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AXIS SERVICES OPPORTUNITIES FUND

NFO PERIOD: 4th July to 18th July 2025

Sectors mentioned should not be considered as recommendation.



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AXIS MUTUAL FUND

15
YEARS AS YOUR
INVESTMENT
PARTNER

Axis Services Opportunities Fund

(An open ended equity scheme following services theme)

Benchmark - Nifty Services Sector TRI (AMFI tier I Benchmark)

This product is suitable for investors who are seeking*

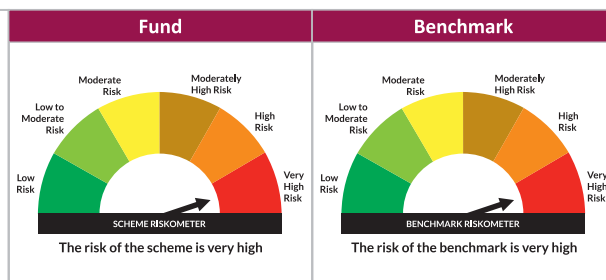
- Capital appreciation over long term.
- An equity scheme investing in equity and equity related securities based on the theme that focuses on services industry.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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Tax Reckoner



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Tax Reckoner – FY 2025 - 2026			
Tax rates for Residents and Non-residents (for assets sold on or after 23 rd July 2024)			
Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

Notes

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
 - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
 - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
 - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
 - Tax rates are for individuals.
- *Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of the categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.



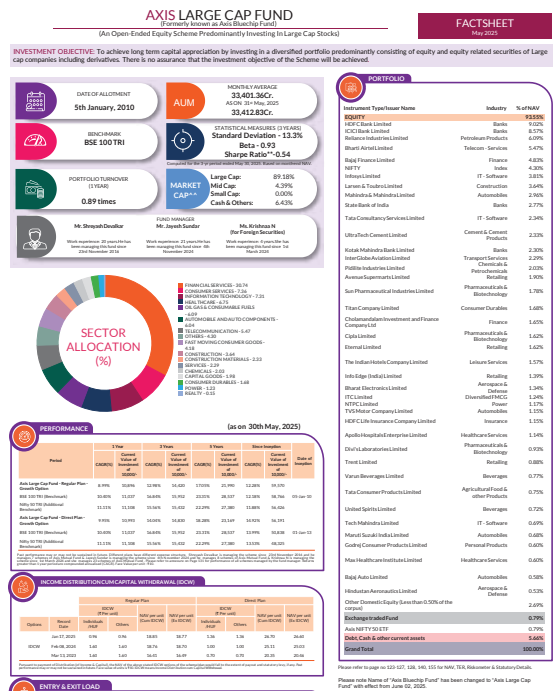
SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



TRACKING ERROR

Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



NOTE

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



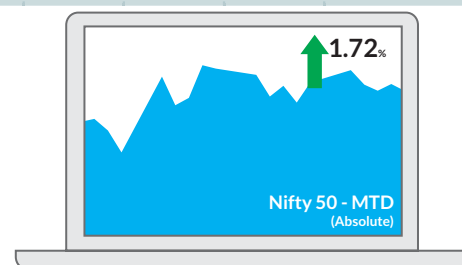
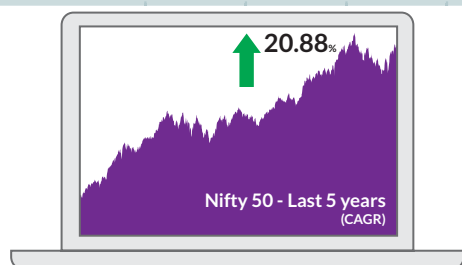
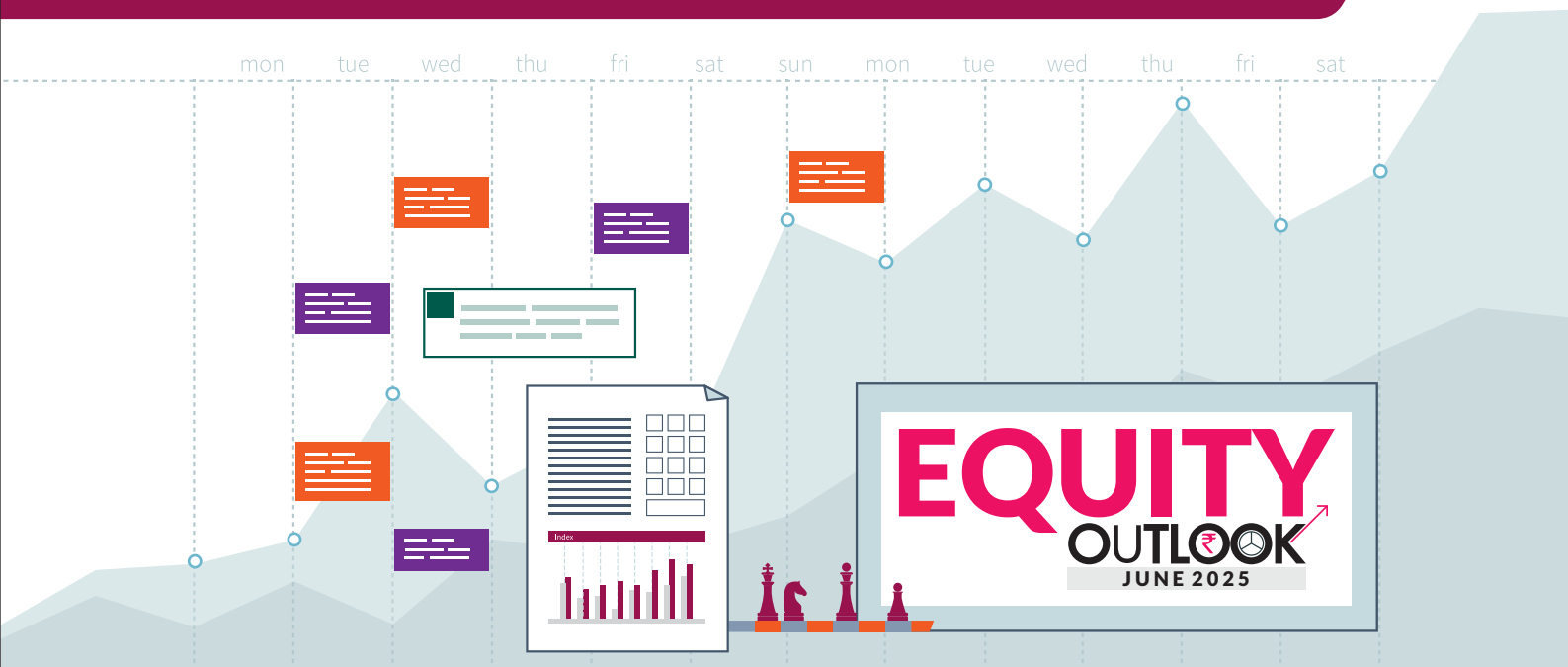
FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS

May was the third consecutive month of positive returns in Indian equities. Around the start of the month, Indian markets experienced volatility due to heightened tensions with Pakistan. However, they rebounded after both nations agreed to a ceasefire. Around mid-month, global trade tensions eased following a breakthrough in talks between the US and China, leading to an agreement for reduced tariffs. The BSE Sensex and Nifty 50 closed 1.5% and 1.7% higher, while the NSE Midcap 100 advanced by 6.1% and the NSE Smallcap 100 by 8.7%, outperforming the large caps. Almost all sectors ended in the green, except FMCG. Capital goods, realty and metals were the top performers in May. Globally too, equities ended higher with the US equities advancing 6.3% post the pause in tariffs.

During the month, Foreign Portfolio Investors (FPIs) recorded their highest net inflows since the market correction, amounting to US\$ 2.3 billion. Domestic Institutional Investors (DIIs) also made significant purchases worth US\$ 7.9 billion. Meanwhile, the rupee depreciated by 1.3% in May, and crude oil prices remained steady at around US\$ 63-64 per barrel.

The earnings season is drawing to a close and roughly 95% weight of the NSE500 universe has reported Q4FY25 earnings so far. This set has shown a robust operating profit growth of 13%. Cyclical stocks have outperformed with an operating profit growth of 13.7%, compared to 9.6% for defensive stocks. However, overall PAT growth for non-financials stands at 9%, and including financials, it is at 6%, lagging behind operating profit growth due to factors such as tax credit gains in the base quarter, write-offs, provisions, and lower other income. Overall, results topped consensus (beats: 161; neutral: 54; and misses: 118). Average FY26E EPS downgrades for NIFTY50 stocks, post Q4 results, stands at ~2%. From a market cap perspective, small cap PAT growth was the weakest with aggregate PAT dragged down by a few commodity and financial stocks.

At a sectoral level, this season revealed tepid consumer demand and moderating investment growth. Underlying demand remains weak, with rural areas showing gradual improvement while urban demand stays subdued. Lenders reported modest credit growth, with broadly steady asset quality and stable NIMs. Capital goods companies experienced modest domestic revenue growth but faced margin pressures. IT companies encountered adverse demand scenarios, whereas domestic pharma companies reported healthy growth.

At this juncture, equities have recouped almost three fourth of their losses since highs. A convergence of favorable developments, including the de-escalation of Indo-Pak tensions, discussions of a potential US-India trade agreement, a weakening US dollar, and fall in domestic inflation, has shifted the outlook from caution to optimism.

The sharp run up in the market in the last three months - 12-20-22% (from their lows) across the market caps have led to higher valuations and all market caps are trading at least one standard deviation above long-term averages. Across categories - both investment and consumption stocks trade at higher valuations. The midcap valuation premium over Nifty (proxy for large caps) has risen to roughly 44% while that of small caps over Nifty is around 28%.

Against this backdrop the course of the market is uncertain. Given the unpredictable nature of the tariff situation, we currently assume that extreme scenarios are unlikely at this point and the downside may have already been captured. The 10% universal tariffs along with the 34% China tariffs could likely persist for now. As markets have

responded positively to the de-escalation narrative so far, the focus now shifts to the economic impact of these tariffs. Countries may face a slowdown to varying degrees and most companies impacted by tariffs could likely pass on the increasing costs to consumers. As mentioned earlier too, India remains relatively insulated from the impact of these tariffs given that we are largely a domestic based consumption economy. Having said this, while markets may remain volatile in the near term, investors should be mindful that long-term wealth growth is best achieved through an asset allocation approach and diversified investments across various types of funds.

Meanwhile, India's macro backdrop looks reasonably balanced with an accommodative monetary policy and sustained economic growth, improved banking system liquidity and sustained particularly in the rural segment. Data released in the last few days of May added to the optimistic view of sustained momentum in India. The Reserve Bank of India announced a record Rs 2.69 trillion dividend to the central government for FY25, an increase of 27% from the Rs 2.1 trillion payout in FY24. The dividend gives the government more fiscal space. It is expected to reduce the fiscal deficit by 20-30 basis points, potentially lowering it from 4.5% of GDP to around 4.2-4.3%. In its monetary policy in June, the Monetary Policy Committee (MPC) of the RBI announced a significant policy shift unveiling a repo rate cut, cash reserve ratio (CRR) cut, and a change in stance. The central bank reduced the repo rate by 50 basis points to 5.5%, marking its third consecutive rate cut. The RBI also announced 100 bps CRR cut to be implemented in four equal tranches beginning September. This move will inject Rs 2.5 trillion of liquidity into the banking system by the end of November 2025, providing banks with ample room to lower the cost of funds.

The surprise however came from the GDP numbers wherein GDP growth rose to 7.4% yoy in Q4FY25 from revised 6.4% in the previous quarter. The gains were led by higher fixed investment (likely government capex) and a large contribution from net exports (due to a slump in imports). Investment growth stood at 9.4% (5.2% in 3QFY25) while private consumption growth softened to 6.0% (8.1% in 3QFY25). Full-year FY25 GDP growth rose 6.5% yoy, down from 9.2% in FY24.

In the current scenario, we are overweight the financial sector, particularly NBFCs. We also maintain an overweight position in the pharmaceutical segment, although we have slightly reduced our exposure in light of the uncertainty regarding tariffs and pricing issues in the US. We are overweight the consumer discretionary segment through retailers, hotels, travel and tourism. We believe that the discretionary segment is well positioned to benefit from strengthening domestic momentum and lower interest rates coupled with lower tax rates may likely provide consumption a fillip. We have reduced our overweight in automobiles in the last few months and remain underweight information technology. Renewable capex, manufacturers and power transmission/distribution companies, defense are the other themes we favour and we have increased our exposure to defense in the last few months.

Notwithstanding expectations of lower growth in the short to medium term, India's long term growth story is supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

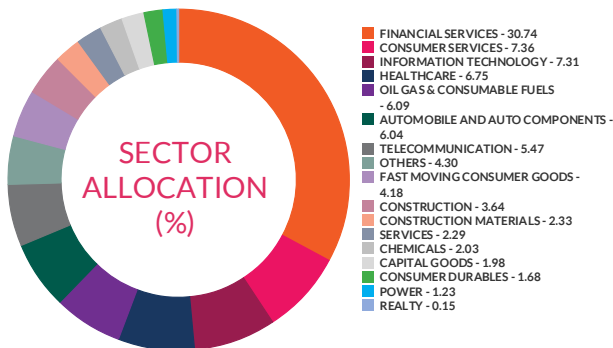
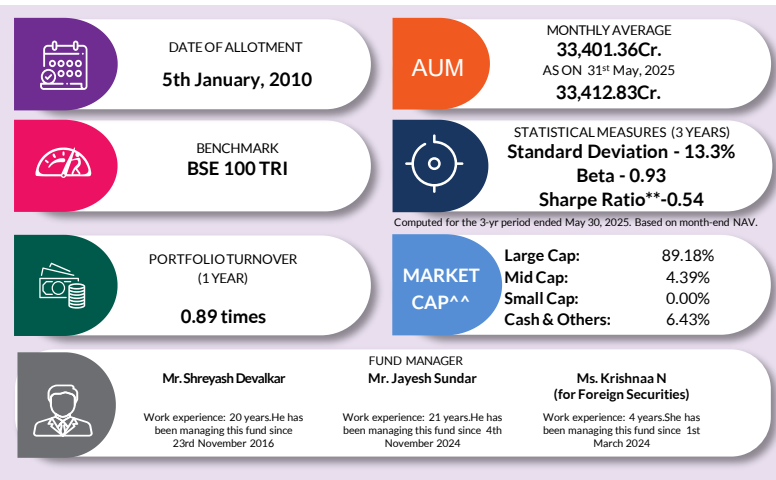
AXIS LARGE CAP FUND


(Formerly known as Axis Bluechip Fund)

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.





PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Large Cap Fund - Regular Plan - Growth Option	8.99%	10,896	12.98%	14,420	17.05%	21,990	12.28%	59,570	05-Jan-10
BSE 100 TRI (Benchmark)	10.40%	11,037	16.84%	15,952	23.31%	28,537	12.18%	58,766	
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	11.88%	56,426	
Axis Large Cap Fund - Direct Plan - Growth Option	9.95%	10,993	14.04%	14,830	18.28%	23,169	14.92%	56,191	01-Jan-13
BSE 100 TRI (Benchmark)	10.40%	11,037	16.84%	15,952	23.31%	28,537	13.99%	50,838	
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages 8 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	
		Individuals /HUF	Others		Individuals /HUF	Others		
	Jan 17, 2025	0.96	0.96	18.85	1.36	1.36	26.70	26.60
IDCW	Feb 08, 2024	1.60	1.60	18.76	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	0.70	0.70	20.35	20.46

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments; Nil. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

*Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.55%
HDFC Bank Limited	Banks	9.02%
ICICI Bank Limited	Banks	8.57%
Reliance Industries Limited	Petroleum Products	6.09%
Bharti Airtel Limited	Telecom - Services	5.47%
Bajaj Finance Limited	Finance	4.83%
NIFTY	Index	4.30%
Infosys Limited	IT - Software	3.81%
Larsen & Toubro Limited	Construction	3.64%
Mahindra & Mahindra Limited	Automobiles	2.96%
State Bank of India	Banks	2.77%
Tata Consultancy Services Limited	IT - Software	2.34%
UltraTech Cement Limited	Cement & Cement Products	2.33%
Kotak Mahindra Bank Limited	Banks	2.30%
InterGlobe Aviation Limited	Transport Services	2.29%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.03%
Avenue Supermarts Limited	Retailing	1.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.78%
Titan Company Limited	Consumer Durables	1.68%
Cholamandalam Investment and Finance Company Ltd	Finance	1.65%
Cipla Limited	Pharmaceuticals & Biotechnology	1.62%
Eternal Limited	Retailing	1.62%
The Indian Hotels Company Limited	Leisure Services	1.57%
Info Edge (India) Limited	Retailing	1.39%
Bharat Electronics Limited	Aerospace & Defense	1.34%
ITC Limited	Diversified FMCG	1.24%
NTPC Limited	Power	1.17%
TVS Motor Company Limited	Automobiles	1.15%
HDFC Life Insurance Company Limited	Insurance	1.15%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.93%
Trent Limited	Retailing	0.88%
Varun Beverages Limited	Beverages	0.77%
Tata Consumer Products Limited	Agricultural Food & other Products	0.75%
United Spirits Limited	Beverages	0.72%
Tech Mahindra Limited	IT - Software	0.69%
Maruti Suzuki India Limited	Automobiles	0.68%
Godrej Consumer Products Limited	Personal Products	0.60%
Max Healthcare Institute Limited	Healthcare Services	0.60%
Bajaj Auto Limited	Automobiles	0.58%
Hindustan Aeronautics Limited	Aerospace & Defense	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.69%
Exchange traded Fund		0.79%
Axis NIFTY 50 ETF		0.79%
Debt, Cash & other current assets		5.66%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

Please note Name of "Axis Bluechip Fund" has been changed to "Axis Large Cap Fund" with effect from June 02, 2025.

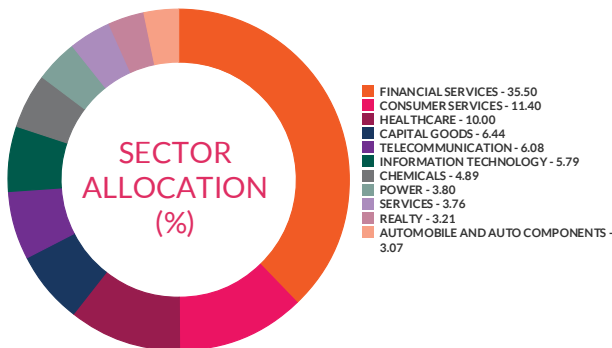
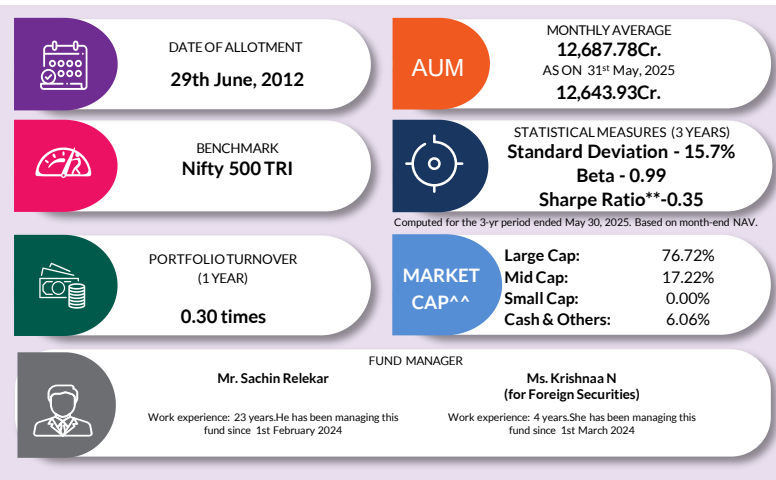
AXIS FOCUSED FUND

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	10.55%	11,052	11.32%	13,794	16.71%	21,675	13.97%	54,210	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	25.09%	30,661	15.31%	63,019	29-Jun-12
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.06%	54,751	
Axis Focused Fund - Direct Plan - Growth Option	11.57%	11,153	12.40%	14,200	17.94%	22,845	14.48%	53,585	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	25.09%	30,661	14.65%	54,614	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the Fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
IDCW	Jan 17, 2025	1.64	1.64	20.03	19.97	2.91	2.91	35.53	35.41
	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.91%
ICICI Bank Limited	Banks	9.82%
HDFC Bank Limited	Banks	8.46%
Bajaj Finance Limited	Finance	6.61%
Bharti Airtel Limited	Telecom - Services	6.08%
Tata Consultancy Services Limited	IT - Software	5.79%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.15%
Cholamandalam Investment and Finance Company Ltd	Finance	5.11%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.89%
Eternal Limited	Retailing	4.17%
Torrent Power Limited	Power	3.80%
InterGlobe Aviation Limited	Transport Services	3.76%
Hindustan Aeronautics Limited	Aerospace & Defense	3.74%
PB Fintech Limited	Financial Technology (Fintech)	3.61%
Prestige Estates Projects Limited	Realty	3.21%
Trent Limited	Retailing	3.08%
Mahindra & Mahindra Limited	Automobiles	3.07%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.92%
Info Edge (India) Limited	Retailing	2.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.93%
State Bank of India	Banks	1.89%
Apar Industries Limited	Electrical Equipment	1.75%
Avenue Supermarts Limited	Retailing	1.26%
Cummins India Limited	Industrial Products	0.95%
Debt, Cash & other current assets		6.09%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

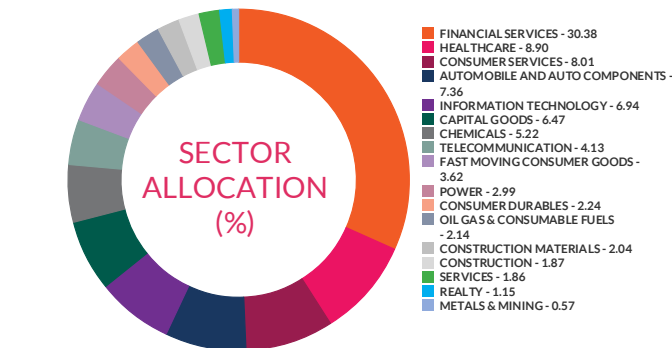
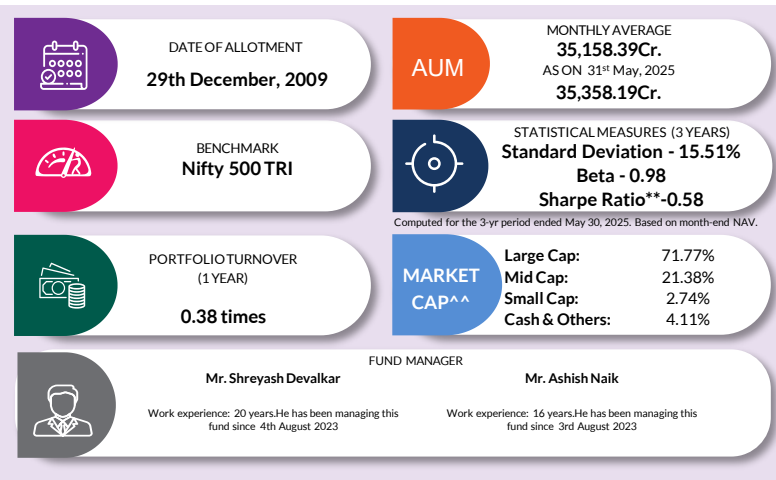
AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	11.42%	11,139	14.79%	15,125	18.13%	23,025	15.70%	94,819	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	25.09%	30,661	12.63%	62,679	29-Dec-09
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	11.99%	57,405	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	12.24%	11,220	15.66%	15,474	19.07%	23,961	17.20%	71,726	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	25.09%	30,661	14.65%	54,614	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
IDCW	Jan 17, 2025	2.15	2.15	26.32	26.17	4.57	4.57	55.96	55.66
	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.91%
HDFC Bank Limited	Banks	8.35%
ICICI Bank Limited	Banks	5.93%
Bajaj Finance Limited	Finance	4.23%
Bharti Airtel Limited	Telecom - Services	4.13%
Tata Consultancy Services Limited	IT - Software	3.04%
Torrent Power Limited	Power	2.99%
Infosys Limited	IT - Software	2.92%
Eternal Limited	Retailing	2.34%
Mahindra & Mahindra Limited	Automobiles	2.27%
Pidlite Industries Limited	Chemicals & Petrochemicals	2.22%
Reliance Industries Limited	Petroleum Products	2.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.12%
UltraTech Cement Limited	Cement & Cement Products	2.04%
Cholamandalam Investment and Finance Company Ltd	Finance	1.99%
Larsen & Toubro Limited	Construction	1.87%
PI Industries Limited	Fertilizers & Agrochemicals	1.86%
InterGlobe Aviation Limited	Transport Services	1.86%
State Bank of India	Banks	1.79%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.72%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.70%
Kotak Mahindra Bank Limited	Banks	1.62%
Avenue Supermarts Limited	Retailing	1.50%
The Indian Hotels Company Limited	Leisure Services	1.48%
TVS Motor Company Limited	Automobiles	1.31%
Sona BLW Precision Forgings Limited	Auto Components	1.13%
Info Edge (India) Limited	Retailing	1.08%
Nestle India Limited	Food Products	1.07%
Vishal Mega Mart Limited	Retailing	1.06%
Bajaj Auto Limited	Automobiles	1.05%
HDFC Life Insurance Company Limited	Insurance	1.04%
The Federal Bank Limited	Banks	0.98%
PB Fintech Limited	Financial Technology (Fintech)	0.96%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.93%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.86%
Titan Company Limited	Consumer Durables	0.83%
Sundaram Finance Limited	Finance	0.82%
United Spirits Limited	Beverages	0.80%
Bharat Electronics Limited	Aerospace & Defense	0.79%
Lupin Limited	Pharmaceuticals & Biotechnology	0.71%
Fortis Healthcare Limited	Healthcare Services	0.69%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
Astral Limited	Industrial Products	0.64%
Varun Beverages Limited	Beverages	0.62%
REC Limited	Finance	0.60%
Cummins India Limited	Industrial Products	0.59%
Apar Industries Limited	Electrical Equipment	0.58%
ICICI Prudential Life Insurance Company Limited	Insurance	0.56%
Schaeffler India Limited	Auto Components	0.55%
Trent Limited	Retailing	0.55%
Hyundai Motor India Ltd	Automobiles	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		11.83%
Debt, Cash & other current assets		4.09%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS LARGE & MID CAP FUND

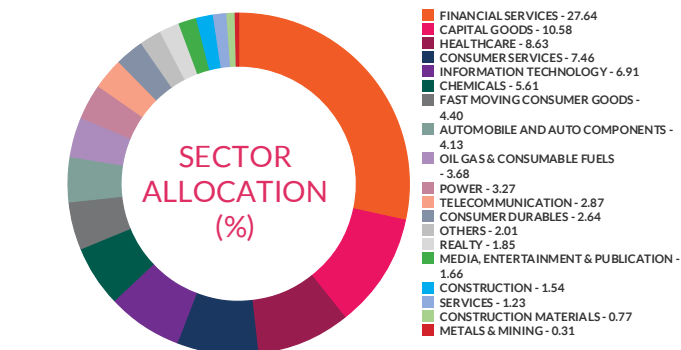
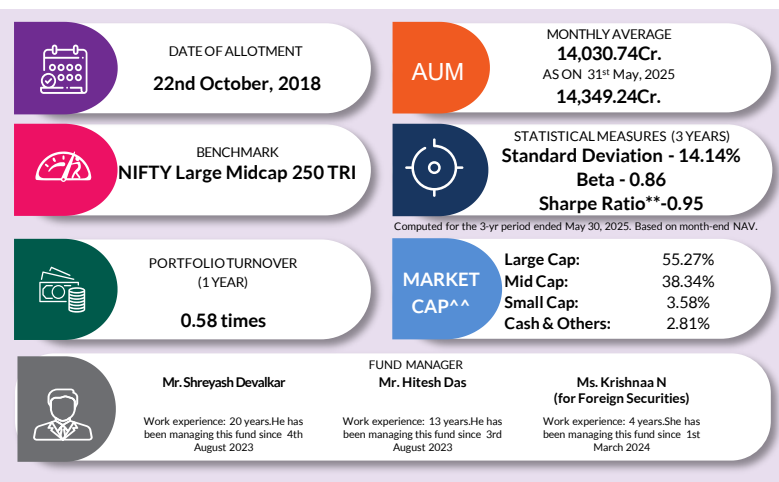
(Formerly known as Axis Growth Opportunities Fund)

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	9.47%	10,944	19.30%	16,980	24.85%	30,373	19.12%	31,770	
NIFTY Large Midcap 250 TRI (Benchmark)	9.63%	10,960	21.34%	17,865	28.22%	34,697	19.20%	31,912	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.62%	26,098	
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	10.70%	11,067	20.71%	17,589	26.49%	32,421	20.85%	34,950	
NIFTY Large Midcap 250 TRI (Benchmark)	9.63%	10,960	21.34%	17,865	28.22%	34,697	19.20%	31,912	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.62%	26,098	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
	Jan 17, 2025	1.50	1.50	21.03	20.91	1.90	1.90	26.51	26.36
IDCW	Mar 20, 2024	1.60	1.60	-	19.61	1.99	1.99	-	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		91.62%
HDFC Bank Limited	Banks	7.51%
ICICI Bank Limited	Banks	4.87%
Reliance Industries Limited	Petroleum Products	3.68%
Torrent Power Limited	Power	3.27%
Bharti Airtel Limited	Telecom - Services	2.77%
BSE Limited	Capital Markets	2.14%
Bajaj Finance Limited	Finance	2.08%
NIFTY	Index	2.01%
GE Vernova T&D India Limited	Electrical Equipment	1.87%
Infosys Limited	IT - Software	1.72%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.64%
The Federal Bank Limited	Banks	1.54%
Larsen & Toubro Limited	Construction	1.54%
State Bank of India	Banks	1.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.48%
The Indian Hotels Company Limited	Leisure Services	1.48%
Solar Industries India Limited	Chemicals & Petrochemicals	1.39%
Vishal Mega Mart Limited	Retailing	1.36%
Fortis Healthcare Limited	Healthcare Services	1.36%
InterGlobe Aviation Limited	Transport Services	1.23%
Persistent Systems Limited	IT - Software	1.22%
Coforge Limited	IT - Software	1.21%
Bharat Electronics Limited	Aerospace & Defense	1.18%
Eternal Limited	Retailing	1.09%
Cholamandalam Investment and Finance Company Ltd	Finance	1.07%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.07%
PI Industries Limited	Fertilizers & Agrochemicals	1.05%
Premier Energies Limited	Electrical Equipment	1.02%
Linde India Limited	Chemicals & Petrochemicals	0.99%
Kotak Mahindra Bank Limited	Banks	0.99%
Sundaram Finance Limited	Finance	0.99%
PB Fintech Limited	Financial Technology (Fintech)	0.98%
Jubilant Foodworks Limited	Leisure Services	0.98%
ITC Limited	Diversified FMCG	0.96%
Suzlon Energy Limited	Electrical Equipment	0.94%
Tech Mahindra Limited	IT - Software	0.94%
Dixon Technologies (India) Limited	Consumer Durables	0.90%
Indian Bank	Banks	0.88%
Mahindra & Mahindra Limited	Automobiles	0.87%
Schaeffler India Limited	Auto Components	0.87%
Lupin Limited	Pharmaceuticals & Biotechnology	0.87%
Coromandel International Limited	Fertilizers & Agrochemicals	0.86%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
HDFC Asset Management Company Limited	Capital Markets	0.82%
The Phoenix Mills Limited	Realty	0.81%
Godrej Consumer Products Limited	Personal Products	0.79%
Varun Beverages Limited	Beverages	0.78%
UltraTech Cement Limited	Cement & Cement Products	0.77%
Hindustan Aeronautics Limited	Aerospace & Defense	0.76%
Hitachi Energy India Limited	Electrical Equipment	0.72%
Berger Paints (I) Limited	Consumer Durables	0.70%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%
United Spirits Limited	Beverages	0.63%
Prestige Estates Projects Limited	Realty	0.63%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.62%
Sona BLW Precision Forgings Limited	Auto Components	0.61%
ITC Hotels Limited	Leisure Services	0.60%
Titan Company Limited	Consumer Durables	0.59%
Minda Corporation Limited	Auto Components	0.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.58%
Multi Commodity Exchange of India Limited	Capital Markets	0.58%
UNO Minda Limited	Auto Components	0.57%
Avenue Supermarts Limited	Retailing	0.56%
KEI Industries Limited	Industrial Products	0.55%
HDFC Life Insurance Company Limited	Insurance	0.54%
Mphasis Limited	IT - Software	0.51%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		6.87%
International Exchange Traded Funds		1.08%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.57%
iSHARES CORE S&P 500 (USD) UCITS ETF	Others	0.51%
International Equities		5.59%
Netflix Inc	Media & Entertainment	0.56%
Alphabet Inc A	Software	0.53%
Other International Equity (Less than 0.50% of the corpus)		4.50%
Exchange traded Fund		0.81%
Axis NIFTY 50 ETF	Others	0.81%
Debt, Cash & other current assets		0.91%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.firmdata.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

^aMarket caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please note Name of "Axis Growth Opportunities Fund" has been changed to "Axis Large & Mid Cap Fund" with effect from June 02, 2025.

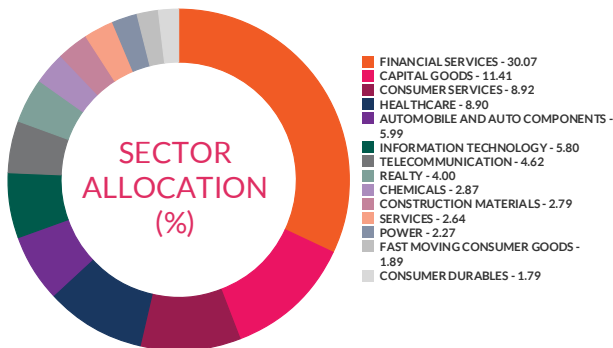
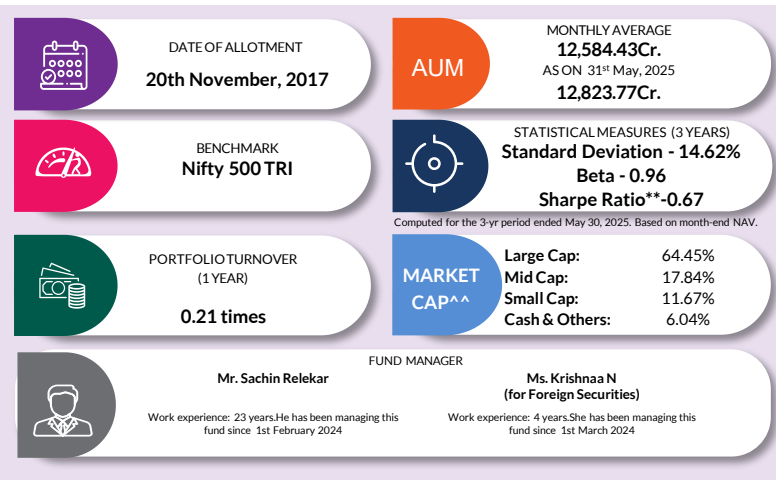
AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	11.09%	11,106	15.60%	15,450	19.31%	24,198	13.60%	26,110	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	25.09%	30,661	14.08%	26,956	20-Nov-17
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.70%	26,287	
Axis Flexi Cap Fund - Direct Plan - Growth Option	12.23%	11,220	16.82%	15,941	20.71%	25,660	15.08%	28,790	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	25.09%	30,661	14.08%	26,956	20-Nov-17
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.70%	26,287	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
	Mar 11, 2025	0.91	0.91	16.09	16.09	0.99	0.99	17.52	17.52
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil, B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.98%
ICICI Bank Limited	Banks	9.37%
HDFC Bank Limited	Banks	7.70%
Bajaj Finance Limited	Finance	5.49%
Bharti Airtel Limited	Telecom - Services	4.62%
Trent Limited	Retailing	3.54%
Bharat Electronics Limited	Aerospace & Defense	3.54%
Infosys Limited	IT - Software	3.45%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.35%
Mahindra & Mahindra Limited	Automobiles	2.82%
UltraTech Cement Limited	Cement & Cement Products	2.79%
InterGlobe Aviation Limited	Transport Services	2.64%
Eternal Limited	Retailing	2.53%
Tata Consultancy Services Limited	IT - Software	2.35%
Cholamandalam Investment and Finance Company Ltd	Finance	2.30%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.07%
PB Fintech Limited	Financial Technology (Fintech)	1.98%
Prestige Estates Projects Limited	Realty	1.90%
Apar Industries Limited	Electrical Equipment	1.88%
Hindustan Aeronautics Limited	Aerospace & Defense	1.87%
Brigade Enterprises Limited	Realty	1.80%
The Indian Hotels Company Limited	Leisure Services	1.72%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.64%
Torrent Power Limited	Power	1.57%
State Bank of India	Banks	1.45%
Kaynes Technology India Limited	Industrial Manufacturing	1.43%
GE Vernova T&D India Limited	Electrical Equipment	1.18%
TVS Motor Company Limited	Automobiles	1.12%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.11%
Solar Industries India Limited	Chemicals & Petrochemicals	1.08%
Samvardhana Motherson International Limited	Auto Components	1.07%
The Federal Bank Limited	Banks	1.00%
Titan Company Limited	Consumer Durables	1.00%
Sansera Engineering Limited	Auto Components	0.98%
Rainbow Childrens Medicare Limited	Healthcare Services	0.84%
Dixon Technologies (India) Limited	Consumer Durables	0.79%
Varun Beverages Limited	Beverages	0.79%
Avenue Supermarts Limited	Retailing	0.78%
L&T Finance Limited	Finance	0.70%
Tata Power Company Limited	Power	0.70%
Cummins India Limited	Industrial Products	0.66%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.58%
KEI Industries Limited	Industrial Products	0.54%
Mrs. Bectors Food Specialities Limited	Food Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.72%
Debt, Cash & other current assets		6.02%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

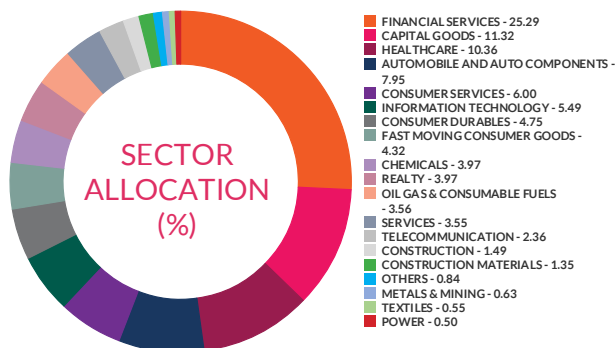
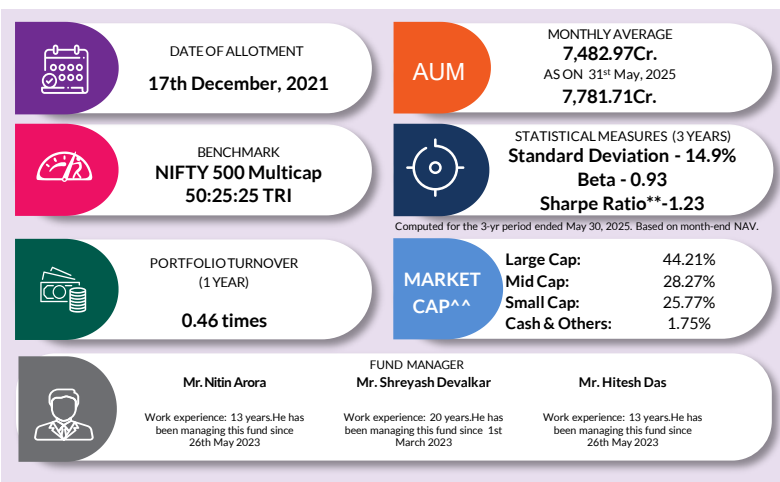
AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	13.65%	11,361	24.16%	19,140	NA	NA	17.33%	17,360	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170	
Axis Multicap Fund - Direct Plan - Growth Option	14.96%	11,492	25.76%	19,891	NA	NA	18.90%	18,180	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	7.13%
ICICI Bank Limited	Banks	4.65%
Reliance Industries Limited	Petroleum Products	3.56%
Bharti Airtel Limited	Telecom - Services	2.36%
Fortis Healthcare Limited	Healthcare Services	2.00%
Minda Corporation Limited	Auto Components	1.98%
Bajaj Finance Limited	Finance	1.79%
Brigade Enterprises Limited	Realty	1.62%
GE Vernova T&D India Limited	Electrical Equipment	1.58%
Solar Industries India Limited	Chemicals & Petrochemicals	1.57%
BSE Limited	Capital Markets	1.53%
State Bank of India	Banks	1.52%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.40%
Larsen & Toubro Limited	Construction	1.38%
Persistent Systems Limited	IT - Software	1.37%
Infosys Limited	IT - Software	1.37%
Premier Energies Limited	Electrical Equipment	1.35%
Mahindra & Mahindra Limited	Automobiles	1.35%
Cofigure Limited	IT - Software	1.30%
Blue Star Limited	Consumer Durables	1.21%
Bharat Electronics Limited	Aerospace & Defense	1.20%
Granules India Limited	Pharmaceuticals & Biotechnology	1.18%
Anant Raj Limited	Realty	1.10%
eClerx Services Limited	Commercial Services & Supplies	1.09%
Multi Commodity Exchange of India Limited	Capital Markets	1.06%
Firstsource Solutions Limited	Commercial Services & Supplies	1.04%
PNB Housing Finance Limited	Finance	1.03%
Vishal Mega Mart Limited	Retailing	1.00%
PG Electroplast Limited	Consumer Durables	0.98%
Kotak Mahindra Bank Limited	Banks	0.97%
The Phoenix Mills Limited	Realty	0.97%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.92%
Kaynes Technology India Limited	Industrial Manufacturing	0.92%
Coromandel International Limited	Fertilizers & Agrochemicals	0.90%
Karur Vysya Bank Limited	Banks	0.89%
UltraTech Cement Limited	Cement & Cement Products	0.89%
Cholamandalam Investment and Finance Company Ltd	Finance	0.88%
ITC Limited	Diversified FMCG	0.88%
Eternal Limited	Retailing	0.86%
TVS Motor Company Limited	Automobiles	0.86%
NIFTY	Index	0.84%
Berger Paints (I) Limited	Consumer Durables	0.84%
Hitachi Energy India Limited	Electrical Equipment	0.82%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.82%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.81%
Indian Bank	Banks	0.75%
Varun Beverages Limited	Beverages	0.71%
Doms Industries Limited	Household Products	0.71%
Sansera Engineering Limited	Auto Components	0.70%
Hindustan Aeronautics Limited	Aerospace & Defense	0.70%
UNO Minda Limited	Auto Components	0.68%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.68%
V-Guard Industries Limited	Consumer Durables	0.67%
Avenue Supermarts Limited	Retailing	0.67%
Jubilant Foodworks Limited	Leisure Services	0.66%
The Federal Bank Limited	Banks	0.65%
Narayana Hrudayalaya Limited	Healthcare Services	0.60%
KEI Industries Limited	Industrial Products	0.60%
Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
Tech Mahindra Limited	IT - Software	0.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.59%
Suzlon Energy Limited	Electrical Equipment	0.58%
Titan Company Limited	Consumer Durables	0.55%
Schaeffler India Limited	Auto Components	0.55%
K.P.R. Mill Limited	Textiles & Apparels	0.55%
ITC Hotels Limited	Leisure Services	0.53%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.52%
PB Fintech Limited	Financial Technology (Fintech)	0.52%
Apar Industries Limited	Electrical Equipment	0.52%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
HDFC Life Insurance Company Limited	Insurance	0.51%
Rainbow Childrens Medicare Limited	Healthcare Services	0.51%
Craftsman Automation Limited	Auto Components	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		15.58%
Debt, Cash & other current assets		1.73%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

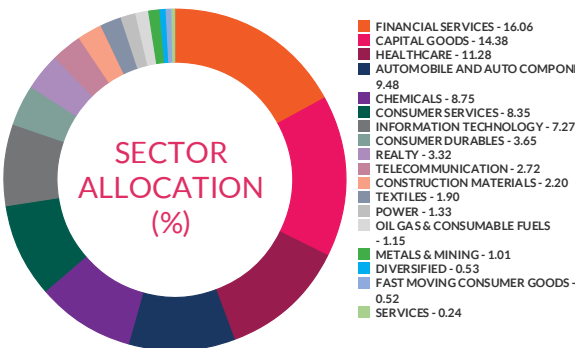
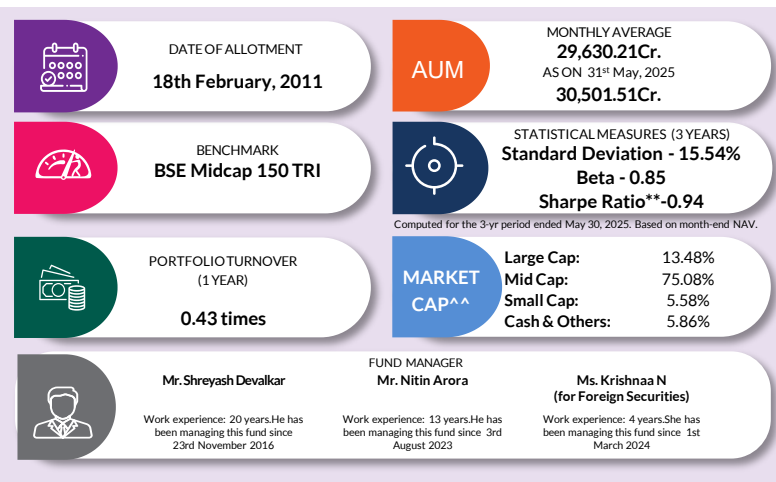
AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

May 2025


INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	10.32%	11,029	20.49%	17,493	25.41%	31,061	18.28%	1,10,050	
BSE Midcap 150 TRI (Benchmark)	8.65%	10,862	25.59%	19,808	33.38%	42,286	17.33%	98,155	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	12.52%	53,943	
Axis Midcap Fund - Direct Plan - Growth Option	11.47%	11,144	21.82%	18,078	26.92%	32,974	19.71%	93,309	
BSE Midcap 150 TRI (Benchmark)	8.65%	10,862	25.59%	19,808	33.38%	42,286	18.99%	86,606	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualized (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 17, 2025	3.59	3.59	43.05	43.00	4.72	4.72	56.59	56.52
	Mar 20, 2024	3.10	3.10	-	38.34	4.00	4.00	-	49.93
	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

*Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.15%
Fortis Healthcare Limited	Healthcare Services	3.08%
Coromandel International Limited	Fertilizers & Agrochemicals	2.92%
The Indian Hotels Company Limited	Leisure Services	2.75%
Solar Industries India Limited	Chemicals & Petrochemicals	2.60%
Persistent Systems Limited	IT - Software	2.59%
Bharti Hexacom Limited	Telecom - Services	2.47%
JK Cement Limited	Cement & Cement Products	2.20%
The Federal Bank Limited	Banks	2.09%
Coforge Limited	IT - Software	1.92%
PI Industries Limited	Fertilizers & Agrochemicals	1.90%
Schaeffler India Limited	Auto Components	1.90%
Premier Energies Limited	Electrical Equipment	1.90%
Cholamandalam Investment and Finance Company Ltd	Finance	1.89%
BSE Limited	Capital Markets	1.83%
PB Fintech Limited	Financial Technology (Fintech)	1.78%
GE Vernova T&D India Limited	Electrical Equipment	1.77%
Lupin Limited	Pharmaceuticals & Biotechnology	1.77%
UNO Minda Limited	Auto Components	1.76%
Dixon Technologies (India) Limited	Consumer Durables	1.70%
TVS Motor Company Limited	Automobiles	1.70%
Max Healthcare Institute Limited	Healthcare Services	1.69%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.66%
Bajaj Finance Limited	Finance	1.57%
Trent Limited	Retailing	1.47%
Supreme Industries Limited	Industrial Products	1.39%
Torrent Power Limited	Power	1.33%
Vishal Mega Mart Limited	Retailing	1.30%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.29%
Hitachi Energy India Limited	Electrical Equipment	1.28%
The Phoenix Mills Limited	Realty	1.26%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.26%
Sona BLW Precision Forgings Limited	Auto Components	1.22%
ICICI Lombard General Insurance Company Limited	Insurance	1.17%
Apar Industries Limited	Electrical Equipment	1.10%
Bharat Electronics Limited	Aerospace & Defense	1.09%
Multi Commodity Exchange of India Limited	Capital Markets	1.08%
Prestige Estates Projects Limited	Realty	1.04%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.03%
ITC Hotels Limited	Leisure Services	1.01%
Volta Limited	Consumer Durables	0.98%
Page Industries Limited	Textiles & Apparel	0.97%
Cummins India Limited	Industrial Products	0.96%
Blue Star Limited	Consumer Durables	0.96%
Jubilant Foodworks Limited	Leisure Services	0.95%
K.P.R. Mill Limited	Textiles & Apparel	0.93%
Jindal Steel & Power Limited	Ferrous Metals	0.93%
Oracle Financial Services Software Limited	IT - Software	0.90%
Balkrishna Industries Limited	Auto Components	0.90%
Bharat Forge Limited	Auto Components	0.89%
Sundaram Finance Limited	Finance	0.88%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.83%
Indian Bank	Banks	0.83%
ICICI Bank Limited	Banks	0.82%
Mphasis Limited	IT - Software	0.78%
Hindustan Aeronautics Limited	Aerospace & Defense	0.68%
HDFC Asset Management Company Limited	Capital Markets	0.56%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.55%
Astral Limited	Industrial Products	0.55%
Oberoi Realty Limited	Realty	0.54%
HDFC Life Insurance Company Limited	Insurance	0.54%
3M India Limited	Diversified	0.53%
Hexaware Technologies Limited	IT - Software	0.52%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.51%
Eternal Limited	Retailing	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		8.42%
Debt, Cash & other current assets		5.85%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

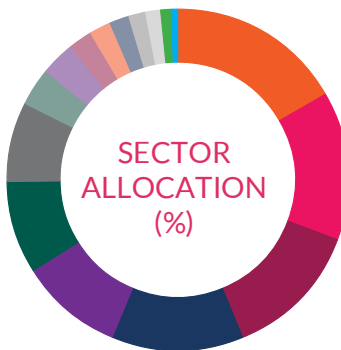
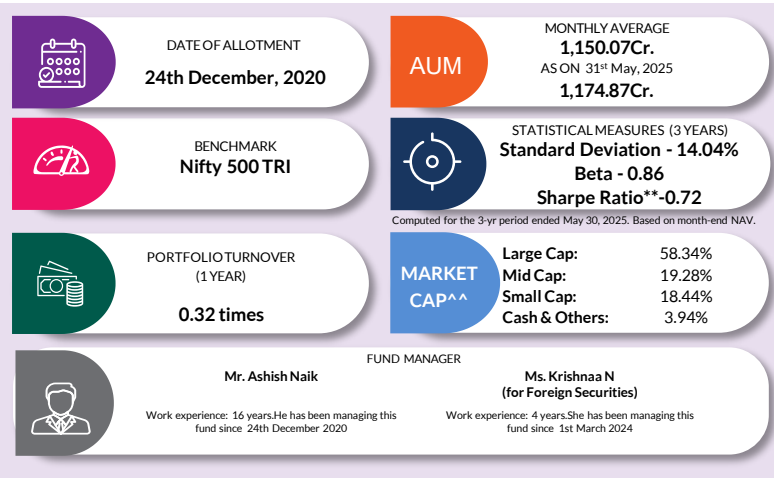
AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 15.99
CONSUMER SERVICES - 13.53
CAPITAL GOODS - 12.55
INFORMATION TECHNOLOGY - 11.98
AUTOMOBILE AND AUTO COMPONENTS - 9.41
CHEMICALS - 8.43
HEALTHCARE - 7.24
POWER - 3.47
OIL GAS & CONSUMABLE FUELS - 3.10
SERVICES - 2.17
MEDIA, ENTERTAINMENT & PUBLICATION - 1.96
CONSUMER DURABLES - 1.79
TELECOMMUNICATION - 1.54
FAST MOVING CONSUMER GOODS - 1.36
CONSTRUCTION - 0.97
OTHERS - 0.57

PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	10.86%	11,083	15.91%	15,572	NA	NA	14.34%	18,110	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	NA	NA	18.28%	21,050	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	15.52%	18,957	
Axis Innovation Fund - Direct Plan - Growth Option	11.92%	11,188	17.34%	16,156	NA	NA	15.87%	19,210	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	NA	NA	18.28%	21,050	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	15.52%	18,957	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the Fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
	Mar 11, 2025	1.46	1.46	16.19	16.20	1.54	1.54	17.13	17.13
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmds.org

*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/ MFU/ SLB are not considered.

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		80.10%
ICICI Bank Limited	Banks	3.88%
HDFC Bank Limited	Banks	3.78%
Reliance Industries Limited	Petroleum Products	3.10%
Eternal Limited	Retailing	2.93%
Linde India Limited	Chemicals & Petrochemicals	2.57%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.43%
Info Edge (India) Limited	Retailing	2.08%
Torrent Power Limited	Power	1.97%
Hyundai Motor India Ltd	Automobiles	1.97%
India Shelter Finance Corporation Limited	Finance	1.92%
Mahindra & Mahindra Limited	Automobiles	1.78%
Bajaj Finance Limited	Finance	1.73%
Aether Industries Limited	Chemicals & Petrochemicals	1.73%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.70%
PB Fintech Limited	Financial Technology (Fintech)	1.66%
Delhivery Limited	Transport Services	1.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.61%
Sona BLW Precision Forgings Limited	Auto Components	1.60%
Dixon Technologies (India) Limited	Consumer Durables	1.56%
Bharti Airtel Limited	Telecom - Services	1.54%
FSN E-Commerce Ventures Limited	Retailing	1.53%
Affle 3i Limited	IT - Services	1.48%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.47%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	1.45%
Trent Limited	Retailing	1.44%
Tata Power Company Limited	Power	1.34%
GE Vernova T&D India Limited	Electrical Equipment	1.34%
Bajaj Auto Limited	Automobiles	1.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.32%
Siemens Limited	Electrical Equipment	1.25%
Samvardhana Motherhood International Limited	Auto Components	1.24%
Premier Energies Limited	Electrical Equipment	1.15%
Avenue Supermarts Limited	Retailing	1.15%
Bharat Electronics Limited	Aerospace & Defense	1.15%
Honeywell Automation India Limited	Industrial Manufacturing	1.08%
TBO Tek Limited	Leisure Services	1.06%
ABB India Limited	Electrical Equipment	0.97%
Go Digit General Insurance Limited	Insurance	0.95%
Siemens Energy India Limited	Electrical Equipment	0.95%
Swiggy Limited	Retailing	0.94%
Bajaj Finserv Limited	Finance	0.87%
Tata Elxsi Limited	IT - Software	0.86%
L&T Technology Services Limited	IT - Services	0.79%
PTC Industries Limited	Industrial Products	0.78%
Grindwell Norton Limited	Industrial Products	0.78%
Granules India Limited	Pharmaceuticals & Biotechnology	0.77%
Maruti Suzuki India Limited	Automobiles	0.77%
KPIIT Technologies Limited	IT - Software	0.76%
Larsen & Toubro Limited	Construction	0.73%
Tata Technologies Limited	IT - Services	0.69%
Indiamart Interesh Limited	Retailing	0.64%
Bank Nifty Index	Index	0.57%
Honasa Consumer Limited	Personal Products	0.57%
Ideaforge Technology Limited	Aerospace & Defense	0.56%
Coforge Limited	IT - Software	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.69%
International Equities		15.98%
Microsoft Corp	Software	1.25%
Amazon Com Inc	Retailing	0.85%
Visa Inc	Finance	0.79%
Alphabet Inc A	Software	0.70%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.70%
Netflix Inc	Media & Entertainment	0.67%
Broadcom Inc	Capital Goods	0.64%
Spotify Technology S.A.	Media Publication	0.59%
Nvidia Corp Com	Industrial Products	0.59%
Boston Scientific Corp	Healthcare Services	0.51%
Booking Holdings Inc	Retailing	0.50%
Relx Plc	Software	0.32%
Other International Equity (Less than 0.50% of the corpus)		7.87%
Debt, Cash & other current assets		3.91%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

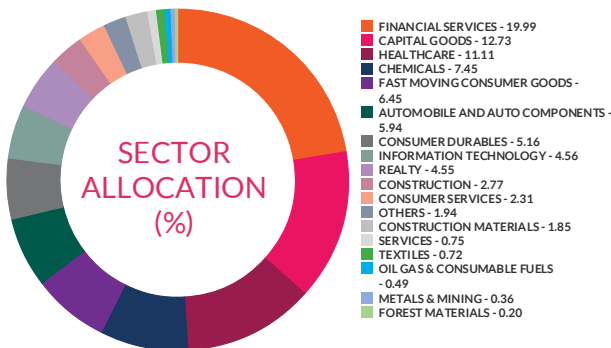
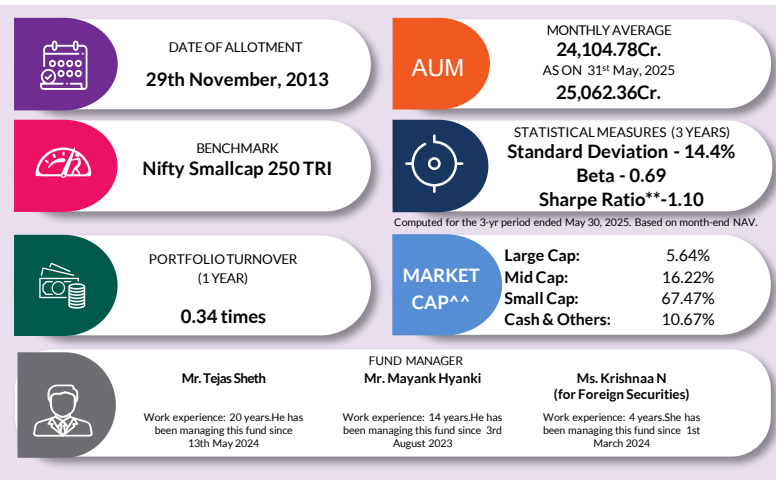
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	12.85%	11,281	21.77%	18,056	31.91%	39,992	22.57%	1,04,020	
Nifty Smallcap 250 TRI (Benchmark)	8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013	
Axis Small Cap Fund - Direct Plan - Growth Option	14.04%	11,400	23.19%	18,695	33.69%	42,773	24.11%	1,20,020	
Nifty Smallcap 250 TRI (Benchmark)	8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 scheme of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	4.03	4.03	48.66	48.37	4.69	4.69	56.65	56.31
IDCW	Mar 20, 2024	3.51	3.51	-	42.67	4.05	4.05	-	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per instalment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May15, 2023)

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.29%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.94%
Brigade Enterprises Limited	Realty	2.69%
Cholamandalam Financial Holdings Limited	Finance	2.67%
CCL Products (India) Limited	Agricultural Food & other Products	2.45%
Keynes Technology India Limited	Industrial	2.18%
Blue Star Limited	Consumer Durables	2.17%
NIFTY	Index	1.94%
Narayana Hrudayalaya Limited	Healthcare Services	1.76%
Multi Commodity Exchange of India Limited	Capital Markets	1.72%
PB Fintech Limited	Financial Technology (Fintech)	1.68%
BSE Limited	Capital Markets	1.67%
Vesuvius India Limited	Industrial Products	1.63%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.61%
HDFC Bank Limited	Banks	1.58%
JK Lakshmi Cement Limited	Cement & Cement Products	1.45%
Can Fin Homes Limited	Finance	1.37%
City Union Bank Limited	Banks	1.36%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.29%
Ahluwalia Contracts (India) Limited	Construction	1.25%
Minda Corporation Limited	Auto Components	1.20%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.18%
Mrs. Bectors Food Specialities Limited	Food Products	1.18%
The Phoenix Mills Limited	Realty	1.03%
KFin Technologies Limited	Capital Markets	1.01%
Craftsman Automation Limited	Auto Components	1.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.99%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.98%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.92%
Coforge Limited	IT - Software	0.90%
Karur Vysya Bank Limited	Banks	0.89%
Central Depository Services (India) Limited	Capital Markets	0.86%
Affle 3i Limited	IT - Services	0.84%
Computer Age Management Services Limited	Capital Markets	0.84%
Bharat Dynamics Limited	Aerospace & Defense	0.84%
India Shelter Finance Corporation Limited	Finance	0.83%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.82%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.82%
Data Patterns (India) Limited	Aerospace & Defense	0.80%
RHI Magnesita India Limited	Industrial Products	0.80%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.75%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.72%
Doms Industries Limited	Household Products	0.72%
CreditAccess Grameen Limited	Finance	0.70%
Grindwell Norton Limited	Industrial Products	0.64%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.64%
Apar Industries Limited	Electrical Equipment	0.63%
CIE Automotive India Limited	Auto Components	0.63%
Rolex Rings Limited	Auto Components	0.63%
Kirloskar Oil Engines Limited	Industrial Products	0.62%
Carborundum Universal Limited	Industrial Products	0.62%
Orient Electric Limited	Consumer Durables	0.61%
S.J.S. Enterprises Limited	Auto Components	0.61%
Welspun Corp Limited	Industrial Products	0.60%
Devyani International Limited	Leisure Services	0.60%
Fortis Healthcare Limited	Healthcare Services	0.59%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.59%
Anant Raj Limited	Realty	0.57%
Persistent Systems Limited	IT - Software	0.57%
Kalpitaru Projects International Limited	Construction	0.56%
Chalet Hotels Limited	Leisure Services	0.56%
Radico Khaitan Limited	Beverages	0.56%
Tech Mahindra Limited	IT - Software	0.55%
Union Bank of India	Banks	0.54%
Arvind Fashions Limited	Retailing	0.54%
R R Kabel Limited	Industrial Products	0.54%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.52%
Niva Bupa Health Insurance Company Limited	Insurance	0.51%
TBO Tek Limited	Leisure Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		17.73%
Debt, Cash & other current assets		10.71%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

[^]Market caps are defined as per SEBI regulations as below:
a. Large Cap: 1st - 100th company in terms of full market capitalization.
b. Mid Cap: 101st - 250th company in terms of full market capitalization.
c. Small Cap: 251st company onwards in terms of full market capitalization.

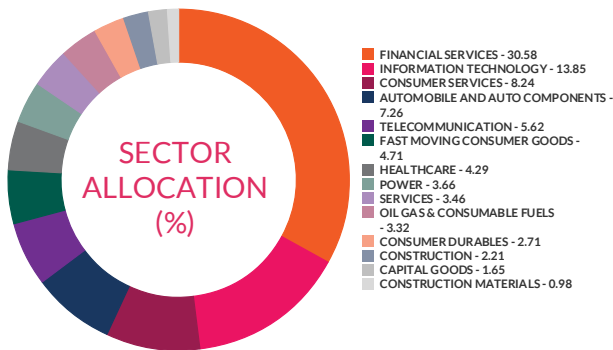
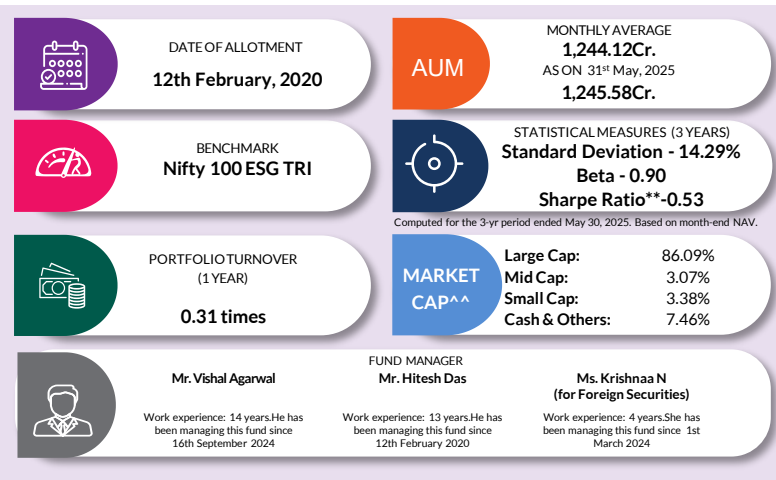
AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET

May 2025


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	8.32%	10,830	13.50%	14,621	17.23%	22,162	15.04%	21,010	
Nifty 100 ESG TRI (Benchmark)	10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	9.30%	10,927	14.72%	15,097	18.73%	23,620	16.55%	22,510	
Nifty 100 ESG TRI (Benchmark)	10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 16th September 2024 and he manages 1 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.31	1.31	15.09	15.13	1.40	1.40	16.16	16.20
	Mar 20, 2024	1.29	1.29	-	15.86	1.37	1.37	-	16.83
	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.54%
HDFC Bank Limited	Banks	9.49%
ICICI Bank Limited	Banks	7.31%
Bharti Airtel Limited	Telecom - Services	5.62%
Bajaj Finance Limited	Finance	4.91%
Eternal Limited	Retailing	4.27%
InterGlobe Aviation Limited	Transport Services	3.46%
Infosys Limited	IT - Software	3.45%
Reliance Industries Limited	Petroleum Products	3.32%
HCL Technologies Limited	IT - Software	2.79%
Tata Consultancy Services Limited	IT - Software	2.66%
Cholamandalam Investment and Finance Company Ltd	Finance	2.60%
Trent Limited	Retailing	2.31%
Tech Mahindra Limited	IT - Software	2.22%
Larsen & Toubro Limited	Construction	2.21%
The Federal Bank Limited	Banks	2.13%
TVS Motor Company Limited	Automobiles	2.08%
Cipla Limited	Pharmaceuticals & Biotechnology	1.94%
Wipro Limited	IT - Software	1.90%
Maruti Suzuki India Limited	Automobiles	1.90%
Power Grid Corporation of India Limited	Power	1.86%
Tata Power Company Limited	Power	1.80%
Tata Motors Limited	Automobiles	1.74%
ABB India Limited	Electrical Equipment	1.65%
State Bank of India	Banks	1.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%
Varun Beverages Limited	Beverages	1.07%
Dabur India Limited	Personal Products	1.07%
Amber Enterprises India Limited	Consumer Durables	1.04%
Tata Consumer Products Limited	Agricultural Food & other Products	1.04%
Hindustan Unilever Limited	Diversified FMCG	1.04%
Info Edge (India) Limited	Retailing	0.99%
Kotak Mahindra Bank Limited	Banks	0.98%
UltraTech Cement Limited	Cement & Cement Products	0.98%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%
SBI Life Insurance Company Limited	Insurance	0.88%
Craftsman Automation Limited	Auto Components	0.86%
Titan Company Limited	Consumer Durables	0.86%
LTIMindtree Limited	IT - Software	0.83%
Symphony Limited	Consumer Durables	0.81%
ICICI Prudential Life Insurance Company Limited	Insurance	0.78%
Samvardhana Motherson International Limited	Auto Components	0.68%
Go Fashion (India) Limited	Retailing	0.67%
Other Domestic Equity (Less than 0.50% of the corpus)		0.49%
Debt, Cash & other current assets		7.46%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

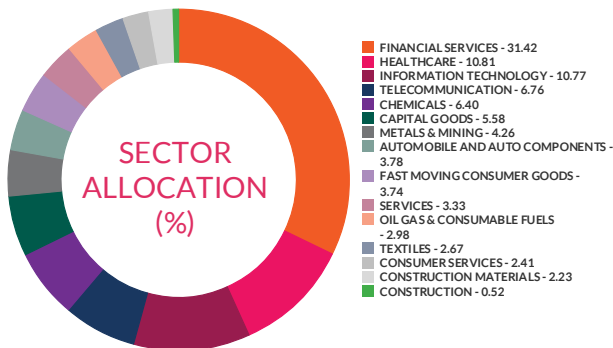
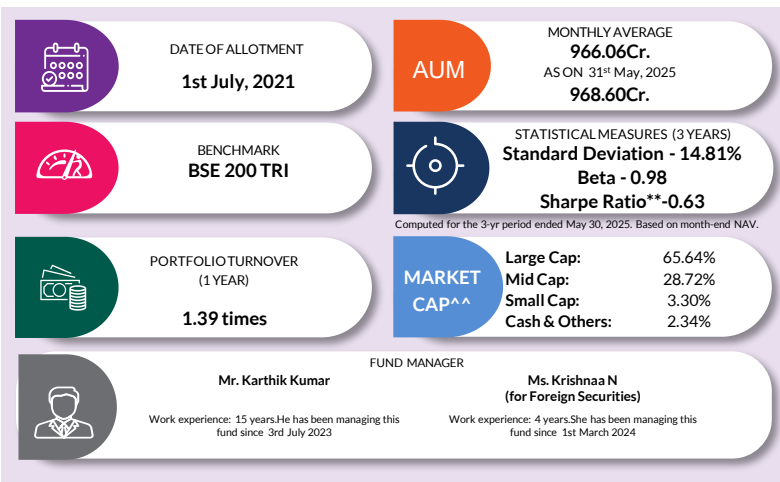
AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	-0.06%	9,994	15.17%	15,277	NA	NA	11.77%	15,460	
BSE 200 TRI (Benchmark)	8.91%	10,888	17.56%	16,248	NA	NA	15.08%	17,331	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.66%	16,508	
Axis Quant Fund - Direct Plan - Growth Option	1.48%	10,148	16.99%	16,012	NA	NA	13.57%	16,460	
BSE 200 TRI (Benchmark)	8.91%	10,888	17.56%	16,248	NA	NA	15.08%	17,331	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.66%	16,508	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 23 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1%, If redeemed / switched out after 3 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.66%
ICICI Bank Limited	Banks	9.96%
HDFC Bank Limited	Banks	9.64%
Bharti Airtel Limited	Telecom - Services	6.76%
Kotak Mahindra Bank Limited	Banks	4.53%
Hindalco Industries Limited	Non - Ferrous Metals	3.70%
HCL Technologies Limited	IT - Software	3.68%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.55%
Tech Mahindra Limited	IT - Software	3.38%
InterGlobe Aviation Limited	Transport Services	3.33%
Bharat Electronics Limited	Aerospace & Defense	2.91%
Marico Limited	Agricultural Food & other Products	2.73%
Mahindra & Mahindra Limited	Automobiles	2.71%
UPL Limited	Fertilizers & Agrochemicals	2.68%
GE Vernova T&D India Limited	Electrical Equipment	2.67%
Page Industries Limited	Textiles & Apparels	2.67%
Muthoot Finance Limited	Finance	2.63%
SBI Cards and Payment Services Limited	Finance	2.61%
Lupin Limited	Pharmaceuticals & Biotechnology	2.54%
Wipro Limited	IT - Software	2.49%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.43%
Coromandel International Limited	Fertilizers & Agrochemicals	2.29%
Shree Cement Limited	Cement & Cement Products	2.23%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.43%
Info Edge (India) Limited	Retailing	1.28%
Reliance Industries Limited	Petroleum Products	1.27%
Tata Consultancy Services Limited	IT - Software	1.22%
TVS Motor Company Limited	Automobiles	1.07%
United Spirits Limited	Beverages	1.01%
Petronet LNG Limited	Gas	0.91%
Bajaj Finance Limited	Finance	0.82%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.80%
City Union Bank Limited	Banks	0.71%
MedPlus Health Services Limited	Retailing	0.64%
National Aluminium Company Limited	Non - Ferrous Metals	0.56%
Larsen & Toubro Limited	Construction	0.52%
Karur Vysya Bank Limited	Banks	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.98%
REIT		0.58%
Embassy Office Parks REIT		0.58%
Debt, Cash & other current assets		1.76%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

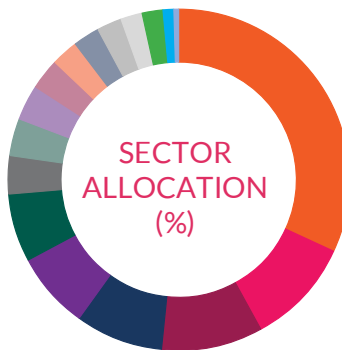
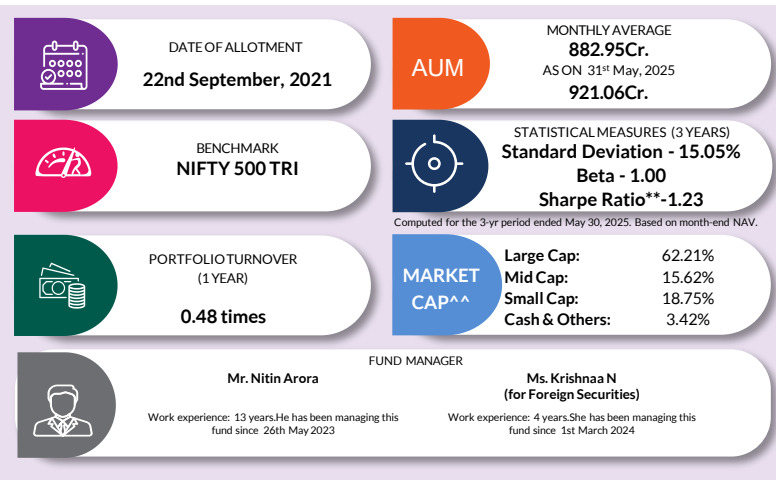
AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 30.80
HEALTHCARE - 9.78
CAPITAL GOODS - 9.27
AUTOMOBILE AND AUTO COMPONENTS - 8.02
INFORMATION TECHNOLOGY - 7.02
OIL GAS & CONSUMABLE FUELS - 6.24
POWER - 3.50
FAST MOVING CONSUMER GOODS - 3.40
TELECOMMUNICATION - 3.25
REALTY - 2.83
CONSUMER SERVICES - 2.47
CONSTRUCTION - 2.43
METALS & MINING - 2.28
SERVICES - 1.96
CONSTRUCTION MATERIALS - 1.91
CONSUMER DURABLES - 0.99
TEXTILES - 0.43

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Value Fund - Regular Plan - Growth Option	11.47%	11,143	24.42%	19,263	NA	NA	17.33%	18,030	
NIFTY 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	NA	NA	13.14%	15,768	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	11.04%	14,711	
Axis Value Fund - Direct Plan - Growth Option	12.95%	11,291	26.13%	20,063	NA	NA	18.98%	18,980	
NIFTY 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	NA	NA	13.14%	15,768	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	11.04%	14,711	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
	Jan 17, 2025	1.47	1.47	17.96	17.85	1.54	1.54	18.81	18.70
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.58%
HDFC Bank Limited	Banks	7.95%
ICICI Bank Limited	Banks	6.28%
Reliance Industries Limited	Petroleum Products	4.93%
Infosys Limited	IT - Software	3.70%
Bharti Airtel Limited	Telecom - Services	3.25%
State Bank of India	Banks	2.79%
NTPC Limited	Power	2.43%
Larsen & Toubro Limited	Construction	2.23%
Mahindra & Mahindra Limited	Automobiles	1.99%
Premier Energies Limited	Electrical Equipment	1.86%
Minda Corporation Limited	Auto Components	1.76%
Tech Mahindra Limited	IT - Software	1.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.67%
Bharat Electronics Limited	Aerospace & Defense	1.66%
UltraTech Cement Limited	Cement & Cement Products	1.58%
HDFC Life Insurance Company Limited	Insurance	1.53%
ITC Limited	Diversified FMCG	1.47%
Anant Raj Limited	Realty	1.45%
GE Vernova T&D India Limited	Electrical Equipment	1.38%
Granules India Limited	Pharmaceuticals & Biotechnology	1.36%
Bajaj Finserv Limited	Finance	1.33%
Fortis Healthcare Limited	Healthcare Services	1.27%
Jindal Steel & Power Limited	Ferrous Metals	1.23%
Varun Beverages Limited	Beverages	1.22%
eClerx Services Limited	Commercial Services & Supplies	1.18%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.15%
Multi Commodity Exchange of India Limited	Capital Markets	1.15%
Indian Bank	Banks	1.05%
Coforge Limited	IT - Software	1.04%
Bharat Petroleum Corporation Limited	Petroleum Products	0.95%
Vishal Mega Mart Limited	Retailing	0.94%
The Federal Bank Limited	Banks	0.94%
Bajaj Finance Limited	Finance	0.89%
Lupin Limited	Pharmaceuticals & Biotechnology	0.89%
Cipla Limited	Pharmaceuticals & Biotechnology	0.88%
PNB Finance Limited	Finance	0.88%
TVS Motor Company Limited	Automobiles	0.86%
Hindustan Aeronautics Limited	Aerospace & Defense	0.85%
Kotak Mahindra Bank Limited	Banks	0.84%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.84%
Apar Industries Limited	Electrical Equipment	0.84%
India Shelter Finance Corporation Limited	Finance	0.84%
Brigade Enterprises Limited	Realty	0.82%
Bajaj Auto Limited	Automobiles	0.81%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.78%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.74%
City Union Bank Limited	Banks	0.74%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.74%
Samvardhana Motherhood International Limited	Auto Components	0.74%
PG Electroplast Limited	Consumer Durables	0.73%
UNO Minda Limited	Auto Components	0.73%
BSE Limited	Capital Markets	0.72%
Tata Power Company Limited	Power	0.62%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.60%
Tata Steel Limited	Ferrous Metals	0.59%
Chalet Hotels Limited	Leisure Services	0.58%
Cholamandalam Investment and Finance Company Ltd	Finance	0.56%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.56%
Prestige Estates Projects Limited	Realty	0.56%
ITC Hotels Limited	Leisure Services	0.56%
United Spirits Limited	Beverages	0.56%
Kross Limited	Auto Components	0.56%
Suzlon Energy Limited	Electrical Equipment	0.54%
REC Limited	Finance	0.54%
Karur Vysya Bank Limited	Banks	0.53%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		6.15%
Debt, Cash & other current assets		3.42%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved



DATE OF ALLOTMENT

22nd February, 2023

AUM

MONTHLY AVERAGE

2,366.65Cr.

AS ON 31st May, 2025

2,404.24Cr.



BENCHMARK

Nifty 500 TRI



PORTFOLIO TURNOVER
(1 YEAR)

0.83 times

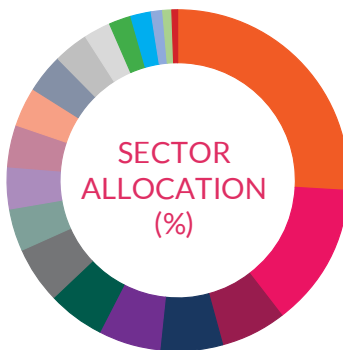
MARKET
CAP^{^^}

Large Cap: 63.38%
Mid Cap: 12.70%
Small Cap: 21.11%
Cash & Others: 2.81%

FUND MANAGER

Mr. Ashish Naik

Work experience: 16 years. He has been managing this fund since 22nd February 2023



FINANCIAL SERVICES - 25.17
CAPITAL GOODS - 13.18
HEALTHCARE - 6.02
AUTOMOBILE AND AUTO COMPONENTS - 5.73
INFORMATION TECHNOLOGY - 5.70
OIL GAS & CONSUMABLE FUELS - 5.23
FAST MOVING CONSUMER GOODS - 5.19
CONSTRUCTION - 3.88
CONSTRUCTION MATERIALS - 3.85
CONSUMER SERVICES - 3.85
CHEMICALS - 3.60
SERVICES - 3.56
TELECOMMUNICATION - 3.20
REALTY - 2.46
POWER - 2.05
CONSUMER DURABLES - 1.87
TEXTILES - 1.05
METALS & MINING - 0.84
FOREST MATERIALS - 0.53

PORTFOLIO

Instrument Type/Issuer Name	Industry	Equity Exposure	Derivate Exposure	% of NAV
EQUITY		97.32%	-0.35%	96.98%
HDFC Bank Limited	Banks	6.73%		6.73%
ICICI Bank Limited	Banks	6.33%		6.33%
Reliance Industries Limited	Petroleum Products	4.08%		4.08%
Larsen & Toubro Limited	Construction	3.71%		3.71%
Bharti Airtel Limited	Telecom - Services	3.20%		3.20%
UltraTech Cement Limited	Cement & Cement Products	2.88%		2.88%
Infosys Limited	IT - Software	2.23%		2.23%
InterGlobe Aviation Limited	Transport Services	2.11%		2.11%
Mahindra & Mahindra Limited	Automobiles	2.07%		2.07%
Jyoti CNC Automation Ltd	Industrial	1.96%		1.96%
Tata Consultancy Services Limited	IT - Software	1.90%		1.90%
GE Vernova T&D India Limited	Electrical Equipment	1.86%		1.86%
State Bank of India	Banks	1.69%		1.69%
RHI Magnesita India Limited	Industrial Products	1.64%		1.64%
REC Limited	Finance	1.56%		1.56%
HDFC Life Insurance Company Limited	Insurance	1.52%		1.52%
Hindustan Unilever Limited	Diversified FMCG	1.51%		1.51%
Delhivery Limited	Transport Services	1.45%		1.45%
Kotak Mahindra Bank Limited	Banks	1.79%	-0.35%	1.44%
Bharat Electronics Limited	Aerospace & Defense	1.40%		1.40%
DLF Limited	Realty	1.33%		1.33%
ITC Limited	Diversified FMCG	1.33%		1.33%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.29%		1.29%
Apar Industries Limited	Electrical Equipment	1.25%		1.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.17%		1.17%
Brigade Enterprises Limited	Realty	1.13%		1.13%
Vishal Mega Mart Limited	Retailing	1.12%		1.12%
Aether Industries Limited	Chemicals & Petrochemicals	1.12%		1.12%
Sona BLW Precision Forgings Limited	Auto Components	1.06%		1.06%
Minda Corporation Limited	Auto Components	1.06%		1.06%
K.P.R. Mill Limited	Textiles & Apparels	1.05%		1.05%
CreditAccess Grameen Limited	Finance	1.01%		1.01%
Solar Industries India Limited	Chemicals & Petrochemicals	0.97%		0.97%
Tata Power Company Limited	Power	0.94%		0.94%
Ambuja Cements Limited	Cement & Cement Products	0.93%		0.93%
Eternal Limited	Retailing	0.91%		0.91%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.91%		0.91%
KEI Industries Limited	Industrial Products	0.87%		0.87%
Titagarh Rail Systems Limited	Industrial	0.86%		0.86%
TVS Motor Company Limited	Automobiles	0.85%		0.85%
LTIMindtree Limited	IT - Software	0.84%		0.84%
Hindalco Industries Limited	Non - Ferrous Metals	0.84%		0.84%
BSE Limited	Capital Markets	0.83%		0.83%
Indian Bank	Banks	0.79%		0.79%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.78%		0.78%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.78%		0.78%
Godrej Agrovet Limited	Food Products	0.74%		0.74%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.74%		0.74%
Varun Beverages Limited	Beverages	0.73%		0.73%
Tata Technologies Limited	IT - Services	0.73%		0.73%
Swiggy Limited	Retailing	0.71%		0.71%
Samvardhana Motherson International Limited	Auto Components	0.69%		0.69%
Premier Energies Limited	Electrical Equipment	0.69%		0.69%
Fortis Healthcare Limited	Healthcare Services	0.68%		0.68%
NTPC Limited	Power	0.67%		0.67%
Life Insurance Corporation Of India	Insurance	0.67%		0.67%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%		0.64%
ICICI Prudential Life Insurance Company Limited	Insurance	0.62%		0.62%
Trent Limited	Retailing	0.60%		0.60%
Coal India Limited	Consumable Fuels	0.58%		0.58%
Bharat Petroleum Corporation Limited	Petroleum Products	0.57%		0.57%
Karur Vysya Bank Limited	Banks	0.57%		0.57%
Kaynes Technology India Limited	Industrial	0.56%		0.56%
Shriram Finance Limited	Finance	0.55%		0.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.55%		0.55%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.53%		0.53%
Titan Company Limited	Consumer Durables	0.52%		0.52%
Arvind Fashions Limited	Retailing	0.51%		0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		5.82%		5.82%
Debt, Cash & other current assets		2.68%		
Grand Total		100.00%		

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	8.26%	10,823	NA	NA	NA	NA	23.60%	16,170	
Nifty 500 TRI (Benchmark)	9.05%	10,902	NA	NA	NA	NA	22.47%	15,839	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	17.69%	14,471	
Axis Business Cycles Fund - Direct Plan - Growth Option	9.76%	10,973	NA	NA	NA	NA	25.33%	16,690	
Nifty 500 TRI (Benchmark)	9.05%	10,902	NA	NA	NA	NA	22.47%	15,839	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	17.69%	14,471	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There can be no assurance that the investment objective of the Scheme will be achieved



DATE OF ALLOTMENT

21st December, 2023

AUM

MONTHLY AVERAGE

5,456.49Cr.

ASON 31st May, 2025

5,532.65Cr.



BENCHMARK

Nifty India
Manufacturing TRI



PORTFOLIO TURNOVER
(1 YEAR)

0.53 times

MARKET
CAP[^]

Large Cap: 60.51%
Mid Cap: 24.57%
Small Cap: 14.79%
Cash & Others: 0.13%

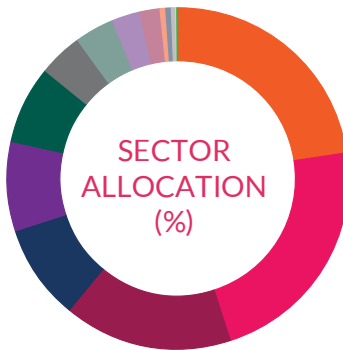
FUND MANAGER

Mr. Shreyash Devalkar

Mr. Nitin Arora

Work experience: 20 years. He has been managing this fund since 21st December 2023

Work experience: 13 years. He has been managing this fund since 21st December 2023



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	3.94%	10,393	NA	NA	NA	NA	23.03%	13,480	
Nifty India Manufacturing TRI (Benchmark)	4.08%	10,407	NA	NA	NA	NA	23.00%	13,477	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	12.42%	11,837	
Axis India Manufacturing Fund - Direct Plan - Growth Option	5.38%	10,536	NA	NA	NA	NA	24.79%	13,760	
Nifty India Manufacturing TRI (Benchmark)	4.08%	10,407	NA	NA	NA	NA	23.00%	13,477	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	12.42%	11,837	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.90%
Mahindra & Mahindra Limited	Automobiles	5.32%
Reliance Industries Limited	Petroleum Products	5.18%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.14%
Bharat Electronics Limited	Aerospace & Defense	3.27%
Tata Steel Limited	Ferrous Metals	2.80%
Maruti Suzuki India Limited	Automobiles	2.73%
Hindalco Industries Limited	Non - Ferrous Metals	2.72%
Solar Industries India Limited	Chemicals & Petrochemicals	2.51%
Cummins India Limited	Industrial Products	2.38%
Larsen & Toubro Limited	Construction	2.36%
Cipla Limited	Pharmaceuticals & Biotechnology	2.34%
Hindustan Aeronautics Limited	Aerospace & Defense	2.16%
Tata Motors Limited	Automobiles	2.08%
Bharat Petroleum Corporation Limited	Petroleum Products	1.89%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.87%
UltraTech Cement Limited	Cement & Cement Products	1.86%
Bajaj Auto Limited	Automobiles	1.85%
Premier Energies Limited	Electrical Equipment	1.83%
TVS Motor Company Limited	Automobiles	1.77%
GE Vernova T&D India Limited	Electrical Equipment	1.68%
JSW Steel Limited	Ferrous Metals	1.61%
Ambuja Cements Limited	Cement & Cement Products	1.47%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.47%
Hitachi Energy India Limited	Electrical Equipment	1.46%
Granules India Limited	Pharmaceuticals & Biotechnology	1.45%
Minda Corporation Limited	Auto Components	1.40%
Jindal Steel & Power Limited	Ferrous Metals	1.32%
Indian Oil Corporation Limited	Petroleum Products	1.32%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.31%
Lupin Limited	Pharmaceuticals & Biotechnology	1.27%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.22%
Coromandel International Limited	Fertilizers & Agrochemicals	1.16%
PI Industries Limited	Fertilizers & Agrochemicals	1.11%
Schaeffler India Limited	Auto Components	1.08%
Bharat Forge Limited	Auto Components	1.06%
Suzlon Energy Limited	Electrical Equipment	1.04%
Samvardhana Motherson International Limited	Auto Components	1.01%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.00%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.97%
Varun Beverages Limited	Beverages	0.95%
V-Guard Industries Limited	Consumer Durables	0.87%
Dixon Technologies (India) Limited	Consumer Durables	0.86%
Voltas Limited	Consumer Durables	0.85%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.84%
JK Cement Limited	Cement & Cement Products	0.83%
Kaynes Technology India Limited	Manufacturing	0.80%
Siemens Limited	Electrical Equipment	0.77%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.73%
PG Electroplast Limited	Consumer Durables	0.68%
KEI Industries Limited	Industrial Products	0.65%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.65%
Carborundum Universal Limited	Industrial Products	0.61%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.60%
Sona BLW Precision Forgings Limited	Auto Components	0.60%
UNO Minda Limited	Auto Components	0.60%
Craftsman Automation Limited	Auto Components	0.60%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.54%
K.P.R. Mill Limited	Textiles & Apparel	0.54%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.52%
Hero MotoCorp Limited	Automobiles	0.51%
United Spirits Limited	Beverages	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		8.30%
Debt, Cash & other current assets		0.10%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st-100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
12th September, 2024

AUM

MONTHLY AVERAGE
4,122.78Cr.
AS ON 31st May, 2025
4,100.18Cr.



BENCHMARK
**Nifty India
Consumption TRI**

MARKET
CAP^{^^}

Large Cap: 74.39%
Mid Cap: 13.72%
Small Cap: 9.30%
Cash & Others: 2.59%



Mr. Shreyash Devalkar

Work experience: 20 years.He has been managing this fund since 12th September 2024

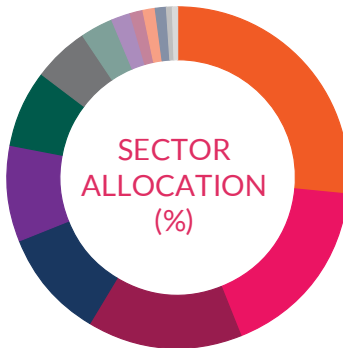
FUND MANAGER

Mr. Hitesh Das

Work experience: 13 years.He has been managing this fund since 12th September 2024

Ms. Krishnaa N

Work experience: 4 years.She has been managing this fund since 12th September 2024



FAST MOVING CONSUMER GOODS - 25.87
CONSUMER SERVICES - 16.95
AUTOMOBILE AND AUTO COMPONENTS - 14.27
TELECOMMUNICATION - 10.05
CONSUMER DURABLES - 8.86
HEALTHCARE - 7.11
FINANCIAL SERVICES - 5.15
SERVICES - 3.01
POWER - 1.76
REALTY - 1.19
TEXTILES - 1.14
CHEMICALS - 1.02
CONSTRUCTION MATERIALS - 0.54
OIL GAS & CONSUMABLE FUELS - 0.49

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.46%
Bharti Airtel Limited	Telecom - Services	9.56%
ITC Limited	Diversified FMCG	5.57%
Hindustan Unilever Limited	Diversified FMCG	4.64%
Mahindra & Mahindra Limited	Automobiles	4.36%
Eternal Limited	Retailing	4.18%
Titan Company Limited	Consumer Durables	4.04%
Maruti Suzuki India Limited	Automobiles	3.74%
InterGlobe Aviation Limited	Transport Services	2.85%
Britannia Industries Limited	Food Products	2.45%
Tata Consumer Products Limited	Agricultural Food & other Products	2.35%
Varun Beverages Limited	Beverages	2.32%
TVS Motor Company Limited	Automobiles	2.27%
Trent Limited	Retailing	2.19%
Bajaj Auto Limited	Automobiles	2.12%
Nestle India Limited	Food Products	2.10%
Godrej Consumer Products Limited	Personal Products	2.04%
Avenue Supermarts Limited	Retailing	2.01%
Max Healthcare Institute Limited	Healthcare Services	1.88%
United Spirits Limited	Beverages	1.85%
The Indian Hotels Company Limited	Leisure Services	1.78%
HDFC Bank Limited	Banks	1.66%
ICICI Bank Limited	Banks	1.59%
Tata Power Company Limited	Power	1.53%
Berger Paints (I) Limited	Consumer Durables	1.33%
Hero MotoCorp Limited	Automobiles	1.26%
Page Industries Limited	Textiles & Apparels	1.14%
Arvind Fashions Limited	Retailing	1.13%
Vishal Mega Mart Limited	Retailing	1.10%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.10%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.02%
Cipla Limited	Pharmaceuticals & Biotechnology	0.98%
Fortis Healthcare Limited	Healthcare Services	0.98%
PG Electroplast Limited	Consumer Durables	0.88%
Doms Industries Limited	Household Products	0.88%
Chalet Hotels Limited	Leisure Services	0.87%
Havells India Limited	Consumer Durables	0.85%
Jubilant Foodworks Limited	Leisure Services	0.80%
Marico Limited	Agricultural Food & other Products	0.79%
Info Edge (India) Limited	Retailing	0.77%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.71%
DLF Limited	Realty	0.70%
Sapphire Foods India Limited	Leisure Services	0.66%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.63%
HDFC Asset Management Company Limited	Capital Markets	0.58%
Rainbow Childrens Medicare Limited	Healthcare Services	0.56%
UltraTech Cement Limited	Cement & Cement Products	0.54%
Eicher Motors Limited	Automobiles	0.52%
HDFC Life Insurance Company Limited	Insurance	0.51%
Jyothy Labs Limited	Household Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		6.54%
Debt, Cash & other current assets		2.54%
Grand Total		100.00%

PERFORMANCE

(as on 30th May, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of 10,000/-	Simple Annualized(%)	Current Value of Investment of 10,000/-	
Axis Consumption Fund - Regular - Growth Option	-8.80%	9,551	-11.93%	9,135	
Nifty India Consumption TRI (Benchmark)	-0.31%	9,985	-12.21%	9,114	12-Sep-24
Nifty 50 TRI (Additional Benchmark)	6.11%	10,300	-1.90%	9,864	
Axis Consumption Fund - Direct - Growth Option	-7.51%	9,618	-10.53%	9,238	
Nifty India Consumption TRI (Benchmark)	-0.31%	9,985	-12.21%	9,114	12-Sep-24
Nifty 50 TRI (Additional Benchmark)	6.11%	10,300	-2.67%	9,809	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 12th September 2024 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th September 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 12th September 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment, NIL.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS MOMENTUM FUND

(An open-ended equity scheme following the momentum theme)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
12th December, 2024

AUM

MONTHLY AVERAGE
1,310.09Cr.
ASON 31st May, 2025
1,323.56Cr.



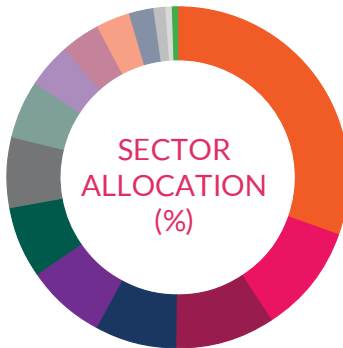
BENCHMARK
Nifty 500 TRI

MARKET
CAP^{^^}

Large Cap: 47.84%
Mid Cap: 28.20%
Small Cap: 16.92%
Cash & Others: 7.04%



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 12th December 2024
Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 12th December 2024



- FINANCIAL SERVICES - 28.31
- CHEMICALS - 9.59
- INFORMATION TECHNOLOGY - 8.76
- HEALTHCARE - 7.18
- CONSUMER DURABLES - 6.97
- TELECOMMUNICATION - 6.27
- SERVICES - 6.20
- AUTOMOBILE AND AUTO COMPONENTS - 5.11
- FAST MOVING CONSUMER GOODS - 3.89
- OIL GAS & CONSUMABLE FUELS - 3.47
- CAPITAL GOODS - 2.98
- REALTY - 2.16
- CONSUMER SERVICES - 1.04
- POWER - 0.56
- CONSTRUCTION MATERIALS - 0.47



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments; NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment NIL.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.96%
ICICI Bank Limited	Banks	8.79%
Bharti Airtel Limited	Telecom - Services	6.27%
Mahindra & Mahindra Limited	Automobiles	4.51%
Bajaj Finance Limited	Finance	4.20%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.12%
Firstsource Solutions Limited	Commercial Services & Supplies	3.57%
Bajaj Finserv Limited	Finance	3.51%
Muthoot Finance Limited	Finance	3.04%
GE Vernova T&D India Limited	Electrical Equipment	2.98%
Wipro Limited	IT - Software	2.97%
BSE Limited	Capital Markets	2.97%
UPL Limited	Fertilizers & Agrochemicals	2.87%
PG Electroplast Limited	Consumer Durables	2.82%
Dixon Technologies (India) Limited	Consumer Durables	2.78%
Coromandel International Limited	Fertilizers & Agrochemicals	2.76%
HCL Technologies Limited	IT - Software	2.73%
InterGlobe Aviation Limited	Transport Services	2.63%
Oil India Limited	Oil	2.58%
Bajaj Holdings & Investment Limited	Finance	2.50%
Persistent Systems Limited	IT - Software	2.49%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	2.42%
Anant Raj Limited	Realty	2.16%
United Spirits Limited	Beverages	1.99%
360 One WAM Limited	Capital Markets	1.79%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.54%
HDFC Bank Limited	Banks	1.51%
Radico Khaitan Limited	Beverages	1.37%
Fortis Healthcare Limited	Healthcare Services	1.15%
Info Edge (India) Limited	Retailing	1.04%
Petronet LNG Limited	Gas	0.89%
Narayana Hrudayalaya Limited	Healthcare Services	0.81%
Blue Star Limited	Consumer Durables	0.77%
Eicher Motors Limited	Automobiles	0.60%
Amber Enterprises India Limited	Consumer Durables	0.60%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.60%
Coforge Limited	IT - Software	0.57%
Torrent Power Limited	Power	0.56%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.97%
Debt, Cash & other current assets		7.04%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 ETF

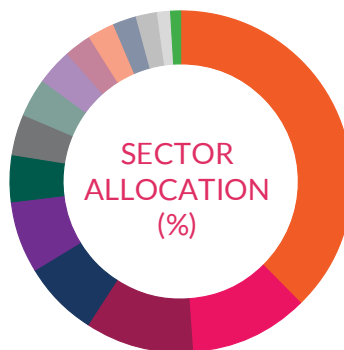
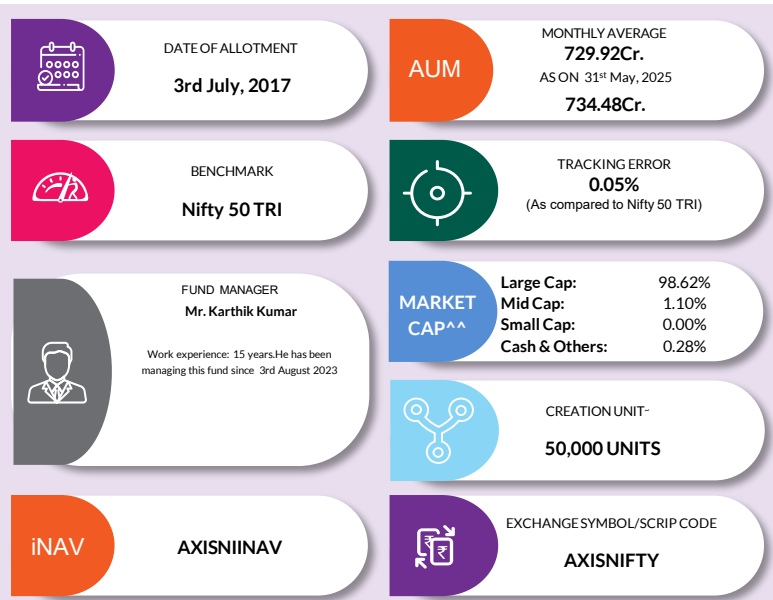
(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 37.51
INFORMATION TECHNOLOGY - 11.25
OIL GAS & CONSUMABLE FUELS - 10.22
AUTOMOBILE AND AUTO COMPONENTS - 7.14
FAST MOVING CONSUMER GOODS - 6.75
TELECOMMUNICATION - 4.44
CONSTRUCTION - 3.85
HEALTHCARE - 3.63
METALS & MINING - 3.41
POWER - 2.58
CONSUMER SERVICES - 2.54
CONSUMER DURABLES - 2.22
CONSTRUCTION MATERIALS - 2.00
CAPITAL GOODS - 1.23
SERVICES - 0.95

PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NIFTY 50 ETF	11.00%	11,097	15.50%	15,406	22.18%	27,254	14.08%	28,365	
Nifty 50 TRI (Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.06%	28,309	03-Jul-17
BSE Sensex TRI Index (Additional Benchmark)	11.36%	11,133	14.95%	15,189	21.66%	26,686	14.23%	28,652	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-/sup.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.
--w.e.f from July 24th 2020

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.70%
HDFC Bank Limited	Banks	13.19%
ICICI Bank Limited	Banks	9.10%
Reliance Industries Limited	Petroleum Products	8.58%
Infosys Limited	IT - Software	5.02%
Bharti Airtel Limited	Telecom - Services	4.44%
Larsen & Toubro Limited	Construction	3.85%
ITC Limited	Diversified FMCG	3.47%
Tata Consultancy Services Limited	IT - Software	3.15%
Axis Bank Limited	Banks	3.04%
State Bank of India	Banks	2.78%
Kotak Mahindra Bank Limited	Banks	2.72%
Mahindra & Mahindra Limited	Automobiles	2.35%
Bajaj Finance Limited	Finance	2.14%
Hindustan Unilever Limited	Diversified FMCG	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
HCL Technologies Limited	IT - Software	1.55%
Maruti Suzuki India Limited	Automobiles	1.44%
Eternal Limited	Retailing	1.42%
NTPC Limited	Power	1.41%
Tata Motors Limited	Automobiles	1.34%
Titan Company Limited	Consumer Durables	1.31%
Bharat Electronics Limited	Aerospace & Defense	1.23%
Tata Steel Limited	Ferrous Metals	1.19%
Power Grid Corporation of India Limited	Power	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Trent Limited	Retailing	1.12%
Bajaj Finserv Limited	Finance	0.98%
Adani Ports and Special Economic Zone Limited	Transport	0.95%
Asian Paints Limited	Infrastructure	0.91%
Tech Mahindra Limited	IT - Software	0.89%
Bajaj Auto Limited	Automobiles	0.85%
Grasim Industries Limited	Cement & Cement Products	0.85%
JSW Steel Limited	Ferrous Metals	0.84%
Oil & Natural Gas Corporation Limited	Oil	0.83%
Jio Financial Services Limited	Finance	0.82%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Coal India Limited	Consumable Fuels	0.81%
Shriram Finance Limited	Finance	0.80%
Nestle India Limited	Food Products	0.77%
HDFC Life Insurance Company Limited	Insurance	0.74%
SBI Life Insurance Company Limited	Insurance	0.72%
Cipla Limited	Pharmaceuticals & Biotechnology	0.72%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
Eicher Motors Limited	Automobiles	0.66%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
Wipro Limited	IT - Software	0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Adani Enterprises Limited	Metals & Minerals Trading	0.56%
Hero MotoCorp Limited	Automobiles	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.48%
Debt, Cash & other current assets		0.30%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY BANK ETF

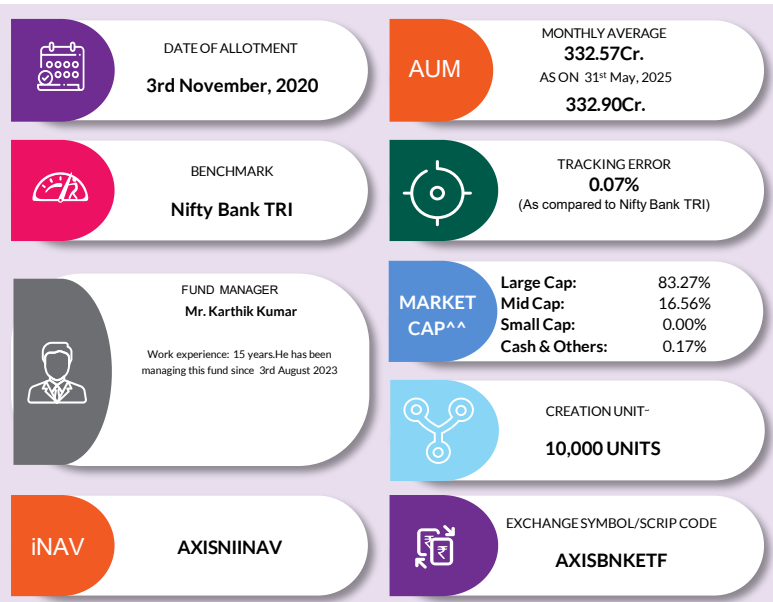
(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET

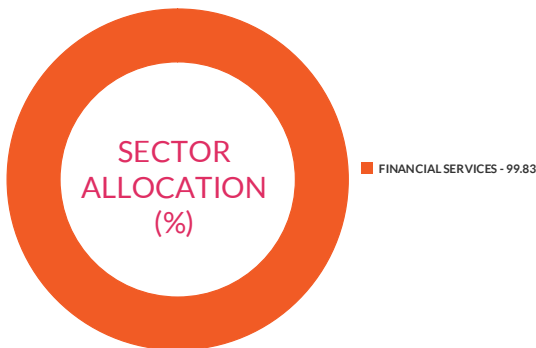
May 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.84%
HDFC Bank Limited	Banks	27.79%
ICICI Bank Limited	Banks	25.15%
Axis Bank Limited	Banks	8.40%
State Bank of India	Banks	8.25%
Kotak Mahindra Bank Limited	Banks	7.54%
IndusInd Bank Limited	Banks	4.00%
The Federal Bank Limited	Banks	3.68%
Bank of Baroda	Banks	3.42%
IDFC First Bank Limited	Banks	3.13%
Canara Bank	Banks	2.88%
AU Small Finance Bank Limited	Banks	2.87%
Punjab National Bank	Banks	2.72%
Debt, Cash & other current assets		0.16%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis NIFTY Bank ETF	14.24%	11,420	16.87%	15,963	NA	NA	19.76%	22,812
Nifty Bank TRI (Benchmark)	14.43%	11,438	17.11%	16,060	NA	NA	19.27%	22,381
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	18.91%	22,077

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-/sup--.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY IT ETF

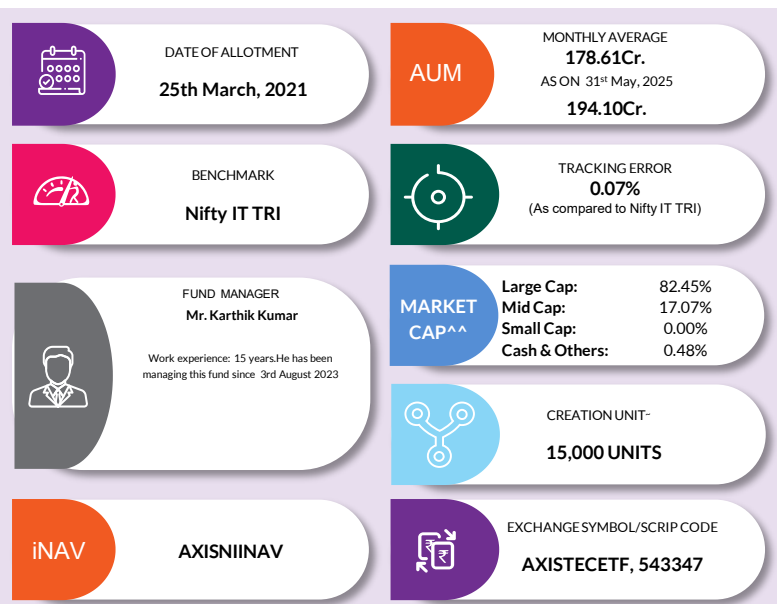
(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

FACTSHEET

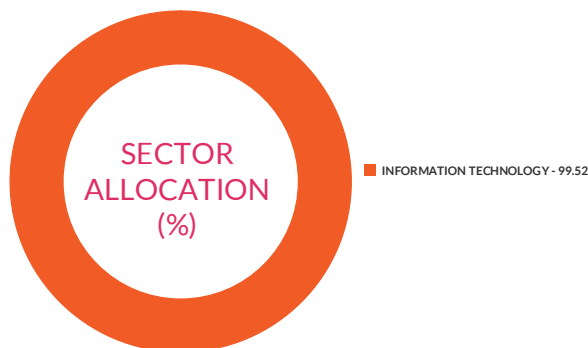
May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.53%
Infosys Limited	IT - Software	27.12%
Tata Consultancy Services Limited	IT - Software	22.13%
HCL Technologies Limited	IT - Software	10.84%
Tech Mahindra Limited	IT - Software	10.26%
Wipro Limited	IT - Software	7.29%
Persistent Systems Limited	IT - Software	6.17%
Coforge Limited	IT - Software	5.85%
LTIMindtree Limited	IT - Software	4.81%
Mphasis Limited	IT - Software	2.99%
Oracle Financial Services Software Limited	IT - Software	2.06%
Debt, Cash & other current assets		0.47%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis NIFTY IT ETF	17.10%	11,705	9.88%	13,268	NA	NA	11.22%	15,604
Nifty IT TRI (Benchmark)	17.53%	11,748	10.16%	13,367	NA	NA	12.08%	16,114
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	15.32%	18,154

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-/sup-.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY HEALTHCARE ETF

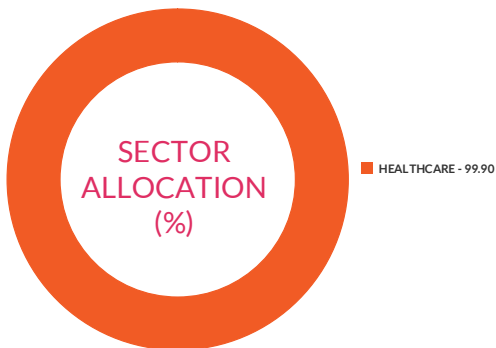
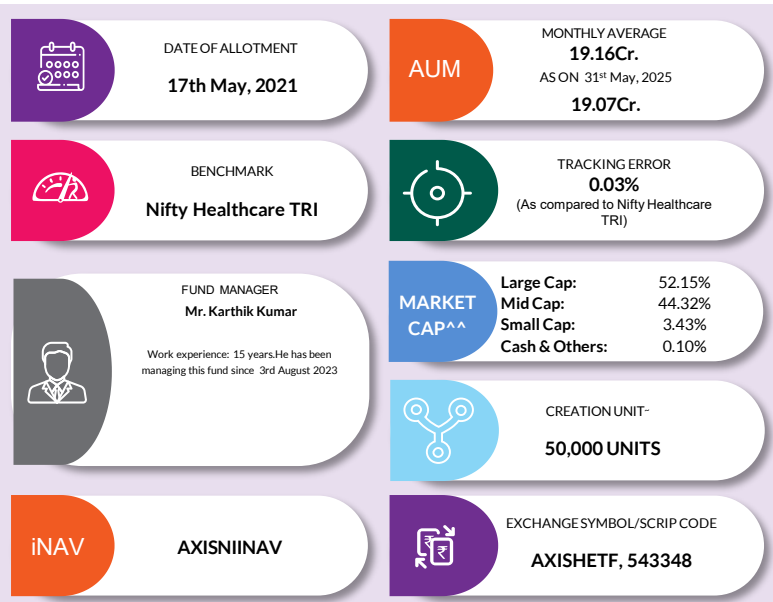
(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	19.65%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	9.12%
Max Healthcare Institute Limited	Healthcare Services	9.08%
Cipla Limited	Pharmaceuticals & Biotechnology	8.96%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	8.29%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.55%
Lupin Limited	Pharmaceuticals & Biotechnology	5.14%
Fortis Healthcare Limited	Healthcare Services	3.94%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.61%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.49%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.96%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.94%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.59%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.52%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.38%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.15%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.72%
Biocon Limited	Pharmaceuticals & Biotechnology	1.64%
Syngene International Limited	Healthcare Services	1.33%
Granules India Limited	Pharmaceuticals & Biotechnology	0.84%
Debt, Cash & other current assets		0.07%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis NIFTY Healthcare ETF	18.06%	11,801	21.60%	17,981	NA	NA	13.73%	16,812
Nifty Healthcare TRI (Benchmark)	18.49%	11,844	22.01%	18,161	NA	NA	14.42%	17,231
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	14.73%	17,418

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-/sup--.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY INDIA CONSUMPTION ETF

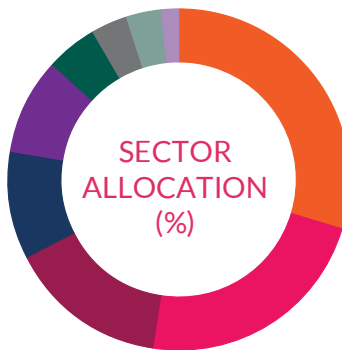
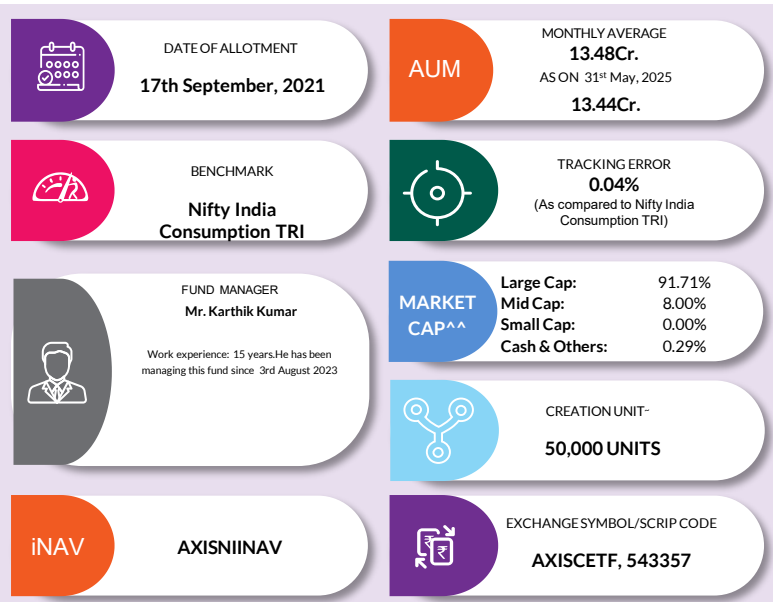
(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FAST MOVING CONSUMER GOODS - 29.60
AUTOMOBILE AND AUTO COMPONENTS - 22.68
CONSUMER SERVICES - 15.00
TELECOMMUNICATIONS - 10.14
CONSUMER DURABLES - 9.09
HEALTHCARE - 4.84
POWER - 3.44
SERVICES - 3.31
REALTY - 1.61

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.73%
Bharti Airtel Limited	Telecom - Services	10.14%
ITC Limited	Diversified FMCG	9.63%
Mahindra & Mahindra Limited	Automobiles	8.37%
Hindustan Unilever Limited	Diversified FMCG	6.61%
Eternal Limited	Retailing	5.25%
Maruti Suzuki India Limited	Automobiles	5.13%
Titan Company Limited	Consumer Durables	4.65%
Trent Limited	Retailing	3.98%
InterGlobe Aviation Limited	Transport Services	3.31%
Asian Paints Limited	Consumer Durables	3.23%
Bajaj Auto Limited	Automobiles	3.02%
Nestle India Limited	Food Products	2.71%
Max Healthcare Institute Limited	Healthcare Services	2.64%
Eicher Motors Limited	Automobiles	2.32%
Tata Consumer Products Limited	Agricultural Food & other Products	2.29%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.20%
The Indian Hotels Company Limited	Leisure Services	2.14%
Tata Power Company Limited	Power	2.09%
TVS Motor Company Limited	Automobiles	2.06%
Britannia Industries Limited	Food Products	2.05%
Varun Beverages Limited	Beverages	2.01%
Godrej Consumer Products Limited	Personal Products	1.87%
Avenue Supermarts Limited	Retailing	1.87%
Hero MotoCorp Limited	Automobiles	1.78%
Info Edge (India) Limited	Retailing	1.76%
DLF Limited	Realty	1.61%
United Spirits Limited	Beverages	1.41%
Adani Power Limited	Power	1.35%
Havells India Limited	Consumer Durables	1.21%
Colgate Palmolive (India) Limited	Personal Products	1.02%
Debt, Cash & other current assets		0.27%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NIFTY India Consumption ETF	9.54%	10,952	18.74%	16,743	NA	NA	13.76%	16,113	
Nifty India Consumption TRI (Benchmark)	9.99%	10,996	19.23%	16,951	NA	NA	14.08%	16,285	17-Sep-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	10.93%	14,679	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--r/nap>.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS BSE SENSEX ETF

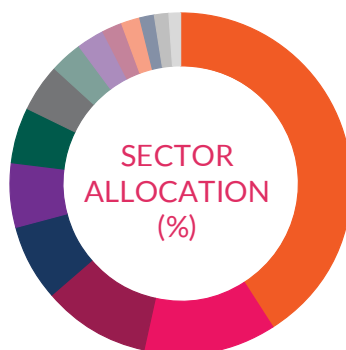
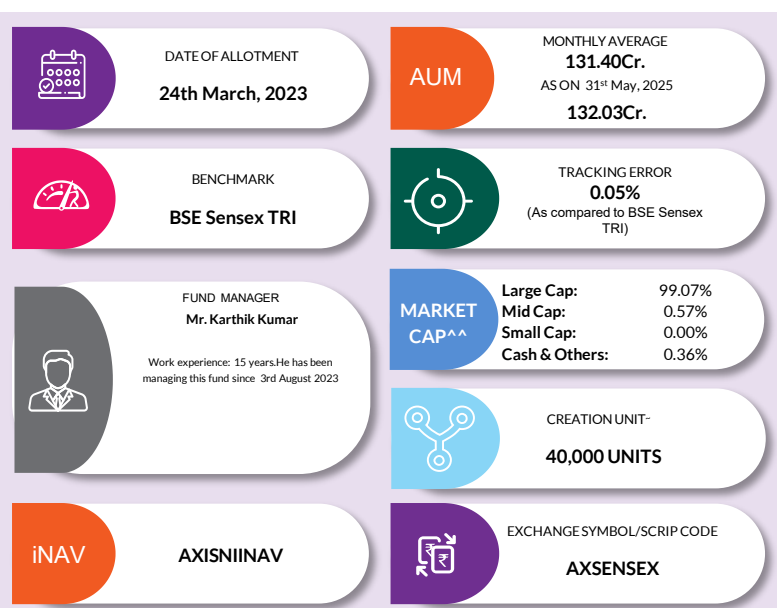
(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 40.77
INFORMATION TECHNOLOGY - 12.49
OIL GAS & CONSUMABLE FUELS - 10.16
FAST MOVING CONSUMER GOODS - 7.18
AUTOMOBILE AND AUTO COMPONENTS - 6.07
TELECOMMUNICATION - 5.26
CONSTRUCTION - 4.53
POWER - 3.07
CONSUMER DURABLES - 2.60
HEALTHCARE - 1.91
CONSUMER SERVICES - 1.75
METALS & MINING - 1.39
CONSTRUCTION MATERIALS - 1.36
SERVICES - 1.10

PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
AXIS BSE SENSEX ETF	11.24%	11,120	NA	NA	NA	NA	18.43%	14,476	
BSE Sensex TRI (Benchmark)	11.36%	11,133	NA	NA	NA	NA	18.74%	14,557	24-Mar-23
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	20.35%	14,991	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup>-/-/sup>.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.
*The scheme name and benchmark name has been changed w.e.f 1st June 2024

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.66%
HDFC Bank Limited	Banks	15.57%
ICICI Bank Limited	Banks	10.87%
Reliance Industries Limited	Petroleum Products	10.16%
Infosys Limited	IT - Software	5.90%
Bharti Airtel Limited	Telecom - Services	5.26%
Larsen & Toubro Limited	Construction	4.53%
ITC Limited	Diversified FMCG	4.08%
Tata Consultancy Services Limited	IT - Software	3.70%
Axis Bank Limited	Banks	3.58%
State Bank of India	Banks	3.29%
Kotak Mahindra Bank Limited	Banks	3.22%
Mahindra & Mahindra Limited	Automobiles	2.77%
Bajaj Finance Limited	Finance	2.52%
Hindustan Unilever Limited	Diversified FMCG	2.21%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.91%
HCL Technologies Limited	IT - Software	1.83%
Eternal Limited	Retailing	1.75%
Maruti Suzuki India Limited	Automobiles	1.71%
NTPC Limited	Power	1.68%
Tata Motors Limited	Automobiles	1.59%
Titan Company Limited	Consumer Durables	1.53%
Tata Steel Limited	Ferrous Metals	1.39%
Power Grid Corporation of India Limited	Power	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.36%
Bajaj Finserv Limited	Finance	1.15%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.10%
Asian Paints Limited	Consumer Durables	1.07%
Tech Mahindra Limited	IT - Software	1.06%
Nestle India Limited	Food Products	0.89%
IndusInd Bank Limited	Banks	0.57%
Debt, Cash & other current assets		0.34%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY500 VALUE 50 ETF

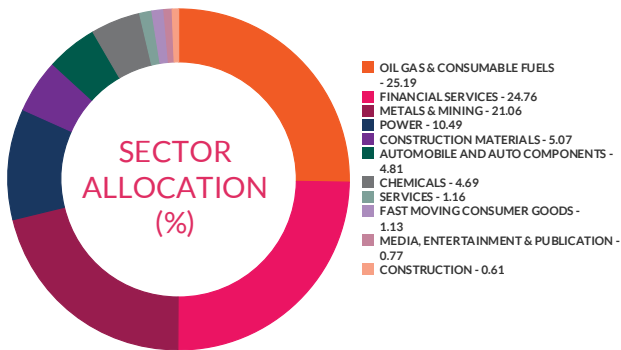
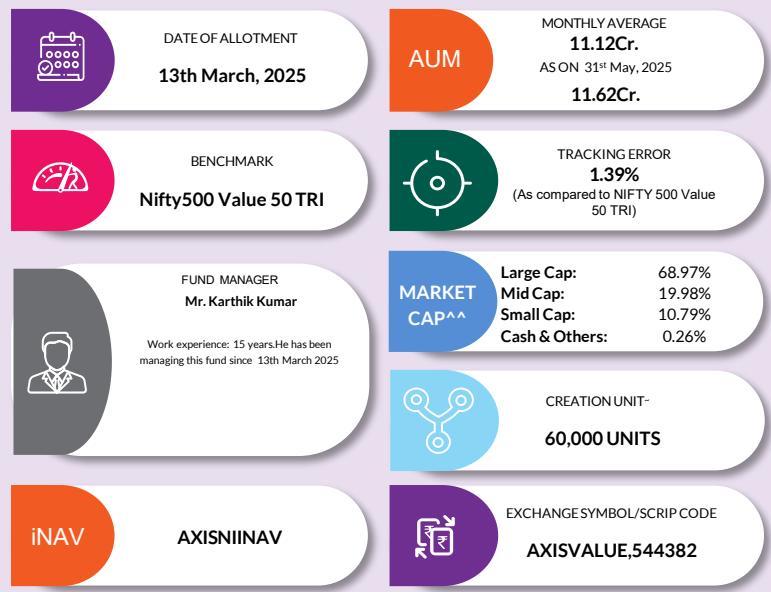
(NSE Symbol: AXISVALUE, BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to Nifty500 Value 50 TRI, subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months. Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.76%
Tata Steel Limited	Ferrous Metals	5.68%
Bharat Petroleum Corporation Limited	Petroleum Products	5.33%
Indian Oil Corporation Limited	Petroleum Products	5.09%
Coal India Limited	Consumable Fuels	5.08%
Grasim Industries Limited	Cement & Cement Products	5.07%
Hindalco Industries Limited	Non - Ferrous Metals	4.99%
State Bank of India	Banks	4.95%
NTPC Limited	Power	4.93%
Oil & Natural Gas Corporation Limited	Oil	4.92%
Tata Motors Limited	Automobiles	4.81%
Vedanta Limited	Diversified Metals	4.68%
Power Grid Corporation of India Limited	Power	4.63%
UPL Limited	Fertilizers & Agrochemicals	2.56%
Power Finance Corporation Limited	Finance	2.53%
Steel Authority of India Limited	Ferrous Metals	2.41%
NMDC Limited	Minerals & Mining	2.34%
Bank of Baroda	Banks	2.20%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.11%
Canara Bank	Banks	2.00%
IndusInd Bank Limited	Banks	1.86%
REC Limited	Finance	1.59%
Union Bank of India	Banks	1.40%
Punjab National Bank	Banks	1.27%
GAIL (India) Limited	Gas	1.22%
The Great Eastern Shipping Company Limited	Transport Services	1.16%
The Federal Bank Limited	Banks	1.15%
EID Parry India Limited	Food Products	1.13%
National Aluminium Company Limited	Non - Ferrous Metals	0.96%
CESC Limited	Power	0.93%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.92%
Indian Bank	Banks	0.78%
Zee Entertainment Enterprises Limited	Entertainment	0.77%
Bank of India	Banks	0.69%
LIC Housing Finance Limited	Finance	0.67%
RBL Bank Limited	Banks	0.64%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.63%
NCC Limited	Construction	0.61%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.58%
Manappuram Finance Limited	Finance	0.55%
Petronet LNG Limited	Gas	0.54%
Oil India Limited	Oil	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.87%
Debt, Cash & other current assets		0.24%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

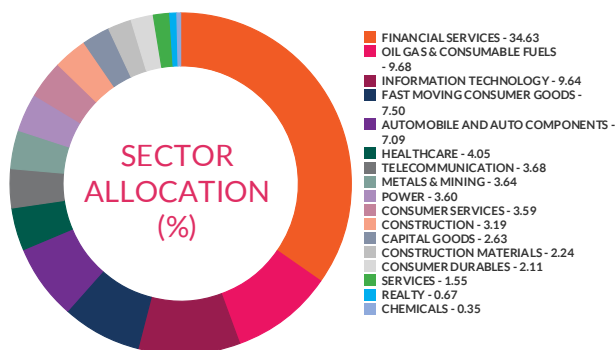
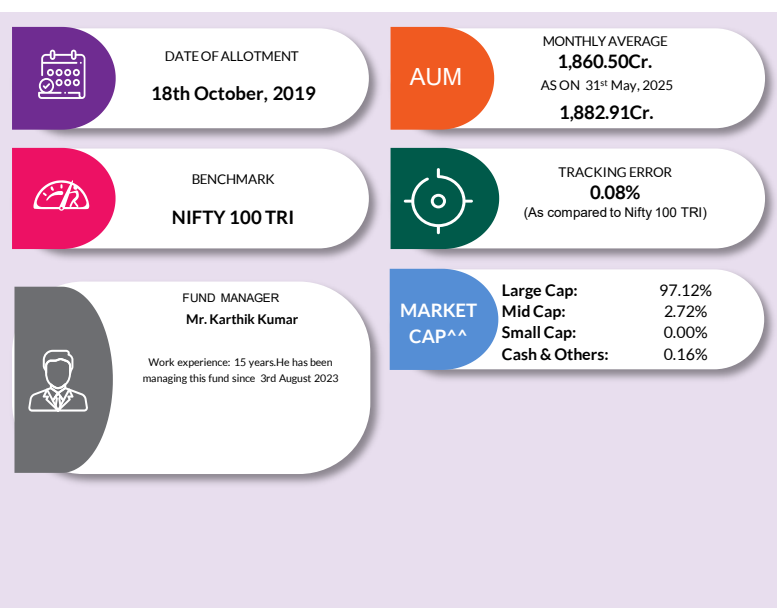
AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	7.88%	10,786	14.85%	15,151	20.96%	25,917	14.58%	21,485	
NIFTY 100 TRI (Benchmark)	8.90%	10,887	15.96%	15,593	22.33%	27,430	15.79%	22,796	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	22,612	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	8.64%	10,861	15.70%	15,487	21.92%	26,973	15.47%	22,441	
NIFTY 100 TRI (Benchmark)	8.90%	10,887	15.96%	15,593	22.33%	27,430	15.79%	22,796	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	22,612	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.86%
HDFC Bank Limited	Banks	10.93%
ICICI Bank Limited	Banks	7.54%
Reliance Industries Limited	Petroleum Products	7.11%
Infosys Limited	IT - Software	4.16%
Bharti Airtel Limited	Telecom - Services	3.68%
Larsen & Toubro Limited	Construction	3.19%
ITC Limited	Diversified FMCG	2.87%
Tata Consultancy Services Limited	IT - Software	2.61%
Axis Bank Limited	Banks	2.52%
State Bank of India	Banks	2.30%
Kotak Mahindra Bank Limited	Banks	2.25%
Mahindra & Mahindra Limited	Automobiles	1.95%
Bajaj Finance Limited	Finance	1.77%
Hindustan Unilever Limited	Diversified FMCG	1.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%
HCL Technologies Limited	IT - Software	1.28%
Eternal Limited	Retailing	1.22%
Maruti Suzuki India Limited	Automobiles	1.20%
NTPC Limited	Power	1.17%
Tata Motors Limited	Automobiles	1.11%
Titan Company Limited	Consumer Durables	1.08%
Bharat Electronics Limited	Aerospace & Defense	1.02%
Tata Steel Limited	Ferrous Metals	0.98%
Power Grid Corporation of India Limited	Power	0.97%
UltraTech Cement Limited	Cement & Cement Products	0.96%
Trent Limited	Retailing	0.93%
Bajaj Finserv Limited	Finance	0.81%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.78%
InterGlobe Aviation Limited	Transport Services	0.77%
Asian Paints Limited	Consumer Durables	0.75%
Tech Mahindra Limited	IT - Software	0.73%
Grasim Industries Limited	Cement & Cement Products	0.72%
Bajaj Auto Limited	Automobiles	0.70%
Hindustan Aeronautics Limited	Aerospace & Defense	0.70%
Jio Financial Services Limited	Finance	0.69%
JSW Steel Limited	Ferrous Metals	0.69%
Oil & Natural Gas Corporation Limited	Oil	0.68%
Hindalco Industries Limited	Non - Ferrous Metals	0.68%
Coal India Limited	Consumable Fuels	0.66%
Shriram Finance Limited	Finance	0.66%
Nestle India Limited	Food Products	0.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%
HDFC Life Insurance Company Limited	Insurance	0.61%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
SBI Life Insurance Company Limited	Insurance	0.60%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
Vedanta Limited	Diversified Metals	0.55%
Eicher Motors Limited	Automobiles	0.54%
Tata Consumer Products Limited	Agricultural Food & other Products	0.53%
Wipro Limited	IT - Software	0.52%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		15.86%
Debt, Cash & other current assets		0.14%
Grand Total		100.00%

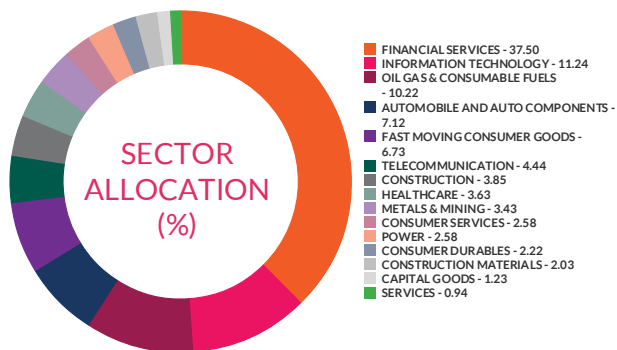
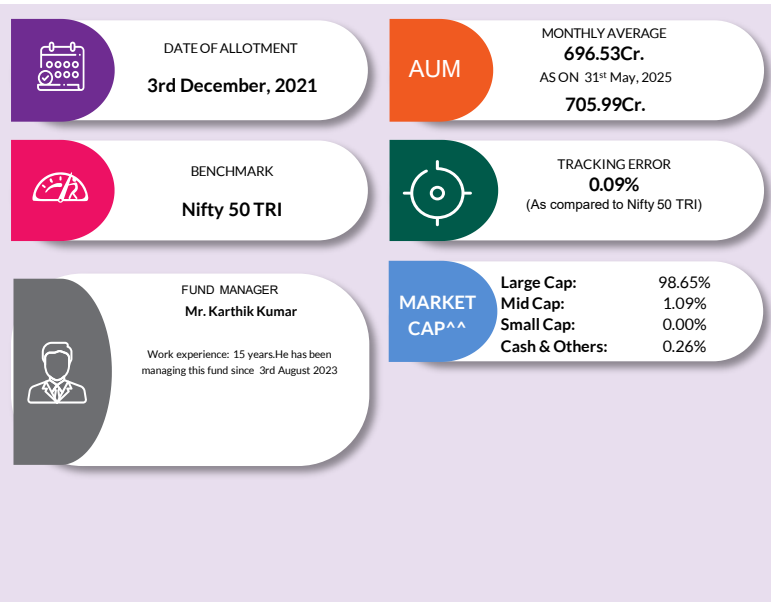
Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	10.53%	11,050	14.97%	15,199	NA	NA	11.65%	14,690	
Nifty 50 TRI (Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	12.28%	14,984	03-Dec-21
BSE Sensex TRI Index (Additional Benchmark)	11.36%	11,133	14.95%	15,189	NA	NA	11.74%	14,731	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	10.87%	11,084	15.30%	15,327	NA	NA	11.96%	14,835	
Nifty 50 TRI (Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	12.28%	14,984	03-Dec-21
BSE Sensex TRI Index (Additional Benchmark)	11.36%	11,133	14.95%	15,189	NA	NA	11.74%	14,731	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.73%
HDFC Bank Limited	Banks	13.20%
ICICI Bank Limited	Banks	9.10%
Reliance Industries Limited	Petroleum Products	8.59%
Infosys Limited	IT - Software	5.02%
Bharti Airtel Limited	Telecom - Services	4.44%
Larsen & Toubro Limited	Construction	3.85%
ITC Limited	Diversified FMCG	3.47%
Tata Consultancy Services Limited	IT - Software	3.15%
Axis Bank Limited	Banks	3.03%
State Bank of India	Banks	2.78%
Kotak Mahindra Bank Limited	Banks	2.72%
Mahindra & Mahindra Limited	Automobiles	2.35%
Bajaj Finance Limited	Finance	2.14%
Hindustan Unilever Limited	Diversified FMCG	1.86%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
HCL Technologies Limited	IT - Software	1.55%
Eternal Limited	Retailing	1.47%
Maruti Suzuki India Limited	Automobiles	1.44%
NTPC Limited	Power	1.41%
Tata Motors Limited	Automobiles	1.34%
Titan Company Limited	Consumer Durables	1.31%
Bharat Electronics Limited	Aerospace & Defense	1.23%
Tata Steel Limited	Ferrous Metals	1.19%
Power Grid Corporation of India Limited	Power	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Trent Limited	Retailing	1.11%
Bajaj Finserv Limited	Finance	0.97%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.94%
Asian Paints Limited	Consumer Durables	0.91%
Tech Mahindra Limited	IT - Software	0.89%
Grasim Industries Limited	Cement & Cement Products	0.87%
Bajaj Auto Limited	Automobiles	0.85%
JSW Steel Limited	Ferrous Metals	0.84%
Jio Financial Services Limited	Finance	0.83%
Oil & Natural Gas Corporation Limited	Oil	0.83%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Coal India Limited	Consumable Fuels	0.80%
Shriram Finance Limited	Finance	0.80%
Nestle India Limited	Food Products	0.76%
HDFC Life Insurance Company Limited	Insurance	0.74%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
SBI Life Insurance Company Limited	Insurance	0.72%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Eicher Motors Limited	Automobiles	0.65%
Tata Consumer Products Limited	Agricultural Food & other Products	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Adani Enterprises Limited	Metals & Minerals Trading	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		0.97%
Debt, Cash & other current assets		0.27%
Grand Total		100.00%

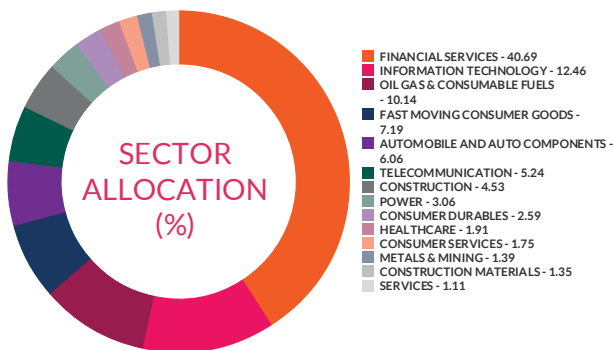
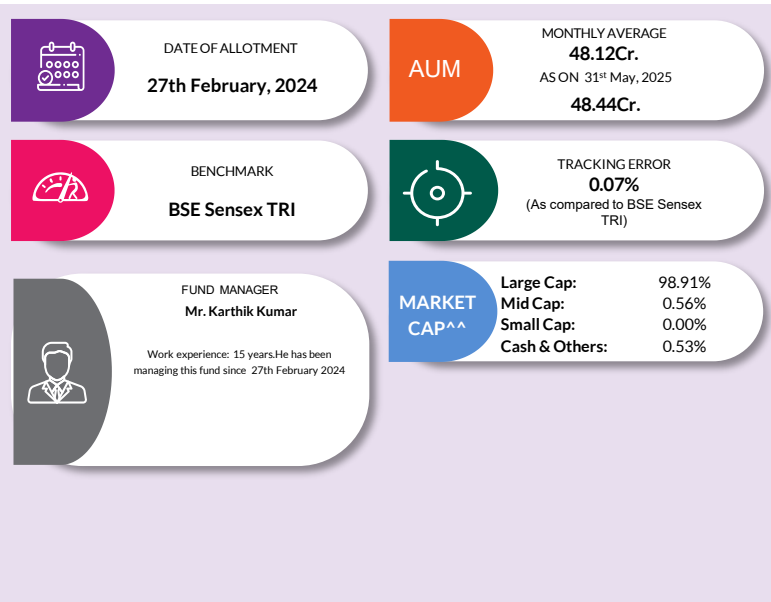
Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.46%
HDFC Bank Limited	Banks	15.53%
ICICI Bank Limited	Banks	10.85%
Reliance Industries Limited	Petroleum Products	10.14%
Infosys Limited	IT - Software	5.88%
Bharti Airtel Limited	Telecom - Services	5.24%
Larsen & Toubro Limited	Construction	4.53%
ITC Limited	Diversified FMCG	4.08%
Tata Consultancy Services Limited	IT - Software	3.70%
Axis Bank Limited	Banks	3.58%
State Bank of India	Banks	3.28%
Kotak Mahindra Bank Limited	Banks	3.22%
Mahindra & Mahindra Limited	Automobiles	2.76%
Bajaj Finance Limited	Finance	2.52%
Hindustan Unilever Limited	Diversified FMCG	2.21%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.91%
HCL Technologies Limited	IT - Software	1.83%
Eternal Limited	Retailing	1.75%
Maruti Suzuki India Limited	Automobiles	1.71%
NTPC Limited	Power	1.67%
Tata Motors Limited	Automobiles	1.59%
Titan Company Limited	Consumer Durables	1.52%
Power Grid Corporation of India Limited	Power	1.39%
Tata Steel Limited	Ferrous Metals	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.35%
Bajaj Finserv Limited	Finance	1.15%
Adani Ports and Special Economic Zone Limited	Transport	1.11%
Asian Paints Limited	Consumer Durables	1.07%
Tech Mahindra Limited	IT - Software	1.05%
Nestle India Limited	Food Products	0.90%
IndusInd Bank Limited	Banks	0.56%
Debt, Cash & other current assets		0.54%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	10.48%	11,045	NA	NA	NA	NA	9.49%	11,205
BSE Sensex TRI (Benchmark)	11.36%	11,133	NA	NA	NA	NA	10.29%	11,308
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	10.34%	11,314
Axis BSE Sensex Index Fund - Direct Plan - Growth Option	11.09%	11,106	NA	NA	NA	NA	10.09%	11,282
BSE Sensex TRI (Benchmark)	11.36%	11,133	NA	NA	NA	NA	10.29%	11,308
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	10.34%	11,314

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 7 days from the date of investment/allotment: Nil

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

28th January, 2022

AUM

MONTHLY AVERAGE

330.60Cr.

ASON 31st May, 2025

337.09Cr.



BENCHMARK

Nifty Next 50 Index TRI



TRACKING ERROR

0.23%

(As compared to Nifty Next 50 TRI)



FUND MANAGER

Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}

Large Cap: 89.35%

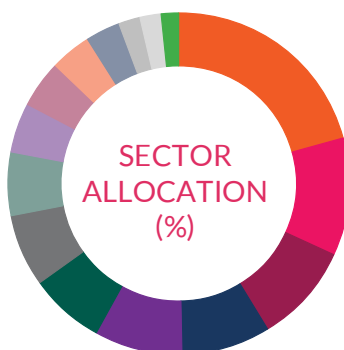
Mid Cap: 10.61%

Small Cap: 0.00%

Cash & Others: 0.04%

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.94%
InterGlobe Aviation Limited	Transport Services	4.47%
Hindustan Aeronautics Limited	Aerospace & Defense	4.04%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.59%
Vedanta Limited	Diversified Metals	3.16%
The Indian Hotels Company Limited	Leisure Services	2.89%
Cholamandalam Investment and Finance Company Ltd	Finance	2.88%
Tata Power Company Limited	Power	2.81%
TVS Motor Company Limited	Automobiles	2.79%
Britannia Industries Limited	Food Products	2.77%
Varun Beverages Limited	Beverages	2.72%
Bharat Petroleum Corporation Limited	Petroleum Products	2.64%
Power Finance Corporation Limited	Finance	2.53%
Godrej Consumer Products Limited	Personal Products	2.52%
Avenue Supermarts Limited	Retailing	2.51%
Bajaj Holdings & Investment Limited	Finance	2.48%
Info Edge (India) Limited	Retailing	2.37%
Indian Oil Corporation Limited	Petroleum Products	2.27%
GAIL (India) Limited	Gas	2.19%
DLF Limited	Realty	2.19%
REC Limited	Finance	2.15%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.04%
LTIMindtree Limited	IT - Software	2.00%
Bank of Baroda	Banks	1.97%
Samvardhana Motherson International Limited	Auto Components	1.93%
United Spirits Limited	Beverages	1.92%
ICICI Lombard General Insurance Company Limited	Insurance	1.92%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.88%
Adani Power Limited	Power	1.83%
Macrotech Developers Limited	Realty	1.70%
Shree Cement Limited	Cement & Cement Products	1.69%
Canara Bank	Banks	1.66%
Havells India Limited	Consumer Durables	1.65%
Ambuja Cements Limited	Cement & Cement Products	1.58%
Punjab National Bank	Banks	1.56%
Jindal Steel & Power Limited	Ferrous Metals	1.54%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.42%
Adani Energy Solutions Limited	Power	1.34%
ABB India Limited	Electrical Equipment	1.34%
Adani Green Energy Limited	Power	1.33%
Siemens Limited	Electrical Equipment	1.24%
Dabur India Limited	Personal Products	1.22%
Bosch Limited	Auto Components	1.16%
JSW Energy Limited	Power	1.11%
ICICI Prudential Life Insurance Company Limited	Insurance	1.11%
Indian Railway Finance Corporation Limited	Finance	1.06%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.99%
Hyundai Motor India Ltd	Automobiles	0.96%
Siemens Energy India Limited	Electrical Equipment	0.91%
Life Insurance Corporation Of India	Insurance	0.90%
Swiggy Limited	Retailing	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		0.48%
Debt, Cash & other current assets		0.06%
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	-1.61%	9,840	19.35%	17,000	NA	NA	15.27%	16,069	
Nifty Next 50 Index TRI (Benchmark)	-0.41%	9,959	20.49%	17,494	NA	NA	16.96%	16,866	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.05%	15,058	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	-0.83%	9,917	20.11%	17,326	NA	NA	16.00%	16,410	
Nifty Next 50 Index TRI (Benchmark)	-0.41%	9,959	20.49%	17,494	NA	NA	16.96%	16,866	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.05%	15,058	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

10th March, 2022

AUM

MONTHLY AVERAGE

464.47Cr.

AS ON 31st May, 2025

487.48Cr.



BENCHMARK

Nifty Smallcap 50 Index TRI



TRACKING ERROR

0.59%

(As compared to Nifty Smallcap 50 TRI)



FUND MANAGER

Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}

Large Cap: 0.00%
Mid Cap: 2.46%
Small Cap: 97.37%
Cash & Others: 0.17%

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.82%
Multi Commodity Exchange of India Limited	Capital Markets	5.12%
Central Depository Services (India) Limited	Capital Markets	4.14%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	3.62%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.44%
Radico Khaitan Limited	Beverages	3.01%
Computer Age Management Services Limited	Capital Markets	2.89%
Delhivery Limited	Transport Services	2.79%
Angel One Limited	Capital Markets	2.68%
PNB Housing Finance Limited	Finance	2.54%
Kaynes Technology India Limited	Industrial Manufacturing	2.46%
Reliance Power Limited	Power	2.45%
Indian Energy Exchange Limited	Capital Markets	2.31%
Brigade Enterprises Limited	Realty	2.30%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.26%
Tata Chemicals Limited	Chemicals & Petrochemicals	2.11%
Amber Enterprises India Limited	Consumer Durables	2.01%
Piramal Enterprises Limited	Finance	2.00%
Five Star Business Finance Limited	Finance	2.00%
Inox Wind Limited	Electrical Equipment	1.99%
NBCC (India) Limited	Construction	1.94%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.92%
Amara Raja Energy & Mobility Ltd	Auto Components	1.92%
Aster DM Healthcare Limited	Healthcare Services	1.91%
KFin Technologies Limited	Capital Markets	1.89%
The Ramco Cements Limited	Cement & Cement Products	1.86%
Firstsource Solutions Limited	Commercial Services & Supplies	1.78%
Poonawalla Fincorp Limited	Finance	1.77%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.72%
Cyient Limited	IT - Services	1.72%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	1.68%
Gujarat State Petronet Limited	Gas	1.66%
Affle 3i Limited	IT - Services	1.66%
KEC International Limited	Construction	1.64%
Castrol India Limited	Petroleum Products	1.58%
Dr. Lal Path Labs Limited	Healthcare Services	1.57%
CESC Limited	Power	1.55%
IIFL Finance Limited	Finance	1.53%
Aegis Logistics Limited	Gas	1.52%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.49%
Aarti Industries Limited	Chemicals & Petrochemicals	1.46%
Zensar Technologies Limited	IT - Software	1.45%
NCC Limited	Construction	1.44%
The Great Eastern Shipping Company Limited	Transport Services	1.40%
Hindustan Copper Limited	Non - Ferrous Metals	1.22%
HFCL Limited	Telecom - Services	1.22%
Sonata Software Limited	IT - Software	1.21%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.20%
Birlasoft Limited	IT - Software	0.99%
Ramkrishna Forgings Limited	Auto Components	0.94%
Tejas Networks Limited	Telecom - Equipment & Accessories	0.87%
Debt, Cash & other current assets		0.18%
Grand Total		100.00%

SECTOR ALLOCATION (%)

FINANCIAL SERVICES - 28.87
HEALTHCARE - 11.71
CHEMICALS - 7.51
INFORMATION TECHNOLOGY - 7.03
SERVICES - 5.97
CONSUMER DURABLES - 5.45
CONSTRUCTION - 5.02
OIL GAS & CONSUMABLE FUELS - 4.76
CAPITAL GOODS - 4.45
POWER - 4.00
FAST MOVING CONSUMER GOODS - 3.01
AUTOMOBILE AND AUTO COMPONENTS - 2.86
REALTY - 2.30
TELECOMMUNICATION - 2.09
CONSTRUCTION MATERIALS - 1.86
FOREST MATERIALS - 1.72
METALS & MINING - 1.22

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	9.59%	10,956	25.48%	19,759	NA	NA	19.42%	17,725	
Nifty Smallcap 50 Index TRI (Benchmark)	11.75%	11,172	27.86%	20,904	NA	NA	21.60%	18,790	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	14.54%	15,491	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10.43%	11,040	26.40%	20,196	NA	NA	20.30%	18,147	
Nifty Smallcap 50 Index TRI (Benchmark)	11.75%	11,172	27.86%	20,904	NA	NA	21.60%	18,790	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	14.54%	15,491	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: redeemed/switched out after 7 days from the

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

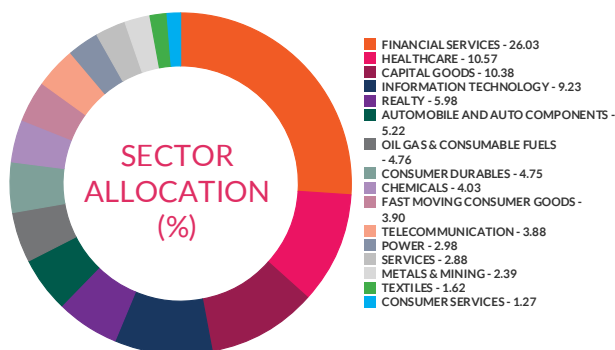
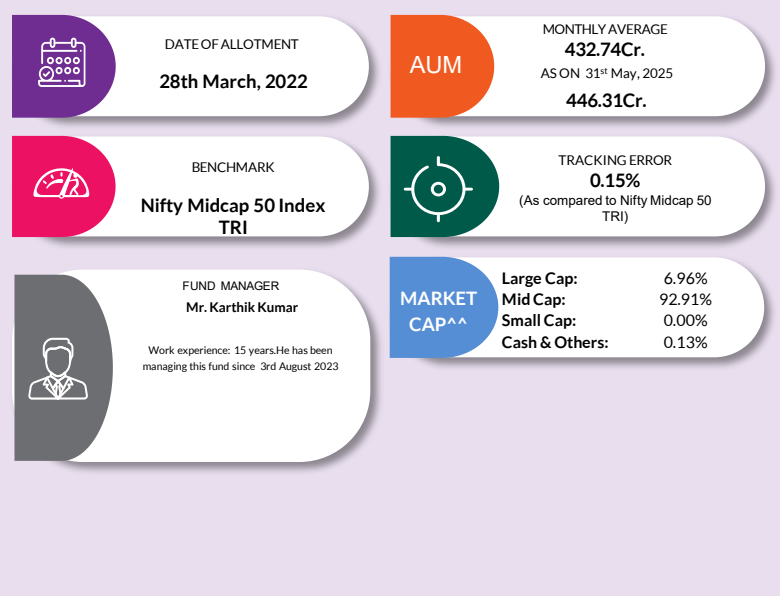
AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	10.16%	11,013	26.32%	20,155	NA	NA	22.32%	18,958	
Nifty Midcap 50 Index TRI (Benchmark)	11.38%	11,135	28.14%	21,041	NA	NA	25.24%	20,435	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.45%	14,927	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	11.00%	11,097	27.24%	20,602	NA	NA	23.22%	19,406	
Nifty Midcap 50 Index TRI (Benchmark)	11.38%	11,135	28.14%	21,041	NA	NA	25.24%	20,435	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.45%	14,927	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	date of investment/allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.84%
BSE Limited	Capital Markets	6.05%
Max Healthcare Institute Limited	Healthcare Services	4.65%
Persistent Systems Limited	IT - Software	3.34%
PB Fintech Limited	Financial Technology (Fintech)	3.24%
Coforge Limited	IT - Software	3.16%
Dixon Technologies (India) Limited	Consumer Durables	3.15%
Indus Towers Limited	Telecom - Services	2.82%
The Federal Bank Limited	Banks	2.75%
HDFC Asset Management Company Limited	Capital Markets	2.70%
Lupin Limited	Pharmaceuticals & Biotechnology	2.63%
Cummins India Limited	Industrial Products	2.46%
IDFC First Bank Limited	Banks	2.34%
SRF Limited	Chemicals & Petrochemicals	2.31%
Yes Bank Limited	Banks	2.25%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.19%
AU Small Finance Bank Limited	Banks	2.16%
Marico Limited	Agricultural Food & other Products	2.10%
Godrej Properties Limited	Realty	1.88%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.88%
Bharat Heavy Electricals Limited	Electrical Equipment	1.85%
Bharat Forge Limited	Auto Components	1.83%
Tube Investments of India Limited	Auto Components	1.83%
Colgate Palmolive (India) Limited	Personal Products	1.80%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.78%
PI Industries Limited	Fertilizers & Agrochemicals	1.72%
One 97 Communications Limited	Financial Technology (Fintech)	1.69%
GMR Airports Limited	Transport	1.68%
Polycab India Limited	Infrastructure	1.68%
Page Industries Limited	Industrial Products	1.68%
Mphasis Limited	Textiles & Apparels	1.62%
Volta Limited	IT - Software	1.62%
Volta Limited	Consumer Durables	1.60%
The Phoenix Mills Limited	Realty	1.59%
MRF Limited	Auto Components	1.56%
NHPC Limited	Power	1.53%
SBI Cards and Payment Services Limited	Finance	1.53%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.51%
Supreme Industries Limited	Industrial Products	1.49%
Torrent Power Limited	Power	1.45%
Prestige Estates Projects Limited	Realty	1.37%
NMDC Limited	Minerals & Mining	1.36%
Muthoot Finance Limited	Finance	1.32%
Oil India Limited	Oil	1.29%
Petronet LNG Limited	Gas	1.28%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.27%
Container Corporation of India Limited	Transport Services	1.20%
Oberoi Realty Limited	Realty	1.14%
Oracle Financial Services Software Limited	IT - Software	1.11%
Vodafone Idea Limited	Telecom - Services	1.06%
Steel Authority of India Limited	Ferrous Metals	1.03%
Astral Limited	Industrial Products	1.02%
Debt, Cash & other current assets		0.16%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

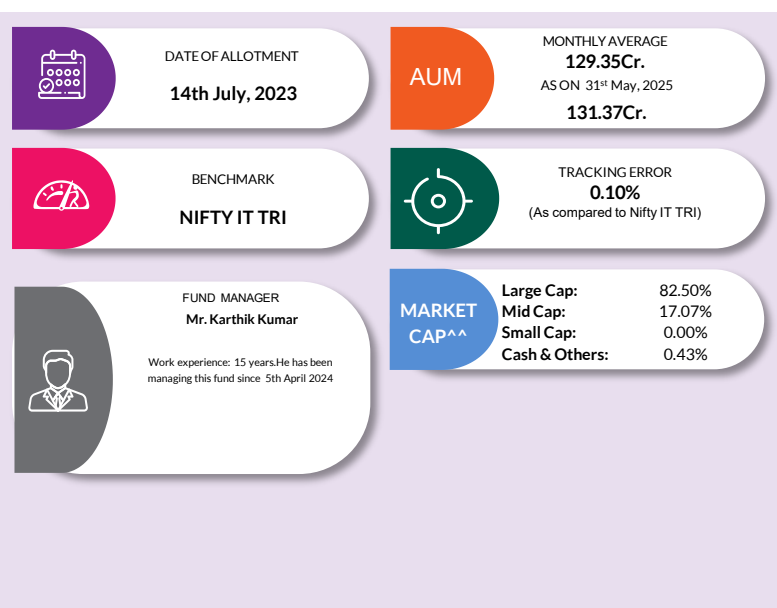
AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

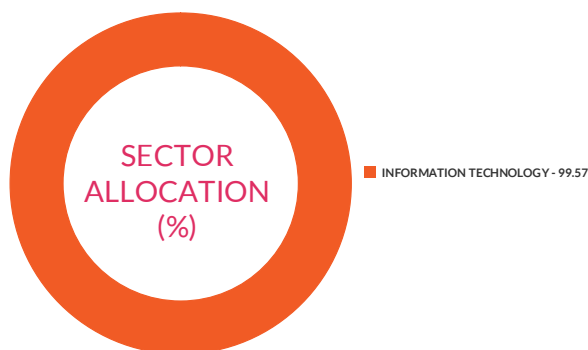
May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.57%
Infosys Limited	IT - Software	27.15%
Tata Consultancy Services Limited	IT - Software	22.14%
HCL Technologies Limited	IT - Software	10.84%
Tech Mahindra Limited	IT - Software	10.26%
Wipro Limited	IT - Software	7.29%
Persistent Systems Limited	IT - Software	6.17%
Coforge Limited	IT - Software	5.85%
LTIMindtree Limited	IT - Software	4.82%
Mphasis Limited	IT - Software	2.99%
Oracle Financial Services Software Limited	IT - Software	2.06%
Debt, Cash & other current assets		0.43%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	16.03%	11,599	NA	NA	NA	NA	13.46%	12,679
NIFTY IT TRI (Benchmark)	17.53%	11,748	NA	NA	NA	NA	12.79%	12,539
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	14.60%	12,919
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	16.88%	11,683	NA	NA	NA	NA	14.23%	12,840
NIFTY IT TRI (Benchmark)	17.53%	11,748	NA	NA	NA	NA	12.79%	12,539
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	14.60%	12,919

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

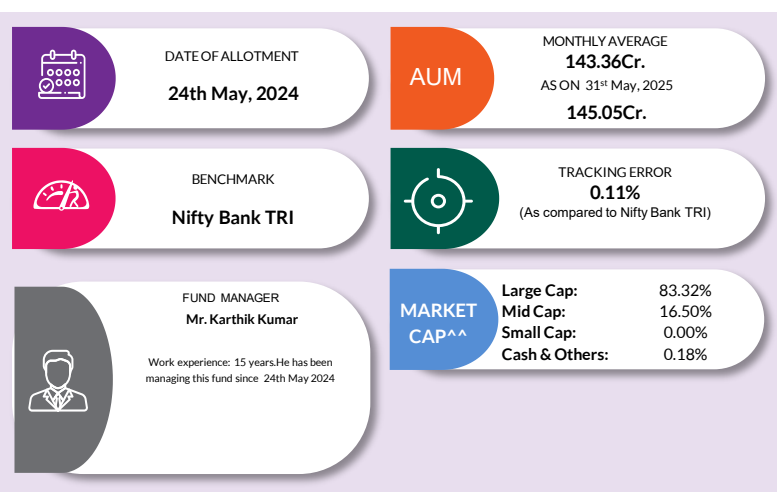
AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET

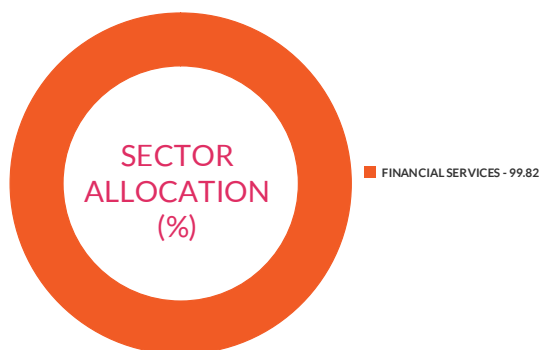
May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.83%
HDFC Bank Limited	Banks	27.80%
ICICI Bank Limited	Banks	25.16%
Axis Bank Limited	Banks	8.40%
State Bank of India	Banks	8.28%
Kotak Mahindra Bank Limited	Banks	7.53%
IndusInd Bank Limited	Banks	3.96%
The Federal Bank Limited	Banks	3.69%
Bank of Baroda	Banks	3.44%
IDFC First Bank Limited	Banks	3.09%
AU Small Finance Bank Limited	Banks	2.89%
Canara Bank	Banks	2.87%
Punjab National Bank	Banks	2.71%
Debt, Cash & other current assets		0.17%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	13.26%	11,322	NA	NA	NA	NA	13.01%	11,323
Nifty Bank TRI (Benchmark)	14.43%	11,438	NA	NA	NA	NA	14.16%	11,441
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	8.97%	10,912
Axis Nifty Bank Index Fund - Direct Plan - Growth Option	14.25%	11,420	NA	NA	NA	NA	13.99%	11,424
Nifty Bank TRI (Benchmark)	14.43%	11,438	NA	NA	NA	NA	14.16%	11,441
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	8.97%	10,912

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th May 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme.

The tracking error may look optically elevated on account

of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

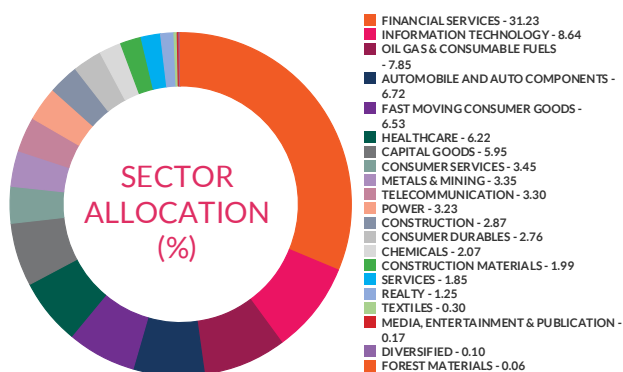
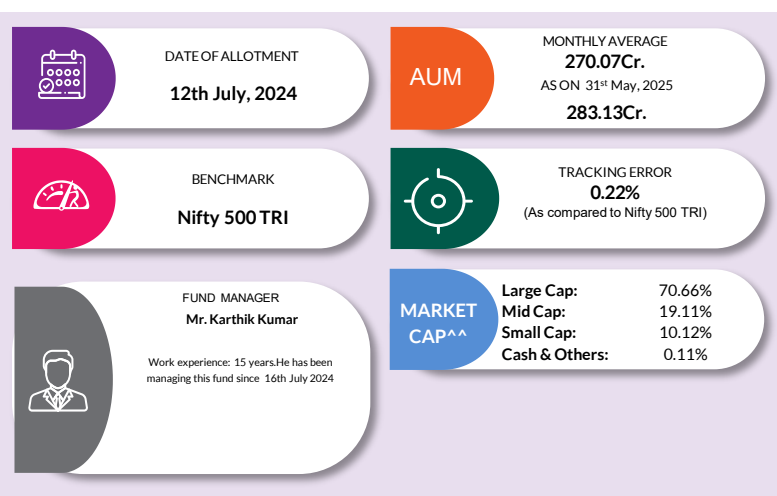
AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of 10,000/-	Simple Annualized(%)	Current Value of Investment of 10,000/-	
Axis Nifty 500 Index Fund - Regular - Growth	0.94%	10,047	-1.77%	9,844	12-Jul-24
Nifty 500 TRI (Benchmark)	1.75%	10,087	-0.63%	9,944	
Nifty 50 TRI (Additional Benchmark)	6.11%	10,300	2.17%	10,191	
Axis Nifty 500 Index Fund - Direct - Growth	1.84%	10,091	-0.88%	9,923	12-Jul-24
Nifty 500 TRI (Benchmark)	1.75%	10,087	-0.63%	9,944	
Nifty 50 TRI (Additional Benchmark)	6.11%	10,300	2.17%	10,191	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 16th July 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme.

The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.88%
HDFC Bank Limited	Banks	7.82%
ICICI Bank Limited	Banks	5.40%
Reliance Industries Limited	Petroleum Products	5.09%
Infosys Limited	IT - Software	2.97%
Bharti Airtel Limited	Telecom - Services	2.63%
Larsen & Toubro Limited	Construction	2.28%
ITC Limited	Diversified FMCG	2.06%
Tata Consultancy Services Limited	IT - Software	1.87%
Axis Bank Limited	Banks	1.80%
State Bank of India	Banks	1.65%
Kotak Mahindra Bank Limited	Banks	1.61%
Mahindra & Mahindra Limited	Automobiles	1.39%
Bajaj Finance Limited	Finance	1.27%
Hindustan Unilever Limited	Diversified FMCG	1.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.96%
HCL Technologies Limited	IT - Software	0.92%
Eternal Limited	Retailing	0.88%
Maruti Suzuki India Limited	Automobiles	0.86%
NTPC Limited	Power	0.84%
Tata Motors Limited	Automobiles	0.80%
Titan Company Limited	Consumer Durables	0.78%
Bharat Electronics Limited	Aerospace & Defense	0.73%
Tata Steel Limited	Ferrous Metals	0.71%
Power Grid Corporation of India Limited	Power	0.70%
UltraTech Cement Limited	Cement & Cement Products	0.69%
Trent Limited	Retailing	0.67%
Bajaj Finserv Limited	Finance	0.58%
BSE Limited	Capital Markets	0.58%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.56%
InterGlobe Aviation Limited	Transport Services	0.56%
Asian Paints Limited	Consumer Durables	0.54%
Tech Mahindra Limited	IT - Software	0.53%
Grasim Industries Limited	Cement & Cement Products	0.52%
Bajaj Auto Limited	Automobiles	0.51%
Hindustan Aeronautics Limited	Aerospace & Defense	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		46.54%
Debt, Cash & other current assets		0.12%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

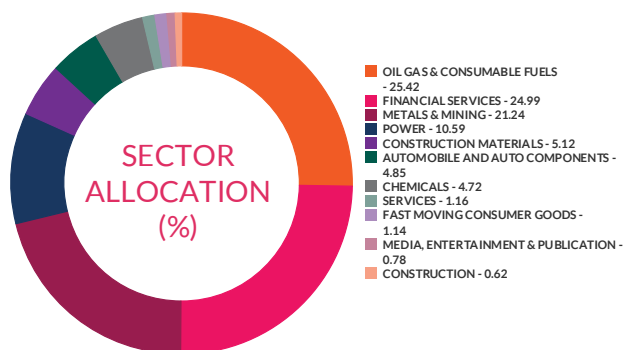
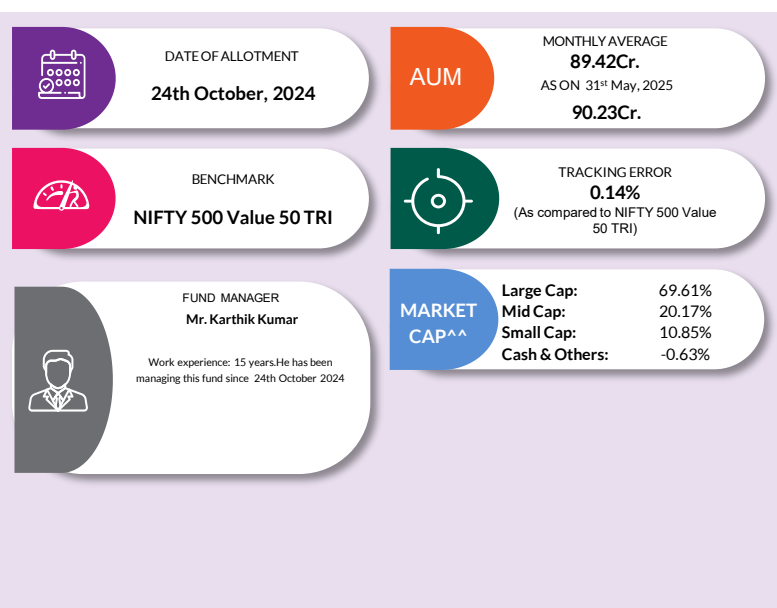
AXIS NIFTY500 VALUE 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



PERFORMANCE (as on 30th May, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of 10,000/-	Simple Annualized(%)	Current Value of Investment of 10,000/-	
Axis Nifty500 Value 50 Index Fund - Regular - Growth	-5.72%	9,710	-5.30%	9,680	24-Oct-24
NIFTY 500 Value 50 TRI (Benchmark)	-4.68%	9,764	-4.23%	9,745	
Nifty 50 TRI (Additional Benchmark)	6.11%	10,300	3.44%	10,204	
Axis Nifty500 Value 50 Index Fund - Direct - Growth	-4.87%	9,754	-4.45%	9,732	24-Oct-24
NIFTY 500 Value 50 TRI (Benchmark)	-4.68%	9,764	-4.23%	9,745	
Nifty 50 TRI (Additional Benchmark)	6.11%	10,300	3.44%	10,204	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th October 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme.

The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.66%
Tata Steel Limited	Ferrous Metals	5.73%
Bharat Petroleum Corporation Limited	Petroleum Products	5.38%
Indian Oil Corporation Limited	Petroleum Products	5.14%
Coal India Limited	Consumable Fuels	5.13%
Grasim Industries Limited	Cement & Cement Products	5.12%
Hindalco Industries Limited	Non - Ferrous Metals	5.03%
State Bank of India	Banks	4.99%
NTPC Limited	Power	4.98%
Oil & Natural Gas Corporation Limited	Oil	4.97%
Tata Motors Limited	Automobiles	4.85%
Vedanta Limited	Diversified Metals	4.72%
Power Grid Corporation of India Limited	Power	4.66%
UPL Limited	Fertilizers & Agrochemicals	2.58%
Power Finance Corporation Limited	Finance	2.55%
Steel Authority of India Limited	Ferrous Metals	2.43%
NMDC Limited	Minerals & Mining	2.35%
Bank of Baroda	Banks	2.22%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.13%
Canara Bank	Banks	2.02%
IndusInd Bank Limited	Banks	1.88%
REC Limited	Finance	1.62%
Union Bank of India	Banks	1.41%
Punjab National Bank	Banks	1.29%
GAIL (India) Limited	Gas	1.23%
The Federal Bank Limited	Banks	1.17%
The Great Eastern Shipping Company Limited	Transport Services	1.16%
EID Parry India Limited	Food Products	1.14%
National Aluminium Company Limited	Non - Ferrous Metals	0.98%
CESC Limited	Power	0.95%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.93%
Indian Bank	Banks	0.78%
Zee Entertainment Enterprises Limited	Entertainment	0.78%
Bank of India	Banks	0.70%
LIC Housing Finance Limited	Finance	0.68%
RBL Bank Limited	Banks	0.65%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.63%
NCC Limited	Construction	0.62%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.58%
Manappuram Finance Limited	Finance	0.56%
Petronet LNG Limited	Gas	0.54%
Oil India Limited	Oil	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.88%
Debt, Cash & other current assets		-0.66%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

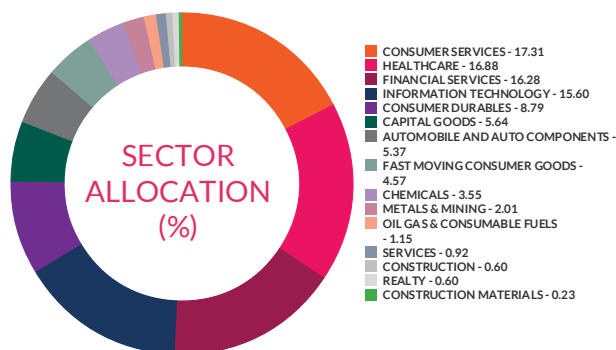
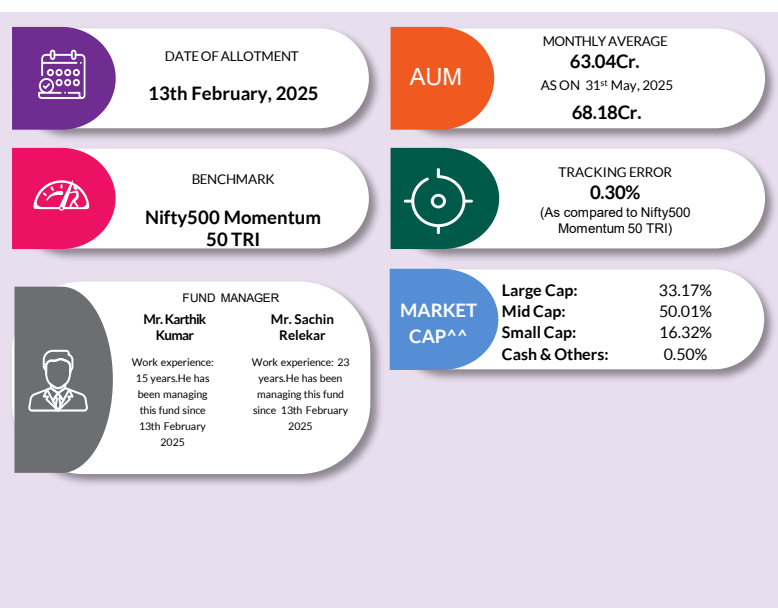
AXIS NIFTY500 MOMENTUM 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Momentum 50 TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme.

The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.49%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	6.03%
BSE Limited	Capital Markets	5.81%
Mahindra & Mahindra Limited	Automobiles	5.37%
Tech Mahindra Limited	IT - Software	4.97%
Persistent Systems Limited	IT - Software	4.73%
Eternal Limited	Retailing	4.68%
The Indian Hotels Company Limited	Leisure Services	4.59%
Dixon Technologies (India) Limited	Consumer Durables	4.37%
Trent Limited	Retailing	4.29%
Coforge Limited	IT - Software	4.01%
PB Fintech Limited	Financial Technology (Fintech)	3.83%
Info Edge (India) Limited	Retailing	3.75%
Lupin Limited	Pharmaceuticals & Biotechnology	2.71%
United Spirits Limited	Beverages	2.57%
Multi Commodity Exchange of India Limited	Capital Markets	2.33%
Fortis Healthcare Limited	Healthcare Services	2.28%
Kalyan Jewellers India Limited	Consumer Durables	1.96%
Volta Limited	Consumer Durables	1.72%
Oracle Financial Services Software Limited	IT - Software	1.67%
Coromandel International Limited	Fertilizers & Agrochemicals	1.52%
Siemens Limited	Electrical Equipment	1.51%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.46%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	1.34%
Radico Khaitan Limited	Beverages	1.28%
Oil India Limited	Oil	1.15%
Kaynes Technology India Limited	Industrial Manufacturing	1.15%
360 One WAM Limited	Capital Markets	1.13%
Lloyds Metals And Energy Limited	Minerals & Mining	1.09%
Cholamandalam Financial Holdings Limited	Finance	1.06%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.01%
Hitachi Energy India Limited	Electrical Equipment	1.00%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.99%
Siemens Energy India Limited	Electrical Equipment	0.97%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.95%
Motilal Oswal Financial Services Limited	Capital Markets	0.93%
Firstsource Solutions Limited	Commercial Services & Supplies	0.92%
National Aluminium Company Limited	Non - Ferrous Metals	0.92%
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	0.84%
KFin Technologies Limited	Capital Markets	0.79%
Amber Enterprises India Limited	Consumer Durables	0.74%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.72%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	0.68%
KEC International Limited	Construction	0.60%
Anant Raj Limited	Realty	0.60%
Poly Medicare Limited	Healthcare Equipment & Supplies	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		1.96%
Debt, Cash & other current assets		0.51%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th February, 2022

AUM

MONTHLY AVERAGE
31.99Cr.
ASON 31st May, 2025
32.31Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER

Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 3rd August 2023

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Exchange traded Fund		99.56%
ICICI Prudential Nifty 200 Momentum 30 ETF	Others	25.06%
ICICI Prudential Nifty 100 Low Volatility 30 ETF	Others	24.90%
SBI Nifty 200 Quality 30 ETF	Others	24.83%
Axis Nifty500 Value 50 ETF	Others	24.78%
Debt, Cash & other current assets		0.44%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

SECTOR ALLOCATION (%)

OTHERS - 99.57

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	-0.02%	9,998	14.81%	15,135	NA	NA	12.68%	14,762	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	NA	NA	17.85%	17,089	24-Feb-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	15.10%	15,822	
Axis Equity ETFs FoF - Direct Plan - Growth Option	0.44%	10,044	15.10%	15,250	NA	NA	12.95%	14,880	
Nifty 500 TRI (Benchmark)	9.05%	10,902	18.44%	16,613	NA	NA	17.85%	17,089	24-Feb-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	15.10%	15,822	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and /or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

24th September, 2020

AUM

MONTHLY AVERAGE

880.95Cr.

ASON 31st May, 2025

897.59Cr.



BENCHMARK

MSCI World (Net TRI)



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.95%
Schroder ISF Global Equity Alpha Class X1 Acc		96.95%
Debt, Cash & other current assets		3.05%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

SECTOR
ALLOCATION
(%)

OTHERS - 96.95

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	17.08%	11,703	15.06%	15,233	NA	NA	14.21%	18,628	
MSCI World (Net TRI) (Benchmark)	16.74%	11,669	16.86%	15,959	NA	NA	17.01%	20,862	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	20.75%	24,179	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	17.97%	11,792	16.12%	15,659	NA	NA	15.40%	19,554	
MSCI World (Net TRI) (Benchmark)	16.74%	11,669	16.86%	15,959	NA	NA	17.01%	20,862	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	20.75%	24,179	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

10th February, 2021

AUM

MONTHLY AVERAGE
504.20Cr.
ASON 31st May, 2025
513.37Cr.



BENCHMARK

**MSCI GOLDEN
DRAGON INDEX (INR)**



FUND MANAGER

**Ms. Krishnaa N
(for Foreign Securities)**

Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		95.86%
Schroder ISF Greater China Class X Acc		95.86%
Debt, Cash & other current assets		4.14%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

**SECTOR
ALLOCATION
(%)**

OTHERS - 95.86

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	11.40%	11,137	1.62%	10,495	NA	NA	-6.07%	7,640	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	25.65%	12,557	9.44%	13,108	NA	NA	-1.35%	9,433	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.51%	17,247	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	12.68%	11,264	2.72%	10,838	NA	NA	-5.00%	8,020	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	25.65%	12,557	9.44%	13,108	NA	NA	-1.35%	9,433	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.51%	17,247	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR) Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

28th May, 2021

AUM

MONTHLY AVERAGE

505.32Cr.

AS ON 31st May, 2025

518.62Cr.



BENCHMARK

MSCI ACWI INDEX
(INR)



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		95.58%
Schroder International Selection Fund Global Innovation		95.58%
Debt, Cash & other current assets		4.42%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

SECTOR
ALLOCATION
(%)

OTHERS - 95.58

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	12.02%	11,198	15.47%	15,398	NA	NA	7.87%	13,550	
MSCI ACWI INDEX (INR) (Benchmark)	16.67%	11,663	15.95%	15,587	NA	NA	11.69%	15,577	28-May-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.88%	16,835	
Axis Global Innovation Fund - Direct Plan - Growth Option	12.97%	11,293	16.67%	15,881	NA	NA	9.05%	14,150	
MSCI ACWI INDEX (INR) (Benchmark)	16.67%	11,663	15.95%	15,587	NA	NA	11.69%	15,577	28-May-21
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	NA	NA	13.88%	16,835	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment -For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

1st November, 2022

AUM

MONTHLY AVERAGE

162.20Cr.

AS ON 31st May, 2025

165.04Cr.



BENCHMARK

NASDAQ 100 TRI (INR)



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.15%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	98.15%
Debt, Cash & other current assets		1.85%
Grand Total		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

SECTOR
ALLOCATION
(%)

OTHERS - 98.15

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	18.68%	11,863	NA	NA	NA	NA	28.76%	19,190	
NASDAQ 100 TRI (INR) (Benchmark)	19.11%	11,905	NA	NA	NA	NA	30.76%	19,964	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	13.99%	14,015	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	19.13%	11,907	NA	NA	NA	NA	29.27%	19,383	
NASDAQ 100 TRI (INR) (Benchmark)	19.11%	11,905	NA	NA	NA	NA	30.76%	19,964	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	NA	NA	NA	NA	13.99%	14,015	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 1%;

Subscriptions received in any form either lump-sum/switch-Ins / fresh registration of Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) /existing SIP/STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being NonBusiness days for the scheme).



FIXED INCOME

OUTLOOK
JUNE 2025

6.99% 6.29%

10 yr G-Sec : Last 1 year

4.80% 3.16%

CPI Inflation : Last 1 year

6.50%

6.00%

Repo : Last 1 year

QUICK TAKE

- Rat cycle on a pause for the next few policies.
- Yield upside limited; investors should add duration with every rise in yields.
- Mix of 8-10 yr Gsecs and short term 1-5-year corporate bonds are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

The US Treasury market witnessed volatility with yields rising through the month in light of a downgrade by Moody's, concerns on the tax bills and weak macro indicators. Overall, 10 year Treasuries ended 24 bps higher at 4.40%. In India, the 10-year government bond yields ended 7 basis points higher at 6.29% given abundant banking liquidity and receding inflation.

Key Market Events

RBI delivers a triple surprise, banking liquidity in surplus: The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) announced a significant policy shift, unveiling a repo rate cut, cash reserve ratio (CRR) cut, and a change in stance. The central bank reduced the repo rate by 50 basis points to 5.5%, marking its third consecutive rate cut. This brings the total rate cut so far to 100 basis points. This decision comes in the context of abundant banking system liquidity, easing inflationary pressures and to some extent better-than-expected growth in Q4FY25. The central bank acknowledged ongoing global uncertainties regarding tariffs and a slowdown in global growth. However, it also highlighted the weakening of crude oil prices, a decline in the dollar index, and higher equity markets globally. Notably, the RBI also switched its stance from "accommodative" to "neutral," reflecting confidence in India's growth trajectory. However, this shift of stance has dampened market sentiment somewhat. On the liquidity front, the RBI delivered another surprise with a 100 bps CRR cut, to be implemented in four equal tranches starting in September. This move will inject Rs 2.5 trillion of liquidity into the banking system by the end of November 2025, providing banks with ample room to lower the cost of funds.

RBI surplus dividend to further boost liquidity: The central bank announced a record Rs 2.69 trillion dividend to the central government for FY25, an increase of 27% from the Rs 2.1 trillion payout in FY24. In the Budget this year, the government had projected a dividend income of 2.56 lac cr from the RBI and PSUs. With the RBI transfer, the dividend income will be a higher number and gives the government more fiscal space. It is expected to reduce the fiscal deficit by 20-30 basis points, potentially lowering it from 4.5% of GDP to around 4.2-4.3%. However, one needs to note that the gains from dividend could be partly offset by a shortfall in tax revenues and slower nominal GDP growth.

The Contingent Risk Buffer (CRB) would now be maintained in the range of $6.0 \pm 1.5\%$ of Balance Sheet size, vs. prior $6.0 \pm 0.5\%$, expanding the range, given growing volatility in global financial markets. The CRB for FY25 is 7.5%, at the upper end of the range. This increasing of buffer gives the central bank more flexibility in uncertain times. The revisions could lead to a smaller dividend to the government, and this could result in higher borrowing needs.

Inflation falls further: Headline inflation fell to a 6 year low of 3.1% in April from 3.3% in March, led by a faster than expected moderation in crude oil and food prices especially vegetables. The IMD's forecast of an above-normal monsoon is likely to support the crop harvests, which, in addition to the healthy buffer stocks, is likely to ensure that food prices remain benign. We expect headline inflation to remain below 4% over the next few months.

Rupee depreciates in May: After a gain in April, the rupee declined 1% vis a vis the US dollar amid the stress at the border, uncertainty on tariffs and expectations of further monetary easing in early June. After a sharp drop of 7.6% (DXY) in March and April, the dollar was more stable in May and on a DXY basis was close to unchanged, with sentiment remaining poor.

US treasury yields move higher: The yields on US Treasuries rose by 24 bps over the month ending at 4.4% but touched 4.6% levels. Moody's credit rating downgrade, weak auction demand, and mounting debt concerns from the US tax bill weighed on US government bonds. Meanwhile the US Federal Reserve signalled holding rates for the next two meetings while observing tariff effects.

Market Review

The larger-than-expected repo rate cut, shift to "neutral stance" from 'accommodative' and unexpected CRR cut surprised markets. The central bank has been proactively managing liquidity and had already announced measures so there were no expectations on this front from the policy. We believe this policy was iconic and one where in the last two decades the central bank for the first time announced a forward looking CRR cut.

The RBI has front-loaded rate cuts, and we do not anticipate further cuts in the next 3-6 months. Returning to a neutral stance was unexpected and possibly premature in our view. We agree with the RBI's disinflation and stable growth projections, noting its prioritizing growth. This combination of liquidity and rate cut will benefit the bond market. Despite tariff uncertainties easing and global growth slowing, we foresee increased liquidity in the coming months due to the RBI's actions. The dividend announced by the central bank has already boosted core / durable liquidity. The huge surplus liquidity in the banking system augurs well for short end of the curve, which in our view will get steeper over the next 6 months. Directionally we see yields for the 10-year bonds to trade in a range of 6%-6.40%.

In our Acumen "Can surplus banking liquidity lead to a steeper yield curve?" released on 21 May, we had anticipated that the RBI will declare and distribute another record dividend in the current financial year potentially exceeding Rs 2.5 trillion. The actual number announced was quite close to our estimate. This substantial dividend would significantly boost banking and durable liquidity potentially raising it above Rs 6 trillion in near term. We believe that post the RBI dividend announcement, the pace of Open Market Operations (OMO's) purchases to fall significantly. We do not anticipate more than Rs 1-1.5 trillion of OMO's until September 2025 unless there are substantial FX outflows, which could negatively impact government bonds, particularly long duration Govt bonds.

Furthermore, we anticipate that maintaining sustained liquidity of 1% of NDTL or higher coupled with slow credit growth will lead to a rally in short end of the fixed income curve and result in a steeper yield curve. Consequently, we expect 1-5-year corporate bonds to rally and outperform long bonds on a risk reward perspective. Additionally, we foresee a limited rally in government bonds going forward, as we expect a shallow rate cut cycle and incremental OMO purchases to be limited to Rs 1-1.5 trillion.

As we have been indicating, a significant part of the bond market rally is behind us and expect macro indicators like GDP, CPI to remain soft for FY26. Consequently, there is nothing that can lead to significant upside in yields. Historically we have witnessed a 100-125 basis points bond rally in an easing cycle. We have already seen yields lower by 70-75 bps over last 12 months. Hence we expect limited rally from hereon. Once there is a resolution on US tariffs, and if they are significantly rolled back, the rally in India bond markets will likely be done. This is because clarity will emerge on CPI, and one will be able to gauge the impact on growth and start pricing terminal rate cut. Given the surplus liquidity, we expect the short bonds to outperform longer duration.

On the global front, while the tariff uncertainty has come down, countries are using the cool off period to negotiate. Moody's downgraded its US sovereign rating, which we believe was not a big surprise but certainly reinforced concerns over the outlook for the US deficit. The Fed did not lower rates but we do expect two rate cuts this year. The US will see its growth slowing down and indicators like a weak labour market could be an indication. We expect the Fed to lower interest rates by another 50-75 bps. However, the tariffs could lower growth and this could mean rate cut cycle of 75-100 bps.

Risks to our view: The risks to our view at this point are as below

- 1) Currency risk
- 2) Tradewars

Strategy - We have been maintaining a higher duration across all our funds and guiding the rally in bonds since March 2024. We have already witnessed more than 80 bps of rally in 10-year bonds since early 2024. Although positive demand-supply dynamics for government bonds and expected rate cuts will continue to keep bond markets happy, from hereon we expect a limited rally in the next 3-6 months. Directionally we see yields for the 10-year Gsec to trade in a range of 6%-6.40% in the next 6 months. Corporate bond yield for AAA rated firms for notes due in 3-10 years will trade in a band of 6.50% and 6.75%; effectively we have 50-100 bps of incremental gains in this segment.

We anticipate that the RBI will maintain its emphasis on ensuring positive system liquidity going forward. Due to favourable demand supply dynamics and OMOs, we continue to have a higher bias towards government bonds in our duration funds.

We have been adding 1-5 year corporate bonds to the portfolio as we expect surplus banking liquidity, lower supply of corporate bonds/ CDs due to slowdown and delay in implementation of LCR guidelines and attractive spreads and valuations. Incrementally short bonds can outperform long bonds from risk risk-reward perspective due to a shallow rate cut cycle, lower OMO purchases in the second half of the year and a shift in focus to Govt Debt to GDP targets.

What should investors do?

- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

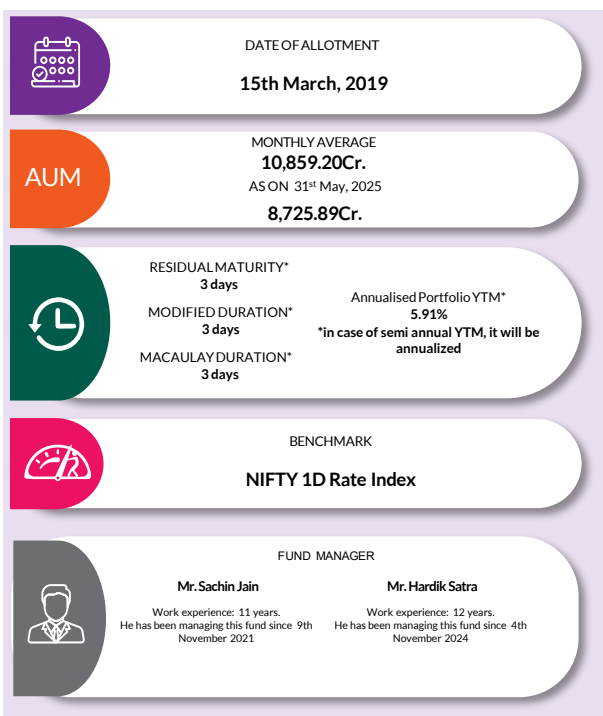
Source: Bloomberg, Axis MF Research.

AXIS OVERNIGHT FUND

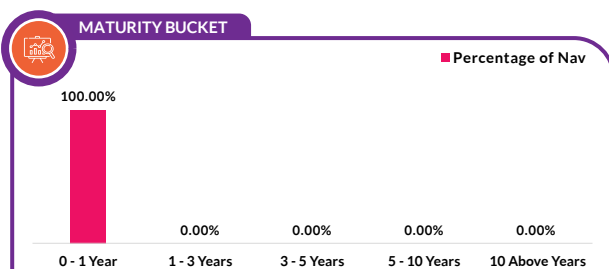
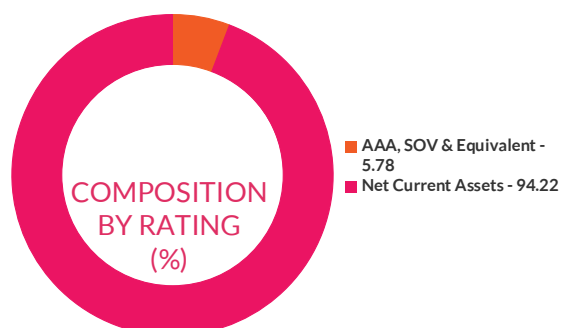
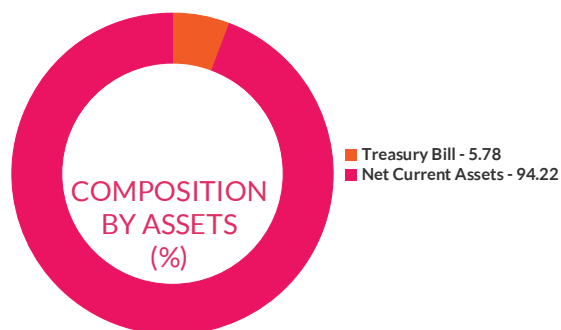
(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Treasury Bill		5.78%
91 Days Tbill	Sovereign	3.26%
182 Days Tbill	Sovereign	2.06%
364 Days Tbill	Sovereign	0.46%
Net Current Assets		94.22%
Grand Total		100.00%



Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.70%	8.56%	5.75%	5.74%	8.56%	5.75%
	Current Value of Investment of ₹ 10,000/-	10,011	10,016	10,011	10,011	10,016	10,011
15 days	Annualized (%)	5.67%	9.56%	5.73%	5.71%	9.56%	5.73%
	Current Value of Investment of ₹ 10,000/-	10,023	10,038	10,023	10,023	10,038	10,023
1 month	Annualized (%)	5.72%	8.73%	5.76%	5.76%	8.73%	5.76%
	Current Value of Investment of ₹ 10,000/-	10,047	10,071	10,048	10,048	10,071	10,048
1 year	Annualized (%)	6.51%	6.51%	7.57%	6.56%	6.51%	7.57%
	Current Value of Investment of ₹ 10,000/-	10,651	10,651	10,757	10,656	10,651	10,757
3 year	Annualized (%)	6.40%	6.45%	6.69%	6.45%	6.45%	6.69%
	Current Value of Investment of ₹ 10,000/-	12,046	12,065	12,146	12,064	12,065	12,146
5 year	Annualized (%)	5.11%	5.18%	5.47%	5.16%	5.18%	5.47%
	Current Value of Investment of ₹ 10,000/-	12,829	12,876	13,051	12,862	12,876	13,051
Since Inception	Annualized (%)	5.07%	5.14%	5.89%	5.13%	5.14%	5.89%
	Current Value of Investment of ₹ 10,000/-	13,599	13,657	14,270	13,644	13,657	14,270

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 1 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	May 26, 2025	4.8760	4.8760	1005.7145	1000.8385	4.9080	4.9080	1005.7537	1000.8457
	Apr 25, 2025	5.2474	5.2474	1006.0859	1000.8385	5.2719	5.2719	1006.1176	1000.8457
	Mar 25, 2025	4.7848	4.7848	1005.6233	1000.8385	4.8133	4.8133	1005.6590	1000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

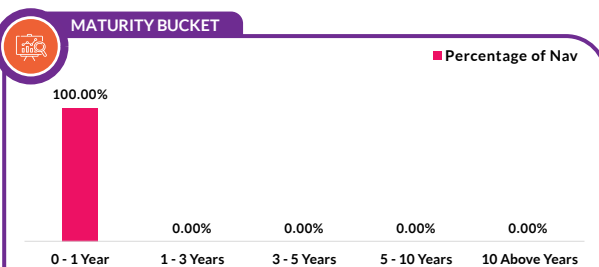
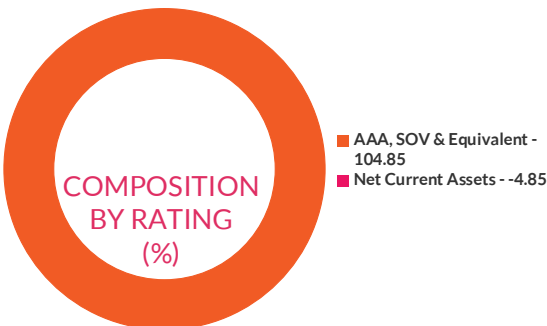
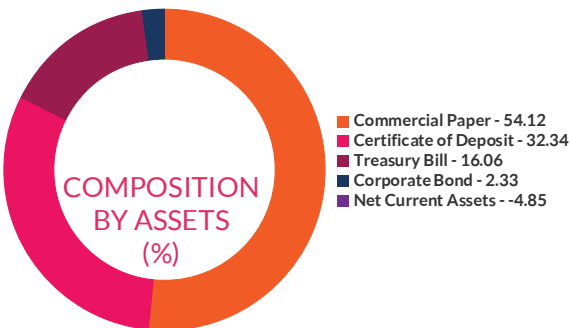
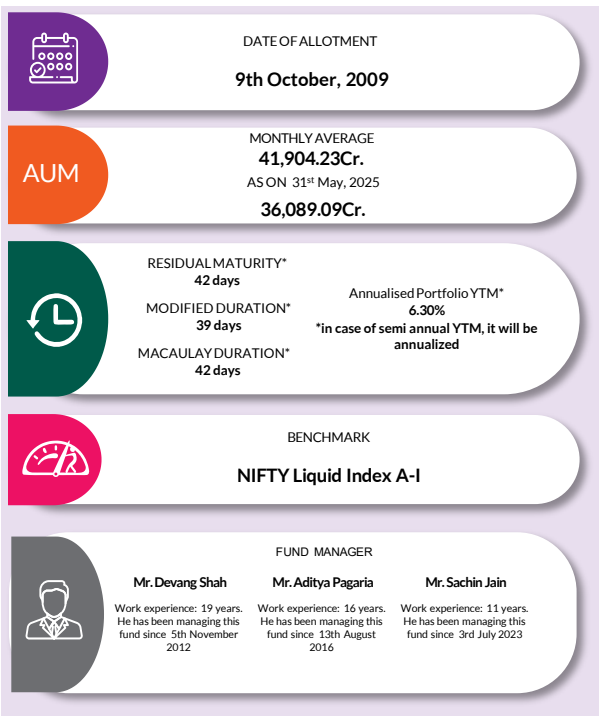
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Commercial Paper		54.12%
National Bank For Agriculture and Rural Development	ICRAA1+	7.14%
Reliance Jio Infocomm Limited	CRISILA1+	6.88%
Reliance Industries Limited	CRISILA1+	4.14%
Reliance Retail Ventures Limited	CRISILA1+	3.45%
Tata Steel Limited	ICRAA1+	3.44%
Kotak Securities Limited	ICRAA1+	2.75%
Poonawalla Fincorp Limited	CRISILA1+	1.92%
ICICI Securities Limited	CRISILA1+	1.87%
Birla Group Holdings Private Limited	CRISILA1+	1.66%
Tata Capital Limited	ICRAA1+	1.37%
Godrej Properties Limited	CRISILA1+	1.37%
Bajaj Housing Finance Limited	CRISILA1+	1.37%
Aditya Birla Capital Limited	ICRAA1+	1.37%
Piramal Capital & Housing Finance Limited	CRISILA1+	1.24%
HDFC Securities Limited	ICRAA1+	1.24%
Export Import Bank of India	CRISILA1+	1.18%
Bajaj Financial Securities Limited	CRISILA1+	1.11%
Tata Projects Limited	CRISILA1+	1.10%
Aditya Birla Housing Finance Limited	ICRAA1+	0.96%
Kisetsu Saison Fin Ind Pvt Ltd	CRISILA1+	0.96%
Titan Company Limited	CARE A1+	0.69%
Bajaj Finance Limited	CRISILA1+	0.69%
360 One Prime Limited	CRISILA1+	0.69%
Network18 Media & Investments Limited	CARE A1+	0.68%
Motilal Oswal Financial Services Limited	ICRAA1+	0.62%
Infina Finance Private Limited	CRISILA1+	0.55%
L&T Finance Limited	CRISILA1+	0.55%
Sikka Ports and Terminals Limited	CRISILA1+	0.55%
Piramal Enterprises Limited	CRISILA1+	0.55%
HDB Financial Services Limited	CRISILA1+	0.41%
Godrej Industries Limited	CRISILA1+	0.41%
Panatone Finvest Limited	CRISILA1+	0.41%
TATA Realty & Infrastructure Limited	ICRAA1+	0.40%
HSBC InvestDirect Financial Services (India) Limited	CRISILA1+	0.28%
ICICI Sec Primary Dealership Limited	CRISILA1+	0.07%
Julius Baer Capital India Pvt Ltd	CRISILA1+	0.03%
Certificate of Deposit		32.34%
Canara Bank	CRISILA1+	8.09%
Indian Bank	CRISILA1+	6.60%
Punjab National Bank	IND A1+	5.48%
HDFC Bank Limited	CRISILA1+/CARE A1+	4.58%
Bank of Baroda	IND A1+	2.74%
Bank of India	CRISILA1+	2.07%
Small Industries Dev Bank of India	CRISILA1+	1.59%
Kotak Mahindra Bank Limited	CRISILA1+	0.77%
IndusInd Bank Limited	CRISILA1+	0.28%
The Federal Bank Limited	CRISILA1+	0.14%
Treasury Bill		16.06%
91 Days Tbill	Sovereign	10.94%
182 Days Tbill	Sovereign	5.13%
Corporate Bond		2.33%
Small Industries Dev Bank of India	ICRAAAA	1.25%
HDFC Bank Limited	CRISIL AAA	0.76%
Tata Capital Housing Finance Limited	CRISIL AAA	0.21%
Export Import Bank of India	CRISIL AAA	0.07%
Bajaj Finance Limited	CRISIL AAA	0.04%
Net Current Assets		-4.85%
Grand Total		100.00%

Period		Date of inception								
		09-Oct-09			31-Dec-12			01-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized(%)	6.41%	8.56%	6.12%	6.51%	8.56%	6.12%	5.92%	8.56%	6.12%
	Current Value of Investment of ₹ 10,000/-	10,012	10,016	10,011	10,012	10,016	10,011	10,011	10,016	10,011
15 days	Annualized(%)	6.77%	9.56%	6.53%	6.87%	9.56%	6.53%	6.28%	9.56%	6.53%
	Current Value of Investment of ₹ 10,000/-	10,027	10,038	10,026	10,027	10,038	10,026	10,025	10,038	10,026
1 month	Annualized(%)	6.55%	8.73%	6.43%	6.65%	8.73%	6.43%	6.06%	8.73%	6.43%
	Current Value of Investment of ₹ 10,000/-	10,054	10,071	10,053	10,055	10,071	10,053	10,050	10,071	10,053
1 year	Annualized(%)	7.27%	7.23%	7.57%	7.38%	7.23%	7.57%	6.75%	7.23%	7.57%
	Current Value of Investment of ₹ 10,000/-	10,727	10,723	10,757	10,738	10,723	10,757	10,675	10,723	10,757
3 year	Annualized(%)	6.95%	6.98%	6.69%	7.03%	6.98%	6.69%	6.42%	6.98%	6.69%
	Current Value of Investment of ₹ 10,000/-	12,235	12,247	12,146	12,263	12,247	12,146	12,053	12,247	12,146
5 year	Annualized(%)	5.50%	5.54%	5.47%	5.58%	5.54%	5.47%	4.97%	5.54%	5.47%
	Current Value of Investment of ₹ 10,000/-	13,072	13,095	13,051	13,120	13,095	13,051	12,749	13,095	13,051
Since Inception	Annualized(%)	7.02%	7.02%	6.52%	6.90%	6.80%	6.75%	6.59%	7.11%	6.59%
	Current Value of Investment of ₹ 10,000/-	28,928	28,938	26,863	22,917	22,630	22,518	26,499	28,534	26,476

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 21 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	May 26, 2025	5.4516	5.4516	1006.7294	1001.2778	5.2539	5.2539	1005.9410	1000.6871	5.7404	5.7404	1006.4280	1000.6876
	Apr 25, 2025	7.0860	7.0860	1008.3638	1001.2778	6.4574	6.4571	1007.3501	1000.8930	6.9595	6.9595	1007.8527	1000.8932
	Mar 25, 2025	5.4280	5.4280	1006.7058	1001.2778	5.0354	5.0354	1005.7225	1000.6871	5.4867	5.4867	1006.1743	1000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

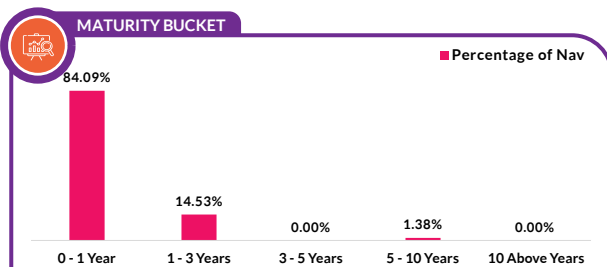
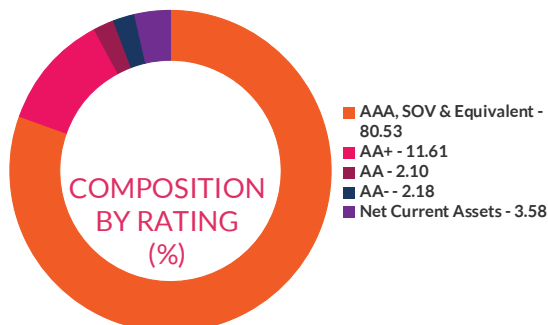
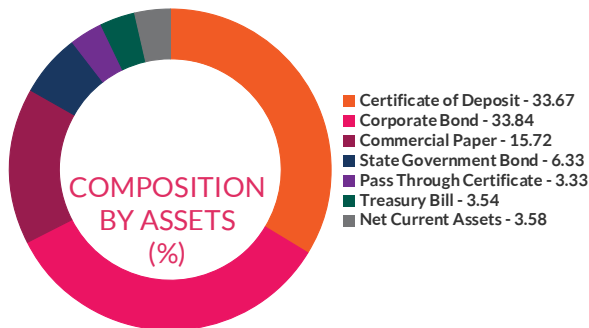
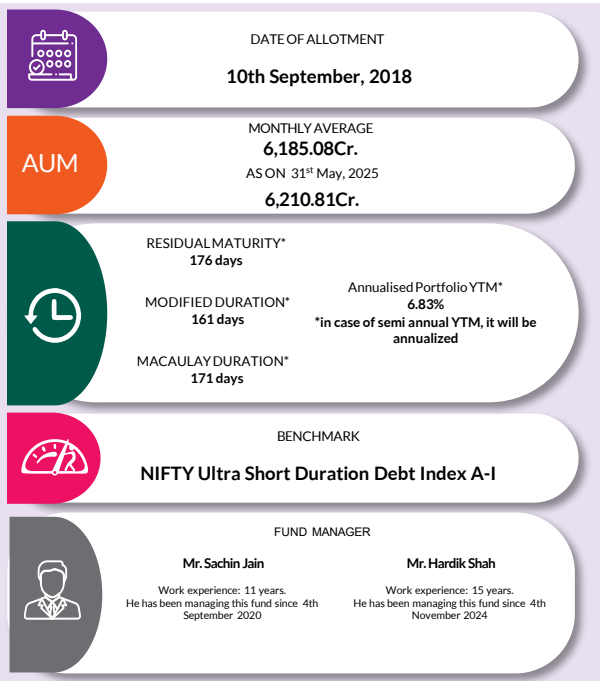
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁵The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT DURATION FUND

FACTSHEET
May 2025

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Certificate of Deposit		
Punjab National Bank	CRISIL A1+	8.18%
HDFC Bank Limited	CARE A1+/CRISIL A1+	4.88%
Bank of Baroda	IND A1+	3.19%
IndusInd Bank Limited	CRISIL A1+	3.11%
Indian Bank	CRISIL A1+	3.10%
National Bank For Agriculture and Rural Development	IND A1+	2.31%
Canara Bank	CRISIL A1+	1.92%
IDFC First Bank Limited	CRISIL A1+	1.56%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	1.55%
Union Bank of India	IND A1+	1.55%
Kotak Mahindra Bank Limited	CRISIL A1+	1.54%
ICICI Bank Limited	ICRA A1+	0.78%
Corporate Bond		
REC Limited	ICRA AAA	3.64%
Tata Capital Housing Finance Limited	CRISIL AAA	3.14%
Shriram Finance Limited	CRISIL AA+	2.60%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	2.59%
Torrent Power Limited	CRISIL AA+	2.04%
Godrej Properties Limited	ICRA AA+	1.87%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	1.86%
Mindspace Business Parks REIT	CRISIL AAA	1.79%
Godrej Industries Limited	CRISIL AA+	1.78%
ICICI Home Finance Company Limited	CRISIL AAA	1.62%
Bharti Telecom Limited	CRISIL AA+	1.54%
IndoStar Capital Finance Limited	CRISIL AA-/CARE AA-	1.29%
Reliance Life Sciences Private Limited	CARE AAA	1.21%
Power Finance Corporation Limited	CRISIL AAA	1.21%
360 One Prime Limited	ICRA AA	0.90%
Nuvama Wealth Finance Limited	CARE AA-	0.89%
Truhome Finance Limited	CRISIL AA	0.73%
Mankind Pharma Limited	CRISIL AA+	0.57%
Godrej Finance Limited	CRISIL AA+	0.41%
Muthoot Finance Limited	CRISIL AA+	0.41%
TATA Realty & Infrastructure Limited	ICRA AA+	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.40%
Embassy Office Parks REIT	CRISIL AAA	0.40%
Tata Projects Limited	IND AA	0.31%
Nirma Limited	CRISIL AA	0.16%
Sundaram Home Finance Limited	ICRA AAA	0.08%
Commercial Paper		
Nuvoco Vistas Corporation Limited	CRISIL A1+	3.12%
Torrent Electricals Limited	CRISIL A1+	2.77%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	2.36%
Bharti Telecom Limited	CRISIL A1+	2.35%
Tata Teleservices Limited	CRISIL A1+	1.56%
Infina Finance Private Limited	CRISIL A1+	1.50%
Nuvama Clearing Services Ltd	CRISIL A1+	1.17%
Bajaj Financial Securities Limited	CRISIL A1+	0.40%
Small Industries Dev Bank of India	CARE A1+	0.40%
Kotak Mahindra Prime Limited	CRISIL A1+	0.08%
State Government Bond		
7.47% Gujarat SDL (MD 27/10/2025)	Sovereign	2.35%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	1.62%
8.31% Andhra Pradesh SDL (MD 29/07/2025)	Sovereign	0.89%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	0.49%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.40%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.33%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.16%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.08%
Pass Through Certificate		
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	1.95%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.38%
Treasury Bill		
182 Days Tbill	Sovereign	3.54%
Net Current Assets		
		3.58%
Grand Total		
		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	7.21%	10,719	6.57%	12,103	5.35%	12,980	5.86%	14,660	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.69%	10,767	7.27%	12,345	5.85%	13,293	6.35%	15,123	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.17%	14,954	
Axis Ultra Short Duration Fund - Direct Plan - Growth Option	8.08%	10,806	7.48%	12,414	6.26%	13,552	6.78%	15,542	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.69%	10,767	7.27%	12,345	5.85%	13,293	6.35%	15,123	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.17%	14,954	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the schemes since 4th September 2020 and he manages 13 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	May 26, 2025	0.0643	0.0643	10.1200	10.0557	0.0719	0.0719	10.1210	10.0491
	Apr 25, 2025	0.0647	0.0647	10.1263	10.0616	0.0728	0.0728	10.1283	10.0555
	Mar 25, 2025	0.0495	0.0495	10.0863	10.0368	0.0694	0.0694	10.1014	10.0319

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCHAAA(SO)	0.63
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISILAAA(SO)	0.73
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISILAAA(SO)	0.91
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISILAAA(SO)	1.58

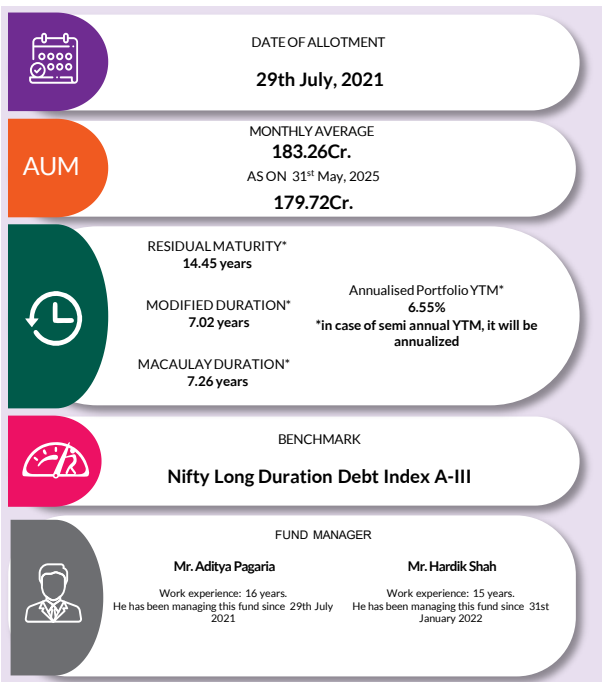


ENTRY & EXIT LOAD

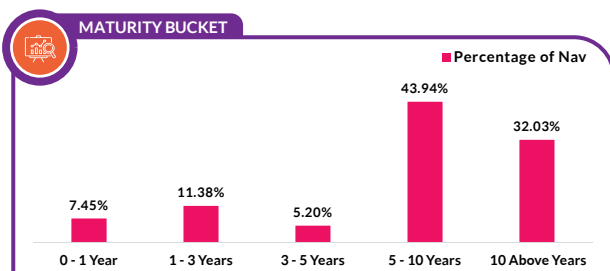
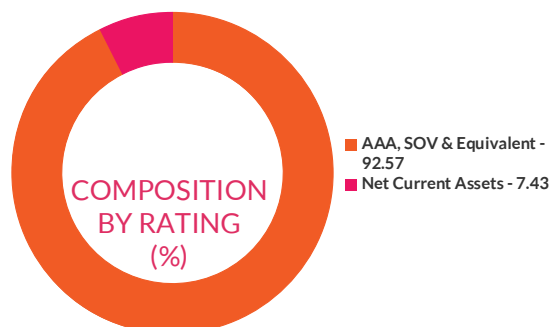
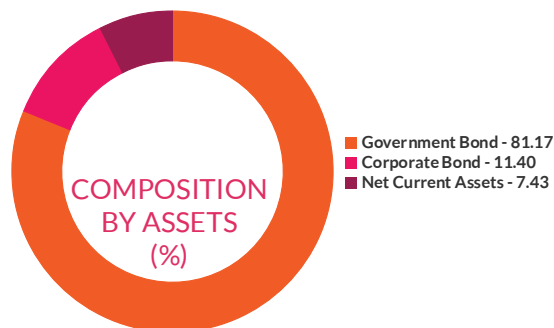
Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There can be no assurance that the investment objective of the scheme would be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		78.28%
7.18% GOI (MD 14/08/2033)	Sovereign	17.66%
7.1% GOI (MD 08/04/2034)	Sovereign	17.60%
7.34% GOI (MD 22/04/2064)	Sovereign	17.38%
7.3% GOI (MD 19/06/2053)	Sovereign	8.85%
6.79% GOI (MD 30/12/2031)	Sovereign	5.80%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	5.20%
6.92% GOI (MD 18/11/2039)	Sovereign	2.91%
6.79% GOI (MD 07/10/2034)	Sovereign	2.88%
Corporate Bond		11.40%
LIC Housing Finance Limited	CRISIL AAA	5.70%
Pipeline Infrastructure Private Limited	CRISIL AAA	5.70%
State Government Bond		2.89%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign	2.89%
Net Current Assets		7.43%
Grand Total		100.00%





PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	11.16%	11,113	8.48%	12,766	NA	NA	7.29%	13,102	
Nifty Long Duration Debt Index A-III (Benchmark)	10.60%	11,057	9.73%	13,213	NA	NA	7.16%	13,039	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	6.51%	12,739	
Axis Floater Fund - Direct Plan - Growth Option	11.52%	11,149	8.86%	12,901	NA	NA	7.69%	13,291	
Nifty Long Duration Debt Index A-III (Benchmark)	10.60%	11,057	9.73%	13,213	NA	NA	7.16%	13,039	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	6.51%	12,739	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Annual IDCW	Mar 25, 2025	6.0000	6.0000	1250.9497	1248.0512	6.0000	6.0000	1266.9017	1263.9562
	Mar 26, 2024	6.0000	6.0000	-	1144.7594	6.0000	6.0000	-	1155.8393
	Mar 27, 2023	6.0000	6.0000	1069.8570	1070.3396	6.0000	6.0000	1076.9464	1077.4229
Monthly IDCW	May 26, 2025	12.3117	12.3117	1041.5104	1029.1987	10.8381	10.8381	1038.0468	1027.2087
	Apr 25, 2025	4.9903	4.9903	1038.0113	1033.0210	9.1853	9.1853	1038.5090	1029.3237
	Mar 25, 2025	5.7733	5.7733	1018.3549	1012.5816	5.9469	5.9469	1018.9002	1012.9533
Quarterly IDCW	Mar 25, 2025	3.0000	3.0000	1218.2751	1215.4524	3.0000	3.0000	1234.0187	1231.1494
	Dec 26, 2024	3.0000	3.0000	1187.8565	1187.4296	3.0000	3.0000	1202.2965	1201.8544
	Sep 25, 2024	3.0000	3.0000	1186.6175	1184.2455	3.0000	3.0000	1200.1017	1197.6928

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

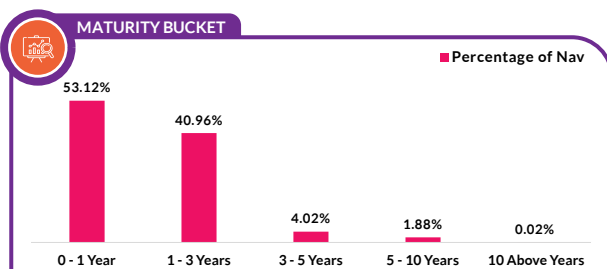
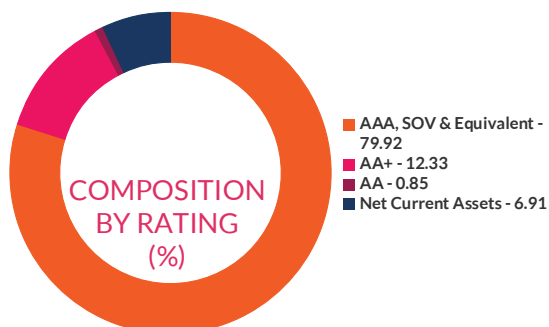
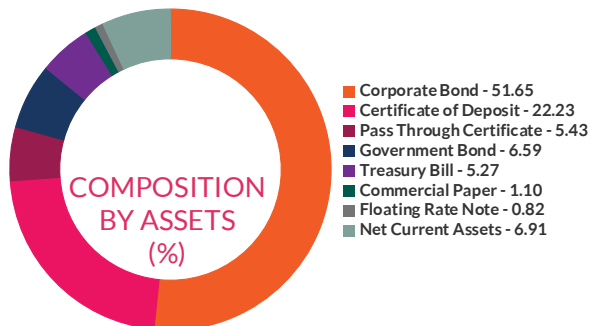
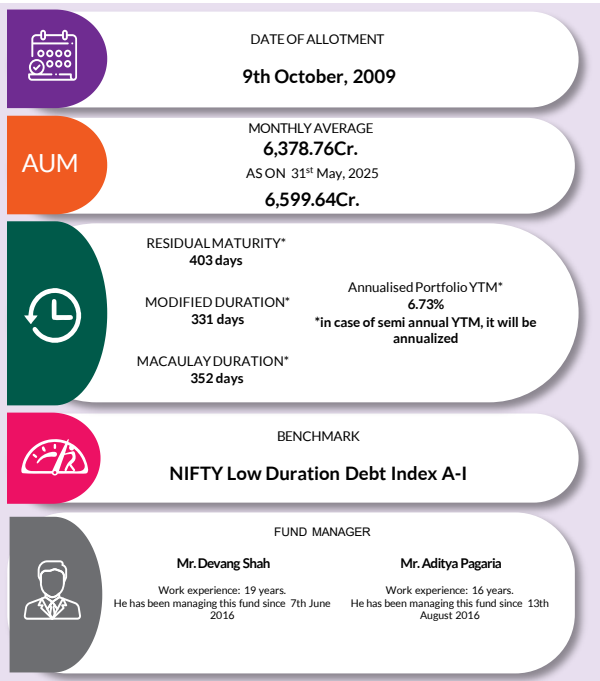
*As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS TREASURY ADVANTAGE FUND

FACTSHEET
May 2025

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		51.65%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.49%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.25%
LIC Housing Finance Limited	CRISIL AAA	5.93%
Nexus Select Trust - REIT	CRISIL AAA	3.06%
Shriram Finance Limited	CRISIL AA+	2.93%
Muthoot Finance Limited	CRISIL AA+	2.92%
Godrej Properties Limited	ICRA AA+	2.75%
HDB Financial Services Limited	CRISIL AAA	2.29%
REC Limited	ICRA AAA/CRISIL AAA	1.85%
Reliance Life Sciences Private Limited	CARE AAA	1.53%
Tata Capital Housing Finance Limited	CRISIL AAA	1.52%
Poonawalla Fincorp Limited	CRISIL AAA	1.52%
Bharti Telecom Limited	CRISIL AA+	1.08%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.92%
DLF Cyber City Developers Limited	ICRA AA+	0.80%
Godrej Industries Limited	CRISIL AA+	0.77%
IndiGRID Infrastructure Trust	CRISIL AAA/IND AAA	0.77%
Nomura Capital India Pvt Limited	IND AAA	0.77%
Mankind Pharma Limited	CRISIL AA+	0.61%
Embassy Office Parks REIT	CRISIL AAA	0.61%
Aadhar Housing Finance Limited	ICRA AA	0.46%
Aditya Birla Renewables Limited	CRISIL AA	0.39%
L&T Finance Limited	ICRA AAA	0.39%
Samvardhana Motherson International Limited	IND AAA	0.38%
Kotak Mahindra Prime Limited	CRISIL AAA	0.23%
Godrej Finance Limited	CRISIL AA+	0.23%
TATA Realty & Infrastructure Limited	ICRA AA+	0.23%
Certificate of Deposit		22.23%
Export Import Bank of India	CRISIL A1+	4.69%
Punjab National Bank	CARE A1+/CRISIL A1+	4.35%
Canara Bank	CRISIL A1+	3.64%
The Federal Bank Limited	CRISIL A1+	2.20%
HDFC Bank Limited	CARE A1+/CRISIL A1+	1.89%
Union Bank of India	ICRA A1+/CRISIL A1+	1.84%
IDFC First Bank Limited	CRISIL A1+	1.47%
IndusInd Bank Limited	CRISIL A1+	1.44%
National Bank For Agriculture and Rural Development	IND A1+	0.72%
Pass Through Certificate		5.43%
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	2.47%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	2.20%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.76%
Treasury Bill		5.27%
91 Days Tbill	Sovereign	3.03%
182 Days Tbill	Sovereign	1.87%
364 Days Tbill	Sovereign	0.38%
State Government Bond		3.91%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.77%
8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	0.76%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.61%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.61%
8.18% Haryana Uday Bond (MD 15/06/2025)	Sovereign	0.45%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.39%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.31%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
Government Bond		2.68%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.68%
Commercial Paper		1.10%
Sundaram Home Finance Limited	CRISIL A1+	1.10%
Floating Rate Note		0.82%
Aditya Birla Capital Limited	ICRA AAA	0.76%
DME Development Limited	CRISIL AAA	0.06%
Net Current Assets		6.91%
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	8.27%	10,825	7.24%	12,332	6.09%	13,446	7.46%	30,825	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.91%	10,789	7.22%	12,328	5.82%	13,272	7.39%	30,498	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.52%	26,859	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	8.61%	10,858	7.59%	12,454	6.44%	13,664	7.76%	25,283	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.91%	10,789	7.22%	12,328	5.82%	13,272	7.20%	23,705	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.75%	22,507	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	8.27%	10,825	7.24%	12,333	6.09%	13,446	7.21%	28,900	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.91%	10,789	7.22%	12,328	5.82%	13,272	7.44%	29,868	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.59%	26,467	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 21 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	May 26, 2025	7.5406	7.5405	1017.1464	1009.6058	7.5560	7.5558	1017.1618	1009.6059	7.8157	7.8157	1017.4240	1009.6083
	Apr 25, 2025	11.7392	11.7392	1021.3450	1009.6058	11.7573	11.7571	1021.3631	1009.6059	12.0079	12.0079	1021.6162	1009.6083
	Mar 25, 2025	6.0159	6.0159	1015.6217	1009.6058	6.0309	6.0308	1015.6368	1009.6059	6.2575	6.2575	1015.8658	1009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
First Business Receivables Trust Tr22PTC (MD01/07/25)	CRISIL AAA(SO)	0.08
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.63
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.45
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.73
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.54
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.88
Sansar Trust JUN 2024 II PTC SR A1 (MD 25/06/2030)	CRISIL AAA(SO)	0.91
Sansar Trust JAN 2025 PTC SR A1 (MD 25/04/2031)	CRISIL AAA(SO)	1.58



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

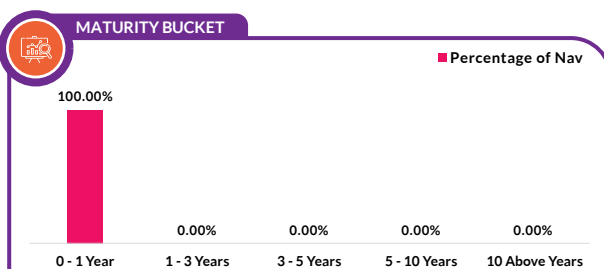
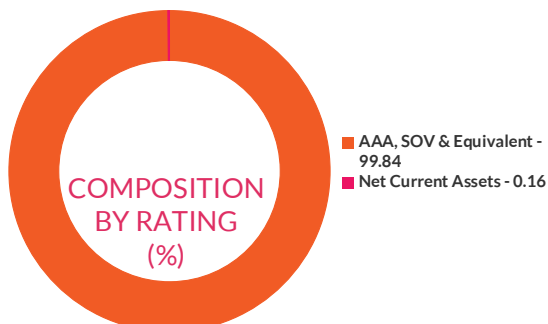
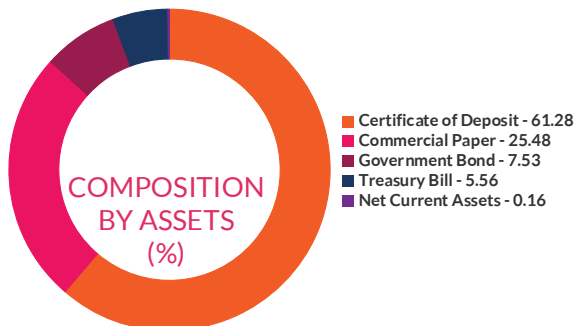
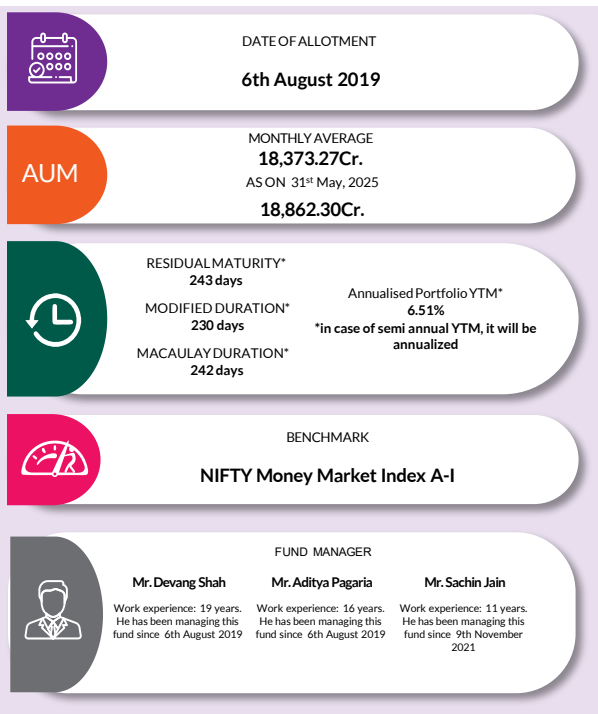
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Certificate of Deposit		61.28%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	9.43%
HDFC Bank Limited	CRISIL A1+/CARE A1+	9.03%
Canara Bank	CRISIL A1+	8.56%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	8.36%
Kotak Mahindra Bank Limited	CRISIL A1+	4.83%
IndusInd Bank Limited	CRISIL A1+	4.34%
Indian Bank	CRISIL A1+	3.68%
The Federal Bank Limited	CRISIL A1+	3.58%
Punjab National Bank	CARE A1+/CRISIL A1+	2.47%
Union Bank of India	IND A1+	2.04%
IDBI Bank Limited	CRISIL A1+	2.03%
IDFC First Bank Limited	CRISIL A1+	1.52%
AU Small Finance Bank Limited	IND A1+	1.02%
ICICI Bank Limited	ICRA A1+	0.26%
Bank of India	CRISIL A1+	0.13%
Commercial Paper		25.48%
Bharti Telecom Limited	CRISIL A1+	4.61%
Birla Group Holdings Private Limited	CRISIL A1+	2.65%
Bajaj Housing Finance Limited	CRISIL A1+	2.42%
Tata Capital Limited	CRISIL A1+	2.00%
L&T Finance Limited	CRISIL A1+	1.74%
Kotak Mahindra Prime Limited	CRISIL A1+	1.73%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.24%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.04%
Standard Chartered Capital Limited	CRISIL A1+	1.02%
Export Import Bank of India	CRISIL A1+	1.02%
Tata Capital Housing Finance Limited	CRISIL A1+	0.76%
Godrej Finance Limited	CRISIL A1+	0.76%
Infina Finance Private Limited	CRISIL A1+	0.63%
Piramal Enterprises Limited	CRISIL A1+	0.52%
Piramal Finance Limited	CRISIL A1+	0.51%
Credila Financial Services Limited	CRISIL A1+	0.51%
Godrej Housing Finance Limited	CRISIL A1+	0.51%
ICICI Securities Limited	CRISIL A1+	0.50%
Truhome Finance Limited	CARE A1+	0.50%
Mankind Pharma Limited	CRISIL A1+	0.44%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.38%
State Government Bond		7.02%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.24%
8.38% Haryana SDL (MD 27/01/2026)	Sovereign	1.15%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.14%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.92%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.85%
8.38% ODISHASDL (MD 27/01/2026)	Sovereign	0.46%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.35%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	0.27%
8.39% Andhra Pradesh SDL (MD 27/01/2026)	Sovereign	0.27%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.22%
8.23% Chhatisgarh SDL (MD 09/12/2025)	Sovereign	0.05%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.05%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.03%
8.60% Bihar SDL (MD 09/03/2026)	Sovereign	0.03%
Treasury Bill		5.56%
364 Days Tbill	Sovereign	5.56%
Government Bond		0.51%
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.51%
Net Current Assets		0.16%
Grand Total		100.00%

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	7.91%	8.56%	7.59%	8.08%	8.56%	7.59%
	Current Value of Investment of ₹ 10,000/-	10,015	10,016	10,014	10,015	10,016	10,014
15 days	Annualized (%)	8.45%	9.56%	7.83%	8.62%	9.56%	7.83%
	Current Value of Investment of ₹ 10,000/-	10,033	10,038	10,031	10,034	10,038	10,031
1 month	Annualized (%)	8.17%	8.73%	7.55%	8.34%	8.73%	7.55%
	Current Value of Investment of ₹ 10,000/-	10,067	10,071	10,062	10,068	10,071	10,062
1 year	Annualized (%)	8.13%	7.70%	7.58%	8.31%	7.70%	7.58%
	Current Value of Investment of ₹ 10,000/-	10,811	10,768	10,756	10,828	10,768	10,756
3 year	Annualized (%)	7.39%	7.19%	6.69%	7.56%	7.19%	6.69%
	Current Value of Investment of ₹ 10,000/-	12,383	12,315	12,144	12,442	12,315	12,144
5 year	Annualized (%)	6.01%	5.66%	5.46%	6.18%	5.66%	5.46%
	Current Value of Investment of ₹ 10,000/-	13,395	13,171	13,052	13,500	13,171	13,052
Since Inception	Annualized (%)	6.28%	5.74%	5.85%	6.45%	5.74%	5.85%
	Current Value of Investment of ₹ 10,000/-	14,255	13,838	13,924	14,383	13,838	13,924

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 21 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	40.0000	40.0000	1262.2029	1261.5698	40.0000	40.0000	1273.9022	1273.2597
	Mar 26, 2024	40.0000	40.0000	-	1211.8756	40.0000	40.0000	-	1220.7289
	Mar 27, 2023	40.0000	40.0000	1166.4692	1166.3015	40.0000	40.0000	1173.0033	1172.8302
Monthly IDCW	May 26, 2025	6.5157	6.5142	1012.0793	1005.5636	5.3210	5.3210	1016.3065	1010.9854
	Apr 25, 2025	10.8314	10.8309	1016.3950	1005.5636	8.8251	8.8251	1018.4426	1009.6174
	Mar 25, 2025	6.4803	6.4782	1012.0439	1005.5636	6.6183	6.6183	1014.0734	1007.4551
Quarterly IDCW	Mar 25, 2025	10.0000	10.0000	1140.5055	1139.9336	10.0000	10.0000	1152.4753	1151.8926
	Dec 26, 2024	10.0000	10.0000	1129.1027	1128.7778	10.0000	10.0000	1140.3714	1140.0375
	Sep 25, 2024	10.0000	10.0000	1119.0946	1118.8565	10.0000	10.0000	1129.6254	1129.3795

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

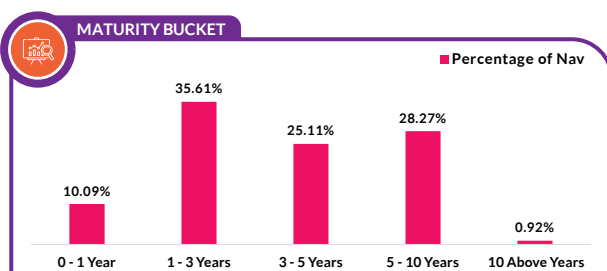
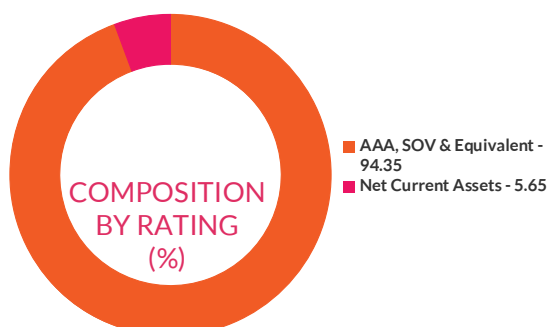
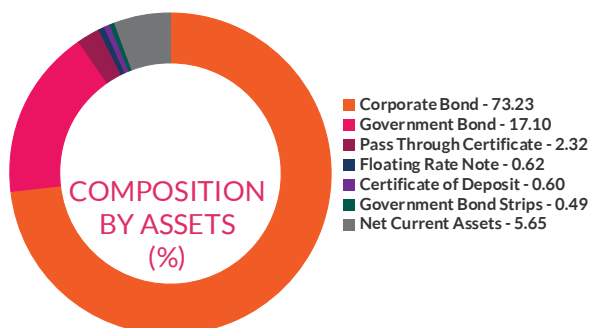
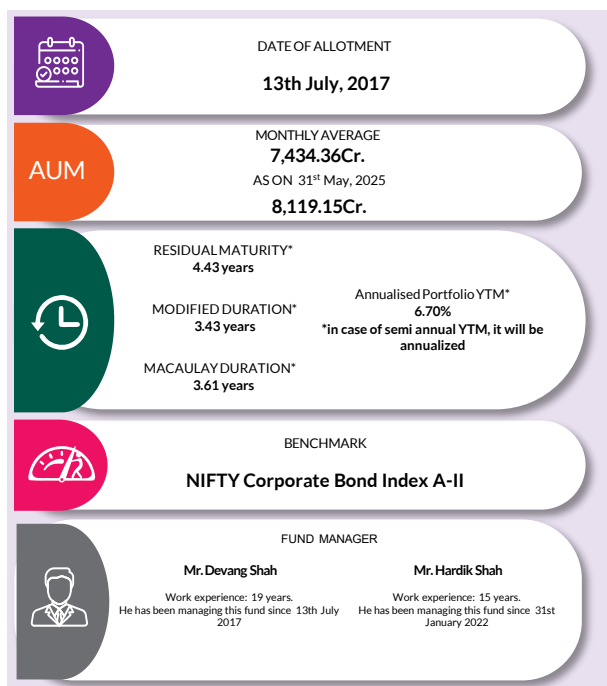
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE BOND FUND

FACTSHEET
May 2025

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		73.23%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.53%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.77%
Power Finance Corporation Limited	CRISIL AAA	7.11%
REC Limited	ICRA AAA/CRISIL AAA	5.26%
Tata Capital Housing Finance Limited	CRISIL AAA	5.24%
HDB Financial Services Limited	CRISIL AAA	3.94%
Bajaj Housing Finance Limited	CRISIL AAA	3.77%
IndiGRID Infrastructure Trust	CRISIL AAA/ICRA AAA	3.70%
Bajaj Finance Limited	CRISIL AAA	3.37%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.47%
National Housing Bank	CRISIL AAA/CARE AAA	2.33%
Summit Digital Infrastructure Limited	CRISIL AAA	1.90%
Export Import Bank of India	CRISIL AAA	1.89%
Kotak Mahindra Prime Limited	CRISIL AAA	1.81%
HDFC Bank Limited	CRISIL AAA	1.67%
LIC Housing Finance Limited	CRISIL AAA	1.51%
Kohima-Mariani Transmission Limited	IND AAA	1.45%
Power Grid Corporation of India Limited	CRISIL AAA	1.27%
Tata Capital Limited	CRISIL AAA	1.26%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.13%
State Bank of India	CRISIL AAA	0.80%
Larsen & Toubro Limited	CRISIL AAA	0.70%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.62%
DME Development Limited	CRISIL AAA	0.46%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.44%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.32%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.31%
India Infra debt Limited	CRISIL AAA	0.12%
L&T Finance Limited	ICRA AAA	0.06%
Government Bond		16.97%
7.1% GOI (MD 08/04/2034)	Sovereign	7.73%
7.18% GOI (MD 14/08/2033)	Sovereign	6.26%
7.26% GOI (MD 06/02/2033)	Sovereign	1.05%
6.79% GOI (MD 07/10/2034)	Sovereign	0.89%
6.54% GOI (MD 17/01/2032)	Sovereign	0.44%
6.92% GOI (MD 18/11/2039)	Sovereign	0.32%
7.18% GOI (MD 24/07/2037)	Sovereign	0.07%
7.25% GOI (MD 12/06/2063)	Sovereign	0.06%
7.17% GOI (MD 17/04/2030)	Sovereign	0.06%
7.32% GOI (MD 13/11/2030)	Sovereign	0.05%
7.26% GOI (MD 22/08/2032)	Sovereign	0.02%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
Pass Through Certificate		2.32%
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	2.32%
Floating Rate Note		0.62%
Citicorp Finance India Limited	ICRA AAA	0.62%
Certificate of Deposit		0.60%
Kotak Mahindra Bank Limited	CRISIL A1+	0.60%
Government Bond Strips		0.49%
Government of India	Sovereign	0.49%
State Government Bond		0.13%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.07%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.04%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.02%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.01%
Net Current Assets		5.65%
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Bond Fund - Regular Plan - Growth	10.11%	11,008	7.81%	12,531	6.84%	13,923	7.07%	17,134	
NIFTY Corporate Bond Index A-II (Benchmark)	8.86%	10,883	7.43%	12,399	6.30%	13,577	6.96%	16,993	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	5.90%	15,716	
Axis Corporate Bond Fund - Direct Plan - Growth Option	10.77%	11,074	8.50%	12,773	7.53%	14,385	7.83%	18,125	
NIFTY Corporate Bond Index A-II (Benchmark)	8.86%	10,883	7.43%	12,399	6.30%	13,577	6.96%	16,993	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	5.90%	15,716	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	May 26, 2025	0.1086	0.1086	10.3086	10.2000	0.0857	0.0857	10.3517	10.2660
	Apr 25, 2025	0.2005	0.2005	10.3880	10.1875	0.1710	0.1710	10.3960	10.2250
	Mar 25, 2025	0.0771	0.0771	10.2646	10.1875	0.0817	0.0817	10.2720	10.1903
	Mar 20, 2024	1.1000	1.1000	-	12.9579	1.1000	1.1000	-	13.6817
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.80%



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCHAAA(SO)	1.45
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCHAAA(SO)	2.72
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.54
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.17



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

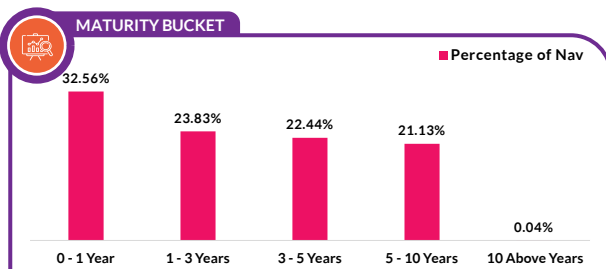
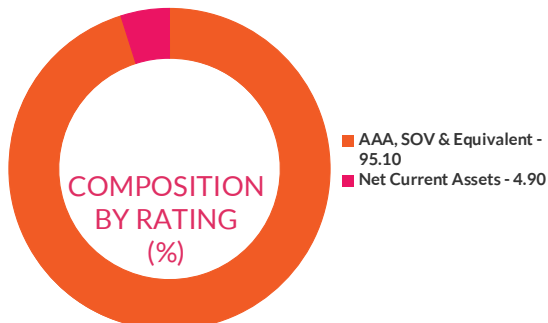
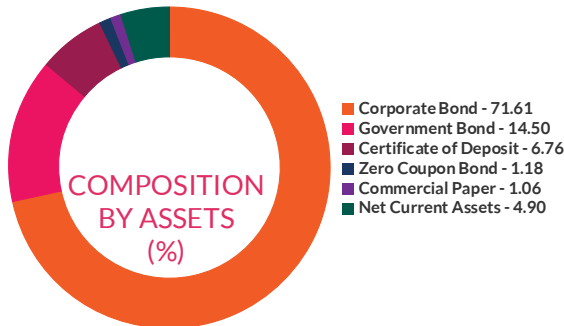
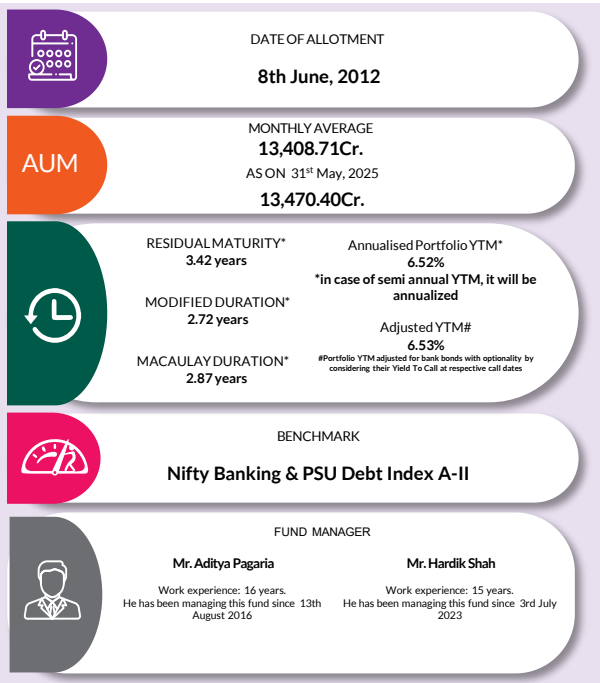
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

FACTSHEET
May 2025

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		71.61%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	11.09%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.96%
Export Import Bank of India	CRISIL AAA	9.83%
Indian Railway Finance Corporation Limited	CRISIL AAA	9.07%
Power Finance Corporation Limited	CRISIL AAA	8.69%
REC Limited	CRISIL AAA/ICRA AAA	6.90%
National Housing Bank	CARE AAA/CRISIL AAA	4.85%
Tata Capital Housing Finance Limited	CRISIL AAA	2.36%
HDFC Bank Limited	CRISIL AAA	2.15%
Indian Bank	CRISIL AAA	1.59%
HDB Financial Services Limited	CRISIL AAA	1.16%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.77%
Nexus Select Trust - REIT	CRISIL AAA	0.75%
Bajaj Finance Limited	CRISIL AAA	0.67%
Kotak Mahindra Prime Limited	CRISIL AAA	0.49%
Bajaj Housing Finance Limited	CRISIL AAA	0.46%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.31%
IndiGRID Infrastructure Trust	CRISIL AAA	0.19%
Sundaram Home Finance Limited	ICRA AAA	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.09%
NTPC Limited	CRISIL AAA	0.06%
Axis Finance Limited	CRISIL AAA	0.04%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.01%
Government Bond		13.78%
7.18% GOI (MD 14/08/2033)	Sovereign	9.66%
7.1% GOI (MD 08/04/2034)	Sovereign	2.97%
7.26% GOI (MD 06/02/2033)	Sovereign	0.43%
6.79% GOI (MD 07/10/2034)	Sovereign	0.42%
6.79% GOI (MD 30/12/2031)	Sovereign	0.09%
7.59% GOI (MD 11/01/2026)	Sovereign	0.08%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
6.92% GOI (MD 18/11/2039)	Sovereign	0.03%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
Certificate of Deposit		6.76%
Punjab National Bank	CRISIL A1+	1.78%
Canara Bank	CRISIL A1+	1.60%
Kotak Mahindra Bank Limited	CRISIL A1+	1.42%
Union Bank of India	ICRA A1+/CRISIL A1+	0.91%
Export Import Bank of India	CRISIL A1+	0.88%
HDFC Bank Limited	CRISIL A1+	0.18%
Zero Coupon Bond		1.18%
HDB Financial Services Limited	CRISIL AAA	1.17%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
Commercial Paper		1.06%
HDB Financial Services Limited	CRISIL A1+	1.06%
State Government Bond		0.71%
7.08% Karnataka SDL (MD 12/08/2031)	Sovereign	0.23%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.19%
7.39% Maharashtra SDL (MD 03/07/2030)	Sovereign	0.08%
6.95% Rajasthan SDL (MD 10/02/2031)	Sovereign	0.08%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.72% Tamil Nadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.01%
Net Current Assets		4.90%
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	9.40%	10,937	7.22%	12,327	6.17%	13,497	7.76%	26,397	
Nifty Banking & PSU Debt Index A-II (Benchmark)	8.88%	10,886	7.39%	12,384	5.97%	13,365	7.65%	26,045	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.97%	23,983	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	9.70%	10,968	7.53%	12,433	6.48%	13,695	7.95%	25,849	
Nifty Banking & PSU Debt Index A-II (Benchmark)	8.88%	10,886	7.39%	12,384	5.97%	13,365	7.51%	24,581	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.81%	22,671	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	May 26, 2025	10.9009	10.9009	1043.7111	1032.8102	11.1490	11.1490	1043.9678	1032.8188
	Apr 25, 2025	17.3131	17.3131	1050.1233	1032.8102	17.5579	17.5579	1050.3767	1032.8188
	Mar 25, 2025	7.5178	7.5178	1040.3280	1032.8102	7.7419	7.7419	1040.5607	1032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.59%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

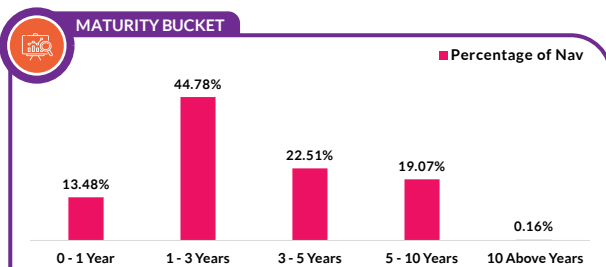
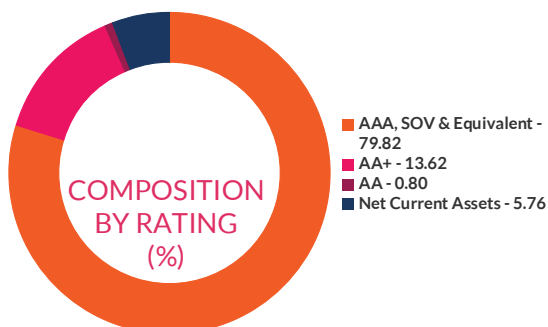
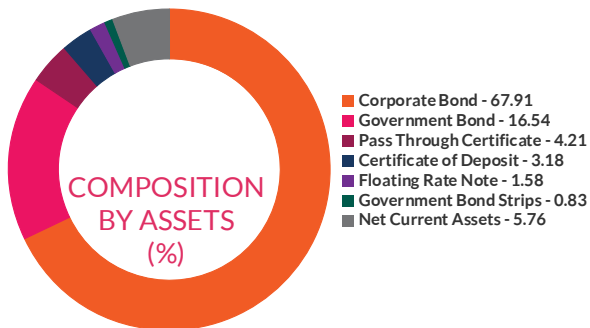
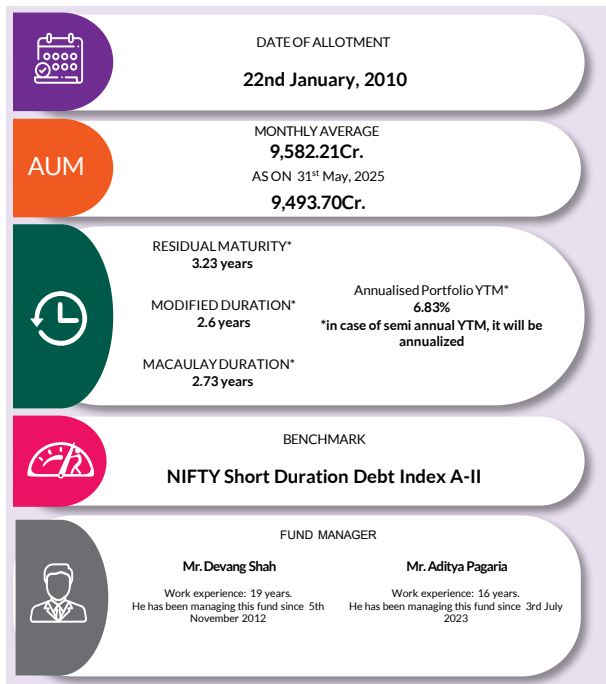
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT DURATION FUND

FACTSHEET
May 2025

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.95%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	7.26%
Tata Capital Housing Finance Limited	CRISIL AAA	5.73%
REC Limited	ICRA AAA/CRISIL AAA	5.25%
Power Finance Corporation Limited	CRISIL AAA	3.99%
IndiGRID Infrastructure Trust	CRISIL AAA	3.92%
Bharti Telecom Limited	CRISIL AA+	2.97%
Muthoot Finance Limited	CRISIL AA+	2.80%
Summit Digital Infrastructure Limited	CRISIL AAA	2.65%
Nexus Select Trust - REIT	CRISIL AAA	2.56%
HDB Financial Services Limited	CRISIL AAA	2.41%
Godrej Industries Limited	CRISIL AA+	2.21%
Godrej Properties Limited	ICRA AA+	2.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.58%
Embassy Office Parks REIT	CRISIL AAA	1.51%
LUC Housing Finance Limited	CRISIL AAA	1.44%
TVS Holdings Limited	CRISIL AA+	1.07%
Bajaj Housing Finance Limited	CRISIL AAA	0.86%
Bajaj Finance Limited	CRISIL AAA	0.82%
Reliance Life Sciences Private Limited	CARE AAA	0.80%
Aadhar Housing Finance Limited	ICRA AA	0.80%
Shriram Finance Limited	CRISIL AA+	0.80%
Kotak Mahindra Prime Limited	CRISIL AAA	0.69%
DLF Cyber City Developers Limited	ICRA AA+	0.69%
Mindspace Business Parks REIT	CRISIL AAA	0.58%
Godrej Finance Limited	CRISIL AA+	0.54%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.53%
Tata Capital Limited	CRISIL AAA	0.53%
Poonawalla FinCorp Limited	CRISIL AAA	0.53%
Samvardhana Motherson International Limited	IND AAA	0.32%
Torrent Power Limited	CRISIL AA+	0.21%
TATA Realty & Infrastructure Limited	ICRA AA+	0.21%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.14%
Export Import Bank of India	CRISIL AAA	0.12%
NHPC Limited	CARE AAA	0.11%
Indian Oil Corporation Limited	CRISIL AAA	0.07%
HDFC Bank Limited	CRISIL AAA	0.06%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.04%
NTPC Limited	CRISIL AAA	0.04%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.03%
India Infrastructure Limited	CRISIL AAA	0.01%
Government Bond		
7.18% GOI (MD 14/08/2033)	Sovereign	10.92%
6.33% GOI (MD 05/05/2035)	Sovereign	1.27%
6.79% GOI (MD 30/12/2031)	Sovereign	1.04%
7.04% GOI (MD 03/06/2029)	Sovereign	0.60%
7.1% GOI (MD 08/04/2034)	Sovereign	0.46%
6.75% GOI (MD 23/12/2029)	Sovereign	0.09%
9.20% GOI (MD 30/09/2030)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
7.59% GOI (MD 11/01/2026)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.04%
7.37% GOI (MD 23/10/2028)	Sovereign	0.04%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.34% GOI (MD 22/04/2064)	Sovereign	0.03%
7.06% GOI (MD 10/04/2028)	Sovereign	0.03%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
7.26% GOI (MD 06/02/2033)	Sovereign	0.02%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.92% GOI (MD 18/11/2039)	Sovereign	0.01%
6.79% GOI (MD 07/10/2034)	Sovereign	0.01%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
Pass Through Certificate		
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	2.70%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.51%
Certificate of Deposit		
Bank of Baroda	IND A1+	1.03%
Industrial Bank Limited	CRISIL A1+	1.02%
HDFC Bank Limited	CRISIL A1+	0.62%
Punjab National Bank	CRISIL A1+	0.51%
State Government Bond		
7.39% Andhra Pradesh SDL (MD 03/04/2030)	Sovereign	0.44%
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.33%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.28%
6.54% Rajasthan SDL (MD 18/11/2030)	Sovereign	0.27%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.11%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.05%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.05%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
Floating Rate Note		
Aditya Birla Capital Limited	ICRA AAA	1.05%
Citicorp Finance India Limited	ICRA AAA	0.53%
Government Bond Strips		
Government of India	Sovereign	0.83%
Net Current Assets		
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	9.73%	10,970	7.64%	12,471	6.45%	13,676	7.63%	30,935	
NIFTY Short Duration Debt Index A-II (Benchmark)	8.76%	10,874	7.49%	12,418	6.17%	13,492	7.56%	30,648	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.60%	26,688	
Axis Short Duration Fund - Direct Plan - Growth Option	10.31%	11,028	8.27%	12,691	7.12%	14,109	8.31%	26,935	
NIFTY Short Duration Debt Index A-II (Benchmark)	8.76%	10,874	7.49%	12,418	6.17%	13,492	7.52%	24,610	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.81%	22,671	
Axis Short Duration Fund - Retail Plan - Growth Option	9.73%	10,970	7.62%	12,466	6.45%	13,672	7.60%	30,578	
NIFTY Short Duration Debt Index A-II (Benchmark)	8.76%	10,874	7.49%	12,418	6.17%	13,492	7.59%	30,544	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.78%	27,212	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 21 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	May 26, 2025	0.1154	0.1154	10.3057	10.1903	0.0904	0.0904	10.2412	10.1508	0.0949	0.0949	10.2469	10.1520
	Apr 25, 2025	0.2087	0.2087	10.4056	10.1970	0.0963	0.0963	10.2295	10.1332	0.1006	0.1006	10.2348	10.1343
	Mar 25, 2025	0.0576	0.0576	10.2844	10.2268	0.0563	0.0563	10.1101	10.0538	0.0605	0.0605	10.1153	10.0548

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.63
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.45
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.72
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.54
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.17
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.88
Sansar Trust JUN 2024 II PTC SR A1 (MD 25/06/2030)	CRISIL AAA(SO)	0.91
Sansar Trust JAN 2025 PTC SR A1 (MD 25/04/2031)	CRISIL AAA(SO)	1.58



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

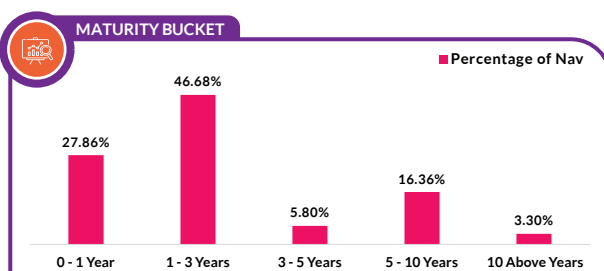
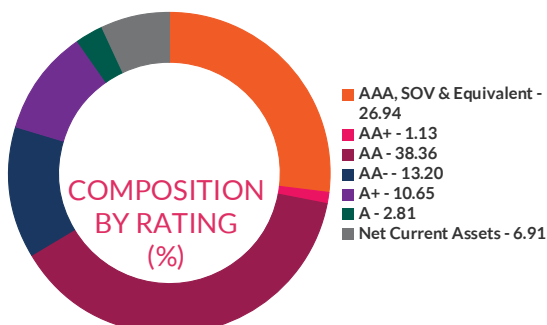
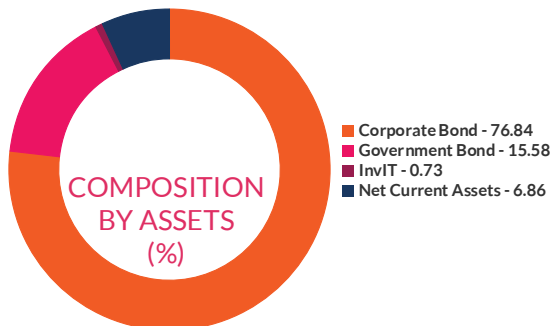
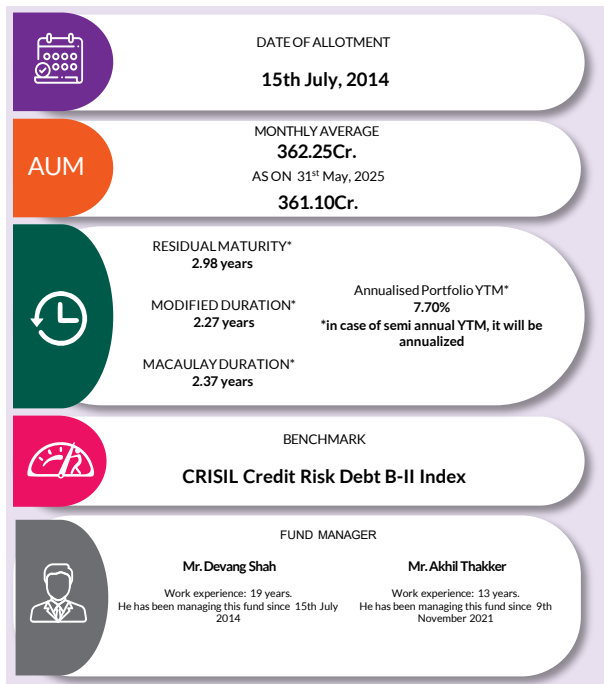
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

FACTSHEET
May 2025

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		76.84%
Kohima-Mariani Transmission Limited	IND AAA	5.52%
Birla Corporation Limited	ICRA AA	4.51%
Aditya Birla Renewables Limited	CRISIL AA	4.24%
Altius Telecom Infrastructure Trust	CRISIL AAA	4.24%
Narayana Hrudayalaya Limited	ICRA AA	4.23%
Nirma Limited	CRISIL AA	4.22%
Infopark Properties Limited	CARE AA-	4.20%
Aditya Birla Real Estate Limited	CRISIL AA	4.18%
Truhome Finance Limited	CRISIL AA	4.17%
Delhi International Airport Limited	ICRA AA	4.15%
Vedanta Limited	ICRA AA	3.34%
Nuvama Wealth Finance Limited	CARE AA-	3.32%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.82%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.79%
Profectus Capital Private Limited	CARE A	2.79%
Veritas Finance Private Limited	CARE A+	2.79%
DLF Home Developers Limited	ICRA AA	2.78%
Vistaar Financial Services Private Limited	CARE A+	2.78%
Aptus Finance India Private Limited	CARE AA-	2.76%
Aadhar Housing Finance Limited	ICRA AA	2.26%
Tyger Capital Private Limited	CRISIL A+	2.22%
Embassy Office Parks REIT	CRISIL AAA	1.42%
DLF Cyber City Developers Limited	ICRA AA+	1.13%
Government Bond		15.18%
7.18% GOI (MD 14/08/2033)	Sovereign	6.45%
6.79% GOI (MD 07/10/2034)	Sovereign	4.06%
6.92% GOI (MD 18/11/2039)	Sovereign	2.90%
7.1% GOI (MD 08/04/2034)	Sovereign	1.46%
7.26% GOI (MD 06/02/2033)	Sovereign	0.15%
7.59% GOI (MD 20/03/2029)	Sovereign	0.15%
7.59% GOI (MD 11/01/2026)	Sovereign	0.02%
InvIT		0.73%
Capital Infra Trust		0.40%
Indus Infra Trust		0.33%
State Government Bond		0.40%
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	0.40%
Net Current Assets		6.86%
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	9.26%	10,923	7.65%	12,476	7.05%	14,061	7.22%	21,357	
CRISIL Credit Risk Debt B-II Index (Benchmark)	9.44%	10,942	8.42%	12,746	7.72%	14,510	8.45%	24,179	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	7.42%	21,786	
Axis Credit Risk Fund - Direct Plan - Growth Option	10.10%	11,007	8.51%	12,775	7.98%	14,685	8.32%	23,868	
CRISIL Credit Risk Debt B-II Index (Benchmark)	9.44%	10,942	8.42%	12,746	7.72%	14,510	8.45%	24,179	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	7.42%	21,786	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 21 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	May 26, 2025	0.0669	0.0669	10.2404	10.1734	0.0730	0.0730	10.2396	10.1667
	Apr 25, 2025	0.0975	0.0975	10.2337	10.1362	0.1031	0.1031	10.2320	10.1289
	Mar 25, 2025	0.0645	0.0645	10.1519	10.0874	0.0704	0.0704	10.1504	10.0800

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

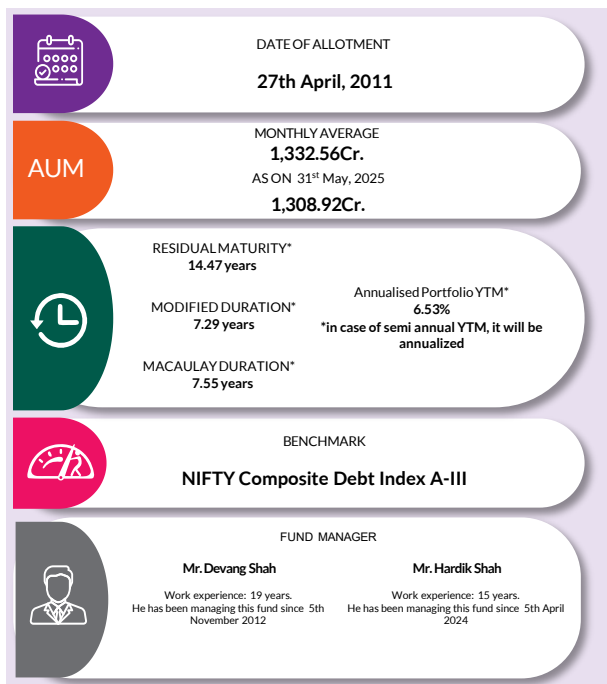
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

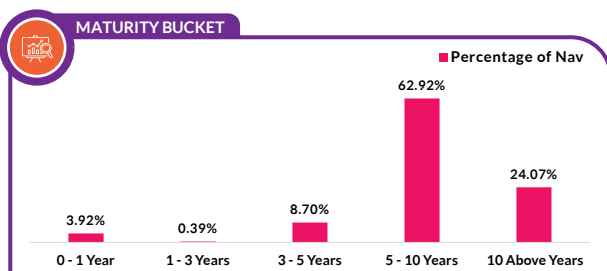
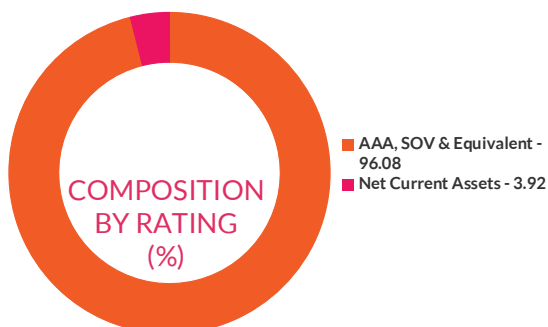
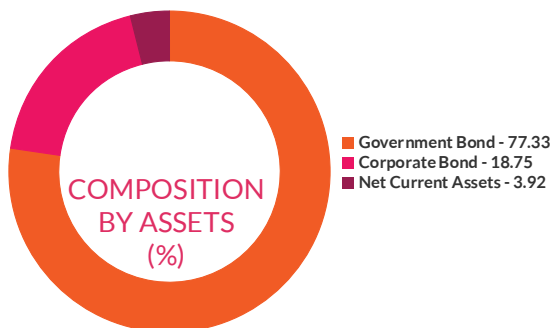
(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		
7.1% GOI (MD 08/04/2034)	Sovereign	23.76%
7.18% GOI (MD 14/08/2033)	Sovereign	23.44%
7.34% GOI (MD 22/04/2064)	Sovereign	15.04%
7.3% GOI (MD 19/06/2053)	Sovereign	6.08%
6.79% GOI (MD 07/10/2034)	Sovereign	3.96%
7.09% GOI (MD 25/11/2074)	Sovereign	1.97%
7.26% GOI (MD 22/08/2032)	Sovereign	1.22%
7.09% GOI (MD 05/08/2054)	Sovereign	0.39%
6.9% GOI (MD 15/04/2065)	Sovereign	0.36%
7.1% GOI (MD 18/04/2029)	Sovereign	0.32%
6.19% GOI (MD 16/09/2034)	Sovereign	0.08%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
Corporate Bond		
State Bank of India	CRISIL AAA	3.96%
Power Grid Corporation of India Limited	CRISIL AAA	3.49%
HDFC Bank Limited	CRISIL AAA	2.02%
NHPC Limited	CARE AAA/ICRA AAA	2.00%
National Housing Bank	CRISIL AAA	1.96%
National Highways Authority Of India	CRISIL AAA	1.51%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	1.20%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.19%
Power Finance Corporation Limited	CRISIL AAA	0.79%
REC Limited	CRISIL AAA	0.41%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.23%
State Government Bond		
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.31%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.28%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.09%
Net Current Assets		
Grand Total		
		100.00%





PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	10.61%	11,058	8.41%	12,742	6.43%	13,661	8.06%	29,834	27-Apr-11
NIFTY Composite Debt Index A-III (Benchmark)	10.32%	11,029	8.43%	12,747	6.52%	13,720	8.04%	29,753	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.96%	25,832	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	10.95%	11,092	8.78%	12,871	6.82%	13,912	8.68%	28,087	02-Jan-13
NIFTY Composite Debt Index A-III (Benchmark)	10.32%	11,029	8.43%	12,747	6.52%	13,720	7.83%	25,497	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.81%	22,665	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.2000	0.2000	11.5801	11.5565	0.2000	0.2000	12.6293	12.6035
	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372	0.2000	0.2000	12.4549	12.4365
	Mar 26, 2024	0.2000	0.2000	-	11.0641	0.2000	0.2000	-	11.9951
Quarterly IDCW	Mar 25, 2025	0.1000	0.1000	11.1758	11.1530	0.1000	0.1000	11.1165	11.0938
	Dec 26, 2024	0.1000	0.1000	11.0079	11.0062	0.1000	0.1000	10.9418	10.9401
	Sep 25, 2024	0.1000	0.1000	11.0607	11.0444	0.1000	0.1000	10.9865	10.9702

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISILAAA	3.96%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

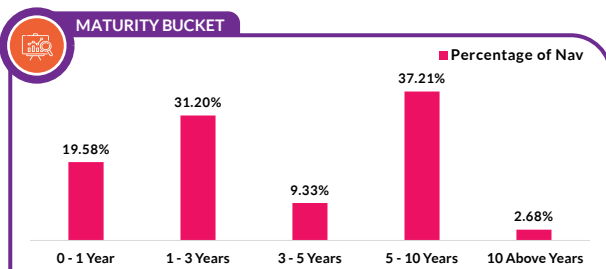
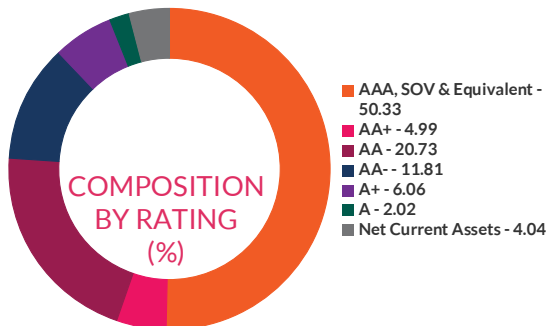
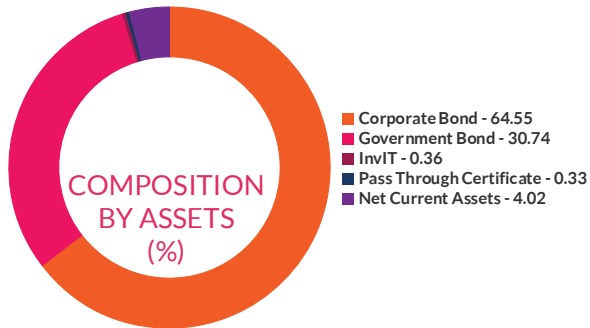
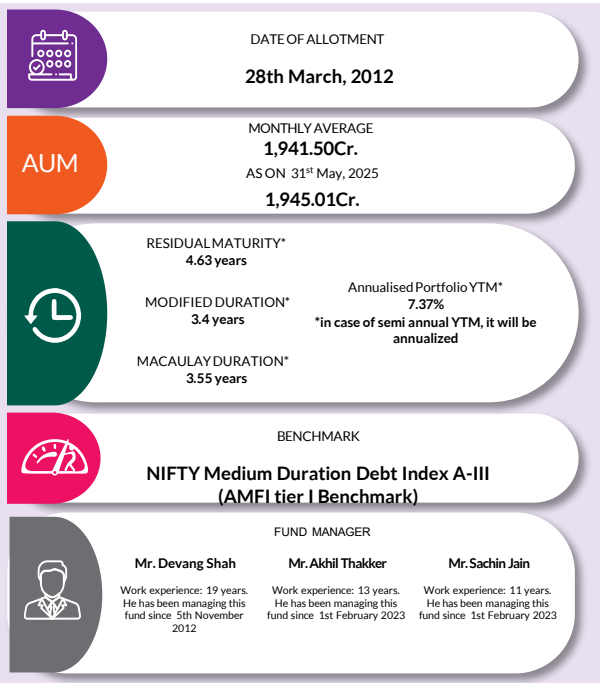
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET
May 2025

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		64.55%
REC Limited	ICRA AAA/CRISIL AAA	5.22%
Nirma Limited	CRISIL AA	3.14%
Vedanta Limited	ICRA AA	3.10%
Nuvama Wealth Finance Limited	CARE AA-	2.98%
Aadhar Housing Finance Limited	ICRA AA/IND AA	2.98%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.90%
DLF Cyber City Developers Limited	ICRA AA+	2.87%
Tata Projects Limited	CRISIL AA/IND AA	2.61%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	2.61%
Aptus Finance India Private Limited	CARE AA-	2.56%
Aditya Birla Real Estate Limited	CRISIL AA	2.33%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.10%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.07%
DLF Home Developers Limited	ICRA AA	2.07%
IndoStar Capital Finance Limited	CRISIL AA-/CARE AA-	2.06%
Vistaar Financial Services Private Limited	CARE A+	2.06%
Profectus Capital Private Limited	CARE A	2.02%
Small Industries Dev Bank of India	CRISIL AAA	1.85%
Aditya Birla Renewables Limited	CRISIL AA	1.84%
Tyger Capital Private Limited	CRISIL A+	1.65%
Summit Digital Infrastructure Limited	CRISIL AAA	1.60%
Godrej Industries Limited	CRISIL AA+	1.32%
JM Financial Credit Solution Limited	ICRA AA	1.31%
LIC Housing Finance Limited	CRISIL AAA	1.29%
Truhome Finance Limited	CRISIL AA	1.29%
CreditAccess Grameen Limited	IND AA-	1.29%
Embassy Office Parks REIT	CRISIL AAA	1.06%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	1.04%
TVS Holdings Limited	CRISIL AA+	0.78%
Infopark Properties Limited	CARE AA-	0.78%
Altius Telecom Infrastructure Trust	CRISIL AAA	0.52%
State Bank of India	CRISIL AAA	0.51%
Nexus Select Trust - REIT	CRISIL AAA	0.26%
Veritas Finance Private Limited	CARE A+	0.26%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Authority Of India	CRISIL AAA	0.07%
Government Bond		30.64%
7.1% GOI (MD 08/04/2034)	Sovereign	16.10%
7.18% GOI (MD 14/08/2033)	Sovereign	6.58%
6.79% GOI (MD 07/10/2034)	Sovereign	3.75%
7.23% GOI (MD 15/04/2039)	Sovereign	1.71%
7.26% GOI (MD 06/02/2033)	Sovereign	1.14%
7.34% GOI (MD 22/04/2064)	Sovereign	0.71%
7.57% GOI (MD 17/06/2033)	Sovereign	0.17%
6.92% GOI (MD 18/11/2039)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.11%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.1% GOI (MD 18/04/2029)	Sovereign	0.05%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
InvIT		0.36%
Capital Infra Trust		0.36%
Pass Through Certificate		0.33%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.33%
State Government Bond		0.10%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.10%
Net Current Assets		4.02%
Grand Total		100.00%



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	10.07%	11,004	8.22%	12,674	7.30%	14,230	8.14%	28,038	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	10.60%	11,057	8.03%	12,607	6.65%	13,800	8.17%	28,147	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	7.13%	24,796	
Axis Strategic Bond Fund - Direct Plan - Growth Option	10.74%	11,071	8.95%	12,931	8.04%	14,725	8.77%	28,356	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	10.60%	11,057	8.03%	12,607	6.65%	13,800	7.92%	25,723	07-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.76%	22,503	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 21 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.4000	0.4000	10.7610	10.7467	0.4000	0.4000	12.0306	12.0144
	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563	0.4000	0.4000	11.9528	11.9430
	Mar 26, 2024	0.4000	0.4000	-	10.6828	0.4000	0.4000	-	11.7819
Quarterly IDCW	Mar 25, 2025	0.2000	0.2000	10.3448	10.3311	0.2000	0.2000	10.5479	10.5337
	Dec 26, 2024	0.2000	0.2000	10.3208	10.3202	0.2000	0.2000	10.5042	10.5034
	Sep 25, 2024	0.2000	0.2000	10.3609	10.3526	0.2000	0.2000	10.5256	10.5169

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL 14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL 19/9/25	CRISIL AAA	0.51%



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.36



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

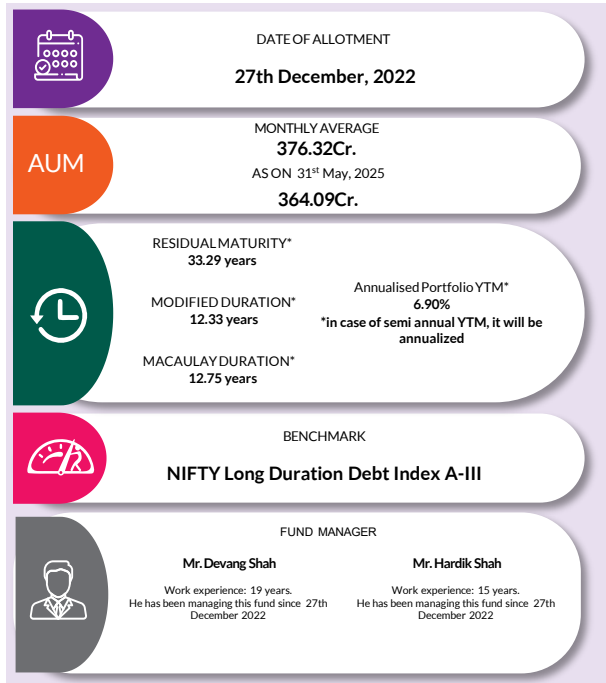
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AXIS LONG DURATION FUND

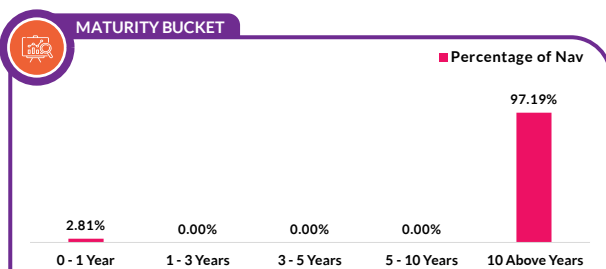
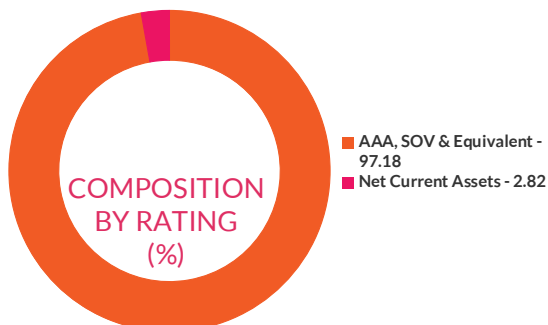
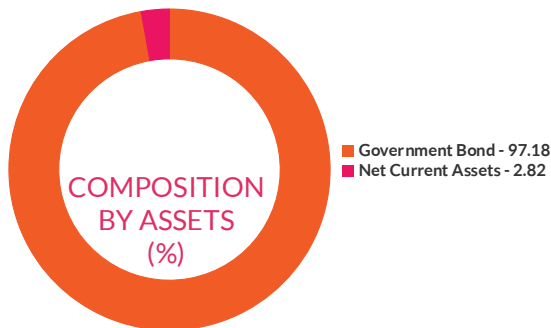
FACTSHEET
May 2025

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		97.18%
7.36% GOI (MD 12/09/2052)	Sovereign	36.13%
7.34% GOI (MD 22/04/2064)	Sovereign	31.36%
7.25% GOI (MD 12/06/2063)	Sovereign	28.87%
7.3% GOI (MD 19/06/2053)	Sovereign	0.83%
Net Current Assets		2.82%
Grand Total		100.00%





PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	10.32%	11,029	NA	NA	NA	NA	9.71%	12,518	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.60%	11,057	NA	NA	NA	NA	9.61%	12,493	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	9.93%	12,579	
Axis Long Duration Fund - Direct Plan - Growth	10.81%	11,078	NA	NA	NA	NA	10.21%	12,658	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.60%	11,057	NA	NA	NA	NA	9.61%	12,493	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	9.93%	12,579	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	2.5000	2.5000	1213.3224	1210.5995	2.5000	2.5000	1225.7853	1223.0196
	Mar 26, 2024	2.5000	2.5000	-	1112.4801	2.5000	2.5000	-	1118.9405
	Mar 27, 2023	2.5000	2.5000	1025.3354	1025.4372	2.5000	2.5000	1026.7009	1026.7873
Monthly IDCW	Mar 25, 2025	3.9138	3.9138	1029.7762	1025.8623	4.5900	4.5900	1062.8333	1058.2434
	Feb 25, 2025	4.5060	4.5060	1015.0654	1010.5594	5.0993	5.0993	1047.7445	1042.6451
	Jan 27, 2025	8.6540	8.6540	1031.9495	1023.2955	8.5804	8.5804	1064.4506	1055.8703
Quarterly IDCW	Mar 25, 2025	2.5000	2.5000	1196.9315	1194.2453	2.5000	2.5000	1209.4245	1206.6958
	Dec 26, 2024	2.5000	2.5000	1169.3706	1169.2780	2.5000	2.5000	1180.2810	1180.1734
	Sep 25, 2024	2.5000	2.5000	1175.8347	1173.7880	2.5000	2.5000	1185.4649	1183.3867

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

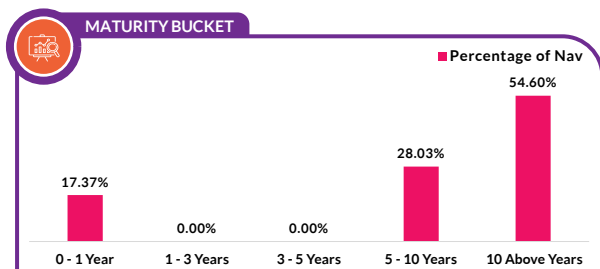
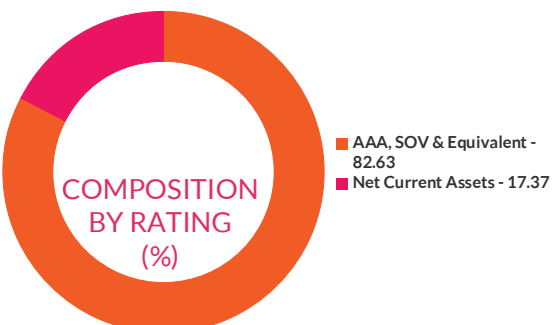
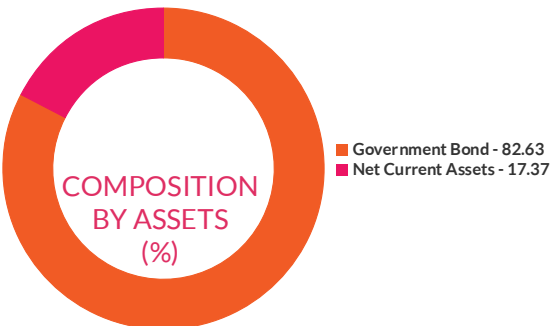
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AXIS GILT FUND

FACTSHEET
May 2025

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Government Bond		
7.34% GOI (MD 22/04/2064)	Sovereign	26.25%
7.18% GOI (MD 14/08/2033)	Sovereign	13.74%
7.3% GOI (MD 19/06/2053)	Sovereign	10.33%
6.92% GOI (MD 18/11/2039)	Sovereign	9.11%
6.79% GOI (MD 07/10/2034)	Sovereign	7.13%
7.1% GOI (MD 08/04/2034)	Sovereign	6.84%
7.09% GOI (MD 05/08/2054)	Sovereign	6.71%
6.9% GOI (MD 15/04/2065)	Sovereign	1.31%
7.46% GOI (MD 06/11/2039)	Sovereign	0.70%
7.09% GOI (MD 25/11/2074)	Sovereign	0.19%
State Government Bond		
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.32%
Net Current Assets		17.37%
Grand Total		100.00%

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	11.03%	11,100	8.55%	12,792	6.24%	13,540	7.38%	25,887
CRISIL Dynamic Gilt Index (Benchmark)	11.98%	11,195	9.66%	13,186	6.57%	13,753	8.10%	28,314
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.93%	24,462
Axis Gilt Fund - Direct Plan - Growth Option	11.48%	11,144	9.05%	12,969	6.79%	13,890	7.93%	25,799
CRISIL Dynamic Gilt Index (Benchmark)	11.98%	11,195	9.66%	13,186	6.57%	13,753	7.92%	25,750
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.81%	22,671

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualized (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan						Direct Plan			
Options	Record Date	IDCW (Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others				
Half Yearly IDCW	Mar 25, 2025	0.1000	0.1000	11.6811	11.6465	0.1000	0.1000	12.1377	12.1016		
	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148	0.1000	0.1000	11.8608	11.8337		
	Mar 26, 2024	0.1000	0.1000	-	10.8299	0.1000	0.1000	-	11.2014		
Regular IDCW	May 26, 2025	0.1469	0.1469	10.3055	10.1586	0.1504	0.1504	10.3100	10.1596		
	Apr 25, 2025	0.1486	0.1486	10.3996	10.2510	0.1520	0.1520	10.4039	10.2519		
	Mar 25, 2025	0.0638	0.0638	11.6811	10.1064	0.0669	0.0669	10.1741	10.1072		

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. *The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

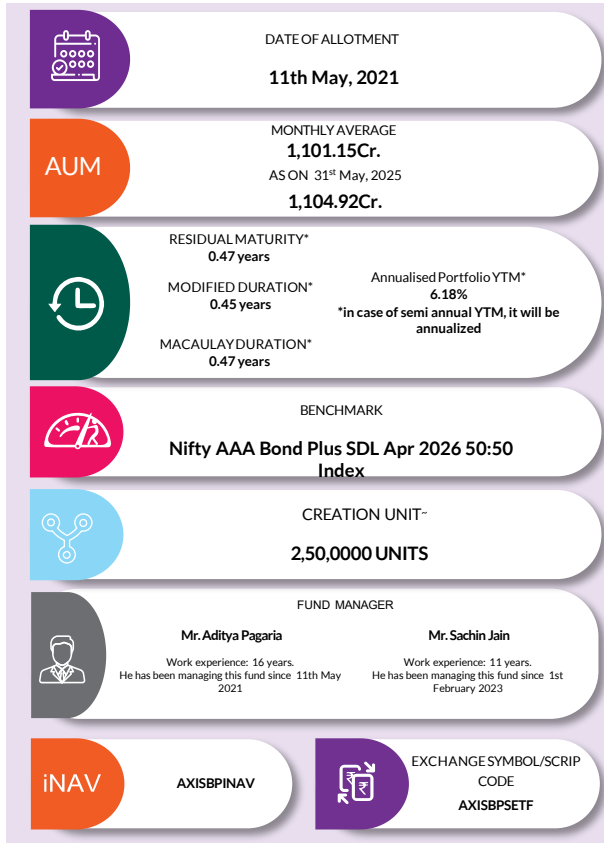
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(NSE Symbol: AXISBPSETF)

FACTSHEET
May 2025

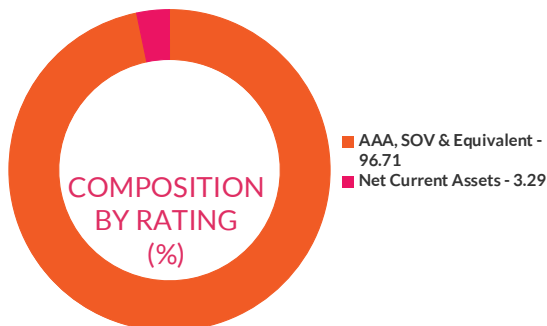
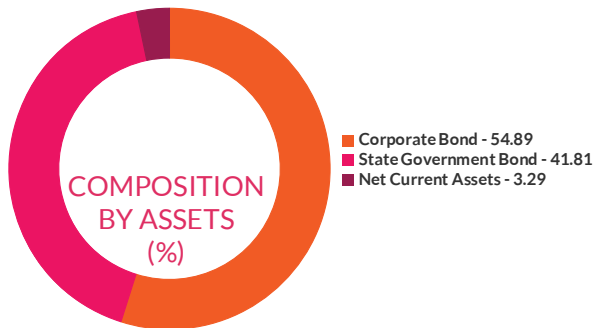
(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		54.89%
Export Import Bank of India	CRISIL AAA	13.64%
Power Finance Corporation Limited	CRISIL AAA	11.77%
REC Limited	CRISIL AAA	11.04%
Indian Oil Corporation Limited	CRISIL AAA	9.74%
NTPC Limited	CRISIL AAA	8.70%
State Government Bond		41.81%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	8.63%
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	7.07%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	4.56%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	3.90%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	2.29%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.23%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.54%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	1.38%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	1.37%
8.23% Maharashtra SDL (MD 09/09/2025)	Sovereign	1.37%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.92%
8.17% West Bengal SDL (MD 23/09/2025)	Sovereign	0.91%
7.47% Gujarat SDL (MD 27/10/2025)	Sovereign	0.91%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.87%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.57%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.46%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.46%
8.26% Maharashtra SDL (MD 23/12/2025)	Sovereign	0.46%
8.23% Uttar Pradesh SDL (MD 09/12/2025)	Sovereign	0.46%
8% Tamil Nadu SDL (MD 28/10/2025)	Sovereign	0.46%
7.99% Karnataka SDL (MD 28/10/2025)	Sovereign	0.46%
7.97% Tamil Nadu SDL (MD 14/10/2025)	Sovereign	0.46%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.05%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.04%
Net Current Assets		3.29%
Grand Total		100.00%

The DIRT score for Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF 91%





PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	8.03%	10,801	7.38%	12,382	NA	NA	6.09%	12,707	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	8.11%	10,808	7.51%	12,426	NA	NA	5.99%	12,660	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	6.01%	12,668	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30-May-2025	-0.08	-0.13	-	-	0.1

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF-2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th October, 2021

MONTHLY AVERAGE
256.33Cr.
AS ON 31st May, 2025
255.99Cr.

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 20th October 2021

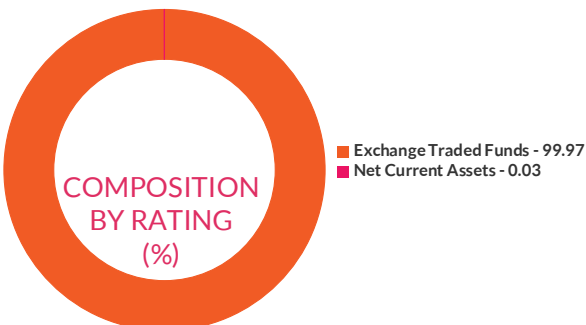
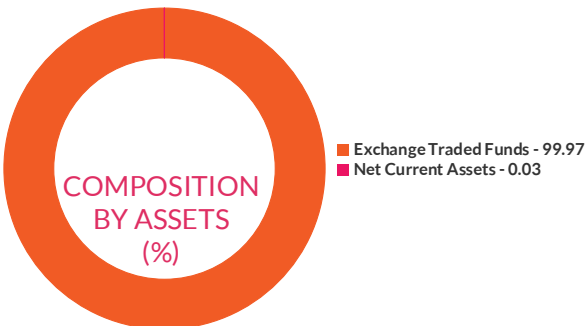
PORTFOLIO	
Issuer	% of NAV
Exchange Traded Funds	99.97%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.97%
Net Current Assets	0.03%
Grand Total	100.00%

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.78%	10,776	6.80%	12,181	NA	NA	5.55%	12,153
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	8.11%	10,808	7.51%	12,426	NA	NA	5.99%	12,339
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	6.89%	12,719
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.92%	10,789	6.93%	12,228	NA	NA	5.69%	12,211
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	8.11%	10,808	7.51%	12,426	NA	NA	5.99%	12,339
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	6.89%	12,719

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd December, 2023

MONTHLY AVERAGE
55.38Cr.
ASON 31st May, 2025
52.34Cr.

RESIDUAL MATURITY*
8.26 years
MODIFIED DURATION*
6.88 years
Annualised Portfolio YTM*
4.34%
*in case of semi annual YTM, it will be annualized

BENCHMARK
Bloomberg US Intermediate Treasury TRI

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years
She has been managing this fund since: 1st March 2024

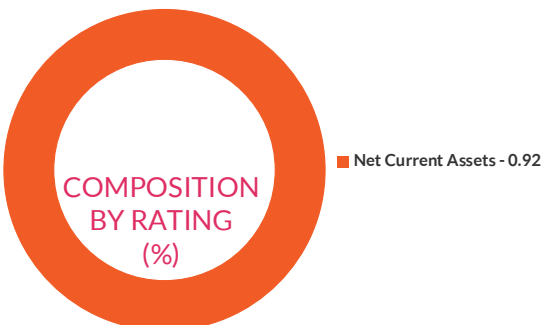
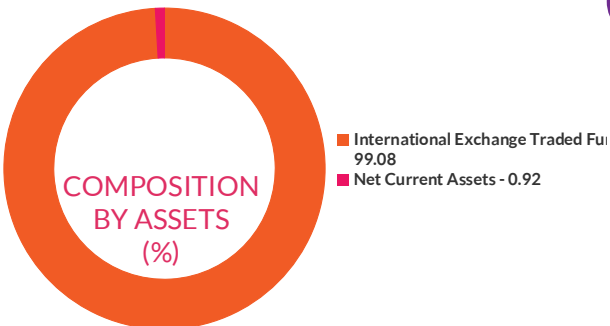
PORTFOLIO	
Issuer	% of NAV
International Exchange Traded Funds	99.08%
iShares USD Treasury Bond 7-10yr UCITS ETF	99.08%
Net Current Assets	0.92%
Grand Total	100.00%

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	8.84%	10,881	NA	NA	NA	NA	4.28%	10,622
Bloomberg US Intermediate Treasury TRI (Benchmark)	6.18%	10,616	NA	NA	NA	NA	4.00%	10,580
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	11.36%	11,673
Axis US Treasury Dynamic Bond ETF Fund of Fund - Direct Plan - Growth Option	8.89%	10,886	NA	NA	NA	NA	4.33%	10,629
Bloomberg US Intermediate Treasury TRI (Benchmark)	6.18%	10,616	NA	NA	NA	NA	4.00%	10,580
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	11.36%	11,673

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to brochure on Page 121 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: 0.25% If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL-May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
23rd February, 2022

MONTHLY AVERAGE
2,347.43Cr.
ASON 31st May, 2025
2,239.50Cr.

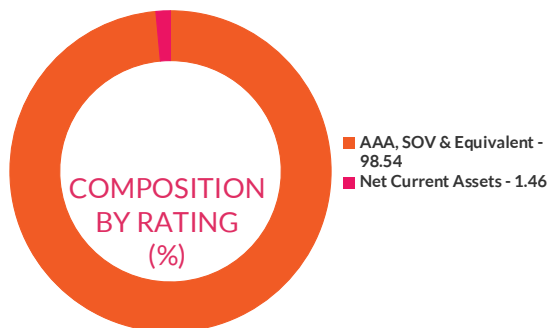
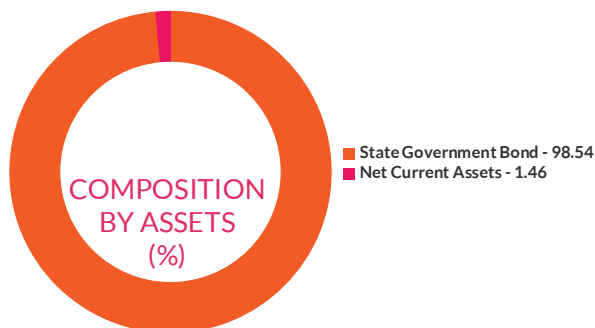
RESIDUAL MATURITY*
1.88 years
MODIFIED DURATION*
1.72 years
MACAULAY DURATION*
1.78 years
Annualised Portfolio YTM*
6.05%
*in case of semi annual YTM, it will be annualized


BENCHMARK
CRISIL IBX SDL Index – May 2027

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years.
He has been managing this fund since 23rd February 2022
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
State Government Bond		98.54%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	22.05%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	15.85%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.26%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	7.19%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.57%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	4.75%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	3.44%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	2.98%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.89%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.85%
8.31% Rajasthan SDL (MD 08/04/2027)	Sovereign	2.79%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	2.76%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.30%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.30%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.26%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.07%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	1.58%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.29%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.15%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	1.13%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.69%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.46%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 26/04/2027)	Sovereign	0.46%
7.16% Haryana SDL (MD 24/05/2027)	Sovereign	0.46%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
Net Current Assets		1.46%
Grand Total		100.00%

The DIFR score for Axis CRISIL IBX SDL May 2027 Index Fund 99%




PERFORMANCE
(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	9.48%	10,945	8.16%	12,654	NA	NA	6.44%	12,259	23-Feb-22
CRISIL IBX SDL Index – May 2027 (Benchmark)	9.95%	10,992	8.61%	12,813	NA	NA	7.13%	12,523	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	7.82%	12,789	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	9.64%	10,961	8.32%	12,709	NA	NA	6.59%	12,317	23-Feb-22
CRISIL IBX SDL Index – May 2027 (Benchmark)	9.95%	10,992	8.61%	12,813	NA	NA	7.13%	12,523	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	NA	NA	7.82%	12,789	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

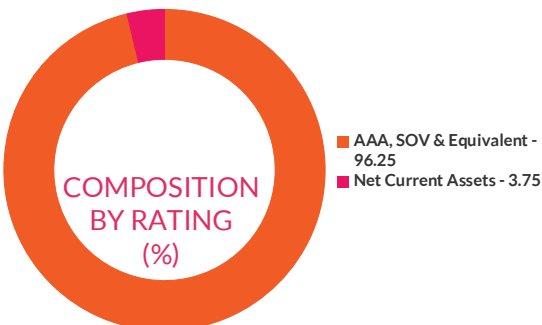
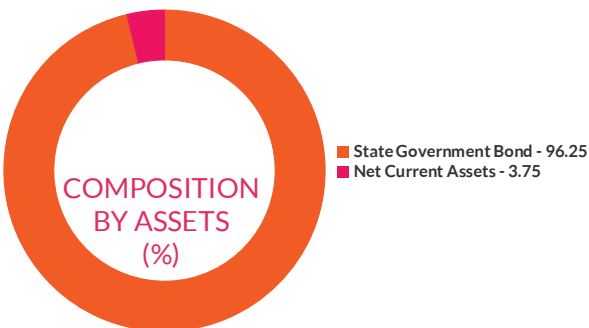
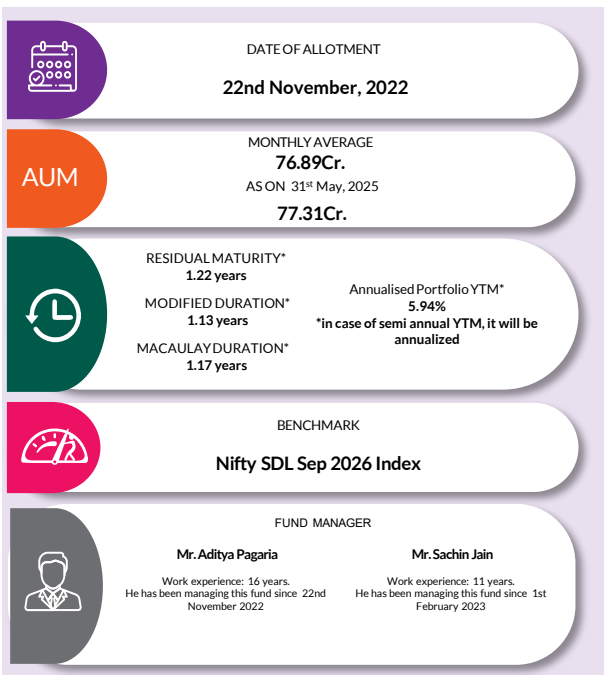
Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30-May-2025	-0.47	-0.45	-	-	-0.7

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

FACTSHEET
May 2025

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	52.70%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.39%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	7.78%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.59%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.57%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	5.42%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.64%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.98%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.32%
7.16% Maharashtra SDL (MD 28/09/2026)	Sovereign	0.86%
Net Current Assets		3.75%
Grand Total		100.00%

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	8.81%	10,879	NA	NA	NA	NA	7.84%	12,095
Nifty SDL Sep 2026 Index (Benchmark)	9.05%	10,902	NA	NA	NA	NA	8.16%	12,187
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	9.79%	12,654
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	8.94%	10,891	NA	NA	NA	NA	7.97%	12,133
Nifty SDL Sep 2026 Index (Benchmark)	9.05%	10,902	NA	NA	NA	NA	8.16%	12,187
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	9.79%	12,654

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 33 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis NIFTY SDL September 2026 Debt Index Fund 96%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-May-2025	-0.23	-	-	-	-0.33

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

FACTSHEET
May 2025

(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th January, 2023

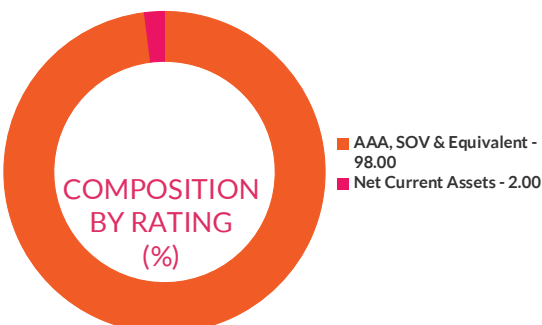
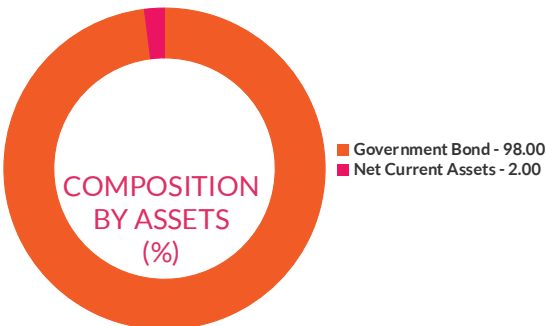
MONTHLY AVERAGE
78.54Cr.
AS ON 31st May, 2025
79.37Cr.

RESIDUAL MATURITY*
2.81 years
MODIFIED DURATION*
2.48 years
MACAULAY DURATION*
2.55 years

Annualised Portfolio YTM*
5.97%
*in case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years.
He has been managing this fund since 24th January 2023



PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	20.04%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	11.45%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	6.68%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	6.65%
8% Kerala SDL (MD 11/04/2028)	Sovereign	6.62%
6.73% Kerala SDL (MD 10/06/2028)	Sovereign	2.57%
Government Bond		43.99%
7.06% GOI (MD 10/04/2028)	Sovereign	38.45%
7.17% GOI (MD 08/01/2028)	Sovereign	5.54%
Net Current Assets		2.00%
Grand Total		100.00%

PERFORMANCE (as on 30th May, 2025)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	10.37%	11,034	NA	NA	NA	NA	8.53%	12,119
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	10.75%	11,072	NA	NA	NA	NA	8.93%	12,223
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	10.14%	12,545
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	10.60%	11,057	NA	NA	NA	NA	8.74%	12,175
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	10.75%	11,072	NA	NA	NA	NA	8.93%	12,223
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	10.14%	12,545

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund 94%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-May-2025	-0.38	-	-	-	-0.4

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET
May 2025

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February, 2023

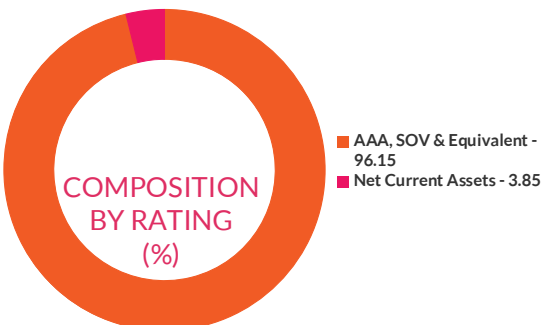
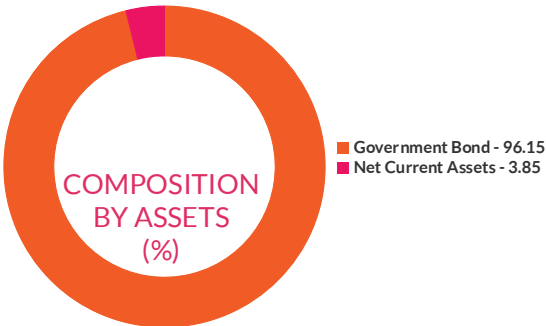
MONTHLY AVERAGE
35.23Cr.
AS ON 31st May, 2025
36.81Cr.

RESIDUAL MATURITY*
2.06 years
MODIFIED DURATION*
1.84 years
MACAULAY DURATION*
1.89 years

Annualised Portfolio YTM*
5.91%
*in case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 27th February 2023
Mr. Sachin Jain
Work experience: 11 years.
He has been managing this fund since 27th February 2023



PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	27.96%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	12.52%
7.24% Tamil Nadu SDL (MD 28/06/2027)	Sovereign	2.78%
6.38% Maharashtra SDL (MD 25/08/2027)	Sovereign	2.37%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	1.39%
7.18% Tamilnadu SDL (MD 26/07/2027)	Sovereign	1.39%
Government Bond		47.74%
7.38% GOI (MD 20/06/2027)	Sovereign	43.45%
8.28% GOI (M/D 21/09/2027)	Sovereign	4.30%
Net Current Assets		3.85%
Grand Total		100.00%

PERFORMANCE (as on 30th May, 2025)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	9.56%	10,954	NA	NA	NA	NA	8.58%	12,039
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)	9.98%	10,996	NA	NA	NA	NA	9.02%	12,150
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	10.56%	12,540
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	9.76%	10,973	NA	NA	NA	NA	8.78%	12,091
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)	9.98%	10,996	NA	NA	NA	NA	9.02%	12,150
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	10.56%	12,540

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund 96%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-May-2025	-0.42	-	-	-	-0.44

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

FACTSHEET
May 2025

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index-June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st March, 2024

MONTHLY AVERAGE
15.75Cr.
AS ON 31st May, 2025
15.59Cr.

RESIDUAL MATURITY*
8.58 years
MODIFIED DURATION*
6.2 years
MACAULAY DURATION*
6.4 years
Annualised Portfolio YTM*
6.72%
*in case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX SDL Index - June 2034

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years.
He has been managing this fund since 21st March 2024

PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
7.49% Tamilnadu SDL (MD 24/04/2034)	Sovereign	33.86%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	27.81%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	23.59%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	4.21%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	3.47%
7.44% Karnataka SDL (MD 28/02/2034)	Sovereign	3.22%
Net Current Assets		3.83%
Grand Total		100.00%

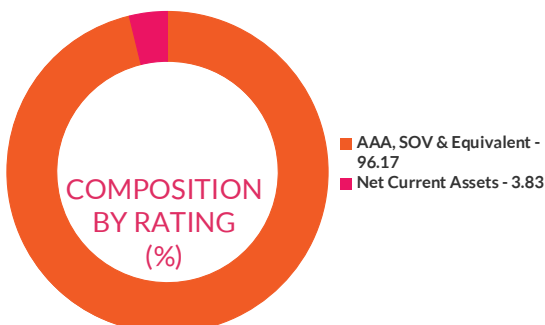
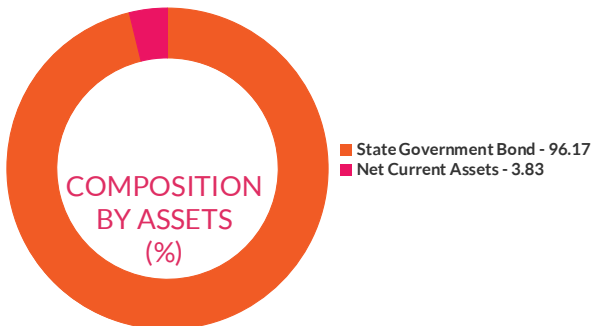
PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	11.98%	11,195	NA	NA	NA	NA	11.33%	11,365
CRISIL IBX SDL Index - June 2034 (Benchmark)	12.56%	11,252	NA	NA	NA	NA	11.83%	11,426
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	11.36%	11,368
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	12.05%	11,202	NA	NA	NA	NA	11.44%	11,378
CRISIL IBX SDL Index - June 2034 (Benchmark)	12.56%	11,252	NA	NA	NA	NA	11.83%	11,426
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	NA	NA	NA	NA	11.36%	11,368

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

The DIRF score for Axis CRISIL IBX SDL June 2034 Debt Index Fund 96%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	30-May-2025	-0.58	-	-	-	-0.5

AXIS CRISIL-IBX AAA BOND NBFC - JUN 2027 INDEX FUND

FACTSHEET
May 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

24th September, 2024

MONTHLY AVERAGE

723.39Cr.

ASON 31st May, 2025

751.21Cr.

RESIDUAL MATURITY*
1.81 years

MODIFIED DURATION*
1.58 years

MACAULAY DURATION*
1.7 years

Annualised Portfolio YTM*
7.11%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL-IBX AAA NBFC Index Jun 2027

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years.
He has been managing this fund since 24th September 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	14.01%
Kotak Mahindra Prime Limited	CRISIL AAA	11.81%
HDB Financial Services Limited	CRISIL AAA	11.38%
Aditya Birla Capital Limited	CRISIL AAA	10.81%
Bajaj Finance Limited	CRISIL AAA	9.68%
Tata Capital Limited	CRISIL AAA	9.50%
Sundaram Finance Limited	ICRA AAA	7.47%
L&T Finance Limited	ICRA AAA	6.78%
Kotak Mahindra Investments Limited	CRISIL AAA	6.76%
Axis Finance Limited	CARE AAA	5.15%
Net Current Assets		6.64%
Grand Total		100.00%

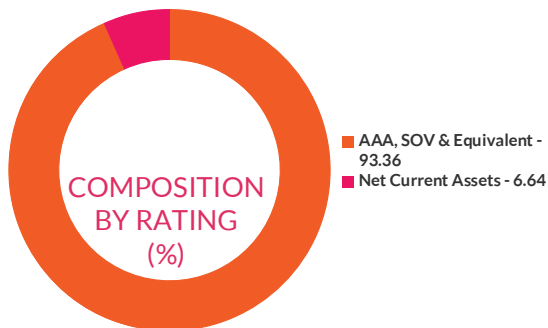
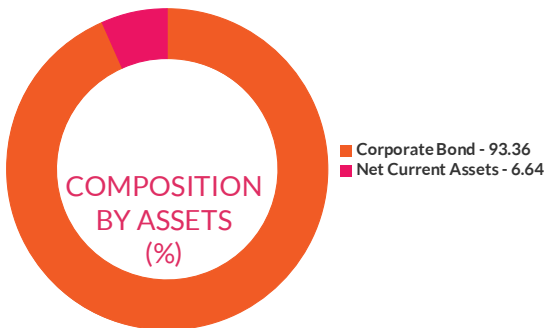
PERFORMANCE		(as on 30th May, 2025)			
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment 10,000/- of	Simple Annualized(%)	Current Value of Investment 10,000/- of	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	9.27%	10,452	9.16%	10,614	24-Sep-24
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)	9.79%	10,477	6.76%	10,455	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	13.85%	10,668	7.93%	10,532	
Axis CRISIL - IBX AAA NBFC Index - Jun 2027 Fund - Direct - Growth Option	9.61%	10,468	9.51%	10,637	24-Sep-24
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)	9.79%	10,477	9.95%	10,666	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	13.85%	10,668	7.93%	10,532	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 24th September 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 133 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

The DIRF score for Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund 81%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	30-May-2025	-	-	-	-	-0.79

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd November, 2024

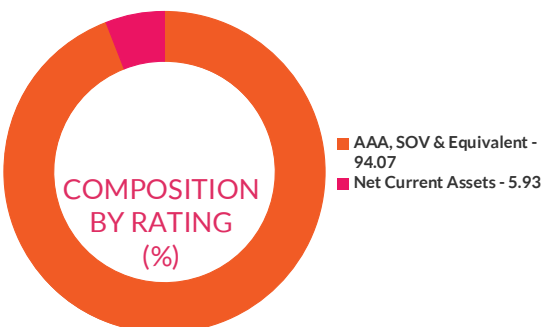
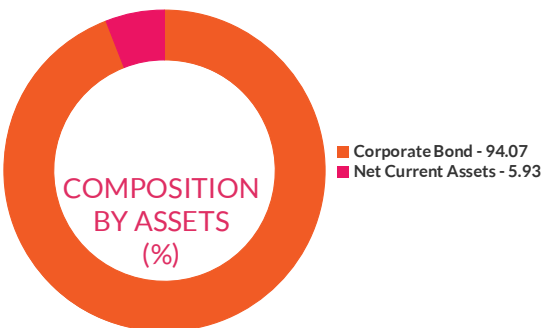
MONTHLY AVERAGE
96.11Cr.
AS ON 31st May, 2025
87.68Cr.

RESIDUAL MATURITY*
2.07 years
MODIFIED DURATION*
1.76 years
MACAULAY DURATION*
1.89 years

Annualised Portfolio YTM*
6.82%
*In case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX AAA Financial Services Index Sep 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 22nd November 2024



PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		
Small Industries Dev Bank of India	CRISIL AAA	11.66%
Tata Capital Housing Finance Limited	CRISIL AAA	11.58%
National Bank For Agriculture and Rural Development	ICRA AAA	9.33%
HDB Financial Services Limited	CRISIL AAA	9.18%
National Housing Bank	CRISIL AAA	5.84%
Bajaj Housing Finance Limited	CRISIL AAA	5.83%
Bajaj Finance Limited	CRISIL AAA	5.82%
REC Limited	ICRA AAA	5.82%
LIC Housing Finance Limited	CRISIL AAA	5.82%
Kotak Mahindra Prime Limited	CRISIL AAA	5.82%
Axis Finance Limited	CARE AAA	5.81%
Aditya Birla Capital Limited	CRISIL AAA	5.79%
Power Finance Corporation Limited	CRISIL AAA	5.77%
Net Current Assets		5.93%
Grand Total		100.00%

PERFORMANCE		(as on 30th May, 2025)			
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment 10,000/- of	Simple Annualized(%)	Current Value of Investment 10,000/- of	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Regular - Growth Option	10.39%	10,505	10.26%	10,519	22-Nov-24
CRISIL IBX AAA Financial Services Index Sep 2027 (Benchmark)	10.53%	10,512	10.45%	10,528	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	13.85%	10,668	15.01%	10,751	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Direct - Growth Option	10.49%	10,510	10.36%	10,524	22-Nov-24
CRISIL IBX AAA Financial Services Index Sep 2027 (Benchmark)	10.53%	10,512	5.41%	10,277	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	13.85%	10,668	7.77%	10,395	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 133 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

The DIRF score for Axis CRISIL-IBX AAA Bond Fin Ser. Sep27 Index Fund 65%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	30-May-2025	-	-	-	-	-0.19

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL-IBX AAA BOND NBFC-HFC - JUN 2027 INDEX FUND

FACTSHEET
May 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
11th December, 2024

MONTHLY AVERAGE
44.79Cr.
ASON 31st May, 2025
44.15Cr.

RESIDUAL MATURITY*
1.86 years
MODIFIED DURATION*
1.65 years
MACAULAY DURATION*
1.76 years

Annualised Portfolio YTM*
7.04%
*in case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL-IBX AAA NBFC-HFC Index – Jun 2027

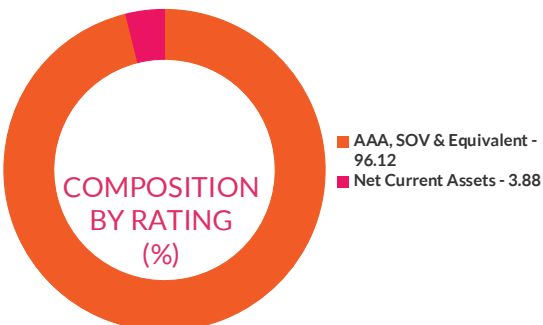
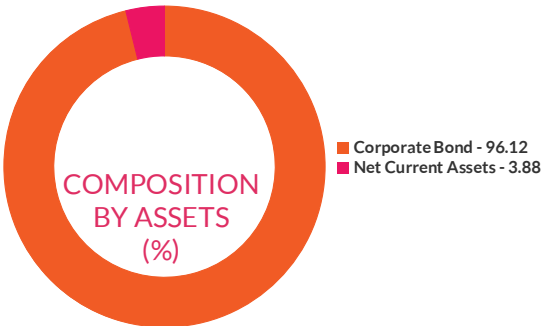
FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since: 11th December 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		96.12%
Tata Capital Limited	CRISIL AAA	11.55%
LIC Housing Finance Limited	CRISIL AAA	11.53%
Aditya Birla Capital Limited	CRISIL AAA	11.50%
Bajaj Housing Finance Limited	CRISIL AAA	11.49%
Bajaj Finance Limited	CRISIL AAA	9.69%
ICICI Home Finance Company Limited	CRISIL AAA	9.21%
Kotak Mahindra Prime Limited	CRISIL AAA	8.09%
Kotak Mahindra Investments Limited	CRISIL AAA	6.94%
HDB Financial Services Limited	CRISIL AAA	6.92%
Tata Capital Housing Finance Limited	CRISIL AAA	6.91%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	2.30%
Net Current Assets		3.88%
Grand Total		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

The DIRF score for Axis CRISIL-IBX AAA Bond NBFC-HFC-Jun27 Index Fund 61%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	30-May-2025	-	-	-	-	-0.49

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

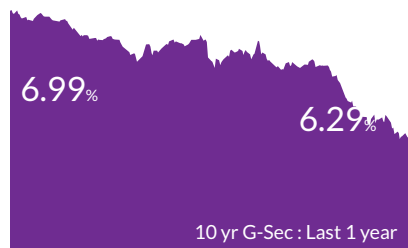
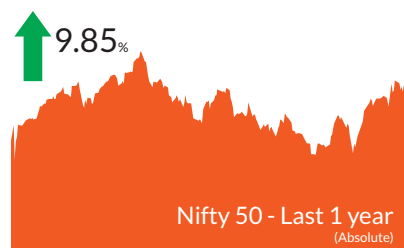


HYBRID

OUTLOOK ₹ 
JUNE 2025

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Rat cycle on a pause for the next few policies.
- Yield upside limited; investors should add duration with every rise in yields.
- Mix of 8-10 yr Gsecs and short term 1-5-year corporate bonds are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

May was the third consecutive month of positive returns in Indian equities. Around the start of the month, Indian markets experienced volatility due to heightened tensions with Pakistan. However, they rebounded after both nations agreed to a ceasefire. Around mid-month, global trade tensions eased following a breakthrough in talks between the US and China, leading to an agreement for reduced tariffs. The BSE Sensex and Nifty 50 closed 1.5% and 1.7% higher, while the NSE Midcap 100 advanced by 6.1% and the NSE Smallcap 100 by 8.7%, outperforming the large caps. Almost all sectors ended in the green, except FMCG. Capital goods, realty and metals were the top performers in May. Globally too, equities ended higher with the US equities advancing 6.3% post the pause in tariffs.

The US Treasury market witnessed volatility with yields rising through the month in light of a downgrade by Moody's, concerns on the tax bills and weak macro indicators. Overall, 10 year Treasuries ended 24 bps higher at 4.40%. In India, the 10-year government bond yields ended 7 basis points higher at 6.29% given abundant banking liquidity and receding inflation.

Key Market Events

RBI delivers a triple surprise, banking liquidity in surplus : The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI)

announced a significant policy shift, unveiling a repo rate cut, cash reserve ratio (CRR) cut, and a change in stance. The central bank reduced the repo rate by 50 basis points to 5.5%, marking its third consecutive rate cut. This brings the total rate cut so far to 100 basis points. This decision comes in the context of abundant banking system liquidity, easing inflationary pressures and to some extent better-than-expected growth in Q4FY25. The central bank acknowledged ongoing global uncertainties regarding tariffs and a slowdown in global growth. However, it also highlighted the weakening of crude oil prices, a decline in the dollar index, and higher equity markets globally. Notably, the RBI also switched its stance from "accommodative" to "neutral," reflecting confidence in India's growth trajectory. However, this shift of stance has dampened market sentiment somewhat. On the liquidity front, the RBI delivered another surprise with a 100 bps CRR cut, to be implemented in four equal tranches starting in September. This move will inject Rs 2.5 trillion of liquidity into the banking system by the end of November 2025, providing banks with ample room to lower the cost of funds.

RBI surplus dividend to further boost liquidity : The central bank announced a record Rs 2.69 trillion dividend to the central government for FY25, an increase of 27% from the Rs 2.1 trillion payout in FY24. In the Budget this year, the government had projected a dividend income of 2.56 lac cr from the RBI and PSUs. With the RBI transfer, the dividend

KEY HIGHLIGHTS

income will be a higher number and gives the government more fiscal space. It is expected to reduce the fiscal deficit by 20-30 basis points, potentially lowering it from 4.5% of GDP to around 4.2-4.3%. However, one needs to note that the gains from dividend could be partly offset by a shortfall in tax revenues and slower nominal GDP growth.

The Contingent Risk Buffer (CRB) would now be maintained in the range of $6.0 \pm 1.5\%$ of Balance Sheet size, vs. prior $6.0 \pm 0.5\%$, expanding the range, given growing volatility in global financial markets. The CRB for FY25 is 7.5%, at the upper end of the range. This increasing of buffer gives the central bank more flexibility in uncertain times. The revisions could lead to a smaller dividend to the government, and this could result in higher borrowing needs

Inflation falls further : Headline inflation fell to a 6 year low of 3.1% in April from 3.3% in March, led by a faster than expected moderation in crude oil and food prices especially vegetables. The IMD's forecast of an above-normal monsoon is likely to support the crop harvests, which, in addition to the healthy buffer stocks, is likely to ensure that food prices remain benign. We expect headline inflation to remain below 4% over the next few months.

Rupee depreciates in May : After a gain in April, the rupee declined 1% vis a vis the US dollar amid the stress at the border, uncertainty on tariffs and expectations of further monetary easing in early June. After a sharp drop of 7.6% (DXY) in March and April, the dollar was more stable in May and on a DXY basis was close to unchanged, with sentiment remaining poor.

US treasury yields move higher : The yields on US Treasuries rose by 24 bps over the month ending at 4.4% but touched 4.6% levels. Moody's credit rating downgrade, weak auction demand, and mounting debt concerns from the US tax bill weighed on US government bonds. Meanwhile the US Federal Reserve signalled holding rates for the next two meetings while observing tariff effects.

Equity Market View:

India's macro backdrop looks reasonably balanced with an accommodative monetary policy and sustained economic growth, improved banking system liquidity and sustained particularly in the rural segment. Data released in the last few days of May added to the optimistic view of sustained momentum in India. The Reserve Bank of India announced a record Rs 2.69 trillion dividend to the central government for FY25, an increase of 27% from the Rs 2.1 trillion payout in FY24. The dividend gives the government more fiscal space. It is expected to reduce the fiscal deficit by 20-30 basis points, potentially lowering it from 4.5% of GDP to around 4.2-4.3%.

The surprise however came from the GDP numbers wherein GDP growth rose to 7.4% yoy in Q4FY25 from revised 6.4% in the previous quarter. The gains were led by higher fixed investment (likely government capex) and a large contribution from net exports (due to a slump in imports). Investment growth stood at 9.4% (5.2% in 3QFY25) while private consumption growth softened to 6.0% (8.1% in 3QFY25). Full-year FY25 GDP growth rose 6.5% yoy, down from 9.2% in FY24.

In the current scenario, we are overweight the financial sector, particularly NBFCs. We also maintain an overweight position in the pharmaceutical segment, although we have slightly reduced our exposure in light of the uncertainty regarding tariffs and pricing issues in the US. We are overweight the consumer discretionary segment

through retailers, hotels, travel and tourism. We believe that the discretionary segment is well positioned to benefit from strengthening domestic momentum. We have reduced our overweight in automobiles in the last few months and remain underweight information technology. Renewable capex, manufacturers and power transmission/distribution companies, defense are the other themes we favour and we have increased our exposure to defense in the last few months.

Notwithstanding expectations of lower growth in the short to medium term, India's long term growth story is supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

Debt Market View:

The larger-than-expected repo rate cut, shift to "neutral stance" from 'accommodative' and unexpected CRR cut surprised markets. The central bank has been proactively managing liquidity and had already announced measures so there were no expectations on this front from the policy. We believe this policy was iconic and one where in the last two decades the central bank for the first time announced a forward looking CRR cut.

The RBI has front-loaded rate cuts, and we do not anticipate further cuts in the next 3-6 months. Returning to a neutral stance was unexpected and possibly premature in our view. We agree with the RBI's disinflation and stable growth projections, noting its prioritizing growth. This combination of liquidity and rate cut will benefit the bond market. Despite tariff uncertainties easing and global growth slowing, we foresee increased liquidity in the coming months due to the RBI's actions. The dividend announced by the central bank has already boosted core / durable liquidity. The huge surplus liquidity in the banking system augurs well for short end of the curve, which in our view will get steeper over the next 6 months. Directionally we see yields for the 10-year bonds to trade in a range of 6%-6.40%.

As we have been indicating, a significant part of the bond market rally is behind us and expect macro indicators like GDP, CPI to remain soft for FY26. Consequently, there is nothing that can lead to significant upside in yields. Historically we have witnessed a 100-125 basis points bond rally in an easing cycle. We have already seen yields lower by 70-75 bps over last 12 months. Hence we expect limited rally from hereon. Once there is a resolution on US tariffs, and if they are significantly rolled back, the rally in India bond markets will likely be done. This is because clarity will emerge on CPI, and one will be able to gauge the impact on growth and start pricing terminal rate cut. Given the surplus liquidity, we expect the short bonds to outperform longer duration.

On the global front, while the tariff uncertainty has come down, countries are using the cool off period to negotiate. Moody's downgraded its US sovereign rating, which we believe was not a big surprise but certainly reinforced concerns over the outlook for the US deficit. The Fed did not lower rates but we do expect two rate cuts this year. The US will see its growth slowing down and indicators like a weak labour market could be an indication. We expect the Fed to lower interest rates by another 50-75 bps. However, the tariffs could lower growth and this could mean rate cut cycle of 75-100 bps.

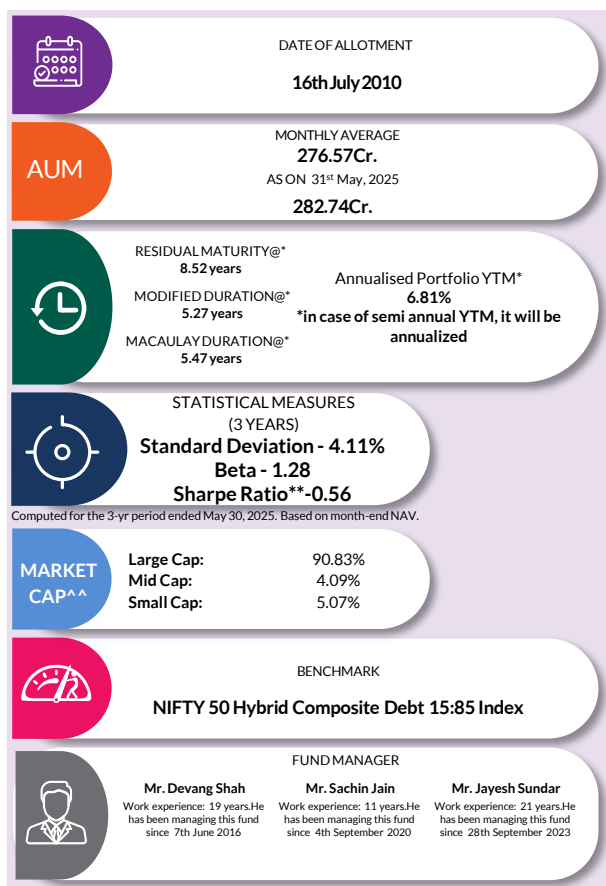
AXIS CONSERVATIVE HYBRID FUND

FACTSHEET

May 2025

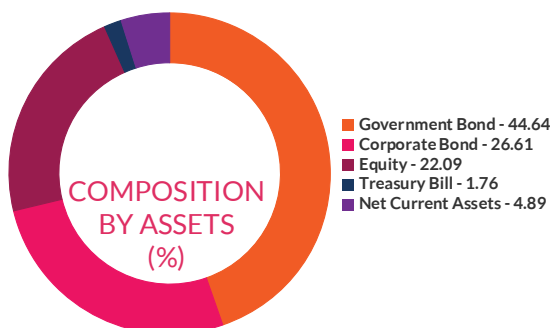
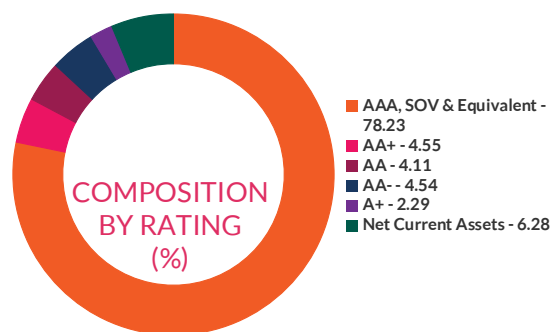
(An open ended hybrid scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
Government Bond		
7.18% GOI (MD 14/08/2033)	Sovereign	13.10%
6.79% GOI (MD 07/10/2034)	Sovereign	10.99%
7.25% GOI (MD 12/06/2063)	Sovereign	5.58%
6.92% GOI (MD 18/11/2039)	Sovereign	5.55%
7.1% GOI (MD 08/04/2034)	Sovereign	3.73%
7.18% GOI (MD 24/07/2037)	Sovereign	3.39%
7.23% GOI (MD 15/04/2039)	Sovereign	1.14%
7.17% GOI (MD 08/01/2028)	Sovereign	1.10%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
Corporate Bond		
Power Finance Corporation Limited	CRISIL AAA	5.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.64%
Samvardhana Motherson International Limited	IND AAA	3.56%
Aadhar Housing Finance Limited	IND AA	1.79%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.78%
Muthoot Finance Limited	CRISIL AA+	1.78%
IndoStar Capital Finance Limited	CRISIL AA-	1.77%
Indian Bank	CRISIL AA+	1.77%
IndiGRID Infrastructure Trust	CRISIL AAA	1.77%
Aptus Finance India Private Limited	CARE AA-	1.76%
360 One Prime Limited	ICRA AAA	1.42%
Equity		
HDFC Bank Limited	Banks	2.13%
ICICI Bank Limited	Banks	1.82%
Reliance Industries Limited	Petroleum Products	1.62%
Bajaj Finance Limited	Finance	1.49%
Infosys Limited	IT - Software	1.39%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%
Mahindra & Mahindra Limited	Automobiles	1.09%
Larsen & Toubro Limited	Construction	0.98%
Bharti Airtel Limited	Telecom - Services	0.75%
NTPC Limited	Power	0.73%
State Bank of India	Banks	0.66%
PI Industries Limited	Fertilizers & Agrochemicals	0.63%
Kotak Mahindra Bank Limited	Banks	0.61%
Bank of Baroda	Banks	0.56%
ICICI Prudential Life Insurance Company Limited	Insurance	0.55%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.52%
HDFC Life Insurance Company Limited	Insurance	0.52%
Other Equity (Less than 0.50% of the corpus)		4.29%
Treasury Bill		
91 Days Tbill	Sovereign	1.76%
Net Current Assets		
Grand Total		

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	10.07%	11,004	8.16%	12,654	9.19%	15,531	7.68%	30,062	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.62%	11,059	9.75%	13,220	9.10%	15,465	8.73%	34,757	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.74%	26,407	
Axis Conservative Hybrid Fund - Direct Plan - Growth Option	11.47%	11,144	9.60%	13,164	10.59%	16,551	9.21%	29,822	04-Jan-13
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.62%	11,059	9.75%	13,220	9.10%	15,465	8.94%	28,939	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.78%	22,563	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 13 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 25, 2025	0.5000	0.5000	14.0951	14.1013	0.5000	0.5000	16.4564	16.4631
	Mar 26, 2024	0.5000	0.5000	-	13.5235	0.5000	0.5000	-	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
Half Yearly IDCW	Mar 25, 2025	0.2500	0.2500	12.9272	12.9329	0.3500	0.3500	13.6713	13.6769
	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831	0.3500	0.3500	13.9865	13.9467
	Mar 26, 2024	0.2500	0.2500	-	12.4249	0.3500	0.3500	-	13.1495
Quarterly IDCW	Mar 25, 2025	0.2000	0.2000	11.0079	11.0127	0.2000	0.2000	13.2068	13.2121
	Dec 26, 2024	0.2500	0.2500	11.0820	11.0721	0.2500	0.2500	13.2073	13.1951
	Sep 25, 2024	0.3500	0.3500	11.6495	11.6167	0.3500	0.3500	13.7773	13.7381

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.77%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

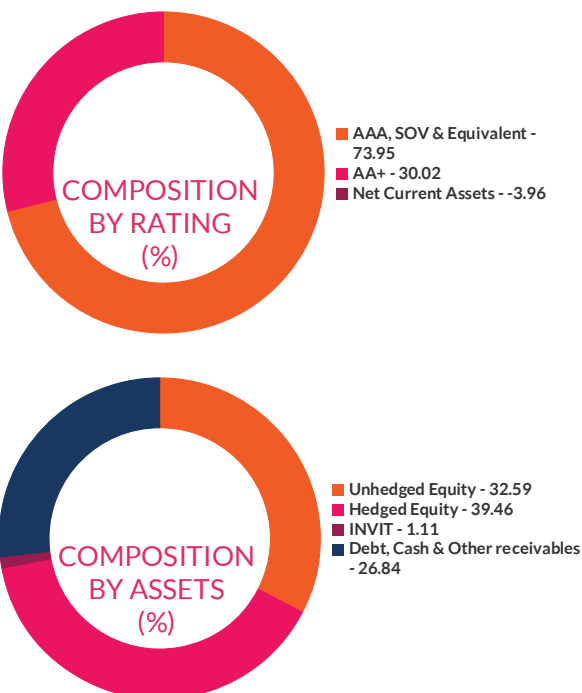
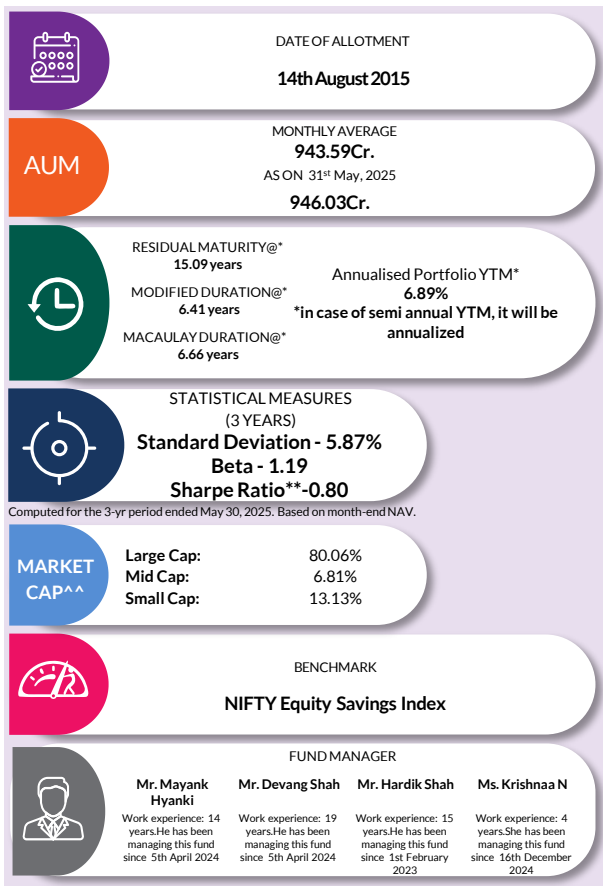
AXIS EQUITY SAVINGS FUND

(An open ended scheme investing in equity, arbitrage and debt)

FACTSHEET

May 2025


INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		72.05%	-39.46%	32.59%
Bank Nifty Index	Index	3.88%		3.88%
ICICI Bank Limited	Banks	3.85%	-0.84%	3.01%
Bharti Airtel Limited	Telecom - Services	2.30%	-0.33%	1.97%
Infosys Limited	IT - Software	3.90%	-2.00%	1.91%
HDFC Bank Limited	Banks	9.59%	-7.81%	1.79%
Reliance Industries Limited	Petroleum Products	9.94%	-8.27%	1.66%
Larsen & Toubro Limited	Construction	2.77%	-1.33%	1.44%
Mahindra & Mahindra Limited	Automobiles	1.50%	-0.18%	1.33%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.22%		1.22%
Cipla Limited	Pharmaceuticals & Biotechnology	0.86%		0.86%
NTPC Limited	Power	0.82%	-0.04%	0.78%
State Bank of India	Banks	0.67%		0.67%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.91%	-0.29%	0.62%
Bajaj Finance Limited	Finance	1.86%	-1.27%	0.59%
S.J.S. Enterprises Limited	Auto Components	0.57%		0.57%
Hindustan Unilever Limited	Diversified FMCG	1.71%	-1.14%	0.57%
UltraTech Cement Limited	Cement & Cement Products	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		25.19%	-15.96%	9.23%
DEBT SECURITIES		27.90%		
Corporate Bond		9.99%		
Muthoot Finance Limited	CRISIL AA+	3.21%		
Shriram Finance Limited	CRISIL AA+	2.67%		
Bharti Telecom Limited	CRISIL AA+	1.10%		
TVS Holdings Limited	CRISIL AA+	1.07%		
JIO Credit Limited	CRISIL AAA	1.06%		
Indian Railway Finance Corporation Limited	CRISIL AAA	0.54%		
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%		
Power Grid Corporation of India Limited	CRISIL AAA	0.11%		
Government Bond		15.29%		
7.25% GOI (MD 12/06/2063)	Sovereign	5.55%		
7.18% GOI (MD 14/08/2033)	Sovereign	2.80%		
7.34% GOI (MD 22/04/2064)	Sovereign	2.25%		
7.1% GOI (MD 08/04/2034)	Sovereign	1.67%		
7.3% GOI (MD 19/06/2053)	Sovereign	1.12%		
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	1.08%		
7.26% GOI (MD 22/08/2032)	Sovereign	0.34%		
7.18% GOI (MD 24/07/2037)	Sovereign	0.23%		
6.19% GOI (MD 16/09/2034)	Sovereign	0.21%		
7.72% GOI (MD 26/10/2055)	Sovereign	0.05%		
Treasury Bill		2.62%		
91 Days Tbill	Sovereign	2.62%		
INVIT		1.11%		
Capital Infra Trust		0.79%		
Indus Infra Trust		0.33%		
Cash & Other Net Current Assets		-1.06%		
Net Assets		100.00%		

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Savings Fund - Regular Plan - Growth Option	8.26%	10,824	10.53%	13,502	12.15%	17,751	8.35%	21,940	14-Aug-15
NIFTY Equity Savings Index (Benchmark)	9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190	
Axis Equity Savings Fund - Direct Plan - Growth Option	9.57%	10,954	11.95%	14,029	13.62%	18,953	9.71%	24,790	14-Aug-15
NIFTY Equity Savings Index (Benchmark)	9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190	
Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 27, 2025	0.0900	0.0900	11.8800	11.7900	0.0900	0.0900	13.8800	13.7900
	Apr 28, 2025	0.0900	0.0900	11.8700	11.7800	0.0900	0.0900	13.8400	13.7500
	Mar 25, 2025	0.0900	0.0900	11.7300	11.7600	0.0900	0.0900	13.6500	13.6900
Quarterly IDCW	Mar 25, 2025	0.2700	0.2700	12.3000	12.3300	0.2700	0.2700	14.0900	14.1300
	Dec 26, 2024	0.2700	0.2700	12.7100	12.6900	0.2700	0.2700	14.4800	14.4600
	Sep 25, 2024	0.2700	0.2700	13.2500	13.2200	0.2700	0.2700	15.0100	14.9800
Regular IDCW	Mar 11, 2025	1.0800	1.0800	13.1200	13.1400	1.1400	1.1400	13.8600	13.8900
	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

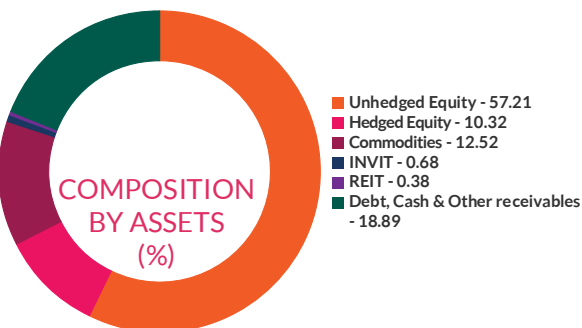
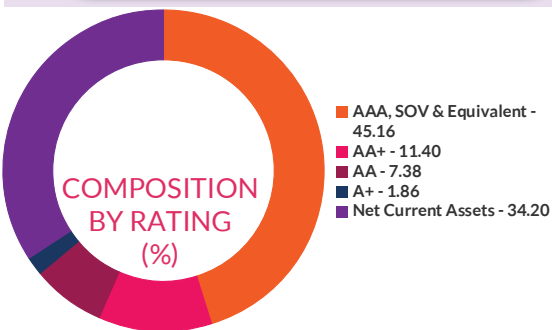
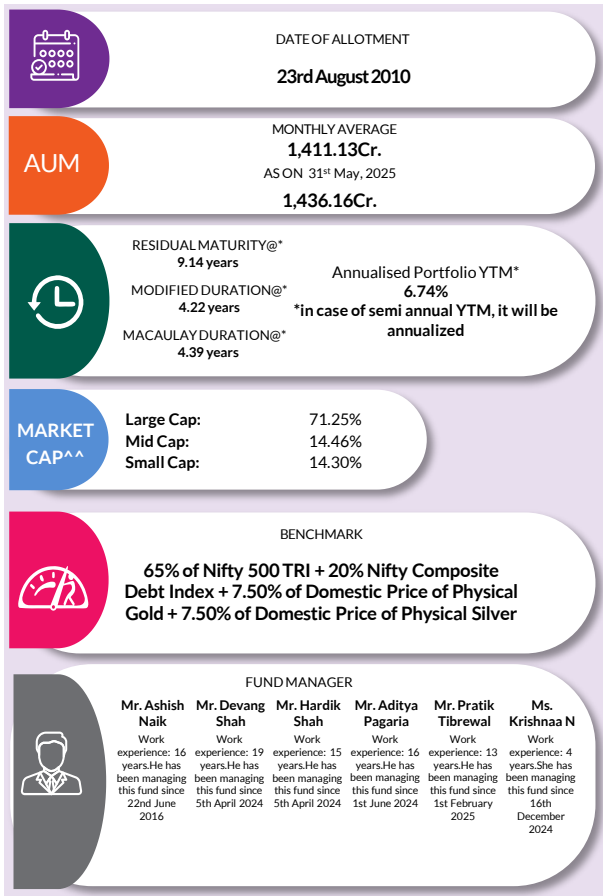
**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmmda.org

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives/Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		67.53%	-10.32%	57.21%
HDFC Bank Limited	Banks	5.88%	-1.74%	4.13%
ICICI Bank Limited	Banks	4.32%	-0.98%	3.34%
Reliance Industries Limited	Petroleum Products	3.82%	-0.75%	3.07%
State Bank of India	Banks	2.64%		2.64%
Infosys Limited	IT - Software	2.59%	-0.46%	2.13%
Larsen & Toubro Limited	Construction	1.68%		1.68%
Bharti Airtel Limited	Telecom - Services	1.68%		1.68%
Ultra Tech Cement Limited	Cement & Cement Products	2.17%	-0.88%	1.29%
REC Limited	Finance	1.26%		1.26%
PI Industries Limited	Fertilizers & Agrochemicals	1.25%		1.25%
Mahindra & Mahindra Limited	Automobiles	1.21%		1.21%
Cholamandalam Investment and Finance Company Ltd	Finance	1.20%		1.20%
GE Vernova T&D India Limited	Electrical Equipment	1.14%		1.14%
Tata Consultancy Services Limited	IT - Software	1.15%	-0.01%	1.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.04%		1.04%
InterGlobe Aviation Limited	Transport Services	1.00%		1.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.87%		0.87%
Vishal Mega Mart Limited	Retailing	0.87%		0.87%
HDFC Asset Management Company Limited	Capital Markets	0.81%		0.81%
Swiggy Limited	Retailing	0.80%		0.80%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.80%		0.80%
Sona BLW Precision Forgings Limited	Auto Components	0.74%		0.74%
TVS Motor Company Limited	Automobiles	0.72%		0.72%
LTIMindtree Limited	IT - Software	0.71%		0.71%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.70%		0.70%
Bajaj Finserv Limited	Finance	0.70%		0.70%
Eternal Limited	Retailing	0.70%		0.70%
Tata Power Company Limited	Power	0.69%		0.69%
Hindalco Industries Limited	Non - Ferrous Metals	0.69%		0.69%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.68%		0.68%
Arvind Fashions Limited	Retailing	0.64%		0.64%
Godrej Consumer Products Limited	Personal Products	0.64%		0.64%
Life Insurance Corporation Of India	Insurance	0.63%		0.63%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.62%		0.62%
Chaleet Hotels Limited	Leisure Services	0.61%		0.61%
PTC Industries Limited	Industrial Products	0.59%		0.59%
Trent Limited	Retailing	0.58%		0.58%
Kotak Mahindra Bank Limited	Banks	2.48%	-1.91%	0.57%
HDFC Life Insurance Company Limited	Insurance	0.80%	-0.24%	0.56%
The Federal Bank Limited	Banks	0.55%		0.55%
NTPC Limited	Power	0.51%		0.51%
ITC Limited	Diversified FMCG	0.51%		0.51%
Bajaj Auto Limited	Automobiles	0.50%		0.50%
Hexaware Technologies Limited	IT - Software	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		12.85%	-3.34%	9.50%
DEBT SECURITIES		12.43%		
Corporate Bond		5.51%		
Bharti Telecom Limited	CRISIL AA+	1.45%		
Muthoot Finance Limited	CRISIL AA+	0.70%		
Vedanta Limited	ICRA AA	0.70%		
National Bank For Agriculture and Rural Development	ICRA AAA	0.70%		
Delhi International Airport Limited	ICRA AA	0.69%		
Indian Railway Finance Corporation Limited	CRISIL AAA	0.36%		
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	0.35%		
JIO Credit Limited	CRISIL AAA	0.35%		
India Infrastructure Fin Co Ltd	CRISIL AAA	0.21%		
Government Bond		5.87%		
7.3% GOI (MD 19/06/2053)	Sovereign	2.21%		
7.18% GOI (MD 14/08/2033)	Sovereign	1.47%		
7.25% GOI (MD 12/06/2063)	Sovereign	1.46%		
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	0.37%		
6.19% GOI (MD 16/09/2034)	Sovereign	0.35%		
State Government Bond		0.35%		
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.35%		
Treasury Bill		0.70%		
182 Days Tbill	Sovereign	0.70%		
Exchange Traded Funds		12.52%		
Axis Gold ETF		7.68%		
Axis Silver ETF		4.85%		
INVIT		0.68%		
Capital Infra Trust		0.52%		
Indus Infra Trust		0.16%		
REIT		0.38%		
Embassy Office Parks REIT		0.38%		
Cash & Other Net Current Assets		6.46%		
Net Assets		100.00%		

***Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	11.17%	11,113	11.63%	13,912	15.84%	20,873	9.70%	39,285	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	11.23%	11,119	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	14.37%	11,432	15.53%	15,422	18.34%	23,231	11.63%	50,852	
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	11.99%	53,294	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	12.32%	11,228	12.93%	14,402	17.39%	22,316	10.83%	35,868	01-Jan-13
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	11.23%	11,119	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	14.37%	11,432	15.53%	15,422	18.34%	23,231	12.29%	42,183	
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 27, 2025	0.1500	0.1500	19.1372	18.9872	0.1500	0.1500	25.7304	25.5804
	Apr 28, 2025	0.1500	0.1500	18.9037	18.7537	0.1500	0.1500	25.3444	25.1944
	Mar 25, 2025	0.1500	0.1500	18.5907	18.6388	0.1500	0.1500	24.8509	24.9145

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

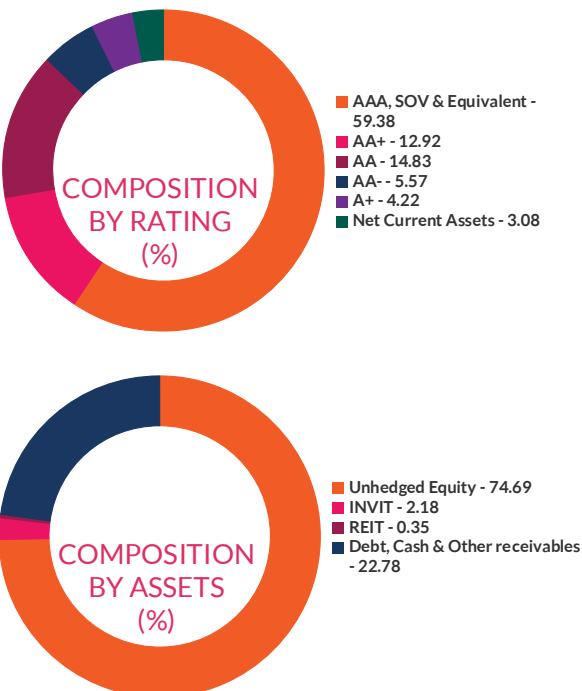
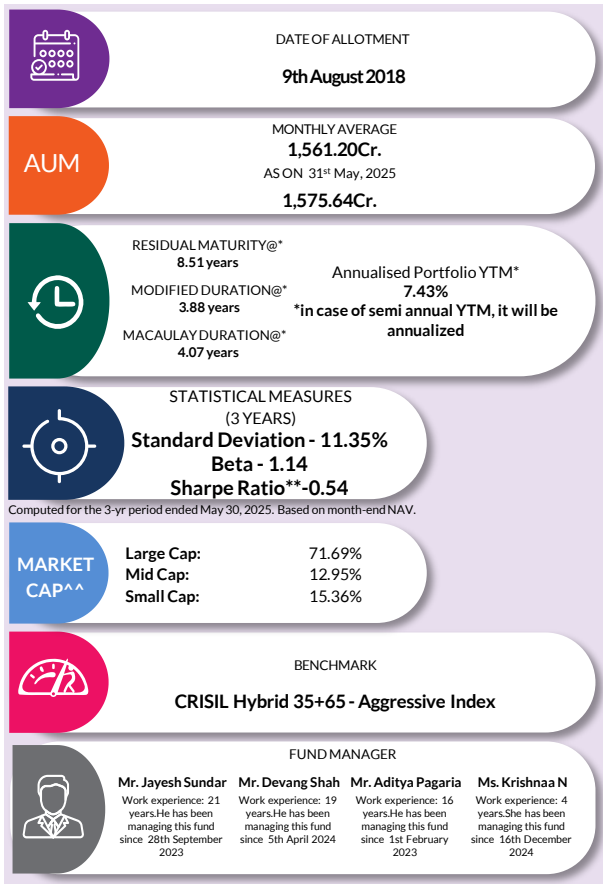
AXIS AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	5.80%
ICICI Bank Limited	Banks	5.72%
Reliance Industries Limited	Petroleum Products	3.82%
Infosys Limited	IT - Software	3.64%
Bharti Airtel Limited	Telecom - Services	3.64%
Mahindra & Mahindra Limited	Automobiles	2.43%
State Bank of India	Banks	2.31%
Cholamandalam Investment and Finance Company Ltd	Finance	2.14%
Larsen & Toubro Limited	Construction	2.13%
Bajaj Finance Limited	Finance	1.76%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.60%
PI Industries Limited	Fertilizers & Agrochemicals	1.59%
Tata Consultancy Services Limited	IT - Software	1.56%
FSN E-Commerce Ventures Limited	Retailing	1.40%
NTPC Limited	Power	1.36%
Bajaj Finserv Limited	Finance	1.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.29%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.26%
PNB Housing Finance Limited	Finance	1.11%
HDFC Life Insurance Company Limited	Insurance	1.08%
Doms Industries Limited	Household Products	1.05%
Indian Bank	Banks	0.95%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.94%
Premier Energies Limited	Electrical Equipment	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.91%
Kotak Mahindra Bank Limited	Banks	0.91%
Cipla Limited	Pharmaceuticals & Biotechnology	0.85%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.83%
Indian Oil Corporation Limited	Petroleum Products	0.76%
SBI Life Insurance Company Limited	Insurance	0.76%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.76%
Suzlon Energy Limited	Electrical Equipment	0.74%
Brigade Enterprises Limited	Realty	0.68%
PG Electroplast Limited	Consumer Durables	0.64%
Varun Beverages Limited	Beverages	0.64%
Info Edge (India) Limited	Retailing	0.64%
Tata Motors Limited	Automobiles	0.61%
DLF Limited	Realty	0.61%
Eternal Limited	Retailing	0.60%
GE Vernova T&D India Limited	Electrical Equipment	0.59%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.54%
Sansera Engineering Limited	Auto Components	0.54%
Bharat Electronics Limited	Aerospace & Defense	0.53%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.52%
Sona BLW Precision Forgings Limited	Auto Components	0.51%
Other Equity (Less than 0.50% of the corpus)		9.10%
DEBT SECURITIES		22.08%
Commercial Paper		3.17%
National Bank For Agriculture and Rural Development	ICRA A1+	3.17%
Corporate Bond		13.88%
Bharti Telecom Limited	CRISIL AA+	1.65%
Bajaj Finance Limited	CRISIL AAA	1.64%
Poonawalla Fincorp Limited	CRISIL AAA	1.59%
Vedanta Limited	ICRA AA	1.15%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA AA+(CE)	0.96%
360 One Prime Limited	ICRA AA	0.95%
HDFC Bank Limited	CRISIL AAA	0.94%
Godrej Industries Limited	CRISIL AA+	0.65%
TVS Holdings Limited	CRISIL AA+	0.65%
Tata Capital Housing Finance Limited	CRISIL AAA	0.64%
DLF Home Developers Limited	ICRA AA	0.64%
IndoStar Capital Finance Limited	CRISIL AA-	0.64%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.64%
Aadhar Housing Finance Limited	IND AA	0.32%
Tata Projects Limited	IND AA	0.32%
Punjab National Bank	CRISIL AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.20%
Government Bond		4.00%
7.25% GOI (MD 12/06/2063)	Sovereign	3.67%
7.04% GOI (MD 03/06/2029)	Sovereign	0.33%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
Reduced Face Value Bonds - Non Amortisation		0.63%
Aptus Finance India Private Limited	CARE AA-	0.63%
State Government Bond		0.40%
7.17% Tamilnadu SDL (MD 27/11/2029)	Sovereign	0.13%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
7.17% Karnataka SDL (MD 27/11/2029)	Sovereign	0.07%
6.9% Karnataka SDL (MD 17/07/2029)	Sovereign	0.04%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
INVIT		2.18%
Indus Infra Trust		1.65%
Capital Infra Trust		0.53%
REIT		0.35%
Embassy Office Parks REIT		0.35%
Cash & Other Net Current Assets		0.70%
Net Assets		100.00%

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	12.38%	11,234	12.02%	14,058	16.23%	21,234	10.96%	20,300	09-Aug-18
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326	
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351	
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	13.63%	11,359	13.34%	14,558	17.71%	22,614	12.44%	22,230	09-Aug-18
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326	
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 27, 2025	0.1000	0.1000	13.4700	13.3700	0.1000	0.1000	16.5700	16.4700
	Apr 28, 2025	0.1000	0.1000	13.3300	13.2300	0.1000	0.1000	16.3600	16.2600
	Mar 25, 2025	0.1000	0.1000	13.0300	13.1200	0.1000	0.1000	15.9600	16.0700
Quarterly IDCW	Mar 25, 2025	0.3000	0.3000	13.6100	13.7000	0.3000	0.3000	15.2400	15.3400
	Dec 26, 2024	0.3000	0.3000	14.3000	14.2700	0.3000	0.3000	15.9400	15.9100
	Sep 25, 2024	0.3000	0.3000	15.5100	15.4400	0.3000	0.3000	17.2100	17.1300
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500	1.0000	1.0000	-	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.32%

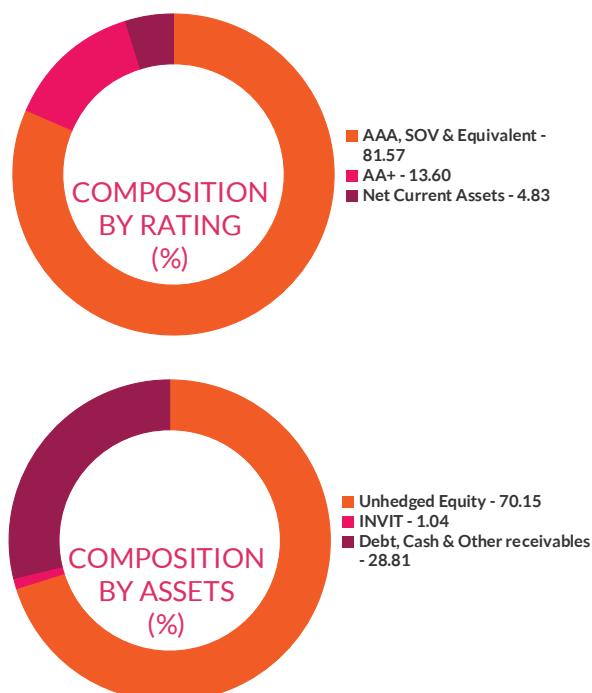
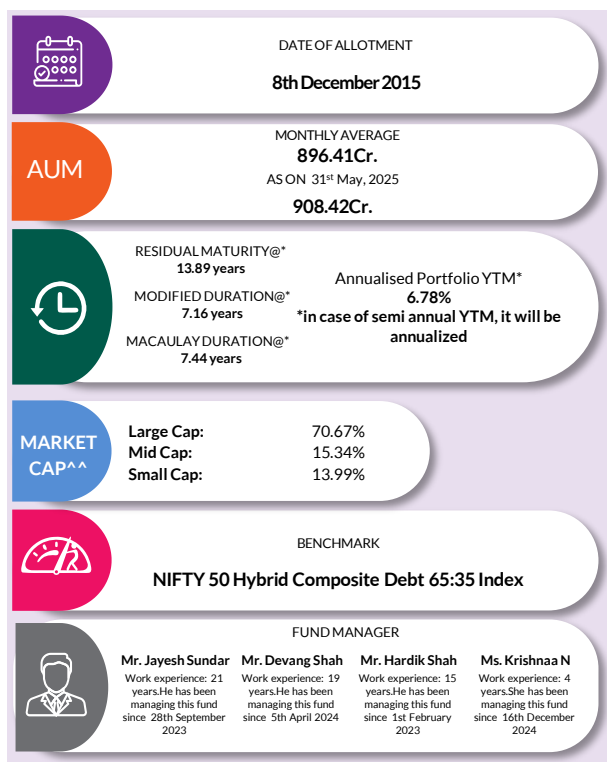
ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched out on or before 12 months from the date of allotment:For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	5.45%
ICICI Bank Limited	Banks	5.38%
Reliance Industries Limited	Petroleum Products	3.88%
Infosys Limited	IT - Software	3.66%
Bajaj Finance Limited	Finance	2.47%
Mahindra & Mahindra Limited	Automobiles	2.30%
Bharti Airtel Limited	Telecom - Services	2.16%
Larsen & Toubro Limited	Construction	2.04%
Fortis Healthcare Limited	Healthcare Services	1.94%
State Bank of India	Banks	1.84%
Cholamandalam Investment and Finance Company Ltd	Finance	1.73%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.62%
PI Industries Limited	Fertilizers & Agrochemicals	1.48%
Tata Consultancy Services Limited	IT - Software	1.29%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%
Bank of India	Banks	1.09%
PNB Housing Finance Limited	Finance	1.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.03%
HDFC Life Insurance Company Limited	Insurance	0.96%
Bajaj Finserv Limited	Finance	0.94%
Doms Industries Limited	Household Products	0.92%
FSN E-Commerce Ventures Limited	Retailing	0.84%
Kotak Mahindra Bank Limited	Banks	0.84%
Cipla Limited	Pharmaceuticals & Biotechnology	0.83%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.82%
NTPC Limited	Power	0.80%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.76%
GE Vernova T&D India Limited	Electrical Equipment	0.73%
Bharat Petroleum Corporation Limited	Petroleum Products	0.71%
Brigade Enterprises Limited	Realty	0.70%
Suzlon Energy Limited	Electrical Equipment	0.66%
Varun Beverages Limited	Beverages	0.64%
SBI Life Insurance Company Limited	Insurance	0.63%
Eternal Limited	Retailing	0.63%
DLF Limited	Realty	0.63%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.63%
Hindustan Aeronautics Limited	Aerospace & Defense	0.62%
Anant Raj Limited	Realty	0.59%
Premier Energies Limited	Electrical Equipment	0.59%
Bharat Electronics Limited	Aerospace & Defense	0.57%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.56%
LTIMindtree Limited	IT - Software	0.56%
PG Electroplast Limited	Consumer Durables	0.56%
Union Bank of India	Banks	0.56%
Tata Motors Limited	Automobiles	0.55%
Samvardhana Motherson International Limited	Auto Components	0.51%
Other Equity (Less than 0.50% of the corpus)		9.24%
DEBT SECURITIES		27.42%
Corporate Bond		7.85%
Muthoot Finance Limited	CRISIL AA+	2.22%
Power Finance Corporation Limited	CRISIL AAA	1.16%
Bharti Telecom Limited	CRISIL AA+	1.14%
JIO Credit Limited	CRISIL AAA	1.10%
State Bank of India	CRISIL AAA	1.10%
HDFC Bank Limited	CRISIL AAA	0.57%
TVS Holdings Limited	CRISIL AA+	0.56%
Government Bond		19.57%
7.1% GOI (MD 08/04/2034)	Sovereign	5.80%
7.3% GOI (MD 19/06/2053)	Sovereign	4.67%
7.18% GOI (MD 14/08/2033)	Sovereign	4.08%
7.34% GOI (MD 22/04/2064)	Sovereign	2.34%
7.26% GOI (MD 06/02/2033)	Sovereign	0.59%
7.25% GOI (MD 12/06/2063)	Sovereign	0.58%
6.1% GOI (MD 12/07/2031)	Sovereign	0.55%
6.19% GOI (MD 16/09/2034)	Sovereign	0.55%
7.57% GOI (MD 17/06/2033)	Sovereign	0.36%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
INVIT		1.04%
Indus Infra Trust		0.53%
Capital Infra Trust		0.51%
Cash & Other Net Current Assets		1.39%
Net Assets		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE									(as on 30th May, 2025)
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Fund - Lock in - Regular - Growth	12.77%	11,273	11.02%	13,684	15.84%	20,878	10.52%	25,815	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	11.05%	11,102	13.28%	14,535	16.86%	21,815	12.49%	30,531	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.49%	36,071	
Axis Childrens Fund - without Lock in - Regular - Growth	12.77%	11,274	11.02%	13,684	15.84%	20,878	10.52%	25,812	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	11.05%	11,102	13.28%	14,535	16.86%	21,815	12.49%	30,531	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.49%	36,071	
Axis Childrens Fund - Lock in - Direct - Growth	13.89%	11,385	12.33%	14,173	17.20%	22,133	12.00%	29,292	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	11.05%	11,102	13.28%	14,535	16.86%	21,815	12.49%	30,531	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.49%	36,071	
Axis Childrens Fund - without Lock in - Direct - Growth	14.10%	11,406	12.56%	14,259	17.42%	22,344	12.23%	29,852	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	11.05%	11,102	13.28%	14,535	16.86%	21,815	12.49%	30,531	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	14.49%	36,071	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.10%

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period
Exit Load:	Under No Lock-in: An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched

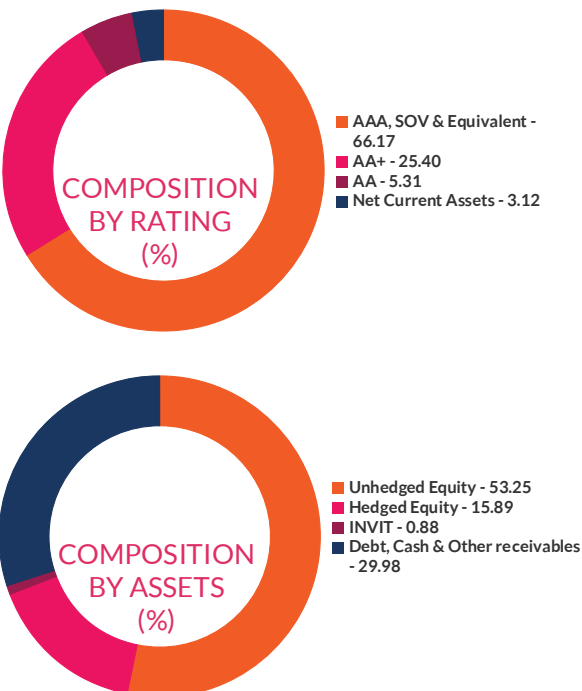
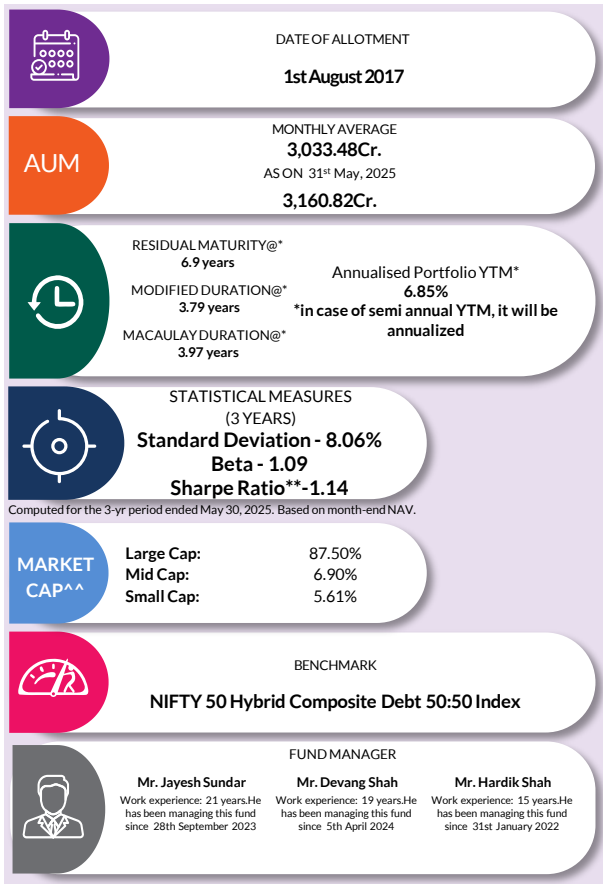
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BALANCED ADVANTAGE FUND

(An Open Ended Dynamic Asset Allocation Fund)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.14%	-15.89%	53.25%
HDFC Bank Limited	Banks	6.05%	-0.48%	5.57%
Reliance Industries Limited	Petroleum Products	6.41%	-2.24%	4.16%
ICICI Bank Limited	Banks	4.60%	-0.97%	3.63%
Infosys Limited	IT - Software	3.31%		3.31%
NIFTY	Index	2.27%		2.27%
Bharti Airtel Limited	Telecom - Services	2.31%	-0.16%	2.15%
Larsen & Toubro Limited	Construction	2.06%		2.06%
Bajaj Finance Limited	Finance	2.24%	-0.22%	2.02%
State Bank of India	Banks	2.74%	-0.85%	1.89%
Mahindra & Mahindra Limited	Automobiles	2.66%	-1.01%	1.65%
NTPC Limited	Power	1.41%	-0.05%	1.35%
ITC Limited	Diversified FMCG	1.36%	-0.08%	1.27%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.05%		1.05%
Cholamandalam Investment and Finance Company Ltd	Finance	0.90%		0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.53%	-0.67%	0.86%
Kotak Mahindra Bank Limited	Banks	1.03%	-0.18%	0.85%
Bharat Petroleum Corporation Limited	Petroleum Products	0.78%		0.78%
HDFC Life Insurance Company Limited	Insurance	0.74%	-0.01%	0.73%
Indian Bank	Banks	0.72%		0.72%
Cipla Limited	Pharmaceuticals & Biotechnology	0.72%		0.72%
Tata Consultancy Services Limited	IT - Software	1.64%	-0.94%	0.71%
Samvardhana Motherson International Limited	Auto Components	0.83%	-0.16%	0.67%
PNB Housing Finance Limited	Finance	0.63%		0.63%
HCL Technologies Limited	IT - Software	0.59%		0.59%
Titan Company Limited	Consumer Durables	0.69%	-0.10%	0.59%
PI Industries Limited	Fertilizers & Agrochemicals	0.56%		0.56%
Tata Motors Limited	Automobiles	0.85%	-0.30%	0.55%
Premier Energies Limited	Electrical Equipment	0.54%		0.54%
Cummins India Limited	Industrial Products	0.53%		0.53%
Sona BLW Precision Forgings Limited	Auto Components	0.53%		0.53%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.53%		0.53%
Bharat Electronics Limited	Aerospace & Defense	0.52%		0.52%
Varun Beverages Limited	Beverages	0.52%		0.52%
Doms Industries Limited	Household Products	0.52%		0.52%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.50%		0.50%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.60%	-0.10%	0.50%
Other Equity (Less than 0.50% of the corpus)		13.64%	-7.33%	6.31%
DEBT SECURITIES		29.04%		
Corporate Bond		16.75%		
Muthoot Finance Limited	CRISIL AA+	2.93%		
Bharti Telecom Limited	CRISIL AA+	2.75%		
Bajaj Finance Limited	CRISIL AAA	1.12%		
Power Finance Corporation Limited	CRISIL AAA	0.87%		
Small Industries Dev Bank of India	CRISIL AAA	0.81%		
National Bank For Agriculture and Rural Development	CRISIL AAA	0.81%		
Shriram Finance Limited	CRISIL AA+	0.80%		
HDB Financial Services Limited	CRISIL AAA	0.80%		
JIO Credit Limited	CRISIL AAA	0.79%		
360 One Prime Limited	ICRA AA	0.79%		
Poonawalla Fincorp Limited	CRISIL AAA	0.79%		
Indian Railway Finance Corporation Limited	CRISIL AAA	0.50%		
Godrej Industries Limited	CRISIL AA+	0.48%		
HDFC Bank Limited	CRISIL AAA	0.47%		
Narayana Hrudayalaya Limited	ICRA AA	0.32%		
TVS Holdings Limited	CRISIL AA+	0.32%		
DLF Home Developers Limited	ICRA AA	0.32%		
Bajaj Housing Finance Limited	CRISIL AAA	0.26%		
Tata Steel Limited	CARE AA+	0.16%		
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.16%		
REC Limited	CRISIL AAA	0.16%		
Aadhar Housing Finance Limited	IND AA	0.16%		
Godrej Properties Limited	ICRA AA+	0.16%		
Government Bond		8.44%		
7.18% GOI (MD 14/08/2033)	Sovereign	2.85%		
7.25% GOI (MD 12/06/2063)	Sovereign	1.83%		
6.79% GOI (MD 07/10/2034)	Sovereign	1.64%		
7.3% GOI (MD 19/06/2053)	Sovereign	1.17%		
7.1% GOI (MD 08/04/2034)	Sovereign	0.67%		
7.34% GOI (MD 22/04/2064)	Sovereign	0.29%		
Pass Through Certificate		0.07%		
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.07%		
State Government Bond		0.95%		
7.22% Maharashtra SDL (MD 26/10/2026)	Sovereign	0.48%		
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	0.16%		
6.39% Andhra Pradesh SDL (MD 20/05/2026)	Sovereign	0.16%		
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	0.06%		
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	0.03%		
6.73% Kerala SDL (MD 10/06/2028)	Sovereign	0.03%		
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	0.02%		
Treasury Bill		0.83%		
91 Days Tbill	Sovereign	2.20%		
182 Days Tbill	Sovereign	0.63%		
INVT		0.88%		
Indus Infra Trust		0.88%		
Cash & Other Net Current Assets		0.94%		
Net Assets		100.00%		

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	12.02%	11,198	15.06%	15,234	14.72%	19,885	9.83%	20,840	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	13.33%	11,329	16.50%	15,812	16.18%	21,188	11.33%	23,180	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 11, 2025	0.9900	0.9900	13.6600	13.6600	1.0600	1.0600	14.6800	14.6800
	Mar 20, 2024	1.0800	1.0800	-	13.3600	1.1600	1.1600	-	14.2100
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.36



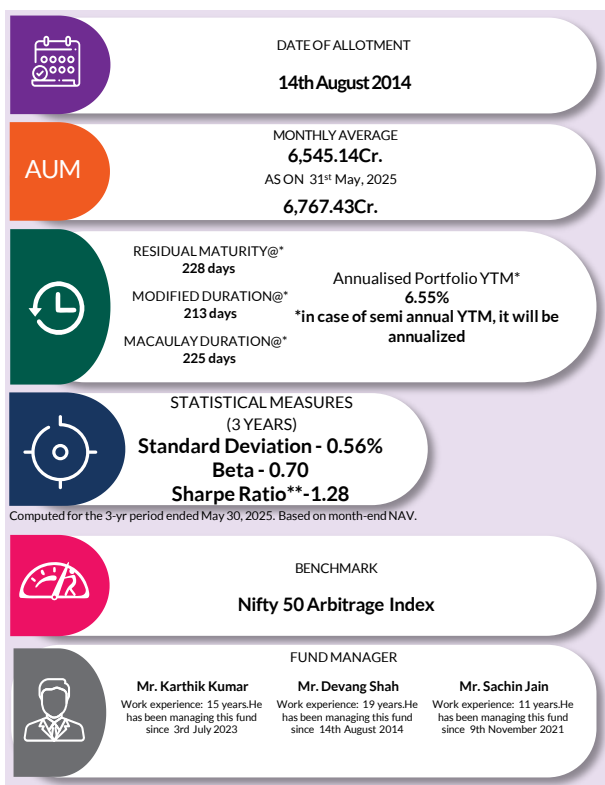
ENTRY & EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

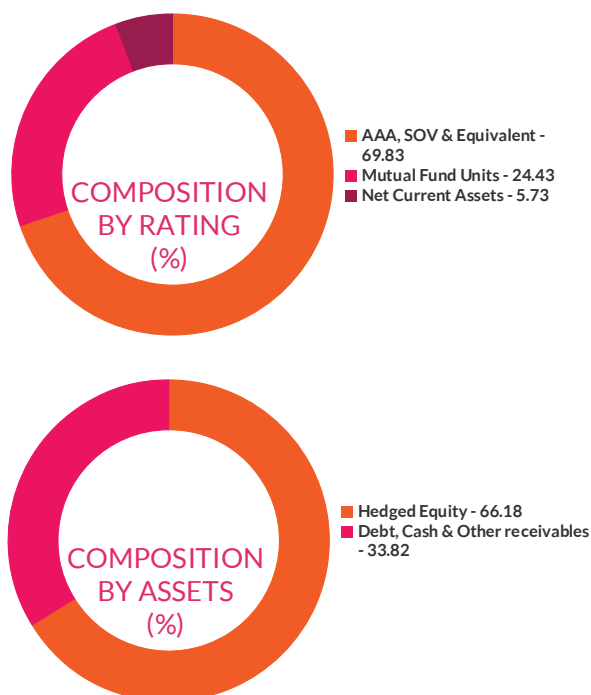
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.




PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	3.92%
Reliance Industries Limited	Petroleum Products	3.59%
State Bank of India	Banks	3.58%
ICICI Bank Limited	Banks	3.48%
Infosys Limited	IT - Software	3.19%
Tata Consultancy Services Limited	IT - Software	2.78%
IDFC First Bank Limited	Banks	2.70%
Ultra Tech Cement Limited	Cement & Cement Products	2.29%
Bank of Baroda	Banks	1.95%
Bajaj Finance Limited	Finance	1.70%
Vodafone Idea Limited	Telecom - Services	1.66%
GMR Airports Limited	Transport Infrastructure	1.49%
Punjab National Bank	Banks	1.44%
Tata Motors Limited	Automobiles	1.43%
Titan Company Limited	Consumer Durables	1.39%
Godrej Properties Limited	Realty	1.32%
Tata Power Company Limited	Power	1.27%
Canara Bank	Banks	1.26%
Aditya Birla Capital Limited	Finance	1.09%
Kotak Mahindra Bank Limited	Banks	1.05%
Grasim Industries Limited	Cement & Cement Products	0.93%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.87%
REC Limited	Finance	0.81%
Indus Towers Limited	Telecom - Services	0.81%
RBL Bank Limited	Banks	0.75%
LIC Housing Finance Limited	Finance	0.67%
Vedanta Limited	Diversified Metals	0.66%
Bandhan Bank Limited	Banks	0.65%
SRF Limited	Chemicals & Petrochemicals	0.54%
Coforge Limited	IT - Software	0.53%
Marico Limited	Agricultural Food & other Products	0.50%
Other Equity (Less than 0.50% of the corpus)		15.86%
DEBT SECURITIES		31.88%
Certificate of Deposit		7.10%
Small Industries Dev Bank of India	CARE A1+	2.81%
HDFC Bank Limited	CARE A1+/CRISIL A1+	2.29%
Union Bank of India	ICRA A1+	1.07%
Canara Bank	CRISIL A1+	0.71%
Punjab National Bank	CARE A1+	0.21%
Commercial Paper		6.04%
L&T Finance Limited	CRISIL A1+	2.81%
HDB Financial Services Limited	CRISIL A1+	1.40%
Reliance Retail Ventures Limited	CRISIL A1+	1.11%
Sundaram Finance Limited	CRISIL A1+	0.72%
Corporate Bond		8.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.20%
Kotak Mahindra Prime Limited	CRISIL AAA	1.86%
LIC Housing Finance Limited	CRISIL AAA	1.49%
Tata Capital Limited	ICRA AAA	1.12%
REC Limited	CRISIL AAA	0.37%
Bajaj Finance Limited	CRISIL AAA	0.15%
HDFC Bank Limited	CRISIL AAA	0.15%
Small Industries Dev Bank of India	ICRA AAA	0.07%
Tata Capital Housing Finance Limited	CRISIL AAA	0.07%
Mutual Fund Units		8.26%
Axis Money Market Fund - Direct Plan - Growth Option		8.26%
Treasury Bill		1.08%
91 Days Tbill	Sovereign	0.37%
182 Days Tbill	Sovereign	0.36%
364 Days Tbill	Sovereign	0.35%
Zero Coupon Bond		0.92%
Aditya Birla Capital Limited	ICRA AAA	0.92%
Cash & Other Net Current Assets		1.94%
Net Assets		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.02%	10,700	6.58%	12,106	5.28%	12,936	5.91%	18,591	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	7.56%	10,753	7.08%	12,279	5.55%	13,102	5.75%	18,298	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.63%	20,007	
Axis Arbitrage Fund - Direct Plan - Growth Option	7.74%	10,772	7.32%	12,359	6.03%	13,406	6.72%	20,181	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	7.56%	10,753	7.08%	12,279	5.55%	13,102	5.75%	18,298	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.58%	10,756	6.69%	12,144	5.46%	13,052	6.63%	20,007	
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 23 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	May 27, 2025	0.0500	0.0500	11.1522	11.1022	0.0500	0.0500	12.1763	12.1263
	Apr 28, 2025	0.0500	0.0500	11.1623	11.1123	0.0500	0.0500	12.1762	12.1262
	Mar 25, 2025	0.0500	0.0500	11.1220	11.1199	0.0500	0.0500	12.1207	12.1181
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

**Risk-free rate assumed to be 5.86% (MIBOR as on 31-05-2025) - Source: www.fimmda.org

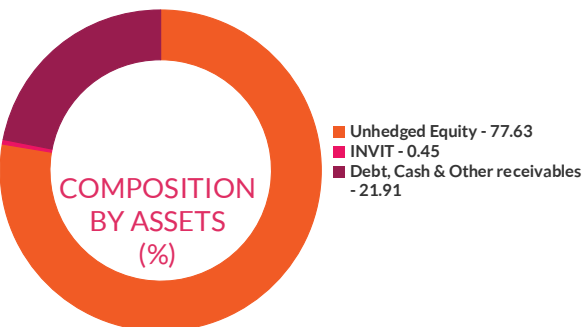
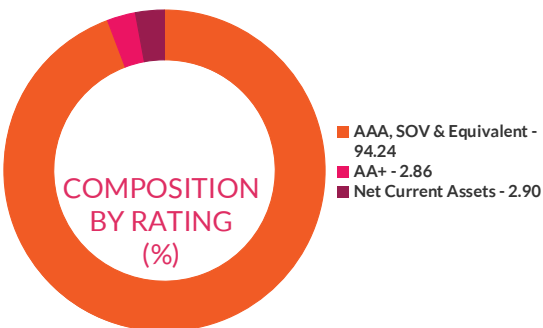
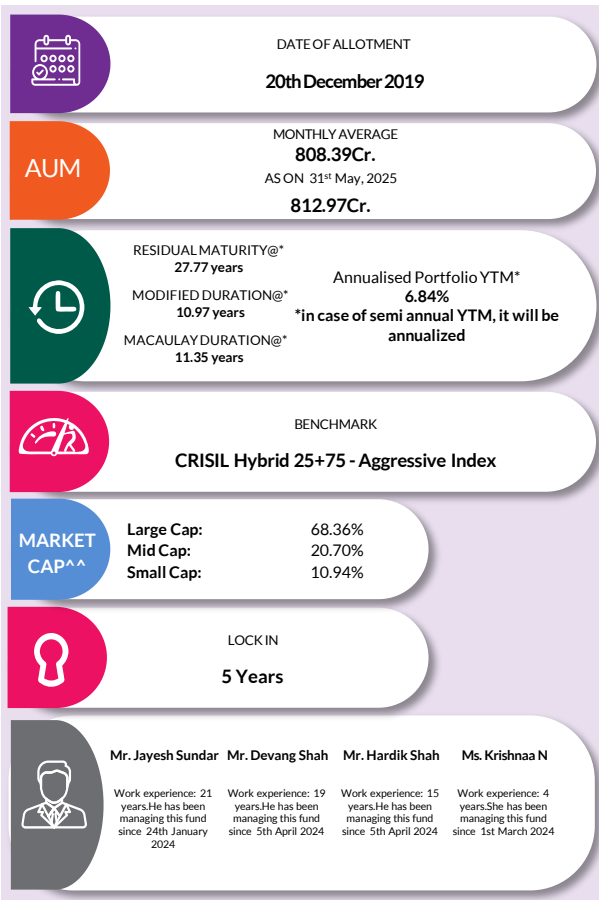
AXIS RETIREMENT FUND - AGGRESSIVE PLAN

FACTSHEET

May 2025

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		77.63%
HDFC Bank Limited	Banks	5.76%
ICICI Bank Limited	Banks	5.06%
Reliance Industries Limited	Petroleum Products	5.03%
Infosys Limited	IT - Software	3.48%
Bajaj Finance Limited	Finance	3.07%
Bharti Airtel Limited	Telecom - Services	2.41%
Solar Industries India Limited	Chemicals & Petrochemicals	2.35%
Mahindra & Mahindra Limited	Automobiles	2.28%
Larsen & Toubro Limited	Construction	2.17%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.07%
State Bank of India	Banks	1.97%
Tata Consultancy Services Limited	IT - Software	1.62%
Torrent Power Limited	Power	1.46%
PI Industries Limited	Fertilizers & Agrochemicals	1.37%
Fortis Healthcare Limited	Healthcare Services	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.30%
HDFC Life Insurance Company Limited	Insurance	1.23%
PNB Housing Finance Limited	Finance	1.18%
Info Edge (India) Limited	Retailing	1.09%
NTPC Limited	Power	0.97%
Cipla Limited	Pharmaceuticals & Biotechnology	0.94%
Indian Bank	Banks	0.93%
Cholamandalam Investment and Finance Company Ltd	Finance	0.89%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.87%
Minda Corporation Limited	Auto Components	0.86%
Inox India Limited	Industrial Products	0.84%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
GE Vernova T&D India Limited	Electrical Equipment	0.79%
DLF Limited	Realty	0.79%
Linde India Limited	Chemicals & Petrochemicals	0.77%
Suzlon Energy Limited	Electrical Equipment	0.75%
Bharat Electronics Limited	Aerospace & Defense	0.75%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.74%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%
Sundaram Finance Limited	Finance	0.70%
United Spirits Limited	Beverages	0.69%
Brigade Enterprises Limited	Realty	0.68%
Eternal Limited	Retailing	0.68%
PG Electroplast Limited	Consumer Durables	0.68%
Varun Beverages Limited	Beverages	0.65%
eClerx Services Limited	Commercial Services & Supplies	0.64%
V-Guard Industries Limited	Consumer Durables	0.63%
ICICI Prudential Life Insurance Company Limited	Insurance	0.63%
Premier Energies Limited	Electrical Equipment	0.62%
Tata Motors Limited	Automobiles	0.62%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.61%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.56%
Arvind Fashions Limited	Retailing	0.53%
Samvardhana Motherson International Limited	Auto Components	0.52%
Other Equity (Less than 0.50% of the corpus)		9.60%
DEBT SECURITIES		21.28%
Corporate Bond		0.63%
Muthoot Finance Limited	CRISIL AA+	0.63%
Government Bond		20.65%
7.34% GOI (MD 22/04/2064)	Sovereign	5.24%
7.25% GOI (MD 12/06/2063)	Sovereign	4.51%
7.09% GOI (MD 05/08/2054)	Sovereign	3.18%
7.18% GOI (MD 24/07/2037)	Sovereign	2.62%
7.3% GOI (MD 19/06/2053)	Sovereign	2.61%
7.1% GOI (MD 08/04/2034)	Sovereign	1.30%
7.57% GOI (MD 17/06/2033)	Sovereign	1.20%
INVIT		0.45%
Indus Infra Trust		0.45%
Cash & Other Net Current Assets		0.64%
Net Assets		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	11.70%	11,166	15.32%	15,336	15.69%	20,741	11.94%	18,480	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	9.49%	10,947	15.46%	15,393	19.77%	24,672	15.00%	21,410	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468	
Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option	13.14%	11,310	17.01%	16,019	17.49%	22,405	13.70%	20,120	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	9.49%	10,947	15.46%	15,393	19.77%	24,672	15.00%	21,410	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

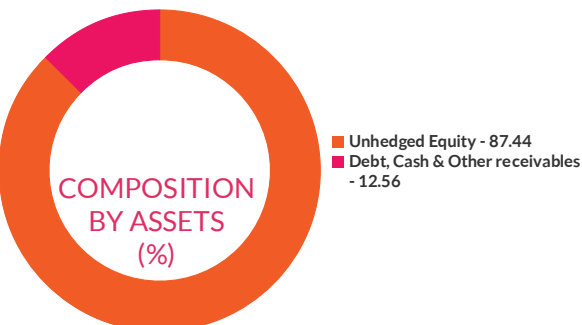
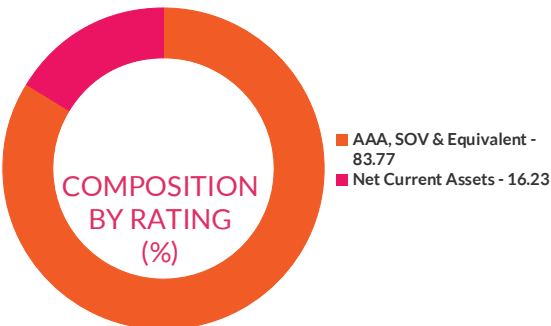
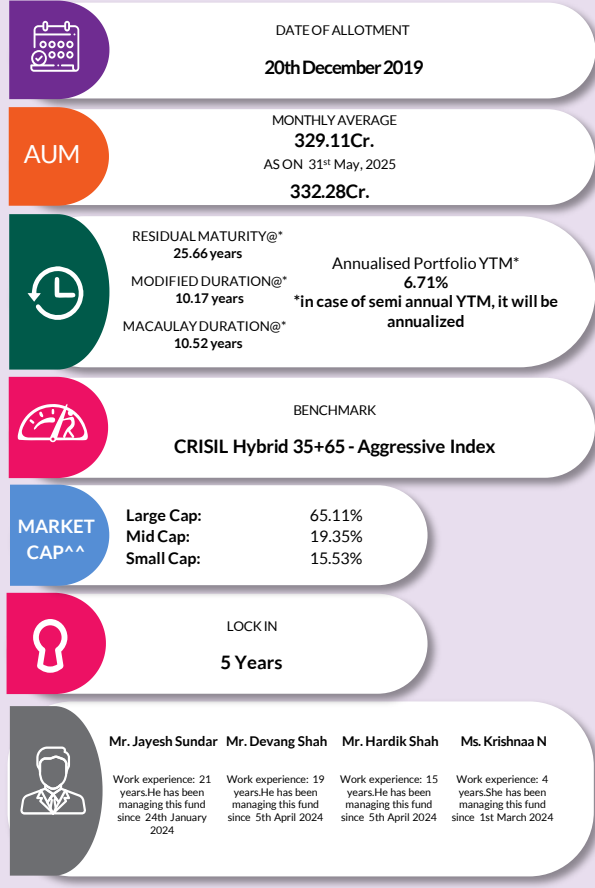
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - DYNAMIC PLAN

FACTSHEET
May 2025

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvTs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		87.44%
ICICI Bank Limited	Banks	6.43%
HDFC Bank Limited	Banks	6.06%
Reliance Industries Limited	Petroleum Products	4.96%
Infosys Limited	IT - Software	3.60%
Bajaj Finance Limited	Finance	3.02%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.50%
Larsen & Toubro Limited	Construction	2.50%
Bharti Airtel Limited	Telecom - Services	2.49%
State Bank of India	Banks	2.18%
Mahindra & Mahindra Limited	Automobiles	2.07%
Tata Consultancy Services Limited	IT - Software	1.86%
Torrent Power Limited	Power	1.72%
Fortis Healthcare Limited	Healthcare Services	1.59%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.33%
PNB Housing Finance Limited	Finance	1.27%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.27%
HDFC Life Insurance Company Limited	Insurance	1.27%
Indian Bank	Banks	1.20%
Info Edge (India) Limited	Retailing	1.13%
DLF Limited	Realty	1.10%
GE Vernova T&D India Limited	Electrical Equipment	1.10%
Bharat Electronics Limited	Aerospace & Defense	1.04%
Cipla Limited	Pharmaceuticals & Biotechnology	1.04%
Minda Corporation Limited	Auto Components	1.00%
Kaynes Technology India Limited	Industrial Manufacturing	0.95%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.92%
Apar Industries Limited	Electrical Equipment	0.90%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.88%
Cholamandalam Investment and Finance Company Ltd	Finance	0.87%
PI Industries Limited	Fertilizers & Agrochemicals	0.86%
eClerx Services Limited	Commercial Services & Supplies	0.83%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.82%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.82%
Bharat Petroleum Corporation Limited	Petroleum Products	0.80%
Varun Beverages Limited	Beverages	0.78%
United Spirits Limited	Beverages	0.76%
Anant Raj Limited	Realty	0.76%
Suzlon Energy Limited	Electrical Equipment	0.76%
V-Guard Industries Limited	Consumer Durables	0.75%
JK Cement Limited	Cement & Cement Products	0.74%
SBI Life Insurance Company Limited	Insurance	0.74%
PG Electroplast Limited	Consumer Durables	0.72%
Sundaram Finance Limited	Finance	0.72%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.70%
Brigade Enterprises Limited	Realty	0.69%
Tata Motors Limited	Automobiles	0.69%
SBFC Finance Limited	Finance	0.66%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Bank of Baroda	Banks	0.65%
Eternal Limited	Retailing	0.64%
Premier Energies Limited	Electrical Equipment	0.62%
ICICI Prudential Life Insurance Company Limited	Insurance	0.61%
Doms Industries Limited	Household Products	0.60%
Arvind Fashions Limited	Retailing	0.59%
Sona BLW Precision Forgings Limited	Auto Components	0.59%
Samvardhana Motherson International Limited	Auto Components	0.58%
Avenue Supermarts Limited	Retailing	0.56%
Hindustan Unilever Limited	Diversified FMCG	0.55%
Sansara Engineering Limited	Auto Components	0.51%
Other Equity (Less than 0.50% of the corpus)		8.43%
DEBT SECURITIES		10.52%
Government Bond		10.52%
7.3% GOI (MD 19/06/2053)	Sovereign	4.79%
7.25% GOI (MD 12/06/2063)	Sovereign	2.53%
7.18% GOI (MD 24/07/2037)	Sovereign	1.60%
7.34% GOI (MD 22/04/2064)	Sovereign	1.60%
Cash & Other Net Current Assets		2.04%
Net Assets		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	11.76%	11,173	16.10%	15,649	15.93%	20,955	13.08%	19,530	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468	
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	13.17%	11,314	17.88%	16,380	17.84%	22,748	14.95%	21,360	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

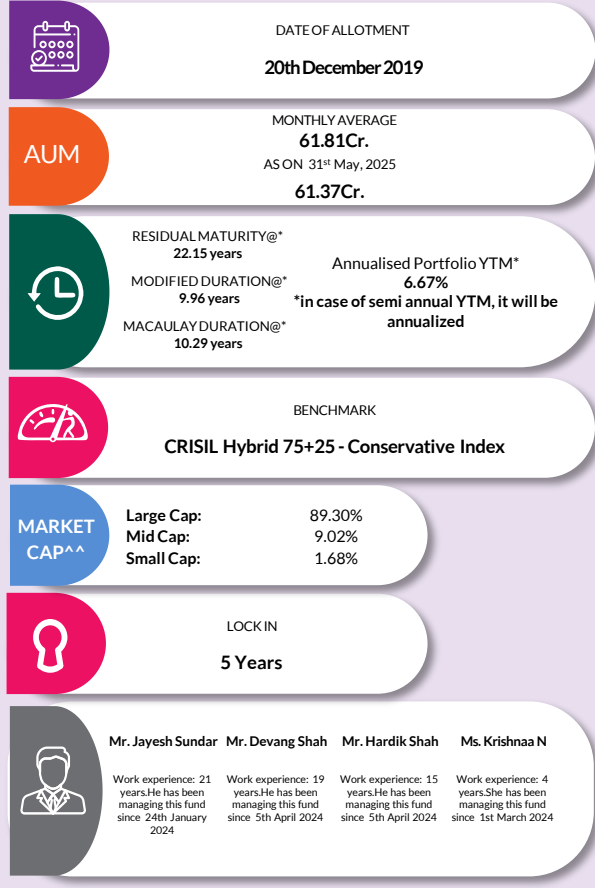
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - CONSERVATIVE PLAN

FACTSHEET
May 2025

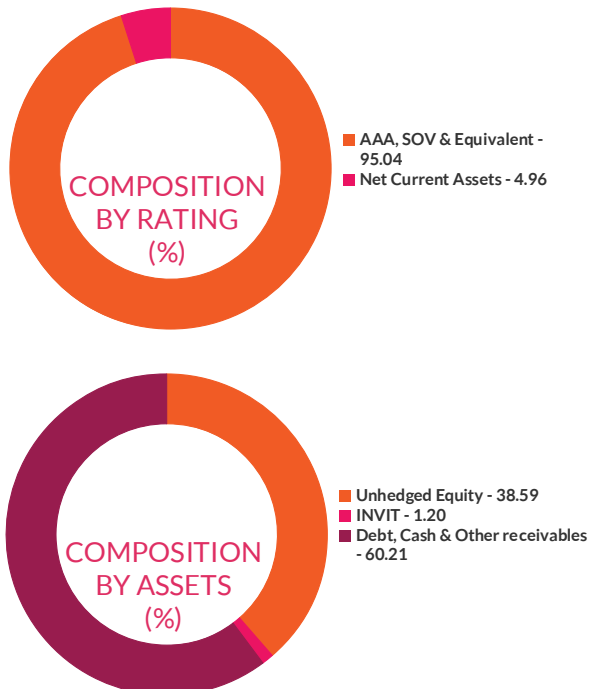
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.59%
Reliance Industries Limited	Petroleum Products	3.92%
Infosys Limited	IT - Software	2.50%
Bharti Airtel Limited	Telecom - Services	2.24%
Mahindra & Mahindra Limited	Automobiles	2.23%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.16%
HDFC Bank Limited	Banks	1.95%
ICICI Bank Limited	Banks	1.91%
Hero MotoCorp Limited	Automobiles	1.74%
ITC Limited	Diversified FMCG	1.54%
Life Insurance Corporation Of India	Insurance	1.53%
Power Grid Corporation of India Limited	Power	1.52%
State Bank of India	Banks	1.36%
Bajaj Finance Limited	Finance	1.33%
HCL Technologies Limited	IT - Software	1.33%
Bank of Baroda	Banks	1.03%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.00%
Larsen & Toubro Limited	Construction	0.99%
Tata Consultancy Services Limited	IT - Software	0.95%
Varun Beverages Limited	Beverages	0.76%
NTPC Limited	Power	0.75%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.68%
Cipla Limited	Pharmaceuticals & Biotechnology	0.68%
Kotak Mahindra Bank Limited	Banks	0.67%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.65%
Sundaram Finance Limited	Finance	0.56%
Tech Mahindra Limited	IT - Software	0.56%
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
Britannia Industries Limited	Food Products	0.55%
Other Equity (Less than 0.50% of the corpus)		0.95%
DEBT SECURITIES		57.22%
Government Bond		57.22%
7.18% GOI (MD 24/07/2037)	Sovereign	31.24%
7.34% GOI (MD 22/04/2064)	Sovereign	17.34%
7.3% GOI (MD 19/06/2053)	Sovereign	8.64%
INVIT		1.20%
Indus Infra Trust		1.20%
Cash & Other Net Current Assets		2.99%
Net Assets		100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	9.47%	10,944	9.69%	13,199	10.11%	16,196	9.04%	16,021	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	10.27%	11,024	11.02%	13,683	10.92%	16,797	10.09%	16,881	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.37%	14,000	
Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option	10.97%	11,094	11.33%	13,797	11.87%	17,529	10.80%	17,478	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	10.27%	11,024	11.02%	13,683	10.92%	16,797	10.09%	16,881	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.37%	14,000	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS INCOME PLUS ARBITRAGE ACTIVE FOF

Formerly known as Axis Income Advantage Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

FACTSHEET

May 2025

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

28th January 2020

MONTHLY AVERAGE

262.97Cr.

ASON 31st May, 2025

383.00Cr.

BENCHMARK

**65% NIFTY Composite Debt Index
+35% Nifty 50 Arbitrage TRI**

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 1st February 2023

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 5th April 2024

Ms. Anagha Darade
Work experience: 11 years. She has been managing this fund since 5th April 2024

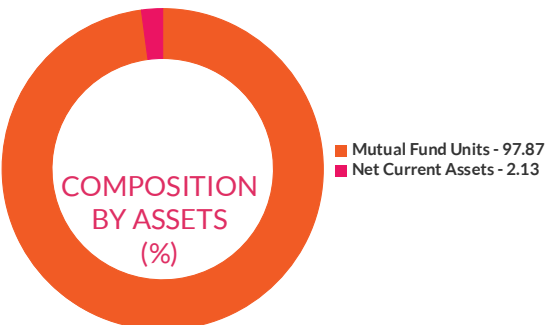
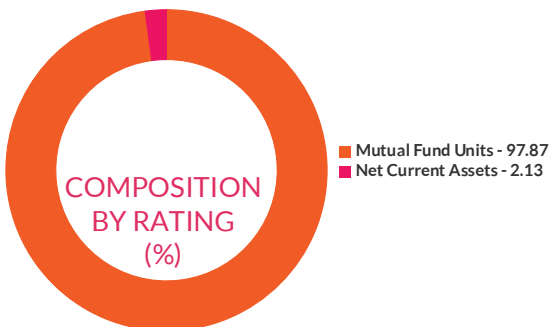
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 14th February 2025

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Mutual Fund Units	97.87%
Axis Corporate Bond Fund - Direct Plan - Growth Option	24.78%
Nippon India Corporate Bond Fund - Direct Plan - Growth Option	17.63%
Aditya Birla SL Corp Bond Fund - Direct Plan - Growth Option	15.48%
Axis Arbitrage Fund - Direct Plan - Growth Option	13.35%
Kotak Equity Arbitrage Fund - Direct Plan - Growth Option	13.06%
Bandhan Arbitrage Fund - Direct Plan - Growth Option	10.18%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	1.76%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	1.63%
Net Current Assets	2.13%
Grand Total	100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Income Plus Arbitrage Active FOF - Regular Plan - Growth Option	9.87%	10,984	7.99%	12,594	6.86%	13,937	7.09%	14,415
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)	9.40%	10,938	8.10%	12,631	6.35%	13,610	6.74%	14,168
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.33%	13,880
Axis Income Plus Arbitrage Active FOF - Direct Plan - Growth Option	10.17%	11,014	8.31%	12,707	7.19%	14,159	7.42%	14,655
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)	9.40%	10,938	8.10%	12,631	6.35%	13,610	6.74%	14,168
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.00%	11,196	9.57%	13,154	5.49%	13,069	6.33%	13,880

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 14th February 2025 and he manages 23 schemes of Axis Mutual Fund. Please refer to annuure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.





INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/H UF	Others			Individuals/H UF	Others		
Annual IDCW	Mar 25, 2025	0.2500	0.2500	13.2164	13.1951	0.2500	0.2500	13.4115	13.3898
	Mar 26, 2024	0.2500	0.2500	-	12.3991	0.2500	0.2500	-	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
Half Yearly IDCW	Mar 25, 2025	0.4000	0.4000	12.3540	12.3341	0.4000	0.4000	11.8002	11.7811
	Sep 25, 2024	0.4000	0.4000	12.4408	12.4178	0.4000	0.4000	11.8859	11.8638
	Mar 26, 2024	0.4000	0.4000	-	12.1312	0.4000	0.4000	-	11.5925
Quarterly IDCW	Mar 25, 2025	0.1500	0.1500	11.3023	11.2841	0.1000	0.1000	11.7733	11.7543
	Dec 26, 2024	0.1500	0.1500	11.1863	11.1843	0.1000	0.1000	11.5893	11.5871
	Sep 25, 2024	0.1500	0.1500	11.3164	11.2955	0.1000	0.1000	11.6614	11.6398

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th October 2011

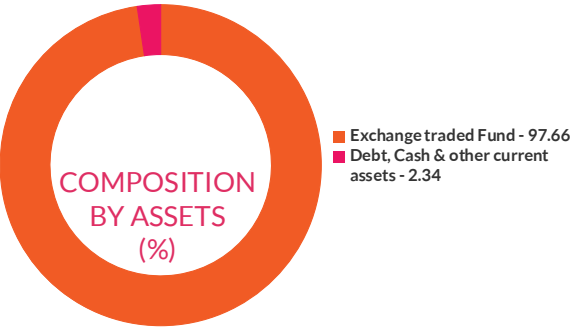
MONTHLY AVERAGE
1,053.49Cr.
ASON 31st May, 2025
1,065.47Cr.

BENCHMARK
Domestic price of Gold

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 9th November 2021

Mr. Pratik Tibrewal
Work experience: 13 years. He has been managing this fund since 1st February 2025



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Exchange traded Fund	
Axis Gold ETF	Others
Debt, Cash & other current assets	
Grand Total	

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Gold Fund - Regular Plan - Growth Option	29.09%	12,900	21.43%	17,905	14.01%	19,276	7.84%	27,951
Domestic price of Gold (Benchmark)	32.39%	13,229	22.98%	18,598	14.99%	20,120	9.91%	36,193
Axis Gold Fund - Direct Plan - Growth Option	29.52%	12,943	21.72%	18,032	14.29%	19,515	8.18%	26,551
Domestic price of Gold (Benchmark)	32.39%	13,229	22.98%	18,598	14.99%	20,120	9.60%	31,195

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

AXIS SILVER ETF

(NSE Symbol: AXISILVER)

FACTSHEET

May 2025

(An open ended scheme replicating/tracking domestic price of Silver)

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
204.53Cr.
ASON 31st May, 2025
216.47Cr.

BENCHMARK
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

TRACKING ERROR
0.56%(As compared to Domestic Price of Silver*)
(As compared to NIFTY 50 TRI)

CREATION UNIT-
30,000 UNITS


FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.He has been managing this fund since 1st June 2024
Mr.Pratik Tibrewal
Work experience: 13 years.He has been managing this fund since 1st February 2025

iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Physical Silver	97.60%
Silver	97.60%
Debt, Cash & other current assets	2.40%
Grand Total	100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.



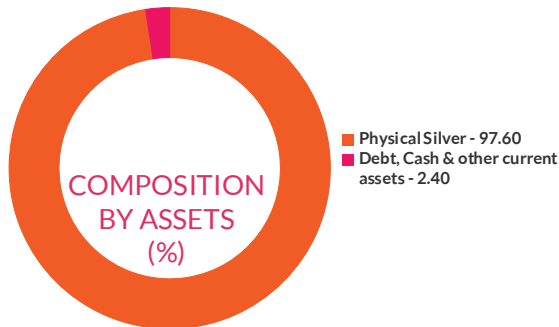
PERFORMANCE

(as on 30th May, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	5.34%	10,533	NA	NA	NA	NA	21.71%	16,967	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	5.88%	10,587	NA	NA	NA	NA	22.54%	17,277	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annually (CAGR). Face Value per unit : ₹1=₹1p/-→₹1p=₹1

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹1/-sup> -</sup>.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS GOLD ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

FACTSHEET
May 2025

(An open ended scheme replicating/tracking Domestic Price of Gold)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
1,684.46Cr.
ASON 31st May, 2025
1,709.60Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.22%(As compared to Domestic Price of Gold)
(As compared to NIFTY 50 TRI)

CREATION UNIT-
1,00,000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 1st June 2024
Mr. Pratib Tibrewal
Work experience: 13 years. He has been managing this fund since 1st February 2025

iNAV
AXISGOINAV

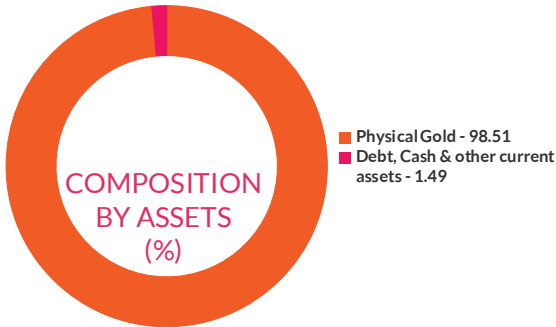
EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Physical Gold	98.51%
Gold	98.51%
Debt, Cash & other current assets	1.49%
Grand Total	100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th May, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	31.07%	13,097	21.89%	18,110	14.14%	19,388	9.89%	39,479
Domestic price of Gold (Benchmark)	32.39%	13,229	22.98%	18,598	14.99%	20,120	11.20%	46,920

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratib Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1+sup>=48p>.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
May 2025

INVESTMENT OBJECTIVE: To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
97.63Cr.
ASON 31st May, 2025
107.01Cr.

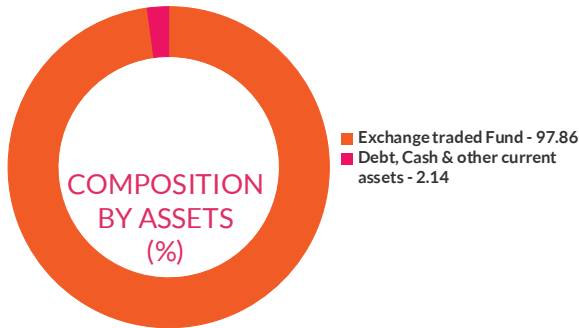
BENCHMARK
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

FUND MANAGER
Mr. Aditya Pagaria **Mr. Pratik Tibrewal**
Work experience: 16 years. He has been managing this fund since 21st September 2022 Work experience: 13 years. He has been managing this fund since 1st February 2025

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Exchange traded Fund	97.86%
Axis Silver ETF	97.86%
Debt, Cash & other current assets	2.14%
Grand Total	100.00%

Please refer to page no 123-127, 128, 140, 155 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 0.25%;



PERFORMANCE		(as on 30th May, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	4.69%	10,468	NA	NA	NA	NA	21.46%	16,871	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	5.88%	10,587	NA	NA	NA	NA	22.54%	17,277	
Axis Silver Fund of Fund - Direct Plan - Growth Option	5.27%	10,526	NA	NA	NA	NA	22.07%	17,101	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	5.88%	10,587	NA	NA	NA	NA	22.54%	17,277	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,80,000	1,20,000
Market value as on May 31, 2025	3,40,404	1,22,979
Returns (Annualised)	17.14%	4.69%
Benchmark Returns (Annualised)	16.77%	5.14%
Additional Benchmark Returns (Annualised)	14.26%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Large Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	54,80,118	23,44,714	8,09,703	4,36,336	1,22,449
Returns (Annualised)	13.08%	12.86%	11.96%	12.94%	3.85%
Benchmark Returns (Annualised)	14.05%	15.23%	16.65%	15.85%	2.46%
Additional Benchmark Returns (Annualised)	13.54%	14.67%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishnaa N & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,40,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	9,03,848	8,15,427	4,39,570	1,20,188
Returns (Annualised)	12.90%	12.24%	13.45%	0.29%
Benchmark Returns (Annualised)	16.31%	15.40%	15.50%	5.35%
Additional Benchmark Returns (Annualised)	16.32%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Krishnaa N & Vishal Agarwal.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	15,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	37,72,205	22,25,721	7,88,141	4,37,709	1,23,954
Returns (Annualised)	12.73%	11.88%	10.87%	13.15%	6.25%
Benchmark Returns (Annualised)	15.46%	15.98%	18.06%	17.35%	5.14%
Additional Benchmark Returns (Annualised)	14.11%	14.67%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Large & Mid Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	15,43,847	9,52,254	4,75,087	1,22,771
Returns (Annualised)	19.47%	18.56%	18.93%	4.36%
Benchmark Returns (Annualised)	20.66%	20.67%	19.83%	6.21%
Additional Benchmark Returns (Annualised)	15.86%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis India Manufacturing Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	1,80,000	1,20,000
Market value as on May 31, 2025	1,94,643	1,20,678
Returns (Annualised)	10.41%	1.06%
Benchmark Returns (Annualised)	10.70%	2.56%
Additional Benchmark Returns (Annualised)	9.19%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty India Manufacturing TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 21, 2023. This scheme is managed by Shreyash Devalkar & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	74,99,910	31,54,484	9,77,292	4,84,995	1,23,457
Returns (Annualised)	18.85%	18.39%	19.63%	20.41%	5.45%
Benchmark Returns (Annualised)	19.68%	20.38%	24.75%	23.54%	3.56%
Additional Benchmark Returns (Annualised)	13.92%	14.67%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,20,000	3,60,000	1,20,000
Market value as on May 31, 2025	6,12,626	5,06,056	1,23,133
Returns (Annualised)	22.16%	23.49%	4.94%
Benchmark Returns (Annualised)	18.95%	19.71%	5.24%
Additional Benchmark Returns (Annualised)	14.18%	14.67%	6.98%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 Multicap 50:25:25 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,10,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	15,93,691	8,63,099	4,57,571	1,23,776
Returns (Annualised)	14.46%	14.55%	16.26%	5.96%
Benchmark Returns (Annualised)	17.06%	18.06%	17.35%	5.14%
Additional Benchmark Returns (Annualised)	15.24%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,70,000	3,60,000	1,20,000
Market value as on May 31, 2025	5,86,828	4,28,628	1,16,652
Returns (Annualised)	11.36%	11.70%	-5.19%
Benchmark Returns (Annualised)	15.43%	16.52%	5.03%
Additional Benchmark Returns (Annualised)	13.71%	14.67%	6.98%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,90,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	50,30,647	36,05,910	10,53,288	4,80,660	1,23,936
Returns (Annualised)	20.68%	20.86%	22.73%	19.76%	6.22%
Benchmark Returns (Annualised)	18.43%	19.10%	25.62%	23.60%	2.90%
Additional Benchmark Returns (Annualised)	14.15%	14.67%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,40,000	3,60,000	1,20,000
Market value as on May 31, 2025	7,44,377	4,64,613	1,22,881
Returns (Annualised)	14.33%	17.34%	4.54%
Benchmark Returns (Annualised)	16.43%	17.35%	5.14%
Additional Benchmark Returns (Annualised)	14.00%	14.67%	6.98%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	66,23,151	23,59,362	8,33,582	4,51,054	1,23,281
Returns (Annualised)	15.06%	12.98%	13.14%	15.25%	5.17%
Benchmark Returns (Annualised)	14.66%	15.98%	18.06%	17.35%	5.14%
Additional Benchmark Returns (Annualised)	13.52%	14.67%	15.51%	14.67%	6.98%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,50,000	3,60,000	1,20,000
Market value as on May 31, 2025	6,61,183	5,00,088	1,22,092
Returns (Annualised)	20.98%	22.62%	3.29%
Benchmark Returns (Annualised)	18.39%	17.35%	5.14%
Additional Benchmark Returns (Annualised)	13.70%	14.67%	6.98%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Children's Fund - Compulsory Lock-in - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	19,64,550	15,60,771	7,94,010	4,31,496	1,24,578
Returns (Annualised)	11.08%	12.06%	11.17%	12.16%	7.24%
Benchmark Returns (Annualised)	12.67%	15.11%	12.78%	12.89%	8.64%
Additional Benchmark Returns (Annualised)	14.89%	19.72%	15.51%	14.67%	6.98%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 65:35 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 08, 2015. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,40,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	15,06,372	8,43,936	4,53,049	1,24,662
Returns (Annualised)	11.77%	13.64%	15.56%	7.38%
Benchmark Returns (Annualised)	11.72%	11.60%	12.09%	9.24%
Additional Benchmark Returns (Annualised)	15.12%	15.51%	14.66%	6.87%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Arbitrage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	17,91,181	16,10,195	7,03,311	4,00,665	1,24,404
Returns (Annualised)	5.76%	5.74%	6.30%	7.10%	6.96%
Benchmark Returns (Annualised)	5.73%	5.74%	6.74%	7.64%	7.80%
Additional Benchmark Returns (Annualised)	6.26%	6.20%	6.29%	7.16%	7.73%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 Arbitrage Index .Additional Benchmark:NIFTY 1 Year T-Bill Index . Inception Date: Aug 14, 2014. This scheme is managed by Devang Shah & Sachin Jain & Karthik Kumar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,20,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	12,47,221	8,06,309	4,35,807	1,24,178
Returns (Annualised)	12.09%	11.79%	12.85%	6.61%
Benchmark Returns (Annualised)	14.12%	13.91%	14.09%	7.25%
Additional Benchmark Returns (Annualised)	15.66%	15.51%	14.66%	6.87%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,70,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	18,56,374	7,67,231	4,20,769	1,23,334
Returns (Annualised)	9.17%	9.79%	10.43%	5.26%
Benchmark Returns (Annualised)	9.70%	10.03%	10.49%	8.22%
Additional Benchmark Returns (Annualised)	6.82%	7.76%	10.52%	13.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,90,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	32,77,707	17,52,825	7,31,143	4,11,091	1,25,685
Returns (Annualised)	7.68%	7.36%	7.85%	8.84%	9.02%
Benchmark Returns (Annualised)	8.99%	8.88%	8.84%	10.18%	10.83%
Additional Benchmark Returns (Annualised)	6.96%	6.82%	7.76%	10.52%	13.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,60,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	9,52,537	8,35,719	4,56,506	1,24,443
Returns (Annualised)	13.28%	13.24%	16.10%	7.03%
Benchmark Returns (Annualised)	15.47%	14.89%	14.80%	6.71%
Additional Benchmark Returns (Annualised)	16.26%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 25+75 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,60,000	3,60,000	1,20,000
Market value as on May 31, 2025	8,52,776	4,23,737	1,24,561
Returns (Annualised)	9.25%	10.91%	7.22%
Benchmark Returns (Annualised)	10.14%	11.22%	9.81%
Additional Benchmark Returns (Annualised)	7.44%	10.52%	13.50%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 75+25 - Conservative Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st May, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,60,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	9,72,531	8,51,892	4,58,642	1,23,315
Returns (Annualised)	14.04%	14.02%	16.43%	5.23%
Benchmark Returns (Annualised)	14.40%	13.91%	14.10%	7.37%
Additional Benchmark Returns (Annualised)	16.26%	15.51%	14.67%	6.98%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on May 31, 2025	40,51,548	21,46,339	7,98,593	4,34,703	1,24,208
Returns (Annualised)	10.36	11.2	11.4	12.68	6.65
Benchmark Returns (Annualised)	12.91	14.15	15.11	15.93	13.15
Additional Benchmark Returns (Annualised)	13.68	14.67	15.51	14.66	6.87

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Devang Shah & Aditya Pagaria & Krishnaa N & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/ on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Income Plus Arbitrage Active FOF	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Large Cap Fund	100/1	100/1	100/1	6
Axis Children s Fund - Compulsory Lock-In	5,000/1	100/1	1,000/1	6
Axis Children s Fund - No Lock-In	5,000/1	100/1	1,000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Equity ETFs FoF	5,000/1	1,000/1	1,000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1,000/1	1,000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Large & Mid Cap Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	In creation unit size	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	5,000/1	1,000/1	1,000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/-thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/-thereafter. All other Options: 1,000 and in multiples of 1/-thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/ on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Retirement Fund -Aggressive Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1,000/1	1,000/1	6
Axis Short Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis Silver ETF	In creation unit size	NA	NA	NA
Axis Silver Fund Of Fund	5,000/1	1,000/1	1,000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Multi Asset Allocation Fund (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	5,000/1	100/1	1,000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5,000/1	1,000/1	1,000/1	6
Axis Long Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL June 2034 Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC - HFC - JUN 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Momentum 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty500 Value 50 ETF	500/1	NA	NA	NA

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available; **The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 30th May 2025)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	570.2066
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	116.4571
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	269.8105
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	401.8175
Axis Nifty500 Momentum 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.8271
Direct Growth	10.855
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	16.17
Regular IDCW	16.17
Direct Growth	16.69
Direct IDCW	16.68
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	14.7617
Regular IDCW	14.7616
Direct Growth	14.8798
Direct IDCW	14.8795
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	21.01
Regular IDCW	14.95
Direct Growth	22.51
Direct IDCW	16.04
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.64
Regular IDCW	7.64
Direct Growth	8.02
Direct IDCW	8.01
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	13.55
Regular IDCW	13.56
Direct Growth	14.15
Direct IDCW	14.14
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	13.48
Regular IDCW	13.48
Direct Growth	13.76
Direct IDCW	13.76
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	8.98
Regular IDCW	8.98
Direct Growth	9.05
Direct IDCW	9.05

Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	83.2452
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	140.8091
Axis Nifty500 Value 50 ETF	
Option	NAV (₹)
Axis Nifty500 Value 50 ETF	27.8742
Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	9.8442
Direct Growth	9.9227
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.6832
Direct Growth	9.7343
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	9.15
Regular IDCW	9.15
Direct Growth	9.25
Direct IDCW	9.25
Axis Large Cap Fund	
Option	NAV (₹)
Regular Growth	59.57
Regular IDCW	18.81
Direct Growth	68.44
Direct IDCW	26.74
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	54.21
Regular IDCW	19.51
Direct Growth	62.48
Direct IDCW	34.71
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	18.6282
Regular IDCW	18.6283
Direct Growth	19.5543
Direct IDCW	19.5501
Axis Large & Mid Cap Fund	
Option	NAV (₹)
Regular Growth	31.77
Regular IDCW	20
Direct Growth	34.95
Direct IDCW	25.3
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	110.05
Regular IDCW	40.99
Direct Growth	127.74
Direct IDCW	54.08
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	17.36
Regular IDCW	17.36
Direct Growth	18.18
Direct IDCW	18.17

Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	26.11
Regular IDCW	17.2
Direct Growth	28.79
Direct IDCW	18.78
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.6895
Regular IDCW	14.6895
Direct Growth	14.8351
Direct IDCW	14.8351
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	19.1896
Regular IDCW	19.1895
Direct Growth	19.3832
Direct IDCW	19.3832
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.6791
Regular IDCW	12.6791
Direct Growth	12.8401
Direct IDCW	12.8401
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.069
Regular IDCW	16.0689
Direct Growth	16.4097
Direct IDCW	16.4095
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	15.46
Regular IDCW	15.46
Direct Growth	16.46
Direct IDCW	16.46
Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	11.2046
Regular IDCW	11.2046
Direct Growth	11.2822
Direct IDCW	11.2822
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	94.8189
Regular IDCW	25.3436
Direct Growth	106.9783
Direct IDCW	54.0378

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	11.3233
Regular IDCW	11.3233
Direct Growth	11.4239
Direct IDCW	11.4238
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	21.4851
Regular IDCW	21.4864
Direct Growth	22.4413
Direct IDCW	22.4733
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.9584
Regular IDCW	18.9584
Direct Growth	19.4058
Direct IDCW	19.4051
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	17.7252
Regular IDCW	17.7253
Direct Growth	18.1475
Direct IDCW	18.1474
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	104.02
Regular IDCW	45.3
Direct Growth	120.02
Direct IDCW	52.94
Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	18.11
Regular IDCW	16.48
Direct Growth	19.21
Direct IDCW	17.48
Axis Value Fund	
Option	NAV (₹)
Regular Growth	18.03
Regular IDCW	16.55
Direct Growth	18.98
Direct IDCW	17.43

Debt Funds (as on 30th May 2025)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	12.7069
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.6223
Regular IDCW	10.6223
Direct Growth	10.6463
Direct IDCW	10.6463

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.3651
Regular IDCW	11.3649
Direct Growth	11.3779
Direct IDCW	11.3778
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.5311
Regular IDCW	10.5311
Direct Growth	10.5365
Direct IDCW	10.5365

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund

Option	NAV (₹)
Regular Growth	12.0388
Regular IDCW	12.0389
Direct Growth	12.0906
Direct IDCW	12.0903

Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund

Option	NAV (₹)
Regular Growth	10.4464
Regular IDCW	10.4463
Direct Growth	10.4535
Direct IDCW	10.4565

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	12.1526
Regular IDCW	12.1526
Direct Growth	12.2109
Direct IDCW	12.2109

Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	29.8334
Regular Half Yearly IDCW	11.74
Regular Quarterly IDCW	11.4261
Direct Half Yly IDCW	12.8294
Direct Qtly IDCW	11.3711
Direct Growth	32.7536

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	21.3569
Regular Monthly IDCW	10.1757
Regular Weekly IDCW	10.1682
Direct Mthly IDCW	10.1698
Direct Wkly IDCW	10.3026
Direct Growth	23.8676

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2639.725
Regular Daily IDCW	1038.9665
Regular Monthly IDCW	1033.4726
Regular Weekly IDCW	1038.8661
Direct Growth	2721.392
Direct Dly IDCW	1038.9832
Direct Mthly IDCW	1033.5128
Direct Wkly IDCW	1038.9008

Axis Corporate Bond Fund

Option	NAV (₹)
Regular Growth	17.1345
Regular Daily IDCW	10.2312
Regular IDCW	13.2384
Regular Monthly IDCW	10.2048
Regular Weekly IDCW	10.2509
Direct Daily IDCW	10.2316
Direct IDCW	14.1403
Direct Monthly IDCW	10.2715
Direct Weekly IDCW	10.3852
Direct Growth	18.125

Axis CRISIL IBX SDL May 2027 Index Fund

Option	NAV (₹)
Regular Growth	12.2593
Regular IDCW	12.2594
Direct Growth	12.317
Direct IDCW	12.3166

Axis Nifty SDL September 2026 Debt Index Fund

Option	NAV (₹)
Regular Growth	12.0951
Regular IDCW	12.0951
Direct Growth	12.1329
Direct IDCW	12.133

Axis US Treasury Dynamic Bond ETF Fund of Fund

Option	NAV (₹)
Regular Growth	10.6218
Regular IDCW	10.6218
Direct Growth	10.6292
Direct IDCW	10.6284

Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	28.0377
Regular Half Yearly IDCW	10.6468
Regular Quarterly IDCW	10.4247
Direct Half Yly IDCW	11.9644
Direct Qtly IDCW	10.6449
Direct Growth	30.7924

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	25.8865
Regular Half Yearly IDCW	11.9186
Regular IDCW	10.1362
Direct Half Yly IDCW	12.3973
Direct IDCW	10.1376
Direct Growth	27.5681

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1359.854
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.6152
Regular Weekly IDCW	1001.4488
Direct Growth	1364.45
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.6269
Direct Weekly IDCW	1001.4848

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1310.2082
Regular Annual IDCW	1282.2588
Regular Daily IDCW	1028.1946
Regular Monthly IDCW	1028.0244
Regular Quarterly IDCW	1251.6903
Direct Annual IDCW	1299.1966
Direct Daily IDCW	1019.8936
Direct Monthly IDCW	1026.0695
Direct Quarterly IDCW	1268.4037
Direct Growth	1329.079

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

Option	NAV (₹)
Regular Growth	12.1189
Regular IDCW	12.1189
Direct Growth	12.1748
Direct IDCW	12.1777

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1425.4882
Regular Annual IDCW	1244.0098
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.5799
Regular Quarterly IDCW	1150.6767
Direct Annual IDCW	1256.3145
Direct Daily IDCW	1005.6133
Direct Monthly IDCW	1012.0267
Direct Quarterly IDCW	1163.2099
Direct Growth	1438.3124

Axis Short Duration Fund

Option	NAV (₹)
Regular Growth	30.9356
Regular Monthly IDCW	10.1955
Regular IDCW	20.6953
Regular Weekly IDCW	10.4021
Retail Monthly IDCW	10.1561
Retail Weekly IDCW	10.2323
Retail Growth	30.5778
Direct IDCW	20.6378
Direct Mthly IDCW	10.1579
Direct Weekly IDCW	10.2508
Direct Growth	33.7328

Axis Treasury Advantage Fund

Option	NAV (₹)
Regular Weekly IDCW	1012.4266
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.3972
Regular Growth	3082.4818
Retail Growth	2889.9997
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.3983
Retail Weekly IDCW	1012.4273
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.4343
Direct Wkly IDCW	1012.4624
Direct Growth	3230.5178

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1251.844
Regular Annual IDCW	1243.4066
Regular Daily IDCW	1043.8478
Regular Monthly IDCW	1055.8302
Regular Quarterly IDCW	1226.5614
Direct Annual IDCW	1257.1785
Direct Daily IDCW	1043.829
Direct Monthly IDCW	1090.0217
Direct Quarterly IDCW	1240.3601
Direct Growth	1265.7527

Axis Ultra Short Duration fund

Option	NAV (₹)
Regular Growth	14.6604
Regular Daily IDCW	10.0689
Regular IDCW	14.6603
Regular Monthly IDCW	10.0639
Regular Weekly IDCW	10.0753
Direct Daily IDCW	10.0338
Direct IDCW	15.5436
Direct Monthly IDCW	10.0582
Direct Weekly IDCW	10.0591
Direct Growth	15.5422

Axis Liquid Fund

Option	NAV (₹)
Regular Growth	2892.7574
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.1485
Regular Weekly IDCW	1002.9627
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.4975
Retail Weekly IDCW	1001.5686
Retail Growth	2649.937
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.5716
Direct Wkly IDCW	1002.9765
Direct Growth	2917.2053

Hybrid Funds (as on 30th May 2025)

Axis Silver ETF

Option	NAV (₹)
Axis Silver ETF	97.9793

Axis Balanced Advantage Fund

Option	NAV (₹)
Regular Growth	20.84
Regular IDCW	13.5
Direct Growth	23.18
Direct IDCW	14.55

Axis Gold ETF

Option	NAV (₹)
Axis Gold ETF	80.0182

Axis Arbitrage Fund

Option	NAV (₹)
Regular Growth	18.5914
Regular Monthly IDCW	11.1145
Direct Growth	20.181
Direct Monthly IDCW	12.1404

Axis Gold Fund

Option	NAV (₹)
Regular Growth	27.9507
Regular IDCW	27.986
Direct Growth	30.3772
Direct IDCW	30.4057

Axis Retirement Fund - Aggressive Plan

Option	NAV (₹)
Regular Growth	18.48
Regular IDCW	18.49
Direct Growth	20.12
Direct IDCW	20.06

Axis Retirement Fund - Conservative Plan

Option	NAV (₹)
Regular Growth	16.0207
Regular IDCW	16.0197
Direct Growth	17.4779
Direct IDCW	17.2869

Axis Silver Fund of Fund

Option	NAV (₹)
Regular Growth	16.871
Regular IDCW	16.871
Direct Growth	17.1014
Direct IDCW	17.1014

Axis Aggressive Hybrid Fund

Option	NAV (₹)
Regular Growth	20.3
Regular IDCW	14.53
Regular Monthly IDCW	13.42
Regular Quarterly IDCW	14.02
Direct Growth	22.23
Direct IDCW	15.96
Direct Monthly IDCW	16.54
Direct Quarterly IDCW	15.77

Axis Conservative Hybrid Fund

Option	NAV (₹)
Regular Growth	30.0623
Regular Annual IDCW	14.0202
Regular Half Yearly IDCW	13.0736
Regular Quarterly IDCW	11.1458
Direct Growth	35.106
Direct Annual IDCW	16.4916
Direct Half Yly IDCW	13.7681
Direct Qtly IDCW	13.443

Axis Retirement Fund - Dynamic Plan

Option	NAV (₹)
Regular Growth	19.53
Regular IDCW	19.53
Direct Growth	21.36
Direct IDCW	21.12

Axis Multi Asset Allocation Fund

Option	NAV (₹)
Regular Growth	39.2853
Regular Monthly IDCW	19.0141
Direct Growth	45.5074
Direct Monthly IDCW	25.6189

Axis Equity Savings Fund

Option	NAV (₹)
Regular Growth	21.94
Regular IDCW	12.63
Regular Monthly IDCW	11.8
Regular Quarterly IDCW	12.38
Direct Growth	24.79
Direct IDCW	13.39
Direct Monthly IDCW	13.81
Direct Quarterly IDCW	14.26

Axis Income Plus Arbitrage Active FOF

Option	NAV (₹)
Regular Growth	14.415
Regular Annual IDCW	13.3037
Regular Half Yearly IDCW	12.2653
Regular IDCW	14.415
Regular Monthly IDCW	14.4142
Regular Quarterly IDCW	11.4425
Direct Annual IDCW	13.5136
Direct Half Yearly IDCW	11.7054
Direct IDCW	14.6679
Direct Monthly IDCW	14.6674
Direct Quarterly IDCW	11.9855
Direct Growth	14.6552

Discloser of Total Expenses Ratio as on 31st May, 2025

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	0.10%	
Axis Income Plus Arbitrage Active FOF	0.45%	0.05%	
Axis Business Cycles Fund	1.99%	0.70%	
Axis Banking & PSU Debt Fund	0.63%	0.35%	
Axis NIFTY Bank ETF	0.19%		
Axis BSE SENSEX ETF	0.04%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.49%	0.17%	
Axis NIFTY India Consumption ETF	0.38%		
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	0.15%	
Axis Children's Fund	2.29%	1.30%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.37%	0.20%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Bond Fund	0.92%	0.33%	
Axis Consumption Fund	1.86%	0.44%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	0.16%	
Axis Dynamic Bond Fund	0.63%	0.32%	
Axis Balanced Advantage Fund	1.94%	0.75%	
Axis Arbitrage Fund	1.02%	0.33%	
Axis Equity ETFs FoF	0.70%	0.14%	
Axis Aggressive Hybrid Fund	2.15%	1.07%	
Axis Large Cap Fund	1.57%	0.69%	
Axis Equity Savings Fund	2.27%	1.04%	
Axis ESG Integration Strategy Fund	2.22%	1.31%	
Axis Silver ETF	0.37%		
Axis Focused Fund	1.74%	0.82%	
Axis Floater Fund	0.53%	0.19%	
Axis Greater China Equity Fund of Fund	1.57%	0.53%	
Axis Global Equity Alpha Fund of Fund	1.63%	0.87%	
Axis Gold ETF	0.54%		

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Axis Income Plus Arbitrage Active FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.34%.

Axis Equity ETFs FoF excludes the weighted average expenses charged by the underlying schemes i.e. 0.36%.

Axis Gold FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.53%.

Axis Silver Fund of Fund excludes the weighted average expenses charged by the underlying schemes i.e. 0.36%.

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.09%.

Discloser of Total Expenses Ratio as on 31st May, 2025

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Global Innovation Fund of Fund	1.62%	0.86%	
Axis Gold Fund	0.50%	0.17%	
Axis Large & Mid Cap Fund	1.68%	0.58%	
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.16%	0.55%	
Axis India Manufacturing Fund	1.81%	0.47%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Conservative Hybrid Fund	2.19%	0.91%	
Axis Long Duration Fund	0.76%	0.32%	
Axis Liquid Fund	0.22%	0.12%	0.71%
Axis Gilt Fund	0.81%	0.41%	
Axis Midcap Fund	1.57%	0.54%	
Axis Momentum Fund	2.11%	0.51%	
Axis Multicap Fund	1.79%	0.75%	
Axis Flexi Cap Fund	1.71%	0.70%	
Axis Money Market Fund	0.33%	0.16%	
Axis Nifty 50 Index Fund	0.42%	0.10%	
Axis Nifty500 Momentum 50 Index Fund	1.06%	0.16%	
Axis Nifty Bank Index Fund	1.00%	0.17%	
Axis NIFTY 50 ETF	0.04%		
Axis NASDAQ 100 Fund of Fund	0.60%	0.25%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	0.15%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.03%	0.32%	
Axis Nifty Midcap 50 Index Fund	1.03%	0.26%	
Axis Nifty Next 50 Index Fund	1.01%	0.15%	
Axis Nifty Smallcap 50 Index Fund	1.02%	0.27%	
Axis Nifty500 Value 50 ETF	0.25%		
Axis Overnight Fund	0.10%	0.06%	
Axis Quant Fund	2.22%	0.71%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Axis Income Plus Arbitrage Active FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.34%.

Axis Equity ETFs FoF excludes the weighted average expenses charged by the underlying schemes i.e. 0.36%.

Axis Gold FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.53%.

Axis Silver Fund of Fund excludes the weighted average expenses charged by the underlying schemes i.e. 0.36%.

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.09%.

Discloser of Total Expenses Ratio as on 31st May, 2025			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Retirement Fund - Aggressive Plan	2.29%	1.05%	
Axis Retirement Fund - Conservative Plan	2.15%	0.91%	
Axis Retirement Fund - Dynamic Plan	2.43%	1.28%	
Axis Small Cap Fund	1.60%	0.55%	
Axis Nifty SDL September 2026 Debt Index Fund	0.31%	0.16%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	0.08%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.09%		
Axis BSE Sensex Index Fund	0.70%	0.10%	
Axis Silver Fund of Fund	0.71%	0.16%	
Axis Innovation Fund	2.25%	1.28%	
Axis Short Duration Fund	0.88%	0.35%	0.88%
Axis Treasury Advantage Fund	0.67%	0.35%	0.67%
Axis Multi Asset Allocation Fund	2.08%	1.06%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.14%	0.09%	
Axis NIFTY IT ETF	0.23%		
Axis ELSS Tax Saver Fund	1.53%	0.80%	
Axis Ultra Short Duration fund	1.18%	0.36%	
Axis Value Fund	2.25%	0.84%	
Axis Nifty500 Value 50 Index Fund	1.06%	0.18%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Axis Income Plus Arbitrage Active FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.34%.

Axis Equity ETFs FoF excludes the weighted average expenses charged by the underlying schemes i.e. 0.36%.

Axis Gold FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.53%.

Axis Silver Fund of Fund excludes the weighted average expenses charged by the underlying schemes i.e. 0.36%.

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF excludes the weighted average expenses charged by the underlying schemes i.e. 0.09%.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

			1 Year		3 Year		5 Year		Since Inception	
	Date of Inception		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		10.07%	11,004	8.22%	12,674	7.30%	14,230	8.14%	28,038
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)			10.60%	11,057	8.03%	12,607	6.65%	13,800	8.17%	28,147
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	7.13%	24,796
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13		10.74%	11,071	8.95%	12,931	8.04%	14,725	8.77%	28,356
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)			10.60%	11,057	8.03%	12,607	6.65%	13,800	7.92%	25,723
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.76%	22,503
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14		9.26%	10,923	7.65%	12,476	7.05%	14,061	7.22%	21,357
CRISIL Credit Risk Debt B-II Index (Benchmark)			9.44%	10,942	8.42%	12,746	7.72%	14,510	8.45%	24,179
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	7.42%	21,786
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14		10.10%	11,007	8.51%	12,775	7.98%	14,685	8.32%	23,868
CRISIL Credit Risk Debt B-II Index (Benchmark)			9.44%	10,942	8.42%	12,746	7.72%	14,510	8.45%	24,179
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	7.42%	21,786
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Income Plus Arbitrage Active FOF - Regular Plan - Growth Option	28-Jan-20		9.87%	10,984	7.99%	12,594	6.86%	13,937	7.09%	14,415
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)			9.40%	10,938	8.10%	12,631	6.35%	13,610	6.74%	14,168
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.33%	13,880
Axis Income Plus Arbitrage Active FOF - Direct Plan - Growth Option	28-Jan-20		10.17%	11,014	8.31%	12,707	7.19%	14,159	7.42%	14,655
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)			9.40%	10,938	8.10%	12,631	6.35%	13,610	6.74%	14,168
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.33%	13,880
FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09		11.42%	11,139	14.79%	15,125	18.13%	23,025	15.70%	94,819
Nifty 500 TRI (Benchmark)			9.05%	10,902	18.44%	16,613	25.09%	30,661	12.63%	62,679
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	11.99%	57,405
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13		12.24%	11,220	15.66%	15,474	19.07%	23,961	17.20%	71,726
Nifty 500 TRI (Benchmark)			9.05%	10,902	18.44%	16,613	25.09%	30,661	14.65%	54,614
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		11.17%	11,113	11.63%	13,912	15.84%	20,873	9.70%	39,285
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			11.23%	11,119	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			14.37%	11,432	15.53%	15,422	18.34%	23,231	11.63%	50,852
Nifty 50 TRI (Additional Benchmark)	01-Jan-13		11.11%	11,108	15.56%	15,432	22.29%	27,380	11.99%	53,294
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option			12.32%	11,228	12.93%	14,402	17.39%	22,316	10.83%	35,868
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			11.23%	11,119	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	24-Dec-20		14.37%	11,432	15.53%	15,422	18.34%	23,231	12.29%	42,183
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
Axis Innovation Fund - Regular Plan - Growth Option			10.86%	11,083	15.91%	15,572	NA	NA	14.34%	18,110
Nifty 500 TRI (Benchmark)	24-Dec-20		9.05%	10,902	18.44%	16,613	NA	NA	18.28%	21,050
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	15.52%	18,957
Axis Innovation Fund - Direct Plan - Growth Option			11.92%	11,188	17.34%	16,156	NA	NA	15.87%	19,210
Nifty 500 TRI (Benchmark)	22-Feb-23		9.05%	10,902	18.44%	16,613	NA	NA	18.28%	21,050
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	15.52%	18,957
Axis Business Cycles Fund - Regular Plan - Growth Option			8.26%	10,823	NA	NA	NA	NA	23.60%	16,170
Nifty 500 TRI (Benchmark)	22-Feb-23		9.05%	10,902	NA	NA	NA	NA	22.47%	15,839
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	NA	NA	NA	NA	17.69%	14,471
Axis Business Cycles Fund - Direct Plan - Growth Option			9.76%	10,973	NA	NA	NA	NA	25.33%	16,690
Nifty 500 TRI (Benchmark)	22-Feb-23		9.05%	10,902	NA	NA	NA	NA	22.47%	15,839
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	NA	NA	NA	NA	17.69%	14,471
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19		6.51%	10,651	6.40%	12,046	5.11%	12,829	5.07%	13,599
NIFTY 1D Rate Index (Benchmark)			6.51%	10,651	6.45%	12,065	5.18%	12,876	5.14%	13,657
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.57%	10,757	6.69%	12,146	5.47%	13,051	5.89%	14,270
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19		6.56%	10,656	6.45%	12,064	5.16%	12,862	5.13%	13,644
NIFTY 1D Rate Index (Benchmark)			6.51%	10,651	6.45%	12,065	5.18%	12,876	5.14%	13,657
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.57%	10,757	6.69%	12,146	5.47%	13,051	5.89%	14,270
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21		13.65%	11,361	24.16%	19,140	NA	NA	17.33%	17,360
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21		14.96%	11,492	25.76%	19,891	NA	NA	18.90%	18,180
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	22-Oct-18		9.47%	10,944	19.30%	16,980	24.85%	30,373	19.12%	31,770
NIFTY Large Midcap 250 TRI (Benchmark)			9.63%	10,960	21.34%	17,865	28.22%	34,697	19.20%	31,912
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	15.62%	26,098
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	22-Oct-18		10.70%	11,067	20.71%	17,589	26.49%	32,421	20.85%	34,950
NIFTY Large Midcap 250 TRI (Benchmark)			9.63%	10,960	21.34%	17,865	28.22%	34,697	19.20%	31,912
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	15.62%	26,098

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis ESG IntegrationStrategyFund - Regular Plan - Growth Option	12-Feb-20	8.32%	10,830	13.50%	14,621	17.23%	22,162	15.04%	21,010
Nifty 100 ESG TRI (Benchmark)		10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588
Axis ESG IntegrationStrategyFund - Direct Plan - Growth Option	12-Feb-20	9.30%	10,927	14.72%	15,097	18.73%	23,620	16.55%	22,510
Nifty 100 ESG TRI (Benchmark)		10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	12.85%	11,281	21.77%	18,056	31.91%	39,992	22.57%	1,04,020
Nifty Smallcap 250 TRI (Benchmark)		8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	14.04%	11,400	23.19%	18,695	33.69%	42,773	24.11%	1,20,020
Nifty Smallcap 250 TRI (Benchmark)		8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	8.26%	10,824	10.53%	13,502	12.15%	17,751	8.35%	21,940
NIFTY Equity Savings Index (Benchmark)		9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190
Axis Equity Savings Fund - Direct Plan - Growth Option	14-Aug-15	9.57%	10,954	11.95%	14,029	13.62%	18,953	9.71%	24,790
NIFTY Equity Savings Index (Benchmark)		9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	13.65%	11,361	24.16%	19,140	NA	NA	17.33%	17,360
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	14.96%	11,492	25.76%	19,891	NA	NA	18.90%	18,180
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	11.47%	11,143	24.42%	19,263	NA	NA	17.33%	18,030
NIFTY 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	NA	NA	13.14%	15,768
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	NA	NA	11.04%	14,711
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	12.95%	11,291	26.13%	20,063	NA	NA	18.98%	18,980
NIFTY 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	NA	NA	13.14%	15,768
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	NA	NA	11.04%	14,711
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	10.32%	11,029	20.49%	17,493	25.41%	31,061	18.28%	1,10,050
BSE Midcap 150 TRI (Benchmark)		8.65%	10,862	25.59%	19,808	33.38%	42,286	17.33%	98,155
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	12.52%	53,943
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	11.47%	11,144	21.82%	18,078	26.92%	32,974	19.71%	93,309
BSE Midcap 150 TRI (Benchmark)		8.65%	10,862	25.59%	19,808	33.38%	42,286	18.99%	86,606
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	3.94%	10,393	NA	NA	NA	NA	23.03%	13,480
Nifty India Manufacturing TRI (Benchmark)		4.08%	10,407	NA	NA	NA	NA	23.00%	13,477
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	NA	NA	NA	NA	12.42%	11,837
Axis India Manufacturing Fund - Direct Plan - Growth Option	21-Dec-23	5.38%	10,536	NA	NA	NA	NA	24.79%	13,760
Nifty India Manufacturing TRI (Benchmark)		4.08%	10,407	NA	NA	NA	NA	23.00%	13,477
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	NA	NA	NA	NA	12.42%	11,837
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Gold ETF	10-Nov-10	31.07%	13,097	21.89%	18,110	14.14%	19,388	9.89%	39,479
Domestic price of Gold (Benchmark)		32.39%	13,229	22.98%	18,598	14.99%	20,120	11.20%	46,920
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	29.09%	12,900	21.43%	17,905	14.01%	19,276	7.84%	27,951
Domestic price of Gold (Benchmark)		32.39%	13,229	22.98%	18,598	14.99%	20,120	9.91%	36,193
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	29.52%	12,943	21.72%	18,032	14.29%	19,515	8.18%	26,551
Domestic price of Gold (Benchmark)		32.39%	13,229	22.98%	18,598	14.99%	20,120	9.60%	31,195
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	11.17%	11,113	11.63%	13,912	15.84%	20,873	9.70%	39,285
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.23%	11,119	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		14.37%	11,432	15.53%	15,422	18.34%	23,231	11.63%	50,852
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	11.99%	53,294
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	12.32%	11,228	12.93%	14,402	17.39%	22,316	10.83%	35,868
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.23%	11,119	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		14.37%	11,432	15.53%	15,422	18.34%	23,231	12.29%	42,183
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
Axis Silver ETF	21-Sep-22	5.34%	10,533	NA	NA	NA	NA	21.71%	16,967
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		5.88%	10,587	NA	NA	NA	NA	22.54%	17,277
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	4.69%	10,468	NA	NA	NA	NA	21.46%	16,871
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		5.88%	10,587	NA	NA	NA	NA	22.54%	17,277
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	5.27%	10,526	NA	NA	NA	NA	22.07%	17,101
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		5.88%	10,587	NA	NA	NA	NA	22.54%	17,277
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	11.09%	11,106	15.60%	15,450	19.31%	24,198	13.60%	26,110
Nifty 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	25.09%	30,661	14.08%	26,956
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.70%	26,287

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	12.23%	11,220	16.82%	15,941	20.71%	25,660	15.08%	28,790
Nifty 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	25.09%	30,661	14.08%	26,956
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.70%	26,287
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	10.55%	11,052	11.32%	13,794	16.71%	21,675	13.97%	54,210
Nifty 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	25.09%	30,661	15.31%	63,019
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	14.06%	54,751
Axis Focused Fund - Direct Plan - Growth Option	01-Jan-13	11.57%	11,153	12.40%	14,200	17.94%	22,845	14.48%	53,585
Nifty 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	25.09%	30,661	14.65%	54,614
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	12.85%	11,281	21.77%	18,056	31.91%	39,992	22.57%	1,04,020
Nifty Smallcap 250 TRI (Benchmark)		8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	14.04%	11,400	23.19%	18,695	33.69%	42,773	24.11%	1,20,020
Nifty Smallcap 250 TRI (Benchmark)		8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013
FUNDS MANAGED BY VISHAL AGARWAL (TOTAL SCHEMES MANAGED: 1 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	8.32%	10,830	13.50%	14,621	17.23%	22,162	15.04%	21,010
Nifty 100 ESG TRI (Benchmark)		10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	9.30%	10,927	14.72%	15,097	18.73%	23,620	16.55%	22,510
Nifty 100 ESG TRI (Benchmark)		10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED: 21 SCHEMES)									
Axis Gold ETF	10-Nov-10	31.07%	13,097	21.89%	18,110	14.14%	19,388	9.89%	39,479
Domestic price of Gold (Benchmark)		32.39%	13,229	22.98%	18,598	14.99%	20,120	11.20%	46,920
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	29.09%	12,900	21.43%	17,905	14.01%	19,276	7.84%	27,951
Domestic price of Gold (Benchmark)		32.39%	13,229	22.98%	18,598	14.99%	20,120	9.91%	36,193
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	29.52%	12,943	21.72%	18,032	14.29%	19,515	8.18%	26,551
Domestic price of Gold (Benchmark)		32.39%	13,229	22.98%	18,598	14.99%	20,120	9.60%	31,195
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	12.38%	11,234	12.02%	14,058	16.23%	21,234	10.96%	20,300
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	13.63%	11,359	13.34%	14,558	17.71%	22,614	12.44%	22,230
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED: 21 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.27%	10,727	6.95%	12,235	5.50%	13,072	7.02%	28,928
NIFTY Liquid Index A-I (Benchmark)		7.23%	10,723	6.98%	12,247	5.54%	13,095	7.02%	28,938
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	6.52%	26,863
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.75%	10,675	6.42%	12,053	4.97%	12,749	6.59%	26,499
NIFTY Liquid Index A-I (Benchmark)		7.23%	10,723	6.98%	12,247	5.54%	13,095	7.11%	28,534
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	6.59%	26,476
Axis Liquid Fund - Direct Plan - Growth Option	31-Dec-12	7.38%	10,738	7.03%	12,263	5.58%	13,120	6.90%	22,917
NIFTY Liquid Index A-I (Benchmark)		7.23%	10,723	6.98%	12,247	5.54%	13,095	6.80%	22,630
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	6.75%	22,518
Axis Silver ETF	21-Sep-22	5.34%	10,533	NA	NA	NA	NA	21.71%	16,967
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		5.88%	10,587	NA	NA	NA	NA	22.54%	17,277
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	4.69%	10,468	NA	NA	NA	NA	21.46%	16,871
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		5.88%	10,587	NA	NA	NA	NA	22.54%	17,277
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	5.27%	10,526	NA	NA	NA	NA	22.07%	17,101
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		5.88%	10,587	NA	NA	NA	NA	22.54%	17,277
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED: 21 SCHEMES)									
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	12.38%	11,234	12.02%	14,058	16.23%	21,234	10.96%	20,300
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	13.63%	11,359	13.34%	14,558	17.71%	22,614	12.44%	22,230
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	12.02%	11,198	15.06%	15,234	14.72%	19,885	9.83%	20,840
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	13.33%	11,329	16.50%	15,812	16.18%	21,188	11.33%	23,180
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	11.76%	11,173	16.10%	15,649	15.93%	20,955	13.08%	19,530
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	13.17%	11,314	17.88%	16,380	17.84%	22,748	14.95%	21,360
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 21 SCHEMES)									
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	8.13%	10,811	7.39%	12,383	6.01%	13,395	6.28%	14,255
NIFTY Money Market Index A-I (Benchmark)		7.70%	10,768	7.19%	12,315	5.66%	13,171	5.74%	13,838
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10,756	6.69%	12,144	5.46%	13,052	5.85%	13,924
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	8.31%	10,828	7.56%	12,442	6.18%	13,500	6.45%	14,383
NIFTY Money Market Index A-I (Benchmark)		7.70%	10,768	7.19%	12,315	5.66%	13,171	5.74%	13,838
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10,756	6.69%	12,144	5.46%	13,052	5.85%	13,924
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.27%	10,727	6.95%	12,235	5.50%	13,072	7.02%	28,928
NIFTY Liquid Index A-I (Benchmark)		7.23%	10,723	6.98%	12,247	5.54%	13,095	7.02%	28,938
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	6.52%	26,863
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.75%	10,675	6.42%	12,053	4.97%	12,749	6.59%	26,499
NIFTY Liquid Index A-I (Benchmark)		7.23%	10,723	6.98%	12,247	5.54%	13,095	7.11%	28,534
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	6.59%	26,476
Axis Liquid Fund - Direct Plan - Growth Option	31-Dec-12	7.38%	10,738	7.03%	12,263	5.58%	13,120	6.90%	22,917
NIFTY Liquid Index A-I (Benchmark)		7.23%	10,723	6.98%	12,247	5.54%	13,095	6.80%	22,630
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	6.75%	22,518
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.02%	10,700	6.58%	12,106	5.28%	12,936	5.91%	18,591
Nifty 50 Arbitrage Index (Benchmark)		7.56%	10,753	7.08%	12,279	5.55%	13,102	5.75%	18,298
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10,756	6.69%	12,144	5.46%	13,052	6.63%	20,007
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	7.74%	10,772	7.32%	12,359	6.03%	13,406	6.72%	20,181
Nifty 50 Arbitrage Index (Benchmark)		7.56%	10,753	7.08%	12,279	5.55%	13,102	5.75%	18,298
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10,756	6.69%	12,144	5.46%	13,052	6.63%	20,007
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	12.02%	11,198	15.06%	15,234	14.72%	19,885	9.83%	20,840
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	13.33%	11,329	16.50%	15,812	16.18%	21,188	11.33%	23,180
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	21-Mar-24	11.98%	11,195	NA	NA	NA	NA	11.33%	11,365
CRISIL IBX SDL Index - June 2034 (Benchmark)		12.56%	11,252	NA	NA	NA	NA	11.83%	11,426
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	NA	NA	NA	NA	11.36%	11,368
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	21-Mar-24	12.05%	11,202	NA	NA	NA	NA	11.44%	11,378
CRISIL IBX SDL Index - June 2034 (Benchmark)		12.56%	11,252	NA	NA	NA	NA	11.83%	11,426
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	NA	NA	NA	NA	11.36%	11,368
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	11.76%	11,173	16.10%	15,649	15.93%	20,955	13.08%	19,530
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	13.17%	11,314	17.88%	16,380	17.84%	22,748	14.95%	21,360
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	8.26%	10,824	10.53%	13,502	12.15%	17,751	8.35%	21,940
NIFTY Equity Savings Index (Benchmark)		9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190
Axis Equity Savings Fund - Direct Plan - Growth Option	14-Aug-15	9.57%	10,954	11.95%	14,029	13.62%	18,953	9.71%	24,790
NIFTY Equity Savings Index (Benchmark)		9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option	01-Mar-23	8.08%	10,806	NA	NA	NA	NA	7.98%	11,885
CRISIL Medium Term Debt Index (Benchmark)		10.28%	11,025	NA	NA	NA	NA	8.66%	12,054
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	NA	NA	NA	NA	10.52%	12,524
Axis Fixed Term Plan - Series 112 (1143 days) - Direct Plan - Growth Option	01-Mar-23	8.28%	10,825	NA	NA	NA	NA	8.18%	11,936
CRISIL Medium Term Debt Index (Benchmark)		10.28%	11,025	NA	NA	NA	NA	8.66%	12,054
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.00%	11,196	NA	NA	NA	NA	10.52%	12,524
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	10-Sep-18	7.21%	10,719	6.57%	12,103	5.35%	12,980	5.86%	14,660
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.69%	10,767	7.27%	12,345	5.85%	13,293	6.35%	15,123
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10,756	6.69%	12,144	5.46%	13,052	6.17%	14,954
Axis Ultra Short Duration Fund - Direct Plan - Growth Option	10-Sep-18	8.08%	10,806	7.48%	12,414	6.26%	13,552	6.78%	15,542
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.69%	10,767	7.27%	12,345	5.85%	13,293	6.35%	15,123
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.58%	10,756	6.69%	12,144	5.46%	13,052	6.17%	14,954
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	12.38%	11,234	12.02%	14,058	16.23%	21,234	10.96%	20,300
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

		Date of Inception	1 Year		3 Year		5 Year		Since Inception	
			CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option										
		09-Aug-18	13.63%	11,359	13.34%	14,558	17.71%	22,614	12.44%	22,230
			9.69%	10,966	14.60%	15,051	17.99%	22,892	12.52%	22,326
			11.11%	11,108	15.56%	15,432	22.29%	27,380	13.26%	23,351
Axis Balanced Advantage Fund - Regular Plan - Growth Option										
		01-Aug-17	12.02%	11,198	15.06%	15,234	14.72%	19,885	9.83%	20,840
			10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288
			11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840
Axis Balanced Advantage Fund - Direct Plan - Growth Option										
		01-Aug-17	13.33%	11,329	16.50%	15,812	16.18%	21,188	11.33%	23,180
			10.96%	11,093	12.25%	14,143	14.53%	19,724	10.77%	22,288
			11.11%	11,108	15.56%	15,432	22.29%	27,380	13.43%	26,840
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option										
		20-Dec-19	11.76%	11,173	16.10%	15,649	15.93%	20,955	13.08%	19,530
			9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511
			11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option										
		20-Dec-19	13.17%	11,314	17.88%	16,380	17.84%	22,748	14.95%	21,360
			9.69%	10,966	14.60%	15,051	17.99%	22,892	14.10%	20,511
			11.11%	11,108	15.56%	15,432	22.29%	27,380	15.06%	21,468
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)										
Axis Conservative Hybrid Fund - Regular Plan - Growth Option										
		16-Jul-10	10.07%	11,004	8.16%	12,654	9.19%	15,531	7.68%	30,062
			10.62%	11,059	9.75%	13,220	9.10%	15,465	8.73%	34,757
			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.74%	26,407
Axis Conservative Hybrid Fund - Direct Plan - Growth Option										
		04-Jan-13	11.47%	11,144	9.60%	13,164	10.59%	16,551	9.21%	29,822
			10.62%	11,059	9.75%	13,220	9.10%	15,465	8.94%	28,939
			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.78%	22,563
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option										
		20-Dec-19	9.47%	10,944	9.69%	13,199	10.11%	16,196	9.04%	16,021
			10.27%	11,024	11.02%	13,683	10.92%	16,797	10.09%	16,881
			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.37%	14,000
Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option										
		20-Dec-19	10.97%	11,094	11.33%	13,797	11.87%	17,529	10.80%	17,478
			10.27%	11,024	11.02%	13,683	10.92%	16,797	10.09%	16,881
			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.37%	14,000
Axis Large Cap Fund - Regular Plan - Growth Option										
		05-Jan-10	8.99%	10,896	12.98%	14,420	17.05%	21,990	12.28%	59,570
			10.40%	11,037	16.84%	15,952	23.31%	28,537	12.18%	58,766
			11.11%	11,108	15.56%	15,432	22.29%	27,380	11.88%	56,426
Axis Large Cap Fund - Direct Plan - Growth Option										
		01-Jan-13	9.95%	10,993	14.04%	14,830	18.28%	23,169	14.92%	56,191
			10.40%	11,037	16.84%	15,952	23.31%	28,537	13.99%	50,838
			11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
TOP 3 FUNDS MANAGED BY KARTHIKKUMAR (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis NIFTY Healthcare ETF										
		17-May-21	18.06%	11,801	21.60%	17,981	NA	NA	13.73%	16,812
			18.49%	11,844	22.01%	18,161	NA	NA	14.42%	17,231
			11.11%	11,108	15.56%	15,432	NA	NA	14.73%	17,418
Axis NIFTY IT ETF										
		25-Mar-21	17.10%	11,705	9.88%	13,268	NA	NA	11.22%	15,604
			17.53%	11,748	10.16%	13,367	NA	NA	12.08%	16,114
			11.11%	11,108	15.56%	15,432	NA	NA	15.32%	18,154
Axis NIFTY IT Index Fund - Regular Plan - Growth Option										
		14-Jul-23	16.03%	11,599	NA	NA	NA	NA	13.46%	12,679
			17.53%	11,748	NA	NA	NA	NA	12.79%	12,539
			11.11%	11,108	NA	NA	NA	NA	14.60%	12,919
Axis NIFTY IT Index Fund - Direct Plan - Growth Option										
		14-Jul-23	16.88%	11,683	NA	NA	NA	NA	14.23%	12,840
			17.53%	11,748	NA	NA	NA	NA	12.79%	12,539
			11.11%	11,108	NA	NA	NA	NA	14.60%	12,919
BOTTOM 3 FUNDS MANAGED BY KARTHIKKUMAR (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis Equity ETFs FoF - Regular Plan - Growth Option										
		24-Feb-22	-0.02%	9,998	14.81%	15,135	NA	NA	12.68%	14,762
			9.05%	10,902	18.44%	16,613	NA	NA	17.85%	17,089
			11.11%	11,108	15.56%	15,432	NA	NA	15.10%	15,822
Axis Equity ETFs FoF - Direct Plan - Growth Option										
		24-Feb-22	0.44%	10,044	15.10%	15,250	NA	NA	12.95%	14,880
			9.05%	10,902	18.44%	16,613	NA	NA	17.85%	17,089
			11.11%	11,108	15.56%	15,432	NA	NA	15.10%	15,822
Axis Quant Fund - Regular Plan - Growth Option										
		01-Jul-21	-0.06%	9,994	15.17%	15,277	NA	NA	11.77%	15,460
			8.91%	10,888	17.56%	16,248	NA	NA	15.08%	17,331
			11.11%	11,108	15.56%	15,432	NA	NA	13.66%	16,508
Axis Quant Fund - Direct Plan - Growth Option										
		01-Jul-21	1.48%	10,148	16.99%	16,012	NA	NA	13.57%	16,460
			8.91%	10,888	17.56%	16,248	NA	NA	15.08%	17,331
			11.11%	11,108	15.56%	15,432	NA	NA	13.66%	16,508
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option										
		28-Jan-22	-1.61%	9,840	19.35%	17,000	NA	NA	15.27%	16,069
			-0.41%	9,959	20.49%	17,494	NA	NA	16.96%	16,866
			11.11%	11,108	15.56%	15,432	NA	NA	13.05%	15,058
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option										
		28-Jan-22	-0.83%	9,917	20.11%	17,326	NA	NA	16.00%	16,410
			-0.41%	9,959	20.49%	17,494	NA	NA	16.96%	16,866
			11.11%	11,108	15.56%	15,432	NA	NA	13.05%	15,058

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

			1 Year		3 Year		5 Year		Since Inception		
	Date of Inception		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date	
TOP 3 FUNDS MANAGED BY KRISHNAAAN (TOTAL SCHEMES MANAGED : 23 SCHEMES)											
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22		18.68%	11,863	NA	NA	NA	NA	28.76%	19,190	
NASDAQ 100 TRI (INR) (Benchmark)			19.11%	11,905	NA	NA	NA	NA	30.76%	19,964	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	NA	NA	NA	NA	13.99%	14,015	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	01-Nov-22		19.13%	11,907	NA	NA	NA	NA	29.27%	19,383	
NASDAQ 100 TRI (INR) (Benchmark)			19.11%	11,905	NA	NA	NA	NA	30.76%	19,964	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	NA	NA	NA	NA	13.99%	14,015	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20		17.08%	11,703	15.06%	15,233	NA	NA	14.21%	18,628	
MSCI World (Net TRI) (Benchmark)			16.74%	11,669	16.86%	15,959	NA	NA	17.01%	20,862	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	20.75%	24,179	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option			17.97%	11,792	16.12%	15,659	NA	NA	15.40%	19,554	
MSCI World (Net TRI) (Benchmark)			16.74%	11,669	16.86%	15,959	NA	NA	17.01%	20,862	
Nifty 50 TRI (Additional Benchmark)	24-Sep-20		11.11%	11,108	15.56%	15,432	NA	NA	20.75%	24,179	
Axis Small Cap Fund - Regular Plan - Growth Option		29-Nov-13		12.85%	11,281	21.77%	18,056	31.91%	39,992	22.57%	1,04,020
Nifty Smallcap 250 TRI (Benchmark)				8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013	
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13		14.04%	11,400	23.19%	18,695	33.69%	42,773	24.11%	1,20,020	
Nifty Smallcap 250 TRI (Benchmark)			8.39%	10,836	25.65%	19,836	37.60%	49,420	20.02%	81,673	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	14.18%	46,013	
BOTTOM 3 FUNDS MANAGED BY KRISHNAAAN (TOTAL SCHEMES MANAGED : 23 SCHEMES)											
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20		8.32%	10,830	13.50%	14,621	17.23%	22,162	15.04%	21,010	
Nifty 100 ESG TRI (Benchmark)			10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20		9.30%	10,927	14.72%	15,097	18.73%	23,620	16.55%	22,510	
Nifty 100 ESG TRI (Benchmark)			10.81%	11,077	15.33%	15,340	22.41%	27,511	16.47%	22,430	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	22.29%	27,380	15.63%	21,588	
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15		8.26%	10,824	10.53%	13,502	12.15%	17,751	8.35%	21,940	
NIFTY Equity Savings Index (Benchmark)			9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190	
Axis Equity Savings Fund - Direct Plan - Growth Option	14-Aug-15		9.57%	10,954	11.95%	14,029	13.62%	18,953	9.71%	24,790	
NIFTY Equity Savings Index (Benchmark)			9.60%	10,958	10.43%	13,466	11.75%	17,438	9.03%	23,333	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.88%	19,190	
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21		-0.06%	9,994	15.17%	15,277	NA	NA	11.77%	15,460	
BSE 200 TRI (Benchmark)			8.91%	10,888	17.56%	16,248	NA	NA	15.08%	17,331	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	13.66%	16,508	
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21		1.48%	10,148	16.99%	16,012	NA	NA	13.57%	16,460	
BSE 200 TRI (Benchmark)			8.91%	10,888	17.56%	16,248	NA	NA	15.08%	17,331	
Nifty 50 TRI (Additional Benchmark)			11.11%	11,108	15.56%	15,432	NA	NA	13.66%	16,508	
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 13 SCHEMES)											
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12		11.03%	11,100	8.55%	12,792	6.24%	13,540	7.38%	25,887	
CRISIL Dynamic Gilt Index (Benchmark)			11.98%	11,195	9.66%	13,186	6.57%	13,753	8.10%	28,314	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.93%	24,462	
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13		11.48%	11,144	9.05%	12,969	6.79%	13,890	7.93%	25,799	
CRISIL Dynamic Gilt Index (Benchmark)			11.98%	11,195	9.66%	13,186	6.57%	13,753	7.92%	25,750	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.81%	22,671	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	16-Jul-10		10.07%	11,004	8.16%	12,654	9.19%	15,531	7.68%	30,062	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			10.62%	11,059	9.75%	13,220	9.10%	15,465	8.73%	34,757	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.74%	26,407	
Axis Conservative Hybrid Fund - Direct Plan - Growth Option	04-Jan-13		11.47%	11,144	9.60%	13,164	10.59%	16,551	9.21%	29,822	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			10.62%	11,059	9.75%	13,220	9.10%	15,465	8.94%	28,939	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.78%	22,563	
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		10.07%	11,004	8.22%	12,674	7.30%	14,230	8.14%	28,038	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)			10.60%	11,057	8.03%	12,607	6.65%	13,800	8.17%	28,147	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	7.13%	24,796	
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13		10.74%	11,071	8.95%	12,931	8.04%	14,725	8.77%	28,356	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)			10.60%	11,057	8.03%	12,607	6.65%	13,800	7.92%	25,723	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.00%	11,196	9.57%	13,154	5.49%	13,069	6.76%	22,503	
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 13 SCHEMES)											
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	10-Sep-18		7.21%	10,719	6.57%	12,103	5.35%	12,980	5.86%	14,660	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)			7.69%	10,767	7.27%	12,345	5.85%	13,293	6.35%	15,123	
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.58%	10,756	6.69%	12,144	5.46%	13,052	6.17%	14,954	
Axis Ultra Short Duration Fund - Direct Plan - Growth Option	10-Sep-18		8.08%	10,806	7.48%	12,414	6.26%	13,552	6.78%	15,542	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)			7.69%	10,767	7.27%	12,345	5.85%	13,293	6.35%	15,123	
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.58%	10,756	6.69%	12,144	5.46%	13,052	6.17%	14,954	
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14		7.02%	10,700	6.58%	12,106	5.28%	12,936	5.91%	18,591	
Nifty 50 Arbitrage Index (Benchmark)			7.56%	10,753	7.08%	12,279	5.55%	13,102	5.75%	18,298	
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.58%	10,756	6.69%	12,144	5.46%	13,052	6.63%	20,007	
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14		7.74%	10,772	7.32%	12,359	6.03%	13,406	6.72%	20,181	
Nifty 50 Arbitrage Index (Benchmark)			7.56%	10,753	7.08%	12,279	5.55%	13,102	5.75%	18,298	
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.58%	10,756	6.69%	12,144	5.46%	13,052	6.63%	20,007	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.51%	10,651	6.40%	12,046	5.11%	12,829	5.07%	13,599
NIFTY 1D Rate Index (Benchmark)		6.51%	10,651	6.45%	12,065	5.18%	12,876	5.14%	13,657
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	5.89%	14,270
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.56%	10,656	6.45%	12,064	5.16%	12,862	5.13%	13,644
NIFTY 1D Rate Index (Benchmark)		6.51%	10,651	6.45%	12,065	5.18%	12,876	5.14%	13,657
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.57%	10,757	6.69%	12,146	5.47%	13,051	5.89%	14,270
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	13.65%	11,361	24.16%	19,140	NA	NA	17.33%	17,360
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	14.96%	11,492	25.76%	19,891	NA	NA	18.90%	18,180
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		9.32%	10,930	21.16%	17,786	NA	NA	16.52%	16,954
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	NA	NA	12.83%	15,170
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	11.42%	11,139	14.79%	15,125	18.13%	23,025	15.70%	94,819
Nifty 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	25.09%	30,661	12.63%	62,679
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	11.99%	57,405
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	12.24%	11,220	15.66%	15,474	19.07%	23,961	17.20%	71,726
Nifty 500 TRI (Benchmark)		9.05%	10,902	18.44%	16,613	25.09%	30,661	14.65%	54,614
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	10.32%	11,029	20.49%	17,493	25.41%	31,061	18.28%	110,050
BSE Midcap 150 TRI (Benchmark)		8.65%	10,862	25.59%	19,808	33.38%	42,286	17.33%	98,155
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	12.52%	53,943
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	11.47%	11,144	21.82%	18,078	26.92%	32,974	19.71%	93,309
BSE Midcap 150 TRI (Benchmark)		8.65%	10,862	25.59%	19,808	33.38%	42,286	18.99%	86,606
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	22-Oct-18	9.47%	10,944	19.30%	16,980	24.85%	30,373	19.12%	31,770
NIFTY Large Midcap 250 TRI (Benchmark)		9.63%	10,960	21.34%	17,865	28.22%	34,697	19.20%	31,912
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.62%	26,098
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	22-Oct-18	10.70%	11,067	20.71%	17,589	26.49%	32,421	20.85%	34,950
NIFTY Large Midcap 250 TRI (Benchmark)		9.63%	10,960	21.34%	17,865	28.22%	34,697	19.20%	31,912
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	15.62%	26,098
Axis Large Cap Fund - Regular Plan - Growth Option	05-Jan-10	8.99%	10,896	12.98%	14,420	17.05%	21,990	12.28%	59,570
BSE 100 TRI (Benchmark)		10.40%	11,037	16.84%	15,952	23.31%	28,537	12.18%	58,766
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	11.88%	56,426
Axis Large Cap Fund - Direct Plan - Growth Option	01-Jan-13	9.95%	10,993	14.04%	14,830	18.28%	23,169	14.92%	56,191
BSE 100 TRI (Benchmark)		10.40%	11,037	16.84%	15,952	23.31%	28,537	13.99%	50,838
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	15.56%	15,432	22.29%	27,380	13.53%	48,325
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	3.94%	10,393	NA	NA	NA	NA	23.03%	13,480
Nifty India Manufacturing TRI (Benchmark)		4.08%	10,407	NA	NA	NA	NA	23.00%	13,477
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	NA	NA	NA	NA	12.42%	11,837
Axis India Manufacturing Fund - Direct Plan - Growth Option	21-Dec-23	5.38%	10,536	NA	NA	NA	NA	24.79%	13,760
Nifty India Manufacturing TRI (Benchmark)		4.08%	10,407	NA	NA	NA	NA	23.00%	13,477
Nifty 50 TRI (Additional Benchmark)		11.11%	11,108	NA	NA	NA	NA	12.42%	11,837

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on May 30, 2025)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of 10,000	Since Inception Returns	Current Value of Investment if 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund					
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Regular - Growth Option	22-Nov-24	10.39%	10,505	10.26%	10,519
CRISIL IBX AAA Financial Services Index Sep 2027 (Benchmark)		10.53%	10,512	10.45%	10,528
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		13.85%	10,668	15.01%	10,751
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Direct - Growth Option	22-Nov-24	10.49%	10,510	10.36%	10,524
CRISIL IBX AAA Financial Services Index Sep 2027 (Benchmark)		10.53%	10,512	10.45%	10,528
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		13.85%	10,668	15.01%	10,751
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund					
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	24-Sep-24	9.27%	10,452	9.16%	10,614
CRISIL-IBXAAA NBFC Index Jun 2027 (Benchmark)		9.79%	10,477	9.95%	10,666
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		13.85%	10,668	11.67%	10,779
Axis CRISIL -IBX AAA NBFC Index - Jun 2027 Fund - Direct - Growth Option	24-Sep-24	9.61%	10,468	9.51%	10,637
CRISIL-IBXAAA NBFC Index Jun 2027 (Benchmark)		9.79%	10,477	9.95%	10,666
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		13.85%	10,668	11.67%	10,779
Axis Consumption Fund					
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	-8.80%	9,551	-11.93%	9,135
Nifty India Consumption TRI (Benchmark)		-0.31%	9,985	-12.21%	9,114
Nifty 50 TRI (Additional Benchmark)		6.11%	10,300	-2.67%	9,809
Axis Consumption Fund - Direct - Growth Option	12-Sep-24	-7.51%	9,618	-10.53%	9,238
Nifty India Consumption TRI (Benchmark)		-0.31%	9,985	-12.21%	9,114
Nifty 50 TRI (Additional Benchmark)		6.11%	10,300	-2.67%	9,809
Axis Nifty500 Value 50 Index Fund					
Axis Nifty500 Value 50 Index Fund - Regular - Growth	24-Oct-24	-5.72%	9,710	-5.30%	9,680
NIFTY 500 Value 50 TRI (Benchmark)		-4.68%	9,764	-4.23%	9,745
Nifty 50 TRI (Additional Benchmark)		6.11%	10,300	3.44%	10,204
Axis Nifty500 Value 50 Index Fund - Direct - Growth	24-Oct-24	-4.87%	9,754	-4.45%	9,732
NIFTY 500 Value 50 TRI (Benchmark)		-4.68%	9,764	-4.23%	9,745
Nifty 50 TRI (Additional Benchmark)		6.11%	10,300	3.44%	10,204
Axis Nifty 500 Index Fund					
Axis Nifty 500 Index Fund - Regular - Growth	12-Jul-24	0.94%	10,047	-1.77%	9,844
Nifty 500 TRI (Benchmark)		1.75%	10,087	-0.63%	9,944
Nifty 50 TRI (Additional Benchmark)		6.11%	10,300	2.17%	10,191
Axis Nifty 500 Index Fund - Direct - Growth	12-Jul-24	1.84%	10,091	-0.88%	9,923
Nifty 500 TRI (Benchmark)		1.75%	10,087	-0.56%	9,951
Nifty 50 TRI (Additional Benchmark)		6.11%	10,300	1.91%	10,169

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024 and Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis Income Plus Arbitrage Active FOF since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Income Plus Arbitrage Active FOF, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration Fund since 4th Nov, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis Large Cap Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis NIFTY Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Equity ETFs FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis NIFTY IT ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024, Axis Momentum Fund since 12th Dec, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025, Axis Income Plus Arbitrage Active FOF since 14th Feb, 2025 and Axis Nifty500 Value 50 ETF since 13th Mar, 2025.

Krishnaa N is Managing Axis Value Fund, Axis Large Cap Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 Fund of Fund, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Nitin Arora is Managing Axis Value Fund, Axis Multicap Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025.

Sachin Jain is Managing Axis Ultra Short Duration fund, Axis Conservative Hybrid Fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty SDL September 2026 Debt Index Fund and Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024 and Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Large & Mid Cap Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 16th Sep, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Large Cap Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

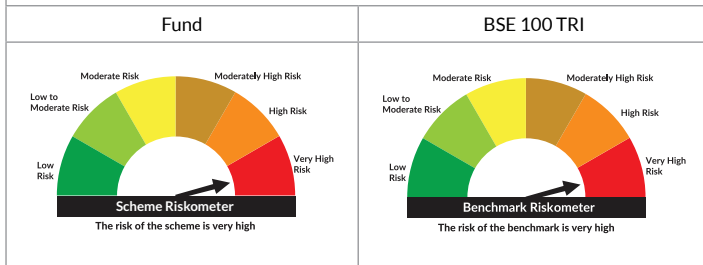
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

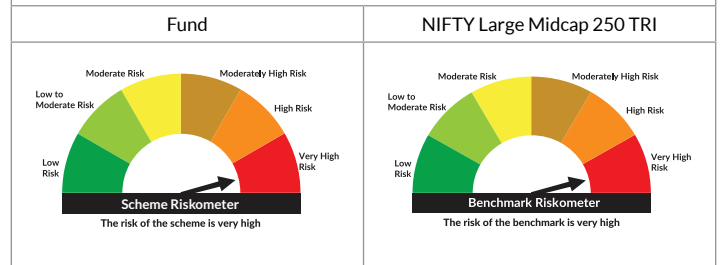
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

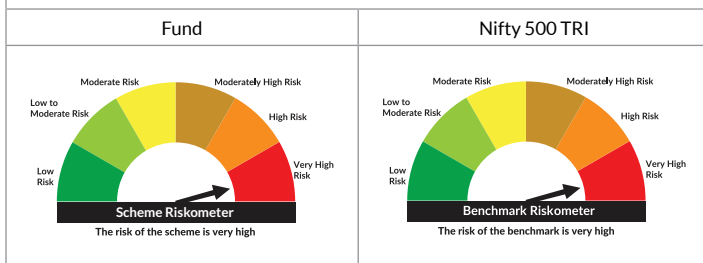
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

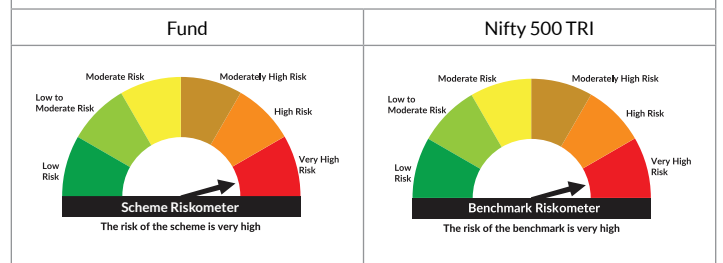
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

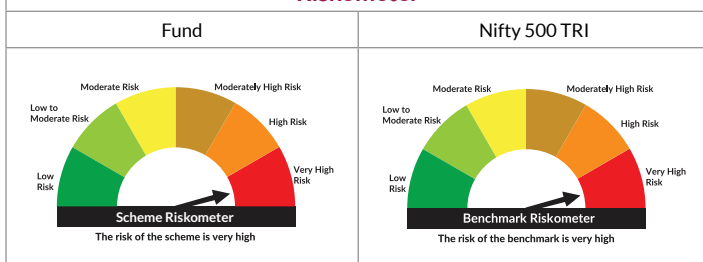
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

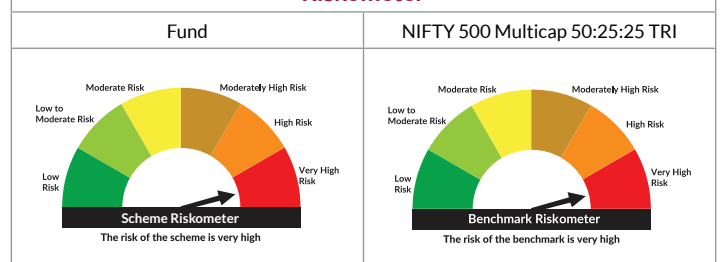
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

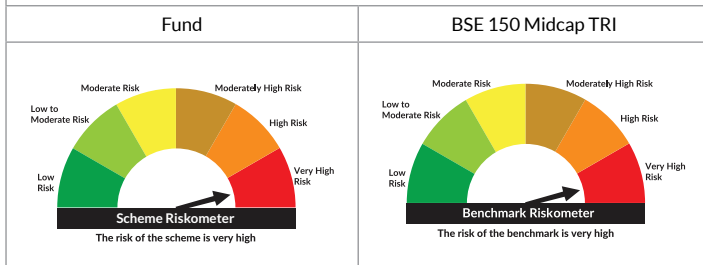
Benchmark: BSE 150 Midcap TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

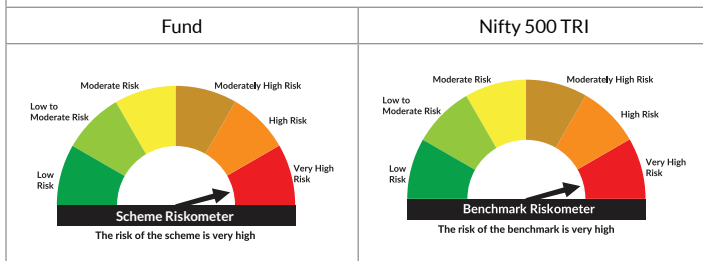
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

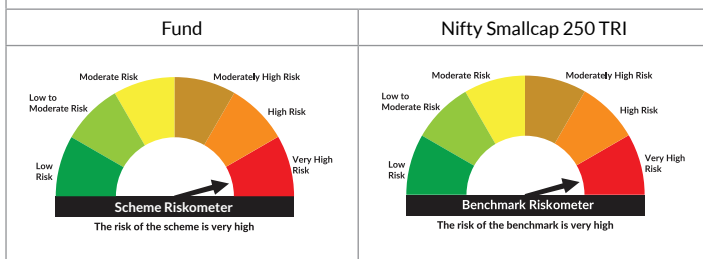
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

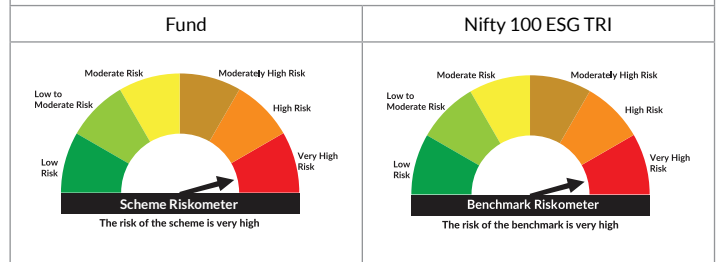
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

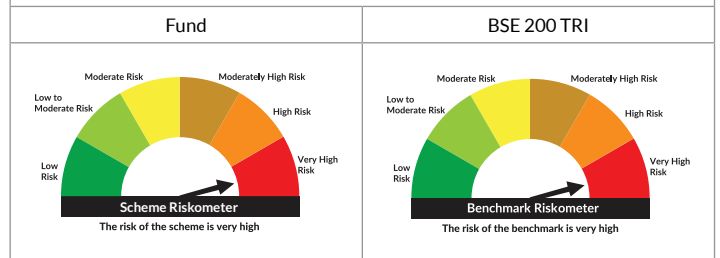
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

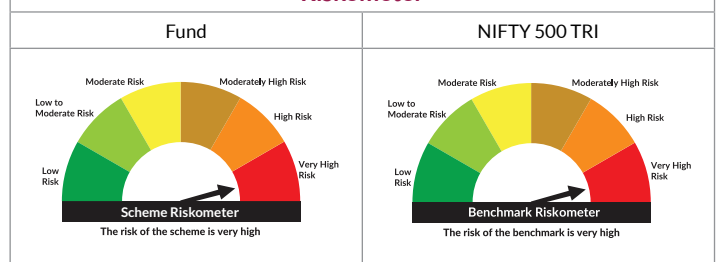
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

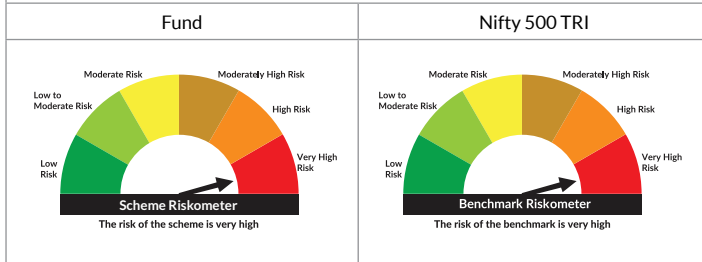
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

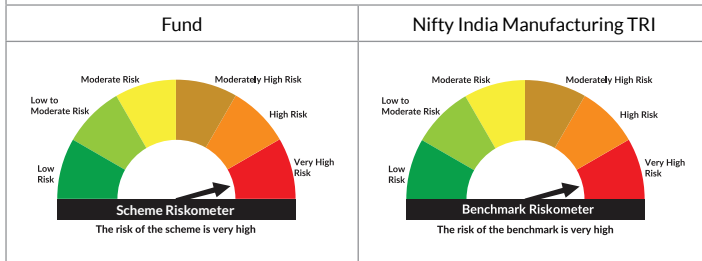
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

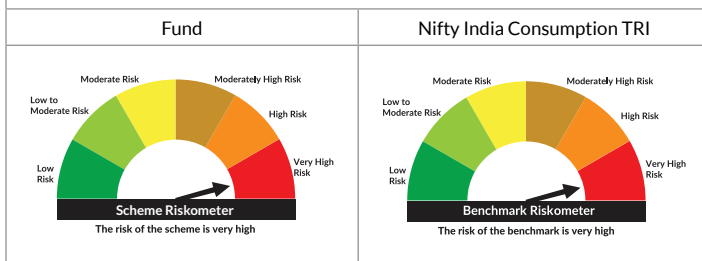
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

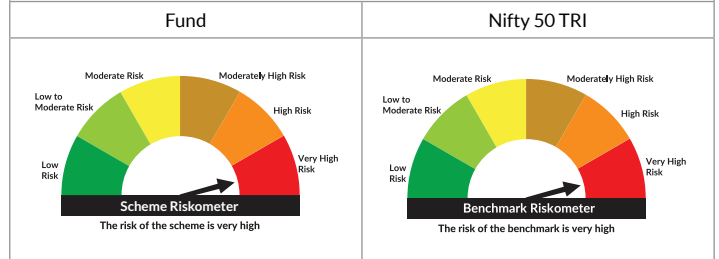
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over Moderate to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

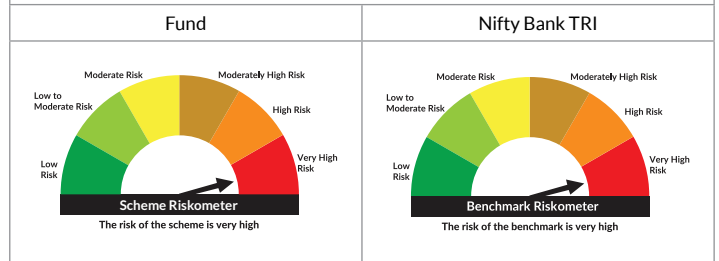
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

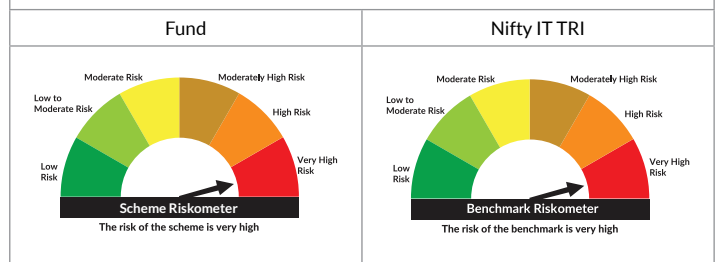
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

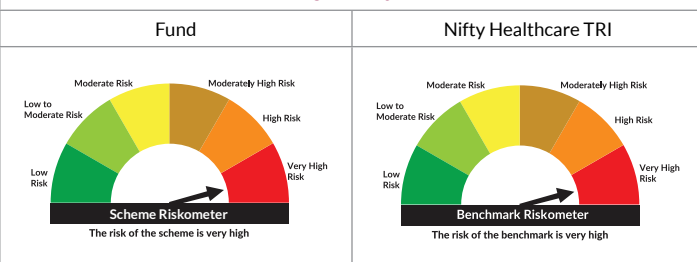
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

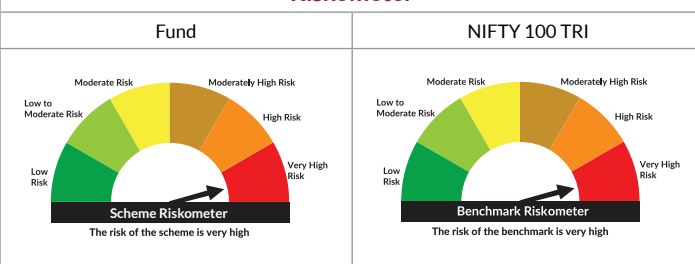
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

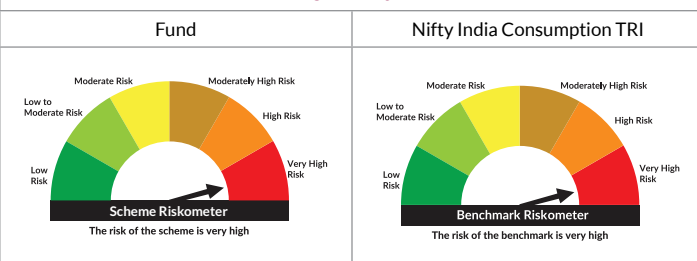
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

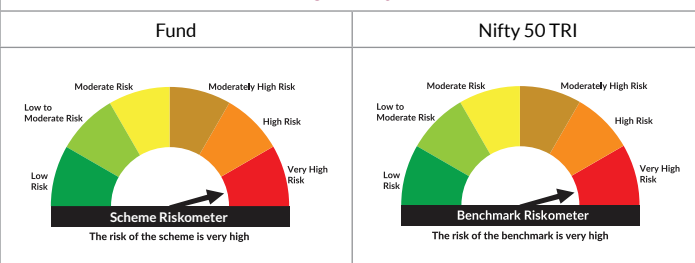
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

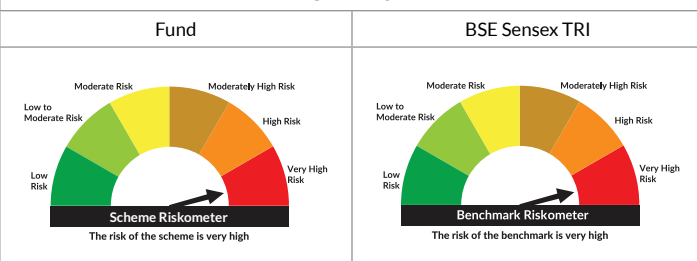
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

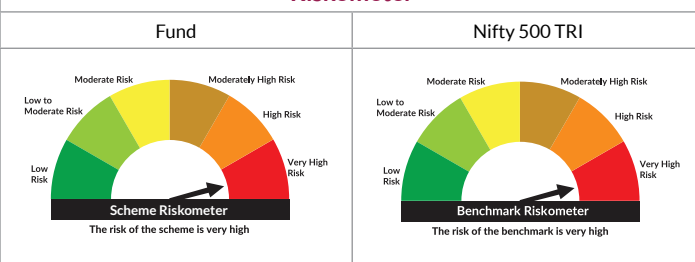
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

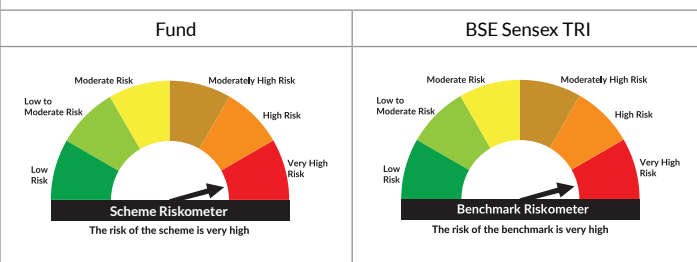
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

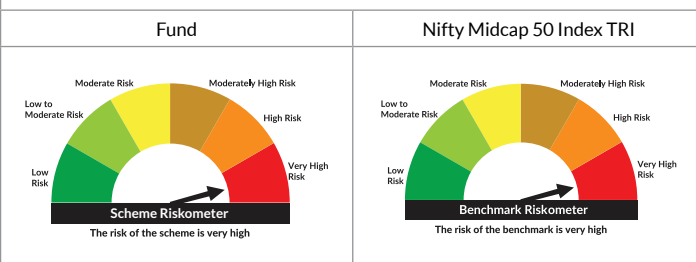
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

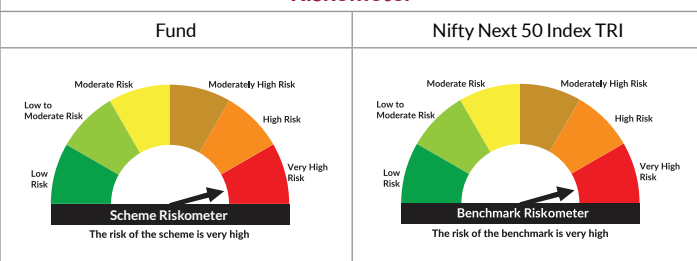
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

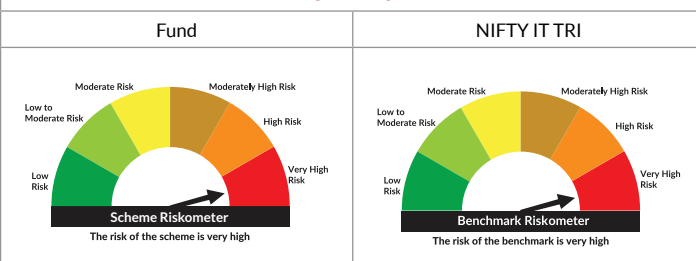
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

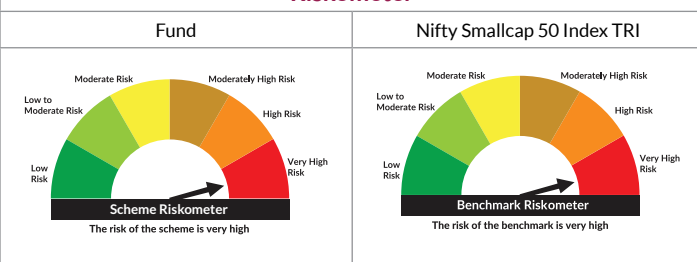
Benchmark: Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

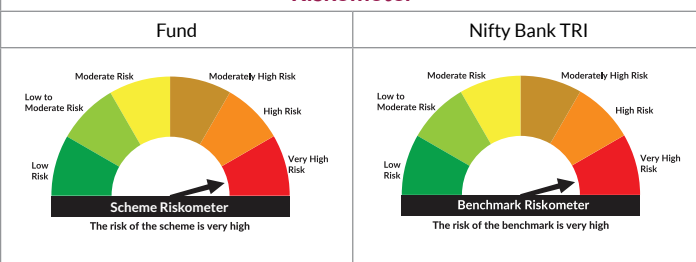
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

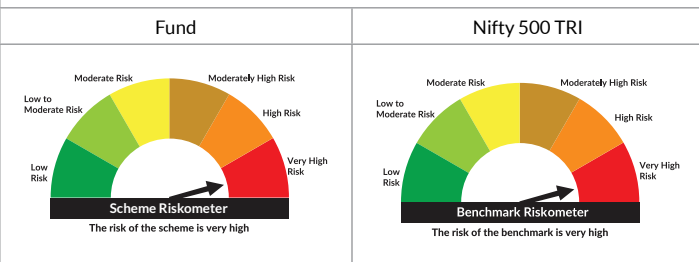
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

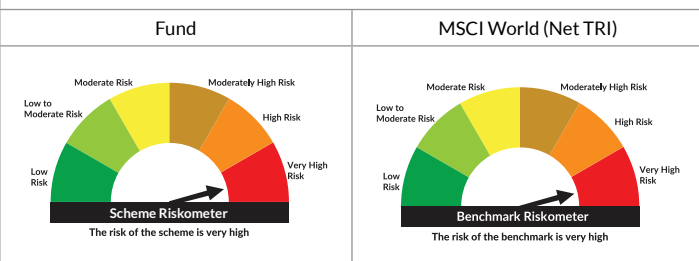
Benchmark: MSCI World (Net TRI)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

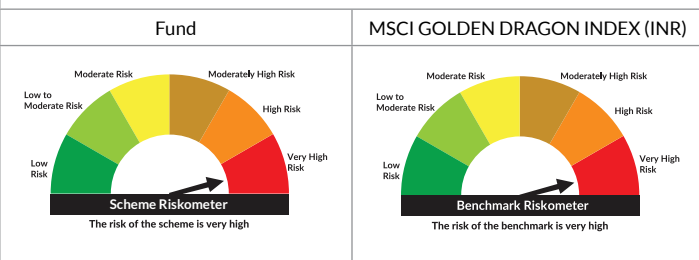
Benchmark: MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

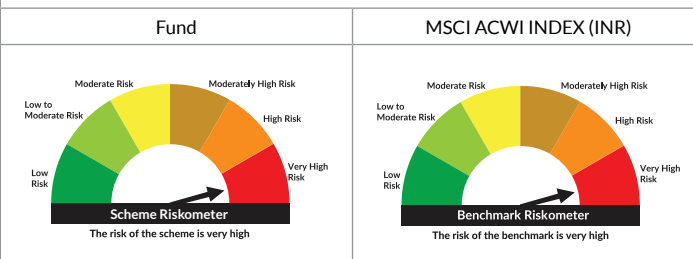
Benchmark: MSCI ACWI INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

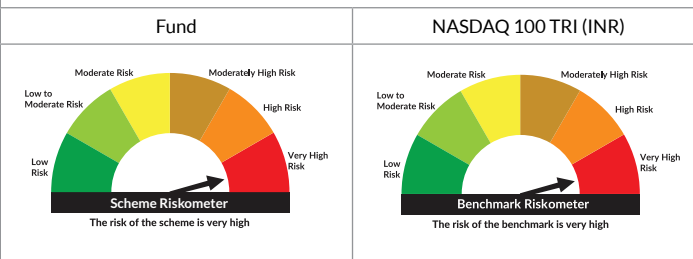
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

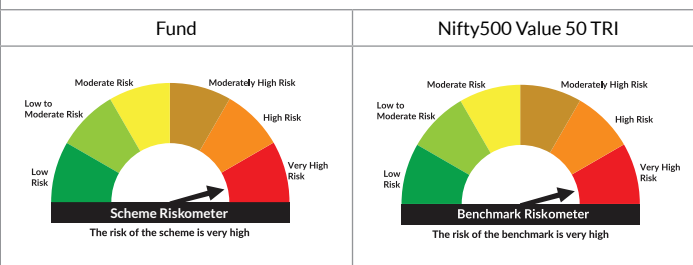
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


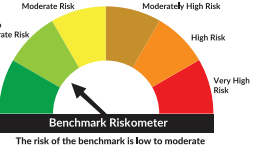
Riskometer




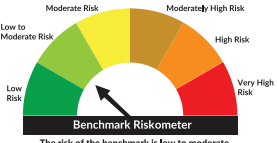
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income with high levels of safety and liquidity over short term.Investment in debt and money market instruments with overnight maturity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Scheme Riskometer The risk of the scheme is low</p>	<p>Benchmark Riskometer The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												


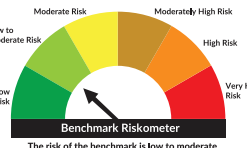
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		B-I																										
Moderate (Class II)																												
Relatively High (Class III)																												

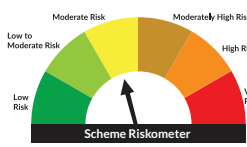
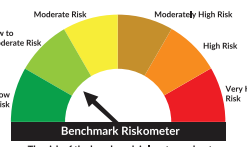
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.) Benchmark: NIFTY Ultra Short Duration Debt Index A-I	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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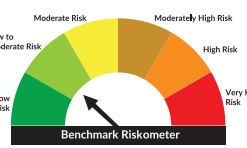
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizon.To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Treasury Advantage Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Low Duration Debt Index A-I	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in money market instruments with maturity up to one year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Corporate Bond Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Banking & PSU Debt Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Banking & PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Investment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Short Duration Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk))</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium term.Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is high</p>	 <p>The risk of the benchmark is moderately high</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Optimal Returns over medium to long termTo generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal Returns over medium• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderately high</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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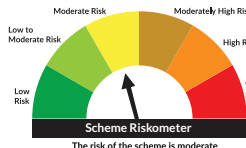
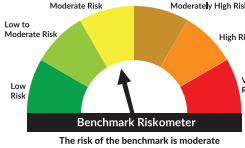
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)</p> <p>Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term.• Investment mainly in Government securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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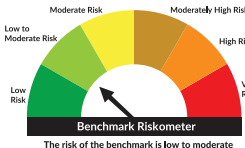
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<div>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</div> <div>(NSE Symbol: AXISBPSETF)</div> <div>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</div> <div>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Income over long term.Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</div>	<div><p>The risk of the scheme is low</p></div>	<div><p>The risk of the benchmark is low to moderate</p></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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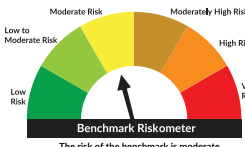
PRODUCT LABELLING



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND (An open ended Target Maturity index fund investing in constituents of CRISIL IBX SDL – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.) Benchmark: CRISIL IBX SDL Index May 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over longtermInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is low to moderate</p>	<p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: Nifty SDL Sep 2026 Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is low to moderate</p>	<p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND (An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is low to moderate</p>	<p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 , subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is low to moderate</p>	<p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX SDL Index - June 2034	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund (An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error) Benchmark: CRISIL-IBX AAA NBFC Index Jun 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX AAA Bond Financial Services Sep 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Axis CRISIL IBX AAA Bond NBFC HFC Jun 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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PRODUCT LABELLING

Axis Income Plus Arbitrage Active FOF

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

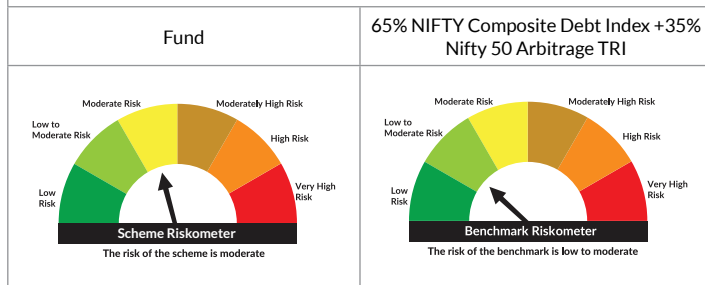
Benchmark: 65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

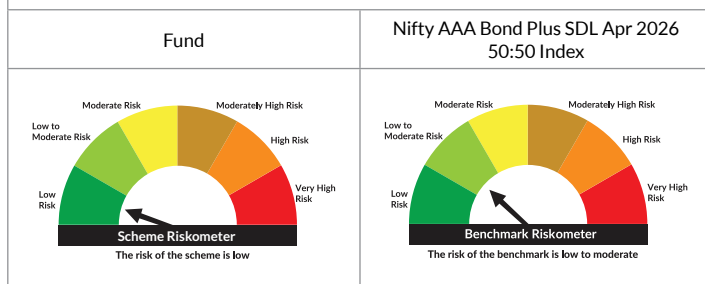
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

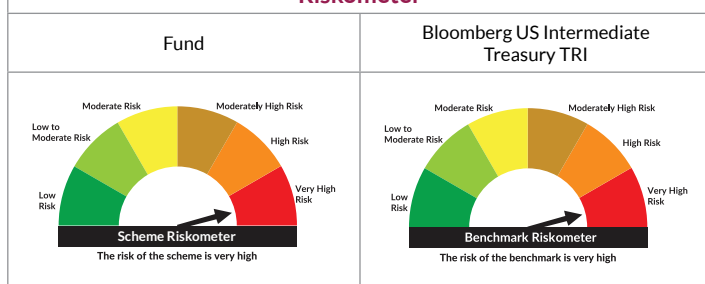
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Conservative Hybrid Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

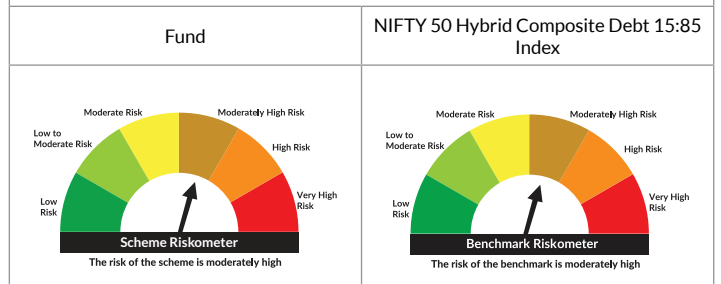
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Savings Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

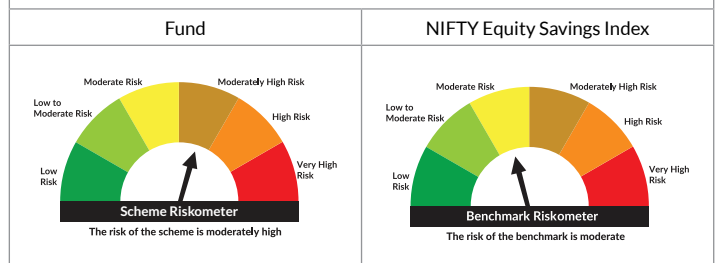
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

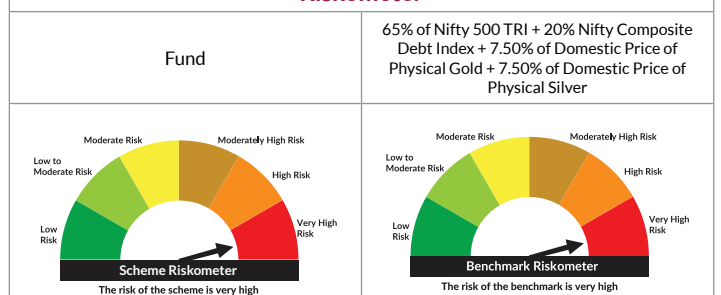
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

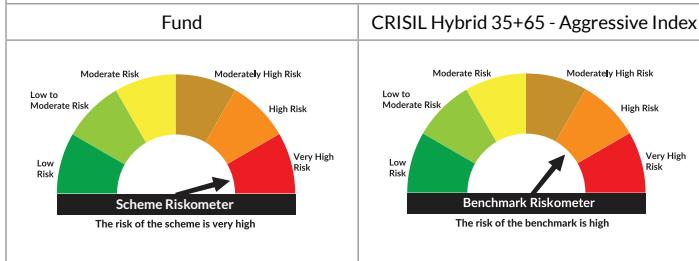
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

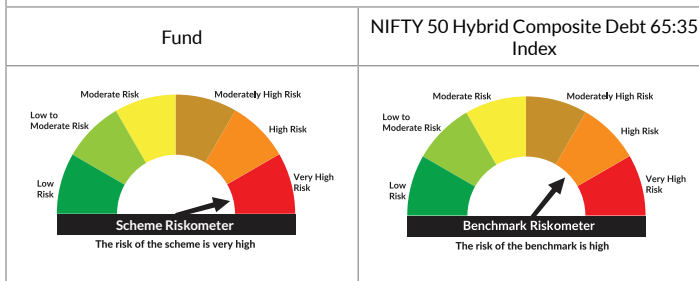
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

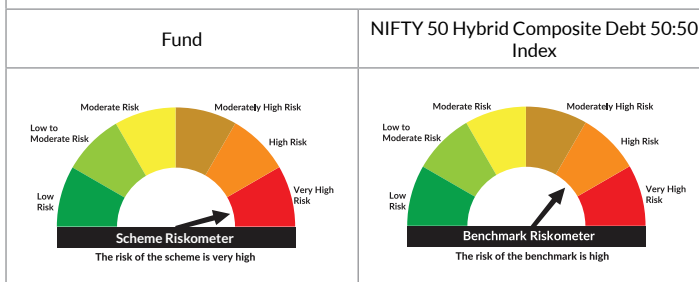
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

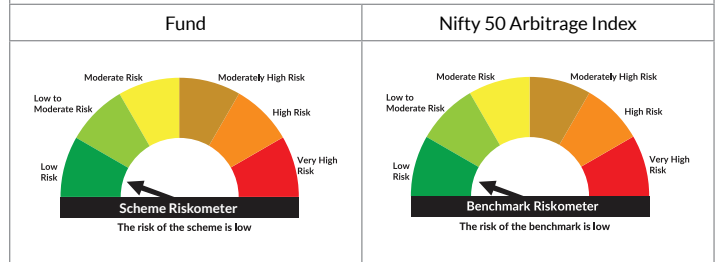
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

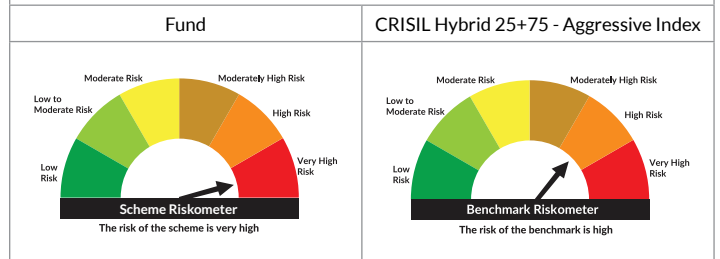
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

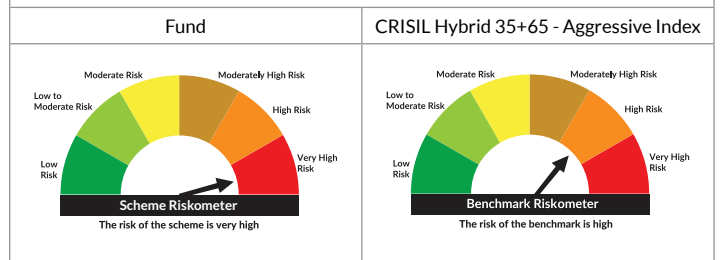
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

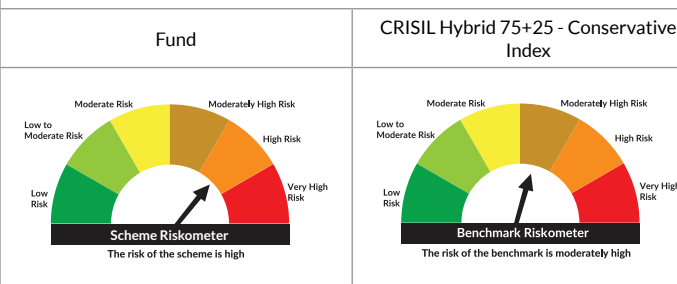
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

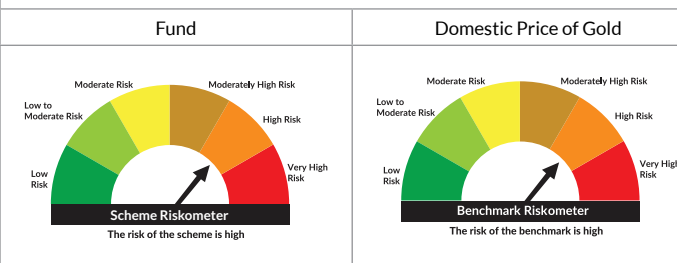
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

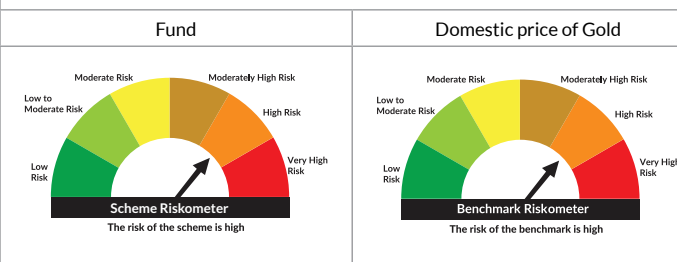
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

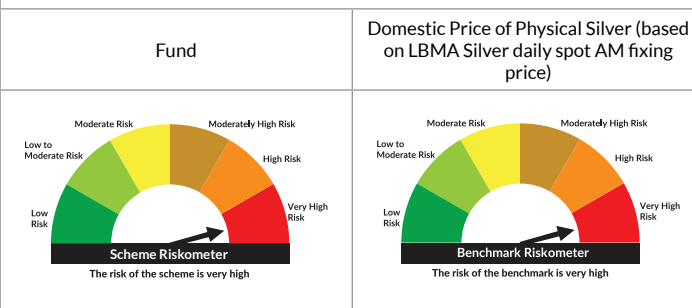
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

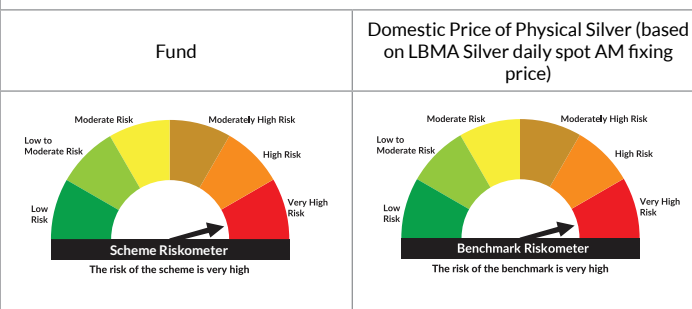
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

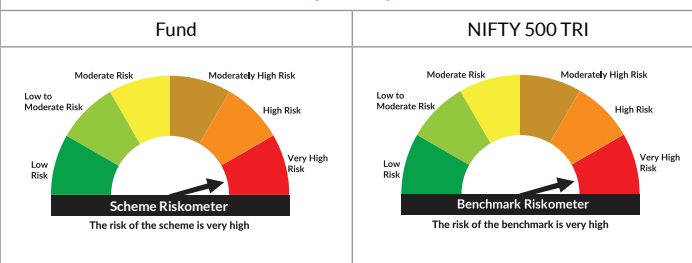
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty500 Momentum 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

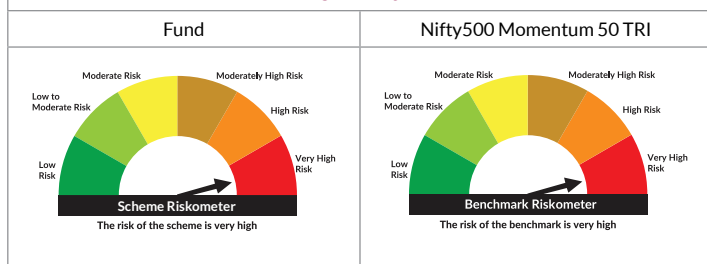
Benchmark: Nifty500 Momentum 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty500 Momentum 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 ETF

(NSE Symbol: AXISVALUE ,BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI)

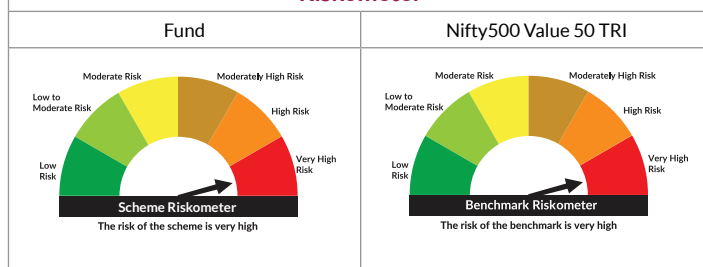
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- to track returns by investing in a basket of Nifty500 Value 50 Index securities and aims to achieve total returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Market Up ho ya Down apna balance sahi hai!

Presenting

Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



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AXIS MUTUAL FUND |

15
YEARS AS YOUR
INVESTMENT
PARTNER

Axis Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

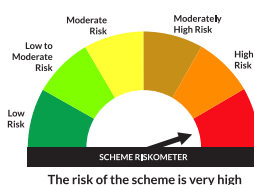
Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking*

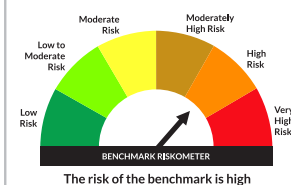
- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



^Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.