

There is only one ladybug with four black dots



## AXIS FOCUSED 25 FUND

An open-ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies

IT TAKES A LOT OF  
**FOCUS** TO **IDENTIFY**  
**THE UNIQUE.** ISN'T IT?



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AXIS MUTUAL FUND

### AXISFOCUSED25FUND

(An open-ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

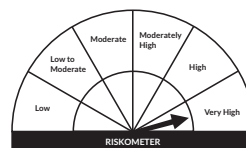
**Benchmark: NIFTY500TRI**

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

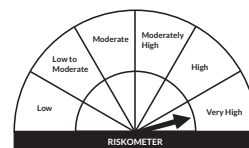
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



NIFTY 500 TRI

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



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## Equity Funds

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# SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2022-23 [as per Finance Bill, 2022]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI <sup>#</sup>
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% <sup>§</sup>	20% <sup>§</sup>	Listed- 20% <sup>§</sup> Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% <sup>^</sup>	30%/ 25% <sup>§</sup> / 22%** / 15% <sup>^^</sup>	30% <sup>^</sup>
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% <sup>~</sup>		10% <sup>~*</sup>
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to NRI Investors) <sup>#</sup>			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% <sup>~</sup>	Listed-20% <sup>§</sup> Unlisted-10%*	
Short Term Capital Gains	15%	30% <sup>^</sup>	
<p>Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.</p> <p><sup>#</sup> Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor (provided specified documents are provided).</p> <p>If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.</p> <p><sup>§</sup> After providing indexation benefit in respect of cost of acquisition.</p> <p><sup>^</sup> Without foreign currency and indexation benefit.</p> <p><sup>~</sup> Assuming the investor falls into highest tax bracket.</p> <p><sup>§</sup> If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2020-21, a concessional rate of 25% (plus applicable surcharge and health &amp; education cess) may apply.</p> <p><sup>**</sup> Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.</p> <p><sup>^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.</p>			
~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT.			
The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –			
a) the actual cost of acquisition of such asset; and			
b) the lower of –			
(i) the fair market value of such asset; and			
(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.			

## Taxability of Dividends

The dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5,000 under section 194K of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

\*\* According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.



# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

### Individual / HUF

Income	Individual*, HUF	Cess
(a) ₹ 50 lakh to 1 crore (including income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	25%	
(d) Above ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	37%	
(e) Above 2 crores (including income under section 111A, 112 and 112A of the Act) but not covered in point (c) and (d) above	15%	

### Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

## Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹ 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

### Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax



**ELSS investment is subject to lock-in for 3 years.**

\* ELSS Investments are subject to a 3-year lock in period and are eligible for Tax Benefit under section 80C of Income Tax Act, 1961.

"As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 mentioned above is calculated for the highest income tax slab.

Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS"

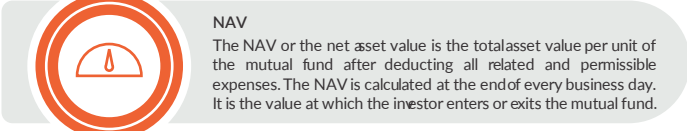
Statutory Details : Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee : Axis Mutual Fund Trustee Ltd. Investment Manager : Axis Asset Management Co. Ltd. (The AMC). Risk Factors : Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

## HOW TO READ A FACTSHEET



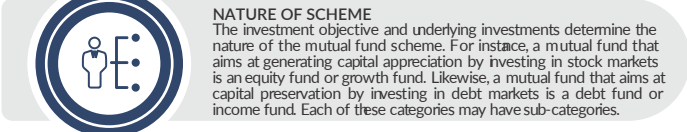
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



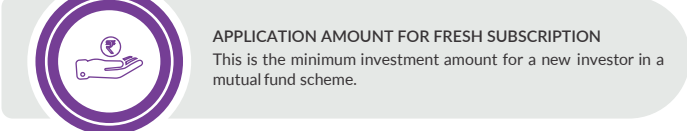
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



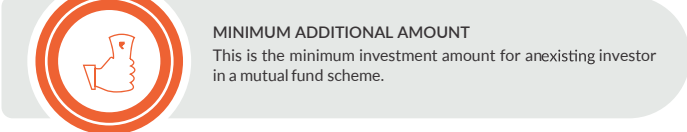
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



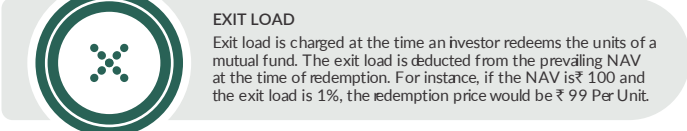
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



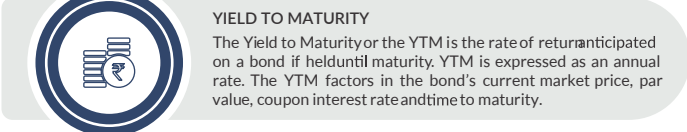
This is the minimum investment amount for a new investor in a mutual fund scheme.



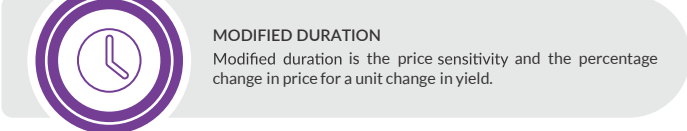
This is the minimum investment amount for an existing investor in a mutual fund scheme.



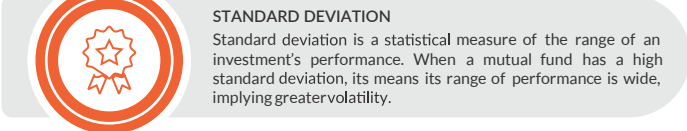
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



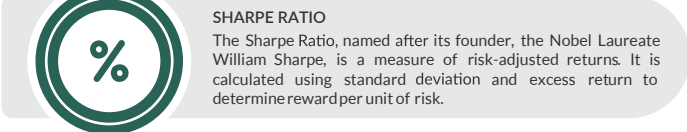
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



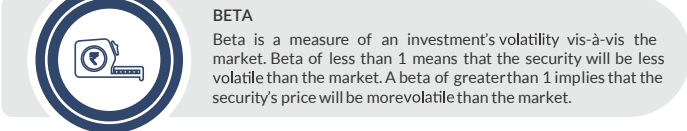
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



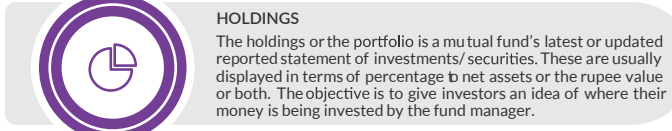
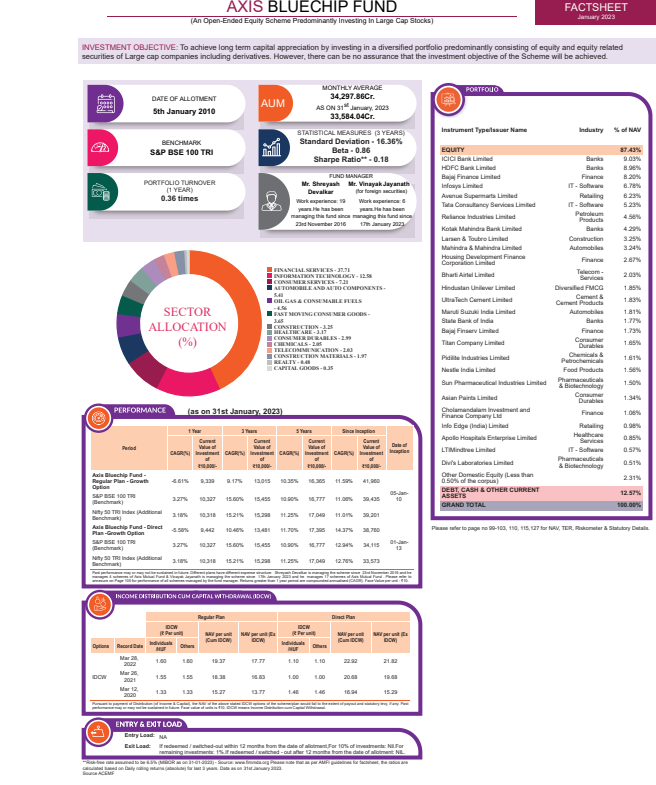
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



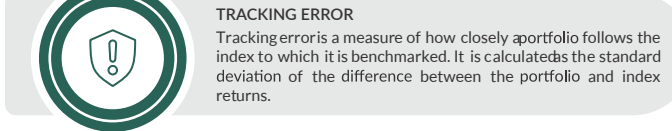
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



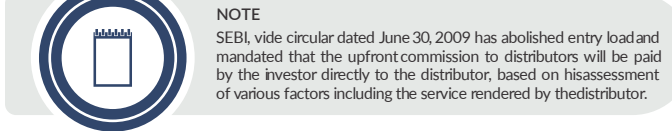
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage b net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



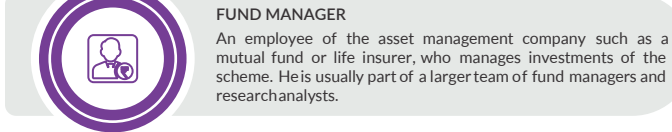
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



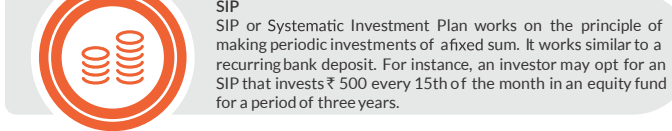
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



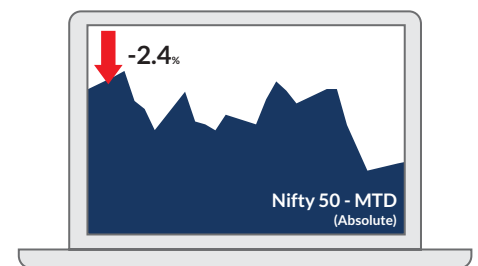
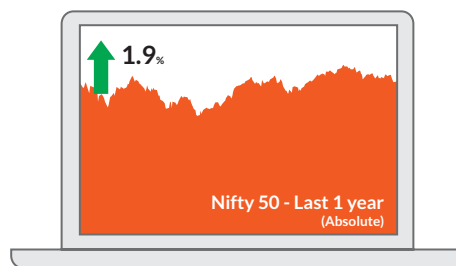
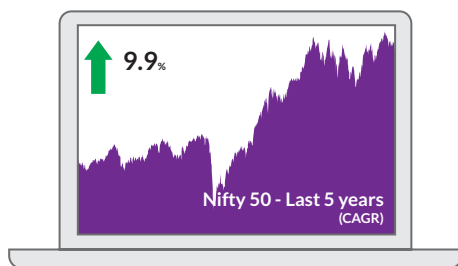
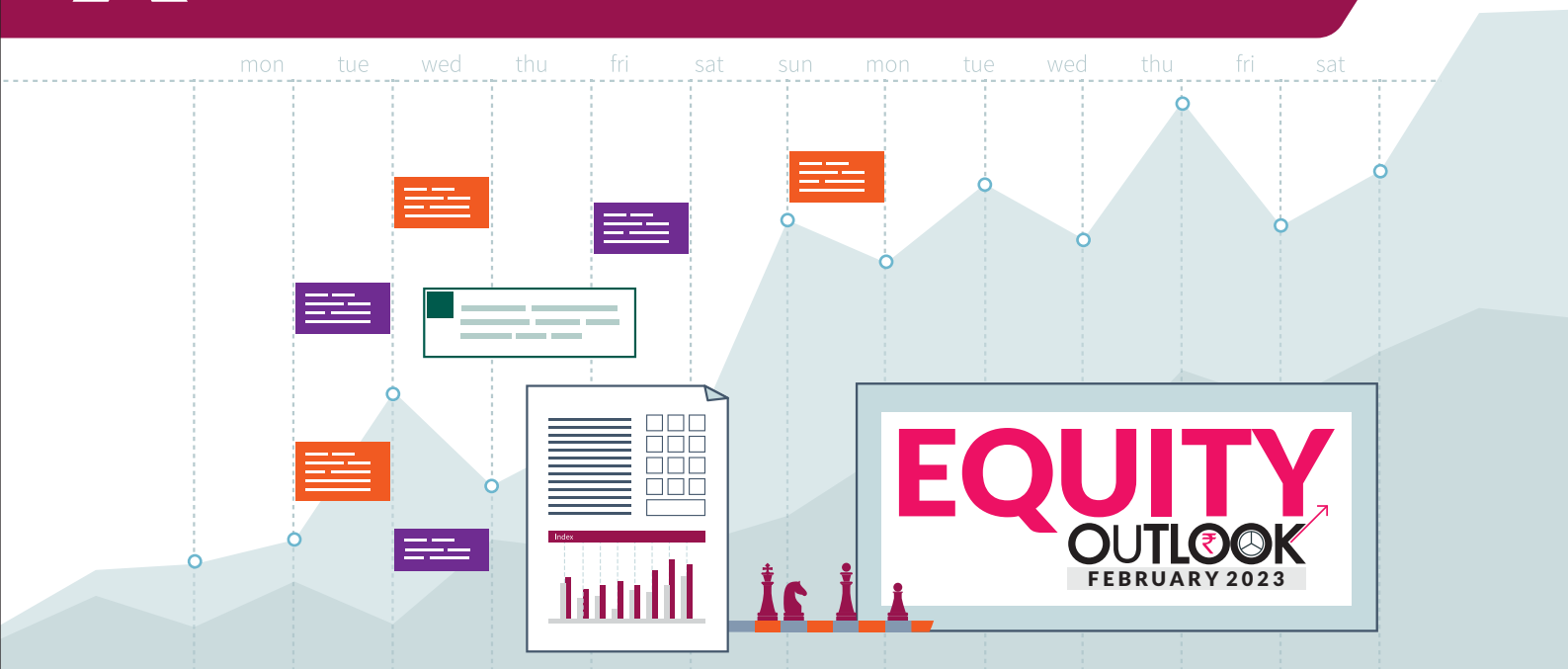
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS



Indian markets started the year on a weak note with S&P BSE Sensex & NIFTY 50 ending the month down 2.1% & 2.4% respectively. Mid and small caps also trended in line with NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 2.6% & 2.4% respectively. India was the only major outlier in the month as China (+11.8% MoM) and the Euro area (+8.6% MoM) delivered strong positive returns.

Budget 2023 was well received as it struck a much needed balance between the need for growth and fiscal consolidation. The government's agenda largely remains unchanged as it drives the investment push from the top and engages all levers to ensure that the Indian economy remains the fastest growing large economy on the planet. The sharp increase in capital expenditure could be seen as a ploy to complete and take credit for the vast investments in infrastructure done over the last 8 years rightfully so given that 2024 will be an election year.

In addition, we see 3 positives from the budget from a markets standpoint – Gradual and realistic fiscal consolidation path, improving quality of spending with targeted schemes around key focus areas (Key to drive consumption), and Push for social and digital infrastructure and India's climate change targets (Long Term driver for Capex in India).

Retail Inflation in India continued its moderation. CPI inflation stood at 5.72% in December compared to 5.88% in November 2022. The fall in headline inflation in December was led by food items, with food inflation tumbling to 4.19% - also the lowest in a year. Within food, vegetables prices fell the most, with the index

down 12.7% in December compared to November. Core CPI remained sticky at 6.3%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$82/barrel.

Valuations have dropped marginally but remain elevated from an overall standpoint. We note, select pockets of the markets especially the one's over-owned by retail and domestic funds have begun to show signs of froth. Further, the valuation premia offered to select companies where growth is lacking is increasingly unjust especially as base effects wean away super normal growth.

Our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid.

### CORPORATE



### GLOBAL









# AXIS BLUECHIP FUND

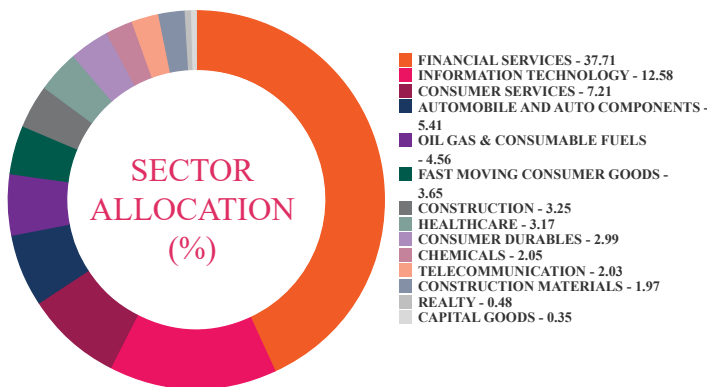
(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>5th January 2010</b>	 <b>MONTHLY AVERAGE</b> <b>34,297.86Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>33,584.04Cr.</b>
 <b>BENCHMARK</b> <b>S&amp;P BSE 100 TRI</b>	 <b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 16.36%</b> <b>Beta - 0.86</b> <b>Sharpe Ratio** - 0.18</b>
 <b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.36 times</b>	 <b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 23rd November 2016 <b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE		(as on 31st January, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	-6.61%	9,339	9.17%	13,015	10.35%	16,365	11.59%	41,960	05-Jan-10
S&P BSE 100 TRI (Benchmark)	3.27%	10,327	15.60%	15,455	10.90%	16,777	11.06%	39,435	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	11.01%	39,201	
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	-5.58%	9,442	10.46%	13,481	11.70%	17,395	14.37%	38,760	01-Jan-13
S&P BSE 100 TRI (Benchmark)	3.27%	10,327	15.60%	15,455	10.90%	16,777	12.94%	34,115	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68
	Mar 12, 2020	1.33	1.33	15.27	13.77	1.46	1.46	16.94	15.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023.  
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>87.43%</b>
ICICI Bank Limited	Banks	9.03%
HDFC Bank Limited	Banks	8.96%
Bajaj Finance Limited	Finance	8.20%
Infosys Limited	IT - Software	6.78%
Avenue Supermarts Limited	Retailing	6.23%
Tata Consultancy Services Limited	IT - Software	5.23%
Reliance Industries Limited	Petroleum Products	4.56%
Kotak Mahindra Bank Limited	Banks	4.29%
Larsen & Toubro Limited	Construction	3.25%
Mahindra & Mahindra Limited	Automobiles	3.24%
Housing Development Finance Corporation Limited	Finance	2.67%
Bharti Airtel Limited	Telecom - Services	2.03%
Hindustan Unilever Limited	Diversified FMCG	1.85%
UltraTech Cement Limited	Cement & Cement Products	1.83%
Maruti Suzuki India Limited	Automobiles	1.81%
State Bank of India	Banks	1.77%
Bajaj Finserv Limited	Finance	1.73%
Titan Company Limited	Consumer Durables	1.65%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.61%
Nestle India Limited	Food Products	1.56%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.50%
Asian Paints Limited	Consumer Durables	1.34%
Cholamandalam Investment and Finance Company Ltd	Finance	1.06%
Info Edge (India) Limited	Retailing	0.98%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.85%
LTIMindtree Limited	IT - Software	0.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.31%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>12.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>




Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.

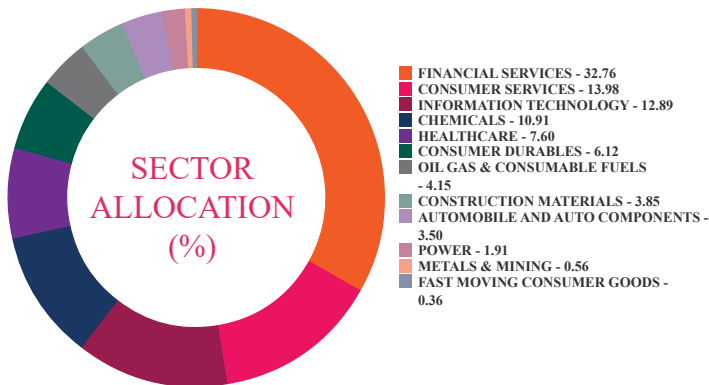
# AXIS FOCUSED 25 FUND


(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	<b>DATE OF ALLOTMENT</b> <b>29th June 2012</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>15,947.36Cr.</b> <b>AS ON 31<sup>st</sup> January, 2023</b> <b>15,360.69Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 17.8%</b> <b>Beta - 0.93</b> <b>Sharpe Ratio** - -0.03</b>
	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>1.68 times</b>	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> <b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 21 years. He has been managing this fund since 7th June 2016 Work experience: 6 years. He has been managing this fund since 17th January 2023





PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Focused 25 Fund - Regular Plan - Growth Option</b>	-15.05%	8,495	5.53%	11,754	6.76%	13,874	13.12%	36,920	29-Jun-12
Nifty 500 TRI (Benchmark)	1.28%	10,128	16.10%	15,654	10.28%	16,317	14.08%	40,388	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.44%	38,037	
<b>Axis Focused 25 Fund - Direct Plan - Growth Option</b>	-14.15%	8,585	6.71%	12,155	8.03%	14,715	13.45%	35,703	01-Jan-13
Nifty 500 TRI (Benchmark)	1.28%	10,128	16.10%	15,654	10.28%	16,317	13.22%	35,002	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76
	Mar 12, 2020	1.48	1.48	17.22	15.54	1.35	1.35	27.63	26.11

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023.  
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.58%</b>
Tata Consultancy Services Limited	IT - Software	9.20%
Bajaj Finance Limited	Finance	8.88%
Avenue Supermarts Limited	Retailing	8.45%
Kotak Mahindra Bank Limited	Banks	8.00%
Pidlite Industries Limited	Chemicals & Petrochemicals	7.18%
Info Edge (India) Limited	Retailing	5.38%
Housing Development Finance Corporation Limited	Finance	5.35%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.34%
ICICI Bank Limited	Banks	5.24%
Asian Paints Limited	Consumer Durables	4.44%
Reliance Industries Limited	Petroleum Products	4.15%
Shree Cement Limited	Cement & Cement Products	3.85%
PI Industries Limited	Fertilizers & Agrochemicals	3.73%
LTIMindtree Limited	IT - Software	3.69%
Bajaj Finserv Limited	Finance	3.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.26%
Sona BLW Precision Forgings Limited	Auto Components	2.07%
Torrent Power Limited	Power	1.91%
Bata India Limited	Consumer Durables	1.68%
Motherhood Sumi Wiring India Limited	Auto Components	1.43%
Cholamandalam Investment and Finance Company Ltd	Finance	0.95%
Mahindra & Mahindra Financial Services Limited	Finance	0.75%
Tata Steel Limited	Ferrous Metals	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.51%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.42%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



# AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**29th December 2009**

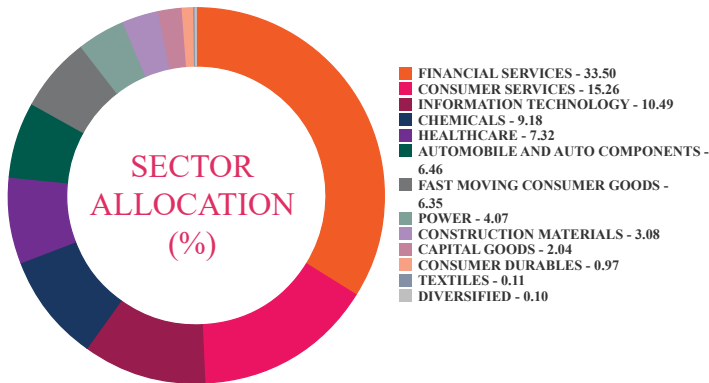
**MONTHLY AVERAGE**  
**29,502.07Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**28,864.74Cr.**

**BENCHMARK**  
**Nifty 500 TRI**

**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 17.8%**  
**Beta - 0.93**  
**Sharpe Ratio\*\* - 0.04**

**PORTFOLIO TURNOVER**  
**(1 YEAR)**  
**0.17 times**

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 1st April 2011



PERFORMANCE		(as on 31st January, 2023)						
Period	1 Year	Current Value of Investment of ₹10,000/-	3 Years	Current Value of Investment of ₹10,000/-	5 Years	Current Value of Investment of ₹10,000/-	Since Inception	Current Value of Investment of ₹10,000/-
<b>Axis Long Term Equity Fund - Regular Plan - Growth Option</b>	-11.84%	8,816	7.04%	12,266	7.82%	14,571	14.89%	61,635
Nifty 500 TRI (Benchmark)	1.28%	10,128	16.10%	15,654	10.28%	16,317	11.20%	40,171
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	11.14%	39,881
<b>Axis Long Term Equity Fund - Direct Plan - Growth Option</b>	-11.10%	8,890	7.94%	12,577	8.76%	15,224	16.29%	45,823
Nifty 500 TRI (Benchmark)	1.28%	10,128	16.10%	15,654	10.28%	16,317	13.22%	35,002
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35
	Jan 27, 2020	1.86	1.86	23.26	21.16	3.01	3.01	42.24	38.84

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.93%</b>
Bajaj Finance Limited	Finance	8.61%
Tata Consultancy Services Limited	IT - Software	8.57%
Avenue Supermarts Limited	Retailing	8.47%
Kotak Mahindra Bank Limited	Banks	7.07%
Nestle India Limited	Food Products	6.35%
Info Edge (India) Limited	Retailing	5.64%
Housing Development Finance Corporation Limited	Finance	5.52%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.10%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.83%
Bajaj Finserv Limited	Finance	4.24%
Torrent Power Limited	Power	4.07%
Cholamandalam Investment and Finance Company Ltd	Finance	3.41%
PI Industries Limited	Fertilizers & Agrochemicals	3.28%
Shree Cement Limited	Cement & Cement Products	3.08%
HDFC Bank Limited	Banks	2.50%
Mahindra & Mahindra Limited	Automobiles	2.29%
Astral Limited	Industrial Products	2.04%
Coforge Limited	IT - Software	1.92%
Sundaram Finance Limited	Finance	1.75%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.66%
Tube Investments of India Limited	Auto Components	1.41%
Motherson Sumi Wiring India Limited	Auto Components	1.29%
The Indian Hotels Company Limited	Leisure Services	0.93%
Sona BLW Precision Forgings Limited	Auto Components	0.92%
Symphony Limited	Consumer Durables	0.56%
Tata Motors Limited	Automobiles	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		2.88%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>




Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

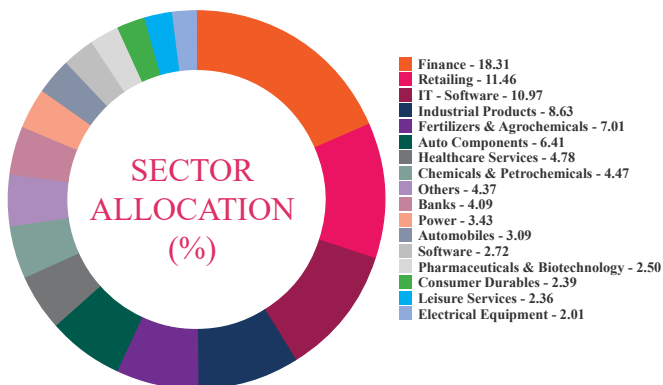
# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>22nd October 2018</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>8,094.68Cr.</b> <b>AS ON 31<sup>st</sup> January, 2023</b> <b>8,046.04Cr.</b>
	<b>BENCHMARK</b> <b>NIFTY Large Midcap 250 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 22.26%</b> <b>Beta - 0.77</b> <b>Sharpe Ratio** - 0.43</b>
	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.19 times</b>	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> <b>Mr. Vinayak Jayanath</b> Work experience: 21 years. He has been managing this fund since 22nd October 2018 (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st January, 2023)		1 Year		3 Years		5 Years		Since Inception		Date of Inception
Period		CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Growth Opportunities Fund - Regular Plan - Growth Option</b>		-8.20%	9,180	15.57%	15,440	NA	NA	16.08%	18,930	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)		2.13%	10,213	18.07%	16,468	NA	NA	16.55%	19,259	
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	14.92%	18,131	
<b>Axis Growth Opportunities Fund - Direct Plan - Growth Option</b>		-6.84%	9,316	17.32%	16,154	NA	NA	17.98%	20,290	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)		2.13%	10,213	18.07%	16,468	NA	NA	16.55%	19,259	
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	14.92%	18,131	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023.  
Source ACEMF  
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>81.66%</b>
Bajaj Finance Limited	Finance	7.78%
PI Industries Limited	Fertilizers & Agrochemicals	5.90%
Tata Elxsi Limited	IT - Software	5.06%
Avenue Supermarts Limited	Retailing	4.22%
Astral Limited	Industrial Products	4.18%
Cholamandalam Investment and Finance Company Ltd	Finance	3.90%
Torrent Power Limited	Power	3.43%
Coforge Limited	IT - Software	3.39%
Sundaram Finance Limited	Finance	3.31%
Info Edge (India) Limited	Retailing	2.72%
HDFC Bank Limited	Banks	2.49%
The Indian Hotels Company Limited	Leisure Services	2.36%
CG Power and Industrial Solutions Limited	Electrical	2.01%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.95%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	1.91%
Mahindra & Mahindra Limited	Automobiles	1.80%
Tube Investments of India Limited	Auto Components	1.78%
TTK Prestige Limited	Consumer Durables	1.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.61%
Sona BLW Precision Forgings Limited	Auto Components	1.58%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.38%
Supreme Industries Limited	Industrial Products	1.29%
Persistent Systems Limited	IT - Software	1.28%
Zomato Limited	Retailing	1.26%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.11%
Housing Development Finance Corporation Limited	Finance	0.83%
Linde India Limited	Chemicals & Petrochemicals	0.73%
Motherhood Sumi Wiring India Limited	Auto Components	0.70%
Kotak Mahindra Bank Limited	Banks	0.69%
AIA Engineering Limited	Industrial Products	0.69%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.69%
Eicher Motors Limited	Automobiles	0.65%
TVS Motor Company Limited	Automobiles	0.64%
Tata Consultancy Services Limited	IT - Software	0.63%
Global Health Limited	Healthcare Services	0.58%
LTIMindtree Limited	IT - Software	0.57%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.55%
Dr. Lal Path Labs Limited	Healthcare Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.84%
<b>INTERNATIONAL EQUITIES</b>		<b>17.35%</b>
Microsoft Corp	Software	1.04%
Merck & Co. Inc	Healthcare Services	0.98%
Astrazeneca PLC	Pharmaceuticals	0.84%
Visa Inc	Finance	0.82%
Alphabet Inc A	Software	0.81%
Autozone Inc	Retailing	0.81%
Unitedhealth Group Inc	Healthcare Services	0.80%
Elevance Health Inc	Healthcare Services	0.78%
Booking Holdings Inc	Retailing	0.71%
American Express Co	Finance	0.70%
Nestle Ltd ADR	Consumer Non Durables	0.69%
JP Morgan Chase & Co	Banks	0.69%
Procter & Gamble Ord	Consumer Non Durables	0.69%
Amazon Com Inc	Retailing	0.67%
Texas Instruments Inc	Industrial Products	0.62%
Fortive Corp	Industrial Products	0.57%
Roche Holding Ltd ADR	Pharmaceuticals	0.56%
Lowe's Cos Inc	Retailing	0.55%
AIA Group Ltd	Finance	0.55%
Diageo PLC	Consumer Durables	0.55%
Union Pacific Ord	Transportation	0.55%
Advanced Micro Devices Inc	Industrial Products	0.52%
Taiwan Semiconductor Sp ADR	Industrial Products	0.51%
Other International Equity (Less than 0.50% of the corpus)		1.32%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.99%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



# AXIS FLEXI CAP FUND

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**20th November 2017**

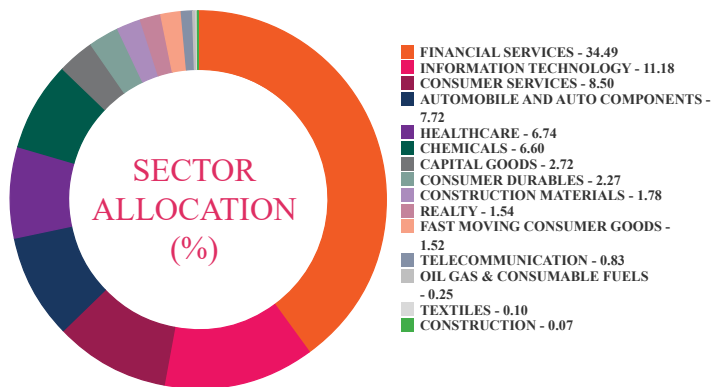
**MONTHLY AVERAGE**  
**10,464.68Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**10,269.18Cr.**

**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 17.87%**  
**Beta - 0.87**  
**Sharpe Ratio\*\* - 0.21**

**FUND MANAGER**  
**Mr. Shreyash Devalkar** **Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 19 years. He has been managing this fund since 20th November 2017  
Work experience: 6 years. He has been managing this fund since 17th January 2023

**BENCHMARK**  
**Nifty 500 TRI**

**PORTFOLIO TURNOVER (1 YEAR)**  
**0.30 times**



PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Flexi Cap Fund - Regular Plan - Growth Option</b>	-8.37%	9,163	10.00%	13,315	10.91%	16,785	10.83%	17,070	20-Nov-17
Nifty 500 TRI (Benchmark)	1.28%	10,128	16.10%	15,654	10.28%	16,317	11.09%	17,276	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.28%	18,262	
<b>Axis Flexi Cap Fund - Direct Plan - Growth Option</b>	-7.31%	9,269	11.43%	13,840	12.49%	18,020	12.42%	18,380	20-Nov-17
Nifty 500 TRI (Benchmark)	1.28%	10,128	16.10%	15,654	10.28%	16,317	11.09%	17,276	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.28%	18,262	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 4 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29
	Mar 12, 2020	0.97	0.97	11.43	10.33	1.02	1.02	11.84	10.69

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil, B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023.

Source ACEMF  
\*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>86.31%</b>
ICICI Bank Limited	Banks	8.77%
Bajaj Finance Limited	Finance	8.04%
HDFC Bank Limited	Banks	6.91%
Infosys Limited	IT - Software	6.76%
Avenue Supermarts Limited	Retailing	6.06%
Tata Consultancy Services Limited	IT - Software	3.67%
Kotak Mahindra Bank Limited	Banks	3.37%
Mahindra & Mahindra Limited	Automobiles	3.33%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.09%
SBI Life Insurance Company Limited	Insurance	1.80%
UltraTech Cement Limited	Cement & Cement Products	1.61%
Brigade Enterprises Limited	Realty	1.54%
Housing Development Finance Corporation Limited	Finance	1.54%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.48%
Sona BLW Precision Forgings Limited	Auto Components	1.48%
Narayana Hrudayalaya Limited	Healthcare Services	1.46%
Bharat Electronics Limited	Aerospace & Defense	1.45%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.42%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.36%
Bajaj Finserv Limited	Finance	1.29%
Titan Company Limited	Consumer Durables	1.27%
PI Industries Limited	Fertilizers & Agrochemicals	1.22%
Nestle India Limited	Food Products	1.06%
Cholamandalam Investment and Finance Company Ltd	Finance	1.05%
Astral Limited	Industrial Products	1.04%
Info Edge (India) Limited	Retailing	1.04%
Asian Paints Limited	Consumer Durables	1.00%
State Bank of India	Banks	0.98%
Trent Limited	Retailing	0.95%
Motherhood Sumi Wiring India Limited	Auto Components	0.91%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.86%
Bharti Airtel Limited	Telecom - Services	0.83%
LTIMindtree Limited	IT - Software	0.75%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.75%
Sansera Engineering Limited	Auto Components	0.61%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.58%
Tata Motors Limited	Automobiles	0.56%
KFin Technologies Limited	Capital Markets	0.56%
Fortis Healthcare Limited	Healthcare Services	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		4.31%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>13.69%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

# AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**17th December 2021**

AUM

MONTHLY AVERAGE  
**4,926.40Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**4,814.29Cr.**



BENCHMARK  
**NIFTY 500 Multicap 50:25:25 TRI**



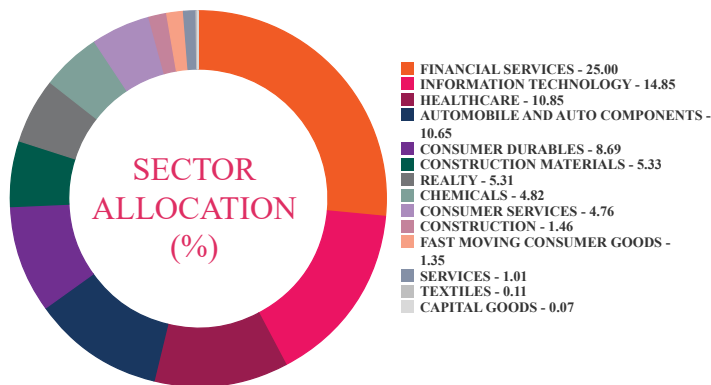
**Mr. Anupam Tiwari**

FUND MANAGER

**Mr. Sachin Jain**

Work experience: 15 years. He has been managing this fund since 17th December 2021

Work experience: 10 years. He has been managing this fund since 17th December 2021



### PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Multicap Fund - Regular Plan - Growth Option</b>	-1.12%	9,888	NA	NA	NA	NA	-2.94%	9,670	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	0.32%	10,032	NA	NA	NA	NA	1.98%	10,222	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	4.79%	10,539	
<b>Axis Multicap Fund - Direct Plan - Growth Option</b>	0.41%	10,041	NA	NA	NA	NA	-1.43%	9,840	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	0.32%	10,032	NA	NA	NA	NA	1.98%	10,222	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	4.79%	10,539	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 17th December 2021 and he manages 5 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



### ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>94.28%</b>
ICICI Bank Limited	Banks	6.42%
HDFC Bank Limited	Banks	5.55%
Infosys Limited	IT - Software	4.18%
Persistent Systems Limited	IT - Software	3.52%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.20%
The Phoenix Mills Limited	Realty	3.17%
Trent Limited	Retailing	3.08%
Sundaram Finance Limited	Finance	2.85%
JK Lakshmi Cement Limited	Cement & Cement Products	2.76%
Bajaj Finance Limited	Finance	2.68%
Birlasoft Limited	IT - Software	2.65%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.49%
Mahindra & Mahindra Limited	Automobiles	2.34%
Cholamandalam Investment and Finance Company Ltd	Finance	2.30%
Blue Star Limited	Consumer Durables	2.21%
Brigade Enterprises Limited	Realty	2.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.99%
State Bank of India	Banks	1.78%
Mphasis Limited	IT - Software	1.77%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.70%
Fortis Healthcare Limited	Healthcare Services	1.69%
Mahindra CIE Automotive Limited	Auto Components	1.66%
Narayana Hrudayalaya Limited	Healthcare Services	1.53%
City Union Bank Limited	Banks	1.52%
Coforge Limited	IT - Software	1.51%
Asian Paints Limited	Consumer Durables	1.50%
Larsen & Toubro Limited	Construction	1.46%
TVS Motor Company Limited	Automobiles	1.41%
Bata India Limited	Consumer Durables	1.39%
Voltas Limited	Consumer Durables	1.37%
CCL Products (India) Limited	Agricultural Food & other Products	1.35%
ACC Limited	Cement & Cement Products	1.30%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.26%
Tata Consultancy Services Limited	IT - Software	1.22%
Go Fashion (India) Limited	Retailing	1.16%
Sansera Engineering Limited	Auto Components	1.15%
UNO Minda Limited	Auto Components	1.13%
Container Corporation of India Limited	Transport Services	1.01%
Minda Corporation Limited	Auto Components	0.98%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.88%
Rainbow Childrens Medicare Limited	Healthcare Services	0.79%
Motherhood Sumi Wiring India Limited	Auto Components	0.76%
UltraTech Cement Limited	Cement & Cement Products	0.74%
SBI Life Insurance Company Limited	Insurance	0.70%
Rolex Rings Limited	Auto Components	0.66%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.64%
Can Fin Homes Limited	Finance	0.60%
Cholamandalam Financial Holdings Limited	Finance	0.60%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.52%
Vedant Fashions Limited	Retailing	0.52%
Orient Electric Limited	Consumer Durables	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.98%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.72%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

**DATE OF ALLOTMENT**  
**18th February 2011**

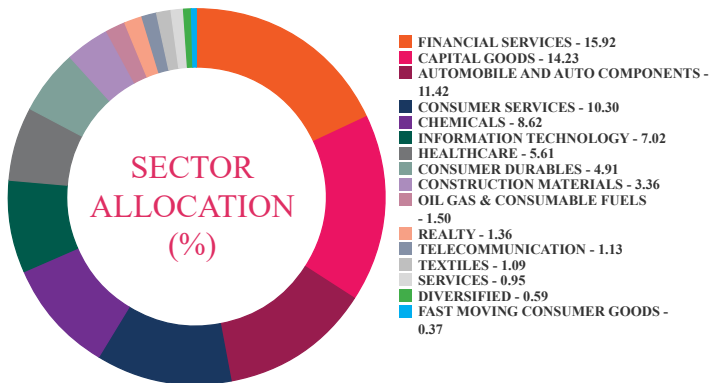
**MONTHLY AVERAGE**  
**18,881.63Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**18,756.06Cr.**

**BENCHMARK**  
**S&P BSE Midcap 150 TRI**

**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 21.6%**  
**Beta - 0.80**  
**Sharpe Ratio\*\* - 0.46**


**PORTFOLIO TURNOVER**  
**(1 YEAR)**  
**0.22 times**

**FUND MANAGER**  
**Mr. Shreyash Devalkar** **Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 19 years.He has been managing this fund since 23rd November 2016  
Work experience: 6 years.He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st January, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	-4.44%	9,556	16.02%	15,622	14.23%	19,454	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	2.16%	10,216	21.75%	18,056	11.26%	17,055	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	-3.23%	9,677	17.55%	16,251	15.69%	20,732	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	2.16%	10,216	21.75%	18,056	11.26%	17,055	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00
	Feb 20, 2020	1.99	1.99	26.97	24.72	2.43	2.43	33.57	30.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/pland would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>88.37%</b>
Cholamandalam Investment and Finance Company Ltd	Finance	4.02%
ICICI Bank Limited	Banks	3.29%
The Indian Hotels Company Limited	Leisure Services	3.24%
Supreme Industries Limited	Industrial Products	2.99%
Astral Limited	Industrial Products	2.93%
Persistent Systems Limited	IT - Software	2.91%
Bajaj Finance Limited	Finance	2.72%
Coforge Limited	IT - Software	2.61%
Trent Limited	Retailing	2.56%
PI Industries Limited	Fertilizers & Agrochemicals	2.25%
Cummins India Limited	Industrial Products	2.19%
Schaeffler India Limited	Auto Components	2.14%
Bata India Limited	Consumer Durables	2.10%
TVS Motor Company Limited	Automobiles	2.01%
UNO Minda Limited	Auto Components	1.99%
HDFC Bank Limited	Banks	1.98%
Avenue Supermarts Limited	Retailing	1.95%
Coromandel International Limited	Fertilizers & Agrochemicals	1.92%
Sona BLW Precision Forgings Limited	Auto Components	1.81%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.71%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.68%
Mahindra & Mahindra Financial Services Limited	Finance	1.60%
Fortis Healthcare Limited	Healthcare Services	1.53%
JK Cement Limited	Cement & Cement Products	1.52%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.51%
Gujarat Gas Limited	Gas	1.50%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.49%
Grindwell Norton Limited	Industrial Products	1.45%
ABB India Limited	Electrical Equipment	1.43%
ACC Limited	Cement & Cement Products	1.42%
Aditya Birla Fashion and Retail Limited	Retailing	1.38%
The Phoenix Mills Limited	Realty	1.36%
Sundaram Finance Limited	Finance	1.34%
Endurance Technologies Limited	Auto Components	1.34%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.33%
Mphasis Limited	IT - Software	1.28%
Balkrishna Industries Limited	Auto Components	1.24%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.24%
Tata Communications Limited	Telecom - Services	1.13%
Voltas Limited	Consumer Durables	1.13%
Container Corporation of India Limited	Transport Services	0.95%
Motherson Sumi Wiring India Limited	Auto Components	0.89%
SKF India Limited	Industrial Products	0.80%
City Union Bank Limited	Banks	0.74%
Vinati Organics Limited	Chemicals & Petrochemicals	0.63%
Vedant Fashions Limited	Retailing	0.60%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.59%
3M India Limited	Diversified	0.59%
K.P.R. Mill Limited	Textiles & Apparels	0.55%
Page Industries Limited	Textiles & Apparels	0.54%
Linde India Limited	Chemicals & Petrochemicals	0.54%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.22%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>11.63%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>






Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

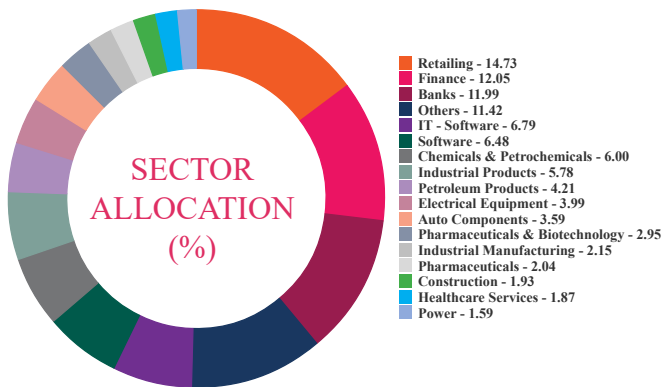
# AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>24th December 2020</b>		<b>MONTHLY AVERAGE</b> <b>1,512.59Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>1,463.82Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>		<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>0.12 times</b>
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 24th December 2020		
	<b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023		



<b>PERFORMANCE (as on 31st January, 2023)</b>									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Special Situations Fund - Regular Plan - Growth Option</b>	-10.79%	8,921	NA	NA	NA	NA	6.11%	11,330	24-Dec-20
Nifty 500 TRI (Benchmark)	1.28%	10,128	NA	NA	NA	NA	15.29%	13,491	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	13.98%	13,170	
<b>Axis Special Situations Fund - Direct Plan - Growth Option</b>	-9.44%	9,056	NA	NA	NA	NA	7.79%	11,710	24-Dec-20
Nifty 500 TRI (Benchmark)	1.28%	10,128	NA	NA	NA	NA	15.29%	13,491	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	13.98%	13,170	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 11 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: \*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Repo/FD/ Margin FD/MFU/ SLB are not considered.  
\*Based on equity and equity derivatives transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB/fixed income securities are not considered.  
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity  
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>72.45%</b>
Bajaj Finance Limited	Finance	6.61%
ICICI Bank Limited	Banks	5.94%
Avenue Supermarts Limited	Retailing	5.58%
HDFC Bank Limited	Banks	3.91%
Reliance Industries Limited	Petroleum Products	3.33%
Info Edge (India) Limited	Retailing	2.92%
Coforge Limited	IT - Software	2.50%
Siemens Limited	Electrical Equipment	2.39%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.37%
Honeywell Automation India Limited	Industrial Manufacturing	2.15%
Kotak Mahindra Bank Limited	Banks	2.13%
Tata Elxsi Limited	IT - Software	2.03%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.95%
Larsen & Toubro Limited	Construction	1.93%
ABB India Limited	Electrical Equipment	1.60%
Torrent Power Limited	Power	1.59%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.55%
Bajaj Finserv Limited	Finance	1.54%
UltraTech Cement Limited	Cement & Cement Products	1.51%
Sona BLW Precision Forgings Limited	Auto Components	1.48%
Zomato Limited	Retailing	1.43%
Tata Consultancy Services Limited	IT - Software	1.31%
Godrej Consumer Products Limited	Personal Products	1.15%
Motherson Sumi Wiring India Limited	Auto Components	1.14%
SBI Life Insurance Company Limited	Insurance	1.10%
FSN E-Commerce Ventures Limited	Retailing	1.06%
Voltas Limited	Consumer Durables	1.01%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.00%
Linde India Limited	Chemicals & Petrochemicals	0.99%
Samvardhana Motherson International Limited	Auto Components	0.98%
Housing Development Finance Corporation Limited	Finance	0.96%
Wipro Limited	IT - Software	0.94%
L&T Technology Services Limited	IT - Services	0.79%
Narayana Hrudayalaya Limited	Healthcare Services	0.78%
Delhivery Limited	Transport Services	0.75%
Aether Industries Limited	Chemicals & Petrochemicals	0.66%
Indiamart Intermesh Limited	Retailing	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		0.81%
<b>INTERNATIONAL EQUITIES</b>		<b>27.11%</b>
Microsoft Corp	Software	1.87%
Taiwan Semiconductor Sp ADR	Industrial Products	1.68%
Alphabet Inc A	Software	1.57%
Visa Inc	Finance	1.53%
Apple Inc	Software	1.36%
Eli Lilly & Co	Pharmaceuticals	1.20%
Linde PLC	Chemicals	1.13%
ASML Holding NV	Industrial Products	1.09%
Texas Instruments Inc	Industrial Products	1.01%
Booking Holdings Inc	Retailing	1.00%
NextEra Energy Inc	Infrastructure & Power	0.91%
Canadian Pacific Railway Ltd	TRANSPORTATION	0.91%
Danaher Corp	Healthcare Services	0.90%
Amazon Com Inc	Retailing	0.90%
Shell PLC	Petroleum Products	0.88%
Solaredge Technologies Inc	Industrial Products	0.85%
Astrazeneca PLC	Pharmaceuticals	0.83%
Costco Wholesale Corp	Retailing	0.79%
Adobe Inc	Software	0.78%
Charles Schwab Corp	Finance	0.76%
Wyndham Hotels & Resorts Inc	Hotels/ Resorts and Other Recreational Activities	0.74%
MSCI Inc	Finance	0.65%
Comcast Corp - Class A	Telecom - Services	0.65%
AMETEK Inc	Industrial Products	0.64%
Sensata Technologies Holding PLC	Industrial Products	0.51%
JD.com Inc - Class A	Retailing	0.48%
Other International Equity (Less than 0.50% of the corpus)		1.50%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.










# AXIS SMALL CAP FUND

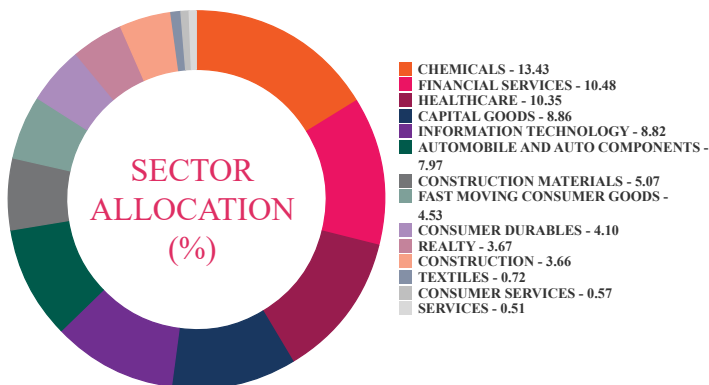
(An open ended equity scheme predominantly investing in small cap stocks)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 <b>DATE OF ALLOTMENT</b> <b>29th November 2013</b>	 <b>MONTHLY AVERAGE</b> <b>11,417.49Cr.</b> <b>AS ON 31<sup>st</sup> January, 2023</b> <b>11,499.50Cr.</b>
 <b>BENCHMARK</b> <b>Nifty Smallcap 250 TRI</b>	 <b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 27.45%</b> <b>Beta - 0.77</b> <b>Sharpe Ratio** - 0.60</b>
 <b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.06 times</b>	<b>FUND MANAGER</b> <div> <div>  <b>Mr. Anupam Tiwari</b>                      Work experience: 15 years. He has been managing this fund since 6th October 2016                 </div> <div>  <b>Mr. Vinayak Jayanath</b>                      (for foreign securities)                      Work experience: 6 years. He has been managing this fund since 17th January 2023                 </div> </div>



PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	2.07%	10,207	22.01%	18,172	17.54%	22,442	22.25%	63,220	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	-4.67%	9,533	22.40%	18,349	6.75%	13,862	17.61%	44,307	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.50%	31,966	
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	3.54%	10,354	23.96%	19,057	19.22%	24,100	23.83%	71,120	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	-4.67%	9,533	22.40%	18,349	6.75%	13,862	17.61%	44,307	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.50%	31,966	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42
	Mar 12, 2020	1.99	1.99	22.60	20.35	2.17	2.17	24.62	22.17

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.5% (MIBOR as on 31-01-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2023.  
Source ACEMF  
Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs 5 Lakhs per investor (across all folios) till further notice, from the effective date. (October 1, 2021)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>82.77%</b>
Narayana Hrudayalaya Limited	Healthcare Services	4.27%
Fine Organic Industries Limited	Chemicals & Petrochemicals	3.76%
CCL Products (India) Limited	Agricultural Food & other Products	3.42%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.22%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.18%
Brigade Enterprises Limited	Realty	3.17%
JK Lakshmi Cement Limited	Cement & Cement Products	3.08%
Birlasoft Limited	IT - Software	2.88%
RHI Magnesita India Limited	Industrial Products	2.80%
Blue Star Limited	Consumer Durables	2.69%
City Union Bank Limited	Banks	2.43%
Mahindra CIE Automotive Limited	Auto Components	2.40%
Can Fin Homes Limited	Finance	2.02%
Persistent Systems Limited	IT - Software	1.96%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.94%
Grindwell Norton Limited	Industrial Products	1.91%
Cholamandalam Financial Holdings Limited	Finance	1.78%
Ahluwalia Contracts (India) Limited	Construction	1.74%
MTAR Technologies Limited	Aerospace & Defense	1.54%
Coforge Limited	IT - Software	1.48%
Orient Electric Limited	Consumer Durables	1.33%
Rolex Rings Limited	Auto Components	1.29%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.29%
KPIT Technologies Limited	IT - Software	1.18%
PNC Infratech Limited	Construction	1.09%
JK Cement Limited	Cement & Cement Products	1.01%
Vesuvius India Limited	Industrial Products	0.98%
Sundaram Finance Limited	Finance	0.95%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.95%
Mas Financial Services Limited	Finance	0.84%
KNR Constructions Limited	Construction	0.83%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.82%
Data Patterns (India) Limited	Aerospace & Defense	0.80%
Alicon Castalloy Limited	Auto Components	0.79%
HeidelbergCement India Limited	Cement & Cement Products	0.75%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.74%
TCNS Clothing Co. Limited	Textiles & Apparels	0.67%
UNO Minda Limited	Auto Components	0.64%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.63%
Craftsman Automation Limited	Auto Components	0.61%
Sansera Engineering Limited	Auto Components	0.60%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.60%
Tata Elxsi Limited	IT - Software	0.59%
SRF Limited	Chemicals & Petrochemicals	0.59%
Go Fashion (India) Limited	Retailing	0.57%
S.J.S. Enterprises Limited	Auto Components	0.54%
LTIMindtree Limited	IT - Software	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		8.87%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>17.23%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>




Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

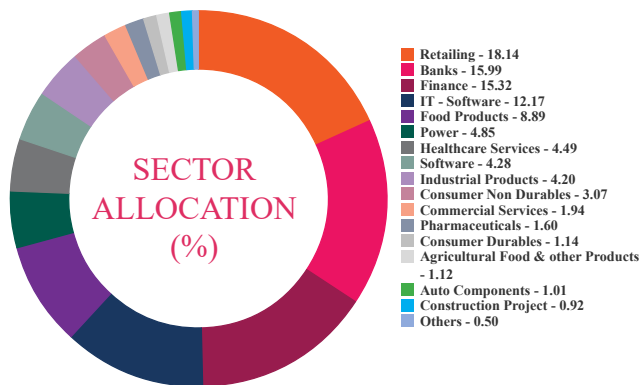
# AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>12th February 2020</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>1,567.42Cr.</b> <b>AS ON 31<sup>st</sup> January, 2023</b> <b>1,537.18Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 100 ESG TRI</b>	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.13 times</b>
	<b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 12th February 2020	<b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 12th February 2020
	<b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023	



PERFORMANCE (as on 31st January, 2023)		1 Year		3 Years		5 Years		Since Inception		Date of Inception
Period		CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis ESG Equity Fund - Regular Plan - Growth Option</b>		-7.71%	9,229	NA	NA	NA	NA	12.96%	14,360	12-Feb-20
Nifty 100 ESG TRI (Benchmark)		-3.81%	9,619	NA	NA	NA	NA	14.67%	15,015	
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	14.62%	14,998	
<b>Axis ESG Equity Fund - Direct Plan - Growth Option</b>		-6.41%	9,359	NA	NA	NA	NA	14.73%	15,040	12-Feb-20
Nifty 100 ESG TRI (Benchmark)		-3.81%	9,619	NA	NA	NA	NA	14.67%	15,015	
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	14.62%	14,998	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68	14.53

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF  
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
<b>EQUITY</b>	<b>99.63%</b>
<b>DOMESTIC EQUITIES</b>	<b>71.64%</b>
Nestle India Limited	Food Products 8.89%
Avenue Supermarts Limited	Retailing 8.32%
Bajaj Finance Limited	Finance 7.91%
Tata Consultancy Services Limited	IT - Software 6.54%
Info Edge (India) Limited	Retailing 5.20%
Housing Development Finance Corporation Limited	Finance 4.66%
Kotak Mahindra Bank Limited	Banks 4.57%
ICICI Bank Limited	Banks 4.33%
HDFC Bank Limited	Banks 4.21%
Torrent Power Limited	Power 4.21%
Infosys Limited	IT - Software 2.49%
Tata Elxsi Limited	IT - Software 1.79%
Go Fashion (India) Limited	Retailing 1.53%
Coforge Limited	IT - Software 1.35%
Symphony Limited	Consumer Durables 1.14%
Tata Consumer Products Limited	Agricultural Food & other Products 1.12%
Sona BLW Precision Forgings Limited	Auto Components 1.01%
Rainbow Childrens Medicare Limited	Healthcare Services 0.93%
Vedant Fashions Limited	Retailing 0.90%
Other Domestic Equity (Less than 0.50% of the corpus)	0.54%
<b>INTERNATIONAL EQUITIES</b>	<b>27.99%</b>
Microsoft Corp	Software 1.55%
AIA Group Ltd	Finance 1.21%
Schneider Unsp ADR	Industrial Products 1.10%
The Toronto-Dominion Bank	Banks 1.05%
Thermo Fisher Scientific Inc	Healthcare Services 1.05%
Texas Instruments Inc	Industrial Products 1.03%
Taiwan Semiconductor Sp ADR	Industrial Products 1.02%
Alphabet Inc A	Software 1.01%
Booking Holdings Inc	Retailing 0.97%
DBS Group Holdings Ltd ADR	Banks 0.94%
Astrazeneca PLC	Pharmaceuticals 0.94%
Trane Technologies Plc	Construction Project 0.92%
Elevance Health Inc	Healthcare Services 0.90%
Reckitt Benckiser Group PLC	Consumer Non Durables 0.89%
Raia Drogasil Sp ADR	Retailing 0.88%
Mastercard Incorporated	Finance 0.84%
Bunzl PLC	Commercial Services 0.84%
Unitedhealth Group Inc	Healthcare Services 0.81%
Deckers Outdoor Corp	Consumer Non Durables 0.78%
Industria De Diseno Textil S.A ADR	Consumer Non Durables 0.78%
Relx Plc	Software 0.77%
ASML Holding NV	Industrial Products 0.71%
Recruit Holdings Co. Ltd ADR	Commercial Services 0.70%
Visa Inc	Finance 0.69%
Roche Holding Ltd ADR	Pharmaceuticals 0.66%
Vestas Wind Systems ADR	Power 0.64%
Nestle Ltd ADR	Consumer Non Durables 0.62%
Adobe Inc	Software 0.56%
Dexcom Inc	Healthcare Services 0.56%
Greggs PLC	Commercial Services 0.41%
Kingfisher PLC	Retailing 0.34%
Spirax-Sarco Engineering PLC	Industrial Products 0.34%
Other International Equity (Less than 0.50% of the corpus)	1.48%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>0.37%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.


# AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)


## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**1st July 2021**




**MONTHLY AVERAGE**  
**1,113.04Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**1,086.75Cr.**



**BENCHMARK**  
**S&P BSE 200 TRI**

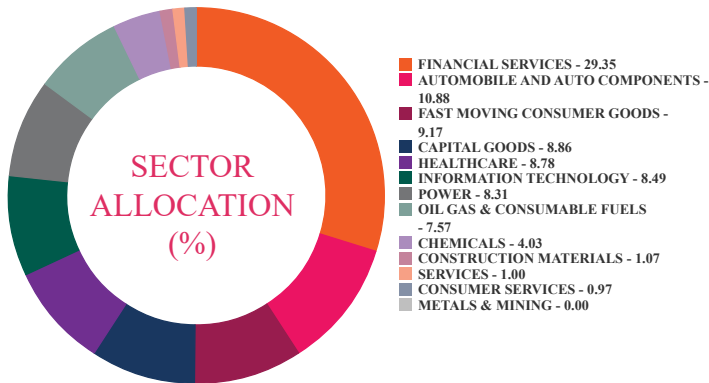


**PORTFOLIO TURNOVER**  
(1 YEAR)  
**1.19 times**



**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 4th May 2022

**Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Quant Fund - Regular Plan - Growth Option</b>	-1.65%	9,835	NA	NA	NA	NA	4.36%	10,700	
S&P BSE 200 TRI (Benchmark)	2.27%	10,227	NA	NA	NA	NA	8.31%	11,350	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	9.02%	11,469	
<b>Axis Quant Fund - Direct Plan - Growth Option</b>	-0.09%	9,991	NA	NA	NA	NA	6.13%	10,990	
S&P BSE 200 TRI (Benchmark)	2.27%	10,227	NA	NA	NA	NA	8.31%	11,350	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	9.02%	11,469	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source: ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.48%</b>
ICICI Bank Limited	Banks	9.21%
ITC Limited	Diversified FMCG	6.64%
HDFC Bank Limited	Banks	4.94%
Mahindra & Mahindra Limited	Automobiles	4.87%
State Bank of India	Banks	4.42%
HCL Technologies Limited	IT - Software	4.27%
Power Grid Corporation of India Limited	Power	4.17%
NTPC Limited	Power	4.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.97%
Reliance Industries Limited	Petroleum Products	3.55%
Coal India Limited	Consumable Fuels	3.53%
Bharat Electronics Limited	Aerospace & Defense	3.37%
Bank of Baroda	Banks	3.33%
TVS Motor Company Limited	Automobiles	3.03%
Hindustan Aeronautics Limited	Aerospace & Defense	2.82%
Cipla Limited	Pharmaceuticals & Biotechnology	2.78%
The Federal Bank Limited	Banks	2.59%
Britannia Industries Limited	Food Products	2.53%
Cummins India Limited	Industrial Products	1.79%
City Union Bank Limited	Banks	1.57%
Multi Commodity Exchange of India Limited	Capital Markets	1.56%
Infosys Limited	IT - Software	1.56%
Amara Raja Batteries Limited	Auto Components	1.52%
CEAT Limited	Auto Components	1.46%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.44%
KPIT Technologies Limited	IT - Software	1.26%
Narayana Hrudayalaya Limited	Healthcare Services	1.07%
JK Lakshmi Cement Limited	Cement & Cement Products	1.07%
Gujarat Pipavav Port Limited	Transport Infrastructure	1.00%
Westlife Foodworld Limited	Leisure Services	0.97%
DCB Bank Limited	Banks	0.92%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.88%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.87%
Tata Consultancy Services Limited	IT - Software	0.85%
Coromandel International Limited	Fertilizers & Agrochemicals	0.84%
AIA Engineering Limited	Industrial Products	0.58%
360 One WAM Limited	Finance	0.58%
Sonata Software Limited	IT - Software	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.98%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.52%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**22nd September 2021**

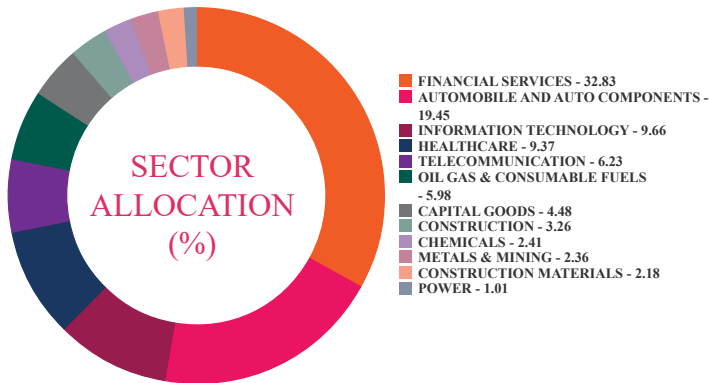
**MONTHLY AVERAGE**  
**260.73Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**260.26Cr.**

**BENCHMARK**  
**NIFTY 500 Value 50 TRI**

**PORTFOLIO TURNOVER**  
(1 YEAR)  
**0.13 times**

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 22nd September 2021

**Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	2.48%	10,248	NA	NA	NA	NA	2.56%	10,350	22-Sep-21
NIFTY 500 Value 50 TRI (Benchmark)	16.41%	11,641	NA	NA	NA	NA	20.86%	12,937	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	1.62%	10,220	22-Sep-21
Axis Value Fund - Direct Plan - Growth Option	3.84%	10,384	NA	NA	NA	NA	4.02%	10,550	
NIFTY 500 Value 50 TRI (Benchmark)	16.41%	11,641	NA	NA	NA	NA	20.86%	12,937	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	1.62%	10,220	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd September 2021 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.23%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	7.95%
Mahindra & Mahindra Limited	Automobiles	7.50%
Tata Motors Limited	Automobiles	7.43%
ICICI Bank Limited	Banks	6.07%
State Bank of India	Banks	6.06%
Gujarat State Petronet Limited	Gas	4.66%
Tata Communications Limited	Telecom - Services	4.16%
Housing Development Finance Corporation Limited	Finance	4.03%
Bajaj Holdings & Investment Limited	Finance	3.84%
Oracle Financial Services Software Limited	IT - Software	3.69%
Larsen & Toubro Limited	Construction	3.26%
Mahindra & Mahindra Financial Services Limited	Finance	3.13%
Tech Mahindra Limited	IT - Software	2.92%
Bharat Electronics Limited	Aerospace & Defense	2.74%
Can Fin Homes Limited	Finance	2.73%
Infosys Limited	IT - Software	2.65%
The Federal Bank Limited	Banks	2.58%
Coromandel International Limited	Fertilizers & Agrochemicals	2.41%
UltraTech Cement Limited	Cement & Cement Products	2.18%
Bharti Airtel Limited	Telecom - Services	2.07%
City Union Bank Limited	Banks	1.98%
Minda Corporation Limited	Auto Components	1.88%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.74%
Mahindra CIE Automotive Limited	Auto Components	1.52%
Hindalco Industries Limited	Non - Ferrous Metals	1.44%
Lupin Limited	Pharmaceuticals & Biotechnology	1.42%
Bharat Petroleum Corporation Limited	Petroleum Products	1.32%
Bajaj Finserv Limited	Finance	1.29%
Suprajit Engineering Limited	Auto Components	1.12%
Tata Power Company Limited	Power	1.01%
Bandhan Bank Limited	Banks	0.94%
Tata Steel Limited	Ferrous Metals	0.92%
Other Domestic Equity (Less than 0.50% of the corpus)		0.58%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.77%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.









# AXIS NIFTY 50 ETF

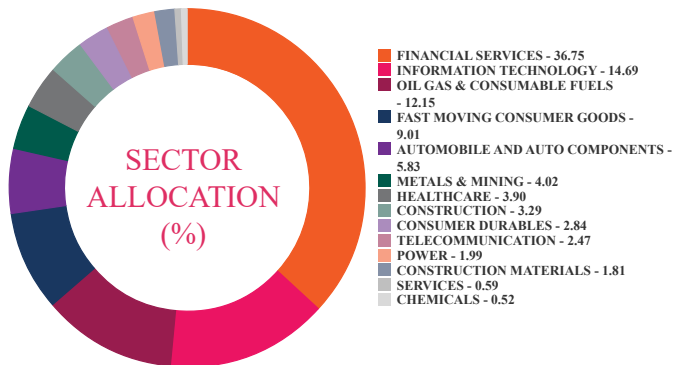
(An open ended scheme replicating / tracking Nifty 50 index)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

	<b>DATE OF ALLOTMENT</b> <b>3rd July 2017</b>		<b>MONTHLY AVERAGE</b> <b>150.08Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>147.75Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 50 TRI Index</b>		<b>TRACKING ERROR</b> <b>0.04%</b> (As compared to NIFTY 50 TRI)
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 3rd July 2017		<b>CREATION UNIT~</b> <b>50,000 UNITS</b>
	<b>AXISNFINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISNIFTY</b>



<b>PERFORMANCE (as on 31st January, 2023)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis NIFTY 50 ETF</b>	3.12%	10,312	14.99%	15,212	11.13%	16,952	12.94%	19,731
Nifty 50 TRI Index (Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.88%	19,667
S&P BSE Sensex TRI Index (Additional Benchmark)	3.98%	10,398	14.83%	15,147	11.91%	17,559	13.57%	20,346

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

~w.e.f from July 24th 2020

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.87%</b>
Reliance Industries Limited	Petroleum Products	10.40%
HDFC Bank Limited	Banks	9.04%
ICICI Bank Limited	Banks	7.43%
Infosys Limited	IT - Software	7.19%
Housing Development Finance Corporation Limited	Finance	6.06%
Tata Consultancy Services Limited	IT - Software	4.41%
ITC Limited	Diversified FMCG	3.98%
Larsen & Toubro Limited	Construction	3.29%
Kotak Mahindra Bank Limited	Banks	3.21%
Axis Bank Limited	Banks	3.02%
Hindustan Unilever Limited	Diversified FMCG	2.95%
State Bank of India	Banks	2.72%
Bharti Airtel Limited	Telecom - Services	2.47%
Bajaj Finance Limited	Finance	2.01%
Mahindra & Mahindra Limited	Automobiles	1.69%
Asian Paints Limited	Consumer Durables	1.57%
HCL Technologies Limited	IT - Software	1.52%
Maruti Suzuki India Limited	Automobiles	1.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.43%
Titan Company Limited	Consumer Durables	1.27%
Tata Steel Limited	Ferrous Metals	1.24%
UltraTech Cement Limited	Cement & Cement Products	1.05%
Adani Enterprises Limited	Metals & Minerals Trading	1.04%
NTPC Limited	Power	1.04%
Tata Motors Limited	Automobiles	1.04%
Power Grid Corporation of India Limited	Power	0.95%
Bajaj Finserv Limited	Finance	0.93%
IndusInd Bank Limited	Banks	0.90%
Hindalco Industries Limited	Non - Ferrous Metals	0.88%
Nestle India Limited	Food Products	0.87%
JSW Steel Limited	Ferrous Metals	0.86%
Tech Mahindra Limited	IT - Software	0.81%
Grasim Industries Limited	Cement & Cement Products	0.76%
Wipro Limited	IT - Software	0.76%
HDFC Life Insurance Company Limited	Insurance	0.73%
Oil & Natural Gas Corporation Limited	Oil	0.72%
Cipla Limited	Pharmaceuticals & Biotechnology	0.70%
SBI Life Insurance Company Limited	Insurance	0.70%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Britannia Industries Limited	Food Products	0.65%
Coal India Limited	Consumable Fuels	0.60%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.59%
Eicher Motors Limited	Automobiles	0.58%
Tata Consumer Products Limited	Agricultural Food & other Products	0.56%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.56%
Bajaj Auto Limited	Automobiles	0.55%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
UPL Limited	Fertilizers & Agrochemicals	0.52%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		0.89%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.13%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.









# AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>3rd November 2020</b>		<b>MONTHLY AVERAGE</b> <b>105.64Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>101.99Cr.</b>
	<b>BENCHMARK</b> <b>Nifty Bank TRI</b>		<b>TRACKING ERROR</b> <b>0.07%</b> (As compared to Nifty Bank TRI)
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 4th May 2022		<b>CREATION UNIT~</b> <b>10,000 UNITS</b>
	<b>AXISBNINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISBNKETF</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.99%</b>
HDFC Bank Limited	Banks	28.66%
ICICI Bank Limited	Banks	23.55%
Kotak Mahindra Bank Limited	Banks	10.18%
Axis Bank Limited	Banks	10.01%
State Bank of India	Banks	9.85%
IndusInd Bank Limited	Banks	5.92%
Bank of Baroda	Banks	2.61%
AU Small Finance Bank Limited	Banks	2.48%
The Federal Bank Limited	Banks	2.37%
Bandhan Bank Limited	Banks	1.55%
IDFC First Bank Limited	Banks	1.49%
Punjab National Bank	Banks	1.33%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	7.68%	10,768	NA	NA	NA	NA	24.66%	16,397	03-Nov-20
Nifty Bank TRI (Benchmark)	7.93%	10,793	NA	NA	NA	NA	23.36%	16,016	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	21.00%	15,338	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil







# AXIS NIFTY IT ETF

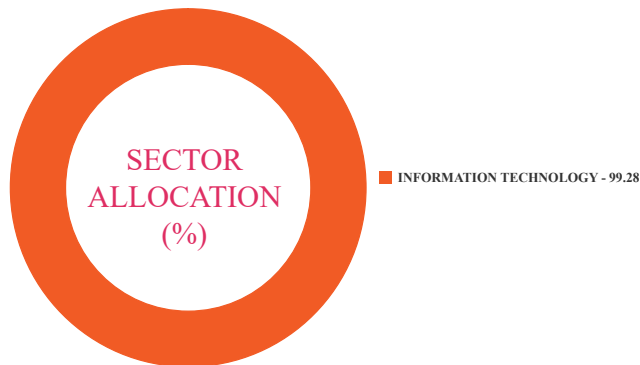
(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>25th March 2021</b>		<b>MONTHLY AVERAGE</b> <b>140.67Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>149.57Cr.</b>
	<b>BENCHMARK</b> <b>Nifty IT TRI</b>		<b>TRACKING ERROR</b> <b>0.10%</b> (As compared to Nifty IT TRI)
	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 25th March 2021		<b>CREATION UNIT~</b> <b>15,000 UNITS</b>
	<b>AXISTEINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISTECETF, 543347</b>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.29%</b>
Tata Consultancy Services Limited	IT - Software	26.22%
Infosys Limited	IT - Software	25.77%
HCL Technologies Limited	IT - Software	9.43%
Wipro Limited	IT - Software	8.96%
Tech Mahindra Limited	IT - Software	8.74%
LTIMindtree Limited	IT - Software	7.61%
Persistent Systems Limited	IT - Software	4.49%
Mphasis Limited	IT - Software	3.27%
Coforge Limited	IT - Software	3.05%
L&T Technology Services Limited	IT - Services	1.74%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.71%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	-12.80%	8,720	NA	NA	NA	NA	10.08%	11,950	25-Mar-21
Nifty IT TRI (Benchmark)	-12.75%	8,725	NA	NA	NA	NA	11.58%	12,253	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	13.33%	12,612	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









# AXIS NIFTY HEALTHCARE ETF

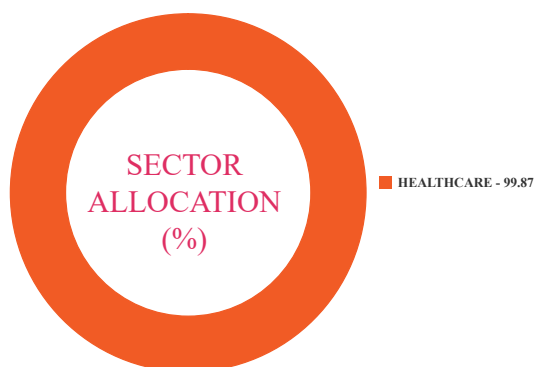
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT <b>17th May 2021</b>		MONTHLY AVERAGE <b>18.56Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>18.20Cr.</b>
	BENCHMARK <b>Nifty Healthcare TRI</b>		TRACKING ERROR <b>0.06%</b> (As compared to Nifty Healthcare TRI)
	FUND MANAGER <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 17th May 2021		CREATION UNIT~ <b>50,000 UNITS</b>
	AXISHCINAV		EXCHANGE SYMBOL/SCRIPT CODE <b>AXISHETF, 543348</b>



PERFORMANCE (as on 31st January, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	-4.25%	9,575	NA	NA	NA	NA	-3.39%	9,428
Nifty Healthcare TRI (Benchmark)	-4.04%	9,596	NA	NA	NA	NA	-2.49%	9,578
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	11.80%	12,101

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.87%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	24.51%
Cipla Limited	Pharmaceuticals & Biotechnology	12.05%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	9.50%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	9.27%
Lupin Limited	Pharmaceuticals & Biotechnology	3.90%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.24%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.05%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.84%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.56%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.52%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.43%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.40%
Biocon Limited	Pharmaceuticals & Biotechnology	2.29%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.71%
Syngene International Limited	Healthcare Services	1.64%
Dr. Lal Path Labs Limited	Healthcare Services	1.53%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.26%
Granules India Limited	Pharmaceuticals & Biotechnology	0.88%
Metropolis Healthcare Limited	Healthcare Services	0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.13%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









# AXIS NIFTY INDIA CONSUMPTION ETF

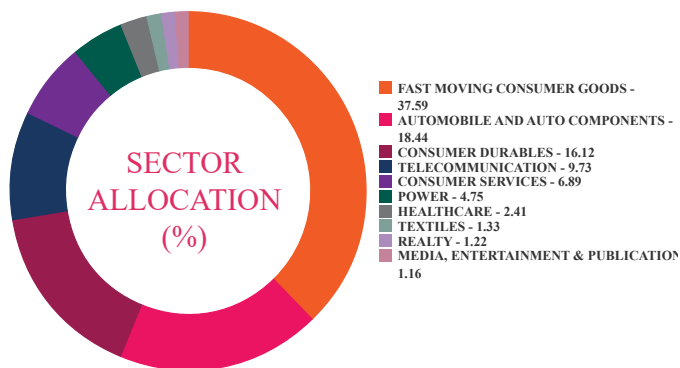
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT <b>17th September 2021</b>		MONTHLY AVERAGE <b>11.00Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>11.17Cr.</b>
	BENCHMARK <b>Nifty India Consumption TRI</b>		TRACKING ERROR <b>0.08%</b> (As compared to Nifty India Consumption TRI)
	FUND MANAGER <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 4th May 2022		CREATION UNIT~ <b>50,000 UNITS</b>
	AXISC EINAV		EXCHANGE SYMBOL/SCRIP CODE <b>AXISCETF, 543357</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.64%</b>
ITC Limited	Diversified FMCG	10.89%
Hindustan Unilever Limited	Diversified FMCG	10.23%
Bharti Airtel Limited	Telecom - Services	9.73%
Mahindra & Mahindra Limited	Automobiles	7.33%
Asian Paints Limited	Consumer Durables	6.82%
Maruti Suzuki India Limited	Automobiles	6.59%
Titan Company Limited	Consumer Durables	5.51%
Nestle India Limited	Food Products	3.75%
Britannia Industries Limited	Food Products	2.83%
Avenue Supermarts Limited	Retailing	2.79%
Adani Transmission Limited	Power	2.75%
Eicher Motors Limited	Automobiles	2.53%
Tata Consumer Products Limited	Agricultural Food & other Products	2.44%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.41%
Tata Power Company Limited	Power	2.00%
Hero MotoCorp Limited	Automobiles	1.99%
Godrej Consumer Products Limited	Personal Products	1.92%
Dabur India Limited	Personal Products	1.76%
Havells India Limited	Consumer Durables	1.64%
Info Edge (India) Limited	Retailing	1.58%
Trent Limited	Retailing	1.49%
Marico Limited	Personal Products	1.43%
Page Industries Limited	Textiles & Apparels	1.33%
United Spirits Limited	Beverages	1.27%
DLF Limited	Realty	1.22%
Zee Entertainment Enterprises Limited	Entertainment	1.16%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.12%
Colgate Palmolive (India) Limited	Personal Products	1.07%
Jubilant Foodworks Limited	Leisure Services	1.03%
Voltas Limited	Consumer Durables	1.03%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st January, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	7.06%	10,706	NA	NA	NA	NA	1.98%	10,273
Nifty India Consumption TRI (Benchmark)	7.45%	10,745	NA	NA	NA	NA	2.01%	10,277
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	1.44%	10,198

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil


# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)


## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**18th October 2019**




**MONTHLY AVERAGE**  
**938.35Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**952.26Cr.**



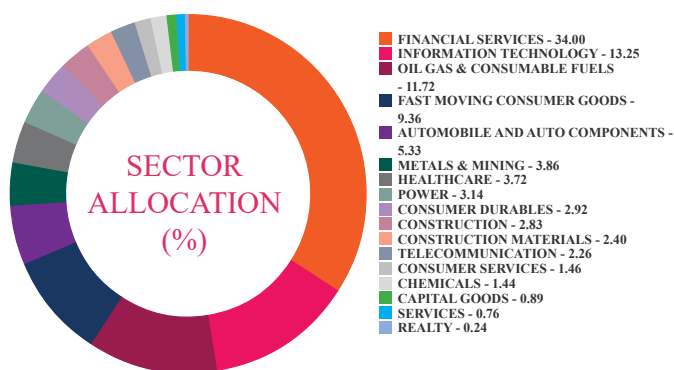
**BENCHMARK**  
**NIFTY 100 Index TRI**



**TRACKING ERROR**  
**0.18%**  
(As compared to NIFTY 100 TRI)



**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 18th October 2019



**PERFORMANCE** (as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty 100 Index Fund - Regular Plan - Growth Option</b>	0.58%	10,058	13.38%	14,581	NA	NA	12.85%	14,887	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	1.56%	10,156	14.63%	15,069	NA	NA	14.13%	15,446	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	14.71%	15,709	
<b>Axis Nifty 100 Index Fund - Direct Plan - Growth Option</b>	1.43%	10,143	14.31%	14,940	NA	NA	13.79%	15,299	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	1.56%	10,156	14.63%	15,069	NA	NA	14.13%	15,446	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	14.71%	15,709	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.60%</b>
Reliance Industries Limited	Petroleum Products	8.95%
HDFC Bank Limited	Banks	7.78%
ICICI Bank Limited	Banks	6.39%
Infosys Limited	IT - Software	6.18%
Housing Development Finance Corporation Limited	Finance	5.21%
Tata Consultancy Services Limited	IT - Software	3.79%
ITC Limited	Diversified FMCG	3.42%
Larsen & Toubro Limited	Construction	2.83%
Kotak Mahindra Bank Limited	Banks	2.76%
Axis Bank Limited	Banks	2.60%
Hindustan Unilever Limited	Diversified FMCG	2.53%
State Bank of India	Banks	2.34%
Bharti Airtel Limited	Telecom - Services	2.12%
Bajaj Finance Limited	Finance	1.73%
Mahindra & Mahindra Limited	Automobiles	1.45%
Asian Paints Limited	Consumer Durables	1.35%
HCL Technologies Limited	IT - Software	1.31%
Maruti Suzuki India Limited	Automobiles	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.23%
Titan Company Limited	Consumer Durables	1.09%
Tata Steel Limited	Ferrous Metals	1.06%
UltraTech Cement Limited	Cement & Cement Products	0.90%
Adani Enterprises Limited	Metals & Minerals Trading	0.90%
NTPC Limited	Power	0.90%
Tata Motors Limited	Automobiles	0.89%
Power Grid Corporation of India Limited	Power	0.82%
Bajaj Finserv Limited	Finance	0.80%
IndusInd Bank Limited	Banks	0.78%
Hindalco Industries Limited	Non - Ferrous Metals	0.75%
Nestle India Limited	Food Products	0.74%
JSW Steel Limited	Ferrous Metals	0.74%
Tech Mahindra Limited	IT - Software	0.70%
Grasim Industries Limited	Cement & Cement Products	0.66%
Wipro Limited	IT - Software	0.65%
Adani Total Gas Limited	Gas	0.64%
HDFC Life Insurance Company Limited	Insurance	0.63%
Oil & Natural Gas Corporation Limited	Oil	0.62%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
SBI Life Insurance Company Limited	Insurance	0.60%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%
Britannia Industries Limited	Food Products	0.56%
Avenue Supermarts Limited	Retailing	0.55%
Adani Transmission Limited	Power	0.55%
Coal India Limited	Consumable Fuels	0.52%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.51%
Eicher Motors Limited	Automobiles	0.50%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		15.08%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.40%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.




# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**3rd December 2021**




**MONTHLY AVERAGE**  
**197.27Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**202.03Cr.**



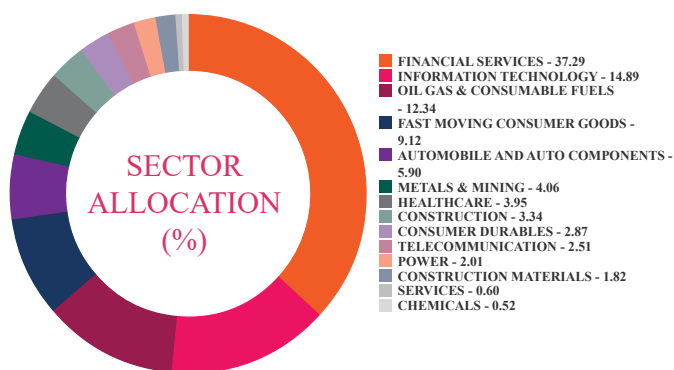
**BENCHMARK**  
**Nifty 50 TRI**



**TRACKING ERROR**  
**0.36%**  
(As compared to NIFTY 50 TRI)



**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 3rd December 2021



PERFORMANCE (as on 31st January, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Nifty 50 Index Fund - Regular Plan - Growth Option</b>	2.59%	10,259	NA	NA	NA	NA	2.77%	10,323
Nifty 50 TRI (Benchmark)	3.18%	10,318	NA	NA	NA	NA	3.52%	10,410
S&P BSE Sensex TRI Index (Additional Benchmark)	3.98%	10,398	NA	NA	NA	NA	3.96%	10,461
<b>Axis Nifty 50 Index Fund - Direct Plan - Growth Option</b>	2.90%	10,290	NA	NA	NA	NA	3.08%	10,359
Nifty 50 TRI (Benchmark)	3.18%	10,318	NA	NA	NA	NA	3.52%	10,410
S&P BSE Sensex TRI Index (Additional Benchmark)	3.98%	10,398	NA	NA	NA	NA	3.96%	10,461

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>101.23%</b>
Reliance Industries Limited	Petroleum Products	10.57%
HDFC Bank Limited	Banks	9.19%
ICICI Bank Limited	Banks	7.55%
Infosys Limited	IT - Software	7.30%
Housing Development Finance Corporation Limited	Finance	6.15%
Tata Consultancy Services Limited	IT - Software	4.47%
ITC Limited	Diversified FMCG	4.04%
Larsen & Toubro Limited	Construction	3.34%
Kotak Mahindra Bank Limited	Banks	3.25%
Axis Bank Limited	Banks	3.07%
Hindustan Unilever Limited	Diversified FMCG	2.98%
State Bank of India	Banks	2.75%
Bharti Airtel Limited	Telecom - Services	2.51%
Bajaj Finance Limited	Finance	2.03%
Mahindra & Mahindra Limited	Automobiles	1.71%
Asian Paints Limited	Consumer Durables	1.59%
HCL Technologies Limited	IT - Software	1.54%
Maruti Suzuki India Limited	Automobiles	1.53%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.45%
Titan Company Limited	Consumer Durables	1.28%
Tata Steel Limited	Ferrous Metals	1.25%
Adani Enterprises Limited	Metals & Minerals Trading	1.05%
UltraTech Cement Limited	Cement & Cement Products	1.05%
Tata Motors Limited	Automobiles	1.05%
NTPC Limited	Power	1.05%
Power Grid Corporation of India Limited	Power	0.96%
Bajaj Finserv Limited	Finance	0.94%
IndusInd Bank Limited	Banks	0.91%
Hindalco Industries Limited	Non - Ferrous Metals	0.89%
JSW Steel Limited	Ferrous Metals	0.87%
Nestle India Limited	Food Products	0.87%
Tech Mahindra Limited	IT - Software	0.82%
Grasim Industries Limited	Cement & Cement Products	0.77%
Wipro Limited	IT - Software	0.76%
HDFC Life Insurance Company Limited	Insurance	0.74%
Oil & Natural Gas Corporation Limited	Oil	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
SBI Life Insurance Company Limited	Insurance	0.71%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Britannia Industries Limited	Food Products	0.66%
Coal India Limited	Consumable Fuels	0.61%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.60%
Eicher Motors Limited	Automobiles	0.59%
Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.56%
Bajaj Auto Limited	Automobiles	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
UPL Limited	Fertilizers & Agrochemicals	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.89%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-1.23%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th January 2022**




**MONTHLY AVERAGE**  
**78.16Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**75.13Cr.**



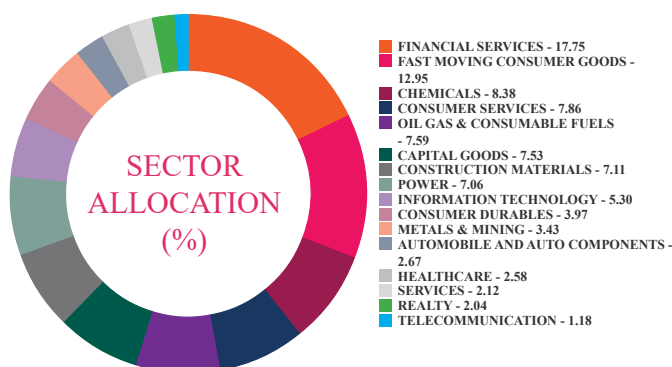
**BENCHMARK**  
**Nifty Next 50 TRI**



**TRACKING ERROR**  
**0.45%**  
(As compared to Nifty Next 50 TRI)



**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 28th January 2022



**PERFORMANCE** (as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>	-4.62%	9,534	NA	NA	NA	NA	-4.62%	9,534	28-Jan-22
Nifty Next 50 TRI (Benchmark)	-2.49%	9,749	NA	NA	NA	NA	-2.49%	9,749	
Nifty 50 TRI Index (Additional Benchmark)	4.58%	10,461	NA	NA	NA	NA	4.58%	10,461	
<b>Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>	-4.04%	9,592	NA	NA	NA	NA	-4.04%	9,592	28-Jan-22
Nifty Next 50 TRI (Benchmark)	-2.49%	9,749	NA	NA	NA	NA	-2.49%	9,749	
Nifty 50 TRI Index (Additional Benchmark)	4.58%	10,461	NA	NA	NA	NA	4.58%	10,461	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b> NA
<b>Exit Load:</b> Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.52%</b>
LTIMindtree Limited	IT - Software	3.71%
Vedanta Limited	Diversified Metals	3.43%
Tata Power Company Limited	Power	3.34%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.22%
Godrej Consumer Products Limited	Personal Products	3.20%
Bharat Electronics Limited	Aerospace & Defense	3.15%
SRF Limited	Chemicals & Petrochemicals	2.93%
Dabur India Limited	Personal Products	2.93%
Shree Cement Limited	Cement & Cement Products	2.91%
Bank of Baroda	Banks	2.89%
Indian Oil Corporation Limited	Petroleum Products	2.88%
Havells India Limited	Consumer Durables	2.74%
Ambuja Cements Limited	Cement & Cement Products	2.73%
ICICI Lombard General Insurance Company Limited	Insurance	2.67%
Info Edge (India) Limited	Retailing	2.63%
Cholamandalam Investment and Finance Company Ltd	Finance	2.58%
Siemens Limited	Electrical Equipment	2.41%
Marico Limited	Personal Products	2.38%
GAIL (India) Limited	Gas	2.37%
Adani Total Gas Limited	Gas	2.34%
PI Industries Limited	Fertilizers & Agrochemicals	2.23%
InterGlobe Aviation Limited	Transport Services	2.12%
United Spirits Limited	Beverages	2.12%
DLF Limited	Realty	2.04%
Avenue Supermarts Limited	Retailing	2.01%
Adani Transmission Limited	Power	2.00%
Hindustan Aeronautics Limited	Aerospace & Defense	1.97%
SBI Cards and Payment Services Limited	Finance	1.96%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.79%
Colgate Palmolive (India) Limited	Personal Products	1.79%
Adani Green Energy Limited	Power	1.72%
Bandhan Bank Limited	Banks	1.71%
ICICI Prudential Life Insurance Company Limited	Insurance	1.63%
Mphasis Limited	IT - Software	1.59%
ACC Limited	Cement & Cement Products	1.47%
HDFC Asset Management Company Limited	Capital Markets	1.38%
Bosch Limited	Auto Components	1.34%
Samvardhana Motherson International Limited	Auto Components	1.33%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.29%
Berger Paints (I) Limited	Consumer Durables	1.23%
Indus Towers Limited	Telecom - Services	1.18%
Muthoot Finance Limited	Finance	1.05%
Bajaj Holdings & Investment Limited	Finance	1.03%
Biocon Limited	Pharmaceuticals & Biotechnology	0.97%
FSN E-Commerce Ventures Limited	Retailing	0.75%
Zomato Limited	Retailing	0.68%
Life Insurance Corporation of India	Insurance	0.66%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.51%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.48%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.






# AXIS NIFTY SMALLCAP 50 INDEX FUND

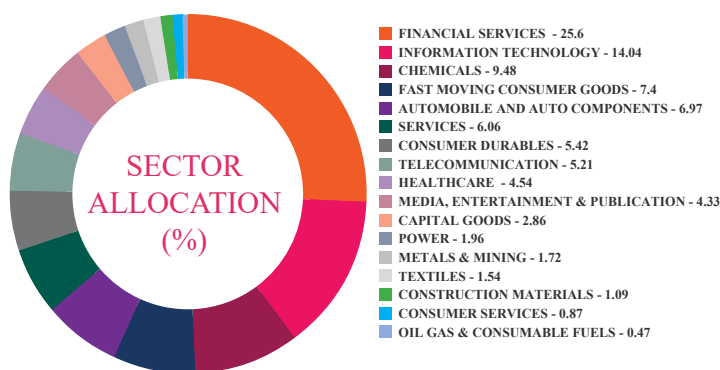
(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>10th March 2022</b>	 <b>MONTHLY AVERAGE</b> <b>48.67Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>49.16Cr.</b>
 <b>BENCHMARK</b> <b>Nifty Smallcap 50 TRI</b>	 <b>TRACKING ERROR</b> <b>0.62%</b> (As compared to Nifty Smallcap 50 TRI)
 <b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 10th March 2022	



PERFORMANCE (as on 31st January, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option</b>	3.00%	10,149	-9.57%	9,143	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	5.07%	10,250	-8.13%	9,272	
Nifty 50 TRI Index (Additional Benchmark)	6.50%	10,320	8.51%	10,762	
<b>Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option</b>	3.76%	10,186	-8.88%	9,205	
Nifty Smallcap 50 TRI (Benchmark)	5.07%	10,250	-8.13%	9,272	10-Mar-22
Nifty 50 TRI Index (Additional Benchmark)	6.50%	10,320	8.51%	10,762	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.55%</b>
KPIT Technologies Limited	IT - Software	5.15%
IDFC Limited	Finance	4.83%
Redington Limited	Commercial Services & Supplies	4.66%
Apollo Tyres Limited	Auto Components	4.59%
Radico Khaitan Limited	Beverages	3.77%
Central Depository Services (India) Limited	Capital Markets	3.70%
Computer Age Management Services Limited	Capital Markets	3.36%
PVR Limited	Entertainment	3.35%
UTI Asset Management Company Limited	Capital Markets	3.09%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.08%
Cyient Limited	IT - Services	3.06%
BSE Limited	Capital Markets	2.95%
Manappuram Finance Limited	Finance	2.65%
HFCL Limited	Telecom - Services	2.47%
Amara Raja Batteries Limited	Auto Components	2.38%
Angel One Limited	Capital Markets	2.22%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	2.16%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	2.14%
Birlasoft Limited	IT - Software	2.03%
Can Fin Homes Limited	Finance	2.02%
CESC Limited	Power	1.96%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.90%
Bajaj Electricals Limited	Consumer Durables	1.89%
Bharat Dynamics Limited	Aerospace & Defense	1.84%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.73%
Hindustan Copper Limited	Non - Ferrous Metals	1.72%
Intellect Design Arena Limited	IT - Software	1.62%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.59%
Metropolis Healthcare Limited	Healthcare Services	1.46%
Sterlite Technologies Limited	Telecom - Services	1.41%
Firstsource Solutions Limited	Commercial Services & Supplies	1.40%
Amber Enterprises India Limited	Consumer Durables	1.36%
Route Mobile Limited	Telecom - Services	1.33%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.33%
Zensar Technologies Limited	IT - Software	1.13%
Birla Corporation Limited	Cement & Cement Products	1.09%
Latent View Analytics Limited	IT - Software	1.05%
Balaji Amines Limited	Chemicals & Petrochemicals	1.05%
Graphite India Limited	Industrial Products	1.02%
TV18 Broadcast Limited	Entertainment	0.98%
Metro Brands Limited	Consumer Durables	0.96%
MedPlus Health Services Limited	Retailing	0.87%
Welspun India Limited	Textiles & Apparels	0.84%
Campus Activewear Limited	Consumer Durables	0.81%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.81%
Bank of Maharashtra	Banks	0.78%
Alok Industries Limited	Textiles & Apparels	0.70%
Other Domestic Equity (Less than 0.50% of the corpus)		1.28%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.45%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


## FACTSHEET

January 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th March 2022**




**MONTHLY AVERAGE**  
**34.98Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**35.39Cr.**



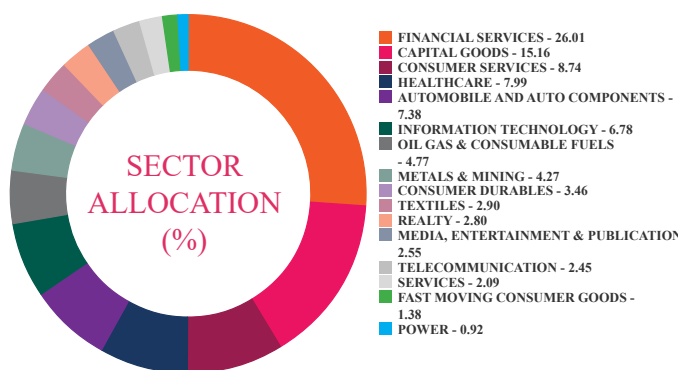
**BENCHMARK**  
**Nifty Midcap 50 TRI**



**TRACKING ERROR**  
**2.67%**  
(As compared to Nifty Midcap 50 TRI)



**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 28th March 2022



PERFORMANCE (as on 31st January, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option</b>	9.90%	10,484	4.76%	10,403	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	12.01%	10,583	10.31%	10,872	
Nifty 50 TRI Index (Additional Benchmark)	6.50%	10,320	4.37%	10,370	
<b>Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option</b>	10.69%	10,521	5.55%	10,470	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	12.01%	10,583	10.31%	10,872	
Nifty 50 TRI Index (Additional Benchmark)	6.50%	10,320	4.37%	10,370	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b> NA	
<b>Exit Load:</b> If redeemed before 7 Day; Exit Load is 0.25%;	

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.64%</b>
AU Small Finance Bank Limited	Banks	3.62%
The Federal Bank Limited	Banks	3.47%
Trent Limited	Retailing	3.26%
The Indian Hotels Company Limited	Leisure Services	3.22%
Shriram Finance Limited	Finance	3.18%
TVS Motor Company Limited	Automobiles	2.94%
Page Industries Limited	Textiles & Apparels	2.90%
Persistent Systems Limited	IT - Software	2.87%
Bharat Forge Limited	Industrial Products	2.72%
Jindal Steel & Power Limited	Ferrous Metals	2.68%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.61%
Zee Entertainment Enterprises Limited	Entertainment	2.55%
Canara Bank	Banks	2.48%
Cummins India Limited	Industrial Products	2.37%
Volta Limited	Consumer Durables	2.27%
Jubilant Foodworks Limited	Leisure Services	2.26%
MRF Limited	Auto Components	2.26%
Max Financial Services Limited	Insurance	2.21%
Astral Limited	Industrial Products	2.21%
Balkrishna Industries Limited	Auto Components	2.18%
IDFC First Bank Limited	Banks	2.16%
Lupin Limited	Pharmaceuticals & Biotechnology	2.16%
Container Corporation of India Limited	Transport Services	2.09%
Power Finance Corporation Limited	Finance	2.00%
Petronet LNG Limited	Gas	1.98%
Punjab National Bank	Banks	1.94%
Coforge Limited	IT - Software	1.94%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.84%
REC Limited	Finance	1.84%
ABB India Limited	Electrical Equipment	1.82%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.79%
Tata Communications Limited	Telecom - Services	1.76%
Mahindra & Mahindra Financial Services Limited	Finance	1.64%
Godrej Properties Limited	Realty	1.64%
Steel Authority of India Limited	Ferrous Metals	1.59%
Polycab India Limited	Industrial Products	1.54%
LIC Housing Finance Limited	Finance	1.47%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.39%
United Breweries Limited	Beverages	1.38%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.33%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.32%
Bata India Limited	Consumer Durables	1.19%
Oberoi Realty Limited	Realty	1.16%
L&T Technology Services Limited	IT - Services	1.11%
Honeywell Automation India Limited	Industrial Manufacturing	1.06%
Gujarat Gas Limited	Gas	0.95%
Torrent Power Limited	Power	0.92%
Oracle Financial Services Software Limited	IT - Software	0.86%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.83%
Vodafone Idea Limited	Telecom - Services	0.69%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

# AXIS EQUITY ETFs FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



**DATE OF ALLOTMENT**  
**24th February 2022**



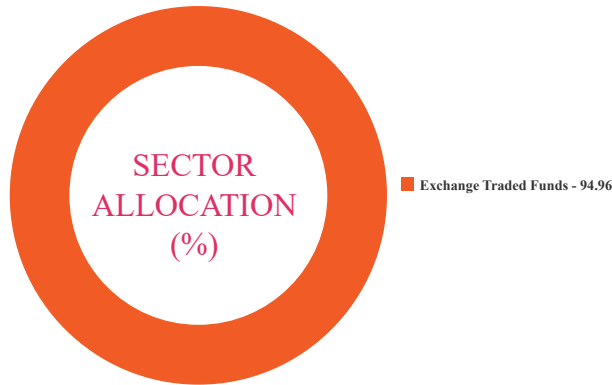
**MONTHLY AVERAGE**  
**15.90Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**15.73Cr.**



**BENCHMARK**  
**Nifty 500 TRI**



**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 24th February 2022



PERFORMANCE (as on 31st January, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	3.63%	10,180	4.21%	10,394	24-Feb-22
Nifty 500 TRI (Benchmark)	4.30%	10,213	10.19%	10,952	
Nifty 50 TRI Index (Additional Benchmark)	6.50%	10,320	10.62%	10,992	
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	3.79%	10,188	4.38%	10,409	24-Feb-22
Nifty 500 TRI (Benchmark)	4.30%	10,213	10.19%	10,952	
Nifty 50 TRI Index (Additional Benchmark)	6.50%	10,320	10.62%	10,992	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment – 1% If redeemed/switched out after 15 days from the date of allotment – Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>94.96%</b>
Axis NIFTY Bank ETF		22.28%
SBI-ETF Nifty Next 50		19.61%
Axis NIFTY India Consumption ETF		13.78%
Nippon India ETF Nifty Midcap 150		13.18%
AXIS NIFTY IT ETF		11.14%
Axis NIFTY 50 ETF		9.64%
Axis NIFTY Healthcare ETF		5.33%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

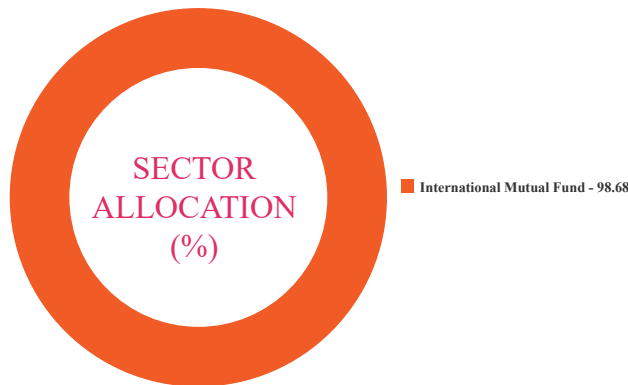
# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

	<b>DATE OF ALLOTMENT</b> <b>24th September 2020</b>		<b>MONTHLY AVERAGE</b> <b>1,048.58Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>1,051.89Cr.</b>
	<b>BENCHMARK</b> <b>MSCI World Net Total Return Index</b>		<b>FUND MANAGER</b> <b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>99.07%</b>
Schroder ISF Global Equity Alpha Class X1 Acc	Others	99.07%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.93%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-101, 105, 110,121 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option</b>	-1.08%	9,892	NA	NA	NA	NA	10.39%	12,620	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	0.91%	10,091	NA	NA	NA	NA	14.86%	13,856	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	24.66%	16,798	
<b>Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option</b>	0.09%	10,009	NA	NA	NA	NA	11.75%	12,989	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	0.91%	10,091	NA	NA	NA	NA	14.86%	13,856	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	24.66%	16,798	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

\*Investors are hereby informed that as advised by SEBI vide email dated January 28, 2022, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and in terms of SEBI Circular no. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021; lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product (where one of the below mentioned schemes is the target scheme) are being temporarily suspended with effect from February 02, 2022: : (Axis Global Equity Alpha Fund of Fund)



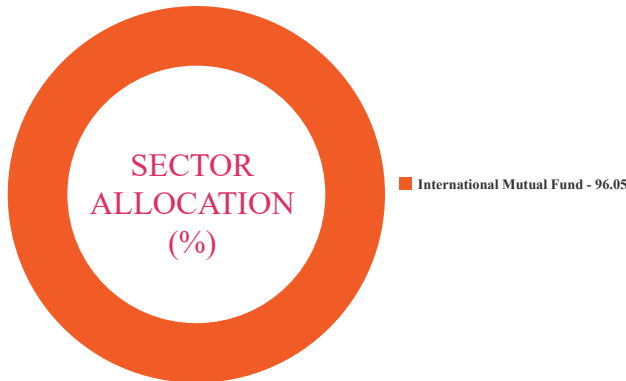
# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	<b>DATE OF ALLOTMENT</b> <b>10th February 2021</b>		<b>MONTHLY AVERAGE</b> <b>125.33Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>125.91Cr.</b>
	<b>BENCHMARK</b> <b>MSCI Golden Dragon Index (in INR terms)</b>		<b>FUND MANAGER</b> <b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>97.72%</b>
Schroder ISF Greater China Class X Acc	Others	97.72%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.28%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st January, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	-0.75%	9,925	NA	NA	NA	NA	-10.87%	7,970
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-3.89%	9,611	NA	NA	NA	NA	-12.97%	7,603
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	9.60%	11,982
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	0.37%	10,037	NA	NA	NA	NA	-9.79%	8,160
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-3.89%	9,611	NA	NA	NA	NA	-12.97%	7,603
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	9.60%	11,982

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

\*Investors are hereby informed that as advised by SEBI vide email dated January 28, 2022, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and in terms of SEBI Circular no. SEBI/HO/IMD/IMD-II/DOF3/PI/CIR/2021/571 dated June 03, 2021; lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product (where one of the below mentioned schemes is the target scheme) are being temporarily suspended with effect from February 02, 2022: : (Axis Greater China Equity Fund of Fund)







# AXIS GLOBAL INNOVATION FUND OF FUND

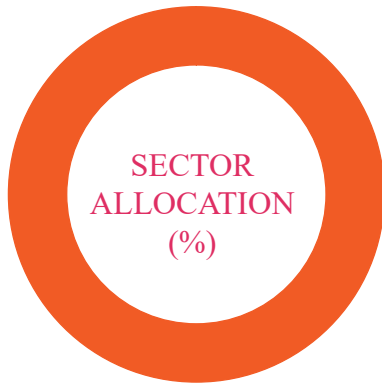
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT <b>28th May 2021</b>		MONTHLY AVERAGE <b>1,149.60Cr.</b> AS ON 31 <sup>st</sup> January, 2023 <b>1,166.80Cr.</b>
	BENCHMARK <b>MSCI AC World Index TRI</b>		FUND MANAGER <b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>98.16%</b>
Schroder ISF Global Disruption Class X Acc	Others	98.16%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.84%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st January, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Global Innovation Fund of Fund - Regular Plan - Growth Option</b>	-5.12%	9,488	NA	NA	NA	NA	-5.58%	9,080
MSCI AC World Index TRI (Benchmark)	0.32%	10,032	NA	NA	NA	NA	3.28%	10,557
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	9.77%	11,695
<b>Axis Global Innovation Fund - Direct Plan - Growth Option</b>	-4.04%	9,596	NA	NA	NA	NA	-4.41%	9,270
MSCI AC World Index TRI (Benchmark)	0.32%	10,032	NA	NA	NA	NA	3.28%	10,557
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	NA	NA	NA	NA	9.77%	11,695

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

\*Investors are hereby informed that as advised by SEBI vide email dated January 28, 2022, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and in terms of SEBI Circular no. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021; lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product (where one of the below mentioned schemes is the target scheme) are being temporarily suspended with effect from February 02, 2022: : (Axis Global Innovation Fund of Fund)

# AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



**DATE OF ALLOTMENT**  
**1st November 2022**



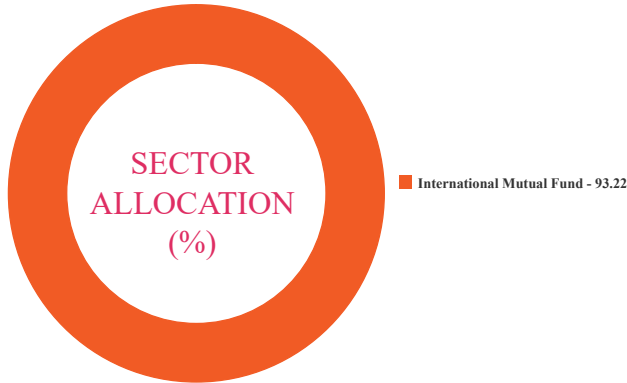
**MONTHLY AVERAGE**  
**37.86Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**40.48Cr.**



**BENCHMARK**  
**Nasdaq 100 TRI**




**FUND MANAGER**  
**Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>94.55%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	94.55%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>5.45%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

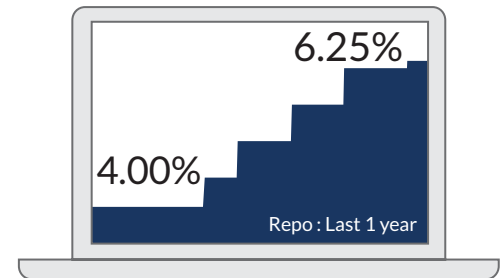
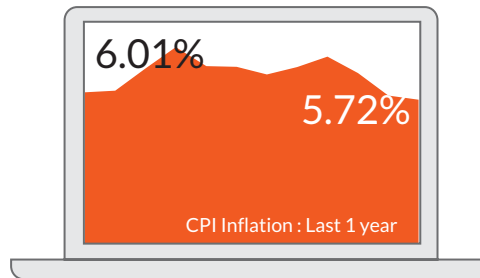
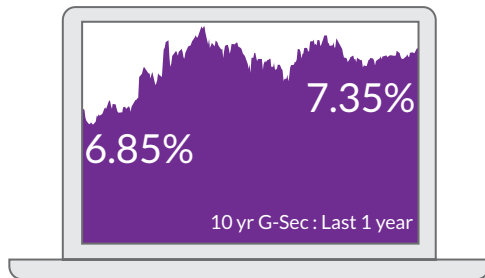
**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 7 days from the date of allotment – 1%  
If redeemed/switched out after 7 days from the date of allotment: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

# FIXED INCOME OUTLOOK

FEBRUARY 2023



## QUICK TAKE

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Budget strikes a balance between the need for growth and fiscal consolidation
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

## Key Market Events

- **Budget 2023 - Strengthening the Growth Ship:** Budget 2023 was well received as it struck a much needed balance between the need for growth and fiscal consolidation. The government's agenda largely remains unchanged as it drives the investment push from the top and engages all levers to ensure that the Indian economy remains the fastest growing large economy on the planet. The sharp increase in capital expenditure could be seen as a ploy to complete and take credit for the vast investments in infrastructure done over the last 8 years rightfully so given that 2024 will be an election year.
- **Economic Survey – Resilient Growth:** The Economic Survey highlights healthy growth expectations for FY2024 supported by domestic demand specifically improving capex outlook. The survey highlights the need to be watchful of risks from external factors. The two key drivers of growth have been private consumption and capital formation. The complete reopening of the economy, increasing vaccination coverage, in addition to pent-up demand have allowed domestic consumption to pick up in a meaningful manner. Better job market prospects helped uplift consumer sentiment, which plays a fundamental role in facilitating consumption activity.
- **Inflation Moderates, Oil comfortably placed:** Retail Inflation in India continued its moderation. CPI inflation stood at 5.72% in December compared to 5.88% in November 2022. The fall in headline inflation in December was led by food items, with food inflation tumbling to 4.19% - also the lowest in a year. Within food, vegetables prices fell the most, with the index down 12.7% in December compared to November. Core CPI remained sticky at 6.3%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$82/barrel.
- **US Fed – Are Rates Peaking?:** The upcoming US Fed action could likely signal peaking of global interest rates. Despite a series of rate hikes, the

**10 YEAR G-SEC YIELD**  
**7.35%**

developed world has slowly edged back to growth reinforcing confidence of policy makers in the underlying health of the global economy.

### Market View

The budget was cheered by the markets. The short end of the yield curve moved favourably as a lower borrowing target implies opportunities for other market participants to borrow to cater to the surging credit growth in the economy. We also anticipate a materially calmer RBI in light of the prevailing economic situation and stable inflation. The yield curve continues to remain flat offering competitive rates across much of the short and medium term segments.

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.65% range. We expect the curve to remain flat for most part of 2023. We expect long bonds to trade in a range for most part of 2023 (7-7.5%) falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

We retain our stance of adding duration to portfolios in a staggered manner given that a large uncertainty driving rates and duration calls in now out of the way. For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios.

For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios. This however does not imply approaching the extreme long end of the yield curves as inherent volatility could be a factor in the near term.

The current yield curve presents material opportunities for investors in the 4-year segment. This category also offers significant margin of safety given the steepness of the curve. For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

# AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT  
**15th March 2019**



MONTHLY AVERAGE  
**11,406.74Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**12,096.28Cr.**



RESIDUAL MATURITY

**1 days**

MODIFIED DURATION\*

**1 days**

Annualised Portfolio YTM\*

**6.44%**

MACAULAY DURATION\*

**1 days**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 1D Rate Index**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 15th March 2019

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 9th November 2021

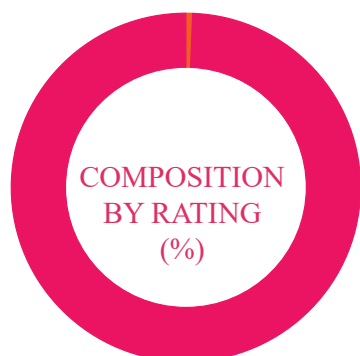


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>TREASURY BILL</b>		<b>0.62%</b>
91 Days Tbill	Sovereign	0.62%
<b>NET CURRENT ASSETS</b>		<b>99.38%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



■ Treasury Bill - 0.62  
■ Net Current Assets - 99.38



■ AAA, SOV & Equivalent - 0.62  
■ Net Current Assets - 99.38

PERFORMANCE		(as on 31st January, 2023)					
Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.34%	5.74%	6.43%	6.40%	5.74%	6.43%
	Current Value of Investment of ₹ 10,000/-	10,012	10,011	10,012	10,012	10,011	10,012
15 days	Annualized (%)	6.23%	5.60%	6.34%	6.29%	5.60%	6.34%
	Current Value of Investment of ₹ 10,000/-	10,025	10,022	10,025	10,025	10,022	10,025
1 month	Annualized (%)	6.10%	6.36%	6.21%	6.16%	6.36%	6.21%
	Current Value of Investment of ₹ 10,000/-	10,050	10,053	10,051	10,051	10,053	10,051
1 year	Annualized (%)	4.91%	5.01%	4.20%	4.97%	5.01%	4.20%
	Current Value of Investment of ₹ 10,000/-	10,491	10,501	10,420	10,497	10,501	10,420
3 year	Annualized (%)	3.77%	3.86%	4.78%	3.83%	3.86%	4.78%
	Current Value of Investment of ₹ 10,000/-	11,175	11,205	11,506	11,194	11,205	11,506
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.14%	4.23%	5.15%	4.20%	4.23%	5.15%
	Current Value of Investment of ₹ 10,000/-	11,706	11,746	12,155	11,734	11,746	12,155

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

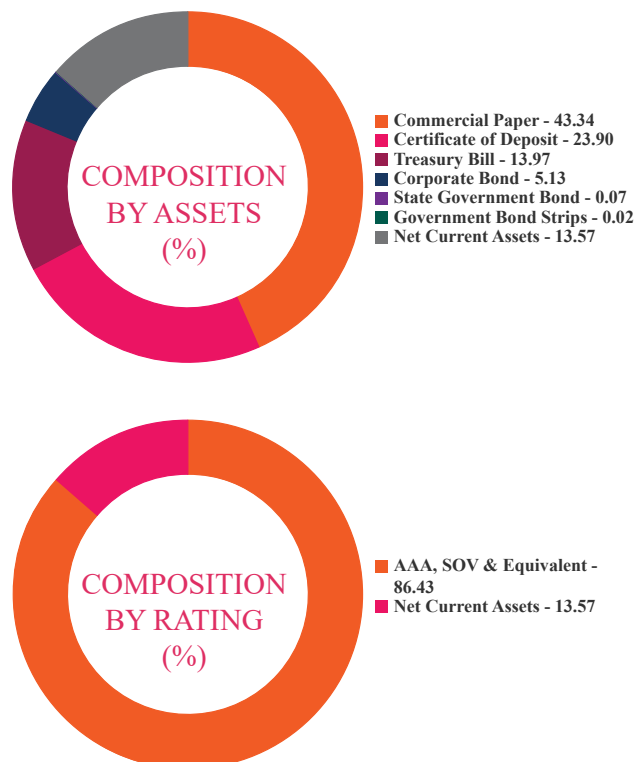
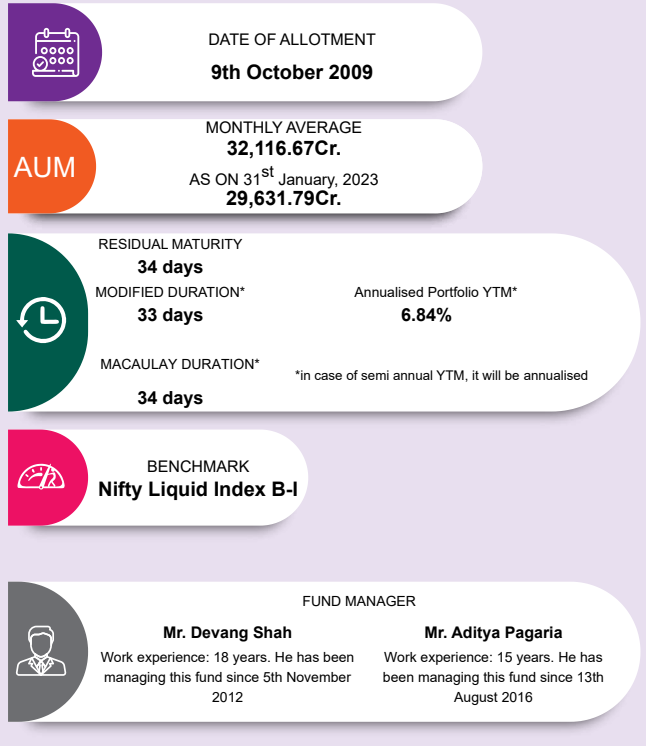
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	5.0040	5.0040	1,005.8425	1,000.8385	5.0565	5.0565	1,005.9022	1,000.8457
	Dec 26, 2022	5.0944	5.0944	1,005.9329	1,000.8385	5.1474	5.1474	1,005.9931	1,000.8457
	Nov 25, 2022	4.9152	4.9152	1,005.7537	1,000.8385	4.9671	4.9671	1,005.8128	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		
National Bank For Agriculture and Rural Development	ICRA A1+	4.34%
Aditya Birla Finance Limited	ICRA A1+	4.19%
Tata Steel Limited	IND A1+	4.18%
Reliance Retail Ventures Limited	CRISIL A1+	3.95%
Export Import Bank of India	CRISIL A1+	3.03%
Housing Development Finance Corporation Limited	CRISIL A1+	2.93%
Small Industries Dev Bank of India	CARE A1+	2.85%
ICICI Securities Limited	CRISIL A1+	2.51%
Larsen & Toubro Limited	CRISIL A1+	2.19%
Reliance Jio Infocomm Limited	CRISIL A1+	2.01%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	1.42%
Tata Capital Financial Services Limited	CRISIL A1+	1.12%
TMF Holdings Limited	ICRA A1+	1.01%
Tata Capital Limited	CRISIL A1+	0.96%
TVS Credit Services Limited	CRISIL A1+	0.84%
HDFC Securities Limited	CRISIL A1+	0.84%
Bajaj Finance Limited	CRISIL A1+	0.67%
Shree Cement Limited	CRISIL A1+	0.67%
Sharekhan Limited	ICRA A1+	0.66%
Birla Group Holdings Private Limited	CRISIL A1+	0.50%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.42%
Bharti Hexacom Limited	CRISIL A1+	0.34%
L&T Finance Limited	ICRA A1+	0.34%
Aditya Birla Housing Finance Limited	ICRA A1+	0.33%
Tata Motors Finance Limited	CARE A1+	0.33%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.20%
Godrej Housing Finance Limited	CRISIL A1+	0.17%
Bharti Enterprises Limited	CRISIL A1+	0.17%
Infina Finance Private Limited	ICRA A1+	0.08%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.08%
Godrej Industries Limited	CRISIL A1+	0.01%
<b>CERTIFICATE OF DEPOSIT</b>		<b>23.90%</b>
HDFC Bank Limited	CARE A1+	4.76%
Canara Bank	CRISIL A1+	4.55%
National Bank For Agriculture and Rural Development	IND A1+	3.20%
Punjab National Bank	ICRA A1+	2.52%
IDFC First Bank Limited	CRISIL A1+	2.34%
Indian Bank	CRISIL A1+	2.02%
Bank of Baroda	IND A1+	1.75%
Union Bank of India	ICRA A1+/IND A1+	1.51%
State Bank of India	IND A1+	0.67%
Small Industries Dev Bank of India	CARE A1+	0.59%
<b>TREASURY BILL</b>		<b>13.97%</b>
91 Days Tbill	Sovereign	11.40%
182 Days Tbill	Sovereign	2.53%
364 Days Tbill	Sovereign	0.03%
<b>CORPORATE BOND</b>		<b>5.13%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	1.18%
National Bank For Agriculture and Rural Development	ICRA AAA	1.18%
Reliance Industries Limited	CRISIL AAA	0.84%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	0.73%
Sikka Ports and Terminals Limited	CRISIL AAA	0.52%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.37%
REC Limited	CRISIL AAA	0.15%
Mahindra & Mahindra Limited	IND AAA	0.15%
<b>STATE GOVERNMENT BOND</b>		<b>0.07%</b>
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	0.05%
8.68% Gujarat SDL (MD 06/02/2023)	Sovereign	0.02%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.02%</b>
Government of India	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>13.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE		(as on 31st January, 2023)								
Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.33%	5.74%	6.50%	6.40%	5.74%	6.50%	5.83%	5.74%	6.50%
	Current Value of Investment of ₹ 10,000/-	10,012	10,011	10,012	10,012	10,011	10,012	10,011	10,011	10,012
15 days	Annualized (%)	6.15%	5.60%	6.48%	6.23%	5.60%	6.48%	5.65%	5.60%	6.48%
	Current Value of Investment of ₹ 10,000/-	10,025	10,022	10,026	10,025	10,022	10,026	10,023	10,022	10,026
1 month	Annualized (%)	6.27%	6.36%	6.61%	6.34%	6.36%	6.61%	5.76%	6.36%	6.61%
	Current Value of Investment of ₹ 10,000/-	10,052	10,053	10,055	10,052	10,053	10,055	10,048	10,053	10,055
1 year	Annualized (%)	5.14%	5.31%	4.20%	5.21%	5.31%	4.20%	4.61%	5.31%	4.20%
	Current Value of Investment of ₹ 10,000/-	10,514	10,531	10,420	10,521	10,531	10,420	10,461	10,531	10,420
3 year	Annualized (%)	4.17%	4.29%	4.78%	4.25%	4.29%	4.78%	3.67%	4.29%	4.78%
	Current Value of Investment of ₹ 10,000/-	11,306	11,344	11,506	11,330	11,344	11,506	11,143	11,344	11,506
5 year	Annualized (%)	5.29%	5.32%	5.76%	5.35%	5.32%	5.76%	4.76%	5.32%	5.76%
	Current Value of Investment of ₹ 10,000/-	12,940	12,963	13,233	12,981	12,963	13,233	12,620	12,963	13,233
Since Inception	Annualized (%)	6.98%	7.03%	6.41%	6.80%	6.74%	6.67%	6.57%	7.14%	6.49%
	Current Value of Investment of ₹ 10,000/-	24,560	24,708	22,882	19,416	19,316	19,173	22,760	24,383	22,551
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.										

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
Record Date		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	5.3794	5.3794	1,006.6572	1,001.2778	5.0013	5.0012	1,005.6883	1,000.6871	5.4344	5.4344	1,006.1220	1,000.6876
	Dec 26, 2022	5.4823	5.4823	1,006.7601	1,001.2778	5.0955	5.0954	1,005.7825	1,000.6871	5.5389	5.5389	1,006.2265	1,000.6876
	Nov 25, 2022	5.5156	5.5156	1,006.7934	1,001.2778	5.1330	5.1330	1,005.8201	1,000.6871	5.5725	5.5725	1,006.2601	1,000.6876
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

ENTRY & EXIT LOAD							
Entry Load:		NA					
Exit Load:							
Investor exit upon Subscription		Day 1	Day 2	Day 3	Day 4	Day 5	Day 6
Exit load as a % of redemption proceeds		0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%
							Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT  
**10th September 2018**



MONTHLY AVERAGE  
**4,785.93Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**4,427.69Cr.**



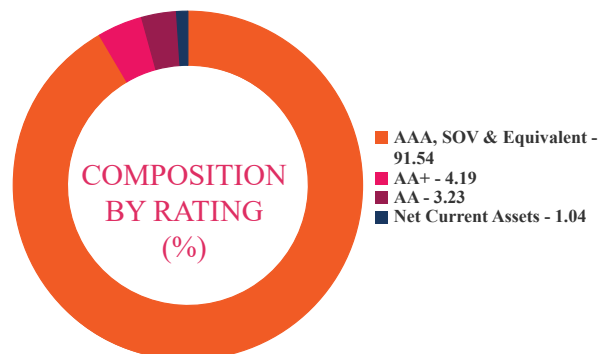
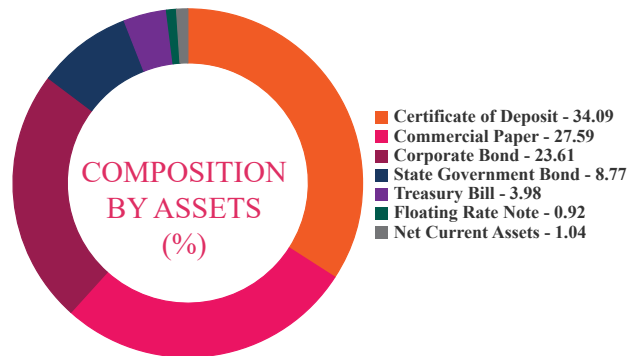
RESIDUAL MATURITY  
**179 days**  
MODIFIED DURATION\*  
**172 days**  
MACAULAY DURATION\*  
**177 days**  
Annualised Portfolio YTM\*  
**7.64%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Ultra Short Duration Debt Index B-I**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 10th September 2018  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 4th September 2020



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>34.09%</b>
Canara Bank	CRISIL A1+	9.77%
Kotak Mahindra Bank Limited	CRISIL A1+	5.50%
Bank of Baroda	IND A1+	5.40%
IndusInd Bank Limited	CRISIL A1+	3.50%
HDFC Bank Limited	CARE A1+	3.08%
Small Industries Dev Bank of India	CARE A1+	3.01%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	2.18%
State Bank of India	IND A1+	1.12%
The Federal Bank Limited	CRISIL A1+	0.53%
<b>COMMERCIAL PAPER</b>		<b>27.59%</b>
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	4.33%
Vedanta Limited	IND A1+/CRISIL A1+	2.01%
Tata Teleservices Limited	CRISIL A1+	2.83%
Bajaj Housing Finance Limited	CRISIL A1+	2.25%
Larsen & Toubro Limited	CRISIL A1+	2.25%
National Bank For Agriculture and Rural Development	ICRA A1+	2.20%
Standard Chartered Capital Limited	CRISIL A1+	2.14%
Piramal Enterprises Limited	CRISIL A1+	1.68%
Motilal Oswal Finvest Limited	CRISIL A1+	1.65%
Small Industries Dev Bank of India	CARE A1+	1.12%
L&T Finance Limited	ICRA A1+	1.10%
Bahadur Chand Investments Pvt Limited	ICRA A1+	1.09%
Sharekhan Limited	ICRA A1+	1.04%
Tata Motors Finance Limited	CARE A1+	0.54%
Bharti Enterprises Limited	CRISIL A1+	0.53%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.53%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.22%
Godrej Industries Limited	CRISIL A1+	0.09%
<b>CORPORATE BOND</b>		<b>23.61%</b>
LIC Housing Finance Limited	CRISIL AAA/CARE AAA	3.48%
Power Finance Corporation Limited	CRISIL AAA	2.81%
National Housing Bank	CRISIL AAA	1.91%
India Grid Trust InvIT Fund	CRISIL AAA	1.70%
Poonawalla Fincorp Limited	CARE AAA	1.14%
Shriram Finance Limited	CRISIL AAA	1.13%
Bharti Telecom Limited	CRISIL AAA	1.13%
Larsen & Toubro Limited	CRISIL AAA	1.13%
HDB Financial Services Limited	CRISIL AAA	1.13%
NTPC Limited	CRISIL AAA	1.13%
National Bank For Agriculture and Rural Development	ICRA AAA	1.13%
Samvardhana Motherson International Limited	IND AAA	1.12%
Bahadur Chand Investments Pvt Limited	ICRA AAA	1.02%
G R Infraprojects Limited	CRISIL AA/CRISIL AA	0.74%
TATA Realty & Infrastructure Limited	ICRA AAA	0.56%
Mahindra Rural Housing Finance Limited	IND AA+	0.56%
Motilal Oswal Finvest Limited	ICRA AA+	0.56%
Telesonic Networks Limited	CRISIL AA+	0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.45%
JK Cement Limited	CARE AA+	0.13%
EPL Limited	CARE AA+	0.11%
<b>STATE GOVERNMENT BOND</b>		<b>8.77%</b>
8.45% Gujarat SDL (MD 03/09/2023)	Sovereign	1.50%
9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	1.15%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.13%
9.77% ANDHRA PRADESH SDL (MD 28/08/2023)	Sovereign	0.92%
9.41% Kerala SDL (MD 30/01/2024)	Sovereign	0.81%
9.71% Andhra Pradesh SDL (MD 12/03/2024)	Sovereign	0.60%
9.63% Andhra Pradesh SDL (MD 12/02/2024)	Sovereign	0.60%
9.33% Maharashtra SDL (MD 23/10/2023)	Sovereign	0.57%
9.39% Haryana SDL (MD 04-Dec-2023)	Sovereign	0.46%
9.41% Karnataka SDL (MD 30/01/2024)	Sovereign	0.35%
9.39% Maharashtra SDL (MD 20/11/2023)	Sovereign	0.34%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.23%
9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.11%
<b>TREASURY BILL</b>		<b>3.98%</b>
182 Days Tbill	Sovereign	3.43%
364 Days Tbill	Sovereign	0.55%
<b>FLOATING RATE NOTE</b>		<b>0.92%</b>
JM Financial Credit Solution Limited	ICRA AA	0.92%
<b>NET CURRENT ASSETS</b>		<b>1.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Ultra Short Term Fund - Regular Plan - Growth Option</b>	4.37%	10,437	4.17%	11,306	NA	NA	5.27%	12,529	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	5.43%	10,543	5.06%	11,598	NA	NA	5.99%	12,911	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	4.78%	11,506	NA	NA	5.66%	12,740	
<b>Axis Ultra Short Term Fund - Direct Plan - Growth Option</b>	5.29%	10,529	5.10%	11,612	NA	NA	6.20%	13,027	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	5.43%	10,543	5.06%	11,598	NA	NA	5.99%	12,911	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	4.78%	11,506	NA	NA	5.66%	12,740	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	0.0498	0.0498	10.0785	10.0287	0.0572	0.0572	10.0837	10.0266
	Dec 26, 2022	0.0506	0.0506	10.0795	10.0289	0.0581	0.0581	10.0849	10.0268
	Nov 25, 2022	0.0506	0.0506	10.0795	10.0289	0.0581	0.0581	10.0849	10.0268

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**DATE OF ALLOTMENT**  
**29th July 2021**

**MONTHLY AVERAGE**  
**451.81Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**437.52Cr.**

**RESIDUAL MATURITY**  
**4.01 years**  
**MODIFIED DURATION\***  
**2.21 years**  
**MACAULAY DURATION\***  
**2.28 years**


**Annualised Portfolio YTM\***  
**7.39%**

\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
**CRISIL Low Duration Debt Index**

**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 29th July 2021  
**Mr. Hardik Shah**  
Work experience: 14 years. He has been managing this fund since 31st January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>94.99%</b>
7.59% GOI(MD 11/01/2026)	Sovereign	28.91%
5.74% GOI (MD 15/11/2026)	Sovereign	26.12%
5.63% GOI (MD 12/04/2026)	Sovereign	21.88%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	11.33%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	6.74%
<b>NET CURRENT ASSETS</b>		<b>5.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option									
	4.61%	10,461	NA	NA	NA	NA	4.24%	10,647	
CRISIL Low Duration Debt Index ( Benchmark )	5.17%	10,517	NA	NA	NA	NA	4.75%	10,726	29-Jul-21
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	NA	NA	NA	NA	3.89%	10,593	
Axis Floater Fund - Direct Plan - Growth Option									
	5.04%	10,504	NA	NA	NA	NA	4.68%	10,714	
CRISIL Low Duration Debt Index ( Benchmark )	5.17%	10,517	NA	NA	NA	NA	4.75%	10,726	29-Jul-21
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	NA	NA	NA	NA	3.89%	10,593	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**COMPOSITION BY ASSETS (%)**

- Government Bond - 94.99
- Net Current Assets - 5.01

**COMPOSITION BY RATING (%)**

- AAA, SOV & Equivalent - 94.99
- Net Current Assets - 5.01

**ENTRY & EXIT LOAD**  
Entry Load: NA  
Exit Load: Nil

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Jan 25, 2023	6.2978	6.2978	1,007.2978	1,001.0000	6.5630	6.5630	1,007.5630	1,001.0000
Monthly IDCW	Dec 26, 2022	4.4588	4.4588	1,005.4588	1,001.0000	4.7387	4.7387	1,005.7387	1,001.0000
	Nov 25, 2022	9.5596	9.5596	1,010.5596	1,001.0000	9.8296	9.8296	1,010.8296	1,001.0000
	Dec 26, 2022	3.0000	3.0000	1,039.5930	1,039.4232	3.0000	3.0000	1,045.7087	1,045.5288
Quarterly IDCW	Sep 27, 2022	3.0000	3.0000	1,022.5288	1,019.5288	3.0000	3.0000	1,027.7063	1,024.7063
	Jun 28, 2022	3.0000	3.0000	1,012.3381	1,009.3381	3.0000	3.0000	1,016.4283	1,013.4283

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

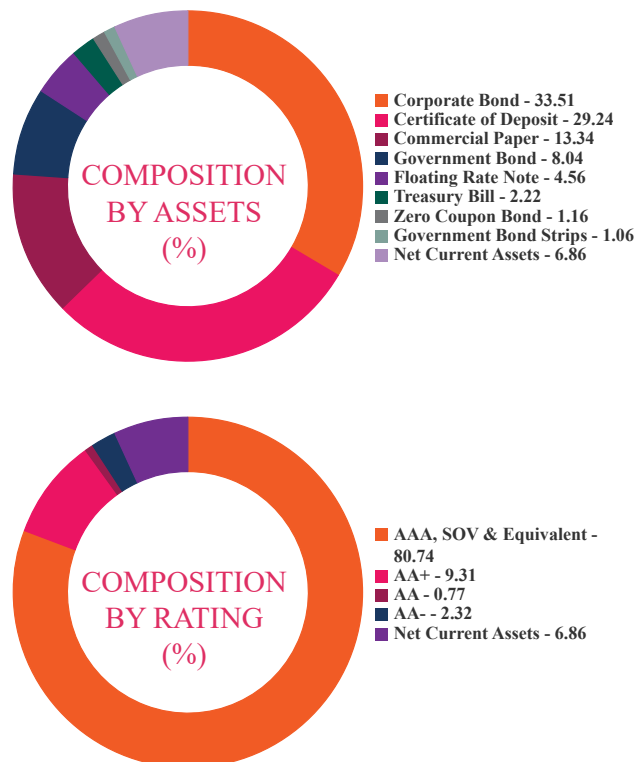
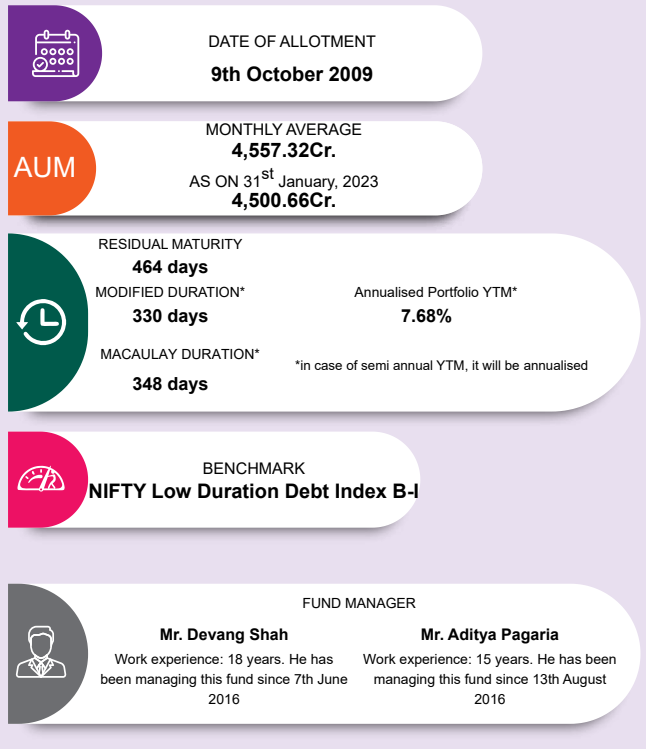
# AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months.  
A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>33.51%</b>
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.18%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.27%
Bharti Telecom Limited	CRISIL AA+	2.56%
Housing Development Finance Corporation Limited	CRISIL AAA	2.21%
Muthoot Finance Limited	CRISIL AA+	1.76%
Power Finance Corporation Limited	CRISIL AAA	1.68%
India Grid Trust InvIT Fund	CRISIL AAA	1.67%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.67%
Mahindra Rural Housing Finance Limited	IND AA+	1.66%
Samvardhana Motherson International Limited	IND AAA	1.65%
Shriram Finance Limited	CRISIL AA+	1.11%
Kotak Mahindra Prime Limited	CRISIL AAA	1.11%
India Infradebt Limited	CRISIL AAA	1.10%
TMF Holdings Limited	CRISIL AA-	0.76%
Tata Capital Housing Finance Limited	CRISIL AAA	0.67%
NTPC Limited	CRISIL AAA	0.67%
Bajaj Finance Limited	CRISIL AAA	0.56%
REC Limited	CRISIL AAA	0.55%
Godrej Properties Limited	ICRA AA+	0.55%
Godrej Housing Finance Limited	CRISIL AA	0.55%
Export Import Bank of India	CRISIL AAA	0.54%
State Bank of India	CRISIL AAA	0.53%
Tata Motors Finance Limited	CRISIL AA-	0.44%
L&T Finance Limited	CRISIL AAA	0.33%
ICICI Bank Limited	CRISIL AAA	0.33%
Hinduja Leyland Finance Limited	CARE AA	0.22%
Tata Capital Financial Services Limited	ICRA AAA	0.20%
<b>CERTIFICATE OF DEPOSIT</b>		<b>29.24%</b>
Bank of Baroda	IND A1+	5.40%
Canara Bank	CRISIL A1+	3.77%
IndusInd Bank Limited	CRISIL A1+	3.22%
HDFC Bank Limited	CARE A1+	3.18%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	3.14%
Kotak Mahindra Bank Limited	CRISIL A1+	2.14%
State Bank of India	IND A1+	2.12%
The Federal Bank Limited	CRISIL A1+	2.09%
Union Bank of India	ICRA A1+/IND A1+	2.07%
ICICI Bank Limited	CARE A1+	1.07%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.03%
<b>COMMERCIAL PAPER</b>		<b>13.34%</b>
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	5.15%
Piramal Enterprises Limited	CRISIL A1+	2.75%
Vedanta Limited	IND A1+/CRISIL A1+	2.32%
Tata Teleservices Limited	CRISIL A1+	2.09%
Bharti Enterprises Limited	CRISIL A1+	1.04%
<b>FLOATING RATE NOTE</b>		<b>4.56%</b>
Reliance Industries Limited	CRISIL AAA	1.12%
Tata Motors Finance Limited	CRISIL AA-	1.12%
Hero Fincorp Limited	CRISIL AA+	1.11%
Muthoot Finance Limited	CRISIL AA+	0.56%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.55%
DME Development Limited	CRISIL AAA	0.09%
<b>STATE GOVERNMENT BOND</b>		<b>4.42%</b>
9.48% Haryana SDL (MD 18/12/2023)	Sovereign	1.36%
8.21% Rajasthan UDAY BOND(MD 31/03/2023)	Sovereign	0.96%
8.64% Andhra Pradesh SDL (MD 06/03/2023)	Sovereign	0.56%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.56%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.45%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.22%
8.62% Maharashtra SDL (MD 06/03/2023)	Sovereign	0.22%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.09%
<b>GOVERNMENT BOND</b>		<b>3.63%</b>
4.7% GOI FRB (MD 22/09/2023)	Sovereign	1.87%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.09%
7.26% GOI (MD 22/08/2032)	Sovereign	0.55%
7.35% GOI (MD 22/06/2024)	Sovereign	0.11%
<b>TREASURY BILL</b>		<b>2.22%</b>
364 Days Tbill	Sovereign	2.22%
<b>ZERO COUPON BOND</b>		<b>1.16%</b>
HDB Financial Services Limited	CRISIL AAA	1.16%
<b>GOVERNMENT BOND STRIPS</b>		<b>1.06%</b>
Government of India	Sovereign	1.06%
<b>NET CURRENT ASSETS</b>		<b>6.86%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	4.53%	10,453	5.10%	11,610	6.29%	13,566	7.41%	25,920	09-Oct-09
NIFTY Low Duration Debt Index B-I ( Benchmark )	4.94%	10,494	5.31%	11,680	6.30%	13,575	7.57%	26,445	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	4.78%	11,506	5.76%	13,233	6.41%	22,882	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	4.88%	10,488	5.43%	11,721	6.66%	13,807	7.68%	21,101	01-Jan-13
NIFTY Low Duration Debt Index B-I ( Benchmark )	4.94%	10,494	5.31%	11,680	6.30%	13,575	7.36%	20,480	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	4.78%	11,506	5.76%	13,233	6.67%	19,173	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	4.53%	10,453	5.16%	11,631	6.31%	13,584	7.11%	24,302	02-Mar-10
NIFTY Low Duration Debt Index B-I ( Benchmark )	4.94%	10,494	5.31%	11,680	6.30%	13,575	7.64%	25,893	
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	4.78%	11,506	5.76%	13,233	6.49%	22,551	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	5.3022	5.3018	1,014.9076	1,009.6058	5.3066	5.3066	1,014.9126	1,009.6060	5.5619	5.5619	1,015.1702	1,009.6083
	Dec 26, 2022	5.0979	5.0974	1,014.7037	1,009.6058	5.1083	5.1083	1,014.7143	1,009.6060	5.3671	5.3671	1,014.9754	1,009.6083
	Nov 25, 2022	6.0925	6.0921	1,015.6979	1,009.6058	6.1114	6.1113	1,015.7174	1,009.6060	6.3620	6.3620	1,015.9703	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

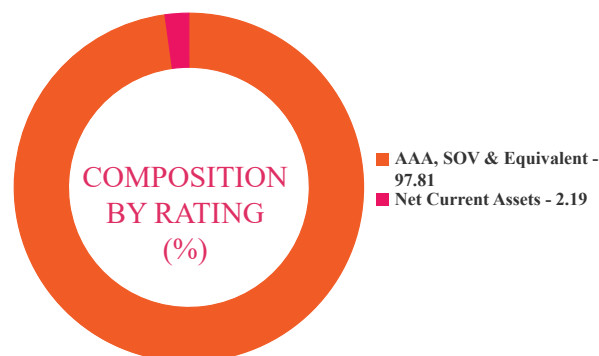
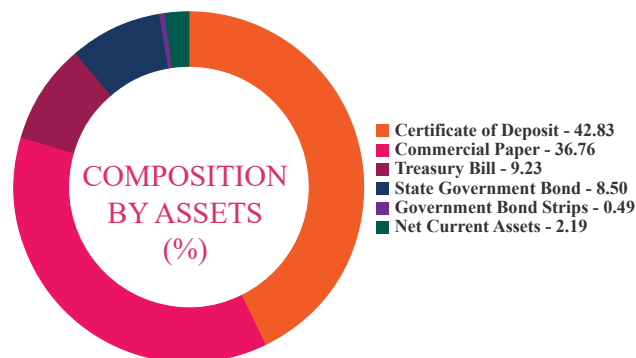
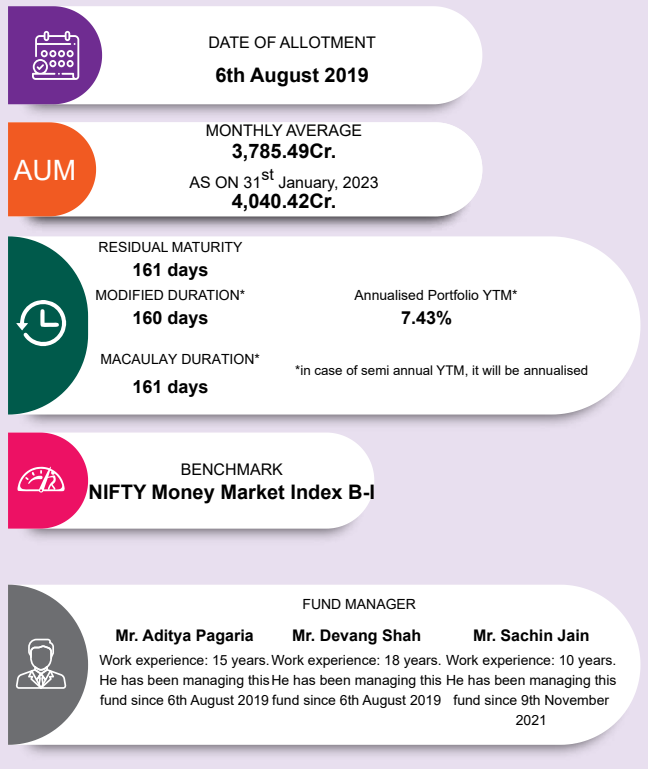
DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>42.83%</b>
HDFC Bank Limited	CARE A1+	9.42%
Canara Bank	CRISIL A1+	8.33%
Kotak Mahindra Bank Limited	CRISIL A1+	5.42%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	4.85%
Small Industries Dev Bank of India	CARE A1+	4.63%
IndusInd Bank Limited	CRISIL A1+	2.51%
Bank of Baroda	IND A1+	2.37%
Union Bank of India	ICRA A1+/IND A1+	1.73%
State Bank of India	IND A1+	1.22%
IDFC First Bank Limited	CRISIL A1+	1.15%
ICICI Bank Limited	ICRAA1+	0.60%
The Federal Bank Limited	CRISIL A1+	0.58%
<b>COMMERCIAL PAPER</b>		<b>36.76%</b>
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	8.81%
Bajaj Housing Finance Limited	CRISIL A1+	3.70%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	3.07%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	2.69%
National Bank For Agriculture and Rural Development	ICRAA1+	2.41%
Small Industries Dev Bank of India	CARE A1+	1.84%
Tata Motors Finance Limited	CARE A1+	1.82%
Hero Fincorp Limited	CRISIL A1+	1.23%
Piramal Enterprises Limited	CRISIL A1+	1.22%
LIC Housing Finance Limited	CRISIL A1+	1.21%
L&T Finance Limited	ICRAA1+	1.20%
Bahadur Chand Investments Pvt Limited	ICRAA1+	1.19%
Phoenix Arc Pvt Limited	CRISIL A1+	1.19%
Bharti Enterprises Limited	CRISIL A1+	1.15%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.15%
Sharekhan Limited	ICRAA1+	1.15%
Vedanta Limited	CRISIL A1+	0.98%
Standard Chartered Capital Limited	CRISIL A1+	0.61%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.12%
<b>TREASURY BILL</b>		<b>9.23%</b>
182 Days Tbill	Sovereign	5.61%
364 Days Tbill	Sovereign	3.62%
<b>STATE GOVERNMENT BOND</b>		<b>8.50%</b>
7.55% Himachal Pradesh SDL (MD 27/03/2023)	Sovereign	2.48%
8.64% Andhra Pradesh SDL (MD 06/03/2023)	Sovereign	1.86%
9.37% Gujarat SDL (MD 04/12/2023)	Sovereign	1.51%
9.50% Maharastra SDL (MD 18/12/2023)	Sovereign	0.76%
9.37% Tamil Nadu SDL (MD 06/11/2023)	Sovereign	0.63%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.38%
9.39% Karnatak SDL (MD 04/12/2023)	Sovereign	0.25%
9.37% Maharashtra SDL (MD 04/12/2023)	Sovereign	0.25%
9.39% Karnataka SDL (MD 23/10/2023)	Sovereign	0.25%
9.39% Tamilnadu SDL (MD 20/11/2023)	Sovereign	0.13%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.49%</b>
Government of India	Sovereign	0.49%
<b>NET CURRENT ASSETS</b>		<b>2.19%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 31st January, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.22%	5.74%	6.67%	6.38%	5.74%	6.67%
	Current Value of Investment of ₹ 10,000/-	10,012	10,011	10,012	10,012	10,011	10,012
15 days	Annualized (%)	6.23%	5.60%	6.70%	6.39%	5.60%	6.70%
	Current Value of Investment of ₹ 10,000/-	10,025	10,022	10,027	10,025	10,022	10,027
1 month	Annualized (%)	6.28%	6.36%	6.56%	6.44%	6.36%	6.56%
	Current Value of Investment of ₹ 10,000/-	10,052	10,053	10,054	10,053	10,053	10,054
1 year	Annualized (%)	5.01%	5.09%	4.20%	5.18%	5.09%	4.20%
	Current Value of Investment of ₹ 10,000/-	10,501	10,509	10,420	10,518	10,509	10,420
3 year	Annualized (%)	4.93%	4.48%	4.78%	5.08%	4.48%	4.78%
	Current Value of Investment of ₹ 10,000/-	11,553	11,405	11,506	11,606	11,405	11,506
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.26%	4.70%	5.01%	5.42%	4.70%	5.01%
	Current Value of Investment of ₹ 10,000/-	11,960	11,738	11,862	12,023	11,738	11,862

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Jan 25, 2023	5.5627	5.5624	1,011.1260	1,005.5636	5.6900	5.6900	1,013.1451	1,007.4551
Monthly IDCW	Dec 26, 2022	5.7101	5.7096	1,011.2732	1,005.5636	5.8445	5.8445	1,013.2996	1,007.4551
	Nov 25, 2022	6.1189	6.1183	1,011.6825	1,005.5636	6.2512	6.2511	1,013.7063	1,007.4551
Quarterly IDCW	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992	10.0000	10.0000	1,057.7765	1,057.5468
	Sep 27, 2022	10.0000	10.0000	1,044.6273	1,034.6273	10.0000	10.0000	1,050.2575	1,040.2575
	Jun 28, 2022	10.0000	10.0000	1,042.3394	1,032.3394	10.0000	10.0000	1,047.4658	1,037.4658

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

**13th July 2017**



MONTHLY AVERAGE

**3,373.85Cr.**

AS ON 31<sup>st</sup> January, 2023

**3,579.98Cr.**



RESIDUAL MATURITY

**2.99 years**

MODIFIED DURATION\*

**2.01 years**

Annualised Portfolio YTM\*

**7.62%**

MACAULAY DURATION\*

**2.14 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY Corporate Bond Index B-III**



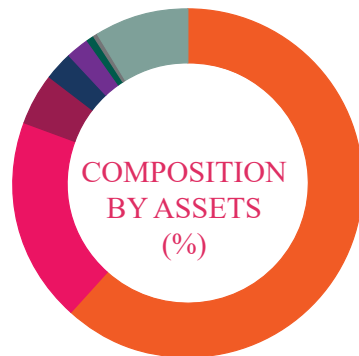
FUND MANAGER

**Mr. Devang Shah**

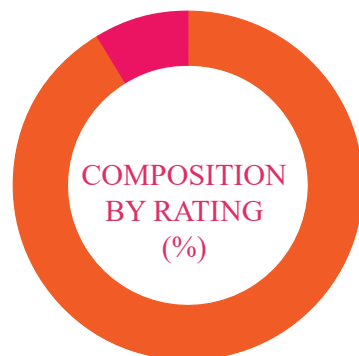
Work experience: 18 years. He has been managing this fund since 13th July 2017

**Mr. Hardik Shah**

Work experience: 14 years. He has been managing this fund since 31st January 2022



- Corporate Bond - 61.68
- Government Bond - 18.94
- Floating Rate Note - 4.78
- Certificate of Deposit - 2.67
- Zero Coupon Bond - 2.14
- Pass Through Certificate - 0.71
- Government Bond Strips - 0.39
- Net Current Assets - 8.68



- AAA, SOV & Equivalent - 91.32
- Net Current Assets - 8.68



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

## CORPORATE BOND

**61.68%**

Power Finance Corporation Limited	CRISIL AAA	8.55%
Housing Development Finance Corporation Limited	CRISIL AAA	6.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	5.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.90%
REC Limited	CRISIL AAA	4.69%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	4.12%
State Bank of India	CRISIL AAA	2.84%
Summit Digital Infrastructure Limited	CRISIL AAA	2.61%
National Housing Bank	CRISIL AAA	2.46%
Export Import Bank of India	CRISIL AAA	2.45%
Kotak Mahindra Prime Limited	CRISIL AAA	2.23%
Indian Oil Corporation Limited	CRISIL AAA	2.03%
Tata Capital Limited	CRISIL AAA	1.79%
Bajaj Finance Limited	CRISIL AAA	1.40%
LIC Housing Finance Limited	CRISIL AAA	1.28%
India Infradebt Limited	CRISIL AAA	1.24%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	1.12%
HDB Financial Services Limited	CRISIL AAA	0.98%
ICICI Bank Limited	ICRA AAA	0.80%
Bajaj Housing Finance Limited	CRISIL AAA	0.69%
Larsen & Toubro Limited	CRISIL AAA	0.69%
NIIF Infrastructure Finance Limited	ICRA AAA	0.68%
Tata Capital Housing Finance Limited	CRISIL AAA	0.67%
HDFC Bank Limited	CRISIL AAA	0.56%
India Grid Trust InvIT Fund	CRISIL AAA	0.56%
Aditya Birla Finance Limited	ICRA AAA	0.14%

## GOVERNMENT BOND

**17.21%**

7.38% GOI (MD 20/06/2027)	Sovereign	5.48%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.43%
5.63% GOI (MD 12/04/2026)	Sovereign	2.41%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.33%
7.1% GOI (MD 18/04/2029)	Sovereign	0.97%
7.26% GOI (MD 22/08/2032)	Sovereign	0.74%
5.74% GOI (MD 15/11/2026)	Sovereign	0.67%
7.59% GOI(MD 11/01/2026)	Sovereign	0.14%
5.85% GOI (MD 01/12/2030)	Sovereign	0.05%

## FLOATING RATE NOTE

**4.78%**

Mahindra & Mahindra Financial Services Limited	IND AAA	2.78%
Varanasi Sangam Expressway Private Limited	IND AAA	1.30%
Reliance Industries Limited	CRISIL AAA	0.71%

## CERTIFICATE OF DEPOSIT

**2.67%**

HDFC Bank Limited	CARE A1+	1.99%
Canara Bank	CRISIL A1+	0.68%

## ZERO COUPON BOND

**2.14%**

HDB Financial Services Limited	CRISIL AAA	2.14%
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## STATE GOVERNMENT BOND

**1.73%**

8.39% Rajasthan UdayBOND (MD 15/03/2024)	Sovereign	0.71%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.42%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.28%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.14%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	0.14%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.04%

## PASS THROUGH CERTIFICATE

**0.71%**

First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.71%
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## GOVERNMENT BOND STRIPS

**0.39%**

Government of India	Sovereign	0.39%
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## NET CURRENT ASSETS

**8.68%**

## GRAND TOTAL

**100.00%**



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Corporate Debt Fund - Regular Plan - Growth</b>	3.84%	10,384	6.12%	11,952	6.51%	13,713	6.49%	14,181	13-Jul-17
NIFTY Corporate Bond Index B-III ( Benchmark )	4.35%	10,435	6.98%	12,246	7.33%	14,244	7.06%	14,605	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	4.15%	12,536	
<b>Axis Corporate Debt Fund - Direct Plan - Growth Option</b>	4.56%	10,456	6.85%	12,202	7.30%	14,227	7.29%	14,786	
NIFTY Corporate Bond Index B-III ( Benchmark )	4.35%	10,435	6.98%	12,246	7.33%	14,244	7.06%	14,605	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	4.15%	12,536	13-Jul-17

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	0.0498	0.0498	10.2373	10.1875	0.0555	0.0555	10.2458	10.1903
	Dec 26, 2022	0.0446	0.0446	10.2321	10.1875	0.0505	0.0505	10.2408	10.1903
	Nov 25, 2022	0.0816	0.0816	10.2691	10.1875	0.0874	0.0874	10.2777	10.1903
Regular IDCW	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

13,761.07Cr.

AS ON 31<sup>st</sup> January, 2023

13,838.64Cr.



RESIDUAL MATURITY

3 years

MODIFIED DURATION\*

2.5 years

Annualised Portfolio YTM\*

7.53%

MACAULAY DURATION\*

2.68 years

\*in case of semi annual YTM, it will be annualised



BENCHMARK

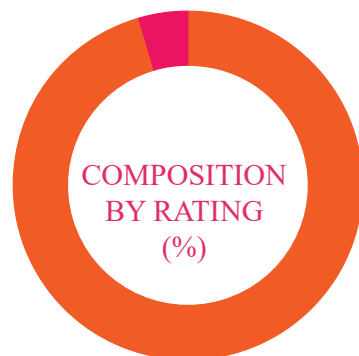
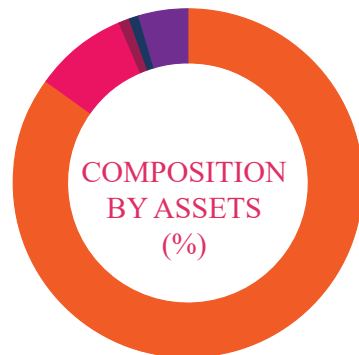
NIFTY Banking & PSU Debt Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 13th August 2016



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

## CORPORATE BOND

84.92%

National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	11.05%
Power Finance Corporation Limited	CRISIL AAA	11.01%
Small Industries Dev Bank of India	ICRA AAA	10.87%
REC Limited	CRISIL AAA	8.18%
Export Import Bank of India	CRISIL AAA	7.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.15%
Bajaj Finance Limited	CRISIL AAA	6.04%
Housing Development Finance Corporation Limited	CRISIL AAA	5.21%
State Bank of India	CRISIL AAA	4.48%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.00%
ICICI Bank Limited	ICRA AAA	2.48%
HDB Financial Services Limited	CRISIL AAA	1.99%
Indian Bank	CRISIL AAA	1.62%
Tata Capital Housing Finance Limited	CRISIL AAA	1.24%
Bajaj Housing Finance Limited	CRISIL AAA	1.14%
Indian Oil Corporation Limited	CRISIL AAA	1.06%
Bank of Baroda	IND AAA	0.76%
NTPC Limited	CRISIL AAA	0.18%
NHPC Limited	ICRA AAA	0.17%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Reliance Industries Limited	CRISIL AAA	0.04%
National Housing Bank	CRISIL AAA	0.04%

## GOVERNMENT BOND

5.48%

5.63% GOI (MD 12/04/2026)	Sovereign	2.01%
5.74% GOI (MD 15/11/2026)	Sovereign	1.24%
7.59% GOI(MD 11/01/2026)	Sovereign	0.84%
5.15% GOI (MD 09/11/2025)	Sovereign	0.72%
7.16% GOI (MD 20/05/2023)	Sovereign	0.43%
5.22% GOI (MD 15/06/2025)	Sovereign	0.21%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%

## STATE GOVERNMENT BOND

3.17%

7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.73%
7.57% Chattisgarh SDL (MD 27/03/2023)	Sovereign	0.72%
8.25% Uttar Pradesh UDAY BOND (MD 02/06/2023)	Sovereign	0.36%
6.18% Gujrat SDL MD (MD 31/03/2026)	Sovereign	0.35%
8.15% Tamilnadu SDL(MD 13/11/2025)	Sovereign	0.29%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.26%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.22%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.15%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.02%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%

## GOVERNMENT BOND STRIPS

1.00%

Government of India	Sovereign	1.00%
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## ZERO COUPON BOND

0.88%

HDB Financial Services Limited	CRISIL AAA	0.88%
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## NET CURRENT ASSETS

4.55%

<b>GRAND TOTAL</b>		<b>100.00%</b>
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# Values are less than 0.005%

**PERFORMANCE**

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Banking &amp; PSU Debt Fund - Regular Plan - Growth Option</b>	3.94%	10,394	5.40%	11,712	6.91%	13,970	7.73%	22,103	
NIFTY Banking & PSU Debt Index ( Benchmark )	3.40%	10,340	5.71%	11,815	6.49%	13,699	7.65%	21,930	08-Jun-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.28%	19,130	
<b>Axis Banking &amp; PSU Debt Fund - Direct Plan - Growth Option</b>	4.25%	10,425	5.72%	11,817	7.22%	14,176	7.88%	21,501	
NIFTY Banking & PSU Debt Index ( Benchmark )	3.40%	10,340	5.71%	11,815	6.49%	13,699	7.47%	20,692	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	6.0801	6.0801	1,038.8903	1,032.8102	6.3279	6.3278	1,039.1466	1,032.8188
	Dec 26, 2022	3.8715	3.8715	1,036.6817	1,032.8102	4.1269	4.1269	1,036.9457	1,032.8188
	Nov 25, 2022	8.4112	8.4112	1,041.2214	1,032.8102	8.6678	8.6678	1,041.4866	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%
8.42% BOB SrXVIIIIBasel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT

**22nd January 2010**



MONTHLY AVERAGE

**6,936.55Cr.**

AS ON 31<sup>st</sup> January, 2023

**6,921.43Cr.**



RESIDUAL MATURITY

**2.88 years**

MODIFIED DURATION\*

**2.24 years**

Annualised Portfolio YTM\*

**7.74%**

MACAULAY DURATION\*

**2.37 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

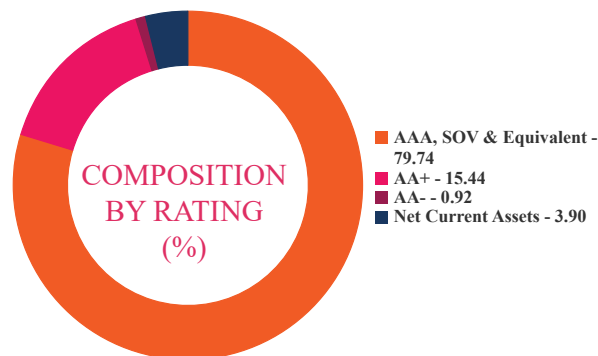
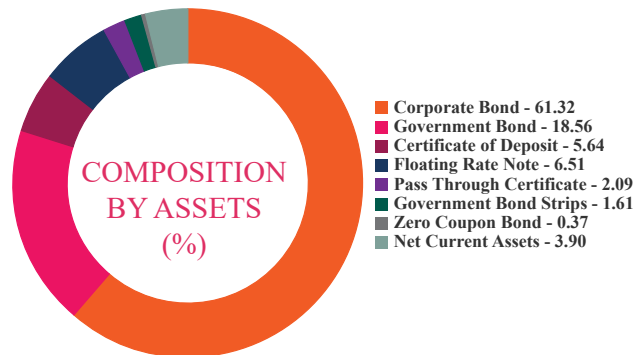
**NIFTY Short Duration Debt Index B-II**



FUND MANAGER

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 5th November 2012



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.37%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	5.30%
Power Finance Corporation Limited	CRISIL AAA	7.16%
Housing Development Finance Corporation Limited	CRISIL AAA	6.71%
REC Limited	CRISIL AAA	4.16%
State Bank of India	CRISIL AAA	3.77%
Bharti Telecom Limited	CRISIL AA+	3.62%
Mahindra Rural Housing Finance Limited	IND AA+	3.54%
HDFC Bank Limited	CRISIL AAA	2.16%
Summit Digital Infrastructure Limited	CRISIL AAA	1.57%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.44%
Brakes India Private Limited	CRISIL AA+	1.42%
Export Import Bank of India	CRISIL AAA	1.23%
India Grid Trust InvIT Fund	CRISIL AAA	1.22%
Embassy Office Parks REIT	CRISIL AAA	1.20%
Kotak Mahindra Prime Limited	CRISIL AAA	1.08%
Tata Capital Limited	CRISIL AAA	1.07%
TMF Holdings Limited	CRISIL AA-	0.92%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.74%
Muthoot Finance Limited	CRISIL AA+	0.72%
Godrej Properties Limited	ICRA AA+	0.72%
National Housing Bank	CRISIL AAA	0.72%
Sundew Properties Limited	CRISIL AAA	0.70%
Tata Capital Housing Finance Limited	CRISIL AAA	0.65%
Samvardhana Motherson International Limited	IND AAA	0.64%
Indian Oil Corporation Limited	CRISIL AAA	0.56%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.43%
ICICI Bank Limited	ICRA AAA	0.36%
IndInfraTrust	CRISIL AAA	0.35%
Tata Capital Financial Services Limited	ICRA AAA	0.16%
LIC Housing Finance Limited	CRISIL AAA	0.15%
Larsen & Toubro Limited	CRISIL AAA	0.14%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Indian Bank	CRISIL AAA	0.07%
NTPC Limited	CRISIL AAA	0.05%
India InfraDebt Limited	CRISIL AAA	0.01%
<b>GOVERNMENT BOND</b>		
7.38% GOI (MD 20/06/2027)	Sovereign	8.45%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.63%
7.26% GOI (MD 22/08/2032)	Sovereign	2.08%
7.59% GOI(MD 11/01/2026)	Sovereign	1.97%
5.63% GOI (MD 12/04/2026)	Sovereign	0.28%
9.20% GOI (MD 30/09/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.08%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
6.1% GOI (MD 12/07/2031)	Sovereign	0.07%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
7.17% GOI (MD 08/01/2028)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	0.01%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
5.85% GOI (MD 01/12/2030)	Sovereign	#0.00%
<b>CERTIFICATE OF DEPOSIT</b>		
ICICI Bank Limited	CARE A1+	1.39%
Small Industries Dev Bank of India	CARE A1+	1.15%
Canara Bank	CRISIL A1+	1.05%
HDFC Bank Limited	CARE A1+	1.04%
Union Bank of India	IND A1+/ICRAA1+	1.01%
<b>FLOATING RATE NOTE</b>		
Hero Fincorp Limited	CRISIL AA+	5.06%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.72%
Reliance Industries Limited	CRISIL AAA	0.37%
Mahindra Rural Housing Finance Limited	IND AA+	0.36%
<b>STATE GOVERNMENT BOND</b>		
8.39% Rajasthan Uday BOND (MD 15/03/2025)	Sovereign	0.78%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.73%
6.82% Bihar SDL (MD 14/07/2028)	Sovereign	0.35%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.14%
8.65% Rajasthan SDL(MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.07%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.06%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
8.1% West Bengal SDL (MD 23/03/2026)	Sovereign	0.02%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
<b>PASS THROUGH CERTIFICATE</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.09%
<b>GOVERNMENT BOND STRIPS</b>		
Government of India	Sovereign	1.61%
<b>ZERO COUPON BOND</b>		
HDB Financial Services Limited	CRISIL AAA	0.37%
<b>NET CURRENT ASSETS</b>		
<b>GRAND TOTAL</b>		
		<b>100.00%</b>

# Values are less than 0.005%



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Short Term Fund - Regular Plan - Growth Option</b>	3.91%	10,391	5.64%	11,791	6.67%	13,815	7.52%	25,715	
NIFTY Short Duration Debt Index B-II ( Benchmark )	4.52%	10,452	6.13%	11,955	6.80%	13,897	7.68%	26,233	22-Jan-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	5.97%	21,288	
<b>Axis Short Term Fund - Direct Plan - Growth Option</b>	4.60%	10,460	6.36%	12,034	7.39%	14,286	8.18%	22,103	
NIFTY Short Duration Debt Index B-II ( Benchmark )	4.52%	10,452	6.13%	11,955	6.80%	13,897	7.67%	21,069	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083	
<b>Axis Short Term Fund - Retail Plan - Growth Option</b>	3.90%	10,390	5.64%	11,793	6.68%	13,817	7.49%	25,429	
NIFTY Short Duration Debt Index B-II ( Benchmark )	4.52%	10,452	6.13%	11,955	6.80%	13,897	7.70%	26,088	02-Mar-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.18%	21,706	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	0.0558	0.0558	10.2538	10.1980	0.0548	0.0548	10.0685	10.0137	0.0604	0.0604	10.0755	10.0151
	Dec 26, 2022	0.0494	0.0494	10.2458	10.1964	0.0486	0.0486	10.0608	10.0122	0.0543	0.0543	10.0679	10.0136
	Nov 25, 2022	0.0701	0.0701	10.2717	10.2016	0.0689	0.0689	10.0862	10.0172	0.0746	0.0746	10.0933	10.0187

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

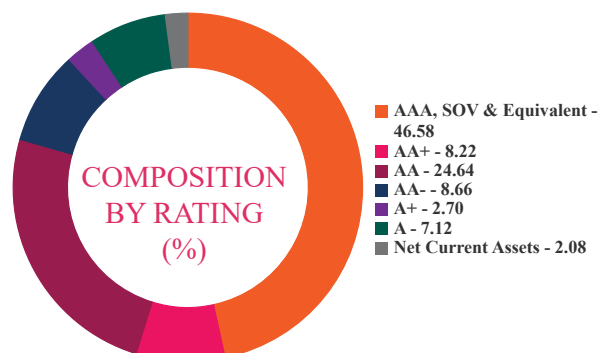
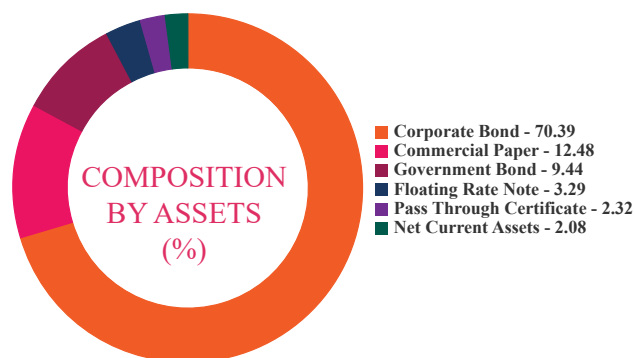
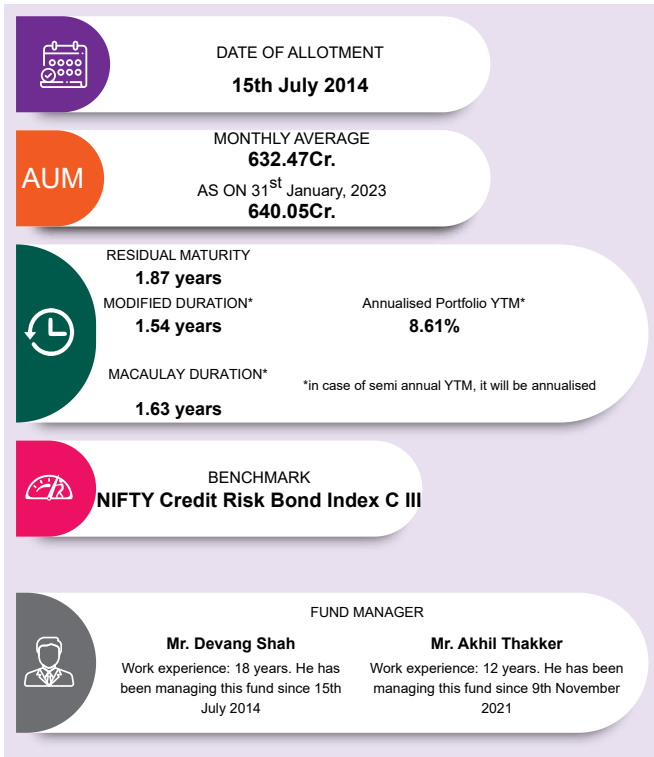
# AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO	
Instrument Type/ Issuer Name	Rating % of NAV
<b>CORPORATE BOND 70.39%</b>	
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA 5.43%
Nuvoco Vistas Corporation Limited	CRISIL AA/CRISIL AA- 4.66%
Samvardhana Motherson International Limited	IND AAA 4.64%
Godrej Housing Finance Limited	CRISIL AA 3.87%
Brakes India Private Limited	CRISIL AA+ 3.85%
Birla Corporation Limited	ICRA AA 3.63%
Sundew Properties Limited	CRISIL AAA 3.04%
DLF Cyber City Developers Limited	CRISIL AA 3.02%
Sepset Constructions Limited	CRISIL AAA 2.94%
IndInfra Trust	CRISIL AAA 2.56%
G R InfraProjects Limited	CRISIL AA/CRISIL AA 2.35%
Bahadur Chand Investments Pvt Limited	ICRA AA 2.34%
Navi Finserv Limited	IND A 2.34%
DLF Limited	ICRA AA- 2.34%
Hinduja Leyland Finance Limited	CARE AA 2.32%
Avanse Financial Services Limited	CARE A+ 1.87%
Kogta Financial (India) Limited	ICRA A 1.82%
CreditAccess Grameen Limited	IND AA- 1.72%
REC Limited	CRISIL AAA 1.56%
Aadhar Housing Finance Limited	CARE AA 1.56%
Veritas Finance Private Limited	CARE A 1.55%
TATA Realty & Infrastructure Limited	ICRA AA+ 1.52%
Greenlam Industries Limited	ICRA AA- 1.51%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA+(CE) 1.45%
Vivriti Capital Private Limited	CARE A 1.40%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.40%
JK Cement Limited	CARE AA+ 1.39%
Oriental Nagpur Betul Highway Limited	CRISIL AAA 0.77%
Tata Motors Finance Limited	CRISIL AA- 0.77%
Godrej Industries Limited	CRISIL AA 0.76%
<b>COMMERCIAL PAPER 12.48%</b>	
Piramal Capital & Housing Finance Limited	CRISIL A1+ 3.86%
Bharti Enterprises Limited	CRISIL A1+ 3.64%
Vedanta Limited	CRISIL A1+ 3.11%
Godrej Industries Limited	CRISIL A1+ 1.87%
<b>GOVERNMENT BOND 9.44%</b>	
7.26% GOI (MD 22/08/2032)	Sovereign 4.66%
7.38% GOI (MD 20/06/2027)	Sovereign 3.93%
6.79% GOI (MD 15/05/2027)	Sovereign 0.77%
7.59% GOI (MD 20/03/2029)	Sovereign 0.08%
7.59% GOI(MD 11/01/2026)	Sovereign 0.01%
<b>FLOATING RATE NOTE 3.29%</b>	
JM Financial Credit Solution Limited	ICRA AA 2.46%
SK Finance Limited	CRISIL A+ 0.83%
<b>PASS THROUGH CERTIFICATE 2.32%</b>	
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO) 2.32%
<b>NET CURRENT ASSETS 2.08%</b>	
<b>GRAND TOTAL 100.00%</b>	

# Values are less than 0.005%

PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	4.22%	10,422	5.93%	11,890	5.71%	13,203	6.97%	17,795	15-Jul-14
NIFTY Credit Risk Bond Index C III ( Benchmark )	6.88%	10,688	8.52%	12,781	8.49%	15,030	9.17%	21,180	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.67%	17,378	
Axis Credit Risk Fund - Direct Plan - Growth Option	5.11%	10,511	6.96%	12,239	6.84%	13,924	8.14%	19,533	15-Jul-14
NIFTY Credit Risk Bond Index C III ( Benchmark )	6.88%	10,688	8.52%	12,781	8.49%	15,030	9.17%	21,180	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.67%	17,378	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	0.0574	0.0574	10.1196	10.0622	0.0646	0.0646	10.1377	10.0731
	Dec 26, 2022	0.0541	0.0541	10.1155	10.0614	0.0614	0.0614	10.1337	10.0723
	Nov 25, 2022	0.0659	0.0659	10.1303	10.0643	0.0733	0.0733	10.1486	10.0753
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Rating		Market Value as % of Net Asset		
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23					CRISIL AAA		0.49%		

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.							

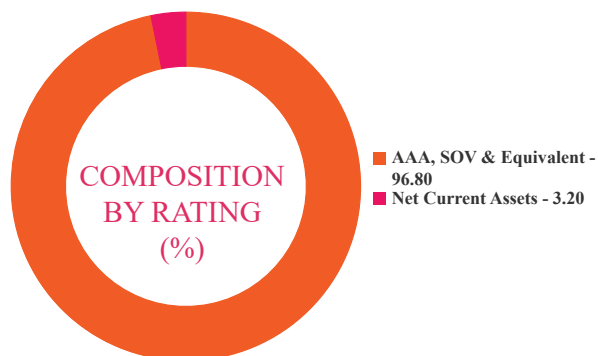
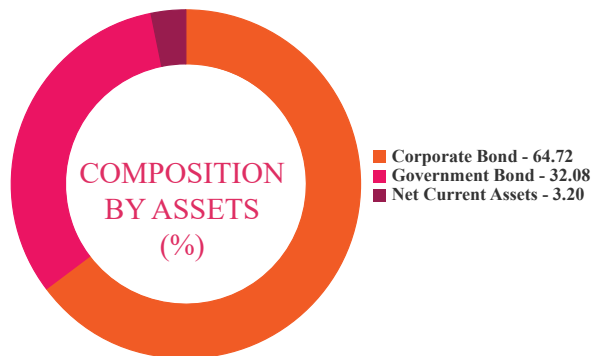
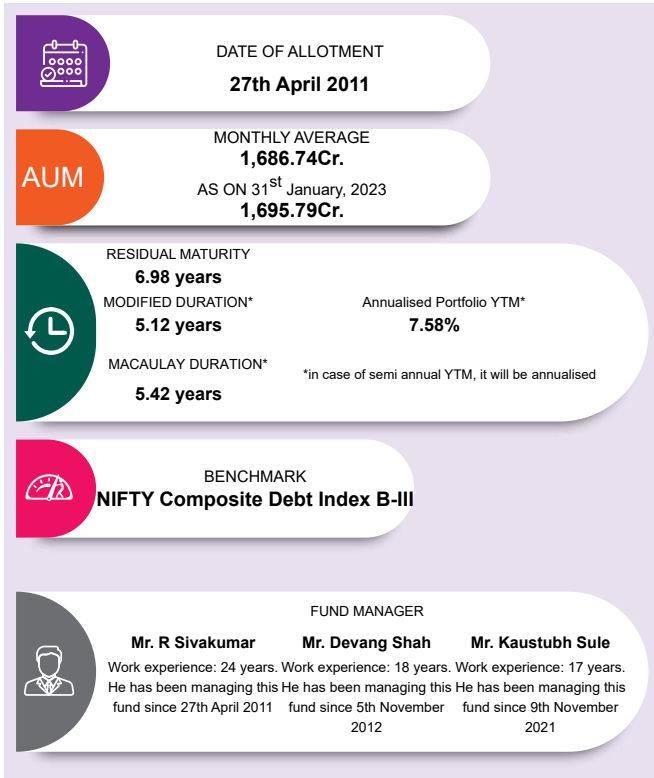
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>64.72%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	9.02%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.71%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.47%
National Highways Auth Of Ind	CRISIL AAA	6.73%
Power Finance Corporation Limited	CRISIL AAA	5.29%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	5.23%
REC Limited	CRISIL AAA	4.90%
State Bank of India	CRISIL AAA	4.57%
NHPC Limited	ICRA AAA/IND AAA	4.16%
NTPC Limited	CRISIL AAA	3.23%
Housing & Urban Development Corporation Limited	ICRA AAA	2.78%
Power Grid Corporation of India Limited	CRISIL AAA	1.45%
Indian Oil Corporation Limited	CRISIL AAA	0.99%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
<b>STATE GOVERNMENT BOND</b>		<b>25.71%</b>
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	8.17%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.40%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.73%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.89%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.66%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.38%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.12%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.11%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.03%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.93%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.84%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.56%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.30%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.30%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.28%
<b>GOVERNMENT BOND</b>		<b>6.37%</b>
7.1% GOI (MD 18/04/2029)	Sovereign	6.30%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>3.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	3.20%	10,320	5.96%	11,900	7.13%	14,112	7.93%	24,560	
NIFTY Composite Debt Index B-III ( Benchmark )	4.45%	10,445	7.10%	12,286	7.26%	14,202	8.14%	25,123	27-Apr-11
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.33%	20,605	
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	3.61%	10,361	6.40%	12,047	7.73%	14,512	8.59%	22,968	
NIFTY Composite Debt Index B-III ( Benchmark )	4.45%	10,445	7.10%	12,286	7.26%	14,202	7.96%	21,664	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371	0.5000	0.5000	12.0760	11.5760
	Sep 28, 2021	0.2000	0.2000	11.0611	10.8611	0.2500	0.2500	12.2186	11.9686
	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820	0.2500	0.2500	10.3194	10.3118
Quarterly IDCW	Sep 27, 2022	0.2500	0.2500	10.4081	10.1581	0.2500	0.2500	10.3296	10.0796
	Mar 28, 2022	0.2500	0.2500	10.6885	10.4385	0.2500	0.2500	10.5887	10.3387
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk. )

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT

**28th March 2012**



MONTHLY AVERAGE

**1,607.39Cr.**

AS ON 31<sup>st</sup> January, 2023

**1,612.11Cr.**



RESIDUAL MATURITY

**3.78 years**

MODIFIED DURATION\*

**2.75 years**

Annualised Portfolio YTM\*

**8.26%**

MACAULAY DURATION\*

**2.87 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY Medium Duration Debt Index C-III**



FUND MANAGER

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 5th November 2012

**Mr. Kaustubh Sule**

Work experience: 17 years. He has been managing this fund since 9th November 2021

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 1st February 2023

**Mr. Akhil Thakker**

Work experience: 12 years. He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

## CORPORATE BOND

**48.27%**

Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	3.08%
Samvardhana Motherson International Limited	IND AAA	2.46%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA+(CE)	2.31%
G R Infraprojects Limited	CRISIL AA/CRISIL AA	2.30%
Bharti Telecom Limited	CRISIL AA+	2.17%
Nuvoco Vistas Corporation Limited	CRISIL AA-/CRISIL AA	2.16%
Avanse Financial Services Limited	CARE A+	2.04%
Navi Finserv Limited	IND A	1.86%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.84%
DLF Cyber City Developers Limited	CRISIL AA	1.80%
IndInfravit Trust	CRISIL AAA	1.57%
Power Finance Corporation Limited	CRISIL AAA	1.55%
Vivriti Capital Private Limited	CARE A	1.55%
Mahindra Rural Housing Finance Limited	IND AA+	1.54%
Motilal Oswal Finvest Limited	ICRA AA	1.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.54%
Brakes India Private Limied	CRISIL AA+	1.53%
India Grid Trust InvIT Fund	CRISIL AAA	1.50%
CreditAccess Grameen Limited	IND AA-	1.49%
Indian Oil Corporation Limited	CRISIL AAA	1.24%
Malwa Solar Power Generation Private Limited	CRISIL AAA	1.17%
Greenlam Industries Limited	ICRA AA-	1.14%
Aadhar Housing Finance Limited	CARE AA	0.93%
Veritas Finance Private Limited	CARE A	0.93%
EPL Limited	CARE AA+	0.92%
JK Cement Limited	CARE AA+	0.92%
TATA Realty & Infrastructure Limited	ICRA AA+	0.91%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.84%
Kogta Financial (India) Limited	ICRA A	0.72%
DLF Limited	ICRA AA-	0.62%
Sundew Properties Limited	CRISIL AAA	0.60%
Summit Digitel Infrastructure Limited	CRISIL AAA	0.60%
Hinduja Leyland Finance Limited	CARE AA	0.31%
Godrej Industries Limited	CRISIL AA	0.30%
Punjab National Bank	CRISIL AA+	0.18%
National Highways Auth Of Ind	CRISIL AAA	0.08%
REC Limited	CRISIL AAA	0.04%

## GOVERNMENT BOND

**41.42%**

7.38% GOI (MD 20/06/2027)	Sovereign	20.27%
7.26% GOI (MD 22/08/2032)	Sovereign	15.59%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.46%
7.1% GOI (MD 18/04/2029)	Sovereign	1.66%
6.1% GOI (MD 12/07/2031)	Sovereign	0.86%
7.57% GOI (MD 17/06/2033)	Sovereign	0.19%
7.17% GOI (MD 08/01/2028)	Sovereign	0.17%
7.88% GOI (MD 19/03/2030)	Sovereign	0.10%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%

## FLOATING RATE NOTE

**5.15%**

JM Financial Credit Solution Limited	ICRA AA	2.70%
Muthoot Finance Limited	CRISIL AA+	1.56%
SK Finance Limited	CRISIL A+	0.89%

## PASS THROUGH CERTIFICATE

**1.49%**

First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.49%
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## COMMERCIAL PAPER

**1.45%**

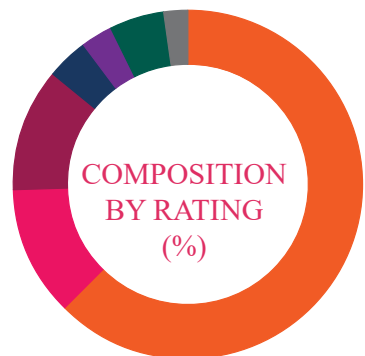
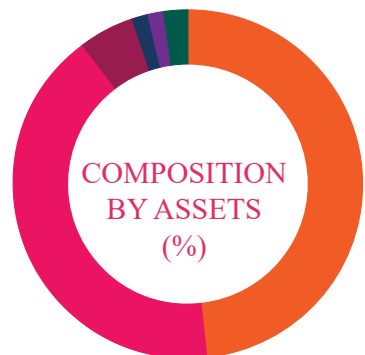
Bharti Enterprises Limited	CRISIL A1+	1.45%
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## NET CURRENT ASSETS

**2.22%**

<b>GRAND TOTAL</b>		<b>100.00%</b>
--------------------	--	----------------

# Values are less than 0.005%





## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	4.10%	10,410	6.34%	12,028	6.63%	13,787	7.99%	23,041	
NIFTY Medium Duration Debt Index C-III ( Benchmark )	5.53%	10,553	7.78%	12,523	7.54%	14,385	8.65%	24,592	28-Mar-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.49%	19,779	
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	4.82%	10,482	7.09%	12,283	7.37%	14,270	9.47%	24,916	
NIFTY Medium Duration Debt Index C-III ( Benchmark )	5.53%	10,553	7.78%	12,523	7.54%	14,385	8.44%	22,640	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179	0.3000	0.3000	11.9552	11.6552
	Sep 28, 2021	0.2500	0.2500	11.2714	11.0214	0.2500	0.2500	11.9556	11.7056
	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595	0.1500	0.1500	10.3932	10.3883
Quarterly IDCW	Sep 27, 2022	0.1876	0.1876	10.1876	10.0000	0.2000	0.2000	10.4078	10.2078
	Mar 28, 2022	0.1500	0.1500	10.2193	10.0693	0.1500	0.1500	10.4017	10.2517

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL 14/10/25	CRISIL AA+	0.19%



## ENTRY &amp; EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

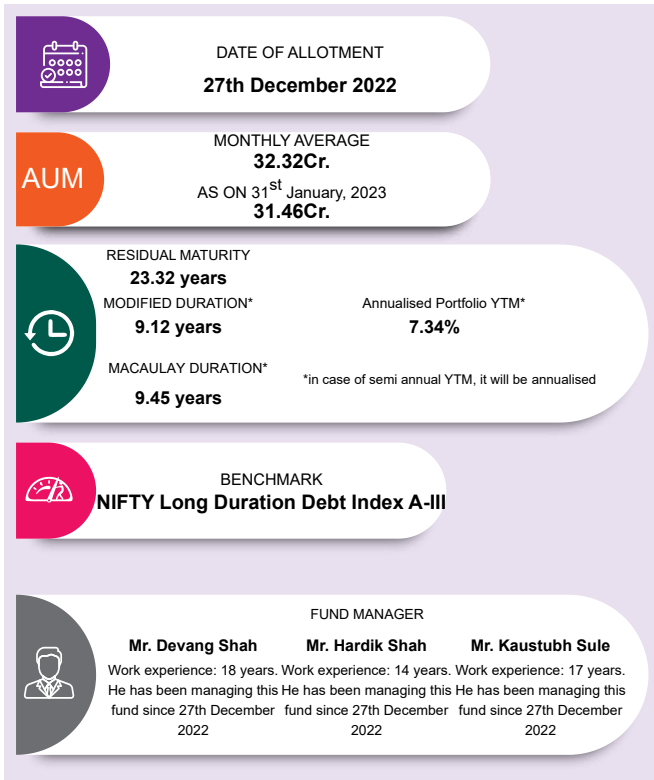
# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

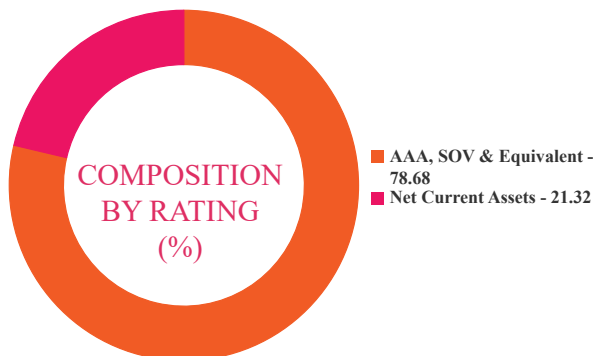
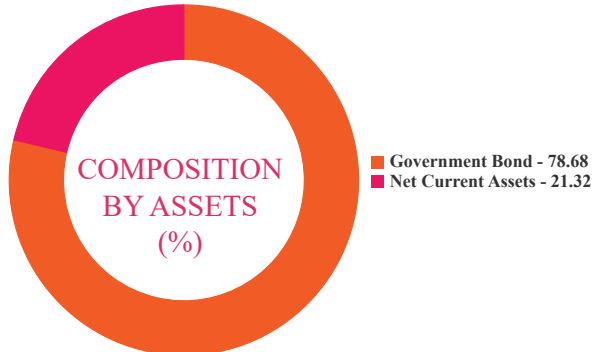
FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>78.68%</b>
7.36% GOI (MD 12/09/2052)	Sovereign	78.68%
<b>NET CURRENT ASSETS</b>		<b>21.32%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

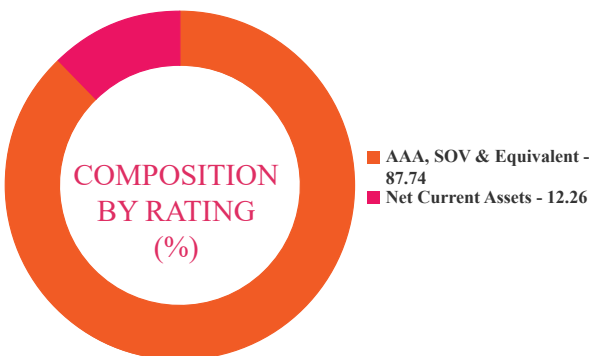
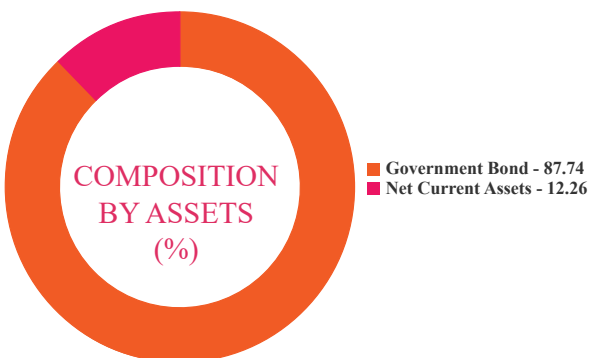
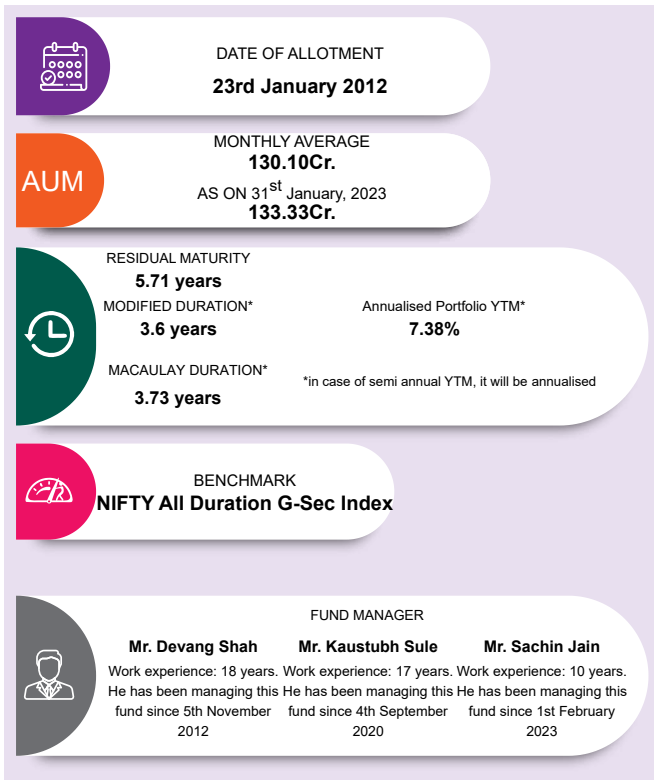
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.  
Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

# AXIS GILT FUND

(An Open Ended Debt Scheme Investing in Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>83.95%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	45.26%
7.26% GOI (MD 22/08/2032)	Sovereign	27.57%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	7.44%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.68%
<b>STATE GOVERNMENT BOND</b>		<b>3.80%</b>
8.21% Harayana UDAY BOND (MD 31/03/2025)	Sovereign	3.80%
<b>NET CURRENT ASSETS</b>		<b>12.26%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st January, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	2.68%	10,268	5.84%	11,858	7.13%	14,110	6.93%	20,933
NIFTY All Duration G-Sec Index (Benchmark)	3.65%	10,365	5.58%	11,770	7.33%	14,244	7.31%	21,784
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.25%	19,512
Axis Gilt Fund - Direct Plan - Growth Option	3.30%	10,330	6.45%	12,064	7.70%	14,495	7.46%	20,659
NIFTY All Duration G-Sec Index (Benchmark)	3.65%	10,365	5.58%	11,770	7.33%	14,244	7.15%	20,066
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 11 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292	0.4000	0.4000	10.8569	10.4569
	Sep 28, 2021	0.5000	0.5000	11.1095	10.6095	0.5000	0.5000	11.3046	10.8046
	Jan 25, 2023	0.0446	0.0446	10.0557	10.0111	0.0496	0.0496	10.0620	10.0124
Regular IDCW	Dec 26, 2022	0.0306	0.0306	10.0383	10.0077	0.0357	0.0357	10.0447	10.0089
	Nov 25, 2022	0.0545	0.0545	10.0681	10.0136	0.0596	0.0596	10.0745	10.0149

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**28th January 2020**



MONTHLY AVERAGE  
**163.11Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**161.93Cr.**



BENCHMARK  
**NIFTY Composite Debt Index**



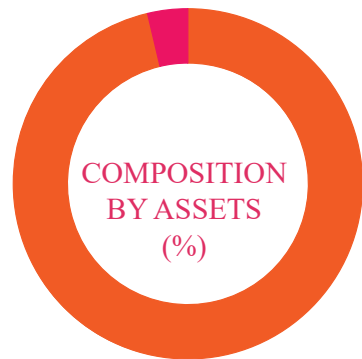
FUND MANAGER

**Mr. R Sivakumar**

Work experience: 24 years. He has been managing this fund since 28th January 2020

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 1st February 2023



■ Mutual Fund Units - 96.28  
■ Net Current Assets - 3.72



## ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** If redeemed/switch out within 12 months from the date of allotment  
- For 10% of investment : Nil  
- For remaining investment : 1%  
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



## PORTFOLIO

### Instrument Type/ Issuer Name

% of  
NAV

#### MUTUAL FUND UNITS

**96.28%**

IDFC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	17.27%
Axis Strategic Bond Fund - Direct Plan - Growth Option	11.66%
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund - Direct Plan - Growth Option	10.94%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	8.68%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.41%
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Direct Plan- Growth Option	7.35%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	7.00%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	6.79%
ICICI Prudential Nifty SDL Sep 2027 Index Fund - Direct Plan – Growth Option	6.50%
HDFC Credit Risk Debt Fund - Direct Plan - Growth Option	5.06%
Axis Short Term Fund - Direct Plan - Growth Option	4.74%
SBI Credit Risk Fund -Direct Plan - Growth Option	2.25%
Axis Long Duration Fund - Direct Plan - Growth Option	0.62%

#### NET CURRENT ASSETS

**3.72%**

#### GRAND TOTAL

**100.00%**



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis All Seasons Debt Fund of Funds - Reg - Growth</b>	3.91%	10,391	NA	NA	NA	NA	5.98%	11,910	
NIFTY Composite Debt Index ( Benchmark )	3.52%	10,352	NA	NA	NA	NA	6.21%	11,989	28-Jan-20
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	NA	NA	NA	NA	4.78%	11,508	
<b>Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option</b>	4.32%	10,432	NA	NA	NA	NA	6.33%	12,031	
NIFTY Composite Debt Index ( Benchmark )	3.52%	10,352	NA	NA	NA	NA	6.21%	11,989	28-Jan-20
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.20%	10,420	NA	NA	NA	NA	4.78%	11,508	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646	-	-	-	-
Quarterly IDCW	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748	0.2500	0.2500	11.1974	11.1933
	Sep 27, 2022	0.2500	0.2500	11.1210	10.8710	0.2500	0.2500	11.2273	10.9773
	Jun 28, 2022	0.2500	0.2500	11.2034	10.9534	0.2500	0.2500	11.2970	11.0470

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

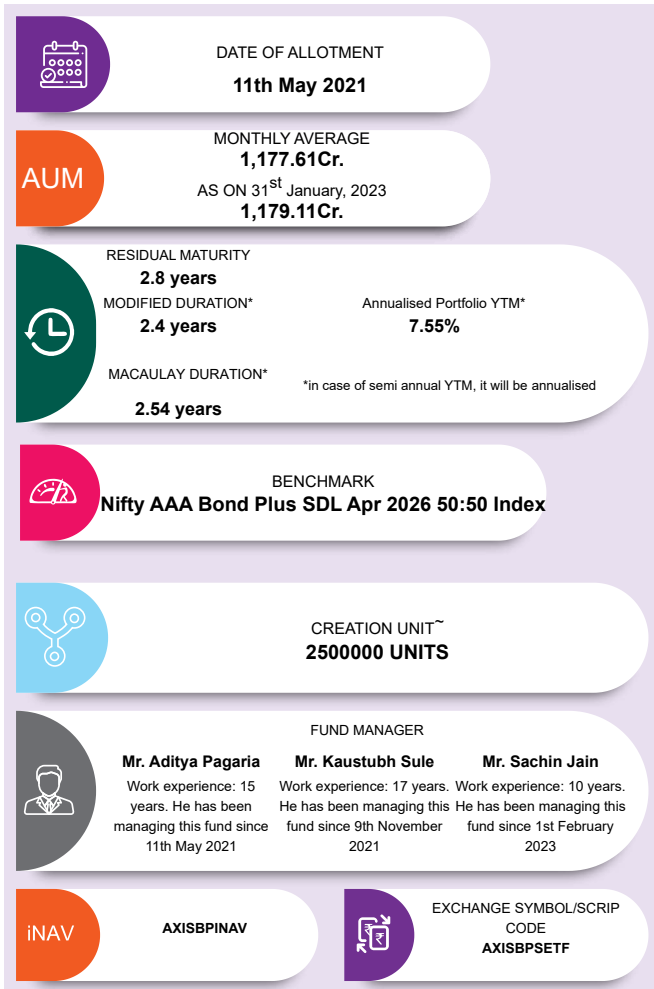
# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

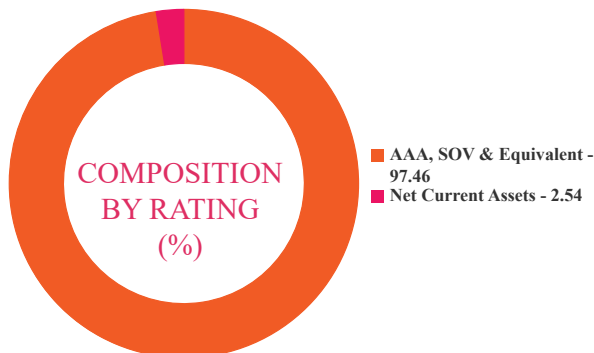
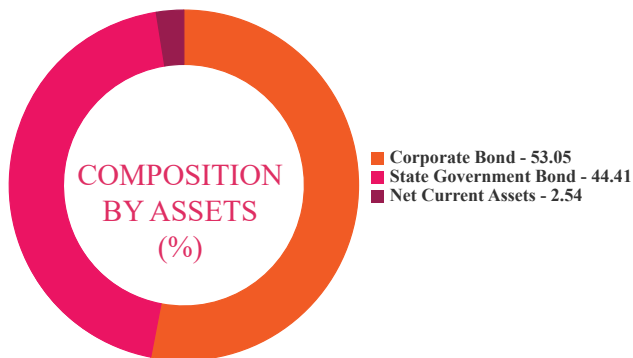
FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>53.05%</b>
Power Finance Corporation Limited	CRISIL AAA	14.14%
REC Limited	CRISIL AAA	13.47%
Export Import Bank of India	CRISIL AAA	7.65%
Housing Development Finance Corporation Limited	CRISIL AAA	7.33%
Indian Oil Corporation Limited	CRISIL AAA	7.03%
NTPC Limited	CRISIL AAA	3.44%
<b>STATE GOVERNMENT BOND</b>		<b>44.41%</b>
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.93%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	5.73%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	4.14%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.93%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	3.42%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	3.04%
8.51% West Bengal SDL (MD 10/02/2026)	Sovereign	2.27%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.11%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.73%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.32%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.31%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.31%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	1.30%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.91%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	0.88%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.87%
8.22% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.86%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.54%
8.58% Uttar Pradesh SDL (MD 09/03/2026)	Sovereign	0.44%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.44%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.43%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.43%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.38%
8.1% West Bengal SDL (MD 23/03/2026)	Sovereign	0.36%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.21%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.13%
<b>NET CURRENT ASSETS</b>		<b>2.54%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**PERFORMANCE****(as on 31st January, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	2.51%	10,251	NA	NA	NA	NA	3.52%	10,616	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	2.71%	10,271	NA	NA	NA	NA	3.58%	10,626	11-May-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	NA	NA	NA	NA	0.61%	10,105	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 14 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Jan 2023	-0.20%	--	--	--	-0.06%

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**20th October 2021**



MONTHLY AVERAGE  
**260.91Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**265.65Cr.**



BENCHMARK  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 20th October 2021



## PORTFOLIO

Instrument Type/ Issuer Name

% of  
NAV

**EXCHANGE TRADED FUNDS**

**98.83%**

Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF

98.83%

**NET CURRENT ASSETS**

**1.17%**

**GRAND TOTAL**

**100.00%**

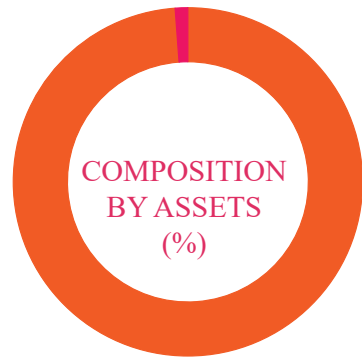


## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	2.54%	10,254	NA	NA	NA	NA	2.33%	10,300	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	2.71%	10,271	NA	NA	NA	NA	2.77%	10,356	20-Oct-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	NA	NA	NA	NA	1.13%	10,145	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	2.70%	10,270	NA	NA	NA	NA	2.49%	10,320	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	2.71%	10,271	NA	NA	NA	NA	2.77%	10,356	20-Oct-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	1.95%	10,195	NA	NA	NA	NA	1.13%	10,145	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



COMPOSITION  
BY ASSETS  
(%)

■ Exchange Traded Funds - 98.83  
■ Net Current Assets - 1.17



COMPOSITION  
BY RATING  
(%)

■ Net Current Assets - 1.17



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

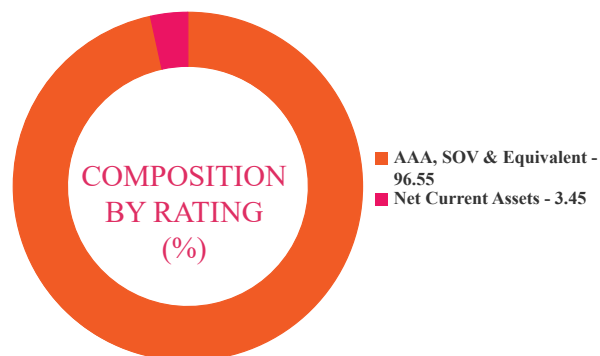
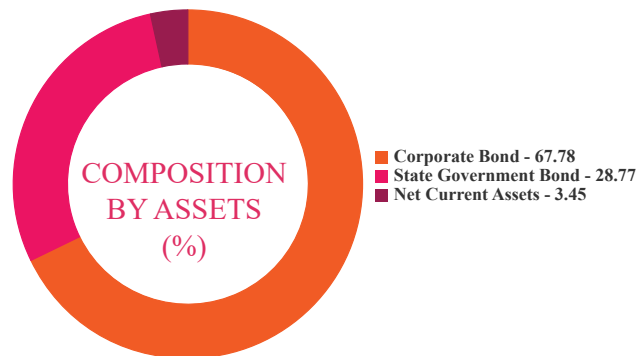
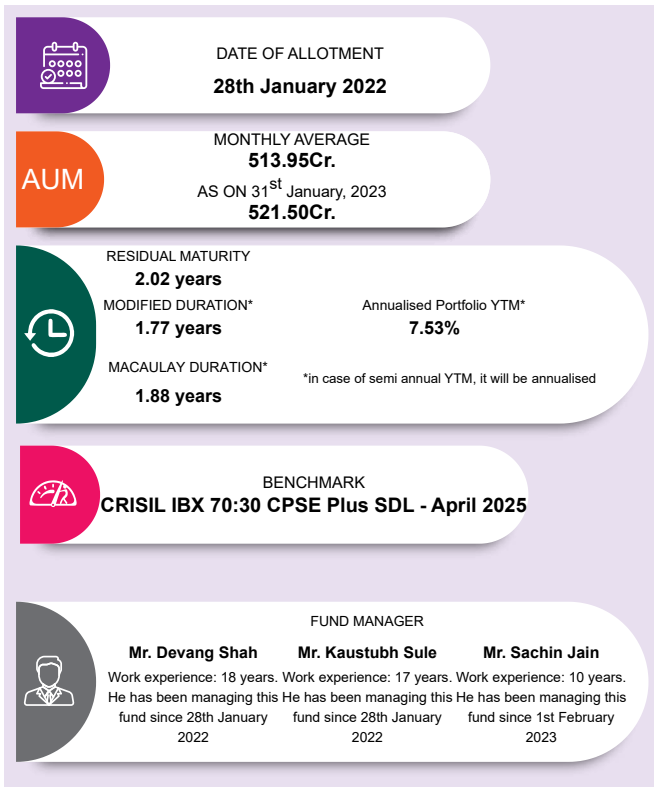
Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL - April 2025 before expenses, subject to tracking errors.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>67.78%</b>
Indian Oil Corporation Limited	CRISIL AAA	13.51%
National Housing Bank	CRISIL AAA	13.27%
REC Limited	CRISIL AAA	13.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	11.92%
Power Finance Corporation Limited	CRISIL AAA	10.39%
Power Grid Corporation of India Limited	CRISIL AAA	5.69%
<b>STATE GOVERNMENT BOND</b>		<b>28.77%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	9.72%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	4.86%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.89%
8.06% KARNATAKA SDL (MD 28/01/2025)	Sovereign	3.89%
8.10% Tamil Nadu SDL ( MD 11/03/2025)	Sovereign	1.95%
5.77% Gujarat SDL (MD 02/02/2025)	Sovereign	1.86%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.97%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.94%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.68%
<b>NET CURRENT ASSETS</b>		<b>3.45%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE		(as on 31st January, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	2.25%	10,227	NA	NA	NA	NA	2.25%	10,227
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 ( Benchmark )	2.70%	10,273	NA	NA	NA	NA	2.70%	10,273
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 ( Benchmark )	2.70%	10,273	NA	NA	NA	NA	2.70%	10,273
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	2.41%	10,243	NA	NA	NA	NA	2.41%	10,243

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 28th January 2022 and he manages 11 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

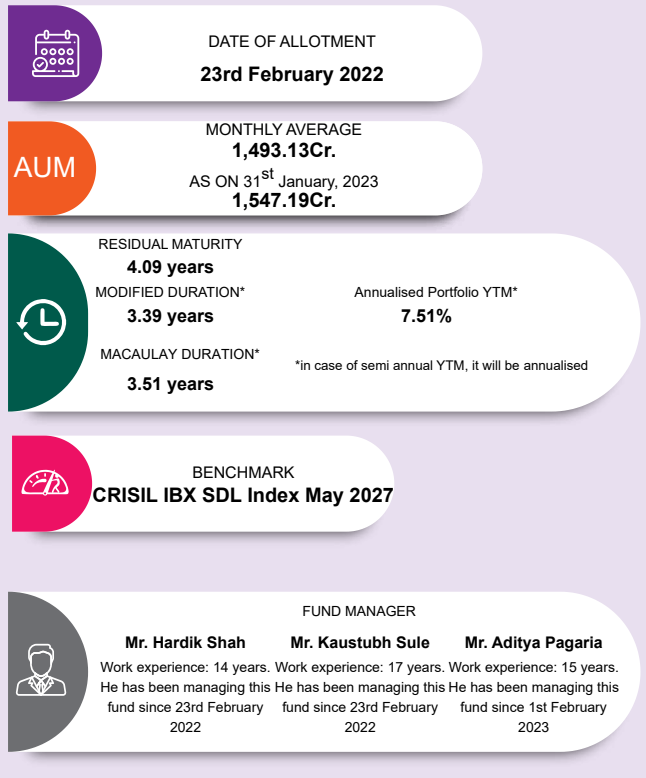
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Jan-23	-0.45%	--	--	--	-0.45%

# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

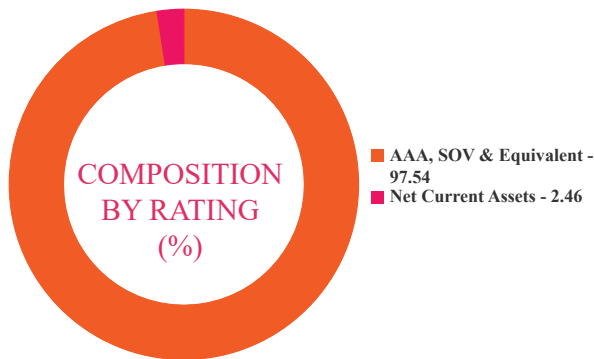
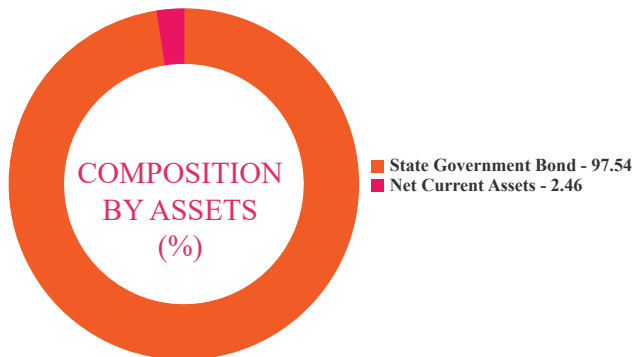
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.54%</b>
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.24%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.73%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	9.09%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	6.28%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	5.85%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	4.09%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	4.08%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.90%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	3.82%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	3.59%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	3.38%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	3.24%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	3.16%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.14%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.95%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.95%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.95%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.64%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.64%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.31%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.31%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.30%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.30%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.98%
7.1% Bihar SDL (MD 14/12/2026)	Sovereign	0.96%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.66%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.65%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.33%
<b>NET CURRENT ASSETS</b>		<b>2.46%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 31st January, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option</b>	6.07%	10,299	2.01%	10,188	23-Feb-22
CRISIL IBX SDL Index May 2027 ( Benchmark )	6.49%	10,319	3.38%	10,316	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	5.83%	10,287	2.15%	10,201	
<b>Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option</b>	6.22%	10,307	2.16%	10,203	23-Feb-22
CRISIL IBX SDL Index May 2027 ( Benchmark )	6.49%	10,319	3.38%	10,316	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	5.83%	10,287	2.15%	10,201	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 9 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 23rd February 2022 and he manages 11 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Jan 2023	--	--	--	--	-1.37%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transactionary in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

**DATE OF ALLOTMENT**  
**22nd November 2022**

**MONTHLY AVERAGE**  
**70.67Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**75.04Cr.**

**RESIDUAL MATURITY**  
**3.34 years**  
**MODIFIED DURATION\***  
**2.81 years**  
**MACAULAY DURATION\***  
**2.92 years**

Annualised Portfolio YTM\*  
**7.42%**

\*in case of semi annual YTM, it will be annualised

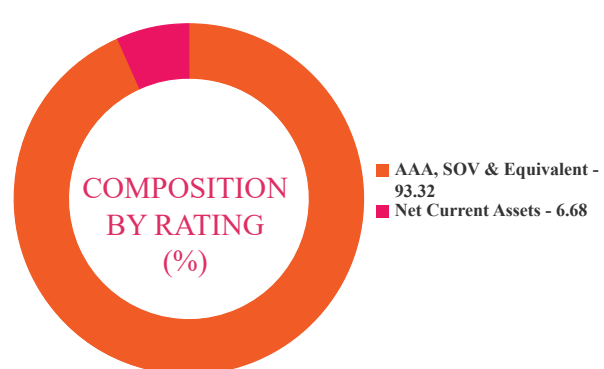
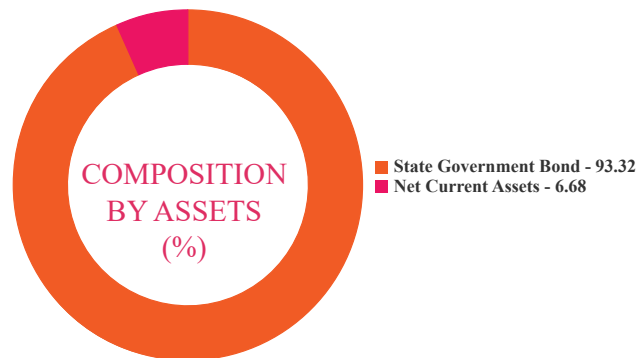
**BENCHMARK**  
**Nifty SDL Sep 2026 Index**

**FUND MANAGER**

**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 22nd November 2022

**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>93.32%</b>
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.35%
8.09% AndhraPradesh SDL(MD 15/06/2026)	Sovereign	9.91%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.71%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.71%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.67%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.62%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.00%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.34%
<b>NET CURRENT ASSETS</b>		<b>6.68%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 7 Days from the date of allotment - 0.25%; - If redeemed / switched-out after 7 days of allotment - Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Jan-23	--	--	--	--	NA

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transaccatory in nature and normalizes as the fund completes 1 year since fund launch.



# AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

FACTSHEET  
January 2023

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL as of April 2025 before expenses, subject to tracking errors.

**DATE OF ALLOTMENT**  
**24th January 2023**

**MONTHLY AVERAGE**  
**6.18Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**23.93Cr.**

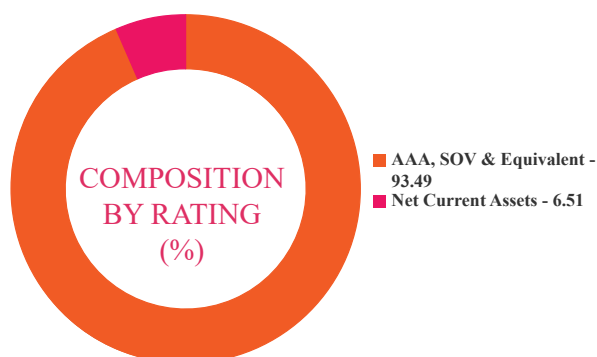
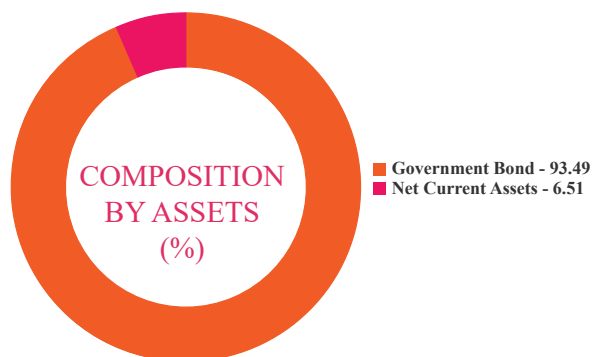
**RESIDUAL MATURITY**  
**4.73 years**  
**MODIFIED DURATION\***  
**3.83 years**  
**MACAULAY DURATION\***  
**3.97 years**

**Annualised Portfolio YTM\***  
**7.44%**  
**\*In case of semi annual YTM, it will be annualised**

**BENCHMARK**  
**CRISIL IBX 50:50 Gilt Plus SDL Index June 2028**

**FUND MANAGER**  
**Mr. Kaustubh Sule**      **Mr. Hardik Shah**  
Work experience: 17 years. He has been managing this fund since 24th January 2023      Work experience: 14 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>50.81%</b>
7.17% GOI (MD 08/01/2028)	Sovereign	50.81%
<b>STATE GOVERNMENT BOND</b>		<b>42.68%</b>
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	21.37%
8% Kerala SDL (MD 11/04/2028)	Sovereign	21.31%
<b>NET CURRENT ASSETS</b>		<b>6.51%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**  
**Entry Load:** NA  
**Exit Load:** Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Jan-23	--	--	--	--	NA

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transactionary in nature and normalizes as the fund completes 1 year since fund launch.

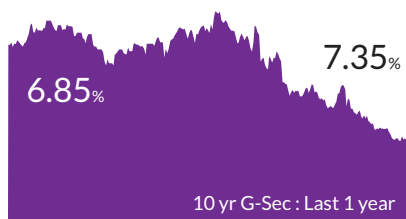
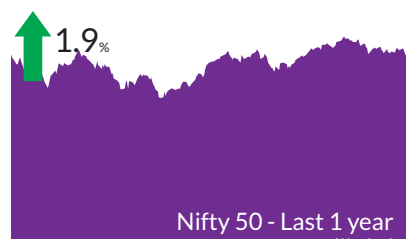


# HYBRID

**OUTLOOK** ₹   
FEBRUARY 2023

## Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Budget strikes a balance between the need for growth and fiscal consolidation.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

## KEY HIGHLIGHTS

Indian markets started the year on a week note with S&P BSE Sensex & NIFTY 50 ending the month down 2.1% & 2.4% respectively. Mid and small caps also trended in line with NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 2.6% & 2.4% respectively. India was the only major outlier in the month as China (+11.8% MoM) and the Euro area (+8.6% MoM) delivered strong positive returns.

## Key Market Events

- **Budget 2023 - Strengthening the Growth Ship:** Budget 2023 was well received as it struck a much needed balance between the need for growth and fiscal consolidation. The government's agenda largely remains unchanged as it drives the investment push from the top and engages all levers to ensure that the Indian economy remains the fastest growing large economy on the planet. The sharp increase in capital expenditure could be seen as a ploy to complete and take credit for the vast investments in infrastructure done over the last 8 years rightfully so given that 2024 will be an election year.
- **Economic Survey – Resilient Growth:** The Economic Survey highlights healthy growth expectations for FY2024 supported by domestic demand specifically improving capex outlook. The survey highlights the need to be watchful of risks from external factors.

The two key drivers of growth have been private consumption and capital formation. The complete reopening of the economy, increasing vaccination coverage, in addition to pent-up demand have allowed domestic consumption to pick up in a meaningful manner. Better job market prospects helped uplift consumer sentiment, which plays a fundamental role in facilitating consumption activity.

- **Inflation Moderates, Oil comfortably placed:** Retail Inflation in India continued its moderation. CPI inflation stood at 5.72% in December compared to 5.88% in November 2022. The fall in headline inflation in December was led by food items, with food inflation tumbling to 4.19% - also the lowest in a year. Within food, vegetables prices fell the most, with the index down 12.7% in December compared to November. Core CPI remained sticky at 6.3%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$82/barrel.
- **US Fed – Are Rates Peaking?:** The upcoming US Fed action could likely signal peaking of global interest rates. Despite a series of rate hikes, the developed world has slowly edged back to growth reinforcing confidence of policy makers in the underlying health of the global economy.

## KEY HIGHLIGHTS

### Market View

#### Equity Markets

Valuations have dropped marginally but remain elevated from an overall standpoint. We note, select pockets of the markets especially the one's over-owned by retail and domestic funds have begun to show signs of froth. Further, the valuation premia offered to select companies where growth is lacking is increasingly unjust especially as base effects wean away super normal growth.

Our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid.

#### Debt Markets

The budget was cheered by the markets. The short end of the yield curve moved favourably as a lower borrowing target implies opportunities for other market participants to borrow to cater to the surging credit growth in the economy. We also anticipate a materially

calmer RBI in light of the prevailing economic situation and stable inflation. The yield curve continues to remain flat offering competitive rates across much of the short and medium term segments.

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.65% range. We expect the curve to remain flat for most part of 2023. We expect long bonds to trade in a range for most part of 2023 (7-7.5%) falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

We retain our stance of adding duration to portfolios in a staggered manner given that a large uncertainty driving rates and duration calls is now out of the way. For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios.

For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios. This however does not imply approaching the extreme long end of the yield curves as inherent volatility could be a factor in the near term.

The current yield curve presents material opportunities for investors in the 4-year segment. This category also offers significant margin of safety given the steepness of the curve. For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

# AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



DATE OF ALLOTMENT

**16th July 2010**



MONTHLY AVERAGE

**431.02Cr.**

AS ON 31<sup>st</sup> January, 2023  
**426.06Cr.**



RESIDUAL MATURITY

**5.94 years**

MODIFIED

DURATION@\*

**3.02 years**

MACAULAY DURATION\*

**3.17 years**

Annualised Portfolio YTM\*

**8.03%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY 50 Hybrid  
Composite Debt 15:85  
Index**



FUND MANAGER

**Mr. Ashish Naik**

Work experience: 15 years. He has been managing this fund since 22nd June 2016

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 7th June 2016

**Mr. Sachin Jain**

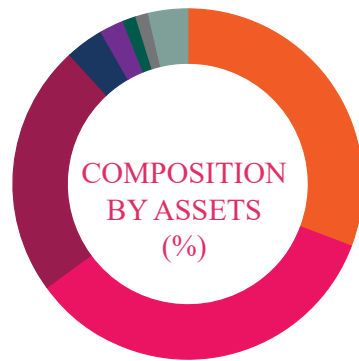
Work experience: 10 years. He has been managing this fund since 4th September 2020



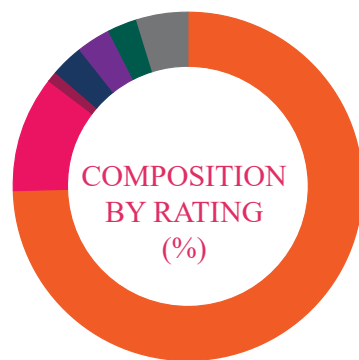
PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>CORPORATE BOND</b>		<b>30.76%</b>
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.47%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.67%
Bharti Telecom Limited	CRISIL AA+	3.53%
Muthoot Finance Limited	CRISIL AA+	2.35%
Samvardhana Motherson International Limited	IND AAA	2.32%
India Grid Trust InvIT Fund	CRISIL AAA	2.27%
Bank of Baroda	CRISIL AA+	1.20%
Indian Bank	CRISIL AA+	1.18%
CreditAccess Grameen Limited	IND AA-	1.17%
Navi Finserv Limited	IND A	1.17%
Avanse Financial Services Limited	CARE A+	1.17%
LIC Housing Finance Limited	CRISIL AAA	1.16%
Tata Motors Finance Limited	CRISIL AA-	1.15%
Embassy Office Parks REIT	CRISIL AAA	1.14%
Housing Development Finance Corporation Limited	CRISIL AAA	1.11%
Vivriti Capital Private Limited	CARE A	0.94%
G R Infraprojects Limited	CRISIL AA	0.76%
<b>GOVERNMENT BOND</b>		<b>34.18%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	13.29%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.47%
5.63% GOI (MD 12/04/2026)	Sovereign	3.37%
7.38% GOI (MD 20/06/2027)	Sovereign	2.36%
7.17% GOI (MD 08/01/2028)	Sovereign	2.34%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.31%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
<b>EQUITY</b>		<b>23.25%</b>
ICICI Bank Limited	Banks	1.81%
Bajaj Finance Limited	Finance	1.75%
Tata Consultancy Services Limited	IT - Software	1.61%
Avenue Supermarts Limited	Retailing	1.57%
Infosys Limited	IT - Software	1.55%
HDFC Bank Limited	Banks	1.45%
Housing Development Finance Corporation Limited	Finance	1.40%
Reliance Industries Limited	Petroleum Products	1.25%
Kotak Mahindra Bank Limited	Banks	1.13%
MTAR Technologies Limited	Aerospace & Defense	0.53%
Mahindra & Mahindra Limited	Automobiles	0.52%
PI Industries Limited	Fertilizers & Agrochemicals	0.51%
Larsen & Toubro Limited	Construction	0.50%
Other Equity (Less than 0.50% of the corpus)		7.66%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.53%</b>
Government of India	Sovereign	3.53%
<b>CERTIFICATE OF DEPOSIT</b>		<b>2.23%</b>
IndusInd Bank Limited	CRISIL A1+	2.23%
<b>FLOATING RATE NOTE</b>		<b>1.24%</b>
SK Finance Limited	CRISIL A+	1.24%
<b>TREASURY BILL</b>		<b>1.17%</b>
182 Days Tbill	Sovereign	1.17%
<b>NET CURRENT ASSETS</b>		<b>3.64%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



■ Corporate Bond - 30.76  
■ Government Bond - 34.18  
■ Equity - 23.25  
■ Government Bond Strips - 3.53  
■ Certificate of Deposit - 2.23  
■ Floating Rate Note - 1.24  
■ Treasury Bill - 1.17  
■ Net Current Assets - 3.64



■ AAA, SOV & Equivalent - 57.26  
■ AA+ - 8.25  
■ AA - 0.76  
■ AA- - 2.32  
■ A+ - 2.41  
■ A - 2.11  
■ Net Current Assets - 3.64

PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Regular Saver Fund - Regular Plan - Growth Option</b>	0.25%	10,025	7.57%	12,451	5.66%	13,173	7.38%	24,443	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	3.60%	10,360	7.99%	12,595	8.13%	14,787	8.44%	27,668	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.11%	21,063	
<b>Axis Regular Saver Fund - Direct Plan - Growth Option</b>	1.63%	10,163	8.85%	12,901	6.84%	13,924	8.86%	23,521	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	3.60%	10,360	7.99%	12,595	8.13%	14,787	8.63%	23,036	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	5.48%	13,059	6.00%	17,997	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 11 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
	Mar 25, 2019	0.7203	0.6670	12.0487	11.0487	0.7203	0.6670	12.8454	11.8454
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245	0.2500	0.2500	13.1003	12.8503
	Sep 28, 2021	0.2500	0.2500	12.9205	12.6705	0.2500	0.2500	13.2604	13.0104
Quarterly IDCW	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413	0.2500	0.2500	13.4413	13.4131
	Sep 27, 2022	0.2500	0.2500	11.5541	11.3041	0.2500	0.2500	13.4606	13.2106
	Jun 28, 2022	0.2500	0.2500	11.3855	11.1355	0.2500	0.2500	13.1802	12.9302
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA If redeemed/switch out within 1 month from the date of allotment
<b>Exit Load:</b>	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS EQUITY SAVER FUND

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**1,026.42Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**1,009.54Cr.**



RESIDUAL  
MATURITY@\*  
**4.27 years**  
MODIFIED  
DURATION@\*  
**2.31 years**

Annualised Portfolio YTM\*  
**7.23%**

MACAULAY DURATION\*  
**2.4 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 50 Equity  
Savings Index**



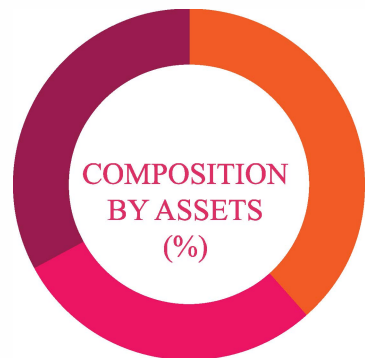
### FUND MANAGER

Mr. Anupam Tiwari	Mr. R Sivakumar	Mr. Kaustubh Sule	Mr. Hardik Shah	Mr. Hitesh Das
Work experience: 15 years. He has been managing this fund since 6th October 2016	Work experience: 24 years. He has been managing this fund since 14th August 2015	Work experience: 17 years. He has been managing this fund since 9th November 2021	Work experience: 14 years. He has been managing this fund since 1st February 2023	Work experience: 12 years. He has been managing this fund since 17th January 2023

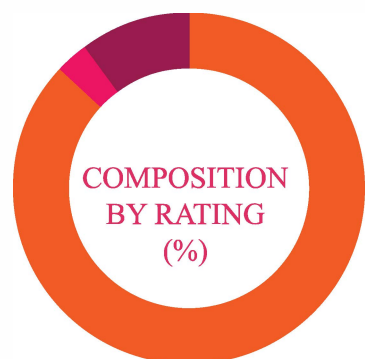


### PORTFOLIO

Issuer	Industry/ Rating Exposure	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>67.18%</b>	<b>-28.74%</b>	<b>38.44%</b>
ICICI Bank Limited	Banks	6.68%	-0.97%	5.71%
HDFC Bank Limited	Banks	8.66%	-3.22%	5.45%
Infosys Limited	IT - Software	3.56%	-0.10%	3.46%
Reliance Industries Limited	Petroleum Products	7.91%	-5.31%	2.60%
Bajaj Finance Limited	Finance	2.40%	-0.19%	2.21%
Mahindra & Mahindra Limited	Automobiles	2.16%		2.16%
Tata Consultancy Services Limited	IT - Software	1.94%		1.94%
Kotak Mahindra Bank Limited	Banks	4.39%	-2.82%	1.57%
Persistent Systems Limited	IT - Software	1.32%		1.32%
Hindustan Unilever Limited	Diversified FMCG	3.01%	-1.70%	1.30%
Asian Paints Limited	Consumer Durables	1.18%	-0.13%	1.05%
UltraTech Cement Limited	Cement & Cement Products	1.01%		1.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.42%	-0.47%	0.95%
Ambuja Cements Limited	Cement & Cement Products	1.46%	-0.59%	0.88%
Cipla Limited	Pharmaceuticals & Biotechnology	0.85%		0.85%
Cholamandalam Investment and Finance Company Ltd	Finance	0.83%		0.83%
Housing Development Finance Corporation Limited	Finance	2.15%	-1.45%	0.71%
Sona BLW Precision Forgings Limited	Auto Components	0.62%		0.62%
Nestle India Limited	Food Products	0.56%		0.56%
State Bank of India	Banks	0.96%	-0.41%	0.54%
Other Equity (Less than 0.50% of the corpus)		14.11%	-11.38%	2.73%
<b>DEBT SECURITIES</b>				<b>29.52%</b>
<b>CORPORATE BOND</b>				<b>3.02%</b>
Housing Development Finance Corporation Limited	CRISIL AAA			1.24%
DLF Limited	ICRA AAA-			0.99%
Power Finance Corporation Limited	CRISIL AAA			0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.20%
Power Grid Corporation of India Limited	CRISIL AAA			0.10%
<b>GOVERNMENT BOND</b>				<b>17.25%</b>
7.26% GOI (MD 22/08/2032)	Sovereign			6.20%
7.38% GOI (MD 20/06/2027)	Sovereign			5.98%
4.7% GOI FRB (MD 22/09/2033)	Sovereign			3.44%
6.1% GOI (MD 12/07/2031)	Sovereign			0.91%
7.57% GOI (MD 17/06/2033)	Sovereign			0.50%
6.19% GOI (MD 16/09/2034)	Sovereign			0.18%
7.72% GOI (MD 26/10/2055)	Sovereign			0.04%
<b>TREASURY BILL</b>				<b>9.25%</b>
182 Days Tbill	Sovereign			9.25%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>3.30%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



■ Unhedged Equity - 38.44  
■ Hedged Equity - 28.74  
■ Debt, Cash & Other receivables  
- 32.82



■ AAA, SOV & Equivalent -  
28.53  
■ AA- - 0.99  
■ Net Current Assets - 3.30

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹ 910,000/-	CAGR(%)	Current Value of Investment of ₹ 910,000/-	CAGR(%)	Current Value of Investment of ₹ 910,000/-	CAGR(%)	Current Value of Investment of ₹ 910,000/-	
<b>Axis Equity Saver Fund - Regular Plan - Growth Option</b>	0.18%	10,018	7.48%	12,417	7.10%	14,094	7.19%	16,800	
NIFTY 50 Equity Savings Index (Benchmark)	4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307	
<b>Axis Equity Saver Fund - Direct Plan - Growth Option</b>	1.49%	10,149	8.94%	12,931	8.45%	15,004	8.54%	18,440	
NIFTY 50 Equity Savings Index (Benchmark)	4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : b 910.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	0.0900	0.0900	11.1800	11.2700	0.0900	0.0900	12.4400	12.5500
	Dec 26, 2022	0.0900	0.0900	11.4200	11.3900	0.0900	0.0900	12.6800	12.6500
	Nov 25, 2022	0.0900	0.0900	11.6200	11.6100	0.0900	0.0900	12.8900	12.8700
Quarterly IDCW	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100	0.2700	0.2700	13.0600	13.0200
	Sep 27, 2022	0.2700	0.2700	11.7400	11.4700	0.2700	0.2700	12.9900	12.7200
	Jun 28, 2022	0.2700	0.2700	11.5600	11.2900	0.2700	0.2700	12.7200	12.4500
Regular IDCW	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
	Mar 11, 2020	0.9541	0.9541	12.3300	11.2500	0.9740	0.9740	12.4100	11.3100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is b 910. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS TRIPLE ADVANTAGE FUND

(An Open Ended Scheme Investing In Equity, Debt And Gold)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



DATE OF ALLOTMENT

**23rd August 2010**



MONTHLY AVERAGE

**1,625.18Cr.**

AS ON 31<sup>st</sup> January, 2023

**1,586.06Cr.**



RESIDUAL MATURITY

**4.35 years**

MODIFIED

DURATION@\*

**2.72 years**

MACAULAY DURATION\*

**2.88 years**

Annualised Portfolio YTM\*

**7.45%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**65% of Nifty 50 TRI + 20% of  
NIFTY Composite Debt Index  
+ 15% of INR Price of  
Gold**



FUND MANAGER

**Mr. R Sivakumar**

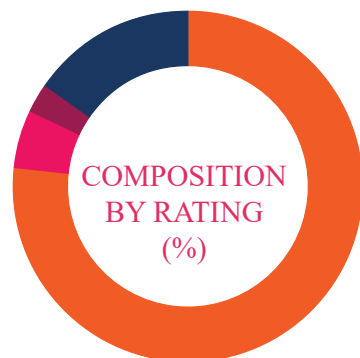
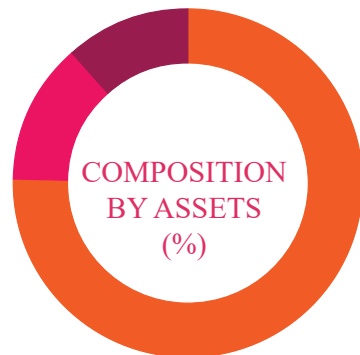
Work experience: 24  
years. He has been  
managing this fund since  
14th September 2010

**Mr. Ashish Naik**

Work experience: 15  
years. He has been  
managing this fund since  
22nd June 2016

**Mr. Hardik Shah**

Work experience: 14  
years. He has been  
managing this fund since  
31st January 2022



### PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>75.37%</b>
ICICI Bank Limited	Banks	5.64%
Housing Development Finance Corporation Limited	Finance	5.54%
Bajaj Finance Limited	Finance	5.38%
Tata Consultancy Services Limited	IT - Software	4.94%
Avenue Supermarts Limited	Retailing	4.62%
Infosys Limited	IT - Software	4.36%
Reliance Industries Limited	Petroleum Products	4.19%
Kotak Mahindra Bank Limited	Banks	3.98%
HDFC Bank Limited	Banks	3.92%
Larsen & Toubro Limited	Construction	2.14%
PI Industries Limited	Fertilizers & Agrochemicals	2.13%
Bajaj Finserv Limited	Finance	1.81%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.66%
SKF India Limited	Industrial Products	1.57%
Mahindra & Mahindra Limited	Automobiles	1.49%
Nestle India Limited	Food Products	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.26%
Shree Cement Limited	Cement & Cement Products	1.20%
UNO Minda Limited	Auto Components	1.16%
Sansera Engineering Limited	Auto Components	1.05%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.03%
UltraTech Cement Limited	Cement & Cement Products	1.03%
MTAR Technologies Limited	Aerospace & Defense	1.02%
Oberoi Realty Limited	Realty	1.01%
Sona BLW Precision Forgings Limited	Auto Components	0.97%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.95%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.91%
Aditya Birla Fashion and Retail Limited	Retailing	0.81%
Samvardhana Motherson International Limited	Auto Components	0.81%
Motherson Sumi Wiring India Limited	Auto Components	0.75%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.71%
Tata Motors Limited	Automobiles	0.71%
Cholamandalam Investment and Finance Company Ltd	Finance	0.70%
Hindustan Unilever Limited	Diversified FMCG	0.67%
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	0.59%
State Bank of India	Banks	0.58%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.55%
Other Equity (Less than 0.50% of the corpus)		2.22%
<b>DEBT SECURITIES</b>		<b>9.80%</b>
<b>CORPORATE BOND</b>		<b>5.18%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	2.48%
Power Finance Corporation Limited	CRISIL AAA	0.96%
Small Industries Dev Bank of India	ICRA AAA	0.63%
State Bank of India	CRISIL AA+	0.62%
Tata Motors Finance Limited	CRISIL AA-	0.31%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.18%
<b>GOVERNMENT BOND</b>		<b>2.50%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	2.22%
6.19% GOI (MD 16/09/2034)	Sovereign	0.29%
<b>STATE GOVERNMENT BOND</b>		<b>1.81%</b>
7.79% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	1.49%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.32%
<b>TREASURY BILL</b>		<b>0.31%</b>
182 Days Tbill	Sovereign	0.31%
<b>GOLD</b>		<b>13.07%</b>
Axis Gold ETF		13.07%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.76%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Triple Advantage Fund - Regular Plan - Growth Option</b>	-5.79%	9,421	9.53%	13,143	8.93%	15,338	8.78%	28,525	23-Aug-10
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	5.83%	10,583	13.56%	14,650	11.33%	17,106	10.69%	35,397	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	11.09%	37,025	
<b>Axis Triple Advantage Fund - Direct Plan - Growth Option</b>	-4.38%	9,562	11.22%	13,762	10.41%	16,410	9.68%	25,402	01-Jan-13
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	5.83%	10,583	13.56%	14,650	11.33%	17,106	11.27%	29,363	
Nifty 50 TRI Index (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 11 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 25, 2023	0.1500	0.1500	17.4203	17.5671	0.1500	0.1500	21.6945	21.8756
	Dec 26, 2022	0.1500	0.1500	18.1868	18.0864	0.1500	0.1500	22.5860	22.4605
	Nov 25, 2022	0.1500	0.1500	18.6273	18.5687	0.1500	0.1500	23.0717	22.9967

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%



## ENTRY & EXIT LOAD

<b>Entry Load:</b>	NA If redeemed/switch out within 12 months from the date of allotment
<b>Exit Load:</b>	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

**9th August 2018**



MONTHLY AVERAGE

**1,787.73Cr.**

AS ON 31<sup>st</sup> January, 2023

**1,744.63Cr.**



RESIDUAL MATURITY

**5.63 years**

MODIFIED

DURATION@\*

**3.59 years**

MACAULAY DURATION\*

**3.74 years**

Annualised Portfolio YTM\*

**7.65%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK

**CRISIL Hybrid 35+65 - Aggressive Index**



FUND MANAGER

**Mr. Ashish Naik**

Work experience: 15 years. He has been managing this fund since 9th August 2018

**Mr. R Sivakumar**

Work experience: 24 years. He has been managing this fund since 9th August 2018

**Mr. Kaustubh Sule**

Work experience: 17 years. He has been managing this fund since 9th November 2021

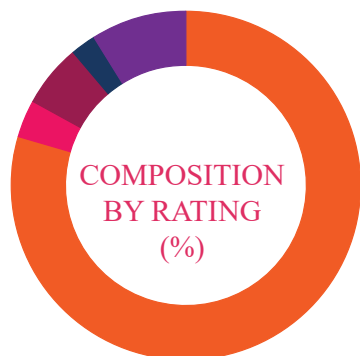
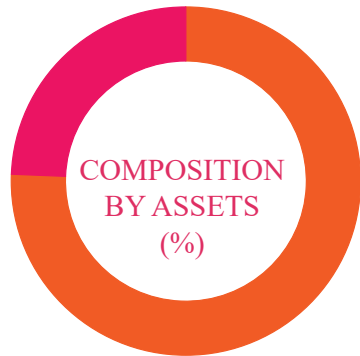
**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>75.62%</b>
Housing Development Finance Corporation Limited	Finance	5.92%
Bajaj Finance Limited	Finance	5.69%
ICICI Bank Limited	Banks	5.58%
Tata Consultancy Services Limited	IT - Software	4.83%
Avenue Supermarts Limited	Retailing	4.58%
Infosys Limited	IT - Software	4.31%
Reliance Industries Limited	Petroleum Products	4.09%
Kotak Mahindra Bank Limited	Banks	3.77%
HDFC Bank Limited	Banks	3.69%
PI Industries Limited	Fertilizers & Agrochemicals	2.04%
Larsen & Toubro Limited	Construction	2.01%
Mahindra & Mahindra Limited	Automobiles	1.67%
Shree Cement Limited	Cement & Cement Products	1.40%
Bajaj Finserv Limited	Finance	1.31%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.23%
Brigade Enterprises Limited	Realty	1.22%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%
Sansera Engineering Limited	Auto Components	1.13%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.13%
Nestle India Limited	Food Products	1.09%
UNO Minda Limited	Auto Components	1.06%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%
Tata Motors Limited	Automobiles	0.95%
K.P.R. Mill Limited	Textiles & Apparels	0.93%
Samvardhana Motherson International Limited	Auto Components	0.92%
Asian Paints Limited	Consumer Durables	0.89%
Tata Consumer Products Limited	Agricultural Food & other Products	0.86%
Maruti Suzuki India Limited	Automobiles	0.85%
KFin Technologies Limited	Capital Markets	0.83%
State Bank of India	Banks	0.83%
ICICI Lombard General Insurance Company Limited	Insurance	0.81%
Info Edge (India) Limited	Retailing	0.81%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.76%
Hindustan Unilever Limited	Diversified FMCG	0.74%
Motherson Sumi Wiring India Limited	Auto Components	0.71%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.69%
Sundaram Finance Limited	Finance	0.68%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.66%
Global Health Limited	Healthcare Services	0.65%
Aether Industries Limited	Chemicals & Petrochemicals	0.64%
FSN E-Commerce Ventures Limited	Retailing	0.57%
Other Equity (Less than 0.50% of the corpus)		0.84%
<b>DEBT SECURITIES</b>		<b>22.23%</b>
<b>CORPORATE BOND</b>		<b>6.14%</b>
Bank of Baroda	IND AAA	1.44%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.41%
DLF Limited	ICRA AA-	0.86%
Navi Finserv Limited	IND A	0.57%
Poonawalla Fincorp Limited	CRISIL AA+	0.57%
Tata Motors Finance Limited	CRISIL AA-	0.56%
Punjab National Bank	CRISIL AA+	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.23%
<b>GOVERNMENT BOND</b>		<b>15.67%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	7.40%
7.38% GOI (MD 20/06/2027)	Sovereign	5.19%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.42%
7.1% GOI (MD 18/04/2029)	Sovereign	1.13%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.52%
<b>STATE GOVERNMENT BOND</b>		<b>0.15%</b>
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
<b>TREASURY BILL</b>		<b>0.28%</b>
182 Days Tbill	Sovereign	0.28%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>-214,682,626,500.00%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity Hybrid Fund - Regular Plan - Growth Option</b>	-5.75%	9,425	8.83%	12,891	NA	NA	8.78%	14,580	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	2.94%	10,294	13.23%	14,521	NA	NA	10.64%	15,735	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	11.40%	16,223	
<b>Axis Equity Hybrid Fund - Direct Plan - Growth Option</b>	-4.48%	9,552	10.32%	13,428	NA	NA	10.35%	15,550	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	2.94%	10,294	13.23%	14,521	NA	NA	10.64%	15,735	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	11.40%	16,223	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jan 25, 2023	0.1000	0.1000	12.0200	12.1300	0.1000	0.1000	13.5400	13.6600
	Dec 26, 2022	0.1000	0.1000	12.6200	12.5600	0.1000	0.1000	14.1900	14.1200
	Nov 25, 2022	0.1000	0.1000	12.9800	12.9400	0.1000	0.1000	14.5600	14.5200
Quarterly IDCW	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100	0.3000	0.3000	14.0300	13.9700
	Sep 27, 2022	0.3000	0.3000	13.1600	12.8600	0.3000	0.3000	14.0600	13.7600
	Jun 28, 2022	0.3000	0.3000	12.5500	12.2500	0.3000	0.3000	13.3500	13.0500
Regular IDCW	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%



## ENTRY &amp; EXIT LOAD

## Entry Load:

NA

## Exit Load:

If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CHILDRENS GIFT FUND

FACTSHEET

January 2023

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**8th December 2015**



MONTHLY AVERAGE  
**695.83Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**688.83Cr.**



RESIDUAL MATURITY

**5.77 years**

MODIFIED

DURATION@\*

**2.94 years**

MACAULAY DURATION\*

**3.05 years**

Annualised Portfolio YTM\*

**7.47%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 65:35  
Index**



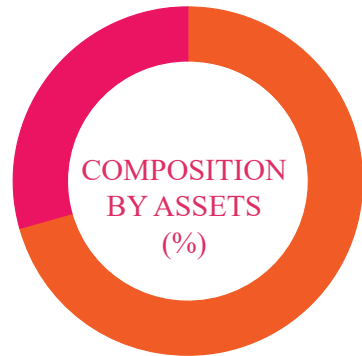
FUND MANAGER

<b>Mr. Ashish Naik</b>	<b>Mr. R Sivakumar</b>	<b>Mr. Kaustubh Sule</b>	<b>Mr. Hardik Shah</b>
Work experience: 15 years. He has been managing this fund since 6th July 2016	Work experience: 24 years. He has been managing this fund since 7th June 2016	Work experience: 17 years. He has been managing this fund since 4th September 2020	Work experience: 14 years. He has been managing this fund since 1st February 2023

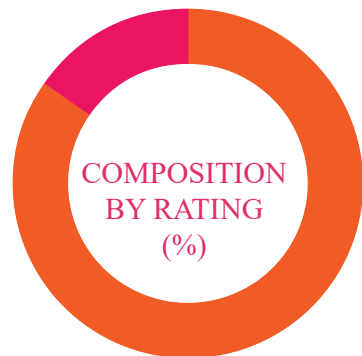


PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>70.63%</b>
Housing Development Finance Corporation Limited	Finance	5.89%
Bajaj Finance Limited	Finance	4.65%
ICICI Bank Limited	Banks	4.63%
Tata Consultancy Services Limited	IT - Software	4.39%
Avenue Supermarts Limited	Retailing	4.26%
Infosys Limited	IT - Software	4.25%
Reliance Industries Limited	Petroleum Products	3.74%
HDFC Bank Limited	Banks	3.54%
Kotak Mahindra Bank Limited	Banks	3.32%
Mahindra & Mahindra Limited	Automobiles	2.00%
MTAR Technologies Limited	Aerospace & Defense	1.89%
Larsen & Toubro Limited	Construction	1.88%
Maruti Suzuki India Limited	Automobiles	1.81%
PI Industries Limited	Fertilizers & Agrochemicals	1.73%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.50%
Bajaj Finserv Limited	Finance	1.46%
Shree Cement Limited	Cement & Cement Products	1.26%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.17%
Fortis Healthcare Limited	Healthcare Services	1.14%
Nestle India Limited	Food Products	1.13%
Titan Company Limited	Consumer Durables	1.02%
UNO Minda Limited	Auto Components	1.00%
Brigade Enterprises Limited	Realty	0.96%
Hindustan Unilever Limited	Diversified FMCG	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.85%
Samvardhana Motherson International Limited	Auto Components	0.80%
Motherson Sumi Wiring India Limited	Auto Components	0.77%
Cholamandalam Investment and Finance Company Ltd	Finance	0.77%
Sansera Engineering Limited	Auto Components	0.76%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.74%
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	0.68%
Tata Motors Limited	Automobiles	0.66%
Honeywell Automation India Limited	Industrial Manufacturing	0.61%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.57%
FSN E-Commerce Ventures Limited	Retailing	0.53%
Other Equity (Less than 0.50% of the corpus)		0.52%
<b>DEBT SECURITIES</b>		<b>24.90%</b>
<b>CORPORATE BOND</b>		<b>1.81%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	1.81%
<b>GOVERNMENT BOND</b>		<b>22.11%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	8.03%
7.26% GOI (MD 22/08/2032)	Sovereign	5.05%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.04%
7.1% GOI (MD 18/04/2029)	Sovereign	2.15%
6.1% GOI (MD 12/07/2031)	Sovereign	0.67%
6.19% GOI (MD 16/09/2034)	Sovereign	0.66%
7.57% GOI (MD 17/06/2033)	Sovereign	0.44%
7.59% GOI(MD 11/01/2026)	Sovereign	0.07%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>		<b>0.98%</b>
IndInfra Trust	CRISIL AAA	0.98%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>4.47%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Unhedged Equity - 70.63  
Debt, Cash & Other receivables - 29.37



AAA, SOV & Equivalent - 24.90  
Net Current Assets - 4.47

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth</b>	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,972	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059	
<b>Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth</b>	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,969	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059	
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth</b>	-6.31%	9,369	10.75%	13,587	9.68%	15,878	10.90%	20,957	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059	
<b>Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth</b>	-6.11%	9,389	10.94%	13,657	9.84%	15,990	11.12%	21,260	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 11 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

### Entry Load:

NA  
Under Compulsory Lock-in: No exit load post lock-in period  
Under No Lock-in:

### Exit Load:

An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.  
An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment.  
An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment.  
Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**2,232.43Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**2,198.45Cr.**



RESIDUAL  
MATURITY@\*  
**3.29 years**  
MODIFIED  
DURATION@\*  
**2.26 years**

Annualised Portfolio YTM\*  
**7.47%**

MACAULAY DURATION\*  
**2.4 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 50:50  
Index**



FUND MANAGER

**Mr. Anupam Tiwari**  
Work experience: 15  
years. He has been  
managing this fund since  
1st August 2017

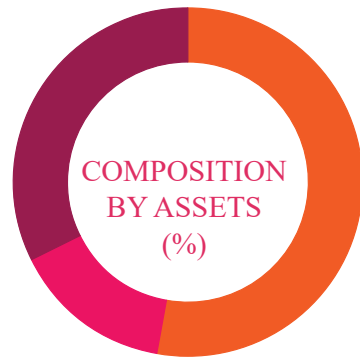
**Mr. R Sivakumar**  
Work experience: 24  
years. He has been  
managing this fund since  
1st August 2017

**Mr. Hardik Shah**  
Work experience: 14  
years. He has been  
managing this fund since  
31st January 2022

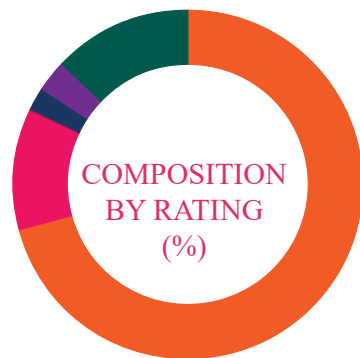


PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>67.66%</b>	<b>-14.80%</b>	<b>52.86%</b>
HDFC Bank Limited	Banks	6.27%	-0.11%	6.16%
ICICI Bank Limited	Banks	6.31%	-1.05%	5.26%
Infosys Limited	IT - Software	5.78%	-2.09%	3.69%
Bajaj Finance Limited	Finance	3.16%		3.16%
Reliance Industries Limited	Petroleum Products	3.12%	-0.13%	2.99%
Hindustan Unilever Limited	Diversified FMCG	2.95%	-0.01%	2.93%
UltraTech Cement Limited	Cement & Cement Products	2.35%		2.35%
Asian Paints Limited	Consumer Durables	2.15%		2.15%
Persistent Systems Limited	IT - Software	2.10%		2.10%
Kotak Mahindra Bank Limited	Banks	4.49%	-2.51%	1.98%
Cipla Limited	Pharmaceuticals & Biotechnology	1.86%		1.86%
Larsen & Toubro Limited	Construction	1.94%	-0.12%	1.81%
Mahindra & Mahindra Limited	Automobiles	2.87%	-1.13%	1.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.27%	-0.61%	1.65%
SBI Life Insurance Company Limited	Insurance	1.57%		1.57%
Ambuja Cements Limited	Cement & Cement Products	2.98%	-1.94%	1.04%
TVS Motor Company Limited	Automobiles	1.02%		1.02%
State Bank of India	Banks	2.19%	-1.18%	1.01%
Cholamandalam Investment and Finance Company Ltd	Finance	1.01%		1.01%
Coforge Limited	IT - Software	0.93%		0.93%
Tata Consultancy Services Limited	IT - Software	0.85%		0.85%
Keynes Technology India Limited	Industrial Manufacturing	0.84%		0.84%
Bharti Airtel Limited	Telecom - Services	0.70%		0.70%
KFin Technologies Limited	Capital Markets	0.66%		0.66%
Sona BLW Precision Forgings Limited	Auto Components	0.62%		0.62%
Nestle India Limited	Food Products	0.54%		0.54%
Other Equity (Less than 0.50% of the corpus)		6.13%	-3.91%	2.22%
<b>DEBT SECURITIES</b>				<b>28.19%</b>
<b>CORPORATE BOND</b>				<b>18.75%</b>
Power Finance Corporation Limited	CRISIL AAA			4.18%
Small Industries Dev Bank of India	ICRA AAA			2.93%
Bharti Telecom Limited	CRISIL AA+			2.27%
National Bank For Agriculture and Rural Development	CRISIL AAA			2.27%
Housing Development Finance Corporation Limited	CRISIL AAA			1.58%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)			1.37%
Tata Capital Housing Finance Limited	CRISIL AAA			1.14%
Poonawalla Fincorp Limited	CRISIL AA+			0.67%
State Bank of India	CRISIL AA+			0.67%
Tata Motors Finance Limited	CRISIL AA-			0.67%
Vivriti Capital Private Limited	CARE A			0.50%
Navi Finserv Limited	IND A			0.45%
Tata Power Company Limited	IND AA			0.05%
<b>GOVERNMENT BOND</b>				<b>2.29%</b>
7.54% GOI (MD 23/05/2036)	Sovereign			2.29%
<b>STATE GOVERNMENT BOND</b>				<b>0.91%</b>
7.70% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.46%
7.69% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.46%
<b>TREASURY BILL</b>				<b>6.23%</b>
182 Days Tbill	Sovereign			6.23%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>4.15%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



■ Unhedged Equity - 52.86  
■ Hedged Equity - 14.80  
■ Debt, Cash & Other receivables  
- 32.34



■ AAA, SOV & Equivalent -  
22.90  
■ AA+ - 3.62  
■ AA - 0.05  
■ AA- - 0.67  
■ A - 0.95  
■ Net Current Assets - 4.15

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st January, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	-0.14%	9,986	7.63%	12,471	6.19%	13,505	6.55%	14,180	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	3.60%	10,360	11.54%	13,881	9.85%	15,998	9.81%	16,734	
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	11.99%	18,646	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	1.19%	10,119	9.01%	12,959	7.67%	14,476	8.07%	15,330	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	3.60%	10,360	11.54%	13,881	9.85%	15,998	9.81%	16,734	
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	11.25%	17,049	11.99%	18,646	
Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 1st August 2017 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 9 schemes of Axis Mutual Fund . Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

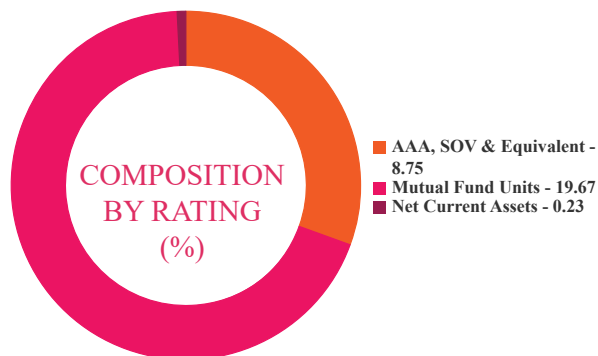
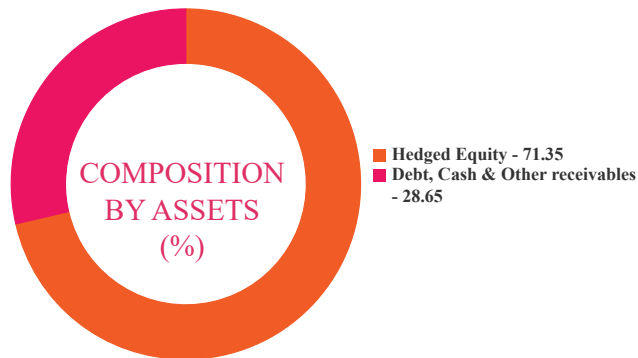
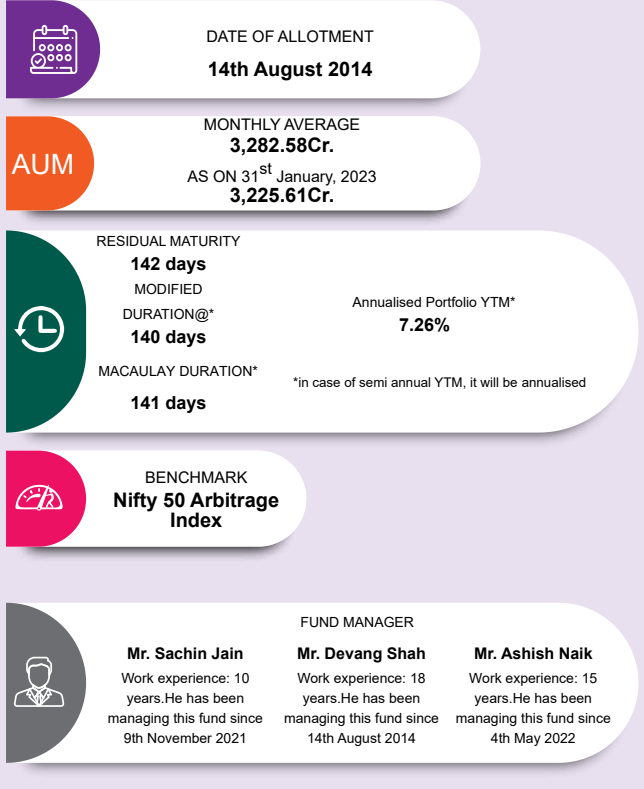
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
	Sep 30, 2019	0.3301	0.3301	11.1200	11.0700	0.3984	0.3984	11.5200	11.0700
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.62%

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.& The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.  
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>71.35%</b>
ICICI Bank Limited	Banks	6.11%
Kotak Mahindra Bank Limited	Banks	5.52%
Housing Development Finance Corporation Limited	Finance	4.31%
Ambuja Cements Limited	Cement & Cement Products	3.65%
Reliance Industries Limited	Petroleum Products	3.50%
Bajaj Finance Limited	Finance	3.48%
United Spirits Limited	Beverages	3.11%
DLF Limited	Realty	3.10%
IndusInd Bank Limited	Banks	3.01%
Tech Mahindra Limited	IT - Software	2.98%
Tata Power Company Limited	Power	2.96%
Asian Paints Limited	Consumer Durables	2.77%
PI Industries Limited	Fertilizers & Agrochemicals	2.48%
Jindal Steel & Power Limited	Ferrous Metals	2.43%
Maruti Suzuki India Limited	Automobiles	2.34%
Zee Entertainment Enterprises Limited	Entertainment	2.06%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.49%
Tata Consumer Products Limited	Agricultural Food & other Products	1.35%
Tata Consultancy Services Limited	IT - Software	1.33%
Hindustan Unilever Limited	Diversified FMCG	1.21%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.95%
Bata India Limited	Consumer Durables	0.89%
Vedanta Limited	Diversified Metals	0.77%
State Bank of India	Banks	0.74%
Bandhan Bank Limited	Banks	0.73%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.71%
IDFC Limited	Finance	0.68%
ACC Limited	Cement & Cement Products	0.68%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.54%
Bharat Electronics Limited	Aerospace & Defense	0.52%
Other Equity (Less than 0.50% of the corpus)		4.97%
<b>DEBT SECURITIES</b>		<b>28.42%</b>
<b>CERTIFICATE OF DEPOSIT</b>		<b>3.76%</b>
Canara Bank	CRISIL A1+	2.21%
National Bank For Agriculture and Rural Development	IND A1+	1.55%
<b>MUTUAL FUND UNITS</b>		<b>19.67%</b>
Axis Money Market Fund - Direct Plan - Growth Option		8.82%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		7.76%
Axis Liquid Fund - Direct Plan - Growth Option		3.09%
<b>TREASURY BILL</b>		<b>4.99%</b>
364 Days Tbill	Sovereign	2.57%
182 Days Tbill	Sovereign	2.42%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>0.23%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	4.09%	10,409	3.98%	11,242	4.74%	12,608	5.53%	15,780	
Nifty 50 Arbitrage Index (Benchmark)	4.19%	10,419	3.52%	11,095	4.40%	12,403	5.16%	15,316	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.20%	10,420	4.78%	11,506	5.76%	13,233	6.50%	17,045	
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	4.86%	10,486	4.75%	11,495	5.52%	13,087	6.36%	16,862	
Nifty 50 Arbitrage Index (Benchmark)	4.19%	10,419	3.52%	11,095	4.40%	12,403	5.16%	15,316	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.20%	10,420	4.78%	11,506	5.76%	13,233	6.50%	17,045	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 11 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 23, 2023	0.0500	0.0500	10.6831	10.6793	0.0500	0.0500	11.4781	11.4738
IDCW	Dec 20, 2022	-	-	-	-	0.0500	0.0500	11.4368	11.4353
	Nov 23, 2022	0.0500	0.0500	10.6067	10.5567	0.0500	0.0500	11.4278	11.3778

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

**DATE OF ALLOTMENT**  
**20th December 2019**

**MONTHLY AVERAGE**  
**642.22Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**631.08Cr.**

**RESIDUAL MATURITY**  
**7.29 years**  
**MODIFIED DURATION@\***  
**3.26 years**  
**MACAULAY DURATION\***  
**3.41 years**

**Annualised Portfolio YTM\***  
**7.34%**

\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
**NIFTY 50 Hybrid Composite Debt 70:30 Index**

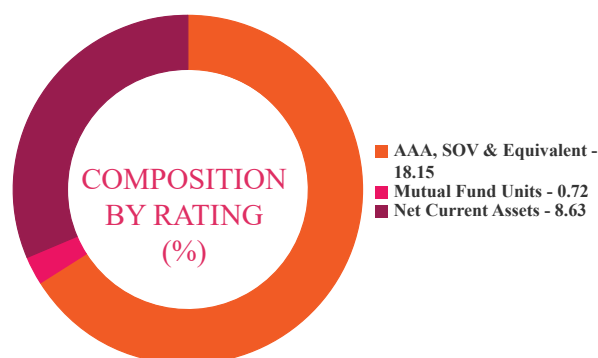
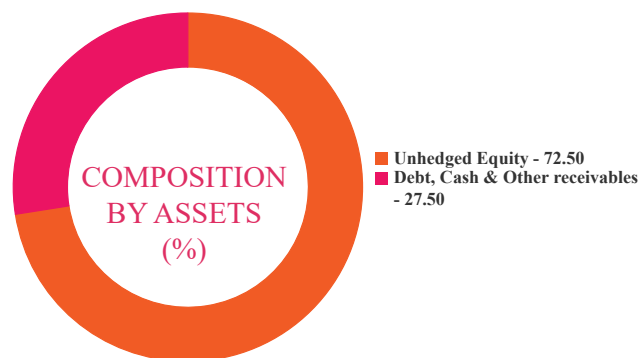
**LOCK IN**  
**5 Years**

**FUND MANAGER**

<b>Mr. Jinesh Gopani</b> Work experience: 21 years.He has been managing this fund since 20th December 2019	<b>Mr. R Sivakumar</b> Work experience: 24 years.He has been managing this fund since 20th December 2019	<b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years.He has been managing this fund since 17th January 2023
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PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>72.50%</b>
Sundaram Finance Limited	Finance	8.24%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.96%
Avenue Supermarkets Limited	Retailing	6.45%
Tata Consultancy Services Limited	IT - Software	6.00%
Info Edge (India) Limited	Retailing	5.54%
Bajaj Finance Limited	Finance	5.44%
Kotak Mahindra Bank Limited	Banks	4.83%
Symphony Limited	Consumer Durables	3.94%
HDFC Bank Limited	Banks	3.92%
Astral Limited	Industrial Products	3.68%
PI Industries Limited	Fertilizers & Agrochemicals	3.47%
Maruti Suzuki India Limited	Automobiles	2.51%
Torrent Power Limited	Power	2.39%
Endurance Technologies Limited	Auto Components	2.14%
Nestle India Limited	Food Products	1.90%
V-Guard Industries Limited	Consumer Durables	1.76%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.14%
Cholamandalam Investment and Finance Company Ltd	Finance	1.09%
Other Equity (Less than 0.50% of the corpus)		0.08%
<b>DEBT SECURITIES</b>		<b>18.87%</b>
<b>CORPORATE BOND</b>		<b>5.22%</b>
Bank of Baroda	IND AAA	1.98%
National Highways Auth Of Ind	CRISIL AAA	1.65%
REC Limited	CRISIL AAA	1.59%
<b>GOVERNMENT BOND</b>		<b>12.93%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.50%
7.26% GOI (MD 22/08/2032)	Sovereign	3.93%
7.17% GOI (MD 08/01/2028)	Sovereign	1.58%
7.57% GOI (MD 17/06/2033)	Sovereign	1.44%
7.36% GOI (MD 12/09/2052)	Sovereign	0.47%
<b>MUTUAL FUND UNITS</b>		<b>0.72%</b>
Axis Long Duration Fund - Direct Plan - Growth Option		0.72%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>8.63%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.







## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option</b>	-7.54%	9,246	6.04%	11,925	NA	NA	6.42%	12,140	20-Dec-19
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	3.49%	10,349	13.23%	14,521	NA	NA	12.16%	14,300	
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915	
<b>Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option</b>	-6.02%	9,398	7.85%	12,549	NA	NA	8.24%	12,800	20-Dec-19
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	3.49%	10,349	13.23%	14,521	NA	NA	12.16%	14,300	
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%



## ENTRY &amp; EXIT LOAD

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**



MONTHLY AVERAGE  
**277.75Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**271.41Cr.**



RESIDUAL  
MATURITY@\*  
**6.58 years**  
MODIFIED  
DURATION@\*  
**3.48 years**

Annualised Portfolio YTM\*  
**6.93%**

MACAULAY DURATION\*  
**3.67 years**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 65:35  
Index**



LOCK IN  
**5 Years**



FUND MANAGER

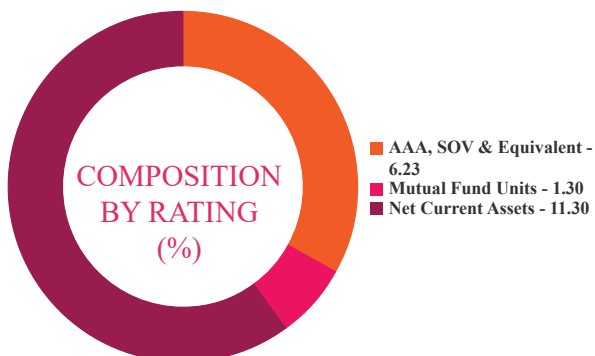
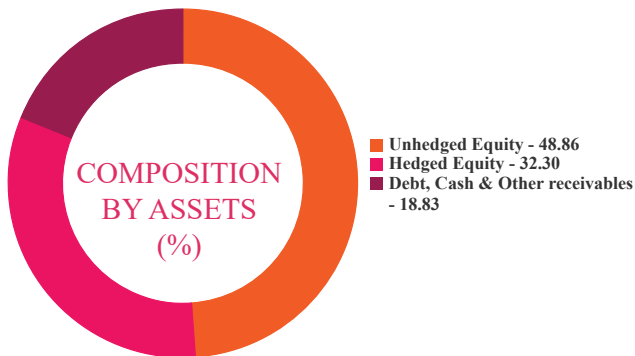
<b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 20th December 2019	<b>Mr. R Sivakumar</b> Work experience: 24 years. He has been managing this fund since 20th December 2019	<b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023
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## PORTFOLIO

Issuer	Industry/ Rating Exposure	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>81.17%</b>	<b>-32.30%</b>	<b>48.86%</b>
Pidilite Industries Limited	Chemicals & Petrochemicals	8.83%		8.83%
Torrent Power Limited	Power	7.71%		7.71%
Kotak Mahindra Bank Limited	Banks	7.29%		7.29%
Bajaj Finance Limited	Finance	6.98%		6.98%
Nestle India Limited	Food Products	5.78%		5.78%
ICICI Bank Limited	Banks	5.73%		5.73%
Info Edge (India) Limited	Retailing	5.62%		5.62%
Avenue Supermarts Limited	Retailing	4.98%		4.98%
TTK Prestige Limited	Consumer Durables	4.72%		4.72%
Tata Consultancy Services Limited	IT - Software	4.39%		4.39%
HDFC Bank Limited	Banks	4.16%		4.16%
Sundaram Finance Limited	Finance	4.06%		4.06%
Astral Limited	Industrial Products	3.19%		3.19%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.22%		2.22%
V-Guard Industries Limited	Consumer Durables	2.09%		2.09%
Endurance Technologies Limited	Auto Components	1.74%		1.74%
Symphony Limited	Consumer Durables	1.69%		1.69%
Nifty Options*			-32.30%	-32.30%
<b>DEBT SECURITIES</b>				<b>7.54%</b>
<b>CORPORATE BOND</b>				<b>3.68%</b>
Bank of Baroda	IND AAA			3.68%
<b>GOVERNMENT BOND</b>				<b>2.56%</b>
7.26% GOI (MD 22/08/2032)	Sovereign			1.83%
7.36% GOI (MD 12/09/2052)	Sovereign			0.73%
<b>MUTUAL FUND UNITS</b>				<b>1.30%</b>
Axis Long Duration Fund - Direct Plan - Growth Option				1.30%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>11.30%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option</b>	-8.53%	9,147	7.40%	12,391	NA	NA	7.53%	12,540	20-Dec-19
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	3.53%	10,353	12.83%	14,369	NA	NA	11.84%	14,175	
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915	
<b>Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option</b>	-6.88%	9,312	9.34%	13,074	NA	NA	9.50%	13,270	20-Dec-19
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	3.53%	10,353	12.83%	14,369	NA	NA	11.84%	14,175	
Nifty 50 TRI (Additional Benchmark)	3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



## ENTRY &amp; EXIT LOAD

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

**DATE OF ALLOTMENT**  
**20th December 2019**

**MONTHLY AVERAGE**  
**85.55Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**85.00Cr.**

**RESIDUAL MATURITY**  
**6.3 years**  
MODIFIED  
DURATION@\*  
**3.69 years**  
MACAULAY DURATION\*  
**3.91 years**  
Annualised Portfolio YTM\*  
**7.32%**  
\*in case of semi annual YTM, it will be annualised

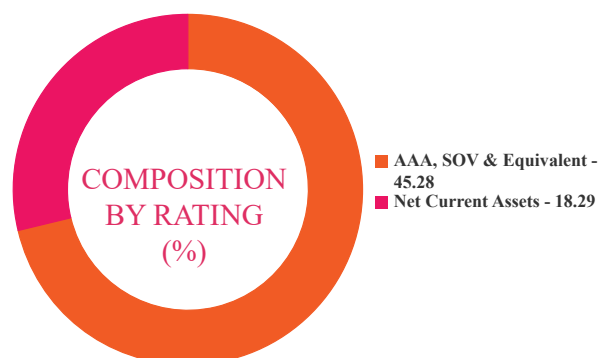
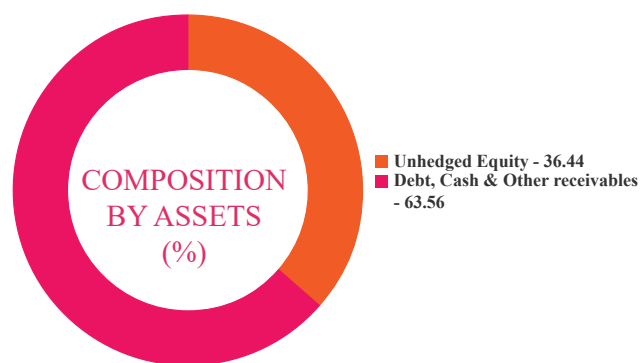
**BENCHMARK**  
**NIFTY 50 Hybrid Short Duration Debt 25:75 Index**

**LOCK IN**  
**5 Years**

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 20th December 2019  
**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 20th December 2019  
**Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>36.44%</b>
Asian Paints Limited	Consumer Durables	6.49%
Maruti Suzuki India Limited	Automobiles	6.49%
Reliance Industries Limited	Petroleum Products	5.54%
Infosys Limited	IT - Software	2.31%
Bajaj Auto Limited	Automobiles	2.26%
Emami Limited	Personal Products	1.78%
Tech Mahindra Limited	IT - Software	1.73%
Mphasis Limited	IT - Software	1.62%
Hero MotoCorp Limited	Automobiles	1.56%
HCL Technologies Limited	IT - Software	1.48%
ITC Limited	Diversified FMCG	1.35%
Sundaram Finance Limited	Finance	0.98%
Coromandel International Limited	Fertilizers & Agrochemicals	0.95%
Wipro Limited	IT - Software	0.94%
Colgate Palmolive (India) Limited	Personal Products	0.79%
Other Equity (Less than 0.50% of the corpus)		0.16%
<b>DEBT SECURITIES</b>		<b>45.28%</b>
<b>CORPORATE BOND</b>		<b>21.90%</b>
Bank of Baroda	IND AAA	8.82%
REC Limited	CRISIL AAA	8.09%
Power Finance Corporation Limited	CRISIL AAA	4.98%
<b>GOVERNMENT BOND</b>		<b>23.38%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	11.69%
7.17% GOI (MD 08/01/2028)	Sovereign	5.86%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.83%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>18.29%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option</b>	-3.36%	9,664	6.38%	12,041	NA	NA	6.47%	12,159	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	3.92%	10,392	8.75%	12,865	NA	NA	8.40%	12,860	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	NA	NA	3.60%	11,167	
<b>Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option</b>	-1.73%	9,827	8.23%	12,679	NA	NA	8.33%	12,833	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	3.92%	10,392	8.75%	12,865	NA	NA	8.40%	12,860	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	1.95%	10,195	3.49%	11,084	NA	NA	3.60%	11,167	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS GOLD FUND

(An open ended fund of fund scheme investing in Axis Gold ETF)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT

**20th October 2011**

AUM

MONTHLY AVERAGE

**289.51Cr.**

AS ON 31<sup>st</sup> January, 2023

**292.62Cr.**



BENCHMARK

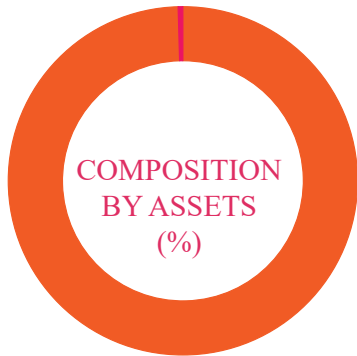
**Domestic price of Gold**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 9th November 2021



COMPOSITION  
BY ASSETS  
(%)

■ Exchange Traded Funds - 99.56  
■ Debt, Cash & other current assets - 0.44



PORTFOLIO

Instrument Type/ Issuer Name

% of  
NAV

**EXCHANGE TRADED FUNDS**

**99.56%**

Axis Gold ETF

99.56%

**DEBT, CASH & OTHER CURRENT ASSETS**

**0.44%**

**GRAND TOTAL**

**100.00%**



PERFORMANCE

(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	17.99%	11,799	10.89%	13,640	12.84%	18,297	4.93%	17,219	20-Oct-11
Domestic price of Gold (Benchmark)	17.99%	11,799	11.25%	13,773	13.19%	18,590	6.99%	21,439	
Axis Gold Fund - Direct Plan - Growth Option	18.30%	11,830	11.20%	13,755	13.19%	18,590	4.96%	16,290	01-Jan-13
Domestic price of Gold (Benchmark)	17.99%	11,799	11.25%	13,773	13.19%	18,590	6.28%	18,478	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



# AXIS GOLD ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

**DATE OF ALLOTMENT**  
**10th November 2010**

**MONTHLY AVERAGE**  
**784.90Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**781.88Cr.**

**BENCHMARK**  
**Domestic price of Gold**

**TRACKING ERROR**  
**0.30%**


**CREATION UNIT**  
**1,00,000 UNITS**

**FUND MANAGER**  
**Mr. Pratik Tibrewal**  
Work experience: 10 years. He has been managing this fund since 6th June 2022

**AXISGOINAV**

**EXCHANGE SYMBOL/SCRIPT CODE**  
**AXISGOLD, 533570**

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>98.09%</b>
Gold	98.09%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.91%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



PERFORMANCE

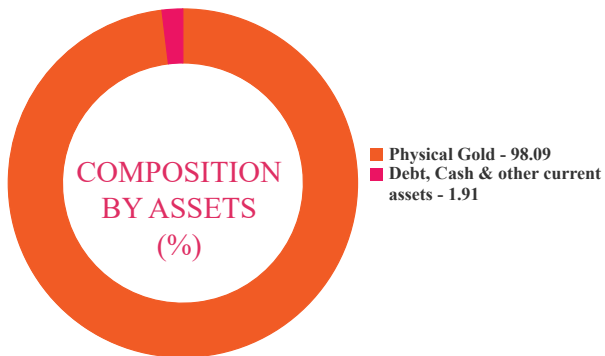
(as on 31st January, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	16.95%	11,695	10.43%	13,469	12.41%	17,952	7.38%	23,885	10-Nov-10
Domestic price of Gold (Benchmark)	17.99%	11,799	11.25%	13,773	13.19%	18,590	8.72%	27,793	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 105 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.

Please refer to page no 99-103, 110, 115,127 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**21st September 2022**

**MONTHLY AVERAGE**  
**29.65Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**30.21Cr.**

**BENCHMARK**  
**Domestic price of Silver**

**TRACKING ERROR**  
**1.26%**

**CREATION UNIT~**  
**30000 UNITS**

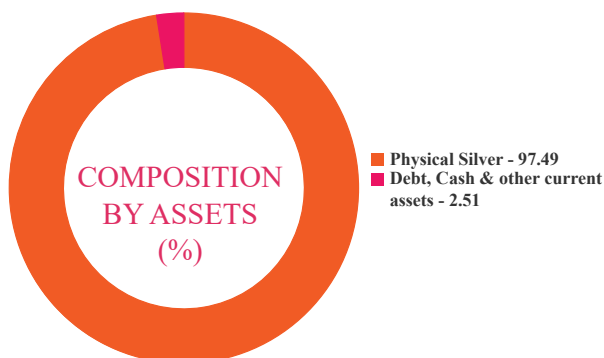
**FUND MANAGER**  
**Mr. Pratik Tibrewal**  
Work experience: 10 years. He has been managing this fund since 21st September 2022

**iNAV**  
**AXISILINAV**

**EXCHANGE SYMBOL/SCRIPT CODE**  
**AXISILVER**

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.49%</b>
Silver	97.49%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.51%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.  
Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

## FACTSHEET

January 2023

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT  
**21st September 2022**

AUM

MONTHLY AVERAGE  
**24.46Cr.**  
AS ON 31<sup>st</sup> January, 2023  
**25.99Cr.**



BENCHMARK  
**Domestic price of Silver**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 21st September 2022



### PORTFOLIO

Instrument Type/ Issuer Name

% of  
NAV

#### EXCHANGE TRADED FUNDS

**96.38%**

Axis Silver ETF

96.38%

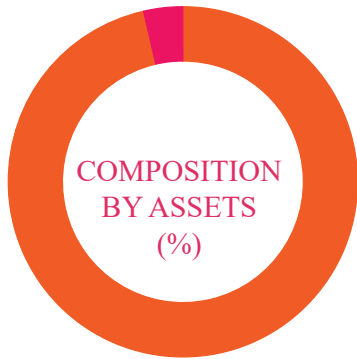
#### DEBT, CASH & OTHER CURRENT ASSETS

**3.62%**

#### GRAND TOTAL

**100.00%**

Please refer to page no 99-103, 110, 115, 127 for NAV, TER, Riskometer & Statutory Details.



■ Exchange Traded Funds - 96.38  
■ Debt, Cash & other current assets - 3.62



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st January, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,560,000	1,200,000	600,000	360,000	120,000
Market value as on January 31, 2023	3,630,816	2,214,180	760,809	399,772	116,028
Returns (Annualised)	12.19%	11.77%	9.43%	6.92%	-6.05%
Benchmark Returns (Annualised)	12.76%	13.22%	14.31%	16.60%	4.17%
Additional Benchmark Returns (Annualised)	12.60%	13.11%	14.26%	16.37%	4.88%

**\*Past performance may or may not be sustained in future.**Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	360,000	120,000
Market value as on January 31, 2023	396,317	116,624
Returns (Annualised)	6.34%	-5.15%
Benchmark Returns (Annualised)	13.13%	-3.50%
Additional Benchmark Returns (Annualised)	16.28%	4.88%

**\*Past performance may or may not be sustained in future.**Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,280,000	1,200,000	600,000	360,000	120,000
Market value as on January 31, 2023	2,344,654	2,066,098	689,637	367,750	108,142
Returns (Annualised)	10.88%	10.47%	5.51%	1.39%	-17.72%
Benchmark Returns (Annualised)	13.53%	13.47%	14.45%	16.78%	2.24%
Additional Benchmark Returns (Annualised)	13.13%	13.11%	14.26%	16.37%	4.88%

**\*Past performance may or may not be sustained in future.**Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	520,000	360,000	120,000
Market value as on January 31, 2023	714,376	432,766	115,106
Returns (Annualised)	14.71%	12.32%	-7.44%
Benchmark Returns (Annualised)	17.66%	18.92%	3.53%
Additional Benchmark Returns (Annualised)	15.12%	16.37%	4.88%

**\*Past performance may or may not be sustained in future.**Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,430,000	1,200,000	600,000	360,000	120,000
Market value as on January 31, 2023	4,208,781	2,796,653	874,378	438,608	117,236
Returns (Annualised)	16.92%	16.13%	15.04%	13.24%	-4.23%
Benchmark Returns (Annualised)	16.96%	17.18%	18.75%	22.45%	5.47%
Additional Benchmark Returns (Annualised)	12.99%	13.11%	14.26%	16.37%	4.88%

**\*Past performance may or may not be sustained in future.**Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	630,000	600,000	360,000	120,000
Market value as on January 31, 2023	820,202	769,144	402,503	114,836
Returns (Annualised)	9.97%	9.86%	7.38%	-7.85%
Benchmark Returns (Annualised)	14.08%	14.45%	16.78%	2.24%
Additional Benchmark Returns (Annualised)	14.05%	14.26%	16.37%	4.88%

**\*Past performance may or may not be sustained in future.**Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st January, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,110,000	600,000	360,000	120,000
Market value as on January 31, 2023	2,847,635	1,061,029	518,176	123,942
Returns (Annualised)	19.50%	22.98%	25.12%	6.12%
Benchmark Returns (Annualised)	13.95%	18.25%	24.70%	2.16%
Additional Benchmark Returns (Annualised)	13.00%	14.26%	16.37%	4.88%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	260,000	120,000
Market value as on January 31, 2023	252,081	113,542
Returns (Annualised)	-2.73%	-9.78%
Benchmark Returns (Annualised)	7.53%	2.24%
Additional Benchmark Returns (Annualised)	8.17%	4.88%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,570,000	1,200,000	600,000	360,000	120,000
Market value as on January 31, 2023	4,087,678	2,216,202	717,862	381,019	111,576
Returns (Annualised)	13.65%	11.79%	7.10%	3.72%	-12.70%
Benchmark Returns (Annualised)	12.92%	13.47%	14.45%	16.78%	2.24%
Additional Benchmark Returns (Annualised)	12.57%	13.11%	14.26%	16.37%	4.88%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	660,000	600,000	360,000	120,000
Market value as on January 31, 2023	796,853	713,154	398,817	120,631
Returns (Annualised)	6.77%	6.84%	6.76%	0.97%
Benchmark Returns (Annualised)	10.64%	10.77%	10.33%	5.15%
Additional Benchmark Returns (Annualised)	13.87%	14.26%	16.37%	4.88%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Anupam Tiwari & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	540,000	360,000	120,000
Market value as on January 31, 2023	660,958	402,929	116,545
Returns (Annualised)	8.93%	7.45%	-5.27%
Benchmark Returns (Annualised)	12.24%	12.13%	3.61%
Additional Benchmark Returns (Annualised)	14.73%	16.37%	4.88%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Kaustubh Sule & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	890,000	600,000	360,000	120,000
Market value as on January 31, 2023	1,179,829	719,601	398,811	121,036
Returns (Annualised)	7.46%	7.20%	6.76%	1.60%
Benchmark Returns (Annualised)	8.74%	8.65%	8.49%	4.87%
Additional Benchmark Returns (Annualised)	4.60%	4.00%	1.89%	4.56%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Anupam Tiwari & Kaustubh Sule & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

# SIP PERFORMANCE OF SELECT SCHEMES (as on 31st January, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,510,000	1,200,000	600,000	360,000	120,000
Market value as on January 31, 2023	2,411,321	1,696,420	700,912	391,684	120,769
Returns (Annualised)	7.14%	6.73%	6.15%	5.55%	1.19%
Benchmark Returns (Annualised)	8.56%	8.38%	7.75%	6.17%	5.05%
Additional Benchmark Returns (Annualised)	5.84%	5.46%	4.00%	1.92%	4.65%

**\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.**

## Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,500,000	1,200,000	600,000	360,000	120,000
Market value as on January 31, 2023	2,704,834	1,921,907	758,487	401,550	116,818
Returns (Annualised)	8.99%	9.10%	9.30%	7.22%	-4.86%
Benchmark Returns (Annualised)	11.72%	12.17%	13.33%	13.56%	7.10%
Additional Benchmark Returns (Annualised)	12.72%	13.11%	14.26%	16.37%	4.88%

**\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.**

**\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.**





## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	5,000/1	1000/1	1,000/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund <sup>ss</sup>	500/1	500/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	500/1	500/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	500/1	500/1	100/1	6
Axis Flexi Cap Fund <sup>^^</sup>	500/1	500/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	500/1	500/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	5,000/1	100/1	1000/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Growth Opportunities Fund	500/1	500/1	100/1	6
Axis Liquid Fund	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter"	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Long Term Equity Fund	500/1	500/1	500/1	6
Axis Mid Cap Fund	500/1	500/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	500/1	500/1	100/1	6
Axis NIFTY 100 Index Fund	500/1	500/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	5000/1	1000/1	1000/1	6
Axis NIFTY Next 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Nifty Smallcap 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Quant Fund	500/1	500/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	500/1	500/1	100/1	6
Axis Special Situations Fund	500/1	500/1	100/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1000/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Triple Advantage Fund	500/1	500/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	500/1	500/1	100/1	6
Axis NASDAQ 100 Fund of Fund	500/1	100/1	1000/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

<sup>^^</sup>Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

<sup>ss</sup>Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

\* w.e.f. October 10, 2022.

## Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	409.8686
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	78.9617
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	307.7166
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	41.96
Regular IDCW	16.92
Direct Growth	47.21
Direct IDCW	20.96
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	36.92
Regular IDCW	17.61
Direct Growth	41.63
Direct IDCW	30.55
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.6196
Regular IDCW	12.6197
Direct Growth	12.9888
Direct IDCW	12.9884
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	18.93
Regular IDCW	15.68
Direct Growth	20.29
Direct IDCW	17.84
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	9.67
Regular IDCW	9.67
Direct Growth	9.84
Direct IDCW	9.84
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.3229
Regular IDCW	10.3229
Direct Growth	10.359
Direct IDCW	10.359
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	14.8868
Regular IDCW	14.8877
Direct Growth	15.2989
Direct IDCW	15.3207
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.5343
Regular IDCW	9.5343
Direct Growth	9.5924
Direct IDCW	9.5923

Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	74.2465
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	187.6838
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	10.3936
Regular IDCW	10.3936
Direct Growth	10.4092
Direct IDCW	10.4092
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	14.36
Regular IDCW	13.23
Direct Growth	15.04
Direct IDCW	13.94
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.97
Regular IDCW	7.97
Direct Growth	8.16
Direct IDCW	8.16
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	9.08
Regular IDCW	9.08
Direct Growth	9.27
Direct IDCW	9.27
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	64.8
Regular IDCW	31.65
Direct Growth	73.39
Direct IDCW	40.73
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	17.07
Regular IDCW	12.92
Direct Growth	18.38
Direct IDCW	13.95
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	10.6068
Regular IDCW	10.6067
Direct Growth	10.6185
Direct IDCW	10.6185
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.403
Regular IDCW	10.403
Direct Growth	10.4697
Direct IDCW	10.4694

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.1429
Regular IDCW	9.1429
Direct Growth	9.2048
Direct IDCW	9.2048
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	10.7
Regular IDCW	10.7
Direct Growth	10.99
Direct IDCW	10.99
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	11.33
Regular IDCW	11.33
Direct Growth	11.71
Direct IDCW	11.71
Axis Value Fund	
Option	NAV (₹)
Regular Growth	10.35
Regular IDCW	10.35
Direct Growth	10.55
Direct IDCW	10.55

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	63.22
Regular IDCW	35.95
Direct Growth	71.12
Direct IDCW	40.96
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	61.6351
Regular IDCW	21.7062
Direct Growth	68.3442
Direct IDCW	42.8143

## Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	10.7007
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.2271
Regular IDCW	10.2271
Direct Growth	10.2426
Direct IDCW	10.2426
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.1324
Regular IDCW	10.1324
Direct Growth	10.1354
Direct IDCW	10.1354
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	24.5602
Regular Half Yearly IDCW	10.633
Regular Quarterly IDCW	10.2342
Direct Half Yly IDCW	11.4493
Direct Qtly IDCW	10.1174
Direct Growth	26.767
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	17.795
Regular Monthly IDCW	10.0649
Regular Weekly IDCW	10.1688
Direct Mthly IDCW	10.0773
Direct Wkly IDCW	10.2953
Direct Growth	19.5333

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	9.9839
Regular IDCW	9.9839
Direct Growth	9.9844
Direct IDCW	9.9843
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.1883
Regular IDCW	10.1883
Direct Growth	10.2027
Direct IDCW	10.2026
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.3
Regular IDCW	10.3
Direct Growth	10.3199
Direct IDCW	10.3199
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	23.0406
Regular Half Yearly IDCW	10.7756
Regular Quarterly IDCW	10.117
Direct Half Yly IDCW	11.6069
Direct Qtly IDCW	10.3039
Direct Growth	24.9163
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	20.9326
Regular Half Yearly IDCW	10.2415
Regular IDCW	10.0077
Direct Half Yly IDCW	10.5292
Direct IDCW	10.0099
Direct Growth	22.0759
Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2210.2979
Regular Daily IDCW	1038.5662
Regular Monthly IDCW	1032.2497
Regular Weekly IDCW	1038.128
Direct Growth	2263.6429
Direct Dly IDCW	1038.617
Direct Mthly IDCW	1032.3075
Direct Wkly IDCW	1038.1963

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.1811
Regular Daily IDCW	10.2338
Regular IDCW	13.1502
Regular Monthly IDCW	10.1866
Regular Weekly IDCW	10.2464
Direct Daily IDCW	10.2348
Direct IDCW	13.7355
Direct Monthly IDCW	10.1905
Direct Weekly IDCW	10.366
Direct Growth	14.7858

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1007.9998
Regular Annual IDCW	1007.9799
Regular Daily IDCW	1007.98
Regular Monthly IDCW	1007.9809
Regular Quarterly IDCW	1007.9895
Direct Annual IDCW	1008.4886
Direct Daily IDCW	1008.48
Direct Monthly IDCW	1008.5385
Direct Quarterly IDCW	1008.5336
Direct Growth	1008.5467

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	12.5295
Regular Daily IDCW	10.0689
Regular IDCW	12.5294
Regular Monthly IDCW	10.0375
Regular Weekly IDCW	10.0686
Direct Daily IDCW	10.0338
Direct IDCW	13.0307
Direct Monthly IDCW	10.0368
Direct Weekly IDCW	10.0518
Direct Growth	13.0271

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	11.9095
Regular Annual IDCW	11.6814
Regular Half Yearly IDCW	12.0621
Regular IDCW	11.9094
Regular Monthly IDCW	11.9089
Regular Quarterly IDCW	10.9342
Direct Annual IDCW	11.779
Direct Half Yearly IDCW	10.6542
Direct IDCW	12.0386
Direct Monthly IDCW	12.0412
Direct Quarterly IDCW	11.0069
Direct Growth	12.0311

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1064.6731
Regular Annual IDCW	1058.4287
Regular Daily IDCW	1000.6286
Regular Monthly IDCW	999.9239
Regular Quarterly IDCW	1041.8195
Direct Annual IDCW	1064.9211
Direct Daily IDCW	1000.6651
Direct Monthly IDCW	999.975
Direct Quarterly IDCW	1048.2865
Direct Growth	1071.4472

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1195.9963
Regular Annual IDCW	1154.2656
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.6126
Regular Quarterly IDCW	1048.255
Direct Annual IDCW	1160.482
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.5295
Direct Quarterly IDCW	1054.6093
Direct Growth	1202.2736

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	25.7152
Regular Monthly IDCW	10.1982
Regular IDCW	17.203
Regular Weekly IDCW	10.3981
Retail Monthly IDCW	10.0139
Retail Weekly IDCW	10.2283
Retail Growth	25.4293
Direct IDCW	16.9371
Direct Mthly IDCW	10.0164
Direct Weekly IDCW	10.2477
Direct Growth	27.6807

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2455.9813
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.3314
Regular Weekly IDCW	1002.2609
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.6651
Retail Weekly IDCW	1000.8385
Retail Growth	2276.1767
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.7521
Direct Wkly IDCW	1002.2629
Direct Growth	2472.2374

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1170.6453
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.8803
Regular Weekly IDCW	1000.8445
Direct Growth	1173.3514
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.895
Direct Weekly IDCW	1000.8775

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1011.8085
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.3254
Regular Growth	2592.0377
Retail Growth	2430.161
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.3258
Retail Weekly IDCW	1011.8086
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.3801
Direct Wkly IDCW	1011.8178
Direct Growth	2696.1624

## Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	68.085

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	14.18
Regular IDCW	11.46
Direct Growth	15.33
Direct IDCW	12.33

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	17.2191
Regular IDCW	17.2408
Direct Growth	18.6373
Direct IDCW	18.6547

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	12.1591
Regular IDCW	12.1583
Direct Growth	12.8335
Direct IDCW	12.7256

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	12.172
Regular IDCW	12.172
Direct Growth	12.1964
Direct IDCW	12.1964

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	18.9692
Without Lock In Regular IDCW	18.9661
Lock In Regular IDCW	18.982
Lock In Regular Growth	18.9716
Without Lock In Direct Growth	21.2597
Without Lock In Direct IDCW	20.9643
Lock In Direct Growth	20.957
Lock In Direct IDCW	20.9393

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	16.8
Regular IDCW	12.72
Regular Monthly IDCW	11.12
Regular Quarterly IDCW	11.35
Direct Growth	18.44
Direct IDCW	13.24
Direct Monthly IDCW	12.39
Direct Quarterly IDCW	12.67

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	48.4114

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	15.78
Regular IDCW	10.6248
Direct Growth	16.8619
Direct IDCW	11.4207

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	12.14
Regular IDCW	12.14
Direct Growth	12.8
Direct IDCW	12.77

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	12.54
Regular IDCW	12.54
Direct Growth	13.27
Direct IDCW	13.13

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	28.5252
Regular IDCW	17.3439
Direct Growth	32.2289
Direct IDCW	21.6393

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	14.58
Regular IDCW	12.23
Regular Monthly IDCW	11.98
Regular Quarterly IDCW	12.32
Direct Growth	15.55
Direct IDCW	13.11
Direct Monthly IDCW	13.5
Direct Quarterly IDCW	13.26

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	24.4427
Regular Annual IDCW	12.774
Regular Half Yearly IDCW	12.0124
Regular Quarterly IDCW	11.1362
Direct Growth	27.6877
Direct Annual IDCW	14.3791
Direct Half Yly IDCW	12.5851
Direct Qtly IDCW	13.115



### Discloser of Total Expenses Ratio as on 31st January, 2023

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Banking & PSU Debt Fund	0.63%	0.33%	
Axis NIFTY Bank ETF	0.15%		
Axis NIFTY India Consumption ETF	0.30%		
Axis Childrens Gift Fund	2.39%	1.06%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis Corporate Debt Fund	0.93%	0.22%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.30%	0.15%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.05%	0.72%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.15%	0.89%	
Axis BlueChip Fund	1.65%	0.59%	
Axis Equity Saver Fund	2.22%	0.88%	
Axis ESG Equity Fund	2.13%	0.81%	
Axis Silver ETF	0.37%		
Axis Focused 25 Fund	1.74%	0.69%	
Axis Floater Fund	0.52%	0.16%	
Axis Greater China Equity Fund of Fund	1.59%	0.43%	
Axis Global Equity Alpha Fund of Fund	1.63%	0.47%	
Axis Gold ETF	0.53%		
Axis Global Innovation Fund of Fund	1.63%	0.47%	
Axis Gold Fund	0.60%	0.17%	
Axis Growth Opportunities Fund	1.91%	0.55%	
Axis NIFTY Healthcare ETF	0.20%		
Axis Strategic Bond Fund	1.09%	0.39%	
Axis Credit Risk Fund	1.67%	0.81%	
Axis Regular Saver Fund	2.22%	0.86%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st January, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Long Duration Fund	0.75%	0.20%	
Axis Liquid Fund	0.22%	0.15%	0.72%
Axis Gilt Fund	0.99%	0.39%	
Axis Midcap Fund	1.78%	0.53%	
Axis Multicap Fund	1.87%	0.37%	
Axis Flexi Cap Fund	1.83%	0.67%	
Axis Money Market Fund	0.36%	0.21%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.64%	0.20%	
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.14%	0.49%	
Axis Retirement Savings Fund - Aggressive Plan	2.32%	0.65%	
Axis Retirement Savings Fund - Conservative Plan	2.09%	0.43%	
Axis Retirement Savings Fund - Dynamic Plan	2.34%	0.60%	
Axis Small Cap Fund	1.91%	0.51%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.10%	0.61%	
Axis Short Term Fund	1.00%	0.31%	0.98%
Axis Treasury Advantage Fund	0.63%	0.29%	0.63%
Axis Triple Advantage Fund	2.05%	0.68%	
Axis NIFTY IT ETF	0.20%		
Axis Long Term Equity Fund	1.65%	0.79%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st January, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Ultra Short Term fund	1.19%	0.31%	
Axis Value Fund	2.66%	1.13%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	4.22%	10,422	5.93%	11,890	5.71%	13,203	6.97%	17,795
NIFTY Credit Risk Bond Index C III (Benchmark)		6.88%	10,688	8.52%	12,781	8.49%	15,030	9.17%	21,180
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.67%	17,378
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	5.11%	10,511	6.96%	12,239	6.84%	13,924	8.14%	19,533
NIFTY Credit Risk Bond Index C III (Benchmark)		6.88%	10,688	8.52%	12,781	8.49%	15,030	9.17%	21,180
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.67%	17,378
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	4.10%	10,410	6.34%	12,028	6.63%	13,787	7.99%	23,041
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.53%	10,553	7.78%	12,523	7.54%	14,385	8.65%	24,592
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.49%	19,779
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	4.82%	10,482	7.09%	12,283	7.37%	14,270	9.47%	24,916
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.53%	10,553	7.78%	12,523	7.54%	14,385	8.44%	22,640
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083
FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	2.07%	10,207	22.01%	18,172	17.54%	22,442	22.25%	63,220
Nifty Smallcap 250 TRI (Benchmark)		-4.67%	9,533	22.40%	18,349	6.75%	13,862	17.61%	44,307
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.50%	31,966
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	3.54%	10,354	23.96%	19,057	19.22%	24,100	23.83%	71,120
Nifty Smallcap 250 TRI (Benchmark)		-4.67%	9,533	22.40%	18,349	6.75%	13,862	17.61%	44,307
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.50%	31,966
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.18%	10,018	7.48%	12,417	7.10%	14,094	7.19%	16,800
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.49%	10,149	8.94%	12,931	8.45%	15,004	8.54%	18,440
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	-0.14%	9,986	7.63%	12,471	6.19%	13,505	6.55%	14,180
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		3.60%	10,360	11.54%	13,881	9.85%	15,998	9.81%	16,734
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.99%	18,646
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	1.19%	10,119	9.01%	12,959	7.67%	14,476	8.07%	15,330
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		3.60%	10,360	11.54%	13,881	9.85%	15,998	9.81%	16,734
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.99%	18,646
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	-1.12%	9,888	NA	NA	NA	NA	-2.94%	9,670
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		0.32%	10,032	NA	NA	NA	NA	1.98%	10,222
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	4.79%	10,539
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	0.41%	10,041	NA	NA	NA	NA	-1.43%	9,840
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		0.32%	10,032	NA	NA	NA	NA	1.98%	10,222
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	4.79%	10,539
Axis Capital Builder Fund - Series 4 - Regular Plan - Growth Option	21-Dec-18	-3.36%	9,664	12.43%	14,215	NA	NA	13.21%	16,660
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	NA	NA	14.10%	17,209
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	14.16%	17,245
Axis Capital Builder Fund - Series 4 - Direct Plan - Growth Option	21-Dec-18	-2.60%	9,740	13.34%	14,565	NA	NA	14.18%	17,260
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	NA	NA	14.10%	17,209
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	14.16%	17,245
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	-7.71%	9,229	NA	NA	NA	NA	12.96%	14,360
Nifty 100 ESG TRI (Benchmark)		-3.81%	9,619	NA	NA	NA	NA	14.67%	15,015
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	14.62%	14,998
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	-6.41%	9,359	NA	NA	NA	NA	14.73%	15,040
Nifty 100 ESG TRI (Benchmark)		-3.81%	9,619	NA	NA	NA	NA	14.67%	15,015
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	14.62%	14,998
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.18%	10,018	7.48%	12,417	7.10%	14,094	7.19%	16,800
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.49%	10,149	8.94%	12,931	8.45%	15,004	8.54%	18,440
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
FUNDS MANAGED BY PRATIK TIBREVAL (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Gold ETF	10-Nov-10	16.95%	11,695	10.43%	13,469	12.41%	17,952	7.38%	23,885
Domestic price of Gold (Benchmark)		17.99%	11,799	11.25%	13,773	13.19%	18,590	8.72%	27,793
FUNDS MANAGED BY SHIREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	-4.44%	9,556	16.02%	15,622	14.23%	19,454	16.91%	64,800
S&P BSE Midcap 150 TRI (Benchmark)		2.16%	10,216	21.75%	18,056	11.26%	17,055	15.14%	53,948
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.68%	37,476
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	-3.23%	9,677	17.55%	16,251	15.69%	20,732	18.11%	53,609
S&P BSE Midcap 150 TRI (Benchmark)		2.16%	10,216	21.75%	18,056	11.26%	17,055	16.73%	47,601
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	-6.61%	9,339	9.17%	13,015	10.35%	16,365	11.59%	41,960
S&P BSE 100 TRI (Benchmark)		3.27%	10,327	15.60%	15,455	10.90%	16,777	11.06%	39,435
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.01%	39,201
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	-5.58%	9,442	10.46%	13,481	11.70%	17,395	14.37%	38,760
S&P BSE 100 TRI (Benchmark)		3.27%	10,327	15.60%	15,455	10.90%	16,777	12.94%	34,115
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	-8.37%	9,163	10.00%	13,315	10.91%	16,785	10.83%	17,070
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	11.09%	17,276
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.28%	18,262
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	-7.31%	9,269	11.43%	13,840	12.49%	18,020	12.42%	18,380
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	11.09%	17,276
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.28%	18,262
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	17.99%	11,799	10.89%	13,640	12.84%	18,297	4.93%	17,219
Domestic price of Gold (Benchmark)		17.99%	11,799	11.25%	13,773	13.19%	18,590	6.99%	21,439
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	18.30%	11,830	11.20%	13,755	13.19%	18,590	4.96%	16,290
Domestic price of Gold (Benchmark)		17.99%	11,799	11.25%	13,773	13.19%	18,590	6.28%	18,478
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	5.14%	10,514	4.17%	11,306	5.29%	12,940	6.98%	24,560
Nifty Liquid Index B-I (Benchmark)		5.31%	10,531	4.29%	11,344	5.32%	12,963	7.03%	24,708
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	13,233	6.41%	22,882
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	4.61%	10,461	3.67%	11,143	4.76%	12,620	6.57%	22,760
Nifty Liquid Index B-I (Benchmark)		5.31%	10,531	4.29%	11,344	5.32%	12,963	7.14%	24,383
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	13,233	6.49%	22,551
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	5.21%	10,521	4.25%	11,330	5.35%	12,981	6.80%	19,416
Nifty Liquid Index B-I (Benchmark)		5.31%	10,531	4.29%	11,344	5.32%	12,963	6.74%	19,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	13,233	6.67%	19,173

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

			1 Year	3 Years	5 Years	Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.01%	10,501	4.93%	11,553	NA	11,960
NIFTY Money Market Index B-I (Benchmark)		5.09%	10,509	4.48%	11,405	NA	11,738
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	11,862
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	5.18%	10,518	5.08%	11,606	NA	12,023
NIFTY Money Market Index B-I (Benchmark)		5.09%	10,509	4.48%	11,405	NA	11,738
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	11,862
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	2.54%	10,254	NA	NA	NA	10,300
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		2.71%	10,271	NA	NA	NA	10,356
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	NA	NA	NA	10,145
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	20-Oct-21	2.70%	10,270	NA	NA	NA	10,320
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		2.71%	10,271	NA	NA	NA	10,356
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	NA	NA	NA	10,145
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11-May-21	2.51%	10,251	NA	NA	NA	10,616
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		2.71%	10,271	NA	NA	NA	10,626
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	NA	NA	NA	10,105
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	-5.75%	9,425	8.83%	12,891	NA	14,580
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		2.94%	10,294	13.23%	14,521	NA	15,735
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	16,223
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	-4.48%	9,552	10.32%	13,428	NA	15,550
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		2.94%	10,294	13.23%	14,521	NA	15,735
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	16,223
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 11 SCHEMES)							
Axis NIFTY Bank ETF	03-Nov-20	7.68%	10,768	NA	NA	NA	16,397
Nifty Bank TRI (Benchmark)		7.93%	10,793	NA	NA	NA	16,016
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	15,338
Axis NIFTY India Consumption ETF	17-Sep-21	7.06%	10,706	NA	NA	NA	10,273
Nifty India Consumption TRI (Benchmark)		7.45%	10,745	NA	NA	NA	10,277
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	10,198
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	4.09%	10,409	3.98%	11,242	12,608	15,780
Nifty 50 Arbitrage Index (Benchmark)		4.19%	10,419	3.52%	11,095	12,403	15,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	13,233	17,045
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	4.86%	10,486	4.75%	11,495	13,087	16,862
Nifty 50 Arbitrage Index (Benchmark)		4.19%	10,419	3.52%	11,095	12,403	15,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	13,233	17,045
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 11 SCHEMES)							
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	-5.79%	9,421	9.53%	13,143	8.93%	28,525
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		5.83%	10,583	13.56%	14,650	11.33%	35,397
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	37,025
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	-4.38%	9,562	11.22%	13,762	10.41%	25,402
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		5.83%	10,583	13.56%	14,650	11.33%	29,363
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	33,573
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	18,972
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	25,059
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	18,969
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	25,059
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.31%	9,369	10.75%	13,587	9.68%	20,957
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	25,059
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.11%	9,389	10.94%	13,657	9.84%	21,260
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	25,059
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	-10.79%	8,921	NA	NA	NA	11,330
Nifty 500 TRI (Benchmark)		1.28%	10,128	NA	NA	NA	13,491
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	13,170
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	-9.44%	9,056	NA	NA	NA	11,710
Nifty 500 TRI (Benchmark)		1.28%	10,128	NA	NA	NA	13,491
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	13,170
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	5.14%	10,514	4.17%	11,306	5.29%	24,560
Nifty Liquid Index B-I (Benchmark)		5.31%	10,531	4.29%	11,344	5.32%	24,708
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	22,882
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	4.61%	10,461	3.67%	11,143	4.76%	22,760
Nifty Liquid Index B-I (Benchmark)		5.31%	10,531	4.29%	11,344	5.32%	24,383
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	22,551
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	5.21%	10,521	4.25%	11,330	5.35%	19,416
Nifty Liquid Index B-I (Benchmark)		5.31%	10,531	4.29%	11,344	5.32%	19,316
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	19,173
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.01%	10,501	4.93%	11,553	NA	11,960
NIFTY Money Market Index B-I (Benchmark)		5.09%	10,509	4.48%	11,405	NA	11,738
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	11,862
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	5.18%	10,518	5.08%	11,606	NA	12,023
NIFTY Money Market Index B-I (Benchmark)		5.09%	10,509	4.48%	11,405	NA	11,738
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	11,862
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	4.53%	10,453	5.10%	11,610	6.29%	25,920
NIFTY Low Duration Debt Index B-I (Benchmark)		4.94%	10,494	5.31%	11,680	6.30%	26,445
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	22,882
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	4.53%	10,453	5.16%	11,631	6.31%	24,302
NIFTY Low Duration Debt Index B-I (Benchmark)		4.94%	10,494	5.31%	11,680	6.30%	25,893
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	22,551
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	4.88%	10,488	5.43%	11,721	6.66%	21,101
NIFTY Low Duration Debt Index B-I (Benchmark)		4.94%	10,494	5.31%	11,680	6.30%	20,480
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	5.76%	19,173
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)							
Axis Gift Fund - Regular Plan - Growth Option	23-Jan-12	2.68%	10,268	5.84%	11,858	7.13%	20,933
NIFTY All Duration G-Sec Index (Benchmark)		3.65%	10,365	5.58%	11,770	7.33%	21,784
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	19,512
Axis Gift Fund - Direct Plan - Growth Option	01-Jan-13	3.30%	10,330	6.45%	12,064	7.70%	20,659
NIFTY All Duration G-Sec Index (Benchmark)		3.65%	10,365	5.58%	11,770	7.33%	20,066
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	18,083

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	2.25%	10,227	NA	NA	NA	NA	2.25%	10,227
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		2.70%	10,273	NA	NA	NA	NA	2.70%	10,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		2.70%	10,273	NA	NA	NA	NA	2.70%	10,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	0.25%	10,025	7.57%	12,451	5.66%	13,173	7.38%	24,443
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.60%	10,360	7.99%	12,595	8.13%	14,787	8.44%	27,668
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.11%	21,063
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	1.63%	10,163	8.85%	12,901	6.84%	13,924	8.86%	23,521
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.60%	10,360	7.99%	12,595	8.13%	14,787	8.63%	23,036
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.00%	17,997
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21	4.61%	10,461	NA	NA	NA	NA	4.24%	10,647
CRISIL Low Duration Debt Index (Benchmark)		5.17%	10,517	NA	NA	NA	NA	4.75%	10,726
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	NA	NA	NA	NA	3.89%	10,593
Axis Floater Fund - Direct Plan - Growth Option	29-Jul-21	5.04%	10,504	NA	NA	NA	NA	4.68%	10,714
CRISIL Low Duration Debt Index (Benchmark)		5.17%	10,517	NA	NA	NA	NA	4.75%	10,726
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	NA	NA	NA	NA	3.89%	10,593
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	3.84%	10,384	6.12%	11,952	6.51%	13,713	6.49%	14,181
NIFTY Corporate Bond Index B-III (Benchmark)		4.35%	10,435	6.98%	12,246	7.33%	14,244	7.06%	14,605
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	4.15%	12,536
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	4.56%	10,456	6.85%	12,202	7.30%	14,227	7.29%	14,786
NIFTY Corporate Bond Index B-III (Benchmark)		4.35%	10,435	6.98%	12,246	7.33%	14,244	7.06%	14,605
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	4.15%	12,536
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.18%	10,018	7.48%	12,417	7.10%	14,094	7.19%	16,800
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.49%	10,149	8.94%	12,931	8.45%	15,004	8.54%	18,440
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	-0.14%	9,986	7.63%	12,471	6.19%	13,505	6.55%	14,180
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		3.60%	10,360	11.54%	13,881	9.85%	15,998	9.81%	16,734
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.99%	18,646
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	1.19%	10,119	9.01%	12,959	7.67%	14,476	8.07%	15,330
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		3.60%	10,360	11.54%	13,881	9.85%	15,998	9.81%	16,734
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.99%	18,646
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	-5.79%	9,421	9.53%	13,143	8.93%	15,338	8.78%	28,525
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		5.83%	10,583	13.56%	14,650	11.33%	17,106	10.69%	35,397
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.09%	37,025
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	-4.38%	9,562	11.22%	13,762	10.41%	16,410	9.68%	25,402
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		5.83%	10,583	13.56%	14,650	11.33%	17,106	11.27%	29,363
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,972
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,969
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.31%	9,369	10.75%	13,587	9.68%	15,878	10.90%	20,957
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.11%	9,389	10.94%	13,657	9.84%	15,990	11.12%	21,260
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	2.59%	10,259	NA	NA	NA	NA	2.77%	10,323
Nifty 50 TRI (Benchmark)		3.18%	10,318	NA	NA	NA	NA	3.52%	10,410
S&P BSE Sensex TRI Index (Additional Benchmark)		3.98%	10,398	NA	NA	NA	NA	3.96%	10,461
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	2.90%	10,290	NA	NA	NA	NA	3.08%	10,359
Nifty 50 TRI (Benchmark)		3.18%	10,318	NA	NA	NA	NA	3.52%	10,410
S&P BSE Sensex TRI Index (Additional Benchmark)		3.98%	10,398	NA	NA	NA	NA	3.96%	10,461
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	2.48%	10,248	NA	NA	NA	NA	2.56%	10,350
NIFTY 500 Value 50 TRI (Benchmark)		16.41%	11,641	NA	NA	NA	NA	20.86%	12,937
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	1.62%	10,220
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	3.84%	10,384	NA	NA	NA	NA	4.02%	10,550
NIFTY 500 Value 50 TRI (Benchmark)		16.41%	11,641	NA	NA	NA	NA	20.86%	12,937
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	1.62%	10,220
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	-3.37%	9,664	6.38%	12,041	NA	NA	6.47%	12,159
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		3.92%	10,392	8.75%	12,865	NA	NA	8.40%	12,860
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	NA	NA	3.60%	11,167
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	-1.73%	9,827	8.23%	12,679	NA	NA	8.33%	12,833
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		3.92%	10,392	8.75%	12,865	NA	NA	8.40%	12,860
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	NA	NA	3.60%	11,167
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	-11.84%	8,816	7.04%	12,266	7.82%	14,571	14.89%	61,635
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	11.20%	40,171
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	11.14%	39,881
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	-11.10%	8,890	7.94%	12,577	8.76%	15,224	16.29%	45,823
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	13.22%	35,002
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573
Axis NIFTY IT ETF	25-Mar-21	-12.80%	8,720	NA	NA	NA	NA	10.08%	11,950
Nifty IT TRI (Benchmark)		-12.75%	8,725	NA	NA	NA	NA	11.58%	12,253
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	13.33%	12,612
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-15.05%	8,495	5.53%	11,754	6.76%	13,874	13.12%	36,920
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	14.08%	40,388
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.44%	38,037
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-14.15%	8,585	6.71%	12,155	8.03%	14,715	13.45%	35,703
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	13.22%	35,002
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573



ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 11 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	4.10%	10,410	6.34%	12,028	6.63%	13,787	7.99%	23,041
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.53%	10,553	7.78%	12,523	7.54%	14,385	8.65%	24,592
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.49%	19,779
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	4.82%	10,482	7.09%	12,283	7.37%	14,270	9.47%	24,916
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.53%	10,553	7.78%	12,523	7.54%	14,385	8.44%	22,640
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	3.20%	10,320	5.96%	11,900	7.13%	14,112	7.93%	24,560
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,445	7.10%	12,286	7.26%	14,202	8.14%	25,123
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.33%	20,605
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	3.61%	10,361	6.40%	12,047	7.73%	14,512	8.59%	22,968
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,445	7.10%	12,286	7.26%	14,202	7.96%	21,664
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083
Axis Gift Fund - Regular Plan - Growth Option	23-Jan-12	2.68%	10,268	5.84%	11,858	7.13%	14,110	6.93%	20,933
NIFTY All Duration G-Sec Index (Benchmark)		3.65%	10,365	5.58%	11,770	7.33%	14,244	7.31%	21,784
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.25%	19,512
Axis Gift Fund - Direct Plan - Growth Option	01-Jan-13	3.30%	10,330	6.45%	12,064	7.70%	14,495	7.46%	20,659
NIFTY All Duration G-Sec Index (Benchmark)		3.65%	10,365	5.58%	11,770	7.33%	14,244	7.15%	20,066
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083
BOTTOM 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 11 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.18%	10,018	7.48%	12,417	7.10%	14,094	7.19%	16,800
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.49%	10,149	8.94%	12,931	8.45%	15,004	8.54%	18,440
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	-5.75%	9,425	8.83%	12,891	NA	NA	8.78%	14,580
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		2.94%	10,294	13.23%	14,521	NA	NA	10.64%	15,735
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	11.40%	16,223
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	-4.48%	9,552	10.32%	13,428	NA	NA	10.35%	15,550
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		2.94%	10,294	13.23%	14,521	NA	NA	10.64%	15,735
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	11.40%	16,223
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,972
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,969
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.31%	9,369	10.75%	13,587	9.68%	15,878	10.90%	20,957
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.11%	9,389	10.94%	13,657	9.84%	15,990	11.12%	21,260
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	3.91%	10,391	NA	NA	NA	NA	5.98%	11,910
NIFTY Composite Debt Index (Benchmark)		3.52%	10,352	NA	NA	NA	NA	6.21%	11,989
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	NA	NA	NA	NA	4.78%	11,508
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	4.32%	10,432	NA	NA	NA	NA	6.33%	12,031
NIFTY Composite Debt Index (Benchmark)		3.52%	10,352	NA	NA	NA	NA	6.21%	11,989
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	NA	NA	NA	NA	4.78%	11,508
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	3.20%	10,320	5.96%	11,900	7.13%	14,112	7.93%	24,560
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,445	7.10%	12,286	7.26%	14,202	8.14%	25,123
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.33%	20,605
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	3.61%	10,361	6.40%	12,047	7.73%	14,512	8.59%	22,968
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,445	7.10%	12,286	7.26%	14,202	7.96%	21,664
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.05%	18,083
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	0.18%	10,018	7.48%	12,417	7.10%	14,094	7.19%	16,800
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	1.49%	10,149	8.94%	12,931	8.45%	15,004	8.54%	18,440
NIFTY 50 Equity Savings Index (Benchmark)		4.00%	10,400	9.08%	12,980	8.07%	14,747	8.32%	18,163
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	5.86%	15,307
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,972
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-7.42%	9,258	9.43%	13,109	8.27%	14,884	9.36%	18,969
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	-6.31%	9,369	10.75%	13,587	9.68%	15,878	10.90%	20,957
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	-6.11%	9,389	10.94%	13,657	9.84%	15,990	11.12%	21,260
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	10.41%	16,408	11.92%	22,378
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.70%	25,059
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	-7.54%	9,246	6.04%	11,925	NA	NA	6.42%	12,140
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		3.49%	10,349	13.23%	14,521	NA	NA	12.16%	14,300
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	-6.02%	9,398	7.85%	12,549	NA	NA	8.24%	12,800
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		3.49%	10,349	13.23%	14,521	NA	NA	12.16%	14,300
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	-8.53%	9,147	7.40%	12,391	NA	NA	7.53%	12,540
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	NA	NA	11.84%	14,175
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	-6.88%	9,312	9.34%	13,074	NA	NA	9.50%	13,270
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	NA	NA	11.84%	14,175
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 11 SCHEMES)									
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.01%	10,501	4.93%	11,553	NA	NA	5.26%	11,960
NIFTY Money Market Index B-I (Benchmark)		5.09%	10,509	4.48%	11,405	NA	NA	4.70%	11,738
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	NA	5.01%	11,862
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	5.18%	10,518	5.08%	11,606	NA	NA	5.42%	12,023
NIFTY Money Market Index B-I (Benchmark)		5.09%	10,509	4.48%	11,405	NA	NA	4.70%	11,738
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	NA	5.01%	11,862



ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	4.91%	10,491	3.77%	11,175	NA	NA	4.14%	11,706
NIFTY 1D Rate Index (Benchmark)		5.01%	10,501	3.86%	11,205	NA	NA	4.23%	11,746
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	NA	5.15%	12,155
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	4.97%	10,497	3.83%	11,194	NA	NA	4.20%	11,734
NIFTY 1D Rate Index (Benchmark)		5.01%	10,501	3.86%	11,205	NA	NA	4.23%	11,746
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	NA	5.15%	12,155
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.37%	10,437	4.17%	11,306	NA	NA	5.27%	12,529
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		5.43%	10,543	5.06%	11,598	NA	NA	5.99%	12,911
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	NA	5.66%	12,740
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	5.29%	10,529	5.10%	11,612	NA	NA	6.20%	13,027
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		5.43%	10,543	5.06%	11,598	NA	NA	5.99%	12,911
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.20%	10,420	4.78%	11,506	NA	NA	5.66%	12,740
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 11 SCHEMES)									
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	2.25%	10,227	NA	NA	NA	NA	2.25%	10,227
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		2.70%	10,273	NA	NA	NA	NA	2.70%	10,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		2.70%	10,273	NA	NA	NA	NA	2.70%	10,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		2.41%	10,243	NA	NA	NA	NA	2.41%	10,243
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	0.25%	10,025	7.57%	12,451	5.66%	13,173	7.38%	24,443
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.60%	10,360	7.99%	12,595	8.13%	14,787	8.44%	27,668
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.11%	21,063
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	1.63%	10,163	8.85%	12,901	6.84%	13,924	8.86%	23,521
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.60%	10,360	7.99%	12,595	8.13%	14,787	8.63%	23,036
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.95%	10,195	3.49%	11,084	5.48%	13,059	6.00%	17,997
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	-1.12%	9,888	NA	NA	NA	NA	-2.94%	9,670
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		0.32%	10,032	NA	NA	NA	NA	1.98%	10,222
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	4.79%	10,539
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	0.41%	10,041	NA	NA	NA	NA	-1.43%	9,840
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		0.32%	10,032	NA	NA	NA	NA	1.98%	10,222
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	4.79%	10,539
TOP 3 FUNDS MANAGED BY VINAYAK JAVANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	2.48%	10,248	NA	NA	NA	NA	2.56%	10,350
NIFTY 500 Value 50 TRI (Benchmark)		16.41%	11,641	NA	NA	NA	NA	20.86%	12,937
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	1.62%	10,220
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	3.84%	10,384	NA	NA	NA	NA	4.02%	10,550
NIFTY 500 Value 50 TRI (Benchmark)		16.41%	11,641	NA	NA	NA	NA	20.86%	12,937
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	1.62%	10,220
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	2.07%	10,207	22.01%	18,172	17.54%	22,442	22.25%	63,220
Nifty Smallcap 250 TRI (Benchmark)		-4.67%	9,533	22.40%	18,349	6.75%	13,862	17.61%	44,307
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.50%	31,966
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	3.54%	10,354	23.96%	19,057	19.22%	24,100	23.83%	71,120
Nifty Smallcap 250 TRI (Benchmark)		-4.67%	9,533	22.40%	18,349	6.75%	13,862	17.61%	44,307
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.50%	31,966
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-0.75%	9,925	NA	NA	NA	NA	-10.87%	7,970
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-3.89%	9,611	NA	NA	NA	NA	-12.97%	7,603
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	9.60%	11,982
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	0.37%	10,037	NA	NA	NA	NA	-9.79%	8,160
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-3.89%	9,611	NA	NA	NA	NA	-12.97%	7,603
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	9.60%	11,982
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAVANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	-8.53%	9,147	7.40%	12,391	NA	NA	7.53%	12,540
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	NA	NA	11.84%	14,175
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	-6.88%	9,312	9.34%	13,074	NA	NA	9.50%	13,270
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		3.53%	10,353	12.83%	14,369	NA	NA	11.84%	14,175
Nifty 50 TRI (Additional Benchmark)		3.18%	10,318	15.21%	15,298	NA	NA	13.68%	14,915
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	-10.79%	8,921	NA	NA	NA	NA	6.11%	11,330
Nifty 500 TRI (Benchmark)		1.28%	10,128	NA	NA	NA	NA	15.29%	13,491
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	13.98%	13,170
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	-9.44%	9,056	NA	NA	NA	NA	7.79%	11,710
Nifty 500 TRI (Benchmark)		1.28%	10,128	NA	NA	NA	NA	15.29%	13,491
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	NA	NA	NA	NA	13.98%	13,170

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-15.05%	8,495	5.53%	11,754	6.76%	13,874	13.12%	36,920
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	14.08%	40,388
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	13.44%	38,037
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-14.15%	8,585	6.71%	12,155	8.03%	14,715	13.45%	35,703
Nifty 500 TRI (Benchmark)		1.28%	10,128	16.10%	15,654	10.28%	16,317	13.22%	35,002
Nifty 50 TRI Index (Additional Benchmark)		3.18%	10,318	15.21%	15,298	11.25%	17,049	12.76%	33,573

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹10,000	Since Inception Returns	Current Value of Investment if ₹10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option					
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	6.07%	10,299	2.01%	10,188
CRISIL IBX SDL Index May 2027 (Benchmark)		6.49%	10,319	3.38%	10,316
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		5.83%	10,287	2.15%	10,201
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option					
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	6.23%	10,307	2.16%	10,203
CRISIL IBX SDL Index May 2027 (Benchmark)		6.49%	10,319	3.38%	10,316
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		5.83%	10,287	2.15%	10,201
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option					
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	3.00%	10,149	-9.57%	9,143
Nifty Smallcap 50 TRI (Benchmark)		5.07%	10,250	-8.13%	9,272
Nifty 50 TRI Index (Additional Benchmark)		6.50%	10,320	8.51%	10,762
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option					
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	3.76%	10,186	-8.88%	9,205
Nifty Smallcap 50 TRI (Benchmark)		5.07%	10,250	-8.13%	9,272
Nifty 50 TRI Index (Additional Benchmark)		6.50%	10,320	8.51%	10,762
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option					
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	9.90%	10,484	4.76%	10,403
Nifty Midcap 50 TRI (Benchmark)		12.01%	10,583	10.31%	10,872
Nifty 50 TRI Index (Additional Benchmark)		6.50%	10,320	4.37%	10,370
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option					
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	10.69%	10,521	5.55%	10,470
Nifty Midcap 50 TRI (Benchmark)		12.01%	10,583	10.31%	10,872
Nifty 50 TRI Index (Additional Benchmark)		6.50%	10,320	4.37%	10,370
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Equity ETFs FoF - Regular Plan - Growth Option					
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22	3.63%	10,180	4.21%	10,394
Nifty 500 TRI (Benchmark)		4.30%	10,213	10.19%	10,952
Nifty 50 TRI Index (Additional Benchmark)		6.50%	10,320	10.62%	10,992
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Equity ETFs FoF - Direct Plan - Growth Option					
Axis Equity ETFs FoF - Direct Plan - Growth Option	24-Feb-22	3.79%	10,188	4.38%	10,409
Nifty 500 TRI (Benchmark)		4.30%	10,213	10.19%	10,952
Nifty 50 TRI Index (Additional Benchmark)		6.50%	10,320	10.62%	10,992

**Past performance may or may not be sustained in future.** Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED {formerly known as India Index Services & Products Limited {IISL}). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April,2011, Axis Focused 25 Fund since 7th June,2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund and Axis Value Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception.

Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October,2016, Axis Balanced Advantage Fund, Axis Multicap Fund and Axis Capital Builder Fund - Series 4 since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023.

R. Sivakumar is managing Axis Triple Advantage Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023.

Hardik Shah is Axis Triple Advantage Fund, Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since Since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th Decembe, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023.

Kaustubh Sule is managing Axis GILT Fund and Axis Children's Gift Fund since 4th September,2020. Axis Strategic Bond Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Axis Dynamic Bond Fund, Axis Equity Saver Fund and Axis Equity Hybrid fund Since 9th November 2021 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund Since 24th January, 2023 .

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd,(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# PRODUCT LABELLING

## Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

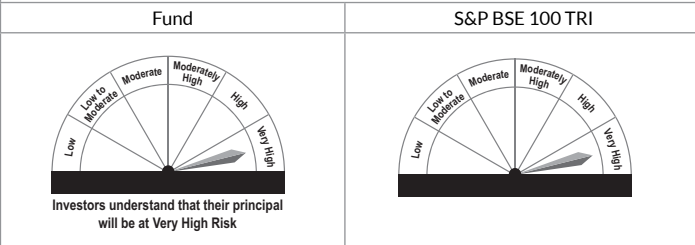
**Benchmark:** S&P BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

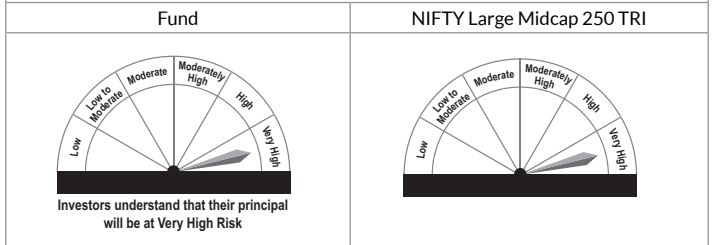
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

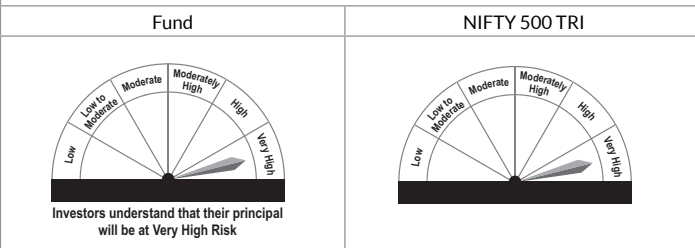
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

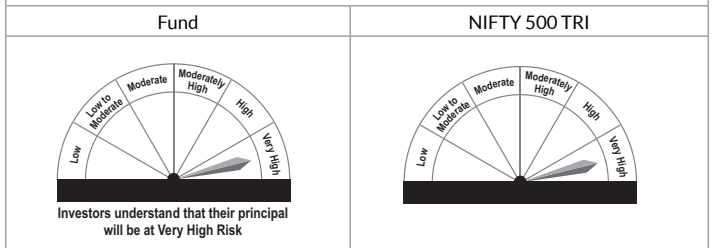
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

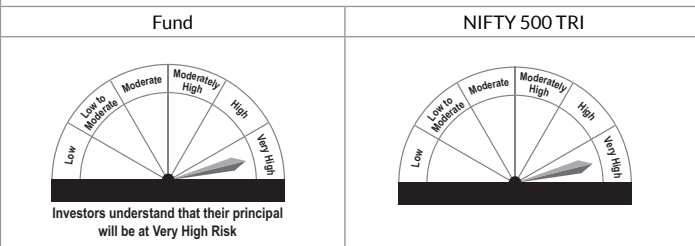
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

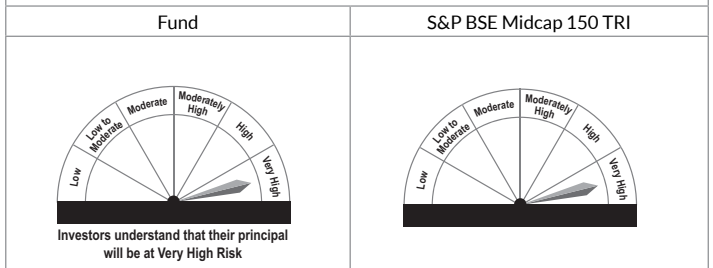
**Benchmark:** S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

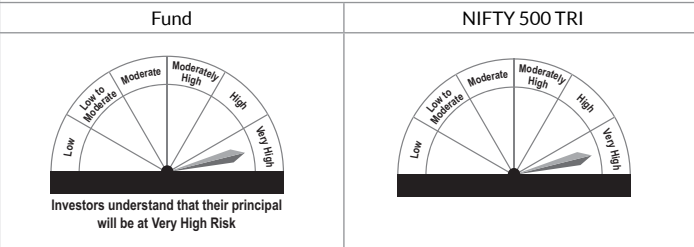
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

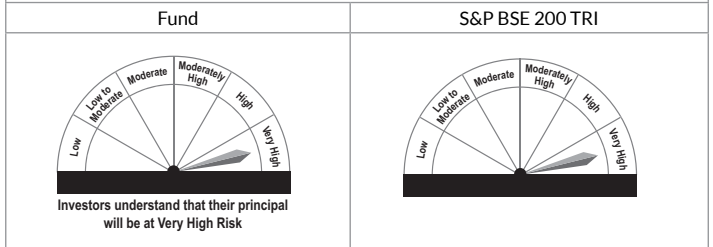
**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

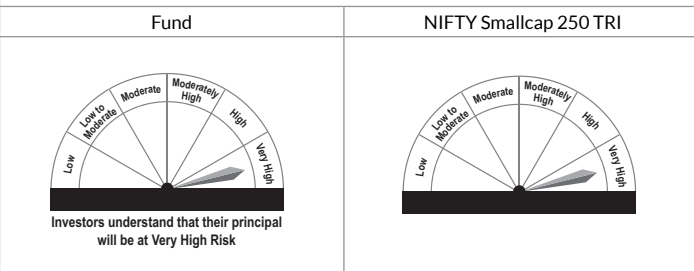
**Benchmark:** NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

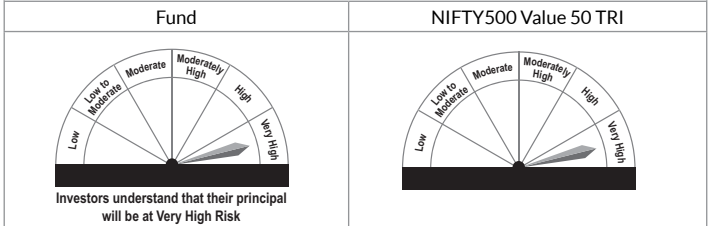
**Benchmark:** NIFTY500 Value 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

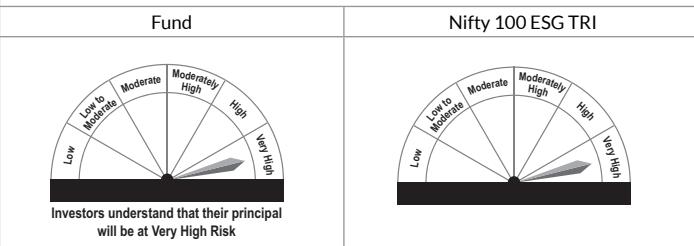
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

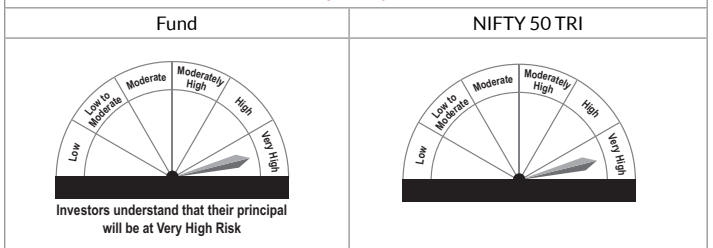
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

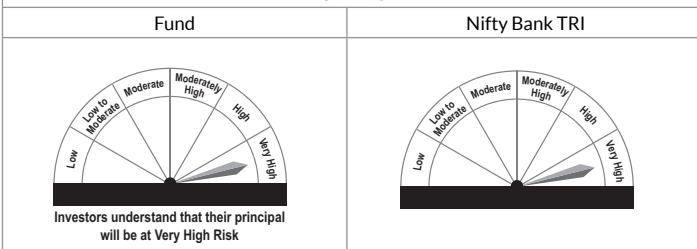
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

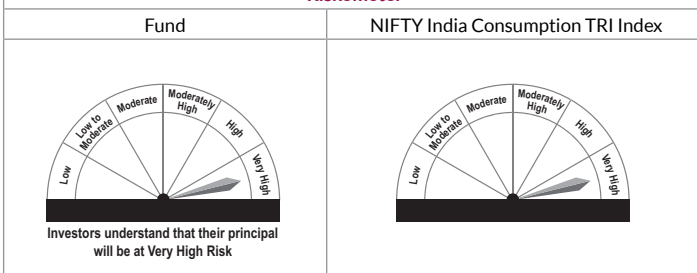
**Benchmark:** Nifty India Consumption TRI Index

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

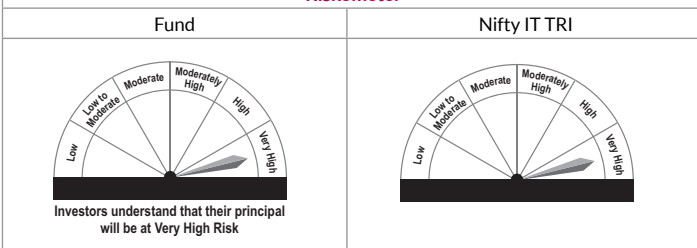
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

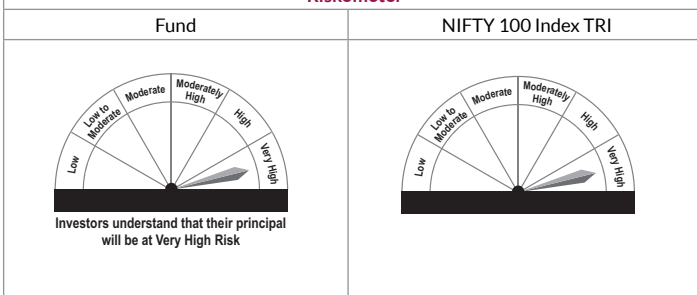
**Benchmark:** NIFTY 100 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

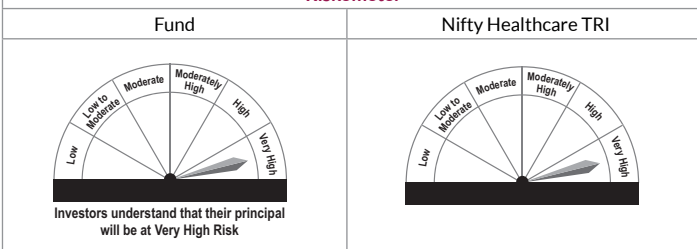
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

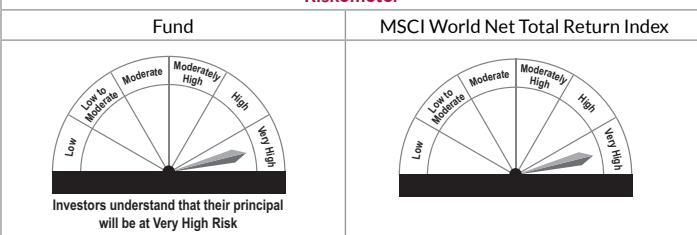
**Benchmark:** MSCI World Net Total Return Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

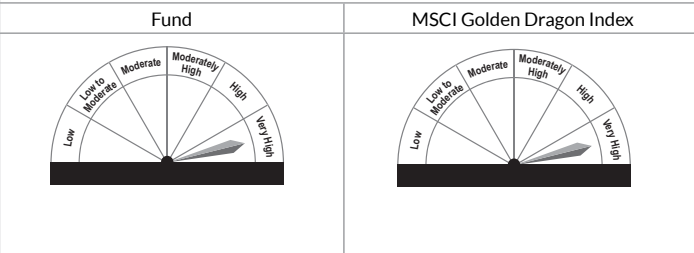
**Benchmark:** MSCI Golden Dragon Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

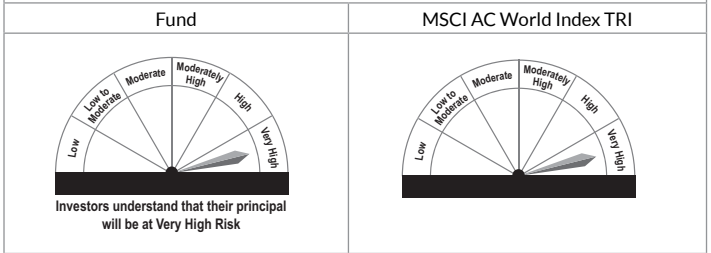
**Benchmark:** MSCI AC World Index TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

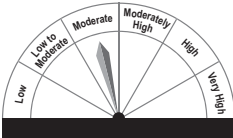
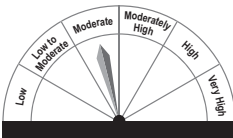
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



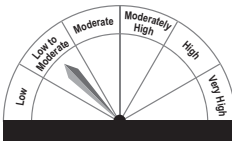
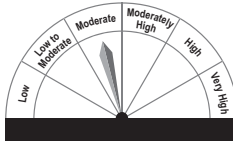
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>Axis Overnight Fund</b>  (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)  <b>Benchmark:</b> NIFTY 1D Rate Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income with high levels of safety and liquidity over short term</li><li>• Investment in debt and money market instruments with overnight maturity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td><b>A-I</b></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	<b>A-I</b>			Moderate (Class II)				Relatively High (Class III)			
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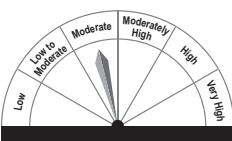
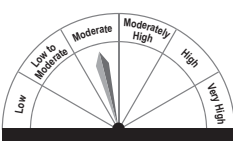
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Liquid Fund</b></p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>	<p></p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td><b>B-I</b></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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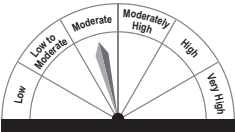
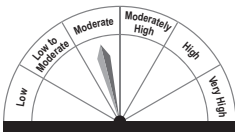
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Ultra Short Term Fund</b></p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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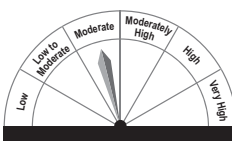
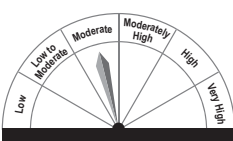


# PRODUCT LABELLING

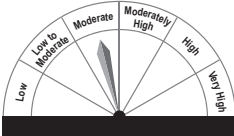
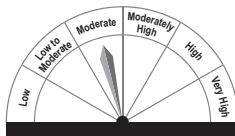
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS FLOATER FUND</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> CRISIL Low Duration Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short term investment horizon</li><li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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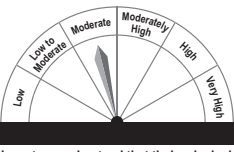
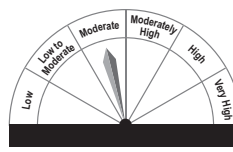
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS TREASURY ADVANTAGE FUND</b></p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Low Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short term.</li><li>Investment in debt and money market instruments.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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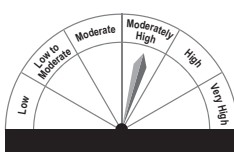
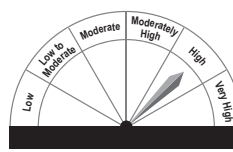
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS CORPORATE DEBT FUND</b></p> <p>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Corporate Bond Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short to medium term</li><li>Predominantly investing in corporate debt</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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# PRODUCT LABELLING

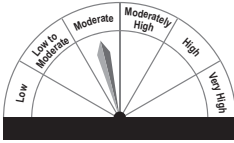
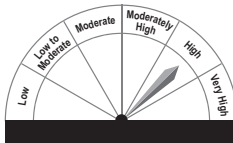
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Banking &amp; PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short to medium term</li><li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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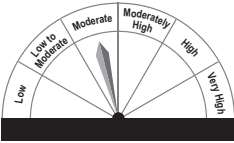
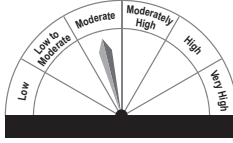
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<p><b>Axis Short Term Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income while maintaining liquidity over short term</li><li>Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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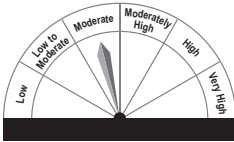
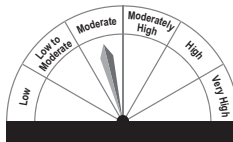
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Credit Risk Fund</b></p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Stable returns in the short to medium term</li><li>Investment in debt and money market instruments across the yield curve and credit spectrum</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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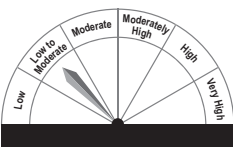
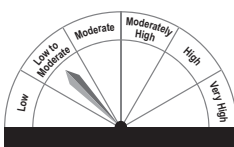
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS DYNAMIC BOND FUND</b></p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Optimal returns over medium to long term</li><li>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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# PRODUCT LABELLING

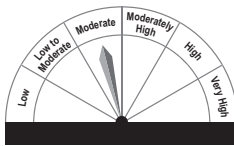
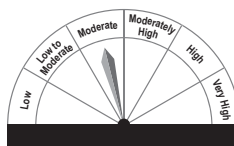
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>AXIS STRATEGIC BOND FUND</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk. ) <b>Benchmark:</b> NIFTY Medium Duration Debt Index C-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Optimal returns over medium term</li><li>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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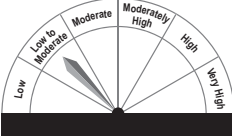
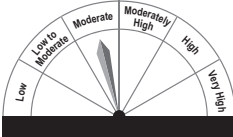
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS GILT FUND</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Credit risk free returns over medium to long term</li><li>• Investment mainly in Government securities across maturities</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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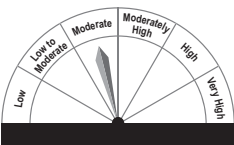
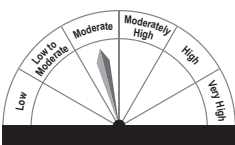
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b></p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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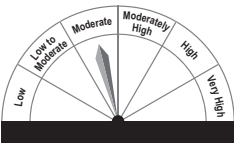
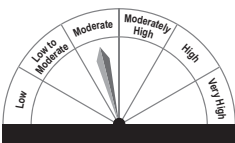
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index - May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div><p>Investors understand that their principal will be at Low to Moderate Risk</p></div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<b>AXIS LONG DURATION FUND</b>  (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)  <b>Benchmark:</b> Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund Direct Growth</b>  (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)  <b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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# PRODUCT LABELLING

## Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

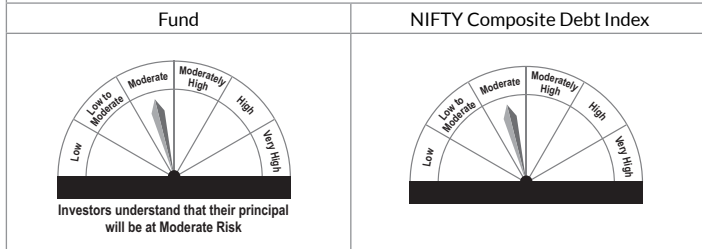
**Benchmark:** NIFTY Composite Debt Index

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

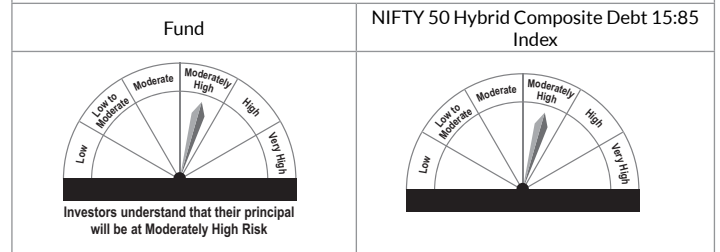
**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

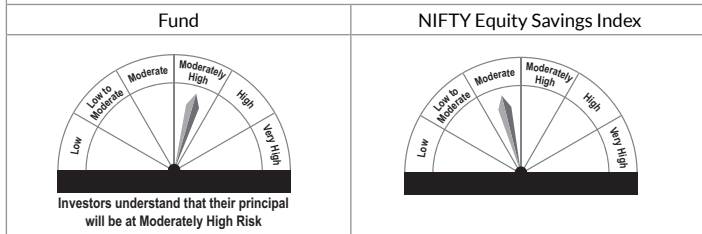
**Benchmark:** NIFTY Equity Savings Index

This product is suitable for investors who are seeking\*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

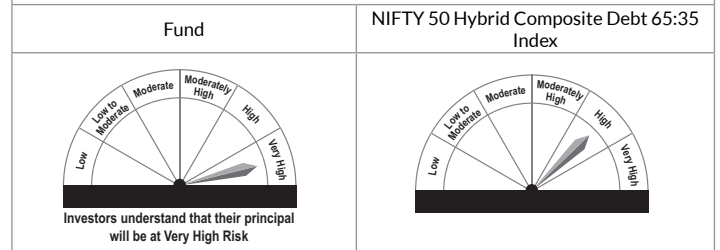
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Triple Advantage Fund

(An Open Ended Scheme Investing In Equity, Debt And Gold)

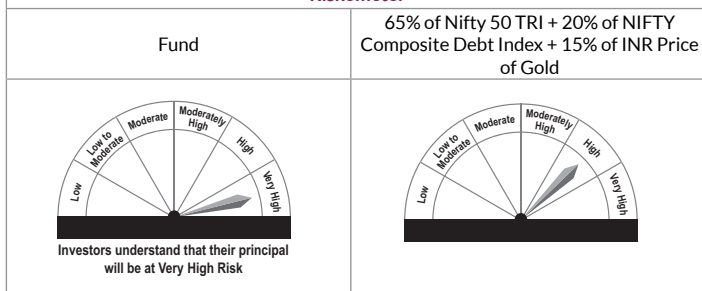
**Benchmark:** 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

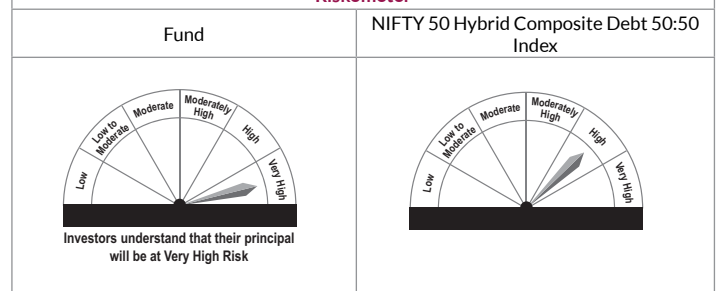
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

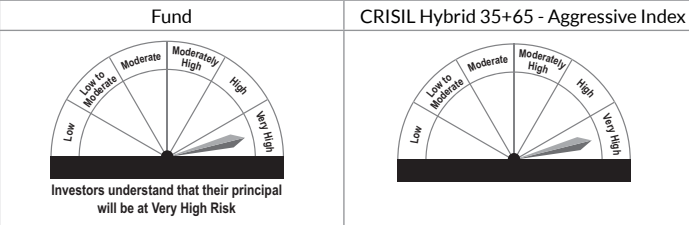
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

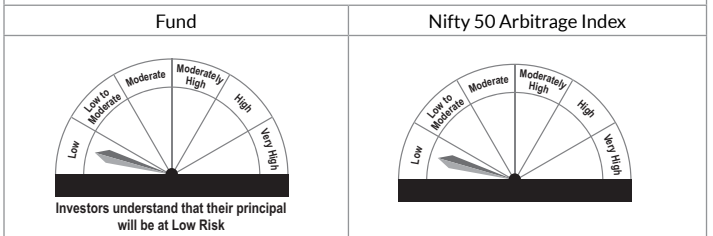
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier ))

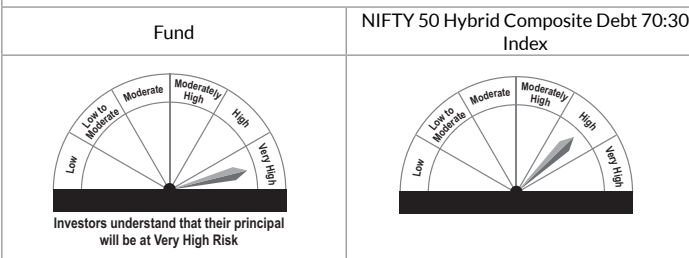
**Benchmark:** NIFTY 50 Hybrid Composite Debt 70:30 Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

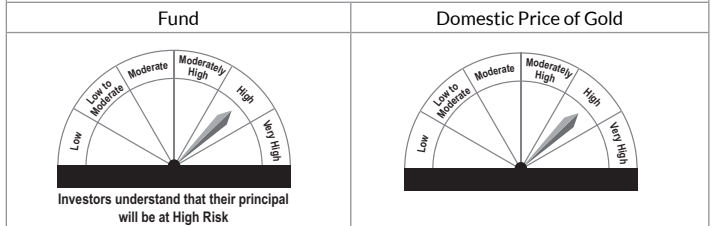
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

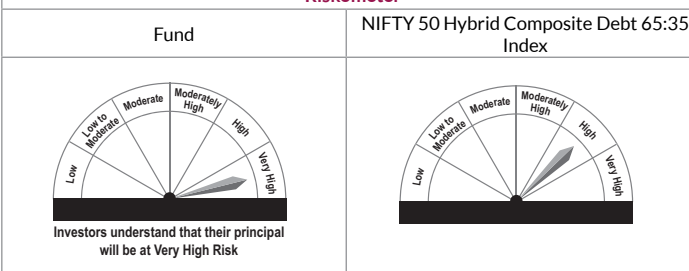
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

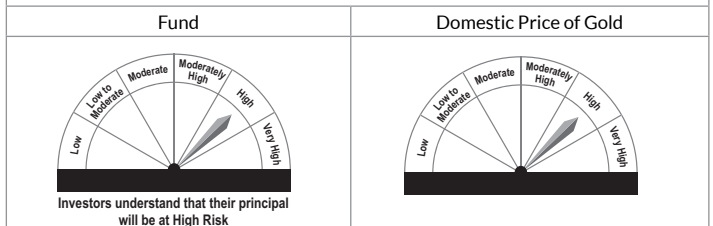
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

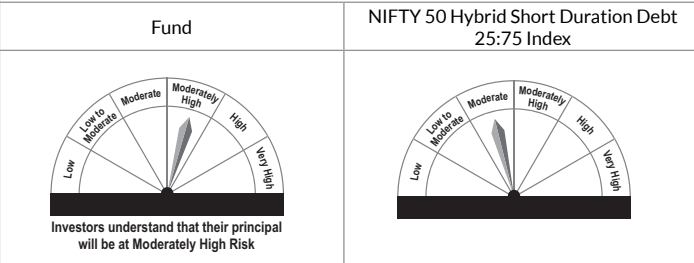
**Benchmark:** NIFTY 50 Hybrid Short Duration Debt 25:75 Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

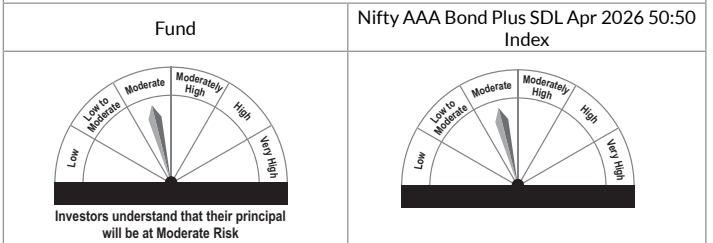
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

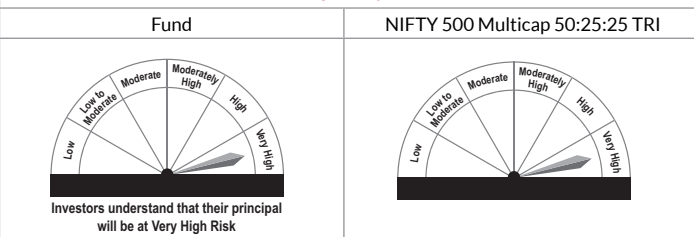
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

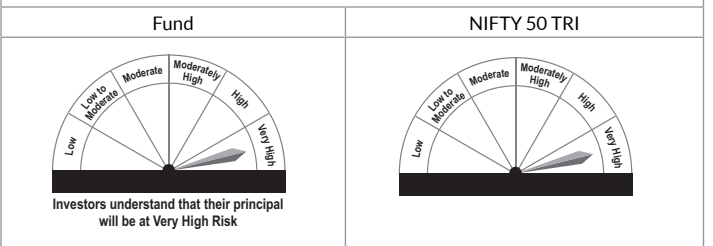
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

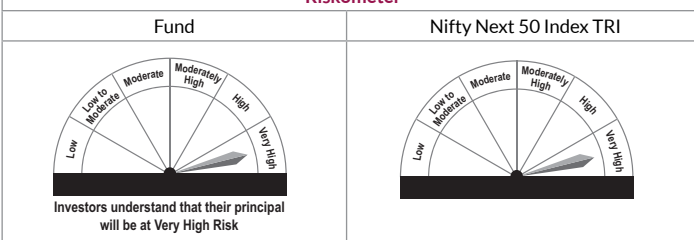
**Benchmark:** Nifty Next 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

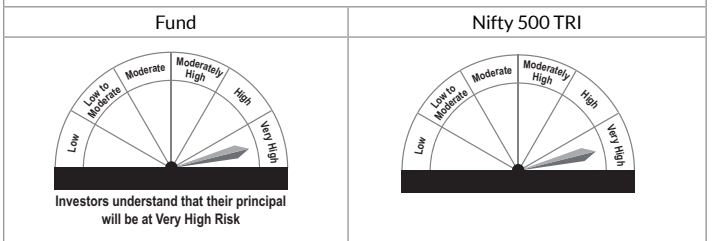
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





## PRODUCT LABELLING

### Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

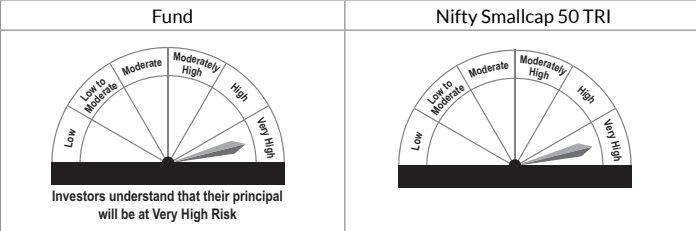
**Benchmark:** Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

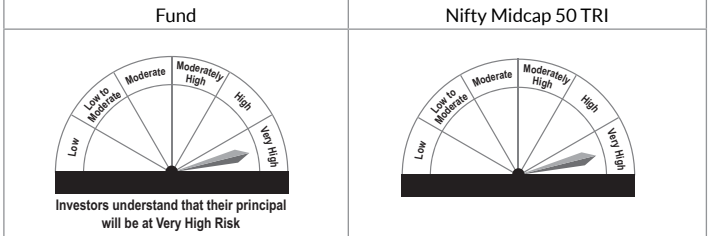
**Benchmark:** Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

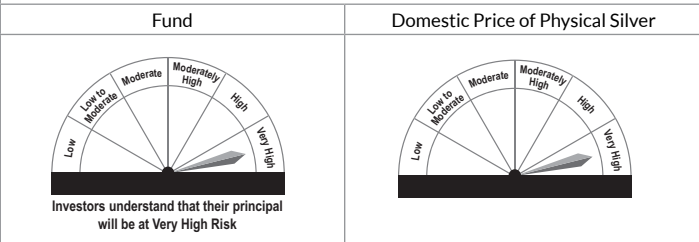
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

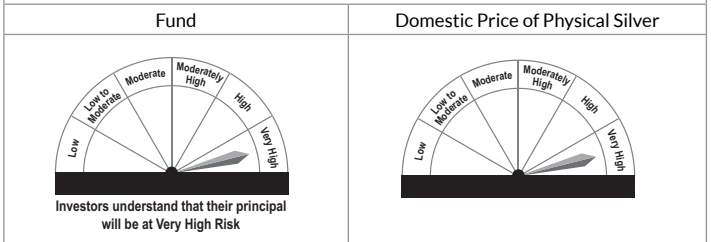
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

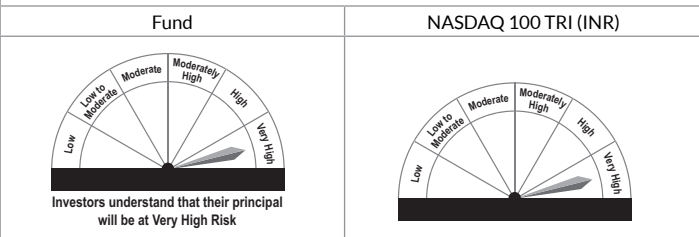
**Benchmark:** NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Now's the time  
to let your idle money  
**START RUNNING.**

# AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk.)



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**AXIS MUTUAL FUND**

## AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

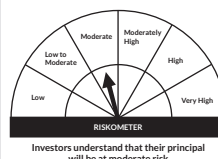
**Benchmark: NIFTY Money Market Index B-I**

This product is suitable for investors who are seeking<sup>#</sup>:

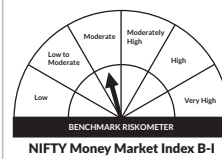
- Regular income over short term
- Investment in Money Market instruments with maturity up to one year

<sup>#</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



### Potential Risk Matrix (PRC)

Potential Risk Class			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**