

SHORTER DURATION FUND FOR PARKING FUNDS

AXIS

ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



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AXIS MUTUAL FUND

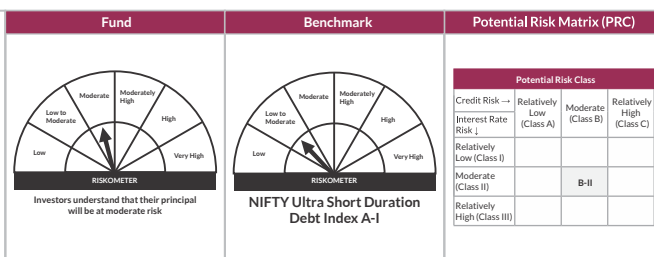
Axis Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

Benchmark: NIFTY Ultra Short Duration Debt Index A-I

This product is suitable for investors who are seeking*:

- Regular income over short term
- Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner



How to Read a Factsheet



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SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

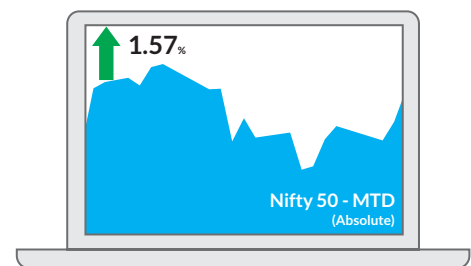
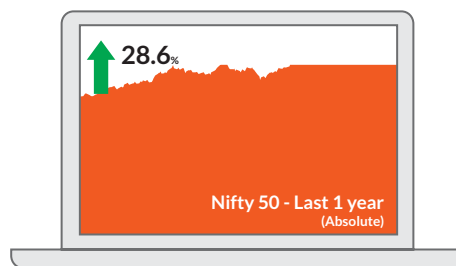
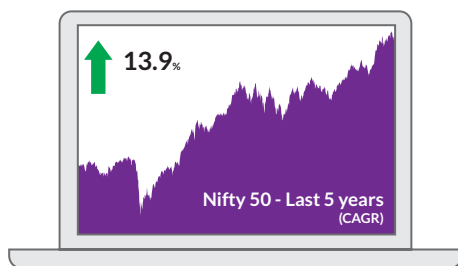
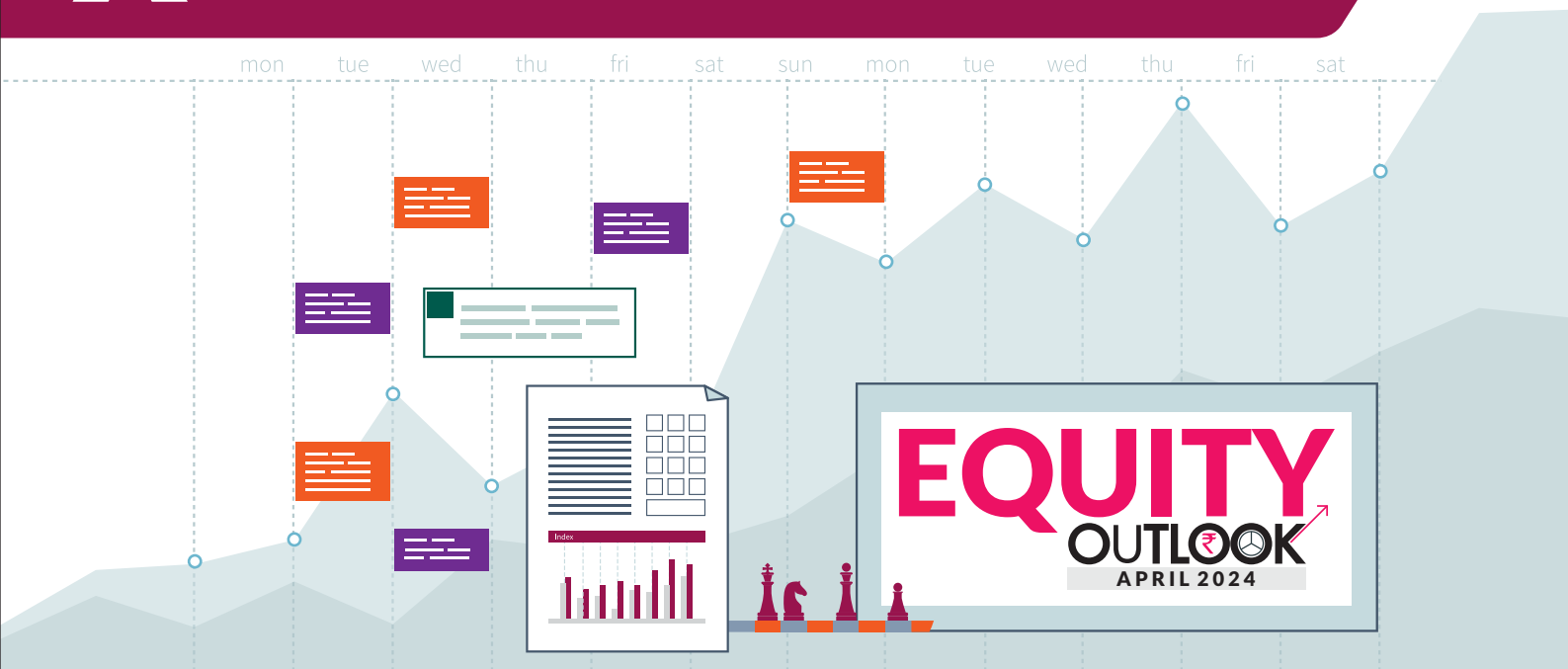
Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sale of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Indian equities faced volatility in the first half of the month but rebounded in the later half closing on a higher note. The S&P BSE Sensex and the NIFTY 50 ended 1.6% higher each. Mid-caps and small caps saw a sharp correction this month and underperformed the frontline indices. The NIFTY Midcap 100 ended the month down 0.5% while NIFTY Small cap 100 ended lower 4.4%. Market volatility was lower compared to the previous month while the advance decline line was down 14% in March.

Overall, FY2023-24 ended on an optimistic note led by strong buying by Foreign Portfolio Investors (FPIs) and Domestic Institutional Investors (DIIs), robust macroeconomic fundamentals and strong earnings momentum. This coupled with a buoyant investor sentiment propelled frontline indices to all-time highs. India's market capitalisation crossed US\$ 4 trn placing the country in the fifth spot globally. The BSE SENSEX ended up 27.8%, the NIFTY 50 was up 31.7% while the NIFTY Midcap 100 and the NIFTY Smallcap 100 surpassed expectations, rising 64.9% and 75.5% respectively. Midcaps and small caps experienced a sharp correction in March exacerbated by regulatory measures aimed at curbing speculation. Nonetheless, markets ended 10 of the 12 months in positive territory.

FPI inflows in FY24 stood at Rs 2.08 lakh crore (US\$21 bn). This was the highest FPI inflow since FY21 when the FPI investment stood at Rs 2.74 lakh crore. Furthermore, even domestic inflows (Rs 2.06 lakh crore) more than matched FPI flows. Meanwhile in the month of March, FPI inflows stood at Rs 35,098 cr (US\$4.2 bn) while DIIs bought stocks to the tune of US\$6.8 bn. Domestic mutual fund investors have been net buyers in equity-oriented schemes for 36 months in a row. Over the last 11 months, investments through systematic investment plans (SIPs) scaled multiple record highs.

Global rating agency Moody's earlier this month raised India's growth forecast for the 2024 calendar year to 6.8% and said that the country will remain the fastest growing among G20 countries. Economic growth as evidenced by the headline GDP print of 8.4% in Q3FY24 remains

strong. Furthermore, inflation is slowing down and could give the central bank room for rate cuts in the latter half of the year.

With markets at or near all-time highs, investors should be cautious of potential volatility in the near term. Mid-caps and small caps have experienced a sharp run barring the last two months, valuations in India still remain expensive relative to the Asian peers and India remains the most expensive market (on both forward P/E and trailing P/B basis). Investors should focus on the long term rather than making short term decisions and utilise short term corrections to increase exposure to mutual funds.

Elections are finally around the corner and the outcome of these would set the tone for the markets. In particular, policy continuity is the key and could likely set the stage for a further rally in equities. The immediate near term trigger is the reporting season. Meanwhile, India's long term growth story remains intact. India is one of the fastest growing economies globally. Construction cycle is already underway with rise in Government Infra spending and the Real estate upturn. Rising private capex should further accelerate the capex cycle. Corporate balance sheets and Banks are in great shape laying a platform for a private capex cycle.

We anticipate that market dynamics will be influenced by favorable cyclical factors and capex-driven segments such as infrastructure, domestic oriented manufacturing, and utilities should benefit. Our portfolios are positioned accordingly and we are overweight these segments. We are also optimistic and overweight consumer discretionary sector, particularly automobiles and real estate. We also have exposure to sectors such as power, defense, and transportation that could benefit from government policies. As companies seek financing for expansion and new projects, banks are likely to see an increase in credit demand, which should bolster their performance. We expect the improved pricing environment to continue and strengthen in the pharmaceutical sector. We are underweight in the exports segment due to slowing global growth.

Source: Bloomberg, Axis MF Research.

GLOBAL



AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

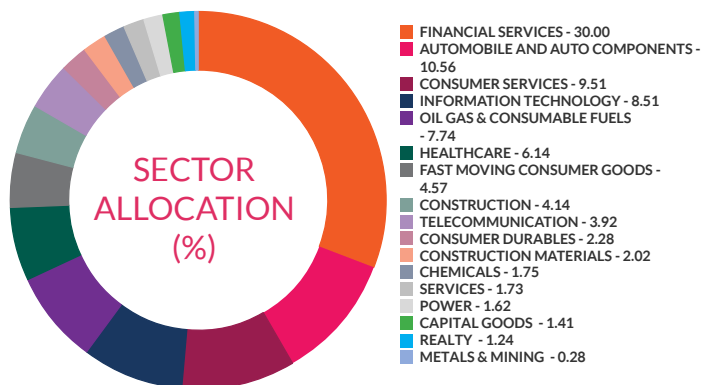
MONTHLY AVERAGE
32,954.48Cr.
AS ON 31st March, 2024
33,523.02Cr.

BENCHMARK
S&P BSE 100 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 7.66%
Beta - 0.92
Sharpe Ratio - 0.51**

PORTFOLIO TURNOVER
(1 YEAR)
0.39 times

FUND MANAGER
Mr. Shreyash Devalkar **Mr. Ashish Naik** **Ms. Krishnaa N (for Foreign Securities)**
Work experience: 19 years. He has been managing this fund since 23rd November 2016. Work experience: 15 years. He has been managing this fund since 3rd August 2023. Work experience: 3 years. She has been managing this fund since 1st March 2024.



PERFORMANCE (as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	32.22%	13,201	12.25%	14,136	14.10%	19,343	12.68%	54,720	
S&P BSE 100 TRI (Benchmark)	34.40%	13,418	17.74%	16,308	16.05%	21,059	12.28%	52,026	05-Jan-10
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	11.99%	50,161	
Axis Bluechip Fund - Direct Plan - Growth Option	33.42%	13,321	13.44%	14,586	15.37%	20,450	15.61%	51,076	
S&P BSE 100 TRI (Benchmark)	34.40%	13,418	17.74%	16,308	16.05%	21,059	14.31%	45,007	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and she manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.43%
ICICI Bank Limited	Banks	7.73%
Reliance Industries Limited	Petroleum Products	7.10%
HDFC Bank Limited	Banks	6.82%
Bajaj Finance Limited	Finance	6.55%
Avenue Supermarts Limited	Retailing	5.73%
Tata Consultancy Services Limited	IT - Software	5.09%
Larsen & Toubro Limited	Construction	4.14%
Bharti Airtel Limited	Telecom - Services	3.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.64%
Tata Motors Limited	Automobiles	3.32%
Infosys Limited	IT - Software	2.92%
Nestle India Limited	Food Products	2.59%
Bajaj Auto Limited	Automobiles	2.56%
Mahindra & Mahindra Limited	Automobiles	2.48%
Titan Company Limited	Consumer Durables	2.28%
Cholamandalam Investment and Finance Company Ltd	Finance	2.10%
UltraTech Cement Limited	Cement & Cement Products	2.02%
Kotak Mahindra Bank Limited	Banks	1.91%
Bajaj Finserv Limited	Finance	1.87%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.75%
InterGlobe Aviation Limited	Transport Services	1.73%
Info Edge (India) Limited	Retailing	1.58%
TVS Motor Company Limited	Automobiles	1.46%
Zomato Limited	Retailing	1.45%
NTPC Limited	Power	1.29%
DLF Limited	Realty	1.24%
State Bank of India	Banks	1.19%
ITC Limited	Diversified FMCG	1.09%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.03%
Jio Financial Services Limited	Finance	0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.83%
Siemens Limited	Electrical Equipment	0.76%
The Indian Hotels Company Limited	Leisure Services	0.75%
Maruti Suzuki India Limited	Automobiles	0.74%
ABB India Limited	Electrical Equipment	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%
Coal India Limited	Consumable Fuels	0.64%
SBI Life Insurance Company Limited	Insurance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.44%
EXCHANGE TRADED FUND		0.70%
Axis NIFTY 50 ETF		0.70%
DEBT, CASH & OTHER CURRENT ASSETS		1.88%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.







**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024. Source ACEMF

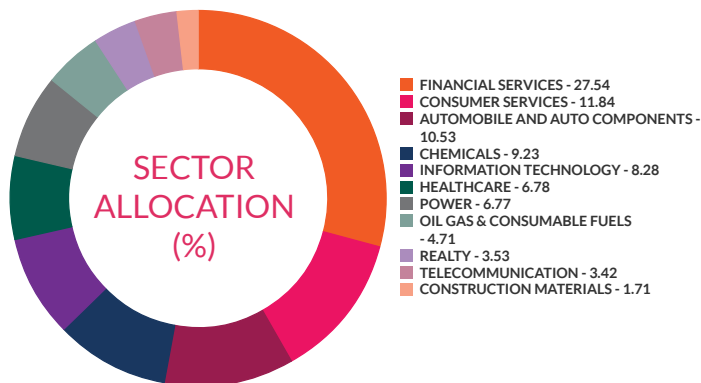
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012		MONTHLY AVERAGE 13,710.27Cr. AS ON 31 st March, 2024 14,086.94Cr.
	BENCHMARK Nifty 500 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 7.98% Beta - 0.95 Sharpe Ratio** - 0.14
	PORTFOLIO TURNOVER (1 YEAR) 1.52 times		FUND MANAGER Mr. Sachin Relekar Work experience: 22 years. He has been managing this fund since 1st February 2024 Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 3rd August 2023 Ms. Krishnaa N (for Foreign Securities) Work experience: 3 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	34.85%	13,463	9.44%	13,100	12.61%	18,118	14.50%	49,100
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	17.19%	22,112	15.67%	55,356
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	14.41%	48,671
Axis Focused 25 Fund - Direct Plan - Growth Option	36.13%	13,590	10.60%	13,521	13.87%	19,155	14.97%	48,019
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	17.19%	22,112	14.97%	47,973
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024. Source ACEMF

**Effective May 16, 2024, fundamental attribute of Axis Focused Fund will be revised.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.32%
Bajaj Finance Limited	Finance	8.06%
Tata Consultancy Services Limited	IT - Software	7.69%
Avenue Supermarts Limited	Retailing	7.58%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.29%
Torrent Power Limited	Power	6.77%
ICICI Bank Limited	Banks	6.46%
Bajaj Auto Limited	Automobiles	4.99%
Reliance Industries Limited	Petroleum Products	4.71%
Bajaj Finserv Limited	Finance	4.54%
Info Edge (India) Limited	Retailing	4.26%
Apollo Hospitals Enterprise Limited	Healthcare Services	4.22%
Sona BLW Precision Forgings Limited	Auto Components	3.59%
DLF Limited	Realty	3.53%
Cholamandalam Investment and Finance Company Ltd	Finance	3.50%
Bharti Airtel Limited	Telecom - Services	3.42%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.55%
HDFC Bank Limited	Banks	2.15%
Tata Motors Limited	Automobiles	1.95%
PI Industries Limited	Fertilizers & Agrochemicals	1.94%
Shree Cement Limited	Cement & Cement Products	1.71%
Jio Financial Services Limited	Finance	1.52%
State Bank of India	Banks	1.31%
LTIMindtree Limited	IT - Software	0.59%
DEBT, CASH & OTHER CURRENT ASSETS		5.68%
GRAND TOTAL		100.00%

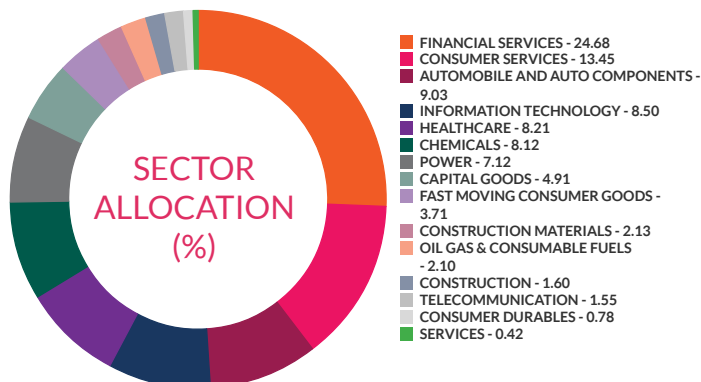
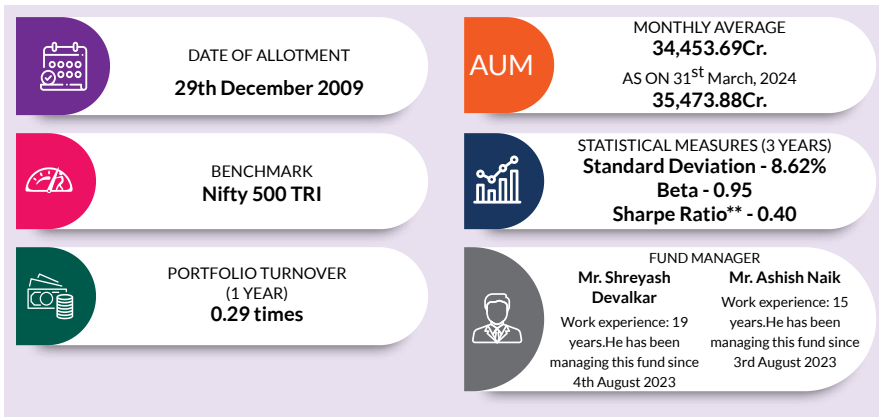
Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.



PERFORMANCE		(as on 28th March, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	39.45%	13,920	11.73%	13,938	14.11%	19,353	16.17%	84,693	29-Dec-09
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	17.19%	22,112	12.71%	55,057	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	12.11%	51,031	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	40.51%	14,025	12.63%	14,278	15.05%	20,165	17.87%	63,517	01-Jan-13
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	17.19%	22,112	14.97%	47,973	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.28%
Torrent Power Limited	Power	6.62%
Bajaj Finance Limited	Finance	6.21%
Tata Consultancy Services Limited	IT - Software	5.97%
Avenue Supermarts Limited	Retailing	5.69%
HDFC Bank Limited	Banks	4.50%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.34%
Nestle India Limited	Food Products	3.59%
Info Edge (India) Limited	Retailing	3.38%
Cholamandalam Investment and Finance Company Ltd	Finance	2.95%
PI Industries Limited	Fertilizers & Agrochemicals	2.92%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.78%
Tata Motors Limited	Automobiles	2.70%
Bajaj Finserv Limited	Finance	2.68%
Zomato Limited	Retailing	2.46%
Mahindra & Mahindra Limited	Automobiles	2.20%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.19%
Astral Limited	Industrial Products	2.16%
Shree Cement Limited	Cement & Cement Products	2.13%
Sundaram Finance Limited	Finance	2.07%
The Indian Hotels Company Limited	Leisure Services	1.92%
Kotak Mahindra Bank Limited	Banks	1.85%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.80%
Sona BLW Precision Forgings Limited	Auto Components	1.66%
Larsen & Toubro Limited	Construction	1.60%
Bharti Airtel Limited	Telecom - Services	1.55%
ICICI Bank Limited	Banks	1.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.50%
Tube Investments of India Limited	Auto Components	1.35%
Reliance Industries Limited	Petroleum Products	1.34%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.27%
State Bank of India	Banks	0.98%
Tata Elxsi Limited	IT - Software	0.96%
Persistent Systems Limited	IT - Software	0.90%
Bajaj Auto Limited	Automobiles	0.83%
Jio Financial Services Limited	Finance	0.82%
Cummins India Limited	Industrial Products	0.72%
Coforge Limited	IT - Software	0.67%
Titan Company Limited	Consumer Durables	0.62%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		4.36%
DEBT, CASH & OTHER CURRENT ASSETS		3.72%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd October 2018



MONTHLY AVERAGE
11,446.54Cr.
AS ON 31st March, 2024
11,738.74Cr.



BENCHMARK
NIFTY Large Midcap 250 TRI



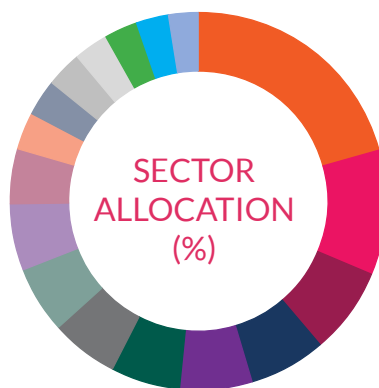
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.09%
Beta - 0.81
Sharpe Ratio - 0.99**



PORTFOLIO TURNOVER
(1 YEAR)
0.57 times



FUND MANAGER
Mr. Shreyash Devalkar Work experience: 12 years. He has been managing this fund since 4th August 2023
Mr. Hitesh Das Work experience: 3 years. He has been managing this fund since 3rd August 2023
Ms. Krishnaa N (for Foreign Securities) Work experience: 3 years. She has been managing this fund since 1st March 2024



Others - 19.88
Finance - 10.30
Power - 7.17
Industrial Products - 6.36
Banks - 5.99
Retailing - 5.73
Pharmaceuticals & Biotechnology - 5.58
Auto Components - 5.52
IT - Software - 5.50
Software - 4.53
Realty - 3.08
Healthcare Services - 3.01
Electrical Equipment - 2.96
Petroleum Products - 2.85
Chemicals & Petrochemicals - 2.74
Automobiles - 2.68
Leisure Services - 2.45



PERFORMANCE (as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	48.29%	14,797	20.33%	17,407	21.15%	26,111	20.64%	27,730	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	46.28%	14,598	21.81%	18,053	19.46%	24,338	20.47%	27,513	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	16.75%	23,200	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	49.98%	14,965	21.95%	18,117	22.93%	28,088	22.48%	30,110	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	46.28%	14,598	21.81%	18,053	19.46%	24,338	20.47%	27,513	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	16.75%	23,200	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
IDCW	Mar 20, 2024	1.60	1.60	19.94	19.61	1.99	1.99	24.90	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76
	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimma.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024.
Source ACEMF
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		79.14%
Torrent Power Limited	Power	6.07%
Sundaram Finance Limited	Finance	2.96%
Cholamandalam Investment and Finance Company Ltd	Finance	2.67%
Sona BLW Precision Forgings Limited	Auto Components	2.62%
ICICI Bank Limited	Banks	2.61%
The Indian Hotels Company Limited	Leisure Services	2.45%
Coforge Limited	IT - Software	2.34%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.29%
Reliance Industries Limited	Petroleum Products	2.17%
Bajaj Finance Limited	Finance	1.81%
Persistent Systems Limited	IT - Software	1.50%
Tata Motors Limited	Automobiles	1.40%
Zomato Limited	Retailing	1.40%
DLF Limited	Realty	1.33%
TVS Motor Company Limited	Automobiles	1.27%
Bharti Airtel Limited	Telecom - Services	1.25%
PI Industries Limited	Fertilizers & Agrochemicals	1.25%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	1.23%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.21%
Trent Limited	Retailing	1.18%
Jio Financial Services Limited	Finance	1.17%
State Bank of India	Banks	1.16%
Bharat Electronics Limited	Aerospace & Defense	1.14%
Tata Consultancy Services Limited	IT - Software	1.12%
Tata Power Company Limited	Power	1.09%
Avenue Supermarts Limited	Retailing	1.09%
The Phoenix Mills Limited	Realty	1.09%
Cummins India Limited	Industrial Products	1.08%
Larsen & Toubro Limited	Construction	1.07%
Supreme Industries Limited	Industrial Products	1.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.06%
Astral Limited	Industrial Products	1.06%
HDFC Bank Limited	Banks	1.05%
Linde India Limited	Chemicals & Petrochemicals	1.04%
Dixon Technologies (India) Limited	Consumer Durables	1.02%
InterGlobe Aviation Limited	Transport Services	1.01%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.00%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.96%
Global Health Limited	Healthcare Services	0.89%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.89%
Nestle India Limited	Food Products	0.88%
Coal India Limited	Consumable Fuels	0.76%
ICICI Prudential Life Insurance Company Limited	Insurance	0.75%
SBI Life Insurance Company Limited	Insurance	0.73%
CreditAccess Grameen Limited	Finance	0.73%
AIA Engineering Limited	Industrial Products	0.68%
Minda Corporation Limited	Auto Components	0.67%
KEI Industries Limited	Industrial Products	0.61%
Info Edge (India) Limited	Retailing	0.60%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.59%
United Spirits Limited	Beverages	0.57%
Oil & Natural Gas Corporation Limited	Oil	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.04%
EXCHANGE TRADED FUND		0.88%
Axis NIFTY 50 ETF	Others	0.88%
INTERNATIONAL EQUITIES		17.19%
Microsoft Corp	Software	1.31%
Nvidia Corp Com	Industrial Products	1.03%
Alphabet Inc A	Software	0.99%
Meta Platforms Registered Shares A	Software	0.73%
Eli Lilly & Co	Pharmaceuticals	0.62%
Procter & Gamble Ord	Consumer Non Durables	0.56%
Visa Inc	Finance	0.56%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.56%
Netflix Inc	Media & Entertainment	0.52%
Salesforce Inc	Software	0.52%
COCA COLA CO	Consumer Non Durables	0.51%
SAP SE ADR	Software	0.51%
Lowes Cos Inc	Software	0.50%
Other International Equity (Less than 0.50% of the corpus)	Retailing	8.27%
International Exchange Traded Funds		1.12%
iShares VII PLC - iShares	Others	0.58%
NASDAQ 100 UCITS ETF		
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.54%
Debt, Cash & other current assets		1.67%
Grand Total		100.00%

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

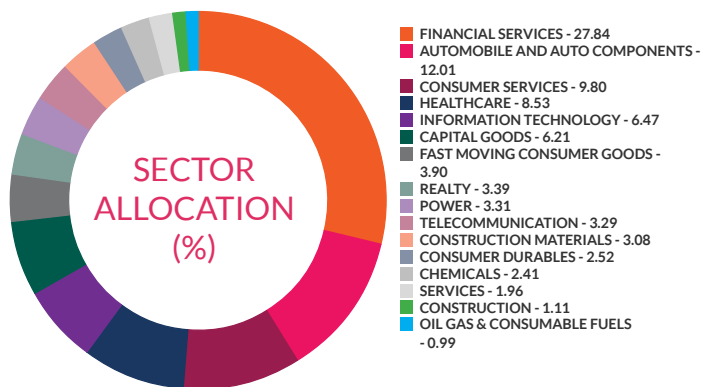
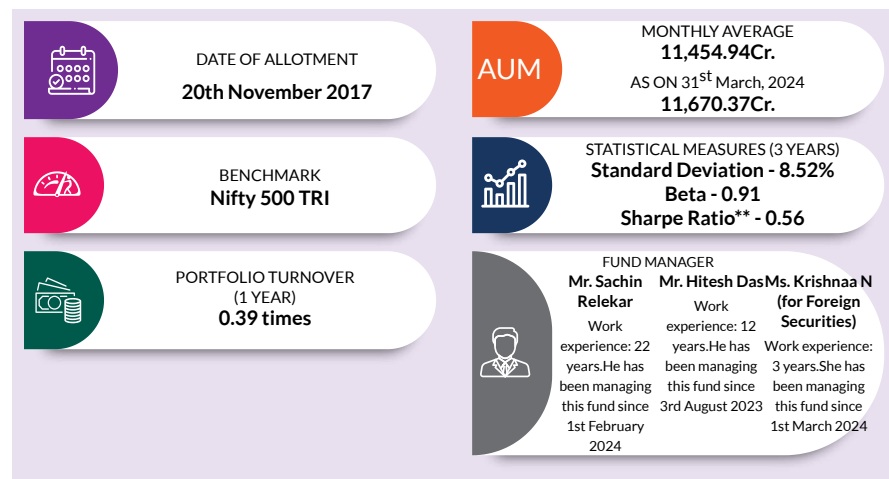
AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	33.85%	13,363	13.13%	14,467	14.61%	19,779	13.54%	22,410	20-Nov-17
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	17.19%	22,112	14.52%	23,678	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	14.29%	23,368	
Axis Flexi Cap Fund - Direct Plan - Growth Option	35.29%	13,507	14.43%	14,972	16.06%	21,070	15.08%	24,420	20-Nov-17
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	17.19%	22,112	14.52%	23,678	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	14.29%	23,368	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024.
Source: ACCEMF
*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.82%
ICICI Bank Limited	Banks	8.58%
Bajaj Finance Limited	Finance	6.24%
HDFC Bank Limited	Banks	5.91%
Tata Motors Limited	Automobiles	4.32%
Infosys Limited	IT - Software	3.84%
Avenue Supermarts Limited	Retailing	3.53%
Bharti Airtel Limited	Telecom - Services	3.29%
Mahindra & Mahindra Limited	Automobiles	3.12%
Trent Limited	Retailing	2.72%
Bharat Electronics Limited	Aerospace & Defense	2.68%
UltraTech Cement Limited	Cement & Cement Products	2.66%
Tata Consultancy Services Limited	IT - Software	2.63%
Brigade Enterprises Limited	Realty	2.33%
Torrent Power Limited	Power	2.31%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.13%
Sona BLW Precision Forgings Limited	Auto Components	2.13%
Nestle India Limited	Food Products	2.04%
Cholamandalam Investment and Finance Company Ltd	Finance	1.97%
Titan Company Limited	Consumer Durables	1.96%
InterGlobe Aviation Limited	Transport Services	1.96%
Zomato Limited	Retailing	1.87%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.74%
Varun Beverages Limited	Beverages	1.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
Apar Industries Limited	Electrical Equipment	1.39%
The Indian Hotels Company Limited	Leisure Services	1.29%
Narayana Hrudayalaya Limited	Healthcare Services	1.18%
Rainbow Childrens Medicare Limited	Healthcare Services	1.15%
Larsen & Toubro Limited	Construction	1.11%
PB Fintech Limited	Financial Technology (Fintech)	1.10%
Prestige Estates Projects Limited	Realty	1.06%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.05%
Tata Power Company Limited	Power	1.00%
Astral Limited	Industrial Products	1.00%
REC Limited	Finance	0.99%
Bharat Petroleum Corporation Limited	Petroleum Products	0.99%
State Bank of India	Banks	0.97%
Global Health Limited	Healthcare Services	0.93%
Sansera Engineering Limited	Auto Components	0.85%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.78%
Jio Financial Services Limited	Finance	0.73%
Bajaj Finserv Limited	Finance	0.70%
L&T Finance Holdings Limited	Finance	0.65%
Solar Industries India Limited	Chemicals & Petrochemicals	0.65%
Kaynes Technology India Limited	Industrial Manufacturing	0.61%
Dixon Technologies (India) Limited	Consumer Durables	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		3.24%
DEBT, CASH & OTHER CURRENT ASSETS		3.18%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.




AXIS MULTICAP FUND

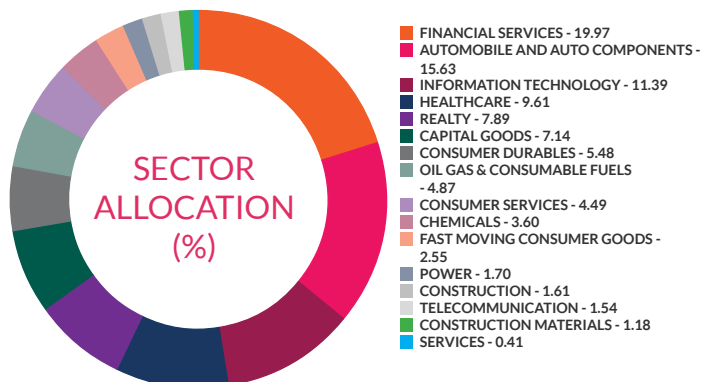
(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th December 2021	AUM MONTHLY AVERAGE 5,005.32Cr. AS ON 31st March, 2024 5,081.24Cr.
	BENCHMARK NIFTY 500 Multicap 50:25:25 TRI	PORTFOLIO TURNOVER (1 YEAR) 0.38 times
	FUND MANAGER Mr. Nitin Arora Work experience: 12 years.He has been managing this fund since 26th May 2023	Mr. Shreyash Devalkar Work experience: 19 years.He has been managing this fund since 1st March 2023
	Mr. Hitesh Das Work experience: 12 years.He has been managing this fund since 26th May 2023	Mr. Sachin Jain Work experience: 10 years.He has been managing this fund since 17th December 2021



PERFORMANCE		(as on 28th March, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	51.72%	15,137	NA	NA	NA	NA	17.06%	14,320	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	47.88%	14,756	NA	NA	NA	NA	18.23%	14,647	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	14.02%	13,486	17-Dec-21
Axis Multicap Fund - Direct Plan - Growth Option	53.73%	15,337	NA	NA	NA	NA	18.77%	14,800	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	47.88%	14,756	NA	NA	NA	NA	18.23%	14,647	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	14.02%	13,486	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.02%
ICICI Bank Limited	Banks	5.94%
The Phoenix Mills Limited	Realty	3.28%
Persistent Systems Limited	IT - Software	3.24%
Birlasoft Limited	IT - Software	2.96%
Blue Star Limited	Consumer Durables	2.91%
Cholamandlam Investment and Finance Company Ltd	Finance	2.74%
Brigade Enterprises Limited	Realty	2.66%
Reliance Industries Limited	Petroleum Products	2.64%
Mahindra & Mahindra Limited	Automobiles	2.58%
HDFC Bank Limited	Banks	2.50%
Trent Limited	Retailing	2.40%
Minda Corporation Limited	Auto Components	2.33%
Fortis Healthcare Limited	Healthcare Services	2.03%
Infosys Limited	IT - Software	2.01%
Sundaram Finance Limited	Finance	2.00%
Bajaj Finance Limited	Finance	1.84%
UNO Minda Limited	Auto Components	1.72%
Tata Motors Limited	Automobiles	1.68%
Narayana Hrudayalaya Limited	Healthcare Services	1.63%
Larsen & Toubro Limited	Construction	1.61%
Coforge Limited	IT - Software	1.57%
Kaynes Technology India Limited	Industrial Manufacturing	1.55%
TVS Motor Company Limited	Automobiles	1.54%
Sansera Engineering Limited	Auto Components	1.47%
Zomato Limited	Retailing	1.41%
State Bank of India	Banks	1.37%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.35%
Tata Consultancy Services Limited	IT - Software	1.32%
DLF Limited	Realty	1.31%
Jio Financial Services Limited	Finance	1.27%
Solar Industries India Limited	Chemicals & Petrochemicals	1.26%
Cummins India Limited	Industrial Products	1.23%
Voltas Limited	Consumer Durables	1.22%
Bharat Electronics Limited	Aerospace & Defense	1.19%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.16%
Bharti Airtel Limited	Telecom - Services	0.96%
Apar Industries Limited	Electrical Equipment	0.94%
NTPC Limited	Power	0.92%
Sona BLW Precision Forgings Limited	Auto Components	0.92%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
CCL Products (India) Limited	Agricultural Food & other Products	0.89%
Bajaj Auto Limited	Automobiles	0.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
Coal India Limited	Consumable Fuels	0.88%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.87%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.86%
Motherhood Sumi Wiring India Limited	Auto Components	0.81%
Rainbow Childrens Medicare Limited	Healthcare Services	0.78%
Tata Power Company Limited	Power	0.78%
Varun Beverages Limited	Beverages	0.76%
Go Fashion (India) Limited	Retailing	0.68%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.68%
Craftsman Automation Limited	Auto Components	0.67%
UltraTech Cement Limited	Cement & Cement Products	0.67%
Rolex Rings Limited	Auto Components	0.63%
ICICI Prudential Life Insurance Company Limited	Insurance	0.62%
Bharat Dynamics Limited	Aerospace & Defense	0.58%
Tata Communications Limited	Telecom - Services	0.58%
Dixon Technologies (India) Limited	Consumer Durables	0.55%
KEI Industries Limited	Industrial Products	0.54%
Oil & Natural Gas Corporation Limited	Oil	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		8.36%
DEBT, CASH & OTHER CURRENT ASSETS		0.98%
GRAND TOTAL		100.00%

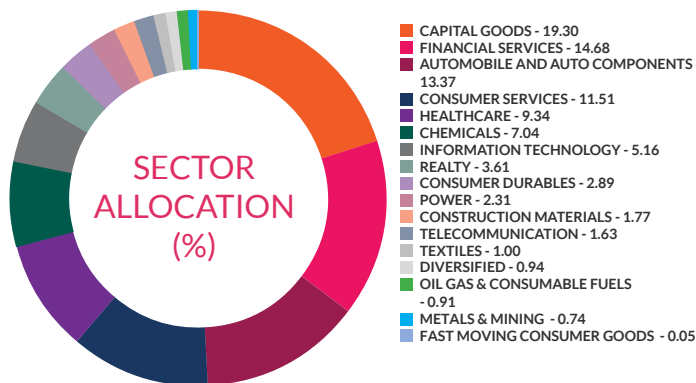
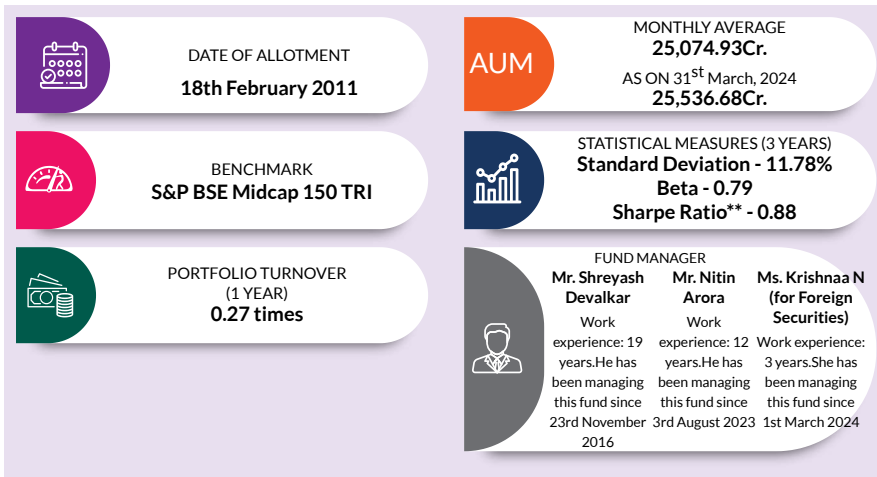
Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Midcap Fund - Regular Plan - Growth Option	41.60%	14,133	18.56%	16,648	20.07%	24,967	18.33%	90,930
S&P BSE Midcap 150 TRI (Benchmark)	57.81%	15,742	26.07%	20,012	23.62%	28,892	17.48%	82,684
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	12.70%	47,954
Axis Midcap Fund - Direct Plan - Growth Option	43.12%	14,284	19.99%	17,260	21.60%	26,600	19.79%	76,165
S&P BSE Midcap 150 TRI (Benchmark)	57.81%	15,742	26.07%	20,012	23.62%	28,892	19.33%	72,956
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 15 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan		Direct Plan		IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	
IDCW	Mar 20, 2024	3.10	3.10	39.10	38.34	4.00	4.00	50.92
	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.23%
Trent Limited	Retailing	4.57%
The Indian Hotels Company Limited	Leisure Services	3.95%
Cummins India Limited	Industrial Products	3.30%
Supreme Industries Limited	Industrial Products	3.30%
Cholamandalam Investment and Finance Company Ltd	Finance	3.07%
Persistent Systems Limited	IT - Software	3.01%
Sona BLW Precision Forgings Limited	Auto Components	2.79%
ICICI Bank Limited	Banks	2.75%
The Phoenix Mills Limited	Realty	2.51%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.40%
TVS Motor Company Limited	Automobiles	2.33%
UNO Minda Limited	Auto Components	2.30%
Astral Limited	Industrial Products	2.27%
PI Industries Limited	Fertilizers & Agrochemicals	2.26%
Fortis Healthcare Limited	Healthcare Services	2.19%
ABB India Limited	Electrical Equipment	2.14%
Schaeffler India Limited	Auto Components	1.93%
Sundaram Finance Limited	Finance	1.80%
JK Cement Limited	Cement & Cement Products	1.77%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.74%
Coforge Limited	IT - Software	1.69%
Coromandel International Limited	Fertilizers & Agrochemicals	1.67%
Tata Communications Limited	Telecom - Services	1.63%
Bajaj Finance Limited	Finance	1.63%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.57%
Avenue Supermarts Limited	Retailing	1.46%
PB Fintech Limited	Technology (Fintech)	1.32%
The Federal Bank Limited	Banks	1.26%
Tata Power Company Limited	Power	1.22%
Solar Industries India Limited	Chemicals & Petrochemicals	1.21%
Max Healthcare Institute Limited	Healthcare Services	1.19%
Linde India Limited	Chemicals & Petrochemicals	1.16%
Bharat Electronics Limited	Aerospace & Defense	1.13%
Grindwell Norton Limited	Industrial Products	1.13%
Lupin Limited	Pharmaceuticals & Biotechnology	1.12%
Apar Industries Limited	Electrical Equipment	1.12%
Voltas Limited	Consumer Durables	1.02%
Balkrishna Industries Limited	Auto Components	0.95%
3M India Limited	Diversified	0.94%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.91%
Indian Bank	Banks	0.87%
Motherhood Sumi Wiring India Limited	Auto Components	0.84%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.75%
Dixon Technologies (India) Limited	Consumer Durables	0.74%
Endurance Technologies Limited	Auto Components	0.71%
K.P.R. Mill Limited	Textiles & Apparels	0.67%
Bata India Limited	Consumer Durables	0.67%
SKF India Limited	Industrial Products	0.66%
Jindal Steel & Power Limited	Ferrous Metals	0.64%
Oberoi Realty Limited	Realty	0.63%
Torrent Power Limited	Power	0.60%
Mahindra & Mahindra Financial Services Limited	Finance	0.58%
Zomato Limited	Retailing	0.57%
Carborundum Universal Limited	Industrial Products	0.54%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Jubilant Foodworks Limited	Leisure Services	0.52%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		7.52%
DEBT, CASH & OTHER CURRENT ASSETS		3.77%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th December 2020



MONTHLY AVERAGE
1,180.73Cr.
AS ON 31st March, 2024
1,202.39Cr.



BENCHMARK
Nifty 500 TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.37 times



FUND MANAGER

Mr. Ashish Naik

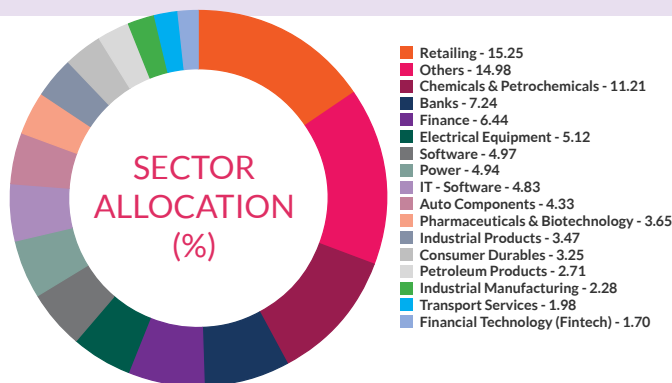
Work experience: 15 years. He has been managing this fund since 24th December 2020

Ms. Krishnaa N

(for Foreign Securities)

Work experience: 3 years. She has been managing this fund since 1st March 2024

With effect from Apr 05, 2024, Mayank Hyanki will also manage the fund.



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	36.90%	13,667	14.71%	15,082	NA	NA	14.57%	15,580	24-Dec-20
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	NA	NA	20.75%	18,491	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.36%	16,852	
Axis Special Situations Fund - Direct Plan - Growth Option	38.64%	13,839	16.34%	15,732	NA	NA	16.23%	16,330	24-Dec-20
Nifty 500 TRI (Benchmark)	40.75%	14,049	19.32%	16,970	NA	NA	20.75%	18,491	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.36%	16,852	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF:
*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered. Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		77.21%
ICICI Bank Limited	Banks	4.79%
Linde India Limited	Chemicals & Petrochemicals	4.14%
Zomato Limited	Retailing	4.06%
Info Edge (India) Limited	Retailing	3.96%
Torrent Power Limited	Power	3.79%
Bajaj Finance Limited	Finance	2.94%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.73%
Sona BLW Precision Forgings Limited	Auto Components	2.50%
HDFC Bank Limited	Banks	2.45%
Siemens Limited	Electrical Equipment	2.45%
ABB India Limited	Electrical Equipment	2.41%
Avenue Supermarts Limited	Retailing	2.28%
Honeywell Automation India Limited	Industrial Manufacturing	2.28%
Reliance Industries Limited	Petroleum Products	2.26%
Delhivery Limited	Transport Services	1.98%
Tata Elxsi Limited	IT - Software	1.78%
Aether Industries Limited	Chemicals & Petrochemicals	1.77%
Coforge Limited	IT - Software	1.75%
PB Fintech Limited	Financial Technology (Fintech)	1.70%
Dixon Technologies (India) Limited	Consumer Durables	1.68%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.60%
Bajaj Finserv Limited	Finance	1.59%
FSN E-Commerce Ventures Limited	Retailing	1.33%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.27%
Motherson Sumi Wiring India Limited	Auto Components	1.18%
Maruti Suzuki India Limited	Automobiles	1.15%
Tata Power Company Limited	Power	1.15%
L&T Technology Services Limited	IT - Services	1.13%
HCL Technologies Limited	IT - Software	1.06%
Eureka Forbes Ltd	Consumer Durables	1.05%
Trent Limited	Retailing	0.99%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.98%
Larsen & Toubro Limited	Construction	0.94%
Bharat Electronics Limited	Aerospace & Defense	0.92%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.76%
L&T Finance Holdings Limited	Finance	0.75%
SBI Life Insurance Company Limited	Insurance	0.75%
ICICI Prudential Life Insurance Company Limited	Insurance	0.74%
Godrej Consumer Products Limited	Personal Products	0.73%
Indiamart InterMesh Limited	Retailing	0.71%
Honasa Consumer Limited	Personal Products	0.71%
Ideaforge Technology Limited	Aerospace & Defense	0.70%
Grindwell Norton Limited	Industrial Products	0.66%
Samvardhana Motherson International Limited	Auto Components	0.64%
INTERNATIONAL EQUITIES		21.15%
Microsoft Corp	Software	1.35%
Nvidia Corp Com	Industrial Products	0.90%
Amazon Com Inc	Retailing	0.88%
Alphabet Inc A	Software	0.87%
Netflix Inc	Media & Entertainment	0.84%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.83%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.80%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.79%
Eaton Corp PLC	Industrial Products	0.71%
Visa Inc	Finance	0.69%
Eli Lilly & Co	Pharmaceuticals	0.65%
Thermo Fisher Scientific Inc	Healthcare Services	0.62%
Meta Platforms Registered Shares A	Software	0.62%
Relx Plc	Software	0.59%
Costco Wholesale Corp	Retailing	0.58%
Spotify Technology S.A.	Media Publication	0.57%
TJX ORD	MISCELLANEOUS	0.56%
ASML Holding NV	Industrial Products	0.56%
Crowdstrike Holdings Inc	Software	0.55%
Canadian Pacific Kansas City Limited	TRANSPORTATION	0.53%
Sony Group Corporation - ADR	Consumer Durables	0.52%
Shell PLC	Petroleum Products	0.45%
Other International Equity (Less than 0.50% of the corpus)		5.69%
DEBT, CASH & OTHER CURRENT ASSETS		1.64%
Grand Total		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



DATE OF ALLOTMENT
29th November 2013



BENCHMARK
Nifty Smallcap 250 TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.19 times



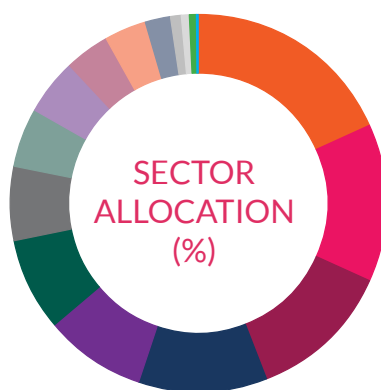
MONTHLY AVERAGE
18,922.90Cr.
AS ON 31st March, 2024
19,029.59Cr.



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 16.45%
Beta - 0.68
Sharpe Ratio - 1.03**



FUND MANAGER
Mr. Shreyash Devalkar **Mr. Mayank Hyanki** **Ms. Krishnaa N (for Foreign Securities)**
Work experience: 19 years. He has been managing this fund since 1st March 2023
Work experience: 13 years. He has been managing this fund since 3rd August 2023
Work experience: 3 years. She has been managing this fund since 1st March 2024



FINANCIAL SERVICES - 16.48
HEALTHCARE - 12.20
CAPITAL GOODS - 11.15
AUTOMOBILE AND AUTO COMPONENTS - 9.99
INFORMATION TECHNOLOGY - 7.86
CHEMICALS - 7.19
REALTY - 5.72
FAST MOVING CONSUMER GOODS - 4.57
CONSUMER DURABLES - 4.35
CONSTRUCTION - 3.48
CONSTRUCTION MATERIALS - 3.24
OTHERS - 1.97
CONSUMER SERVICES - 0.84
SERVICES - 0.62
OIL GAS & CONSUMABLE FUELS - 0.54
TEXTILES - 0.14



PERFORMANCE (as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	39.87%	13,962	25.34%	19,664	25.51%	31,161	23.17%	86,130	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	64.60%	16,415	28.39%	21,135	22.53%	27,630	20.57%	69,096	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	14.60%	40,904	
Axis Small Cap Fund - Direct Plan - Growth Option	41.42%	14,115	27.03%	20,471	27.31%	33,472	24.73%	98,140	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	64.60%	16,415	28.39%	21,135	22.53%	27,630	20.57%	69,096	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	14.60%	40,904	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 15 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 scheme of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.51	3.51	43.49	42.67	4.05	4.05	50.18	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024.

Source: ACEMF
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice. Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		90.35%
Birlasoft Limited	IT - Software	3.85%
Narayana Hrudayalaya Limited	Healthcare Services	3.75%
Brigade Enterprises Limited	Realty	3.62%
Blue Star Limited	Consumer Durables	3.41%
Cholamandalam Financial Holdings Limited	Finance	3.12%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.63%
CCL Products (India) Limited	Agricultural Food & other Products	2.20%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.19%
Ahluwalia Contracts (India) Limited	Construction	2.11%
Can Fin Homes Limited	Finance	2.07%
JK Lakshmi Cement Limited	Cement & Cement Products	2.00%
Nifty 50 Index	Index	1.97%
Persistent Systems Limited	IT - Software	1.84%
Tata Motors Limited	Automobiles	1.74%
CIE Automotive India Limited	Auto Components	1.73%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.68%
Kaynes Technology India Limited	Industrial Manufacturing	1.65%
BSE Limited	Capital Markets	1.59%
The Phoenix Mills Limited	Realty	1.57%
PB Fintech Limited	Financial Technology (Fintech)	1.53%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.51%
CreditAccess Grameen Limited	Finance	1.39%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.37%
RHI Magnesita India Limited	Industrial Products	1.28%
Minda Corporation Limited	Auto Components	1.27%
City Union Bank Limited	Banks	1.25%
Carborundum Universal Limited	Industrial Products	1.24%
Vesuvius India Limited	Industrial Products	1.20%
Mrs. Bectors Food Specialities Limited	Food Products	1.20%
Craftsman Automation Limited	Auto Components	1.16%
Grindwell Norton Limited	Industrial Products	1.00%
Data Patterns (India) Limited	Aerospace & Defense	0.99%
KPIT Technologies Limited	IT - Software	0.93%
Coforge Limited	IT - Software	0.91%
Rolex Rings Limited	Auto Components	0.90%
PNC Infratech Limited	Construction	0.87%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.78%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.77%
India Shelter Finance Corporation Limited	Finance	0.76%
Sona BLW Precision Forgings Limited	Auto Components	0.74%
JK Cement Limited	Cement & Cement Products	0.72%
Apar Industries Limited	Electrical Equipment	0.72%
R R Kabel Limited	Industrial Products	0.72%
Orient Electric Limited	Consumer Durables	0.68%
Computer Age Management Services Limited	Capital Markets	0.65%
Jyothy Labs Limited	Household Products	0.65%
Sundaram Finance Limited	Finance	0.64%
Sansera Engineering Limited	Auto Components	0.62%
Kirloskar Oil Engines Limited	Industrial Products	0.61%
Karur Vysya Bank Limited	Banks	0.60%
Multi Commodity Exchange of India Limited	Capital Markets	0.59%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.55%
Mas Financial Services Limited	Finance	0.55%
Mahanagar Gas Limited	Gas	0.54%
UNO Minda Limited	Auto Components	0.54%
Mahindra Lifespace Developers Limited	Realty	0.53%
KFin Technologies Limited	Capital Markets	0.52%
Rainbow Childrens Medicare Limited	Healthcare Services	0.52%
HeidelbergCement India Limited	Cement & Cement Products	0.52%
KNR Constructions Limited	Construction	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		10.04%
DEBT, CASH & OTHER CURRENT ASSETS		9.65%
GRAND TOTAL		100.00%

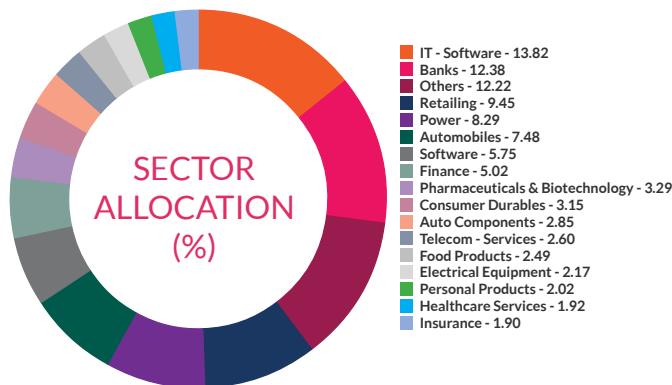
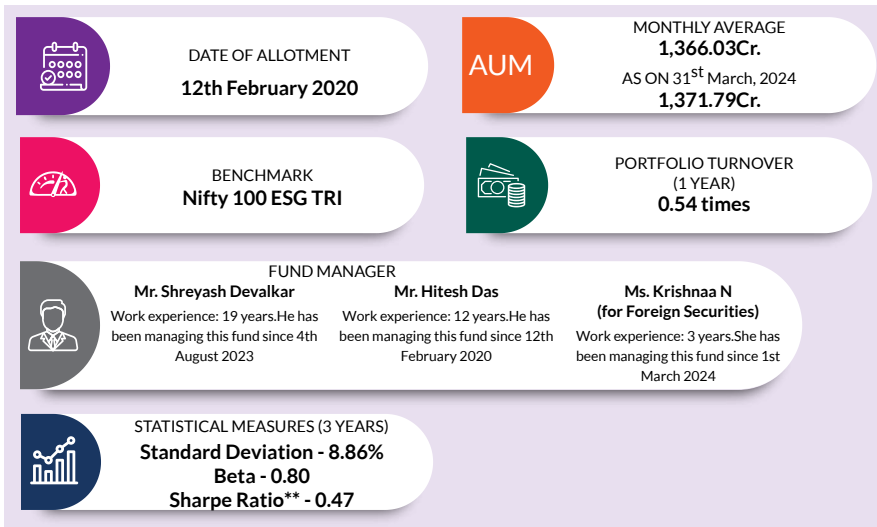
Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	33.75%	13,354	12.32%	14,161	NA	NA	17.17%	19,230	
Nifty 100 ESG TRI (Benchmark)	37.95%	13,771	15.88%	15,550	NA	NA	18.20%	19,935	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.12%	19,191	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	35.10%	13,488	13.82%	14,736	NA	NA	18.83%	20,380	
Nifty 100 ESG TRI (Benchmark)	37.95%	13,771	15.88%	15,550	NA	NA	18.20%	19,935	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.12%	19,191	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 20, 2024	1.29	1.29	16.05	15.86	1.37	1.37	17.03	16.83
IDCW	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53
	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source ACEF
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		77.30%
Torrent Power Limited	Power	7.29%
ICICI Bank Limited	Banks	4.58%
Infosys Limited	IT - Software	4.37%
Tata Consultancy Services Limited	IT - Software	3.41%
Trent Limited	Retailing	3.16%
Tata Motors Limited	Automobiles	2.90%
Titan Company Limited	Consumer Durables	2.63%
Bharti Airtel Limited	Telecom - Services	2.60%
Nestle India Limited	Food Products	2.49%
Kotak Mahindra Bank Limited	Banks	2.07%
Tech Mahindra Limited	IT - Software	2.05%
HDFC Bank Limited	Banks	1.98%
Mahindra & Mahindra Limited	Automobiles	1.96%
Wipro Limited	IT - Software	1.75%
Bajaj Finance Limited	Finance	1.75%
ABB India Limited	Electrical Equipment	1.66%
Sona BLW Precision Forgings Limited	Auto Components	1.61%
Larsen & Toubro Limited	Construction	1.56%
Cholamandalam Investment and Finance Company Ltd	Finance	1.54%
Zomato Limited	Retailing	1.53%
TVS Motor Company Limited	Automobiles	1.39%
Coforge Limited	IT - Software	1.38%
Tata Consumer Products Limited	Agricultural Food & other Products	1.36%
Colgate Palmolive (India) Limited	Personal Products	1.34%
Cipla Limited	Pharmaceuticals & Biotechnology	1.31%
State Bank of India	Banks	1.26%
Eicher Motors Limited	Automobiles	1.23%
Avenue Supermarts Limited	Retailing	1.15%
ICICI Prudential Life Insurance Company Limited	Insurance	1.06%
Tata Power Company Limited	Power	1.01%
Go Fashion (India) Limited	Retailing	0.88%
Persistent Systems Limited	IT - Software	0.87%
SBI Life Insurance Company Limited	Insurance	0.83%
Varun Beverages Limited	Beverages	0.81%
UltraTech Cement Limited	Cement & Cement Products	0.77%
Craftsman Automation Limited	Auto Components	0.75%
Info Edge (India) Limited	Retailing	0.70%
Godrej Consumer Products Limited	Personal Products	0.68%
Bank of Baroda	Banks	0.62%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.60%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
eClerx Services Limited	Commercial Services & Supplies	0.52%
Symphony Limited	Consumer Durables	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.83%
INTERNATIONAL EQUITIES		19.50%
Microsoft Corp	Software	1.78%
Alphabet Inc A	Software	1.10%
Elevance Health Inc	Healthcare Services	0.87%
HITACHI LTD ADR	Consumer	0.86%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.82%
ASML Holding NV	Industrial Products	0.75%
Banco Bilbao Sp ADR	Banks	0.75%
Relx Plc	Software	0.65%
Salesforce Inc	Software	0.65%
Booking Holdings Inc	Retailing	0.65%
Thermo Fisher Scientific Inc	Healthcare Services	0.64%
Unilever Plc (Gb)	Consumer Non Durables	0.63%
Mastercard Incorporated	Finance	0.62%
Bunzl PLC	Commercial Services	0.61%
Raia Drogasil Sp ADR	Retailing	0.59%
Lowes Cos Inc	Retailing	0.59%
SAP SE ADR	Software	0.56%
Intuit Inc	Software	0.56%
Visa Inc	Finance	0.55%
EMERSON ELECTRIC CO	Electrical Equipment	0.51%
Other International Equity (Less than 0.50% of the corpus)		4.75%
DEBT, CASH & OTHER CURRENT ASSETS		3.20%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 7.9% (MIBOR as on 31-03-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st March 2024.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
1st July 2021



MONTHLY AVERAGE
1,037.89Cr.
AS ON 31st March, 2024
1,043.58Cr.



BENCHMARK
S&P BSE 200 TRI



PORTFOLIO TURNOVER
(1 YEAR)
1.41 times



FUND MANAGER

Mr. Karthik Kumar

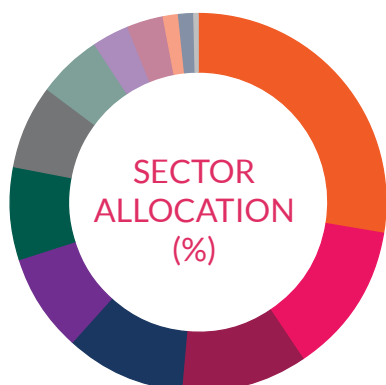
Work experience: 14 years. He has been managing this fund since 3rd July 2023

Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 4th May 2022

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 3 years. She has been managing this fund since 1st March 2024



FINANCIAL SERVICES - 26.98
AUTOMOBILE AND AUTO COMPONENTS - 12.65
HEALTHCARE - 10.57
FAST MOVING CONSUMER GOODS - 10.02
POWER - 8.19
OIL GAS & CONSUMABLE FUELS - 7.74
CONSTRUCTION - 7.02
INFORMATION TECHNOLOGY - 5.40
CHEMICALS - 3.09
CONSUMER SERVICES - 3.05
TELECOMMUNICATION - 1.28
CONSTRUCTION MATERIALS - 1.27
CAPITAL GOODS - 0.36



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	43.85%	14,357	NA	NA	NA	NA	16.75%	15,290	
S&P BSE 200 TRI (Benchmark)	38.79%	13,854	NA	NA	NA	NA	16.97%	15,370	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	15.01%	14,675	
Axis Quant Fund - Direct Plan - Growth Option	46.06%	14,576	NA	NA	NA	NA	18.67%	15,990	
S&P BSE 200 TRI (Benchmark)	38.79%	13,854	NA	NA	NA	NA	16.97%	15,370	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	15.01%	14,675	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.60%
ICICI Bank Limited	Banks	9.03%
Larsen & Toubro Limited	Construction	6.52%
NTPC Limited	Power	4.39%
Bajaj Auto Limited	Automobiles	4.14%
Power Grid Corporation of India Limited	Power	3.80%
Coal India Limited	Consumable Fuels	3.58%
HDFC Bank Limited	Banks	3.57%
Tata Motors Limited	Automobiles	3.31%
Trent Limited	Retailing	3.05%
ITC Limited	Diversified FMCG	2.87%
Reliance Industries Limited	Petroleum Products	2.66%
Birlasoft Limited	IT - Software	2.50%
Colgate Palmolive (India) Limited	Personal Products	2.39%
United Spirits Limited	Beverages	2.20%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.15%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.11%
Lupin Limited	Pharmaceuticals & Biotechnology	2.01%
HCL Technologies Limited	IT - Software	1.97%
BSE Limited	Capital Markets	1.83%
Manappuram Finance Limited	Finance	1.76%
Hero MotoCorp Limited	Automobiles	1.76%
ICICI Lombard General Insurance Company Limited	Insurance	1.65%
Godrej Consumer Products Limited	Personal Products	1.59%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.56%
MRF Limited	Auto Components	1.55%
Oil & Natural Gas Corporation Limited	Oil	1.50%
Karur Vysya Bank Limited	Banks	1.47%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.46%
Apollo Tyres Limited	Auto Components	1.45%
Canara Bank	Banks	1.42%
CreditAccess Grameen Limited	Finance	1.36%
Global Health Limited	Healthcare Services	1.28%
Bharti Airtel Limited	Telecom - Services	1.28%
JK Cement Limited	Cement & Cement Products	1.27%
HDFC Asset Management Company Limited	Capital Markets	1.19%
Sundaram Finance Limited	Finance	1.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.17%
Union Bank of India	Banks	1.12%
Multi Commodity Exchange of India Limited	Capital Markets	1.03%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.98%
Rategain Travel Technologies Limited	IT - Software	0.93%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.06%
DEBT, CASH & OTHER CURRENT ASSETS		2.40%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.


AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)


FACTSHEET

March 2024


INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
22nd September 2021



MONTHLY AVERAGE
487.37Cr.
AS ON 31st March, 2024
499.14Cr.




BENCHMARK
NIFTY 500 TRI




PORTFOLIO TURNOVER
(1 YEAR)
0.90 times

FUND MANAGER

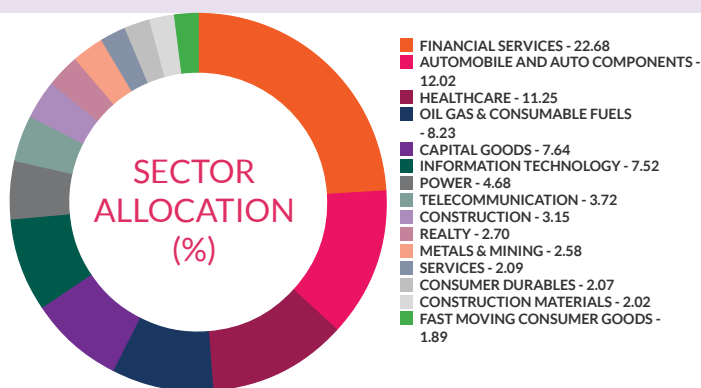


Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023



Ms. Krishnaa N
(for Foreign Securities)
Work experience: 3 years. She has been managing this fund since 1st March 2024

With effect from Apr 05, 2024, Sachin Relekar will also manage the fund.



PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	52.05%	15,170	NA	NA	NA	NA	18.11%	15,200	22-Sep-21
NIFTY 500 TRI (Benchmark)	40.75%	14,049	NA	NA	NA	NA	13.83%	13,851	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	11.26%	13,078	
Axis Value Fund - Direct Plan - Growth Option	54.17%	15,381	NA	NA	NA	NA	19.80%	15,750	22-Sep-21
NIFTY 500 TRI (Benchmark)	40.75%	14,049	NA	NA	NA	NA	13.83%	13,851	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	11.26%	13,078	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.27%
Reliance Industries Limited	Petroleum Products	5.41%
ICICI Bank Limited	Banks	5.39%
HDFC Bank Limited	Banks	3.56%
Larsen & Toubro Limited	Construction	3.04%
Bajaj Holdings & Investment Limited	Finance	2.82%
Bharti Airtel Limited	Telecom - Services	2.72%
NTPC Limited	Power	2.68%
Infosys Limited	IT - Software	2.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.53%
Minda Corporation Limited	Auto Components	2.34%
Tata Motors Limited	Automobiles	2.26%
State Bank of India	Banks	2.15%
Mahindra & Mahindra Limited	Automobiles	2.11%
Bharat Electronics Limited	Aerospace & Defense	1.79%
Apar Industries Limited	Electrical Equipment	1.75%
Bajaj Auto Limited	Automobiles	1.73%
Jindal Steel & Power Limited	Ferrous Metals	1.63%
Sansera Engineering Limited	Auto Components	1.61%
Coal India Limited	Consumable Fuels	1.48%
Tech Mahindra Limited	IT - Software	1.45%
DLF Limited	Realty	1.42%
UltraTech Cement Limited	Cement & Cement Products	1.41%
GPT Healthcare Limited	Healthcare Services	1.40%
Fortis Healthcare Limited	Healthcare Services	1.40%
Cummins India Limited	Industrial Products	1.39%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.38%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.34%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.33%
Birlasoft Limited	IT - Software	1.32%
Voltas Limited	Consumer Durables	1.23%
ICICI Prudential Life Insurance Company Limited	Insurance	1.22%
Bajaj Finserv Limited	Finance	1.21%
UNO Minda Limited	Auto Components	1.21%
Tata Power Company Limited	Power	1.17%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.17%
Can Fin Homes Limited	Finance	1.09%
Firstsource Solutions Limited	Commercial Services & Supplies	1.08%
Cholamandalam Investment and Finance Company Ltd	Finance	1.07%
BSE Limited	Capital Markets	1.06%
Tata Communications Limited	Telecom - Services	1.00%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.98%
Indian Bank	Banks	0.97%
Mrs. Bectors Food Specialities Limited	Food Products	0.91%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.89%
Tata Consultancy Services Limited	IT - Software	0.88%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.84%
Power Grid Corporation of India Limited	Power	0.83%
Dixon Technologies (India) Limited	Consumer Durables	0.73%
Coforge Limited	IT - Software	0.73%
Computer Age Management Services Limited	Capital Markets	0.70%
Anant Raj Limited	Realty	0.70%
The Federal Bank Limited	Banks	0.63%
Ambuja Cements Limited	Cement & Cement Products	0.61%
Brigade Enterprises Limited	Realty	0.58%
Dabur India Limited	Personal Products	0.58%
Samvardhana Motherson International Limited	Auto Components	0.57%
Tata Steel Limited	Ferrous Metals	0.56%
TeamLease Services Limited	Commercial Services & Supplies	0.54%
RHI Magnesita India Limited	Industrial Products	0.53%
Bharat Petroleum Corporation Limited	Petroleum Products	0.53%
Oil & Natural Gas Corporation Limited	Oil	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.44%
DEBT, CASH & OTHER CURRENT ASSETS		5.73%
GRAND TOTAL		100.00%



Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

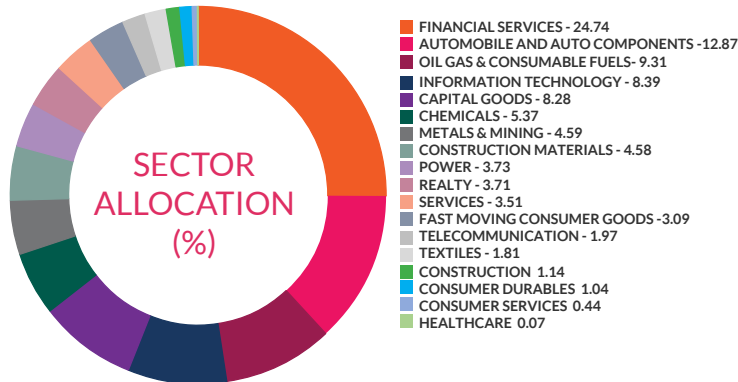
(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

	DATE OF ALLOTMENT 22nd February 2023	AUM MONTHLY AVERAGE 2,651.63Cr. AS ON 31st March, 2024 2,645.19Cr.
	BENCHMARK Nifty 500 TRI	FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 22nd February 2023

With effect from Apr 05, 2024, Mayank Hyanki will also manage the fund.



PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	41.53%	14,126	NA	NA	NA	NA	37.18%	14,140	22-Feb-23
Nifty 500 TRI (Benchmark)	40.75%	14,049	NA	NA	NA	NA	35.16%	13,913	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	25.84%	12,865	
Axis Business Cycles Fund - Direct Plan - Growth Option	43.70%	14,341	NA	NA	NA	NA	39.21%	14,370	22-Feb-23
Nifty 500 TRI (Benchmark)	40.75%	14,049	NA	NA	NA	NA	35.16%	13,913	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	25.84%	12,865	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.64%
Reliance Industries Limited	Petroleum Products	5.30%
HDFC Bank Limited	Banks	5.02%
ICICI Bank Limited	Banks	4.94%
State Bank of India	Banks	4.10%
Tata Consultancy Services Limited	IT - Software	3.36%
CreditAccess Grameen Limited	Finance	2.82%
Sona BLW Precision Forgings Limited	Auto Components	2.80%
NTPC Limited	Power	2.68%
Solar Industries India Limited	Chemicals & Petrochemicals	2.29%
Bharat Petroleum Corporation Limited	Petroleum Products	2.14%
Tata Motors Limited	Automobiles	2.10%
Jindal Steel & Power Limited	Ferrous Metals	2.03%
Infosys Limited	IT - Software	1.98%
Bharti Airtel Limited	Telecom - Services	1.97%
DLF Limited	Realty	1.92%
Bharat Electronics Limited	Aerospace & Defense	1.85%
Cholamandalam Financial Holdings Limited	Finance	1.83%
K.P.R. Mill Limited	Textiles & Apparels	1.81%
Brigade Enterprises Limited	Realty	1.79%
RHI Magnesita India Limited	Industrial Products	1.79%
CIE Automotive India Limited	Auto Components	1.75%
Data Patterns (India) Limited	Aerospace & Defense	1.75%
InterGlobe Aviation Limited	Transport Services	1.75%
Tech Mahindra Limited	IT - Software	1.68%
Jindal Stainless Limited	Ferrous Metals	1.65%
Delhivery Limited	Transport Services	1.64%
Schaeffler India Limited	Auto Components	1.62%
UltraTech Cement Limited	Cement & Cement Products	1.61%
Jio Financial Services Limited	Finance	1.54%
Shree Cement Limited	Cement & Cement Products	1.47%
Kaynes Technology India Limited	Industrial Manufacturing	1.45%
SRF Limited	Chemicals & Petrochemicals	1.27%
Maruti Suzuki India Limited	Automobiles	1.26%
Minda Corporation Limited	Auto Components	1.19%
Larsen & Toubro Limited	Construction	1.14%
BSE Limited	Capital Markets	1.08%
Marico Limited	Agricultural Food & other Products	1.07%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.06%
Aether Industries Limited	Chemicals & Petrochemicals	1.05%
Power Grid Corporation of India Limited	Power	1.05%
Voltas Limited	Consumer Durables	1.04%
Grasim Industries Limited	Cement & Cement Products	1.02%
Coal India Limited	Consumable Fuels	1.01%
Hindustan Unilever Limited	Diversified FMCG	0.96%
L&T Finance Holdings Limited	Finance	0.90%
Oil & Natural Gas Corporation Limited	Oil	0.86%
HCL Technologies Limited	IT - Software	0.82%
Indian Bank	Banks	0.77%
Apar Industries Limited	Electrical Equipment	0.72%
HDFC Life Insurance Company Limited	Insurance	0.72%
Endurance Technologies Limited	Auto Components	0.68%
Hero MotoCorp Limited	Automobiles	0.68%
Kotak Mahindra Bank Limited	Banks	0.67%
Mahindra & Mahindra Limited	Automobiles	0.64%
Hindalco Industries Limited	Non - Ferrous Metals	0.58%
LTIMindtree Limited	IT - Software	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		3.42%
DEBT, CASH & OTHER CURRENT ASSETS		1.36%
GRAND TOTAL		100.00%

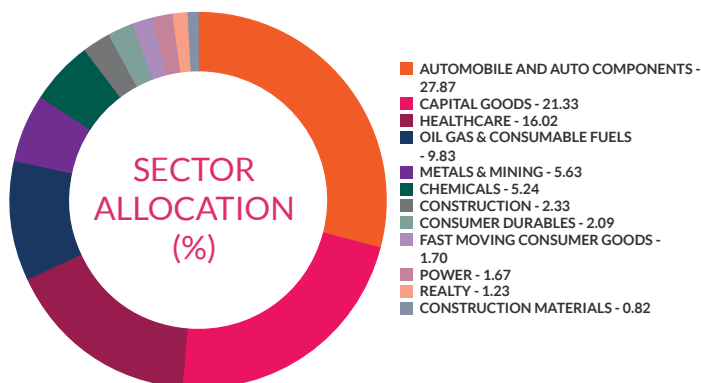
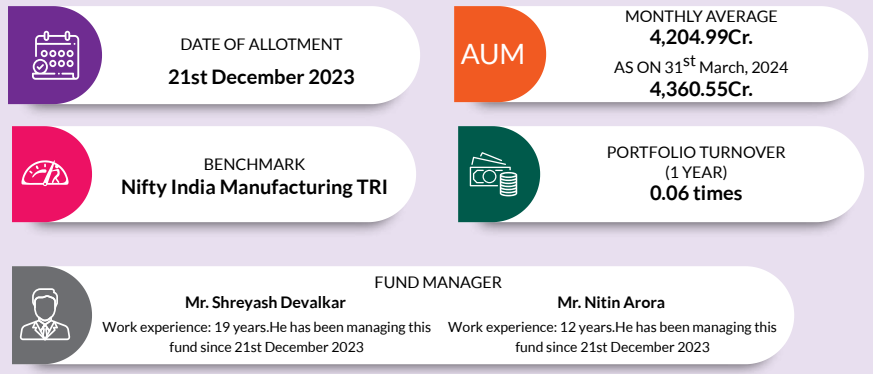
Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment for 10% of investment: Nil Fo

Source ACEMF
Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.74%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.84%
Tata Motors Limited	Automobiles	5.76%
Reliance Industries Limited	Petroleum Products	5.63%
Mahindra & Mahindra Limited	Automobiles	5.38%
Bajaj Auto Limited	Automobiles	4.02%
Bharat Electronics Limited	Aerospace & Defense	3.17%
Maruti Suzuki India Limited	Automobiles	2.84%
Siemens Limited	Electrical Equipment	2.44%
Tata Steel Limited	Ferrous Metals	2.43%
Cipla Limited	Pharmaceuticals & Biotechnology	2.40%
Larsen & Toubro Limited	Construction	2.33%
Cummins India Limited	Industrial Products	1.94%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.77%
ABB India Limited	Electrical Equipment	1.77%
Sona BLW Precision Forgings Limited	Auto Components	1.74%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.71%
Hindalco Industries Limited	Non - Ferrous Metals	1.70%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.58%
Minda Corporation Limited	Auto Components	1.55%
Linde India Limited	Chemicals & Petrochemicals	1.52%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.52%
Jindal Steel & Power Limited	Ferrous Metals	1.50%
Indian Oil Corporation Limited	Petroleum Products	1.49%
Apar Industries Limited	Electrical Equipment	1.42%
UNO Minda Limited	Auto Components	1.41%
Hindustan Aeronautics Limited	Aerospace & Defense	1.39%
KEI Industries Limited	Industrial Products	1.30%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.24%
TVS Motor Company Limited	Automobiles	1.22%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.21%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.19%
Hitachi Energy India Limited	Electrical Equipment	1.17%
Voltas Limited	Consumer Durables	1.15%
Solar Industries India Limited	Chemicals & Petrochemicals	1.14%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.06%
Bharat Petroleum Corporation Limited	Petroleum Products	1.00%
NTPC Limited	Power	1.00%
Schaeffler India Limited	Auto Components	0.98%
Dixon Technologies (India) Limited	Consumer Durables	0.94%
Carborundum Universal Limited	Industrial Products	0.90%
Godrej Consumer Products Limited	Personal Products	0.86%
Prestige Estates Projects Limited	Realty	0.86%
Varun Beverages Limited	Beverages	0.84%
PI Industries Limited	Fertilizers & Agrochemicals	0.81%
Sansera Engineering Limited	Auto Components	0.74%
Samvardhana Motherson International Limited	Auto Components	0.72%
Bharat Forge Limited	Auto Components	0.71%
R R Kabel Limited	Industrial Products	0.69%
Torrent Power Limited	Power	0.67%
Coal India Limited	Consumable Fuels	0.65%
Kaynes Technology India Limited	Industrial Manufacturing	0.63%
Other Domestic Equity (Less than 0.50% of the corpus)		5.82%
DEBT, CASH & OTHER CURRENT ASSETS		4.26%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

DATE OF ALLOTMENT
3rd July 2017

MONTHLY AVERAGE
614.36Cr.
AS ON 31st March, 2024
627.32Cr.

BENCHMARK
Nifty 50 TRI Index

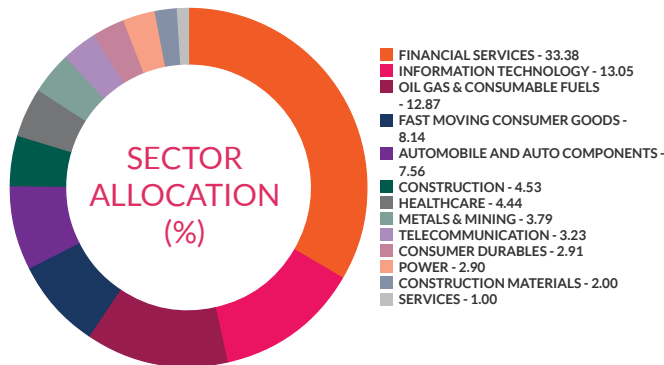
TRACKING ERROR
0.06%
(As compared to NIFTY 50 TRI)

FUND MANAGER
Mr. Ashish Naik **Mr. Karthik Kumar**
Work experience: 15 years.He has been managing this fund since 3rd July 2017
Work experience: 14 years.He has been managing this fund since 3rd August 2023

CREATION UNIT~
50,000 UNITS

AXISNINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISNIFTY



PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY 50 ETF	30.28%	13,009	16.29%	15,715	15.14%	20,242	14.73%	25,247
Nifty 50 TRI Index (Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	14.68%	25,166
S&P BSE Sensex TRI Index (Additional Benchmark)	26.66%	12,650	15.57%	15,423	15.10%	20,205	14.92%	25,531

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.80%		
HDFC Bank Limited	Banks	11.06%
Reliance Industries Limited	Petroleum Products	10.22%
ICICI Bank Limited	Banks	7.80%
Infosys Limited	IT - Software	5.44%
Larsen & Toubro Limited	Construction	4.53%
Tata Consultancy Services Limited	IT - Software	4.00%
ITC Limited	Diversified FMCG	3.86%
Bharti Airtel Limited	Telecom - Services	3.23%
Axis Bank Limited	Banks	3.02%
State Bank of India	Banks	2.94%
Kotak Mahindra Bank Limited	Banks	2.67%
Hindustan Unilever Limited	Diversified FMCG	2.05%
Bajaj Finance Limited	Finance	2.04%
Mahindra & Mahindra Limited	Automobiles	1.85%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.78%
Tata Motors Limited	Automobiles	1.78%
Maruti Suzuki India Limited	Automobiles	1.69%
HCL Technologies Limited	IT - Software	1.66%
NTPC Limited	Power	1.62%
Titan Company Limited	Consumer Durables	1.61%
Tata Steel Limited	Ferrous Metals	1.30%
Asian Paints Limited	Consumer Durables	1.30%
Power Grid Corporation of India Limited	Power	1.28%
UltraTech Cement Limited	Cement & Cement Products	1.14%
Oil & Natural Gas Corporation Limited	Oil	1.06%
Bajaj Auto Limited	Automobiles	1.05%
IndusInd Bank Limited	Banks	1.04%
Coal India Limited	Consumable Fuels	1.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.00%
Nestle India Limited	Food Products	0.95%
Bajaj Finserv Limited	Finance	0.90%
Grasim Industries Limited	Cement & Cement Products	0.86%
Adani Enterprises Limited	Metals & Minerals Trading	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.84%
JSW Steel Limited	Ferrous Metals	0.80%
Tech Mahindra Limited	IT - Software	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.80%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
Tata Consumer Products Limited	Agricultural Food & other Products	0.69%
SBI Life Insurance Company Limited	Insurance	0.69%
Wipro Limited	IT - Software	0.69%
HDFC Life Insurance Company Limited	Insurance	0.67%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.65%
Hero MotoCorp Limited	Automobiles	0.63%
Bharat Petroleum Corporation Limited	Petroleum Products	0.59%
Britannia Industries Limited	Food Products	0.59%
Eicher Motors Limited	Automobiles	0.56%
Shriram Finance Limited	Finance	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		0.91%
DEBT, CASH & OTHER CURRENT ASSETS		0.20%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

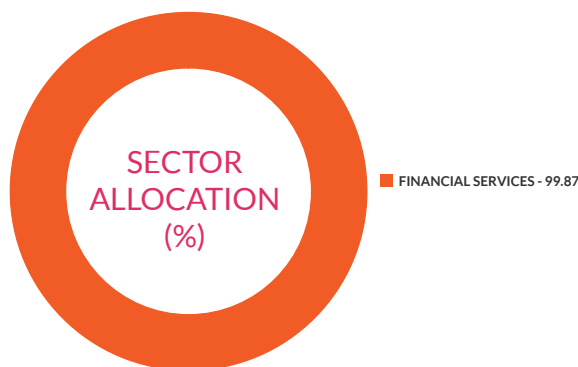
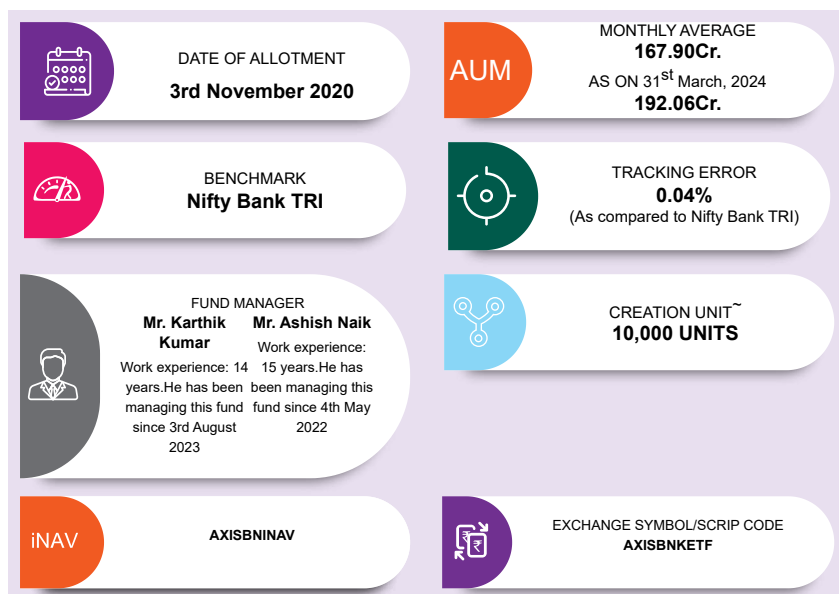
AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.88%
HDFC Bank Limited	Banks	28.89%
ICICI Bank Limited	Banks	23.74%
Axis Bank Limited	Banks	9.19%
State Bank of India	Banks	9.14%
Kotak Mahindra Bank Limited	Banks	9.12%
IndusInd Bank Limited	Banks	6.91%
Bank of Baroda	Banks	3.30%
Punjab National Bank	Banks	2.49%
The Federal Bank Limited	Banks	2.27%
IDFC First Bank Limited	Banks	2.00%
AU Small Finance Bank Limited	Banks	1.83%
Bandhan Bank Limited	Banks	0.99%
DEBT, CASH & OTHER CURRENT ASSETS		0.12%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	16.87%	11,677	12.84%	14,358	NA	NA	21.01%	19,122
Nifty Bank TRI (Benchmark)	17.12%	11,702	13.04%	14,437	NA	NA	20.25%	18,720
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	21.93%	19,626

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
157.79Cr.
AS ON 31st March, 2024
151.33Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.06%
(As compared to Nifty IT TRI)

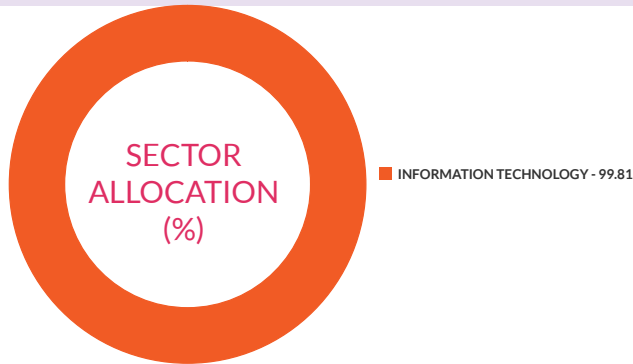
FUND MANAGER
Mr. Karthik Kumar **Mr. Shreyash Devalkar[^]**
Work experience: 14 years. He has been managing this fund since 3rd August 2023 Work experience: 19 years. He has been managing this fund since 4th August 2023

CREATION UNIT~
15,000 UNITS

AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347

[^]With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Hitesh Das



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.82%
Infosys Limited	IT - Software	26.80%
Tata Consultancy Services Limited	IT - Software	24.86%
HCL Technologies Limited	IT - Software	10.34%
Tech Mahindra Limited	IT - Software	9.90%
Wipro Limited	IT - Software	8.49%
LTIMindtree Limited	IT - Software	5.68%
Persistent Systems Limited	IT - Software	5.15%
Coforge Limited	IT - Software	4.22%
Mphasis Limited	IT - Software	2.48%
L&T Technology Services Limited	IT - Services	1.89%
DEBT, CASH & OTHER CURRENT ASSETS		0.18%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	23.73%	12,359	12.40%	14,191	NA	NA	12.47%	14,245
Nifty IT TRI (Benchmark)	24.06%	12,391	12.69%	14,303	NA	NA	13.53%	14,653
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.23%	16,138

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY HEALTHCARE ETF

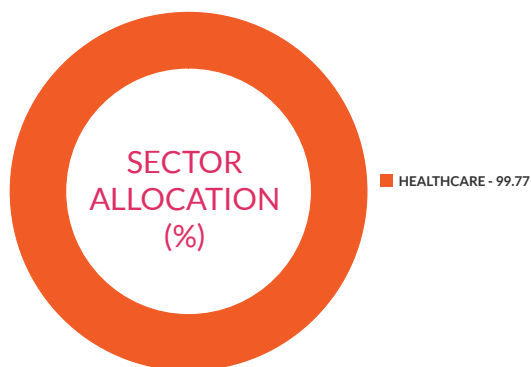
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 16.76Cr. AS ON 31 st March, 2024 16.53Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		EXCHANGE SYMBOL/SCRIPT CODE AXISHETF, 543348



PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	59.17%	15,877	NA	NA	NA	NA	14.05%	14,575
Nifty Healthcare TRI (Benchmark)	59.73%	15,932	NA	NA	NA	NA	14.86%	14,874
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	16.48%	15,484

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

	ENTRY & EXIT LOAD
	Entry Load: NA
	Exit Load: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	23.48%
Cipla Limited	Pharmaceuticals & Biotechnology	10.54%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	10.06%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.59%
Max Healthcare Institute Limited	Healthcare Services	8.12%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.89%
Lupin Limited	Pharmaceuticals & Biotechnology	5.23%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.11%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.41%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.33%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.16%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.23%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.05%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.94%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.92%
Syngene International Limited	Healthcare Services	1.69%
Biocon Limited	Pharmaceuticals & Biotechnology	1.57%
Dr. Lal Path Labs Limited	Healthcare Services	1.09%
Granules India Limited	Pharmaceuticals & Biotechnology	0.78%
Metropolis Healthcare Limited	Healthcare Services	0.58%
DEBT, CASH & OTHER CURRENT ASSETS		0.23%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY INDIA CONSUMPTION ETF

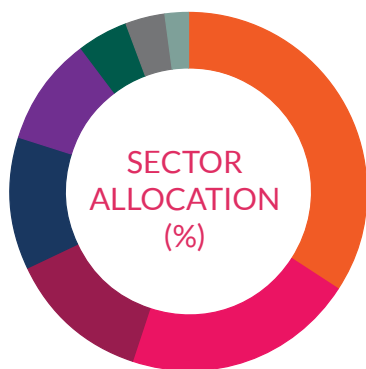
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th September 2021	 MONTHLY AVERAGE 12.69Cr. AS ON 31 st March, 2024 12.90Cr.
 BENCHMARK Nifty India Consumption TRI	 TRACKING ERROR 0.1% (As compared to Nifty India Consumption TRI)
 FUND MANAGER Mr. Ashish Naik Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 4th May 2022 Work experience: 14 years.He has been managing this fund since 3rd August 2023	 CREATION UNIT~ 50,000 UNITS
 iNAV	 EXCHANGE SYMBOL/SCRIPT CODE AXISCETF, 543357



FAST MOVING CONSUMER GOODS - 34.07
AUTOMOBILE AND AUTO COMPONENTS - 20.87
CONSUMER SERVICES - 12.82
CONSUMER DURABLES - 11.90
TELECOMMUNICATION - 9.80
HEALTHCARE - 4.56
POWER - 3.57
REALTY - 2.12

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	42.21%	14,194	NA	NA	NA	NA	14.98%	14,232
Nifty India Consumption TRI (Benchmark)	42.95%	14,267	NA	NA	NA	NA	15.25%	14,317
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	11.10%	13,049

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.72%
Bharti Airtel Limited	Telecom - Services	9.80%
ITC Limited	Diversified FMCG	9.80%
Hindustan Unilever Limited	Diversified FMCG	7.41%
Mahindra & Mahindra Limited	Automobiles	6.73%
Maruti Suzuki India Limited	Automobiles	6.09%
Titan Company Limited	Consumer Durables	5.81%
Asian Paints Limited	Consumer Durables	4.70%
Bajaj Auto Limited	Automobiles	3.79%
Zomato Limited	Retailing	3.68%
Nestle India Limited	Food Products	3.43%
Trent Limited	Retailing	3.19%
Tata Consumer Products Limited	Agricultural Food & other Products	2.52%
Avenue Supermarts Limited	Retailing	2.48%
Varun Beverages Limited	Beverages	2.46%
Tata Power Company Limited	Power	2.44%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.34%
Hero MotoCorp Limited	Automobiles	2.25%
Max Healthcare Institute Limited	Healthcare Services	2.22%
Britannia Industries Limited	Food Products	2.12%
DLF Limited	Realty	2.12%
Eicher Motors Limited	Automobiles	2.01%
The Indian Hotels Company Limited	Leisure Services	1.88%
Godrej Consumer Products Limited	Personal Products	1.74%
Info Edge (India) Limited	Retailing	1.59%
Havells India Limited	Consumer Durables	1.39%
Colgate Palmolive (India) Limited	Personal Products	1.32%
United Spirits Limited	Beverages	1.21%
Adani Energy Solutions Limited	Power	1.13%
Dabur India Limited	Personal Products	1.12%
Marico Limited	Agricultural Food & other Products	0.94%
DEBT, CASH & OTHER CURRENT ASSETS		0.28%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
24th March 2023

MONTHLY AVERAGE
116.64Cr.
AS ON 31st March, 2024
117.23Cr.

BENCHMARK
S&P BSE Sensex TRI

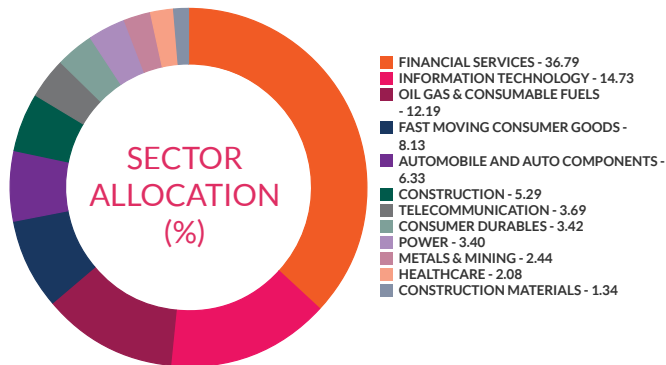
TRACKING ERROR
0.21%
(As compared to S&P BSE Sensex TRI)

FUND MANAGER
Mr. Karthik Kumar **Mr. Ashish Naik**
Work experience: 14 years. He has been managing this fund since 3rd August 2023
Work experience: 15 years. He has been managing this fund since 24th March 2023

CREATION UNIT~
40000 UNITS

AXSNSXINAV

EXCHANGE SYMBOL/SCRIP CODE
AXSENSEX



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
HDFC Bank Limited	Banks	13.04%
Reliance Industries Limited	Petroleum Products	12.19%
ICICI Bank Limited	Banks	9.12%
Infosys Limited	IT - Software	6.34%
Larsen & Toubro Limited	Construction	5.29%
Tata Consultancy Services Limited	IT - Software	4.72%
ITC Limited	Diversified FMCG	4.62%
Bharti Airtel Limited	Telecom - Services	3.69%
Axis Bank Limited	Banks	3.53%
State Bank of India	Banks	3.43%
Kotak Mahindra Bank Limited	Banks	3.03%
Hindustan Unilever Limited	Diversified FMCG	2.40%
Bajaj Finance Limited	Finance	2.37%
Mahindra & Mahindra Limited	Automobiles	2.18%
Tata Motors Limited	Automobiles	2.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.08%
Maruti Suzuki India Limited	Automobiles	2.03%
HCL Technologies Limited	IT - Software	1.94%
NTPC Limited	Power	1.90%
Titan Company Limited	Consumer Durables	1.89%
Asian Paints Limited	Consumer Durables	1.53%
Tata Steel Limited	Ferrous Metals	1.50%
Power Grid Corporation of India Limited	Power	1.50%
UltraTech Cement Limited	Cement & Cement Products	1.34%
IndusInd Bank Limited	Banks	1.21%
Nestle India Limited	Food Products	1.11%
Bajaj Finserv Limited	Finance	1.06%
JSW Steel Limited	Ferrous Metals	0.94%
Tech Mahindra Limited	IT - Software	0.93%
Wipro Limited	IT - Software	0.80%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
AXIS S&P BSE SENSEX ETF	26.43%	12,626	NA	NA	NA	NA	28.74%	12,919
S&P BSE Sensex TRI (Benchmark)	26.66%	12,650	NA	NA	NA	NA	29.26%	12,972
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	32.75%	13,327

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

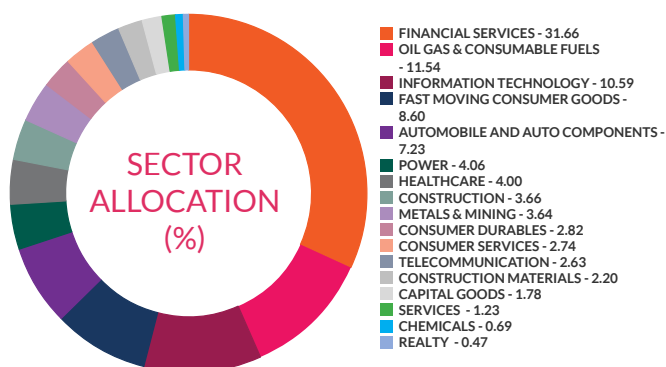
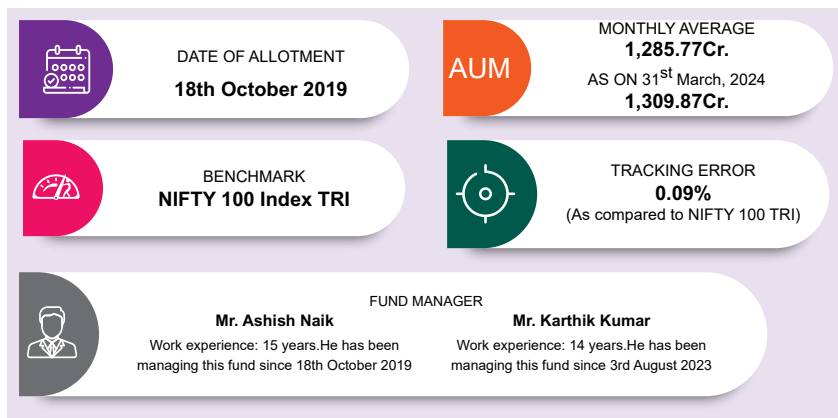
AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE		(as on 28th March, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	33.76%	13,354	15.80%	15,517	NA	NA	16.07%	19,397
NIFTY 100 Index TRI (Benchmark)	35.01%	13,479	17.00%	16,002	NA	NA	17.32%	20,346
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.00%	20,101
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	34.65%	13,443	16.74%	15,897	NA	NA	16.99%	20,094
NIFTY 100 Index TRI (Benchmark)	35.01%	13,479	17.00%	16,002	NA	NA	17.32%	20,346
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	17.00%	20,101

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
EQUITY 99.47%	
HDFC Bank Limited	Banks 8.97%
Reliance Industries Limited	Petroleum Products 8.28%
ICICI Bank Limited	Banks 6.32%
Infosys Limited	IT - Software 4.40%
Larsen & Toubro Limited	Construction 3.66%
Tata Consultancy Services Limited	IT - Software 3.24%
ITC Limited	Diversified FMCG 3.13%
Bharti Airtel Limited	Telecom - Services 2.63%
Axis Bank Limited	Banks 2.45%
State Bank of India	Banks 2.37%
Kotak Mahindra Bank Limited	Banks 2.17%
Hindustan Unilever Limited	Diversified FMCG 1.67%
Bajaj Finance Limited	Finance 1.66%
Mahindra & Mahindra Limited	Automobiles 1.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.44%
Tata Motors Limited	Automobiles 1.44%
Maruti Suzuki India Limited	Automobiles 1.37%
HCL Technologies Limited	IT - Software 1.35%
NTPC Limited	Power 1.31%
Titan Company Limited	Consumer Durables 1.30%
Tata Steel Limited	Ferrous Metals 1.06%
Asian Paints Limited	Consumer Durables 1.06%
Power Grid Corporation of India Limited	Power 1.04%
UltraTech Cement Limited	Cement & Cement Products 0.92%
Zomato Limited	Retailing 0.87%
Oil & Natural Gas Corporation Limited	Oil 0.86%
Bajaj Auto Limited	Automobiles 0.86%
IndusInd Bank Limited	Banks 0.85%
Jio Financial Services Limited	Finance 0.83%
Coal India Limited	Consumable Fuels 0.81%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure 0.81%
Nestle India Limited	Food Products 0.77%
Bajaj Finserv Limited	Finance 0.74%
Trent Limited	Retailing 0.72%
Adani Enterprises Limited	Metals & Minerals Trading 0.69%
Grasim Industries Limited	Cement & Cement Products 0.69%
Hindalco Industries Limited	Non - Ferrous Metals 0.67%
JSW Steel Limited	Ferrous Metals 0.66%
Tech Mahindra Limited	IT - Software 0.66%
Cipla Limited	Pharmaceuticals & Biotechnology 0.65%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology 0.62%
Bharat Electronics Limited	Aerospace & Defense 0.60%
Tata Consumer Products Limited	Agricultural Food & other Products 0.56%
Wipro Limited	IT - Software 0.56%
Avenue Supermarts Limited	Retailing 0.56%
SBI Life Insurance Company Limited	Insurance 0.56%
Varun Beverages Limited	Beverages 0.55%
HDFC Life Insurance Company Limited	Insurance 0.55%
Tata Power Company Limited	Power 0.55%
Adani Green Energy Limited	Power 0.55%
Shriram Finance Limited	Finance 0.54%
Apollo Hospitals Enterprise Limited	Healthcare Services 0.53%
Hindustan Aeronautics Limited	Aerospace & Defense 0.51%
Indian Oil Corporation Limited	Petroleum Products 0.51%
Hero MotoCorp Limited	Automobiles 0.50%
Other Domestic Equity (Less than 0.50% of the corpus)	14.36%
DEBT, CASH & OTHER CURRENT ASSETS 0.53%	
GRAND TOTAL 100.00%	

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

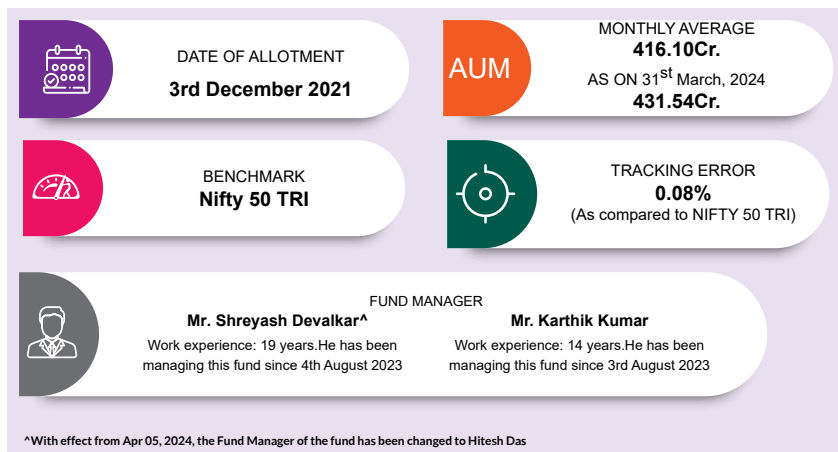
AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

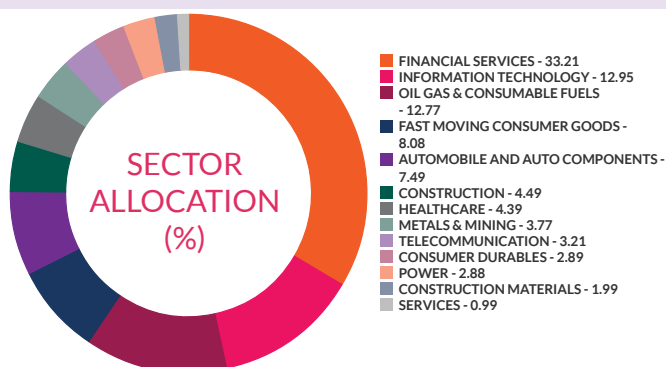
FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



[^]With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Hitesh Das



PERFORMANCE (as on 28th March, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	29.69%	12,951	NA	NA	NA	NA	03-Dec-21
Nifty 50 TRI (Benchmark)	30.27%	13,008	NA	NA	NA	NA	
S&P BSE Sensex TRI Index (Additional Benchmark)	26.66%	12,650	NA	NA	NA	NA	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	29.99%	12,980	NA	NA	NA	NA	03-Dec-21
Nifty 50 TRI (Benchmark)	30.27%	13,008	NA	NA	NA	NA	
S&P BSE Sensex TRI Index (Additional Benchmark)	26.66%	12,650	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.12%
HDFC Bank Limited	Banks	10.99%
Reliance Industries Limited	Petroleum Products	10.14%
ICICI Bank Limited	Banks	7.75%
Infosys Limited	IT - Software	5.40%
Larsen & Toubro Limited	Construction	4.49%
Tata Consultancy Services Limited	IT - Software	3.96%
ITC Limited	Diversified FMCG	3.83%
Bharti Airtel Limited	Telecom - Services	3.21%
Axis Bank Limited	Banks	2.99%
State Bank of India	Banks	2.91%
Kotak Mahindra Bank Limited	Banks	2.65%
Hindustan Unilever Limited	Diversified FMCG	2.04%
Bajaj Finance Limited	Finance	2.04%
Mahindra & Mahindra Limited	Automobiles	1.84%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.77%
Tata Motors Limited	Automobiles	1.76%
Maruti Suzuki India Limited	Automobiles	1.68%
HCL Technologies Limited	IT - Software	1.65%
NTPC Limited	Power	1.61%
Titan Company Limited	Consumer Durables	1.60%
Tata Steel Limited	Ferrous Metals	1.30%
Asian Paints Limited	Consumer Durables	1.29%
Power Grid Corporation of India Limited	Power	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.14%
Oil & Natural Gas Corporation Limited	Oil	1.05%
Bajaj Auto Limited	Automobiles	1.04%
IndusInd Bank Limited	Banks	1.04%
Coal India Limited	Consumable Fuels	1.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.99%
Nestle India Limited	Food Products	0.94%
Bajaj Finserv Limited	Finance	0.90%
Adani Enterprises Limited	Metals & Minerals Trading	0.85%
Grasim Industries Limited	Cement & Cement Products	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Tech Mahindra Limited	IT - Software	0.80%
JSW Steel Limited	Ferrous Metals	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.79%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.75%
Tata Consumer Products Limited	Agricultural Food & other Products	0.69%
Wipro Limited	IT - Software	0.68%
SBI Life Insurance Company Limited	Insurance	0.68%
HDFC Life Insurance Company Limited	Insurance	0.67%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.64%
Hero MotoCorp Limited	Automobiles	0.62%
Shriram Finance Limited	Finance	0.59%
Britannia Industries Limited	Food Products	0.58%
Bharat Petroleum Corporation Limited	Petroleum Products	0.58%
Eicher Motors Limited	Automobiles	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		0.90%
DEBT, CASH & OTHER CURRENT ASSETS		0.88%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.


AXIS S&P BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the S&P BSE Sensex TRI)


FACTSHEET

March 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
27th February 2024




MONTHLY AVERAGE
55.87Cr.
AS ON 31st March, 2024
57.13Cr.



BENCHMARK
S&P BSE Sensex TRI

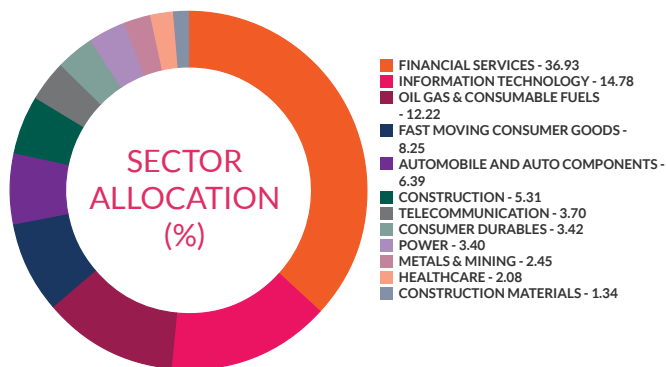


TRACKING ERROR
0.27%
(As compared to S&P BSE Sensex TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 27th February 2024

Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 27th February 2024





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	13.09%
Reliance Industries Limited	Petroleum Products	12.22%
ICICI Bank Limited	Banks	9.15%
Infosys Limited	IT - Software	6.37%
Larsen & Toubro Limited	Construction	5.31%
ITC Limited	Diversified FMCG	4.73%
Tata Consultancy Services Limited	IT - Software	4.73%
Bharti Airtel Limited	Telecom - Services	3.70%
Axis Bank Limited	Banks	3.54%
State Bank of India	Banks	3.44%
Kotak Mahindra Bank Limited	Banks	3.04%
Hindustan Unilever Limited	Diversified FMCG	2.41%
Bajaj Finance Limited	Finance	2.40%
Mahindra & Mahindra Limited	Automobiles	2.19%
Tata Motors Limited	Automobiles	2.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.08%
Maruti Suzuki India Limited	Automobiles	2.08%
HCL Technologies Limited	IT - Software	1.94%
NTPC Limited	Power	1.90%
Titan Company Limited	Consumer Durables	1.89%
Asian Paints Limited	Consumer Durables	1.53%
Tata Steel Limited	Ferrous Metals	1.51%
Power Grid Corporation of India Limited	Power	1.50%
UltraTech Cement Limited	Cement & Cement Products	1.34%
IndusInd Bank Limited	Banks	1.21%
Nestle India Limited	Food Products	1.11%
Bajaj Finserv Limited	Finance	1.06%
JSW Steel Limited	Ferrous Metals	0.94%
Tech Mahindra Limited	IT - Software	0.93%
Wipro Limited	IT - Software	0.81%
DEBT, CASH & OTHER CURRENT ASSETS		-0.25%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

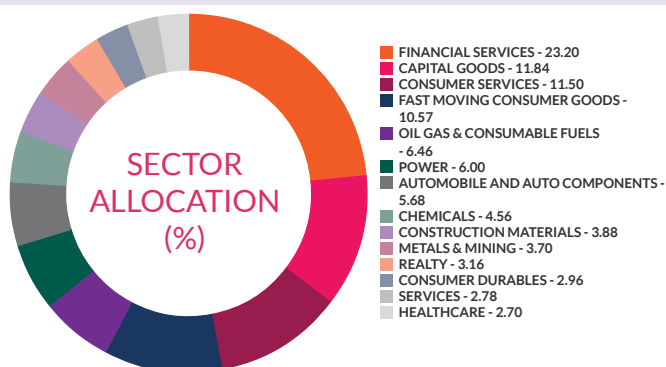
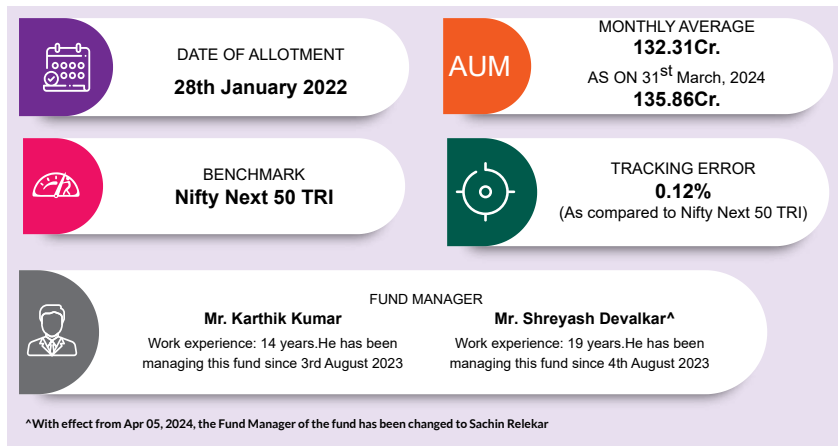
AXIS NIFTY NEXT 50 INDEX FUND


(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.





PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	60.26%	15,985	NA	NA	NA	NA	19.41%	14,681	28-Jan-22
Nifty Next 50 TRI (Benchmark)	61.82%	16,140	NA	NA	NA	NA	21.32%	15,195	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	14.42%	13,386	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	61.08%	16,066	NA	NA	NA	NA	20.08%	14,860	28-Jan-22
Nifty Next 50 TRI (Benchmark)	61.82%	16,140	NA	NA	NA	NA	21.32%	15,195	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	14.42%	13,386	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.96%
Trent Limited	Retailing	4.77%
Bharat Electronics Limited	Aerospace & Defense	3.96%
Tata Power Company Limited	Power	3.66%
Hindustan Aeronautics Limited	Aerospace & Defense	3.41%
Indian Oil Corporation Limited	Petroleum Products	3.38%
DLF Limited	Realty	3.16%
Power Finance Corporation Limited	Finance	2.95%
REC Limited	Finance	2.91%
InterGlobe Aviation Limited	Transport Services	2.78%
TVS Motor Company Limited	Automobiles	2.75%
Bank of Baroda	Banks	2.69%
GAIL (India) Limited	Gas	2.67%
Siemens Limited	Electrical Equipment	2.62%
Cholamandalam Investment and Finance Company Ltd	Finance	2.61%
Godrej Consumer Products Limited	Personal Products	2.60%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.52%
Info Edge (India) Limited	Retailing	2.38%
ICICI Lombard General Insurance Company Limited	Insurance	2.36%
Canara Bank	Banks	2.14%
Havells India Limited	Consumer Durables	2.08%
SRF Limited	Chemicals & Petrochemicals	2.04%
Punjab National Bank	Banks	2.03%
Ambuja Cements Limited	Cement & Cement Products	2.00%
Vedanta Limited	Diversified Metals	1.99%
Colgate Palmolive (India) Limited	Personal Products	1.98%
Shree Cement Limited	Cement & Cement Products	1.88%
ABB India Limited	Electrical Equipment	1.85%
United Spirits Limited	Beverages	1.81%
Jio Financial Services Limited	Finance	1.76%
Zomato Limited	Retailing	1.71%
Jindal Steel & Power Limited	Ferrous Metals	1.71%
Dabur India Limited	Personal Products	1.68%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.55%
Samvardhana Motherhood International Limited	Auto Components	1.52%
Marico Limited	Agricultural Food & other Products	1.41%
Bosch Limited	Auto Components	1.41%
Zyqus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.40%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.30%
ICICI Prudential Life Insurance Company Limited	Insurance	1.30%
SBI Cards and Payment Services Limited	Finance	1.10%
Avenue Supermarts Limited	Retailing	1.09%
Varun Beverages Limited	Beverages	1.09%
Adani Green Energy Limited	Power	1.08%
Berger Paints (I) Limited	Consumer Durables	0.88%
Adani Power Limited	Power	0.76%
Bajaj Holdings & Investment Limited	Finance	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		1.68%
DEBT, CASH & OTHER CURRENT ASSETS		1.04%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

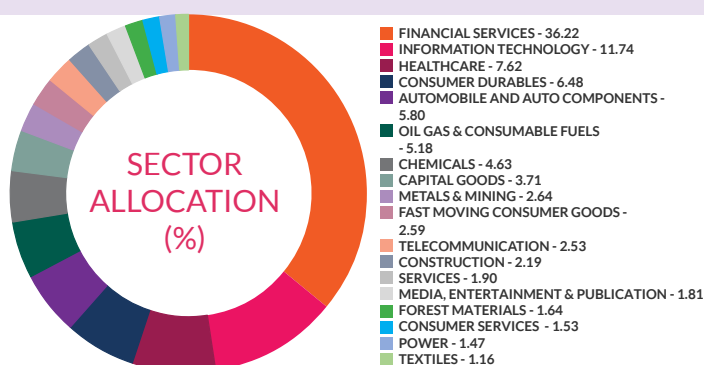
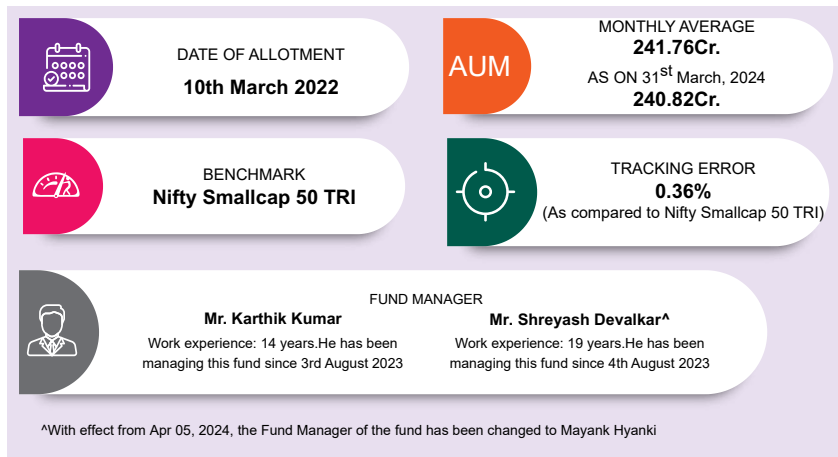
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	69.78%	16,929	NA	NA	NA	NA	20.84%	14,747	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	73.24%	17,272	NA	NA	NA	NA	23.01%	15,296	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	16.88%	13,771	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	70.94%	17,044	NA	NA	NA	NA	21.71%	14,965	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	73.24%	17,272	NA	NA	NA	NA	23.01%	15,296	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	16.88%	13,771	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.80%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.31%
Multi Commodity Exchange of India Limited	Capital Markets	3.28%
Cyient Limited	IT - Services	3.24%
Blue Star Limited	Consumer Durables	3.17%
Angel One Limited	Capital Markets	3.01%
Central Depository Services (India) Limited	Capital Markets	2.94%
IDFC Limited	Finance	2.84%
RBL Bank Limited	Banks	2.78%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.77%
Karur Vysya Bank Limited	Banks	2.74%
Sonata Software Limited	IT - Software	2.70%
Exide Industries Limited	Auto Components	2.64%
National Aluminium Company Limited	Non - Ferrous Metals	2.64%
Radico Khaitan Limited	Beverages	2.59%
Computer Age Management Services Limited	Capital Markets	2.57%
Aarti Industries Limited	Chemicals & Petrochemicals	2.55%
Birlasoft Limited	IT - Software	2.33%
Apar Industries Limited	Electrical Equipment	2.26%
NCC Limited	Construction	2.19%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.08%
Equitas Small Finance Bank Limited	Banks	2.02%
Gujarat State Petronet Limited	Gas	1.97%
Indian Energy Exchange Limited	Capital Markets	1.96%
The Great Eastern Shipping Company Limited	Transport Services	1.90%
City Union Bank Limited	Banks	1.87%
Manappuram Finance Limited	Finance	1.81%
PVR INOX Limited	Entertainment	1.81%
Amara Raja Energy & Mobility Ltd	Auto Components	1.81%
Castrol India Limited	Petroleum Products	1.73%
Narayana Hrudayalaya Limited	Healthcare Services	1.67%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.67%
Century Textiles & Industries Limited	Paper, Forest & Jute Products	1.64%
Five Star Business Finance Limited	Finance	1.62%
HFCL Limited	Telecom - Services	1.58%
Nippon Life India Asset Management Limited	Capital Markets	1.54%
Indiamart InterMesh Limited	Retailing	1.53%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.51%
Mahanagar Gas Limited	Gas	1.48%
CESC Limited	Power	1.47%
CreditAccess Grameen Limited	Finance	1.46%
Finolex Cables Limited	Industrial Products	1.45%
IIFL Finance Limited	Finance	1.37%
Ramkrishna Forgings Limited	Auto Components	1.35%
Zensar Technologies Limited	IT - Software	1.32%
PNB Housing Finance Limited	Finance	1.23%
Aavas Financiers Limited	Finance	1.18%
Raymond Limited	Textiles & Apparels	1.16%
Tanla Platforms Limited	IT - Software	1.13%
Happiest Minds Technologies Limited	IT - Software	1.02%
Tejas Networks Limited	Telecom - Equipment & Accessories	0.95%
DEBT, CASH & OTHER CURRENT ASSETS		-0.80%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


FACTSHEET

March 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th March 2022




MONTHLY AVERAGE
258.26Cr.
AS ON 31st March, 2024
264.67Cr.



BENCHMARK
Nifty Midcap 50 TRI



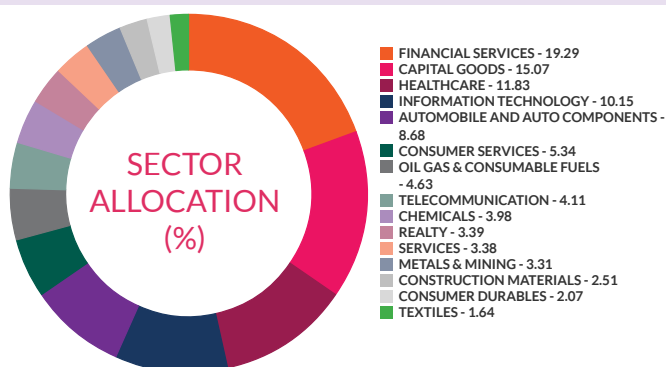
TRACKING ERROR
0.23%
(As compared to Nifty Midcap 50 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar[^]
Work experience: 19 years. He has been managing this fund since 4th August 2023

[^]With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Mayank Hyanki



PERFORMANCE (as on 28th March, 2024)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	58.80%	15,840	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	61.49%	16,107	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	59.89%	15,948	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	61.49%	16,107	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load: NA	
Exit Load: 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment	

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.34%
Max Healthcare Institute Limited	Healthcare Services	4.46%
The Indian Hotels Company Limited	Leisure Services	4.00%
Persistent Systems Limited	IT - Software	3.20%
Cummins India Limited	Industrial Products	3.18%
Suzlon Energy Limited	Electrical Equipment	3.15%
Lupin Limited	Pharmaceuticals & Biotechnology	3.05%
Yes Bank Limited	Banks	3.00%
HDFC Asset Management Company Limited	Capital Markets	2.94%
Tube Investments of India Limited	Auto Components	2.88%
The Federal Bank Limited	Banks	2.63%
Coforge Limited	IT - Software	2.62%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.39%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.36%
Bharat Heavy Electricals Limited	Electrical Equipment	2.34%
IDFC First Bank Limited	Banks	2.33%
PI Industries Limited	Fertilizers & Agrochemicals	2.29%
Bharat Forge Limited	Auto Components	2.25%
AU Small Finance Bank Limited	Banks	2.12%
MRF Limited	Auto Components	2.12%
Dixon Technologies (India) Limited	Consumer Durables	2.07%
Godrej Properties Limited	Realty	2.05%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.93%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.92%
Astral Limited	Industrial Products	1.92%
Max Financial Services Limited	Insurance	1.92%
Container Corporation of India Limited	Transport Services	1.89%
Polycab India Limited	Industrial Products	1.84%
Tata Communications Limited	Telecom - Services	1.83%
NMDC Limited	Minerals & Mining	1.80%
UPL Limited	Fertilizers & Agrochemicals	1.69%
Page Industries Limited	Textiles & Apparel	1.64%
Oracle Financial Services Software Limited	IT - Software	1.60%
Mphasis Limited	IT - Software	1.55%
Petronet LNG Limited	Gas	1.54%
Steel Authority of India Limited	Ferrous Metals	1.51%
GMR Airports Infrastructure Limited	Transport Infrastructure	1.49%
Indus Towers Limited	Telecom - Services	1.47%
Balkrishna Industries Limited	Auto Components	1.43%
Oberoi Realty Limited	Realty	1.34%
Jubilant Foodworks Limited	Leisure Services	1.34%
ACC Limited	Cement & Cement Products	1.31%
Mahindra & Mahindra Financial Services Limited	Finance	1.28%
Dalmia Bharat Limited	Cement & Cement Products	1.20%
L&T Technology Services Limited	IT - Services	1.18%
Bandhan Bank Limited	Banks	1.16%
Aditya Birla Capital Limited	Finance	0.96%
L&T Finance Holdings Limited	Finance	0.95%
Vodafone Idea Limited	Telecom - Services	0.81%
Gujarat Gas Limited	Gas	0.73%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.72%
DEBT, CASH & OTHER CURRENT ASSETS		0.66%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)


FACTSHEET

March 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
14th July 2023




MONTHLY AVERAGE
110.65Cr.
AS ON 31st March, 2024
107.06Cr.



BENCHMARK
NIFTY IT TRI



TRACKING ERROR
3.88%
(As compared to Nifty IT TRI)



FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 18th July 2023

With effect from Apr 05, 2024, Kartik Kumar will also manage the fund.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.38%
Infosys Limited	IT - Software	26.63%
Tata Consultancy Services Limited	IT - Software	24.75%
HCL Technologies Limited	IT - Software	10.41%
Tech Mahindra Limited	IT - Software	9.83%
Wipro Limited	IT - Software	8.39%
LTIMindtree Limited	IT - Software	5.65%
Persistent Systems Limited	IT - Software	5.16%
Coforge Limited	IT - Software	4.21%
Mphasis Limited	IT - Software	2.48%
L&T Technology Services Limited	IT - Services	1.86%
DEBT, CASH & OTHER CURRENT ASSETS		0.62%
GRAND TOTAL		100.00%

PERFORMANCE (as on 28th March, 2024)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	20.79%	10,982	23.98%	11,695	14-Jul-23
NIFTY IT TRI (Benchmark)	21.87%	11,031	19.85%	11,403	
Nifty 50 TRI Index (Additional Benchmark)	28.42%	11,320	21.00%	11,485	
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	21.39%	11,009	24.67%	11,744	14-Jul-23
NIFTY IT TRI (Benchmark)	21.87%	11,031	19.85%	11,403	
Nifty 50 TRI Index (Additional Benchmark)	28.42%	11,320	21.00%	11,485	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 18th July 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS EQUITY ETFS FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET
March 2024

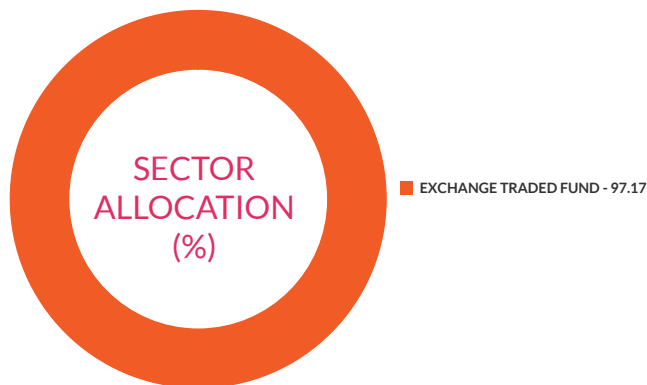
INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
17.81Cr.
AS ON 31ST March, 2024
17.94Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		97.17%
SBI-ETF Nifty Next 50		22.29%
Axis NIFTY Bank ETF		17.11%
Nippon India ETF Nifty Midcap 150		16.38%
Axis NIFTY India Consumption ETF		15.18%
Axis NIFTY 50 ETF		13.72%
AXIS NIFTY IT ETF		7.19%
Axis NIFTY Healthcare ETF		4.35%
CPSE ETF		0.95%
DEBT, CASH & OTHER CURRENT ASSETS		2.83%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	38.17%	13,792	NA	NA	NA	NA	17.54%	14,019	24-Feb-22
Nifty 500 TRI (Benchmark)	40.75%	14,049	NA	NA	NA	NA	21.45%	15,011	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	17.73%	14,065	
Axis Equity ETFs FoF - Direct Plan - Growth Option	38.36%	13,812	NA	NA	NA	NA	17.72%	14,064	24-Feb-22
Nifty 500 TRI (Benchmark)	40.75%	14,049	NA	NA	NA	NA	21.45%	15,011	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	17.73%	14,065	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
March 2024


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th September 2020



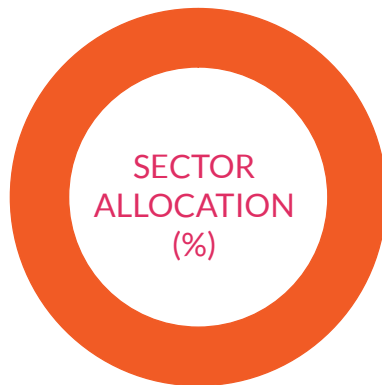
MONTHLY AVERAGE
911.27Cr.
AS ON 31st March, 2024
922.09Cr.



BENCHMARK
MSCI World Net Total Return Index



FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.09%
Schroder ISF Global Equity Alpha Class X1 Acc		97.09%
DEBT, CASH & OTHER CURRENT ASSETS		2.91%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	26.64%	12,648	11.28%	13,774	NA	NA	14.21%	15,939
MSCI World Net Total Return Index (Benchmark)	27.00%	12,683	13.28%	14,525	NA	NA	17.83%	17,785
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	24.36%	21,494
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	27.81%	12,764	12.52%	14,238	NA	NA	15.51%	16,585
MSCI World Net Total Return Index (Benchmark)	27.00%	12,683	13.28%	14,525	NA	NA	17.83%	17,785
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	24.36%	21,494

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 125.44Cr. AS ON 31 st March, 2024 132.21Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Ms. Krishnaa N (for Foreign Securities) Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		98.31%
Schroder ISF Greater China Class X Acc		98.31%
DEBT, CASH & OTHER CURRENT ASSETS		1.69%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-14.17%	8,590	-10.44%	7,189	NA	NA	-12.78%	6,520	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-4.33%	9,569	-8.04%	7,780	NA	NA	-10.71%	7,017	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	14.64%	15,332	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-13.18%	8,689	-9.38%	7,445	NA	NA	-11.76%	6,760	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-4.33%	9,569	-8.04%	7,780	NA	NA	-10.71%	7,017	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	14.64%	15,332	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
603.97Cr.
AS ON 31st March, 2024
601.80Cr.



BENCHMARK
MSCI AC World Index TRI



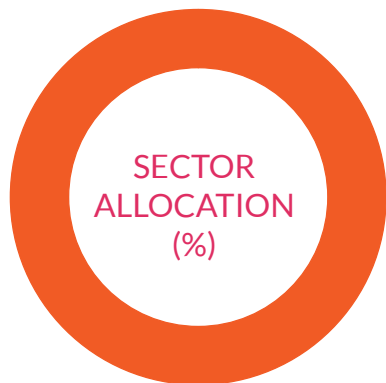
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.69%
Schroder ISF Global Disruption Class X Acc		96.69%
DEBT, CASH & OTHER CURRENT ASSETS		3.31%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.



■ INTERNATIONAL MUTUAL FUND - 96.69



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	27.81%	12,764	NA	NA	NA	NA	6.52%	11,960	28-May-21
MSCI AC World Index TRI (Benchmark)	25.04%	12,488	NA	NA	NA	NA	10.51%	13,278	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	15.28%	14,965	
Axis Global Innovation Fund - Direct Plan - Growth Option	29.06%	12,888	NA	NA	NA	NA	7.76%	12,360	28-May-21
MSCI AC World Index TRI (Benchmark)	25.04%	12,488	NA	NA	NA	NA	10.51%	13,278	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	15.28%	14,965	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL





Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 1st November 2022
	MONTHLY AVERAGE 167.06Cr. AS ON 31 ST March, 2024 171.77Cr.
	BENCHMARK Nasdaq 100 TRI
	FUND MANAGER Ms. Krishnaa N (for Foreign Securities) Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		96.40%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	96.40%
DEBT, CASH & OTHER CURRENT ASSETS		3.60%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

As per the directive issued by SEBI and communicated by AMFI, AMCs are required to stop subscriptions of the schemes intending to invest in overseas ETFs until further notice, effective from April 1, 2024. For further details please refer addendum.

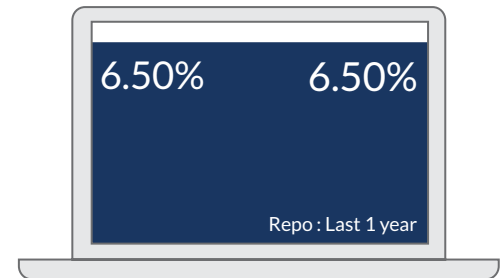
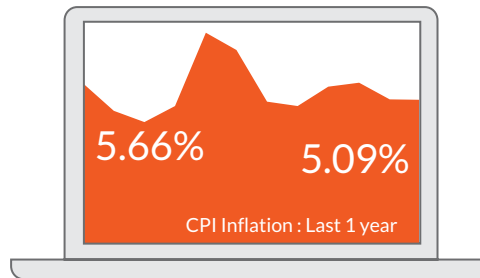
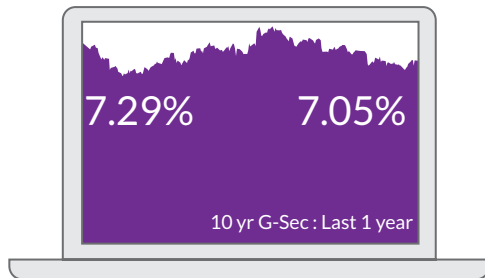
PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	40.18%	13,992	NA	NA	NA	NA	40.74%	16,166	01-Nov-22
Nasdaq 100 TRI (Benchmark)	41.89%	14,161	NA	NA	NA	NA	42.85%	16,507	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	16.93%	12,459	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	40.73%	14,047	NA	NA	NA	NA	41.31%	16,258	01-Nov-22
Nasdaq 100 TRI (Benchmark)	41.89%	14,161	NA	NA	NA	NA	42.85%	16,507	
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	NA	NA	NA	NA	16.93%	12,459	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

APRIL 2024



QUICK TAKE

- Expect lower interest rates in the second half of 2024.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year duration and 3-5-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Bond markets were quite lackluster this month as investors assessed the outlook for interest rates in light of higher than expected inflation data in the US. Most markets have now aligned to realistic expectations of interest rate cuts. Yields on US Treasuries ended the month slightly lower at 4.20%. Indian government bond yields hovered in a tight range through the month and fell marginally by 3 bps to 7.05%. Foreign Portfolio Investors (FPI) flows were buyers of government bonds to the tune of US\$1.6 bn over the month and year to date, debt inflows total to US\$6.7 bn.

Key Market Events

Global interest rate environment:

Recent macroeconomic data in the US has exhibited mixed trends, and monthly inflation appears uneven but would gradually decline. During its policy meeting, the US Federal Reserve (Fed) decided to keep its key interest rate unchanged. Despite revising its inflation and growth forecasts upward, the Fed maintained its projection for three rate cuts throughout 2024. Notably, the Fed emphasized that it will refrain from reducing the target range until it gains greater confidence that inflation, currently hovering around 3%, is moving sustainably toward the Fed's 2% goal.

The European Central Bank (ECB) has flagged a possible rate cut for June, depending on whether wage growth continues to moderate. Meanwhile, the Reserve Bank of India (RBI) left its interest rates unchanged in its policy meeting on 5th April.

As anticipated, the Bank of Japan ended its yield curve control and raised interest rates for the first time since 2007, effectively putting an end to the world's only negative rates regime. Surprisingly, market reactions were muted and the central bank continued to buy Japanese government bonds. In China, macroeconomic indicators particularly manufacturing data has showed signs of a rebound. Additionally, the central bank has introduced several policy measures related to the real estate sector.

Inflationary pressures slow down but oil prices up: CPI stayed unchanged at 5.1% in February while core CPI declined further to 3.4%. This was led by a slowdown in prices across the board, for both core goods and services, from the previous month's levels. Going forward, a normal monsoon could lead to a downward trajectory in inflation in the second half of 2024.

Lower H1 government borrowing: Out of gross market borrowing of Rs 14.13 trillion estimated for 2024-25, Rs 7.5 trillion, or 53%, is planned to be

borrowed in the first half of FY 2024-25. Both gross and net borrowings are 15-25% lower than last year. A lower borrowing calendar augurs well for the bond markets and also shows the changing investor demand patterns. We expect alignment of higher supply in the second half with expected FPI flows on account of bond inclusion.

Market view

Inflation across economies has peaked, and the pace is suggestive of a further slowdown. However, rising crude could likely push up inflation. We expect the Fed and other central banks including the ECB to start lowering rates from June onwards. Accordingly, given rate cuts are almost three months away, yields could have a limited upside. In line with our view, the RBI maintained a status quo and we believe that the central bank would lower rates after the Fed. The only risk to our view is rising oil prices in the near term. If oil prices remain under control, we expect that inflation could touch 4% over the course of the year.

While inflation continues to moderate, economic growth as expected by the RBI remains high and India remains one of the fastest growing economies globally. Proactive liquidity management by the RBI has led to a shift in operative rate from 6.75% to 6.5% in the last 30 days. With policy rates remaining incrementally stable, we remain long duration across our portfolios within the respective scheme mandates. The path of fiscal consolidation, demand supply dynamics in government bonds and expectations of falling interest rates in the US, Europe and in India make an interesting theme for a long duration stance for investors.

Positioning & Strategy

As the fixed income curve is pricing in no rate cuts till December, we have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to soften to 6.75% over the next few months.

From a strategy perspective, while the overall call is to play a falling interest rate cycle over the next 6-12 months, markets are likely to see sporadic rate movements. From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on Gilt funds. We have taken a tactical allocation to corporate and SDL bonds in the dynamic and Gilt Funds to take advantage of the spread compression on account of improved liquidity conditions and lower supply.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
10,374.56Cr.
AS ON 31st March, 2024
4,913.06Cr.



RESIDUAL MATURITY*
3 days
MODIFIED DURATION*
3 days
MACAULAY DURATION*
3 days
Annualised Portfolio YTM*
7.14%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

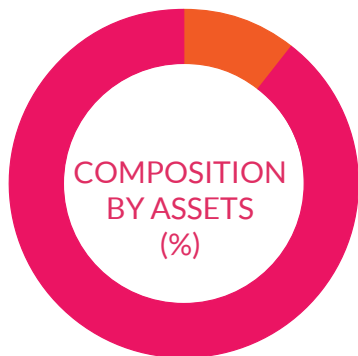
Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

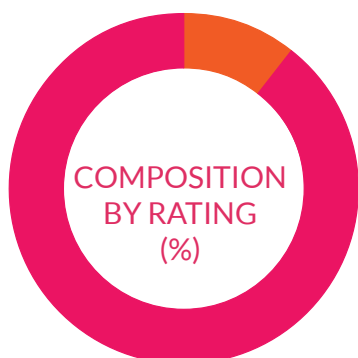


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		10.56%
91 Days Tbill	Sovereign	8.02%
182 Days Tbill	Sovereign	2.54%
NET CURRENT ASSETS		89.44%
GRAND TOTAL		100.00%



■ Treasury Bill - 10.56
■ Net Current Assets - 89.44



■ AAA, SOV & Equivalent - 10.56
■ Net Current Assets - 89.44



PERFORMANCE

(as on 31st March, 2024)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.97%	5.73%	6.77%	7.03%	5.73%	6.77%
	Current Value of Investment of ₹ 10,000/-	10,013	10,011	10,013	10,013	10,011	10,013
15 days	Annualized (%)	7.05%	4.22%	6.68%	6.80%	4.22%	6.68%
	Current Value of Investment of ₹ 10,000/-	10,028	10,017	10,027	10,027	10,017	10,027
1 month	Annualized (%)	6.85%	6.41%	6.59%	6.66%	6.41%	6.59%
	Current Value of Investment of ₹ 10,000/-	10,056	10,053	10,054	10,055	10,053	10,054
1 year	Annualized (%)	6.77%	6.83%	6.91%	6.81%	6.83%	6.91%
	Current Value of Investment of ₹ 10,000/-	10,679	10,679	10,693	10,683	10,679	10,693
3 year	Annualized (%)	5.14%	5.23%	5.08%	5.19%	5.23%	5.08%
	Current Value of Investment of ₹ 10,000/-	11,624	11,648	11,606	11,642	11,648	11,606
5 year	Annualized (%)	4.72%	4.80%	5.52%	4.77%	4.80%	5.52%
	Current Value of Investment of ₹ 10,000/-	12,594	12,645	13,083	12,629	12,645	13,083
Since Inception	Annualized (%)	4.73%	4.81%	5.52%	4.79%	4.81%	5.52%
	Current Value of Investment of ₹ 10,000/-	12,630	12,675	13,116	12,666	12,675	13,116

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	5.3796	5.3796	1,006.2181	1,000.8385	5.2159	5.2159	1,006.0616	1,000.8457
	Feb 26, 2024	5.7548	5.7548	1,006.5933	1,000.8385	5.8058	5.8058	1,006.6515	1,000.8457
	Jan 25, 2024	5.4883	5.4883	1,006.3268	1,000.8385	5.5379	5.5378	1,006.3835	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

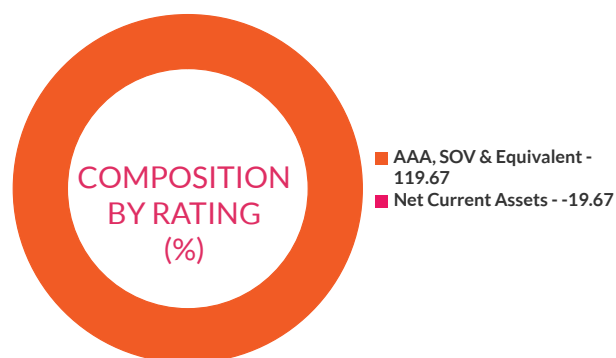
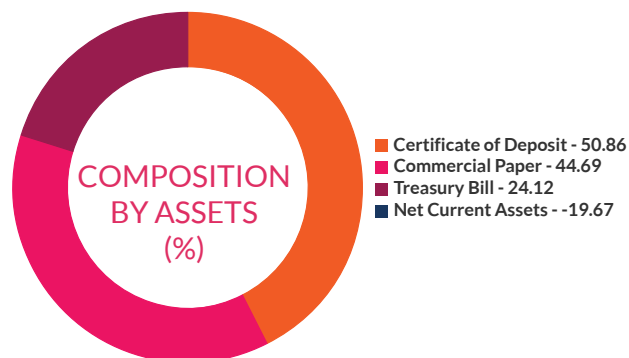
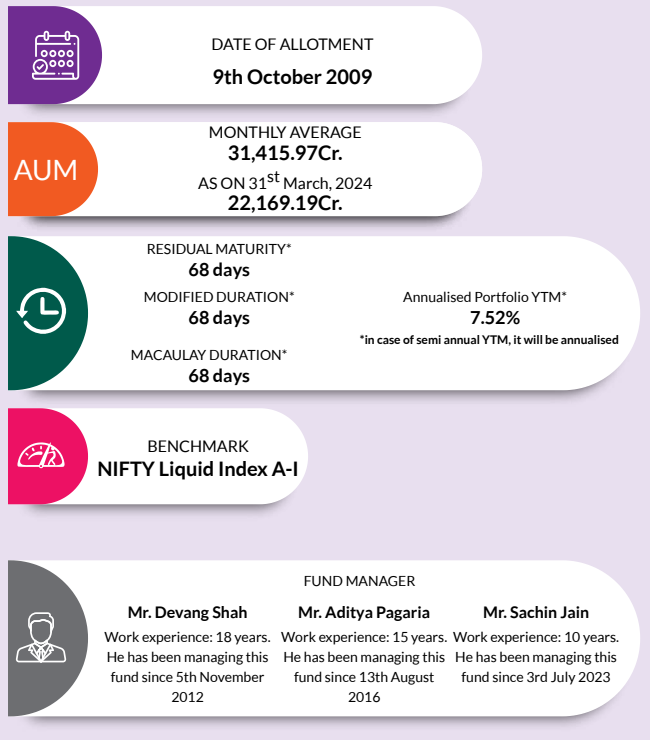


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		50.86%
Canara Bank	CRISIL A1+	9.66%
Union Bank of India	IND A1+	8.47%
Indian Bank	CRISIL A1+	7.79%
Bank of Baroda	IND A1+	7.03%
HDFC Bank Limited	IND A1+	6.68%
Punjab National Bank	CARE A1+	3.56%
Small Industries Dev Bank of India	CARE A1+	3.45%
IDFC First Bank Limited	CRISIL A1+	2.23%
IndusInd Bank Limited	CRISIL A1+	1.00%
ICICI Bank Limited	ICRA A1+	0.89%
The Federal Bank Limited	CRISIL A1+	0.11%
COMMERCIAL PAPER		44.69%
National Bank For Agriculture and Rural Development	ICRA A1+	9.69%
ICICI Securities Limited	CRISIL A1+	4.90%
Bajaj Finance Limited	CRISIL A1+	3.58%
Small Industries Dev Bank of India	CARE A1+	3.12%
Birla Group Holdings Private Limited	CRISIL A1+	3.00%
Poonawalla Fincorp Limited	CRISIL A1+	2.23%
Muthoot Finance Limited	CRISIL A1+	2.02%
Aditya Birla Finance Limited	ICRA A1+	1.79%
Aditya Birla Housing Finance Limited	ICRA A1+	1.34%
Reliance Retail Ventures Limited	CRISIL A1+	1.34%
Shriram Finance Limited	CRISIL A1+	1.33%
Nirma Limited	CRISIL A1+	1.16%
Motilal Oswal Financial Services Limited	ICRA A1+	1.00%
Network18 Media & Investments Limited	CARE A1+	1.00%
TV18 Broadcast Limited	CARE A1+	0.89%
Export Import Bank of India	CRISIL A1+	0.85%
Motilal Oswal Finvest Limited	CRISIL A1+	0.67%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.67%
HDFC Securities Limited	ICRA A1+	0.65%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.56%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.45%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.45%
Grasim Industries Limited	CRISIL A1+	0.45%
Tata Motors Finance Limited	CARE A1+	0.44%
360 One WAM Limited	CARE A1+	0.34%
360 One Prime Limited	CRISIL A1+	0.34%
Tata Capital Housing Finance Limited	CRISIL A1+	0.22%
Tata Projects Limited	CRISIL A1+	0.22%
TREASURY BILL		24.12%
91 Days Tbill	Sovereign	14.47%
182 Days Tbill	Sovereign	8.73%
364 Days Tbill	Sovereign	0.92%
NET CURRENT ASSETS		-19.67%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 31st March, 2024)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	9.65%	5.73%	7.42%	9.72%	5.73%	7.42%	9.15%	5.73%	7.42%
	Current Value of Investment of ₹ 10,000/-	10,018	10,011	10,014	10,018	10,011	10,014	10,017	10,011	10,014
15 days	Annualized (%)	8.31%	4.22%	7.33%	8.14%	4.22%	7.33%	7.57%	4.22%	7.33%
	Current Value of Investment of ₹ 10,000/-	10,033	10,017	10,029	10,032	10,017	10,029	10,030	10,017	10,029
1 month	Annualized (%)	7.86%	6.41%	7.48%	7.76%	6.41%	7.48%	7.18%	6.41%	7.48%
	Current Value of Investment of ₹ 10,000/-	10,064	10,053	10,061	10,064	10,053	10,061	10,059	10,053	10,061
1 year	Annualized (%)	7.23%	7.30%	6.91%	7.29%	7.30%	6.91%	6.68%	7.30%	6.91%
	Current Value of Investment of ₹ 10,000/-	10,725	10,733	10,693	10,731	10,733	10,693	10,670	10,733	10,693
3 year	Annualized (%)	5.44%	5.51%	5.08%	5.51%	5.51%	5.08%	4.91%	5.51%	5.08%
	Current Value of Investment of ₹ 10,000/-	11,723	11,747	11,606	11,746	11,747	11,606	11,547	11,747	11,606
5 year	Annualized (%)	5.22%	5.21%	5.52%	5.29%	5.21%	5.52%	4.71%	5.21%	5.52%
	Current Value of Investment of ₹ 10,000/-	12,901	12,897	13,083	12,943	12,897	13,083	12,588	12,897	13,083
Since Inception	Annualized (%)	7.00%	7.00%	6.44%	6.85%	6.74%	6.67%	6.58%	7.10%	6.51%
	Current Value of Investment of ₹ 10,000/-	26,643	26,655	24,689	21,077	20,838	20,688	24,543	26,305	24,332

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Record Date		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	5.7665	5.7665	1,007.0443	1,001.2778	5.2481	5.2480	1,005.9351	1,000.6871	5.6752	5.6752	1,006.3628	1,000.6876
	Feb 26, 2024	6.4321	6.4320	1,007.7098	1,001.2778	6.0210	6.0210	1,006.7081	1,000.6871	6.4899	6.4899	1,007.1775	1,000.6876
	Jan 25, 2024	6.0748	6.0748	1,007.3526	1,001.2778	5.6892	5.6891	1,006.3762	1,000.6871	6.1292	6.1292	1,006.8168	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
4,398.00Cr.
AS ON 31st March, 2024
4,063.99Cr.



RESIDUAL MATURITY*
187 days
MODIFIED DURATION*
177 days
MACAULAY DURATION*
183 days
Annualised Portfolio YTM*
8.00%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Ultra Short Duration Debt Index A-I



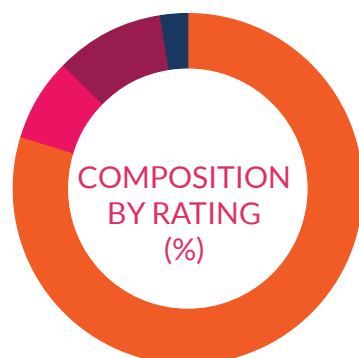
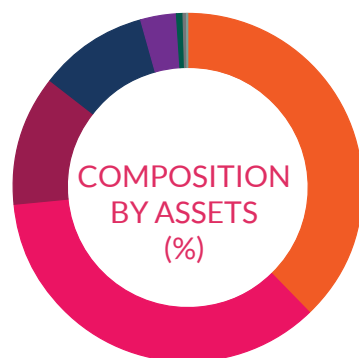
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 10th September 2018

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 4th September 2020



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		39.15%
Small Industries Dev Bank of India	CARE A1+	8.22%
Punjab National Bank	IND A1+/CARE A1+	7.61%
HDFC Bank Limited	CARE A1+	6.49%
ICICI Bank Limited	ICRA A1+	4.09%
National Bank For Agriculture and Rural Development	IND A1+	3.48%
IndusInd Bank Limited	CRISIL A1+	2.44%
Bank of Baroda	IND A1+	2.44%
Kotak Mahindra Bank Limited	CRISIL A1+	1.80%
Canara Bank	CRISIL A1+	1.16%
The Federal Bank Limited	CRISIL A1+	1.15%
IDFC First Bank Limited	CRISIL A1+	0.15%
RBL Bank Limited	ICRA A1+	0.15%
CORPORATE BOND		37.06%
Power Finance Corporation Limited	CRISIL AAA	4.89%
Godrej Industries Limited	CRISIL AA	4.30%
TATA Realty & Infrastructure Limited	ICRA AA+	4.17%
Poonawalla Housing Finance Limited	CARE AA	2.58%
Bajaj Housing Finance Limited	CRISIL AAA	2.44%
Kotak Mahindra Prime Limited	CRISIL AAA	2.42%
Yarrow Infrastructure Private Limited (Sembcorp group company)	CRISIL AAA	2.31%
Embassy Office Parks REIT	CRISIL AAA	1.83%
Nirma Limited	CRISIL AA	1.48%
360 One Prime Limited	ICRA AA	1.38%
Smfg India Credit Company Limited	ICRA AAA	1.23%
Tata Capital Housing Finance Limited	CRISIL AAA	1.23%
LIC Housing Finance Limited	CRISIL AAA	1.23%
Godrej Properties Limited	ICRA AA+	1.23%
Small Industries Dev Bank of India	ICRA AAA	0.73%
Godrej Finance Limited	CRISIL AA	0.62%
Motilal Oswal Finvest Limited	ICRA AA	0.61%
REC Limited	CRISIL AAA	0.61%
National Bank For Agriculture and Rural Development	ICRA AAA	0.61%
G R Infraprojects Limited	CRISIL AA	0.49%
JM Financial Credit Solution Limited	ICRA AA	0.36%
JM Financial Products Limited	ICRA AA	0.24%
JK Cement Limited	CARE AA+	0.05%
COMMERCIAL PAPER		12.52%
Tata Capital Housing Finance Limited	CRISIL A1+	4.83%
Mindspace Business Parks REIT	CRISIL A1+	1.82%
Muthoot Finance Limited	CRISIL A1+	1.80%
Nuvama Wealth And Invest Ltd	CRISIL A1+	1.18%
Birla Group Holdings Private Limited	CRISIL A1+	1.15%
Bajaj Finance Limited	CRISIL A1+	0.61%
Standard Chartered Capital Limited	CRISIL A1+	0.60%
Network18 Media & Investments Limited	CARE A1+	0.49%
Godrej Industries Limited	CRISIL A1+	0.04%
TREASURY BILL		10.50%
182 Days Tbill	Sovereign	9.34%
364 Days Tbill	Sovereign	1.16%
FLOATING RATE NOTE		3.44%
Bharti Telecom Limited	CRISIL AA+	2.46%
JM Financial Credit Solution Limited	ICRA AA	0.99%
STATE GOVERNMENT BOND		0.62%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.25%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.25%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.12%
PASS THROUGH CERTIFICATE		0.33%
Sansar Trust (Originator: Shriram Finance Limited) (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.33%
GOVERNMENT BOND STRIPS		0.13%
Government of India	Sovereign	0.13%
NET CURRENT ASSETS		-3.75%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.72%	10,668	4.96%	11,559	5.27%	12,932	5.58%	13,517	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.55%	10,751	5.65%	11,790	5.78%	13,246	6.05%	13,858	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	5.89%	13,739	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.62%	10,758	5.87%	11,864	6.21%	13,517	6.51%	14,193	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.55%	10,751	5.65%	11,790	5.78%	13,246	6.05%	13,858	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	5.89%	13,739	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 26, 2024	0.0541	0.0541	10.0868	10.0327	0.0609	0.0609	10.0958	10.0349
Monthly IDCW	Feb 26, 2024	0.0574	0.0574	10.0877	10.0303	0.0702	0.0702	10.1041	10.0339
	Jan 25, 2024	0.0533	0.0533	10.0797	10.0264	0.0587	0.0587	10.0942	10.0355

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT
29th July 2021

MONTHLY AVERAGE
297.69Cr.
AS ON 31st March, 2024
279.22Cr.

RESIDUAL MATURITY*
10.46 years
MODIFIED DURATION*
6.77 years
MACAULAY DURATION*
7.01 years

Annualised Portfolio YTM*
8.09%
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY Medium to Long Duration Debt Index A-III*

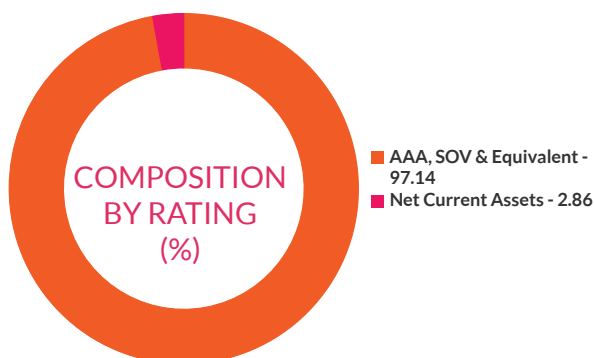
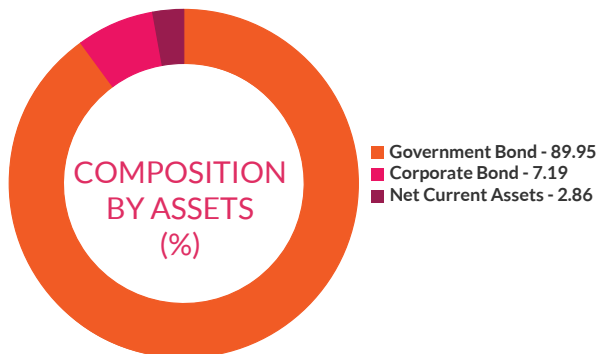
*with effect from April 03, 2024 the Benchmark will be changed to NIFTY Long Duration Debt Index A-III

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 29th July 2021

Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 31st January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		68.38%
7.18% GOI (MD 24/07/2037)	Sovereign	37.89%
7.26% GOI (MD 06/02/2033)	Sovereign	25.35%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.31%
7.3% GOI (MD 19/06/2053)	Sovereign	1.83%
STATE GOVERNMENT BOND		21.57%
7.47% Chhattisgarh SDL (MD 20/03/2033)	Sovereign	8.98%
7.48% Uttar Pradesh SDL (MD 22/03/2040)	Sovereign	7.23%
7.39% Chhattisgarh SDL (MD 13/03/2033)	Sovereign	5.36%
CORPORATE BOND		7.19%
Pipeline Infrastructure Private Limited	CRISIL AAA	7.19%
NET CURRENT ASSETS		2.86%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	8.01%	10,796	NA	NA	NA	NA	5.84%	11,633	
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)	8.18%	10,813	NA	NA	NA	NA	5.15%	11,432	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	5.12%	11,423	
Axis Floater Fund - Direct Plan - Growth Option	8.39%	10,835	NA	NA	NA	NA	6.25%	11,755	
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)	8.18%	10,813	NA	NA	NA	NA	5.15%	11,432	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	5.12%	11,423	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	6.0000	6.0000	1,146.4203	1,144.7594	6.0000	6.0000	1,157.5252	1,155.8393
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
Monthly IDCW	Mar 26, 2024	7.9717	7.9717	1,012.0280	1,004.0563	8.2157	8.2157	1,012.2729	1,004.0573
	Feb 26, 2024	5.5451	5.5451	1,014.4383	1,008.8932	5.8310	5.8310	1,014.7267	1,008.8957
	Jan 25, 2024	5.7349	5.7349	1,008.5017	1,002.7668	5.9598	5.9598	1,008.7480	1,002.7882
Quarterly IDCW	Mar 26, 2024	3.0000	3.0000	1,122.1953	1,120.5694	3.0000	3.0000	1,133.1792	1,131.5282
	Dec 26, 2023	3.0000	3.0000	1,099.2485	1,099.7635	3.0000	3.0000	1,109.1522	1,109.6627
	Sep 25, 2023	3.0000	3.0000	1,084.6291	1,084.6035	3.0000	3.0000	1,093.6489	1,093.6154

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

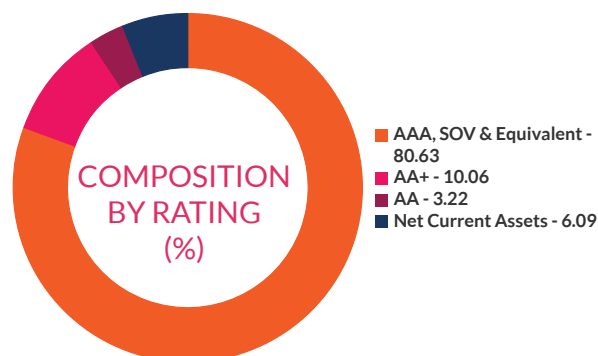
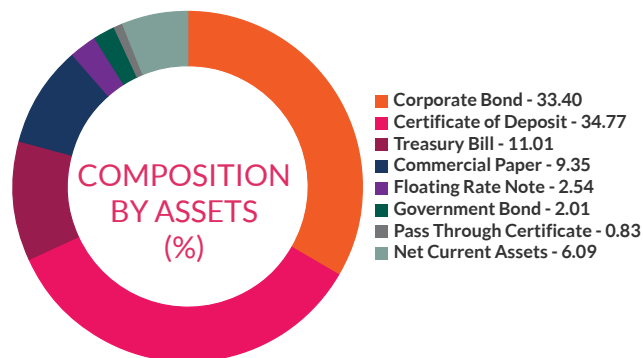
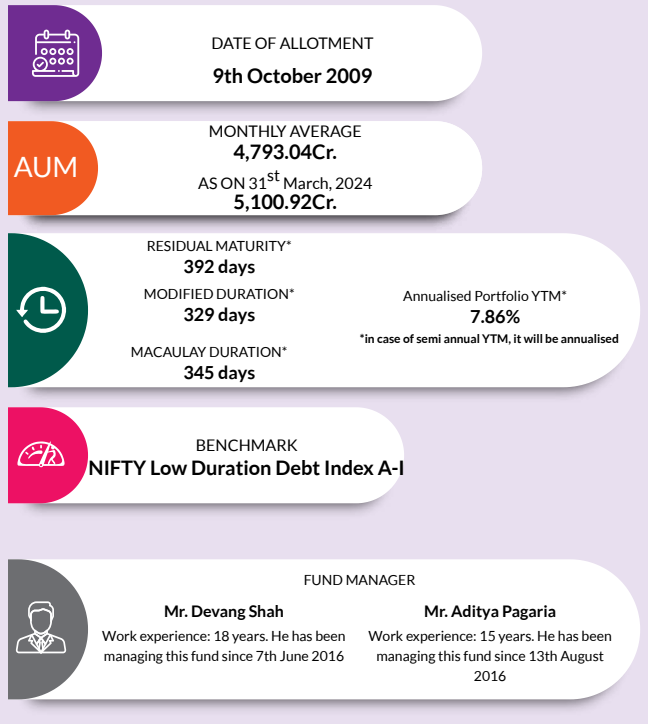
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	5.46%
National Housing Bank	CRISIL AAA	3.94%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	3.68%
Bharti Telecom Limited	CRISIL AA+	2.16%
REC Limited	ICRA AAA/CRISIL AAA	1.95%
Shriram Finance Limited	CRISIL AA+	1.87%
Power Finance Corporation Limited	CRISIL AAA	1.48%
Muthoot Finance Limited	CRISIL AA+	1.47%
JM Financial Products Limited	CRISIL AA	1.43%
Bajaj Housing Finance Limited	CRISIL AAA	1.18%
DLF Cyber City Developers Limited	ICRA AA+	1.02%
Nomura Capital India Pvt Limited	IND AAA	0.98%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.88%
Godrej Properties Limited	ICRA AA+	0.78%
TMF Holdings Limited	CRISIL AA	0.68%
Aadhar Housing Finance Limited	ICRA AA	0.59%
Smfg India Credit Company Limited	ICRA AAA	0.49%
Godrej Finance Limited	CRISIL AA	0.49%
India Grid Trust InvIT Fund	CRISIL AAA	0.49%
Tata Capital Housing Finance Limited	CRISIL AAA	0.49%
Samvardhana Motherson International Limited	IND AAA	0.49%
HDFC Bank Limited	CRISIL AAA	0.49%
HDB Financial Services Limited	CRISIL AAA	0.48%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.31%
Indian Oil Corporation Limited	CRISIL AAA	0.10%
Godrej Housing Finance Limited	CRISIL AA	0.03%
CERTIFICATE OF DEPOSIT		
Punjab National Bank	IND A1+	8.27%
HDFC Bank Limited	IND A1+/CARE A1+	7.97%
National Bank For Agriculture and Rural Development	IND A1+	4.14%
Small Industries Dev Bank of India	CARE A1+	3.24%
ICICI Bank Limited	ICRA A1+	2.75%
Bank of Baroda	IND A1+	1.94%
Canara Bank	CRISIL A1+	1.85%
The Federal Bank Limited	CRISIL A1+	1.83%
Kotak Mahindra Bank Limited	CRISIL A1+	0.95%
IndusInd Bank Limited	CRISIL A1+	0.92%
Union Bank of India	IND A1+	0.92%
TREASURY BILL		
182 Days Tbill	Sovereign	9.25%
91 Days Tbill	Sovereign	1.76%
COMMERCIAL PAPER		
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	2.88%
Aditya Birla Housing Finance Limited	ICRA A1+	1.89%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.83%
LIC Housing Finance Limited	CRISIL A1+	1.83%
HDFC Securities Limited	ICRA A1+	0.92%
FLOATING RATE NOTE		
Shriram Finance Limited	CRISIL AA+	0.99%
Hero Fincorp Limited	CRISIL AA+	0.98%
Muthoot Finance Limited	CRISIL AA+	0.49%
DME Development Limited (NHAI group company)	CRISIL AAA	0.08%
GOVERNMENT BOND		
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.27%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.40%
7.35% GOI (MD 22/06/2024)	Sovereign	0.14%
PASS THROUGH CERTIFICATE		
Sansar Trust (Originator: Shriram Finance Limited) (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.83%
STATE GOVERNMENT BOND		
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.20%
NET CURRENT ASSETS		
GRAND TOTAL		
		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.24%	10,720	5.42%	11,714	6.14%	13,476	7.40%	28,124	09-Oct-09
NIFTY Low Duration Debt Index A-I (Benchmark)	7.48%	10,744	5.36%	11,691	5.83%	13,279	7.35%	27,903	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	6.44%	24,676	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.60%	10,756	5.77%	11,829	6.48%	13,692	7.68%	22,983	01-Jan-13
NIFTY Low Duration Debt Index A-I (Benchmark)	7.48%	10,744	5.36%	11,691	5.83%	13,279	7.13%	21,688	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	6.67%	20,677	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.24%	10,720	5.42%	11,714	6.18%	13,501	7.13%	26,368	02-Mar-10
NIFTY Low Duration Debt Index A-I (Benchmark)	7.48%	10,744	5.36%	11,691	5.83%	13,279	7.40%	27,332	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	6.51%	24,319	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	6.2548	6.2545	1,015.8603	1,009.6058	6.2673	6.2672	1,015.8732	1,009.6059	6.5220	6.5220	1,016.1303	1,009.6083
	Feb 26, 2024	6.7608	6.7605	1,016.3666	1,009.6058	6.7744	6.7743	1,016.3803	1,009.6059	7.0560	7.0560	1,016.6643	1,009.6083
	Jan 25, 2024	5.7422	5.7420	1,015.3480	1,009.6058	5.7586	5.7585	1,015.3645	1,009.6059	6.0189	6.0189	1,015.6272	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

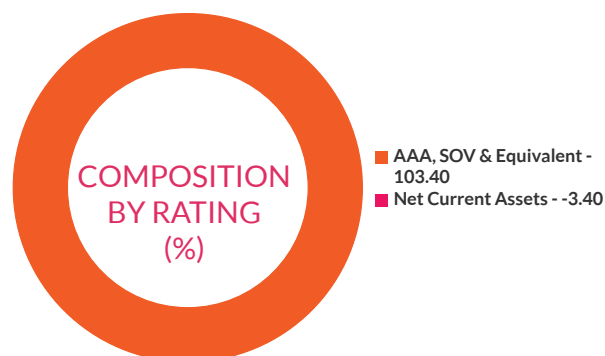
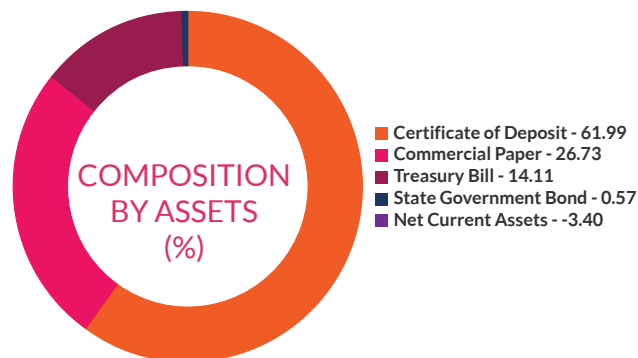
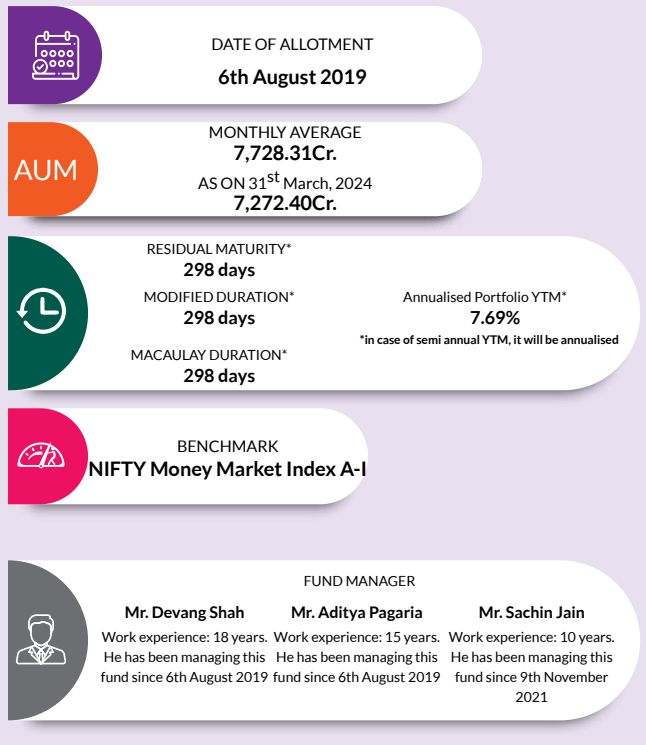
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		61.99%
HDFC Bank Limited	IND A1+/CARE A1+	10.34%
Small Industries Dev Bank of India	CARE A1+	10.07%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	8.37%
Punjab National Bank	IND A1+/ICRA A1+	6.78%
Canara Bank	CRISIL A1+	5.81%
Union Bank of India	ICRA A1+/IND A1+	4.83%
IndusInd Bank Limited	CRISIL A1+	4.50%
Kotak Mahindra Bank Limited	CRISIL A1+	3.55%
ICICI Bank Limited	ICRA A1+	3.22%
The Federal Bank Limited	CRISIL A1+	2.56%
IDFC First Bank Limited	CRISIL A1+	1.93%
Bank of Baroda	IND A1+	0.04%
COMMERCIAL PAPER		26.73%
ICICI Securities Limited	CRISIL A1+	4.50%
Export Import Bank of India	CRISIL A1+	3.53%
Standard Chartered Capital Limited	CRISIL A1+	3.00%
Birla Group Holdings Private Limited	CRISIL A1+	2.24%
Bharti Telecom Limited	CRISIL A1+	1.92%
HDFC Securities Limited	ICRA A1+	1.29%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.29%
Infina Finance Private Limited	ICRA A1+	1.28%
Motilal Oswal Financial Services Limited	ICRA A1+	1.28%
Phoenix Arc Pvt Limited (Kotak Group company)	CRISIL A1+	1.02%
Bajaj Housing Finance Limited	CRISIL A1+	1.01%
Godrej Housing Finance Limited	CRISIL A1+	0.96%
Godrej Finance Limited	CRISIL A1+	0.96%
Muthoot Finance Limited	CRISIL A1+	0.69%
JM Financial Products Limited	CRISIL A1+	0.67%
Tata Capital Housing Finance Limited	CRISIL A1+	0.65%
JM Financial Services Limited	CRISIL A1+	0.45%
TREASURY BILL		14.11%
364 Days Tbill	Sovereign	9.23%
182 Days Tbill	Sovereign	4.88%
STATE GOVERNMENT BOND		0.57%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.36%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.21%
NET CURRENT ASSETS		-3.40%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	12.86%	5.73%	6.93%	12.54%	5.73%	6.93%
	Current Value of Investment of ₹ 10,000/-	10,023	10,011	10,013	10,023	10,011	10,013
15 days	Annualized (%)	10.49%	4.22%	7.22%	10.19%	4.22%	7.22%
	Current Value of Investment of ₹ 10,000/-	10,041	10,017	10,029	10,040	10,017	10,029
1 month	Annualized (%)	9.35%	6.41%	7.81%	9.20%	6.41%	7.81%
	Current Value of Investment of ₹ 10,000/-	10,076	10,053	10,064	10,075	10,053	10,064
1 year	Annualized (%)	7.57%	7.43%	6.91%	7.73%	7.43%	6.91%
	Current Value of Investment of ₹ 10,000/-	10,752	10,738	10,687	10,769	10,738	10,687
3 year	Annualized (%)	5.66%	5.48%	5.08%	5.82%	5.48%	5.08%
	Current Value of Investment of ₹ 10,000/-	11,792	11,731	11,599	11,846	11,731	11,599
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.85%	5.25%	5.44%	6.00%	5.25%	5.44%
	Current Value of Investment of ₹ 10,000/-	13,021	12,681	12,792	13,112	12,681	12,792

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Record Date		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	40.0000	40.0000	1,211.9731	1,211.8756	40.0000	40.0000	1,220.8332	1,220.7289
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Mar 26, 2024	6.5470	6.5469	1,012.1105	1,005.5636	6.4453	6.4453	1,013.9004	1,007.4551
Monthly IDCW	Feb 26, 2024	6.7893	6.7893	1,012.3529	1,005.5636	6.9611	6.9611	1,014.4162	1,007.4551
	Jan 25, 2024	6.0968	6.0966	1,011.6602	1,005.5636	6.2577	6.2577	1,013.7128	1,007.4551
	Mar 26, 2024	10.0000	10.0000	1,097.8819	1,097.7937	10.0000	10.0000	1,106.9530	1,106.8581
Quarterly IDCW	Dec 26, 2023	10.0000	10.0000	1,087.0027	1,086.8474	10.0000	10.0000	1,095.6441	1,095.4816
	Sep 25, 2023	10.0000	10.0000	1,078.7364	1,078.6082	10.0000	10.0000	1,086.7047	1,086.5697

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

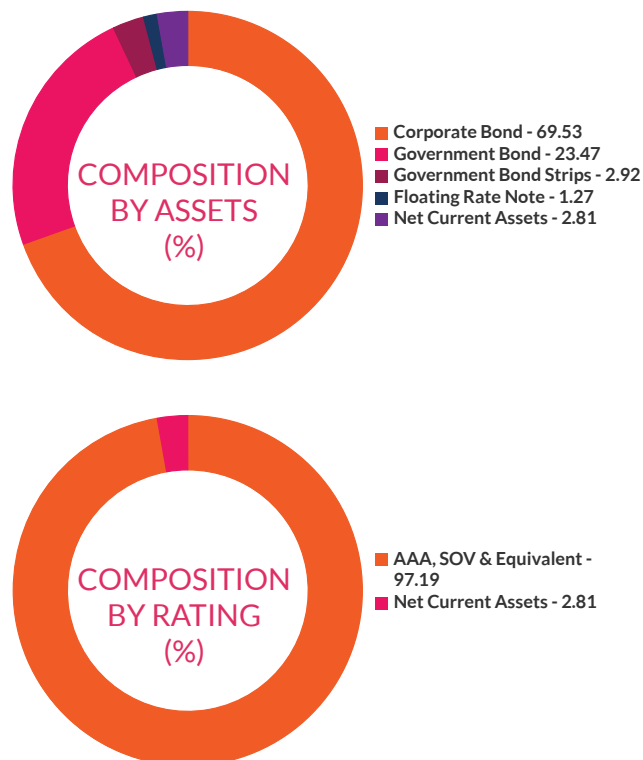
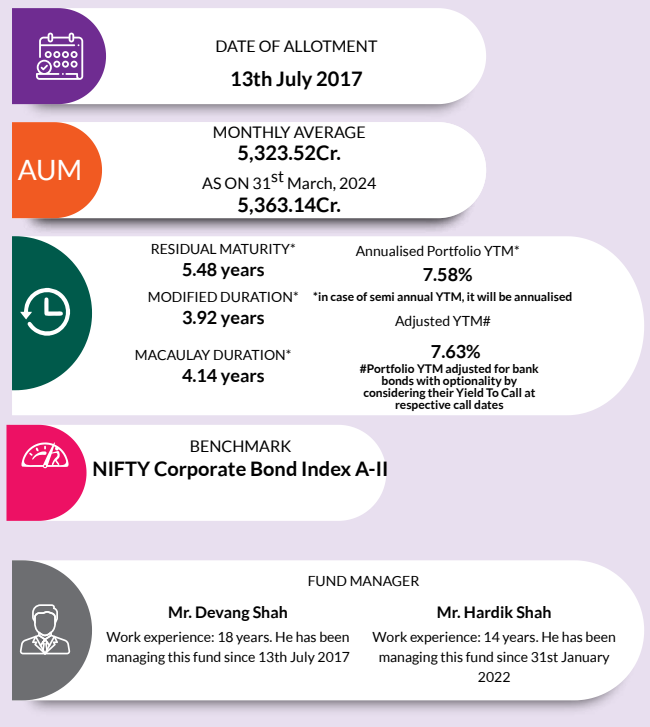
AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		69.53%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	9.05%
HDFC Bank Limited	CRISIL AAA	6.82%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	6.70%
Power Finance Corporation Limited	CRISIL AAA	6.02%
Summit Digitel Infrastructure Limited (Brookfield Entity)	CRISIL AAA	3.74%
REC Limited	ICRA AAA/CRISIL AAA	3.37%
Bajaj Housing Finance Limited	CRISIL AAA	3.17%
Kotak Mahindra Prime Limited	CRISIL AAA	3.15%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	3.02%
State Bank of India	CRISIL AAA	2.54%
Power Grid Corporation of India Limited	CRISIL AAA	2.52%
Tata Capital Housing Finance Limited	CRISIL AAA	2.48%
India Grid Trust InvIT Fund	CRISIL AAA/ICRA AAA	2.24%
Larsen & Toubro Limited	CRISIL AAA	1.97%
Bajaj Finance Limited	CRISIL AAA	1.86%
Export Import Bank of India	CRISIL AAA	1.86%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.86%
Tata Capital Limited	CRISIL AAA	1.40%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.22%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
India Infradebt Limited	CRISIL AAA	0.83%
DME Development Limited (NHAI group company)	CRISIL AAA	0.67%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.66%
ICICI Bank Limited	ICRA AAA	0.53%
Jamnagar Utilities & Power Private Limited (Reliance group company)	CRISIL AAA	0.47%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.47%
GOVERNMENT BOND		20.93%
7.18% GOI (MD 24/07/2037)	Sovereign	4.70%
7.32% GOI (MD 13/11/2030)	Sovereign	4.54%
6.54% GOI (MD 17/01/2032)	Sovereign	4.51%
7.26% GOI (MD 06/02/2033)	Sovereign	4.43%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.33%
7.17% GOI (MD 17/04/2030)	Sovereign	0.93%
7.18% GOI (MD 14/08/2033)	Sovereign	0.47%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
GOVERNMENT BOND STRIPS		2.92%
Government of India	Sovereign	2.92%
STATE GOVERNMENT BOND		2.54%
7.53% Kerala SDL (MD 27/03/2050)	Sovereign	0.94%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.54%
7.48% Uttar Pradesh SDL (MD 22/03/2042)	Sovereign	0.47%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.28%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.19%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.10%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
FLOATING RATE NOTE		1.27%
Varanasi Sangam Expressway Private Limited (GR Infraprojects group company)	IND AAA	0.80%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.47%
NET CURRENT ASSETS		2.81%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	7.33%	10,729	5.32%	11,680	6.18%	13,501	6.63%	15,389	
NIFTY Corporate Bond Index A-II (Benchmark)	7.39%	10735	5.19%	11637	6.65%	13802	6.66%	15418	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	4.96%	13,841	
Axis Corporate Debt Fund - Direct Plan - Growth Option	8.01%	10,796	6.03%	11,915	6.92%	13,975	7.42%	16,164	
NIFTY Corporate Bond Index A-II (Benchmark)	7.39%	10735	5.19%	11637	6.65%	13802	6.66%	15418	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	4.96%	13,841	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	0.0585	0.0585	10.2460	10.1875	0.0594	0.0594	10.2497	10.1903
	Feb 26, 2024	0.0910	0.0910	10.2785	10.1875	0.0964	0.0964	10.2867	10.1903
	Jan 25, 2024	0.0524	0.0524	10.2399	10.1875	0.0574	0.0574	10.2477	10.1903
Regular IDCW	Mar 20, 2024	1.1000	1.1000	12.9678	12.9579	1.1000	1.1000	13.6924	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	2.33%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.53%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.54%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

13,844.49Cr.

AS ON 31st March, 2024

13,728.71Cr.



RESIDUAL MATURITY*

2.33 years

MODIFIED DURATION*

1.97 years

MACAULAY DURATION*

2.11 years

Annualised Portfolio

YTM*

7.58%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.69%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

Nifty Banking & PSU Debt Index A-II



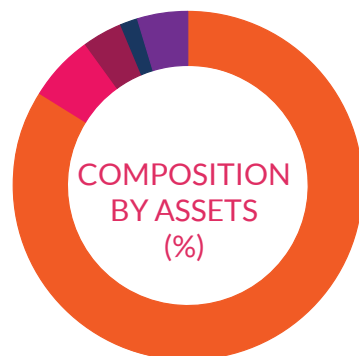
FUND MANAGER

Mr. Aditya Pagaria

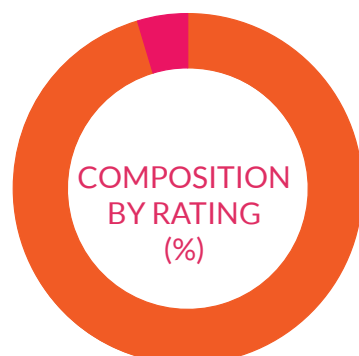
Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 3rd July 2023



■ Corporate Bond - 83.87
■ Government Bond - 6.16
■ Government Bond Strips - 3.70
■ Zero Coupon Bond - 1.62
■ Net Current Assets - 4.65



■ AAA, SOV & Equivalent - 95.35
■ Net Current Assets - 4.65



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		83.87%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	10.04%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.50%
REC Limited	CRISIL AAA	8.38%
Export Import Bank of India	CRISIL AAA	6.98%
HDFC Bank Limited	CRISIL AAA	6.81%
Power Finance Corporation Limited	CRISIL AAA	5.48%
Bajaj Finance Limited	CRISIL AAA	5.40%
State Bank of India	CRISIL AAA	4.85%
National Housing Bank	CRISIL AAA	4.49%
Bajaj Housing Finance Limited	CRISIL AAA	2.11%
Tata Capital Housing Finance Limited	CRISIL AAA	1.97%
NTPC Limited	CRISIL AAA	1.87%
Indian Bank	CRISIL AAA	1.64%
HDB Financial Services Limited	CRISIL AAA	1.42%
ICICI Bank Limited	ICRA AAA	1.23%
Kotak Mahindra Prime Limited	CRISIL AAA	0.55%
Axis Finance Limited	CRISIL AAA	0.36%
Tata Capital Limited	CRISIL AAA	0.36%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.12%
GOVERNMENT BOND STRIPS		3.70%
Government of India	Sovereign	3.70%
STATE GOVERNMENT BOND		3.69%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.07%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.73%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.67%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.56%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.36%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.15%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.02%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
GOVERNMENT BOND		2.47%
5.63% GOI (MD 12/04/2026)	Sovereign	1.44%
5.74% GOI (MD 15/11/2026)	Sovereign	0.92%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
ZERO COUPON BOND		1.62%
HDB Financial Services Limited	CRISIL AAA	1.57%
Kotak Mahindra Investments Limited	CRISIL AAA	0.05%
NET CURRENT ASSETS		4.65%
GRAND TOTAL		100.00%

Values are less than 0.005%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.90%	10,686	5.05%	11,590	6.44%	13,662	7.64%	23,868	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.20%	10716	5.00%	11573	6.47%	13683	7.55%	23629	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.54%	21,122	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.20%	10,716	5.36%	11,691	6.75%	13,864	7.81%	23,294	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.20%	10716	5.00%	11573	6.47%	13683	7.39%	22301	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	5.4185	5.4185	1,038.2287	1,032.8102	5.6121	5.6121	1,038.4309	1,032.8188
	Feb 26, 2024	7.5812	7.5812	1,040.3914	1,032.8102	7.8451	7.8451	1,040.6639	1,032.8188
	Jan 25, 2024	5.1993	5.1993	1,038.0095	1,032.8102	5.4461	5.4461	1,038.2649	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.23%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.64%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.19%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	2.66%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
8,083.76Cr.
AS ON 31st March, 2024
7,797.42Cr.



RESIDUAL MATURITY*
3.75 years
MODIFIED DURATION*
2.83 years
MACAULAY DURATION*
2.97 years

Annualised Portfolio YTM*
7.81%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
7.82%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Short Duration Debt Index A-II



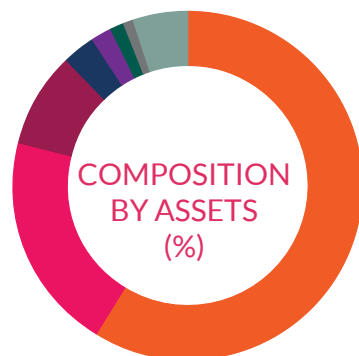
FUND MANAGER

Mr. Devang Shah

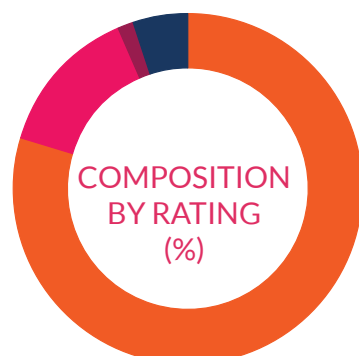
Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 3rd July 2023



Corporate Bond - 58.77
Government Bond - 20.19
Certificate of Deposit - 8.81
Government Bond Strips - 3.04
Floating Rate Note - 1.92
Pass Through Certificate - 1.28
Commercial Paper - 0.93
Net Current Assets - 5.06



AAA, SOV & Equivalent - 79.68
AA+ - 13.79
AA - 1.47
Net Current Assets - 5.06



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		58.77%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.30%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	5.39%
REC Limited	ICRA AAA/CRISIL AAA	4.54%
Tata Capital Housing Finance Limited	CRISIL AAA	4.08%
Power Finance Corporation Limited	CRISIL AAA	3.49%
Bajaj Housing Finance Limited	CRISIL AAA	3.47%
Bharti Telecom Limited	CRISIL AA+	3.16%
Summit Digitel Infrastructure Limited (Brookfield Entity)	CRISIL AAA	2.95%
Shriram Finance Limited	CRISIL AA+	2.57%
Godrej Properties Limited	ICRA AA+	2.11%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.92%
Muthoot Finance Limited	CRISIL AA+	1.89%
India Grid Trust InvIT Fund	CRISIL AAA	1.86%
Kotak Mahindra Prime Limited	CRISIL AAA	1.67%
Nexus Select Trust - REIT	CRISIL AAA	1.21%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.19%
Tata Capital Limited	CRISIL AAA	1.09%
HDFC Bank Limited	CRISIL AAA	1.03%
TMF Holdings Limited	CRISIL AA	0.83%
DLF Cyber City Developers Limited	ICRA AA+	0.82%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.81%
State Bank of India	CRISIL AAA	0.75%
Mindspace Business Parks REIT	CRISIL AAA	0.70%
Godrej Finance Limited	CRISIL AA	0.64%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	0.64%
Samvardhana Motherhood International Limited	IND AAA	0.58%
Torrent Power Limited	CRISIL AA+	0.52%
Embassy Office Parks REIT	CRISIL AAA	0.44%
Yarrow Infrastructure Private Limited (Sembcorp group company)	CRISIL AAA	0.36%
Smfg India Credit Company Limited	ICRA AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.32%
ICICI Bank Limited	ICRA AAA	0.32%
Export Import Bank of India	CRISIL AAA	0.15%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Vector Green Prayagraj Solar Private Limited (Sembcorp group company)	CRISIL AAA	0.11%
Indian Oil Corporation Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Central Government Guarantee Bonds) (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		18.38%
7.18% GOI (MD 14/08/2033)	Sovereign	10.02%
7.26% GOI (MD 06/02/2033)	Sovereign	3.59%
7.32% GOI (MD 13/11/2030)	Sovereign	2.08%
7.18% GOI (MD 24/07/2037)	Sovereign	1.49%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.74%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.37% GOI (MD 23/10/2028)	Sovereign	0.05%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.7% GOI (MD 26/12/2029)	Sovereign	0.01%
6.29% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.5% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.7% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
CERTIFICATE OF DEPOSIT		8.81%
HDFC Bank Limited	IND A1+/CARE A1+	4.53%
Punjab National Bank	IND A1+	2.41%
IndusInd Bank Limited	CRISIL A1+	1.26%
Small Industries Dev Bank of India	CARE A1+	0.61%
GOVERNMENT BOND STRIPS		3.04%
Government of India	Sovereign	3.04%
FLOATING RATE NOTE		1.92%
Hero Fincorp Limited	CRISIL AA+	1.92%
STATE GOVERNMENT BOND		1.81%
7.51% Uttar Pradesh SDL (MD 27/03/2038)	Sovereign	0.97%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.33%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.12%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		1.28%
First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.77%
Sansar Trust (Originator: Shriram Finance Limited) (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.51%
COMMERCIAL PAPER		0.93%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.63%
ICICI Securities Limited	CRISIL A1+	0.30%
NET CURRENT ASSETS		5.06%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	7.24%	10,720	5.29%	11,668	6.63%	13,785	7.49%	27,879	22-Jan-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.44%	10,740	5.26%	11,658	6.38%	13,629	7.48%	27,817	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.21%	23,504	
Axis Short Term Fund - Direct Plan - Growth Option	7.85%	10,781	5.96%	11,893	7.32%	14,239	8.15%	24,123	01-Jan-13
NIFTY Short Duration Debt Index A-II (Benchmark)	7.44%	10,740	5.26%	11,658	6.38%	13,629	7.41%	22,337	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966	
Axis Short Term Fund - Retail Plan - Growth Option	7.20%	10,716	5.27%	11,664	6.62%	13,781	7.46%	27,557	02-Mar-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.44%	10,740	5.26%	11,658	6.38%	13,629	7.51%	27,724	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.40%	23,966	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	0.0608	0.0608	10.2600	10.1991	0.0583	0.0583	10.0729	10.0146	0.0627	0.0627	10.0784	10.0157
	Feb 26, 2024	0.0797	0.0797	10.2838	10.2041	0.0765	0.0765	10.0957	10.0191	0.0812	0.0812	10.1016	10.0203
	Jan 25, 2024	0.0602	0.0602	10.2594	10.1992	0.0591	0.0591	10.0739	10.0148	0.0636	0.0636	10.0795	10.0159
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.64%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.32%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.75%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
15th July 2014



MONTHLY AVERAGE
468.00Cr.
AS ON 31st March, 2024
463.99Cr.



RESIDUAL MATURITY*
2.31 years
MODIFIED DURATION*
1.85 years
MACAULAY DURATION*
1.95 years
Annualised Portfolio YTM*
8.59%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL Credit Risk Debt B-II Index



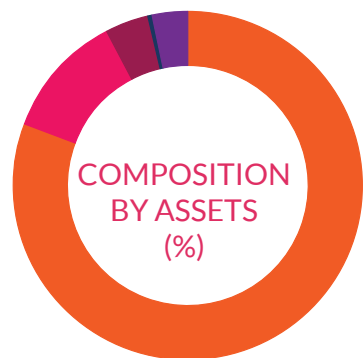
FUND MANAGER

Mr. Devang Shah

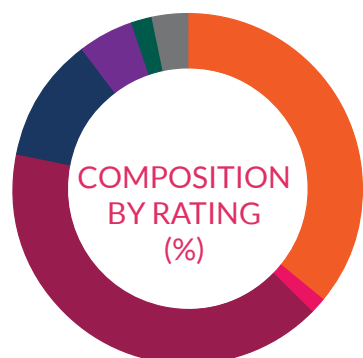
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



Corporate Bond - 80.75
Government Bond - 11.56
Floating Rate Note - 4.00
Pass Through Certificate - 0.41
Net Current Assets - 3.28



AAA, SOV & Equivalent - 35.92
AA+ - 1.50
AA - 40.76
AA- - 11.48
A+ - 5.13
A - 1.93
Net Current Assets - 3.28



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		80.75%
Samvardhana Motherson International Limited	IND AAA	6.45%
Tata Projects Limited	IND AA	5.19%
Godrej Housing Finance Limited	CRISIL AA	5.05%
Birla Corporation Limited	ICRA AA	4.98%
Aadhar Housing Finance Limited	IND AA/ICRA AA	4.74%
Godrej Industries Limited	CRISIL AA	4.31%
Nexus Select Trust - REIT	CRISIL AAA	4.29%
Sepset Constructions Limited (Sembcorp group company)	CRISIL AAA	3.81%
Pipeline Infrastructure Private Limited	CRISIL AAA	3.26%
Nirma Limited	CRISIL AA	3.24%
DLF Home Developers Limited	ICRA AA	3.23%
Century Textiles & Industries Limited	CRISIL AA	3.23%
Nuvoco Vistas Corporation Limited	CRISIL AA	3.23%
G R Infraprojects Limited	CRISIL AA	2.58%
CreditAccess Grameen Limited	IND AA	2.37%
Mindspace Business Parks REIT	CRISIL AAA	2.15%
Veritas Finance Private Limited	CARE A+	2.15%
IndoStar Capital Finance Limited	CRISIL AA	2.14%
Greenlam Industries Limited	ICRA AA	2.13%
Spandana Sphoorty Financial Limited	IND A	1.93%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA	1.71%
Poonawalla Housing Finance Limited	CARE AA-	1.61%
Kogta Financial (India) Limited	ICRA A+	1.26%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.07%
SK Finance Limited	CRISIL A+	1.07%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	1.07%
Priapus Infrastructure Limited (Sembcorp group company)	CRISIL AAA	1.01%
Citra Real Estate Limited (Sembcorp group company)	CRISIL AAA	0.83%
JK Cement Limited	CARE AA+	0.64%
GOVERNMENT BOND		11.56%
7.26% GOI (MD 06/02/2033)	Sovereign	11.01%
7.18% GOI (MD 24/07/2037)	Sovereign	0.43%
7.59% GOI (MD 20/03/2029)	Sovereign	0.11%
7.59% GOI (MD 11/01/2026)	Sovereign	0.01%
FLOATING RATE NOTE		4.00%
JM Financial Credit Solution Limited	ICRA AA	3.35%
SK Finance Limited	CRISIL A+	0.65%
PASS THROUGH CERTIFICATE		0.41%
First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.41%
NET CURRENT ASSETS		3.28%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.29%	10,725	5.86%	11,859	5.84%	13,281	7.02%	19,316	
CRISIL Credit Risk Debt B-II Index (Benchmark)	8.26%	10821	6.73%	12153	7.92%	14642	8.38%	21836	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.94%	19,187	
Axis Credit Risk Fund - Direct Plan - Growth Option	8.12%	10,807	6.76%	12,163	6.86%	13,937	8.15%	21,395	
CRISIL Credit Risk Debt B-II Index (Benchmark)	8.26%	10821	6.73%	12153	7.92%	14642	8.38%	21836	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.94%	19,187	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	0.0621	0.0621	10.1255	10.0634	0.0653	0.0653	10.1386	10.0733
	Feb 26, 2024	0.0702	0.0702	10.1356	10.0654	0.0769	0.0769	10.1531	10.0762
	Jan 25, 2024	0.0563	0.0563	10.1182	10.0619	0.0626	0.0626	10.1352	10.0726

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

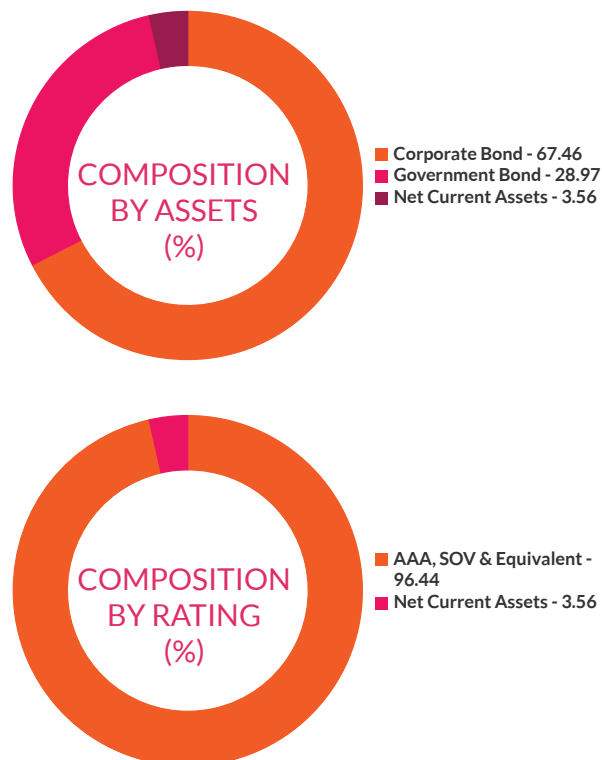
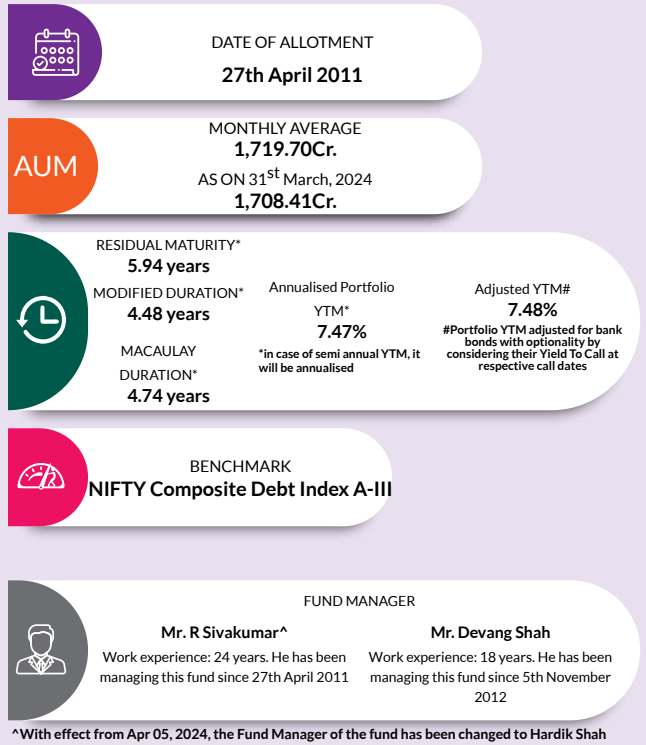
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		67.46%
Indian Railway Finance Corporation Limited	CRISIL AAA	9.48%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.67%
HDFC Bank Limited	CRISIL AAA	8.28%
National Highways Auth Of Ind	CRISIL AAA	6.72%
Power Finance Corporation Limited	CRISIL AAA	5.28%
State Bank of India	CRISIL AAA	4.64%
Food Corporation Of India (Central Government Guarantee Bonds) (Guarantee from Government of India)	CRISIL AAA(CE)	4.61%
REC Limited	CRISIL AAA	4.34%
Power Grid Corporation of India Limited	CRISIL AAA	4.19%
NHPC Limited	ICRA AAA/IND AAA	4.13%
NTPC Limited	CRISIL AAA	3.22%
Housing & Urban Development Corporation Limited	ICRA AAA	2.75%
Indian Oil Corporation Limited	CRISIL AAA	0.99%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
STATE GOVERNMENT BOND		26.07%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.82%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.43%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.70%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.91%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.68%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.40%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.13%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.12%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.04%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.93%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.85%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.60%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.57%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.30%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.30%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.29%
GOVERNMENT BOND		2.91%
7.26% GOI (MD 22/08/2032)	Sovereign	2.37%
7.1% GOI (MD 18/04/2029)	Sovereign	0.47%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.56%
GRAND TOTAL		100.00%

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.67%	10,763	5.20%	11,640	7.14%	14,120	7.89%	26,696	27-Apr-11
NIFTY Composite Debt Index A-III (Benchmark)	8.12%	10,807	5.34%	11,687	7.20%	14,161	7.88%	26,653	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.56%	22,750	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	8.01%	10,796	5.59%	11,770	7.61%	14,433	8.51%	25,058	01-Jan-13
NIFTY Composite Debt Index A-III (Benchmark)	8.12%	10,807	5.34%	11,687	7.20%	14,161	7.63%	22,850	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.2000	0.2000	11.0731	11.0641	0.2000	0.2000	12.0050	11.9951
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
Quarterly IDCW	Mar 26, 2024	0.1000	0.1000	10.6980	10.6892	0.1000	0.1000	10.6113	10.6025
	Dec 26, 2023	0.1000	0.1000	10.5425	10.5411	0.1000	0.1000	10.4553	10.4539
	Sep 25, 2023	0.1000	0.1000	10.5100	10.5097	0.1000	0.1000	10.4147	10.4142
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.64%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

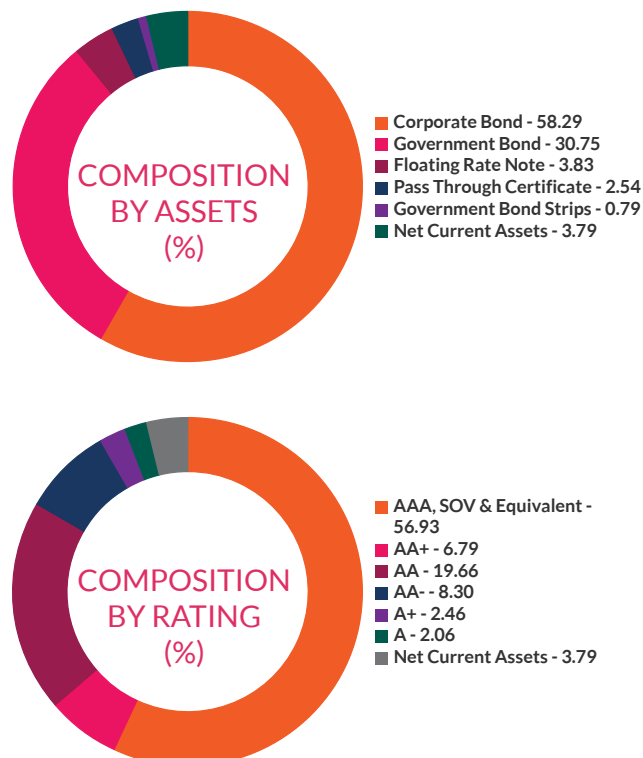
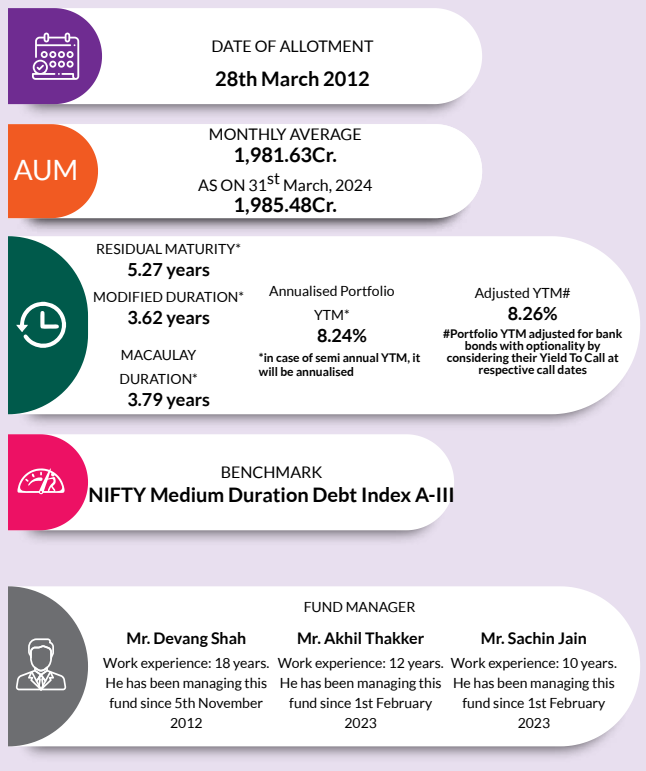
AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Aadhar Housing Finance Limited	ICRA AA/IND AA	3.68%
Nirma Limited	CRISIL AA	3.03%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA	2.81%
Tata Projects Limited	IND AA	2.58%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	2.55%
REC Limited	CRISIL AAA/ICRA AAA	2.54%
Small Industries Dev Bank of India	CRISIL AAA	2.53%
CreditAccess Grameen Limited	IND AA-	2.46%
Poonawalla Housing Finance Limited	CARE AA-	2.39%
Century Textiles & Industries Limited	CRISIL AA	2.26%
Spandana Spohorty Financial Limited	IND A	2.06%
DLF Home Developers Limited	ICRA AA	2.01%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	2.01%
Samvardhana Motherson International Limited	IND AAA	2.01%
IndoStar Capital Finance Limited	CRISIL AA-	2.00%
Mindspace Business Parks REIT	CRISIL AAA	1.76%
JM Financial Credit Solution Limited	ICRA AA	1.73%
Torrent Power Limited	CRISIL AA+	1.27%
Jamnagar Utilities & Power Private Limited (Reliance group company)	CRISIL AAA	1.26%
Motilal Oswal Finvest Limited	ICRA AA	1.26%
Godrej Properties Limited	ICRA AA+	1.25%
Tata Capital Housing Finance Limited	CRISIL AAA	1.25%
India Grid Trust InvIT Fund	CRISIL AAA	1.23%
State Bank of India	CRISIL AAA	1.22%
Nexus Select Trust - REIT	CRISIL AAA	1.00%
SK Finance Limited	CRISIL A+	1.00%
Greenlam Industries Limited	ICRA AA-	0.94%
G R Infraprojects Limited	CRISIL AA	0.90%
Malwa Solar Power Generation Private Limited (Sembcorp group company)	CRISIL AAA	0.90%
Veritas Finance Private Limited	CARE A+	0.75%
Vector Green Prayagraj Solar Private Limited (Sembcorp group company)	CRISIL AAA	0.65%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.50%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.50%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	0.50%
Embassy Office Parks REIT	CRISIL AAA	0.45%
Kogta Financial (India) Limited	ICRA A+	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.26%
JK Cement Limited	CARE AA+	0.25%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.06%
GOVERNMENT BOND		
7.18% GOI (MD 24/07/2037)	Sovereign	24.53%
7.26% GOI (MD 06/02/2033)	Sovereign	10.63%
7.18% GOI (MD 14/08/2033)	Sovereign	2.44%
7.3% GOI (MD 19/06/2053)	Sovereign	0.26%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.1% GOI (MD 18/04/2029)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
STATE GOVERNMENT BOND		
7.52% Rajasthan SDL (MD 27/03/2044)	Sovereign	2.56%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.54%
7.48% Uttar Pradesh SDL (MD 22/03/2042)	Sovereign	1.27%
7.48% Uttar Pradesh SDL (MD 22/03/2040)	Sovereign	0.76%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.09%
FLOATING RATE NOTE		
JM Financial Credit Solution Limited	ICRA AA	2.16%
Muthoot Finance Limited	CRISIL AA+	1.26%
SK Finance Limited	CRISIL A+	0.41%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.34%
Vajra Trust (Originator - Veritas Finance Private Limited)	ICRA AAA(SO)	1.21%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	0.79%
NET CURRENT ASSETS		
GRAND TOTAL		
		100.00%

Values are less than 0.005%

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	7.91%	10,787	6.01%	11,911	6.71%	13,837	7.99%	25,159	28-Mar-12
NIFTY Medium Duration Debt Index A-III (Benchmark)	7.56%	10,752	5.01%	11,578	7.14%	14,121	7.98%	25,152	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.72%	21,838	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.67%	10,862	6.75%	12,162	7.45%	14,326	8.60%	25,258	07-Jan-13
NIFTY Medium Duration Debt Index A-III (Benchmark)	7.56%	10,752	5.01%	11,578	7.14%	14,121	7.69%	22,986	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.28%	19,819	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	10.6916	10.6828	0.4000	0.4000	11.7918	11.7819
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
Quarterly IDCW	Mar 26, 2024	0.2000	0.2000	10.3015	10.2930	0.2000	0.2000	10.4272	10.4184
	Dec 26, 2023	0.2000	0.2000	10.2693	10.2716	0.2000	0.2000	10.3783	10.3805
	Sep 25, 2023	0.2000	0.2000	10.3105	10.3084	0.2500	0.2500	10.4513	10.4491
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.22%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil,For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

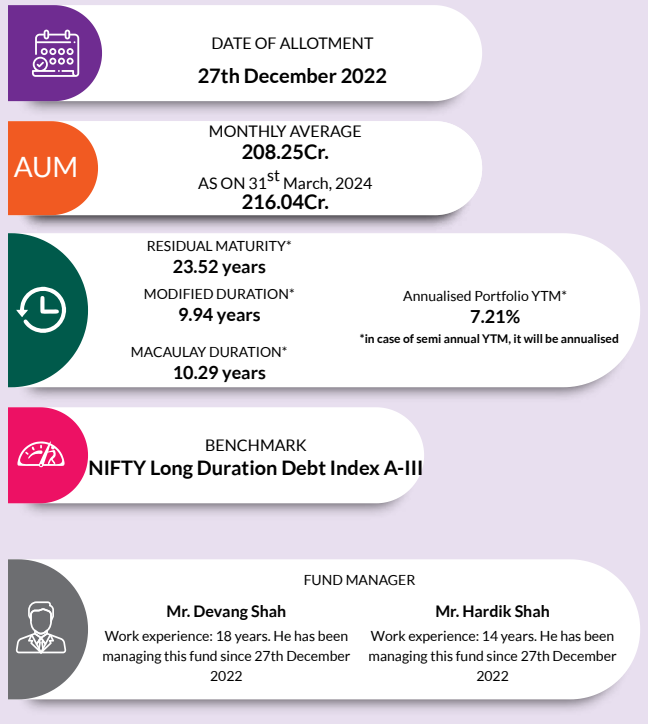
AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

March 2024

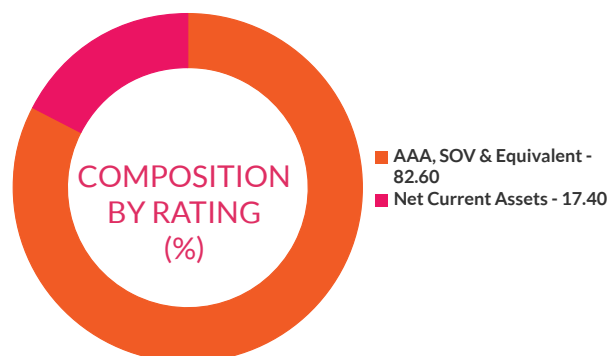
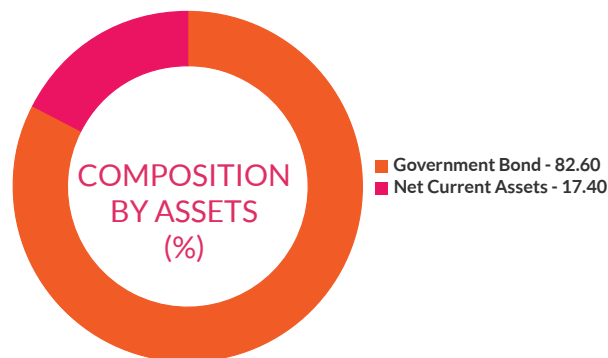
INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		
7.36% GOI (MD 12/09/2052)	Sovereign	82.60%
NET CURRENT ASSETS		17.40%
GRAND TOTAL		100.00%

PERFORMANCE (as on 28th March, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Long Duration Fund - Regular Plan - Growth	9.50%	10,944	NA	NA	NA	NA	11,217
NIFTY Long Duration Debt Index A-III (Benchmark)	10.04%	10,998	NA	NA	NA	NA	11,178
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	10,850
Axis Long Duration Fund - Direct Plan - Growth	9.99%	10,993	NA	NA	NA	NA	11,283
NIFTY Long Duration Debt Index A-III (Benchmark)	10.04%	10,998	NA	NA	NA	NA	11,178
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	10,850

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	
Annual IDCW	Mar 26, 2024	2.5000	1,113.3982	1,112.4801	2.5000	1,119.8795	1,118.9405	
	Mar 27, 2023	2.5000	1,025.3354	1,025.4372	2.5000	1,026.7009	1,026.7873	
	Mar 26, 2024	4.9146	1,027.3427	1,022.4282	5.8404	1,031.5684	1,025.7279	
Monthly IDCW	Feb 26, 2024	6.1338	1,030.4382	1,024.3043	6.4440	1,035.1540	1,028.7099	
	Jan 25, 2024	8.0137	1,012.0649	1,004.0512	8.4076	1,016.6669	1,008.2593	
	Mar 26, 2024	2.5000	1,105.4914	1,104.5764	2.5000	1,112.0561	1,111.1235	
Quarterly IDCW	Dec 26, 2023	2.5000	1,063.9048	1,065.3168	2.5000	1,069.6088	1,071.0139	
	Sep 25, 2023	2.5000	1,056.7836	1,057.2346	2.5000	1,061.1518	1,061.5896	

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

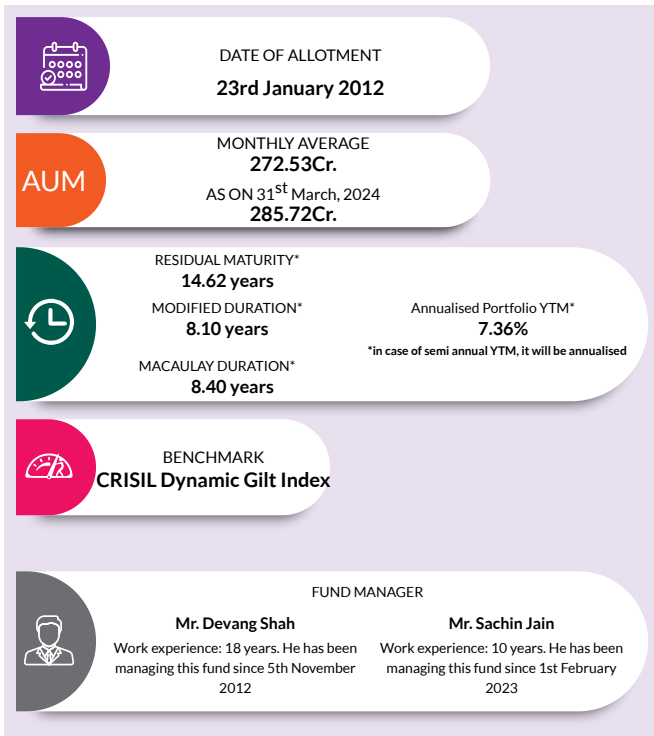
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

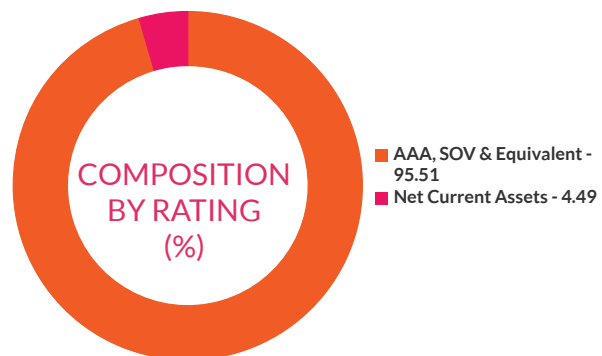
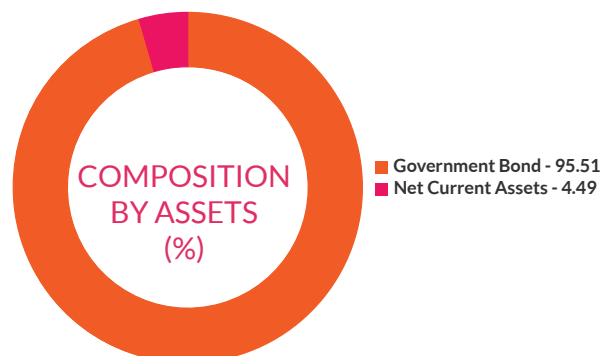
(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		66.22%
7.18% GOI (MD 24/07/2037)	Sovereign	28.21%
7.3% GOI (MD 19/06/2053)	Sovereign	16.09%
7.18% GOI (MD 14/08/2033)	Sovereign	11.30%
7.26% GOI (MD 06/02/2033)	Sovereign	8.85%
7.25% GOI (MD 12/06/2063)	Sovereign	1.78%
STATE GOVERNMENT BOND		29.29%
7.51% Uttar Pradesh SDL (MD 27/03/2038)	Sovereign	8.82%
7.47% Chhattisgarh SDL (MD 20/03/2033)	Sovereign	8.78%
7.48% Uttar Pradesh SDL (MD 22/03/2040)	Sovereign	5.30%
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	3.82%
7.39% Chhattisgarh SDL (MD 13/03/2033)	Sovereign	2.57%
NET CURRENT ASSETS		4.49%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	8.83%	10,878	5.22%	11,646	7.58%	14,411	7.08%	23,019
CRISIL Dynamic Gilt Index (Benchmark)	8.64%	10,859	5.67%	11,795	7.20%	14,162	7.81%	24,994
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.50%	21,543
Axis Gilt Fund - Direct Plan - Growth Option	9.27%	10,922	5.79%	11,835	8.14%	14,792	7.62%	22,833
CRISIL Dynamic Gilt Index (Benchmark)	8.64%	10,859	5.67%	11,795	7.20%	14,162	7.58%	22,730
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.</small>								

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Half Yearly IDCW	Mar 26, 2024	0.1000	0.1000	10.8475	10.8299	0.1000	0.1000	11.2197	11.2014
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
Regular IDCW	Mar 26, 2024	0.1014	0.1014	10.8475	10.0546	0.0974	0.0974	10.1509	10.0535
	Feb 26, 2024	0.1187	0.1187	10.2439	10.1251	0.1223	0.1223	10.2484	10.1261
	Jan 25, 2024	0.0725	0.0725	10.1395	10.0670	0.0760	0.0760	10.1438	10.0679
<small>Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.</small>									

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
173.09Cr.
AS ON 31st March, 2024
173.73Cr.



BENCHMARK
NIFTY Composite Debt Index



FUND MANAGER

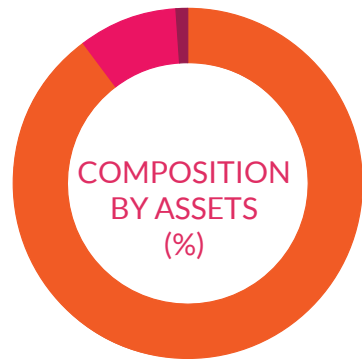
Mr. R Sivakumar[^]

Work experience: 24 years. He has been managing this fund since 28th January 2020

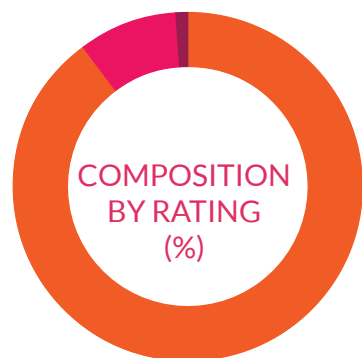
Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 1st February 2023

[^]With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Hardik Shah & Anagha Darade



■ Mutual Fund Units - 89.78
■ Exchange Traded Funds - 9.13
■ Net Current Assets - 1.09



■ Mutual Fund Units - 89.78
■ Exchange Traded Funds - 9.13
■ Net Current Assets - 1.09



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	89.78%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	14.15%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	13.87%
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	12.22%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.55%
HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option	9.47%
Kotak Nifty SDL Jul 2033 Index Fund - Direct Plan - Growth Option	8.66%
Axis Long Duration Fund - Direct Plan - Growth Option	5.81%
Axis Strategic Bond Fund - Direct Plan - Growth Option	4.50%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	4.04%
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	2.89%
SBI CRISIL IBX Gilt Index June 2036 Fund - Direct Plan - Growth Option	1.86%
Axis Credit Risk Fund - Direct Plan - Growth Option	1.77%
EXCHANGE TRADED FUNDS	9.13%
SBI Nifty 10 yr Benchmark G-Sec ETF	9.13%
NET CURRENT ASSETS	1.09%
GRAND TOTAL	100.00%

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	7.71%	10,766	5.70%	11,804	NA	NA	6.43%	12,967	
NIFTY Composite Debt Index (Benchmark)	8.28%	10,823	5.70%	11,805	NA	NA	6.77%	13,136	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	NA	NA	5.32%	12,411	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	7.98%	10,793	6.05%	11,923	NA	NA	6.77%	13,140	
NIFTY Composite Debt Index (Benchmark)	8.28%	10,823	5.70%	11,805	NA	NA	6.77%	13,136	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	NA	NA	5.32%	12,411	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	12.4115	12.3991	0.2500	0.2500	12.5577	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	12.1433	12.1312	0.4000	0.4000	11.6042	11.5925
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
Quarterly IDCW	Mar 26, 2024	0.1500	0.1500	10.9797	10.9687	0.1000	0.1000	11.1915	11.1802
	Dec 26, 2023	0.2500	0.2500	10.9688	10.9768	-	-	-	-
	Sep 25, 2023	0.2000	0.2000	11.0047	11.0013	0.2500	0.2500	11.0038	11.0002
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

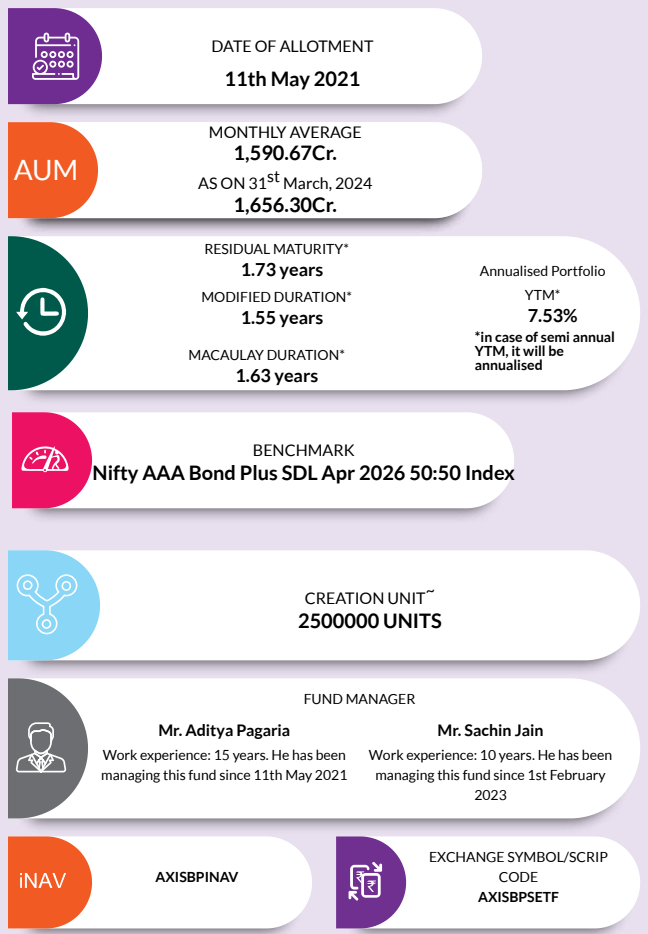
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

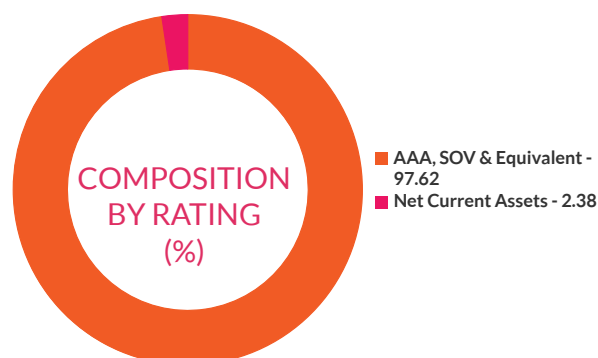
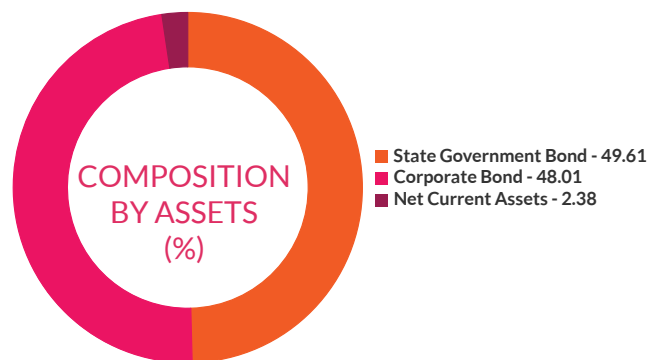
March 2024

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		49.61%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	4.73%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	4.40%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.16%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.03%
8.57% West Bangal SDL (MD 09/03/2026)	Sovereign	3.39%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	3.24%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.08%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	2.78%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.19%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.84%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.84%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.54%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.54%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.49%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	1.19%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.92%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.92%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.92%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.92%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.92%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.89%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.61%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.61%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.40%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.31%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.31%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.31%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.15%
CORPORATE BOND		48.01%
REC Limited	CRISIL AAA	14.55%
Power Finance Corporation Limited	CRISIL AAA	14.38%
Export Import Bank of India	CRISIL AAA	9.06%
NTPC Limited	CRISIL AAA	5.16%
Indian Oil Corporation Limited	CRISIL AAA	4.87%
NET CURRENT ASSETS		2.38%
GRAND TOTAL		100.00%



**PERFORMANCE****(as on 28th March, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.29%	10,725	NA	NA	NA	NA	5.36%	11,623	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.40%	10,736	NA	NA	NA	NA	5.17%	11,563	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	3.87%	11,157	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	28 Mar 2024	-0.11%	-	-	-	-0.10%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
293.35Cr.
AS ON 31st March, 2024
290.25Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	101.26%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	101.26%
NET CURRENT ASSETS	-1.26%
GRAND TOTAL	100.00%



PERFORMANCE (as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.40%	10,637	NA	NA	NA	NA	4.56%	11,148	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.40%	10,736	NA	NA	NA	NA	5.03%	11,270	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	4.76%	11,201	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	6.52%	10,648	NA	NA	NA	NA	4.70%	11,184	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.40%	10,736	NA	NA	NA	NA	5.03%	11,270	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	4.76%	11,201	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

COMPOSITION BY ASSETS (%)

- Exchange Traded Funds - 101.26
- Net Current Assets - -1.26

COMPOSITION BY RATING (%)

- Net Current Assets - -1.26



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

22nd December 2023

AUM

MONTHLY AVERAGE
92.12 Cr.

AS ON 31st March, 2024
99.90 Cr.



RESIDUAL MATURITY*
8.28 years
MODIFIED DURATION*
7.10 years

Annualised Portfolio YTM*
4.30%

*In case of semi annual YTM, it will be annualised



BENCHMARK

Bloomberg US Intermediate
Treasury TRI



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/ Issuer Name

% of NAV

International Exchange Traded Funds

97.10%

iShares USD Treasury Bond 7-10yr UCITS ETF

97.10%

NET CURRENT ASSETS

2.90%

GRAND TOTAL

100.00%



ENTRY & EXIT LOAD

Entry Load:

NA

Exit Load:

If redeemed / switched-out within 1 month from the date of allotment: 0.25%
If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

As per the directive issued by SEBI and communicated by AMFI, AMCs are required to stop subscriptions of the schemes intending to invest in overseas ETFs until further notice, effective from April 1, 2024. For further details please refer addendum.

COMPOSITION
BY ASSETS
(%)

International Exchange Traded Fun
97.10
Net Current Assets - 2.90

COMPOSITION
BY RATING
(%)

Net Current Assets - 2.90

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
548.10Cr.
AS ON 31st March, 2024
538.54Cr.



RESIDUAL MATURITY*
0.96 years
MODIFIED DURATION*
0.87 years
MACAULAY DURATION*
0.92 years

Annualised Portfolio
YTM*
7.59%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



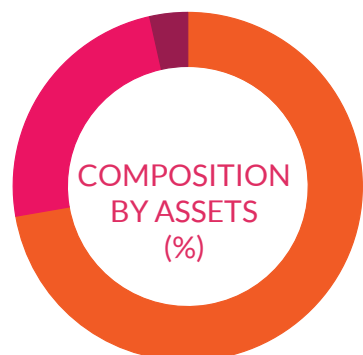
FUND MANAGER

Mr. Devang Shah

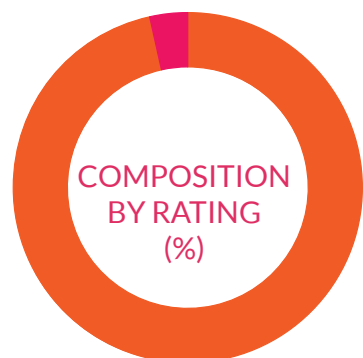
Work experience: 18 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 72.27
■ State Government Bond - 24.23
■ Net Current Assets - 3.50



■ AAA, SOV & Equivalent - 96.50
■ Net Current Assets - 3.50



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		72.27%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	13.80%
REC Limited	CRISIL AAA	13.44%
Power Finance Corporation Limited	CRISIL AAA	12.94%
Indian Oil Corporation Limited	CRISIL AAA	12.73%
Power Grid Corporation of India Limited	CRISIL AAA	7.41%
National Housing Bank	CRISIL AAA	7.39%
Small Industries Dev Bank of India	CARE AAA	4.56%
STATE GOVERNMENT BOND		24.23%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	14.02%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.59%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.87%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	1.87%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.94%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.93%
NET CURRENT ASSETS		3.50%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.16%	10,712	NA	NA	NA	NA	4.87%	11,085	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.75%	10,770	NA	NA	NA	NA	5.40%	11,204	28-Jan-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	5.85%	11,309	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.31%	10,726	NA	NA	NA	NA	5.02%	11,119	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.75%	10,770	NA	NA	NA	NA	5.40%	11,204	28-Jan-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	5.85%	11,309	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	28-Mar-24	-0.59%	-	-	-	-0.52%

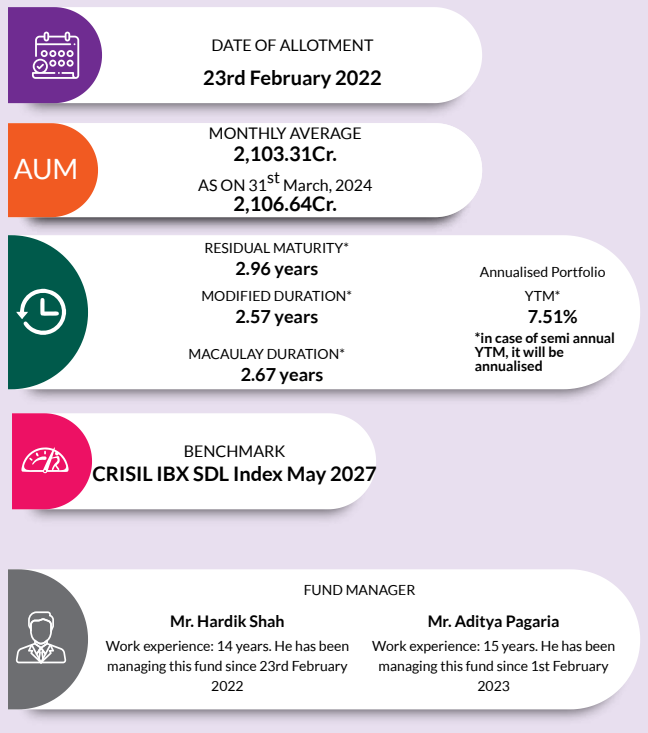
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

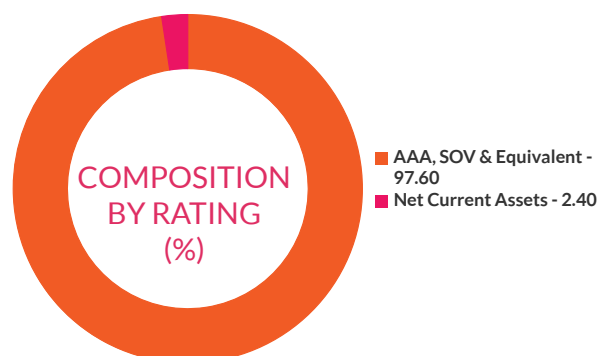
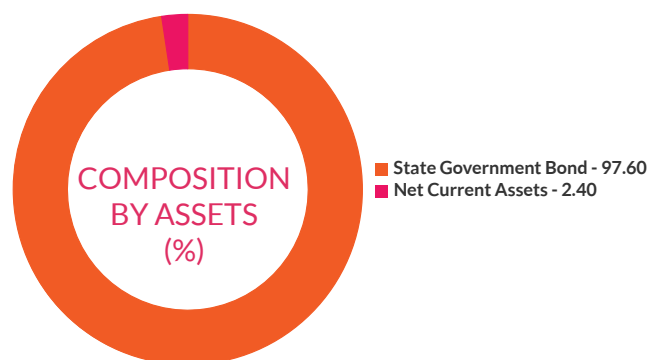
FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.60%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.96%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.77%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	9.53%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.39%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.81%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	5.72%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.62%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.31%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.25%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.00%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	2.79%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.72%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.38%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.33%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.15%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.91%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.68%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.67%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.43%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.20%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.20%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.95%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	0.95%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.72%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.72%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.48%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.48%
7.75% Karnatak SDL (MD 01/03/2027)	Sovereign	0.48%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.48%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.24%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	0.24%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		2.40%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.02%	10,698	NA	NA	NA	NA	4.87%	11,046	
CRISIL IBX SDL Index May 2027 (Benchmark)	7.31%	10,727	NA	NA	NA	NA	5.71%	11,233	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	5.85%	11,263	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	7.16%	10,712	NA	NA	NA	NA	5.02%	11,079	
CRISIL IBX SDL Index May 2027 (Benchmark)	7.31%	10,727	NA	NA	NA	NA	5.71%	11,233	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	5.85%	11,263	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 11 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	28 Mar 2024	-0.29%	-	-	-	-0.84%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..



DATE OF ALLOTMENT
22nd November 2022



MONTHLY AVERAGE
77.43Cr.
AS ON 31st March, 2024
77.47Cr.



RESIDUAL MATURITY*
2.39 years
MODIFIED DURATION*
2.14 years
MACAULAY DURATION*
2.22 years

Annualised Portfolio
YTM*
7.47%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
Nifty SDL Sep 2026 Index



FUND MANAGER

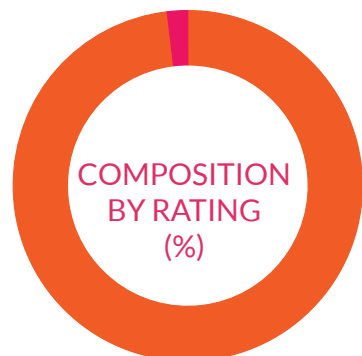
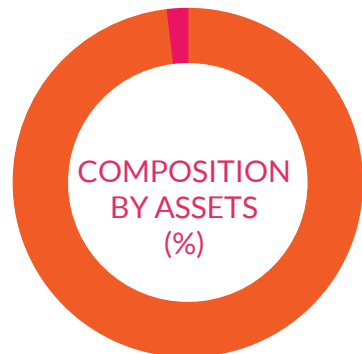
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		98.11%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	51.67%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.09%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.49%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.49%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.46%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.43%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.65%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.59%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.94%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.30%
NET CURRENT ASSETS		1.89%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	7.01%	10,697	NA	NA	NA	NA	7.13%	10,974	
Nifty SDL Sep 2026 Index (Benchmark)	7.45%	10,741	NA	NA	NA	NA	7.56%	11,032	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	8.37%	11,145	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	7.15%	10,711	NA	NA	NA	NA	7.28%	10,994	
Nifty SDL Sep 2026 Index (Benchmark)	7.45%	10,741	NA	NA	NA	NA	7.56%	11,032	22-Nov-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	NA	NA	NA	NA	8.37%	11,145	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	28-Mar-24	-0.44%	-	-	-	-0.43%

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
24th January 2023



MONTHLY AVERAGE
68.42Cr.
AS ON 31st March, 2024
68.59Cr.



RESIDUAL MATURITY*
3.80 years
MODIFIED DURATION*
3.15 years
MACAULAY DURATION*
3.27 years

Annualised Portfolio
YTM*
7.37%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028



FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		53.84%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.88%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.55%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.48%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.48%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.44%
GOVERNMENT BOND		42.78%
7.17% GOI (MD 08/01/2028)	Sovereign	42.78%
NET CURRENT ASSETS		3.38%
GRAND TOTAL		100.00%



PERFORMANCE

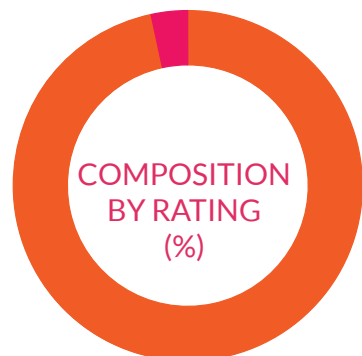
(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	7.34%	10,730	NA	NA	NA	NA	7.22%	10,854	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	7.58%	10,754	NA	NA	NA	NA	7.70%	10,910	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	6.73%	10,796	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	7.54%	10,750	NA	NA	NA	NA	7.43%	10,879	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	7.58%	10,754	NA	NA	NA	NA	7.70%	10,910	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	6.73%	10,796	

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Government Bond - 96.62
Net Current Assets - 3.38



AAA, SOV & Equivalent - 96.62
Net Current Assets - 3.38



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

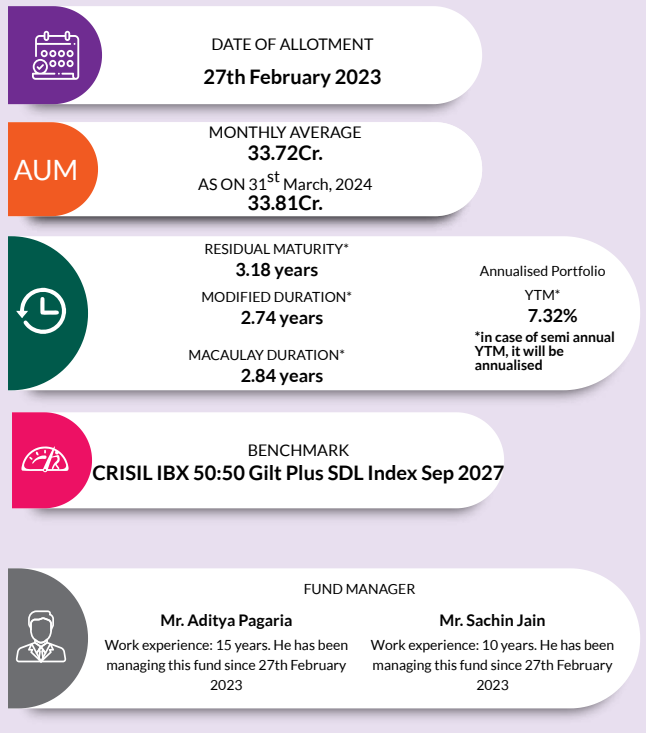
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	28-Mar-24	-0.25%	-	-	-	-0.47%

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		53.73%
7.38% GOI (MD 20/06/2027)	Sovereign	53.73%
STATE GOVERNMENT BOND		42.79%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	29.53%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.26%
NET CURRENT ASSETS		3.48%
GRAND TOTAL		100.00%

PERFORMANCE (as on 28th March, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.00%	10,696	NA	NA	NA	NA	7.86%	10,853
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	7.45%	10,740	NA	NA	NA	NA	8.37%	10,908
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	7.04%	10,764
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	7.23%	10,719	NA	NA	NA	NA	8.10%	10,879
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	7.45%	10,740	NA	NA	NA	NA	8.37%	10,908
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	NA	NA	NA	NA	7.04%	10,764

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option
27-Feb-23

CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)
27-Feb-23

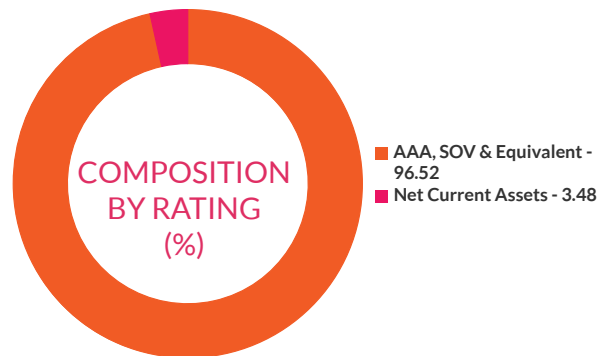
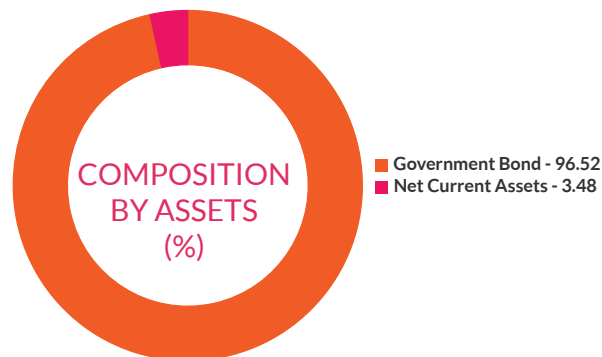
NIFTY 1 Year T-Bill Index (Additional Benchmark)
27-Feb-23

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option
27-Feb-23

CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)
27-Feb-23

NIFTY 1 Year T-Bill Index (Additional Benchmark)
27-Feb-23

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	28-Mar-24	-0.44%	-	-	-	0.51%

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index June 2034 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved

DATE OF ALLOTMENT
21st March 2024

MONTHLY AVERAGE
6.73Cr.
AS ON 31st March, 2024
21.49Cr.

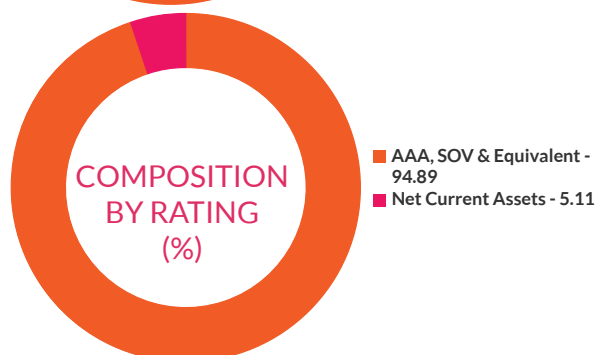
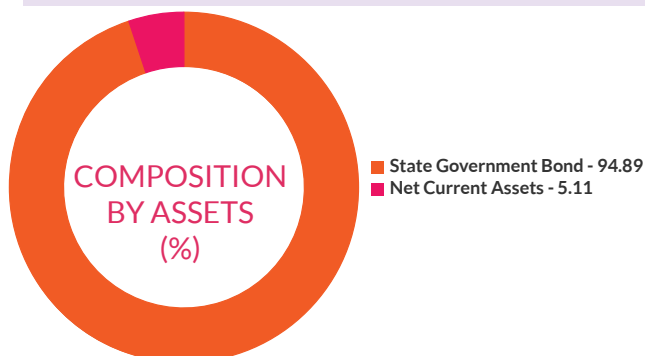
BENCHMARK
CRISIL IBX SDL Index - June 2034

RESIDUAL MATURITY*
9.60 years
MODIFIED DURATION*
6.50 years
MACAULAY DURATION*
6.74 years

Annualised Portfolio YTM*
7.49%
*in case of semi annual YTM, it will be annualised

FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 21st March 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		94.89%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	71.49%
7.44% Tamilnadu SDL (MD 20/03/2034)	Sovereign	23.40%
NET CURRENT ASSETS		5.11%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

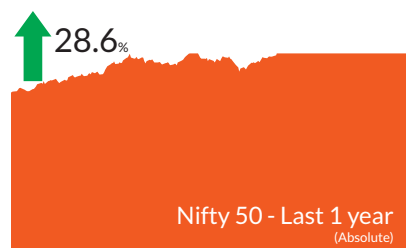


HYBRID

OUTLOOK ₹ 
APRIL 2024

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect lower interest rates by the second half of 2024.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year duration and 3–5-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Indian equities faced volatility in the first half of the month but rebounded in the later half closing on a higher note. The S&P BSE Sensex and the NIFTY 50 ended 1.6% higher each. Mid-caps and small caps saw a sharp correction this month and underperformed the frontline indices. The NIFTY Midcap 100 ended the month down 0.5% while NIFTY Small cap 100 ended lower 4.4%. Market volatility was lower compared to the previous month while the advance decline line was down 14% in March.

Bond markets were quite lackluster this month as investors assessed the outlook for interest rates in light of higher than expected inflation data in the US. Most markets have now aligned to realistic expectations of interest rate cuts. Yields on US Treasuries ended the month slightly lower at 4.20%. Indian government bond yields hovered in a tight range through the month and fell marginally by 3 bps to 7.05%. Foreign Portfolio Investors (FPI) flows were buyers of government bonds to the tune of US\$1.6 bn over the month and year to date, debt inflows total to US\$6.7 bn.

Key Market Events

Global interest rate environment: Recent macroeconomic data in the US has exhibited mixed trends, and monthly inflation appears uneven but would gradually decline. During its policy meeting, the US Federal Reserve (Fed) decided to keep its key interest rate unchanged. Despite revising its inflation and growth forecasts upward, the Fed maintained

its projection for three rate cuts throughout 2024. Notably, the Fed emphasized that it will refrain from reducing the target range until it gains greater confidence that inflation, currently hovering around 3%, is moving sustainably toward the Fed's 2% goal.

The European Central Bank (ECB) has flagged a possible rate cut for June, depending on whether wage growth continues to moderate. Meanwhile, the Reserve Bank of India (RBI) left its interest rates unchanged in the policy meeting on 5th April.

As anticipated, the Bank of Japan ended its yield curve control and raised interest rates for the first time since 2007, effectively putting an end to the world's only negative rates regime. Surprisingly, market reactions were muted and the central bank continued to buy Japanese government bonds. In China, macroeconomic indicators particularly manufacturing data has showed signs of a rebound. Additionally, the central bank has introduced several policy measures related to the real estate sector.

Inflationary pressures slow down but oil prices up: CPI stayed unchanged at 5.1% in February while core CPI declined further to 3.4%. This was led by a slowdown in prices across the board, for both core goods and services, from the previous month's levels. Going forward, a normal monsoon could lead to a downward trajectory in inflation in the second half of 2024.

KEY HIGHLIGHTS

Lower H1 government borrowing: Out of gross market borrowing of Rs 14.13 trillion estimated for 2024-25, Rs 7.5 trillion, or 53%, is planned to be borrowed in the first half of FY 2024-25. Both gross and net borrowings are 15-25% lower than last year. A lower borrowing calendar augurs well for the bond markets and also shows the changing investor demand patterns. We expect alignment of higher supply in the second half with expected FPI flows on account of bond inclusion.

Market View

Equity Markets

FPI inflows in FY24 stood at Rs 2.08 lakh crore (US\$21 bn). This was the highest FPI inflow since FY21 when the FPI investment stood at Rs 2.74 lakh crore. Furthermore, even domestic inflows (Rs 2.06 lakh crore) more than matched FPI flows. Meanwhile in the month of March, FPI inflows stood at Rs 35,098 cr (US\$4.2 bn) while DIIs bought stocks to the tune of US\$6.8 bn. Domestic mutual fund investors have been net buyers in equity-oriented schemes for 36 months in a row. Over the last 11 months, investments through systematic investment plans (SIPs) scaled multiple record highs.

Global rating agency Moody's earlier this month raised India's growth forecast for the 2024 calendar year to 6.8% and said that the country will remain the fastest growing among G20 countries. Economic growth as evidenced by the headline GDP print of 8.4% in Q3FY24 remains strong. Furthermore, inflation is slowing down and could give the central bank room for rate cuts in the latter half of the year.

With markets at or near all-time highs, investors should be cautious of potential volatility in the near term. Mid-caps and small caps have experienced a sharp run barring the last two months, valuations in India still remain expensive relative to the Asian peers and India remains the most expensive market (on both forward P/E and trailing P/B basis). Investors should focus on the long term rather than making short term decisions and utilise short term corrections to increase exposure to mutual funds.

Elections are finally around the corner and the outcome of these would set the tone for the markets. In particular, policy continuity is the key and could likely set the stage for a further rally in equities. The immediate near term trigger is the reporting season. Meanwhile, India's long term growth story remains intact. India is one of the fastest growing economies globally. Construction cycle is already underway with rise in Government Infra spending and the Real estate upturn. Rising private capex should further accelerate the capex cycle. Corporate balance sheets and Banks are in great shape laying a platform for a private capex cycle.

We anticipate that market dynamics will be influenced by favorable cyclical factors and capex-driven segments such as infrastructure,

domestic oriented manufacturing, and utilities should benefit. Our portfolios are positioned accordingly and we are overweight these segments. We are also optimistic and overweight consumer discretionary sector, particularly automobiles and real estate. We also have exposure to sectors such as power, defense, and transportation that could benefit from government policies. As companies seek financing for expansion and new projects, banks are likely to see an increase in credit demand, which should bolster their performance. We expect the improved pricing environment to continue and strengthen in the pharmaceutical sector. We are underweight in the exports segment due to slowing global growth.

Debt Markets

Inflation across economies has peaked, and the pace is suggestive of a further slowdown. However, rising crude could likely push up inflation. We expect the Fed and other central banks including the ECB to start lowering rates from June onwards. Accordingly, given rate cuts are almost three months away, yields could have a limited upside. As expected, the RBI maintained a status quo in its policy meeting. We believe that the central bank would lower rates after the Fed. The only risk to our view is rising oil prices in the near term. If oil prices remain under control, we expect that inflation could touch 4% over the course of the year.

While inflation continues to moderate, economic growth as expected by the RBI remains high and India remains one of the fastest growing economy globally. Proactive liquidity management by the RBI has led to a shift in operative rate from 6.75% to 6.5% in the last 30 days. With policy rates remaining incrementally stable, we remain long duration across our portfolios within the respective scheme mandates. The path of fiscal consolidation, demand supply dynamics in government bonds and expectations of falling interest rates in the US, Europe and in India make an interesting theme for a long duration stance for investors.

As the fixed income curve is pricing in no rate cuts till December, we have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to soften to 6.75% over the next few months.

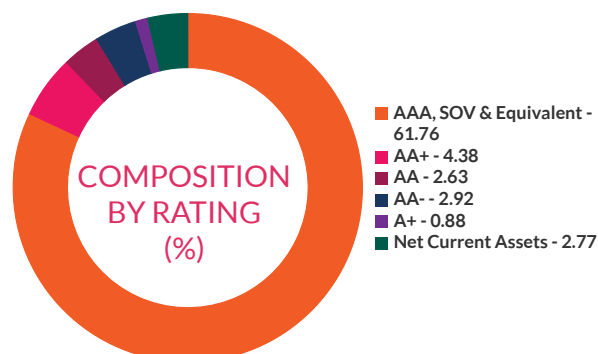
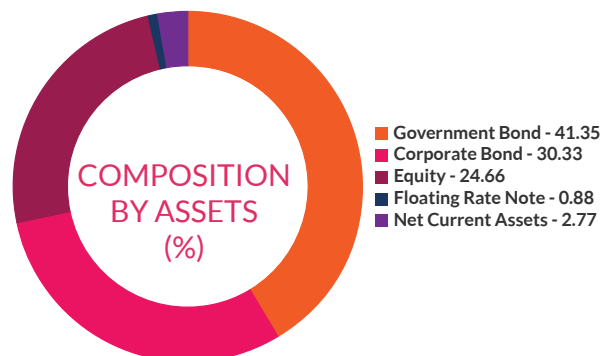
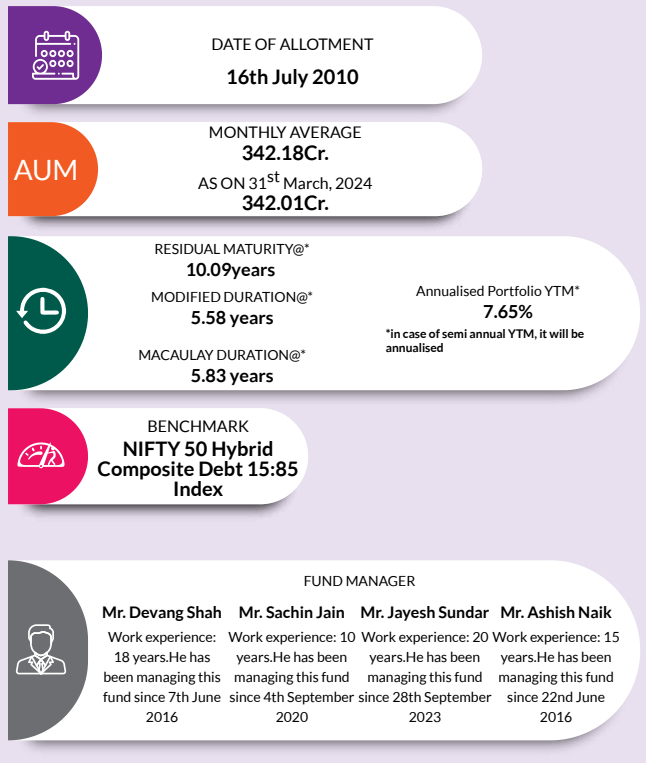
From a strategy perspective, while the overall call is to play a falling interest rate cycle over the next 6-12 months, markets are likely to see sporadic rate movements. From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on Gilt funds. We have taken a tactical allocation to corporate and SDL bonds in the dynamic and Gilt Funds to take advantage of the spread compression on account of improved liquidity conditions and lower supply.

AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		41.35%
7.18% GOI (MD 24/07/2037)	Sovereign	23.57%
7.26% GOI (MD 06/02/2033)	Sovereign	15.38%
7.18% GOI (MD 14/08/2033)	Sovereign	1.47%
7.17% GOI (MD 08/01/2028)	Sovereign	0.88%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
CORPORATE BOND		30.33%
HDFC Bank Limited	CRISIL AAA	7.27%
Power Finance Corporation Limited	CRISIL AAA	5.92%
Muthoot Finance Limited	CRISIL AA+	2.92%
Samvardhana Motherson International Limited	IND AAA	2.92%
India Grid Trust InvIT Fund	CRISIL AAA	2.85%
CreditAccess Grameen Limited	IND AA-	1.46%
Indian Bank	CRISIL AA+	1.46%
Aadhar Housing Finance Limited	IND AA	1.46%
IndoStar Capital Finance Limited	CRISIL AA-	1.45%
Embassy Office Parks REIT	CRISIL AAA	1.45%
360 One Prime Limited	ICRA AA	1.17%
EQUITY		24.66%
Tata Consultancy Services Limited	IT - Software	1.92%
Infosys Limited	IT - Software	1.89%
ICICI Bank Limited	Banks	1.84%
HDFC Bank Limited	Banks	1.67%
Bajaj Finance Limited	Finance	1.55%
Reliance Industries Limited	Petroleum Products	1.53%
Avenue Supermarts Limited	Retailing	1.34%
PI Industries Limited	Fertilizers & Agrochemicals	0.90%
Bajaj Finserv Limited	Finance	0.68%
UNO Minda Limited	Auto Components	0.68%
Shree Cement Limited	Cement & Cement Products	0.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.62%
Sansera Engineering Limited	Auto Components	0.60%
Nestle India Limited	Food Products	0.55%
Rainbow Childrens Medicare Limited	Healthcare Services	0.54%
Motherson Sumi Wiring India Limited	Auto Components	0.54%
Zomato Limited	Retailing	0.53%
Mahindra & Mahindra Limited	Automobiles	0.51%
Other Equity (Less than 0.50% of the corpus)		6.14%
FLOATING RATE NOTE		0.88%
SK Finance Limited	CRISIL A+	0.88%
NET CURRENT ASSETS		2.77%
GRAND TOTAL		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	10.63%	11,057	6.55%	12,094	6.82%	13,910	7.54%	27,098	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	11.41%	11,135	7.33%	12,361	8.91%	15,324	8.62%	31,055	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.35%	23,256	
Axis Regular Saver Fund - Direct Plan - Growth Option	12.13%	11,206	7.96%	12,579	8.11%	14,771	9.05%	26,482	04-Jan-13
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	11.41%	11,135	7.33%	12,361	8.91%	15,324	8.82%	25,857	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.30%	19,871	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 17 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.5000	0.5000	13.5444	13.5235	0.5000	0.5000	15.5458	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
Half Yearly IDCW	Mar 26, 2024	0.2500	0.2500	12.4441	12.4249	0.3500	0.3500	13.1703	13.1495
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
Quarterly IDCW	Mar 26, 2024	0.2500	0.2500	11.2361	11.2188	0.3500	0.3500	13.3147	13.2937
	Dec 26, 2023	0.2500	0.2500	11.3337	11.3114	0.3500	0.3500	13.4428	13.4159
	Sep 25, 2023	0.2500	0.2500	11.3088	11.3066	0.3500	0.3500	13.4230	13.4199

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.46%



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
899.14Cr.
AS ON 31st March, 2024
902.05Cr.



RESIDUAL MATURITY@*
13.09 years
MODIFIED DURATION@*
5.60 years
MACAULAY DURATION@*
5.83 years

Annualised Portfolio
YTM*
7.37%
*in case of semi annual
YTM, it will be
annualised



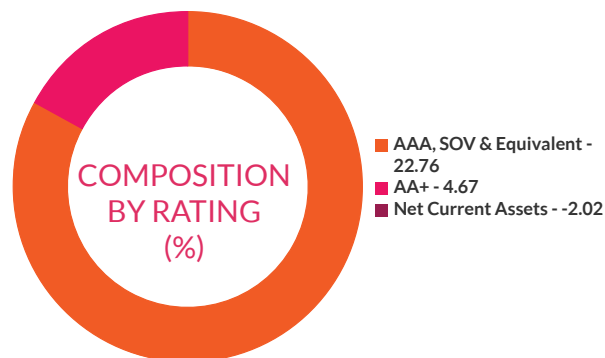
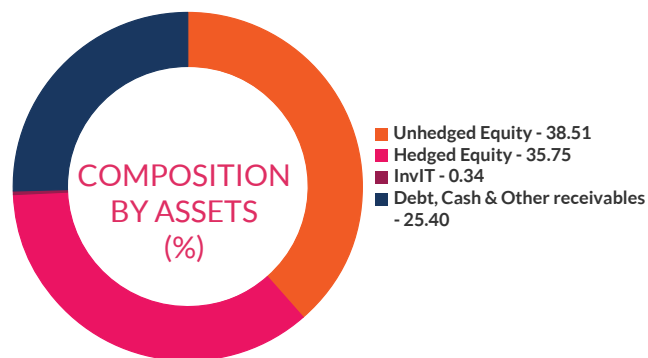
BENCHMARK
**NIFTY Equity Savings
TRI**



FUND MANAGER

Mr. Jayesh Sundar	Mr. Hitesh Das	Mr. Hardik Shah	Mr. R Sivakumar*
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 12 years. He has been managing this fund since 17th January 2023	Work experience: 14 years. He has been managing this fund since 1st February 2023	Work experience: 24 years. He has been managing this fund since 14th August 2015

*With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Devang Shah



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		74.26%	-35.75%	38.51%
Bank Nifty Index	Index	4.61%		4.61%
Reliance Industries Limited	Petroleum Products	7.21%	-3.86%	3.35%
ICICI Bank Limited	Banks	4.30%	-1.92%	2.38%
Larsen & Toubro Limited	Construction	4.27%	-2.27%	2.00%
Infosys Limited	IT - Software	1.96%		1.96%
Bharti Airtel Limited	Telecom - Services	1.44%		1.44%
Tata Consultancy Services Limited	IT - Software	2.65%	-1.30%	1.35%
Tata Motors Limited	Automobiles	3.11%	-1.80%	1.31%
NTPC Limited	Power	0.97%		0.97%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.96%		0.96%
Mahindra & Mahindra Limited	Automobiles	0.96%		0.96%
Sona BLW Precision Forgings Limited	Auto Components	0.93%		0.93%
Titan Company Limited	Consumer Durables	0.93%		0.93%
State Bank of India	Banks	1.16%	-0.24%	0.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.87%		0.87%
DLF Limited	Realty	0.84%	-0.07%	0.78%
Cholamandalam Investment and Finance Company Ltd	Finance	0.75%		0.75%
SBI Life Insurance Company Limited	Insurance	0.71%		0.71%
Nestle India Limited	Food Products	0.64%		0.64%
Godrej Consumer Products Limited	Personal Products	0.62%	-0.04%	0.58%
Tata Power Company Limited	Power	0.58%		0.58%
Jio Financial Services Limited	Finance	0.54%		0.54%
Coal India Limited	Consumable Fuels	0.50%		0.50%
Zomato Limited	Retailing	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		32.25%	-24.24%	8.01%
DEBT SECURITIES				27.43%
CORPORATE BOND				7.36%
Shriram Finance Limited	CRISIL AA+			2.76%
Bharti Telecom Limited	CRISIL AA+			1.91%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)			1.23%
HDFC Bank Limited	CRISIL AAA			1.12%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				11.78%
7.25% GOI (MD 12/06/2063)	Sovereign			5.62%
7.18% GOI (MD 24/07/2037)	Sovereign			3.91%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.08%
7.3% GOI (MD 19/06/2053)	Sovereign			0.57%
7.26% GOI (MD 22/08/2032)	Sovereign			0.34%
6.19% GOI (MD 16/09/2034)	Sovereign			0.21%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
TREASURY BILL				8.29%
182 Days Tbill	Sovereign			5.53%
364 Days Tbill	Sovereign			1.66%
91 Days Tbill	Sovereign			1.11%
INVIT				0.34%
Bharat Highways Invit				0.34%
CASH & OTHER NET CURRENT ASSETS				-2.02%
NET ASSETS				100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	19.57%	11,945	9.56%	13,145	9.39%	15,665	8.38%	20,020	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901	
Axis Equity Saver Fund - Direct Plan - Growth Option	21.13%	12,100	11.01%	13,673	10.82%	16,717	9.74%	22,300	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	0.0900	0.0900	12.0000	11.9700	0.0900	0.0900	13.6300	13.5900
	Feb 26, 2024	0.0800	0.0800	12.1100	12.0900	0.0800	0.0800	13.7300	13.7000
	Jan 25, 2024	0.0800	0.0800	11.9800	11.9200	0.0800	0.0800	13.5600	13.4900
Quarterly IDCW	Mar 26, 2024	0.2700	0.2700	12.5300	12.4900	0.2700	0.2700	14.0400	14.0000
	Dec 26, 2023	0.0286	0.0286	12.2200	12.1600	0.2700	0.2700	13.9000	13.8400
	Sep 25, 2023	0.2700	0.2700	11.7500	11.7400	0.2700	0.2700	13.2900	13.2800
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
1,169.01Cr.
AS ON 31st March, 2024
1,173.79Cr.



RESIDUAL MATURITY@*
18.50 years
MODIFIED DURATION@*
7.87 years
MACAULAY DURATION@*
8.19 years
Annualised Portfolio YTM*
7.42%
*in case of semi annual YTM, it will be annualised



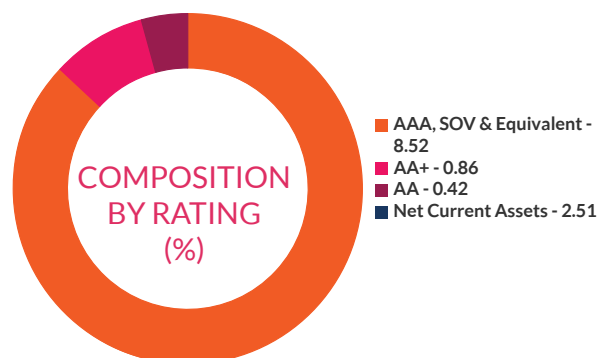
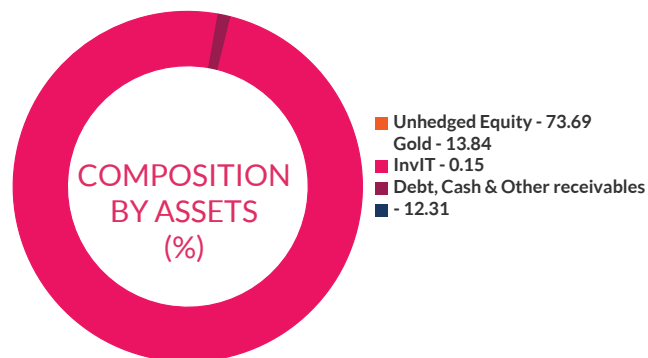
BENCHMARK
**65% of Nifty 500 TRI +
20% Nifty Composite
Debt Index + 7.50% of
Domestic Price of
Physical Gold + 7.50% of
Domestic Price of
Physical Silver**



FUND MANAGER

Mr. Jayesh Sundar	Mr. R Sivakumar^	Mr. Ashish Naik	Mr. Pratik Tibrewal
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 24 years. He has been managing this fund since 14th September 2010	Work experience: 15 years. He has been managing this fund since 22nd June 2016	Work experience: 10 years. He has been managing this fund since 27th April 2023

*With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Devang Shah & Hardik Shah



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
ICICI Bank Limited	Banks	5.54%
HDFC Bank Limited	Banks	4.24%
Reliance Industries Limited	Petroleum Products	3.97%
Tata Consultancy Services Limited	IT - Software	2.97%
Larsen & Toubro Limited	Construction	2.52%
PI Industries Limited	Fertilizers & Agrochemicals	2.40%
State Bank of India	Banks	2.32%
Infosys Limited	IT - Software	2.08%
Bharti Airtel Limited	Telecom - Services	2.04%
Avenue Supermarts Limited	Retailing	1.90%
NTPC Limited	Power	1.50%
Bajaj Finserv Limited	Finance	1.46%
United Spirits Limited	Beverages	1.44%
Cummins India Limited	Industrial Products	1.39%
Varun Beverages Limited	Beverages	1.39%
Bajaj Finance Limited	Finance	1.38%
Ambuja Cements Limited	Cement & Cement Products	1.37%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%
Tata Motors Limited	Automobiles	1.20%
Sansera Engineering Limited	Auto Components	1.19%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.10%
SKF India Limited	Industrial Products	1.07%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.04%
KEI Industries Limited	Industrial Products	1.03%
Sona BLW Precision Forgings Limited	Auto Components	1.02%
Coal India Limited	Consumable Fuels	1.02%
Cipla Limited	Pharmaceuticals & Biotechnology	0.99%
Godrej Properties Limited	Realty	0.98%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.95%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.93%
ICICI Lombard General Insurance Company Limited	Insurance	0.93%
Shree Cement Limited	Cement & Cement Products	0.88%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.87%
KFin Technologies Limited	Capital Markets	0.85%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%
Jio Financial Services Limited	Finance	0.83%
UNO Minda Limited	Auto Components	0.82%
Godrej Consumer Products Limited	Personal Products	0.80%
Oil & Natural Gas Corporation Limited	Oil	0.80%
Hindustan Unilever Limited	Diversified FMCG	0.80%
Life Insurance Corporation Of India	Insurance	0.78%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.77%
SBI Life Insurance Company Limited	Insurance	0.77%
FSN E-Commerce Ventures Limited	Retailing	0.77%
Jindal Steel & Power Limited	Ferrous Metals	0.74%
Dabur India Limited	Personal Products	0.72%
Indian Bank	Banks	0.71%
Zomato Limited	Retailing	0.65%
GPT Healthcare Limited	Healthcare Services	0.63%
CreditAccess Grameen Limited	Finance	0.61%
InterGlobe Aviation Limited	Transport Services	0.61%
TeamLease Services Limited	Commercial Services & Supplies	0.55%
HDFC Life Insurance Company Limited	Insurance	0.54%
Maruti Suzuki India Limited	Automobiles	0.54%
Other Equity (Less than 0.50% of the corpus)		2.20%
DEBT SECURITIES		9.80%
CORPORATE BOND		3.34%
Bharti Telecom Limited	CRISIL AA+	0.86%
National Bank For Agriculture and Rural Development	ICRA AAA	0.84%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	0.52%
Power Finance Corporation Limited	CRISIL AAA	0.45%
Tata Motors Finance Limited	CRISIL AA	0.42%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.25%
GOVERNMENT BOND		6.03%
7.25% GOI (MD 12/06/2063)	Sovereign	2.16%
7.3% GOI (MD 19/06/2053)	Sovereign	1.74%
7.18% GOI (MD 24/07/2037)	Sovereign	1.29%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	0.44%
6.19% GOI (MD 16/09/2034)	Sovereign	0.40%
STATE GOVERNMENT BOND		0.43%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.43%
GOLD		13.84%
Axis Gold ETF		13.84%
INVIT		0.15%
Bharat Highways Invit		0.15%
CASH & OTHER NET CURRENT ASSETS		2.51%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	20.20%	12,008	9.69%	13,190	12.18%	17,767	9.37%	33,835	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	28.63%	12,845	NA	NA	NA	NA	NA	NA	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	12.11%	47,376	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	21.57%	12,144	11.25%	13,760	13.75%	19,051	10.44%	30,533	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	28.63%	12,845	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 17 schemes of Axis Mutual Fund & Pratib Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 26, 2024	0.1500	0.1500	18.2574	18.2095	0.1500	0.1500	23.6336	23.5712
IDCW	Feb 26, 2024	0.1500	0.1500	18.4043	18.3715	0.1500	0.1500	23.7743	23.7315
	Jan 25, 2024	0.1500	0.1500	18.1319	17.9592	0.1500	0.1500	23.3615	23.1364

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

9th August 2018



MONTHLY AVERAGE

1,579.80Cr.

AS ON 31st March, 2024

1,586.00Cr.



RESIDUAL MATURITY@*

6.04 years

MODIFIED DURATION@*

4.14 years

MACAULAY

DURATION@*

4.35 years

Annualised Portfolio

YTM*

7.86%

*In case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

FUND MANAGER

Mr. Jayesh Sundar

Work experience: 20 years. He has been managing this fund since 28th September 2023

Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 9th August 2018

Mr. Aditya Pagaria

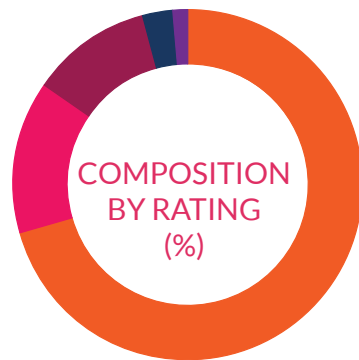
Work experience: 15 years. He has been managing this fund since 1st February 2023

Mr. R Sivakumar*

Work experience: 24 years. He has been managing this fund since 9th August 2018



*With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Devang Shah



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		76.96%
ICICI Bank Limited	Banks	6.15%
HDFC Bank Limited	Banks	4.62%
State Bank of India	Banks	3.55%
Reliance Industries Limited	Petroleum Products	3.43%
Infosys Limited	IT - Software	3.07%
Tata Consultancy Services Limited	IT - Software	2.93%
PI Industries Limited	Fertilizers & Agrochemicals	2.59%
Larsen & Toubro Limited	Construction	2.51%
Bharti Airtel Limited	Telecom - Services	2.37%
Mahindra & Mahindra Limited	Automobiles	2.22%
Avenue Supermarts Limited	Retailing	1.88%
NTPC Limited	Power	1.81%
Bajaj Finserv Limited	Finance	1.76%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.75%
Cholamandalam Investment and Finance Company Ltd	Finance	1.74%
Sansera Engineering Limited	Auto Components	1.52%
Godrej Consumer Products Limited	Personal Products	1.44%
Bajaj Finance Limited	Finance	1.38%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.36%
Kotak Mahindra Bank Limited	Banks	1.35%
Jio Financial Services Limited	Finance	1.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.12%
FSN E-Commerce Ventures Limited	Retailing	1.11%
Nestle India Limited	Food Products	1.10%
Tata Motors Limited	Automobiles	1.08%
Samvardhana Motherson International Limited	Auto Components	1.04%
Coal India Limited	Consumable Fuels	1.01%
Brigade Enterprises Limited	Realty	0.96%
R R Kabel Limited	Industrial Products	0.94%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.92%
Indian Bank	Banks	0.90%
Motherson Sumi Wiring India Limited	Auto Components	0.90%
UNO Minda Limited	Auto Components	0.89%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.86%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.83%
Can Fin Homes Limited	Finance	0.78%
Shree Cement Limited	Cement & Cement Products	0.77%
Zomato Limited	Retailing	0.76%
Mphasis Limited	IT - Software	0.75%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
Indian Oil Corporation Limited	Petroleum Products	0.74%
Grasim Industries Limited	Cement & Cement Products	0.73%
Hindustan Unilever Limited	Diversified FMCG	0.71%
Doms Industries Limited	Household Products	0.67%
Vedant Fashions Limited	Retailing	0.58%
TeamLease Services Limited	Commercial Services & Supplies	0.56%
Info Edge (India) Limited	Retailing	0.56%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.50%
Other Equity (Less than 0.50% of the corpus)		2.99%
DEBT SECURITIES		22.53%
CORPORATE BOND		12.80%
HDFC Bank Limited	CRISIL AAA	1.85%
Bharti Telecom Limited	CRISIL AA+	1.59%
Muthoot Finance Limited	CRISIL AA+	1.58%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.27%
Power Finance Corporation Limited	CRISIL AAA	1.21%
360 One Prime Limited	ICRA AA	0.95%
Aadhar Housing Finance Limited	IND AA	0.94%
Embassy Office Parks REIT	CRISIL AAA	0.93%
State Bank of India	CRISIL AAA	0.92%
DLF Home Developers Limited	ICRA AA	0.63%
IndoStar Capital Finance Limited	CRISIL AA-	0.63%
Punjab National Bank	CRISIL AAA	0.31%
GOVERNMENT BOND		6.36%
7.18% GOI (MD 24/07/2037)	Sovereign	3.81%
7.18% GOI (MD 14/08/2033)	Sovereign	2.23%
7.32% GOI (MD 13/11/2030)	Sovereign	0.32%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.31%
SK Finance Limited	CRISIL A+	0.31%
STATE GOVERNMENT BOND		0.16%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.25%
364 Days Tbill	Sovereign	1.25%
ZERO COUPON BOND		1.65%
HDB Financial Services Limited	CRISIL AAA	1.65%
INVIT		1.62%
Bharat Highways Invit		1.62%
CASH & OTHER NET CURRENT ASSETS		-1.11%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	22.28%	12,214	10.46%	13,472	11.71%	17,401	10.48%	17,540	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	27.43%	12,726	14.09%	14,840	14.10%	19,349	12.90%	19,821	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.83%	20,758	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	23.74%	12,360	11.87%	13,993	13.21%	18,606	12.02%	18,960	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	27.43%	12,726	14.09%	14,840	14.10%	19,349	12.90%	19,821	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.83%	20,758	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 26, 2024	0.1000	0.1000	12.8700	12.8200	0.1000	0.1000	15.3600	15.2900
	Feb 26, 2024	0.1000	0.1000	12.9800	12.9600	0.1000	0.1000	15.4600	15.4300
	Jan 25, 2024	0.1000	0.1000	12.8400	12.7300	0.1000	0.1000	15.2600	15.1300
Quarterly IDCW	Mar 26, 2024	0.3000	0.3000	13.3800	13.3300	0.3000	0.3000	14.7100	14.6500
	Dec 26, 2023	0.3000	0.3000	13.4900	13.3900	0.3000	0.3000	14.7500	14.6400
	Sep 25, 2023	0.3000	0.3000	12.9700	12.9600	0.3000	0.3000	14.1100	14.1100
Regular IDCW	Mar 20, 2024	0.9300	0.9300	13.2800	13.1500	1.0000	1.0000	14.3800	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.95%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.31%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.92%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

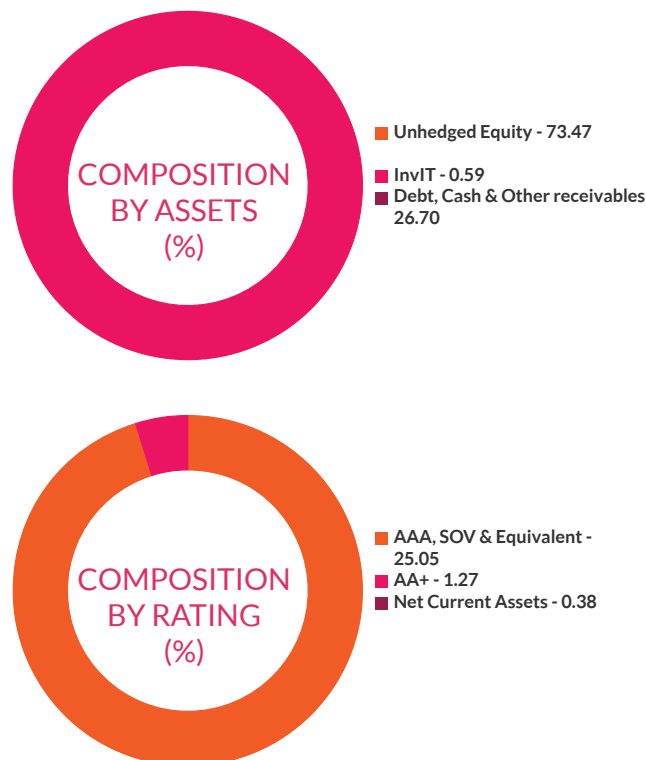
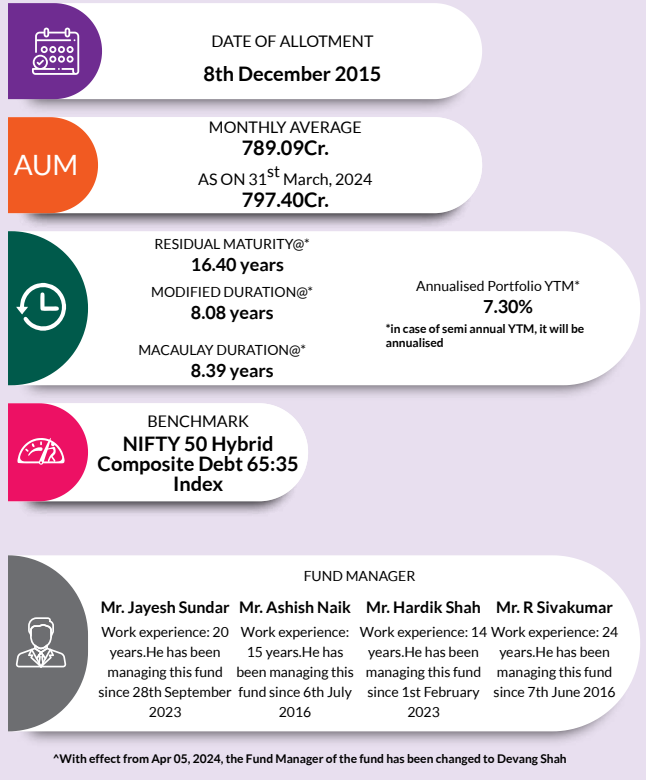
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		73.47%
ICICI Bank Limited	Banks	5.25%
HDFC Bank Limited	Banks	4.67%
Reliance Industries Limited	Petroleum Products	4.40%
Tata Consultancy Services Limited	IT - Software	3.85%
Infosys Limited	IT - Software	3.30%
PI Industries Limited	Fertilizers & Agrochemicals	2.70%
Larsen & Toubro Limited	Construction	2.64%
Bajaj Finance Limited	Finance	2.44%
Mahindra & Mahindra Limited	Automobiles	2.09%
Avenue Supermarts Limited	Retailing	2.09%
Cholamandalam Investment and Finance Company Ltd	Finance	2.00%
Kotak Mahindra Bank Limited	Banks	1.84%
Fortis Healthcare Limited	Healthcare Services	1.63%
Brigade Enterprises Limited	Realty	1.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.55%
Bajaj Finserv Limited	Finance	1.55%
State Bank of India	Banks	1.49%
Sansera Engineering Limited	Auto Components	1.48%
Nestle India Limited	Food Products	1.35%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.34%
Zomato Limited	Retailing	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.23%
UltraTech Cement Limited	Cement & Cement Products	1.22%
UNO Minda Limited	Auto Components	1.21%
Shree Cement Limited	Cement & Cement Products	1.18%
Samvardhana Motherson International Limited	Auto Components	1.16%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.11%
Tata Steel Limited	Ferrous Metals	1.08%
MTAR Technologies Limited	Aerospace & Defense	1.03%
Tata Motors Limited	Automobiles	0.97%
Bank of India	Banks	0.96%
Motherson Sumi Wiring India Limited	Auto Components	0.86%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.84%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.81%
Vedant Fashions Limited	Retailing	0.80%
Maruti Suzuki India Limited	Automobiles	0.79%
Hindustan Unilever Limited	Diversified FMCG	0.71%
Jio Financial Services Limited	Finance	0.66%
LTIMindtree Limited	IT - Software	0.62%
Doms Industries Limited	Household Products	0.57%
Union Bank of India	Banks	0.56%
FSN E-Commerce Ventures Limited	Retailing	0.54%
Honeywell Automation India Limited	Industrial Manufacturing	0.52%
Bharat Electronics Limited	Aerospace & Defense	0.51%
Other Equity (Less than 0.50% of the corpus)		2.98%
DEBT SECURITIES		26.32%
CORPORATE BOND		4.43%
Power Finance Corporation Limited	CRISIL AAA	1.27%
Bharti Telecom Limited	CRISIL AA+	1.27%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.27%
HDFC Bank Limited	CRISIL AAA	0.63%
GOVERNMENT BOND		20.63%
7.18% GOI (MD 24/07/2037)	Sovereign	12.64%
7.25% GOI (MD 12/06/2063)	Sovereign	4.45%
7.3% GOI (MD 19/06/2053)	Sovereign	1.28%
7.26% GOI (MD 06/02/2033)	Sovereign	0.63%
6.1% GOI (MD 12/07/2031)	Sovereign	0.59%
6.19% GOI (MD 16/09/2034)	Sovereign	0.59%
7.57% GOI (MD 17/06/2033)	Sovereign	0.39%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
TREASURY BILL		1.25%
364 Days Tbill	Sovereign	1.25%
INVIT		0.59%
Bharat Highways Invit		0.59%
CASH & OTHER NET CURRENT ASSETS		0.38%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,151	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,148	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	20.15%	12,003	10.49%	13,483	12.68%	18,175	11.57%	24,839	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	20.40%	12,028	10.73%	13,568	12.88%	18,330	11.80%	25,259	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,070.78Cr.
AS ON 31st March, 2024
2,102.69Cr.



RESIDUAL MATURITY@*
17.05 years
MODIFIED DURATION@*
6.77 years
MACAULAY DURATION@*
7.04 years

Annualised Portfolio YTM*
7.64%

*In case of semi annual YTM, it will be annualised



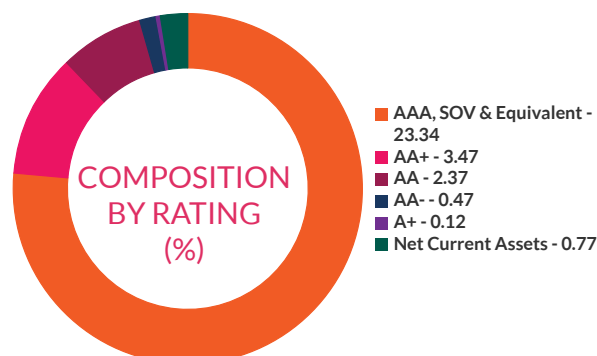
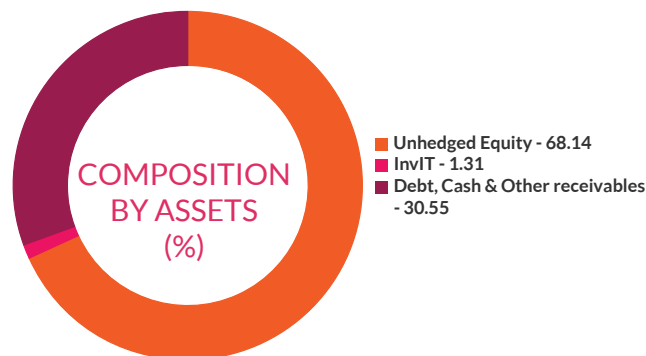
BENCHMARK
NIFTY 50 Hybrid
Composite Debt 50:50
Index



FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. R Sivakumar^	Mr. Hardik Shah
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 1st March 2023	Work experience: 24 years. He has been managing this fund since 1st August 2017	Work experience: 14 years. He has been managing this fund since 31st January 2022

^With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Devang Shah



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
ICICI Bank Limited	Banks	5.98%
Reliance Industries Limited	Petroleum Products	5.24%
HDFC Bank Limited	Banks	3.85%
Nifty 50 Index	Index	3.45%
Infosys Limited	IT - Software	3.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.79%
Larsen & Toubro Limited	Construction	2.67%
Bajaj Finance Limited	Finance	2.66%
NTPC Limited	Power	2.02%
Mahindra & Mahindra Limited	Automobiles	1.92%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.88%
State Bank of India	Banks	1.75%
Bharti Airtel Limited	Telecom - Services	1.57%
SBI Life Insurance Company Limited	Insurance	1.56%
Bajaj Auto Limited	Automobiles	1.56%
Cholamandalam Investment and Finance Company Ltd	Finance	1.33%
Indian Bank	Banks	1.17%
Dabur India Limited	Personal Products	1.12%
ICICI Prudential Life Insurance Company Limited	Insurance	1.11%
Tata Consultancy Services Limited	IT - Software	1.01%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.98%
Kaynes Technology India Limited	Industrial Manufacturing	0.93%
Sona BLW Precision Forgings Limited	Auto Components	0.93%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.92%
Coforge Limited	IT - Software	0.87%
UNO Minda Limited	Auto Components	0.86%
PI Industries Limited	Fertilizers & Agrochemicals	0.85%
Jio Financial Services Limited	Finance	0.83%
Tata Consumer Products Limited	Agricultural Food & other Products	0.82%
Coal India Limited	Consumable Fuels	0.81%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.78%
Cummins India Limited	Industrial Products	0.76%
Bharat Dynamics Limited	Aerospace & Defense	0.74%
Oil & Natural Gas Corporation Limited	Oil	0.71%
TVS Motor Company Limited	Automobiles	0.66%
UltraTech Cement Limited	Cement & Cement Products	0.62%
Bharat Electronics Limited	Aerospace & Defense	0.60%
The Federal Bank Limited	Banks	0.59%
Dixon Technologies (India) Limited	Consumer Durables	0.55%
KFin Technologies Limited	Capital Markets	0.55%
Other Equity (Less than 0.50% of the corpus)		4.85%
DEBT SECURITIES		29.78%
CORPORATE BOND		11.31%
HDFC Bank Limited	CRISIL AAA	2.12%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.59%
Bharti Telecom Limited	CRISIL AA+	1.57%
360 One Prime Limited	ICRA AA	1.19%
Shriram Finance Limited	CRISIL AA+	1.18%
Poonawalla Fincorp Limited	CRISIL AAA	0.71%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.48%
DLF Home Developers Limited	ICRA AA	0.48%
Muthoot Finance Limited	CRISIL AA+	0.48%
Tata Motors Finance Limited	CRISIL AA	0.47%
IndoStar Capital Finance Limited	CRISIL AA-	0.47%
Tata Steel Limited	IND AA+	0.24%
Aadhar Housing Finance Limited	IND AA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.09%
GOVERNMENT BOND		15.45%
7.25% GOI (MD 12/06/2063)	Sovereign	9.41%
7.3% GOI (MD 19/06/2053)	Sovereign	3.40%
7.18% GOI (MD 24/07/2037)	Sovereign	1.92%
7.18% GOI (MD 14/08/2033)	Sovereign	0.48%
7.26% GOI (MD 06/02/2033)	Sovereign	0.24%
PASS THROUGH CERTIFICATE		0.38%
Vajra Trust (Originator - Veritas Finance Private Limited)	ICRA AAA(SO)	0.38%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.12%
SK Finance Limited	CRISIL A+	0.12%
STATE GOVERNMENT BOND		0.15%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	0.09%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	0.06%
TREASURY BILL		2.37%
182 Days Tbill	Sovereign	1.66%
364 Days Tbill	Sovereign	0.71%
INVIT		1.31%
Bharat Highways Invit		1.31%
CASH & OTHER NET CURRENT ASSETS		0.77%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

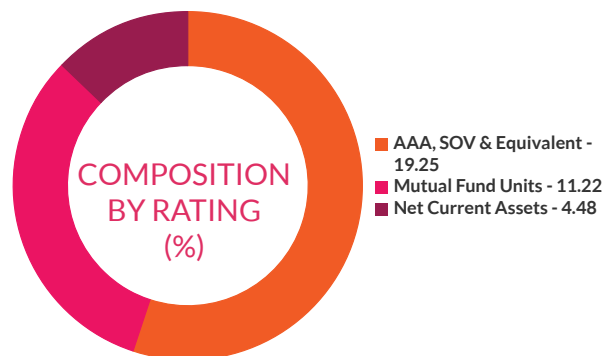
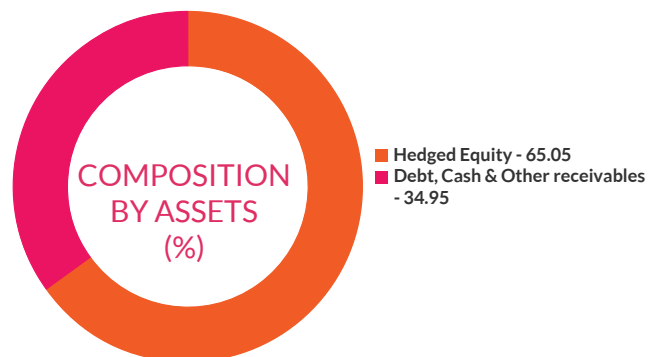
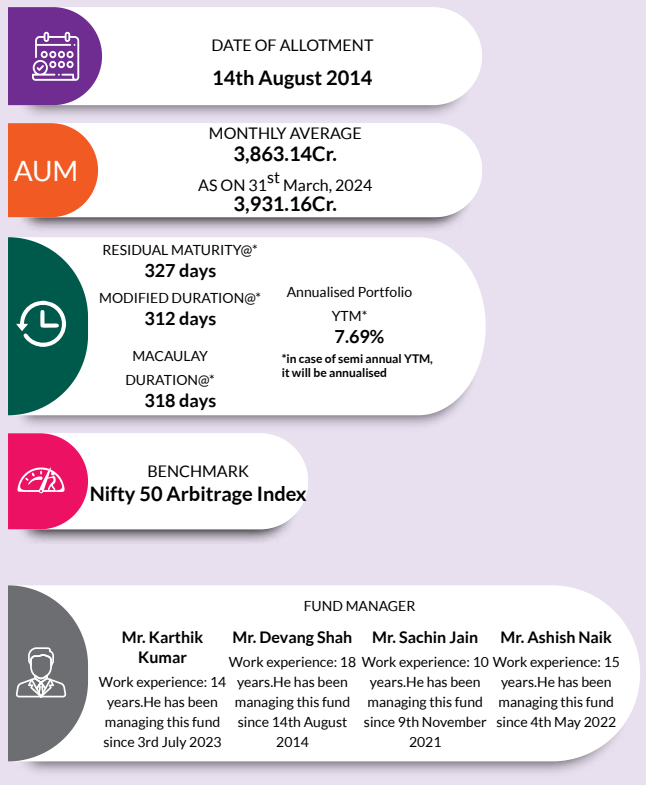
PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	28.29%	12,812	12.45%	14,211	10.62%	16,566	9.31%	18,090	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846	
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	29.92%	12,974	13.91%	14,769	12.06%	17,676	10.84%	19,850	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846	
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 11 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.0800	1.0800	13.4900	13.3600	1.1600	1.1600	14.3500	14.2100
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. ^ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		65.05%
HDFC Bank Limited	Banks	7.17%
Reliance Industries Limited	Petroleum Products	5.97%
Vedanta Limited	Diversified Metals	3.36%
Tata Consultancy Services Limited	IT - Software	2.88%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.19%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.06%
Tata Power Company Limited	Power	2.04%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.82%
RBL Bank Limited	Banks	1.76%
Bharat Electronics Limited	Aerospace & Defense	1.75%
Larsen & Toubro Limited	Construction	1.72%
IndusInd Bank Limited	Banks	1.66%
Bandhan Bank Limited	Banks	1.53%
Bajaj Finance Limited	Finance	1.51%
Indus Towers Limited	Telecom - Services	1.31%
Tata Consumer Products Limited	Agricultural Food & other Products	1.25%
Dabur India Limited	Personal Products	1.18%
Bank of Baroda	Banks	1.16%
Steel Authority of India Limited	Ferrous Metals	0.98%
Multi Commodity Exchange of India Limited	Capital Markets	0.95%
Power Finance Corporation Limited	Finance	0.92%
State Bank of India	Banks	0.92%
Britannia Industries Limited	Food Products	0.81%
Granules India Limited	Pharmaceuticals & Biotechnology	0.81%
Canara Bank	Banks	0.77%
Vodafone Idea Limited	Telecom - Services	0.76%
Jindal Steel & Power Limited	Ferrous Metals	0.73%
Hindustan Unilever Limited	Diversified FMCG	0.65%
Ambuja Cements Limited	Cement & Cement Products	0.64%
Samvardhana Motherson International Limited	Auto Components	0.60%
PI Industries Limited	Fertilizers & Agrochemicals	0.60%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.57%
Tata Communications Limited	Telecom - Services	0.57%
Godrej Properties Limited	Realty	0.57%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Piramal Enterprises Limited	Finance	0.52%
REC Limited	Finance	0.51%
Eicher Motors Limited	Automobiles	0.51%
Other Equity (Less than 0.50% of the corpus)		8.24%
DEBT SECURITIES		30.47%
CERTIFICATE OF DEPOSIT		4.78%
Small Industries Dev Bank of India	CARE A1+	1.20%
HDFC Bank Limited	CARE A1+	1.20%
National Bank For Agriculture and Rural Development	IND A1+	1.19%
ICICI Bank Limited	ICRA A1+	1.19%
COMMERCIAL PAPER		7.71%
ICICI Securities Limited	CRISIL A1+	4.15%
Kotak Securities Limited	ICRA A1+	3.55%
CORPORATE BOND		2.12%
Small Industries Dev Bank of India	ICRA AAA	0.63%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.62%
State Bank of India	CRISIL AAA	0.62%
Kotak Mahindra Prime Limited	CRISIL AAA	0.25%
MUTUAL FUND UNITS		11.22%
Axis Money Market Fund - Direct Plan - Growth Option		11.22%
TREASURY BILL		3.06%
182 Days Tbill	Sovereign	2.10%
364 Days Tbill	Sovereign	0.96%
ZERO COUPON BOND		1.58%
Aditya Birla Finance Limited	ICRA AAA	1.58%
CASH & OTHER NET CURRENT ASSETS		4.48%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.45%	10,740	5.41%	11,711	5.10%	12,824	5.77%	17,156	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	8.17%	10,812	5.72%	11,813	5.10%	12,826	5.54%	16,809	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	6.53%	18,381	
Axis Arbitrage Fund - Direct Plan - Growth Option	8.17%	10,812	6.17%	11,964	5.86%	13,295	6.58%	18,476	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	8.17%	10,812	5.72%	11,813	5.10%	12,826	5.54%	16,809	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.91%	10,687	5.08%	11,599	5.51%	13,081	6.53%	18,381	
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	0.0500	0.0500	10.9518	10.9561	0.0500	0.0500	11.8058	11.8103
	Feb 20, 2024	0.0500	0.0500	10.9468	10.9419	0.0500	0.0500	11.7949	11.7894
	Jan 24, 2024	0.0500	0.0500	10.9344	10.9172	0.0500	0.0500	11.7716	11.7528
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Rating		Market Value as % of Net Asset		
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25					CRISIL AAA		0.62%		

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil							

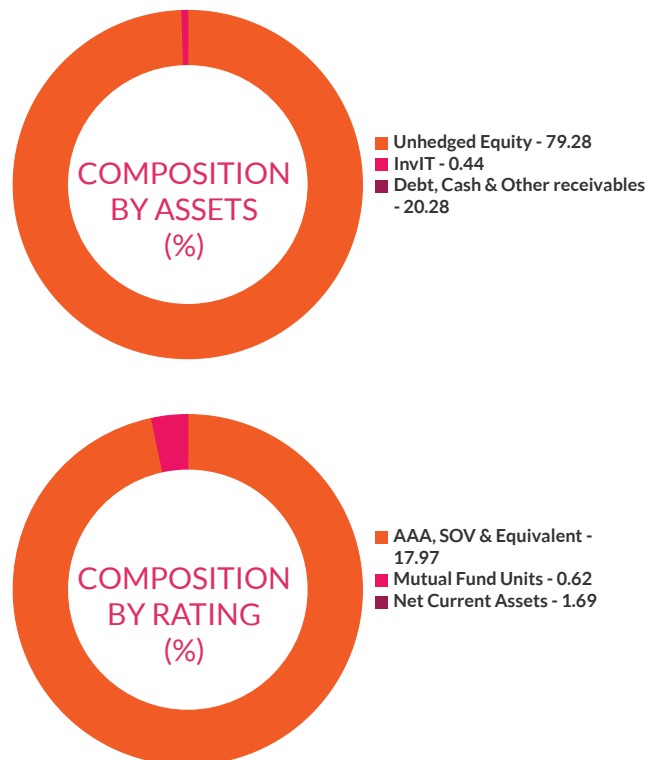
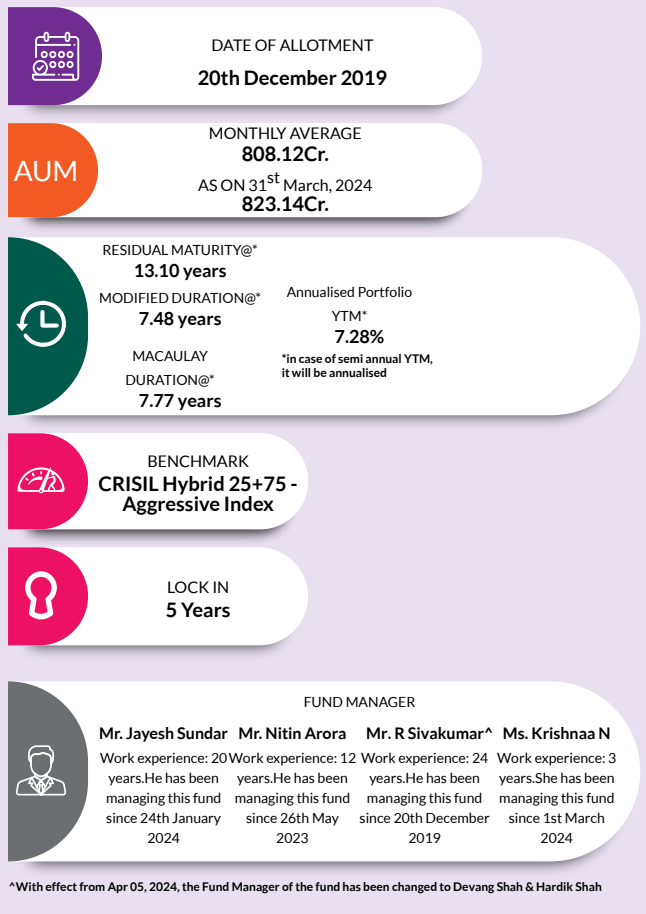
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		79.28%
Reliance Industries Limited	Petroleum Products	5.20%
Torrent Power Limited	Power	3.88%
ICICI Bank Limited	Banks	3.58%
HDFC Bank Limited	Banks	3.33%
Tata Consultancy Services Limited	IT - Software	2.84%
Bajaj Finance Limited	Finance	2.78%
Infosys Limited	IT - Software	2.71%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.62%
PI Industries Limited	Fertilizers & Agrochemicals	2.25%
Solar Industries India Limited	Chemicals & Petrochemicals	2.13%
Larsen & Toubro Limited	Construction	2.12%
Sundaram Finance Limited	Finance	2.08%
Avenue Supermarts Limited	Retailing	1.78%
V-Guard Industries Limited	Consumer Durables	1.57%
Cholamandalam Investment and Finance Company Ltd	Finance	1.55%
Tech Mahindra Limited	IT - Software	1.52%
Bharti Airtel Limited	Telecom - Services	1.49%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.48%
Birlasoft Limited	IT - Software	1.44%
Mahindra & Mahindra Limited	Automobiles	1.32%
Zomato Limited	Retailing	1.31%
Nestle India Limited	Food Products	1.21%
Tata Power Company Limited	Power	1.18%
Info Edge (India) Limited	Retailing	1.16%
TVS Motor Company Limited	Automobiles	1.11%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.07%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.07%
Minda Corporation Limited	Auto Components	1.05%
Inox India Limited	Industrial Products	1.05%
The Phoenix Mills Limited	Realty	1.01%
Linde India Limited	Chemicals & Petrochemicals	1.01%
Tata Motors Limited	Automobiles	1.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.00%
Coforge Limited	IT - Software	0.97%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.95%
R R Kabel Limited	Industrial Products	0.95%
ICICI Prudential Life Insurance Company Limited	Insurance	0.94%
The Federal Bank Limited	Banks	0.94%
DLF Limited	Realty	0.88%
Indian Bank	Banks	0.87%
Bharat Electronics Limited	Aerospace & Defense	0.82%
Fortis Healthcare Limited	Healthcare Services	0.82%
NTPC Limited	Power	0.82%
Bharat Dynamics Limited	Aerospace & Defense	0.71%
Schaeffler India Limited	Auto Components	0.68%
Bajaj Auto Limited	Automobiles	0.67%
Can Fin Homes Limited	Finance	0.64%
Brigade Enterprises Limited	Realty	0.62%
Oil & Natural Gas Corporation Limited	Oil	0.61%
Computer Age Management Services Limited	Capital Markets	0.58%
UNO Minda Limited	Auto Components	0.55%
State Bank of India	Banks	0.52%
United Spirits Limited	Beverages	0.51%
Other Equity (Less than 0.50% of the corpus)		2.33%
DEBT SECURITIES		18.59%
CORPORATE BOND		2.75%
Bank of Baroda	IND AAA	1.52%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	0.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.61%
GOVERNMENT BOND		15.22%
7.18% GOI (MD 24/07/2037)	Sovereign	12.00%
7.3% GOI (MD 19/06/2053)	Sovereign	1.86%
7.57% GOI (MD 17/06/2033)	Sovereign	1.13%
7.25% GOI (MD 12/06/2063)	Sovereign	0.24%
MUTUAL FUND UNITS		0.62%
Axis Long Duration Fund - Direct Plan - Growth Option		0.62%
INVIT		0.44%
Bharat Highways Invit		0.44%
CASH & OTHER NET CURRENT ASSETS		1.69%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	33.24%	13,303	10.34%	13,425	NA	NA	11.74%	16,070	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	35.15%	13,493	12.10%	14,077	NA	NA	13.58%	17,230	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.60%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	0.92%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019

AUM

MONTHLY AVERAGE
331.61Cr.
AS ON 31st March, 2024
338.40Cr.



RESIDUAL MATURITY@*

16.11 years

MODIFIED DURATION@*

8.40 years

MACAULAY
DURATION@*

8.80 years

Annualised Portfolio

YTM*

7.39%

*in case of semi annual
YTM, it will be
annualised

Adjusted YTM#

7.40%

#Portfolio YTM adjusted for
bank bonds with optionality by
considering their Yield To Call
at respective call dates



BENCHMARK
**CRISIL Hybrid 35+65 -
Aggressive Index**



LOCK IN
5 Years

FUND MANAGER



**Mr. Jayesh
Sundar**

Work experience:
20 years. He has
been managing this
fund since 24th
January 2024

Mr. Nitin Arora

Work experience:
12 years. He has
been managing this
fund since 26th
May 2023

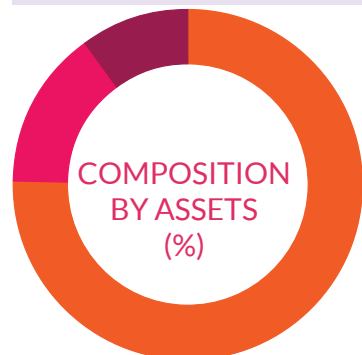
Mr. R Sivakumar^

Work experience: 24
years. He has been
managing this fund
since 20th December
2019

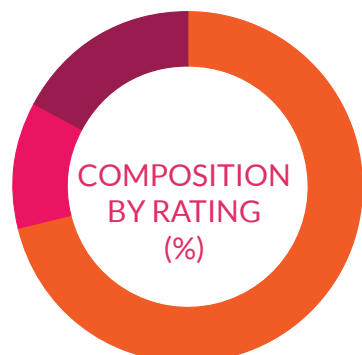
Ms. Krishnaa N

Work experience: 3
years. She has been
managing this fund
since 1st March
2024

^With effect from Apr 05, 2024, the Fund Manager of the fund has been changed to Devang Shah & Hardik Shah



■ Unhedged Equity - 75.33
■ Hedged Equity - 14.64
■ Debt, Cash & Other receivables
- 10.03



■ AAA, SOV & Equivalent -
7.14
■ Mutual Fund Units - 1.17
■ Net Current Assets - 1.72



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		89.97%	-14.64%	75.33%
ICICI Bank Limited	Banks	6.04%		6.04%
Reliance Industries Limited	Petroleum Products	5.09%		5.09%
Torrent Power Limited	Power	4.42%		4.42%
HDFC Bank Limited	Banks	3.53%		3.53%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.13%		3.13%
Tata Consultancy Services Limited	IT - Software	3.11%		3.11%
Bajaj Finance Limited	Finance	2.84%		2.84%
Infosys Limited	IT - Software	2.70%		2.70%
Larsen & Toubro Limited	Construction	2.49%		2.49%
Avenue Supermarts Limited	Retailing	2.25%		2.25%
Sundaram Finance Limited	Finance	1.90%		1.90%
Info Edge (India) Limited	Retailing	1.68%		1.68%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.55%		1.55%
Bajaj Auto Limited	Automobiles	1.54%		1.54%
Nestle India Limited	Food Products	1.54%		1.54%
Minda Corporation Limited	Auto Components	1.53%		1.53%
V-Guard Industries Limited	Consumer Durables	1.53%		1.53%
Jio Financial Services Limited	Finance	1.46%		1.46%
DLF Limited	Realty	1.44%		1.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.44%		1.44%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.39%		1.39%
Bharti Airtel Limited	Telecom - Services	1.38%		1.38%
The Phoenix Mills Limited	Realty	1.32%		1.32%
Zomato Limited	Retailing	1.29%		1.29%
ICICI Prudential Life Insurance Company Limited	Insurance	1.28%		1.28%
Tata Power Company Limited	Power	1.28%		1.28%
Can Fin Homes Limited	Finance	1.27%		1.27%
Cholamandalam Investment and Finance Company Ltd	Finance	1.26%		1.26%
Sansera Engineering Limited	Auto Components	1.20%		1.20%
Tata Motors Limited	Automobiles	1.20%		1.20%
Bharat Electronics Limited	Aerospace & Defense	1.19%		1.19%
Indian Bank	Banks	1.18%		1.18%
Apar Industries Limited	Electrical Equipment	1.18%		1.18%
Jyothy Labs Limited	Household Products	1.17%		1.17%
SBFC Finance Limited	Finance	1.16%		1.16%
Mahindra & Mahindra Limited	Automobiles	1.14%		1.14%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.08%		1.08%
Dixon Technologies (India) Limited	Consumer Durables	1.06%		1.06%
Sona BLW Precision Forgings Limited	Auto Components	1.04%		1.04%
Kaynes Technology India Limited	Industrial Manufacturing	1.02%		1.02%
Fortis Healthcare Limited	Healthcare Services	0.99%		0.99%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.99%		0.99%
Bharat Dynamics Limited	Aerospace & Defense	0.98%		0.98%
Coforge Limited	IT - Software	0.98%		0.98%
SBI Life Insurance Company Limited	Insurance	0.95%		0.95%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.92%		0.92%
UNO Minda Limited	Auto Components	0.91%		0.91%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
Brigade Enterprises Limited	Realty	0.74%		0.74%
JK Cement Limited	Cement & Cement Products	0.68%		0.68%
Oil & Natural Gas Corporation Limited	Oil	0.61%		0.61%
State Bank of India	Banks	0.59%		0.59%
Computer Age Management Services Limited	Capital Markets	0.59%		0.59%
Vardhman Textiles Limited	Textiles & Apparels	0.56%		0.56%
eClerx Services Limited	Commercial Services & Supplies	0.56%		0.56%
United Spirits Limited	Beverages	0.56%		0.56%
Other Equity (Less than 0.50% of the corpus)		2.23%		2.23%
Nifty Options*			-14.64%	-14.64%
DEBT SECURITIES				8.31%
Corporate Bond				2.95%
Bank of Baroda	IND AAA			2.95%
Government Bond				4.19%
7.18% GOI (MD 24/07/2037)	Sovereign			2.68%
7.3% GOI (MD 19/06/2053)	Sovereign			1.51%
Mutual Fund Units				1.17%
Axis Long Duration Fund - Direct Plan - Growth Option				1.17%
Cash & Other Net Current Assets				1.72%
Net Assets				100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	34.42%	13,420	12.07%	14,066	NA	NA	13.14%	16,950	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	36.32%	13,609	13.96%	14,789	NA	NA	15.11%	18,250	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.46%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.49%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

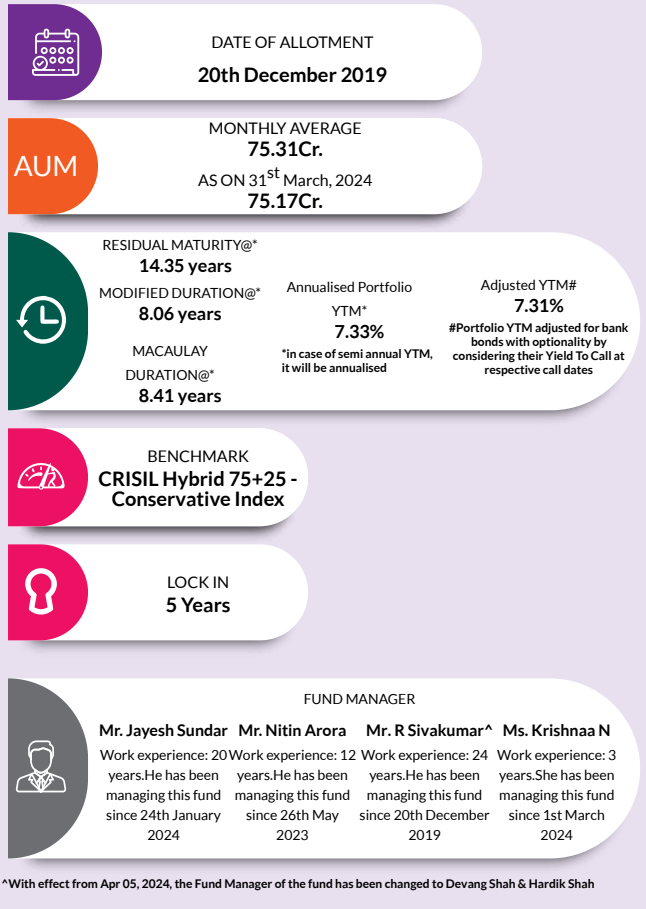
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

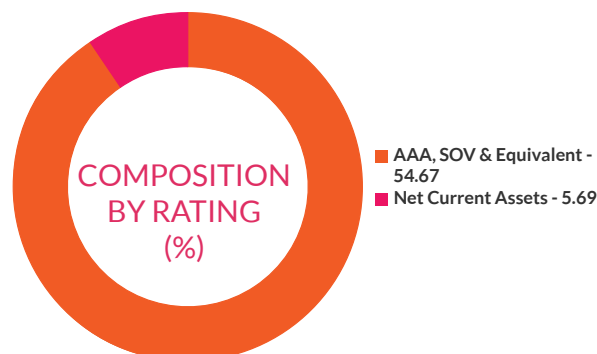
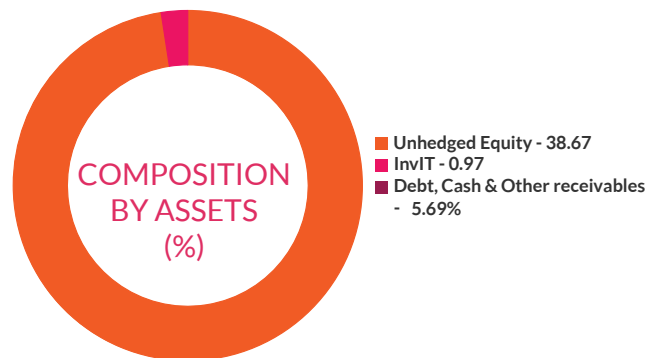
FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.67%
Reliance Industries Limited	Petroleum Products	3.95%
Tata Consultancy Services Limited	IT - Software	3.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.80%
Bajaj Auto Limited	Automobiles	2.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.54%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.20%
HCL Technologies Limited	IT - Software	2.13%
Nestle India Limited	Food Products	2.04%
Maruti Suzuki India Limited	Automobiles	2.01%
Power Grid Corporation of India Limited	Power	1.96%
Infosys Limited	IT - Software	1.95%
Sundaram Finance Limited	Finance	1.88%
Hero MotoCorp Limited	Automobiles	1.75%
Tech Mahindra Limited	IT - Software	1.74%
ITC Limited	Diversified FMCG	1.29%
Mahindra & Mahindra Limited	Automobiles	1.07%
Jio Financial Services Limited	Finance	0.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.84%
Life Insurance Corporation Of India	Insurance	0.84%
Varun Beverages Limited	Beverages	0.50%
Other Equity (Less than 0.50% of the corpus)		0.52%
DEBT SECURITIES		54.67%
CORPORATE BOND		15.69%
Bank of Baroda	IND AAA	10.08%
Power Finance Corporation Limited	CRISIL AAA	5.61%
GOVERNMENT BOND		38.98%
7.18% GOI (MD 24/07/2037)	Sovereign	30.83%
7.3% GOI (MD 19/06/2053)	Sovereign	6.80%
7.25% GOI (MD 12/06/2063)	Sovereign	1.35%
INVIT		0.97%
Bharat Highways Invit		0.97%
CASH & OTHER NET CURRENT ASSETS		5.69%
NET ASSETS		100.00%

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	21.09%	12,096	8.33%	12,707	NA	NA	9.29%	14,620	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	15.34%	11,525	8.80%	12,875	NA	NA	10.04%	15,051	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	NA	NA	5.02%	12,330	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	22.85%	12,271	10.09%	13,334	NA	NA	11.12%	15,696	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	15.34%	11,525	8.80%	12,875	NA	NA	10.04%	15,051	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.93%	10,888	4.33%	11,352	NA	NA	5.02%	12,330	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	10.08%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GOLD FUND

(An open ended fund of fund scheme investing in Axis Gold ETF)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011



MONTHLY AVERAGE
400.39Cr.
AS ON 31st March, 2024
410.00Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021



■ Exchange traded Fund - 97.59
■ Debt, Cash & other current assets - 2.41



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	97.59%
Axis Gold ETF	97.59%
DEBT, CASH & OTHER CURRENT ASSETS	2.41%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	10.59%	11,053	13.53%	14,624	15.11%	20,221	5.73%	20,000	20-Oct-11
Domestic price of Gold (Benchmark)	13.34%	11,326	15.09%	15,233	16.18%	21,174	7.81%	25,484	
Axis Gold Fund - Direct Plan - Growth Option	10.57%	11,051	13.71%	14,694	15.32%	20,407	5.84%	18,925	01-Jan-13
Domestic price of Gold (Benchmark)	13.34%	11,326	15.09%	15,233	16.18%	21,174	7.25%	21,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
846.40Cr.
AS ON 31st March, 2024
864.51Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.21%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

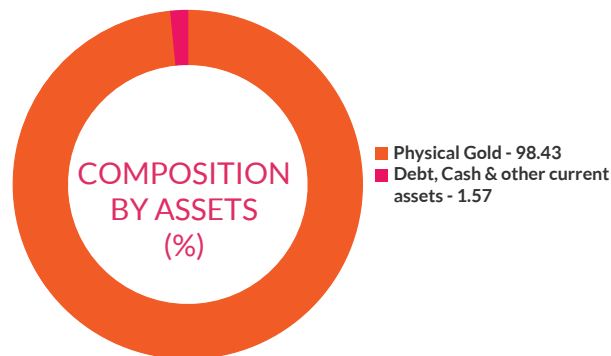
PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.43%
Gold	98.43%
DEBT, CASH & OTHER CURRENT ASSETS	1.57%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 28th March, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	12.52%	11,245	14.15%	14,863	15.39%	20,463	8.03%	28,139
Domestic price of Gold (Benchmark)	13.34%	11,326	15.09%	15,233	16.18%	21,174	9.34%	33,037

10-Nov-10

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
46.72Cr.
AS ON 31st March, 2024
45.33Cr.



BENCHMARK
Domestic price of Silver



TRACKING ERROR
0.58%



CREATION UNIT
30000 UNITS



FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022



AXISILIINAV



EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.40%
Silver	97.40%
DEBT, CASH & OTHER CURRENT ASSETS	2.60%
GRAND TOTAL	100.00%



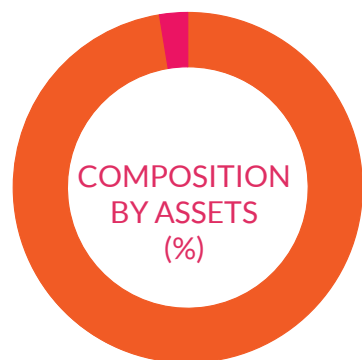
PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	1.40%	10,139	NA	NA	NA	NA	18.44%	12,929	21-Sep-22
Domestic price of Silver (Benchmark)	1.82%	10,181	NA	NA	NA	NA	19.00%	13,021	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annoucement on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



Physical Silver - 97.40
Debt, Cash & other current assets - 2.60



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
March 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
35.70Cr.
AS ON 31ST March, 2024
35.76Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 98.75
■ Debt, Cash & other current assets - 1.25



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.75%
Axis Silver ETF	98.75%
DEBT, CASH & OTHER CURRENT ASSETS	1.25%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 28th March, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	3.07%	10,306	NA	NA	NA	NA	19.03%	13,026	21-Sep-22
Domestic price of Silver (Benchmark)	1.82%	10,181	NA	NA	NA	NA	19.00%	13,021	
Axis Silver Fund of Fund - Direct Plan - Growth Option	3.54%	10,352	NA	NA	NA	NA	19.61%	13,123	21-Sep-22
Domestic price of Silver (Benchmark)	1.82%	10,181	NA	NA	NA	NA	19.00%	13,021	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 28th March, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,700,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	4,901,595	2,452,643	870,417	443,997	140,593
Returns (Annualised)	13.83%	13.71%	14.92%	14.19%	33.91%
Benchmark Returns (Annualised)	14.46%	15.44%	19.94%	18.76%	32.31%
Additional Benchmark Returns (Annualised)	13.94%	14.86%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	500,000	360,000	120,000
Market value as on March 31, 2024	697,452	448,099	140,141
Returns (Annualised)	16.16%	14.83%	33.13%
Benchmark Returns (Annualised)	19.77%	16.77%	34.94%
Additional Benchmark Returns (Annualised)	19.74%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Shreyash Devalkar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,420,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	3,284,555	2,325,115	826,700	424,214	139,970
Returns (Annualised)	13.40%	12.71%	12.82%	11.02%	32.84%
Benchmark Returns (Annualised)	16.08%	16.19%	21.66%	20.57%	36.73%
Additional Benchmark Returns (Annualised)	14.70%	14.86%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	660,000	600,000	360,000	120,000
Market value as on March 31, 2024	1,220,774	1,057,310	488,392	145,216
Returns (Annualised)	22.48%	22.93%	20.97%	41.92%
Benchmark Returns (Annualised)	23.62%	24.64%	23.44%	40.15%
Additional Benchmark Returns (Annualised)	18.10%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,570,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	6,075,558	3,084,250	1,029,835	477,309	141,822
Returns (Annualised)	19.03%	17.98%	21.83%	19.32%	36.02%
Benchmark Returns (Annualised)	20.23%	20.76%	29.93%	28.24%	47.73%
Additional Benchmark Returns (Annualised)	14.42%	14.86%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	770,000	600,000	360,000	120,000
Market value as on March 31, 2024	1,242,141	881,258	442,239	139,045
Returns (Annualised)	14.76%	15.42%	13.91%	31.26%
Benchmark Returns (Annualised)	18.95%	21.66%	20.57%	36.73%
Additional Benchmark Returns (Annualised)	16.88%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 28th March, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,250,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	4,043,599	3,614,846	1,162,665	493,059	136,587
Returns (Annualised)	21.28%	20.93%	26.90%	21.66%	27.08%
Benchmark Returns (Annualised)	19.03%	18.83%	31.20%	28.20%	46.30%
Additional Benchmark Returns (Annualised)	14.85%	14.86%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Shreyash Devalkar & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	400,000	360,000	120,000
Market value as on March 31, 2024	515,127	453,927	141,238
Returns (Annualised)	15.44%	15.74%	35.02%
Benchmark Returns (Annualised)	20.42%	20.57%	36.73%
Additional Benchmark Returns (Annualised)	16.83%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,710,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	5,786,043	2,443,853	876,541	444,809	141,814
Returns (Annualised)	15.71%	13.65%	15.20%	14.32%	36.01%
Benchmark Returns (Annualised)	15.05%	16.19%	21.66%	20.57%	36.73%
Additional Benchmark Returns (Annualised)	13.91%	14.86%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	800,000	600,000	360,000	120,000
Market value as on March 31, 2024	1,179,448	834,695	448,875	137,329
Returns (Annualised)	11.50%	13.21%	14.96%	28.33%
Benchmark Returns (Annualised)	12.17%	12.70%	11.79%	17.81%
Additional Benchmark Returns (Annualised)	16.64%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	680,000	600,000	360,000	120,000
Market value as on March 31, 2024	950,584	806,269	415,365	131,428
Returns (Annualised)	11.76%	11.81%	9.57%	18.45%
Benchmark Returns (Annualised)	15.54%	16.07%	15.36%	26.08%
Additional Benchmark Returns (Annualised)	17.74%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,030,000	600,000	360,000	120,000
Market value as on March 31, 2024	1,561,434	783,727	422,966	131,673
Returns (Annualised)	9.46%	10.66%	10.82%	18.85%
Benchmark Returns (Annualised)	9.81%	10.52%	10.24%	14.70%
Additional Benchmark Returns (Annualised)	5.61%	5.13%	6.14%	8.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings TRI .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 28th March, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option					
SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,650,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	2,821,225	1,712,699	723,348	396,681	125,831
Returns (Annualised)	7.44%	6.93%	7.44%	6.44%	9.29%
Benchmark Returns (Annualised)	8.83%	8.63%	8.36%	8.12%	11.09%
Additional Benchmark Returns (Annualised)	6.28%	5.92%	5.14%	6.14%	8.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option					
SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,640,000	1,200,000	600,000	360,000	120,000
Market value as on March 31, 2024	3,362,882	2,052,993	798,978	410,453	130,860
Returns (Annualised)	9.92%	10.37%	11.44%	8.76%	17.51%
Benchmark Returns (Annualised)	12.73%	13.55%	15.94%	14.96%	22.92%
Additional Benchmark Returns (Annualised)	14.11%	14.86%	18.58%	16.88%	27.81%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratib Tibrewal & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

*In Axis Overnight Fund and Axis Liquid Fund, Daily & Weekly SIP facility is available.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 28th March 2024)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	477.9752
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	102.863
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	240.1508
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	14.14
Regular IDCW	14.14
Direct Growth	14.37
Direct IDCW	14.36
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	54.72
Regular IDCW	18.21
Direct Growth	62.21
Direct IDCW	25.61
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	49.1
Regular IDCW	19.25
Direct Growth	55.99
Direct IDCW	33.88
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	15.9393
Regular IDCW	15.9393
Direct Growth	16.5847
Direct IDCW	16.5834
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	27.73
Regular IDCW	18.8
Direct Growth	30.11
Direct IDCW	23.48
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	90.93
Regular IDCW	36.95
Direct Growth	104.27
Direct IDCW	48.16
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	22.41
Regular IDCW	15.65
Direct Growth	24.42
Direct IDCW	16.88
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	16.1655
Regular IDCW	16.1655
Direct Growth	16.258
Direct IDCW	16.258

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	74.2906
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	122.0697
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	366.8094
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	14.0189
Regular IDCW	14.0188
Direct Growth	14.0636
Direct IDCW	14.0635
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	19.23
Regular IDCW	14.98
Direct Growth	20.38
Direct IDCW	15.9
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.52
Regular IDCW	6.52
Direct Growth	6.76
Direct IDCW	6.75
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	11.96
Regular IDCW	11.96
Direct Growth	12.36
Direct IDCW	12.36
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	11.6
Regular IDCW	11.6
Direct Growth	11.65
Direct IDCW	11.65
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	14.32
Regular IDCW	14.32
Direct Growth	14.8
Direct IDCW	14.79
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.1417
Regular IDCW	13.1417
Direct Growth	13.2244
Direct IDCW	13.2244
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	19.3967
Regular IDCW	19.3979
Direct Growth	20.0936
Direct IDCW	20.1222

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	11.695
Regular IDCW	11.695
Direct Growth	11.7438
Direct IDCW	11.7438
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.1517
Regular IDCW	16.1517
Direct Growth	16.3863
Direct IDCW	16.3858
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.7465
Regular IDCW	14.7465
Direct Growth	14.9653
Direct IDCW	14.9653
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	86.13
Regular IDCW	40.9
Direct Growth	98.14
Direct IDCW	47.2
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	15.58
Regular IDCW	15.58
Direct Growth	16.33
Direct IDCW	16.33
Axis Value Fund	
Option	NAV (₹)
Regular Growth	15.2
Regular IDCW	15.2
Direct Growth	15.75
Direct IDCW	15.74

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.6807
Regular IDCW	14.6807
Direct Growth	14.8595
Direct IDCW	14.8594
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	15.29
Regular IDCW	15.29
Direct Growth	15.99
Direct IDCW	15.99
Axis S&P BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	10.0772
Regular IDCW	10.0772
Direct Growth	10.0818
Direct IDCW	10.0818
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	84.6931
Regular IDCW	24.6511
Direct Growth	94.7358
Direct IDCW	52.1096

Debt Funds (as on 28th March 2024)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.6225
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.8544
Regular IDCW	10.8544
Direct Growth	10.8792
Direct IDCW	10.8804
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.0848
Regular IDCW	11.0848
Direct Growth	11.1193
Direct IDCW	11.1209
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.9735
Regular IDCW	10.9735
Direct Growth	10.9941
Direct IDCW	10.9941

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.0492
Regular IDCW	10.0492
Direct Growth	10.0497
Direct IDCW	10.0497
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.8533
Regular IDCW	10.8533
Direct Growth	10.8791
Direct IDCW	10.8791
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.046
Regular IDCW	11.046
Direct Growth	11.079
Direct IDCW	11.0786
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	11.1476
Regular IDCW	11.1476
Direct Growth	11.184
Direct IDCW	11.184
Axis US Treasury Dynamic Bond ETF Fund of Fund	
Option	NAV (₹)
Regular Growth	9.9117
Regular IDCW	9.9117
Direct Growth	9.913
Direct IDCW	9.913

Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	26.6957
Regular Half Yearly IDCW	10.8799
Regular Quarterly IDCW	10.6046
Direct Half Yly IDCW	11.8124
Direct Qtly IDCW	10.5179
Direct Growth	29.2029

Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	25.1592
Regular Half Yearly IDCW	10.3055
Regular Quarterly IDCW	10.1151
Direct Half Yly IDCW	11.4074
Direct Qtly IDCW	10.2412
Direct Growth	27.4288

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	23.0192
Regular Half Yearly IDCW	10.7846
Regular IDCW	10.1057
Direct Half Yly IDCW	11.1583
Direct IDCW	10.1049
Direct Growth	24.3995

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1263.0265
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.8089
Regular Weekly IDCW	1001.6415
Direct Growth	1266.5626
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.8247
Direct Weekly IDCW	1001.6805

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1163.2926
Regular Annual IDCW	1143.9649
Regular Daily IDCW	1008.2141
Regular Monthly IDCW	1008.6428
Regular Quarterly IDCW	1122.6726
Direct Annual IDCW	1155.0906
Direct Daily IDCW	1007.7035
Direct Monthly IDCW	1008.655
Direct Quarterly IDCW	1133.7009
Direct Growth	1175.5174

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1302.0753
Regular Annual IDCW	1173.4996
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.9551
Regular Quarterly IDCW	1089.2986
Direct Annual IDCW	1182.3778
Direct Daily IDCW	1005.613
Direct Monthly IDCW	1008.8588
Direct Quarterly IDCW	1098.3881
Direct Growth	1311.2344

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	19.3163
Regular Monthly IDCW	10.0795
Regular Weekly IDCW	10.1822
Direct Mthly IDCW	10.0899
Direct Wkly IDCW	10.3092
Direct Growth	21.3951

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2386.7808
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1034.3376
Regular Weekly IDCW	1039.7356
Direct Growth	2452.478
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1034.3625
Direct Wkly IDCW	1039.7546

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	15.3892
Regular Daily IDCW	10.2347
Regular IDCW	11.8861
Regular Monthly IDCW	10.2018
Regular Weekly IDCW	10.2604
Direct Daily IDCW	10.2348
Direct IDCW	12.6119
Direct Monthly IDCW	10.2049
Direct Weekly IDCW	10.3789
Direct Growth	16.1645

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1121.6643
Regular Annual IDCW	1116.3974
Regular Daily IDCW	1023.7251
Regular Monthly IDCW	1028.3511
Regular Quarterly IDCW	1108.4662
Direct Annual IDCW	1122.9349
Direct Daily IDCW	1023.7257
Direct Monthly IDCW	1031.6925
Direct Quarterly IDCW	1115.0737
Direct Growth	1128.2855

Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	13.5172
Regular Daily IDCW	10.0689
Regular IDCW	13.5171
Regular Monthly IDCW	10.0431
Regular Weekly IDCW	10.0775
Direct Daily IDCW	10.0338
Direct IDCW	14.1945
Direct Monthly IDCW	10.0457
Direct Weekly IDCW	10.0608
Direct Growth	14.1926

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	27.8792
Regular Monthly IDCW	10.2147
Regular IDCW	18.6506
Regular Weekly IDCW	10.4126
Retail Monthly IDCW	10.0299
Retail Weekly IDCW	10.2426
Retail Growth	27.5567
Direct IDCW	18.4837
Direct Mthly IDCW	10.0313
Direct Weekly IDCW	10.2608
Direct Growth	30.2113

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	12.9671
Regular Annual IDCW	12.1982
Regular Half Yearly IDCW	11.7788
Regular IDCW	12.967
Regular Monthly IDCW	12.9664
Regular Quarterly IDCW	10.8624
Direct Annual IDCW	12.345
Direct Half Yearly IDCW	11.2381
Direct IDCW	13.1497
Direct Monthly IDCW	13.1507
Direct Quarterly IDCW	11.1251
Direct Growth	13.1398

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.6321
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.6022
Regular Growth	2812.3923
Retail Growth	2636.7542
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.6029
Retail Weekly IDCW	1012.631
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.6236
Direct Wkly IDCW	1012.6507
Direct Growth	2936.633

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2664.2627
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.8281
Regular Weekly IDCW	1003.6428
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1002.1729
Retail Weekly IDCW	1002.1569
Retail Growth	2454.5587
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1002.2466
Direct Wkly IDCW	1003.6526
Direct Growth	2683.7178

Hybrid Funds (as on 28th March 2024)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	74.6586

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	18.09
Regular IDCW	12.63
Direct Growth	19.85
Direct IDCW	13.43

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	20.0002
Regular IDCW	20.0255
Direct Growth	21.652
Direct IDCW	21.6723

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	57.033

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	17.1562
Regular IDCW	10.9269
Direct Growth	18.4764
Direct IDCW	11.7826

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	16.07
Regular IDCW	16.07
Direct Growth	17.23
Direct IDCW	17.18

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	14.6201
Regular IDCW	14.6192
Direct Growth	15.6963
Direct IDCW	15.5413

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	16.95
Regular IDCW	16.95
Direct Growth	18.25
Direct IDCW	18.05

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	13.0261
Regular IDCW	13.0261
Direct Growth	13.123
Direct IDCW	13.123

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	33.8349
Regular IDCW	18.2635
Direct Growth	38.7392
Direct IDCW	23.6865

Axis Childrens Gift Fund	
Option	NAV (₹)
Lock In Regular Growth	22.1511
Lock In Regular IDCW	22.1632
Without Lock In Regular IDCW	22.1447
Without Lock In Regular Growth	22.1484
Lock In Direct IDCW	24.8182
Lock In Direct Growth	24.8392
Without Lock In Direct IDCW	24.861
Without Lock In Direct Growth	25.2593

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	17.54
Regular IDCW	12.56
Regular Monthly IDCW	12.86
Regular Quarterly IDCW	13.17
Direct Growth	18.96
Direct IDCW	13.61
Direct Monthly IDCW	15.36
Direct Quarterly IDCW	14.51

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	27.098
Regular Annual IDCW	13.1026
Regular Half Yearly IDCW	12.2485
Regular Quarterly IDCW	11.0351
Direct Growth	31.1734
Direct Annual IDCW	15.1134
Direct Half Yly IDCW	12.8778
Direct Qtly IDCW	13.023

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	20.02
Regular IDCW	12.57
Regular Monthly IDCW	11.97
Regular Quarterly IDCW	12.31
Direct Growth	22.3
Direct IDCW	13.12
Direct Monthly IDCW	13.6
Direct Quarterly IDCW	13.83

Discloser of Total Expenses Ratio as on 31st March, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.56%	0.23%	
Axis Business Cycles Fund	1.95%	0.58%	
Axis Banking & PSU Debt Fund	0.63%	0.34%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis NIFTY India Consumption ETF	0.37%		
Axis Childrens Gift Fund	2.33%	1.09%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.95%	0.30%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.31%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.57%	0.26%	
Axis Balanced Advantage Fund	2.08%	0.95%	
Axis Arbitrage Fund	1.00%	0.30%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.16%	1.02%	
Axis BlueChip Fund	1.57%	0.70%	
Axis Equity Saver Fund	2.32%	1.10%	
Axis ESG Integration Strategy Fund	2.23%	1.35%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.73%	0.82%	
Axis Floater Fund	0.57%	0.20%	
Axis Greater China Equity Fund of Fund	1.58%	0.62%	
Axis Global Equity Alpha Fund of Fund	1.66%	1.09%	
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.60%	0.72%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.71%	0.64%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st March, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.09%	0.33%	
Axis India Manufacturing Fund	1.85%	0.45%	
Axis Credit Risk Fund	1.57%	0.81%	
Axis Regular Saver Fund	2.19%	0.88%	
Axis Long Duration Fund	0.69%	0.25%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.80%	0.40%	
Axis Midcap Fund	1.60%	0.56%	
Axis Multicap Fund	1.88%	0.83%	
Axis Flexi Cap Fund	1.74%	0.75%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	0.93%	0.22%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.20%	0.69%	
Axis Retirement Savings Fund - Aggressive Plan	2.29%	1.07%	
Axis Retirement Savings Fund - Conservative Plan	2.15%	0.77%	
Axis Retirement Savings Fund - Dynamic Plan	2.42%	1.18%	
Axis Small Cap Fund	1.63%	0.52%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.24%		
Axis S&P BSE Sensex Index Fund	0.80%	0.20%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st March, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.25%	1.31%	
Axis Short Term Fund	0.90%	0.34%	0.90%
Axis Treasury Advantage Fund	0.64%	0.29%	0.64%
Axis Multi Asset Allocation Fund	2.13%	1.43%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.14%	0.09%	
Axis NIFTY IT ETF	0.22%		
Axis ELSS Tax Saver Fund	1.52%	0.75%	
Axis Ultra Short Term fund	1.15%	0.29%	
Axis Value Fund	2.44%	1.02%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		7.91%	10,787	6.01%	11,911	6.71%	13,837	7.99%	25,159
NIFTY Medium Duration Debt Index A-III (Benchmark)			7.56%	10,752	5.01%	11,578	7.14%	14,121	7.98%	25,152
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.72%	21,838
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13		8.67%	10,862	6.75%	12,162	7.45%	14,326	9.39%	27,429
NIFTY Medium Duration Debt Index A-III (Benchmark)			7.56%	10,752	5.01%	11,578	7.14%	14,121	7.69%	22,986
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14		7.29%	10,725	5.86%	11,859	5.84%	13,281	7.02%	19,316
CRISIL Credit Risk Debt B-II Index (Benchmark)			8.26%	10,821	6.73%	12,153	7.92%	14,642	8.38%	21,836
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.94%	19,187
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14		8.12%	10,807	6.76%	12,163	6.86%	13,937	8.15%	21,395
CRISIL Credit Risk Debt B-II Index (Benchmark)			8.26%	10,821	6.73%	12,153	7.92%	14,642	8.38%	21,836
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.94%	19,187
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13		39.87%	13,962	25.34%	19,664	25.51%	31,161	23.17%	86,130
Nifty Smallcap 250 TRI (Benchmark)			64.60%	16,415	28.39%	21,135	22.53%	27,630	20.57%	69,096
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	14.60%	40,904
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13		41.42%	14,115	27.03%	20,471	27.31%	33,472	24.73%	98,140
Nifty Smallcap 250 TRI (Benchmark)			64.60%	16,415	28.39%	21,135	22.53%	27,630	20.57%	69,096
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	14.60%	40,904
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		20.20%	12,008	9.69%	13,190	12.18%	17,767	9.37%	33,835
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			28.63%	12,845	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			23.14%	12,300	14.29%	14,920	14.40%	19,603	11.41%	43,519
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13		30.27%	13,008	16.35%	15,736	15.27%	20,356	12.11%	47,376
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option			21.57%	12,144	11.25%	13,760	13.75%	19,051	10.44%	30,533
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			28.63%	12,845	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	10-Nov-10		23.14%	12,300	14.29%	14,920	14.40%	19,603	12.09%	36,100
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959
Axis Gold ETF			12.52%	11,245	14.15%	14,863	15.39%	20,463	8.03%	28,139
Domestic price of Gold (Benchmark)	21-Sep-22		13.34%	11,326	15.09%	15,233	16.18%	21,174	9.34%	33,037
Axis Silver ETF			1.40%	10,139	NA	NA	NA	NA	18.44%	12,929
Domestic price of Silver (Benchmark)			1.82%	10,181	NA	NA	NA	NA	19.00%	13,021
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Focused 25 Fund - Regular Plan - Growth Option **	29-Jun-12		34.85%	13,463	9.44%	13,100	12.61%	18,118	14.50%	49,100
Nifty 500 TRI (Benchmark)			40.75%	14,049	19.32%	16,970	17.19%	22,112	15.67%	55,356
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	14.41%	48,671
Axis Focused 25 Fund - Direct Plan - Growth Option **	01-Jan-13		36.13%	13,590	10.60%	13,521	13.87%	19,155	14.97%	48,019
Nifty 500 TRI (Benchmark)			40.75%	14,049	19.32%	16,970	17.19%	22,112	14.97%	47,973
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17		33.85%	13,363	13.13%	14,467	14.61%	19,779	13.54%	22,410
Nifty 500 TRI (Benchmark)			40.75%	14,049	19.32%	16,970	17.19%	22,112	14.52%	23,678
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	14.29%	23,368
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17		35.29%	13,507	14.43%	14,972	16.06%	21,070	15.08%	24,420
Nifty 500 TRI (Benchmark)			40.75%	14,049	19.32%	16,970	17.19%	22,112	14.52%	23,678
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	14.29%	23,368
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18		22.28%	12,214	10.46%	13,472	11.71%	17,401	10.48%	17,540
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			27.43%	12,726	14.09%	14,840	14.10%	19,349	12.90%	19,821
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	13.83%	20,758
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18		23.74%	12,360	11.87%	13,993	13.21%	18,606	12.02%	18,960
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			27.43%	12,726	14.09%	14,840	14.10%	19,349	12.90%	19,821
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	13.83%	20,758
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11		10.59%	11,053	13.53%	14,624	15.11%	20,221	5.73%	20,000
Domestic price of Gold (Benchmark)			13.34%	11,326	15.09%	15,233	16.18%	21,174	7.81%	25,484
Axis Gold Fund - Direct Plan - Growth Option			10.57%	11,051	13.71%	14,694	15.33%	20,407	5.84%	18,925
Domestic price of Gold (Benchmark)	01-Jan-13		13.34%	11,326	15.09%	15,233	16.18%	21,174	7.25%	21,964
Axis Floater Fund - Regular Plan - Growth Option			8.01%	10,796	NA	NA	NA	NA	5.84%	11,633
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)			8.18%	10,813	NA	NA	NA	NA	5.15%	11,432
NIFTY 1 Year T-Bill Index (Additional Benchmark)	29-Jul-21		6.91%	10,687	NA	NA	NA	NA	5.12%	11,423
Axis Floater Fund - Direct Plan - Growth Option			8.39%	10,835	NA	NA	NA	NA	6.25%	11,755
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)			8.18%	10,813	NA	NA	NA	NA	5.15%	11,432
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	NA	NA	NA	NA	5.12%	11,423	
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18		6.72%	10,668	4.96%	11,559	5.27%	12,932	5.58%	13,517
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)			7.55%	10,751	5.65%	11,790	5.78%	13,246	6.05%	13,858
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,687	5.08%	11,599	5.51%	13,081	5.89%	13,739
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18		7.62%	10,758	5.87%	11,864	6.21%	13,517	6.51%	14,193
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)			7.55%	10,751	5.65%	11,790	5.78%	13,246	6.05%	13,858
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,687	5.08%	11,599	5.51%	13,081	5.89%	13,739
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21		6.40%	10,637	NA	NA	NA	NA	4.56%	11,148
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			7.40%	10,736	NA	NA	NA	NA	5.03%	11,270
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	NA	NA	NA	NA	4.76%	11,201
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	20-Oct-21		6.52%	10,648	NA	NA	NA	NA	4.70%	11,184
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			7.40%	10,736	NA	NA	NA	NA	5.03%	11,270
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	NA	NA	NA	NA	4.76%	11,201
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22		3.07%	10,306	NA	NA	NA	NA	19.03%	13,026
Domestic price of Silver (Benchmark)			1.82%	10,181	NA	NA	NA	NA	19.00%	13,021
Axis Silver Fund of Fund - Direct Plan - Growth Option			3.54%	10,352	NA	NA	NA	NA	19.61%	13,123
Domestic price of Silver (Benchmark)		1.82%	10,181	NA	NA	NA	NA	19.00%	13,021	
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21		43.85%	14,357	NA	NA	NA	NA	16.75%	15,290
S&P BSE 200 TRI (Benchmark)			38.79%	13,854	NA	NA	NA	NA	16.97%	15,370
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	NA	NA	NA	NA	15.01%	14,675
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21		46.06%	14,576	NA	NA	NA	NA	18.67%	15,990
S&P BSE 200 TRI (Benchmark)			38.79%	13,854	NA	NA	NA	NA	16.97%	15,370
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	NA	NA	NA	NA	15.01%	14,675
Axis NIFTY India Consumption ETF	17-Sep-21		42.21%	14,194	NA	NA	NA	NA	14.98%	14,232
Nifty India Consumption TRI (Benchmark)			42.95%	14,267	NA	NA	NA	NA	15.25%	14,317
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	NA	NA	NA	NA	11.10%	13,049

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23		41.53%	14,126	NA	NA	NA	NA	37.18%	14,140
Nifty 500 TRI (Benchmark)			40.75%	14,049	NA	NA	NA	NA	35.16%	13,913
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	NA	NA	NA	NA	25.84%	12,865
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23		43.70%	14,341	NA	NA	NA	NA	39.21%	14,370
Nifty 500 TRI (Benchmark)			40.75%	14,049	NA	NA	NA	NA	35.16%	13,913
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	NA	NA	NA	NA	25.84%	12,865
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis NIFTY Bank ETF	03-Nov-20		16.87%	11,677	12.84%	14,358	NA	NA	21.01%	19,122
Nifty Bank TRI (Benchmark)			17.12%	11,702	13.05%	14,437	NA	NA	20.25%	18,720
Nifty 50 TRI Index (Additional Benchmark)			30.27%	13,008	16.35%	15,736	NA	NA	21.93%	19,626
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10		10.63%	11,057	6.55%	12,094	6.82%	13,910	7.54%	27,098
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			11.41%	11,135	7.33%	12,361	8.91%	15,324	8.62%	31,055
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.35%	23,256
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13		12.13%	11,206	7.96%	12,579	8.11%	14,771	9.05%	26,482
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			11.41%	11,135	7.33%	12,361	8.91%	15,324	8.82%	25,857
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.30%	19,871
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14		7.45%	10,740	5.41%	11,711	5.10%	12,824	5.77%	17,156
Nifty 50 Arbitrage Index (Benchmark)			8.17%	10,812	5.72%	11,813	5.10%	12,826	5.54%	16,809
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,687	5.08%	11,599	5.51%	13,081	6.53%	18,381
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14		8.17%	10,812	6.17%	11,964	5.86%	13,295	6.58%	18,476
Nifty 50 Arbitrage Index (Benchmark)			8.17%	10,812	5.72%	11,813	5.10%	12,826	5.54%	16,809
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,687	5.08%	11,599	5.51%	13,081	6.53%	18,381
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10		10.63%	11,057	6.55%	12,094	6.82%	13,910	7.54%	27,098
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			11.41%	11,135	7.33%	12,361	8.91%	15,324	8.62%	31,055
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.35%	23,256
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13		12.13%	11,206	7.96%	12,579	8.11%	14,771	9.05%	26,482
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			11.41%	11,135	7.33%	12,361	8.91%	15,324	8.82%	25,857
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.30%	19,871
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22		9.50%	10,944	NA	NA	NA	NA	9.60%	11,217
NIFTY Long Duration Debt Index A-III (Benchmark)			10.04%	10,998	NA	NA	NA	NA	9.30%	11,178
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,687	NA	NA	NA	NA	6.74%	10,850
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22		9.99%	10,993	NA	NA	NA	NA	10.12%	11,283
NIFTY Long Duration Debt Index A-III (Benchmark)			10.04%	10,998	NA	NA	NA	NA	9.30%	11,178
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,687	NA	NA	NA	NA	6.74%	10,850
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12		8.83%	10,878	5.22%	11,646	7.58%	14,411	7.08%	23,019
CRISIL Dynamic Gilt Index (Benchmark)			8.64%	10,859	5.67%	11,795	7.20%	14,162	7.81%	24,994
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.50%	21,543
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13		9.27%	10,922	5.79%	11,835	8.14%	14,792	7.62%	22,833
CRISIL Dynamic Gilt Index (Benchmark)			8.64%	10,859	5.67%	11,795	7.20%	14,162	7.58%	22,730
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Short Term Fund - Regular Plan - Growth Option	22-Jan-10		7.24%	10,720	5.29%	11,668	6.63%	13,785	7.49%	27,879
NIFTY Short Duration Debt Index A-II (Benchmark)			7.44%	10,740	5.26%	11,658	6.38%	13,629	7.48%	27,817
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.21%	23,504
Axis Short Term Fund - Retail Plan - Growth Option	02-Mar-10		7.20%	10,716	5.27%	11,664	6.62%	13,781	7.46%	27,557
NIFTY Short Duration Debt Index A-II (Benchmark)			7.44%	10,740	5.26%	11,658	6.38%	13,629	7.51%	27,724
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.40%	23,966
Axis Short Term Fund - Direct Plan - Growth Option	01-Jan-13		7.85%	10,781	5.96%	11,893	7.32%	14,239	8.15%	24,123
NIFTY Short Duration Debt Index A-II (Benchmark)			7.44%	10,740	5.26%	11,658	6.38%	13,629	7.41%	22,337
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09		7.23%	10,725	5.44%	11,723	5.22%	12,901	7.00%	26,643
NIFTY Liquid Index A-I (Benchmark)			7.30%	10,733	5.51%	11,747	5.21%	12,897	7.00%	26,655
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,693	5.08%	11,606	5.52%	13,083	6.44%	24,689
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10		6.68%	10,670	4.91%	11,547	4.71%	12,588	6.58%	24,543
NIFTY Liquid Index A-I (Benchmark)			7.30%	10,733	5.51%	11,747	5.21%	12,897	7.10%	26,305
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,693	5.08%	11,606	5.52%	13,083	6.51%	24,332
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13		7.29%	10,731	5.51%	11,746	5.29%	12,943	6.85%	21,077
NIFTY Liquid Index A-I (Benchmark)			7.30%	10,733	5.51%	11,747	5.21%	12,897	6.74%	20,838
NIFTY 1 Year T-Bill Index (Additional Benchmark)			6.91%	10,693	5.08%	11,606	5.52%	13,083	6.67%	20,688
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22		7.16%	10,712	NA	NA	NA	NA	4.87%	11,085
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)			7.75%	10,770	NA	NA	NA	NA	5.40%	11,204
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	NA	NA	NA	NA	5.85%	11,309
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22		7.31%	10,726	NA	NA	NA	NA	5.02%	11,119
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)			7.75%	10,770	NA	NA	NA	NA	5.40%	11,204
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	NA	NA	NA	NA	5.85%	11,309
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 11 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		28.29%	12,812	12.45%	14,211	10.62%	16,566	9.31%	18,090
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17		29.92%	12,974	13.91%	14,769	12.06%	17,676	10.84%	19,850
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		19.57%	11,945	9.56%	13,145	9.39%	15,665	8.38%	20,020
NIFTY Equity Savings TRI (Benchmark)			15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15		21.13%	12,100	11.01%	13,673	10.82%	16,717	9.74%	22,300
NIFTY Equity Savings TRI (Benchmark)			15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901
Axis Childrens Gift Fund - Compulsory Lock-In - Regular Plan - Growth	08-Dec-15		18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,151
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - No Lock-In - Regular Plan - Growth	08-Dec-15		18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,148
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - Compulsory Lock-In - Direct Plan - Growth	08-Dec-15		20.15%	12,003	10.49%	13,483	12.68%	18,175	11.57%	24,839
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - No Lock-In - Direct Plan - Growth	08-Dec-15		20.40%	12,028	10.73%	13,568	12.88%	18,330	11.80%	25,259
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)			30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 11 SCHEMES)									
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	7.33%	10,729	5.32%	11,680	6.18%	13,501	6.63%	15,389
NIFTY Corporate Bond Index A-II (Benchmark)		7.39%	10735	5.19%	11637	6.65%	13802	6.66%	15418
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	4.96%	13,841
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	8.01%	10,796	6.03%	11,915	6.92%	13,975	7.42%	16,164
NIFTY Corporate Bond Index A-II (Benchmark)		7.39%	10735	5.19%	11637	6.65%	13802	6.66%	15418
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	4.96%	13,841
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	7.02%	10,698	NA	NA	NA	NA	4.87%	11,046
CRISIL IBX SDL Index May 2027 (Benchmark)		7.31%	10,727	NA	NA	NA	NA	5.71%	11,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	NA	NA	NA	NA	5.85%	11,263
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	7.16%	10,712	NA	NA	NA	NA	5.02%	11,079
CRISIL IBX SDL Index May 2027 (Benchmark)		7.31%	10,727	NA	NA	NA	NA	5.71%	11,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	NA	NA	NA	NA	5.85%	11,263
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.90%	10,686	5.05%	11,590	6.44%	13,662	7.64%	23,868
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.20%	10716	5.00%	11573	6.47%	13683	7.55%	23629
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.54%	21,122
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	7.20%	10,716	5.36%	11,691	6.75%	13,864	7.81%	23,294
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.20%	10716	5.00%	11573	6.47%	13683	7.39%	22301
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	51.72%	15,137	NA	NA	NA	NA	17.06%	14,320
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.88%	14,756	NA	NA	NA	NA	18.23%	14,647
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.02%	13,486
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	53.73%	15,337	NA	NA	NA	NA	18.77%	14,800
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.88%	14,756	NA	NA	NA	NA	18.23%	14,647
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.02%	13,486
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	48.29%	14,797	20.33%	17,407	21.15%	26,111	20.64%	27,730
NIFTY Large Midcap 250 TRI (Benchmark)		46.28%	14,598	21.81%	18,053	19.46%	24,338	20.47%	27,513
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	16.75%	23,200
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	49.98%	14,965	21.95%	18,117	22.93%	28,088	22.48%	30,110
NIFTY Large Midcap 250 TRI (Benchmark)		46.28%	14,598	21.81%	18,053	19.46%	24,338	20.47%	27,513
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	16.75%	23,200
Axis Focused 25 Fund - Regular Plan - Growth Option **	29-Jun-12	34.85%	13,463	9.44%	13,100	12.61%	18,118	14.50%	49,100
Nifty 500 TRI (Benchmark)		40.75%	14,049	19.32%	16,970	17.19%	22,112	15.67%	55,356
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	14.41%	48,671
Axis Focused 25 Fund - Direct Plan - Growth Option **	01-Jan-13	36.13%	13,590	10.60%	13,521	13.87%	19,155	14.97%	48,019
Nifty 500 TRI (Benchmark)		40.75%	14,049	19.32%	16,970	17.19%	22,112	14.97%	47,973
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	33.85%	13,363	13.13%	14,467	14.61%	19,779	13.54%	22,410
Nifty 500 TRI (Benchmark)		40.75%	14,049	19.32%	16,970	17.19%	22,112	14.52%	23,678
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	14.29%	23,368
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	35.29%	13,507	14.43%	14,972	16.06%	21,070	15.08%	24,420
Nifty 500 TRI (Benchmark)		40.75%	14,049	19.32%	16,970	17.19%	22,112	14.52%	23,678
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	14.29%	23,368
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	33.75%	13,354	12.32%	14,161	NA	NA	17.17%	19,230
Nifty 100 ESG TRI (Benchmark)		37.95%	13,771	15.89%	15,550	NA	NA	18.20%	19,935
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	17.12%	19,191
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	35.10%	13,488	13.82%	14,736	NA	NA	18.83%	20,380
Nifty 100 ESG TRI (Benchmark)		37.95%	13,771	15.89%	15,550	NA	NA	18.20%	19,935
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	17.12%	19,191
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	19.57%	11,945	9.56%	13,145	9.39%	15,665	8.38%	20,020
NIFTY Equity Savings TRI (Benchmark)		15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	21.13%	12,100	11.01%	13,673	10.82%	16,717	9.74%	22,300
NIFTY Equity Savings TRI (Benchmark)		15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	34.42%	13,420	12.07%	14,066	NA	NA	13.14%	16,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	36.32%	13,609	13.96%	14,789	NA	NA	15.11%	18,250
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	33.24%	13,303	10.34%	13,425	NA	NA	11.74%	16,070
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	35.15%	13,493	12.10%	14,077	NA	NA	13.58%	17,230
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	28.29%	12,812	12.45%	14,211	10.62%	16,566	9.31%	18,090
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	29.92%	12,974	13.91%	14,769	12.06%	17,676	10.84%	19,850
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	19.57%	11,945	9.56%	13,145	9.39%	15,665	8.38%	20,020
NIFTY Equity Savings TRI (Benchmark)		15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	21.13%	12,100	11.01%	13,673	10.82%	16,717	9.74%	22,300
NIFTY Equity Savings TRI (Benchmark)		15.49%	11,540	9.53%	13,134	9.66%	15,858	8.99%	21,020
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.27%	16,901
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,151
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,148
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	20.15%	12,003	10.49%	13,483	12.68%	18,175	11.57%	24,839
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	20.40%	12,028	10.73%	13,568	12.88%	18,330	11.80%	25,259
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.63%	11,057	6.55%	12,094	6.82%	13,910	7.54%	27,098
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.41%	11,135	7.33%	12,361	8.91%	15,324	8.62%	31,055
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.35%	23,256
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	12.13%	11,206	7.96%	12,579	8.11%	14,771	9.05%	26,482
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.41%	11,135	7.33%	12,361	8.91%	15,324	8.82%	25,857
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.30%	19,871
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	69.78%	16,929	NA	NA	NA	NA	20.84%	14,747
Nifty Smallcap 50 TRI (Benchmark)		73.24%	17,272	NA	NA	NA	NA	23.01%	15,296
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	16.88%	13,771
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	70.94%	17,044	NA	NA	NA	NA	21.71%	14,965
Nifty Smallcap 50 TRI (Benchmark)		73.24%	17,272	NA	NA	NA	NA	23.01%	15,296
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	16.88%	13,771
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	60.26%	15,985	NA	NA	NA	NA	19.41%	14,681
Nifty Next 50 TRI (Benchmark)		61.83%	16,140	NA	NA	NA	NA	21.32%	15,195
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.42%	13,386
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	61.08%	16,066	NA	NA	NA	NA	20.08%	14,860
Nifty Next 50 TRI (Benchmark)		61.83%	16,140	NA	NA	NA	NA	21.32%	15,195
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.42%	13,386
Axis NIFTY Healthcare ETF	17-May-21	59.17%	15,877	NA	NA	NA	NA	14.05%	14,575
Nifty Healthcare TRI (Benchmark)		59.73%	15,932	NA	NA	NA	NA	14.86%	14,874
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	16.48%	15,484
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis NIFTY IT ETF	25-Mar-21	23.73%	12,359	12.40%	14,191	NA	NA	12.47%	14,245
Nifty IT TRI (Benchmark)		24.06%	12,391	12.69%	14,303	NA	NA	13.53%	14,653
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	17.23%	16,138
Axis NIFTY Bank ETF	03-Nov-20	16.87%	11,677	12.84%	14,358	NA	NA	21.01%	19,122
Nifty Bank TRI (Benchmark)		17.12%	11,702	13.05%	14,437	NA	NA	20.25%	18,720
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	21.93%	19,626
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.45%	10,740	5.41%	11,711	5.10%	12,824	5.77%	17,156
Nifty 50 Arbitrage Index (Benchmark)		8.17%	10,812	5.72%	11,813	5.10%	12,826	5.54%	16,809
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	5.08%	11,599	5.51%	13,081	6.53%	18,381
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.17%	10,812	6.17%	11,964	5.86%	13,295	6.58%	18,476
Nifty 50 Arbitrage Index (Benchmark)		8.17%	10,812	5.72%	11,813	5.10%	12,826	5.54%	16,809
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	5.08%	11,599	5.51%	13,081	6.53%	18,381
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	52.05%	15,170	NA	NA	NA	NA	18.11%	15,200
NIFTY 500 TRI (Benchmark)		40.75%	14,049	NA	NA	NA	NA	13.83%	13,851
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	11.26%	13,078
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	54.17%	15,381	NA	NA	NA	NA	19.80%	15,750
NIFTY 500 TRI (Benchmark)		40.75%	14,049	NA	NA	NA	NA	13.83%	13,851
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	11.26%	13,078
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	48.29%	14,797	20.33%	17,407	21.15%	26,111	20.64%	27,730
NIFTY Large Midcap 250 TRI (Benchmark)		46.28%	14,598	21.81%	18,053	19.46%	24,338	20.47%	27,513
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	16.75%	23,200
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	49.98%	14,965	21.95%	18,117	22.93%	28,088	22.48%	30,110
NIFTY Large Midcap 250 TRI (Benchmark)		46.28%	14,598	21.81%	18,053	19.46%	24,338	20.47%	27,513
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	16.75%	23,200
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	43.85%	14,357	NA	NA	NA	NA	16.75%	15,290
S&P BSE 200 TRI (Benchmark)		38.79%	13,854	NA	NA	NA	NA	16.97%	15,370
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	15.01%	14,675
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	46.06%	14,576	NA	NA	NA	NA	18.67%	15,990
S&P BSE 200 TRI (Benchmark)		38.79%	13,854	NA	NA	NA	NA	16.97%	15,370
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	15.01%	14,675
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	26.64%	12,648	11.28%	13,774	NA	NA	14.21%	15,939
MSCI World Net Total Return Index (Benchmark)		27.00%	12,683	13.28%	14,525	NA	NA	17.83%	17,785
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	24.36%	21,494
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	27.81%	12,764	12.52%	14,238	NA	NA	15.51%	16,585
MSCI World Net Total Return Index (Benchmark)		27.00%	12,683	13.28%	14,525	NA	NA	17.83%	17,785
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	24.36%	21,494
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	21.09%	12,096	8.33%	12,707	NA	NA	9.29%	14,620
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.34%	11,525	8.80%	12,875	NA	NA	10.04%	15,051
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	NA	NA	5.02%	12,330
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	22.85%	12,271	10.09%	13,334	NA	NA	11.12%	15,696
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.34%	11,525	8.80%	12,875	NA	NA	10.04%	15,051
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	NA	NA	5.02%	12,330
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-14.17%	8,590	-10.44%	7,189	NA	NA	-12.78%	6,520
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-4.33%	9,569	-8.04%	7,780	NA	NA	-10.71%	7,017
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	14.64%	15,332
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-13.18%	8,689	-9.38%	7,445	NA	NA	-11.76%	6,760
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-4.33%	9,569	-8.04%	7,780	NA	NA	-10.71%	7,017
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	14.64%	15,332
TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	52.05%	15,170	NA	NA	NA	NA	18.11%	15,200
NIFTY 500 TRI (Benchmark)		40.75%	14,049	NA	NA	NA	NA	13.83%	13,851
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	11.26%	13,078
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	54.17%	15,381	NA	NA	NA	NA	19.80%	15,750
NIFTY 500 TRI (Benchmark)		40.75%	14,049	NA	NA	NA	NA	13.83%	13,851
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	11.26%	13,078
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	51.72%	15,137	NA	NA	NA	NA	17.06%	14,320
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.88%	14,756	NA	NA	NA	NA	18.23%	14,647
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.02%	13,486
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	53.73%	15,337	NA	NA	NA	NA	18.77%	14,800
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.88%	14,756	NA	NA	NA	NA	18.23%	14,647
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.02%	13,486
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	41.60%	14,133	18.56%	16,648	20.07%	24,967	18.33%	90,930
S&P BSE Midcap 150 TRI (Benchmark)		57.81%	15,742	26.07%	20,012	23.62%	28,892	17.48%	82,684
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	12.70%	47,954
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	43.12%	14,284	19.99%	17,260	21.60%	26,600	19.79%	76,165
S&P BSE Midcap 150 TRI (Benchmark)		57.81%	15,742	26.07%	20,012	23.62%	28,892	19.33%	72,956
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	34.42%	13,420	12.07%	14,066	NA	NA	13.14%	16,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	36.32%	13,609	13.96%	14,789	NA	NA	15.11%	18,250
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	33.24%	13,303	10.34%	13,425	NA	NA	11.74%	16,070
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	35.15%	13,493	12.10%	14,077	NA	NA	13.58%	17,230
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	21.09%	12,096	8.33%	12,707	NA	NA	9.29%	14,620
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.34%	11,525	8.80%	12,875	NA	NA	10.04%	15,051
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	NA	NA	5.02%	12,330
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	22.85%	12,271	10.09%	13,334	NA	NA	11.12%	15,696
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.34%	11,525	8.80%	12,875	NA	NA	10.04%	15,051
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	NA	NA	5.02%	12,330
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	34.42%	13,420	12.07%	14,066	NA	NA	13.14%	16,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	36.32%	13,609	13.96%	14,789	NA	NA	15.11%	18,250
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		27.43%	12,726	14.09%	14,840	NA	NA	15.05%	18,209
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	33.24%	13,303	10.34%	13,425	NA	NA	11.74%	16,070
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	35.15%	13,493	12.10%	14,077	NA	NA	13.58%	17,230
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		30.60%	13,041	15.40%	15,358	NA	NA	16.20%	18,997
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	16.32%	19,084
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	28.29%	12,812	12.45%	14,211	10.62%	16,566	9.31%	18,090
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	29.92%	12,974	13.91%	14,769	12.06%	17,676	10.84%	19,850
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.95%	11,884	11.10%	13,707	11.91%	17,558	10.84%	19,846
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.95%	23,860
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,151
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	18.59%	11,847	9.17%	13,005	11.29%	17,080	10.04%	22,148
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	20.15%	12,003	10.49%	13,483	12.68%	18,175	11.57%	24,839
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	20.40%	12,028	10.73%	13,568	12.88%	18,330	11.80%	25,259
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		22.28%	12,214	12.70%	14,304	13.04%	18,464	12.78%	27,160
Nifty 50 TRI (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	15.05%	32,065
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	7.71%	10,766	5.70%	11,804	NA	NA	6.43%	12,967
NIFTY Composite Debt Index (Benchmark)		8.28%	10,823	5.70%	11,805	NA	NA	6.77%	13,136
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	5.08%	11,599	NA	NA	5.32%	12,411
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	7.98%	10,793	6.05%	11,923	NA	NA	6.77%	13,140
NIFTY Composite Debt Index (Benchmark)		8.28%	10,823	5.70%	11,805	NA	NA	6.77%	13,136
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	5.08%	11,599	NA	NA	5.32%	12,411
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	7.67%	10,763	5.20%	11,640	7.14%	14,120	7.89%	26,696
NIFTY Composite Debt Index A-III (Benchmark)		8.12%	10,807	5.34%	11,687	7.20%	14,161	7.88%	26,653
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.56%	22,750
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.01%	10,796	5.59%	11,770	7.61%	14,433	8.51%	25,058
NIFTY Composite Debt Index A-III (Benchmark)		8.12%	10,807	5.34%	11,687	7.20%	14,161	7.63%	22,850
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	51.72%	15,137	NA	NA	NA	NA	17.06%	14,320
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.88%	14,756	NA	NA	NA	NA	18.23%	14,647
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.02%	13,486
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	53.73%	15,337	NA	NA	NA	NA	18.77%	14,800
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.88%	14,756	NA	NA	NA	NA	18.23%	14,647
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.02%	13,486
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.63%	11,057	6.55%	12,094	6.82%	13,910	7.54%	27,098
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.41%	11,135	7.33%	12,361	8.91%	15,324	8.62%	31,055
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.35%	23,256
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	12.13%	11,206	7.96%	12,579	8.11%	14,771	9.05%	26,482
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.41%	11,135	7.33%	12,361	8.91%	15,324	8.82%	25,857
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.30%	19,871
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	8.83%	10,878	5.22%	11,646	7.58%	14,411	7.08%	23,019
CRISIL Dynamic Gilt Index (Benchmark)		8.64%	10,859	5.67%	11,795	7.20%	14,162	7.81%	24,994
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.50%	21,543
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	9.27%	10,922	5.79%	11,835	8.14%	14,792	7.62%	22,833
CRISIL Dynamic Gilt Index (Benchmark)		8.64%	10,859	5.67%	11,795	7.20%	14,162	7.58%	22,730
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.93%	10,888	4.33%	11,352	6.04%	13,408	6.34%	19,966
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	7.00%	10,696	NA	NA	NA	NA	7.86%	10,853
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		7.45%	10,740	NA	NA	NA	NA	8.37%	10,908
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	NA	NA	NA	NA	7.04%	10,764
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	27-Feb-23	7.23%	10,719	NA	NA	NA	NA	8.10%	10,879
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		7.45%	10,740	NA	NA	NA	NA	8.37%	10,908
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	NA	NA	NA	NA	7.04%	10,764
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.77%	10,679	5.14%	11,624	4.72%	12,594	4.73%	12,630
NIFTY 1D Rate Index (Benchmark)		6.83%	10,679	5.23%	11,648	4.80%	12,645	4.81%	12,675
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,693	5.08%	11,606	5.52%	13,083	5.52%	13,116
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.81%	10,683	5.19%	11,642	4.77%	12,629	4.79%	12,666
NIFTY 1D Rate Index (Benchmark)		6.83%	10,679	5.23%	11,648	4.80%	12,645	4.81%	12,675
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,693	5.08%	11,606	5.52%	13,083	5.52%	13,116

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of ₹ 10,000 Was Invested On Inception Date
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.72%	10,668	4.96%	11,559	5.27%	12,932	5.58%	13,517
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.55%	10751	5.65%	11790	5.78%	13246	6.05%	13858
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	5.08%	11,599	5.51%	13,081	5.89%	13,739
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.62%	10,758	5.87%	11,864	6.21%	13,517	6.51%	14,193
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.55%	10751	5.65%	11790	5.78%	13246	6.05%	13858
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.91%	10,687	5.08%	11,599	5.51%	13,081	5.89%	13,739
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	69.78%	16,929	NA	NA	NA	NA	20.84%	14,747
Nifty Smallcap 50 TRI (Benchmark)		73.24%	17,272	NA	NA	NA	NA	23.01%	15,296
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	16.88%	13,771
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	70.94%	17,044	NA	NA	NA	NA	21.71%	14,965
Nifty Smallcap 50 TRI (Benchmark)		73.24%	17,272	NA	NA	NA	NA	23.01%	15,296
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	16.88%	13,771
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	60.26%	15,985	NA	NA	NA	NA	19.41%	14,681
Nifty Next 50 TRI (Benchmark)		61.83%	16,140	NA	NA	NA	NA	21.32%	15,195
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.42%	13,386
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	61.08%	16,066	NA	NA	NA	NA	20.08%	14,860
Nifty Next 50 TRI (Benchmark)		61.83%	16,140	NA	NA	NA	NA	21.32%	15,195
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	14.42%	13,386
Axis NIFTY Healthcare ETF	17-May-21	59.17%	15,877	NA	NA	NA	NA	14.05%	14,575
Nifty Healthcare TRI (Benchmark)		59.73%	15,932	NA	NA	NA	NA	14.86%	14,874
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	NA	NA	NA	NA	16.48%	15,484
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	32.22%	13,201	12.25%	14,136	14.10%	19,343	12.68%	54,720
S&P BSE 100 TRI (Benchmark)		34.40%	13,418	17.74%	16,308	16.05%	21,059	12.28%	52,026
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	11.99%	50,161
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	33.42%	13,321	13.44%	14,586	15.37%	20,450	15.61%	51,076
S&P BSE 100 TRI (Benchmark)		34.40%	13,418	17.74%	16,308	16.05%	21,059	14.31%	45,007
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	15.27%	20,356	13.84%	42,959
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	29.69%	12,951	NA	NA	NA	NA	12.51%	13,142
Nifty 50 TRI (Benchmark)		30.27%	13,008	NA	NA	NA	NA	13.17%	13,320
S&P BSE Sensex TRI Index (Additional Benchmark)		26.66%	12,650	NA	NA	NA	NA	12.46%	13,127
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	29.99%	12,980	NA	NA	NA	NA	12.82%	13,224
Nifty 50 TRI (Benchmark)		30.27%	13,008	NA	NA	NA	NA	13.17%	13,320
S&P BSE Sensex TRI Index (Additional Benchmark)		26.66%	12,650	NA	NA	NA	NA	12.46%	13,127
Axis NIFTY IT ETF	25-Mar-21	23.73%	12,359	12.40%	14,191	NA	NA	12.47%	14,245
Nifty IT TRI (Benchmark)		24.06%	12,391	12.69%	14,303	NA	NA	13.53%	14,653
Nifty 50 TRI Index (Additional Benchmark)		30.27%	13,008	16.35%	15,736	NA	NA	17.23%	16,138

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis NIFTY IT Index Fund					
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	14-Jul-23	20.79%	10,982	23.98%	11,695
NIFTY IT TRI (Benchmark)		21.87%	11,031	19.85%	11,403
Nifty 50 TRI Index (Additional Benchmark)		28.42%	11,320	21.00%	11,485
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	14-Jul-23	21.39%	11,009	24.67%	11,744
NIFTY IT TRI (Benchmark)		21.87%	11,031	19.85%	11,403
Nifty 50 TRI Index (Additional Benchmark)		28.42%	11,320	21.00%	11,485

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis ESG Integration Strategy Fund, Axis ELSS Tax Saver Fund since 4th August 2023,Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis India Manufacturing Fund since 27th Dec, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since 14th August , 2014 and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund and Axis ELSS Tax Saver Fund since 3rd August 2023, Axis S&P BSE Sensex Index Fund Since 27th Feb, 2024.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July. 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010, Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Integration Strategy Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st March,2024.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023 and Axis Fixed Term Plan - Series 120 (91 Days) Fund since 31st January,2024.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023, Axis India Manufacturing Fund since 27th Dec, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug. 2023, Axis S&P BSE Sensex Index Fund Since 27th Feb, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

Jayesh Sundar is Managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Children's Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023, Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan since 15th January, 2024.

Sachin Relekar is Managing Axis Flexi Cap Fund and Axis Focused 25 Fund since 1st February, 2024.

Krishnaa N is Managing Axis Bluechip Fund, Axis Midcap Fund, Axis Focused 25 Fund, Axis Small Cap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Special Situations Fund, Axis ESG Integration Strategy Fund, Axis Quant Fund, Axis Retirement Savings Fund Aggressive Plan, Axis Retirement Savings Fund Dynamic Plan, Axis Retirement Savings Fund Conservative Plan, Axis Value Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st March 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

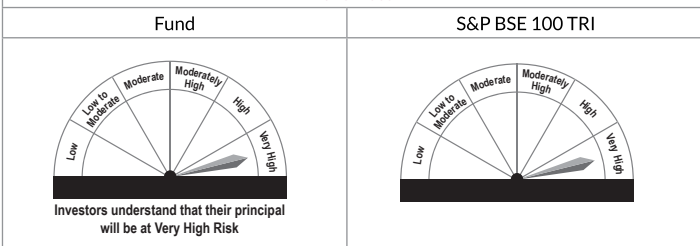
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

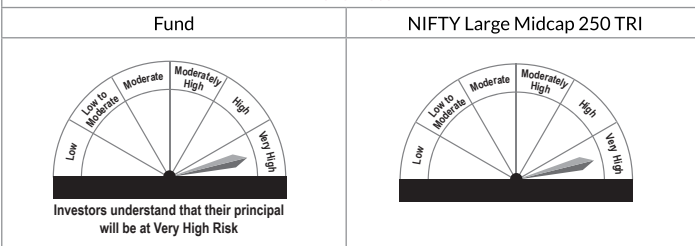
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

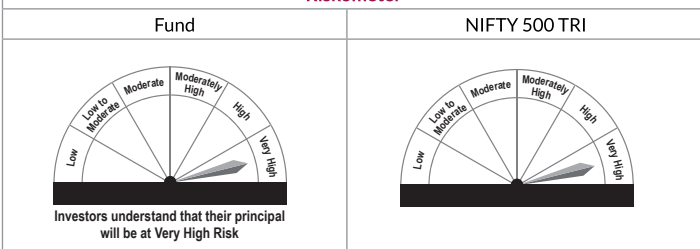
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

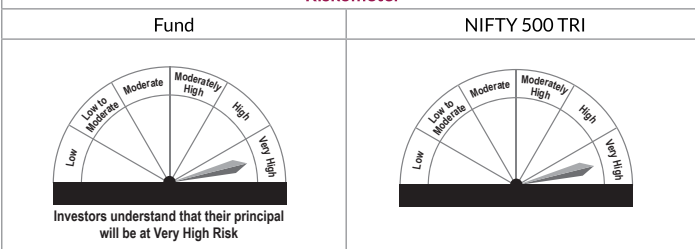
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

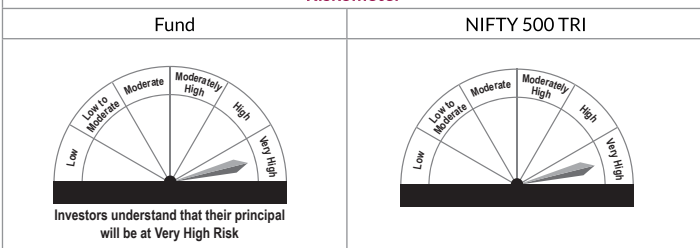
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

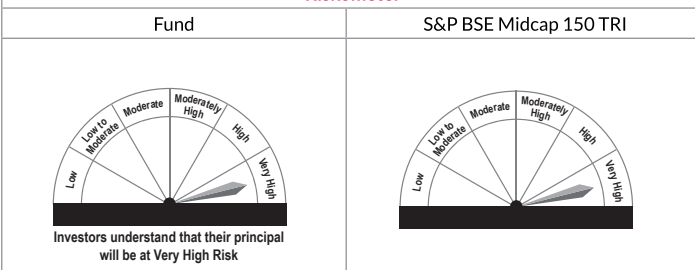
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

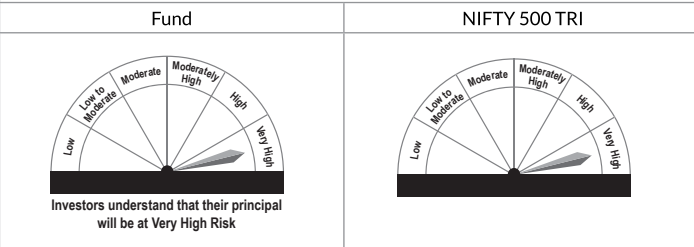
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

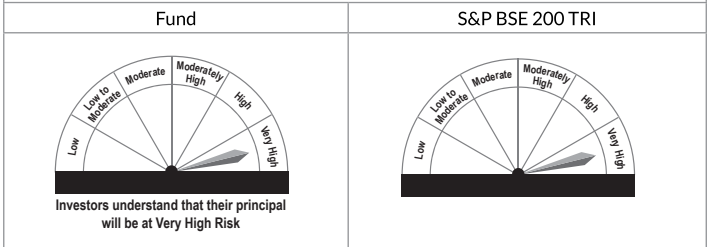
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

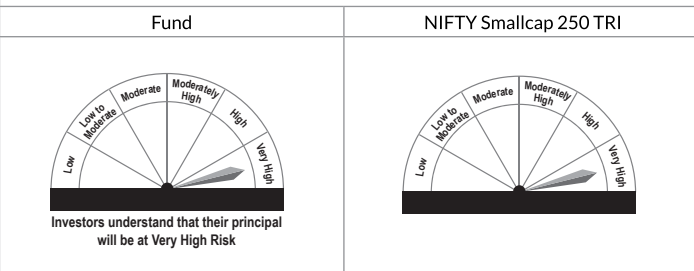
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

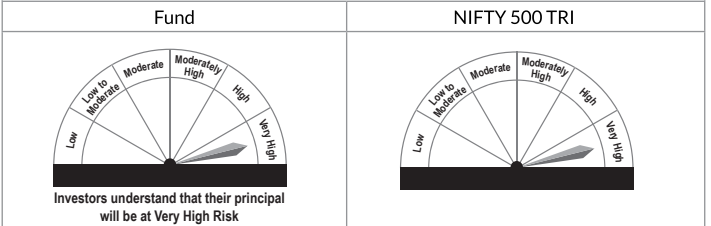
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

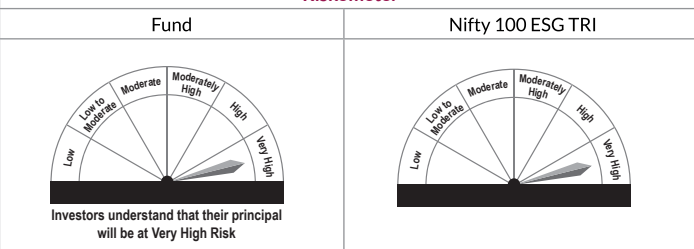
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

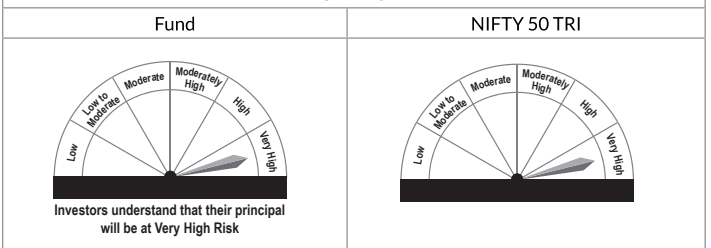
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

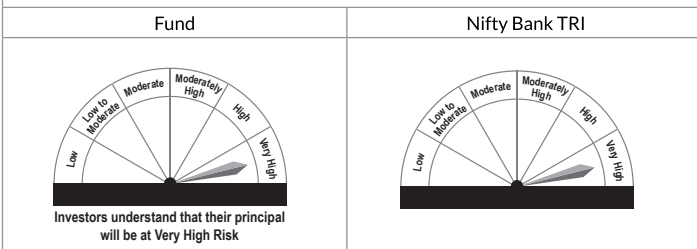
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

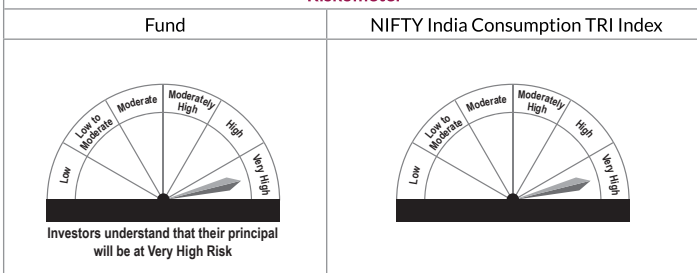
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

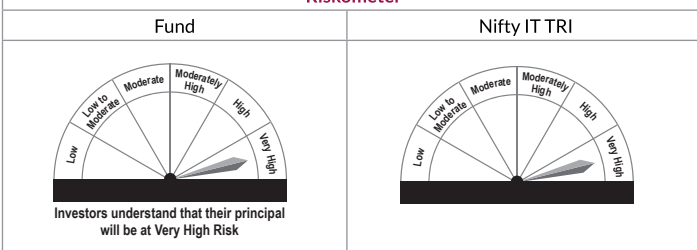
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

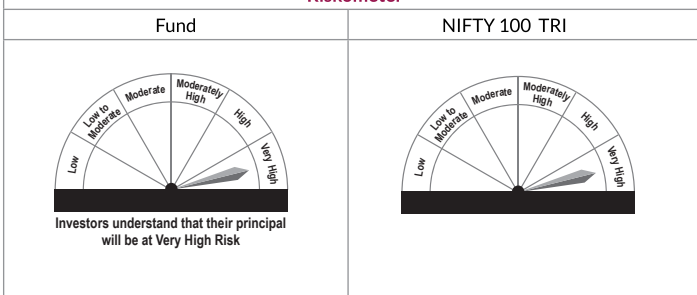
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

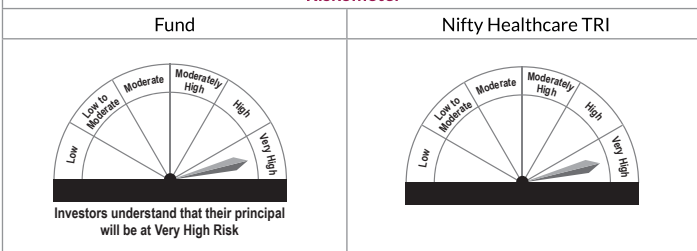
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

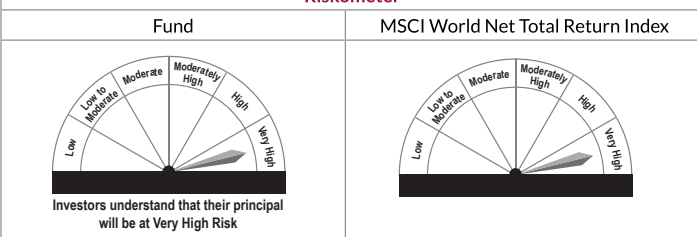
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

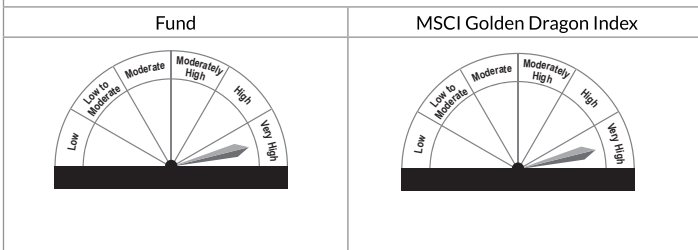
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

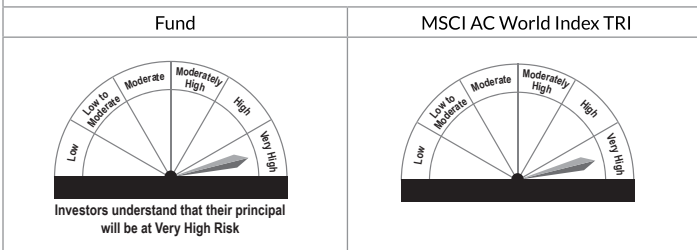
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

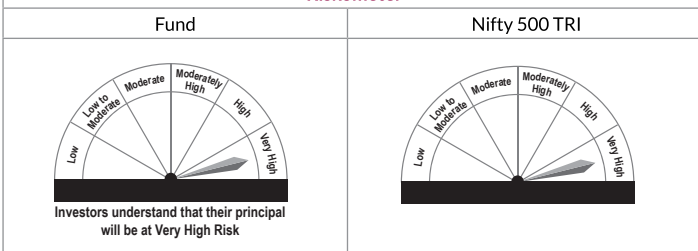
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

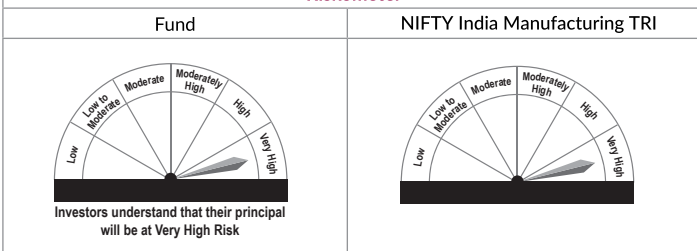
Benchmark: NIFTY India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

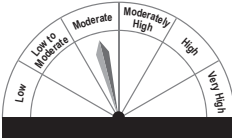
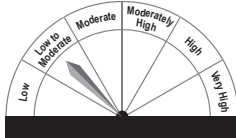
Riskometer

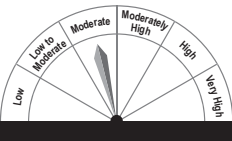
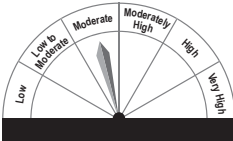


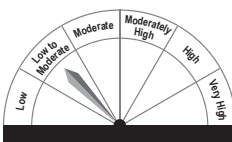

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) Benchmark: NIFTY 1D Rate Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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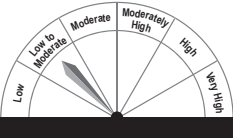
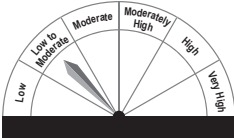
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

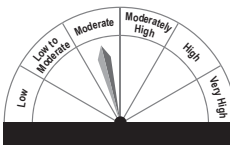
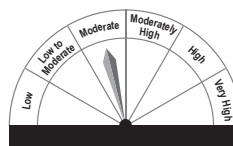
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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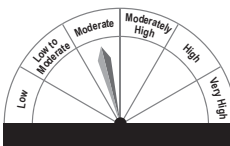

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p>AXIS FLOATER FUND</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Medium to Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizonTo invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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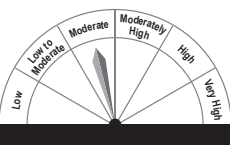
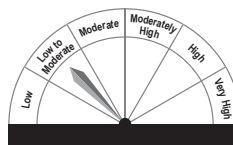
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																	
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index A-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><th>Credit Risk →</th><th rowspan="2">Relatively Low (Class A)</th><th rowspan="2">Moderate (Class B)</th><th rowspan="2">Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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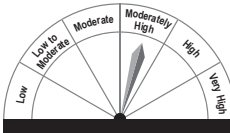
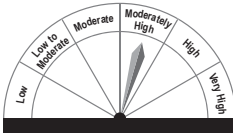
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>AXIS MONEY MARKET FUND</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Money Market instruments with maturity up to one year <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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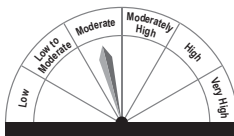
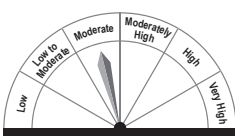
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index A-II</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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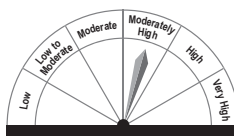
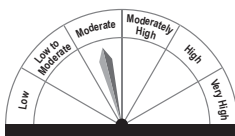
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Banking & PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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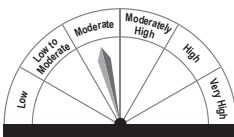
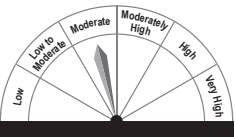
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<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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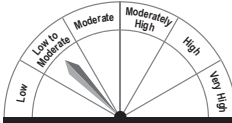

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium termInvestment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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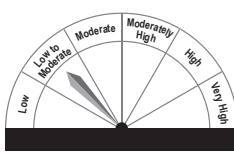
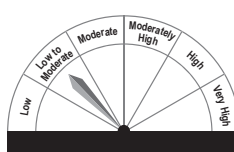
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS DYNAMIC BOND FUND</div> <div>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Composite Debt Index A-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium to long term</div><div>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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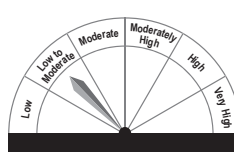
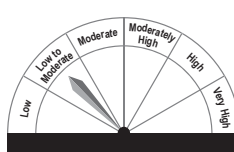
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS STRATEGIC BOND FUND</div> <div>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</div> <div>Benchmark: NIFTY Medium Duration Debt Index A-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium term</div><div>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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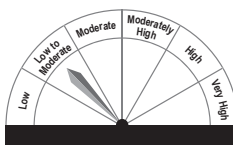
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<p>AXIS GILT FUND</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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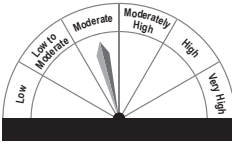
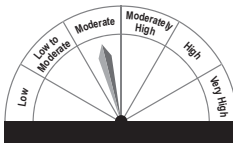
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<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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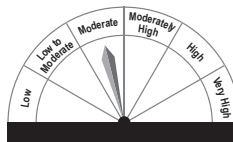
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<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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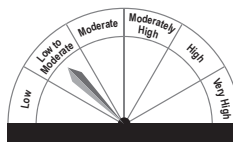
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<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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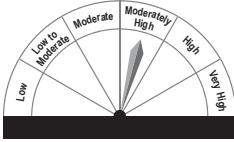

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Income over long term</div><div>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS LONG DURATION FUND</div> <div>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</div> <div>Benchmark: Nifty Long Duration Debt Index A-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over long term.</div><div>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027 , subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX SDL June 2034 Debt Index Fund (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX SDL Index – June 2034	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

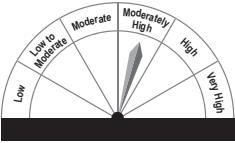

Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

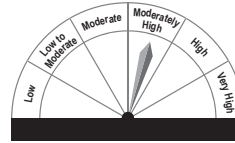
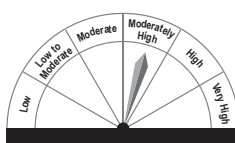
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

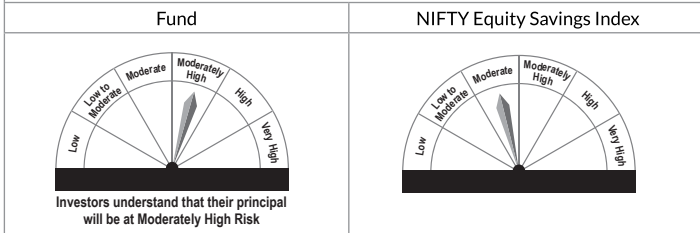
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

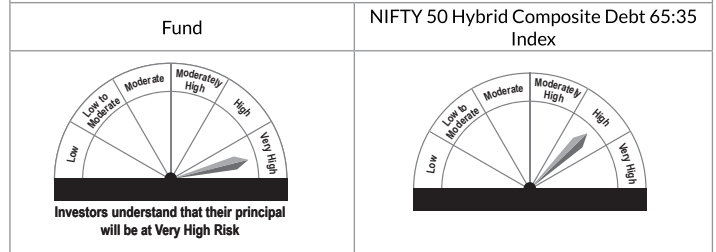
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

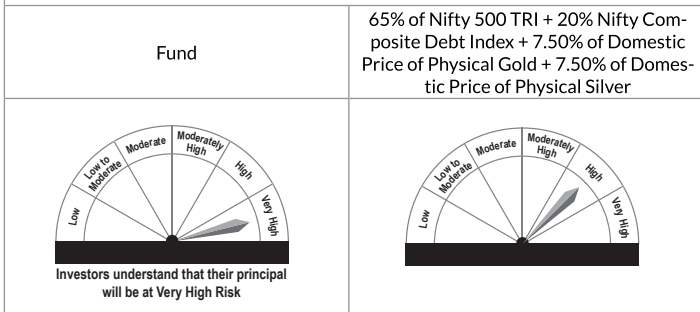
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

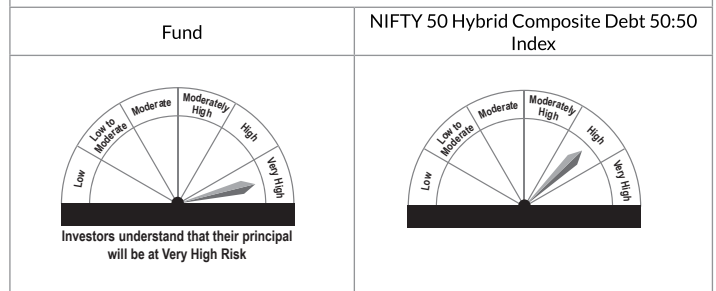
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

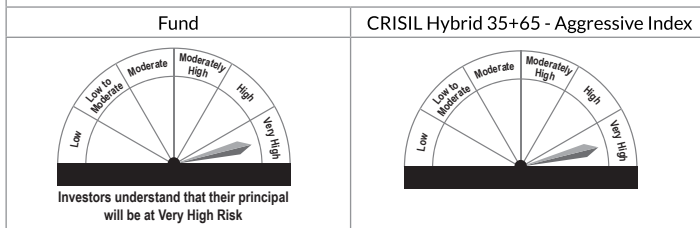
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

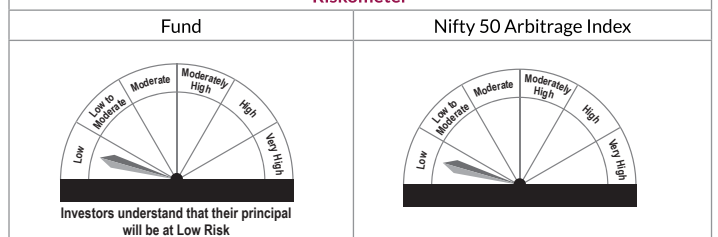
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

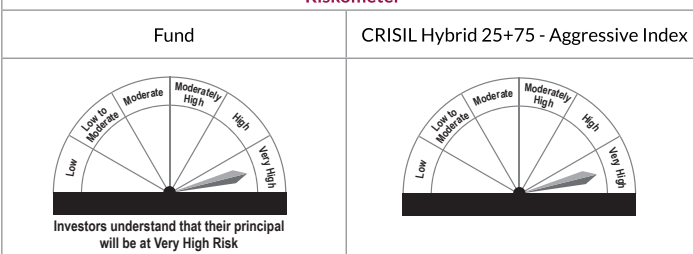
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

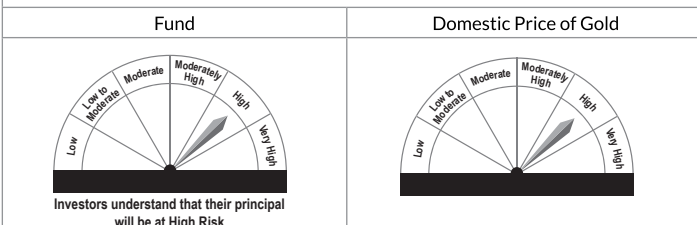
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

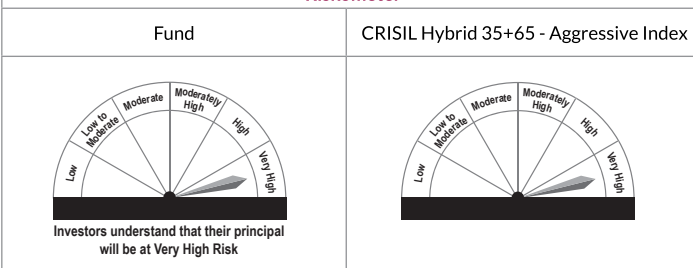
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

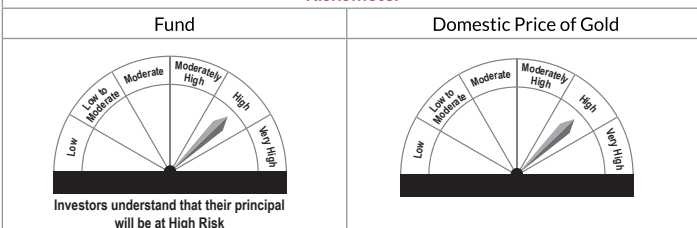
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

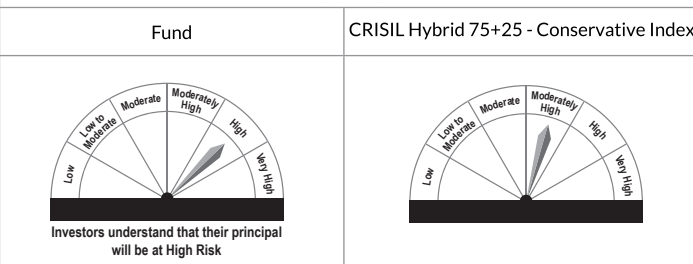
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

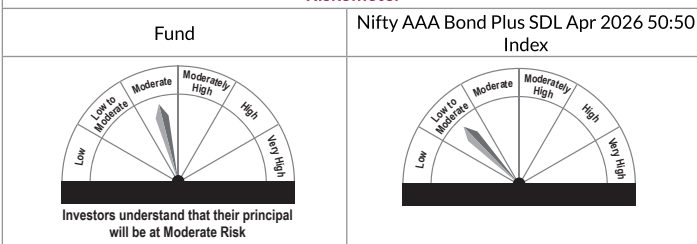
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

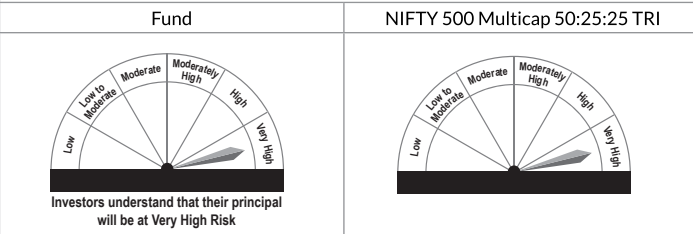
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

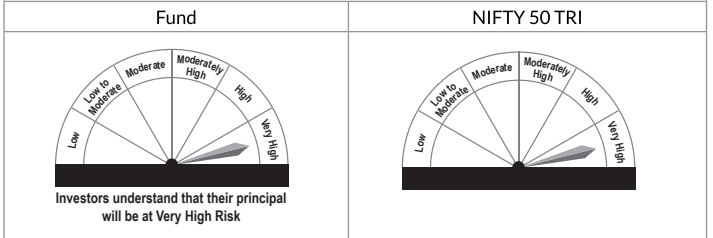
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

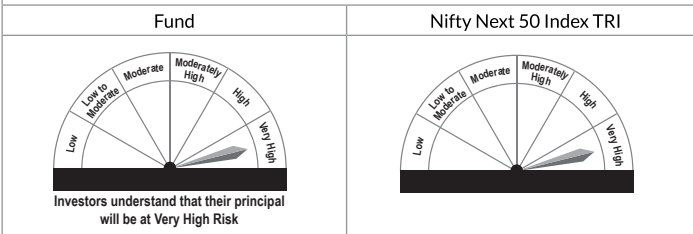
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

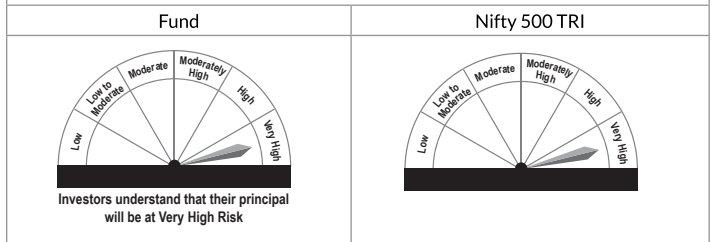
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

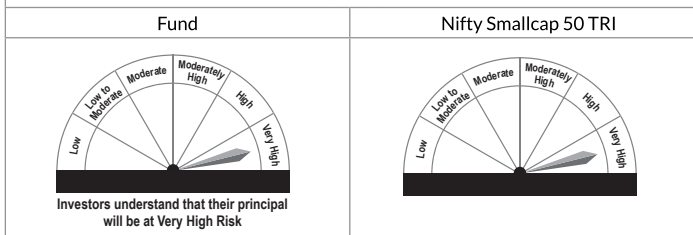
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

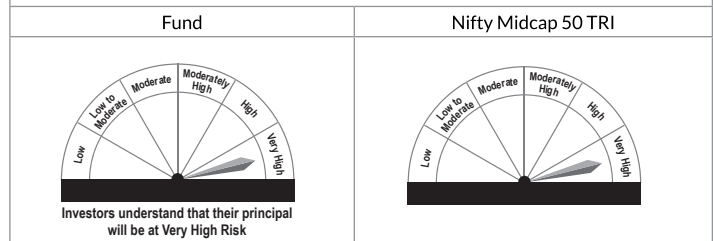
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

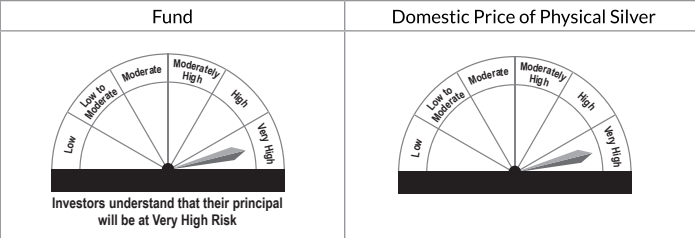
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

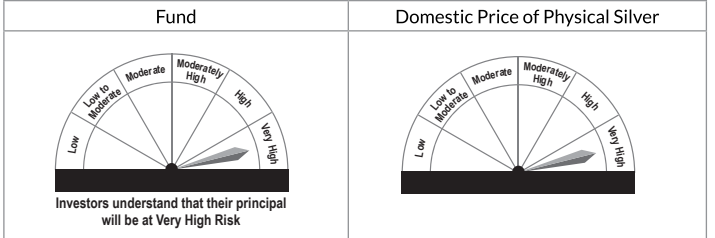
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

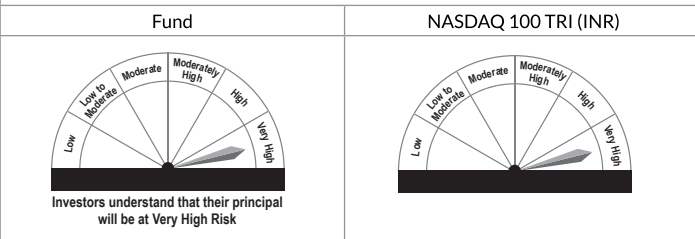
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

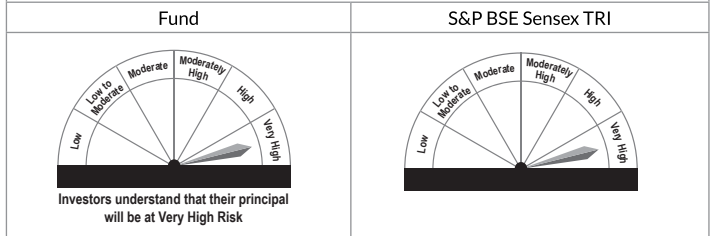
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

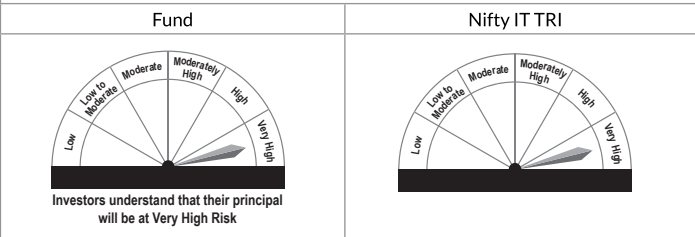
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

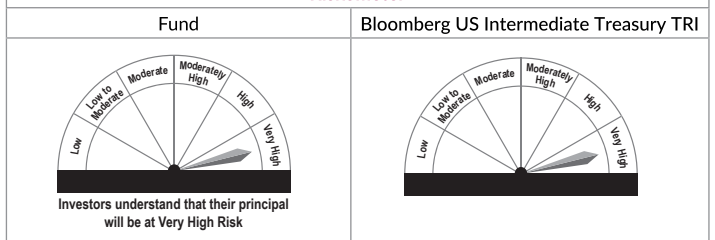
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE Sensex Index Fund

(An Open Ended Index Fund tracking the S&P BSE Sensex TRI)

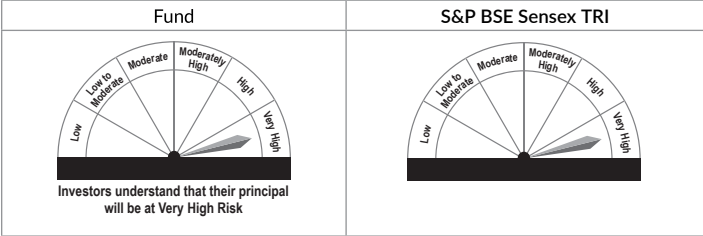
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of S &P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Sail the Ship of Stability with a quality portfolio

AXIS BANKING & PSU DEBT FUND

(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)



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AXIS MUTUAL FUND

Axis Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt Instruments of banks, public sector undertakings & public financial institutions. A relatively high interest rate risk and moderate credit risk.)

Benchmark - Nifty Banking & PSU Debt Index A-II

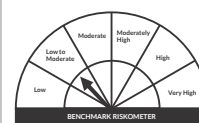
This product is suitable for investors who are seeking*

- Regular income over short to medium term.
 - Investment in debt and money market instruments issued by Banks, PFIs & PSUs.
- *Investor should consult their financial adviser if in doubt about whether the product is suitable for them.

Product Riskometer



Benchmark Riskometer



PRC Label

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.