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AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)



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AXIS MUTUAL FUND

AXISQUANTFUND (An open ended equity scheme following a quantitative model)

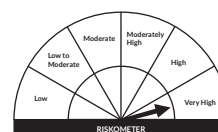
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



S&P BSE 200 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic c ompanies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

SAVE TAX RESPONSIBLY

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

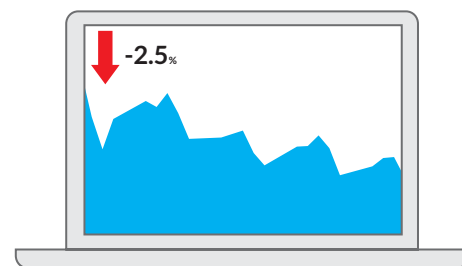
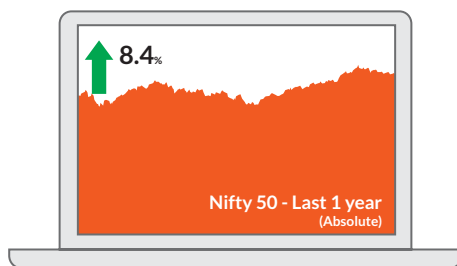
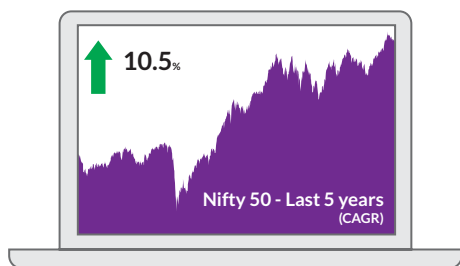
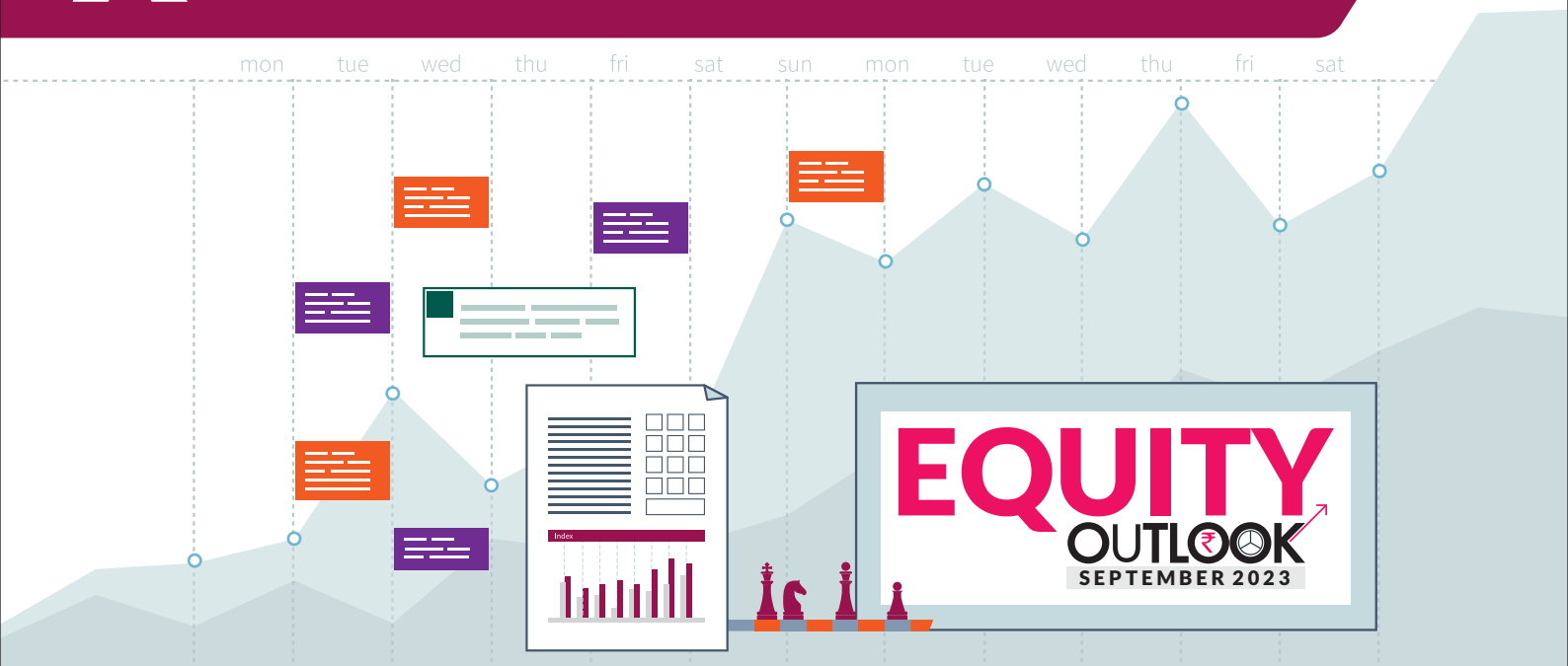
Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Following four months of consistent positive returns, Indian equities retreated on the back of relatively weak FPI flows and higher yields on US Treasuries. In addition, the downgrade of US credit rating from AAA to AA+ by Fitch, higher oil prices, slowing demand in China and a weak monsoon dampened investor sentiment. After hitting lifetime highs in July, benchmark indices witnessed profit booking and during the entire month, benchmark indices remained in a sideways to negative zone. Both S&P BSE Sensex & NIFTY 50 ended the month down 2.5% each. In contrast, NIFTY Midcap 100 & NIFTY Smallcap 100 continued to outperform their large-cap peers, up 3.7% and 4.6% respectively. Market breadth remained strong with the advance/decline ratio up over the month while volatility was up compared to the previous month.

and financial sectors. The auto sector benefited from weaker raw material prices in addition to strong demand in the build-up to the festive season. Likewise, state-run banks and small banks showed impressive category-specific results. Earnings momentum was also supported by the hospitality and travel sector. IT, cement, chemicals, and metals faced headwinds due to weaker realizations, higher costs and global demand constraints.

Going forward, the sharp outperformance of the mid and small-cap sectors and the rich valuations across sectors could cap gains. The gains in the last few months have rendered valuations expensive v/s regional peers. However, India's strong macroeconomic position, improving profitability and volumes in the consumption sectors, and the resilient growth narrative are likely to limit downside. The key drivers for markets in the next few months will be the festive season-led recovery and the state elections later this year.

Over the last year, we have diversified our portfolios from concentrated holdings to a broader number which has led to a wider exposure across sectors. The rationale being that the market offers lot more opportunities more so in niche holdings. For instance, in the capital goods and power sectors, we prefer niche names than the traditional ones. This is where active stock selection comes into play.

Given that markets have seen a strong run in the last few months, we suggest investors should maintain a diversified approach to investing wherein risks from one asset class are balanced by the other. Furthermore, large, mid and small caps all complement each other, and rather than viewing these sectors against each other, investors should maintain their exposure to all these and keep rebalancing over a period of time.

CORPORATE



The pace of FPI inflows continued with net inflows for the month at Rs. 12,262 Cr. The month saw large block trades across companies driven by the valuation premium as promoters and private equity took profits on long-term investments. Adequate demand for many of these high-quality companies highlights the strength and depth of the Indian capital markets.

GLOBAL



India maintained its tag of the fastest-growing economy with a GDP print of 7.8% v/s 6.1% in the previous quarter well supported by greater capital expenditure and the services sector. On the policy front, the RBI kept rates unchanged citing insipid monsoons and transitional inflation in the second half of the year. Headline July inflation figures came in at 7.44% vs 4.9% in June 2023. Core inflation held steady, at 5% in July v/s 5.2% in June.

The Q1FY24 results season ended on a strong note. Consumer demand was robust as represented by performance across the auto

AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
5th January 2010



MONTHLY AVERAGE
32,612.79Cr.
AS ON 31ST August, 2023
32,153.40Cr.



BENCHMARK
S&P BSE 100 TRI



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 9.69%
Beta - 0.92
Sharpe Ratio - 0.73**



PORTFOLIO TURNOVER
(1 YEAR)
0.33 times

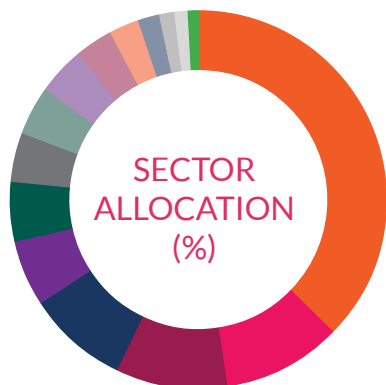


FUND MANAGER
Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016
Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023
Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.30%
HDFC Bank Limited	Banks	9.68%
ICICI Bank Limited	Banks	9.50%
Bajaj Finance Limited	Finance	8.08%
Avenue Supermarts Limited	Retailing	5.78%
Tata Consultancy Services Limited	IT - Software	5.34%
Reliance Industries Limited	Petroleum Products	4.85%
Infosys Limited	IT - Software	4.40%
Larsen & Toubro Limited	Construction	4.01%
Mahindra & Mahindra Limited	Automobiles	3.38%
UltraTech Cement Limited	Cement & Cement Products	3.11%
Kotak Mahindra Bank Limited	Banks	2.61%
Nestle India Limited	Food Products	2.47%
Bharti Airtel Limited	Telecom - Services	2.45%
Titan Company Limited	Consumer Durables	2.42%
Tata Motors Limited	Automobiles	2.35%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.27%
Cholamandalam Investment and Finance Company Ltd	Finance	2.04%
Hindustan Unilever Limited	Diversified FMCG	1.95%
Bajaj Finserv Limited	Finance	1.76%
Info Edge (India) Limited	Retailing	1.52%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.51%
Asian Paints Limited	Consumer Durables	1.49%
Maruti Suzuki India Limited	Automobiles	1.39%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.26%
InterGlobe Aviation Limited	Transport Services	1.23%
DLF Limited	Realty	1.08%
Bajaj Auto Limited	Automobiles	1.01%
TVS Motor Company Limited	Automobiles	1.00%
State Bank of India	Banks	0.91%
Jio Financial Services Limited	Finance	0.88%
Godrej Consumer Products Limited	Personal Products	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		3.02%
DEBT, CASH & OTHER CURRENT ASSETS		4.70%
GRAND TOTAL		100.00%



FINANCIAL SERVICES - 35.60
INFORMATION TECHNOLOGY - 9.74
AUTOMOBILE AND AUTO COMPONENTS - 9.13
CONSUMER SERVICES - 8.25
FAST MOVING CONSUMER GOODS - 5.40
OIL GAS & CONSUMABLE FUELS - 4.85
CONSTRUCTION - 4.01
HEALTHCARE - 3.97
CONSUMER DURABLES - 3.91
CONSTRUCTION MATERIALS - 3.11
TELECOMMUNICATION - 2.45
CHEMICALS - 1.76
SERVICES - 1.23
REALTY - 1.08
CAPITAL GOODS - 0.83



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	2.59%	10,260	14.21%	14,896	9.71%	15,894	11.78%	45,760	05-Jan-10
S&P BSE 100 TRI (Benchmark)	9.95%	10,997	21.49%	17,931	11.93%	17,577	11.45%	43,945	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	11.29%	43,105	
Axis Bluechip Fund - Direct Plan - Growth Option	3.57%	10,358	15.47%	15,397	10.98%	16,840	14.52%	42,488	01-Jan-13
S&P BSE 100 TRI (Benchmark)	9.95%	10,997	21.49%	17,931	11.93%	17,577	13.33%	38,016	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

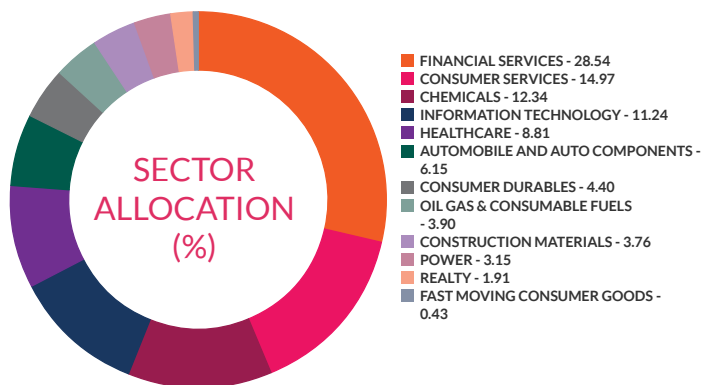
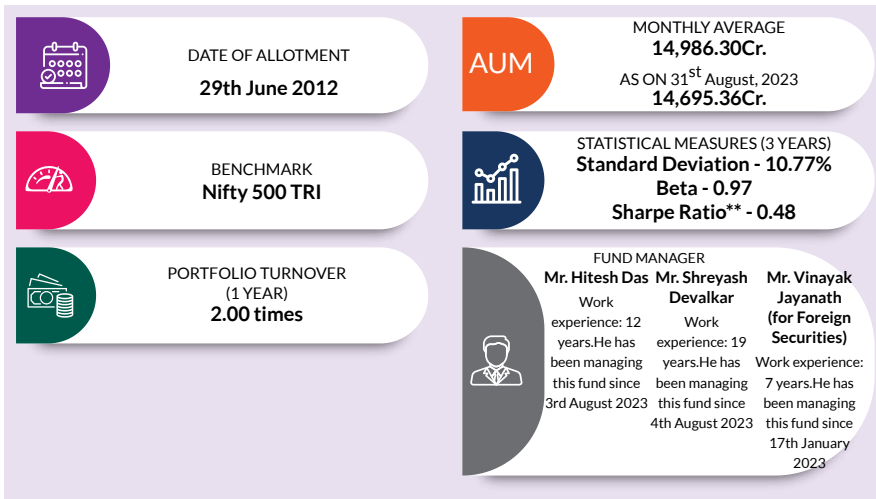
**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.
Source ACEMF

AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.



PERFORMANCE (as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused 25 Fund - Regular Plan - Growth Option	-2.12%	9,787	12.36%	14,185	6.84%	13,923	13.56%	41,420	29-Jun-12
Nifty 500 TRI (Benchmark)	11.39%	11,142	23.10%	18,655	12.33%	17,893	14.65%	46,099	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.66%	41,825	
Axis Focused 25 Fund - Direct Plan - Growth Option	-1.13%	9,886	13.59%	14,655	8.09%	14,757	13.95%	40,283	01-Jan-13
Nifty 500 TRI (Benchmark)	11.39%	11,142	23.10%	18,655	12.33%	17,893	13.86%	39,951	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.
Source ACEMF

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.59%
Avenue Supermarts Limited	Retailing	9.30%
Bajaj Finance Limited	Finance	8.83%
Tata Consultancy Services Limited	IT - Software	7.76%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.12%
ICICI Bank Limited	Banks	5.76%
Info Edge (India) Limited	Retailing	5.67%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.54%
PI Industries Limited	Fertilizers & Agrochemicals	5.18%
Asian Paints Limited	Consumer Durables	4.39%
Bajaj Finserv Limited	Finance	3.95%
Reliance Industries Limited	Petroleum Products	3.90%
Shree Cement Limited	Cement & Cement Products	3.76%
LTIMindtree Limited	IT - Software	3.48%
Cholamandalam Investment and Finance Company Ltd	Finance	3.31%
Kotak Mahindra Bank Limited	Banks	3.29%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.27%
Bajaj Auto Limited	Automobiles	3.26%
Torrent Power Limited	Power	3.15%
Sona BLW Precision Forgings Limited	Auto Components	2.90%
HDFC Bank Limited	Banks	2.45%
DLF Limited	Realty	1.91%
Jio Financial Services Limited	Finance	0.96%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.41%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.




AXIS LONG TERM EQUITY FUND

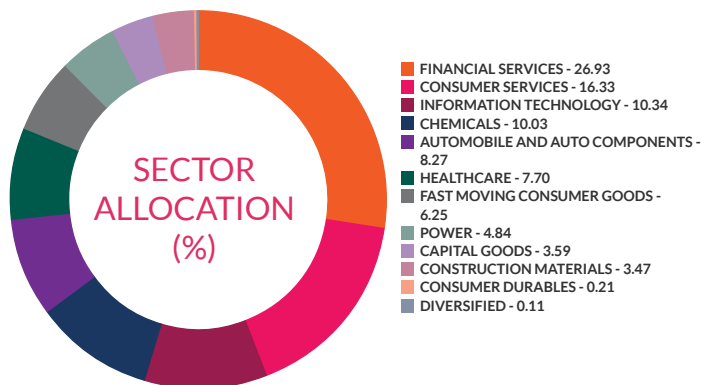
(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

	DATE OF ALLOTMENT 29th December 2009	AUM MONTHLY AVERAGE 31,498.29Cr. AS ON 31 ST August, 2023 31,411.08Cr.
	BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 10.9% Beta - 0.96 Sharpe Ratio** - 0.69
	PORTFOLIO TURNOVER (1 YEAR) 0.21 times	FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 31st August, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	1.96%	10,196	14.74%	15,107	8.66%	15,152	15.33%	70,332	29-Dec-09
Nifty 500 TRI (Benchmark)	11.39%	11,142	23.10%	18,655	12.33%	17,893	11.78%	45,851	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	11.41%	43,852	
Axis Long Term Equity Fund - Direct Plan - Growth Option	2.76%	10,277	15.70%	15,487	9.59%	15,811	16.82%	52,518	01-Jan-13
Nifty 500 TRI (Benchmark)	11.39%	11,142	23.10%	18,655	12.33%	17,893	13.86%	39,951	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.03%
Bajaj Finance Limited	Finance	8.46%
Avenue Supermarts Limited	Retailing	7.98%
Tata Consultancy Services Limited	IT - Software	7.12%
Nestle India Limited	Food Products	6.25%
Info Edge (India) Limited	Retailing	5.45%
Torrent Power Limited	Power	4.84%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.82%
HDFC Bank Limited	Banks	4.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.37%
Cholamandalam Investment and Finance Company Ltd	Finance	4.26%
Bajaj Finserv Limited	Finance	4.10%
PI Industries Limited	Fertilizers & Agrochemicals	3.93%
Shree Cement Limited	Cement & Cement Products	3.47%
Kotak Mahindra Bank Limited	Banks	3.23%
Tata Motors Limited	Automobiles	2.42%
Astral Limited	Industrial Products	2.40%
Mahindra & Mahindra Limited	Automobiles	2.34%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.19%
Sundaram Finance Limited	Finance	1.84%
Sona BLW Precision Forgings Limited	Auto Components	1.80%
Tube Investments of India Limited	Auto Components	1.68%
Zomato Limited	Retailing	1.62%
The Indian Hotels Company Limited	Leisure Services	1.28%
Tata Elxsi Limited	IT - Software	1.21%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.08%
Persistent Systems Limited	IT - Software	1.05%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.00%
Coforge Limited	IT - Software	0.96%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.88%
Other Domestic Equity (Less than 0.50% of the corpus)		1.49%
DEBT, CASH & OTHER CURRENT ASSETS		1.97%
GRAND TOTAL		100.00%




Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

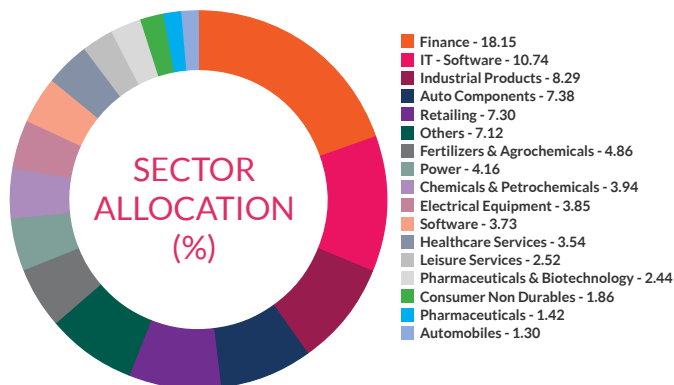
AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd October 2018	AUM MONTHLY AVERAGE 9,492.77Cr. AS ON 31ST August, 2023 9,686.04Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 14.55% Beta - 0.80 Sharpe Ratio** - 1.11
	PORTFOLIO TURNOVER (1 YEAR) 0.38 times	FUND MANAGER Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 3rd August 2023 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE		(as on 31st August, 2023)						
Period	1 Year	3 Years	5 Years	Since Inception				
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	12.08%	11,212	22.84%	18,536	NA	NA	18.74%	23,040
NIFTY Large Midcap 250 TRI (Benchmark)	15.68%	11,573	26.64%	20,312	NA	NA	18.51%	22,828
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	15.25%	19,937
Axis Growth Opportunities Fund - Direct Plan - Growth Option	13.43%	11,347	24.59%	19,339	NA	NA	20.60%	24,850
NIFTY Large Midcap 250 TRI (Benchmark)	15.68%	11,573	26.64%	20,312	NA	NA	18.51%	22,828
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	15.25%	19,937

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
Options	Record Date	Regular Plan		Direct Plan			
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)
IDCW	Mar 16, 2023	1.75	15.88	0.65	13.67	0.65	18.08
	Mar 28, 2022	1.75	18.59	0.75	16.84	0.75	19.68
	Mar 26, 2021	1.35	15.75	1.40	14.40	1.40	16.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023). Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		75.27%
Bajaj Finance Limited	Finance	8.60%
Cholamandalam Investment and Finance Company Ltd	Finance	4.49%
Tata Elxsi Limited	IT - Software	4.37%
Torrent Power Limited	Power	4.16%
Avenue Supermarts Limited	Retailing	4.03%
PI Industries Limited	Fertilizers & Agrochemicals	3.97%
Astral Limited	Industrial Products	3.46%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.29%
Coforge Limited	IT - Software	3.11%
Sundaram Finance Limited	Finance	3.04%
Sona BLW Precision Forgings Limited	Auto Components	2.68%
The Indian Hotels Company Limited	Leisure Services	2.52%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.38%
Supreme Industries Limited	Industrial Products	1.89%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.40%
Tube Investments of India Limited	Auto Components	1.38%
Persistent Systems Limited	IT - Software	1.22%
Tata Consultancy Services Limited	IT - Software	1.19%
Linde India Limited	Chemicals & Petrochemicals	1.17%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.14%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.02%
TVS Motor Company Limited	Automobiles	1.01%
Zomato Limited	Retailing	0.99%
Nestle India Limited	Food Products	0.90%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.89%
HDFC Bank Limited	Banks	0.89%
ICICI Prudential Life Insurance Company Limited	Insurance	0.81%
AIA Engineering Limited	Industrial Products	0.77%
Global Health Limited	Healthcare Services	0.76%
Info Edge (India) Limited	Retailing	0.70%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.58%
LTIMindtree Limited	IT - Software	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		5.88%
INTERNATIONAL EQUITIES		17.32%
Microsoft Corp	Software	1.26%
Alphabet Inc A	Software	1.14%
Nvidia Corp Com	Industrial Products	1.08%
Eli Lilly & Co	Pharmaceuticals	0.80%
Adobe Inc	Software	0.69%
Unitedhealth Group Inc	Healthcare Services	0.69%
Visa Inc	Finance	0.68%
Nestle Ltd ADR	Consumer Non Durables	0.68%
COCA COLA CO	Consumer Non Durables	0.64%
ORACLE CORPORATION	Software	0.63%
Netflix Inc	Media & Entertainment	0.63%
Astrazeneca PLC	Pharmaceuticals	0.61%
Booking Holdings Inc	Retailing	0.61%
Alcon Inc	Healthcare	0.60%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.58%
Elevance Health Inc	Healthcare Services	0.58%
PARKER HANNIFIN CORP	Capital Goods, Engineering & Construction	0.57%
Siemens AG - ADR	Electrical Equipment	0.56%
AIA Group Ltd	Finance	0.55%
Bunzl PLC	Commercial Services	0.55%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.55%
Autozone Inc	Retailing	0.54%
Sanofi-ADR	Healthcare Services	0.54%
Medtronic PLC	Industrial Products	0.53%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.51%
Other International Equity (Less than 0.50% of the corpus)		0.51%
INTERNATIONAL EXCHANGE TRADED FUNDS		3.55%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	1.82%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	1.73%
DEBT, CASH & OTHER CURRENT ASSETS		3.86%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

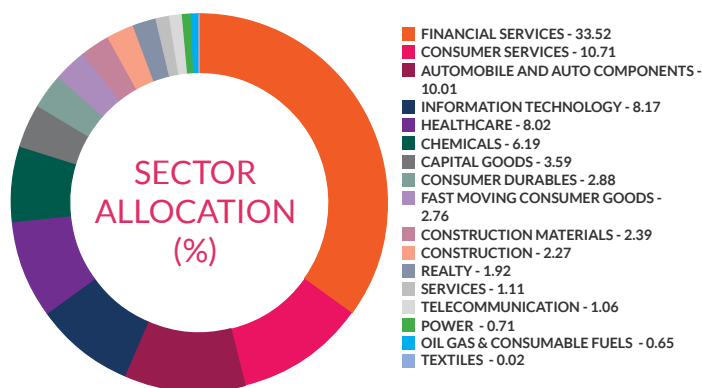
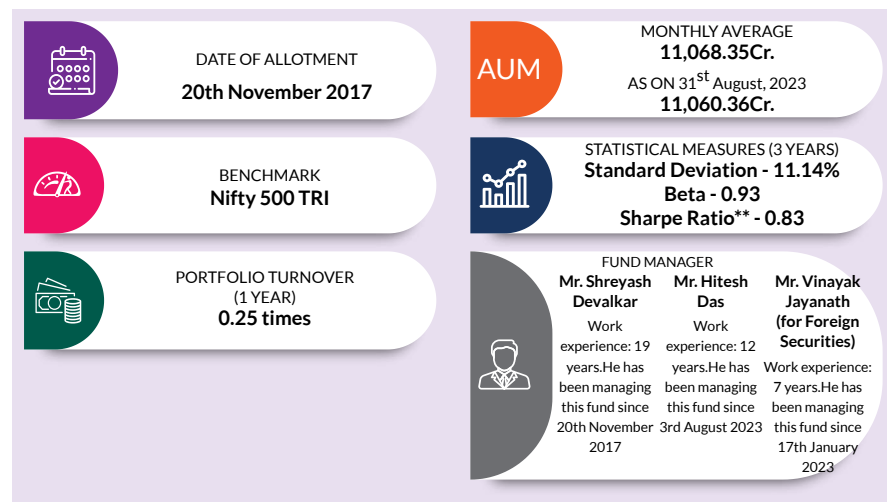
AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE		(as on 31st August, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Flexi Cap Fund - Regular Plan - Growth Option	5.02%	10,503	16.50%	15,811	10.61%	16,560	11.96%	19,210
Nifty 500 TRI (Benchmark)	11.39%	11,142	23.10%	18,655	12.33%	17,893	12.46%	19,719
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	12.82%	20,081
Axis Flexi Cap Fund - Direct Plan - Growth Option	6.21%	10,623	17.89%	16,386	12.08%	17,696	13.52%	20,810
Nifty 500 TRI (Benchmark)	11.39%	11,142	23.10%	18,655	12.33%	17,893	12.46%	19,719
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	12.82%	20,081

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.

Source ACEMF

*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.99%
ICICI Bank Limited	Banks	9.10%
HDFC Bank Limited	Banks	8.76%
Bajaj Finance Limited	Finance	8.70%
Avenue Supermarts Limited	Retailing	5.52%
Infosys Limited	IT - Software	4.10%
Tata Consultancy Services Limited	IT - Software	4.07%
Mahindra & Mahindra Limited	Automobiles	3.20%
UltraTech Cement Limited	Cement & Cement Products	2.39%
Larsen & Toubro Limited	Construction	2.27%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.19%
Tata Motors Limited	Automobiles	2.17%
Kotak Mahindra Bank Limited	Banks	1.94%
Brigade Enterprises Limited	Realty	1.92%
Sona BLW Precision Forgings Limited	Auto Components	1.90%
Bharat Electronics Limited	Aerospace & Defense	1.89%
Narayana Hrudayalaya Limited	Healthcare Services	1.85%
Nestle India Limited	Food Products	1.80%
Titan Company Limited	Consumer Durables	1.77%
Trent Limited	Retailing	1.59%
PI Industries Limited	Fertilizers & Agrochemicals	1.56%
Cholamandalam Investment and Finance Company Ltd	Finance	1.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.37%
SBI Life Insurance Company Limited	Insurance	1.36%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.35%
Info Edge (India) Limited	Retailing	1.33%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.32%
The Indian Hotels Company Limited	Leisure Services	1.13%
Asian Paints Limited	Consumer Durables	1.11%
InterGlobe Aviation Limited	Transport Services	1.11%
Bharti Airtel Limited	Telecom - Services	1.06%
Astral Limited	Industrial Products	1.03%
Bajaj Finserv Limited	Finance	1.01%
Rainbow Childrens Medicare Limited	Healthcare Services	0.99%
Hindustan Unilever Limited	Diversified FMCG	0.96%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.92%
Zomato Limited	Retailing	0.88%
Sansera Engineering Limited	Auto Components	0.84%
State Bank of India	Banks	0.83%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.73%
Torrent Power Limited	Power	0.71%
Reliance Industries Limited	Petroleum Products	0.65%
CIE Automotive India Limited	Auto Components	0.60%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.59%
Fortis Healthcare Limited	Healthcare Services	0.58%
Global Health Limited	Healthcare Services	0.53%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.28%
DEBT, CASH & OTHER CURRENT ASSETS		4.01%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021

AUM

MONTHLY AVERAGE
4,306.70Cr.
AS ON 31st August, 2023
4,380.95Cr.

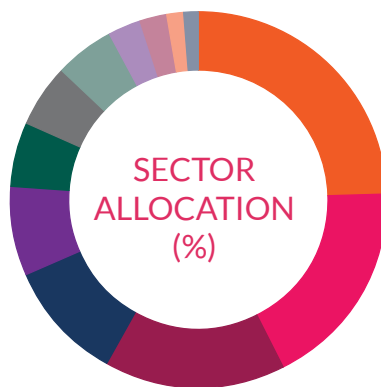


BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI



FUND MANAGER

Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023	Mr. Sachin Jain Work experience: 10 years. He has been managing this fund since 17th December 2021	Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 26th May 2023	Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 26th May 2023
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FINANCIAL SERVICES - 23.80
AUTOMOBILE AND AUTO COMPONENTS - 17.46
INFORMATION TECHNOLOGY - 15.09
HEALTHCARE - 10.03
REALTY - 7.43
CONSUMER SERVICES - 5.38
CONSUMER DURABLES - 5.22
CHEMICALS - 4.96
CAPITAL GOODS - 2.73
FAST MOVING CONSUMER GOODS - 2.26
CONSTRUCTION MATERIALS - 1.40
CONSTRUCTION - 1.21



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	17.96%	11,802	NA	NA	NA	NA	9.43%	11,660	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	16.83%	11,688	NA	NA	NA	NA	12.22%	12,172	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	9.04%	11,589	
Axis Multicap Fund - Direct Plan - Growth Option	19.66%	11,972	NA	NA	NA	NA	11.07%	11,960	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	16.83%	11,688	NA	NA	NA	NA	12.22%	12,172	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	9.04%	11,589	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.94%
ICICI Bank Limited	Banks	6.37%
Birlasoft Limited	IT - Software	4.92%
The Phoenix Mills Limited	Realty	4.04%
Cholamandalam Investment and Finance Company Ltd	Finance	4.01%
HDFC Bank Limited	Banks	3.86%
Bajaj Finance Limited	Finance	3.58%
Persistent Systems Limited	IT - Software	3.33%
Trent Limited	Retailing	3.17%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.72%
Mahindra & Mahindra Limited	Automobiles	2.65%
Sundaram Finance Limited	Finance	2.63%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.56%
Brigade Enterprises Limited	Realty	2.42%
CIE Automotive India Limited	Auto Components	2.41%
Narayana Hrudayalaya Limited	Healthcare Services	2.41%
Infosys Limited	IT - Software	2.34%
Fortis Healthcare Limited	Healthcare Services	2.18%
TVS Motor Company Limited	Automobiles	2.12%
Minda Corporation Limited	Auto Components	2.11%
Coforge Limited	IT - Software	2.00%
Blue Star Limited	Consumer Durables	1.96%
Bata India Limited	Consumer Durables	1.68%
Sansera Engineering Limited	Auto Components	1.60%
UNO Minda Limited	Auto Components	1.54%
CCL Products (India) Limited	Agricultural Food & other Products	1.49%
State Bank of India	Banks	1.43%
Tata Consultancy Services Limited	IT - Software	1.33%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.33%
Tata Motors Limited	Automobiles	1.32%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.31%
Go Fashion (India) Limited	Retailing	1.22%
Polycab India Limited	Industrial Products	1.22%
Larsen & Toubro Limited	Construction	1.21%
Rainbow Childrens Medicare Limited	Healthcare Services	1.20%
Mphasis Limited	IT - Software	1.17%
Kaynes Technology India Limited	Industrial Manufacturing	1.12%
Motherson Sumi Wiring India Limited	Auto Components	1.01%
Zomato Limited	Retailing	0.99%
DLF Limited	Realty	0.97%
Can Fin Homes Limited	Finance	0.93%
Rolex Rings Limited	Auto Components	0.91%
Sona BLW Precision Forgings Limited	Auto Components	0.90%
Craftsman Automation Limited	Auto Components	0.89%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.88%
Mrs. Bectors Food Specialities Limited	Food Products	0.77%
Volta Limited	Consumer Durables	0.70%
UltraTech Cement Limited	Cement & Cement Products	0.66%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.53%
Jio Financial Services Limited	Finance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.35%
DEBT, CASH & OTHER CURRENT ASSETS		3.06%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET


August 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



DATE OF ALLOTMENT

18th February 2011




MONTHLY AVERAGE

22,136.01Cr.


AS ON 31st August, 2023

22,664.68Cr.



BENCHMARK

S&P BSE Midcap 150 TRI




STATISTICAL MEASURES (3 YEARS)

Standard Deviation - 14.08%

Beta - 0.81

Sharpe Ratio** - 1.22




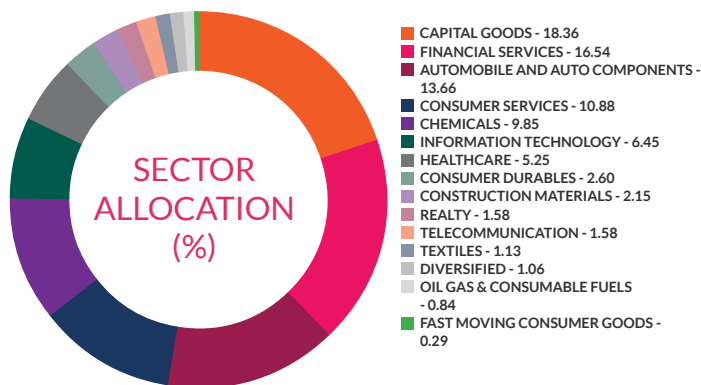
PORTFOLIO TURNOVER

(1 YEAR)

0.23 times

FUND MANAGER

 <p>Mr. Shreyash Devalkar</p> <p>Work experience: 19 years. He has been managing this fund since 23rd November 2016</p>	<p>Mr. Nitin Arora</p> <p>Work experience: 12 years. He has been managing this fund since 3rd August 2023</p>	<p>Mr. Vinayak Jayanath (for Foreign Securities)</p> <p>Work experience: 7 years. He has been managing this fund since 17th January 2023</p>
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PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	13.31%	11,335	24.04%	19,084	15.44%	20,508	17.84%	78,300	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	24.40%	12,447	32.67%	23,351	16.40%	21,373	16.51%	67,927	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	11.95%	41,208	
Axis Midcap Fund - Direct Plan - Growth Option	14.58%	11,462	25.61%	19,820	16.92%	21,859	19.21%	65,179	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	24.40%	12,447	32.67%	23,351	16.40%	21,373	18.28%	59,934	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 16 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.20%
Supreme Industries Limited	Industrial Products	4.51%
Cholamandalam Investment and Finance Company Ltd	Finance	4.40%
The Indian Hotels Company Limited	Leisure Services	3.75%
Trent Limited	Retailing	3.41%
ICICI Bank Limited	Banks	3.13%
Astral Limited	Industrial Products	3.09%
Bajaj Finance Limited	Finance	2.97%
Persistent Systems Limited	IT - Software	2.93%
Sona BLW Precision Forgings Limited	Auto Components	2.66%
TVS Motor Company Limited	Automobiles	2.56%
Cummins India Limited	Industrial Products	2.55%
PI Industries Limited	Fertilizers & Agrochemicals	2.39%
Schaeffler India Limited	Auto Components	2.36%
UNO Minda Limited	Auto Components	2.28%
Coromandel International Limited	Fertilizers & Agrochemicals	2.24%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.17%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.06%
Coforge Limited	IT - Software	2.05%
ABB India Limited	Electrical Equipment	1.93%
Mahindra & Mahindra Financial Services Limited	Finance	1.90%
Fortis Healthcare Limited	Healthcare Services	1.85%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.63%
The Phoenix Mills Limited	Realty	1.58%
Tata Communications Limited	Telecom - Services	1.58%
JK Cement Limited	Cement & Cement Products	1.54%
Grindwell Norton Limited	Industrial Products	1.53%
HDFC Bank Limited	Banks	1.49%
Avenue Supermarkets Limited	Retailing	1.49%
Mphasis Limited	IT - Software	1.47%
Bata India Limited	Consumer Durables	1.38%
Sundaram Finance Limited	Finance	1.28%
Linde India Limited	Chemicals & Petrochemicals	1.27%
The Federal Bank Limited	Banks	1.14%
Balkrishna Industries Limited	Auto Components	1.07%
3M India Limited	Diversified	1.06%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.03%
Endurance Technologies Limited	Auto Components	0.96%
SKF India Limited	Industrial Products	0.93%
Motherson Sumi Wiring India Limited	Auto Components	0.89%
Gujarat Gas Limited	Gas	0.84%
Aditya Birla Fashion and Retail Limited	Retailing	0.82%
Vedant Fashions Limited	Retailing	0.78%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.77%
K.P.R. Mill Limited	Textiles & Apparels	0.69%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.65%
Voltas Limited	Consumer Durables	0.63%
Solar Industries India Limited	Chemicals & Petrochemicals	0.62%
The Ramco Cements Limited	Cement & Cement Products	0.61%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.59%
Carborundum Universal Limited	Industrial Products	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		4.12%
DEBT, CASH & OTHER CURRENT ASSETS		7.80%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.





**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.
Source ACEMF

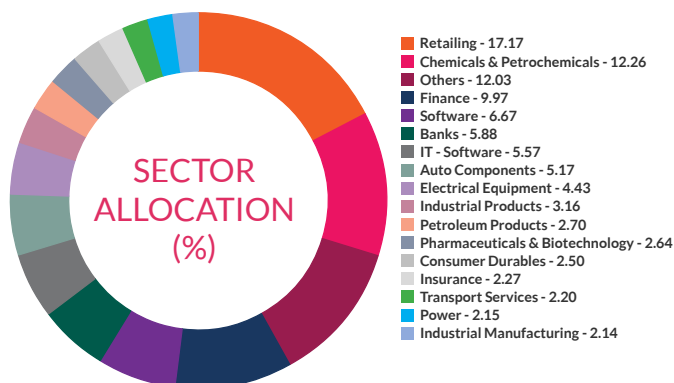
AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020	AUM	MONTHLY AVERAGE 1,311.27Cr. AS ON 31 st August, 2023 1,313.65Cr.
	BENCHMARK Nifty 500 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.25 times
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 24th December 2020 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023		



PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	8.54%	10,856	NA	NA	NA	NA	11.64%	13,440	24-Dec-20
Nifty 500 TRI (Benchmark)	11.39%	11,142	NA	NA	NA	NA	17.44%	15,399	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	14.79%	14,481	
Axis Special Situations Fund - Direct Plan - Growth Option	10.12%	11,015	NA	NA	NA	NA	13.35%	14,000	24-Dec-20
Nifty 500 TRI (Benchmark)	11.39%	11,142	NA	NA	NA	NA	17.44%	15,399	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	14.79%	14,481	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Repo/FD/ Margin FD/MFU/SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/ fixed income securities are not considered.
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		74.47%
Bajaj Finance Limited	Finance	6.68%
Avenue Supermarts Limited	Retailing	5.23%
Linde India Limited	Chemicals & Petrochemicals	4.39%
ICICI Bank Limited	Banks	4.14%
Info Edge (India) Limited	Retailing	3.98%
Zomato Limited	Retailing	3.48%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.55%
Sona BLW Precision Forgings Limited	Auto Components	2.55%
Coforge Limited	IT - Software	2.32%
Delhivery Limited	Transport Services	2.20%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.19%
Tata Elxsi Limited	IT - Software	2.16%
Torrent Power Limited	Power	2.15%
Honeywell Automation India Limited	Industrial Manufacturing	2.14%
Aether Industries Limited	Chemicals & Petrochemicals	2.13%
Siemens Limited	Electrical Equipment	2.03%
ABB India Limited	Electrical Equipment	2.02%
Reliance Industries Limited	Petroleum Products	1.87%
HDFC Bank Limited	Banks	1.74%
Bajaj Finserv Limited	Finance	1.67%
Motherson Sumi Wiring India Limited	Auto Components	1.34%
ICICI Prudential Life Insurance Company Limited	Insurance	1.31%
Samvardhana Motherson International Limited	Auto Components	1.29%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.21%
FSN E-Commerce Ventures Limited	Retailing	1.16%
Godrej Consumer Products Limited	Personal Products	1.10%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.01%
SBI Life Insurance Company Limited	Insurance	0.95%
Indiamart InterMesh Limited	Retailing	0.95%
Voltas Limited	Consumer Durables	0.94%
L&T Technology Services Limited	IT - Services	0.92%
Ideaforge Technology Limited	Aerospace & Defense	0.92%
Larsen & Toubro Limited	Construction	0.91%
Eureka Forbes Ltd	Consumer Durables	0.88%
Grindwell Norton Limited	Industrial Products	0.72%
Wipro Limited	IT - Software	0.62%
Other Domestic Equity (Less than 0.50% of the corpus)		0.62%
INTERNATIONAL EQUITIES		24.44%
Microsoft Corp	Software	1.62%
Alphabet Inc A	Software	1.30%
Eli Lilly & Co	Pharmaceuticals	1.11%
Apple Inc	Software	1.10%
Adobe Inc	Software	0.99%
Visa Inc	Finance	0.95%
Amazon Com Inc	Retailing	0.90%
Shell PLC	Petroleum Products	0.84%
Netflix Inc	Media & Entertainment	0.82%
Boston Scientific Corp	Healthcare Services	0.76%
Nvidia Corp Com	Industrial Products	0.76%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.75%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.72%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.71%
Booking Holdings Inc	Retailing	0.69%
Sony Group Corporation - ADR	Consumer Durables	0.68%
Relx Plc	Software	0.64%
Costco Wholesale Corp	Retailing	0.57%
Crowdstrike Holdings Inc	Software	0.55%
Thermo Fisher Scientific Inc	Healthcare Services	0.54%
Canadian Pacific Kansas City Limited	TRANSPORTATION	0.51%
JD.com Inc - Class A	Retailing	0.20%
Other International Equity (Less than 0.50% of the corpus)		6.74%
DEBT, CASH & OTHER CURRENT ASSETS		1.08%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



DATE OF ALLOTMENT
29th November 2013



MONTHLY AVERAGE
15,259.51Cr.
AS ON 31ST August, 2023
15,847.24Cr.



BENCHMARK
Nifty Smallcap 250 TRI



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 19.41%
Beta - 0.71
Sharpe Ratio - 1.40**



PORTFOLIO TURNOVER
(1 YEAR)
0.02 times



FUND MANAGER
Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023
Mr. Mayank Hyanki Work experience: 13 years. He has been managing this fund since 3rd August 2023
Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.48%
Narayana Hrudayalaya Limited	Healthcare Services	4.43%
Birlasoft Limited	IT - Software	3.53%
Cholamandalam Financial Holdings Limited	Finance	3.32%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.06%
Brigade Enterprises Limited	Realty	2.97%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.89%
CCL Products (India) Limited	Agricultural Food & other Products	2.77%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.62%
Can Fin Homes Limited	Finance	2.49%
Blue Star Limited	Consumer Durables	2.38%
CIE Automotive India Limited	Auto Components	2.36%
JK Lakshmi Cement Limited	Cement & Cement Products	2.04%
RHI Magnesita India Limited	Industrial Products	2.00%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.90%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.81%
Ahluwalia Contracts (India) Limited	Construction	1.80%
MTAR Technologies Limited	Aerospace & Defense	1.67%
Grindwell Norton Limited	Industrial Products	1.63%
Craftsman Automation Limited	Auto Components	1.59%
Persistent Systems Limited	IT - Software	1.56%
Vesuvius India Limited	Industrial Products	1.49%
Data Patterns (India) Limited	Aerospace & Defense	1.47%
Kaynes Technology India Limited	Industrial Manufacturing	1.43%
Tata Motors Limited	Automobiles	1.38%
City Union Bank Limited	Banks	1.37%
CreditAccess Grameen Limited	Finance	1.37%
Coforge Limited	IT - Software	1.34%
KPIT Technologies Limited	IT - Software	1.32%
The Phoenix Mills Limited	Realty	1.31%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.31%
Rolax Rings Limited	Auto Components	1.28%
Mrs. Bectors Food Specialities Limited	Food Products	1.20%
PB Fintech Limited	Technology (Fintech)	1.19%
Carborundum Universal Limited	Industrial Products	1.18%
Orient Electric Limited	Consumer Durables	1.01%
Minda Corporation Limited	Auto Components	0.99%
JK Cement Limited	Cement & Cement Products	0.89%
PNC Infratech Limited	Construction	0.80%
Sundaram Finance Limited	Finance	0.79%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.78%
Sona BLW Precision Forgings Limited	Auto Components	0.75%
Sansera Engineering Limited	Auto Components	0.69%
KNR Constructions Limited	Construction	0.67%
Mas Financial Services Limited	Finance	0.63%
S.J.S. Enterprises Limited	Auto Components	0.60%
HeidelbergCement India Limited	Cement & Cement Products	0.60%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.59%
UNO Minda Limited	Auto Components	0.57%
Go Fashion (India) Limited	Retailing	0.57%
Tata Elxsi Limited	IT - Software	0.55%
Alicon Castalloy Limited	Auto Components	0.55%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		9.46%
DEBT, CASH & OTHER CURRENT ASSETS		10.52%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

SECTOR ALLOCATION (%)

FINANCIAL SERVICES - 13.49
HEALTHCARE - 12.09
CHEMICALS - 11.47
AUTOMOBILE AND AUTO COMPONENTS - 11.26
CAPITAL GOODS - 11.09
INFORMATION TECHNOLOGY - 8.65
FAST MOVING CONSUMER GOODS - 5.10
REALTY - 4.28
CONSTRUCTION MATERIALS - 3.75
CONSUMER DURABLES - 3.45
CONSTRUCTION - 3.27
CONSUMER SERVICES - 0.90
SERVICES - 0.39
TEXTILES - 0.30



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	22.64%	12,271	33.96%	24,039	21.98%	27,015	23.24%	76,830	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150	
Axis Small Cap Fund - Direct Plan - Growth Option	24.13%	12,420	35.92%	25,113	23.72%	29,006	24.82%	86,990	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 scheme of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56
	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.69% (MIBOR as on 31-08-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st August 2023.




Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice. Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

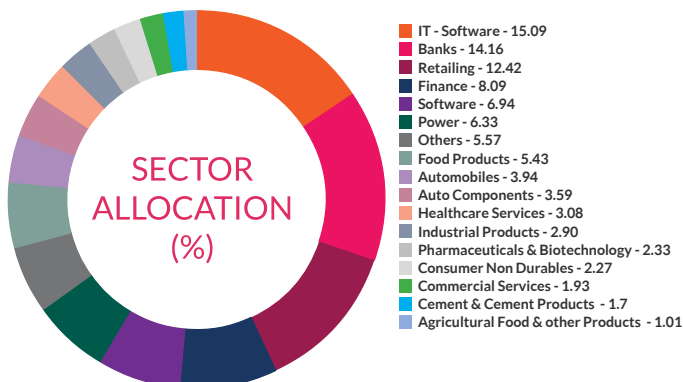
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
August 2023


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,421.44Cr. AS ON 31st August, 2023 1,409.64Cr.
	BENCHMARK Nifty 100 ESG TRI	PORTFOLIO TURNOVER (1 YEAR) 0.30 times
	FUND MANAGER Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023	



PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	7.60%	10,762	14.57%	15,037	NA	NA	14.63%	16,240	
Nifty 100 ESG TRI (Benchmark)	5.37%	10,539	19.46%	17,049	NA	NA	15.30%	16,581	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	15.13%	16,492	
Axis ESG Equity Fund - Direct Plan - Growth Option	8.94%	10,897	16.26%	15,716	NA	NA	16.37%	17,130	
Nifty 100 ESG TRI (Benchmark)	5.37%	10,539	19.46%	17,049	NA	NA	15.30%	16,581	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	15.13%	16,492	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68
	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68	14.53

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.77%
DOMESTIC EQUITIES		73.04%
Torrent Power Limited	Power	5.94%
HDFC Bank Limited	Banks	5.72%
Nestle India Limited	Food Products	5.43%
Bajaj Finance Limited	Finance	5.36%
Tata Consultancy Services Limited	IT - Software	4.91%
ICICI Bank Limited	Banks	4.39%
Infosys Limited	IT - Software	4.07%
Avenue Supermarts Limited	Retailing	3.23%
Kotak Mahindra Bank Limited	Banks	2.63%
Craftsman Automation Limited	Auto Components	2.27%
Trent Limited	Retailing	2.21%
Go Fashion (India) Limited	Retailing	2.17%
Tech Mahindra Limited	IT - Software	1.96%
Coforge Limited	IT - Software	1.84%
UltraTech Cement Limited	Cement & Cement Products	1.70%
Rainbow Childrens Medicare Limited	Healthcare Services	1.34%
Sona BLW Precision Forgings Limited	Auto Components	1.33%
Mphasis Limited	IT - Software	1.20%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.19%
Polycab India Limited	Industrial Products	1.11%
Tata Elxsi Limited	IT - Software	1.10%
Tata Motors Limited	Automobiles	1.07%
Info Edge (India) Limited	Retailing	1.02%
Tata Consumer Products Limited	Agricultural Food & other Products	1.01%
Mahindra & Mahindra Limited	Automobiles	1.01%
Eicher Motors Limited	Automobiles	0.99%
ABB India Limited	Electrical Equipment	0.97%
Zomato Limited	Retailing	0.97%
ICICI Prudential Life Insurance Company Limited	Insurance	0.96%
TVS Motor Company Limited	Automobiles	0.87%
Vedant Fashions Limited	Retailing	0.85%
CreditAccess Grameen Limited	Finance	0.60%
Jyothy Labs Limited	Household Products	0.55%
Symphony Limited	Consumer Durables	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.56%
INTERNATIONAL EQUITIES		23.74%
Microsoft Corp	Software	2.11%
Alphabet Inc A	Software	1.75%
Booking Holdings Inc	Retailing	1.13%
Adobe Inc	Software	0.95%
Relx Plc	Software	0.89%
Banco Bilbao Sp ADR	Banks	0.87%
Bunzl PLC	Commercial Services	0.86%
Astrazeneca PLC	Pharmaceuticals	0.81%
Texas Instruments Inc	Industrial Products	0.79%
ASML Holding NV	Industrial Products	0.79%
Mastercard Incorporated	Finance	0.74%
Unilever Plc (Gb)	Consumer Non Durables	0.74%
Visa Inc	Finance	0.71%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.71%
Intuit Inc	Software	0.67%
Thermo Fisher Scientific Inc	Healthcare Services	0.67%
Elevance Health Inc	Healthcare Services	0.67%
AIA Group Ltd	Finance	0.67%
Recruit Holdings Co. Ltd ADR	Commercial Services	0.65%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.59%
HITACHI LTD ADR	Consumer	0.59%
Raia Drogasil Sp ADR	Retailing	0.59%
Salesforce Inc	Software	0.57%
DBS Group Holdings Ltd ADR	Banks	0.56%
Industria De Diseno Textil S.A ADR	Consumer Non Durables	0.53%
Nestle Ltd ADR	Consumer Non Durables	0.53%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.47%
Greggs PLC	Commercial Services	0.42%
Kingfisher PLC	Retailing	0.25%
Spirax-Sarco Engineering PLC	Industrial Products	0.21%
Other International Equity (Less than 0.50% of the corpus)		1.25%
DEBT, CASH & OTHER CURRENT ASSETS		3.23%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

MONTHLY AVERAGE
970.86Cr.
AS ON 31st August, 2023
961.91Cr.

BENCHMARK
S&P BSE 200 TRI

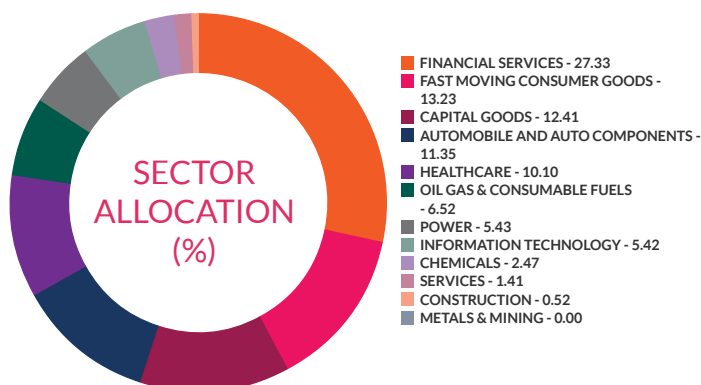
PORTFOLIO TURNOVER
(1 YEAR)
1.31 times

FUND MANAGER

Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 4th May 2022

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd July 2023

Mr. Vinayak Jayanath (for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st August, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Quant Fund - Regular Plan - Growth Option	12.65%	11,268	NA	NA	NA	NA	10.23%	12,350
S&P BSE 200 TRI (Benchmark)	9.54%	10,956	NA	NA	NA	NA	11.95%	12,771
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	11.30%	12,611
Axis Quant Fund - Direct Plan - Growth Option	14.54%	11,458	NA	NA	NA	NA	12.11%	12,810
S&P BSE 200 TRI (Benchmark)	9.54%	10,956	NA	NA	NA	NA	11.95%	12,771
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	11.30%	12,611

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.19%
ICICI Bank Limited	Banks	9.26%
ITC Limited	Diversified FMCG	6.47%
HDFC Bank Limited	Banks	5.57%
Power Grid Corporation of India Limited	Power	4.01%
Bank of Baroda	Banks	3.44%
Tata Motors Limited	Automobiles	3.37%
Bajaj Auto Limited	Automobiles	3.26%
Polycab India Limited	Industrial Products	2.94%
Nestle India Limited	Food Products	2.78%
Reliance Industries Limited	Petroleum Products	2.76%
HCL Technologies Limited	IT - Software	2.73%
PI Industries Limited	Fertilizers & Agrochemicals	2.47%
Hindustan Aeronautics Limited	Aerospace & Defense	2.44%
Lupin Limited	Pharmaceuticals & Biotechnology	2.29%
Indian Oil Corporation Limited	Petroleum Products	2.27%
Cholamandalam Investment and Finance Company Ltd	Finance	2.19%
Kotak Mahindra Bank Limited	Banks	2.08%
TVS Motor Company Limited	Automobiles	2.06%
Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.86%
Supreme Industries Limited	Industrial Products	1.86%
ABB India Limited	Electrical Equipment	1.72%
Colgate Palmolive (India) Limited	Personal Products	1.71%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.70%
State Bank of India	Banks	1.70%
Zensar Technologies Limited	IT - Software	1.64%
CEAT Limited	Auto Components	1.44%
NTPC Limited	Power	1.42%
Gujarat Pipavav Port Limited	Transport Infrastructure	1.41%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.35%
Triveni Turbine Limited	Electrical Equipment	1.26%
AIA Engineering Limited	Industrial Products	1.23%
One 97 Communications Limited	Financial Technology (Fintech)	1.22%
MRF Limited	Auto Components	1.22%
Narayana Hrudayalaya Limited	Healthcare Services	1.17%
Manappuram Finance Limited	Finance	1.12%
Sonata Software Limited	IT - Software	1.05%
Mrs. Bectors Food Specialities Limited	Food Products	1.00%
Coal India Limited	Consumable Fuels	0.87%
Godrej Consumer Products Limited	Personal Products	0.76%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.67%
Castrol India Limited	Petroleum Products	0.62%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.56%
Larsen & Toubro Limited	Construction	0.52%
United Spirits Limited	Beverages	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.21%
DEBT, CASH & OTHER CURRENT ASSETS		3.81%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)


FACTSHEET

August 2023


INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
22nd September 2021




MONTHLY AVERAGE
311.85Cr.
AS ON 31ST August, 2023
323.50Cr.




BENCHMARK
NIFTY 500 TRI



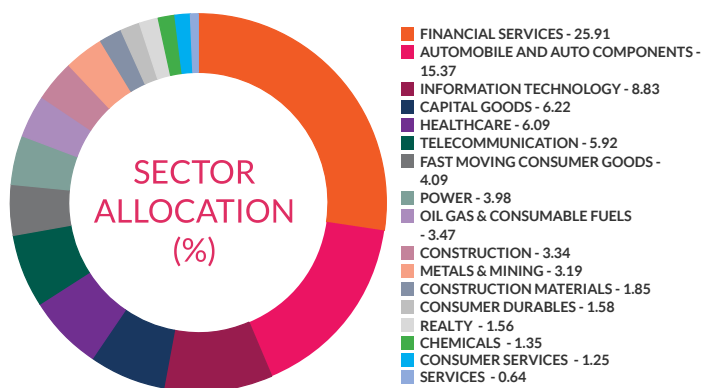
PORTFOLIO TURNOVER
(1 YEAR)
0.50 times



FUND MANAGER
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023



Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	21.39%	12,145	NA	NA	NA	NA	11.73%	12,400	22-Sep-21
NIFTY 500 TRI (Benchmark)	11.39%	11,142	NA	NA	NA	NA	7.64%	11,534	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	6.20%	11,238	
Axis Value Fund - Direct Plan - Growth Option	23.12%	12,319	NA	NA	NA	NA	13.34%	12,750	22-Sep-21
NIFTY 500 TRI (Benchmark)	11.39%	11,142	NA	NA	NA	NA	7.64%	11,534	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	6.20%	11,238	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.63%
Tata Motors Limited	Automobiles	4.60%
Tata Communications Limited	Telecom - Services	4.07%
ICICI Bank Limited	Banks	4.06%
Bajaj Holdings & Investment Limited	Finance	3.91%
Larsen & Toubro Limited	Construction	3.34%
HDFC Bank Limited	Banks	3.26%
Minda Corporation Limited	Auto Components	2.83%
Bharat Electronics Limited	Aerospace & Defense	2.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.58%
Mahindra & Mahindra Limited	Automobiles	2.47%
Netweb Technologies India Limited	IT - Hardware	2.40%
Sansera Engineering Limited	Auto Components	2.33%
NTPC Limited	Power	2.32%
CIE Automotive India Limited	Auto Components	2.28%
The Federal Bank Limited	Banks	2.22%
Infosys Limited	IT - Software	2.19%
Bajaj Finserv Limited	Finance	2.13%
Jyothy Labs Limited	Household Products	2.13%
Mahindra & Mahindra Financial Services Limited	Finance	2.09%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.07%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.99%
Mrs. Bectors Food Specialities Limited	Food Products	1.96%
Reliance Industries Limited	Petroleum Products	1.86%
Tech Mahindra Limited	IT - Software	1.86%
UltraTech Cement Limited	Cement & Cement Products	1.85%
Bharti Airtel Limited	Telecom - Services	1.85%
ICICI Prudential Life Insurance Company Limited	Insurance	1.74%
Can Fin Homes Limited	Finance	1.74%
CreditAccess Grameen Limited	Finance	1.70%
Power Grid Corporation of India Limited	Power	1.66%
Gujarat State Petronet Limited	Gas	1.61%
State Bank of India	Banks	1.56%
DLF Limited	Realty	1.56%
Fortis Healthcare Limited	Healthcare Services	1.44%
Birlasoft Limited	IT - Software	1.40%
Coromandel International Limited	Fertilizers & Agrochemicals	1.35%
Go Fashion (India) Limited	Retailing	1.25%
Hindalco Industries Limited	Non - Ferrous Metals	1.14%
Jindal Steel & Power Limited	Ferrous Metals	1.06%
Tata Steel Limited	Ferrous Metals	0.99%
Mphasis Limited	IT - Software	0.98%
Eureka Forbes Ltd	Consumer Durables	0.97%
Union Bank of India	Banks	0.92%
Bajaj Auto Limited	Automobiles	0.86%
Cummins India Limited	Industrial Products	0.84%
Bharat Dynamics Limited	Aerospace & Defense	0.70%
TeamLease Services Limited	Commercial Services & Supplies	0.64%
Jio Financial Services Limited	Finance	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		0.62%
DEBT, CASH & OTHER CURRENT ASSETS		5.37%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

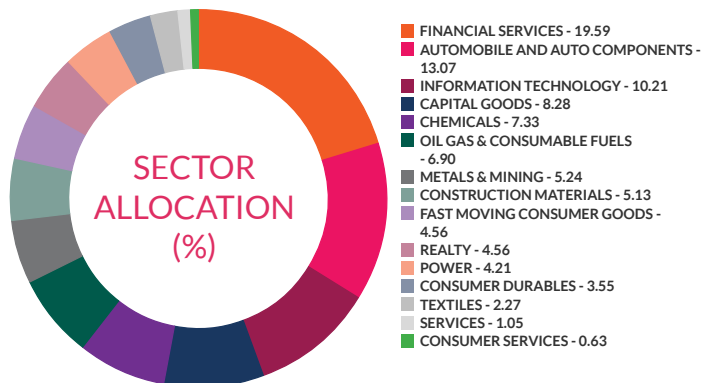
(An open ended equity scheme following business cycles based investing theme)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

	DATE OF ALLOTMENT 22nd February 2023	AUM MONTHLY AVERAGE 2,469.85Cr. AS ON 31 st August, 2023 2,509.29Cr.
	BENCHMARK Nifty 500 TRI	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 22nd February 2023



PERFORMANCE (as on 31st August, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	37.81%	11,755	37.08%	11,930	22-Feb-23
Nifty 500 TRI (Benchmark)	34.36%	11,606	30.47%	11,586	
Nifty 50 TRI Index (Additional Benchmark)	24.10%	11,150	20.26%	11,055	
Axis Business Cycles Fund - Direct Plan - Growth Option	39.59%	11,831	38.81%	12,020	22-Feb-23
Nifty 500 TRI (Benchmark)	34.36%	11,606	30.47%	11,586	
Nifty 50 TRI Index (Additional Benchmark)	24.10%	11,150	20.26%	11,055	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.57%
Reliance Industries Limited	Petroleum Products	5.63%
CreditAccess Grameen Limited	Finance	4.42%
Sona BLW Precision Forgings Limited	Auto Components	4.19%
UltraTech Cement Limited	Cement & Cement Products	3.65%
Tata Consultancy Services Limited	IT - Software	3.50%
ICICI Bank Limited	Banks	3.34%
State Bank of India	Banks	3.02%
Tata Motors Limited	Automobiles	2.91%
Cholamandlam Financial Holdings Limited	Finance	2.85%
NTPC Limited	Power	2.79%
HDFC Bank Limited	Banks	2.74%
CIE Automotive India Limited	Auto Components	2.65%
Infosys Limited	IT - Software	2.63%
RHI Magnesita India Limited	Industrial Products	2.48%
Data Patterns (India) Limited	Aerospace & Defense	2.42%
K.P.R. Mill Limited	Textiles & Apparels	2.27%
Brigade Enterprises Limited	Realty	2.26%
LTIMindtree Limited	IT - Software	2.19%
SRF Limited	Chemicals & Petrochemicals	2.19%
Asian Paints Limited	Consumer Durables	2.11%
Solar Industries India Limited	Chemicals & Petrochemicals	2.11%
Bharat Electronics Limited	Aerospace & Defense	1.95%
Tech Mahindra Limited	IT - Software	1.89%
Hindalco Industries Limited	Non - Ferrous Metals	1.89%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.88%
Schaeffler India Limited	Auto Components	1.86%
DLF Limited	Realty	1.81%
Hindustan Unilever Limited	Diversified FMCG	1.80%
Jindal Steel & Power Limited	Ferrous Metals	1.73%
Tata Steel Limited	Ferrous Metals	1.62%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.57%
Jio Financial Services Limited	Finance	1.50%
Shree Cement Limited	Cement & Cement Products	1.48%
Aether Industries Limited	Chemicals & Petrochemicals	1.46%
Voltas Limited	Consumer Durables	1.44%
Kaynes Technology India Limited	Industrial Manufacturing	1.43%
Power Grid Corporation of India Limited	Power	1.42%
Bharat Petroleum Corporation Limited	Petroleum Products	1.27%
Mahindra & Mahindra Financial Services Limited	Finance	1.13%
InterGlobe Aviation Limited	Transport Services	1.05%
Marico Limited	Agricultural Food & other Products	0.88%
CEAT Limited	Auto Components	0.80%
Minda Corporation Limited	Auto Components	0.66%
Vedant Fashions Limited	Retailing	0.63%
Union Bank of India	Banks	0.59%
Other Domestic Equity (Less than 0.50% of the corpus)		0.49%
DEBT, CASH & OTHER CURRENT ASSETS		3.43%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

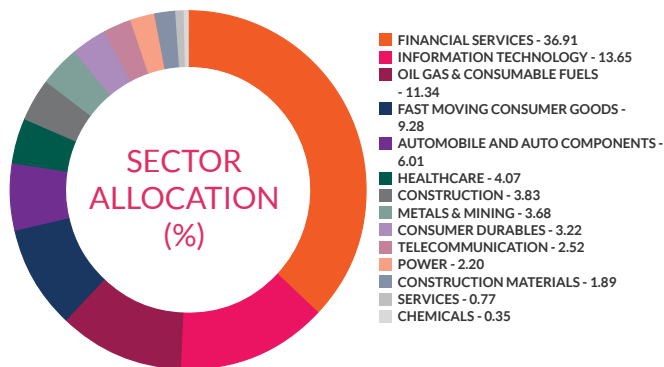
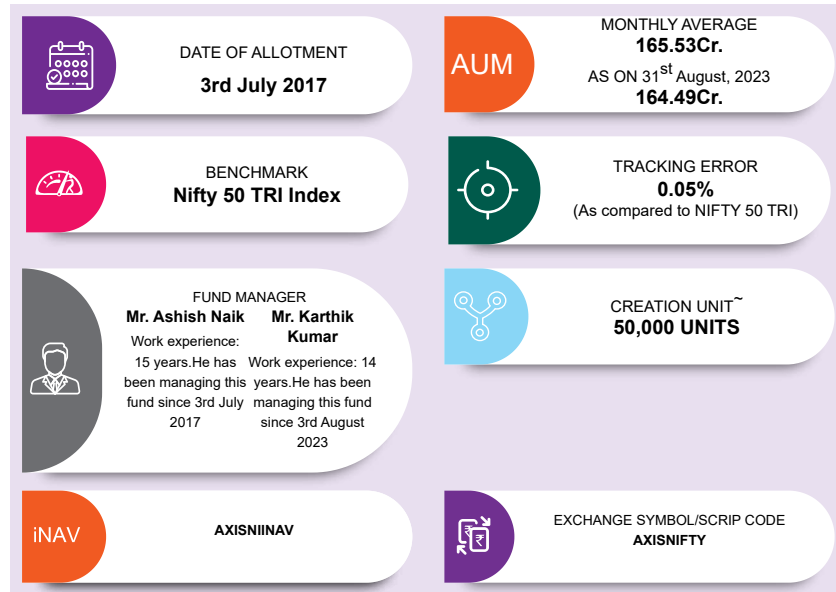
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	9.46%	10,949	20.47%	17,483	11.73%	17,420	13.39%	21,692	
Nifty 50 TRI Index (Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.33%	21,626	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	10.31%	11,034	20.30%	17,410	12.24%	17,823	13.97%	22,396	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

~w.e.f from July 24th 2020

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.70%
HDFC Bank Limited	Banks	13.76%
Reliance Industries Limited	Petroleum Products	9.55%
ICICI Bank Limited	Banks	7.86%
Infosys Limited	IT - Software	6.01%
ITC Limited	Diversified FMCG	4.55%
Tata Consultancy Services Limited	IT - Software	4.04%
Larsen & Toubro Limited	Construction	3.83%
Axis Bank Limited	Banks	3.12%
Kotak Mahindra Bank Limited	Banks	3.03%
Hindustan Unilever Limited	Diversified FMCG	2.61%
Bharti Airtel Limited	Telecom - Services	2.52%
State Bank of India	Banks	2.52%
Bajaj Finance Limited	Finance	2.23%
Asian Paints Limited	Consumer Durables	1.71%
Mahindra & Mahindra Limited	Automobiles	1.65%
Maruti Suzuki India Limited	Automobiles	1.55%
Titan Company Limited	Consumer Durables	1.51%
HCL Technologies Limited	IT - Software	1.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
Tata Motors Limited	Automobiles	1.24%
NTPC Limited	Power	1.22%
Tata Steel Limited	Ferrous Metals	1.16%
UltraTech Cement Limited	Cement & Cement Products	1.12%
IndusInd Bank Limited	Banks	1.05%
Power Grid Corporation of India Limited	Power	0.98%
Bajaj Finserv Limited	Finance	0.94%
Jio Financial Services Limited	Finance	0.92%
Nestle India Limited	Food Products	0.92%
Tech Mahindra Limited	IT - Software	0.88%
Adani Enterprises Limited	Metals & Minerals Trading	0.87%
JSW Steel Limited	Ferrous Metals	0.87%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.80%
HDFC Life Insurance Company Limited	Insurance	0.80%
Oil & Natural Gas Corporation Limited	Oil	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.78%
Grasim Industries Limited	Cement & Cement Products	0.77%
Cipla Limited	Pharmaceuticals & Biotechnology	0.77%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.77%
Wipro Limited	IT - Software	0.71%
SBI Life Insurance Company Limited	Insurance	0.68%
Coal India Limited	Consumable Fuels	0.62%
Britannia Industries Limited	Food Products	0.62%
Bajaj Auto Limited	Automobiles	0.60%
Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
LTIMindtree Limited	IT - Software	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Eicher Motors Limited	Automobiles	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.17%
DEBT, CASH & OTHER CURRENT ASSETS		0.30%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY BANK ETF

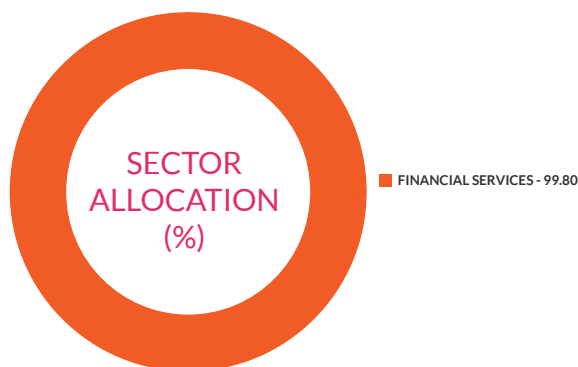
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 3rd November 2020		MONTHLY AVERAGE 163.76Cr. AS ON 31 st August, 2023 162.53Cr.
	BENCHMARK Nifty Bank TRI		TRACKING ERROR 0.05% (As compared to Nifty Bank TRI)
	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022		CREATION UNIT~ 10,000 UNITS
	Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023		
	AXISBNINAV		EXCHANGE SYMBOL/SCRIPT CODE AXISBNKETF



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.77%
HDFC Bank Limited	Banks	28.04%
ICICI Bank Limited	Banks	23.93%
Axis Bank Limited	Banks	9.89%
State Bank of India	Banks	9.28%
Kotak Mahindra Bank Limited	Banks	9.23%
IndusInd Bank Limited	Banks	6.78%
Bank of Baroda	Banks	2.63%
AU Small Finance Bank Limited	Banks	2.62%
The Federal Bank Limited	Banks	2.56%
IDFC First Bank Limited	Banks	2.17%
Punjab National Bank	Banks	1.40%
Bandhan Bank Limited	Banks	1.27%
DEBT, CASH & OTHER CURRENT ASSETS		0.23%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st August, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	11.94%	11,198	NA	NA	NA	NA	22.82%	17,872
Nifty Bank TRI (Benchmark)	12.16%	11,220	NA	NA	NA	NA	21.85%	17,475
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	20.33%	16,865

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY IT ETF

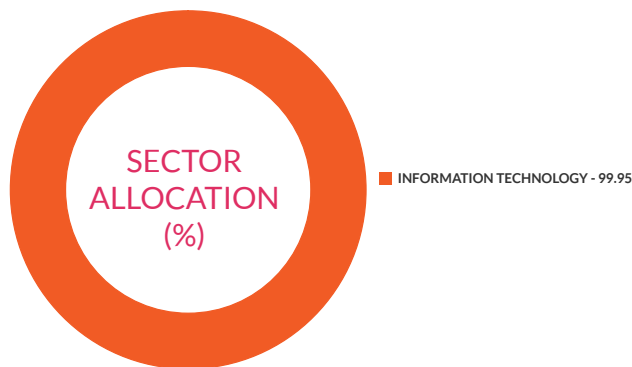
(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 25th March 2021		MONTHLY AVERAGE 176.19Cr. AS ON 31 st August, 2023 176.96Cr.
	BENCHMARK Nifty IT TRI		TRACKING ERROR 0.07% (As compared to Nifty IT TRI)
	FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023		CREATION UNIT~ 15,000 UNITS
	Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023		
	AXISTEINAV		EXCHANGE SYMBOL/SCRIP CODE AXISTECET, 543347



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.96%
Infosys Limited	IT - Software	27.78%
Tata Consultancy Services Limited	IT - Software	24.78%
Tech Mahindra Limited	IT - Software	9.63%
Wipro Limited	IT - Software	9.14%
HCL Technologies Limited	IT - Software	8.94%
LTIMindtree Limited	IT - Software	7.19%
Persistent Systems Limited	IT - Software	4.18%
Coforge Limited	IT - Software	3.46%
Mphasis Limited	IT - Software	3.03%
L&T Technology Services Limited	IT - Services	1.82%
DEBT, CASH & OTHER CURRENT ASSETS		0.04%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st August, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	11.34%	11,138	NA	NA	NA	NA	10.02%	12,619
Nifty IT TRI (Benchmark)	11.60%	11,163	NA	NA	NA	NA	11.24%	12,962
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	14.37%	13,868

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
17th May 2021

MONTHLY AVERAGE
14.13Cr.
AS ON 31st August, 2023
14.43Cr.

BENCHMARK
Nifty Healthcare TRI

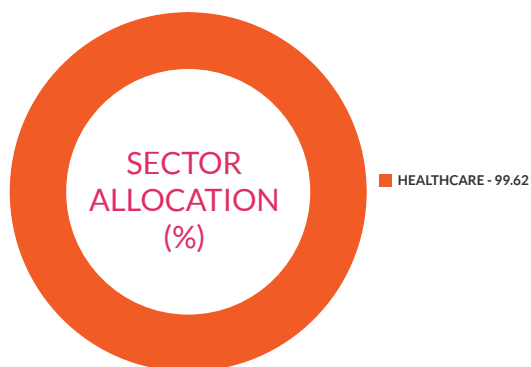
TRACKING ERROR
0.09%
(As compared to Nifty Healthcare TRI)

FUND MANAGER
Mr. Shreyash Devalkar **Mr. Karthik Kumar**
Work experience: 19 years. He has been managing this fund since 4th August 2023 Work experience: 14 years. He has been managing this fund since 3rd August 2023

CREATION UNIT~
50,000 UNITS

iNAV **AXISHCINAV**

EXCHANGE SYMBOL/SCRIP CODE
AXISHETF, 543348



PERFORMANCE (as on 31st August, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	18.76%	11,881	NA	NA	NA	NA	6.10%	11,452
Nifty Healthcare TRI (Benchmark)	19.14%	11,919	NA	NA	NA	NA	6.95%	11,663
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	13.28%	13,306

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.61%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.52%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.67%
Cipla Limited	Pharmaceuticals & Biotechnology	11.30%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.29%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.83%
Max Healthcare Institute Limited	Healthcare Services	7.44%
Lupin Limited	Pharmaceuticals & Biotechnology	4.52%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.00%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.01%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.84%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.71%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.65%
Syngene International Limited	Healthcare Services	2.31%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.08%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.00%
Biocon Limited	Pharmaceuticals & Biotechnology	1.96%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.95%
Dr. Lal Path Labs Limited	Healthcare Services	1.27%
Granules India Limited	Pharmaceuticals & Biotechnology	0.69%
Metropolis Healthcare Limited	Healthcare Services	0.58%
DEBT, CASH & OTHER CURRENT ASSETS		0.39%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

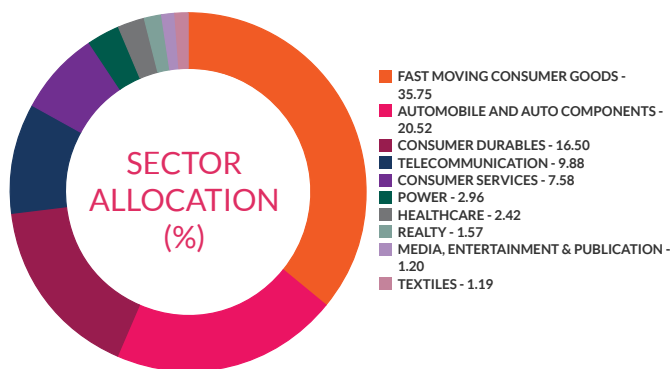
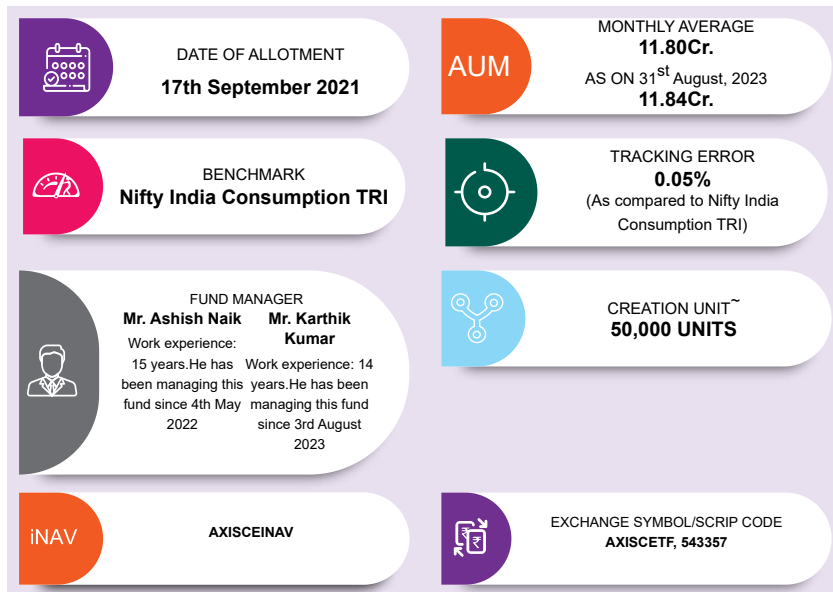
AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PERFORMANCE (as on 31st August, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	4.97%	10,498	NA	NA	NA	NA	8.20%	11,664
Nifty India Consumption TRI (Benchmark)	5.27%	10,529	NA	NA	NA	NA	8.33%	11,693
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	6.04%	11,213

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻⁷.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.56%
Bharti Airtel Limited	Telecom - Services	9.88%
ITC Limited	Diversified FMCG	9.70%
Hindustan Unilever Limited	Diversified FMCG	9.28%
Asian Paints Limited	Consumer Durables	7.35%
Mahindra & Mahindra Limited	Automobiles	7.08%
Maruti Suzuki India Limited	Automobiles	6.65%
Titan Company Limited	Consumer Durables	6.47%
Nestle India Limited	Food Products	3.92%
Avenue Supermarts Limited	Retailing	2.66%
Britannia Industries Limited	Food Products	2.64%
Bajaj Auto Limited	Automobiles	2.61%
Tata Consumer Products Limited	Agricultural Food & other Products	2.47%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.42%
Eicher Motors Limited	Automobiles	2.29%
Trent Limited	Retailing	2.26%
Godrej Consumer Products Limited	Personal Products	1.90%
Hero MotoCorp Limited	Automobiles	1.89%
Tata Power Company Limited	Power	1.76%
Havells India Limited	Consumer Durables	1.73%
Info Edge (India) Limited	Retailing	1.68%
Dabur India Limited	Personal Products	1.62%
DLF Limited	Realty	1.57%
Marico Limited	Agricultural Food & other Products	1.47%
United Spirits Limited	Beverages	1.46%
Colgate Palmolive (India) Limited	Personal Products	1.29%
Zee Entertainment Enterprises Limited	Entertainment	1.20%
Adani Energy Solutions Limited	Power	1.20%
Page Industries Limited	Textiles & Apparels	1.19%
Jubilant Foodworks Limited	Leisure Services	0.98%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.95%
DEBT, CASH & OTHER CURRENT ASSETS		0.44%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

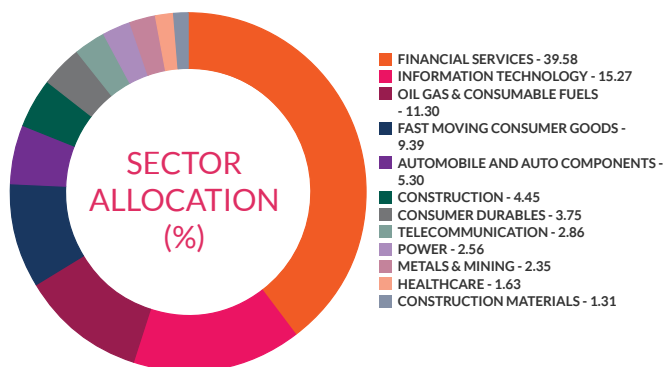
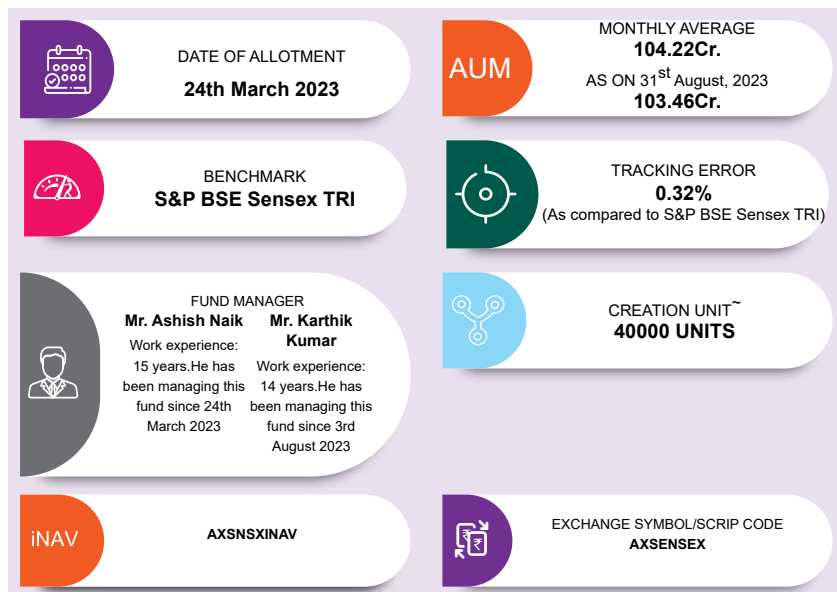
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.78%
HDFC Bank Limited	Banks	15.44%
Reliance Industries Limited	Petroleum Products	11.30%
ICICI Bank Limited	Banks	9.11%
Infosys Limited	IT - Software	7.05%
ITC Limited	Diversified FMCG	5.28%
Tata Consultancy Services Limited	IT - Software	4.68%
Larsen & Toubro Limited	Construction	4.45%
Axis Bank Limited	Banks	3.67%
Kotak Mahindra Bank Limited	Banks	3.42%
Hindustan Unilever Limited	Diversified FMCG	3.04%
State Bank of India	Banks	2.86%
Bharti Airtel Limited	Telecom - Services	2.86%
Bajaj Finance Limited	Finance	2.60%
Mahindra & Mahindra Limited	Automobiles	2.05%
Asian Paints Limited	Consumer Durables	1.99%
Maruti Suzuki India Limited	Automobiles	1.81%
Titan Company Limited	Consumer Durables	1.76%
HCL Technologies Limited	IT - Software	1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.63%
Tata Motors Limited	Automobiles	1.44%
NTPC Limited	Power	1.42%
Tata Steel Limited	Ferrous Metals	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.31%
Bajaj Finserv Limited	Finance	1.26%
IndusInd Bank Limited	Banks	1.22%
Power Grid Corporation of India Limited	Power	1.14%
Nestle India Limited	Food Products	1.07%
Tech Mahindra Limited	IT - Software	1.03%
JSW Steel Limited	Ferrous Metals	1.00%
Wipro Limited	IT - Software	0.82%
DEBT, CASH & OTHER CURRENT ASSETS		0.22%
GRAND TOTAL		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)


FACTSHEET

August 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
18th October 2019




MONTHLY AVERAGE
960.49Cr.
AS ON 31st August, 2023
958.99Cr.




BENCHMARK
NIFTY 100 Index TRI



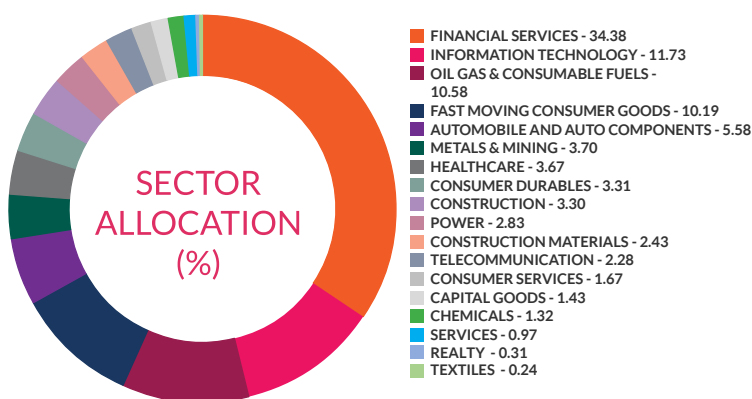
TRACKING ERROR
0.07%
(As compared to NIFTY 100 TRI)



Mr. Ashish Naik
FUND MANAGER
Work experience: 15 years. He has been managing this fund since 18th October 2019



Mr. Karthik Kumar
FUND MANAGER
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.95%		
HDFC Bank Limited	Banks	11.84%
Reliance Industries Limited	Petroleum Products	8.22%
ICICI Bank Limited	Banks	6.77%
Infosys Limited	IT - Software	5.17%
ITC Limited	Diversified FMCG	3.92%
Tata Consultancy Services Limited	IT - Software	3.47%
Larsen & Toubro Limited	Construction	3.30%
Axis Bank Limited	Banks	2.69%
Kotak Mahindra Bank Limited	Banks	2.61%
Hindustan Unilever Limited	Diversified FMCG	2.26%
State Bank of India	Banks	2.18%
Bharti Airtel Limited	Telecom - Services	2.17%
Bajaj Finance Limited	Finance	1.93%
Asian Paints Limited	Consumer Durables	1.48%
Mahindra & Mahindra Limited	Automobiles	1.42%
Maruti Suzuki India Limited	Automobiles	1.34%
Titan Company Limited	Consumer Durables	1.31%
HCL Technologies Limited	IT - Software	1.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%
Tata Motors Limited	Automobiles	1.07%
NTPC Limited	Power	1.06%
Tata Steel Limited	Ferrous Metals	1.00%
UltraTech Cement Limited	Cement & Cement Products	0.97%
IndusInd Bank Limited	Banks	0.90%
Power Grid Corporation of India Limited	Power	0.84%
Bajaj Finserv Limited	Finance	0.81%
Nestle India Limited	Food Products	0.79%
Jio Financial Services Limited	Finance	0.78%
Tech Mahindra Limited	IT - Software	0.75%
JSW Steel Limited	Ferrous Metals	0.75%
Adani Enterprises Limited	Metals & Minerals Trading	0.75%
HDFC Life Insurance Company Limited	Insurance	0.70%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Oil & Natural Gas Corporation Limited	Oil	0.68%
Hindalco Industries Limited	Non - Ferrous Metals	0.67%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.67%
Grasim Industries Limited	Cement & Cement Products	0.66%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
Wipro Limited	IT - Software	0.61%
SBI Life Insurance Company Limited	Insurance	0.58%
Avenue Supermarts Limited	Retailing	0.53%
Coal India Limited	Consumable Fuels	0.53%
Britannia Industries Limited	Food Products	0.53%
Bajaj Auto Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		16.88%
DEBT, CASH & OTHER CURRENT ASSETS		0.05%
GRAND TOTAL		100.00%

PERFORMANCE		(as on 31st August, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	5.95%	10,597	18.62%	16,692	NA	NA	13.41%	16,275
NIFTY 100 Index TRI (Benchmark)	7.03%	10,705	20.03%	17,292	NA	NA	14.67%	16,989
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	15.16%	17,273
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	6.86%	10,688	19.62%	17,116	NA	NA	14.35%	16,808
NIFTY 100 Index TRI (Benchmark)	7.03%	10,705	20.03%	17,292	NA	NA	14.67%	16,989
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	15.16%	17,273

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


FACTSHEET

August 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
3rd December 2021




MONTHLY AVERAGE
313.61Cr.
AS ON 31st August, 2023
303.03Cr.



BENCHMARK
Nifty 50 TRI

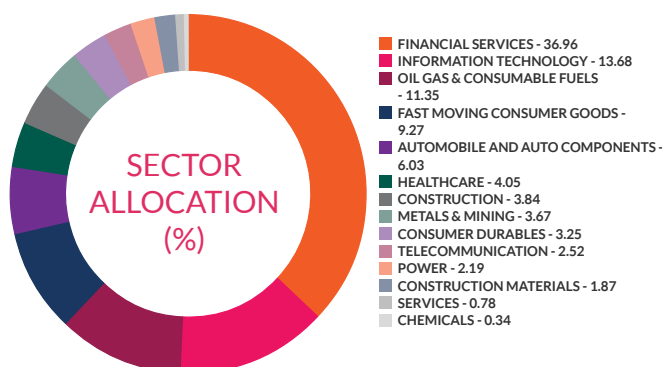


TRACKING ERROR
0.11%
(As compared to NIFTY 50 TRI)



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 31st August, 2023)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	8.97%	10,900	NA	NA	NA	NA	03-Dec-21
Nifty 50 TRI (Benchmark)	9.50%	10,953	NA	NA	NA	NA	
S&P BSE Sensex TRI Index (Additional Benchmark)	10.31%	11,034	NA	NA	NA	NA	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	9.30%	10,933	NA	NA	NA	NA	03-Dec-21
Nifty 50 TRI (Benchmark)	9.50%	10,953	NA	NA	NA	NA	
S&P BSE Sensex TRI Index (Additional Benchmark)	10.31%	11,034	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.80%
HDFC Bank Limited	Banks	13.79%
Reliance Industries Limited	Petroleum Products	9.57%
ICICI Bank Limited	Banks	7.88%
Infosys Limited	IT - Software	6.02%
ITC Limited	Diversified FMCG	4.56%
Tata Consultancy Services Limited	IT - Software	4.04%
Larsen & Toubro Limited	Construction	3.84%
Axis Bank Limited	Banks	3.12%
Kotak Mahindra Bank Limited	Banks	3.03%
Hindustan Unilever Limited	Diversified FMCG	2.62%
State Bank of India	Banks	2.52%
Bharti Airtel Limited	Telecom - Services	2.52%
Bajaj Finance Limited	Finance	2.24%
Asian Paints Limited	Consumer Durables	1.73%
Mahindra & Mahindra Limited	Automobiles	1.65%
Maruti Suzuki India Limited	Automobiles	1.55%
Titan Company Limited	Consumer Durables	1.52%
HCL Technologies Limited	IT - Software	1.46%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
Tata Motors Limited	Automobiles	1.24%
NTPC Limited	Power	1.22%
Tata Steel Limited	Ferrous Metals	1.15%
UltraTech Cement Limited	Cement & Cement Products	1.11%
IndusInd Bank Limited	Banks	1.04%
Power Grid Corporation of India Limited	Power	0.97%
Bajaj Finserv Limited	Finance	0.94%
Nestle India Limited	Food Products	0.91%
Jio Financial Services Limited	Finance	0.91%
JSW Steel Limited	Ferrous Metals	0.87%
Tech Mahindra Limited	IT - Software	0.87%
Adani Enterprises Limited	Metals & Minerals Trading	0.87%
HDFC Life Insurance Company Limited	Insurance	0.81%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.78%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.78%
Grasim Industries Limited	Cement & Cement Products	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.76%
Wipro Limited	IT - Software	0.74%
SBI Life Insurance Company Limited	Insurance	0.68%
Britannia Industries Limited	Food Products	0.61%
Coal India Limited	Consumable Fuels	0.61%
Bajaj Auto Limited	Automobiles	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.56%
LTIMindtree Limited	IT - Software	0.55%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Eicher Motors Limited	Automobiles	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.16%
DEBT, CASH & OTHER CURRENT ASSETS		0.20%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


FACTSHEET

August 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th January 2022




MONTHLY AVERAGE
89.71Cr.
AS ON 31st August, 2023
89.99Cr.



BENCHMARK
Nifty Next 50 TRI

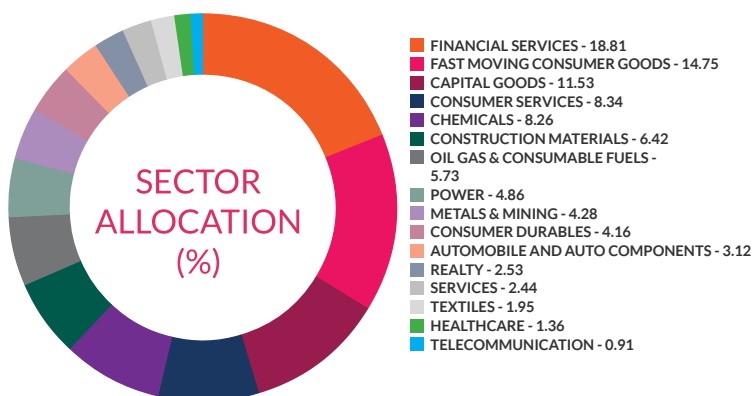


TRACKING ERROR
0.27%
(As compared to Nifty Next 50 TRI)



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 31st August, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	1.35%	10,135	NA	NA	NA	NA	4.84%	10,780
Nifty Next 50 TRI (Benchmark)	2.19%	10,219	NA	NA	NA	NA	6.76%	11,095
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	9.21%	11,503
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	1.96%	10,197	NA	NA	NA	NA	5.47%	10,883
Nifty Next 50 TRI (Benchmark)	2.19%	10,219	NA	NA	NA	NA	6.76%	11,095
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	9.21%	11,503

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.47%
Bharat Electronics Limited	Aerospace & Defense	3.87%
Cholamandalam Investment and Finance Company Ltd	Finance	3.59%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.11%
Godrej Consumer Products Limited	Personal Products	3.08%
Hindustan Aeronautics Limited	Aerospace & Defense	2.96%
Tata Power Company Limited	Power	2.86%
Siemens Limited	Electrical Equipment	2.83%
Bank of Baroda	Banks	2.83%
Havells India Limited	Consumer Durables	2.81%
SRF Limited	Chemicals & Petrochemicals	2.78%
Info Edge (India) Limited	Retailing	2.72%
ICICI Lombard General Insurance Company Limited	Insurance	2.72%
Dabur India Limited	Personal Products	2.62%
Indian Oil Corporation Limited	Petroleum Products	2.61%
Shree Cement Limited	Cement & Cement Products	2.56%
Ambuja Cements Limited	Cement & Cement Products	2.55%
DLF Limited	Realty	2.53%
GAIL (India) Limited	Gas	2.51%
InterGlobe Aviation Limited	Transport Services	2.44%
Marico Limited	Agricultural Food & other Products	2.39%
PI Industries Limited	Fertilizers & Agrochemicals	2.37%
United Spirits Limited	Beverages	2.36%
Vedanta Limited	Diversified Metals	2.24%
Colgate Palmolive (India) Limited	Personal Products	2.09%
Jindal Steel & Power Limited	Ferrous Metals	2.04%
Page Industries Limited	Textiles & Apparels	1.95%
SBI Cards and Payment Services Limited	Finance	1.93%
ABB India Limited	Electrical Equipment	1.87%
Avenue Supermarts Limited	Retailing	1.87%
Samvardhana Motherson International Limited	Auto Components	1.84%
ICICI Prudential Life Insurance Company Limited	Insurance	1.76%
Canara Bank	Banks	1.73%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.65%
HDFC Asset Management Company Limited	Capital Markets	1.61%
Varun Beverages Limited	Beverages	1.48%
Zomato Limited	Retailing	1.47%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.36%
Berger Paints (I) Limited	Consumer Durables	1.35%
ACC Limited	Cement & Cement Products	1.31%
Bosch Limited	Auto Components	1.28%
Adani Green Energy Limited	Power	1.14%
Bajaj Holdings & Investment Limited	Finance	1.12%
Muthoot Finance Limited	Finance	1.10%
Indus Towers Limited	Telecom - Services	0.91%
Adani Energy Solutions Limited	Power	0.86%
FSN E-Commerce Ventures Limited	Retailing	0.63%
Adani Total Gas Limited	Gas	0.61%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.61%
DEBT, CASH & OTHER CURRENT ASSETS		0.53%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

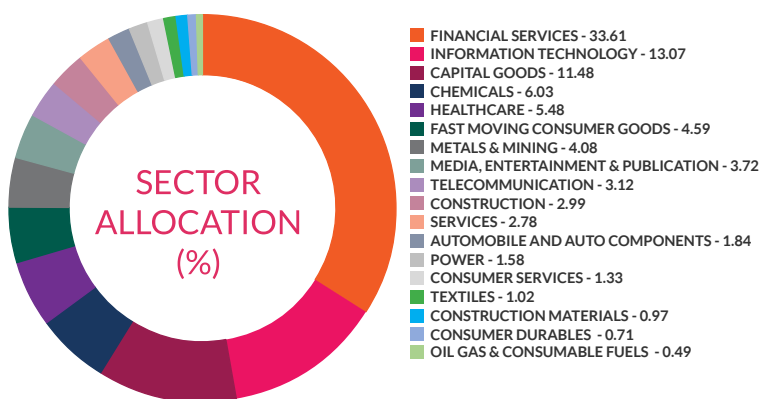
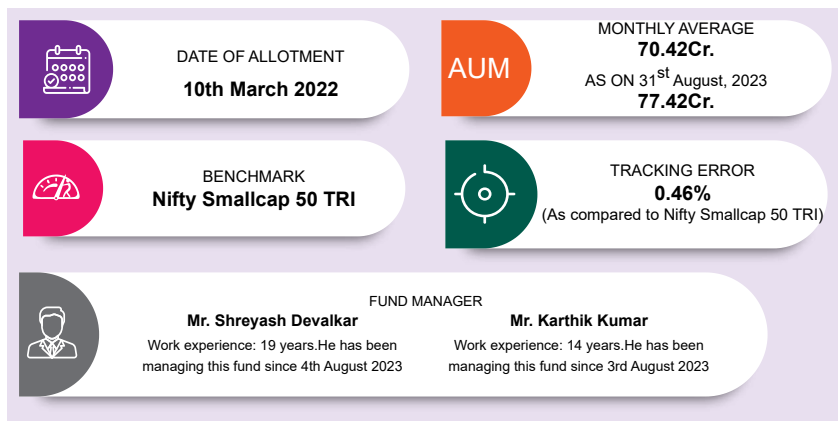
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st August, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	26.29%	12,637	NA	NA	NA	NA	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	28.68%	12,877	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	27.23%	12,732	NA	NA	NA	NA	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	28.68%	12,877	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.89%
Suzlon Energy Limited	Electrical Equipment	7.35%
KPIT Technologies Limited	IT - Software	5.67%
IDFC Limited	Finance	4.82%
BSE Limited	Capital Markets	4.30%
RBL Bank Limited	Banks	4.23%
Cyient Limited	IT - Services	4.05%
PVR INOX Limited	Entertainment	3.72%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.94%
Radico Khaitan Limited	Beverages	2.92%
Indian Energy Exchange Limited	Capital Markets	2.85%
Central Depository Services (India) Limited	Capital Markets	2.84%
Redington Limited	Commercial Services & Supplies	2.78%
Angel One Limited	Capital Markets	2.71%
City Union Bank Limited	Banks	2.64%
Manappuram Finance Limited	Finance	2.54%
National Aluminium Company Limited	Non - Ferrous Metals	2.53%
Birlasoft Limited	IT - Software	2.47%
Computer Age Management Services Limited	Capital Markets	2.47%
HFCL Limited	Telecom - Services	1.90%
Amara Raja Batteries Limited	Auto Components	1.84%
Rail Vikas Nigam Limited	Construction	1.78%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.66%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.61%
CESC Limited	Power	1.58%
Hindustan Copper Limited	Non - Ferrous Metals	1.55%
Bharat Dynamics Limited	Aerospace & Defense	1.54%
Global Health Limited	Healthcare Services	1.53%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.29%
Route Mobile Limited	Telecom - Services	1.22%
IRB Infrastructure Developers Limited	Construction	1.21%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.14%
Bank of Maharashtra	Banks	1.13%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.08%
Welspun India Limited	Textiles & Apparels	1.02%
Metropolis Healthcare Limited	Healthcare Services	1.01%
Birla Corporation Limited	Cement & Cement Products	0.97%
IDBI Bank Limited	Banks	0.95%
Graphite India Limited	Industrial Products	0.93%
UTI Asset Management Company Limited	Capital Markets	0.90%
Latent View Analytics Limited	IT - Software	0.88%
MedPlus Health Services Limited	Retailing	0.80%
Campus Activewear Limited	Consumer Durables	0.71%
Balaji Amines Limited	Chemicals & Petrochemicals	0.69%
Indian Overseas Bank	Banks	0.68%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.67%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.63%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.59%
UCO Bank	Banks	0.55%
Easy Trip Planners Limited	Leisure Services	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.49%
DEBT, CASH & OTHER CURRENT ASSETS		1.11%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


FACTSHEET

August 2023


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th March 2022




MONTHLY AVERAGE
93.23Cr.
AS ON 31st August, 2023
105.68Cr.



BENCHMARK
Nifty Midcap 50 TRI

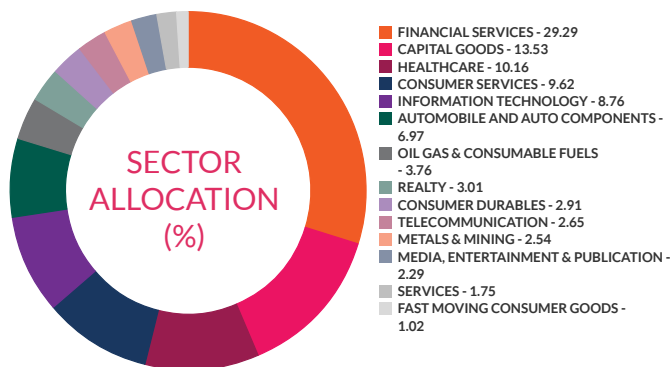


TRACKING ERROR
0.29%
(As compared to Nifty Midcap 50 TRI)



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 31st August, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	29.43%	12,952	NA	NA	NA	NA	22.91%	13,425
Nifty Midcap 50 TRI (Benchmark)	31.62%	13,172	NA	NA	NA	NA	27.57%	14,156
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	9.63%	11,403
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	30.40%	13,049	NA	NA	NA	NA	23.84%	13,570
Nifty Midcap 50 TRI (Benchmark)	31.62%	13,172	NA	NA	NA	NA	27.57%	14,156
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	9.63%	11,403

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load: NA	
Exit Load:	If redeemed before 7 Day; Exit Load is 0.25%;

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
EQUITY 98.26%	
Shriram Finance Limited	Finance 4.86%
Trent Limited	Retailing 4.26%
The Indian Hotels Company Limited	Leisure Services 3.51%
AU Small Finance Bank Limited	Banks 3.29%
The Federal Bank Limited	Banks 3.20%
TVS Motor Company Limited	Automobiles 3.13%
Power Finance Corporation Limited	Finance 2.86%
REC Limited	Finance 2.80%
IDFC First Bank Limited	Banks 2.75%
Persistent Systems Limited	IT - Software 2.62%
Bharat Forge Limited	Industrial Products 2.59%
Lupin Limited	Pharmaceuticals & Biotechnology 2.51%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles 2.50%
Zee Entertainment Enterprises Limited	Entertainment 2.29%
Polycab India Limited	Industrial Products 2.25%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology 2.21%
Cummins India Limited	Industrial Products 2.20%
Astral Limited	Industrial Products 2.19%
Coforge Limited	IT - Software 2.18%
MRF Limited	Auto Components 2.10%
Max Financial Services Limited	Insurance 2.07%
Tata Communications Limited	Telecom - Services 1.98%
Mphasis Limited	IT - Software 1.91%
Volta Limited	Consumer Durables 1.88%
Jubilant Foodworks Limited	Leisure Services 1.85%
Godrej Properties Limited	Realty 1.78%
Punjab National Bank	Banks 1.77%
Container Corporation of India Limited	Transport Services 1.75%
Balkrishna Industries Limited	Auto Components 1.74%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology 1.69%
Mahindra & Mahindra Financial Services Limited	Finance 1.67%
Bandhan Bank Limited	Banks 1.61%
Petronet LNG Limited	Gas 1.53%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology 1.50%
Hindustan Petroleum Corporation Limited	Petroleum Products 1.50%
NMDC Limited	Minerals & Mining 1.30%
Steel Authority of India Limited	Ferrous Metals 1.24%
Oberoi Realty Limited	Realty 1.23%
LIC Housing Finance Limited	Finance 1.21%
Aditya Birla Capital Limited	Finance 1.20%
Abbott India Limited	Pharmaceuticals & Biotechnology 1.16%
L&T Technology Services Limited	IT - Services 1.14%
Biocon Limited	Pharmaceuticals & Biotechnology 1.09%
Bata India Limited	Consumer Durables 1.03%
United Breweries Limited	Beverages 1.02%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles 0.98%
Oracle Financial Services Software Limited	IT - Software 0.91%
Honeywell Automation India Limited	Industrial Manufacturing 0.82%
Gujarat Gas Limited	Gas 0.73%
Vodafone Idea Limited	Telecom - Services 0.67%
DEBT, CASH & OTHER CURRENT ASSETS 1.74%	
GRAND TOTAL 100.00%	

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

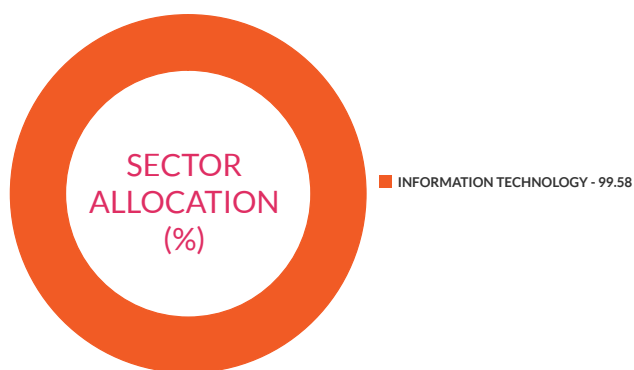
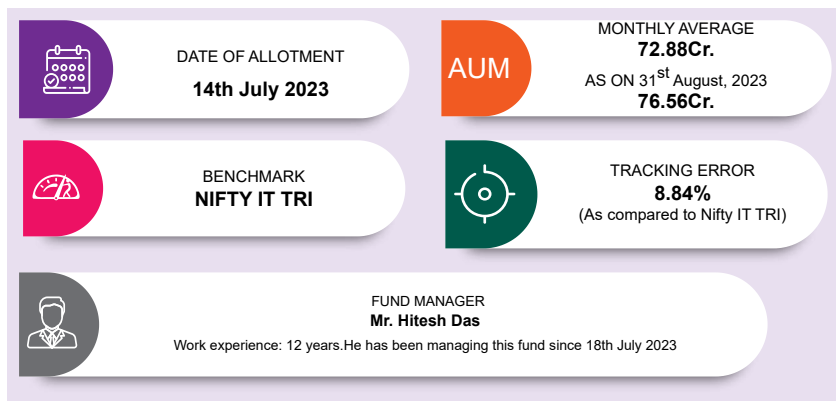
AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.58%
Infosys Limited	IT - Software	27.66%
Tata Consultancy Services Limited	IT - Software	24.70%
Tech Mahindra Limited	IT - Software	9.59%
Wipro Limited	IT - Software	9.10%
HCL Technologies Limited	IT - Software	8.91%
LTIMindtree Limited	IT - Software	7.16%
Persistent Systems Limited	IT - Software	4.16%
Coforge Limited	IT - Software	3.46%
Mphasis Limited	IT - Software	3.02%
L&T Technology Services Limited	IT - Services	1.82%
DEBT, CASH & OTHER CURRENT ASSETS		0.42%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120, 133 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS EQUITY ETFs FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET
August 2023

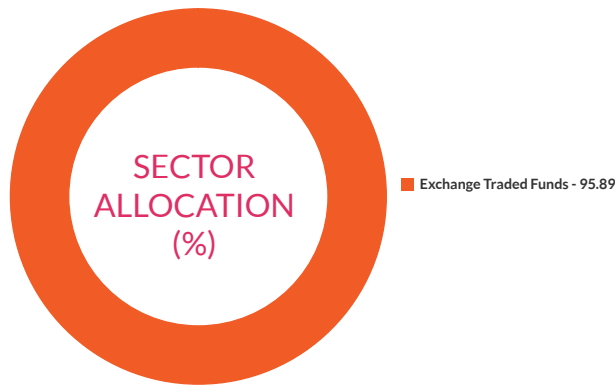
INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
14.64Cr.
AS ON 31ST August, 2023
14.76Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		95.88%
Axis NIFTY Bank ETF		20.57%
SBI-ETF Nifty Next 50		19.42%
Nippon India ETF Nifty Midcap 150		16.14%
Axis NIFTY India Consumption ETF		15.08%
Axis NIFTY 50 ETF		11.84%
AXIS NIFTY IT ETF		8.67%
Axis NIFTY Healthcare ETF		4.17%
DEBT, CASH & OTHER CURRENT ASSETS		4.12%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	10.47%	11,050	NA	NA	NA	NA	11.20%	11,745	24-Feb-22
Nifty 500 TRI (Benchmark)	11.39%	11,142	NA	NA	NA	NA	15.87%	12,501	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	13.32%	12,087	
Axis Equity ETFs FoF - Direct Plan - Growth Option	10.64%	11,067	NA	NA	NA	NA	11.38%	11,773	24-Feb-22
Nifty 500 TRI (Benchmark)	11.39%	11,142	NA	NA	NA	NA	15.87%	12,501	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	13.32%	12,087	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
August 2023


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th September 2020



MONTHLY AVERAGE
969.16Cr.
AS ON 31ST August, 2023
968.88Cr.



BENCHMARK
MSCI World Net Total Return Index




FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.70%
Schroder ISF Global Equity Alpha Class X1 Acc	Others	96.70%
DEBT, CASH & OTHER CURRENT ASSETS		3.30%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	16.20%	11,625	NA	NA	NA	NA	11.45%	13,747	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	19.04%	11,909	NA	NA	NA	NA	15.33%	15,198	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	23.26%	18,471	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	17.51%	11,757	NA	NA	NA	NA	12.80%	14,239	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	19.04%	11,909	NA	NA	NA	NA	15.33%	15,198	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	23.26%	18,471	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund - Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 142.15Cr. AS ON 31 st August, 2023 138.84Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.69%
Schroder ISF Greater China Class X Acc	Others	96.69%
DEBT, CASH & OTHER CURRENT ASSETS		3.31%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-3.10%	9,689	NA	NA	NA	NA	-13.72%	6,860	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	0.47%	10,047	NA	NA	NA	NA	-13.53%	6,900	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	11.41%	13,176	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-2.07%	9,792	NA	NA	NA	NA	-12.70%	7,070	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	0.47%	10,047	NA	NA	NA	NA	-13.53%	6,900	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	11.41%	13,176	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
867.27Cr.
AS ON 31st August, 2023
856.75Cr.



BENCHMARK
MSCI AC World Index TRI

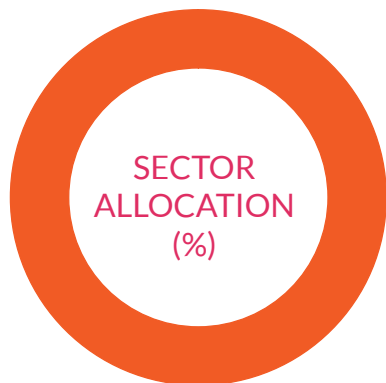


FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.29%
Schroder ISF Global Disruption Class X Acc		96.29%
DEBT, CASH & OTHER CURRENT ASSETS		3.71%
GRAND TOTAL		100.00%



Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	15.55%	11,560	NA	NA	NA	NA	0.35%	10,080	28-May-21
MSCI AC World Index TRI (Benchmark)	17.45%	11,750	NA	NA	NA	NA	6.13%	11,439	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	11.77%	12,860	
Axis Global Innovation Fund - Direct Plan - Growth Option	16.88%	11,693	NA	NA	NA	NA	1.58%	10,360	28-May-21
MSCI AC World Index TRI (Benchmark)	17.45%	11,750	NA	NA	NA	NA	6.13%	11,439	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	NA	NA	NA	NA	11.77%	12,860	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
112.07Cr.
AS ON 31ST August, 2023
117.34Cr.



BENCHMARK
Nasdaq 100 TRI



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Instrument Type/Issuer Name Industry % of NAV

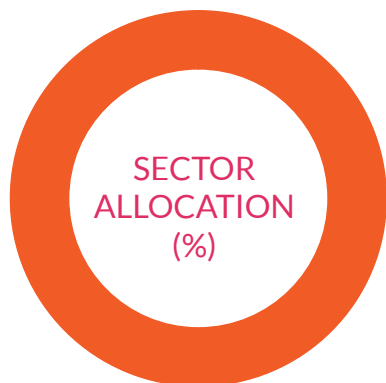
**INTERNATIONAL EXCHANGE
TRADED FUNDS** 94.96%

iShares VII PLC - iShares
NASDAQ 100 UCITS ETF Others 94.96%

**DEBT, CASH & OTHER
CURRENT ASSETS** 5.04%

GRAND TOTAL 100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	53.29%	12,403	44.43%	13,688	01-Nov-22
Nasdaq 100 TRI (Benchmark)	58.06%	12,596	46.18%	13,834	
Nifty 50 TRI Index (Additional Benchmark)	24.10%	11,150	8.51%	10,706	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	53.84%	12,425	45.03%	13,738	01-Nov-22
Nasdaq 100 TRI (Benchmark)	58.06%	12,596	46.18%	13,834	
Nifty 50 TRI Index (Additional Benchmark)	24.10%	11,150	8.51%	10,706	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



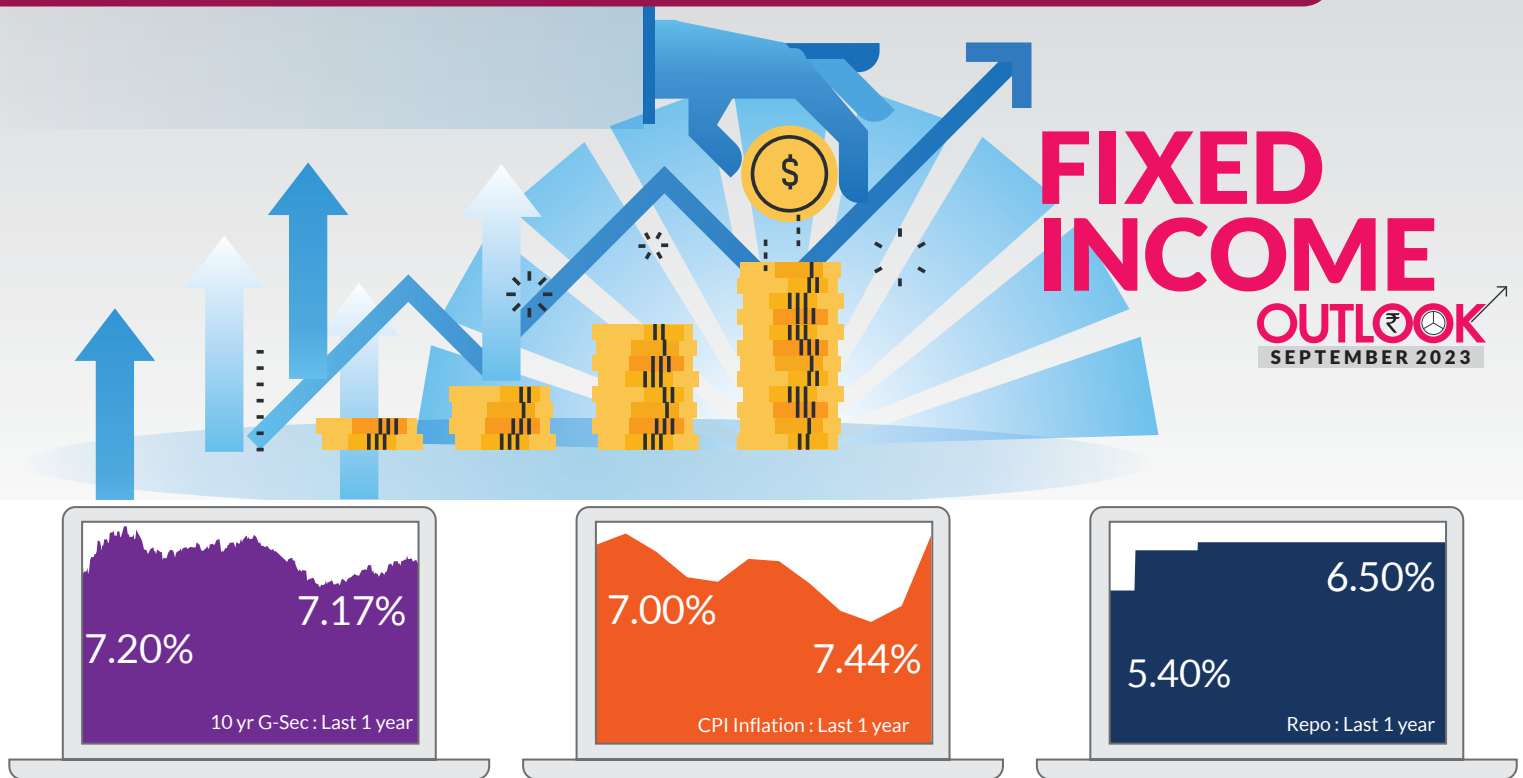
ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

SEPTEMBER 2023



QUICK TAKE

- Broadly interest rate cycle and inflation cycle have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Indian government bond yields traded in a band of 7-8 bps through most of the month, but ended little changed at 7.17%. The key factors driving the bond markets were rising US Treasury yields, an increased issuance calendar in the US, and a combination of mixed data releases from US, which suggested that interest rates could remain at elevated levels for some time.

Key Market Events

US Treasury yields rise over the month: A slew of factors such as (a) increased debt issuance from \$733 billion to \$1 trillion over the July-September period, (b) a higher fiscal deficit and (c) expectations of elevated interest rates in light of a relative stronger macroeconomic scenario led to a surge in bond yields.

The 10-year Treasury saw yields rising to highs of 4.34% over the period before cooling off to end at 4.11%. A significant event that did not have much of an impact was the downgrade of long term debt from AAA to AA+. Incoming data has been pointing to a softening scenario, however jobs data suggested an addition to jobs but a high unemployment rate at the same time.

Inflationary pressures may cool down: Headline inflation surprised with a print of 7.44% vs a revised 4.9% in June due to a sharp rise in vegetable prices. Core inflation, on the other hand, moderated to 5% in July from 5.2% in June. On a positive note, food inflation is expected to subside with the arrival of fresh stock and government measures to bring down tomato prices. The government banned non-basmati rice exports and levied a 40% tax on onion exports to tame inflation. In addition, the government lowered cooking gas prices by Rs 200 a cylinder which will be favourable. The key risks are a second round impact of spike in food inflation and deficient rains. El-Nino impact in August has led to a cumulative rainfall deficiency at 8% below normal and almost 39-40% of India's districts have received scarce rains.

RBI reins in liquidity through temporary measures: The minutes of RBI's monetary policy meeting suggest that the central bank is not overly concerned about volatility in inflation but will be quick footed to address any second round impact on core inflation. Earlier in the month, in its monetary policy meeting, the Reserve Bank of India (RBI) maintained a hawkish pause on interest rates but brought in a surprise CRR action of 10% on incremental deposits made between May 19 and July 28, 2023 and committed to review the action on or before 8 September 2023. The excess liquidity gave way to an orchestrated deficit since the measure and yields witnessed a rise more over the shorter end of the yield curve. We expect the advance tax collections in this month and the festive season to further add to the deficit. The minutes of the RBI's monetary policy meeting reiterated focus on price stability, anchoring inflationary expectations and achieving the 4% target over the medium term.

10 YEAR G-SEC YIELD
7.17%

Higher growth momentum: India remained the fastest growing economy with GDP accelerating 7.8% in Q1FY24 vs 6.1% in Q4FY24 and just a tad below RBI's projection of 8%. Investment growth outpaced consumption and services sector maintained a strong momentum led by financial services while exports was a drag. Going forward, the growth momentum could likely weaken due to softer consumption, albeit. The festive season may lend some cheer. A sustained capex recovery, healthy corporate and bank balance sheets, and governments pend ahead of state / central elections could support growth.

Market view

As mentioned earlier, headline inflation is sharply above RBI's comfort zone. However, these levels seem transient and we believe that the RBI would be watchful but not as concerned. CPI should cool off soon and we can already see a drop in vegetable prices as a result of the measures taken by the government. Meanwhile, a truant monsoon could play spoilsport; August had a deficit after the surplus in July.

The minutes of the Fed meeting indicate that the central bank could perhaps hike interest rates one last time. Major indicators are pointing to a softening bias and inflationary pressures too seem to be subdued. The increasing mortgage rates, higher bankruptcies and credit card defaults could fuel the slowdown. Right now, it's a wait and watch approach and we reiterate our earlier view that we do not see rate cuts before the first quarter of 2024.

China, meanwhile, has been struggling and a broad array of data shows intensifying pressure on the economy from all fronts. The rate cuts by China's central bank underline the loss of post covid economic rebound. At the same time aggressive monetary easing, when the developed economies still remain in a tightening mode could put pressure on the currency, lead to capital outflows, and other financial stability challenges. The positive here is the outlook on commodities which is expected to be tempered down.

Most part of the fixed income curve is pricing in no cuts for the next one year. We believe that we are at peak of interest rate cycles, globally as well as in India and probability of further hikes are limited. Policy actions and commentary are in line with our view. We retain our thesis of peak rates within the current market environment. With policy rates remaining incrementally stable, we have added duration gradually across our portfolios within the respective scheme mandates.

We do expect the 10-year bond yields to touch 6.75% by April - June 2024. Investors should use the uptick in yields to increase duration and should stick to short to medium term funds with tactical allocation to long / dynamic bond funds in this macro environment. One can expect yields to be lower by 25-40 bps in next 6-12 months across the curve. Investors can look at actively managed strategies to capitalize from fluctuations in rate movements. While the overall strategy is to play flat/falling interest rate cycle over the next 18-24 months, markets are likely to see sporadic rate movements. In such a scenario, active funds are ideally positioned to toggle across duration and the ratings curve to optimize medium term returns.

Source: Bloomberg, Axis MF Research.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
11,371.12Cr.
AS ON 31st August, 2023
13,527.69Cr.



RESIDUAL MATURITY*
2 days

MODIFIED DURATION*
2 days

MACAULAY DURATION*
2 days

Annualised Portfolio YTM*
6.61%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

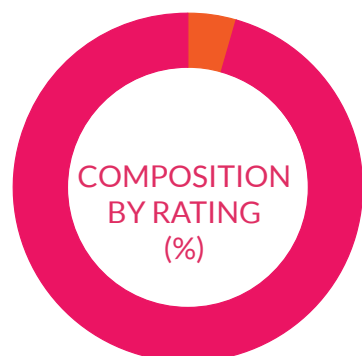


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		4.46%
182 Days Tbill	Sovereign	4.46%
NET CURRENT ASSETS		95.54%
GRAND TOTAL		100.00%



■ Treasury Bill - 4.46
■ Net Current Assets - 95.54



■ AAA, SOV & Equivalent - 4.46
■ Net Current Assets - 95.54



PERFORMANCE

(as on 31st August, 2023)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.62%	8.86%	6.73%	6.68%	8.86%	6.73%
	Current Value of Investment of ₹ 10,000/-	10,012	10,016	10,012	10,012	10,016	10,012
15 days	Annualized (%)	6.61%	5.49%	6.75%	6.67%	5.49%	6.75%
	Current Value of Investment of ₹ 10,000/-	10,026	10,022	10,027	10,027	10,022	10,027
1 month	Annualized (%)	6.44%	5.82%	6.56%	6.50%	5.82%	6.56%
	Current Value of Investment of ₹ 10,000/-	10,053	10,048	10,054	10,054	10,048	10,054
1 year	Annualized (%)	6.35%	6.44%	5.96%	6.42%	6.44%	5.96%
	Current Value of Investment of ₹ 10,000/-	10,635	10,645	10,596	10,642	10,645	10,596
3 year	Annualized (%)	4.39%	4.50%	4.54%	4.45%	4.50%	4.54%
	Current Value of Investment of ₹ 10,000/-	11,376	11,411	11,423	11,396	11,411	11,423
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.46%	4.55%	5.35%	4.52%	4.55%	5.35%
	Current Value of Investment of ₹ 10,000/-	12,150	12,196	12,620	12,182	12,196	12,620

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	5.4281	5.4281	1,006.2666	1,000.8385	5.4791	5.4791	1,006.3248	1,000.8457
	Jul 25, 2023	5.0985	5.0985	1,005.9370	1,000.8385	5.1474	5.1474	1,005.9931	1,000.8457
	Jun 26, 2023	5.5524	5.5523	1,006.3908	1,000.8385	5.6063	5.6063	1,006.4520	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

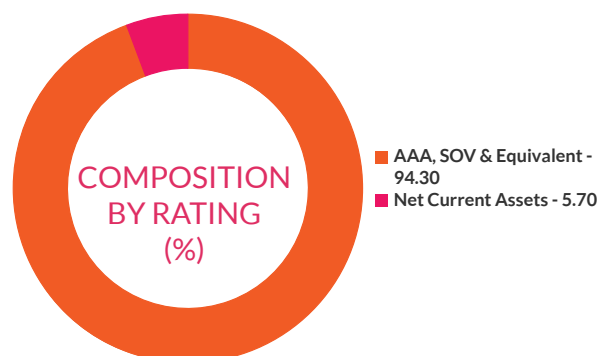
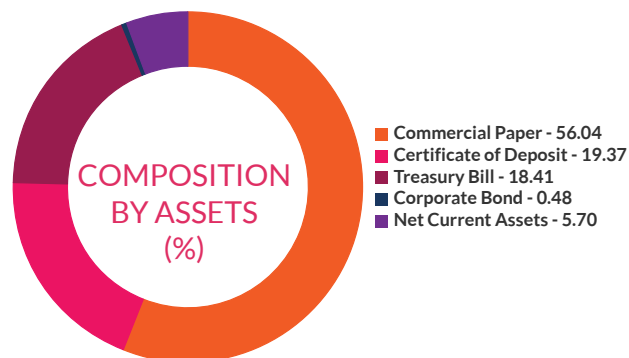
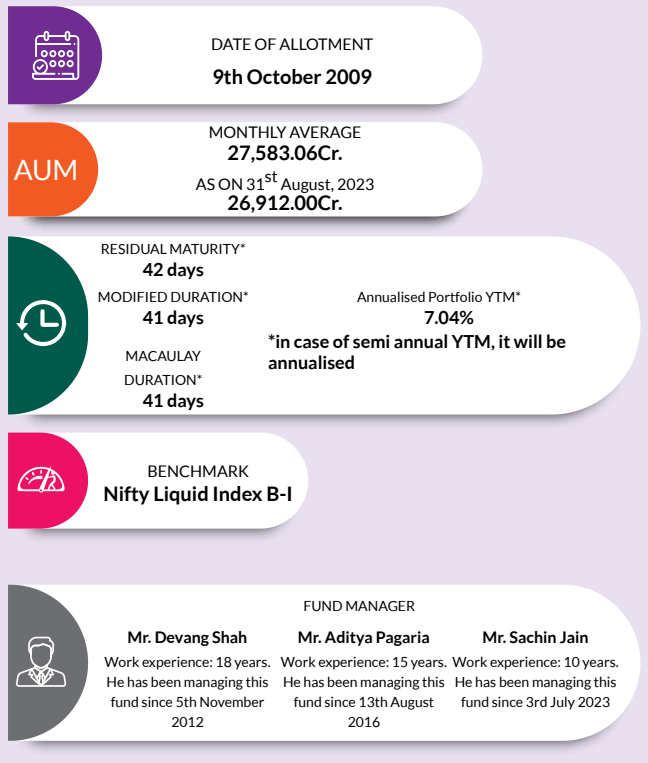


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		56.04%
National Bank For Agriculture and Rural Development	ICRA A1+	7.19%
Small Industries Dev Bank of India	CARE A1+	7.19%
Reliance Retail Ventures Limited	CRISIL A1+	6.80%
ICICI Securities Limited	CRISIL A1+	5.90%
Larsen & Toubro Limited	CRISIL A1+	4.06%
HDFC Securities Limited	CRISIL A1+/ICRA A1+/CARE A1+	3.48%
Aditya Birla Finance Limited	ICRA A1+	2.77%
Bajaj Finance Limited	CRISIL A1+	1.57%
Tata Steel Limited	ICRA A1+	1.48%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	1.48%
Power Finance Corporation Limited	CRISIL A1+	1.30%
Bharti Enterprises Limited	CRISIL A1+	1.29%
Bajaj Housing Finance Limited	CRISIL A1+	1.10%
Indus Towers Limited	CRISIL A1+	0.92%
Kotak Securities Limited	CRISIL A1+	0.92%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.91%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.91%
L&T Finance Limited	CRISIL A1+	0.91%
Nu Vista Limited	IND A1+	0.74%
Aditya Birla Housing Finance Limited	ICRA A1+	0.73%
Birla Group Holdings Private Limited	CRISIL A1+	0.73%
Export Import Bank of India	CRISIL A1+	0.65%
Godrej Industries Limited	CRISIL A1+	0.55%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.37%
Nirma Limited	CRISIL A1+	0.37%
Redington Limited	CRISIL A1+	0.37%
Infina Finance Private Limited	CRISIL A1+	0.37%
Tata Motors Finance Solutions Limited	ICRA A1+	0.37%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.29%
HDFC Bank Limited	CRISIL A1+	0.18%
Tata Teleservices Limited	CRISIL A1+	0.11%
CERTIFICATE OF DEPOSIT		19.37%
Canara Bank	CRISIL A1+	7.06%
Bank of Baroda	IND A1+	4.97%
IDFC First Bank Limited	CRISIL A1+	3.67%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	1.39%
State Bank of India	IND A1+	0.74%
IndusInd Bank Limited	CRISIL A1+	0.74%
HDFC Bank Limited	CARE A1+	0.37%
Kotak Mahindra Bank Limited	CRISIL A1+	0.24%
Union Bank of India	IND A1+	0.09%
ICICI Bank Limited	ICRA A1+	0.09%
TREASURY BILL		18.41%
91 Days Tbill	Sovereign	18.04%
182 Days Tbill	Sovereign	0.37%
CORPORATE BOND		0.48%
India Infradebt Limited	CRISIL AAA	0.30%
National Housing Bank	CRISIL AAA	0.19%
NET CURRENT ASSETS		5.70%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st August, 2023)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.84%	8.86%	6.91%	6.91%	8.86%	6.91%	6.34%	8.86%	6.91%
	Current Value of Investment of ₹ 10,000/-	10,013	10,016	10,013	10,013	10,016	10,013	10,012	10,016	10,013
15 days	Annualized (%)	6.72%	5.49%	6.79%	6.79%	5.49%	6.79%	6.22%	5.49%	6.79%
	Current Value of Investment of ₹ 10,000/-	10,027	10,022	10,027	10,027	10,022	10,027	10,025	10,022	10,027
1 month	Annualized (%)	6.60%	5.82%	6.77%	6.67%	5.82%	6.77%	6.10%	5.82%	6.77%
	Current Value of Investment of ₹ 10,000/-	10,054	10,048	10,056	10,055	10,048	10,056	10,050	10,048	10,056
1 year	Annualized (%)	6.76%	6.97%	5.96%	6.84%	6.97%	5.96%	6.23%	6.97%	5.96%
	Current Value of Investment of ₹ 10,000/-	10,676	10,697	10,596	10,684	10,697	10,596	10,623	10,697	10,596
3 year	Annualized (%)	4.62%	4.79%	4.54%	4.69%	4.79%	4.54%	4.10%	4.79%	4.54%
	Current Value of Investment of ₹ 10,000/-	11,450	11,508	11,423	11,475	11,508	11,423	11,280	11,508	11,423
5 year	Annualized (%)	5.25%	5.33%	5.78%	5.32%	5.33%	5.78%	4.73%	5.33%	5.78%
	Current Value of Investment of ₹ 10,000/-	12,916	12,968	13,248	12,957	12,968	13,248	12,602	12,968	13,248
Since Inception	Annualized (%)	6.98%	7.04%	6.42%	6.82%	6.77%	6.67%	6.57%	7.15%	6.50%
	Current Value of Investment of ₹ 10,000/-	25,557	25,742	23,755	20,213	20,124	19,906	23,615	25,403	23,412

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	5.5637	5.5637	1,006.8415	1,001.2778	5.1680	5.1680	1,005.8551	1,000.6871	5.7143	5.6202	1,006.3078	1,000.6876
	Jul 25, 2023	5.4354	5.4354	1,006.7132	1,001.2778	5.0713	5.0713	1,005.7584	1,000.6871	5.4882	5.4882	1,006.1758	1,000.6876
	Jun 26, 2023	5.7823	5.7823	1,007.0601	1,001.2778	5.3815	5.3814	1,006.0685	1,000.6871	5.8407	5.8407	1,006.5283	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
5,147.98Cr.
AS ON 31st August, 2023
4,893.72Cr.



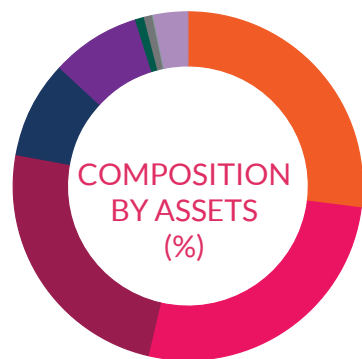
RESIDUAL MATURITY*
176 days
MODIFIED DURATION*
166 days
MACAULAY DURATION*
172 days
Annualised Portfolio YTM*
7.45%
***in case of semi annual YTM, it will be annualised**



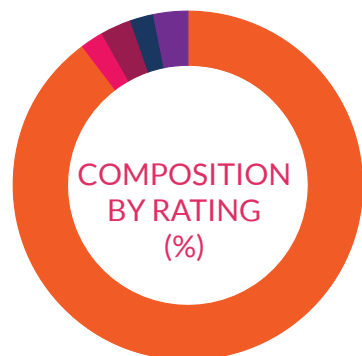
BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



- Corporate Bond - 27.00
- Commercial Paper - 26.66
- Certificate of Deposit - 24.22
- Treasury Bill - 9.02
- Government Bond - 8.26
- Floating Rate Note - 0.82
- Pass Through Certificate - 0.76
- Government Bond Strips - 0.11
- Net Current Assets - 3.15



- AAA, SOV & Equivalent - 89.70
- AA+ - 2.13
- AA - 2.87
- AA- - 2.15
- Net Current Assets - 3.15



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		27.00%
National Bank For Agriculture and Rural Development	ICRA AAA	6.07%
Bajaj Housing Finance Limited	CRISIL AAA	3.94%
National Housing Bank	CRISIL AAA	2.55%
Poonawalla Housing Finance Limited	CARE AA-	2.15%
HDFC Bank Limited	CRISIL AAA	1.99%
Poonawalla Fincorp Limited	CARE AAA	1.03%
Smfg India Credit Company Limited	ICRA AAA	1.03%
Samvardhana Motherson International Limited	IND AAA	1.02%
TATA Realty & Infrastructure Limited	ICRA AA+	1.02%
HDB Financial Services Limited	CRISIL AAA	1.02%
Power Finance Corporation Limited	CRISIL AAA	1.02%
Tata Capital Housing Finance Limited	CRISIL AAA	1.01%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.92%
G R Infraprojects Limited	CRISIL AA	0.62%
Shriram Finance Limited	CRISIL AA+	0.51%
Bharti Telecom Limited	CRISIL AA+	0.51%
Motilal Oswal Finvest Limited	ICRA AA	0.51%
JK Cement Limited	CARE AA+	0.08%
COMMERCIAL PAPER		26.66%
Small Industries Dev Bank of India	CARE A1+	6.47%
Godrej Consumer Products Limited	CRISIL A1+	4.50%
HDFC Bank Limited	CRISIL A1+	3.42%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.04%
360 One Prime Limited	CRISIL A1+	1.98%
Bharti Enterprises Limited	CRISIL A1+	1.47%
Tata Teleservices Limited	CRISIL A1+	1.39%
Sharekhan Limited	ICRA A1+	0.99%
JM Financial Products Limited	CRISIL A1+	0.98%
Nuvama Wealth Finance Limited	CRISIL A1+	0.98%
Motilal Oswal Finvest Limited	CRISIL A1+	0.98%
Muthoot Finance Limited	CRISIL A1+	0.96%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.50%
CERTIFICATE OF DEPOSIT		24.22%
Canara Bank	CRISIL A1+	6.50%
Bank of Baroda	IND A1+	4.55%
HDFC Bank Limited	CARE A1+	3.97%
ICICI Bank Limited	ICRA A1+	2.95%
Small Industries Dev Bank of India	CARE A1+	2.76%
Kotak Mahindra Bank Limited	CRISIL A1+	1.01%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.99%
Punjab National Bank	ICRA A1+	0.99%
Union Bank of India	IND A1+	0.49%
TREASURY BILL		9.02%
182 Days Tbill	Sovereign	5.97%
91 Days Tbill	Sovereign	3.05%
STATE GOVERNMENT BOND		5.18%
8.87% Himachal Pradesh (MD 16/10/2024)	Sovereign	2.70%
8.45% Gujarat SDL (MD 03/09/2023)	Sovereign	1.34%
9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	1.03%
9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.10%
GOVERNMENT BOND		3.09%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	3.09%
FLOATING RATE NOTE		0.82%
JM Financial Credit Solution Limited	ICRA AA	0.82%
PASS THROUGH CERTIFICATE		0.76%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.76%
GOVERNMENT BOND STRIPS		0.11%
Government of India	Sovereign	0.11%
NET CURRENT ASSETS		3.15%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.21%	10,623	4.38%	11,373	NA	NA	5.44%	13,018	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.35%	10,737	5.29%	11,673	NA	NA	6.22%	13,500	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	NA	NA	5.78%	13,226	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.15%	10,717	5.31%	11,678	NA	NA	6.38%	13,605	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.35%	10,737	5.29%	11,673	NA	NA	6.22%	13,500	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	NA	NA	5.78%	13,226	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	0.0513	0.0513	10.0860	10.0347	0.0592	0.0592	10.0925	10.0333
	Jul 25, 2023	0.0491	0.0491	10.0869	10.0378	0.0573	0.0573	10.0940	10.0367
	Jun 26, 2023	0.0534	0.0534	10.0877	10.0344	0.0618	0.0618	10.0962	10.0344

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

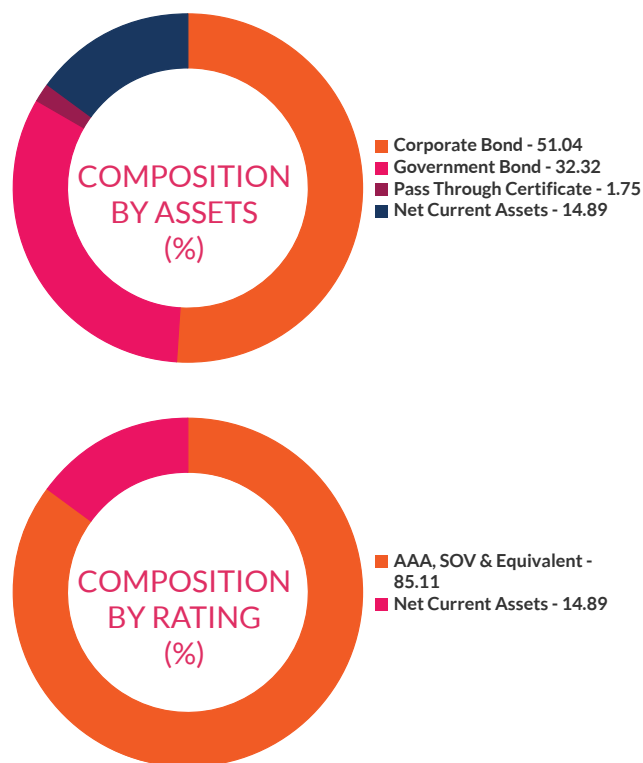
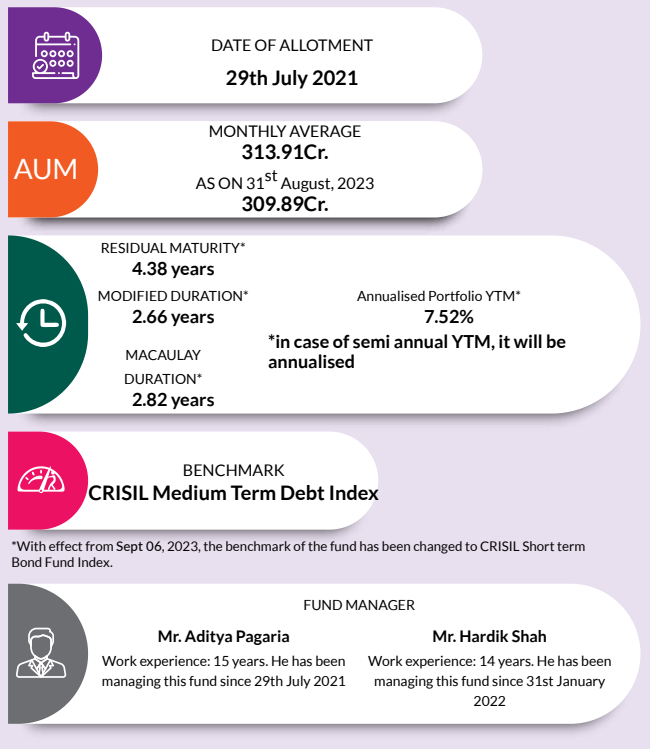
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.




ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/ Issuer Name	Rating % of NAV
CORPORATE BOND	51.04%
Small Industries Dev Bank of India	CRISIL AAA 8.05%
National Bank For Agriculture and Rural Development	CRISIL AAA 8.05%
Indian Railway Finance Corporation Limited	CRISIL AAA 8.02%
HDFC Bank Limited	CRISIL AAA 7.73%
Kotak Mahindra Investments Limited	CRISIL AAA 6.47%
Tata Capital Housing Finance Limited	CRISIL AAA 6.25%
HDB Financial Services Limited	CRISIL AAA 3.25%
REC Limited	CRISIL AAA 3.21%
GOVERNMENT BOND	32.32%
4.04% GOI FRB (MD 04/10/2028)	Sovereign 11.25%
7.06% GOI (MD 10/04/2028)	Sovereign 8.04%
4.7% GOI FRB (MD 22/09/2033)	Sovereign 4.91%
7.26% GOI (MD 06/02/2033)	Sovereign 3.25%
7.26% GOI (MD 22/08/2032)	Sovereign 3.24%
7.38% GOI (MD 20/06/2027)	Sovereign 1.62%
PASS THROUGH CERTIFICATE	1.75%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO) 1.75%
NET CURRENT ASSETS	14.89%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st August, 2023)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	6.27%	10,629	NA	NA	NA	NA	5.11%	11,097	29-Jul-21
CRISIL Medium Term Debt Index (Benchmark)	6.11%	10,613	NA	NA	NA	NA	4.39%	10,940	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	NA	NA	NA	NA	4.65%	10,997	
Axis Floater Fund - Direct Plan - Growth Option	6.65%	10,667	NA	NA	NA	NA	5.53%	11,191	
CRISIL Medium Term Debt Index (Benchmark)	6.11%	10,613	NA	NA	NA	NA	4.39%	10,940	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	NA	NA	NA	NA	4.65%	10,997	29-Jul-21
Axis Floater Fund - Regular Plan - Growth Option	6.27%	10,629	NA	NA	NA	NA	5.11%	11,097	
CRISIL Medium Term Debt Index (Benchmark)	6.11%	10,613	NA	NA	NA	NA	4.39%	10,940	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	NA	NA	NA	NA	4.65%	10,997	
Axis Floater Fund - Direct Plan - Growth Option	6.65%	10,667	NA	NA	NA	NA	5.53%	11,191	
CRISIL Medium Term Debt Index (Benchmark)	6.11%	10,613	NA	NA	NA	NA	4.39%	10,940	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	NA	NA	NA	NA	4.65%	10,997	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Aug 25, 2023	2.9518	2.9518	1,003.9518	1,001.0000	3.2180	3.2180	1,004.2180	1,001.0000
Monthly IDCW	Jul 25, 2023	6.6152	6.6152	1,007.6152	1,001.0000	6.8770	6.8770	1,007.8770	1,001.0000
	Jun 26, 2023	3.6351	3.6351	1,004.6351	1,001.0000	3.9128	3.9128	1,004.9128	1,001.0000
Quarterly IDCW	Jun 26, 2023	3.0000	3.0000	1,070.9720	1,070.8630	3.0000	3.0000	1,079.0293	1,078.9099
	Mar 27, 2023	3.0000	3.0000	1,053.0687	1,053.5438	3.0000	3.0000	1,060.1244	1,060.5934
	Dec 26, 2022	3.0000	3.0000	1,039.5930	1,039.4232	3.0000	3.0000	1,045.7087	1,045.5288

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

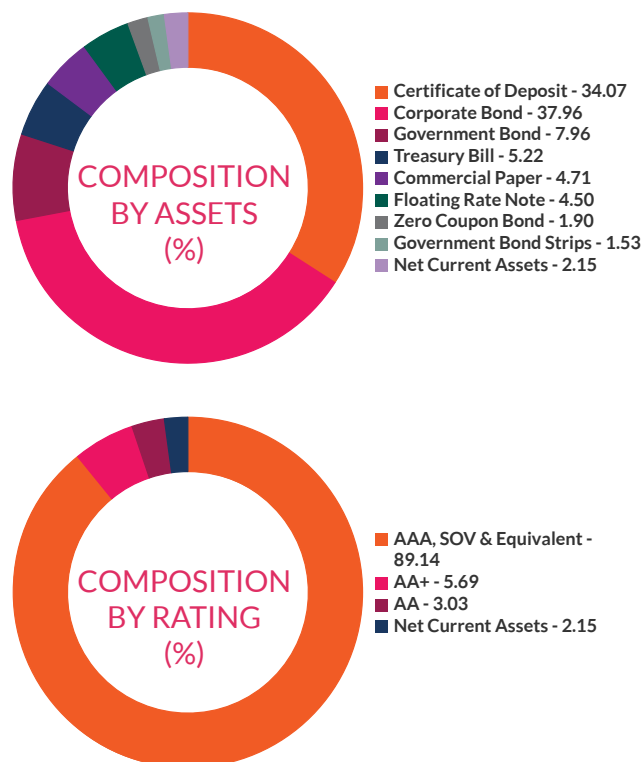
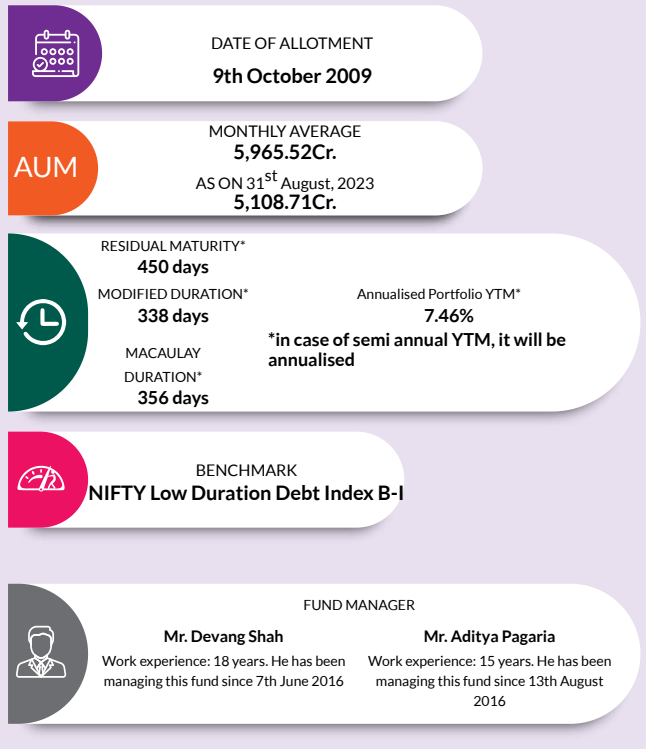
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		34.07%
Union Bank of India	ICRA A1+/IND A1+	7.60%
Kotak Mahindra Bank Limited	CRISIL A1+	6.59%
Small Industries Dev Bank of India	CARE A1+	5.20%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	3.79%
HDFC Bank Limited	CARE A1+	2.85%
Bank of Baroda	IND A1+	1.92%
ICICI Bank Limited	ICRA A1+	1.85%
Canara Bank	CRISIL A1+	1.44%
Punjab National Bank	ICRA A1+	1.42%
Indian Bank	CRISIL A1+	0.95%
Export Import Bank of India	CRISIL A1+	0.47%
CORPORATE BOND		37.96%
National Housing Bank	CRISIL AAA	5.88%
Power Finance Corporation Limited	CRISIL AAA	3.42%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	3.39%
Bajaj Housing Finance Limited	CRISIL AAA	3.11%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	2.43%
Export Import Bank of India	CRISIL AAA	1.94%
Bharti Telecom Limited	CRISIL AAA	1.77%
Tata Capital Financial Services Limited	ICRA AAA	1.67%
Kotak Mahindra Prime Limited	CRISIL AAA	1.58%
Samvardhana Motherson International Limited	IND AAA	1.47%
HDFC Bank Limited	CRISIL AAA	1.24%
LIC Housing Finance Limited	CRISIL AAA	1.18%
TATA Realty & Infrastructure Limited	ICRA AAA	0.98%
India Infra debt Limited	CRISIL AAA	0.98%
Sundaram Finance Limited	ICRA AAA	0.69%
Tata Capital Housing Finance Limited	CRISIL AAA	0.68%
TMF Holdings Limited	CRISIL AA	0.68%
Kotak Mahindra Investments Limited	CRISIL AAA	0.59%
Smfg India Credit Company Limited	ICRA AAA	0.49%
Cholamandalam Investment and Finance Company Ltd	ICRA AAA	0.49%
Nuvoco Vistas Corporation Limited	CRISIL AA	0.49%
Embassy Office Parks REIT	CRISIL AAA	0.49%
HDB Financial Services Limited	CRISIL AAA	0.49%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.49%
Godrej Housing Finance Limited	CRISIL AA	0.49%
REC Limited	CRISIL AAA	0.47%
Tata Motors Finance Solutions Limited	CRISIL AA	0.39%
Bajaj Finance Limited	CRISIL AAA	0.02%
GOVERNMENT BOND		7.49%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	2.96%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.49%
7.38% GOI (MD 20/06/2027)	Sovereign	0.99%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.98%
7.26% GOI (MD 06/02/2033)	Sovereign	0.49%
7.17% GOI (MD 17/04/2030)	Sovereign	0.49%
7.35% GOI (MD 22/06/2024)	Sovereign	0.10%
TREASURY BILL		5.22%
182 Days Tbill	Sovereign	5.22%
COMMERCIAL PAPER		4.71%
HDFC Bank Limited	CRISIL A1+	1.40%
Bharti Enterprises Limited	CRISIL A1+	0.96%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.93%
Muthoot Finance Limited	CRISIL A1+	0.93%
Small Industries Dev Bank of India	CARE A1+	0.48%
FLOATING RATE NOTE		4.50%
Tata Motors Finance Solutions Limited	CRISIL AA	0.99%
Shriram Finance Limited	CRISIL AAA	0.98%
Reliance Industries Limited	CRISIL AAA	0.98%
Hero Fincorp Limited	CRISIL AAA	0.98%
Muthoot Finance Limited	CRISIL AAA	0.49%
DME Development Limited	CRISIL AAA	0.08%
ZERO COUPON BOND		1.90%
HDB Financial Services Limited	CRISIL AAA	1.33%
Tata Capital Housing Finance Limited	CRISIL AAA	0.57%
GOVERNMENT BOND STRIPS		1.53%
Government of India	Sovereign	1.53%
STATE GOVERNMENT BOND		0.47%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.39%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.08%
NET CURRENT ASSETS		2.15%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.70%	10,672	4.91%	11,548	6.33%	13,594	7.42%	27,031	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	7.34%	10,736	5.39%	11,706	6.43%	13,660	7.60%	27,700	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	5.78%	13,248	6.42%	23,755	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.06%	10,708	5.25%	11,661	6.68%	13,820	7.69%	22,048	01-Jan-13
NIFTY Low Duration Debt Index B-I (Benchmark)	7.34%	10,736	5.39%	11,706	6.43%	13,660	7.42%	21,452	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	5.78%	13,248	6.67%	19,906	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.70%	10,672	4.91%	11,548	6.37%	13,620	7.13%	25,343	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	7.34%	10,736	5.39%	11,706	6.43%	13,660	7.67%	27,122	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	5.78%	13,248	6.50%	23,412	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	4.9495	4.9494	1,014.5553	1,009.6058	4.9578	4.9577	1,014.5637	1,009.6059	5.2169	5.2169	1,014.8252	1,009.6083
	Jul 25, 2023	5.9000	5.8997	1,015.5058	1,009.6058	5.9075	5.9074	1,015.5134	1,009.6059	6.1497	6.1497	1,015.7580	1,009.6083
	Jun 26, 2023	5.3677	5.3674	1,014.9732	1,009.6058	5.3676	5.3674	1,014.9734	1,009.6059	5.6449	5.6449	1,015.2532	1,009.6083
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

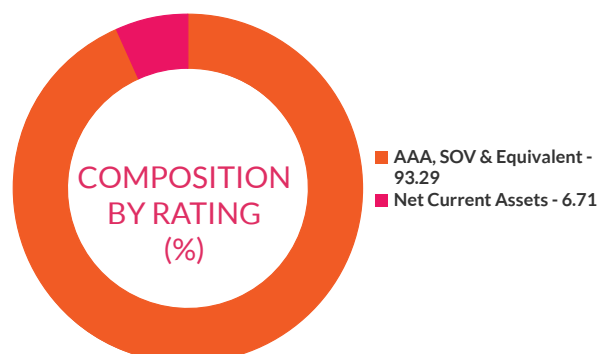
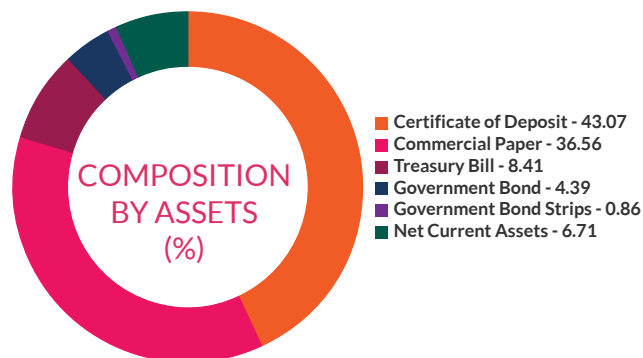
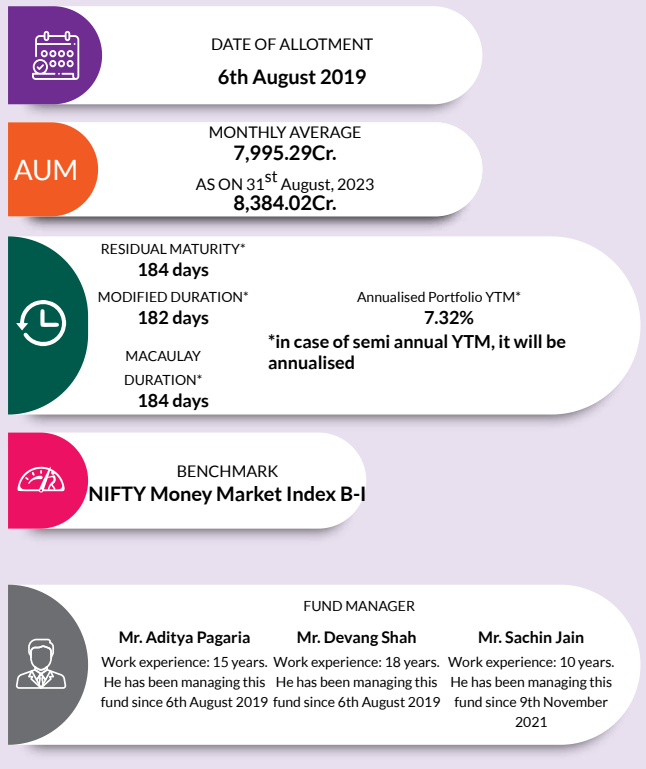
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		43.07%
Kotak Mahindra Bank Limited	CRISIL A1+	7.73%
Small Industries Dev Bank of India	CARE A1+	7.14%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	6.62%
ICICI Bank Limited	ICRA A1+	6.60%
HDFC Bank Limited	CARE A1+	3.79%
Union Bank of India	ICRA A1+/IND A1+	3.18%
Canara Bank	CRISIL A1+	2.63%
Punjab National Bank	ICRA A1+	2.30%
Indian Bank	CRISIL A1+	1.15%
IndusInd Bank Limited	CRISIL A1+	0.87%
IDFC First Bank Limited	CRISIL A1+	0.58%
Bank of Baroda	IND A1+	0.47%
COMMERCIAL PAPER		36.56%
HDFC Bank Limited	CRISIL A1+	4.31%
Bajaj Housing Finance Limited	CRISIL A1+	3.37%
Standard Chartered Capital Limited	CRISIL A1+	3.04%
Bharti Enterprises Limited	CRISIL A1+	2.90%
Tata Capital Financial Services Limited	CRISIL A1+	2.56%
Sikka Ports and Terminals Limited	CRISIL A1+	1.76%
Godrej Consumer Products Limited	CRISIL A1+	1.75%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.74%
Godrej Properties Limited	CRISIL A1+	1.73%
Export Import Bank of India	CRISIL A1+	1.72%
Tata Capital Housing Finance Limited	CRISIL A1+	1.66%
Muthoot Finance Limited	CRISIL A1+	1.41%
Small Industries Dev Bank of India	CARE A1+	1.15%
Tata Teleservices Limited	CRISIL A1+	1.15%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.15%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.88%
Infina Finance Private Limited	ICRA A1+	0.87%
Birla Group Holdings Private Limited	CRISIL A1+	0.85%
Phoenix Arc Pvt Limited	CRISIL A1+	0.84%
Panatone Finvest Limited	CRISIL A1+	0.58%
Tata Motors Finance Solutions Limited	CARE A1+	0.57%
TMF Holdings Limited	CARE A1+	0.57%
TREASURY BILL		8.41%
182 Days Tbill	Sovereign	8.12%
364 Days Tbill	Sovereign	0.29%
GOVERNMENT BOND		4.39%
8.35% SBI Rights Issue GOI Bond (MD 27/03/2024)	Sovereign	4.39%
GOVERNMENT BOND STRIPS		0.86%
Government of India	Sovereign	0.86%
NET CURRENT ASSETS		6.71%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st August, 2023)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	7.17%	8.86%	6.99%	7.35%	8.86%	6.99%
	Current Value of Investment of ₹ 10,000/-	10,013	10,016	10,013	10,014	10,016	10,013
15 days	Annualized (%)	6.90%	5.49%	6.73%	7.08%	5.49%	6.73%
	Current Value of Investment of ₹ 10,000/-	10,027	10,022	10,027	10,028	10,022	10,027
1 month	Annualized (%)	6.42%	5.82%	6.74%	6.61%	5.82%	6.74%
	Current Value of Investment of ₹ 10,000/-	10,053	10,048	10,056	10,054	10,048	10,056
1 year	Annualized (%)	7.00%	7.08%	5.96%	7.18%	7.08%	5.96%
	Current Value of Investment of ₹ 10,000/-	10,702	10,710	10,598	10,720	10,710	10,598
3 year	Annualized (%)	4.97%	4.83%	4.54%	5.13%	4.83%	4.54%
	Current Value of Investment of ₹ 10,000/-	11,566	11,520	11,423	11,621	11,520	11,423
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.60%	5.11%	5.25%	5.76%	5.11%	5.25%
	Current Value of Investment of ₹ 10,000/-	12,485	12,251	12,315	12,563	12,251	12,315

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Aug 25, 2023	5.3409	5.3409	1,010.9045	1,005.5636	5.5050	5.5050	1,012.9601	1,007.4551
Monthly IDCW	Jul 25, 2023	5.8386	5.8386	1,011.4022	1,005.5636	5.9956	5.9956	1,013.4507	1,007.4551
	Jun 26, 2023	5.9831	5.9831	1,011.5467	1,005.5636	6.1642	6.1642	1,013.6193	1,007.4551
	Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707	10.0000	10.0000	1,078.0720	1,077.9826
Quarterly IDCW	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849	10.0000	10.0000	1,066.0221	1,065.8643
	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992	10.0000	10.0000	1,057.7765	1,057.5468

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

4,919.58Cr.

AS ON 31st August, 2023

4,936.17Cr.



RESIDUAL MATURITY*

3.69 years

MODIFIED DURATION*

2.51 years

MACAULAY DURATION*

2.66 years

Annualised Portfolio YTM*

7.61%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Corporate Bond Index B-III



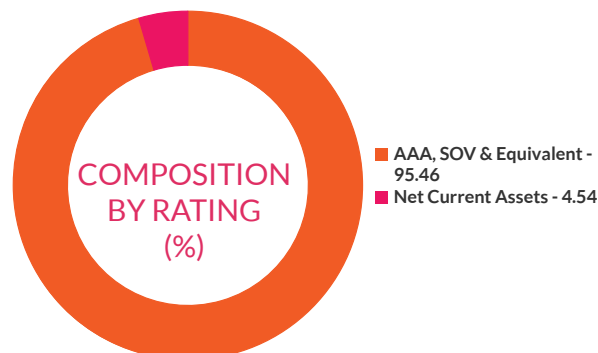
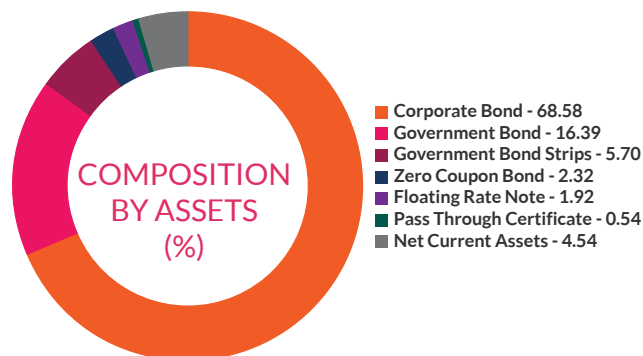
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		68.58%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.35%
HDFC Bank Limited	CRISIL AAA	8.34%
Power Finance Corporation Limited	CRISIL AAA	7.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.55%
REC Limited	CRISIL AAA	5.89%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.44%
Bajaj Housing Finance Limited	CRISIL AAA	3.04%
State Bank of India	CRISIL AAA	2.56%
Indian Oil Corporation Limited	CRISIL AAA	2.47%
Kotak Mahindra Prime Limited	CRISIL AAA	2.14%
Power Grid Corporation of India Limited	CRISIL AAA	1.96%
Summit Digitel Infrastructure Limited	CRISIL AAA	1.88%
Tata Capital Housing Finance Limited	CRISIL AAA	1.69%
Bajaj Finance Limited	CRISIL AAA	1.52%
Sundaram Finance Limited	ICRA AAA	1.32%
India Grid Trust InvIT Fund	ICRA AAA	1.02%
Tata Capital Financial Services Limited	ICRA AAA	1.02%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.01%
NTPC Limited	CRISIL AAA	1.01%
India InfraDebt Limited	CRISIL AAA	0.91%
Larsen & Toubro Limited	CRISIL AAA	0.82%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.71%
ICICI Bank Limited	ICRA AAA	0.58%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.51%
NIIF Infrastructure Finance Limited	ICRA AAA	0.50%
Export Import Bank of India	CRISIL AAA	0.50%
National Housing Bank	CRISIL AAA	0.30%
GOVERNMENT BOND		12.90%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.35%
7.38% GOI (MD 20/06/2027)	Sovereign	4.08%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.32%
7.17% GOI (MD 17/04/2030)	Sovereign	0.54%
5.74% GOI (MD 15/11/2026)	Sovereign	0.49%
7.59% GOI (MD 11/01/2026)	Sovereign	0.10%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
GOVERNMENT BOND STRIPS		5.70%
Government of India	Sovereign	5.70%
STATE GOVERNMENT BOND		3.49%
8.22% Jharkhand Uday SDL (MD 30/03/2026)	Sovereign	1.03%
8.21% Haryana UDAY BOND (MD 31/03/2026)	Sovereign	0.79%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.52%
7.25% Gujarat SDL (MD 23/08/2027)	Sovereign	0.50%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.31%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.20%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.10%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
ZERO COUPON BOND		2.32%
HDB Financial Services Limited	CRISIL AAA	1.19%
Bajaj Finance Limited	CRISIL AAA	0.86%
Kotak Mahindra Investments Limited	CRISIL AAA	0.27%
FLOATING RATE NOTE		1.92%
Varanasi Sangam Expressway Private Limited	IND AAA	0.91%
Reliance Industries Limited	CRISIL AAA	0.51%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%
PASS THROUGH CERTIFICATE		0.54%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.54%
NET CURRENT ASSETS		4.54%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.28%	10,630	5.05%	11,594	6.52%	13,718	6.58%	14,782	
NIFTY Corporate Bond Index B-III (Benchmark)	7.05%	10,707	6.20%	11,976	7.64%	14,450	7.17%	15,296	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	4.66%	13,222	
Axis Corporate Debt Fund - Direct Plan - Growth Option	7.03%	10,705	5.77%	11,834	7.29%	14,218	7.37%	15,475	
NIFTY Corporate Bond Index B-III (Benchmark)	7.05%	10,707	6.20%	11,976	7.64%	14,450	7.17%	15,296	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	4.66%	13,222	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	0.0372	0.0372	10.2247	10.1875	0.0430	0.0430	10.2333	10.1903
	Jul 25, 2023	0.0566	0.0566	10.2441	10.1875	0.0620	0.0620	10.2523	10.1903
	Jun 26, 2023	0.0344	0.0344	10.2219	10.1875	0.0403	0.0403	10.2306	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

14,547.65Cr.

AS ON 31st August, 2023

14,540.93Cr.



RESIDUAL MATURITY*

2.74 years

MODIFIED DURATION*

2.32 years

MACAULAY DURATION*

2.48 years

Annualised Portfolio YTM*

7.53%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Banking & PSU Debt Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

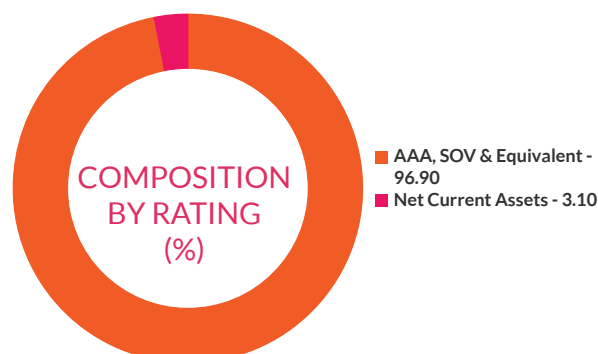
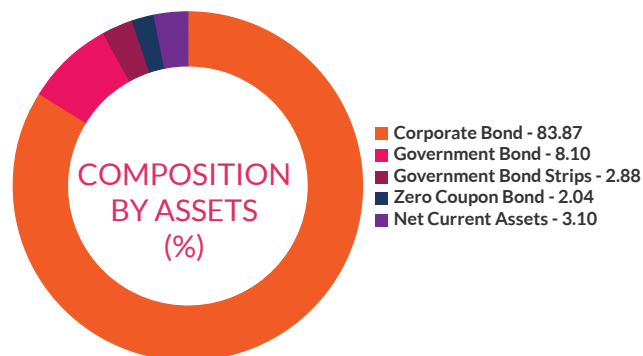
Work experience: 14 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		83.87%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	10.86%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.65%
Indian Railway Finance Corporation Limited	CRISIL AAA	10.24%
HDFC Bank Limited	CRISIL AAA	8.27%
REC Limited	CRISIL AAA	7.30%
Power Finance Corporation Limited	CRISIL AAA	7.08%
Export Import Bank of India	CRISIL AAA	6.24%
Bajaj Finance Limited	CRISIL AAA	4.93%
National Housing Bank	CRISIL AAA	4.41%
State Bank of India	CRISIL AAA	3.26%
Bajaj Housing Finance Limited	CRISIL AAA	2.34%
NTPC Limited	CRISIL AAA	2.06%
Indian Bank	CRISIL AAA	1.56%
HDB Financial Services Limited	CRISIL AAA	1.17%
ICICI Bank Limited	ICRA AAA	1.16%
Tata Capital Housing Finance Limited	CRISIL AAA	1.04%
Kotak Mahindra Prime Limited	CRISIL AAA	0.69%
Sundaram Finance Limited	ICRA AAA	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Reliance Industries Limited	CRISIL AAA	0.03%
GOVERNMENT BOND		4.16%
5.63% GOI (MD 12/04/2026)	Sovereign	2.05%
5.74% GOI (MD 15/11/2026)	Sovereign	1.29%
7.59% GOI (MD 11/01/2026)	Sovereign	0.80%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
STATE GOVERNMENT BOND		3.94%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.02%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.69%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.64%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.53%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.33%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.24%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.03%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
GOVERNMENT BOND STRIPS		2.88%
Government of India	Sovereign	2.88%
ZERO COUPON BOND		2.04%
HDB Financial Services Limited	CRISIL AAA	1.43%
Kotak Mahindra Investments Limited	CRISIL AAA	0.61%
NET CURRENT ASSETS		3.10%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	5.95%	10,596	4.64%	11,459	7.03%	14,046	7.69%	22,989	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	6.05%	10,606	4.91%	11,548	6.92%	13,975	7.64%	22,857	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.45%	20,177	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	6.25%	10,627	4.95%	11,561	7.34%	14,253	7.85%	22,400	01-Jan-13
NIFTY Banking & PSU Debt Index (Benchmark)	6.05%	10,606	4.91%	11,548	6.92%	13,975	7.47%	21,566	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	4.2147	4.2147	1,037.0249	1,032.8102	4.4695	4.4695	1,037.2883	1,032.8188
	Jul 25, 2023	5.2233	5.2233	1,038.0335	1,032.8102	5.4619	5.4619	1,038.2807	1,032.8188
	Jun 26, 2023	3.1050	3.1050	1,035.9152	1,032.8102	3.3677	3.3677	1,036.1865	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,479.29Cr.
AS ON 31st August, 2023
7,448.79Cr.



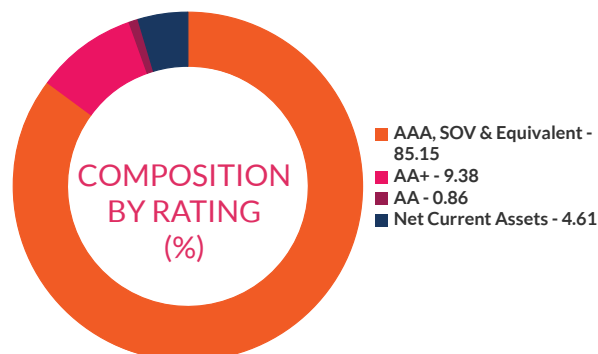
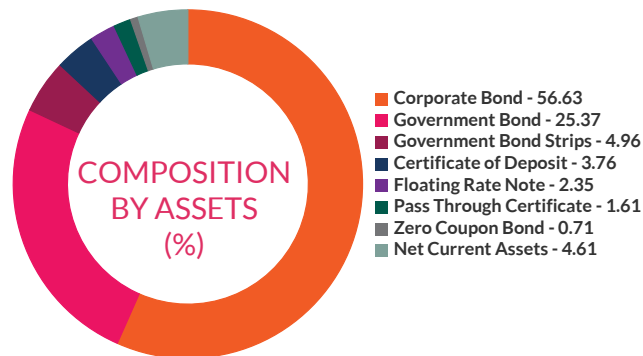
RESIDUAL MATURITY*
3.46 years
MODIFIED DURATION*
2.45 years
MACAULAY DURATION*
2.58 years
Annualised Portfolio YTM*
7.62%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Short Duration Debt Index B-II



FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		56.63%
Power Finance Corporation Limited	CRISIL AAA	8.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.69%
Small Industries Dev Bank of India	ICRA AAA	4.56%
HDFC Bank Limited	CRISIL AAA	4.20%
State Bank of India	CRISIL AAA	2.87%
Sundaram Finance Limited	ICRA AAA	2.48%
Bharti Telecom Limited	CRISIL AA+	2.35%
REC Limited	CRISIL AAA	2.34%
Mahindra Rural Housing Finance Limited	IND AA+	1.86%
Power Grid Corporation of India Limited	CRISIL AAA	1.69%
Godrej Properties Limited	ICRA AA+	1.67%
HDB Financial Services Limited	CRISIL AAA	1.29%
Tata Capital Financial Services Limited	ICRA AAA	1.28%
Tata Capital Housing Finance Limited	CRISIL AAA	1.25%
Embassy Office Parks REIT	CRISIL AAA	1.13%
Summit Digital Infrastructure Limited	CRISIL AAA	1.12%
Export Import Bank of India	CRISIL AAA	1.02%
Kotak Mahindra Prime Limited	CRISIL AAA	1.01%
Nexus Select Trust - REIT	CRISIL AAA	0.94%
TMF Holdings Limited	CRISIL AA	0.86%
Mindspace Business Parks REIT	CRISIL AAA	0.74%
TATA Realty & Infrastructure Limited	ICRA AA+	0.67%
Sundew Properties Limited	CRISIL AAA	0.66%
Samvardhana Motherson International Limited	IND AAA	0.60%
Kotak Mahindra Investments Limited	CRISIL AAA	0.47%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.47%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.40%
Smf India Credit Company Limited	ICRA AAA	0.34%
Muthoot Finance Limited	CRISIL AA+	0.34%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.34%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.34%
ICICI Bank Limited	ICRA AAA	0.33%
India Grid Trust InvIT Fund	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.14%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Indian Oil Corporation Limited	CRISIL AAA	0.13%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.12%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
Bajaj Housing Finance Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		23.32%
7.38% GOI (MD 20/06/2027)	Sovereign	10.36%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.84%
7.17% GOI (MD 17/04/2030)	Sovereign	2.89%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.34%
7.26% GOI (MD 06/02/2033)	Sovereign	2.05%
7.06% GOI (MD 10/04/2028)	Sovereign	1.34%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
8.83% GOI (MD 25/11/2023)	Sovereign	0.07%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.03%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
GOVERNMENT BOND STRIPS		4.96%
Government of India	Sovereign	4.96%
CERTIFICATE OF DEPOSIT		3.76%
Canara Bank	CRISIL A1+	3.32%
Small Industries Dev Bank of India	CARE A1+	0.44%
FLOATING RATE NOTE		2.35%
Hero Fincorp Limited	CRISIL AA+	2.01%
Reliance Industries Limited	CRISIL AAA	0.34%
STATE GOVERNMENT BOND		2.06%
8.43% Rajasthan SDL (MD 26/11/2024)	Sovereign	1.02%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.35%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.13%
8.65% Rajasthan SDL (MD 24/02/2026)	Sovereign	0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		1.61%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.61%
ZERO COUPON BOND		0.71%
Bajaj Finance Limited	CRISIL AAA	0.71%
NET CURRENT ASSETS		4.61%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.25%	10,627	4.85%	11,526	6.86%	13,937	7.50%	26,774	22-Jan-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.09%	10,711	5.73%	11,820	7.04%	14,057	7.70%	27,452	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.12%	22,452	
Axis Short Term Fund - Direct Plan - Growth Option	6.95%	10,697	5.55%	11,760	7.57%	14,406	8.16%	23,098	01-Jan-13
NIFTY Short Duration Debt Index B-II (Benchmark)	7.09%	10,711	5.73%	11,820	7.04%	14,057	7.69%	22,048	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073	
Axis Short Term Fund - Retail Plan - Growth Option	6.24%	10,626	4.85%	11,526	6.86%	13,938	7.47%	26,474	02-Mar-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.09%	10,711	5.73%	11,820	7.04%	14,057	7.72%	27,300	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.32%	22,893	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	0.0358	0.0358	10.2288	10.1931	0.0350	0.0350	10.0437	10.0087	0.0403	0.0403	10.0504	10.0101
	Jul 25, 2023	0.0479	0.0479	10.2439	10.1961	0.0470	0.0470	10.0587	10.0117	0.0521	0.0521	10.0652	10.0130
	Jun 26, 2023	0.0465	0.0465	10.2423	10.1958	0.0457	0.0457	10.0571	10.0114	0.0512	0.0512	10.0641	10.0128
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

525.87Cr.

AS ON 31st August, 2023

524.16Cr.



RESIDUAL MATURITY*

1.94 years

MODIFIED DURATION*

1.6 years

MACAULAY DURATION*

1.69 years

Annualised Portfolio YTM*

8.44%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



FUND MANAGER

Mr. Devang Shah

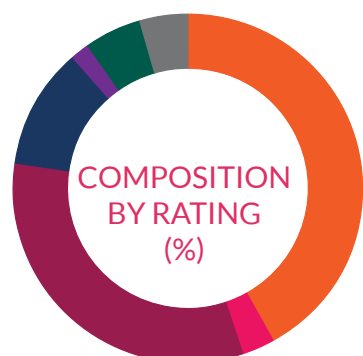
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 73.16
■ Government Bond - 7.85
■ Commercial Paper - 4.68
■ Floating Rate Note - 3.77
■ Government Bond Strips - 3.10
■ Pass Through Certificate - 2.99
■ Net Current Assets - 4.45



■ AAA, SOV & Equivalent - 41.89
■ AA+ - 3.02
■ AA - 32.42
■ AA- - 11.22
■ A+ - 1.74
■ A - 5.27
■ Net Current Assets - 4.45



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		73.16%
Samvardhana Motherson International Limited	IND AAA	5.71%
Godrej Industries Limited	CRISIL AA	4.81%
Nuvoco Vistas Corporation Limited	CRISIL AA-/CRISIL AA	4.77%
Godrej Housing Finance Limited	CRISIL AA	4.74%
Birla Corporation Limited	ICRA AA	4.42%
Nexus Select Trust - REIT	CRISIL AAA	3.80%
Sundew Properties Limited	CRISIL AAA	3.76%
DLF Cyber City Developers Limited	CRISIL AA	3.75%
Sepset Constructions Limited	CRISIL AAA	3.52%
REC Limited	CRISIL AAA	2.88%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.86%
Century Textiles & Industries Limited	CRISIL AA	2.84%
G R Infraprojects Limited	CRISIL AA	2.76%
Poonawalla Housing Finance Limited	CARE AA-	2.39%
CreditAccess Grameen Limited	IND AA-	2.11%
MindSPACE Business Parks REIT	CRISIL AAA	1.90%
TATA Realty & Infrastructure Limited	ICRA AA+	1.88%
Greenlam Industries Limited	ICRA AA-	1.87%
Veritas Finance Private Limited	CARE A	1.87%
Vivriti Capital Private Limited	CARE A	1.72%
Kogta Financial (India) Limited	ICRA A	1.68%
Aadhar Housing Finance Limited	IND AA	1.33%
IndoStar Capital Finance Limited	CRISIL AA-	1.32%
JK Cement Limited	CARE AA+	1.13%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.95%
SK Finance Limited	CRISIL A+	0.94%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.76%
Avanse Financial Services Limited	CARE AA-	0.67%
GOVERNMENT BOND		7.85%
7.26% GOI (MD 06/02/2033)	Sovereign	3.94%
7.17% GOI (MD 17/04/2030)	Sovereign	2.86%
6.79% GOI (MD 15/05/2027)	Sovereign	0.94%
7.59% GOI (MD 20/03/2029)	Sovereign	0.10%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
COMMERCIAL PAPER		4.68%
Bharti Enterprises Limited	CRISIL A1+	4.68%
FLOATING RATE NOTE		3.77%
JM Financial Credit Solution Limited	ICRA AA	2.98%
SK Finance Limited	CRISIL A+	0.79%
GOVERNMENT BOND STRIPS		3.10%
Government of India	Sovereign	3.10%
PASS THROUGH CERTIFICATE		2.99%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.99%
NET CURRENT ASSETS		4.45%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.49%	10,651	6.00%	11,912	5.95%	13,353	7.00%	18,553	15-Jul-14
NIFTY Credit Risk Bond Index C III (Benchmark)	9.57%	10,959	8.57%	12,799	8.88%	15,309	9.25%	22,441	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.86%	18,329	
Axis Credit Risk Fund - Direct Plan - Growth Option	7.41%	10,743	6.99%	12,246	7.03%	14,045	8.16%	20,467	15-Jul-14
NIFTY Credit Risk Bond Index C III (Benchmark)	9.57%	10,959	8.57%	12,799	8.88%	15,309	9.25%	22,441	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.86%	18,329	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	0.0454	0.0454	10.1046	10.0592	0.0527	0.0527	10.1228	10.0701
	Jul 25, 2023	0.0532	0.0532	10.1143	10.0611	0.0602	0.0602	10.1322	10.0720
	Jun 26, 2023	0.0494	0.0494	10.1096	10.0602	0.0569	0.0569	10.1281	10.0712
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



DATE OF ALLOTMENT
27th April 2011

AUM

MONTHLY AVERAGE
1,827.36Cr.
AS ON 31st August, 2023
1,827.82Cr.



RESIDUAL MATURITY*
6.47 years

MODIFIED DURATION*
4.79 years

MACAULAY
DURATION*
5.07 years

Annualised Portfolio YTM*
7.52%

***in case of semi annual YTM, it will be annualised**



BENCHMARK
NIFTY Composite Debt Index B-III



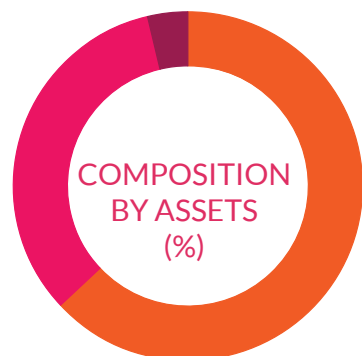
FUND MANAGER

Mr. R Sivakumar

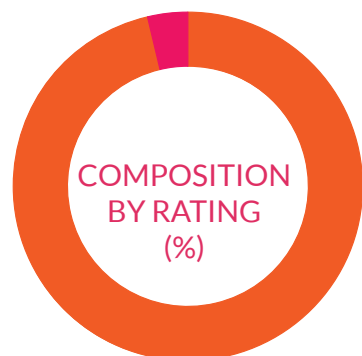
Work experience: 24 years. He has been managing this fund since 27th April 2011

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 5th November 2012



■ Corporate Bond - 63.00
■ Government Bond - 33.28
■ Net Current Assets - 3.72



■ AAA, SOV & Equivalent - 96.28
■ Net Current Assets - 3.72



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		63.00%
HDFC Bank Limited	CRISIL AAA	11.24%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.08%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.93%
National Highways Auth Of Ind	CRISIL AAA	6.26%
Power Finance Corporation Limited	CRISIL AAA	4.92%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.85%
REC Limited	CRISIL AAA	4.55%
State Bank of India	CRISIL AAA	4.30%
NHPC Limited	ICRA AAA/IND AAA	3.86%
NTPC Limited	CRISIL AAA	3.00%
Housing & Urban Development Corporation Limited	ICRA AAA	2.58%
Power Grid Corporation of India Limited	CRISIL AAA	1.35%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
STATE GOVERNMENT BOND		24.29%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.31%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.19%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.53%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.78%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.56%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.30%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.05%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.04%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.97%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.87%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.79%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.56%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.53%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.28%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.26%
GOVERNMENT BOND		8.99%
7.1% GOI (MD 18/04/2029)	Sovereign	5.07%
7.26% GOI (MD 22/08/2032)	Sovereign	3.85%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.72%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	6.20%	10,622	4.67%	11,468	7.52%	14,374	7.91%	25,604	
NIFTY Composite Debt Index B-III (Benchmark)	7.39%	10,741	6.32%	12,020	7.90%	14,627	8.16%	26,358	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.48%	21,732	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	6.63%	10,664	5.10%	11,608	8.06%	14,739	8.55%	23,999	
NIFTY Composite Debt Index B-III (Benchmark)	7.39%	10,741	6.32%	12,020	7.90%	14,627	8.00%	22,728	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371	0.5000	0.5000	12.0760	11.5760
Quarterly IDCW	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850	0.1000	0.1000	10.3772	10.3805
	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041	0.1000	0.1000	10.1912	10.1925
	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820	0.2500	0.2500	10.3194	10.3118

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET

August 2023

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,970.61Cr.
AS ON 31st August, 2023
1,971.59Cr.



RESIDUAL MATURITY*
4.7 years

MODIFIED DURATION*
3.37 years

MACAULAY
DURATION*
3.52 years

Annualised Portfolio YTM*
8.03%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY Medium Duration Debt Index C-III



FUND MANAGER

Mr. Devang Shah

Work experience: 18 years.
He has been managing this
fund since 5th November
2012

Mr. Akhil Thakker

Work experience: 12 years.
He has been managing this
fund since 1st February
2023

Mr. Sachin Jain

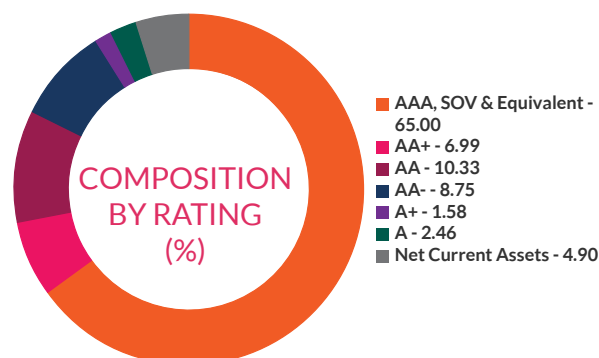
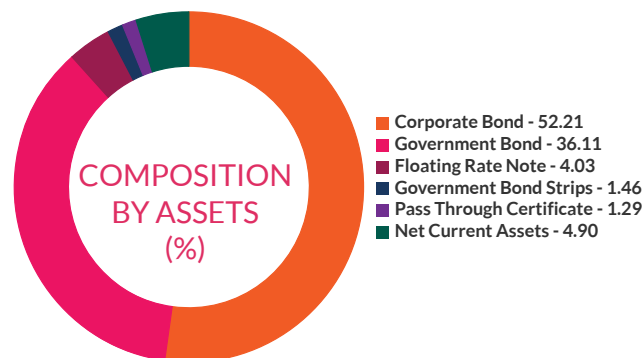
Work experience: 10 years.
He has been managing this
fund since 1st February
2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	CRISIL AAA	4.80%
REC Limited	CRISIL AAA	3.82%
Poonawalla Housing Finance Limited	CARE AA-	2.92%
Century Textiles & Industries Limited	CRISIL AA	2.27%
Samvardhana Motherson International Limited	IND AAA	2.03%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	2.02%
IndoStar Capital Finance Limited	CRISIL AA-	1.91%
Bharti Telecom Limited	CRISIL AA+	1.78%
MindSpace Business Parks REIT	CRISIL AAA	1.77%
G R Infraprojects Limited	CRISIL AA	1.69%
Power Finance Corporation Limited	CRISIL AAA	1.52%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.52%
DLF Cyber City Developers Limited	CRISIL AA	1.50%
Aadhar Housing Finance Limited	CARE AA/IND AA	1.42%
Vivriti Capital Private Limited	CARE A	1.27%
Shriram Finance Limited	CRISIL AA+	1.27%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.27%
Motilal Oswal Finvest Limited	ICRA AA	1.27%
Tata Capital Housing Finance Limited	CRISIL AAA	1.27%
Godrej Properties Limited	ICRA AA+	1.26%
Avanse Financial Services Limited	CARE AA-	1.24%
India Grid Trust InvIT Fund	CRISIL AAA	1.23%
State Bank of India	CRISIL AAA	1.23%
CreditAccess Grameen Limited	IND AA-	1.22%
Nexus Select Trust - REIT	CRISIL AAA	1.01%
SK Finance Limited	CRISIL A+	1.00%
Greenlam Industries Limited	ICRA AA-	0.94%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.94%
TATA Realty & Infrastructure Limited	ICRA AA+	0.75%
Veritas Finance Private Limited	CARE A	0.74%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.68%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.51%
JK Cement Limited	CARE AA+	0.50%
Sundew Properties Limited	CRISIL AAA	0.50%
Summit Digital Infrastructure Limited	CRISIL AAA	0.49%
Kogta Financial (India) Limited	ICRA A	0.45%
Punjab National Bank	CRISIL AA+	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.06%
GOVERNMENT BOND		
7.26% GOI (MD 06/02/2033)	Sovereign	17.39%
7.18% GOI (MD 14/08/2033)	Sovereign	6.11%
7.06% GOI (MD 10/04/2028)	Sovereign	4.04%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.83%
7.1% GOI (MD 18/04/2029)	Sovereign	1.62%
7.17% GOI (MD 17/04/2030)	Sovereign	1.27%
7.18% GOI (MD 24/07/2037)	Sovereign	1.26%
6.1% GOI (MD 12/07/2031)	Sovereign	0.71%
7.26% GOI (MD 22/08/2032)	Sovereign	0.51%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		
JM Financial Credit Solution Limited	ICRA AA	2.19%
Muthoot Finance Limited	CRISIL AA+	1.27%
SK Finance Limited	CRISIL A+	0.57%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	1.46%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.29%
NET CURRENT ASSETS		
		4.90%
GRAND TOTAL		
		100.00%

Values are less than 0.005%





PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	6.59%	10,660	6.01%	11,914	6.89%	13,954	7.99%	24,085	28-Mar-12
NIFTY Medium Duration Debt Index C-III (Benchmark)	8.50%	10,852	7.92%	12,570	8.24%	14,863	8.73%	26,040	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.64%	20,861	
Axis Strategic Bond Fund - Direct Plan - Growth Option	7.34%	10,736	6.76%	12,168	7.62%	14,442	9.43%	26,153	01-Jan-13
NIFTY Medium Duration Debt Index C-III (Benchmark)	8.50%	10,852	7.92%	12,570	8.24%	14,863	8.54%	23,973	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179	0.3000	0.3000	11.9552	11.6552
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742	0.2500	0.2500	10.5481	10.5456
	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313	0.1500	0.1500	10.4275	10.4311
	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595	0.1500	0.1500	10.3932	10.3883

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT
27th December 2022

MONTHLY AVERAGE
183.20Cr.
AS ON 31st August, 2023
184.91Cr.

RESIDUAL MATURITY*
23.34 years
MODIFIED DURATION*
9.28 years
MACAULAY DURATION*
9.62 years

Annualised Portfolio YTM*
7.30%

***in case of semi annual YTM, it will be annualised**

BENCHMARK
NIFTY Long Duration Debt Index A-III

FUND MANAGER

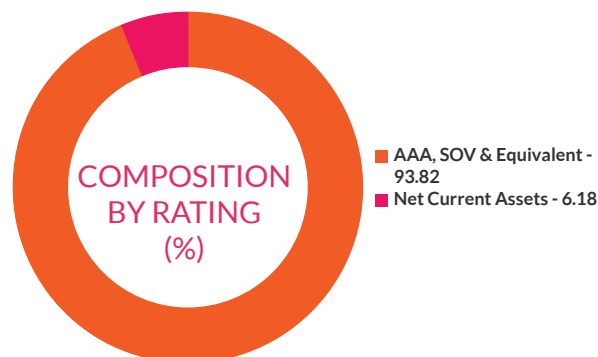
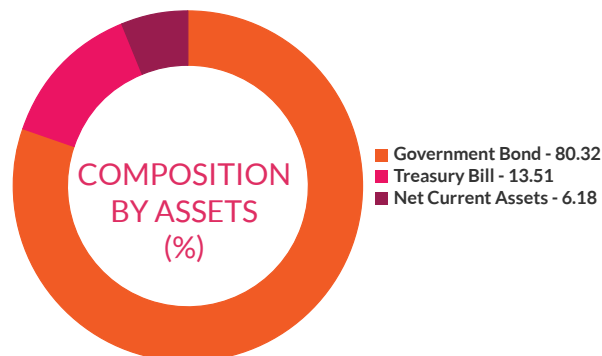
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 27th December 2022

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		80.32%
7.36% GOI (MD 12/09/2052)	Sovereign	80.32%
TREASURY BILL		13.51%
364 Days Tbill	Sovereign	13.51%
NET CURRENT ASSETS		6.18%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st August, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	8.39%	10,415	8.44%	10,571	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.23%	10,503	8.35%	10,565	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.24%	10,359	6.58%	10,446	
Axis Long Duration Fund - Direct Plan - Growth	8.97%	10,442	9.02%	10,610	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.23%	10,503	8.35%	10,565	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.24%	10,359	6.58%	10,446	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
	Aug 25, 2023	8.4857	8.4857	1,011.8531	1,003.3674	8.2169	8.2169	1,015.6274	1,007.4105
Monthly IDCW	Jul 25, 2023	20.5349	20.5349	1,032.4930	1,011.9581	17.6792	17.6792	1,032.9339	1,015.2547
	Jun 26, 2023	21.6010	21.6010	1,046.6010	1,025.0000	24.4757	24.4757	1,049.4757	1,025.0000
Quarterly IDCW	Jun 26, 2023	2.5000	2.5000	1,044.1582	1,044.0558	2.5000	2.5000	1,047.0372	1,046.9155
	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450	2.5000	2.5000	1,026.7605	1,026.8471

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

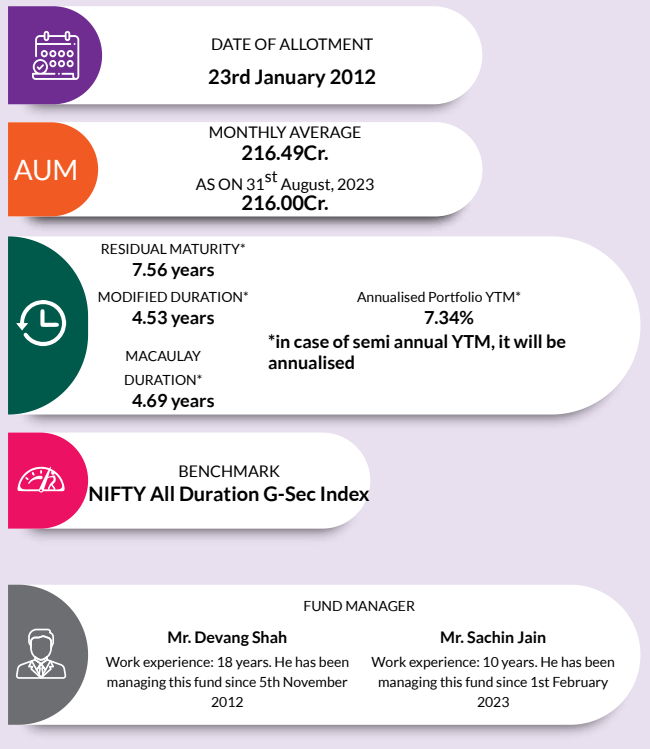
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

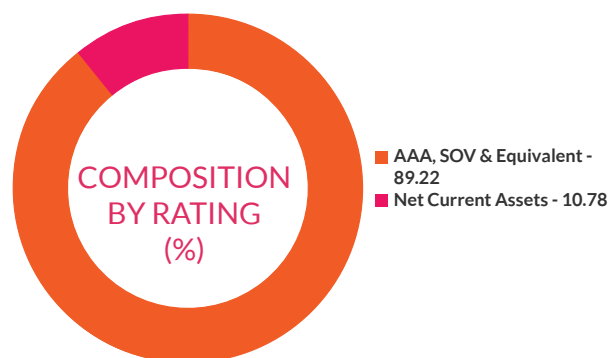
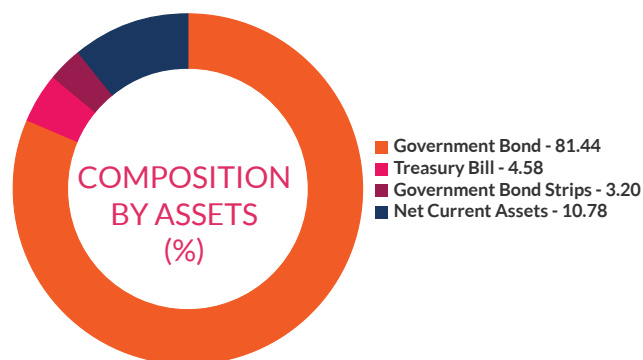
FACTSHEET
August 2023

(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		81.44%
7.26% GOI (MD 06/02/2033)	Sovereign	18.64%
7.18% GOI (MD 14/08/2033)	Sovereign	18.58%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	14.10%
7.38% GOI (MD 20/06/2027)	Sovereign	13.99%
7.06% GOI (MD 10/04/2028)	Sovereign	9.22%
7.18% GOI (MD 24/07/2037)	Sovereign	4.61%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.31%
TREASURY BILL		4.58%
91 Days Tbill	Sovereign	4.58%
GOVERNMENT BOND STRIPS		3.20%
Government of India	Sovereign	3.20%
NET CURRENT ASSETS		10.78%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	5.50%	10,552	4.51%	11,416	7.76%	14,531	6.95%	21,807	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	7.29%	10,731	4.83%	11,521	8.13%	14,788	7.40%	22,909	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.41%	20,579	
Axis Gilt Fund - Direct Plan - Growth Option	6.14%	10,616	5.15%	11,625	8.34%	14,933	7.48%	21,597	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	7.29%	10,731	4.83%	11,521	8.13%	14,788	7.25%	21,102	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexe on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292	0.4000	0.4000	10.8569	10.4569
Regular IDCW	Aug 25, 2023	0.0100	0.0100	10.0126	10.0025	0.0151	0.0151	10.0189	10.0038
	Jul 25, 2023	0.0547	0.0547	10.0683	10.0137	0.0596	0.0596	10.0745	10.0149
	Jun 26, 2023	0.0754	0.0754	10.1084	10.0330	0.0807	0.0807	10.1150	10.0343

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2020

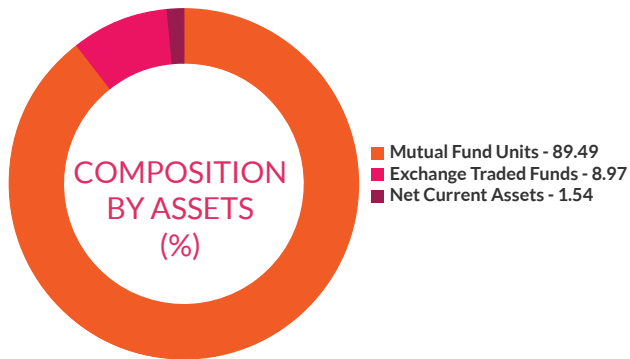
MONTHLY AVERAGE
168.51Cr.
AS ON 31st August, 2023
169.05Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER

Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 28th January 2020

Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 1st February 2023



ENTRY & EXIT LOAD

Entry Load: NA


Exit Load:
If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	89.49%
Axis Strategic Bond Fund - Direct Plan - Growth Option	15.87%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	12.31%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.37%
HDFC Nifty G-Sec Jun 2036 Ind Fund - Direct Plan - Growth Option	10.09%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	8.05%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	7.45%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.43%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth	6.50%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	5.10%
ICICI Prudential Short Term Fund - Direct Plan - Growth Option	4.79%
Axis Short Term Fund - Direct Plan - Growth Option	1.53%
EXCHANGE TRADED FUNDS	8.97%
SBI Nifty 10 yr Benchmark G-Sec ETF	8.97%
NET CURRENT ASSETS	1.54%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st August, 2023)							
Period	1 Year	3 Years	5 Years	Since Inception					
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis All Seasons Debt Fund of Funds - Reg - Growth	6.02%	10,604	5.44%	11,723	NA	NA	6.14%	12,385	
NIFTY Composite Debt Index (Benchmark)	6.77%	10,679	5.21%	11,647	NA	NA	6.56%	12,564	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	NA	NA	5.08%	11,948	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	6.40%	10,642	5.82%	11,848	NA	NA	6.50%	12,537	
NIFTY Composite Debt Index (Benchmark)	6.77%	10,679	5.21%	11,647	NA	NA	6.56%	12,564	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	NA	NA	5.08%	11,948	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646	-	-	-	-
Quarterly IDCW	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676	0.2500	0.2500	11.1102	11.1070
	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393	0.2500	0.2500	11.1149	11.1185
	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748	0.2500	0.2500	11.1974	11.1933

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levies, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

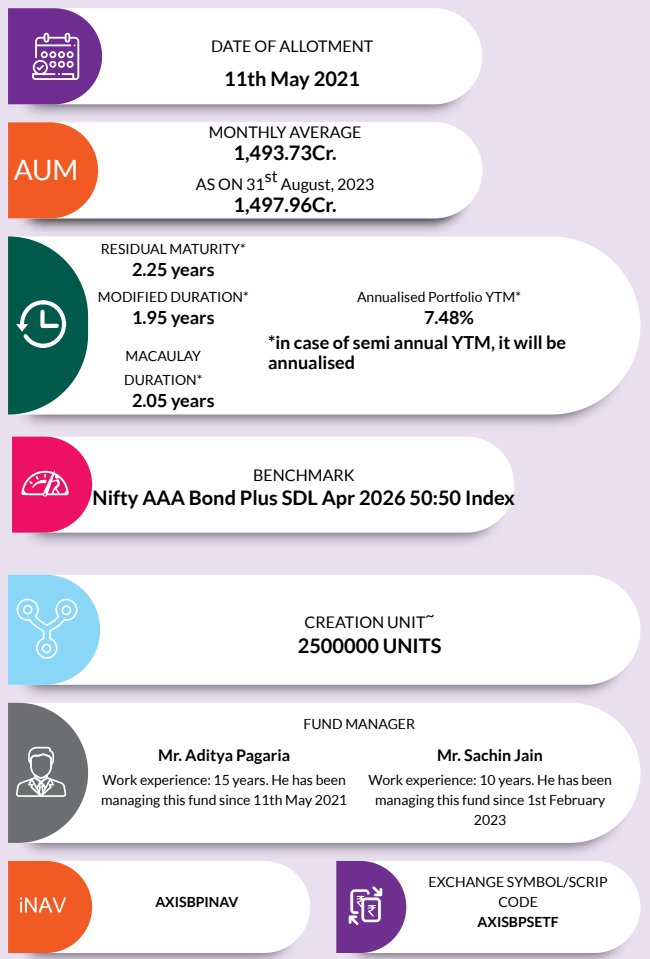
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

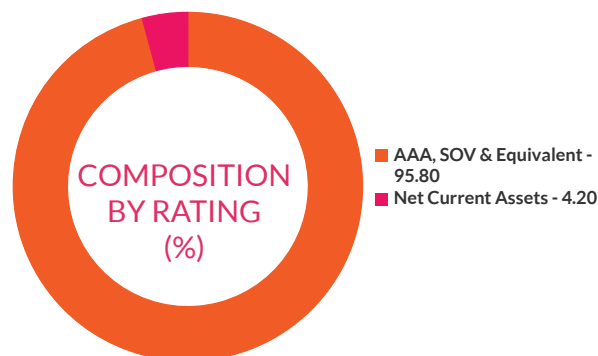
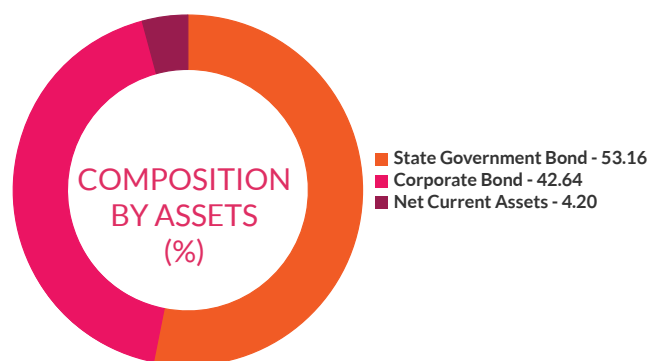
August 2023

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		53.16%
6.18% Gujrat SDL MD (MD 31/03/2026)	Sovereign	5.20%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.63%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.48%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	4.21%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	3.46%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.08%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	2.68%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.41%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	2.38%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	2.06%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.72%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.71%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.65%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.36%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.03%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.02%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.02%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.02%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.02%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	1.02%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.02%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	1.02%
8.27% Tamilnadu SDL(MD 23/12/2025)	Sovereign	0.68%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.68%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.64%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.44%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.34%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.34%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.34%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.34%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
CORPORATE BOND		42.64%
REC Limited	CRISIL AAA	14.35%
Power Finance Corporation Limited	CRISIL AAA	13.87%
Export Import Bank of India	CRISIL AAA	6.37%
Indian Oil Corporation Limited	CRISIL AAA	5.33%
NTPC Limited	CRISIL AAA	2.72%
NET CURRENT ASSETS		4.20%
GRAND TOTAL		100.00%



**PERFORMANCE****(as on 31st August, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	6.17%	10,618	NA	NA	NA	NA	4.52%	11,075	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.39%	10,640	NA	NA	NA	NA	4.61%	11,095	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	2.80%	10,658	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Aug 2023	-0.22%	--	--	--	-0.08%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
287.18Cr.
AS ON 31st August, 2023
287.91Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	98.80%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	98.80%
NET CURRENT ASSETS	1.20%
GRAND TOTAL	100.00%

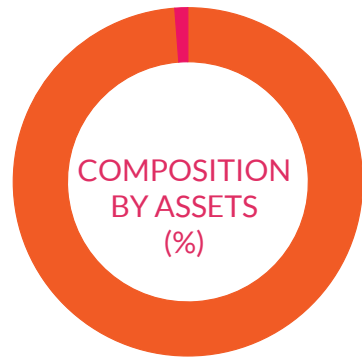


PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	5.97%	10,599	NA	NA	NA	NA	3.78%	10,715	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.39%	10,640	NA	NA	NA	NA	4.29%	10,814	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	3.70%	10,700	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	6.13%	10,615	NA	NA	NA	NA	3.93%	10,745	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	6.39%	10,640	NA	NA	NA	NA	4.29%	10,814	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	3.70%	10,700	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



COMPOSITION BY ASSETS (%)

■ Exchange Traded Funds - 98.80
■ Net Current Assets - 1.20



COMPOSITION BY RATING (%)

■ Net Current Assets - 1.20



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

August 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
591.82Cr.
AS ON 31st August, 2023
593.72Cr.



RESIDUAL MATURITY*
1.46 years
MODIFIED DURATION*
1.29 years
MACAULAY DURATION*
1.38 years
Annualised Portfolio YTM*
7.42%
***in case of semi annual YTM, it will be annualised**

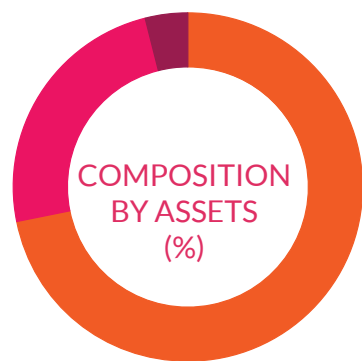


BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025

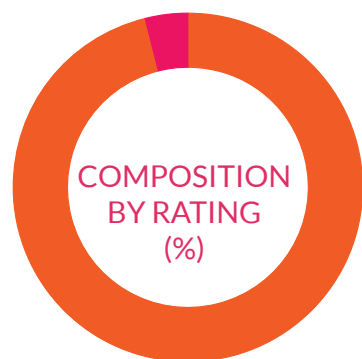


FUND MANAGER

Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 28th January 2022
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 71.83
■ State Government Bond - 24.24
■ Net Current Assets - 3.93



■ AAA, SOV & Equivalent - 96.07
■ Net Current Assets - 3.93



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		71.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	14.05%
Indian Oil Corporation Limited	CRISIL AAA	13.60%
Power Finance Corporation Limited	CRISIL AAA	13.48%
REC Limited	CRISIL AAA	13.11%
National Housing Bank	CRISIL AAA	12.56%
Power Grid Corporation of India Limited	CRISIL AAA	5.02%
STATE GOVERNMENT BOND		24.24%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	8.52%
6.69% Madhya Pradesh SDL (MD 17/03/2025)	Sovereign	4.18%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.14%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.41%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.70%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.85%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.85%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.60%
NET CURRENT ASSETS		3.93%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.14%	10,615	NA	NA	NA	NA	4.15%	10,668	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	6.42%	10,644	NA	NA	NA	NA	4.53%	10,729	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	4.98%	10,803	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	6.29%	10,631	NA	NA	NA	NA	4.31%	10,693	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	6.42%	10,644	NA	NA	NA	NA	4.53%	10,729	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	4.98%	10,803	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

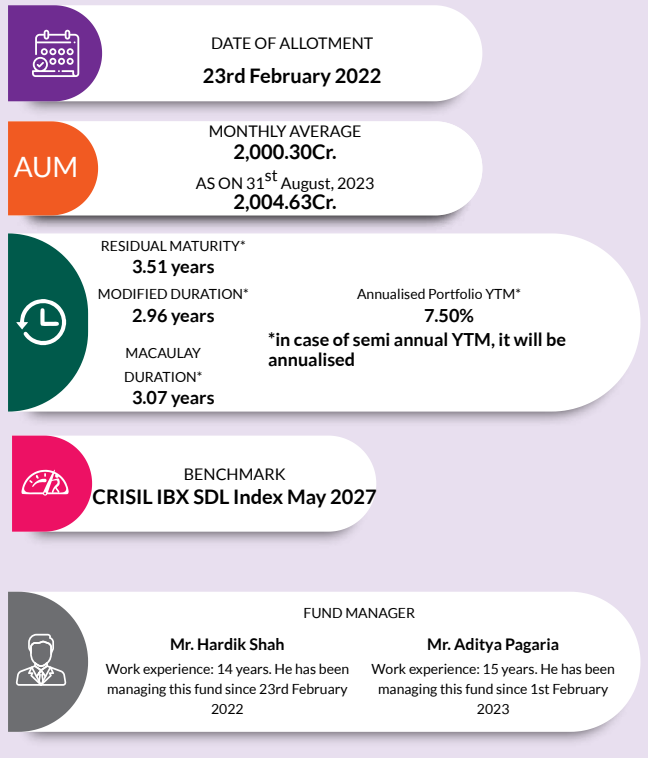
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Aug-23	-0.29%	--	--	--	-0.38%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

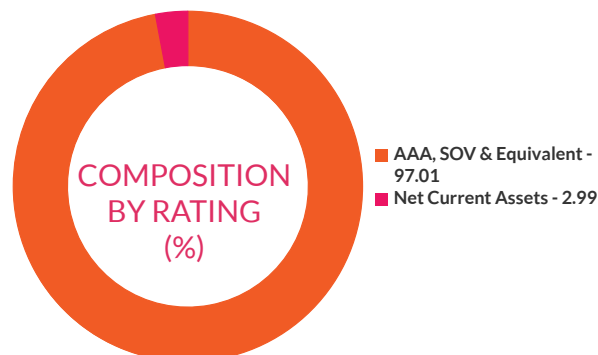
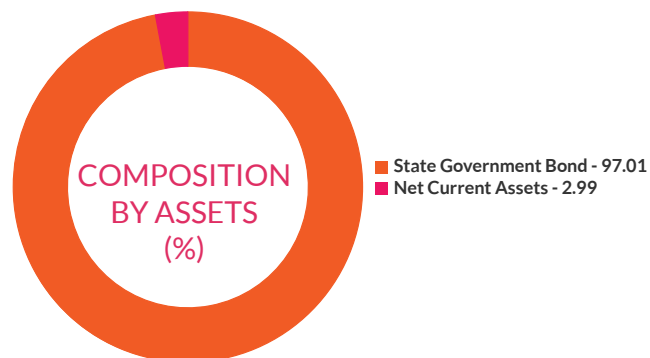
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.01%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.77%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	10.01%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.76%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.30%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	6.02%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.66%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.53%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.41%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.15%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.01%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	2.94%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.86%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.50%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.44%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.27%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.01%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.76%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.52%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.51%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.49%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.27%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.26%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.01%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.00%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.76%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.75%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.51%
7.75% Karnatak SDL (MD 01/03/2027)	Sovereign	0.50%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.50%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.25%
7.14% Gujarat SDL (MD 11/01/2027)	Sovereign	0.25%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.03%
NET CURRENT ASSETS		2.99%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	6.21%	10,623	NA	NA	NA	NA	3.94%	10,605	
CRISIL IBX SDL Index May 2027 (Benchmark)	6.75%	10,677	NA	NA	NA	NA	4.98%	10,766	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	4.94%	10,759	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	6.37%	10,639	NA	NA	NA	NA	4.10%	10,629	
CRISIL IBX SDL Index May 2027 (Benchmark)	6.75%	10,677	NA	NA	NA	NA	4.98%	10,766	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	NA	NA	NA	NA	4.94%	10,759	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

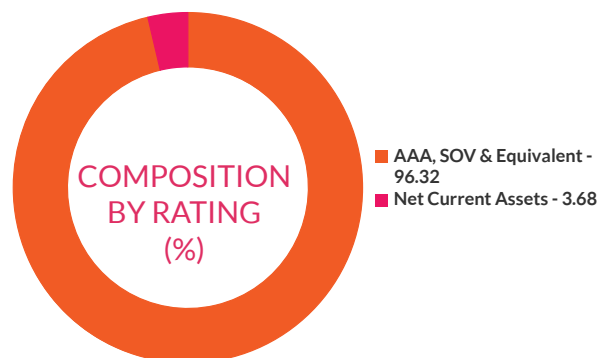
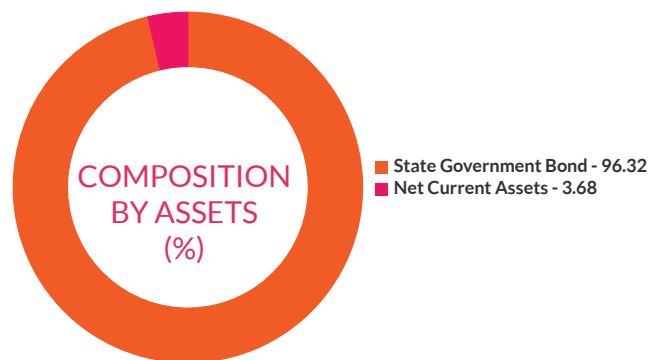
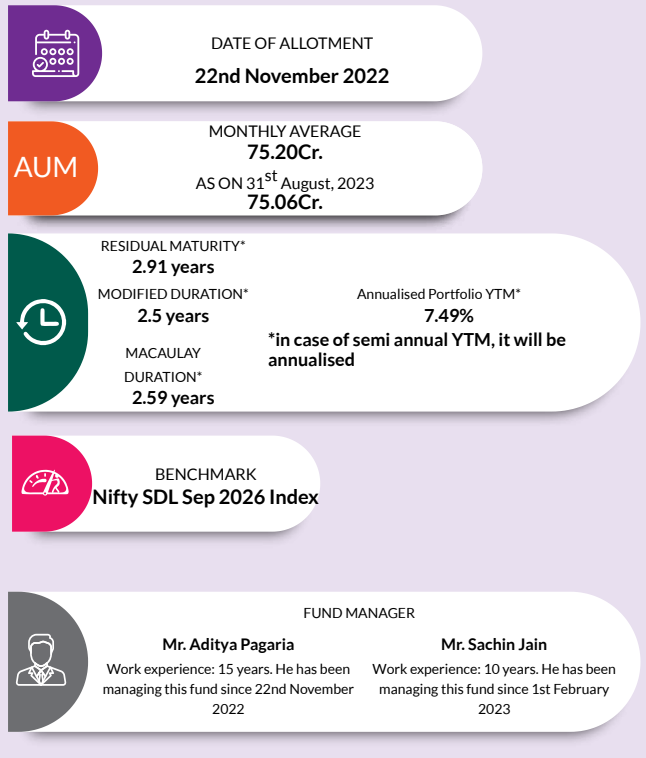
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Aug 2023	-0.54%	--	--	--	-1.04%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		96.32%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.28%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.35%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.70%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.70%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.66%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.62%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.68%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.00%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.34%
NET CURRENT ASSETS		3.68%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st August, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	8.05%	10,398	6.92%	10,535	
Nifty SDL Sep 2026 Index (Benchmark)	8.63%	10,426	7.36%	10,568	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	10.92%	10,536	8.36%	10,646	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	8.20%	10,406	7.08%	10,547	
Nifty SDL Sep 2026 Index (Benchmark)	8.63%	10,426	7.36%	10,568	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	10.92%	10,536	8.36%	10,646	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	NIL

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Aug-23	--	--	--	--	-0.43%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.

DATE OF ALLOTMENT
24th January 2023

MONTHLY AVERAGE
66.47Cr.
AS ON 31st August, 2023
66.51Cr.

RESIDUAL MATURITY*
4.34 years
MODIFIED DURATION*
3.54 years
MACAULAY DURATION*
3.67 years

Annualised Portfolio YTM*
7.42%
***in case of semi annual YTM, it will be annualised**

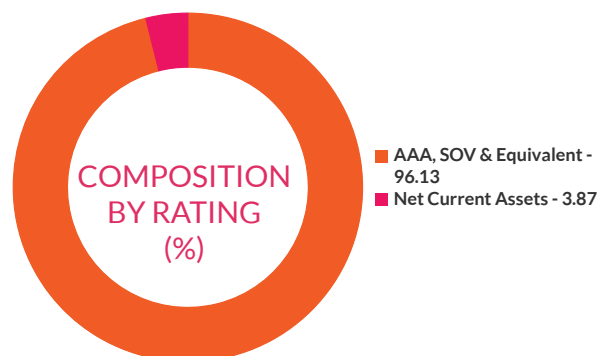
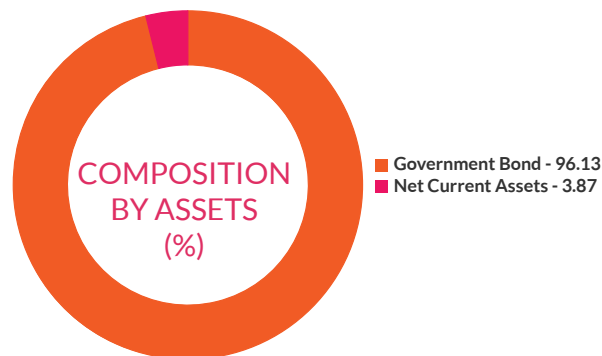
BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		54.03%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.10%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.80%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.73%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.73%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.68%
GOVERNMENT BOND		42.11%
7.17% GOI (MD 08/01/2028)	Sovereign	42.11%
NET CURRENT ASSETS		3.87%
GRAND TOTAL		100.00%

PERFORMANCE (as on 31st August, 2023)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.48%	10,419	6.87%	10,412	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.96%	10,442	7.48%	10,449	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.24%	10,359	6.56%	10,393	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.71%	10,430	7.10%	10,426	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.96%	10,442	7.48%	10,449	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.24%	10,359	6.56%	10,393	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Aug-23	--	--	--	--	-0.61%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET
August 2023

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
32.65Cr.
AS ON 31st August, 2023
32.75Cr.

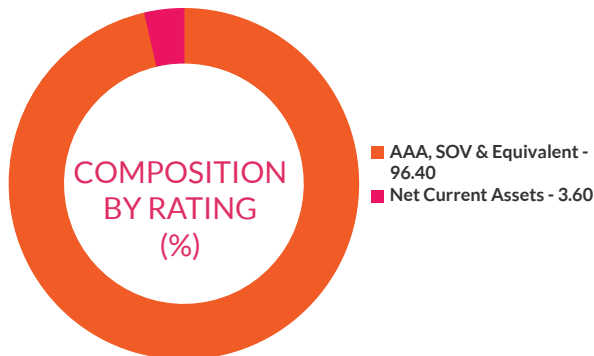
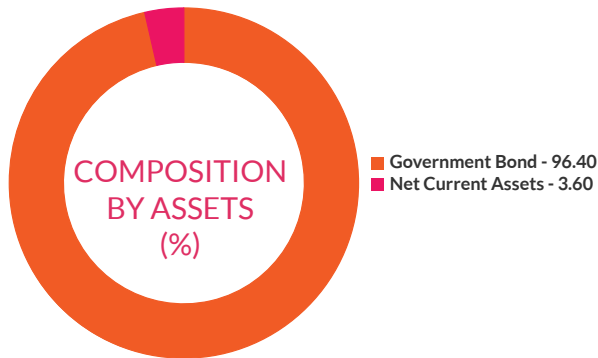
RESIDUAL MATURITY*
3.74 years
MODIFIED DURATION*
3.14 years
MACAULAY DURATION*
3.25 years
Annualised Portfolio YTM*
7.37%
***in case of semi annual YTM, it will be annualised**

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 27th February 2023
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		52.26%
7.38% GOI (MD 20/06/2027)	Sovereign	52.26%
STATE GOVERNMENT BOND		44.13%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.47%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.66%
NET CURRENT ASSETS		3.60%
GRAND TOTAL		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Aug-23	--	--	--	--	-0.59%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

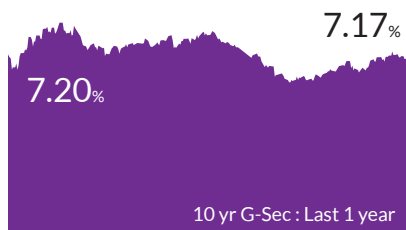


HYBRID

OUTLOOK ₹ 
SEPTEMBER 2023

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Broadly interest rate cycle and inflation cycle have peaked both in India and globally.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Following four months of consistent positive returns, Indian equities retreated on the back of relatively weak FPI flows and higher yields on US Treasuries. In addition, the downgrade of US credit rating from AAA to AA+ by Fitch, higher oil prices, slowing demand in China and a weak monsoon dampened investor sentiment. After hitting lifetime highs in July, benchmark indices witnessed profit booking and during the entire month, benchmark indices remained in a sideways to negative zone. Both S&P BSE Sensex & NIFTY 50 ended the month down 2.5% each. In contrast, NIFTY Midcap 100 & NIFTY Smallcap 100 continued to outperform their large-cap peers, up 3.7% and 4.6% respectively. Market breadth remained strong with the advance/decline ratio up over the month while volatility was up compared to the previous month.

Key Market Events

US Treasury yields rise over the month: A slew of factors such as (a) increased debt issuance from \$733 billion to \$1 trillion over the July-September period, (b) a higher fiscal deficit and (c) expectations of elevated interest rates in light of a relative stronger macroeconomic scenario led to a surge in bond yields. The 10-year Treasury saw yields rising to highs of 4.34% over the period before cooling off to end at 4.11%. A significant event that did not have much of an impact was the downgrade of long term debt from AAA to AA+. Incoming data has been pointing to a softening scenario, however jobs data suggested an addition to jobs but a high unemployment rate at the same time.

Inflationary pressures may cool down: Headline inflation surprised with a print of 7.44% vs a revised 4.9% in June due to a sharp rise in vegetable prices. Core inflation, on the other hand, moderated to 5% in July from 5.2% in June. On a positive note, food inflation is expected to subside with the arrival of fresh stock and government measures to bring down tomato prices. The government banned non-basmati rice exports and levied a 40% tax on onion exports to tame inflation. In addition, the government lowered cooking gas prices by Rs 200 a cylinder which will be favourable. The key risks are a second round impact of spike in food inflation and deficient rains. El-Nino impact in August has led to a cumulative rainfall deficiency at 8% below normal and almost 39-40% of India's districts have received scarce rains.

RBI reins in liquidity through temporary measures: The minutes of RBI's monetary policy meeting suggest that the central bank is not overly concerned about volatility in inflation but will be quick footed to address any second round impact on core inflation. Earlier in the month, in its monetary policy meeting, the Reserve Bank of India (RBI) maintained a hawkish pause on interest rates but brought in a surprise CRR action of 10% on incremental deposits made between May 19 and July 28, 2023 and committed to review the action on or before 8 September 2023. The excess liquidity gave way to an orchestrated

KEY HIGHLIGHTS

deficit since the measure and yields witnessed a rise more over the shorter end of the yield curve. We expect the advance tax collections in this month and the festive season to further add to the deficit. The minutes of the RBI's monetary policy meeting reiterated focus on price stability, anchoring inflationary expectations and achieving the 4% target over the medium term.

Higher growth momentum: India remained the fastest growing economy with GDP accelerating 7.8% in Q1FY24 vs 6.1% in Q4FY24 and just a tad below RBI's projection of 8%. Investment growth outpaced consumption and services sector maintained a strong momentum led by financial services while exports was a drag. Going forward, the growth momentum could likely weaken due to softer consumption, albeit. The festive season may lend some cheer. A sustained capex recovery, healthy corporate and bank balance sheets, and governments pend ahead of state /central elections could support growth.

Market View

Equity Markets

The Q1FY24 results season ended on a strong note. Consumer demand was robust as represented by performance across the auto and financial sectors. The auto sector benefited from weaker raw material prices in addition to strong demand in the build-up to the festive season. Likewise, state-run banks and small banks showed impressive category-specific results. Earnings momentum was also supported by the hospitality and travel sector. IT, cement, chemicals, and metals faced headwinds due to weaker realizations, higher costs and global demand constraints.

Going forward, the sharp outperformance of the mid and small-cap sectors and the rich valuations across sectors could cap gains. The gains in the last few months have rendered valuations expensive v/s regional peers. However, India's strong macroeconomic position, improving profitability and volumes in the consumption sectors, and the resilient growth narrative are likely to limit downside. The key drivers for markets in the next few months will be the festive season-led recovery and the state elections later this year.

Over the last year, we have diversified our portfolios from concentrated holdings to a broader number which has led to a wider exposure across sectors. The rationale being that the market offers lot more opportunities more so in niche holdings. For instance, in the capital goods and power sectors, we prefer niche names than the traditional ones. This is where active stock selection comes into play.

Given that markets have seen a strong run in the last few months, we suggest investors should maintain a diversified approach to investing wherein risks from one asset class are balanced by the other. Furthermore, large, mid and small caps all complement each other, and rather than viewing these sectors against each other, investors should maintain their exposure to all these and keep rebalancing over a period of time.

Debt Markets

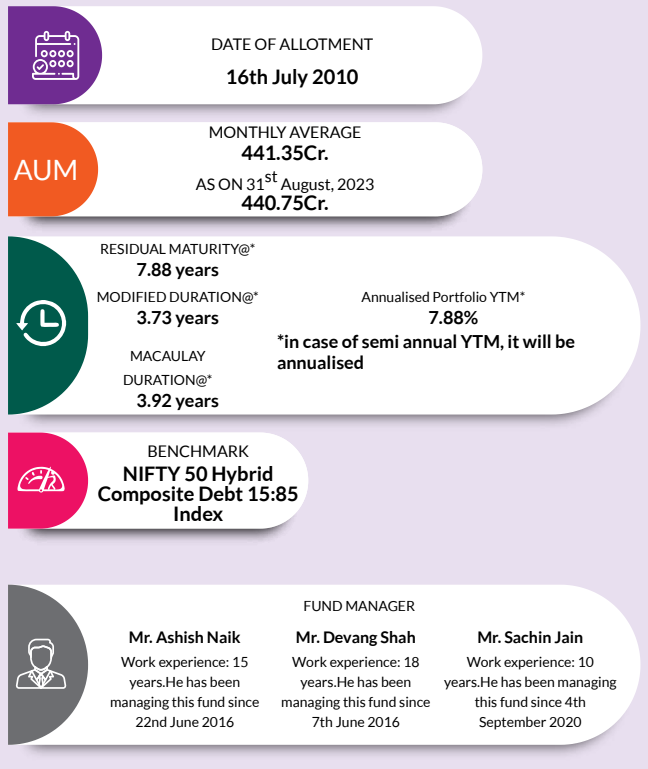
Headline inflation is sharply above RBI's comfort zone. However, these levels seem transient and we believe that the RBI would be watchful but not as concerned. CPI should cool off soon and we can already see a drop in vegetable prices as a result of the measures taken by the government. Meanwhile, a truant monsoon could play spoilsport; August had a deficit after the surplus in July.

The minutes of the Fed meeting indicate that the central bank could perhaps hike interest rates one last time. Major indicators are pointing to a softening bias and inflationary pressures too seem to be subdued. The increasing mortgage rates, higher bankruptcies and credit card defaults could fuel the slowdown. Right now, it's a wait and watch approach and we reiterate our earlier view that we do not see rate cuts before the first quarter of 2024.

Most part of the fixed income curve is pricing in no cuts for the next one year. We believe that we are at peak of interest rate cycles, globally as well as in India and probability of further hikes are limited. Policy actions and commentary are in line with our view. We retain our thesis of peak rates within the current market environment. With policy rates remaining incrementally stable, we have added duration gradually across our portfolios within the respective scheme mandates.

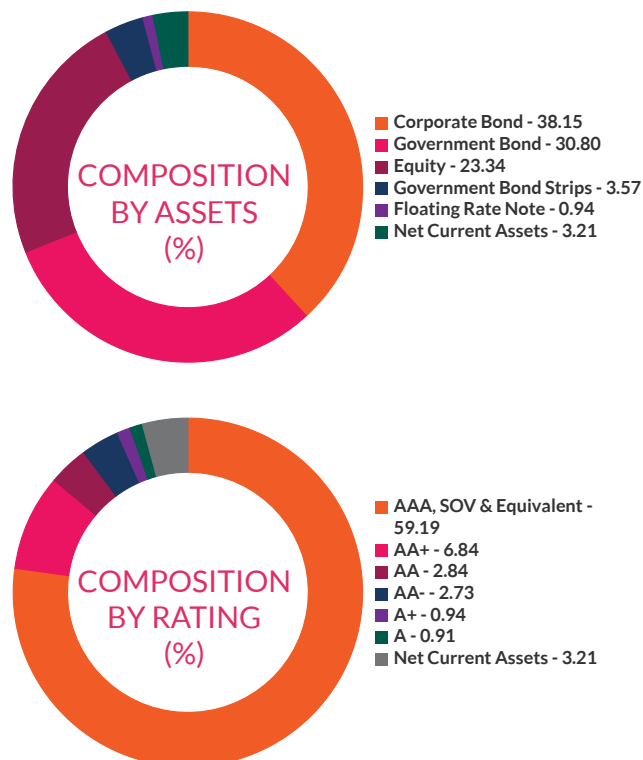
We do expect the 10-year bond yields to touch 6.75% by April - June 2024. Investors should use the uptick in yields to increase duration and should stick to short to medium term funds with tactical allocation to long / dynamic bond funds in this macro environment. One can expect yields to be lower by 25-40 bps in next 6-12 months across the curve. Investors can look at actively managed strategies to capitalize from fluctuations in rate movements. While the overall strategy is to play flat/falling interest rate cycle over the next 18-24 months, markets are likely to see sporadic rate movements. In such a scenario, active funds are ideally positioned to toggle across duration and the ratings curve to optimize medium term returns.

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
CORPORATE BOND		38.15%
HDFC Bank Limited	CRISIL AAA	5.64%
Power Finance Corporation Limited	CRISIL AAA	4.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.51%
Bharti Telecom Limited	CRISIL AA+	3.41%
REC Limited	CRISIL AAA	2.28%
Muthoot Finance Limited	CRISIL AA+	2.27%
Samvardhana Motherson International Limited	IND AAA	2.26%
India Grid Trust InvIT Fund	CRISIL AAA	2.21%
Avanse Financial Services Limited	CARE AA-	1.59%
Indian Bank	CRISIL AA+	1.15%
CreditAccess Grameen Limited	IND AA-	1.14%
Small Industries Dev Bank of India	ICRA AAA	1.14%
Aadhar Housing Finance Limited	IND AA	1.13%
LIC Housing Finance Limited	CRISIL AAA	1.13%
Tata Motors Finance Solutions Limited	CRISIL AAA	1.12%
Embassy Office Parks REIT	CRISIL AAA	1.11%
Vivriti Capital Private Limited	CARE A	0.91%
G R Infraprojects Limited	CRISIL AA	0.58%
GOVERNMENT BOND		30.80%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.36%
7.26% GOI (MD 06/02/2033)	Sovereign	10.27%
7.26% GOI (MD 22/08/2032)	Sovereign	5.02%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.26%
7.17% GOI (MD 08/01/2028)	Sovereign	1.82%
7.38% GOI (MD 20/06/2027)	Sovereign	1.03%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
EQUITY		23.34%
HDFC Bank Limited	Banks	1.81%
Bajaj Finance Limited	Finance	1.81%
Tata Consultancy Services Limited	IT - Software	1.56%
ICICI Bank Limited	Banks	1.52%
Infosys Limited	IT - Software	1.40%
Avenue Supermarts Limited	Retailing	1.35%
Reliance Industries Limited	Petroleum Products	1.24%
Kotak Mahindra Bank Limited	Banks	0.89%
PI Industries Limited	Fertilizers & Agrochemicals	0.84%
Mahindra & Mahindra Limited	Automobiles	0.57%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.53%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.52%
Other Equity (Less than 0.50% of the corpus)		9.28%
GOVERNMENT BOND STRIPS		3.57%
Government of India	Sovereign	3.57%
FLOATING RATE NOTE		0.94%
SK Finance Limited	CRISIL A+	0.94%
NET CURRENT ASSETS		3.21%
GRAND TOTAL		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	5.12%	10,513	7.93%	12,572	6.03%	13,401	7.49%	25,809	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	7.25%	10,727	7.52%	12,431	8.76%	15,221	8.50%	29,213	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.27%	22,216	
Axis Regular Saver Fund - Direct Plan - Growth Option	6.51%	10,653	9.30%	13,059	7.24%	14,183	8.99%	25,025	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	7.25%	10,727	7.52%	12,431	8.76%	15,221	8.70%	24,324	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.20%	18,982	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245	0.2500	0.2500	13.1003	12.8503
Quarterly IDCW	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369	0.3500	0.3500	13.4858	13.4665
	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953	0.2500	0.2500	13.0791	13.0914
	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413	0.2500	0.2500	13.4413	13.4131

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
894.21Cr.
AS ON 31st August, 2023
888.02Cr.



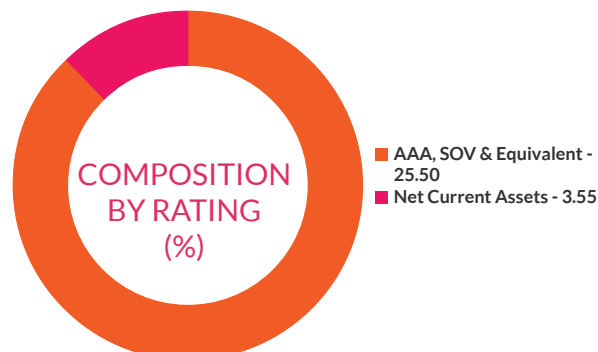
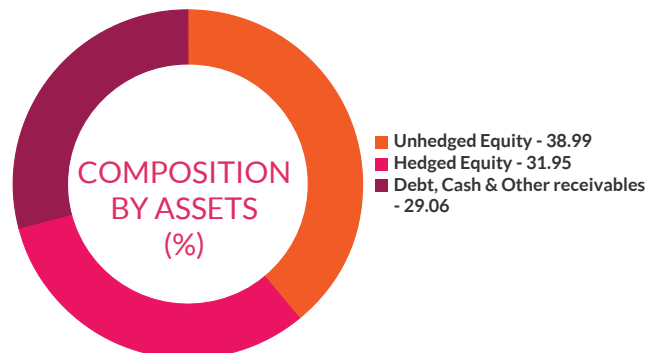
RESIDUAL MATURITY@*
4.15 years
MODIFIED DURATION@*
3.05 years
MACAULAY DURATION@*
3.18 years
Annualised Portfolio YTM*
7.13%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Equity Savings Index



FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 17th January 2023
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 1st February 2023
Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		70.94%	-31.95%	38.99%
ICICI Bank Limited	Banks	5.45%	-1.27%	4.18%
HDFC Bank Limited	Banks	7.92%	-3.95%	3.97%
Reliance Industries Limited	Petroleum Products	5.36%	-3.01%	2.35%
Infosys Limited	IT - Software	2.31%	-0.02%	2.29%
Bajaj Finance Limited	Finance	1.91%	-0.08%	1.83%
Larsen & Toubro Limited	Construction	1.65%		1.65%
Mahindra & Mahindra Limited	Automobiles	1.84%	-0.37%	1.47%
UltraTech Cement Limited	Cement & Cement Products	1.39%		1.39%
Cholamandalam Investment and Finance Company Ltd	Finance	1.31%		1.31%
Tata Consultancy Services Limited	IT - Software	2.24%	-1.03%	1.21%
Tata Motors Limited	Automobiles	2.13%	-1.02%	1.11%
Mrs. Bectors Food Specialities Limited	Food Products	0.97%		0.97%
DLF Limited	Realty	0.91%		0.91%
Zomato Limited	Retailing	0.88%		0.88%
Bharti Airtel Limited	Telecom - Services	0.87%		0.87%
Sansera Engineering Limited	Auto Components	0.85%		0.85%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%		0.81%
Sona BLW Precision Forgings Limited	Auto Components	0.80%		0.80%
Persistent Systems Limited	IT - Software	0.78%		0.78%
State Bank of India	Banks	1.40%	-0.77%	0.63%
Polycab India Limited	Industrial Products	0.62%		0.62%
Nestle India Limited	Food Products	0.62%		0.62%
Titan Company Limited	Consumer Durables	0.71%	-0.12%	0.59%
Birlasoft Limited	IT - Software	0.57%		0.57%
Netweb Technologies India Limited	IT - Hardware	0.57%		0.57%
Godrej Consumer Products Limited	Personal Products	0.60%	-0.03%	0.57%
SBI Life Insurance Company Limited	Insurance	0.57%	-0.02%	0.55%
Tech Mahindra Limited	IT - Software	0.70%	-0.16%	0.54%
Craftsman Automation Limited	Auto Components	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		23.66%	-20.08%	3.58%
DEBT SECURITIES				25.50%
CORPORATE BOND				4.00%
Power Finance Corporation Limited	CRISIL AAA			1.13%
Indian Railway Finance Corporation Limited	CRISIL AAA			1.12%
HDFC Bank Limited	CRISIL AAA			0.84%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.56%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.23%
Power Grid Corporation of India Limited	CRISIL AAA			0.12%
GOVERNMENT BOND				11.86%
7.38% GOI (MD 20/06/2027)	Sovereign			5.67%
7.26% GOI (MD 22/08/2032)	Sovereign			2.60%
7.26% GOI (MD 06/02/2033)	Sovereign			1.70%
6.1% GOI (MD 12/07/2031)	Sovereign			1.05%
7.57% GOI (MD 17/06/2033)	Sovereign			0.58%
6.19% GOI (MD 16/09/2034)	Sovereign			0.21%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
GOVERNMENT BOND STRIPS				0.84%
Government of India	Sovereign			0.84%
TREASURY BILL				8.80%
182 Days Tbill	Sovereign			6.60%
364 Days Tbill	Sovereign			2.20%
CASH & OTHER NET CURRENT ASSETS				3.55%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	7.02%	10,704	10.62%	13,538	7.31%	14,230	7.65%	18,100	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	7.77%	10,779	10.50%	13,493	8.48%	15,025	8.53%	19,335	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.13%	16,145	
Axis Equity Saver Fund - Direct Plan - Growth Option	8.43%	10,845	12.16%	14,109	8.70%	15,178	9.00%	20,020	14-Aug-15
NIFTY 50 Equity Savings Index (Benchmark)	7.77%	10,779	10.50%	13,493	8.48%	15,025	8.53%	19,335	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	6.41%	13,648	6.13%	16,145	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	0.0900	0.0900	11.3800	11.3700	0.0900	0.0900	12.8400	12.8300
	Jul 25, 2023	0.0900	0.0900	11.4600	11.4600	0.0900	0.0900	12.9000	12.9000
	Jun 26, 2023	0.0900	0.0900	11.2700	11.2300	0.0900	0.0900	12.6600	12.6200
Quarterly IDCW	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	0.2700	0.2700	13.0400	13.0100
	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000	0.2700	0.2700	12.5200	12.5300
	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100	0.2700	0.2700	13.0600	13.0200
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

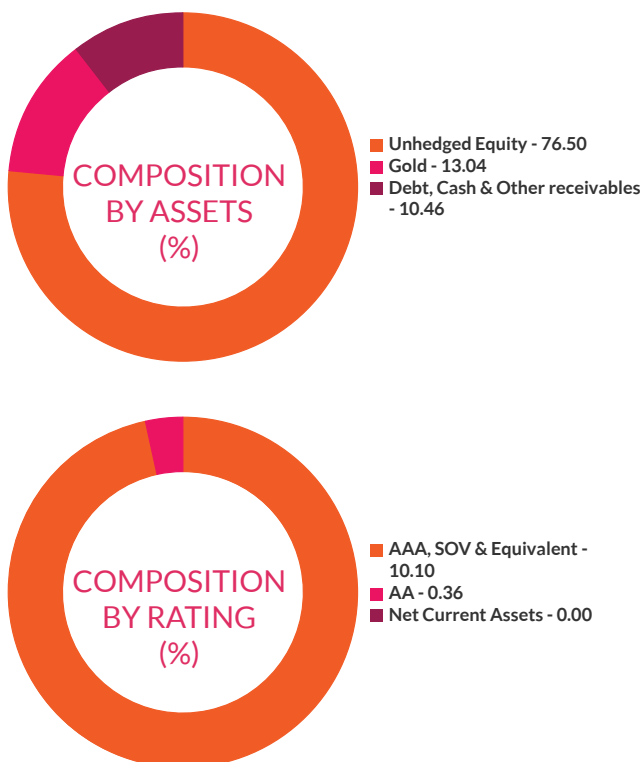
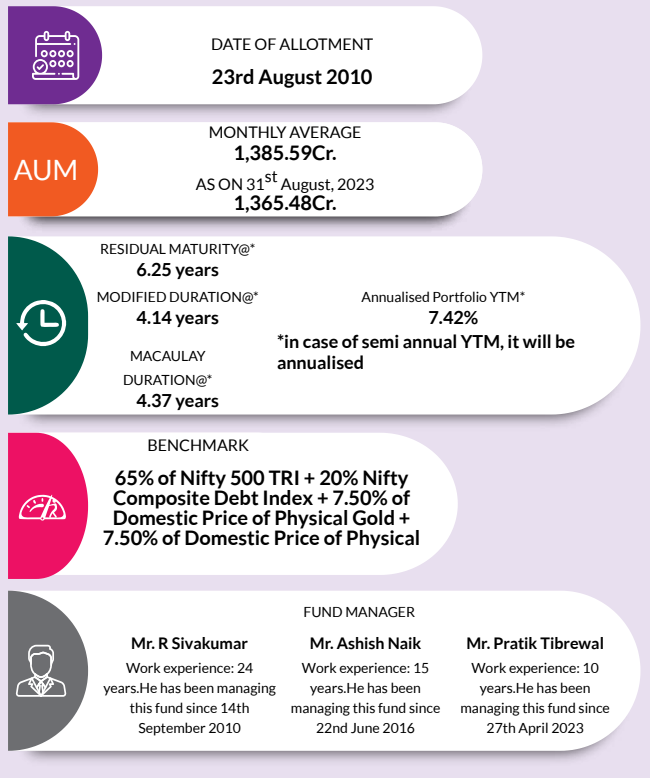
AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		76.50%
Bajaj Finance Limited	Finance	6.10%
ICICI Bank Limited	Banks	5.51%
HDFC Bank Limited	Banks	5.24%
Avenue Supermarts Limited	Retailing	5.13%
Tata Consultancy Services Limited	IT - Software	4.77%
Reliance Industries Limited	Petroleum Products	4.25%
Kotak Mahindra Bank Limited	Banks	3.73%
Infosys Limited	IT - Software	3.11%
PI Industries Limited	Fertilizers & Agrochemicals	3.00%
Larsen & Toubro Limited	Construction	1.93%
State Bank of India	Banks	1.83%
SKF India Limited	Industrial Products	1.58%
Sansara Engineering Limited	Auto Components	1.54%
Mahindra & Mahindra Limited	Automobiles	1.53%
Sona BLW Precision Forgings Limited	Auto Components	1.49%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.41%
UltraTech Cement Limited	Cement & Cement Products	1.32%
Tata Motors Limited	Automobiles	1.32%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.24%
Nestle India Limited	Food Products	1.24%
Shree Cement Limited	Cement & Cement Products	1.23%
Samvardhana Motherson International Limited	Auto Components	1.19%
Cholamandalam Investment and Finance Company Ltd	Finance	1.17%
Bajaj Finserv Limited	Finance	1.14%
MTAR Technologies Limited	Aerospace & Defense	1.12%
UNO Minda Limited	Auto Components	1.11%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.09%
Motherson Sumi Wiring India Limited	Auto Components	1.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.02%
Jio Financial Services Limited	Finance	0.99%
Vedant Fashions Limited	Retailing	0.87%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.84%
Hindustan Unilever Limited	Diversified FMCG	0.76%
KFin Technologies Limited	Capital Markets	0.73%
Hindalco Industries Limited	Non - Ferrous Metals	0.70%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.69%
Honeywell Automation India Limited	Industrial Manufacturing	0.54%
FSN E-Commerce Ventures Limited	Retailing	0.53%
CreditAccess Grameen Limited	Finance	0.52%
Other Equity (Less than 0.50% of the corpus)		1.93%
DEBT SECURITIES		10.46%
CORPORATE BOND		7.17%
HDFC Bank Limited	CRISIL AAA	2.19%
Small Industries Dev Bank of India	ICRA AAA	1.83%
Power Finance Corporation Limited	CRISIL AAA	1.12%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.73%
National Bank For Agriculture and Rural Development	ICRA AAA	0.73%
Tata Motors Finance Solutions Limited	CRISIL AA	0.36%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.21%
GOVERNMENT BOND		2.20%
7.41% GOI (MD 19/12/2036)	Sovereign	1.86%
6.19% GOI (MD 16/09/2034)	Sovereign	0.34%
STATE GOVERNMENT BOND		0.37%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.37%
TREASURY BILL		0.72%
182 Days Tbill	Sovereign	0.72%
GOLD		13.04%
Axis Gold ETF		13.04%
CASH & OTHER NET CURRENT ASSETS		0.00%
NET ASSETS		100.00%

Values are less than 0.005%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	3.20%	10,321	12.64%	14,292	9.49%	15,741	9.04%	30,896	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	NA	NA	NA	NA	NA	NA	NA	NA	23-Aug-10
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	10.02%	11,005	15.22%	15,295	12.01%	17,636	10.86%	38,329	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	11.38%	40,712	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	4.58%	10,459	14.36%	14,957	11.03%	16,876	10.03%	27,717	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	NA	NA	NA	NA	NA	NA	NA	NA	01-Jan-13
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	10.02%	11,005	15.22%	15,295	12.01%	17,636	11.45%	31,795	
Nifty 50 TRI Index (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									
**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Aug 25, 2023	0.1500	0.1500	17.7429	17.6983	0.1500	0.1500	22.5385	22.4795
IDCW	Jul 25, 2023	0.1500	0.1500	18.1946	18.1683	0.1500	0.1500	23.0468	23.0127
	Jun 26, 2023	0.1500	0.1500	17.7575	17.6926	0.1500	0.1500	22.4309	22.3481
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1%
Exit Load:	If redeemed/switch out after 12 months from the date of allotment: Nil

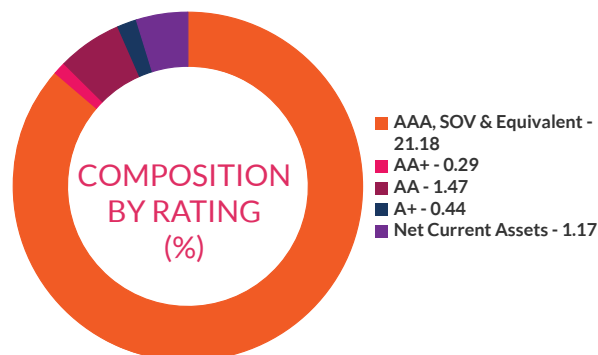
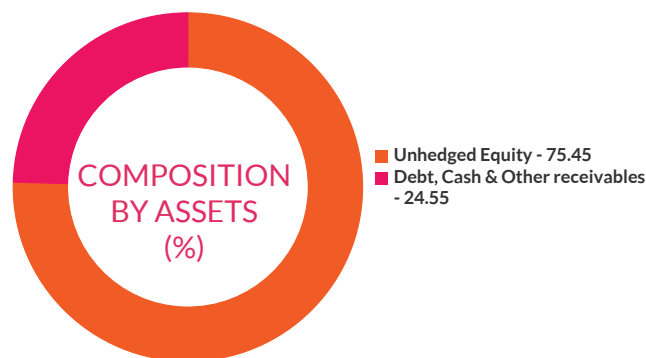
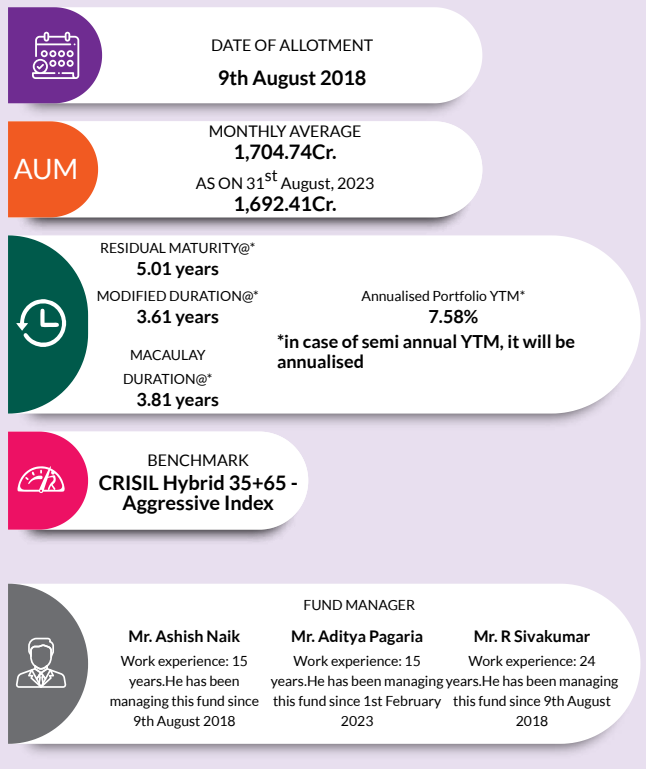
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
Bajaj Finance Limited	Finance	5.69%
HDFC Bank Limited	Banks	5.45%
ICICI Bank Limited	Banks	5.40%
Avenue Supermarts Limited	Retailing	4.74%
Tata Consultancy Services Limited	IT - Software	4.19%
Reliance Industries Limited	Petroleum Products	4.14%
Infosys Limited	IT - Software	3.01%
Kotak Mahindra Bank Limited	Banks	2.80%
PI Industries Limited	Fertilizers & Agrochemicals	2.71%
State Bank of India	Banks	2.47%
Larsen & Toubro Limited	Construction	2.05%
Sansera Engineering Limited	Auto Components	1.59%
Bajaj Finserv Limited	Finance	1.50%
Tata Motors Limited	Automobiles	1.41%
K.P.R. Mill Limited	Textiles & Apparels	1.37%
Nestle India Limited	Food Products	1.30%
Samvardhana Motherson International Limited	Auto Components	1.29%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.20%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.16%
Brigade Enterprises Limited	Realty	1.16%
Shree Cement Limited	Cement & Cement Products	1.15%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.12%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.11%
Asian Paints Limited	Consumer Durables	1.09%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.09%
UNO Minda Limited	Auto Components	1.03%
Motherson Sumi Wiring India Limited	Auto Components	1.02%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.01%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.93%
Vedant Fashions Limited	Retailing	0.90%
KFin Technologies Limited	Capital Markets	0.86%
Mahindra & Mahindra Limited	Automobiles	0.84%
Tata Steel Limited	Ferrous Metals	0.78%
Aether Industries Limited	Chemicals & Petrochemicals	0.76%
Hindustan Unilever Limited	Diversified FMCG	0.74%
Can Fin Homes Limited	Finance	0.73%
Jio Financial Services Limited	Finance	0.70%
Data Patterns (India) Limited	Aerospace & Defense	0.62%
FSN E-Commerce Ventures Limited	Retailing	0.57%
Other Equity (Less than 0.50% of the corpus)		3.79%
DEBT SECURITIES		23.38%
CORPORATE BOND		14.62%
HDFC Bank Limited	CRISIL AAA	1.77%
Power Finance Corporation Limited	CRISIL AAA	1.72%
Tata Capital Financial Services Limited	ICRA AAA	1.49%
Bajaj Housing Finance Limited	CRISIL AAA	1.48%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.47%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.45%
REC Limited	CRISIL AAA	1.42%
Aadhar Housing Finance Limited	IND AA	0.89%
Poonawalla Fincorp Limited	CRISIL AAA	0.59%
Tata Motors Finance Solutions Limited	CRISIL AA	0.58%
Punjab National Bank	CRISIL AA+	0.29%
GOVERNMENT BOND		2.33%
7.26% GOI (MD 22/08/2032)	Sovereign	0.89%
7.26% GOI (MD 06/02/2033)	Sovereign	0.59%
7.1% GOI (MD 18/04/2029)	Sovereign	0.59%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.25%
GOVERNMENT BOND STRIPS		1.11%
Government of India	Sovereign	1.11%
REDUCED FACE VALUE BONDS - NON AMORTISATION		1.85%
Power Grid Corporation of India Limited	CRISIL AAA	1.41%
SK Finance Limited	CRISIL A+	0.44%
STATE GOVERNMENT BOND		0.15%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.46%
182 Days Tbill	Sovereign	1.46%
ZERO COUPON BOND		1.87%
HDB Financial Services Limited	CRISIL AAA	1.87%
CASH & OTHER NET CURRENT ASSETS		1.17%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	3.63%	10,364	13.60%	14,660	9.74%	15,918	9.66%	15,950	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.76%	10,878	16.12%	15,659	11.22%	17,027	11.41%	17,278	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	12.11%	17,838	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	4.89%	10,490	15.11%	15,254	11.29%	17,079	11.22%	17,130	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.76%	10,878	16.12%	15,659	11.22%	17,027	11.41%	17,278	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	12.11%	17,838	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 16 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Aug 25, 2023	0.1000	0.1000	12.4300	12.4000	0.1000	0.1000	14.6100	14.5700
	Jul 25, 2023	0.1000	0.1000	12.6700	12.6800	-	-	-	-
	Jun 26, 2023	0.1000	0.1000	12.4300	12.3800	-	-	-	-
Quarterly IDCW	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400	0.3000	0.3000	13.9700	13.9100
	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300	0.3000	0.3000	12.8300	12.8600
	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100	0.3000	0.3000	14.0300	13.9700
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXV/III Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

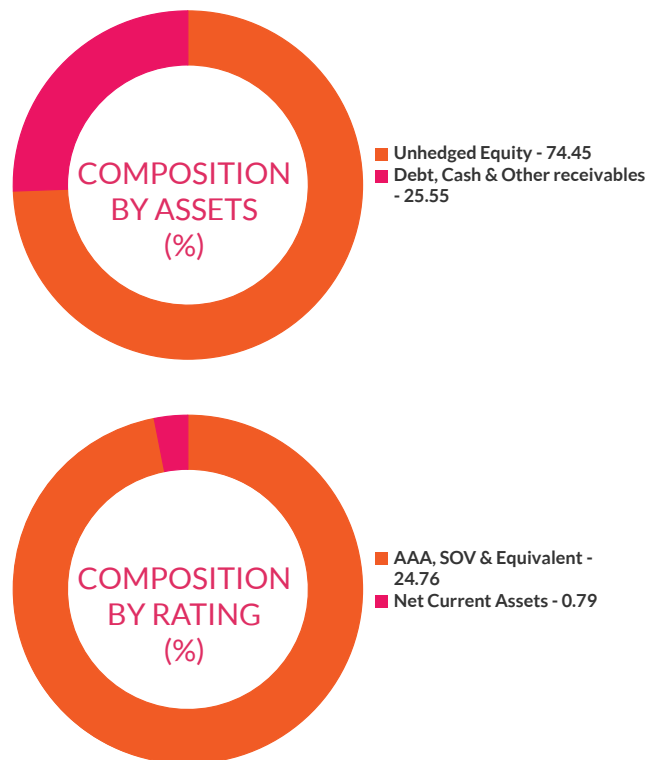
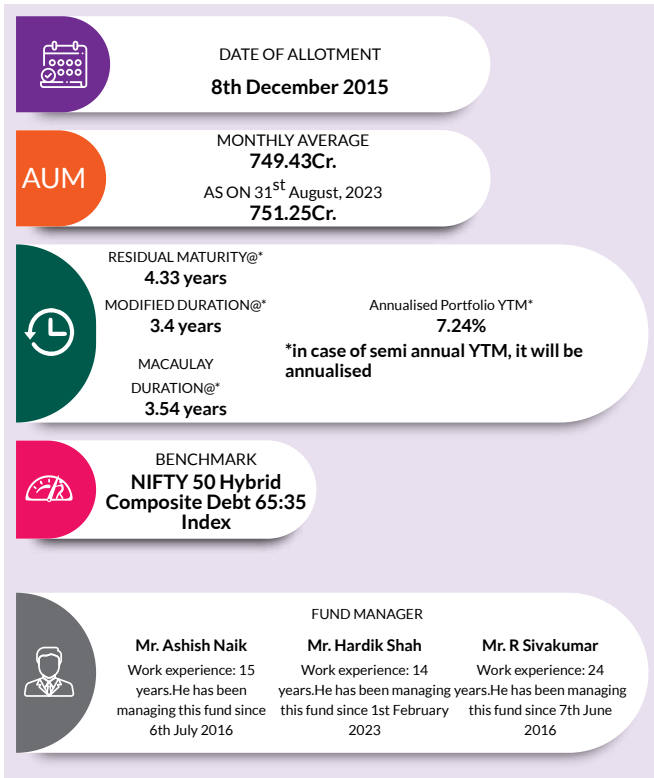
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		74.45%
HDFC Bank Limited	Banks	5.38%
Bajaj Finance Limited	Finance	5.18%
ICICI Bank Limited	Banks	4.89%
Reliance Industries Limited	Petroleum Products	4.43%
Avenue Supermarts Limited	Retailing	4.15%
Tata Consultancy Services Limited	IT - Software	4.02%
Infosys Limited	IT - Software	3.36%
PI Industries Limited	Fertilizers & Agrochemicals	2.69%
Kotak Mahindra Bank Limited	Banks	2.57%
MTAR Technologies Limited	Aerospace & Defense	2.29%
Larsen & Toubro Limited	Construction	2.05%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.68%
Mahindra & Mahindra Limited	Automobiles	1.49%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.49%
Bajaj Finserv Limited	Finance	1.49%
Sansera Engineering Limited	Auto Components	1.47%
Fortis Healthcare Limited	Healthcare Services	1.37%
Nestle India Limited	Food Products	1.20%
State Bank of India	Banks	1.19%
Shree Cement Limited	Cement & Cement Products	1.16%
Vedant Fashions Limited	Retailing	1.16%
Brigade Enterprises Limited	Realty	1.13%
UNO Minda Limited	Auto Components	1.13%
Cholamandalam Investment and Finance Company Ltd	Finance	1.12%
UltraTech Cement Limited	Cement & Cement Products	1.10%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.10%
Asian Paints Limited	Consumer Durables	1.08%
Samvardhana Motherson International Limited	Auto Components	1.01%
Tata Steel Limited	Ferrous Metals	0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.89%
Motherson Sumi Wiring India Limited	Auto Components	0.85%
Hindustan Unilever Limited	Diversified FMCG	0.83%
Tata Motors Limited	Automobiles	0.80%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.75%
Zomato Limited	Retailing	0.74%
LTIMindtree Limited	IT - Software	0.69%
Maruti Suzuki India Limited	Automobiles	0.67%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.66%
Honeywell Automation India Limited	Industrial Manufacturing	0.56%
Can Fin Homes Limited	Finance	0.50%
Other Equity (Less than 0.50% of the corpus)		2.33%
DEBT SECURITIES		24.76%
CORPORATE BOND		3.00%
HDFC Bank Limited	CRISIL AAA	1.67%
Power Finance Corporation Limited	CRISIL AAA	1.33%
GOVERNMENT BOND		20.45%
7.38% GOI (MD 20/06/2027)	Sovereign	14.74%
7.26% GOI (MD 22/08/2032)	Sovereign	2.01%
7.1% GOI (MD 18/04/2029)	Sovereign	1.99%
6.1% GOI (MD 12/07/2031)	Sovereign	0.62%
6.19% GOI (MD 16/09/2034)	Sovereign	0.61%
7.57% GOI (MD 17/06/2033)	Sovereign	0.41%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
TREASURY BILL		1.31%
182 Days Tbill	Sovereign	1.31%
CASH & OTHER NET CURRENT ASSETS		0.79%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	3.18%	10,319	13.52%	14,628	8.90%	15,322	9.81%	20,616	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	3.18%	10,319	13.52%	14,628	8.90%	15,321	9.80%	20,614	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	4.48%	10,449	14.86%	15,154	10.28%	16,318	11.33%	22,939	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	4.70%	10,472	15.08%	15,242	10.45%	16,440	11.56%	23,299	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load:

NA
Under Compulsory Lock-in: No exit load post lock-in period
Under No Lock-in:

Exit Load:

An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.
An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment.
An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment.
Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. [®] Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [®] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
1,982.39Cr.
AS ON 31st August, 2023
1,978.89Cr.



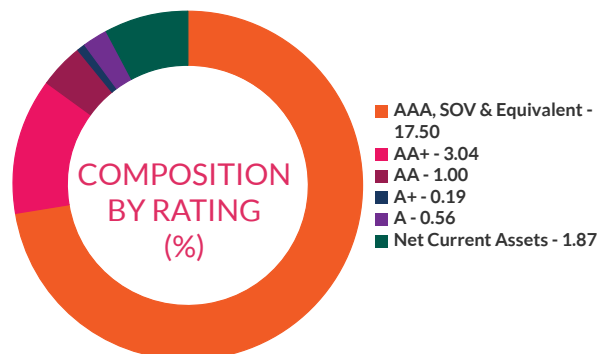
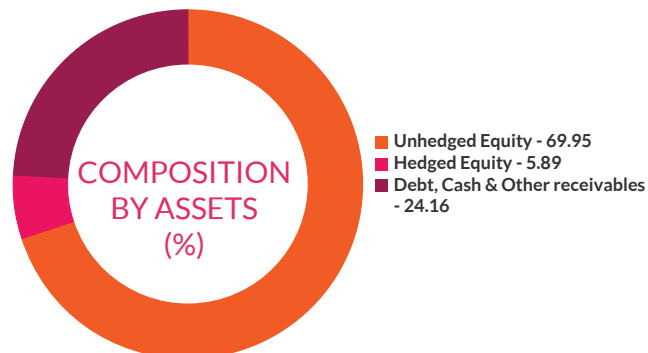
RESIDUAL MATURITY@*
6.69 years
MODIFIED DURATION@*
3.4 years
MACAULAY DURATION@*
3.61 years
Annualised Portfolio YTM*
7.60%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 50:50 Index



FUND MANAGER
Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 1st March 2023
Mr. R Sivakumar Work experience: 24 years. He has been managing this fund since 1st August 2017
Mr. Hardik Shah Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		75.84%	-5.89%	69.95%
ICICI Bank Limited	Banks	6.79%		6.43%
HDFC Bank Limited	Banks	6.91%	-1.70%	5.21%
Infosys Limited	IT - Software	4.99%		4.99%
Bajaj Finance Limited	Finance	4.27%		4.27%
Kotak Mahindra Bank Limited	Banks	4.03%		4.03%
Reliance Industries Limited	Petroleum Products	3.50%		3.50%
Asian Paints Limited	Consumer Durables	2.85%		2.85%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.71%		2.71%
Persistent Systems Limited	IT - Software	2.68%		2.68%
Larsen & Toubro Limited	Construction	2.56%		2.56%
Cipla Limited	Pharmaceuticals & Biotechnology	2.56%		2.56%
UltraTech Cement Limited	Cement & Products	2.55%		2.55%
Hindustan Unilever Limited	Diversified FMCG	2.54%		2.54%
Kaynes Technology India Limited	Industrial Manufacturing	2.43%		2.43%
Mahindra & Mahindra Limited	Automobiles	2.25%		2.25%
SBI Life Insurance Company Limited	Insurance	1.85%		1.85%
Cholamandalam Investment and Finance Company Ltd	Finance	1.78%		1.78%
TVS Motor Company Limited	Automobiles	1.55%		1.55%
Coforge Limited	IT - Software	1.29%		1.29%
Ambuja Cements Limited	Cement & Products	3.49%	-2.26%	1.22%
State Bank of India	Banks	1.16%		1.16%
KFin Technologies Limited	Capital Markets	1.03%		1.03%
Tata Consultancy Services Limited	IT - Software	0.94%		0.94%
Sona BLW Precision Forgings Limited	Auto Components	0.91%		0.91%
Bharti Airtel Limited	Telecom - Services	0.87%		0.87%
Zee Entertainment Enterprises Limited	Entertainment	0.86%	-0.02%	0.83%
Vedant Fashions Limited	Retailing	0.76%		0.76%
Global Health Limited	Healthcare Services	0.72%		0.72%
Nestle India Limited	Food Products	0.69%		0.69%
The Ramco Cements Limited	Cement & Products	0.62%		0.62%
Other Equity (Less than 0.50% of the corpus)		3.72%	-1.54%	2.18%
DEBT SECURITIES				22.29%
CORPORATE BOND				13.73%
HDFC Bank Limited	CRISIL AAA			3.78%
Bharti Telecom Limited	CRISIL AA+			2.54%
Small Industries Dev Bank of India	ICRA AAA			1.26%
REC Limited	CRISIL AAA			1.21%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.76%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.75%
Poonawalla Fincorp Limited	CRISIL AAA			0.75%
Tata Motors Finance Solutions Limited	CRISIL AA			0.75%
Power Finance Corporation Limited	CRISIL AAA			0.61%
Vivriti Capital Private Limited	CARE A			0.56%
State Bank of India	CRISIL AA+			0.50%
Aadhar Housing Finance Limited	IND AA			0.25%
GOVERNMENT BOND				2.55%
7.41% GOI (MD 19/12/2036)	Sovereign			1.28%
7.26% GOI (MD 06/02/2033)	Sovereign			1.27%
GOVERNMENT BOND STRIPS				2.19%
Government of India	Sovereign			2.19%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.19%
SK Finance Limited	CRISIL A+			0.19%
STATE GOVERNMENT BOND				0.16%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.06%
TREASURY BILL				3.47%
182 Days Tbill	Sovereign			1.98%
364 Days Tbill	Sovereign			1.48%
CASH & OTHER NET CURRENT ASSETS				1.87%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st August, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	8.44%	10,847	11.65%	13,918	6.93%	13,980	7.62%	15,630	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	8.27%	10,830	12.91%	14,396	10.44%	16,436	10.11%	17,973	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	12.52%	20,503	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	9.91%	10,994	13.10%	14,469	8.37%	14,952	9.14%	17,030	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	8.27%	10,830	12.91%	14,396	10.44%	16,436	10.11%	17,973	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	11.83%	17,495	12.52%	20,503	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.									

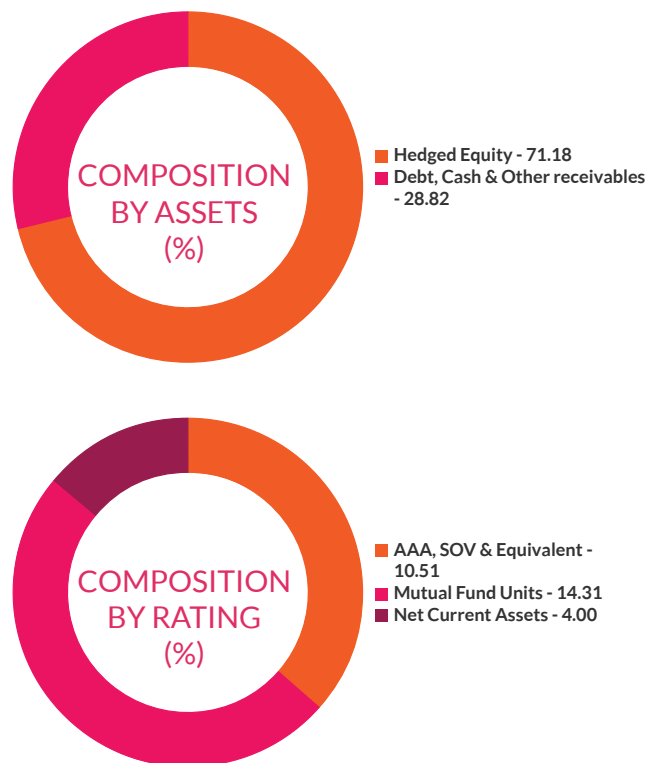
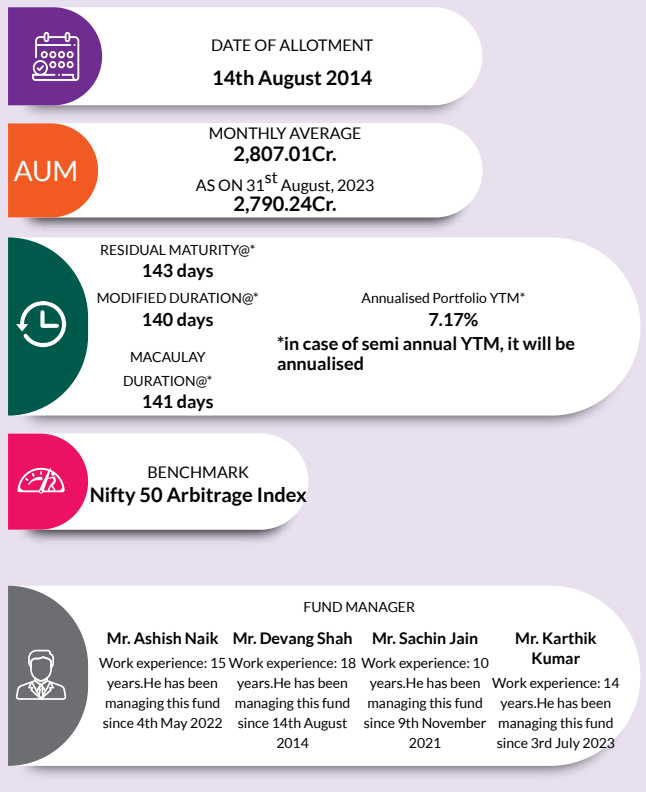
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
IDCW	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Rating		Market Value as % of Net Asset		
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)					CRISIL AA+		0.62%		

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.							

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		71.18%
Jindal Steel & Power Limited	Ferrous Metals	3.65%
HDFC Bank Limited	Banks	3.58%
Tata Power Company Limited	Power	3.39%
Reliance Industries Limited	Petroleum Products	3.26%
Ambuja Cements Limited	Cement & Cement Products	3.19%
ICICI Bank Limited	Banks	3.18%
IndusInd Bank Limited	Banks	2.77%
Zee Entertainment Enterprises Limited	Entertainment	2.72%
Bandhan Bank Limited	Banks	2.35%
United Spirits Limited	Beverages	2.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.02%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.94%
Asian Paints Limited	Consumer Durables	1.83%
Indus Towers Limited	Telecom - Services	1.80%
PI Industries Limited	Fertilizers & Agrochemicals	1.52%
Bajaj Auto Limited	Automobiles	1.39%
Biocon Limited	Pharmaceuticals & Biotechnology	1.35%
Canara Bank	Banks	1.35%
The Federal Bank Limited	Banks	1.30%
Tata Steel Limited	Ferrous Metals	1.25%
Godrej Consumer Products Limited	Personal Products	1.23%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.21%
Dabur India Limited	Personal Products	1.18%
Hindalco Industries Limited	Non - Ferrous Metals	1.15%
Maruti Suzuki India Limited	Automobiles	1.10%
Kotak Mahindra Bank Limited	Banks	1.05%
Grasim Industries Limited	Cement & Cement Products	1.02%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Manappuram Finance Limited	Finance	0.83%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.82%
GAIL (India) Limited	Gas	0.82%
LIC Housing Finance Limited	Finance	0.81%
Hindustan Aeronautics Limited	Aerospace & Defense	0.80%
Britannia Industries Limited	Food Products	0.79%
Infosys Limited	IT - Software	0.76%
ACC Limited	Cement & Cement Products	0.63%
Tata Consultancy Services Limited	IT - Software	0.63%
IDFC Limited	Finance	0.61%
Indiabulls Housing Finance Limited	Finance	0.59%
The India Cements Limited	Cement & Cement Products	0.58%
DLF Limited	Realty	0.57%
Coal India Limited	Consumable Fuels	0.50%
Other Equity (Less than 0.50% of the corpus)		6.55%
DEBT SECURITIES		24.83%
COMMERCIAL PAPER		2.64%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.79%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.85%
MUTUAL FUND UNITS		14.31%
Axis Ultra Short Term Fund - Direct Plan - Growth Option		7.16%
Axis Money Market Fund - Direct Plan - Growth Option		7.15%
STATE GOVERNMENT BOND		0.91%
8.43% Rajasthan SDL (MD 26/11/2024)	Sovereign	0.91%
TREASURY BILL		6.97%
182 Days Tbill	Sovereign	5.75%
364 Days Tbill	Sovereign	1.21%
CASH & OTHER NET CURRENT ASSETS		4.00%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	6.31%	10,633	4.58%	11,437	4.98%	12,751	5.64%	16,438	
Nifty 50 Arbitrage Index (Benchmark)	6.99%	10,701	4.85%	11,527	4.88%	12,695	5.36%	16,048	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	5.78%	13,248	6.51%	17,695	
Axis Arbitrage Fund - Direct Plan - Growth Option	7.10%	10,712	5.36%	11,694	5.75%	13,229	6.47%	17,641	
Nifty 50 Arbitrage Index (Benchmark)	6.99%	10,701	4.85%	11,527	4.88%	12,695	5.36%	16,048	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.96%	10,598	4.54%	11,423	5.78%	13,248	6.51%	17,695	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Aug 25, 2023	-	-	-	-	0.0500	0.0500	11.6370	11.6404
IDCW	Jul 25, 2023	0.0500	0.0500	10.7366	10.7318	0.0500	0.0500	11.6017	11.5962
	Jun 22, 2023	0.0500	0.0500	10.7253	10.7199	0.0500	0.0500	11.5777	11.5717

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

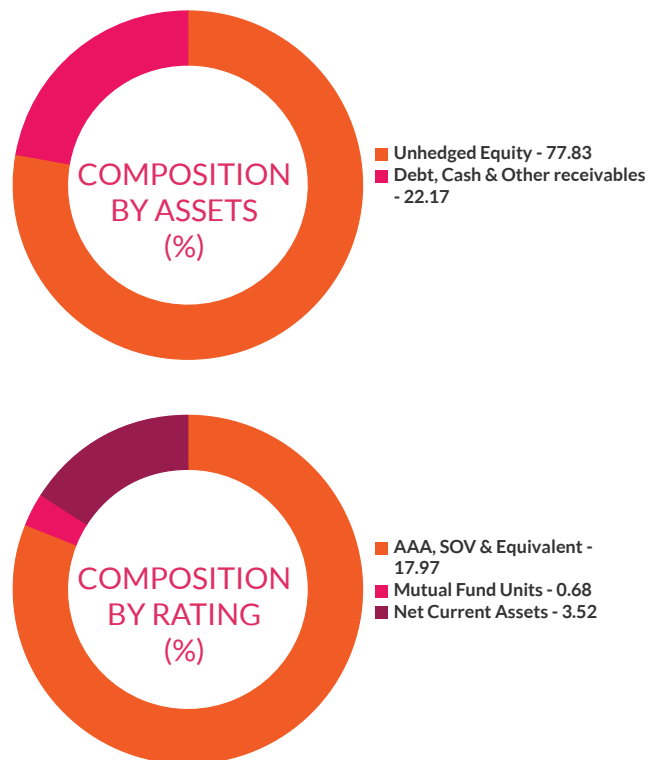
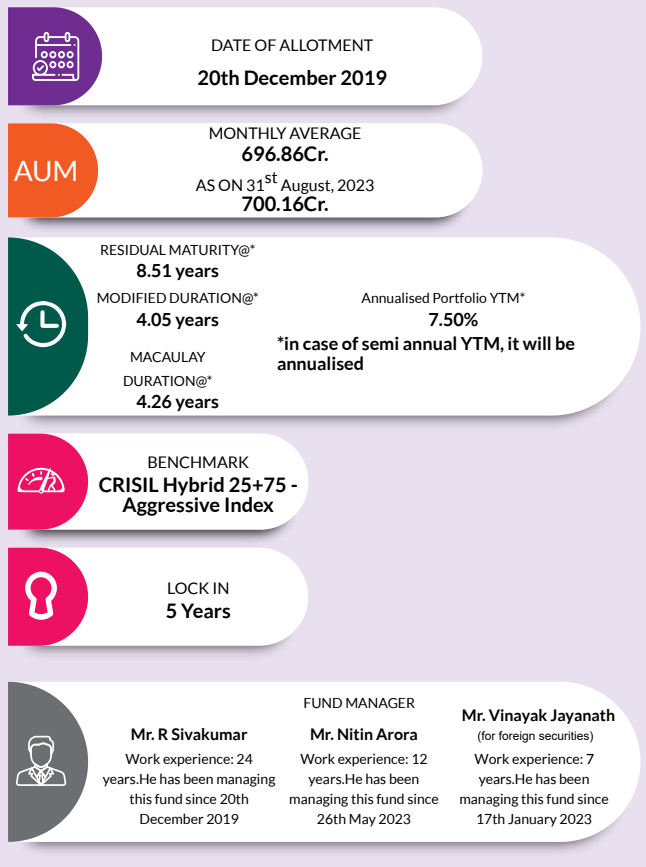
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		77.83%
Tata Consultancy Services Limited	IT - Software	5.41%
Bajaj Finance Limited	Finance	4.94%
Avenue Supermarts Limited	Retailing	4.73%
Sundaram Finance Limited	Finance	3.52%
HDFC Bank Limited	Banks	3.46%
Astral Limited	Industrial Products	3.35%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.29%
PI Industries Limited	Fertilizers & Agrochemicals	3.01%
ICICI Bank Limited	Banks	3.01%
Torrent Power Limited	Power	2.91%
Info Edge (India) Limited	Retailing	2.82%
Cholamandalam Investment and Finance Company Ltd	Finance	2.38%
V-Guard Industries Limited	Consumer Durables	2.02%
Nestle India Limited	Food Products	1.98%
Kotak Mahindra Bank Limited	Banks	1.91%
Reliance Industries Limited	Petroleum Products	1.89%
Infosys Limited	IT - Software	1.85%
Solar Industries India Limited	Chemicals & Petrochemicals	1.73%
Tech Mahindra Limited	IT - Software	1.72%
Tata Motors Limited	Automobiles	1.60%
Zomato Limited	Retailing	1.36%
Polycab India Limited	Industrial Products	1.23%
Birlasoft Limited	IT - Software	1.16%
Linde India Limited	Chemicals & Petrochemicals	1.16%
Symphony Limited	Consumer Durables	1.13%
Maruti Suzuki India Limited	Automobiles	1.12%
TVS Motor Company Limited	Automobiles	1.07%
ICICI Prudential Life Insurance Company Limited	Insurance	1.02%
DLF Limited	Realty	1.01%
Mahindra & Mahindra Limited	Automobiles	1.00%
Can Fin Homes Limited	Finance	1.00%
Bharti Airtel Limited	Telecom - Services	0.98%
Mahindra & Mahindra Financial Services Limited	Finance	0.98%
Larsen & Toubro Limited	Construction	0.97%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.95%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.89%
Bharat Forge Limited	Industrial Products	0.85%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.83%
Endurance Technologies Limited	Auto Components	0.81%
Ideaforge Technology Limited	Aerospace & Defense	0.62%
Other Equity (Less than 0.50% of the corpus)		0.16%
DEBT SECURITIES		18.65%
CORPORATE BOND		6.13%
Bank of Baroda	IND AAA	1.78%
National Highways Auth Of Ind	CRISIL AAA	1.49%
REC Limited	CRISIL AAA	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.43%
GOVERNMENT BOND		11.84%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.07%
7.26% GOI (MD 22/08/2032)	Sovereign	3.59%
7.17% GOI (MD 08/01/2028)	Sovereign	1.43%
7.57% GOI (MD 17/06/2033)	Sovereign	1.32%
7.59% GOI (MD 11/01/2026)	Sovereign	0.43%
MUTUAL FUND UNITS		0.68%
Axis Long Duration Fund - Direct Plan - Growth Option		0.68%
CASH & OTHER NET CURRENT ASSETS		3.52%
NET ASSETS		100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	3.35%	10,336	11.40%	13,824	NA	NA	8.50%	13,520	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	8.99%	10,902	17.87%	16,374	NA	NA	14.18%	16,333	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	4.95%	10,496	13.25%	14,525	NA	NA	10.32%	14,380	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	8.99%	10,902	17.87%	16,374	NA	NA	14.18%	16,333	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
292.13Cr.
AS ON 31st August, 2023
292.84Cr.



RESIDUAL MATURITY@*
9.61 years
MODIFIED DURATION@*
5.46 years
MACAULAY DURATION@*
5.79 years
Annualised Portfolio YTM*
7.24%
*in case of semi annual YTM, it will be annualised



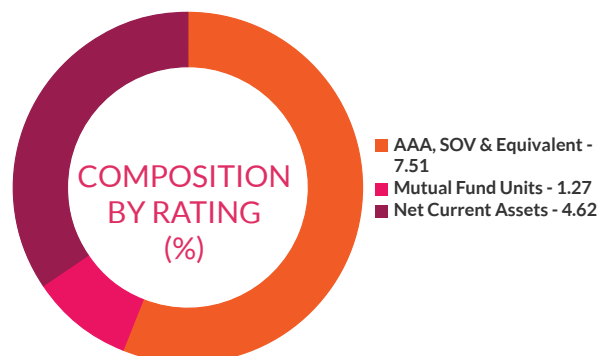
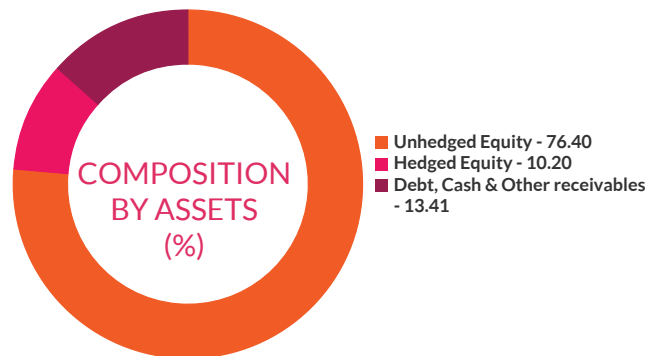
BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



LOCK IN
5 Years



Mr. R Sivakumar
Work experience: 24 years. He has been managing this fund since 20th December 2019
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023
Mr. Vinayak Jayanath
(for foreign securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		86.59%	-10.20%	76.40%
Bajaj Finance Limited	Finance	7.88%		7.88%
ICICI Bank Limited	Banks	6.12%		6.12%
Avenue Supermarkets Limited	Retailing	4.90%		4.90%
Torrent Power Limited	Power	4.51%		4.51%
Tata Consultancy Services Limited	IT - Software	4.06%		4.06%
Nestle India Limited	Food Products	3.94%		3.94%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.88%		3.88%
HDFC Bank Limited	Banks	3.78%		3.78%
Sundaram Finance Limited	Finance	3.42%		3.42%
TTK Prestige Limited	Consumer Durables	2.94%		2.94%
Info Edge (India) Limited	Retailing	2.84%		2.84%
SBFC Finance Limited	Finance	2.64%		2.64%
Astral Limited	Industrial Products	2.55%		2.55%
V-Guard Industries Limited	Consumer Durables	2.47%		2.47%
Infosys Limited	IT - Software	2.45%		2.45%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.28%		2.28%
Tata Motors Limited	Automobiles	1.68%		1.68%
Reliance Industries Limited	Petroleum Products	1.64%		1.64%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.40%		1.40%
Zomato Limited	Retailing	1.38%		1.38%
ICICI Prudential Life Insurance Company Limited	Insurance	1.37%		1.37%
Symphony Limited	Consumer Durables	1.37%		1.37%
Sansera Engineering Limited	Auto Components	1.30%		1.30%
Larsen & Toubro Limited	Construction	1.29%		1.29%
DLF Limited	Realty	1.29%		1.29%
Bharat Forge Limited	Industrial Products	1.13%		1.13%
Mahindra & Mahindra Limited	Automobiles	1.08%		1.08%
Jyothy Labs Limited	Household Products	1.07%		1.07%
Minda Corporation Limited	Auto Components	1.05%		1.05%
Can Fin Homes Limited	Finance	1.03%		1.03%
Sona BLW Precision Forgings Limited	Auto Components	1.02%		1.02%
Mahindra & Mahindra Financial Services Limited	Finance	1.00%		1.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.95%		0.95%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%		0.94%
Kotak Mahindra Bank Limited	Banks	0.92%		0.92%
Endurance Technologies Limited	Auto Components	0.91%		0.91%
Bharti Airtel Limited	Telecom - Services	0.88%		0.88%
Kaynes Technology India Limited	Industrial Manufacturing	0.69%		0.69%
Jio Financial Services Limited	Finance	0.56%		0.56%
DEBT SECURITIES				8.78%
CORPORATE BOND				5.11%
Bank of Baroda	IND AAA			3.40%
Power Finance Corporation Limited	CRISIL AAA			1.71%
GOVERNMENT BOND				2.40%
7.26% GOI (MD 22/08/2032)	Sovereign			1.72%
7.59% GOI (MD 11/01/2026)	Sovereign			0.69%
MUTUAL FUND UNITS				1.27%
Axis Long Duration Fund - Direct Plan - Growth Option				1.27%
CASH & OTHER NET CURRENT ASSETS				4.62%
NET ASSETS				100.00%

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	2.46%	10,247	12.26%	14,148	NA	NA	9.78%	14,120	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	4.20%	10,422	14.26%	14,916	NA	NA	11.75%	15,080	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

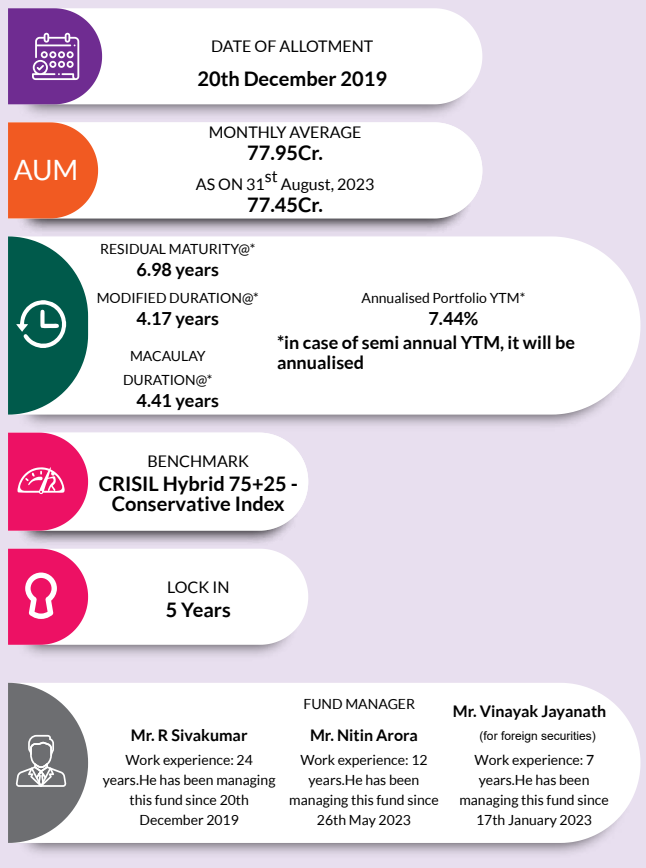
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

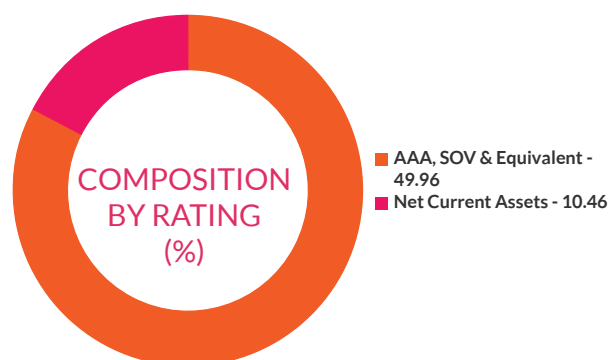
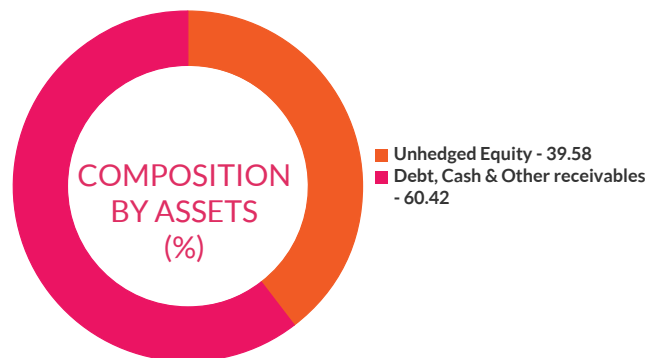
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		39.58%
Asian Paints Limited	Consumer Durables	4.31%
Maruti Suzuki India Limited	Automobiles	4.14%
Tata Consultancy Services Limited	IT - Software	3.47%
Reliance Industries Limited	Petroleum Products	3.11%
Bajaj Auto Limited	Automobiles	3.00%
Nestle India Limited	Food Products	2.84%
Infosys Limited	IT - Software	2.37%
Tech Mahindra Limited	IT - Software	2.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.87%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.86%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.79%
HCL Technologies Limited	IT - Software	1.70%
ITC Limited	Diversified FMCG	1.29%
Coromandel International Limited	Fertilizers & Agrochemicals	1.28%
Power Grid Corporation of India Limited	Power	1.26%
Sundaram Finance Limited	Finance	1.23%
Hero MotoCorp Limited	Automobiles	1.05%
Jio Financial Services Limited	Finance	0.60%
Other Equity (Less than 0.50% of the corpus)		0.18%
DEBT SECURITIES		49.96%
CORPORATE BOND		23.98%
Bank of Baroda	IND AAA	9.66%
REC Limited	CRISIL AAA	8.86%
Power Finance Corporation Limited	CRISIL AAA	5.46%
GOVERNMENT BOND		25.98%
7.26% GOI (MD 22/08/2032)	Sovereign	12.97%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.55%
7.17% GOI (MD 08/01/2028)	Sovereign	6.46%
CASH & OTHER NET CURRENT ASSETS		10.46%
NET ASSETS		100.00%



Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	4.50%	10,452	7.81%	12,531	NA	NA	7.27%	12,965	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.69%	10,771	9.18%	13,014	NA	NA	9.26%	13,877	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	NA	NA	4.52%	11,778	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	6.22%	10,624	9.65%	13,185	NA	NA	9.13%	13,813	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.69%	10,771	9.18%	13,014	NA	NA	9.26%	13,877	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.99%	10,701	3.69%	11,147	NA	NA	4.52%	11,778	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011



MONTHLY AVERAGE
328.43Cr.
AS ON 31st August, 2023
333.01Cr.



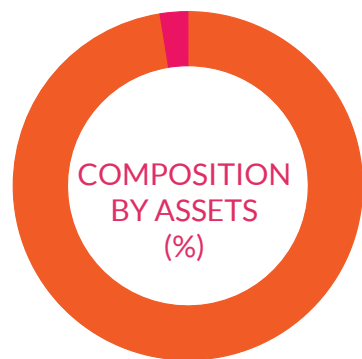
BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021



■ Exchange traded Fund - 97.45
■ Debt, Cash & other current assets - 2.55



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	97.45%
Axis Gold ETF	97.45%
DEBT, CASH & OTHER CURRENT ASSETS	2.55%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st August, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	15.17%	11,522	3.92%	11,224	13.18%	18,578	5.03%	17,915	20-Oct-11
Domestic price of Gold (Benchmark)	15.44%	11,549	4.25%	11,331	14.37%	19,576	7.08%	22,536	
Axis Gold Fund - Direct Plan - Growth Option	15.35%	11,539	4.16%	11,300	13.48%	18,826	5.07%	16,944	01-Jan-13
Domestic price of Gold (Benchmark)	15.44%	11,549	4.25%	11,331	14.37%	19,576	6.42%	19,424	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
802.81Cr.
AS ON 31st August, 2023
811.01Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.23%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

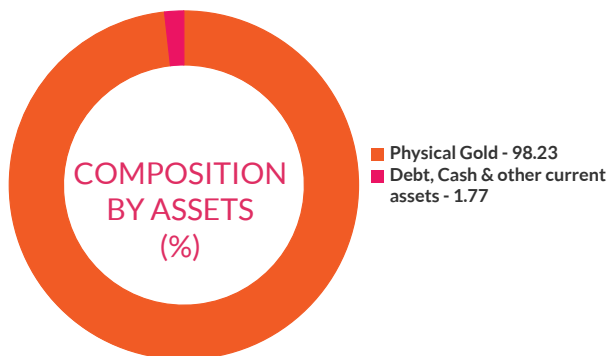
iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.23%
Gold	98.23%
DEBT, CASH & OTHER CURRENT ASSETS	1.77%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st August, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	14.52%	11,456	3.66%	11,138	13.55%	18,883	7.42%	25,007
Domestic price of Gold (Benchmark)	15.44%	11,549	4.25%	11,331	14.37%	19,576	8.73%	29,216
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.</small>								

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
36.69Cr.
AS ON 31st August, 2023
39.02Cr.

BENCHMARK
Domestic price of Silver

TRACKING ERROR
0.91%

CREATION UNIT
30000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022

iNAV
AXISILINAV

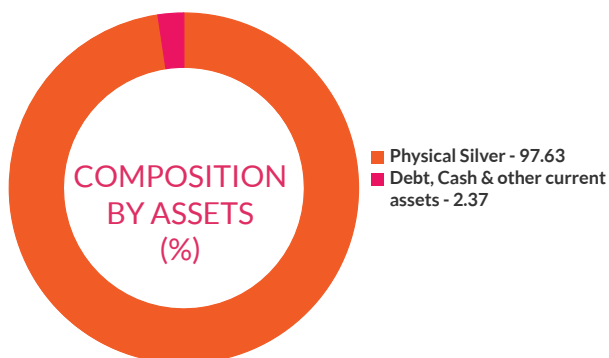
EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.63%
Silver	97.63%
DEBT, CASH & OTHER CURRENT ASSETS	2.37%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 31st August, 2023)			
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	36.71%	11,707	33.72%	13,178	21-Sep-22
Domestic price of Silver (Benchmark)	38.15%	11,769	34.49%	13,250	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
August 2023

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
30.59Cr.
AS ON 31st August, 2023
32.31Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 96.91
■ Debt, Cash & other current
assets - 3.09



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	96.91%
Axis Silver ETF	96.91%
DEBT, CASH & OTHER CURRENT ASSETS	3.09%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 31st August, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	32.52%	11,525	33.51%	13,158	21-Sep-22
Domestic price of Silver (Benchmark)	38.15%	11,769	34.49%	13,250	
Axis Silver Fund of Fund - Direct Plan - Growth Option	33.16%	11,553	34.24%	13,227	21-Sep-22
Domestic price of Silver (Benchmark)	38.15%	11,769	34.49%	13,250	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 105-109, 110, 120,133 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st August, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,630,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2023	4,033,173	2,230,588	781,454	397,715	125,334
Returns (Annualised)	12.45%	11.92%	10.51%	6.58%	8.36%
Benchmark Returns (Annualised)	13.26%	13.82%	16.12%	14.38%	15.42%
Additional Benchmark Returns (Annualised)	12.94%	13.50%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	430,000	360,000	120,000
Market value as on August 31, 2023	523,238	406,430	130,064
Returns (Annualised)	10.97%	8.04%	15.94%
Benchmark Returns (Annualised)	14.75%	10.76%	12.88%
Additional Benchmark Returns (Annualised)	16.72%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,350,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2023	2,704,566	2,142,610	740,631	378,388	124,868
Returns (Annualised)	11.77%	11.16%	8.36%	3.26%	7.62%
Benchmark Returns (Annualised)	14.48%	14.43%	17.38%	15.83%	19.72%
Additional Benchmark Returns (Annualised)	13.51%	13.50%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	590,000	360,000	120,000
Market value as on August 31, 2023	948,509	457,537	136,741
Returns (Annualised)	19.43%	16.22%	26.90%
Benchmark Returns (Annualised)	20.80%	19.55%	26.98%
Additional Benchmark Returns (Annualised)	15.66%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,500,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2023	5,165,015	3,019,236	976,754	461,838	136,781
Returns (Annualised)	18.32%	17.56%	19.58%	16.88%	26.97%
Benchmark Returns (Annualised)	18.94%	19.46%	25.76%	25.55%	41.14%
Additional Benchmark Returns (Annualised)	13.34%	13.50%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	700,000	600,000	360,000	120,000
Market value as on August 31, 2023	998,559	813,915	410,503	128,493
Returns (Annualised)	12.07%	12.15%	8.72%	13.41%
Benchmark Returns (Annualised)	15.99%	17.38%	15.83%	19.72%
Additional Benchmark Returns (Annualised)	14.68%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st August, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,180,000	600,000	360,000	120,000
Market value as on August 31, 2023	3,541,665	1,175,731	521,606	141,319
Returns (Annualised)	21.22%	27.29%	25.65%	34.58%
Benchmark Returns (Annualised)	17.40%	27.16%	27.85%	49.44%
Additional Benchmark Returns (Annualised)	13.46%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	330,000	120,000
Market value as on August 31, 2023	376,726	134,104
Returns (Annualised)	9.63%	22.54%
Benchmark Returns (Annualised)	13.99%	19.72%
Additional Benchmark Returns (Annualised)	11.61%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,640,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2023	4,739,454	2,268,848	779,040	396,299	127,579
Returns (Annualised)	14.39%	12.24%	10.39%	6.34%	11.94%
Benchmark Returns (Annualised)	13.72%	14.43%	17.38%	15.83%	19.72%
Additional Benchmark Returns (Annualised)	12.91%	13.50%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	730,000	600,000	360,000	120,000
Market value as on August 31, 2023	952,921	757,320	413,100	128,834
Returns (Annualised)	8.66%	9.25%	9.15%	13.96%
Benchmark Returns (Annualised)	11.04%	11.28%	9.44%	10.61%
Additional Benchmark Returns (Annualised)	14.50%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	610,000	600,000	360,000	120,000
Market value as on August 31, 2023	797,030	781,052	403,467	126,300
Returns (Annualised)	10.46%	10.49%	7.55%	9.90%
Benchmark Returns (Annualised)	13.28%	13.35%	11.49%	13.63%
Additional Benchmark Returns (Annualised)	15.33%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	960,000	600,000	360,000	120,000
Market value as on August 31, 2023	1,344,641	743,978	403,883	126,969
Returns (Annualised)	8.25%	8.54%	7.62%	10.96%
Benchmark Returns (Annualised)	9.07%	9.24%	8.30%	9.49%
Additional Benchmark Returns (Annualised)	5.24%	4.70%	4.31%	8.31%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st August, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,580,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2023	2,618,280	1,711,015	715,585	393,179	124,716
Returns (Annualised)	7.34%	6.90%	6.98%	5.82%	7.38%
Benchmark Returns (Annualised)	8.65%	8.48%	7.96%	6.62%	8.53%
Additional Benchmark Returns (Annualised)	6.12%	5.82%	4.71%	4.31%	8.31%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option#

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,570,000	1,200,000	600,000	360,000	120,000
Market value as on August 31, 2023	3,003,065	1,978,628	779,312	398,662	125,697
Returns (Annualised)	9.40%	9.66%	10.40%	6.74%	8.94%
Benchmark Returns (Annualised)	11.93%	12.45%	13.81%	11.76%	12.30%
Additional Benchmark Returns (Annualised)	13.07%	13.50%	15.45%	13.41%	13.48%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	500/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	1000/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	1000/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund-Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	1000/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	1000/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	1000/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

^^Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. * w.e.f. October 10, 2022.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 31st Aug 2023)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	446.717
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	84.301
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	206.3378
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	11.93
Regular IDCW	11.93
Direct Growth	12.02
Direct IDCW	12.02
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	45.76
Regular IDCW	16.65
Direct Growth	51.75
Direct IDCW	22.19
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	41.42
Regular IDCW	17.8
Direct Growth	46.97
Direct IDCW	31.09
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	13.7467
Regular IDCW	13.7467
Direct Growth	14.2394
Direct IDCW	14.2387
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	23.04
Regular IDCW	16.98
Direct Growth	24.85
Direct IDCW	21.06
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	11.66
Regular IDCW	11.65
Direct Growth	11.96
Direct IDCW	11.95
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.3213
Regular IDCW	11.3213
Direct Growth	11.3807
Direct IDCW	11.3807
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	16.2749
Regular IDCW	16.2759
Direct Growth	16.808
Direct IDCW	16.8319

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	65.2352
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	95.9179
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	324.9561
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	11.7448
Regular IDCW	11.7448
Direct Growth	11.7733
Direct IDCW	11.7733
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	16.24
Regular IDCW	13.76
Direct Growth	17.13
Direct IDCW	14.53
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.86
Regular IDCW	6.86
Direct Growth	7.07
Direct IDCW	7.07
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	10.08
Regular IDCW	10.08
Direct Growth	10.36
Direct IDCW	10.36
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	78.3
Regular IDCW	34.55
Direct Growth	89.23
Direct IDCW	44.73
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	19.21
Regular IDCW	13.41
Direct Growth	20.81
Direct IDCW	14.38
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	13.6879
Regular IDCW	13.6878
Direct Growth	13.738
Direct IDCW	13.738
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	10.3983
Regular IDCW	10.3983
Direct Growth	10.4075
Direct IDCW	10.4075

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.4246
Regular IDCW	13.4247
Direct Growth	13.5697
Direct IDCW	13.5693

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.7797
Regular IDCW	10.7797
Direct Growth	10.8832
Direct IDCW	10.8831

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	12.35
Regular IDCW	12.35
Direct Growth	12.81
Direct IDCW	12.8

Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	13.44
Regular IDCW	13.44
Direct Growth	14
Direct IDCW	14

Axis Value Fund	
Option	NAV (₹)
Regular Growth	12.4
Regular IDCW	12.4
Direct Growth	12.75
Direct IDCW	12.75

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	11.8918
Regular IDCW	11.8917
Direct Growth	12.0243
Direct IDCW	12.0244

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	76.83
Regular IDCW	39.68
Direct Growth	86.99
Direct IDCW	45.51

Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	70.3318
Regular IDCW	22.2816
Direct Growth	78.33
Direct IDCW	46.9689

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.163

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.4216
Regular IDCW	10.4216
Direct Growth	10.4348
Direct IDCW	10.4348

Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.6045
Regular IDCW	10.6045
Direct Growth	10.6287
Direct IDCW	10.6284

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.7148
Regular IDCW	10.7148
Direct Growth	10.7448
Direct IDCW	10.7448

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.412
Regular IDCW	10.412
Direct Growth	10.4258
Direct IDCW	10.4263

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.6675
Regular IDCW	10.6676
Direct Growth	10.693
Direct IDCW	10.693

Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.5347
Regular IDCW	10.5347
Direct Growth	10.547
Direct IDCW	10.547

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	25.6037
Regular Half Yearly IDCW	10.8259
Regular Quarterly IDCW	10.4646
Direct Half Yly IDCW	11.7037
Direct Qtly IDCW	10.3668
Direct Growth	27.9681

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	24.0852
Regular Half Yearly IDCW	10.7471
Regular Quarterly IDCW	10.2704
Direct Half Yly IDCW	11.6631
Direct Qtly IDCW	10.4059
Direct Growth	26.1534

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	21.8065
Regular Half Yearly IDCW	10.4112
Regular IDCW	10.0335
Direct Half Yly IDCW	10.7485
Direct IDCW	10.0358
Direct Growth	23.0779

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1214.9773
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.9298
Regular Weekly IDCW	1001.2139
Direct Growth	1218.2096
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.9455
Direct Weekly IDCW	1001.2494

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.7819
Regular Daily IDCW	10.2347
Regular IDCW	12.4753
Regular Monthly IDCW	10.2037
Regular Weekly IDCW	10.2535
Direct Daily IDCW	10.2348
Direct IDCW	13.1318
Direct Monthly IDCW	10.2076
Direct Weekly IDCW	10.3721
Direct Growth	15.475

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1248.4506
Regular Annual IDCW	1163.5719
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.7677
Regular Quarterly IDCW	1073.7784
Direct Annual IDCW	1171.1792
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.6906
Direct Quarterly IDCW	1081.5595
Direct Growth	1256.2548

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	26.7744
Regular Monthly IDCW	10.2111
Regular IDCW	17.9115
Regular Weekly IDCW	10.4049
Retail Monthly IDCW	10.0265
Retail Weekly IDCW	10.235
Retail Growth	26.4737
Direct IDCW	17.6993
Direct Mthly IDCW	10.0288
Direct Weekly IDCW	10.2535
Direct Growth	28.927

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2298.9288
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1034.2905
Regular Weekly IDCW	1038.997
Direct Growth	2358.3785
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1034.3483
Direct Wkly IDCW	1039.0244

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1057.0808
Regular Annual IDCW	1054.5068
Regular Daily IDCW	1008.7617
Regular Monthly IDCW	1006.1549
Regular Quarterly IDCW	1051.9646
Direct Annual IDCW	1058.3788
Direct Monthly IDCW	1010.3004
Direct Quarterly IDCW	1055.9153
Direct Growth	1061.031

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1109.709
Regular Annual IDCW	1097.0112
Regular Daily IDCW	1002.0061
Regular Monthly IDCW	1002.5524
Regular Quarterly IDCW	1079.7588
Direct Annual IDCW	1105.8456
Direct Daily IDCW	1001.9568
Direct Monthly IDCW	1002.6028
Direct Quarterly IDCW	1088.5252
Direct Growth	1119.1312

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	13.0184
Regular Daily IDCW	10.0689
Regular IDCW	13.0184
Regular Monthly IDCW	10.0456
Regular Weekly IDCW	10.0726
Direct Daily IDCW	10.0338
Direct IDCW	13.6085
Direct Monthly IDCW	10.0456
Direct Weekly IDCW	10.0562
Direct Growth	13.6049

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	12.3853
Regular Annual IDCW	11.8904
Regular Half Yearly IDCW	12.0304
Regular IDCW	12.3851
Regular Monthly IDCW	12.3846
Regular Quarterly IDCW	10.9632
Direct Annual IDCW	12.0173
Direct Half Yearly IDCW	11.104
Direct IDCW	12.5458
Direct Monthly IDCW	12.5476
Direct Quarterly IDCW	10.9595
Direct Growth	12.5371

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.5532
Regular Monthly IDCW	10.0734
Regular Weekly IDCW	10.1723
Direct Mthly IDCW	10.0858
Direct Wkly IDCW	10.2994
Direct Growth	20.4671

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.264
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.8819
Regular Growth	2703.1208
Retail Growth	2534.3073
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.8862
Retail Weekly IDCW	1012.2629
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.9354
Direct Wkly IDCW	1012.2893
Direct Growth	2817.1524

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2555.6613
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.399
Regular Weekly IDCW	1002.6489
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.7302
Retail Weekly IDCW	1001.1987
Retail Growth	2361.7038
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.8198
Direct Wkly IDCW	1002.6554
Direct Growth	2573.6391

Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	76.1012

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	15.63
Regular IDCW	11.87
Direct Growth	17.03
Direct IDCW	12.53

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	17.9151
Regular IDCW	17.9377
Direct Growth	19.3857
Direct IDCW	19.4039

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	12.965
Regular IDCW	12.9642
Direct Growth	13.8129
Direct IDCW	13.6867

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	13.1582
Regular IDCW	13.1582
Direct Growth	13.2267
Direct IDCW	13.2267

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	50.6856

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	16.438
Regular IDCW	10.8118
Direct Growth	17.6406
Direct IDCW	11.5911

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	13.52
Regular IDCW	13.52
Direct Growth	14.38
Direct IDCW	14.35

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	14.12
Regular IDCW	14.12
Direct Growth	15.08
Direct IDCW	14.93

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	30.8958
Regular IDCW	17.6846
Direct Growth	35.1664
Direct IDCW	22.5074

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	20.6136
Without Lock In Regular IDCW	20.6102
Lock In Regular IDCW	20.6274
Lock In Regular Growth	20.6161
Without Lock In Direct Growth	23.2991
Without Lock In Direct IDCW	22.9535
Lock In Direct Growth	22.9392
Lock In Direct IDCW	22.9197

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	15.95
Regular IDCW	12.28
Regular Monthly IDCW	12.36
Regular Quarterly IDCW	12.83
Direct Growth	17.13
Direct IDCW	13.22
Direct Monthly IDCW	14.55
Direct Quarterly IDCW	13.96

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	18.1
Regular IDCW	12.45
Regular Monthly IDCW	11.32
Regular Quarterly IDCW	11.66
Direct Growth	20.02
Direct IDCW	13.11
Direct Monthly IDCW	12.79
Direct Quarterly IDCW	13.18

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	25.8088
Regular Annual IDCW	12.9575
Regular Half Yearly IDCW	12.1534
Regular Quarterly IDCW	11.2403
Direct Growth	29.4588
Direct Annual IDCW	14.7622
Direct Half Yly IDCW	12.8539
Direct Qtly IDCW	13.3291

Discloser of Total Expenses Ratio as on 31st August, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Business Cycles Fund	1.98%	0.49%	
Axis Banking & PSU Debt Fund	0.63%	0.34%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis NIFTY India Consumption ETF	0.30%		
Axis Childrens Gift Fund	2.34%	0.95%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.94%	0.27%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	0.14%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	0.14%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.08%	0.80%	
Axis Arbitrage Fund	1.04%	0.30%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.11%	0.91%	
Axis BlueChip Fund	1.57%	0.63%	
Axis Equity Saver Fund	2.29%	0.98%	
Axis ESG Equity Fund	2.20%	1.19%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.70%	0.70%	
Axis Floater Fund	0.53%	0.18%	
Axis Greater China Equity Fund of Fund	1.55%	0.43%	
Axis Global Equity Alpha Fund of Fund	1.55%	0.44%	
Axis Gold ETF	0.54%		
Axis Global Innovation Fund of Fund	1.55%	0.41%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.74%	0.57%	
Axis NIFTY Healthcare ETF	0.24%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st August, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Strategic Bond Fund	1.09%	0.37%	
Axis Credit Risk Fund	1.64%	0.80%	
Axis Regular Saver Fund	2.17%	0.80%	
Axis Long Duration Fund	0.78%	0.26%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.95%	0.40%	
Axis Midcap Fund	1.62%	0.54%	
Axis Multicap Fund	1.86%	0.49%	
Axis Flexi Cap Fund	1.74%	0.72%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.09%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.16%	0.59%	
Axis Retirement Savings Fund - Aggressive Plan	2.28%	0.94%	
Axis Retirement Savings Fund - Conservative Plan	2.14%	0.70%	
Axis Retirement Savings Fund - Dynamic Plan	2.39%	0.89%	
Axis Small Cap Fund	1.67%	0.55%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.12%	0.75%	
Axis Short Term Fund	0.99%	0.35%	0.99%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st August, 2023			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Treasury Advantage Fund	0.63%	0.32%	0.63%
Axis Multi Asset Allocation Fund	2.08%	0.82%	
Axis NIFTY IT ETF	0.22%		
Axis Long Term Equity Fund	1.55%	0.78%	
Axis Ultra Short Term fund	1.19%	0.31%	
Axis Value Fund	2.45%	1.08%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

		1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.59%	10,660	6.01%	11,914	6.89%	13,954	7.99%	24,085
NIFTY Medium Duration Debt Index C-III (Benchmark)		8.50%	10,852	7.92%	12,570	8.24%	14,863	8.73%	26,040
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.64%	20,861
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	7.34%	10,736	6.76%	12,168	7.62%	14,442	9.43%	26,153
NIFTY Medium Duration Debt Index C-III (Benchmark)		8.50%	10,852	7.92%	12,570	8.24%	14,863	8.54%	23,973
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.49%	10,651	6.01%	11,912	5.95%	13,353	7.00%	18,553
NIFTY Credit Risk Bond Index C III (Benchmark)		9.57%	10,959	8.57%	12,799	8.88%	15,309	9.25%	22,441
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.86%	18,329
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	7.41%	10,743	6.99%	12,246	7.03%	14,045	8.16%	20,467
NIFTY Credit Risk Bond Index C III (Benchmark)		9.57%	10,959	8.57%	12,799	8.88%	15,309	9.25%	22,441
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.86%	18,329
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	22.64%	12,271	33.96%	24,039	21.98%	27,015	23.24%	76,830
Nifty Smallcap 250 TRI (Benchmark)		29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	24.13%	12,420	35.92%	25,113	23.72%	29,006	24.82%	86,990
Nifty Smallcap 250 TRI (Benchmark)		29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	21.39%	12,145	NA	NA	NA	NA	11.73%	12,400
NIFTY 500 TRI (Benchmark)		11.39%	11,142	NA	NA	NA	NA	7.64%	11,534
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	6.20%	11,238
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	23.12%	12,319	NA	NA	NA	NA	13.34%	12,750
NIFTY 500 TRI (Benchmark)		11.39%	11,142	NA	NA	NA	NA	7.64%	11,534
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	6.20%	11,238
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	17.96%	11,802	NA	NA	NA	NA	9.43%	11,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		16.83%	11,688	NA	NA	NA	NA	12.22%	12,172
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.04%	11,589
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	19.66%	11,972	NA	NA	NA	NA	11.07%	11,960
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		16.83%	11,688	NA	NA	NA	NA	12.22%	12,172
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.04%	11,589
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	13.31%	11,335	24.04%	19,084	15.44%	20,508	17.84%	78,300
S&P BSE Midcap 150 TRI (Benchmark)		24.40%	12,447	32.67%	23,351	16.40%	21,373	16.51%	67,927
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	11.95%	41,208
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	14.58%	11,462	25.61%	19,820	16.92%	21,859	19.21%	65,179
S&P BSE Midcap 150 TRI (Benchmark)		24.40%	12,447	32.67%	23,351	16.40%	21,373	18.28%	59,934
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	4.50%	10,452	7.81%	12,531	NA	NA	7.27%	12,965
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.69%	10,771	9.18%	13,014	NA	NA	9.26%	13,877
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	NA	NA	4.52%	11,778
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	6.22%	10,624	9.66%	13,185	NA	NA	9.13%	13,813
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.69%	10,771	9.18%	13,014	NA	NA	9.26%	13,877
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	NA	NA	4.52%	11,778
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	3.35%	10,336	11.40%	13,824	NA	NA	8.50%	13,520
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.99%	10,902	17.87%	16,374	NA	NA	14.18%	16,333
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	4.95%	10,496	13.25%	14,525	NA	NA	10.32%	14,380
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.99%	10,902	17.87%	16,374	NA	NA	14.18%	16,333
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	2.46%	10,247	12.26%	14,148	NA	NA	9.78%	14,120
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	4.20%	10,422	14.26%	14,916	NA	NA	11.75%	15,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Gold ETF	10-Nov-10	14.52%	11,456	3.66%	11,138	13.55%	18,883	7.42%	25,007
Domestic price of Gold (Benchmark)		15.44%	11,549	4.25%	11,331	14.37%	19,576	8.73%	29,216
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option		3.20%	10,321	12.64%	14,292	9.49%	15,741	9.04%	30,896
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	23-Aug-10	NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold		10.02%	11,005	15.22%	15,295	12.01%	17,636	10.86%	38,329
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	11.38%	40,712
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	4.58%	10,459	14.36%	14,957	11.03%	16,876	10.03%	27,717
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold		10.02%	11,005	15.22%	15,295	12.01%	17,636	11.45%	31,795
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	15.17%	11,522	3.92%	11,224	13.18%	18,578	5.03%	17,915
Domestic price of Gold (Benchmark)		15.44%	11,549	4.25%	11,331	14.37%	19,576	7.08%	22,536
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	15.35%	11,539	4.16%	11,300	13.48%	18,826	5.07%	16,944
Domestic price of Gold (Benchmark)		15.44%	11,549	4.25%	11,331	14.37%	19,576	6.42%	19,424
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.00%	10,702	4.97%	11,566	NA	NA	5.60%	12,485
NIFTY Money Market Index B-I (Benchmark)		7.08%	10,710	4.83%	11,520	NA	NA	5.11%	12,251
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.25%	12,315
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.18%	10,720	5.13%	11,621	NA	NA	5.76%	12,563
NIFTY Money Market Index B-I (Benchmark)		7.08%	10,710	4.83%	11,520	NA	NA	5.11%	12,251
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.25%	12,315
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.76%	10,676	4.62%	11,450	5.25%	12,916	6.98%	25,557
Nifty Liquid Index B-I (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	7.04%	25,742
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.42%	23,755
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.23%	10,623	4.10%	11,280	4.73%	12,602	6.57%	23,615
Nifty Liquid Index B-I (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	7.15%	25,403
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.50%	23,412
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	6.84%	10,684	4.69%	11,475	5.32%	12,957	6.82%	20,213
Nifty Liquid Index B-I (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	6.77%	20,124
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.67%	19,906

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	5.97%	10,599	NA	NA	NA	NA	3.78%	10,715
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		6.39%	10,640	NA	NA	NA	NA	4.29%	10,814
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	NA	NA	NA	NA	3.70%	10,700
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	20-Oct-21	6.13%	10,615	NA	NA	NA	NA	3.93%	10,745
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		6.39%	10,640	NA	NA	NA	NA	4.29%	10,814
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	NA	NA	NA	NA	3.70%	10,700
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	5.95%	10,596	4.64%	11,459	7.03%	14,046	7.69%	22,989
NIFTY Banking & PSU Debt Index (Benchmark)		6.05%	10,606	4.91%	11,548	6.92%	13,975	7.64%	22,857
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.45%	20,177
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.25%	10,627	4.95%	11,561	7.34%	14,253	7.85%	22,400
NIFTY Banking & PSU Debt Index (Benchmark)		6.05%	10,606	4.91%	11,548	6.92%	13,975	7.47%	21,566
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	3.63%	10,364	13.60%	14,660	9.74%	15,918	9.66%	15,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	11.22%	17,027	11.41%	17,278
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	12.11%	17,838
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	4.89%	10,490	15.11%	15,254	11.29%	17,079	11.22%	17,130
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	11.22%	17,027	11.41%	17,278
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	12.11%	17,838
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	12.65%	11,268	NA	NA	NA	NA	10.23%	12,350
S&P BSE 200 TRI (Benchmark)		9.54%	10,956	NA	NA	NA	NA	11.95%	12,771
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	11.30%	12,611
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	14.54%	11,458	NA	NA	NA	NA	12.11%	12,810
S&P BSE 200 TRI (Benchmark)		9.54%	10,956	NA	NA	NA	NA	11.95%	12,771
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	11.30%	12,611
Axis NIFTY Bank ETF	03-Nov-20	11.94%	11,198	NA	NA	NA	NA	22.82%	17,872
Nifty Bank TRI (Benchmark)		12.16%	11,220	NA	NA	NA	NA	21.85%	17,475
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	20.33%	16,865
Axis NIFTY 50 ETF	03-Jul-17	9.46%	10,949	20.47%	17,483	11.73%	17,420	13.39%	21,692
Nifty 50 TRI Index (Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.33%	21,626
S&P BSE Sensex TRI Index (Additional Benchmark)		10.31%	11,034	20.30%	17,410	12.24%	17,823	13.97%	22,396
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	3.18%	10,319	13.52%	14,628	8.90%	15,322	9.81%	20,616
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	3.18%	10,319	13.52%	14,628	8.90%	15,321	9.80%	20,614
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	4.48%	10,449	14.86%	15,154	10.28%	16,318	11.33%	22,939
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	4.70%	10,472	15.08%	15,242	10.45%	16,440	11.56%	23,299
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	2.59%	10,260	14.21%	14,896	9.71%	15,894	11.78%	45,760
S&P BSE 100 TRI (Benchmark)		9.95%	10,997	21.49%	17,931	11.93%	17,577	11.45%	43,945
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	11.29%	43,105
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	3.57%	10,358	15.47%	15,397	10.98%	16,840	14.52%	42,488
S&P BSE 100 TRI (Benchmark)		9.95%	10,997	21.49%	17,931	11.93%	17,577	13.33%	38,016
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	1.96%	10,196	14.74%	15,107	8.66%	15,152	15.33%	70,332
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	11.78%	45,851
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	11.41%	43,852
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	2.76%	10,277	15.70%	15,487	9.59%	15,811	16.82%	52,518
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	13.86%	39,951
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.00%	10,702	4.97%	11,566	NA	NA	5.60%	12,485
NIFTY Money Market Index B-1 (Benchmark)		7.08%	10,710	4.83%	11,520	NA	NA	5.11%	12,251
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.25%	12,315
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.18%	10,720	5.13%	11,621	NA	NA	5.76%	12,563
NIFTY Money Market Index B-1 (Benchmark)		7.08%	10,710	4.83%	11,520	NA	NA	5.11%	12,251
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.25%	12,315
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.76%	10,676	4.62%	11,450	5.25%	12,916	6.98%	25,557
Nifty Liquid Index B-1 (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	7.04%	25,742
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.42%	23,755
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.23%	10,623	4.10%	11,280	4.73%	12,602	6.57%	23,615
Nifty Liquid Index B-1 (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	7.15%	25,403
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.50%	23,412
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	6.84%	10,684	4.69%	11,475	5.32%	12,957	6.82%	20,213
Nifty Liquid Index B-1 (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	6.77%	20,124
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.67%	19,906
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	6.70%	10,672	4.91%	11,548	6.33%	13,594	7.42%	27,031
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.34%	10,736	5.39%	11,706	6.43%	13,660	7.60%	27,700
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	5.78%	13,248	6.42%	23,755
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	6.70%	10,672	4.91%	11,548	6.37%	13,620	7.13%	25,343
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.34%	10,736	5.39%	11,706	6.43%	13,660	7.67%	27,122
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	5.78%	13,248	6.50%	23,412
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	7.06%	10,708	5.25%	11,661	6.68%	13,820	7.69%	22,048
NIFTY Low Duration Debt Index B-1 (Benchmark)		7.34%	10,736	5.39%	11,706	6.43%	13,660	7.42%	21,452
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	5.78%	13,248	6.67%	19,906
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.02%	10,604	5.44%	11,723	NA	NA	6.14%	12,385
NIFTY Composite Debt Index (Benchmark)		6.77%	10,679	5.21%	11,647	NA	NA	6.56%	12,564
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.08%	11,948
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.40%	10,642	5.82%	11,848	NA	NA	6.50%	12,537
NIFTY Composite Debt Index (Benchmark)		6.77%	10,679	5.21%	11,647	NA	NA	6.56%	12,564
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.08%	11,948
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.50%	10,552	4.51%	11,416	7.76%	14,531	6.95%	21,807
NIFTY All Duration G-Sec Index (Benchmark)		7.29%	10,731	4.83%	11,521	8.13%	14,788	7.40%	22,909
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.41%	20,579
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.14%	10,616	5.15%	11,625	8.34%	14,933	7.48%	21,597
NIFTY All Duration G-Sec Index (Benchmark)		7.29%	10,731	4.83%	11,521	8.13%	14,788	7.25%	21,102
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

			1 Year	3 Years	5 Years	Since Inception			
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date		
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.12%	10513	7.93%	12572	6.03%	13401	7.49%	25809
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.25%	10727	7.52%	12431	8.76%	15221	8.50%	29213
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.27%	22216
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.51%	10653	9.30%	13059	7.24%	14183	8.99%	25025
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.25%	10727	7.52%	12431	8.76%	15221	8.70%	24324
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.20%	18982
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	8.44%	10847	11.65%	13918	6.93%	13980	7.62%	15630
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.27%	10830	12.91%	14396	10.44%	16436	10.11%	17973
Nifty 50 TRI (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	12.52%	20503
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	9.91%	10994	13.10%	14469	8.37%	14952	9.14%	17030
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.27%	10830	12.91%	14396	10.44%	16436	10.11%	17973
Nifty 50 TRI (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	12.52%	20503
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	7.02%	10704	10.62%	13538	7.31%	14230	7.65%	18100
NIFTY 50 Equity Savings Index (Benchmark)		7.77%	10779	10.50%	13493	8.48%	15025	8.53%	19335
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.13%	16145
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	8.43%	10845	12.16%	14109	8.70%	15178	9.00%	20020
NIFTY 50 Equity Savings Index (Benchmark)		7.77%	10779	10.50%	13493	8.48%	15025	8.53%	19335
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.13%	16145
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	6.28%	10630	5.05%	11594	6.52%	13718	6.58%	14782
NIFTY Corporate Bond Index B-III (Benchmark)		7.05%	10707	6.20%	11976	7.64%	14450	7.17%	15296
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	4.66%	13222
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	7.03%	10705	5.77%	11834	7.29%	14218	7.37%	15475
NIFTY Corporate Bond Index B-III (Benchmark)		7.05%	10707	6.20%	11976	7.64%	14450	7.17%	15296
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	4.66%	13222
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	6.21%	10623	NA	NA	NA	NA	3.94%	10605
CRISIL IBX SDL Index May 2027 (Benchmark)		6.75%	10677	NA	NA	NA	NA	4.98%	10766
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	NA	NA	NA	NA	4.94%	10759
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	6.37%	10639	NA	NA	NA	NA	4.10%	10629
CRISIL IBX SDL Index May 2027 (Benchmark)		6.75%	10677	NA	NA	NA	NA	4.98%	10766
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	NA	NA	NA	NA	4.94%	10759
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	5.95%	10596	4.64%	11459	7.03%	14046	7.69%	22989
NIFTY Banking & PSU Debt Index (Benchmark)		6.05%	10606	4.91%	11548	6.92%	13975	7.64%	22857
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.45%	20177
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.25%	10627	4.95%	11561	7.34%	14253	7.85%	22400
NIFTY Banking & PSU Debt Index (Benchmark)		6.05%	10606	4.91%	11548	6.92%	13975	7.47%	21566
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.24%	19073
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	3.18%	10319	13.52%	14628	8.90%	15322	9.81%	20616
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10870	15.22%	15296	10.99%	16849	12.11%	24208
Nifty 50 TRI (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	14.00%	27555
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	3.18%	10319	13.52%	14628	8.90%	15321	9.80%	20614
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10870	15.22%	15296	10.99%	16849	12.11%	24208
Nifty 50 TRI (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	14.00%	27555
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	4.48%	10449	14.86%	15154	10.28%	16318	11.33%	22939
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10870	15.22%	15296	10.99%	16849	12.11%	24208
Nifty 50 TRI (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	14.00%	27555
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	4.70%	10472	15.08%	15242	10.45%	16440	11.56%	23299
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		8.67%	10870	15.22%	15296	10.99%	16849	12.11%	24208
Nifty 50 TRI (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	14.00%	27555
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	17.96%	11802	NA	NA	NA	NA	9.43%	11660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		16.83%	11688	NA	NA	NA	NA	12.22%	12172
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	NA	NA	NA	NA	9.04%	11589
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	19.66%	11972	NA	NA	NA	NA	11.07%	11960
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		16.83%	11688	NA	NA	NA	NA	12.22%	12172
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	NA	NA	NA	NA	9.04%	11589
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	12.08%	11212	22.84%	18536	NA	NA	18.74%	23040
NIFTY Large Midcap 250 TRI (Benchmark)		15.68%	11573	26.64%	20312	NA	NA	18.51%	22828
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	NA	NA	15.25%	19937
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	13.43%	11347	24.59%	19339	NA	NA	20.60%	24850
NIFTY Large Midcap 250 TRI (Benchmark)		15.68%	11573	26.64%	20312	NA	NA	18.51%	22828
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	NA	NA	15.25%	19937
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	7.60%	10762	14.57%	15037	NA	NA	14.63%	16240
Nifty 100 ESG TRI (Benchmark)		5.37%	10539	19.46%	17049	NA	NA	15.31%	16581
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	NA	NA	15.13%	16492
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	8.94%	10897	16.26%	15716	NA	NA	16.37%	17130
Nifty 100 ESG TRI (Benchmark)		5.37%	10539	19.46%	17049	NA	NA	15.31%	16581
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	NA	NA	15.13%	16492
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	7.02%	10704	10.62%	13538	7.31%	14230	7.65%	18100
NIFTY 50 Equity Savings Index (Benchmark)		7.77%	10779	10.50%	13493	8.48%	15025	8.53%	19335
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.13%	16145
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	8.43%	10845	12.16%	14109	8.70%	15178	9.00%	20020
NIFTY 50 Equity Savings Index (Benchmark)		7.77%	10779	10.50%	13493	8.48%	15025	8.53%	19335
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10701	3.69%	11147	6.41%	13648	6.13%	16145
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	5.02%	10503	16.50%	15811	10.61%	16560	11.96%	19210
Nifty 500 TRI (Benchmark)		11.39%	11142	23.10%	18655	12.33%	17893	12.46%	19719
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	12.82%	20081
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	6.21%	10623	17.89%	16386	12.08%	17696	13.52%	20810
Nifty 500 TRI (Benchmark)		11.39%	11142	23.10%	18655	12.33%	17893	12.46%	19719
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	12.82%	20081
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-2.12%	9787	12.36%	14185	6.84%	13923	13.56%	41420
Nifty 500 TRI (Benchmark)		11.39%	11142	23.10%	18655	12.33%	17893	14.65%	46099
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	13.66%	41825
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-1.13%	9886	13.59%	14655	8.09%	14757	13.95%	40283
Nifty 500 TRI (Benchmark)		11.39%	11142	23.10%	18655	12.33%	17893	13.86%	39951
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	20.58%	17532	11.83%	17495	13.02%	36916
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	29.43%	12952	NA	NA	NA	NA	22.91%	13425
Nifty Midcap 50 TRI (Benchmark)		31.62%	13172	NA	NA	NA	NA	27.57%	14156
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10953	NA	NA	NA	NA	9.63%	11403

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	30.40%	13,049	NA	NA	NA	NA	23.84%	13,570
Nifty Midcap 50 TRI (Benchmark)		31.62%	13,172	NA	NA	NA	NA	27.57%	14,156
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.63%	11,403
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	26.29%	12,637	NA	NA	NA	NA	12.45%	11,892
Nifty Smallcap 50 TRI (Benchmark)		28.68%	12,877	NA	NA	NA	NA	14.33%	12,187
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	12.08%	11,834
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	27.23%	12,732	NA	NA	NA	NA	13.30%	12,024
Nifty Smallcap 50 TRI (Benchmark)		28.68%	12,877	NA	NA	NA	NA	14.33%	12,187
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	12.08%	11,834
Axis NIFTY Healthcare ETF	17-May-21	18.76%	11,881	NA	NA	NA	NA	6.10%	11,452
Nifty Healthcare TRI (Benchmark)		19.14%	11,919	NA	NA	NA	NA	6.95%	11,663
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	13.28%	13,306
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	5.95%	10,597	18.62%	16,692	NA	NA	13.41%	16,275
NIFTY 100 Index TRI (Benchmark)		7.03%	10,705	20.03%	17,292	NA	NA	14.67%	16,989
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	15.16%	17,273
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	6.86%	10,688	19.62%	17,116	NA	NA	14.35%	16,808
NIFTY 100 Index TRI (Benchmark)		7.03%	10,705	20.03%	17,292	NA	NA	14.67%	16,989
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	15.16%	17,273
Axis NIFTY India Consumption ETF	17-Sep-21	4.97%	10,498	NA	NA	NA	NA	8.20%	11,664
Nifty India Consumption TRI (Benchmark)		5.27%	10,529	NA	NA	NA	NA	8.33%	11,693
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	6.04%	11,213
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	1.35%	10,135	NA	NA	NA	NA	4.84%	10,780
Nifty Next 50 TRI (Benchmark)		2.19%	10,219	NA	NA	NA	NA	6.76%	11,095
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.21%	11,503
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	1.96%	10,197	NA	NA	NA	NA	5.47%	10,883
Nifty Next 50 TRI (Benchmark)		2.19%	10,219	NA	NA	NA	NA	6.76%	11,095
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.21%	11,503
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	8.44%	10,847	11.65%	13,918	6.93%	13,980	7.62%	15,630
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.27%	10,830	12.91%	14,396	10.44%	16,436	10.11%	17,973
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	12.52%	20,503
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	9.91%	10,994	13.10%	14,469	8.37%	14,952	9.14%	17,030
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.27%	10,830	12.91%	14,396	10.44%	16,436	10.11%	17,973
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	12.52%	20,503
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	7.02%	10,704	10.62%	13,538	7.31%	14,230	7.65%	18,100
NIFTY 50 Equity Savings Index (Benchmark)		7.77%	10,779	10.50%	13,493	8.48%	15,025	8.53%	19,335
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.13%	16,145
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	8.43%	10,845	12.16%	14,109	8.70%	15,178	9.00%	20,020
NIFTY 50 Equity Savings Index (Benchmark)		7.77%	10,779	10.50%	13,493	8.48%	15,025	8.53%	19,335
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.13%	16,145
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	6.20%	10,622	4.67%	11,468	7.52%	14,374	7.91%	25,604
NIFTY Composite Debt Index B-III (Benchmark)		7.39%	10,741	6.32%	12,020	7.90%	14,627	8.16%	26,358
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.49%	21,732
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.63%	10,664	5.10%	11,608	8.06%	14,739	8.55%	23,999
NIFTY Composite Debt Index B-III (Benchmark)		7.39%	10,741	6.32%	12,020	7.90%	14,627	8.00%	22,728
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	3.20%	10,321	12.64%	14,292	9.49%	15,741	9.04%	30,896
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold		10.02%	11,005	15.22%	15,295	12.01%	17,636	10.86%	38,329
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	9.50%	10,953	20.58%	17,532	11.83%	17,495	11.38%	40,712
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		4.58%	10,459	14.36%	14,957	11.03%	16,876	10.03%	27,717
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		NA	NA	NA	NA	NA	NA	NA	NA
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	08-Dec-15	10.02%	11,005	15.22%	15,295	12.01%	17,636	11.45%	31,795
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		3.18%	10,319	13.52%	14,628	8.90%	15,322	9.81%	20,616
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth		3.18%	10,319	13.52%	14,628	8.90%	15,321	9.80%	20,614
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth		4.48%	10,449	14.86%	15,154	10.28%	16,318	11.33%	22,939
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth		4.70%	10,472	15.08%	15,242	10.45%	16,440	11.56%	23,299
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	8.67%	10,870	15.22%	15,296	10.99%	16,849	12.11%	24,208
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	14.00%	27,555
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option		20-Dec-19	2.46%	10,247	12.26%	14,148	NA	NA	9.78%
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.76%		10,878	16.12%	15,659	NA	NA	13.31%	15,873
Nifty 50 TRI (Additional Benchmark)	9.50%		10,953	20.58%	17,532	NA	NA	14.31%	16,400
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	4.20%	10,422	14.26%	14,916	NA	NA	11.75%	15,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	17.96%	11,802	NA	NA	NA	NA	9.43%	11,660
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		16.83%	11,688	NA	NA	NA	NA	12.22%	12,172
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.04%	11,589

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	19.66%	11,972	NA	NA	NA	NA	11.07%	11,960
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		16.83%	11,688	NA	NA	NA	NA	12.22%	12,172
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.04%	11,589
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.00%	10,702	4.97%	11,566	NA	NA	5.60%	12,485
NIFTY Money Market Index B-1 (Benchmark)		7.08%	10,710	4.83%	11,520	NA	NA	5.11%	12,251
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.25%	12,315
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.18%	10,720	5.13%	11,621	NA	NA	5.76%	12,563
NIFTY Money Market Index B-1 (Benchmark)		7.08%	10,710	4.83%	11,520	NA	NA	5.11%	12,251
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,598	4.54%	11,423	NA	NA	5.25%	12,315
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.76%	10,676	4.62%	11,450	5.25%	12,916	6.98%	25,557
Nifty Liquid Index B-1 (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	7.04%	25,742
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.42%	23,755
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.23%	10,623	4.10%	11,280	4.73%	12,602	6.57%	23,615
Nifty Liquid Index B-1 (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	7.15%	25,403
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.50%	23,412
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	6.84%	10,684	4.69%	11,475	5.32%	12,957	6.82%	20,213
Nifty Liquid Index B-1 (Benchmark)		6.97%	10,697	4.79%	11,508	5.33%	12,968	6.77%	20,124
NIFTY 1 Year T-Bill Index (Additional Benchmark)		5.96%	10,596	4.54%	11,423	5.78%	13,248	6.67%	19,906
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	6.14%	10,615	NA	NA	NA	NA	4.15%	10,668
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		6.42%	10,644	NA	NA	NA	NA	4.53%	10,729
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	NA	NA	NA	NA	4.98%	10,803
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	6.29%	10,631	NA	NA	NA	NA	4.31%	10,693
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		6.42%	10,644	NA	NA	NA	NA	4.53%	10,729
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	NA	NA	NA	NA	4.98%	10,803
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.50%	10,552	4.51%	11,416	7.76%	14,531	6.95%	21,807
NIFTY All Duration G-Sec Index (Benchmark)		7.29%	10,731	4.83%	11,521	8.13%	14,788	7.40%	22,909
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.41%	20,579
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.14%	10,616	5.15%	11,625	8.34%	14,933	7.48%	21,597
NIFTY All Duration G-Sec Index (Benchmark)		7.29%	10,731	4.83%	11,521	8.13%	14,788	7.25%	21,102
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.24%	19,073
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	5.12%	10,513	7.93%	12,572	6.03%	13,401	7.49%	25,809
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.25%	10,727	7.52%	12,431	8.76%	15,221	8.50%	29,213
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.27%	22,216
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	6.51%	10,653	9.30%	13,059	7.24%	14,183	8.99%	25,025
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		7.25%	10,727	7.52%	12,431	8.76%	15,221	8.70%	24,324
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.99%	10,701	3.69%	11,147	6.41%	13,648	6.20%	18,982
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	29.43%	12,952	NA	NA	NA	NA	22.91%	13,425
Nifty Midcap 50 TRI (Benchmark)		31.62%	13,172	NA	NA	NA	NA	27.57%	14,156
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.63%	11,403
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	30.40%	13,049	NA	NA	NA	NA	23.84%	13,570
Nifty Midcap 50 TRI (Benchmark)		31.62%	13,172	NA	NA	NA	NA	27.57%	14,156
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.63%	11,403
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	26.29%	12,637	NA	NA	NA	NA	12.45%	11,892
Nifty Smallcap 50 TRI (Benchmark)		28.68%	12,877	NA	NA	NA	NA	14.33%	12,187
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	12.08%	11,834
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	27.23%	12,732	NA	NA	NA	NA	13.30%	12,024
Nifty Smallcap 50 TRI (Benchmark)		28.68%	12,877	NA	NA	NA	NA	14.33%	12,187
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	12.08%	11,834
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	22.64%	12,271	33.96%	24,039	21.98%	27,015	23.24%	76,830
Nifty Smallcap 250 TRI (Benchmark)		29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	24.13%	12,420	35.92%	25,113	23.72%	29,006	24.82%	86,990
Nifty Smallcap 250 TRI (Benchmark)		29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	1.96%	10,196	14.74%	15,107	8.66%	15,152	15.33%	70,332
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	11.78%	45,851
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	11.41%	43,852
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	2.76%	10,277	15.70%	15,487	9.59%	15,811	16.82%	52,518
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	13.86%	39,951
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	1.35%	10,135	NA	NA	NA	NA	4.84%	10,780
Nifty Next 50 TRI (Benchmark)		2.19%	10,219	NA	NA	NA	NA	6.76%	11,095
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.21%	11,503
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	1.96%	10,197	NA	NA	NA	NA	5.47%	10,883
Nifty Next 50 TRI (Benchmark)		2.19%	10,219	NA	NA	NA	NA	6.76%	11,095
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	9.21%	11,503
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-2.12%	9,787	12.36%	14,185	6.84%	13,923	13.56%	41,420
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	14.65%	46,099
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.66%	41,825
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-1.13%	9,886	13.59%	14,655	8.09%	14,757	13.95%	40,283
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	13.86%	39,951
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	22.64%	12,271	33.96%	24,039	21.98%	27,015	23.24%	76,830
Nifty Smallcap 250 TRI (Benchmark)		29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	24.13%	12,420	35.92%	25,113	23.72%	29,006	24.82%	86,990
Nifty Smallcap 250 TRI (Benchmark)		29.35%	12,944	36.35%	25,347	15.24%	20,328	19.60%	57,354
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.75%	35,150
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	21.39%	12,145	NA	NA	NA	NA	11.73%	12,400
NIFTY 500 TRI (Benchmark)		11.39%	11,142	NA	NA	NA	NA	7.64%	11,534
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	6.20%	11,238
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	23.12%	12,319	NA	NA	NA	NA	13.34%	12,750
NIFTY 500 TRI (Benchmark)		11.39%	11,142	NA	NA	NA	NA	7.64%	11,534
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	6.20%	11,238
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	16.20%	11,625	NA	NA	NA	NA	11.45%	13,747
MSCI World Net Total Return Index (Benchmark)		19.04%	11,909	NA	NA	NA	NA	15.33%	15,198
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	23.26%	18,471
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	17.51%	11,757	NA	NA	NA	NA	12.80%	14,239
MSCI World Net Total Return Index (Benchmark)		19.04%	11,909	NA	NA	NA	NA	15.33%	15,198
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	23.26%	18,471

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	2.46%	10,247	12.26%	14,148	NA	NA	9.78%	14,120
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	4.20%	10,422	14.26%	14,916	NA	NA	11.75%	15,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.76%	10,878	16.12%	15,659	NA	NA	13.31%	15,873
Nifty 50 TRI (Additional Benchmark)		9.50%	10,953	20.58%	17,532	NA	NA	14.31%	16,400
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-2.12%	9,787	12.36%	14,185	6.84%	13,923	13.56%	41,420
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	14.65%	46,099
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.66%	41,825
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	-1.13%	9,886	13.59%	14,655	8.09%	14,757	13.95%	40,283
Nifty 500 TRI (Benchmark)		11.39%	11,142	23.10%	18,655	12.33%	17,893	13.86%	39,951
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	20.58%	17,532	11.83%	17,495	13.02%	36,916
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-3.10%	9,689	NA	NA	NA	NA	-13.72%	6,860
MSCI Golden Dragon Index (in INR terms) (Benchmark)		0.47%	10,047	NA	NA	NA	NA	-13.53%	6,900
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	11.41%	13,176
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-2.07%	9,792	NA	NA	NA	NA	-12.70%	7,070
MSCI Golden Dragon Index (in INR terms) (Benchmark)		0.47%	10,047	NA	NA	NA	NA	-13.53%	6,900
Nifty 50 TRI Index (Additional Benchmark)		9.50%	10,953	NA	NA	NA	NA	11.41%	13,176

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st August, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Silver Fund of Fund					
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	32.52%	11,525	33.51%	13,158
Domestic price of Silver (Benchmark)		38.15%	11,769	34.49%	13,250
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	33.16%	11,553	34.24%	13,227
Domestic price of Silver (Benchmark)		38.15%	11,769	34.49%	13,250
Axis Nifty SDL September 2026 Debt Index Fund					
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	22-Nov-22	8.05%	10,398	6.92%	10,535
Nifty SDL Sep 2026 Index (Benchmark)		8.63%	10,426	7.36%	10,568
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	22-Nov-22	10.92%	10,536	8.36%	10,646
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth		8.20%	10,406	7.08%	10,547
Nifty SDL Sep 2026 Index (Benchmark)		8.63%	10,426	7.36%	10,568
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		10.92%	10,536	8.36%	10,646
Axis Business Cycles Fund					
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	37.81%	11,755	37.08%	11,930
Nifty 500 TRI (Benchmark)		34.36%	11,606	30.47%	11,586
Nifty 50 TRI Index (Additional Benchmark)	22-Feb-23	24.10%	11,150	20.26%	11,055
Axis Business Cycles Fund - Direct Plan - Growth Option		39.59%	11,831	38.81%	12,020
Nifty 500 TRI (Benchmark)		34.36%	11,606	30.47%	11,586
Nifty 50 TRI Index (Additional Benchmark)		24.10%	11,150	20.26%	11,055
Axis Long Duration Fund					
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	8.39%	10,415	8.44%	10,571
NIFTY Long Duration Debt Index A-III (Benchmark)		10.23%	10,503	8.35%	10,565
NIFTY 1 Year T-Bill Index (Additional Benchmark)	27-Dec-22	7.24%	10,359	6.58%	10,446
Axis Long Duration Fund - Direct Plan - Growth		8.97%	10,442	9.02%	10,610
NIFTY Long Duration Debt Index A-III (Benchmark)		10.23%	10,503	8.35%	10,565
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.24%	10,359	6.58%	10,446
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund					
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	24-Jan-23	8.48%	10,419	6.87%	10,412
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.96%	10,442	7.48%	10,449
NIFTY 1 Year T-Bill Index (Additional Benchmark)	24-Jan-23	7.24%	10,359	6.56%	10,393
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option		8.71%	10,430	7.10%	10,426
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.96%	10,442	7.48%	10,449
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.24%	10,359	6.56%	10,393
Axis Silver ETF					
Axis Silver ETF	21-Sep-22	36.71%	11,707	33.72%	13,178
Domestic price of Silver (Benchmark)		38.15%	11,769	34.49%	13,250
Axis NASDAQ 100 Fund of Fund					
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22	53.29%	12,403	44.43%	13,688
Nasdaq 100 TRI (Benchmark)		58.06%	12,596	46.18%	13,834
Nifty 50 TRI Index (Additional Benchmark)	01-Nov-22	24.10%	11,150	8.51%	10,706
Axis NASDAQ 100 Fund of Fund - Direct - Growth		53.84%	12,425	45.03%	13,738
Nasdaq 100 TRI (Benchmark)		58.06%	12,596	46.18%	13,834
Nifty 50 TRI Index (Additional Benchmark)		24.10%	11,150	8.51%	10,706

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis Long Term Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis ESG Equity Fund since 4th Aug. 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund Since 3rd Aug. 2023.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb. 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July. 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug. 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug. 2023.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

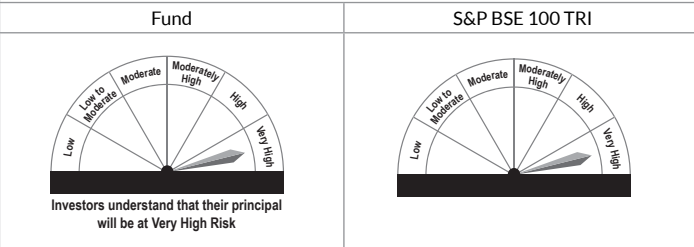
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

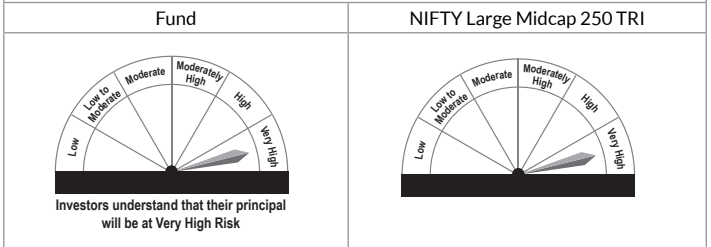
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

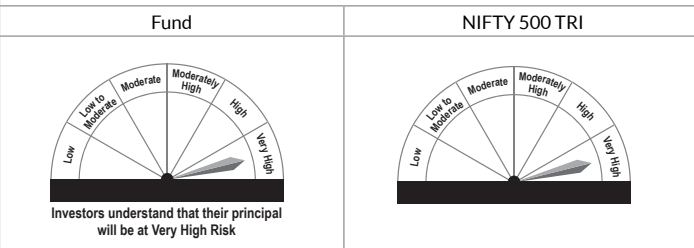
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

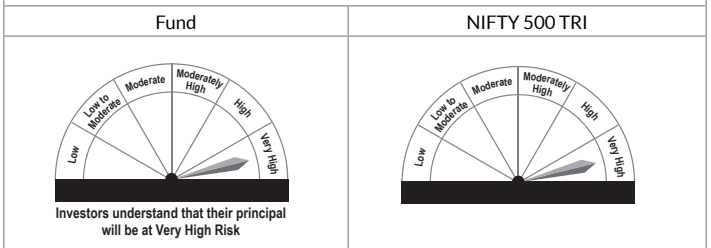
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

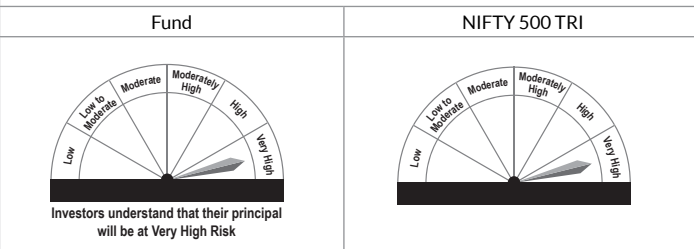
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

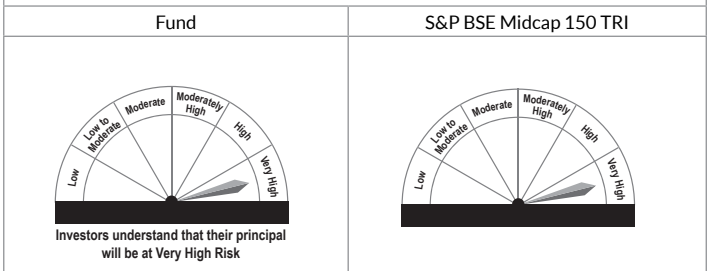
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

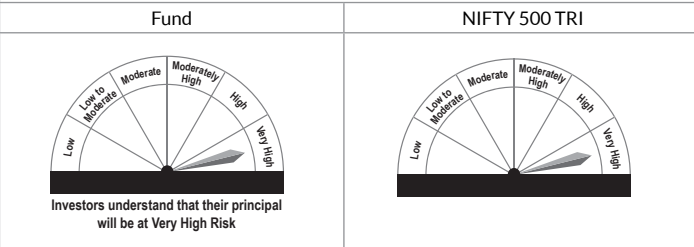
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

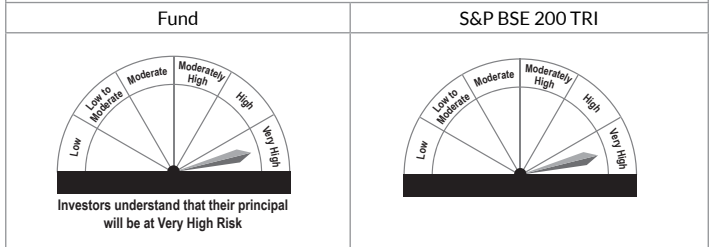
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

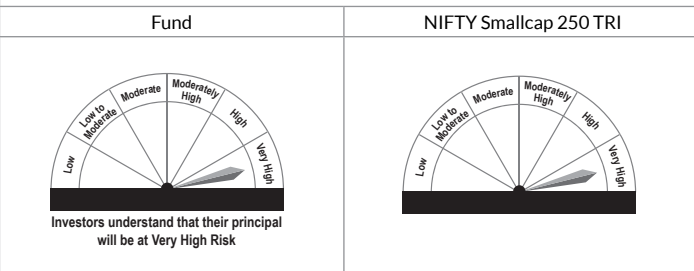
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

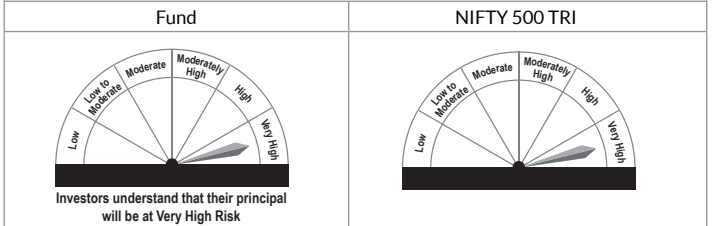
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

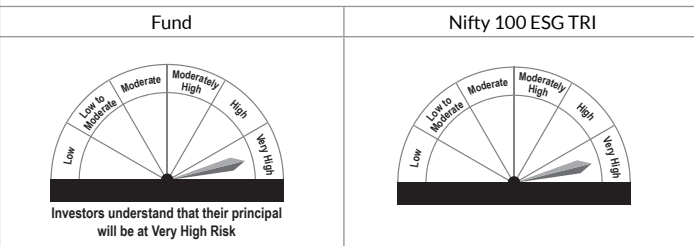
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

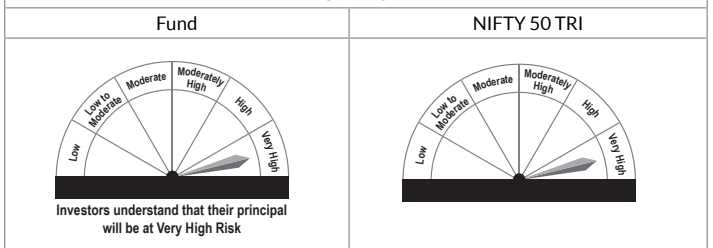
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

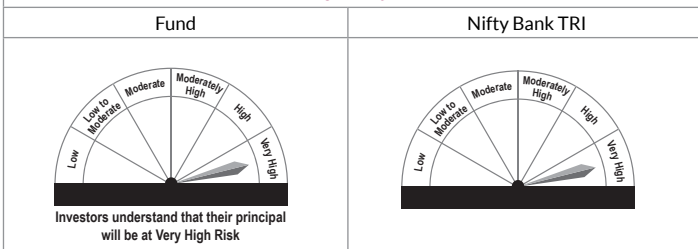
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

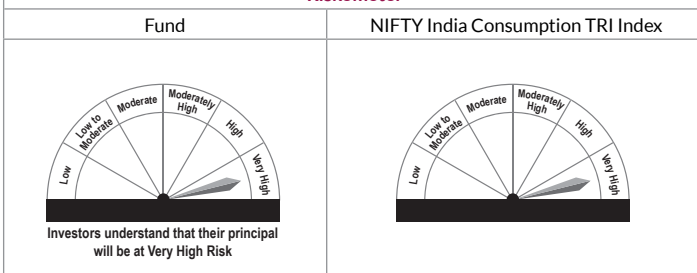
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

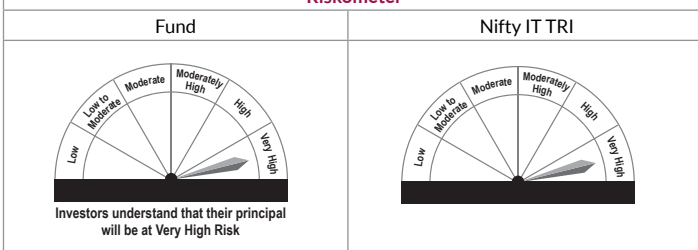
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

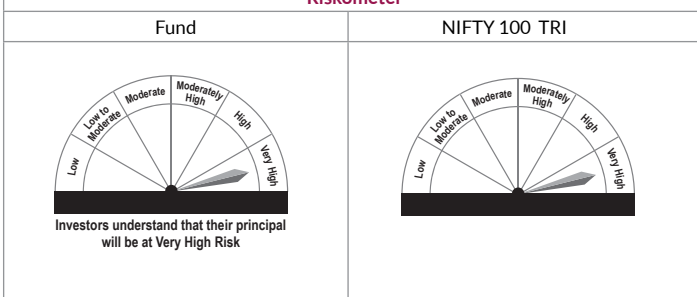
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

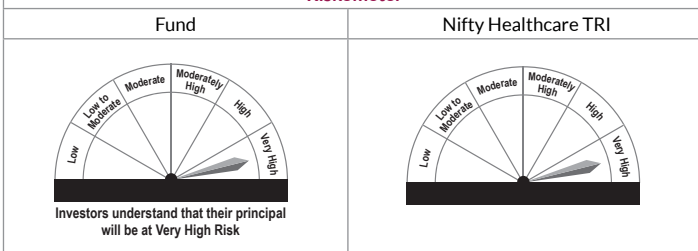
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

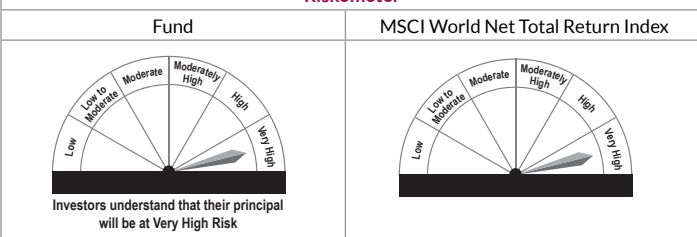
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

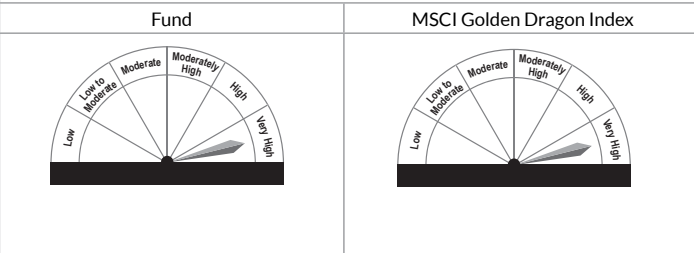
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

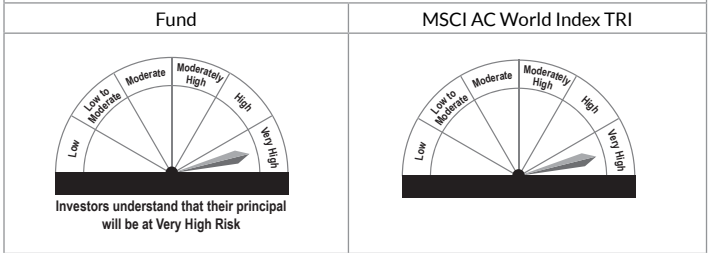
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

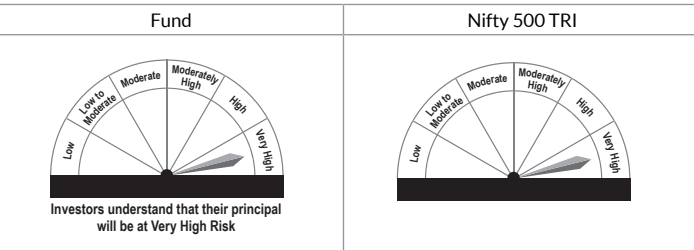
Benchmark: Nifty 500 TRI

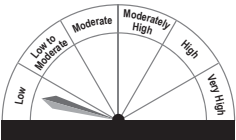
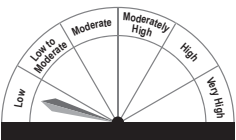
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

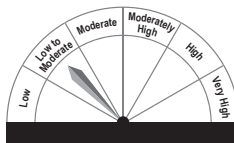
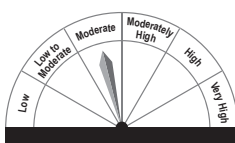
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

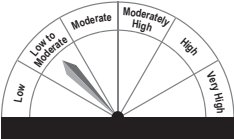

Riskometer

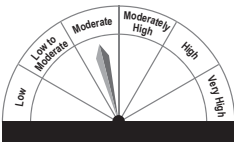
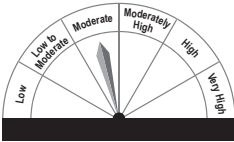



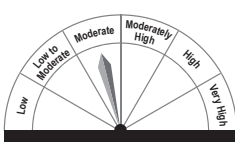
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING


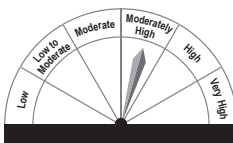
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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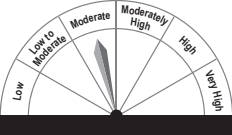
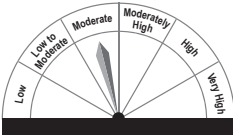
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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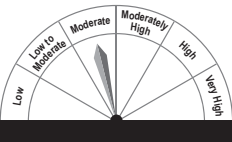
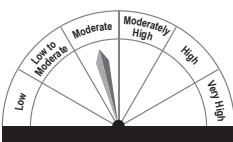
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS FLOATER FUND</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: CRISIL Medium Term Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term investment horizon• To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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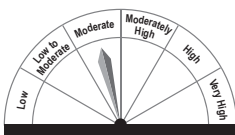
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>AXIS TREASURY ADVANTAGE FUND</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Low Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

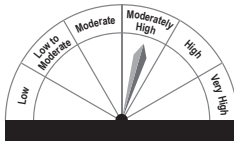

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS MONEY MARKET FUND</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Money Market instruments with maturity up to one year <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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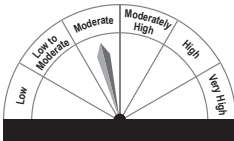

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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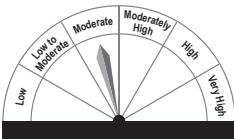
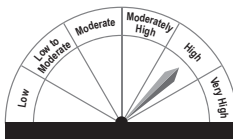
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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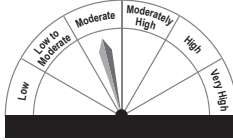
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

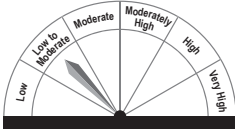
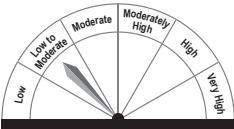
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium termInvestment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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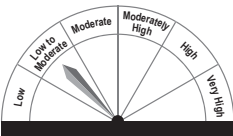

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS DYNAMIC BOND FUND</p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium to long term• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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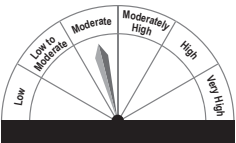
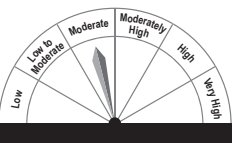
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS STRATEGIC BOND FUND</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index C-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium term• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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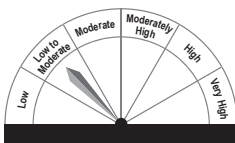
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS GILT FUND</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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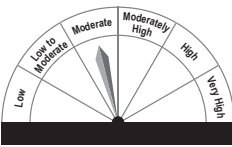
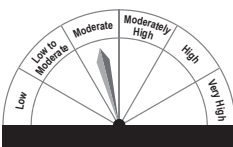
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<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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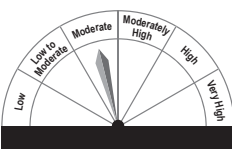
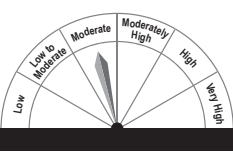
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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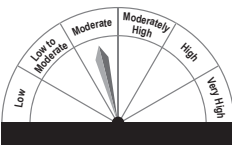
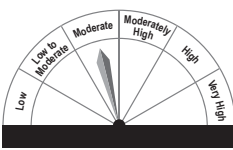
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

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AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<div>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</div> <div>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</div> <div>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over long term.</div><div>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Relatively High (Class III)	A-III																							

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</div> <div>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</div> <div>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Income over long term</div><div>The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus</div><div>SDL Index – September 2027 , subject to tracking errors.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

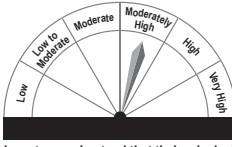
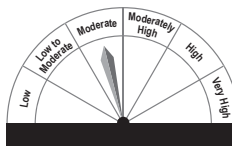
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 Investors understand that their principal will be at Moderately High Risk	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

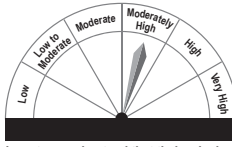
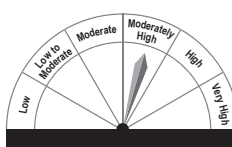
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 Investors understand that their principal will be at Moderately High Risk	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

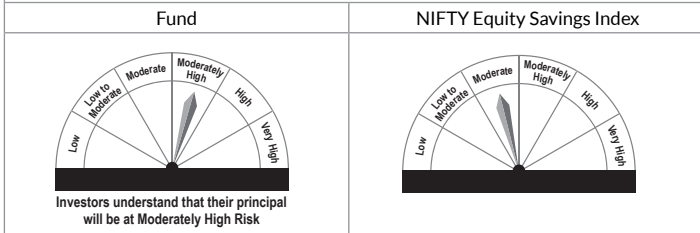
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

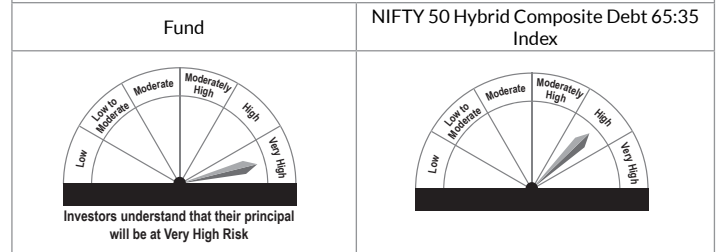
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

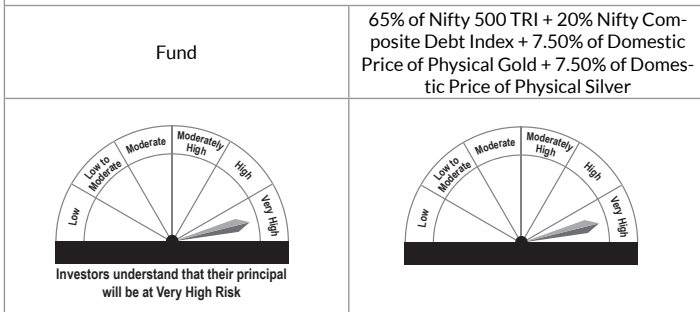
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

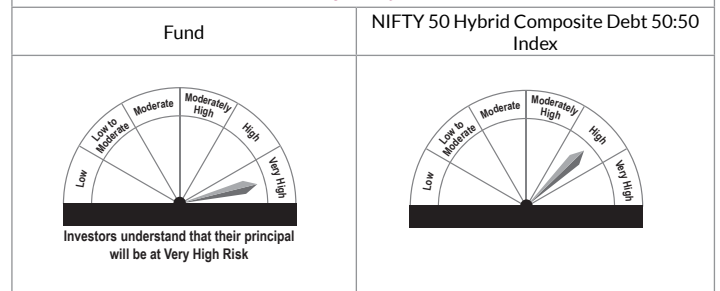
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

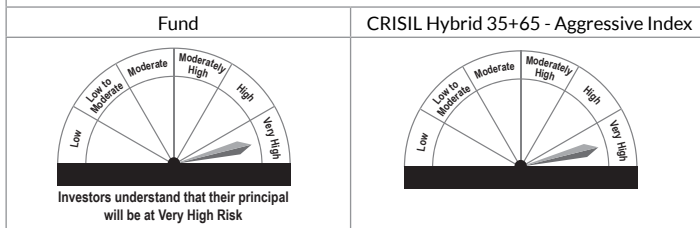
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

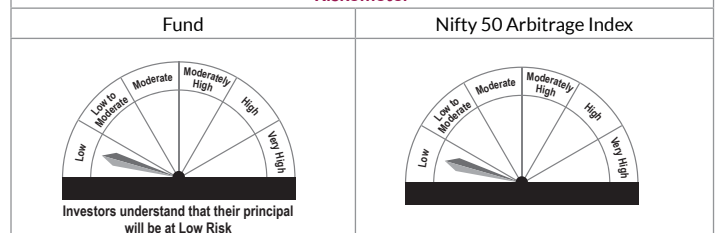
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

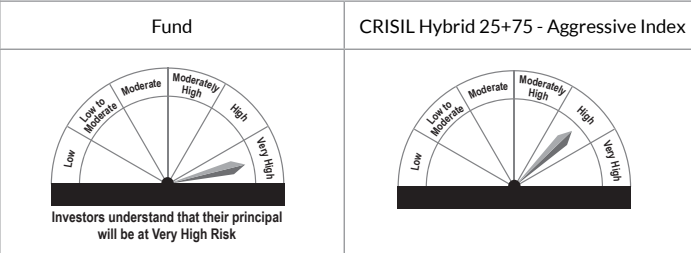
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

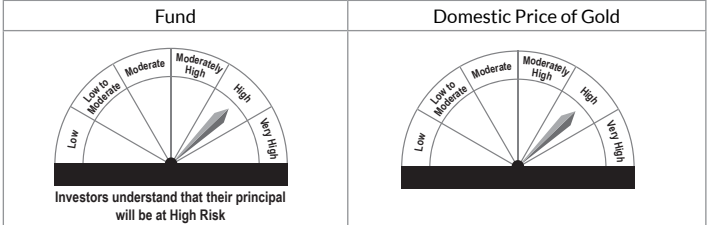
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

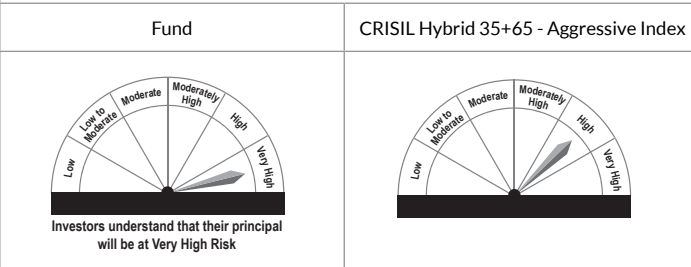
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

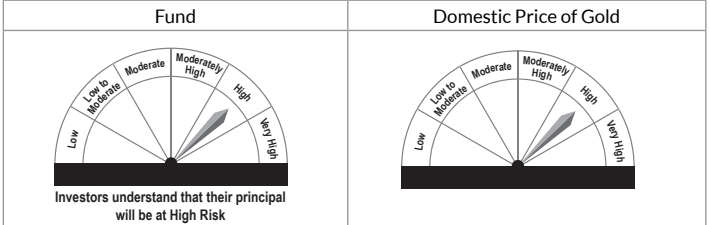
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

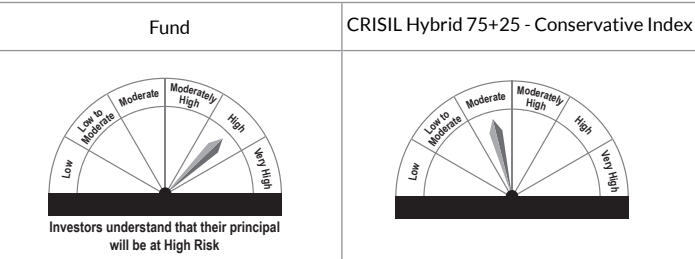
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

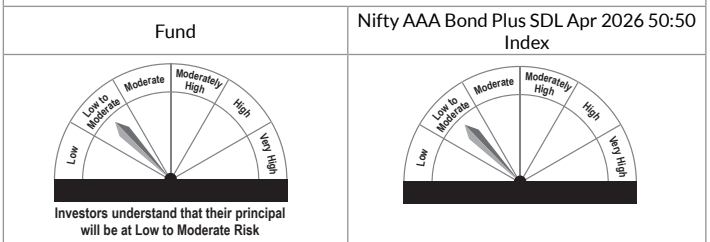
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

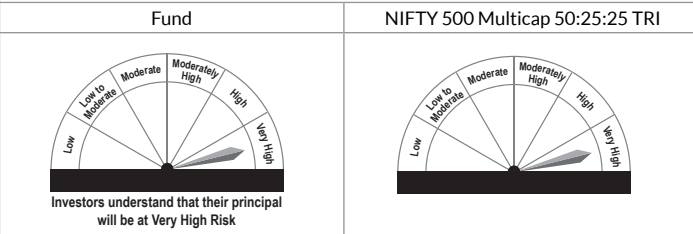
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

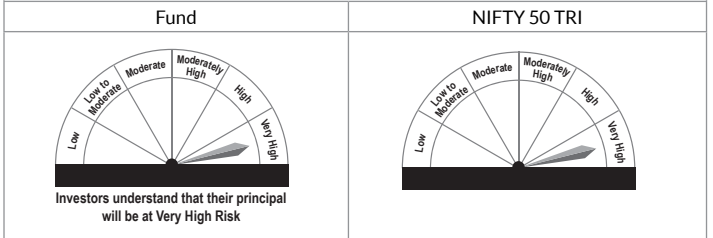
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

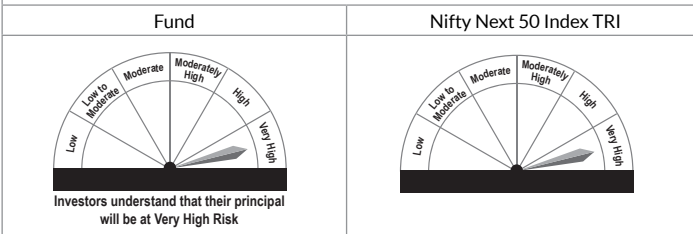
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

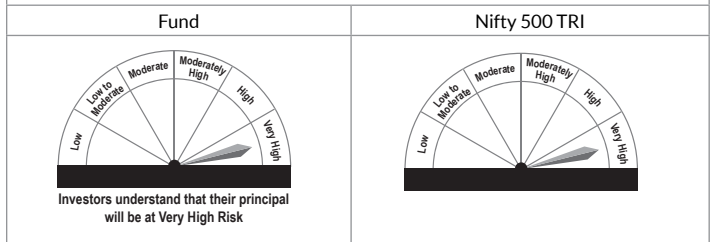
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

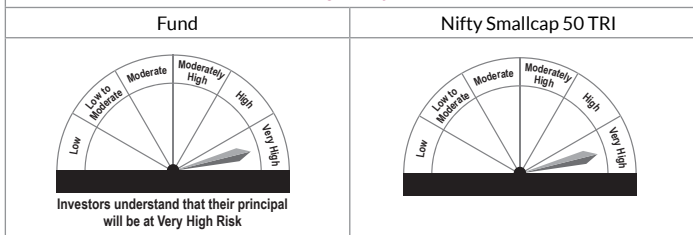
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

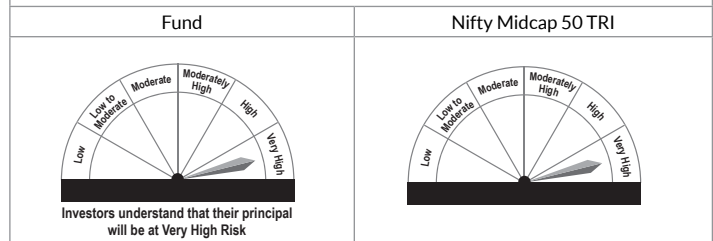
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

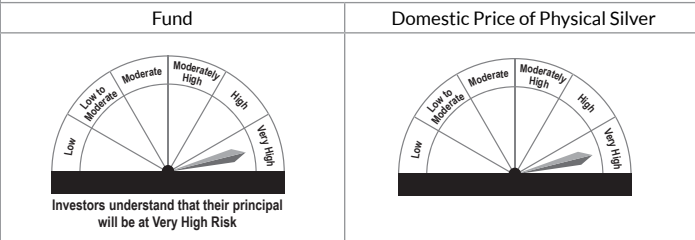
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

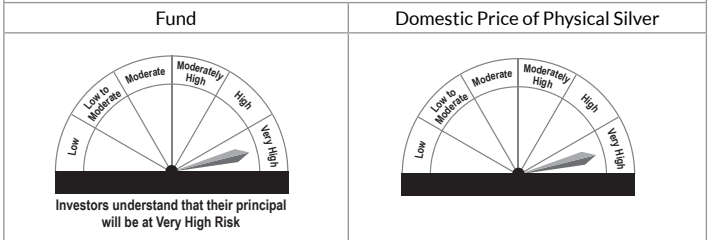
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

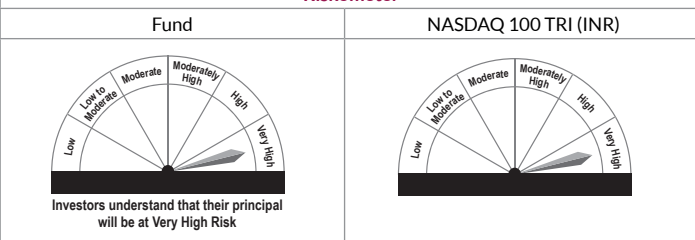
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

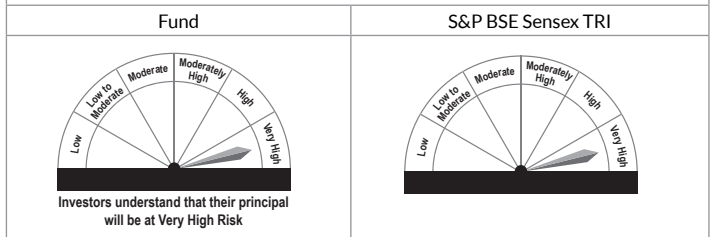
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

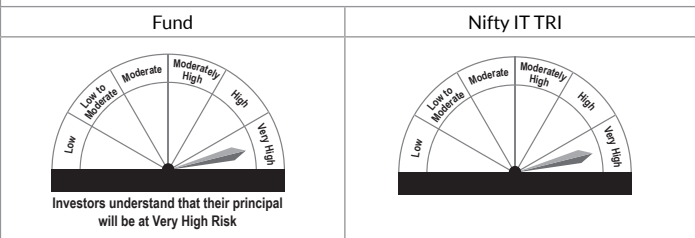
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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AXIS ARBITRAGE FUND

(An Open Ended Scheme Investing in Arbitrage Opportunities)



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AXIS MUTUAL FUND

AXIS ARBITRAGE FUND (An Open Ended Scheme Investing In Arbitrage Opportunities)

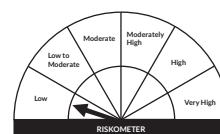
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*:

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at low risk

Benchmark



Nifty 50 Arbitrage Index

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.