

## AXIS ETF

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Presenting

## AXIS CONSUMPTION ETF

(An open-ended Exchange Traded Fund tracking NIFTY India Consumption Index)



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AXIS MUTUAL FUND

### AXIS CONSUMPTION ETF

(An open-ended Exchange Traded Fund tracking NIFTY India Consumption Index)

This product is suitable for investors who are seeking<sup>1</sup>:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

<sup>1</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal  
will be at very high risk

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Index Solutions

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# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2021-22 [as per Finance Act, 2021 (w.e.f. 2021)]:

Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI <sup>f</sup>
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% <sup>§</sup>	20% <sup>§</sup>	Listed- 20% <sup>§</sup> Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% <sup>^</sup>	30%/ 25% <sup>^</sup> / 22%** / 15% <sup>^^</sup>	30% <sup>^</sup>
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% <sup>-</sup>		
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to NRI Investors)*			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% <sup>-</sup>	Listed-20% <sup>§</sup> Unlisted-10%*	
Short Term Capital Gains	15%	30% <sup>^</sup>	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

<sup>f</sup> Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor. If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

<sup>§</sup> After providing indexation benefit in respect of cost of acquisition.

<sup>^</sup> Without indexation benefit.

<sup>-</sup> Assuming the investor falls into highest tax bracket.

<sup>§</sup> If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2019-20, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

<sup>\*\*</sup> Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

<sup>^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

- Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT. However Long-Term gains upto 31st January 2018 will not be considered for calculating taxable gains.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of -

- The actual cost of acquisition of such asset; and
- The lower of -
  - The fair market value of such asset; and
  - The full value of consideration received or accruing as a result of the transfer of the capital asset.

## Taxability of Dividends

W.e.f. 01-04-2020, Finance Act 2020 has abolished the DDT charged under section 115R of the Act on the dividends paid by the Mutual Fund and transferred the tax burden completely in the hands of the recipient. Accordingly, the dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5000 under section 194K* of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

\*Further, vide press release dated 4 February 2020, it has been clarified that withholding under section 194K of the Act is not applicable on capital gains arising on redemption of units of Mutual Fund.

\*\*Taxability in the hands of NRI shall be subject to benefits (if any) available under the DTAA.

\*It has been clarified vide press release dated 4 February 2020, that withholding under section 194K of the Act is only on dividend income and not applicable on capital gains arising on redemption of units of Mutual Fund.

\*\*According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

### Individual / HUF

Income	Individual*, HUF	Cess
₹ 50 lakh to ₹ 1 crore (including income under section 111A and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A and 112A of the Act)	15%	
Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A and 112A of the Act)	25%*	
Above ₹ 5 crores (excluding income under section 111A and 112A of the Act)	37%*	

\*For income earned under provisions of section 111A and section 112A of the Act surcharge rate shall be 15% where income exceeds ₹ 2 crores.

### Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

### Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government. Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:-

- (i) An individual; or
- (ii) A Hindu undivided family; or
- (iii) An association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

#### Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



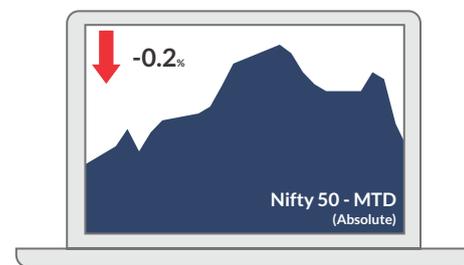
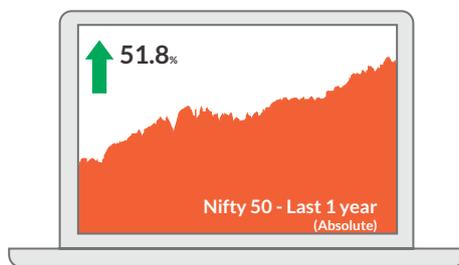
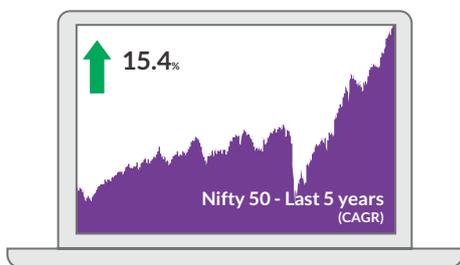
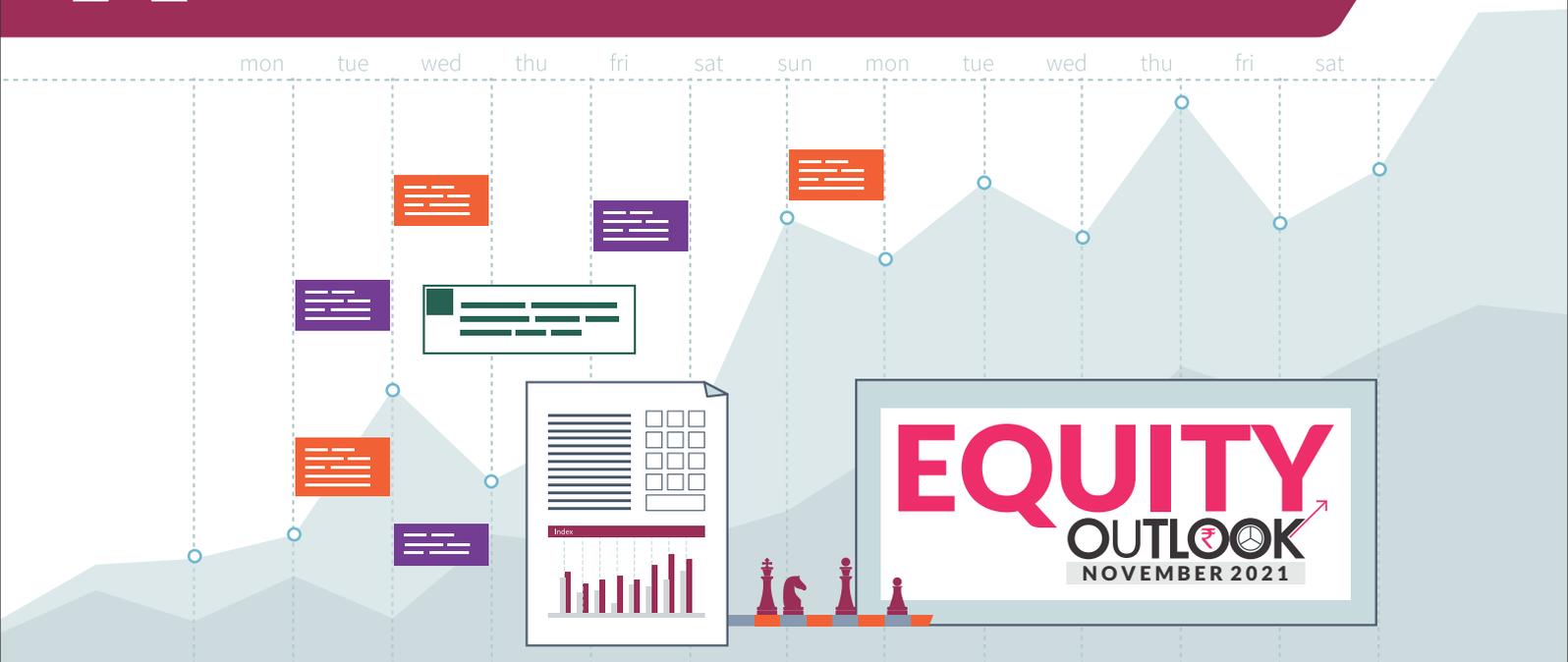
#### ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

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## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS

Indian markets took a much needed pause this month with the NIFTY 50 & S&P BSE Sensex ending the month up 0.3% each. Mid and small caps saw large bouts of volatility as many beta rally stock favourites saw large corrections towards the end of the month. FPI's were large sellers this month with a net outflow of Rs 13,550 Cr.

Q2 results have been largely in line with market expectations. Supply chain constraints and raw material inflation were key challenges faced by companies resulting in subdued EBIDTA margins. About 422 companies in the broad market have reported, with revenue and net profit growth of 30% and 34% YoY, respectively, and margin contraction of 2.4%. Ex Financials, revenue and net profit growth rates were 33% and 37% YoY, respectively, with margin contraction of 1.6%.

CPI Inflation for September 2021 came in at 4.35% driven by favourable base effects and softer food prices. For a third consecutive month, food prices contracted, declining 0.1% in September, thereby bucking the global trend of rising food prices. Core inflation continues to remain sticky at 5.2%. Oil and commodities inflation remain key to inflation numbers.

Demand momentum continues to remain robust as India returns to normalcy. Sustained vaccination campaigns have improved confidence for consumers as sales across most discretionary and non-discretionary items have reported healthy growth. We anticipate demand to further improve as we head into the festive

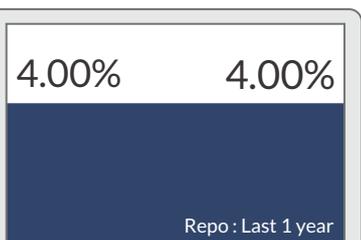
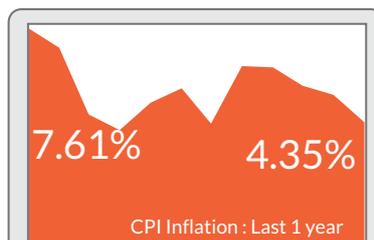
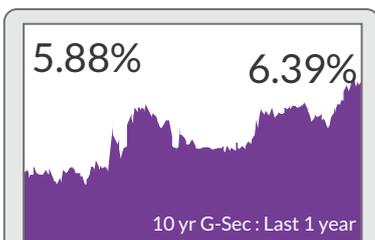
season. Q2 results scheduled for the months of October & November are likely to reflect increased inventory and demand numbers as a prelude to the festive season. The markets have begun pricing in significantly higher earnings in the upcoming few quarters.

On the global front, economic data releases from multilateral agencies point to global GDP expansion. However, the speed of this recovery have been slower than anticipated. Some drivers of this slowdown should soon fade. Our outlook is for growth to stay at a robust pace while inflation moderates to a higher than pre-pandemic rate. The disappointments of late reflect an intensification of manufacturing supply constraints and an inflation surge that have taken a heavy toll on goods demand. As pandemic headwinds fade, the pro-growth bias and healthy private-sector balance sheets should unleash pent-up demand for services and stock-building

The markets at this juncture are likely to remain volatile as they digest earnings this quarter. With IPO season, we anticipate a significant liquidity suck out that could add to market volatility. Weaker than expected IPO participation may puncture investor sentiment. Macro-economic headwinds associated with crude prices above US\$85/barrel. Investors are advised to tread cautiously while investing in the mid and Smallcap space given the sharp run up in many stocks. Staggered investing by way of SIP's & STPs could be the preferred medium to participate in the long term equity story.

# FIXED INCOME

**OUTLOOK**  
NOVEMBER 2021



## QUICK TAKE

- We anticipate a gradual rise in yields and calibrated phasing out of the accommodative monetary stance. The reinvestment theme is an ideal play in rising rate environments.
- Inflation remains a key risk to the investment thesis.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

### Key Market Events

- **10 Year G-Sec @ 6.39%:** The yield on the benchmark 10-year G-Secs saw 17bps jump in line with global rates as markets factored in a gradual end to accommodative monetary policy world over. In India, while the RBI refrained from raising key rates, the central bank set out its clearest path yet to reduce system liquidity. The jump in yields across the domestic curve followed suit across the short end and the long end.
- **Macro Exudes Positivity:** High frequency data firmed up further in October, driven by improving demand conditions helped by the onset of festival season. Growth is becoming more broad based with industry and services sector activity seeing an uptick. August IIP grew 11.8% led by a favorable base, driven by mining (23.6%) and electricity production (16%). Services PMI accelerated to 58.4 in Oct (vs. 55.2 in Sept) marking the highest reading since April 2011. Mobility indicators (ex-residential) remained steadily in the positive zone. Air passenger traffic for Sept is tracking at 102% of Feb-21 levels.
- **Inflation cools. Fuel gets cheaper with Excise duty cut!:** CPI Inflation for September 2021 came in at 4.35% driven by favorable base effects and softer food prices. For a third consecutive month, food prices contracted, declining 0.1% in September, thereby bucking the global trend of rising food prices. Core inflation continues to remain sticky at 5.2%. Oil and commodities inflation remain key to inflation numbers. The central government decided to cut excise duty on petrol and diesel amidst rising crude prices to control the sharp surge in prices of fuel prices. Along with cuts from the state governments, the impact on inflation could be 15-20bps
- **RBI MPC Minutes – Global Growth & Inflation to be monitored:** The October MPC's minutes highlighted the increased risks emanating from global economic slowdown and inflationary pressures set off by persistent supply chain bottlenecks and the worsening energy crisis. Some members noted that global growth expectations are being scaled down as countries implement policy normalization procedures through likely tapering of asset purchases, slowdown in China, withdrawal of US fiscal stimulus, and energy crisis. Further, while a majority of the members agreed on maintaining the accommodative stance, few members highlighted the need to modulate liquidity dynamically.

**10 YEAR G-SEC YIELD**  
**6.39%**

- **Currency in focus – INR gyrates to global tunes:** The INR, which has been largely stable for the last 18 months saw significant volatility as FPI investors lightened market exposures across equity and debt markets in line with the broader EM sell off. USD/INR ended the month at Rs 74.79/USD down 53p from the month before. The RBI continues to intervene in the currency markets. Forex reserves fell by US\$908 million for the week end Oct 22nd 2021.
- **Rising Global Rates – The end of the liquidity story?:** The narrative for global central bankers has changed. The US Fed has committed to tapering; Eurozone & UK have also chalked out plans to end accommodative monetary policy; EM central banks have started raising rates. The liquidity support provided by central banks in the aftermath of the Covid shutdown is widely expected to give way to a period of protracted normalisation pegged to improving global growth prospects. In the short term, EM markets may see adverse effects of the liquidity squeeze and may resort to faster rate hikes to adjust for the resulting effects of liquidity normalising.

### Market View

The Covid situation seems to be normalizing. The pace of vaccination has improved and we believe the risk of economic impact in a phase III is increasingly less likely. Liquidity today is equal to 4 years of normal liquidity absorption. The RBI has been using several tools to gradually drain the liquidity without shocking the system. In the latest round the RBI borrowed through the VRRR program setting a cut off as high as 3.99% with the intention to raise rates at the short end of the curve. As a signal the intention of the RBI is an important development.

The timing of this is in line with what we had forecasted. While we anticipated volatility, we have continued to suggested longer bond ideas. We may see some action in the RBI policy. The market has already priced in much of the policy action. The 3-year segment is one of the weakest segments to stay invested and hence we have recommended 5 year or longer strategies.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

# Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

REPORT AS ON OCTOBER 31,2021

## Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 100 Index

## Fund Manager:



**Mr. Ashish Naik**  
Work experience: 14 years. He has been managing this fund since 18th October 2019

## Index Facts:

P/E Multiple :	25.89
P/B Multiple :	4.42
Dividend Yield:	1.12%

Source: www.nseindia.com

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	9.12%
HDFC Bank Limited	7.70%
Infosys Limited	6.87%
ICICI Bank Limited	6.18%
Housing Development Finance Corporation Limited	5.71%
Tata Consultancy Services Limited	3.91%
Kotak Mahindra Bank Limited	3.31%
Larsen & Toubro Limited	2.37%
Hindustan Unilever Limited	2.36%
Bajaj Finance Limited	2.17%

## Quantitative Data:

<b>Tracking Error:</b>	
1-year:	0.63%
3-Years:	0.91%

(\*As compared to NIFTY 100 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31,2021, based on day-end and month-end NAV respectively. Scheme inception date is 18-Oct-19.

## Scheme Details:

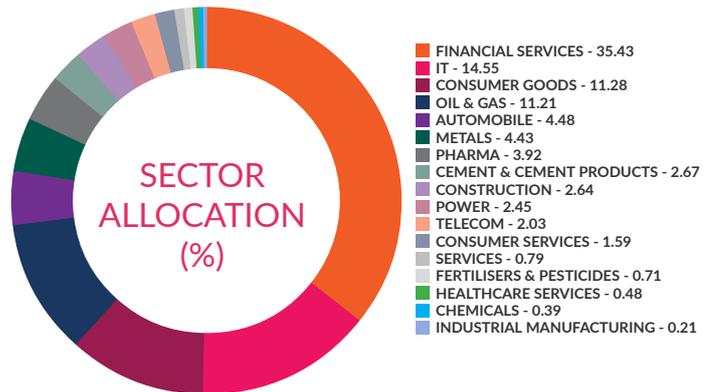
Inception Date:	18-Oct-2019
AAUM for the month of October 2021:	₹604.05 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 609.60 cr.
Benchmark:	NIFTY 100 Index TRI
Entry Load:	NA
Exit Load:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

## Total Expense Ratio

Regular:	1.00%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

Regular Growth	₹15.1063
Regular Idcw	₹15.1073
Direct Growth	₹15.3594
Direct Idcw	₹15.3813

## AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index)

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



(An open ended scheme replicating / tracking Nifty 50 index)

## Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

## Type of Scheme:

An open ended scheme replicating / tracking Nifty 50 index

## Fund Manager:



### Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 3rd July 2017



### Mr. Viresh Joshi

Work experience: 22 years. He has been managing this fund since 15th February 2021

## Index Facts:

P/E Multiple :	25.71
P/B Multiple :	4.43
Dividend Yield:	1.13%

Source: www.nseindia.com

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	10.69%
HDFC Bank Limited	9.03%
Infosys Limited	8.06%
ICICI Bank Limited	7.25%
Housing Development Finance Corporation Limited	6.69%
Tata Consultancy Services Limited	4.59%
Kotak Mahindra Bank Limited	3.89%
Hindustan Unilever Limited	2.78%
Larsen & Toubro Limited	2.78%
Bajaj Finance Limited	2.56%

## Quantitative Data:

<b>Tracking Error:</b>	
1-year:	0.06%
3-Years:	0.16%

(\*As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and 3 Year Period ending October 31,2021, based on day-end and month-end NAV respectively.

## About Pricing

Details regarding the pricing calculations please log on to [http://axismf.cmots.com/Creation\\_Unit.aspx](http://axismf.cmots.com/Creation_Unit.aspx)

## Scheme Details:

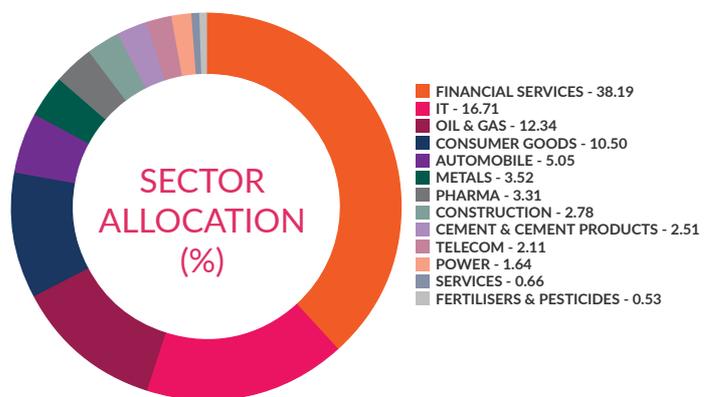
Inception Date:	03-Jul-2017
AAUM for the month of October 2021:	₹59.32 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 61.56 cr.
Benchmark:	Nifty 50 TRI Index
Underlying Index:	Nifty 50
Exchange Listed:	NSE
Exchange Symbol/Script Code:	AXISNIFTY
ISIN:	INF846K01W98
Bloomberg Code:	AXSNIFT IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Exit Load:	Nil
Basket Size (As on 31 <sup>st</sup> October, 2021):	9264735

## Total Expense Ratio

0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

Axis Nifty ETF

₹185.2947

## AXIS NIFTY ETF (An open ended scheme replicating / tracking Nifty 50 index)

This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An Open Ended scheme replicating / tracking NIFTY Bank Index

## Fund Manager:



**Mr. Deepak Agarwal**  
Work experience: 18 years. He has been managing this fund since 18th December 2020



**Mr. Viresh Joshi**  
Work experience: 22 years. He has been managing this fund since 15th February 2021

## Index Facts:

P/E Multiple :	24.06
P/B Multiple :	2.94
Dividend Yield:	0.32%

Source: www.nseindia.com

## Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	26.60%
ICICI Bank Limited	22.90%
State Bank of India	13.82%
Kotak Mahindra Bank Limited	12.27%
Axis Bank Limited	11.44%
IndusInd Bank Limited	5.20%
AU Small Finance Bank Limited	2.01%
Bandhan Bank Limited	1.49%
The Federal Bank Limited	1.47%
IDFC First Bank Limited	1.16%

## Quantitative Data:

<b>Tracking Error:</b>	
Since Inception:	0.25%

(\*As compared to Nifty Bank TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31,2021, based on day-end and month-end NAV respectively. Scheme inception date is 03-Nov-20.

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-banking-etf.aspx>

## Scheme Details:

Inception Date:	03-Nov-2020
AAUM for the month of October 2021:	₹51.28 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 51.72 cr.
Benchmark:	Nifty Bank TRI
Underlying Index:	Nifty Bank
Exchange Listed:	NSE
Exchange Symbol/Script Code:	AXISBNKETF
ISIN:	INF846K01X63
Bloomberg Code:	AXSBANK IN Equity
Creation Unit Size:	10,000 units and in multiples thereof
Entry Load:	NA
Exit Load:	Nil
Basket Size (As on 31 <sup>st</sup> October, 2021):	3923067

## Total Expense Ratio

**0.16%**

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

Axis Banking ETF ₹392.3067

## AXIS BANKING ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index)

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY IT Index

## Fund Manager:



### Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 25th March 2021



### Mr. Viresh Joshi

Work experience: 22 years. He has been managing this fund since 25th March 2021

## Index Facts:

P/E Multiple :	34.63
P/B Multiple :	10.47
Dividend Yield:	1.42%

Source: www.nseindia.com

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Infosys Limited	27.12%
Tata Consultancy Services Limited	23.97%
Tech Mahindra Limited	9.65%
Wipro Limited	9.46%
HCL Technologies Limited	8.45%
Larsen & Toubro Infotech Limited	5.71%
MindTree Limited	5.39%
Mphasis Limited	5.01%
L&T Technology Services Limited	2.42%
Coforge Limited	2.37%

## Quantitative Data:

Tracking Error:	
Since Inception:	0.10%

(\*As compared to Nifty IT TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31, 2021, based on day-end and month-end NAV respectively. Scheme inception date is 25-Mar-21..

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-technology-etf.aspx>

## Scheme Details:

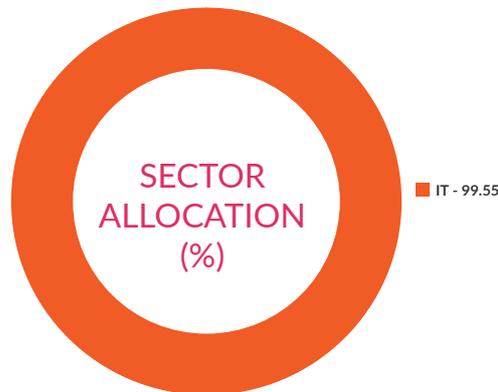
Inception Date:	25-Mar-2021
AAUM for the month of October 2021:	₹23.90 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 23.53 cr.
Benchmark:	Nifty IT TRI
Underlying Index:	Nifty IT
Exchange Listed:	NSE
Exchange Symbol/Script Code:	AXISTECETF
ISIN:	INF846K01Y96
Bloomberg Code:	ATECHETF IN Equity
Creation Unit Size:	15,000 units and in multiples thereof
Entry Load:	NA
Exit Load:	Nil
Basket Size (As on 31 <sup>st</sup> October, 2021):	5223714

## Total Expense Ratio

0.22%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

Axis Technology ETF ₹348.2476

## AXIS TECHNOLOGY ETF (An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High Risk

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

## Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index

## Fund Manager:



### Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 17th May 2021

## Index Facts:

P/E Multiple :	31.02
P/B Multiple :	5.27
Dividend Yield:	0.58%

Source: www.nseindia.com

## Top 10 Holdings:

Stock Name	(%) of Total AUM
Sun Pharmaceutical Industries Limited	17.88%
Divi's Laboratories Limited	13.67%
Dr. Reddy's Laboratories Limited	11.77%
Cipla Limited	9.58%
Apollo Hospitals Enterprise Limited	8.94%
Lupin Limited	4.63%
Laurus Labs Limited	4.20%
Aurobindo Pharma Limited	4.04%
Alkem Laboratories Limited	3.51%
Biocon Limited	3.34%

## Quantitative Data:

Tracking Error:	
Since Inception:	0.16%

(\*As compared to Nifty Healthcare TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31,2021, based on day-end and month-end NAV respectively. Scheme inception date is 17-May-21..

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-healthcare-etf.aspx>

## Scheme Details:

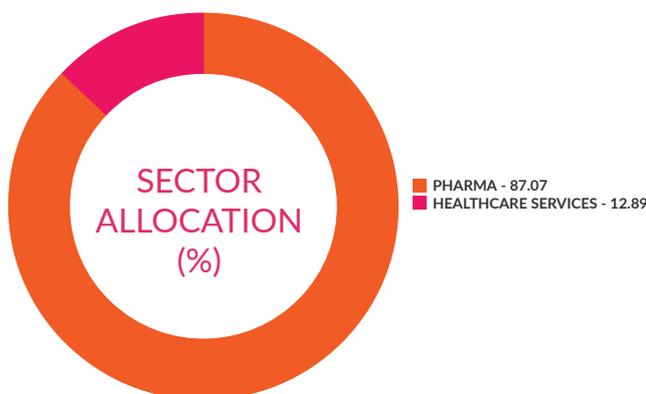
Inception Date:	17-May-2021
AAUM for the month of October 2021:	₹20.91 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 20.32 cr.
Benchmark:	Nifty Healthcare TRI
Underlying Index:	Nifty Healthcare
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISHCETF
ISIN:	INF846K01Z12
Bloomberg Code:	AXIHCETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Exit Load:	Nil
Basket Size (As on 31 <sup>st</sup> October, 2021):	4314520

## Total Expense Ratio

0.22%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

Axis Healthcare ETF

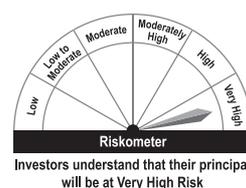
₹86.2904

## AXIS HEALTHCARE ETF (An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Axis Consumption ETF

REPORT AS ON OCTOBER 31,2021

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

## Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of Scheme:

An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index

## Fund Manager:



**Mr. Deepak Agarwal**  
Work experience: 18 years. He has been managing this fund since 17th September 2021



**Mr. Viresh Joshi**  
Work experience: 22 years. He has been managing this fund since 17th September 2021

## Index Facts:

P/E Multiple :	60.1
P/B Multiple :	8.17
Dividend Yield:	1.19%

Source: www.nseindia.com

## Top 10 Holdings:

Stock Name	(%) of Total AUM
ITC Limited	9.73%
Bharti Airtel Limited	9.39%
Hindustan Unilever Limited	9.18%
Asian Paints Limited	8.06%
Maruti Suzuki India Limited	5.77%
Titan Company Limited	5.77%
Mahindra & Mahindra Limited	4.92%
Avenue Supermarts Limited	4.00%
Nestle India Limited	3.94%
Tata Consumer Products Limited	2.81%

## Quantitative Data:

Tracking Error:	
Since Inception:	N.A.

(\*As compared to Nifty India Consumption TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31,2021, based on day-end and month-end NAV respectively.

Scheme inception date is 17-Sep-21..

## About Pricing

Details regarding the pricing calculations please log on to <https://www.axismf.com/mutual-funds/etfs/axis-consumption-etf/ce-gp/regular>

## Scheme Details:

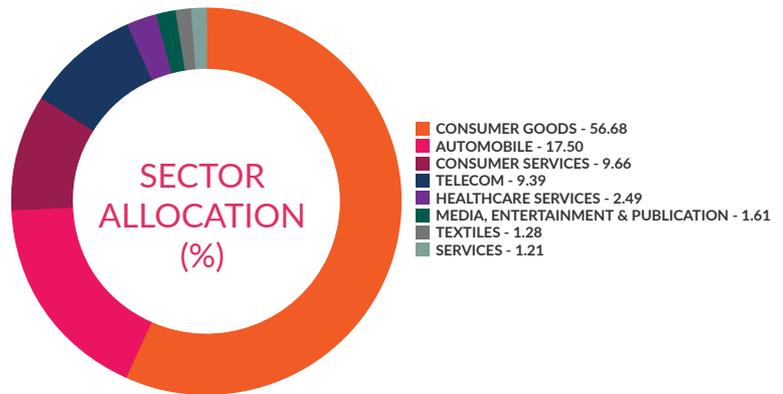
Inception Date:	17-Sep-2021
AAUM for the month of October 2021:	₹16.35 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 15.90 cr.
Benchmark:	Nifty India Consumption TRI
Underlying Index:	NIFTY India Consumption
Exchange Listed:	NSE
Exchange Symbol/Script Code:	AXISCETF
ISIN:	INF846K016C7
Bloomberg Code:	ACSMETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Exit Load:	Nil
Basket Size (As on 31 <sup>st</sup> October, 2021):	3526030

## Total Expense Ratio

0.33%

Note: All expense ratios are inclusive of GST on Management Fees.

## Sectoral Allocation (%)



## Net Asset Value:

Axis Consumption ETF

₹70.5206

**AXIS CONSUMPTION ETF** (An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

This product is suitable for investors who are seeking\*:

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY

MONTHLY FACTSHEET -  
31st October, 2021

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

## Investment Objective:

To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to Tracking Errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Manager:



### Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 11th May 2021

## Debt Quants:

Average Maturity	4.06 years
Modified Duration	3.37 years
Maculay Duration	3.51 years
Portfolio Yield (Yield To Maturity)	5.87%

Source: www.nseindia.com

## Portfolio Holdings:

Stock Name	(%) of Total AUM
Power Finance Corporation Limited	11.08%
REC Limited	10.72%
Export Import Bank of India	10.15%
7.96% Maharastra SDL (MD 29/06/2026)	8.80%
8.57% West Bangal SDL (MD 09/03/2026)	8.66%
Indian Oil Corporation Limited	7.67%
Housing Development Finance Corporation Limited	6.74%
8.24% Tamilnadu SDL (MD 09/09/2025)	6.13%
8.03% Uttar Pradesh SDL (MD 11/05/2026)	6.07%
7.98% Gujarat SDL (MD 11/05/2026)	5.79%

## Quantitative Data:

### Tracking Error:

Since Inception: 0.96%

(\*As compared to Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31, 2021, based on day-end and month-end NAV respectively. Scheme inception date is 11-May-21.

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-aaa-bond-plus-sdl-etf-2026-Maturity.asp>

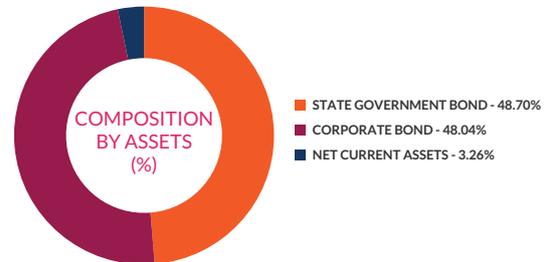
## Scheme Details:

Inception Date:	11-May-21
AAUM for the month of October 2021:	₹ 400.35
AUM as on 31st October'21	₹ 442.14
Benchmark & Underlying Index:	Nifty AAA Bond Plus SDL Apr 2026
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBPSETF
ISIN:	INF846K01Z04
Bloomberg Code:	AXBPSETF
Creation Unit Size:	25,00,000 units and in multiples thereof
Basket Size (As on 30th September 2021):	25886500
Entry Load:	NA
Exit Load:	Nil

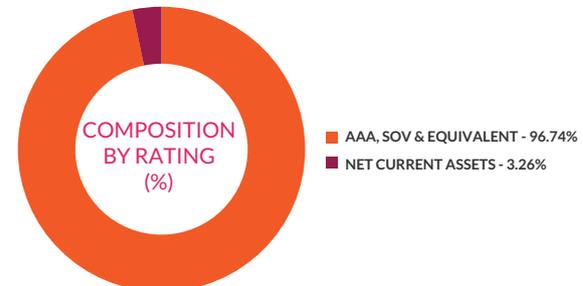
**Total Expense Ratio: 0.130%**

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition By Assets (%)



## Composition By Rating (%)



## Net Asset Value:

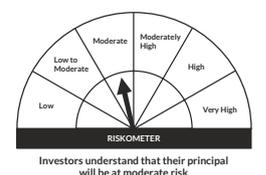
Axis AAA Bond Plus SDL ETF - 2026 Maturity ₹ 10.3546

**Axis AAA Bond Plus SDL ETF - 2026 Maturity** (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

This product is suitable for investors who are seeking\*:

- Income over long term.
- Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY FUND OF FUND

MONTHLY FACTSHEET -  
31st October, 2021

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

## Investment Objective:

To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Fund Manager:



### Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 20th October 2021

## Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis AAA Bond Plus SDL ETF - 2026 Maturity	96.05%
Net Current Assets	3.95%

## Quantitative Data:

### Tracking Error:

1-year:	N.A.
Since Inception:	N.A.

(\*As compared to Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending October 31, 2021, based on day-end and month-end NAV respectively. Scheme inception date is 20-Oct-21.

## About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-aaa-bond-plus-sdl-etf-2026-Maturity.asp>

## Scheme Details:

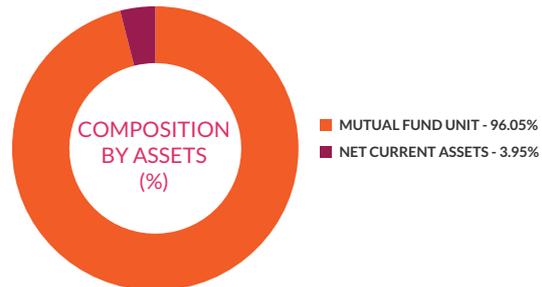
Inception Date:	20-Oct-2021
AAUM for the month of October 2021 (Cr.):	₹ 11.24
AUM as on 31st October'21 (Cr.):	₹ 35.12
Benchmark & Underlying Index:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Entry Load:	NA
Exit Load:	Nil

## Total Expense Ratio

Regular:	0.220%
Direct:	0.070%

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition By Assets (%)



## Net Asset Value:

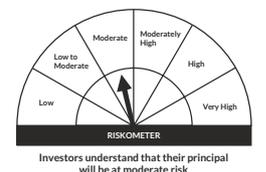
Regular Growth	₹ 10.0172
Regular IDCW	₹ 10.0172
Direct Growth	₹ 10.0176
Direct IDCW	₹ 10.0176

**Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund** (An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

This product is suitable for investors who are seeking\*:

- Income over long term.
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



(An open ended scheme replicating/tracking Domestic Price of Gold)

## Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

## Type of Scheme:

An open ended scheme replicating/tracking Domestic Price of Gold

## Fund Manager:



### Mr. Devang Shah

Work experience: 17 years. He has been managing this fund since 7th June 2016

## Portfolio Holdings:

Stock Name	(%) of Total AUM
Gold	97.86%
Debt, Cash & other current assets	2.14%

## Quantitative Data:

Tracking Error:	
1-year:	0.34%
3-Years:	0.46%

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending October 31,2021, based on day-end and monthendNAV respectively.

## Scheme Details:

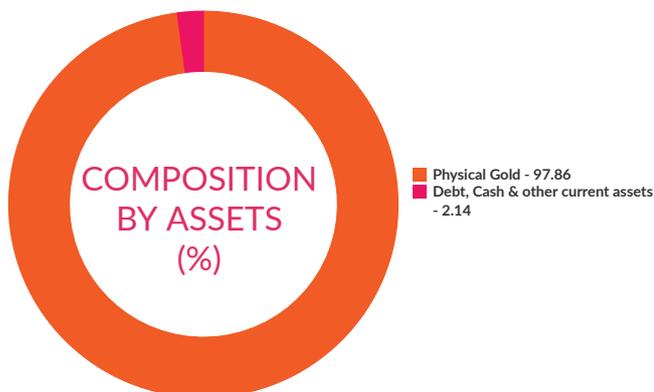
Inception Date:	10-Nov-2010
AAUM for the month of October 2021:	₹521.70 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 536.66 cr.
Benchmark:	Domestic price of gold
Underlying Index:	Price of Gold
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISGOLD, 533570
ISIN:	INF846K01347
Bloomberg Code:	AXGOLD IN Equity
Creation Unit Size:	1,00,000 units and in multiples thereof
Entry Load:	NA
Exit Load:	Nil
Basket Size (As on 31 <sup>st</sup> October, 2021):	4143010

## Total Expense Ratio

0.53%

Note: All expense ratios are inclusive of GST on Management Fees.

## Composition by Assets (%)



## Net Asset Value:

Axis Gold ETF

₹41.4301

### AXIS GOLD ETF (An open ended scheme replicating/tracking Domestic Price of Gold)

This product is suitable for investors who are seeking\*:

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



(An open ended fund of fund scheme investing in Axis Gold ETF)

### Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

### Type of Scheme:

An open ended fund of fund scheme investing in Axis Gold ETF

### Fund Manager:



**Mr. Devang Shah**  
Work experience: 17 years. He has been managing this fund since 7th June 2016

### Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Gold ETF	99.52%
Debt, Cash & other current assets	0.48%

### Quantitative Data:

Tracking Error:	
1-year:	06.22%
3-Years:	10.47%

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending October 31,2021, based on day-end and monthendNAV respectively.

### Scheme Details:

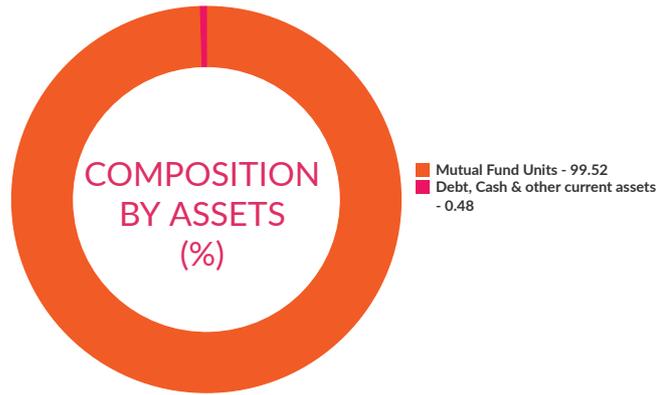
Inception Date:	20-Oct-2011
AAUM for the month of October 2021:	₹251.03 cr.
AUM as on 31 <sup>st</sup> October, 2021:	₹ 254.76 cr.
Benchmark:	Domestic price of gold
Entry Load:	NA
Exit Load:	Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
Minimum Investment:	₹5000 and ₹1 thereafter

### Total Expense Ratio

Regular:	0.61%
Direct:	0.17%

Note: All expense ratios are inclusive of GST on Management Fees.

### Composition by Assets (%)



### Net Asset Value:

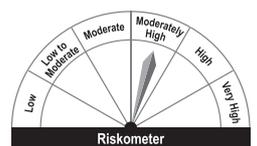
Regular Growth	₹14.687
Regular Idcw	₹14.7056
Direct Growth	₹15.8386
Direct Idcw	₹15.8534

**AXIS GOLD FUND** (An open ended fund of fund scheme investing in Axis Gold ETF)

This product is suitable for investors who are seeking\*:

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## PERFORMANCE (AS ON 31ST OCTOBER, 2021)

## Axis Gold Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	-6.28%	9,374	13.01%	14,427	6.96%	14,001	3.91%	14,687	20-Oct-11
Domestic price of gold (Benchmark)	-4.96%	9,505	14.39%	14,964	9.45%	15,716	6.13%	18,160	
Axis Gold Fund - Direct Plan - Growth Option	-6.04%	9,398	13.32%	14,546	7.45%	14,330	3.75%	13,843	01-Jan-13
Domestic price of gold (Benchmark)	-4.96%	9,505	14.39%	14,964	9.45%	15,716	5.20%	15,652	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## Axis Gold ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	-5.30%	9471	13.70%	14693	8.07%	14745	6.73%	20441	10-Nov-10
Domestic price of gold (Benchmark)	-4.96%	9505	14.39%	14964	9.45%	15716	8.11%	23543	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## Axis Nifty ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	
Axis Nifty ETF	58.19%	15819	18.37%	16608	NA	NA	16.87%	19389	03-Jul-17
Nifty 50 TRI Index (Benchmark)	58.54%	15854	18.58%	16696	NA	NA	16.78%	19322	
S&P BSE Sensex TRI Index (Additional Benchmark)	56.96%	15696	19.03%	16888	NA	NA	17.60%	19904	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 8 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 4 schemes of Axis Mutual Fund. Please refer to Annexure for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## Axis Nifty 100 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	52.00%	15182	NA	NA	NA	NA	22.50%	15106	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	54.01%	15383	NA	NA	NA	NA	23.96%	15475	
Nifty 50 TRI (Additional Benchmark)	53.72%	15354	NA	NA	NA	NA	24.05%	15498	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	53.31%	15313	NA	NA	NA	NA	23.50%	15359	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	54.01%	15383	NA	NA	NA	NA	23.96%	15475	
Nifty 50 TRI (Additional Benchmark)	53.72%	15354	NA	NA	NA	NA	24.05%	15498	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to Annexure for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

## Axis Banking ETF

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized	Current Value of Investment of ₹10,000/-	
Axis Banking ETF	25.46%	11,201	50.19%	15,019	03-Nov-20
Nifty Bank TRI	25.48%	11,202	46.24%	14,624	
Nifty 50 TRI Index	41.52%	11,896	50.68%	15,068	

Past performance may or may not be sustained in future. Different plans have different expense structure. Viresh Joshi is managing the scheme since 15th February 2021 and he manages 4 schemes of Axis Mutual Fund & Deepak Aggrawal is managing the scheme since 18th December 2020 and he manages 1 scheme of Axis Mutual Fund. Please refer to Annexure for performance of all schemes managed by the fund manager. Returns are Simple Annualized. Face Value per unit : ₹ 100.

## Axis Technology ETF

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized	Current Value of Investment of ₹10,000/-	
Axis Technology ETF	71.37%	13,091	35.24%	13,524	03-Nov-20
Nifty IT TRI	71.98%	13,114	38.41%	13,841	
Nifty 50 TRI	43.65%	11,985	24.42%	12,442	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mr. Viresh Joshi is managing the scheme since 25th March 2021 and he manages 5 schemes of Axis Mutual Fund & Mr. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 86 for performance of all schemes managed by the fund manager. Returns are Simple Annualized. Face Value per unit : ₹ 10.

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -  
31st October, 2021

	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 9 SCHEMES)</b>									
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	3.90%	10,390	6.96%	12,233	6.85%	13,930	7.73%	24,564
NIFTY Low Duration Debt Index (Benchmark)		4.07%	10,407	6.60%	12,111	6.70%	13,832	7.81%	24,768
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,980	6.38%	13,627	6.67%	21,783
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	3.90%	10,390	7.02%	12,255	6.73%	13,856	7.41%	23,030
NIFTY Low Duration Debt Index (Benchmark)		4.07%	10,407	6.60%	12,111	6.70%	13,832	7.88%	24,229
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,980	6.38%	13,627	6.77%	21,468
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	4.22%	10,422	7.29%	12,349	7.29%	14,219	8.11%	19,914
NIFTY Low Duration Debt Index (Benchmark)		4.07%	10,407	6.60%	12,111	6.70%	13,832	7.62%	19,119
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,980	6.38%	13,627	7.05%	18,253
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	3.85%	10,385	8.53%	12,782	7.78%	14,549	8.26%	21,085
NIFTY Banking & PSU Debt Index (Benchmark)		4.56%	10,456	8.58%	12,799	7.20%	14,163	8.24%	21,050
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.99%	18,863
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	4.17%	10,417	8.85%	12,895	8.07%	14,744	8.43%	20,436
NIFTY Banking & PSU Debt Index (Benchmark)		4.56%	10,456	8.58%	12,799	7.20%	14,163	8.08%	19,861
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.77%	17,831
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	3.72%	10,372	NA	NA	NA	NA	5.53%	11,278
Nifty Money Market Index (Benchmark)		3.59%	10,359	NA	NA	NA	NA	4.75%	11,093
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	NA	NA	NA	NA	5.60%	11,293
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	3.88%	10,388	NA	NA	NA	NA	5.69%	11,315
Nifty Money Market Index (Benchmark)		3.59%	10,359	NA	NA	NA	NA	4.75%	11,093
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	NA	NA	NA	NA	5.60%	11,293
<b>BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 9 SCHEMES)</b>									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	3.24%	10,324	5.66%	11,793	NA	NA	5.73%	11,909
NIFTY Ultra Short Duration Debt Index (Benchmark)		3.92%	10,392	6.07%	11,930	NA	NA	6.16%	12,061
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,980	NA	NA	6.34%	12,128
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	4.15%	10,415	6.60%	12,112	NA	NA	6.67%	12,246
NIFTY Ultra Short Duration Debt Index (Benchmark)		3.92%	10,392	6.07%	11,930	NA	NA	6.16%	12,061
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,980	NA	NA	6.34%	12,128
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.18%	10,318	4.95%	11,561	5.76%	13,236	7.20%	23,155
Nifty Liquid Index (Benchmark)		3.40%	10,340	4.94%	11,559	5.69%	13,187	7.16%	23,036
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,982	6.38%	13,623	6.67%	21,788
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	2.66%	10,266	4.44%	11,394	5.22%	12,899	6.82%	21,592
Nifty Liquid Index (Benchmark)		3.40%	10,340	4.94%	11,559	5.69%	13,187	7.29%	22,732
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,982	6.38%	13,623	6.77%	21,473
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.25%	10,325	5.01%	11,582	5.83%	13,278	7.07%	18,289
Nifty Liquid Index (Benchmark)		3.40%	10,340	4.94%	11,559	5.69%	13,187	6.92%	18,058
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	6.21%	11,982	6.38%	13,623	7.05%	18,257
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	3.08%	10,308	NA	NA	NA	NA	3.92%	11,065
NIFTY 1D Rate Index (Benchmark)		3.20%	10,319	NA	NA	NA	NA	4.00%	11,087
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	NA	NA	NA	NA	5.71%	11,574
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	3.14%	10,314	NA	NA	NA	NA	3.98%	11,082
NIFTY 1D Rate Index (Benchmark)		3.20%	10,319	NA	NA	NA	NA	4.00%	11,087
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,398	NA	NA	NA	NA	5.71%	11,574
<b>TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)</b>									
Axis Nifty ETF	03-Jul-17	53.49%	15,331	20.58%	17,524	NA	NA	16.67%	19,480
Nifty 50 TRI Index (Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	16.56%	19,403
S&P BSE Sensex TRI Index (Additional Benchmark)		51.40%	15,123	21.26%	17,821	NA	NA	17.37%	19,992
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	52.00%	15,182	NA	NA	NA	NA	22.50%	15,106
NIFTY 100 Index TRI (Benchmark)		54.01%	15,383	NA	NA	NA	NA	23.96%	15,475
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	NA	NA	NA	NA	24.05%	15,498
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	53.31%	15,313	NA	NA	NA	NA	23.50%	15,359
NIFTY 100 Index TRI (Benchmark)		54.01%	15,383	NA	NA	NA	NA	23.96%	15,475
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	NA	NA	NA	NA	24.05%	15,498
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option	08-Mar-18	50.39%	15,022	21.63%	17,985	NA	NA	15.25%	16,780
Nifty 500 TRI (Benchmark)		59.28%	15,908	21.24%	17,812	NA	NA	16.58%	17,497
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	17.63%	18,080
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option	08-Mar-18	51.61%	15,144	22.72%	18,471	NA	NA	16.40%	17,400
Nifty 500 TRI (Benchmark)		59.28%	15,908	21.24%	17,812	NA	NA	16.58%	17,497
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	17.63%	18,080
<b>BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)</b>									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	41.65%	14,152	19.25%	16,952	NA	NA	15.35%	15,850
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		36.69%	13,657	17.98%	16,413	NA	NA	14.37%	15,419
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	15.70%	16,005
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	43.75%	14,361	21.01%	17,710	NA	NA	17.08%	16,630
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		36.69%	13,657	17.98%	16,413	NA	NA	14.37%	15,419
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	15.70%	16,005
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	40.49%	14,036	20.68%	17,568	12.84%	18,306	10.62%	30,953
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		32.90%	13,279	18.39%	16,587	14.34%	19,561	11.49%	33,772
Nifty 50 TRI Index (Additional Benchmark)		53.72%	15,354	20.82%	17,625	16.81%	21,761	12.27%	36,527
"Axis Triple Advantage Fund - Direct Plan - Growth Option"	01-Jan-13	42.82%	14,268	22.35%	18,303	14.32%	19,541	11.92%	27,040
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		32.90%	13,279	18.39%	16,587	14.34%	19,561	12.37%	28,015
Nifty 50 TRI Index (Additional Benchmark)		53.72%	15,354	20.82%	17,625	16.81%	21,761	14.53%	33,122
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	15.85%	11,585	9.43%	13,101	7.43%	14,318	8.17%	24,274
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.61%	11,561	11.96%	14,029	10.16%	16,228	9.61%	28,194
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.68%	20,770
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	17.19%	11,719	10.53%	13,500	8.62%	15,124	9.88%	22,960
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.61%	11,561	11.96%	14,029	10.16%	16,228	10.00%	23,177
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.72%	17,746
<b>TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)</b>									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	15.85%	11,585	9.43%	13,101	7.43%	14,318	8.17%	24,274
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.61%	11,561	11.96%	14,029	10.16%	16,228	9.61%	28,194
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.68%	20,770
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	17.19%	11,719	10.53%	13,500	8.62%	15,124	9.88%	22,960
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.61%	11,561	11.96%	14,029	10.16%	16,228	10.00%	23,177
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.72%	17,746
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.60%	10,660	6.56%	12,097	6.31%	13,586	7.45%	16,894
NIFTY Credit Risk Bond Index (Benchmark)		8.64%	10,864	9.92%	13,279	8.61%	15,120	9.28%	19,112
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	7.66%	17,136
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	7.69%	10,769	7.74%	12,503	7.59%	14,420	8.67%	18,345
NIFTY Credit Risk Bond Index (Benchmark)		8.64%	10,864	9.92%	13,279	8.61%	15,120	9.28%	19,112
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	7.66%	17,136
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	5.90%	10,590	8.06%	12,614	7.46%	14,336	8.53%	21,923
NIFTY Medium Duration Debt Index (Benchmark)		5.41%	10,541	9.92%	13,277	7.91%	14,637	8.83%	22,513
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	7.21%	19,503

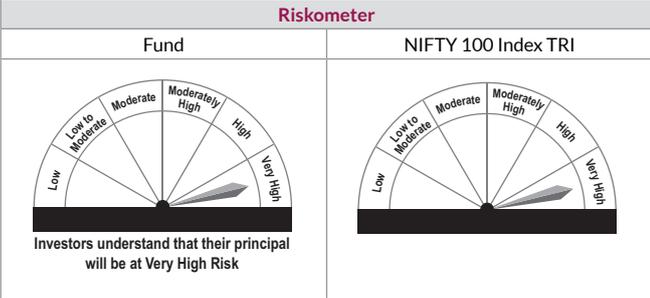
# ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -  
31st October, 2021

	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)</b>									
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.65%	10,665	8.80%	12,876	8.19%	14,826	10.16%	23,503
NIFTY Medium Duration Debt Index (Benchmark)		5.41%	10,541	9.92%	13,277	7.91%	14,637	8.58%	20,682
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.77%	17,831
<b>BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)</b>									
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	3.02%	10,302	10.23%	13,389	7.05%	14,065	7.51%	20,295
NIFTY All Duration G-Sec Index (Benchmark)		3.15%	10,315	9.76%	13,221	7.22%	14,176	7.90%	21,021
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.93%	19,239
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	3.65%	10,365	10.79%	13,596	7.61%	14,433	8.09%	19,878
NIFTY All Duration G-Sec Index (Benchmark)		3.15%	10,315	9.76%	13,221	7.22%	14,176	7.77%	19,363
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	7.77%	12,516	5.64%	13,158	6.77%	17,831
Axis Gold ETF	10-Nov-10	-5.30%	9,471	13.70%	14,693	8.07%	14,745	6.73%	20,441
Domestic price of gold (Benchmark)		-4.96%	9,505	14.39%	14,964	9.45%	15,716	8.11%	23,543
Axis Gold Fund - Regular Plan - Growth Option		-6.28%	9,374	13.01%	14,427	6.96%	14,001	3.91%	14,687
Domestic price of gold (Benchmark)	20-Oct-11	-4.96%	9,505	14.39%	14,964	9.45%	15,716	6.13%	18,160
Axis Gold Fund - Direct Plan - Growth Option		-6.04%	9,398	13.32%	14,546	7.45%	14,330	3.75%	13,843
Domestic price of gold (Benchmark)		-4.96%	9,505	14.39%	14,964	9.45%	15,716	5.20%	15,652
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	-9.04%	9,096	14.18%	14,904	6.98%	14,015	3.33%	13,322
Domestic price of gold (Benchmark)		-9.05%	9,095	14.59%	15,062	7.59%	14,421	4.76%	15,022
Domestic price of gold (Benchmark)									
<b>TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 10 SCHEMES)</b>									
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	68.24%	16,800	28.00%	20,958	NA	NA	27.83%	21,000
NIFTY Large Midcap 250 TRI (Benchmark)		65.38%	16,515	22.56%	18,401	NA	NA	23.63%	18,985
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	21.22%	17,888
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	70.77%	17,052	30.20%	22,056	NA	NA	30.01%	22,100
NIFTY Large Midcap 250 TRI (Benchmark)		65.38%	16,515	22.56%	18,401	NA	NA	23.63%	18,985
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	21.22%	17,888
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	56.00%	15,581	23.44%	18,800	18.51%	23,403	18.11%	47,320
Nifty 50 TRI Index (Benchmark)		53.72%	15,354	20.82%	17,625	16.81%	21,761	15.21%	37,526
S&P BSE Sensex TRI Index (Additional Benchmark)		51.40%	15,123	21.26%	17,821	17.60%	22,514	15.54%	38,552
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	57.80%	15,760	24.98%	19,511	19.95%	24,854	18.61%	45,146
Nifty 50 TRI Index (Benchmark)		53.72%	15,354	20.82%	17,625	16.81%	21,761	14.53%	33,122
S&P BSE Sensex TRI Index (Additional Benchmark)		51.40%	15,123	21.26%	17,821	17.60%	22,514	14.90%	34,082
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	55.83%	15,564	23.42%	18,790	17.42%	22,343	18.59%	75,316
S&P BSE 200 TRI (Benchmark)		57.54%	15,734	21.33%	17,853	16.69%	21,658	12.73%	41,328
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	16.81%	21,761	12.26%	39,345
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	57.18%	15,698	24.50%	19,285	18.54%	23,428	21.40%	55,407
S&P BSE 200 TRI (Benchmark)		57.54%	15,734	21.33%	17,853	16.69%	21,658	15.31%	35,167
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	20.82%	17,625	16.81%	21,761	14.53%	33,122
<b>BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 10 SCHEMES)</b>									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	41.88%	14,174	NA	NA	NA	NA	21.34%	14,330
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.81%	13,470	NA	NA	NA	NA	19.02%	13,826
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	NA	NA	NA	NA	23.07%	14,714
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	44.55%	14,440	NA	NA	NA	NA	23.59%	14,830
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.81%	13,470	NA	NA	NA	NA	19.02%	13,826
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	NA	NA	NA	NA	23.07%	14,714
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	36.56%	13,644	NA	NA	NA	NA	18.62%	13,740
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		37.40%	13,728	NA	NA	NA	NA	19.68%	13,969
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	NA	NA	NA	NA	23.07%	14,714
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	38.97%	13,885	NA	NA	NA	NA	20.70%	14,190
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		37.40%	13,728	NA	NA	NA	NA	19.68%	13,969
Nifty 50 TRI (Additional Benchmark)		53.72%	15,354	NA	NA	NA	NA	23.07%	14,714
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	17.89%	11,789	NA	NA	NA	NA	13.10%	12,574
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.61%	11,561	NA	NA	NA	NA	12.00%	12,347
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	NA	NA	NA	NA	5.31%	11,011
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.98%	11,998	NA	NA	NA	NA	15.11%	12,993
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.61%	11,561	NA	NA	NA	NA	12.00%	12,347
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		1.42%	10,142	NA	NA	NA	NA	5.31%	11,011
<b>FUNDS MANAGED BY VIRESH JOSHI (TOTAL SCHEMES MANAGED : 5 SCHEMES)</b>									
Axis Nifty ETF	03-Jul-17	53.49%	15,331	20.58%	17,524	NA	NA	16.67%	19,480
Nifty 50 TRI Index (Benchmark)		53.72%	15,354	20.82%	17,625	NA	NA	16.56%	19,403
S&P BSE Sensex TRI Index (Additional Benchmark)		51.40%	15,123	21.26%	17,821	NA	NA	17.37%	19,992
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	3.57%	10,356	4.67%	11,465	5.22%	12,902	5.77%	14,986
Nifty 50 Arbitrage Index (Benchmark)		3.90%	10,389	4.34%	11,357	4.46%	12,440	5.33%	14,548
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,397	6.21%	11,980	6.38%	13,627	6.94%	16,226
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	4.35%	10,434	5.43%	11,719	6.03%	13,404	6.61%	15,865
Nifty 50 Arbitrage Index (Benchmark)		3.90%	10,389	4.34%	11,357	4.46%	12,440	5.33%	14,548
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.98%	10,397	6.21%	11,980	6.38%	13,627	6.94%	16,226

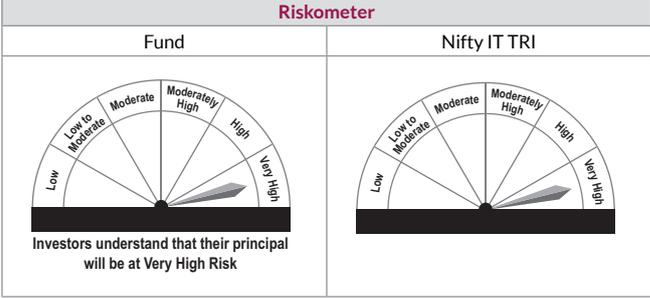
## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)  
**Benchmark:** NIFTY 100 Index TRI  
 This product is suitable for investors who are seeking\*  
 • Long term wealth creation solution  
 • An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.  
 \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



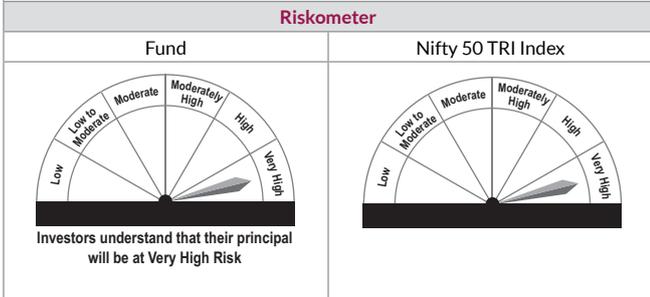
## Axis Technology ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)  
**Benchmark:** Nifty IT TRI  
 This product is suitable for investors who are seeking\*  
 • Long term wealth creation solution.  
 • The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.  
 \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



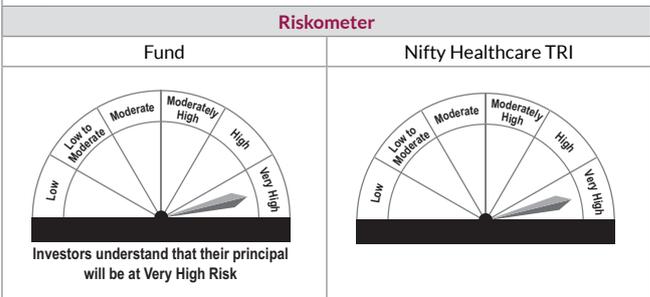
## Axis Nifty ETF

(An open ended scheme replicating / tracking Nifty 50 index)  
**Benchmark:** Nifty 50 TRI Index  
 This product is suitable for investors who are seeking\*  
 • Capital appreciation over medium to long term.  
 • Investments in Equity & Equity related instruments covered by Nifty 50 Index.  
 \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



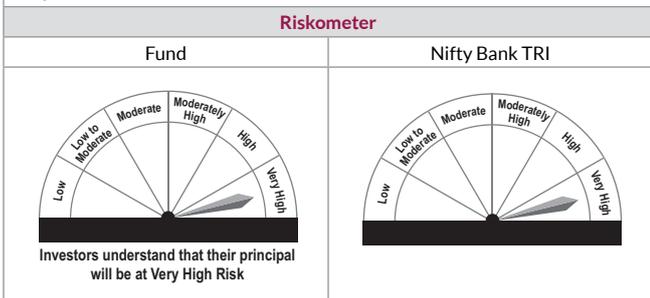
## Axis Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)  
**Benchmark:** Nifty Healthcare TRI  
 This product is suitable for investors who are seeking\*  
 • Long term wealth creation solution.  
 • The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.  
 \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



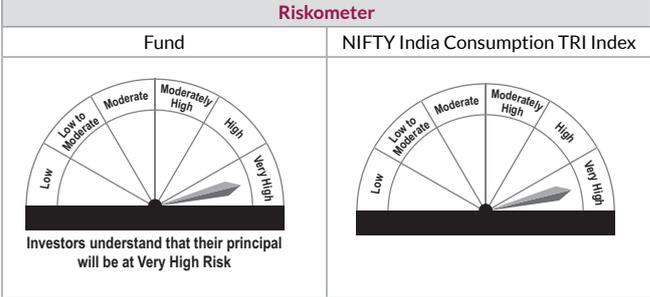
## Axis Banking ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)  
**Benchmark:** Nifty Bank TRI  
 This product is suitable for investors who are seeking\*  
 • Long term wealth creation solution.  
 • An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.  
 \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Axis Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)  
**Benchmark:** Nifty India Consumption TRI  
 This product is suitable for investors who are seeking\*  
 • Long term wealth creation solution.  
 • The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.  
 \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

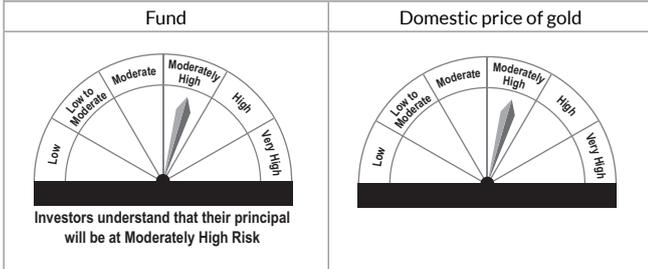
**Benchmark:** Domestic price of gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term.
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

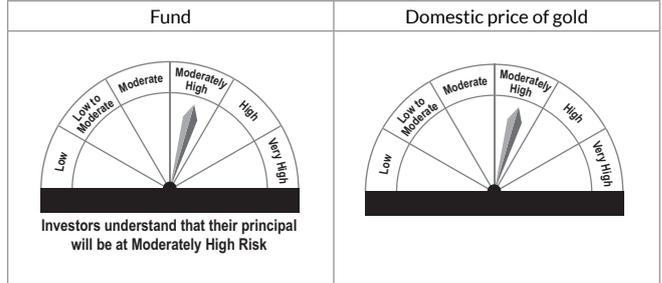
**Benchmark:** Domestic price of gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term.
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis AAA Bond Plus SDL ETF - 2026 Maturity

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

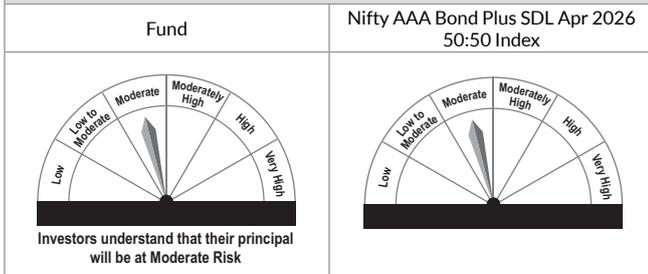
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

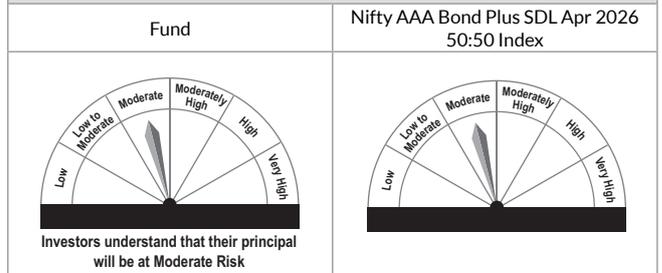
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



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# AXIS NIFTY ETF

(An open ended scheme replicating/  
tracking Nifty 50 index)



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AXIS MUTUAL FUND

## Axis Nifty ETF

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- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal  
will be at very high risk

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**