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### Presenting **AXIS QUANT FUND**

(An open-ended equity scheme following a quantitative model)

NFO period: 11<sup>th</sup> June 2021 to 25<sup>th</sup> June 2021



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**AXIS MUTUAL FUND**

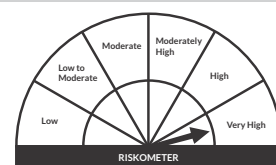
#### Axis Quant Fund

(An open ended equity scheme following a quantitative model)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal  
will be at very high risk

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh).  
**Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2021-22 [as per Finance Act, 2021 (FA 2021)]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI <sup>f</sup>
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% <sup>§</sup>	20% <sup>§</sup>	Listed- 20% <sup>§</sup> Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% <sup>^</sup>	30%/ 25% <sup>^</sup> / 22%** / 15% <sup>^^</sup>	30% <sup>^</sup>
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)		10% <sup>-</sup>	
Short Term Capital Gains (Holding period <= 12 months)		15%	
Tax Deducted at Source (applicable only to NRI Investors) <sup>*</sup>			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% <sup>-</sup>	Listed-20% <sup>§</sup> Unlisted-10%*	
Short Term Capital Gains	15%	30% <sup>^</sup>	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

<sup>f</sup> Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor. If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

<sup>§</sup> After providing indexation benefit in respect of cost of acquisition.

<sup>^</sup> Without indexation benefit.

<sup>-</sup> Assuming the investor falls into highest tax bracket.

<sup>§</sup> If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2019-20, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

<sup>\*\*</sup> Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

<sup>^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

- Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT. However Long-Term gains upto 31st January 2018 will not be considered for calculating taxable gains.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of -

- The actual cost of acquisition of such asset; and
- The lower of -
  - The fair market value of such asset; and
  - The full value of consideration received or accruing as a result of the transfer of the capital asset.

## Taxability of Dividends

W.e.f. 01-04-2020, Finance Act 2020 has abolished the DDT charged under section 115R of the Act on the dividends paid by the Mutual Fund and transferred the tax burden completely in the hands of the recipient. Accordingly, the dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5000 under section 194K* of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

\*Further, vide press release dated 4 February 2020, it has been clarified that withholding under section 194K of the Act is not applicable on capital gains arising on redemption of units of Mutual Fund.

\*\*Taxability in the hands of NRI shall be subject to benefits (if any) available under the DTAA.

\*It has been clarified vide press release dated 4 February 2020, that withholding under section 194K of the Act is only on dividend income and not applicable on capital gains arising on redemption of units of Mutual Fund.

\*\*According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

### Individual / HUF

Income	Individual*, HUF	Cess
₹ 50 lakh to ₹ 1 crore (including income under section 111A and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A and 112A of the Act)	15%	
Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A and 112A of the Act)	25%*	
Above ₹ 5 crores (excluding income under section 111A and 112A of the Act)	37%*	

\*For income earned under provisions of section 111A and section 112A of the Act surcharge rate shall be 15% where income exceeds ₹ 2 crores.

### Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

### Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government. Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:-

- (i) An individual; or
- (ii) A Hindu undivided family; or
- (iii) An association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

#### Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



#### ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (The AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



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## Equity Funds

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# HOW TO READ A FACTSHEET



**AUM**  
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



**NAV**  
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



**BENCHMARK**  
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



**NATURE OF SCHEME**  
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



**APPLICATION AMOUNT FOR FRESH SUBSCRIPTION**  
This is the minimum investment amount for a new investor in a mutual fund scheme.



**MINIMUM ADDITIONAL AMOUNT**  
This is the minimum investment amount for an existing investor in a mutual fund scheme.



**EXIT LOAD**  
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



**YIELD TO MATURITY**  
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



**MODIFIED DURATION**  
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



**STANDARD DEVIATION**  
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



**SHARPE RATIO**  
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



**BETA**  
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AXIS BLUECHIP FUND

(An Open Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

FACTSHEET  
April 2020

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies excluding derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLIANCE**  
5th January 2010

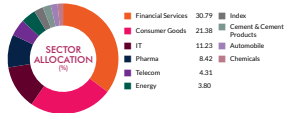
**MONTHLY AVERAGE**  
11,631.66 Cr.  
12,716.81 Cr.

**BENCH MARK**  
Nifty 50 TRI

**STATISTICAL MEASURES**  
Standard Deviation: 36.04%  
Beta: 1.14  
Sharpe Ratio: -0.29

**PORTFOLIO TURNOVER (1 YEAR)**  
0.99 times\*\*  
0.49 times\*\*

**FUND MANAGER**  
Mr. Shreyash Dewakar  
Head, Asset Management Division  
since 20/06/2016



**PERFORMANCE** (as on 30th April 2020)

Period	1 Year		3 Years		5 Years		Since Inception	
	Axis Bluechip Fund	Benchmark	Axis Bluechip Fund	Benchmark	Axis Bluechip Fund	Benchmark	Axis Bluechip Fund	Benchmark
Axis Bluechip Fund - Regular Plan - Growth Option	-2.15%	6.78%	12.08%	8.50%	15.54%	15.54%	26.46%	26.46%
Nifty 50 (Benchmark)	-8.48%	8.52%	13.04%	5.44%	13.84%	7.55%	21.39%	21.39%
Axis Bluechip Fund - Direct Plan - Growth Option	-22.53%	6.78%	12.07%	8.50%	15.54%	15.54%	26.47%	26.47%
Nifty 50 (Benchmark)	-22.53%	8.52%	13.04%	5.44%	13.84%	7.55%	21.39%	21.39%
Axis Bluechip Fund - Direct Plan - Dividend Option	-10.26%	6.90%	15.49%	8.49%	15.75%	15.44%	25.21%	25.21%
Nifty 50 (Benchmark)	-10.26%	8.52%	13.04%	5.44%	13.84%	7.55%	21.39%	21.39%
Axis Bluechip Fund - Direct Plan - Dividend Option	-22.53%	6.78%	12.07%	8.50%	15.54%	15.54%	26.47%	26.47%
Nifty 50 (Benchmark)	-22.53%	8.52%	13.04%	5.44%	13.84%	7.55%	21.39%	21.39%

**DIVIDENDS**

Category	Period	Regular Plan		Direct Plan	
		Dividend Per Unit (₹)	NAV (₹)	Dividend Per Unit (₹)	NAV (₹)
Dividend	May 15, 2019	1.50	13.3	1.50	13.6
	May 16, 2019	1.50	14.5	1.50	14.77
	May 15, 2018	2.00	14.36	2.00	15.41

**ENTRY & EXIT LOAD**  
Entry Load: Nil  
Exit Load: If redeemed / switched-out within 12 months from the date of allotment, for 1% of investments. Nil for investments exceeding 1% (Investment value and/or the amount of units) from the date of allotment.

**PORTFOLIO**

Instrument/Issuer Name	Industry	% OF NET W
<b>DOMESTIC EQUITIES</b>		
HDFC Bank Limited	Banks	7.48%
Avenue Supermarts Limited	Retailing	6.98%
Kotak Mahindra Bank Limited	Banks	6.86%
Infosys Limited	Software	6.02%
ICICI Bank Limited	Banks	5.74%
Tata Consultancy Services Limited	Software	5.21%
Finance	Finance	4.81%
Bajaj Finance Limited	Consumer Non Durables	4.47%
Hindustan Unilever Limited	Consumer Non Durables	4.44%
Bharti Airtel Limited	Telecom Services	4.31%
Ranbaxy Laboratories Limited	Pharmaceuticals	3.80%
Asian Paints Limited	Consumer Non Durables	3.71%
Housing Development Finance Corporation Limited	Finance	3.01%
Dyni's Laboratories Limited	Pharmaceuticals	2.78%
Nifty 50 Index	Index	2.34%
UltraTech Cement Limited	Cement	2.07%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.95%
Titan Company Limited	Consumer Durables	1.78%
Maruti Suzuki India Limited	Auto	1.76%
Pfizer India Limited	Chemicals	1.40%
HDFC Life Insurance Company Limited	Finance	1.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.35%
Bajaj Finserv Limited	Finance	1.20%
Cipla Limited	Pharmaceuticals	1.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.17%
<b>OFF-SCHEME IT</b>		
<b>LESS THAN 1% OF NET W</b>		
<b>CO'S</b>		
<b>TBT C'S TO TFC C'NT SMTS</b>		
<b>IN TDF</b>		



**HOLDINGS**  
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



**RATING PROFILE**  
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



**TRACKING ERROR**  
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



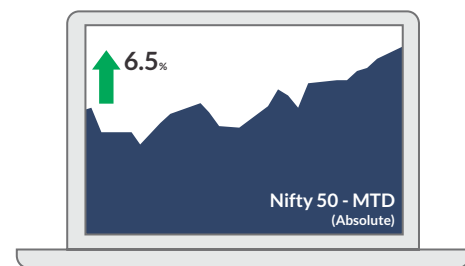
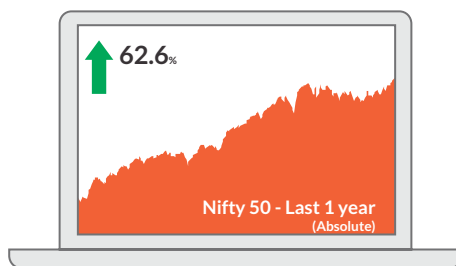
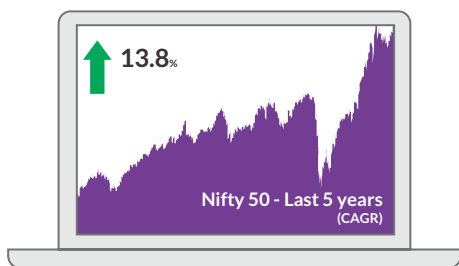
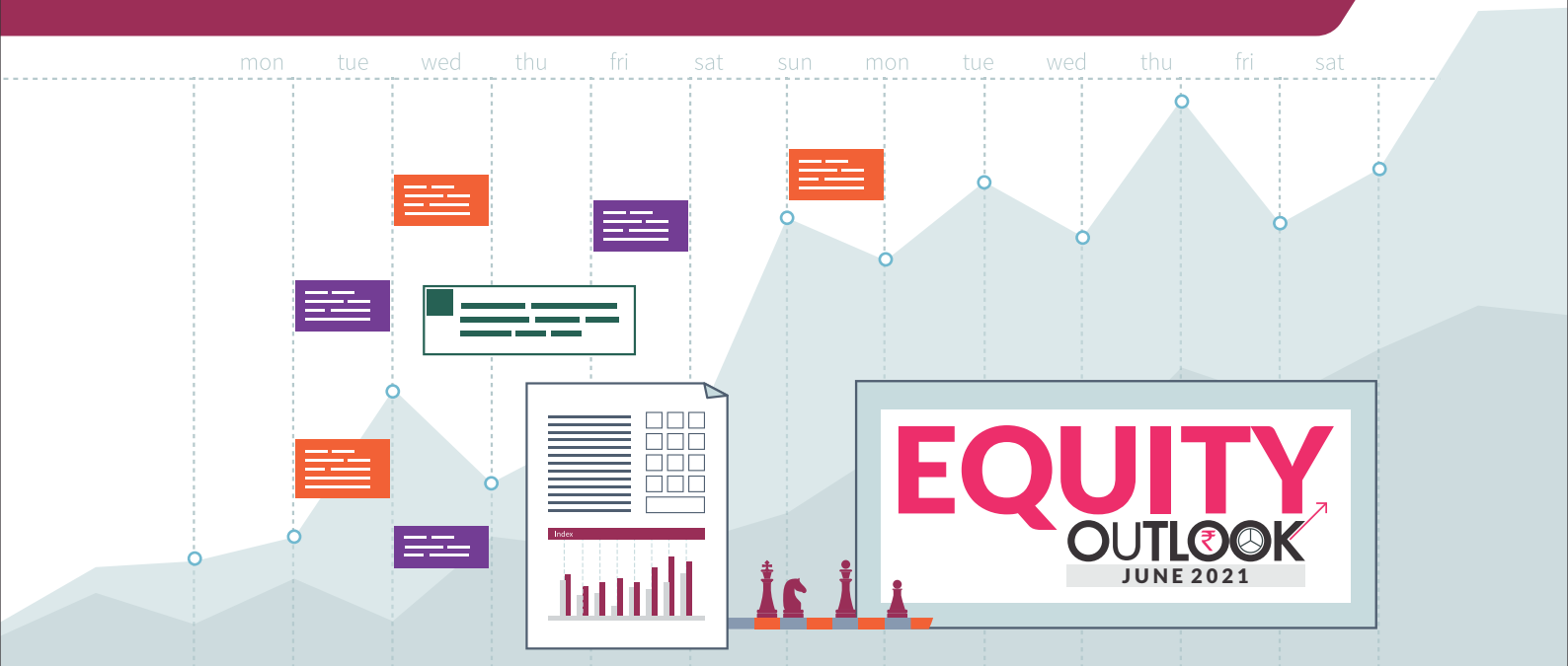
**NOTE**  
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



**FUND MANAGER**  
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



**SIP**  
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS



Indian markets touched a fresh all-time high in the month of May driven by a strong rally in cyclical stocks. Markets cheered the continuous decline in Covid cases, pick up in vaccination drive and easing restrictions in some of the states. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month up 6.5%. Mid and small caps continued to outperform, confirming a broad based recovery across markets. FPI's remained net sellers for the month continuing their April 2021 trend. For the month FPI's sold Rs 2,954 Cr in the equities market.

companies is largely complete. We do not find incremental value in this space going forward. We have participated in these stories as a tactical play and have now redeployed gains in our core investment stories.

Globally, financials have outperformed across world markets, as investors view this sector as part of a wider reflation story. In India, despite quality names and an end to a multi-year painful credit cycle, financials have underperformed YTD, possibly due to uncertainty on economic normalisation due to the second Covid-19 wave. Financials are the backbone of the Indian economy and to that extent the performance of the sector is a representation of the health of the economy. We remain optimistic on the growth story and continue to add quality names to space with a specific emphasis on growth and management capability

With the Covid 2nd wave peaking and a renewed push by the government to vaccinate the country on a war footing, we remain positive on equity markets for the year. Our portfolio companies today encompass a cross section of growth ideas ideally suited to benefit from gaps left by weaker incumbents and capture opportunities.

The core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly. As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view.

### CORPORATE



Q4 GDP data confirmed consensus expectations of a gradual recovery in the economy. Nominal GDP growth improved sharply to 8.7%. On the demand side, private consumption growth turned positive at 2.7% ((-)-2.8% in Q3 FY21) while investment growth increased to 10.9% (2.6% in Q3 FY21). However, the momentum has slowed down as states re-imposed restrictions to counter the COVID second wave. Even though the active cases are moderating, lockdowns have been extended into June.

Earnings for the quarter have been strong so far. About 686 companies in the broad market have reported, with revenue and net profit growth of 20% and 108% YoY, respectively. Margin expansion, a key lookout for us, was strong with an average rise of 249bp. Stronger pricing power evident from the strong demand metrics have pushed company profitability. Improvements in cost efficiencies have also driven overall profitability. While we anticipate the June quarter to remain tepid, the longer term trend remains positive

Market action over the last few months has polarized away from B2C names and in favour of B2B businesses like commodities and industrial manufacturing. With a sharp run up in many of these companies we believe that the reversion to mean valuations in these

### GLOBAL



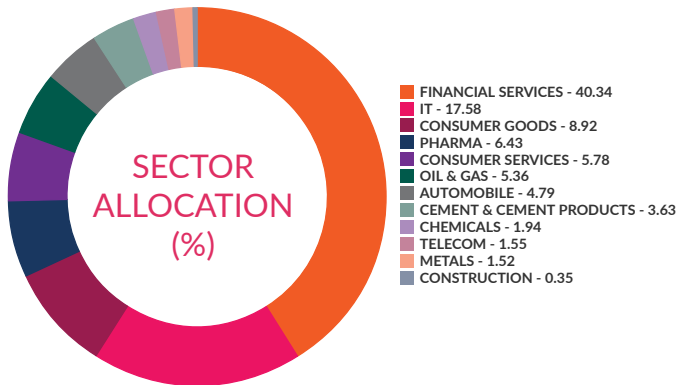
# AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 5th January 2010		<b>MONTHLY AVERAGE</b> 25,994.73Cr. AS ON 31 <sup>st</sup> May, 2021 27,142.15Cr.
	<b>BENCHMARK</b> Nifty 50 TRI		<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 18.34% Beta - 0.77 Sharpe Ratio** - 0.68
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> 0.48 times		<b>FUND MANAGER</b> Mr. Shreyash Devalkar    Mr. Hitesh Das Work experience: 17 years. He has been managing this fund since 23rd November 2016    Work experience: 10 years. He has been managing this fund since 2nd November 2020



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	50.86%	15,120	15.06%	15,238	16.12%	21,124	13.16%	40,960	05-Jan-10
Nifty 50 TRI (Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	11.29%	33,886	
S&P BSE Sensex TRI (Additional Benchmark)	61.66%	16,209	15.04%	15,230	15.68%	20,721	11.43%	34,385	
Axis Bluechip Fund - Direct Plan - Growth Option	52.73%	15,308	16.51%	15,822	17.57%	22,475	16.87%	37,127	01-Jan-13
Nifty 50 TRI (Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	13.50%	29,021	
S&P BSE Sensex TRI (Additional Benchmark)	61.66%	16,209	15.04%	15,230	15.68%	20,721	13.79%	29,669	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68
	Mar 12, 2020	1.33	1.33	15.27	13.77	1.46	1.46	16.94	15.29
	Mar 14, 2019	1.33	1.33	16.33	14.83	1.33	1.33	17.77	16.27

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 3.39% (MIBOR as on 31-05-2021) - Source: www.fimmda.org. Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st May 2021. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.17%</b>
HDFC Bank Limited	Banks	9.16%
Infosys Limited	Software	8.93%
Bajaj Finance Limited	Finance	8.61%
ICICI Bank Limited	Banks	7.72%
Tata Consultancy Services Limited	Software	7.07%
Kotak Mahindra Bank Limited	Banks	6.56%
Avenue Supermarts Limited	Retailing	5.68%
Reliance Industries Limited	Petroleum Products	5.25%
Housing Development Finance Corporation Limited	Finance	4.90%
Divi's Laboratories Limited	Pharmaceuticals	3.01%
UltraTech Cement Limited	Cement & Cement Products	2.42%
Hindustan Unilever Limited	Consumer Non Durables	2.38%
Asian Paints Limited	Consumer Non Durables	2.36%
Motherson Sumi Systems Limited	Auto Ancillaries	2.18%
Nestle India Limited	Consumer Non Durables	2.15%
Maruti Suzuki India Limited	Auto	2.05%
Pidilite Industries Limited	Chemicals	1.94%
Wipro Limited	Software	1.58%
Bharti Airtel Limited	Telecom - Services	1.55%
Shree Cement Limited	Cement & Cement Products	1.21%
Titan Company Limited	Consumer Durables	1.13%
Cipla Limited	Pharmaceuticals	1.05%
State Bank of India	Banks	1.04%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.90%
Tata Consumer Products Limited	Consumer Non Durables	0.90%
Tata Steel Limited	Ferrous Metals	0.85%
Cholamandalam Investment and Finance Company Limited	Finance	0.81%
HDFC Life Insurance Company Limited	Insurance	0.62%
Gland Pharma Limited	Pharmaceuticals	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		3.63%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.83%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.




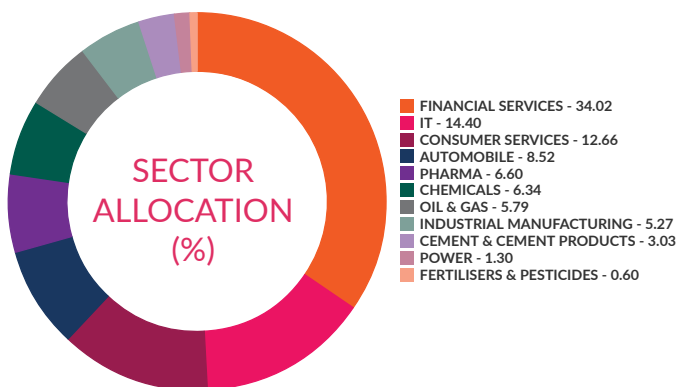
# AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	<b>DATE OF ALLOTMENT</b> 29th June 2012		<b>MONTHLY AVERAGE</b> 15,948.93Cr. AS ON 31 <sup>st</sup> May, 2021 16,540.09Cr.
	<b>BENCHMARK</b> Nifty 50 TRI Index		<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 22.55% Beta - 0.94 Sharpe Ratio** - 0.51
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> 1.41 times		<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> <b>Mr. Hitesh Das</b> Work experience: 19 years. He has been managing this fund since 7th June 2016      Work experience: 10 years. He has been managing this fund since 2nd November 2020



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 98.75%</b>		
Bajaj Finance Limited	Finance	9.70%
Kotak Mahindra Bank Limited	Banks	8.50%
Tata Consultancy Services Limited	Software	8.16%
Avenue Supermarts Limited	Retailing	6.92%
Pidilite Industries Limited	Chemicals	6.34%
Housing Development Finance Corporation Limited	Finance	6.23%
Reliance Industries Limited	Petroleum Products	5.78%
Info Edge (India) Limited	Retailing	5.74%
HDFC Bank Limited	Banks	5.35%
Supreme Industries Limited	Industrial Products	5.27%
Divi's Laboratories Limited	Pharmaceuticals	5.07%
Maruti Suzuki India Limited	Auto	4.39%
Motherson Sumi Systems Limited	Auto Ancillaries	4.13%
Shree Cement Limited	Cement & Cement Products	3.03%
Wipro Limited	Software	2.83%
Infosys Limited	Software	2.59%
Bajaj Finserv Limited	Insurance	2.56%
ICICI Bank Limited	Banks	1.79%
Gland Pharma Limited	Pharmaceuticals	1.53%
Torrent Power Limited	Power	1.30%
MindTree Limited	Software	0.82%
PI Industries Limited	Pesticides	0.60%
Other Domestic Equity (Less than 0.50% of the corpus)		0.11%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.25%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused 25 Fund - Regular Plan - Growth Option	60.00%	16,042	13.04%	14,447	17.47%	22,376	16.84%	40,120	29-Jun-12
Nifty 50 TRI Index (Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	14.26%	32,880	
S&P BSE Sensex TRI Index (Additional Benchmark)	61.66%	16,209	15.04%	15,230	15.68%	20,721	14.53%	33,559	
Axis Focused 25 Fund - Direct Plan - Growth Option	61.95%	16,238	14.44%	14,993	18.89%	23,761	17.22%	38,088	01-Jan-13
Nifty 50 TRI Index (Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	13.50%	29,021	
S&P BSE Sensex TRI Index (Additional Benchmark)	61.66%	16,209	15.04%	15,230	15.68%	20,721	13.79%	29,669	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76
	Mar 12, 2020	1.48	1.48	17.22	15.54	1.35	1.35	27.63	26.11
	Mar 07, 2019	1.59	1.59	18.17	16.37	1.59	1.59	27.74	25.94

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.


\*\*Risk-free rate assumed to be 3.39% (MIBOR as on 31-05-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st May 2021. Source ACEMF

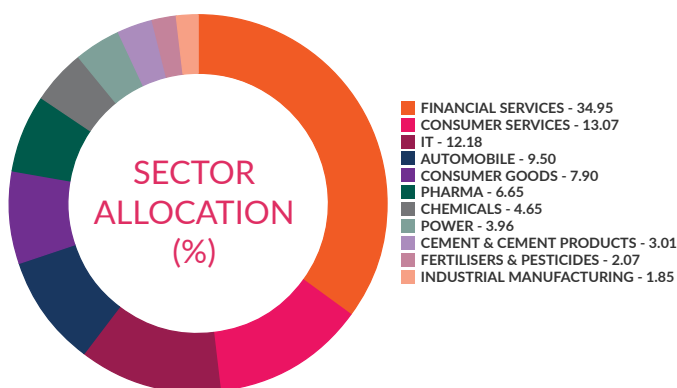
# AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT <b>29th December 2009</b>	 MONTHLY AVERAGE <b>28,739.45Cr.</b> AS ON 31 <sup>st</sup> May, 2021 <b>29,575.29Cr.</b>
 BENCHMARK <b>S&amp;P BSE 200 TRI</b>	 STATISTICAL MEASURES (3 YEARS) <b>Standard Deviation - 21.4%</b> <b>Beta - 0.88</b> <b>Sharpe Ratio** - 0.55</b>
 PORTFOLIO TURNOVER (1 YEAR) <b>0.58 times</b>	 FUND MANAGER <b>Mr. Jinesh Gopani</b> Work experience: 19 years. He has been managing this fund since 1st April 2011



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.77%</b>
Bajaj Finance Limited	Finance	9.03%
Tata Consultancy Services Limited	Software	7.71%
Avenue Supermarts Limited	Retailing	7.05%
Kotak Mahindra Bank Limited	Banks	6.70%
Info Edge (India) Limited	Retailing	5.88%
HDFC Bank Limited	Banks	5.70%
Nestle India Limited	Consumer Non Durables	5.36%
Housing Development Finance Corporation Limited	Finance	5.22%
Divi's Laboratories Limited	Pharmaceuticals	4.90%
Pidilite Industries Limited	Chemicals	4.65%
Maruti Suzuki India Limited	Auto	4.17%
Motherson Sumi Systems Limited	Auto Ancillaries	4.15%
Torrent Power Limited	Power	3.96%
Bajaj Finserv Limited	Insurance	3.14%
Shree Cement Limited	Cement & Cement Products	3.01%
Cholamandalam Investment and Finance Company Limited	Finance	2.55%
Sundaram Finance Limited	Finance	2.12%
PI Industries Limited	Pesticides	2.07%
Infosys Limited	Software	2.01%
Gland Pharma Limited	Pharmaceuticals	1.67%
Astral Limited	Industrial Products	1.67%
Wipro Limited	Software	1.53%
TTK Prestige Limited	Consumer Durables	1.51%
Endurance Technologies Limited	Auto Ancillaries	1.18%
Symphony Limited	Consumer Durables	1.03%
Coforge Limited	Software	0.93%
Other Domestic Equity (Less than 0.50% of the corpus)		0.89%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.23%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	55.61%	15,598	13.51%	14,629	15.71%	20,747	17.68%	64,237	29-Dec-09
S&P BSE 200 TRI (Benchmark)	68.04%	16,852	14.48%	15,007	15.80%	20,828	11.91%	36,170	
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	11.44%	34,474	
Axis Long Term Equity Fund - Direct Plan - Growth Option	56.95%	15,734	14.53%	15,027	16.84%	21,782	20.22%	47,097	01-Jan-13
S&P BSE 200 TRI (Benchmark)	68.04%	16,852	14.48%	15,007	15.80%	20,828	14.29%	30,778	
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	13.50%	29,021	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35
	Jan 27, 2020	1.86	1.86	23.26	21.16	3.01	3.01	42.24	38.84
	Jan 31, 2019	2.04	2.04	21.38	19.08	1.33	1.33	35.87	34.37

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil






\*\*Risk-free rate assumed to be 3.39% (MIBOR as on 31-05-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st May 2021. Source ACEMF

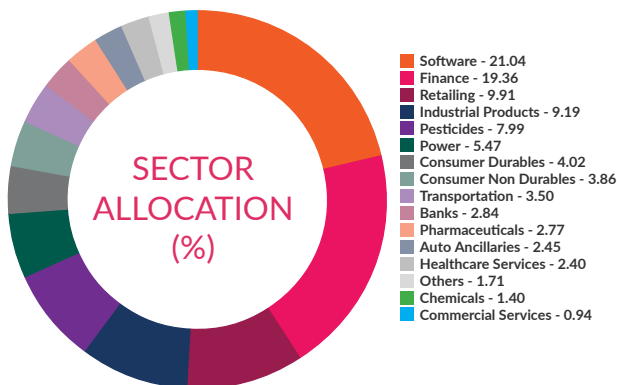
# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 22nd October 2018		<b>MONTHLY AVERAGE</b> 3,005.17Cr. AS ON 31 <sup>st</sup> May, 2021 3,132.37Cr.
	<b>BENCHMARK</b> NIFTY Large Midcap 250 TRI		<b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.47 times
	<b>Mr. Jinesh Gopani</b> Work experience: 19 years.He has been managing this fund since 22nd October 2018	<b>FUND MANAGER</b>	<b>Mr. Hitesh Das</b> (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 22nd October 2018



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	64.18%	16,463	NA	NA	NA	NA	23.17%	17,220	
NIFTY Large Midcap 250 TRI (Benchmark)	77.63%	17,819	NA	NA	NA	NA	20.85%	16,389	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	18.80%	15,673	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	66.69%	16,716	NA	NA	NA	NA	25.33%	18,020	
NIFTY Large Midcap 250 TRI (Benchmark)	77.63%	17,819	NA	NA	NA	NA	20.85%	16,389	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	18.80%	15,673	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd October 2018 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)						
		Regular Plan			Direct Plan			
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
IDCW	Mar 26, 2021	1.35	1.35	15.75	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

Source ACEMF  
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.85%</b>
<b>DOMESTIC EQUITIES</b>		<b>73.62%</b>
Tata Elxsi Limited	Software	8.35%
Sundaram Finance Limited	Finance	7.25%
PI Industries Limited	Pesticides	7.16%
Bajaj Finance Limited	Finance	6.93%
Torrent Power Limited	Power	5.37%
Coforge Limited	Software	5.08%
Astral Limited	Industrial Products	4.78%
Info Edge (India) Limited	Retailing	3.63%
Supreme Industries Limited	Industrial Products	2.98%
TTK Prestige Limited	Consumer Durables	2.74%
Gland Pharma Limited	Pharmaceuticals	1.99%
Kotak Mahindra Bank Limited	Banks	1.98%
Endurance Technologies Limited	Auto Ancillaries	1.75%
Cholamandalam Investment and Finance Company Limited	Finance	1.63%
Tata Consultancy Services Limited	Software	1.56%
Avenue Supermarkets Limited	Retailing	1.35%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.33%
The Indian Hotels Company Limited	Leisure Services	1.27%
TeamLease Services Limited	Commercial Services	0.94%
Sumitomo Chemical India Limited	Pesticides	0.83%
Indiamart Intermesh Limited	Retailing	0.82%
Pidilite Industries Limited	Chemicals	0.80%
Balrampur Chini Mills Limited	Consumer Non Durables	0.73%
Motherson Sumi Systems Limited	Auto Ancillaries	0.70%
Persistent Systems Limited	Software	0.60%
Central Depository Services (India) Limited	Capital Markets	0.57%
Navin Fluorine International Limited	Chemicals	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.23%
<b>INTERNATIONAL EQUITIES</b>		<b>23.00%</b>
Microsoft Corp	Software	1.43%
Alphabet Inc A	Software	1.36%
Amazon Com Inc	Retailing	1.26%
Facebook Inc	Software	1.06%
Unitedhealth Group Inc	Healthcare Services	0.90%
Visa Inc	Finance	0.89%
JP Morgan Chase & Co	Banks	0.87%
Nestle Ltd	Consumer Non Durables	0.84%
Comcast Corp - Class A	Telecom - Services	0.83%
Edwards Lifesciences Corp	Healthcare Services	0.82%
Adobe Inc	Software	0.82%
American Express Co	Finance	0.80%
Diageo PLC	Consumer Durables	0.79%
Intuit Inc	Software	0.79%
Roche Holding Ltd	Pharmaceuticals	0.78%
Procter & Gamble Co	Consumer Non Durables	0.77%
AIA Group Ltd	Finance	0.77%
Philip Morris International Ord	Consumer Non Durables	0.76%
Booking Holdings Inc	Retailing	0.76%
Lowes Cos Inc	Retailing	0.76%
Adidas	Consumer Non Durables	0.75%
Union Pacific Ord	Transportation	0.74%
Texas Instruments Inc	Industrial Products	0.73%
Fortive Corp	Industrial Products	0.70%
Merck & Co. Inc	Healthcare Services	0.69%
Alibaba Group Holding Ltd	Retailing	0.68%
Autozone Inc	Retailing	0.65%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

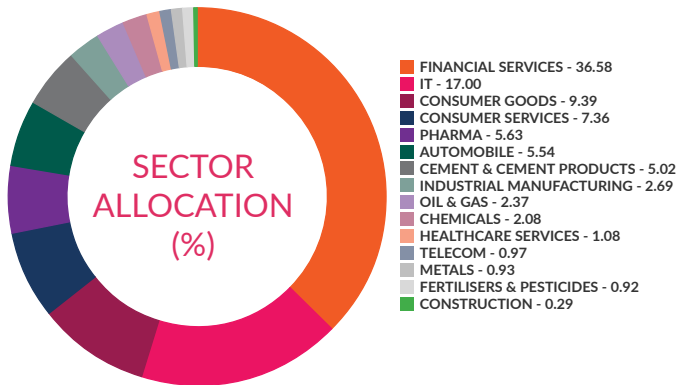
# AXIS FLEXI CAP FUND

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 20th November 2017		<b>MONTHLY AVERAGE</b> 7,925.93Cr. AS ON 31 <sup>st</sup> May, 2021 8,229.89Cr.
	<b>BENCHMARK</b> Nifty 500 TRI		<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 18.43% Beta - 0.74 Sharpe Ratio** - 0.66
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> 0.92 times		<b>FUND MANAGER</b> Mr. Shreyash Devalkar    Mr. Hitesh Das Work experience: 17 years.He has been managing this fund since 20th November 2017    Work experience: 10 years.He has been managing this fund since 2nd November 2020



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Flexi Cap Fund - Regular Plan - Growth Option</b>	51.65%	15,199	14.71%	15,101	NA	NA	15.05%	16,400	20-Nov-17
Nifty 500 TRI (Benchmark)	70.26%	17,076	13.67%	14,693	NA	NA	12.20%	15,012	
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	NA	NA	13.81%	15,786	
<b>Axis Flexi Cap Fund - Direct Plan - Growth Option</b>	53.91%	15,428	16.44%	15,794	NA	NA	16.82%	17,310	20-Nov-17
Nifty 500 TRI (Benchmark)	70.26%	17,076	13.67%	14,693	NA	NA	12.20%	15,012	
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	NA	NA	13.81%	15,786	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29
	Mar 12, 2020	0.97	0.97	11.43	10.33	1.02	1.02	11.84	10.69

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

<b>ENTRY &amp; EXIT LOAD</b>
<b>Entry Load:</b> NA
<b>Exit Load:</b> If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil, For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 3.39% (MIBOR as on 31-05-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st May 2021.  
Source ACEMF  
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.85%</b>
Bajaj Finance Limited	Finance	8.79%
HDFC Bank Limited	Banks	7.59%
Infosys Limited	Software	7.45%
Kotak Mahindra Bank Limited	Banks	6.39%
ICICI Bank Limited	Banks	6.22%
Tata Consultancy Services Limited	Software	5.85%
Avenue Supermarts Limited	Retailing	5.80%
Motherson Sumi Systems Limited	Auto Ancillaries	3.94%
Housing Development Finance Corporation Limited	Finance	3.19%
Divi's Laboratories Limited	Pharmaceuticals	2.97%
UltraTech Cement Limited	Cement & Cement Products	2.38%
Asian Paints Limited	Consumer Non Durables	2.35%
Reliance Industries Limited	Petroleum Products	2.26%
Pidilite Industries Limited	Chemicals	2.08%
Nestle India Limited	Consumer Non Durables	1.94%
Cholamandalam Investment and Finance Company Limited	Finance	1.92%
Wipro Limited	Software	1.70%
Maruti Suzuki India Limited	Auto	1.60%
Info Edge (India) Limited	Retailing	1.56%
Astral Limited	Industrial Products	1.54%
Tata Consumer Products Limited	Consumer Non Durables	1.54%
Hindustan Unilever Limited	Consumer Non Durables	1.51%
Ambuja Cements Limited	Cement & Cement Products	1.31%
State Bank of India	Banks	1.20%
Supreme Industries Limited	Industrial Products	1.15%
Gland Pharma Limited	Pharmaceuticals	1.15%
Coforge Limited	Software	1.08%
Narayana Hrudayalaya Limited	Healthcare Services	1.08%
Titan Company Limited	Consumer Durables	1.05%
Cipla Limited	Pharmaceuticals	1.04%
TTK Prestige Limited	Consumer Durables	1.00%
Bharti Airtel Limited	Telecom - Services	0.97%
Tata Steel Limited	Ferrous Metals	0.93%
PI Industries Limited	Pesticides	0.92%
MindTree Limited	Software	0.92%
HDFC Life Insurance Company Limited	Insurance	0.87%
Shree Cement Limited	Cement & Cement Products	0.82%
JK Lakshmi Cement Limited	Cement & Cement Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus) ^^		1.27%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

^^ Quantity 1713795 shares of Suryoday Small Finance Bank are under locked till March 24, 2022^^  
Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

**DATE OF ALLOTMENT**  
18th February 2011

**AUM**  
MONTHLY AVERAGE  
11,311.32Cr.  
AS ON 31<sup>st</sup> May, 2021  
11,834.27Cr.

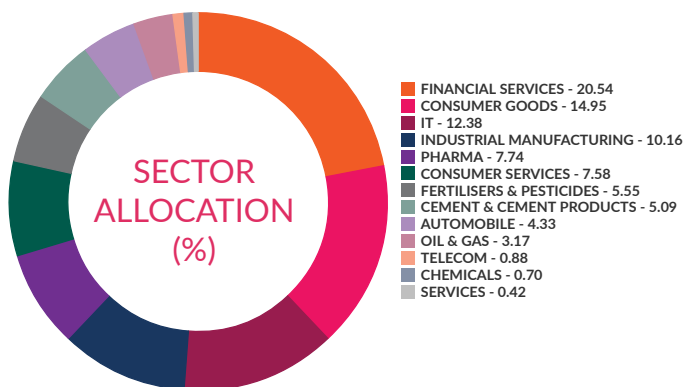
**BENCHMARK**  
S&P BSE Mid Cap TRI

**STATISTICAL MEASURES (3 YEARS)**  
Standard Deviation - 20.13%  
Beta - 0.73  
Sharpe Ratio\*\* - 0.76

**PORTFOLIO TURNOVER (1 YEAR)**  
0.24 times

**FUND MANAGER**  
**Mr. Shreyash Devalkar** (for Foreign Securities)  
Work experience: 17 years. He has been managing this fund since 23rd November 2016

**Mr. Hitesh Das**  
Work experience: 10 years. He has been managing this fund since 18th December 2020



**PERFORMANCE (as on 31st May, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	63.38%	16,382	18.00%	16,437	18.91%	23,787	18.64%	58,040	
S&P BSE Mid Cap TRI (Benchmark)	85.07%	18,570	12.01%	14,059	15.11%	20,221	13.65%	37,305	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	12.10%	32,395	
Axis Midcap Fund - Direct Plan - Growth Option	65.62%	16,608	19.55%	17,094	20.38%	25,291	20.19%	46,998	
S&P BSE Mid Cap TRI (Benchmark)	85.07%	18,570	12.01%	14,059	15.11%	20,221	15.47%	33,549	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	13.50%	29,021	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00
	Feb 20, 2020	1.99	1.99	26.97	24.72	2.43	2.43	33.57	30.82
	Feb 14, 2019	2.12	2.12	24.10	21.70	2.12	2.12	29.05	26.65

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 3.39% (MIBOR as on 31-05-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st May 2021. Source ACEMF

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 93.51%</b>		
Cholamandalam Investment and Finance Company Limited	Finance	5.01%
Voltas Limited	Consumer Durables	3.87%
Astral Limited	Industrial Products	3.72%
PI Industries Limited	Pesticides	3.44%
Coforge Limited	Software	3.35%
ICICI Bank Limited	Banks	3.33%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.03%
Bajaj Finance Limited	Finance	2.95%
HDFC Bank Limited	Banks	2.89%
Supreme Industries Limited	Industrial Products	2.88%
Avenue Supermarts Limited	Retailing	2.75%
MindTree Limited	Software	2.44%
IPCA Laboratories Limited	Pharmaceuticals	2.41%
Tata Consumer Products Limited	Consumer Non Durables	2.39%
Endurance Technologies Limited	Auto Ancillaries	2.36%
City Union Bank Limited	Banks	2.35%
JK Cement Limited	Cement & Cement Products	2.34%
Trent Limited	Retailing	2.28%
MphasiS Limited	Software	2.23%
Gujarat Gas Limited	Gas	2.22%
Tata Elxsi Limited	Software	2.09%
Sundaram Finance Limited	Finance	2.07%
Balkrishna Industries Limited	Auto Ancillaries	1.97%
Kotak Mahindra Bank Limited	Banks	1.94%
Bata India Limited	Consumer Durables	1.77%
Coromandel International Limited	Fertilisers	1.51%
The Ramco Cements Limited	Cement & Cement Products	1.40%
ACC Limited	Cement & Cement Products	1.35%
L&T Technology Services Limited	Software	1.34%
Honeywell Automation India Limited	Industrial Capital Goods	1.30%
Cadila Healthcare Limited	Pharmaceuticals	1.12%
Whirlpool of India Limited	Consumer Durables	1.09%
3M India Limited	Consumer Non Durables	1.03%
Cummins India Limited	Industrial Products	0.97%
Divi's Laboratories Limited	Pharmaceuticals	0.96%
Gujarat State Petronet Limited	Gas	0.95%
Persistent Systems Limited	Software	0.93%
Tata Communications Limited	Telecom - Services	0.88%
V-Guard Industries Limited	Consumer Durables	0.86%
Info Edge (India) Limited	Retailing	0.81%
TTK Prestige Limited	Consumer Durables	0.77%
Alkem Laboratories Limited	Pharmaceuticals	0.77%
Abbott India Limited	Pharmaceuticals	0.76%
The Indian Hotels Company Limited	Leisure Services	0.75%
AIA Engineering Limited	Industrial Products	0.68%
Aditya Birla Fashion and Retail Limited	Retailing	0.68%
Aarti Industries Limited	Chemicals	0.65%
Grindwell Norton Limited	Industrial Products	0.61%
Sunitomo Chemical India Limited	Pesticides	0.60%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.11%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>6.49%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

# AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET

May 2021

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
24th December 2020

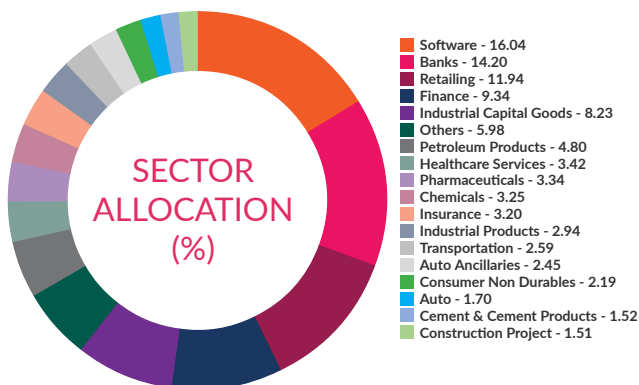
**AUM**  
MONTHLY AVERAGE  
2,278.56Cr.  
AS ON 31<sup>st</sup> May, 2021  
2,306.74Cr.

**BENCHMARK**  
Nifty 500 TRI

**FUND MANAGER**

**Mr. Ashish Naik**  
Work experience: 13 years.He has been managing this fund since 24th December 2020

**Mr. Hitesh Das**  
Work experience: 10 years.He has been managing this fund since 24th December 2020



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.65%</b>
<b>DOMESTIC EQUITIES</b>		<b>73.68%</b>
HDFC Bank Limited	Banks	7.39%
Bajaj Finance Limited	Finance	5.98%
Reliance Industries Limited	Petroleum Products	4.80%
ICICI Bank Limited	Banks	4.80%
Honeywell Automation India Limited	Industrial Capital Goods	3.35%
Avenue Supermarts Limited	Retailing	3.09%
Siemens Limited	Industrial Capital Goods	2.89%
Pidilite Industries Limited	Chemicals	2.48%
Info Edge (India) Limited	Retailing	2.47%
Motherson Sumi Systems Limited	Auto Ancillaries	2.45%
Divi's Laboratories Limited	Pharmaceuticals	2.11%
Indiamart Intermesh Limited	Retailing	2.08%
Tata Consultancy Services Limited	Software	2.08%
Tata Elxsi Limited	Software	2.05%
Kotak Mahindra Bank Limited	Banks	2.01%
Indian Railway Catering And Tourism Corporation Limited	Transportation	2.00%
ABB India Limited	Industrial Capital Goods	1.99%
L&T Technology Services Limited	Software	1.98%
Maruti Suzuki India Limited	Auto	1.70%
Wipro Limited	Software	1.70%
UltraTech Cement Limited	Cement & Cement Products	1.52%
Larsen & Toubro Limited	Construction Project	1.51%
Tata Consumer Products Limited	Consumer Non Durables	1.45%
Bajaj Finserv Limited	Insurance	1.42%
Narayana Hrudayalaya Limited	Healthcare Services	1.39%
CoForge Limited	Software	1.26%
HDFC Life Insurance Company Limited	Insurance	1.07%
Volta Limited	Consumer Durables	1.02%
Tata Communications Limited	Telecom - Services	0.76%
Godrej Consumer Products Limited	Consumer Non Durables	0.74%
SBI Life Insurance Company Limited	Insurance	0.71%
Container Corporation of India Limited	Transportation	0.59%
Torrent Power Limited	Power	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		0.26%
<b>INTERNATIONAL EQUITIES</b>		<b>24.97%</b>
Alphabet Inc A	Software	1.45%
Microsoft Corp	Software	1.36%
Visa Inc	Finance	1.16%
Blackrock Inc	Finance	1.04%
Amazon Com Inc	Retailing	1.01%
Facebook Inc	Software	1.01%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.98%
Booking Holdings Inc	Retailing	0.90%
Costco Wholesale Corp	Retailing	0.82%
West Pharmaceutical Services Inc	Pharmaceuticals	0.82%
ASML Holding NV	Industrial Products	0.82%
Thermo Fisher Scientific Inc	Healthcare Services	0.78%
Linde PLC	Chemicals	0.77%
Apple Inc	Software	0.77%
IDEXX Laboratories Inc	Healthcare Services	0.72%
Amphenol Corp	Industrial Products	0.69%
Adobe Inc	Software	0.68%
JD Com Inc	Retailing	0.68%
NextEra Energy Inc	Infrastructure & Power	0.65%
Activision Blizzard Inc	Software	0.65%
Schlumberger Ltd	Commercial Services	0.65%
Moody's Corp	Finance	0.62%
Intuit Inc	Software	0.56%
Square Inc	Finance	0.55%
Illumina Inc	Healthcare Services	0.54%
Sea Ltd	Media & Entertainment	0.53%
Netflix Inc	Media & Entertainment	0.53%
Comcast Corp - Class A	Telecom - Services	0.52%
Fortune Brands Home & Security Inc	Retailing	0.51%
Globant S.A.	Software	0.51%
Other International Equity (Less than 0.50% of the corpus)		1.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

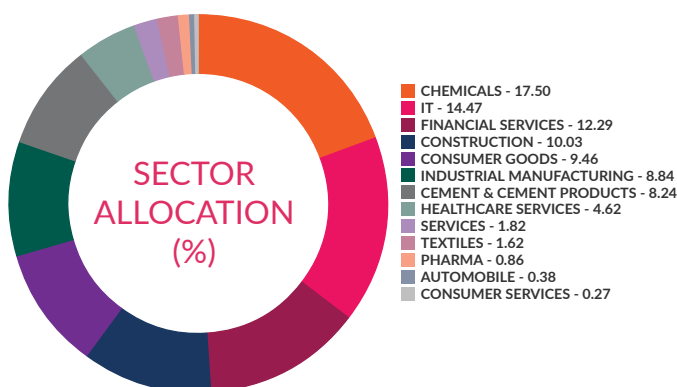
# AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 <b>DATE OF ALLOTMENT</b> 29th November 2013	<b>AUM</b> MONTHLY AVERAGE 5,161.91Cr. AS ON 31 <sup>st</sup> May, 2021 5,434.93Cr.
 <b>BENCHMARK</b> Nifty Smallcap 100 TRI	<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 24.53% Beta - 0.66 Sharpe Ratio** - 0.77
 <b>PORTFOLIO TURNOVER (1 YEAR)</b> 0.24 times	<b>FUND MANAGER</b> <b>Mr. Anupam Tiwari</b> <b>Mr. Hitesh Das</b> (for Foreign Securities) Work experience: 13 years. He has been managing this fund since 6th October 2016 Work experience: 10 years. He has been managing this fund since 18th December 2020



\*Restrict investment in the scheme to a maximum limit of 1 crore per investor (across all folios) per day / per instalment for lumpsum as well as for special product like SIP/STP etc.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	88.24%	18,889	20.75%	17,616	19.57%	24,455	23.62%	49,130	
Nifty Smallcap 100 TRI (Benchmark)	132.32%	23,340	6.95%	12,234	13.27%	18,655	16.48%	31,425	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	14.50%	27,633	
Axis Small Cap Fund - Direct Plan - Growth Option	91.44%	19,212	22.49%	18,387	21.13%	26,094	25.16%	53,910	
Nifty Smallcap 100 TRI (Benchmark)	132.32%	23,340	6.95%	12,234	13.27%	18,655	16.48%	31,425	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	14.50%	27,633	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42
	Mar 12, 2020	1.99	1.99	22.60	20.35	2.17	2.17	24.62	22.17
	Nov 20, 2019	1.99	1.99	25.93	23.68	1.99	1.99	27.91	25.66

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 3.39% (MIBOR as on 31-05-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 31st May 2021. Source ACEMF

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>90.40%</b>
Galaxy Surfactants Limited	Chemicals	5.83%
Tata Elxsi Limited	Software	5.45%
JK Lakshmi Cement Limited	Cement & Cement Products	4.27%
Narayana Hrudayalaya Limited	Healthcare Services	3.82%
Fine Organic Industries Limited	Chemicals	3.62%
CCL Products (India) Limited	Consumer Non Durables	3.57%
Coforge Limited	Software	3.53%
Brigade Enterprises Limited	Construction	3.34%
PNC Infratech Limited	Construction	2.86%
Can Fin Homes Limited	Finance	2.72%
JK Cement Limited	Cement & Cement Products	2.44%
Grindwell Norton Limited	Industrial Products	2.35%
Orient Refractories Limited	Industrial Products	2.30%
City Union Bank Limited	Banks	2.27%
Ahluwalia Contracts (India) Limited	Construction	2.26%
Orient Electric Limited	Consumer Durables	2.20%
Aarti Industries Limited	Chemicals	2.17%
Mas Financial Services Limited	Finance	2.08%
Blue Star Limited	Consumer Durables	2.06%
Persistent Systems Limited	Software	1.86%
Neogen Chemicals Limited	Chemicals	1.75%
TCNS Clothing Co. Limited	Textile Products	1.62%
Birlasoft Limited	Software	1.58%
KNR Constructions Limited	Construction	1.57%
HeidelbergCement India Limited	Cement & Cement Products	1.53%
Sudarshan Chemical Industries Limited	Chemicals	1.41%
MTAR Technologies Limited ^^	Aerospace & Defense	1.36%
Vesuvius India Limited	Industrial Products	1.29%
JM Financial Limited	Finance	1.19%
KPIT Technologies Limited	Software	1.16%
SRF Limited	Chemicals	1.14%
Suryoday Small Finance Bank Limited	Banks	1.13%
VST Industries Limited	Consumer Non Durables	1.07%
Navin Fluorine International Limited	Chemicals	0.99%
Container Corporation of India Limited	Transportation	0.95%
Supreme Industries Limited	Industrial Products	0.89%
MindTree Limited	Software	0.89%
IPCA Laboratories Limited	Pharmaceuticals	0.86%
Multi Commodity Exchange of India Limited	Capital Markets	0.84%
Cholamandalam Financial Holdings Limited	Finance	0.83%
Metropolis Healthcare Limited	Healthcare Services	0.80%
Computer Age Management Services Limited	Capital Markets	0.73%
Vinati Organics Limited	Chemicals	0.59%
Mrs. Bectors Food Specialities Limited	Consumer Non Durables	0.56%
TeamLease Services Limited	Commercial Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.14%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>9.60%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

^^ Quantity 444444 shares of MTAR Technologies Limited are under locked till March 12, 2022






Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

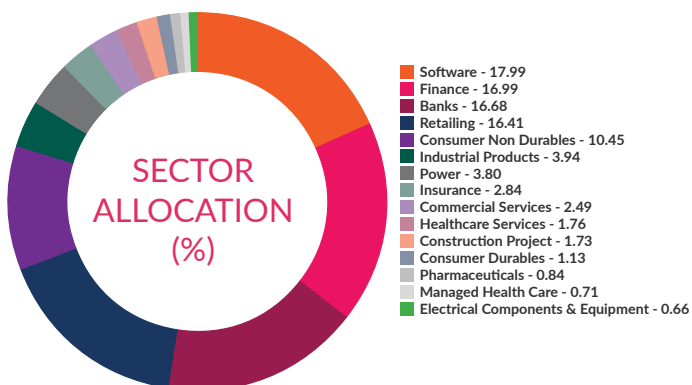
# AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 12th February 2020		<b>MONTHLY AVERAGE</b> 1,910.73Cr. AS ON 31 <sup>st</sup> May, 2021 1,912.19Cr.
	<b>BENCHMARK</b> Nifty 100 ESG TRI		<b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.35 times
	<b>FUND MANAGER</b>		
	<b>Mr. Jinesh Gopani</b> Work experience: 19 years. He has been managing this fund since 12th February 2020		<b>Mr. Hitesh Das</b> (for Foreign Securities) Work experience: 10 years. He has been managing this fund since 12th February 2020



**PERFORMANCE (as on 31st May, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	50.09%	15,042	NA	NA	NA	NA	31.43%	14,260	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	68.15%	16,863	NA	NA	NA	NA	27.78%	13,749	
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	22.13%	12,965	12-Feb-20
Axis ESG Equity Fund - Direct Plan - Growth Option	52.43%	15,278	NA	NA	NA	NA	33.55%	14,560	
Nifty 100 ESG TRI (Benchmark)	68.15%	16,863	NA	NA	NA	NA	27.78%	13,749	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	22.13%	12,965	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source: ACEMF  
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.43%</b>
<b>DOMESTIC EQUITIES</b>		<b>72.02%</b>
Avenue Supermarts Limited	Retailing	8.65%
Bajaj Finance Limited	Finance	7.68%
Tata Consultancy Services Limited	Software	7.23%
HDFC Bank Limited	Banks	7.18%
Kotak Mahindra Bank Limited	Banks	7.03%
Nestle India Limited	Consumer Non Durables	6.99%
Wipro Limited	Software	6.68%
Housing Development Finance Corporation Limited	Finance	6.35%
Info Edge (India) Limited	Retailing	5.43%
Torrent Power Limited	Power	3.32%
HDFC Life Insurance Company Limited	Insurance	2.84%
Hindustan Unilever Limited	Consumer Non Durables	1.51%
Symphony Limited	Consumer Durables	1.13%
<b>INTERNATIONAL EQUITIES</b>		<b>26.41%</b>
Alphabet Inc A	Software	1.39%
Microsoft Corp	Software	1.37%
Booking Holdings Inc	Retailing	0.99%
Assa Abloy Ab	Construction Project	0.98%
Recruit Holdings Co. Ltd	Commercial Services	0.93%
Texas Instruments Inc	Industrial Products	0.87%
Banco Bilbao Vizcaya Argentaria	Banks	0.86%
Roche Holding Ltd	Pharmaceuticals	0.84%
AIA Group Ltd	Finance	0.83%
First Republic Bank	Banks	0.83%
ASML Holding NV	Industrial Products	0.82%
Tencent Holdings Ltd	Software	0.81%
Bank Central Asia	Banks	0.79%
The Toronto-Dominion Bank	Finance	0.78%
Nestle Ltd	Consumer Non Durables	0.77%
Visa Inc	Finance	0.77%
Trane Technologies Plc	Construction Project	0.76%
Bunzl PLC	Commercial Services	0.75%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.75%
Unilever PLC	Consumer Non Durables	0.72%
Unitedhealth Group Inc	Healthcare Services	0.71%
Anthem Inc	Managed Health Care	0.71%
Schneider Electric SE	Industrial Products	0.69%
Thermo Fisher Scientific Inc	Healthcare Services	0.66%
Vertiv Holdings Co	Electrical Components & Equipment	0.66%
Mastercard Incorporated	Finance	0.58%
Adobe Inc	Software	0.51%
Kerry Group PLC	Packaged Foods & Meats	0.49%
Greggs PLC	Restaurants	0.47%
Kingfisher PLC	Home Improvement Retail	0.35%
Spirax-Sarco Engineering PLC	Industrial Machinery	0.32%
Other International Equity (Less than 0.50% of the corpus)		2.65%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.









# AXIS NIFTY ETF

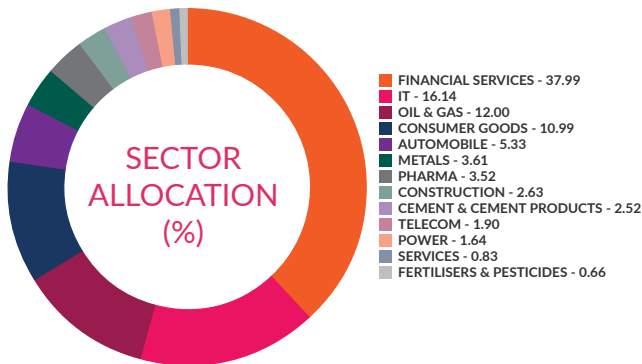
(An open ended scheme replicating / tracking Nifty 50 index)

## FACTSHEET

May 2021

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

	<b>DATE OF ALLOTMENT</b> <b>3rd July 2017</b>		<b>MONTHLY AVERAGE</b> <b>37.33Cr.</b> AS ON 31 <sup>st</sup> May, 2021 <b>38.53Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 50 TRI Index</b>		<b>TRACKING ERROR</b> <b>0.17%</b> (*As compared to NIFTY 50 TRI)
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik Mr. Viresh Joshi</b> Work experience: 13 years. He has been managing this fund since 3rd July 2017		<b>CREATION UNIT~</b> <b>50,000 UNITS</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.77%</b>
Reliance Industries Limited	Petroleum Products	10.34%
HDFC Bank Limited	Banks	9.78%
Infosys Limited	Software	7.65%
Housing Development Finance Corporation Limited	Finance	6.81%
ICICI Bank Limited	Banks	6.79%
Tata Consultancy Services Limited	Software	4.85%
Kotak Mahindra Bank Limited	Banks	3.93%
Hindustan Unilever Limited	Consumer Non Durables	3.09%
ITC Limited	Consumer Non Durables	2.81%
Axis Bank Limited	Banks	2.78%
Larsen & Toubro Limited	Construction Project	2.63%
State Bank of India	Banks	2.42%
Bajaj Finance Limited	Finance	2.21%
Asian Paints Limited	Consumer Non Durables	1.99%
Bharti Airtel Limited	Telecom - Services	1.90%
HCL Technologies Limited	Software	1.52%
Maruti Suzuki India Limited	Auto	1.40%
Tata Steel Limited	Ferrous Metals	1.28%
Wipro Limited	Software	1.18%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Mahindra & Mahindra Limited	Auto	1.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.07%
Bajaj Finserv Limited	Insurance	1.05%
JSW Steel Limited	Ferrous Metals	1.02%
Titan Company Limited	Consumer Durables	0.99%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.95%
Tech Mahindra Limited	Software	0.94%
Nestle India Limited	Consumer Non Durables	0.94%
Power Grid Corporation of India Limited	Power	0.86%
Hindalco Industries Limited	Non - Ferrous Metals	0.85%
IndusInd Bank Limited	Banks	0.85%
Tata Motors Limited	Auto	0.85%
Adani Ports and Special Economic Zone Limited	Transportation	0.83%
Grasim Industries Limited	Cement & Cement Products	0.83%
Bajaj Auto Limited	Auto	0.81%
HDFC Life Insurance Company Limited	Insurance	0.81%
Divi's Laboratories Limited	Pharmaceuticals	0.79%
NTPC Limited	Power	0.78%
Cipla Limited	Pharmaceuticals	0.71%
UPL Limited	Pesticides	0.66%
Bharat Petroleum Corporation Limited	Petroleum Products	0.64%
Oil & Natural Gas Corporation Limited	Oil	0.61%
Britannia Industries Limited	Consumer Non Durables	0.60%
Hero MotoCorp Limited	Auto	0.58%
Tata Consumer Products Limited	Consumer Non Durables	0.57%
SBI Life Insurance Company Limited	Insurance	0.56%
Eicher Motors Limited	Auto	0.55%
Shree Cement Limited	Cement & Cement Products	0.54%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		0.87%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.23%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.







Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty ETF</b>	63.63%	16,407	14.43%	14,988	NA	NA	14.66%	17,076	
Nifty 50 TRI Index (Benchmark)	63.98%	16,443	14.59%	15,053	NA	NA	14.53%	17,001	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	61.66%	16,209	15.04%	15,230	NA	NA	15.21%	17,403	

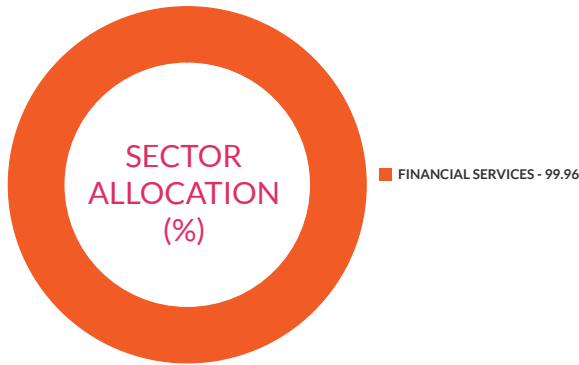
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 8 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10/-.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

~w.e.f from July 24th 2020

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <p><b>DATE OF ALLOTMENT</b> <b>3rd November 2020</b></p>	 <p><b>MONTHLY AVERAGE</b> <b>44.13Cr.</b> AS ON 31<sup>st</sup> May, 2021 <b>46.48Cr.</b></p>
 <p><b>BENCHMARK</b> <b>Nifty Bank TRI</b></p>	 <p><b>TRACKING ERROR</b> <b>0.33%</b> (*As compared to Nifty Bank TRI)</p>
 <p><b>FUND MANAGER</b> <b>Mr. Deepak Agarwal</b>   <b>Mr. Viresh Joshi</b> Work experience: 17 years. He has been managing this fund since 18th December 2020   21 years. He has been managing this fund since 15th February 2021</p>	 <p><b>CREATION UNIT</b> <b>10,000 UNITS</b></p>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.97%</b>
HDFC Bank Limited	Banks	28.27%
ICICI Bank Limited	Banks	21.37%
Kotak Mahindra Bank Limited	Banks	12.36%
State Bank of India	Banks	12.21%
Axis Bank Limited	Banks	12.15%
IndusInd Bank Limited	Banks	5.04%
AU Small Finance Bank Limited	Banks	1.85%
Bandhan Bank Limited	Banks	1.83%
The Federal Bank Limited	Banks	1.54%
IDFC First Bank Limited	Banks	1.38%
Punjab National Bank	Banks	1.11%
RBL Bank Limited	Banks	0.85%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>







Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

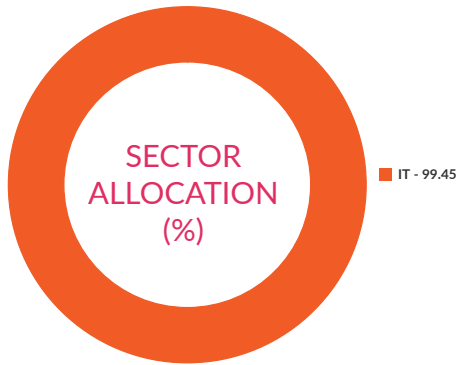
Period	6 Months Returns		Since Inception CAGR (%)		Date of Inception
	CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date	CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date	
	Axis Banking ETF	40.01%	14,001	73.58%	
Nifty Bank TRI	39.43%	13,943	66.94%	16,694	03-Nov-20
Nifty 50 TRI Index	40.88%	14,088	56.91%	15,691	

Past performance may or may not be sustained in future. Different plans have different expense structure. Viresh Joshi is managing the scheme since 15th February 2021 and he manages 4 schemes of Axis Mutual Fund & Deepak Aggrawal is managing the scheme since 18th December 2020 and he manages 1 scheme of Axis Mutual Fund. Please refer to Annexure for performance of all schemes managed by the fund manager. Returns are Simple Annualized. Face Value per unit : ₹ 100.

ENTRY & EXIT LOAD
Entry Load: NA
Exit Load: Nil

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <p><b>DATE OF ALLOTMENT</b> <b>25th March 2021</b></p>	 <p><b>MONTHLY AVERAGE</b> <b>40.34Cr.</b> AS ON 31<sup>st</sup> May, 2021 <b>39.24Cr.</b></p>
 <p><b>BENCHMARK</b> <b>Nifty IT TRI</b></p>	 <p><b>TRACKING ERROR</b> <b>N.A.</b> (*As compared to Nifty IT TRI)</p>
 <p><b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b>    <b>Mr. Viresh Joshi</b> Work experience: 19 years. He has been managing this fund since 25th March 2021    Work experience: 21 years. He has been managing this fund since 25th March 2021</p>	 <p><b>CREATION UNIT~</b> <b>15,000 UNITS</b></p>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.44%</b>
Infosys Limited	Software	24.96%
Tata Consultancy Services Limited	Software	24.62%
Wipro Limited	Software	12.32%
Tech Mahindra Limited	Software	9.64%
HCL Technologies Limited	Software	9.03%
Larsen & Toubro Infotech Limited	Software	5.25%
Mphasis Limited	Software	4.69%
MindTree Limited	Software	4.39%
Oracle Financial Services Software Limited	Software	2.36%
Coforge Limited	Software	2.19%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.56%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

 <p><b>ENTRY &amp; EXIT LOAD</b> Entry Load: NA Exit Load: Nil</p>
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Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

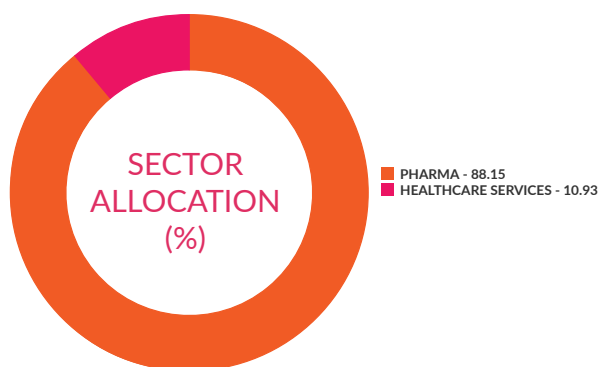
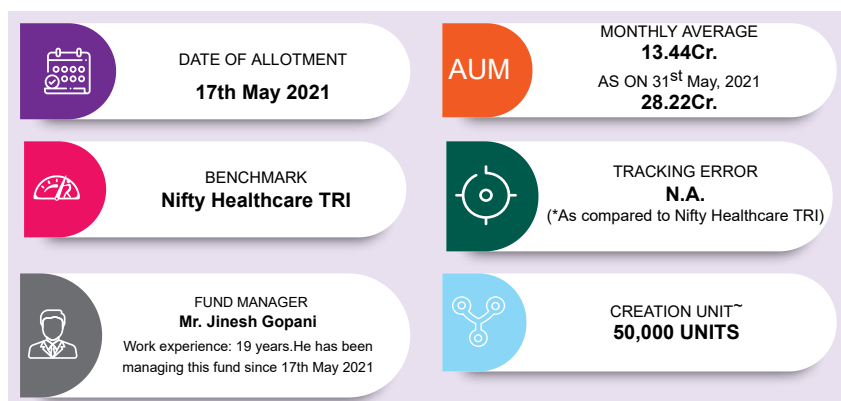
# AXIS HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

May 2021

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.07%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals	14.81%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	13.17%
Divi's Laboratories Limited	Pharmaceuticals	10.94%
Cipla Limited	Pharmaceuticals	9.86%
Apollo Hospitals Enterprise Limited	Healthcare Services	6.58%
Lupin Limited	Pharmaceuticals	6.01%
Aurobindo Pharma Limited	Pharmaceuticals	5.80%
Laurus Labs Limited	Pharmaceuticals	4.09%
Biocon Limited	Pharmaceuticals	3.50%
Cadila Healthcare Limited	Pharmaceuticals	3.23%
IPCA Laboratories Limited	Pharmaceuticals	2.86%
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.73%
Alkem Laboratories Limited	Pharmaceuticals	2.56%
Fortis Healthcare Limited	Healthcare Services	2.44%
Natco Pharma Limited	Pharmaceuticals	2.00%
Dr. Lal Path Labs Limited	Healthcare Services	1.91%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	1.82%
Abbott India Limited	Pharmaceuticals	1.70%
Pfizer Limited	Pharmaceuticals	1.63%
Sanofi India Limited	Pharmaceuticals	1.44%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.93%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

May 2021

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

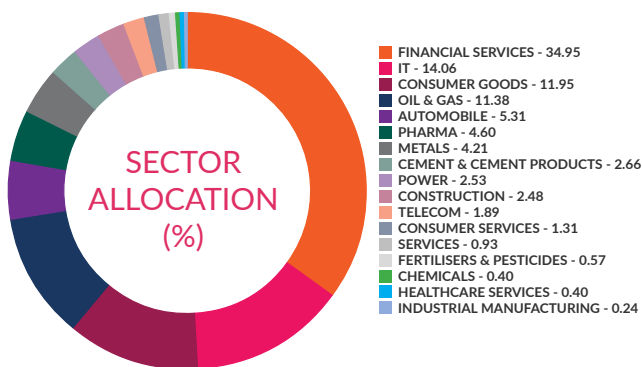
**DATE OF ALLOTMENT**  
**18th October 2019**

**BENCHMARK**  
**NIFTY 100 Index TRI**

**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 13 years. He has been managing this fund since 18th October 2019

**AUM**  
**MONTHLY AVERAGE**  
**438.85Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**457.10Cr.**

**TRACKING ERROR**  
**0.93%**  
(\*As compared to NIFTY 100 TRI)



**PERFORMANCE (as on 31st May, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty 100 Index Fund - Regular Plan - Growth Option</b>	60.38%	16,080	NA	NA	NA	NA	19.42%	13,330	
NIFTY 100 Index TRI (Benchmark)	63.12%	16,356	NA	NA	NA	NA	20.87%	13,593	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	20.80%	13,579	
<b>Axis Nifty 100 Index Fund - Direct Plan - Growth Option</b>	61.83%	16,226	NA	NA	NA	NA	20.36%	13,500	
NIFTY 100 Index TRI (Benchmark)	63.12%	16,356	NA	NA	NA	NA	20.87%	13,593	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	20.80%	13,579	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed before 7 Day; Exit Load is 1%;

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.89%</b>		
Reliance Industries Limited	Petroleum Products	8.88%
HDFC Bank Limited	Banks	8.39%
Infosys Limited	Software	6.56%
Housing Development Finance Corporation Limited	Finance	5.84%
ICICI Bank Limited	Banks	5.82%
Tata Consultancy Services Limited	Software	4.16%
Kotak Mahindra Bank Limited	Banks	3.37%
Hindustan Unilever Limited	Consumer Non Durables	2.65%
ITC Limited	Consumer Non Durables	2.40%
Axis Bank Limited	Banks	2.40%
Larsen & Toubro Limited	Construction Project	2.25%
State Bank of India	Banks	2.07%
Bajaj Finance Limited	Finance	1.89%
Asian Paints Limited	Consumer Non Durables	1.70%
Bharti Airtel Limited	Telecom - Services	1.64%
HCL Technologies Limited	Software	1.30%
Maruti Suzuki India Limited	Auto	1.20%
Tata Steel Limited	Ferrous Metals	1.11%
Wipro Limited	Software	1.01%
UltraTech Cement Limited	Cement & Cement Products	0.98%
Mahindra & Mahindra Limited	Auto	0.98%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.92%
Bajaj Finserv Limited	Insurance	0.91%
JSW Steel Limited	Ferrous Metals	0.87%
Titan Company Limited	Consumer Durables	0.84%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.82%
Tech Mahindra Limited	Software	0.80%
Nestle India Limited	Consumer Non Durables	0.80%
Power Grid Corporation of India Limited	Power	0.73%
Hindalco Industries Limited	Non - Ferrous Metals	0.73%
IndusInd Bank Limited	Banks	0.73%
Tata Motors Limited	Auto	0.72%
Adani Ports and Special Economic Zone Limited	Transportation	0.71%
Grasim Industries Limited	Cement & Cement Products	0.71%
HDFC Life Insurance Company Limited	Insurance	0.70%
Bajaj Auto Limited	Auto	0.69%
Divi's Laboratories Limited	Pharmaceuticals	0.68%
NTPC Limited	Power	0.66%
Adani Green Energy Limited	Power	0.63%
Cipla Limited	Pharmaceuticals	0.61%
Avenue Supermarts Limited	Retailing	0.58%
UPL Limited	Pesticides	0.57%
Bharat Petroleum Corporation Limited	Petroleum Products	0.56%
Oil & Natural Gas Corporation Limited	Oil	0.52%
Britannia Industries Limited	Consumer Non Durables	0.52%
Adani Transmission Limited	Power	0.51%
Tata Consumer Products Limited	Consumer Non Durables	0.50%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		15.25%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.

# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

**DATE OF ALLOTMENT**  
24th September 2020

**AUM**  
MONTHLY AVERAGE  
1,451.93Cr.  
AS ON 31<sup>st</sup> May, 2021  
1,460.99Cr.

**BENCHMARK**  
MSCI World Net Total Return Index

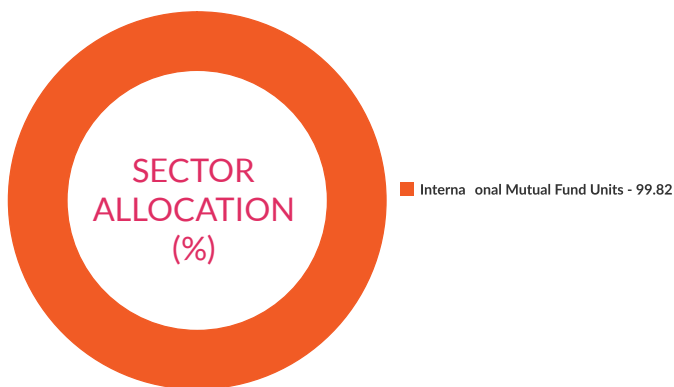
**Mr. R Sivakumar**  
FUND MANAGER  
Work experience: 22 years. He has been managing this fund since 24th September 2020

**Mr. Hitesh Das**  
(for Foreign Securities)  
Work experience: 10 years. He has been managing this fund since 24th September 2020

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>99.82%</b>
Schroder ISF Global Equity Alpha	Others	99.82%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.18%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE (as on 31st May, 2021)**

Period	6 Months Returns		Since Inception CAGR (%)		Date of Inception
	CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date	CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date	
Axis Global Equity Alpha Fund of Fund-Regular Plan - Growth Option	30.63%	13,063	33.82%	13,382	
MSCI World Net Total Return Index (Benchmark)	28.28%	12,828	41.41%	14,141	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	40.88%	14,088	66.26%	16,626	
Axis Global Equity Alpha Fund of Fund-Direct Plan - Growth Option	32.09%	13,209	35.39%	13,539	
MSCI World Net Total Return Index (Benchmark)	28.28%	12,828	41.41%	14,141	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	40.88%	14,088	66.26%	16,626	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mr. R Sivakumar is managing the scheme since 24th September 2020 and he manages 13 schemes of Axis Mutual Fund & Mr. Hitesh Das is managing the scheme since 24th September 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns are Simple Annualized. Face Value per unit: ₹ 10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out a . er 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

**DATE OF ALLOTMENT**  
10th February 2021

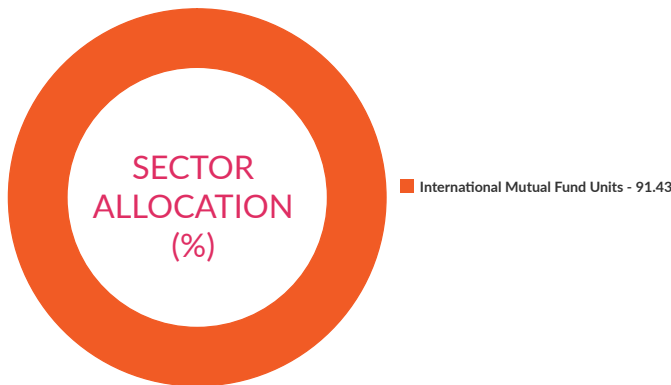
**BENCHMARK**  
MSCI Golden Dragon Index

**AUM**  
MONTHLY AVERAGE  
61.20Cr.  
AS ON 31<sup>st</sup> May, 2021  
73.06Cr.

**Mr. Hitesh Das**  
(for Foreign Securities)  
Work experience: 10 years.He has been managing this fund since 10th February 2021

FUND MANAGER

**Mr. R Sivakumar**  
Work experience: 22 years.He has been managing this fund since 10th February 2021



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments. Since the Scheme has not completed Six Month, performance details for the Scheme are not provided.

**PORTFOLIO**

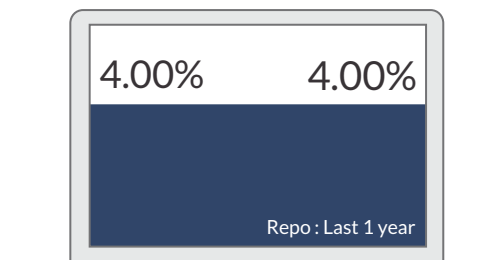
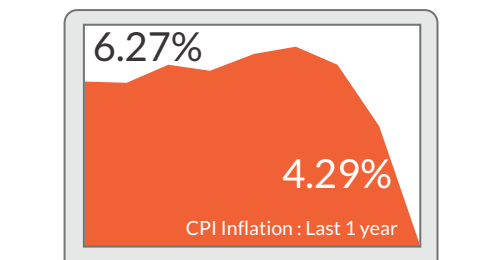
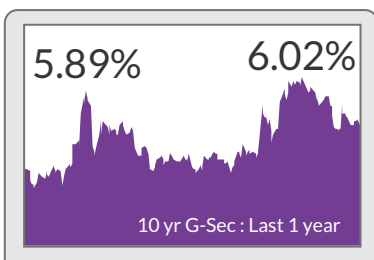
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>91.43%</b>
Schroder ISF Greater China Class X Acc	Others	91.43%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>8.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

# FIXED INCOME

**OUTLOOK** ₹

JUNE 2021



## QUICK TAKE

- Major risks over the last 6 months have been played through active portfolio management.
- We anticipate a gradual rise in yields and calibrated phasing out of the accommodative monetary stance. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

## Key Market Events

- India GDP Growth – Q4 Growth On Expected Lines:** Q4 GDP data confirmed consensus expectations of a gradual recovery in the economy. Nominal GDP growth improved sharply to 8.7%. On the demand side, private consumption growth turned positive at 2.7% (-2.8% in Q3 FY21) while investment growth increased to 10.9% (2.6% in Q3 FY21). However, the momentum has slowed down as states re-imposed restrictions to counter the COVID second wave. Even though the active cases are moderating, lockdowns have been extended into June.
- RBI Annual Report – A Strong Year:** Despite a truncated financial year precipitated by the government's decision to bring the RBI's reporting calendar in line with the financial year, the central bank reported a strong year on the back of profits from its FX operations. The RBI also transferred a higher than expected Rs 99,122 Cr dividend to the government.
- Inflation – A Key Risk:** April CPI inflation, expectedly, moderated to 4.29% in April amid favorable base effects despite increasing momentum. Core inflation (headline CPI inflation excluding food, fuel and pan, tobacco) moderated to 5.2% (5.7% in March) led by base effects. While commodities have added to inflation, supply side pressures especially on manufactured goods have also driven inflation numbers.
- RBI Monetary Policy – On Expected Lines:** The Monetary Policy Committee decided to keep rates unchanged expectantly so. The MPC reiterated its commitment to an accommodative stance as long as necessary to revive and sustain growth on a durable basis. The MPC also made it a point to address inflation concerns giving the markets confidence that it has not taken its eye off inflation figures.
- US Fed likely to Reverse Stance?:** The Fed meeting minutes suggested that a number of participants felt that if the economy continued to make rapid progress toward the committee's goals, it might be appropriate at

**10 YEAR G-SEC YIELD**  
**6.02%**

some point in the upcoming meetings to begin discussing a plan for adjusting the pace of asset purchases. With respect to inflation, Fed officials felt that a jump in demand along with some bottlenecks in supply would likely push inflation measures above 2% in the near term.

## Market View

The RBI has continued to focus on growth through the uncertain period even as the second wave saw a waning trend. So far as tools to manage monetary policy go, the RBI has used its complete gambit of tools to support growth. Going forward, we believe the RBI will use credit support and liquidity measures to manage any exigencies.

Inflation remains a key risk to the current investment thesis purely on the back of the current commodities cycle, impact on domestic supply chains and global inflation. Strong growth in the US and Chinese markets are likely to buoy global growth. We anticipate the fed taper to follow through in the latter half of CY 22 on the back of strong inflation numbers. We do not anticipate the use of rate cuts in the near future.

Today our stance favors caution as RBI is likely to resume rate normalization in the next few months. We continue to anticipate a gradual rise in yields and a calibrated phasing out of the accommodative monetary stance. Our portfolios endeavor to play our cautious stance through carry and leverage barbell strategies across the yield curve where opportunities present themselves.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.



**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



**DATE OF ALLOTMENT**  
15th March 2019



**MONTHLY AVERAGE**  
6,872.07Cr.  
AS ON 31<sup>st</sup> May, 2021  
6,878.07Cr.



**AVERAGE MATURITY\***  
1 day

**MODIFIED DURATION\***  
1 day

**MACAULAY DURATION\***  
1 day

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>6s</sup>)  
3.31%



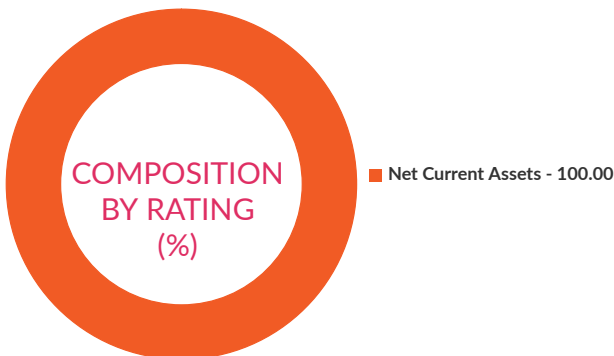
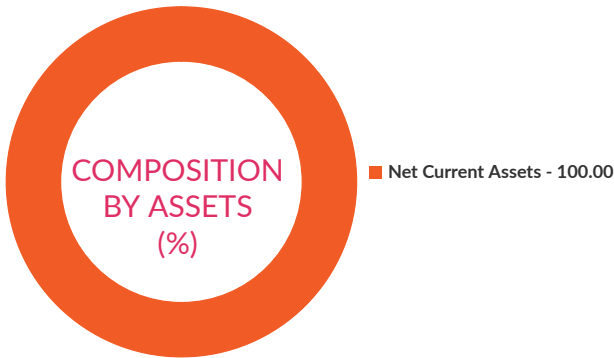
**BENCHMARK**  
NIFTY 1D Rate Index



**FUND MANAGER**  
Mr. Aditya Pagaria  
Work experience: 13 years. He has been managing this fund since 15th March 2019

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>NET CURRENT ASSETS</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	Date of inception						
	15-Mar-19			15-Mar-19			
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	3.13%	3.57%	3.24%	3.19%	3.57%	3.24%
	Current Value of Investment of ₹ 10,000/-	10,006	10,007	10,006	10,006	10,007	10,006
15 days	Annualized (%)	3.17%	3.31%	3.28%	3.23%	3.31%	3.28%
	Current Value of Investment of ₹ 10,000/-	10,013	10,013	10,013	10,013	10,013	10,013
1 month	Annualized (%)	3.17%	3.35%	3.27%	3.23%	3.35%	3.27%
	Current Value of Investment of ₹ 10,000/-	10,027	10,028	10,027	10,027	10,028	10,027
1 year	Annualized (%)	3.05%	3.15%	4.07%	3.10%	3.15%	4.07%
	Current Value of Investment of ₹ 10,000/-	10,305	10,317	10,407	10,310	10,317	10,407
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.07%	4.14%	6.01%	4.13%	4.14%	6.01%
	Current Value of Investment of ₹ 10,000/-	10,923	10,941	11,379	10,937	10,941	11,379

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	2.5255	2.5255	1,003.3640	1,000.8385	2.5737	2.5737	1,003.4194	1,000.8457
	Apr 26, 2021	2.7020	2.7021	1,003.5406	1,000.8385	2.7545	2.7545	1,003.6002	1,000.8457
	Mar 25, 2021	2.4083	2.4083	1,003.2468	1,000.8385	2.4536	2.4536	1,003.2993	1,000.8457

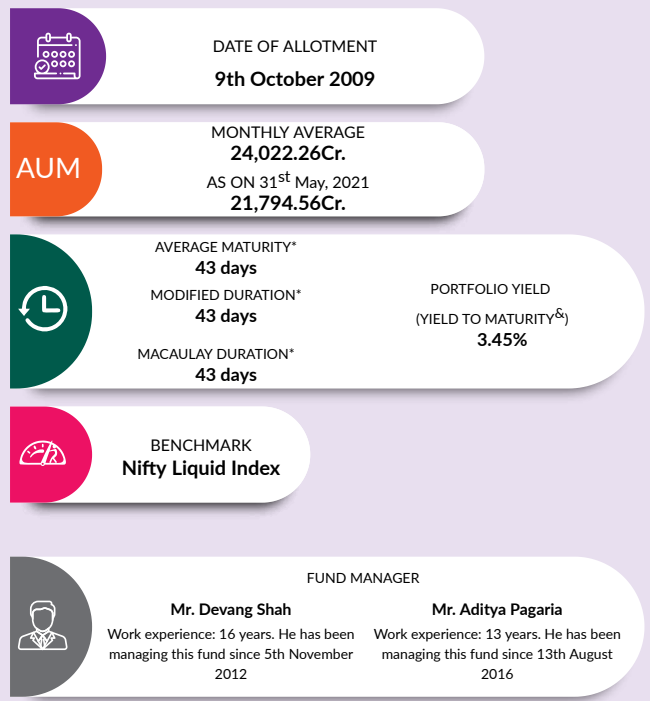
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

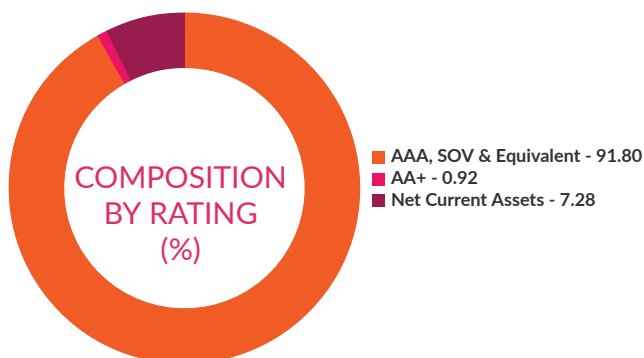
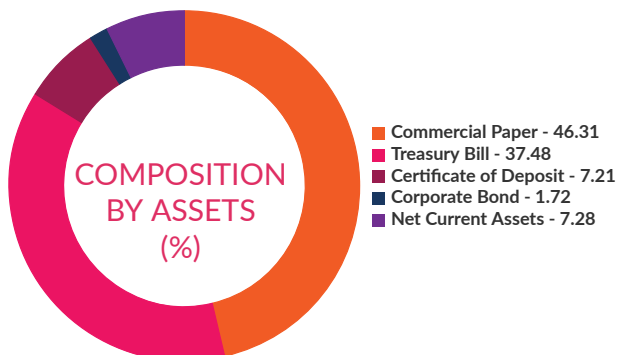
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		
<b>46.31%</b>		
Reliance Jio Infocomm Limited	CRISIL A1+	5.15%
Reliance Industries Limited	CRISIL A1+/CARE A1+	5.03%
Hindustan Petroleum Corporation Limited	CRISIL A1+	4.58%
Export Import Bank of India	CRISIL A1+	4.00%
L&T Finance Limited	CARE A1+/CRISIL A1+	3.43%
Kotak Securities Limited	CRISIL A1+	3.43%
National Bank For Agriculture and Rural Development	ICRA A1+	2.74%
Reliance Retail Ventures Limited	CRISIL A1+	2.73%
Sikka Ports and Terminals Limited	CRISIL A1+	2.28%
Tata Capital Housing Finance Limited	CRISIL A1+	2.28%
Nabha Power Limited	CRISIL A1+	1.37%
Hero Fincorp Limited	CRISIL A1+	1.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.14%
Birla Group Holdings Private Limited	CRISIL A1+	0.92%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.91%
Godrej Industries Limited	CRISIL A1+	0.85%
Muthoot Finance Limited	CRISIL A1+	0.80%
ICICI Home Finance Company Limited	ICRA A1+	0.69%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.68%
Aditya Birla Fashion and Retail Limited	CRISIL A1+	0.68%
ICICI Securities Limited	CRISIL A1+	0.45%
Julius Baer Capital India Pvt Ltd.	CRISIL A1+	0.45%
Godrej Properties Limited	CRISIL A1+	0.23%
Chennai Petroleum Corporation Limited	CRISIL A1+	0.11%
<b>TREASURY BILL</b>		
<b>37.48%</b>		
91 Days Tbill	Sovereign	33.53%
364 Days Tbill	Sovereign	3.94%
<b>CERTIFICATE OF DEPOSIT</b>		
<b>7.21%</b>		
RBL Bank Limited	ICRA A1+	2.28%
IndusInd Bank Limited	CRISIL A1+	1.38%
IDFC First Bank Limited	CRISIL A1+	1.37%
The Federal Bank Limited	CRISIL A1+	1.26%
National Bank For Agriculture and Rural Development	IND A1+	0.92%
<b>CORPORATE BOND</b>		
<b>1.72%</b>		
Muthoot Finance Limited	CRISIL AA+	0.92%
Housing Development Finance Corporation Limited	CRISIL AAA	0.57%
Small Industries Dev Bank of India	CARE AAA	0.23%
<b>NET CURRENT ASSETS</b>		
<b>7.28%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.





**PERFORMANCE**

(as on 31st May, 2021)

Period	Date of inception									
	09-Oct-09			01-Jan-13			02-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	3.28%	3.57%	3.52%	3.36%	3.57%	3.52%	2.78%	3.57%	3.52%
	Current Value of Investment of ₹ 10,000/-	10,006	10,007	10,007	10,006	10,007	10,007	10,005	10,007	10,007
15 days	Annualized (%)	3.19%	3.31%	3.44%	3.26%	3.31%	3.44%	2.69%	3.31%	3.44%
	Current Value of Investment of ₹ 10,000/-	10,013	10,013	10,014	10,013	10,013	10,014	10,011	10,013	10,014
1 month	Annualized (%)	3.10%	3.35%	3.37%	3.17%	3.35%	3.37%	2.60%	3.35%	3.37%
	Current Value of Investment of ₹ 10,000/-	10,026	10,028	10,028	10,027	10,028	10,028	10,022	10,028	10,028
1 year	Annualized (%)	3.24%	3.47%	4.07%	3.31%	3.47%	4.07%	2.72%	3.47%	4.07%
	Current Value of Investment of ₹ 10,000/-	10,324	10,347	10,407	10,331	10,347	10,407	10,272	10,347	10,407
3 year	Annualized (%)	5.55%	5.51%	6.64%	5.61%	5.51%	6.64%	5.03%	5.51%	6.64%
	Current Value of Investment of ₹ 10,000/-	11,760	11,748	12,128	11,781	11,748	12,128	11,587	11,748	12,128
5 year	Annualized (%)	6.11%	6.00%	6.66%	6.17%	6.00%	6.66%	5.56%	6.00%	6.66%
	Current Value of Investment of ₹ 10,000/-	13,452	13,385	13,805	13,495	13,385	13,805	13,108	13,385	13,805
Since Inception	Annualized (%)	7.35%	7.30%	6.76%	7.26%	7.09%	7.20%	6.97%	7.43%	6.86%
	Current Value of Investment of ₹ 10,000/-	22,846	22,711	21,421	18,040	17,803	17,950	21,349	22,411	21,111

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	2.3892	2.3892	1,003.6670	1,001.2778	2.0354	2.0353	1,002.7224	1,000.6871	2.4437	2.4437	1,003.1313	1,000.6876
	Apr 26, 2021	2.8628	2.8628	1,004.1406	1,001.2778	2.4648	2.4647	1,003.1518	1,000.6871	2.9228	2.9228	1,003.6104	1,000.6876
	Mar 25, 2021	2.3788	2.3788	1,003.6566	1,001.2778	2.0370	2.0370	1,002.7241	1,000.6871	2.4312	2.4312	1,003.1188	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

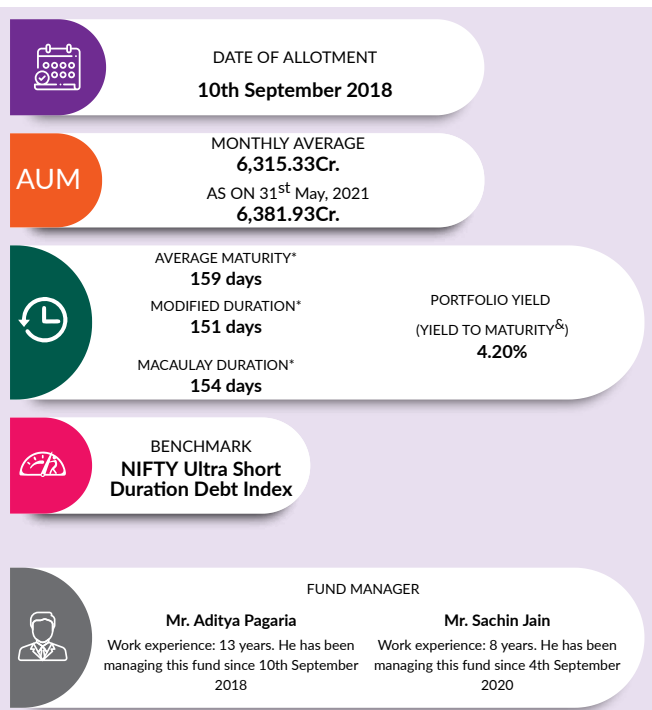
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ULTRA SHORT TERM FUND

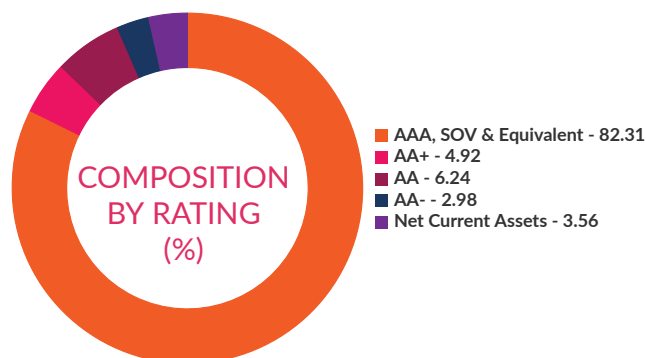
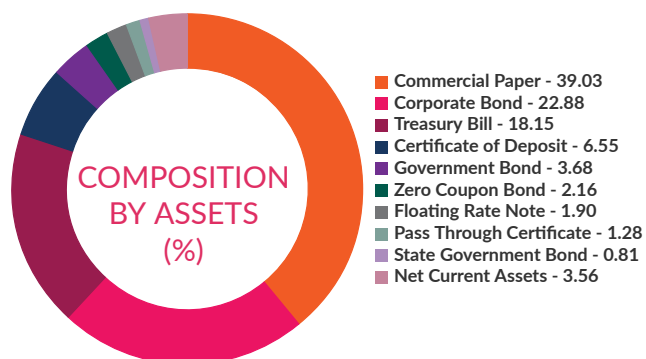
(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



PORTFOLIO		Rating	% of NAV
<b>Instrument Type/ Issuer Name</b>			
<b>COMMERCIAL PAPER</b>			<b>39.03%</b>
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+		6.69%
Reliance Industries Limited	CRISIL A1+		4.21%
Birla Group Holdings Private Limited	CRISIL A1+		3.50%
Bharti Hexacom Limited	CRISIL A1+		2.16%
Tata Motors Finance Limited	CARE A1+/ICRA A1+		1.86%
Reliance Retail Ventures Limited	CRISIL A1+		1.57%
Larsen & Toubro Limited	CRISIL A1+		1.56%
Export Import Bank of India	CRISIL A1+		1.56%
Reliance Jio Infocomm Limited	CRISIL A1+		1.56%
Sikka Ports and Terminals Limited	CRISIL A1+		1.55%
Bharti Airtel Limited	IND A1+		1.55%
Housing Development Finance Corporation Limited	CRISIL A1+		1.55%
Tata Motors Limited	CRISIL A1+		1.55%
Hindustan Zinc Limited	CRISIL A1+		1.54%
Godrej Properties Limited	CRISIL A1+		1.16%
Bajaj Housing Finance Limited	CRISIL A1+		0.78%
Bahadur Chand Investments Pvt Limited	ICRA A1+		0.78%
JM Financial Services Limited	CRISIL A1+		0.77%
Kotak Mahindra Investments Limited	CRISIL A1+		0.77%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+		0.76%
Infina Finance Private Limited	CRISIL A1+		0.76%
Tata Teleservices Limited	CRISIL A1+		0.45%
Shriram Transport Finance Company Limited	CRISIL A1+		0.39%
<b>CORPORATE BOND</b>			<b>22.88%</b>
Housing Development Finance Corporation Limited	CRISIL AAA		3.20%
REC Limited	CRISIL AAA/CARE AAA		2.08%
LIC Housing Finance Limited	CARE AAA		1.97%
National Bank For Agriculture and Rural Development	ICRA AAA		1.57%
Nuvoco Vistas Corporation Limited	CRISIL AA		1.11%
Muthoot Finance Limited	CRISIL AA+/ICRA AA+		0.88%
Mahindra Rural Housing Finance Limited	IND AA+		0.88%
Tata Steel Limited	BWR AA		0.87%
Daimler Financial Services India Pvt Limited	CRISIL AA+		0.87%
TATA Realty & Infrastructure Limited	ICRA AA		0.87%
UltraTech Cement Limited	CRISIL AAA		0.79%
Shriram Transport Finance Company Limited	CRISIL AA+		0.78%
Citicorp Finance India Limited	ICRA AAA		0.78%
Bahadur Chand Investments Pvt Limited	ICRA AAA		0.71%
Cholamandalam Investment and Finance Company Limited	ICRA AA+		0.63%
Tata Motors Finance Limited	CRISIL AA-		0.63%
IndoStar Capital Finance Limited	CARE AA-		0.62%
Bharti Telecom Limited	CRISIL AA+		0.48%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)		0.47%
Aadhar Housing Finance Limited	BWR AA		0.40%
The Ramco Cements Limited	ICRA AA+		0.39%
L&T Finance Limited	CRISIL AAA		0.32%
EPL Limited	CARE AA		0.31%
G R Infra Projects Limited	CRISIL AA		0.31%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)		0.24%
Nirma Limited	CRISIL AA-		0.23%
Power Grid Corporation of India Limited	CRISIL AAA		0.16%
JK Cement Limited	CARE AA		0.16%
Birla Corporation Limited	ICRA AA		0.16%
<b>TREASURY BILL</b>			<b>18.15%</b>
182 Days Tbill	Sovereign		10.96%
91 Days Tbill	Sovereign		3.98%
364 Days Tbill	Sovereign		3.21%
<b>CERTIFICATE OF DEPOSIT</b>			<b>6.55%</b>
IDFC First Bank Limited	CRISIL A1+		3.10%
IndusInd Bank Limited	CRISIL A1+		2.67%
RBL Bank Limited	ICRA A1+		0.77%
<b>GOVERNMENT BOND</b>			<b>3.68%</b>
8.79% GOI (MD 08/11/2021)	Sovereign		3.68%
<b>ZERO COUPON BOND</b>			<b>2.16%</b>
Embassy Office Parks REIT	CRISIL AAA		1.93%
TMF Holdings Limited	ICRA AA-		0.23%
<b>FLOATING RATE NOTE</b>			<b>1.90%</b>
IndoStar Capital Finance Limited	CARE AA-		1.27%
JM Financial Credit Solution Limited	ICRA AA		0.63%
<b>PASS THROUGH CERTIFICATE</b>			<b>1.28%</b>
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)		0.74%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)		0.45%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)		0.09%
<b>STATE GOVERNMENT BOND</b>			<b>0.81%</b>
8.73% Himachal Pradesh SDL (MD 08/02/2022)	Sovereign		0.40%
8.79% Maharashtra SDL (MD 21/12/2021)	Sovereign		0.16%
9.22% Tamil Nadu SDL (MD 23/11/2021)	Sovereign		0.16%
7.03% Gujarat SDL (MD 26/10/2021)	Sovereign		0.08%
<b>NET CURRENT ASSETS</b>			<b>3.56%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>



Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Ultra Short Term Fund - Regular Plan - Growth Option</b>	4.13%	10,415	NA	NA	NA	NA	6.15%	11,764	
NIFTY Ultra Short Duration Debt Index ( Benchmark )	4.21%	10,423	NA	NA	NA	NA	6.50%	11,871	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	NA	NA	NA	NA	6.68%	11,927	
<b>Axis Ultra Short Term Fund - Direct Plan - Growth Option</b>	5.07%	10,509	NA	NA	NA	NA	7.10%	12,052	
NIFTY Ultra Short Duration Debt Index ( Benchmark )	4.21%	10,423	NA	NA	NA	NA	6.50%	11,871	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	NA	NA	NA	NA	6.68%	11,927	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 8 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	0.0270	0.0270	10.0562	10.0292	0.0346	0.0346	10.0630	10.0285
	Apr 26, 2021	0.0421	0.0421	10.0702	10.0281	0.0516	0.0516	10.0794	10.0278
	Mar 25, 2021	0.0200	0.0200	10.0541	10.0341	0.0250	0.0250	10.0605	10.0355

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>§</sup> The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)

**FACTSHEET**  
May 2021

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT

**9th October 2009**

MONTHLY AVERAGE

**9,798.78Cr.**

AS ON 31<sup>st</sup> May, 2021

**10,157.76Cr.**

AVERAGE MATURITY\*

**292 days**

PORTFOLIO YIELD

(YIELD TO MATURITY<sup>6s</sup>)

**4.24%**

MODIFIED DURATION\*

**251 days**

MACAULAY DURATION\*

**261 days**

BENCHMARK

**NIFTY Low Duration Debt Index**

FUND MANAGER

**Mr. Devang Shah**

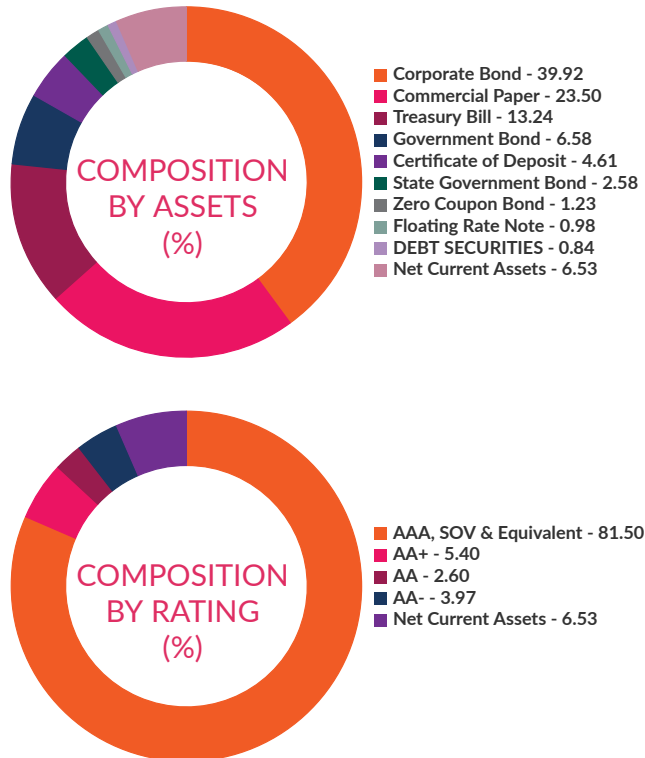
Work experience: 16 years. He has been managing this fund since 7th June 2016

**Mr. Aditya Pagaria**

Work experience: 13 years. He has been managing this fund since 13th August 2016

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	6.78%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	4.57%
Power Finance Corporation Limited	CRISIL AAA	3.07%
REC Limited	CRISIL AAA	2.76%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.16%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.93%
Aadhar Housing Finance Limited	BWR AA/CARE AA	1.84%
Tata Motors Finance Limited	CRISIL AA-	1.58%
Mahindra Rural Housing Finance Limited	IND AA+	1.50%
Muthoot Finance Limited	CRISIL AA+	1.48%
L&T Finance Limited	CRISIL AAA	1.36%
HDB Financial Services Limited	CRISIL AAA	1.02%
Hinduja Leyland Finance Limited	CARE AA-	0.98%
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	0.93%
Grasim Industries Limited	CRISIL AAA	0.91%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.75%
Motherson Sumi Systems Limited	IND AAA	0.75%
Aditya Birla Finance Limited	ICRA AAA	0.75%
Tata Capital Financial Services Limited	ICRA AAA	0.61%
Larsen & Toubro Limited	CRISIL AAA	0.51%
National Highways Auth Of Ind	CRISIL AAA	0.50%
Shriram Transport Finance Company Limited	CRISIL AA+	0.49%
India Infradebt Limited	CRISIL AAA	0.49%
Tata Steel Limited	BWR AA	0.47%
Small Industries Dev Bank of India	CARE AAA	0.31%
Bharti Hexacom Limited	CRISIL AA	0.29%
India Grid Trust InvIT Fund	CRISIL AAA	0.26%
Air India Assets Holding Limited	ICRA AAA	0.25%
UltraTech Cement Limited	CRISIL AAA	0.25%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.21%
Reliance Industries Limited	CRISIL AAA	0.10%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
<b>COMMERCIAL PAPER</b>		
Reliance Jio Infocomm Limited	CRISIL A1+	3.93%
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	3.80%
Export Import Bank of India	CRISIL A1+/ICRA A1+	2.45%
Hindustan Petroleum Corporation Limited	CRISIL A1+	1.96%
Hindustan Zinc Limited	CRISIL A1+	1.69%
Reliance Retail Ventures Limited	CRISIL A1+	0.98%
Sikka Ports and Terminals Limited	CRISIL A1+	0.98%
Bharti Hexacom Limited	CRISIL A1+	0.97%
Tata Motors Limited	CRISIL A1+	0.97%
Kotak Mahindra Investments Limited	CRISIL A1+	0.97%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.96%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.96%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.70%
Larsen & Toubro Limited	CRISIL A1+	0.49%
Bharti Airtel Limited	IND A1+	0.49%
Reliance Industries Limited	CRISIL A1+	0.34%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.24%
SBI Cards and Payment Services Limited	CRISIL A1+	0.24%
Tata Teleservices Limited	CRISIL A1+	0.24%
Tata Motors Finance Limited	ICRA A1+	0.14%
<b>TREASURY BILL</b>		
182 Days Tbill	Sovereign	9.32%
364 Days Tbill	Sovereign	3.44%
91 Days Tbill	Sovereign	0.49%
<b>GOVERNMENT BOND</b>		
8.79% GOI (MD 08/11/2021)	Sovereign	2.41%
8.13% GOI (MD 21/09/2022)	Sovereign	1.86%
7.32% GOI (MD 28/01/2024)	Sovereign	0.84%
8.20% GOI (MD 15/02/2022)	Sovereign	0.51%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.44%
7.37% GOI (MD 16/04/2023)	Sovereign	0.26%
8.35% GOI (MD 14/05/2022)	Sovereign	0.26%
<b>CERTIFICATE OF DEPOSIT</b>		
IndusInd Bank Limited	CRISIL A1+	2.66%
IDFC First Bank Limited	CRISIL A1+	1.95%
<b>STATE GOVERNMENT BOND</b>		
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign	0.51%
4.45% Maharashtra SDL (MD 10/06/2022)	Sovereign	0.49%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.41%
8.56% RAJASTHAN SDL - (MD 23/01/2023)	Sovereign	0.26%
8.71% Haryana SDL (MD 25/01/2022)	Sovereign	0.25%
8.69% Karnatak SDL (MD 08/02/2022)	Sovereign	0.15%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.10%
9.19% Tamil Nadu SDL (MD 09/11/2021)	Sovereign	0.10%
9.19% Karnataka SDL (MD 09/11/2021)	Sovereign	0.10%
9.17% Andhra Pradesh SDL (MD 09/11/2021)	Sovereign	0.10%
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign	0.05%
9.09% Tamilnadu SDL (MD 19/10/2021)	Sovereign	0.05%
<b>ZERO COUPON BOND</b>		
Embassy Office Parks REIT	CRISIL AAA	0.49%
TMF Holdings Limited	ICRA AA-	0.42%
Tata Capital Financial Services Limited	CRISIL AAA	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.13%
<b>FLOATING RATE NOTE</b>		
Tata Motors Finance Limited	CRISIL AA-	0.98%
<b>PTC</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.84%
<b>NET CURRENT ASSETS</b>		
		<b>6.53%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Treasury Advantage Fund - Regular Plan - Growth Option</b>	5.49%	10,552	7.45%	12,407	7.23%	14,178	7.88%	24,192	
NIFTY Low Duration Debt Index ( Benchmark )	5.05%	10,508	7.09%	12,283	7.06%	14,070	7.95%	24,379	09-Oct-09
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	6.64%	12,128	6.66%	13,805	6.76%	21,421	
<b>Axis Treasury Advantage Fund - Direct Plan - Growth Option</b>	5.82%	10,586	7.82%	12,537	7.67%	14,475	8.32%	19,587	
NIFTY Low Duration Debt Index ( Benchmark )	5.05%	10,508	7.09%	12,283	7.06%	14,070	7.80%	18,819	01-Jan-13
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	6.64%	12,128	6.66%	13,805	7.20%	17,950	
<b>Axis Treasury Advantage Fund - Retail Plan - Growth Option</b>	5.49%	10,552	7.51%	12,430	7.05%	14,063	7.55%	22,681	
NIFTY Low Duration Debt Index ( Benchmark )	5.05%	10,508	7.09%	12,283	7.06%	14,070	8.03%	23,848	02-Mar-10
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	6.64%	12,128	6.66%	13,805	6.86%	21,111	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	3.7372	3.7333	1,013.3430	1,009.6058	3.7486	3.7486	1,013.3546	1,009.6060	3.9875	3.9874	1,013.5958	1,009.6083
	Apr 26, 2021	4.8745	4.8661	1,014.4803	1,009.6058	4.8868	4.8868	1,014.4928	1,009.6060	5.1500	5.1500	1,014.7583	1,009.6083
	Mar 25, 2021	3.2693	3.2693	1,012.8751	1,009.6058	3.2806	3.2806	1,012.8866	1,009.6060	3.5106	3.5106	1,013.1189	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

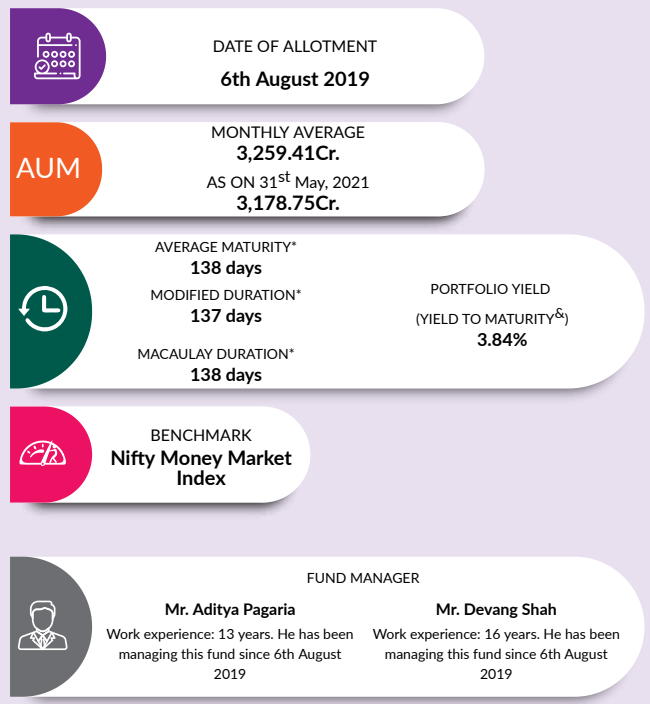
**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>6</sup>The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

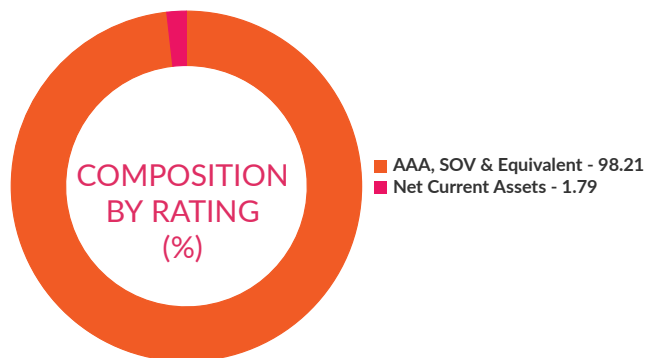
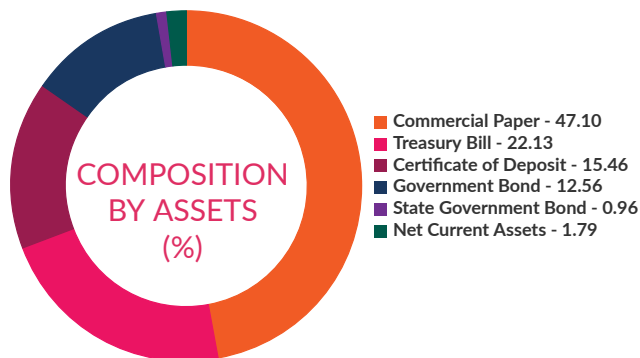


**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	8.10%
ICICI Securities Limited	ICRA A1+/CRISIL A1+	4.65%
Bharti Hexacom Limited	CRISIL A1+	3.88%
Reliance Industries Limited	CRISIL A1+	3.44%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	3.31%
Housing Development Finance Corporation Limited	CRISIL A1+	3.12%
Cholamandalam Investment and Finance Company Limited	ICRA A1+/CRISIL A1+	3.05%
Tata Motors Finance Limited	ICRA A1+	2.79%
Birla Group Holdings Private Limited	CRISIL A1+	2.35%
Export Import Bank of India	CRISIL A1+	2.35%
LIC Housing Finance Limited	CRISIL A1+	1.57%
Standard Chartered Invest & Loans Limited	CRISIL A1+	1.56%
Hero Fincorp Limited	CRISIL A1+	1.55%
Infina Finance Private Limited	CRISIL A1+	1.51%
Shriram Transport Finance Company Limited	CRISIL A1+	0.78%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.78%
Bajaj Housing Finance Limited	CRISIL A1+	0.77%
Hindustan Zinc Limited	CRISIL A1+	0.77%
L&T Finance Limited	ICRA A1+	0.76%
<b>TREASURY BILL</b>		
182 Days Tbill	Sovereign	11.95%
91 Days Tbill	Sovereign	5.64%
364 Days Tbill	Sovereign	4.54%
<b>CERTIFICATE OF DEPOSIT</b>		
IDFC First Bank Limited	CRISIL A1+	6.16%
IndusInd Bank Limited	CRISIL A1+	4.63%
RBL Bank Limited	ICRA A1+	2.33%
AU Small Finance Bank Limited	CRISIL A1+	1.51%
Small Industries Dev Bank of India	CARE A1+	0.76%
Bank of Baroda	IND A1+	0.06%
<b>GOVERNMENT BOND</b>		
8.79% GOI (MD 08/11/2021)	Sovereign	9.32%
8.20% GOI (MD 15/02/2022)	Sovereign	3.24%
<b>STATE GOVERNMENT BOND</b>		
8.89% Maharashtra SDL (MD 05/10/2021)	Sovereign	0.32%
8.60% Maharashtra SDL (MD 20/07/2021)	Sovereign	0.32%
8.88% Gujarat SDL (MD 05/10/2021)	Sovereign	0.16%
8.62% Gujarat SDL (MD 07/09/2021)	Sovereign	0.16%
<b>NET CURRENT ASSETS</b>		
		<b>1.79%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	Nifty Money Market Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Option	Nifty Money Market Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	3.49%	3.57%	3.58%	3.67%	3.57%	3.58%
	Current Value of Investment of ₹ 10,000/-	10,007	10,007	10,007	10,007	10,007	10,007
15 days	Annualized (%)	3.66%	3.31%	3.67%	3.84%	3.31%	3.67%
	Current Value of Investment of ₹ 10,000/-	10,015	10,013	10,015	10,016	10,013	10,015
1 month	Annualized (%)	3.42%	3.35%	3.38%	3.60%	3.35%	3.38%
	Current Value of Investment of ₹ 10,000/-	10,029	10,028	10,028	10,030	10,028	10,028
1 year	Annualized (%)	4.40%	3.88%	4.07%	4.56%	3.88%	4.07%
	Current Value of Investment of ₹ 10,000/-	10,442	10,390	10,409	10,458	10,390	10,409
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.97%	5.02%	5.93%	6.13%	5.02%	5.93%
	Current Value of Investment of ₹ 10,000/-	11,113	10,931	11,105	11,143	10,931	11,105

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	2.8428	2.8428	1,008.4064	1,005.5636	2.9988	2.9988	1,010.4539	1,007.4551
	Apr 26, 2021	3.8622	3.8622	1,009.4258	1,005.5636	4.0331	4.0331	1,011.4882	1,007.4551
	Mar 25, 2021	3.1214	3.1214	1,008.6850	1,005.5636	3.2601	3.2601	1,010.7152	1,007.4551
Quarterly IDCW	Mar 26, 2021	10.0000	10.0000	1,044.4449	1,034.4449	10.0000	10.0000	1,047.2546	1,037.2546
	Dec 29, 2020	10.0000	10.0000	1,045.3896	1,035.3896	10.0000	10.0000	1,047.7930	1,037.7930
	Sep 28, 2020	10.0000	10.0000	1,044.5940	1,034.5940	10.0000	10.0000	1,046.5343	1,036.5343

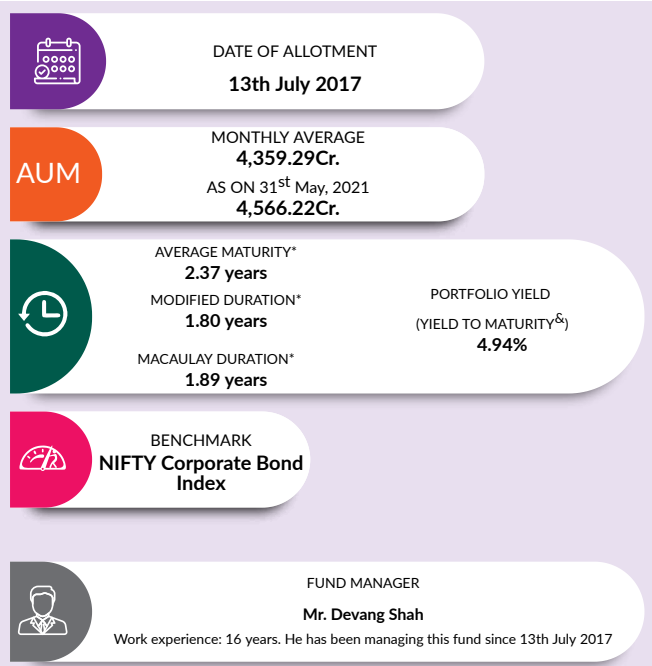
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

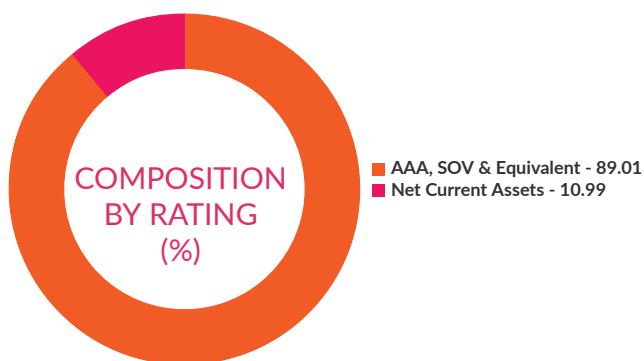
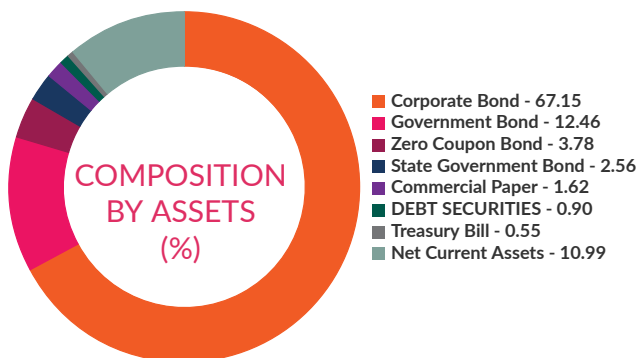
Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



PORTFOLIO	Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 67.15%</b>			
	Housing Development Finance Corporation Limited	CRISIL AAA	8.25%
	National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA/IND AAA	7.95%
	Power Finance Corporation Limited	CRISIL AAA	4.73%
	Sikka Ports and Terminals Limited	CRISIL AAA	4.17%
	HDB Financial Services Limited	CRISIL AAA	3.97%
	India Infradebt Limited	CRISIL AAA	3.60%
	Motherson Sumi Systems Limited	IND AAA	3.56%
	Tata Capital Limited	CRISIL AAA	3.31%
	Reliance Industries Limited	CRISIL AAA	3.27%
	State Bank of India	CRISIL AAA	3.25%
	Grasim Industries Limited	CRISIL AAA	3.15%
	REC Limited	CRISIL AAA	3.13%
	LIC Housing Finance Limited	CRISIL AAA	2.88%
	Aditya Birla Finance Limited	ICRA AAA	2.22%
	Embassy Office Parks REIT	CRISIL AAA	1.65%
	Sundaram Finance Limited	ICRA AAA	1.65%
	Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	1.37%
	India Grid Trust InvIT Fund	CRISIL AAA	1.21%
	Citicorp Finance India Limited	ICRA AAA	1.10%
	Indian Railway Finance Corporation Limited	CRISIL AAA	0.71%
	Indian Oil Corporation Limited	CRISIL AAA	0.67%
	Export Import Bank of India	CRISIL AAA	0.60%
	Mahindra & Mahindra Financial Services Limited	IND AAA	0.34%
	HDFC Bank Limited	CRISIL AAA	0.12%
	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.11%
	Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.11%
	ICICI Bank Limited	ICRA AAA	0.09%
<b>GOVERNMENT BOND 12.46%</b>			
	5.22% GOI (MD 15/06/2025)	Sovereign	2.72%
	5.15% GOI (MD 09/11/2025)	Sovereign	2.38%
	4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.85%
	7.17% GOI (MD 08/01/2028)	Sovereign	1.84%
	7.27% GOI (MD 08/04/2026)	Sovereign	1.75%
	7.16% GOI (MD 20/05/2023)	Sovereign	0.92%
	8.83% GOI (MD 25/11/2023)	Sovereign	0.72%
	6.79% GOI (MD 15/05/2027)	Sovereign	0.11%
	5.63% GOI (MD 12/04/2026)	Sovereign	0.11%
	5.85% GOI (MD 01/12/2030)	Sovereign	0.05%
<b>ZERO COUPON BOND 3.78%</b>			
	Embassy Office Parks REIT	CRISIL AAA	3.50%
	Tata Capital Financial Services Limited	CRISIL AAA	0.28%
<b>STATE GOVERNMENT BOND 2.56%</b>			
	4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	2.20%
	8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.36%
<b>COMMERCIAL PAPER 1.62%</b>			
	Power Finance Corporation Limited	CRISIL A1+	0.54%
	Reliance Industries Limited	CRISIL A1+	0.54%
	L&T Finance Limited	ICRA A1+	0.53%
<b>PTC 0.90%</b>			
	First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.90%
<b>TREASURY BILL 0.55%</b>			
	364 Days Tbill	Sovereign	0.55%
<b>NET CURRENT ASSETS 10.99%</b>			
<b>GRAND TOTAL 100.00%</b>			



Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Corporate Debt Fund - Regular Plan - Growth</b>	8.28%	10,833	8.10%	12,633	NA	NA	7.68%	13,331	
NIFTY Corporate Bond Index ( Benchmark )	8.88%	10,893	9.48%	13,126	NA	NA	8.15%	13,556	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	NA	NA	5.77%	12,435	
<b>Axis Corporate Debt Fund - Direct Plan - Growth Option</b>	9.02%	10,907	8.91%	12,921	NA	NA	8.53%	13,743	
NIFTY Corporate Bond Index ( Benchmark )	8.88%	10,893	9.48%	13,126	NA	NA	8.15%	13,556	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	NA	NA	5.77%	12,435	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	0.0635	0.0635	10.2510	10.1875	0.0690	0.0690	10.2593	10.1903
	Apr 26, 2021	0.0777	0.0777	10.2652	10.1875	0.0838	0.0838	10.2741	10.1903
	Mar 25, 2021	0.0189	0.0189	10.2064	10.1875	0.0353	0.0353	10.2256	10.1903

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**


Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	1.74%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.39%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.12%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.09%

**ENTRY & EXIT LOAD**


Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



**DATE OF ALLOTMENT**  
8th June 2012



**MONTHLY AVERAGE**  
**16,946.77Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**17,077.05Cr.**




**AVERAGE MATURITY\***  
**1.55 years**


**MODIFIED DURATION\***  
**1.35 years**

**MACAULAY DURATION\***  
**1.41 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**4.41%**



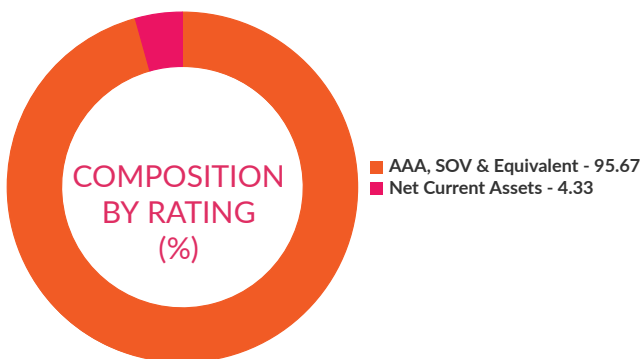
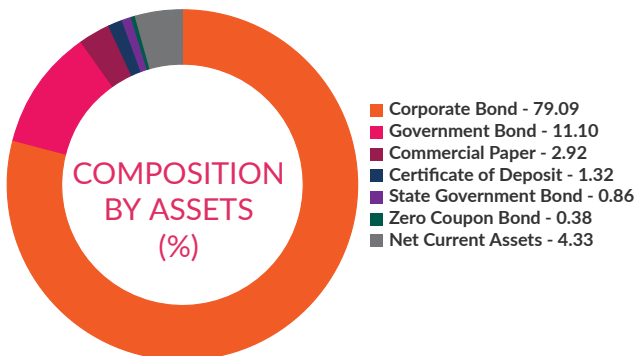
**BENCHMARK**  
**NIFTY Banking & PSU Debt Index**



**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 13 years. He has been managing this fund since 13th August 2016

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 79.09%</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA/IND AAA	11.13%
REC Limited	CRISIL AAA/CARE AAA	8.27%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	7.22%
Power Finance Corporation Limited	CRISIL AAA	6.32%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	5.90%
NTPC Limited	CRISIL AAA	4.36%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.65%
Housing Development Finance Corporation Limited	CRISIL AAA	3.45%
LIC Housing Finance Limited	CRISIL AAA	3.41%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.14%
Indian Oil Corporation Limited	CRISIL AAA	3.00%
State Bank of India	CRISIL AAA	2.56%
HDB Financial Services Limited	CRISIL AAA	2.28%
Tata Capital Financial Services Limited	ICRA AAA	2.21%
National Highways Auth Of Ind	CRISIL AAA	1.91%
Power Grid Corporation of India Limited	CRISIL AAA	1.86%
Export Import Bank of India	CRISIL AAA	1.82%
National Housing Bank	CRISIL AAA	1.59%
ICICI Bank Limited	ICRA AAA	1.51%
Bank of Baroda	IND AAA	0.81%
Air India Assets Holding Limited	ICRA AAA	0.76%
NHPC Limited	ICRA AAA/IND AAA	0.67%
Larsen & Toubro Limited	CRISIL AAA	0.46%
Aditya Birla Finance Limited	ICRA AAA	0.30%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.15%
Sundaram Finance Limited	ICRA AAA	0.15%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.12%
Bajaj Finance Limited	CRISIL AAA	0.04%
Grasim Industries Limited	CRISIL AAA	0.04%
Reliance Industries Limited	CRISIL AAA	0.03%
<b>GOVERNMENT BOND 11.10%</b>		
6.84% GOI (MD 19/12/2022)	Sovereign	5.03%
6.18% GOI (MD 04/11/2024)	Sovereign	2.24%
7.16% GOI (MD 20/05/2023)	Sovereign	1.39%
7.32% GOI (MD 28/01/2024)	Sovereign	1.31%
3.96% GOI (MD 09/11/2022)	Sovereign	0.59%
8.13% GOI (MD 21/09/2022)	Sovereign	0.31%
4.48% GOI (MD 02/11/2023)	Sovereign	0.18%
7% Fertilizer Co SPL GOI 2022 (MD 10/12/2022)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
<b>COMMERCIAL PAPER 2.92%</b>		
Export Import Bank of India	CRISIL A1+	1.46%
Hindustan Petroleum Corporation Limited	IND A1+	1.46%
<b>CERTIFICATE OF DEPOSIT 1.32%</b>		
Bank of Baroda	IND A1+	1.32%
<b>STATE GOVERNMENT BOND 0.86%</b>		
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.32%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.19%
8.21% Rajasthan UDAY BOND(MD 31/03/2023)	Sovereign	0.16%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.14%
8.92% Uttar Pradesh SDL (MD 20/06/2022)	Sovereign	0.03%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.02%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.01%
8.85% Maharashtra SDL (MD 18/07/2022)	Sovereign	#0.00%
<b>ZERO COUPON BOND 0.38%</b>		
LIC Housing Finance Limited	CRISIL AAA	0.38%
<b>NET CURRENT ASSETS 4.33%</b>		
<b>GRAND TOTAL 100.00%</b>		

# Values are less than 0.005%  
Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Banking &amp; PSU Debt Fund - Regular Plan - Growth Option</b>	6.22%	10,626	8.95%	12,934	8.16%	14,808	8.48%	20,782	
NIFTY Banking & PSU Debt Index ( Benchmark )	6.48%	10,651	8.74%	12,862	7.76%	14,533	8.41%	20,662	08-Jun-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.39%	18,977	
<b>Axis Banking &amp; PSU Debt Fund - Direct Plan - Growth Option</b>	6.55%	10,659	9.27%	13,048	8.44%	14,999	8.66%	20,118	
NIFTY Banking & PSU Debt Index ( Benchmark )	6.48%	10,651	8.74%	12,862	7.76%	14,533	8.26%	19,495	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.19%	17,938	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 8 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	4.7711	4.7711	1,037.5813	1,032.8102	5.0268	5.0268	1,037.8456	1,032.8188
	Apr 26, 2021	6.0548	6.0548	1,038.8650	1,032.8102	6.3372	6.3372	1,039.1560	1,032.8188
	Mar 25, 2021	3.2723	3.2723	1,036.0825	1,032.8102	4.0382	4.0382	1,036.8570	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier 2 NCD (MD02/11/2028) C02/11/23	CRISIL AAA	1.01%
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	0.67%
8.6% Bank of Baroda SrXX Basel III Tier 2 NCD (MD10/01/2029) C10/1/24	CARE AAA	0.60%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.59%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	0.29%
7.44% Bank Of Baroda SrXXIII Basel III Tier 2 NCD (MD03/01/2030) C03/01/25	CARE AAA	0.15%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.12%
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	0.06%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil


\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS SHORT TERM FUND


(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)

**FACTSHEET**  
May 2021


**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



**DATE OF ALLOTMENT**  
**22nd January 2010**



**MONTHLY AVERAGE**  
**11,915.50Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**12,069.96Cr.**




**AVERAGE MATURITY\***  
**2.6 years**


**MODIFIED DURATION\***  
**1.87 years**

**MACAULAY DURATION\***  
**1.96 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>6</sup>)  
**4.90%**

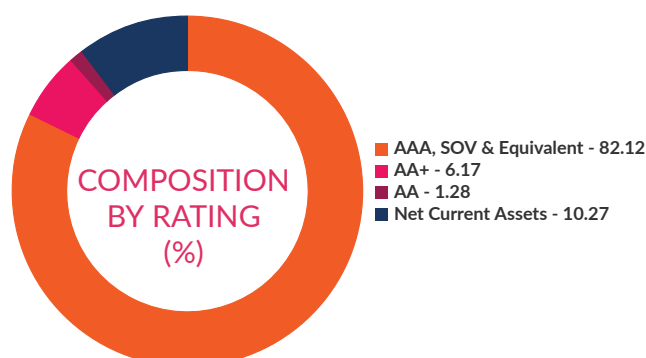
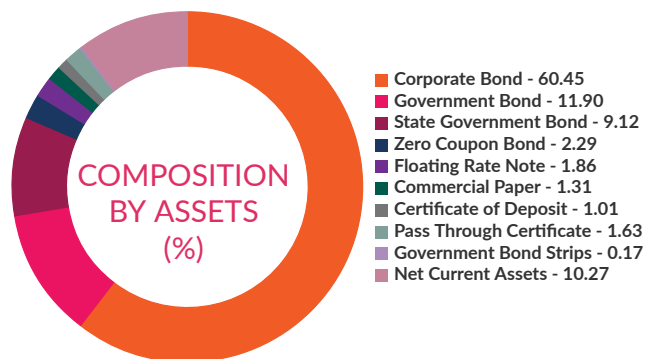


**BENCHMARK**  
**Nifty Short Duration Debt Index**



**FUND MANAGER**  
**Mr. Devang Shah**  
Work experience: 16 years. He has been managing this fund since 5th November 2012

PORTFOLIO	Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>			<b>60.45%</b>
	National Bank For Agriculture and Rural Development	IND AAA/ICRA AAA/CRISIL AAA	8.13%
	LIC Housing Finance Limited	CRISIL AAA/CARE AAA	7.22%
	Housing Development Finance Corporation Limited	CRISIL AAA	6.72%
	REC Limited	CRISIL AAA/CARE AAA	4.81%
	State Bank of India	CRISIL AA+/CRISIL AAA	4.58%
	Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	3.94%
	Sikka Ports and Terminals Limited	CRISIL AAA	3.78%
	Reliance Industries Limited	CRISIL AAA	2.91%
	Mahindra & Mahindra Financial Services Limited	IND AAA	2.62%
	Mahindra Rural Housing Finance Limited	IND AA+	2.07%
	India Grid Trust InvIT Fund	CRISIL AAA	1.75%
	Power Finance Corporation Limited	CRISIL AAA	1.51%
	Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.24%
	Bajaj Finance Limited	CRISIL AAA	1.00%
	Larsen & Toubro Limited	CRISIL AAA	0.94%
	Motherson Sumi Systems Limited	IND AAA	0.84%
	Indian Bank	CRISIL AA	0.78%
	Sundaram Finance Limited	CRISIL AAA	0.64%
	UltraTech Cement Limited	CRISIL AAA	0.63%
	Bank of Baroda	CRISIL AA+	0.56%
	Godrej Industries Limited	CRISIL AA	0.50%
	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.48%
	HDB Financial Services Limited	CRISIL AAA	0.43%
	ICICI Bank Limited	ICRA AAA/ICRA AA+	0.42%
	Indian Railway Finance Corporation Limited	CRISIL AAA	0.42%
	India Infradebt Limited	CRISIL AAA	0.22%
	L&T Finance Limited	CRISIL AAA	0.21%
	Kotak Mahindra Investments Limited	CRISIL AAA	0.21%
	Aditya Birla Finance Limited	ICRA AAA	0.21%
	IndInfraVIT Trust	CRISIL AAA	0.21%
	Small Industries Dev Bank of India	ICRA AAA	0.19%
	NTPC Limited	CRISIL AAA	0.09%
	Export Import Bank of India	CRISIL AAA	0.07%
	HDFC Bank Limited	CRISIL AAA	0.05%
	Power Grid Corporation of India Limited	CRISIL AAA	0.04%
	Indian Oil Corporation Limited	CRISIL AAA	0.02%
<b>GOVERNMENT BOND</b>			<b>11.90%</b>
	7.27% GOI (MD 08/04/2026)	Sovereign	3.61%
	4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.50%
	8.83% GOI (MD 25/11/2023)	Sovereign	2.36%
	5.22% GOI (MD 15/06/2025)	Sovereign	0.66%
	8.13% GOI Oil Bonds (MD 16/10/2021)	Sovereign	0.51%
	7.26% GOI (MD 14/01/2029)	Sovereign	0.48%
	8.13% GOI (MD 21/09/2022)	Sovereign	0.45%
	8.15% GOI (MD 11/06/2022)	Sovereign	0.43%
	7.37% GOI (MD 16/04/2023)	Sovereign	0.22%
	8.13% GOI (MD 22/06/2045)	Sovereign	0.09%
	8.79% GOI (MD 08/11/2021)	Sovereign	0.09%
	7.59% GOI (MD 11/01/2026)	Sovereign	0.09%
	6.45% GOI (MD 07/10/2029)	Sovereign	0.08%
	5.15% GOI (MD 09/11/2025)	Sovereign	0.08%
	7.17% GOI (MD 08/01/2028)	Sovereign	0.05%
	9.20% GOI (MD 30/09/2030)	Sovereign	0.05%
	7.73% GOI (MD 19/12/2034)	Sovereign	0.04%
	6.19% GOI (MD 16/09/2034)	Sovereign	0.02%
	7.68% GOI (MD 15/12/2023)	Sovereign	0.02%
	8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
	8.35% GOI (MD 14/05/2022)	Sovereign	0.01%
	6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
	6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
	8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
	8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
	5.85% GOI (MD 01/12/2030)	Sovereign	#0.00%
	8.20% GOI (MD 15/02/2022)	Sovereign	#0.00%
	7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
	8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
	5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
	7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>			<b>9.12%</b>
	7.42% Maharashtra SDL (MD 11/05/2022)	Sovereign	2.50%
	4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	0.83%
	8.76% Madhya Pradesh SDL (MD 24/02/2026)	Sovereign	0.78%
	8.69% Karnataka SDL (MD 11/01/2022)	Sovereign	0.64%
	8.51% Haryana SDL (MD 10/02/2026)	Sovereign	0.63%
	8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.45%
	8.14% Rajasthan SDL (MD 13/11/2025)	Sovereign	0.45%
	7.97% Karnataka SDL (MD 05/12/2022)	Sovereign	0.44%
	7.18% Madhya Pradesh SDL (MD 27/03/2022)	Sovereign	0.38%
	8.69% Kerala SDL (MD 24/02/2026)	Sovereign	0.37%
	8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	0.32%
	8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.27%
	8.71% Haryana SDL (MD 25/01/2022)	Sovereign	0.21%
	8.22% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.14%
	8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.09%
	8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.09%
	8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign	0.09%
	6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.08%
	8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.05%
	7.98% Karnataka SDL (14/10/2025)	Sovereign	0.04%
	8.05% Gujarat SDL (MD 27/03/2029)	Sovereign	0.04%
	6.99% Gujarat SDL (MD 31/03/2026)	Sovereign	0.04%
	6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.04%
	8.27% Rajasthan UdayBond (MD 23/06/2022)	Sovereign	0.03%
	8.66% Tamilnadu SDL (MD 25/01/2022)	Sovereign	0.03%
	5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.02%
	7.98% Gujarat SDL (MD 11/05/2026)	Sovereign	0.02%
	6.92% MAHARASHTRA SDL (MD 11/01/2022)	Sovereign	0.02%
	8.94% Gujarat SDL (MD 07/03/2022)	Sovereign	0.01%
	8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.01%
	8.61% Uttar Pradesh Uday Bond (MD 21/03/2022)	Sovereign	#0.00%
	9.12% Gujrat SDL MD (23/05/2022)	Sovereign	#0.00%
	8.90% Karnataka SDL (MD 19/12/2022)	Sovereign	#0.00%
	8.65% Karnataka SDL (MD 25/01/2022)	Sovereign	#0.00%
	9.23% Gujarat SDL (MD 30/03/2022)	Sovereign	#0.00%



# Values are less than 0.005%  
Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

## PERFORMANCE (as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Short Term Fund - Regular Plan - Growth Option</b>	6.75%	10,679	8.60%	12,811	7.85%	14,596	8.07%	24,156	
Nifty Short Duration Debt Index ( Benchmark )	7.04%	10,708	8.62%	12,818	7.88%	14,612	8.14%	24,336	22-Jan-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	6.80%	21,117	
<b>Axis Short Term Fund - Direct Plan - Growth Option</b>	7.50%	10,754	9.32%	13,068	8.58%	15,097	8.92%	20,530	
Nifty Short Duration Debt Index ( Benchmark )	7.04%	10,708	8.62%	12,818	7.88%	14,612	8.34%	19,621	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.19%	17,938	
<b>Axis Short Term Fund - Retail Plan - Growth Option</b>	6.76%	10,680	8.60%	12,812	7.85%	14,597	8.04%	23,886	
Nifty Short Duration Debt Index ( Benchmark )	7.04%	10,708	8.62%	12,818	7.88%	14,612	8.18%	24,229	02-Mar-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.05%	21,532	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>ZERO COUPON BOND</b>		<b>2.29%</b>
Embassy Office Parks REIT	CRISIL AAA	1.18%
Tata Capital Financial Services Limited	ICRA AAA/CRISIL AAA	0.71%
Sundaram Finance Limited	ICRA AAA	0.40%
<b>FLOATING RATE NOTE</b>		<b>1.86%</b>
Hero Fincorp Limited	CRISIL AA+	1.66%
Mahindra Rural Housing Finance Limited	IND AA+	0.21%
<b>COMMERCIAL PAPER</b>		<b>1.31%</b>
Sikka Ports and Terminals Limited	CRISIL A1+	0.82%
Kotak Mahindra Investments Limited	CRISIL A1+	0.40%
Reliance Industries Limited	CRISIL A1+	0.08%
<b>CERTIFICATE OF DEPOSIT</b>		<b>1.01%</b>
IndusInd Bank Limited	CRISIL A1+	0.80%
National Bank For Agriculture and Rural Development	IND A1+	0.20%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.63%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.26%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.37%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.17%</b>
Government of India		0.17%
<b>NET CURRENT ASSETS</b>		<b>10.27%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%  
Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Monthly IDCW	May 25, 2021	0.0520	0.0520	10.2671	10.2151	0.0511	0.0511	10.0809	10.0298	0.0574	0.0574	10.0889	10.0314
	Apr 26, 2021	0.0813	0.0813	10.2885	10.2072	0.0794	0.0794	10.1013	10.0219	0.0896	0.0896	10.1140	10.0244
	Feb 25, 2021	0.0264	0.0264	10.2178	10.1914	0.0253	0.0253	10.0316	10.0063	0.0311	0.0311	10.0389	10.0078

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	2.72%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.42%
8.99% Bank Of Baroda BASEL III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	0.52%
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	0.37%
9.56% SBI Perp BSIII AT1 (Call 04/12/2023)	CRISIL AA+	0.22%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.22%
8.55% ICICI Bank Ltd BASEL III AT1 (Call 04/10/2022)	ICRA AA+	0.21%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.21%
8.44% Indian Bank BASEL III AT1 (CALL 14/12/25)	CRISIL AA	0.21%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	0.21%
8.15% Bank Of Baroda Sr XV BASEL III AT1 (CALL13/01/26)	CRISIL AA+	0.04%

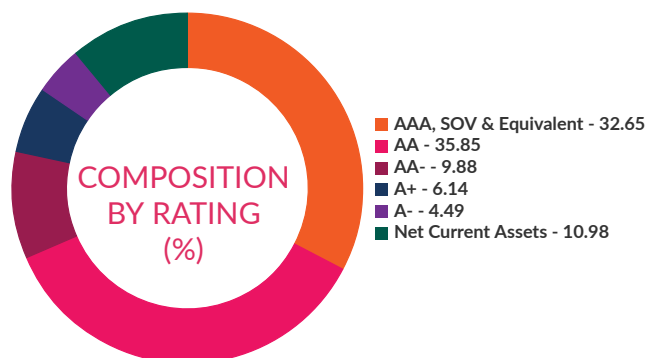
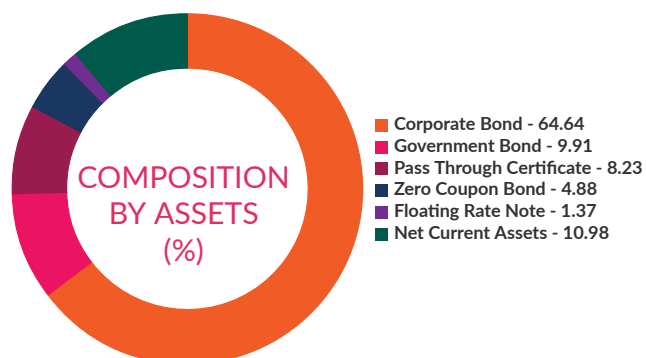
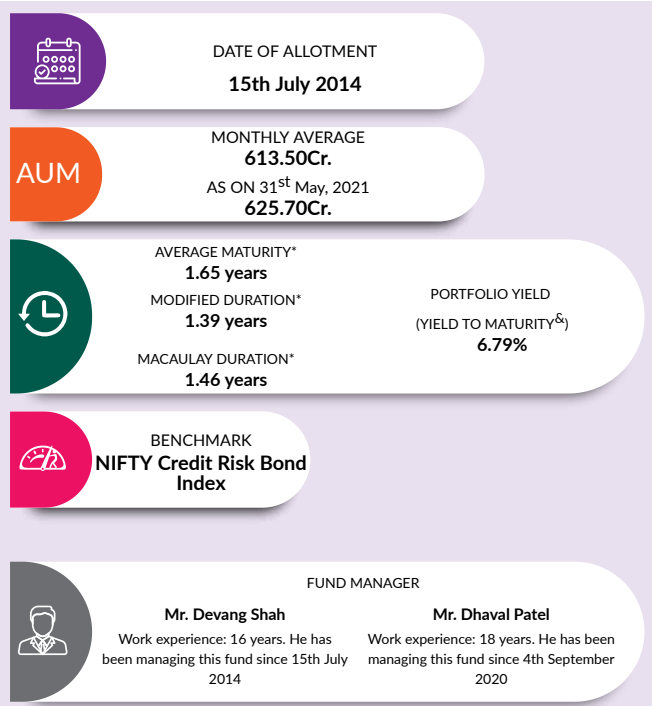
## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

<sup>5</sup> As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>6</sup> The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
Bahadur Chand Investments Pvt Limited	ICRA AA	4.81%
India Grid Trust InvIT Fund	CRISIL AAA	4.14%
Nuvoco Vistas Corporation Limited	CRISIL AA	4.05%
Nirma Limited	CRISIL AA-	3.99%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	3.74%
Tata Steel Limited	BWR AA	3.44%
Godrej Industries Limited	CRISIL AA	3.21%
PVR Limited	CRISIL AA-	3.16%
IndInfravit Trust	CRISIL AAA	2.79%
Tata Power Company Limited	CRISIL AA	2.64%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.62%
Aadhar Housing Finance Limited	CARE AA	2.45%
Godrej Properties Limited	ICRA AA	2.42%
JK Cement Limited	CARE AA	2.40%
DLF Limited	ICRA A+	2.40%
Bharti Hexacom Limited	CRISIL AA	2.38%
Birla Corporation Limited	ICRA AA	1.93%
Vivriti Capital Private Limited	ICRA A-	1.76%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	1.64%
National Bank For Agriculture and Rural Development	ICRA AAA	1.61%
Kogta Financial (India) Limited	CARE A-	1.45%
IndoStar Capital Finance Limited	CARE AA-	1.29%
Veritas Finance Private Limited	CARE A-	1.28%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	1.28%
G R Infra Projects Limited	CRISIL AA	0.80%
Indian Bank	CRISIL AA	0.79%
Vedanta Limited	CRISIL AA-	0.16%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.02%
<b>GOVERNMENT BOND</b>		
5.22% GOI (MD 15/06/2025)	Sovereign	3.98%
7.32% GOI (MD 28/01/2024)	Sovereign	2.55%
6.84% GOI (MD 19/12/2022)	Sovereign	1.66%
6.79% GOI (MD 15/05/2027)	Sovereign	0.83%
5.85% GOI (MD 01/12/2030)	Sovereign	0.79%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
<b>PASS THROUGH CERTIFICATE</b>		
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	3.02%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.22%
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	1.63%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	1.35%
<b>ZERO COUPON BOND</b>		
Embassy Office Parks REIT	CRISIL AAA	3.35%
IIFL Home Finance Limited	CRISIL AA	1.53%
<b>FLOATING RATE NOTE</b>		
JM Financial Credit Solution Limited	ICRA AA	1.37%
<b>NET CURRENT ASSETS</b>		
		<b>10.98%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Credit Risk Fund - Regular Plan - Growth</b>	8.78%	10,883	6.64%	12,128	6.73%	13,854	7.58%	16,530	
NIFTY Credit Risk Bond Index ( Benchmark )	10.49%	11,055	9.59%	13,166	8.89%	15,315	9.36%	18,509	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	8.23%	17,239	
<b>Axis Credit Risk Fund - Direct Plan - Growth Option</b>	9.96%	11,002	7.84%	12,545	8.05%	14,731	8.81%	17,882	
NIFTY Credit Risk Bond Index ( Benchmark )	10.49%	11,055	9.59%	13,166	8.89%	15,315	9.36%	18,509	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	8.23%	17,239	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 25, 2021	0.0547	0.0547	10.2239	10.1692	0.0619	0.0619	10.2415	10.1797
	Apr 26, 2021	0.0683	0.0683	10.2200	10.1517	0.0754	0.0754	10.2363	10.1609
	Mar 25, 2021	0.0450	0.0450	10.1680	10.1230	0.0400	0.0400	10.1696	10.1296

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**


Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	0.79%

**ENTRY & EXIT LOAD**


<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



**DATE OF ALLOTMENT**  
**27th April 2011**



**MONTHLY AVERAGE**  
**1,945.60Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**1,989.21Cr.**




**AVERAGE MATURITY\***  
**8.5 years**

**MODIFIED DURATION\***  
**6.04 years**

**MACAULAY DURATION\***  
**6.35 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>6</sup>)  
**6.56%**



**BENCHMARK**  
**NIFTY Composite Debt Index**

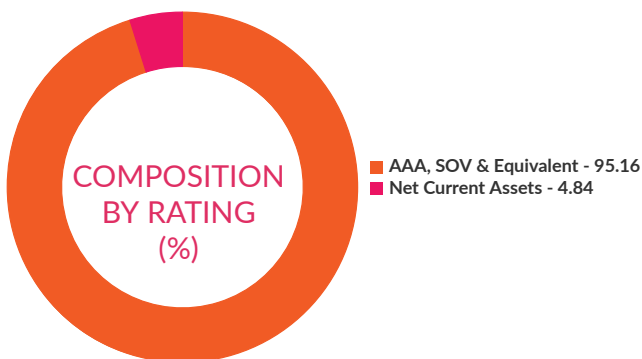
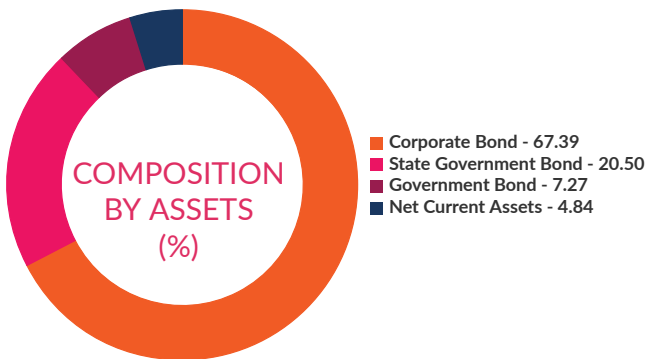
**FUND MANAGER**

**Mr. R Sivakumar**  
Work experience: 22 years. He has been managing this fund since 27th April 2011

**Mr. Devang Shah**  
Work experience: 16 years. He has been managing this fund since 5th November 2012

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>67.39%</b>
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)/ICRA AAA(CE)	9.19%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.07%
National Highways Auth Of Ind	CRISIL AAA	8.99%
Housing Development Finance Corporation Limited	CRISIL AAA	7.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.13%
Power Finance Corporation Limited	CRISIL AAA	5.78%
REC Limited	CRISIL AAA	4.44%
State Bank of India	CRISIL AAA	4.31%
NHPC Limited	IND AAA/ICRA AAA	3.76%
Housing & Urban Development Corporation Limited	ICRA AAA	2.50%
NTPC Limited	CRISIL AAA	2.14%
Power Grid Corporation of India Limited	CRISIL AAA	1.31%
Indian Oil Corporation Limited	CRISIL AAA	0.90%
HDFC Bank Limited	CRISIL AAA	0.28%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.15%
<b>STATE GOVERNMENT BOND</b>		<b>20.50%</b>
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	5.87%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.05%
6.78% Maharashtra SDL (MD 25/05/2031)	Sovereign	2.51%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.69%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.48%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.24%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.00%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	0.99%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.83%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.80%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.50%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.27%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.25%
<b>GOVERNMENT BOND</b>		<b>7.27%</b>
5.85% GOI (MD 01/12/2030)	Sovereign	7.21%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>4.84%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	6.74%	10,678	10.00%	13,314	8.57%	15,087	8.74%	23,319	
NIFTY Composite Debt Index ( Benchmark )	7.02%	10,706	10.11%	13,354	8.51%	15,044	8.69%	23,194	27-Apr-11
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.33%	20,440	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	7.18%	10,722	10.68%	13,560	9.35%	15,641	9.62%	21,661	
NIFTY Composite Debt Index ( Benchmark )	7.02%	10,706	10.11%	13,354	8.51%	15,044	8.59%	20,012	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.19%	17,938	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 13 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.4000	0.4000	11.0509	10.6509	0.5000	0.5000	12.2408	11.7408
	Sep 28, 2020	0.5000	0.5000	11.2745	10.7745	0.5000	0.5000	12.4106	11.9106
	Mar 27, 2020	0.3601	0.3335	11.2234	10.7234	0.3601	0.3335	12.2790	11.7790
Quarterly IDCW	Mar 26, 2021	0.2000	0.2000	11.0008	10.8008	0.2500	0.2500	11.0580	10.8080
	Dec 29, 2020	0.2000	0.2000	11.2438	11.0438	0.2500	0.2500	11.3405	11.0905
	Sep 28, 2020	0.2000	0.2000	11.1200	10.9200	0.2500	0.2500	11.2523	11.0023

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Basel III Tier 2 Sr1 NCD (MD21/08/2035) C21/8/30	CRISIL AAA	4.31%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.

DATE OF ALLOTMENT

**28th March 2012**

MONTHLY AVERAGE

**1,408.22Cr.**

AS ON 31<sup>st</sup> May, 2021

**1,425.77Cr.**

AVERAGE MATURITY\*

**3.42 years**

MODIFIED DURATION\*

**2.39 years**

MACAULAY DURATION\*

**2.51 years**

PORTFOLIO YIELD

(YIELD TO MATURITY<sup>(6)</sup>)

**6.42%**

BENCHMARK

**NIFTY Medium**

**Duration Debt Index**

FUND MANAGER

**Mr. Devang Shah**

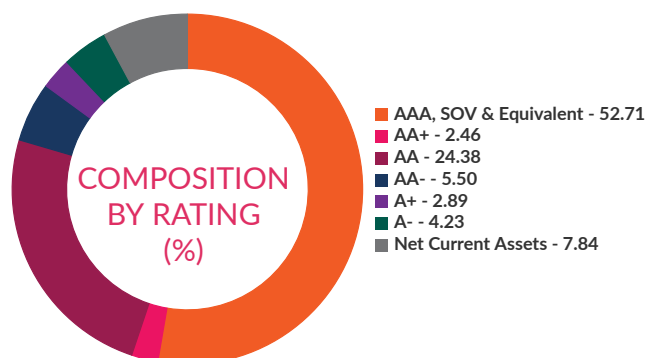
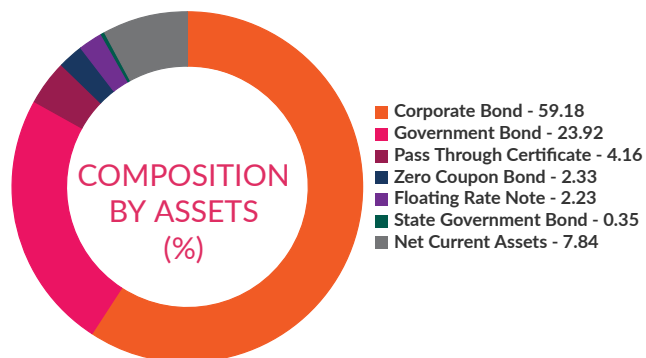
Work experience: 16 years. He has been managing this fund since 5th November 2012

**Mr. Dhaval Patel**

Work experience: 18 years. He has been managing this fund since 1st June 2018

PORTFOLIO		Rating	% of NAV
<b>CORPORATE BOND</b>			
<b>59.18%</b>			
Power Finance Corporation Limited		CRISIL AAA	4.00%
LIC Housing Finance Limited		CARE AAA	3.52%
State Bank of India		CRISIL AAA	3.48%
IndInfraVIT Trust		CRISIL AAA	2.90%
Punjab National Bank		CRISIL AA+	2.46%
DLF Limited		ICRA A+	2.45%
Oriental Nagpur Betul Highway Limited		CRISIL AAA	2.18%
EPL Limited		CARE AA	2.10%
G R Infra Projects Limited		CRISIL AA	2.09%
Bharti Hexacom Limited		CRISIL AA	2.09%
India Grid Trust InvIT Fund		CRISIL AAA	2.03%
Reliance Industries Limited		CRISIL AAA	1.81%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)		ICRA AA(CE)	1.80%
Nuvoco Vistas Corporation Limited		CRISIL AA	1.78%
Embassy Office Parks REIT		CRISIL AAA	1.76%
Vivriti Capital Private Limited		ICRA A-	1.76%
JK Cement Limited		CARE AA	1.75%
Nirma Limited		CRISIL AA-	1.75%
Indian Bank		CRISIL AA	1.74%
Tata Power Company Limited		CRISIL AA	1.68%
Bank of Baroda		CARE AA	1.64%
Godrej Industries Limited		CRISIL AA	1.41%
PVR Limited		CRISIL AA-	1.40%
Kogta Financial (India) Limited		CARE A-	1.27%
Veritas Finance Private Limited		CARE A-	1.20%
Aadhar Housing Finance Limited		CARE AA	1.08%
TATA Realty & Infrastructure Limited		ICRA AA	1.08%
Godrej Properties Limited		ICRA AA	1.06%
Birla Corporation Limited		ICRA AA	0.85%
Vedanta Limited		CRISIL AA-	0.51%
National Highways Auth Of Ind		CRISIL AAA	0.48%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)		CARE A+(CE)	0.44%
NHPC Limited		ICRA AAA	0.38%
REC Limited		CRISIL AAA	0.31%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)		CRISIL AA-(CE)	0.28%
Sikka Ports and Terminals Limited		CRISIL AAA	0.23%
Hindalco Industries Limited		CRISIL AA	0.15%
Tata Power Renewable Energy Limited (Guarantee by Tata Power)		CARE AA(CE)	0.14%
Bhopal Dhule Transmission Company Limited		CRISIL AAA	0.07%
Canara Bank		IND AA	0.07%
<b>GOVERNMENT BOND</b>			
<b>23.92%</b>			
5.22% GOI (MD 15/06/2025)		Sovereign	5.58%
5.15% GOI (MD 09/11/2025)		Sovereign	4.85%
7.16% GOI (MD 20/05/2023)		Sovereign	3.69%
4.7% GOI FRB (MD 22/09/2033)		Sovereign	3.13%
7.27% GOI (MD 08/04/2026)		Sovereign	1.86%
7.17% GOI (MD 08/01/2028)		Sovereign	1.85%
5.63% GOI (MD 12/04/2026)		Sovereign	1.05%
7.32% GOI (MD 28/01/2024)		Sovereign	0.75%
6.84% GOI (MD 19/12/2022)		Sovereign	0.36%
7.26% GOI (MD 14/01/2029)		Sovereign	0.33%
7.57% GOI (MD 17/06/2033)		Sovereign	0.23%
7.88% GOI (MD 19/03/2030)		Sovereign	0.12%
8.83% GOI (MD 25/11/2023)		Sovereign	0.04%
5.79% GOI (MD 11/05/2030)		Sovereign	0.03%
8.60% GOI (MD 02/06/2028)		Sovereign	0.03%
8.15% GOI (MD 24/11/2026)		Sovereign	0.01%
7.59% GOI (MD 20/03/2029)		Sovereign	#0.00%
<b>PASS THROUGH CERTIFICATE</b>			
<b>4.16%</b>			
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd		ICRA A1+(SO)	1.99%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)		CRISIL AAA(SO)	1.58%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)		BWR AAA(SO)	0.59%
<b>ZERO COUPON BOND</b>			
<b>2.33%</b>			
TMF Holdings Limited		ICRA AA-	1.21%
Embassy Office Parks REIT		CRISIL AAA	1.12%
<b>FLOATING RATE NOTE</b>			
<b>2.23%</b>			
JM Financial Credit Solution Limited		ICRA AA	1.87%
IndoStar Capital Finance Limited		CARE AA-	0.35%
<b>STATE GOVERNMENT BOND</b>			
<b>0.35%</b>			
6.53% Karnataka SDL (MD 02/12/2030)		Sovereign	0.35%
<b>NET CURRENT ASSETS</b>			
<b>7.84%</b>			
<b>GRAND TOTAL</b>			
<b>100.00%</b>			

# Values are less than 0.005%  
Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.74%	10,879	8.20%	12,669	8.24%	14,861	8.66%	21,436	
NIFTY Medium Duration Debt Index ( Benchmark )	8.33%	10,838	9.94%	13,293	8.58%	15,093	9.00%	22,058	28-Mar-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.62%	19,620	
Axis Strategic Bond Fund - Direct Plan - Growth Option	9.51%	10,957	8.93%	12,928	8.96%	15,362	10.35%	22,913	
NIFTY Medium Duration Debt Index ( Benchmark )	8.33%	10,838	9.94%	13,293	8.58%	15,093	8.75%	20,264	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.19%	17,938	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 1st June 2018 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.3000	0.3000	11.1543	10.8543	0.3000	0.3000	11.7717	11.4717
	Sep 28, 2020	0.3000	0.3000	11.0742	10.7742	0.3000	0.3000	11.6310	11.3310
Quarterly IDCW	Mar 27, 2020	0.2160	0.2001	10.9148	10.6148	0.2160	0.2001	11.4093	11.1093
	Mar 26, 2021	0.2500	0.2500	10.6438	10.3938	0.2500	0.2500	10.7448	10.4948
	Dec 29, 2020	0.2500	0.2500	10.8347	10.5847	0.2500	0.2500	10.9171	10.6671
	Sep 28, 2020	0.2500	0.2500	10.7741	10.5241	0.2500	0.2500	10.8350	10.5850

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	3.48%
7.25% PNB Basel III Tier 2 Sr 22 NCD (MD 14/10/2030) C 14/10/2025	CRISIL AA+	1.75%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.64%
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	1.39%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.70%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	0.35%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.07%

**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

**DATE OF ALLOTMENT**  
**23rd January 2012**

**MONTHLY AVERAGE**  
**157.46Cr.**

AS ON 31<sup>st</sup> May, 2021  
**155.03Cr.**

**AVERAGE MATURITY\***  
**1.93 years**

**MODIFIED DURATION\***  
**1.67 years**

**MACAULAY DURATION\***  
**1.71 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**4.24%**

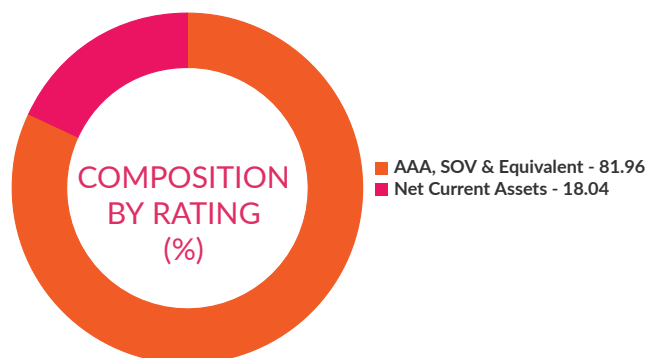
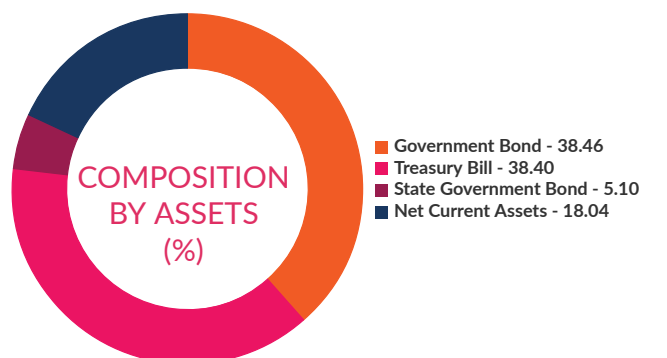
**BENCHMARK**  
**NIFTY All Duration G-Sec Index**

**FUND MANAGER**

**Mr. Devang Shah**  
Work experience: 16 years. He has been managing this fund since 5th November 2012

**Mr. Kaustubh Sule**  
Work experience: 15 years. He has been managing this fund since 4th September 2020

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>38.46%</b>
5.22% GOI (MD 15/06/2025)	Sovereign	32.09%
5.15% GOI (MD 09/11/2025)	Sovereign	6.38%
<b>TREASURY BILL</b>		<b>38.40%</b>
91 Days Tbill	Sovereign	32.00%
182 Days Tbill	Sovereign	6.40%
<b>STATE GOVERNMENT BOND</b>		<b>5.10%</b>
8.18% Haryana Uday Bond (MD 15/06/2024)	Sovereign	3.47%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	1.62%
<b>NET CURRENT ASSETS</b>		<b>18.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	4.51%	10,453	10.49%	13,492	8.22%	14,845	7.68%	19,985	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	4.43%	10,446	10.51%	13,501	8.35%	14,933	8.08%	20,694	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.31%	19,355	
Axis Gilt Fund - Direct Plan - Growth Option	5.10%	10,513	11.04%	13,697	8.77%	15,229	8.28%	19,526	
NIFTY All Duration G-Sec Index (Benchmark)	4.43%	10,446	10.51%	13,501	8.35%	14,933	7.97%	19,062	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.19%	17,938	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.5000	0.5000	11.2884	10.7884	0.5000	0.5000	11.4443	10.9443
	Sep 28, 2020	0.5000	0.5000	11.4699	10.9699	0.5000	0.5000	11.5887	11.0887
	Mar 27, 2020	0.3601	0.3335	11.4047	10.9047	0.3601	0.3335	11.4910	10.9910
Regular IDCW	May 25, 2021	0.0298	0.0298	10.0993	10.0695	0.0369	0.0369	10.1082	10.0713
	Apr 26, 2021	-	-	-	-	0.0122	0.0122	10.0583	10.0461
	Jan 25, 2021	0.0877	0.0877	10.1178	10.0301	0.0925	0.0925	10.1239	10.0313

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**28th January 2020**

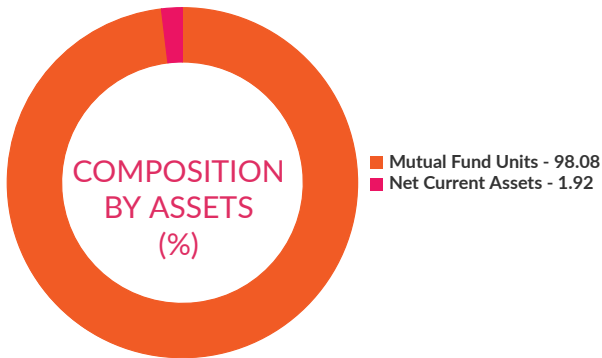
**MONTHLY AVERAGE**  
**118.90Cr.**

AS ON 31<sup>st</sup> May, 2021  
**120.69Cr.**

**BENCHMARK**  
**NIFTY Composite Debt Index**

**FUND MANAGER**  
**Mr. R Sivakumar**

Work experience: 22 years. He has been managing this fund since 28th January 2020



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed/switch out within 12 months from the date of allotment  
- For 10% of investment : Nil  
- For remaining investment : 1%  
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>98.08%</b>
HDFC Credit Risk Debt Fund - Direct Plan - Growth	11.63%
Aditya Birla SL Income Fund - Direct Plan - Growth	11.59%
Axis Credit Risk Fund - Direct Plan - Growth	11.56%
Axis Strategic Bond Fund - Direct Plan - Growth	11.52%
HDFC Low Duration Fund - Direct Plan - Growth	10.79%
ICICI Prudential Credit Risk Fund - Direct Plan - Growth	10.73%
ICICI Prudential Gilt Fund - Direct Plan - Growth	5.39%
HDFC Medium Term Debt Fund - Direct Plan - Growth	4.66%
ICICI Pru Medium Term Bond Fund - Direct Plan - Growth	4.08%
ICICI Prudential Savings Fund - Direct Plan - Growth	3.75%
ICICI Prudential Short Term - Direct Plan - Growth	3.37%
Kotak Bond Short Term Plan - Direct Plan - Growth	3.33%
Axis Treasury Advantage Fund - Direct Plan - Growth	2.88%
SBI Credit Risk Fund - Direct Plan - Growth	2.77%
<b>NET CURRENT ASSETS</b>	<b>1.92%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	7.71%	10,775	NA	NA	NA	NA	8.43%	11,145	
NIFTY Composite Debt Index ( Benchmark )	7.02%	10,706	NA	NA	NA	NA	9.64%	11,312	28-Jan-20
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	NA	NA	NA	NA	5.72%	10,773	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	8.04%	10,808	NA	NA	NA	NA	8.73%	11,187	
NIFTY Composite Debt Index ( Benchmark )	7.02%	10,706	NA	NA	NA	NA	9.64%	11,312	28-Jan-20
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.07%	10,409	NA	NA	NA	NA	5.72%	10,773	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

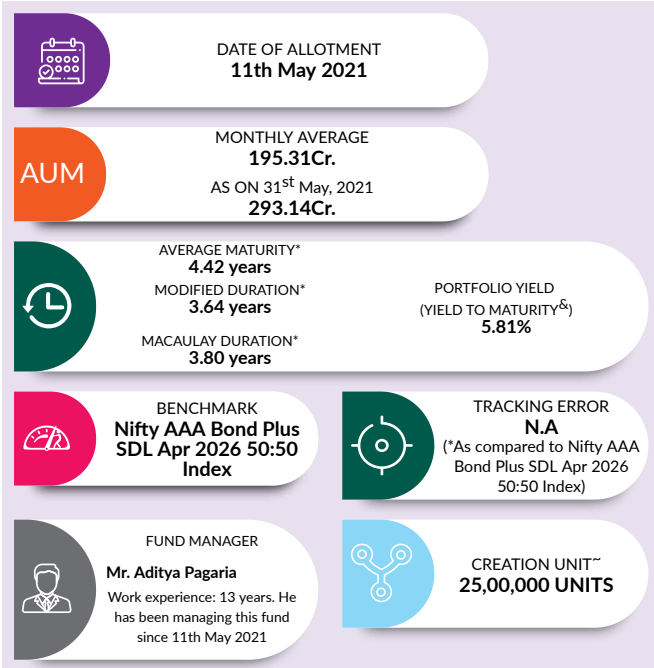


# AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

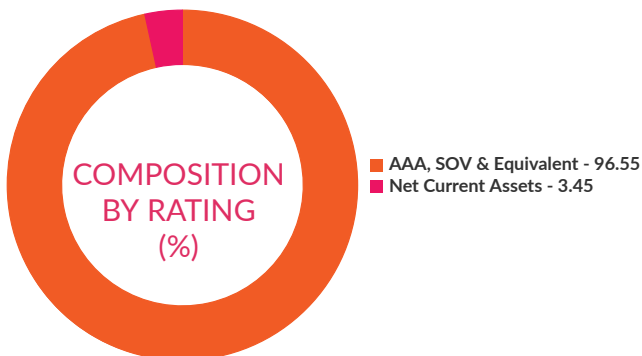
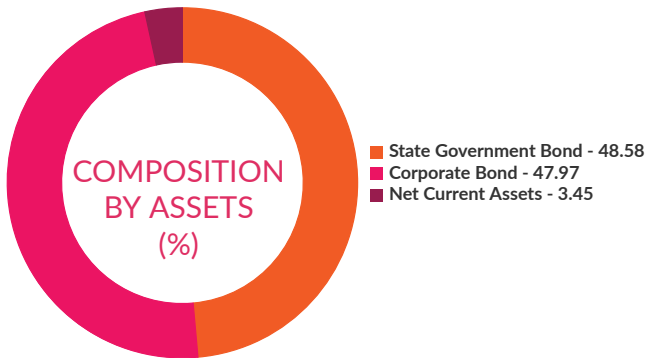
FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>48.58%</b>
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	13.12%
7.98% Gujarat SDL(MD 11/05/2026)	Sovereign	12.41%
8.24% Tamilnadu SDL(MD 09/09/2025)	Sovereign	9.31%
8.03% Uttar Pradesh SDL (MD 11/05/2026)	Sovereign	9.16%
8.22% Tamilnadu SDL (MD 13/05/2025)	Sovereign	3.72%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.86%
<b>CORPORATE BOND</b>		<b>47.97%</b>
Export Import Bank of India	CRISIL AAA	10.51%
Housing Development Finance Corporation Limited	CRISIL AAA	10.23%
REC Limited	CRISIL AAA	10.19%
Indian Oil Corporation Limited	CRISIL AAA	9.35%
Power Finance Corporation Limited	CRISIL AAA	7.68%
<b>NET CURRENT ASSETS</b>		<b>3.45%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.



# HYBRID

**OUTLOOK** ₹ 

JUNE 2021

## Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Major risks over the last 6 months have been played through active portfolio management.
- We anticipate a gradual rise in yields and calibrated phasing out of the accommodative monetary stance. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

## KEY HIGHLIGHTS

Indian markets touched a fresh all-time high in the month of May driven by a strong rally in cyclical stocks. Markets cheered the continuous decline in Covid cases, pick up in vaccination drive and easing restrictions in some of the states. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month up 6.5%. Mid and small caps continued to outperform, confirming a broad based recovery across markets. FPI's remained net sellers for the month continuing their April 2021 trend. For the month FPI's sold Rs 2,954 Cr in the equities market.

### Key Market Events

- **India GDP Growth – Q4 Growth On Expected Lines:** Q4 GDP data confirmed consensus expectations of a gradual recovery in the economy. Nominal GDP growth improved sharply to 8.7%. On the demand side, private consumption growth turned positive at 2.7% ((-)-2.8% in Q3 FY21) while investment growth increased to 10.9% (2.6% in Q3 FY21). However, the momentum has slowed down as states re-imposed restrictions to counter the COVID second wave. Even though the active cases are moderating, lockdowns have been extended into June.
- **RBI Annual Report – A Strong Year:** Despite a truncated financial year precipitated by the government's decision to bring the RBI's reporting calendar in line with the financial year, the central bank

reported a strong year on the back of profits from its FX operations. The RBI also transferred a higher than expected Rs 99,122 Cr dividend to the government.

- **Inflation – A Key Risk:** April CPI inflation, expectedly, moderated to 4.29% in April amid favorable base effects despite increasing momentum. Core inflation (headline CPI inflation excluding food, fuel and pan, tobacco) moderated to 5.2% (5.7% in March) led by base effects. While commodities have added to inflation, supply side pressures especially on manufactured goods have also driven inflation numbers.
- **RBI Monetary Policy – On Expected Lines:** The Monetary Policy Committee decided to keep rates unchanged expectantly so. The MPC reiterated its commitment to an accommodative stance as long as necessary to revive and sustain growth on a durable basis. The MPC also made it a point to address inflation concerns giving the markets confidence that it has not taken its eye off inflation figures.
- **US Fed likely to Reverse Stance?:** The Fed meeting minutes suggested that a number of participants felt that if the economy continued to make rapid progress toward the committee's goals, it might be appropriate at some point in the upcoming meetings to

## KEY HIGHLIGHTS

begin discussing a plan for adjusting the pace of asset purchases. With respect to inflation, Fed officials felt that a jump in demand along with some bottlenecks in supply would likely push inflation measures above 2% in the near term.

### Market View

#### Equity Markets

Earnings for the quarter have been strong so far. About 686 companies in the broad market have reported, with revenue and net profit growth of 20% and 108% YoY, respectively. Margin expansion, a key lookout for us, was strong with an average rise of 249bp. Stronger pricing power evident from the strong demand metrics have pushed company profitability. Improvements in cost efficiencies have also driven overall profitability. While we anticipate the June quarter to remain tepid, the longer term trend remains positive

Market action over the last few months has polarized away from B2C names and in favour of B2B businesses like commodities and industrial manufacturing. With a sharp run up in many of these companies we believe that the reversion to mean valuations in these companies is largely complete. We do not find incremental value in this space going forward. We have participated in these stories as a tactical play and have now redeployed gains in our core investment stories.

With the Covid 2nd wave peaking and a renewed push by the government to vaccinate the country on a war footing, we remain positive on equity markets for the year. Our portfolio companies today encompass a cross section of growth ideas ideally suited to benefit from gaps left by weaker incumbents and capture opportunities.

The core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly. As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view.

#### Debt Markets

The RBI has continued to focus on growth through the uncertain period even as the second wave saw a waning trend. So far as tools to manage monetary policy go, the RBI has used its complete gambit of tools to support growth. Going forward, we believe the RBI will use credit support and liquidity measures to manage any exigencies.

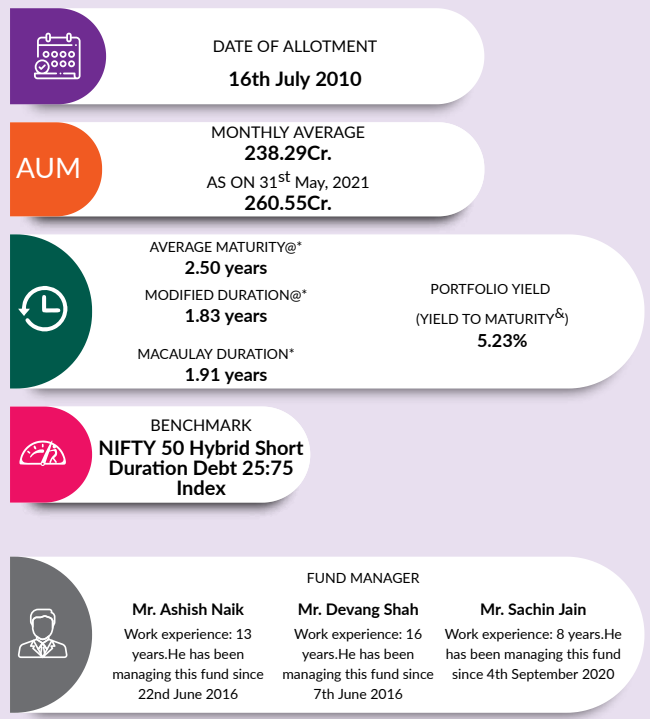
Inflation remains a key risk to the current investment thesis purely on the back of the current commodities cycle, impact on domestic supply chains and global inflation. Strong growth in the US and Chinese markets are likely to buoy global growth. We anticipate the fed taper to follow through in the latter half of CY 22 on the back of strong inflation numbers. We do not anticipate the use of rate cuts in the near future.

Today our stance favors caution as RBI is likely to resume rate normalization in the next few months. We continue to anticipate a gradual rise in yields and a calibrated phasing out of the accommodative monetary stance. Our portfolios endeavor to play our cautious stance through carry and leverage barbell strategies across the yield curve where opportunities present themselves.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

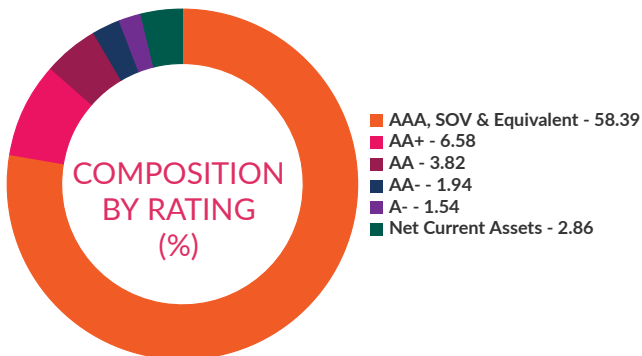
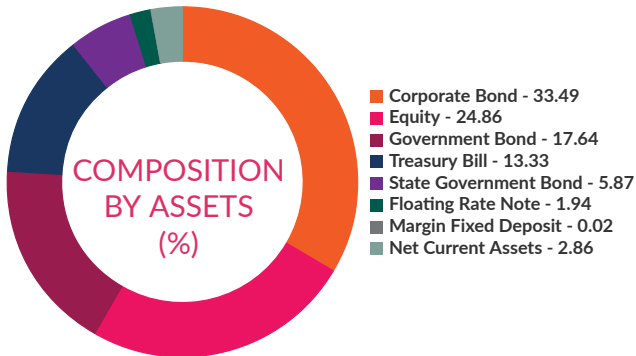
Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>CORPORATE BOND 33.49%</b>		
LIC Housing Finance Limited	CRISIL AAA	3.99%
L&T Finance Limited	CRISIL AAA	3.93%
Housing Development Finance Corporation Limited	CRISIL AAA	3.91%
National Bank For Agriculture and Rural Development	ICRA AAA	3.86%
Small Industries Dev Bank of India	ICRA AAA	3.83%
REC Limited	CRISIL AAA	2.04%
Bank of Baroda	CRISIL AA+	1.99%
Mahindra Rural Housing Finance Limited	IND AA+	1.95%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.93%
G R Infra Projects Limited	CRISIL AA	1.91%
Indian Bank	CRISIL AA	1.91%
Vivriti Capital Private Limited	ICRA A-	1.54%
Muthoot Finance Limited	CRISIL AA+	0.71%
<b>EQUITY 16.38%</b>		
HDFC Bank Limited	Banks	2.13%
ICICI Bank Limited	Banks	1.98%
Reliance Industries Limited	Petroleum Products	1.58%
Tata Consultancy Services Limited	Software	1.46%
Infosys Limited	Software	1.46%
Bajaj Finance Limited	Finance	1.44%
Kotak Mahindra Bank Limited	Banks	1.33%
Housing Development Finance Corporation Limited	Finance	1.21%
Avenue Supermarts Limited	Retailing	1.15%
PI Industries Limited	Pesticides	0.84%
Shree Cement Limited	Cement & Cement Products	0.62%
Maruti Suzuki India Limited	Auto	0.62%
Motherson Sumi Systems Limited	Auto Ancillaries	0.56%
Other Equity (Less than 0.50% of the corpus) ^^		8.48%
<b>GOVERNMENT BOND 17.64%</b>		
5.22% GOI (MD 15/06/2025)	Sovereign	11.45%
8.83% GOI (MD 25/11/2023)	Sovereign	4.21%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.90%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
<b>TREASURY BILL 13.33%</b>		
91 Days Tbill	Sovereign	13.33%
<b>STATE GOVERNMENT BOND 5.87%</b>		
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	3.75%
8.76% Madhya Pradesh SDL (MD 24/02/2026)	Sovereign	2.12%
<b>FLOATING RATE NOTE 1.94%</b>		
IndoStar Capital Finance Limited	CARE AA-	1.94%
<b>MARGIN FIXED DEPOSIT 0.02%</b>		
Deutsche Bank AG		0.02%
<b>NET CURRENT ASSETS 2.86%</b>		
<b>GRAND TOTAL 100.00%</b>		

^^ Quantity 12963 shares of MTAR Technologies Limited are under locked till March 12, 2022. Please refer to page no 78-80, 85, 86, 89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 31st May, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	18.55%	11,866	7.00%	12,254	7.28%	14,212	7.94%	22,968	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	19.47%	11,959	10.72%	13,577	10.11%	16,193	9.51%	26,887	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.01%	20,895	
Axis Regular Saver Fund - Direct Plan - Growth Option	19.87%	11,998	8.07%	12,626	8.48%	15,029	9.60%	21,620	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	19.47%	11,959	10.72%	13,577	10.11%	16,193	9.89%	22,103	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.14%	17,853	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
	Mar 25, 2019	0.7203	0.6670	12.0487	11.0487	0.7203	0.6670	12.8454	11.8454
	Mar 26, 2018	0.7223	0.6692	12.4612	11.4612	0.7223	0.6692	13.1199	12.1199
Half Yearly IDCW	Mar 26, 2021	0.1000	0.1000	11.9889	11.8889	0.2500	0.2500	12.3880	12.1380
	Sep 28, 2020	0.1000	0.1000	11.1194	11.0194	0.2500	0.2500	11.5793	11.3293
	Mar 27, 2020	-	-	-	-	0.1800	0.1667	10.8181	10.5681
Quarterly IDCW	Mar 26, 2021	0.0500	0.0500	11.8435	11.7935	0.2500	0.2500	13.5591	13.3091
	Dec 29, 2020	0.0500	0.0500	11.7706	11.7206	0.2500	0.2500	13.6353	13.3853
	Sep 28, 2020	0.0500	0.0500	10.9822	10.9322	0.2500	0.2500	12.8826	12.6326

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.99% Bank Of Baroda BASEL III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	1.99%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	1.91%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
If redeemed/switch out within 12 months from the date of allotment

**Exit Load:** - For 10% of investment : Nil  
- For remaining investment : 1%  
If redeemed/switch out after 12 months from the date of allotment: Nil

\*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**741.55Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**760.56Cr.**



AVERAGE MATURITY@\*  
**4.62 years**  
MODIFIED DURATION@\*  
**3.15 years**  
MACAULAY DURATION\*  
**3.33 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>6c</sup>)  
**5.94%**



BENCHMARK  
**NIFTY 50 Equity Savings Index**



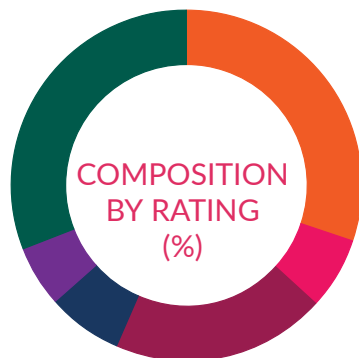
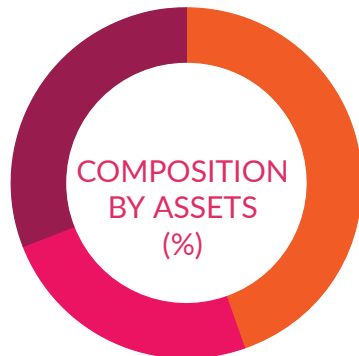
FUND MANAGER

**Mr. Anupam Tiwari**

**Mr. R Sivakumar**

Work experience: 13 years.He has been managing this fund since 6th October 2016

Work experience: 22 years.He has been managing this fund since 14th August 2015



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>				
<b>69.08%</b>				
ICICI Bank Limited	Banks	7.26%	-2.74%	4.52%
HDFC Bank Limited	Banks	4.24%		4.24%
Infosys Limited	Software	3.89%		3.89%
Tata Consultancy Services Limited	Software	3.14%		3.14%
Reliance Industries Limited	Petroleum Products	8.06%	-5.29%	2.77%
Bajaj Finance Limited	Finance	2.74%		2.74%
Housing Development Finance Corporation Limited	Finance	6.78%	-4.52%	2.26%
Kotak Mahindra Bank Limited	Banks	2.24%		2.24%
UltraTech Cement Limited	Cement & Cement Products	1.75%		1.75%
Hindustan Unilever Limited	Consumer Non Durables	1.96%	-0.41%	1.55%
Maruti Suzuki India Limited	Auto	1.68%	-0.13%	1.54%
Asian Paints Limited	Consumer Non Durables	1.53%		1.53%
Avenue Supermarts Limited	Retailing	1.49%		1.49%
Nestle India Limited	Consumer Non Durables	1.39%		1.39%
Tata Steel Limited	Ferrous Metals	1.20%		1.20%
Cholamandalam Investment and Finance Company Limited	Finance	1.02%		1.02%
Divi's Laboratories Limited	Pharmaceuticals	1.17%	-0.18%	0.99%
State Bank of India	Banks	1.63%	-0.80%	0.83%
Sundaram Finance Limited	Finance	0.82%		0.82%
Shree Cement Limited	Cement & Cement Products	0.65%		0.65%
Ambuja Cements Limited	Cement & Cement Products	0.64%		0.64%
Persistent Systems Limited	Software	0.56%		0.56%
Motherson Sumi Systems Limited	Auto Ancillaries	1.22%	-0.86%	0.35%
Grasim Industries Limited	Cement & Cement Products	0.79%	-0.79%	#0.00%
Larsen & Toubro Limited	Construction Project	0.65%	-0.66%	#0.00%
United Spirits Limited	Consumer Non Durables	0.61%	-0.62%	#0.00%
Adani Ports and Special Economic Zone Limited	Transportation	1.04%	-1.04%	#0.00%
Mahindra & Mahindra Limited	Auto	2.52%	-2.53%	-0.01%
Bharti Airtel Limited	Telecom - Services	2.67%	-2.68%	-0.01%
Other Equity (Less than 0.50% of the corpus)		3.73%	-1.22%	2.51%
<b>DEBT SECURITIES</b>				
<b>23.70%</b>				
<b>CORPORATE BOND</b>				
<b>10.72%</b>				
Bank of Baroda	CARE AA	1.60%		1.60%
REC Limited	CRISIL AAA	1.45%		1.45%
Power Finance Corporation Limited	CRISIL AAA	1.38%		1.38%
State Bank of India	CRISIL AA+	1.36%		1.36%
Tata Power Company Limited	IND AA	1.33%		1.33%
DLF Limited	ICRA A+	1.31%		1.31%
Punjab National Bank	BWR AA	1.27%		1.27%
Canara Bank	IND AA	0.40%		0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.28%		0.28%
ICICI Bank Limited	ICRA AA+	0.19%		0.19%
Power Grid Corporation of India Limited	CRISIL AAA	0.14%		0.14%
<b>GOVERNMENT BOND</b>				
<b>2.47%</b>				
5.22% GOI (MD 15/06/2025)	Sovereign	1.31%		1.31%
7.57% GOI (MD 17/06/2033)	Sovereign	0.71%		0.71%
6.19% GOI (MD 16/09/2034)	Sovereign	0.25%		0.25%
7.26% GOI (MD 14/01/2029)	Sovereign	0.14%		0.14%
7.72% GOI (MD 26/10/2055)	Sovereign	0.06%		0.06%
<b>MARGIN FIXED DEPOSIT</b>				
<b>7.57%</b>				
Axis Bank Limited	Margin Fixed Deposit			7.50%
Deutsche Bank AG	Margin Fixed Deposit			0.08%
<b>STATE GOVERNMENT BOND</b>				
<b>0.65%</b>				
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.65%		0.65%
<b>ZERO COUPON BOND</b>				
<b>1.62%</b>				
TMF Holdings Limited	ICRA AA-	1.62%		1.62%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>				
<b>0.67%</b>				
IndInfravit Trust	CRISIL AAA	0.67%		0.67%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				
<b>7.22%</b>				
<b>NET ASSETS</b>				
<b>100.00%</b>				

# Values are less than 0.005%

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 31st May, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	26.13%	12,629	8.52%	12,785	8.94%	15,349	7.98%	15,610	
NIFTY 50 Equity Savings Index (Benchmark)	23.05%	12,319	10.49%	13,494	9.95%	16,071	9.00%	16,482	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.47%	15,185	
Axis Equity Saver Fund - Direct Plan - Growth Option	27.96%	12,813	9.88%	13,270	10.29%	16,319	9.31%	16,760	
NIFTY 50 Equity Savings Index (Benchmark)	23.05%	12,319	10.49%	13,494	9.95%	16,071	9.00%	16,482	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	9.07%	12,978	7.18%	14,145	7.47%	15,185	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 26, 2021	0.0625	0.0625	11.9200	11.8600	0.0625	0.0625	12.8200	12.7600
	Apr 27, 2021	0.0625	0.0625	11.7325	11.6700	0.0625	0.0625	12.6025	12.5400
	Mar 26, 2021	0.0625	0.0625	11.7800	11.7200	0.0625	0.0625	12.6300	12.5700
Quarterly IDCW	Mar 26, 2021	0.1875	0.1875	12.0800	11.8900	0.1875	0.1875	12.9700	12.7800
	Dec 26, 2019	0.1660	0.1660	10.9300	10.7400	0.1660	0.1660	11.5300	11.3400
	Sep 25, 2019	0.1660	0.1660	10.9200	10.7300	0.1660	0.1660	11.4700	11.2800
Regular IDCW	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
	Mar 11, 2020	0.9541	0.9541	12.3300	11.2500	0.9740	0.9740	12.4100	11.3100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.60%
8.5% SBI BASEL III AT1 Sr2 (CALL 22/11/2024)	CRISIL AA+	1.36%
8.95% Punjab National Bank PDI-I SR8 BASEL III AT1 (Call 3/03/2022)	FITCH AA	1.27%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.40%
9.2% ICICI Bank Ltd BASEL III AT1 (Call 17/03/2022)	ICRA AA+	0.19%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



DATE OF ALLOTMENT  
**23rd August 2010**



MONTHLY AVERAGE  
**984.74Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**1,007.99Cr.**



AVERAGE MATURITY@\*  
**3.75 years**  
MODIFIED DURATION@\*  
**2.86 years**  
MACAULAY DURATION\*  
**2.99 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>(x)</sup>)  
**5.37%**



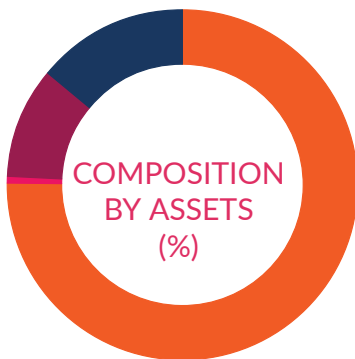
BENCHMARK  
**65% of Nifty 50 TRI +  
20% of NIFTY  
Composite Debt Index +  
15% of INR Price of  
Gold**



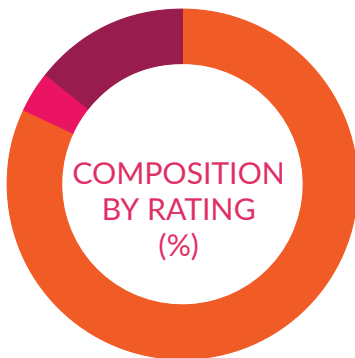
FUND MANAGER

**Mr. R Sivakumar**  
Work experience: 22 years.He has been  
managing this fund since 14th  
September 2010

**Mr. Ashish Naik**  
Work experience: 13 years.He has  
been managing this fund since 22nd  
June 2016



- Unhedged Equity - 75.17
- Hedged Equity - 0.62
- Gold - 10.25
- Debt, Cash & Other receivables - 13.96



- AAA, SOV & Equivalent - 12.04
- AA - 0.56
- Net Current Assets - 2.09



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>				
HDFC Bank Limited	Banks	5.56%		5.56%
Infosys Limited	Software	5.33%		5.33%
Tata Consultancy Services Limited	Software	4.96%		4.96%
ICICI Bank Limited	Banks	4.95%		4.95%
Reliance Industries Limited	Petroleum Products	4.27%		4.27%
Bajaj Finance Limited	Finance	4.13%		4.13%
Kotak Mahindra Bank Limited	Banks	3.70%		3.70%
Housing Development Finance Corporation Limited	Finance	3.48%		3.48%
Avenue Supermarts Limited	Retailing	3.29%		3.29%
Divi's Laboratories Limited	Pharmaceuticals	2.44%		2.44%
PI Industries Limited	Pesticides	2.36%		2.36%
Bajaj Finserv Limited	Insurance	2.10%		2.10%
Motherson Sumi Systems Limited	Auto Ancillaries	2.00%		2.00%
Maruti Suzuki India Limited	Auto	1.96%		1.96%
Larsen & Toubro Limited	Construction Project	1.91%		1.91%
Gland Pharma Limited	Pharmaceuticals	1.57%		1.57%
Tata Motors Limited	Auto	1.36%		1.36%
Shree Cement Limited	Cement & Cement Products	1.29%		1.29%
Cholamandalam Investment and Finance Company Limited	Finance	1.15%		1.15%
Endurance Technologies Limited	Auto Ancillaries	1.11%		1.11%
Hindustan Unilever Limited	Consumer Non Durables	1.10%		1.10%
Bharti Airtel Limited	Telecom - Services	1.09%		1.09%
Hindalco Industries Limited	Non - Ferrous Metals	1.05%		1.05%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.98%		0.98%
UltraTech Cement Limited	Cement & Cement Products	0.96%		0.96%
Nestle India Limited	Consumer Non Durables	0.91%		0.91%
MTAR Technologies Limited	Aerospace & Defense	0.91%		0.91%
City Union Bank Limited	Banks	0.90%		0.90%
Indiamart Intermesh Limited	Retailing	0.85%		0.85%
L&T Technology Services Limited	Software	0.83%		0.83%
Sumitomo Chemical India Limited	Pesticides	0.80%		0.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.73%		0.73%
Camlin Fine Sciences Limited	Chemicals	0.70%		0.70%
Honeywell Automation India Limited	Industrial Capital Goods	0.69%		0.69%
HDFC Life Insurance Company Limited	Insurance	0.67%		0.67%
The Indian Hotels Company Limited	Leisure Services	0.60%		0.60%
EPL Limited	Industrial Products	0.60%		0.60%
Privi Speciality Chemicals Limited	Chemicals	0.52%		0.52%
Sudarshan Chemical Industries Limited	Chemicals	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		0.25%	0.62%	0.87%
<b>DEBT SECURITIES</b>				
<b>CORPORATE BOND</b>				
LIC Housing Finance Limited	CRISIL AAA			2.66%
Sikka Ports and Terminals Limited	CRISIL AAA			2.51%
Power Finance Corporation Limited	CRISIL AAA			0.94%
Oriental Nagpur Betul Highway Limited	CRISIL AAA			0.51%
Punjab National Bank	BWR AA			0.50%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.30%
REC Limited	CRISIL AAA			0.11%
Hindalco Industries Limited	CRISIL AA			0.05%
<b>GOVERNMENT BOND</b>				
6.79% GOI (MD 15/05/2027)	Sovereign			1.54%
5.22% GOI (MD 15/06/2025)	Sovereign			1.48%
6.19% GOI (MD 16/09/2034)	Sovereign			0.48%
8.35% GOI (MD 14/05/2022)	Sovereign			0.01%
<b>MARGIN FIXED DEPOSIT</b>				
Axis Bank Limited	Margin Fixed Deposit			0.49%
Deutsche Bank AG	Margin Fixed Deposit			0.02%
<b>TREASURY BILL</b>				
91 Days Tbill	Sovereign			0.99%
<b>GOLD</b>				
Axis Mutual Fund				10.25%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>				
IndInfraVIT Trust	CRISIL AAA			0.51%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				
<b>NET ASSETS</b>				
				<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Triple Advantage Fund - Regular Plan - Growth Option</b>	44.53%	14,483	13.11%	14,477	11.87%	17,525	9.75%	27,258	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	41.62%	14,189	14.70%	15,097	13.84%	19,124	10.94%	30,615	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	11.40%	32,005	
<b>Axis Triple Advantage Fund - Direct Plan - Growth Option</b>	46.81%	14,712	14.59%	15,054	13.28%	18,663	10.77%	23,646	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	41.62%	14,189	14.70%	15,097	13.84%	19,124	11.76%	25,500	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	13.50%	29,021	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 13 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	May 26, 2021	0.1200	0.1200	19.2576	19.1376	0.1200	0.1200	22.7579	22.6379
	Apr 27, 2021	0.1200	0.1200	18.6170	18.4970	0.1200	0.1200	21.9493	21.8293
	Mar 26, 2021	0.1200	0.1200	18.3447	18.2247	0.1200	0.1200	21.5777	21.4577

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**


Security Name	Rating	Market Value as % of Net Asset
8.95% Punjab National Bank PDI-I SR8 BASEL III AT1 (Call 3/03/2022)	FITCH AA	0.50%

**ENTRY & EXIT LOAD**


<b>Entry Load:</b>	NA If redeemed/switch out within 12 months from the date of allotment
<b>Exit Load:</b>	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**DATE OF ALLOTMENT**  
**9th August 2018**




**MONTHLY AVERAGE**  
**1,609.70Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**1,649.84Cr.**




**AVERAGE MATURITY@\***  
**4.36 years**


**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>6s</sup>)  
**5.91%**



**MODIFIED DURATION@\***  
**3.10 years**




**MACAULAY DURATION\***  
**3.30 years**




**BENCHMARK**  
**CRISIL Hybrid 35+65 - Aggressive Index**

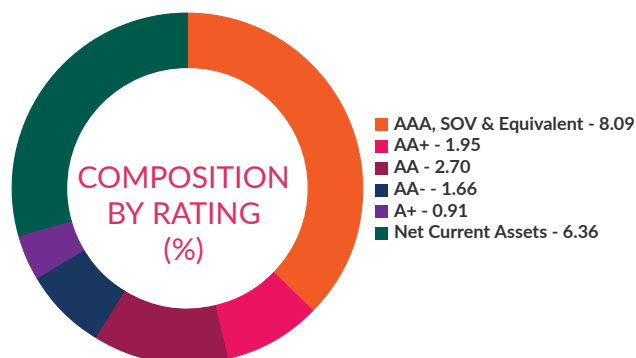
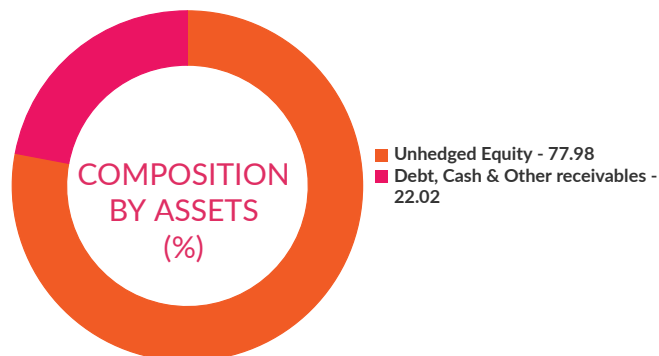
**FUND MANAGER**



**Mr. Ashish Naik**  
Work experience: 13 years. He has been managing this fund since 9th August 2018



**Mr. R Sivakumar**  
Work experience: 22 years. He has been managing this fund since 9th August 2018



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>77.98%</b>
HDFC Bank Limited	Banks	5.72%
Bajaj Finance Limited	Finance	5.57%
Infosys Limited	Software	5.28%
Tata Consultancy Services Limited	Software	5.25%
ICICI Bank Limited	Banks	4.98%
Reliance Industries Limited	Petroleum Products	4.34%
Kotak Mahindra Bank Limited	Banks	4.09%
Avenue Supermarts Limited	Retailing	3.89%
Housing Development Finance Corporation Limited	Finance	3.84%
Maruti Suzuki India Limited	Auto	2.49%
Divi's Laboratories Limited	Pharmaceuticals	2.31%
Motherson Sumi Systems Limited	Auto Ancillaries	2.22%
PI Industries Limited	Pesticides	2.08%
Gland Pharma Limited	Pharmaceuticals	1.83%
Larsen & Toubro Limited	Construction Project	1.71%
Bajaj Finserv Limited	Insurance	1.67%
Endurance Technologies Limited	Auto Ancillaries	1.64%
Shree Cement Limited	Cement & Cement Products	1.56%
Grindwell Norton Limited	Industrial Products	1.23%
Nestle India Limited	Consumer Non Durables	1.16%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.12%
Asian Paints Limited	Consumer Non Durables	1.08%
Hindustan Unilever Limited	Consumer Non Durables	1.05%
Info Edge (India) Limited	Retailing	1.02%
Pidilite Industries Limited	Chemicals	1.00%
City Union Bank Limited	Banks	0.99%
Sumitomo Chemical India Limited	Pesticides	0.95%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
Wipro Limited	Software	0.92%
Atul Limited	Chemicals	0.87%
L&T Technology Services Limited	Software	0.83%
The Indian Hotels Company Limited	Leisure Services	0.82%
Cholamandalam Investment and Finance Company Limited	Finance	0.80%
Indiamart Intermesh Limited	Retailing	0.70%
SBI Life Insurance Company Limited	Insurance	0.59%
EPL Limited	Industrial Products	0.55%
Other Equity (Less than 0.50% of the corpus) ^^		0.90%
<b>DEBT SECURITIES</b>		<b>15.66%</b>
<b>CORPORATE BOND</b>		<b>13.96%</b>
Bank of Baroda	CARE AA/IND AAA	2.87%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.57%
Sikka Ports and Terminals Limited	CRISIL AAA	1.53%
Punjab National Bank	CRISIL AA+/BWR AA	1.47%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.28%
DLF Limited	ICRA A+	0.91%
National Bank For Agriculture and Rural Development	ICRA AAA	0.90%
Tata Power Company Limited	CRISIL AA	0.77%
Bharti Telecom Limited	CRISIL AA+	0.62%
Vedanta Limited	CRISIL AA-	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.32%
ICICI Bank Limited	ICRA AA+	0.31%
Food Corporation Of India (Guarantee from Government of India)	ICRA AAA(CE)	0.30%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Union Bank of India	BWR AA	0.12%
REC Limited	CRISIL AAA	0.03%
<b>MARGIN FIXED DEPOSIT</b>		<b>0.36%</b>
Axis Bank Limited	Margin Fixed Deposit	0.30%
Deutsche Bank AG	Margin Fixed Deposit	0.06%
<b>ZERO COUPON BOND</b>		<b>1.35%</b>
TMF Holdings Limited	ICRA AA-	1.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%
Bajaj Housing Finance Limited	CRISIL AAA	0.11%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>6.36%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

^^ Quantity 342760 shares of Suryoday Small Finance Bank are under locked till March 24, 2022. Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	43.02%	14,331	NA	NA	NA	NA	11.85%	13,700	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	43.71%	14,400	NA	NA	NA	NA	12.84%	14,044	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	12.78%	14,023	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	44.97%	14,527	NA	NA	NA	NA	13.51%	14,280	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	43.71%	14,400	NA	NA	NA	NA	12.84%	14,044	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	12.78%	14,023	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 26, 2021	0.0800	0.0800	13.0000	12.9200	0.0800	0.0800	13.5800	13.5000
	Apr 27, 2021	0.0800	0.0800	12.5500	12.4700	0.0800	0.0800	13.0900	13.0100
	Mar 26, 2021	0.0800	0.0800	12.5200	12.4400	0.0800	0.0800	13.0400	12.9600
Quarterly IDCW	Mar 26, 2021	0.2400	0.2400	12.9200	12.6800	0.2400	0.2400	13.4400	13.2000
Regular IDCW	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	1.62%
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	0.94%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.91%
9.21% Punjab National Bank PDI-I SRX BASEL III AT1 (Call 31/03/22)	FITCH AA	0.56%
9.15% ICICI Bank Ltd BASEL III AT1 (Call 20/06/2023)	ICRA AA+	0.31%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	0.31%
9.1% Union Bank of India BASEL III AT1 (Call 31/03/2022)	FITCH AA	0.12%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

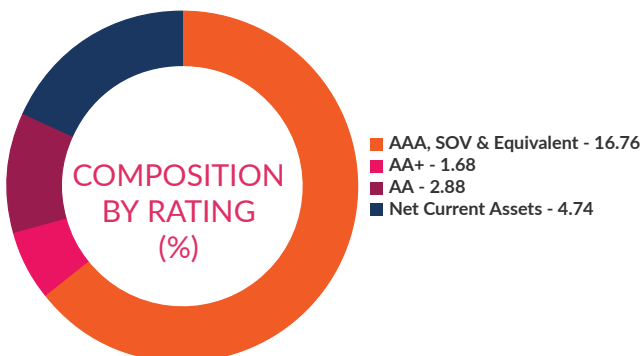
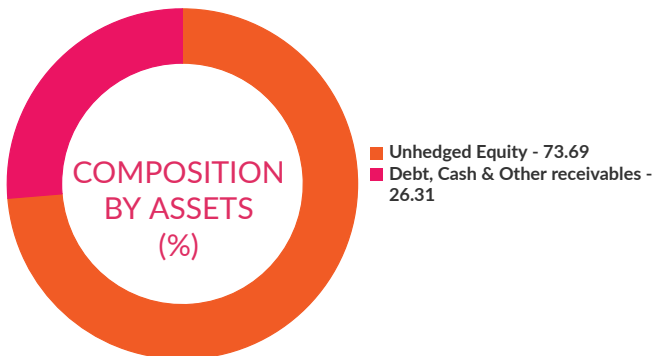
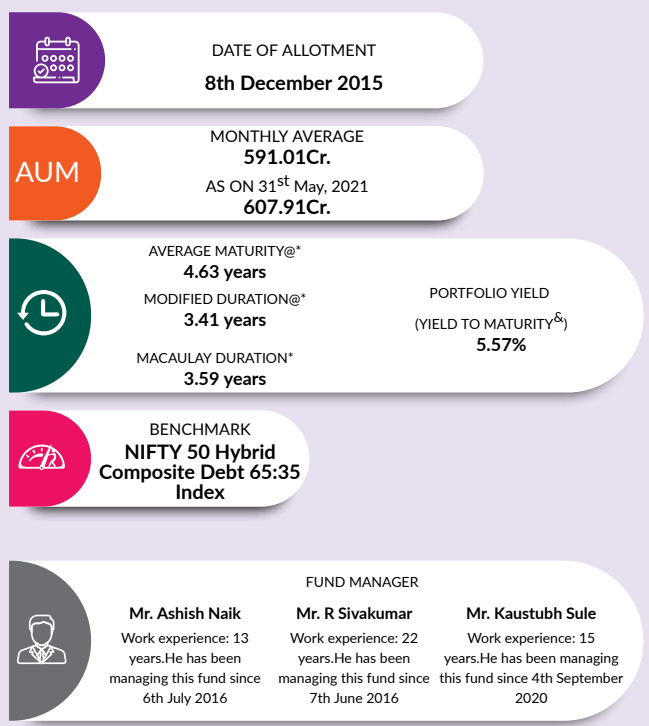
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. <sup>©</sup>Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>Ⓜ</sup>The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CHILDRENS GIFT FUND

FACTSHEET  
May 2021

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**PORTFOLIO**

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>73.69%</b>
HDFC Bank Limited	Banks	5.70%
Infosys Limited	Software	5.51%
Bajaj Finance Limited	Finance	5.50%
ICICI Bank Limited	Banks	4.71%
Tata Consultancy Services Limited	Software	4.47%
Reliance Industries Limited	Petroleum Products	4.29%
Kotak Mahindra Bank Limited	Banks	3.93%
Housing Development Finance Corporation Limited	Finance	3.68%
Avenue Supermarts Limited	Retailing	3.61%
PI Industries Limited	Pesticides	2.57%
Maruti Suzuki India Limited	Auto	2.41%
Motherson Sumi Systems Limited	Auto Ancillaries	2.37%
Neogen Chemicals Limited	Chemicals	2.13%
Endurance Technologies Limited	Auto Ancillaries	1.61%
Shree Cement Limited	Cement & Cement Products	1.56%
MTAR Technologies Limited ^^	Aerospace & Defense	1.43%
Divi's Laboratories Limited	Pharmaceuticals	1.35%
Bajaj Finserv Limited	Insurance	1.26%
Larsen & Toubro Limited	Construction Project	1.23%
Nestle India Limited	Consumer Non Durables	1.16%
City Union Bank Limited	Banks	1.12%
Gland Pharma Limited	Pharmaceuticals	1.11%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.03%
Hindustan Unilever Limited	Consumer Non Durables	1.03%
L&T Technology Services Limited	Software	0.87%
Sudarshan Chemical Industries Limited	Chemicals	0.86%
Hindalco Industries Limited	Non - Ferrous Metals	0.85%
Wipro Limited	Software	0.83%
Sumitomo Chemical India Limited	Pesticides	0.80%
UltraTech Cement Limited	Cement & Cement Products	0.75%
Honeywell Automation India Limited	Industrial Capital Goods	0.75%
Tata Steel Limited	Ferrous Metals	0.74%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.71%
Camlin Fine Sciences Limited	Chemicals	0.66%
SBI Life Insurance Company Limited	Insurance	0.53%
Other Equity (Less than 0.50% of the corpus)		0.54%
<b>DEBT SECURITIES</b>		<b>21.57%</b>
<b>CORPORATE BOND</b>		<b>12.59%</b>
Sikka Ports and Terminals Limited	CRISIL AAA	4.16%
Reliance Industries Limited	CRISIL AAA	1.70%
State Bank of India	CRISIL AA+	1.68%
Bank of Baroda	CARE AA	1.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.34%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	0.82%
Punjab National Bank	BWR AA	0.17%
Canara Bank	IND AA	0.17%
Union Bank of India	BWR AA	0.05%
<b>GOVERNMENT BOND</b>		<b>6.32%</b>
5.22% GOI (MD 15/06/2025)	Sovereign	4.91%
6.19% GOI (MD 16/09/2034)	Sovereign	0.79%
7.57% GOI (MD 17/06/2033)	Sovereign	0.53%
7.59% GOI(MD 11/01/2026)	Sovereign	0.09%
<b>MARGIN FIXED DEPOSIT</b>		<b>0.25%</b>
Axis Bank Limited	Margin Fixed Deposit	0.20%
Deutsche Bank AG	Margin Fixed Deposit	0.04%
<b>STATE GOVERNMENT BOND</b>		<b>1.23%</b>
6.55% Tamilnadu SDL (MD 17/06/2030)	Sovereign	0.81%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.41%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>		<b>1.18%</b>
IndInfraTrust	CRISIL AAA	1.18%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>4.74%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

^^ Quantity 98148 shares of MTAR Technologies Limited are under locked till March 12, 2022  
Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth</b>	44.34%	14,463	11.65%	13,923	11.46%	17,204	11.18%	17,882	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	41.79%	14,206	13.83%	14,756	13.43%	18,786	13.36%	19,882	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	15.14%	21,662	
<b>Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth</b>	44.34%	14,463	11.65%	13,922	11.45%	17,203	11.18%	17,880	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	41.79%	14,206	13.83%	14,756	13.43%	18,786	13.36%	19,882	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	15.14%	21,662	
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth</b>	46.12%	14,642	13.18%	14,504	13.10%	18,512	12.83%	19,378	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	41.79%	14,206	13.83%	14,756	13.43%	18,786	13.36%	19,882	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	15.14%	21,662	
<b>Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth</b>	46.30%	14,661	13.29%	14,545	13.28%	18,663	13.05%	19,586	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	41.79%	14,206	13.83%	14,756	13.43%	18,786	13.36%	19,882	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	15.27%	20,355	15.14%	21,662	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 13 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.39% SBI BASEL III AT1 (CALL 25/10/2021)	CRISIL AA+	1.68%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.67%
9.21% Punjab National Bank PDI-I SRX BASEL III AT1 (Call 31/03/22)	FITCH AA	0.17%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.17%
9.1% Union Bank of India BASEL III AT1 (Call 31/03/2022)	FITCH AA	0.05%

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
<b>Exit Load:</b>	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**1,329.79Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**1,348.84Cr.**



AVERAGE MATURITY@\*  
**4.22 years**  
MODIFIED DURATION@\*  
**2.98 years**  
MACAULAY DURATION\*  
**3.18 years**

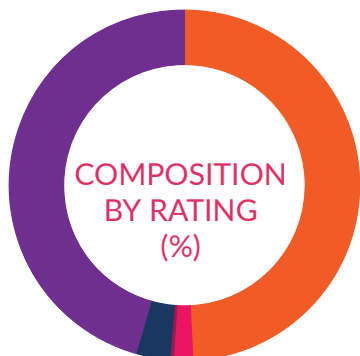
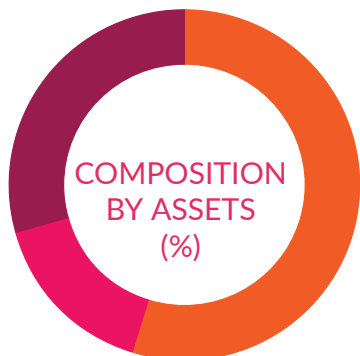
PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>2c</sup>)  
**5.26%**



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 50:50  
Index**



FUND MANAGER  
**Mr. Anupam Tiwari**      **Mr. R Sivakumar**  
Work experience: 13 years.He has been managing this fund since 1st August 2017      Work experience: 22 years.He has been managing this fund since 1st August 2017



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>70.63%</b>	<b>-15.80%</b>	<b>54.82%</b>
ICICI Bank Limited	Banks	5.87%	-0.87%	5.00%
HDFC Bank Limited	Banks	4.65%		4.65%
Infosys Limited	Software	5.51%	-0.95%	4.57%
Tata Consultancy Services Limited	Software	5.17%	-0.93%	4.24%
Reliance Industries Limited	Petroleum Products	5.14%	-1.52%	3.62%
Housing Development Finance Corporation Limited	Finance	4.67%	-1.18%	3.49%
Kotak Mahindra Bank Limited	Banks	3.65%	-0.98%	2.68%
Bajaj Finance Limited	Finance	3.18%	-0.76%	2.42%
Avenue Supermarts Limited	Retailing	2.08%		2.08%
Tata Steel Limited	Ferrous Metals	1.95%		1.95%
UltraTech Cement Limited	Cement & Products	1.94%		1.94%
Coforge Limited	Software	1.93%		1.93%
Hindustan Unilever Limited	Consumer Non Durables	2.24%	-0.52%	1.71%
Maruti Suzuki India Limited	Auto	1.65%	-0.07%	1.58%
Asian Paints Limited	Consumer Non Durables	2.37%	-0.85%	1.53%
Nestle India Limited	Consumer Non Durables	1.74%	-0.36%	1.38%
Cholamandalam Investment and Finance Company Limited	Finance	1.32%	-0.21%	1.10%
Godrej Consumer Products Limited	Consumer Non Durables	1.06%		1.06%
Shree Cement Limited	Cement & Products	1.05%		1.05%
Divi's Laboratories Limited	Pharmaceuticals	1.53%	-0.57%	0.96%
State Bank of India	Banks	0.93%		0.93%
Indigo Paints Limited	Consumer Non Durables	0.84%		0.84%
Ambuja Cements Limited	Cement & Products	0.79%		0.79%
SBI Life Insurance Company Limited	Insurance	0.75%		0.75%
Persistent Systems Limited	Software	0.63%		0.63%
Motherson Sumi Systems Limited	Auto Ancillaries	0.60%	-0.19%	0.42%
Havells India Limited	Consumer Durables	0.52%	-0.52%	#0.00%
Mahindra & Mahindra Limited	Auto	0.51%	-0.51%	#0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.83%	-0.83%	#0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.79%	-0.79%	#0.00%
Larsen & Toubro Limited	Construction Project	0.68%	-0.68%	#0.00%
Other Equity (Less than 0.50% of the corpus)		4.05%	-2.50%	1.55%
<b>DEBT SECURITIES</b>				<b>18.54%</b>
<b>CORPORATE BOND</b>				<b>12.95%</b>
Power Finance Corporation Limited	CRISIL AAA			6.79%
Sikka Ports and Terminals Limited	CRISIL AAA			1.88%
National Highways Auth Of Ind	CRISIL AAA			1.63%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.78%
Nirma Limited	CRISIL AA-			0.74%
NHPC Limited	ICRA AAA			0.40%
ICICI Bank Limited	ICRA AA+			0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.24%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)			0.08%
Shriram Transport Finance Company Limited	CRISIL AA+			0.04%
<b>MARGIN FIXED DEPOSIT</b>				<b>5.59%</b>
Axis Bank Limited	Margin Fixed Deposit			5.49%
Deutsche Bank AG	Margin Fixed Deposit			0.10%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>10.83%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

# Values are less than 0.005%

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Equity Fund - Regular Plan - Growth Option	24.66%	12,481	7.12%	12,293	NA	NA	7.26%	13,080	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	33.05%	13,326	13.23%	14,520	NA	NA	11.27%	15,059	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	NA	NA	13.26%	16,118	
Axis Dynamic Equity Fund - Direct Plan - Growth Option	26.26%	12,642	8.62%	12,817	NA	NA	8.83%	13,830	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	33.05%	13,326	13.23%	14,520	NA	NA	11.27%	15,059	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	14.59%	15,053	NA	NA	13.26%	16,118	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 1st August 2017 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
	Sep 30, 2019	0.3301	0.3301	11.1200	11.0700	0.3984	0.3984	11.5200	11.0700

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

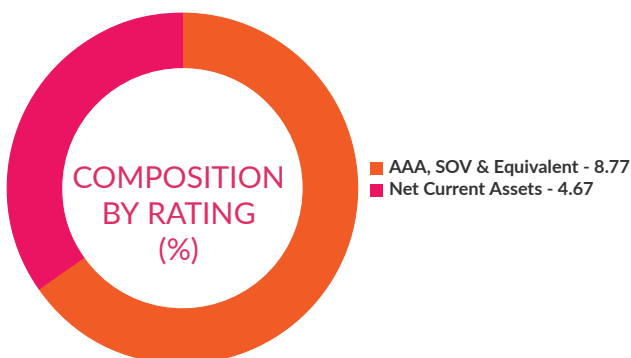
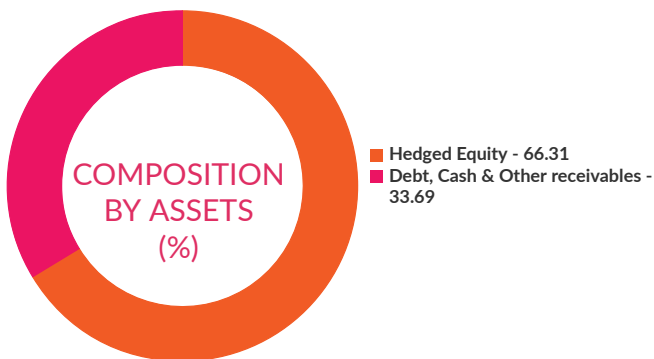
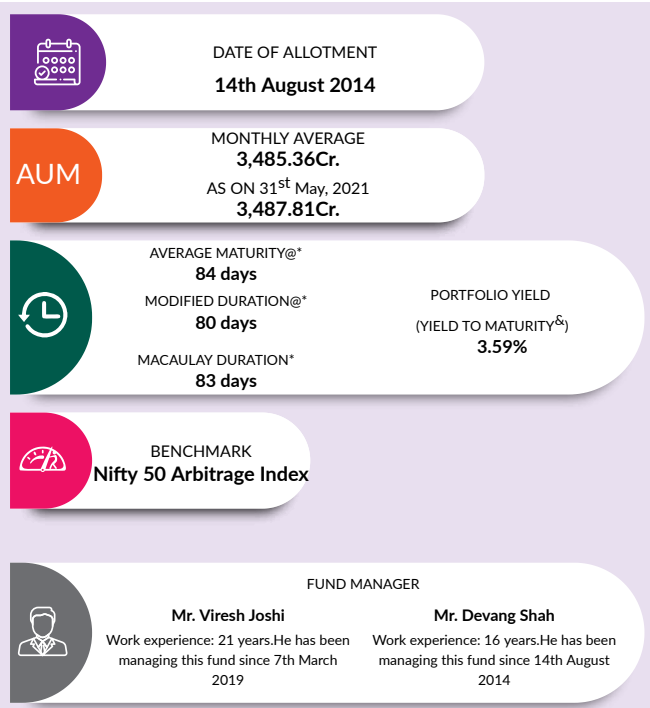
Security Name	Rating	Market Value as % of Net Asset
9.15% ICICI Bank Ltd BASEL III AT1 (Call 20/06/2023)	ICRA AA+	0.38%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. © Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**PORTFOLIO**

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>66.31%</b>
Housing Development Finance Corporation Limited	Finance	4.03%
Bharat Petroleum Corporation Limited	Petroleum Products	3.94%
State Bank of India	Banks	3.62%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	3.42%
Reliance Industries Limited	Petroleum Products	3.26%
Bharti Airtel Limited	Telecom - Services	3.23%
Grasim Industries Limited	Cement & Cement Products	2.55%
Cadila Healthcare Limited	Pharmaceuticals	2.43%
Infosys Limited	Software	2.33%
Cipla Limited	Pharmaceuticals	2.19%
HDFC Life Insurance Company Limited	Insurance	1.96%
Asian Paints Limited	Consumer Non Durables	1.80%
Vedanta Limited	Non - Ferrous Metals	1.65%
ICICI Bank Limited	Banks	1.59%
Divi's Laboratories Limited	Pharmaceuticals	1.52%
Aurobindo Pharma Limited	Pharmaceuticals	1.41%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.40%
Larsen & Toubro Limited	Construction Project	1.36%
HCL Technologies Limited	Software	1.12%
Lupin Limited	Pharmaceuticals	1.06%
Jindal Steel & Power Limited	Ferrous Metals	1.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.02%
Zee Entertainment Enterprises Limited	Entertainment	0.98%
ACC Limited	Cement & Cement Products	0.98%
DLF Limited	Construction	0.93%
United Spirits Limited	Consumer Non Durables	0.83%
NMDC Limited	Minerals/Mining	0.81%
Hindalco Industries Limited	Non - Ferrous Metals	0.80%
Bajaj Finserv Limited	Insurance	0.77%
UPL Limited	Pesticides	0.75%
Steel Authority of India Limited	Ferrous Metals	0.68%
Piramal Enterprises Limited	Finance	0.65%
Maruti Suzuki India Limited	Auto	0.59%
Adani Ports and Special Economic Zone Limited	Transportation	0.58%
Tata Power Company Limited	Power	0.57%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.51%
Other Equity (Less than 0.50% of the corpus)		7.96%
<b>DEBT SECURITIES</b>		<b>29.02%</b>
<b>CERTIFICATE OF DEPOSIT</b>		<b>1.41%</b>
IDFC First Bank Limited	CRISIL A1+	0.72%
National Bank For Agriculture and Rural Development	IND A1+	0.70%
<b>COMMERCIAL PAPER</b>		<b>2.85%</b>
Reliance Jio Infocomm Limited	CRISIL A1+	2.14%
Muthoot Finance Limited	CRISIL A1+	0.71%
<b>CORPORATE BOND</b>		<b>4.51%</b>
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	2.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.73%
Housing Development Finance Corporation Limited	CRISIL AAA	0.72%
Kotak Mahindra Investments Limited	CRISIL AAA	0.44%
<b>MARGIN FIXED DEPOSIT</b>		<b>20.25%</b>
Axis Bank Limited	Margin Fixed Deposit	20.25%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>4.67%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	2.70%	10,271	5.02%	11,583	5.50%	13,074	5.89%	14,762	
Nifty 50 Arbitrage Index (Benchmark)	2.85%	10,287	4.63%	11,456	4.82%	12,657	5.47%	14,367	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.07%	10,409	6.64%	12,128	6.66%	13,805	7.11%	15,957	
Axis Arbitrage Fund - Direct Plan - Growth Option	3.48%	10,349	5.80%	11,844	6.32%	13,589	6.74%	15,580	
Nifty 50 Arbitrage Index (Benchmark)	2.85%	10,287	4.63%	11,456	4.82%	12,657	5.47%	14,367	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.07%	10,409	6.64%	12,128	6.66%	13,805	7.11%	15,957	

Past performance may or may not be sustained in future. Different plans have different expense structure. Viresh Joshi is managing the scheme since 7th March 2019 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	May 26, 2021	-	-	-	-	0.0500	0.0500	11.5001	11.4501
IDCW	Nov 20, 2020	0.0500	0.0500	10.5596	10.5096	0.0500	0.0500	11.3024	11.2524
	Jun 23, 2020	0.0500	0.0500	10.4842	10.4342	0.0500	0.0500	11.1835	11.1335

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

\*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

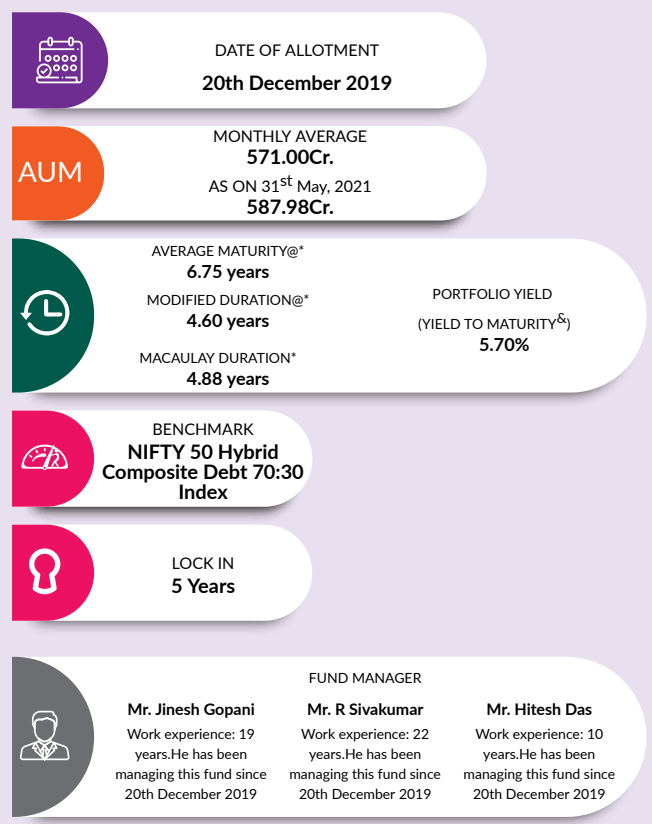
# AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

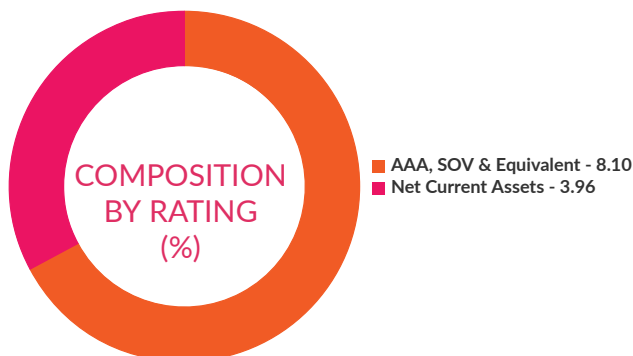
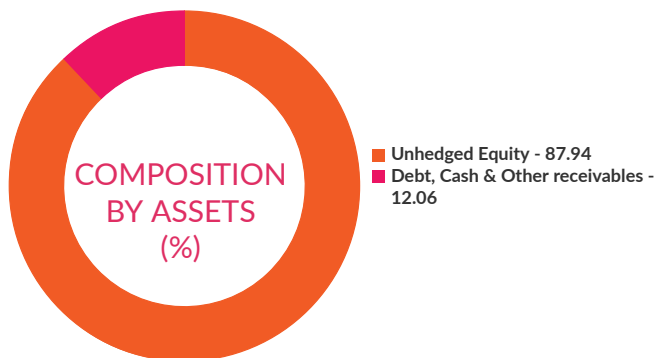
To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



**PORTFOLIO**

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY 87.94%</b>		
Sundaram Finance Limited	Finance	8.83%
Pidilite Industries Limited	Chemicals	7.84%
Info Edge (India) Limited	Retailing	7.04%
Tata Consultancy Services Limited	Software	6.21%
Avenue Supermarts Limited	Retailing	6.07%
Bajaj Finance Limited	Finance	5.58%
Kotak Mahindra Bank Limited	Banks	5.41%
Symphony Limited	Consumer Durables	4.71%
TTK Prestige Limited	Consumer Durables	4.65%
Nestle India Limited	Consumer Non Durables	4.01%
HDFC Bank Limited	Banks	3.98%
Astral Limited	Industrial Products	3.61%
Gland Pharma Limited	Pharmaceuticals	3.47%
PI Industries Limited	Pesticides	3.25%
Maruti Suzuki India Limited	Auto	3.23%
Torrent Power Limited	Power	2.47%
Endurance Technologies Limited	Auto Ancillaries	2.33%
Bandhan Bank Limited	Banks	2.21%
V-Guard Industries Limited	Consumer Durables	2.13%
Cholamandalam Investment and Finance Company Limited	Finance	0.91%
<b>DEBT SECURITIES 8.10%</b>		
<b>CORPORATE BOND 6.45%</b>		
REC Limited	CRISIL AAA	2.37%
Bank of Baroda	IND AAA	2.21%
National Highways Auth Of Ind	CRISIL AAA	1.87%
<b>GOVERNMENT BOND 1.65%</b>		
7.57% GOI (MD 17/06/2033)	Sovereign	1.65%
<b>CASH &amp; OTHER NET CURRENT ASSETS 3.96%</b>		
<b>NET ASSETS 100.00%</b>		

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 31st May, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option</b>	37.80%	13,805	NA	NA	NA	NA	15.39%	12,300	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	44.80%	14,510	NA	NA	NA	NA	17.66%	12,653	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	19.20%	12,892	
<b>Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option</b>	40.27%	14,053	NA	NA	NA	NA	17.45%	12,620	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	44.80%	14,510	NA	NA	NA	NA	17.66%	12,653	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	19.20%	12,892	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.33%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	0.88%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**



MONTHLY AVERAGE  
**257.08Cr.**  
AS ON 31<sup>st</sup> May, 2021  
**265.06Cr.**



AVERAGE MATURITY@\*  
**5.28 years**  
MODIFIED DURATION@\*  
**3.48 years**  
MACAULAY DURATION\*  
**3.73 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>6</sup>)  
**4.76%**



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 65:35  
Index**



LOCK IN  
**5 Years**



FUND MANAGER

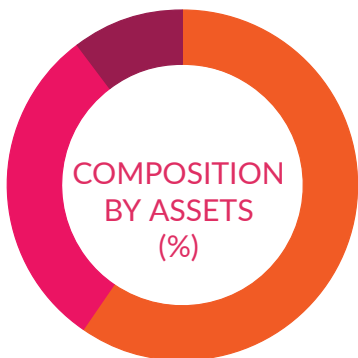
<b>Mr. Jinesh Gopani</b> Work experience: 19 years. He has been managing this fund since 20th December 2019	<b>Mr. R Sivakumar</b> Work experience: 22 years. He has been managing this fund since 20th December 2019	<b>Mr. Hitesh Das</b> Work experience: 10 years. He has been managing this fund since 20th December 2019
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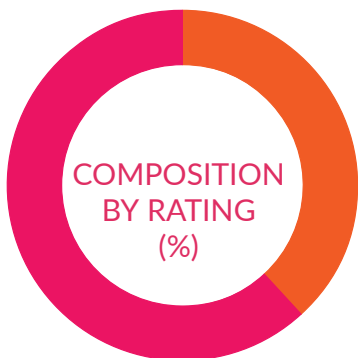
## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>89.74%</b>	<b>-30.17%</b>	<b>59.57%</b>
Pidilite Industries Limited	Chemicals	10.58%		10.58%
Bajaj Finance Limited	Finance	10.23%		10.23%
TTK Prestige Limited	Consumer Durables	7.64%		7.64%
Nestle India Limited	Consumer Non Durables	5.50%		5.50%
Torrent Power Limited	Power	5.14%		5.14%
ICICI Bank Limited	Banks	4.67%		4.67%
Sundaram Finance Limited	Finance	4.58%		4.58%
Info Edge (India) Limited	Retailing	4.56%		4.56%
Avenue Supermarts Limited	Retailing	4.47%		4.47%
Kotak Mahindra Bank Limited	Banks	4.38%		4.38%
Tata Consultancy Services Limited	Software	4.33%		4.33%
HDFC Bank Limited	Banks	4.03%		4.03%
Hindustan Unilever Limited	Consumer Non Durables	3.48%		3.48%
Astral Limited	Industrial Products	2.99%		2.99%
Endurance Technologies Limited	Auto Ancillaries	2.65%		2.65%
Maruti Suzuki India Limited	Auto	2.57%		2.57%
V-Guard Industries Limited	Consumer Durables	2.42%		2.42%
Symphony Limited	Consumer Durables	1.93%		1.93%
Bandhan Bank Limited	Banks	1.83%		1.83%
Abbott India Limited	Pharmaceuticals	1.75%		1.75%
<b>NIFTY OPTIONS*</b>			<b>-30.17%</b>	<b>-30.17%</b>
<b>DEBT SECURITIES</b>				<b>3.92%</b>
<b>CORPORATE BOND</b>				<b>3.92%</b>
Bank of Baroda	IND AAA			3.92%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>6.35%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



■ Unhedged Equity - 59.57  
■ Hedged Equity - 30.17  
■ Debt, Cash & Other receivables - 10.26



■ AAA, SOV & Equivalent - 3.92  
■ Net Current Assets - 6.35

**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	33.80%	13,401	NA	NA	NA	NA	16.61%	12,490	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	41.79%	14,206	NA	NA	NA	NA	17.28%	12,593	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	19.20%	12,892	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	36.30%	13,653	NA	NA	NA	NA	18.74%	12,820	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	41.79%	14,206	NA	NA	NA	NA	17.28%	12,593	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	63.98%	16,443	NA	NA	NA	NA	19.20%	12,892	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.97%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	1.95%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET  
May 2021

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

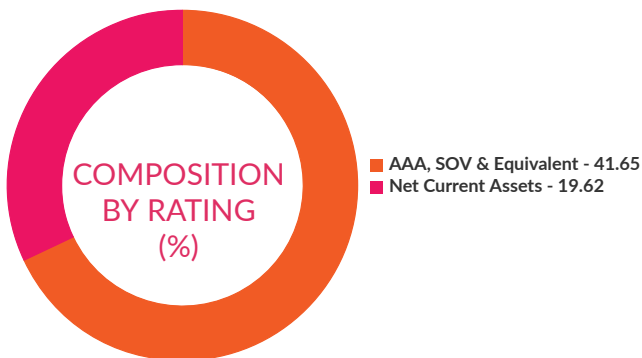
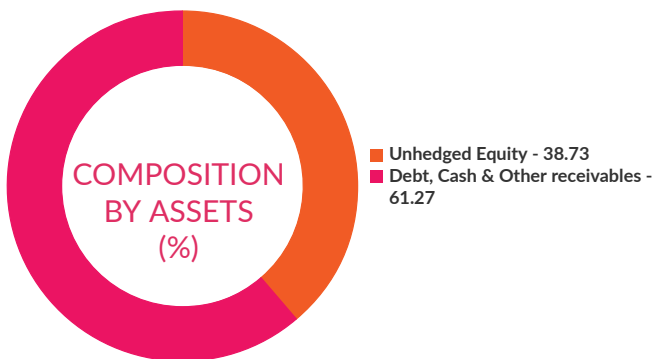
To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvTs for income generation / wealth creation.



**PORTFOLIO**

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY 38.73%</b>		
TTK Prestige Limited	Consumer Durables	2.51%
ICICI Securities Limited	Capital Markets	2.38%
Colgate Palmolive (India) Limited	Consumer Non Durables	2.20%
Larsen & Toubro Limited	Construction Project	2.11%
Hindustan Zinc Limited	Non - Ferrous Metals	2.09%
Bajaj Auto Limited	Auto	2.05%
Mphasis Limited	Software	2.03%
Exide Industries Limited	Auto Ancillaries	2.01%
Mahindra & Mahindra Limited	Auto	1.96%
Pfizer Limited	Pharmaceuticals	1.86%
Hero MotoCorp Limited	Auto	1.83%
HCL Technologies Limited	Software	1.76%
Petronet LNG Limited	Gas	1.75%
Tech Mahindra Limited	Software	1.71%
Wipro Limited	Software	1.63%
Infosys Limited	Software	1.27%
Symphony Limited	Consumer Durables	1.12%
Zee Entertainment Enterprises Limited	Entertainment	1.07%
Sundaram Finance Limited	Finance	0.89%
Sanoft India Limited	Pharmaceuticals	0.88%
Maruti Suzuki India Limited	Auto	0.83%
Coromandel International Limited	Fertilisers	0.70%
ITC Limited	Consumer Non Durables	0.69%
Indus Towers Limited	Telecom - Equipment & Accessories	0.67%
Tata Communications Limited	Telecom - Services	0.62%
Other Equity (Less than 0.50% of the corpus)		0.11%
<b>DEBT SECURITIES 41.65%</b>		
<b>CORPORATE BOND 27.21%</b>		
REC Limited	CRISIL AAA	9.17%
Bank of Baroda	IND AAA	7.58%
Power Finance Corporation Limited	CRISIL AAA	4.33%
National Highways Auth Of Ind	CRISIL AAA	4.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.03%
<b>TREASURY BILL 14.44%</b>		
182 Days Tbill	Sovereign	14.44%
<b>CASH &amp; OTHER NET CURRENT ASSETS 19.62%</b>		
<b>NET ASSETS 100.00%</b>		

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 31st May, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option</b>	20.23%	12,035	NA	NA	NA	NA	12.81%	11,905	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	19.47%	11,959	NA	NA	NA	NA	11.96%	11,775	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	NA	NA	NA	NA	7.33%	11,077	
<b>Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option</b>	22.38%	12,251	NA	NA	NA	NA	14.84%	12,216	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	19.47%	11,959	NA	NA	NA	NA	11.96%	11,775	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	3.39%	10,341	NA	NA	NA	NA	7.33%	11,077	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	7.58%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT

**20th October 2011**

MONTHLY AVERAGE

**242.06Cr.**

AS ON 31<sup>st</sup> May, 2021

**250.58Cr.**

BENCHMARK

**Domestic price of gold**

TRACKING ERROR

**11.87%**

FUND MANAGER

**Mr. Devang Shah**

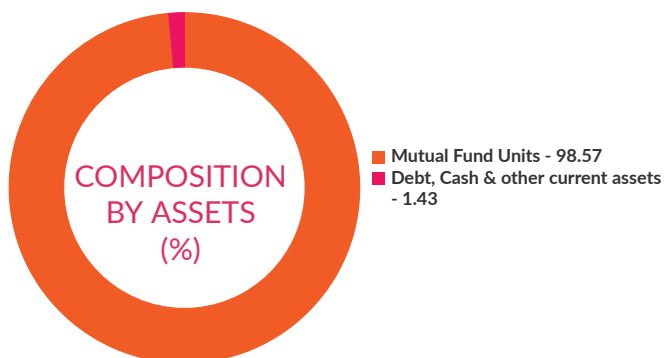
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>98.57%</b>
Axis Gold ETF	98.57%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.43%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 31st May, 2021)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	3.93%	10,395	15.24%	15,310	9.65%	15,856	4.36%	15,073	20-Oct-11
Domestic price of gold (Benchmark)	5.66%	10,569	16.18%	15,690	11.13%	16,958	5.69%	17,036	
Axis Gold Fund - Direct Plan - Growth Option	4.22%	10,424	15.65%	15,474	10.22%	16,271	4.24%	14,182	01-Jan-13
Domestic price of gold (Benchmark)	5.66%	10,569	16.18%	15,690	11.13%	16,958	5.05%	15,133	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June, 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.




ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.




**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.




**DATE OF ALLOTMENT**  
10th November 2010




**MONTHLY AVERAGE**  
451.20Cr.  
**AS ON 31<sup>st</sup> May, 2021**  
464.33Cr.




**BENCHMARK**  
Domestic price of gold



**TRACKING ERROR**  
4.47%



**CREATION UNIT<sup>~</sup>**  
1,00,000 UNITS



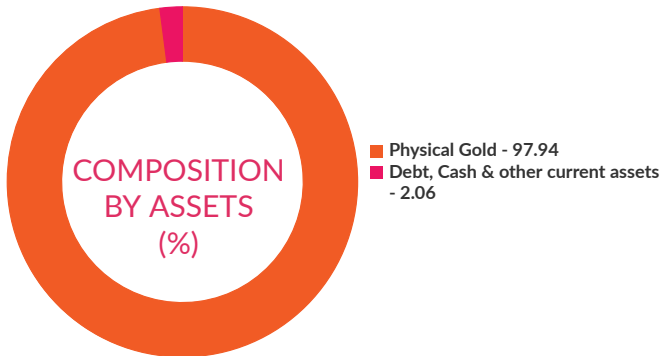
**FUND MANAGER**  
Mr. Devang Shah  
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>97.94%</b>
Gold	97.94%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.06%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 31st May, 2021)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	2.54%	10,255	15.26%	15,318	9.27%	15,578	7.22%	20,882	10-Nov-10
Domestic price of gold (Benchmark)	5.66%	10,569	16.18%	15,690	11.13%	16,958	7.83%	22,166	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 81 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	160,000	120,000
Market value as on May 31, 2021	205,621	145,607
Returns (Annualised)	41.23%	42.01%
Benchmark Returns (Annualised)	41.45%	39.72%
Additional Benchmark Returns (Annualised)	37.74%	36.73%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	320,000	120,000
Market value as on May 31, 2021	475,876	155,220
Returns (Annualised)	31.49%	58.85%
Benchmark Returns (Annualised)	30.44%	67.10%
Additional Benchmark Returns (Annualised)	25.32%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	430,000	360,000	120,000
Market value as on May 31, 2021	606,380	493,376	147,487
Returns (Annualised)	19.57%	21.60%	45.26%
Benchmark Returns (Annualised)	20.37%	24.18%	60.60%
Additional Benchmark Returns (Annualised)	19.74%	22.52%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,230,000	1,200,000	600,000	360,000	120,000
Market value as on May 31, 2021	3,594,367	3,420,877	1,021,780	539,601	154,359
Returns (Annualised)	19.80%	19.88%	21.45%	28.17%	57.32%
Benchmark Returns (Annualised)	16.21%	16.39%	16.80%	27.20%	74.18%
Additional Benchmark Returns (Annualised)	14.14%	14.30%	17.14%	22.52%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Mid Cap TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	910,000	600,000	360,000	120,000
Market value as on May 31, 2021	2,047,066	1,071,552	588,742	168,508
Returns (Annualised)	20.87%	23.42%	34.75%	82.97%
Benchmark Returns (Annualised)	13.72%	16.04%	31.86%	109.78%
Additional Benchmark Returns (Annualised)	14.70%	17.14%	22.52%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,080,000	600,000	360,000	120,000
Market value as on May 31, 2021	2,358,295	935,351	498,964	149,835
Returns (Annualised)	16.72%	17.81%	22.42%	49.35%
Benchmark Returns (Annualised)	14.53%	17.14%	22.52%	53.55%
Additional Benchmark Returns (Annualised)	14.71%	17.43%	21.84%	49.02%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI Index .Additional Benchmark:S&P BSE Sensex TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,360,000	1,200,000	600,000	360,000	120,000
Market value as on May 31, 2021	3,357,695	2,753,159	939,460	491,797	146,343
Returns (Annualised)	15.06%	15.85%	17.99%	21.37%	43.28%
Benchmark Returns (Annualised)	13.51%	14.30%	17.14%	22.52%	53.55%
Additional Benchmark Returns (Annualised)	13.69%	14.48%	17.43%	21.84%	49.02%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI .Additional Benchmark:S&P BSE Sensex TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,370,000	1,200,000	600,000	360,000	120,000
Market value as on May 31, 2021	4,072,050	3,126,241	927,597	498,790	149,819
Returns (Annualised)	17.89%	18.21%	17.47%	22.39%	49.32%
Benchmark Returns (Annualised)	14.19%	15.13%	17.52%	24.07%	58.58%
Additional Benchmark Returns (Annualised)	13.47%	14.30%	17.14%	22.52%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	340,000	120,000
Market value as on May 31, 2021	438,937	141,415
Returns (Annualised)	18.43%	34.84%
Benchmark Returns (Annualised)	20.37%	37.75%
Additional Benchmark Returns (Annualised)	23.54%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,300,000	1,200,000	600,000	360,000	120,000
Market value as on May 31, 2021	2,399,512	2,133,722	861,062	480,937	142,472
Returns (Annualised)	10.84%	11.08%	14.44%	19.77%	36.64%
Benchmark Returns (Annualised)	12.46%	12.85%	15.63%	19.74%	34.28%
Additional Benchmark Returns (Annualised)	13.72%	14.30%	17.14%	22.52%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Dynamic Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	450,000	360,000	120,000
Market value as on May 31, 2021	535,708	421,582	133,056
Returns (Annualised)	9.28%	10.54%	20.87%
Benchmark Returns (Annualised)	15.06%	16.91%	27.92%
Additional Benchmark Returns (Annualised)	19.18%	22.52%	53.55%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	690,000	600,000	360,000	120,000
Market value as on May 31, 2021	908,168	766,393	428,117	133,281
Returns (Annualised)	9.46%	9.73%	11.60%	21.24%
Benchmark Returns (Annualised)	10.46%	10.67%	12.59%	20.50%
Additional Benchmark Returns (Annualised)	7.09%	7.00%	7.75%	4.57%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,310,000	1,200,000	600,000	360,000	120,000
Market value as on May 31, 2021	2,075,475	1,828,775	734,575	418,743	129,841
Returns (Annualised)	8.13%	8.17%	8.03%	10.08%	15.65%
Benchmark Returns (Annualised)	10.03%	10.16%	10.78%	12.40%	16.52%
Additional Benchmark Returns (Annualised)	7.41%	7.46%	7.00%	7.76%	4.54%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Short Duration Debt 25:75 Index . Additional Benchmark: NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain. Please refer to the Annexure for returns of all the schemes managed by them.

\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis Bluechip Fund	5,000/1	100/1	500/1	6
Axis Focused 25 Fund	5,000/1	100/1	500/1	6
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Growth Opportunities Fund	5,000/1	100/1	1,000/1	6
Axis Flexi Cap Fund^^	5,000/1	100/1	500/1	6
Axis Midcap Fund	5,000/1	100/1	500/1	6
Axis Small Cap Fund	5,000/1	100/1	500/1	6
Axis ESG Equity Fund	5,000/1	100/1	1,000/1	6
Axis Special Situations Fund	5,000/1	100/1	1,000/1	6
Axis NIFTY ETF	In creation unit size	NA	NA	NA
Axis Banking ETF	In creation unit size	NA	NA	NA
Axis Technology ETF	In creation unit size	NA	NA	NA
Axis Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY 100 Index Fund	5000/1	1,000/1	1,000/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 1,000 and in multiples of 1/-thereafter	-	-
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 1,000 and in multiples of 1/-thereafter	-	-
Axis Ultra Short Term Fund	5,000/1	100/1	1,000/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1,000/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Short Term Fund	5,000/1	1,000/1	1,000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis All Seasons Debt Fund of Funds	5,000/1	100/1	1,000/1	6
Axis AAA Bond Plus SDLI ETF - 2026 Maturity	In creation unit size	NA	NA	NA
Axis Regular Saver Fund	5,000/1	100/1	1,000/1	6
Axis Equity Saver Fund	5,000/1	100/1	1,000/1	6
Axis Triple Advantage Fund	5,000/1	100/1	1,000/1	6
Axis Equity Hybrid Fund	5,000/1	100/1	1,000/1	6
Axis Children's Gift Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Equity Fund	5,000/1	100/1	1,000/1	6
Axis Arbitrage Fund	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Dynamic Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Conservative Plan	5,000/1	100/1	1,000/1	6
Axis Gold Fund	5,000/1	100/1	1,000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

## Equity Funds (as on 31st May 2021)

Axis Bluechip Fund	
Option	NAV (₹)
Regular Growth	40.9600
Regular IDCW	18.0000
Direct Growth	45.2200
Direct IDCW	21.0900

Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	40.1200
Regular IDCW	20.8000
Direct Growth	44.4100
Direct IDCW	35.4100

Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	64.2365
Regular IDCW	24.8049
Direct Growth	70.2453
Direct IDCW	47.3542

Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	17.2200
Regular IDCW	15.7400
Direct Growth	18.0200
Direct IDCW	16.4600

Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	16.4000
Regular IDCW	13.5400
Direct Growth	17.3100
Direct IDCW	14.2500

Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	58.0400
Regular IDCW	31.1100
Direct Growth	64.3400
Direct IDCW	39.2300

Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	10.9600
Regular IDCW	10.9600
Direct Growth	11.0400
Direct IDCW	11.0400

## Debt Funds (as on 31st May 2021)

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1092.2809
Regular Weekly IDCW	1000.6715
Regular Monthly IDCW	1001.3519
Regular Daily IDCW	1000.5032
Direct Growth	1093.7085
Direct Daily IDCW	1000.5073
Direct Weekly IDCW	1000.7022
Direct Monthly IDCW	1001.3696

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	49.1300
Regular IDCW	30.4300
Direct Growth	53.9100
Direct IDCW	33.8700

Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	14.2600
Regular IDCW	14.2600
Direct Growth	14.5600
Direct IDCW	14.5700

Axis Nifty ETF	
Option	NAV (₹)
Axis Nifty ETF	162.4257

Axis Banking ETF	
Option	NAV (₹)
Axis Banking ETF	355.2732

Axis Technology ETF	
Option	NAV (₹)
Axis Technology ETF	272.3383

Axis Healthcare ETF	
Option	NAV (₹)
Axis Healthcare ETF	84.1383

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	13.3300
Regular IDCW	13.3300
Direct Growth	13.5000
Direct IDCW	13.5200

Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.2793
Regular IDCW	12.2793
Direct Growth	12.3852
Direct IDCW	12.3851

Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	9.5200
Regular IDCW	9.5200
Direct Growth	9.5600
Direct IDCW	9.5500

Axis Liquid Fund	
Option	NAV (₹)
Regular Monthly IDCW	1001.8235
Regular Daily IDCW	1001.3998
Regular Weekly IDCW	1002.0913
Regular Growth	2284.5807
Retail Growth	2135.095
Retail Monthly IDCW	1001.1598
Retail Weekly IDCW	1000.6828
Retail Daily IDCW	1000.9559
Direct Growth	2296.9783
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.2448
Direct Wkly IDCW	1002.0913

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	11.7639
Regular Monthly IDCW	10.0336
Regular Daily IDCW	10.0689
Regular Weekly IDCW	10.0671
Regular IDCW	11.7637
Direct Growth	12.0525
Direct IDCW	12.0558
Direct Daily IDCW	10.0338
Direct Weekly IDCW	10.05
Direct Monthly IDCW	10.0344

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Monthly IDCW	1009.8783
Regular Weekly IDCW	1011.6337
Regular Daily IDCW	1013.2484
Regular Growth	2419.1804
Retail Growth	2268.0979
Retail Monthly IDCW	1009.881
Retail Weekly IDCW	1011.6337
Retail Daily IDCW	1012.4736
Direct Growth	2502.745
Direct Dly IDCW	1012.4737
Direct Wkly IDCW	1011.6343
Direct Mthly IDCW	1009.9318

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1111.2516
Regular Daily IDCW	1005.6127
Regular Annual IDCW	1111.2433
Regular Monthly IDCW	1006.1528
Regular Quarterly IDCW	1041.785
Direct Growth	1114.2501
Direct Annual IDCW	1114.3762
Direct Quarterly IDCW	1044.9518
Direct Monthly IDCW	1008.0763
Direct Daily IDCW	1005.6131

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	13.3315
Regular IDCW	13.3325
Regular Daily IDCW	10.2336
Regular Weekly IDCW	10.2461
Regular Monthly IDCW	10.1866
Direct Growth	13.7429
Direct Daily IDCW	10.2345
Direct Weekly IDCW	10.3641
Direct Monthly IDCW	10.1906
Direct IDCW	13.7388

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2078.1734
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.0965
Regular Weekly IDCW	1038.2003
Direct Growth	2118.0078
Direct Dly IDCW	1039.131
Direct Wkly IDCW	1038.2027
Direct Mthly IDCW	1033.1577

Axis Short Term Fund	
Option	NAV (₹)
Regular Monthly IDCW	10.2155
Regular Weekly IDCW	10.3967
Regular Growth	24.1563
Regular IDCW	16.1601
Retail Growth	23.8861
Retail Weekly IDCW	10.227
Retail Monthly IDCW	10.0302
Direct Growth	25.7113
Direct Mthly IDCW	10.0329
Direct Weekly IDCW	10.2449
Direct IDCW	15.7321

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	16.5296
Regular Monthly IDCW	10.1732
Regular Weekly IDCW	10.1659
Direct Growth	17.8817
Direct Mthly IDCW	10.1854
Direct Wkly IDCW	10.2461

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	23.319
Regular Half Yearly IDCW	10.8324
Regular Quarterly IDCW	10.9849
Direct Growth	25.244
Direct Qly IDCW	11.0003
Direct Half Yly IDCW	11.9496

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	21.4356
Regular Half Yearly IDCW	11.0335
Regular Quarterly IDCW	10.5655
Direct Growth	22.9133
Direct Qly IDCW	10.6817
Direct Half Yly IDCW	11.676

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	19.9848
Regular IDCW	10.0463
Regular Half Yearly IDCW	10.9024
Direct Growth	20.8651
Direct IDCW	10.0491
Direct Half Yly IDCW	11.072

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	11.1453
Regular IDCW	11.1452
Regular Annual IDCW	11.1736
Regular Monthly IDCW	11.1447
Regular Quarterly IDCW	11.1455
Regular Half Yearly IDCW	12.0045
Direct Growth	11.1872
Direct Annual IDCW	11.1918
Direct Monthly IDCW	11.1967
Direct Quarterly IDCW	11.1905
Direct Half Yearly IDCW	10.0308
Direct IDCW	11.1921

Axis AAA Bond Plus SDL ETF - 2026 Maturity	
Option	NAV (₹)
Axis AAA Bond Plus SDL ETF 2026 Maturity	10.1293

## Hybrid Funds (as on 31st May 2021)

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	22.9683
Regular Annual IDCW	12.4768
Regular Half Yearly IDCW	12.2344
Regular Quarterly IDCW	12.1363
Direct Growth	25.45
Direct Qtly IDCW	13.7203
Direct Half Yly IDCW	12.5132
Direct Annual IDCW	13.6967

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	15.61
Regular Quarterly IDCW	12.25
Regular Monthly IDCW	11.95
Regular IDCW	12.9
Direct Growth	16.76
Direct Monthly IDCW	12.86
Direct Quarterly IDCW	13.2
Direct IDCW	13.1

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	27.2582
Regular IDCW	19.2806
Direct Growth	30.0006
Direct IDCW	22.8125

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	13.7
Regular IDCW	12.53
Regular Quarterly IDCW	13.44
Regular Monthly IDCW	13.02
Direct Growth	14.28
Direct IDCW	13.07
Direct Monthly IDCW	13.61
Direct Quarterly IDCW	14.03

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	17.8801
Without Lock In Regular IDCW	17.8772
Lock In Regular Growth	17.8823
Lock In Regular IDCW	17.8921
Without Lock In Direct Growth	19.5863
Without Lock In Direct IDCW	19.3665
Lock In Direct Growth	19.378
Lock In Direct IDCW	19.3615

Axis Dynamic Equity Fund	
Option	NAV (₹)
Regular Growth	13.08
Regular IDCW	11.56
Direct Growth	13.83
Direct IDCW	12.14

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	14.7619
Regular IDCW	10.712
Direct Growth	15.5801
Direct IDCW	11.4645

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	12.3
Regular IDCW	12.31
Direct IDCW	12.59
Direct Growth	12.62

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular IDCW	12.49
Regular Growth	12.49
Direct IDCW	12.71
Direct Growth	12.82

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular IDCW	11.9046
Regular Growth	11.9054
Direct IDCW	12.1388
Direct Growth	12.2159

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	15.0733
Regular IDCW	15.0924
Direct Growth	16.2264
Direct IDCW	16.2416

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	42.3243









# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st May, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested on Inception on Date
<b>Axis Childrens Gl. Fund - No Lock-in - Direct Plan - Growth</b>	08-Dec-15	46.30%	14,661	13.29%	14,545	13.28%	18,663	13.05%	19,586
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		41.79%	14,206	13.83%	14,756	13.43%	18,786	13.36%	19,882
Nifty 50 TRI (Additional Benchmark)		63.98%	16,443	14.59%	15,053	15.27%	20,355	15.14%	21,662
<b>Axis Equity Hybrid Fund - Regular Plan - Growth Option</b>	09-Aug-18	43.02%	14,331	NA	NA	NA	NA	11.85%	13,700
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		43.71%	14,400	NA	NA	NA	NA	12.84%	14,044
Nifty 50 TRI (Additional Benchmark)		63.98%	16,443	NA	NA	NA	NA	12.78%	14,023
<b>Axis Equity Hybrid Fund - Direct Plan - Growth Option</b>	09-Aug-18	44.97%	14,527	NA	NA	NA	NA	13.51%	14,280
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		43.71%	14,400	NA	NA	NA	NA	12.84%	14,044
Nifty 50 TRI (Additional Benchmark)		63.98%	16,443	NA	NA	NA	NA	12.78%	14,023
<b>BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED - 13 SCHEMES)</b>									
<b>Axis Remerment Savings Fund - Conservative Plan - Regular Plan - Growth Option</b>	20-Dec-19	20.23%	12,035	NA	NA	NA	NA	12.81%	11,905
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		19.47%	11,959	NA	NA	NA	NA	11.96%	11,775
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.39%	10,341	NA	NA	NA	NA	7.33%	11,077
<b>Axis Remerment Savings Fund - Conservative Plan - Direct Plan - Growth Option</b>	20-Dec-19	22.38%	12,251	NA	NA	NA	NA	14.84%	12,216
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		19.47%	11,959	NA	NA	NA	NA	11.96%	11,775
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.39%	10,341	NA	NA	NA	NA	7.33%	11,077
<b>Axis All Seasons Debt Fund of Funds - Reg. - Growth</b>	28-Jan-20	7.71%	10,775	NA	NA	NA	NA	8.43%	11,145
NIFTY Composite Debt Index (Benchmark)		7.02%	10,706	NA	NA	NA	NA	9.64%	11,312
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.07%	10,409	NA	NA	NA	NA	5.72%	10,773
<b>Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option</b>	28-Jan-20	8.04%	10,808	NA	NA	NA	NA	8.73%	11,187
NIFTY Composite Debt Index (Benchmark)		7.02%	10,706	NA	NA	NA	NA	9.64%	11,312
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.07%	10,409	NA	NA	NA	NA	5.72%	10,773
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	27-Apr-11	6.74%	10,678	10.00%	13,314	8.57%	15,087	8.74%	23,319
NIFTY Composite Debt Index (Benchmark)		7.02%	10,706	10.11%	13,354	8.51%	15,044	8.69%	23,194
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.39%	10,341	9.07%	12,978	7.18%	14,145	7.33%	20,440
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	01-Jan-13	7.18%	10,722	10.68%	13,560	9.35%	15,641	9.63%	21,661
NIFTY Composite Debt Index (Benchmark)		7.02%	10,706	10.11%	13,354	8.51%	15,044	8.59%	20,012
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		3.39%	10,341	9.07%	12,978	7.18%	14,145	7.19%	17,938

### Fund completed Six Month but Not completed one Year

	Date of inception	6 Months Returns	Current Value of Investment of a ₹ 10,000	Since Inception CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date
<b>Axis Global Equity Alpha Fund of Fund-Regular Plan - Growth Option</b>	24-Sep-20	30.63%	13,063	33.82%	13,382
MSCI World Net Total Return Index (Benchmark)		28.28%	12,828	41.41%	14,141
Nifty 50 TRI (Additional Benchmark)		40.88%	14,088	66.26%	16,626
<b>Axis Global Equity Alpha Fund of Fund-Direct Plan - Growth Option</b>	24-Sep-20	32.09%	13,209	35.39%	13,539
MSCI World Net Total Return Index (Benchmark)		28.28%	12,828	41.41%	14,141
Nifty 50 TRI (Additional Benchmark)		40.88%	14,088	66.26%	16,626

### Fund completed Six Month but Not completed one Year

	Date of inception	6 Months Returns	Current Value of Investment of a ₹ 10,000	Since Inception CAGR (%)	Current Value of Investment if ₹10,000 was invested on inception date
<b>Axis Banking ETF</b>	03-Nov-20	40.01%	14,001	73.58%	17,358
Nifty Bank TRI		39.43%	13,943	66.94%	16,694
Nifty 50 TRI Index		40.88%	14,088	56.91%	15,691

\*Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option on NAV and Direct Plan - Growth Option on NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis Nifty ETF, Axis Healthcare ETF, Rs. 100/- for Axis Banking ETF, Axis Technology ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed a year.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by "the issuers" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranty of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April 2011, Axis Focused 25 Fund since 7th June 2016 and Axis Technology ETF and Axis Healthcare ETF since inception on, Axis Growth Opportunities Fund since inception on, Axis Remerment Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception on, Axis ESG Equity Fund since inception on.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November 2016, Axis Equity Advantage Fund - Series 1 and Axis Equity Advantage Fund - Series 2 since inception on and Axis Flexi Cap Fund since 20th November 2017, Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October 2016, Axis Dynamic Equity Fund since inception on, Axis Capital Builder Fund - Series 1 and Axis Capital Builder Fund - Series 4 since inception on.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund and all Axis Hybrid Funds since 5th November 2012 (since inception on date for Axis Hybrid Funds launched after 5th November, 2012), Axis Credit Risk Fund and Axis Arbitrage Fund since inception on and Axis Treasury Advantage Fund and Axis Regular Saver Fund (Debt portfolio), Axis Gold Fund, Axis Gold ETF, all Axis Fixed Term Plans since 7th June, 2016 (since inception on date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Fund since July 13th, 2017, Axis Money Market Fund since inception on.

Ashish Naik is managing the equity portfolio on Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June 2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty ETF since July 3rd 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis Capital Builder Fund - Series 1 and Axis Equity Hybrid Fund since inception on, all Axis Hybrid Funds since 7th March, 2019.

Aditya Pagaria is managing Axis Ultra short term fund since inception on and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Equity Advantage Fund Series - 1 since 26th May, 2017 & Axis Equity Advantage Fund Series - 2 since 7th March 2019, Axis Overnight Fund since inception on, Axis Money Market Fund and Axis AAA Bond Plus SDL ETF - 2026 Maturity since inception on.

R. Sivakumar is managing Axis Dynamic Bond Fund, Axis Equity Saver Fund (debt portfolio), Axis Triple Advantage Fund since 14th September 2010 and Axis Children's Gift Fund (debt portfolio) since 7th June 2016, Axis Dynamic Equity Fund since inception on, Axis Equity Hybrid Fund since inception on, Axis Remerment Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception on, Axis All Seasons Debt Fund of Funds since inception on, Axis Greater China Equity Fund of Fund, Axis Global Innova on Fund of Fund since inception on.

Viresh Joshi is managing Axis Arbitrage Fund since 7th March 2019 and Axis Technology ETF since inception on.

Dhawal Patel is managing Axis Strategic Bond Fund since 1st June 2018 and Axis Credit Risk Fund since 4th September 2020.

Hitesh Das managing Axis Growth Opportunities Fund since inception on, Axis ESG Equity Fund since inception on, Axis Remerment Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan since inception on, Axis Global Equity Alpha FoF, Axis Greater China Equity Fund of Fund, Axis Special Situations Fund, Axis Global Innova on Fund of Fund since inception on, Axis Bluechip Fund, Axis Flexi Cap Fund and Axis Focused 25 Fund since 2nd November 2020, Axis Midcap Fund and Axis Small Cap Fund since 18th December 2020.

Kaustubh Sule is managing Axis GILT Fund and Axis Children's Gift Fund since 4th September 2020

Sachin Jain is managing Regular Saver Fund and Axis Ultra Short Term Fund since 4th September 2020

Deepak Agarwal is managing Axis Banking ETF since 18th December 2020

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefits. Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Expense Ratio

### Disclosures of Total Expenses Ratio as on 31st May 2021

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Bluechip Fund	1.77%	0.50%	
Axis Focused 25 Fund	1.83%	0.62%	
Axis Long Term Equity Fund	1.67%	0.80%	
Axis Growth Opportunities Fund	2.13%	0.54%	
Axis Flexi Cap Fund	1.95%	0.62%	
Axis Midcap Fund	1.87%	0.52%	
Axis Special Situations Fund	2.00%	0.47%	
Axis Small Cap Fund	1.98%	0.44%	
Axis ESG Equity Fund	2.15%	0.54%	
Axis Nifty ETF	0.07%		
Axis Banking ETF	0.16%		
Axis Technology ETF	0.22%		
Axis Healthcare ETF	0.22%		
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Global Equity Alpha Fund of Fund	1.65%	0.39%	
Axis Greater China Equity Fund of Fund	1.58%	0.35%	
Axis Global Innovation Fund of Fund	1.69%	0.39%	
Axis Overnight Fund	0.12%	0.06%	
Axis Liquid Fund	0.25%	0.18%	0.75%
Axis Ultra Short Term Fund	1.18%	0.30%	
Axis Treasury Advantage Fund	0.61%	0.29%	0.61%
Axis Money Market Fund	0.30%	0.13%	
Axis Corporate Debt Fund	0.92%	0.24%	
Axis Banking & PSU Debt Fund	0.62%	0.31%	
Axis Short Term Fund	0.99%	0.30%	0.97%
Axis Credit Risk Fund	1.65%	0.62%	
Axis Dynamic Bond Fund	0.67%	0.25%	
Axis Strategic Bond Fund	1.06%	0.35%	
Axis Gilt Fund	1.00%	0.40%	
Axis All Seasons Debt Fund of Funds	0.52%	0.22%	
Axis AAA Bond Plus SDL ETF - 2026 Maturity	0.15%		
Axis Regular Saver Fund	2.24%	1.11%	
Axis Equity Saver Fund	2.49%	0.95%	
Axis Triple Advantage Fund	2.31%	0.56%	
Axis Equity Hybrid Fund	2.17%	0.74%	
Axis Children's Gift Fund	2.46%	1.26%	
Axis Dynamic Equity Fund	2.24%	0.92%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Retirement Savings Fund - Aggressive Plan	2.34%	0.62%	
Axis Retirement Savings Fund - Dynamic Plan	2.39%	0.48%	
Axis Retirement Savings Fund - Conservative Plan	2.09%	0.33%	
Axis Gold Fund	0.61%	0.17%	
Axis Gold ETF	0.53%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund.

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

# PRODUCT LABELLING

<p><b>AXIS BANKING ETF</b> (An Open Ended scheme replicating / tracking NIFTY Bank Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long term wealth creation solution</li> <li>• An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul>
<p><b>AXIS BLUECHIP FUND</b> (An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies</li> </ul>
<p><b>AXIS CAPITAL BUILDER FUND - SERIES 1</b> (A close ended equity scheme investing across large caps, mid caps and small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.</li> </ul>
<p><b>AXIS CAPITAL BUILDER FUND - SERIES 4</b> (A close ended equity scheme investing across large caps, mid caps and small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.</li> </ul>
<p><b>AXIS CHILDRENS GIFT FUND</b> (An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever is Earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation &amp; generating income over long term</li> <li>• Investment in debt and money market instruments as well as equity and equity related instruments</li> </ul>
<p><b>AXIS DYNAMIC EQUITY FUND</b> (An Open Ended Dynamic Asset Allocation Fund)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation &amp; generating income over medium to long term</li> <li>• Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</li> </ul>
<p><b>AXIS EQUITY ADVANTAGE FUND - SERIES 1</b> (A close-ended Equity Scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over medium to long term.</li> <li>• Investment in a diversified portfolio of predominantly equity and equity related instruments across market cap while managing risk through active hedging strategies</li> </ul>
<p><b>AXIS EQUITY HYBRID FUND</b> (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation along with generation of income over medium to long term.</li> <li>• Investment in equity and equity related instruments as well as debt and money market instruments.</li> </ul>
<p><b>AXIS ESG EQUITY FUND</b> (An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.</li> </ul>
<p><b>AXIS FLEXI CAP FUND</b> (An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over medium to long term</li> <li>• Investment in a dynamic mix of equity and equity related instruments across market capitalization.</li> </ul>
<p><b>AXIS FOCUSED 25 FUND</b> (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in a concentrated portfolio of equity &amp; equity related instruments of up to 25 companies</li> </ul>
<p><b>AXIS GLOBAL EQUITY ALPHA FUND OF FUND</b> (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.</li> </ul>
<p><b>AXIS GREATER CHINA EQUITY FUND OF FUND</b> (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.</li> </ul>
<p><b>AXIS GROWTH OPPORTUNITIES FUND</b> (An open-ended equity scheme investing in both large cap and mid cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.</li> </ul>



Please refer to page no 77-79, 84, 85,88 for NAV, TER, Riskometer & Statutory Details.

# PRODUCT LABELLING

<p><b>AXIS HEALTHCARE ETF</b> (An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long term wealth creation solution</li> <li>• The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul>	
<p><b>AXIS LONG TERM EQUITY FUND</b> (An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation &amp; generating income over long term</li> <li>• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments</li> </ul>	
<p><b>AXIS MIDCAP FUND</b> (An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investing predominantly in equity &amp; equity related instruments of Mid Cap companies.</li> </ul>	
<p><b>AXIS NIFTY 100 INDEX FUND</b> (An Open Ended Index Fund tracking the NIFTY 100 Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long term wealth creation solution</li> <li>• An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul>	
<p><b>AXIS NIFTY ETF</b> (An open ended scheme replicating / tracking Nifty 50 Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over medium to long term</li> <li>• Investments in Equity &amp; Equity related instruments covered by Nifty 50 Index</li> </ul>	
<p><b>AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN</b> (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment primarily in equity and equity related instruments</li> </ul>	
<p><b>AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN</b> (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation and income generation over long term</li> <li>• Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</li> </ul>	
<p><b>AXIS SMALL CAP FUND</b> (An open ended equity scheme predominantly investing in small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies</li> </ul>	
<p><b>AXIS SPECIAL SITUATIONS FUND</b> (An open ended equity scheme following special situations theme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in stocks based on special situations theme.</li> </ul>	
<p><b>AXIS TECHNOLOGY ETF</b> (An Open Ended Exchange Traded Fund tracking NIFTY IT Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long term wealth creation solution.</li> <li>• The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error</li> </ul>	
<p><b>AXIS TRIPLE ADVANTAGE FUND</b> (An Open Ended Scheme Investing In Equity, Debt And Gold)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation &amp; generating income over long term</li> <li>• Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments &amp; gold exchange traded funds</li> </ul>	
<p><b>AXIS CREDIT RISK FUND</b> (An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Stable returns in the short to medium term</li> <li>• Investment in debt and money market instruments across the yield curve and credit spectrum</li> </ul>	
<p><b>AXIS EQUITY SAVER FUND</b> (An Open Ended Scheme Investing In Equity, Arbitrage And Debt)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital Appreciation while generating income over medium to long term</li> <li>• Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments</li> </ul>	
<p><b>AXIS GOLD ETF</b> (An open ended scheme replicating/tracking Domestic Price of Gold)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital Appreciation over medium to long term</li> <li>• Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error</li> </ul>	
<p><b>AXIS GOLD FUND</b> (An open ended fund of fund scheme investing in Axis Gold ETF)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital Appreciation over medium to long term</li> <li>• Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error</li> </ul>	
<p><b>AXIS REGULAR SAVER FUND</b> (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation while generating income over medium to long term</li> <li>• Investment in debt and money market instruments as well as equity and equity related instruments</li> </ul>	







Investors understand that their principal will be at Very High Risk



Investors understand that their principal will be at Moderately High Risk

Please refer to page no 77-79, 84, 85,88 for NAV, TER, Riskometer & Statutory Details.

# PRODUCT LABELLING

<p><b>AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN</b> (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation and income generation over long term</li> <li>• Investments in debt and money market instruments as well as equity and equity related instruments</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderately High Risk</p>	
<p><b>AXIS STRATEGIC BOND FUND</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Optimal returns over medium term</li> <li>• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li> </ul>		
<p><b>AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY</b> (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Income over long term</li> <li>• Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li> </ul>		 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>
<p><b>AXIS DYNAMIC BOND FUND</b> (An Open-Ended Dynamic Debt Scheme Investing Across Duration)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Optimal returns over medium to long term</li> <li>• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li> </ul>		
<p><b>AXIS MONEY MARKET FUND</b> (An open ended debt scheme investing in money market instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in Money Market instruments with maturity up to one year</li> </ul>		
<p><b>AXIS SHORT TERM FUND</b> (An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income while maintaining liquidity over short term</li> <li>• Investment in debt and money market instruments</li> </ul>		
<p><b>AXIS ULTRA SHORT TERM FUND</b> (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li> </ul>		
<p><b>AXIS ALL SEASONS DEBT FUND OF FUNDS</b> (An open ended fund of funds scheme investing in debt oriented mutual fund schemes)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• To generate optimal returns over medium term</li> <li>• Investment primarily in debt oriented mutual fund schemes</li> </ul>		
<p><b>AXIS BANKING &amp; PSU DEBT FUND</b> (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings &amp; Public Financial Institutions)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income over short to medium term</li> <li>• Investment in debt and money market instruments issued by banks, PFIs &amp; PSUs</li> </ul>	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	
<p><b>AXIS CORPORATE DEBT FUND</b> (An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income over short to medium - term</li> <li>• Predominantly investing in corporate debt</li> </ul>		
<p><b>AXIS GILT FUND</b> (An Open Ended Debt Scheme Investing In Government Securities Across Maturity)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Credit risk free returns over medium to long term</li> <li>• Investment mainly in Government securities across maturities</li> </ul>		
<p><b>AXIS LIQUID FUND</b> (An Open-Ended Liquid Scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in debt and money market instruments</li> </ul>		
<p><b>AXIS TREASURY ADVANTAGE FUND</b> (An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in debt and money market instruments</li> </ul>		
<p><b>AXIS ARBITRAGE FUND</b> (An Open Ended Scheme Investing In Arbitrage Opportunities)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Income over short to medium term</li> <li>• Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>		
<p><b>AXIS GLOBAL INNOVATION FUND OF FUND</b></p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.</li> </ul>		 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Low Risk</p>
<p><b>AXIS OVERNIGHT FUND</b> (An open-ended debt scheme investing in overnight securities)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Regular income with high levels of safety and liquidity over short term</li> <li>• Investment in debt and money market instruments with overnight maturity</li> </ul>		

Please refer to page no 78-80, 85, 86,89 for NAV, TER, Riskometer & Statutory Details.





# AXIS SHORT TERM FUND

An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years

-  Capture opportunities in the short term segment
-  Duration typically in the range of 1 to 3 years
-  High quality & low-risk strategy



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## Axis Short Term Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)

This product is suitable for investors who are seeking\*:

- Regular income while maintaining liquidity over short term.
- Investment in debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**