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AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)



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AXIS MUTUAL FUND

AXIS QUANT FUND

(An open ended equity scheme following a quantitative model)

Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking[#]:

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

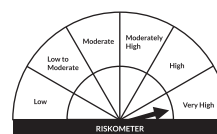
[#]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



S&P BSE 200 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner

4



How To Read A Factsheet

7



Equity Funds

Equity Funds

Equity Outlook	8
Axis Bluechip Fund	9
Axis Focused 25 Fund	10
Axis Long Term Equity Fund	11
Axis Growth Opportunities Fund	12
Axis Flexi Cap Fund	13
Axis Multicap Fund	14
Axis Midcap Fund	15
Axis Special Situations Fund	16
Axis Small Cap Fund	17
AXIS ESG Equity Fund	18
Axis Quant Fund	19
Axis Value Fund	20
Axis Business Cycles Fund	21
Axis NIFTY 50 ETF	22
Axis NIFTY Bank ETF	23
Axis NIFTY IT ETF	24
Axis NIFTY Healthcare ETF	25
Axis NIFTY India Consumption ETF	26
Axis S&P BSE Sensex ETF	27
Axis Nifty 100 Index Fund	28
Axis Nifty 50 Index Fund	29
AXIS Nifty Next 50 Index Fund	30
AXIS Nifty Smallcap 50 Index Fund	31
AXIS Nifty Midcap 50 Index Fund	32
AXIS Equity ETFs Fund of Fund	33
Axis Global Equity Alpha Fund of Fund	34
Axis Greater China Equity Fund of Fund	35
Axis Global Innovation Fund of Fund	36
Axis Nasdaq 100 Fund Of Fund	37



Debt Funds

Fixed Income Outlook	38
Axis Overnight Fund	39
Axis Liquid Fund	41
Axis Ultra Short Term Fund	43
Axis Floater Fund	45
Axis Treasury Advantage Fund	46
Axis Money Market Fund	48
Axis Corporate Debt Fund	50

Axis Banking & PSU Debt Fund	52
Axis Short Term Fund	54
Axis Credit Risk Fund	56
Axis Dynamic Bond Fund	58
Axis Strategic Bond Fund	60
Axis Long Duration Fund	62
Axis Gilt Fund	63
Axis All Seasons Debt FoF	64
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	65
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	67
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	68
Axis CRISIL IBX SDL May 2027 Index Fund	69
Axis Nifty SDL September 2026 Debt Index Fund.....	71
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund.....	72
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund.....	73



Hybrid Funds

Hybrid Outlook	74
Axis Regular Saver Fund	76
Axis Equity Saver Fund	78
AXIS Multi Asset Allocation Fund.....	80
Axis Equity Hybrid Fund	82
Axis Children's Gift Fund	84
Axis Balanced Advantage Fund	86
Axis Arbitrage Fund	88
Axis Retirement Savings Fund - Aggressive Plan	90
Axis Retirement Savings Fund - Dynamic Plan	92
Axis Retirement Savings Fund - Conservative Plan.....	94
Axis Gold Fund	96
Axis Gold ETF	97
Axis Silver ETF	98
Axis Silver Fund of Fund.....	99



SIP Performance of Selected Schemes	100
---	-----



Load Structure And Minimum Investment Amount	103
--	-----



NAV's	104
-------------	-----



Expense Ratios	109
----------------------	-----



Annexure	112
----------------	-----



Product Labeling	118
------------------------	-----

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25%& / 22%** / 15% ^^	30%^ (40% in case of Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)		
Long Term Capital Gains (Holding period > 36 months) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months) (Note 1)	30%^	30%/ 25%& / 22%** / 15% ^^	30%^ (40% in case of Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 months)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case of Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case of Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^Assuming the investor falls into highest tax bracket.

&If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

^^This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



*The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

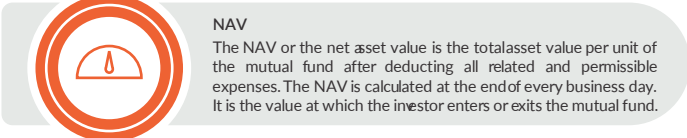
Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



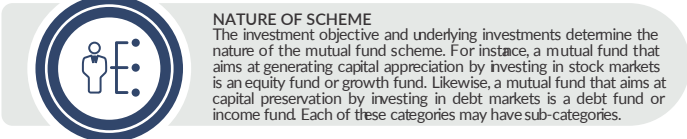
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



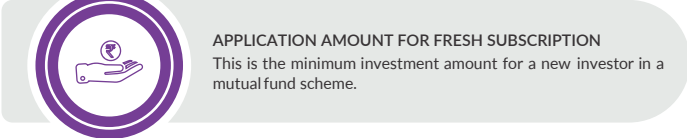
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



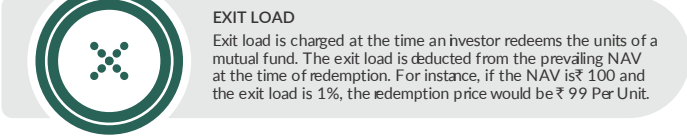
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



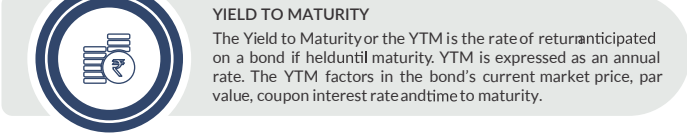
This is the minimum investment amount for a new investor in a mutual fund scheme.



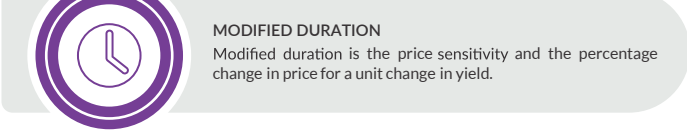
This is the minimum investment amount for an existing investor in a mutual fund scheme.



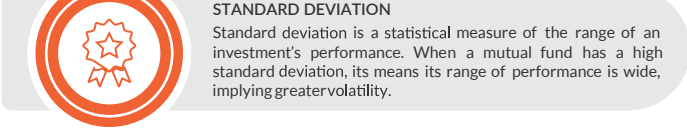
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



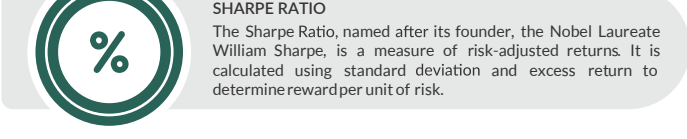
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



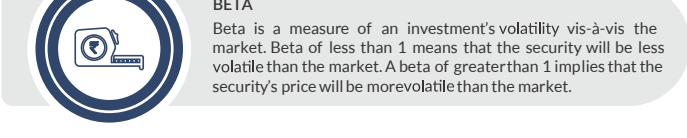
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

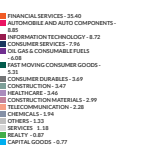
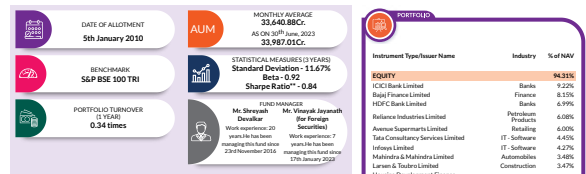


Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
July 2022

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO			
Investment Portfolio			
Instrument Type/Issuer Name	Industry	% of NAV	
EQUITY		94.21%	
ICI/Bank Limited	Banks	9.22%	
Fiji Power Limited	Electricity	8.12%	
HDFC Bank Limited	Banks	6.99%	
Pollina Industries Limited	Petroleum Products	6.07%	
Rameswaram Limited	Refining	6.00%	
Tata Chemicals Limited	Chemicals	4.27%	
IT Software	IT / Software	4.27%	
Mahindra & Mahindra Limited	Automobiles	3.48%	
Larsen & Toubro Limited	Construction	3.47%	
Passing Development Finance Corporation Ltd.	Finance	3.01%	
UltraTech Cement Limited	Cement / Concrete	2.99%	
Katata Malabar Bank Limited	Banks	2.99%	
Central Financial Services	Financial Services	2.44%	
Shree Anjali Limited	Services	2.28%	
Trip Computer Limited	Computers	2.24%	
Diamond Jewellers Limited	Jewellery	2.00%	
Munchi Solar India Limited	Solar Energy	2.00%	
Edge Infrastructure Limited	Infrastructure	2.00%	
Finance Company Ltd	Finance	1.96%	
Tata Motors Limited	Automobiles	1.83%	
Relaxo Footwear Limited	Footwear	1.81%	
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%	
State Bank of India	Banks	1.51%	
India Edge Limited	Real Estate	1.44%	
Public Industries Limited	Chemicals & Petrochemicals	1.43%	
Arian Partners Limited	Consumer Goods	1.43%	
Nifty 50 Index	Index	1.35%	
Apollo Hospitals Enterprise Limited	Healthcare Services	1.26%	
Transportation	Transportation	1.26%	
Bajaj Auto Limited	Automobiles	0.91%	
TATL Limited	Telecommunications	0.91%	
ICF Limited	Automobiles	0.52%	
Other Domestic Equity Less than 0.50% of the Assets	Automobiles	2.84%	
DEBT CLASS AND OTHER CURRENT ASSETS		5.69%	
GROSS TOTAL		100.00%	

PERFORMANCE		(as on 30th June, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	Date of Inception
	CAGR1%	CAGR2%	CAGR1%	CAGR2%	CAGR1%	CAGR2%		
Axis Wealthy Fund - Regular Plan - Growth Option								
Axis WE 100 Index (Additional Benchmark)	17.21%	17.72%	16.46%	15.95%	10.61%	16.87%	19.70%	45.75%
S&P 500 US 100 Index (Additional Benchmark)	23.91%	23.98%	25.16%	24.66%	13.73%	19.04%	14.67%	43.85%
Axis WE 100 Index (Additional Benchmark)	22.15%	22.29%	24.51%	23.91%	13.70%	19.08%	13.88%	42.60%
Axis Wealthy Fund - Direct Plan - Growth Option								
Axis WE 100 Index (Additional Benchmark)	18.46%	11.84%	18.16%	16.49%	12.33%	17.90%	14.76%	42.40%
S&P 500 US 100 Index (Additional Benchmark)	26.18%	23.98%	25.16%	24.66%	13.73%	19.04%	13.62%	37.51%
Nifty 50 US 100 Index (Additional Benchmark)	22.91%	22.29%	24.51%	23.91%	13.70%	19.08%	13.88%	36.75%

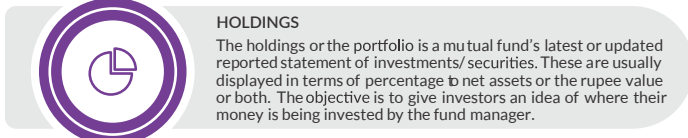
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ENTRY & EXIT LOAD

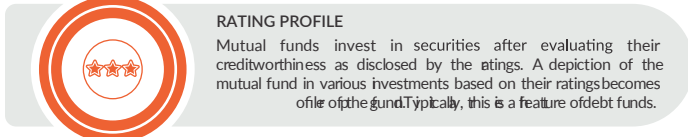
Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 50% of Investments Nil/For remaining Investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: Nil.

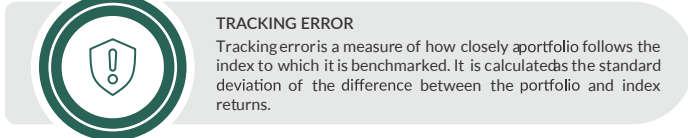
*Risk-free rate assumed to be a 9% p.a.MOR as on 30-06-2022. Source: www.fundsand.org Please note that as per RBI guidelines for factsheet, the ratios are calculated



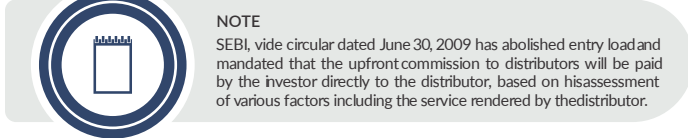
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage of net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



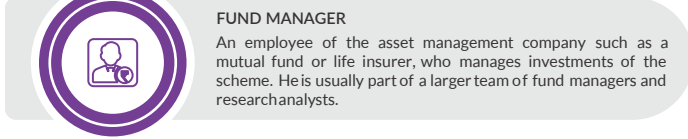
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes one of the fund. Typically, this is a feature of debt funds.



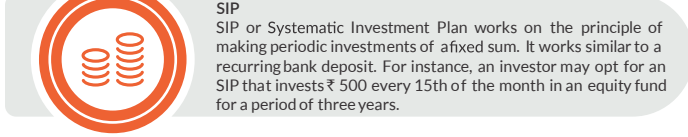
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



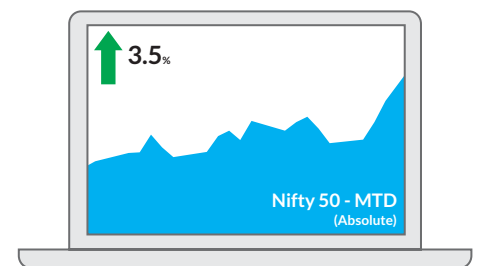
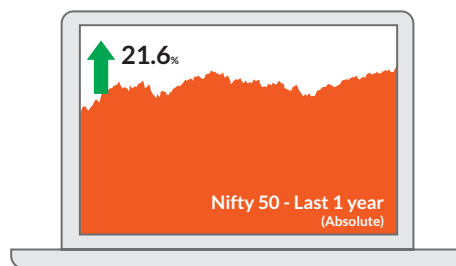
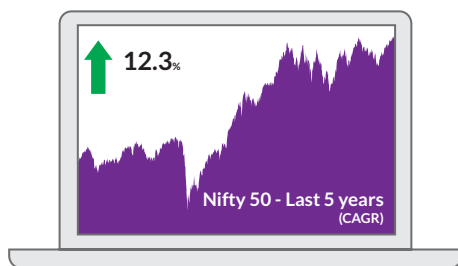
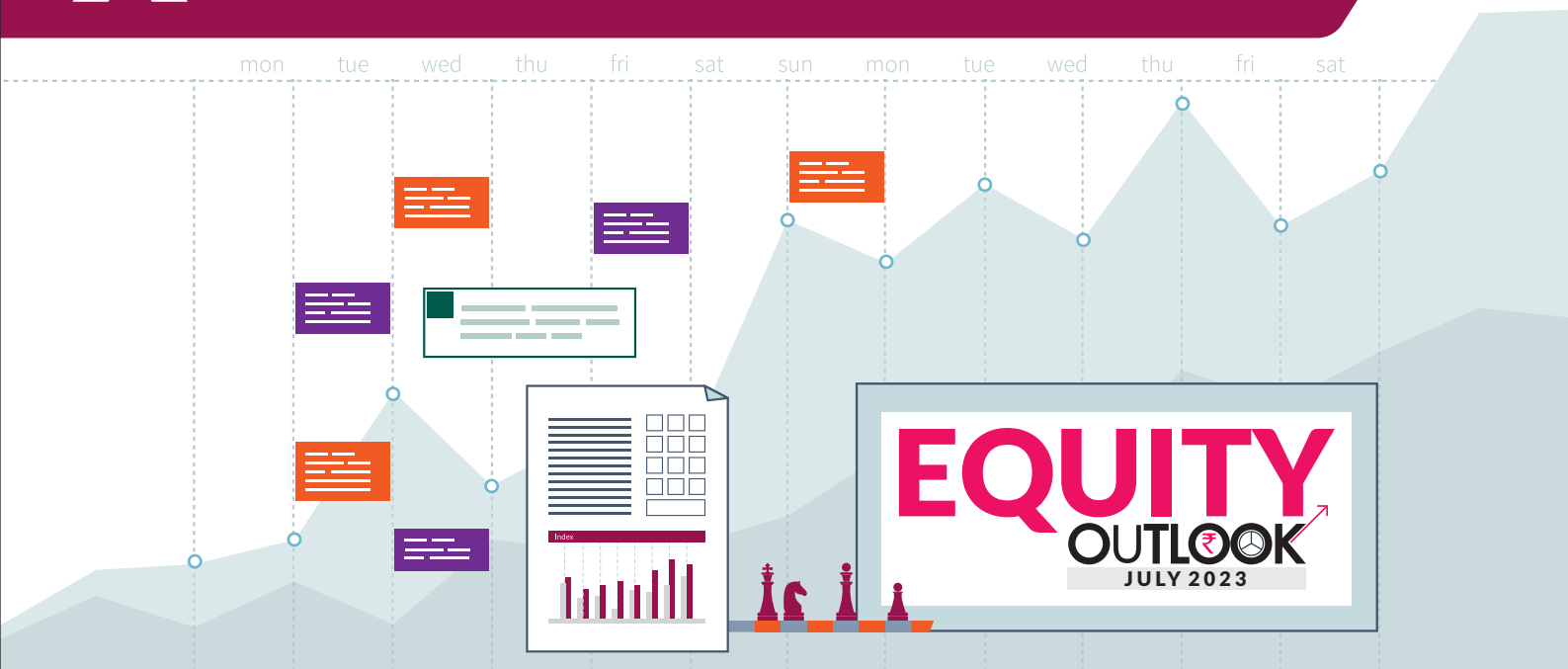
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Indian equities had a spectacular month with benchmark indices registering all-time highs amid strong foreign inflows, improving outlook for corporate earnings and better than expected macros. The BSE Sensex, Nifty 50 and the Nifty Bank scaled new lifetime highs and the Nifty 50 surpassed the 19,000 mark. S&P BSE Sensex & NIFTY 50 ended the month up 3.4% and 3.5% respectively. NIFTY Midcap 100 & NIFTY Small cap 100 continued to outperform their large cap peers, up 5.9% & 6.6% respectively. Market breadth remained strong while volatility declined further over the month.

has been broad-based, led by infrastructure & construction, supported by capital and consumer non-durable goods output growth.

Private sector capital expenditure finally showed signs of a rebound, with the announcements more than doubling in FY23 from pre-pandemic levels and outpacing Central and state governments' capex plans for the year. Overall, new capex crossed the pre-pandemic peak and stood at Rs 12 trillion in the fourth quarter of FY23, according to data from CMIE. Furthermore, indicators such as capital utilisation and improving PAT/GDP ratio suggest that a broad-based capex revival is on the horizon.

India's GDP CAGR growth over the last 5 years stands at ~ 3.8% while nominal growth is ~9.7%. The spurt in GDP growth to above 6% on real GDP opens up a significant growth opportunity in our opinion across sectors. A confluence of cyclical & a structural tailwind are driving the recovery. Cyclically stronger balance sheets, improving macro stability – which reduces pressure on policymakers to tighten policy stance – and structural policy reforms are the keys to sustainable growth. However, some companies are likely to benefit over others on account of flexibility, product differentiation and market leadership. This pocket-wise growth rather than 'across the board' and active investing in growth and quality are likely to be key to alpha creation.

CORPORATE



Foreign Portfolio Investors (FPIs) inflows continued over the month and the beneficiaries of these inflows were financial services, automobiles, capital goods and consumer durables while information technology and metals suffered. After exceptional net inflows of Rs 43,838cr in May, inflows in June stood at a spectacular Rs 47,148cr, the highest since August 2022. In the first half of the year, inflows totalled to Rs 76,407cr. FPIs have moved from an underweight to an equal weight in equities and these inflows are likely to continue given the strong earnings growth seen in cyclicals.

A pause by the RBI, receding inflationary pressures and falling crude prices bode well for rate sensitives and sectors with structural drivers such as automobiles, infrastructure, capital goods and financials. India seems to be in a sweet spot, and performing better than its global peers.

GLOBAL



Headline inflation came in lower than expected giving the MPC headroom on policy action. We reckon, if not for a deficient monsoon so far, inflation would be well under the central bank's target. Further, GDP numbers have also been buoyed by strong high frequency numbers on industrial production. The improvement

Our fund performance has seen a strong rebound driven by active stock selection driving much of this recovery. This unique trait across portfolios has historically been key to long term wealth creation and this is reflected in our conviction plays across schemes.







AXIS BLUECHIP FUND

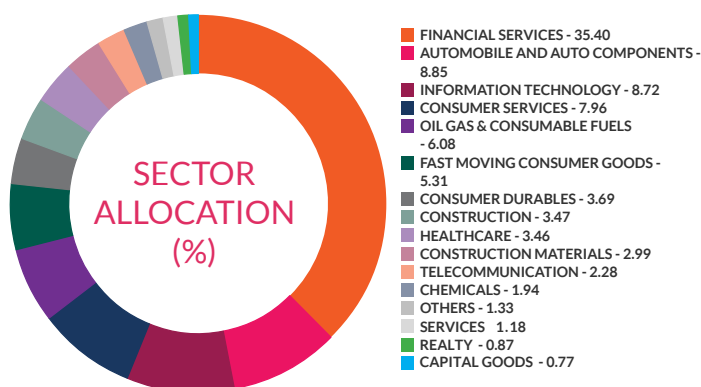
(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 5th January 2010		MONTHLY AVERAGE 33,640.88Cr. AS ON 30 th June, 2023 33,987.01Cr.
	BENCHMARK S&P BSE 100 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 11.67% Beta - 0.92 Sharpe Ratio** - 0.84
	PORTFOLIO TURNOVER (1 YEAR) 0.34 times		FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE		(as on 30th June, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	17.21%	11,721	16.84%	15,950	11.01%	16,867	11.93%	45,760	05-Jan-10
S&P BSE 100 TRI (Benchmark)	23.98%	12,398	25.16%	19,606	13.73%	19,042	11.49%	43,365	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	11.38%	42,824	
Axis Bluechip Fund - Direct Plan - Growth Option	18.40%	11,840	18.16%	16,495	12.34%	17,901	14.76%	42,430	01-Jan-13
S&P BSE 100 TRI (Benchmark)	23.98%	12,398	25.16%	19,606	13.73%	19,042	13.42%	37,514	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 106 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others		(Ex IDCW)	Individuals /HUF	Others		(Ex IDCW)
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.31%
ICICI Bank Limited	Banks	9.22%
Bajaj Finance Limited	Finance	8.15%
HDFC Bank Limited	Banks	6.99%
Reliance Industries Limited	Petroleum Products	6.08%
Avenue Supermarts Limited	Retailing	6.00%
Tata Consultancy Services Limited	IT - Software	4.45%
Infosys Limited	IT - Software	4.27%
Mahindra & Mahindra Limited	Automobiles	3.48%
Larsen & Toubro Limited	Construction	3.47%
Housing Development Finance Corporation Limited	Finance	3.01%
UltraTech Cement Limited	Cement & Cement Products	2.99%
Kotak Mahindra Bank Limited	Banks	2.69%
Nestle India Limited	Food Products	2.44%
Bharti Airtel Limited	Telecom - Services	2.28%
Titan Company Limited	Consumer Durables	2.24%
Hindustan Unilever Limited	Diversified FMCG	2.08%
Maruti Suzuki India Limited	Automobiles	2.00%
Cholamandalam Investment and Finance Company Ltd	Finance	1.96%
Tata Motors Limited	Automobiles	1.94%
Bajaj Finserv Limited	Finance	1.83%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%
State Bank of India	Banks	1.55%
Info Edge (India) Limited	Retailing	1.54%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.48%
Asian Paints Limited	Consumer Durables	1.45%
Nifty 50 Index	Index	1.33%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.26%
InterGlobe Aviation Limited	Transport Services	1.18%
Bajaj Auto Limited	Automobiles	0.91%
DLF Limited	Realty	0.87%
TVS Motor Company Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.84%
DEBT, CASH & OTHER CURRENT ASSETS		5.69%
GRAND TOTAL		100.00%




Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

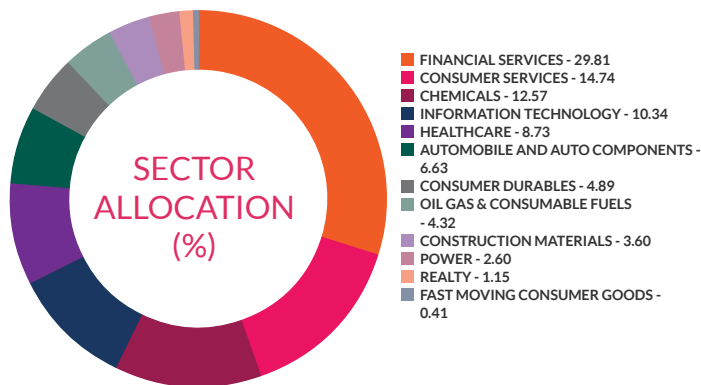
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012	AUM MONTHLY AVERAGE 15,821.92Cr. AS ON 30 th June, 2023 15,892.47Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 12.86% Beta - 0.98 Sharpe Ratio** - 0.67
	PORTFOLIO TURNOVER (1 YEAR) 1.95 times	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 7th June 2016 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	15.02%	11,502	15.82%	15,535	8.89%	15,314	13.91%	41,960
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	14.55%	44,625
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.81%	41,552
Axis Focused 25 Fund - Direct Plan - Growth Option	16.19%	11,619	17.12%	16,067	10.17%	16,237	14.32%	40,746
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	13.75%	38,673
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)
		Individuals /HUF	Others	NAV per unit (Ex IDCW)		Individuals /HUF	Others	NAV per unit (Ex IDCW)
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023.
Source: ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.76%
Avenue Supermarts Limited	Retailing	9.11%
Bajaj Finance Limited	Finance	8.20%
Tata Consultancy Services Limited	IT - Software	7.35%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.18%
Info Edge (India) Limited	Retailing	5.63%
PI Industries Limited	Fertilizers & Agrochemicals	5.38%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.33%
ICICI Bank Limited	Banks	5.30%
Asian Paints Limited	Consumer Durables	4.88%
Kotak Mahindra Bank Limited	Banks	4.36%
Reliance Industries Limited	Petroleum Products	4.31%
Bajaj Finserv Limited	Finance	4.12%
Shree Cement Limited	Cement & Cement Products	3.60%
Housing Development Finance Corporation Limited	Finance	3.13%
Cholamandalam Investment and Finance Company Ltd	Finance	3.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.11%
Bajaj Auto Limited	Automobiles	3.06%
LTIMindtree Limited	IT - Software	2.99%
Torrent Power Limited	Power	2.60%
Sona BLW Precision Forgings Limited	Auto Components	2.26%
Mahindra & Mahindra Financial Services Limited	Finance	1.57%
Motherson Sumi Wiring India Limited	Auto Components	1.31%
DLF Limited	Realty	1.15%
Other Equity (Less than 0.50% of the corpus)		0.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.24%
GRAND TOTAL		100.00%







Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

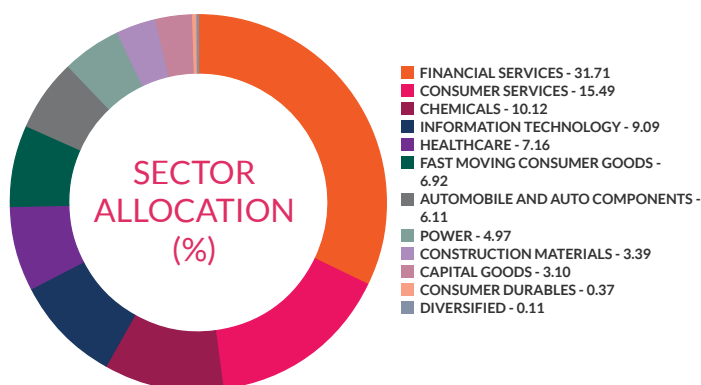
AXIS LONG TERM EQUITY FUND


(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

	DATE OF ALLOTMENT 29th December 2009		MONTHLY AVERAGE 31,952.19Cr. AS ON 30 th June, 2023 32,325.06Cr.
	BENCHMARK Nifty 500 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 13.05% Beta - 0.96 Sharpe Ratio** - 0.83
	PORTFOLIO TURNOVER (1 YEAR) 0.16 times		FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 1st April 2011





PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	21.91%	12,191	17.92%	16,398	10.57%	16,533	15.63%	71,099	29-Dec-09
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	11.66%	44,384	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	11.51%	43,566	
Axis Long Term Equity Fund - Direct Plan - Growth Option	22.87%	12,287	18.91%	16,812	11.52%	17,260	17.22%	53,022	01-Jan-13
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	13.75%	38,673	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 106 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.56%
Bajaj Finance Limited	Finance	9.46%
Avenue Supermarts Limited	Retailing	8.36%
Tata Consultancy Services Limited	IT - Software	7.17%
Nestle India Limited	Food Products	6.92%
Info Edge (India) Limited	Retailing	5.98%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.31%
Torrent Power Limited	Power	4.97%
Cholamandalam Investment and Finance Company Ltd	Finance	4.80%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.63%
Kotak Mahindra Bank Limited	Banks	4.40%
Housing Development Finance Corporation Limited	Finance	4.37%
Bajaj Finserv Limited	Finance	4.26%
PI Industries Limited	Fertilizers & Agrochemicals	3.98%
Shree Cement Limited	Cement & Cement Products	3.39%
Astral Limited	Industrial Products	2.36%
HDFC Bank Limited	Banks	2.28%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.25%
Mahindra & Mahindra Limited	Automobiles	1.96%
Sundaram Finance Limited	Finance	1.79%
Tube Investments of India Limited	Auto Components	1.78%
Sona BLW Precision Forgings Limited	Auto Components	1.13%
Tata Motors Limited	Automobiles	1.11%
The Indian Hotels Company Limited	Leisure Services	1.08%
Coforge Limited	IT - Software	0.82%
Tata Elxsi Limited	IT - Software	0.73%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.63%
Other Domestic Equity (Less than 0.50% of the corpus)		2.63%
DEBT, CASH & OTHER CURRENT ASSETS		1.44%
GRAND TOTAL		100.00%

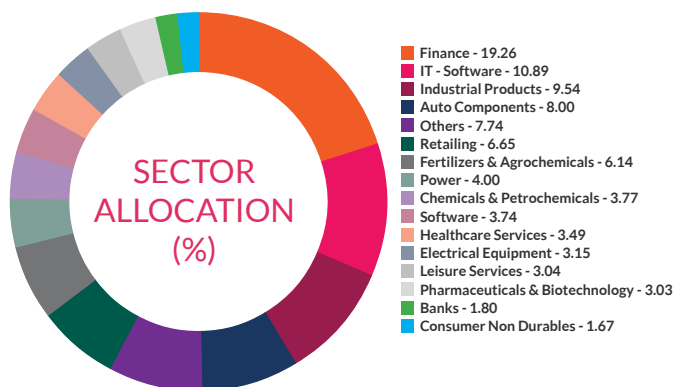
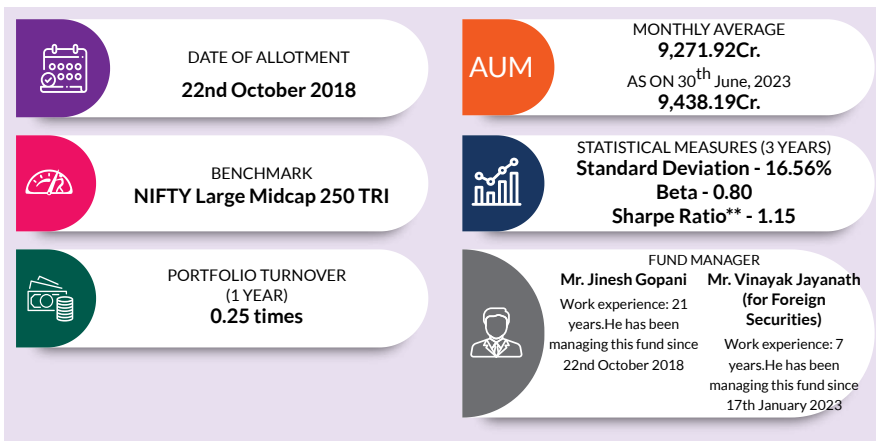
Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.


AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.






PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	26.15%	12,615	26.35%	20,171	NA	NA	18.79%	22,430	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	27.72%	12,772	29.12%	21,528	NA	NA	17.91%	21,661	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	15.69%	19,807	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	27.78%	12,778	28.17%	21,055	NA	NA	20.68%	24,150	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	27.72%	12,772	29.12%	21,528	NA	NA	17.91%	21,661	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	15.69%	19,807	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87
	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimma.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023.
Source: ACEMF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		79.11%
Bajaj Finance Limited	Finance	8.82%
Tata Elxsi Limited	IT - Software	5.50%
Cholamandalam Investment and Finance Company Ltd	Finance	5.37%
PI Industries Limited	Fertilizers & Agrochemicals	5.23%
Astral Limited	Industrial Products	4.56%
Avenue Supermarts Limited	Retailing	4.26%
Torrent Power Limited	Power	4.00%
Sundaram Finance Limited	Finance	3.24%
Coforge Limited	IT - Software	3.11%
The Indian Hotels Company Limited	Leisure Services	3.04%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.57%
Sona BLW Precision Forgings Limited	Auto Components	2.38%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.15%
Tube Investments of India Limited	Auto Components	1.91%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.80%
Supreme Industries Limited	Industrial Products	1.39%
TTK Prestige Limited	Consumer Durables	1.32%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.21%
Persistent Systems Limited	IT - Software	1.17%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.09%
HDFC Bank Limited	Banks	0.99%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.91%
TVS Motor Company Limited	Automobiles	0.90%
Linde India Limited	Chemicals & Petrochemicals	0.83%
Info Edge (India) Limited	Retailing	0.74%
Global Health Limited	Healthcare Services	0.73%
AIA Engineering Limited	Industrial Products	0.69%
Nestle India Limited	Food Products	0.67%
Motherson Sumi Wiring India Limited	Auto Components	0.66%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.64%
Kotak Mahindra Bank Limited	Banks	0.63%
LTIMindtree Limited	IT - Software	0.58%
Tata Consultancy Services Limited	IT - Software	0.53%
Eicher Motors Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		4.99%
INTERNATIONAL EQUITIES		16.79%
Microsoft Corp	Software	1.28%
Alphabet Inc A	Software	0.97%
Eli Lilly & Co	Pharmaceuticals	0.77%
Adobe Inc	Software	0.76%
Netflix Inc	Media & Entertainment	0.74%
ORACLE CORPORATION	Software	0.72%
Visa Inc	Finance	0.65%
Advanced Micro Devices Inc	Industrial Products	0.65%
Unitedhealth Group Inc	Healthcare Services	0.62%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.62%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.61%
PARKER HANNIFIN CORP	Capital Goods, Engineering & Construction	0.60%
Medtronic PLC	Industrial Products	0.60%
Nestle Ltd ADR	Consumer Non Durables	0.59%
Siemens AG - ADR	Durables Electrical Equipment	0.59%
COCA COLA CO	Consumer Non Durables	0.58%
Astrazeneca PLC	Pharmaceuticals	0.58%
Texas Instruments Inc	Industrial Products	0.57%
Booking Holdings Inc	Retailing	0.56%
Schneider Unsp ADR	Industrial Products	0.55%
AIA Group Ltd	Finance	0.55%
Sanofi-ADR	Healthcare Services	0.54%
Autozone Inc	Retailing	0.53%
Elevance Health Inc	Healthcare Services	0.53%
Bunzl PLC	Commercial Services	0.51%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.51%
Other International Equity (Less than 0.50% of the corpus)		0.01%
INTERNATIONAL EXCHANGE TRADED FUNDS		3.18%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	1.63%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	1.55%
DEBT, CASH & OTHER CURRENT ASSETS		0.91%
GRAND TOTAL		100.00%

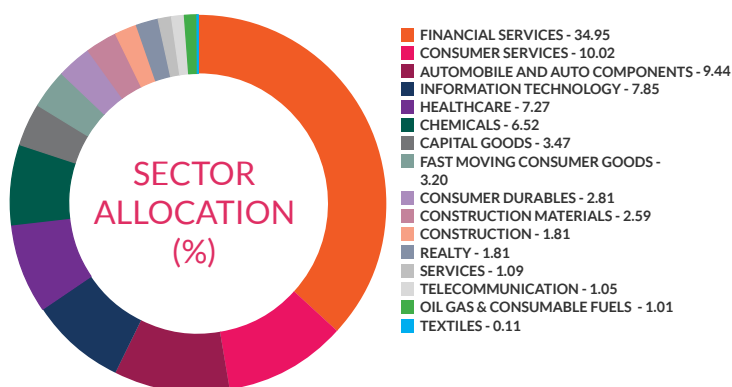
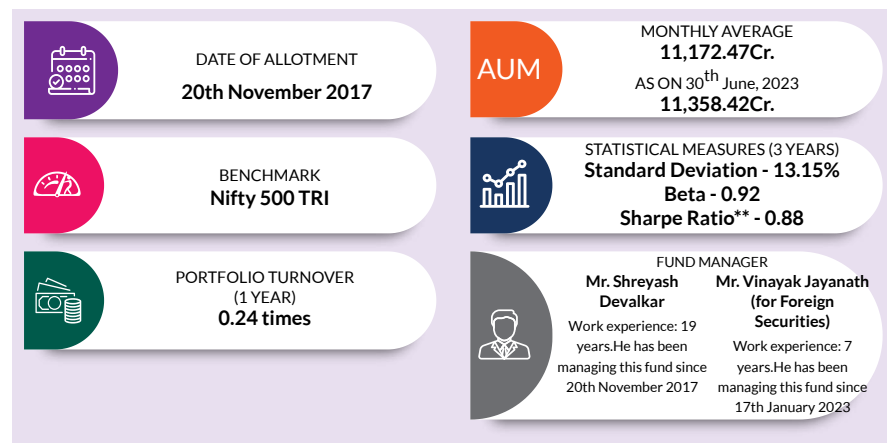
Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	19.25%	11,925	18.54%	16,655	11.91%	17,562	12.14%	19,020	20-Nov-17
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	12.21%	19,088	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.10%	19,950	
Axis Flexi Cap Fund - Direct Plan - Growth Option	20.65%	12,065	20.01%	17,286	13.44%	18,803	13.72%	20,570	20-Nov-17
Nifty 500 TRI (Benchmark)	23.90%	12,390	26.06%	20,030	13.64%	18,963	12.21%	19,088	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.10%	19,950	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023.

Source ACEMF

*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.01%
ICICI Bank Limited	Banks	9.08%
Bajaj Finance Limited	Finance	8.68%
HDFC Bank Limited	Banks	7.31%
Avenue Supermarts Limited	Retailing	5.62%
Infosys Limited	IT - Software	3.95%
Tata Consultancy Services Limited	IT - Software	3.90%
Mahindra & Mahindra Limited	Automobiles	3.14%
UltraTech Cement Limited	Cement & Cement Products	2.33%
Kotak Mahindra Bank Limited	Banks	2.25%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.24%
Info Edge (India) Limited	Retailing	1.83%
Nestle India Limited	Food Products	1.83%
Brigade Enterprises Limited	Realty	1.81%
Larsen & Toubro Limited	Construction	1.81%
Narayana Hrudayalaya Limited	Healthcare Services	1.80%
PI Industries Limited	Fertilizers & Agrochemicals	1.75%
Titan Company Limited	Consumer Durables	1.69%
SBI Life Insurance Company Limited	Insurance	1.65%
Bharat Electronics Limited	Aerospace & Defense	1.61%
Sona BLW Precision Forgings Limited	Auto Components	1.60%
Housing Development Finance Corporation Limited	Finance	1.50%
Cholamandalam Investment and Finance Company Ltd	Finance	1.49%
Tata Motors Limited	Automobiles	1.43%
Pidlite Industries Limited	Chemicals & Petrochemicals	1.35%
Trent Limited	Retailing	1.34%
Bajaj Finserv Limited	Finance	1.33%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.31%
Astral Limited	Industrial Products	1.13%
Asian Paints Limited	Consumer Durables	1.12%
InterGlobe Aviation Limited	Transport Services	1.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.08%
Bharti Airtel Limited	Telecom - Services	1.05%
The Indian Hotels Company Limited	Leisure Services	1.02%
Reliance Industries Limited	Petroleum Products	1.01%
Hindustan Unilever Limited	Diversified FMCG	0.99%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.89%
Rainbow Childrens Medicare Limited	Healthcare Services	0.88%
State Bank of India	Banks	0.82%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.80%
Sansera Engineering Limited	Auto Components	0.75%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.69%
CIE Automotive India Limited	Auto Components	0.61%
KFIn Technologies Limited	Capital Markets	0.58%
Fortis Healthcare Limited	Healthcare Services	0.54%
Carborundum Universal Limited	Industrial Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		3.83%
DEBT, CASH & OTHER CURRENT ASSETS		4.99%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th December 2021

MONTHLY AVERAGE
4,364.14Cr.
AS ON 30th June, 2023
4,385.82Cr.

BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI

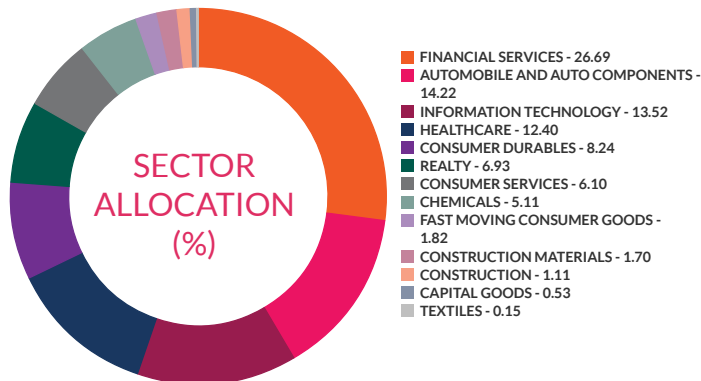
FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 1st March 2023

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 17th December 2021

Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023

Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 26th May 2023



PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Multicap Fund - Regular Plan - Growth Option	27.20%	12,720	NA	NA	NA	NA	6.35%	10,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Multicap Fund - Direct Plan - Growth Option	29.01%	12,901	NA	NA	NA	NA	7.98%	11,250
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	9.62%	11,513

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.52%
ICICI Bank Limited	Banks	6.52%
HDFC Bank Limited	Banks	4.95%
Trent Limited	Retailing	4.63%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	4.17%
Cholamandalam Investment and Finance Company Ltd	Finance	4.08%
The Phoenix Mills Limited	Realty	3.98%
Persistent Systems Limited	IT - Software	3.89%
Sundaram Finance Limited	Finance	3.60%
Bajaj Finance Limited	Finance	3.58%
Birlasoft Limited	IT - Software	3.46%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.11%
Blue Star Limited	Consumer Durables	3.03%
Brigade Enterprises Limited	Realty	2.95%
Mahindra & Mahindra Limited	Automobiles	2.71%
CIE Automotive India Limited	Auto Components	2.37%
Narayana Hrudayalaya Limited	Healthcare Services	2.30%
Infosys Limited	IT - Software	2.17%
Fortis Healthcare Limited	Healthcare Services	2.07%
TVS Motor Company Limited	Automobiles	1.98%
CCL Products (India) Limited	Agricultural Food & other Products	1.82%
State Bank of India	Banks	1.81%
Coforge Limited	IT - Software	1.78%
Bata India Limited	Consumer Durables	1.67%
Asian Paints Limited	Consumer Durables	1.57%
UNO Minda Limited	Auto Components	1.48%
Sansera Engineering Limited	Auto Components	1.46%
Minda Corporation Limited	Auto Components	1.43%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.36%
Tata Consultancy Services Limited	IT - Software	1.31%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.16%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.12%
Larsen & Toubro Limited	Construction	1.11%
Rainbow Childrens Medicare Limited	Healthcare Services	1.09%
Cholamandalam Financial Holdings Limited	Finance	0.99%
UltraTech Cement Limited	Cement & Cement Products	0.94%
Motherhood Sumi Wiring India Limited	Auto Components	0.94%
Rolex Rings Limited	Auto Components	0.93%
Mphasis Limited	IT - Software	0.91%
Can Fin Homes Limited	Finance	0.91%
Go Fashion (India) Limited	Retailing	0.88%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.85%
Voltas Limited	Consumer Durables	0.61%
Vedant Fashions Limited	Retailing	0.59%
Craftsman Automation Limited	Auto Components	0.54%
Orient Electric Limited	Consumer Durables	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		3.21%
DEBT, CASH & OTHER CURRENT ASSETS		1.48%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

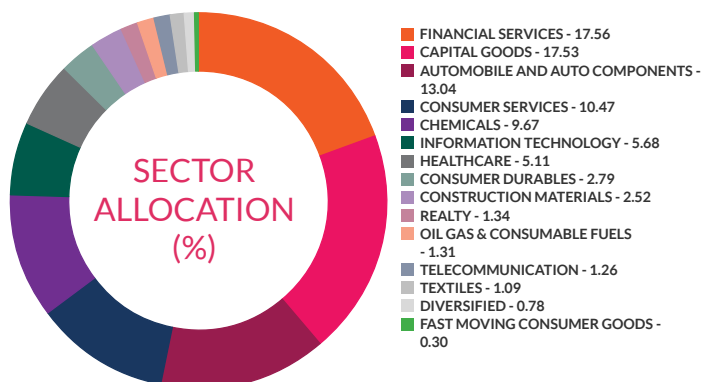
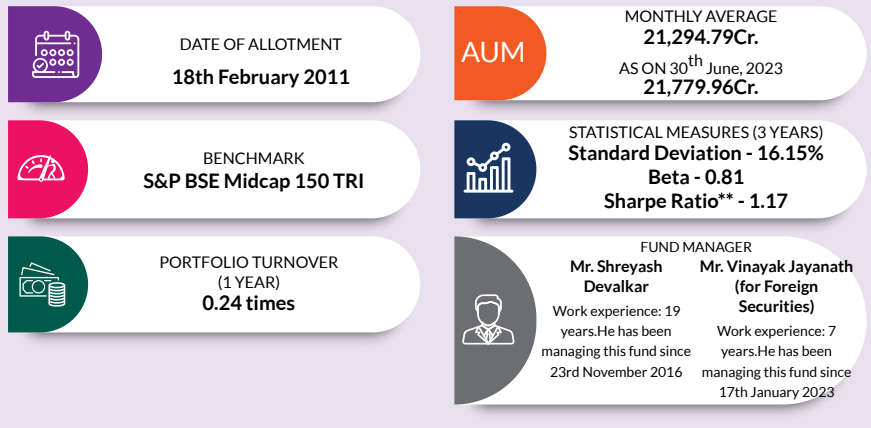
AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



PERFORMANCE		(as on 30th June, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	25.35%	12,535	25.82%	19,920	17.05%	21,988	17.66%	74,760	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	32.34%	13,234	33.98%	24,049	16.20%	21,206	15.86%	61,778	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	12.07%	40,940	
Axis Midcap Fund - Direct Plan - Growth Option	26.81%	12,681	27.45%	20,704	18.56%	23,443	19.00%	62,126	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	32.34%	13,234	33.98%	24,049	16.20%	21,206	17.53%	54,509	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		90.47%
Cholamandalam Investment and Finance Company Ltd	Finance	5.12%
The Indian Hotels Company Limited	Leisure Services	3.64%
Supreme Industries Limited	Industrial Products	3.37%
Astral Limited	Industrial Products	3.27%
ICICI Bank Limited	Banks	3.18%
Cummins India Limited	Industrial Products	3.09%
Trent Limited	Retailing	3.06%
Persistent Systems Limited	IT - Software	2.84%
PI Industries Limited	Fertilizers & Agrochemicals	2.69%
Bajaj Finance Limited	Finance	2.60%
Schaeffler India Limited	Auto Components	2.49%
TVS Motor Company Limited	Automobiles	2.49%
UNO Minda Limited	Auto Components	2.29%
Mahindra & Mahindra Financial Services Limited	Finance	2.22%
Sona BLW Precision Forgings Limited	Auto Components	2.12%
ABB India Limited	Electrical Equipment	2.05%
Coromandel International Limited	Fertilizers & Agrochemicals	2.03%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.87%
Avenue Supermarts Limited	Retailing	1.87%
Coforge Limited	IT - Software	1.83%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.82%
HDFC Bank Limited	Banks	1.81%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.69%
JK Cement Limited	Cement & Cement Products	1.64%
Fortis Healthcare Limited	Healthcare Services	1.60%
Grindwell Norton Limited	Industrial Products	1.58%
Bata India Limited	Consumer Durables	1.44%
The Phoenix Mills Limited	Realty	1.34%
Sundaram Finance Limited	Finance	1.33%
Gujarat Gas Limited	Gas	1.31%
Tata Communications Limited	Telecom - Services	1.26%
Balkrishna Industries Limited	Auto Components	1.14%
The Federal Bank Limited	Banks	1.04%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.03%
Mphasis Limited	IT - Software	1.01%
Endurance Technologies Limited	Auto Components	0.95%
SKF India Limited	Industrial Products	0.90%
Motherson Sumi Wiring India Limited	Auto Components	0.86%
Aditya Birla Fashion and Retail Limited	Retailing	0.82%
Vedant Fashions Limited	Retailing	0.80%
3M India Limited	Diversified	0.78%
Linde India Limited	Chemicals & Petrochemicals	0.76%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.76%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.69%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.66%
Carborundum Universal Limited	Industrial Products	0.63%
K.P.R. Mill Limited	Textiles & Apparels	0.62%
Volta Limited	Consumer Durables	0.59%
Other Domestic Equity (Less than 0.50% of the corpus)		5.48%
DEBT, CASH & OTHER CURRENT ASSETS		9.53%
GRAND TOTAL		100.00%





Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

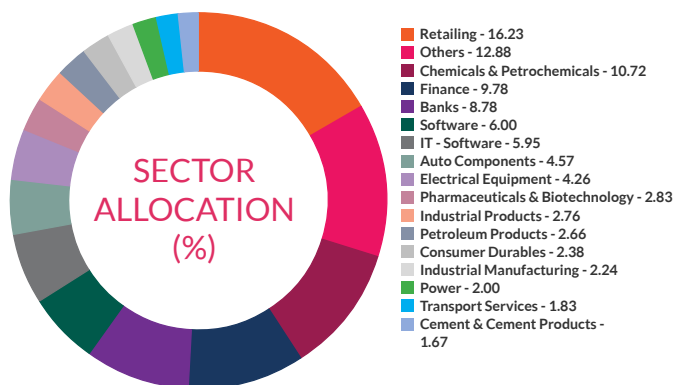
AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020	AUM	MONTHLY AVERAGE 1,378.76Cr. AS ON 30 th June, 2023 1,371.21Cr.
	BENCHMARK Nifty 500 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.21 times
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 24th December 2020 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023		



PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Special Situations Fund - Regular Plan - Growth Option	18.68%	11,868	NA	NA	NA	NA	10.66%	12,900
Nifty 500 TRI (Benchmark)	23.90%	12,390	NA	NA	NA	NA	17.20%	14,906
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	15.56%	14,387
Axis Special Situations Fund - Direct Plan - Growth Option	20.49%	12,049	NA	NA	NA	NA	12.37%	13,410
Nifty 500 TRI (Benchmark)	23.90%	12,390	NA	NA	NA	NA	17.20%	14,906
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	15.56%	14,387

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		73.95%
Bajaj Finance Limited	Finance	6.66%
ICICI Bank Limited	Banks	5.60%
Avenue Supermarts Limited	Retailing	5.37%
Info Edge (India) Limited	Retailing	3.96%
Linde India Limited	Chemicals & Petrochemicals	2.89%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.77%
Zomato Limited	Retailing	2.71%
Coforge Limited	IT - Software	2.39%
Honeywell Automation India Limited	Industrial	2.24%
Tata Elxsi Limited	Manufacturing	2.17%
Aether Industries Limited	IT - Software	2.12%
Sona BLW Precision Forgings Limited	Chemicals & Petrochemicals	2.11%
Siemens Limited	Auto Components	2.06%
Torrent Power Limited	Electrical Equipment	2.00%
Neogen Chemicals Limited	Power	1.99%
ABB India Limited	Chemicals & Petrochemicals	1.95%
HDFC Bank Limited	Electrical Equipment	1.95%
Reliance Industries Limited	Banks	1.90%
Delhivery Limited	Petroleum Products	1.83%
UltraTech Cement Limited	Transport Services	1.67%
Bajaj Finserv Limited	Cement & Cement Products	1.64%
Larsen & Toubro Limited	Finance	1.38%
Divi's Laboratories Limited	Construction	1.32%
Motherson Sumi Wiring India Limited	Pharmaceuticals & Biotechnology	1.27%
FSN E-Commerce Ventures Limited	Auto Components	1.24%
Kotak Mahindra Bank Limited	Retailing	1.24%
Samvardhana Motherson International Limited	Banks	1.18%
SBI Life Insurance Company Limited	Auto Components	1.17%
Godrej Consumer Products Limited	Insurance	1.13%
L&T Technology Services Limited	Personal Products	0.99%
Wipro Limited	IT - Services	0.98%
Clean Science and Technology Limited	IT - Software	0.95%
Voltas Limited	Chemicals & Petrochemicals	0.90%
Eureka Forbes Ltd	Consumer Durables	0.77%
Indiamart InterMesh Limited	Consumer Durables	0.77%
Other Domestic Equity (Less than 0.50% of the corpus)	Retailing	0.67%
INTERNATIONAL EQUITIES		23.59%
Microsoft Corp	Software	1.73%
Alphabet Inc A	Software	1.08%
Apple Inc	Software	1.06%
Visa Inc	Software	1.00%
Eli Lilly & Co	Finance	0.88%
Adobe Inc	Pharmaceuticals	0.81%
Amazon Com Inc	Software	0.80%
Netflix Inc	Retailing	0.77%
Shell PLC	Media & Entertainment	0.76%
Boston Scientific Corp	Petroleum Products	0.71%
Merck & Co. Inc	Healthcare Services	0.70%
Sony Group Corporation - ADR	Pharmaceuticals & Biotechnology	0.70%
Taiwan Semiconductor Sp ADR	Consumer Durables	0.69%
Advanced Micro Devices Inc	IT - Hardware	0.64%
Relx Plc	Industrial Products	0.61%
Nvidia Corp Com	Software	0.59%
Novo Nordisk A/S - ADR	Industrial Products	0.58%
Danaher Corp	Pharmaceuticals & Biotechnology	0.57%
AMETEK Inc	Healthcare Services	0.57%
Astrazeneca PLC	Industrial Products	0.56%
Booking Holdings Inc	Pharmaceuticals	0.56%
Costco Wholesale Corp	Retailing	0.53%
ASML Holding NV	Retailing	0.51%
JD.com Inc - Class A	Industrial Products	0.29%
Other International Equity (Less than 0.50% of the corpus)	Retailing	5.89%
DEBT, CASH & OTHER CURRENT ASSETS		2.46%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.







AXIS SMALL CAP FUND

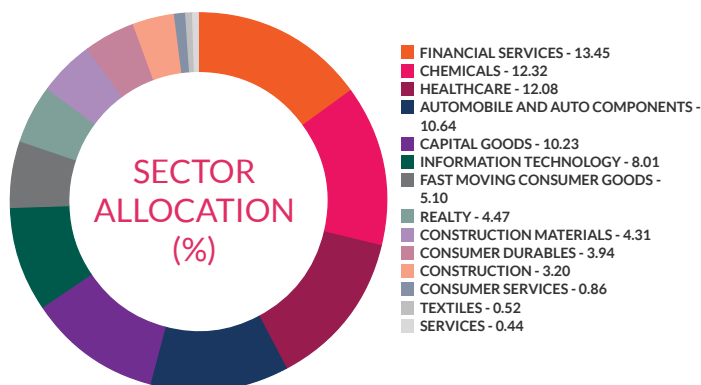
(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 DATE OF ALLOTMENT 29th November 2013	 MONTHLY AVERAGE 13,855.76Cr. AS ON 30th June, 2023 14,251.71Cr.
 BENCHMARK Nifty Smallcap 250 TRI	 STATISTICAL MEASURES (3 YEARS) Standard Deviation - 21.65% Beta - 0.72 Sharpe Ratio** - 1.40
 PORTFOLIO TURNOVER (1 YEAR) 0.02 times	 FUND MANAGER Mr. Shreyash Devalkar Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 19 years. He has been managing this fund since 1st March 2023 Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	28.76%	12,876	37.21%	25,830	22.32%	27,415	22.84%	71,910
Nifty Smallcap 250 TRI (Benchmark)	31.48%	13,148	38.57%	26,608	13.88%	19,167	18.41%	50,548
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.93%	34,921
Axis Small Cap Fund - Direct Plan - Growth Option	30.40%	13,040	39.28%	27,021	24.08%	29,449	24.42%	81,280
Nifty Smallcap 250 TRI (Benchmark)	31.48%	13,148	38.57%	26,608	13.88%	19,167	18.41%	50,548
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.93%	34,921

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.9% (MIBOR as on 30-06-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th June 2023.

Source: ACEMF

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.58%
Narayana Hrudayalaya Limited	Healthcare Services	4.71%
CCL Products (India) Limited	Agricultural Food & other Products	3.37%
Cholamandalam Financial Holdings Limited	Finance	3.37%
Brigade Enterprises Limited	Realty	3.20%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.17%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.05%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.97%
Birlasoft Limited	IT - Software	2.76%
Can Fin Homes Limited	Finance	2.75%
Blue Star Limited	Consumer Durables	2.74%
CIE Automotive India Limited	Auto Components	2.53%
JK Lakshmi Cement Limited	Cement & Cement Products	2.42%
RHI Magnesita India Limited	Industrial Products	1.99%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.85%
Grindwell Norton Limited	Industrial Products	1.81%
Ahluwalia Contracts (India) Limited	Construction	1.67%
Persistent Systems Limited	IT - Software	1.62%
City Union Bank Limited	Banks	1.57%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.52%
Rolex Rings Limited	Auto Components	1.45%
Tata Motors Limited	Automobiles	1.45%
MTAR Technologies Limited	Aerospace & Defense	1.44%
Carborundum Universal Limited	Industrial Products	1.39%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.38%
KPIT Technologies Limited	IT - Software	1.36%
Data Patterns (India) Limited	Aerospace & Defense	1.30%
Coforge Limited	IT - Software	1.29%
The Phoenix Mills Limited	Realty	1.27%
Craftsman Automation Limited	Auto Components	1.25%
Vesuvius India Limited	Industrial Products	1.16%
Orient Electric Limited	Consumer Durables	1.13%
JK Cement Limited	Cement & Cement Products	1.02%
PB Fintech Limited	Financial Technology (Fintech)	0.97%
Sundaram Finance Limited	Finance	0.89%
PNC Infratech Limited	Construction	0.87%
Kaynes Technology India Limited	Industrial Manufacturing	0.87%
Mrs. Bectors Food Specialities Limited	Food Products	0.85%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.83%
Sona BLW Precision Forgings Limited	Auto Components	0.72%
CreditAccess Grameen Limited	Finance	0.72%
Sansera Engineering Limited	Auto Components	0.68%
Mas Financial Services Limited	Finance	0.66%
KNR Constructions Limited	Construction	0.66%
Tata Elxsi Limited	IT - Software	0.64%
UNO Minda Limited	Auto Components	0.61%
HeidelbergCement India Limited	Cement & Cement Products	0.61%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.60%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.58%
Alicon Castalloy Limited	Auto Components	0.58%
S.J.S. Enterprises Limited	Auto Components	0.55%
Go Fashion (India) Limited	Retailing	0.50%
SRF Limited	Chemicals & Petrochemicals	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.71%
DEBT, CASH & OTHER CURRENT ASSETS		10.42%
GRAND TOTAL		100.00%




Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

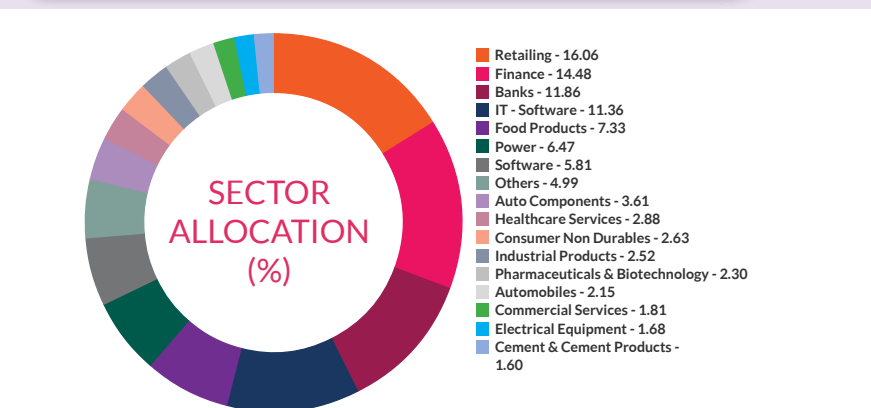
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
June 2023


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,500.45Cr. AS ON 30th June, 2023 1,496.36Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.24 times
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 12th February 2020	Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020



PERFORMANCE		(as on 30th June, 2023)							
Period		1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis ESG Equity Fund - Regular Plan - Growth Option		19.30%	11,930	16.57%	15,839	NA	NA	14.81%	15,950
Nifty 100 ESG TRI (Benchmark)		18.73%	11,873	23.09%	18,648	NA	NA	15.76%	16,399
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	15.72%	16,384
Axis ESG Equity Fund - Direct Plan - Growth Option		20.81%	12,081	18.28%	16,548	NA	NA	16.54%	16,780
Nifty 100 ESG TRI (Benchmark)		18.73%	11,873	23.09%	18,648	NA	NA	15.76%	16,399
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	15.72%	16,384

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 2 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68
	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68	14.53

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		76.90%
Bajaj Finance Limited	Finance	7.35%
Nestle India Limited	Food Products	7.33%
Torrent Power Limited	Power	5.91%
Housing Development Finance Corporation Limited	Finance	5.15%
Info Edge (India) Limited	Retailing	5.13%
ICICI Bank Limited	Banks	5.00%
Avenue Supermarts Limited	Retailing	4.84%
Tata Consultancy Services Limited	IT - Software	4.55%
Kotak Mahindra Bank Limited	Banks	3.53%
HDFC Bank Limited	Banks	2.43%
Craftsman Automation Limited	Auto Components	2.42%
Infosys Limited	IT - Software	2.23%
Eicher Motors Limited	Automobiles	2.15%
Trent Limited	Retailing	1.79%
Tech Mahindra Limited	IT - Software	1.74%
Go Fashion (India) Limited	Retailing	1.72%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.72%
ABB India Limited	Electrical Equipment	1.68%
UltraTech Cement Limited	Cement & Cement Products	1.60%
Coforge Limited	IT - Software	1.49%
Tata Consumer Products Limited	Agricultural Food & other Products	1.36%
Tata Elxsi Limited	IT - Software	1.34%
Rainbow Childrens Medicare Limited	Healthcare Services	1.20%
Sona BLW Precision Forgings Limited	Auto Components	1.18%
Symphony Limited	Consumer Durables	1.08%
Vedant Fashions Limited	Retailing	0.96%
INTERNATIONAL EQUITIES		22.64%
Microsoft Corp	Software	2.01%
Alphabet Inc A	Software	1.16%
Schneider Unsp ADR	Industrial Products	0.85%
Relx Plc	Software	0.84%
Booking Holdings Inc	Retailing	0.79%
Texas Instruments Inc	Industrial Products	0.78%
Adobe Inc	Software	0.77%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.71%
Industria De Diseno Textil S.A ADR	Consumer Non Durables	0.71%
Recruit Holdings Co. Ltd ADR	Commercial Services	0.70%
Bunzl PLC	Commercial Services	0.70%
ASML Holding NV	Industrial Products	0.70%
AIA Group Ltd	Finance	0.69%
Astrazeneca PLC	Pharmaceuticals	0.66%
Mastercard Incorporated	Finance	0.65%
Visa Inc	Finance	0.63%
Elevance Health Inc	Healthcare Services	0.62%
Raia Drogasil Sp ADR	Retailing	0.60%
Thermo Fisher Scientific Inc	Healthcare Services	0.58%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.57%
Unilever Plc (Gb)	Consumer Non Durables	0.57%
Vestas Wind Systems ADR	Power	0.56%
Intuit Inc	Software	0.53%
Banco Bilbao Sp ADR	Banks	0.52%
Salesforce Inc	Software	0.51%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.45%
Greggs PLC	Commercial Services	0.41%
Kingfisher PLC	Retailing	0.23%
Spirax-Sarco Engineering PLC	Industrial Products	0.20%
Other International Equity (Less than 0.50% of the corpus)		2.95%
DEBT, CASH & OTHER CURRENT ASSETS		0.46%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.




AXIS QUANT FUND

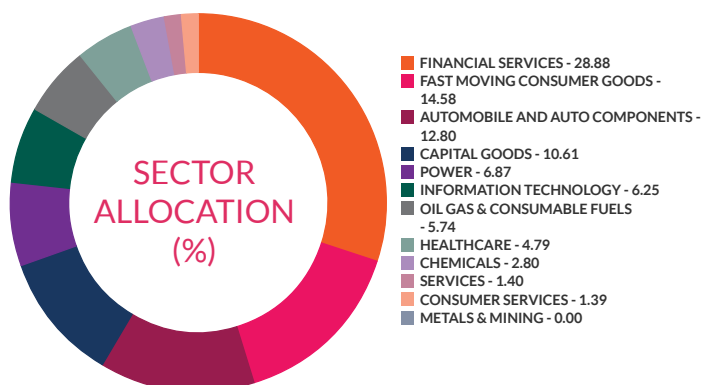
(An open-ended equity scheme following a quantitative model)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 1st July 2021	AUM MONTHLY AVERAGE 988.98Cr. AS ON 30 th June, 2023 1,001.25Cr.
	BENCHMARK S&P BSE 200 TRI	PORTFOLIO TURNOVER (1 YEAR) 1.26 times
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022	
	Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd July 2023	
	Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023	



PERFORMANCE		(as on 30th June, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	28.35%	12,835	NA	NA	NA	NA	10.79%	12,270	
S&P BSE 200 TRI (Benchmark)	23.18%	12,318	NA	NA	NA	NA	11.78%	12,491	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	11.95%	12,529	
Axis Quant Fund - Direct Plan - Growth Option	30.42%	13,042	NA	NA	NA	NA	12.67%	12,690	
S&P BSE 200 TRI (Benchmark)	23.18%	12,318	NA	NA	NA	NA	11.78%	12,491	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	11.95%	12,529	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.13%
ICICI Bank Limited	Banks	9.10%
ITC Limited	Diversified FMCG	7.00%
State Bank of India	Banks	5.19%
Power Grid Corporation of India Limited	Power	4.02%
Bank of Baroda	Banks	3.55%
Tata Motors Limited	Automobiles	3.21%
Bajaj Auto Limited	Automobiles	3.19%
Britannia Industries Limited	Food Products	3.14%
Reliance Industries Limited	Petroleum Products	3.12%
HCL Technologies Limited	IT - Software	2.86%
NTPC Limited	Power	2.85%
KPIT Technologies Limited	IT - Software	2.83%
PI Industries Limited	Fertilizers & Agrochemicals	2.80%
Nestle India Limited	Food Products	2.78%
Cholamandalam Investment and Finance Company Ltd	Finance	2.57%
Cummins India Limited	Industrial Products	2.57%
Mahindra & Mahindra Financial Services Limited	Finance	2.32%
Hindustan Aeronautics Limited	Aerospace & Defense	2.28%
HDFC Bank Limited	Banks	2.17%
Coal India Limited	Consumable Fuels	2.13%
CIE Automotive India Limited	Auto Components	2.05%
TVS Motor Company Limited	Automobiles	2.01%
Zydu Lifesciences Limited	Pharmaceuticals & Biotechnology	1.86%
ABB India Limited	Electrical Equipment	1.67%
The Federal Bank Limited	Banks	1.67%
Gujarat Pipavav Port Limited	Transport Infrastructure	1.40%
The Indian Hotels Company Limited	Leisure Services	1.39%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.31%
Supreme Industries Limited	Industrial Products	1.28%
Triveni Turbine Limited	Electrical Equipment	1.26%
One 97 Communications Limited	Financial Technology (Fintech)	1.19%
Narayana Hrudayalaya Limited	Healthcare Services	1.07%
CEAT Limited	Auto Components	1.05%
AIA Engineering Limited	Industrial Products	1.02%
Godrej Consumer Products Limited	Personal Products	0.94%
MRF Limited	Auto Components	0.79%
Mrs. Bectors Food Specialities Limited	Food Products	0.72%
Kotak Mahindra Bank Limited	Banks	0.63%
Rategain Travel Technologies Limited	IT - Software	0.56%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.55%
Carborundum Universal Limited	Industrial Products	0.53%
Bosch Limited	Auto Components	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.99%
DEBT, CASH & OTHER CURRENT ASSETS		3.87%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September 2021

MONTHLY AVERAGE
281.47Cr.
AS ON 30th June, 2023
288.98Cr.

BENCHMARK
NIFTY 500 Value 50 TRI*

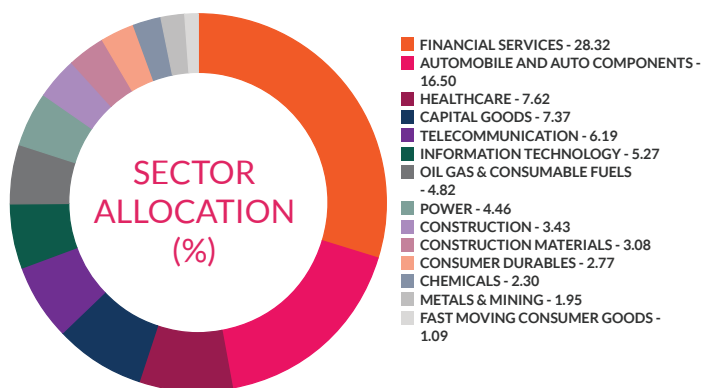
PORTFOLIO TURNOVER
(1 YEAR)
0.30 times

*With effect from Jul 11, 2023, the benchmark of the fund has been changed to NIFTY 500 TRI.

FUND MANAGER

Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023

Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE		(as on 30th June, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	31.46%	13,146	NA	NA	NA	NA	9.28%	11,700	
NIFTY 500 Value 50 TRI* (Benchmark)	42.63%	14,263	NA	NA	NA	NA	21.88%	14,194	22-Sep-21
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	6.42%	11,165	
Axis Value Fund - Direct Plan - Growth Option	33.33%	13,333	NA	NA	NA	NA	10.85%	12,000	
NIFTY 500 Value 50 TRI* (Benchmark)	42.63%	14,263	NA	NA	NA	NA	21.88%	14,194	22-Sep-21
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	6.42%	11,165	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.16%
Tata Motors Limited	Automobiles	5.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.55%
Bajaj Holdings & Investment Limited	Finance	4.12%
Mahindra & Mahindra Financial Services Limited	Finance	4.08%
Mahindra & Mahindra Limited	Automobiles	4.06%
Tata Communications Limited	Telecom - Services	4.06%
ICICI Bank Limited	Banks	3.95%
Tech Mahindra Limited	IT - Software	3.91%
Housing Development Finance Corporation Limited	Finance	3.91%
Gujarat State Petronet Limited	Gas	3.56%
Larsen & Toubro Limited	Construction	3.43%
Can Fin Homes Limited	Finance	3.36%
Bharat Electronics Limited	Aerospace & Defense	3.26%
UltraTech Cement Limited	Cement & Cement Products	3.08%
Minda Corporation Limited	Auto Components	2.74%
CIE Automotive India Limited	Auto Components	2.52%
State Bank of India	Banks	2.48%
Power Grid Corporation of India Limited	Power	2.38%
Coromandel International Limited	Fertilizers & Agrochemicals	2.30%
The Federal Bank Limited	Banks	2.18%
Cummins India Limited	Industrial Products	2.15%
Bharti Airtel Limited	Telecom - Services	2.13%
Sansera Engineering Limited	Auto Components	2.08%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.96%
NTPC Limited	Power	1.90%
CreditAccess Grameen Limited	Finance	1.68%
Infosys Limited	IT - Software	1.36%
Bajaj Finserv Limited	Finance	1.32%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.30%
Bharat Petroleum Corporation Limited	Petroleum Products	1.26%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.24%
Hindalco Industries Limited	Non - Ferrous Metals	1.17%
Mrs. Bectors Food Specialities Limited	Food Products	1.09%
Fortis Healthcare Limited	Healthcare Services	1.09%
ICICI Prudential Life Insurance Company Limited	Insurance	0.99%
Eureka Forbes Ltd	Consumer Durables	0.91%
Tata Steel Limited	Ferrous Metals	0.78%
Lupin Limited	Pharmaceuticals & Biotechnology	0.74%
Orient Electric Limited	Consumer Durables	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.43%
DEBT, CASH & OTHER CURRENT ASSETS		4.84%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

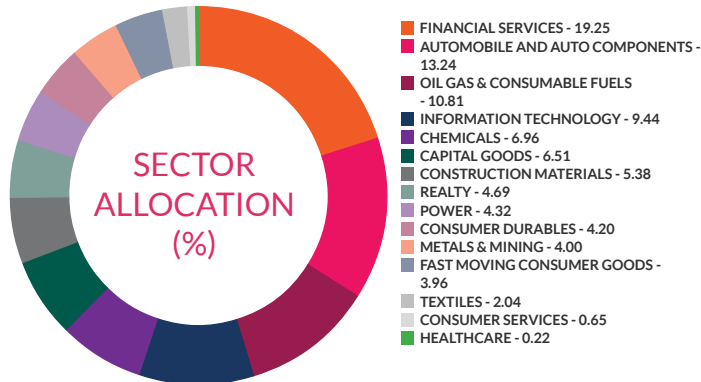
AXIS BUSINESS CYCLES FUND


(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

	DATE OF ALLOTMENT 22nd February 2023	AUM MONTHLY AVERAGE 2,354.70Cr. ASON 30 th June, 2023 2,390.85Cr.
	BENCHMARK Nifty 500 TRI	FUND MANAGER Mr. Ashish Naik Work experience: 15 years.He has been managing this fund since 22nd February 2023



	ENTRY & EXIT LOAD
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.66%
Reliance Industries Limited	Petroleum Products	8.08%
CreditAccess Grameen Limited	Finance	4.24%
Sona BLW Precision Forgings Limited	Auto Components	4.04%
UltraTech Cement Limited	Cement & Cement Products	3.83%
Tata Motors Limited	Automobiles	3.61%
ICICI Bank Limited	Banks	3.42%
Tata Consultancy Services Limited	IT - Software	3.41%
State Bank of India	Banks	3.35%
Cholamandalam Financial Holdings Limited	Finance	3.26%
Housing Development Finance Corporation Limited	Finance	3.07%
CIE Automotive India Limited	Auto Components	2.84%
Asian Paints Limited	Consumer Durables	2.57%
LTIMindtree Limited	IT - Software	2.55%
Power Grid Corporation of India Limited	Power	2.36%
RHI Magnesita India Limited	Industrial Products	2.33%
Tata Steel Limited	Ferrous Metals	2.19%
Brigade Enterprises Limited	Realty	2.18%
Data Patterns (India) Limited	Aerospace & Defense	2.14%
K.P.R. Mill Limited	Textiles & Apparels	2.04%
Bharat Electronics Limited	Aerospace & Defense	2.04%
Hindustan Unilever Limited	Diversified FMCG	2.02%
Infosys Limited	IT - Software	2.01%
Schaeffler India Limited	Auto Components	1.98%
SRF Limited	Chemicals & Petrochemicals	1.97%
NTPC Limited	Power	1.96%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.94%
Mahindra & Mahindra Financial Services Limited	Finance	1.91%
DLF Limited	Realty	1.85%
Hindalco Industries Limited	Non - Ferrous Metals	1.81%
Solar Industries India Limited	Chemicals & Petrochemicals	1.71%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.69%
Voltas Limited	Consumer Durables	1.63%
Aether Industries Limited	Chemicals & Petrochemicals	1.59%
Shree Cement Limited	Cement & Cement Products	1.55%
Tech Mahindra Limited	IT - Software	1.47%
Bharat Petroleum Corporation Limited	Petroleum Products	1.43%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.30%
CEAT Limited	Auto Components	0.77%
Godrej Properties Limited	Realty	0.66%
Vedant Fashions Limited	Retailing	0.65%
Other Domestic Equity (Less than 0.50% of the corpus)		0.22%
DEBT, CASH & OTHER CURRENT ASSETS		4.34%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY 50 ETF

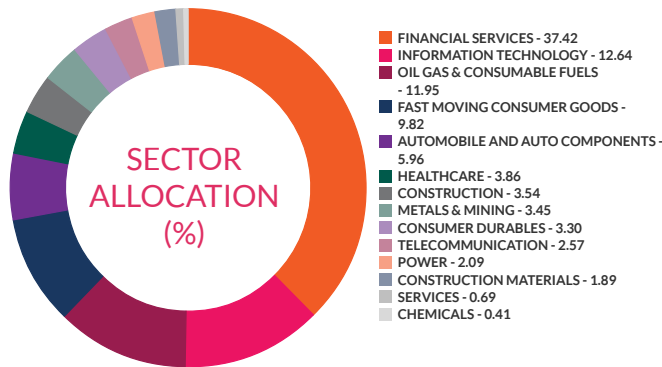
(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

	DATE OF ALLOTMENT 3rd July 2017		MONTHLY AVERAGE 158.28Cr. AS ON 30 th June, 2023 162.35Cr.
	BENCHMARK Nifty 50 TRI Index		TRACKING ERROR 0.02% (As compared to NIFTY 50 TRI)
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd July 2017		CREATION UNIT~ 50,000 UNITS
	AXISNIINAV		EXCHANGE SYMBOL/SCRIP CODE AXISNIFTY



PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY 50 ETF	22.79%	12,279	24.40%	19,251	13.57%	18,906	13.66%	21,545
Nifty 50 TRI Index (Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.61%	21,485
S&P BSE Sensex TRI Index (Additional Benchmark)	23.67%	12,367	24.43%	19,263	14.16%	19,404	14.30%	22,284

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.59%
Reliance Industries Limited	Petroleum Products	10.21%
HDFC Bank Limited	Banks	8.87%
ICICI Bank Limited	Banks	7.72%
Housing Development Finance Corporation Limited	Finance	6.06%
Infosys Limited	IT - Software	5.64%
ITC Limited	Diversified FMCG	4.71%
Tata Consultancy Services Limited	IT - Software	4.00%
Larsen & Toubro Limited	Construction	3.54%
Kotak Mahindra Bank Limited	Banks	3.20%
Axis Bank Limited	Banks	3.20%
Hindustan Unilever Limited	Diversified FMCG	2.83%
State Bank of India	Banks	2.60%
Bharti Airtel Limited	Telecom - Services	2.57%
Bajaj Finance Limited	Finance	2.26%
Asian Paints Limited	Consumer Durables	1.79%
Mahindra & Mahindra Limited	Automobiles	1.54%
Maruti Suzuki India Limited	Automobiles	1.54%
Titan Company Limited	Consumer Durables	1.51%
HCL Technologies Limited	IT - Software	1.49%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%
Tata Motors Limited	Automobiles	1.24%
UltraTech Cement Limited	Cement & Cement Products	1.13%
Tata Steel Limited	Ferrous Metals	1.07%
NTPC Limited	Power	1.06%
IndusInd Bank Limited	Banks	1.06%
Power Grid Corporation of India Limited	Power	1.03%
Bajaj Finserv Limited	Finance	0.98%
Nestle India Limited	Food Products	0.97%
JSW Steel Limited	Ferrous Metals	0.85%
Tech Mahindra Limited	IT - Software	0.83%
Adani Enterprises Limited	Metals & Minerals Trading	0.81%
HDFC Life Insurance Company Limited	Insurance	0.78%
Grasim Industries Limited	Cement & Cement Products	0.76%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
Oil & Natural Gas Corporation Limited	Oil	0.74%
Hindalco Industries Limited	Non - Ferrous Metals	0.72%
Britannia Industries Limited	Food Products	0.70%
SBI Life Insurance Company Limited	Insurance	0.69%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.69%
Wipro Limited	IT - Software	0.68%
Cipla Limited	Pharmaceuticals & Biotechnology	0.63%
Bajaj Auto Limited	Automobiles	0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.61%
Coal India Limited	Consumable Fuels	0.59%
Eicher Motors Limited	Automobiles	0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		1.27%
DEBT, CASH & OTHER CURRENT ASSETS		0.41%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY BANK ETF

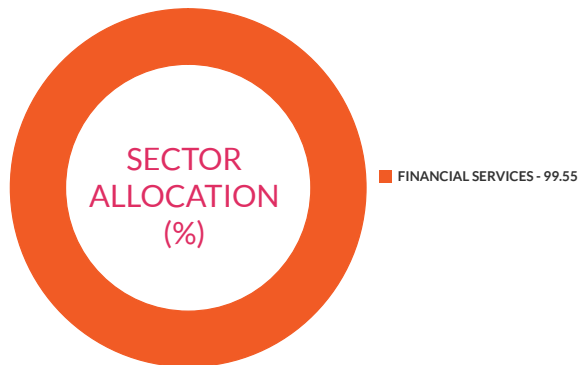
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 3rd November 2020		MONTHLY AVERAGE 161.60Cr. AS ON 30 th June, 2023 164.55Cr.
	BENCHMARK Nifty Bank TRI		TRACKING ERROR 0.06% (As compared to Nifty Bank TRI)
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022		CREATION UNIT~ 10,000 UNITS
	AXISBNINAV		EXCHANGE SYMBOL/SCRIPT CODE AXISBNKETF



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.56%
HDFC Bank Limited	Banks	27.74%
ICICI Bank Limited	Banks	24.13%
State Bank of India	Banks	10.14%
Axis Bank Limited	Banks	10.07%
Kotak Mahindra Bank Limited	Banks	9.95%
IndusInd Bank Limited	Banks	6.41%
AU Small Finance Bank Limited	Banks	2.59%
Bank of Baroda	Banks	2.46%
The Federal Bank Limited	Banks	1.91%
IDFC First Bank Limited	Banks	1.77%
Bandhan Bank Limited	Banks	1.28%
Punjab National Bank	Banks	1.10%
DEBT, CASH & OTHER CURRENT ASSETS		0.44%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th June, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	34.69%	13,469	NA	NA	NA	NA	25.16%	18,144	03-Nov-20
Nifty Bank TRI (Benchmark)	35.00%	13,500	NA	NA	NA	NA	24.08%	17,733	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	21.46%	16,755	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 106 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 25th March 2021		MONTHLY AVERAGE 170.23Cr. AS ON 30 th June, 2023 174.90Cr.
	BENCHMARK Nifty IT TRI		TRACKING ERROR 0.07% (As compared to Nifty IT TRI)
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 25th March 2021		CREATION UNIT~ 15,000 UNITS
	AXISTEINAV		EXCHANGE SYMBOL/SCRIP CODE AXISTECETF, 543347



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.47%
Infosys Limited	IT - Software	27.16%
Tata Consultancy Services Limited	IT - Software	25.41%
Tech Mahindra Limited	IT - Software	9.52%
HCL Technologies Limited	IT - Software	9.44%
Wipro Limited	IT - Software	9.07%
LTIMindtree Limited	IT - Software	7.50%
Persistent Systems Limited	IT - Software	4.06%
Coforge Limited	IT - Software	3.13%
Mphasis Limited	IT - Software	2.47%
L&T Technology Services Limited	IT - Services	1.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.53%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th June, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	8.15%	10,815	NA	NA	NA	NA	8.16%	11,946	25-Mar-21
Nifty IT TRI (Benchmark)	8.42%	10,842	NA	NA	NA	NA	9.43%	12,265	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	15.19%	13,777	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10/-.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY HEALTHCARE ETF

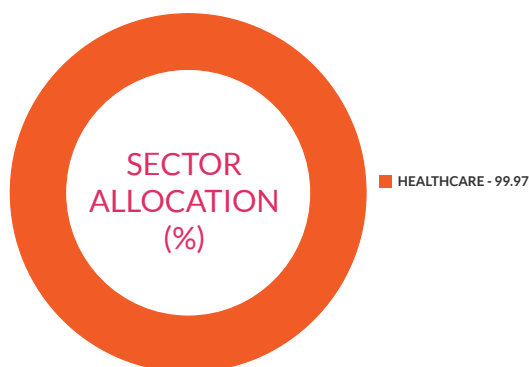
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 15.31Cr. AS ON 30 th June, 2023 14.91Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Jinesh Gopani Work experience: 21 years. He has been managing this fund since 17th May 2021		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		EXCHANGE SYMBOL/SCRIP CODE AXISHETF, 543348



PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	19.52%	11,952	NA	NA	NA	NA	3.50%	10,758	
Nifty Healthcare TRI (Benchmark)	19.88%	11,988	NA	NA	NA	NA	4.37%	10,950	17-May-21
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	14.07%	13,219	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.97%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.64%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.40%
Cipla Limited	Pharmaceuticals & Biotechnology	9.68%
Apollo Hospitals Enterprise Limited	Healthcare Services	9.33%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.30%
Max Healthcare Institute Limited	Healthcare Services	8.04%
Lupin Limited	Pharmaceuticals & Biotechnology	3.96%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.72%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.17%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.13%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.68%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.62%
Syngene International Limited	Healthcare Services	2.41%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.26%
Biocon Limited	Pharmaceuticals & Biotechnology	2.14%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.84%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.82%
Dr. Lal Path Labs Limited	Healthcare Services	1.40%
Granules India Limited	Pharmaceuticals & Biotechnology	0.73%
Metropolis Healthcare Limited	Healthcare Services	0.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.03%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil








AXIS NIFTY INDIA CONSUMPTION ETF

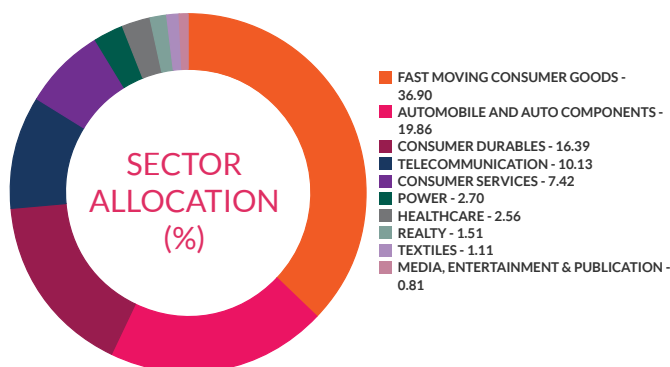
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th September 2021	 MONTHLY AVERAGE 12.19Cr. AS ON 30th June, 2023 11.84Cr.
 BENCHMARK Nifty India Consumption TRI	 TRACKING ERROR 0.06% (As compared to Nifty India Consumption TRI)
 FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022	 CREATION UNIT~ 50,000 UNITS
 AXISCEINAV	 EXCHANGE SYMBOL/SCRIP CODE AXISCETF, 543357



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.40%
Bharti Airtel Limited	Telecom - Services	10.13%
Hindustan Unilever Limited	Diversified FMCG	9.91%
ITC Limited	Diversified FMCG	9.88%
Asian Paints Limited	Consumer Durables	7.55%
Maruti Suzuki India Limited	Automobiles	6.49%
Mahindra & Mahindra Limited	Automobiles	6.48%
Titan Company Limited	Consumer Durables	6.33%
Nestle India Limited	Food Products	4.08%
Britannia Industries Limited	Food Products	2.96%
Avenue Supermarts Limited	Retailing	2.79%
Bajaj Auto Limited	Automobiles	2.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.56%
Tata Consumer Products Limited	Agricultural Food & other Products	2.55%
Eicher Motors Limited	Automobiles	2.44%
Godrej Consumer Products Limited	Personal Products	2.04%
Trent Limited	Retailing	1.94%
Hero MotoCorp Limited	Automobiles	1.88%
Info Edge (India) Limited	Retailing	1.73%
Dabur India Limited	Personal Products	1.67%
Havells India Limited	Consumer Durables	1.60%
Tata Power Company Limited	Power	1.59%
DLF Limited	Realty	1.51%
Marico Limited	Agricultural Food & other Products	1.37%
United Spirits Limited	Beverages	1.32%
Colgate Palmolive (India) Limited	Personal Products	1.12%
Page Industries Limited	Textiles & Apparels	1.11%
Adani Transmission Limited	Power	1.11%
Jubilant Foodworks Limited	Leisure Services	0.96%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.91%
Zee Entertainment Enterprises Limited	Entertainment	0.81%
DEBT, CASH & OTHER CURRENT ASSETS		0.60%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th June, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	24.87%	12,487	NA	NA	NA	NA	9.02%	11,666
Nifty India Consumption TRI (Benchmark)	25.33%	12,533	NA	NA	NA	NA	9.14%	11,687
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	6.24%	11,140

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 106 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

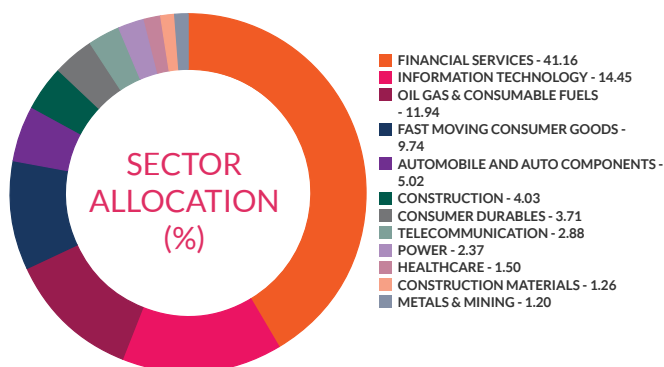
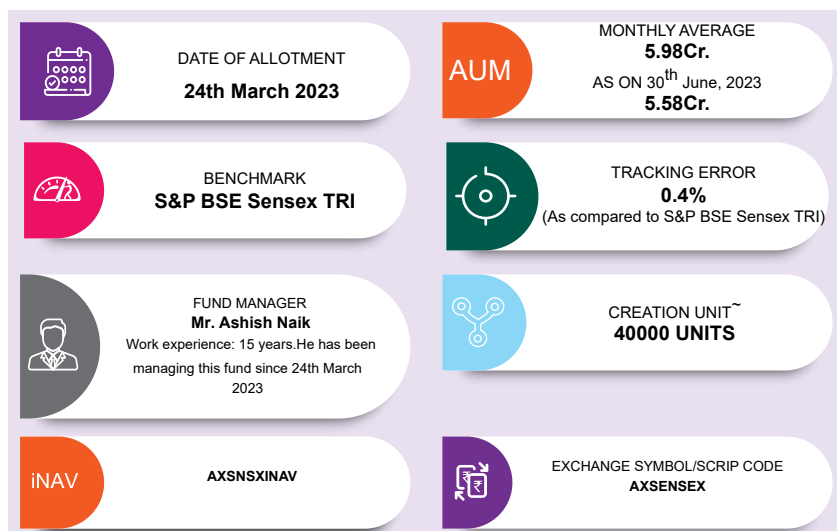
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.28%
Reliance Industries Limited	Petroleum Products	11.94%
HDFC Bank Limited	Banks	10.19%
ICICI Bank Limited	Banks	8.85%
Housing Development Finance Corporation Limited	Finance	7.01%
Infosys Limited	IT - Software	6.47%
ITC Limited	Diversified FMCG	5.40%
Tata Consultancy Services Limited	IT - Software	4.58%
Larsen & Toubro Limited	Construction	4.03%
Axis Bank Limited	Banks	3.66%
Kotak Mahindra Bank Limited	Banks	3.54%
Hindustan Unilever Limited	Diversified FMCG	3.23%
State Bank of India	Banks	2.88%
Bharti Airtel Limited	Telecom - Services	2.88%
Bajaj Finance Limited	Finance	2.59%
Asian Paints Limited	Consumer Durables	2.01%
Mahindra & Mahindra Limited	Automobiles	1.87%
Maruti Suzuki India Limited	Automobiles	1.75%
Titan Company Limited	Consumer Durables	1.70%
HCL Technologies Limited	IT - Software	1.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.50%
Tata Motors Limited	Automobiles	1.40%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Bajaj Finserv Limited	Finance	1.26%
NTPC Limited	Power	1.20%
Tata Steel Limited	Ferrous Metals	1.20%
IndusInd Bank Limited	Banks	1.18%
Power Grid Corporation of India Limited	Power	1.17%
Nestle India Limited	Food Products	1.11%
Tech Mahindra Limited	IT - Software	0.96%
Wipro Limited	IT - Software	0.76%
DEBT, CASH & OTHER CURRENT ASSETS		0.72%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

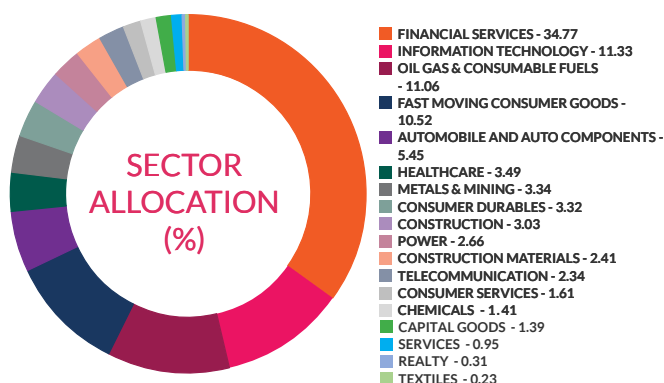
DATE OF ALLOTMENT
18th October 2019

MONTHLY AVERAGE
901.46Cr.
AS ON 30th June, 2023
926.65Cr.

BENCHMARK
NIFTY 100 Index TRI

TRACKING ERROR
0.06%
(As compared to NIFTY 100 TRI)

FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 18th October 2019



PERFORMANCE (as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	19.82%	11,982	22.04%	18,177	NA	NA	13.84%	16,160	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	21.11%	12,111	23.54%	18,855	NA	NA	15.13%	16,845	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	15.71%	17,161	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	20.84%	12,084	23.07%	18,641	NA	NA	14.80%	16,665	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	21.11%	12,111	23.54%	18,855	NA	NA	15.13%	16,845	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	15.71%	17,161	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.60%
Reliance Industries Limited	Petroleum Products	8.75%
HDFC Bank Limited	Banks	7.62%
ICICI Bank Limited	Banks	6.63%
Housing Development Finance Corporation Limited	Finance	5.21%
Infosys Limited	IT - Software	4.84%
ITC Limited	Diversified FMCG	4.04%
Tata Consultancy Services Limited	IT - Software	3.43%
Larsen & Toubro Limited	Construction	3.03%
Kotak Mahindra Bank Limited	Banks	2.75%
Axis Bank Limited	Banks	2.75%
Hindustan Unilever Limited	Diversified FMCG	2.43%
State Bank of India	Banks	2.23%
Bharti Airtel Limited	Telecom - Services	2.23%
Bajaj Finance Limited	Finance	1.94%
Asian Paints Limited	Consumer Durables	1.54%
Mahindra & Mahindra Limited	Automobiles	1.32%
Maruti Suzuki India Limited	Automobiles	1.32%
Titan Company Limited	Consumer Durables	1.29%
HCL Technologies Limited	IT - Software	1.28%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.15%
Tata Motors Limited	Automobiles	1.06%
UltraTech Cement Limited	Cement & Cement Products	0.97%
Tata Steel Limited	Ferrous Metals	0.92%
NTPC Limited	Power	0.91%
IndusInd Bank Limited	Banks	0.91%
Power Grid Corporation of India Limited	Power	0.88%
Bajaj Finserv Limited	Finance	0.84%
Nestle India Limited	Food Products	0.82%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
JSW Steel Limited	Ferrous Metals	0.73%
Tech Mahindra Limited	IT - Software	0.72%
HDFC Life Insurance Company Limited	Insurance	0.69%
Grasim Industries Limited	Cement & Cement Products	0.65%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.64%
Oil & Natural Gas Corporation Limited	Oil	0.63%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.63%
Hindalco Industries Limited	Non - Ferrous Metals	0.62%
Britannia Industries Limited	Food Products	0.60%
SBI Life Insurance Company Limited	Insurance	0.60%
Wipro Limited	IT - Software	0.59%
Avenue Supermarkets Limited	Retailing	0.56%
Cipla Limited	Pharmaceuticals & Biotechnology	0.54%
Bajaj Auto Limited	Automobiles	0.52%
Coal India Limited	Consumable Fuels	0.52%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.52%
Tata Consumer Products Limited	Agricultural Food & other Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		15.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.40%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


FACTSHEET

June 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
3rd December 2021




MONTHLY AVERAGE
289.37Cr.
AS ON 30th June, 2023
299.47Cr.



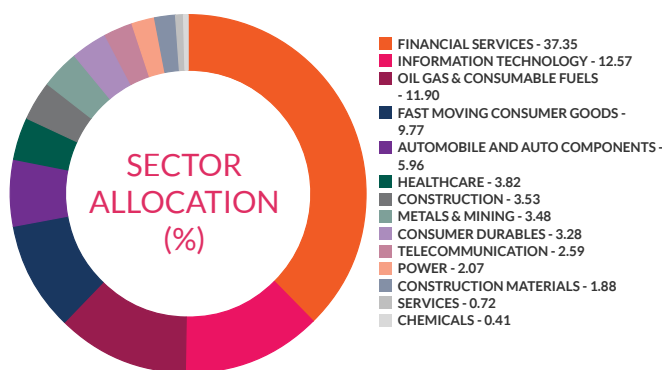
BENCHMARK
Nifty 50 TRI



TRACKING ERROR
0.1%
(As compared to NIFTY 50 TRI)



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 3rd December 2021



PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	22.22%	12,222	NA	NA	NA	NA	7.78%	11,251
Nifty 50 TRI (Benchmark)	22.91%	12,291	NA	NA	NA	NA	8.52%	11,372
S&P BSE Sensex TRI Index (Additional Benchmark)	23.67%	12,367	NA	NA	NA	NA	9.04%	11,458
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	22.59%	12,259	NA	NA	NA	NA	8.11%	11,305
Nifty 50 TRI (Benchmark)	22.91%	12,291	NA	NA	NA	NA	8.52%	11,372
S&P BSE Sensex TRI Index (Additional Benchmark)	23.67%	12,367	NA	NA	NA	NA	9.04%	11,458

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.33%
Reliance Industries Limited	Petroleum Products	10.15%
HDFC Bank Limited	Banks	8.86%
ICICI Bank Limited	Banks	7.69%
Housing Development Finance Corporation Limited	Finance	6.06%
Infosys Limited	IT - Software	5.61%
ITC Limited	Diversified FMCG	4.69%
Tata Consultancy Services Limited	IT - Software	3.99%
Larsen & Toubro Limited	Construction	3.53%
Kotak Mahindra Bank Limited	Banks	3.21%
Axis Bank Limited	Banks	3.19%
Hindustan Unilever Limited	Diversified FMCG	2.83%
State Bank of India	Banks	2.60%
Bharti Airtel Limited	Telecom - Services	2.59%
Bajaj Finance Limited	Finance	2.25%
Asian Paints Limited	Consumer Durables	1.79%
Maruti Suzuki India Limited	Automobiles	1.54%
Mahindra & Mahindra Limited	Automobiles	1.54%
Titan Company Limited	Consumer Durables	1.49%
HCL Technologies Limited	IT - Software	1.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.32%
Tata Motors Limited	Automobiles	1.24%
UltraTech Cement Limited	Cement & Cement Products	1.12%
Tata Steel Limited	Ferrous Metals	1.05%
NTPC Limited	Power	1.05%
IndusInd Bank Limited	Banks	1.04%
Power Grid Corporation of India Limited	Power	1.02%
Bajaj Finserv Limited	Finance	0.96%
Nestle India Limited	Food Products	0.96%
JSW Steel Limited	Ferrous Metals	0.86%
Adani Enterprises Limited	Metals & Minerals Trading	0.85%
Tech Mahindra Limited	IT - Software	0.82%
HDFC Life Insurance Company Limited	Insurance	0.81%
Grasim Industries Limited	Cement & Cement Products	0.76%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Oil & Natural Gas Corporation Limited	Oil	0.73%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.72%
Hindalco Industries Limited	Non - Ferrous Metals	0.72%
Britannia Industries Limited	Food Products	0.69%
SBI Life Insurance Company Limited	Insurance	0.68%
Wipro Limited	IT - Software	0.67%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%
Bajaj Auto Limited	Automobiles	0.62%
Coal India Limited	Consumable Fuels	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.60%
Eicher Motors Limited	Automobiles	0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.26%
DEBT, CASH & OTHER CURRENT ASSETS		0.67%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

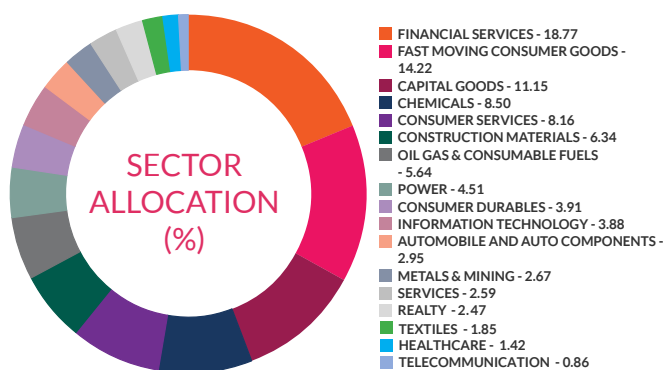
DATE OF ALLOTMENT
28th January 2022

MONTHLY AVERAGE
88.45Cr.
AS ON 30th June, 2023
89.51Cr.

BENCHMARK
Nifty Next 50 TRI

TRACKING ERROR
0.29%
(As compared to Nifty Next 50 TRI)

FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 28th January 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.84%
LTIMindtree Limited	IT - Software	3.88%
Cholamandalam Investment and Finance Company Ltd	Finance	3.67%
Bharat Electronics Limited	Aerospace & Defense	3.66%
Godrej Consumer Products Limited	Personal Products	3.33%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.22%
Hindustan Aeronautics Limited	Aerospace & Defense	2.85%
Info Edge (India) Limited	Retailing	2.83%
Bank of Baroda	Banks	2.80%
ICICI Lombard General Insurance Company Limited	Insurance	2.79%
Siemens Limited	Electrical Equipment	2.73%
Indian Oil Corporation Limited	Petroleum Products	2.73%
Dabur India Limited	Personal Products	2.73%
SRF Limited	Chemicals & Petrochemicals	2.71%
Vedanta Limited	Diversified Metals	2.67%
Havells India Limited	Consumer Durables	2.62%
Shree Cement Limited	Cement & Cement Products	2.60%
Tata Power Company Limited	Power	2.60%
InterGlobe Aviation Limited	Transport Services	2.59%
PI Industries Limited	Fertilizers & Agrochemicals	2.57%
Ambuja Cements Limited	Cement & Cement Products	2.55%
DLF Limited	Realty	2.47%
GAIL (India) Limited	Gas	2.30%
Marico Limited	Agricultural Food & other Products	2.23%
United Spirits Limited	Beverages	2.16%
SBI Cards and Payment Services Limited	Finance	2.02%
Avenue Supermarts Limited	Retailing	1.94%
ABB India Limited	Electrical Equipment	1.91%
Page Industries Limited	Textiles & Apparel	1.85%
Colgate Palmolive (India) Limited	Personal Products	1.83%
ICICI Prudential Life Insurance Company Limited	Insurance	1.81%
Canara Bank	Banks	1.65%
Samvardhana Motherson International Limited	Auto Components	1.62%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.57%
HDFC Asset Management Company Limited	Capital Markets	1.48%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.42%
Bosch Limited	Auto Components	1.33%
Varun Beverages Limited	Beverages	1.31%
Berger Paints (I) Limited	Consumer Durables	1.29%
ACC Limited	Cement & Cement Products	1.19%
Adani Green Energy Limited	Power	1.12%
Zomato Limited	Retailing	1.11%
Muthoot Finance Limited	Finance	1.09%
Bajaj Holdings & Investment Limited	Finance	1.06%
Indus Towers Limited	Telecom - Services	0.86%
Adani Transmission Limited	Power	0.79%
FSN E-Commerce Ventures Limited	Retailing	0.71%
Adani Total Gas Limited	Gas	0.61%
Other Domestic Equity (Less than 0.50% of the corpus)		1.04%
DEBT, CASH & OTHER CURRENT ASSETS		0.16%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	19.70%	11,970	NA	NA	NA	NA	4.28%	10,612
Nifty Next 50 TRI (Benchmark)	20.64%	12,064	NA	NA	NA	NA	6.31%	10,907
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	9.86%	11,428
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	20.42%	12,042	NA	NA	NA	NA	4.91%	10,703
Nifty Next 50 TRI (Benchmark)	20.64%	12,064	NA	NA	NA	NA	6.31%	10,907
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	9.86%	11,428

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

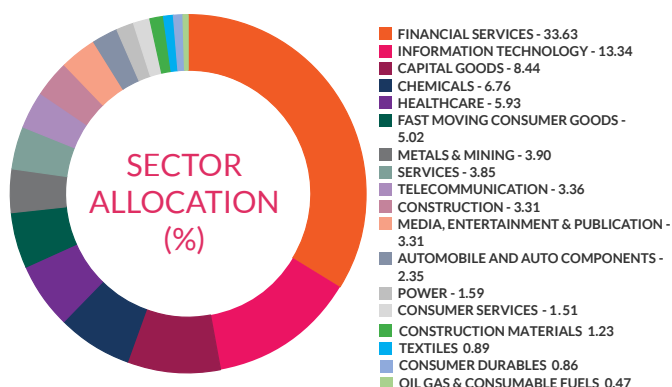
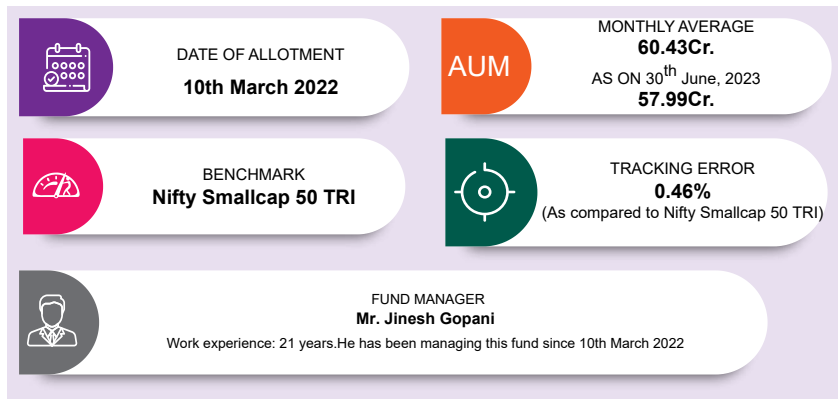
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	26.02%	12,602	NA	NA	NA	NA	2.91%	10,382	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	28.43%	12,843	NA	NA	NA	NA	4.54%	10,597	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	13.18%	11,757	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	26.97%	12,697	NA	NA	NA	NA	3.69%	10,484	
Nifty Smallcap 50 TRI (Benchmark)	28.43%	12,843	NA	NA	NA	NA	4.54%	10,597	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	13.18%	11,757	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.74%
KPIT Technologies Limited	IT - Software	6.13%
IDFC Limited	Finance	4.75%
Suzlon Energy Limited	Electrical Equipment	4.41%
Cyient Limited	IT - Services	4.33%
Redington Limited	Commercial Services & Supplies	3.85%
RBL Bank Limited	Banks	3.76%
Indian Energy Exchange Limited	Capital Markets	3.36%
PVR INOX Limited	Entertainment	3.31%
Radico Khaitan Limited	Beverages	3.26%
Central Depository Services (India) Limited	Capital Markets	3.23%
City Union Bank Limited	Banks	3.18%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.94%
Angel One Limited	Capital Markets	2.91%
BSE Limited	Capital Markets	2.87%
Computer Age Management Services Limited	Capital Markets	2.67%
National Aluminium Company Limited	Non - Ferrous Metals	2.57%
Manappuram Finance Limited	Finance	2.54%
Amara Raja Batteries Limited	Auto Components	2.35%
Birlasoft Limited	IT - Software	2.03%
Rail Vikas Nigam Limited	Construction	1.95%
HFCL Limited	Telecom - Services	1.90%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.85%
Bharat Dynamics Limited	Aerospace & Defense	1.79%
Global Health Limited	Healthcare Services	1.66%
CESC Limited	Power	1.59%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.50%
Route Mobile Limited	Telecom - Services	1.46%
IRB Infrastructure Developers Limited	Construction	1.36%
Metropolis Healthcare Limited	Healthcare Services	1.33%
Hindustan Copper Limited	Non - Ferrous Metals	1.33%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.31%
Birla Corporation Limited	Cement & Cement Products	1.23%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.19%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.11%
UTI Asset Management Company Limited	Capital Markets	1.11%
IDBI Bank Limited	Banks	1.04%
Bank of Maharashtra	Banks	1.00%
Graphite India Limited	Industrial Products	0.93%
MedPlus Health Services Limited	Retailing	0.90%
Welspun India Limited	Textiles & Apparels	0.89%
Campus Activewear Limited	Consumer Durables	0.86%
Latent View Analytics Limited	IT - Software	0.85%
Balaji Amines Limited	Chemicals & Petrochemicals	0.84%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.81%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.65%
Indian Overseas Bank	Banks	0.64%
Easy Trip Planners Limited	Leisure Services	0.61%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.57%
UCO Bank	Banks	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.26%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


FACTSHEET

June 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th March 2022




MONTHLY AVERAGE
52.07Cr.
AS ON 30th June, 2023
56.93Cr.



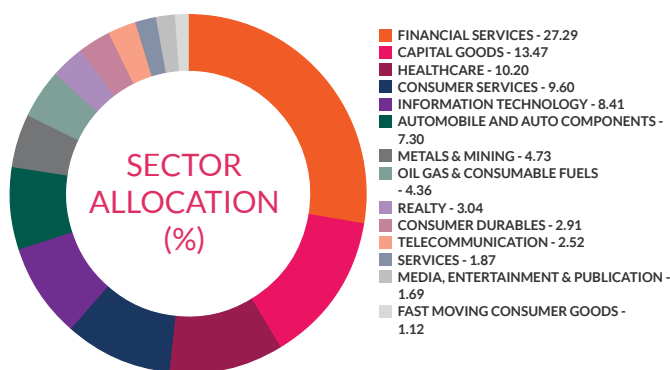
BENCHMARK
Nifty Midcap 50 TRI



TRACKING ERROR
0.28%
(As compared to Nifty Midcap 50 TRI)



FUND MANAGER
Mr. Jinesh Gopani
Work experience: 21 years. He has been managing this fund since 28th March 2022



PERFORMANCE (as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	37.68%	13,768	NA	NA	NA	NA	16.92%	12,172	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	40.08%	14,008	NA	NA	NA	NA	21.55%	12,782	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	10.43%	11,329	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	38.72%	13,872	NA	NA	NA	NA	17.80%	12,288	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	40.08%	14,008	NA	NA	NA	NA	21.55%	12,782	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	10.43%	11,329	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.53%
Shriram Finance Limited	Finance	4.79%
Trent Limited	Retailing	4.04%
AU Small Finance Bank Limited	Banks	3.76%
The Indian Hotels Company Limited	Leisure Services	3.58%
TVS Motor Company Limited	Automobiles	3.20%
The Federal Bank Limited	Banks	2.77%
Cummins India Limited	Industrial Products	2.74%
Persistent Systems Limited	IT - Software	2.68%
Power Finance Corporation Limited	Finance	2.60%
IDFC First Bank Limited	Banks	2.56%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.50%
Astral Limited	Industrial Products	2.43%
Lupin Limited	Pharmaceuticals & Biotechnology	2.26%
Bharat Forge Limited	Industrial Products	2.22%
Jindal Steel & Power Limited	Ferrous Metals	2.21%
MRF Limited	Auto Components	2.15%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.11%
REC Limited	Finance	2.11%
Mahindra & Mahindra Financial Services Limited	Finance	2.06%
Coforge Limited	IT - Software	2.06%
Jubilant Foodworks Limited	Leisure Services	1.98%
Max Financial Services Limited	Insurance	1.97%
Balkrishna Industries Limited	Auto Components	1.95%
Tata Communications Limited	Telecom - Services	1.92%
Container Corporation of India Limited	Transport Services	1.87%
Bandhan Bank Limited	Banks	1.85%
Godrej Properties Limited	Realty	1.85%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.81%
Volta Limited	Consumer Durables	1.79%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.79%
Petronet LNG Limited	Gas	1.73%
Polycab India Limited	Industrial Products	1.71%
Zee Entertainment Enterprises Limited	Entertainment	1.69%
Mphasis Limited	IT - Software	1.62%
Punjab National Bank	Banks	1.59%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.53%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.29%
Steel Authority of India Limited	Ferrous Metals	1.28%
NMDC Limited	Minerals & Mining	1.24%
LIC Housing Finance Limited	Finance	1.23%
Biocon Limited	Pharmaceuticals & Biotechnology	1.22%
Oberoi Realty Limited	Realty	1.19%
L&T Technology Services Limited	IT - Services	1.12%
United Breweries Limited	Beverages	1.12%
Bata India Limited	Consumer Durables	1.12%
Honeywell Automation India Limited	Industrial Manufacturing	0.95%
Oracle Financial Services Software Limited	IT - Software	0.93%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.92%
Gujarat Gas Limited	Gas	0.82%
Vodafone Idea Limited	Telecom - Services	0.60%
DEBT, CASH & OTHER CURRENT ASSETS		1.47%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
24th February 2022



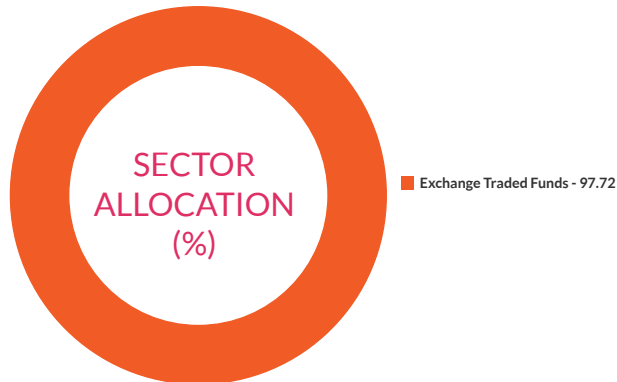
MONTHLY AVERAGE
14.41Cr.
ASON 30th June, 2023
14.56Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		97.72%
Axis NIFTY Bank ETF		23.06%
SBI-ETF Nifty Next 50		19.29%
Axis NIFTY India Consumption ETF		16.37%
Nippon India ETF Nifty Midcap 150		15.85%
Axis NIFTY 50 ETF		11.83%
AXIS NIFTY IT ETF		8.28%
Axis NIFTY Healthcare ETF		3.04%
DEBT, CASH & OTHER CURRENT ASSETS		2.28%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	23.59%	12,359	NA	NA	NA	NA	10.64%	11,457	24-Feb-22
Nifty 500 TRI (Benchmark)	23.90%	12,390	NA	NA	NA	NA	15.23%	12,101	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	14.57%	12,008	
Axis Equity ETFs FoF - Direct Plan - Growth Option	23.79%	12,379	NA	NA	NA	NA	10.82%	11,482	24-Feb-22
Nifty 500 TRI (Benchmark)	23.90%	12,390	NA	NA	NA	NA	15.23%	12,101	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	14.57%	12,008	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.





Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

	DATE OF ALLOTMENT 24th September 2020		MONTHLY AVERAGE 1,000.80Cr. AS ON 30 th June, 2023 999.33Cr.
	BENCHMARK MSCI World Net Total Return Index		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.15%
Schroder ISF Global Equity Alpha Class X1 Acc	Others	97.15%
DEBT, CASH & OTHER CURRENT ASSETS		2.85%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	18.89%	11,889	NA	NA	NA	NA	11.33%	13,454
MSCI World Net Total Return Index (Benchmark)	23.17%	12,317	NA	NA	NA	NA	15.65%	14,949
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	24.56%	18,350
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	20.26%	12,026	NA	NA	NA	NA	12.68%	13,911
MSCI World Net Total Return Index (Benchmark)	23.17%	12,317	NA	NA	NA	NA	15.65%	14,949
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	24.56%	18,350

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.



Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 142.70Cr. AS ON 30 th June, 2023 141.16Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.62%
Schroder ISF Greater China Class X Acc	Others	96.62%
DEBT, CASH & OTHER CURRENT ASSETS		3.38%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-10.39%	8,961	NA	NA	NA	NA	-14.42%	6,900	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-4.88%	9,512	NA	NA	NA	NA	-14.21%	6,940	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	11.96%	13,090	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-9.32%	9,068	NA	NA	NA	NA	-13.38%	7,100	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-4.88%	9,512	NA	NA	NA	NA	-14.21%	6,940	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	11.96%	13,090	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
1,053.62Cr.
AS ON 30th June, 2023
1,010.95Cr.



BENCHMARK
MSCI AC World Index TRI



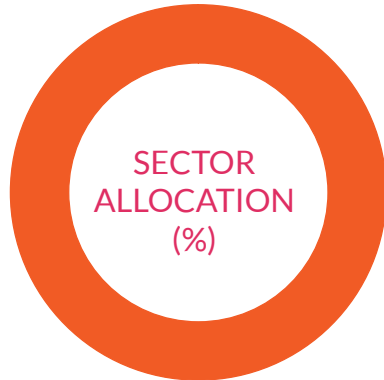
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.59%
Schroder ISF Global Disruption Class X Acc		97.59%
DEBT, CASH & OTHER CURRENT ASSETS		2.41%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	23.39%	12,339	NA	NA	NA	NA	-0.14%	9,970	28-May-21
MSCI AC World Index TRI (Benchmark)	21.11%	12,111	NA	NA	NA	NA	5.86%	11,265	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	12.43%	12,776	
Axis Global Innovation Fund - Direct Plan - Growth Option	24.91%	12,491	NA	NA	NA	NA	1.09%	10,230	28-May-21
MSCI AC World Index TRI (Benchmark)	21.11%	12,111	NA	NA	NA	NA	5.86%	11,265	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	NA	NA	NA	NA	12.43%	12,776	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
94.17Cr.
ASON 30th June, 2023
100.87Cr.



BENCHMARK
Nasdaq 100 TRI



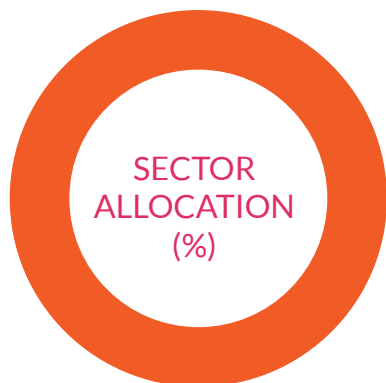
FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		95.80%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	95.80%
DEBT, CASH & OTHER CURRENT ASSETS		4.20%
GRAND TOTAL		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	73.12%	13,148	49.93%	13,297	01-Nov-22
Nasdaq 100 TRI (Benchmark)	76.41%	13,272	51.82%	13,421	
Nifty 50 TRI Index (Additional Benchmark)	13.20%	10,638	9.64%	10,636	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	73.72%	13,170	50.52%	13,336	01-Nov-22
Nasdaq 100 TRI (Benchmark)	76.41%	13,272	34.21%	12,259	
Nifty 50 TRI Index (Additional Benchmark)	13.20%	10,638	6.36%	10,420	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



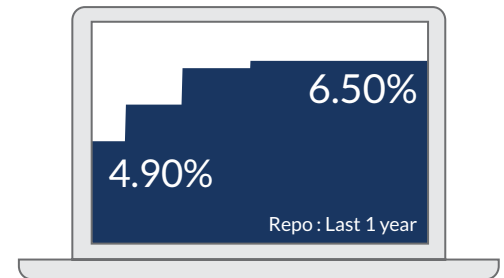
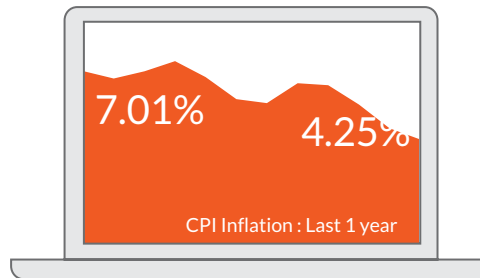
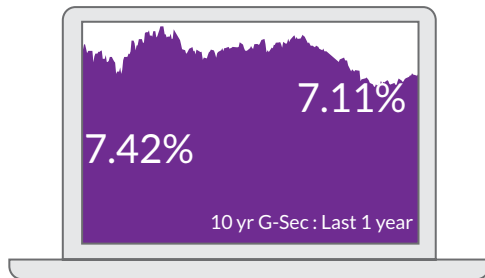
ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

JULY 2023



QUICK TAKE

- Broadly interest rate cycle and inflation cycle have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

In June, the guiding theme for debt markets was the monetary policy decisions by the Reserve Bank of India (RBI) and the central banks globally including the US Federal Reserve (Fed). Markets also witnessed oil production cuts by OPEC and a slew of positive macro data releases in India and the US. All these together led to a 10-12 bps rise in yields for all bonds over one year. Additionally, there was a broad based rise in global bond yields. The yield on the benchmark 10-year G-sec stood at 7.11%, up 12bps from last month.

The RBI's Monetary Policy Committee (MPC) maintained a cautious stance ahead of the US Fed's June policy meet. While the central bank retained its status quo on interest rates, the MPC members stressed on the 4% target for headline inflation. The US Fed policy was a consensus pause but the policy members released Fed dot plot chart that showed two further potential hikes while the members were upbeat on macro economy data projections. The euphoria witnessed in the bond market since April 2023 partially reversed and currently bond yields have already priced in the events. Markets now anticipate a long pause from the RBI and almost no rate cuts till April 2024, and two rate hikes from Fed and no rate cuts till early 2024.

On the domestic front, as widely expected, CPI inflation declined to a 2-year low of 4.25% in May from 4.70% a month ago. Favourable base effects and a decline in food prices were the reason for the fall. One needs to see whether the monsoon is deficient due to a strong El-Nino and this could push up food prices. India's economic growth over the quarter remained resilient at 6.1%. Meanwhile, industrial production rose 4.2% in April, up from a revised 1.7% in March supported by investment and consumer demand. The broad-based rise growth indicates that despite weak external demand, lower inflation and higher capex supported industrial activity.

Headline inflation in the US cooled to its lowest in more than 2 years but core inflation still remains persistent. The Fed may find it difficult to hike rates more than once. Its emergency liquidity program to address regional bank crisis led to temporary gush of liquidity and marginal relief to weakening economic data. Good macro data and sticky inflation would mean that the Fed maintains higher interest rates for long and this could in effect add to the

woes of the already weakening US economy. Recent data releases suggest ongoing weakness in the manufacturing sector although services sector remains strong. In the past nine months, markets have priced in soft landing to a recessionary scenario almost twice and this created huge volatility in global bond yields. Whilst the slowdown in economic growth has been lower than anticipated, higher rates for a longer period would eventually hurt growth. Markets are pricing in a soft landing and any data weakness would lead to global bond markets yields to rally.

Oil prices continued to trade around \$70 despite a surprise production cut by OPEC to boost oil prices given weak demand. We expect weak macroeconomic outlook for China and lower commodity prices to prevail and this bodes well for inflation to remain lower globally.

In the near term, bond markets might see a marginal upside of 5-10 bps in yields. We believe investors should use this rise in yields to increase duration across their investments. Structurally, we believe we are at peak of both inflation and interest rate cycle and anticipate limited upside in yields from this point. Banking liquidity should remain positive in near term and bond prices are indicative of the supply pressures within the bond markets. Consequently, in the next 3-6 months, we expect a fall of 20-40 bps in yields across the curve beyond 1 year. We do expect the yield curve to steepen post a first rate cut by the RBI. Demand from insurance and mutual funds could decline but Rs 2,000 note deposits in banks (~ Rs 2.25 trillion already deposited) will ensure more than sufficient SLR demand from banks in near term.

From a portfolio standpoint, in line with our medium-term view, our portfolios currently run duration at the higher end of the respective investment mandates. Our expectations of incrementally softening yields across the curve and a possible policy pivot in favor of softening rates in the latter half of the financial year, this has already been factored into the current portfolio positioning. Recovery in credit spreads over the last 3-4 months has also made corporate credit (AA & above) attractive from a risk reward standpoint. For investors with a medium-term investment horizon, we continue to believe actively managed duration strategies offer ideal investment solutions to capitalize on a falling interest rate outlook and attractive 'carry' opportunities as compared to comparable traditional investment solutions.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
9,879.43Cr.
AS ON 30th June, 2023
8,805.50Cr.



RESIDUAL MATURITY*
2 days
MODIFIED DURATION*
2 days
MACAULAY DURATION*
2 days
Annualised Portfolio YTM*
6.76%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

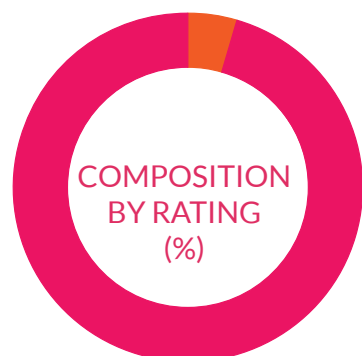


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		4.53%
91 Days Tbill	Sovereign	2.26%
182 Days Tbill	Sovereign	1.13%
364 Days Tbill	Sovereign	1.13%
NET CURRENT ASSETS		95.47%
GRAND TOTAL		100.00%



■ Treasury Bill - 4.53
■ Net Current Assets - 95.47



■ AAA, SOV & Equivalent - 4.53
■ Net Current Assets - 95.47



PERFORMANCE

(as on 30th June, 2023)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.64%	7.28%	6.73%	6.70%	7.28%	6.73%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,012	10,012	10,013	10,012
15 days	Annualized (%)	6.49%	6.12%	6.59%	6.55%	6.12%	6.59%
	Current Value of Investment of ₹ 10,000/-	10,026	10,024	10,026	10,026	10,024	10,026
1 month	Annualized (%)	6.41%	5.99%	6.50%	6.47%	5.99%	6.50%
	Current Value of Investment of ₹ 10,000/-	10,051	10,048	10,052	10,052	10,048	10,052
1 year	Annualized (%)	6.08%	6.17%	6.04%	6.15%	6.17%	6.04%
	Current Value of Investment of ₹ 10,000/-	10,608	10,617	10,604	10,615	10,617	10,604
3 year	Annualized (%)	4.19%	4.30%	4.38%	4.25%	4.30%	4.38%
	Current Value of Investment of ₹ 10,000/-	11,312	11,346	11,374	11,331	11,346	11,374
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.37%	4.46%	5.31%	4.44%	4.46%	5.31%
	Current Value of Investment of ₹ 10,000/-	12,019	12,063	12,489	12,049	12,063	12,489

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date	Regular Plan				Direct Plan			
			IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW		Jun 26, 2023	5.5524	5.5523	1,006.3908	1,000.8385	5.6063	5.6063	1,006.4520	1,000.8457
		May 25, 2023	5.3888	5.3888	1,006.2273	1,000.8385	5.4385	5.4385	1,006.2842	1,000.8457
		Apr 25, 2023	5.2081	5.2081	1,006.0466	1,000.8385	5.2492	5.2492	1,006.0949	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

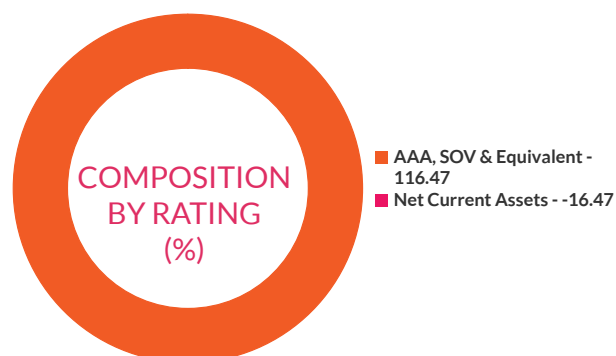
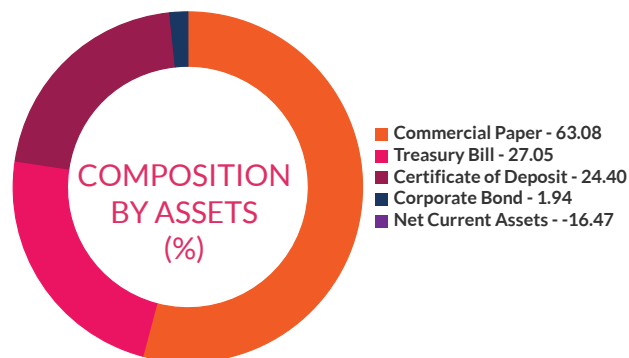
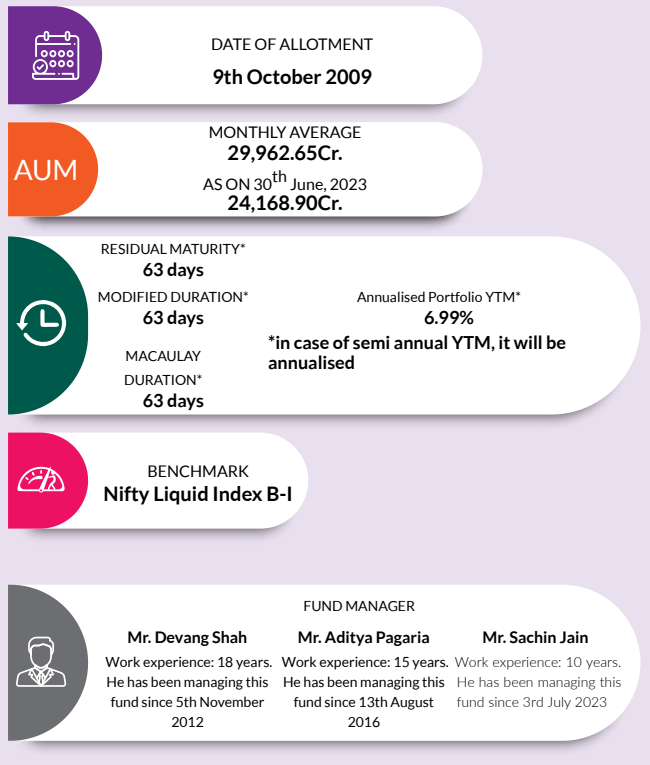


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		
Small Industries Dev Bank of India	CARE A1+	9.60%
National Bank For Agriculture and Rural Development	ICRA A1+	6.97%
Reliance Retail Ventures Limited	CRISIL A1+	4.71%
ICICI Securities Limited	CRISIL A1+	4.48%
Reliance Industries Limited	CRISIL A1+	3.09%
Bajaj Finance Limited	CRISIL A1+	3.07%
Aditya Birla Finance Limited	ICRA A1+	2.45%
Reliance Jio Infocomm Limited	CRISIL A1+	2.07%
Tata Power Company Limited	CRISIL A1+	2.07%
UltraTech Cement Limited	CRISIL A1+	2.06%
HDFC Securities Limited	CRISIL A1+	2.04%
Larsen & Toubro Limited	CRISIL A1+	2.04%
Poonawalla Fincorp Limited	CRISIL A1+	1.84%
Power Finance Corporation Limited	CRISIL A1+	1.84%
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	1.53%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.43%
LIC Housing Finance Limited	ICRA A1+/CRISIL A1+	1.23%
Sikka Ports and Terminals Limited	CRISIL A1+	1.23%
Export Import Bank of India	CRISIL A1+	1.02%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.93%
Aditya Birla Housing Finance Limited	ICRA A1+	0.83%
Godrej & Boyce Manufacturing Co Ltd	CRISIL A1+	0.82%
Bharti Telecom Limited	CRISIL A1+	0.72%
Tata Motors Finance Limited	CRISIL A1+/CARE A1+	0.62%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.62%
Bharti Enterprises Limited	CRISIL A1+	0.51%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.41%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.41%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.41%
Nu Vista Limited	IND A1+	0.41%
Birla Group Holdings Private Limited	CRISIL A1+	0.41%
Standard Chartered Capital Limited	CRISIL A1+	0.31%
Godrej Finance Limited	CRISIL A1+	0.31%
Network18 Media & Investments Limited	CARE A1+	0.31%
Tata Teleservices Limited	CRISIL A1+	0.21%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.10%
TREASURY BILL		27.05%
91 Days Tbill	Sovereign	21.11%
182 Days Tbill	Sovereign	5.94%
CERTIFICATE OF DEPOSIT		24.40%
Canara Bank	CRISIL A1+	9.35%
Punjab National Bank	ICRA A1+	4.21%
Bank of Baroda	IND A1+	3.89%
Small Industries Dev Bank of India	CARE A1+	2.25%
HDFC Bank Limited	CARE A1+/IND A1+	1.94%
Kotak Mahindra Bank Limited	CRISIL A1+	1.23%
State Bank of India	IND A1+	0.82%
Export Import Bank of India	CRISIL A1+	0.72%
CORPORATE BOND		1.94%
National Bank For Agriculture and Rural Development	ICRA AAA	0.89%
Bajaj Housing Finance Limited	CRISIL AAA	0.51%
India Infradebt Limited	CRISIL AAA	0.33%
National Housing Bank	CRISIL AAA	0.21%
NET CURRENT ASSETS		-16.47%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.29%	7.28%	6.77%	6.36%	7.28%	6.77%	5.79%	7.28%	6.77%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,013	10,012	10,013	10,013	10,011	10,013	10,013
15 days	Annualized (%)	6.54%	6.12%	6.88%	6.61%	6.12%	6.88%	6.04%	6.12%	6.88%
	Current Value of Investment of ₹ 10,000/-	10,026	10,024	10,027	10,026	10,024	10,027	10,024	10,024	10,027
1 month	Annualized (%)	6.61%	5.99%	6.94%	6.68%	5.99%	6.94%	6.11%	5.99%	6.94%
	Current Value of Investment of ₹ 10,000/-	10,053	10,048	10,055	10,053	10,048	10,055	10,049	10,048	10,055
1 year	Annualized (%)	6.46%	6.68%	6.04%	6.54%	6.68%	6.04%	5.93%	6.68%	6.04%
	Current Value of Investment of ₹ 10,000/-	10,646	10,668	10,604	10,654	10,668	10,604	10,593	10,668	10,604
3 year	Annualized (%)	4.41%	4.60%	4.38%	4.49%	4.60%	4.38%	3.89%	4.60%	4.38%
	Current Value of Investment of ₹ 10,000/-	11,383	11,443	11,374	11,407	11,443	11,374	11,214	11,443	11,374
5 year	Annualized (%)	5.27%	5.34%	5.79%	5.33%	5.34%	5.79%	4.75%	5.34%	5.79%
	Current Value of Investment of ₹ 10,000/-	12,927	12,971	13,254	12,968	12,971	13,254	12,610	12,971	13,254
Since Inception	Annualized (%)	6.98%	7.04%	6.42%	6.82%	6.77%	6.67%	6.57%	7.15%	6.50%
	Current Value of Investment of ₹ 10,000/-	25,268	25,444	23,509	19,982	19,891	19,699	23,368	25,109	23,169

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	5.7823	5.7823	1,007.0601	1,001.2778	5.3815	5.3814	1,006.0685	1,000.6871	5.8407	5.8407	1,006.5283	1,000.6876
	May 25, 2023	5.7554	5.7554	1,007.0332	1,001.2778	5.3798	5.3798	1,006.0669	1,000.6871	5.8097	5.8097	1,006.4973	1,000.6876
	Apr 25, 2023	6.1898	6.1898	1,007.4676	1,001.2778	5.8242	5.8242	1,006.5113	1,000.6871	6.2423	6.2423	1,006.9299	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
5,332.01Cr.
AS ON 30th June, 2023
5,069.33Cr.



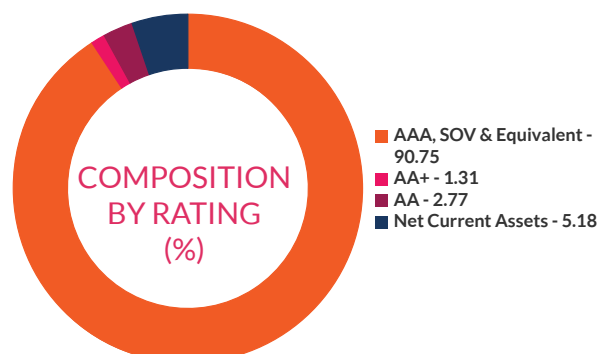
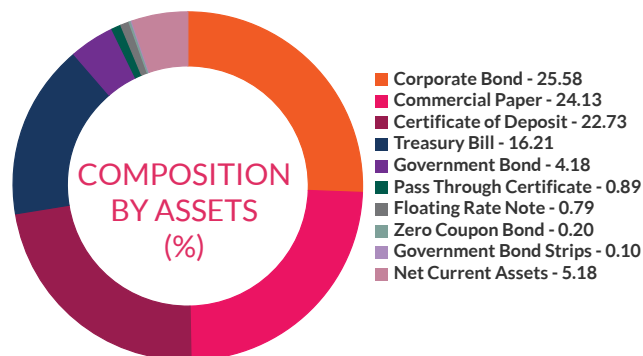
RESIDUAL MATURITY*
176 days
MODIFIED DURATION*
168 days
MACAULAY DURATION*
173 days
Annualised Portfolio YTM*
7.39%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		25.58%
National Bank For Agriculture and Rural Development	ICRA AAA	5.84%
Bajaj Housing Finance Limited	CRISIL AAA	3.80%
LIC Housing Finance Limited	CRISIL AAA	3.45%
National Housing Bank	CRISIL AAA	2.46%
Poonawalla Housing Finance Limited	CARE AAA	2.07%
Housing Development Finance Corporation Limited	CRISIL AAA	1.91%
Poonawalla Fincorp Limited	CARE AAA	0.99%
Smfg India Credit Company Limited	ICRA AAA	0.99%
Samvardhana Motherson International Limited	IND AAA	0.98%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.89%
G R Infraprojects Limited	CRISIL AA	0.59%
Bharti Telecom Limited	CRISIL AA+	0.50%
Shriram Finance Limited	CRISIL AA+	0.50%
Motilal Oswal Finvest Limited	ICRA AA	0.49%
JK Cement Limited	CARE AA+	0.12%
COMMERCIAL PAPER		24.13%
Small Industries Dev Bank of India	CARE A1+	6.70%
Housing Development Finance Corporation Limited	CRISIL A1+	3.74%
Tata Teleservices Limited	CRISIL A1+	2.28%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.94%
Nuvama Wealth Finance Limited	CRISIL A1+	1.91%
Godrej Consumer Products Limited	CRISIL A1+	1.91%
Bharti Enterprises Limited	CRISIL A1+	1.41%
Sharekhan Limited	ICRA A1+	0.95%
JM Financial Products Limited	CRISIL A1+	0.93%
Motilal Oswal Finvest Limited	CRISIL A1+	0.93%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.49%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.48%
Muthoot Finance Limited	CRISIL A1+	0.46%
CERTIFICATE OF DEPOSIT		22.73%
Canara Bank	CRISIL A1+	9.15%
HDFC Bank Limited	CARE A1+	2.84%
ICICI Bank Limited	ICRA A1+	2.81%
Small Industries Dev Bank of India	CARE A1+	2.65%
Bank of Baroda	IND A1+	2.43%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.95%
Punjab National Bank	ICRA A1+	0.94%
Kotak Mahindra Bank Limited	CRISIL A1+	0.49%
Union Bank of India	IND A1+	0.47%
TREASURY BILL		16.21%
182 Days Tbill	Sovereign	16.21%
STATE GOVERNMENT BOND		3.19%
8.45% Gujarat SDL (MD 03/09/2023)	Sovereign	1.30%
9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	1.00%
9.77% ANDHRA PRADESH SDL (MD 28/08/2023)	Sovereign	0.79%
9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.10%
GOVERNMENT BOND		0.99%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	0.99%
PASS THROUGH CERTIFICATE		0.89%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.89%
FLOATING RATE NOTE		0.79%
JM Financial Credit Solution Limited	ICRA AA	0.79%
ZERO COUPON BOND		0.20%
Shriram Finance Limited	CRISIL AA+	0.20%
GOVERNMENT BOND STRIPS		0.10%
Government of India	Sovereign	0.10%
NET CURRENT ASSETS		5.18%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	5.98%	10,598	4.29%	11,342	NA	NA	5.41%	12,883	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.10%	10,710	5.13%	11,620	NA	NA	6.17%	13,332	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	NA	NA	5.76%	13,089	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	6.92%	10,692	5.21%	11,647	NA	NA	6.35%	13,444	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.10%	10,710	5.13%	11,620	NA	NA	6.17%	13,332	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	NA	NA	5.76%	13,089	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jun 26, 2023	0.0534	0.0534	10.0877	10.0344	0.0618	0.0618	10.0962	10.0344
Monthly IDCW	May 25, 2023	0.0547	0.0547	10.0890	10.0343	0.0612	0.0612	10.0962	10.0350
	Apr 25, 2023	0.0663	0.0663	10.1002	10.0338	0.0713	0.0713	10.1051	10.0337

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
29th July 2021



MONTHLY AVERAGE
330.72Cr.
AS ON 30th June, 2023
310.12Cr.



RESIDUAL MATURITY*
4.16 years
MODIFIED DURATION*
2.69 years
MACAULAY DURATION*
2.87 years
Annualised Portfolio YTM*
7.74%
*in case of semi annual YTM, it will be annualised



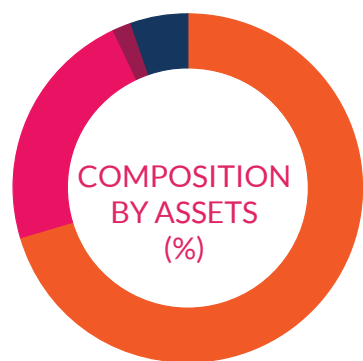
BENCHMARK
CRISIL Low Duration Debt Index*

*With effect from Jul 11, 2023, the benchmark of the fund has been changed to CRISIL Short term Bond Fund Index.

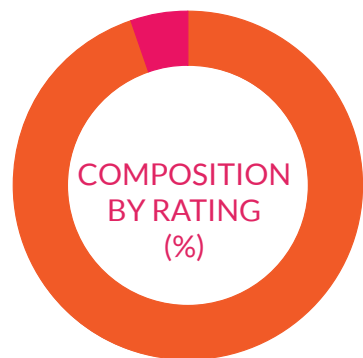


FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 29th July 2021
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 31st January 2022



■ Corporate Bond - 70.40
■ Government Bond - 22.59
■ Pass Through Certificate - 1.73
■ Net Current Assets - 5.29



■ AAA, SOV & Equivalent - 94.71
■ Net Current Assets - 5.29



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		70.40%
Power Finance Corporation Limited	CRISIL AAA	8.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.07%
Small Industries Dev Bank of India	CRISIL AAA	8.06%
REC Limited	CRISIL AAA	8.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.02%
Housing Development Finance Corporation Limited	CRISIL AAA	7.75%
Bajaj Housing Finance Limited	CRISIL AAA	6.45%
Kotak Mahindra Investments Limited	CRISIL AAA	6.45%
Tata Capital Housing Finance Limited	CRISIL AAA	6.23%
HDB Financial Services Limited	CRISIL AAA	3.25%
GOVERNMENT BOND		22.59%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	9.59%
7.38% GOI (MD 20/06/2027)	Sovereign	6.52%
7.26% GOI (MD 22/08/2032)	Sovereign	3.25%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.23%
PASS THROUGH CERTIFICATE		1.73%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.73%
NET CURRENT ASSETS		5.29%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	6.90%	10,690	NA	NA	NA	NA	5.00%	10,981	
CRISIL Low Duration Debt Index* (Benchmark)	7.09%	10,709	NA	NA	NA	NA	5.45%	11,073	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	NA	NA	NA	NA	4.51%	10,883	
Axis Floater Fund - Direct Plan - Growth Option	7.30%	10,730	NA	NA	NA	NA	5.42%	11,068	
CRISIL Low Duration Debt Index* (Benchmark)	7.09%	10,709	NA	NA	NA	NA	5.45%	11,073	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	NA	NA	NA	NA	4.51%	10,883	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Jun 26, 2023	3.6351	3.6351	1,004.6351	1,001.0000	3.9128	3.9128	1,004.9128	1,001.0000
Monthly IDCW	May 25, 2023	6.5184	6.5184	1,007.5184	1,001.0000	6.7873	6.7873	1,007.7873	1,001.0000
	Apr 25, 2023	9.0943	9.0943	1,010.0943	1,001.0000	9.3504	9.3503	1,010.3504	1,001.0000
	Jun 26, 2023	3.0000	3.0000	1,070.9720	1,070.8630	3.0000	3.0000	1,079.0293	1,078.9099
Quarterly IDCW	Mar 27, 2023	3.0000	3.0000	1,053.0687	1,053.5438	3.0000	3.0000	1,060.1244	1,060.5934
	Dec 26, 2022	3.0000	3.0000	1,039.5930	1,039.4232	3.0000	3.0000	1,045.7087	1,045.5288

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

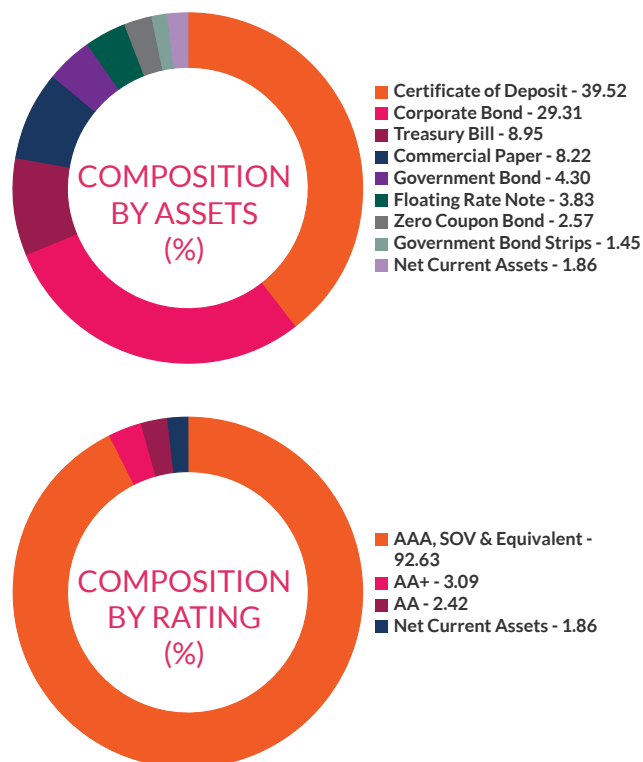
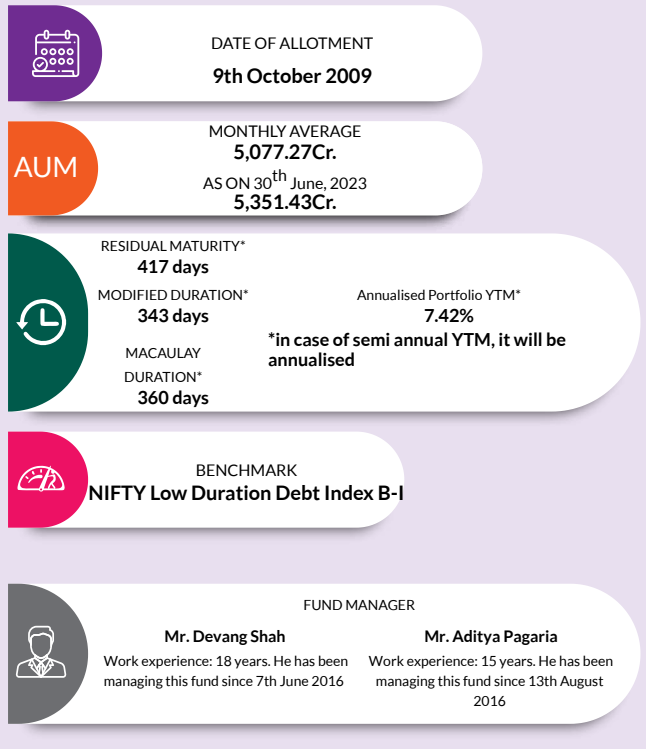
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		39.52%
Union Bank of India	IND A1+/ICRA A1+	7.17%
Small Industries Dev Bank of India	CARE A1+	6.23%
Kotak Mahindra Bank Limited	CRISIL A1+	4.87%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	4.01%
HDFC Bank Limited	IND A1+/CARE A1+	3.78%
Canara Bank	CRISIL A1+	3.20%
ICICI Bank Limited	ICRA A1+	3.10%
Punjab National Bank	ICRA A1+	2.22%
Bank of Baroda	IND A1+	1.81%
IndusInd Bank Limited	CRISIL A1+	1.79%
Indian Bank	CRISIL A1+	0.89%
Export Import Bank of India	CRISIL A1+	0.44%
CORPORATE BOND		29.31%
Bajaj Housing Finance Limited	CRISIL AAA	4.65%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	2.77%
Housing Development Finance Corporation Limited	CRISIL AAA	2.20%
National Housing Bank	CRISIL AAA	1.87%
Power Finance Corporation Limited	CRISIL AAA	1.87%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	1.86%
Export Import Bank of India	CRISIL AAA	1.84%
Tata Capital Financial Services Limited	ICRA AAA	1.59%
Samvardhana Motherson International Limited	IND AAA	1.40%
Bharti Telecom Limited	CRISIL AA+	1.22%
LIC Housing Finance Limited	CRISIL AAA	1.13%
Kotak Mahindra Prime Limited	CRISIL AAA	0.94%
India InfraDebt Limited	CRISIL AAA	0.93%
REC Limited	CRISIL AAA	0.92%
Tata Capital Housing Finance Limited	CRISIL AAA	0.65%
TMF Holdings Limited	CRISIL AA	0.64%
Kotak Mahindra Investments Limited	CRISIL AAA	0.56%
Sfmg India Credit Company Limited	ICRA AAA	0.47%
Embassy Office Parks REIT	CRISIL AAA	0.47%
Godrej Housing Finance Limited	CRISIL AA	0.46%
Tata Motors Finance Limited	CRISIL AA	0.37%
Godrej Properties Limited	ICRA AA+	0.28%
Mahindra Rural Housing Finance Limited	IND AA+	0.19%
Bajaj Finance Limited	CRISIL AAA	0.02%
TREASURY BILL		8.95%
182 Days Tbill	Sovereign	8.11%
364 Days Tbill	Sovereign	0.84%
COMMERCIAL PAPER		8.22%
Housing Development Finance Corporation Limited	CRISIL A1+	2.65%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.36%
Tata Teleservices Limited	CRISIL A1+	1.09%
Bharti Enterprises Limited	CRISIL A1+	0.91%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.88%
Muthoot Finance Limited	CRISIL A1+	0.88%
Small Industries Dev Bank of India	CARE A1+	0.45%
GOVERNMENT BOND		3.84%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	1.88%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.93%
7.26% GOI (MD 06/02/2033)	Sovereign	0.47%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.47%
7.35% GOI (MD 22/06/2024)	Sovereign	0.09%
FLOATING RATE NOTE		3.83%
Tata Motors Finance Limited	CRISIL AA	0.94%
Reliance Industries Limited	CRISIL AAA	0.94%
Hero Fincorp Limited	CRISIL AA+	0.94%
Muthoot Finance Limited	CRISIL AA+	0.47%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.47%
DME Development Limited	CRISIL AAA	0.08%
ZERO COUPON BOND		2.57%
HDB Financial Services Limited	CRISIL AAA	1.25%
Kotak Mahindra Investments Limited	CRISIL AAA	0.78%
Tata Capital Housing Finance Limited	CRISIL AAA	0.54%
GOVERNMENT BOND STRIPS		1.45%
Government of India	Sovereign	1.45%
STATE GOVERNMENT BOND		0.45%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.38%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.08%
NET CURRENT ASSETS		1.86%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.59%	10,659	4.88%	11,536	6.36%	13,617	7.42%	26,728	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	7.19%	10,719	5.31%	11,680	6.44%	13,669	7.60%	27,359	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	5.79%	13,256	6.42%	23,509	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	6.95%	10,695	5.22%	11,648	6.72%	13,847	7.70%	21,788	01-Jan-13
NIFTY Low Duration Debt Index B-I (Benchmark)	7.19%	10,719	5.31%	11,680	6.44%	13,669	7.41%	21,188	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	5.79%	13,256	6.67%	19,699	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.59%	10,659	4.88%	11,536	6.40%	13,642	7.13%	25,059	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	7.19%	10,719	5.31%	11,680	6.44%	13,669	7.67%	26,788	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	5.79%	13,256	6.50%	23,169	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	5.3677	5.3674	1,014.9732	1,009.6058	5.3676	5.3674	1,014.9734	1,009.6059	5.6449	5.6449	1,015.2532	1,009.6083
	May 25, 2023	6.2914	6.2911	1,015.8969	1,009.6058	6.2939	6.2937	1,015.8997	1,009.6059	6.5515	6.5515	1,016.1598	1,009.6083
	Apr 25, 2023	8.5712	8.5703	1,018.1761	1,009.6058	8.5670	8.5670	1,018.1730	1,009.6060	8.8232	8.8232	1,018.4315	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

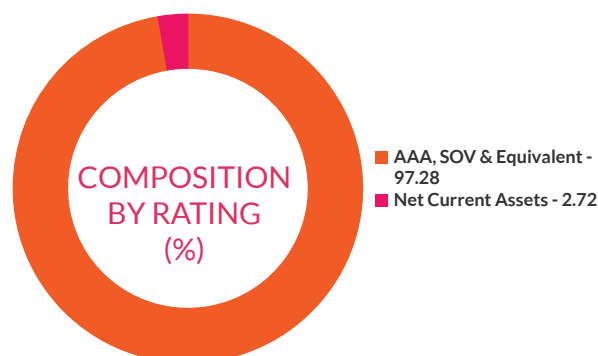
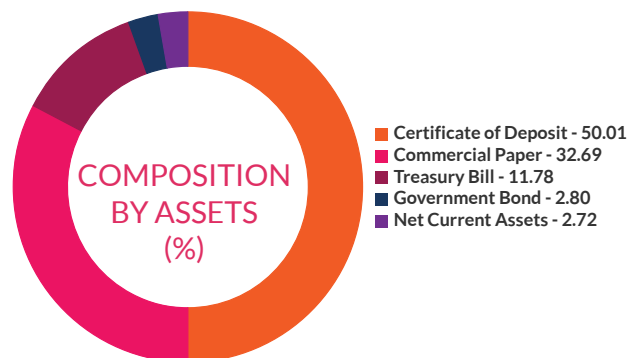
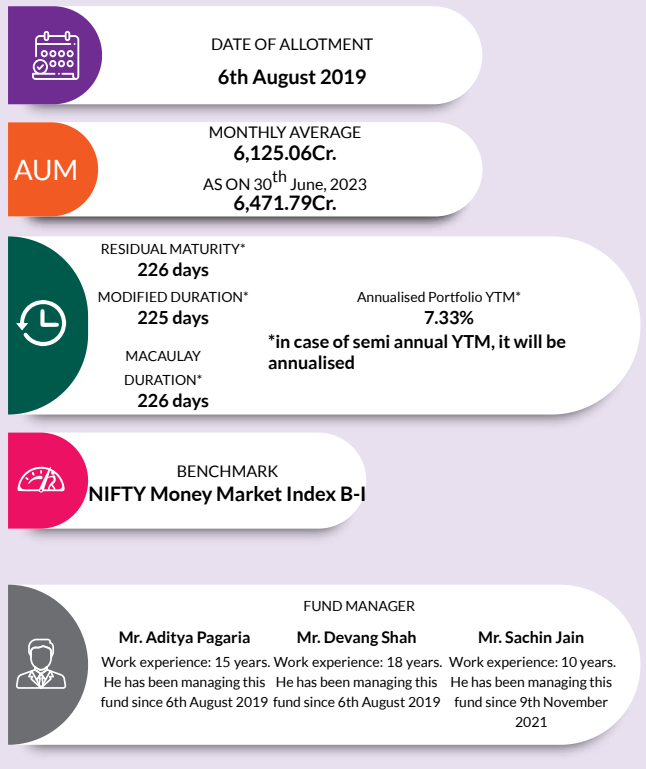
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		50.01%
Kotak Mahindra Bank Limited	CRISIL A1+	9.15%
Small Industries Dev Bank of India	CARE A1+	9.14%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	6.62%
ICICI Bank Limited	ICRA A1+	5.53%
Canara Bank	CRISIL A1+	4.49%
Union Bank of India	ICRA A1+/IND A1+	4.08%
HDFC Bank Limited	CARE A1+	3.73%
Punjab National Bank	ICRA A1+	2.95%
The Federal Bank Limited	CRISIL A1+	1.13%
IndusInd Bank Limited	CRISIL A1+	1.11%
IDFC First Bank Limited	CRISIL A1+	0.74%
Indian Bank	CRISIL A1+	0.74%
Bank of Baroda	IND A1+	0.60%
COMMERCIAL PAPER		32.69%
Housing Development Finance Corporation Limited	CRISIL A1+/ICRA A1+	6.06%
Tata Capital Financial Services Limited	CRISIL A1+	3.28%
Bharti Enterprises Limited	CRISIL A1+	3.15%
Godrej Consumer Products Limited	CRISIL A1+	2.24%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.22%
Export Import Bank of India	CRISIL A1+	2.20%
Phoenix Arc Pvt Limited	CRISIL A1+	1.85%
Tata Capital Housing Finance Limited	CRISIL A1+	1.76%
Tata Teleservices Limited	CRISIL A1+	1.47%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.47%
L&T Finance Limited	CRISIL A1+	1.12%
Muthoot Finance Limited	CRISIL A1+	1.09%
Birla Group Holdings Private Limited	CRISIL A1+	1.08%
Sharekhan Limited	ICRA A1+	0.75%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.75%
Panatone Finvest Limited	CRISIL A1+	0.74%
Tata Motors Finance Limited	CARE A1+	0.73%
TMF Holdings Limited	CARE A1+	0.73%
TREASURY BILL		11.78%
182 Days Tbill	Sovereign	11.78%
GOVERNMENT BOND		2.80%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	2.80%
NET CURRENT ASSETS		2.72%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.47%	7.28%	6.76%	6.67%	7.28%	6.76%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,013	10,012	10,013	10,013
15 days	Annualized (%)	6.74%	6.12%	6.88%	6.94%	6.12%	6.88%
	Current Value of Investment of ₹ 10,000/-	10,027	10,024	10,027	10,028	10,024	10,027
1 month	Annualized (%)	7.01%	5.99%	7.13%	7.21%	5.99%	7.13%
	Current Value of Investment of ₹ 10,000/-	10,056	10,048	10,057	10,057	10,048	10,057
1 year	Annualized (%)	6.77%	6.79%	6.04%	6.94%	6.79%	6.04%
	Current Value of Investment of ₹ 10,000/-	10,677	10,679	10,604	10,694	10,679	10,604
3 year	Annualized (%)	4.85%	4.65%	4.38%	5.02%	4.65%	4.38%
	Current Value of Investment of ₹ 10,000/-	11,528	11,461	11,374	11,582	11,461	11,374
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.54%	5.02%	5.20%	5.70%	5.02%	5.20%
	Current Value of Investment of ₹ 10,000/-	12,341	12,105	12,187	12,415	12,105	12,187

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Jun 26, 2023	5.9831	5.9831	1,011.5467	1,005.5636	6.1642	6.1642	1,013.6193	1,007.4551
Monthly IDCW	May 25, 2023	6.3422	6.3422	1,011.9058	1,005.5636	6.4841	6.4841	1,013.9392	1,007.4551
	Apr 25, 2023	8.1286	8.1286	1,013.6922	1,005.5636	8.2582	8.2581	1,015.7133	1,007.4551
	Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707	10.0000	10.0000	1,078.0720	1,077.9826
Quarterly IDCW	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849	10.0000	10.0000	1,066.0221	1,065.8643
	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992	10.0000	10.0000	1,057.7765	1,057.5468

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

4,783.32Cr.

AS ON 30th June, 2023

4,813.83Cr.



RESIDUAL MATURITY*

3.54 years

MODIFIED DURATION*

2.52 years

MACAULAY DURATION*

2.69 years

Annualised Portfolio YTM*

7.58%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Corporate Bond Index B-III



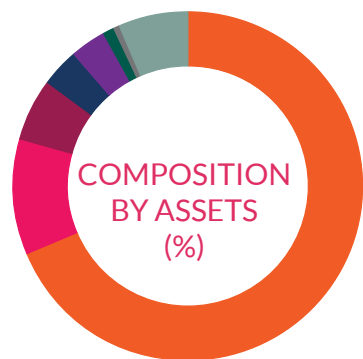
FUND MANAGER

Mr. Devang Shah

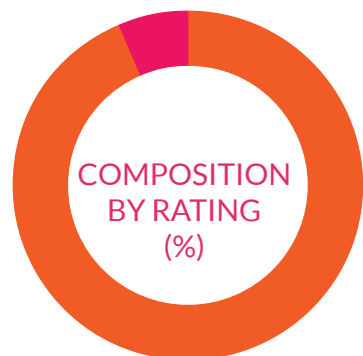
Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



■ Corporate Bond - 68.66
■ Government Bond - 10.70
■ Government Bond Strips - 5.79
■ Floating Rate Note - 3.53
■ Zero Coupon Bond - 3.31
■ Commercial Paper - 1.04
■ Pass Through Certificate - 0.55
■ Net Current Assets - 6.42



■ AAA, SOV & Equivalent - 93.58
■ Net Current Assets - 6.42



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		68.66%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA/CRISIL AAA	8.46%
REC Limited	CRISIL AAA	8.12%
Housing Development Finance Corporation Limited	CRISIL AAA	8.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.74%
Power Finance Corporation Limited	CRISIL AAA	6.48%
Bajaj Housing Finance Limited	CRISIL AAA	5.30%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.22%
State Bank of India	CRISIL AAA	2.61%
Summit Digital Infrastructure Limited	CRISIL AAA	2.14%
Power Grid Corporation of India Limited	CRISIL AAA	2.07%
Tata Capital Housing Finance Limited	CRISIL AAA	1.52%
Indian Oil Corporation Limited	CRISIL AAA	1.52%
HDFC Bank Limited	CRISIL AAA	1.36%
Tata Capital Limited	CRISIL AAA	1.34%
Kotak Mahindra Prime Limited	CRISIL AAA	1.14%
India Grid Trust InvIT Fund	ICRA AAA	1.04%
Bajaj Finance Limited	CRISIL AAA	1.04%
Tata Capital Financial Services Limited	ICRA AAA	1.04%
NTPC Limited	CRISIL AAA	1.04%
India Infradebt Limited	CRISIL AAA	0.93%
Larsen & Toubro Limited	CRISIL AAA	0.84%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.73%
ICICI Bank Limited	ICRA AAA	0.59%
NIIF Infrastructure Finance Limited	ICRA AAA	0.51%
Export Import Bank of India	CRISIL AAA	0.51%
National Housing Bank	CRISIL AAA	0.31%
GOVERNMENT BOND		7.40%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.33%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.85%
7.38% GOI (MD 20/06/2027)	Sovereign	1.05%
5.63% GOI (MD 12/04/2026)	Sovereign	0.50%
5.74% GOI (MD 15/11/2026)	Sovereign	0.50%
7.59% GOI (MD 11/01/2026)	Sovereign	0.11%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.17% GOI (MD 17/04/2030)	Sovereign	0.03%
GOVERNMENT BOND STRIPS		5.79%
Government of India	Sovereign	5.79%
FLOATING RATE NOTE		3.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.07%
Varanasi Sangam Expressway Private Limited	IND AAA	0.94%
Reliance Industries Limited	CRISIL AAA	0.52%
ZERO COUPON BOND		3.31%
HDB Financial Services Limited	CRISIL AAA	1.64%
Bajaj Finance Limited	CRISIL AAA	0.98%
Kotak Mahindra Investments Limited	CRISIL AAA	0.68%
STATE GOVERNMENT BOND		3.30%
8.22% Jharkhand Uday SDL (MD 30/03/2026)	Sovereign	1.06%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.54%
8.21% Haryana UDAY BOND (MD 31/03/2026)	Sovereign	0.53%
7.25% Gujarat SDL (MD 23/08/2027)	Sovereign	0.52%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.32%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.21%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.11%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
COMMERCIAL PAPER		1.04%
National Bank For Agriculture and Rural Development	ICRA A1+	1.04%
PASS THROUGH CERTIFICATE		0.55%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.55%
NET CURRENT ASSETS		6.42%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.72%	10,672	5.23%	11,653	6.60%	13,767	6.58%	14,629	
NIFTY Corporate Bond Index B-III (Benchmark)	7.67%	10,767	6.40%	12,046	7.69%	14,490	7.16%	15,112	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	4.65%	13,115	
Axis Corporate Debt Fund - Direct Plan - Growth Option	7.47%	10,747	5.95%	11,893	7.37%	14,273	7.38%	15,297	
NIFTY Corporate Bond Index B-III (Benchmark)	7.67%	10,767	6.40%	12,046	7.69%	14,490	7.16%	15,112	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	4.65%	13,115	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	0.0344	0.0344	10.2219	10.1875	0.0403	0.0403	10.2306	10.1903
	May 25, 2023	0.0735	0.0735	10.2610	10.1875	0.0791	0.0791	10.2694	10.1903
	Apr 25, 2023	0.1080	0.1080	10.2955	10.1875	0.1136	0.1136	10.3039	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

14,753.23Cr.

AS ON 30th June, 2023

14,715.37Cr.



RESIDUAL MATURITY*

2.84 years

MODIFIED DURATION*

2.38 years

MACAULAY

DURATION*

2.55 years

Annualised Portfolio YTM*

7.46%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Banking & PSU Debt Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

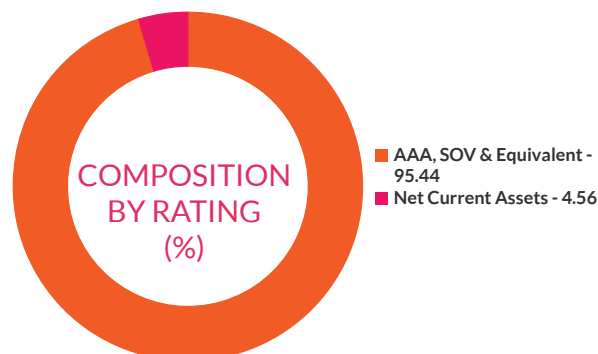
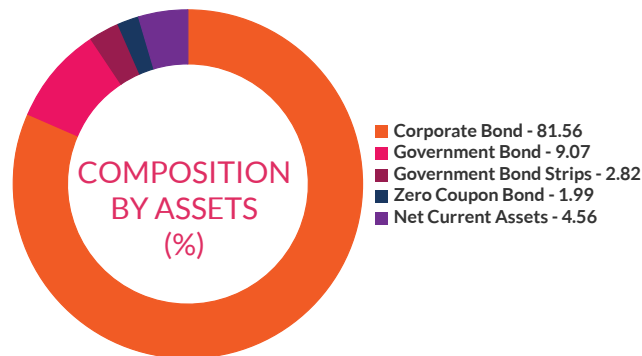
Work experience: 14 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		81.56%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	11.25%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.90%
Indian Railway Finance Corporation Limited	CRISIL AAA	9.86%
REC Limited	CRISIL AAA	6.99%
Power Finance Corporation Limited	CRISIL AAA	6.83%
Export Import Bank of India	CRISIL AAA	6.16%
Bajaj Finance Limited	CRISIL AAA	4.87%
National Housing Bank	CRISIL AAA	4.37%
Housing Development Finance Corporation Limited	CRISIL AAA	3.55%
State Bank of India	CRISIL AAA	3.53%
Hindustan Petroleum Corporation Limited	CRISIL AAA	2.50%
Bajaj Housing Finance Limited	CRISIL AAA	2.47%
NTPC Limited	CRISIL AAA	2.03%
Indian Bank	CRISIL AAA	1.53%
Tata Capital Housing Finance Limited	CRISIL AAA	1.37%
HDB Financial Services Limited	CRISIL AAA	1.19%
ICICI Bank Limited	ICRA AAA	1.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.68%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Reliance Industries Limited	CRISIL AAA	0.03%
GOVERNMENT BOND		5.17%
5.63% GOI (MD 12/04/2026)	Sovereign	2.19%
5.74% GOI (MD 15/11/2026)	Sovereign	1.27%
7.59% GOI (MD 11/01/2026)	Sovereign	0.79%
5.15% GOI (MD 09/11/2025)	Sovereign	0.68%
5.22% GOI (MD 15/06/2025)	Sovereign	0.20%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
STATE GOVERNMENT BOND		3.90%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.01%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.69%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.63%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.53%
6.18% Gujrat SDL MD (MD 31/03/2026)	Sovereign	0.33%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.24%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.03%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
GOVERNMENT BOND STRIPS		2.82%
Government of India	Sovereign	2.82%
ZERO COUPON BOND		1.99%
HDB Financial Services Limited	CRISIL AAA	1.40%
Kotak Mahindra Investments Limited	CRISIL AAA	0.59%
NET CURRENT ASSETS		4.56%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	5.89%	10,589	4.65%	11,461	7.10%	14,099	7.71%	22,752	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	6.97%	10,697	4.92%	11,549	7.00%	14,032	7.66%	22,630	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.47%	20,014	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	6.19%	10,619	4.96%	11,564	7.42%	14,307	7.87%	22,158	01-Jan-13
NIFTY Banking & PSU Debt Index (Benchmark)	6.97%	10,697	4.92%	11,549	7.00%	14,032	7.49%	21,352	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	3.1050	3.1050	1,035.9152	1,032.8102	3.3677	3.3677	1,036.1865	1,032.8188
	May 25, 2023	6.5141	6.5141	1,039.3243	1,032.8102	6.7613	6.7612	1,039.5801	1,032.8188
	Apr 25, 2023	11.1152	11.1152	1,043.9254	1,032.8102	11.3553	11.3553	1,044.1741	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Rating		Market Value as % of Net Asset		
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23					CARE AAA		0.08%		
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24					CARE AAA		0.73%		
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25					ICRA AAA		1.28%		
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL					CRISIL AAA		1.73%		
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24					CRISIL AAA		0.73%		
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25					CRISIL AAA		1.83%		
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25					CRISIL AAA		1.63%		

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		Nil							

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,537.12Cr.
AS ON 30th June, 2023
7,511.86Cr.



RESIDUAL MATURITY*
3.38 years
MODIFIED DURATION*
2.71 years
MACAULAY DURATION*
2.88 years
Annualised Portfolio YTM*
7.57%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY Short Duration Debt Index B-II



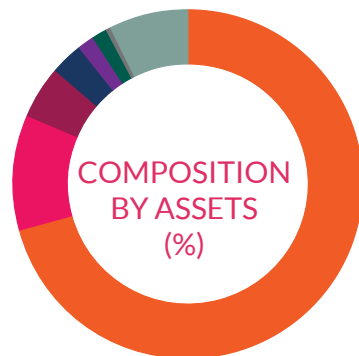
FUND MANAGER

Mr. Devang Shah

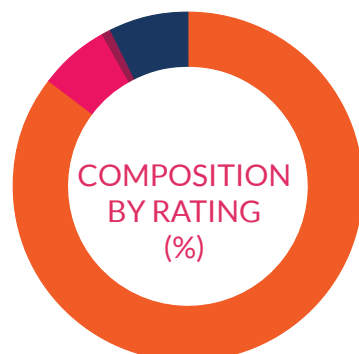
Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 3rd July 2023



- Corporate Bond - 70.74
- Government Bond - 10.69
- Government Bond Strips - 4.87
- Floating Rate Note - 3.00
- Pass Through Certificate - 1.57
- Zero Coupon Bond - 1.39
- Certificate of Deposit - 0.44
- Net Current Assets - 7.29



- AAA, SOV & Equivalent - 85.34
- AA+ - 6.51
- AA - 0.85
- Net Current Assets - 7.29



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		70.74%
REC Limited	CRISIL AAA	9.33%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.82%
Power Finance Corporation Limited	CRISIL AAA	8.68%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.49%
Housing Development Finance Corporation Limited	CRISIL AAA	6.17%
Bajaj Housing Finance Limited	CRISIL AAA	2.67%
State Bank of India	CRISIL AAA	2.51%
HDFC Bank Limited	CRISIL AAA	2.34%
Bharti Telecom Limited	CRISIL AA+	2.34%
HDB Financial Services Limited	CRISIL AAA	2.21%
Tata Capital Financial Services Limited	ICRA AAA	2.13%
Mahindra Rural Housing Finance Limited	IND AA+	1.84%
Power Grid Corporation of India Limited	CRISIL AAA	1.72%
Tata Capital Housing Finance Limited	CRISIL AAA	1.57%
Summit Digital Infrastructure Limited	CRISIL AAA	1.31%
Embassy Office Parks REIT	CRISIL AAA	1.12%
Export Import Bank of India	CRISIL AAA	1.01%
TMF Holdings Limited	CRISIL AA	0.85%
Mindspace Business Parks REIT	CRISIL AAA	0.73%
Kotak Mahindra Investments Limited	CRISIL AAA	0.67%
Sundew Properties Limited	CRISIL AAA	0.65%
Samvardhana Motherson International Limited	IND AAA	0.60%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.39%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.34%
Muthoot Finance Limited	CRISIL AA+	0.33%
Smf India Credit Company Limited	ICRA AAA	0.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.33%
ICICI Bank Limited	ICRA AAA	0.33%
India Grid Trust InvIT Fund	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Indian Oil Corporation Limited	CRISIL AAA	0.13%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.12%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		7.94%
7.38% GOI (MD 20/06/2027)	Sovereign	6.74%
7.26% GOI (MD 06/02/2033)	Sovereign	0.67%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
8.83% GOI (MD 25/11/2023)	Sovereign	0.07%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
GOVERNMENT BOND STRIPS		4.87%
Government of India	Sovereign	4.87%
FLOATING RATE NOTE		3.00%
Hero FinCorp Limited	CRISIL AA+	2.00%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.66%
Reliance Industries Limited	CRISIL AAA	0.33%
STATE GOVERNMENT BOND		2.75%
7.21% Tamilnadu SDL (MD 09/08/2027)	Sovereign	1.33%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.69%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.13%
8.65% Rajasthan SDL (MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.05%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		1.57%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.57%
ZERO COUPON BOND		1.39%
Bajaj Finance Limited	CRISIL AAA	0.70%
HDB Financial Services Limited	CRISIL AAA	0.69%
CERTIFICATE OF DEPOSIT		0.44%
Small Industries Dev Bank of India	CARE A1+	0.44%
NET CURRENT ASSETS		7.29%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.68%	10,668	4.90%	11,543	6.94%	13,992	7.53%	26,526	22-Jan-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.46%	10,746	5.78%	11,835	7.08%	14,083	7.71%	27,128	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.14%	22,271	
Axis Short Term Fund - Direct Plan - Growth Option	7.39%	10,739	5.61%	11,779	7.65%	14,465	8.19%	22,859	01-Jan-13
NIFTY Short Duration Debt Index B-II (Benchmark)	7.46%	10,746	5.78%	11,835	7.08%	14,083	7.70%	21,787	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919	
Axis Short Term Fund - Retail Plan - Growth Option	6.67%	10,667	4.90%	11,544	6.94%	13,993	7.50%	26,229	02-Mar-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.46%	10,746	5.78%	11,835	7.08%	14,083	7.72%	26,977	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.34%	22,709	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	0.0465	0.0465	10.2423	10.1958	0.0457	0.0457	10.0571	10.0114	0.0512	0.0512	10.0641	10.0128
	May 25, 2023	0.0731	0.0731	10.2824	10.2093	0.0717	0.0717	10.0965	10.0247	0.0772	0.0772	10.1033	10.0261
	Apr 25, 2023	0.1009	0.1009	10.3102	10.2093	0.0985	0.0985	10.1231	10.0246	0.1039	0.1039	10.1298	10.0260
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

536.47Cr.

AS ON 30th June, 2023

535.70Cr.



RESIDUAL MATURITY*

2.06 years

MODIFIED DURATION*

1.71 years

Annualised Portfolio YTM*

8.44%

MACAULAY

DURATION*

1.80 years

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



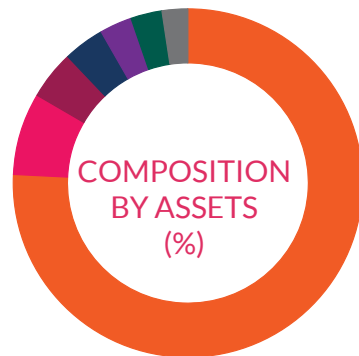
FUND MANAGER

Mr. Devang Shah

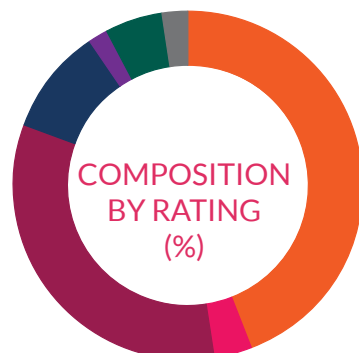
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 75.80
■ Government Bond - 7.62
■ Commercial Paper - 4.52
■ Floating Rate Note - 3.80
■ Government Bond Strips - 3.00
■ Pass Through Certificate - 2.89
■ Net Current Assets - 2.38



■ AAA, SOV & Equivalent - 44.08
■ AA+ - 3.51
■ AA - 33.05
■ AA- - 9.86
■ A+ - 1.81
■ A - 5.31
■ Net Current Assets - 2.38



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		75.80%
Samvardhana Motherson International Limited	IND AAA	5.61%
Godrej Industries Limited	CRISIL AA	5.60%
Nuvoco Vistas Corporation Limited	CRISIL AA/CRISIL AA-	4.66%
Godrej Housing Finance Limited	CRISIL AA	4.63%
Birla Corporation Limited	ICRA AA	4.34%
Nexus Select Trust - REIT	CRISIL AAA	3.73%
Sundew Properties Limited	CRISIL AAA	3.67%
DLF Cyber City Developers Limited	CRISIL AA	3.65%
Sepset Constructions Limited	CRISIL AAA	3.43%
Avanse Financial Services Limited	CARE AA-	3.18%
REC Limited	CRISIL AAA	2.83%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.81%
Century Textiles & Industries Limited	CRISIL AA	2.79%
G R Infraprojects Limited	CRISIL AA	2.70%
Poonawalla Housing Finance Limited	CARE AAA	2.33%
CreditAccess Grameen Limited	IND AA-	2.06%
Mindspace Business Parks REIT	CRISIL AAA	1.86%
TATA Realty & Infrastructure Limited	ICRA AA+	1.84%
Greenlam Industries Limited	ICRA AA-	1.82%
Veritas Finance Private Limited	CARE A	1.82%
Kogta Financial (India) Limited	ICRA A	1.80%
Vivriti Capital Private Limited	CARE A	1.69%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.67%
JK Cement Limited	CARE AA+	1.67%
Aadhar Housing Finance Limited	IND AA	1.30%
SK Finance Limited	CRISIL A+	0.93%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.93%
Hinduja Leyland Finance Limited	CARE AA	0.46%
GOVERNMENT BOND		7.62%
7.26% GOI (MD 22/08/2032)	Sovereign	4.70%
7.38% GOI (MD 20/06/2027)	Sovereign	0.94%
7.26% GOI (MD 06/02/2033)	Sovereign	0.94%
6.79% GOI (MD 15/05/2027)	Sovereign	0.92%
7.59% GOI (MD 20/03/2029)	Sovereign	0.10%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
COMMERCIAL PAPER		4.52%
Bharti Enterprises Limited	CRISIL A1+	4.52%
FLOATING RATE NOTE		3.80%
JM Financial Credit Solution Limited	ICRA AA	2.92%
SK Finance Limited	CRISIL A+	0.88%
GOVERNMENT BOND STRIPS		3.00%
Government of India	Sovereign	3.00%
PASS THROUGH CERTIFICATE		2.89%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.89%
NET CURRENT ASSETS		2.38%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.93%	10,693	6.15%	11,962	6.01%	13,393	7.01%	18,354	
NIFTY Credit Risk Bond Index C.III (Benchmark)	10.08%	11,008	8.28%	12,695	8.90%	15,320	9.24%	22,091	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.90%	18,181	
Axis Credit Risk Fund - Direct Plan - Growth Option	7.85%	10,785	7.15%	12,302	7.09%	14,091	8.17%	20,218	
NIFTY Credit Risk Bond Index C.III (Benchmark)	10.08%	11,008	8.28%	12,695	8.90%	15,320	9.24%	22,091	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.90%	18,181	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	0.0494	0.0494	10.1096	10.0602	0.0569	0.0569	10.1281	10.0712
	May 25, 2023	0.0675	0.0675	10.1322	10.0647	0.0745	0.0745	10.1501	10.0756
	Apr 25, 2023	0.0885	0.0885	10.1584	10.0700	0.0952	0.0952	10.1760	10.0808

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

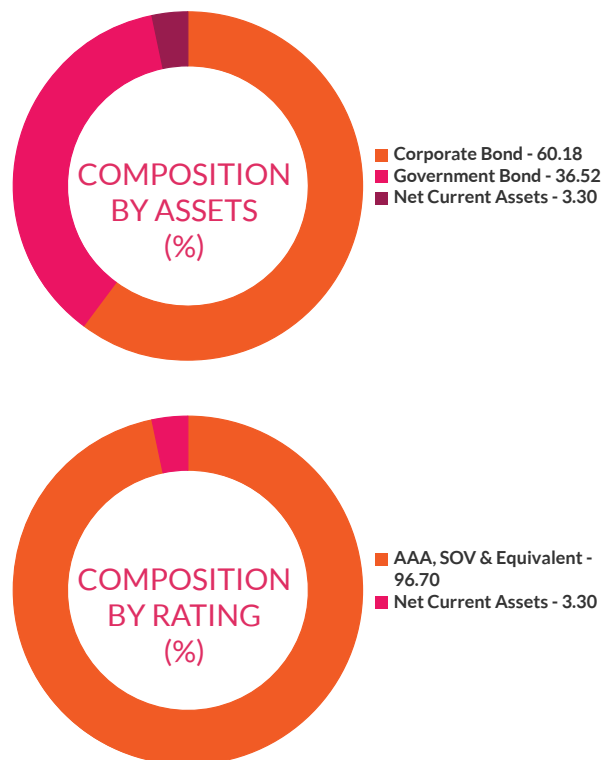
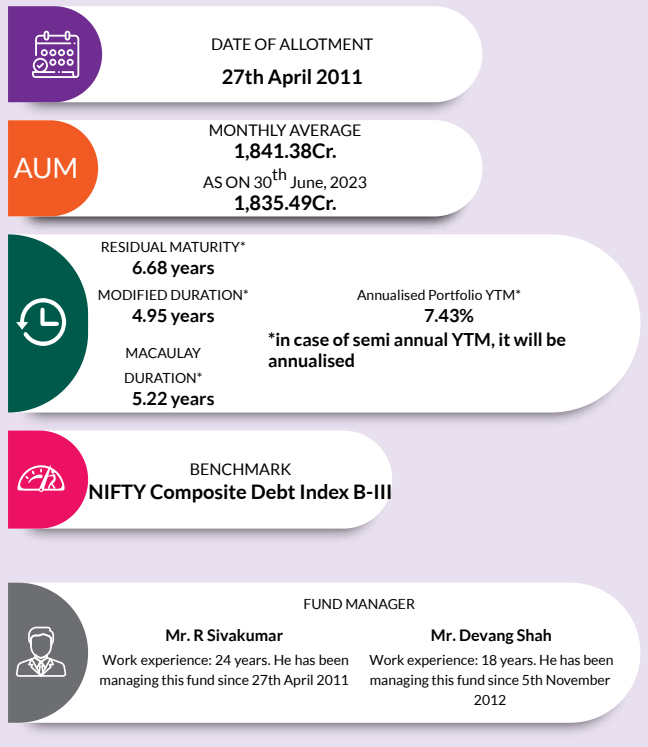
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		60.18%
Housing Development Finance Corporation Limited	CRISIL AAA	8.41%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.93%
National Highways Auth Of Ind	CRISIL AAA	6.27%
Power Finance Corporation Limited	CRISIL AAA	4.93%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.86%
REC Limited	CRISIL AAA	4.56%
State Bank of India	CRISIL AAA	4.26%
NHPC Limited	IND AAA/ICRA AAA	3.86%
NTPC Limited	CRISIL AAA	3.01%
Housing & Urban Development Corporation Limited	ICRA AAA	2.57%
Power Grid Corporation of India Limited	CRISIL AAA	1.35%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
STATE GOVERNMENT BOND		24.28%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.31%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.18%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.53%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.78%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.56%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.30%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.05%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.04%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.97%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.87%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.79%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.56%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.53%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.28%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.26%
GOVERNMENT BOND		12.25%
7.1% GOI (MD 18/04/2029)	Sovereign	5.61%
7.26% GOI (MD 22/08/2032)	Sovereign	3.84%
7.17% GOI (MD 17/04/2030)	Sovereign	2.73%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.30%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	8.34%	10,834	4.60%	11,444	7.66%	14,470	7.96%	25,418	
NIFTY Composite Debt Index B-III (Benchmark)	9.04%	10,904	6.50%	12,079	7.98%	14,688	8.19%	26,085	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.51%	21,557	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	8.77%	10,877	5.02%	11,583	8.22%	14,850	8.61%	23,809	
NIFTY Composite Debt Index B-III (Benchmark)	9.04%	10,904	6.50%	12,079	7.98%	14,688	8.03%	22,493	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371	0.5000	0.5000	12.0760	11.5760
Quarterly IDCW	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850	0.1000	0.1000	10.3772	10.3805
	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041	0.1000	0.1000	10.1912	10.1925
	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820	0.2500	0.2500	10.3194	10.3118

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,891.28Cr.
AS ON 30th June, 2023
1,898.23Cr.



RESIDUAL MATURITY*
4.08 years

MODIFIED DURATION*
3.02 years

MACAULAY
DURATION*
3.17 years

Annualised Portfolio YTM*
8.00%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

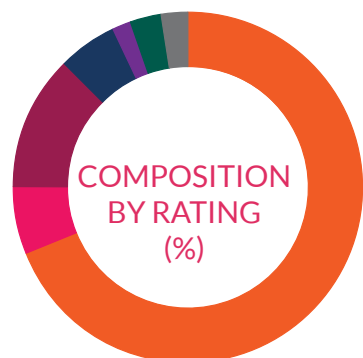
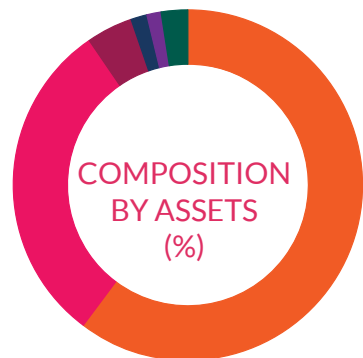
Work experience: 18 years.
He has been managing this
fund since 5th November
2012

Mr. Akhil Thakker

Work experience: 12 years.
He has been managing this
fund since 1st February
2023

Mr. Sachin Jain

Work experience: 10 years.
He has been managing this
fund since 1st February
2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		60.22%
National Bank For Agriculture and Rural Development REC Limited	CRISIL AAA	7.63%
Poonawalla Housing Finance Limited	CARE AAA	3.02%
Avanse Financial Services Limited	CARE AA-	2.69%
Housing Development Finance Corporation Limited	CRISIL AAA	2.65%
Bajaj Housing Finance Limited	CRISIL AAA	2.64%
Century Textiles & Industries Limited	CRISIL AA	2.36%
Samvardhana Motherson International Limited	IND AAA	2.11%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	2.10%
Bharti Telecom Limited	CRISIL AA+	1.85%
Nuvoco Vistas Corporation Limited	CRISIL AA-/CRISIL AA	1.84%
Mindspace Business Parks REIT	CRISIL AAA	1.84%
G R Infraprojects Limited	CRISIL AA	1.75%
Power Finance Corporation Limited	CRISIL AAA	1.58%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.57%
DLF Cyber City Developers Limited	CRISIL AA	1.54%
Aadhar Housing Finance Limited	IND AA/CARE AA	1.47%
Vivriti Capital Private Limited	CARE A	1.32%
Shriram Finance Limited	CRISIL AA+	1.32%
Motilal Oswal Finvest Limited	ICRA AA	1.32%
Tata Capital Housing Finance Limited	CRISIL AAA	1.31%
India Grid Trust InvIT Fund	CRISIL AAA	1.28%
CreditAccess Grameen Limited	IND AA	1.27%
SK Finance Limited	CRISIL A+	1.05%
Greenlam Industries Limited	ICRA AA-	0.98%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.97%
JK Cement Limited	CARE AA+	0.78%
TATA Realty & Infrastructure Limited	ICRA AA+	0.78%
Veritas Finance Private Limited	CARE A	0.77%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.70%
Sundew Properties Limited	CRISIL AAA	0.52%
Summit Digital Infrastructure Limited	CRISIL AAA	0.51%
Kogta Financial (India) Limited	ICRA A	0.51%
Navi Finserv Limited	IND A	0.26%
Godrej Industries Limited	CRISIL AA	0.26%
Punjab National Bank	CRISIL AA+	0.15%
Hinduja Leyland Finance Limited	CARE AA	0.13%
National Highways Auth Of Ind	CRISIL AAA	0.07%
GOVERNMENT BOND		30.23%
7.26% GOI (MD 06/02/2033)	Sovereign	13.99%
7.38% GOI (MD 20/06/2027)	Sovereign	5.61%
7.26% GOI (MD 22/08/2032)	Sovereign	3.45%
7.06% GOI (MD 10/04/2028)	Sovereign	2.63%
7.1% GOI (MD 18/04/2029)	Sovereign	1.68%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.58%
6.1% GOI (MD 12/07/2031)	Sovereign	0.74%
7.17% GOI (MD 08/01/2028)	Sovereign	0.18%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		4.27%
JM Financial Credit Solution Limited	ICRA AA	2.27%
Muthoot Finance Limited	CRISIL AA+	1.32%
SK Finance Limited	CRISIL A+	0.67%
GOVERNMENT BOND STRIPS		1.50%
Government of India	Sovereign	1.50%
PASS THROUGH CERTIFICATE		1.32%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.32%
NET CURRENT ASSETS		2.46%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	7.50%	10,750	6.15%	11,961	6.98%	14,017	8.02%	23,855	28-Mar-12
NIFTY Medium Duration Debt Index C-III (Benchmark)	9.83%	10,983	8.05%	12,615	8.33%	14,928	8.74%	25,701	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.67%	20,693	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.25%	10,825	6.90%	12,215	7.71%	14,504	9.48%	25,871	01-Jan-13
NIFTY Medium Duration Debt Index C-III (Benchmark)	9.83%	10,983	8.05%	12,615	8.33%	14,928	8.55%	23,661	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179	0.3000	0.3000	11.9552	11.6552
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742	0.2500	0.2500	10.5481	10.5456
	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313	0.1500	0.1500	10.4275	10.4311
	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595	0.1500	0.1500	10.3932	10.3883

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT
27th December 2022

MONTHLY AVERAGE
187.33Cr.
AS ON 30th June, 2023
183.10Cr.

RESIDUAL MATURITY*
23.64 years
MODIFIED DURATION*
9.46 years
MACAULAY DURATION*
9.81 years

Annualised Portfolio YTM*
7.34%

*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY Long Duration Debt Index A-III

FUND MANAGER

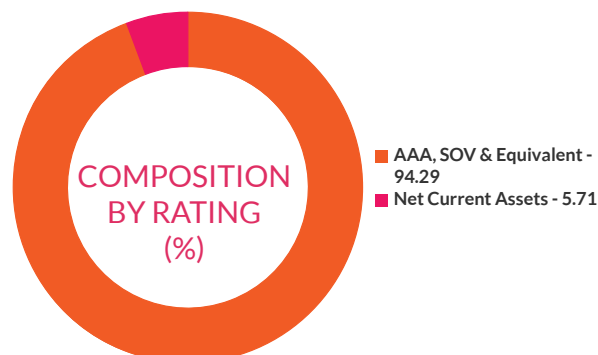
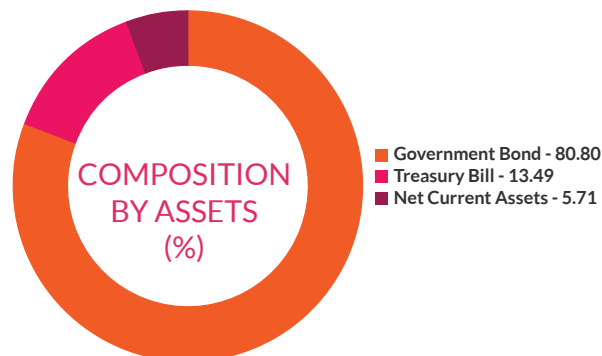
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 27th December 2022

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		80.80%
7.36% GOI (MD 12/09/2052)	Sovereign	80.80%
TREASURY BILL		13.49%
364 Days Tbill	Sovereign	13.49%
NET CURRENT ASSETS		5.71%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	8.17%	10,399	8.44%	10,428	
NIFTY Long Duration Debt Index A-III (Benchmark)	9.69%	10,472	9.21%	10,467	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.65%	10,326	6.65%	10,337	
Axis Long Duration Fund - Direct Plan - Growth	8.74%	10,427	9.02%	10,457	
NIFTY Long Duration Debt Index A-III (Benchmark)	9.69%	10,472	9.21%	10,467	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.65%	10,326	6.65%	10,337	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009
Monthly IDCW	Jun 26, 2023	21.6010	21.6010	1,046.6010	1,025.0000	24.4757	24.4757	1,049.4757
Quarterly IDCW	Jun 26, 2023	2.5000	2.5000	1,044.1582	1,044.0558	2.5000	2.5000	1,047.0372
	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450	2.5000	2.5000	1,026.7605

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

DATE OF ALLOTMENT
23rd January 2012

MONTHLY AVERAGE
214.09Cr.
AS ON 30th June, 2023
214.51Cr.

RESIDUAL MATURITY*
5.16 years
MODIFIED DURATION*
3.55 years
MACAULAY DURATION*
3.67 years

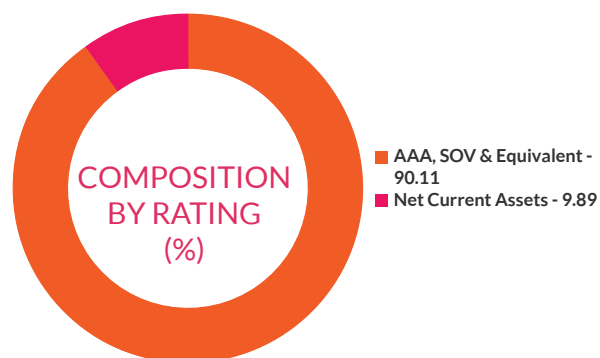
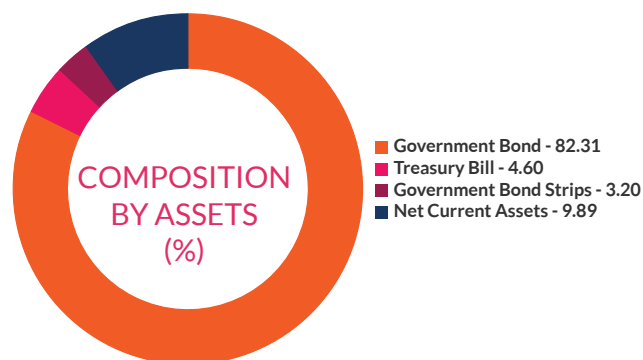
Annualised Portfolio YTM*
7.22%

*in case of semi annual YTM, it will be annualised


BENCHMARK
NIFTY All Duration G-Sec Index

FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		82.31%
7.38% GOI (MD 20/06/2027)	Sovereign	49.45%
7.26% GOI (MD 06/02/2033)	Sovereign	18.84%
7.26% GOI (MD 22/08/2032)	Sovereign	7.04%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.67%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.31%
TREASURY BILL		4.60%
182 Days Tbill	Sovereign	4.60%
GOVERNMENT BOND STRIPS		3.20%
Government of India	Sovereign	3.20%
NET CURRENT ASSETS		9.89%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil




PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	6.86%	10,686	4.35%	11,362	7.87%	14,612	6.98%	21,642	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	9.37%	10,937	4.33%	11,357	8.10%	14,768	7.42%	22,680	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.44%	20,413	
Axis Gilt Fund - Direct Plan - Growth Option	7.51%	10,751	4.97%	11,567	8.46%	15,014	7.52%	21,411	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	9.37%	10,937	4.33%	11,357	8.10%	14,768	7.27%	20,891	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292	0.4000	0.4000	10.8569	10.4569
Regular IDCW	Jun 26, 2023	0.0754	0.0754	10.1084	10.0330	0.0807	0.0807	10.1150	10.0343
	May 25, 2023	0.0824	0.0824	10.1605	10.0781	0.0874	0.0874	10.1668	10.0794
	Apr 25, 2023	0.0787	0.0787	10.1513	10.0726	0.0840	0.0840	10.1580	10.0740

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
171.79Cr.
AS ON 30th June, 2023
170.67Cr.



BENCHMARK
NIFTY Composite Debt Index



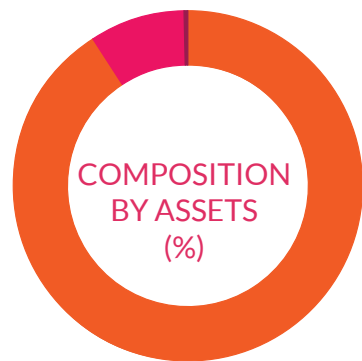
FUND MANAGER

Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 28th January 2020

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 1st February 2023



■ Mutual Fund Units - 90.84
■ Exchange Traded Funds - 8.81
■ Net Current Assets - 0.35



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	90.84%
Axis Strategic Bond Fund - Direct Plan - Growth Option	11.49%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	10.77%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.16%
Kotak Medium Term Fund - Direct Plan - Growth Option	9.52%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	9.13%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	9.05%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	7.31%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.27%
Axis Short Term Fund - Direct Plan - Growth Option	6.15%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	5.01%
Bandhan CRISIL IBX Gilt April 2028 Index Fund - Direct Plan - Growth Option	4.97%
EXCHANGE TRADED FUNDS	8.81%
SBI Nifty 10 yr Benchmark G-Sec ETF	8.81%
NET CURRENT ASSETS	0.35%
GRAND TOTAL	100.00%



PERFORMANCE (as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	6.97%	10,697	5.38%	11,702	NA	NA	6.16%	12,268	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	8.41%	10,841	5.13%	11,619	NA	NA	6.59%	12,439	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	NA	NA	5.02%	11,824	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	7.37%	10,737	5.75%	11,827	NA	NA	6.52%	12,411	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	8.41%	10,841	5.13%	11,619	NA	NA	6.59%	12,439	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	NA	NA	5.02%	11,824	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646	-	-	-	-
	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676	0.2500	0.2500	11.1102	11.1070
Quarterly IDCW	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393	0.2500	0.2500	11.1149	11.1185
	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748	0.2500	0.2500	11.1974	11.1933

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

June 2023

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
11th May 2021

MONTHLY AVERAGE
1,403.61Cr.
AS ON 30th June, 2023
1,482.28Cr.

RESIDUAL MATURITY*
2.40 years
MODIFIED DURATION*
2.06 years
MACAULAY DURATION*
2.18 years
Annualised Portfolio YTM*
7.46%
***in case of semi annual YTM, it will be annualised**

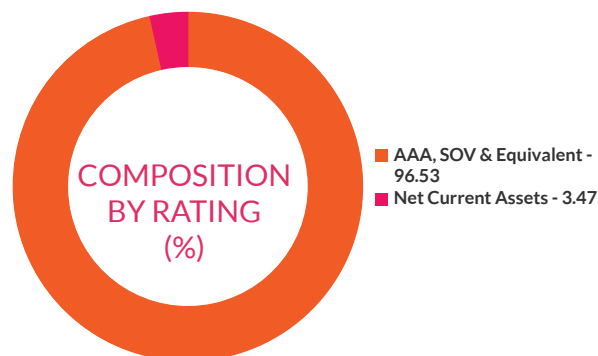
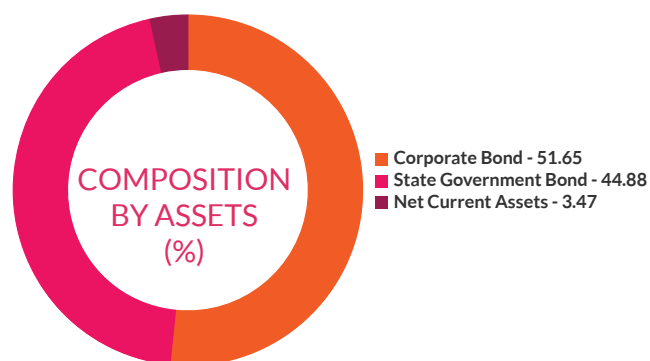
BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

CREATION UNIT**
2500000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 11th May 2021
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

AXISBPINAV
EXCHANGE SYMBOL/SCRIP CODE
AXISBPSETF

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		51.65%
REC Limited	CRISIL AAA	14.51%
Power Finance Corporation Limited	CRISIL AAA	14.01%
Housing Development Finance Corporation Limited	CRISIL AAA	8.56%
Export Import Bank of India	CRISIL AAA	6.45%
Indian Oil Corporation Limited	CRISIL AAA	5.38%
NTPC Limited	CRISIL AAA	2.75%
STATE GOVERNMENT BOND		44.88%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.70%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.54%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	2.72%
8.51% West Bengal SDL (MD 10/02/2026)	Sovereign	2.50%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	2.47%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.43%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	2.08%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.74%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.74%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.67%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.38%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.04%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.04%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.04%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.03%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.03%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	1.03%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.03%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	1.03%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.78%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.72%
8.27% Tamilnadu SDL(MD 23/12/2025)	Sovereign	0.69%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.69%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.65%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.45%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.35%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.35%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.34%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.34%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
NET CURRENT ASSETS		3.47%
GRAND TOTAL		100.00%



**PERFORMANCE****(as on 30th June, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.15%	10,715	NA	NA	NA	NA	4.38%	10,959	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.46%	10,746	NA	NA	NA	NA	4.47%	10,981	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	2.64%	10,572	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30 Jun 2023	-0.31%	--	--	--	-0.10%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
286.22Cr.
AS ON 30th June, 2023
286.36Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	98.54%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	98.54%
NET CURRENT ASSETS	1.46%
GRAND TOTAL	100.00%

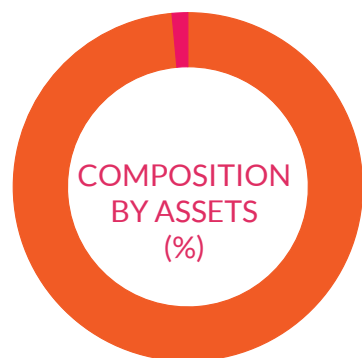


PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.00%	10,700	NA	NA	NA	NA	3.68%	10,632	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.46%	10,746	NA	NA	NA	NA	4.09%	10,702	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	3.58%	10,614	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.16%	10,716	NA	NA	NA	NA	3.84%	10,659	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.46%	10,746	NA	NA	NA	NA	4.09%	10,702	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	3.58%	10,614	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



COMPOSITION
BY ASSETS
(%)

■ Exchange Traded Funds - 98.54
■ Net Current Assets - 1.46



COMPOSITION
BY RATING
(%)

■ Net Current Assets - 1.46



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
558.60Cr.
AS ON 30th June, 2023
585.79Cr.



RESIDUAL MATURITY*
1.62 years

MODIFIED DURATION*
1.44 years

MACAULAY
DURATION*
1.54 years

Annualised Portfolio YTM*
7.41%

*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



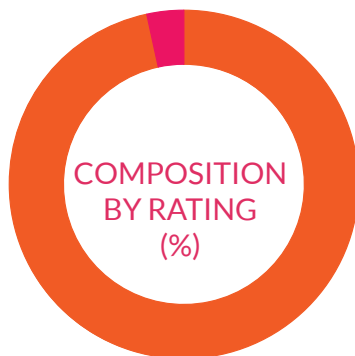
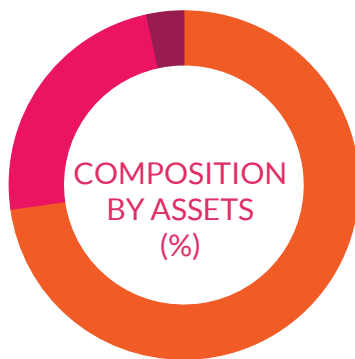
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name

Rating % of NAV

CORPORATE BOND

72.77%

National Bank For Agriculture and Rural Development	CRISIL AAA	14.19%
Indian Oil Corporation Limited	CRISIL AAA	13.78%
Power Finance Corporation Limited	CRISIL AAA	13.69%
REC Limited	CRISIL AAA	13.31%
National Housing Bank	CRISIL AAA	12.73%
Power Grid Corporation of India Limited	CRISIL AAA	5.09%

STATE GOVERNMENT BOND

23.80%

8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	8.64%
8.1% West Bangal SDL (MD 28/01/2025)	Sovereign	4.32%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.46%
6.69% Madhya Pradesh SDL (MD 17/03/2025)	Sovereign	2.54%
5.77% Gujarat SDL (MD 02/02/2025)	Sovereign	1.67%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.87%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.86%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.84%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.61%

NET CURRENT ASSETS

3.42%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.67%	10,667	NA	NA	NA	NA	3.83%	10,548	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.05%	10,705	NA	NA	NA	NA	4.22%	10,604	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	4.99%	10,716	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	6.84%	10,684	NA	NA	NA	NA	3.99%	10,570	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.05%	10,705	NA	NA	NA	NA	4.22%	10,604	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	4.99%	10,716	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Jun-23	-0.38%	--	--	--	-0.39%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd February 2022

AUM

MONTHLY AVERAGE
1,991.22Cr.
AS ON 30th June, 2023
1,995.14Cr.



RESIDUAL MATURITY*
3.72 years

MODIFIED DURATION*
3.14 years

MACAULAY
DURATION*
3.25 years

Annualised Portfolio YTM*
7.38%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
CRISIL IBX SDL Index May 2027



FUND MANAGER

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 23rd February 2022

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 1st February 2023



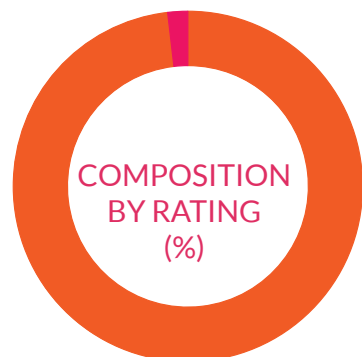
PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		98.14%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.93%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	10.11%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.84%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.36%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	6.08%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.71%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.58%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.43%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.18%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.04%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	2.97%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.89%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.53%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.46%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.29%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.03%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.77%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.53%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.52%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.50%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.28%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.27%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.02%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.01%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.77%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.76%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.51%
7.75% Karnatak SDL (MD 01/03/2027)	Sovereign	0.51%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.51%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.25%
7.29% Kerala SDL (MD 28/12/2026)	Sovereign	0.25%
7.14% Gujarat SDL (MD 11/01/2027)	Sovereign	0.25%
NET CURRENT ASSETS		1.86%
GRAND TOTAL		100.00%



**COMPOSITION
BY ASSETS
(%)**

■ State Government Bond - 98.14
■ Net Current Assets - 1.86



**COMPOSITION
BY RATING
(%)**

■ AAA, SOV & Equivalent - 98.14
■ Net Current Assets - 1.86



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.81%	10,781	NA	NA	NA	NA	3.90%	10,529	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.44%	10,844	NA	NA	NA	NA	5.03%	10,683	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	4.95%	10,673	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	7.97%	10,797	NA	NA	NA	NA	4.05%	10,550	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.44%	10,844	NA	NA	NA	NA	5.03%	10,683	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	NA	NA	NA	NA	4.95%	10,673	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30 Jun 2023	-0.63%	--	--	--	-1.13%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
75.29Cr.
AS ON 30th June, 2023
75.42Cr.

RESIDUAL MATURITY*
3.07 years
MODIFIED DURATION*
2.63 years
MACAULAY DURATION*
2.72 years

Annualised Portfolio YTM*
7.37%

***in case of semi annual YTM, it will be annualised**

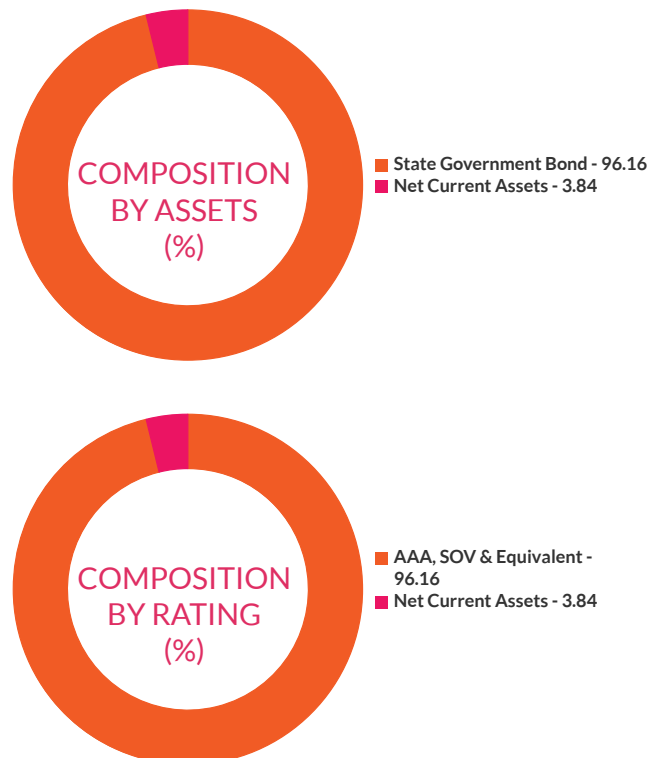
BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		96.16%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.20%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.32%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.69%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.68%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.65%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.61%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.68%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.00%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.34%
NET CURRENT ASSETS		3.84%
GRAND TOTAL		100.00%



PERFORMANCE (as on 30th June, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	7.40%	10,362	7.43%	10,448	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	7.53%	10,368	7.57%	10,456	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	10.15%	10,494	9.29%	10,560	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	7.56%	10,370	7.58%	10,457	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	7.53%	10,368	7.57%	10,456	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	10.15%	10,494	9.29%	10,560	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to announe on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Jun-23	--	--	--	--	-0.14%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
24th January 2023



MONTHLY AVERAGE
69.47Cr.
AS ON 30th June, 2023
69.68Cr.



RESIDUAL MATURITY*
4.51 years
MODIFIED DURATION*
3.65 years
MACAULAY DURATION*
3.78 years
Annualised Portfolio YTM*
7.35%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028



FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023



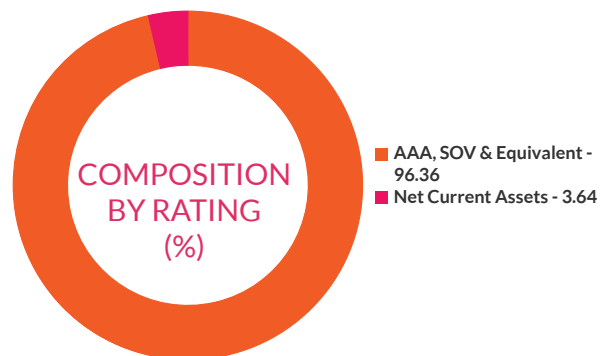
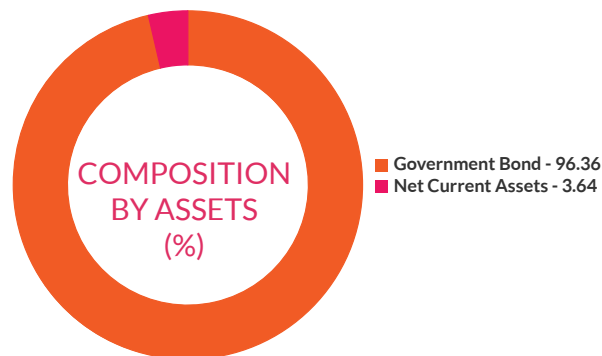
PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		51.76%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	22.13%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.47%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.40%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.40%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.35%
GOVERNMENT BOND		44.60%
7.17% GOI (MD 08/01/2028)	Sovereign	44.60%
NET CURRENT ASSETS		3.64%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Jun-23	--	--	--	--	-0.85%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET
June 2023

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
32.81Cr.
AS ON 30th June, 2023
32.81Cr.

RESIDUAL MATURITY*
3.91 years
MODIFIED DURATION*
3.30 years
MACAULAY DURATION*
3.42 years

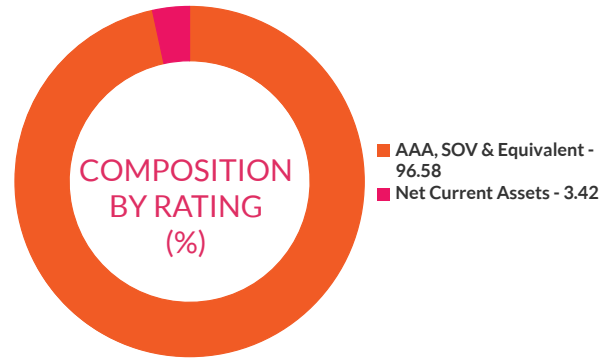
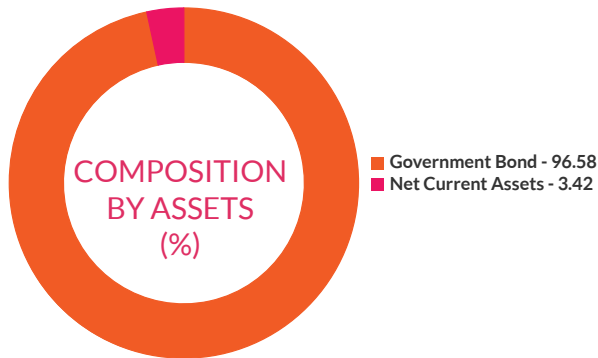
Annualised Portfolio YTM*
7.27%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 27th February 2023
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		52.34%
7.38% GOI (MD 20/06/2027)	Sovereign	52.34%
STATE GOVERNMENT BOND		44.24%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.54%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.70%
NET CURRENT ASSETS		3.42%
GRAND TOTAL		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Jun-23	--	--	--	--	-0.71%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



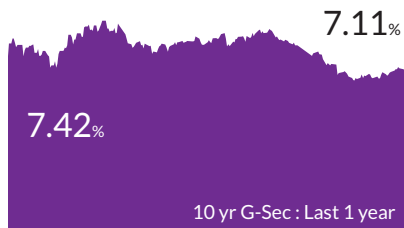
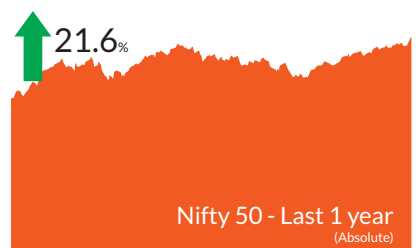
HYBRID

OUTLOOK

JULY 2023

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



7.11%

Quick Take - Fixed Income

- Broadly interest rate cycle and inflation cycle have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Indian equities had a spectacular month with benchmark indices registering all-time highs amid strong foreign inflows, improving outlook for corporate earnings and better than expected macros. The BSE Sensex, Nifty 50 and the Nifty Bank scaled new lifetime highs and the Nifty 50 surpassed the 19,000 mark. S&P BSE Sensex & NIFTY 50 ended the month up 3.4% and 3.5% respectively. NIFTY Midcap 100 & NIFTY Small cap 100 continued to outperform their large cap peers, up 5.9% & 6.6% respectively. Market breadth remained strong while volatility declined further over the month.

The guiding theme for debt markets was the monetary policy decisions by the Reserve Bank of India (RBI) and the central banks globally including the US Federal Reserve (Fed). Markets also witnessed oil production cuts by OPEC and a slew of positive macro data releases in India and the US. All these together led to a 10-12 bps rise in yields for all bonds over one year. Additionally, there was a broad based rise in global bond yields. The yield on the benchmark 10-year G-sec stood at 7.11%, up 12 bps from last month.

On the domestic front, as widely expected, CPI inflation declined to a 2-year low of 4.25% in May from 4.70% a month ago. Favourable base effects and a decline in food prices were the reason for the fall. One needs to see whether the monsoon is deficient due to a strong El-Nino

and this could push up food prices. India's economic growth over the quarter remained resilient at 6.1%. Meanwhile, industrial production rose 4.2% in April, up from a revised 1.7% in March supported by investment and consumer demand. The broad-based rise growth indicates that despite weak external demand, lower inflation and higher capex supported industrial activity.

The RBI's Monetary Policy Committee (MPC) maintained a cautious stance ahead of the US Fed's June policy meet. While the central bank retained its status quo on interest rates, the MPC members stressed on the 4% target for headline inflation. The US Fed policy was a consensus pause but the policy members released Fed dot plot chart that showed two further potential hikes while the members were upbeat on macro economy data projections.

Private sector capital expenditure finally showed signs of a rebound, with the announcements more than doubling in FY23 from pre-pandemic levels and outpacing Central and state governments' capex plans for the year. Overall, new capex crossed the pre-pandemic peak and stood at Rs 12 trillion in the fourth quarter of FY23, according to data from CMIE. Furthermore, indicators such as capital utilisation and improving PAT/GDP ratio suggest that a broad-based capex revival is on the horizon.

KEY HIGHLIGHTS

Market View

Equity Markets

India's GDP CAGR growth over the last 5 years stands at ~ 3.8% while nominal growth is ~9.7%. The spurt in GDP growth to above 6% on real GDP opens up a significant growth opportunity in our opinion across sectors. A confluence of cyclical & a structural tailwind are driving the recovery. Cyclically stronger balance sheets, improving macro stability – which reduces pressure on policymakers to tighten policy stance – and structural policy reforms are the keys to sustainable growth. However, some companies are likely to benefit over others on account of flexibility, product differentiation and market leadership. This pocket-wise growth rather than 'across the board' and active investing in growth and quality are likely to be key to alpha creation.

Our fund performance has seen a strong rebound driven by active stock selection driving much of this recovery. This unique trait across portfolios has historically been key to long term wealth creation and this is reflected in our conviction plays across schemes.

Debt Markets

In the near term, bond markets might see a marginal upside of 5-10 bps in yields. We believe investors should use this rise in yields to increase

duration across their investments. Structurally, we believe we are at peak of both inflation and interest rate cycle and anticipate limited upside in yields from this point. Banking liquidity should remain positive in near term and bond prices are indicative of the supply pressures within the bond markets. Consequently, in the next 3-6 months, we expect a fall of 20-40 bps in yields across the curve beyond 1 year. We do expect the yield curve to steepen post a first rate cut by the RBI. Demand from insurance and mutual funds could decline but Rs 2,000 note deposits in banks (~ Rs 2.25 trillion already deposited) will ensure more than sufficient SLR demand from banks in near term.

From a portfolio standpoint, in line with our medium-term view, our portfolios currently run duration at the higher end of the respective investment mandates. Our expectations of incrementally softening yields across the curve and a possible policy pivot in favor of softening rates in the latter half of the financial year, this has already been factored into the current portfolio positioning. Recovery in credit spreads over the last 3-4 months has also made corporate credit (AA & above) attractive from a risk reward standpoint. For investors with a medium-term investment horizon, we continue to believe actively managed duration strategies offer ideal investment solutions to capitalize on a falling interest rate outlook and attractive 'carry' opportunities as compared to comparable traditional investment solutions.

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



DATE OF ALLOTMENT
16th July 2010

AUM

MONTHLY AVERAGE
440.86Cr.
AS ON 30th June, 2023
443.77Cr.



RESIDUAL MATURITY@*
8.87 years

MODIFIED DURATION@*
3.49 years

MACAULAY DURATION@*
3.68 years

Annualised Portfolio YTM*
7.87%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY 50 Hybrid
Composite Debt 15:85
Index



FUND MANAGER

Mr. Ashish Naik
Work experience: 15 years.He has been managing this fund since 22nd June 2016

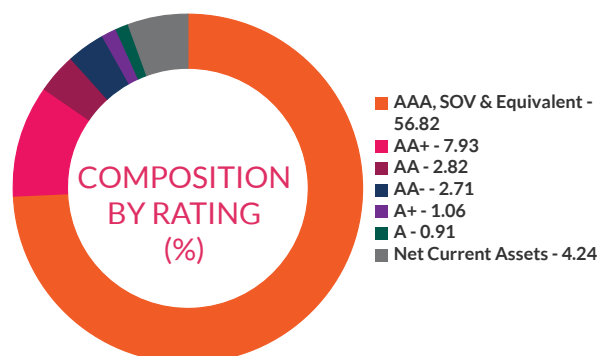
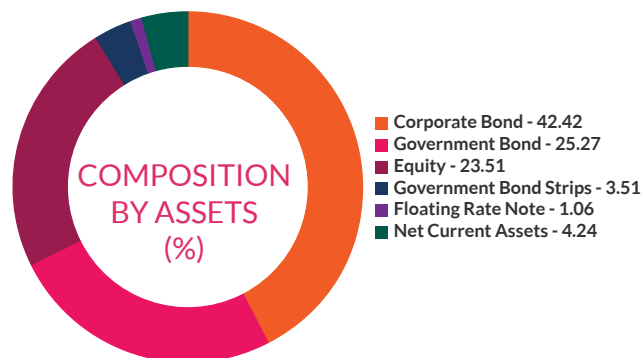
Mr. Devang Shah
Work experience: 18 years.He has been managing this fund since 7th June 2016

Mr. Sachin Jain
Work experience: 10 years.He has been managing this fund since 4th September 2020



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
CORPORATE BOND		42.42%
Housing Development Finance Corporation Limited	CRISIL AAA	6.68%
Power Finance Corporation Limited	CRISIL AAA	4.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.49%
Bharti Telecom Limited	CRISIL AA+	3.39%
REC Limited	CRISIL AAA	2.28%
Muthoot Finance Limited	CRISIL AA+	2.26%
Samvardhana Motherson International Limited	IND AAA	2.26%
Bajaj Housing Finance Limited	CRISIL AAA	2.26%
India Grid Trust InvIT Fund	CRISIL AAA	2.19%
Avanse Financial Services Limited	CARE AA-	1.58%
Indian Bank	CRISIL AA+	1.14%
Bank of Baroda	CRISIL AA+	1.14%
Small Industries Dev Bank of India	ICRA AAA	1.13%
CreditAccess Grameen Limited	IND AA-	1.13%
Aadhar Housing Finance Limited	IND AA	1.12%
LIC Housing Finance Limited	CRISIL AAA	1.12%
Tata Motors Finance Limited	CRISIL AA	1.12%
Embassy Office Parks REIT	CRISIL AAA	1.11%
Vivriti Capital Private Limited	CARE A	0.91%
G R Infraprojects Limited	CRISIL AA	0.58%
GOVERNMENT BOND		25.27%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.16%
7.26% GOI (MD 22/08/2032)	Sovereign	4.99%
7.26% GOI (MD 06/02/2033)	Sovereign	4.55%
7.17% GOI (MD 08/01/2028)	Sovereign	2.26%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.23%
7.38% GOI (MD 20/06/2027)	Sovereign	1.02%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
EQUITY		23.51%
Bajaj Finance Limited	Finance	1.80%
ICICI Bank Limited	Banks	1.70%
Tata Consultancy Services Limited	IT - Software	1.52%
HDFC Bank Limited	Banks	1.48%
Housing Development Finance Corporation Limited	Finance	1.45%
Avenue Supermarkets Limited	Retailing	1.41%
Reliance Industries Limited	Petroleum Products	1.30%
Infosys Limited	IT - Software	1.30%
Kotak Mahindra Bank Limited	Banks	0.93%
PI Industries Limited	Fertilizers & Agrochemicals	0.90%
Sansera Engineering Limited	Auto Components	0.59%
Larsen & Toubro Limited	Construction	0.56%
Mahindra & Mahindra Limited	Automobiles	0.52%
Other Equity (Less than 0.50% of the corpus)		8.04%
GOVERNMENT BOND STRIPS		3.51%
Government of India	Sovereign	3.51%
FLOATING RATE NOTE		1.06%
SK Finance Limited	CRISIL A+	1.06%
NET CURRENT ASSETS		4.24%
GRAND TOTAL		100.00%



Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	9.40%	10,940	8.67%	12,833	6.44%	13,664	7.51%	25,572	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.58%	11,058	7.98%	12,590	9.07%	15,446	8.54%	28,936	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.28%	22,037	
Axis Regular Saver Fund - Direct Plan - Growth Option	10.86%	11,086	10.04%	13,324	7.64%	14,458	9.02%	24,739	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.58%	11,058	7.98%	12,590	9.07%	15,446	8.74%	24,092	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.22%	18,829	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245	0.2500	0.2500	13.1003	12.8503
Quarterly IDCW	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369	0.3500	0.3500	13.4858	13.4665
	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953	0.2500	0.2500	13.0791	13.0914
	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413	0.2500	0.2500	13.4413	13.4131

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
918.34Cr.
AS ON 30th June, 2023
912.63Cr.



RESIDUAL MATURITY@*
3.63 years

MODIFIED DURATION@*
2.80 years

MACAULAY
DURATION@*
2.95 years

Annualised Portfolio YTM*
7.16%

*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Equity Savings TRI

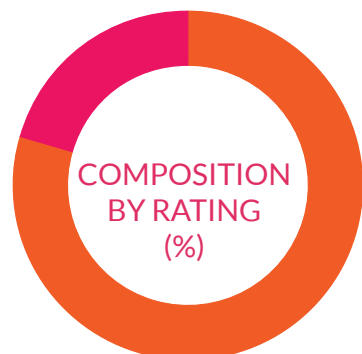
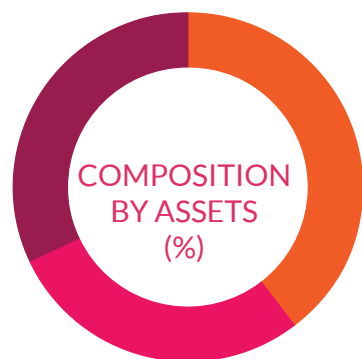


FUND MANAGER

Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 17th January 2023

Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 1st February 2023

Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.01%	-28.45%	39.56%
ICICI Bank Limited	Banks	5.78%	-1.20%	4.58%
HDFC Bank Limited	Banks	7.76%	-4.14%	3.62%
Reliance Industries Limited	Petroleum Products	7.53%	-5.12%	2.41%
Bajaj Finance Limited	Finance	2.49%	-0.08%	2.41%
Mahindra & Mahindra Limited	Automobiles	2.61%	-0.33%	2.28%
UltraTech Cement Limited	Cement & Cement Products	1.58%		1.58%
Infosys Limited	IT - Software	1.51%	-0.02%	1.49%
Housing Development Finance Corporation Limited	Finance	1.92%	-0.45%	1.47%
Larsen & Toubro Limited	Construction	1.47%		1.47%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.32%		1.32%
Cholamandalam Investment and Finance Company Ltd	Finance	1.30%		1.30%
Tata Consultancy Services Limited	IT - Software	1.16%		1.16%
Persistent Systems Limited	IT - Software	1.07%		1.07%
Asian Paints Limited	Consumer Durables	1.24%	-0.17%	1.07%
DLF Limited	Realty	0.86%		0.86%
Ambuja Cements Limited	Cement & Cement Products	1.53%	-0.69%	0.84%
Titan Company Limited	Consumer Durables	0.91%	-0.11%	0.80%
Nestle India Limited	Food Products	0.75%		0.75%
Mrs. Bectors Food Specialities Limited	Food Products	0.71%		0.71%
Hindustan Unilever Limited	Diversified FMCG	2.64%	-1.96%	0.68%
Sona BLW Precision Forgings Limited	Auto Components	0.67%		0.67%
Sansera Engineering Limited	Auto Components	0.66%		0.66%
State Bank of India	Banks	0.63%		0.63%
Godrej Consumer Products Limited	Personal Products	0.59%		0.59%
SBI Life Insurance Company Limited	Insurance	0.54%		0.54%
Craftsman Automation Limited	Auto Components	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		18.24%	-14.18%	4.06%
DEBT SECURITIES				25.44%
CORPORATE BOND				10.01%
REC Limited	CRISIL AAA			3.87%
Power Finance Corporation Limited	CRISIL AAA			2.78%
Bajaj Housing Finance Limited	CRISIL AAA			2.74%
Housing Development Finance Corporation Limited	CRISIL AAA			0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				7.15%
7.38% GOI (MD 20/06/2027)	Sovereign			2.77%
7.26% GOI (MD 22/08/2032)	Sovereign			2.54%
6.1% GOI (MD 12/07/2031)	Sovereign			1.03%
7.57% GOI (MD 17/06/2033)	Sovereign			0.56%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
TREASURY BILL				7.47%
182 Days Tbill	Sovereign			5.35%
364 Days Tbill	Sovereign			2.12%
GOVERNMENT BOND STRIPS				0.81%
Government of India	Sovereign			0.81%
CASH & OTHER NET CURRENT ASSETS				6.55%
NET ASSETS				100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	11.31%	11,131	11.23%	13,761	7.69%	14,493	7.52%	17,710	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	12.14%	11,214	11.62%	13,906	9.08%	15,449	8.59%	19,147	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.16%	16,015	
Axis Equity Saver Fund - Direct Plan - Growth Option	12.82%	11,282	12.76%	14,336	9.06%	15,434	8.87%	19,540	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	12.14%	11,214	11.62%	13,906	9.08%	15,449	8.59%	19,147	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	6.45%	13,672	6.16%	16,015	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 17th January 2023 and he manages 2 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	0.0900	0.0900	11.2700	11.2300	0.0900	0.0900	12.6600	12.6200
	May 25, 2023	0.0900	0.0900	11.2200	11.1700	0.0900	0.0900	12.5800	12.5300
	Apr 25, 2023	0.0900	0.0900	11.0300	11.0100	0.0900	0.0900	12.3400	12.3200
Quarterly IDCW	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	0.2700	0.2700	13.0400	13.0100
	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	0.2700	0.2700	12.5200	12.5300
	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100	0.2700	0.2700	13.0600	13.0200
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

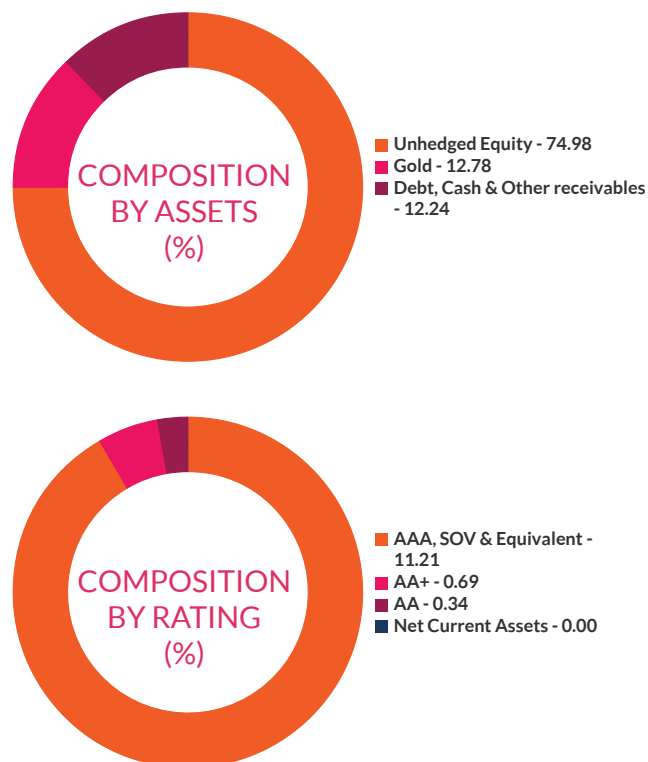
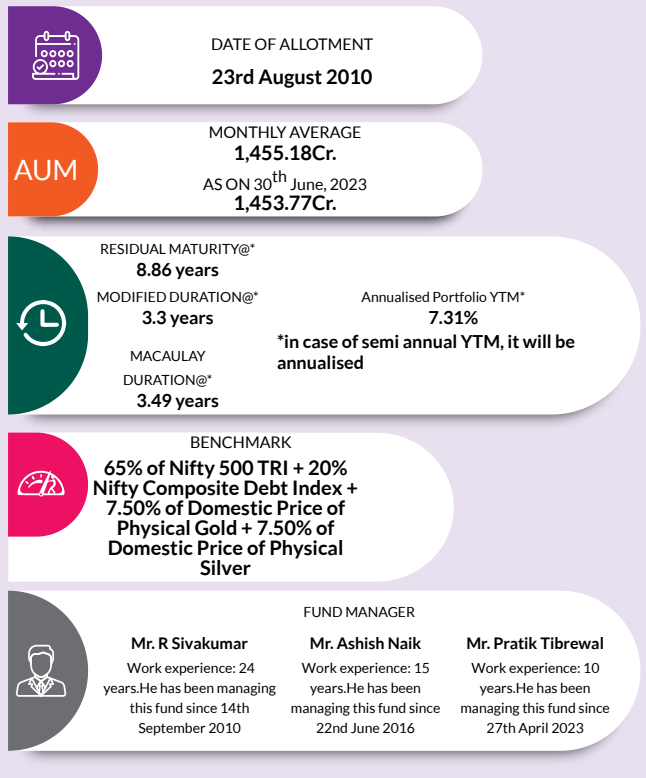
AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		74.98%
Bajaj Finance Limited	Finance	6.05%
Reliance Industries Limited	Petroleum Products	5.84%
ICICI Bank Limited	Banks	5.32%
Tata Consultancy Services Limited	IT - Software	5.30%
Avenue Supermarts Limited	Retailing	5.04%
Housing Development Finance Corporation Limited	Finance	4.66%
Infosys Limited	IT - Software	3.73%
Kotak Mahindra Bank Limited	Banks	3.68%
PI Industries Limited	Fertilizers & Agrochemicals	3.05%
HDFC Bank Limited	Banks	2.95%
SKF India Limited	Industrial Products	1.95%
Nestle India Limited	Food Products	1.71%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.47%
Mahindra & Mahindra Limited	Automobiles	1.33%
Sansera Engineering Limited	Auto Components	1.32%
UltraTech Cement Limited	Cement & Cement Products	1.32%
Larsen & Toubro Limited	Construction	1.28%
Tata Motors Limited	Automobiles	1.23%
Sona BLW Precision Forgings Limited	Auto Components	1.21%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.19%
Shree Cement Limited	Cement & Cement Products	1.16%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.14%
Cholamandalam Investment and Finance Company Ltd	Finance	1.12%
Bajaj Finserv Limited	Finance	1.10%
UNO Minda Limited	Auto Components	1.01%
Samvardhana Motherson International Limited	Auto Components	1.00%
Motherson Sumi Wiring India Limited	Auto Components	0.92%
MTAR Technologies Limited	Aerospace & Defense	0.82%
Vedant Fashions Limited	Retailing	0.81%
Hindustan Unilever Limited	Diversified FMCG	0.76%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.76%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.75%
State Bank of India	Banks	0.65%
Honeywell Automation India Limited	Industrial Manufacturing	0.57%
KFin Technologies Limited	Capital Markets	0.57%
FSN E-Commerce Ventures Limited	Retailing	0.55%
Hindalco Industries Limited	Non - Ferrous Metals	0.60%
Other Equity (Less than 0.50% of the corpus)		1.09%
DEBT SECURITIES		25.02%
CORPORATE BOND		6.75%
Small Industries Dev Bank of India	ICRA AAA	1.72%
Housing Development Finance Corporation Limited	CRISIL AAA	1.72%
REC Limited	CRISIL AAA	1.04%
State Bank of India	CRISIL AA+	0.69%
National Bank For Agriculture and Rural Development	ICRA AAA	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.36%
Tata Motors Finance Limited	CRISIL AA	0.34%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.20%
GOVERNMENT BOND		2.07%
7.41% GOI (MD 19/12/2036)	Sovereign	1.75%
6.19% GOI (MD 16/09/2034)	Sovereign	0.32%
STATE GOVERNMENT BOND		0.35%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.35%
TREASURY BILL		3.07%
182 Days Tbill	Sovereign	3.07%
GOLD		12.78%
Axis Gold ETF		12.78%
CASH & OTHER NET CURRENT ASSETS		0.00%
NET ASSETS		100.00%

Values are less than 0.005%
Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	13.53%	11,353	15.15%	15,268	10.55%	16,524	9.07%	30,545	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	NA	NA	NA	NA	NA	NA	NA	NA	23-Aug-10
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	18.76%	11,876	17.97%	16,419	13.14%	18,555	10.93%	37,951	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	11.48%	40,446	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	15.09%	11,509	16.93%	15,986	12.10%	17,715	10.06%	27,346	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	NA	NA	NA	NA	NA	NA	NA	NA	01-Jan-13
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	18.76%	11,876	17.97%	16,419	13.14%	18,555	11.54%	31,481	
Nifty 50 TRI Index (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. **The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jun 26, 2023	0.1500	0.1500	17.7575	17.6926	0.1500	0.1500	22.4309	22.3481
	May 25, 2023	0.1500	0.1500	17.6601	17.5244	0.1500	0.1500	22.2433	22.0716
	Apr 25, 2023	0.1500	0.1500	17.2048	17.1836	0.1500	0.1500	21.6077	21.5803
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1%
Exit Load:	If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
9th August 2018

AUM

MONTHLY AVERAGE
1,730.08Cr.
AS ON 30th June, 2023
1,743.05Cr.



RESIDUAL MATURITY@*
3.9 years

MODIFIED DURATION@*
2.85 years

MACAULAY
DURATION@*
3.01 years

Annualised Portfolio YTM*
7.70%

*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL Hybrid 35+65 -
Aggressive Index



FUND MANAGER

Mr. Ashish Naik
Work experience: 15
years.He has been
managing this fund since
9th August 2018

Mr. Aditya Pagaria
Work experience: 15
years.He has been managing
this fund since 1st February
2023

Mr. R Sivakumar
Work experience: 24
years.He has been managing
this fund since 9th August
2018

COMPOSITION BY ASSETS (%)

Unhedged Equity - 75.49
Debt, Cash & Other receivables - 24.51

COMPOSITION BY RATING (%)

AAA, SOV & Equivalent - 17.94
AA+ - 1.72
AA - 1.42
A+ - 0.57
A - 0.57
Net Current Assets - 2.29



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		75.49%
ICICI Bank Limited	Banks	5.65%
Bajaj Finance Limited	Finance	5.52%
Avenue Supermarkets Limited	Retailing	5.09%
Housing Development Finance Corporation Limited	Finance	4.80%
Tata Consultancy Services Limited	IT - Software	4.75%
Reliance Industries Limited	Petroleum Products	4.44%
Infosys Limited	IT - Software	3.56%
Kotak Mahindra Bank Limited	Banks	3.55%
HDFC Bank Limited	Banks	3.04%
PI Industries Limited	Fertilizers & Agrochemicals	2.67%
Sansera Engineering Limited	Auto Components	1.59%
Mahindra & Mahindra Limited	Automobiles	1.59%
Brigade Enterprises Limited	Realty	1.52%
Bajaj Finserv Limited	Finance	1.49%
Shree Cement Limited	Cement & Cement Products	1.42%
Larsen & Toubro Limited	Construction	1.40%
Nestle India Limited	Food Products	1.31%
Tata Motors Limited	Automobiles	1.25%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.21%
K.P.R. Mill Limited	Textiles & Apparels	1.17%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.15%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.11%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.10%
Asian Paints Limited	Consumer Durables	1.10%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.06%
Info Edge (India) Limited	Retailing	0.99%
UNO Minda Limited	Auto Components	0.97%
KFin Technologies Limited	Capital Markets	0.90%
State Bank of India	Banks	0.86%
Vedant Fashions Limited	Retailing	0.86%
Samvardhana Motherson International Limited	Auto Components	0.80%
Motherson Sumi Wiring India Limited	Auto Components	0.80%
Sundaram Finance Limited	Finance	0.78%
Hindustan Unilever Limited	Diversified FMCG	0.77%
Aether Industries Limited	Chemicals & Petrochemicals	0.76%
Tata Steel Limited	Ferrous Metals	0.73%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.73%
Tata Consumer Products Limited	Agricultural Food & other Products	0.72%
Data Patterns (India) Limited	Aerospace & Defense	0.70%
FSN E-Commerce Ventures Limited	Retailing	0.62%
Other Equity (Less than 0.50% of the corpus)		0.96%
DEBT SECURITIES		22.22%
CERTIFICATE OF DEPOSIT		1.34%
Small Industries Dev Bank of India	CARE A1+	1.34%
CORPORATE BOND		11.92%
Tata Capital Financial Services Limited	ICRA AAA	1.44%
Bharti Telecom Limited	CRISIL AA+	1.44%
Bajaj Housing Finance Limited	CRISIL AAA	1.44%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.42%
REC Limited	CRISIL AAA	1.38%
Power Finance Corporation Limited	CRISIL AAA	1.10%
Aadhar Housing Finance Limited	IND AA	0.86%
Housing Development Finance Corporation Limited	CRISIL AAA	0.86%
Navi Finserv Limited	IND A	0.57%
Poonawalla Fincorp Limited	CRISIL AAA	0.57%
Tata Motors Finance Limited	CRISIL AA	0.56%
Punjab National Bank	CRISIL AA+	0.28%
GOVERNMENT BOND		2.55%
7.26% GOI (MD 22/08/2032)	Sovereign	1.44%
7.1% GOI (MD 18/04/2029)	Sovereign	0.57%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.53%
REDUCED FACE VALUE BONDS - NON AMORTISATION		1.98%
Power Grid Corporation of India Limited	CRISIL AAA	1.41%
SK Finance Limited	CRISIL A+	0.57%
STATE GOVERNMENT BOND		0.15%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.38%
364 Days Tbill	Sovereign	1.10%
182 Days Tbill	Sovereign	0.28%
ZERO COUPON BOND		1.85%
HDB Financial Services Limited	CRISIL AAA	1.85%
GOVERNMENT BOND STRIPS		1.06%
Government of India	Sovereign	1.06%
CASH & OTHER NET CURRENT ASSETS		2.29%
NET ASSETS		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	15.13%	11,513	16.16%	15,673	NA	NA	9.84%	15,830	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	18.06%	11,806	18.13%	16,486	NA	NA	11.42%	16,971	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	12.41%	17,722	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	16.48%	11,648	17.74%	16,323	NA	NA	11.40%	16,960	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	18.06%	11,806	18.13%	16,486	NA	NA	11.42%	16,971	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	12.41%	17,722	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 26, 2023	0.1000	0.1000	12.4300	12.3800	-	-	-	-
	May 25, 2023	0.1000	0.1000	12.2100	12.1100	-	-	-	-
	Apr 25, 2023	0.1000	0.1000	11.8600	11.8600	-	-	-	-
Quarterly IDCW	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400	0.3000	0.3000	13.9700	13.9100
	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300	0.3000	0.3000	12.8300	12.8600
	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100	0.3000	0.3000	14.0300	13.9700
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXV/III Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

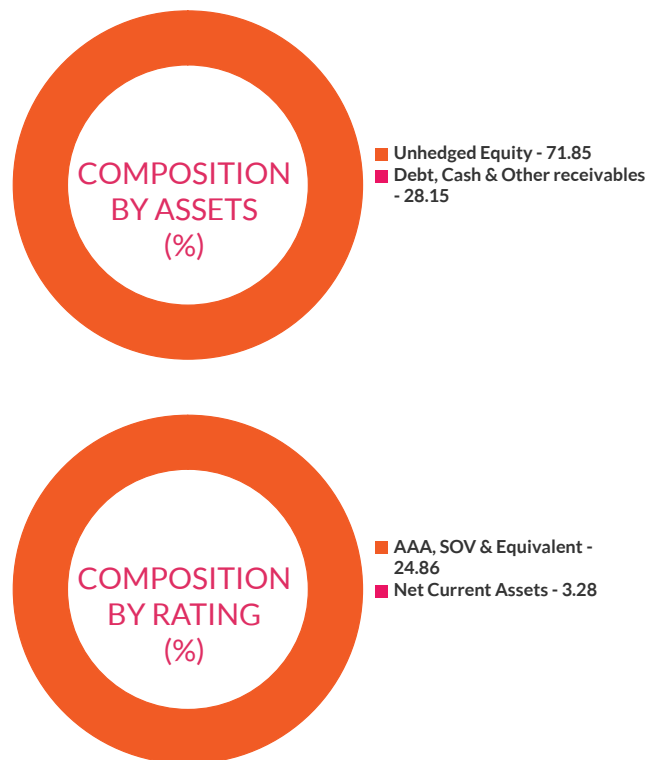
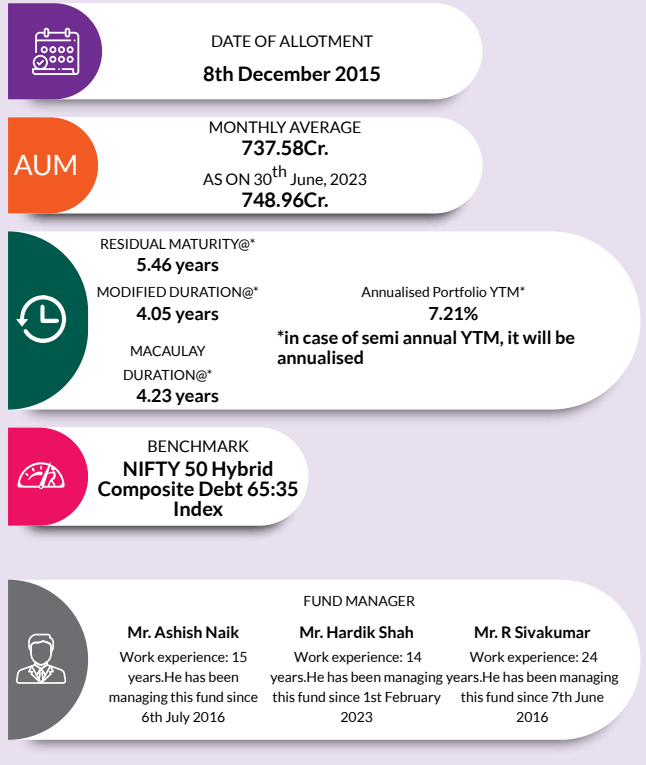
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		71.85%
Housing Development Finance Corporation Limited	Finance	5.83%
Bajaj Finance Limited	Finance	5.20%
ICICI Bank Limited	Banks	4.78%
Avenue Supermarts Limited	Retailing	4.35%
Tata Consultancy Services Limited	IT - Software	3.97%
Reliance Industries Limited	Petroleum Products	3.73%
Infosys Limited	IT - Software	3.40%
PI Industries Limited	Fertilizers & Agrochemicals	2.71%
Kotak Mahindra Bank Limited	Banks	2.71%
HDFC Bank Limited	Banks	2.32%
Larsen & Toubro Limited	Construction	1.88%
MTAR Technologies Limited	Aerospace & Defense	1.79%
Mahindra & Mahindra Limited	Automobiles	1.75%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.60%
Bajaj Finserv Limited	Finance	1.53%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.49%
Sansera Engineering Limited	Auto Components	1.35%
Nestle India Limited	Food Products	1.25%
Fortis Healthcare Limited	Healthcare Services	1.18%
Shree Cement Limited	Cement & Cement Products	1.17%
Cholamandalam Investment and Finance Company Ltd	Finance	1.14%
Vedant Fashions Limited	Retailing	1.14%
Asian Paints Limited	Consumer Durables	1.12%
UltraTech Cement Limited	Cement & Cement Products	1.11%
Brigade Enterprises Limited	Realty	1.10%
UNO Minda Limited	Auto Components	1.10%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.09%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%
Hindustan Unilever Limited	Diversified FMCG	0.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.85%
Samvardhana Motherson International Limited	Auto Components	0.84%
Motherson Sumi Wiring India Limited	Auto Components	0.80%
Tata Motors Limited	Automobiles	0.80%
LTIMindtree Limited	IT - Software	0.69%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.66%
Maruti Suzuki India Limited	Automobiles	0.65%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.63%
State Bank of India	Banks	0.63%
Honeywell Automation India Limited	Industrial Manufacturing	0.59%
FSN E-Commerce Ventures Limited	Retailing	0.53%
Other Equity (Less than 0.50% of the corpus)		0.58%
DEBT SECURITIES		24.86%
CORPORATE BOND		5.02%
Power Finance Corporation Limited	CRISIL AAA	3.35%
Housing Development Finance Corporation Limited	CRISIL AAA	1.67%
GOVERNMENT BOND		18.55%
7.38% GOI (MD 20/06/2027)	Sovereign	12.81%
7.26% GOI (MD 22/08/2032)	Sovereign	2.02%
7.1% GOI (MD 18/04/2029)	Sovereign	2.00%
6.1% GOI (MD 12/07/2031)	Sovereign	0.63%
6.19% GOI (MD 16/09/2034)	Sovereign	0.62%
7.57% GOI (MD 17/06/2033)	Sovereign	0.41%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
TREASURY BILL		1.28%
364 Days Tbill	Sovereign	1.28%
CASH & OTHER NET CURRENT ASSETS		3.28%
NET ASSETS		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	14.38%	11,438	16.06%	15,632	10.09%	16,181	9.94%	20,473	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018	
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	14.38%	11,438	16.06%	15,632	10.09%	16,181	9.93%	20,470	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018	
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	15.80%	11,580	17.44%	16,196	11.51%	17,249	11.47%	22,730	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018	
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	16.05%	11,605	17.66%	16,288	11.67%	17,372	11.69%	23,079	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018	
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,014.92Cr.
AS ON 30th June, 2023
2,010.75Cr.



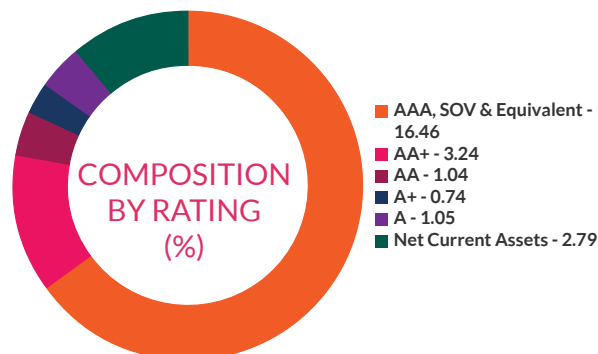
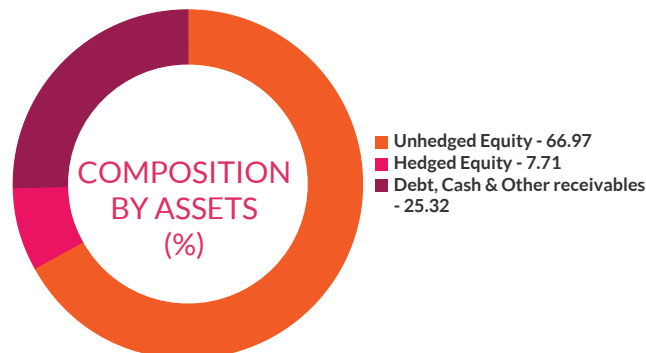
RESIDUAL MATURITY@*
7 years
MODIFIED DURATION@*
3.21 years
MACAULAY DURATION@*
3.41 years
Annualised Portfolio YTM*
7.65%
***in case of semi annual YTM, it will be annualised**



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**



FUND MANAGER
Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 1st March 2023
Mr. R Sivakumar Work experience: 24 years. He has been managing this fund since 1st August 2017
Mr. Hardik Shah Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		74.68%	-7.71%	66.97%
ICICI Bank Limited	Banks	6.82%	-0.35%	6.47%
HDFC Bank Limited	Banks	7.36%	-1.80%	5.56%
Infosys Limited	IT - Software	4.57%		4.57%
Bajaj Finance Limited	Finance	4.20%		4.20%
Kotak Mahindra Bank Limited	Banks	4.16%		4.16%
Reliance Industries Limited	Petroleum Products	3.65%		3.65%
Hindustan Unilever Limited	Diversified FMCG	3.35%	-0.02%	3.33%
UltraTech Cement Limited	Cement & Cement Products	3.01%		3.01%
Asian Paints Limited	Consumer Durables	2.89%		2.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.52%		2.52%
Persistent Systems Limited	IT - Software	2.46%		2.46%
Larsen & Toubro Limited	Construction	2.31%		2.31%
Mahindra & Mahindra Limited	Automobiles	2.37%	-0.32%	2.05%
Cipla Limited	Pharmaceuticals & Biotechnology	2.03%		2.03%
SBI Life Insurance Company Limited	Insurance	1.84%		1.84%
Keynes Technology India Limited	Industrial Manufacturing	1.79%		1.79%
Cholamandalam Investment and Finance Company Ltd	Finance	1.79%		1.79%
TVS Motor Company Limited	Automobiles	1.42%		1.42%
Ambuja Cements Limited	Cement & Cement Products	3.46%	-2.25%	1.21%
State Bank of India	Banks	1.16%		1.16%
Coforge Limited	IT - Software	1.09%		1.09%
Tata Consultancy Services Limited	IT - Software	0.91%		0.91%
Bharti Airtel Limited	Telecom - Services	0.87%		0.87%
KFin Technologies Limited	Capital Markets	0.84%		0.84%
Sona BLW Precision Forgings Limited	Auto Components	0.77%		0.77%
Vedant Fashions Limited	Retailing	0.74%		0.74%
Nestle India Limited	Food Products	0.71%		0.71%
Global Health Limited	Healthcare Services	0.66%		0.66%
The Ramco Cements Limited	Cement & Cement Products	0.65%		0.65%
Other Equity (Less than 0.50% of the corpus)		4.28%	-2.98%	1.30%
DEBT SECURITIES				22.53%
CORPORATE BOND				14.09%
Bharti Telecom Limited	CRISIL AA+			2.50%
REC Limited	CRISIL AAA			2.45%
Housing Development Finance Corporation Limited	CRISIL AAA			1.74%
HDFC Bank Limited	CRISIL AAA			1.25%
Small Industries Dev Bank of India	ICRA AAA			1.24%
State Bank of India	CRISIL AA+			0.75%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.74%
Poonawalla Fincorp Limited	CRISIL AAA			0.74%
Tata Motors Finance Limited	CRISIL AA			0.74%
Power Finance Corporation Limited	CRISIL AAA			0.60%
Vivriti Capital Private Limited	CARE A			0.55%
Navi Finserv Limited	IND A			0.50%
Aadhar Housing Finance Limited	IND AA			0.25%
Tata Power Company Limited	IND AA			0.05%
GOVERNMENT BOND				2.02%
7.41% GOI (MD 19/12/2036)	Sovereign			2.02%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.74%
SK Finance Limited	CRISIL A+			0.74%
STATE GOVERNMENT BOND				0.16%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.06%
TREASURY BILL				3.38%
182 Days Tbill	Sovereign			1.94%
364 Days Tbill	Sovereign			1.44%
GOVERNMENT BOND STRIPS				2.14%
Government of India	Sovereign			2.14%
CASH & OTHER NET CURRENT ASSETS				2.79%
NET ASSETS				100.00%

PERFORMANCE (as on 30th June, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	14.13%	11,413	11.82%	13,984	7.46%	14,338	7.42%	15,270	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	15.66%	11,566	14.72%	15,099	11.39%	17,162	10.26%	17,822	
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	12.78%	20,369	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	15.60%	11,560	13.31%	14,549	8.93%	15,342	8.95%	16,600	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	15.66%	11,566	14.72%	15,099	11.39%	17,162	10.26%	17,822	
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	13.70%	19,018	12.78%	20,369	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 1st March 2023 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
14th August 2014

MONTHLY AVERAGE
2,512.57Cr.
AS ON 30th June, 2023
2,307.86Cr.

RESIDUAL MATURITY@*
162 days
MODIFIED DURATION@*
159 days
MACAULAY DURATION@*
161 days

Annualised Portfolio YTM*
7.27%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
Nifty 50 Arbitrage Index

FUND MANAGER

Mr. Ashish Naik
Work experience: 15 years.He has been managing this fund since 4th May 2022

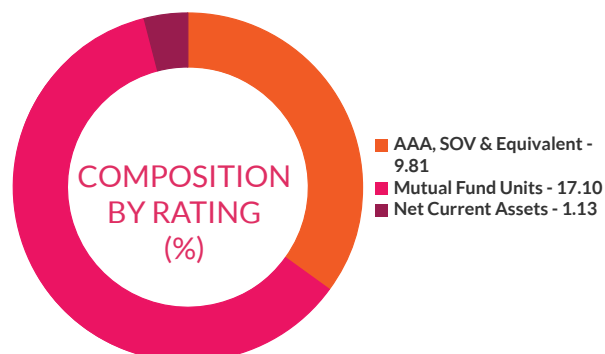
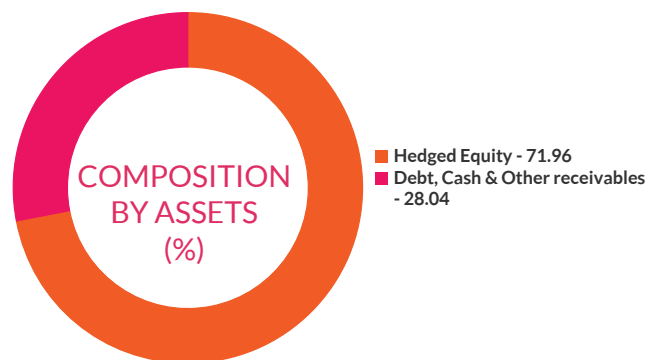
Mr. Devang Shah
Work experience: 18 years.He has been managing this fund since 14th August 2014

Mr. Sachin Jain
Work experience: 10 years.He has been managing this fund since 9th November 2021

Mr. Karthik Kumar
Work experience: 14 years.He has been managing this fund since 3rd July 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		71.96%
ICICI Bank Limited	Banks	6.62%
Reliance Industries Limited	Petroleum Products	6.06%
HDFC Bank Limited	Banks	4.85%
Asian Paints Limited	Consumer Durables	4.18%
Jindal Steel & Power Limited	Ferrous Metals	3.92%
Ambuja Cements Limited	Cement & Cement Products	3.26%
Tata Power Company Limited	Power	3.01%
United Spirits Limited	Beverages	2.67%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.67%
IndusInd Bank Limited	Banks	2.62%
Zee Entertainment Enterprises Limited	Entertainment	2.44%
PI Industries Limited	Fertilizers & Agrochemicals	2.14%
IDFC Limited	Finance	1.94%
Larsen & Toubro Limited	Construction	1.83%
Tata Consultancy Services Limited	IT - Software	1.72%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.53%
Infosys Limited	IT - Software	1.47%
Housing Development Finance Corporation Limited	Finance	1.43%
Titan Company Limited	Consumer Durables	1.34%
Manappuram Finance Limited	Finance	1.27%
Hindalco Industries Limited	Non - Ferrous Metals	1.09%
Grasim Industries Limited	Cement & Cement Products	0.80%
JSW Steel Limited	Ferrous Metals	0.77%
DLF Limited	Realty	0.73%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.72%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.68%
Bata India Limited	Consumer Durables	0.61%
ACC Limited	Cement & Cement Products	0.59%
Bajaj Finserv Limited	Finance	0.56%
Other Equity (Less than 0.50% of the corpus)		8.44%
DEBT SECURITIES		26.91%
COMMERCIAL PAPER		6.37%
ICICI Securities Limited	CRISIL A1+	3.22%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	2.14%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.01%
MUTUAL FUND UNITS		17.10%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		8.56%
Axis Money Market Fund - Direct Plan - Growth Option		8.55%
TREASURY BILL		2.97%
182 Days Tbill	Sovereign	2.14%
364 Days Tbill	Sovereign	0.83%
ZERO COUPON BOND		0.46%
HDB Financial Services Limited	CRISIL AAA	0.46%
CASH & OTHER NET CURRENT ASSETS		1.13%
NET ASSETS		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	5.47%	10,547	4.21%	11,316	4.87%	12,689	5.62%	16,248	
Nifty 50 Arbitrage Index (Benchmark)	6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512	
Axis Arbitrage Fund - Direct Plan - Growth Option	6.26%	10,626	4.99%	11,572	5.65%	13,167	6.44%	17,415	
Nifty 50 Arbitrage Index (Benchmark)	6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jun 22, 2023	0.0500	0.0500	10.7253	10.7199	0.0500	0.0500	11.5777	11.5717
	May 22, 2023	0.0500	0.0500	10.7197	10.7136	0.0500	0.0500	11.5605	11.5537
	Apr 21, 2023	0.0500	0.0500	10.7045	10.6988	0.0500	0.0500	11.5335	11.5266

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 30 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 30 days from the date of investment/allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019

AUM

MONTHLY AVERAGE
690.65Cr.
AS ON 30th June, 2023
698.74Cr.



RESIDUAL MATURITY@*
7.81 years

MODIFIED DURATION@*
3.60 years

MACAULAY
DURATION@*
3.78 years

Annualised Portfolio YTM*
7.45%

*in case of semi annual YTM, it will be annualised



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 70:30
Index**



LOCK IN
5 Years



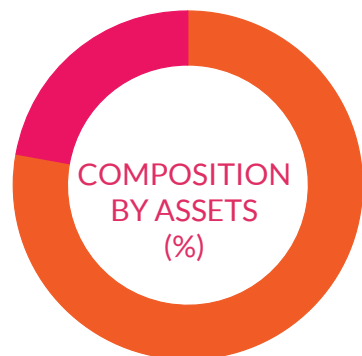
Mr. R Sivakumar
Work experience: 24
years. He has been managing
this fund since 20th
December 2019

FUND MANAGER

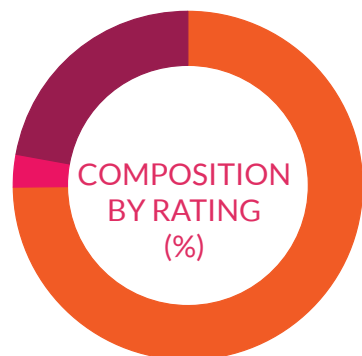
Mr. Nitin Arora
Work experience: 12
years. He has been
managing this fund since
26th May 2023

Mr. Vinayak Jayanath

(for foreign securities)
Work experience: 7
years. He has been
managing this fund since
17th January 2023



■ Unhedged Equity - 77.86
■ Debt, Cash & Other receivables - 22.14



■ AAA, SOV & Equivalent - 16.57
■ Mutual Fund Units - 0.67
■ Net Current Assets - 4.90



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		77.86%
Sundaram Finance Limited	Finance	8.56%
Pidilite Industries Limited	Chemicals & Petrochemicals	8.19%
Avenue Supermarts Limited	Retailing	6.47%
Info Edge (India) Limited	Retailing	6.11%
Bajaj Finance Limited	Finance	5.97%
Tata Consultancy Services Limited	IT - Software	5.33%
Kotak Mahindra Bank Limited	Banks	4.65%
Astral Limited	Industrial Products	4.28%
PI Industries Limited	Fertilizers & Agrochemicals	4.11%
HDFC Bank Limited	Banks	3.76%
Symphony Limited	Consumer Durables	3.22%
Torrent Power Limited	Power	2.95%
Maruti Suzuki India Limited	Automobiles	2.50%
Endurance Technologies Limited	Auto Components	2.07%
Nestle India Limited	Food Products	2.07%
V-Guard Industries Limited	Consumer Durables	1.82%
Tech Mahindra Limited	IT - Software	1.62%
Cholamandalam Investment and Finance Company Ltd	Finance	1.59%
Solar Industries India Limited	Chemicals & Petrochemicals	1.34%
Ideaforge Technology Limited	Miscellaneous	0.57%
Other Equity (Less than 0.50% of the corpus)		0.66%
DEBT SECURITIES		17.24%
CORPORATE BOND		4.75%
Bank of Baroda	IND AAA	1.81%
National Highways Auth Of Ind	CRISIL AAA	1.50%
REC Limited	CRISIL AAA	1.44%
GOVERNMENT BOND		11.82%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.02%
7.26% GOI (MD 22/08/2032)	Sovereign	3.60%
7.17% GOI (MD 08/01/2028)	Sovereign	1.43%
7.57% GOI (MD 17/06/2033)	Sovereign	1.33%
7.59% GOI (MD 11/01/2026)	Sovereign	0.43%
MUTUAL FUND UNITS		0.67%
Axis Long Duration Fund - Direct Plan - Growth Option		0.67%
CASH & OTHER NET CURRENT ASSETS		4.90%
NET ASSETS		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	16.58%	11,658	12.67%	14,302	NA	NA	8.72%	13,430	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	18.56%	11,856	18.63%	16,693	NA	NA	12.99%	15,387	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	18.36%	11,836	14.55%	15,032	NA	NA	10.56%	14,250	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	18.56%	11,856	18.63%	16,693	NA	NA	12.99%	15,387	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
293.23Cr.
ASON 30th June, 2023
295.53Cr.



RESIDUAL MATURITY@*
6.14 years
MODIFIED DURATION@*
3.47 years
MACAULAY DURATION@*
3.67 years
Annualised Portfolio YTM*
7.07%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 65:35 Index



LOCK IN
5 Years



Mr. R.Sivakumar
Work experience: 24 years.He has been managing this fund since 20th December 2019

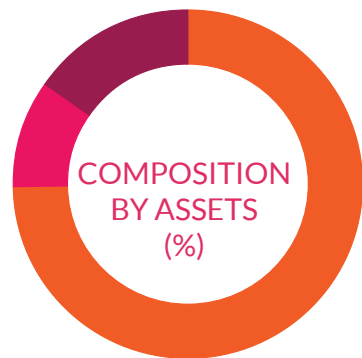
Mr. Nitin Arora
Work experience: 12 years.He has been managing this fund since 26th May 2023

Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 7 years.He has been managing this fund since 17th January 2023

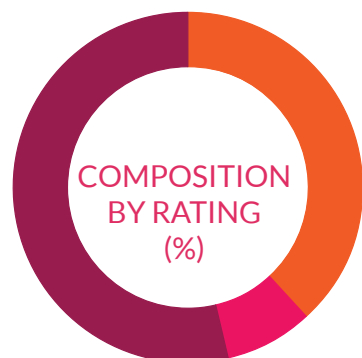


PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		84.75%	-9.98%	74.77%
Pidilite Industries Limited	Chemicals & Petrochemicals	9.24%		9.24%
Torrent Power Limited	Power	8.90%		8.90%
Bajaj Finance Limited	Finance	7.80%		7.80%
Kotak Mahindra Bank Limited	Banks	7.14%		7.14%
Nestle India Limited	Food Products	6.38%		6.38%
Info Edge (India) Limited	Retailing	6.30%		6.30%
ICICI Bank Limited	Banks	5.91%		5.91%
Avenue Supermarts Limited	Retailing	5.08%		5.08%
Sundaram Finance Limited	Finance	4.29%		4.29%
TTK Prestige Limited	Consumer Durables	4.15%		4.15%
HDFC Bank Limited	Banks	4.05%		4.05%
Tata Consultancy Services Limited	IT - Software	3.96%		3.96%
Astral Limited	Industrial Products	3.78%		3.78%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.29%		2.29%
V-Guard Industries Limited	Consumer Durables	2.20%		2.20%
Endurance Technologies Limited	Auto Components	1.71%		1.71%
Symphony Limited	Consumer Durables	1.42%		1.42%
Other Equity (Less than 0.50% of the corpus)		0.14%		0.14%
Nifty Options*			-9.98%	-9.98%
DEBT SECURITIES				7.06%
CORPORATE BOND				3.43%
Bank of Baroda	IND AAA			3.43%
GOVERNMENT BOND				2.39%
7.26% GOI (MD 22/08/2032)	Sovereign			1.70%
7.59% GOI(MD 11/01/2026)	Sovereign			0.69%
MUTUAL FUND UNITS				1.24%
Axis Long Duration Fund - Direct Plan - Growth Option				1.24%
CASH & OTHER NET CURRENT ASSETS				8.19%
NET ASSETS				100.00%



Unhedged Equity - 74.77
Hedged Equity - 9.98
Debt, Cash & Other receivables - 15.25



AAA, SOV & Equivalent - 5.82
Mutual Fund Units - 1.24
Net Current Assets - 8.19

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	15.96%	11,596	13.26%	14,528	NA	NA	10.05%	14,020	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	17.84%	11,784	17.65%	16,283	NA	NA	12.63%	15,213	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	18.01%	11,801	15.33%	15,339	NA	NA	12.05%	14,940	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	17.84%	11,784	17.65%	16,283	NA	NA	12.63%	15,213	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
June 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT
20th December 2019

MONTHLY AVERAGE
79.70Cr.
AS ON 30th June, 2023
78.63Cr.

RESIDUAL MATURITY@*
7.22 years
MODIFIED DURATION@*
4.31 years
MACAULAY DURATION@*
4.55 years

Annualised Portfolio YTM*
7.42%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
NIFTY 50 Hybrid Short Duration Debt 25:75 Index

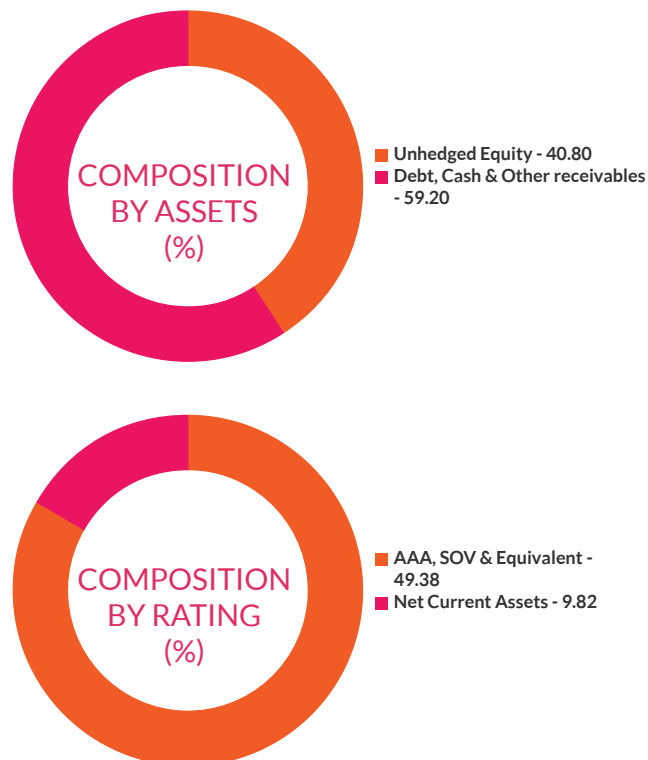
LOCK IN
5 Years

FUND MANAGER

Mr. R Sivakumar Work experience: 24 years. He has been managing this fund since 20th December 2019	Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 26th May 2023	Mr. Vinayak Jayanath (for foreign securities) Work experience: 7 years. He has been managing this fund since 17th January 2023
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PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		40.80%
Asian Paints Limited	Consumer Durables	8.66%
Maruti Suzuki India Limited	Automobiles	7.72%
Reliance Industries Limited	Petroleum Products	6.49%
Bajaj Auto Limited	Automobiles	3.00%
Infosys Limited	IT - Software	2.17%
Tech Mahindra Limited	IT - Software	2.08%
ITC Limited	Diversified FMCG	1.88%
Emami Limited	Personal Products	1.85%
Hero MotoCorp Limited	Automobiles	1.77%
HCL Technologies Limited	IT - Software	1.70%
Sundaram Finance Limited	Finance	1.21%
Coromandel International Limited	Fertilizers & Agrochemicals	1.09%
Wipro Limited	IT - Software	0.99%
Other Equity (Less than 0.50% of the corpus)		0.19%
DEBT SECURITIES		49.38%
CORPORATE BOND		23.83%
Bank of Baroda	IND AAA	9.69%
REC Limited	CRISIL AAA	8.74%
Power Finance Corporation Limited	CRISIL AAA	5.40%
GOVERNMENT BOND		25.55%
7.26% GOI (MD 22/08/2032)	Sovereign	12.81%
7.17% GOI (MD 08/01/2028)	Sovereign	6.38%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.37%
CASH & OTHER NET CURRENT ASSETS		9.82%
NET ASSETS		100.00%

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	7.97%	10,797	8.18%	12,661	NA	NA	7.40%	12,866	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	9.78%	10,978	10.05%	13,327	NA	NA	9.27%	13,672	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011

AUM

MONTHLY AVERAGE
322.81Cr.
AS ON 30th June, 2023
315.92Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER
Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021



■ Exchange traded Fund - 98.88
■ Debt, Cash & other current assets - 1.12



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.88%
Axis Gold ETF	98.88%
DEBT, CASH & OTHER CURRENT ASSETS	1.12%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	12.55%	11,255	5.15%	11,625	12.78%	18,259	4.91%	17,515	20-Oct-11
Domestic price of Gold (Benchmark)	13.79%	11,379	6.05%	11,926	13.75%	19,057	6.97%	22,011	
Axis Gold Fund - Direct Plan - Growth Option	12.75%	11,275	5.40%	11,708	13.11%	18,526	4.92%	16,557	01-Jan-13
Domestic price of Gold (Benchmark)	13.79%	11,379	6.05%	11,926	13.75%	19,057	6.29%	18,971	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
812.16Cr.
AS ON 30th June, 2023
797.13Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.26%


CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.12%
Gold	98.12%
DEBT, CASH & OTHER CURRENT ASSETS	1.88%
GRAND TOTAL	100.00%



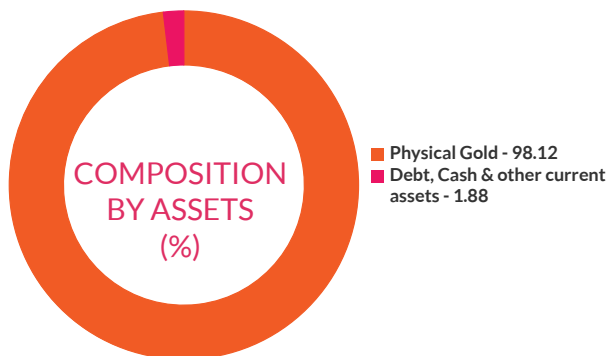
PERFORMANCE

(as on 30th June, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	12.91%	11,291	5.43%	11,720	12.94%	18,390	7.33%	24,457	10-Nov-10
Domestic price of Gold (Benchmark)	13.79%	11,379	6.05%	11,926	13.75%	19,057	8.65%	28,535	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 102-106, 112, 117, 129 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
32.43Cr.
AS ON 30th June, 2023
31.84Cr.



BENCHMARK
Domestic price of Silver



TRACKING ERROR
0.97%



CREATION UNIT
30000 UNITS



FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022



AXISILINAV



EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.62%
Silver	97.62%
DEBT, CASH & OTHER CURRENT ASSETS	2.38%
GRAND TOTAL	100.00%



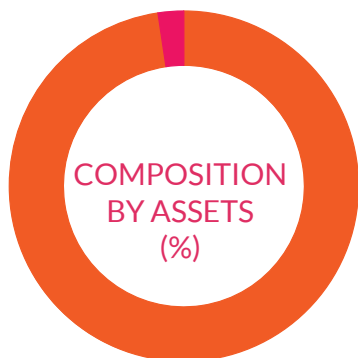
PERFORMANCE

(as on 30th June, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	-6.96%	9,647	27.17%	12,099	21-Sep-22
Domestic price of Silver (Benchmark)	-6.82%	9,654	27.57%	12,130	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



Physical Silver - 97.62
Debt, Cash & other current assets - 2.38



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET

June 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
27.29Cr.
AS ON 30th June, 2023
27.01Cr.



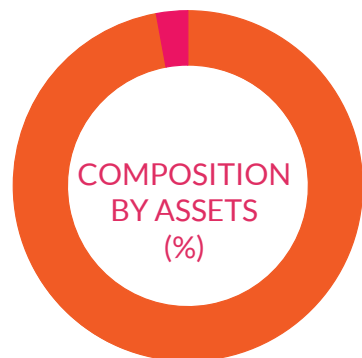
BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 97.09
■ Debt, Cash & other current assets - 2.91



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	97.09%
Axis Silver ETF	97.09%
DEBT, CASH & OTHER CURRENT ASSETS	2.91%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th June, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	0.18%	10,009	28.54%	12,205	21-Sep-22
Domestic price of Silver (Benchmark)	-6.82%	9,654	27.57%	12,130	
Axis Silver Fund of Fund - Direct Plan - Growth Option	0.73%	10,036	29.21%	12,257	21-Sep-22
Domestic price of Silver (Benchmark)	-6.82%	9,654	27.57%	12,130	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 108 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 102-106, 112, 117,129 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th June, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,610,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2023	4,013,418	2,284,006	794,534	409,168	127,771
Returns (Annualised)	12.72%	12.37%	11.19%	8.52%	12.31%
Benchmark Returns (Annualised)	13.37%	14.01%	16.39%	16.33%	19.11%
Additional Benchmark Returns (Annualised)	13.12%	13.80%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	410,000	360,000	120,000
Market value as on June 30, 2023	494,158	410,486	130,534
Returns (Annualised)	10.97%	8.74%	16.79%
Benchmark Returns (Annualised)	15.55%	12.65%	15.01%
Additional Benchmark Returns (Annualised)	18.01%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,330,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2023	2,719,974	2,224,026	760,094	393,870	128,233
Returns (Annualised)	12.30%	11.87%	9.41%	5.94%	13.06%
Benchmark Returns (Annualised)	14.32%	14.30%	16.86%	16.59%	19.39%
Additional Benchmark Returns (Annualised)	13.76%	13.80%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	570,000	360,000	120,000
Market value as on June 30, 2023	903,555	464,843	137,067
Returns (Annualised)	19.57%	17.37%	27.59%
Benchmark Returns (Annualised)	19.90%	19.26%	23.17%
Additional Benchmark Returns (Annualised)	16.48%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,480,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2023	4,911,731	2,989,251	955,493	460,130	134,430
Returns (Annualised)	18.06%	17.39%	18.70%	16.65%	23.20%
Benchmark Returns (Annualised)	17.99%	18.36%	22.72%	22.80%	28.47%
Additional Benchmark Returns (Annualised)	13.56%	13.80%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	680,000	600,000	360,000	120,000
Market value as on June 30, 2023	968,879	820,161	419,383	129,957
Returns (Annualised)	12.42%	12.48%	10.20%	15.85%
Benchmark Returns (Annualised)	15.73%	16.86%	16.59%	19.39%
Additional Benchmark Returns (Annualised)	15.29%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th June, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,160,000	600,000	360,000	120,000
Market value as on June 30, 2023	3,295,217	1,134,613	518,638	137,378
Returns (Annualised)	20.57%	25.83%	25.28%	28.12%
Benchmark Returns (Annualised)	15.47%	22.66%	23.42%	29.15%
Additional Benchmark Returns (Annualised)	13.75%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	310,000	120,000
Market value as on June 30, 2023	341,974	131,534
Returns (Annualised)	7.57%	18.43%
Benchmark Returns (Annualised)	13.18%	19.39%
Additional Benchmark Returns (Annualised)	12.70%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,620,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2023	4,771,270	2,369,670	799,900	413,094	131,768
Returns (Annualised)	14.83%	13.06%	11.47%	9.17%	18.81%
Benchmark Returns (Annualised)	13.58%	14.30%	16.86%	16.59%	19.39%
Additional Benchmark Returns (Annualised)	13.09%	13.80%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	710,000	600,000	360,000	120,000
Market value as on June 30, 2023	911,211	748,273	411,452	128,277
Returns (Annualised)	8.35%	8.78%	8.90%	13.13%
Benchmark Returns (Annualised)	11.36%	11.66%	10.49%	13.33%
Additional Benchmark Returns (Annualised)	15.07%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	590,000	360,000	120,000
Market value as on June 30, 2023	771,214	411,150	127,528
Returns (Annualised)	10.86%	8.84%	11.92%
Benchmark Returns (Annualised)	13.42%	12.30%	14.91%
Additional Benchmark Returns (Annualised)	16.09%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	940,000	600,000	360,000	120,000
Market value as on June 30, 2023	1,295,896	736,699	402,594	126,197
Returns (Annualised)	8.04%	8.16%	7.42%	9.78%
Benchmark Returns (Annualised)	9.19%	9.43%	8.92%	11.11%
Additional Benchmark Returns (Annualised)	5.25%	4.80%	4.09%	9.39%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th June, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,560,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2023	2,574,328	1,718,500	716,129	395,024	125,140
Returns (Annualised)	7.38%	6.99%	7.02%	6.14%	8.10%
Benchmark Returns (Annualised)	8.71%	8.58%	8.17%	6.84%	9.74%
Additional Benchmark Returns (Annualised)	6.15%	5.86%	4.81%	4.09%	9.39%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,550,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2023	2,949,214	1,987,073	782,959	404,107	126,240
Returns (Annualised)	9.46%	9.75%	10.60%	7.67%	9.85%
Benchmark Returns (Annualised)	12.06%	12.64%	14.25%	13.11%	15.52%
Additional Benchmark Returns (Annualised)	13.27%	13.80%	16.00%	15.75%	18.43%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.
*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	5,000/1	1000/1	1,000/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund\$\$	500/1	500/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	500/1	500/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	500/1	500/1	100/1	6
Axis Flexi Cap Fund^^	500/1	500/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	500/1	500/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	5,00/1	500/1	500/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Growth Opportunities Fund	500/1	500/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	500/1	500/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	500/1	500/1	100/1	6
Axis NIFTY 100 Index Fund	500/1	500/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	500/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	500/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	500/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	500/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Quant Fund	500/1	500/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	500/1	500/1	100/1	6
Axis Special Situations Fund	500/1	500/1	100/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1000/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	500/1	500/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	500/1	500/1	100/1	6
Axis NASDAQ 100 Fund of Fund	500/1	100/1	1000/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	5000/1	1000/1	1000/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

\$\$Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. * w.e.f. October 10, 2022.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	453.5184
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	84.3132
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	204.9406
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	11.32
Regular IDCW	11.32
Direct Growth	11.38
Direct IDCW	11.38
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	45.76
Regular IDCW	16.65
Direct Growth	51.68
Direct IDCW	22.16
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	41.96
Regular IDCW	18.03
Direct Growth	47.51
Direct IDCW	31.45
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	13.4543
Regular IDCW	13.4543
Direct Growth	13.9106
Direct IDCW	13.91
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	22.43
Regular IDCW	16.53
Direct Growth	24.15
Direct IDCW	20.47
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	10.99
Regular IDCW	10.99
Direct Growth	11.25
Direct IDCW	11.25
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.2512
Regular IDCW	11.2512
Direct Growth	11.3045
Direct IDCW	11.3045
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	16.1597
Regular IDCW	16.1606
Direct Growth	16.665
Direct IDCW	16.6887

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	64.9003
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	90.1011
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	307.6207
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	11.4569
Regular IDCW	11.4568
Direct Growth	11.4816
Direct IDCW	11.4816
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	15.95
Regular IDCW	13.51
Direct Growth	16.78
Direct IDCW	14.24
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.9
Regular IDCW	6.9
Direct Growth	7.1
Direct IDCW	7.1
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	9.97
Regular IDCW	9.97
Direct Growth	10.23
Direct IDCW	10.23
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	74.76
Regular IDCW	32.99
Direct Growth	85.05
Direct IDCW	42.64
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	19.02
Regular IDCW	13.29
Direct Growth	20.57
Direct IDCW	14.22
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	13.2968
Regular IDCW	13.2967
Direct Growth	13.3356
Direct IDCW	13.3355
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	12.1718
Regular IDCW	12.1718
Direct Growth	12.2877
Direct IDCW	12.2873

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.6123
Regular IDCW	10.6123
Direct Growth	10.7033
Direct IDCW	10.7032
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.3819
Regular IDCW	10.3819
Direct Growth	10.4843
Direct IDCW	10.4843
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	71.91
Regular IDCW	37.14
Direct Growth	81.28
Direct IDCW	42.52
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	71.0994
Regular IDCW	22.5247
Direct Growth	79.0815
Direct IDCW	47.4204

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	12.27
Regular IDCW	12.27
Direct Growth	12.69
Direct IDCW	12.69
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	12.9
Regular IDCW	12.9
Direct Growth	13.41
Direct IDCW	13.41
Axis Value Fund	
Option	NAV (₹)
Regular Growth	11.7
Regular IDCW	11.7
Direct Growth	12
Direct IDCW	12

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.0462
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.3418
Regular IDCW	10.3417
Direct Growth	10.3505
Direct IDCW	10.3505
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.5286
Regular IDCW	10.5286
Direct Growth	10.55
Direct IDCW	10.5497
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.6318
Regular IDCW	10.6318
Direct Growth	10.6588
Direct IDCW	10.6588
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	23.8548
Regular Half Yearly IDCW	10.6443
Regular Quarterly IDCW	10.1722
Direct Half Yly IDCW	11.5381
Direct Qtly IDCW	10.2943
Direct Growth	25.8707

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.3223
Regular IDCW	10.3223
Direct Growth	10.3321
Direct IDCW	10.3325
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.5478
Regular IDCW	10.5478
Direct Growth	10.5703
Direct IDCW	10.5703
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.4476
Regular IDCW	10.4476
Direct Growth	10.4571
Direct IDCW	10.4571
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	25.4182
Regular Half Yearly IDCW	10.7475
Regular Quarterly IDCW	10.3888
Direct Half Yly IDCW	11.6111
Direct Qtly IDCW	10.2847
Direct Growth	27.7467
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.3545
Regular Monthly IDCW	10.0634
Regular Weekly IDCW	10.1691
Direct Mthly IDCW	10.0753
Direct Wkly IDCW	10.2964
Direct Growth	20.2184

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2275.1841
Regular Daily IDCW	1039.1082
Regular Monthly IDCW	1032.9827
Regular Weekly IDCW	1038.3741
Direct Growth	2332.8721
Direct Dly IDCW	1039.1254
Direct Mthly IDCW	1033.0241
Direct Wkly IDCW	1038.4093

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1042.7724
Regular Annual IDCW	1040.2263
Regular Daily IDCW	1002.9896
Regular Monthly IDCW	1021.2431
Regular Quarterly IDCW	1037.7268
Direct Annual IDCW	1043.0802
Direct Monthly IDCW	1021.2976
Direct Quarterly IDCW	1040.6441
Direct Growth	1045.6951

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1098.1406
Regular Annual IDCW	1085.576
Regular Daily IDCW	1001.9942
Regular Monthly IDCW	1001.5954
Regular Quarterly IDCW	1068.5029
Direct Annual IDCW	1093.7207
Direct Daily IDCW	1001.9634
Direct Monthly IDCW	1001.6368
Direct Quarterly IDCW	1076.5946
Direct Growth	1106.7761

Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	12.8833
Regular Daily IDCW	10.0689
Regular IDCW	12.8832
Regular Monthly IDCW	10.0411
Regular Weekly IDCW	10.0738
Direct Daily IDCW	10.0338
Direct IDCW	13.4472
Direct Monthly IDCW	10.0421
Direct Weekly IDCW	10.0577
Direct Growth	13.4436

Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	12.2684
Regular Annual IDCW	11.7781
Regular Half Yearly IDCW	11.9163
Regular IDCW	12.2682
Regular Monthly IDCW	12.2676
Regular Quarterly IDCW	10.8597
Direct Annual IDCW	11.8965
Direct Half Yearly IDCW	10.9923
Direct IDCW	12.4197
Direct Monthly IDCW	12.4218
Direct Quarterly IDCW	10.8496
Direct Growth	12.4114

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	21.6416
Regular Half Yearly IDCW	10.3324
Regular IDCW	10.0221
Direct Half Yly IDCW	10.6564
Direct IDCW	10.0241
Direct Growth	22.8801

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1201.8679
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.5709
Regular Weekly IDCW	1001.4036
Direct Growth	1204.9427
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.5845
Direct Weekly IDCW	1001.441

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	14.6294
Regular Daily IDCW	10.234
Regular IDCW	12.3465
Regular Monthly IDCW	10.1916
Regular Weekly IDCW	10.2503
Direct Daily IDCW	10.2344
Direct IDCW	12.9818
Direct Monthly IDCW	10.1952
Direct Weekly IDCW	10.3691
Direct Growth	15.2972

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1234.1449
Regular Annual IDCW	1150.2388
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.3248
Regular Quarterly IDCW	1061.4743
Direct Annual IDCW	1157.4021
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.2394
Direct Quarterly IDCW	1068.8158
Direct Growth	1241.4808

Axis Short Term Fund

Option	NAV (₹)
Regular Growth	26.5264
Regular Monthly IDCW	10.1997
Regular IDCW	17.7456
Regular Weekly IDCW	10.4007
Retail Monthly IDCW	10.0153
Retail Weekly IDCW	10.2309
Retail Growth	26.2289
Direct IDCW	17.5169
Direct Mthly IDCW	10.0174
Direct Weekly IDCW	10.2496
Direct Growth	28.6285

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2526.8173
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.0026
Regular Weekly IDCW	1002.8167
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.3625
Retail Weekly IDCW	1001.3528
Retail Growth	2337.0275
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.4198
Direct Wkly IDCW	1002.8246
Direct Growth	2544.2888
Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.3281
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.299
Regular Growth	2672.7632
Retail Growth	2505.8454
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.3004
Retail Weekly IDCW	1012.328
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.3349
Direct Wkly IDCW	1012.3632
Direct Growth	2783.9161

Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	69.8688
Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	15.27
Regular IDCW	11.59
Direct Growth	16.6
Direct IDCW	12.22
Axis Gold Fund	
Option	NAV (₹)
Regular Growth	17.5146
Regular IDCW	17.5367
Direct Growth	18.9428
Direct IDCW	18.9606
Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	12.8662
Regular IDCW	12.8654
Direct Growth	13.6724
Direct IDCW	13.5504
Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	12.2047
Regular IDCW	12.2047
Direct Growth	12.2568
Direct IDCW	12.2568
Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	49.5703
Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	16.2479
Regular IDCW	10.6868
Direct Growth	17.4147
Direct IDCW	11.5418
Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	13.43
Regular IDCW	13.43
Direct Growth	14.25
Direct IDCW	14.22
Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	14.02
Regular IDCW	14.02
Direct Growth	14.94
Direct IDCW	14.78
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	30.5449
Regular IDCW	17.7793
Direct Growth	34.6947
Direct IDCW	22.5007
Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	20.4704
Without Lock In Regular IDCW	20.467
Lock In Regular IDCW	20.4841
Lock In Regular Growth	20.4729
Without Lock In Direct Growth	23.0786
Without Lock In Direct IDCW	22.7426
Lock In Direct Growth	22.7303
Lock In Direct IDCW	22.711
Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	15.83
Regular IDCW	12.18
Regular Monthly IDCW	12.46
Regular Quarterly IDCW	12.73
Direct Growth	16.96
Direct IDCW	13.09
Direct Monthly IDCW	14.5
Direct Quarterly IDCW	13.82

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	17.71
Regular IDCW	12.18
Regular Monthly IDCW	11.25
Regular Quarterly IDCW	11.4
Direct Growth	19.54
Direct IDCW	12.79
Direct Monthly IDCW	12.66
Direct Quarterly IDCW	12.86

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	25.5717
Regular Annual IDCW	12.8385
Regular Half Yearly IDCW	12.0418
Regular Quarterly IDCW	11.137
Direct Growth	29.1222
Direct Annual IDCW	14.5945
Direct Half Yly IDCW	12.7079
Direct Qtly IDCW	13.1776

Discloser of Total Expenses Ratio as on 30th June, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Business Cycles Fund	1.98%	0.52%	
Axis Banking & PSU Debt Fund	0.63%	0.34%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis NIFTY India Consumption ETF	0.30%		
Axis Childrens Gift Fund	2.33%	1.00%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.93%	0.24%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	0.14%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	0.14%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.06%	0.78%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.12%	0.92%	
Axis BlueChip Fund	1.56%	0.62%	
Axis Equity Saver Fund	2.25%	0.96%	
Axis ESG Equity Fund	2.14%	1.01%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.68%	0.71%	
Axis Floater Fund	0.52%	0.15%	
Axis Greater China Equity Fund of Fund	1.55%	0.43%	
Axis Global Equity Alpha Fund of Fund	1.55%	0.44%	
Axis Gold ETF	0.52%		
Axis Global Innovation Fund of Fund	1.55%	0.41%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.74%	0.56%	
Axis NIFTY Healthcare ETF	0.23%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th June, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Strategic Bond Fund	1.08%	0.34%	
Axis Credit Risk Fund	1.66%	0.80%	
Axis Regular Saver Fund	2.17%	0.84%	
Axis Long Duration Fund	0.76%	0.21%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	1.00%	0.40%	
Axis Midcap Fund	1.61%	0.53%	
Axis Multicap Fund	1.86%	0.48%	
Axis Flexi Cap Fund	1.72%	0.69%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.09%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.17%	0.58%	
Axis Retirement Savings Fund - Aggressive Plan	2.28%	0.82%	
Axis Retirement Savings Fund - Conservative Plan	2.11%	0.51%	
Axis Retirement Savings Fund - Dynamic Plan	2.36%	0.72%	
Axis Small Cap Fund	1.66%	0.55%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.12%	0.71%	
Axis Short Term Fund	0.98%	0.34%	0.98%
Axis Treasury Advantage Fund	0.62%	0.29%	0.62%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th June, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Multi Asset Allocation Fund	2.04%	0.78%	
Axis NIFTY IT ETF	0.22%		
Axis Long Term Equity Fund	1.53%	0.76%	
Axis Ultra Short Term fund	1.19%	0.31%	
Axis Value Fund	2.45%	1.11%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2023)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		7.50%	10,750	6.15%	11,961	6.98%	14,017	8.02%	23,855
NIFTY Medium Duration Debt Index C-III (Benchmark)			9.83%	10,983	8.05%	12,615	8.33%	14,928	8.74%	25,701
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.67%	20,693
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13		8.25%	10,825	6.90%	12,215	7.71%	14,504	9.48%	25,871
NIFTY Medium Duration Debt Index C-III (Benchmark)			9.83%	10,983	8.05%	12,615	8.33%	14,928	8.55%	23,661
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14		6.93%	10,693	6.15%	11,962	6.01%	13,393	7.01%	18,354
NIFTY Credit Risk Bond Index C III (Benchmark)			10.08%	11,008	8.28%	12,695	8.90%	15,320	9.24%	22,091
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.90%	18,181
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14		7.85%	10,785	7.15%	12,302	7.09%	14,091	8.17%	20,218
NIFTY Credit Risk Bond Index C III (Benchmark)			10.08%	11,008	8.28%	12,695	8.90%	15,320	9.24%	22,091
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.90%	18,181
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20		19.30%	11,930	16.57%	15,839	NA	NA	14.81%	15,950
Nifty 100 ESG TRI (Benchmark)			18.73%	11,873	23.09%	18,648	NA	NA	15.76%	16,399
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	15.72%	16,384
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20		20.81%	12,081	18.28%	16,548	NA	NA	16.54%	16,780
Nifty 100 ESG TRI (Benchmark)			18.73%	11,873	23.09%	18,648	NA	NA	15.76%	16,399
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	15.72%	16,384
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		11.31%	11,131	11.23%	13,761	7.69%	14,493	7.52%	17,710
NIFTY 50 Equity Savings Index (Benchmark)			12.14%	11,214	11.62%	13,906	9.08%	15,449	8.59%	19,147
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.16%	16,015
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15		12.82%	11,282	12.76%	14,336	9.06%	15,434	8.87%	19,540
NIFTY 50 Equity Savings Index (Benchmark)			12.14%	11,214	11.62%	13,906	9.08%	15,449	8.59%	19,147
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.16%	16,015
FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21		28.35%	12,835	NA	NA	NA	NA	10.79%	12,270
S&P BSE 200 TRI (Benchmark)			23.18%	12,318	NA	NA	NA	NA	11.78%	12,491
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	11.95%	12,529
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21		30.42%	13,042	NA	NA	NA	NA	12.67%	12,690
S&P BSE 200 TRI (Benchmark)			23.18%	12,318	NA	NA	NA	NA	11.78%	12,491
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	11.95%	12,529
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14		5.47%	10,547	4.21%	11,316	4.87%	12,689	5.62%	16,248
Nifty 50 Arbitrage Index (Benchmark)			6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14		6.26%	10,626	4.99%	11,572	5.65%	13,167	6.44%	17,415
Nifty 50 Arbitrage Index (Benchmark)			6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 5 SCHEMES)										
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21		31.46%	13,146	NA	NA	NA	NA	9.28%	11,700
NIFTY 500 Value 50 TRI (Benchmark)			42.63%	14,263	NA	NA	NA	NA	21.88%	14,194
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	6.42%	11,165
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21		33.33%	13,333	NA	NA	NA	NA	10.85%	12,000
NIFTY 500 Value 50 TRI (Benchmark)			42.63%	14,263	NA	NA	NA	NA	21.88%	14,194
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	6.42%	11,165
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21		27.20%	12,720	NA	NA	NA	NA	6.35%	10,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21		29.01%	12,901	NA	NA	NA	NA	7.98%	11,250
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19		16.58%	11,658	12.67%	14,302	NA	NA	8.72%	13,430
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)			18.56%	11,856	18.63%	16,693	NA	NA	12.99%	15,387
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19		18.36%	11,836	14.55%	15,032	NA	NA	10.56%	14,250
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)			18.56%	11,856	18.63%	16,693	NA	NA	12.99%	15,387
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19		15.96%	11,596	13.26%	14,528	NA	NA	10.05%	14,020
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			17.84%	11,784	17.65%	16,283	NA	NA	12.63%	15,213
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19		18.01%	11,801	15.33%	15,339	NA	NA	12.05%	14,940
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			17.84%	11,784	17.65%	16,283	NA	NA	12.63%	15,213
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19		7.97%	10,797	8.18%	12,661	NA	NA	7.40%	12,866
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)			10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19		9.78%	10,978	10.05%	13,327	NA	NA	9.27%	13,672
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)			10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		13.53%	11,353	15.15%	15,268	10.55%	16,524	9.07%	30,545
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold			18.76%	11,876	17.97%	16,419	13.14%	18,555	10.93%	37,951
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13		22.91%	12,291	24.54%	19,315	13.70%	19,018	11.48%	40,446
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option			15.09%	11,509	16.93%	15,986	12.10%	17,715	10.06%	27,346
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	10-Nov-10		18.76%	11,876	17.97%	16,419	13.14%	18,555	11.54%	31,481
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675
Axis Gold ETF			12.91%	11,291	5.43%	11,720	12.94%	18,390	7.33%	24,457
Domestic price of Gold (Benchmark)			13.79%	11,379	6.05%	11,926	13.75%	19,057	8.65%	28,535
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13		28.76%	12,876	37.21%	25,830	22.32%	27,415	22.84%	71,910
Nifty Smallcap 250 TRI (Benchmark)			31.48%	13,148	38.57%	26,608	13.88%	19,167	18.41%	50,548
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	13.93%	34,921
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13		30.40%	13,040	39.28%	27,021	24.08%	29,449	24.42%	81,280
Nifty Smallcap 250 TRI (Benchmark)			31.48%	13,148	38.57%	26,608	13.88%	19,167	18.41%	50,548
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	13.93%	34,921
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21		27.20%	12,720	NA	NA	NA	NA	6.35%	10,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21		29.01%	12,901	NA	NA	NA	NA	7.98%	11,250
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11		25.35%	12,535	25.82%	19,920	17.05%	21,988	17.66%	74,760
S&P BSE Midcap 150 TRI (Benchmark)			32.34%	13,234	33.98%	24,049	16.20%	21,206	15.86%	61,778
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	12.07%	40,940

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2023)

			1 Year	3 Years	5 Years	Since Inception			
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value of Investment Of ₹ 10,000 Was Invested On Inception Date			
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	26.81%	12,681	27.45%	20,704	18.56%	23,443	19.00%	62,126
S&P BSE Midcap 150 TRI (Benchmark)		32.34%	13,234	33.98%	24,049	16.20%	21,206	17.53%	54,509
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22	23.59%	12,359	NA	NA	NA	NA	10.64%	11,457
Nifty 500 TRI (Benchmark)		23.90%	12,390	NA	NA	NA	NA	15.23%	12,101
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	14.57%	12,008
Axis Equity ETFs FoF - Direct Plan - Growth Option	24-Feb-22	23.79%	12,379	NA	NA	NA	NA	10.82%	11,482
Nifty 500 TRI (Benchmark)		23.90%	12,390	NA	NA	NA	NA	15.23%	12,101
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	14.57%	12,008
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	19.25%	11,925	18.54%	16,655	11.91%	17,562	12.14%	19,020
Nifty 500 TRI (Benchmark)		23.90%	12,390	26.06%	20,030	13.64%	18,963	12.21%	19,088
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.10%	19,950
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	20.65%	12,065	20.01%	17,286	13.44%	18,803	13.72%	20,570
Nifty 500 TRI (Benchmark)		23.90%	12,390	26.06%	20,030	13.64%	18,963	12.21%	19,088
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.10%	19,950
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	17.21%	11,721	16.84%	15,950	11.01%	16,867	11.93%	45,760
S&P BSE 100 TRI (Benchmark)		23.98%	12,398	25.16%	19,606	13.73%	19,042	11.49%	43,365
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	11.38%	42,824
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	18.40%	11,840	18.16%	16,495	12.34%	17,901	14.76%	42,430
S&P BSE 100 TRI (Benchmark)		23.98%	12,398	25.16%	19,606	13.73%	19,042	13.42%	37,514
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	15.13%	11,513	16.16%	15,673	NA	NA	9.84%	15,830
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		18.06%	11,806	18.13%	16,486	NA	NA	11.42%	16,971
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	12.41%	17,722
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	16.48%	11,648	17.74%	16,323	NA	NA	11.40%	16,960
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		18.06%	11,806	18.13%	16,486	NA	NA	11.42%	16,971
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	12.41%	17,722
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	12.55%	11,255	5.15%	11,625	12.78%	18,259	4.91%	17,515
Domestic price of Gold (Benchmark)		13.79%	11,379	6.05%	11,926	13.75%	19,057	6.97%	22,011
Axis Gold Fund - Direct Plan - Growth Option		01-Jan-13	12.75%	11,275	5.40%	11,708	13.11%	18,526	4.92%
Domestic price of Gold (Benchmark)	13.79%		11,379	6.05%	11,926	13.75%	19,057	6.29%	18,971
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22		7.81%	10,781	NA	NA	NA	NA	3.90%
CRISIL IBX SDL Index May 2027 (Benchmark)		8.44%	10,844	NA	NA	NA	NA	5.03%	10,683
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	NA	NA	NA	NA	4.95%	10,673
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	7.97%	10,797	NA	NA	NA	NA	4.05%	10,550
CRISIL IBX SDL Index May 2027 (Benchmark)		8.44%	10,844	NA	NA	NA	NA	5.03%	10,683
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	NA	NA	NA	NA	4.95%	10,673
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.08%	10,608	4.19%	11,312	NA	NA	4.37%	12,019
NIFTY 1D Rate Index (Benchmark)		6.17%	10,617	4.30%	11,346	NA	NA	4.46%	12,063
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.31%	12,489
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.15%	10,615	4.25%	11,331	NA	NA	4.44%	12,049
NIFTY 1D Rate Index (Benchmark)		6.17%	10,617	4.30%	11,346	NA	NA	4.46%	12,063
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.31%	12,489
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	5.98%	10,598	4.29%	11,342	NA	NA	5.41%	12,883
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.10%	10,710	5.13%	11,620	NA	NA	6.17%	13,332
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.76%	13,089
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	6.92%	10,692	5.21%	11,647	NA	NA	6.35%	13,444
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.10%	10,710	5.13%	11,620	NA	NA	6.17%	13,332
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.76%	13,089
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	5.89%	10,589	4.65%	11,461	7.10%	14,099	7.71%	22,752
NIFTY Banking & PSU Debt Index (Benchmark)		6.97%	10,697	4.92%	11,549	7.00%	14,032	7.66%	22,630
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.47%	20,014
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.19%	10,619	4.96%	11,564	7.42%	14,307	7.87%	22,158
NIFTY Banking & PSU Debt Index (Benchmark)		6.97%	10,697	4.92%	11,549	7.00%	14,032	7.49%	21,352
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	34.69%	13,469	NA	NA	NA	NA	25.16%	18,144
Nifty Bank TRI (Benchmark)		35.00%	13,500	NA	NA	NA	NA	24.08%	17,733
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	21.46%	16,755
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	28.35%	12,835	NA	NA	NA	NA	10.79%	12,270
S&P BSE 200 TRI (Benchmark)		23.18%	12,318	NA	NA	NA	NA	11.78%	12,491
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	11.95%	12,529
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	30.42%	13,042	NA	NA	NA	NA	12.67%	12,690
S&P BSE 200 TRI (Benchmark)		23.18%	12,318	NA	NA	NA	NA	11.78%	12,491
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	11.95%	12,529
Axis NIFTY India Consumption ETF	17-Sep-21	24.87%	12,487	NA	NA	NA	NA	9.02%	11,666
Nifty India Consumption TRI (Benchmark)		25.33%	12,533	NA	NA	NA	NA	9.14%	11,687
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	6.24%	11,140
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	13.53%	11,353	15.15%	15,268	10.55%	16,524	9.07%	30,545
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold		18.76%	11,876	17.97%	16,419	13.14%	18,555	10.93%	37,951
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	22.91%	12,291	24.54%	19,315	13.70%	19,018	11.48%	40,446
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		15.09%	11,509	16.93%	15,986	12.10%	17,715	10.06%	27,346
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	16-Jul-10	18.76%	11,876	17.97%	16,419	13.14%	18,555	11.54%	31,481
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675
Axis Regular Saver Fund - Regular Plan - Growth Option		9.40%	10,940	8.67%	12,833	6.44%	13,664	7.51%	25,572
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	10.58%	11,058	7.98%	12,590	9.07%	15,446	8.54%	28,936
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.28%	22,037
Axis Regular Saver Fund - Direct Plan - Growth Option		10.86%	11,086	10.04%	13,324	7.64%	14,458	9.02%	24,739
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	14-Aug-14	10.58%	11,058	7.98%	12,590	9.07%	15,446	8.74%	24,092
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.22%	18,829
Axis Arbitrage Fund - Regular Plan - Growth Option		5.47%	10,547	4.21%	11,316	4.87%	12,689	5.62%	16,248
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
Axis Arbitrage Fund - Direct Plan - Growth Option		6.26%	10,626	4.99%	11,572	5.65%	13,167	6.44%	17,415
Nifty 50 Arbitrage Index (Benchmark)	14-Aug-14	6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	9.40%	10,940	8.67%	12,833	6.44%	13,664	7.51%	25,572
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.58%	11,058	7.98%	12,590	9.07%	15,446	8.54%	28,936
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.28%	22,037

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2023)

			1 Year	3 Years	5 Years	Since Inception				
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date		
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13		10.86%	11,086	10.04%	13,324	7.64%	14,458	9.02%	24,739
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			10.58%	11,058	7.98%	12,590	9.07%	15,446	8.74%	24,092
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.22%	18,829
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11		8.34%	10,834	4.60%	11,444	7.66%	14,470	7.96%	25,418
NIFTY Composite Debt Index B-III (Benchmark)			9.04%	10,904	6.50%	12,079	7.98%	14,688	8.19%	26,085
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.51%	21,557
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13		8.77%	10,877	5.02%	11,583	8.22%	14,850	8.61%	23,809
NIFTY Composite Debt Index B-III (Benchmark)			9.04%	10,904	6.50%	12,079	7.98%	14,688	8.03%	22,493
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		7.50%	10,750	6.15%	11,961	6.98%	14,017	8.02%	23,855
NIFTY Medium Duration Debt Index C-III (Benchmark)			9.83%	10,983	8.05%	12,615	8.33%	14,928	8.74%	25,701
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.67%	20,693
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13		8.25%	10,825	6.90%	12,215	7.71%	14,504	9.48%	25,871
NIFTY Medium Duration Debt Index C-III (Benchmark)			9.83%	10,983	8.05%	12,615	8.33%	14,928	8.55%	23,661
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09		6.59%	10,659	4.88%	11,536	6.36%	13,617	7.42%	26,728
NIFTY Low Duration Debt Index B-I (Benchmark)			7.19%	10,719	5.31%	11,680	6.44%	13,669	7.60%	27,359
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.42%	23,509
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10		6.59%	10,659	4.88%	11,536	6.40%	13,642	7.13%	25,059
NIFTY Low Duration Debt Index B-I (Benchmark)			7.19%	10,719	5.31%	11,680	6.44%	13,669	7.67%	26,788
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.50%	23,169
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13		6.95%	10,695	5.22%	11,648	6.72%	13,847	7.70%	21,788
NIFTY Low Duration Debt Index B-I (Benchmark)			7.19%	10,719	5.31%	11,680	6.44%	13,669	7.41%	21,188
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.67%	19,699
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09		6.46%	10,646	4.41%	11,383	5.27%	12,927	6.98%	25,268
Nifty Liquid Index B-I (Benchmark)			6.68%	10,668	4.60%	11,443	5.34%	12,971	7.04%	25,444
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,254	6.42%	23,509
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10		5.93%	10,593	3.89%	11,214	4.75%	12,610	6.57%	23,368
Nifty Liquid Index B-I (Benchmark)			6.68%	10,668	4.60%	11,443	5.34%	12,971	7.15%	25,109
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,254	6.50%	23,169
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13		6.54%	10,654	4.49%	11,407	5.33%	12,968	6.82%	19,982
Nifty Liquid Index B-I (Benchmark)			6.68%	10,668	4.60%	11,443	5.34%	12,971	6.77%	19,891
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,254	6.67%	19,699
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14		5.47%	10,547	4.21%	11,316	4.87%	12,689	5.62%	16,248
Nifty 50 Arbitrage Index (Benchmark)			6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14		6.26%	10,626	4.99%	11,572	5.65%	13,167	6.44%	17,415
Nifty 50 Arbitrage Index (Benchmark)			6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15		14.38%	11,438	16.06%	15,632	10.09%	16,181	9.94%	20,473
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15		14.38%	11,438	16.06%	15,632	10.09%	16,181	9.93%	20,470
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15		15.80%	11,580	17.44%	16,196	11.51%	17,249	11.47%	22,730
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15		16.05%	11,605	17.66%	16,288	11.67%	17,372	11.69%	23,079
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			17.84%	11,784	17.65%	16,283	12.22%	17,807	12.28%	24,018
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	14.24%	27,375
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		14.13%	11,413	11.83%	13,984	7.46%	14,338	7.42%	15,270
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			15.66%	11,566	14.72%	15,099	11.39%	17,162	10.26%	17,822
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	12.78%	20,369
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17		15.60%	11,560	13.31%	14,549	8.93%	15,342	8.95%	16,600
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			15.66%	11,566	14.72%	15,099	11.39%	17,162	10.26%	17,822
Nifty 50 TRI (Additional Benchmark)			22.91%	12,291	24.54%	19,315	13.70%	19,018	12.78%	20,369
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		11.31%	11,131	11.23%	13,761	7.69%	14,493	7.52%	17,710
NIFTY 50 Equity Savings Index (Benchmark)			12.14%	11,214	11.62%	13,906	9.08%	15,449	8.59%	19,147
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.16%	16,015
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15		12.82%	11,282	12.76%	14,336	9.06%	15,434	8.87%	19,540
NIFTY 50 Equity Savings Index (Benchmark)			12.14%	11,214	11.62%	13,906	9.08%	15,449	8.59%	19,147
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.16%	16,015
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21		6.90%	10,690	NA	NA	NA	NA	5.00%	10,981
CRISIL Low Duration Debt Index (Benchmark)			7.09%	10,709	NA	NA	NA	NA	5.45%	11,073
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	NA	NA	NA	NA	4.51%	10,883
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21		7.30%	10,730	NA	NA	NA	NA	5.42%	11,068
CRISIL Low Duration Debt Index (Benchmark)			7.09%	10,709	NA	NA	NA	NA	5.45%	11,073
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.04%	10,604	NA	NA	NA	NA	4.51%	10,883
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17		6.72%	10,672	5.23%	11,653	6.60%	13,767	6.58%	14,629
NIFTY Corporate Bond Index B-III (Benchmark)			7.67%	10,767	6.40%	12,046	7.69%	14,490	7.16%	15,112
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.45%	13,115
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17		7.47%	10,747	5.95%	11,893	7.37%	14,273	7.38%	15,297
NIFTY Corporate Bond Index B-III (Benchmark)			7.67%	10,767	6.40%	12,046	7.69%	14,490	7.16%	15,112
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.45%	13,115
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12		5.89%	10,589	4.65%	11,461	7.10%	14,099	7.71%	22,752
NIFTY Banking & PSU Debt Index (Benchmark)			6.97%	10,697	4.92%	11,549	7.00%	14,032	7.66%	22,630
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.47%	20,014
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13		6.19%	10,619	4.96%	11,564	7.42%	14,307	7.87%	22,158
NIFTY Banking & PSU Debt Index (Benchmark)			6.97%	10,697	4.92%	11,549	7.00%	14,032	7.49%	21,352
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 10 SCHEMES)										
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22		37.68%	13,768	NA	NA	NA	NA	16.92%	12,172
Nifty Midcap 50 TRI (Benchmark)			40.08%	14,008	NA	NA	NA	NA	21.55%	12,782
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	10.43%	11,329
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22		38.72%	13,872	NA	NA	NA	NA	17.80%	12,288
Nifty Midcap 50 TRI (Benchmark)			40.08%	14,008	NA	NA	NA	NA	21.55%	12,782
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	NA	NA	NA	NA	10.43%	11,329
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18		26.15%	12,615	26.35%	20,171	NA	NA	18.79%	22,430
NIFTY Large Midcap 250 TRI (Benchmark)			27.72%	12,772	29.12%	21,528	NA	NA	17.91%	21,661
Nifty 50 TRI Index (Additional Benchmark)			22.91%	12,291	24.54%	19,315	NA	NA	15.69%	19,807

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2023)

		1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	27.78%	12,778	28.17%	21,055	NA	NA	20.68%	24,150
NIFTY Large Midcap 250 TRI (Benchmark)		27.72%	12,772	29.12%	21,528	NA	NA	17.91%	21,661
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	15.69%	19,807
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	26.02%	12,602	NA	NA	NA	NA	2.91%	10,382
Nifty Smallcap 50 TRI (Benchmark)		28.43%	12,843	NA	NA	NA	NA	4.54%	10,597
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	13.18%	11,757
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	26.97%	12,697	NA	NA	NA	NA	3.69%	10,484
Nifty Smallcap 50 TRI (Benchmark)		28.43%	12,843	NA	NA	NA	NA	4.54%	10,597
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	13.18%	11,757
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	19.30%	11,930	16.57%	15,839	NA	NA	14.81%	15,950
Nifty 100 ESG TRI (Benchmark)		18.73%	11,873	23.09%	18,648	NA	NA	15.76%	16,399
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	15.72%	16,384
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	20.81%	12,081	18.28%	16,548	NA	NA	16.54%	16,780
Nifty 100 ESG TRI (Benchmark)		18.73%	11,873	23.09%	18,648	NA	NA	15.76%	16,399
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	15.72%	16,384
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	15.02%	11,502	15.82%	15,535	8.89%	15,314	13.91%	41,960
Nifty 500 TRI (Benchmark)		23.90%	12,390	26.06%	20,030	13.64%	18,963	14.55%	44,625
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.81%	41,552
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	16.19%	11,619	17.12%	16,067	10.17%	16,237	14.32%	40,746
Nifty 500 TRI (Benchmark)		23.90%	12,390	26.06%	20,030	13.64%	18,963	13.75%	38,673
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675
Axis NIFTY IT ETF	25-Mar-21	8.15%	10,815	NA	NA	NA	NA	8.16%	11,946
Nifty IT TRI (Benchmark)		8.42%	10,842	NA	NA	NA	NA	9.43%	12,265
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	15.19%	13,777
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	16.58%	11,658	12.67%	14,302	NA	NA	8.72%	13,430
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		18.56%	11,856	18.63%	16,693	NA	NA	12.99%	15,387
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	18.36%	11,836	14.55%	15,032	NA	NA	10.56%	14,250
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		18.56%	11,856	18.63%	16,693	NA	NA	12.99%	15,387
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	15.96%	11,596	13.26%	14,528	NA	NA	10.05%	14,020
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		17.84%	11,784	17.65%	16,283	NA	NA	12.63%	15,213
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	18.01%	11,801	15.33%	15,339	NA	NA	12.05%	14,940
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		17.84%	11,784	17.65%	16,283	NA	NA	12.63%	15,213
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	14.84%	16,293
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	15.13%	11,513	16.16%	15,673	NA	NA	9.84%	15,830
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		18.06%	11,806	18.13%	16,486	NA	NA	11.42%	16,971
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	12.41%	17,722
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	16.48%	11,648	17.74%	16,323	NA	NA	11.40%	16,960
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		18.06%	11,806	18.13%	16,486	NA	NA	11.42%	16,971
Nifty 50 TRI (Additional Benchmark)		22.91%	12,291	24.54%	19,315	NA	NA	12.41%	17,722
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	8.34%	10,834	4.60%	11,444	7.66%	14,470	7.96%	25,418
NIFTY Composite Debt Index B-III (Benchmark)		9.04%	10,904	6.50%	12,079	7.98%	14,688	8.19%	26,085
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.51%	21,557
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.77%	10,877	5.02%	11,583	8.22%	14,850	8.61%	23,809
NIFTY Composite Debt Index B-III (Benchmark)		9.04%	10,904	6.50%	12,079	7.98%	14,688	8.03%	22,493
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	7.97%	10,797	8.18%	12,661	NA	NA	7.40%	12,866
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	9.78%	10,978	10.05%	13,327	NA	NA	9.27%	13,672
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.97%	10,697	5.38%	11,702	NA	NA	6.16%	12,268
NIFTY Composite Debt Index (Benchmark)		8.41%	10,841	5.13%	11,619	NA	NA	6.59%	12,439
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.02%	11,824
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	7.37%	10,737	5.75%	11,827	NA	NA	6.52%	12,411
NIFTY Composite Debt Index (Benchmark)		8.41%	10,841	5.13%	11,619	NA	NA	6.59%	12,439
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.02%	11,824
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	27.20%	12,720	NA	NA	NA	NA	6.35%	10,990
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	29.01%	12,901	NA	NA	NA	NA	7.98%	11,250
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		27.02%	12,702	NA	NA	NA	NA	9.25%	11,453
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	9.62%	11,513
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	9.40%	10,940	8.67%	12,833	6.44%	13,664	7.51%	25,572
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.58%	11,058	7.98%	12,590	9.07%	15,446	8.54%	28,936
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.28%	22,037
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	10.86%	11,086	10.04%	13,324	7.64%	14,458	9.02%	24,739
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.58%	11,058	7.98%	12,590	9.07%	15,446	8.74%	24,092
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.22%	18,829
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	7.50%	10,750	6.15%	11,961	6.98%	14,017	8.02%	23,855
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.83%	10,983	8.05%	12,615	8.33%	14,928	8.74%	25,701
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.67%	20,693
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.25%	10,825	6.90%	12,215	7.71%	14,504	9.48%	25,871
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.83%	10,983	8.05%	12,615	8.33%	14,928	8.55%	23,661
NIFTY 10-yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	6.45%	13,672	6.26%	18,919
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.08%	10,608	4.19%	11,312	NA	NA	4.37%	12,019
NIFTY 1D Rate Index (Benchmark)		6.17%	10,617	4.30%	11,346	NA	NA	4.46%	12,063
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.31%	12,489
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.15%	10,615	4.25%	11,331	NA	NA	4.44%	12,049
NIFTY 1D Rate Index (Benchmark)		6.17%	10,617	4.30%	11,346	NA	NA	4.46%	12,063
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.31%	12,489

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	5.98%	10,598	4.29%	11,342	NA	NA	5.41%	12,883
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.10%	10,710	5.13%	11,620	NA	NA	6.17%	13,332
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.76%	13,089
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	6.92%	10,692	5.21%	11,647	NA	NA	6.35%	13,444
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.10%	10,710	5.13%	11,620	NA	NA	6.17%	13,332
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	NA	NA	5.76%	13,089
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	5.47%	10,547	4.21%	11,316	4.87%	12,689	5.62%	16,248
Nifty 50 Arbitrage Index (Benchmark)		6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	6.26%	10,626	4.99%	11,572	5.65%	13,167	6.44%	17,415
Nifty 50 Arbitrage Index (Benchmark)		6.10%	10,610	4.40%	11,379	4.75%	12,616	5.31%	15,840
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.04%	10,604	4.38%	11,374	5.79%	13,256	6.51%	17,512
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	31.46%	13,146	NA	NA	NA	NA	9.28%	11,700
NIFTY 500 Value 50 TRI (Benchmark)		42.63%	14,263	NA	NA	NA	NA	21.88%	14,194
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	6.42%	11,165
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	33.33%	13,333	NA	NA	NA	NA	10.85%	12,000
NIFTY 500 Value 50 TRI (Benchmark)		42.63%	14,263	NA	NA	NA	NA	21.88%	14,194
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	6.42%	11,165
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	28.76%	12,876	37.21%	25,830	22.32%	27,415	22.84%	71,910
Nifty Smallcap 250 TRI (Benchmark)		31.48%	13,148	38.57%	26,608	13.88%	19,167	18.41%	50,548
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.93%	34,921
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	30.40%	13,040	39.28%	27,021	24.08%	29,449	24.42%	81,280
Nifty Smallcap 250 TRI (Benchmark)		31.48%	13,148	38.57%	26,608	13.88%	19,167	18.41%	50,548
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.93%	34,921
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	28.35%	12,835	NA	NA	NA	NA	10.79%	12,270
S&P BSE 200 TRI (Benchmark)		23.18%	12,318	NA	NA	NA	NA	11.78%	12,491
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	11.95%	12,529
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	30.42%	13,042	NA	NA	NA	NA	12.67%	12,690
S&P BSE 200 TRI (Benchmark)		23.18%	12,318	NA	NA	NA	NA	11.78%	12,491
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	11.95%	12,529
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	15.02%	11,502	15.82%	15,535	8.89%	15,314	13.91%	41,960
Nifty 500 TRI (Benchmark)		23.90%	12,390	26.06%	20,030	13.64%	18,963	14.55%	44,625
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.81%	41,552
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	16.19%	11,619	17.12%	16,067	10.17%	16,237	14.32%	40,746
Nifty 500 TRI (Benchmark)		23.90%	12,390	26.06%	20,030	13.64%	18,963	13.75%	38,673
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	24.54%	19,315	13.70%	19,018	13.18%	36,675
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	7.97%	10,797	8.18%	12,661	NA	NA	7.40%	12,866
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	9.78%	10,978	10.05%	13,327	NA	NA	9.27%	13,672
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		10.89%	11,089	9.96%	13,295	NA	NA	8.80%	13,468
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.28%	10,928	3.03%	10,937	NA	NA	4.51%	11,683
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-10.39%	8,961	NA	NA	NA	NA	-14.42%	6,900
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-4.88%	9,512	NA	NA	NA	NA	-14.21%	6,940
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	11.96%	13,090
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-9.32%	9,068	NA	NA	NA	NA	-13.38%	7,100
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-4.88%	9,512	NA	NA	NA	NA	-14.21%	6,940
Nifty 50 TRI Index (Additional Benchmark)		22.91%	12,291	NA	NA	NA	NA	11.96%	13,090

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Silver Fund of Fund					
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	0.18%	10,009	28.54%	12,205
Domestic price of Silver (Benchmark)		-6.82%	9,654	27.57%	12,130
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	0.73%	10,036	29.21%	12,257
Domestic price of Silver (Benchmark)		-6.82%	9,654	27.57%	12,130
Axis Nifty SDL September 2026 Debt Index Fund					
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	22-Nov-22	7.40%	10,362	7.43%	10,448
Nifty SDL Sep 2026 Index (Benchmark)		7.53%	10,368	7.57%	10,456
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		10.15%	10,494	9.29%	10,560
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	22-Nov-22	7.56%	10,370	7.58%	10,457
Nifty SDL Sep 2026 Index (Benchmark)		7.53%	10,368	7.57%	10,456
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		10.15%	10,494	9.29%	10,560
Axis Long Duration Fund					
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	8.17%	10,399	8.44%	10,428
NIFTY Long Duration Debt Index A-III (Benchmark)		9.69%	10,472	9.21%	10,467
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.65%	10,326	6.65%	10,337
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	8.74%	10,427	9.02%	10,457
NIFTY Long Duration Debt Index A-III (Benchmark)		9.69%	10,472	9.21%	10,467
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.65%	10,326	6.65%	10,337
Axis Silver ETF					
Axis Silver ETF	21-Sep-22	-6.96%	9,647	27.17%	12,099
Domestic price of Silver (Benchmark)		-6.82%	9,654	27.57%	12,130
Axis NASDAQ 100 Fund of Fund					
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22	73.12%	13,148	49.93%	13,297
Nasdaq 100 TRI (Benchmark)		76.41%	13,272	51.82%	13,421
Nifty 50 TRI Index (Additional Benchmark)		13.20%	10,638	9.64%	10,636
Axis NASDAQ 100 Fund of Fund - Direct - Growth	01-Nov-22	73.72%	13,170	50.52%	13,336
Nasdaq 100 TRI (Benchmark)		76.41%	13,272	51.82%	13,421
Nifty 50 TRI Index (Additional Benchmark)		13.20%	10,638	9.64%	10,636

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April,2011, Axis Focused 25 Fund since 7th June,2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis ESG Equity Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July, 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short- Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

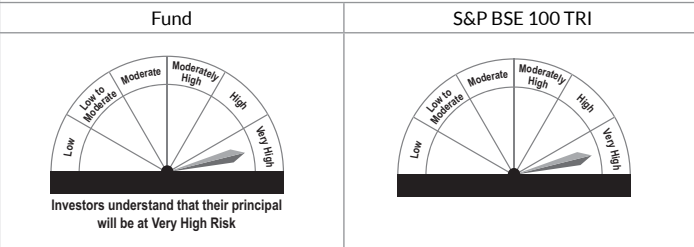
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

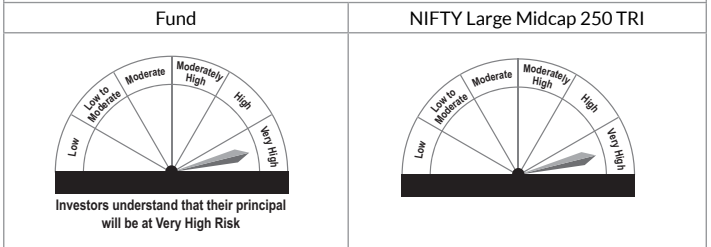
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

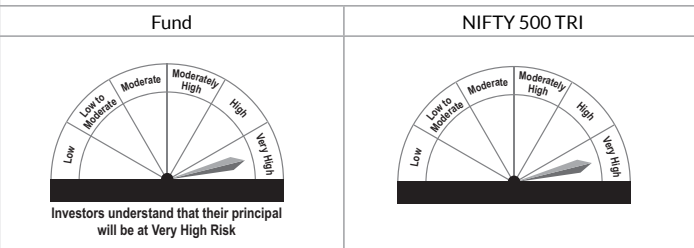
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

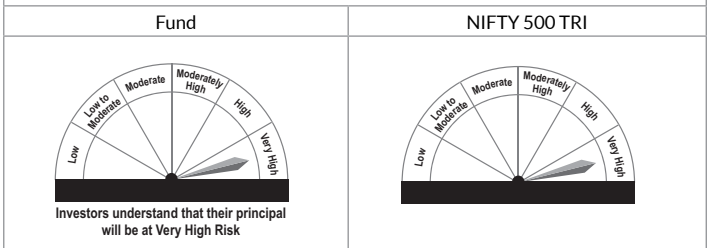
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

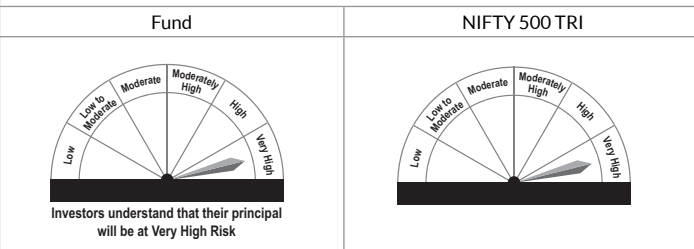
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

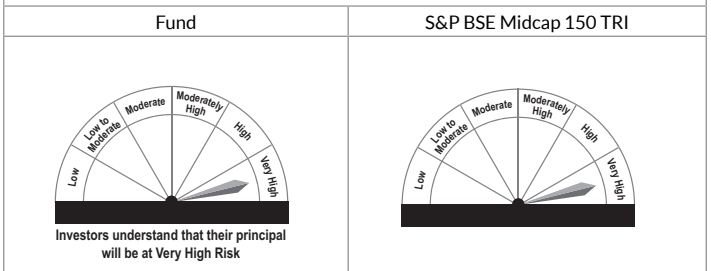
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

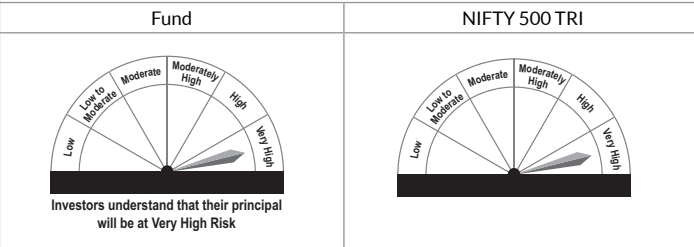
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

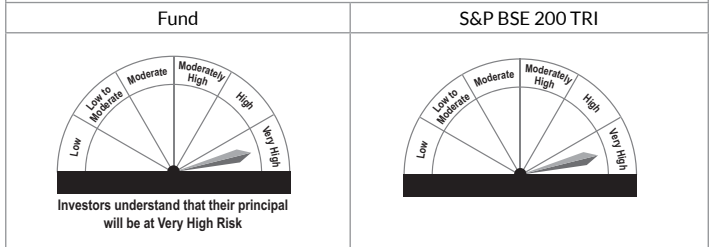
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

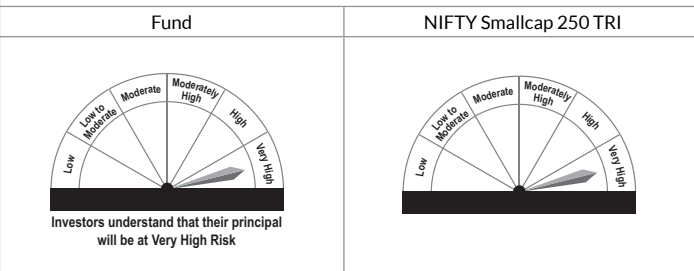
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

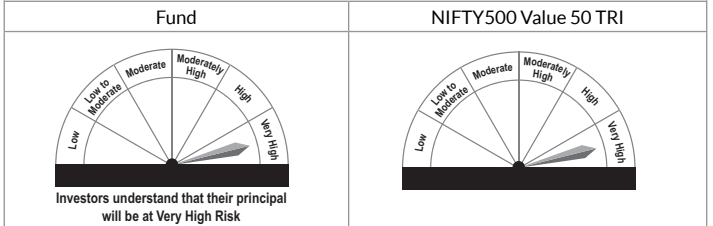
Benchmark: NIFTY500 Value 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

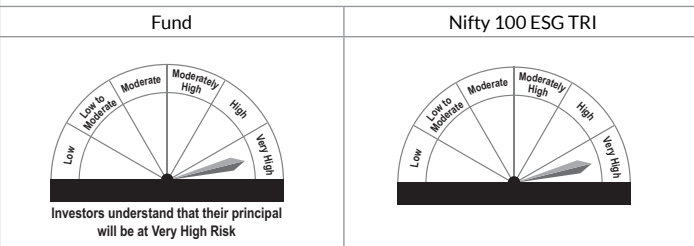
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

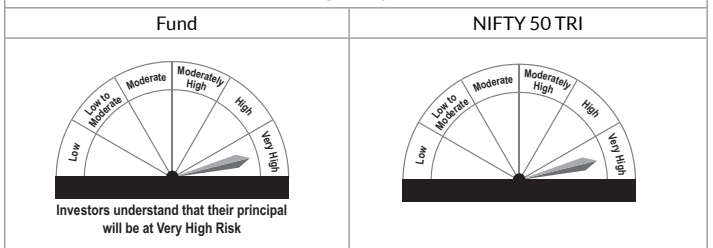
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

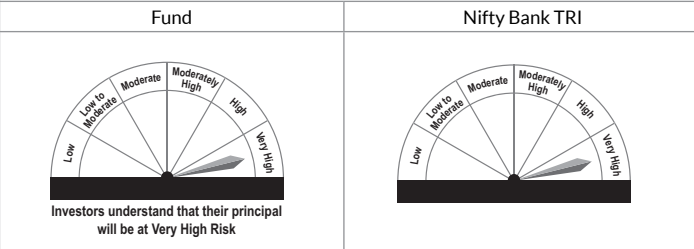
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

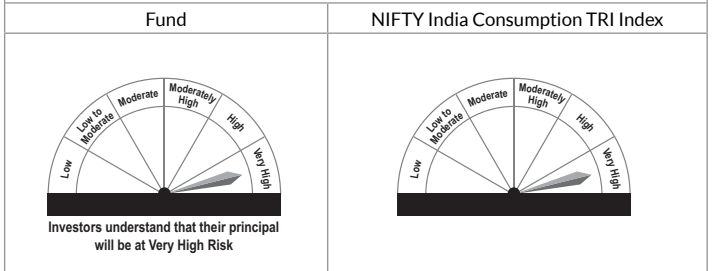
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

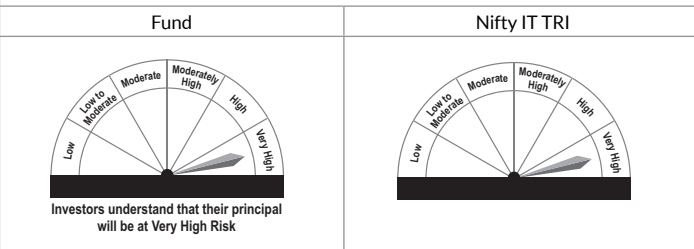
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

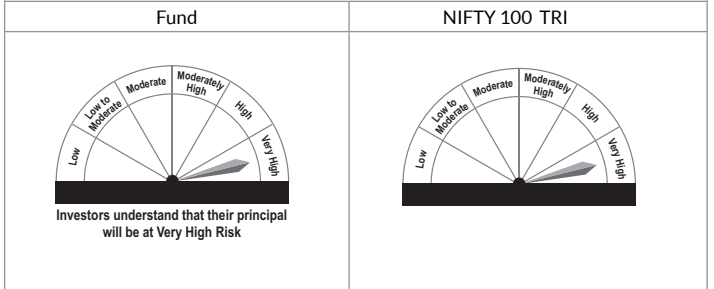
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

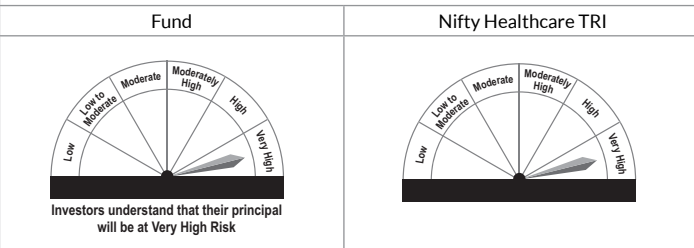
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

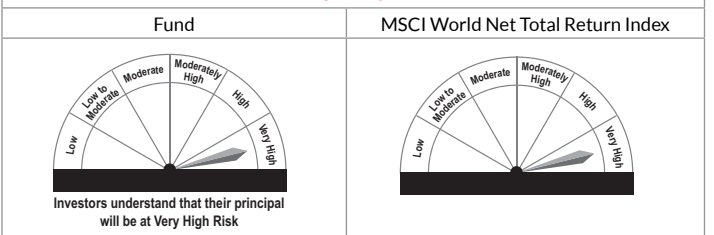
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

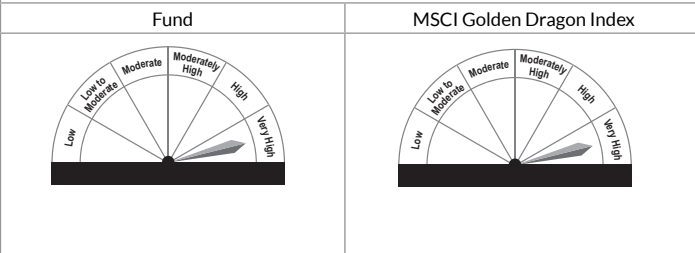
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

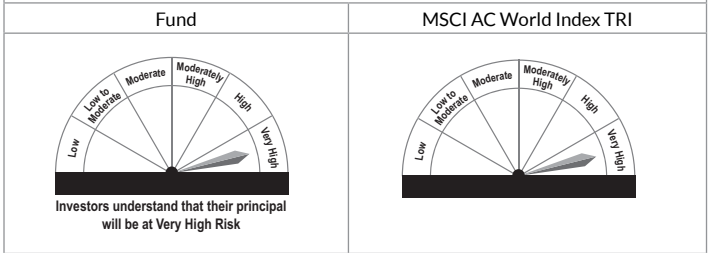
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

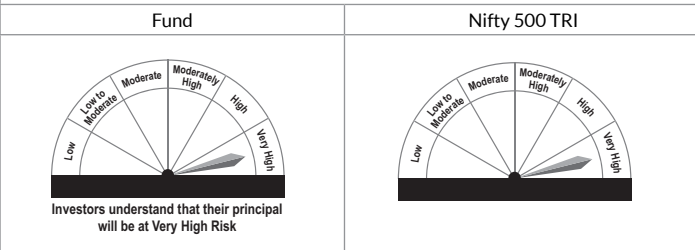
Benchmark: Nifty 500 TRI

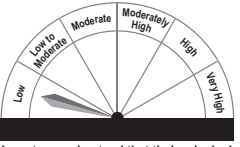
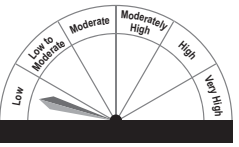
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

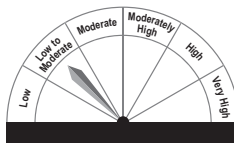
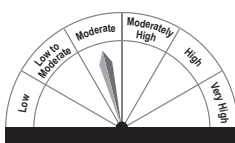
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer

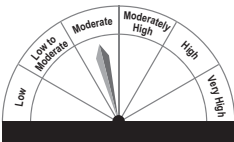
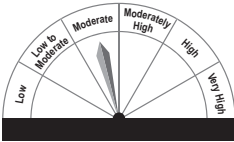


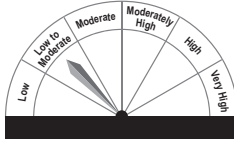
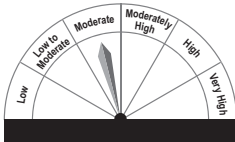
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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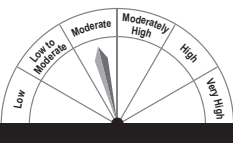

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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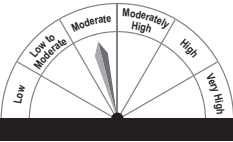
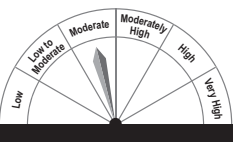
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>AXIS FLOATER FUND</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: CRISIL Low Duration Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term investment horizon• To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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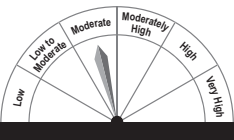
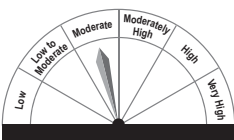
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

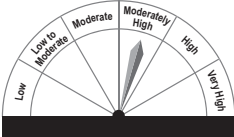
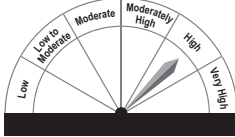
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS MONEY MARKET FUND</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Money Market instruments with maturity up to one year <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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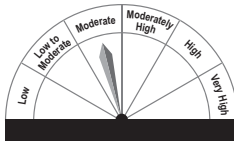

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS CORPORATE DEBT FUND</p> <p>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Corporate Bond Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termPredominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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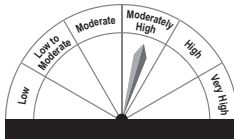
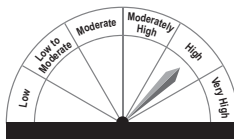
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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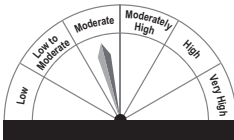
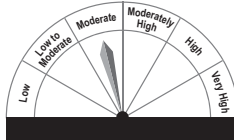
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

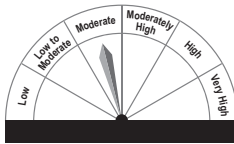
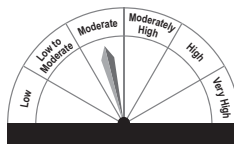
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Stable returns in the short to medium term• Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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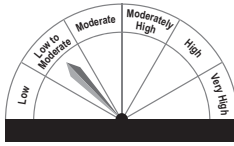
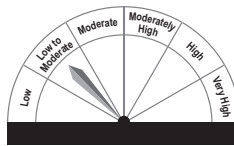
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS DYNAMIC BOND FUND</div> <div>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Composite Debt Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium to long term</div><div>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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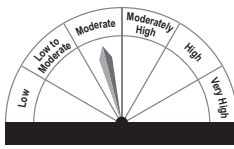
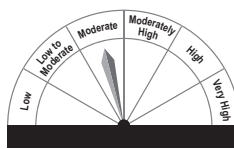
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) Benchmark: NIFTY Medium Duration Debt Index C-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Optimal returns over medium termInvestment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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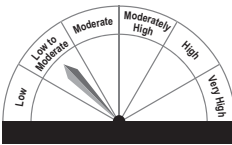
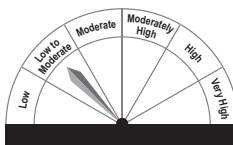
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS GILT FUND</div> <div>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</div> <div>Benchmark: Nifty All Duration G-Sec Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Credit risk free returns over medium to long term</div><div>Investment mainly in Government securities across maturities</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

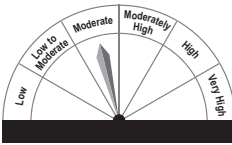
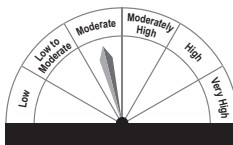
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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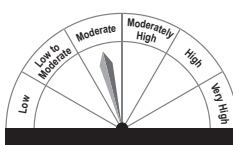
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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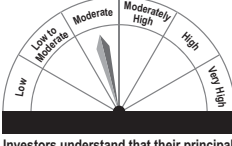
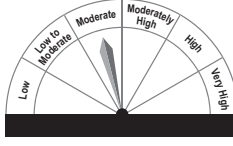
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027, A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027 , subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

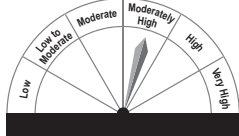

Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)


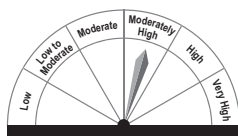
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

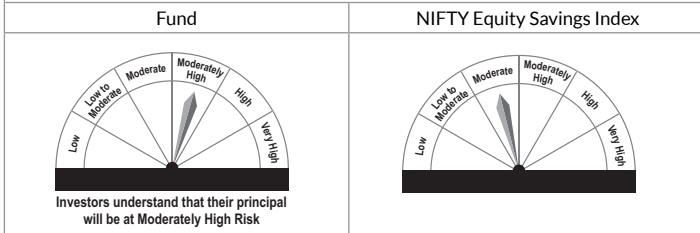
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

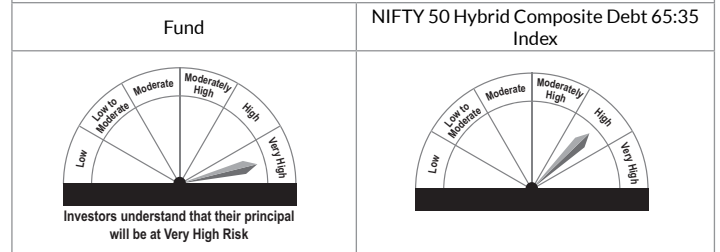
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

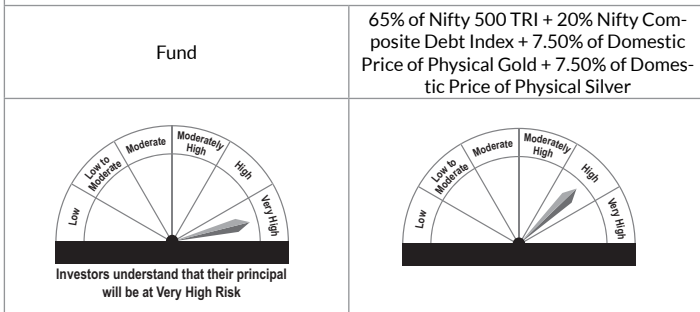
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

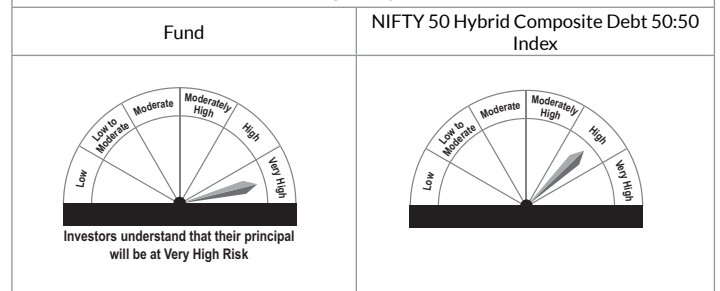
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

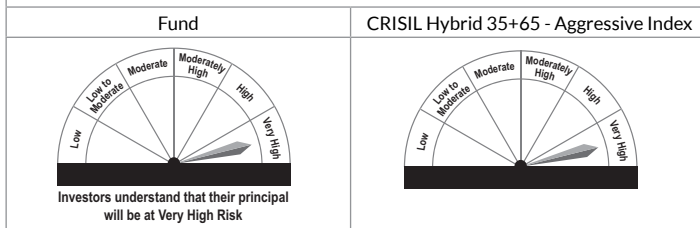
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

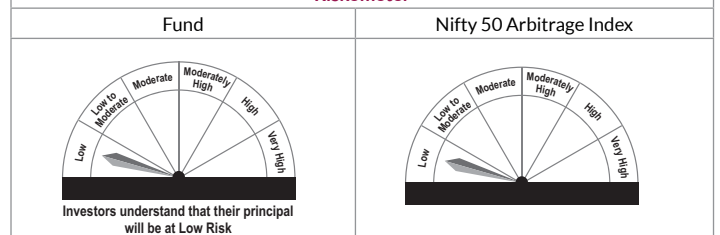
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

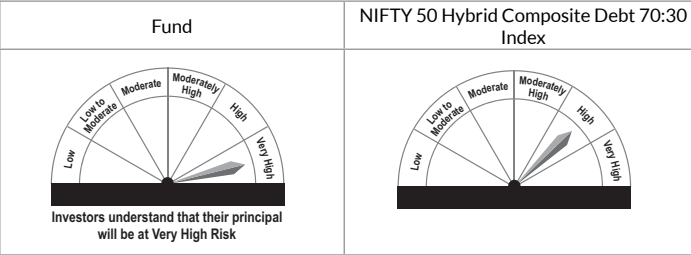
Benchmark: NIFTY 50 Hybrid Composite Debt 70:30 Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

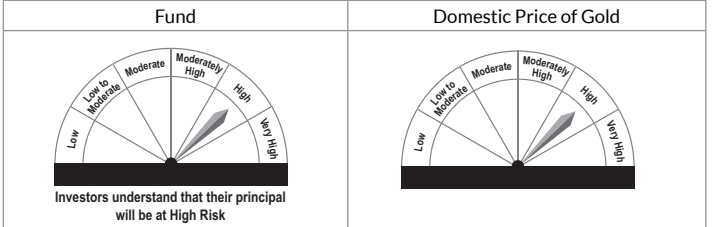
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

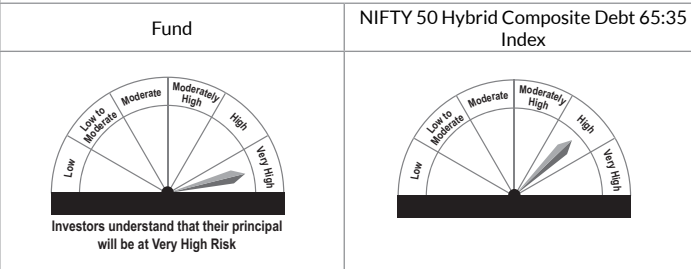
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

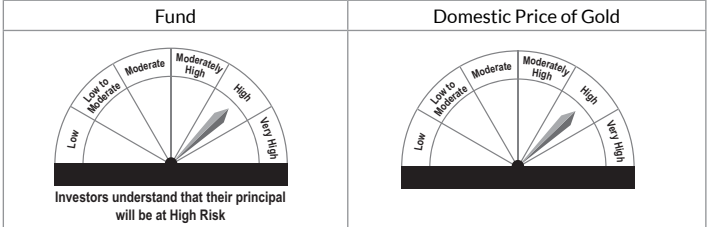
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

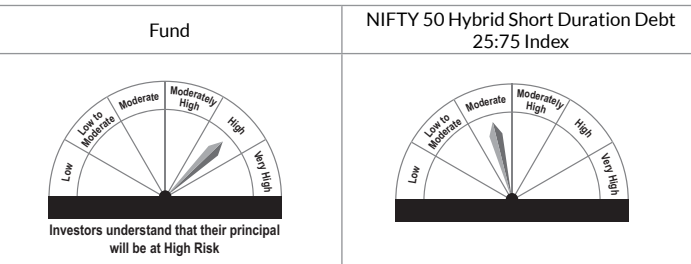
Benchmark: NIFTY 50 Hybrid Short Duration Debt 25:75 Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

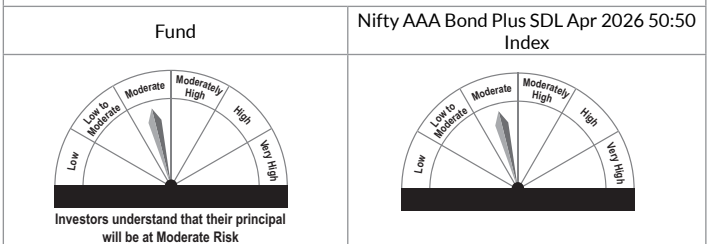
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

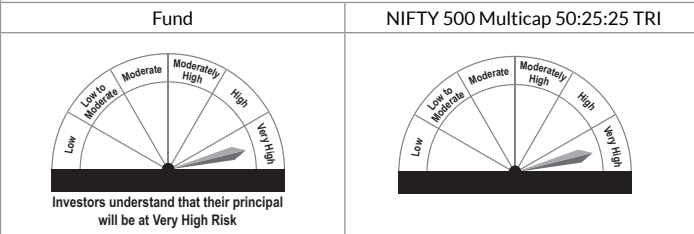
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

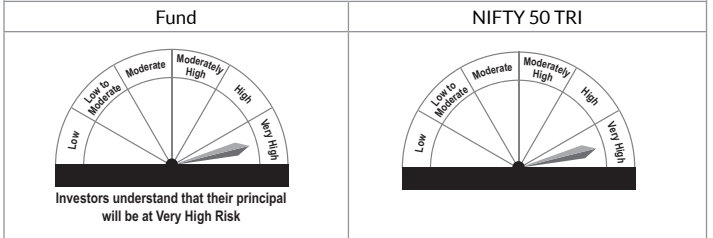
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

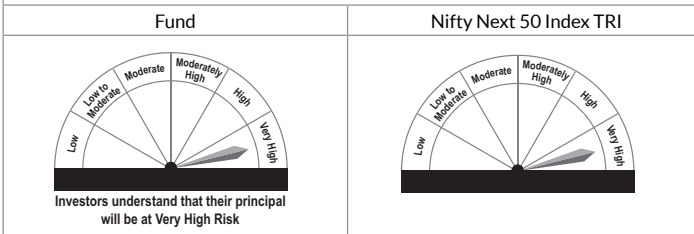
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

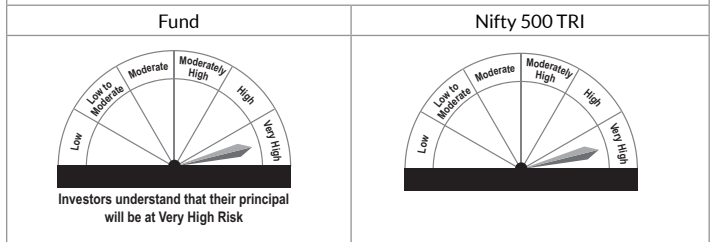
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

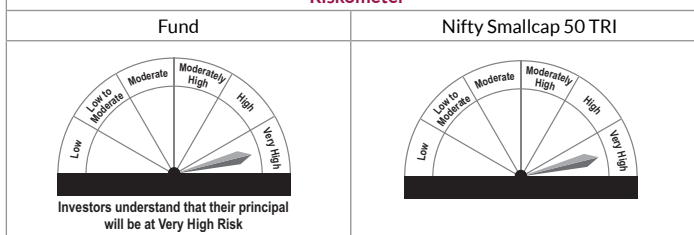
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

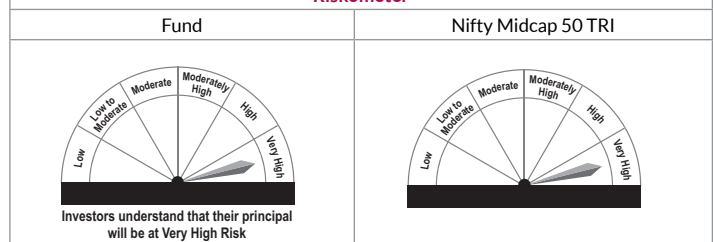
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

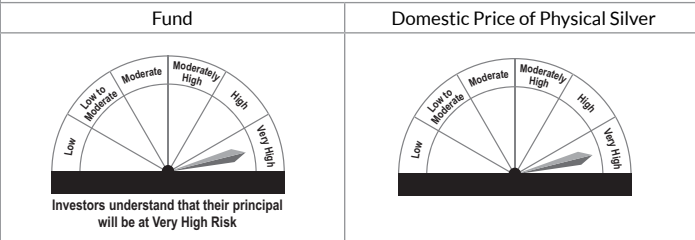
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

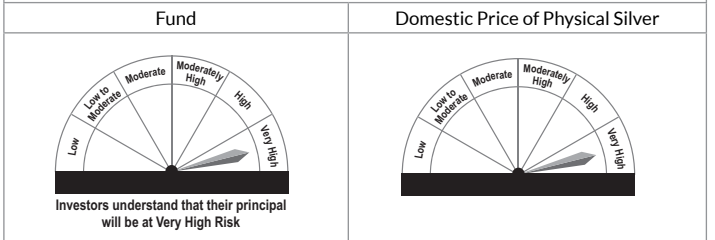
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

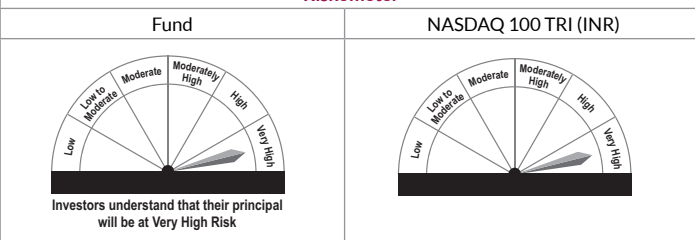
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

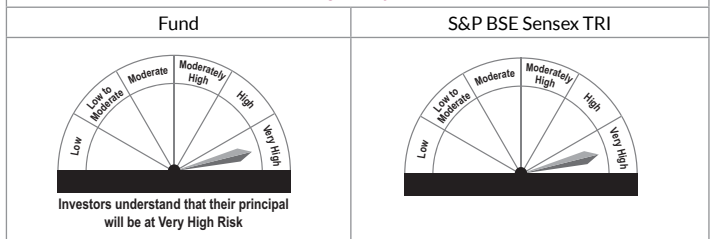
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Ek hi ball mein hat-trick nikalo.

Large, mid aur small
companies ka labh uthalo.

AXIS Flexi Cap Fund^{^^}

(An open ended dynamic equity scheme investing
across large cap, mid cap, small cap stocks.)



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AXIS MUTUAL FUND

AXIS FLEXI CAP FUND (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



NIFTY 500 TRI

^{^^}Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.