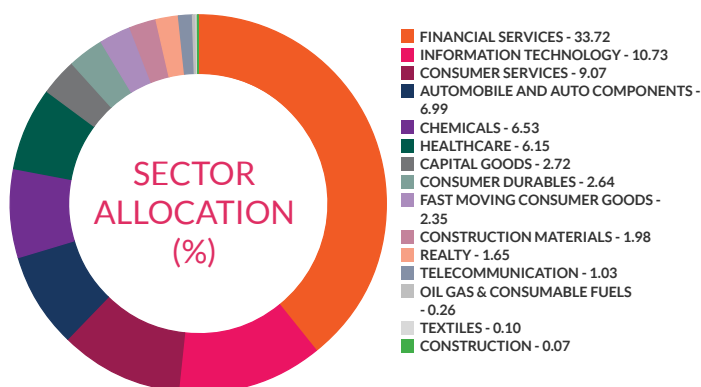
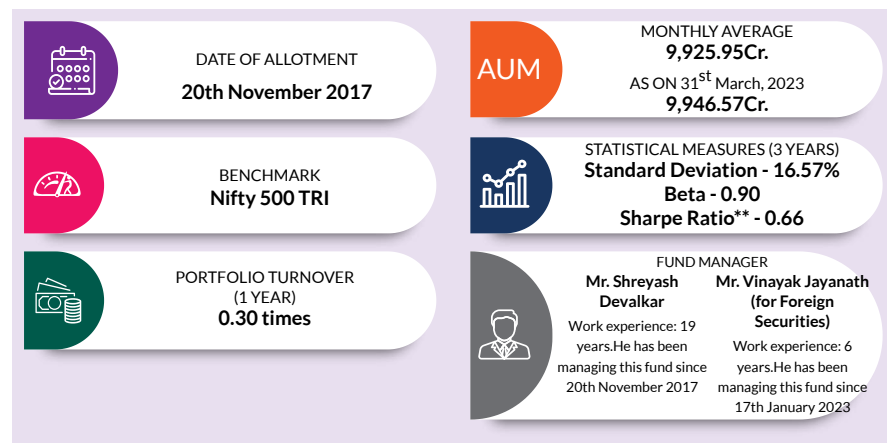
Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	-9.45%	9,055	17.38%	16,172	10.80%	16,720	10.12%	16,770	20-Nov-17
Nifty 500 TRI (Benchmark)	-1.22%	9,878	28.97%	21,450	11.52%	17,271	10.23%	16,855	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	11.54%	17,964	
Axis Flexi Cap Fund - Direct Plan - Growth Option	-8.41%	9,159	18.89%	16,803	12.34%	17,919	11.68%	18,080	
Nifty 500 TRI (Benchmark)	-1.22%	9,878	28.97%	21,450	11.52%	17,271	10.23%	16,855	20-Nov-17
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	11.54%	17,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil. B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023.

Source ACEMF

*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		85.99%
ICICI Bank Limited	Banks	9.08%
Bajaj Finance Limited	Finance	7.34%
HDFC Bank Limited	Banks	7.16%
Infosys Limited	IT - Software	6.50%
Avenue Supermarts Limited	Retailing	5.73%
Tata Consultancy Services Limited	IT - Software	3.62%
Kotak Mahindra Bank Limited	Banks	3.07%
Mahindra & Mahindra Limited	Automobiles	2.86%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.01%
Info Edge (India) Limited	Retailing	1.91%
UltraTech Cement Limited	Cement & Cement Products	1.79%
Brigade Enterprises Limited	Realty	1.65%
Narayana Hrudayalaya Limited	Healthcare Services	1.61%
Titan Company Limited	Consumer Durables	1.59%
Housing Development Finance Corporation Limited	Finance	1.59%
SBI Life Insurance Company Limited	Insurance	1.58%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.51%
Sona BLW Precision Forgings Limited	Auto Components	1.46%
Bharat Electronics Limited	Aerospace & Defense	1.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.33%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.32%
PI Industries Limited	Fertilizers & Agrochemicals	1.27%
Bajaj Finserv Limited	Finance	1.25%
Nestle India Limited	Food Products	1.14%
Trent Limited	Retailing	1.13%
Cholamandalam Investment and Finance Company Ltd	Finance	1.13%
Asian Paints Limited	Consumer Durables	1.05%
Bharti Airtel Limited	Telecom - Services	1.03%
Astral Limited	Industrial Products	0.93%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.89%
Hindustan Unilever Limited	Diversified FMCG	0.87%
State Bank of India	Banks	0.86%
Tata Motors Limited	Automobiles	0.82%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.71%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.67%
LTIMindtree Limited	IT - Software	0.61%
Sansera Engineering Limited	Auto Components	0.61%
Fortis Healthcare Limited	Healthcare Services	0.52%
KFin Technologies Limited	Capital Markets	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		3.85%
DEBT, CASH & OTHER CURRENT ASSETS		14.01%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021

AUM

MONTHLY AVERAGE
4,257.69Cr.
AS ON 31ST March, 2023
4,221.24Cr.



BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI



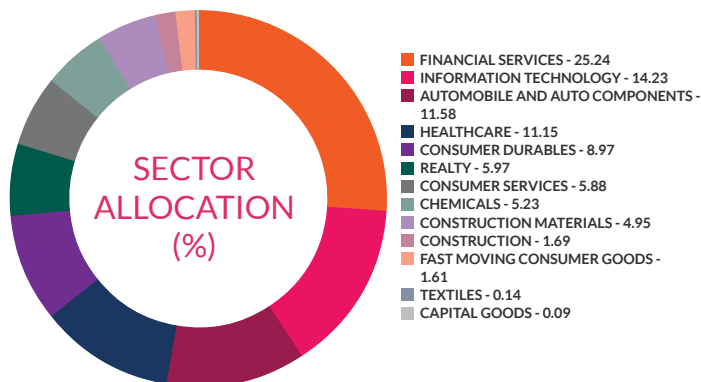
Mr. Shreyash Devalkar

FUND MANAGER

Mr. Sachin Jain

Work experience: 19 years. He has been managing this fund since 1st March 2023

Work experience: 10 years. He has been managing this fund since 17th December 2021



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	-3.67%	9,633	NA	NA	NA	NA	-4.23%	9,460	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	-1.56%	9,844	NA	NA	NA	NA	-0.58%	9,926	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	2.85%	10,367	
Axis Multicap Fund - Direct Plan - Growth Option	-2.13%	9,787	NA	NA	NA	NA	-2.73%	9,650	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	-1.56%	9,844	NA	NA	NA	NA	-0.58%	9,926	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	2.85%	10,367	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.79%
ICICI Bank Limited	Banks	6.57%
HDFC Bank Limited	Banks	5.40%
Trent Limited	Retailing	4.04%
Persistent Systems Limited	IT - Software	3.72%
The Phoenix Mills Limited	Realty	3.44%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.40%
JK Lakshmi Cement Limited	Cement & Cement Products	3.38%
Infosys Limited	IT - Software	3.33%
Sundaram Finance Limited	Finance	3.29%
Bajaj Finance Limited	Finance	2.91%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.84%
Blue Star Limited	Consumer Durables	2.83%
Cholamandalam Investment and Finance Company Ltd	Finance	2.82%
Birlasoft Limited	IT - Software	2.61%
Brigade Enterprises Limited	Realty	2.53%
Mahindra & Mahindra Limited	Automobiles	2.24%
State Bank of India	Banks	1.92%
Narayana Hrudayalaya Limited	Healthcare Services	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.80%
Fortis Healthcare Limited	Healthcare Services	1.78%
Mphasis Limited	IT - Software	1.75%
Asian Paints Limited	Consumer Durables	1.73%
Larsen & Toubro Limited	Construction	1.69%
Mahindra CIE Automotive Limited	Auto Components	1.68%
TVS Motor Company Limited	Automobiles	1.67%
CCL Products (India) Limited	Agricultural Food & other Products	1.61%
Coforge Limited	IT - Software	1.50%
Bata India Limited	Consumer Durables	1.47%
Voltas Limited	Consumer Durables	1.46%
Tata Consultancy Services Limited	IT - Software	1.32%
Sansera Engineering Limited	Auto Components	1.30%
Go Fashion (India) Limited	Retailing	1.28%
UNO Minda Limited	Auto Components	1.27%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.24%
Minda Corporation Limited	Auto Components	1.13%
City Union Bank Limited	Banks	1.07%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.97%
UltraTech Cement Limited	Cement & Cement Products	0.90%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.89%
Rolex Rings Limited	Auto Components	0.87%
Rainbow Childrens Medicare Limited	Healthcare Services	0.86%
Motherhood Sumi Wiring India Limited	Auto Components	0.81%
Can Fin Homes Limited	Finance	0.64%
Cholamandalam Financial Holdings Limited	Finance	0.62%
Orient Electric Limited	Consumer Durables	0.59%
Vedant Fashions Limited	Retailing	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		3.14%
DEBT, CASH & OTHER CURRENT ASSETS		3.21%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



DATE OF ALLOTMENT
18th February 2011



MONTHLY AVERAGE
18,740.01Cr.
AS ON 31st March, 2023
18,748.75Cr.



BENCHMARK
S&P BSE Midcap 150 TRI



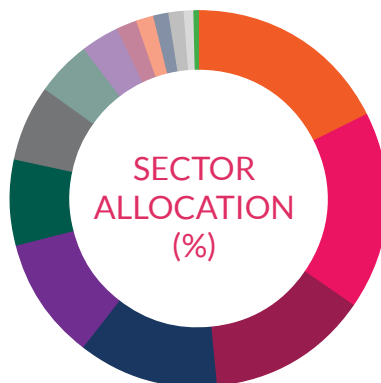
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 19.85%
Beta - 0.80
Sharpe Ratio - 0.92**



PORTFOLIO TURNOVER
(1 YEAR)
0.23 times



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 23rd November 2016
Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



FINANCIAL SERVICES - 15.33
CAPITAL GOODS - 14.78
AUTOMOBILE AND AUTO COMPONENTS - 12.04
CONSUMER SERVICES - 10.48
CHEMICALS - 9.12
INFORMATION TECHNOLOGY - 6.41
HEALTHCARE - 5.67
CONSUMER DURABLES - 4.13
CONSTRUCTION MATERIALS - 2.87
OIL GAS & CONSUMABLE FUELS - 1.51
REALTY - 1.30
TEXTILES - 1.14
TELECOMMUNICATION - 1.14
DIVERSIFIED - 0.71
FAST MOVING CONSUMER GOODS - 0.33



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	-4.53%	9,547	25.49%	19,760	13.99%	19,275	16.60%	64,340	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	1.71%	10,171	36.94%	25,678	12.10%	17,728	14.67%	52,525	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	11.36%	36,863	
Axis Midcap Fund - Direct Plan - Growth Option	-3.35%	9,665	27.13%	20,546	15.46%	20,552	17.74%	53,324	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	1.71%	10,171	36.94%	25,678	12.10%	17,728	16.14%	46,345	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		86.91%
Cholamandalam Investment and Finance Company Ltd	Finance	4.06%
The Indian Hotels Company Limited	Leisure Services	3.49%
ICICI Bank Limited	Banks	3.47%
Supreme Industries Limited	Industrial Products	2.98%
Persistent Systems Limited	IT - Software	2.94%
Cummins India Limited	Industrial Products	2.81%
Trent Limited	Retailing	2.77%
Schaeffler India Limited	Auto Components	2.63%
Astral Limited	Industrial Products	2.55%
Coforge Limited	IT - Software	2.27%
PI Industries Limited	Fertilizers & Agrochemicals	2.22%
UNO Minda Limited	Auto Components	2.20%
TVS Motor Company Limited	Automobiles	2.14%
Coromandel International Limited	Fertilizers & Agrochemicals	2.00%
HDFC Bank Limited	Banks	1.99%
Bajaj Finance Limited	Finance	1.90%
Avenue Supermarts Limited	Retailing	1.90%
Sona BLW Precision Forgings Limited	Auto Components	1.88%
Bata India Limited	Consumer Durables	1.86%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.85%
Mahindra & Mahindra Financial Services Limited	Finance	1.69%
JK Cement Limited	Cement & Cement Products	1.64%
ABB India Limited	Electrical Equipment	1.59%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.53%
Grindwell Norton Limited	Industrial Products	1.51%
Gujarat Gas Limited	Gas	1.51%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.50%
Fortis Healthcare Limited	Healthcare Services	1.41%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.39%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.37%
Sundaram Finance Limited	Finance	1.37%
The Phoenix Mills Limited	Realty	1.30%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.25%
Aditya Birla Fashion and Retail Limited	Retailing	1.16%
Tata Communications Limited	Telecom - Services	1.14%
Endurance Technologies Limited	Auto Components	1.13%
Mphasis Limited	IT - Software	1.11%
Balkrishna Industries Limited	Auto Components	1.09%
Volta Limited	Consumer Durables	1.02%
SKF India Limited	Industrial Products	0.90%
Motherson Sumi Wiring India Limited	Auto Components	0.84%
Linde India Limited	Chemicals & Petrochemicals	0.73%
3M India Limited	Diversified	0.71%
ACC Limited	Cement & Cement Products	0.71%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.69%
K.P.R. Mill Limited	Textiles & Apparels	0.63%
Vinati Organics Limited	Chemicals & Petrochemicals	0.62%
Vedant Fashions Limited	Retailing	0.61%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.55%
The Ramco Cements Limited	Cement & Cement Products	0.52%
Page Industries Limited	Textiles & Apparels	0.51%
The Federal Bank Limited	Banks	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.80%
DEBT, CASH & OTHER CURRENT ASSETS		13.09%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023.




Source: ACEMF

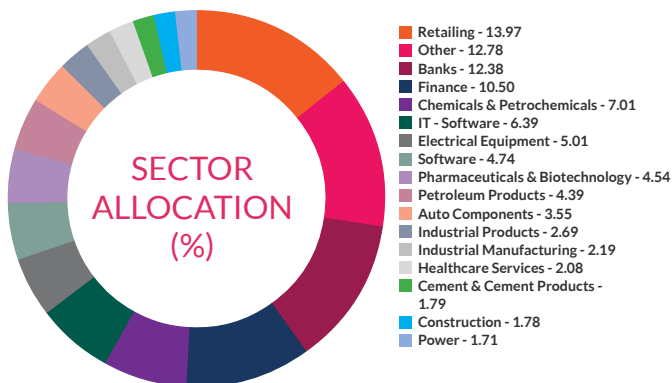
AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020	AUM MONTHLY AVERAGE 1,337.76Cr. AS ON 31st March, 2023 1,331.36Cr.
	BENCHMARK Nifty 500 TRI	PORTFOLIO TURNOVER (1 YEAR) 0.18 times
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years.He has been managing this fund since 24th December 2020 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 6 years.He has been managing this fund since 17th January 2023	



PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	-9.88%	9,012	NA	NA	NA	NA	5.95%	11,400	24-Dec-20
Nifty 500 TRI (Benchmark)	-1.22%	9,878	NA	NA	NA	NA	12.89%	13,162	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	12.10%	12,955	
Axis Special Situations Fund - Direct Plan - Growth Option	-8.53%	9,147	NA	NA	NA	NA	7.58%	11,800	24-Dec-20
Nifty 500 TRI (Benchmark)	-1.22%	9,878	NA	NA	NA	NA	12.89%	13,162	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	12.10%	12,955	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
 *Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.
 Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
 Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		73.70%
Bajaj Finance Limited	Finance	6.27%
ICICI Bank Limited	Banks	6.08%
Avenue Supermarts Limited	Retailing	5.22%
HDFC Bank Limited	Banks	4.15%
Reliance Industries Limited	Petroleum Products	3.62%
Info Edge (India) Limited	Retailing	3.25%
Siemens Limited	Electrical Equipment	2.99%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.69%
Honeywell Automation India Limited	Industrial Manufacturing	2.19%
Kotak Mahindra Bank Limited	Banks	2.15%
Coforge Limited	IT - Software	2.06%
Tata Elxsi Limited	IT - Software	1.85%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.79%
UltraTech Cement Limited	Cement & Cement Products	1.79%
Larsen & Toubro Limited	Construction	1.78%
Torrent Power Limited	Power	1.71%
Zomato Limited	Retailing	1.61%
ABB India Limited	Electrical Equipment	1.53%
Sona BLW Precision Forgings Limited	Auto Components	1.50%
Bajaj Finserv Limited	Finance	1.40%
Linde India Limited	Chemicals & Petrochemicals	1.32%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.30%
Godrej Consumer Products Limited	Personal Products	1.26%
Tata Consultancy Services Limited	IT - Software	1.26%
Motherson Sumi Wiring India Limited	Auto Components	1.10%
SBI Life Insurance Company Limited	Insurance	1.09%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.07%
FSN E-Commerce Ventures Limited	Retailing	1.06%
Volta Limited	Consumer Durables	1.00%
Samvardhana Motherson International Limited	Auto Components	0.95%
Wipro Limited	IT - Software	0.95%
Delhivery Limited	Transport Services	0.90%
L&T Technology Services Limited	IT - Services	0.88%
Narayana Hrudayalaya Limited	Healthcare Services	0.77%
Aether Industries Limited	Chemicals & Petrochemicals	0.76%
Housing Development Finance Corporation Limited	Finance	0.75%
Indiamart InterMesh Limited	Retailing	0.70%
Other Domestic Equity (Less than 0.50% of the corpus)		0.94%
INTERNATIONAL EQUITIES		23.80%
Microsoft Corp	Software	1.41%
Apple Inc	Software	1.12%
Visa Inc	Finance	0.98%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.98%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.96%
Alphabet Inc A	Software	0.85%
Eli Lilly & Co	Pharmaceuticals	0.80%
Shell PLC	Petroleum Products	0.77%
Boston Scientific Corp	Healthcare Services	0.69%
ASML Holding NV	Industrial Products	0.68%
Texas Instruments Inc	Industrial Products	0.67%
Adobe Inc	Software	0.66%
Amazon Com Inc	Retailing	0.66%
Canadian Pacific Railway Ltd	TRANSPORTATION	0.62%
Danaher Corp	Healthcare Services	0.62%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.60%
Regeneron Pharmaceutic Com	Pharmaceuticals & Biotechnology	0.59%
MSCI Inc	Finance	0.58%
Booking Holdings Inc	Retailing	0.57%
Astrazeneca PLC	Pharmaceuticals	0.57%
FIRST SOLAR INC	IT - Hardware	0.55%
Sony Group Corporation - ADR	Consumer Durables	0.55%
Netflix Inc	Media & Entertainment	0.54%
AMETEK Inc	Industrial Products	0.52%
Charles Schwab Corp	Finance	0.52%
Costco Wholesale Corp	Retailing	0.50%
Gartner Inc	IT - Services	0.50%
JD.com Inc - Class A	Retailing	0.39%
Other International Equity (Less than 0.50% of the corpus)		4.35%
DEBT, CASH & OTHER CURRENT ASSETS		2.51%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS SMALL CAP FUND

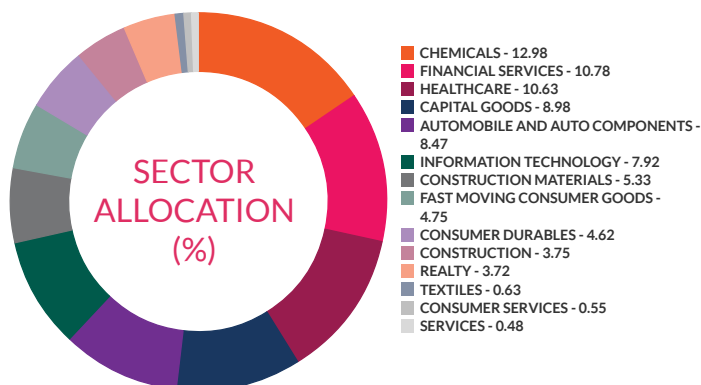
(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 DATE OF ALLOTMENT 29th November 2013	 MONTHLY AVERAGE 11,513.21Cr. AS ON 31 st March, 2023 11,601.44Cr.
 BENCHMARK Nifty Smallcap 250 TRI	 STATISTICAL MEASURES (3 YEARS) Standard Deviation - 25.79% Beta - 0.74 Sharpe Ratio** - 1.14
 PORTFOLIO TURNOVER (1 YEAR) 0.05 times	FUND MANAGER <div> <div> Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023 </div> <div> Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 6 years. He has been managing this fund since 17th January 2023 </div> </div>



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	0.46%	10,046	36.59%	25,481	17.55%	22,482	21.51%	61,690
Nifty Smallcap 250 TRI (Benchmark)	-6.03%	9,397	41.21%	28,157	8.05%	14,738	16.64%	42,093
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	31,444
Axis Small Cap Fund - Direct Plan - Growth Option	1.85%	10,185	38.71%	26,691	19.23%	24,142	23.08%	69,530
Nifty Smallcap 250 TRI (Benchmark)	-6.03%	9,397	41.21%	28,157	8.05%	14,738	16.64%	42,093
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	31,444

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.79% (MIBOR as on 31-03-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2023.
Source: ACEMF
Freshly new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs 5 Lakhs per investor (across all folios) till further notice, from the effective date.(October 1, 2021)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		83.56%
Narayana Hrudayalaya Limited	Healthcare Services	4.51%
CCL Products (India) Limited	Agricultural Food & other Products	3.54%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.43%
JK Lakshmi Cement Limited	Cement & Cement Products	3.29%
Brigade Enterprises Limited	Realty	3.25%
Fine Organic Industries Limited	Chemicals & Petrochemicals	3.21%
Blue Star Limited	Consumer Durables	3.03%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.93%
Cholamandalam Financial Holdings Limited	Finance	2.51%
Birlasoft Limited	IT - Software	2.47%
RHI Magnesita India Limited	Industrial Products	2.25%
Can Fin Homes Limited	Finance	2.24%
Mahindra CIE Automotive Limited	Auto Components	2.11%
Ahluwalia Contracts (India) Limited	Construction	1.95%
City Union Bank Limited	Banks	1.91%
Persistent Systems Limited	IT - Software	1.83%
Grindwell Norton Limited	Industrial Products	1.79%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.68%
Rolex Rings Limited	Auto Components	1.61%
Orient Electric Limited	Consumer Durables	1.50%
MTAR Technologies Limited	Aerospace & Defense	1.46%
KPIT Technologies Limited	IT - Software	1.42%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.35%
Coforge Limited	IT - Software	1.28%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.19%
Data Patterns (India) Limited	Aerospace & Defense	1.18%
JK Cement Limited	Cement & Cement Products	1.08%
Vesuvius India Limited	Industrial Products	0.97%
Sundaram Finance Limited	Finance	0.96%
Craftsman Automation Limited	Auto Components	0.96%
PNC Infratech Limited	Construction	0.95%
KNR Constructions Limited	Construction	0.85%
Mas Financial Services Limited	Finance	0.84%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.82%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.72%
Sona BLW Precision Forgings Limited	Auto Components	0.71%
HeidelbergCement India Limited	Cement & Cement Products	0.70%
SRF Limited	Chemicals & Petrochemicals	0.65%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.64%
UNO Minda Limited	Auto Components	0.62%
Carborundum Universal Limited	Industrial Products	0.60%
Sansera Engineering Limited	Auto Components	0.59%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%
Alicon Castalloy Limited	Auto Components	0.59%
TCNS Clothing Co. Limited	Textiles & Apparels	0.58%
Go Fashion (India) Limited	Retailing	0.55%
Tata Elxsi Limited	IT - Software	0.53%
Jamna Auto Industries Limited	Auto Components	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		8.64%
DEBT, CASH & OTHER CURRENT ASSETS		16.44%
GRAND TOTAL		100.00%




Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

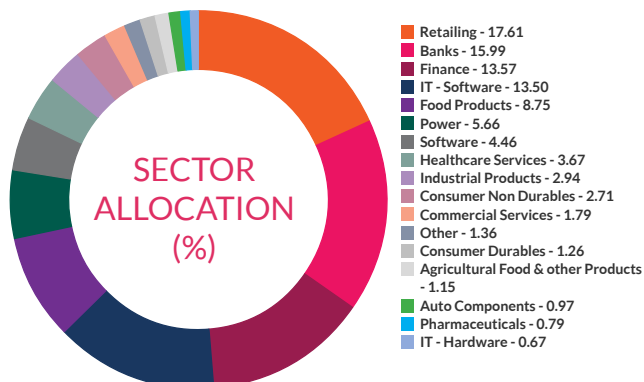
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,453.91Cr. AS ON 31ST March, 2023 1,460.59Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.14 times
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 12th February 2020 Mr. Hitesh Das (for Foreign Securities) Work experience: 12 years. He has been managing this fund since 12th February 2020 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 6 years. He has been managing this fund since 17th January 2023	



PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	-6.61%	9,339	16.87%	15,965	NA	NA	12.35%	14,400	
Nifty 100 ESG TRI (Benchmark)	-6.75%	9,325	26.02%	20,012	NA	NA	12.54%	14,476	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	13.22%	14,753	
Axis ESG Equity Fund - Direct Plan - Growth Option	-5.33%	9,467	18.68%	16,715	NA	NA	14.09%	15,110	
Nifty 100 ESG TRI (Benchmark)	-6.75%	9,325	26.02%	20,012	NA	NA	12.54%	14,476	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	13.22%	14,753	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 4 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68
	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68	14.53

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		73.41%
Nestle India Limited	Food Products	8.75%
Avenue Supermarts Limited	Retailing	7.69%
Bajaj Finance Limited	Finance	6.67%
Tata Consultancy Services Limited	IT - Software	6.39%
Info Edge (India) Limited	Retailing	5.55%
Torrent Power Limited	Power	5.02%
Housing Development Finance Corporation Limited	Finance	4.91%
Kotak Mahindra Bank Limited	Banks	4.82%
ICICI Bank Limited	Banks	4.80%
HDFC Bank Limited	Banks	4.45%
Infosys Limited	IT - Software	2.44%
Tech Mahindra Limited	IT - Software	1.74%
Tata Elxsi Limited	IT - Software	1.69%
Go Fashion (India) Limited	Retailing	1.56%
Symphony Limited	Consumer Durables	1.26%
Coforge Limited	IT - Software	1.24%
Tata Consumer Products Limited	Agricultural Food & other Products	1.15%
Sona BLW Precision Forgings Limited	Auto Components	0.97%
Rainbow Childrens Medicare Limited	Healthcare Services	0.93%
Vedant Fashions Limited	Retailing	0.90%
Other Domestic Equity (Less than 0.50% of the corpus)		0.46%
INTERNATIONAL EQUITIES		23.44%
Microsoft Corp	Software	1.61%
Alphabet Inc A	Software	1.01%
Schneider Unsp ADR	Industrial Products	0.96%
Booking Holdings Inc	Retailing	0.93%
Texas Instruments Inc	Industrial Products	0.83%
Thermo Fisher Scientific Inc	Healthcare Services	0.80%
Astrazeneca PLC	Pharmaceuticals	0.79%
DBS Group Holdings Ltd ADR	Banks	0.79%
ASML Holding NV	Industrial Products	0.78%
Industria De Diseno Textil S.A ADR	Consumer Non Durables	0.76%
AIA Group Ltd	Finance	0.74%
Relx Plc	Software	0.73%
Raia Drogasil Sp ADR	Retailing	0.72%
The Toronto-Dominion Bank	Banks	0.72%
Bunzl PLC	Commercial Services	0.72%
Unitedhealth Group Inc	Healthcare Services	0.71%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.67%
Elevance Health Inc	Healthcare Services	0.66%
Vestas Wind Systems ADR	Power	0.63%
Adobe Inc	Software	0.62%
Mastercard Incorporated	Finance	0.62%
Recruit Holdings Co. Ltd ADR	Commercial Services	0.62%
Visa Inc	Finance	0.62%
Unilever Plc (Gb)	Consumer Non Durables	0.59%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.55%
Nestle Ltd ADR	Consumer Non Durables	0.51%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.48%
Greggs PLC	Commercial Services	0.45%
Spirax-Sarco Engineering PLC	Industrial Products	0.36%
Kingfisher PLC	Retailing	0.26%
Other International Equity (Less than 0.50% of the corpus)		2.18%
DEBT, CASH & OTHER CURRENT ASSETS		3.15%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)


FACTSHEET

March 2023


INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
1st July 2021




MONTHLY AVERAGE
957.74Cr.
AS ON 31ST March, 2023
951.87Cr.



BENCHMARK
S&P BSE 200 TRI



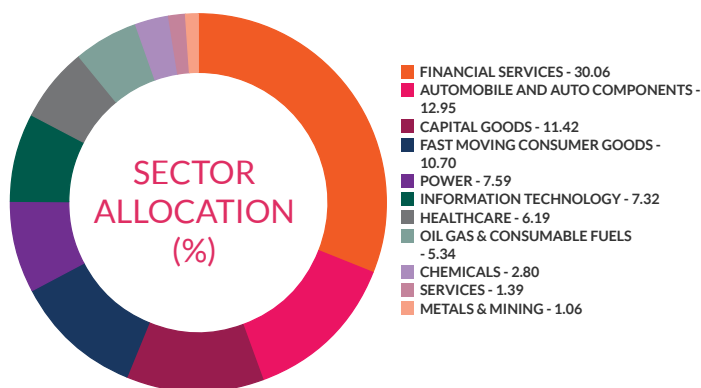
PORTFOLIO TURNOVER
(1 YEAR)
1.26 times



Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 4th May 2022

FUND MANAGER

Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	-2.11%	9,789	NA	NA	NA	NA	3.67%	10,650	
S&P BSE 200 TRI (Benchmark)	-0.61%	9,939	NA	NA	NA	NA	6.12%	11,094	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	7.14%	11,281	
Axis Quant Fund - Direct Plan - Growth Option	-0.45%	9,955	NA	NA	NA	NA	5.44%	10,970	
S&P BSE 200 TRI (Benchmark)	-0.61%	9,939	NA	NA	NA	NA	6.12%	11,094	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	7.14%	11,281	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months , For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.81%
ICICI Bank Limited	Banks	9.74%
ITC Limited	Diversified FMCG	6.57%
HDFC Bank Limited	Banks	5.55%
State Bank of India	Banks	5.00%
HCL Technologies Limited	IT - Software	4.44%
Mahindra & Mahindra Limited	Automobiles	4.24%
NTPC Limited	Power	3.85%
Bank of Baroda	Banks	3.75%
Power Grid Corporation of India Limited	Power	3.74%
TVS Motor Company Limited	Automobiles	3.52%
Hindustan Aeronautics Limited	Aerospace & Defense	3.38%
Reliance Industries Limited	Petroleum Products	3.33%
Britannia Industries Limited	Food Products	2.84%
Bharat Electronics Limited	Aerospace & Defense	2.83%
Bajaj Auto Limited	Automobiles	2.77%
The Federal Bank Limited	Banks	2.35%
PI Industries Limited	Fertilizers & Agrochemicals	2.28%
Cummins India Limited	Industrial Products	2.27%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.01%
Mahindra & Mahindra Financial Services Limited	Finance	2.00%
Infosys Limited	IT - Software	1.85%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.65%
Mahindra CIE Automotive Limited	Auto Components	1.47%
Gujarat Pipavav Port Limited	Transport Infrastructure	1.39%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.38%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.30%
Narayana Hrudayalaya Limited	Healthcare Services	1.27%
Supreme Industries Limited	Industrial Products	1.17%
Triveni Turbine Limited	Electrical Equipment	1.08%
Hindustan Zinc Limited	Non - Ferrous Metals	1.06%
DCB Bank Limited	Banks	1.06%
Tata Consultancy Services Limited	IT - Software	1.03%
Amara Raja Batteries Limited	Auto Components	0.95%
Godrej Consumer Products Limited	Personal Products	0.79%
AIA Engineering Limited	Industrial Products	0.69%
360 One WAM Limited	Finance	0.61%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.59%
Coromandel International Limited	Fertilizers & Agrochemicals	0.52%
Mrs. Bectors Food Specialities Limited	Food Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.00%
DEBT, CASH & OTHER CURRENT ASSETS		3.19%
GRAND TOTAL		100.00%

Values are less than 0.005%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)


FACTSHEET

March 2023


INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
22nd September 2021




MONTHLY AVERAGE
253.69Cr.
AS ON 31ST March, 2023
253.08Cr.



BENCHMARK
NIFTY 500 Value 50 TRI

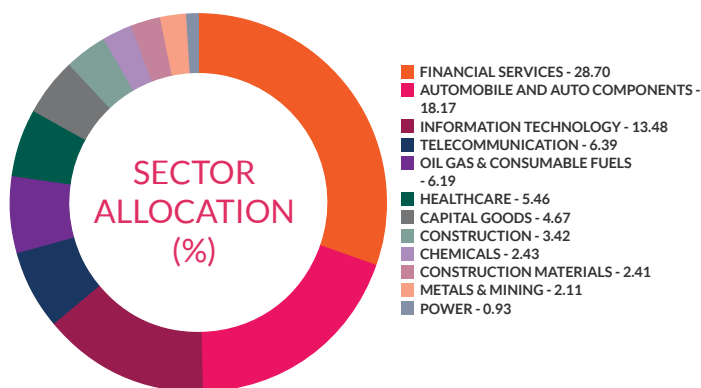


PORTFOLIO TURNOVER
(1 YEAR)
0.15 times



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 22nd September 2021

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	1.31%	10,131	NA	NA	NA	NA	0.13%	10,020
NIFTY 500 Value 50 TRI (Benchmark)	10.76%	11,076	NA	NA	NA	NA	16.01%	12,533
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	0.35%	10,053
Axis Value Fund - Direct Plan - Growth Option	2.71%	10,271	NA	NA	NA	NA	1.57%	10,240
NIFTY 500 Value 50 TRI (Benchmark)	10.76%	11,076	NA	NA	NA	NA	16.01%	12,533
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	0.35%	10,053

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd September 2021 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.37%
Tata Motors Limited	Automobiles	7.11%
ICICI Bank Limited	Banks	6.59%
Tech Mahindra Limited	IT - Software	6.53%
Mahindra & Mahindra Limited	Automobiles	6.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.86%
Gujarat State Petronet Limited	Gas	4.83%
Tata Communications Limited	Telecom - Services	4.32%
Housing Development Finance Corporation Limited	Finance	4.15%
State Bank of India	Banks	4.14%
Oracle Financial Services Software Limited	IT - Software	4.06%
Bajaj Holdings & Investment Limited	Finance	3.98%
Larsen & Toubro Limited	Construction	3.42%
Mahindra & Mahindra Financial Services Limited	Finance	3.20%
Bharat Electronics Limited	Aerospace & Defense	2.89%
The Federal Bank Limited	Banks	2.61%
Can Fin Homes Limited	Finance	2.61%
Infosys Limited	IT - Software	2.54%
Coromandel International Limited	Fertilizers & Agrochemicals	2.43%
UltraTech Cement Limited	Cement & Cement Products	2.41%
Bharti Airtel Limited	Telecom - Services	2.07%
Minda Corporation Limited	Auto Components	1.96%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.78%
Mahindra CIE Automotive Limited	Auto Components	1.39%
Bharat Petroleum Corporation Limited	Petroleum Products	1.36%
Hindalco Industries Limited	Non - Ferrous Metals	1.28%
Bajaj Finserv Limited	Finance	1.25%
Suprajit Engineering Limited	Auto Components	1.23%
Tata Power Company Limited	Power	0.93%
Tata Steel Limited	Ferrous Metals	0.83%
Lupin Limited	Pharmaceuticals & Biotechnology	0.60%
Other Domestic Equity (Less than 0.50% of the corpus)		0.53%
DEBT, CASH & OTHER CURRENT ASSETS		5.63%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.



DATE OF ALLOTMENT
22nd February 2023

AUM

MONTHLY AVERAGE
2,130.43Cr.
AS ON 31ST March, 2023
2,155.53Cr.



BENCHMARK
Nifty 500 TRI



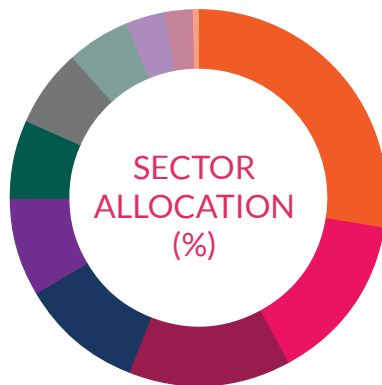
Mr. Ashish Naik

Work experience: 15 years.He has been managing this fund since 22nd February 2023

FUND MANAGER

Mr. Hitesh Das
(for Foreign Securities)

Work experience: 12 years.He has been managing this fund since 22nd February 2023



FINANCIAL SERVICES - 17.89
OIL GAS & CONSUMABLE FUELS - 9.38
INFORMATION TECHNOLOGY - 9.01
AUTOMOBILE AND AUTO COMPONENTS - 6.80
CONSTRUCTION MATERIALS - 5.45
CONSUMER DURABLES - 4.38
CAPITAL GOODS - 4.33
POWER - 3.52
FAST MOVING CONSUMER GOODS - 2.16
CHEMICALS - 1.57
TEXTILES - 0.28



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		64.79%
Housing Development Finance Corporation Limited	Finance	6.94%
Reliance Industries Limited	Petroleum Products	6.78%
Sona BLW Precision Forgings Limited	Auto Components	3.98%
ICICI Bank Limited	Banks	3.56%
UltraTech Cement Limited	Cement & Cement Products	3.55%
Tata Consultancy Services Limited	IT - Software	3.48%
Tata Motors Limited	Automobiles	2.73%
Mahindra & Mahindra Financial Services Limited	Finance	2.57%
LTIMindtree Limited	IT - Software	2.47%
State Bank of India	Banks	2.43%
Cholamandalam Financial Holdings Limited	Finance	2.39%
Asian Paints Limited	Consumer Durables	2.37%
Bharat Electronics Limited	Aerospace & Defense	2.00%
Power Grid Corporation of India Limited	Power	2.00%
Infosys Limited	IT - Software	1.99%
Voltas Limited	Consumer Durables	1.95%
Shree Cement Limited	Cement & Cement Products	1.83%
Data Patterns (India) Limited	Aerospace & Defense	1.67%
SRF Limited	Chemicals & Petrochemicals	1.57%
NTPC Limited	Power	1.52%
Bharat Petroleum Corporation Limited	Petroleum Products	1.50%
Hindustan Unilever Limited	Diversified FMCG	1.19%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.10%
Tech Mahindra Limited	IT - Software	1.07%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.97%
RHI Magnesita India Limited	Industrial Products	0.66%
Other Domestic Equity (Less than 0.50% of the corpus)		0.49%
DEBT, CASH & OTHER CURRENT ASSETS		35.21%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY 50 ETF

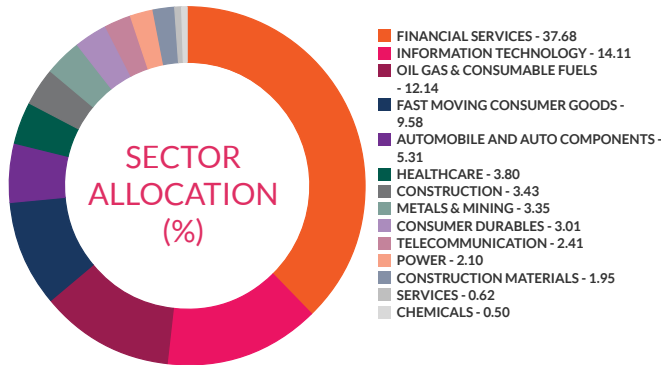
(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

 DATE OF ALLOTMENT 3rd July 2017	 MONTHLY AVERAGE 145.29Cr. AS ON 31 st March, 2023 146.24Cr.
 BENCHMARK Nifty 50 TRI Index	 TRACKING ERROR 0.03% (As compared to NIFTY 50 TRI)
 FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd July 2017	 CREATION UNIT~ 50,000 UNITS
 iNAV	 EXCHANGE SYMBOL/SCRIP CODE AXISNIFTY



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY 50 ETF	0.52%	10,052	27.60%	20,776	12.58%	18,108	12.23%	19,407
Nifty 50 TRI Index (Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	12.17%	19,346
S&P BSE Sensex TRI Index (Additional Benchmark)	2.03%	10,203	27.46%	20,705	13.63%	18,971	13.00%	20,183

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.96%
Reliance Industries Limited	Petroleum Products	10.35%
HDFC Bank Limited	Banks	9.30%
ICICI Bank Limited	Banks	8.03%
Infosys Limited	IT - Software	6.68%
Housing Development Finance Corporation Limited	Finance	6.23%
ITC Limited	Diversified FMCG	4.43%
Tata Consultancy Services Limited	IT - Software	4.31%
Larsen & Toubro Limited	Construction	3.43%
Kotak Mahindra Bank Limited	Banks	3.33%
Axis Bank Limited	Banks	3.08%
Hindustan Unilever Limited	Diversified FMCG	3.00%
State Bank of India	Banks	2.64%
Bharti Airtel Limited	Telecom - Services	2.41%
Bajaj Finance Limited	Finance	1.96%
Asian Paints Limited	Consumer Durables	1.63%
HCL Technologies Limited	IT - Software	1.51%
Maruti Suzuki India Limited	Automobiles	1.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.39%
Titan Company Limited	Consumer Durables	1.38%
Mahindra & Mahindra Limited	Automobiles	1.36%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Tata Steel Limited	Ferrous Metals	1.11%
NTPC Limited	Power	1.09%
Power Grid Corporation of India Limited	Power	1.01%
Tata Motors Limited	Automobiles	0.99%
Nestle India Limited	Food Products	0.92%
IndusInd Bank Limited	Banks	0.91%
Tech Mahindra Limited	IT - Software	0.90%
Bajaj Finserv Limited	Finance	0.90%
JSW Steel Limited	Ferrous Metals	0.85%
Grasim Industries Limited	Cement & Cement Products	0.80%
Hindalco Industries Limited	Non - Ferrous Metals	0.77%
Oil & Natural Gas Corporation Limited	Oil	0.77%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Wipro Limited	IT - Software	0.71%
Britannia Industries Limited	Food Products	0.67%
SBI Life Insurance Company Limited	Insurance	0.65%
HDFC Life Insurance Company Limited	Insurance	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%
Adani Enterprises Limited	Metals & Minerals Trading	0.62%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.62%
Coal India Limited	Consumable Fuels	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Bajaj Auto Limited	Automobiles	0.57%
Tata Consumer Products Limited	Agricultural Food & other Products	0.56%
Eicher Motors Limited	Automobiles	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		1.81%
DEBT, CASH & OTHER CURRENT ASSETS		0.04%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY BANK ETF

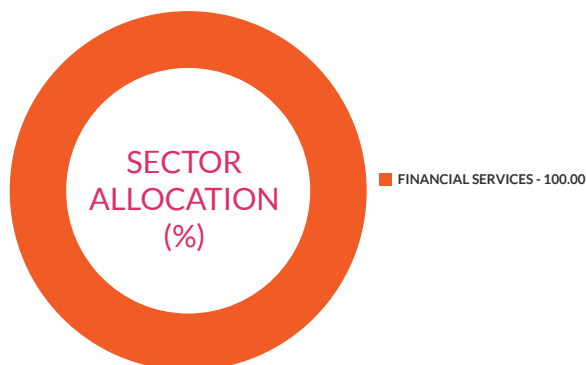
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 3rd November 2020		MONTHLY AVERAGE 131.61Cr. AS ON 31 st March, 2023 146.88Cr.
	BENCHMARK Nifty Bank TRI		TRACKING ERROR 0.07% (As compared to Nifty Bank TRI)
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022		CREATION UNIT~ 10,000 UNITS
	AXISBNINAV		EXCHANGE SYMBOL/SCRIP CODE AXISBNKETF



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.99%
HDFC Bank Limited	Banks	27.85%
ICICI Bank Limited	Banks	24.04%
Axis Bank Limited	Banks	10.13%
State Bank of India	Banks	10.08%
Kotak Mahindra Bank Limited	Banks	10.00%
IndusInd Bank Limited	Banks	6.16%
Bank of Baroda	Banks	2.78%
The Federal Bank Limited	Banks	2.48%
AU Small Finance Bank Limited	Banks	2.46%
IDFC First Bank Limited	Banks	1.52%
Bandhan Bank Limited	Banks	1.28%
Punjab National Bank	Banks	1.22%
DEBT, CASH & OTHER CURRENT ASSETS		0.01%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st March, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	12.29%	11,229	NA	NA	NA	NA	22.76%	16,375
Nifty Bank TRI (Benchmark)	12.55%	11,255	NA	NA	NA	NA	21.57%	15,997
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	18.65%	15,087

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil







AXIS NIFTY IT ETF

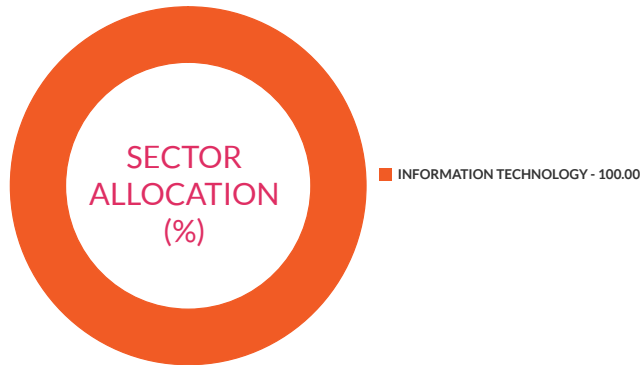
(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 25th March 2021		MONTHLY AVERAGE 167.84Cr. AS ON 31 st March, 2023 168.31Cr.
	BENCHMARK Nifty IT TRI		TRACKING ERROR 0.10% (As compared to Nifty IT TRI)
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 25th March 2021		CREATION UNIT~ 15,000 UNITS
	AXISTEINAV		EXCHANGE SYMBOL/SCRIPT CODE AXISTECETF, 543347



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.00%
Infosys Limited	IT - Software	26.54%
Tata Consultancy Services Limited	IT - Software	26.34%
HCL Technologies Limited	IT - Software	9.21%
Wipro Limited	IT - Software	9.01%
Tech Mahindra Limited	IT - Software	8.91%
LTIMindtree Limited	IT - Software	8.33%
Persistent Systems Limited	IT - Software	4.43%
Mphasis Limited	IT - Software	2.84%
Coforge Limited	IT - Software	2.62%
L&T Technology Services Limited	IT - Services	1.77%
DEBT, CASH & OTHER CURRENT ASSETS		0.00%
GRAND TOTAL		100.00%

Values are less than 0.005%
Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st March, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	-19.34%	8,066	NA	NA	NA	NA	7.30%	11,526	25-Mar-21
Nifty IT TRI (Benchmark)	-19.26%	8,074	NA	NA	NA	NA	8.67%	11,825	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	11.28%	12,406	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY HEALTHCARE ETF

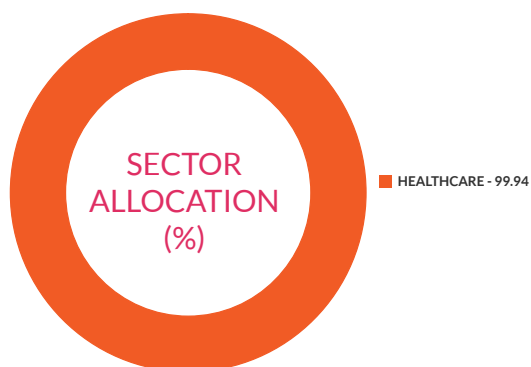
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 17.42Cr. AS ON 31 st March, 2023 17.72Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 17th May 2021		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		EXCHANGE SYMBOL/SCRIPT CODE AXISHETF, 543348



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	-9.54%	9,046	NA	NA	NA	NA	-4.47%	9,180
Nifty Healthcare TRI (Benchmark)	-9.31%	9,069	NA	NA	NA	NA	-3.61%	9,336
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	9.76%	11,903

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	22.75%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	12.05%
Cipla Limited	Pharmaceuticals & Biotechnology	10.13%
Apollo Hospitals Enterprise Limited	Healthcare Services	9.30%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.71%
Max Healthcare Institute Limited	Healthcare Services	6.89%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.57%
Lupin Limited	Pharmaceuticals & Biotechnology	3.35%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.12%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.01%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.67%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.52%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.47%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.34%
Biocon Limited	Pharmaceuticals & Biotechnology	1.96%
Syngene International Limited	Healthcare Services	1.74%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.49%
Dr. Lal Path Labs Limited	Healthcare Services	1.34%
Granules India Limited	Pharmaceuticals & Biotechnology	0.84%
Metropolis Healthcare Limited	Healthcare Services	0.69%
DEBT, CASH & OTHER CURRENT ASSETS		0.07%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY INDIA CONSUMPTION ETF

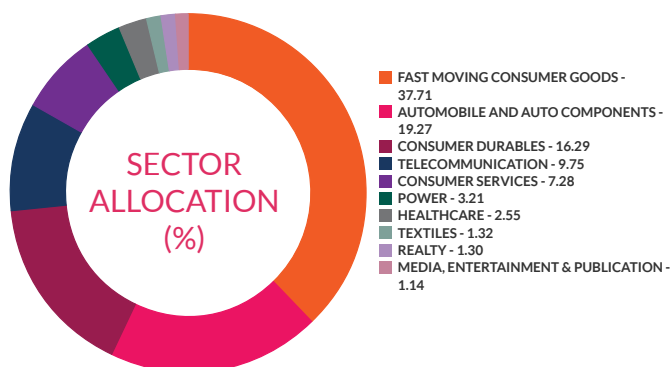
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th September 2021	 MONTHLY AVERAGE 10.87Cr. AS ON 31 st March, 2023 10.90Cr.
 BENCHMARK Nifty India Consumption TRI	 TRACKING ERROR 0.07% (As compared to Nifty India Consumption TRI)
 FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022	 CREATION UNIT~ 50,000 UNITS
 AXISCEINAV	 EXCHANGE SYMBOL/SCRIP CODE AXISCETF, 543357



PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	5.78%	10,578	NA	NA	NA	NA	0.18%	10,027	17-Sep-21
Nifty India Consumption TRI (Benchmark)	6.12%	10,612	NA	NA	NA	NA	0.23%	10,035	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	0.20%	10,031	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.82%
Hindustan Unilever Limited	Diversified FMCG	10.16%
ITC Limited	Diversified FMCG	10.01%
Bharti Airtel Limited	Telecom - Services	9.75%
Asian Paints Limited	Consumer Durables	7.32%
Maruti Suzuki India Limited	Automobiles	6.46%
Titan Company Limited	Consumer Durables	6.15%
Mahindra & Mahindra Limited	Automobiles	6.10%
Nestle India Limited	Food Products	4.12%
Britannia Industries Limited	Food Products	3.00%
Avenue Supermarts Limited	Retailing	2.83%
Bajaj Auto Limited	Automobiles	2.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.55%
Tata Consumer Products Limited	Agricultural Food & other Products	2.47%
Eicher Motors Limited	Automobiles	2.36%
Godrej Consumer Products Limited	Personal Products	2.16%
Dabur India Limited	Personal Products	1.87%
Hero MotoCorp Limited	Automobiles	1.78%
Trent Limited	Retailing	1.78%
Havells India Limited	Consumer Durables	1.74%
Info Edge (India) Limited	Retailing	1.69%
Tata Power Company Limited	Power	1.65%
Adani Transmission Limited	Power	1.56%
Marico Limited	Agricultural Food & other Products	1.46%
Page Industries Limited	Textiles & Apparels	1.32%
DLF Limited	Realty	1.30%
United Spirits Limited	Beverages	1.28%
Colgate Palmolive (India) Limited	Personal Products	1.18%
Zee Entertainment Enterprises Limited	Entertainment	1.14%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.08%
Jubilant Foodworks Limited	Leisure Services	0.98%
DEBT, CASH & OTHER CURRENT ASSETS		0.18%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)


FACTSHEET

March 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
18th October 2019




MONTHLY AVERAGE
955.08Cr.
AS ON 31st March, 2023
952.94Cr.



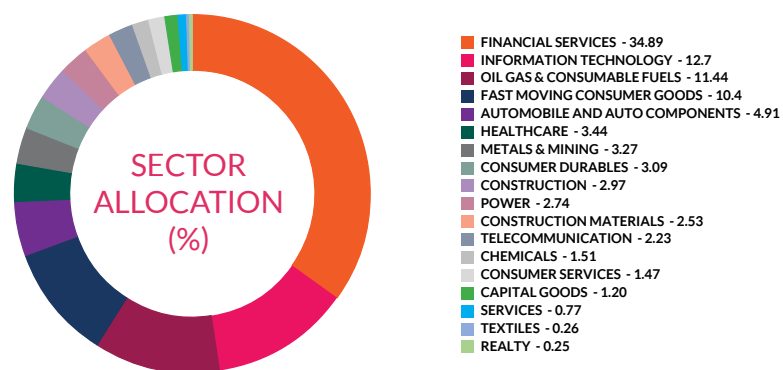
BENCHMARK
NIFTY 100 Index TRI



TRACKING ERROR
0.08%
(As compared to NIFTY 100 TRI)



FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 18th October 2019



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	-2.53%	9,747	24.87%	19,470	NA	NA	11.42%	14,524
NIFTY 100 Index TRI (Benchmark)	-1.58%	9,842	26.66%	20,322	NA	NA	12.67%	15,095
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	13.43%	15,452
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	-1.70%	9,830	25.90%	19,956	NA	NA	12.35%	14,947
NIFTY 100 Index TRI (Benchmark)	-1.58%	9,842	26.66%	20,322	NA	NA	12.67%	15,095
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	13.43%	15,452

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.02%
Reliance Industries Limited	Petroleum Products	8.97%
HDFC Bank Limited	Banks	8.05%
ICICI Bank Limited	Banks	6.95%
Infosys Limited	IT - Software	5.80%
Housing Development Finance Corporation Limited	Finance	5.38%
ITC Limited	Diversified FMCG	3.84%
Tata Consultancy Services Limited	IT - Software	3.73%
Larsen & Toubro Limited	Construction	2.97%
Kotak Mahindra Bank Limited	Banks	2.85%
Axis Bank Limited	Banks	2.64%
Hindustan Unilever Limited	Diversified FMCG	2.60%
State Bank of India	Banks	2.28%
Bharti Airtel Limited	Telecom - Services	2.09%
Bajaj Finance Limited	Finance	1.70%
Asian Paints Limited	Consumer Durables	1.41%
HCL Technologies Limited	IT - Software	1.30%
Maruti Suzuki India Limited	Automobiles	1.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.20%
Titan Company Limited	Consumer Durables	1.19%
Mahindra & Mahindra Limited	Automobiles	1.18%
UltraTech Cement Limited	Cement & Cement Products	1.00%
Tata Steel Limited	Ferrous Metals	0.96%
NTPC Limited	Power	0.94%
Power Grid Corporation of India Limited	Power	0.88%
Tata Motors Limited	Automobiles	0.84%
Nestle India Limited	Food Products	0.79%
IndusInd Bank Limited	Banks	0.79%
Tech Mahindra Limited	IT - Software	0.78%
Bajaj Finserv Limited	Finance	0.78%
JSW Steel Limited	Ferrous Metals	0.74%
Grasim Industries Limited	Cement & Cement Products	0.68%
Hindalco Industries Limited	Non - Ferrous Metals	0.67%
Oil & Natural Gas Corporation Limited	Oil	0.67%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.64%
Wipro Limited	IT - Software	0.61%
Britannia Industries Limited	Food Products	0.58%
SBI Life Insurance Company Limited	Insurance	0.56%
HDFC Life Insurance Company Limited	Insurance	0.56%
Avenue Supermarts Limited	Retailing	0.55%
Adani Enterprises Limited	Metals & Minerals Trading	0.55%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.54%
Cipla Limited	Pharmaceuticals & Biotechnology	0.54%
Coal India Limited	Consumable Fuels	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		16.50%
DEBT, CASH & OTHER CURRENT ASSETS		-0.02%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


FACTSHEET

March 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
3rd December 2021




MONTHLY AVERAGE
224.18Cr.
AS ON 31st March, 2023
233.35Cr.



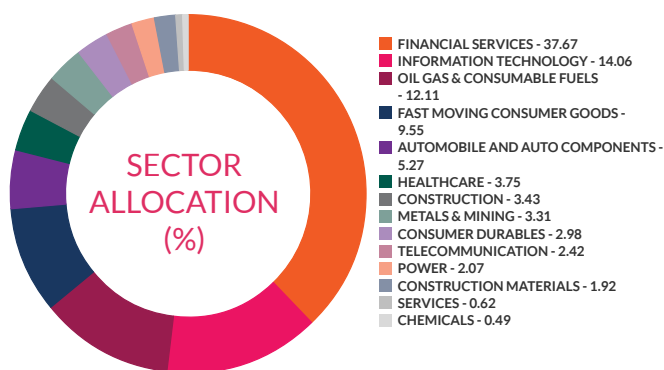
BENCHMARK
Nifty 50 TRI



TRACKING ERROR
0.21%
(As compared to NIFTY 50 TRI)



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 3rd December 2021



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	0.16%	10,016	NA	NA	NA	NA	1.11%	10,148
Nifty 50 TRI (Benchmark)	0.59%	10,059	NA	NA	NA	NA	1.81%	10,240
S&P BSE Sensex TRI Index (Additional Benchmark)	2.03%	10,203	NA	NA	NA	NA	2.84%	10,378
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	0.46%	10,046	NA	NA	NA	NA	1.42%	10,188
Nifty 50 TRI (Benchmark)	0.59%	10,059	NA	NA	NA	NA	1.81%	10,240
S&P BSE Sensex TRI Index (Additional Benchmark)	2.03%	10,203	NA	NA	NA	NA	2.84%	10,378

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.65%
Reliance Industries Limited	Petroleum Products	10.34%
HDFC Bank Limited	Banks	9.31%
ICICI Bank Limited	Banks	8.03%
Infosys Limited	IT - Software	6.68%
Housing Development Finance Corporation Limited	Finance	6.24%
ITC Limited	Diversified FMCG	4.44%
Tata Consultancy Services Limited	IT - Software	4.31%
Larsen & Toubro Limited	Construction	3.43%
Kotak Mahindra Bank Limited	Banks	3.34%
Axis Bank Limited	Banks	3.08%
Hindustan Unilever Limited	Diversified FMCG	3.00%
State Bank of India	Banks	2.64%
Bharti Airtel Limited	Telecom - Services	2.42%
Bajaj Finance Limited	Finance	1.96%
Asian Paints Limited	Consumer Durables	1.63%
HCL Technologies Limited	IT - Software	1.48%
Maruti Suzuki India Limited	Automobiles	1.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.37%
Mahindra & Mahindra Limited	Automobiles	1.36%
Titan Company Limited	Consumer Durables	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.13%
Tata Steel Limited	Ferrous Metals	1.09%
NTPC Limited	Power	1.07%
Power Grid Corporation of India Limited	Power	1.00%
Tata Motors Limited	Automobiles	0.97%
Nestle India Limited	Food Products	0.90%
IndusInd Bank Limited	Banks	0.90%
Tech Mahindra Limited	IT - Software	0.89%
Bajaj Finserv Limited	Finance	0.89%
JSW Steel Limited	Ferrous Metals	0.84%
Grasim Industries Limited	Cement & Cement Products	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.76%
Oil & Natural Gas Corporation Limited	Oil	0.76%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.72%
Wipro Limited	IT - Software	0.70%
Britannia Industries Limited	Food Products	0.66%
SBI Life Insurance Company Limited	Insurance	0.64%
HDFC Life Insurance Company Limited	Insurance	0.64%
Cipla Limited	Pharmaceuticals & Biotechnology	0.63%
Adani Enterprises Limited	Metals & Minerals Trading	0.62%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.62%
Coal India Limited	Consumable Fuels	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Bajaj Auto Limited	Automobiles	0.57%
Tata Consumer Products Limited	Agricultural Food & other Products	0.55%
Eicher Motors Limited	Automobiles	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.78%
DEBT, CASH & OTHER CURRENT ASSETS		0.35%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


FACTSHEET

March 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th January 2022




MONTHLY AVERAGE
75.94Cr.
AS ON 31st March, 2023
77.20Cr.



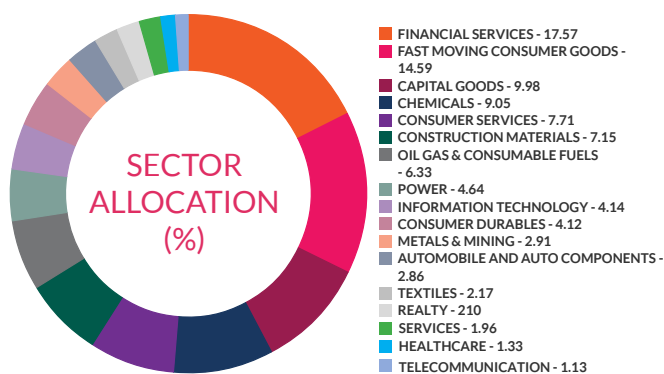
BENCHMARK
Nifty Next 50 TRI



TRACKING ERROR
0.21%
(As compared to Nifty Next 50 TRI)



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 28th January 2022



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	-8.07%	9,193	NA	NA	NA	NA	-7.02%	9,184
Nifty Next 50 TRI (Benchmark)	-7.34%	9,266	NA	NA	NA	NA	-5.03%	9,414
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	2.48%	10,290
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	-7.51%	9,249	NA	NA	NA	NA	-6.46%	9,249
Nifty Next 50 TRI (Benchmark)	-7.34%	9,266	NA	NA	NA	NA	-5.03%	9,414
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	2.48%	10,290

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.74%
LTIMindtree Limited	IT - Software	4.14%
Godrej Consumer Products Limited	Personal Products	3.48%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.41%
SRF Limited	Chemicals & Petrochemicals	3.33%
Shree Cement Limited	Cement & Cement Products	3.32%
Bharat Electronics Limited	Aerospace & Defense	3.31%
Dabur India Limited	Personal Products	3.03%
Bank of Baroda	Banks	2.98%
Vedanta Limited	Diversified Metals	2.91%
Cholamandalam Investment and Finance Company Ltd	Finance	2.85%
Havells India Limited	Consumer Durables	2.83%
Siemens Limited	Electrical Equipment	2.81%
Info Edge (India) Limited	Retailing	2.74%
Indian Oil Corporation Limited	Petroleum Products	2.72%
GAIL (India) Limited	Gas	2.69%
Tata Power Company Limited	Power	2.65%
ICICI Lombard General Insurance Company Limited	Insurance	2.59%
Ambuja Cements Limited	Cement & Cement Products	2.55%
Marico Limited	Agricultural Food & other Products	2.36%
PI Industries Limited	Fertilizers & Agrochemicals	2.31%
Hindustan Aeronautics Limited	Aerospace & Defense	2.17%
Page Industries Limited	Textiles & Apparels	2.17%
DLF Limited	Realty	2.10%
United Spirits Limited	Beverages	2.09%
SBI Cards and Payment Services Limited	Finance	2.06%
InterGlobe Aviation Limited	Transport Services	1.96%
Colgate Palmolive (India) Limited	Personal Products	1.91%
Avenue Supermarts Limited	Retailing	1.86%
Canara Bank	Banks	1.81%
ABB India Limited	Electrical Equipment	1.69%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.65%
ICICI Prudential Life Insurance Company Limited	Insurance	1.61%
Bosch Limited	Auto Components	1.57%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.33%
Samvardhana Motherhood International Limited	Auto Components	1.29%
Berger Paints (I) Limited	Consumer Durables	1.29%
HDFC Asset Management Company Limited	Capital Markets	1.28%
ACC Limited	Cement & Cement Products	1.28%
Varun Beverages Limited	Beverages	1.24%
Indus Towers Limited	Telecom - Services	1.13%
Adani Transmission Limited	Power	1.02%
Muthoot Finance Limited	Finance	1.01%
Bajaj Holdings & Investment Limited	Finance	0.99%
Adani Green Energy Limited	Power	0.97%
Adani Total Gas Limited	Gas	0.92%
Zomato Limited	Retailing	0.81%
FSN E-Commerce Ventures Limited	Retailing	0.65%
Other Domestic Equity (Less than 0.50% of the corpus)		0.87%
DEBT, CASH & OTHER CURRENT ASSETS		0.26%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

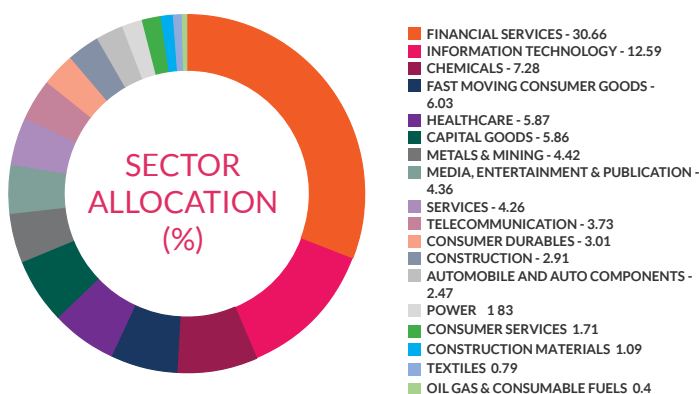
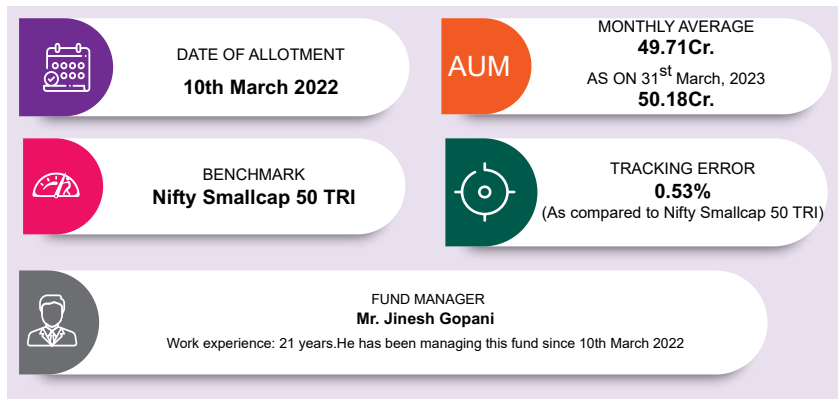
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	-14.86%	8,514	NA	NA	NA	NA	-12.24%	8,711	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	-13.82%	8,618	NA	NA	NA	NA	-10.85%	8,856	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	5.54%	10,586	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	-14.22%	8,578	NA	NA	NA	NA	-11.57%	8,780	
Nifty Smallcap 50 TRI (Benchmark)	-13.82%	8,618	NA	NA	NA	NA	-10.85%	8,856	10-Mar-22
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	5.54%	10,586	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.26%
KPIT Technologies Limited	IT - Software	6.33%
IDFC Limited	Finance	4.49%
PVR Limited	Entertainment	4.36%
Redington Limited	Commercial Services & Supplies	4.26%
Indian Energy Exchange Limited	Capital Markets	4.17%
Radico Khaitan Limited	Beverages	3.99%
City Union Bank Limited	Banks	3.88%
Cyient Limited	IT - Services	3.51%
Central Depository Services (India) Limited	Capital Markets	3.27%
Computer Age Management Services Limited	Capital Markets	3.04%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.03%
National Aluminium Company Limited	Non - Ferrous Metals	3.03%
Manappuram Finance Limited	Finance	2.93%
BSE Limited	Capital Markets	2.51%
Amara Raja Batteries Limited	Auto Components	2.47%
Suzlon Energy Limited	Electrical Equipment	2.30%
Angel One Limited	Capital Markets	2.21%
HFCL Limited	Telecom - Services	2.21%
Bharat Dynamics Limited	Aerospace & Defense	1.95%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.94%
Bajaj Electricals Limited	Consumer Durables	1.88%
CESC Limited	Power	1.83%
Birlasoft Limited	IT - Software	1.81%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.80%
IRB Infrastructure Developers Limited	Construction	1.56%
Route Mobile Limited	Telecom - Services	1.52%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.50%
Global Health Limited	Healthcare Services	1.46%
Hindustan Copper Limited	Non - Ferrous Metals	1.39%
Metropolis Healthcare Limited	Healthcare Services	1.38%
Rail Vikas Nigam Limited	Construction	1.35%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.16%
Campus Activewear Limited	Consumer Durables	1.13%
UTI Asset Management Company Limited	Capital Markets	1.12%
Birla Corporation Limited	Cement & Cement Products	1.09%
IDBI Bank Limited	Banks	1.04%
Latent View Analytics Limited	IT - Software	0.94%
MedPlus Health Services Limited	Retailing	0.90%
Balaji Amines Limited	Chemicals & Petrochemicals	0.87%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.86%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.82%
Easy Trip Planners Limited	Leisure Services	0.81%
Welspun India Limited	Textiles & Apparels	0.79%
Graphite India Limited	Industrial Products	0.75%
Indian Overseas Bank	Banks	0.73%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.69%
Bank of Maharashtra	Banks	0.65%
UCO Bank	Banks	0.62%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.40%
DEBT, CASH & OTHER CURRENT ASSETS		0.74%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


FACTSHEET

March 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th March 2022




MONTHLY AVERAGE
37.47Cr.
AS ON 31st March, 2023
38.55Cr.



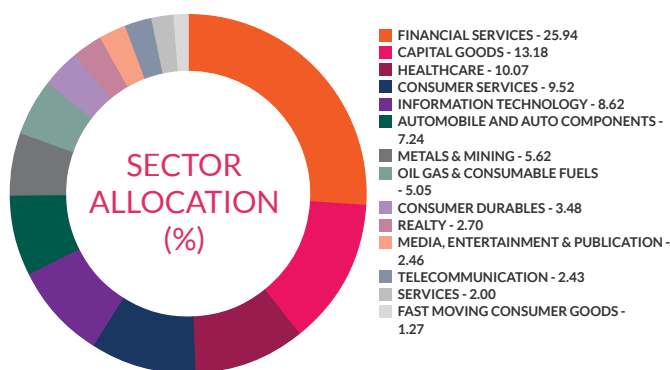
BENCHMARK
Nifty Midcap 50 TRI



TRACKING ERROR
1.37%
(As compared to Nifty Midcap 50 TRI)



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 28th March 2022



PERFORMANCE (as on 31st March, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	1.90%	10,190	NA	NA	NA	NA	1.95%	10,197
Nifty Midcap 50 TRI (Benchmark)	4.49%	10,449	NA	NA	NA	NA	6.64%	10,669
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	1.99%	10,201
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	2.67%	10,267	NA	NA	NA	NA	2.73%	10,275
Nifty Midcap 50 TRI (Benchmark)	4.49%	10,449	NA	NA	NA	NA	6.64%	10,669
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	1.99%	10,201

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 0.25%;

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.60%
Shriram Finance Limited	Finance	4.39%
Trent Limited	Retailing	3.81%
The Indian Hotels Company Limited	Leisure Services	3.59%
The Federal Bank Limited	Banks	3.52%
AU Small Finance Bank Limited	Banks	3.50%
TVS Motor Company Limited	Automobiles	3.15%
Persistent Systems Limited	IT - Software	2.92%
Cummins India Limited	Industrial Products	2.78%
Jindal Steel & Power Limited	Ferrous Metals	2.52%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.52%
Bharat Forge Limited	Industrial Products	2.48%
Zee Entertainment Enterprises Limited	Entertainment	2.46%
Volta Limited	Consumer Durables	2.35%
Power Finance Corporation Limited	Finance	2.22%
IDFC First Bank Limited	Banks	2.16%
Petronet LNG Limited	Gas	2.16%
MRF Limited	Auto Components	2.14%
Jubilant Foodworks Limited	Leisure Services	2.12%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.09%
Container Corporation of India Limited	Transport Services	2.00%
Astral Limited	Industrial Products	1.99%
Lupin Limited	Pharmaceuticals & Biotechnology	1.97%
Balkrishna Industries Limited	Auto Components	1.95%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.90%
Mphasis Limited	IT - Software	1.87%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.83%
Tata Communications Limited	Telecom - Services	1.83%
Bandhan Bank Limited	Banks	1.82%
Max Financial Services Limited	Insurance	1.82%
REC Limited	Finance	1.80%
Punjab National Bank	Banks	1.74%
Coforge Limited	IT - Software	1.73%
Mahindra & Mahindra Financial Services Limited	Finance	1.73%
Polycab India Limited	Industrial Products	1.63%
NMDC Limited	Minerals & Mining	1.60%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.56%
Steel Authority of India Limited	Ferrous Metals	1.50%
Godrej Properties Limited	Realty	1.48%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.47%
United Breweries Limited	Beverages	1.27%
LIC Housing Finance Limited	Finance	1.24%
Oberoi Realty Limited	Realty	1.22%
L&T Technology Services Limited	IT - Services	1.15%
Biocon Limited	Pharmaceuticals & Biotechnology	1.15%
Bata India Limited	Consumer Durables	1.13%
Honeywell Automation India Limited	Industrial Manufacturing	1.00%
Gujarat Gas Limited	Gas	0.99%
Oracle Financial Services Software Limited	IT - Software	0.95%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.78%
Vodafone Idea Limited	Telecom - Services	0.60%
DEBT, CASH & OTHER CURRENT ASSETS		0.40%
GRAND TOTAL		100.00%


Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

AXIS EQUITY ETFS FOF


(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET
March 2023


INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th February 2022



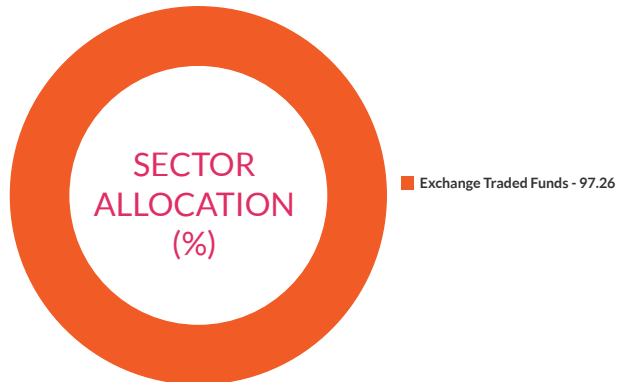
MONTHLY AVERAGE
14.49Cr.
AS ON 31ST March, 2023
13.89Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		97.25%
Axis NIFTY Bank ETF		24.15%
SBI-ETF Nifty Next 50		17.45%
Axis NIFTY India Consumption ETF		14.78%
Nippon ETF Nifty Midcap 150		14.11%
Axis NIFTY 50 ETF		11.23%
AXIS NIFTY IT ETF		9.88%
Axis NIFTY Healthcare ETF		5.66%
DEBT, CASH & OTHER CURRENT ASSETS		2.75%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	-2.85%	9,715	NA	NA	NA	NA	1.50%	10,164	24-Feb-22
Nifty 500 TRI (Benchmark)	-1.22%	9,878	NA	NA	NA	NA	6.23%	10,685	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	7.39%	10,812	
Axis Equity ETFs FoF - Direct Plan - Growth Option	-2.69%	9,731	NA	NA	NA	NA	1.66%	10,182	24-Feb-22
Nifty 500 TRI (Benchmark)	-1.22%	9,878	NA	NA	NA	NA	6.23%	10,685	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	7.39%	10,812	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.


Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
March 2023


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th September 2020



MONTHLY AVERAGE
984.54Cr.
AS ON 31st March, 2023
999.62Cr.



BENCHMARK
MSCI World Net Total Return Index



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		
Schroder ISF Global Equity Alpha Class X1 Acc	Others	97.11%
DEBT, CASH & OTHER CURRENT ASSETS		2.89%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	-2.30%	9,770	NA	NA	NA	NA	9.63%	12,602	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	0.84%	10,084	NA	NA	NA	NA	14.39%	14,023	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	22.10%	16,523	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	-1.17%	9,883	NA	NA	NA	NA	10.97%	12,994	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	0.84%	10,084	NA	NA	NA	NA	14.39%	14,023	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	22.10%	16,523	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
10th February 2021

AUM

MONTHLY AVERAGE
139.94Cr.
AS ON 31st March, 2023
152.44Cr.



BENCHMARK
MSCI Golden Dragon Index (in INR terms)



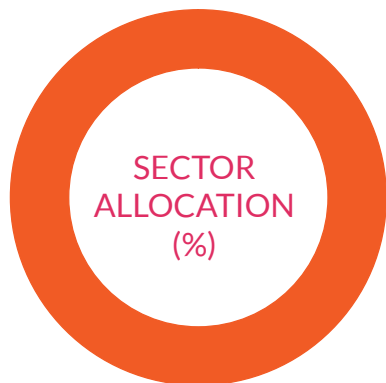
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		90.73%
Schroder ISF Greater China Class X Acc	Others	90.73%
DEBT, CASH & OTHER CURRENT ASSETS		9.27%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	1.88%	10,188	NA	NA	NA	NA	-12.12%	7,590	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	0.24%	10,024	NA	NA	NA	NA	-13.53%	7,333	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	8.01%	11,787	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	3.05%	10,305	NA	NA	NA	NA	-11.10%	7,780	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	0.24%	10,024	NA	NA	NA	NA	-13.53%	7,333	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	8.01%	11,787	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
1,082.95Cr.
AS ON 31st March, 2023
1,106.80Cr.



BENCHMARK
MSCI AC World Index TRI



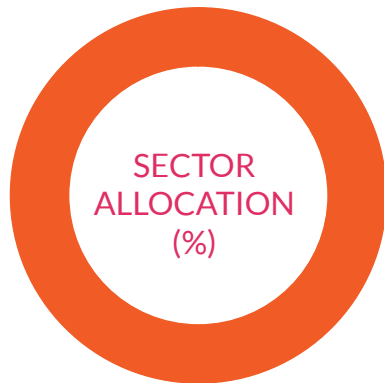
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.43%
Schroder ISF Global Disruption Class X Acc		97.43%
DEBT, CASH & OTHER CURRENT ASSETS		2.57%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	-5.35%	9,465	NA	NA	NA	NA	-3.47%	9,370	28-May-21
MSCI AC World Index TRI (Benchmark)	0.39%	10,039	NA	NA	NA	NA	3.38%	10,632	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	7.91%	11,504	
Axis Global Innovation Fund - Direct Plan - Growth Option	-4.10%	9,590	NA	NA	NA	NA	-2.25%	9,590	28-May-21
MSCI AC World Index TRI (Benchmark)	0.39%	10,039	NA	NA	NA	NA	3.38%	10,632	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	NA	NA	NA	NA	7.91%	11,504	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
48.77Cr.
AS ON 31ST March, 2023
60.03Cr.



BENCHMARK
Nasdaq 100 TRI



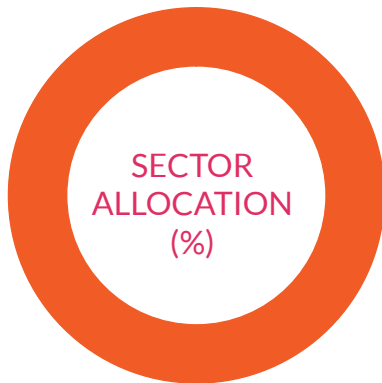
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Exchange Traded Funds		
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	82.99%
DEBT, CASH & OTHER CURRENT ASSETS		17.01%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



■ International Mutual Fund - 82.99



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

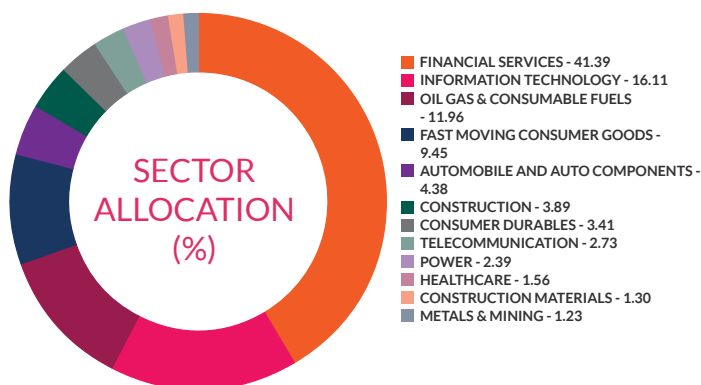
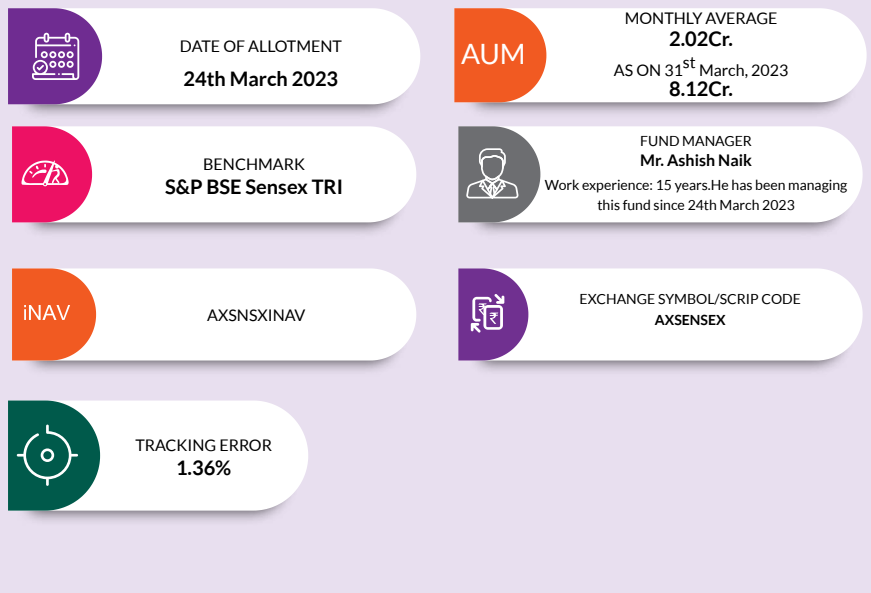
AXIS S&P BSE SENSEX ETF

FACTSHEET

March 2023

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

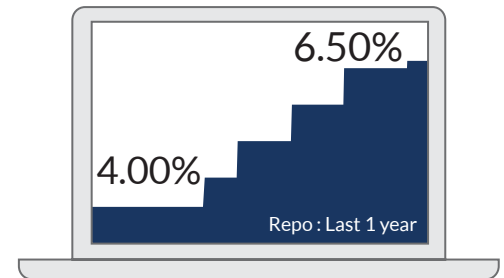
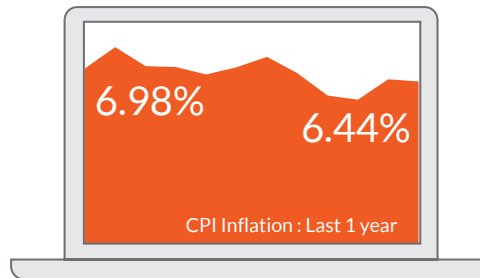
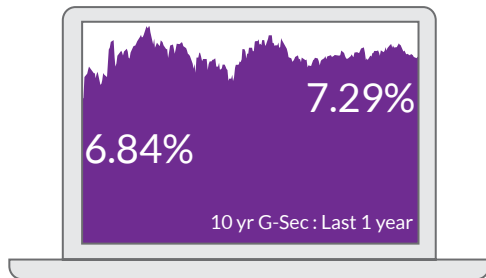
Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.80%
Reliance Industries Limited	Petroleum Products	11.96%
HDFC Bank Limited	Banks	10.56%
ICICI Bank Limited	Banks	9.11%
Infosys Limited	IT - Software	7.68%
Housing Development Finance Corporation Limited	Finance	7.14%
ITC Limited	Diversified FMCG	5.03%
Tata Consultancy Services Limited	IT - Software	4.89%
Larsen & Toubro Limited	Construction	3.89%
Kotak Mahindra Bank Limited	Banks	3.69%
Axis Bank Limited	Banks	3.54%
Hindustan Unilever Limited	Diversified FMCG	3.40%
State Bank of India	Banks	2.92%
Bharti Airtel Limited	Telecom - Services	2.73%
Bajaj Finance Limited	Finance	2.23%
Asian Paints Limited	Consumer Durables	1.85%
HCL Technologies Limited	IT - Software	1.71%
Mahindra & Mahindra Limited	Automobiles	1.65%
Maruti Suzuki India Limited	Automobiles	1.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.56%
Titan Company Limited	Consumer Durables	1.56%
UltraTech Cement Limited	Cement & Cement Products	1.30%
NTPC Limited	Power	1.24%
Tata Steel Limited	Ferrous Metals	1.23%
Bajaj Finserv Limited	Finance	1.17%
Power Grid Corporation of India Limited	Power	1.15%
Tata Motors Limited	Automobiles	1.10%
Tech Mahindra Limited	IT - Software	1.03%
IndusInd Bank Limited	Banks	1.03%
Nestle India Limited	Food Products	1.02%
Wipro Limited	IT - Software	0.80%
DEBT, CASH & OTHER CURRENT ASSETS		0.20%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

FIXED INCOME OUTLOOK

APRIL 2023



QUICK TAKE

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Elevated levels can be used to lock in longer term rates.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Key Market Events

- **Inflation & Rates – RBI commentary keenly awaited:** India remains a key beneficiary from falling oil prices. The ripple effects of lower commodity prices are likely to help soothe inflation in the latter half of the year. Domestic CPI for the month of February stood at an elevated 6.4%. Initial signs of an inflation cool off have been witnessed in the US with inflation core PCE falling below 5%. Prices of Timber and the metal complex have already retraced to pre-covid levels signaling a stabilization of prices in the aftermath of global supply chain issues. RBI comments post policy on April 6th are likely to be triggers for market movements for the month.
- **MF Taxation Change – Life after Mar 31st doesn't change much:** The Finance ministry made some surprise amendments to the Finance Bill 2023 before passing it through both houses of parliament. Amongst them were removal of LTCG benefits to select categories of mutual fund schemes. For investors, while the new taxation structure may seem detrimental in the near term, the market linked nature of the products and single point taxation at the time of redemption make debt mutual funds relatively attractive as compared to comparable fixed savings instruments.
- **Positive Comments from the US Fed – US Rates drop:** The US Fed raised rates by 25bps as expected. The commentary coupled with tightness in system liquidity due to the banking

10 YEAR G-SEC YIELD
7.29%

crisis were seen as indications of a pause/peaking interest rates. US bond yields dropped significantly through the month with maximum gains coming in the 2-4-year segment (75-80bps drop). Positive inflation data trends, make the case of incrementally stable rates stronger.

Market View

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.80% range. We expect the curve to remain flat for most part of 2023 with long bonds trading in a range for most part of 2023 (7.25-7.75%). Falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

We retain our stance of adding duration to portfolios in a staggered manner given that a large uncertainty driving rates and duration calls in now out of the way. For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios.

For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios. For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

Source: Bloomberg, Axis MF Research.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
12,740.15Cr.
AS ON 31st March, 2023
7,889.30Cr.



RESIDUAL MATURITY*
4 days

MODIFIED DURATION*
3 days

MACAULAY DURATION*
3 days

Annualised Portfolio YTM*
7.18%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

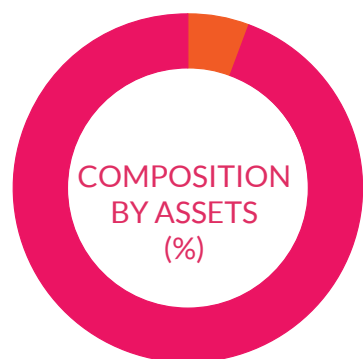
Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

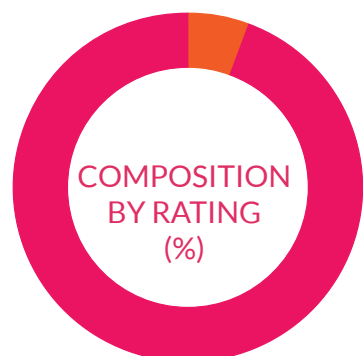


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		5.68%
91 Days Tbill	Sovereign	3.79%
364 Days Tbill	Sovereign	1.89%
NET CURRENT ASSETS		94.32%
GRAND TOTAL		100.00%



■ Treasury Bill - 5.68
■ Net Current Assets - 94.32



■ AAA, SOV & Equivalent - 5.68
■ Net Current Assets - 94.32



PERFORMANCE

(as on 31st March, 2023)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.72%	6.63%	6.69%	6.79%	6.63%	6.69%
	Current Value of Investment of ₹ 10,000/-	10,012	10,012	10,012	10,013	10,012	10,012
15 days	Annualized (%)	6.64%	8.44%	6.68%	6.70%	8.44%	6.68%
	Current Value of Investment of ₹ 10,000/-	10,026	10,033	10,027	10,027	10,033	10,027
1 month	Annualized (%)	6.41%	8.72%	6.48%	6.47%	8.72%	6.48%
	Current Value of Investment of ₹ 10,000/-	10,053	10,071	10,053	10,053	10,071	10,053
1 year	Annualized (%)	5.43%	5.52%	4.11%	5.49%	5.52%	4.11%
	Current Value of Investment of ₹ 10,000/-	10,543	10,553	10,411	10,549	10,553	10,411
3 year	Annualized (%)	3.89%	3.98%	4.49%	3.95%	3.98%	4.49%
	Current Value of Investment of ₹ 10,000/-	11,213	11,243	11,407	11,232	11,243	11,407
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.23%	4.32%	5.18%	4.30%	4.32%	5.18%
	Current Value of Investment of ₹ 10,000/-	11,827	11,869	12,265	11,856	11,869	12,265

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	4.8741	4.8741	1,005.7126	1,000.8385	4.9173	4.9173	1,005.7630	1,000.8457
	Feb 27, 2023	5.7007	5.7007	1,006.5392	1,000.8385	5.7567	5.7567	1,006.6024	1,000.8457
	Jan 25, 2023	5.0040	5.0040	1,005.8425	1,000.8385	5.0565	5.0565	1,005.9022	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

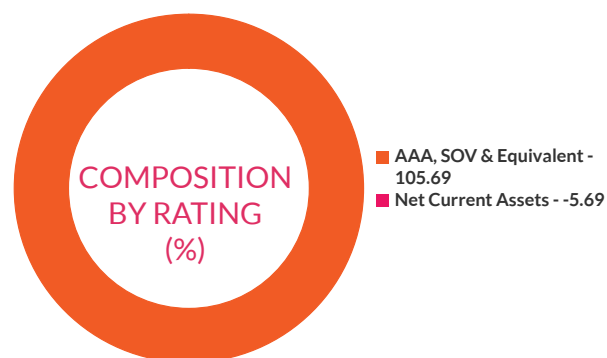
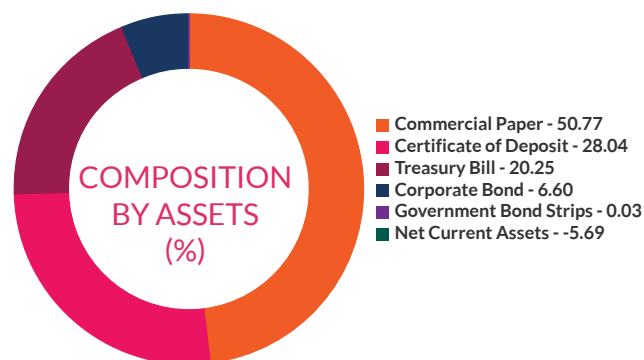
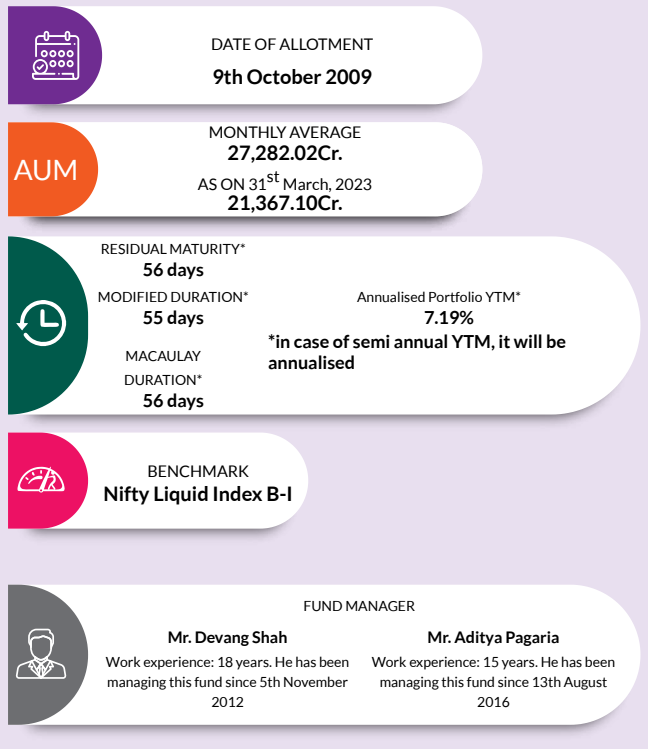


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		50.77%
Small Industries Dev Bank of India	CARE A1+	12.16%
National Bank For Agriculture and Rural Development	ICRA A1+/IND A1+/CRISIL A1+	10.44%
Reliance Retail Ventures Limited	CRISIL A1+	4.26%
Bajaj Finance Limited	CRISIL A1+	3.24%
ICICI Securities Limited	CRISIL A1+	3.23%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	2.78%
Birla Group Holdings Private Limited	CRISIL A1+	2.31%
Housing Development Finance Corporation Limited	CRISIL A1+	2.20%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.62%
L&T Finance Limited	CRISIL A1+	1.62%
Kotak Securities Limited	ICRA A1+	1.16%
Sharekhan Limited	ICRA A1+	0.93%
Reliance Jio Infocomm Limited	CRISIL A1+	0.93%
Aditya Birla Finance Limited	ICRA A1+	0.93%
Bharti Telecom Limited	CRISIL A1+	0.69%
TVS Credit Services Limited	CRISIL A1+	0.69%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.58%
Tata Motors Finance Limited	CARE A1+	0.47%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.28%
Bharti Enterprises Limited	CRISIL A1+	0.23%
Tata Power Renewable Energy Limited (Guarantee by Tata Power)	CRISIL A1+	0.02%
CERTIFICATE OF DEPOSIT		28.04%
Canara Bank	CRISIL A1+	7.55%
Punjab National Bank	IND A1+/ICRA A1+	7.16%
HDFC Bank Limited	CARE A1+	5.13%
Indian Bank	CRISIL A1+	4.62%
Union Bank of India	ICRA A1+	3.24%
IDFC First Bank Limited	CRISIL A1+	0.35%
TREASURY BILL		20.25%
91 Days Tbill	Sovereign	16.50%
182 Days Tbill	Sovereign	3.72%
364 Days Tbill	Sovereign	0.02%
CORPORATE BOND		6.60%
Sikka Ports and Terminals Limited	CRISIL AAA	1.96%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.48%
National Bank For Agriculture and Rural Development	ICRA AAA	1.38%
Power Finance Corporation Limited	CRISIL AAA	0.64%
LIC Housing Finance Limited	CRISIL AAA	0.54%
Aditya Birla Finance Limited	ICRA AAA	0.40%
Mahindra & Mahindra Limited	IND AAA	0.19%
REC Limited	CRISIL AAA	0.02%
GOVERNMENT BOND STRIPS		0.03%
Government of India	Sovereign	0.03%
NET CURRENT ASSETS		-5.69%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	8.97%	6.63%	7.95%	9.04%	6.63%	7.95%	8.47%	6.63%	7.95%
	Current Value of Investment of ₹ 10,000/-	10,016	10,012	10,015	10,017	10,012	10,015	10,016	10,012	10,015
15 days	Annualized (%)	8.32%	8.44%	7.84%	8.39%	8.44%	7.84%	7.82%	8.44%	7.84%
	Current Value of Investment of ₹ 10,000/-	10,033	10,033	10,031	10,033	10,033	10,031	10,031	10,033	10,031
1 month	Annualized (%)	7.74%	8.72%	7.56%	7.81%	8.72%	7.56%	7.24%	8.72%	7.56%
	Current Value of Investment of ₹ 10,000/-	10,064	10,071	10,062	10,064	10,071	10,062	10,060	10,071	10,062
1 year	Annualized (%)	5.71%	5.88%	4.11%	5.79%	5.88%	4.11%	5.18%	5.88%	4.11%
	Current Value of Investment of ₹ 10,000/-	10,571	10,588	10,411	10,579	10,588	10,411	10,518	10,588	10,411
3 year	Annualized (%)	4.22%	4.38%	4.49%	4.30%	4.38%	4.49%	3.70%	4.38%	4.49%
	Current Value of Investment of ₹ 10,000/-	11,321	11,373	11,407	11,345	11,373	11,407	11,153	11,373	11,407
5 year	Annualized (%)	5.28%	5.33%	5.65%	5.34%	5.33%	5.65%	4.75%	5.33%	5.65%
	Current Value of Investment of ₹ 10,000/-	12,933	12,965	13,165	12,975	12,965	13,165	12,615	12,965	13,165
Since Inception	Annualized (%)	6.98%	7.03%	6.40%	6.81%	6.75%	6.65%	6.57%	7.14%	6.48%
	Current Value of Investment of ₹ 10,000/-	24,842	24,992	23,089	19,641	19,538	19,347	23,002	24,663	22,755

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	5.3801	5.3801	1,006.6579	1,001.2778	5.0288	5.0287	1,005.7158	1,000.6871	5.4310	5.4310	1,006.1186	1,000.6876
	Feb 27, 2023	5.7747	5.7747	1,007.0525	1,001.2778	5.3573	5.3573	1,006.0444	1,000.6871	5.8350	5.8350	1,006.5226	1,000.6876
	Jan 25, 2023	5.3794	5.3794	1,006.6572	1,001.2778	5.0013	5.0012	1,005.6883	1,000.6871	5.4344	5.4344	1,006.1220	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in this Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
4,318.28Cr.
AS ON 31st March, 2023
3,642.79Cr.



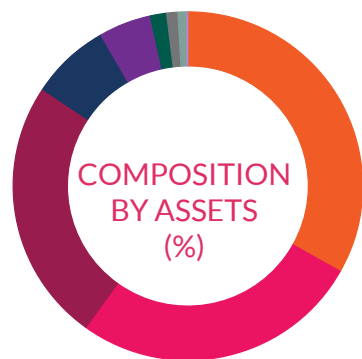
RESIDUAL MATURITY*
198 days
MODIFIED DURATION*
190 days
MACAULAY DURATION*
195 days
Annualised Portfolio YTM*
7.86%
***in case of semi annual YTM, it will be annualised**



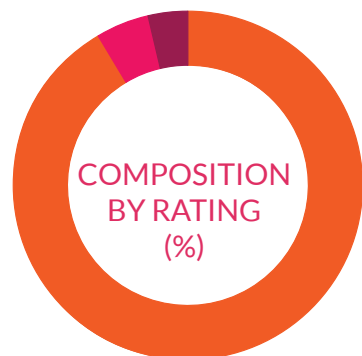
BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



- Corporate Bond - 35.41
- Certificate of Deposit - 28.63
- Commercial Paper - 26.09
- State Government Bond - 7.85
- Treasury Bill - 5.17
- Pass Through Certificate - 1.61
- Floating Rate Note - 1.11
- Zero Coupon Bond - 0.83
- Government Bond Strips - 0.14
- Net Current Assets - -6.83



- AAA, SOV & Equivalent - 97.66
- AA+ - 5.25
- AA - 3.92
- Net Current Assets - -6.83



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		35.41%
National Bank For Agriculture and Rural Development	ICRA AAA	6.05%
Power Finance Corporation Limited	CRISIL AAA	4.00%
National Housing Bank	CRISIL AAA	3.95%
LIC Housing Finance Limited	CRISIL AAA	3.41%
Sikka Ports and Terminals Limited	CRISIL AAA	3.22%
India Grid Trust InvIT Fund	CRISIL AAA	2.06%
Poonawalla Fincorp Limited	CARE AAA	1.38%
Fullerton India Credit Company Limited	ICRA AAA	1.37%
Shriram Finance Limited	CRISIL AAA+	1.37%
Larsen & Toubro Limited	CRISIL AAA	1.37%
Samvardhana Motherson International Limited	IND AAA	1.36%
Bahadur Chand Investments Pvt Limited	ICRA AA	1.24%
G R Infraprojects Limited	CRISIL AA	0.89%
Bharti Telecom Limited	CRISIL AA+	0.69%
TATA Realty & Infrastructure Limited	ICRA AA+	0.69%
Mahindra Rural Housing Finance Limited	IND AA+	0.68%
Bharti Airtel Limited	CRISIL AA+	0.68%
Motilal Oswal Finvest Limited	ICRA AA	0.68%
JK Cement Limited	CARE AA+	0.16%
EPL Limited	CARE AA+	0.14%
CERTIFICATE OF DEPOSIT		28.63%
Canara Bank	CRISIL A1+	8.79%
Union Bank of India	ICRA A1+/IND A1+	6.60%
Small Industries Dev Bank of India	CARE A1+	4.70%
Bank of Baroda	IND A1+	1.36%
IndusInd Bank Limited	CRISIL A1+	1.32%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.29%
HDFC Bank Limited	CARE A1+	1.29%
Indian Bank	CRISIL A1+	1.28%
Kotak Mahindra Bank Limited	CRISIL A1+	0.67%
The Federal Bank Limited	CRISIL A1+	0.66%
ICICI Bank Limited	ICRA A1+	0.65%
COMMERCIAL PAPER		26.09%
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	5.42%
Bharti Enterprises Limited	CRISIL A1+	3.22%
Tata Teleservices Limited	CRISIL A1+	3.11%
Small Industries Dev Bank of India	CARE A1+	2.65%
Standard Chartered Capital Limited	CRISIL A1+	2.64%
Motilal Oswal Finvest Limited	CRISIL A1+	1.76%
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.34%
ICICI Securities Limited	CRISIL A1+	1.33%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.31%
Sharekhan Limited	ICRA A1+	1.28%
360 One WAM Limited	ICRA A1+	0.68%
Tata Motors Finance Limited	CARE A1+	0.67%
Fullerton India Credit Company Limited	ICRA A1+	0.67%
STATE GOVERNMENT BOND		7.85%
8.45% Gujarat SDL (MD 03/09/2023)	Sovereign	1.81%
9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	1.39%
9.77% ANDHRA PRADESH SDL (MD 28/08/2023)	Sovereign	1.11%
9.71% Andhra Pradesh SDL (MD 12/03/2024)	Sovereign	0.73%
9.63% Andhra Pradesh SDL (MD 12/02/2024)	Sovereign	0.73%
9.33% Maharashtra SDL (MD 23/10/2023)	Sovereign	0.69%
9.39% Haryana SDL (MD 04-Dec-2023)	Sovereign	0.56%
9.39% Maharashtra SDL (MD 20/11/2023)	Sovereign	0.42%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.28%
9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.14%
TREASURY BILL		5.17%
182 Days Tbill	Sovereign	4.00%
364 Days Tbill	Sovereign	1.16%
PASS THROUGH CERTIFICATE		1.61%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.61%
FLOATING RATE NOTE		1.11%
JM Financial Credit Solution Limited	ICRA AA	1.11%
ZERO COUPON BOND		0.83%
Muthoot Finance Limited	CRISIL AA+	0.83%
GOVERNMENT BOND STRIPS		0.14%
Government of India	Sovereign	0.14%
NET CURRENT ASSETS		-6.83%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	4.89%	10,489	4.24%	11,326	NA	NA	5.33%	12,671	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	5.97%	10,597	5.13%	11,619	NA	NA	6.05%	13,071	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	NA	NA	5.67%	12,855	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	5.81%	10,581	5.17%	11,632	NA	NA	6.27%	13,193	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	5.97%	10,597	5.13%	11,619	NA	NA	6.05%	13,071	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	NA	NA	5.67%	12,855	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 27, 2023	0.0510	0.0510	10.0799	10.0289	0.0580	0.0580	10.0847	10.0268
Monthly IDCW	Feb 27, 2023	0.0512	0.0512	10.0801	10.0290	0.0590	0.0590	10.0861	10.0270
	Jan 25, 2023	0.0498	0.0498	10.0785	10.0287	0.0572	0.0572	10.0837	10.0266

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

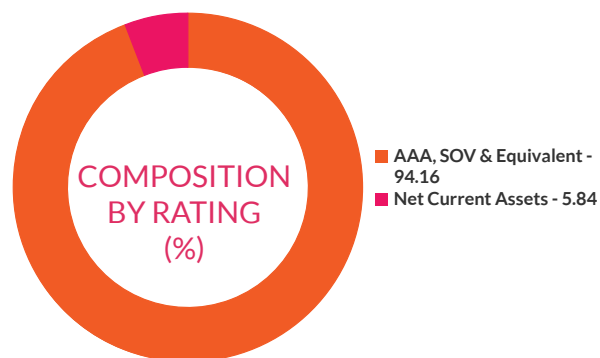
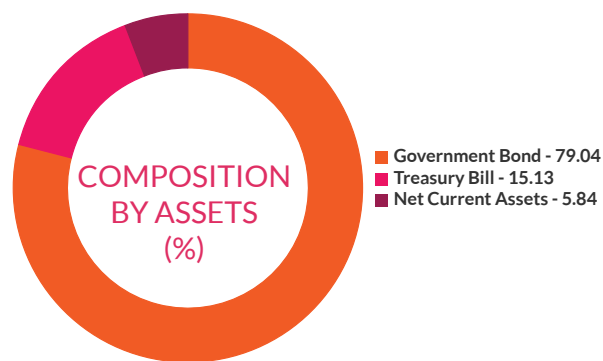
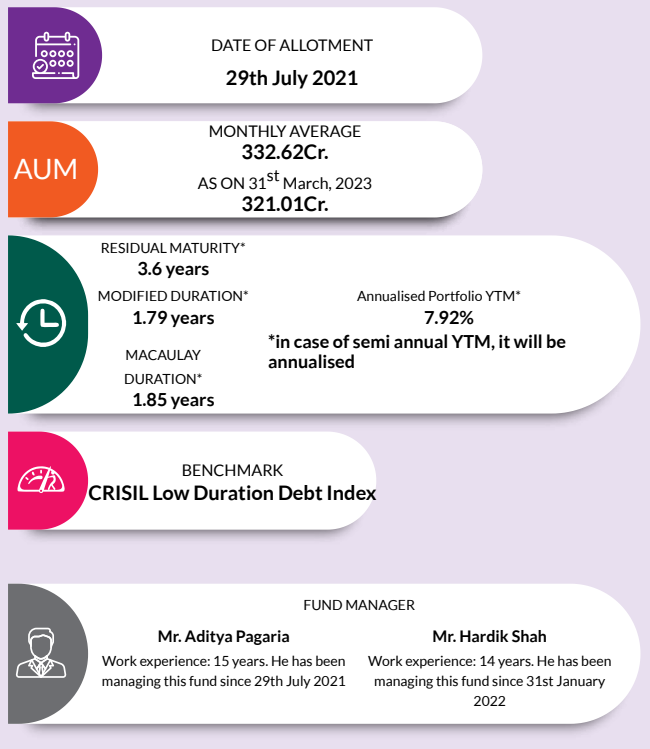
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		79.04%
5.74% GOI (MD 15/11/2026)	Sovereign	31.23%
7.59% GOI(MD 11/01/2026)	Sovereign	15.74%
5.63% GOI (MD 12/04/2026)	Sovereign	11.95%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.89%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	9.22%
TREASURY BILL		15.13%
182 Days Tbill	Sovereign	15.13%
NET CURRENT ASSETS		5.84%
GRAND TOTAL		100.00%

PERFORMANCE (2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Floater Fund - Regular Plan - Growth Option	5.13%	10,513	NA	NA	NA	NA	4.57%	10,775
CRISIL Low Duration Debt Index (Benchmark)	5.59%	10,559	NA	NA	NA	NA	5.04%	10,857
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	NA	NA	NA	NA	4.07%	10,689
Axis Floater Fund - Direct Plan - Growth Option	5.55%	10,555	NA	NA	NA	NA	5.00%	10,850
CRISIL Low Duration Debt Index (Benchmark)	5.59%	10,559	NA	NA	NA	NA	5.04%	10,857
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	NA	NA	NA	NA	4.07%	10,689

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Mar 27, 2023	10.1763	10.1763	1,011.1763	10.4776	10.4776	1,011.4776	1,001.0000
Monthly IDCW	Feb 27, 2023	-	-	-	0.2356	0.2356	1,001.2356	1,001.0000
	Jan 25, 2023	6.2978	6.2978	1,007.2978	6.5630	6.5630	1,007.5630	1,001.0000
	Mar 27, 2023	3.0000	3.0000	1,053.0687	3.0000	3.0000	1,060.1244	1,060.5934
Quarterly IDCW	Dec 26, 2022	3.0000	3.0000	1,039.5930	3.0000	3.0000	1,045.7087	1,045.5288
	Sep 27, 2022	3.0000	3.0000	1,022.5288	3.0000	3.0000	1,027.7063	1,024.7063

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

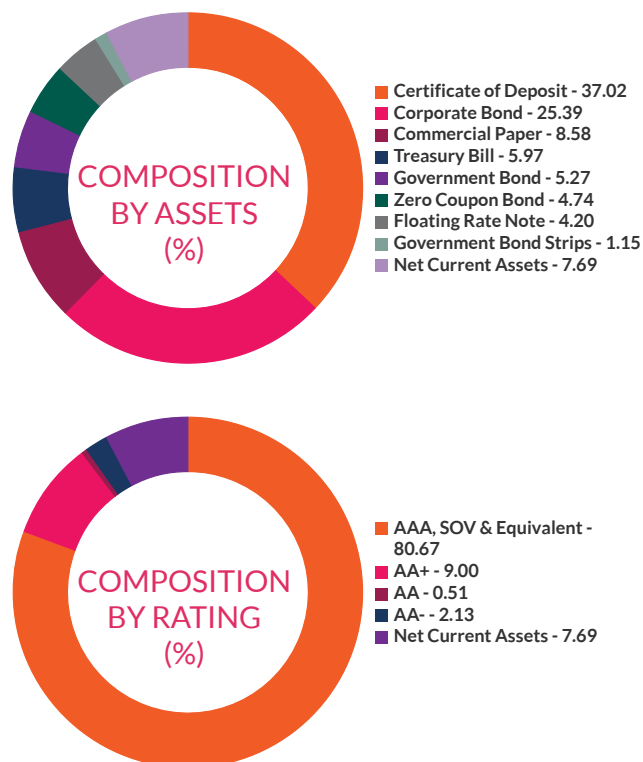
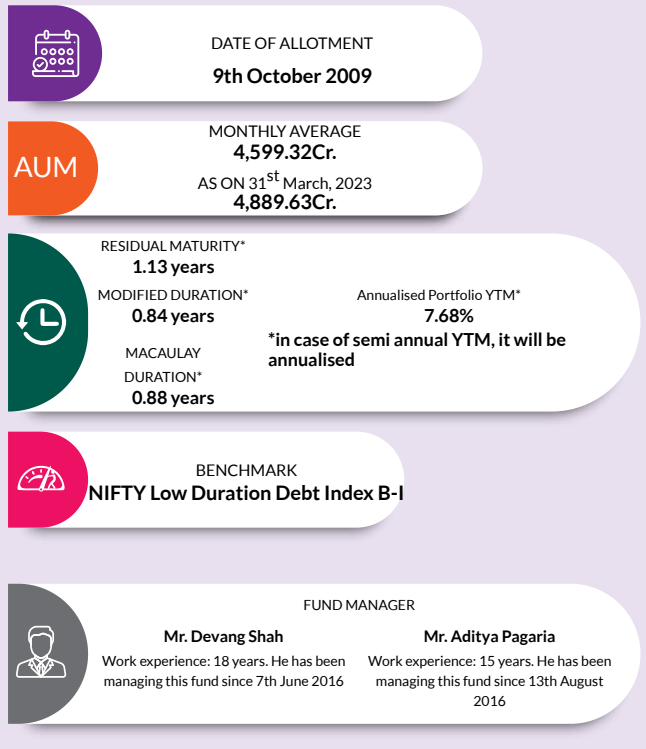
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		
HDFC Bank Limited	CARE A1+	7.89%
Kotak Mahindra Bank Limited	CRISIL A1+	4.87%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	4.30%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	3.84%
Bank of Baroda	IND A1+	2.94%
Union Bank of India	IND A1+/CRISIL A1+	2.92%
The Federal Bank Limited	CRISIL A1+	2.91%
IndusInd Bank Limited	CRISIL A1+	2.90%
Canara Bank	CRISIL A1+	1.99%
ICICI Bank Limited	CARE A1+	1.00%
State Bank of India	IND A1+	0.99%
Export Import Bank of India	CRISIL A1+	0.48%
CORPORATE BOND		
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.02%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	2.54%
Housing Development Finance Corporation Limited	CRISIL AAA	2.04%
Tata Capital Financial Services Limited	ICRA AAA	1.54%
Power Finance Corporation Limited	CRISIL AAA	1.54%
India Grid Trust InvIT Fund	CRISIL AAA	1.53%
Mahindra Rural Housing Finance Limited	IND AA+	1.53%
Samvardhana Motherson International Limited	IND AAA	1.52%
Bharti Telecom Limited	CRISIL AA+	1.33%
Shriram Finance Limited	CRISIL AA+	1.02%
Kotak Mahindra Prime Limited	CRISIL AAA	1.02%
India Infradebt Limited	CRISIL AAA	1.01%
TMF Holdings Limited	CRISIL AA-	0.70%
Tata Capital Housing Finance Limited	CRISIL AAA	0.61%
Muthoot Finance Limited	CRISIL AA+	0.60%
Fullerton India Credit Company Limited	ICRA AAA	0.51%
Godrej Properties Limited	ICRA AAA	0.51%
Embassy Office Parks REIT	CRISIL AAA	0.51%
Godrej Housing Finance Limited	CRISIL AA	0.51%
REC Limited	CRISIL AAA	0.49%
State Bank of India	CRISIL AAA	0.48%
Tata Motors Finance Limited	CRISIL AA-	0.40%
ICICI Bank Limited	CRISIL AAA	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.10%
Bajaj Finance Limited	CRISIL AAA	0.02%
COMMERCIAL PAPER		
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	3.29%
Tata Teleservices Limited	CRISIL A1+	1.95%
Small Industries Dev Bank of India	CARE A1+	1.91%
Bharti Enterprises Limited	CRISIL A1+	0.97%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.48%
TREASURY BILL		
182 Days Tbill	Sovereign	3.96%
364 Days Tbill	Sovereign	2.01%
ZERO COUPON BOND		
Muthoot Finance Limited	CRISIL AA+	2.48%
HDB Financial Services Limited	CRISIL AAA	1.34%
Kotak Mahindra Investments Limited	CRISIL AAA	0.92%
FLOATING RATE NOTE		
Tata Motors Finance Limited	CRISIL AA-	1.03%
Reliance Industries Limited	CRISIL AAA	1.03%
Hero Fincorp Limited	CRISIL AA+	1.02%
Muthoot Finance Limited	CRISIL AA+	0.51%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%
DME Development Limited	CRISIL AAA	0.09%
GOVERNMENT BOND		
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.53%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.01%
5.63% GOI (MD 12/04/2026)	Sovereign	0.88%
7.35% GOI (MD 22/06/2024)	Sovereign	0.10%
STATE GOVERNMENT BOND		
9.48% Haryana SDL (MD 18/12/2023)	Sovereign	1.25%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.41%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.08%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	1.15%
NET CURRENT ASSETS		
		7.69%
GRAND TOTAL		
		100.00%

PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	5.06%	10,506	5.16%	11,630	6.25%	13,547	7.42%	26,234	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	5.48%	10,548	5.40%	11,711	6.30%	13,579	7.58%	26,779	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	5.65%	13,172	6.40%	23,089	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	5.42%	10,542	5.50%	11,743	6.61%	13,784	7.69%	21,368	01-Jan-13
NIFTY Low Duration Debt Index B-I (Benchmark)	5.48%	10,548	5.40%	11,711	6.30%	13,579	7.38%	20,739	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	5.65%	13,172	6.65%	19,347	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	5.06%	10,506	5.16%	11,630	6.29%	13,572	7.12%	24,596	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	5.48%	10,548	5.40%	11,711	6.30%	13,579	7.64%	26,220	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	5.65%	13,172	6.48%	22,755	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	5.8058	5.8051	1,015.4116	1,009.6058	5.8023	5.8024	1,015.4084	1,009.6060	6.0487	6.0487	1,015.6570	1,009.6083
	Feb 27, 2023	5.0553	5.0547	1,014.6605	1,009.6058	5.0610	5.0610	1,014.6670	1,009.6060	5.3409	5.3409	1,014.9492	1,009.6083
	Jan 25, 2023	5.3022	5.3018	1,014.9076	1,009.6058	5.3066	5.3066	1,014.9126	1,009.6060	5.5619	5.5619	1,015.1702	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

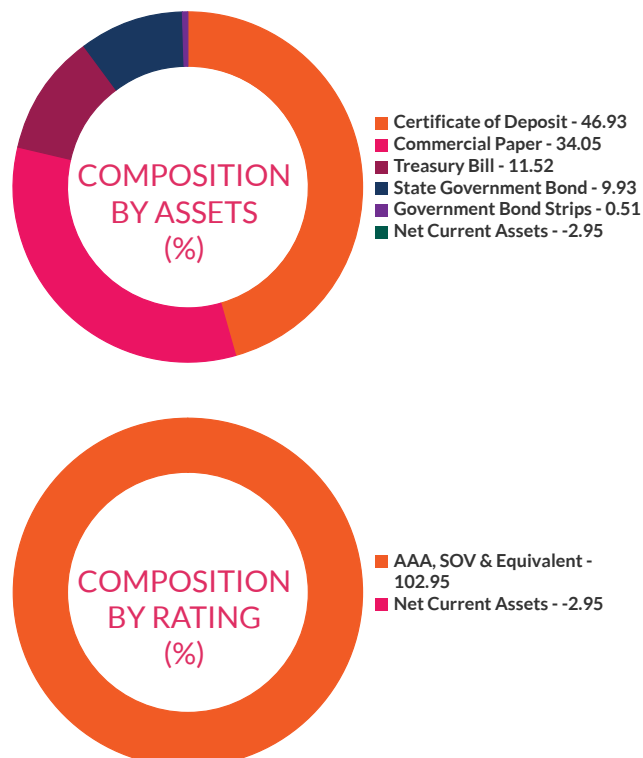
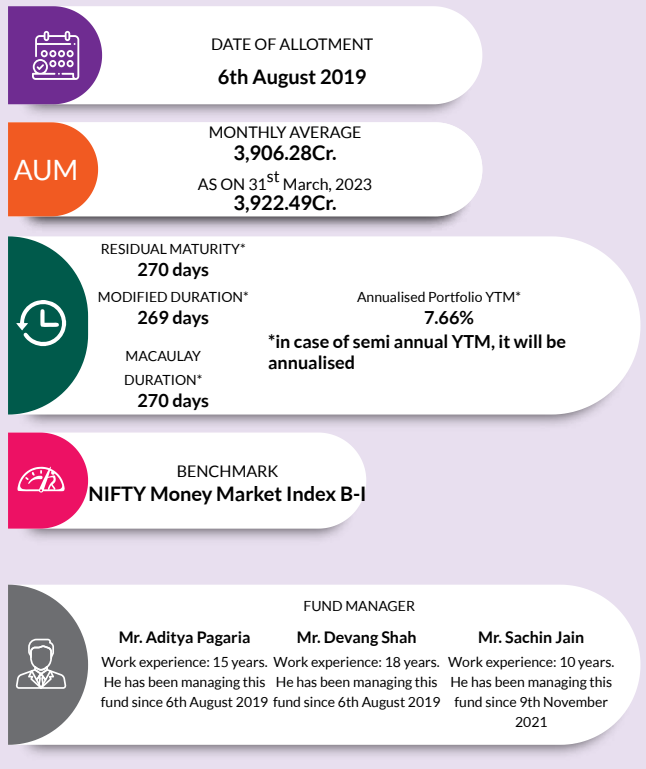
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		46.93%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	10.11%
Small Industries Dev Bank of India	CARE A1+	8.01%
Canara Bank	CRISIL A1+	6.78%
Union Bank of India	ICRA A1+/IND A1+	4.80%
Kotak Mahindra Bank Limited	CRISIL A1+	3.61%
Punjab National Bank	ICRA A1+/IND A1+	2.44%
IndusInd Bank Limited	CRISIL A1+	2.40%
Indian Bank	CRISIL A1+	2.39%
The Federal Bank Limited	CRISIL A1+	1.80%
IDFC First Bank Limited	CRISIL A1+	1.20%
HDFC Bank Limited	CARE A1+	1.20%
Bank of Baroda	IND A1+	0.97%
ICICI Bank Limited	ICRA A1+	0.63%
State Bank of India	IND A1+	0.59%
COMMERCIAL PAPER		34.05%
Housing Development Finance Corporation Limited	CRISIL A1+/ICRA A1+	9.20%
Bharti Enterprises Limited	CRISIL A1+	5.68%
Export Import Bank of India	CRISIL A1+	3.56%
Tata Capital Financial Services Limited	CRISIL A1+	2.38%
Tata Teleservices Limited	CRISIL A1+	2.37%
Tata Motors Finance Limited	CARE A1+	1.80%
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.25%
Phoenix Arc Pvt Limited	CRISIL A1+	1.24%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.20%
Sharekhan Limited	ICRA A1+	1.20%
Tata Capital Housing Finance Limited	CRISIL A1+	1.19%
TMF Holdings Limited	CARE A1+	1.18%
LIC Housing Finance Limited	CRISIL A1+	0.62%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.62%
Small Industries Dev Bank of India	CARE A1+	0.39%
L&T Finance Limited	ICRA A1+	0.15%
National Bank For Agriculture and Rural Development	ICRA A1+	0.01%
TREASURY BILL		11.52%
182 Days Tbill	Sovereign	9.49%
364 Days Tbill	Sovereign	2.04%
STATE GOVERNMENT BOND		9.93%
9.39% Gujarat SDL (MD 20/11/2023)	Sovereign	1.94%
9.51% Maharashtra SDL (MD 11/09/2023)	Sovereign	1.92%
9.37% Gujarat SDL (MD 04/12/2023)	Sovereign	1.55%
9.39% Karnataka SDL (MD 04/12/2023)	Sovereign	1.29%
9.50% Maharastra SDL (MD 18/12/2023)	Sovereign	0.78%
9.37% Tamil Nadu SDL (MD 06/11/2023)	Sovereign	0.64%
9.25% Kerala SDL (MD 09-Oct-2023)	Sovereign	0.51%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.39%
9.37% Maharashtra SDL (MD 04/12/2023)	Sovereign	0.26%
9.39% Karnataka SDL (MD 23/10/2023)	Sovereign	0.26%
9.54% Karnataka SDL (MD 11/09/2023)	Sovereign	0.26%
9.39% Tamilnadu SDL (MD 20/11/2023)	Sovereign	0.13%
GOVERNMENT BOND STRIPS		0.51%
Government of India	Sovereign	0.51%
NET CURRENT ASSETS		-2.95%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	12.37%	6.63%	9.24%	12.53%	6.63%	9.24%
	Current Value of Investment of ₹ 10,000/-	10,022	10,012	10,017	10,023	10,012	10,017
15 days	Annualized (%)	10.47%	8.44%	8.96%	10.62%	8.44%	8.96%
	Current Value of Investment of ₹ 10,000/-	10,041	10,033	10,035	10,042	10,033	10,035
1 month	Annualized (%)	9.16%	8.72%	8.32%	9.31%	8.72%	8.32%
	Current Value of Investment of ₹ 10,000/-	10,075	10,071	10,068	10,076	10,071	10,068
1 year	Annualized (%)	5.55%	5.67%	4.11%	5.72%	5.67%	4.11%
	Current Value of Investment of ₹ 10,000/-	10,555	10,567	10,411	10,572	10,567	10,411
3 year	Annualized (%)	4.99%	4.57%	4.49%	5.15%	4.57%	4.49%
	Current Value of Investment of ₹ 10,000/-	11,572	11,434	11,407	11,625	11,434	11,407
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.38%	4.83%	5.05%	5.54%	4.83%	5.05%
	Current Value of Investment of ₹ 10,000/-	12,110	11,879	11,969	12,176	11,879	11,969

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Mar 27, 2023	5.9686	5.9692	1,011.5322	1,005.5636	6.0890	6.0890	1,013.5441	1,007.4551
Monthly IDCW	Feb 27, 2023	5.5437	5.5431	1,011.1067	1,005.5636	5.6837	5.6837	1,013.1388	1,007.4551
	Jan 25, 2023	5.5627	5.5624	1,011.1260	1,005.5636	5.6900	5.6900	1,013.1451	1,007.4551
	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849	10.0000	10.0000	1,066.0221	1,065.8643
Quarterly IDCW	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992	10.0000	10.0000	1,057.7765	1,057.5468
	Sep 27, 2022	10.0000	10.0000	1,044.6273	1,034.6273	10.0000	10.0000	1,050.2575	1,040.2575

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

3,843.24Cr.

AS ON 31st March, 2023

4,388.28Cr.



RESIDUAL MATURITY*

2.99 years

MODIFIED DURATION*

2.1 years

MACAULAY DURATION*

2.23 years

Annualised Portfolio YTM*

7.70%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Corporate Bond Index B-III



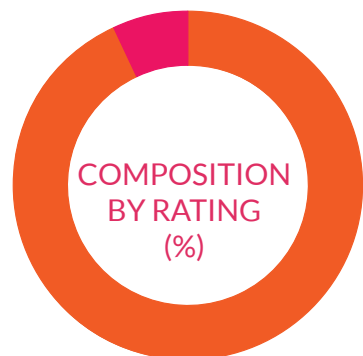
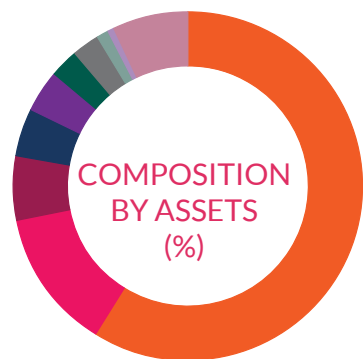
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		58.84%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA/CRISIL AAA	7.79%
REC Limited	CRISIL AAA	6.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.15%
Power Finance Corporation Limited	CRISIL AAA	6.07%
Housing Development Finance Corporation Limited	CRISIL AAA	4.82%
State Bank of India	CRISIL AAA	2.95%
Summit Digital Infrastructure Limited	CRISIL AAA	2.33%
Power Grid Corporation of India Limited	CRISIL AAA	2.28%
Indian Oil Corporation Limited	CRISIL AAA	2.22%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.05%
Kotak Mahindra Prime Limited	CRISIL AAA	1.82%
India Grid Trust InvIT Fund	ICRA AAA/CRISIL AAA	1.59%
Bajaj Housing Finance Limited	CRISIL AAA	1.47%
Tata Capital Limited	CRISIL AAA	1.46%
Bajaj Finance Limited	CRISIL AAA	1.13%
Export Import Bank of India	CRISIL AAA	1.12%
LIC Housing Finance Limited	CRISIL AAA	1.04%
India Infradebt Limited	CRISIL AAA	1.01%
National Housing Bank	CRISIL AAA	0.90%
HDB Financial Services Limited	CRISIL AAA	0.68%
ICICI Bank Limited	ICRA AAA	0.65%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.57%
Larsen & Toubro Limited	CRISIL AAA	0.57%
NIIF Infrastructure Finance Limited	ICRA AAA	0.56%
Tata Capital Housing Finance Limited	CRISIL AAA	0.54%
HDFC Bank Limited	CRISIL AAA	0.34%
Aditya Birla Finance Limited	ICRA AAA	0.11%
GOVERNMENT BOND		12.28%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.64%
5.63% GOI (MD 12/04/2026)	Sovereign	3.06%
7.38% GOI (MD 20/06/2027)	Sovereign	2.29%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.02%
7.1% GOI (MD 18/04/2029)	Sovereign	0.57%
5.74% GOI (MD 15/11/2026)	Sovereign	0.54%
7.59% GOI (MD 11/01/2026)	Sovereign	0.12%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
CERTIFICATE OF DEPOSIT		5.94%
Kotak Mahindra Bank Limited	CRISIL A1+	3.22%
HDFC Bank Limited	CARE A1+	2.19%
Export Import Bank of India	CRISIL A1+	0.53%
ZERO COUPON BOND		4.44%
HDB Financial Services Limited	CRISIL AAA	1.76%
Bajaj Finance Limited	CRISIL AAA	1.75%
Kotak Mahindra Investments Limited	CRISIL AAA	0.93%
FLOATING RATE NOTE		3.91%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.27%
Varanasi Sangam Expressway Private Limited	IND AAA	1.06%
Reliance Industries Limited	CRISIL AAA	0.57%
COMMERCIAL PAPER		2.65%
Export Import Bank of India	CRISIL A1+	1.59%
Small Industries Dev Bank of India	CARE A1+	1.06%
GOVERNMENT BOND STRIPS		2.54%
Government of India	Sovereign	2.54%
TREASURY BILL		1.10%
182 Days Tbill	Sovereign	1.10%
STATE GOVERNMENT BOND		0.72%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.35%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.23%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.12%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
PASS THROUGH CERTIFICATE		0.59%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.59%
NET CURRENT ASSETS		6.98%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	4.27%	10,427	5.94%	11,890	6.47%	13,690	6.51%	14,343	
NIFTY Corporate Bond Index B-III (Benchmark)	4.41%	10,441	6.82%	12,189	7.23%	14,191	7.06%	14,771	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	4.29%	12,712	
Axis Corporate Debt Fund - Direct Plan - Growth Option	5.00%	10,500	6.67%	12,137	7.25%	14,200	7.31%	14,972	
NIFTY Corporate Bond Index B-III (Benchmark)	4.41%	10,441	6.82%	12,189	7.23%	14,191	7.06%	14,771	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	4.29%	12,712	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	0.0753	0.0753	10.2628	10.1875	0.0806	0.0806	10.2709	10.1903
	Feb 27, 2023	0.0220	0.0220	10.2095	10.1875	0.0282	0.0282	10.2185	10.1903
	Jan 25, 2023	0.0498	0.0498	10.2373	10.1875	0.0555	0.0555	10.2458	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012

AUM

MONTHLY AVERAGE

13,959.00Cr.

AS ON 31st March, 2023

14,415.52Cr.



RESIDUAL MATURITY*

2.81 years

MODIFIED DURATION*

2.35 years

MACAULAY

DURATION*

2.51 years

Annualised Portfolio YTM*

7.54%

*in case of semi annual YTM, it will be annualised



BENCHMARK

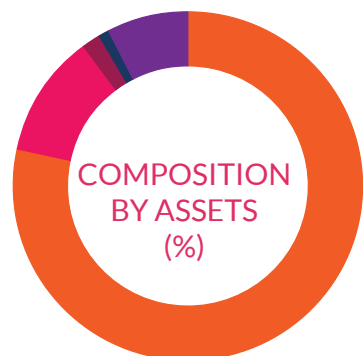
NIFTY Banking & PSU Debt Index



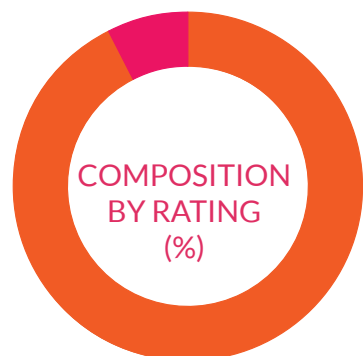
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 13th August 2016



■ Corporate Bond - 78.42
■ Government Bond - 11.40
■ Zero Coupon Bond - 1.71
■ Government Bond Strips - 0.97
■ Net Current Assets - 7.51



■ AAA, SOV & Equivalent - 92.49
■ Net Current Assets - 7.51



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		78.42%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	11.16%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.40%
Power Finance Corporation Limited	CRISIL AAA	9.90%
REC Limited	CRISIL AAA	8.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.90%
Export Import Bank of India	CRISIL AAA	6.89%
Bajaj Finance Limited	CRISIL AAA	5.30%
Housing Development Finance Corporation Limited	CRISIL AAA	4.30%
State Bank of India	CRISIL AAA	4.07%
Hindustan Petroleum Corporation Limited	CRISIL AAA	2.88%
ICICI Bank Limited	ICRA AAA	1.68%
HDB Financial Services Limited	CRISIL AAA	1.62%
Indian Bank	CRISIL AAA	1.55%
Tata Capital Housing Finance Limited	CRISIL AAA	1.19%
Bajaj Housing Finance Limited	CRISIL AAA	1.10%
Indian Oil Corporation Limited	CRISIL AAA	0.51%
NTPC Limited	CRISIL AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.12%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
National Housing Bank	CRISIL AAA	0.03%
Reliance Industries Limited	CRISIL AAA	0.03%
GOVERNMENT BOND		9.42%
5.63% GOI (MD 12/04/2026)	Sovereign	5.98%
5.74% GOI (MD 15/11/2026)	Sovereign	1.29%
7.59% GOI (MD 11/01/2026)	Sovereign	0.81%
5.15% GOI (MD 09/11/2025)	Sovereign	0.70%
7.16% GOI (MD 20/05/2023)	Sovereign	0.42%
5.22% GOI (MD 15/06/2025)	Sovereign	0.20%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
STATE GOVERNMENT BOND		1.98%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.70%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.34%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.25%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.21%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
ZERO COUPON BOND		1.71%
HDB Financial Services Limited	CRISIL AAA	1.39%
Kotak Mahindra Investments Limited	CRISIL AAA	0.31%
GOVERNMENT BOND STRIPS		0.97%
Government of India	Sovereign	0.97%
NET CURRENT ASSETS		7.51%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	4.34%	10,434	5.33%	11,686	6.84%	13,931	7.71%	22,336	
NIFTY Banking & PSU Debt Index (Benchmark)	3.71%	10,371	5.45%	11,725	6.45%	13,681	7.65%	22,194	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.32%	19,399	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	4.64%	10,464	5.64%	11,791	7.15%	14,137	7.87%	21,737	
NIFTY Banking & PSU Debt Index (Benchmark)	3.71%	10,371	5.45%	11,725	6.45%	13,681	7.48%	20,940	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 27, 2023	8.3071	8.3071	1,041.1173	1,032.8102	8.5388	8.5388	1,041.3576	1,032.8188
Monthly IDCW	Feb 27, 2023	0.2262	0.2262	1,033.0364	1,032.8102	0.4971	0.4971	1,033.3159	1,032.8188
	Jan 25, 2023	6.0801	6.0801	1,038.8903	1,032.8102	6.3279	6.3278	1,039.1466	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

FACTSHEET

March 2023

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,050.30Cr.
AS ON 31st March, 2023
6,729.70Cr.



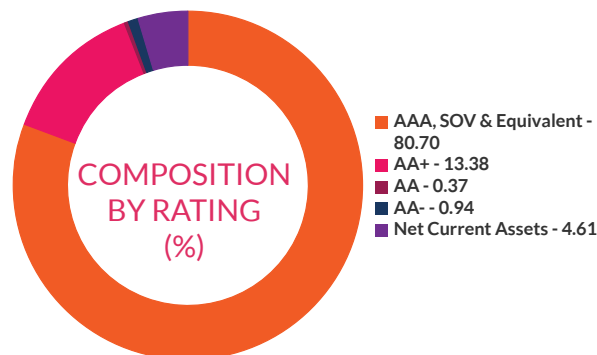
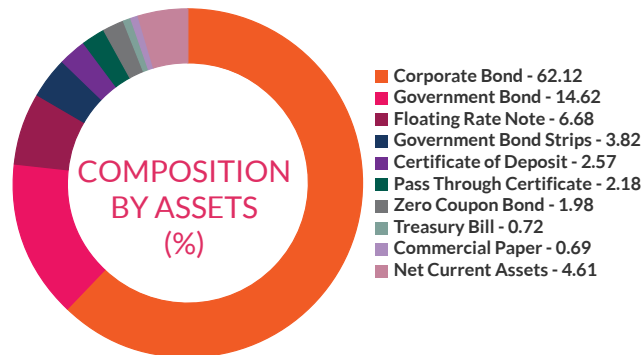
RESIDUAL MATURITY*
2.8 years
MODIFIED DURATION*
2.29 years
MACAULAY DURATION*
2.44 years
Annualised Portfolio YTM*
7.78%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY Short Duration Debt Index B-II



FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Power Finance Corporation Limited	CRISIL AAA	7.97%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	7.29%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	6.95%
REC Limited	CRISIL AAA	4.97%
Housing Development Finance Corporation Limited	CRISIL AAA	4.91%
State Bank of India	CRISIL AAA	4.20%
Bharti Telecom Limited	CRISIL AA+	3.72%
Mahindra Rural Housing Finance Limited	IND AA+	3.65%
Power Grid Corporation of India Limited	CRISIL AAA	2.30%
HDFC Bank Limited	CRISIL AAA	1.85%
Summit Digital Infrastructure Limited	CRISIL AAA	1.45%
India Grid Trust InvIT Fund	CRISIL AAA	1.25%
Embassy Office Parks REIT	CRISIL AAA	1.24%
Export Import Bank of India	CRISIL AAA	1.12%
Kotak Mahindra Prime Limited	CRISIL AAA	1.11%
Tata Capital Limited	CRISIL AAA	1.10%
TMF Holdings Limited	CRISIL AA-	0.94%
Sundew Properties Limited	CRISIL AAA	0.72%
Tata Capital Housing Finance Limited	CRISIL AAA	0.67%
Samvardhana Motherhood International Limited	IND AAA	0.66%
Indian Oil Corporation Limited	CRISIL AAA	0.58%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.44%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.37%
Fullerton India Credit Company Limited	ICRA AAA	0.37%
Muthoot Finance Limited	CRISIL AA+	0.37%
Godrej Industries Limited	CRISIL AA	0.37%
Bajaj Finance Limited	CRISIL AAA	0.37%
ICICI Bank Limited	ICRA AAA	0.36%
HDB Financial Services Limited	CRISIL AAA	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.15%
Larsen & Toubro Limited	CRISIL AAA	0.15%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.13%
Godrej Properties Limited	ICRA AA+	0.07%
Indian Bank	CRISIL AAA	0.07%
NTPC Limited	CRISIL AAA	0.06%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		
7.38% GOI (MD 20/06/2027)	Sovereign	8.10%
5.63% GOI (MD 12/04/2026)	Sovereign	2.57%
7.59% GOI (MD 11/01/2026)	Sovereign	2.02%
9.20% GOI (MD 30/09/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.08%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.03%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
FLOATING RATE NOTE		
Hero Fincorp Limited	CRISIL AA+	5.20%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.74%
Reliance Industries Limited	CRISIL AAA	0.37%
Mahindra Rural Housing Finance Limited	IND AA+	0.37%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	3.82%
CERTIFICATE OF DEPOSIT		
Kotak Mahindra Bank Limited	CRISIL A1+	2.57%
HDFC Bank Limited	CARE A1+	0.69%
National Bank For Agriculture and Rural Development	IND A1+	0.69%
IndusInd Bank Limited	CRISIL A1+	0.35%
Small Industries Dev Bank of India	CARE A1+	0.14%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.18%
ZERO COUPON BOND		
HDB Financial Services Limited	CRISIL AAA	1.22%
Bajaj Finance Limited	CRISIL AAA	0.76%
STATE GOVERNMENT BOND		
6.82% Bihar SDL (MD 14/07/2028)	Sovereign	0.36%
7.79% Uttar Pradesh SDL (MD 29/03/2033)	Sovereign	0.22%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.14%
8.65% Rajasthan SDL (MD 24/02/2026)	Sovereign	0.08%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.08%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.08%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.07%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.05%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.04%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.04%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.01%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
TREASURY BILL		
182 Days Tbill	Sovereign	0.72%
COMMERCIAL PAPER		
Small Industries Dev Bank of India	CARE A1+	0.69%
NET CURRENT ASSETS		
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	4.32%	10,432	5.51%	11,747	6.64%	13,798	7.51%	26,007	22-Jan-10
NIFTY Short Duration Debt Index B-II (Benchmark)	4.76%	10,476	6.05%	11,927	6.75%	13,871	7.68%	26,542	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.01%	21,587	
Axis Short Term Fund - Direct Plan - Growth Option	5.03%	10,503	6.23%	11,989	7.35%	14,268	8.18%	22,377	01-Jan-13
NIFTY Short Duration Debt Index B-II (Benchmark)	4.76%	10,476	6.05%	11,927	6.75%	13,871	7.66%	21,317	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338	
Axis Short Term Fund - Retail Plan - Growth Option	4.32%	10,432	5.52%	11,748	6.64%	13,800	7.48%	25,717	02-Mar-10
NIFTY Short Duration Debt Index B-II (Benchmark)	4.76%	10,476	6.05%	11,927	6.75%	13,871	7.70%	26,394	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.21%	22,011	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	0.0684	0.0684	10.2695	10.2011	0.0668	0.0668	10.0835	10.0167	0.0722	0.0722	10.0902	10.0180
	Feb 27, 2023	0.0277	0.0277	10.2186	10.1910	0.0272	0.0272	10.0340	10.0068	0.0332	0.0332	10.0414	10.0083
	Jan 25, 2023	0.0558	0.0558	10.2538	10.1980	0.0548	0.0548	10.0685	10.0137	0.0604	0.0604	10.0755	10.0151

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

613.33Cr.

AS ON 31st March, 2023

590.31Cr.



RESIDUAL MATURITY*

1.88 years

MODIFIED DURATION*

1.62 years

MACAULAY DURATION*

1.71 years

Annualised Portfolio YTM*

8.58%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



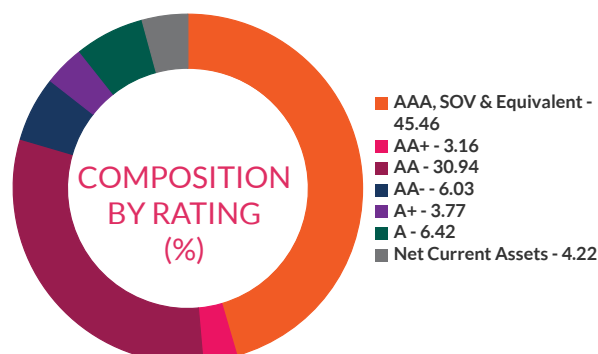
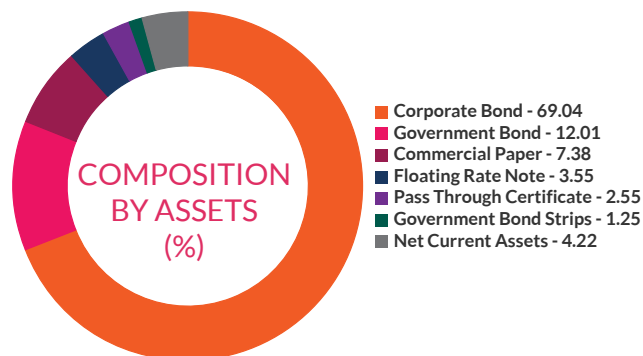
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		69.04%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	5.89%
Nuvoco Vistas Corporation Limited	CRISIL AA/CRISIL AA-	5.06%
Godrej Industries Limited	CRISIL AA	5.04%
Samvardhana Motherson International Limited	IND AAA	5.03%
Godrej Housing Finance Limited	CRISIL AA	4.20%
Birla Corporation Limited	ICRA AA	3.93%
Sundew Properties Limited	CRISIL AAA	3.31%
DLF Cyber City Developers Limited	CRISIL AA	3.29%
Sepset Constructions Limited	CRISIL AAA	3.14%
REC Limited	CRISIL AAA	2.55%
G R Infraprojects Limited	CRISIL AA	2.55%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.54%
Hinduja Leyland Finance Limited	CARE AA	2.52%
Avanse Financial Services Limited	CARE A+	2.02%
CreditAccess Grameen Limited	IND AA-	1.86%
Kogta Financial (India) Limited	ICRA A	1.84%
Aadhar Housing Finance Limited	CARE AA	1.69%
Veritas Finance Private Limited	CARE A	1.69%
TATA Realty & Infrastructure Limited	ICRA AA+	1.66%
Greenlam Industries Limited	ICRA AA-	1.65%
Vivriti Capital Private Limited	CARE A	1.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.51%
JK Cement Limited	CARE AA+	1.51%
Navi Finserv Limited	IND A	1.36%
SK Finance Limited	CRISIL A+	0.84%
Oriental Nagpur Betul Highway Limited (Backed by NHAI Annuity payments)	CRISIL AAA	0.84%
GOVERNMENT BOND		12.01%
7.38% GOI (MD 20/06/2027)	Sovereign	10.24%
7.1% GOI (MD 18/04/2029)	Sovereign	0.84%
6.79% GOI (MD 15/05/2027)	Sovereign	0.83%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
COMMERCIAL PAPER		7.38%
Bharti Enterprises Limited	CRISIL A1+	4.00%
Tata Power Renewable Energy Limited (Guarantee by Tata Power)	CRISIL A1+	3.37%
FLOATING RATE NOTE		3.55%
JM Financial Credit Solution Limited	ICRA AA	2.65%
SK Finance Limited	CRISIL A+	0.90%
PASS THROUGH CERTIFICATE		2.55%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.55%
GOVERNMENT BOND STRIPS		1.25%
Government of India	Sovereign	1.25%
NET CURRENT ASSETS		4.22%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	4.61%	10,461	5.90%	11,875	5.69%	13,197	6.98%	18,010	
NIFTY Credit Risk Bond Index C.III (Benchmark)	7.01%	10,701	8.44%	12,751	8.45%	15,015	9.18%	21,496	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.72%	17,623	
Axis Credit Risk Fund - Direct Plan - Growth Option	5.51%	10,551	6.91%	12,220	6.80%	13,907	8.15%	19,797	
NIFTY Credit Risk Bond Index C.III (Benchmark)	7.01%	10,701	8.44%	12,751	8.45%	15,015	9.18%	21,496	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.72%	17,623	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 27, 2023	0.0652	0.0652	10.1293	10.0641	0.0721	0.0721	10.1471	10.0750
Monthly IDCW	Feb 27, 2023	0.0437	0.0437	10.1024	10.0588	0.0515	0.0515	10.1213	10.0698
	Jan 25, 2023	0.0574	0.0574	10.1196	10.0622	0.0646	0.0646	10.1377	10.0731

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

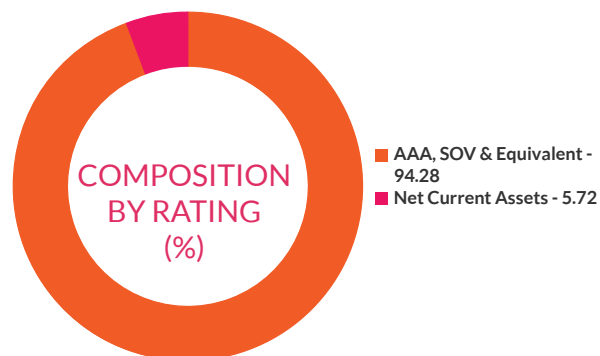
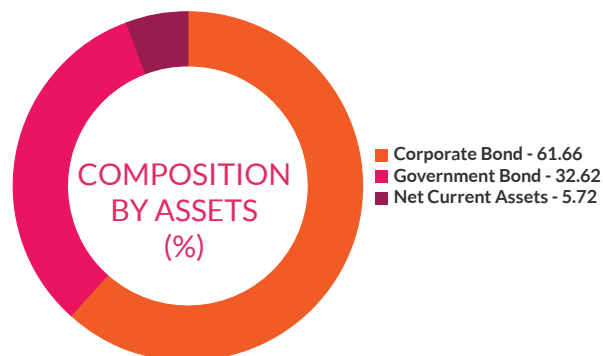
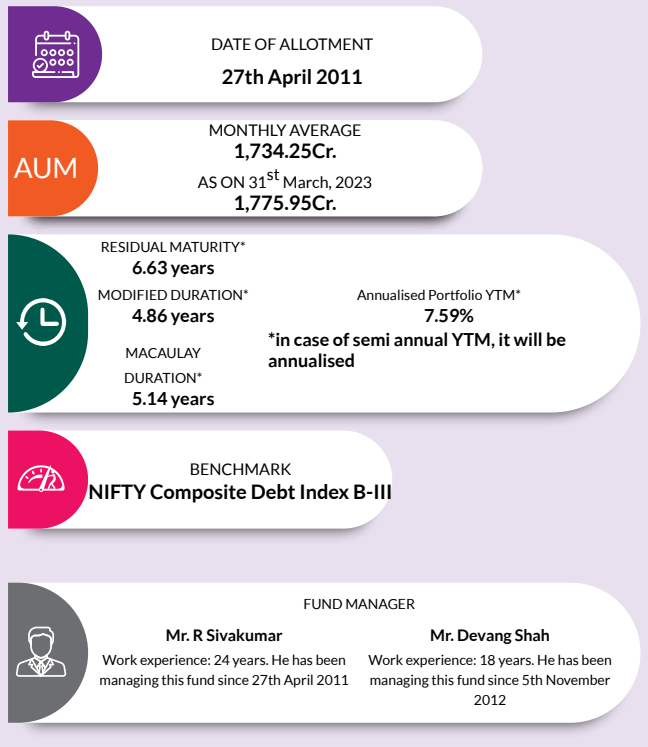
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		61.66%
Housing Development Finance Corporation Limited	CRISIL AAA	8.60%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.29%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.14%
National Highways Auth Of Ind	CRISIL AAA	6.43%
Power Finance Corporation Limited	CRISIL AAA	5.03%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.97%
REC Limited	CRISIL AAA	4.65%
State Bank of India	CRISIL AAA	4.38%
NHPC Limited	IND AAA/ICRA AAA	3.97%
NTPC Limited	CRISIL AAA	3.07%
Housing & Urban Development Corporation Limited (Gol serviced/Gol guaranteed bonds)	ICRA AAA	2.65%
Power Grid Corporation of India Limited	CRISIL AAA	1.38%
Indian Oil Corporation Limited	CRISIL AAA	0.95%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
STATE GOVERNMENT BOND		24.27%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.52%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.24%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.61%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.81%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.59%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.32%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.07%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.06%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.99%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.89%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.81%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.54%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.29%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.27%
GOVERNMENT BOND		8.35%
7.1% GOI (MD 18/04/2029)	Sovereign	8.28%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		5.72%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	3.30%	10,330	5.20%	11,643	7.10%	14,103	7.91%	24,804	
NIFTY Composite Debt Index B-III (Benchmark)	4.48%	10,448	6.74%	12,163	7.20%	14,167	8.13%	25,416	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.37%	20,895	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	3.72%	10,372	5.63%	11,786	7.68%	14,492	8.56%	23,210	
NIFTY Composite Debt Index B-III (Benchmark)	4.48%	10,448	6.74%	12,163	7.20%	14,167	7.96%	21,916	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371	0.5000	0.5000	12.0760	11.5760
Quarterly IDCW	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041	0.1000	0.1000	10.1912	10.1925
	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820	0.2500	0.2500	10.3194	10.3118
	Sep 27, 2022	0.2500	0.2500	10.4081	10.1581	0.2500	0.2500	10.3296	10.0796

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET

March 2023

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,656.10Cr.
AS ON 31st March, 2023
1,717.35Cr.



RESIDUAL MATURITY*
4.26 years

MODIFIED DURATION*
3.06 years

MACAULAY
DURATION*
3.2 years

Annualised Portfolio YTM*
8.18%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

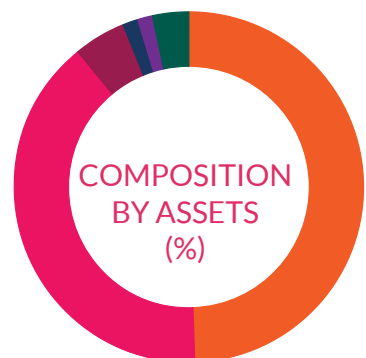
Mr. Akhil Thakker

Mr. Sachin Jain

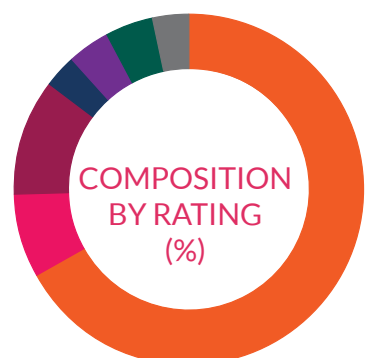
Work experience: 18 years.
He has been managing this
fund since 5th November
2012

Work experience: 12 years.
He has been managing this
fund since 1st February
2023

Work experience: 10 years.
He has been managing this
fund since 1st February
2023



■ Corporate Bond - 49.46
■ Government Bond - 39.58
■ Floating Rate Note - 4.82
■ Pass Through Certificate - 1.42
■ Commercial Paper - 1.38
■ Net Current Assets - 3.35



■ AAA, SOV & Equivalent - 66.84
■ AA+ - 7.71
■ AA - 10.71
■ AA- - 3.05
■ A+ - 3.91
■ A - 4.42
■ Net Current Assets - 3.35



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Power Finance Corporation Limited	CRISIL AAA	4.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.29%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	2.90%
Samvardhana Motherson International Limited	IND AAA	2.31%
G R Infraprojects Limited	CRISIL AA	2.16%
Bharti Telecom Limited	CRISIL AA+	2.04%
Nuvoco Vistas Corporation Limited	CRISIL AA-/CRISIL AA	2.03%
Avanse Financial Services Limited	CARE A+	1.91%
Oriental Nagpur Betul Highway Limited (Backed by NHAI Annuity payments)	CRISIL AAA	1.73%
DLF Cyber City Developers Limited	CRISIL AA	1.70%
Vivriti Capital Private Limited	CARE A	1.46%
Housing Development Finance Corporation Limited	CRISIL AAA	1.46%
Navi Finserv Limited	IND A	1.46%
Mahindra Rural Housing Finance Limited	IND AA+	1.45%
Motilal Oswal Finvest Limited	ICRA AA	1.45%
Bajaj Housing Finance Limited	CRISIL AAA	1.45%
India Grid Trust InvIT Fund	CRISIL AAA	1.41%
CreditAccess Grameen Limited	IND AA	1.39%
Indian Oil Corporation Limited	CRISIL AAA	1.16%
SK Finance Limited	CRISIL A+	1.16%
Malwa Solar Power Generation Private Limited	CRISIL AAA	1.08%
Greenlam Industries Limited	ICRA AA	1.08%
Aadhar Housing Finance Limited	CARE AA	0.87%
Veritas Finance Private Limited	CARE A	0.87%
EPL Limited	CARE AA+	0.87%
JK Cement Limited	CARE AA+	0.86%
TATA Realty & Infrastructure Limited	ICRA AA+	0.85%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.78%
Kogta Financial (India) Limited	ICRA A	0.63%
Sundew Properties Limited	CRISIL AAA	0.57%
Summit Digitel Infrastructure Limited	CRISIL AAA	0.56%
Hinduja Leyland Finance Limited	CARE AA	0.29%
Godrej Industries Limited	CRISIL AA	0.28%
Punjab National Bank	CRISIL AA+	0.17%
National Highways Auth Of Ind	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.03%
GOVERNMENT BOND		39.43%
7.26% GOI (MD 06/02/2033)	Sovereign	17.57%
7.38% GOI (MD 20/06/2027)	Sovereign	14.39%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.33%
7.26% GOI (MD 22/08/2032)	Sovereign	2.03%
7.1% GOI (MD 18/04/2029)	Sovereign	1.85%
6.1% GOI (MD 12/07/2031)	Sovereign	0.81%
7.57% GOI (MD 17/06/2033)	Sovereign	0.18%
7.88% GOI (MD 19/03/2030)	Sovereign	0.09%
7.17% GOI (MD 08/01/2028)	Sovereign	0.06%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		4.82%
JM Financial Credit Solution Limited	ICRA AA	2.52%
Muthoot Finance Limited	CRISIL AA+	1.46%
SK Finance Limited	CRISIL A+	0.84%
PASS THROUGH CERTIFICATE		1.42%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.42%
COMMERCIAL PAPER		1.38%
Bharti Enterprises Limited	CRISIL A1+	1.38%
STATE GOVERNMENT BOND		0.15%
7.79% Uttar Pradesh SDL (MD 29/03/2033)	Sovereign	0.15%
NET CURRENT ASSETS		3.35%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	4.53%	10,453	6.05%	11,926	6.59%	13,770	7.99%	23,325	
NIFTY Medium Duration Debt Index C-III (Benchmark)	5.35%	10,535	7.56%	12,445	7.51%	14,376	8.63%	24,877	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.52%	20,057	
Axis Strategic Bond Fund - Direct Plan - Growth Option	5.25%	10,525	6.79%	12,178	7.33%	14,251	9.46%	25,252	
NIFTY Medium Duration Debt Index C-III (Benchmark)	5.35%	10,535	7.56%	12,445	7.51%	14,376	8.42%	22,903	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179	0.3000	0.3000	11.9552	11.6552
Quarterly IDCW	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313	0.1500	0.1500	10.4275	10.4311
	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595	0.1500	0.1500	10.3932	10.3883
	Sep 27, 2022	0.1876	0.1876	10.1876	10.0000	0.2000	0.2000	10.4078	10.2078

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT
27th December 2022

MONTHLY AVERAGE
49.09Cr.
AS ON 31st March, 2023
145.31Cr.

RESIDUAL MATURITY*
20.88 years
MODIFIED DURATION*
8.47 years
MACAULAY DURATION*
8.78 years

Annualised Portfolio YTM*
7.39%

***in case of semi annual YTM, it will be annualised**


BENCHMARK
NIFTY Long Duration Debt Index A-III

FUND MANAGER

Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 27th December 2022

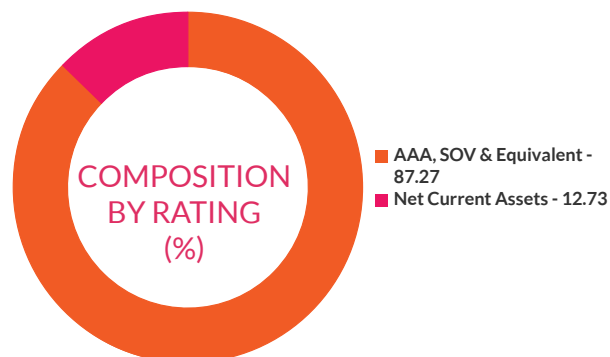
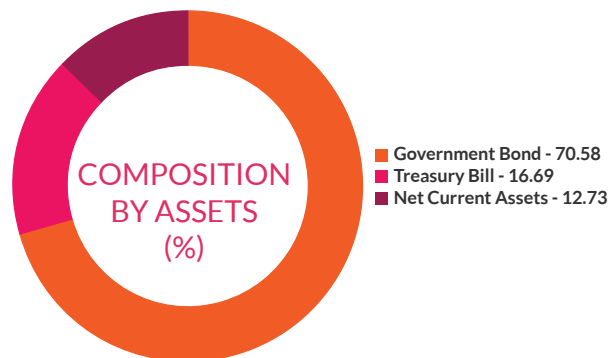
PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		70.58%
7.36% GOI (MD 12/09/2052)	Sovereign	70.58%
TREASURY BILL		16.69%
364 Days Tbill	Sovereign	16.69%
NET CURRENT ASSETS		12.73%
GRAND TOTAL		100.00%



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
Quarterly IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450	2.5000	2.5000	1,026.7605	1,026.8471

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

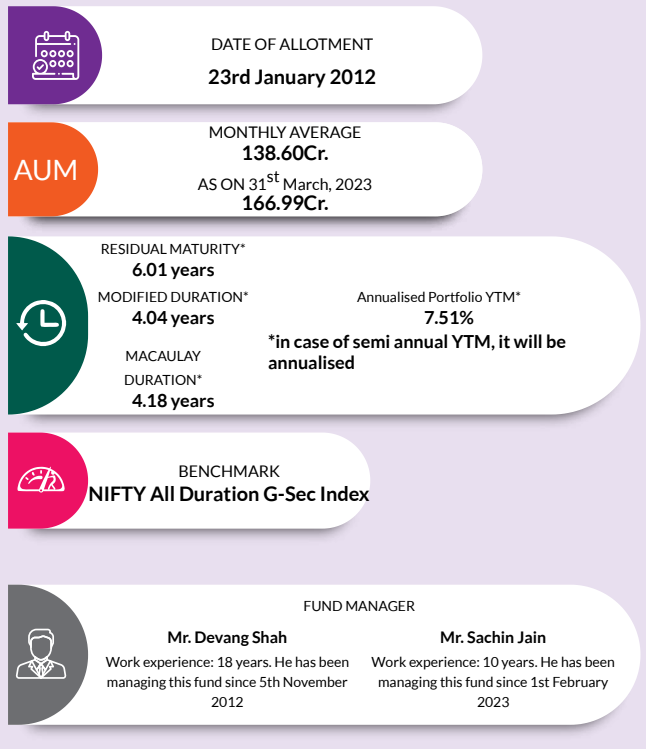
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

AXIS GILT FUND

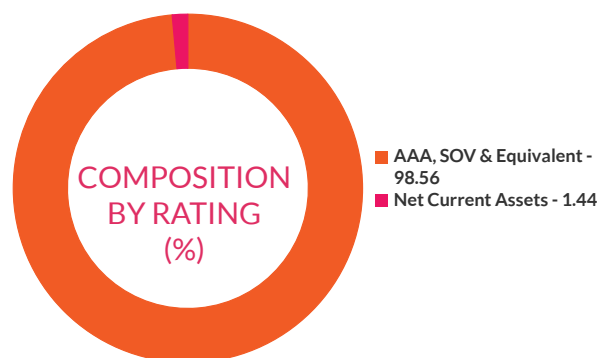
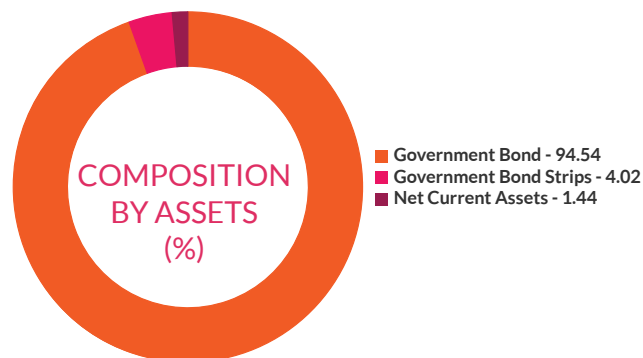
(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		90.06%
7.38% GOI (MD 20/06/2027)	Sovereign	54.27%
7.26% GOI (MD 06/02/2033)	Sovereign	17.90%
7.26% GOI (MD 22/08/2032)	Sovereign	8.95%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.98%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.95%
STATE GOVERNMENT BOND		4.48%
8.21% Harayana UDAY BOND (MD 31/03/2025)	Sovereign	3.03%
7.79% Uttar Pradesh SDL (MD 29/03/2033)	Sovereign	1.45%
GOVERNMENT BOND STRIPS		4.02%
Government of India	Sovereign	4.02%
NET CURRENT ASSETS		1.44%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE		(as on 31st March, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	3.56%	10,356	5.05%	11,592	7.05%	14,071	6.93%	21,162
NIFTY All Duration G-Sec Index (Benchmark)	4.47%	10,447	4.95%	11,559	7.34%	14,259	7.35%	22,123
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.29%	19,786
Axis Gilt Fund - Direct Plan - Growth Option	4.18%	10,418	5.66%	11,796	7.63%	14,457	7.46%	20,906
NIFTY All Duration G-Sec Index (Benchmark)	4.47%	10,447	4.95%	11,559	7.34%	14,259	7.19%	20,378
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292	0.4000	0.4000	10.8569	10.4569
	Mar 27, 2023	0.0852	0.0852	10.3412	10.0255	0.0924	0.0924	10.1197	10.0273
Regular IDCW	Feb 27, 2023	-	-	-	-	0.0024	0.0024	10.0030	10.0006
	Jan 25, 2023	0.0446	0.0446	10.0557	10.0111	0.0496	0.0496	10.0620	10.0124

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
161.70Cr.
AS ON 31st March, 2023
170.40Cr.



BENCHMARK
NIFTY Composite Debt Index



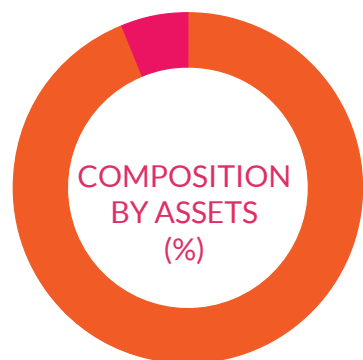
FUND MANAGER

Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 28th January 2020

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 1st February 2023



■ Mutual Fund Units - 93.82
■ Net Current Assets - 6.18



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	93.82%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	13.66%
Axis Strategic Bond Fund - Direct Plan - Growth Option	11.23%
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund - Direct Plan - Growth Option	10.54%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	8.81%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	8.35%
Kotak Savings Fund - Direct Plan - Growth Option	8.28%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.13%
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Direct Plan - Growth Option	7.08%
Axis Ultra Short Term Fund - Direct Plan - Growth Option	6.53%
Axis Short Term Fund - Direct Plan - Growth Option	4.56%
ICICI Prudential Nifty SDL Dec28 Index Fund - Direct Plan - Growth Option	4.11%
ICICI Prudential Ultra Short Term Fund - Direct Plan - Growth Option	3.55%
NET CURRENT ASSETS	6.18%
GRAND TOTAL	100.00%



PERFORMANCE (as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	4.40%	10,440	5.74%	11,821	NA	NA	6.04%	12,044	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	3.76%	10,376	5.81%	11,847	NA	NA	6.29%	12,137	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	NA	NA	4.82%	11,612	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	4.80%	10,480	6.10%	11,943	NA	NA	6.40%	12,174	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	3.76%	10,376	5.81%	11,847	NA	NA	6.29%	12,137	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	NA	NA	4.82%	11,612	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Ex IDCW	Individuals /HUF	Others	Individuals /HUF	Ex IDCW
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
Quarterly IDCW	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646	-	-	-	-
	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393	0.2500	0.2500	11.1149	11.1185
Quarterly IDCW	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748	0.2500	0.2500	11.1974	11.1933
	Sep 27, 2022	0.2500	0.2500	11.1210	10.8710	0.2500	0.2500	11.2273	10.9773

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
11th May 2021

MONTHLY AVERAGE
1,298.54Cr.
AS ON 31st March, 2023
1,351.23Cr.

RESIDUAL MATURITY*
2.66 years
MODIFIED DURATION*
2.3 years
MACAULAY DURATION*
2.43 years
Annualised Portfolio YTM*
7.54%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

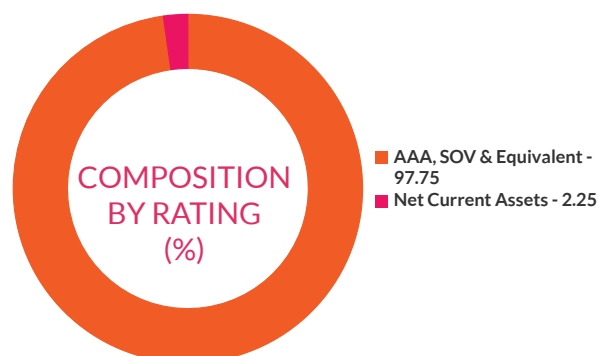
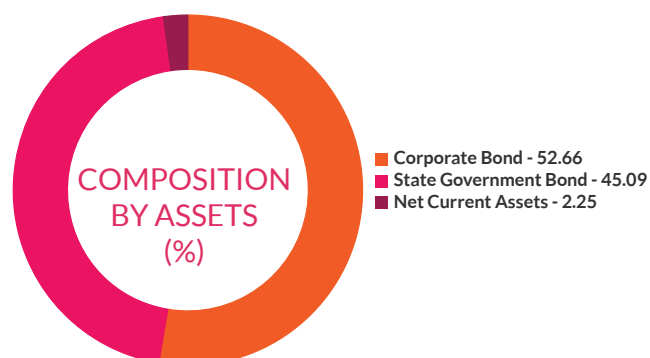
CREATION UNIT**
2500000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 11th May 2021
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

AXISBPINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISBPSETF

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
REC Limited	CRISIL AAA	14.00%
Power Finance Corporation Limited	CRISIL AAA	13.09%
Housing Development Finance Corporation Limited	CRISIL AAA	9.34%
Export Import Bank of India	CRISIL AAA	7.07%
Indian Oil Corporation Limited	CRISIL AAA	6.15%
NTPC Limited	CRISIL AAA	3.01%
STATE GOVERNMENT BOND		
		45.09%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.17%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.99%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.43%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	2.98%
8.51% West Bengal SDL (MD 10/02/2026)	Sovereign	2.74%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.66%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	2.29%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	2.29%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.91%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.91%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.84%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.51%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.14%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.14%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.14%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	1.13%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.13%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	1.13%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.86%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.79%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.76%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.49%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.38%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.38%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.38%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.33%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.18%
NET CURRENT ASSETS		2.25%
GRAND TOTAL		100.00%





PERFORMANCE (as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	2.77%	10,277	NA	NA	NA	NA	3.91%	10,751	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	3.07%	10,307	NA	NA	NA	NA	4.01%	10,770	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	1.30%	10,247	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Mar 2023	-0.31%	--	--	--	-0.1%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
280.77Cr.
AS ON 31st March, 2023
265.34Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	97.62%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	97.62%
NET CURRENT ASSETS	2.38%
GRAND TOTAL	100.00%



PERFORMANCE (as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	3.01%	10,301	NA	NA	NA	NA	3.30%	10,480	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	3.07%	10,307	NA	NA	NA	NA	3.42%	10,497	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	1.98%	10,288	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	3.17%	10,317	NA	NA	NA	NA	3.46%	10,503	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	3.07%	10,307	NA	NA	NA	NA	3.42%	10,497	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	1.98%	10,288	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



■ Exchange Traded Funds - 97.62
■ Net Current Assets - 2.38



■ Net Current Assets - 2.38



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL - April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
558.12Cr.
AS ON 31st March, 2023
541.70Cr.



RESIDUAL MATURITY*
1.87 years
MODIFIED DURATION*
1.65 years
MACAULAY DURATION*
1.76 years
Annualised Portfolio YTM*
7.54%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



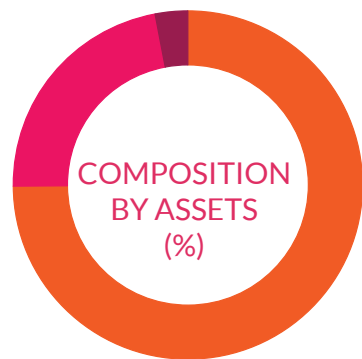
FUND MANAGER

Mr. Devang Shah

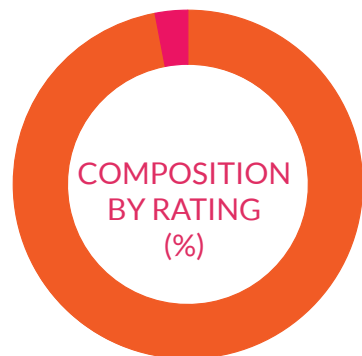
Work experience: 18 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 74.90
■ State Government Bond - 22.08
■ Net Current Assets - 3.02



■ AAA, SOV & Equivalent - 96.98
■ Net Current Assets - 3.02



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		74.90%
Indian Oil Corporation Limited	CRISIL AAA	14.83%
REC Limited	CRISIL AAA	14.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	14.35%
National Housing Bank	CRISIL AAA	13.70%
Power Finance Corporation Limited	CRISIL AAA	12.15%
Power Grid Corporation of India Limited	CRISIL AAA	5.48%
STATE GOVERNMENT BOND		22.08%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	9.36%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	4.68%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.74%
5.77% Gujarat SDL (MD 02/02/2025)	Sovereign	1.80%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.94%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.90%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.66%
NET CURRENT ASSETS		3.02%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	2.65%	10,265	NA	NA	NA	NA	2.97%	10,348	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	3.09%	10,309	NA	NA	NA	NA	3.44%	10,403	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	3.30%	10,387	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	2.81%	10,281	NA	NA	NA	NA	3.12%	10,366	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	3.09%	10,309	NA	NA	NA	NA	3.44%	10,403	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	3.30%	10,387	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Mar-23	-0.44%	--	--	--	-0.47%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd February 2022

AUM

MONTHLY AVERAGE
1,691.85Cr.
AS ON 31st March, 2023
1,857.46Cr.



RESIDUAL MATURITY*
3.84 years

MODIFIED DURATION*
3.22 years

MACAULAY
DURATION*
3.34 years

Annualised Portfolio YTM*
7.45%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
CRISIL IBX SDL Index May 2027



FUND MANAGER

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 23rd February 2022

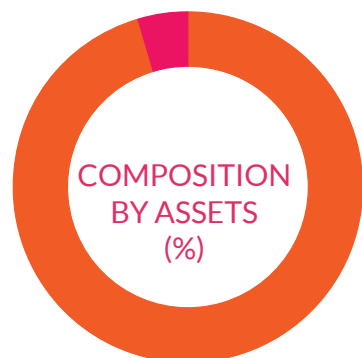
Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 1st February 2023



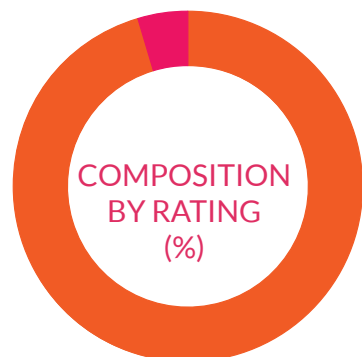
PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		95.38%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.26%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	8.13%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.87%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.58%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.12%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	5.16%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.67%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.41%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.26%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	3.18%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	3.00%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.83%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.71%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.63%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.46%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.63%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.63%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.61%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.37%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.37%
7.39% Maharashtra SDL (MD 09/11/2026)	Sovereign	1.35%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.10%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.09%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.09%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.09%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.82%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.82%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.55%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.55%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.54%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.27%
7.1% Bihar SDL (MD 14/12/2026)	Sovereign	0.27%
NET CURRENT ASSETS		4.62%
GRAND TOTAL		100.00%



**COMPOSITION
BY ASSETS
(%)**

■ State Government Bond - 95.38
■ Net Current Assets - 4.62



**COMPOSITION
BY RATING
(%)**

■ AAA, SOV & Equivalent - 95.38
■ Net Current Assets - 4.62



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	3.18%	10,318	NA	NA	NA	NA	2.96%	10,326	
CRISIL IBX SDL Index May 2027 (Benchmark)	3.67%	10,367	NA	NA	NA	NA	4.29%	10,472	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	3.13%	10,345	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	3.33%	10,333	NA	NA	NA	NA	3.11%	10,343	
CRISIL IBX SDL Index May 2027 (Benchmark)	3.67%	10,367	NA	NA	NA	NA	4.29%	10,472	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	NA	NA	NA	NA	3.13%	10,345	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 11 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

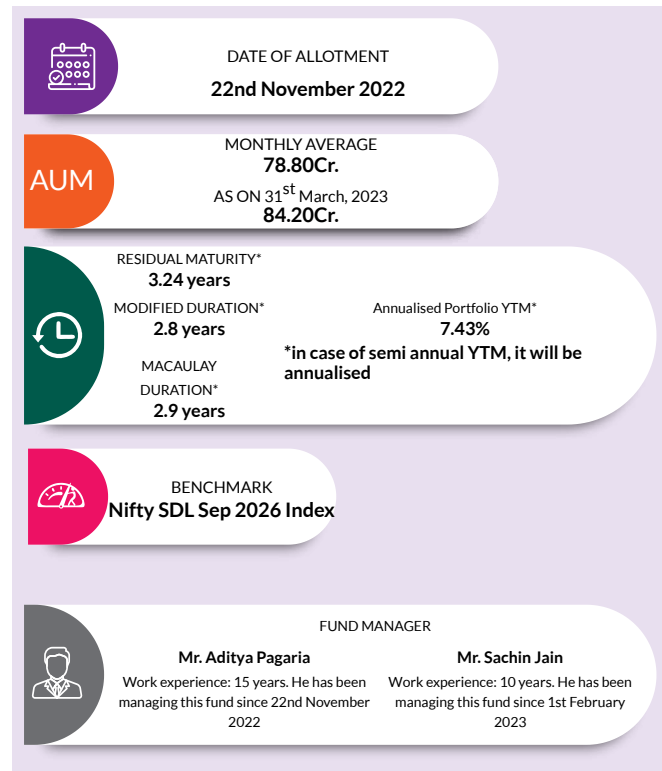
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Mar 2023	-0.49%	--	--	--	-1.33%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

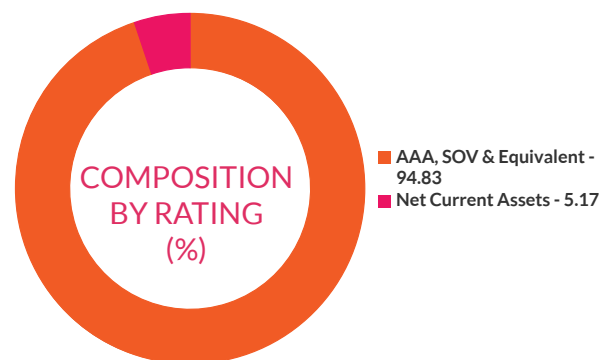
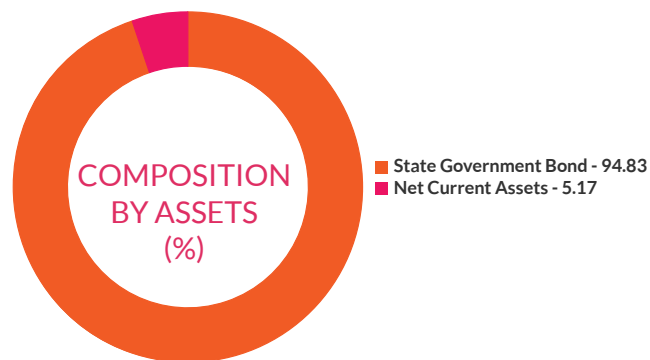
(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		94.83%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	47.60%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	9.20%
8.09% Andhra Pradesh SDL (MD 15/06/2026)	Sovereign	8.83%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	5.98%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	5.98%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	5.95%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	5.91%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.39%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.78%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.20%
NET CURRENT ASSETS		5.17%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 Days from the date of allotment - 0.25%; - If redeemed / switched-out after 7 days of allotment - Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Mar-23	--	--	--	--	-0.36%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
24th January 2023



MONTHLY AVERAGE
41.95Cr.
AS ON 31st March, 2023
64.31Cr.



RESIDUAL MATURITY*
4.61 years
MODIFIED DURATION*
3.68 years
MACAULAY DURATION*
3.82 years
Annualised Portfolio YTM*
7.46%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

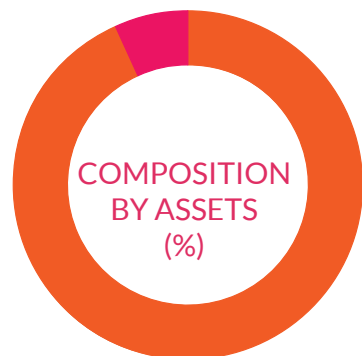


FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023

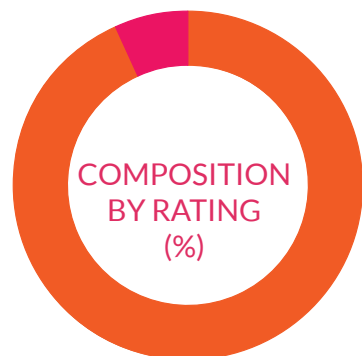


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		55.91%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.92%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	8.08%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.99%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.99%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.94%
GOVERNMENT BOND		37.28%
7.17% GOI (MD 08/01/2028)	Sovereign	37.28%
NET CURRENT ASSETS		6.81%
GRAND TOTAL		100.00%



Government Bond - 93.19
Net Current Assets - 6.81



AAA, SOV & Equivalent - 93.19
Net Current Assets - 6.81



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Mar-23	--	--	--	--	-1.6%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
27.47Cr.
AS ON 31st March, 2023
31.40Cr.

RESIDUAL MATURITY*
4.19 years
MODIFIED DURATION*
3.49 years
MACAULAY DURATION*
3.61 years

Annualised Portfolio YTM*
7.37%

***in case of semi annual YTM, it will be annualised**

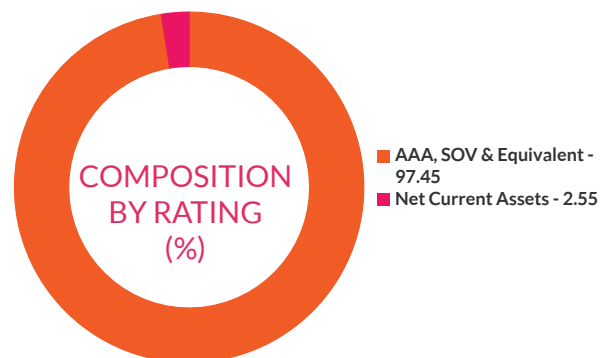
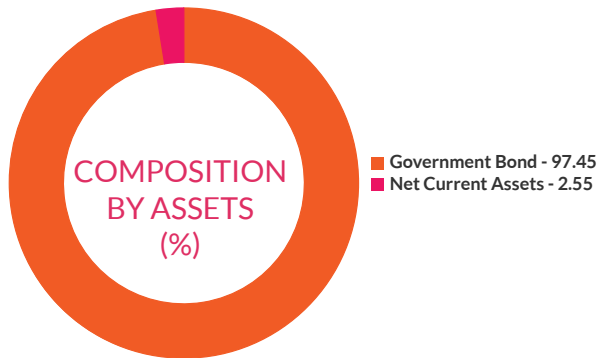
BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		51.31%
7.38% GOI (MD 20/06/2027)	Sovereign	51.31%
STATE GOVERNMENT BOND		46.15%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	31.86%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	14.28%
NET CURRENT ASSETS		2.55%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Mar-23	--	--	--	--	-1.09%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



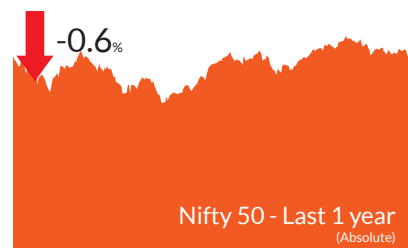
HYBRID

OUTLOOK

APRIL 2023

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Elevated levels can be used to lock in longer term rates.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Indian markets continued to see weakness amidst heightened volatility driven by global factors. S&P BSE Sensex & NIFTY 50 ended the month marginally positive. NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 0.3% & 1.8% respectively. FPI's were buyers for the first time this calendar year investing ~\$1 billion in the equity markets for the month of March 2023.

The volatility during the month was caused by a regional banking collapse in the US and fears of financial contagion, brought on by Credit Suisse, one of the world's premier banking institutions. The bank ultimately secured a regulatory backed take over by a rival banking group amidst a 'crisis of confidence'. Regulators promptly acted, in both cases, to quell any fears of a financial crises through policy action and emergency market support measures. Markets saw this as a big positive, recovering swiftly and returning to stability.

Key Market Events

- **Inflation & Rates – RBI commentary keenly awaited:** India remains a key beneficiary from falling oil prices. The ripple effects of lower commodity prices are likely to help sooth inflation in the latter half of the year. Domestic CPI for the month of February stood at an elevated 6.4%. Initial signs of an inflation cool off have

been witnessed in the US with inflation core PCE falling below 5%. Prices of Timber and the metal complex have already retraced to pre-covid levels signaling a stabilization of prices in the aftermath of global supply chain issues. RBI comments post policy on April 6th are likely to be triggers for market movements for the month.

- **MF Taxation Change – Life after Mar 31st doesn't change much:** The Finance ministry made some surprise amendments to the Finance Bill 2023 before passing it through both houses of parliament. Amongst them were removal of LTCG benefits to select categories of mutual fund schemes. For investors, while the new taxation structure may seem detrimental in the near term, the market linked nature of the products and single point taxation at the time of redemption make debt mutual funds relatively attractive as compared to comparable fixed savings instruments.
- **Positive Comments from the US Fed – US Rates drop:** The US Fed raised rates by 25bps as expected. The commentary coupled with tightness in system liquidity due to the banking crisis were seen as indications of a pause/peaking interest rates. US bond yields dropped significantly through the month with maximum gains coming in the 2-4-year segment (75-80bps drop). Positive inflation data trends, make the case of incrementally stable rates stronger.

KEY HIGHLIGHTS

Market View

Equity Markets

We have witnessed 'momentum' & 'beta' plays making way for 'fundamentals' and 'quality'. The limelight on corporate governance has also brought back focus on companies with a proven management track record and profit pedigree. Many of these names today trade at attractive valuations in contrast to the rest of the market. The winners of 2023 is likely to look starkly different from 2022. This coupled with buoyancy on the economic front bode well for investors looking to build a highly quality centric portfolio.

Currently, our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges.

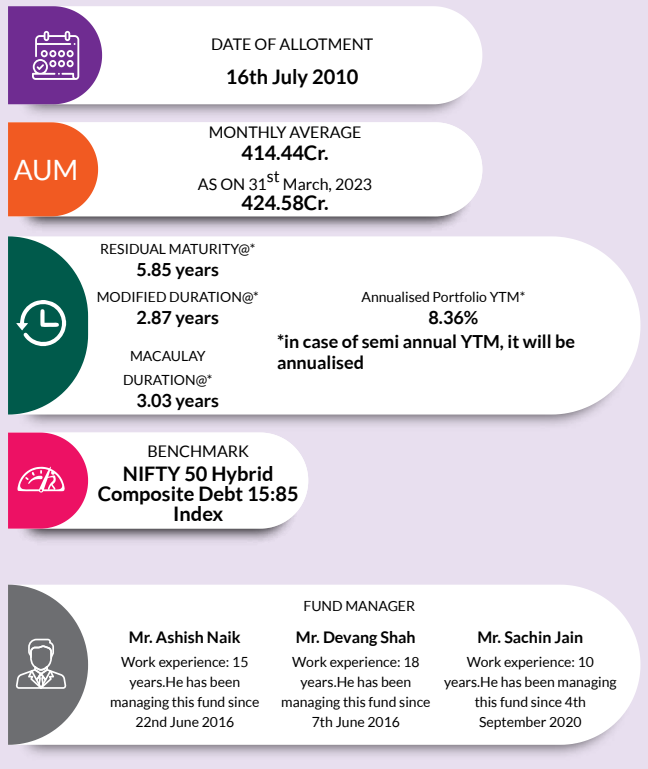
Debt Markets

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.80% range. We expect the curve to remain flat for most part of 2023 with long bonds trading in a range for most part of 2023 (7.25-7.75%). Falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

We retain our stance of adding duration to portfolios in a staggered manner given that a large uncertainty driving rates and duration calls in now out of the way. For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios.

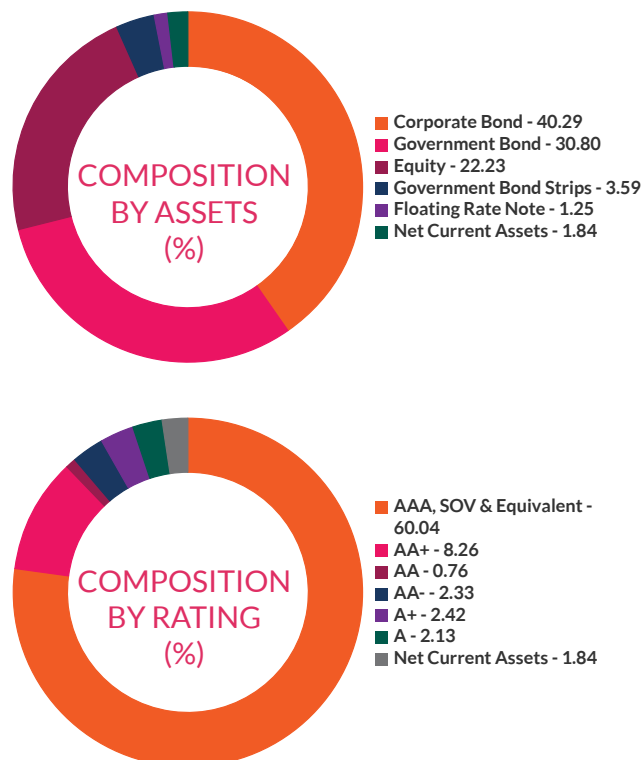
For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
CORPORATE BOND		40.29%
Power Finance Corporation Limited	CRISIL AAA	4.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.68%
Bharti Telecom Limited	CRISIL AA+	3.54%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.50%
REC Limited	CRISIL AAA	2.37%
Muthoot Finance Limited	CRISIL AA+	2.35%
Bajaj Housing Finance Limited	CRISIL AAA	2.34%
Samvardhana Motherson International Limited	IND AAA	2.33%
India Grid Trust InvIT Fund	CRISIL AAA	2.28%
Indian Bank	CRISIL AA+	1.19%
Bank of Baroda	CRISIL AA+	1.19%
Navi Finserv Limited	IND A	1.18%
CreditAccess Grameen Limited	IND AA-	1.17%
Avanse Financial Services Limited	CARE A+	1.17%
LIC Housing Finance Limited	CRISIL AAA	1.16%
Tata Motors Finance Limited	CRISIL AA-	1.16%
Embassy Office Parks REIT	CRISIL AAA	1.15%
Housing Development Finance Corporation Limited	CRISIL AAA	1.12%
Vivriti Capital Private Limited	CARE A	0.95%
G R Infraprojects Limited	CRISIL AA	0.76%
GOVERNMENT BOND		30.80%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	11.76%
7.26% GOI (MD 06/02/2033)	Sovereign	7.04%
5.63% GOI (MD 12/04/2026)	Sovereign	3.39%
7.26% GOI (MD 22/08/2032)	Sovereign	2.82%
7.17% GOI (MD 08/01/2028)	Sovereign	2.35%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.32%
7.38% GOI (MD 20/06/2027)	Sovereign	1.07%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
EQUITY		22.23%
ICICI Bank Limited	Banks	1.92%
Bajaj Finance Limited	Finance	1.67%
Tata Consultancy Services Limited	IT - Software	1.55%
Avenue Supermarts Limited	Retailing	1.53%
HDFC Bank Limited	Banks	1.46%
Infosys Limited	IT - Software	1.45%
Housing Development Finance Corporation Limited	Finance	1.41%
Reliance Industries Limited	Petroleum Products	1.24%
Kotak Mahindra Bank Limited	Banks	1.14%
Shree Cement Limited	Cement & Cement Products	0.52%
PI Industries Limited	Fertilizers & Agrochemicals	0.52%
Larsen & Toubro Limited	Construction	0.51%
Other Equity (Less than 0.50% of the corpus)		7.31%
GOVERNMENT BOND STRIPS		3.59%
Government of India	Sovereign	3.59%
FLOATING RATE NOTE		1.25%
SK Finance Limited	CRISIL A+	1.25%
NET CURRENT ASSETS		1.84%
GRAND TOTAL		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	0.36%	10,036	9.34%	13,072	5.83%	13,282	7.30%	24,507	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	3.39%	10,339	9.13%	12,995	8.27%	14,888	8.40%	27,890	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.15%	21,360	
Axis Regular Saver Fund - Direct Plan - Growth Option	1.72%	10,172	10.66%	13,553	7.01%	14,043	8.76%	23,632	04-Jan-13
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	3.39%	10,339	9.13%	12,995	8.27%	14,888	8.57%	23,222	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	6.05%	18,250	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245	0.2500	0.2500	13.1003	12.8503
Quarterly IDCW	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953	0.2500	0.2500	13.0791	13.0914
	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413	0.2500	0.2500	13.4413	13.4131
	Sep 27, 2022	0.2500	0.2500	11.5541	11.3041	0.2500	0.2500	13.4606	13.2106

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
961.81Cr.
AS ON 31st March, 2023
944.00Cr.



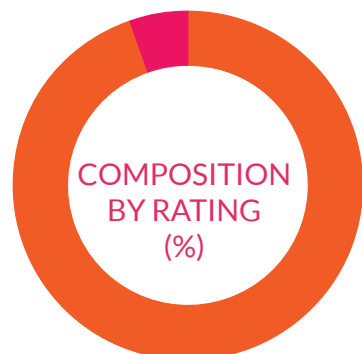
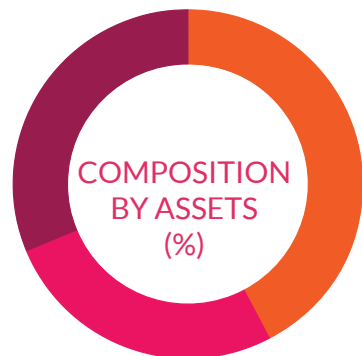
RESIDUAL MATURITY@*
4.3 years
MODIFIED DURATION@*
2.31 years
MACAULAY DURATION@*
2.42 years
Annualised Portfolio YTM*
7.54%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Equity Savings Index



FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 17th January 2023
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 1st February 2023
Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.77%	-26.48%	42.29%
ICICI Bank Limited	Banks	7.53%	-1.09%	6.44%
HDFC Bank Limited	Banks	8.05%	-2.19%	5.86%
Infosys Limited	IT - Software	3.45%		3.45%
Reliance Industries Limited	Petroleum Products	7.39%	-4.61%	2.78%
Bajaj Finance Limited	Finance	2.02%		2.02%
Tata Consultancy Services Limited	IT - Software	1.98%		1.98%
Mahindra & Mahindra Limited	Automobiles	2.20%	-0.26%	1.94%
Kotak Mahindra Bank Limited	Banks	4.85%	-3.35%	1.49%
Persistent Systems Limited	IT - Software	1.39%		1.39%
Hindustan Unilever Limited	Diversified FMCG	3.20%	-1.81%	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.16%		1.16%
Asian Paints Limited	Consumer Durables	1.28%	-0.14%	1.14%
Cholamandalam Investment and Finance Company Ltd	Finance	0.96%		0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.46%	-0.51%	0.96%
Larsen & Toubro Limited	Construction	0.90%		0.90%
Ambuja Cements Limited	Cement & Cement Products	1.43%	-0.57%	0.85%
Cipla Limited	Pharmaceuticals & Biotechnology	0.80%		0.80%
Voltas Limited	Consumer Durables	0.78%		0.78%
Housing Development Finance Corporation Limited	Finance	2.30%	-1.54%	0.76%
Nestle India Limited	Food Products	0.62%		0.62%
Sona BLW Precision Forgings Limited	Auto Components	0.61%		0.61%
State Bank of India	Banks	1.75%	-1.20%	0.55%
Godrej Consumer Products Limited	Personal Products	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		12.16%	-9.21%	2.95%
DEBT SECURITIES				29.55%
CORPORATE BOND				4.83%
Power Finance Corporation Limited	CRISIL AAA			3.19%
Housing Development Finance Corporation Limited	CRISIL AAA			1.32%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.21%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				15.87%
7.38% GOI (MD 20/06/2027)	Sovereign			6.40%
7.26% GOI (MD 22/08/2032)	Sovereign			4.01%
4.7% GOI FRB (MD 22/09/2033)	Sovereign			3.70%
6.1% GOI (MD 12/07/2031)	Sovereign			0.98%
7.57% GOI (MD 17/06/2033)	Sovereign			0.54%
6.19% GOI (MD 16/09/2034)	Sovereign			0.19%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
TREASURY BILL				8.85%
182 Days Tbill	Sovereign			7.28%
364 Days Tbill	Sovereign			1.56%
CASH & OTHER NET CURRENT ASSETS				1.68%
NET ASSETS				100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	0.42%	10,042	11.81%	13,978	7.27%	14,215	7.00%	16,760	
NIFTY 50 Equity Savings Index (Benchmark)	3.52%	10,352	12.89%	14,385	8.59%	15,114	8.17%	18,216	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	5.93%	15,523	
Axis Equity Saver Fund - Direct Plan - Growth Option	1.71%	10,171	13.31%	14,546	8.65%	15,156	8.34%	18,430	
NIFTY 50 Equity Savings Index (Benchmark)	3.52%	10,352	12.89%	14,385	8.59%	15,114	8.17%	18,216	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	5.47%	13,060	5.93%	15,523	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 17th January 2023 and he manages 4 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	0.0900	0.0900	10.8800	10.8800	0.0900	0.0900	12.1500	12.1600
	Feb 27, 2023	0.0900	0.0900	11.1000	11.1100	0.0900	0.0900	12.3700	12.3900
	Jan 25, 2023	0.0900	0.0900	11.1800	11.2700	0.0900	0.0900	12.4400	12.5500
Quarterly IDCW	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	0.2700	0.2700	12.5200	12.5300
	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100	0.2700	0.2700	13.0600	13.0200
	Sep 27, 2022	0.2700	0.2700	11.7400	11.4700	0.2700	0.2700	12.9900	12.7200
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
1,452.21Cr.
AS ON 31st March, 2023
1,444.96Cr.



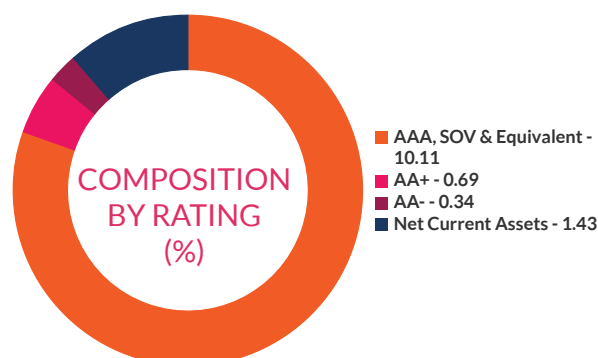
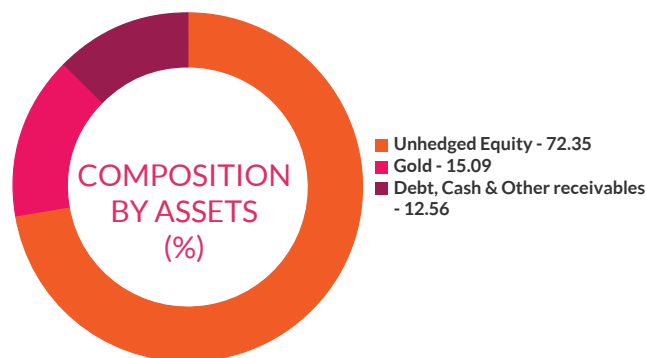
RESIDUAL MATURITY@*
4.11 years
MODIFIED DURATION@*
2.49 years
MACAULAY DURATION@*
2.63 years
Annualised Portfolio YTM*
7.46%
*in case of semi annual YTM, it will be annualised



BENCHMARK
**65% of Nifty 50 TRI +
20% of NIFTY
Composite Debt Index +
15% of INR Price of Gold**



FUND MANAGER
Mr. R Sivakumar
Work experience: 24 years.He has been managing this fund since 14th September 2010
Mr. Ashish Naik
Work experience: 15 years.He has been managing this fund since 22nd June 2016
Mr. Hardik Shah
Work experience: 14 years.He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		72.35%
Housing Development Finance Corporation Limited	Finance	6.09%
ICICI Bank Limited	Banks	5.87%
Bajaj Finance Limited	Finance	5.64%
Tata Consultancy Services Limited	IT - Software	5.17%
Reliance Industries Limited	Petroleum Products	4.56%
Infosys Limited	IT - Software	4.46%
Avenue Supermarts Limited	Retailing	4.43%
Kotak Mahindra Bank Limited	Banks	3.66%
HDFC Bank Limited	Banks	2.81%
PI Industries Limited	Fertilizers & Agrochemicals	2.37%
SKF India Limited	Industrial Products	1.67%
Nestle India Limited	Food Products	1.48%
Shree Cement Limited	Cement & Cement Products	1.28%
UNO Minda Limited	Auto Components	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.22%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.16%
Sansera Engineering Limited	Auto Components	1.14%
Larsen & Toubro Limited	Construction	1.12%
Mahindra & Mahindra Limited	Automobiles	1.07%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.05%
Tata Motors Limited	Automobiles	1.02%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.01%
Sona BLW Precision Forgings Limited	Auto Components	0.98%
MTAR Technologies Limited	Aerospace & Defense	0.95%
Bajaj Finserv Limited	Finance	0.91%
Cholamandalam Investment and Finance Company Ltd	Finance	0.83%
Oberooi Realty Limited	Realty	0.81%
Samvardhana Motherson International Limited	Auto Components	0.79%
Motherson Sumi Wiring India Limited	Auto Components	0.77%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.76%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.74%
Aditya Birla Fashion and Retail Limited	Retailing	0.74%
Hindustan Unilever Limited	Diversified FMCG	0.73%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.61%
State Bank of India	Banks	0.60%
Honeywell Automation India Limited	Industrial Manufacturing	0.50%
Other Equity (Less than 0.50% of the corpus)		2.08%
DEBT SECURITIES		11.13%
CORPORATE BOND		5.00%
Housing Development Finance Corporation Limited	CRISIL AAA	2.72%
Small Industries Dev Bank of India	ICRA AAA	0.69%
State Bank of India	CRISIL AA+	0.69%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Tata Motors Finance Limited	CRISIL AA-	0.34%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.20%
GOVERNMENT BOND		2.05%
7.38% GOI (MD 20/06/2027)	Sovereign	1.05%
7.26% GOI (MD 22/08/2032)	Sovereign	0.69%
6.19% GOI (MD 16/09/2034)	Sovereign	0.32%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.69%
Power Grid Corporation of India Limited	CRISIL AAA	0.69%
STATE GOVERNMENT BOND		0.35%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.35%
TREASURY BILL		3.04%
182 Days Tbill	Sovereign	3.04%
GOLD		15.09%
Axis Gold ETF		15.09%
CASH & OTHER NET CURRENT ASSETS		1.43%
NET ASSETS		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Triple Advantage Fund - Regular Plan - Growth Option	-6.56%	9,344	17.16%	16,082	8.96%	15,373	8.56%	28,176	23-Aug-10
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	3.45%	10,345	20.99%	17,711	12.36%	17,932	10.54%	35,381	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	10.79%	36,419	
Axis Triple Advantage Fund - Direct Plan - Growth Option	-5.22%	9,478	18.97%	16,840	10.46%	16,465	9.41%	25,143	01-Jan-13
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	3.45%	10,345	20.99%	17,711	12.36%	17,932	11.08%	29,350	
Nifty 50 TRI Index (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 27, 2023	0.1500	0.1500	16.6165	16.6525	0.1500	0.1500	20.8089	20.8533
	Feb 27, 2023	0.1500	0.1500	17.1738	17.2060	0.1500	0.1500	21.4489	21.4884
	Jan 25, 2023	0.1500	0.1500	17.4203	17.5671	0.1500	0.1500	21.6945	21.8756
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

9th August 2018

AUM

MONTHLY AVERAGE

1,670.53Cr.

AS ON 31st March, 2023

1,667.72Cr.



RESIDUAL MATURITY@*

4.19 years

MODIFIED DURATION@*

3.11 years

Annualised Portfolio YTM*

7.78%

*in case of semi annual YTM, it will be annualised

MACAULAY

DURATION@*

3.23 years



BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index



FUND MANAGER

Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 9th August 2018

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 1st February 2023

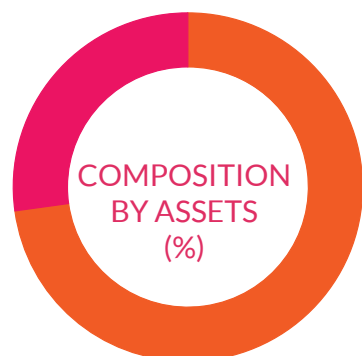
Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 9th August 2018

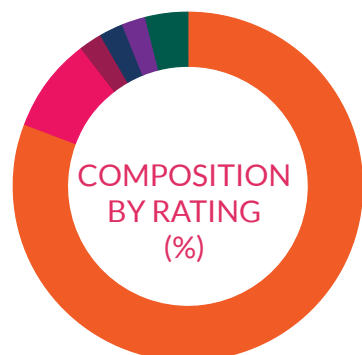


PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		72.81%
Housing Development Finance Corporation Limited	Finance	6.17%
ICICI Bank Limited	Banks	5.54%
Bajaj Finance Limited	Finance	5.45%
Tata Consultancy Services Limited	IT - Software	4.82%
Reliance Industries Limited	Petroleum Products	4.77%
Avenue Supermarts Limited	Retailing	4.65%
Infosys Limited	IT - Software	4.20%
Kotak Mahindra Bank Limited	Banks	3.95%
HDFC Bank Limited	Banks	3.01%
PI Industries Limited	Fertilizers & Agrochemicals	2.16%
Shree Cement Limited	Cement & Cement Products	1.62%
Mahindra & Mahindra Limited	Automobiles	1.47%
Brigade Enterprises Limited	Realty	1.31%
Bajaj Finserv Limited	Finance	1.29%
Larsen & Toubro Limited	Construction	1.28%
Nestle India Limited	Food Products	1.18%
Sansera Engineering Limited	Auto Components	1.17%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.11%
UNO Minda Limited	Auto Components	1.10%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.09%
K.P.R. Mill Limited	Textiles & Apparels	1.06%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.00%
Asian Paints Limited	Consumer Durables	0.94%
Tata Motors Limited	Automobiles	0.93%
Tata Consumer Products Limited	Agricultural Food & other Products	0.87%
Info Edge (India) Limited	Retailing	0.86%
State Bank of India	Banks	0.82%
ICICI Lombard General Insurance Company Limited	Insurance	0.80%
Hindustan Unilever Limited	Diversified FMCG	0.77%
KFin Technologies Limited	Capital Markets	0.77%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.74%
Sundaram Finance Limited	Finance	0.72%
Aether Industries Limited	Chemicals & Petrochemicals	0.70%
Motherson Sumi Wiring India Limited	Auto Components	0.70%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.67%
Samvardhana Motherson International Limited	Auto Components	0.66%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.63%
FSN E-Commerce Ventures Limited	Retailing	0.54%
Data Patterns (India) Limited	Aerospace & Defense	0.54%
Other Equity (Less than 0.50% of the corpus)		0.79%
DEBT SECURITIES		26.13%
CERTIFICATE OF DEPOSIT		2.80%
Union Bank of India	IND A1+	1.41%
State Bank of India	IND A1+	1.40%
COMMERCIAL PAPER		2.13%
Housing Development Finance Corporation Limited	CRISIL A1+	1.12%
Bharti Enterprises Limited	CRISIL A1+	1.00%
CORPORATE BOND		6.42%
Bharti Telecom Limited	CRISIL AA+	1.50%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.47%
Power Finance Corporation Limited	CRISIL AAA	1.14%
Navi Finserv Limited	IND A	0.60%
Poonawalla Fincorp Limited	CRISIL AA+	0.59%
Tata Motors Finance Limited	CRISIL AA-	0.58%
Punjab National Bank	CRISIL AA+	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.24%
GOVERNMENT BOND		9.22%
7.26% GOI (MD 22/08/2032)	Sovereign	5.97%
7.38% GOI (MD 20/06/2027)	Sovereign	1.51%
7.1% GOI (MD 18/04/2029)	Sovereign	1.19%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.55%
REDUCED FACE VALUE BONDS - NON AMORTISATION		2.09%
Power Grid Corporation of India Limited	CRISIL AAA	1.50%
SK Finance Limited	CRISIL A+	0.60%
STATE GOVERNMENT BOND		0.15%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.43%
364 Days Tbill	Sovereign	1.13%
182 Days Tbill	Sovereign	0.30%
ZERO COUPON BOND		1.89%
HDB Financial Services Limited	CRISIL AAA	1.89%
CASH & OTHER NET CURRENT ASSETS		1.06%
NET ASSETS		100.00%



■ Unhedged Equity - 72.81
■ Debt, Cash & Other receivables - 27.19



■ AAA, SOV & Equivalent - 21.97
■ AA+ - 2.38
■ AA- - 0.58
■ A+ - 0.60
■ A - 0.60
■ Net Current Assets - 1.06

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	-6.51%	9,349	16.98%	16,009	NA	NA	8.10%	14,360	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	1.14%	10,114	20.42%	17,462	NA	NA	10.01%	15,575	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	10.59%	15,958	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	-5.37%	9,463	18.58%	16,674	NA	NA	9.65%	15,340	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	1.14%	10,114	20.42%	17,462	NA	NA	10.01%	15,575	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	10.59%	15,958	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 27, 2023	0.1000	0.1000	11.4700	11.5000	0.1000	0.1000	12.9700	13.0000
	Feb 27, 2023	0.1000	0.1000	11.9300	11.9500	0.1000	0.1000	13.4600	13.4800
	Jan 25, 2023	0.1000	0.1000	12.0200	12.1300	0.1000	0.1000	13.5400	13.6600
Quarterly IDCW	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300	0.3000	0.3000	12.8300	12.8600
	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100	0.3000	0.3000	14.0300	13.9700
	Sep 27, 2022	0.3000	0.3000	13.1600	12.8600	0.3000	0.3000	14.0600	13.7600
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXV/III Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

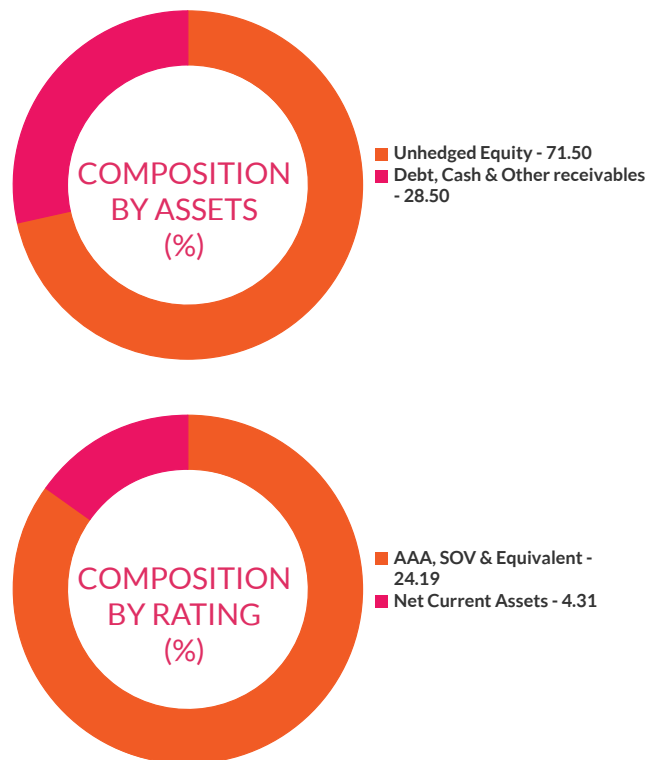
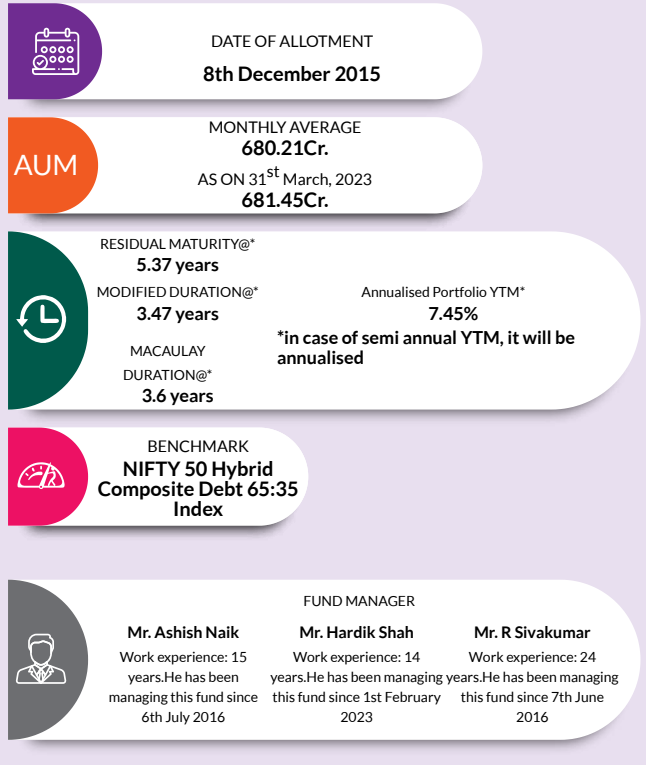
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		71.50%
Housing Development Finance Corporation Limited	Finance	5.96%
ICICI Bank Limited	Banks	4.93%
Bajaj Finance Limited	Finance	4.48%
Tata Consultancy Services Limited	IT - Software	4.23%
Avenue Supermarts Limited	Retailing	4.18%
Infosys Limited	IT - Software	4.00%
Reliance Industries Limited	Petroleum Products	3.74%
HDFC Bank Limited	Banks	3.59%
Kotak Mahindra Bank Limited	Banks	3.36%
Larsen & Toubro Limited	Construction	1.94%
PI Industries Limited	Fertilizers & Agrochemicals	1.77%
Maruti Suzuki India Limited	Automobiles	1.70%
Mahindra & Mahindra Limited	Automobiles	1.70%
MTAR Technologies Limited	Aerospace & Defense	1.62%
Shree Cement Limited	Cement & Cement Products	1.41%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.40%
Bajaj Finserv Limited	Finance	1.39%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.29%
Nestle India Limited	Food Products	1.18%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.16%
UltraTech Cement Limited	Cement & Cement Products	1.12%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.09%
Fortis Healthcare Limited	Healthcare Services	1.07%
Asian Paints Limited	Consumer Durables	1.01%
Brigade Enterprises Limited	Realty	1.00%
UNO Minda Limited	Auto Components	1.00%
Hindustan Unilever Limited	Diversified FMCG	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Cholamandalam Investment and Finance Company Ltd	Finance	0.84%
Sansera Engineering Limited	Auto Components	0.77%
Motherson Sumi Wiring India Limited	Auto Components	0.73%
Samvardhana Motherson International Limited	Auto Components	0.72%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.71%
LTIMindtree Limited	IT - Software	0.70%
Titan Company Limited	Consumer Durables	0.65%
Tata Motors Limited	Automobiles	0.62%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.59%
Honeywell Automation India Limited	Industrial Manufacturing	0.57%
Other Equity (Less than 0.50% of the corpus)		1.46%
DEBT SECURITIES		24.19%
CORPORATE BOND		3.31%
Housing Development Finance Corporation Limited	CRISIL AAA	1.84%
Power Finance Corporation Limited	CRISIL AAA	1.47%
GOVERNMENT BOND		19.50%
7.38% GOI (MD 20/06/2027)	Sovereign	8.13%
7.26% GOI (MD 22/08/2032)	Sovereign	5.12%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.20%
7.1% GOI (MD 18/04/2029)	Sovereign	2.19%
6.1% GOI (MD 12/07/2031)	Sovereign	0.68%
6.19% GOI (MD 16/09/2034)	Sovereign	0.67%
7.57% GOI (MD 17/06/2033)	Sovereign	0.45%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
TREASURY BILL		1.38%
364 Days Tbill	Sovereign	1.38%
CASH & OTHER NET CURRENT ASSETS		4.31%
NET ASSETS		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	-7.87%	9,213	17.37%	16,171	8.51%	15,054	8.93%	18,697	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	-7.87%	9,213	17.38%	16,171	8.51%	15,054	8.93%	18,695	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	-6.75%	9,325	18.78%	16,757	9.91%	16,055	10.45%	20,695	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	-6.54%	9,346	18.99%	16,848	10.06%	16,169	10.68%	21,001	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,035.50Cr.
AS ON 31st March, 2023
2,022.40Cr.



RESIDUAL MATURITY@*
3.34 years
MODIFIED DURATION@*
2.28 years
MACAULAY DURATION@*
2.42 years
Annualised Portfolio YTM*
7.74%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 50:50 Index

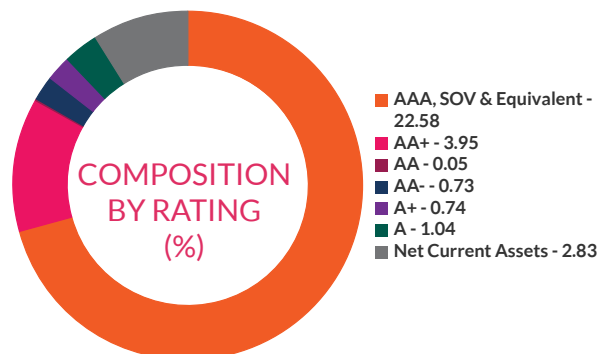
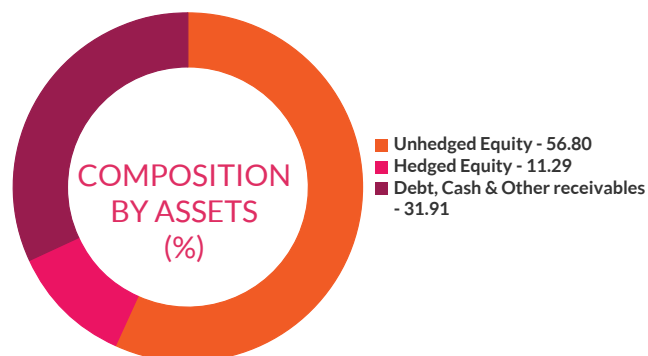


FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 1st March 2023
Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 1st August 2017
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.09%	-11.29%	56.80%
HDFC Bank Limited	Banks	6.72%		6.72%
ICICI Bank Limited	Banks	6.64%	-0.60%	6.04%
Infosys Limited	IT - Software	4.86%	-1.11%	3.74%
Bajaj Finance Limited	Finance	3.28%		3.28%
Reliance Industries Limited	Petroleum Products	3.32%	-0.09%	3.22%
Hindustan Unilever Limited	Diversified FMCG	3.18%	-0.02%	3.17%
UltraTech Cement Limited	Cement & Cement Products	2.75%		2.75%
Asian Paints Limited	Consumer Durables	2.36%		2.36%
Persistent Systems Limited	IT - Software	2.25%		2.25%
Kotak Mahindra Bank Limited	Banks	4.93%	-2.77%	2.16%
Larsen & Toubro Limited	Construction	2.01%		2.01%
Cipla Limited	Pharmaceuticals & Biotechnology	1.79%		1.79%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.34%	-0.64%	1.71%
Mahindra & Mahindra Limited	Automobiles	2.48%	-0.88%	1.60%
SBI Life Insurance Company Limited	Insurance	1.55%		1.55%
Cholamandalam Investment and Finance Company Ltd	Finance	1.18%		1.18%
TVS Motor Company Limited	Automobiles	1.15%		1.15%
Kaynes Technology India Limited	Industrial Manufacturing	1.14%		1.14%
State Bank of India	Banks	1.33%	-0.28%	1.05%
Ambuja Cements Limited	Cement & Cement Products	2.95%	-1.93%	1.03%
Coforge Limited	IT - Software	0.88%		0.88%
Tata Consultancy Services Limited	IT - Software	0.88%		0.88%
Bharti Airtel Limited	Telecom - Services	0.74%		0.74%
KFin Technologies Limited	Capital Markets	0.63%		0.63%
Sona BLW Precision Forgings Limited	Auto Components	0.62%		0.62%
Nestle India Limited	Food Products	0.60%		0.60%
The Ramco Cements Limited	Cement & Cement Products	0.53%		0.53%
Global Health Limited	Healthcare Services	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		4.48%	-2.97%	1.51%
DEBT SECURITIES				29.08%
COMMERCIAL PAPER				1.47%
Infina Finance Private Limited	CRISIL A1+			1.47%
CORPORATE BOND				16.44%
Housing Development Finance Corporation Limited	CRISIL AAA			4.18%
Bharti Telecom Limited	CRISIL AA+			2.48%
National Bank For Agriculture and Rural Development	CRISIL AAA			2.46%
Power Finance Corporation Limited	CRISIL AAA			2.07%
Small Industries Dev Bank of India	ICRA AAA			1.96%
State Bank of India	CRISIL AA+			0.74%
Poonawalla Fincorp Limited	CRISIL AA+			0.73%
Tata Motors Finance Limited	CRISIL AA-			0.73%
Vivriti Capital Private Limited	CARE A			0.55%
Navi Finserv Limited	IND A			0.49%
Tata Power Company Limited	IND AA			0.05%
GOVERNMENT BOND				2.50%
7.54% GOI (MD 23/05/2036)	Sovereign			1.25%
7.38% GOI (MD 20/06/2027)	Sovereign			1.24%
REDUCED FACE VALUE BONDS - NON AMORTISATION				2.71%
Power Grid Corporation of India Limited	CRISIL AAA			1.97%
SK Finance Limited	CRISIL A+			0.74%
STATE GOVERNMENT BOND				1.09%
7.70% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.50%
7.69% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.50%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
TREASURY BILL				4.87%
182 Days Tbill	Sovereign			4.87%
CASH & OTHER NET CURRENT ASSETS				2.83%
NET ASSETS				100.00%



PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	0.21%	10,021	11.23%	13,762	6.39%	13,643	6.28%	14,120	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	2.38%	10,239	16.86%	15,960	10.51%	16,502	9.47%	16,700	
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	11.30%	18,341	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	1.53%	10,153	12.73%	14,326	7.86%	14,613	7.79%	15,300	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	2.38%	10,239	16.86%	15,960	10.51%	16,502	9.47%	16,700	
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	12.72%	18,222	11.30%	18,341	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 1st March 2023 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

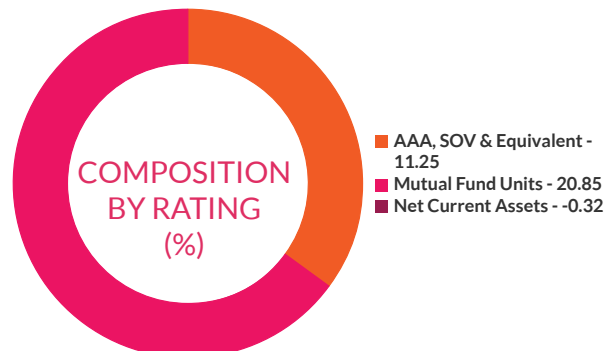
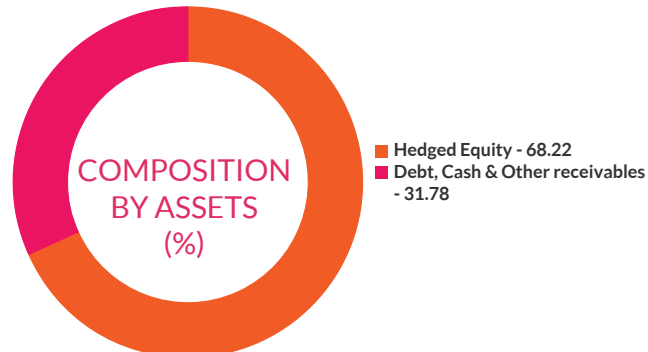
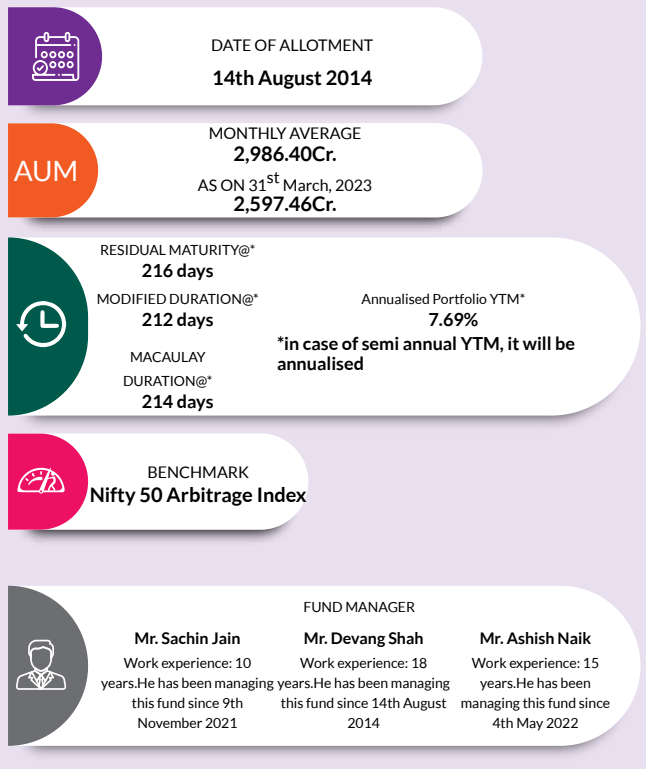
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [@] Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [&] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		68.22%
Kotak Mahindra Bank Limited	Banks	6.03%
ICICI Bank Limited	Banks	5.68%
Housing Development Finance Corporation Limited	Finance	5.42%
United Spirits Limited	Beverages	3.79%
DLF Limited	Realty	3.61%
Reliance Industries Limited	Petroleum Products	3.48%
Asian Paints Limited	Consumer Durables	3.20%
PI Industries Limited	Fertilizers & Agrochemicals	3.11%
IndusInd Bank Limited	Banks	3.11%
Tech Mahindra Limited	IT - Software	2.82%
Jindal Steel & Power Limited	Ferrous Metals	2.78%
Ambuja Cements Limited	Cement & Cement Products	2.55%
Zee Entertainment Enterprises Limited	Entertainment	2.37%
Tata Power Company Limited	Power	2.32%
Bajaj Finance Limited	Finance	2.16%
Tata Consultancy Services Limited	IT - Software	1.40%
Maruti Suzuki India Limited	Automobiles	1.31%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.05%
Bata India Limited	Consumer Durables	1.01%
Hindustan Unilever Limited	Diversified FMCG	0.89%
State Bank of India	Banks	0.88%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
HDFC Bank Limited	Banks	0.79%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.77%
IDFC Limited	Finance	0.60%
ACC Limited	Cement & Cement Products	0.52%
Bandhan Bank Limited	Banks	0.52%
Other Equity (Less than 0.50% of the corpus)		5.22%
DEBT SECURITIES		32.10%
COMMERCIAL PAPER		4.66%
ICICI Securities Limited	CRISIL A1+	2.80%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.86%
CERTIFICATE OF DEPOSIT		2.78%
HDFC Bank Limited	IND A1+	1.86%
Canara Bank	CRISIL A1+	0.92%
MUTUAL FUND UNITS		20.85%
Axis Money Market Fund - Direct Plan - Growth Option		11.09%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		9.76%
TREASURY BILL		2.80%
364 Days Tbill	Sovereign	1.86%
182 Days Tbill	Sovereign	0.94%
ZERO COUPON BOND		1.01%
HDB Financial Services Limited	CRISIL AAA	1.01%
CASH & OTHER NET CURRENT ASSETS		-0.32%
NET ASSETS		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	4.80%	10,480	4.00%	11,248	4.79%	12,642	5.57%	15,973	
Nifty 50 Arbitrage Index (Benchmark)	5.24%	10,524	3.79%	11,181	4.55%	12,499	5.24%	15,547	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	5.65%	13,172	6.48%	17,199	
Axis Arbitrage Fund - Direct Plan - Growth Option	5.58%	10,558	4.77%	11,501	5.57%	13,122	6.40%	17,089	
Nifty 50 Arbitrage Index (Benchmark)	5.24%	10,524	3.79%	11,181	4.55%	12,499	5.24%	15,547	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.11%	10,411	4.49%	11,407	5.65%	13,172	6.48%	17,199	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 23, 2023	0.0500	0.0500	10.6945	10.6895	0.0500	0.0500	11.5117	11.5060
IDCW	Feb 21, 2023	0.0500	0.0500	10.6945	10.6845	0.0500	0.0500	11.5008	11.4899
	Jan 23, 2023	0.0500	0.0500	10.6831	10.6793	0.0500	0.0500	11.4781	11.4738

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 30 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 30 days from the date of investment/allotment: Nil.

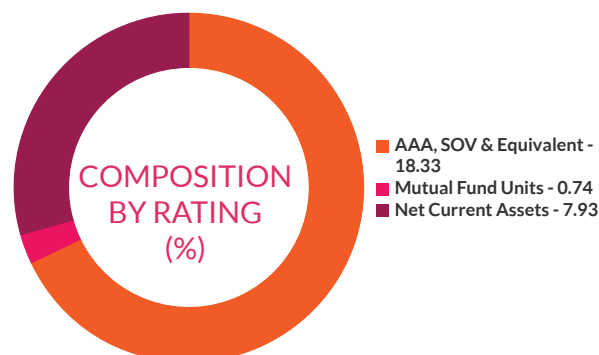
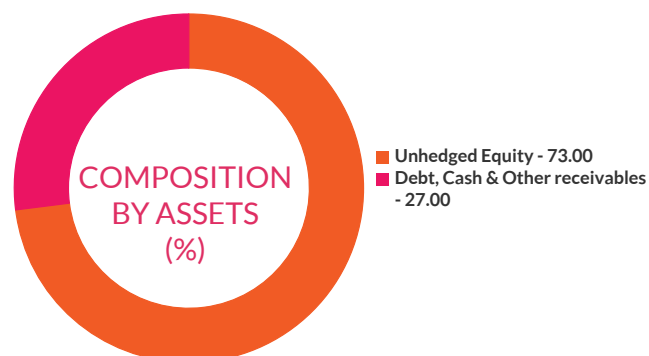
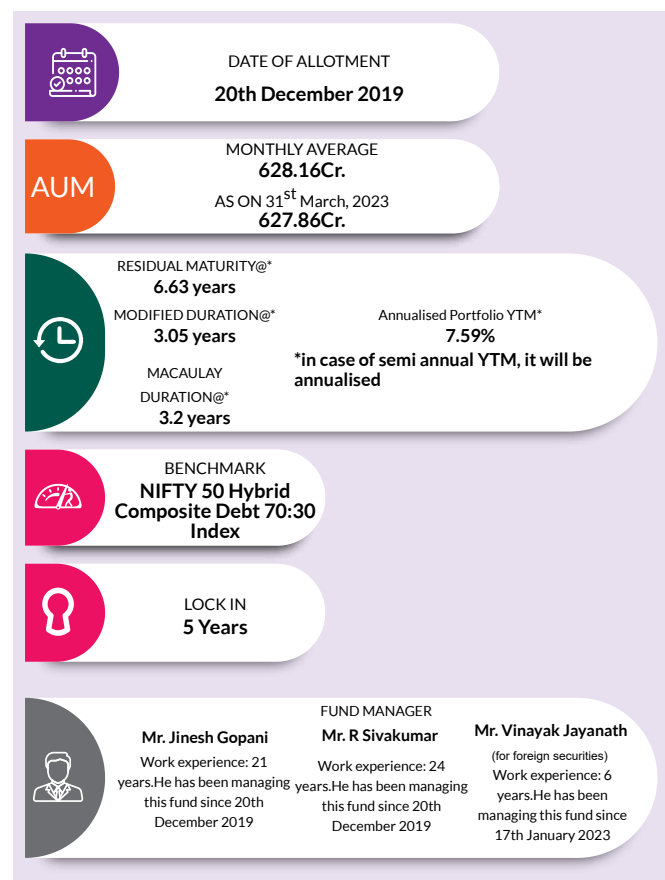
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		73.00%
Sundaram Finance Limited	Finance	8.40%
Pidilite Industries Limited	Chemicals & Petrochemicals	8.26%
Avenue Supermarts Limited	Retailing	6.30%
Tata Consultancy Services Limited	IT - Software	5.76%
Info Edge (India) Limited	Retailing	5.65%
Bajaj Finance Limited	Finance	5.22%
Kotak Mahindra Bank Limited	Banks	4.86%
Symphony Limited	Consumer Durables	4.18%
HDFC Bank Limited	Banks	3.96%
PI Industries Limited	Fertilizers & Agrochemicals	3.53%
Astral Limited	Industrial Products	3.21%
Torrent Power Limited	Power	2.72%
Maruti Suzuki India Limited	Automobiles	2.35%
Nestle India Limited	Food Products	1.98%
Endurance Technologies Limited	Auto Components	1.81%
V-Guard Industries Limited	Consumer Durables	1.79%
Tech Mahindra Limited	IT - Software	1.75%
Cholamandalam Investment and Finance Company Ltd	Finance	1.18%
Other Equity (Less than 0.50% of the corpus)		0.08%
DEBT SECURITIES		18.33%
CORPORATE BOND		5.27%
Bank of Baroda	IND AAA	2.01%
National Highways Auth Of Ind	CRISIL AAA	1.66%
REC Limited	CRISIL AAA	1.59%
GOVERNMENT BOND		13.07%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.57%
7.26% GOI (MD 22/08/2032)	Sovereign	3.97%
7.17% GOI (MD 08/01/2028)	Sovereign	1.59%
7.57% GOI (MD 17/06/2033)	Sovereign	1.46%
7.59% GOI(MD 11/01/2026)	Sovereign	0.48%
MUTUAL FUND UNITS		0.74%
Axis Long Duration Fund - Direct Plan - Growth Option		0.74%
CASH & OTHER NET CURRENT ASSETS		7.93%
NET ASSETS		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	-5.25%	9,475	12.65%	14,296	NA	NA	5.93%	12,080	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	1.72%	10,172	21.26%	17,832	NA	NA	11.26%	14,189	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	12.40%	14,671	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	-3.70%	9,630	14.53%	15,024	NA	NA	7.74%	12,770	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	1.72%	10,172	21.26%	17,832	NA	NA	11.26%	14,189	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	12.40%	14,671	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
268.85Cr.
AS ON 31st March, 2023
268.96Cr.



RESIDUAL MATURITY@*
5.52 years
MODIFIED DURATION@*
3.2 years
MACAULAY DURATION@*
3.39 years
Annualised Portfolio YTM*
7.22%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 65:35 Index



LOCK IN
5 Years

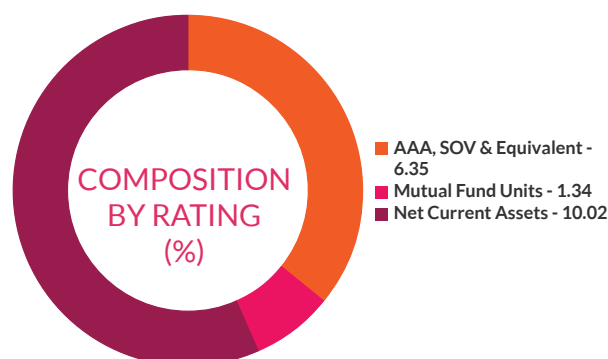
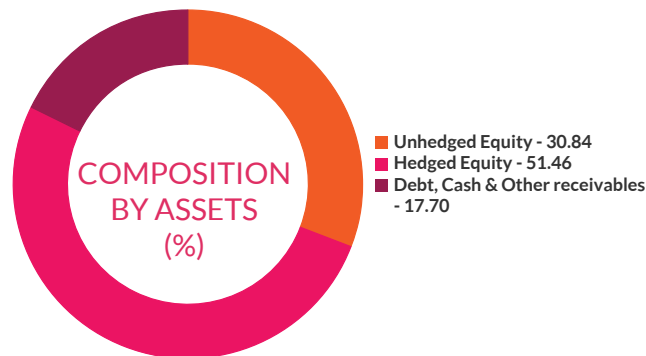


FUND MANAGER
Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 20th December 2019
Mr. R Sivakumar Work experience: 24 years. He has been managing this fund since 20th December 2019
Mr. Vinayak Jayanath (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		82.30%	-51.46%	30.84%
Pidilite Industries Limited	Chemicals & Petrochemicals	9.20%		9.20%
Torrent Power Limited	Power	8.82%		8.82%
Kotak Mahindra Bank Limited	Banks	7.36%		7.36%
Bajaj Finance Limited	Finance	6.72%		6.72%
ICICI Bank Limited	Banks	6.09%		6.09%
Nestle India Limited	Food Products	6.04%		6.04%
Info Edge (India) Limited	Retailing	5.75%		5.75%
Avenue Supermarts Limited	Retailing	4.88%		4.88%
TTK Prestige Limited	Consumer Durables	4.25%		4.25%
Tata Consultancy Services Limited	IT - Software	4.22%		4.22%
HDFC Bank Limited	Banks	4.21%		4.21%
Sundaram Finance Limited	Finance	4.15%		4.15%
Astral Limited	Industrial Products	2.80%		2.80%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.37%		2.37%
V-Guard Industries Limited	Consumer Durables	2.14%		2.14%
Symphony Limited	Consumer Durables	1.80%		1.80%
Endurance Technologies Limited	Auto Components	1.48%		1.48%
Nifty Options*			-51.46%	-51.46%
DEBT SECURITIES				6.35%
CORPORATE BOND				3.75%
Bank of Baroda	IND AAA			3.75%
GOVERNMENT BOND				2.60%
7.26% GOI (MD 22/08/2032)	Sovereign			1.85%
7.59% GOI (MD 11/01/2026)	Sovereign			0.75%
MUTUAL FUND UNITS				1.34%
Axis Long Duration Fund - Direct Plan - Growth Option				1.34%
CASH & OTHER NET CURRENT ASSETS				10.02%
NET ASSETS				100.00%



Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	-2.77%	9,723	11.71%	13,940	NA	NA	7.38%	12,630	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	1.89%	10,189	20.17%	17,352	NA	NA	11.01%	14,085	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	12.40%	14,671	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	-0.96%	9,904	13.75%	14,720	NA	NA	9.36%	13,410	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	1.89%	10,189	20.17%	17,352	NA	NA	11.01%	14,085	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	0.59%	10,059	27.80%	20,871	NA	NA	12.40%	14,671	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT
20th December 2019

MONTHLY AVERAGE
80.25Cr.
AS ON 31st March, 2023
79.67Cr.

RESIDUAL MATURITY@*
6.75 years
MODIFIED DURATION@*
3.98 years
MACAULAY DURATION@*
4.21 years

Annualised Portfolio YTM*
7.54%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
NIFTY 50 Hybrid Short Duration Debt 25:75 Index

LOCK IN
5 Years

FUND MANAGER

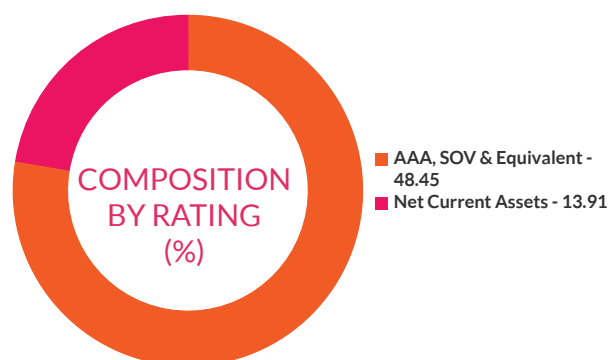
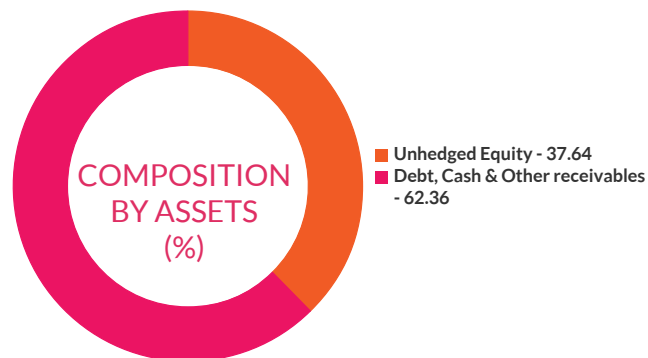
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 20th December 2019

Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019

Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 6 years. He has been managing this fund since 17th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		37.64%
Asian Paints Limited	Consumer Durables	7.02%
Maruti Suzuki India Limited	Automobiles	6.46%
Reliance Industries Limited	Petroleum Products	5.85%
Bajaj Auto Limited	Automobiles	2.46%
Infosys Limited	IT - Software	2.29%
Tech Mahindra Limited	IT - Software	2.00%
ITC Limited	Diversified FMCG	1.57%
Emami Limited	Personal Products	1.54%
HCL Technologies Limited	IT - Software	1.53%
Mphasis Limited	IT - Software	1.50%
Hero MotoCorp Limited	Automobiles	1.41%
Sundaram Finance Limited	Finance	1.05%
Coromandel International Limited	Fertilizers & Agrochemicals	1.00%
Wipro Limited	IT - Software	0.92%
Colgate Palmolive (India) Limited	Personal Products	0.87%
Other Equity (Less than 0.50% of the corpus)		0.16%
DEBT SECURITIES		48.45%
CORPORATE BOND		23.41%
Bank of Baroda	IND AAA	9.50%
REC Limited	CRISIL AAA	8.60%
Power Finance Corporation Limited	CRISIL AAA	5.31%
GOVERNMENT BOND		25.04%
7.26% GOI (MD 22/08/2032)	Sovereign	12.50%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.27%
7.17% GOI (MD 08/01/2028)	Sovereign	6.27%
CASH & OTHER NET CURRENT ASSETS		13.91%
NET ASSETS		100.00%

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st March, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	-4.24%	9,576	8.17%	12,657	NA	NA	5.95%	12,087	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	3.43%	10,343	11.29%	13,783	NA	NA	8.12%	12,917	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	NA	NA	3.86%	11,324	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	-2.63%	9,737	10.04%	13,325	NA	NA	7.79%	12,791	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	3.43%	10,343	11.29%	13,783	NA	NA	8.12%	12,917	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.28%	10,328	2.51%	10,773	NA	NA	3.86%	11,324	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011



MONTHLY AVERAGE
300.66Cr.
AS ON 31st March, 2023
310.52Cr.



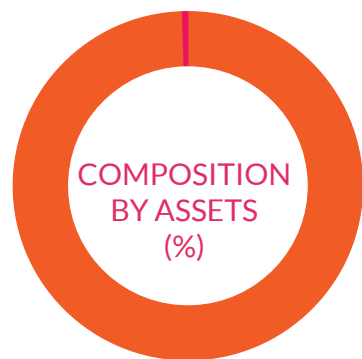
BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021



■ Exchange Traded Funds - 99.50
■ Debt, Cash & other current assets - 0.50



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	99.50%
Axis Gold ETF	99.50%
DEBT, CASH & OTHER CURRENT ASSETS	0.50%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	15.98%	11,598	9.87%	13,264	13.51%	18,868	5.31%	18,095	20-Oct-11
Domestic price of Gold (Benchmark)	13.87%	11,387	10.49%	13,487	13.84%	19,148	7.34%	22,500	
Axis Gold Fund - Direct Plan - Growth Option	16.26%	11,626	10.16%	13,368	13.86%	19,167	5.39%	17,125	01-Jan-13
Domestic price of Gold (Benchmark)	13.87%	11,387	10.49%	13,487	13.84%	19,148	6.68%	19,393	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
802.58Cr.
AS ON 31st March, 2023
821.70Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.27%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

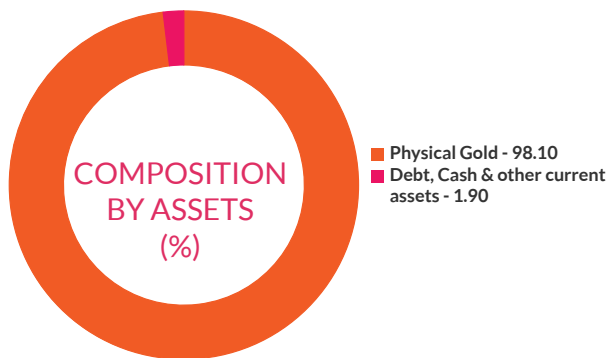
iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.10%
Gold	98.10%
DEBT, CASH & OTHER CURRENT ASSETS	1.90%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st March, 2023)					
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	12.98%	11,298	9.70%	13,203	13.04%	18,486	7.68%
Domestic price of Gold (Benchmark)	13.87%	11,387	10.49%	13,487	13.84%	19,148	9.02%
							25,024
							29,169
							10-Nov-10

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
30.66Cr.
AS ON 31st March, 2023
33.33Cr.

BENCHMARK
Domestic price of Silver

TRACKING ERROR
1.14%

CREATION UNIT
30000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022

iNAV
AXISILINAV

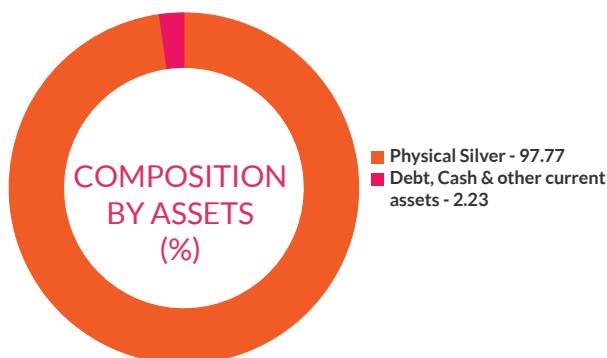
EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.77%
Silver	97.77%
DEBT, CASH & OTHER CURRENT ASSETS	2.23%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st March, 2023)			
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	54.96%	12,448	52.57%	12,751	21-Sep-22
Domestic price of Silver (Benchmark)	57.08%	12,533	53.30%	12,789	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
March 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022



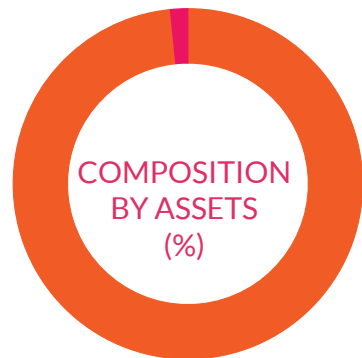
MONTHLY AVERAGE
25.64Cr.
AS ON 31st March, 2023
27.38Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange Traded Funds - 98.41
■ Debt, Cash & other current assets - 1.59



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	98.41%
Axis Silver ETF	98.41%
DEBT, CASH & OTHER CURRENT ASSETS	1.59%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st March, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	45.67%	12,069	50.44%	12,640	21-Sep-22
Domestic price of Silver (Benchmark)	57.08%	12,533	53.30%	12,789	
Axis Silver Fund of Fund - Direct Plan - Growth Option	46.34%	12,097	51.14%	12,676	21-Sep-22
Domestic price of Silver (Benchmark)	57.08%	12,533	53.30%	12,789	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 109 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 103-107, 113, 118,130 for NAV, TER, Riskometer & Statutory Details.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,580,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2023	3,606,424	2,138,684	738,499	388,580	115,684
Returns (Annualised)	11.77%	11.13%	8.25%	5.04%	-6.63%
Benchmark Returns (Annualised)	12.26%	12.53%	12.97%	13.58%	-0.22%
Additional Benchmark Returns (Annualised)	12.11%	12.43%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	380,000	360,000	120,000
Market value as on March 31, 2023	417,331	388,502	118,129
Returns (Annualised)	5.87%	5.02%	-2.89%
Benchmark Returns (Annualised)	9.50%	8.88%	-8.76%
Additional Benchmark Returns (Annualised)	13.61%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,300,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2023	2,335,702	1,998,207	672,912	359,147	109,496
Returns (Annualised)	10.38%	9.85%	4.54%	-0.15%	-15.88%
Benchmark Returns (Annualised)	12.76%	12.61%	12.85%	13.17%	-2.92%
Additional Benchmark Returns (Annualised)	12.51%	12.43%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	540,000	360,000	120,000
Market value as on March 31, 2023	726,865	416,632	114,905
Returns (Annualised)	13.24%	9.74%	-7.81%
Benchmark Returns (Annualised)	15.48%	15.30%	-1.58%
Additional Benchmark Returns (Annualised)	13.35%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,450,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2023	4,198,577	2,697,242	849,288	423,611	116,716
Returns (Annualised)	16.44%	15.47%	13.89%	10.88%	-5.06%
Benchmark Returns (Annualised)	16.19%	16.18%	17.07%	18.04%	-0.99%
Additional Benchmark Returns (Annualised)	12.45%	12.43%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	650,000	600,000	360,000	120,000
Market value as on March 31, 2023	825,476	742,022	388,612	114,244
Returns (Annualised)	8.76%	8.44%	5.04%	-8.81%
Benchmark Returns (Annualised)	12.39%	12.85%	13.17%	-2.92%
Additional Benchmark Returns (Annualised)	12.66%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,130,000	600,000	360,000	120,000
Market value as on March 31, 2023	2,798,370	1,011,219	489,094	120,127
Returns (Annualised)	18.44%	21.03%	21.00%	0.20%
Benchmark Returns (Annualised)	12.50%	15.84%	18.43%	-6.57%
Additional Benchmark Returns (Annualised)	12.28%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	280,000	120,000
Market value as on March 31, 2023	273,578	115,962
Returns (Annualised)	-1.92%	-6.21%
Benchmark Returns (Annualised)	4.46%	-2.92%
Additional Benchmark Returns (Annualised)	5.69%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,590,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2023	4,054,759	2,123,029	699,017	371,098	112,115
Returns (Annualised)	13.19%	10.99%	6.05%	1.99%	-12.00%
Benchmark Returns (Annualised)	12.32%	12.61%	12.85%	13.17%	-2.92%
Additional Benchmark Returns (Annualised)	12.09%	12.43%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	680,000	600,000	360,000	120,000
Market value as on March 31, 2023	813,418	702,995	392,097	119,988
Returns (Annualised)	6.26%	6.28%	5.64%	-0.02%
Benchmark Returns (Annualised)	9.99%	10.06%	8.89%	3.52%
Additional Benchmark Returns (Annualised)	12.55%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	560,000	360,000	120,000
Market value as on March 31, 2023	670,643	390,488	115,618
Returns (Annualised)	7.68%	5.36%	-6.73%
Benchmark Returns (Annualised)	10.99%	9.92%	0.69%
Additional Benchmark Returns (Annualised)	13.05%	13.42%	0.55%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	910,000	600,000	360,000	120,000
Market value as on March 31, 2023	1,196,942	709,486	392,843	120,463
Returns (Annualised)	7.10%	6.65%	5.77%	0.72%
Benchmark Returns (Annualised)	8.46%	8.26%	7.66%	3.98%
Additional Benchmark Returns (Annualised)	4.77%	4.17%	2.48%	6.47%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,530,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2023	2,437,731	1,679,190	696,256	387,759	120,912
Returns (Annualised)	7.01%	6.54%	5.90%	4.90%	1.42%
Benchmark Returns (Annualised)	8.48%	8.28%	7.54%	5.86%	5.43%
Additional Benchmark Returns (Annualised)	5.91%	5.54%	4.17%	2.51%	6.47%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,520,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2023	2,691,513	1,872,750	738,463	389,907	116,347
Returns (Annualised)	8.61%	8.62%	8.25%	5.26%	-5.62%
Benchmark Returns (Annualised)	11.46%	11.84%	12.59%	11.90%	5.23%
Additional Benchmark Returns (Annualised)	12.21%	12.43%	12.91%	13.42%	0.55%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	5,000/1	1000/1	1,000/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	500/1	500/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	500/1	500/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	500/1	500/1	100/1	6
Axis Flexi Cap Fund^^	500/1	500/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	500/1	500/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	5,000/1	500/1	500/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Growth Opportunities Fund	500/1	500/1	100/1	6
Axis Liquid Fund	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter"	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Long Term Equity Fund	500/1	500/1	500/1	6
Axis Mid Cap Fund	500/1	500/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	500/1	500/1	100/1	6
Axis NIFTY 100 Index Fund	500/1	500/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	5000/1	1000/1	1000/1	6
Axis NIFTY Next 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Nifty Smallcap 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Quant Fund	500/1	500/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	500/1	500/1	100/1	6
Axis Special Situations Fund	500/1	500/1	100/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1000/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Triple Advantage Fund	500/1	500/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	500/1	500/1	100/1	6
Axis NASDAQ 100 Fund of Fund	500/1	100/1	1000/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	5000/1	1000/1	1000/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

\$\$Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

* w.e.f. October 10, 2022.

Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	409.3196
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	72.4697
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	184.5975
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	10.01
Regular IDCW	10.01
Direct Growth	10.02
Direct IDCW	10.02
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	41.45
Regular IDCW	15.08
Direct Growth	46.7
Direct IDCW	20.02
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	36.47
Regular IDCW	15.68
Direct Growth	41.2
Direct IDCW	27.27
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.6022
Regular IDCW	12.6022
Direct Growth	12.9936
Direct IDCW	12.9932
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	18.74
Regular IDCW	13.81
Direct Growth	20.12
Direct IDCW	17.05
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	9.46
Regular IDCW	9.46
Direct Growth	9.65
Direct IDCW	9.65
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.1475
Regular IDCW	10.1475
Direct Growth	10.188
Direct IDCW	10.188
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	14.5245
Regular IDCW	14.5253
Direct Growth	14.947
Direct IDCW	14.9683

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	58.8374
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	76.8853
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	296.8048
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	10.1644
Regular IDCW	10.1644
Direct Growth	10.1823
Direct IDCW	10.1823
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	14.4
Regular IDCW	12.2
Direct Growth	15.11
Direct IDCW	12.82
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.59
Regular IDCW	7.58
Direct Growth	7.78
Direct IDCW	7.78
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	9.37
Regular IDCW	9.37
Direct Growth	9.59
Direct IDCW	9.59
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	64.34
Regular IDCW	28.4
Direct Growth	73
Direct IDCW	36.6
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	16.77
Regular IDCW	11.71
Direct Growth	18.08
Direct IDCW	12.5
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	11.553
Regular IDCW	11.5529
Direct Growth	11.574
Direct IDCW	11.574
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.197
Regular IDCW	10.1971
Direct Growth	10.275
Direct IDCW	10.2747

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.1841
Regular IDCW	9.1841
Direct Growth	9.249
Direct IDCW	9.2489
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	8.7108
Regular IDCW	8.7108
Direct Growth	8.7804
Direct IDCW	8.7804
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	61.69
Regular IDCW	31.87
Direct Growth	69.53
Direct IDCW	36.37
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	60.8427
Regular IDCW	19.2753
Direct Growth	67.5488
Direct IDCW	40.5058

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	10.65
Regular IDCW	10.65
Direct Growth	10.97
Direct IDCW	10.97
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	11.4
Regular IDCW	11.4
Direct Growth	11.8
Direct IDCW	11.8
Axis Value Fund	
Option	NAV (₹)
Regular Growth	10.02
Regular IDCW	10.02
Direct Growth	10.24
Direct IDCW	10.24

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	10.8367
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.1468
Regular IDCW	10.1468
Direct Growth	10.1491
Direct IDCW	10.149
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.3256
Regular IDCW	10.3255
Direct Growth	10.3427
Direct IDCW	10.3424
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.4804
Regular IDCW	10.4804
Direct Growth	10.5032
Direct IDCW	10.5032
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	23.3247
Regular Half Yearly IDCW	10.4077
Regular Quarterly IDCW	10.1416
Direct Half Yly IDCW	11.2624
Direct Qtly IDCW	10.2923
Direct Growth	25.2516

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.1163
Regular IDCW	10.1163
Direct Growth	10.1203
Direct IDCW	10.1205
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.3479
Regular IDCW	10.348
Direct Growth	10.3662
Direct IDCW	10.3662
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.2589
Regular IDCW	10.2588
Direct Growth	10.2643
Direct IDCW	10.2643
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	24.8035
Regular Half Yearly IDCW	10.4876
Regular Quarterly IDCW	10.2352
Direct Half Yly IDCW	11.3192
Direct Qtly IDCW	10.1237
Direct Growth	27.0491
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.01
Regular Monthly IDCW	10.0773
Regular Weekly IDCW	10.1792
Direct Mthly IDCW	10.0891
Direct Wkly IDCW	10.3066
Direct Growth	19.7968

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2233.5915
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1034.5785
Regular Weekly IDCW	1039.9782
Direct Growth	2288.5724
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1034.6201
Direct Wkly IDCW	1040.0135

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1024.893
Regular Annual IDCW	1022.3894
Regular Daily IDCW	1008.2891
Regular Monthly IDCW	1024.8768
Regular Quarterly IDCW	1022.3857
Direct Annual IDCW	1023.8024
Direct Monthly IDCW	1026.3488
Direct Quarterly IDCW	1023.8484
Direct Growth	1026.3612

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1077.482
Regular Annual IDCW	1065.1547
Regular Daily IDCW	1002.0796
Regular Monthly IDCW	1001.7733
Regular Quarterly IDCW	1051.348
Direct Annual IDCW	1072.2866
Direct Daily IDCW	1002.0173
Direct Monthly IDCW	1001.8047
Direct Quarterly IDCW	1058.4414
Direct Growth	1084.9667

Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	12.6709
Regular Daily IDCW	10.0689
Regular IDCW	12.6708
Regular Monthly IDCW	10.0482
Regular Weekly IDCW	10.0864
Direct Daily IDCW	10.0338
Direct IDCW	13.1966
Direct Monthly IDCW	10.047
Direct Weekly IDCW	10.0703
Direct Growth	13.193

Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	12.0441
Regular Annual IDCW	11.5628
Regular Half Yearly IDCW	11.6978
Regular IDCW	12.0439
Regular Monthly IDCW	12.0434
Regular Quarterly IDCW	10.8574
Direct Annual IDCW	11.6685
Direct Half Yearly IDCW	10.7813
Direct IDCW	12.1817
Direct Monthly IDCW	12.1841
Direct Quarterly IDCW	10.887
Direct Growth	12.1739

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	21.162
Regular Half Yearly IDCW	10.1035
Regular IDCW	10.0321
Direct Half Yly IDCW	10.4047
Direct IDCW	10.0346
Direct Growth	22.3396

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1182.708
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.5936
Regular Weekly IDCW	1001.4254
Direct Growth	1185.557
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.6039
Direct Weekly IDCW	1001.4645

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	14.3435
Regular Daily IDCW	10.2347
Regular IDCW	12.1007
Regular Monthly IDCW	10.2057
Regular Weekly IDCW	10.2644
Direct Daily IDCW	10.2348
Direct IDCW	12.7074
Direct Monthly IDCW	10.2092
Direct Weekly IDCW	10.3833
Direct Growth	14.9723

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1210.9519
Regular Annual IDCW	1128.6221
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1007.6334
Regular Quarterly IDCW	1051.3449
Direct Annual IDCW	1135.1843
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1009.5438
Direct Quarterly IDCW	1058.0565
Direct Growth	1217.6104

Axis Short Term Fund

Option	NAV (₹)
Regular Growth	26.0068
Regular Monthly IDCW	10.2175
Regular IDCW	17.398
Regular Weekly IDCW	10.4133
Retail Monthly IDCW	10.0327
Retail Weekly IDCW	10.2434
Retail Growth	25.7166
Direct IDCW	17.1471
Direct Mthly IDCW	10.0348
Direct Weekly IDCW	10.262
Direct Growth	28.0239

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2484.1579
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.6299
Regular Weekly IDCW	1003.4446
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.9887
Retail Weekly IDCW	1001.9794
Retail Growth	2300.4306
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1002.0469
Direct Wkly IDCW	1003.4528
Direct Growth	2500.89

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1013.6914
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1011.6594
Regular Growth	2623.4544
Retail Growth	2459.6157
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1011.6595
Retail Weekly IDCW	1013.6923
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1011.6975
Direct Wkly IDCW	1013.7269
Direct Growth	2730.3134

Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	73.6321

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	14.12
Regular IDCW	10.72
Direct Growth	15.3
Direct IDCW	11.26

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	18.0948
Regular IDCW	18.1177
Direct Growth	19.5925
Direct IDCW	19.6108

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	12.0866
Regular IDCW	12.0858
Direct Growth	12.791
Direct IDCW	12.6809

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	12.6397
Regular IDCW	12.6397
Direct Growth	12.6763
Direct IDCW	12.6764

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	50.7202

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	15.9734
Regular IDCW	10.6547
Direct Growth	17.089
Direct IDCW	11.4742

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	12.08
Regular IDCW	12.08
Direct Growth	12.77
Direct IDCW	12.74

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	12.63
Regular IDCW	12.63
Direct Growth	13.41
Direct IDCW	13.27

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	28.1765
Regular IDCW	16.8289
Direct Growth	31.9006
Direct IDCW	21.1159

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	18.6946
Without Lock In Regular IDCW	18.6915
Lock In Regular IDCW	18.7071
Lock In Regular Growth	18.6969
Without Lock In Direct Growth	21.001
Without Lock In Direct IDCW	20.7037
Lock In Direct Growth	20.695
Lock In Direct IDCW	20.6774

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	14.36
Regular IDCW	11.06
Regular Monthly IDCW	11.6
Regular Quarterly IDCW	11.83
Direct Growth	15.34
Direct IDCW	11.84
Direct Monthly IDCW	13.12
Direct Quarterly IDCW	12.78

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	16.76
Regular IDCW	11.52
Regular Monthly IDCW	10.91
Regular Quarterly IDCW	11.05
Direct Growth	18.43
Direct IDCW	12.06
Direct Monthly IDCW	12.2
Direct Quarterly IDCW	12.39

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	24.5076
Regular Annual IDCW	12.3043
Regular Half Yearly IDCW	11.5407
Regular Quarterly IDCW	10.9139
Direct Growth	27.8186
Direct Annual IDCW	13.9425
Direct Half Yly IDCW	12.1402
Direct Qtly IDCW	12.9244

Discloser of Total Expenses Ratio as on 31st March, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Business Cycles Fund	2.00%	0.54%	
Axis Banking & PSU Debt Fund	0.63%	0.33%	
Axis NIFTY Bank ETF	0.15%		
Axis S&P BSE SENSEX ETF	1.00%		
Axis NIFTY India Consumption ETF	0.39%		
Axis Childrens Gift Fund	2.34%	1.05%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.93%	0.22%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.30%	0.15%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.00%	0.69%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.10%	0.89%	
Axis BlueChip Fund	1.56%	0.63%	
Axis Equity Saver Fund	2.20%	0.88%	
Axis ESG Equity Fund	2.10%	0.83%	
Axis Silver ETF	0.37%		
Axis Focused 25 Fund	1.70%	0.74%	
Axis Floater Fund	0.52%	0.15%	
Axis Greater China Equity Fund of Fund	1.54%	0.43%	
Axis Global Equity Alpha Fund of Fund	1.55%	0.44%	
Axis Gold ETF	0.53%		
Axis Global Innovation Fund of Fund	1.55%	0.41%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.75%	0.59%	
Axis NIFTY Healthcare ETF	0.32%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st March, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Strategic Bond Fund	1.08%	0.39%	
Axis Credit Risk Fund	1.66%	0.80%	
Axis Regular Saver Fund	2.18%	0.86%	
Axis Long Duration Fund	0.75%	0.20%	
Axis Liquid Fund	0.22%	0.15%	0.72%
Axis Gilt Fund	0.99%	0.39%	
Axis Midcap Fund	1.64%	0.57%	
Axis Multicap Fund	1.84%	0.40%	
Axis Flexi Cap Fund	1.75%	0.70%	
Axis Money Market Fund	0.36%	0.21%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.64%	0.20%	
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.11%	0.49%	
Axis Retirement Savings Fund - Aggressive Plan	2.26%	0.65%	
Axis Retirement Savings Fund - Conservative Plan	2.09%	0.41%	
Axis Retirement Savings Fund - Dynamic Plan	2.33%	0.59%	
Axis Small Cap Fund	1.70%	0.54%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.08%	0.61%	
Axis Short Term Fund	0.97%	0.30%	0.97%
Axis Treasury Advantage Fund	0.62%	0.29%	0.62%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st March, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Triple Advantage Fund	2.04%	0.72%	
Axis NIFTY IT ETF	0.20%		
Axis Long Term Equity Fund	1.58%	0.85%	
Axis Ultra Short Term fund	1.19%	0.31%	
Axis Value Fund	2.46%	1.13%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2023)

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	4.61%	10,461	5.90%	11,875	5.69%	13,197	6.98%	18,010
NIFTY Credit Risk Bond Index C III (Benchmark)		7.01%	10,701	8.44%	12,751	8.45%	15,015	9.18%	21,496
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.72%	17,623
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	5.51%	10,551	6.91%	12,220	6.80%	13,907	8.15%	19,797
NIFTY Credit Risk Bond Index C III (Benchmark)		7.01%	10,701	8.44%	12,751	8.45%	15,015	9.18%	21,496
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.72%	17,623
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	4.53%	10,453	6.05%	11,926	6.59%	13,770	7.99%	23,325
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.35%	10,535	7.56%	12,445	7.51%	14,376	8.63%	24,877
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.52%	20,057
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	5.25%	10,525	6.79%	12,178	7.33%	14,251	9.46%	25,252
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.35%	10,535	7.56%	12,445	7.51%	14,376	8.42%	22,903
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.42%	10,042	11.81%	13,978	7.27%	14,215	7.00%	16,760
NIFTY 50 Equity Savings Index (Benchmark)		3.52%	10,352	12.89%	14,385	8.59%	15,114	8.17%	18,216
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	5.93%	15,523
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.71%	10,171	13.31%	14,546	8.65%	15,156	8.34%	18,430
NIFTY 50 Equity Savings Index (Benchmark)		3.52%	10,352	12.89%	14,385	8.59%	15,114	8.17%	18,216
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	5.93%	15,523
Axis Capital Builder Fund - Series 4 - Regular Plan - Growth Option	21-Dec-18	-4.45%	9,555	23.28%	18,736	NA	NA	12.10%	16,300
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	NA	NA	12.88%	16,789
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	NA	NA	13.15%	16,963
Axis Capital Builder Fund - Series 4 - Direct Plan - Growth Option	21-Dec-18	-3.65%	9,635	24.28%	19,194	NA	NA	13.07%	16,910
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	NA	NA	12.88%	16,789
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	NA	NA	13.15%	16,963
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	-6.61%	9,339	16.87%	15,965	NA	NA	12.35%	14,400
Nifty 100 ESG TRI (Benchmark)		-6.75%	9,325	26.02%	20,012	NA	NA	12.54%	14,476
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	NA	NA	13.22%	14,753
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	-5.33%	9,467	18.68%	16,715	NA	NA	14.09%	15,110
Nifty 100 ESG TRI (Benchmark)		-6.75%	9,325	26.02%	20,012	NA	NA	12.54%	14,476
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	NA	NA	13.22%	14,753
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Gold ETF	10-Nov-10	12.98%	11,298	9.70%	13,203	13.05%	18,486	7.68%	25,024
Domestic price of Gold (Benchmark)		13.87%	11,387	10.49%	13,487	13.84%	19,148	9.02%	29,169
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	0.46%	10,046	36.59%	25,481	17.55%	22,482	21.51%	61,690
Nifty Smallcap 250 TRI (Benchmark)		-6.03%	9,397	41.21%	28,157	8.05%	14,738	16.64%	42,093
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	31,444
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	1.85%	10,185	38.71%	26,691	19.23%	24,142	23.08%	69,530
Nifty Smallcap 250 TRI (Benchmark)		-6.03%	9,397	41.21%	28,157	8.05%	14,738	16.64%	42,093
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	31,444
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22	-2.85%	9,715	NA	NA	NA	NA	1.50%	10,164
Nifty 500 TRI (Benchmark)		-1.22%	9,878	NA	NA	NA	NA	6.23%	10,685
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	7.39%	10,812
Axis Equity ETFs FoF - Direct Plan - Growth Option	24-Feb-22	-2.69%	9,731	NA	NA	NA	NA	1.66%	10,182
Nifty 500 TRI (Benchmark)		-1.22%	9,878	NA	NA	NA	NA	6.23%	10,685
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	7.39%	10,812
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	-3.67%	9,633	NA	NA	NA	NA	-4.23%	9,460
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.56%	9,844	NA	NA	NA	NA	-0.58%	9,926
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	2.85%	10,367
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	-2.13%	9,787	NA	NA	NA	NA	-2.73%	9,650
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.56%	9,844	NA	NA	NA	NA	-0.58%	9,926
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	2.85%	10,367
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	-4.53%	9,547	25.49%	19,760	13.99%	19,275	16.60%	64,340
S&P BSE Midcap 150 TRI (Benchmark)		1.71%	10,171	36.94%	25,678	12.10%	17,728	14.67%	52,525
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	11.36%	36,863
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	-3.35%	9,665	27.13%	20,546	15.46%	20,552	17.74%	53,324
S&P BSE Midcap 150 TRI (Benchmark)		1.71%	10,171	36.94%	25,678	12.10%	17,728	16.14%	46,345
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	-7.44%	9,256	16.82%	15,942	10.88%	16,781	11.34%	41,450
S&P BSE 100 TRI (Benchmark)		0.73%	10,073	28.23%	21,084	12.29%	17,876	10.78%	38,774
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	10.73%	38,560
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	-6.47%	9,353	18.17%	16,502	12.23%	17,831	14.01%	38,342
S&P BSE 100 TRI (Benchmark)		0.73%	10,073	28.23%	21,084	12.29%	17,876	12.53%	33,542
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	-9.45%	9,055	17.38%	16,172	10.80%	16,720	10.12%	16,770
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	11.52%	17,271	10.23%	16,855
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	11.54%	17,964
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	-8.41%	9,159	18.89%	16,803	12.34%	17,919	11.68%	18,080
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	11.52%	17,271	10.23%	16,855
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	11.54%	17,964
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	15.98%	11,598	9.87%	13,264	13.51%	18,868	5.31%	18,095
Domestic price of Gold (Benchmark)		13.87%	11,387	10.49%	13,487	13.84%	19,148	7.34%	22,500
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	16.26%	11,626	10.16%	13,368	13.86%	19,167	5.39%	17,125
Domestic price of Gold (Benchmark)		13.87%	11,387	10.49%	13,487	13.84%	19,148	6.68%	19,393
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	5.71%	10,571	4.22%	11,321	5.28%	12,933	6.98%	24,842
Nifty Liquid Index B-I (Benchmark)		5.88%	10,588	4.38%	11,373	5.33%	12,965	7.03%	24,992
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	5.65%	13,165	6.40%	23,089
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	5.18%	10,518	3.70%	11,153	4.75%	12,615	6.57%	23,002
Nifty Liquid Index B-I (Benchmark)		5.88%	10,588	4.38%	11,373	5.33%	12,965	7.14%	24,663
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	5.65%	13,165	6.48%	22,755
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	5.79%	10,579	4.30%	11,345	5.34%	12,975	6.81%	19,641
Nifty Liquid Index B-I (Benchmark)		5.88%	10,588	4.38%	11,373	5.33%	12,965	6.75%	19,538
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	5.65%	13,165	6.65%	19,347
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.55%	10,555	4.99%	11,572	NA	NA	5.38%	12,110
NIFTY Money Market Index B-I (Benchmark)		5.67%	10,567	4.57%	11,434	NA	NA	4.83%	11,879
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.05%	11,969

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2023)

			1 Year	3 Years	5 Years	Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	5.72%	10572	5.15%	11625	NA	12176
NIFTY Money Market Index B-I (Benchmark)		5.67%	10567	4.57%	11434	NA	11879
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	NA	11969
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 16 SCHEMES)							
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	3.01%	10301	NA	NA	NA	10480
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		3.07%	10307	NA	NA	NA	10497
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10328	NA	NA	NA	10288
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	20-Oct-21	3.17%	10317	NA	NA	NA	10503
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		3.07%	10307	NA	NA	NA	10497
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10328	NA	NA	NA	10288
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11-May-21	2.77%	10277	NA	NA	NA	10751
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		3.07%	10307	NA	NA	NA	10770
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10328	NA	NA	NA	10247
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	-6.51%	9349	16.98%	16009	NA	14360
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		1.14%	10114	20.42%	17462	NA	15575
Nifty 50 TRI (Additional Benchmark)		0.59%	10059	27.80%	20871	NA	15958
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	-5.37%	9463	18.58%	16674	NA	15340
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		1.14%	10114	20.42%	17462	NA	15575
Nifty 50 TRI (Additional Benchmark)		0.59%	10059	27.80%	20871	NA	15958
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis NIFTY Bank ETF	03-Nov-20	12.29%	11229	NA	NA	NA	16375
Nifty Bank TRI (Benchmark)		12.55%	11255	NA	NA	NA	15997
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10059	NA	NA	NA	15087
Axis NIFTY India Consumption ETF	17-Sep-21	5.78%	10578	NA	NA	NA	10027
Nifty India Consumption TRI (Benchmark)		6.12%	10612	NA	NA	NA	10035
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10059	NA	NA	NA	10031
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	4.80%	10480	4.00%	11248	4.79%	15973
Nifty 50 Arbitrage Index (Benchmark)		5.24%	10524	3.79%	11181	4.55%	15547
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	17199
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	5.58%	10558	4.77%	11501	5.57%	17089
Nifty 50 Arbitrage Index (Benchmark)		5.24%	10524	3.79%	11181	4.55%	15547
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	17199
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	-6.56%	9344	17.16%	16082	8.96%	28176
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		3.45%	10345	20.99%	17711	12.36%	35381
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10059	27.80%	20871	12.72%	36419
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	-5.22%	9478	18.97%	16840	10.46%	25143
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		3.45%	10345	20.99%	17711	12.36%	29350
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10059	27.80%	20871	12.72%	33024
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.87%	9213	17.37%	16171	8.51%	18697
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10189	20.17%	17352	11.31%	22237
Nifty 50 TRI (Additional Benchmark)		0.59%	10059	27.80%	20871	12.72%	24650
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.87%	9213	17.38%	16171	8.51%	18695
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10189	20.17%	17352	11.31%	22237
Nifty 50 TRI (Additional Benchmark)		0.59%	10059	27.80%	20871	12.72%	24650
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.75%	9325	18.78%	16757	9.91%	20695
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10189	20.17%	17352	11.31%	22237
Nifty 50 TRI (Additional Benchmark)		0.59%	10059	27.80%	20871	12.72%	24650
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.54%	9346	18.99%	16848	10.06%	21001
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10189	20.17%	17352	11.31%	22237
Nifty 50 TRI (Additional Benchmark)		0.59%	10059	27.80%	20871	12.72%	24650
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	-9.88%	9012	NA	NA	NA	11400
Nifty 500 TRI (Benchmark)		-1.22%	9878	NA	NA	NA	13162
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10059	NA	NA	NA	12955
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	-8.53%	9147	NA	NA	NA	11800
Nifty 500 TRI (Benchmark)		-1.22%	9878	NA	NA	NA	13162
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10059	NA	NA	NA	12955
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	5.71%	10571	4.22%	11321	5.28%	24842
Nifty Liquid Index B-I (Benchmark)		5.88%	10588	4.38%	11373	5.33%	24992
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	23089
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	5.18%	10518	3.70%	11153	4.75%	23002
Nifty Liquid Index B-I (Benchmark)		5.88%	10588	4.38%	11373	5.33%	24663
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	22755
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	5.79%	10579	4.30%	11345	5.34%	19641
Nifty Liquid Index B-I (Benchmark)		5.88%	10588	4.38%	11373	5.33%	19538
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	19347
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.55%	10555	4.99%	11572	NA	12110
NIFTY Money Market Index B-I (Benchmark)		5.67%	10567	4.57%	11434	NA	11879
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	NA	11969
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	5.72%	10572	5.15%	11625	NA	12176
NIFTY Money Market Index B-I (Benchmark)		5.67%	10567	4.57%	11434	NA	11879
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	NA	11969
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	5.06%	10506	5.16%	11630	6.25%	26234
NIFTY Low Duration Debt Index B-I (Benchmark)		5.48%	10548	5.40%	11711	6.30%	26779
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	23089
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	5.06%	10506	5.16%	11630	6.29%	24596
NIFTY Low Duration Debt Index B-I (Benchmark)		5.48%	10548	5.40%	11711	6.30%	26220
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	22755
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	5.42%	10542	5.50%	11743	6.61%	21368
NIFTY Low Duration Debt Index B-I (Benchmark)		5.48%	10548	5.40%	11711	6.30%	20739
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10411	4.49%	11407	5.65%	19347
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	3.30%	10330	5.20%	11643	7.10%	24804
NIFTY Composite Debt Index B-III (Benchmark)		4.48%	10448	6.74%	12163	7.20%	25416
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10328	2.51%	10773	5.47%	20895
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	3.72%	10372	5.63%	11786	7.68%	23210
NIFTY Composite Debt Index B-III (Benchmark)		4.48%	10448	6.74%	12163	7.20%	21916
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10328	2.51%	10773	5.47%	18338
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	2.65%	10265	NA	NA	NA	10348
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		3.09%	10309	NA	NA	NA	10403
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10328	NA	NA	NA	10387

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2023)

			1 Year	3 Years	5 Years	Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	2.81%	10,281	NA	NA	10,366
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		3.09%	10,309	NA	NA	10,403
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	NA	NA	10,387
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	0.36%	10,036	9.34%	13,072	24,507
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.39%	10,339	9.13%	12,995	27,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	21,360
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	1.72%	10,172	10.66%	13,553	23,632
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.39%	10,339	9.13%	12,995	23,222
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	18,250
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 11 SCHEMES)						
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21	5.13%	10,513	NA	NA	10,775
CRISIL Low Duration Debt Index (Benchmark)		5.59%	10,559	NA	NA	10,857
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	NA	NA	10,689
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21	5.55%	10,555	NA	NA	10,850
CRISIL Low Duration Debt Index (Benchmark)		5.59%	10,559	NA	NA	10,857
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	NA	NA	10,689
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	4.27%	10,427	5.94%	11,890	14,343
NIFTY Corporate Bond Index B-III (Benchmark)		4.41%	10,441	6.82%	12,189	14,771
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	12,712
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	5.00%	10,500	6.67%	12,137	14,972
NIFTY Corporate Bond Index B-III (Benchmark)		4.41%	10,441	6.82%	12,189	14,771
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	12,712
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	3.18%	10,318	NA	NA	10,326
CRISIL IBX SDL Index May 2027 (Benchmark)		3.67%	10,367	NA	NA	10,472
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	NA	NA	10,345
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	3.33%	10,333	NA	NA	10,343
CRISIL IBX SDL Index May 2027 (Benchmark)		3.67%	10,367	NA	NA	10,472
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	NA	NA	10,345
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 11 SCHEMES)						
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	0.21%	10,021	11.23%	13,762	14,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		2.39%	10,239	16.86%	15,960	16,700
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	18,341
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	1.53%	10,153	12.73%	14,326	15,300
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		2.39%	10,239	16.86%	15,960	16,700
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	18,341
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	-6.56%	9,344	17.16%	16,082	28,176
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		3.45%	10,345	20.99%	17,711	35,381
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	36,419
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	-5.22%	9,478	18.97%	16,840	25,143
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		3.45%	10,345	20.99%	17,711	29,350
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	33,024
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.87%	9,213	17.37%	16,171	18,697
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	24,650
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.87%	9,213	17.38%	16,171	18,695
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	24,650
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.75%	9,325	18.78%	16,757	20,695
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	24,650
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.54%	9,346	18.99%	16,848	21,001
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	24,650
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)						
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	1.90%	10,190	NA	NA	10,197
Nifty Midcap 50 TRI (Benchmark)		4.49%	10,449	NA	NA	10,669
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	10,201
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	2.67%	10,267	NA	NA	10,275
Nifty Midcap 50 TRI (Benchmark)		4.49%	10,449	NA	NA	10,669
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	10,201
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	1.31%	10,131	NA	NA	10,020
NIFTY 500 Value 50 TRI (Benchmark)		10.76%	11,076	NA	NA	12,533
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	10,053
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	2.71%	10,271	NA	NA	10,240
NIFTY 500 Value 50 TRI (Benchmark)		10.76%	11,076	NA	NA	12,533
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	10,053
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	0.16%	10,016	NA	NA	10,148
Nifty 50 TRI (Benchmark)		0.59%	10,059	NA	NA	10,240
S&P BSE Sensex TRI Index (Additional Benchmark)		2.03%	10,203	NA	NA	10,378
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	0.46%	10,046	NA	NA	10,188
Nifty 50 TRI (Benchmark)		0.59%	10,059	NA	NA	10,240
S&P BSE Sensex TRI Index (Additional Benchmark)		2.03%	10,203	NA	NA	10,378
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)						
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	-14.86%	8,514	NA	NA	8,711
Nifty Smallcap 50 TRI (Benchmark)		-13.82%	8,618	NA	NA	8,856
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	10,586
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	-14.22%	8,578	NA	NA	8,780
Nifty Smallcap 50 TRI (Benchmark)		-13.82%	8,618	NA	NA	8,856
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	10,586
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-15.40%	8,460	15.96%	15,592	36,470
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	39,403
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	37,415
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-14.49%	8,551	17.27%	16,125	35,335
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	34,148
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	33,024
Axis NIFTY IT ETF	25-Mar-21	-19.34%	8,066	NA	NA	11,526
Nifty IT TRI (Benchmark)		-19.26%	8,074	NA	NA	11,825
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	12,406
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)						
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	4.40%	10,440	5.74%	11,821	12,044
NIFTY Composite Debt Index (Benchmark)		3.76%	10,376	5.81%	11,847	12,137
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	11,612

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	4.80%	10,480	6.10%	11,943	NA	NA	6.40%	12,174
NIFTY Composite Debt Index (Benchmark)		3.76%	10,376	5.81%	11,847	NA	NA	6.29%	12,137
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	4.82%	11,612
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	3.30%	10,330	5.20%	11,643	7.10%	14,103	7.91%	24,804
NIFTY Composite Debt Index B-III (Benchmark)		4.48%	10,448	6.74%	12,163	7.20%	14,167	8.13%	25,416
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.37%	20,895
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	3.72%	10,372	5.63%	11,786	7.68%	14,492	8.56%	23,210
NIFTY Composite Debt Index B-III (Benchmark)		4.48%	10,448	6.74%	12,163	7.20%	14,167	7.96%	21,916
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.09%	18,338
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.42%	10,042	11.81%	13,978	7.27%	14,215	7.00%	16,760
NIFTY 50 Equity Savings Index (Benchmark)		3.52%	10,352	12.89%	14,385	8.59%	15,114	8.17%	18,216
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	5.93%	15,523
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.71%	10,171	13.31%	14,546	8.65%	15,156	8.34%	18,430
NIFTY 50 Equity Savings Index (Benchmark)		3.52%	10,352	12.89%	14,385	8.59%	15,114	8.17%	18,216
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	5.93%	15,523
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	-6.51%	9,349	16.98%	16,009	NA	NA	8.10%	14,360
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		1.14%	10,114	20.42%	17,462	NA	NA	10.01%	15,575
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	NA	NA	10.59%	15,958
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	-5.37%	9,463	18.58%	16,674	NA	NA	9.65%	15,340
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		1.14%	10,114	20.42%	17,462	NA	NA	10.01%	15,575
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	NA	NA	10.59%	15,958
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	-6.56%	9,344	17.16%	16,082	8.96%	15,373	8.56%	28,176
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		3.45%	10,345	20.99%	17,711	12.36%	17,932	10.54%	35,381
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	10.79%	36,419
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	-5.22%	9,478	18.97%	16,840	10.46%	16,465	9.41%	25,143
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		3.45%	10,345	20.99%	17,711	12.36%	17,932	11.08%	29,350
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.87%	9,213	17.37%	16,171	8.51%	15,054	8.93%	18,697
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.87%	9,213	17.38%	16,171	8.51%	15,054	8.93%	18,695
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.75%	9,325	18.78%	16,757	9.91%	16,055	10.45%	20,695
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.54%	9,346	18.99%	16,848	10.06%	16,169	10.68%	21,001
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		1.89%	10,189	20.17%	17,352	11.31%	17,104	11.54%	22,237
Nifty 50 TRI (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.13%	24,650
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.55%	10,555	4.99%	11,572	NA	NA	5.38%	12,110
NIFTY Money Market Index B-I (Benchmark)		5.67%	10,567	4.57%	11,434	NA	NA	4.83%	11,879
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.05%	11,969
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	5.72%	10,572	5.15%	11,625	NA	NA	5.54%	12,176
NIFTY Money Market Index B-I (Benchmark)		5.67%	10,567	4.57%	11,434	NA	NA	4.83%	11,879
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.05%	11,969
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	5.43%	10,543	3.89%	11,213	NA	NA	4.23%	11,827
NIFTY 1D Rate Index (Benchmark)		5.53%	10,553	3.98%	11,243	NA	NA	4.32%	11,869
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.18%	12,265
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	5.49%	10,549	3.95%	11,232	NA	NA	4.30%	11,856
NIFTY 1D Rate Index (Benchmark)		5.53%	10,553	3.98%	11,243	NA	NA	4.32%	11,869
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.18%	12,265
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.89%	10,489	4.24%	11,326	NA	NA	5.33%	12,671
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		5.97%	10,597	5.13%	11,619	NA	NA	6.05%	13,071
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.67%	12,855
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	5.81%	10,581	5.17%	11,632	NA	NA	6.27%	13,193
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		5.97%	10,597	5.13%	11,619	NA	NA	6.05%	13,071
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.11%	10,411	4.49%	11,407	NA	NA	5.67%	12,855
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	2.65%	10,265	NA	NA	NA	NA	2.97%	10,348
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		3.09%	10,309	NA	NA	NA	NA	3.44%	10,403
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	NA	NA	NA	NA	3.30%	10,387
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	2.81%	10,281	NA	NA	NA	NA	3.12%	10,366
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		3.09%	10,309	NA	NA	NA	NA	3.44%	10,403
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	NA	NA	NA	NA	3.30%	10,387
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	0.36%	10,036	9.34%	13,072	5.83%	13,282	7.30%	24,507
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.39%	10,339	9.13%	12,995	8.27%	14,888	8.40%	27,890
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.15%	21,360
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	1.72%	10,172	10.66%	13,553	7.01%	14,043	8.76%	23,632
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.39%	10,339	9.13%	12,995	8.27%	14,888	8.57%	23,222
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.28%	10,328	2.51%	10,773	5.47%	13,060	6.05%	18,250
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	-3.67%	9,633	NA	NA	NA	NA	-4.23%	9,460
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.56%	9,844	NA	NA	NA	NA	-0.58%	9,926
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	2.85%	10,367
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	-2.13%	9,787	NA	NA	NA	NA	-2.73%	9,650
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		-1.56%	9,844	NA	NA	NA	NA	-0.58%	9,926
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	2.85%	10,367
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	1.88%	10,188	NA	NA	NA	NA	-12.12%	7,590
MSCI Golden Dragon Index (in INR terms) (Benchmark)		0.24%	10,024	NA	NA	NA	NA	-13.53%	7,333
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	8.01%	11,787
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	3.05%	10,305	NA	NA	NA	NA	-11.10%	7,780
MSCI Golden Dragon Index (in INR terms) (Benchmark)		0.24%	10,024	NA	NA	NA	NA	-13.53%	7,333
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	8.01%	11,787
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	1.31%	10,131	NA	NA	NA	NA	0.13%	10,020
NIFTY 500 Value 50 TRI (Benchmark)		10.76%	11,076	NA	NA	NA	NA	16.01%	12,533
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	0.35%	10,053
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	2.71%	10,271	NA	NA	NA	NA	1.57%	10,240
NIFTY 500 Value 50 TRI (Benchmark)		10.76%	11,076	NA	NA	NA	NA	16.01%	12,533
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	0.35%	10,053
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	0.46%	10,046	36.59%	25,481	17.55%	22,482	21.51%	61,690
Nifty Smallcap 250 TRI (Benchmark)		-6.03%	9,397	41.21%	28,157	8.05%	14,738	16.64%	42,093
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	31,444

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	1.85%	10,185	38.71%	26,691	19.23%	24,142	23.08%	69,530
Nifty Smallcap 250 TRI (Benchmark)		-6.03%	9,397	41.21%	28,157	8.05%	14,738	16.64%	42,093
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	31,444
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	-9.45%	9,055	17.38%	16,172	10.80%	16,720	10.12%	16,770
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	11.52%	17,271	10.23%	16,855
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	11.54%	17,964
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	-8.41%	9,159	18.89%	16,803	12.34%	17,919	11.68%	18,080
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	11.52%	17,271	10.23%	16,855
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	11.54%	17,964
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	-9.88%	9,012	NA	NA	NA	NA	5.95%	11,400
Nifty 500 TRI (Benchmark)		-1.22%	9,878	NA	NA	NA	NA	12.89%	13,162
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	12.10%	12,955
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	-8.53%	9,147	NA	NA	NA	NA	7.58%	11,800
Nifty 500 TRI (Benchmark)		-1.22%	9,878	NA	NA	NA	NA	12.89%	13,162
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	NA	NA	NA	NA	12.10%	12,955
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-15.40%	8,460	15.96%	15,592	7.70%	14,501	12.78%	36,470
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	11.52%	17,271	13.59%	39,403
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	13.05%	37,415
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-14.49%	8,551	17.27%	16,125	8.97%	15,379	13.11%	35,335
Nifty 500 TRI (Benchmark)		-1.22%	9,878	28.97%	21,450	11.52%	17,271	12.73%	34,148
Nifty 50 TRI Index (Additional Benchmark)		0.59%	10,059	27.80%	20,871	12.72%	18,222	12.36%	33,024

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st March, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Silver Fund of Fund					
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	45.67%	12,069	50.44%	12,640
Domestic price of Silver (Benchmark)		57.08%	12,533	53.30%	12,789
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	46.34%	12,097	51.14%	12,676
Domestic price of Silver (Benchmark)		57.08%	12,533	53.30%	12,789
Axis Silver ETF					
Axis Silver ETF	21-Sep-22	54.96%	12,448	52.57%	12,751
Domestic price of Silver (Benchmark)		57.08%	12,533	53.30%	12,789

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April,2011, Axis Focused 25 Fund since 7th June,2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund and Axis Value Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception.

R. Sivakumar is managing Axis Triple Advantage Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Capital Builder Fund - Series 4 since 1st March, 2023, Axis Business Cycles Fund since Inception.

Hardik Shah is Axis Triple Advantage Fund, Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since Since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th Decembe, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) and Axis Fixed Term Plan - Series 114 (83 Days) since Inception.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Fixed Term Plan - Series 114 (83 Days) since inception.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023,

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

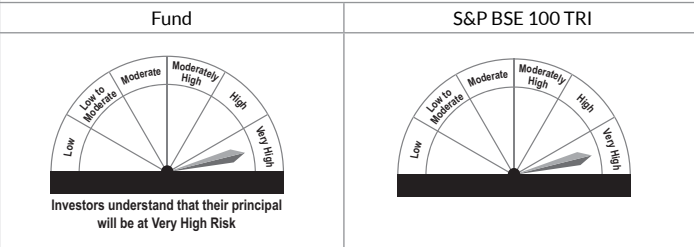
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

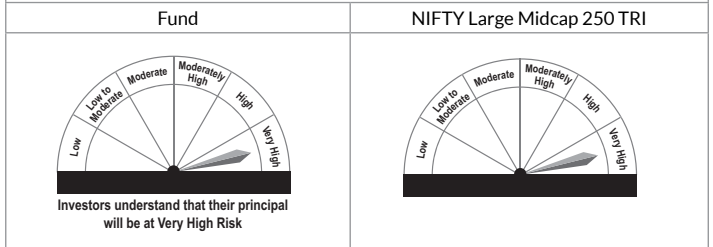
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

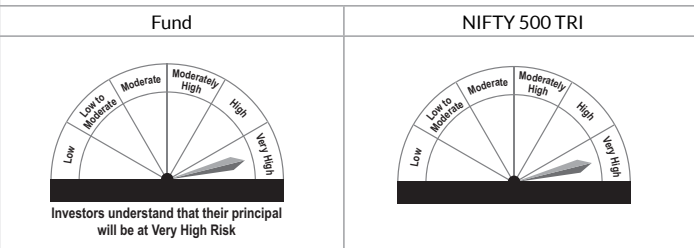
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

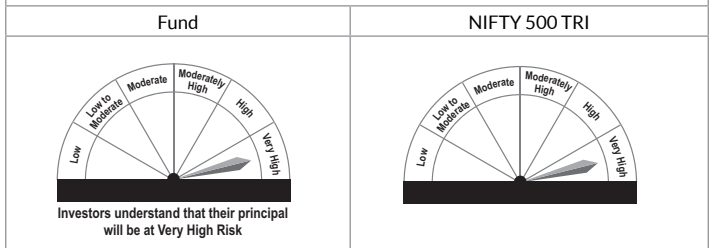
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

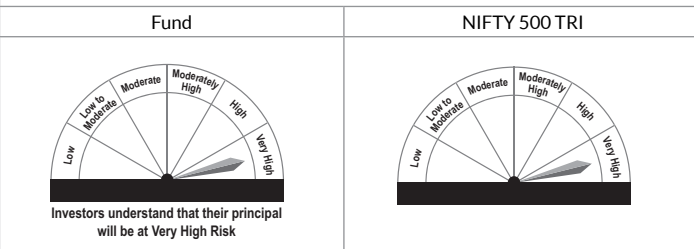
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

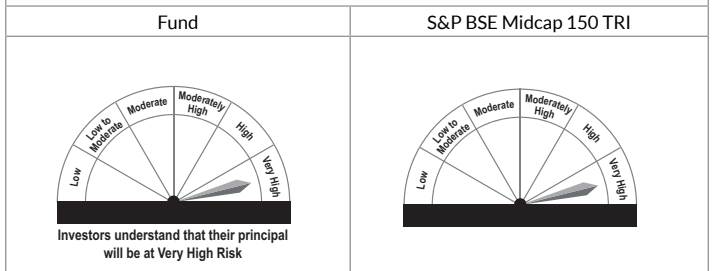
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

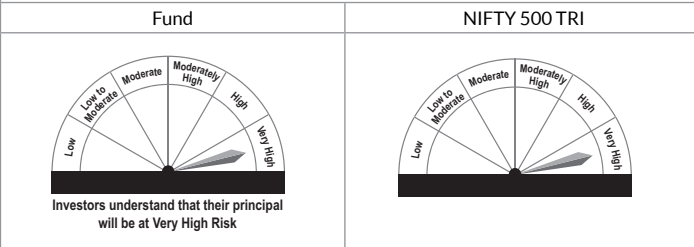
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

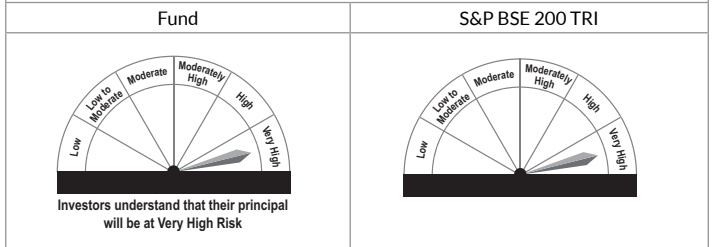
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

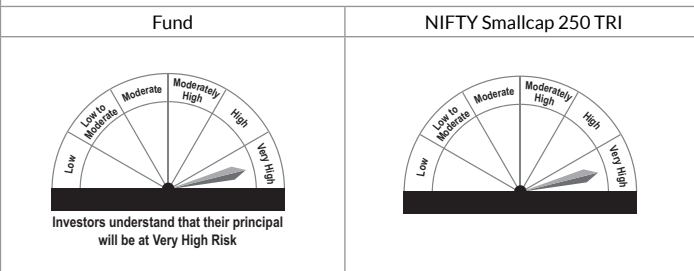
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

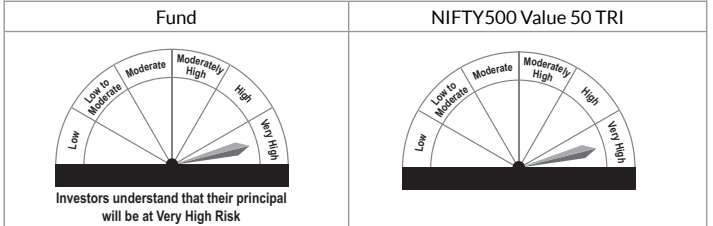
Benchmark: NIFTY500 Value 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

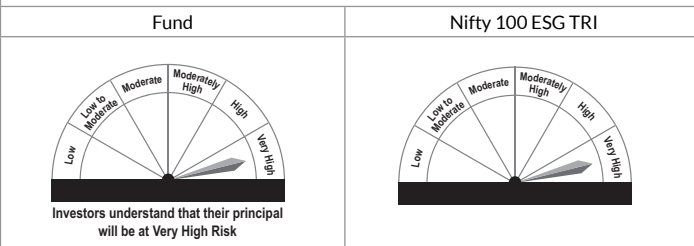
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

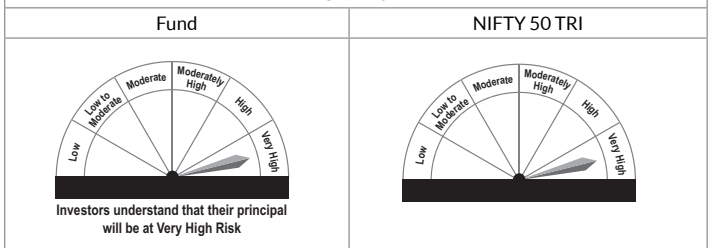
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

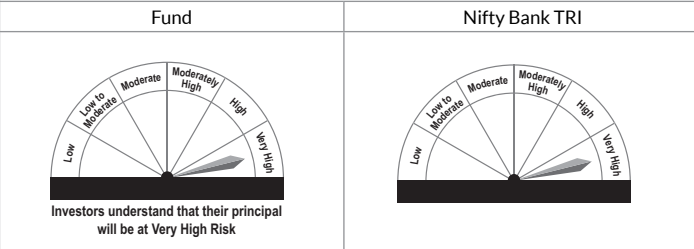
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

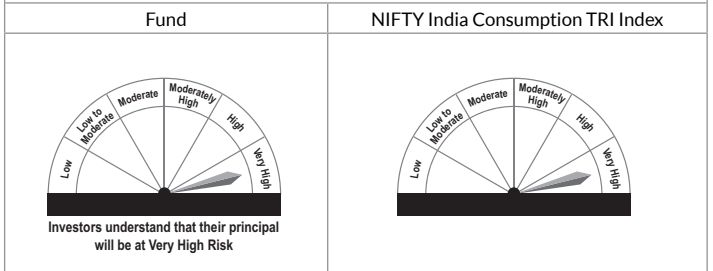
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

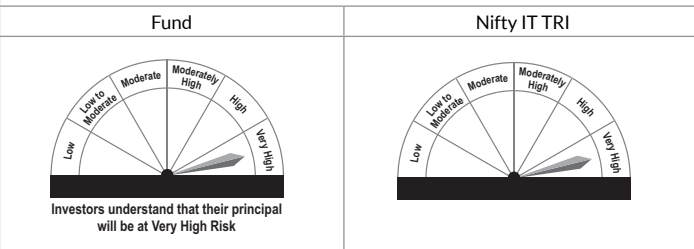
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

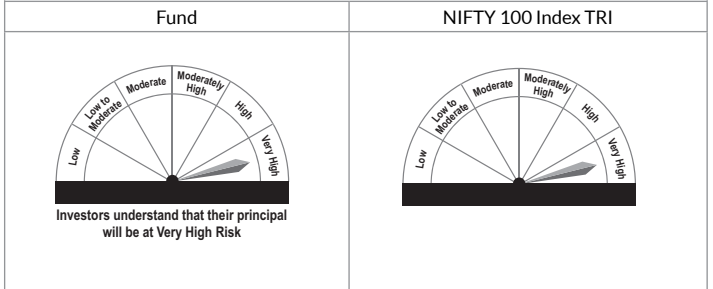
Benchmark: NIFTY 100 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

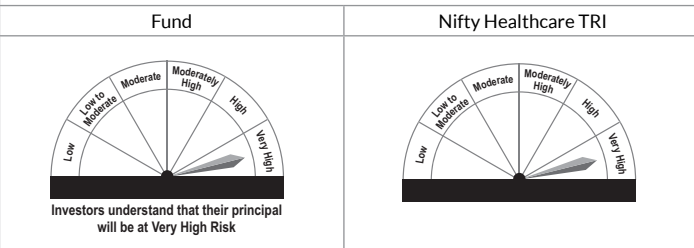
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

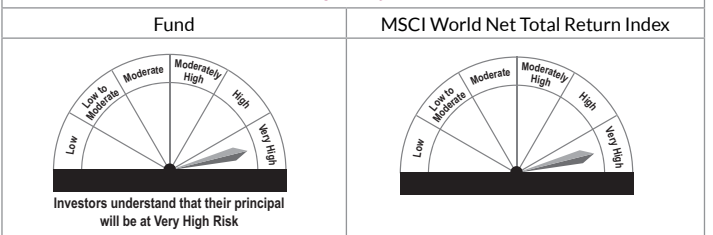
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

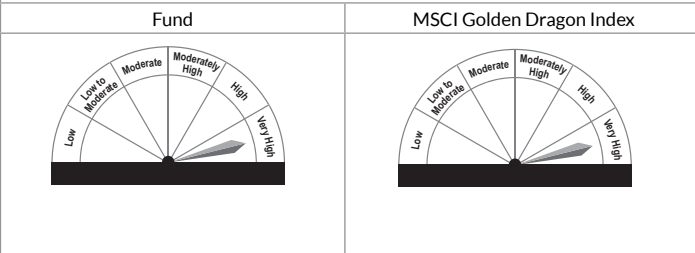
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

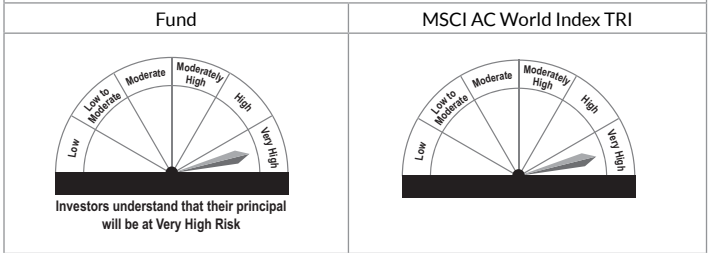
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

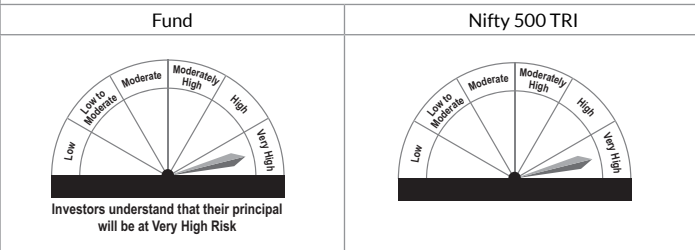
Benchmark: Nifty 500 TRI

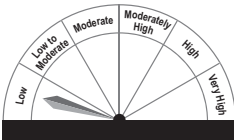

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

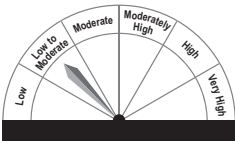
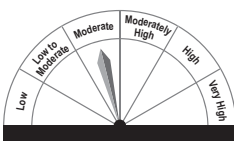
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

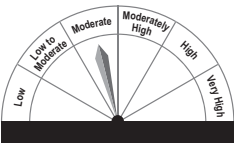
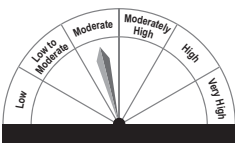
Riskometer

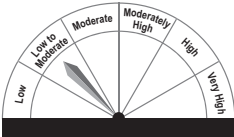
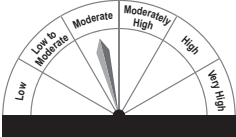


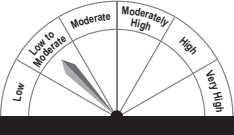

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
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PRODUCT LABELLING



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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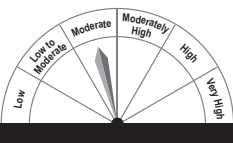

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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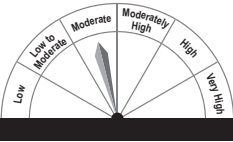
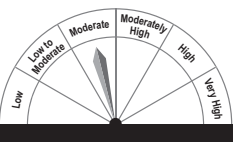
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS FLOATER FUND (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.) Benchmark: CRISIL Low Duration Debt Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizonTo invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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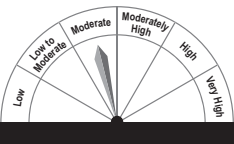
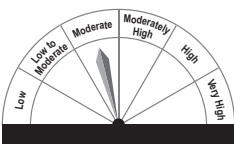
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS TREASURY ADVANTAGE FUND</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Low Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

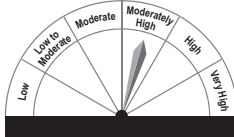
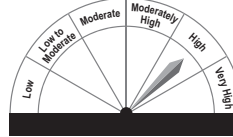
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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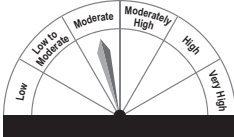
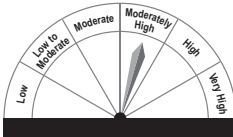
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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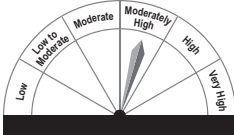
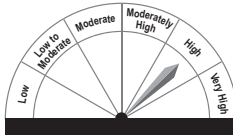
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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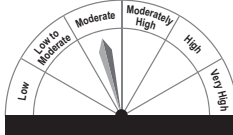
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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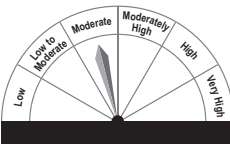

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium termInvestment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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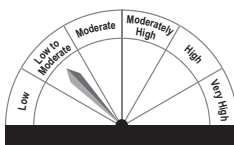
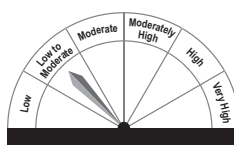
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS DYNAMIC BOND FUND</p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium to long term• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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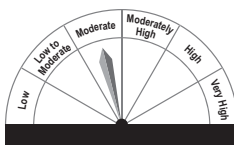
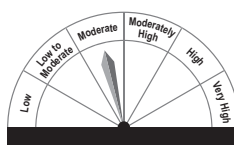
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) Benchmark: NIFTY Medium Duration Debt Index C-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium term• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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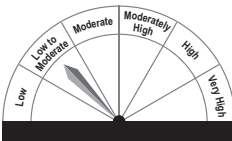
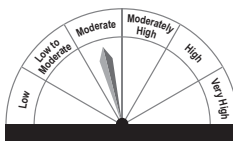
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS GILT FUND</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

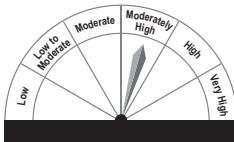
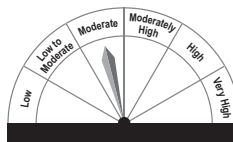
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<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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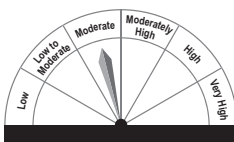
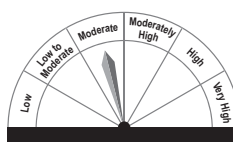
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<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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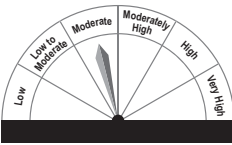

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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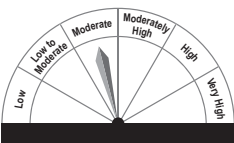
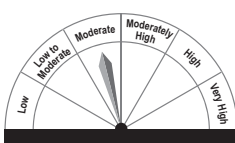
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: NIFTY SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Income over long term• Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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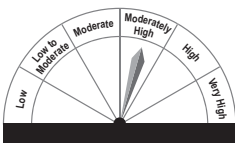
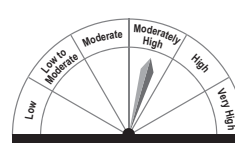
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund Direct Growth</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over long term.• Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds (An open ended fund of funds scheme investing in debt oriented mutual fund schemes) Benchmark: NIFTY Composite Debt Index This product is suitable for investors who are seeking* <ul style="list-style-type: none"> To generate optimal returns over medium term Investment primarily in debt oriented mutual fund schemes * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Riskometer
Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderate Risk</p>	

Axis Regular Saver Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments) Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Investment in debt and money market instruments as well as equity and equity related instruments * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Riskometer
Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

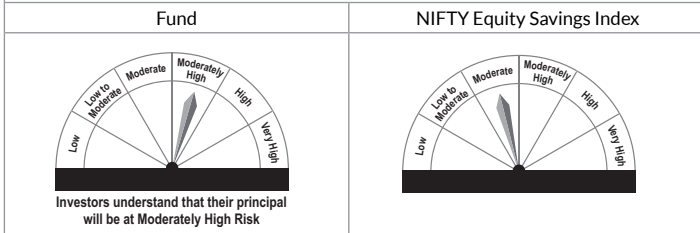
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

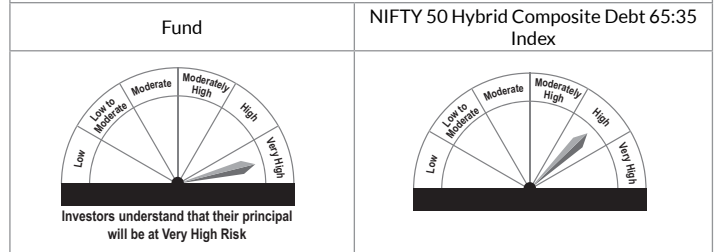
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Triple Advantage Fund

(An Open Ended Scheme Investing In Equity, Debt And Gold)

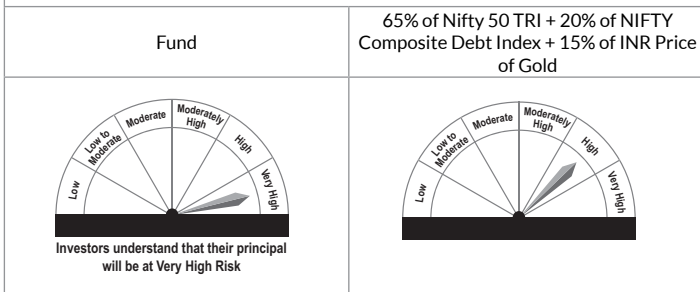
Benchmark: 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

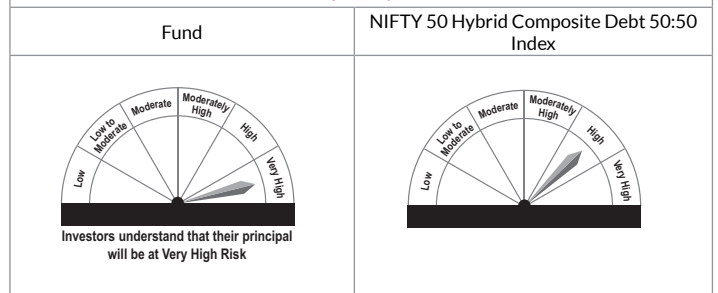
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

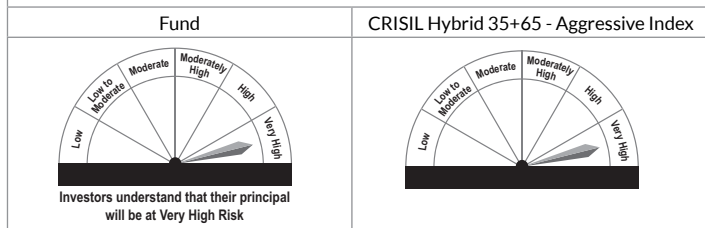
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

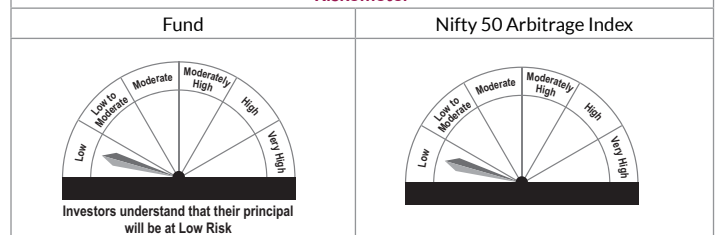
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

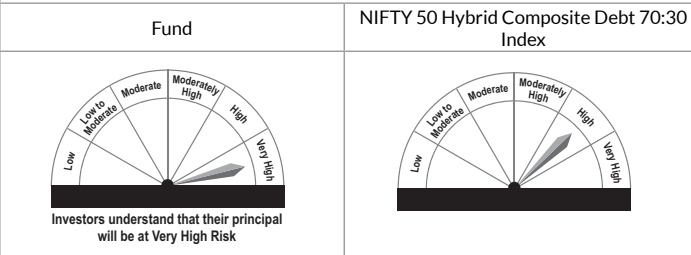
Benchmark: NIFTY 50 Hybrid Composite Debt 70:30 Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

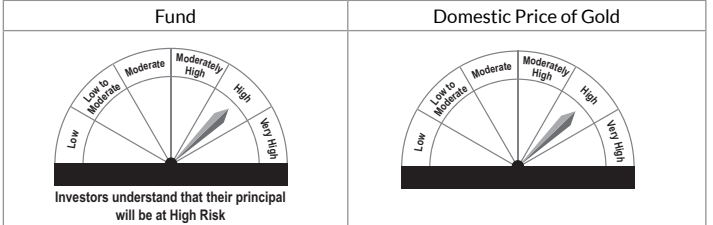
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

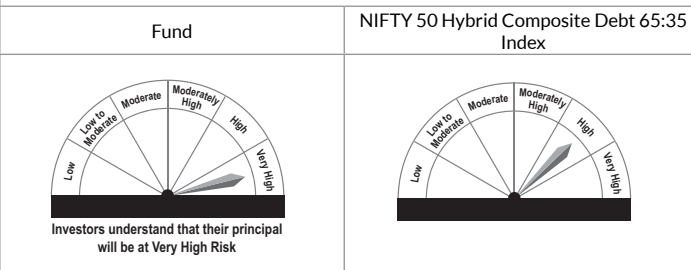
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

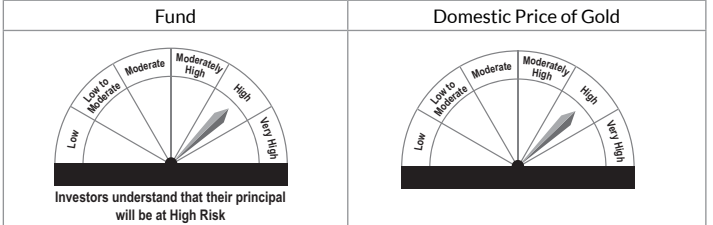
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

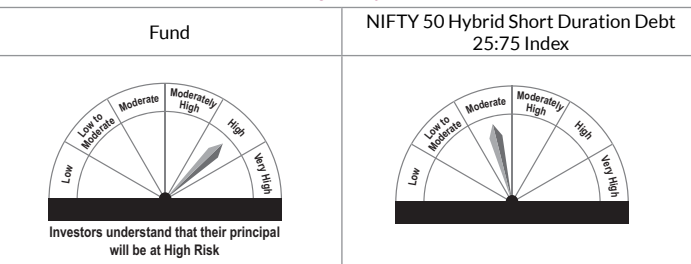
Benchmark: NIFTY 50 Hybrid Short Duration Debt 25:75 Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

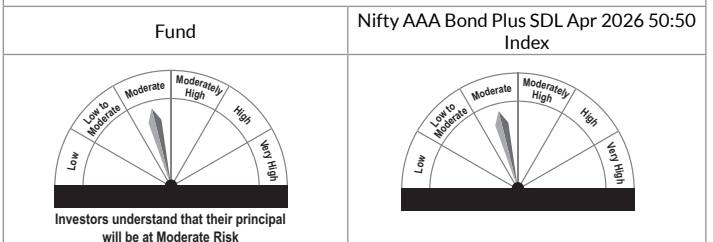
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

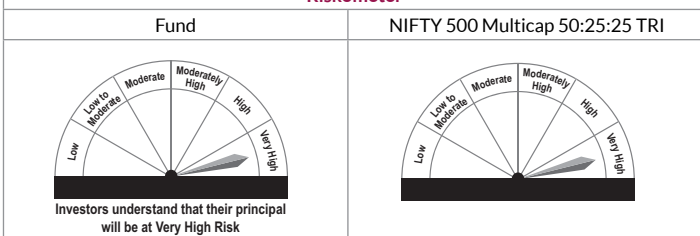
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

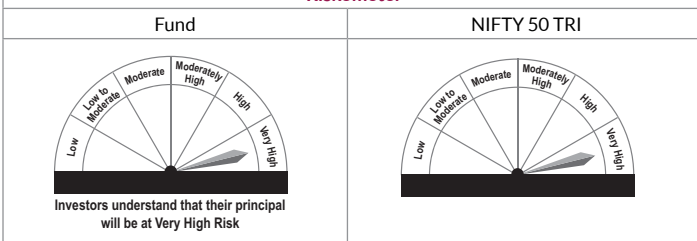
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

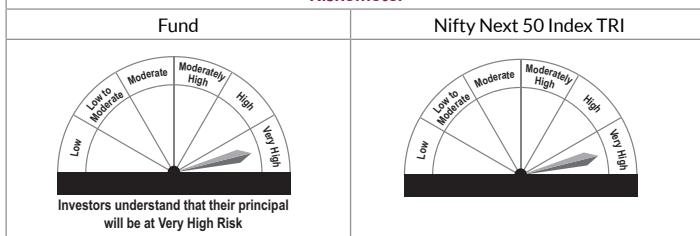
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

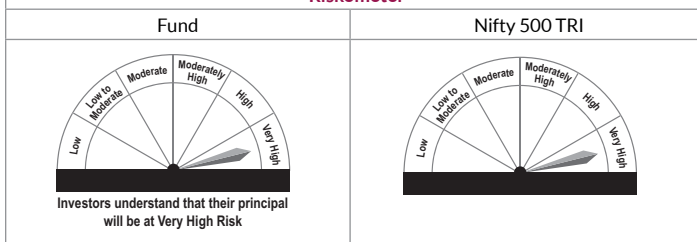
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

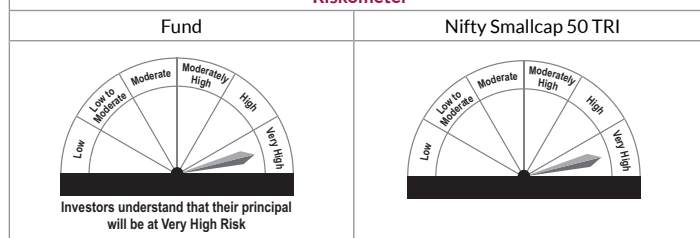
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

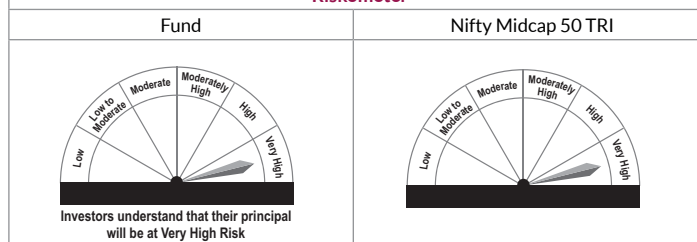
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

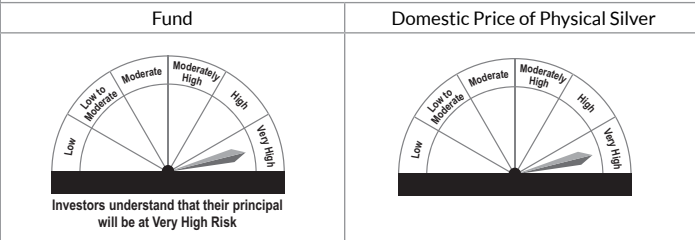
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

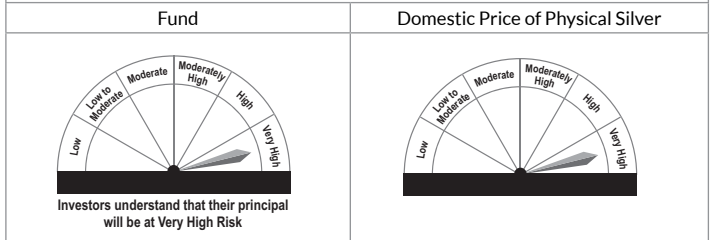
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

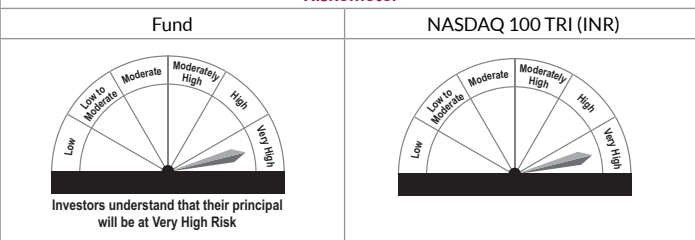
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

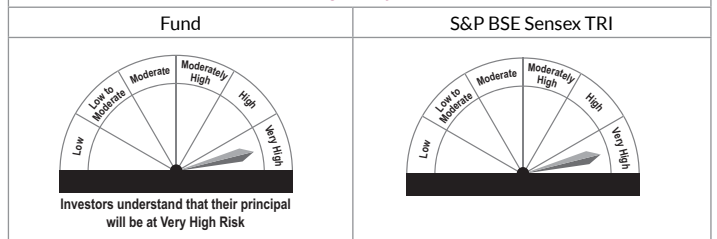
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHORTER DURATION FUND FOR PARKING FUNDS



AXIS ULTRA SHORT TERM FUND

(An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)



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Axis Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

Benchmark: NIFTY Ultra Short Duration Debt Index B-I

This product is suitable for investors who are seeking*:

- Regular income over short term
- Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund	Benchmark	Potential Risk Class Matrix																				
 <p>Investors understand that their principal will be at moderate risk</p>	 <p>NIFTY Ultra Short Duration Debt Index B-I</p>	<table><tr><th>Credit Risk</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk</th><td></td><td></td><td></td></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td>B-II</td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk																						
Relatively Low (Class I)																						
Moderate (Class II)		B-II																				
Relatively High (Class III)																						

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.