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Access global innovators*
like Spotify, PayPal, Samsung, Netflix, Apple.



*The scheme shall invest in Schroder International Selection Fund Global Disruption and shall not hold the stocks directly in its portfolio.

PRESENTING

AXIS GLOBAL INNOVATION FUND OF FUND

(An open-ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

NFO Period: 10th May, 2021 to 21st May, 2021



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The Underlying Fund consists of diversified portfolio of stocks of foreign companies and may or may not choose to invest/ hold stocks mentioned above. The stocks referred above are for illustration purpose only and should not be construed as recommendation. For details of portfolio holding of the underlying fund as on December 31, 2020 kindly visit <https://www.axismf.com/cms/sites/default/files/Statutory/SISF%20-%20Global%20Disruption%20-Dec%2020%20%282%29.xlsx>

The Scheme shall invest in Schroder International Selection Fund Global Disruption ('Underlying Fund') and shall not hold stocks directly in its portfolio. The Underlying fund consist of diversified portfolio of foreign securities and may or may not choose to hold stocks mentioned above.

Investors will be bearing the recurring expenses of the Scheme in addition to the expenses of the scheme in which Fund of Funds scheme makes investment.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open-ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

This product is suitable for investors who are seeking[†]:

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing in companies worldwide which benefit from disruption.

[†]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2021-22 [as per Finance Act, 2021 (FA 2021)]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI ^f
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% [§]	20% [§]	Listed- 20% [§] Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% [^]	30%/ 25% [^] / 22%** / 15% ^{^^}	30% [^]
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)		10% ⁻	
Short Term Capital Gains (Holding period <= 12 months)		15%	
Tax Deducted at Source (applicable only to NRI Investors)*			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% ⁻	Listed-20% [§] Unlisted-10%*	
Short Term Capital Gains	15%	30% [^]	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

^f Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor. If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

[§] After providing indexation benefit in respect of cost of acquisition.

[^] Without indexation benefit.

⁻ Assuming the investor falls into highest tax bracket.

[§] If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2019-20, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

^{**} Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

^{^^} This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

- Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT. However Long-Term gains upto 31st January 2018 will not be considered for calculating taxable gains.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of -

- The actual cost of acquisition of such asset; and
- The lower of -
 - The fair market value of such asset; and
 - The full value of consideration received or accruing as a result of the transfer of the capital asset.

Taxability of Dividends

W.e.f. 01-04-2020, Finance Act 2020 has abolished the DDT charged under section 115R of the Act on the dividends paid by the Mutual Fund and transferred the tax burden completely in the hands of the recipient. Accordingly, the dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5000 under section 194K* of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

*Further, vide press release dated 4 February 2020, it has been clarified that withholding under section 194K of the Act is not applicable on capital gains arising on redemption of units of Mutual Fund.

**Taxability in the hands of NRI shall be subject to benefits (if any) available under the DTAA.

*It has been clarified vide press release dated 4 February 2020, that withholding under section 194K of the Act is only on dividend income and not applicable on capital gains arising on redemption of units of Mutual Fund.

**According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
₹ 50 lakh to ₹ 1 crore (including income under section 111A and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A and 112A of the Act)	15%	
Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A and 112A of the Act)	25%*	
Above ₹ 5 crores (excluding income under section 111A and 112A of the Act)	37%*	

*For income earned under provisions of section 111A and section 112A of the Act surcharge rate shall be 15% where income exceeds ₹ 2 crores.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government. Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:-

- (i) An individual; or
- (ii) A Hindu undivided family; or
- (iii) An association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details : Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee :** Axis Mutual Fund Trustee Ltd. **Investment Manager :** Axis Asset Management Co. Ltd. (The AMC). **Risk Factors :** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner

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Equity Funds

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HOW TO READ A FACTSHEET



AUM
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION
This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT
This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPE RATIO
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AXIS BLUECHIP FUND

(An Open Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

FACTSHEET

April 2020

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies excluding derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLIANCE
5th January 2010

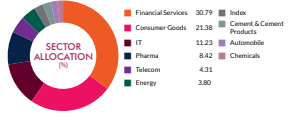
MONTHLY AVERAGE
11,631.66 Cr.
12,716.81 Cr.

BENCH MARK
Nifty 50 TRI

STATISTICAL MEASURES
Standard Deviation: 36.04%
Beta: 1.14
Sharpe Ratio*: 0.29

PORTFOLIO TURNOVER (1 YEAR)
0.99 times**
0.49 times**

FUND MANAGER
Mr. Shreyash Dewakar
Head, Investment Research,
since 20/06/2016



PERFORMANCE (as on 30th April 2020)

Period	3 Year CAGR (%)	5 Year CAGR (%)	10 Year CAGR (%)	Since Inception CAGR (%)	Since Inception Date of inception (%)
Axis Bluechip Fund - Regular Plan - Growth Option	13.16	17.08	19.08	15.56	20.80
Nifty 50 (Benchmark)	14.88	15.12	15.88	15.88	21.30
Axis Bluechip Fund - Direct Plan - Growth Option	12.16	15.76	17.87	15.88	21.07
Nifty 50 (Benchmark)	14.88	15.12	15.88	15.88	21.30
Axis Bluechip Fund - Direct Plan - Growth Option	13.16	17.08	19.08	15.56	20.80
Nifty 50 (Benchmark)	14.88	15.12	15.88	15.88	21.30
Axis Bluechip Fund - Direct Plan - Growth Option	12.16	15.76	17.87	15.88	21.07
Nifty 50 (Benchmark)	14.88	15.12	15.88	15.88	21.30

DIVIDENDS

Category	Period	Dividend Per Unit (₹)	NAV (₹)	Dividend Yield (%)	NAV (₹)	Dividend Yield (%)
Growth	Mar 16 2019	1.10	11.27	9.76	14.19	12.21
	Mar 16 2019	1.10	14.13	7.79	17.77	14.27
Dividend	Mar 16 2019	1.00	14.13	7.08	17.77	14.41
	Mar 16 2019	1.00	14.13	7.08	17.77	14.41

ENTRY & EXIT LOAD

Entry load: Nil
Exit load: If redeemed / switched-out within 12 months from the date of allotment, For 1% of investments. Nil for investments redeemed / switched-out after 12 months from the date of allotment.

PORTFOLIO

Instrument/Issuer Name	Industry	% OF NAV
DOMESTIC EQUITIES		
HDFC Bank Limited	Banks	7.48%
Avenue Supermarts Limited	Retailing	6.98%
Kotak Mahindra Bank Limited	Banks	6.86%
Infosys Limited	Software	6.02%
ICICI Bank Limited	Banks	5.74%
Tata Consultancy Services Limited	Software	5.21%
Bajaj Finance Limited	Finance	4.81%
Nestle India Limited	Consumer Non Durables	4.47%
Hindustan Unilever Limited	Consumer Non Durables	4.44%
Bharti Airtel Limited	Telecom - Services	4.31%
Ranbaxy Laboratories Limited	Pharmaceuticals	3.80%
Asian Paints Limited	Consumer Non Durables	3.71%
Housing Development Finance Corporation Limited	Finance	3.01%
Dyni's Laboratories Limited	Pharmaceuticals	2.78%
Nifty 50 Index	Index	2.34%
UltraTech Cement Limited	Cement	2.07%
Dabur's Laboratories Limited	Pharmaceuticals	1.95%
Titan Company Limited	Consumer Durables	1.78%
Maruti Suzuki India Limited	Auto	1.76%
Pfizer India Limited	Chemicals	1.40%
HDFC Life Insurance Company Limited	Finance	1.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.35%
Bajaj Finserv Limited	Finance	1.20%
Cipla Limited	Pharmaceuticals	1.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.17%
OFF - DOMESTIC IT		
LESS THAN 1% OF THE PORTFOLIO		
TECH C'S - % OF THE PORTFOLIO		
TECH C'S - % OF THE PORTFOLIO		
TECH C'S - % OF THE PORTFOLIO		
TECH C'S - % OF THE PORTFOLIO		



HOLDINGS
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



TRACKING ERROR
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



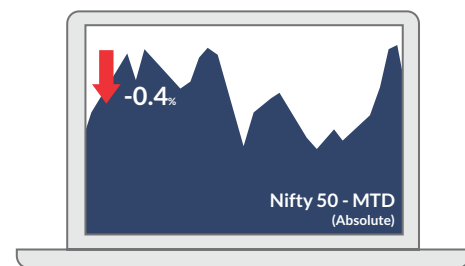
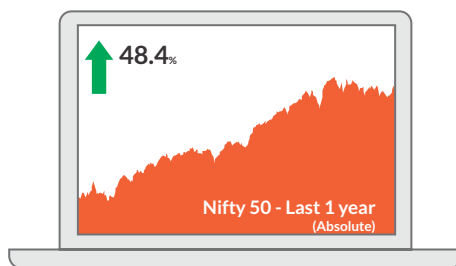
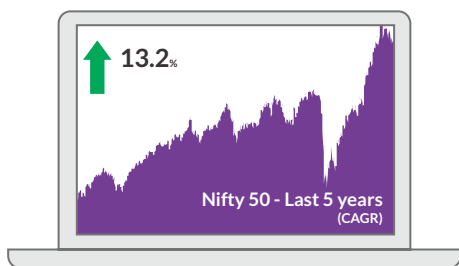
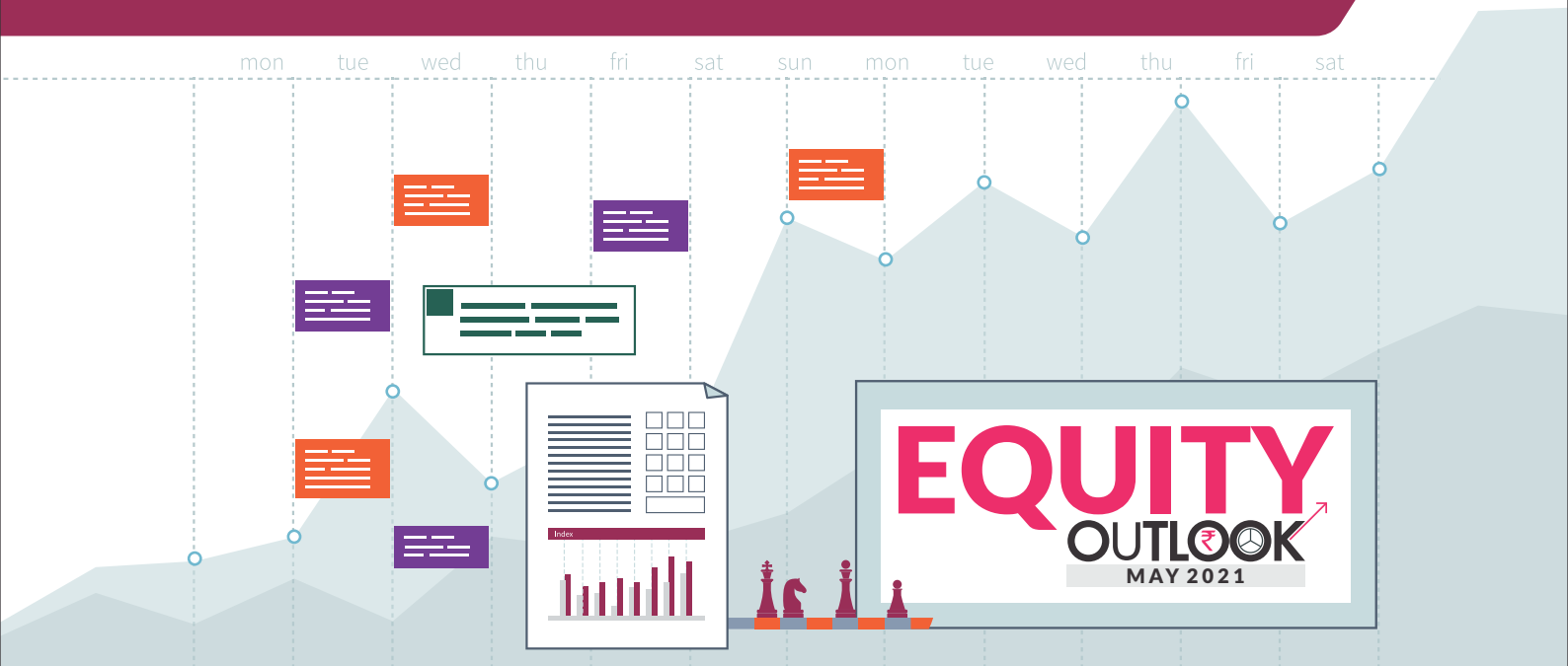
NOTE
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



FUND MANAGER
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Equity markets saw yet another volatile month driven by news flow and policy action. The broader markets continued to outperform frontline stocks driven by high quality mid and small caps finding favour with investors. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month down 1.5% & 0.4% respectively. NIFTY Midcap 100 registered a gain of 2.1% while NIFTY Smallcap 100 rose 5.6%. After a strong start to the year, India has lagged its global peers over the last few months understandably so on account of the Covid news irking foreign investors. MSCI India underperformed MSCI EM by 3.4%.

Markets have entered a period of consolidation over the past few weeks as they digest earnings and news flow. While the global picture is positive, in India the key aspect to monitor is the peak of the second wave and the progress of the vaccination drive. From a valuations standpoint, the beta normalization is likely to give way to fundamentals based long term growth. To that effect earnings so far have brought valuations to long term averages.

CORPORATE



The prime focus over the last month has been the rapid resurgence of Covid across the country. Stark pictures and news flow has dampened the mood across all walks of life including financial markets. Many states have put in place lockdowns across affected areas and governments have had to contend with hard questions on the Covid game plan. While the vaccination program has been opened to the 18-44 age group, we believe supply of vaccines will remain a key bottleneck.

Our portfolio companies today encompass a cross section of growth ideas ideally suited to benefit from gaps left by weaker incumbents and capture growth opportunities. In line with the recovery theme as the economy returns to a mid-to-high growth environment, several domestic cyclicals are likely to be beneficiaries of the new growth cycle. The core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly.

GLOBAL



Earnings over the last quarter have confirmed a strong resurgence in economic activity in the last quarter. Cyclical stories across banks, materials and auto have been strong. Sectors like IT and the healthcare space have also witnessed growth on expected lines. Management commentary has been key. With a return of state wise lockdowns, we expect the June quarter earnings to be lacklustre.

As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view.




AXIS BLUECHIP FUND

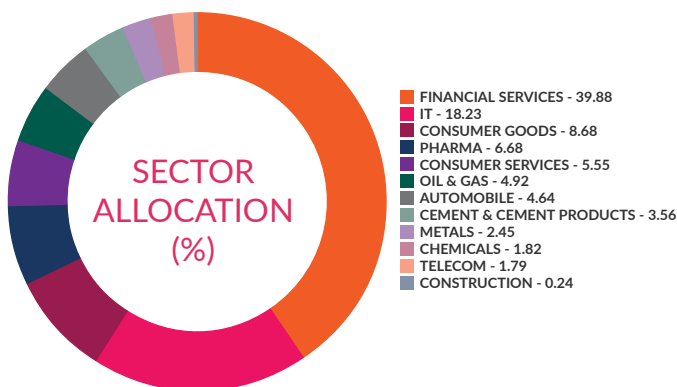
(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 5th January 2010	AUM MONTHLY AVERAGE 24,826.66Cr. AS ON 30 th April, 2021 25,183.24Cr.
 BENCHMARK Nifty 50 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 18.16% Beta - 0.76 Sharpe Ratio** - 0.62
 PORTFOLIO TURNOVER (1 YEAR) 0.49 times	FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das Work experience: 17 years.He has been managing this fund since 23rd November 2016 Work experience: 10 years.He has been managing this fund since 2nd November 2020



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.43%
Infosys Limited	Software	9.36%
Bajaj Finance Limited	Finance	8.98%
HDFC Bank Limited	Banks	8.97%
Tata Consultancy Services Limited	Software	7.32%
Kotak Mahindra Bank Limited	Banks	7.12%
ICICI Bank Limited	Banks	7.07%
Avenue Supermarts Limited	Retailing	5.55%
Housing Development Finance Corporation Limited	Finance	5.01%
Reliance Industries Limited	Petroleum Products	4.30%
Divi's Laboratories Limited	Pharmaceuticals	3.15%
Hindustan Unilever Limited	Consumer Non Durables	2.58%
UltraTech Cement Limited	Cement & Cement Products	2.24%
Asian Paints Limited	Consumer Non Durables	2.17%
Nestle India Limited	Consumer Non Durables	2.14%
Motherson Sumi Systems Limited	Auto Ancillaries	2.08%
Maruti Suzuki India Limited	Auto	1.89%
Pidilite Industries Limited	Chemicals	1.82%
Bharti Airtel Limited	Telecom - Services	1.79%
Cipla Limited	Pharmaceuticals	1.62%
Wipro Limited	Software	1.55%
Shree Cement Limited	Cement & Cement Products	1.32%
Tata Steel Limited	Ferrous Metals	1.21%
Titan Company Limited	Consumer Durables	0.98%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.94%
HDFC Life Insurance Company Limited	Insurance	0.89%
Tata Consumer Products Limited	Consumer Non Durables	0.81%
Cholamandalam Investment and Finance Company Limited	Finance	0.76%
Hindalco Industries Limited	Non - Ferrous Metals	0.75%
State Bank of India	Banks	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.93%
DEBT, CASH & OTHER CURRENT ASSETS		1.57%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	37.40%	13,740	13.72%	14,711	15.53%	20,596	12.70%	38,720	05-Jan-10
Nifty 50 TRI (Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	10.75%	31,761	
S&P BSE Sensex TRI (Additional Benchmark)	46.26%	14,626	12.85%	14,377	15.15%	20,260	10.89%	32,232	
Axis Bluechip Fund - Direct Plan - Growth Option	39.08%	13,908	15.17%	15,281	16.97%	21,914	16.25%	35,066	01-Jan-13
Nifty 50 TRI (Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201	
S&P BSE Sensex TRI (Additional Benchmark)	46.26%	14,626	12.85%	14,377	15.15%	20,260	13.06%	27,811	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68
	Mar 12, 2020	1.33	1.33	15.27	13.77	1.46	1.46	16.94	15.29
	Mar 14, 2019	1.33	1.33	16.33	14.83	1.33	1.33	17.77	16.27

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.


**Risk-free rate assumed to be 3.43% (MIBOR as on 30-04-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th April 2021. Source ACEMF

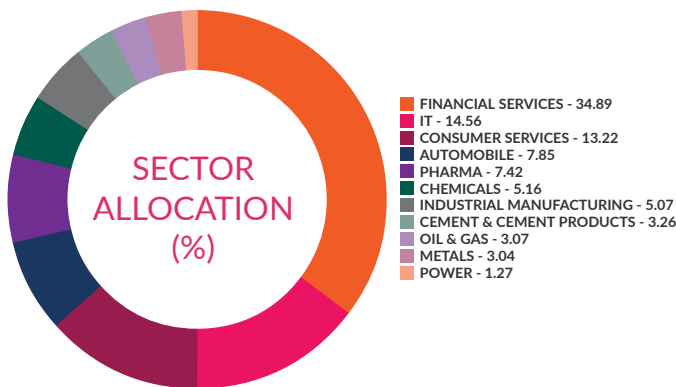
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012		MONTHLY AVERAGE 15,159.22Cr. AS ON 30 th April, 2021 15,520.92Cr.
	BENCHMARK Nifty 50 TRI Index		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 22.42% Beta - 0.94 Sharpe Ratio** - 0.44
	PORTFOLIO TURNOVER (1 YEAR) 1.32 times		FUND MANAGER Mr. Jinesh Gopani Mr. Hitesh Das Work experience: 19 years.He has been managing this fund since 7th June 2016 Work experience: 10 years.He has been managing this fund since 2nd November 2020



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused 25 Fund - Regular Plan - Growth Option	46.46%	14,646	11.29%	13,787	17.06%	21,999	16.33%	38,080	29-Jun-12
Nifty 50 TRI Index (Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	13.58%	30,818	
S&P BSE Sensex TRI Index (Additional Benchmark)	46.26%	14,626	12.85%	14,377	15.15%	20,260	13.84%	31,458	
Axis Focused 25 Fund - Direct Plan - Growth Option	48.22%	14,822	12.65%	14,299	18.48%	23,368	16.66%	36,115	01-Jan-13
Nifty 50 TRI Index (Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201	
S&P BSE Sensex TRI Index (Additional Benchmark)	46.26%	14,626	12.85%	14,377	15.15%	20,260	13.06%	27,811	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76
	Mar 12, 2020	1.48	1.48	17.22	15.54	1.35	1.35	27.63	26.11
	Mar 07, 2019	1.59	1.59	18.17	16.37	1.59	1.59	27.74	25.94

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.43% (MIBOR as on 30-04-2021). - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th April 2021. Source ACEMF

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.82%
Bajaj Finance Limited	Finance	9.58%
Kotak Mahindra Bank Limited	Banks	8.76%
Tata Consultancy Services Limited	Software	8.35%
Avenue Supermarts Limited	Retailing	6.85%
Info Edge (India) Limited	Retailing	6.37%
Housing Development Finance Corporation Limited	Finance	6.30%
HDFC Bank Limited	Banks	5.77%
Divi's Laboratories Limited	Pharmaceuticals	5.60%
Pidilite Industries Limited	Chemicals	5.16%
Supreme Industries Limited	Industrial Products	5.07%
Maruti Suzuki India Limited	Auto	4.26%
Motherson Sumi Systems Limited	Auto Ancillaries	3.59%
Shree Cement Limited	Cement & Cement Products	3.26%
Tata Steel Limited	Ferrous Metals	3.04%
Reliance Industries Limited	Petroleum Products	2.88%
Wipro Limited	Software	2.75%
Infosys Limited	Software	2.69%
Bajaj Finserv Limited	Insurance	2.56%
ICICI Bank Limited	Banks	2.14%
Torrent Power Limited	Power	1.27%
Cipla Limited	Pharmaceuticals	0.96%
Gland Pharma Limited	Pharmaceuticals	0.86%
MindTree Limited	Software	0.77%
OTHER DOMESTIC EQUITY (LESS THAN 0.50% OF THE CORPUS)		-0.04%
DEBT, CASH & OTHER CURRENT ASSETS		1.18%
GRAND TOTAL		100.00%




Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

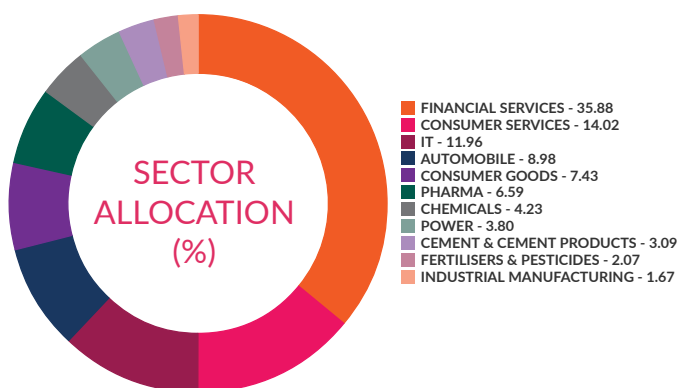
AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 29th December 2009	 MONTHLY AVERAGE 28,021.28Cr. AS ON 30 th April, 2021 28,238.59Cr.
 BENCHMARK S&P BSE 200 TRI	 STATISTICAL MEASURES (3 YEARS) Standard Deviation - 21.3% Beta - 0.88 Sharpe Ratio** - 0.48
 PORTFOLIO TURNOVER (1 YEAR) 0.63 times	 FUND MANAGER Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 1st April 2011



PERFORMANCE (as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	43.51%	14,351	12.00%	14,053	15.52%	20,591	17.33%	61,248	
S&P BSE 200 TRI (Benchmark)	53.92%	15,392	11.46%	13,851	15.09%	20,209	11.34%	33,822	29-Dec-09
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	10.89%	32,312	
Axis Long Term Equity Fund - Direct Plan - Growth Option	44.74%	14,474	13.01%	14,437	16.66%	21,622	19.74%	44,872	
S&P BSE 200 TRI (Benchmark)	53.92%	15,392	11.46%	13,851	15.09%	20,209	13.53%	28,780	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35
	Jan 27, 2020	1.86	1.86	23.26	21.16	3.01	3.01	42.24	38.84
	Jan 31, 2019	2.04	2.04	21.38	19.08	1.33	1.33	35.87	34.37

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 3.43% (MIBOR as on 30-04-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th April 2021. Source ACEMF

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.72%		
Bajaj Finance Limited	Finance	9.64%
Tata Consultancy Services Limited	Software	7.49%
Info Edge (India) Limited	Retailing	6.99%
Avenue Supermarts Limited	Retailing	6.87%
Kotak Mahindra Bank Limited	Banks	6.79%
HDFC Bank Limited	Banks	5.82%
Housing Development Finance Corporation Limited	Finance	5.18%
Nestle India Limited	Consumer Non Durables	4.97%
Divi's Laboratories Limited	Pharmaceuticals	4.97%
Pidilite Industries Limited	Chemicals	4.23%
Maruti Suzuki India Limited	Auto	4.03%
Motherson Sumi Systems Limited	Auto Ancillaries	3.88%
Torrent Power Limited	Power	3.80%
Shree Cement Limited	Cement & Cement Products	3.09%
Bajaj Finserv Limited	Insurance	3.03%
Infosys Limited	Software	3.01%
Cholamandalam Investment and Finance Company Limited	Finance	2.78%
Sundaram Finance Limited	Finance	2.20%
PI Industries Limited	Pesticides	2.07%
Gland Pharma Limited	Pharmaceuticals	1.55%
Astral Poly Technik Limited	Industrial Products	1.47%
Wipro Limited	Software	1.46%
TTK Prestige Limited	Consumer Durables	1.28%
Symphony Limited	Consumer Durables	1.18%
Endurance Technologies Limited	Auto Ancillaries	1.07%
Other Domestic Equity (Less than 0.50% of the corpus)		0.87%
DEBT, CASH & OTHER CURRENT ASSETS		0.28%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.






AXIS GROWTH OPPORTUNITIES FUND

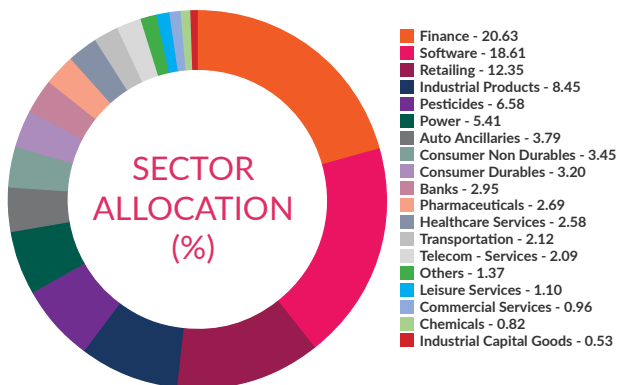
(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd October 2018		MONTHLY AVERAGE 2,771.47Cr. AS ON 30 th April, 2021 2,899.03Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.44 times
	Mr. Jinesh Gopani Work experience: 19 years.He has been managing this fund since 22nd October 2018	FUND MANAGER	Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 22nd October 2018



PERFORMANCE (as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	56.13%	15,613	NA	NA	NA	NA	22.10%	16,550	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	63.42%	16,342	NA	NA	NA	NA	18.53%	15,357	
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	16.46%	14,690	22-Oct-18
Axis Growth Opportunities Fund - Direct Plan - Growth Option	58.62%	15,862	NA	NA	NA	NA	24.23%	17,290	
NIFTY Large Midcap 250 TRI (Benchmark)	63.42%	16,342	NA	NA	NA	NA	18.53%	15,357	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	16.46%	14,690	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd October 2018 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

Source ACEMF
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.67%
DOMESTIC EQUITIES		76.14%
Tata Elxsi Limited	Software	8.36%
Sundaram Finance Limited	Finance	7.56%
Bajaj Finance Limited	Finance	7.25%
PI Industries Limited	Pesticides	5.76%
Info Edge (India) Limited	Retailing	5.70%
Torrent Power Limited	Power	5.31%
Astral Poly Technik Limited	Industrial Products	4.07%
Supreme Industries Limited	Industrial Products	2.91%
Coforge Limited	Software	2.62%
Motherson Sumi Systems Limited	Auto Ancillaries	2.16%
Kotak Mahindra Bank Limited	Banks	2.07%
Gland Pharma Limited	Pharmaceuticals	1.90%
Cholamandalam Investment and Finance Company Limited	Finance	1.84%
TTK Prestige Limited	Consumer Durables	1.83%
Endurance Technologies Limited	Auto Ancillaries	1.64%
Tata Consultancy Services Limited	Software	1.62%
Housing Development Finance Corporation Limited	Finance	1.42%
Avenue Supermarts Limited	Retailing	1.36%
Tata Communications Limited	Telecom - Services	1.27%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.20%
The Indian Hotels Company Limited	Leisure Services	1.10%
TeamLease Services Limited	Commercial Services	0.96%
Indiamart Intermesh Limited	Retailing	0.95%
Sumitomo Chemical India Limited	Pesticides	0.83%
Pidilite Industries Limited	Chemicals	0.75%
Persistent Systems Limited	Software	0.52%
Central Depository Services (India) Limited	Capital Markets	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.69%
INTERNATIONAL EQUITIES		23.53%
Microsoft Corp	Software	1.44%
Alphabet Inc A	Software	1.37%
Amazon Com Inc	Retailing	1.36%
Facebook Inc	Software	1.08%
Visa Inc	Finance	0.92%
Unitedhealth Group Inc	Healthcare Services	0.91%
JP Morgan Chase & Co	Banks	0.88%
Nestle Ltd	Consumer Non Durables	0.88%
Adobe Inc	Software	0.83%
Procter & Gamble Co	Consumer Non Durables	0.82%
Comcast Corp - Class A	Telecom - Services	0.82%
Edwards Lifesciences Corp	Healthcare Services	0.81%
AIA Group Ltd	Finance	0.81%
Philip Morris International Ord	Consumer Non Durables	0.81%
Diageo PLC	Consumer Durables	0.80%
American Express Co	Finance	0.79%
Roche Holding Ltd	Pharmaceuticals	0.79%
Lowes Cos Inc	Retailing	0.77%
Intuit Inc	Software	0.77%
Union Pacific Ord	Transportation	0.76%
Booking Holdings Inc	Retailing	0.76%
Texas Instruments Inc	Industrial Products	0.74%
Fortive Corp	Industrial Products	0.73%
Merck & Co. Inc	Healthcare Services	0.73%
Autzone Inc	Retailing	0.72%
Alibaba Group Holding Ltd	Retailing	0.72%
Adidas	Consumer Non Durables	0.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.33%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

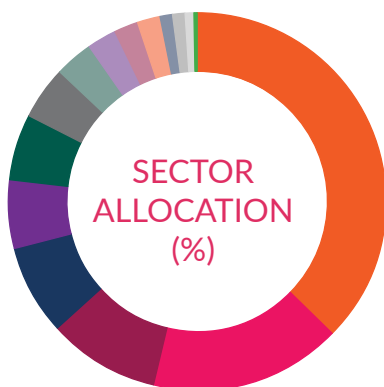
(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 20th November 2017	AUM MONTHLY AVERAGE 7,640.38Cr. AS ON 30 th April, 2021 7,737.66Cr.
 BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 18.25% Beta - 0.74 Sharpe Ratio** - 0.58
 PORTFOLIO TURNOVER (1 YEAR) 0.95 times	FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das Work experience: 17 years. He has been managing this fund since 20th November 2017 Work experience: 10 years. He has been managing this fund since 2nd November 2020



FINANCIAL SERVICES - 36.88
IT - 16.20
CONSUMER GOODS - 9.44
CONSUMER SERVICES - 7.61
PHARMA - 5.79
AUTOMOBILE - 5.60
CEMENT & CEMENT PRODUCTS - 4.47
OIL & GAS - 3.24
INDUSTRIAL MANUFACTURING - 2.49
CHEMICALS - 2.02
METALS - 1.94
HEALTHCARE SERVICES - 1.06
TELECOM - 1.04
SERVICES - 0.74
CONSTRUCTION - 0.28

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.77%
Bajaj Finance Limited	Finance	9.06%
Infosys Limited	Software	8.05%
HDFC Bank Limited	Banks	7.50%
Kotak Mahindra Bank Limited	Banks	6.58%
Tata Consultancy Services Limited	Software	6.49%
ICICI Bank Limited	Banks	5.76%
Avenue Supermarts Limited	Retailing	5.73%
Motherson Sumi Systems Limited	Auto Ancillaries	3.75%
Housing Development Finance Corporation Limited	Finance	3.38%
Reliance Industries Limited	Petroleum Products	3.14%
Divi's Laboratories Limited	Pharmaceuticals	3.06%
Asian Paints Limited	Consumer Non Durables	2.33%
UltraTech Cement Limited	Cement & Cement Products	2.27%
Cholamandalam Investment and Finance Company Limited	Finance	2.12%
Pidilite Industries Limited	Chemicals	2.02%
Tata Steel Limited	Ferrous Metals	1.93%
Nestle India Limited	Consumer Non Durables	1.90%
Info Edge (India) Limited	Retailing	1.88%
Wipro Limited	Software	1.66%
Tata Consumer Products Limited	Consumer Non Durables	1.65%
Hindustan Unilever Limited	Consumer Non Durables	1.61%
Cipla Limited	Pharmaceuticals	1.58%
Astral Poly Technik Limited	Industrial Products	1.38%
Maruti Suzuki India Limited	Auto	1.38%
Ambuja Cements Limited	Cement & Cement Products	1.32%
Gland Pharma Limited	Pharmaceuticals	1.15%
Supreme Industries Limited	Industrial Products	1.11%
Narayana Hrudayalaya Limited	Healthcare Services	1.06%
Titan Company Limited	Consumer Durables	1.04%
Bharti Airtel Limited	Telecom - Services	1.04%
State Bank of India	Banks	0.99%
HDFC Life Insurance Company Limited	Insurance	0.92%
TTK Prestige Limited	Consumer Durables	0.91%
Shree Cement Limited	Cement & Cement Products	0.88%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.74%
Other Domestic Equity (Less than 0.50% of the corpus) ^^		1.41%
DEBT, CASH & OTHER CURRENT ASSETS		1.23%
GRAND TOTAL		100.00%

^^ Quantity 1713795 shares of Suryoday Small Finance Bank are under locked till March 24, 2022
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	38.32%	13,832	13.11%	14,478	NA	NA	13.61%	15,520	20-Nov-17
Nifty 500 TRI (Benchmark)	55.74%	15,574	10.45%	13,478	NA	NA	10.30%	14,016	
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	NA	NA	12.05%	14,796	
Axis Flexi Cap Fund - Direct Plan - Growth Option	40.19%	14,019	14.83%	15,148	NA	NA	15.37%	16,360	20-Nov-17
Nifty 500 TRI (Benchmark)	55.74%	15,574	10.45%	13,478	NA	NA	10.30%	14,016	
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	NA	NA	12.05%	14,796	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29
	Mar 12, 2020	0.97	0.97	11.43	10.33	1.02	1.02	11.84	10.69

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD
Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil, B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 3.43% (MIBOR as on 30-04-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th April 2021.

Source ACEMF

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

AXIS MIDCAP FUND

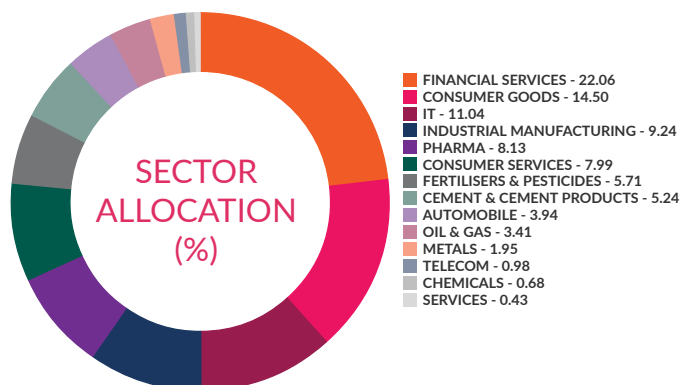
(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

	DATE OF ALLOTMENT 18th February 2011		MONTHLY AVERAGE 10,597.85Cr. AS ON 30 th April, 2021 10,898.59Cr.
	BENCHMARK S&P BSE Mid Cap TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 20.08% Beta - 0.72 Sharpe Ratio** - 0.65
	PORTFOLIO TURNOVER (1 YEAR) 0.24 times		FUND MANAGER Mr. Shreyash Devalkar (for Foreign Securities) Work experience: 17 years.He has been managing this fund since 23rd November 2016
			Mr. Hitesh Das Work experience: 10 years.He has been managing this fund since 18th December 2020



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.27%
Cholamandalam Investment and Finance Company Limited	Finance	5.66%
Voltas Limited	Consumer Durables	3.74%
PI Industries Limited	Pesticides	3.59%
Bajaj Finance Limited	Finance	3.45%
Astral Poly Technik Limited	Industrial Products	3.40%
ICICI Bank Limited	Banks	3.28%
HDFC Bank Limited	Banks	2.93%
Supreme Industries Limited	Industrial Products	2.83%
Avenue Supermarts Limited	Retailing	2.77%
IPCA Laboratories Limited	Pharmaceuticals	2.67%
Tata Consumer Products Limited	Consumer Non Durables	2.62%
Coforge Limited	Software	2.57%
JK Cement Limited	Cement & Cement Products	2.50%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.49%
City Union Bank Limited	Banks	2.47%
Gujarat Gas Limited	Gas	2.39%
Trent Limited	Retailing	2.26%
Sundaram Finance Limited	Finance	2.23%
Endurance Technologies Limited	Auto Ancillaries	2.22%
Mphasis Limited	Software	2.20%
Tata Elxsi Limited	Software	2.17%
Kotak Mahindra Bank Limited	Banks	2.04%
MindTree Limited	Software	1.98%
Jindal Steel & Power Limited	Ferrous Metals	1.95%
Balkrishna Industries Limited	Auto Ancillaries	1.72%
Bata India Limited	Consumer Durables	1.70%
Coromandel International Limited	Fertilisers	1.52%
L&T Technology Services Limited	Software	1.46%
Honeywell Automation India Limited	Industrial Capital Goods	1.42%
ACC Limited	Cement & Cement Products	1.39%
The Ramco Cements Limited	Cement & Cement Products	1.35%
Whirlpool of India Limited	Consumer Durables	1.22%
Cadila Healthcare Limited	Pharmaceuticals	1.13%
3M India Limited	Consumer Non Durables	1.12%
Gujarat State Petronet Limited	Gas	1.02%
Divi's Laboratories Limited	Pharmaceuticals	1.01%
Info Edge (India) Limited	Retailing	0.99%
Tata Communications Limited	Telecom - Services	0.98%
The Indian Hotels Company Limited	Leisure Services	0.94%
Cummins India Limited	Industrial Products	0.87%
Abbott India Limited	Pharmaceuticals	0.78%
Alkem Laboratories Limited	Pharmaceuticals	0.77%
V-Guard Industries Limited	Consumer Durables	0.75%
AIA Engineering Limited	Industrial Products	0.72%
TTK Prestige Limited	Consumer Durables	0.72%
Aarti Industries Limited	Chemicals	0.68%
Aditya Birla Fashion and Retail Limited	Retailing	0.67%
Persistent Systems Limited	Software	0.66%
Sumitomo Chemical India Limited	Pesticides	0.60%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.18%
DEBT, CASH & OTHER CURRENT ASSETS		4.73%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	52.66%	15,266	15.46%	15,398	18.01%	22,908	18.22%	55,140	
S&P BSE Mid Cap TRI (Benchmark)	70.96%	17,096	7.29%	12,353	14.19%	19,432	13.00%	34,812	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	11.50%	30,364	
Axis Midcap Fund - Direct Plan - Growth Option	54.79%	15,479	16.95%	16,003	19.47%	24,362	19.66%	44,595	
S&P BSE Mid Cap TRI (Benchmark)	70.96%	17,096	7.29%	12,353	14.19%	19,432	14.68%	31,307	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
	Feb 26, 2021	Individuals /HUF	Others			Individuals /HUF	Others		
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00
IDCW	Feb 20, 2020	1.99	1.99	26.97	24.72	2.43	2.43	33.57	30.82
	Feb 14, 2019	2.12	2.12	24.10	21.70	2.12	2.12	29.05	26.65

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment.For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.43% (MIBOR as on 30-04-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th April 2021. Source ACEMF

AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

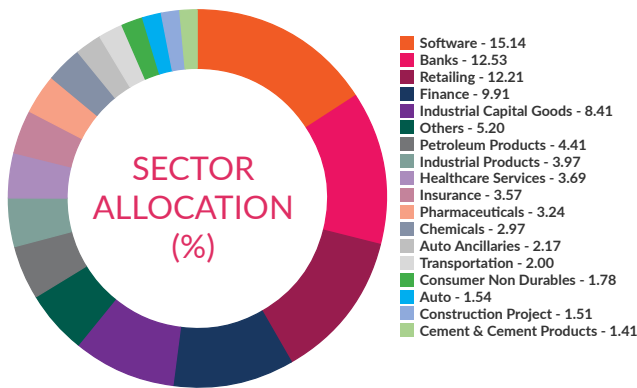
DATE OF ALLOTMENT
24th December 2020

AUM
MONTHLY AVERAGE
2,310.02Cr.
AS ON 30th April, 2021
2,322.69Cr.

BENCHMARK
Nifty 500 TRI

Mr. Ashish Naik
FUND MANAGER
Work experience: 13 years.He has been managing this fund since 24th December 2020

Mr. Hitesh Das
FUND MANAGER
Work experience: 10 years.He has been managing this fund since 24th December 2020



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.64%
DOMESTIC EQUITIES		70.68%
HDFC Bank Limited	Banks	6.89%
Bajaj Finance Limited	Finance	5.75%
Reliance Industries Limited	Petroleum Products	4.41%
ICICI Bank Limited	Banks	3.71%
Honeywell Automation India Limited	Industrial Capital Goods	3.55%
Siemens Limited	Industrial Capital Goods	3.11%
Avenue Supermarts Limited	Retailing	2.88%
Indiamart Intermesh Limited	Retailing	2.83%
Info Edge (India) Limited	Retailing	2.71%
L&T Technology Services Limited	Software	2.38%
Pidilite Industries Limited	Chemicals	2.25%
Motherson Sumi Systems Limited	Auto Ancillaries	2.17%
Divi's Laboratories Limited	Pharmaceuticals	2.03%
Indian Railway Catering And Tourism Corporation Limited	Transportation	2.00%
Tata Consultancy Services Limited	Software	1.98%
Tata Elxsi Limited	Software	1.94%
Kotak Mahindra Bank Limited	Banks	1.93%
Bajaj Finserv Limited	Insurance	1.88%
Tata Consumer Products Limited	Consumer Non Durables	1.78%
ABB India Limited	Industrial Capital Goods	1.75%
HDFC Life Insurance Company Limited	Insurance	1.69%
Wipro Limited	Software	1.59%
Maruti Suzuki India Limited	Auto	1.54%
Larsen & Toubro Limited	Construction Project	1.51%
UltraTech Cement Limited	Cement & Cement Products	1.41%
Narayana Hrudayalaya Limited	Healthcare Services	1.22%
Tata Communications Limited	Telecom - Services	1.03%
Volta Limited	Consumer Durables	0.96%
Nazara Technologies Limited	Entertainment	0.96%
Mahindra & Mahindra Financial Services Limited	Finance	0.84%
INTERNATIONAL EQUITIES		24.97%
Alphabet Inc A	Software	1.39%
Microsoft Corp	Software	1.31%
Visa Inc	Finance	1.16%
Amazon Com Inc	Retailing	1.04%
Facebook Inc	Software	0.99%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.95%
Blackrock Inc	Finance	0.93%
Booking Holdings Inc	Retailing	0.90%
ASML Holding NV	Industrial Products	0.86%
Costco Wholesale Corp	Retailing	0.79%
Thermo Fisher Scientific Inc	Healthcare Services	0.74%
West Pharmaceutical Services Inc	Pharmaceuticals	0.73%
Linde PLC	Chemicals	0.71%
Moody's Corp	Finance	0.69%
Trimble Inc	Software	0.69%
IDEXX Laboratories Inc	Healthcare Services	0.68%
JD Com Inc	Retailing	0.67%
Adobe Inc	Software	0.67%
Amphenol Corp	Industrial Products	0.66%
NextEra Energy Inc	Infrastructure & Power	0.65%
Netflix Inc	Media & Entertainment	0.64%
Activision Blizzard Inc	Software	0.61%
Qorvo Inc	Industrial Products	0.56%
Nvidia Corp Com	Industrial Products	0.55%
Globant S.A.	Software	0.55%
Sea Ltd	Media & Entertainment	0.55%
Square Inc	Finance	0.54%
Dexcom Inc	Healthcare Services	0.53%
Apple Inc	Software	0.52%
Snap Inc	Software	0.52%
Illumina Inc	Healthcare Services	0.51%
Other International Equity (Less than 0.50% of the corpus)		1.67%
DEBT, CASH & OTHER CURRENT ASSETS		4.36%
GRAND TOTAL		100.00%




Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

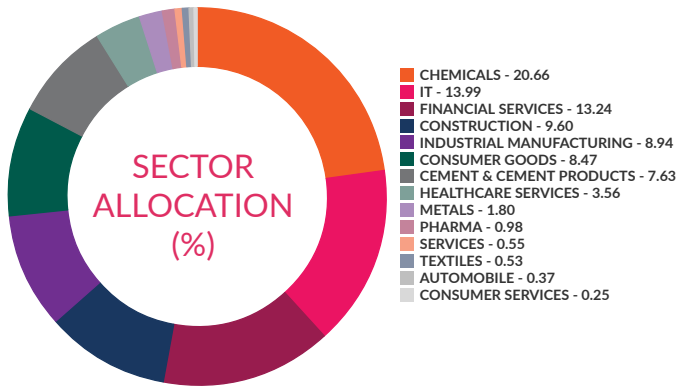
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

 DATE OF ALLOTMENT 29th November 2013	AUM MONTHLY AVERAGE 4,639.64Cr. AS ON 30 th April, 2021 4,853.73Cr.
 BENCHMARK Nifty Smallcap 100 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 24.46% Beta - 0.66 Sharpe Ratio** - 0.64
 PORTFOLIO TURNOVER (1 YEAR) 0.18 times	FUND MANAGER Mr. Anupam Tiwari Mr. Hitesh Das (for Foreign Securities) Work experience: 13 years. He has been managing this fund since 6th October 2016 Work experience: 10 years. He has been managing this fund since 18th December 2020



*Restrict investment in the scheme to a maximum limit of 1 crore per investor (across all folios) per day / per instalment for lumpsum as well as for special product like SIP/STP etc.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	70.45%	17,045	16.95%	16,004	18.21%	23,098	22.77%	45,850	
Nifty Smallcap 100 TRI (Benchmark)	111.71%	21,171	1.80%	10,551	11.57%	17,298	15.44%	29,035	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	13.68%	25,900	
Axis Small Cap Fund - Direct Plan - Growth Option	73.40%	17,340	18.61%	16,694	19.73%	24,632	24.30%	50,250	
Nifty Smallcap 100 TRI (Benchmark)	111.71%	21,171	1.80%	10,551	11.57%	17,298	15.44%	29,035	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	13.68%	25,900	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan						Direct Plan	
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42
	Mar 12, 2020	1.99	1.99	22.60	20.35	2.17	2.17	24.62	22.17
	Nov 20, 2019	1.99	1.99	25.93	23.68	1.99	1.99	27.91	25.66

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.43% (MIBOR as on 30-04-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th April 2021. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		90.58%
Galaxy Surfactants Limited	Chemicals	6.48%
Tata Elxsi Limited	Software	6.00%
Fine Organic Industries Limited	Chemicals	4.29%
Brigade Enterprises Limited	Construction	3.32%
JK Lakshmi Cement Limited	Cement & Cement Products	3.25%
Can Fin Homes Limited	Finance	3.11%
Aarti Industries Limited	Chemicals	2.79%
Narayana Hrudayalaya Limited	Healthcare Services	2.73%
JK Cement Limited	Cement & Cement Products	2.69%
Orient Refractories Limited	Industrial Products	2.59%
Coforge Limited	Software	2.58%
City Union Bank Limited	Banks	2.46%
PNC Infratech Limited	Construction	2.37%
Blue Star Limited	Consumer Durables	2.36%
Ahluwalia Contracts (India) Limited	Construction	2.31%
CCL Products (India) Limited	Consumer Non Durables	2.28%
Orient Electric Limited	Consumer Durables	2.18%
Mas Financial Services Limited	Finance	2.00%
SRF Limited	Chemicals	1.97%
Neogen Chemicals Limited	Chemicals	1.82%
Grindwell Norton Limited	Industrial Products	1.80%
Jindal Steel & Power Limited	Ferrous Metals	1.80%
HeidelbergCement India Limited	Cement & Cement Products	1.69%
Persistent Systems Limited	Software	1.66%
KNR Constructions Limited	Construction	1.60%
Sudarshan Chemical Industries Limited	Chemicals	1.55%
Vesuvius India Limited	Industrial Products	1.51%
MTAR Technologies Limited ^^	Aerospace & Defense	1.45%
Happiest Minds Technologies Limited	Software	1.44%
Suryoday Small Finance Bank Limited	Banks	1.39%
Birlasoft Limited	Software	1.25%
JM Financial Limited	Finance	1.22%
VST Industries Limited	Consumer Non Durables	1.16%
Navin Fluorine International Limited	Chemicals	1.12%
KPIT Technologies Limited	Software	1.06%
IPCA Laboratories Limited	Pharmaceuticals	0.98%
Supreme Industries Limited	Industrial Products	0.90%
Multi Commodity Exchange of India Limited	Capital Markets	0.90%
Metropolis Healthcare Limited	Healthcare Services	0.83%
Cholamandalam Financial Holdings Limited	Finance	0.82%
Computer Age Management Services Limited	Capital Markets	0.76%
Vinati Organics Limited	Chemicals	0.64%
Cholamandalam Investment and Finance Company Limited	Finance	0.58%
TeamLease Services Limited	Commercial Services	0.55%
EPL Limited	Industrial Products	0.54%
TCNS Clothing Co. Limited	Textile Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.27%
DEBT, CASH & OTHER CURRENT ASSETS		9.42%
GRAND TOTAL		100.00%






^^ Quantity 444444 shares are under locked till March 12, 2022. Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

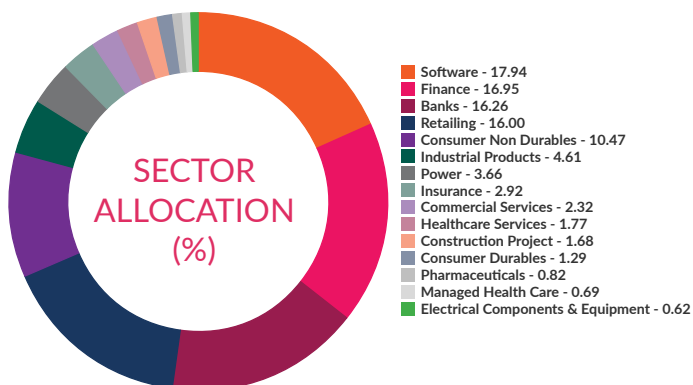
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020		MONTHLY AVERAGE 1,926.38Cr. AS ON 30 th April, 2021 1,927.34Cr.
	BENCHMARK Nifty 100 ESG TRI		PORTFOLIO TURNOVER (1 YEAR) 0.39 times
	Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 12th February 2020	FUND MANAGER	Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years. He has been managing this fund since 12th February 2020



PERFORMANCE (as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	41.20%	14,120	NA	NA	NA	NA	31.01%	13,880	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	54.08%	15,408	NA	NA	NA	NA	22.88%	12,841	
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	17.42%	12,152	12-Feb-20
Axis ESG Equity Fund - Direct Plan - Growth Option	43.46%	14,347	NA	NA	NA	NA	33.19%	14,160	
Nifty 100 ESG TRI (Benchmark)	54.08%	15,408	NA	NA	NA	NA	22.88%	12,841	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	17.42%	12,152	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 8 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEMF
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.01%
DOMESTIC EQUITIES		70.91%
Avenue Supermarts Limited	Retailing	7.72%
Bajaj Finance Limited	Finance	7.68%
Tata Consultancy Services Limited	Software	7.17%
Kotak Mahindra Bank Limited	Banks	7.02%
HDFC Bank Limited	Banks	6.91%
Nestle India Limited	Consumer Non Durables	6.65%
Info Edge (India) Limited	Retailing	6.33%
Wipro Limited	Software	6.30%
Housing Development Finance Corporation Limited	Finance	6.21%
Torrent Power Limited	Power	3.14%
HDFC Life Insurance Company Limited	Insurance	2.92%
Hindustan Unilever Limited	Consumer Non Durables	1.57%
Symphony Limited	Consumer Durables	1.29%
INTERNATIONAL EQUITIES		27.09%
Alphabet Inc A	Software	1.70%
Microsoft Corp	Software	1.40%
Booking Holdings Inc	Retailing	1.08%
Assa Abloy Ab	Construction Project	0.93%
Texas Instruments Inc	Industrial Products	0.86%
Tencent Holdings Ltd	Software	0.85%
Recruit Holdings Co. Ltd	Commercial Services	0.85%
Visa Inc	Finance	0.83%
Roche Holding Ltd	Pharmaceuticals	0.82%
ASML Holding NV	Industrial Products	0.82%
First Republic Bank	Banks	0.81%
Alia Group Ltd	Finance	0.81%
The Toronto-Dominion Bank	Finance	0.78%
Banco Bilbao Vizcaya Argentaria	Banks	0.78%
Nestle Ltd	Consumer Non Durables	0.76%
Adidas	Consumer Non Durables	0.76%
Trane Technologies Plc	Construction Project	0.75%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.75%
Bank Central Asia	Banks	0.74%
Unilever PLC	Consumer Non Durables	0.73%
Schneider Electric SE	Industrial Products	0.72%
Unitedhealth Group Inc	Healthcare Services	0.70%
Bunzl PLC	Commercial Services	0.70%
Deere & Co	Industrial Products	0.70%
Anthem Inc	Managed Health Care	0.69%
Thermo Fisher Scientific Inc	Healthcare Services	0.66%
Mastercard Incorporated	Finance	0.63%
Vertiv Holdings Co	Electrical Components & Equipment	0.62%
Adobe Inc	Software	0.53%
Vestas Wind Systems AS	Power	0.52%
Kerry Group PLC	Packaged Foods & Meats	0.49%
Greggs PLC	Restaurants	0.45%
Spirax-Sarco Engineering PLC	Industrial Machinery	0.30%
Other International Equity (Less than 0.50% of the corpus)		1.57%
DEBT, CASH & OTHER CURRENT ASSETS		1.99%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

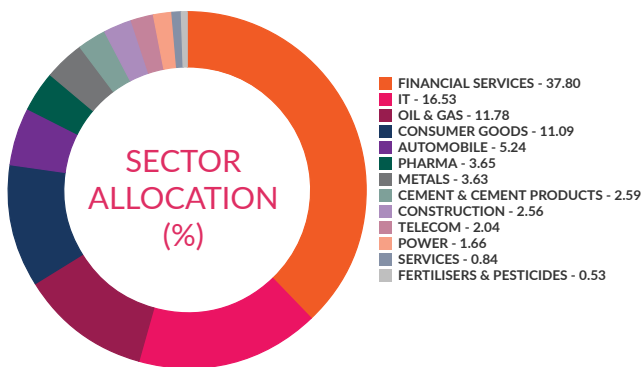
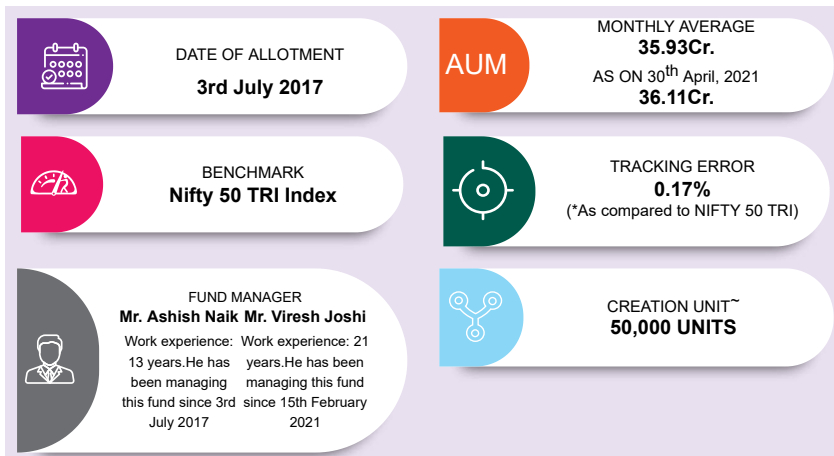
AXIS NIFTY ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty ETF	49.60%	14,960	12.05%	14,074	NA	NA	13.08%	16,006	
Nifty 50 TRI Index (Benchmark)	49.89%	14,989	12.22%	14,135	NA	NA	12.95%	15,935	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	46.26%	14,626	12.85%	14,377	NA	NA	13.64%	16,314	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 8 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 78 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.-

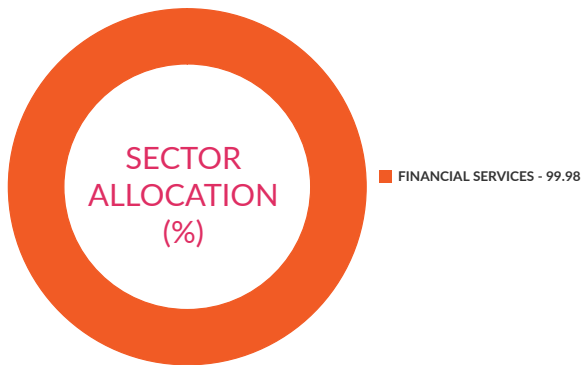
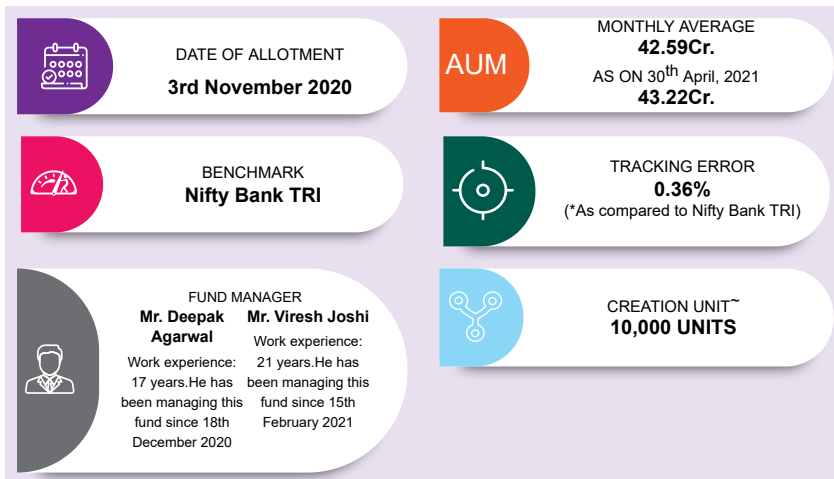
ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.93%		
Reliance Industries Limited	Petroleum Products	10.19%
HDFC Bank Limited	Banks	9.72%
Infosys Limited	Software	7.93%
Housing Development Finance Corporation Limited	Finance	6.89%
ICICI Bank Limited	Banks	6.56%
Tata Consultancy Services Limited	Software	4.97%
Kotak Mahindra Bank Limited	Banks	4.05%
Hindustan Unilever Limited	Consumer Non Durables	3.32%
Axis Bank Limited	Banks	2.82%
ITC Limited	Consumer Non Durables	2.80%
Larsen & Toubro Limited	Construction Project	2.56%
Bajaj Finance Limited	Finance	2.29%
State Bank of India	Banks	2.15%
Bharti Airtel Limited	Telecom - Services	2.04%
Asian Paints Limited	Consumer Non Durables	1.81%
HCL Technologies Limited	Software	1.54%
Maruti Suzuki India Limited	Auto	1.36%
Tata Steel Limited	Ferrous Metals	1.25%
Wipro Limited	Software	1.15%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Mahindra & Mahindra Limited	Auto	1.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.12%
JSW Steel Limited	Ferrous Metals	1.10%
Bajaj Finserv Limited	Insurance	1.05%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.99%
Titan Company Limited	Consumer Durables	0.98%
Tech Mahindra Limited	Software	0.94%
Nestle India Limited	Consumer Non Durables	0.92%
Power Grid Corporation of India Limited	Power	0.89%
HDFC Life Insurance Company Limited	Insurance	0.86%
Grasim Industries Limited	Cement & Cement Products	0.85%
Adani Ports and Special Economic Zone Limited	Transportation	0.84%
Hindalco Industries Limited	Non - Ferrous Metals	0.84%
IndusInd Bank Limited	Banks	0.84%
Tata Motors Limited	Auto	0.83%
Divi's Laboratories Limited	Pharmaceuticals	0.81%
Bajaj Auto Limited	Auto	0.79%
NTPC Limited	Power	0.77%
Cipla Limited	Pharmaceuticals	0.73%
Britannia Industries Limited	Consumer Non Durables	0.64%
Oil & Natural Gas Corporation Limited	Oil	0.62%
Tata Consumer Products Limited	Consumer Non Durables	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.61%
Shree Cement Limited	Cement & Cement Products	0.59%
Hero MotoCorp Limited	Auto	0.58%
SBI Life Insurance Company Limited	Insurance	0.57%
Eicher Motors Limited	Auto	0.54%
UPL Limited	Pesticides	0.53%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		0.80%
DEBT, CASH & OTHER CURRENT ASSETS		0.07%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.









PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.97%
HDFC Bank Limited	Banks	27.42%
ICICI Bank Limited	Banks	21.09%
Axis Bank Limited	Banks	14.27%
Kotak Mahindra Bank Limited	Banks	13.02%
State Bank of India	Banks	11.75%
IndusInd Bank Limited	Banks	4.57%
Bandhan Bank Limited	Banks	1.93%
AU Small Finance Bank Limited	Banks	1.85%
The Federal Bank Limited	Banks	1.38%
IDFC First Bank Limited	Banks	1.25%
Punjab National Bank	Banks	0.73%
RBL Bank Limited	Banks	0.72%
DEBT, CASH & OTHER CURRENT ASSETS		0.03%
GRAND TOTAL		100.00%

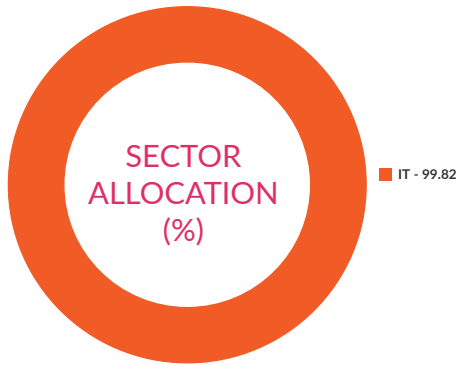
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <p>DATE OF ALLOTMENT 25th March 2021</p>	 <p>MONTHLY AVERAGE 44.27Cr. AS ON 30th April, 2021 42.78Cr.</p>
 <p>BENCHMARK Nifty IT TRI</p>	 <p>TRACKING ERROR N.A. (*As compared to Nifty IT TRI)</p>
 <p>FUND MANAGER Mr. Jinesh Gopani Mr. Viresh Joshi Work experience: 19 years. He has been managing this fund since 25th March 2021 Work experience: 21 years. He has been managing this fund since 25th March 2021</p>	 <p>CREATION UNIT~ 15,000 UNITS</p>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.83%
Infosys Limited	Software	25.69%
Tata Consultancy Services Limited	Software	25.06%
Wipro Limited	Software	11.92%
Tech Mahindra Limited	Software	9.60%
HCL Technologies Limited	Software	9.09%
Larsen & Toubro Infotech Limited	Software	5.48%
Mphasis Limited	Software	4.50%
MindTree Limited	Software	4.09%
Oracle Financial Services Software Limited	Software	2.50%
Coforge Limited	Software	1.89%
DEBT, CASH & OTHER CURRENT ASSETS		0.17%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

 <p>ENTRY & EXIT LOAD Entry Load: NA Exit Load: Nil</p>

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.






AXIS NIFTY 100 INDEX FUND

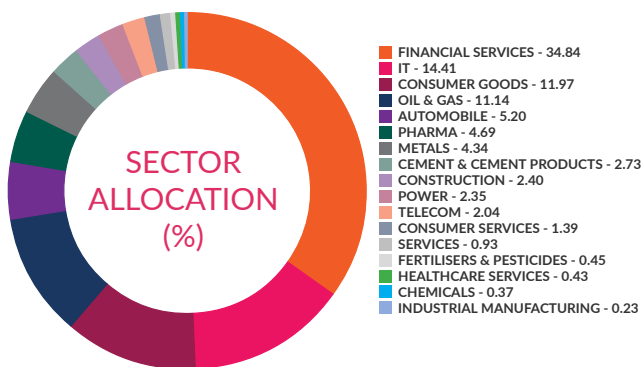
(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 18th October 2019		MONTHLY AVERAGE 407.60Cr. AS ON 30 th April, 2021 416.44Cr.
	BENCHMARK NIFTY 100 Index TRI		TRACKING ERROR 0.96% (*As compared to NIFTY 100 TRI)
	FUND MANAGER Mr. Ashish Naik Work experience: 13 years.He has been managing this fund since 18th October 2019		



PERFORMANCE (as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	46.71%	14,671	NA	NA	NA	NA	15.47%	12,470	
NIFTY 100 Index TRI (Benchmark)	49.23%	14,923	NA	NA	NA	NA	16.89%	12,706	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	17.02%	12,728	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	47.89%	14,789	NA	NA	NA	NA	16.44%	12,630	
NIFTY 100 Index TRI (Benchmark)	49.23%	14,923	NA	NA	NA	NA	16.89%	12,706	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	17.02%	12,728	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed before 7 Day; Exit Load is 1%;

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.90%		
Reliance Industries Limited	Petroleum Products	8.74%
HDFC Bank Limited	Banks	8.33%
Infosys Limited	Software	6.80%
Housing Development Finance Corporation Limited	Finance	5.91%
ICICI Bank Limited	Banks	5.63%
Tata Consultancy Services Limited	Software	4.26%
Kotak Mahindra Bank Limited	Banks	3.47%
Hindustan Unilever Limited	Consumer Non Durables	2.85%
Axis Bank Limited	Banks	2.43%
ITC Limited	Consumer Non Durables	2.40%
Larsen & Toubro Limited	Construction Project	2.19%
Bajaj Finance Limited	Finance	1.96%
State Bank of India	Banks	1.84%
Bharti Airtel Limited	Telecom - Services	1.76%
Asian Paints Limited	Consumer Non Durables	1.55%
HCL Technologies Limited	Software	1.32%
Maruti Suzuki India Limited	Auto	1.16%
Tata Steel Limited	Ferrous Metals	1.09%
Wipro Limited	Software	0.99%
UltraTech Cement Limited	Cement & Cement Products	0.98%
Mahindra & Mahindra Limited	Auto	0.97%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.95%
JSW Steel Limited	Ferrous Metals	0.94%
Bajaj Finserv Limited	Insurance	0.91%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.85%
Titan Company Limited	Consumer Durables	0.84%
Tech Mahindra Limited	Software	0.80%
Nestle India Limited	Consumer Non Durables	0.79%
Power Grid Corporation of India Limited	Power	0.76%
HDFC Life Insurance Company Limited	Insurance	0.75%
Adani Ports and Special Economic Zone Limited	Transportation	0.72%
Grasim Industries Limited	Cement & Cement Products	0.72%
Hindalco Industries Limited	Non - Ferrous Metals	0.72%
IndusInd Bank Limited	Banks	0.72%
Tata Motors Limited	Auto	0.71%
Divi's Laboratories Limited	Pharmaceuticals	0.70%
Bajaj Auto Limited	Auto	0.68%
NTPC Limited	Power	0.66%
Cipla Limited	Pharmaceuticals	0.63%
Vedanta Limited	Non - Ferrous Metals	0.58%
Avenue Supermarts Limited	Retailing	0.58%
Britannia Industries Limited	Consumer Non Durables	0.55%
Tata Consumer Products Limited	Consumer Non Durables	0.54%
Adani Green Energy Limited	Power	0.54%
Oil & Natural Gas Corporation Limited	Oil	0.53%
Bharat Petroleum Corporation Limited	Petroleum Products	0.53%
Info Edge (India) Limited	Retailing	0.51%
Shree Cement Limited	Cement & Cement Products	0.50%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		14.57%
DEBT, CASH & OTHER CURRENT ASSETS		0.10%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th September 2020

AUM
MONTHLY AVERAGE
1,446.93Cr.
AS ON 30th April, 2021
1,465.40Cr.

BENCHMARK
MSCI World Net Total Return Index

Mr. R Sivakumar
FUND MANAGER
Work experience: 22 years. He has been managing this fund since 24th September 2020

Mr. Hitesh Das
(for Foreign Securities)
Work experience: 10 years. He has been managing this fund since 24th September 2020

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		99.46%
Schroder ISF Global Equity Alpha	Others	99.46%
DEBT, CASH & OTHER CURRENT ASSETS		0.54%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 30th April, 2021)

Period	6 Months Returns		Since Inception Returns		Date of Inception
	Simple Annualized	Current Value of Investment if ₹10,000 was invested on inception date	Simple Annualized	Current Value of Investment if ₹10,000 was invested on inception date	
Axis Global Equity Alpha Fund of Fund-Regular Plan - Growth Option	51.94%	15193.85	38.35%	13,835	
MSCI World Net Total Return Index (Benchmark)	58.53%	15852.51	48.63%	14,863	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	52.34%	15233.59	60.44%	16,044	
Axis Global Equity Alpha Fund of Fund-Direct Plan - Growth Option	53.54%	15193.85	39.92%	13,992	
MSCI World Net Total Return Index (Benchmark)	58.53%	15852.51	48.63%	14,863	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	52.34%	15233.59	60.44%	16,044	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mr. R Sivakumar is managing the scheme since 24th September 2020 and he manages 12 schemes of Axis Mutual Fund & Mr. Hitesh Das is managing the scheme since 24th September 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns are Simple Annualized. Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.










Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
April 2021


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized

 <p>DATE OF ALLOTMENT 10th February 2021</p>	 <p>MONTHLY AVERAGE 49.29Cr. AS ON 30th April, 2021 54.03Cr.</p>		
 <p>BENCHMARK MSCI Golden Dragon Index</p>			
<p>FUND MANAGER</p> <table border="0"> <tr> <td style="vertical-align: top;">  <p>Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 10th February 2021</p> </td> <td style="vertical-align: top;">  <p>Mr. R Sivakumar Work experience: 22 years.He has been managing this fund since 10th February 2021</p> </td> </tr> </table>		 <p>Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 10th February 2021</p>	 <p>Mr. R Sivakumar Work experience: 22 years.He has been managing this fund since 10th February 2021</p>
 <p>Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 10th February 2021</p>	 <p>Mr. R Sivakumar Work experience: 22 years.He has been managing this fund since 10th February 2021</p>		

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
INTERNATIONAL MUTUAL FUND UNITS	95.14%
Schroder ISF Greater China Class X Acc	Others 95.14%
DEBT, CASH & OTHER CURRENT ASSETS	4.86%
GRAND TOTAL	100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



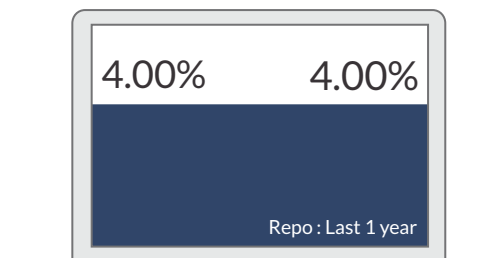
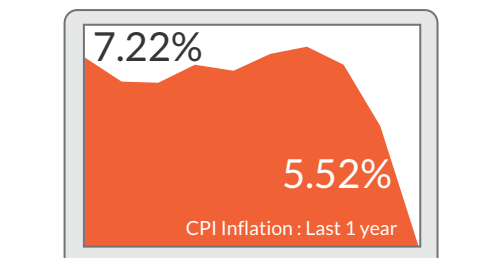
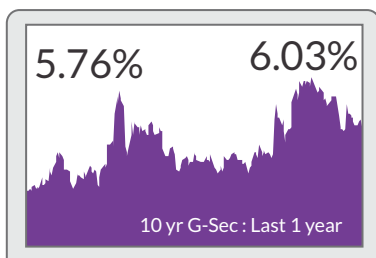
 <p>ENTRY & EXIT LOAD</p>	<p>Entry Load: NA</p> <p>Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil</p>
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Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments. Since the Scheme has not completed Six Month, performance details for the Scheme are not pro

FIXED INCOME

OUTLOOK ₹

MAY 2021



QUICK TAKE

- Major risks over the last 6 months have been played through active portfolio management.
- We anticipate a gradual rise in yields and calibrated phasing out of the accommodative monetary stance. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Key Market Events

- RBI Action- Pre-emptive Steps:** The RBI governor made an unscheduled statement highlighting the RBI's commitment to efficiently manage liquidity and financial conditions and support growth. The RBI announced a slew of measures aimed at ensuring credit availability to the critical healthcare sector and the MSME's. The RBI Governor also announced the second tranche of G-SAP within the previously announced Rs 1 lakh cr for the first quarter. The impact on markets of these announcements was limited.
- Covid-19 second wave:** The COVID-19 caseload in India continues to surpass previous local and global peaks, as it moves from western and central India, to eastern and southern India. The fatality rate remains low but the sheer size of mortalities is high, and rising. Unfortunately, the pace of vaccination has halved from the past a month ago. For India to vaccinate a critical mass of its population by end-2021, it will need to double the vaccination rate to over 5m a day in H2 2021. A second wave of Covid has been a key risk for us this year.
- Lockdown & The Possible Economic Impact:** States seeing a surge in cases have imposed some restrictions with Maharashtra, Karnataka & Rajasthan amongst others announcing lockdowns. For Maharashtra (highest state GDP), the partial lockdown is likely to lower national GVA growth by around 20-25 bps. A similar cumulative impact for the 7-10 larger states would be around 100-150 bps. With manufacturing and construction being allowed (with usual restrictions), the impact will be restricted to parts of services and frictions in supply chains. This has resulted in the market reassessing the expectations around RBI's withdrawal of liquidity and interest rate normalization. As a result, we saw a fall in yields across the board. Taking a forward looking view, it is likely that this second wave will wane in the coming months and growth will resume. Therefore, while RBI may have delayed its monetary policy normalization, it certainly will not have abandoned the process. We should still expect rates to head higher in the coming 12-18 months.
- Inflation - Stable but elevated:** CPI inflation moved closer to the upper limit of RBI's target band amid elevated core inflation. March CPI inflation rose to 5.52% led by food and transport. As Western economies complete vaccination goals, there is the expectation of a global recovery. This is leading to higher inflation expectations. With the US Fed having stated its preference for an average inflation target, there is the expectation that for some period of

10 YEAR G-SEC YIELD
6.03%

time, inflation may remain above the 2% level. This is causing commodity prices to rally. This rise in commodities is quite broad based - spread across energy, metals and food. If it becomes entrenched, it could pose a new challenge for RBI.

- Global rates Rising - Economic Rebound Likely: A strong global recovery has put the focus back on rates. US 10 Year rates rose past the key 1.6% levels before correcting. Higher yields in developed markets like the US also have a significant bearing on international markets (including India) as investors will likely demand higher risk premia on their emerging market investments.

Market View

Over the last 6 months we have been highlighting three key risks to the markets and the economy - Budget 2021, Covid 2nd Wave & Global inflation & Rates. With the budget, there was a significant increase in gross borrowings which led to yields rising (Feb to mid-March). Conversely the second wave of covid has led to an expectation of a delay in RBI action and yields have dropped (late-March to mid-April). The strong rebound in the global economy and rising global rates is something markets will have to contend with over the next few quarters.

All three risk events were factored into our portfolios. Accordingly, our debt portfolios pivoted to factor in the probable implications in the debt market and that has resulted in material outperformance over the last few quarters.

Today our stance favors caution as RBI is likely to resume rate normalization in the next few months. Additionally inflation risk is now the new key risk to the investment thesis. The commodity cycle and global demand have had a bearing on inflation and are likely to impact the monetary policy timelines. We continue to anticipate a gradual rise in yields and a calibrated phasing out of the accommodative monetary stance. Our portfolios endeavor to play our cautious stance through carry and leverage barbell strategies across the yield curve where opportunities present themselves.

In our short and medium duration strategies we are following barbell strategies - a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT

15th March 2019

MONTHLY AVERAGE

6,393.16Cr.

AS ON 30th April, 2021

6,151.93Cr.

AVERAGE MATURITY*

3 days

MODIFIED DURATION*

3 days

MACAULAY DURATION*

3 days

PORTFOLIO YIELD

(YIELD TO MATURITY^{6s})

3.27%

BENCHMARK

NIFTY 1D Rate Index

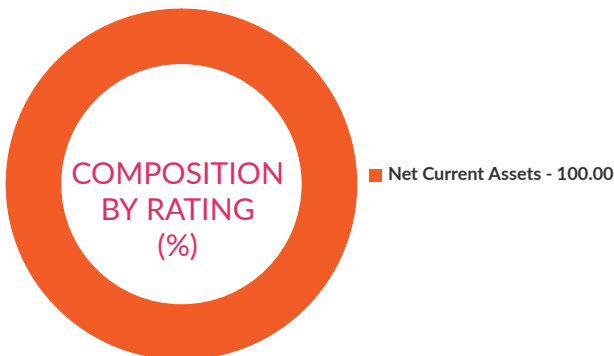
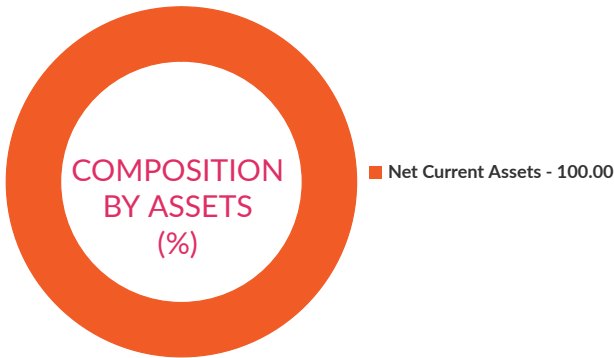
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 13 years. He has been managing this fund since 15th March 2019

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
NET CURRENT ASSETS	100.00%
GRAND TOTAL	100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 30th April, 2021)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	3.11%	4.20%	3.22%	3.17%	4.20%	3.22%
	Current Value of Investment of ₹ 10,000/-	10,006	10,008	10,006	10,006	10,008	10,006
15 days	Annualized (%)	3.11%	4.75%	3.22%	3.17%	4.75%	3.22%
	Current Value of Investment of ₹ 10,000/-	10,013	10,019	10,013	10,013	10,019	10,013
1 month	Annualized (%)	3.06%	4.96%	3.18%	3.12%	4.96%	3.18%
	Current Value of Investment of ₹ 10,000/-	10,025	10,040	10,026	10,025	10,040	10,026
1 year	Annualized (%)	3.04%	3.13%	4.46%	3.10%	3.13%	4.46%
	Current Value of Investment of ₹ 10,000/-	10,304	10,313	10,446	10,310	10,313	10,446
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.10%	4.18%	6.12%	4.16%	4.18%	6.12%
	Current Value of Investment of ₹ 10,000/-	10,893	10,910	11,347	10,907	10,910	11,347

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 7 schemes of Axis Mutual Fund . Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	2.7020	2.7021	1,003.5406	1,000.8385	2.7545	2.7545	1,003.6002	1,000.8457
	Mar 25, 2021	2.4083	2.4083	1,003.2468	1,000.8385	2.4536	2.4536	1,003.2993	1,000.8457
	Feb 25, 2021	2.4605	2.4605	1,003.2990	1,000.8385	2.5073	2.5073	1,003.3530	1,000.8457

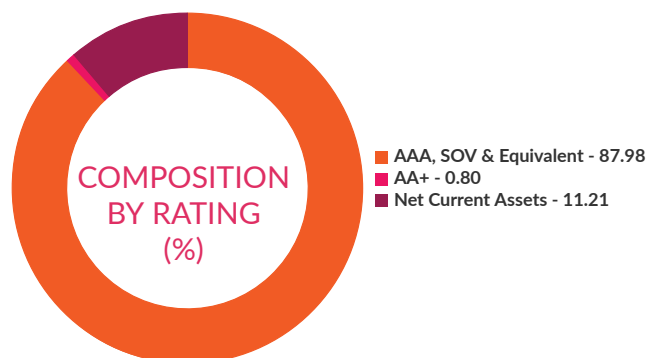
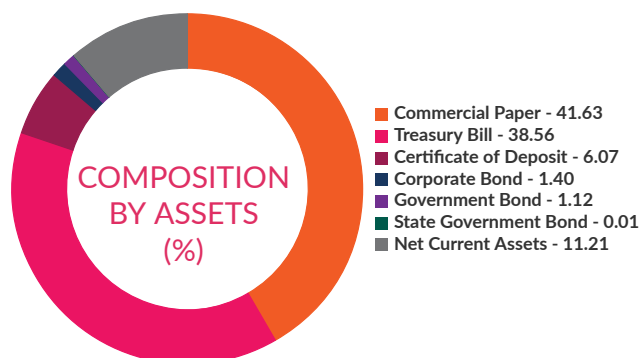
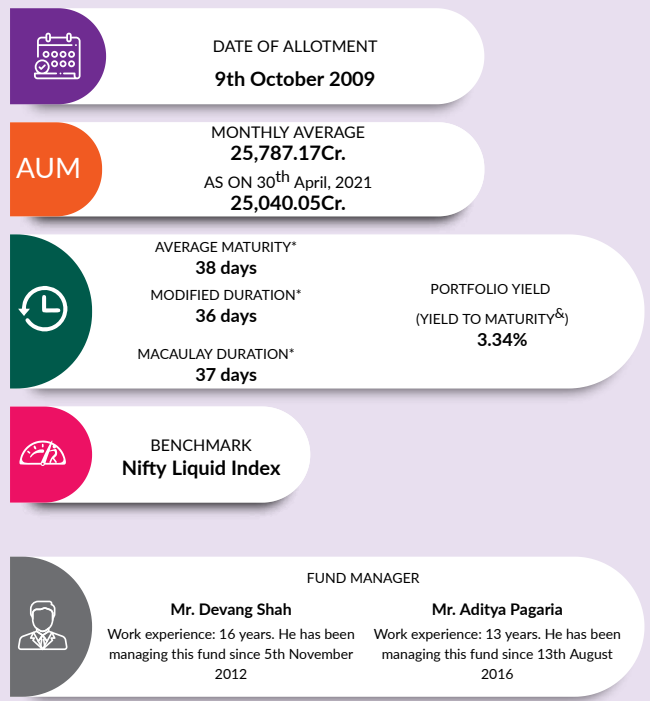
Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		Rating	% of NAV
Instrument Type/ Issuer Name			
COMMERCIAL PAPER 41.63%			
Reliance Industries Limited	CARE A1+/CRISIL A1+		5.28%
Export Import Bank of India	CRISIL A1+		4.57%
Reliance Jio Infocomm Limited	CRISIL A1+		3.78%
UltraTech Cement Limited	CRISIL A1+		3.09%
Reliance Retail Ventures Limited	CRISIL A1+		2.99%
National Bank For Agriculture and Rural Development	ICRA A1+		2.79%
Oil & Natural Gas Corporation Limited	ICRA A1+		1.99%
Hindustan Petroleum Corporation Limited	CRISIL A1+		1.99%
Sikka Ports and Terminals Limited	CRISIL A1+		1.98%
Jamnagar Utilities & Power Private Limited	CRISIL A1+		1.20%
Muthoot Finance Limited	CRISIL A1+		1.19%
Kotak Securities Limited	CRISIL A1+		1.19%
Nabha Power Limited	CRISIL A1+		1.19%
Aditya Birla Finance Limited	ICRA A1+		1.00%
Adani Ports and Special Economic Zone Limited	ICRA A1+		0.99%
Kotak Mahindra Prime Limited	CRISIL A1+		0.92%
Hero FinCorp Limited	CRISIL A1+		0.80%
TMF Holdings Limited	ICRA A1+		0.80%
Birla Group Holdings Private Limited	CRISIL A1+		0.79%
Godrej Industries Limited	CRISIL A1+		0.74%
L&T Finance Holdings Limited	CRISIL A1+		0.40%
ICICI Sec Primary Dealership Limited	CRISIL A1+		0.40%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+		0.40%
Deutsche Investments India Pvt Limited	CRISIL A1+		0.40%
Chennai Petroleum Corporation Limited	CRISIL A1+		0.38%
Tata Motors Finance Limited	ICRA A1+		0.20%
Godrej Properties Limited	CRISIL A1+		0.20%
TREASURY BILL 38.56%			
91 Days Tbill	Sovereign		24.49%
364 Days Tbill	Sovereign		10.92%
182 Days Tbill	Sovereign		3.15%
CERTIFICATE OF DEPOSIT 6.07%			
RBL Bank Limited	ICRA A1+		1.59%
The Federal Bank Limited	CRISIL A1+		1.30%
IndusInd Bank Limited	CRISIL A1+		1.19%
IDFC First Bank Limited	CRISIL A1+		1.19%
National Bank For Agriculture and Rural Development	IND A1+		0.80%
CORPORATE BOND 1.40%			
Muthoot Finance Limited	CRISIL AA+		0.80%
Mahindra & Mahindra Financial Services Limited	IND AAA		0.40%
HDB Financial Services Limited	CRISIL AAA		0.20%
GOVERNMENT BOND 1.12%			
7.94% GOI (MD 24/05/2021)	Sovereign		1.12%
STATE GOVERNMENT BOND 0.01%			
8.68% Gujarat SDL (MD 26/05/2021)	Sovereign		0.01%
NET CURRENT ASSETS 11.21%			
GRAND TOTAL 100.00%			

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th April, 2021)

Period	Date of inception									
	09-Oct-09			01-Jan-13			02-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	2.98%	4.20%	3.50%	3.05%	4.20%	3.50%	2.48%	4.20%	3.50%
	Current Value of Investment of ₹ 10,000/-	10,006	10,008	10,007	10,006	10,008	10,007	10,005	10,008	10,007
15 days	Annualized (%)	3.13%	4.75%	3.59%	3.20%	4.75%	3.59%	2.63%	4.75%	3.59%
	Current Value of Investment of ₹ 10,000/-	10,013	10,019	10,015	10,013	10,019	10,015	10,011	10,019	10,015
1 month	Annualized (%)	3.14%	4.96%	3.50%	3.21%	4.96%	3.50%	2.63%	4.96%	3.50%
	Current Value of Investment of ₹ 10,000/-	10,025	10,040	10,028	10,026	10,040	10,028	10,021	10,040	10,028
1 year	Annualized (%)	3.40%	3.61%	4.46%	3.47%	3.61%	4.46%	2.88%	3.61%	4.46%
	Current Value of Investment of ₹ 10,000/-	10,340	10,361	10,446	10,347	10,361	10,446	10,288	10,361	10,446
3 year	Annualized (%)	5.66%	5.60%	6.64%	5.72%	5.60%	6.64%	5.13%	5.60%	6.64%
	Current Value of Investment of ₹ 10,000/-	11,796	11,776	12,128	11,817	11,776	12,128	11,622	11,776	12,128
5 year	Annualized (%)	6.19%	6.07%	6.70%	6.26%	6.07%	6.70%	5.64%	6.07%	6.70%
	Current Value of Investment of ₹ 10,000/-	13,505	13,432	13,835	13,549	13,432	13,835	13,160	13,432	13,835
Since Inception	Annualized (%)	7.38%	7.32%	6.78%	7.30%	7.13%	7.24%	7.00%	7.46%	6.89%
	Current Value of Investment of ₹ 10,000/-	22,786	22,646	21,360	17,992	17,752	17,899	21,302	22,347	21,051

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	2.8628	2.8628	1,004.1406	1,001.2778	2.4648	2.4647	1,003.1518	1,000.6871	2.9228	2.9228	1,003.6104	1,000.6876
	Mar 25, 2021	2.3788	2.3788	1,003.6566	1,001.2778	2.0370	2.0370	1,002.7241	1,000.6871	2.4312	2.4312	1,003.1188	1,000.6876
	Feb 25, 2021	2.9118	2.9118	1,004.1896	1,001.2778	2.5273	2.5273	1,003.2144	1,000.6871	2.9698	2.9698	1,003.6574	1,000.6876

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

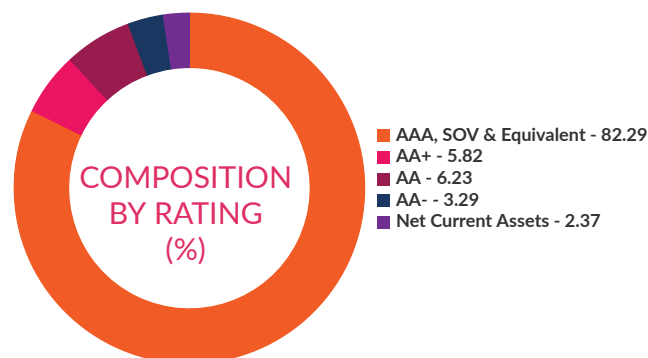
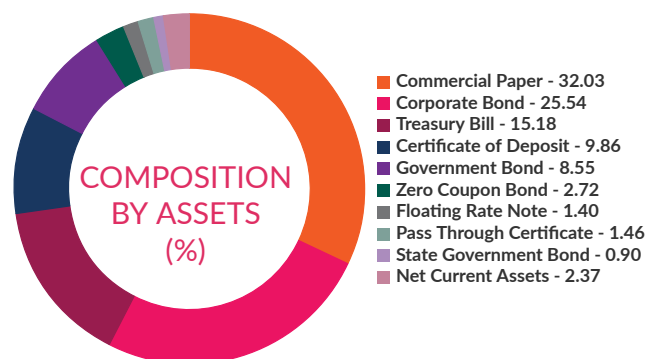
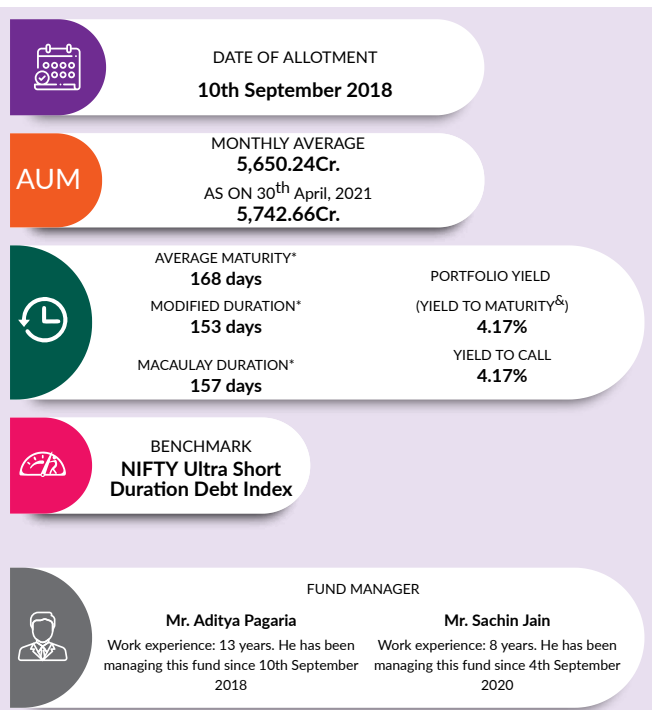
AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

FACTSHEET

April 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



PORTFOLIO		Rating	% of NAV
Instrument Type/ Issuer Name			
COMMERCIAL PAPER			32.03%
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	7.77%	
Reliance Industries Limited	CRISIL A1+	4.67%	
Birla Group Holdings Private Limited	CRISIL A1+	3.88%	
Bharti Hexacom Limited	CRISIL A1+	2.40%	
Tata Motors Finance Limited	ICRA A1+/CARE A1+	2.06%	
Reliance Retail Ventures Limited	CRISIL A1+	1.73%	
Export Import Bank of India	CRISIL A1+	1.73%	
Larsen & Toubro Limited	CRISIL A1+	1.73%	
Housing Development Finance Corporation Limited	CRISIL A1+	1.72%	
Bajaj Housing Finance Limited	CRISIL A1+	0.87%	
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.86%	
JM Financial Services Limited	CRISIL A1+	0.85%	
Infina Finance Private Limited	CRISIL A1+	0.84%	
Tata Teleservices Limited	CRISIL A1+	0.50%	
Shriram Transport Finance Company Limited	CRISIL A1+	0.43%	
CORPORATE BOND			25.54%
Small Industries Dev Bank of India	CARE AAA	4.53%	
Housing Development Finance Corporation Limited	CRISIL AAA	1.78%	
National Bank For Agriculture and Rural Development	ICRA AAA	1.75%	
LIC Housing Finance Limited	CARE AAA	1.75%	
Nuvoco Vistas Corporation Limited	CRISIL AA	1.24%	
Muthoot Finance Limited	ICRA AA+/CRISIL AA+	0.98%	
Daimler Financial Services India Pvt Limited	CRISIL AA+	0.97%	
Mahindra Rural Housing Finance Limited	IND AA+	0.97%	
TATA Realty & Infrastructure Limited	ICRA AA	0.97%	
Tata Steel Limited	BWR AA	0.97%	
UltraTech Cement Limited	CRISIL AAA	0.89%	
Shriram Transport Finance Company Limited	CRISIL AA+	0.87%	
Citicorp Finance India Limited	ICRA AAA	0.87%	
Bahadur Chand Investments Pvt Limited	ICRA AA	0.79%	
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.70%	
Tata Motors Finance Limited	CRISIL AA-	0.70%	
IndoStar Capital Finance Limited	CARE AA-	0.68%	
Bharti Telecom Limited	CRISIL AA+	0.54%	
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	0.53%	
Aadhar Housing Finance Limited	BWR AA	0.44%	
The Ramco Cements Limited	ICRA AA+	0.44%	
L&T Finance Limited	CRISIL AAA	0.36%	
EPL Limited	CARE AA	0.35%	
G R Infra Projects Limited	CRISIL AA	0.35%	
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	0.27%	
Nirma Limited	CRISIL AA-	0.26%	
Power Grid Corporation of India Limited	CRISIL AAA	0.18%	
JK Cement Limited	CARE AA	0.17%	
Birla Corporation Limited	ICRA AA	0.17%	
REC Limited	CRISIL AAA	0.09%	
TREASURY BILL			15.18%
182 Days Tbill	Sovereign	6.69%	
91 Days Tbill	Sovereign	4.41%	
364 Days Tbill	Sovereign	4.08%	
CERTIFICATE OF DEPOSIT			9.86%
IDFC First Bank Limited	CRISIL A1+	5.17%	
IndusInd Bank Limited	CRISIL A1+	2.96%	
Bank of Baroda	IND A1+	0.87%	
RBL Bank Limited	ICRA A1+	0.86%	
GOVERNMENT BOND			8.55%
7.94% GOI (MD 24/05/2021)	Sovereign	3.93%	
8.79% GOI (MD 08/11/2021)	Sovereign	2.77%	
5.09% GOI (MD 13/04/2022)	Sovereign	1.85%	
ZERO COUPON BOND			2.72%
Embassy Office Parks REIT	CRISIL AAA	2.13%	
Shriram Transport Finance Company Limited	CRISIL AA+	0.34%	
TMF Holdings Limited	ICRA AA-	0.26%	
FLOATING RATE NOTE			1.40%
IndoStar Capital Finance Limited	CARE AA-	1.40%	
PASS THROUGH CERTIFICATE			1.46%
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	0.85%	
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.50%	
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	0.12%	
STATE GOVERNMENT BOND			0.90%
8.73% Himachal Pradesh SDL (MD 08/02/2022)	Sovereign	0.45%	
8.79% Maharashtra SDL (MD 21/12/2021)	Sovereign	0.18%	
9.22% Tamil Nadu SDL (MD 23/11/2021)	Sovereign	0.18%	
7.03% Gujarat SDL (MD 26/10/2021)	Sovereign	0.09%	
NET CURRENT ASSETS			2.37%
GRAND TOTAL			100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	4.74%	10,474	NA	NA	NA	NA	6.24%	11,732	
NIFTY Ultra Short Duration Debt Index (Benchmark)	4.69%	10,469	NA	NA	NA	NA	6.59%	11,835	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	NA	NA	NA	NA	6.79%	11,893	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	5.69%	10,569	NA	NA	NA	NA	7.19%	12,011	
NIFTY Ultra Short Duration Debt Index (Benchmark)	4.69%	10,469	NA	NA	NA	NA	6.59%	11,835	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	NA	NA	NA	NA	6.79%	11,893	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 7 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	0.0421	0.0421	10.0702	10.0281	0.0516	0.0516	10.0794	10.0278
	Mar 25, 2021	0.0200	0.0200	10.0541	10.0341	0.0250	0.0250	10.0605	10.0355
	Feb 25, 2021	0.0312	0.0312	10.0609	10.0297	0.0377	0.0377	10.0669	10.0292

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**


Security Name	Rating	Market Value as % of Net Asset
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	1.08%

**ENTRY & EXIT LOAD**


Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
9th October 2009



MONTHLY AVERAGE
8,334.41Cr.
AS ON 30th April, 2021
8,255.00Cr.




AVERAGE MATURITY*
314 days


MODIFIED DURATION*
287 days

MACAULAY DURATION*
298 days

PORTFOLIO YIELD
(YIELD TO MATURITY^{6s})
4.14%



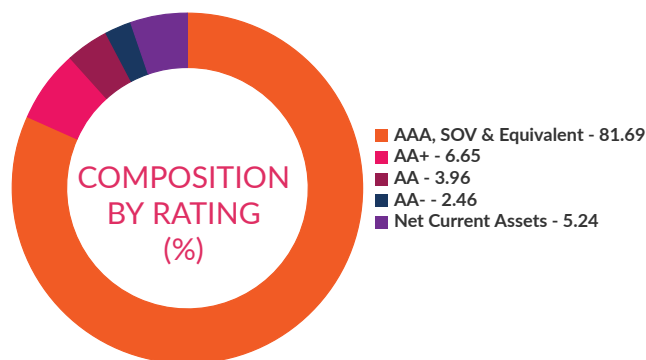
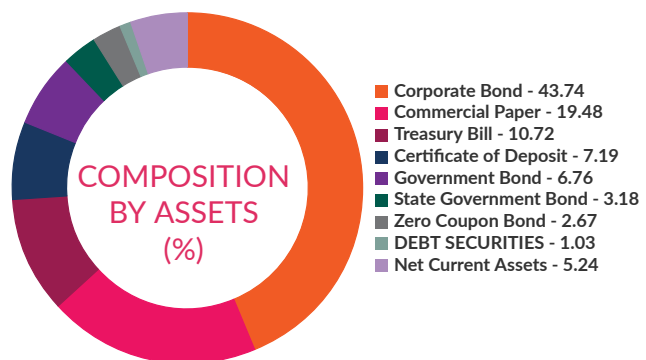
BENCHMARK
NIFTY Low Duration
Debt Index



FUND MANAGER

Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016

Mr. Aditya Pagaria
Work experience: 13 years. He has been managing this fund since 13th August 2016



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Housing Development Finance Corporation Limited	CRISIL AAA	7.10%
National Bank For Agriculture and Rural Development REC Limited	CRISIL AAA/ICRA AAA	3.99%
Muthoot Finance Limited	CRISIL AAA	3.52%
Indian Railway Finance Corporation Limited	ICRA AA+/CRISIL AA+	2.92%
Aadhar Housing Finance Limited	CRISIL AAA	2.66%
Tata Motors Finance Limited	BWR AA/CARE AA	2.27%
Cholamandalam Investment and Finance Company Limited	CRISIL AA-	1.94%
Mahindra Rural Housing Finance Limited	ICRA AA+	1.89%
L&T Finance Limited	IND AA+	1.84%
Power Finance Corporation Limited	CRISIL AAA	1.68%
Tata Steel Limited	CRISIL AAA	1.47%
HDB Financial Services Limited	BWR AA	1.33%
Aditya Birla Finance Limited	CRISIL AAA	1.26%
LIC Housing Finance Limited	ICRA AAA	1.22%
Grasim Industries Limited	CRISIL AAA/CARE AAA	1.15%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.12%
Tata Capital Financial Services Limited	IND AAA	1.11%
Motherson Sumi Systems Limited	ICRA AAA	0.99%
Larsen & Toubro Limited	IND AAA	0.92%
National Highways Auth Of Ind	CRISIL AAA	0.63%
Small Industries Dev Bank of India	CRISIL AAA	0.62%
Bharti Hexacom Limited	CARE AAA	0.38%
India Grid Trust InvIT Fund	CRISIL AA	0.36%
Air India Assets Holding Limited	CRISIL AAA	0.32%
UltraTech Cement Limited	ICRA AAA	0.31%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA	0.31%
Reliance Industries Limited	CRISIL AAA(CE)	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.12%
COMMERCIAL PAPER		
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	5.88%
Reliance Jio Infocomm Limited	CRISIL A1+	3.02%
Export Import Bank of India	CRISIL A1+/ICRA A1+	3.00%
Tata Motors Limited	CRISIL A1+	2.38%
Hindustan Petroleum Corporation Limited	CRISIL A1+	1.20%
Bharti Hexacom Limited	CRISIL A1+	1.20%
Kotak Mahindra Investments Limited	CRISIL A1+	1.19%
Larsen & Toubro Limited	CRISIL A1+	1.19%
Reliance Industries Limited	CRISIL A1+	0.60%
Bahadur Chand Investments Pvt Limited	CRISIL A1+	0.42%
SBI Cards and Payment Services Limited	ICRA A1+	0.30%
TREASURY BILL		
364 Days Tbill	Sovereign	10.72%
182 Days Tbill	Sovereign	7.30%
CERTIFICATE OF DEPOSIT		
Bank of Baroda	IND A1+	3.42%
IDFC First Bank Limited	CRISIL A1+	3.02%
IndusInd Bank Limited	CRISIL A1+	2.39%
GOVERNMENT BOND		
8.13% GOI (MD 21/09/2022)	CRISIL A1+	1.78%
6.18% GOI (MD 04/11/2024)	GOVERNMENT BOND	6.76%
7.32% GOI (MD 28/01/2024)	Sovereign	2.30%
5.15% GOI (MD 09/11/2025)	Sovereign	1.88%
7.37% GOI (MD 16/04/2023)	Sovereign	1.03%
8.35% GOI (MD 14/05/2022)	Sovereign	0.60%
8.79% GOI (MD 08/11/2021)	Sovereign	0.32%
STATE GOVERNMENT BOND		
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign	0.32%
4.45% Maharashtra SDL (MD 10/06/2022)	Sovereign	0.31%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.63%
8.56% RAJASTHAN SDL - (MD 23/01/2023)	Sovereign	0.61%
8.71% Haryana SDL (MD 25/01/2022)	Sovereign	0.50%
8.69% Karnatak SDL (MD 08/02/2022)	Sovereign	0.32%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.31%
9.19% Tamil Nadu SDL (MD 09/11/2021)	Sovereign	0.19%
9.19% Karnataka SDL (MD 09/11/2021)	Sovereign	0.13%
9.17% Andhra pradesh SDL (MD 09/11/2021)	Sovereign	0.12%
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign	0.12%
9.09% Tamilnadu SDL (MD 19/10/2021)	Sovereign	0.06%
ZERO COUPON BOND		
HDB Financial Services Limited	Sovereign	0.06%
Tata Capital Financial Services Limited	CRISIL AAA	0.78%
Embassy Office Parks REIT	CRISIL AAA	0.62%
TMF Holdings Limited	CRISIL AAA	0.59%
LIC Housing Finance Limited	ICRA AA-	0.52%
PTC	CRISIL AAA	0.16%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.03%
NET CURRENT ASSETS		
		5.24%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.55%	10,655	7.47%	12,421	7.29%	14,224	7.91%	24,115	
NIFTY Low Duration Debt Index (Benchmark)	5.97%	10,597	7.11%	12,297	7.15%	14,128	7.98%	24,306	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	6.63%	12,134	6.70%	13,838	6.78%	21,360	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	6.88%	10,688	7.84%	12,553	7.74%	14,522	8.36%	19,520	
NIFTY Low Duration Debt Index (Benchmark)	5.97%	10,597	7.11%	12,297	7.15%	14,128	7.85%	18,762	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	6.63%	12,134	6.70%	13,838	7.24%	17,899	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.55%	10,655	7.53%	12,444	7.10%	14,100	7.58%	22,609	
NIFTY Low Duration Debt Index (Benchmark)	5.97%	10,597	7.11%	12,297	7.15%	14,128	8.06%	23,777	02-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	6.63%	12,134	6.70%	13,838	6.89%	21,051	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	4.8745	4.8661	1,014.4803	1,009.6058	4.8868	4.8868	1,014.4928	1,009.6060	5.1500	5.1500	1,014.7583	1,009.6083
	Mar 25, 2021	3.2693	3.2693	1,012.8751	1,009.6058	3.2806	3.2806	1,012.8866	1,009.6060	3.5106	3.5106	1,013.1189	1,009.6083
	Feb 25, 2021	2.7860	2.7928	1,012.3918	1,009.6058	2.7981	2.7981	1,012.4041	1,009.6060	3.0524	3.0524	1,012.6607	1,009.6083

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

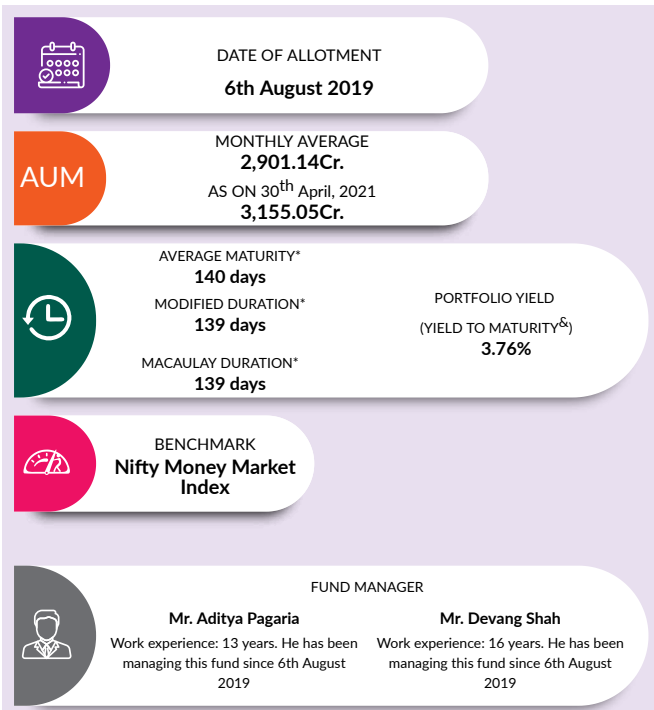


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

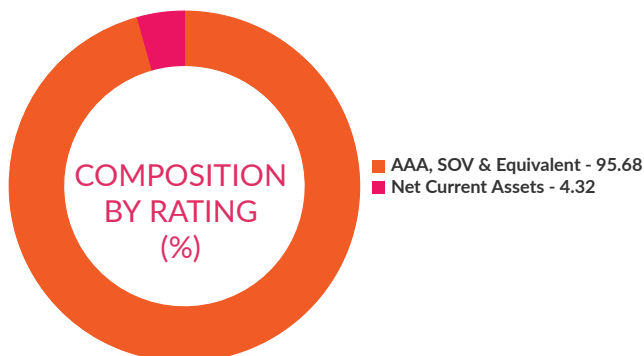
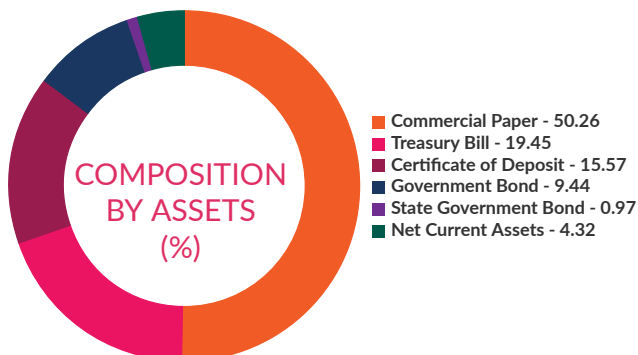
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		Rating	% of NAV
COMMERCIAL PAPER			
50.26%			
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+		8.92%
ICICI Securities Limited	ICRA A1+/CRISIL A1+		4.67%
Reliance Industries Limited	CRISIL A1+		3.45%
Birla Group Holdings Private Limited	CRISIL A1+		3.15%
Export Import Bank of India	CRISIL A1+		3.14%
Housing Development Finance Corporation Limited	CRISIL A1+		3.13%
Cholamandalam Investment and Finance Company Limited	ICRA A1+/CRISIL A1+		3.07%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+		2.57%
Bajaj Housing Finance Limited	CRISIL A1+		2.35%
Bharti Hexacom Limited	CRISIL A1+		2.34%
Tata Motors Finance Limited	ICRA A1+		1.72%
Dalmia Cement (Bharat) Limited	CRISIL A1+		1.58%
Godrej Properties Limited	CRISIL A1+		1.58%
LIC Housing Finance Limited	CRISIL A1+		1.57%
Standard Chartered Invest & Loans Limited	CRISIL A1+		1.56%
Hero Fincorp Limited	CRISIL A1+		1.56%
Infina Finance Private Limited	CRISIL A1+		1.55%
Shriram Transport Finance Company Limited	CRISIL A1+		0.79%
Bahadur Chand Investments Pvt Limited	ICRA A1+		0.78%
L&T Finance Limited	ICRA A1+		0.77%
TREASURY BILL			
19.45%			
182 Days Tbill	Sovereign		8.74%
364 Days Tbill	Sovereign		6.62%
91 Days Tbill	Sovereign		4.10%
CERTIFICATE OF DEPOSIT			
15.57%			
IDFC First Bank Limited	CRISIL A1+		4.66%
IndusInd Bank Limited	CRISIL A1+		4.64%
RBL Bank Limited	ICRA A1+		2.34%
Bank of Baroda	IND A1+		1.64%
AU Small Finance Bank Limited	CRISIL A1+		1.52%
Small Industries Dev Bank of India	CARE A1+		0.77%
GOVERNMENT BOND			
9.44%			
8.79% GOI (MD 08/11/2021)	Sovereign		9.44%
STATE GOVERNMENT BOND			
0.97%			
8.89% Maharashtra SDL (MD 05/10/2021)	Sovereign		0.32%
8.60% Maharashtra SDL (MD 20/07/2021)	Sovereign		0.32%
8.88% Gujarat SDL (MD 05/10/2021)	Sovereign		0.16%
8.62% Gujarat SDL (MD 07/09/2021)	Sovereign		0.16%
NET CURRENT ASSETS			
4.32%			
GRAND TOTAL			100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 30th April, 2021)

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	Nifty Money Market Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	Nifty Money Market Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	4.48%	4.20%	4.79%	4.66%	4.20%	4.79%
	Current Value of Investment of ₹ 10,000/-	10,008	10,008	10,009	10,009	10,008	10,009
15 days	Annualized (%)	4.78%	4.75%	5.22%	4.96%	4.75%	5.22%
	Current Value of Investment of ₹ 10,000/-	10,019	10,019	10,021	10,020	10,019	10,021
1 month	Annualized (%)	4.18%	4.96%	4.34%	4.36%	4.96%	4.34%
	Current Value of Investment of ₹ 10,000/-	10,034	10,040	10,035	10,035	10,040	10,035
1 year	Annualized (%)	5.27%	4.29%	4.46%	5.43%	4.29%	4.46%
	Current Value of Investment of ₹ 10,000/-	10,527	10,429	10,446	10,543	10,429	10,446
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	6.09%	5.10%	6.06%	6.25%	5.10%	6.06%
	Current Value of Investment of ₹ 10,000/-	11,080	10,900	11,073	11,108	10,900	11,073

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	3.8622	3.8622	1,009.4258	1,005.5636	4.0331	4.0331	1,011.4882	1,007.4551
	Mar 25, 2021	3.1214	3.1214	1,008.6850	1,005.5636	3.2601	3.2601	1,010.7152	1,007.4551
	Feb 25, 2021	3.4824	3.4824	1,009.0460	1,005.5636	3.6206	3.6206	1,011.0757	1,007.4551
Quarterly IDCW	Mar 26, 2021	10.0000	10.0000	1,044.4449	1,034.4449	10.0000	10.0000	1,047.2546	1,037.2546
	Dec 29, 2020	10.0000	10.0000	1,045.3896	1,035.3896	10.0000	10.0000	1,047.7930	1,037.7930
	Sep 28, 2020	10.0000	10.0000	1,044.5940	1,034.5940	10.0000	10.0000	1,046.5343	1,036.5343

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.

DATE OF ALLOTMENT

13th July 2017

AUM

MONTHLY AVERAGE

3,879.02Cr.

AS ON 30th April, 2021

4,089.12Cr.

L

AVERAGE MATURITY*

2.66 years

MODIFIED DURATION*

2.2 years

MACAULAY DURATION*

2.3 years

PORTFOLIO YIELD

(YIELD TO MATURITY⁶)

5.10%

YIELD TO CALL

5.10%

B

BENCHMARK

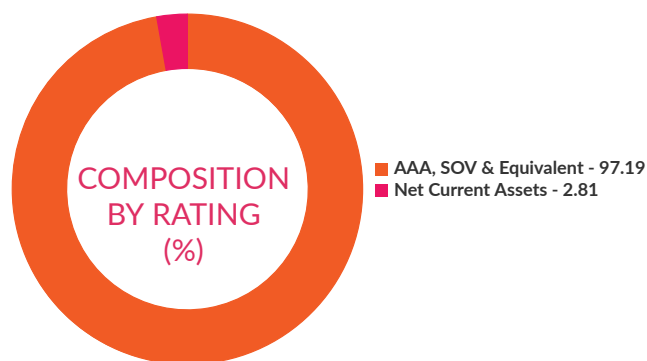
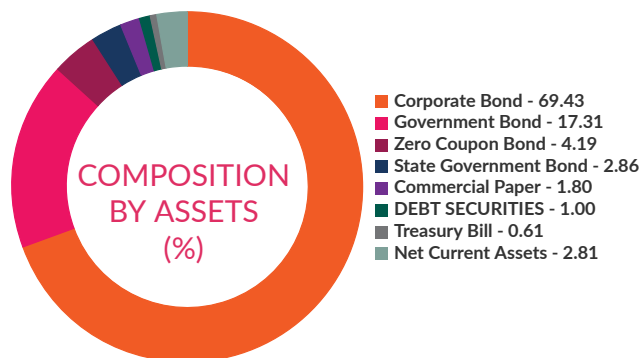
NIFTY Corporate Bond Index

M

FUND MANAGER

Mr. Devang Shah

Work experience: 16 years. He has been managing this fund since 13th July 2017



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 69.43%		
Housing Development Finance Corporation Limited	CRISIL AAA	9.24%
National Bank For Agriculture and Rural Development	ICRA AAA/IND AAA/CRISIL AAA	8.88%
Power Finance Corporation Limited	CRISIL AAA	5.29%
Sikka Ports and Terminals Limited	CRISIL AAA	4.66%
State Bank of India	CRISIL AAA	4.23%
Motherson Sumi Systems Limited	IND AAA	3.97%
India Infradebt Limited	CRISIL AAA	3.96%
Tata Capital Limited	CRISIL AAA	3.70%
Reliance Industries Limited	CRISIL AAA	3.67%
Grasim Industries Limited	CRISIL AAA	3.53%
REC Limited	CRISIL AAA	3.50%
LIC Housing Finance Limited	CRISIL AAA	3.22%
Aditya Birla Finance Limited	ICRA AAA	2.46%
Embassy Office Parks REIT	CRISIL AAA	1.82%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	1.54%
India Grid Trust InvIT Fund	CRISIL AAA	1.35%
Citicorp Finance India Limited	ICRA AAA	1.22%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.79%
Indian Oil Corporation Limited	CRISIL AAA	0.74%
Export Import Bank of India	CRISIL AAA	0.67%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.37%
HDFC Bank Limited	CRISIL AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.13%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.13%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.12%
ICICI Bank Limited	ICRA AAA	0.10%
GOVERNMENT BOND 17.31%		
5.15% GOI (MD 09/11/2025)	Sovereign	3.87%
7.17% GOI (MD 08/01/2028)	Sovereign	3.86%
5.22% GOI (MD 15/06/2025)	Sovereign	2.80%
5.63% GOI (MD 12/04/2026)	Sovereign	2.57%
7.27% GOI (MD 08/04/2026)	Sovereign	1.95%
7.16% GOI (MD 20/05/2023)	Sovereign	1.03%
8.83% GOI (MD 25/11/2023)	Sovereign	0.80%
5.85% GOI (MD 01/12/2030)	Sovereign	0.30%
6.79% GOI (MD 15/05/2027)	Sovereign	0.13%
ZERO COUPON BOND 4.19%		
Embassy Office Parks REIT	CRISIL AAA	3.87%
Tata Capital Financial Services Limited	CRISIL AAA	0.31%
STATE GOVERNMENT BOND 2.86%		
4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	2.46%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.40%
COMMERCIAL PAPER 1.80%		
Power Finance Corporation Limited	CRISIL A1+	0.61%
Reliance Industries Limited	CRISIL A1+	0.61%
L&T Finance Limited	ICRA A1+	0.59%
PTC 1.00%		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.00%
TREASURY BILL 0.61%		
364 Days Tbill	Sovereign	0.61%
NET CURRENT ASSETS 2.81%		
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	10.35%	11,035	8.06%	12,630	NA	NA	7.73%	13,271	
NIFTY Corporate Bond Index (Benchmark)	10.74%	11,074	9.19%	13,032	NA	NA	8.15%	13,466	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	NA	NA	5.74%	12,362	
Axis Corporate Debt Fund - Direct Plan - Growth Option	11.11%	11,111	8.89%	12,922	NA	NA	8.58%	13,673	
NIFTY Corporate Bond Index (Benchmark)	10.74%	11,074	9.19%	13,032	NA	NA	8.15%	13,466	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	NA	NA	5.74%	12,362	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	0.0777	0.0777	10.2652	10.1875	0.0838	0.0838	10.2741	10.1903
	Mar 25, 2021	0.0189	0.0189	10.2064	10.1875	0.0353	0.0353	10.2256	10.1903
	Dec 28, 2020	0.0293	0.0293	10.2168	10.1875	0.0353	0.0353	10.2256	10.1903

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

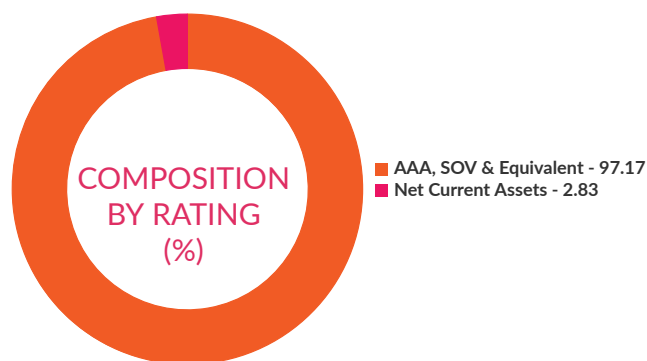
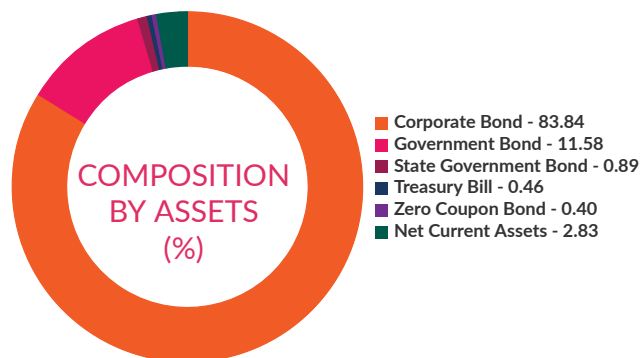
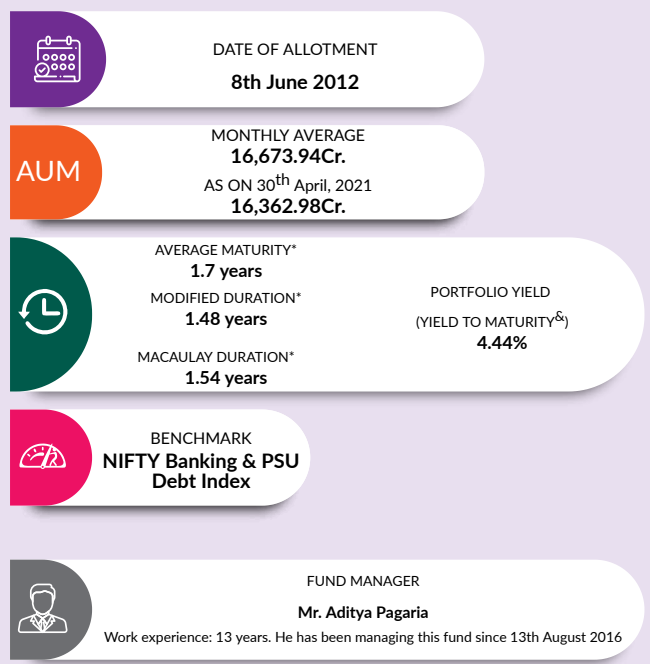
Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	2.71%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.65%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.14%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.10%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 83.84%		
National Bank For Agriculture and Rural Development	ICRA AAA/IND AAA/CRISIL AAA	11.65%
REC Limited	CARE AAA/CRISIL AAA	8.66%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	7.57%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	7.34%
Power Finance Corporation Limited	CRISIL AAA	6.30%
NTPC Limited	CRISIL AAA	4.56%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.81%
Housing Development Finance Corporation Limited	CRISIL AAA	3.62%
LIC Housing Finance Limited	CRISIL AAA	3.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.28%
Indian Oil Corporation Limited	CRISIL AAA	3.14%
HDB Financial Services Limited	CRISIL AAA	2.71%
State Bank of India	CRISIL AAA	2.67%
Tata Capital Financial Services Limited	ICRA AAA	2.31%
National Highways Auth Of Ind	CRISIL AAA	2.00%
Power Grid Corporation of India Limited	CRISIL AAA	1.99%
Export Import Bank of India	CRISIL AAA	1.93%
National Housing Bank	CRISIL AAA	1.65%
ICICI Bank Limited	ICRA AAA	1.58%
Bank of Baroda	IND AAA	0.84%
Air India Assets Holding Limited	ICRA AAA	0.79%
NHPC Limited	ICRA AAA/IND AAA	0.70%
Larsen & Toubro Limited	CRISIL AAA	0.48%
Aditya Birla Finance Limited	ICRA AAA	0.31%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.16%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.13%
Bajaj Finance Limited	CRISIL AAA	0.04%
Grasim Industries Limited	CRISIL AAA	0.04%
Reliance Industries Limited	CRISIL AAA	0.03%
GOVERNMENT BOND 11.58%		
6.84% GOI (MD 19/12/2022)	Sovereign	5.25%
6.18% GOI (MD 04/11/2024)	Sovereign	2.34%
7.16% GOI (MD 20/05/2023)	Sovereign	1.45%
7.32% GOI (MD 28/01/2024)	Sovereign	1.37%
3.96% GOI (MD 09/11/2022)	Sovereign	0.61%
8.13% GOI (MD 21/09/2022)	Sovereign	0.32%
4.48% GOI (MD 02/11/2023)	Sovereign	0.18%
7% Fertilizer Co SPL GOI 2022 (MD 10/12/2022)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
STATE GOVERNMENT BOND 0.89%		
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.33%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.20%
8.21% Rajasthan UDAY BOND(MD 31/03/2023)	Sovereign	0.16%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.14%
8.92% Uttar Pradesh SDL (MD 20/06/2022)	Sovereign	0.03%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.02%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.01%
8.85% Maharashtra SDL (MD 18/07/2022)	Sovereign	#0.00%
TREASURY BILL 0.46%		
182 Days Tbill	Sovereign	0.46%
ZERO COUPON BOND 0.40%		
LIC Housing Finance Limited	CRISIL AAA	0.40%
NET CURRENT ASSETS 2.83%		
GRAND TOTAL 100.00%		

Values are less than 0.005%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	8.02%	10,802	8.82%	12,898	8.23%	14,855	8.53%	20,715	
NIFTY Banking & PSU Debt Index (Benchmark)	7.95%	10,795	8.43%	12,761	7.76%	14,538	8.41%	20,522	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.39%	18,866	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	8.36%	10,836	9.14%	13,013	8.50%	15,045	8.71%	20,047	
NIFTY Banking & PSU Debt Index (Benchmark)	7.95%	10,795	8.43%	12,761	7.76%	14,538	8.25%	19,363	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund . Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	6.0548	6.0548	1,038.8650	1,032.8102	6.3372	6.3372	1,039.1560	1,032.8188
	Mar 25, 2021	3.2723	3.2723	1,036.0825	1,032.8102	4.0382	4.0382	1,036.8570	1,032.8188
	Dec 28, 2020	2.1597	2.1597	1,034.9699	1,032.8102	2.4498	2.4498	1,035.2686	1,032.8188

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier 2 NCD (MD02/11/2028) C02/11/23	CRISIL AAA	1.07%
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	0.70%
8.6% Bank of Baroda SrXX Basel III Tier 2 NCD (MD10/01/2029) C10/1/24	CARE AAA	0.62%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.62%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	0.30%
7.44% Bank Of Baroda SrXXIII Basel III Tier 2 NCD (MD03/01/2030) C03/01/25	CARE AAA	0.16%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.13%
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	0.06%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil


* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND


(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)

FACTSHEET
April 2021


INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010




MONTHLY AVERAGE
11,679.79Cr.
AS ON 30th April, 2021
11,596.29Cr.




AVERAGE MATURITY*
2.8 years
MODIFIED DURATION*
2.21 years
MACAULAY DURATION*
2.32 years

PORTFOLIO YIELD
(YIELD TO MATURITY[&])
4.98%



BENCHMARK
Nifty Short Duration
Debt Index



FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 5th November 2012

PORTFOLIO		Rating	% of NAV
CORPORATE BOND			61.50%
Housing Development Finance Corporation Limited	CRISIL AAA		7.91%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA		7.83%
National Bank For Agriculture and Rural Development	IND AAA/ICRA AAA/CRISIL AAA		7.48%
REC Limited	CRISIL AAA/CARE AAA		7.28%
State Bank of India	CRISIL AA+/CRISIL AAA		5.19%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)		4.13%
Reliance Industries Limited	CRISIL AAA		3.70%
Sikka Ports and Terminals Limited	CRISIL AAA		3.55%
Mahindra & Mahindra Financial Services Limited	IND AAA		2.72%
India Grid Trust InvIT Fund	CRISIL AAA		1.83%
Power Finance Corporation Limited	CRISIL AAA		1.55%
Larsen & Toubro Limited	CRISIL AAA		0.98%
Motherson Sumi Systems Limited	IND AAA		0.87%
Bank of Baroda	CRISIL AA+		0.87%
Indian Bank	CRISIL AA		0.80%
Sundaram Finance Limited	CRISIL AAA		0.67%
UltraTech Cement Limited	CRISIL AAA		0.66%
Jamnagar Utilities & Power Private Limited	CRISIL AAA		0.50%
HDB Financial Services Limited	CRISIL AAA		0.45%
ICICI Bank Limited	ICRA AA+/ICRA AAA		0.44%
Indian Railway Finance Corporation Limited	CRISIL AAA		0.44%
Aditya Birla Finance Limited	ICRA AAA		0.43%
India Infradebt Limited	CRISIL AAA		0.23%
L&T Finance Limited	CRISIL AAA		0.22%
Kotak Mahindra Investments Limited	CRISIL AAA		0.22%
Small Industries Dev Bank of India	ICRA AAA		0.20%
Bajaj Finance Limited	CRISIL AAA		0.18%
NTPC Limited	CRISIL AAA		0.09%
HDFC Bank Limited	CRISIL AAA		0.05%
Power Grid Corporation of India Limited	CRISIL AAA		0.04%
Export Import Bank of India	CRISIL AAA		#0.00%
GOVERNMENT BOND			17.41%
7.27% GOI (MD 08/04/2026)	Sovereign		3.57%
5.63% GOI (MD 12/04/2026)	Sovereign		2.68%
8.83% GOI (MD 25/11/2023)	Sovereign		2.46%
5.22% GOI (MD 15/06/2025)	Sovereign		1.97%
5.15% GOI (MD 09/11/2025)	Sovereign		1.75%
7.17% GOI (MD 08/01/2028)	Sovereign		1.51%
4.7% GOI FRB (MD 22/09/2033)	Sovereign		0.55%
8.13% GOI Oil Bonds (MD 16/10/2021)	Sovereign		0.53%
7.26% GOI (MD 14/01/2029)	Sovereign		0.50%
8.13% GOI (MD 21/09/2022)	Sovereign		0.47%
8.15% GOI (MD 11/06/2022)	Sovereign		0.45%
7.37% GOI (MD 16/04/2023)	Sovereign		0.23%
8.13% GOI (MD 22/06/2045)	Sovereign		0.23%
8.79% GOI (MD 08/11/2021)	Sovereign		0.10%
7.59% GOI(MD 11/01/2026)	Sovereign		0.09%
5.85% GOI (MD 01/12/2030)	Sovereign		0.09%
6.45% GOI (MD 07/10/2029)	Sovereign		0.09%
6.79% GOI (MD 15/05/2027)	Sovereign		0.05%
9.20% GOI (MD 30/09/2030)	Sovereign		0.05%
6.84% GOI (MD 19/12/2022)	Sovereign		0.04%
7.73% GOI (MD 19/12/2034)	Sovereign		0.04%
6.19% GOI (MD 16/09/2034)	Sovereign		0.02%
7.68% GOI (MD 15/12/2023)	Sovereign		0.02%
8.15% GOI (MD 24/11/2022)	Sovereign		0.02%
8.35% GOI (MD 14/05/2026)	Sovereign		0.01%
6.79% GOI (MD 25/12/2029)	Sovereign		0.01%
8.60% GOI (MD 24/09/2025)	Sovereign		0.01%
8.20% GOI (MD 02/06/2028)	Sovereign		#0.00%
8.20% GOI (MD 15/02/2022)	Sovereign		#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign		#0.00%
10.25% GOI 2021 M/D_ 30/05/2021.	Sovereign		#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign		#0.00%
7.94% GOI (MD 24/05/2021)	Sovereign		#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign		#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign		#0.00%
STATE GOVERNMENT BOND			9.28%
7.42% Maharashtra SDL (MD 11/05/2022)	Sovereign		2.60%
4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign		0.87%
8.69% Karnataka SDL (MD 11/01/2022)	Sovereign		0.67%
8.51% Haryana SDL (MD 10/02/2026)	Sovereign		0.66%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign		0.53%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign		0.47%
8.14% Rajasthan SDL (MD 13/11/2025)	Sovereign		0.47%
7.97% Karnataka SDL (MD 05/12/2022)	Sovereign		0.45%
7.18% Madhya Pradesh SDL (MD 27/03/2022)	Sovereign		0.40%
8.69% Kerala SDL (MD 24/02/2026)	Sovereign		0.38%
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign		0.34%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign		0.28%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign		0.23%
8.71% Haryana SDL (MD 25/01/2022)	Sovereign		0.22%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign		0.09%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign		0.09%
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign		0.09%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign		0.09%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign		0.05%
8.05% Gujarat SDL (MD 27/03/2029)	Sovereign		0.05%
7.98% Karnataka SDL (14/10/2025)	Sovereign		0.05%
6.99% Gujarat SDL (MD 31/03/2026)	Sovereign		0.04%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign		0.04%
8.27% Rajasthan UdayBond (MD 23/06/2022)	Sovereign		0.03%
8.66% Tamilnadu SDL (MD 25/01/2022)	Sovereign		0.03%
6.92% MAHARASTRA SDL(MD 11/01/2022)	Sovereign		0.02%
8.94% Gujarat SDL (MD 07/03/2022)	Sovereign		0.01%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign		0.01%
8.61% Uttar Pradesh Uday BOND (MD 21/03/2022)	Sovereign		#0.00%
9.12% Gujrat SDL MD (23/05/2022)	Sovereign		#0.00%
8.90% Karnataka SDL (MD 19/12/2022)	Sovereign		#0.00%
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign		#0.00%
9.23% Gujarat SDL (MD 30/03/2022)	Sovereign		#0.00%
ZERO COUPON BOND			3.53%
Tata Capital Financial Services Limited	CRISIL AAA/ICRA AAA		1.57%
Embassy Office Parks REIT	CRISIL AAA		1.22%

Values are less than 0.005%
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	8.34%	10,834	8.49%	12,780	7.88%	14,617	8.09%	24,051	
Nifty Short Duration Debt Index (Benchmark)	8.44%	10,844	8.46%	12,772	7.93%	14,649	8.16%	24,220	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	6.80%	20,993	
Axis Short Term Fund - Direct Plan - Growth Option	9.09%	10,909	9.21%	13,038	8.61%	15,119	8.95%	20,428	
Nifty Short Duration Debt Index (Benchmark)	8.44%	10,844	8.46%	12,772	7.93%	14,649	8.36%	19,528	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833	
Axis Short Term Fund - Retail Plan - Growth Option	8.35%	10,835	8.49%	12,781	7.88%	14,618	8.06%	23,781	
Nifty Short Duration Debt Index (Benchmark)	8.44%	10,844	8.46%	12,772	7.93%	14,649	8.20%	24,114	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.05%	21,405	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	0.0813	0.0813	10.2885	10.2072	0.0794	0.0794	10.1013	10.0219	0.0896	0.0896	10.1140	10.0244
	Feb 25, 2021	0.0264	0.0264	10.2178	10.1914	0.0253	0.0253	10.0316	10.0063	0.0311	0.0311	10.0389	10.0078
	Jan 25, 2021	0.0478	0.0478	10.2766	10.2287	0.0462	0.0462	10.0884	10.0422	0.0518	0.0518	10.0954	10.0436

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	3.18%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.44%
8.99% Bank Of Baroda BASEL III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	0.86%
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	0.38%
8.15% Bank Of Baroda Sr XV BASEL III AT1 (CALL13/01/26)	CRISIL AA+	0.38%
9.56% SBI Perp BSIII AT1 (Call 04/12/2023)	CRISIL AA+	0.22%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.22%
8.55% ICICI Bank Ltd BASEL III AT1 (Call 04/10/2022)	ICRA AA+	0.22%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.21%
8.44% Indian Bank BASEL III AT1 (CALL 14/12/25)	CRISIL AA	0.21%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	0.21%
8.5% Bank Of Baroda Sr XIV BASEL III AT1 (CALL 17/11/25)	CRISIL AA+	0.13%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

⁵ As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
Sundaram Finance Limited	ICRA AAA	0.41%
Aditya Birla Finance Limited	ICRA AAA	0.33%
CERTIFICATE OF DEPOSIT		1.47%
IndusInd Bank Limited	CRISIL A1+	0.83%
RBL Bank Limited	ICRA A1+	0.43%
National Bank For Agriculture and Rural Development	IND A1+	0.21%
COMMERCIAL PAPER		0.50%
Kotak Mahindra Investments Limited	CRISIL A1+	0.42%
Reliance Industries Limited	CRISIL A1+	0.09%
PASS THROUGH CERTIFICATE		1.69%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.31%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.38%
TREASURY BILL		0.34%
182 Days Tbill	Sovereign	0.22%
364 Days Tbill	Sovereign	0.13%
NET CURRENT ASSETS		4.27%
GRAND TOTAL		100.00%

Values are less than 0.005%
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

15th July 2014

MONTHLY AVERAGE

614.10Cr.

AS ON 30th April, 2021

620.52Cr.

AVERAGE MATURITY*

2.11 years

PORTFOLIO YIELD

(YIELD TO MATURITY⁶)

6.94%

MODIFIED DURATION*

1.57 years

YIELD TO CALL

6.95%

MACAULAY DURATION*

1.65 years

BENCHMARK

NIFTY Credit Risk Bond Index

FUND MANAGER

Mr. Devang Shah

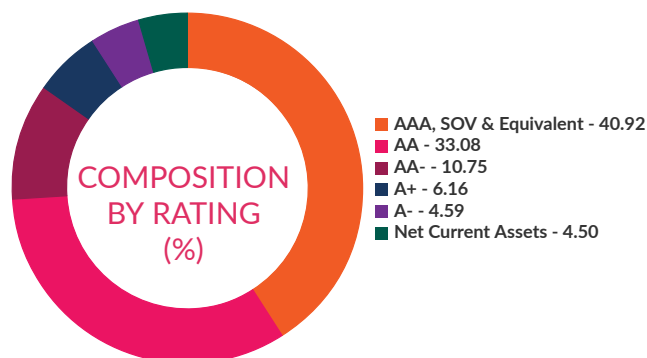
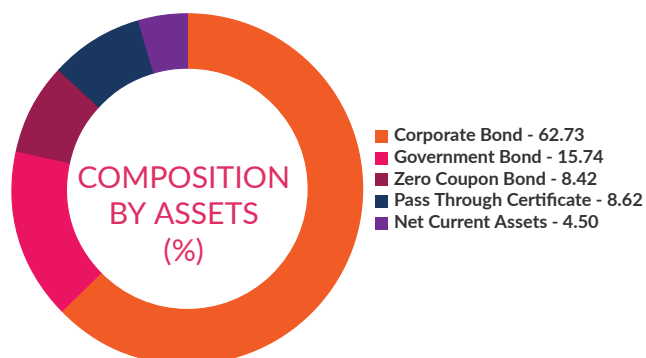
Work experience: 16 years. He has been managing this fund since 15th July 2014

Mr. Dhaval Patel

Work experience: 18 years. He has been managing this fund since 4th September 2020

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 62.73%		
Bahadur Chand Investments Pvt Limited	ICRA AA	4.85%
India Grid Trust InvIT Fund	CRISIL AAA	4.18%
Nuvoco Vistas Corporation Limited	CRISIL AA	4.09%
Nirma Limited	CRISIL AA-	4.00%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	3.74%
Tata Steel Limited	BWR AA	3.46%
PVR Limited	CRISIL AA-	3.18%
IndInfravit Trust	CRISIL AAA	2.78%
Tata Power Company Limited	CRISIL AA	2.67%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.64%
Aadhar Housing Finance Limited	CARE AA	2.47%
Godrej Properties Limited	ICRA AA	2.44%
DLF Limited	ICRA A+	2.42%
JK Cement Limited	CARE AA	2.41%
Bharti Hexacom Limited	CRISIL AA	2.39%
IndoStar Capital Finance Limited	CARE AA-	2.11%
Birla Corporation Limited	ICRA AA	1.95%
Vivriti Capital Private Limited	ICRA A-	1.78%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	1.65%
National Bank For Agriculture and Rural Development	ICRA AAA	1.62%
Kogta Financial (India) Limited	CARE A-	1.52%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	1.30%
Veritas Finance Private Limited	CARE A-	1.29%
G R Infra Projects Limited	CRISIL AA	0.80%
Indian Bank	CRISIL AA	0.79%
Vedanta Limited	CRISIL AA-	0.16%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.02%
GOVERNMENT BOND 15.74%		
6.84% GOI (MD 19/12/2022)	Sovereign	8.39%
5.22% GOI (MD 15/06/2025)	Sovereign	4.00%
5.63% GOI (MD 12/04/2026)	Sovereign	1.61%
6.79% GOI (MD 15/05/2027)	Sovereign	0.84%
5.85% GOI (MD 01/12/2030)	Sovereign	0.79%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
ZERO COUPON BOND 8.42%		
Embassy Office Parks REIT	CRISIL AAA	5.32%
JM Financial Products Limited	ICRA AA	1.57%
IIFL Home Finance Limited	CRISIL AA	1.53%
PASS THROUGH CERTIFICATE 8.62%		
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	3.13%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.22%
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	1.73%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	1.53%
NET CURRENT ASSETS 4.50%		
GRAND TOTAL 100.00%		

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	9.66%	10,966	6.44%	12,067	6.73%	13,853	7.57%	16,425	
NIFTY Credit Risk Bond Index (Benchmark)	12.02%	11,202	9.31%	13,073	8.89%	15,316	9.35%	18,365	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	8.25%	17,138	
Axis Credit Risk Fund - Direct Plan - Growth Option	10.86%	11,086	7.66%	12,488	8.05%	14,731	8.81%	17,753	
NIFTY Credit Risk Bond Index (Benchmark)	12.02%	11,202	9.31%	13,073	8.89%	15,316	9.35%	18,365	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	8.25%	17,138	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2021	0.0683	0.0683	10.2200	10.1517	0.0754	0.0754	10.2363	10.1609
	Mar 25, 2021	0.0450	0.0450	10.1680	10.1230	0.0400	0.0400	10.1696	10.1296
	Feb 25, 2021	0.0572	0.0572	10.1685	10.1112	0.0361	0.0361	10.1406	10.1044

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	0.83%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

DATE OF ALLOTMENT

27th April 2011

MONTHLY AVERAGE

1,923.71Cr.

AS ON 30th April, 2021

1,923.86Cr.

AVERAGE MATURITY*

8.63 years

MODIFIED DURATION*

6.16 years

MACAULAY DURATION*

6.45 years

PORTFOLIO YIELD

(YIELD TO MATURITY⁶)

6.55%

BENCHMARK

NIFTY Composite Debt Index

FUND MANAGER

Mr. R Sivakumar

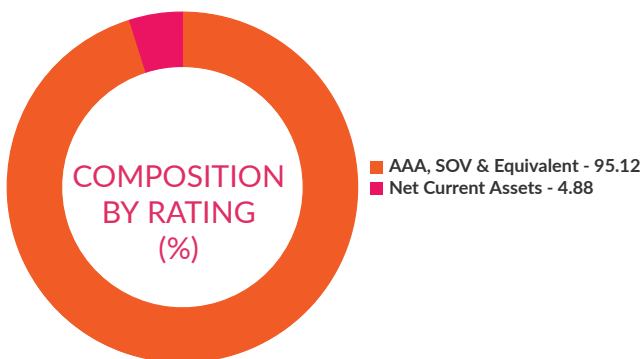
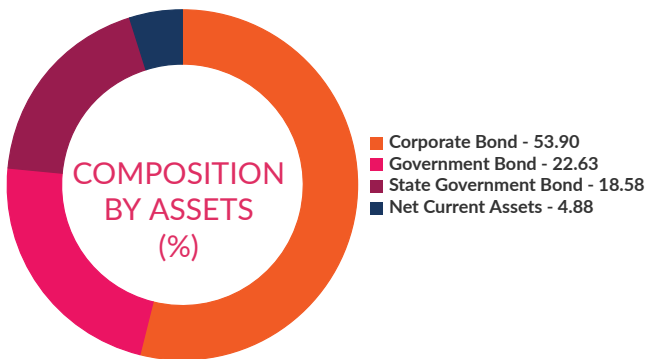
Work experience: 22 years. He has been managing this fund since 27th April 2011

Mr. Devang Shah

Work experience: 16 years. He has been managing this fund since 5th November 2012

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		53.90%
Food Corporation Of India (Guarantee from Government of India)	ICRA AAA(CE)/CRISIL AAA(CE)	7.20%
Housing Development Finance Corporation Limited	CRISIL AAA	6.87%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.78%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.53%
National Highways Auth Of Ind	CRISIL AAA	4.92%
Power Finance Corporation Limited	CRISIL AAA	4.58%
State Bank of India	CRISIL AAA	4.46%
NHPC Limited	ICRA AAA/IND AAA	3.87%
Housing & Urban Development Corporation Limited	ICRA AAA	2.59%
NTPC Limited	CRISIL AAA	2.21%
REC Limited	CRISIL AAA	2.17%
Power Grid Corporation of India Limited	CRISIL AAA	1.36%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
HDFC Bank Limited	CRISIL AAA	0.28%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
GOVERNMENT BOND		22.63%
5.85% GOI (MD 01/12/2030)	Sovereign	22.56%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
STATE GOVERNMENT BOND		18.58%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	6.07%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.15%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.75%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.53%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.28%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.04%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.02%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.86%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.83%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.52%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.26%
NET CURRENT ASSETS		4.88%
GRAND TOTAL		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	8.65%	10,865	9.73%	13,225	8.51%	15,048	8.74%	23,153	
NIFTY Composite Debt Index (Benchmark)	8.65%	10,865	9.78%	13,243	8.47%	15,022	8.68%	23,028	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.34%	20,320	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	9.10%	10,910	10.42%	13,476	9.30%	15,609	9.62%	21,499	
NIFTY Composite Debt Index (Benchmark)	8.65%	10,865	9.78%	13,243	8.47%	15,022	8.59%	19,869	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 12 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.4000	0.4000	11.0509	10.6509	0.5000	0.5000	12.2408	11.7408
	Sep 28, 2020	0.5000	0.5000	11.2745	10.7745	0.5000	0.5000	12.4106	11.9106
	Mar 27, 2020	0.3601	0.3335	11.2234	10.7234	0.3601	0.3335	12.2790	11.7790
Quarterly IDCW	Mar 26, 2021	0.2000	0.2000	11.0008	10.8008	0.2500	0.2500	11.0580	10.8080
	Dec 29, 2020	0.2000	0.2000	11.2438	11.0438	0.2500	0.2500	11.3405	11.0905
	Sep 28, 2020	0.2000	0.2000	11.1200	10.9200	0.2500	0.2500	11.2523	11.0023

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

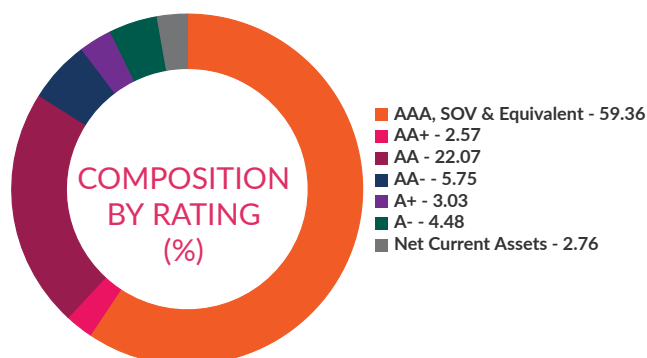
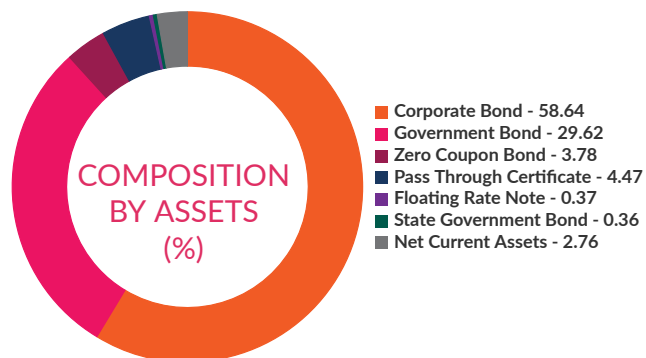
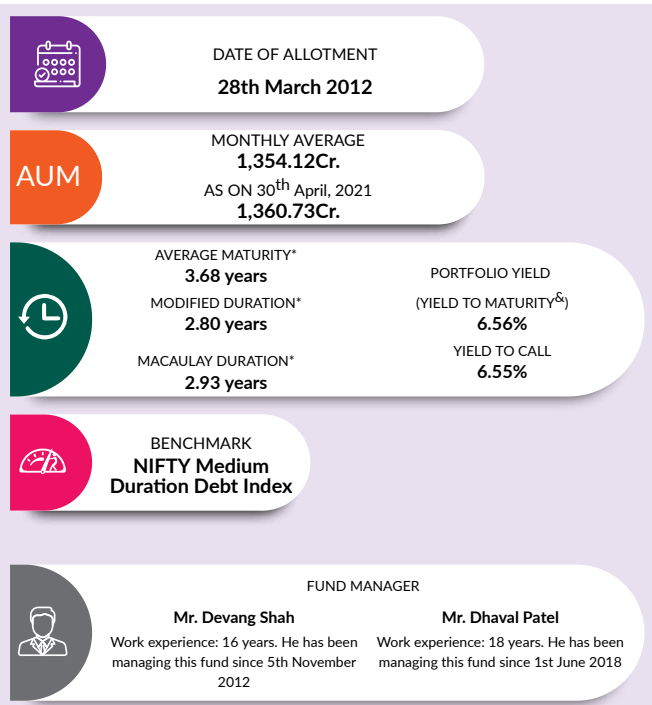
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Basel III Tier 2 Sr1 NCD (MD21/08/2035) C21/8/30	CRISIL AAA	4.43%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Power Finance Corporation Limited	CRISIL AAA	4.18%
LIC Housing Finance Limited	CARE AAA	3.69%
State Bank of India	CRISIL AAA	3.65%
DLF Limited	ICRA A+	2.57%
Punjab National Bank	CRISIL AA+	2.57%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.29%
EPL Limited	CARE AA	2.20%
G R Infra Projects Limited	CRISIL AA	2.19%
Bharti Hexacom Limited	CRISIL AA	2.18%
India Grid Trust InvIT Fund	CRISIL AAA	2.14%
Reliance Industries Limited	CRISIL AAA	1.90%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	1.88%
Nuvoco Vistas Corporation Limited	CRISIL AA	1.87%
Vivriti Capital Private Limited	ICRA A-	1.84%
JK Cement Limited	CARE AA	1.83%
Nirma Limited	CRISIL AA-	1.82%
Embassy Office Parks REIT	CRISIL AAA	1.82%
Indian Bank	CRISIL AA	1.80%
Tata Power Company Limited	CRISIL AA	1.77%
Bank of Baroda	CARE AA	1.70%
PVR Limited	CRISIL AA-	1.47%
Kogta Financial (India) Limited	CARE A-	1.38%
Veritas Finance Private Limited	CARE A-	1.25%
IndInfravit Trust	CRISIL AAA	1.19%
Aadhar Housing Finance Limited	CARE AA	1.13%
TATA Realty & Infrastructure Limited	ICRA AA	1.13%
Godrej Properties Limited	ICRA AA	1.11%
Birla Corporation Limited	ICRA AA	0.90%
Vedanta Limited	CRISIL AA-	0.53%
National Highways Auth Of Ind	CRISIL AAA	0.50%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	0.46%
NHPC Limited	ICRA AAA	0.39%
REC Limited	CRISIL AAA	0.32%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	0.30%
Sikka Ports and Terminals Limited	CRISIL AAA	0.25%
Hindalco Industries Limited	CRISIL AA	0.16%
Tata Power Renewable Energy Limited (Guarantee by Tata Power)	CARE AA(CE)	0.14%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.07%
Canara Bank	IND AA	0.07%
GOVERNMENT BOND		
5.15% GOI (MD 09/11/2025)	Sovereign	6.91%
5.22% GOI (MD 15/06/2025)	Sovereign	5.84%
7.16% GOI (MD 20/05/2023)	Sovereign	3.87%
6.84% GOI (MD 19/12/2022)	Sovereign	3.83%
7.17% GOI (MD 08/01/2028)	Sovereign	3.48%
7.27% GOI (MD 08/04/2026)	Sovereign	1.95%
5.85% GOI (MD 01/12/2030)	Sovereign	1.81%
5.63% GOI (MD 12/04/2026)	Sovereign	1.10%
7.26% GOI (MD 14/01/2029)	Sovereign	0.35%
7.57% GOI (MD 17/06/2033)	Sovereign	0.24%
7.88% GOI (MD 19/03/2030)	Sovereign	0.12%
8.83% GOI (MD 25/11/2023)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
ZERO COUPON BOND		
Embassy Office Parks REIT	CRISIL AAA	2.51%
TMF Holdings Limited	ICRA AA-	1.26%
PASS THROUGH CERTIFICATE		
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA A1+(SO)	2.14%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.63%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	0.70%
FLOATING RATE NOTE		
IndoStar Capital Finance Limited	CARE AA-	0.37%
STATE GOVERNMENT BOND		
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	0.36%
NET CURRENT ASSETS		
		2.76%
GRAND TOTAL		100.00%

Values are less than 0.005%
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	9.76%	10,976	8.01%	12,610	8.20%	14,839	8.67%	21,302	
NIFTY Medium Duration Debt Index (Benchmark)	9.64%	10,964	9.59%	13,174	8.51%	15,051	8.98%	21,855	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.62%	19,505	
Axis Strategic Bond Fund - Direct Plan - Growth Option	10.53%	11,053	8.74%	12,870	8.93%	15,346	10.37%	22,757	
NIFTY Medium Duration Debt Index (Benchmark)	9.64%	10,964	9.59%	13,174	8.51%	15,051	8.73%	20,077	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 1st June 2018 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.3000	0.3000	11.1543	10.8543	0.3000	0.3000	11.7717	11.4717
	Sep 28, 2020	0.3000	0.3000	11.0742	10.7742	0.3000	0.3000	11.6310	11.3310
	Mar 27, 2020	0.2160	0.2001	10.9148	10.6148	0.2160	0.2001	11.4093	11.1093
Quarterly IDCW	Mar 26, 2021	0.2500	0.2500	10.6438	10.3938	0.2500	0.2500	10.7448	10.4948
	Dec 29, 2020	0.2500	0.2500	10.8347	10.5847	0.2500	0.2500	10.9171	10.6671
	Sep 28, 2020	0.2500	0.2500	10.7741	10.5241	0.2500	0.2500	10.8350	10.5850

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	3.64%
7.25% PNB Basel III Tier 2 Sr 22 NCD (MD 14/10/2030) C 14/10/2025	CRISIL AA+	1.83%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.72%
8.44% Indian Bank NCD BASEL III AT1 (Call08/12/25)	CRISIL AA	1.45%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.73%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	0.36%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.08%


**ENTRY & EXIT LOAD**

Entry Load: NA


Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



DATE OF ALLOTMENT
23rd January 2012




MONTHLY AVERAGE
158.82Cr.
AS ON 30th April, 2021
159.21Cr.




AVERAGE MATURITY*
5.22 years
MODIFIED DURATION*
4.15 years
MACAULAY DURATION*
4.27 years

PORTFOLIO YIELD
(YIELD TO MATURITY[&])
5.35%




BENCHMARK
NIFTY All Duration G-Sec Index

FUND MANAGER

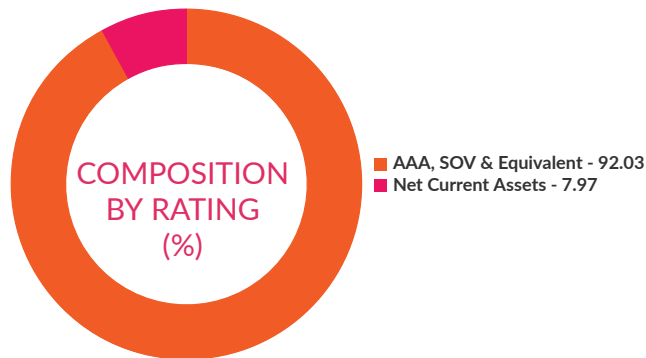
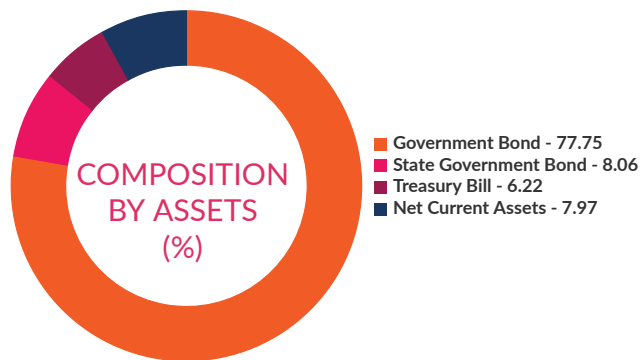


Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 5th November 2012



Mr. Kaustubh Sule
Work experience: 15 years. He has been managing this fund since 4th September 2020

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		77.75%
5.22% GOI (MD 15/06/2025)	Sovereign	31.21%
5.85% GOI (MD 01/12/2030)	Sovereign	24.79%
5.15% GOI (MD 09/11/2025)	Sovereign	21.75%
STATE GOVERNMENT BOND		8.06%
8.18% Haryana Uday Bond (MD 15/06/2024)	Sovereign	3.38%
6.56% Maharashtra SDL (MD 21/10/2030)	Sovereign	3.10%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	1.58%
TREASURY BILL		6.22%
182 Days Tbill	Sovereign	6.22%
NET CURRENT ASSETS		7.97%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PERFORMANCE (as on 30th April, 2021)									
Period	1 Year	3 Years		5 Years		Since Inception		Date of Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)		Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	5.96%	10,596	10.40%	13,471	8.24%	14,864	7.72%	19,925	
NIFTY All Duration G-Sec Index (Benchmark)	5.59%	10,559	10.38%	13,463	8.32%	14,919	8.10%	20,591	23-Jan-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.31%	19,242	
Axis Gilt Fund - Direct Plan - Growth Option	6.55%	10,655	10.96%	13,675	8.79%	15,247	8.32%	19,457	
NIFTY All Duration G-Sec Index (Benchmark)	5.59%	10,559	10.38%	13,463	8.32%	14,919	7.99%	18,967	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2021	0.5000	0.5000	11.2884	10.7884	0.5000	0.5000	11.4443	10.9443
	Sep 28, 2020	0.5000	0.5000	11.4699	10.9699	0.5000	0.5000	11.5887	11.0887
	Mar 27, 2020	0.3601	0.3335	11.4047	10.9047	0.3601	0.3335	11.4910	10.9910
Regular IDCW	Apr 26, 2021	-	-	-	-	0.0122	0.0122	10.0583	10.0461
	Jan 25, 2021	0.0877	0.0877	10.1178	10.0301	0.0925	0.0925	10.1239	10.0313
	Dec 28, 2020	0.0912	0.0912	10.1908	10.0996	0.0967	0.0967	10.1977	10.1010

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

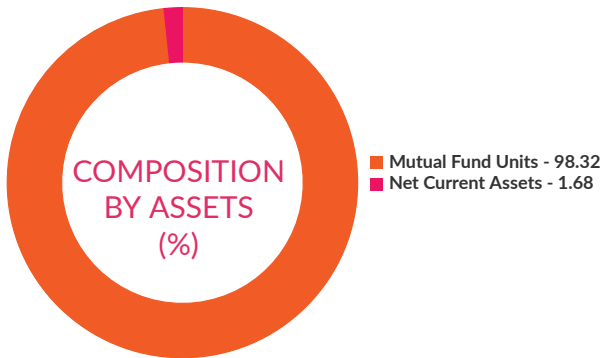
DATE OF ALLOTMENT
28th January 2020

AUM

MONTHLY AVERAGE
114.66Cr.
AS ON 30th April, 2021
116.43Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER
Mr. R Sivakumar
Work experience: 22 years. He has been managing this fund since 28th January 2020



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	98.32%
Aditya Birla SL Income Fund - Direct Plan - Growth	11.93%
HDFC Credit Risk Debt Fund - Direct Plan - Growth	11.92%
Axis Credit Risk Fund - Direct Plan - Growth	11.90%
Axis Strategic Bond Fund - Direct Plan - Growth	11.86%
ICICI Prudential Credit Risk Fund - Direct Plan - Growth	11.00%
HDFC Low Duration Fund - Direct Plan - Growth	8.56%
ICICI Prudential Gilt Fund - Direct Plan - Growth	5.56%
HDFC Medium Term Debt Fund - Direct Plan - Growth	4.79%
ICICI Pru Medium Term Bond Fund - Direct Plan - Growth	4.20%
ICICI Prudential Savings Fund - Direct Plan - Growth	3.87%
ICICI Prudential Short Term - Direct Plan - Growth	3.48%
Kotak Bond Short Term Plan - Direct Plan - Growth	3.44%
Axis Treasury Advantage Fund - Direct Plan - Growth	2.97%
SBI Credit Risk Fund - Direct Plan - Growth	2.85%
NET CURRENT ASSETS	1.68%
GRAND TOTAL	100.00%

PERFORMANCE (as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	9.25%	10,925	NA	NA	NA	NA	8.41%	11,066	
NIFTY Composite Debt Index (Benchmark)	8.65%	10,865	NA	NA	NA	NA	9.70%	11,231	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	NA	NA	NA	NA	5.88%	10,743	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	9.55%	10,955	NA	NA	NA	NA	8.71%	11,105	
NIFTY Composite Debt Index (Benchmark)	8.65%	10,865	NA	NA	NA	NA	9.70%	11,231	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	NA	NA	NA	NA	5.88%	10,743	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

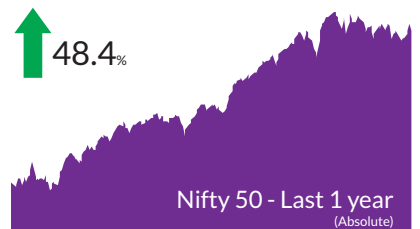


HYBRID

OUTLOOK ₹ 
MAY 2021

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Major risks over the last 6 months have been played through active portfolio management.
- We anticipate a gradual rise in yields and calibrated phasing out of the accommodative monetary stance. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Equity markets saw yet another volatile month driven by news flow and policy action. The broader markets continued to outperform frontline stocks driven by high quality mid and small caps finding favour with investors. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month down 1.5% & 0.4% respectively. NIFTY Midcap 100 registered a gain of 2.1% while NIFTY Smallcap 100 rose 5.6%. After a strong start to the year, India has lagged its global peers over the last few months understandably so on account of the Covid news irking foreign investors. MSCI India underperformed MSCI EM by 3.4%.

Key Market Events

- **RBI Action- Pre-emptive Steps:** The RBI governor made an unscheduled statement highlighting the RBI's commitment to efficiently manage liquidity and financial conditions and support growth. The RBI announced a slew of measures aimed at ensuring credit availability to the critical healthcare sector and the MSME's. The RBI Governor also announced the second tranche of G-SAP within the previously announced Rs 1 lakh cr for the first quarter. The impact on markets of these announcements was limited.
- **Covid-19 second wave:** The COVID-19 caseload in India continues to surpass previous local and global peaks, as it moves from western and central India, to eastern and southern India. The fatality rate remains low but the sheer size of mortalities is high,

and rising. Unfortunately, the pace of vaccination has halved from the pact a month ago. For India to vaccinate a critical mass of its population by end-2021, it will need to double the vaccination rate to over 5m a day in H2 2021. A second wave of Covid has been a key risk for us this year.

- **Lockdown & The Possible Economic Impact:** States seeing a surge in cases have imposed some restrictions with Maharashtra, Karnataka & Rajasthan amongst others announcing lockdowns. For Maharashtra (highest state GDP), the partial lockdown is likely to lower national GVA growth by around 20-25 bps. A similar cumulative impact for the 7-10 larger states would be around 100-150 bps. With manufacturing and construction being allowed (with usual restrictions), the impact will be restricted to parts of services and frictions in supply chains. This has resulted in the market reassessing the expectations around RBI's withdrawal of liquidity and interest rate normalization. As a result, we saw a fall in yields across the board. Taking a forward looking view, it is likely that this second wave will wane in the coming months and growth will resume. Therefore, while RBI may have delayed its monetary policy normalization, it certainly will not have abandoned the process. We should still expect rates to head higher in the coming 12-18 months.

KEY HIGHLIGHTS

- **Inflation – Stable but elevated:** CPI inflation moved closer to the upper limit of RBI's target band amid elevated core inflation. March CPI inflation rose to 5.52% led by food and transport. As Western economies complete vaccination goals, there is the expectation of a global recovery. This is leading to higher inflation expectations. With the US Fed having stated its preference for an average inflation target, there is the expectation that for some period of time, inflation may remain above the 2% level. This is causing commodity prices to rally. This rise in commodities is quite broad based – spread across energy, metals and food. If it becomes entrenched, it could pose a new challenge for RBI.
- **Global rates Rising – Economic Rebound Likely:** A strong global recovery has put the focus back on rates. US 10 Year rates rose past the key 1.6% levels before correcting. Higher yields in developed markets like the US also have a significant bearing on international markets (Including India) as investors will likely demand higher risk premia on their emerging market investments.

Market View

Equity Markets

Earnings over the last quarter have confirmed a strong resurgence in economic activity in the last quarter. Cyclical stories across banks, materials and auto have been strong. Sectors like IT and the healthcare space have also witnessed growth on expected lines. Management commentary has been key. With a return of state wise lockdowns, we expect the June quarter earnings to be lacklustre.

Markets have entered a period of consolidation over the past few weeks as they digest earnings and news flow. While the global picture is positive, in India the key aspect to monitor is the peak of the second wave and the progress of the vaccination drive. From a valuations standpoint, the beta normalization is likely to give way to fundamentals based long term growth. To that effect earnings so far have brought valuations to long term averages.

Our portfolio companies today encompass a cross section of growth ideas ideally suited to benefit from gaps left by weaker incumbents and capture growth opportunities. In line with the recovery theme as the economy returns to a mid-to-high growth environment, several domestic cyclicals are likely to be beneficiaries of the new growth cycle. The core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly.

As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view

Debt Markets

Over the last 6 months we have been highlighting three key risks to the markets and the economy – Budget 2021, Covid 2nd Wave & Global inflation & Rates. With the budget, there was a significant increase in gross borrowings which led to yields rising (Feb to mid-March). Conversely the second wave of covid has led to an expectation of a delay in RBI action and yields have dropped (late-March to mid-April). The strong rebound in the global economy and rising global rates is something markets will have to contend with over the next few quarters.

All three risk events were factored into our portfolios. Accordingly, our debt portfolios pivoted to factor in the probable implications in the debt market and that has resulted in material outperformance over the last few quarters.

Today our stance favors caution as RBI is likely to resume rate normalization in the next few months. Additionally inflation risk is now the new key risk to the investment thesis. The commodity cycle and global demand have had a bearing on inflation and are likely to impact the monetary policy timelines. We continue to anticipate a gradual rise in yields and a calibrated phasing out of the accommodative monetary stance. Our portfolios endeavor to play our cautious stance through carry and leverage barbell strategies across the yield curve where opportunities present themselves.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

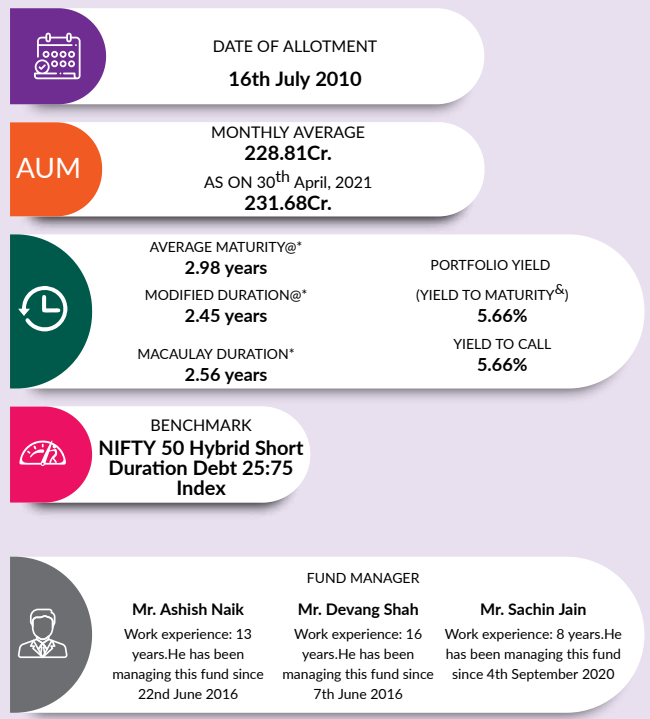
Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

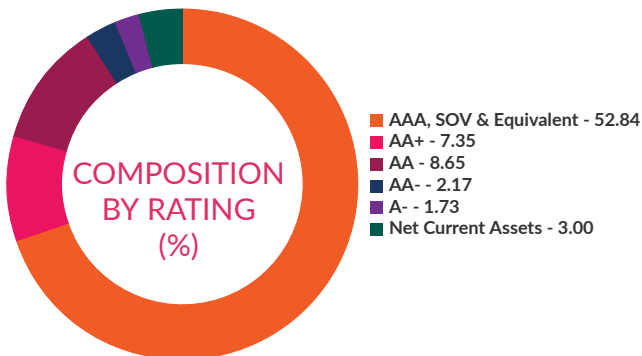
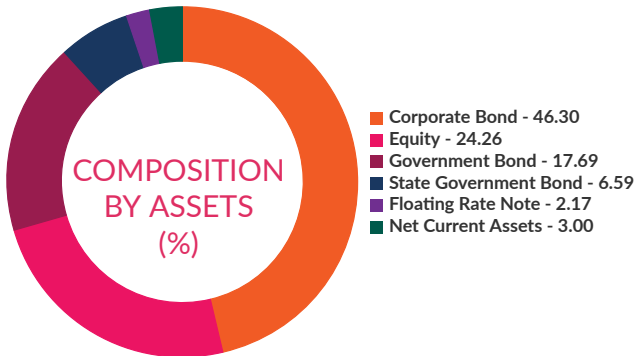
FACTSHEET
April 2021

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
CORPORATE BOND 46.30%		
LIC Housing Finance Limited	CRISIL AAA	4.49%
L&T Finance Limited	CRISIL AAA	4.43%
Tata Power Company Limited	IND AA	4.39%
Housing Development Finance Corporation Limited	CRISIL AAA	4.39%
National Bank For Agriculture and Rural Development	ICRA AAA	4.35%
Hindustan Petroleum Corporation Limited	CRISIL AAA	4.32%
Small Industries Dev Bank of India	ICRA AAA	4.30%
REC Limited	CRISIL AAA	2.30%
Mahindra Rural Housing Finance Limited	IND AA+	2.19%
Bank of Baroda	CRISIL AA+	2.19%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.17%
G R Infra Projects Limited	CRISIL AA	2.15%
Indian Bank	CRISIL AA	2.11%
Vivriti Capital Private Limited	ICRA A-	1.73%
Muthoot Finance Limited	CRISIL AA+	0.80%
EQUITY 17.00%		
ICICI Bank Limited	Banks	1.82%
HDFC Bank Limited	Banks	1.71%
Bajaj Finance Limited	Finance	1.56%
Tata Consultancy Services Limited	Software	1.45%
Infosys Limited	Software	1.42%
Reliance Industries Limited	Petroleum Products	1.36%
Kotak Mahindra Bank Limited	Banks	1.35%
Avenue Supermarts Limited	Retailing	1.20%
Housing Development Finance Corporation Limited	Finance	1.20%
PI Industries Limited	Pesticides	0.91%
Bajaj Finserv Limited	Insurance	0.73%
Maruti Suzuki India Limited	Auto	0.63%
Motherson Sumi Systems Limited	Auto Ancillaries	0.57%
Shree Cement Limited	Cement & Cement Products	0.54%
Divi's Laboratories Limited	Pharmaceuticals	0.54%
Other Equity (Less than 0.50% of the corpus) ^^		7.26%
GOVERNMENT BOND 17.69%		
5.22% GOI (MD 15/06/2025)	Sovereign	12.87%
8.83% GOI (MD 25/11/2023)	Sovereign	4.73%
6.19% GOI (MD 16/09/2034)	Sovereign	0.08%
STATE GOVERNMENT BOND 6.59%		
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	4.20%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	2.39%
FLOATING RATE NOTE 2.17%		
IndoStar Capital Finance Limited	CARE AA-	2.17%
NET CURRENT ASSETS 3.00%		
GRAND TOTAL 100.00%		

^^ Quantity 12963 of MTAR Technologies Limited shares are under locked till March 12, 2022
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	17.08%	11,708	6.46%	12,074	7.11%	14,103	7.82%	22,544	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	17.94%	11,794	10.04%	13,340	10.01%	16,123	9.39%	26,352	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.00%	20,772	
Axis Regular Saver Fund - Direct Plan - Growth Option	18.37%	11,837	7.53%	12,443	8.32%	14,920	9.45%	21,200	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	17.94%	11,794	10.04%	13,340	10.01%	16,123	9.73%	21,663	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,943	7.13%	14,117	7.14%	17,748	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
	Mar 25, 2019	0.7203	0.6670	12.0487	11.0487	0.7203	0.6670	12.8454	11.8454
	Mar 26, 2018	0.7223	0.6692	12.4612	11.4612	0.7223	0.6692	13.1199	12.1199
Half Yearly IDCW	Mar 26, 2021	0.1000	0.1000	11.9889	11.8889	0.2500	0.2500	12.3880	12.1380
	Sep 28, 2020	0.1000	0.1000	11.1194	11.0194	0.2500	0.2500	11.5793	11.3293
	Mar 27, 2020	-	-	-	-	0.1800	0.1667	10.8181	10.5681
Quarterly IDCW	Mar 26, 2021	0.0500	0.0500	11.8435	11.7935	0.2500	0.2500	13.5591	13.3091
	Dec 29, 2020	0.0500	0.0500	11.7706	11.7206	0.2500	0.2500	13.6353	13.3853
	Sep 28, 2020	0.0500	0.0500	10.9822	10.9322	0.2500	0.2500	12.8826	12.6326

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.99% Bank Of Baroda BASEL III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	2.24%
8.44% Indian Bank Sr 4 BASEL III AT1 (CALL30/12/25)	CRISIL AA	2.17%

**ENTRY & EXIT LOAD**

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
725.21Cr.
AS ON 30th April, 2021
728.54Cr.



AVERAGE MATURITY@*
5.82 years
MODIFIED DURATION@*
4.03 years
MACAULAY DURATION*
4.24 years

PORTFOLIO YIELD
(YIELD TO MATURITY⁵)
6.52%
YIELD TO CALL
6.38%



BENCHMARK
NIFTY 50 Equity Savings Index



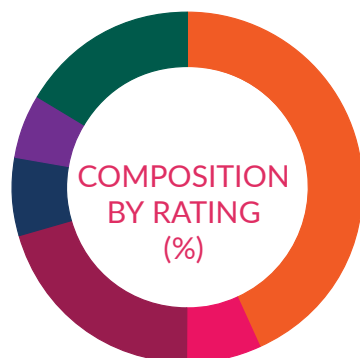
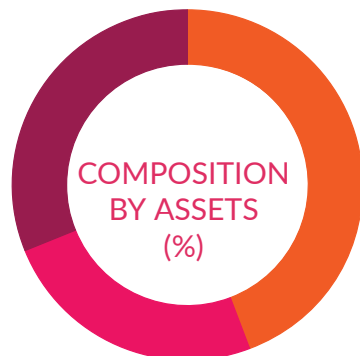
FUND MANAGER

Mr. Anupam Tiwari

Mr. R Sivakumar

Work experience: 13 years. He has been managing this fund since 6th October 2016

Work experience: 22 years. He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.88%	-24.65%	44.23%
ICICI Bank Limited	Banks	6.86%	-2.60%	4.27%
HDFC Bank Limited	Banks	3.74%		3.74%
Infosys Limited	Software	3.55%		3.55%
Bajaj Finance Limited	Finance	3.22%		3.22%
Tata Consultancy Services Limited	Software	2.76%		2.76%
Kotak Mahindra Bank Limited	Banks	2.63%		2.63%
Housing Development Finance Corporation Limited	Finance	6.71%	-4.49%	2.22%
Reliance Industries Limited	Petroleum Products	7.35%	-5.13%	2.22%
Hindustan Unilever Limited	Consumer Non Durables	2.06%	-0.43%	1.63%
Cholamandalam Investment and Finance Company Limited	Finance	1.58%		1.58%
UltraTech Cement Limited	Cement & Cement Products	1.52%		1.52%
Avenue Supermarts Limited	Retailing	1.45%		1.45%
Asian Paints Limited	Consumer Non Durables	1.36%		1.36%
Nestle India Limited	Consumer Non Durables	1.34%		1.34%
Sundaram Finance Limited	Finance	1.34%		1.34%
Mahindra & Mahindra Limited	Auto	4.49%	-3.20%	1.29%
Maruti Suzuki India Limited	Auto	1.20%	-0.12%	1.08%
Divi's Laboratories Limited	Pharmaceuticals	1.18%	-0.18%	1.00%
Gland Pharma Limited	Pharmaceuticals	0.81%		0.81%
Coromandel International Limited	Fertilisers	0.76%		0.76%
Tata Steel Limited	Ferrous Metals	0.71%		0.71%
Shree Cement Limited	Cement & Cement Products	0.68%		0.68%
Ambuja Cements Limited	Cement & Cement Products	0.64%		0.64%
Cipla Limited	Pharmaceuticals	0.62%		0.62%
Volta Limited	Consumer Durables	0.61%		0.61%
State Bank of India	Banks	0.70%	-0.70%	#0.00%
United Spirits Limited	Consumer Non Durables	0.54%	-0.55%	#0.00%
Grasim Industries Limited	Cement & Cement Products	0.79%	-0.79%	#0.00%
Larsen & Toubro Limited	Construction Project	0.62%	-0.63%	#0.00%
Motherson Sumi Systems Limited	Auto Ancillaries	0.80%	-0.81%	-0.01%
Adani Ports and Special Economic Zone Limited	Transportation	1.03%	-1.03%	-0.01%
Bharti Airtel Limited	Telecom - Services	2.80%	-2.81%	-0.01%
Other Equity (Less than 0.50% of the corpus)		2.44%	-1.19%	1.25%
DEBT SECURITIES				27.30%
CORPORATE BOND				11.12%
Bank of Baroda	CARE AA			1.66%
REC Limited	CRISIL AAA			1.51%
Power Finance Corporation Limited	CRISIL AAA			1.43%
State Bank of India	CRISIL AA+			1.40%
Tata Power Company Limited	IND AA			1.40%
DLF Limited	ICRA A+			1.37%
Punjab National Bank	BWR AA			1.30%
Canara Bank	IND AA			0.42%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.29%
ICICI Bank Limited	ICRA AA+			0.20%
Power Grid Corporation of India Limited	CRISIL AAA			0.15%
GOVERNMENT BOND				5.30%
5.63% GOI (MD 12/04/2026)	Sovereign			1.37%
5.22% GOI (MD 15/06/2025)	Sovereign			1.36%
5.85% GOI (MD 01/12/2030)	Sovereign			1.35%
7.57% GOI (MD 17/06/2033)	Sovereign			0.74%
6.19% GOI (MD 16/09/2034)	Sovereign			0.26%
7.26% GOI (MD 14/01/2029)	Sovereign			0.14%
7.72% GOI (MD 26/10/2055)	Sovereign			0.06%
MARGIN FIXED DEPOSIT				7.82%
Axis Bank Limited	Margin Fixed Deposit			7.82%
STATE GOVERNMENT BOND				0.68%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign			0.68%
ZERO COUPON BOND				1.68%
TMF Holdings Limited	ICRA AA-			1.68%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.70%
IndInfravit Trust	CRISIL AAA			0.70%
CASH & OTHER NET CURRENT ASSETS				3.81%
NET ASSETS				100.00%

Values are less than 0.005%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	20.46%	12,046	7.72%	12,502	8.75%	15,220	7.59%	15,190	
NIFTY 50 Equity Savings Index (Benchmark)	19.56%	11,956	9.20%	13,024	9.75%	15,928	8.62%	16,042	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,935	7.13%	14,117	7.47%	15,096	
Axis Equity Saver Fund - Direct Plan - Growth Option	22.21%	12,221	9.05%	12,970	10.06%	16,161	8.91%	16,290	
NIFTY 50 Equity Savings Index (Benchmark)	19.56%	11,956	9.20%	13,024	9.75%	15,928	8.62%	16,042	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	8.95%	12,935	7.13%	14,117	7.47%	15,096	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 27, 2021	0.0625	0.0625	11.7325	11.6700	0.0625	0.0625	12.6025	12.5400
	Mar 26, 2021	0.0625	0.0625	11.7800	11.7200	0.0625	0.0625	12.6300	12.5700
	Feb 26, 2021	0.0625	0.0625	11.8000	11.7400	0.0625	0.0625	12.6300	12.5700
Quarterly IDCW	Mar 26, 2021	0.1875	0.1875	12.0800	11.8900	0.1875	0.1875	12.9700	12.7800
	Dec 26, 2019	0.1660	0.1660	10.9300	10.7400	0.1660	0.1660	11.5300	11.3400
	Sep 25, 2019	0.1660	0.1660	10.9200	10.7300	0.1660	0.1660	11.4700	11.2800
Regular IDCW	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
	Mar 11, 2020	0.9541	0.9541	12.3300	11.2500	0.9740	0.9740	12.4100	11.3100

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.67%
8.5% SBI BASEL III AT1 Sr2 (CALL 22/11/2024)	CRISIL AA+	1.40%
8.95% Punjab National Bank PDI-I SR8 BASEL III AT1 (Call 3/03/2022)	FITCH AA	1.32%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.42%
9.2% ICICI Bank Ltd BASEL III AT1 (Call 17/03/2022)	ICRA AA+	0.20%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
947.93Cr.
AS ON 30th April, 2021
965.82Cr.



AVERAGE MATURITY@*
3.6 years
MODIFIED DURATION@*
2.74 years
MACAULAY DURATION*
2.86 years

PORTFOLIO YIELD
(YIELD TO MATURITY⁽⁵⁾)
5.15%



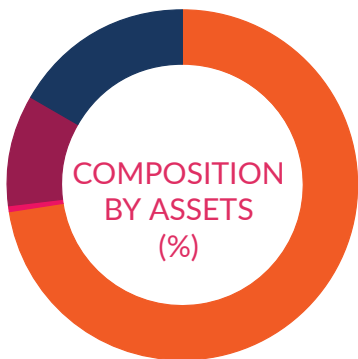
BENCHMARK
**65% of Nifty 50 TRI +
20% of NIFTY
Composite Debt Index +
15% of INR Price of
Gold**



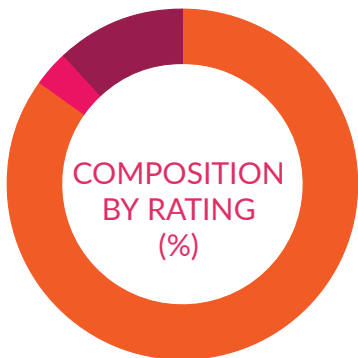
FUND MANAGER

Mr. R Sivakumar
Work experience: 22 years. He has been managing this fund since 14th September 2010

Mr. Ashish Naik
Work experience: 13 years. He has been managing this fund since 22nd June 2016



■ Unhedged Equity - 72.57
■ Hedged Equity - 0.54
■ Gold - 10.24
■ Debt, Cash & Other receivables - 16.66



■ AAA, SOV & Equivalent - 14.62
■ AA - 0.57
■ Net Current Assets - 2.04



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
		72.03%	0.54%	72.57%
HDFC Bank Limited	Banks	5.41%		5.41%
Tata Consultancy Services Limited	Software	4.98%		4.98%
Infosys Limited	Software	4.42%		4.42%
ICICI Bank Limited	Banks	4.25%		4.25%
Bajaj Finance Limited	Finance	4.18%		4.18%
Kotak Mahindra Bank Limited	Banks	3.74%		3.74%
Reliance Industries Limited	Petroleum Products	3.59%		3.59%
Housing Development Finance Corporation Limited	Finance	3.27%		3.27%
Avenue Supermarts Limited	Retailing	3.19%		3.19%
Divi's Laboratories Limited	Pharmaceuticals	2.46%		2.46%
PI Industries Limited	Pesticides	2.36%		2.36%
Bajaj Finserv Limited	Insurance	2.05%		2.05%
Motherson Sumi Systems Limited	Auto Ancillaries	1.86%		1.86%
Maruti Suzuki India Limited	Auto	1.86%		1.86%
Larsen & Toubro Limited	Construction Project	1.82%		1.82%
Cipla Limited	Pharmaceuticals	1.54%		1.54%
Gland Pharma Limited	Pharmaceuticals	1.45%		1.45%
Shree Cement Limited	Cement & Cement Products	1.36%		1.36%
Cholamandalam Investment and Finance Company Limited	Finance	1.25%		1.25%
Hindustan Unilever Limited	Consumer Non Durables	1.15%		1.15%
Bharti Airtel Limited	Telecom - Services	1.14%		1.14%
Tata Steel Limited	Ferrous Metals	1.11%		1.11%
Endurance Technologies Limited	Auto Ancillaries	1.01%		1.01%
Indian Railway Catering And Tourism Corporation Limited	Transportation	0.96%		0.96%
Indiamart Intermesh Limited	Retailing	0.96%		0.96%
UltraTech Cement Limited	Cement & Cement Products	0.93%		0.93%
City Union Bank Limited	Banks	0.91%		0.91%
MTAR Technologies Limited	Aerospace & Defense	0.90%		0.90%
Camlin Fine Sciences Limited	Chemicals	0.89%		0.89%
Nestle India Limited	Consumer Non Durables	0.88%		0.88%
L&T Technology Services Limited	Software	0.87%		0.87%
The Indian Hotels Company Limited	Leisure Services	0.84%		0.84%
Sumitomo Chemical India Limited	Pesticides	0.77%		0.77%
Honeywell Automation India Limited	Industrial Capital Goods	0.72%		0.72%
HDFC Life Insurance Company Limited	Insurance	0.70%		0.70%
EPL Limited	Industrial Products	0.61%		0.61%
Navin Fluorine International Limited	Chemicals	0.60%		0.60%
Sudarshan Chemical Industries Limited	Chemicals	0.52%		0.52%
Privi Speciality Chemicals Limited	Chemicals	0.51%		0.51%
SBIN_27/05/2021		0.00%	0.54%	0.54%
DEBT SECURITIES				
				25.94%
CORPORATE BOND				
				7.90%
LIC Housing Finance Limited	CRISIL AAA			2.78%
Sikka Ports and Terminals Limited	CRISIL AAA			2.62%
Power Finance Corporation Limited	CRISIL AAA			0.98%
Oriental Nagpur Betul Highway Limited	CRISIL AAA			0.53%
Punjab National Bank	BWR AA			0.52%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.31%
REC Limited	CRISIL AAA			0.11%
Hindalco Industries Limited	CRISIL AA			0.05%
GOVERNMENT BOND				
				5.73%
6.79% GOI (MD 15/05/2027)	Sovereign			1.61%
5.22% GOI (MD 15/06/2025)	Sovereign			1.54%
5.63% GOI (MD 12/04/2026)	Sovereign			1.04%
5.85% GOI (MD 01/12/2030)	Sovereign			1.02%
6.19% GOI (MD 16/09/2034)	Sovereign			0.50%
8.35% GOI (MD 14/05/2022)	Sovereign			0.02%
MARGIN FIXED DEPOSIT				
				0.51%
Axis Bank Limited	Margin Fixed Deposit			0.51%
TREASURY BILL				
				1.03%
91 Days Tbill	Sovereign			1.03%
GOLD				
				10.24%
Axis Mutual Fund				10.24%
REDUCED FACE VALUE BONDS - NON AMORTISATION				
				0.53%
IndInfravii Trust	CRISIL AAA			0.53%
CASH & OTHER NET CURRENT ASSETS				
				2.04%
NET ASSETS				
				100.00%

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Triple Advantage Fund - Regular Plan - Growth Option	33.88%	13,388	11.26%	13,777	10.70%	16,635	9.36%	26,027	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	33.55%	13,355	12.84%	14,373	13.19%	18,592	10.51%	29,125	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	10.82%	29,998	
Axis Triple Advantage Fund - Direct Plan - Growth Option	35.95%	13,595	12.70%	14,317	12.09%	17,708	10.25%	22,545	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	33.55%	13,355	12.84%	14,373	13.19%	18,592	11.22%	24,259	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 12 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Apr 27, 2021	0.1200	0.1200	18.6170	18.4970	0.1200	0.1200	21.9493	21.8293
	Mar 26, 2021	0.1200	0.1200	18.3447	18.2247	0.1200	0.1200	21.5777	21.4577
	Feb 26, 2021	0.1200	0.1200	18.4946	18.3746	0.1200	0.1200	21.7056	21.5856

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

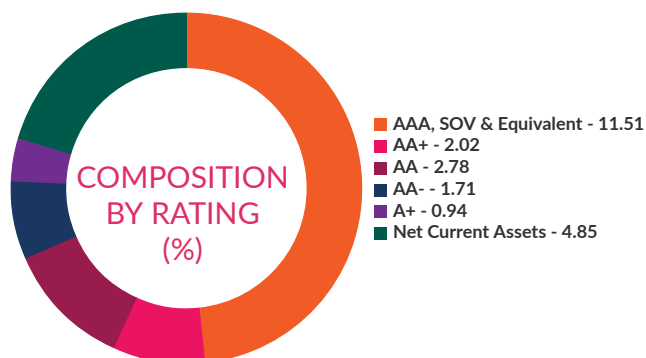
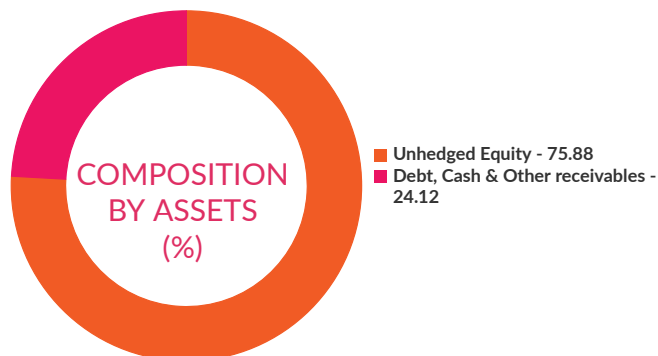
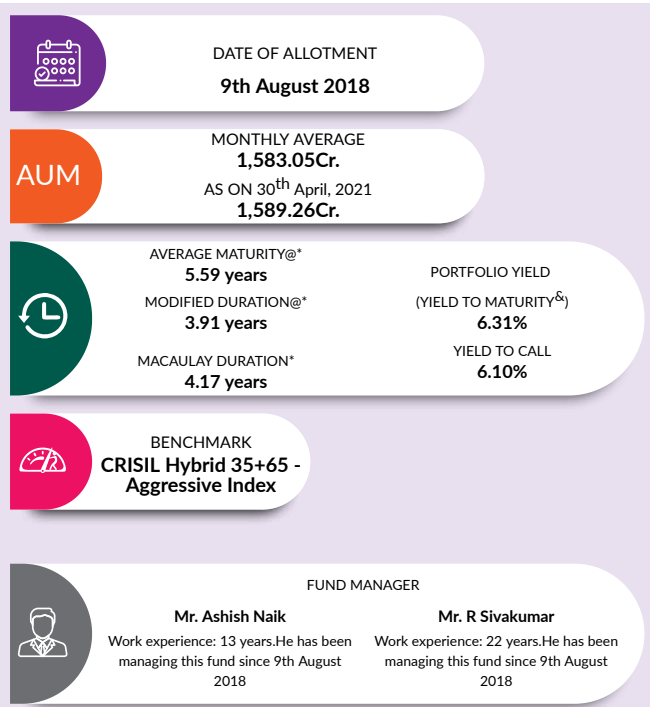
Security Name	Rating	Market Value as % of Net Asset
8.95% Punjab National Bank PDI-I SR8 BASEL III AT1 (Call 3/03/2022)	FITCH AA	0.54%

**ENTRY & EXIT LOAD**

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [©]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [&] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		75.88%
Bajaj Finance Limited	Finance	5.60%
HDFC Bank Limited	Banks	5.54%
Infosys Limited	Software	5.33%
Tata Consultancy Services Limited	Software	5.24%
ICICI Bank Limited	Banks	4.41%
Reliance Industries Limited	Petroleum Products	4.15%
Kotak Mahindra Bank Limited	Banks	4.11%
Housing Development Finance Corporation Limited	Finance	3.78%
Avenue Supermarts Limited	Retailing	3.75%
Maruti Suzuki India Limited	Auto	2.35%
Divi's Laboratories Limited	Pharmaceuticals	2.32%
PI Industries Limited	Pesticides	2.07%
Motherson Sumi Systems Limited	Auto Ancillaries	2.06%
Bajaj Finserv Limited	Insurance	2.02%
Gland Pharma Limited	Pharmaceuticals	1.71%
Shree Cement Limited	Cement & Cement Products	1.64%
Larsen & Toubro Limited	Construction Project	1.62%
Endurance Technologies Limited	Auto Ancillaries	1.48%
Bharti Airtel Limited	Telecom - Services	1.35%
Info Edge (India) Limited	Retailing	1.20%
Cipla Limited	Pharmaceuticals	1.12%
Nestle India Limited	Consumer Non Durables	1.11%
Hindustan Unilever Limited	Consumer Non Durables	1.10%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.09%
City Union Bank Limited	Banks	0.99%
Asian Paints Limited	Consumer Non Durables	0.96%
Sumitomo Chemical India Limited	Pesticides	0.92%
Pidilite Industries Limited	Chemicals	0.90%
Wipro Limited	Software	0.87%
L&T Technology Services Limited	Software	0.87%
Cholamandalam Investment and Finance Company Limited	Finance	0.86%
Indiamart Intermesh Limited	Retailing	0.78%
EPL Limited	Industrial Products	0.72%
Hindalco Industries Limited	Non - Ferrous Metals	0.69%
The Indian Hotels Company Limited	Leisure Services	0.68%
Other Equity (Less than 0.50% of the corpus) ^^		0.49%
DEBT SECURITIES		19.28%
CORPORATE BOND		17.58%
Food Corporation Of India (Guarantee from Government of India)	ICRA AAA(CE)	3.41%
Bank of Baroda	CARE AA/IND AAA	2.94%
NTPC Limited	CRISIL AAA	1.64%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.62%
Punjab National Bank	CRISIL AA+/BWR AA	1.51%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.32%
DLF Limited	ICRA A+	0.94%
National Bank For Agriculture and Rural Development	ICRA AAA	0.93%
Tata Power Company Limited	CRISIL AA	0.81%
Bharti Telecom Limited	CRISIL AA+	0.65%
Vedanta Limited	CRISIL AA-	0.63%
LIC Housing Finance Limited	CRISIL AAA	0.33%
ICICI Bank Limited	ICRA AA+	0.32%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Union Bank of India	BWR AA	0.13%
REC Limited	CRISIL AAA	0.03%
MARGIN FIXED DEPOSIT		0.31%
Axis Bank Limited	Margin Fixed Deposit	0.31%
ZERO COUPON BOND		1.39%
TMF Holdings Limited	ICRA AA-	1.08%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
CASH & OTHER NET CURRENT ASSETS		4.85%
NET ASSETS		100.00%

^^ Quantity 342760 shares of Suryoday Small Finance Bank are under locked till March 24, 2022. Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	34.29%	13,429	NA	NA	NA	NA	10.35%	13,080	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	36.43%	13,643	NA	NA	NA	NA	11.37%	13,411	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	10.55%	13,144	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	36.30%	13,630	NA	NA	NA	NA	12.03%	13,630	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	36.43%	13,643	NA	NA	NA	NA	11.37%	13,411	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	10.55%	13,144	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 27, 2021	0.0800	0.0800	12.5500	12.4700	0.0800	0.0800	13.0900	13.0100
	Mar 26, 2021	0.0800	0.0800	12.5200	12.4400	0.0800	0.0800	13.0400	12.9600
Quarterly IDCW	Feb 26, 2021	0.0800	0.0800	12.6500	12.5700	0.0800	0.0800	13.1600	13.0800
	Mar 26, 2021	0.2400	0.2400	12.9200	12.6800	0.2400	0.2400	13.4400	13.2000
Regular IDCW	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	1.65%
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	0.96%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.93%
9.21% Punjab National Bank PDI-I SRX BASEL III AT1 (Call 31/03/22)	FITCH AA	0.57%
9.15% ICICI Bank Ltd BASEL III AT1 (Call 20/06/2023)	ICRA AA+	0.32%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	0.32%
9.1% Union Bank of India BASEL III AT1 (Call 31/03/2022)	FITCH AA	0.13%

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

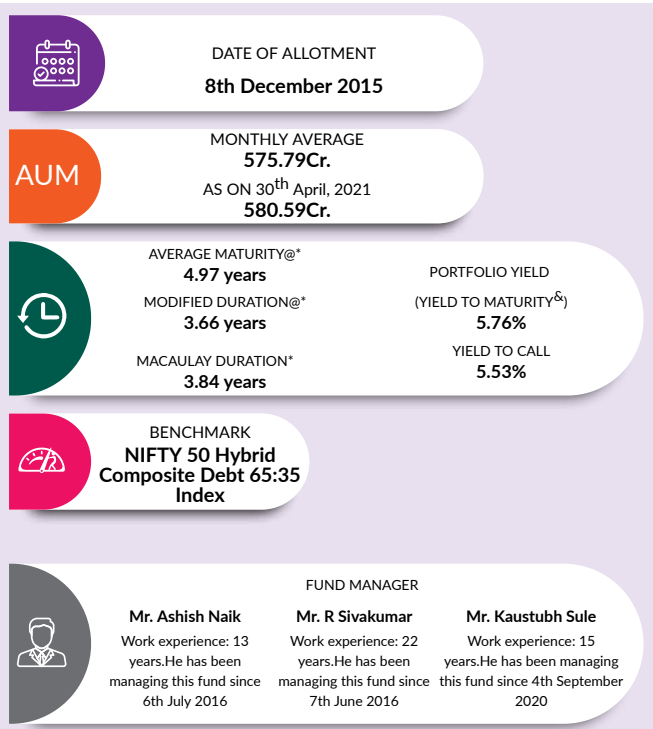
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [©]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [Ⓜ]The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

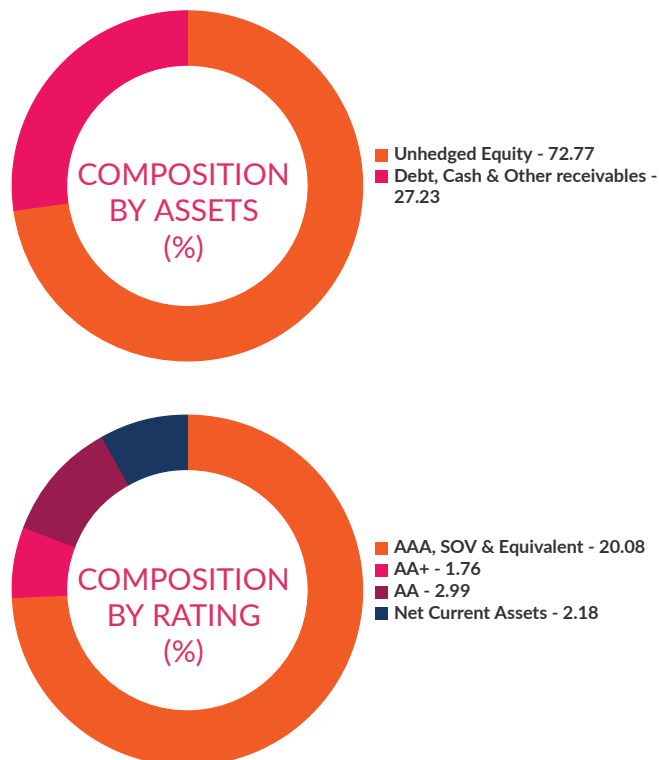
FACTSHEET
April 2021

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		72.77%
Infosys Limited	Software	5.61%
Bajaj Finance Limited	Finance	5.58%
HDFC Bank Limited	Banks	5.56%
Tata Consultancy Services Limited	Software	4.50%
Reliance Industries Limited	Petroleum Products	4.14%
ICICI Bank Limited	Banks	4.04%
Kotak Mahindra Bank Limited	Banks	3.98%
Housing Development Finance Corporation Limited	Finance	3.66%
Avenue Supermarts Limited	Retailing	3.52%
PI Industries Limited	Pesticides	2.59%
Maruti Suzuki India Limited	Auto	2.30%
Motherson Sumi Systems Limited	Auto Ancillaries	2.22%
Neogen Chemicals Limited	Chemicals	2.08%
Bajaj Finserv Limited	Insurance	1.90%
Shree Cement Limited	Cement & Cement Products	1.65%
Endurance Technologies Limited	Auto Ancillaries	1.46%
MTAR Technologies Limited ^^	Aerospace & Defense	1.42%
Cipla Limited	Pharmaceuticals	1.41%
Divi's Laboratories Limited	Pharmaceuticals	1.37%
Larsen & Toubro Limited	Construction Project	1.18%
City Union Bank Limited	Banks	1.13%
Nestle India Limited	Consumer Non Durables	1.12%
Camlin Fine Sciences Limited	Chemicals	1.11%
Hindustan Unilever Limited	Consumer Non Durables	1.09%
Gland Pharma Limited	Pharmaceuticals	1.02%
Indian Railway Catering And Tourism Corporation Limited	Transportation	1.02%
L&T Technology Services Limited	Software	0.92%
Sudarshan Chemical Industries Limited	Chemicals	0.88%
Wipro Limited	Software	0.80%
Honeywell Automation India Limited	Industrial Capital Goods	0.79%
Sumitomo Chemical India Limited	Pesticides	0.77%
UltraTech Cement Limited	Cement & Cement Products	0.74%
Bharti Airtel Limited	Telecom - Services	0.60%
Other Equity (Less than 0.50% of the corpus)		0.61%
DEBT SECURITIES		25.05%
CORPORATE BOND		13.18%
Sikka Ports and Terminals Limited	CRISIL AAA	4.36%
Reliance Industries Limited	CRISIL AAA	1.78%
State Bank of India	CRISIL AA+	1.76%
Bank of Baroda	CARE AA	1.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.41%
Power Finance Corporation Limited	CRISIL AAA	0.87%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)	0.87%
Canara Bank	IND AA	0.17%
Punjab National Bank	BWR AA	0.17%
Union Bank of India	BWR AA	0.05%
GOVERNMENT BOND		9.15%
5.22% GOI (MD 15/06/2025)	Sovereign	5.14%
6.19% GOI (MD 16/09/2034)	Sovereign	1.66%
5.63% GOI (MD 12/04/2026)	Sovereign	0.86%
5.85% GOI (MD 01/12/2030)	Sovereign	0.85%
7.57% GOI (MD 17/06/2033)	Sovereign	0.56%
7.59% GOI(MD 11/01/2026)	Sovereign	0.09%
MARGIN FIXED DEPOSIT		0.21%
Axis Bank Limited	Margin Fixed Deposit	0.21%
STATE GOVERNMENT BOND		1.28%
6.55% Tamilnadu SDL (MD 17/06/2030)	Sovereign	0.85%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.43%
REDUCED FACE VALUE BONDS - NON AMORTISATION		1.22%
IndInfravit Trust	CRISIL AAA	1.22%
CASH & OTHER NET CURRENT ASSETS		2.18%
NET ASSETS		100.00%



^^ Quantity 98148 shares are under locked till March 12, 2022
Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	35.88%	13,588	9.79%	13,238	10.95%	16,826	10.47%	17,118	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	35.88%	13,588	9.79%	13,237	10.95%	16,825	10.47%	17,116	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	37.59%	13,759	11.31%	13,797	12.60%	18,113	12.11%	18,533	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	37.76%	13,776	11.42%	13,836	12.79%	18,267	12.33%	18,730	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 12 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.39% SBI BASEL III AT1 (CALL 25/10/2021)	CRISIL AA+	1.77%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.75%
9.95% Canara Bank BASEL III AT1 (CALL 25/10/2021)	CARE AA	0.18%
9.21% Punjab National Bank PDI-I SRX BASEL III AT1 (Call 31/03/22)	FITCH AA	0.17%
9.1% Union Bank of India BASEL III AT1 (Call 31/03/2022)	FITCH AA	0.05%

**ENTRY & EXIT LOAD**

Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
1,328.75Cr.
AS ON 30th April, 2021
1,324.12Cr.



AVERAGE MATURITY*
5.16 years
MODIFIED DURATION*
3.43 years
MACAULAY DURATION*
3.68 years

PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
5.50%
YIELD TO CALL
5.48%



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**



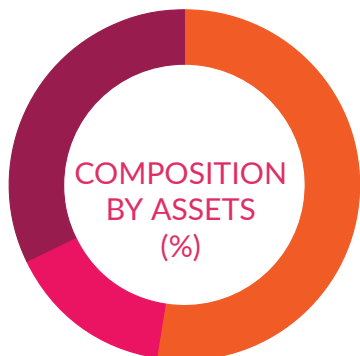
FUND MANAGER

Mr. Anupam Tiwari

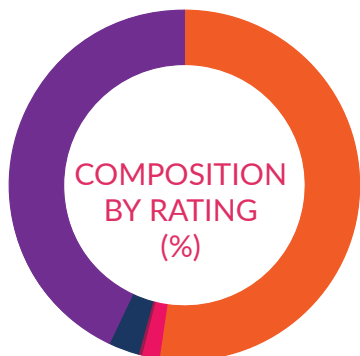
Mr. R Sivakumar

Work experience: 13 years.He has been managing this fund since 1st August 2017

Work experience: 22 years.He has been managing this fund since 1st August 2017



■ Unhedged Equity - 52.53
■ Hedged Equity - 15.29
■ Debt, Cash & Other receivables - 32.18



■ AAA, SOV & Equivalent - 13.91
■ AA+ - 0.43
■ AA - 0.08
■ AA- - 0.75
■ Net Current Assets - 11.42



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
67.82%				
-15.29%				
52.53%				
ICICI Bank Limited	Banks	5.42%	-0.81%	4.61%
Tata Consultancy Services Limited	Software	5.47%	-0.91%	4.56%
Infosys Limited	Software	5.46%	-0.94%	4.52%
HDFC Bank Limited	Banks	4.41%		4.41%
Housing Development Finance Corporation Limited	Finance	4.97%	-1.15%	3.82%
Reliance Industries Limited	Petroleum Products	4.37%	-1.44%	2.93%
Kotak Mahindra Bank Limited	Banks	3.60%	-0.96%	2.64%
Bajaj Finance Limited	Finance	3.14%	-0.75%	2.39%
Larsen & Toubro Limited	Construction Project	2.86%	-0.64%	2.22%
Avenue Supermarts Limited	Retailing	1.97%		1.97%
Hindustan Unilever Limited	Consumer Non Durables	2.29%	-0.54%	1.75%
UltraTech Cement Limited	Cement & Cement Products	1.63%		1.63%
Cholamandalam Investment and Finance Company Limited	Finance	1.66%	-0.23%	1.44%
Indigo Paints Limited	Consumer Non Durables	1.38%		1.38%
Asian Paints Limited	Consumer Non Durables	2.06%	-0.74%	1.32%
Nestle India Limited	Consumer Non Durables	1.63%	-0.34%	1.29%
Shree Cement Limited	Cement & Cement Products	1.09%		1.09%
Maruti Suzuki India Limited	Auto	1.10%	-0.06%	1.03%
Divi's Laboratories Limited	Pharmaceuticals	1.51%	-0.57%	0.94%
Coromandel International Limited	Fertilisers	0.93%		0.93%
Mahindra & Mahindra Limited	Auto	1.34%	-0.49%	0.85%
Tata Steel Limited	Ferrous Metals	0.78%		0.78%
Gland Pharma Limited	Pharmaceuticals	0.76%		0.76%
Persistent Systems Limited	Software	0.73%		0.73%
Cipla Limited	Pharmaceuticals	0.77%	-0.12%	0.65%
Tech Mahindra Limited	Software	0.94%	-0.35%	0.59%
Dabur India Limited	Consumer Non Durables	0.73%	-0.22%	0.51%
Havells India Limited	Consumer Durables	0.51%	-0.51%	#0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%	-0.72%	#0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.82%	-0.83%	-0.01%
Other Equity (Less than 0.50% of the corpus)		2.78%	-1.98%	0.80%
DEBT SECURITIES				
20.76%				
CORPORATE BOND				
15.17%				
Power Finance Corporation Limited	CRISIL AAA			6.88%
REC Limited	CRISIL AAA			3.94%
National Highways Auth Of Ind	CRISIL AAA			1.65%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.79%
Nirma Limited	CRISIL AA-			0.75%
NHPC Limited	ICRA AAA			0.40%
ICICI Bank Limited	ICRA AA+			0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.24%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)			0.08%
Shriram Transport Finance Company Limited	CRISIL AA+			0.04%
MARGIN FIXED DEPOSIT				
5.59%				
Axis Bank Limited	Margin Fixed Deposit			5.59%
CASH & OTHER NET CURRENT ASSETS				
11.42%				
NET ASSETS				
100.00%				

Values are less than 0.005%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Equity Fund - Regular Plan - Growth Option	17.89%	11,789	6.03%	11,923	NA	NA	6.47%	12,650	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	28.16%	12,816	11.86%	14,001	NA	NA	10.46%	14,521	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	NA	NA	11.64%	15,108	
Axis Dynamic Equity Fund - Direct Plan - Growth Option	19.50%	11,950	7.51%	12,428	NA	NA	8.04%	13,360	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	28.16%	12,816	11.86%	14,001	NA	NA	10.46%	14,521	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	12.22%	14,135	NA	NA	11.64%	15,108	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 1st August 2017 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
	Sep 30, 2019	0.3301	0.3301	11.1200	11.0700	0.3984	0.3984	11.5200	11.0700

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

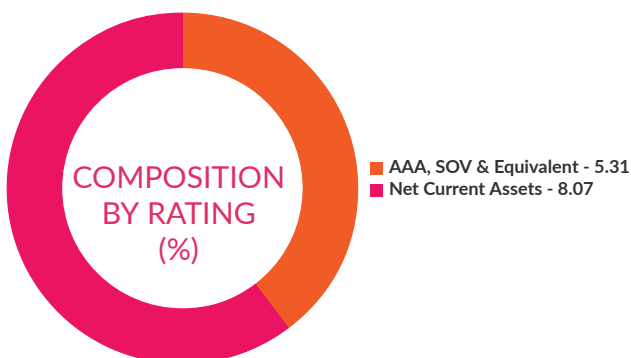
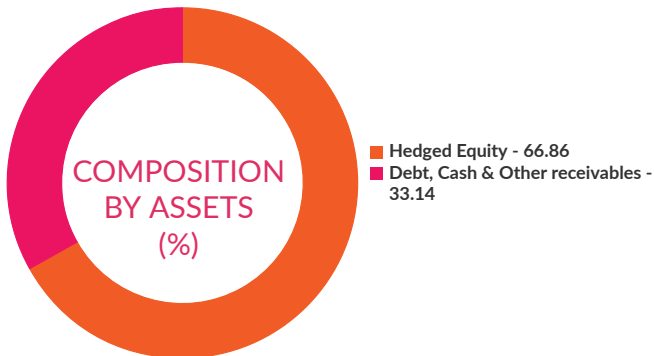
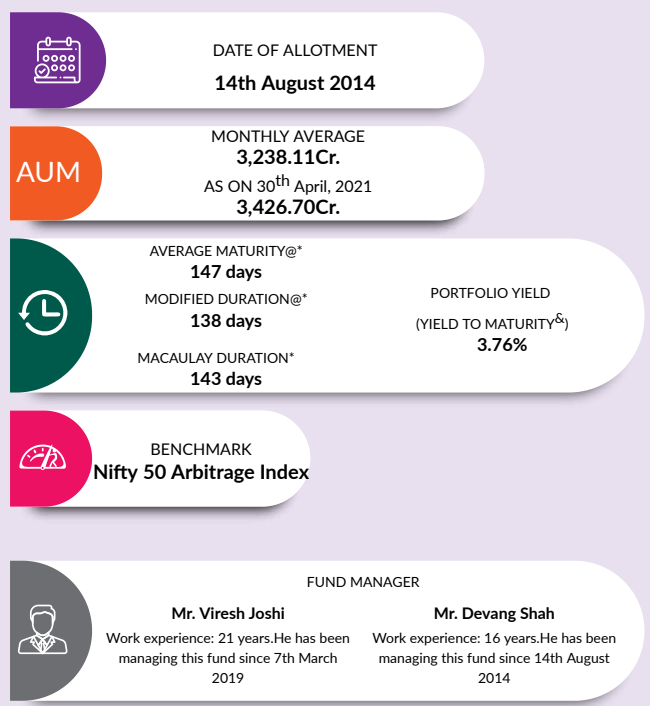
Security Name	Rating	Market Value as % of Net Asset
9.15% ICICI Bank Ltd BASEL III AT1 (Call 20/06/2023)	ICRA AA+	0.38%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. © Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		66.86%
Housing Development Finance Corporation Limited	Finance	3.91%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	3.73%
Tata Steel Limited	Ferrous Metals	3.66%
Bharti Airtel Limited	Telecom - Services	3.47%
Bharat Petroleum Corporation Limited	Petroleum Products	3.35%
State Bank of India	Banks	3.23%
Reliance Industries Limited	Petroleum Products	3.06%
ICICI Bank Limited	Banks	2.66%
Grasim Industries Limited	Cement & Cement Products	2.10%
Cipla Limited	Pharmaceuticals	2.07%
Cadila Healthcare Limited	Pharmaceuticals	1.88%
Infosys Limited	Software	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.71%
Asian Paints Limited	Consumer Non Durables	1.65%
Aurobindo Pharma Limited	Pharmaceuticals	1.45%
Larsen & Toubro Limited	Construction Project	1.20%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.09%
Wipro Limited	Software	1.03%
HCL Technologies Limited	Software	1.02%
ACC Limited	Cement & Cement Products	0.96%
Lupin Limited	Pharmaceuticals	0.94%
Adani Ports and Special Economic Zone Limited	Transportation	0.85%
Zee Entertainment Enterprises Limited	Entertainment	0.84%
Vedanta Limited	Non - Ferrous Metals	0.81%
Piramal Enterprises Limited	Finance	0.81%
Tata Motors Limited	Auto	0.80%
Hindalco Industries Limited	Non - Ferrous Metals	0.80%
DLF Limited	Construction	0.76%
United Spirits Limited	Consumer Non Durables	0.75%
Bajaj Finserv Limited	Insurance	0.74%
NMDC Limited	Minerals/Mining	0.71%
Tata Consumer Products Limited	Consumer Non Durables	0.64%
UPL Limited	Pesticides	0.61%
Kotak Mahindra Bank Limited	Banks	0.55%
Maruti Suzuki India Limited	Auto	0.54%
Bajaj Auto Limited	Auto	0.54%
Canara Bank	Banks	0.52%
Other Equity (Less than 0.50% of the corpus)		9.59%
DEBT SECURITIES		25.07%
CERTIFICATE OF DEPOSIT		0.71%
National Bank For Agriculture and Rural Development	IND A1+	0.71%
CORPORATE BOND		4.60%
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	2.68%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.74%
Housing Development Finance Corporation Limited	CRISIL AAA	0.73%
Kotak Mahindra Investments Limited	CRISIL AAA	0.45%
MARGIN FIXED DEPOSIT		19.76%
Axis Bank Limited	Margin Fixed Deposit	17.72%
AU Small Finance Bank Limited	Margin Fixed Deposit	2.04%
CASH & OTHER NET CURRENT ASSETS		8.07%
NET ASSETS		100.00%

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 30th April, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	3.13%	10,313	5.10%	11,612	5.52%	13,086	5.91%	14,707	
Nifty 50 Arbitrage Index (Benchmark)	2.32%	10,232	4.59%	11,442	4.77%	12,626	5.44%	14,270	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	6.64%	12,128	6.70%	13,838	7.16%	15,911	
Axis Arbitrage Fund - Direct Plan - Growth Option	3.91%	10,391	5.89%	11,873	6.34%	13,602	6.76%	15,512	
Nifty 50 Arbitrage Index (Benchmark)	2.32%	10,232	4.59%	11,442	4.77%	12,626	5.44%	14,270	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.46%	10,446	6.64%	12,128	6.70%	13,838	7.16%	15,911	

Past performance may or may not be sustained in future. Different plans have different expense structure. Viresh Joshi is managing the scheme since 7th March 2019 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Nov 20, 2020	0.0500	0.0500	10.5596	10.5096	0.0500	0.0500	11.3024	11.2524
IDCW	Jun 23, 2020	0.0500	0.0500	10.4842	10.4342	0.0500	0.0500	11.1835	11.1335
	May 20, 2020	0.0500	0.0500	10.5437	10.4937	0.0500	0.0500	11.2363	11.1863

Pursuant to dividend payout, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

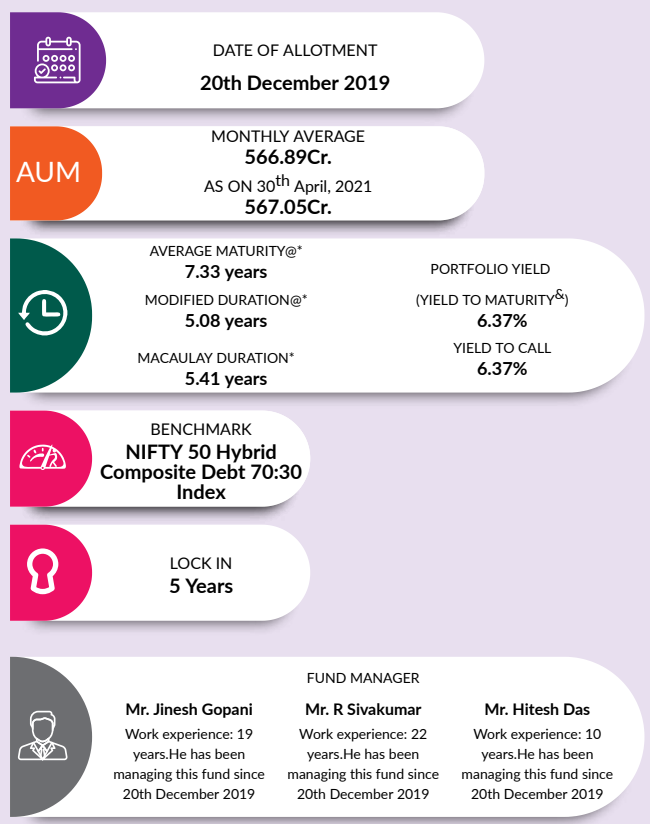
AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

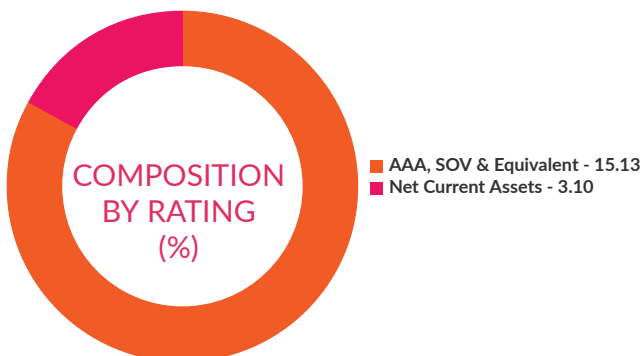
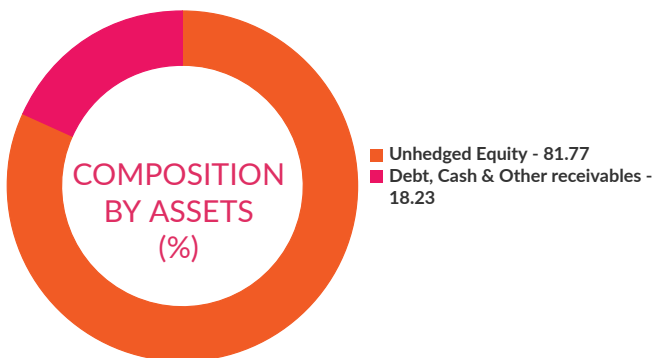
To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 81.77%		
Sundaram Finance Limited	Finance	9.09%
Info Edge (India) Limited	Retailing	8.26%
Pidilite Industries Limited	Chemicals	7.06%
Tata Consultancy Services Limited	Software	6.19%
Avenue Supermarts Limited	Retailing	5.85%
Bajaj Finance Limited	Finance	5.61%
Kotak Mahindra Bank Limited	Banks	5.43%
Symphony Limited	Consumer Durables	5.37%
HDFC Bank Limited	Banks	3.84%
Nestle India Limited	Consumer Non Durables	3.83%
PI Industries Limited	Pesticides	3.24%
Astral Poly Technik Limited	Industrial Products	3.15%
Maruti Suzuki India Limited	Auto	3.05%
Bandhan Bank Limited	Banks	2.46%
Torrent Power Limited	Power	2.34%
TTK Prestige Limited	Consumer Durables	2.15%
Endurance Technologies Limited	Auto Ancillaries	2.09%
V-Guard Industries Limited	Consumer Durables	1.77%
Cholamandalam Investment and Finance Company Limited	Finance	0.98%
DEBT SECURITIES 15.13%		
CORPORATE BOND 13.43%		
National Highways Auth Of Ind	CRISIL AAA	3.86%
REC Limited	CRISIL AAA	3.43%
Bank of Baroda	IND AAA	2.24%
Power Finance Corporation Limited	CRISIL AAA	2.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.84%
GOVERNMENT BOND 1.71%		
7.57% GOI (MD 17/06/2033)	Sovereign	1.71%
CASH & OTHER NET CURRENT ASSETS 3.10%		
NET ASSETS 100.00%		

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	30.66%	13,066	NA	NA	NA	NA	13.56%	11,890	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	36.58%	13,658	NA	NA	NA	NA	14.76%	12,062	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	14.91%	12,084	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	32.86%	13,286	NA	NA	NA	NA	15.51%	12,170	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	36.58%	13,658	NA	NA	NA	NA	14.76%	12,062	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	14.91%	12,084	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.33%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	0.88%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT

20th December 2019

MONTHLY AVERAGE

254.74Cr.

AS ON 30th April, 2021

254.98Cr.

AVERAGE MATURITY@*

6.61 years

MODIFIED DURATION@*

4.45 years

MACAULAY DURATION*

4.77 years

PORTFOLIO YIELD

(YIELD TO MATURITY⁶⁵)

6.19%

YIELD TO CALL

6.18%

BENCHMARK

NIFTY 50 Hybrid

Composite Debt 65:35

Index

LOCK IN

5 Years

Mr. Jinesh Gopani

Work experience: 19 years. He has been managing this fund since 20th December 2019

FUND MANAGER

Mr. R Sivakumar

Work experience: 22 years. He has been managing this fund since 20th December 2019

Mr. Hitesh Das

Work experience: 10 years. He has been managing this fund since 20th December 2019

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
Bajaj Finance Limited	Finance	10.31%		10.31%
Pidilite Industries Limited	Chemicals	9.56%		9.56%
TTK Prestige Limited	Consumer Durables	6.78%		6.78%
Info Edge (India) Limited	Retailing	5.36%		5.36%
Nestle India Limited	Consumer Non Durables	5.27%		5.27%
Torrent Power Limited	Power	4.90%		4.90%
Sundaram Finance Limited	Finance	4.73%		4.73%
Kotak Mahindra Bank Limited	Banks	4.41%		4.41%
ICICI Bank Limited	Banks	4.40%		4.40%
Tata Consultancy Services Limited	Software	4.33%		4.33%
Avenue Supermarts Limited	Retailing	4.32%		4.32%
HDFC Bank Limited	Banks	3.90%		3.90%
Hindustan Unilever Limited	Consumer Non Durables	3.64%		3.64%
Astral Poly Technik Limited	Industrial Products	2.62%		2.62%
Maruti Suzuki India Limited	Auto	2.44%		2.44%
Endurance Technologies Limited	Auto Ancillaries	2.38%		2.38%
Symphony Limited	Consumer Durables	2.20%		2.20%
Bandhan Bank Limited	Banks	2.04%		2.04%
V-Guard Industries Limited	Consumer Durables	2.02%		2.02%
Abbott India Limited	Pharmaceuticals	1.72%		1.72%
Nifty options			-60.77%	-60.77%
DEBT SECURITIES				
CORPORATE BOND				
Bank of Baroda	IND AAA			3.99%
Power Finance Corporation Limited	CRISIL AAA			2.18%
REC Limited	CRISIL AAA			2.18%
CASH & OTHER NET CURRENT ASSETS				
NET ASSETS				
				100.00%

COMPOSITION BY ASSETS (%)

- Unhedged Equity - 26.52
- Hedged Equity - 60.77
- Debt, Cash & Other receivables - 12.71

COMPOSITION BY RATING (%)

- AAA, SOV & Equivalent - 8.34
- Net Current Assets - 4.36

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

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**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	25.90%	12,590	NA	NA	NA	NA	13.70%	11,910	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	34.44%	13,444	NA	NA	NA	NA	14.60%	12,039	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	14.91%	12,084	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	28.26%	12,826	NA	NA	NA	NA	15.79%	12,210	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	34.44%	13,444	NA	NA	NA	NA	14.60%	12,039	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	49.89%	14,989	NA	NA	NA	NA	14.91%	12,084	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.96%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	1.95%

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

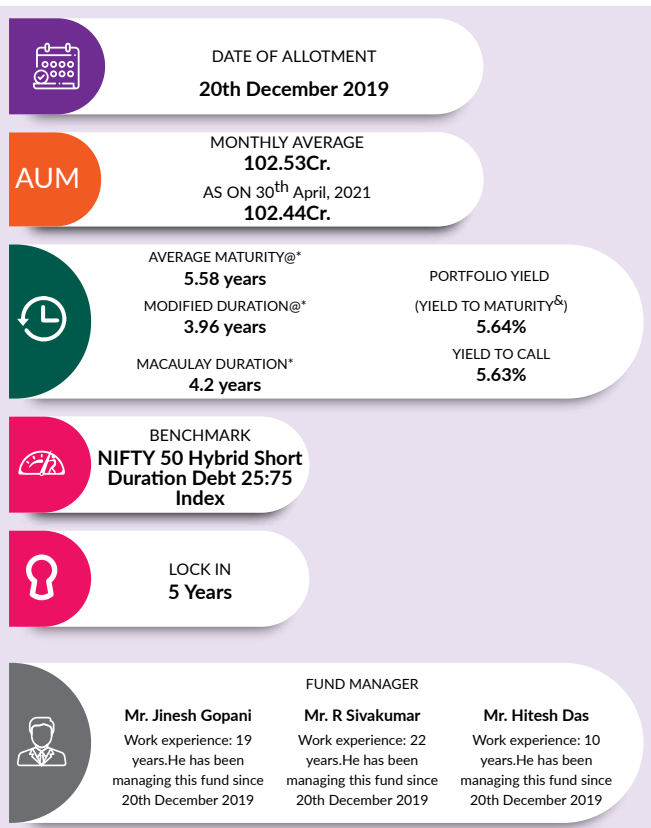
AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
April 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

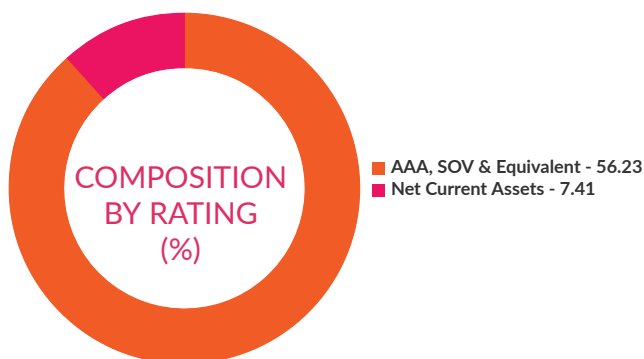
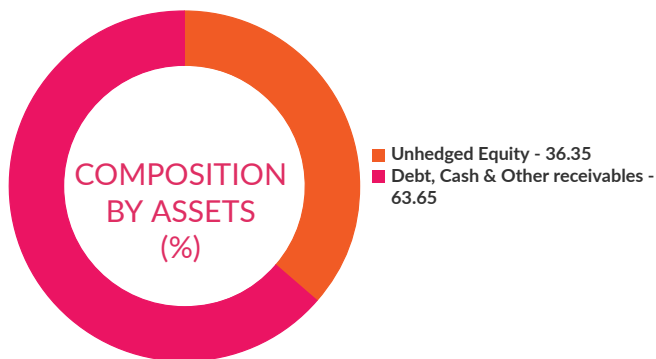
To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvTs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 36.35%		
Mphasis Limited	Software	2.47%
Bajaj Auto Limited	Auto	2.30%
Larsen & Toubro Limited	Construction Project	2.22%
Oracle Financial Services Software Limited	Software	2.16%
TTK Prestige Limited	Consumer Durables	2.16%
Hindustan Zinc Limited	Non - Ferrous Metals	1.97%
ICICI Securities Limited	Capital Markets	1.92%
Exide Industries Limited	Auto Ancillaries	1.90%
Mahindra & Mahindra Limited	Auto	1.83%
Zee Entertainment Enterprises Limited	Entertainment	1.83%
Petronet LNG Limited	Gas	1.75%
Hero MotoCorp Limited	Auto	1.72%
Amara Raja Batteries Limited	Auto Ancillaries	1.72%
HCL Technologies Limited	Software	1.68%
Tech Mahindra Limited	Software	1.62%
Rallis India Limited	Pesticides	1.35%
Symphony Limited	Consumer Durables	1.25%
Infosys Limited	Software	1.24%
Sun TV Network Limited	Entertainment	0.92%
Sundaram Finance Limited	Finance	0.89%
Indus Towers Limited	Telecom - Equipment & Accessories	0.70%
ITC Limited	Consumer Non Durables	0.65%
Other Equity (Less than 0.50% of the corpus)		0.11%
DEBT SECURITIES 56.23%		
CORPORATE BOND 32.03%		
Power Finance Corporation Limited	CRISIL AAA	9.22%
REC Limited	CRISIL AAA	9.21%
Bank of Baroda	IND AAA	7.46%
National Highways Auth Of Ind	CRISIL AAA	4.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.04%
GOVERNMENT BOND 9.70%		
5.63% GOI (MD 12/04/2026)	Sovereign	4.89%
5.85% GOI (MD 01/12/2030)	Sovereign	4.82%
TREASURY BILL 14.50%		
182 Days Tbill	Sovereign	14.50%
CASH & OTHER NET CURRENT ASSETS 7.41%		
NET ASSETS 100.00%		

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 30th April, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	17.17%	11,717	NA	NA	NA	NA	11.20%	11,556	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	17.94%	11,794	NA	NA	NA	NA	11.10%	11,540	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	NA	NA	NA	NA	7.34%	11,012	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	19.25%	11,925	NA	NA	NA	NA	13.20%	11,839	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	17.94%	11,794	NA	NA	NA	NA	11.10%	11,540	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.00%	10,400	NA	NA	NA	NA	7.34%	11,012	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund . Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	7.34%

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF.

DATE OF ALLOTMENT

20th October 2011

MONTHLY AVERAGE

227.90Cr.

AS ON 30th April, 2021

232.86Cr.

BENCHMARK

Domestic price of gold

TRACKING ERROR

12.21%

FUND MANAGER

Mr. Devang Shah

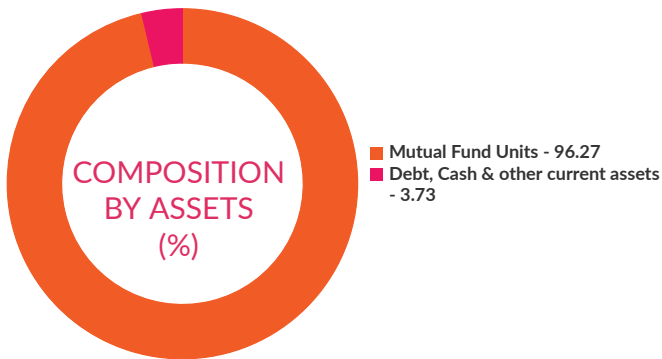
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	96.27%
Axis Gold ETF	96.27%
DEBT, CASH & OTHER CURRENT ASSETS	3.73%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 30th April, 2021)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	-4.53%	9,547	13.46%	14,609	7.31%	14,232	3.93%	14,442	20-Oct-11
Domestic price of gold (Benchmark)	2.76%	10,276	14.65%	15,075	9.33%	15,630	5.30%	16,363	
Axis Gold Fund - Direct Plan - Growth Option	-4.27%	9,573	13.81%	14,747	7.87%	14,614	3.74%	13,583	01-Jan-13
Domestic price of gold (Benchmark)	2.76%	10,276	14.65%	15,075	9.33%	15,630	4.59%	14,536	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
422.63Cr.
AS ON 30th April, 2021
429.35Cr.

BENCHMARK
Domestic price of gold

TRACKING ERROR
4.47%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016

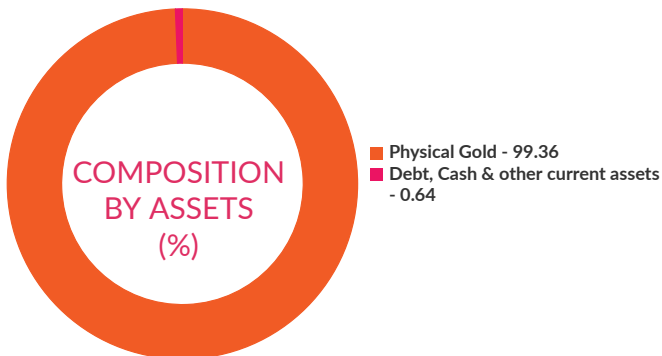
PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	99.36%
Gold	99.36%
DEBT, CASH & OTHER CURRENT ASSETS	0.64%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 30th April, 2021)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	-0.76%	9,924	13.70%	14,705	7.50%	14,359	6.85%	20,021
Domestic price of gold (Benchmark)	2.76%	10,276	14.65%	15,075	9.33%	15,630	7.48%	21,292

Date of Inception: 10-Nov-10

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 79 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,350,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2021	3,164,102	2,627,890	898,776	469,633	142,755
Returns (Annualised)	14.33%	14.99%	16.19%	18.09%	37.27%
Benchmark Returns (Annualised)	12.62%	13.24%	14.98%	18.52%	47.36%
Additional Benchmark Returns (Annualised)	12.81%	13.43%	15.28%	17.90%	42.54%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI .Additional Benchmark:S&P BSE Sensex TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	150,000	120,000
Market value as on April 30, 2021	190,127	146,494
Returns (Annualised)	41.67%	43.72%
Benchmark Returns (Annualised)	47.88%	50.95%
Additional Benchmark Returns (Annualised)	43.61%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,070,000	600,000	360,000	120,000
Market value as on April 30, 2021	2,228,413	899,821	477,407	147,721
Returns (Annualised)	15.88%	16.24%	19.26%	45.85%
Benchmark Returns (Annualised)	13.39%	14.98%	18.52%	47.36%
Additional Benchmark Returns (Annualised)	13.57%	15.28%	17.90%	42.54%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI Index .Additional Benchmark:S&P BSE Sensex TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	310,000	120,000
Market value as on April 30, 2021	447,384	155,494
Returns (Annualised)	30.00%	59.59%
Benchmark Returns (Annualised)	26.63%	62.19%
Additional Benchmark Returns (Annualised)	21.32%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,220,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2021	3,404,808	3,293,782	983,604	518,156	152,433
Returns (Annualised)	19.15%	19.19%	19.89%	25.19%	54.13%
Benchmark Returns (Annualised)	15.18%	15.27%	14.43%	22.52%	68.89%
Additional Benchmark Returns (Annualised)	13.15%	13.24%	14.98%	18.52%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Mid Cap TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	420,000	360,000	120,000
Market value as on April 30, 2021	563,875	471,425	144,069
Returns (Annualised)	17.11%	18.36%	39.52%
Benchmark Returns (Annualised)	17.11%	19.78%	53.89%
Additional Benchmark Returns (Annualised)	16.70%	18.52%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	900,000	600,000	360,000	120,000
Market value as on April 30, 2021	1,900,440	1,012,966	555,637	164,911
Returns (Annualised)	19.49%	21.10%	30.39%	76.69%
Benchmark Returns (Annualised)	11.94%	13.19%	26.09%	106.63%
Additional Benchmark Returns (Annualised)	13.31%	14.98%	18.52%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,360,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2021	3,872,602	3,020,069	895,022	479,640	147,961
Returns (Annualised)	17.35%	17.58%	16.02%	19.59%	46.27%
Benchmark Returns (Annualised)	13.28%	14.03%	15.27%	19.83%	52.11%
Additional Benchmark Returns (Annualised)	12.59%	13.24%	14.98%	18.52%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Dynamic Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	330,000	120,000
Market value as on April 30, 2021	409,095	138,997
Returns (Annualised)	15.89%	30.87%
Benchmark Returns (Annualised)	17.93%	33.94%
Additional Benchmark Returns (Annualised)	19.74%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,290,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2021	2,281,187	2,052,167	828,858	463,060	139,977
Returns (Annualised)	10.19%	10.35%	12.90%	17.09%	32.53%
Benchmark Returns (Annualised)	11.77%	12.07%	14.03%	16.90%	29.35%
Additional Benchmark Returns (Annualised)	12.79%	13.24%	14.97%	18.52%	47.36%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	680,000	600,000	360,000	120,000
Market value as on April 30, 2021	873,746	750,976	419,134	132,088
Returns (Annualised)	8.77%	8.92%	10.15%	19.35%
Benchmark Returns (Annualised)	9.80%	9.90%	11.23%	18.37%
Additional Benchmark Returns (Annualised)	7.09%	7.00%	7.85%	4.08%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,300,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2021	2,027,167	1,806,688	725,116	413,073	129,274
Returns (Annualised)	7.92%	7.94%	7.52%	9.16%	14.78%
Benchmark Returns (Annualised)	9.82%	9.93%	10.29%	11.56%	15.53%
Additional Benchmark Returns (Annualised)	7.41%	7.46%	7.00%	7.86%	4.05%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Short Duration Debt 25:75 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	440,000	360,000	120,000
Market value as on April 30, 2021	508,105	409,665	130,783
Returns (Annualised)	7.82%	8.59%	17.22%
Benchmark Returns (Annualised)	13.65%	14.99%	25.14%
Additional Benchmark Returns (Annualised)	16.27%	18.52%	47.36%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

Equity Funds (as on 30th April 2021)

Axis Banking ETF	
Option	NAV (₹)
Regular	327.8181
Axis Technology ETF	
Option	NAV (₹)
Regular	256.8411
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	13.88
Regular Dividend	13.88
Direct Growth	14.16
Direct Dividend	14.16
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	9.49
Regular Dividend	9.49
Direct Growth	9.52
Direct Dividend	9.52
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	16.55
Regular Dividend	15.13
Direct Growth	17.29
Direct Dividend	15.8
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	15.52
Regular Dividend	12.81
Direct Growth	16.36
Direct Dividend	13.47
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	45.85
Regular Dividend	28.4
Direct Growth	50.25
Direct Dividend	31.57
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	61.2476
Regular Dividend	23.6507
Direct Growth	66.9264
Direct Dividend	45.1168

Axis Nifty ETF	
Option	NAV (₹)
Regular	152.2513
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	38.72
Regular Dividend	17.01
Direct Growth	42.71
Direct Dividend	19.92
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	38.08
Regular Dividend	19.74
Direct Growth	42.11
Direct Dividend	33.57
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.2903
Regular Dividend	12.2903
Direct Growth	12.3843
Direct Dividend	12.3842
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	55.14
Regular Dividend	29.56
Direct Growth	61.05
Direct Dividend	37.23
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	12.47
Regular Dividend	12.47
Direct Growth	12.63
Direct Dividend	12.65
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	10.7
Regular Dividend	10.7
Direct Growth	10.77
Direct Dividend	10.77

Debt Funds

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	23.1527
Regular Half Yearly Dividend	10.7551
Regular Quarterly Dividend	10.9065
Direct Growth	25.0551
Direct Qtly Dividend	10.918
Direct Half Yly Dividend	11.8602
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	16.4251
Regular Monthly Dividend	10.1633
Regular Weekly Dividend	10.1775
Direct Growth	17.7531
Direct Mthly Dividend	10.1737
Direct Wkly Dividend	10.259
Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2071.4713
Regular Daily Dividend	1039.1303
Regular Monthly Dividend	1034.5218
Regular Weekly Dividend	1039.9206
Direct Growth	2110.6215
Direct Dly Dividend	1039.131
Direct Wkly Dividend	1039.9594
Direct Mthly Dividend	1034.5656

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	21.302
Regular Half Yearly Dividend	10.9647
Regular Quarterly Dividend	10.4996
Direct Growth	22.7567
Direct Qtly Dividend	10.6087
Direct Half Yly Dividend	11.5961
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	19.9248
Regular Dividend	10.0458
Regular Half Yearly Dividend	10.8697
Direct Growth	20.7918
Direct Dividend	10.0505
Direct Half Yly Dividend	11.0332
Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1089.3453
Regular Weekly Dividend	1001.0144
Regular Monthly Dividend	1001.1813
Regular Daily Dividend	1000.5032
Direct Growth	1090.7134
Direct Daily Dividend	1000.5073
Direct Weekly Dividend	1001.0477
Direct Monthly Dividend	1001.1953

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	13.271
Regular Dividend	13.272
Regular Daily Dividend	10.2347
Regular Weekly Dividend	10.2623
Regular Monthly Dividend	10.2036
Direct Growth	13.6725
Direct Daily Dividend	10.2348
Direct Weekly Dividend	10.3812
Direct Monthly Dividend	10.2071
Direct Dividend	13.6685

Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	11.732
Regular Monthly Dividend	10.0333
Regular Daily Dividend	10.0689
Regular Weekly Dividend	10.0724
Regular Dividend	11.7318
Direct Growth	12.0107
Direct Dividend	12.0141
Direct Daily Dividend	10.0338
Direct Weekly Dividend	10.0563
Direct Monthly Dividend	10.0341

Axis Short Term Fund

Option	NAV (₹)
Regular Monthly Dividend	10.2226
Regular Weekly Dividend	10.4123
Regular Growth	24.0506
Regular Dividend	16.0894
Retail Growth	23.7812
Retail Weekly Dividend	10.2424
Retail Monthly Dividend	10.037
Direct Growth	25.5837
Direct Mthly Dividend	10.0403
Direct Weekly Dividend	10.2611
Direct Dividend	15.654

Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Monthly Dividend	1010.3964
Regular Weekly Dividend	1012.426
Regular Daily Dividend	1013.2484
Regular Growth	2411.4953
Retail Growth	2260.8924
Retail Monthly Dividend	1010.3984
Retail Weekly Dividend	1012.4247
Retail Daily Dividend	1012.4736
Direct Growth	2494.1202
Direct Dly Dividend	1012.4737
Direct Wkly Dividend	1012.4609
Direct Mthly Dividend	1010.4337

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1108.0308
Regular Daily Dividend	1005.6127
Regular Annual Dividend	1108.0228
Regular Monthly Dividend	1006.0727
Regular Quarterly Dividend	1038.7656
Direct Growth	1110.85
Direct Annual Dividend	1111.0127
Direct Quarterly Dividend	1041.7675
Direct Monthly Dividend	1007.9854
Direct Daily Dividend	1005.6131

Axis All Seasons Debt Fund of Funds

Option	NAV (₹)
Regular Growth	11.0658
Regular Dividend	11.0657
Regular Annual Dividend	11.0938
Regular Monthly Dividend	11.0652
Regular Quarterly Dividend	11.0659
Regular Half Yearly Dividend	11.9186
Direct Growth	11.1045
Direct Annual Dividend	11.1089
Direct Monthly Dividend	11.114
Direct Quarterly Dividend	11.1077
Direct Dividend	11.1092

Axis Liquid Fund

Option	NAV (₹)
Regular Monthly Dividend	1001.5786
Regular Daily Dividend	1001.3998
Regular Weekly Dividend	1002.3924
Regular Growth	2278.585
Retail Growth	2130.3958
Retail Monthly Dividend	1000.9389
Retail Weekly Dividend	1000.9287
Retail Daily Dividend	1000.9559
Direct Growth	2290.8119
Direct Dly Dividend	1000.956
Direct Mthly Dividend	1000.9961
Direct Wkly Dividend	1002.4003

Hybrid Funds

Axis Gold ETF

Option	NAV (₹)
Regular	40.5786

Axis Arbitrage Fund

Option	NAV (₹)
Regular Growth	14.7072
Regular Dividend	10.6724
Direct Growth	15.5125
Direct Dividend	11.4647

Axis Dynamic Equity Fund

Option	NAV (₹)
Regular Growth	12.65
Regular Dividend	11.17
Direct Growth	13.36
Direct Dividend	11.73

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	14.4416
Regular Dividend	14.4598
Direct Growth	15.5405
Direct Dividend	15.555

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Dividend	11.5548
Regular Growth	11.5555
Direct Dividend	11.7653
Direct Growth	11.8386

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	26.0273
Regular Dividend	18.5254
Direct Growth	28.6039
Direct Dividend	21.866

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	13.08
Regular Dividend	11.97
Regular Quarterly Dividend	12.84
Regular Monthly Dividend	12.52
Direct Growth	13.63
Direct Dividend	12.47
Direct Monthly Dividend	13.06
Direct Quarterly Dividend	13.39

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	22.5442
Regular Annual Dividend	12.2464
Regular Half Yearly Dividend	12.0085
Regular Quarterly Dividend	11.9122
Direct Growth	24.956
Direct Qly Dividend	13.4551
Direct Half Yly Dividend	12.2713
Direct Annual Dividend	13.4319

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Dividend	11.89
Regular Growth	11.89
Direct Dividend	12.15
Direct Growth	12.17

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Dividend	11.91
Regular Growth	11.91
Direct Dividend	12.11
Direct Growth	12.21

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	17.1161
Without Lock In Regular Dividend	17.1133
Lock In Regular Growth	17.1182
Lock In Regular Dividend	17.1275
Without Lock In Direct Growth	18.7299
Without Lock In Direct Dividend	18.5206
Lock In Direct Growth	18.5326
Lock In Direct Dividend	18.5168

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	15.19
Regular Quarterly Dividend	11.92
Regular Monthly Dividend	11.69
Regular Dividend	12.56
Direct Growth	16.29
Direct Monthly Dividend	12.56
Direct Quarterly Dividend	12.83
Direct Dividend	12.74



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis Bluechip Fund	5,000/1	100/1	500/1	6
Axis Focused 25 Fund	5,000/1	100/1	500/1	6
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Growth Opportunities Fund	5,000/1	100/1	1,000/1	6
Axis Flexi Cap Fund^^	5,000/1	100/1	500/1	6
Axis Midcap Fund	5,000/1	100/1	500/1	6
Axis Small Cap Fund	5,000/1	100/1	500/1	6
Axis ESG Equity Fund	5,000/1	100/1	1,000/1	6
Axis Special Situations Fund	5,000/1	100/1	1,000/1	6
Axis NIFTY ETF	In creation unit size	NA	NA	NA
Axis Banking ETF	In creation unit size	NA	NA	NA
Axis Technology ETF	In creation unit size	NA	NA	NA
Axis NIFTY 100 Index Fund	5000/1	1,000/1	1,000/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 1,000 and in multiples of 1/-thereafter	-	-
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 1,000 and in multiples of 1/-thereafter	-	-
Axis Ultra Short Term Fund	5,000/1	100/1	1,000/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1,000/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Short Term Fund	5,000/1	1,000/1	1,000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis All Seasons Debt Fund of Funds	5,000/1	100/1	1,000/1	6
Axis Regular Saver Fund	5,000/1	100/1	1,000/1	6
Axis Equity Saver Fund	5,000/1	100/1	1,000/1	6
Axis Triple Advantage Fund	5,000/1	100/1	1,000/1	6
Axis Equity Hybrid Fund	5,000/1	100/1	1,000/1	6
Axis Children's Gift Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Equity Fund	5,000/1	100/1	1,000/1	6
Axis Arbitrage Fund	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Dynamic Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Conservative Plan	5,000/1	100/1	1,000/1	6
Axis Gold Fund	5,000/1	100/1	1,000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	70.45%	17,045	16.95%	16,004	18.21%	23,098	22.77%	45,850
Nifty Smallcap 100 TRI (Benchmark)		111.71%	21,171	1.80%	10,551	11.57%	17,298	15.44%	29,035
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	13.68%	25,900
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	73.40%	17,340	18.61%	16,694	19.73%	24,632	24.30%	50,250
Nifty Smallcap 100 TRI (Benchmark)		111.71%	21,171	1.80%	10,551	11.57%	17,298	15.44%	29,035
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	13.68%	25,900
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option	08-Mar-18	48.66%	14,866	10.20%	13,385	NA	NA	10.88%	13,840
Nifty 500 TRI (Benchmark)		55.74%	15,574	10.45%	13,478	NA	NA	11.89%	14,241
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.38%	14,848
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option	08-Mar-18	49.79%	14,979	11.27%	13,780	NA	NA	12.01%	14,290
Nifty 500 TRI (Benchmark)		55.74%	15,574	10.45%	13,478	NA	NA	11.89%	14,241
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.38%	14,848
Axis Capital Builder Fund - Series 4 - Regular Plan - Growth Option	21-Dec-18	45.57%	14,557	NA	NA	NA	NA	16.30%	14,280
Nifty 500 TRI (Benchmark)		55.74%	15,574	NA	NA	NA	NA	15.20%	13,962
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	15.24%	13,972
Axis Capital Builder Fund - Series 4 - Direct Plan - Growth Option	21-Dec-18	46.78%	14,678	NA	NA	NA	NA	17.37%	14,590
Nifty 500 TRI (Benchmark)		55.74%	15,574	NA	NA	NA	NA	15.20%	13,962
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	15.24%	13,972
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	20.46%	12,046	7.72%	12,502	8.75%	15,220	7.59%	15,190
NIFTY 50 Equity Savings Index (Benchmark)		19.56%	11,956	9.20%	13,024	9.75%	15,928	8.62%	16,042
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,935	7.13%	14,117	7.47%	15,096
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	22.21%	12,221	9.05%	12,970	10.06%	16,161	8.91%	16,290
NIFTY 50 Equity Savings Index (Benchmark)		19.56%	11,956	9.20%	13,024	9.75%	15,928	8.62%	16,042
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,935	7.13%	14,117	7.47%	15,096
Axis Dynamic Equity Fund - Regular Plan - Growth Option	01-Aug-17	17.89%	11,789	6.03%	11,923	NA	NA	6.47%	12,650
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		28.16%	12,816	11.86%	14,001	NA	NA	10.46%	14,521
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	11.64%	15,108
Axis Dynamic Equity Fund - Direct Plan - Growth Option	01-Aug-17	19.50%	11,950	7.51%	12,428	NA	NA	8.04%	13,360
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		28.16%	12,816	11.86%	14,001	NA	NA	10.46%	14,521
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	11.64%	15,108
FUNDS MANAGED BY DHAVAL PATEL (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	9.76%	10,976	8.01%	12,610	8.20%	14,839	8.67%	21,302
NIFTY Medium Duration Debt Index (Benchmark)		9.64%	10,964	9.59%	13,174	8.51%	15,051	8.98%	21,855
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.62%	19,505
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	10.53%	11,053	8.74%	12,870	8.93%	15,346	10.37%	22,757
NIFTY Medium Duration Debt Index (Benchmark)		9.64%	10,964	9.59%	13,174	8.51%	15,051	8.73%	20,077
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	9.66%	10,966	6.44%	12,067	6.73%	13,853	7.57%	16,425
NIFTY Credit Risk Bond Index (Benchmark)		12.02%	11,202	9.31%	13,073	8.89%	15,316	9.35%	18,365
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	8.25%	17,388
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	10.86%	11,086	7.66%	12,488	8.05%	14,731	8.81%	17,153
NIFTY Credit Risk Bond Index (Benchmark)		12.02%	11,202	9.31%	13,073	8.89%	15,316	9.35%	18,365
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	8.25%	17,388
FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	35.88%	13,588	9.79%	13,238	10.95%	16,826	10.47%	17,118
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	35.88%	13,588	9.79%	13,237	10.95%	16,825	10.47%	17,116
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	37.59%	13,759	11.31%	13,797	12.60%	18,113	12.11%	18,533
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	37.76%	13,776	11.42%	13,836	12.79%	18,267	12.33%	18,730
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.96%	10,596	10.40%	13,471	8.24%	14,864	7.72%	19,925
NIFTY All Duration G-Sec Index (Benchmark)		5.59%	10,559	10.38%	13,463	8.32%	14,919	8.10%	20,591
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.31%	19,242
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	6.55%	10,655	10.96%	13,675	8.79%	15,247	8.32%	19,457
NIFTY All Duration G-Sec Index (Benchmark)		5.59%	10,559	10.38%	13,463	8.32%	14,919	7.99%	18,967
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833
FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	17.08%	11,708	6.46%	12,074	7.11%	14,103	7.82%	22,544
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	10.04%	13,340	10.01%	16,123	9.39%	26,352
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.00%	20,772
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	18.37%	11,837	7.53%	12,443	8.32%	14,920	9.45%	21,200
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	10.04%	13,340	10.01%	16,123	9.73%	21,663
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.14%	17,748
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.74%	10,474	NA	NA	NA	NA	6.24%	11,732
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.69%	10,469	NA	NA	NA	NA	6.59%	11,835
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	6.79%	11,893
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	5.69%	10,569	NA	NA	NA	NA	7.19%	12,011
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.69%	10,469	NA	NA	NA	NA	6.59%	11,835
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	6.79%	11,893
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	52.66%	15,266	15.46%	15,398	18.01%	22,908	18.22%	55,140
S&P BSE Mid Cap TRI (Benchmark)		70.96%	17,096	7.29%	12,353	14.19%	19,432	13.00%	34,812
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	11.50%	30,364
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	54.79%	15,479	16.95%	16,003	19.47%	24,362	19.66%	44,595
S&P BSE Mid Cap TRI (Benchmark)		70.96%	17,096	7.29%	12,353	14.19%	19,432	14.68%	31,307
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	38.32%	13,832	13.11%	14,478	NA	NA	13.61%	15,520
Nifty 500 TRI (Benchmark)		55.74%	15,574	10.45%	13,478	NA	NA	10.30%	14,016
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	12.05%	14,796
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	40.19%	14,019	14.83%	15,148	NA	NA	15.37%	16,360
Nifty 500 TRI (Benchmark)		55.74%	15,574	10.45%	13,478	NA	NA	10.30%	14,016
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	12.05%	14,796
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	37.40%	13,740	13.72%	14,711	15.53%	20,596	12.70%	38,720
Nifty 50 TRI (Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	10.75%	31,761
S&P BSE Sensex TRI (Additional Benchmark)		46.26%	14,626	12.85%	14,377	15.15%	20,260	10.89%	32,232
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	39.08%	13,908	15.17%	15,281	16.97%	21,914	16.25%	35,066
Nifty 50 TRI (Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201
S&P BSE Sensex TRI (Additional Benchmark)		46.26%	14,626	12.85%	14,377	15.15%	20,260	13.06%	27,811
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option	25-May-17	28.79%	12,879	9.95%	13,295	NA	NA	10.57%	14,850
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		38.55%	13,855	12.09%	14,086	NA	NA	12.15%	15,700
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.01%	16,179
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth Option	25-May-17	29.94%	12,994	11.13%	13,727	NA	NA	11.93%	15,580
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		38.55%	13,855	12.09%	14,086	NA	NA	12.15%	15,700
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.01%	16,179
FUNDS MANAGED BY VIRESH JOSHI (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Nifty ETF	03-Jul-17	49.60%	14,960	12.05%	14,074	NA	NA	13.08%	16,006
Nifty 50 TRI Index (Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	12.95%	15,935
S&P BSE Sensex TRI Index (Additional Benchmark)		46.26%	14,626	12.85%	14,377	NA	NA	13.64%	16,314

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment of ₹ 10,000 Was Invested On Inception Date
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	3.13%	10,313	5.10%	11,612	5.52%	13,086	5.91%	14,707
Nifty 50 Arbitrage Index (Benchmark)		2.32%	10,232	4.59%	11,442	4.77%	12,626	5.44%	14,270
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,838	7.16%	15,911
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	3.91%	10,391	5.89%	11,873	6.34%	13,602	6.76%	15,512
Nifty 50 Arbitrage Index (Benchmark)		2.32%	10,232	4.59%	11,442	4.77%	12,626	5.44%	14,270
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,838	7.16%	15,911
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option	25-May-17	28.79%	12,879	9.95%	13,295	NA	NA	10.57%	14,850
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		38.55%	13,855	12.09%	14,086	NA	NA	12.15%	15,700
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.01%	16,179
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth Option	25-May-17	29.94%	12,994	11.13%	13,727	NA	NA	11.93%	15,580
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		38.55%	13,855	12.09%	14,086	NA	NA	12.15%	15,700
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.01%	16,179
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	8.02%	10,802	8.82%	12,898	8.23%	14,855	8.53%	20,715
NIFTY Banking & PSU Debt Index (Benchmark)		7.95%	10,795	8.43%	12,761	7.76%	14,538	8.41%	20,522
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.39%	18,866
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	8.36%	10,836	9.14%	13,013	8.50%	15,045	8.71%	20,047
NIFTY Banking & PSU Debt Index (Benchmark)		7.95%	10,795	8.43%	12,761	7.76%	14,538	8.25%	19,363
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	6.55%	10,655	7.47%	12,421	7.29%	14,224	7.91%	24,115
NIFTY Low Duration Debt Index (Benchmark)		5.97%	10,597	7.11%	12,297	7.15%	14,128	7.98%	24,306
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.63%	12,134	6.70%	13,838	6.78%	21,360
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	6.55%	10,655	7.53%	12,444	7.10%	14,100	7.58%	22,609
NIFTY Low Duration Debt Index (Benchmark)		5.97%	10,597	7.11%	12,297	7.15%	14,128	8.06%	23,777
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.63%	12,134	6.70%	13,838	6.89%	21,051
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	6.88%	10,688	7.85%	12,553	7.74%	14,522	8.36%	19,520
NIFTY Low Duration Debt Index (Benchmark)		5.97%	10,597	7.11%	12,297	7.15%	14,128	7.85%	18,762
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.63%	12,134	6.70%	13,838	7.24%	17,899
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.74%	10,474	NA	NA	NA	NA	6.24%	11,732
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.69%	10,469	NA	NA	NA	NA	6.59%	11,835
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	6.79%	11,893
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	5.69%	10,569	NA	NA	NA	NA	7.19%	12,011
NIFTY Ultra Short Duration Debt Index (Benchmark)		4.69%	10,469	NA	NA	NA	NA	6.59%	11,835
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	6.79%	11,893
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.40%	10,340	5.66%	11,796	6.19%	13,505	7.38%	22,786
Nifty Liquid Index (Benchmark)		3.61%	10,361	5.60%	11,776	6.07%	13,432	7.32%	22,646
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,835	6.78%	21,360
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	2.88%	10,288	5.13%	11,622	5.64%	13,160	7.00%	21,302
Nifty Liquid Index (Benchmark)		3.61%	10,361	5.60%	11,776	6.07%	13,432	7.46%	22,347
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,835	6.89%	21,051
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.47%	10,347	5.72%	11,817	6.26%	13,549	7.30%	17,992
Nifty Liquid Index (Benchmark)		3.61%	10,361	5.60%	11,776	6.07%	13,432	7.13%	17,752
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,835	7.24%	17,899
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	3.04%	10,304	NA	NA	NA	NA	4.10%	10,893
NIFTY 1D Rate Index (Benchmark)		3.13%	10,313	NA	NA	NA	NA	4.18%	10,910
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	6.12%	11,347
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	3.10%	10,310	NA	NA	NA	NA	4.16%	10,907
NIFTY 1D Rate Index (Benchmark)		3.13%	10,313	NA	NA	NA	NA	4.18%	10,910
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	6.12%	11,347
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Nifty ETF	03-Jul-17	49.60%	14,960	12.05%	14,074	NA	NA	13.08%	16,006
Nifty 50 TRI Index (Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	12.95%	15,935
S&P BSE Sensex TRI Index (Additional Benchmark)		46.26%	14,626	12.85%	14,377	NA	NA	13.64%	16,314
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option	08-Mar-18	48.66%	14,866	10.20%	13,385	NA	NA	10.88%	13,840
Nifty 500 TRI (Benchmark)		55.74%	15,574	10.45%	13,478	NA	NA	11.89%	14,241
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.38%	14,848
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option	08-Mar-18	49.79%	14,979	11.27%	13,780	NA	NA	12.01%	14,290
Nifty 500 TRI (Benchmark)		55.74%	15,574	10.45%	13,478	NA	NA	11.89%	14,241
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	NA	NA	13.38%	14,848
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	46.71%	14,671	NA	NA	NA	NA	15.47%	12,470
NIFTY 100 Index TRI (Benchmark)		49.23%	14,923	NA	NA	NA	NA	16.89%	12,706
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	17.02%	12,728
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	47.89%	14,789	NA	NA	NA	NA	16.44%	12,630
NIFTY 100 Index TRI (Benchmark)		49.23%	14,923	NA	NA	NA	NA	16.89%	12,706
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	17.02%	12,728
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	34.29%	13,429	NA	NA	NA	NA	10.35%	13,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		36.43%	13,643	NA	NA	NA	NA	11.37%	13,411
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	10.55%	13,144
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	36.30%	13,630	NA	NA	NA	NA	12.03%	13,630
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		36.43%	13,643	NA	NA	NA	NA	11.37%	13,411
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	10.55%	13,144
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	33.88%	13,388	11.26%	13,777	10.70%	16,635	9.36%	26,027
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		33.55%	13,355	12.84%	14,373	13.19%	18,592	10.51%	29,125
Nifty 50 TRI Index (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	10.82%	29,998
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	35.95%	13,595	12.70%	14,317	12.09%	17,708	10.25%	22,545
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		33.55%	13,355	12.84%	14,373	13.19%	18,592	11.22%	24,259
Nifty 50 TRI Index (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	17.08%	11,708	6.46%	12,074	7.11%	14,103	7.82%	22,544
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	10.04%	13,340	10.01%	16,123	9.39%	26,352
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.00%	20,772
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	18.37%	11,837	7.53%	12,443	8.32%	14,920	9.45%	21,200
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	10.04%	13,340	10.01%	16,123	9.73%	21,663
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.14%	17,748
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	17.08%	11,708	6.46%	12,074	7.11%	14,103	7.82%	22,544
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	10.04%	13,340	10.01%	16,123	9.39%	26,352
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.00%	20,772
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	18.37%	11,837	7.53%	12,443	8.32%	14,920	9.45%	21,200
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	10.04%	13,340	10.01%	16,123	9.73%	21,663
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.14%	17,748
Axis Fixed Term Plan - Series 96 (1124D) - Regular Plan - Growth	03-Sep-18	10.40%	11,040	NA	NA	NA	NA	5.38%	11,493
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		28.16%	12,816	NA	NA	NA	NA	11.46%	13,341
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	9.71%	12,793
Axis Fixed Term Plan - Series 96 (1124D) - Direct Plan - Growth	03-Sep-18	10.73%	11,073	NA	NA	NA	NA	5.68%	11,581
50% CRISIL Composite Bond Fund Index + 50% CRISIL Short Term Bond Fund Index (Benchmark)		28.16%	12,816	NA	NA	NA	NA	11.46%	13,341
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	9.71%	12,793
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	10.35%	11,035	8.06%	12,630	NA	NA	7.73%	13,271
NIFTY Corporate Bond Index (Benchmark)		10.74%	11,074	9.19%	13,032	NA	NA	8.15%	13,466
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	NA	NA	5.74%	12,362
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	11.11%	11,111	8.89%	12,922	NA	NA	8.58%	13,673
NIFTY Corporate Bond Index (Benchmark)		10.74%	11,074	9.19%	13,032	NA	NA	8.15%	13,466
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	NA	NA	5.74%	12,362
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	3.13%	10,313	5.10%	11,612	5.52%	13,086	5.91%	14,707
Nifty 50 Arbitrage Index (Benchmark)		2.32%	10,232	4.59%	11,442	4.77%	12,626	5.44%	14,270
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,838	7.16%	15,911

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	3.91%	10,391	5.89%	11,873	6.34%	13,602	6.76%	15,512
Nifty 50 Arbitrage Index (Benchmark)		2.32%	10,232	4.59%	11,442	4.77%	12,626	5.44%	14,271
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	6.64%	12,128	6.70%	13,838	7.16%	15,920
Axis Gold ETF	10-Nov-10	-0.76%	9,924	13.70%	14,705	7.50%	14,359	6.85%	20,021
Domestic price of gold (Benchmark)		2.76%	10,276	14.65%	15,075	9.33%	15,630	7.48%	21,292
Axis Gold Fund - Regular Plan - Growth Option		-4.53%	9,547	13.46%	14,609	7.31%	14,232	3.93%	14,442
Domestic price of gold (Benchmark)	2.76%	10,276	14.65%	15,075	9.33%	15,630	5.30%	16,363	
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	-4.27%	9,573	13.81%	14,747	7.87%	14,614	3.74%	13,583
Domestic price of gold (Benchmark)		2.76%	10,276	14.65%	15,075	9.33%	15,630	4.59%	14,536
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	70.45%	17,045	16.95%	16,004	18.21%	23,098	22.77%	45,850
Nifty Smallcap 100 TRI (Benchmark)		111.71%	21,171	1.80%	10,551	11.57%	17,298	15.44%	29,035
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	13.68%	25,900
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	73.40%	17,340	18.61%	16,694	19.73%	24,632	24.30%	50,250
Nifty Smallcap 100 TRI (Benchmark)		111.71%	21,171	1.80%	10,551	11.57%	17,298	15.44%	29,035
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	13.68%	25,900
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	56.13%	15,613	NA	NA	NA	NA	22.10%	16,550
Nifty Large Midcap 250 TRI (Benchmark)		63.42%	16,342	NA	NA	NA	NA	18.53%	15,357
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	16.46%	14,690
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	58.62%	15,862	NA	NA	NA	NA	24.23%	17,290
Nifty Large Midcap 250 TRI (Benchmark)		63.42%	16,342	NA	NA	NA	NA	18.53%	15,357
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	16.46%	14,690
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	52.66%	15,266	15.46%	15,398	18.01%	22,908	18.22%	55,140
S&P BSE Mid Cap TRI (Benchmark)		70.96%	17,096	7.29%	12,353	14.19%	19,432	13.00%	34,812
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	11.50%	30,364
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	54.79%	15,479	16.95%	16,003	19.47%	24,362	19.66%	44,595
S&P BSE Mid Cap TRI (Benchmark)		70.96%	17,096	7.29%	12,353	14.19%	19,432	14.68%	31,307
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	30.66%	13,066	NA	NA	NA	NA	13.56%	11,890
Nifty 50 Hybrid Composite Debt 70:30 Index (Benchmark)		36.58%	13,658	NA	NA	NA	NA	14.76%	12,062
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	32.86%	13,286	NA	NA	NA	NA	15.51%	12,170
Nifty 50 Hybrid Composite Debt 70:30 Index (Benchmark)		36.58%	13,658	NA	NA	NA	NA	14.76%	12,062
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	25.90%	12,590	NA	NA	NA	NA	13.70%	11,910
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	NA	NA	NA	NA	14.60%	12,039
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	28.26%	12,826	NA	NA	NA	NA	15.79%	12,210
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	NA	NA	NA	NA	14.60%	12,039
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	17.17%	11,717	NA	NA	NA	NA	11.20%	11,556
Nifty 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	NA	NA	NA	NA	11.10%	11,540
Nifty 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	7.34%	11,012
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.25%	11,925	NA	NA	NA	NA	13.20%	11,839
Nifty 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	NA	NA	NA	NA	11.10%	11,540
Nifty 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	7.34%	11,012
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	56.13%	15,613	NA	NA	NA	NA	22.10%	16,550
Nifty Large Midcap 250 TRI (Benchmark)		63.42%	16,342	NA	NA	NA	NA	18.53%	15,357
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	16.46%	14,690
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	58.62%	15,862	NA	NA	NA	NA	24.23%	17,290
Nifty Large Midcap 250 TRI (Benchmark)		63.42%	16,342	NA	NA	NA	NA	18.53%	15,357
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	16.46%	14,690
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	46.46%	14,646	11.29%	13,787	17.06%	21,999	16.33%	38,080
Nifty 50 TRI Index (Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	13.58%	30,818
S&P BSE Sensex TRI Index (Additional Benchmark)		46.26%	14,626	12.85%	14,377	15.15%	20,260	13.84%	31,458
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	48.22%	14,822	12.65%	14,299	18.48%	23,368	16.66%	36,115
Nifty 50 TRI Index (Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201
S&P BSE Sensex TRI Index (Additional Benchmark)		46.26%	14,626	12.85%	14,377	15.15%	20,260	13.06%	27,811
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	43.51%	14,351	12.00%	14,053	15.52%	20,591	17.33%	61,248
S&P BSE 200 TRI (Benchmark)		53.92%	15,392	11.46%	13,851	15.09%	20,209	11.34%	33,822
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	10.89%	32,312
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	44.74%	14,474	13.01%	14,437	16.66%	21,622	19.74%	44,872
S&P BSE 200 TRI (Benchmark)		53.92%	15,392	11.46%	13,851	15.09%	20,209	13.53%	28,780
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	12.76%	27,201
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	30.66%	13,066	NA	NA	NA	NA	13.56%	11,890
Nifty 50 Hybrid Composite Debt 70:30 Index (Benchmark)		36.58%	13,658	NA	NA	NA	NA	14.76%	12,062
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	32.86%	13,286	NA	NA	NA	NA	15.51%	12,170
Nifty 50 Hybrid Composite Debt 70:30 Index (Benchmark)		36.58%	13,658	NA	NA	NA	NA	14.76%	12,062
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	25.90%	12,590	NA	NA	NA	NA	13.70%	11,910
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	NA	NA	NA	NA	14.60%	12,039
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	28.26%	12,826	NA	NA	NA	NA	15.79%	12,210
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	NA	NA	NA	NA	14.60%	12,039
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	14.91%	12,084
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	17.17%	11,717	NA	NA	NA	NA	11.20%	11,556
Nifty 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	NA	NA	NA	NA	11.10%	11,540
Nifty 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	7.34%	11,012
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.25%	11,925	NA	NA	NA	NA	13.20%	11,839
Nifty 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	NA	NA	NA	NA	11.10%	11,540
Nifty 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	7.34%	11,012
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	35.88%	13,588	9.79%	13,238	10.95%	16,826	10.47%	17,118
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	35.88%	13,588	9.79%	13,237	10.95%	16,825	10.47%	17,116
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	37.59%	13,759	11.31%	13,797	12.60%	18,113	12.11%	18,533
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	37.76%	13,776	11.42%	13,836	12.79%	18,267	12.33%	18,730
Nifty 50 Hybrid Composite Debt 65:35 Index (Benchmark)		34.44%	13,444	12.16%	14,115	13.05%	18,479	12.64%	19,007
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	12.22%	14,135	14.70%	19,869	14.02%	20,303
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	34.29%	13,429	NA	NA	NA	NA	10.35%	13,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		36.43%	13,643	NA	NA	NA	NA	11.37%	13,411
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	10.55%	13,144
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	36.30%	13,630	NA	NA	NA	NA	12.03%	13,630
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		36.43%	13,643	NA	NA	NA	NA	11.37%	13,411
Nifty 50 TRI (Additional Benchmark)		49.89%	14,989	NA	NA	NA	NA	10.55%	13,144
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	33.88%	13,388	11.26%	13,777	10.70%	16,635	9.36%	26,027
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		33.55%	13,355	12.84%	14,373	13.19%	18,592	10.51%	29,125
Nifty 50 TRI Index (Additional Benchmark)									

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	17.17%	11,717	NA	NA	NA	NA	11.20%	11,556
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	NA	NA	NA	NA	11.10%	11,540
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	7.34%	11,012
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.25%	11,925	NA	NA	NA	NA	13.20%	11,839
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		17.94%	11,794	NA	NA	NA	NA	11.10%	11,540
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	NA	NA	NA	NA	7.34%	11,012
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	9.25%	10,925	NA	NA	NA	NA	8.41%	11,066
NIFTY Composite Debt Index (Benchmark)		8.65%	10,865	NA	NA	NA	NA	9.70%	11,231
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	5.88%	10,743
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	9.55%	10,955	NA	NA	NA	NA	8.71%	11,105
NIFTY Composite Debt Index (Benchmark)		8.65%	10,865	NA	NA	NA	NA	9.70%	11,231
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.46%	10,446	NA	NA	NA	NA	5.88%	10,743
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	8.65%	10,865	9.73%	13,225	8.51%	15,048	8.74%	23,153
NIFTY Composite Debt Index (Benchmark)		8.65%	10,865	9.78%	13,243	8.47%	15,022	8.68%	23,028
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.34%	20,320
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	9.10%	10,910	10.42%	13,476	9.30%	15,609	9.62%	21,499
NIFTY Composite Debt Index (Benchmark)		8.65%	10,865	9.78%	13,243	8.47%	15,022	8.59%	19,869
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.00%	10,400	8.95%	12,943	7.13%	14,117	7.19%	17,833

Fund completed Six Month but Not completed one Year					
	Date of Inception	6 Months Returns	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹10,000 was invested on inception date
Axis Global Equity Alpha Fund of Fund-Regular Plan - Growth Option	24-Sep-20	51.94%	15194	38.35%	13,835
MSCI World Net Total Return Index (Benchmark)		58.53%	15853	48.63%	14,863
Nifty 50 TRI (Additional Benchmark)		52.34%	15234	60.44%	16,044
Axis Global Equity Alpha Fund of Fund-Direct Plan - Growth Option	24-Sep-20	53.54%	15194	39.92%	13,992
MSCI World Net Total Return Index (Benchmark)		58.53%	15853	48.63%	14,863
Nifty 50 TRI (Additional Benchmark)		52.34%	15234	60.44%	16,044

*Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Rs. 10/- for Axis Nifty ETF, Rs. 100/- for Axis Banking ETF, Axis Technology ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed a year.

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Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April 2011, Axis Focused 25 Fund since 7th June 2016 and Axis Technology ETF since inception, Axis Growth Opportunities Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception, Axis ESG Equity Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November 2016, Axis Equity Advantage Fund - Series 1 and Axis Equity Advantage Fund - Series 2 since inception and Axis Flexi Cap Fund since 20th November 2017, Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October 2016, Axis Dynamic Equity Fund since inception, Axis Capital Builder Fund - Series 1 and Axis Capital Builder Fund - Series 4 since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gift Fund, Axis Strategic Bond Fund and Axis Short Term Fund and all Axis Hybrid Funds since 5th November 2012 (since inception date for Axis Hybrid Funds launched after 5th November, 2012), Axis Credit Risk Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund (Debt portion), Axis Gold Fund, Axis Gold ETF, all Axis Fixed Term Plans since 7th June, 2016 (since inception date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Fund since July 13th, 2017, Axis Money Market Fund since inception.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June 2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty ETF since July 3rd 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis Capital Builder Fund - Series 1 and Axis Equity Hybrid Fund since inception, all Axis Hybrid Funds since 7th March, 2019.

Aditya Pagaria is managing Axis Ultra short term fund since inception and Axis Liquid Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Equity Advantage Fund Series - 1 since 26th May, 2017 & Axis Equity Advantage Fund Series - 2 since 7th March 2019, Axis Overnight Fund since inception, Axis Money Market Fund since inception.

R. Sivakumar is managing Axis Dynamic Bond Fund, Axis Equity Saver Fund (debt portion), Axis Triple Advantage Fund since 14th September 2010 and Axis Children's Gift Fund (debt portion) since 7th June 2016, Axis Dynamic Equity Fund since inception, Axis Equity Hybrid Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception, Axis All Seasons Debt Fund of Funds since inception, Axis Global Equity Alpha FoF, Axis Greater China Equity Fund since inception.

Viresh Joshi is managing Axis Arbitrage Fund since 7th March 2019 and Axis Technology ETF since inception.

Dhaval Patel is managing Axis Strategic Bond Fund since 1st June 2018 and Axis Credit Risk Fund since 4th September 2020.

Hitesh Das is managing Axis Growth Opportunities Fund since inception, Axis ESG Equity Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan since inception, Axis Global Equity Alpha FoF, Axis Greater China Equity Fund of Fund Axis Special Situations Fund since inception, Axis Bluechip Fund, Axis Flexi Cap Fund and Axis Focused 25 Fund since 2nd November 2020, Axis Midcap Fund and Axis Small Cap Fund since 18th December 2020

Kaustubh Sule is managing Axis GILT Fund and Axis Children's Gift Fund since 4th September 2020

Sachin Jain is managing Regular Saver Fund and Axis Ultra Short Term Fund since 4th September 2020

Deepak Agarwal is managing Axis Banking ETF since 18th December 2020

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Total Expense Ratio**

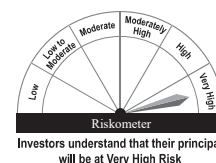
Scheme - Regular Plan / Retail Plan[#] / Direct Plan : Axis All Seasons Debt Fund of Funds* : 0.52% / 0.22%, Axis Banking & PSU Debt Fund* : 0.62% / 0.31%, Axis Banking ETF* : 0.16%, Axis Children's Gift Fund* : 2.43% / 1.28%, Axis Corporate Debt Fund* : 0.92% / 0.24%, Axis Dynamic Bond Fund* : 0.67% / 0.25%, Axis Dynamic Equity Fund* : 2.20% / 0.92%, Axis Arbitrage Fund* : 1.06% / 0.31%, Axis Equity Hybrid Fund* : 2.14% / 0.74%, Axis Bluechip Fund* : 1.70% / 0.50%, Axis Equity Saver Fund* : 2.40% / 0.91%, Axis ESG Equity Fund* : 2.11% / 0.48%, Axis Focused 25 Fund* : 1.80% / 0.62%, Axis Greater China Equity Fund of Fund* : 1.58% / 0.35%, Axis Global Equity Alpha Fund of Fund* : 1.65% / 0.39%, Axis Gold ETF* : 0.53%, Axis Gold Fund* : 0.61% / 0.17%, Axis Growth Opportunities Fund* : 2.06% / 0.51%, Axis Strategic Bond Fund* : 1.06% / 0.35%, Axis Credit Risk Fund* : 1.66% / 0.56%, Axis Regular Saver Fund* : 2.27% / 1.13%, Axis Liquid Fund* : 0.25% / 0.75% / 0.18%, Axis GILT Fund* : 1.00% / 0.40%, Axis Midcap Fund* : 1.86% / 0.51%, Axis Flexi Cap Fund* : 1.88% / 0.59%, Axis Money Market Fund* : 0.31% / 0.13%, Axis Nifty ETF* : 0.07%, Axis Nifty 100 Index Fund* : 1.00% / 0.15%, Axis Overnight Fund* : 0.10% / 0.04%, Axis Retirement Savings Fund - Aggressive Plan* : 2.32% / 0.62%, Axis Retirement Savings Fund - Conservative Plan* : 2.10% / 0.28%, Axis Retirement Savings Fund - Dynamic Plan* : 2.35% / 0.50%, Axis Small Cap Fund* : 1.95% / 0.41%, Axis Special Situations Fund* : 1.99% / 0.42%, Axis Short Term Fund* : 1.00% / 0.98% / 0.30%, Axis Treasury Advantage Fund* : 0.61% / 0.61% / 0.29%, Axis Triple Advantage Fund* : 2.28% / 0.58%, Axis Technology ETF* : 0.22%, Axis Long Term Equity Fund* : 1.67% / 0.78%, Axis Ultra Short Term Fund* : 1.19% / 0.30%

*The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. **Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund.

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Greater China Equity Fund.

PRODUCT LABELLING

<p>AXIS BANKING ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term wealth creation solution • An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error
<p>AXIS BLUECHIP FUND (An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies
<p>AXIS CAPITAL BUILDER FUND - SERIES 1 (A close ended equity scheme investing across large caps, mid caps and small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.
<p>AXIS CAPITAL BUILDER FUND - SERIES 4 (A close ended equity scheme investing across large caps, mid caps and small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.
<p>AXIS CHILDRENS GIFT FUND (An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever is Earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation & generating income over long term • Investment in debt and money market instruments as well as equity and equity related instruments
<p>AXIS DYNAMIC EQUITY FUND (An Open Ended Dynamic Asset Allocation Fund)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation & generating income over medium to long term • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation
<p>AXIS EQUITY ADVANTAGE FUND - SERIES 1 (A close-ended Equity Scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over medium to long term. • Investment in a diversified portfolio of predominantly equity and equity related instruments across market cap while managing risk through active hedging strategies
<p>AXIS EQUITY HYBRID FUND (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation along with generation of income over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments.
<p>AXIS ESG EQUITY FUND (An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.
<p>AXIS FLEXI CAP FUND (An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over medium to long term • Investment in a dynamic mix of equity and equity related instruments across market capitalization.
<p>AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies
<p>AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.
<p>AXIS GREATER CHINA EQUITY FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.
<p>AXIS GROWTH OPPORTUNITIES FUND (An open-ended equity scheme investing in both large cap and mid cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.







Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

PRODUCT LABELLING

<p>AXIS LONG TERM EQUITY FUND (An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation & generating income over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments 	 <p>Riskometer Investors understand that their principal will be at Very High Risk</p>
<p>AXIS MIDCAP FUND (An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investing predominantly in equity & equity related instruments of Mid Cap companies. 	
<p>AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term wealth creation solution • An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error 	
<p>AXIS NIFTY ETF (An open ended scheme replicating / tracking Nifty 50 index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over medium to long term • Investments in Equity & Equity related instruments covered by Nifty 50 Index 	
<p>AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment primarily in equity and equity related instruments 	
<p>AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation and income generation over long term • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation 	
<p>AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies 	
<p>AXIS SPECIAL SITUATIONS FUND (An open ended equity scheme following special situations theme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investment in stocks based on special situations theme. 	 <p>Riskometer Investors understand that their principal will be at High Risk</p>
<p>AXIS TECHNOLOGY ETF (An Open Ended Exchange Traded Fund tracking NIFTY IT Index)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term wealth creation solution. • The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error 	
<p>AXIS TRIPLE ADVANTAGE FUND (An Open Ended Scheme Investing In Equity, Debt And Gold)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation & generating income over long term • Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds 	
<p>AXIS EQUITY SAVER FUND (An Open Ended Scheme Investing In Equity, Arbitrage And Debt)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital Appreciation while generating income over medium to long term • Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments 	
<p>AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation and income generation over long term • Investments in debt and money market instruments as well as equity and equity related instruments 	
<p>AXIS ALL SEASONS DEBT FUND OF FUNDS (An open ended fund of funds scheme investing in debt oriented mutual fund schemes)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • To generate optimal returns over medium term • Investment primarily in debt oriented mutual fund schemes 	
<p>AXIS CREDIT RISK FUND (An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds))</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Stable returns in the short to medium term • Investment in debt and money market instruments across the yield curve and credit spectrum 	
<p>AXIS GOLD ETF (An open ended scheme replicating/tracking Domestic Price of Gold)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital Appreciation over medium to long term • Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error 	
<p>AXIS GOLD FUND (An open ended fund of fund scheme investing in Axis Gold ETF)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital Appreciation over medium to long term • Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error 	

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

PRODUCT LABELLING

<p>AXIS REGULAR SAVER FUND (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation while generating income over medium to long term • Investment in debt and money market instruments as well as equity and equity related instruments 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High Risk</p>
<p>AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium term • Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity 	
<p>AXIS CORPORATE DEBT FUND (An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short to medium - term • Predominantly investing in corporate debt 	
<p>AXIS DYNAMIC BOND FUND (An Open-Ended Dynamic Debt Scheme Investing Across Duration)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium to long term • To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments 	
<p>AXIS GILT FUND (An Open Ended Debt Scheme Investing In Government Securities Across Maturity)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Credit risk free returns over medium to long term • Investment mainly in Government securities across maturities 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate Risk</p>
<p>AXIS MONEY MARKET FUND (An open ended debt scheme investing in money market instruments)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in Money Market instruments with maturity up to one year 	
<p>AXIS SHORT TERM FUND (An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income while maintaining liquidity over short term • Investment in debt and money market instruments 	
<p>AXIS ULTRA SHORT TERM FUND (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. 	
<p>AXIS BANKING & PSU DEBT FUND (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short to medium term • Investment in debt and money market instruments issued by banks, PFIs & PSUs 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>
<p>AXIS LIQUID FUND (An Open-Ended Liquid Scheme)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in debt and money market instruments 	
<p>AXIS OVERNIGHT FUND (An open-ended debt scheme investing in overnight securities)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income with high levels of safety and liquidity over short term • Investment in debt and money market instruments with overnight maturity 	
<p>AXIS TREASURY ADVANTAGE FUND (An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short term • Investment in debt and money market instruments 	
<p>AXIS ARBITRAGE FUND (An Open Ended Scheme Investing In Arbitrage Opportunities)</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Income over short to medium term • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market 	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low Risk</p>

Please refer to page no 75-77, 82, 83,86 for NAV, TER, Riskometer & Statutory Details.

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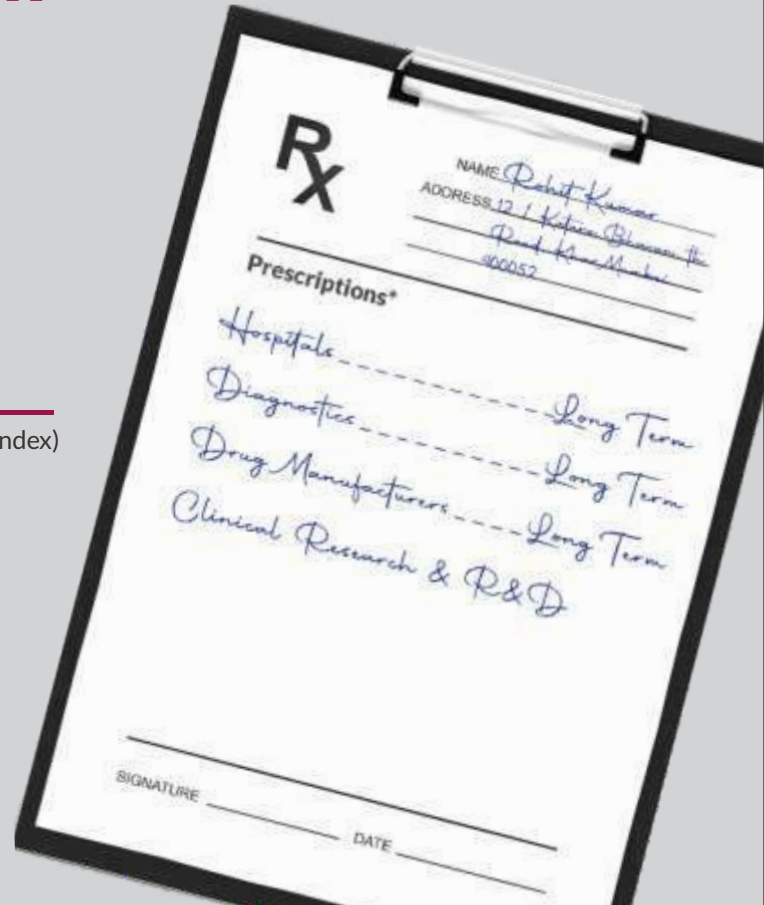
Presenting

AXIS HEALTHCARE ETF

(An open-ended Exchange Traded Fund tracking NIFTY Healthcare Index)

NFO Period:

30th April, 2021 to 10th May, 2021



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AXIS HEALTHCARE ETF

(An open-ended Exchange Traded Fund tracking NIFTY Healthcare Index)

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.

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Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.