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manufacturing revolution

Presenting

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing
the India manufacturing theme)



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AXIS MUTUAL FUND

Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

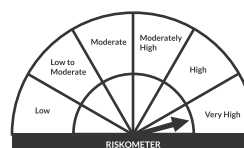
Benchmark - NIFTY India Manufacturing TRI

This product is suitable for investors who are seeking*

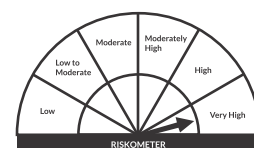
- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



NIFTY India Manufacturing TRI

Source : https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1385

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner



How to Read a Factsheet



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SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic c ompanies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

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Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

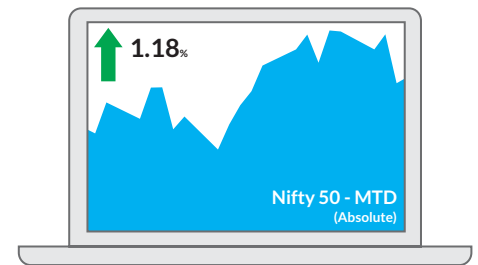
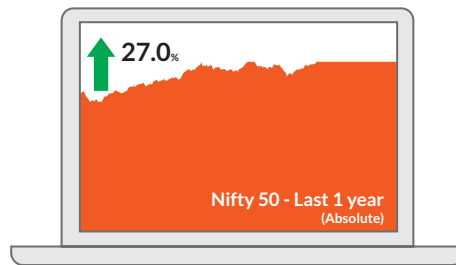
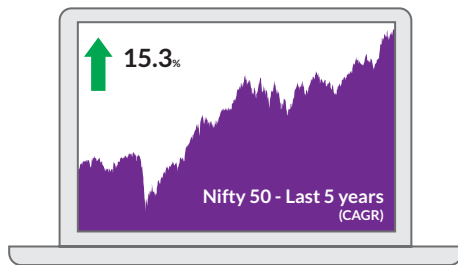
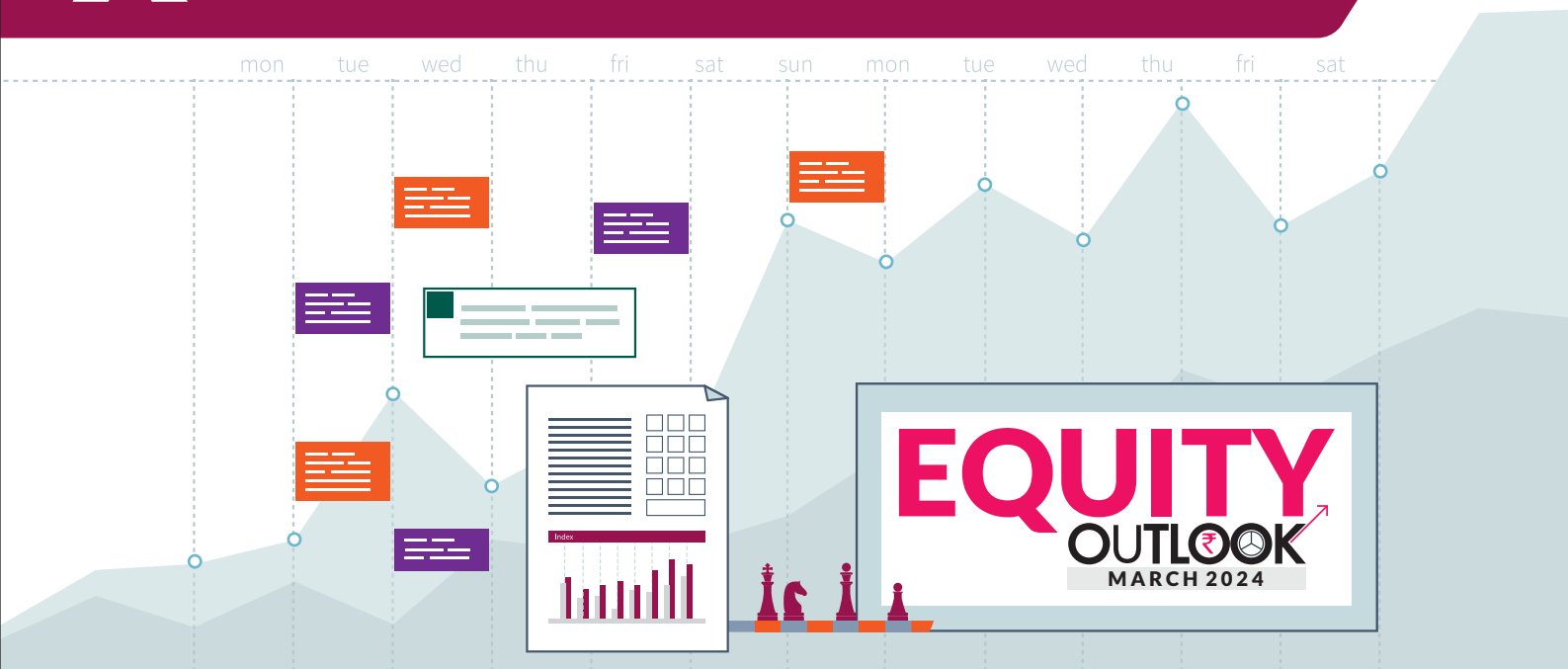
Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sale of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Indian equities witnessed bouts of volatility in February but ended the month higher with the Nifty 50 touching all-time highs. The S&P BSE Sensex ended 1% higher and the NIFTY 50 was up 1.2%. Mid-caps and small caps were subdued to some extent than the frontline indices and both the NIFTY Midcap 100 & NIFTY Small cap 100 ended the month slightly down 0.5% and 0.3%. Market volatility was lower compared to the previous month while the advance decline line was down 13% in February.

After experiencing outflows in January, foreign inflows (FPI) remained muted throughout February, totaling only US\$186 million, which weighed on market performance. India's relatively expensive valuations compared to other emerging markets impacted the flow of funds, and unlike in previous months, other Asian countries were the beneficiaries this time. In contrast, Domestic Institutional Investors (DIIs) purchased US\$2.9 billion over the month, helping temper market volatility.

The Q3FY24 earnings season concluded, and earnings growth trend remained intact, with margins expanding for the fourth consecutive quarter. Broad market earnings outperformed the narrow market. With markets at or near all-time highs, investors should be cautious of potential volatility in the near term. Valuations in India are expensive relative to the Asian peers and India remains the most expensive market (on both forward P/E and trailing P/B basis). Mid-caps and small caps have experienced a sharp run, so a rotation into large caps may be warranted. Investors should focus on the long term rather than making short term decisions. We are almost heading into elections in the next two months and that could set the tone for the markets in the near term.

Nonetheless, the positive long-term drivers remain in place. We believe India is on a higher growth trajectory and continues to be one of the few geographies globally that continues to record strong GDP growth. Macro indicators suggest that India's twin deficits (current account and fiscal) as well the currency are under control. Inflation although uneven over the past few months is expected to head lower as reiterated by the

Reserve Bank of India. Economic growth remains strong, as evidenced by the headline GDP print of 8.4% in Q3FY24. There have been positive revisions to the H1FY24 data as well. This growth was driven by capex. Construction was the fastest-growing component, while consumption within the rural economy was weak.

We believe India's capex cycle is expected to receive a boost from increased government spending and an upturn in the real estate market. Corporate balance sheets are healthy, providing a foundation for a private capex cycle. As widely expected, the RBI kept interest rates on hold and is expected to lower them in the second half of the year, which should benefit rate-sensitive segments. In the near term, slowing growth in developed economies could exert pressure on external demand, acting as a drag on exports.

We anticipate that market dynamics will be influenced by favorable cyclical factors and capex-driven segments such as infrastructure, domestic oriented manufacturing, and utilities should be the beneficiaries. Our portfolios are positioned accordingly and we are overweight these segments. We are also optimistic and overweight consumer discretionary sector, particularly automobiles and real estate. We also have exposure to sectors such as power, defense, and transportation that could benefit from government policies. As companies seek financing for expansion and new projects, banks are likely to see an increase in credit demand, which should bolster their performance. In the pharmaceutical sector, the upcycle in the US generics market is still young, and we expect the improved pricing environment to continue and strengthen. We are underweight in the exports segment due to slowing global growth.

Indian mutual fund industry body, AMFI, advised fund houses to implement investor protection measures for small-cap and mid-cap investments due to concerns about high valuations and the sharp run up in these. We would like to reiterate to our investors that our midcap and small cap funds have sufficient exposure to cash and large caps, which can help maintain high liquidity in the portfolio.

Source: Bloomberg, Axis MF Research.

CORPORATE



GLOBAL











AXIS BLUECHIP FUND

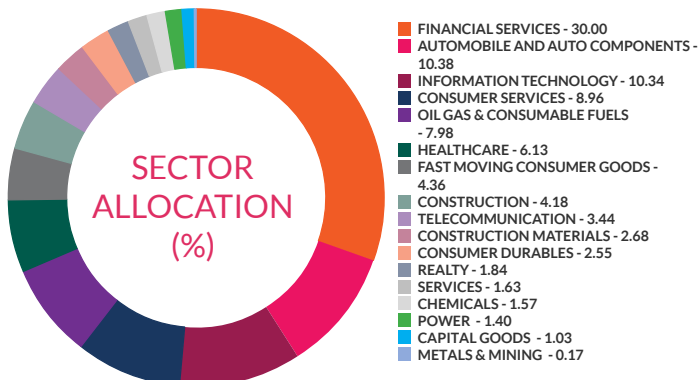
(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 <p>DATE OF ALLOTMENT 5th January 2010</p>	 <p>MONTHLY AVERAGE 32,777.53Cr. AS ON 29th February, 2024 32,645.86Cr.</p>
 <p>BENCHMARK S&P BSE 100 TRI</p>	 <p>STATISTICAL MEASURES (3 YEARS) Standard Deviation - 7.36% Beta - 0.92 Sharpe Ratio** - 0.53</p>
<p>FUND MANAGER</p> <div> <div>  <p>Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016</p> </div> <div>  <p>Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023</p> </div> <div>  <p>Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023</p> </div> </div>	
 <p>PORTFOLIO TURNOVER (1 YEAR) 0.37 times</p>	

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	26.07%	12,615	11.16%	13,746	14.43%	19,634	12.44%	52,580
S&P BSE 100 TRI (Benchmark)	32.42%	13,252	17.42%	16,210	17.37%	22,289	12.22%	51,188
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	11.94%	49,387
Axis Bluechip Fund - Direct Plan - Growth Option	27.21%	12,730	12.34%	14,190	15.72%	20,765	15.30%	49,048
S&P BSE 100 TRI (Benchmark)	32.42%	13,252	17.42%	16,210	17.37%	22,289	14.25%	44,281
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 15 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others		(Ex IDCW)	Individuals /HUF	Others		(Ex IDCW)
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.63%
ICICI Bank Limited	Banks	7.64%
HDFC Bank Limited	Banks	6.79%
Reliance Industries Limited	Petroleum Products	6.66%
Bajaj Finance Limited	Finance	6.03%
Tata Consultancy Services Limited	IT - Software	5.63%
Avenue Supermarts Limited	Retailing	5.18%
Larsen & Toubro Limited	Construction	4.18%
Infosys Limited	IT - Software	3.71%
Bharti Airtel Limited	Telecom - Services	3.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.36%
Tata Motors Limited	Automobiles	3.05%
Nestle India Limited	Food Products	2.76%
Bajaj Auto Limited	Automobiles	2.75%
UltraTech Cement Limited	Cement & Cement Products	2.68%
Titan Company Limited	Consumer Durables	2.55%
Mahindra & Mahindra Limited	Automobiles	2.41%
Cholamandalam Investment and Finance Company Ltd	Finance	2.07%
Bajaj Finserv Limited	Finance	1.86%
Kotak Mahindra Bank Limited	Banks	1.86%
DLF Limited	Realty	1.84%
Info Edge (India) Limited	Retailing	1.71%
InterGlobe Aviation Limited	Transport Services	1.63%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.57%
TVS Motor Company Limited	Automobiles	1.49%
State Bank of India	Banks	1.44%
NTPC Limited	Power	1.40%
Zomato Limited	Retailing	1.35%
Jio Financial Services Limited	Finance	1.23%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.16%
HCL Technologies Limited	IT - Software	1.00%
Coal India Limited	Consumable Fuels	0.83%
Godrej Consumer Products Limited	Personal Products	0.80%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.79%
The Indian Hotels Company Limited	Leisure Services	0.72%
Maruti Suzuki India Limited	Automobiles	0.68%
Tata Consumer Products Limited	Agricultural Food & other Products	0.62%
Siemens Limited	Electrical Equipment	0.55%
ICICI Prudential Life Insurance Company Limited	Insurance	0.54%
SBI Life Insurance Company Limited	Insurance	0.54%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.61%
EXCHANGE TRADED FUND		0.71%
Axis NIFTY 50 ETF		0.71%
DEBT, CASH & OTHER CURRENT ASSETS		0.66%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.







**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ra as are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024.
Source ACEFM

AXIS FOCUSED 25 FUND

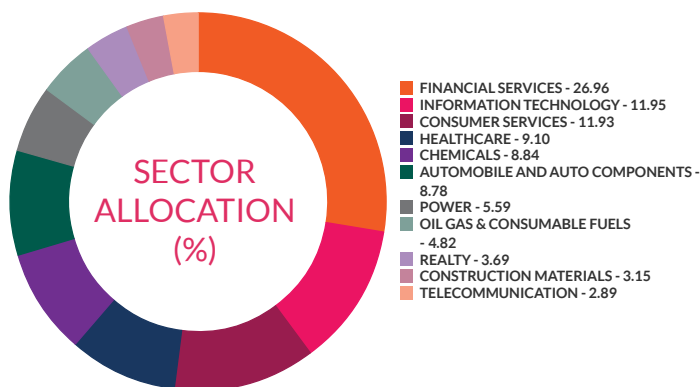
(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	DATE OF ALLOTMENT 29th June 2012		MONTHLY AVERAGE 13,837.80Cr. AS ON 29 th February, 2024 13,538.39Cr.
	BENCHMARK Nifty 500 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 7.9% Beta - 0.95 Sharpe Ratio** - 0.00
	FUND MANAGER Mr. Sachin Relekar Work experience: 22 years.He has been managing this fund since 1st February 2024	Mr. Hitesh Das Work experience: 12 years.He has been managing this fund since 3rd August 2023	Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023
	PORTFOLIO TURNOVER (1 YEAR) 1.64 times		

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE		(as on 29th February, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	25.21%	12,529	7.33%	12,372	12.45%	17,995	14.03%	46,320
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	18.79%	23,678	15.70%	54,896
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.36%	47,921
Axis Focused 25 Fund - Direct Plan - Growth Option	26.40%	12,648	8.46%	12,767	13.72%	19,034	14.48%	45,266
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	18.79%	23,678	14.99%	47,575
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024.
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.71%
Tata Consultancy Services Limited	IT - Software	8.45%
Bajaj Finance Limited	Finance	7.52%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.93%
Avenue Supermarts Limited	Retailing	6.83%
ICICI Bank Limited	Banks	6.47%
Torrent Power Limited	Power	5.59%
Info Edge (India) Limited	Retailing	5.10%
Reliance Industries Limited	Petroleum Products	4.82%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.60%
Bajaj Finserv Limited	Finance	4.58%
Bajaj Auto Limited	Automobiles	4.54%
Apollo Hospitals Enterprise Limited	Healthcare Services	4.50%
DLF Limited	Realty	3.69%
Sona BLW Precision Forgings Limited	Auto Components	3.64%
LTIMindtree Limited	IT - Software	3.50%
Cholamandalam Investment and Finance Company Ltd	Finance	3.48%
Shree Cement Limited	Cement & Cement Products	3.15%
Bharti Airtel Limited	Telecom - Services	2.89%
HDFC Bank Limited	Banks	2.17%
PI Industries Limited	Fertilizers & Agrochemicals	1.91%
Jio Financial Services Limited	Finance	1.39%
State Bank of India	Banks	1.35%
Tata Motors Limited	Automobiles	0.60%
DEBT, CASH & OTHER CURRENT ASSETS		2.29%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

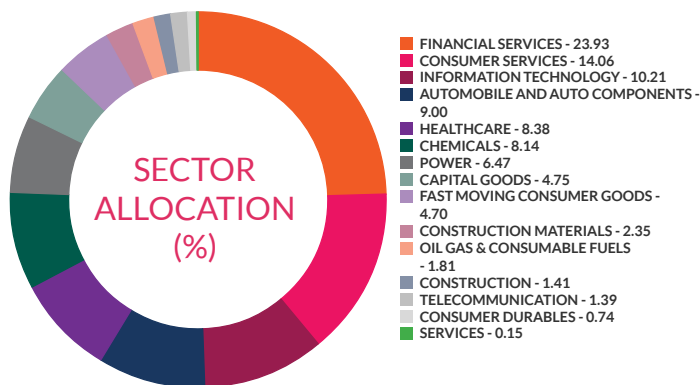
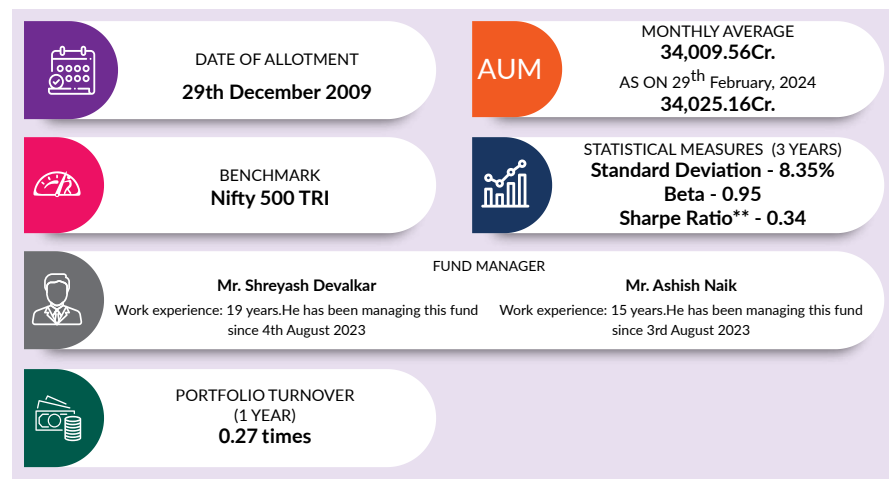
AXIS ELSS TAX SAVER FUND


(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.





PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	30.53%	13,062	10.08%	13,350	14.19%	19,433	15.85%	80,504	29-Dec-09
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	18.79%	23,678	12.72%	54,600	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	12.06%	50,244	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	31.51%	13,161	10.98%	13,679	15.14%	20,252	17.46%	60,341	01-Jan-13
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	18.79%	23,678	14.99%	47,575	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Nair is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.50%
Tata Consultancy Services Limited	IT - Software	7.37%
Torrent Power Limited	Power	6.11%
Bajaj Finance Limited	Finance	5.90%
Avenue Supermarts Limited	Retailing	5.23%
Nestle India Limited	Food Products	4.62%
HDFC Bank Limited	Banks	4.54%
Info Edge (India) Limited	Retailing	4.51%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.11%
PI Industries Limited	Fertilizers & Agrochemicals	3.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.93%
Cholamandalam Investment and Finance Company Ltd	Finance	2.90%
Bajaj Finserv Limited	Finance	2.70%
Tata Motors Limited	Automobiles	2.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.56%
Shree Cement Limited	Cement & Cement Products	2.35%
Astral Limited	Industrial Products	2.34%
Zomato Limited	Retailing	2.33%
Mahindra & Mahindra Limited	Automobiles	2.30%
Sundaram Finance Limited	Finance	2.18%
The Indian Hotels Company Limited	Leisure Services	1.99%
Kotak Mahindra Bank Limited	Banks	1.83%
Sona BLW Precision Forgings Limited	Auto Components	1.69%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.42%
Larsen & Toubro Limited	Construction	1.41%
Bharti Airtel Limited	Telecom - Services	1.39%
Tube Investments of India Limited	Auto Components	1.32%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.23%
State Bank of India	Banks	1.22%
Reliance Industries Limited	Petroleum Products	1.07%
Persistent Systems Limited	IT - Software	1.01%
ICICI Bank Limited	Banks	1.01%
Tata Elxsi Limited	IT - Software	1.00%
Coforge Limited	IT - Software	0.83%
Bajaj Auto Limited	Automobiles	0.75%
Jio Financial Services Limited	Finance	0.75%
Cummins India Limited	Industrial Products	0.68%
Titan Company Limited	Consumer Durables	0.59%
Coal India Limited	Consumable Fuels	0.58%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.91%
DEBT, CASH & OTHER CURRENT ASSETS		2.50%
GRAND TOTAL		100.00%






Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

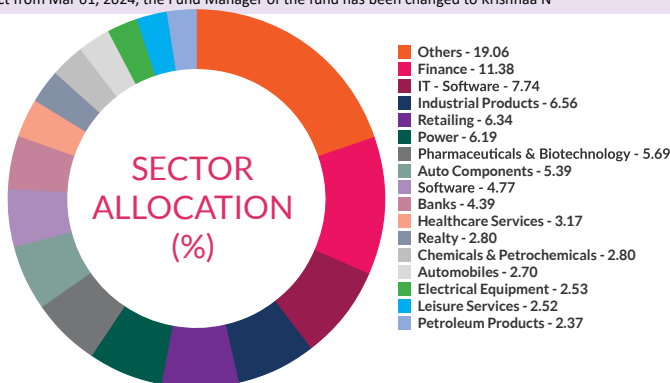
(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.


	DATE OF ALLOTMENT 22nd October 2018	AUM MONTHLY AVERAGE 11,180.21Cr. AS ON 29th February, 2024 11,310.89Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 11.86% Beta - 0.81 Sharpe Ratio** - 1.04
	FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years.He has been managing this fund since 4th August 2023	Mr. Hitesh Das Work experience: 12 years.He has been managing this fund since 3rd August 2023
	Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023	
	PORTFOLIO TURNOVER (1 YEAR) 0.56 times	

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	40.98%	14,111	19.29%	16,998	20.99%	25,957	20.23%	26,840
NIFTY Large Midcap 250 TRI (Benchmark)	44.88%	14,502	22.03%	18,202	21.15%	26,121	20.63%	27,321
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	16.67%	22,843
Axis Growth Opportunities Fund - Direct Plan - Growth Option	42.66%	14,279	20.92%	17,708	22.82%	27,983	22.08%	29,130
NIFTY Large Midcap 250 TRI (Benchmark)	44.88%	14,502	22.03%	18,202	21.15%	26,121	20.63%	27,321
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	16.67%	22,843

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87
	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distributi on cum Capital Withdrawal.

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: NIL.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024. Source ACEFM

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		78.92%
Torrent Power Limited	Power	5.12%
Sundaram Finance Limited	Finance	3.39%
Coforge Limited	IT - Software	3.20%
Cholamandalam Investment and Finance Company Ltd	Finance	3.13%
Sona BLW Precision Forgings Limited	Auto Components	2.65%
The Indian Hotels Company Limited	Leisure Services	2.52%
Bajaj Finance Limited	Finance	1.97%
Reliance Industries Limited	Petroleum Products	1.95%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.94%
ICICI Bank Limited	Banks	1.86%
Persistent Systems Limited	IT - Software	1.68%
Avenue Supermarts Limited	Retailing	1.40%
Tata Motors Limited	Automobiles	1.39%
DLF Limited	Realty	1.39%
Zomato Limited	Retailing	1.38%
TVS Motor Company Limited	Automobiles	1.31%
Global Health Limited	Healthcare Services	1.25%
PI Industries Limited	Fertilizers & Agrochemicals	1.23%
Tata Consultancy Services Limited	IT - Software	1.23%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	1.23%
Bharat Electronics Limited	Aerospace & Defense	1.20%
Trent Limited	Retailing	1.20%
Bharti Airtel Limited	Telecom - Services	1.19%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.16%
Astral Limited	Industrial Products	1.14%
The Phoenix Mills Limited	Realty	1.12%
Supreme Industries Limited	Industrial Products	1.08%
Tata Elxsi Limited	IT - Software	1.08%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
Tata Power Company Limited	Power	1.07%
Jio Financial Services Limited	Finance	1.06%
HDFC Bank Limited	Banks	1.05%
Larsen & Toubro Limited	Construction	1.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.01%
State Bank of India	Banks	0.97%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.94%
Dixon Technologies (India) Limited	Consumer Durables	0.94%
InterGlobe Aviation Limited	Transport Services	0.93%
Nestle India Limited	Food Products	0.91%
Linde India Limited	Chemicals & Petrochemicals	0.90%
Cummins India Limited	Industrial Products	0.87%
Pidlite Industries Limited	Chemicals & Petrochemicals	0.84%
Coal India Limited	Consumable Fuels	0.79%
SBI Life Insurance Company Limited	Insurance	0.79%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.79%
CreditAccess Grameen Limited	Finance	0.77%
Info Edge (India) Limited	Retailing	0.73%
Minda Corporation Limited	Auto Components	0.70%
ICICI Prudential Life Insurance Company Limited	Insurance	0.68%
AIA Engineering Limited	Industrial Products	0.65%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.62%
United Spirits Limited	Beverages	0.61%
KEI Industries Limited	Industrial Products	0.59%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.55%
Oil & Natural Gas Corporation Limited	Oil	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		6.17%
Exchange traded Fund		0.90%
Axis NIFTY 50 ETF	Others	0.90%
International Equities		17.47%
Nvidia Corp Com	Industrial Products	1.34%
Microsoft Corp	Software	1.33%
Alphabet Inc A	Software	0.89%
Meta Platforms Registered Shares A	Software	0.89%
Eli Lilly & Co	Pharmaceuticals	0.70%
Netflix Inc	Media & Entertainment	0.68%
Visa Inc	Finance	0.63%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.60%
Salesforce Inc	Software	0.59%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.59%
Siemens AG - ADR	Electrical Equipment	0.59%
PARKER HANNIFIN CORP	Capital Goods, Engineering & Construction	0.57%
Procter & Gamble Ord	Consumer Non Durables	0.57%
Lowes Cos Inc	Retailing	0.56%
SAP SE ADR	Software	0.55%
Booking Holdings Inc	Retailing	0.54%
Autozone Inc	Retailing	0.53%
Alcon Inc	Healthcare	0.53%
Arista Networks Inc	Information Technology	0.52%
COCA COLA CO	Consumer Non Durables	0.51%
Adobe Inc	Software	0.51%
Other International Equity (Less than 0.50% of the corpus)		3.23%
International Exchange Traded Funds		1.12%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.59%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.54%
Debt, Cash & other current assets		1.58%
Grand Total		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November 2017

MONTHLY AVERAGE
11,432.40Cr.
AS ON 29th February, 2024
11,490.97Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 8.4%
Beta - 0.91
Sharpe Ratio - 0.62**

FUND MANAGER

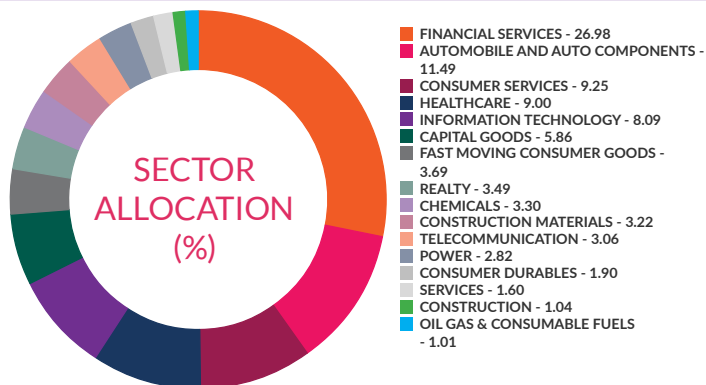
Mr. Sachin Relekar
Work experience: 22 years. He has been managing this fund since 1st February 2024

Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 3rd August 2023

Mr. Vinayak Jayanath*
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

PORTFOLIO TURNOVER
(1 YEAR)
0.37 times

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE		(as on 29th February, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Flexi Cap Fund - Regular Plan - Growth Option	29.09%	12,918	12.54%	14,266	15.27%	20,363	13.27%	21,870
Ni. y 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	18.79%	23,678	14.56%	23,482
Nifty 50 TRI Index (Addi onal Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.19%	23,008
Axis Flexi Cap Fund - Direct Plan - Growth Option	30.44%	13,054	13.82%	14,761	16.72%	21,685	14.82%	23,810
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	18.79%	23,678	14.56%	23,482
Nifty 50 TRI Index (Addi onal Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.19%	23,008

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
Options	Record Date	Regular Plan			Direct Plan		
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
	Mar 16, 2023	1.00	1.00	12.94	1.25	1.25	13.99
IDCW	Mar 28, 2022	1.25	1.25	15.03	1.25	1.25	15.99
	Mar 26, 2021	1.20	1.20	13.85	1.25	1.25	14.54

Pursuant to payment of Distribu on (of Income & Capital), the NAV of the above stated IDCW op ons of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribu on cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / sw itched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / sw itched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024). Source: www.fimmid.org Please note that as per AMFI guidelines for factsheet, the ra ios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024.

Source ACEMF

*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Mul cap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.78%
ICICI Bank Limited	Banks	8.38%
HDFC Bank Limited	Banks	6.75%
Bajaj Finance Limited	Finance	5.68%
Infosys Limited	IT - Software	4.36%
Tata Motors Limited	Automobiles	3.71%
Mahindra & Mahindra Limited	Automobiles	3.18%
Avenue Supermarts Limited	Retailing	3.10%
Bharti Airtel Limited	Telecom - Services	3.06%
Tata Consultancy Services Limited	IT - Software	2.82%
Bharat Electronics Limited	Aerospace & Defense	2.77%
UltraTech Cement Limited	Cement & Cement Products	2.75%
Trent Limited	Retailing	2.72%
Brigade Enterprises Limited	Realty	2.53%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.38%
Sona BLW Precision Forgings Limited	Auto Components	2.11%
Nestle India Limited	Food Products	2.05%
Titan Company Limited	Consumer Durables	1.90%
Cholamandalam Investment and Finance Company Ltd	Finance	1.89%
Torrent Power Limited	Power	1.86%
Zomato Limited	Retailing	1.73%
InterGlobe Aviation Limited	Transport Services	1.60%
Varun Beverages Limited	Beverages	1.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.38%
The Indian Hotels Company Limited	Leisure Services	1.30%
Narayana Hrudayalaya Limited	Healthcare Services	1.25%
Rainbow Childrens Medicare Limited	Healthcare Services	1.23%
PB Fintech Limited	Financial Technology (Fintech)	1.16%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.15%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.09%
Astral Limited	Industrial Products	1.05%
Larsen & Toubro Limited	Construction	1.04%
Bharat Petroleum Corporation Limited	Petroleum Products	1.01%
State Bank of India	Banks	0.98%
Global Health Limited	Healthcare Services	0.98%
Prestige Estates Projects Limited	Realty	0.96%
Tata Power Company Limited	Power	0.96%
LTMindtree Limited	IT - Software	0.91%
Sansera Engineering Limited	Auto Components	0.87%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.84%
Apar Industries Limited	Electrical Equipment	0.84%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.76%
Bajaj Finserv Limited	Finance	0.69%
Fortis Healthcare Limited	Healthcare Services	0.69%
Jio Financial Services Limited	Finance	0.65%
Kaynes Technology India Limited	Industrial Manufacturing	0.64%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.56%
L&T Finance Holdings Limited	Finance	0.54%
Solar Industries India Limited	Chemicals & Petrochemicals	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		2.91%
DEBT, CASH & OTHER CURRENT ASSETS		4.22%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021



MONTHLY AVERAGE
5,001.74Cr.
AS ON 29th February, 2024
5,051.54Cr.

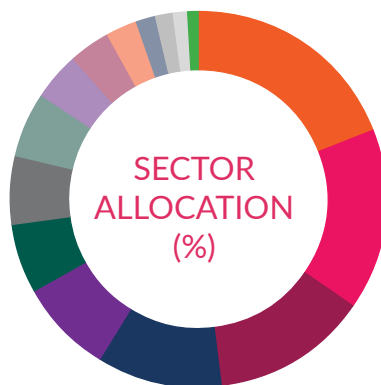


BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI



FUND MANAGER

Mr. Nitin Arora Work experience: 12 years.He has been managing this fund since 26th May 2023	Mr. Shreyash Devalkar Work experience: 19 years.He has been managing this fund since 1st March 2023	Mr. Hitesh Das Work experience: 12 years.He has been managing this fund since 26th May 2023	Mr. Sachin Jain Work experience: 10 years.He has been managing this fund since 17th December 2021
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FINANCIAL SERVICES - 18.75
AUTOMOBILE AND AUTO COMPONENTS - 15.39
INFORMATION TECHNOLOGY - 13.24
HEALTHCARE - 10.57
REALTY - 8.00
CONSUMER SERVICES - 5.88
CAPITAL GOODS - 5.80
CONSUMER DURABLES - 5.51
OIL GAS & CONSUMABLE FUELS - 4.07
CHEMICALS - 3.50
FAST MOVING CONSUMER GOODS - 2.64
POWER - 1.66
CONSTRUCTION - 1.49
CONSTRUCTION MATERIALS - 1.23
TELECOMMUNICATION - 0.88



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	49.05%	14,922	NA	NA	NA	NA	17.56%	14,280	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	47.54%	14,770	NA	NA	NA	NA	19.08%	14,691	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	13.74%	13,278	
Axis Multicap Fund - Direct Plan - Growth Option	51.01%	15,118	NA	NA	NA	NA	19.26%	14,740	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	47.54%	14,770	NA	NA	NA	NA	19.08%	14,691	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	13.74%	13,278	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.66%
ICICI Bank Limited	Banks	5.75%
Trent Limited	Retailing	3.94%
Persistent Systems Limited	IT - Software	3.68%
Birlasoft Limited	IT - Software	3.40%
The Phoenix Mills Limited	Realty	3.27%
Blue Star Limited	Consumer Durables	2.92%
Cholamandlam Investment and Finance Company Ltd	Finance	2.91%
Brigade Enterprises Limited	Realty	2.86%
Mahindra & Mahindra Limited	Automobiles	2.61%
HDFC Bank Limited	Banks	2.44%
Infosys Limited	IT - Software	2.36%
Minda Corporation Limited	Auto Components	2.36%
Sundaram Finance Limited	Finance	2.35%
Fortis Healthcare Limited	Healthcare Services	2.33%
Reliance Industries Limited	Petroleum Products	2.32%
Coforge Limited	IT - Software	2.08%
Narayana Hrudayalaya Limited	Healthcare Services	2.04%
UNO Minda Limited	Auto Components	1.69%
Bajaj Finance Limited	Finance	1.66%
Tata Motors Limited	Automobiles	1.62%
Kaynes Technology India Limited	Industrial	1.60%
TVS Motor Company Limited	Automobiles	1.53%
DLF Limited	Realty	1.50%
Larsen & Toubro Limited	Construction	1.49%
Sansera Engineering Limited	Auto Components	1.49%
Tata Consultancy Services Limited	IT - Software	1.40%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.30%
Zomato Limited	Retailing	1.29%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.28%
Volta Limited	Consumer Durables	1.23%
Bharat Electronics Limited	Aerospace & Defense	1.22%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.18%
Jio Financial Services Limited	Finance	1.12%
State Bank of India	Banks	1.08%
CCL Products (India) Limited	Agricultural Food & other Products	0.97%
Solar Industries India Limited	Chemicals & Petrochemicals	0.97%
NTPC Limited	Power	0.92%
Cummins India Limited	Industrial Products	0.90%
Sona BLW Precision Forgings Limited	Auto Components	0.90%
Coal India Limited	Consumable Fuels	0.90%
Bharti Airtel Limited	Telecom - Services	0.88%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.87%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.84%
Rainbow Childrens Medicare Limited	Healthcare Services	0.82%
Bajaj Auto Limited	Automobiles	0.78%
Varun Beverages Limited	Beverages	0.77%
Rolux Rings Limited	Auto Components	0.74%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.74%
Tata Power Company Limited	Power	0.74%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.72%
UltraTech Cement Limited	Cement & Cement Products	0.68%
Craftsman Automation Limited	Auto Components	0.66%
Go Fashion (India) Limited	Retailing	0.65%
Motherson Sumi Wiring India Limited	Auto Components	0.64%
ICICI Prudential Life Insurance Company Limited	Insurance	0.54%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.53%
Oil & Natural Gas Corporation Limited	Oil	0.52%
KEI Industries Limited	Industrial Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.16%
DEBT, CASH & OTHER CURRENT ASSETS		1.34%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.









AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

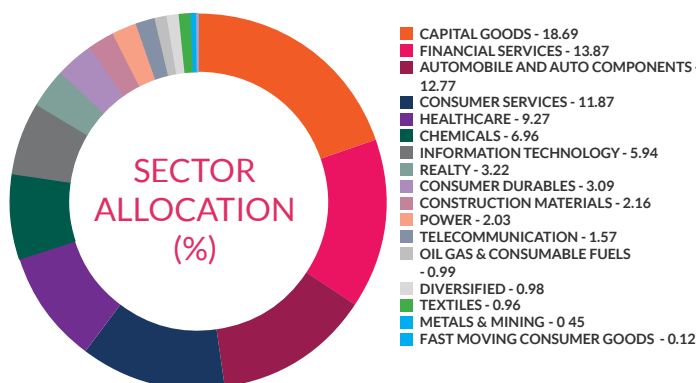
FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

 <p>DATE OF ALLOTMENT 18th February 2011</p>	 <p>MONTHLY AVERAGE 24,971.23Cr. AS ON 29th February, 2024 25,264.05Cr.</p>
 <p>BENCHMARK S&P BSE Midcap 150 TRI</p>	 <p>STATISTICAL MEASURES (3 YEARS) Standard Deviation - 11.63% Beta - 0.79 Sharpe Ratio** - 0.98</p>
 <p>FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016</p>	 <p>Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023</p>
 <p>Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 3rd August 2023</p>	
 <p>PORTFOLIO TURNOVER (1 YEAR) 0.26 times</p>	

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Midcap Fund - Regular Plan - Growth Option	36.86%	13,698	18.63%	16,720	20.68%	25,624	18-Feb-11
S&P BSE Midcap 150 TRI (Benchmark)	56.32%	15,651	27.15%	20,598	25.90%	31,671	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	
Axis Midcap Fund - Direct Plan - Growth Option	38.32%	13,844	20.08%	17,341	22.22%	27,301	01-Jan-13
S&P BSE Midcap 150 TRI (Benchmark)	56.32%	15,651	27.15%	20,598	25.90%	31,671	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 15 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)							
Options	Record Date	Regular Plan		Direct Plan		IDCW (₹ Per unit)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others	Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	40.45
	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	36.00

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution on cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024.

Source: ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.95%
Trent Limited	Retailing	4.72%
The Indian Hotels Company Limited	Leisure Services	4.26%
Persistent Systems Limited	IT - Software	3.30%
Cholamandalam Investment and Finance Company Ltd	Finance	3.29%
Supreme Industries Limited	Industrial Products	3.27%
Cummins India Limited	Industrial Products	3.04%
Sona BLW Precision Forgings Limited	Auto Components	2.76%
ICICI Bank Limited	Banks	2.68%
The Phoenix Mills Limited	Realty	2.51%
Astral Limited	Industrial Products	2.38%
TVS Motor Company Limited	Automobiles	2.30%
UNO Minda Limited	Auto Components	2.27%
PI Industries Limited	Fertilizers & Agrochemicals	2.17%
Fortis Healthcare Limited	Healthcare Services	2.15%
Coforge Limited	IT - Software	2.03%
Schaeffler India Limited	Auto Components	2.00%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.99%
JK Cement Limited	Cement & Cement Products	1.98%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.85%
ABB India Limited	Electrical Equipment	1.85%
Sundaram Finance Limited	Finance	1.84%
Coromandel International Limited	Fertilizers & Agrochemicals	1.76%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.65%
Tata Communications Limited	Telecom - Services	1.57%
Bajaj Finance Limited	Finance	1.47%
Avenue Supermarts Limited	Retailing	1.28%
The Federal Bank Limited	Banks	1.28%
Grindwell Norton Limited	Industrial Products	1.26%
Voltas Limited	Consumer Durables	1.18%
Tata Power Company Limited	Power	1.17%
Max Healthcare Institute Limited	Healthcare Services	1.16%
Lupin Limited	Pharmaceuticals & Biotechnology	1.01%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.99%
Linde India Limited	Chemicals & Petrochemicals	0.98%
3M India Limited	Diversified	0.98%
Solar Industries India Limited	Chemicals & Petrochemicals	0.93%
Balkrishna Industries Limited	Auto Components	0.92%
Bharat Electronics Limited	Aerospace & Defense	0.92%
Mothersumi Wiring India Limited	Auto Components	0.90%
PB Fintech Limited	Technology (Fintech)	0.87%
Apar Industries Limited	Electrical Equipment	0.85%
Endurance Technologies Limited	Auto Components	0.81%
Bata India Limited	Consumer Durables	0.79%
Indian Bank	Banks	0.78%
SKF India Limited	Industrial Products	0.76%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.73%
Bharat Forge Limited	Industrial Products	0.63%
K.P.R. Mill Limited	Textiles & Apparels	0.62%
Dixon Technologies (India) Limited	Consumer Durables	0.62%
Mphasis Limited	IT - Software	0.61%
Mahindra & Mahindra Financial Services Limited	Finance	0.60%
Carborundum Universal Limited	Industrial Products	0.55%
Jubilant Foodworks Limited	Leisure Services	0.54%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.53%
Zomato Limited	Retailing	0.53%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.08%
DEBT, CASH & OTHER CURRENT ASSETS		5.05%
GRAND TOTAL		100.00%


Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS SPECIAL SITUATIONS FUND


(An open ended equity scheme following special situations theme)

FACTSHEET
February 2024


INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th December 2020




MONTHLY AVERAGE
1,177.12Cr.
AS ON 29th February, 2024
1,174.87Cr.




BENCHMARK
Nifty 500 TRI

FUND MANAGER

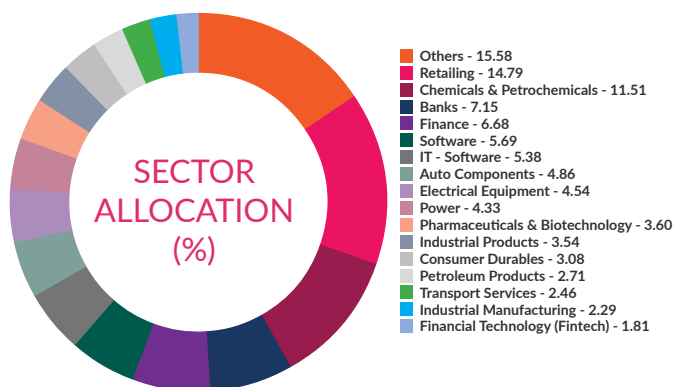


Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 24th December 2020



Mr. Vinayak Jayanath*
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	30.76%	13,086	12.80%	14,367	NA	NA	13.51%	14,970	24-Dec-20
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	NA	NA	20.98%	18,337	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	17.24%	16,592	
Axis Special Situations Fund - Direct Plan - Growth Option	32.53%	13,263	14.47%	15,014	NA	NA	15.20%	15,690	24-Dec-20
Nifty 500 TRI (Benchmark)	39.58%	13,971	19.34%	17,022	NA	NA	20.98%	18,337	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	17.24%	16,592	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 17 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		77.75%
ICICI Bank Limited	Banks	4.72%
Linde India Limited	Chemicals & Petrochemicals	4.06%
Zomato Limited	Retailing	3.99%
Info Edge (India) Limited	Retailing	3.82%
Torrent Power Limited	Power	3.22%
Bajaj Finance Limited	Finance	2.70%
Sona BLW Precision Forgings Limited	Auto Components	2.59%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.54%
Delhivery Limited	Transport Services	2.46%
HDFC Bank Limited	Banks	2.43%
Honeywell Automation India Limited	Industrial Manufacturing	2.29%
Reliance Industries Limited	Petroleum Products	2.28%
Siemens Limited	Electrical Equipment	2.18%
Coforge Limited	IT - Software	2.13%
ABB India Limited	Electrical Equipment	2.11%
Aether Industries Limited	Chemicals & Petrochemicals	2.03%
Avenue Supermarts Limited	Retailing	2.02%
Bajaj Finserv Limited	Finance	1.91%
Tata Elxsi Limited	IT - Software	1.83%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.81%
PB Fintech Limited	Financial Technology (Fintech)	1.81%
Dixon Technologies (India) Limited	Consumer Durables	1.54%
Motherson Sumi Wiring India Limited	Auto Components	1.35%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.32%
FSN E-Commerce Ventures Limited	Retailing	1.31%
HCL Technologies Limited	IT - Software	1.17%
L&T Technology Services Limited	IT - Services	1.12%
Tata Power Company Limited	Power	1.11%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.07%
Maruti Suzuki India Limited	Automobiles	1.06%
Eureka Forbes Ltd	Consumer Durables	1.01%
Trent Limited	Retailing	0.99%
Bharat Electronics Limited	Aerospace & Defense	0.96%
Samvardhana Motherson International Limited	Auto Components	0.92%
ICICI Prudential Life Insurance Company Limited	Insurance	0.89%
Larsen & Toubro Limited	Construction	0.89%
Ideaforge Technology Limited	Aerospace & Defense	0.83%
L&T Finance Holdings Limited	Finance	0.82%
SBI Life Insurance Company Limited	Insurance	0.80%
Godrej Consumer Products Limited	Personal Products	0.76%
Honasa Consumer Limited	Personal Products	0.75%
Grindwell Norton Limited	Industrial Products	0.74%
Indiamart Intermesh Limited	Retailing	0.73%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.72%
INTERNATIONAL EQUITIES		22.22%
Microsoft Corp	Software	1.44%
Netflix Inc	Media & Entertainment	0.95%
Amazon Com Inc	Retailing	0.87%
Alphabet Inc A	Software	0.81%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.81%
Visa Inc	Finance	0.81%
Nvidia Corp Com	Industrial Products	0.80%
Eli Lilly & Co	Pharmaceuticals	0.79%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.77%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.75%
Eaton Corp PLC	Industrial Products	0.67%
Thermo Fisher Scientific Inc	Healthcare Services	0.62%
Relx Plc	Software	0.61%
Costco Wholesale Corp	Retailing	0.60%
Canadian Pacific Kansas City Limited	TRANSPORTATION	0.60%
Crowdstrike Holdings Inc	Software	0.57%
Apple Inc	Software	0.57%
Advanced Micro Devices Inc	Industrial Products	0.57%
Spotify Technology S.A.	Media Publication	0.56%
ASML Holding NV	Industrial Products	0.56%
TJX ORD	MISCELLANEOUS	0.56%
Sony Group Corporation - ADR	Consumer Durables	0.53%
Salesforce Inc	Software	0.52%
Adobe Inc	Software	0.51%
Shell PLC	Petroleum Products	0.43%
Other International Equity (Less than 0.50% of the corpus)		4.94%
DEBT, CASH & OTHER CURRENT ASSETS		0.03%
GRAND TOTAL		100.00%






Please refer to page no 108-112, 113,123 & 136 for NAV, TER, Riskometer & Statutory Details.

AXIS SMALL CAP FUND

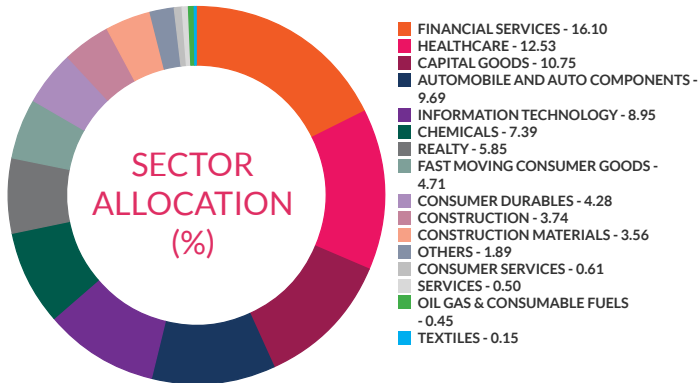
(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.


	DATE OF ALLOTMENT 29th November 2013	AUM MONTHLY AVERAGE 19,604.78Cr. AS ON 29 th February, 2024 19,606.42Cr.
	BENCHMARK Nifty Smallcap 250 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 16.86% Beta - 0.68 Sharpe Ratio** - 1.24
	FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years.He has been managing this fund since 1st March 2023	Mr. Mayank Hyanki Work experience: 13 years.He has been managing this fund since 3rd August 2023
	Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023	
	PORTFOLIO TURNOVER (1 YEAR) 0.15 times	

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	42.53%	14,267	28.06%	21,046	27.57%	33,833	23.69%	88,540
Nifty Smallcap 250 TRI (Benchmark)	68.56%	16,880	30.48%	22,264	26.14%	31,978	21.25%	72,148
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.55%	40,273
Axis Small Cap Fund - Direct Plan - Growth Option	44.12%	14,426	29.82%	21,925	29.41%	36,341	25.27%	100,810
Nifty Smallcap 250 TRI (Benchmark)	68.56%	16,880	30.48%	22,264	26.14%	31,978	21.25%	72,148
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.55%	40,273

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 15 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date		Regular Plan				Direct Plan			
				IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others	Individuals /HUF	Others						
IDCW		Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10	
		Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56	
		Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42	

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment:For 10% of investments: NIL.For remaining investments: 1%.If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.8% (MIBOR as on 29-02-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 29th February 2024.

Source ACEMF

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice. Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		91.15%
Birlasoft Limited	IT - Software	3.99%
Narayana Hrudayalaya Limited	Healthcare Services	3.87%
Brigade Enterprises Limited	Realty	3.76%
Blue Star Limited	Consumer Durables	3.30%
Cholamandalam Financial Holdings Limited	Finance	2.86%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.80%
Ahluwalia Contracts (India) Limited	Construction	2.38%
CCL Products (India) Limited	Agricultural Food & other Products	2.30%
Can Fin Homes Limited	Finance	2.07%
JK Lakshmi Cement Limited	Cement & Cement Products	2.04%
Persistent Systems Limited	IT - Software	2.02%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.01%
Nifty 50 Index	Index	1.89%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.82%
Kaynes Technology India Limited	Industrial Manufacturing	1.65%
Tata Motors Limited	Automobiles	1.61%
CIE Automotive India Limited	Auto Components	1.61%
The Phoenix Mills Limited	Realty	1.58%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.58%
PB Fintech Limited	Financial Technology (Fintech)	1.54%
BSE Limited	Capital Markets	1.45%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.39%
CreditAccess Grameen Limited	Finance	1.37%
RHI Magnesita India Limited	Industrial Products	1.28%
Minda Corporation Limited	Auto Components	1.24%
City Union Bank Limited	Banks	1.21%
Grindwell Norton Limited	Industrial Products	1.21%
KPIT Technologies Limited	IT - Software	1.19%
Coforge Limited	IT - Software	1.18%
Vesuvius India Limited	Industrial Products	1.14%
Mrs. Bectors Food Specialities Limited	Food Products	1.11%
Craftsman Automation Limited	Auto Components	1.10%
Rolux Rings Limited	Auto Components	1.03%
Carborundum Universal Limited	Industrial Products	0.99%
Data Patterns (India) Limited	Aerospace & Defense	0.99%
JK Cement Limited	Cement & Cement Products	0.99%
Sundaram Finance Limited	Finance	0.92%
PNC Infratech Limited	Construction	0.83%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.82%
India Shelter Finance Corporation Limited	Finance	0.74%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.73%
Orient Electric Limited	Consumer Durables	0.72%
Sona BLW Precision Forgings Limited	Auto Components	0.70%
Computer Age Management Services Limited	Capital Markets	0.67%
Jyothy Labs Limited	Household Products	0.66%
R R Kabel Limited	Industrial Products	0.65%
Multi Commodity Exchange of India Limited	Capital Markets	0.64%
Mas Financial Services Limited	Finance	0.63%
Apar Industries Limited	Electrical Equipment	0.62%
Global Health Limited	Healthcare Services	0.62%
Sansera Engineering Limited	Auto Components	0.60%
KFin Technologies Limited	Capital Markets	0.55%
MTAR Technologies Limited	Aerospace & Defense	0.54%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Rainbow Childrens Medicare Limited	Healthcare Services	0.53%
HeidelbergCement India Limited	Cement & Cement Products	0.53%
KNR Constructions Limited	Construction	0.53%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
UNO Minda Limited	Auto Components	0.51%
Mahindra Lifespace Developers Limited	Realty	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		10.28%
DEBT, CASH & OTHER CURRENT ASSETS		8.85%
GRAND TOTAL		100.00%




Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS ESG INTEGRATION STRATEGY FUND

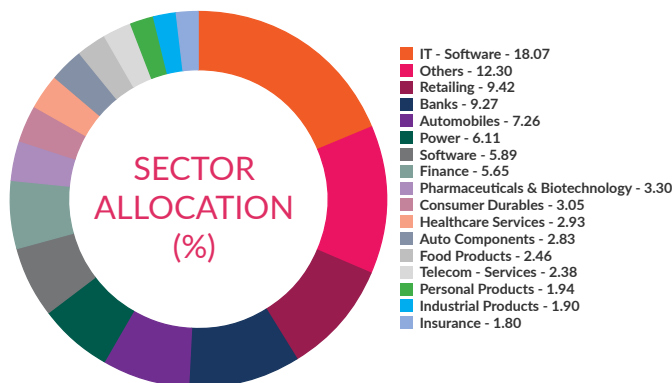
(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020	AUM MONTHLY AVERAGE 1,372.96Cr. AS ON 29th February, 2024 1,369.76Cr.
	BENCHMARK Nifty 100 ESG TRI	
	FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023	Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020
		Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	26.19%	12,627	11.52%	13,884	NA	NA	16.93%	18,840
Nifty 100 ESG TRI (Benchmark)	36.14%	13,625	16.09%	15,665	NA	NA	18.29%	19,743
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	17.02%	18,895
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	27.54%	12,762	13.05%	14,464	NA	NA	18.61%	19,960
Nifty 100 ESG TRI (Benchmark)	36.14%	13,625	16.09%	15,665	NA	NA	18.29%	19,743
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	17.02%	18,895

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan				Direct Plan		
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61
	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distributable cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		77.23%
Torrent Power Limited	Power	6.11%
Infosys Limited	IT - Software	4.89%
Tata Consultancy Services Limited	IT - Software	4.20%
ICICI Bank Limited	Banks	3.65%
Trent Limited	Retailing	3.12%
Tata Motors Limited	Automobiles	2.78%
Tech Mahindra Limited	IT - Software	2.65%
Titan Company Limited	Consumer Durables	2.51%
Nestle India Limited	Food Products	2.46%
Bharti Airtel Limited	Telecom - Services	2.38%
Coforge Limited	IT - Software	2.27%
Mahindra & Mahindra Limited	Automobiles	1.98%
HDFC Bank Limited	Banks	1.92%
Wipro Limited	IT - Software	1.89%
Bajaj Finance Limited	Finance	1.80%
Zomato Limited	Retailing	1.63%
Sona BLW Precision Forgings Limited	Auto Components	1.58%
Tata Consumer Products Limited	Agricultural Food & other Products	1.48%
Kotak Mahindra Bank Limited	Banks	1.47%
Rainbow Childrens Medicare Limited	Healthcare Services	1.46%
Cholamandalam Investment and Finance Company Ltd	Finance	1.45%
Larsen & Toubro Limited	Construction	1.45%
ABB India Limited	Electrical Equipment	1.42%
TVS Motor Company Limited	Automobiles	1.34%
Cipla Limited	Pharmaceuticals & Biotechnology	1.30%
Colgate Palmolive (India) Limited	Personal Products	1.25%
Tata Elxsi Limited	IT - Software	1.22%
Eicher Motors Limited	Automobiles	1.16%
Avenue Supermarts Limited	Retailing	1.00%
Persistent Systems Limited	IT - Software	0.95%
ICICI Prudential Life Insurance Company Limited	Insurance	0.93%
SBI Life Insurance Company Limited	Insurance	0.86%
Go Fashion (India) Limited	Retailing	0.83%
Varun Beverages Limited	Beverages	0.82%
State Bank of India	Banks	0.82%
CreditAccess Grameen Limited	Finance	0.78%
UltraTech Cement Limited	Cement & Cement Products	0.78%
Jyothy Labs Limited	Household Products	0.75%
Craftsman Automation Limited	Auto Components	0.73%
Godrej Consumer Products Limited	Personal Products	0.69%
Info Edge (India) Limited	Retailing	0.66%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.56%
eClerx Services Limited	Commercial Services & Supplies	0.55%
Symphony Limited	Consumer Durables	0.54%
Minda Corporation Limited	Auto Components	0.52%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.11%
INTERNATIONAL EQUITIES		19.34%
Microsoft Corp	Software	1.79%
Alphabet Inc A	Software	1.00%
Elevance Health Inc	Healthcare Services	0.84%
HITACHI LTD ADR	Consumer	0.79%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.78%
Raia Drogasil Sp ADR	Retailing	0.76%
ASML Holding NV	Industrial Products	0.74%
Relx Plc	Software	0.70%
Booking Holdings Inc	Retailing	0.69%
Bunzl PLC	Commercial Services	0.68%
Banco Bilbao Sp ADR	Banks	0.67%
Salesforce Inc	Software	0.66%
Intuit Inc	Software	0.66%
Thermo Fisher Scientific Inc	Healthcare Services	0.63%
Unilever Plc (Gb)	Consumer Non Durables	0.62%
Mastercard Incorporated	Finance	0.61%
Visa Inc	Finance	0.56%
Lowes Cos Inc	Retailing	0.55%
Adobe Inc	Software	0.55%
SAP SE ADR	Software	0.54%
Other International Equity (Less than 0.50% of the corpus)		4.54%
DEBT, CASH & OTHER CURRENT ASSETS		3.43%
GRAND TOTAL		100.00%

Source ACEF

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
1st July 2021

AUM

MONTHLY AVERAGE
1,035.31Cr.
AS ON 29th February, 2024
1,037.96Cr.



BENCHMARK
S&P BSE 200 TRI



FUND MANAGER

Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 4th May 2022

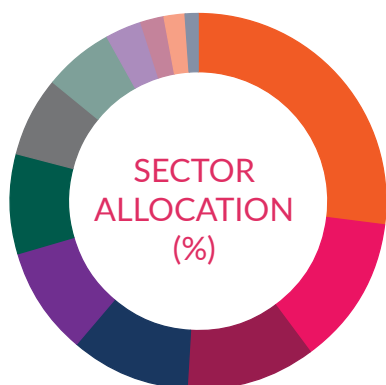
Mr. Karthik Kumar

Work experience: 14 years. He has been managing this fund since 3rd July 2023

Mr. Vinayak Jayanath*
(for Foreign Securities)

Work experience: 7 years. He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



FINANCIAL SERVICES - 26.13
AUTOMOBILE AND AUTO COMPONENTS - 12.40
HEALTHCARE - 10.75
FAST MOVING CONSUMER GOODS - 9.92
OIL GAS & CONSUMABLE FUELS - 8.97
POWER - 8.31
CONSTRUCTION - 6.63
INFORMATION TECHNOLOGY - 5.82
CONSUMER SERVICES - 3.02
CAPITAL GOODS - 1.96
CHEMICALS - 1.74
CONSTRUCTION MATERIALS - 1.08



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	44.11%	14,425	NA	NA	NA	NA	16.98%	15,190	
S&P BSE 200 TRI (Benchmark)	37.17%	13,729	NA	NA	NA	NA	16.86%	15,148	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	14.80%	14,449	
Axis Quant Fund - Direct Plan - Growth Option	46.38%	14,654	NA	NA	NA	NA	18.92%	15,870	
S&P BSE 200 TRI (Benchmark)	37.17%	13,729	NA	NA	NA	NA	16.86%	15,148	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	14.80%	14,449	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.75%
ICICI Bank Limited	Banks	8.87%
Larsen & Toubro Limited	Construction	6.05%
NTPC Limited	Power	4.41%
Power Grid Corporation of India Limited	Power	3.90%
Bajaj Auto Limited	Automobiles	3.64%
Coal India Limited	Consumable Fuels	3.62%
HDFC Bank Limited	Banks	3.48%
Trent Limited	Retailing	3.02%
Oil & Natural Gas Corporation Limited	Oil	2.86%
ITC Limited	Diversified FMCG	2.73%
Birlasoft Limited	IT - Software	2.62%
Maruti Suzuki India Limited	Automobiles	2.60%
Reliance Industries Limited	Petroleum Products	2.49%
Colgate Palmolive (India) Limited	Personal Products	2.24%
HCL Technologies Limited	IT - Software	2.14%
ICICI Lombard General Insurance Company Limited	Insurance	2.00%
TVS Motor Company Limited	Automobiles	1.93%
Manappuram Finance Limited	Finance	1.80%
United Spirits Limited	Beverages	1.78%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.73%
MRF Limited	Auto Components	1.70%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.63%
Lupin Limited	Pharmaceuticals & Biotechnology	1.63%
Apollo Tyres Limited	Auto Components	1.62%
Godrej Consumer Products Limited	Personal Products	1.61%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.54%
Hindustan Aeronautics Limited	Aerospace & Defense	1.50%
CreditAccess Grameen Limited	Finance	1.40%
Canara Bank	Banks	1.39%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.21%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.20%
Sundaram Finance Limited	Finance	1.19%
Multi Commodity Exchange of India Limited	Capital Markets	1.17%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.14%
JK Cement Limited	Cement & Cement Products	1.08%
Union Bank of India	Banks	1.07%
Jyothy Labs Limited	Household Products	1.07%
Rategain Travel Technologies Limited	IT - Software	1.06%
Karur Vysya Bank Limited	Banks	0.98%
ICICI Securities Limited	Capital Markets	0.97%
Global Health Limited	Healthcare Services	0.93%
Tata Motors Limited	Automobiles	0.91%
Equitas Small Finance Bank Limited	Banks	0.83%
BSE Limited	Capital Markets	0.65%
Ahlulwalia Contracts (India) Limited	Construction	0.58%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		2.24%
DEBT, CASH & OTHER CURRENT ASSETS		3.25%
GRAND TOTAL		100.00%

Source: ACEMF

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.






AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

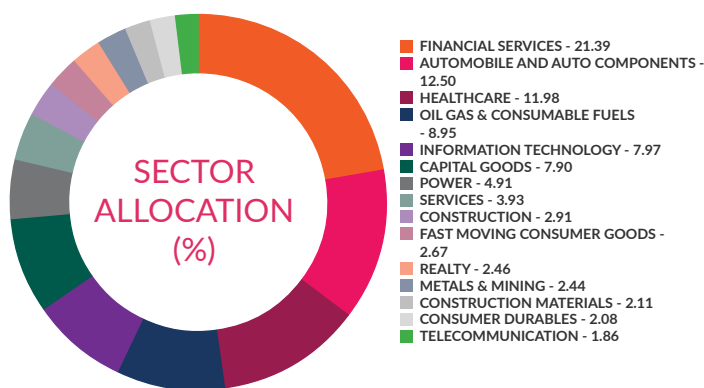
FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd September 2021		MONTHLY AVERAGE 471.75Cr. AS ON 29 th February, 2024 482.27Cr.
	BENCHMARK NIFTY 500 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.84 times
	FUND MANAGER Mr. Nitin Arora Work experience: 12 years.He has been managing this fund since 26th May 2023 Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023		

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	49.54%	14,970	NA	NA	NA	NA	18.67%	15,180
NIFTY 500 TRI (Benchmark)	39.58%	13,971	NA	NA	NA	NA	13.90%	13,735
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	10.92%	12,876
Axis Value Fund - Direct Plan - Growth Option	51.61%	15,179	NA	NA	NA	NA	20.35%	15,710
NIFTY 500 TRI (Benchmark)	39.58%	13,971	NA	NA	NA	NA	13.90%	13,735
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	10.92%	12,876

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.03%
ICICI Bank Limited	Banks	4.43%
Reliance Industries Limited	Petroleum Products	4.38%
Bajaj Holdings & Investment Limited	Finance	3.23%
Infosys Limited	IT - Software	2.78%
NTPC Limited	Power	2.77%
Larsen & Toubro Limited	Construction	2.62%
Minda Corporation Limited	Auto Components	2.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.35%
Tata Motors Limited	Automobiles	2.23%
State Bank of India	Banks	2.21%
Mahindra & Mahindra Limited	Automobiles	2.19%
HDFC Bank Limited	Banks	2.14%
Bharat Electronics Limited	Aerospace & Defense	1.88%
Bajaj Auto Limited	Automobiles	1.87%
Bharti Airtel Limited	Telecom - Services	1.86%
Sansera Engineering Limited	Auto Components	1.68%
GPT Healthcare Limited	Healthcare Services	1.65%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.64%
Apar Industries Limited	Electrical Equipment	1.63%
Birlasoft Limited	IT - Software	1.63%
Fortis Healthcare Limited	Healthcare Services	1.61%
Jindal Steel & Power Limited	Ferrous Metals	1.54%
Coal India Limited	Consumable Fuels	1.54%
Tech Mahindra Limited	IT - Software	1.53%
Indian Bank	Banks	1.52%
Coforge Limited	IT - Software	1.49%
UltraTech Cement Limited	Cement & Cement Products	1.48%
DLF Limited	Realty	1.47%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.47%
Indian Oil Corporation Limited	Petroleum Products	1.46%
Bajaj Finserv Limited	Finance	1.43%
Jyothy Labs Limited	Household Products	1.32%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.32%
Cummins India Limited	Industrial Products	1.31%
Voltas Limited	Consumer Durables	1.28%
TeamLease Services Limited	Commercial Services & Supplies	1.24%
Power Grid Corporation of India Limited	Power	1.19%
Can Fin Homes Limited	Finance	1.16%
Oil & Natural Gas Corporation Limited	Oil	1.12%
ICICI Prudential Life Insurance Company Limited	Insurance	1.10%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.10%
Firstsource Solutions Limited	Commercial Services & Supplies	1.07%
CEAT Limited	Auto Components	1.07%
BSE Limited	Capital Markets	1.03%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.02%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.99%
Brigade Enterprises Limited	Realty	0.99%
Tata Power Company Limited	Power	0.95%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.92%
Mrs. Bectors Food Specialities Limited	Food Products	0.90%
UNO Minda Limited	Auto Components	0.83%
Cholamandalam Investment and Finance Company Ltd	Finance	0.82%
Computer Age Management Services Limited	Capital Markets	0.76%
Dixon Technologies (India) Limited	Consumer Durables	0.68%
The Federal Bank Limited	Banks	0.66%
Ambuja Cements Limited	Cement & Cement Products	0.63%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.62%
RHI Magnesita India Limited	Industrial Products	0.57%
Wipro Limited	IT - Software	0.54%
Life Insurance Corporation Of India	Insurance	0.53%
Tata Steel Limited	Ferrous Metals	0.53%
eClerx Services Limited	Commercial Services & Supplies	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.13%
DEBT, CASH & OTHER CURRENT ASSETS		3.97%
GRAND TOTAL		100.00%


Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND


(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.




DATE OF ALLOTMENT
22nd February 2023



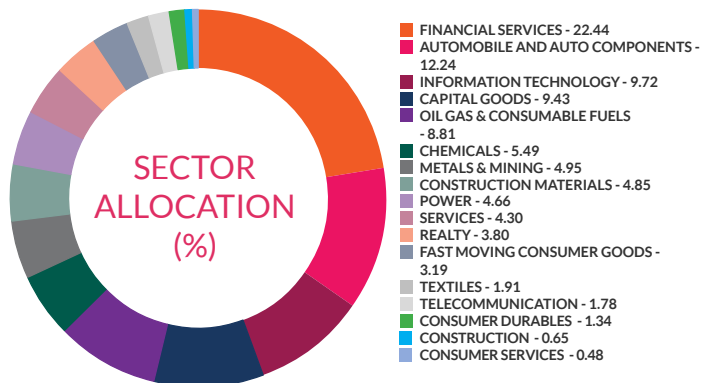
MONTHLY AVERAGE
2,709.28Cr.
AS ON 29th February, 2024
2,684.13Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 22nd February 2023



PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	39.49%	13,962	NA	NA	NA	NA	39.02%	13,990	22-Feb-23
Nifty 500 TRI (Benchmark)	39.58%	13,971	NA	NA	NA	NA	37.14%	13,797	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	26.10%	12,666	
Axis Business Cycles Fund - Direct Plan - Growth Option	41.58%	14,172	NA	NA	NA	NA	41.07%	14,200	22-Feb-23
Nifty 500 TRI (Benchmark)	39.58%	13,971	NA	NA	NA	NA	37.14%	13,797	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	26.10%	12,666	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.03%
Reliance Industries Limited	Petroleum Products	4.70%
ICICI Bank Limited	Banks	4.48%
HDFC Bank Limited	Banks	4.27%
State Bank of India	Banks	4.01%
Tata Consultancy Services Limited	IT - Software	3.50%
CreditAccess Grameen Limited	Finance	2.84%
Sona BLW Precision Forgings Limited	Auto Components	2.81%
NTPC Limited	Power	2.79%
Solar Industries India Limited	Chemicals & Petrochemicals	2.37%
Infosys Limited	IT - Software	2.37%
Bharat Electronics Limited	Aerospace & Defense	2.24%
Bharat Petroleum Corporation Limited	Petroleum Products	2.11%
Data Patterns (India) Limited	Aerospace & Defense	2.05%
Jio Financial Services Limited	Finance	2.02%
UltraTech Cement Limited	Cement & Cement Products	1.99%
Tata Motors Limited	Automobiles	1.98%
K.P.R. Mill Limited	Textiles & Apparels	1.91%
DLF Limited	Realty	1.91%
Brigade Enterprises Limited	Realty	1.89%
Power Grid Corporation of India Limited	Power	1.87%
Jindal Steel & Power Limited	Ferrous Metals	1.83%
RHI Magnesita India Limited	Industrial Products	1.82%
Cholamandalam Financial Holdings Limited	Finance	1.73%
Delhivery Limited	Transport Services	1.71%
Tech Mahindra Limited	IT - Software	1.68%
CIE Automotive India Limited	Auto Components	1.65%
Schaeffler India Limited	Auto Components	1.64%
Jindal Stainless Limited	Ferrous Metals	1.63%
SRF Limited	Chemicals & Petrochemicals	1.59%
Kaynes Technology India Limited	Industrial Manufacturing	1.58%
Shree Cement Limited	Cement & Cement Products	1.44%
Bharti Airtel Limited	Telecom - Services	1.38%
Volta Limited	Consumer Durables	1.34%
InterGlobe Aviation Limited	Transport Services	1.31%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.28%
Minda Corporation Limited	Auto Components	1.18%
Aether Industries Limited	Chemicals & Petrochemicals	1.17%
Coal India Limited	Consumable Fuels	1.16%
LTIMindtree Limited	IT - Software	1.14%
Marico Limited	Agricultural Food & other Products	1.11%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.08%
HCL Technologies Limited	IT - Software	1.03%
Hindustan Unilever Limited	Diversified FMCG	1.00%
BSE Limited	Capital Markets	1.00%
Tata Steel Limited	Ferrous Metals	0.97%
Grasim Industries Limited	Cement & Cement Products	0.96%
L&T Finance Holdings Limited	Finance	0.94%
Oil & Natural Gas Corporation Limited	Oil	0.84%
Hero MotoCorp Limited	Automobiles	0.82%
Inox India Limited	Industrial Products	0.82%
Indian Bank	Banks	0.77%
Endurance Technologies Limited	Auto Components	0.69%
Larsen & Toubro Limited	Construction	0.65%
Apar Industries Limited	Electrical Equipment	0.63%
Mahindra & Mahindra Limited	Automobiles	0.63%
CEAT Limited	Auto Components	0.63%
Hindalco Industries Limited	Non - Ferrous Metals	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.59%
DEBT, CASH & OTHER CURRENT		-0.03%
ASSETS		
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st December 2023

AUM

MONTHLY AVERAGE
3,982.43Cr.
AS ON 29th February, 2024
4,079.13Cr.



BENCHMARK
Nifty India Manufacturing TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.03 times



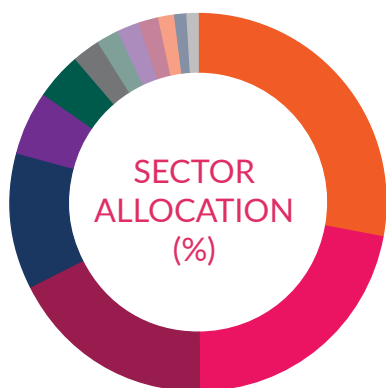
Mr. Shreyash Devalkar

Work experience: 19 years.He has been managing this fund since 27th December 2023

FUND MANAGER

Mr. Nitin Arora

Work experience: 12 years.He has been managing this fund since 27th December 2023



AUTOMOBILE AND AUTO COMPONENTS -	26.90
CAPITAL GOODS -	21.12
HEALTHCARE -	17.01
OIL GAS & CONSUMABLE FUELS -	11.19
METALS & MINING -	5.27
CHEMICALS -	3.87
CONSTRUCTION -	2.30
CONSUMER DURABLES -	1.85
FAST MOVING CONSUMER GOODS -	1.83
POWER -	1.64
REALTY -	1.33
SERVICES -	1.00
CONSTRUCTION MATERIALS -	0.93



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment for 10% of investment: Nil

Source ACEMF

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.22%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	6.07%
Tata Motors Limited	Automobiles	5.89%
Mahindra & Mahindra Limited	Automobiles	5.78%
Reliance Industries Limited	Petroleum Products	5.61%
Bajaj Auto Limited	Automobiles	4.03%
Bharat Electronics Limited	Aerospace & Defense	3.45%
Maruti Suzuki India Limited	Automobiles	2.72%
Cipla Limited	Pharmaceuticals & Biotechnology	2.53%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.35%
Larsen & Toubro Limited	Construction	2.30%
Tata Steel Limited	Ferrous Metals	2.17%
Siemens Limited	Electrical Equipment	2.05%
Cummins India Limited	Industrial Products	1.89%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.88%
Sona BLW Precision Forgings Limited	Auto Components	1.81%
Indian Oil Corporation Limited	Petroleum Products	1.77%
Minda Corporation Limited	Auto Components	1.67%
Hindalco Industries Limited	Non - Ferrous Metals	1.63%
ABB India Limited	Electrical Equipment	1.62%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.51%
Jindal Steel & Power Limited	Ferrous Metals	1.47%
Hindustan Aeronautics Limited	Aerospace & Defense	1.38%
Apar Industries Limited	Electrical Equipment	1.33%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.31%
KEI Industries Limited	Industrial Products	1.29%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.26%
Voltas Limited	Consumer Durables	1.24%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.21%
TVS Motor Company Limited	Automobiles	1.19%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.13%
Linde India Limited	Chemicals & Petrochemicals	1.11%
Bharat Forge Limited	Industrial Products	1.09%
Schaeffler India Limited	Auto Components	1.08%
NTPC Limited	Power	1.07%
Kaynes Technology India Limited	Industrial Manufacturing	1.02%
UNO Minda Limited	Auto Components	1.01%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.00%
Solar Industries India Limited	Chemicals & Petrochemicals	0.93%
Godrej Consumer Products Limited	Personal Products	0.92%
Prestige Estates Projects Limited	Realty	0.92%
Varun Beverages Limited	Beverages	0.91%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.83%
Carborundum Universal Limited	Industrial Products	0.81%
Sansera Engineering Limited	Auto Components	0.79%
Bharat Petroleum Corporation Limited	Petroleum Products	0.76%
Fortis Healthcare Limited	Healthcare Services	0.76%
Coal India Limited	Consumable Fuels	0.70%
R R Kabel Limited	Industrial Products	0.69%
Rolex Rings Limited	Auto Components	0.62%
Dixon Technologies (India) Limited	Consumer Durables	0.61%
Hitachi Energy India Limited	Electrical Equipment	0.59%
Torrent Power Limited	Power	0.57%
RHI Magnesita India Limited	Industrial Products	0.55%
Bharat Dynamics Limited	Aerospace & Defense	0.53%
PI Industries Limited	Fertilizers & Agrochemicals	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		4.30%
DEBT, CASH & OTHER CURRENT ASSETS		3.78%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

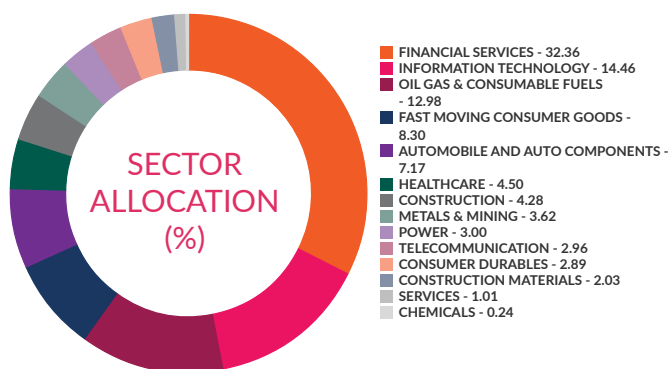
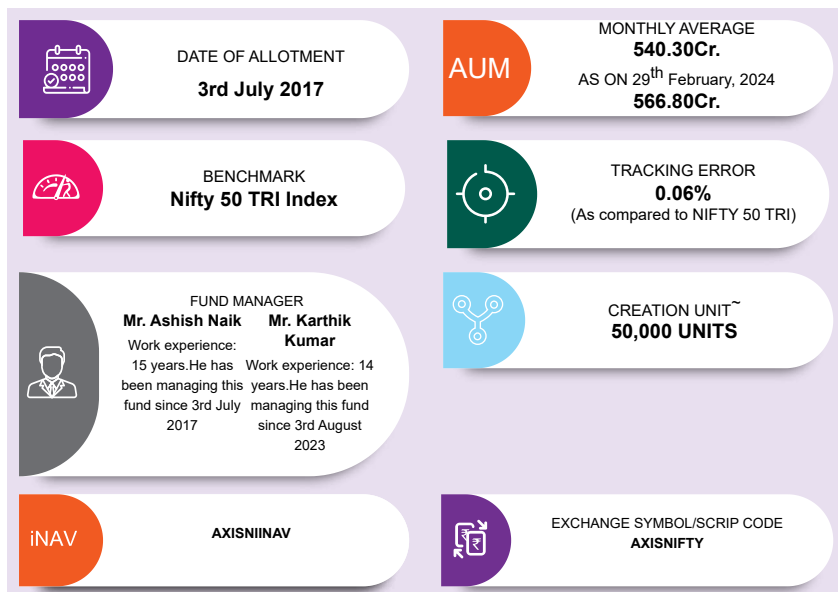
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	28.40%	12,849	16.06%	15,651	16.49%	21,471	14.64%	24,857	
Nifty 50 TRI Index (Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.59%	24,778	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	24.51%	12,458	15.21%	15,312	16.48%	21,463	14.83%	25,132	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

~w.e.f from July 24th 2020

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.78%
HDFC Bank Limited	Banks	10.93%
Reliance Industries Limited	Petroleum Products	10.28%
ICICI Bank Limited	Banks	7.65%
Infosys Limited	IT - Software	6.22%
Tata Consultancy Services Limited	IT - Software	4.32%
Larsen & Toubro Limited	Construction	4.28%
ITC Limited	Diversified FMCG	3.74%
Axis Bank Limited	Banks	3.10%
State Bank of India	Banks	2.99%
Bharti Airtel Limited	Telecom - Services	2.96%
Kotak Mahindra Bank Limited	Banks	2.58%
Hindustan Unilever Limited	Diversified FMCG	2.24%
HCL Technologies Limited	IT - Software	1.83%
Bajaj Finance Limited	Finance	1.82%
Mahindra & Mahindra Limited	Automobiles	1.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.77%
Tata Motors Limited	Automobiles	1.74%
NTPC Limited	Power	1.66%
Titan Company Limited	Consumer Durables	1.57%
Maruti Suzuki India Limited	Automobiles	1.55%
Power Grid Corporation of India Limited	Power	1.34%
Asian Paints Limited	Consumer Durables	1.32%
UltraTech Cement Limited	Cement & Cement Products	1.19%
Tata Steel Limited	Ferrous Metals	1.18%
Oil & Natural Gas Corporation Limited	Oil	1.07%
Coal India Limited	Consumable Fuels	1.03%
IndusInd Bank Limited	Banks	1.01%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.01%
Nestle India Limited	Food Products	0.96%
Bajaj Auto Limited	Automobiles	0.94%
Bajaj Finserv Limited	Finance	0.90%
Adani Enterprises Limited	Metals & Minerals Trading	0.90%
Grasim Industries Limited	Cement & Cement Products	0.84%
Tech Mahindra Limited	IT - Software	0.82%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.82%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
JSW Steel Limited	Ferrous Metals	0.78%
Wipro Limited	IT - Software	0.76%
Hindalco Industries Limited	Non - Ferrous Metals	0.76%
Tata Consumer Products Limited	Agricultural Food & other Products	0.75%
SBI Life Insurance Company Limited	Insurance	0.73%
HDFC Life Insurance Company Limited	Insurance	0.65%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.64%
Britannia Industries Limited	Food Products	0.61%
Bharat Petroleum Corporation Limited	Petroleum Products	0.60%
Hero MotoCorp Limited	Automobiles	0.60%
Eicher Motors Limited	Automobiles	0.54%
LTIMindtree Limited	IT - Software	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.71%
DEBT, CASH & OTHER CURRENT ASSETS		0.22%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

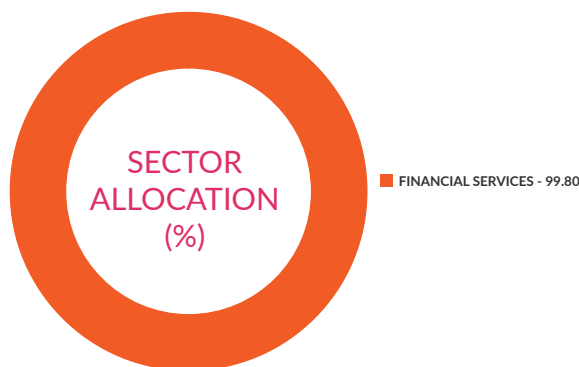
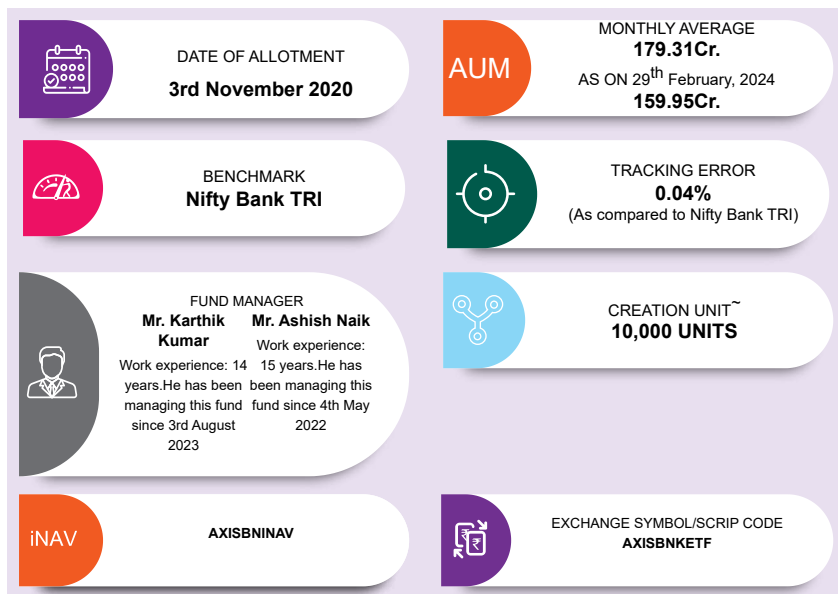
AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.82%
HDFC Bank Limited	Banks	25.26%
ICICI Bank Limited	Banks	24.93%
State Bank of India	Banks	12.00%
Axis Bank Limited	Banks	10.08%
Kotak Mahindra Bank Limited	Banks	9.17%
IndusInd Bank Limited	Banks	6.20%
Bank of Baroda	Banks	3.14%
Punjab National Bank	Banks	2.30%
The Federal Bank Limited	Banks	2.14%
IDFC First Bank Limited	Banks	1.89%
AU Small Finance Bank Limited	Banks	1.75%
Bandhan Bank Limited	Banks	0.94%
DEBT, CASH & OTHER CURRENT ASSETS		0.18%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	15.23%	11,527	10.44%	13,480	NA	NA	20.76%	18,720	
Nifty Bank TRI (Benchmark)	15.45%	11,550	10.55%	13,520	NA	NA	19.99%	18,322	03-Nov-20
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	21.92%	19,323	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
164.29Cr.
AS ON 29th February, 2024
163.57Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.05%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Karthik Kumar **Mr. Shreyash Devalkar**
Work experience: 14 years. He has been managing this fund since 3rd August 2023 Work experience: 19 years. He has been managing this fund since 4th August 2023

CREATION UNIT~
15,000 UNITS

AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
Infosys Limited	IT - Software	27.71%
Tata Consultancy Services Limited	IT - Software	25.16%
HCL Technologies Limited	IT - Software	10.68%
Tech Mahindra Limited	IT - Software	8.93%
Wipro Limited	IT - Software	8.24%
LTIMindtree Limited	IT - Software	5.48%
Persistent Systems Limited	IT - Software	5.01%
Coforge Limited	IT - Software	4.51%
Mphasis Limited	IT - Software	2.45%
L&T Technology Services Limited	IT - Services	1.64%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%



Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	29.10%	12,919	NA	NA	NA	NA	15.84%	15,396
Nifty IT TRI (Benchmark)	29.48%	12,958	NA	NA	NA	NA	16.97%	15,838
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	17.09%	15,889

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY HEALTHCARE ETF

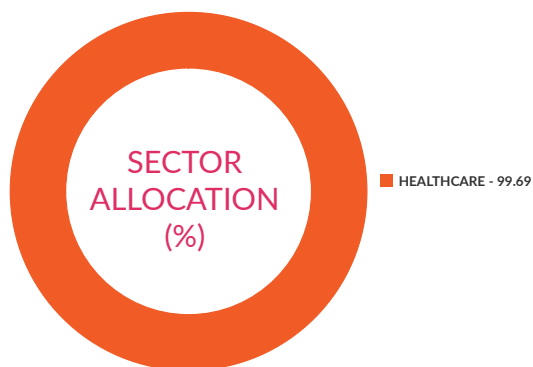
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 16.91Cr. AS ON 29 th February, 2024 17.00Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		EXCHANGE SYMBOL/SCRIPT CODE AXISHETF, 543348



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	59.62%	15,983	NA	NA	NA	NA	14.10%	14,447
Nifty Healthcare TRI (Benchmark)	60.27%	16,048	NA	NA	NA	NA	14.93%	14,740
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	16.32%	15,245

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	23.06%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	10.59%
Cipla Limited	Pharmaceuticals & Biotechnology	10.52%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.31%
Max Healthcare Institute Limited	Healthcare Services	7.93%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	6.02%
Lupin Limited	Pharmaceuticals & Biotechnology	5.29%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.92%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.48%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.27%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.23%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.17%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.14%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.04%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.87%
Syngene International Limited	Healthcare Services	1.68%
Biocon Limited	Pharmaceuticals & Biotechnology	1.66%
Dr. Lal Path Labs Limited	Healthcare Services	1.11%
Granules India Limited	Pharmaceuticals & Biotechnology	0.85%
Metropolis Healthcare Limited	Healthcare Services	0.55%
DEBT, CASH & OTHER CURRENT ASSETS		0.31%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









AXIS NIFTY INDIA CONSUMPTION ETF

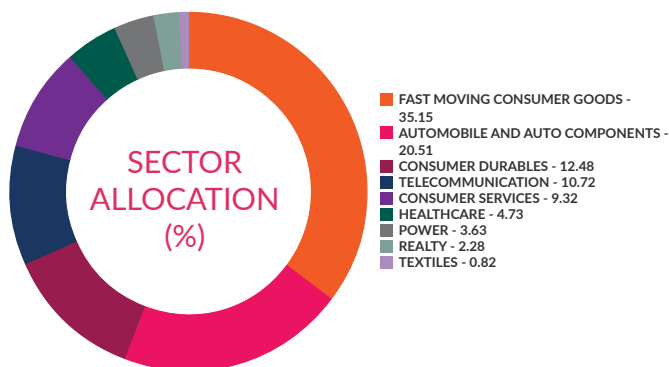
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th September 2021	 MONTHLY AVERAGE 12.70Cr. AS ON 29 th February, 2024 12.51Cr.
 BENCHMARK Nifty India Consumption TRI	 TRACKING ERROR 0.05% (As compared to Nifty India Consumption TRI)
 FUND MANAGER Mr. Ashish Naik Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 4th May 2022 Work experience: 14 years.He has been managing this fund since 3rd August 2023	 CREATION UNIT~ 50,000 UNITS
 iNAV	 EXCHANGE SYMBOL/SCRIPT CODE AXISCEINAV AXISCETF, 543357



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	38.29%	13,841	NA	NA	NA	NA	14.01%	13,793
Nifty India Consumption TRI (Benchmark)	38.88%	13,901	NA	NA	NA	NA	14.24%	13,859
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	10.76%	12,848

17-Sep-21

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

 ENTRY & EXIT LOAD
Entry Load: NA Exit Load: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.64%
Bharti Airtel Limited	Telecom - Services	10.72%
ITC Limited	Diversified FMCG	8.47%
Hindustan Unilever Limited	Diversified FMCG	8.37%
Mahindra & Mahindra Limited	Automobiles	6.81%
Titan Company Limited	Consumer Durables	5.96%
Maruti Suzuki India Limited	Automobiles	5.87%
Asian Paints Limited	Consumer Durables	5.01%
Nestle India Limited	Food Products	3.65%
Bajaj Auto Limited	Automobiles	3.52%
Trent Limited	Retailing	3.37%
Tata Consumer Products Limited	Agricultural Food & other Products	2.83%
Varun Beverages Limited	Beverages	2.66%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.42%
Tata Power Company Limited	Power	2.37%
Avenue Supermarts Limited	Retailing	2.31%
Max Healthcare Institute Limited	Healthcare Services	2.31%
Britannia Industries Limited	Food Products	2.31%
DLF Limited	Realty	2.28%
Hero MotoCorp Limited	Automobiles	2.26%
Eicher Motors Limited	Automobiles	2.05%
The Indian Hotels Company Limited	Leisure Services	2.03%
Godrej Consumer Products Limited	Personal Products	1.88%
Info Edge (India) Limited	Retailing	1.61%
Havells India Limited	Consumer Durables	1.51%
United Spirits Limited	Beverages	1.34%
Colgate Palmolive (India) Limited	Personal Products	1.33%
Adani Energy Solutions Limited	Power	1.26%
Dabur India Limited	Personal Products	1.24%
Marico Limited	Agricultural Food & other Products	1.07%
Page Industries Limited	Textiles & Apparels	0.82%
DEBT, CASH & OTHER CURRENT ASSETS		0.36%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

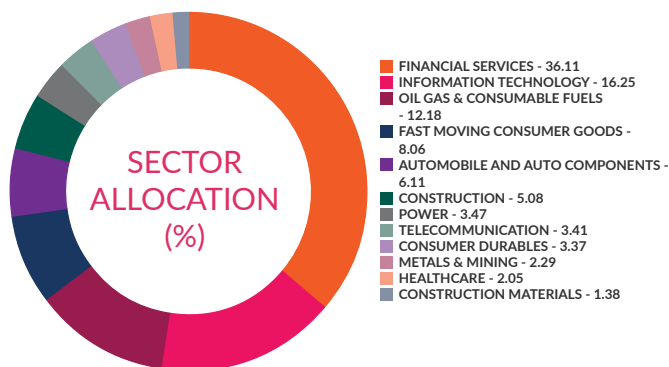
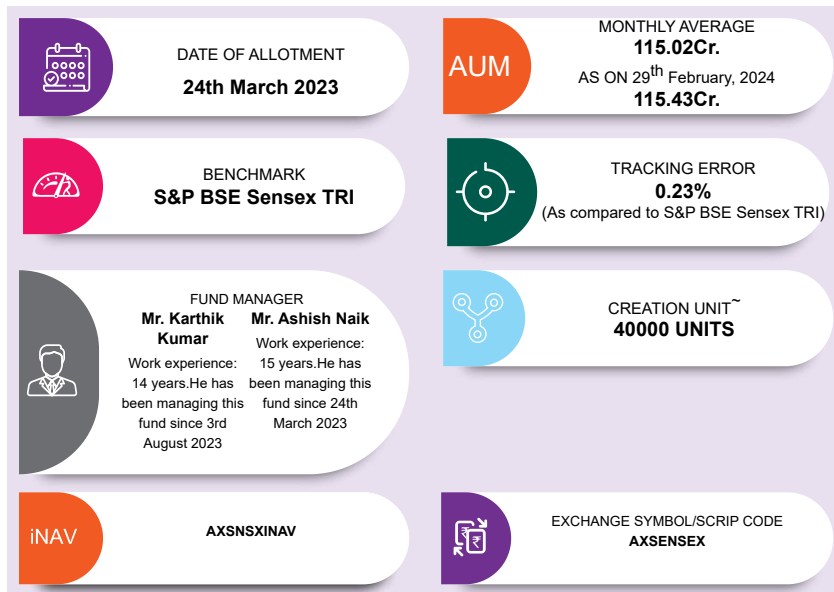
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.78%
HDFC Bank Limited	Banks	12.80%
Reliance Industries Limited	Petroleum Products	12.18%
ICICI Bank Limited	Banks	8.90%
Infosys Limited	IT - Software	7.22%
Larsen & Toubro Limited	Construction	5.08%
Tata Consultancy Services Limited	IT - Software	5.06%
ITC Limited	Diversified FMCG	4.34%
Axis Bank Limited	Banks	3.68%
State Bank of India	Banks	3.46%
Bharti Airtel Limited	Telecom - Services	3.41%
Kotak Mahindra Bank Limited	Banks	2.92%
Hindustan Unilever Limited	Diversified FMCG	2.60%
Mahindra & Mahindra Limited	Automobiles	2.24%
Bajaj Finance Limited	Finance	2.14%
HCL Technologies Limited	IT - Software	2.13%
Tata Motors Limited	Automobiles	2.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.05%
NTPC Limited	Power	1.92%
Titan Company Limited	Consumer Durables	1.83%
Maruti Suzuki India Limited	Automobiles	1.81%
Power Grid Corporation of India Limited	Power	1.55%
Asian Paints Limited	Consumer Durables	1.54%
UltraTech Cement Limited	Cement & Cement Products	1.38%
Tata Steel Limited	Ferrous Metals	1.37%
IndusInd Bank Limited	Banks	1.17%
Nestle India Limited	Food Products	1.12%
Bajaj Finserv Limited	Finance	1.04%
Tech Mahindra Limited	IT - Software	0.96%
JSW Steel Limited	Ferrous Metals	0.92%
Wipro Limited	IT - Software	0.88%
DEBT, CASH & OTHER CURRENT ASSETS		0.22%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
AXIS S&P BSE SENSEX ETF	24.33%	11,147	29.03%	12,720	24-Mar-23
S&P BSE Sensex TRI (Benchmark)	24.50%	11,155	29.55%	12,769	
Nifty 50 TRI Index (Additional Benchmark)	29.23%	11,364	33.31%	13,121	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th October 2019

MONTHLY AVERAGE
1,217.71Cr.
AS ON 29th February, 2024
1,253.05Cr.

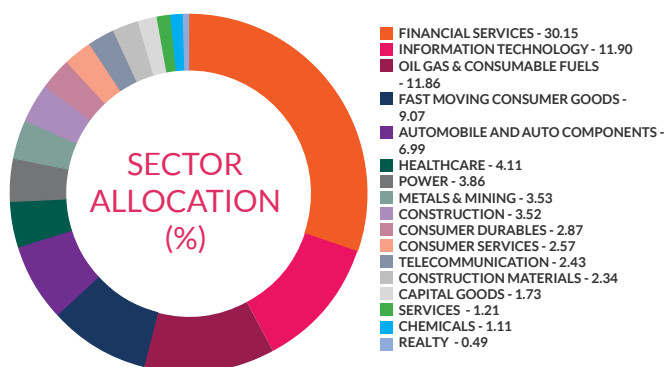
BENCHMARK
NIFTY 100 Index TRI

TRACKING ERROR
0.06%
(As compared to NIFTY 100 TRI)

FUND MANAGER

Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 18th October 2019

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	31.76%	13,185	15.38%	15,378	NA	NA	15.90%	19,053
NIFTY 100 Index TRI (Benchmark)	33.15%	13,326	16.63%	15,884	NA	NA	17.18%	19,994
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	16.91%	19,791
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	32.82%	13,292	16.33%	15,764	NA	NA	16.85%	19,752
NIFTY 100 Index TRI (Benchmark)	33.15%	13,326	16.63%	15,884	NA	NA	17.18%	19,994
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	16.91%	19,791

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.77%
HDFC Bank Limited	Banks	9.03%
Reliance Industries Limited	Petroleum Products	8.46%
ICICI Bank Limited	Banks	6.32%
Infosys Limited	IT - Software	5.12%
Tata Consultancy Services Limited	IT - Software	3.55%
Larsen & Toubro Limited	Construction	3.52%
ITC Limited	Diversified FMCG	3.08%
Axis Bank Limited	Banks	2.55%
State Bank of India	Banks	2.46%
Bharti Airtel Limited	Telecom - Services	2.43%
Kotak Mahindra Bank Limited	Banks	2.13%
Hindustan Unilever Limited	Diversified FMCG	1.84%
Bajaj Finance Limited	Finance	1.54%
HCL Technologies Limited	IT - Software	1.51%
Mahindra & Mahindra Limited	Automobiles	1.48%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.46%
Tata Motors Limited	Automobiles	1.43%
NTPC Limited	Power	1.37%
Titan Company Limited	Consumer Durables	1.30%
Maruti Suzuki India Limited	Automobiles	1.28%
Power Grid Corporation of India Limited	Power	1.10%
Asian Paints Limited	Consumer Durables	1.09%
Tata Steel Limited	Ferrous Metals	0.98%
UltraTech Cement Limited	Cement & Cement Products	0.98%
Oil & Natural Gas Corporation Limited	Oil	0.88%
Coal India Limited	Consumable Fuels	0.85%
IndusInd Bank Limited	Banks	0.83%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.83%
Nestle India Limited	Food Products	0.80%
Bajaj Auto Limited	Automobiles	0.76%
Zomato Limited	Retailing	0.75%
Bajaj Finserv Limited	Finance	0.74%
Adani Enterprises Limited	Metals & Minerals	0.74%
Trent Limited	Trading	0.73%
Grasim Industries Limited	Cement & Cement Products	0.69%
Tech Mahindra Limited	IT - Software	0.68%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
JSW Steel Limited	Ferrous Metals	0.64%
Hindalco Industries Limited	Non - Ferrous Metals	0.63%
Bharat Electronics Limited	Aerospace & Defense	0.63%
Wipro Limited	IT - Software	0.63%
Tata Consumer Products Limited	Agricultural Food & other Products	0.61%
SBI Life Insurance Company Limited	Insurance	0.60%
Adani Green Energy Limited	Power	0.59%
Shriram Finance Limited	Finance	0.58%
Varun Beverages Limited	Beverages	0.57%
Tata Power Company Limited	Power	0.53%
HDFC Life Insurance Company Limited	Insurance	0.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.53%
Indian Oil Corporation Limited	Petroleum Products	0.52%
Avenue Supermarts Limited	Retailing	0.50%
Britannia Industries Limited	Food Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		14.55%
DEBT, CASH & OTHER CURRENT ASSETS		0.23%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


FACTSHEET

February 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
3rd December 2021




MONTHLY AVERAGE
395.09Cr.
AS ON 29th February, 2024
400.72Cr.



BENCHMARK
Nifty 50 TRI

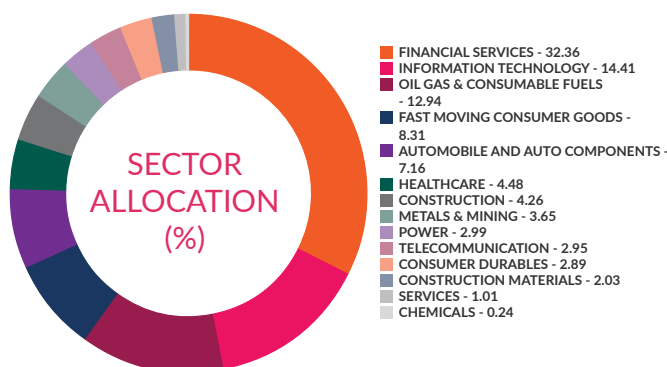


TRACKING ERROR
0.08%
(As compared to NIFTY 50 TRI)



FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 29th February, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	27.72%	12,781	NA	NA	NA	NA	12.17%	12,935
Nifty 50 TRI (Benchmark)	28.40%	12,849	NA	NA	NA	NA	12.86%	13,115
S&P BSE Sensex TRI Index (Additional Benchmark)	24.51%	12,458	NA	NA	NA	NA	12.12%	12,922
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	28.11%	12,819	NA	NA	NA	NA	12.51%	13,022
Nifty 50 TRI (Benchmark)	28.40%	12,849	NA	NA	NA	NA	12.86%	13,115
S&P BSE Sensex TRI Index (Additional Benchmark)	24.51%	12,458	NA	NA	NA	NA	12.12%	12,922

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.66%
HDFC Bank Limited	Banks	10.93%
Reliance Industries Limited	Petroleum Products	10.24%
ICICI Bank Limited	Banks	7.65%
Infosys Limited	IT - Software	6.19%
Tata Consultancy Services Limited	IT - Software	4.30%
Larsen & Toubro Limited	Construction	4.26%
ITC Limited	Diversified FMCG	3.73%
Axis Bank Limited	Banks	3.09%
State Bank of India	Banks	2.98%
Bharti Airtel Limited	Telecom - Services	2.95%
Kotak Mahindra Bank Limited	Banks	2.58%
Hindustan Unilever Limited	Diversified FMCG	2.23%
Bajaj Finance Limited	Finance	1.87%
HCL Technologies Limited	IT - Software	1.83%
Mahindra & Mahindra Limited	Automobiles	1.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.77%
Tata Motors Limited	Automobiles	1.74%
NTPC Limited	Power	1.65%
Titan Company Limited	Consumer Durables	1.57%
Maruti Suzuki India Limited	Automobiles	1.55%
Power Grid Corporation of India Limited	Power	1.34%
Asian Paints Limited	Consumer Durables	1.32%
Tata Steel Limited	Ferrous Metals	1.21%
UltraTech Cement Limited	Cement & Cement Products	1.19%
Oil & Natural Gas Corporation Limited	Oil	1.07%
Coal India Limited	Consumable Fuels	1.03%
IndusInd Bank Limited	Banks	1.01%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.01%
Nestle India Limited	Food Products	0.96%
Bajaj Auto Limited	Automobiles	0.93%
Bajaj Finserv Limited	Finance	0.90%
Adani Enterprises Limited	Metals & Minerals Trading	0.89%
Grasim Industries Limited	Cement & Cement Products	0.84%
Tech Mahindra Limited	IT - Software	0.83%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.81%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
JSW Steel Limited	Ferrous Metals	0.79%
Tata Consumer Products Limited	Agricultural Food & other Products	0.78%
Hindalco Industries Limited	Non - Ferrous Metals	0.76%
Wipro Limited	IT - Software	0.76%
SBI Life Insurance Company Limited	Insurance	0.72%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.63%
HDFC Life Insurance Company Limited	Insurance	0.63%
Britannia Industries Limited	Food Products	0.61%
Hero MotoCorp Limited	Automobiles	0.60%
Bharat Petroleum Corporation Limited	Petroleum Products	0.60%
Eicher Motors Limited	Automobiles	0.54%
LTIMindtree Limited	IT - Software	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.34%
GRAND TOTAL		100.00%


Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS S&P BSE SENSEX INDEX FUND


(An Open Ended Index Fund tracking the S&P BSE Sensex TRI)

FACTSHEET
February 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
27th February 2024




MONTHLY AVERAGE
5.80Cr.
AS ON 29th February, 2024
56.01Cr.




BENCHMARK
S&P BSE Sensex TRI

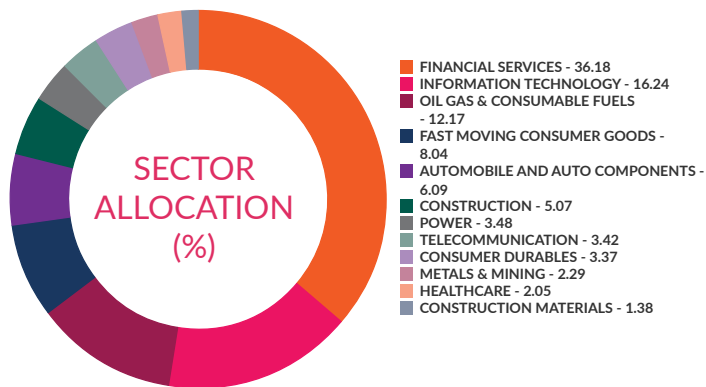
FUND MANAGER



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 27th February 2024



Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 27th February 2024





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.76%
HDFC Bank Limited	Banks	12.82%
Reliance Industries Limited	Petroleum Products	12.17%
ICICI Bank Limited	Banks	8.90%
Infosys Limited	IT - Software	7.21%
Larsen & Toubro Limited	Construction	5.07%
Tata Consultancy Services Limited	IT - Software	5.04%
ITC Limited	Diversified FMCG	4.34%
Axis Bank Limited	Banks	3.68%
State Bank of India	Banks	3.47%
Bharti Airtel Limited	Telecom - Services	3.42%
Kotak Mahindra Bank Limited	Banks	2.92%
Hindustan Unilever Limited	Diversified FMCG	2.59%
Mahindra & Mahindra Limited	Automobiles	2.23%
Bajaj Finance Limited	Finance	2.18%
HCL Technologies Limited	IT - Software	2.13%
Tata Motors Limited	Automobiles	2.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.05%
NTPC Limited	Power	1.93%
Titan Company Limited	Consumer Durables	1.83%
Maruti Suzuki India Limited	Automobiles	1.81%
Power Grid Corporation of India Limited	Power	1.55%
Asian Paints Limited	Consumer Durables	1.54%
UltraTech Cement Limited	Cement & Cement Products	1.38%
Tata Steel Limited	Ferrous Metals	1.37%
IndusInd Bank Limited	Banks	1.16%
Nestle India Limited	Food Products	1.11%
Bajaj Finserv Limited	Finance	1.05%
Tech Mahindra Limited	IT - Software	0.97%
JSW Steel Limited	Ferrous Metals	0.92%
Wipro Limited	IT - Software	0.89%
DEBT, CASH & OTHER CURRENT ASSETS		0.24%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


FACTSHEET

February 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th January 2022




MONTHLY AVERAGE
124.10Cr.
AS ON 29th February, 2024
130.08Cr.




BENCHMARK
Nifty Next 50 TRI



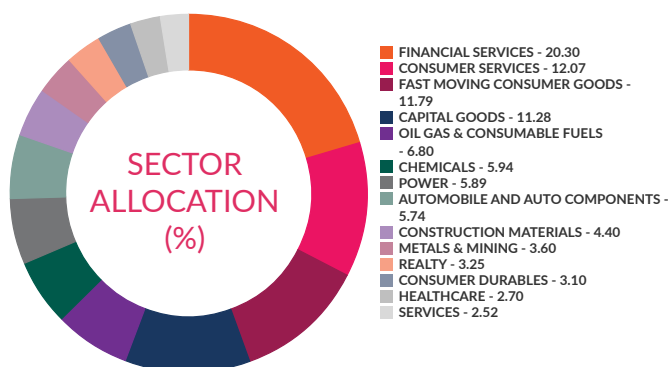
TRACKING ERROR
0.11%
(As compared to Nifty Next 50 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



PERFORMANCE		(as on 29th February, 2024)					
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	57.30%	15,749	NA	NA	NA	NA	28-Jan-22
Nifty Next 50 TRI (Benchmark)	59.13%	15,933	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	58.24%	15,844	NA	NA	NA	NA	28-Jan-22
Nifty Next 50 TRI (Benchmark)	59.13%	15,933	NA	NA	NA	NA	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
EQUITY 99.37%	
Trent Limited	Retailing 4.79%
Bharat Electronics Limited	Aerospace & Defense 4.11%
Shriram Finance Limited	Finance 3.80%
Tata Power Company Limited	Power 3.53%
Indian Oil Corporation Limited	Petroleum Products 3.40%
DLF Limited	Realty 3.25%
Hindustan Aeronautics Limited	Aerospace & Defense 3.23%
TVS Motor Company Limited	Automobiles 2.79%
Bank of Baroda	Banks 2.77%
GAIL (India) Limited	Gas 2.75%
Godrej Consumer Products Limited	Personal Products 2.67%
InterGlobe Aviation Limited	Transport Services 2.52%
Ambuja Cements Limited	Cement & Cement Products 2.49%
Cholamandalam Investment and Finance Company Ltd	Finance 2.46%
ICICI Lombard General Insurance Company Limited	Insurance 2.45%
Pidilite Industries Limited	Chemicals & Petrochemicals 2.34%
Siemens Limited	Electrical Equipment 2.33%
Info Edge (India) Limited	Retailing 2.29%
Havells India Limited	Consumer Durables 2.15%
Canara Bank	Banks 2.12%
Zomato Limited	Retailing 2.04%
Punjab National Bank	Banks 2.03%
Vedanta Limited	Diversified Metals 2.01%
SRF Limited	Chemicals & Petrochemicals 1.95%
Shree Cement Limited	Cement & Cement Products 1.91%
United Spirits Limited	Beverages 1.90%
Colgate Palmolive (India) Limited	Personal Products 1.88%
Dabur India Limited	Personal Products 1.76%
PI Industries Limited	Fertilizers & Agrochemicals 1.65%
ABB India Limited	Electrical Equipment 1.61%
Adani Green Energy Limited	Power 1.61%
Jindal Steel & Power Limited	Ferrous Metals 1.59%
Samvardhana Motherhood International Limited	Auto Components 1.58%
Varun Beverages Limited	Beverages 1.58%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services 1.58%
Marico Limited	Agricultural Food & other Products 1.52%
Bosch Limited	Auto Components 1.37%
Avenue Supermarts Limited	Retailing 1.37%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology 1.36%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology 1.34%
SBI Cards and Payment Services Limited	Finance 1.19%
ICICI Prudential Life Insurance Company Limited	Insurance 1.16%
Berger Paints (I) Limited	Consumer Durables 0.95%
Bajaj Holdings & Investment Limited	Finance 0.93%
Muthoot Finance Limited	Finance 0.79%
Adani Energy Solutions Limited	Power 0.75%
Adani Total Gas Limited	Gas 0.65%
Life Insurance Corporation Of India	Insurance 0.60%
Other Domestic Equity (Less than 0.50% of the corpus)	0.48%
DEBT, CASH & OTHER CURRENT ASSETS 0.63%	
GRAND TOTAL 100.00%	

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th March 2022

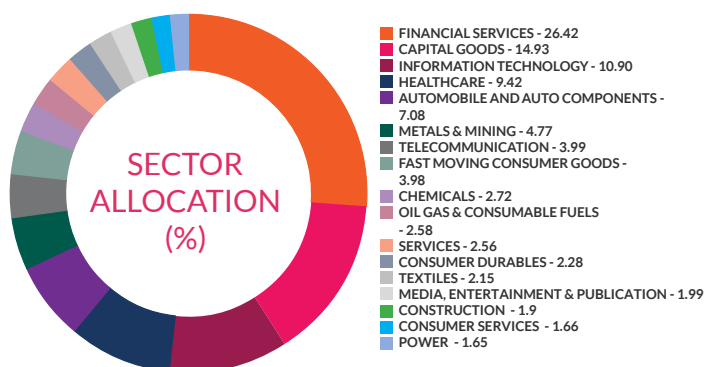
MONTHLY AVERAGE
247.59Cr.
AS ON 29th February, 2024
248.43Cr.

BENCHMARK
Nifty Smallcap 50 TRI

TRACKING ERROR
0.34%
(As compared to Nifty Smallcap 50 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



PERFORMANCE (as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	75.20%	17,547	NA	NA	NA	NA	24.55%	15,429	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	79.06%	17,935	NA	NA	NA	NA	26.84%	15,996	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	16.66%	13,559	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	76.52%	17,679	NA	NA	NA	NA	25.49%	15,659	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	79.06%	17,935	NA	NA	NA	NA	26.84%	15,996	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	16.66%	13,559	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.96%
Suzlon Energy Limited	Electrical Equipment	9.74%
KEI Industries Limited	Industrial Products	3.75%
Central Depository Services (India) Limited	Capital Markets	3.55%
Cyient Limited	IT - Services	3.55%
Sonata Software Limited	IT - Software	3.27%
RBL Bank Limited	Banks	3.23%
IDFC Limited	Finance	3.22%
Exide Industries Limited	Auto Components	3.01%
Angel One Limited	Capital Markets	2.97%
National Aluminium Company Limited	Non - Ferrous Metals	2.92%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.89%
Birlasoft Limited	IT - Software	2.63%
Redington Limited	Commercial Services & Supplies	2.56%
Radico Khaitan Limited	Beverages	2.54%
Global Health Limited	Healthcare Services	2.52%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.33%
Computer Age Management Services Limited	Capital Markets	2.27%
Indian Energy Exchange Limited	Capital Markets	2.25%
Amara Raja Energy & Mobility Ltd	Auto Components	2.15%
City Union Bank Limited	Banks	2.02%
PVR INOX Limited	Entertainment	1.99%
Manappuram Finance Limited	Finance	1.99%
HFCL Limited	Telecom - Services	1.98%
IRB Infrastructure Developers Limited	Construction	1.90%
Kalyan Jewellers India Limited	Consumer Durables	1.88%
Hindustan Copper Limited	Non - Ferrous Metals	1.85%
Mahanagar Gas Limited	Gas	1.75%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.68%
Indiamart InterMesh Limited	Retailing	1.66%
CESC Limited	Power	1.65%
PNB Housing Finance Limited	Finance	1.46%
Tanla Platforms Limited	IT - Software	1.45%
Finolex Cables Limited	Industrial Products	1.44%
Raymond Limited	Textiles & Apparels	1.27%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.15%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.14%
CIE Automotive India Limited	Auto Components	1.12%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	1.12%
Indian Overseas Bank	Banks	1.02%
IDBI Bank Limited	Banks	0.97%
Welspun Living Limited	Textiles & Apparels	0.88%
Route Mobile Limited	Telecom - Services	0.87%
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	0.83%
JBM Auto Limited	Auto Components	0.80%
Shree Renuka Sugars Limited	Agricultural Food & other Products	0.76%
UTI Asset Management Company Limited	Capital Markets	0.76%
UCO Bank	Banks	0.71%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.68%
Other Domestic Equity (Less than 0.50% of the corpus)		0.85%
DEBT, CASH & OTHER CURRENT ASSETS		-0.96%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March 2022

MONTHLY AVERAGE
242.63Cr.
AS ON 29th February, 2024
245.94Cr.

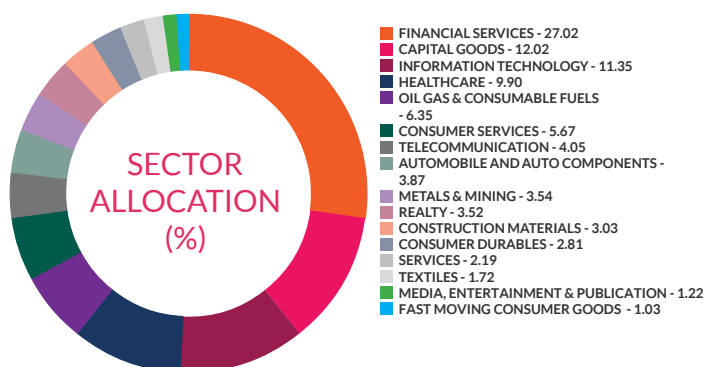
BENCHMARK
Nifty Midcap 50 TRI

TRACKING ERROR
0.21%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER

Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



PERFORMANCE (as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	60.99%	16,120	NA	NA	NA	NA	29.38%	16,423	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	63.62%	16,384	NA	NA	NA	NA	33.55%	17,457	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	14.89%	13,065	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	62.21%	16,242	NA	NA	NA	NA	30.35%	16,662	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	63.62%	16,384	NA	NA	NA	NA	33.55%	17,457	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	14.89%	13,065	

Past performance may or may not be sustained in future. Different plans have different expense structures. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.30%
Power Finance Corporation Limited	Finance	4.76%
REC Limited	Finance	4.48%
The Indian Hotels Company Limited	Leisure Services	4.22%
Persistent Systems Limited	IT - Software	3.64%
Coforge Limited	IT - Software	3.27%
Lupin Limited	Pharmaceuticals & Biotechnology	3.20%
HDFC Asset Management Company Limited	Capital Markets	3.08%
Cummins India Limited	Industrial Products	3.04%
The Federal Bank Limited	Banks	2.76%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.66%
IDFC First Bank Limited	Banks	2.53%
MRF Limited	Auto Components	2.42%
Bharat Forge Limited	Industrial Products	2.41%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.36%
AU Small Finance Bank Limited	Banks	2.24%
Godrej Properties Limited	Realty	2.24%
Container Corporation of India Limited	Transport Services	2.19%
NMDC Limited	Minerals & Mining	2.11%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.10%
Voltas Limited	Consumer Durables	2.07%
Astral Limited	Industrial Products	2.00%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.99%
Max Financial Services Limited	Insurance	1.94%
Tata Communications Limited	Telecom - Services	1.84%
Polycab India Limited	Industrial Products	1.81%
Mphasis Limited	IT - Software	1.78%
ACC Limited	Cement & Cement Products	1.73%
Page Industries Limited	Textiles & Apparel	1.72%
Petronet LNG Limited	Gas	1.68%
LIC Housing Finance Limited	Finance	1.60%
Oracle Financial Services Software Limited	IT - Software	1.47%
Jubilant Foodworks Limited	Leisure Services	1.45%
Balkrishna Industries Limited	Auto Components	1.45%
Steel Authority of India Limited	Ferrous Metals	1.43%
Mahindra & Mahindra Financial Services Limited	Finance	1.37%
Indus Towers Limited	Telecom - Services	1.34%
Dalmia Bharat Limited	Cement & Cement Products	1.30%
Oberoi Realty Limited	Realty	1.28%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.23%
Indraprastha Gas Limited	Gas	1.22%
Zee Entertainment Enterprises Limited	Entertainment	1.22%
Bandhan Bank Limited	Banks	1.21%
L&T Technology Services Limited	IT - Services	1.19%
Aditya Birla Capital Limited	Finance	1.05%
United Breweries Limited	Beverages	1.03%
Biocon Limited	Pharmaceuticals & Biotechnology	1.01%
Vodafone Idea Limited	Telecom - Services	0.87%
Gujarat Gas Limited	Gas	0.79%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.77%
Bata India Limited	Consumer Durables	0.74%
DEBT, CASH & OTHER CURRENT ASSETS		0.70%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
14th July 2023

MONTHLY AVERAGE
114.46Cr.
AS ON 29th February, 2024
115.13Cr.

BENCHMARK
NIFTY IT TRI

TRACKING ERROR
4.41%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 18th July 2023



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.85%
Infosys Limited	IT - Software	27.71%
Tata Consultancy Services Limited	IT - Software	25.17%
HCL Technologies Limited	IT - Software	10.68%
Tech Mahindra Limited	IT - Software	8.96%
Wipro Limited	IT - Software	8.25%
LTIMindtree Limited	IT - Software	5.48%
Persistent Systems Limited	IT - Software	5.01%
Coforge Limited	IT - Software	4.51%
Mphasis Limited	IT - Software	2.45%
L&T Technology Services Limited	IT - Services	1.64%
DEBT, CASH & OTHER CURRENT ASSETS		0.15%
GRAND TOTAL		100.00%

PERFORMANCE (as on 29th February, 2024)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	43.15%	11,959	41.82%	12,635	14-Jul-23
NIFTY IT TRI (Benchmark)	44.51%	12,015	36.90%	12,325	
Nifty 50 TRI Index (Additional Benchmark)	29.23%	11,364	20.75%	11,307	
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	44.01%	11,994	42.71%	12,691	14-Jul-23
NIFTY IT TRI (Benchmark)	44.51%	12,015	36.90%	12,325	
Nifty 50 TRI Index (Additional Benchmark)	29.23%	11,364	20.75%	11,307	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 18th July 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

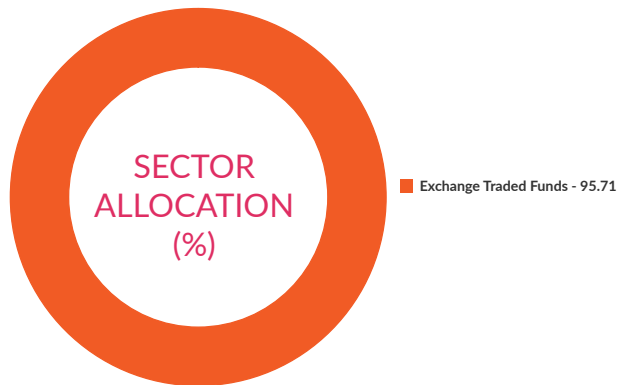
INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
17.36Cr.
AS ON 29th February, 2024
17.67Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years.He has been managing this fund since 3rd August 2023
Mr. Shreyash Devalkar
Work experience: 19 years.He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		95.71%
SBI-ETF Nifty Next 50		21.49%
Axis NIFTY Bank ETF		17.01%
Nippon India ETF Nifty Midcap 150		16.67%
Axis NIFTY India Consumption ETF		14.98%
Axis NIFTY 50 ETF		13.25%
AXIS NIFTY IT ETF		7.92%
Axis NIFTY Healthcare ETF		4.39%
DEBT, CASH & OTHER CURRENT ASSETS		4.29%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	36.79%	13,690	NA	NA	NA	NA	17.72%	13,890	24-Feb-22
Nifty 500 TRI (Benchmark)	39.58%	13,971	NA	NA	NA	NA	21.85%	14,886	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	17.55%	13,848	
Axis Equity ETFs FoF - Direct Plan - Growth Option	37.01%	13,712	NA	NA	NA	NA	17.91%	13,934	24-Feb-22
Nifty 500 TRI (Benchmark)	39.58%	13,971	NA	NA	NA	NA	21.85%	14,886	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	17.55%	13,848	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil





Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.


	DATE OF ALLOTMENT 24th September 2020		MONTHLY AVERAGE 896.64Cr. AS ON 29 th February, 2024 898.94Cr.
	BENCHMARK MSCI World Net Total Return Index		FUND MANAGER Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.59%
Schroder ISF Global Equity Alpha Class X1 Acc		96.59%
DEBT, CASH & OTHER CURRENT ASSETS		3.41%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	21.92%	12,199	11.04%	13,702	NA	NA	13.27%	15,337	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	25.25%	12,533	13.30%	14,559	NA	NA	17.00%	17,144	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	24.41%	21,163	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	23.20%	12,327	12.33%	14,186	NA	NA	14.60%	15,966	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	25.25%	12,533	13.30%	14,559	NA	NA	17.00%	17,144	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	24.41%	21,163	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to announ on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil, For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.





Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	DATE OF ALLOTMENT 10th February 2021		MONTHLY AVERAGE 104.31Cr. AS ON 29 th February, 2024 113.79Cr.
	BENCHMARK MSCI Golden Dragon Index (in INR terms)		FUND MANAGER Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		99.77%
Schroder ISF Greater China Class X Acc		99.77%
DEBT, CASH & OTHER CURRENT ASSETS		0.23%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-13.90%	8,606	-12.18%	6,766	NA	NA	-13.78%	6,360	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-4.01%	9,597	-9.95%	7,295	NA	NA	-11.76%	6,825	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	14.45%	15,096	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	-12.91%	8,705	-11.14%	7,011	NA	NA	-12.77%	6,590	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-4.01%	9,597	-9.95%	7,295	NA	NA	-11.76%	6,825	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	14.45%	15,096	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
606.42Cr.
AS ON 29th February, 2024
603.15Cr.



BENCHMARK
MSCI AC World Index TRI



FUND MANAGER
Mr. Vinayak Jayanath*
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023

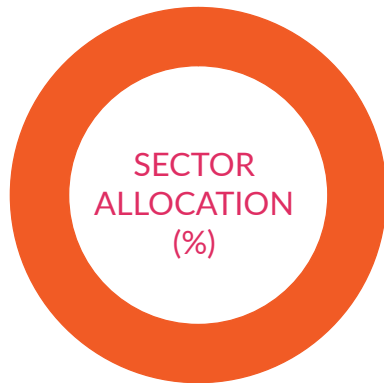
*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.06%
Schroder ISF Global Disruption Class X Acc		97.06%
DEBT, CASH & OTHER CURRENT ASSETS		2.94%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	28.70%	12,879	NA	NA	NA	NA	5.63%	11,630	28-May-21
MSCI AC World Index TRI (Benchmark)	23.44%	12,351	NA	NA	NA	NA	9.39%	12,811	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	15.08%	14,734	
Axis Global Innovation Fund - Direct Plan - Growth Option	30.27%	13,037	NA	NA	NA	NA	6.90%	12,020	28-May-21
MSCI AC World Index TRI (Benchmark)	23.44%	12,351	NA	NA	NA	NA	9.39%	12,811	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	15.08%	14,734	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL





Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

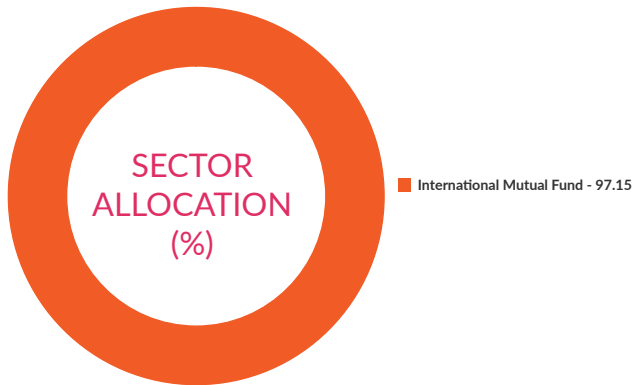
(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 1st November 2022		MONTHLY AVERAGE 158.93Cr. AS ON 29 th February, 2024 162.00Cr.
	BENCHMARK Nasdaq 100 TRI		FUND MANAGER Mr. Vinayak Jayanath* (for Foreign Securities) Work experience: 7 years.He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		97.01%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.01%
DEBT, CASH & OTHER CURRENT ASSETS		2.99%
GRAND TOTAL		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

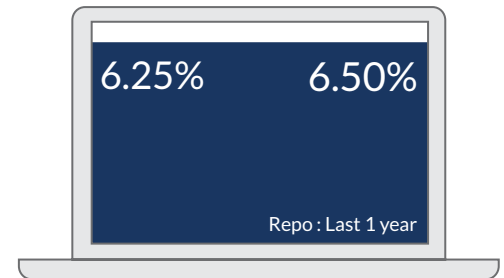
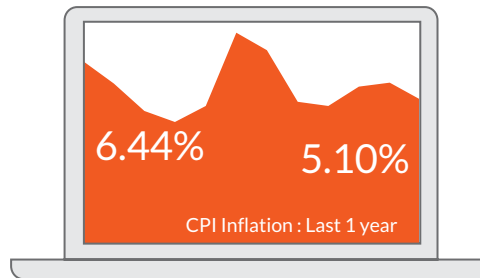
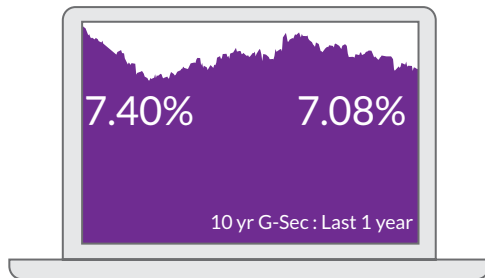
PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	46.25%	14,640	NA	NA	NA	NA	41.07%	15,796	01-Nov-22
Nasdaq 100 TRI (Benchmark)	51.38%	15,156	NA	NA	NA	NA	43.90%	16,219	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	16.62%	12,267	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	46.89%	14,705	NA	NA	NA	NA	41.69%	15,889	01-Nov-22
Nasdaq 100 TRI (Benchmark)	51.38%	15,156	NA	NA	NA	NA	43.90%	16,219	
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	NA	NA	NA	NA	16.62%	12,267	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund - Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

MARCH 2024



QUICK TAKE

- Expect lower interest rates by the second half of 2024.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year duration and 3–5-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Bond markets were driven by the outlook for the US economy as higher inflation, low consumer confidence and pushed back expectations of interest rate cuts. Consequently, yields on US Treasuries rose over the month on tempered rate expectations. In contrast, Indian government bond yields fell for the fourth consecutive month, trading in a narrow band of 7.05–7.15% and ending at 7.08%. Another factor that helped subdue yields was the Foreign Portfolio Investors (FPI) flows into government bonds ahead of India's inclusion in the JP Morgan indices. FPI's were buyers of debt to the tune of US\$2.7 bn (the highest in over six years).

Key Market Events

Global interest rate environment:

US Treasury yields further rose over the month as higher than expected headline inflation led investors to shift expectations of interest rates cuts from March to May/June. The yields on the 10-year benchmark Treasuries rose 34 bps in February while the yields on the 2-year Treasuries ended 41 bps up at 4.62%. The European Central Bank (ECB) is also projected to lower rates in June with inflation declining and economic growth stagnant while the Bank of England could be the last of the central banks in the developed markets to lower interest rates. Meanwhile, the Reserve Bank of India (RBI) left its interest rates unchanged and revised its GDP forecasts.

In Japan, expectations are increasing for the Bank of Japan to end its eight year stretch of negative interest rates in April along with its yield curve policy. In China, investor confidence was boosted due to a series of government measures aimed at supporting both the economy and financial markets. This included a 25 basis point reduction in the 5-year Loan Prime Rate, which serves as the benchmark interest rate for mortgage loans.

Inflationary pressures cool while oil prices heat up: CPI slowed to 5.1% in January, vs 5.7% in December, while core CPI moderated further to 3.6%. The decline was led by a moderation in food prices increased, especially vegetables. The government's proactive supply-side management and progress on rabi sowing will provide some degree of comfort. Meanwhile, oil prices stayed above the 80-mark for most part of February amid uncertainty over the prospects of a ceasefire between Israel – Hamas leading to higher shipping costs.

Economic growth buoyant, macro steady: GDP growth improved to 8.4% in Q4FY24 as against the 8.1% seen in the previous quarter, led by a sharp increase in net indirect taxes. GVA which adds up production (across agriculture, industry and services) grew by 6.5% vs 7.7% in the previous quarter. Data pointed out to improving consumption albeit at a slower pace and robust trend in capex. Additionally, GDP numbers were revised for the

previous two years which also impacted growth due to base effect. Nominal growth for the quarter stood at 10.1%. Most monthly high frequency indicators remain robust. Private consumption (especially rural consumption) continues to remain weak and is a concern as it is much weaker than overall GDP growth. Meanwhile, RBI has upped its growth projection to 7.0% for FY24 (also projected 7.0% for FY25) due to strong growth in the first half of FY24.

Market view

Inflation prints came higher than expected across economies, however, inflation is slowing down overall. Following Fed speak in late January, investors have pushed back expectations of rate cuts to May-June 2024 which aligns with our view on the US. We do believe that the ECB will also look at lowering interest rates around the same time as the Fed. We do believe that from here yields could have a limited upside as interest rate cuts are definitely on the cards. Even our central bank could take cues from the central banks of the US and Europe. Furthermore, RBI may want to lower interest rates after the elections are over.

Concurrent to our view, the RBI retained a pause on interest rates for the sixth consecutive policy. The governor highlighted uncertainty around inflationary pressures in the near term, and added that the RBI was mindful of it and expected inflation to fall lower to 4% by Q2FY25. We had expected a change in liquidity stance which did not materialize. Nonetheless, as RBI mentioned, we do believe the central bank will effectively utilize liquidity management tools. The RBI is comfortable with the inflation trajectory and has revised its growth targets. With policy rates remaining incrementally stable, we remain long duration across our portfolios within the respective scheme mandates. The path of fiscal consolidation, demand supply dynamics in government bonds, a benign global environment and expectations of falling interest rates in the US, Europe and in India make an interesting theme for a long duration stance for investors.

Positioning & Strategy

Most part of the fixed income curve is pricing in cuts only after June 2024 and this goes well with our house view. With policy rates remaining incrementally stable, we have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to soften to 6.75% over the next few months.

From a strategy perspective, while the overall call is to play a falling interest rate cycle over the next 6–12 months, markets are likely to see sporadic rate movements. From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on Gilt funds.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT

15th March 2019



MONTHLY AVERAGE

9,549.38Cr.

AS ON 29th February, 2024

10,498.82Cr.



RESIDUAL MATURITY*

2 days

MODIFIED DURATION*

2 days

Annualised Portfolio

YTM*

6.68%

MACAULAY

DURATION*

2 days

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

TREASURY BILL

4.28%

91 Days Tbill

Sovereign

1.90%

182 Days Tbill

Sovereign

1.43%

364 Days Tbill

Sovereign

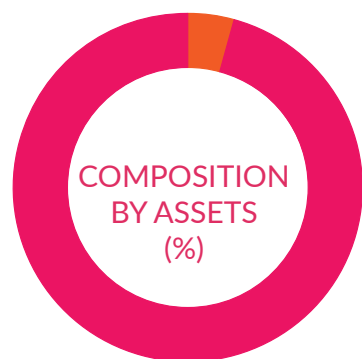
0.95%

NET CURRENT ASSETS

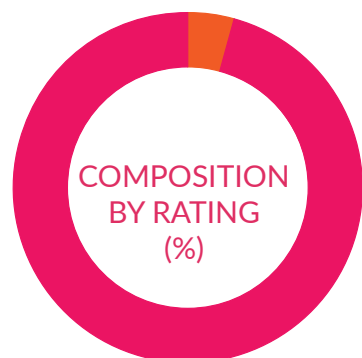
95.72%

GRAND TOTAL

100.00%



■ Treasury Bill - 4.28
■ Net Current Assets - 95.72



■ AAA, SOV & Equivalent - 4.28
■ Net Current Assets - 95.72

PERFORMANCE		(as on 29th February, 2024)					
Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.56%	7.74%	6.60%	6.62%	7.74%	6.60%
	Current Value of Investment of ₹ 10,000/-	10,012	10,014	10,012	10,012	10,014	10,012
15 days	Annualized (%)	6.52%	7.42%	6.58%	6.58%	7.42%	6.58%
	Current Value of Investment of ₹ 10,000/-	10,026	10,029	10,026	10,026	10,029	10,026
1 month	Annualized (%)	6.52%	6.78%	6.57%	6.58%	6.78%	6.57%
	Current Value of Investment of ₹ 10,000/-	10,050	10,052	10,051	10,051	10,052	10,051
1 year	Annualized (%)	6.73%	6.82%	7.12%	6.80%	6.82%	7.12%
	Current Value of Investment of ₹ 10,000/-	10,675	10,684	10,714	10,682	10,684	10,714
3 year	Annualized (%)	5.03%	5.13%	5.04%	5.09%	5.13%	5.04%
	Current Value of Investment of ₹ 10,000/-	11,587	11,623	11,590	11,608	11,623	11,590
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.69%	4.78%	5.50%	4.76%	4.78%	5.50%
	Current Value of Investment of ₹ 10,000/-	12,557	12,611	13,045	12,594	12,611	13,045
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.							

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan				Direct Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	5.7548	5.7548	1,006.5933	1,000.8385	5.8058	5.8058	1,006.6515	1,000.8457
	Jan 25, 2024	5.4883	5.4883	1,006.3268	1,000.8385	5.5379	5.5378	1,006.3835	1,000.8457
	Dec 26, 2023	5.1062	5.1062	1,005.9447	1,000.8385	5.1514	5.1514	1,005.9971	1,000.8457
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
9th October 2009

MONTHLY AVERAGE
29,476.33Cr.
AS ON 29th February, 2024
33,841.39Cr.

RESIDUAL MATURITY*
45 days
MODIFIED DURATION* 44 days
MACAULAY DURATION* 44 days

Annualised Portfolio YTM* **7.41%**
*In case of semi annual YTM, it will be annualised

BENCHMARK
Nifty Liquid Index B-I

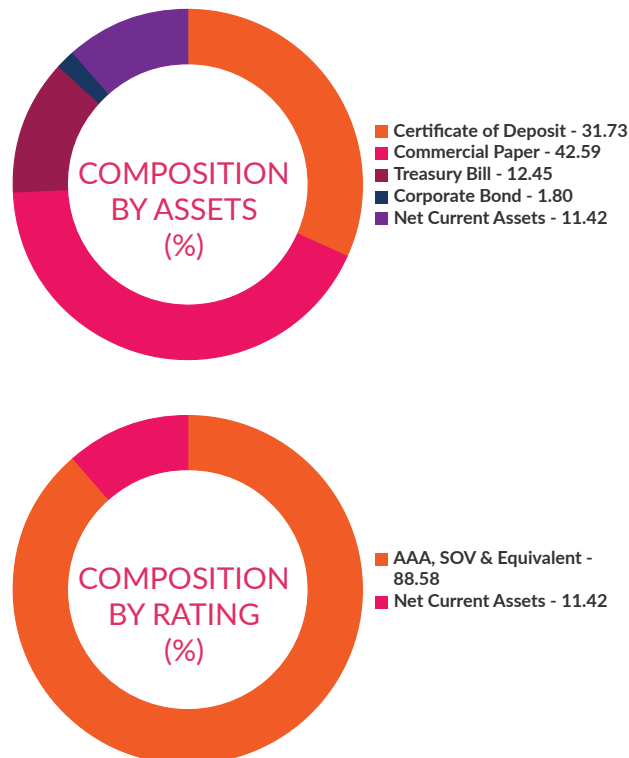
With effect from March 12, 2024 the Benchmark has been changed to NIFTY Liquid Index A-I

FUND MANAGER

Mr. Devang Shah
Work experience: 18 years.
He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria
Work experience: 15 years.
He has been managing this fund since 13th August 2016

Mr. Sachin Jain
Work experience: 10 years.
He has been managing this fund since 3rd July 2023



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		31.73%
Canara Bank	CRISIL A1+	7.06%
Bank of Baroda	IND A1+	6.34%
Union Bank of India	ICRA A1+/IND A1+	5.60%
HDFC Bank Limited	CRISIL A1+/CARE A1+/IND A1+	4.95%
Punjab National Bank	CRISIL A1+/ICRA A1+/IND A1+	4.93%
Small Industries Dev Bank of India	CARE A1+	1.16%
Indian Bank	CRISIL A1+	0.81%
National Bank For Agriculture and Rural Development	IND A1+	0.66%
IndusInd Bank Limited	CRISIL A1+	0.22%
COMMERCIAL PAPER		42.59%
National Bank For Agriculture and Rural Development	ICRA A1+	7.54%
Reliance Industries Limited	CRISIL A1+	3.43%
Small Industries Dev Bank of India	CARE A1+	3.21%
Bajaj Finance Limited	CRISIL A1+	2.72%
Reliance Retail Ventures Limited	CRISIL A1+	2.50%
Aditya Birla Finance Limited	ICRA A1+	2.26%
Aditya Birla Housing Finance Limited	ICRA A1+	1.61%
ICICI Securities Limited	CRISIL A1+	1.58%
Kotak Securities Limited	ICRA A1+	1.48%
Poonawalla Fincorp Limited	CRISIL A1+	1.45%
Birla Group Holdings Private Limited	CRISIL A1+	1.38%
Muthoot Finance Limited	CRISIL A1+	1.31%
Motilal Oswal Financial Services Limited	ICRA A1+	1.24%
Export Import Bank of India	CRISIL A1+	1.16%
Tata Capital Housing Finance Limited	CRISIL A1+	0.96%
Sikka Ports and Terminals Limited (Reliance group company)	CRISIL A1+	0.88%
TATA Realty & Infrastructure Limited	ICRA A1+	0.84%
Nirma Limited	CRISIL A1+	0.75%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.59%
Tata Motors Finance Limited	ICRA A1+	0.52%
360 One Prime Limited	CRISIL A1+	0.51%
360 One WAM Limited	ICRA A1+/CARE A1+	0.48%
Motilal Oswal Finvest Limited	CRISIL A1+	0.44%
HDFC Securities Limited	ICRA A1+	0.42%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.36%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.35%
Tata Steel Limited	ICRA A1+	0.34%
JM Financial Products Limited	CRISIL A1+	0.29%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.29%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.29%
Grasim Industries Limited	CRISIL A1+	0.29%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.29%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.22%
Toyota Financial Services India Limited	CRISIL A1+	0.15%
Tata Consumer Products Limited	ICRA A1+	0.15%
Tata Projects Limited	CRISIL A1+	0.15%
LIC Housing Finance Limited	CRISIL A1+	0.09%
Piramal Enterprises Limited	CRISIL A1+	0.07%
TREASURY BILL		12.45%
91 Days Tbill	Sovereign	8.86%
182 Days Tbill	Sovereign	2.90%
364 Days Tbill	Sovereign	0.69%
CORPORATE BOND		1.80%
Pipeline Infrastructure Private Limited	CRISIL AAA	1.48%
LIC Housing Finance Limited	CRISIL AAA	0.33%
NET CURRENT ASSETS		11.42%
GRAND TOTAL		100.00%

PERFORMANCE		(as on 29th February, 2024)								
Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	7.43%	7.74%	7.62%	7.50%	7.74%	7.62%	6.93%	7.74%	7.62%
	Current Value of Investment of ₹ 10,000/-	10,014	10,014	10,014	10,014	10,014	10,014	10,013	10,014	10,014
15 days	Annualized (%)	7.66%	7.42%	7.89%	7.73%	7.42%	7.89%	7.16%	7.42%	7.89%
	Current Value of Investment of ₹ 10,000/-	10,030	10,029	10,031	10,031	10,029	10,031	10,028	10,029	10,031
1 month	Annualized (%)	7.40%	6.78%	7.69%	7.47%	6.78%	7.69%	6.89%	6.78%	7.69%
	Current Value of Investment of ₹ 10,000/-	10,057	10,052	10,059	10,057	10,052	10,059	10,053	10,052	10,059
1 year	Annualized (%)	7.22%	7.45%	7.12%	7.29%	7.45%	7.12%	6.69%	7.45%	7.12%
	Current Value of Investment of ₹ 10,000/-	10,724	10,747	10,714	10,732	10,747	10,714	10,670	10,747	10,714
3 year	Annualized (%)	5.30%	5.49%	5.04%	5.38%	5.49%	5.04%	4.78%	5.49%	5.04%
	Current Value of Investment of ₹ 10,000/-	11,678	11,741	11,590	11,702	11,741	11,590	11,504	11,741	11,590
5 year	Annualized (%)	5.22%	5.34%	5.54%	5.29%	5.34%	5.54%	4.71%	5.34%	5.54%
	Current Value of Investment of ₹ 10,000/-	12,902	12,972	13,096	12,945	12,972	13,096	12,590	12,972	13,096
Since Inception	Annualized (%)	6.99%	7.05%	6.44%	6.84%	6.81%	6.67%	6.57%	7.16%	6.51%
	Current Value of Investment of ₹ 10,000/-	26,466	26,688	24,556	20,939	20,863	20,576	24,395	26,337	24,201
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.										

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	6.4321	6.4320	1,007.7098	1,001.2778	6.0210	6.0210	1,006.7081	1,000.6871	6.4899	6.4899	1,007.1775	1,000.6876
	Jan 25, 2024	6.0748	6.0748	1,007.3526	1,001.2778	5.6892	5.6891	1,006.3762	1,000.6871	6.1292	6.1292	1,006.8168	1,000.6876
	Dec 26, 2023	5.2955	5.2955	1,006.5733	1,001.2778	4.9262	4.9262	1,005.6133	1,000.6871	5.3463	5.3463	1,006.0339	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD								
Entry Load:		NA						
Exit Load:								
Investor exit upon Subscription		Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds		0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

FACTSHEET

February 2024

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
4,523.85Cr.
AS ON 29th February, 2024
4,453.46Cr.



RESIDUAL MATURITY*
178 days
MODIFIED DURATION* Annualised Portfolio
168 days YTM*
7.89%
MACAULAY DURATION*
174 days *in case of semi annual YTM, it will be annualised

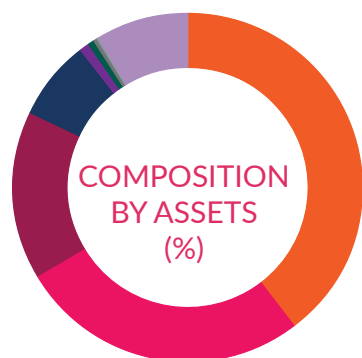


BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I

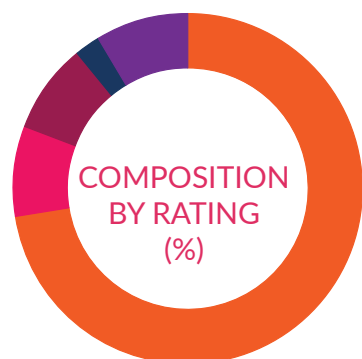
With effect from March 12, 2024 the Benchmark has been changed to NIFTY Ultra Short Duration Debt Index A-I



FUND MANAGER
Mr. Aditya Pagaria **Mr. Sachin Jain**
Work experience: 15 years. He has been managing this fund since 10th September 2018 Work experience: 10 years. He has been managing this fund since 4th September 2020



■ Certificate of Deposit - 39.59
■ Corporate Bond - 26.92
■ Commercial Paper - 15.57
■ Treasury Bill - 7.40
■ Floating Rate Note - 0.90
■ State Government Bond - 0.57
■ Pass Through Certificate - 0.36
■ Government Bond Strips - 0.12
■ Net Current Assets - 8.57



■ AAA, SOV & Equivalent - 72.45
■ AA+ - 8.33
■ AA - 8.29
■ AA- - 2.35
■ Net Current Assets - 8.57



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		39.59%
HDFC Bank Limited	CARE A1+	9.15%
Small Industries Dev Bank of India	CARE A1+	9.04%
National Bank For Agriculture and Rural Development	IND A1+	4.19%
Canara Bank	CRISIL A1+	3.83%
IndusInd Bank Limited	CRISIL A1+	3.43%
Bank of Baroda	IND A1+	3.31%
ICICI Bank Limited	ICRA A1+	2.66%
Punjab National Bank	IND A1+	2.09%
Kotak Mahindra Bank Limited	CRISIL A1+	1.63%
IDFC First Bank Limited	CRISIL A1+	0.13%
RBL Bank Limited	ICRA A1+	0.13%
CORPORATE BOND		26.92%
Godrej Industries Limited	CRISIL AA	3.92%
TATA Realty & Infrastructure Limited	ICRA AA+	3.80%
Bharti Telecom Limited	CRISIL AA+	3.37%
Poonawalla Housing Finance Limited	CARE AA-	2.35%
Yarrow Infrastructure Private Limited (Sembcorp group company)	CRISIL AAA	2.14%
Bajaj Housing Finance Limited	CRISIL AAA	1.67%
Embassy Office Parks REIT	CRISIL AAA	1.67%
Nirma Limited	CRISIL AA	1.35%
Smfg India Credit Company Limited	ICRA AAA	1.12%
LIC Housing Finance Limited	CRISIL AAA	1.12%
Tata Capital Housing Finance Limited	CRISIL AAA	1.12%
Godrej Properties Limited	ICRA AA+	1.12%
Godrej Finance Limited	CRISIL AA	0.56%
Motilal Oswal Finvest Limited	ICRA AA	0.56%
G R Infraprojects Limited	CRISIL AA	0.45%
JM Financial Credit Solution Limited	ICRA AA	0.33%
JM Financial Products Limited	ICRA AA	0.22%
JK Cement Limited	CARE AA+	0.04%
COMMERCIAL PAPER		15.57%
National Bank For Agriculture and Rural Development	ICRA A1+	4.43%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.24%
Mindspace Business Parks REIT	CRISIL A1+	1.65%
Muthoot Finance Limited	CRISIL A1+	1.63%
Nuvama Wealth Finance Limited	CRISIL A1+	1.12%
Birla Group Holdings Private Limited	CRISIL A1+	1.04%
Godrej Industries Limited	CRISIL A1+	0.82%
JM Financial Services Limited	CRISIL A1+	0.56%
Bajaj Finance Limited	CRISIL A1+	0.55%
Tata Capital Housing Finance Limited	CRISIL A1+	0.55%
Standard Chartered Capital Limited	CRISIL A1+	0.54%
Network18 Media & Investments Limited	CARE A1+	0.44%
TREASURY BILL		7.40%
182 Days Tbill	Sovereign	6.34%
364 Days Tbill	Sovereign	1.06%
FLOATING RATE NOTE		0.90%
JM Financial Credit Solution Limited	ICRA AA	0.90%
STATE GOVERNMENT BOND		0.57%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.23%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.23%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.11%
PASS THROUGH CERTIFICATE		0.36%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.36%
GOVERNMENT BOND STRIPS		0.12%
Government of India	Sovereign	0.12%
NET CURRENT ASSETS		8.57%
GRAND TOTAL		100.00%

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.74%	10,676	4.84%	11,527	5.31%	12,954	5.54%	13,435	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.86%	10,788	5.87%	11,871	6.12%	13,465	6.34%	14,002	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	5.88%	13,672	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	7.66%	10,768	5.76%	11,834	6.24%	13,542	6.48%	14,099	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	7.86%	10,788	5.87%	11,871	6.12%	13,465	6.34%	14,002	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	5.88%	13,672	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	0.0574	0.0574	10.0877	10.0303	0.0702	0.0702	10.1041	10.0339
	Jan 25, 2024	0.0533	0.0533	10.0797	10.0264	0.0587	0.0587	10.0942	10.0355
	Dec 26, 2023	0.0573	0.0573	10.0833	10.0260	0.0590	0.0590	10.0927	10.0337
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD		
Entry Load:	NA	
Exit Load:	Nil	

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
29th July 2021



MONTHLY AVERAGE
305.20Cr.
AS ON 29th February, 2024
300.57Cr.



RESIDUAL MATURITY*
8.89 years
MODIFIED DURATION* Annualised Portfolio
5.66 years YTM*
7.33%
MACAULAY DURATION*
5.86 years *in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL Medium To Long Term Debt Index

With effect from March 12, 2024 the Benchmark has been changed to NIFTY Medium to Long Duration Debt Index A-III

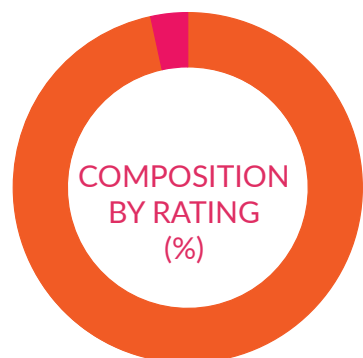
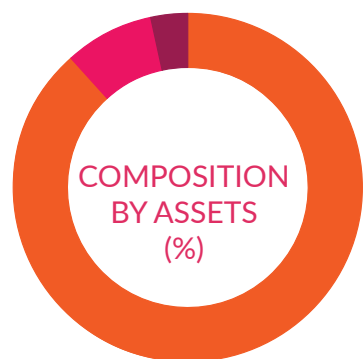


FUND MANAGER
Mr. Aditya Pagaria Work experience: 15 years. He has been managing this fund since 29th July 2021
Mr. Hardik Shah Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		88.32%
7.26% GOI (MD 06/02/2033)	Sovereign	30.24%
7.18% GOI (MD 24/07/2037)	Sovereign	28.40%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	11.59%
6.54% GOI (MD 17/01/2032)	Sovereign	8.03%
7.17% GOI (MD 17/04/2030)	Sovereign	5.01%
7.26% GOI (MD 22/08/2032)	Sovereign	3.36%
7.3% GOI (MD 19/06/2053)	Sovereign	1.69%
CORPORATE BOND		8.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.26%
NET CURRENT ASSETS		3.42%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PERFORMANCE (as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	8.24%	10,826	NA	NA	NA	NA	5.69%	11,541	
CRISIL Medium To Long Term Debt Index (Benchmark)	8.51%	10,853	NA	NA	NA	NA	5.23%	11,410	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	NA	NA	NA	NA	5.08%	11,368	
Axis Floater Fund - Direct Plan - Growth Option	8.62%	10,864	NA	NA	NA	NA	6.11%	11,659	
CRISIL Medium To Long Term Debt Index (Benchmark)	8.51%	10,853	NA	NA	NA	NA	5.23%	11,410	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	NA	NA	NA	NA	5.08%	11,368	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Feb 26, 2024	5.5451	5.5451	1,014.4383	1,008.8932	5.8310	5.8310	1,014.7267	1,008.8957
Monthly IDCW	Jan 25, 2024	5.7349	5.7349	1,008.5017	1,002.7668	5.9598	5.9598	1,008.7480	1,002.7882
	Dec 26, 2023	8.7018	8.7018	1,010.3699	1,001.6681	8.9059	8.9059	1,010.5743	1,001.6684
	Dec 26, 2023	3.0000	3.0000	1,099.2485	1,099.7635	3.0000	3.0000	1,109.1522	1,109.6627
Quarterly IDCW	Sep 25, 2023	3.0000	3.0000	1,084.6291	1,084.6035	3.0000	3.0000	1,093.6489	1,093.6154
	Jun 26, 2023	3.0000	3.0000	1,070.9720	1,070.8630	3.0000	3.0000	1,079.0293	1,078.9099

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

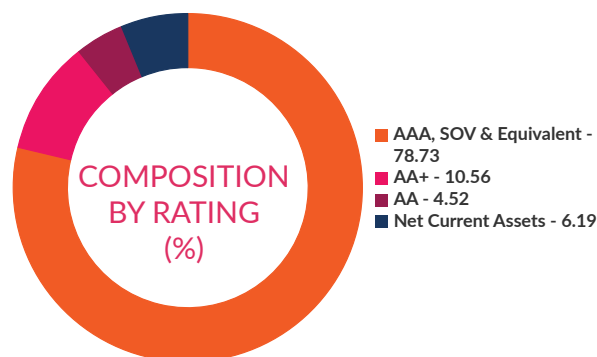
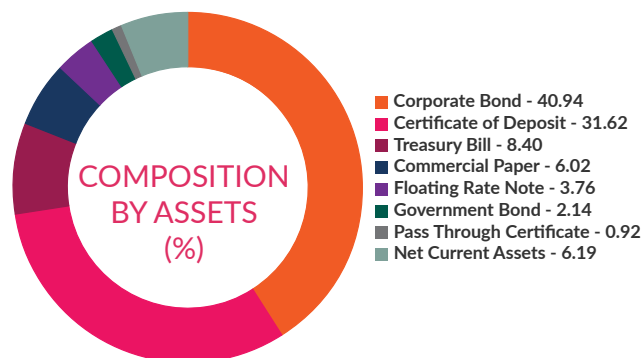
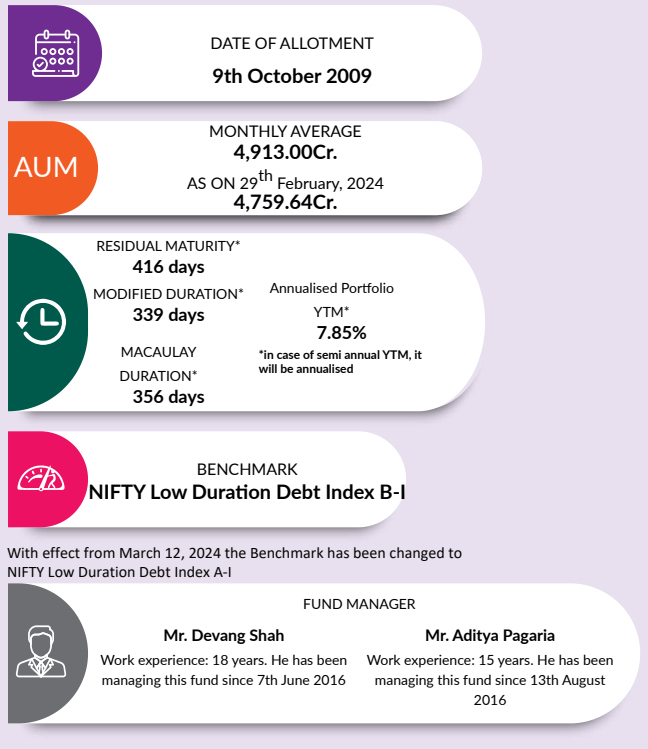
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		40.94%
National Housing Bank	CRISIL AAA	6.30%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.52%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	4.18%
Export Import Bank of India	CRISIL AAA	3.15%
Bajaj Housing Finance Limited	CRISIL AAA	3.03%
Bharti Telecom Limited	CRISIL AA+	2.31%
Power Finance Corporation Limited	CRISIL AAA	2.10%
Shriram Finance Limited	CRISIL AA+	2.00%
JM Financial Products Limited	CRISIL AA	1.56%
DLF Cyber City Developers Limited	ICRA AA+	1.09%
Nomura Capital India Pvt Limited	IND AAA	1.05%
Godrej Properties Limited	ICRA AAA+	1.04%
REC Limited	CRISIL AAA	1.04%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.96%
TMF Holdings Limited	CRISIL AA	0.73%
Aadhar Housing Finance Limited	ICRA AA	0.63%
Smfg India Credit Company Limited	ICRA AAA	0.53%
Godrej Finance Limited	CRISIL AA	0.53%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.53%
Muthoot Finance Limited	CRISIL AA+	0.53%
India Grid Trust InvIT Fund	CRISIL AAA	0.53%
Tata Capital Housing Finance Limited	CRISIL AAA	0.52%
Samvardhana Motherson International Limited	IND AAA	0.52%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.43%
Tata Capital Limited	ICRA AAA	0.11%
Godrej Housing Finance Limited	CRISIL AA	0.03%
CERTIFICATE OF DEPOSIT		31.62%
HDFC Bank Limited	CARE A1+/IND A1+	8.48%
Punjab National Bank	IND A1+	5.38%
National Bank For Agriculture and Rural Development	IND A1+	4.40%
Small Industries Dev Bank of India	CARE A1+	3.44%
ICICI Bank Limited	ICRA A1+	2.93%
Bank of Baroda	IND A1+	2.07%
Canara Bank	CRISIL A1+	1.97%
Kotak Mahindra Bank Limited	CRISIL A1+	1.01%
Union Bank of India	IND A1+	0.98%
IndusInd Bank Limited	CRISIL A1+	0.98%
TREASURY BILL		8.40%
182 Days Tbill	Sovereign	5.59%
91 Days Tbill	Sovereign	2.81%
COMMERCIAL PAPER		6.02%
Bajaj Housing Finance Limited	CRISIL A1+	3.10%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.95%
HDFC Securities Limited	ICRA A1+	0.98%
FLOATING RATE NOTE		3.76%
Shriram Finance Limited	CRISIL AA+	1.05%
Tata Motors Finance Limited	CRISIL AA	1.05%
Hero Fincorp Limited	CRISIL AA+	1.05%
Muthoot Finance Limited	CRISIL AAA	0.52%
DME Development Limited (NHAI group company)	CRISIL AAA	0.09%
GOVERNMENT BOND		1.93%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.36%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.43%
7.35% GOI (MD 22/06/2024)	Sovereign	0.15%
PASS THROUGH CERTIFICATE		0.92%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.92%
STATE GOVERNMENT BOND		0.21%
8.07% Gujarat SDL (MD 11/02/2025)	Sovereign	0.21%
NET CURRENT ASSETS		6.19%
GRAND TOTAL		100.00%

PERFORMANCE									
(as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.29%	10,732	5.33%	11,690	6.21%	13,521	7.40%	27,941	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	7.99%	10,801	5.83%	11,859	6.35%	13,611	7.60%	28,705	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	6.44%	24,556	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.65%	10,767	5.67%	11,805	6.55%	13,738	7.67%	22,827	01-Jan-13
NIFTY Low Duration Debt Index B-I (Benchmark)	7.99%	10,801	5.83%	11,859	6.35%	13,611	7.42%	22,230	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	6.67%	20,576	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.29%	10,732	5.33%	11,690	6.25%	13,547	7.12%	26,196	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	7.99%	10,801	5.83%	11,859	6.35%	13,611	7.66%	28,106	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	6.51%	24,201	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	6.7608	6.7605	1,016.3666	1,009.6058	6.7744	6.7743	1,016.3803	1,009.6059	7.0560	7.0560	1,016.6643	1,009.6083
	Jan 25, 2024	5.7422	5.7420	1,015.3480	1,009.6058	5.7586	5.7585	1,015.3645	1,009.6059	6.0189	6.0189	1,015.6272	1,009.6083
	Dec 26, 2023	5.4518	5.4513	1,015.0571	1,009.6058	5.4603	5.4601	1,015.0661	1,009.6059	5.6919	5.6919	1,015.3002	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

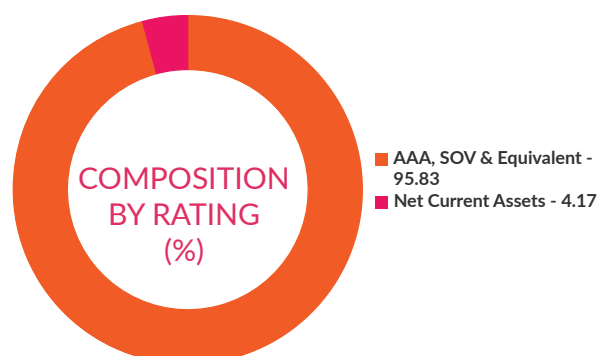
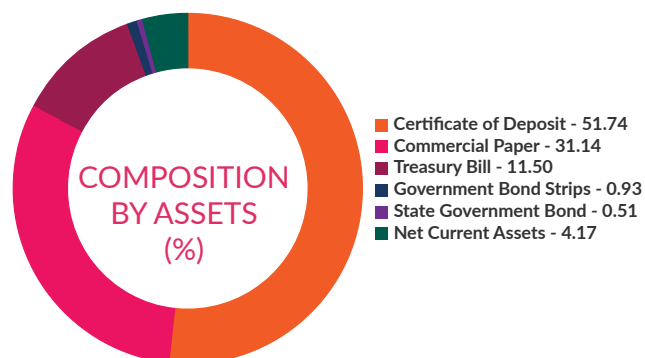
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		51.74%
HDFC Bank Limited	CARE A1+/IND A1+	9.40%
Small Industries Dev Bank of India	CARE A1+	9.34%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	7.98%
IndusInd Bank Limited	CRISIL A1+	5.50%
Punjab National Bank	IND A1+/ICRA A1+	4.93%
Union Bank of India	ICRA A1+/IND A1+	4.34%
Canara Bank	CRISIL A1+	2.91%
ICICI Bank Limited	ICRA A1+	2.89%
Kotak Mahindra Bank Limited	CRISIL A1+	2.38%
IDFC First Bank Limited	CRISIL A1+	1.73%
RBL Bank Limited	ICRA A1+	0.31%
Bank of Baroda	IND A1+	0.03%
COMMERCIAL PAPER		31.14%
ICICI Securities Limited	CRISIL A1+	4.04%
Bajaj Housing Finance Limited	CRISIL A1+	3.34%
Standard Chartered Capital Limited	CRISIL A1+	2.69%
Tata Capital Housing Finance Limited	CRISIL A1+	2.07%
Bharti Telecom Limited	CRISIL A1+	1.72%
Tata Projects Limited	CRISIL A1+	1.70%
Reliance Industries Limited	CRISIL A1+	1.24%
Grasim Industries Limited	CRISIL A1+	1.24%
HDFC Securities Limited	ICRA A1+	1.16%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.15%
Birla Group Holdings Private Limited	CRISIL A1+	1.15%
Infina Finance Private Limited	ICRA A1+	1.15%
Motilal Oswal Financial Services Limited	ICRA A1+	1.15%
Phoenix Arc Pvt Limited (Kotak Group company)	CRISIL A1+	0.92%
JM Financial Products Limited	CRISIL A1+	0.86%
Godrej Housing Finance Limited	CRISIL A1+	0.86%
Godrej Finance Limited	CRISIL A1+	0.86%
National Bank For Agriculture and Rural Development	ICRA A1+	0.80%
Tata Motors Finance Limited	CARE A1+	0.62%
TMF Holdings Limited	CARE A1+	0.62%
Muthoot Finance Limited	CRISIL A1+	0.62%
JM Financial Services Limited	CRISIL A1+	0.58%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.31%
Piramal Enterprises Limited	CRISIL A1+	0.31%
TREASURY BILL		11.50%
364 Days Tbill	Sovereign	8.08%
182 Days Tbill	Sovereign	3.42%
GOVERNMENT BOND STRIPS		0.93%
Government of India	Sovereign	0.93%
STATE GOVERNMENT BOND		0.51%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.33%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.19%
NET CURRENT ASSETS		4.17%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 29th February, 2024)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	7.82%	7.74%	8.22%	8.00%	7.74%	8.22%
	Current Value of Investment of ₹ 10,000/-	10,014	10,014	10,015	10,015	10,014	10,015
15 days	Annualized (%)	8.58%	7.42%	8.38%	8.76%	7.42%	8.38%
	Current Value of Investment of ₹ 10,000/-	10,034	10,029	10,033	10,035	10,029	10,033
1 month	Annualized (%)	7.96%	6.78%	8.16%	8.14%	6.78%	8.16%
	Current Value of Investment of ₹ 10,000/-	10,061	10,052	10,063	10,062	10,052	10,063
1 year	Annualized (%)	7.57%	7.65%	7.12%	7.76%	7.65%	7.12%
	Current Value of Investment of ₹ 10,000/-	10,759	10,767	10,714	10,778	10,767	10,714
3 year	Annualized (%)	5.52%	5.51%	5.03%	5.69%	5.51%	5.03%
	Current Value of Investment of ₹ 10,000/-	11,754	11,750	11,592	11,812	11,750	11,592
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.78%	5.37%	5.42%	5.95%	5.37%	5.42%
	Current Value of Investment of ₹ 10,000/-	12,928	12,701	12,730	13,020	12,701	12,730

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Feb 26, 2024	6.7893	6.7893	1,012.3529	1,005.5636	6.9611	6.9611	1,014.4162	1,007.4551
Monthly IDCW	Jan 25, 2024	6.0968	6.0966	1,011.6602	1,005.5636	6.2577	6.2577	1,013.7128	1,007.4551
	Dec 26, 2023	5.1745	5.1745	1,010.7381	1,005.5636	5.3239	5.3239	1,012.7790	1,007.4551
	Dec 26, 2023	10.0000	10.0000	1,087.0027	1,086.8474	10.0000	10.0000	1,095.6441	1,095.4816
Quarterly IDCW	Sep 25, 2023	10.0000	10.0000	1,078.7364	1,078.6082	10.0000	10.0000	1,086.7047	1,086.5697
	Jun 26, 2023	10.0000	10.0000	1,070.7531	1,070.6707	10.0000	10.0000	1,078.0720	1,077.9826

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

5,224.32Cr.

AS ON 29th February, 2024

5,241.71Cr.



RESIDUAL MATURITY*

4.74 years

MODIFIED DURATION*

3.51 years

MACAULAY
DURATION*

3.71 years

Annualised Portfolio

YTM*

7.62%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Corporate Bond Index B-III

With effect from March 12, 2024 the Benchmark has been changed to NIFTY Corporate Bond Index A-II



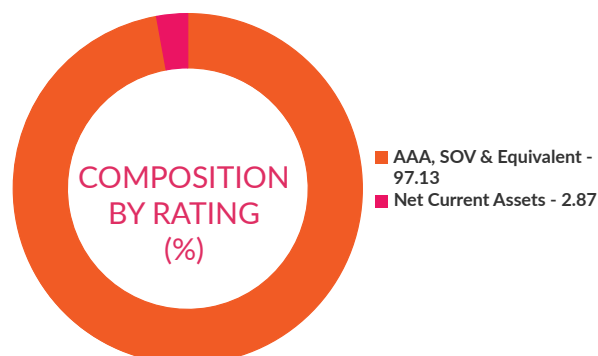
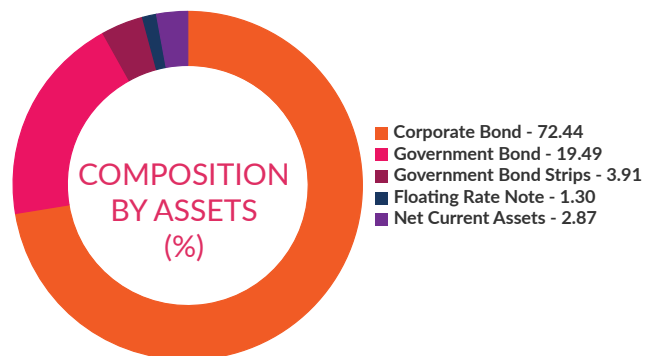
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

CORPORATE BOND

72.44%

Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	9.41%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.29%
HDFC Bank Limited	CRISIL AAA	6.82%
Power Finance Corporation Limited	CRISIL AAA	6.14%
REC Limited	CRISIL AAA/ICRA AAA	5.34%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	3.81%
Kotak Mahindra Prime Limited	CRISIL AAA	3.50%
Bajaj Housing Finance Limited	CRISIL AAA	3.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.14%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	3.09%
State Bank of India	CRISIL AAA	2.60%
Power Grid Corporation of India Limited	CRISIL AAA	2.57%
Tata Capital Housing Finance Limited	CRISIL AAA	2.54%
India Grid Trust InvIT Fund	ICRA AAA/CRISIL AAA	2.29%
Bajaj Finance Limited	CRISIL AAA	1.90%
Larsen & Toubro Limited	CRISIL AAA	1.53%
Tata Capital Limited	CRISIL AAA	0.95%
Indian Oil Corporation Limited	CRISIL AAA	0.94%
India Infradebt Limited	CRISIL AAA	0.85%
DME Development Limited (NHAI group company)	CRISIL AAA	0.76%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.67%
ICICI Bank Limited	ICRA AAA	0.55%
Jamnagar Utilities & Power Private Limited (Reliance group company)	CRISIL AAA	0.48%
Sundaram Finance Limited	ICRA AAA	0.48%
Export Import Bank of India	CRISIL AAA	0.47%

GOVERNMENT BOND

17.94%

7.18% GOI (MD 24/07/2037)	Sovereign	4.88%
7.26% GOI (MD 06/02/2033)	Sovereign	3.95%
7.32% GOI (MD 13/11/2030)	Sovereign	3.86%
6.54% GOI (MD 17/01/2032)	Sovereign	1.57%
7.17% GOI (MD 17/04/2030)	Sovereign	1.24%
7.37% GOI (MD 23/10/2028)	Sovereign	1.16%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.68%
7.06% GOI (MD 10/04/2028)	Sovereign	0.57%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%

GOVERNMENT BOND STRIPS

3.91%

Government of India	Sovereign	3.91%
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STATE GOVERNMENT BOND

1.54%

8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.55%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.39%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.29%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.19%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.10%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%

FLOATING RATE NOTE

1.30%

Varanasi Sangam Expressway Private Limited (GR Infraprojects group company)	IND AAA	0.82%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.48%

NET CURRENT ASSETS

2.87%

GRAND TOTAL		100.00%
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PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	7.54%	10,757	5.30%	11,680	6.38%	13,631	6.61%	15,291	13-Jul-17
NIFTY Corporate Bond Index B-III (Benchmark)	7.89%	10,791	6.16%	11,971	7.52%	14,375	7.16%	15,822	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	4.91%	13,742	
Axis Corporate Debt Fund - Direct Plan - Growth Option	8.27%	10,829	6.01%	11,921	7.13%	14,117	7.40%	16,060	13-Jul-17
NIFTY Corporate Bond Index B-III (Benchmark)	7.89%	10,791	6.16%	11,971	7.52%	14,375	7.16%	15,822	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	4.91%	13,742	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	0.0910	0.0910	10.2785	10.1875	0.0964	0.0964	10.2867	10.1903
	Jan 25, 2024	0.0524	0.0524	10.2399	10.1875	0.0574	0.0574	10.2477	10.1903
	Dec 26, 2023	0.0709	0.0709	10.2584	10.1875	0.0752	0.0752	10.2655	10.1903
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	2.42%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.55%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.60%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

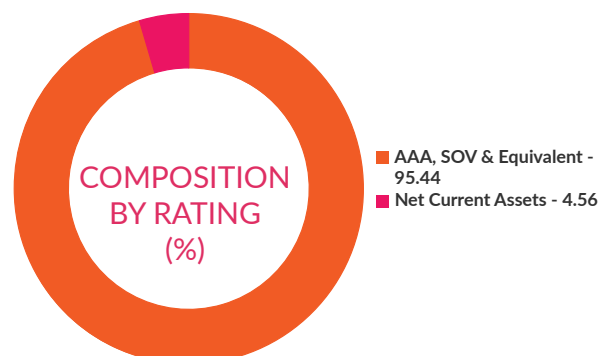
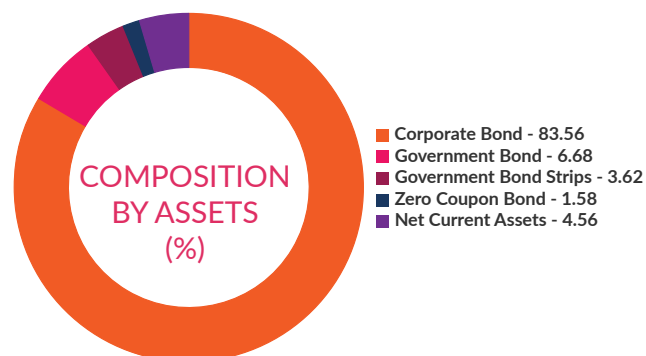
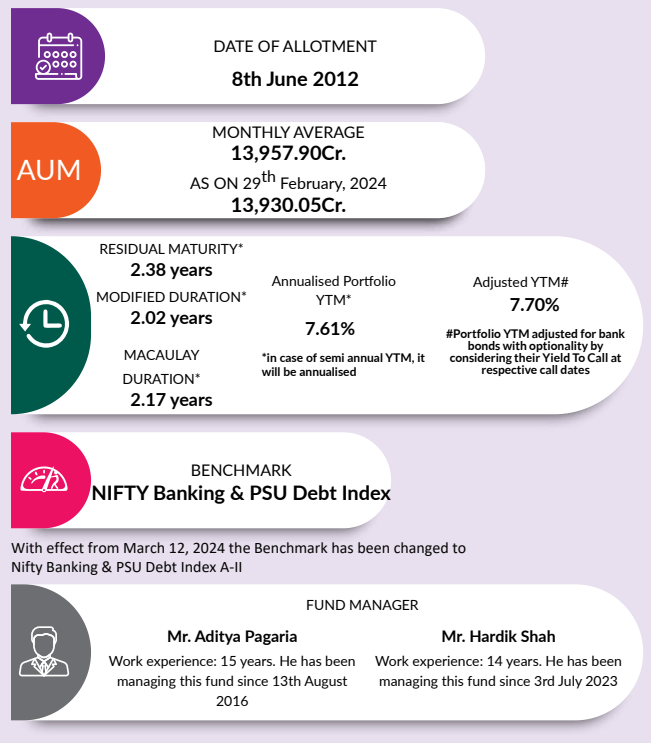
AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		83.56%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	10.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	10.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.80%
REC Limited	CRISIL AAA	8.43%
HDFC Bank Limited	CRISIL AAA	6.74%
Export Import Bank of India	CRISIL AAA	6.51%
Power Finance Corporation Limited	CRISIL AAA	6.00%
Bajaj Finance Limited	CRISIL AAA	5.31%
State Bank of India	CRISIL AAA	4.77%
National Housing Bank	CRISIL AAA	4.60%
Tata Capital Housing Finance Limited	CRISIL AAA	1.94%
NTPC Limited	CRISIL AAA	1.84%
Bajaj Housing Finance Limited	CRISIL AAA	1.72%
Indian Bank	CRISIL AAA	1.64%
HDB Financial Services Limited	CRISIL AAA	1.43%
Kotak Mahindra Prime Limited	CRISIL AAA	1.32%
ICICI Bank Limited	ICRA AAA	1.22%
Axis Finance Limited	CRISIL AAA	0.36%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.12%
GOVERNMENT BOND STRIPS		3.62%
Government of India	Sovereign	3.62%
STATE GOVERNMENT BOND		3.59%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.06%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.72%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.66%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.55%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.35%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.15%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.02%
GOVERNMENT BOND		3.09%
5.63% GOI (MD 12/04/2026)	Sovereign	1.81%
5.74% GOI (MD 15/11/2026)	Sovereign	1.18%
7.59% GOI(MD 11/01/2026)	Sovereign	0.07%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
ZERO COUPON BOND		1.58%
HDB Financial Services Limited	CRISIL AAA	1.53%
Kotak Mahindra Investments Limited	CRISIL AAA	0.04%
NET CURRENT ASSETS		4.56%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.20%	10,722	5.02%	11,588	6.66%	13,812	7.64%	23,722	08-Jun-12
NIFTY Banking & PSU Debt Index (Benchmark)	7.54%	10,757	5.44%	11,726	6.86%	13,937	7.62%	23,669	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.51%	20,972	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.51%	10,753	5.33%	11,690	6.98%	14,017	7.81%	23,148	01-Jan-13
NIFTY Banking & PSU Debt Index (Benchmark)	7.54%	10,757	5.44%	11,726	6.86%	13,937	7.46%	22,332	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	7.5812	7.5812	1,040.3914	1,032.8102	7.8451	7.8451	1,040.6639	1,032.8188
	Jan 25, 2024	5.1993	5.1993	1,038.0095	1,032.8102	5.4461	5.4461	1,038.2649	1,032.8188
	Dec 26, 2023	6.4881	6.4881	1,039.2983	1,032.8102	6.7188	6.7188	1,039.5376	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Rating	Market Value as % of Net Asset			
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25					ICRA AAA	1.22%			
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL					CRISIL AAA	1.64%			
6.24% SBI NCDsr2 Basel III Tier2 (M21/9/30)CALL19/9/25					CRISIL AAA	2.17%			
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25					CRISIL AAA	2.60%			

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		Nil							

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
8,095.65Cr.
AS ON 29th February, 2024
8,277.91Cr.



RESIDUAL MATURITY*
3.71 years

MODIFIED DURATION*
2.83 years

MACAULAY DURATION*
2.99 years

Annualised Portfolio YTM*
7.80%

Adjusted YTM#
7.81%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Short Duration Debt Index B-II

With effect from March 12, 2024 the Benchmark has been changed to NIFTY Short Duration Debt Index A-II



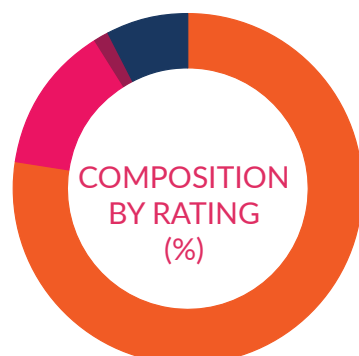
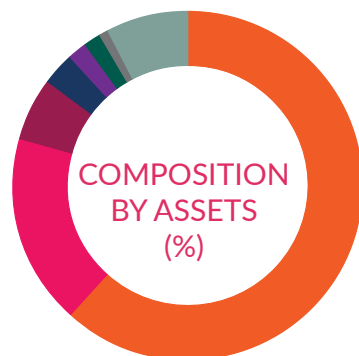
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		61.72%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.29%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	8.61%
Power Finance Corporation Limited	CRISIL AAA	3.88%
Tata Capital Housing Finance Limited	CRISIL AAA	3.84%
Bharti Telecom Limited	CRISIL AA+	3.58%
REC Limited	CRISIL AAA/ICRA AAA	3.42%
Bajaj Housing Finance Limited	CRISIL AAA	3.08%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	2.76%
Shriram Finance Limited	CRISIL AA+	2.42%
Godrej Properties Limited	ICRA AA+	1.98%
Kotak Mahindra Prime Limited	CRISIL AAA	1.81%
Muthoot Finance Limited	CRISIL AA+	1.78%
India Grid Trust InvIT Fund	CRISIL AAA	1.75%
Tata Capital Limited	ICRA AAA/CRISIL AAA	1.39%
HDFC Bank Limited	CRISIL AAA	1.28%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.15%
Nexus Select Trust - REIT	CRISIL AAA	1.14%
TMF Holdings Limited	CRISIL AA	0.78%
DLF Cyber City Developers Limited	ICRA AA+	0.77%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.76%
State Bank of India	CRISIL AAA	0.70%
Mindspace Business Parks REIT	CRISIL AAA	0.66%
Godrej Finance Limited	CRISIL AA	0.60%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	0.60%
Samvardhana Motherhood International Limited	IND AAA	0.54%
Torrent Power Limited	CRISIL AA+	0.48%
Embassy Office Parks REIT	CRISIL AAA	0.42%
Yarrow Infrastructure Private Limited (Sembcorp group company)	CRISIL AAA	0.35%
Smf India Credit Company Limited	ICRA AAA	0.30%
Bajaj Finance Limited	CRISIL AAA	0.30%
ICICI Bank Limited	ICRA AAA	0.30%
Sundaram Finance Limited	ICRA AAA	0.18%
Export Import Bank of India	CRISIL AAA	0.14%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Larsen & Toubro Limited	CRISIL AAA	0.12%
Indian Oil Corporation Limited	CRISIL AAA	0.12%
Vector Green Prayagraj Solar Private Limited (Sembcorp group company)	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		16.84%
7.18% GOI (MD 14/08/2033)	Sovereign	8.15%
7.26% GOI (MD 06/02/2033)	Sovereign	4.72%
7.18% GOI (MD 24/07/2037)	Sovereign	3.52%
9.20% GOI (MD 30/09/2030)	Sovereign	0.79%
7.59% GOI(MD 11/01/2026)	Sovereign	0.66%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.37% GOI (MD 23/10/2028)	Sovereign	0.04%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
CERTIFICATE OF DEPOSIT		5.84%
Punjab National Bank	IND A1+	2.53%
HDFC Bank Limited	CARE A1+	1.43%
IndusInd Bank Limited	CRISIL A1+	1.18%
Small Industries Dev Bank of India	CARE A1+	0.57%
National Bank For Agriculture and Rural Development	IND A1+	0.12%
GOVERNMENT BOND STRIPS		3.02%
Government of India	Sovereign	3.02%
FLOATING RATE NOTE		1.81%
Hero Fincorp Limited	CRISIL AA+	1.81%
PASS THROUGH CERTIFICATE		1.57%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.08%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.50%
COMMERCIAL PAPER		0.84%
ICICI Securities Limited	CRISIL A1+	0.84%
STATE GOVERNMENT BOND		0.79%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.31%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.12%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
NET CURRENT ASSETS		7.57%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	7.45%	10,747	5.19%	11,645	6.77%	13,881	7.48%	27,694	22-Jan-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.92%	10,795	5.96%	11,902	6.92%	13,977	7.68%	28,428	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.19%	23,337	
Axis Short Term Fund - Direct Plan - Growth Option	8.07%	10,810	5.87%	11,873	7.47%	14,341	8.14%	23,956	01-Jan-13
NIFTY Short Duration Debt Index B-II (Benchmark)	7.92%	10,795	5.96%	11,902	6.92%	13,977	7.67%	22,832	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	
Axis Short Term Fund - Retail Plan - Growth Option	7.41%	10,743	5.18%	11,642	6.77%	13,879	7.46%	27,377	02-Mar-10
NIFTY Short Duration Debt Index B-II (Benchmark)	7.92%	10,795	5.96%	11,902	6.92%	13,977	7.70%	28,271	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.39%	23,795	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	0.0797	0.0797	10.2838	10.2041	0.0765	0.0765	10.0957	10.0191	0.0812	0.0812	10.1016	10.0203
	Jan 25, 2024	0.0602	0.0602	10.2594	10.1992	0.0591	0.0591	10.0739	10.0148	0.0636	0.0636	10.0795	10.0159
	Dec 26, 2023	0.0736	0.0736	10.2761	10.2025	0.0722	0.0722	10.0903	10.0181	0.0766	0.0766	10.0958	10.0192
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.61%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.30%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.70%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

478.08Cr.

AS ON 29th February, 2024

471.97Cr.



RESIDUAL MATURITY*

2.36 years

MODIFIED DURATION*

1.87 years

MACAULAY DURATION*

1.96 years

Annualised Portfolio

YTM*

8.66%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III

With effect from March 12, 2024 the Benchmark has been changed to CRISIL Credit Risk Debt B-II Index



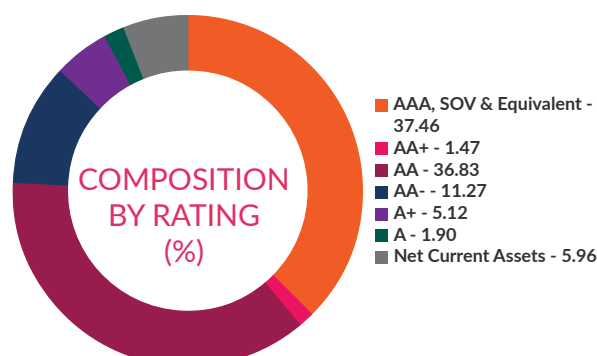
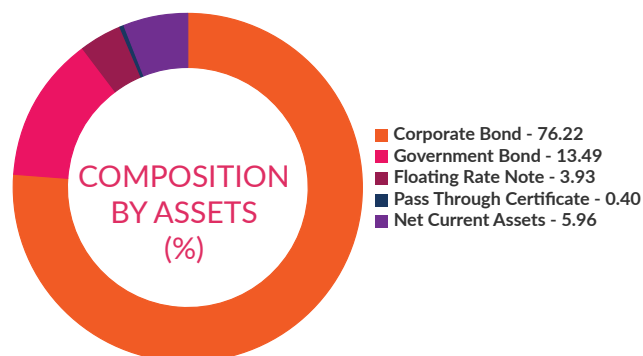
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		76.22%
Samvardhana Motherson International Limited	IND AAA	6.34%
Tata Projects Limited	IND AA	5.09%
Godrej Housing Finance Limited	CRISIL AA	4.96%
Birla Corporation Limited	ICRA AA	4.89%
Aadhar Housing Finance Limited	ICRA AA/IND AA	4.65%
Godrej Industries Limited	CRISIL AA	4.24%
Nexus Select Trust - REIT	CRISIL AAA	4.21%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	4.21%
Sepset Constructions Limited (Sembcorp group company)	CRISIL AAA	3.80%
Nirma Limited	CRISIL AA	3.18%
Nuvoco Vistas Corporation Limited	CRISIL AA-	3.17%
Century Textiles & Industries Limited	CRISIL AA	3.15%
G R Infraprojects Limited	CRISIL AA	2.53%
CreditAccess Grameen Limited	IND AA-	2.33%
Mindspace Business Parks REIT	CRISIL AAA	2.11%
IndoStar Capital Finance Limited	CRISIL AA-	2.10%
Veritas Finance Private Limited	CARE A+	2.10%
Greenlam Industries Limited	ICRA AA-	2.08%
Spandana Spoorty Financial Limited	IND A	1.90%
DLF Cyber City Developers Limited	CRISIL AA/ICRA AA+	1.68%
Poonawalla Housing Finance Limited	CARE AA-	1.58%
Kogta Financial (India) Limited	CARE A+	1.33%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.05%
SK Finance Limited	CRISIL A+	1.05%
Priapus Infrastructure Limited (Sembcorp group company)	CRISIL AAA	1.02%
Citra Real Estate Limited (Sembcorp group company)	CRISIL AAA	0.83%
JK Cement Limited	CARE AA+	0.63%
GOVERNMENT BOND		13.49%
7.26% GOI (MD 06/02/2033)	Sovereign	10.81%
7.18% GOI (MD 14/08/2033)	Sovereign	2.13%
7.18% GOI (MD 24/07/2037)	Sovereign	0.43%
7.59% GOI (MD 20/03/2029)	Sovereign	0.11%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
FLOATING RATE NOTE		3.93%
JM Financial Credit Solution Limited	ICRA AA	3.29%
SK Finance Limited	CRISIL A+	0.64%
PASS THROUGH CERTIFICATE		0.40%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.40%
NET CURRENT ASSETS		5.96%
GRAND TOTAL		100.00%

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.35%	10,737	5.86%	11,870	5.94%	13,346	6.99%	19,179	
NIFTY Credit Risk Bond Index C III (Benchmark)	10.04%	11,006	8.59%	12,814	9.05%	15,430	9.25%	23,454	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.92%	19,051	
Axis Credit Risk Fund - Direct Plan - Growth Option	8.22%	10,824	6.79%	12,184	6.98%	14,016	8.13%	21,238	
NIFTY Credit Risk Bond Index C III (Benchmark)	10.04%	11,006	8.59%	12,814	9.05%	15,430	9.25%	23,454	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.92%	19,051	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	0.0702	0.0702	10.1356	10.0654	0.0769	0.0769	10.1531	10.0762
	Jan 25, 2024	0.0563	0.0563	10.1182	10.0619	0.0626	0.0626	10.1352	10.0726
	Dec 26, 2023	0.0605	0.0605	10.1235	10.0630	0.0666	0.0666	10.1403	10.0736
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

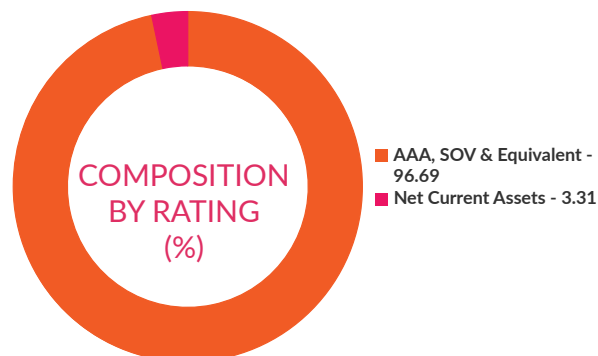
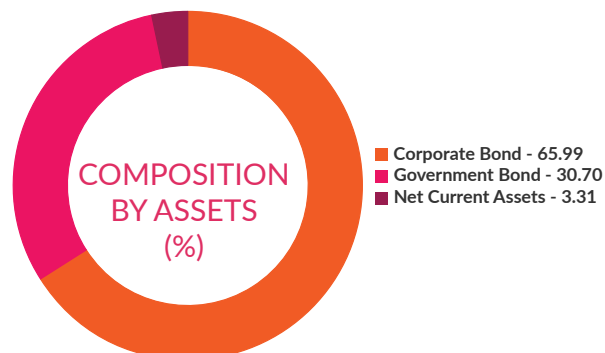
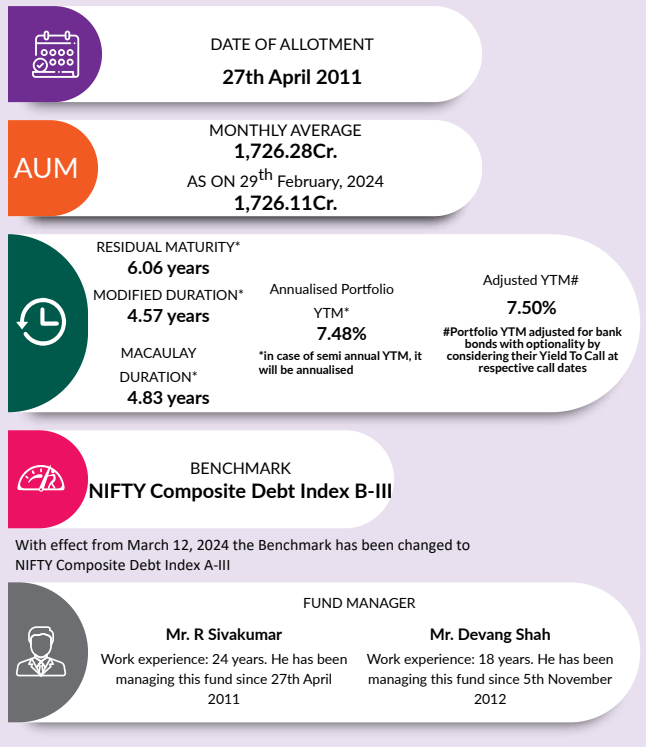
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		65.99%
HDFC Bank Limited	CRISIL AAA	9.04%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.35%
National Highways Auth Of Ind	CRISIL AAA	6.65%
Power Finance Corporation Limited	CRISIL AAA	5.21%
REC Limited	CRISIL AAA	4.82%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.57%
State Bank of India	CRISIL AAA	4.53%
Power Grid Corporation of India Limited	CRISIL AAA	4.13%
NHPC Limited	ICRA AAA/IND AAA	4.08%
NTPC Limited	CRISIL AAA	3.18%
Housing & Urban Development Corporation Limited	ICRA AAA	2.71%
Indian Oil Corporation Limited	CRISIL AAA	0.98%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
STATE GOVERNMENT BOND		25.77%
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.74%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.39%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.68%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.89%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.66%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.38%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.12%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.11%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.03%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.92%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.84%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.59%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.56%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.30%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.29%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.28%
GOVERNMENT BOND		4.93%
7.26% GOI (MD 22/08/2032)	Sovereign	2.63%
7.32% GOI (MD 13/11/2030)	Sovereign	1.76%
7.1% GOI (MD 18/04/2029)	Sovereign	0.46%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.31%
GRAND TOTAL		100.00%

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.92%	10,794	5.73%	11,823	7.39%	14,289	7.88%	26,498	27-Apr-11
NIFTY Composite Debt Index B-III (Benchmark)	8.50%	10,853	6.54%	12,100	7.95%	14,663	8.14%	27,350	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.55%	22,589	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	8.32%	10,835	6.14%	11,963	7.88%	14,619	8.50%	24,880	01-Jan-13
NIFTY Composite Debt Index B-III (Benchmark)	8.50%	10,853	6.54%	12,100	7.95%	14,663	7.99%	23,584	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
Quarterly IDCW	Dec 26, 2023	0.1000	0.1000	10.5425	10.5411	0.1000	0.1000	10.4553	10.4539
	Sep 25, 2023	0.1000	0.1000	10.5100	10.5097	0.1000	0.1000	10.4147	10.4142
	Jun 26, 2023	0.1000	0.1000	10.4815	10.4850	0.1000	0.1000	10.3772	10.3805
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.53%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET

February 2024

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,968.15Cr.
AS ON 29th February, 2024
1,976.60Cr.



RESIDUAL MATURITY*
5.16 years
MODIFIED DURATION*
3.68 years
MACAULAY DURATION*
3.85 years

Annualised Portfolio YTM*
8.29%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
8.31%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Medium Duration Debt Index C-III

With effect from March 12, 2024 the Benchmark has been changed to NIFTY Medium Duration Debt Index A-III

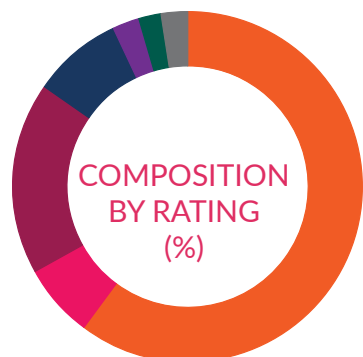


FUND MANAGER

Mr. Devang Shah	Mr. Akhil Thakker	Mr. Sachin Jain
Work experience: 18 years. He has been managing this fund since 5th November 2012	Work experience: 12 years. He has been managing this fund since 1st February 2023	Work experience: 10 years. He has been managing this fund since 1st February 2023



Corporate Bond - 59.58
Government Bond - 30.70
Floating Rate Note - 3.85
Pass Through Certificate - 2.62
Government Bond Strips - 0.79
Net Current Assets - 2.46



AAA, SOV & Equivalent - 60.15
AA+ - 6.81
AA - 17.71
AA- - 8.33
A+ - 2.49
A - 2.06
Net Current Assets - 2.46



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		59.58%
Small Industries Dev Bank of India	CRISIL AAA	3.83%
Aadhar Housing Finance Limited	IND AA/ICRA AA	3.69%
Nirma Limited	CRISIL AA	3.03%
DLF Cyber City Developers Limited	CRISIL AA/ICRA AA+	2.82%
Tata Projects Limited	IND AA	2.58%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	2.56%
REC Limited	CRISIL AAA	2.54%
CreditAccess Grameen Limited	IND AA-	2.47%
Poonawalla Housing Finance Limited	CARE AA-	2.40%
Century Textiles & Industries Limited	CRISIL AA	2.26%
Spandana Sphoorty Financial Limited	IND A	2.06%
Samvardhana Motherson International Limited	IND AAA	2.02%
Summit Digital Infrastructure Limited	CRISIL AAA	2.01%
IndoStar Capital Finance Limited	CRISIL AA-	2.01%
Mindspace Business Parks REIT	CRISIL AAA	1.76%
JM Financial Credit Solution Limited	ICRA AA	1.75%
Power Finance Corporation Limited	CRISIL AAA	1.52%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.51%
Torrent Power Limited	CRISIL AA+	1.27%
Jamnagar Utilities & Power Private Limited (Reliance group company)	CRISIL AAA	1.27%
Motilal Oswal Finvest Limited	ICRA AA	1.26%
Godrej Properties Limited	ICRA AA+	1.26%
Tata Capital Housing Finance Limited	CRISIL AAA	1.25%
State Bank of India	CRISIL AAA	1.23%
India Grid Trust InvIT Fund	CRISIL AAA	1.23%
SK Finance Limited	CRISIL A+	1.01%
Nexus Select Trust - REIT	CRISIL AAA	1.01%
Greenlam Industries Limited	ICRA AA-	0.95%
Malwa Solar Power Generation Private Limited (Sembcorp group company)	CRISIL AAA	0.92%
G R Infraprojects Limited	CRISIL AA	0.91%
Veritas Finance Private Limited	CARE A+	0.75%
Vector Green Prayagraj Solar Private Limited (Sembcorp group company)	CRISIL AAA	0.66%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.50%
Sundew Properties Limited (Group company of Mindspace Business Parks REIT)	CRISIL AAA	0.50%
Kogta Financial (India) Limited	ICRA A+	0.32%
JK Cement Limited	CARE AA+	0.25%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Auth Of Ind	CRISIL AAA	0.06%
GOVERNMENT BOND		29.16%
7.18% GOI (MD 24/07/2037)	Sovereign	14.73%
7.26% GOI (MD 06/02/2033)	Sovereign	10.67%
7.18% GOI (MD 14/08/2033)	Sovereign	2.95%
7.3% GOI (MD 19/06/2053)	Sovereign	0.26%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.1% GOI (MD 18/04/2029)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
FLOATING RATE NOTE		3.85%
JM Financial Credit Solution Limited	ICRA AA	2.17%
Muthoot Finance Limited	CRISIL AA+	1.26%
SK Finance Limited	CRISIL A+	0.41%
PASS THROUGH CERTIFICATE		2.62%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.33%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	1.29%
STATE GOVERNMENT BOND		1.55%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.55%
GOVERNMENT BOND STRIPS		0.79%
Government of India	Sovereign	0.79%
NET CURRENT ASSETS		2.46%
GRAND TOTAL		100.00%

Values are less than 0.005%

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.15%	10,818	6.00%	11,916	6.87%	13,946	7.97%	24,972	28-Mar-12
NIFTY Medium Duration Debt Index C-III (Benchmark)	9.65%	10,968	7.95%	12,589	8.44%	15,002	8.71%	27,095	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.70%	21,683	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.93%	10,896	6.75%	12,171	7.62%	14,441	9.38%	27,216	01-Jan-13
NIFTY Medium Duration Debt Index C-III (Benchmark)	9.65%	10,968	7.95%	12,589	8.44%	15,002	8.53%	24,945	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
	Dec 26, 2023	0.2000	0.2000	10.2693	10.2716	0.2000	0.2000	10.3783	10.3805
Quarterly IDCW	Sep 25, 2023	0.2000	0.2000	10.3105	10.3084	0.2500	0.2500	10.4513	10.4491
	Jun 26, 2023	0.2000	0.2000	10.3765	10.3742	0.2500	0.2500	10.5481	10.5456
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.23%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil,For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
27th December 2022



MONTHLY AVERAGE
199.13Cr.
AS ON 29th February, 2024
200.43Cr.



RESIDUAL MATURITY*
23.81 years
MODIFIED DURATION* Annualised Portfolio
9.71 years YTM*
7.16%
MACAULAY DURATION*
10.06 years
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Long Duration Debt Index A-III



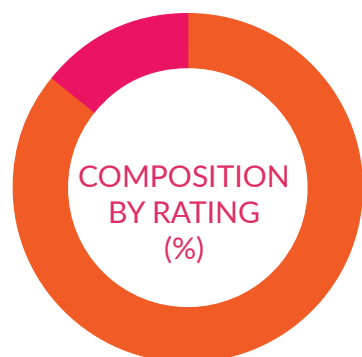
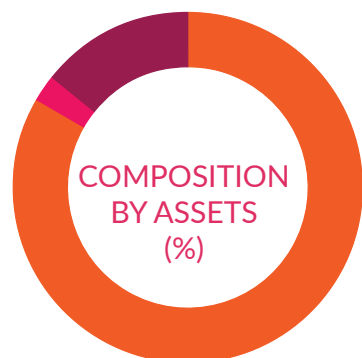
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 27th December 2022



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

GOVERNMENT BOND

83.36%

7.36% GOI (MD 12/09/2052)

Sovereign

83.36%

TREASURY BILL

2.49%

364 Days Tbill

Sovereign

2.49%

NET CURRENT ASSETS

14.15%

GRAND TOTAL

100.00%



PERFORMANCE (as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	9.40%	10,943	NA	NA	NA	NA	9.27%	11,098	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.20%	11,022	NA	NA	NA	NA	9.07%	11,074	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	NA	NA	NA	NA	6.75%	10,797	
Axis Long Duration Fund - Direct Plan - Growth	9.96%	10,999	NA	NA	NA	NA	9.84%	11,166	
NIFTY Long Duration Debt Index A-III (Benchmark)	10.20%	11,022	NA	NA	NA	NA	9.07%	11,074	27-Dec-22
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	NA	NA	NA	NA	6.75%	10,797	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others	Individuals /HUF	Others
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
	Feb 26, 2024	6.1338	6.1338	1,030.4382	1,024.3043	6.4440	6.4440	1,035.1540	1,028.7099
Monthly IDCW	Jan 25, 2024	8.0137	8.0137	1,012.0649	1,004.0512	8.4076	8.4076	1,016.6669	1,008.2593
	Dec 26, 2023	9.3940	9.3940	1,011.7424	1,002.3485	9.8662	9.8662	1,016.4124	1,006.5462
	Dec 26, 2023	2.5000	2.5000	1,063.9048	1,065.3168	2.5000	2.5000	1,069.6088	1,071.0139
Quarterly IDCW	Sep 25, 2023	2.5000	2.5000	1,056.7836	1,057.2346	2.5000	2.5000	1,061.1518	1,061.5896
	Jun 26, 2023	2.5000	2.5000	1,044.1582	1,044.0558	2.5000	2.5000	1,047.0372	1,046.9155

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distributable cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

DATE OF ALLOTMENT
23rd January 2012

MONTHLY AVERAGE
250.98Cr.
AS ON 29th February, 2024
253.76Cr.

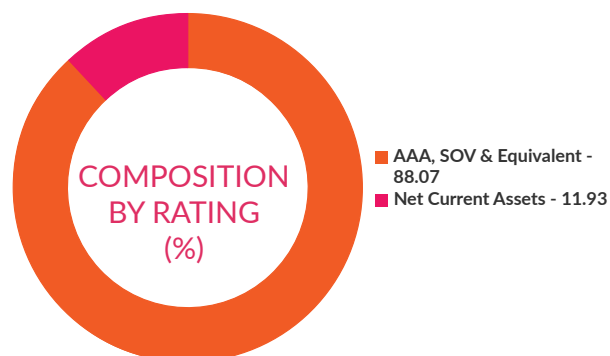
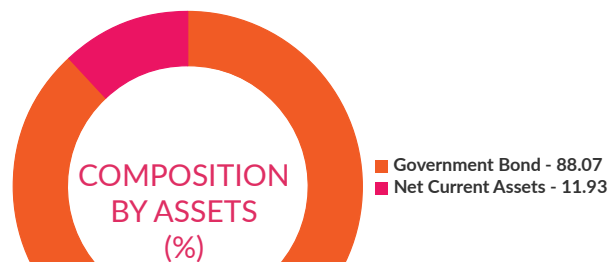
RESIDUAL MATURITY*
13.02 years
MODIFIED DURATION* Annualised Portfolio
7.53 years YTM*
7.20%
MACAULAY DURATION* 7.8 years
*In case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY All Duration G-Sec Index
With effect from March 12, 2024 the Benchmark has been changed to CRISIL Dynamic Gilt Index

FUND MANAGER

Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023




ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		88.07%
7.18% GOI (MD 24/07/2037)	Sovereign	61.33%
7.3% GOI (MD 19/06/2053)	Sovereign	12.02%
7.26% GOI (MD 06/02/2033)	Sovereign	9.95%
7.18% GOI (MD 14/08/2033)	Sovereign	4.76%
NET CURRENT ASSETS		11.93%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	9.06%	10,908	5.08%	11,607	7.68%	14,481	7.05%	22,816	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	9.87%	10,990	5.93%	11,893	7.57%	14,409	7.49%	23,967	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.48%	21,390	
Axis Gilt Fund - Direct Plan - Growth Option	9.62%	10,965	5.69%	11,810	8.26%	14,878	7.59%	22,646	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	9.87%	10,990	5.93%	11,893	7.57%	14,409	7.35%	22,077	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Feb 26, 2024	0.1187	0.1187	10.2439	10.1251	0.1223	0.1223	10.2484	10.1261
Regular IDCW	Jan 25, 2024	0.0725	0.0725	10.1395	10.0670	0.0760	0.0760	10.1438	10.0679
	Dec 26, 2023	0.0668	0.0668	10.1359	10.0691	0.0707	0.0707	10.1408	10.0701

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

28th January 2020



MONTHLY AVERAGE

172.71Cr.

AS ON 29th February, 2024

172.46Cr.



BENCHMARK

NIFTY Composite Debt Index



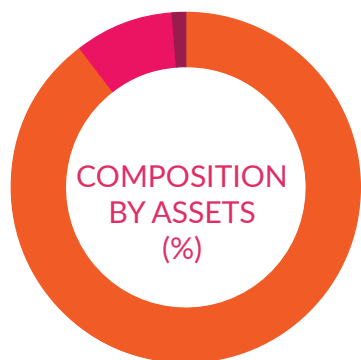
FUND MANAGER

Mr. R Sivakumar

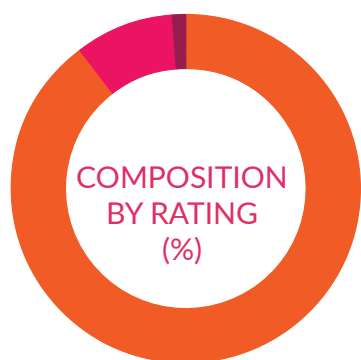
Work experience: 24 years. He has been managing this fund since 28th January 2020

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 1st February 2023



■ Mutual Fund Units - 89.62
■ Exchange Traded Funds - 9.14
■ Net Current Assets - 1.24



■ Mutual Fund Units - 89.62
■ Exchange Traded Funds - 9.14
■ Net Current Assets - 1.24



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name

% of NAV

MUTUAL FUND UNITS

89.62%

Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option

14.14%

SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option

13.87%

ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option

12.69%

HDFC Nifty G-Sec Sep 2032 Index Fund - Direct Plan - Growth Option

11.51%

ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option

10.55%

HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option

9.46%

HDFC Long Duration Debt Fund - Direct Plan - Growth Option

5.81%

Axis Credit Risk Fund - Direct Plan - Growth Option

4.66%

Axis Strategic Bond Fund - Direct Plan - Growth Option

4.50%

SBI CRISIL IBX Gilt Index June 2036 Fund - Direct Plan - Growth Option

2.43%

EXCHANGE TRADED FUNDS

9.14%

SBI Nifty 10 yr Benchmark G-Sec ETF

9.14%

NET CURRENT ASSETS

1.24%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	7.78%	10,780	5.61%	11,784	NA	NA	6.33%	12,855	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	8.61%	10,864	5.88%	11,876	NA	NA	6.73%	13,054	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	NA	NA	5.30%	12,350	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	8.16%	10,818	6.00%	11,914	NA	NA	6.70%	13,036	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	8.61%	10,864	5.88%	11,876	NA	NA	6.73%	13,054	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	NA	NA	5.30%	12,350	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit		IDCW (₹ Per unit)		NAV per unit	
		Individuals /HUF	Others	(Cum IDCW)	(Ex IDCW)	Individuals /HUF	Others	(Cum IDCW)	(Ex IDCW)
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Dec 26, 2023	0.2500	0.2500	10.9688	10.9768	-	-	-	-
Quarterly IDCW	Sep 25, 2023	0.2000	0.2000	11.0047	11.0013	0.2500	0.2500	11.0038	11.0002
	Jun 26, 2023	0.2000	0.2000	11.0706	11.0676	0.2500	0.2500	11.1102	11.1070

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distributable on cum Capital Withdrawal.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
11th May 2021

MONTHLY AVERAGE
1,549.63Cr.
AS ON 29th February, 2024
1,547.33Cr.

RESIDUAL MATURITY*
1.8 years
MODIFIED DURATION*
1.6 years
MACAULAY DURATION*
1.69 years

Annualised Portfolio YTM*
7.56%
*in case of semi annual YTM, it will be annualised

BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

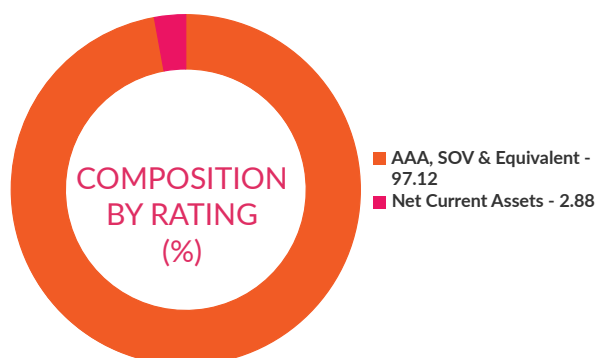
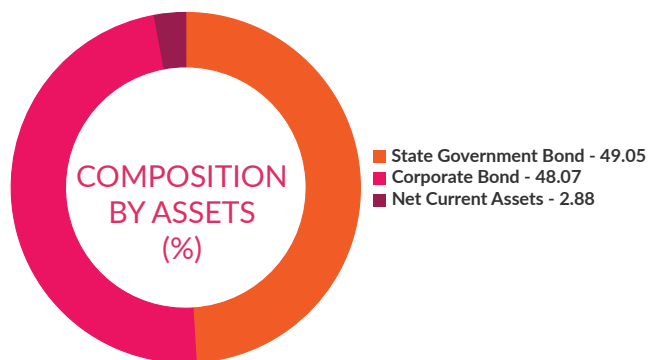
CREATION UNIT~
2500000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 11th May 2021
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

iNAV
AXISBPINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISBPSETF

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		49.05%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	5.06%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	4.46%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.31%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	4.05%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	3.63%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	3.34%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.30%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.34%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.97%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.66%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.65%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.59%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	1.27%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.99%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.99%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.99%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.99%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.98%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.98%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.95%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.66%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.66%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.65%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.43%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.33%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.33%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.33%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.16%
CORPORATE BOND		48.07%
REC Limited	CRISIL AAA	14.57%
Power Finance Corporation Limited	CRISIL AAA	14.39%
Export Import Bank of India	CRISIL AAA	9.69%
Indian Oil Corporation Limited	CRISIL AAA	5.20%
NTPC Limited	CRISIL AAA	4.23%
NET CURRENT ASSETS		2.88%
GRAND TOTAL		100.00%



PERFORMANCE		(as on 29th February, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.83%	10,785	NA	NA	NA	NA	4.98%	11,461	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.95%	10,797	NA	NA	NA	NA	5.11%	11,500	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	3.72%	11,078	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	29 Feb 2024	-0.12%	-	-	-	-0.13%

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
292.07Cr.
AS ON 29th February, 2024
293.01Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name

% of NAV

EXCHANGE TRADED FUNDS

99.87%

Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF

99.87%

NET CURRENT ASSETS

0.13%

GRAND TOTAL

100.00%

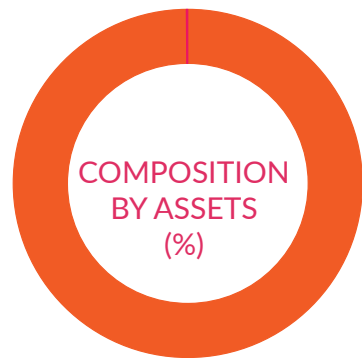


PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.63%	10,765	NA	NA	NA	NA	4.51%	11,097	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.95%	10,797	NA	NA	NA	NA	4.95%	11,208	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	4.60%	11,122	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.79%	10,781	NA	NA	NA	NA	4.66%	11,136	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.95%	10,797	NA	NA	NA	NA	4.95%	11,208	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	4.60%	11,122	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



■ Exchange Traded Funds - 99.87
■ Net Current Assets - 0.13



■ Net Current Assets - 0.13



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd December 2023



MONTHLY AVERAGE
82.06Cr.
AS ON 29th February, 2024
95.40Cr.



RESIDUAL MATURITY*
7.59 years
MODIFIED DURATION*
6.60 years
Annualised Portfolio YTM*
4.39%
*In case of semi annual YTM, it will be annualised



BENCHMARK
Bloomberg US Intermediate Treasury TRI



FUND MANAGER
Mr. Vinayak Jayanath*
(for Foreign Securities)
Work experience: 6 years. He has been managing this fund since 27th December 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PORTFOLIO

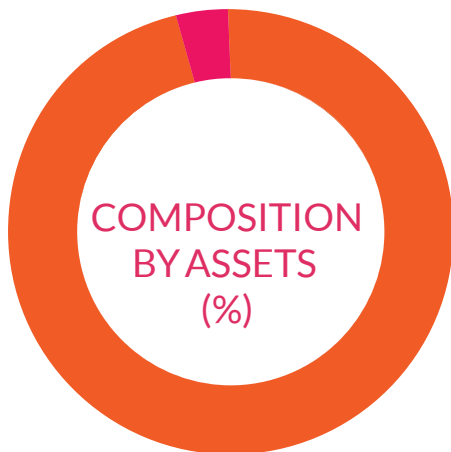
Instrument Type/ Issuer Name	% of NAV
International Exchange Traded Funds	96.23%
iShares USD Treasury Bond 7-10yr UCITS ETF	84.72%
iShares USD Treasury Bond 3-7yr UCITS ETF	11.50%
NET CURRENT ASSETS	3.77%
GRAND TOTAL	100.00%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: 0.25% If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



COMPOSITION
BY ASSETS
(%)

- International Exchange Traded Fund
96.23
- Net Current Assets - 3.77



COMPOSITION
BY RATING
(%)

- Net Current Assets - 3.77

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
577.01Cr.
AS ON 29th February, 2024
578.79Cr.



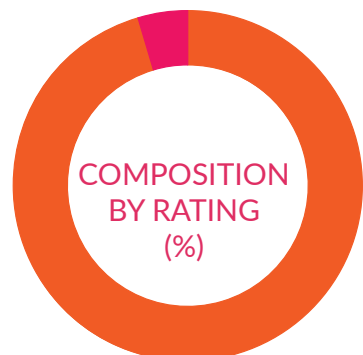
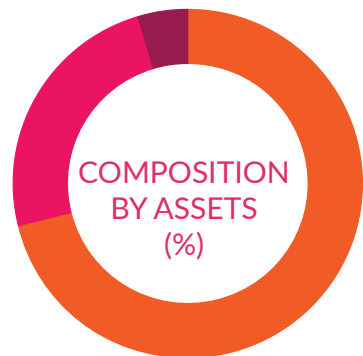
RESIDUAL MATURITY*
1.01 years
MODIFIED DURATION*
0.9 years
MACAULAY DURATION*
0.96 years
Annualised Portfolio YTM*
7.62%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 28th January 2022
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		71.10%
Power Finance Corporation Limited	CRISIL AAA	13.76%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	13.65%
Indian Oil Corporation Limited	CRISIL AAA	13.14%
REC Limited	CRISIL AAA	12.50%
National Housing Bank	CRISIL AAA	11.16%
Power Grid Corporation of India Limited	CRISIL AAA	6.89%
STATE GOVERNMENT BOND		24.30%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	13.06%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.27%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.48%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.74%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.87%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.87%
NET CURRENT ASSETS		4.60%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.45%	10,747	NA	NA	NA	NA	4.75%	11,016	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	8.15%	10,818	NA	NA	NA	NA	5.30%	11,139	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	5.71%	11,229	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	7.61%	10,763	NA	NA	NA	NA	4.90%	11,051	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	8.15%	10,818	NA	NA	NA	NA	5.30%	11,139	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	5.71%	11,229	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	29-Feb-24	-0.71%	-	-	-	-0.56%

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd February 2022

AUM

MONTHLY AVERAGE
2,069.80Cr.
AS ON 29th February, 2024
2,076.86Cr.



RESIDUAL MATURITY*
3.04 years
MODIFIED DURATION*
2.61 years
MACAULAY DURATION*
2.7 years

Annualised Portfolio
YTM*
7.46%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX SDL Index May 2027



FUND MANAGER

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 23rd February 2022

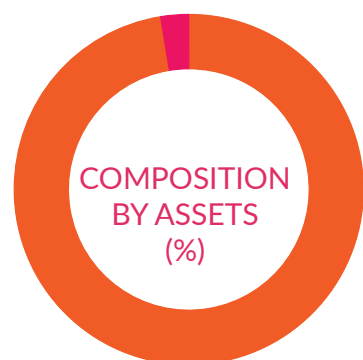
Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 1st February 2023



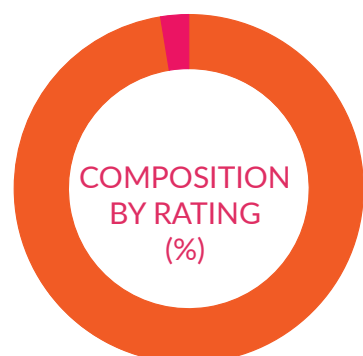
PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.42%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	16.20%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.68%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	8.26%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.50%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	5.82%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.71%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.38%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	3.71%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.30%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.05%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	2.91%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	2.83%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.76%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.42%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.37%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.19%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.94%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.70%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.70%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.45%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.22%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.22%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.97%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.73%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.73%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.49%
7.75% Karnatak SDL (MD 01/03/2027)	Sovereign	0.49%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.49%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.48%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	0.48%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.24%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		2.58%
GRAND TOTAL		100.00%



COMPOSITION
BY ASSETS
(%)

State Government Bond - 97.42
Net Current Assets - 2.58



COMPOSITION
BY RATING
(%)

AAA, SOV & Equivalent - 97.42
Net Current Assets - 2.58

PERFORMANCE		(as on 29th February, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.94%	10,796	NA	NA	NA	NA	4.81%	10,994	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.26%	10,829	NA	NA	NA	NA	5.68%	11,179	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	5.70%	11,183	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	8.10%	10,812	NA	NA	NA	NA	4.97%	11,027	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.26%	10,829	NA	NA	NA	NA	5.68%	11,179	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	5.70%	11,183	
Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

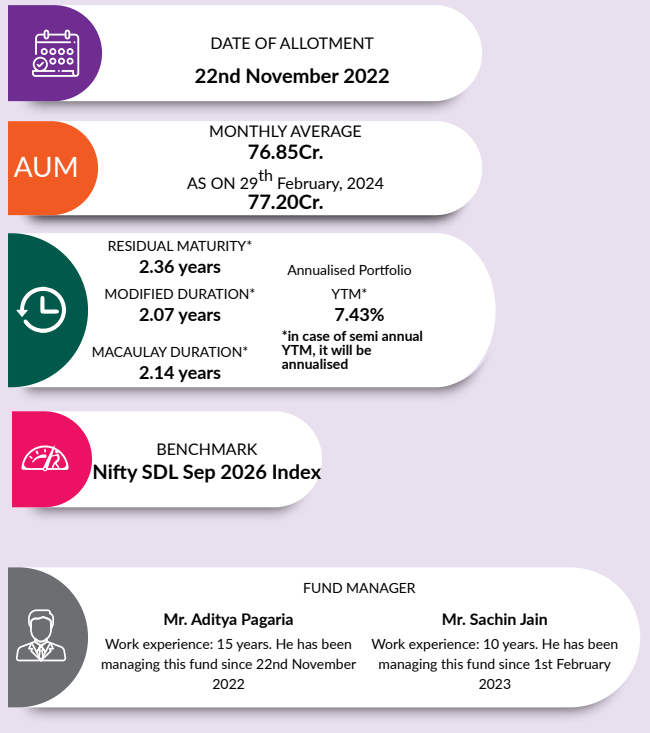
Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	29 Feb 2024	-0.33%	-	-	-	-0.87%

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

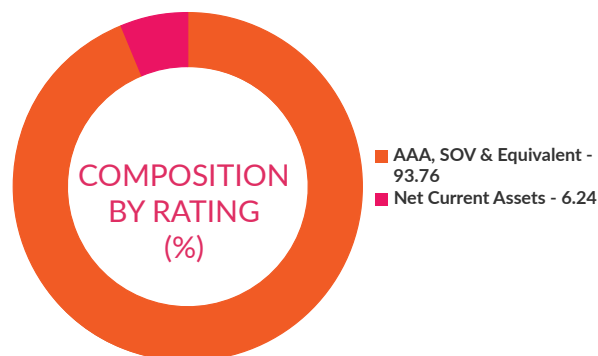
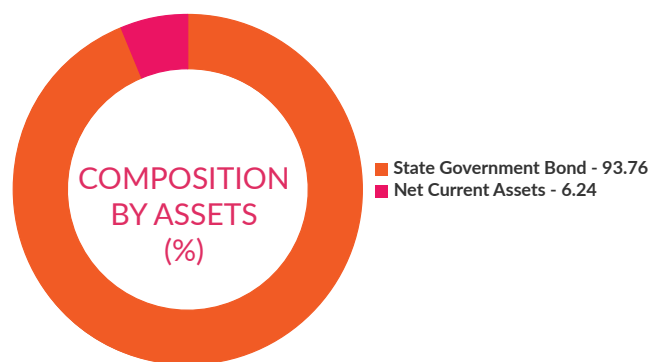
(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		93.76%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	51.83%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.12%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.51%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.51%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.48%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.45%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.60%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.95%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.30%
NET CURRENT ASSETS		6.24%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 0.25%;

PERFORMANCE (as on 29th February, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	7.77%	10,779	NA	NA	NA	NA	7.11%	10,913
Nifty SDL Sep 2026 Index (Benchmark)	8.31%	10,834	NA	NA	NA	NA	7.57%	10,972
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	8.29%	11,065
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	7.93%	10,795	NA	NA	NA	NA	7.27%	10,933
Nifty SDL Sep 2026 Index (Benchmark)	8.31%	10,834	NA	NA	NA	NA	7.57%	10,972
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	NA	NA	NA	NA	8.29%	11,065

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	29-Feb-24	-0.54%	-	-	-	-0.46%

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT

24th January 2023



MONTHLY AVERAGE

68.02Cr.

AS ON 29th February, 2024

68.14Cr.



RESIDUAL MATURITY*

3.84 years

Annualised Portfolio

MODIFIED DURATION*

3.19 years

YTM*

7.36%

MACAULAY DURATION*

3.3 years

*In case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL IBX 50:50 Gilt Plus SDL Index June 2028



FUND MANAGER

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 24th January 2023



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

STATE GOVERNMENT BOND

52.67%

8.05% Tamilnadu SDL (MD 18/04/2028)

Sovereign

22.53%

8.44% Rajasthan SDL (MD 07/03/2028)

Sovereign

7.60%

8.15% Tamil Nadu SDL (MD 09/05/2028)

Sovereign

7.53%

8.16% Rajasthan SDL (MD 09/05/2028)

Sovereign

7.53%

8% Kerala SDL (MD 11/04/2028)

Sovereign

7.49%

GOVERNMENT BOND

43.04%

7.17% GOI (MD 08/01/2028)

Sovereign

43.04%

NET CURRENT ASSETS

4.29%

GRAND TOTAL

100.00%

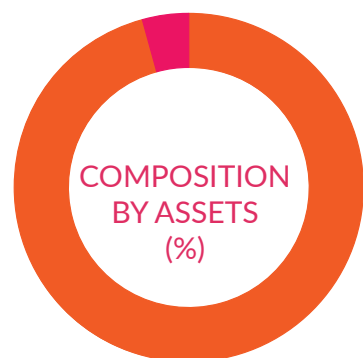


PERFORMANCE

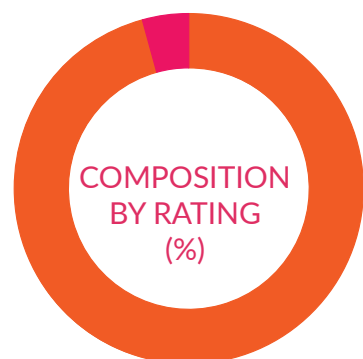
(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.01%	10,803	NA	NA	NA	NA	7.14%	10,788	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.48%	10,851	NA	NA	NA	NA	7.69%	10,848	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	NA	NA	NA	NA	6.75%	10,744	24-Jan-23
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.25%	10,827	NA	NA	NA	NA	7.38%	10,814	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.48%	10,851	NA	NA	NA	NA	7.69%	10,848	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	NA	NA	NA	NA	6.75%	10,744	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



Government Bond - 95.71
Net Current Assets - 4.29



AAA, SOV & Equivalent - 95.71
Net Current Assets - 4.29



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	29-Feb-24	-0.47%	-	-	-	-0.54%

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
27th February 2023



MONTHLY AVERAGE
33.59Cr.
AS ON 29th February, 2024
33.62Cr.



RESIDUAL MATURITY*
3.28 years
MODIFIED DURATION*
2.8 years
MACAULAY DURATION*
2.9 years

Annualised Portfolio YTM*
7.30%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 27th February 2023



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

GOVERNMENT BOND

54.03%

7.38% GOI (MD 20/06/2027)

Sovereign

54.03%

STATE GOVERNMENT BOND

43.07%

7.33% Maharashtra SDL (MD 13/09/2027)

Sovereign

29.73%

7.23% Tamilnadu SDL (MD 14/06/2027)

Sovereign

13.34%

NET CURRENT ASSETS

2.91%

GRAND TOTAL

100.00%

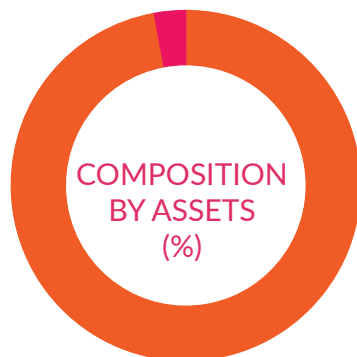


PERFORMANCE

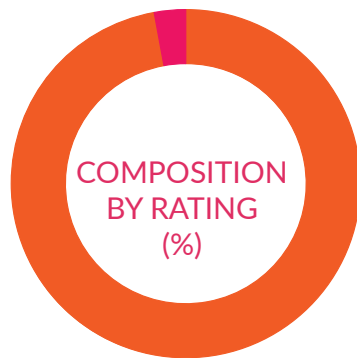
(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.92%	10,797	NA	NA	NA	NA	7.92%	10,797	27-Feb-23
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	8.45%	10,850	NA	NA	NA	NA	8.45%	10,850	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.08%	10,712	NA	NA	NA	NA	7.08%	10,712	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	8.19%	10,824	NA	NA	NA	NA	8.19%	10,824	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	8.45%	10,850	NA	NA	NA	NA	8.45%	10,850	27-Feb-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.08%	10,712	NA	NA	NA	NA	7.08%	10,712	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



Government Bond - 97.09
Net Current Assets - 2.91



AAA, SOV & Equivalent - 97.09
Net Current Assets - 2.91



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	29-Feb-24	-	-	-	-	-0.53%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

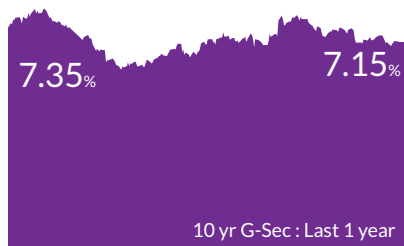
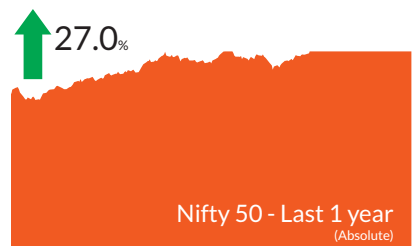


HYBRID

OUTLOOK ₹ 
MARCH 2024

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect lower interest rates by the second half of 2024.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year duration and 3–5-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Indian equities witnessed bouts of volatility in February but ended the month higher with the Nifty 50 touching all-time highs. The S&P BSE Sensex ended 1.2% higher and the NIFTY 50 was up 1.5%. Mid-caps and small caps were subdued to some extent than the frontline indices and both the NIFTY Midcap 100 & NIFTY Small cap 100 ended the month nearly unchanged. Market breadth was weak as indicated by the 13% decrease in the advance/decline ratio (down 13%) while volatility was lower compared to the previous month.

Bond markets were driven by the outlook for the US economy as higher inflation, low consumer confidence and pushed back expectations of interest rate cuts. Consequently, yields on US Treasuries rose over the month on tempered rate expectations. In contrast, Indian government bond yields fell for the fourth consecutive month, trading in a narrow band of 7.05-7.15% and ending at 7.08%. Another factor that helped subdue yields was the Foreign Portfolio Investors (FPI) flows into government bonds ahead of India's inclusion in the JP Morgan indices. FPI's were buyers of debt to the tune of US\$2.7 bn (the highest in over six years).

Key Market Events

Global interest rate environment: US Treasury yields further rose over the month as higher than expected headline inflation led investors to

shift expectations of interest rates cuts from March to May/June. The yields on the 10-year benchmark Treasuries rose 34 bps in February while the yields on the 2-year Treasuries ended 41 bps up at 4.62%. The European Central Bank (ECB) is also projected to lower rates in June with inflation declining and economic growth stagnant while the Bank of England could be the last of the central banks in the developed markers to lower interest rates. Meanwhile, the Reserve Bank of India (RBI) left its interest rates unchanged and revised its GDP forecasts.

In Japan, expectations are increasing for the Bank of Japan to end its eight year stretch of negative interest rates in April along with its yield curve policy. In China, investor confidence was boosted due to a series of government measures aimed at supporting both the economy and financial markets. This included a 25 basis point reduction in the 5-year Loan Prime Rate, which serves as the benchmark interest rate for mortgage loans.

Inflationary pressures cool while oil prices heat up: CPI slowed to 5.1% in January, vs 5.7% in December, while core CPI moderated further to 3.6%. The decline was led by a moderation in food prices increased, especially vegetables. The government's proactive supply-side management and progress on rabi sowing will provide some degree of comfort. Meanwhile, oil prices stayed above the 80-mark for most part

KEY HIGHLIGHTS

of February amid uncertainty over the prospects of a ceasefire between Israel – Hamas leading to higher shipping costs.

Economic growth buoyant, macro steady: GDP growth improved to 8.4% in Q4FY24 as against the 8.1% seen in the previous quarter, led by a sharp increase in net indirect taxes. GVA which adds up production (across agriculture, industry and services) grew by 6.5% vs 7.7% in the previous quarter. Data pointed out to improving consumption albeit at a slower pace and robust trend in capex. Additionally, GDP numbers were revised for the previous two years which also impacted growth due to base effect. Nominal growth for the quarter stood at 10.1%. Most monthly high frequency indicators remain robust. Private consumption (especially rural consumption) continues to remain weak and is a concern as it is much weaker than overall GDP growth. Meanwhile, RBI has upped its growth projection to 7.0% for FY24 (also projected 7.0% for FY25) due to strong growth in the first half of FY24.

Market View

Equity Markets

The Q3FY24 earnings season has concluded, and the earnings growth trend remained intact, with margins expanding for the fourth consecutive quarter. Broad market earnings outperformed the narrow market. With markets at or near all-time highs, investors should be cautious of potential volatility in the near term. Valuations in India are expensive relative to the Asian peers and India remains the most expensive market (on both forward P/E and trailing P/B basis). Mid-caps and small caps have experienced a sharp run, so a rotation into large caps may be warranted. Investors should focus on the long term rather than making short term decisions. We are almost heading into elections in the next two months and that could set the tone for the markets in the near term.

Nonetheless, the positive long-term drivers remain in place. We believe India is on a higher growth trajectory and continues to be one of the few geographies globally that continues to record strong GDP growth. Macro indicators suggest that India's twin deficits (current account and fiscal) as well the currency are under control. Inflation although uneven over the past few months is expected to head lower as reiterated by the Reserve Bank of India. Economic growth remains strong, as evidenced by the headline GDP print of 8.4% in Q3FY24. There have been positive revisions to the H1FY24 data as well. This growth was driven by capex. Construction was the fastest-growing component, while consumption within the rural economy was weak.

We believe India's capex cycle is expected to receive a boost from increased government spending and an upturn in the real estate market. Corporate balance sheets are healthy, providing a foundation for a private capex cycle. As widely expected, the RBI kept interest rates on hold and is expected to lower them in the second half of the year, which should benefit rate-sensitive segments. In the near term, slowing growth in developed economies could exert pressure on external demand, acting as a drag on exports.

We anticipate that market dynamics will be influenced by favorable cyclical factors and capex-driven segments such as infrastructure,

domestic oriented manufacturing, and utilities should benefit. Our portfolios are positioned accordingly and we are overweight these segments. We are also optimistic and overweight consumer discretionary sector, particularly automobiles and real estate. We also have exposure to sectors such as power, defense, and transportation that could benefit from government policies. As companies seek financing for expansion and new projects, banks are likely to see an increase in credit demand, which should bolster their performance. In the pharmaceutical sector, the upcycle in the US generics market is still young, and we expect the improved pricing environment to continue and strengthen. We are underweight in the exports segment due to slowing global growth.

Debt Markets

Inflation prints came higher than expected across economies, however, inflation is slowing down overall. Following Fed speak in late January, investors have pushed back expectations of rate cuts to April-June 2024 which aligns with our view on the US. We do believe that the ECB will also look at lowering interest rates around the same time as the Fed. We do believe that from here yields could have a limited upside as interest rate cuts are definitely on the cards. Even our central bank could take cues from the central banks of the US and Europe. Furthermore, RBI may want to lower interest rates after the elections are over.

Concurrent to our view, the RBI retained a pause on interest rates for the sixth consecutive policy. The governor highlighted uncertainty around inflationary pressures in the near term, and added that the RBI was mindful of it and expected it to fall lower to 4% by Q2FY25. We had expected a change in liquidity stance which did not materialize. Nonetheless, as RBI mentioned, we do believe the central bank will effectively utilize liquidity management tools. The RBI is comfortable with the inflation trajectory and has revised its growth targets. With policy rates remaining incrementally stable, we remain long duration across our portfolios within the respective scheme mandates. The path of fiscal consolidation, demand supply dynamics in government bonds, a benign global environment and expectations of falling interest rates in the US, Europe and in India make an interesting theme for a long duration stance for investors.

Most part of the fixed income curve is pricing in cuts only after June 2024 and this goes well with our house view. With policy rates remaining incrementally stable, we have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to soften to 6.75% over the next few months.

From a strategy perspective, while the overall call is to play a falling interest rate cycle over the next 6-12 months, markets are likely to see sporadic rate movements. From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on Gilt funds.

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



DATE OF ALLOTMENT
16th July 2010

AUM

MONTHLY AVERAGE
349.11Cr.
AS ON 29th February, 2024
343.29Cr.



RESIDUAL MATURITY@*
10.44 years
MODIFIED DURATION@* Annualised Portfolio
5.78 years YTM*
MACAULAY 7.67%
DURATION@* *In case of semi annual YTM,
6.04 years it will be annualised



BENCHMARK
NIFTY 50 Hybrid
Composite Debt 15:85
Index



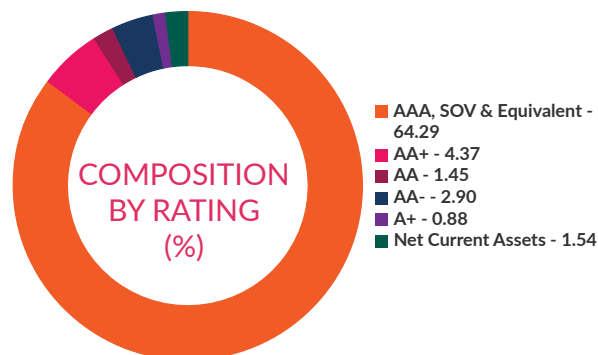
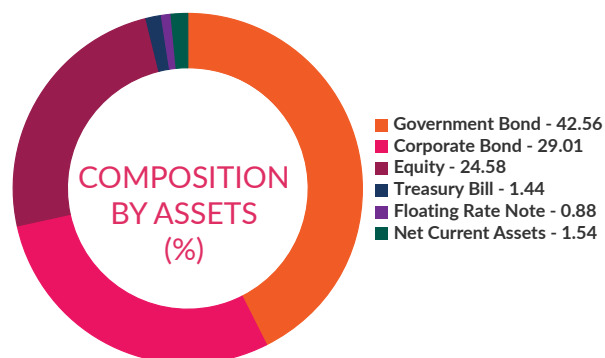
FUND MANAGER

Mr. Devang Shah	Mr. Sachin Jain	Mr. Jayesh Sundar	Mr. Ashish Naik
Work experience: 18 years. He has been managing this fund since 7th June 2016	Work experience: 10 years. He has been managing this fund since 4th September 2020	Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 22nd June 2016



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		42.56%
7.18% GOI (MD 24/07/2037)	Sovereign	24.86%
7.26% GOI (MD 06/02/2033)	Sovereign	15.30%
7.18% GOI (MD 14/08/2033)	Sovereign	1.47%
7.17% GOI (MD 08/01/2028)	Sovereign	0.88%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
CORPORATE BOND		29.01%
HDFC Bank Limited	CRISIL AAA	7.25%
Power Finance Corporation Limited	CRISIL AAA	5.87%
Samvardhana Motherson International Limited	IND AAA	2.90%
Muthoot Finance Limited	CRISIL AA+	2.90%
India Grid Trust InvIT Fund	CRISIL AAA	2.83%
Indian Bank	CRISIL AA+	1.46%
CreditAccess Grameen Limited	IND AA-	1.46%
Aadhar Housing Finance Limited	IND AA	1.45%
IndoStar Capital Finance Limited	CRISIL AAA	1.44%
Embassy Office Parks REIT	CRISIL AAA	1.44%
EQUITY		24.58%
Infosys Limited	IT - Software	2.10%
Tata Consultancy Services Limited	IT - Software	2.03%
ICICI Bank Limited	Banks	1.76%
HDFC Bank Limited	Banks	1.61%
Reliance Industries Limited	Petroleum Products	1.50%
Bajaj Finance Limited	Finance	1.38%
Avenue Supermarts Limited	Retailing	1.16%
PI Industries Limited	Fertilizers & Agrochemicals	0.86%
Tata Motors Limited	Automobiles	0.75%
Cholamandalam Investment and Finance Company Ltd	Finance	0.72%
UNO Minda Limited	Auto Components	0.66%
Bajaj Finserv Limited	Finance	0.66%
Shree Cement Limited	Cement & Cement Products	0.62%
Sansera Engineering Limited	Auto Components	0.60%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.60%
Motherson Sumi Wiring India Limited	Auto Components	0.57%
Rainbow Childrens Medicare Limited	Healthcare Services	0.56%
Nestle India Limited	Food Products	0.54%
Vedant Fashions Limited	Retailing	0.51%
Mahindra & Mahindra Limited	Automobiles	0.51%
Other Equity (Less than 0.50% of the corpus)		4.88%
TREASURY BILL		1.44%
182 Days Tbill	Sovereign	1.44%
FLOATING RATE NOTE		0.88%
SK Finance Limited	CRISIL A+	0.88%
NET CURRENT ASSETS		1.54%
GRAND TOTAL		100.00%



Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	10.12%	11,015	6.60%	12,119	7.11%	14,100	7.53%	26,915	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	11.46%	11,149	7.46%	12,417	9.30%	15,610	8.61%	30,817	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.33%	23,091	
Axis Regular Saver Fund - Direct Plan - Growth Option	11.61%	11,164	8.00%	12,606	8.37%	14,953	9.04%	26,276	04-Jan-13
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	11.46%	11,149	7.46%	12,417	9.30%	15,610	8.81%	25,658	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.28%	19,730	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 17 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
Half Yearly IDCW	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
Quarterly IDCW	Dec 26, 2023	0.2500	0.2500	11.3337	11.3114	0.3500	0.3500	13.4428	13.4159
	Sep 25, 2023	0.2500	0.2500	11.3088	11.3066	0.3500	0.3500	13.4230	13.4199
	Jun 26, 2023	0.2500	0.2500	11.3528	11.3369	0.3500	0.3500	13.4858	13.4665
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.46%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

14th August 2015



MONTHLY AVERAGE

911.00Cr.

AS ON 29th February, 2024

899.48Cr.



RESIDUAL MATURITY@*

10.2 years

MODIFIED DURATION@*

4.56 years

MACAULAY

DURATION@*

4.75 years

Annualised Portfolio

YTM*

7.37%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Equity Savings TRI



FUND MANAGER

Mr. Jayesh Sundar

Work experience: 20 years. He has been managing this fund since 28th September 2023

Mr. Hitesh Das

Work experience: 12 years. He has been managing this fund since 17th January 2023

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 1st February 2023

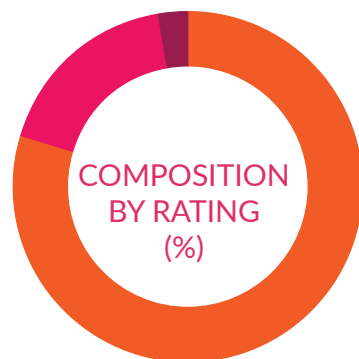
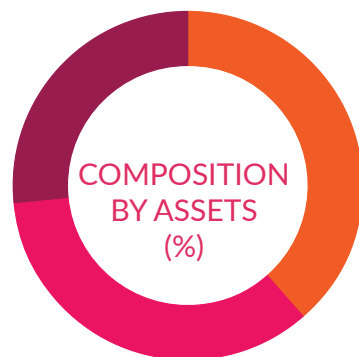
Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		73.43%	-34.90%	38.53%
Bank Nifty Index	Index	4.00%		4.00%
Reliance Industries Limited	Petroleum Products	6.78%	-3.81%	2.97%
Infosys Limited	IT - Software	2.42%		2.42%
ICICI Bank Limited	Banks	4.34%	-2.39%	1.94%
Larsen & Toubro Limited	Construction	3.95%	-2.10%	1.85%
Tata Consultancy Services Limited	IT - Software	2.81%	-1.38%	1.43%
Bharti Airtel Limited	Telecom - Services	1.32%		1.32%
Tata Motors Limited	Automobiles	2.98%	-1.73%	1.25%
NTPC Limited	Power	1.12%		1.12%
Mahindra & Mahindra Limited	Automobiles	0.96%		0.96%
Sona BLW Precision Forgings Limited	Auto Components	0.91%		0.91%
State Bank of India	Banks	1.15%	-0.24%	0.91%
DLF Limited	Realty	0.97%	-0.07%	0.90%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.90%		0.90%
Titan Company Limited	Consumer Durables	0.89%		0.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.85%		0.85%
Tech Mahindra Limited	IT - Software	0.78%		0.78%
Persistent Systems Limited	IT - Software	0.75%		0.75%
Birlasoft Limited	IT - Software	0.74%		0.74%
SBI Life Insurance Company Limited	Insurance	0.74%		0.74%
Cholamandalam Investment and Finance Company Ltd	Finance	0.71%		0.71%
Nestle India Limited	Food Products	0.63%		0.63%
Inox India Limited	Industrial Products	0.61%		0.61%
Godrej Consumer Products Limited	Personal Products	0.63%	-0.04%	0.59%
Minda Corporation Limited	Auto Components	0.56%		0.56%
Coal India Limited	Consumable Fuels	0.56%		0.56%
Coforge Limited	IT - Software	0.53%		0.53%
Bajaj Finance Limited	Finance	0.81%	-0.29%	0.52%
Other Equity (Less than 0.50% of the corpus)		29.03%	-22.84%	6.19%
DEBT SECURITIES				25.85%
CORPORATE BOND				6.92%
Shriram Finance Limited	CRISIL AA+			2.77%
Bharti Telecom Limited	CRISIL AA+			1.91%
Summit Digital Infrastructure Limited	CRISIL AAA			1.08%
HDFC Bank Limited	CRISIL AAA			0.83%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.12%
GOVERNMENT BOND				10.66%
7.18% GOI (MD 24/07/2037)	Sovereign			3.91%
7.25% GOI (MD 12/06/2063)	Sovereign			3.38%
7.3% GOI (MD 19/06/2053)	Sovereign			1.70%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.08%
7.26% GOI (MD 22/08/2032)	Sovereign			0.34%
6.19% GOI (MD 16/09/2034)	Sovereign			0.21%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
TREASURY BILL				8.27%
182 Days Tbill	Sovereign			5.52%
364 Days Tbill	Sovereign			1.65%
91 Days Tbill	Sovereign			1.10%
CASH & OTHER NET CURRENT ASSETS				0.72%
NET ASSETS				100.00%



Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Op on	18.68%	11,874	9.61%	13,179	9.91%	16,048	8.38%	19,900	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	14.90%	11,494	9.43%	13,113	10.15%	16,226	8.95%	20,814	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.24%	16,781	
Axis Equity Saver Fund - Direct Plan - Growth Op on	20.19%	12,025	11.10%	13,724	11.35%	17,131	9.75%	22,150	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	14.90%	11,494	9.43%	13,113	10.15%	16,226	8.95%	20,814	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	6.10%	13,447	6.24%	16,781	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	0.0800	0.0800	12.1100	12.0900	0.0800	0.0800	13.7300	13.7000
	Jan 25, 2024	0.0800	0.0800	11.9800	11.9200	0.0800	0.0800	13.5600	13.4900
	Dec 26, 2023	-	-	-	-	0.0900	0.0900	13.4800	13.4200
Quarterly IDCW	Dec 26, 2023	0.0286	0.0286	12.2200	12.1600	0.2700	0.2700	13.9000	13.8400
	Sep 25, 2023	0.2700	0.2700	11.7500	11.7400	0.2700	0.2700	13.2900	13.2800
	Jun 26, 2023	0.2700	0.2700	11.6000	11.5600	0.2700	0.2700	13.0400	13.0100
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [®]Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. [®] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

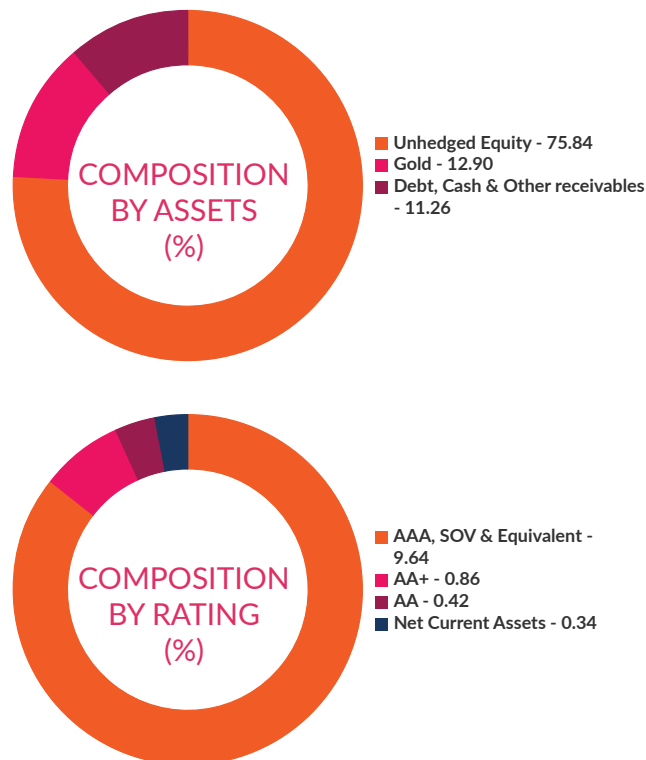
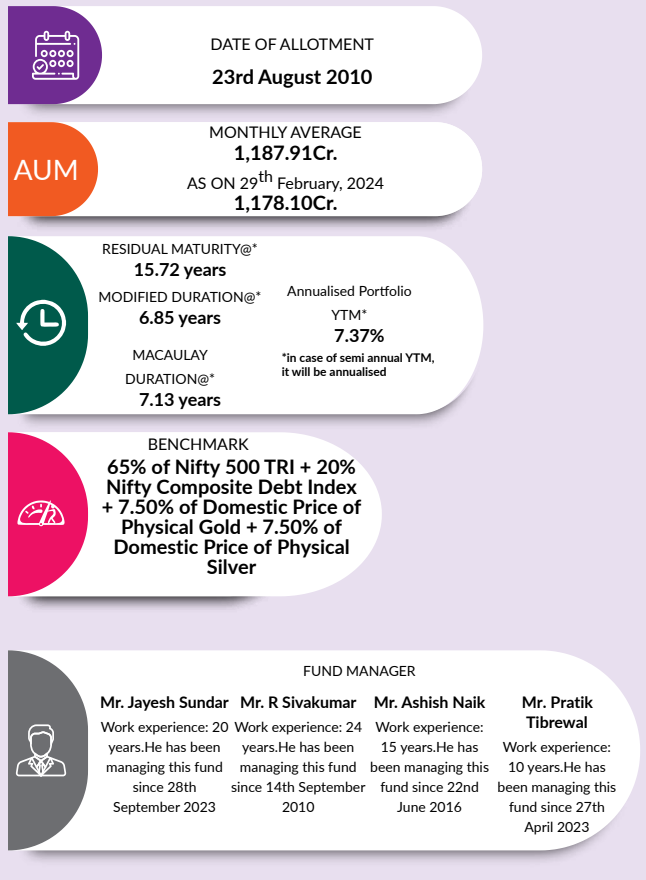
AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
ICICI Bank Limited	Banks	5.23%
Reliance Industries Limited	Petroleum Products	4.32%
HDFC Bank Limited	Banks	4.09%
Tata Consultancy Services Limited	IT - Software	3.48%
Infosys Limited	IT - Software	2.75%
State Bank of India	Banks	2.73%
PI Industries Limited	Fertilizers & Agrochemicals	2.59%
Larsen & Toubro Limited	Construction	2.32%
Bharti Airtel Limited	Telecom - Services	1.86%
Avenue Supermarts Limited	Retailing	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.47%
United Spirits Limited	Beverages	1.47%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.46%
Bajaj Finserv Limited	Finance	1.41%
Varun Beverages Limited	Beverages	1.39%
Ambuja Cements Limited	Cement & Cement Products	1.36%
Tata Motors Limited	Automobiles	1.31%
Cummins India Limited	Industrial Products	1.27%
Sona BLW Precision Forgings Limited	Auto Components	1.26%
Bajaj Finance Limited	Finance	1.23%
SKF India Limited	Industrial Products	1.21%
Sansera Engineering Limited	Auto Components	1.19%
Cholamandalam Investment and Finance Company Ltd	Finance	1.17%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.17%
NTPC Limited	Power	1.14%
Jio Financial Services Limited	Finance	1.12%
Shree Cement Limited	Cement & Cement Products	1.09%
Coal India Limited	Consumable Fuels	1.02%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.02%
Godrej Properties Limited	Realty	1.02%
Cipla Limited	Pharmaceuticals & Biotechnology	0.98%
KEI Industries Limited	Industrial Products	0.95%
KFin Technologies Limited	Capital Markets	0.95%
ICICI Lombard General Insurance Company Limited	Insurance	0.94%
Motherson Sumi Wiring India Limited	Auto Components	0.90%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.89%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.87%
Life Insurance Corporation Of India	Insurance	0.87%
Mahindra & Mahindra Limited	Automobiles	0.87%
Hindustan Unilever Limited	Diversified FMCG	0.85%
UNO Minda Limited	Auto Components	0.80%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.80%
SBI Life Insurance Company Limited	Insurance	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.79%
FSN E-Commerce Ventures Limited	Retailing	0.74%
Dabur India Limited	Personal Products	0.73%
GPT Healthcare Limited	Healthcare Services	0.71%
Indian Bank	Banks	0.71%
ICICI Prudential Life Insurance Company Limited	Insurance	0.63%
CreditAccess Grameen Limited	Finance	0.62%
TeamLease Services Limited	Commercial Services & Supplies	0.60%
Zomato Limited	Retailing	0.59%
MTAR Technologies Limited	Aerospace & Defense	0.57%
Jindal Steel & Power Limited	Ferrous Metals	0.51%
Other Equity (Less than 0.50% of the corpus)		1.40%
DEBT SECURITIES		10.92%
CORPORATE BOND		3.65%
Bharti Telecom Limited	CRISIL AA+	0.86%
Small Industries Dev Bank of India	ICRA AAA	0.84%
National Bank For Agriculture and Rural Development	ICRA AAA	0.84%
Power Finance Corporation Limited	CRISIL AAA	0.45%
Tata Motors Finance Limited	CRISIL AA	0.42%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.24%
GOVERNMENT BOND		6.84%
7.25% GOI (MD 12/06/2063)	Sovereign	2.15%
7.18% GOI (MD 24/07/2037)	Sovereign	2.13%
7.3% GOI (MD 19/06/2053)	Sovereign	1.73%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	0.44%
6.19% GOI (MD 16/09/2034)	Sovereign	0.40%
STATE GOVERNMENT BOND		0.43%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.43%
GOLD		12.90%
Axis Gold ETF		12.90%
CASH & OTHER NET CURRENT ASSETS		0.34%
NET ASSETS		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis MultiAsset Allocation Fund - Regular Plan - Growth Option	17.96%	11,802	9.34%	13,082	12.63%	18,134	9.31%	33,335	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	28.67%	12,876	NA	NA	NA	NA	NA	NA	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	12.06%	46,645	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Op on	19.39%	11,945	10.94%	13,664	14.21%	19,445	10.36%	30,075	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	28.67%	12,876	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 17 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 26, 2024	0.1500	0.1500	18.4043	18.3715	0.1500	0.1500	23.7743	23.7315
	Jan 25, 2024	0.1500	0.1500	18.1319	17.9592	0.1500	0.1500	23.3615	23.1364
	Dec 26, 2023	0.1500	0.1500	18.3995	18.2580	0.1500	0.1500	23.6408	23.4583
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

9th August 2018

AUM

MONTHLY AVERAGE

1,600.10Cr.

AS ON 29th February, 2024

1,590.43Cr.



RESIDUAL MATURITY@*

5.94 years

MODIFIED DURATION@*

3.87 years

MACAULAY

DURATION@*

4.08 years

Annualised Portfolio

YTM*

7.69%

*In case of semi annual YTM, it will be annualised

Adjusted YTM#

7.74%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

FUND MANAGER

Mr. Jayesh Sundar

Work experience: 20 years. He has been managing this fund since 28th September 2023

Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 9th August 2018

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 1st February 2023

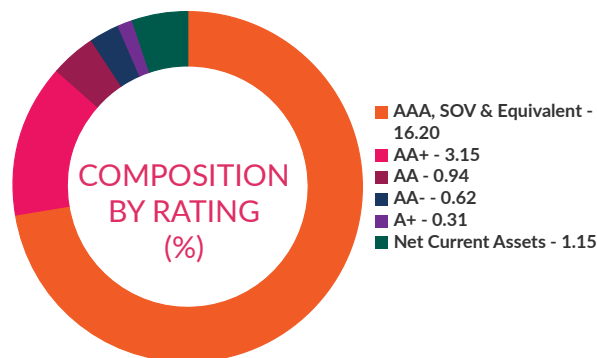
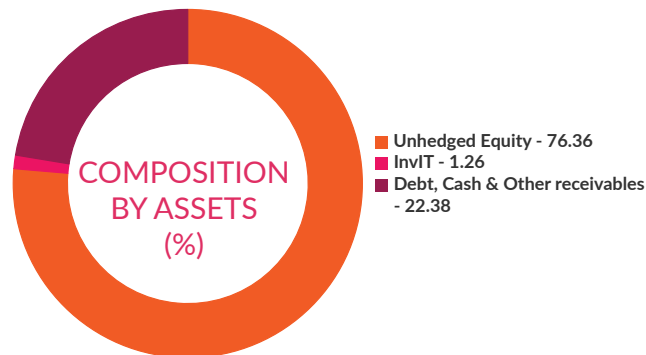
Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 9th August 2018



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		76.36%
ICICI Bank Limited	Banks	5.90%
HDFC Bank Limited	Banks	4.47%
State Bank of India	Banks	3.53%
Infosys Limited	IT - Software	3.42%
Reliance Industries Limited	Petroleum Products	3.36%
Tata Consultancy Services Limited	IT - Software	3.08%
PI Industries Limited	Fertilizers & Agrochemicals	2.46%
Larsen & Toubro Limited	Construction	2.31%
Bharti Airtel Limited	Telecom - Services	2.16%
NTPC Limited	Power	1.81%
Bajaj Finserv Limited	Finance	1.70%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.70%
Avenue Supermarts Limited	Retailing	1.63%
Sansera Engineering Limited	Auto Components	1.53%
Godrej Consumer Products Limited	Personal Products	1.44%
Cholamandalam Investment and Finance Company Ltd	Finance	1.42%
Mahindra & Mahindra Limited	Automobiles	1.36%
Tata Motors Limited	Automobiles	1.28%
Kotak Mahindra Bank Limited	Banks	1.27%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.26%
Bajaj Finance Limited	Finance	1.23%
Shree Cement Limited	Cement & Cement Products	1.15%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.13%
Nestle India Limited	Food Products	1.08%
FSN E-Commerce Ventures Limited	Retailing	1.07%
Samvardhana Motherson International Limited	Auto Components	1.05%
Brigade Enterprises Limited	Realty	1.03%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.01%
Coal India Limited	Consumable Fuels	1.01%
Jio Financial Services Limited	Finance	1.00%
Tata Steel Limited	Ferrous Metals	0.96%
Motherson Sumi Wiring India Limited	Auto Components	0.95%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.92%
R R Kabel Limited	Industrial Products	0.88%
UNO Minda Limited	Auto Components	0.86%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.84%
Mphasis Limited	IT - Software	0.82%
Can Fin Homes Limited	Finance	0.80%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.79%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.77%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.77%
Hindustan Unilever Limited	Diversified FMCG	0.76%
Indian Bank	Banks	0.71%
Grasim Industries Limited	Cement & Cement Products	0.70%
Zomato Limited	Retailing	0.69%
Doms Industries Limited	Household Products	0.64%
Vedant Fashions Limited	Retailing	0.64%
TeamLease Services Limited	Commercial Services & Supplies	0.62%
Info Edge (India) Limited	Retailing	0.53%
Computer Age Management Services Limited	Capital Markets	0.52%
Other Equity (Less than 0.50% of the corpus)		3.35%
DEBT SECURITIES		21.23%
CORPORATE BOND		12.46%
HDFC Bank Limited	CRISIL AAA	1.85%
Bharti Telecom Limited	CRISIL AA+	1.59%
Muthoot Finance Limited	CRISIL AA+	1.57%
Bajaj Housing Finance Limited	CRISIL AAA	1.57%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	1.26%
Power Finance Corporation Limited	CRISIL AAA	1.20%
Aadhar Housing Finance Limited	IND AA	0.94%
State Bank of India	CRISIL AAA	0.92%
Poonawalla Fincorp Limited	CRISIL AAA	0.63%
IndoStar Capital Finance Limited	CRISIL AA-	0.62%
Punjab National Bank	CRISIL AAA	0.31%
GOVERNMENT BOND		5.34%
7.18% GOI (MD 24/07/2037)	Sovereign	2.21%
7.18% GOI (MD 14/08/2033)	Sovereign	1.58%
7.3% GOI (MD 19/06/2053)	Sovereign	0.96%
7.26% GOI (MD 22/08/2032)	Sovereign	0.32%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.27%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.31%
SK Finance Limited	CRISIL A+	0.31%
STATE GOVERNMENT BOND		0.16%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.25%
182 Days Tbill	Sovereign	0.63%
364 Days Tbill	Sovereign	0.62%
ZERO COUPON BOND		1.71%
HDB Financial Services Limited	CRISIL AAA	1.71%
INVIT		1.26%
Bharat Highways Invit		1.26%
CASH & OTHER NET CURRENT ASSETS		1.15%
NET ASSETS		100.00%



PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	19.21%	11,927	10.08%	13,351	12.50%	18,033	10.39%	17,330	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.58%	12,666	14.08%	14,863	15.07%	20,187	12.85%	19,587	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.72%	20,438	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	20.71%	12,077	11.53%	13,887	14.01%	19,279	11.93%	18,720	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.58%	12,666	14.08%	14,863	15.07%	20,187	12.85%	19,587	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.72%	20,438	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Feb 26, 2024	0.1000	0.1000	12.9800	12.9600	0.1000	0.1000	15.4600	15.4300
	Jan 25, 2024	0.1000	0.1000	12.8400	12.7300	0.1000	0.1000	15.2600	15.1300
	Dec 26, 2023	0.1000	0.1000	12.9800	12.8900	0.1000	0.1000	15.3900	15.2800
Quarterly IDCW	Dec 26, 2023	0.3000	0.3000	13.4900	13.3900	0.3000	0.3000	14.7500	14.6400
	Sep 25, 2023	0.3000	0.3000	12.9700	12.9600	0.3000	0.3000	14.1100	14.1100
	Jun 26, 2023	0.3000	0.3000	12.9000	12.8400	0.3000	0.3000	13.9700	13.9100
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.96%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.31%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.92%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

FACTSHEET
February 2024

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
8th December 2015



MONTHLY AVERAGE
792.59Cr.
AS ON 29th February, 2024
790.70Cr.



RESIDUAL MATURITY@*
9.65 years
MODIFIED DURATION@* Annualised Portfolio YTM*
5.35 years **7.31%**
MACAULAY DURATION@*
5.56 years
*In case of semi annual YTM, it will be annualised

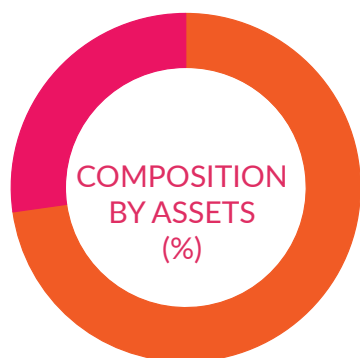


BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 65:35
Index**

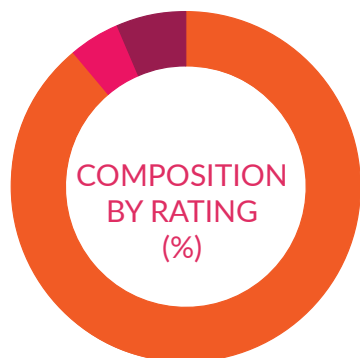


FUND MANAGER

Mr. Jayesh Sundar **Mr. Ashish Naik** **Mr. Hardik Shah** **Mr. R Sivakumar**
Work experience: 20 years.He has been managing this fund since 28th September 2023
Work experience: 15 years.He has been managing this fund since 6th July 2016
Work experience: 14 years.He has been managing this fund since 1st February 2023
Work experience: 24 years.He has been managing this fund since 7th June 2016



■ Unhedged Equity - 72.77
■ Debt, Cash & Other receivables - 27.23



■ AAA, SOV & Equivalent - 24.21
■ AA+ - 1.28
■ Net Current Assets - 1.75



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		72.77%
ICICI Bank Limited	Banks	5.10%
HDFC Bank Limited	Banks	4.56%
Reliance Industries Limited	Petroleum Products	4.37%
Tata Consultancy Services Limited	IT - Software	4.10%
Infosys Limited	IT - Software	3.72%
PI Industries Limited	Fertilizers & Agrochemicals	2.59%
Larsen & Toubro Limited	Construction	2.46%
Bajaj Finance Limited	Finance	2.21%
Cholamandalam Investment and Finance Company Ltd	Finance	1.90%
Avenue Supermarts Limited	Retailing	1.82%
Kotak Mahindra Bank Limited	Banks	1.76%
Mahindra & Mahindra Limited	Automobiles	1.74%
Brigade Enterprises Limited	Realty	1.71%
Fortis Healthcare Limited	Healthcare Services	1.60%
Bajaj Finserv Limited	Finance	1.51%
Sansera Engineering Limited	Auto Components	1.50%
State Bank of India	Banks	1.50%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.50%
MTAR Technologies Limited	Aerospace & Defense	1.45%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.37%
Nestle India Limited	Food Products	1.34%
UltraTech Cement Limited	Cement & Cement Products	1.25%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%
Tata Motors Limited	Automobiles	1.20%
UNO Minda Limited	Auto Components	1.19%
Zomato Limited	Retailing	1.19%
Samvardhana Motherson International Limited	Auto Components	1.19%
Shree Cement Limited	Cement & Cement Products	1.18%
Tata Steel Limited	Ferrous Metals	0.99%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.94%
Bank of India	Banks	0.93%
Motherson Sumi Wiring India Limited	Auto Components	0.92%
Vedant Fashions Limited	Retailing	0.90%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.80%
Hindustan Unilever Limited	Diversified FMCG	0.76%
Maruti Suzuki India Limited	Automobiles	0.71%
LTIMindtree Limited	IT - Software	0.67%
Jio Financial Services Limited	Finance	0.58%
Doms Industries Limited	Household Products	0.56%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.53%
FSN E-Commerce Ventures Limited	Retailing	0.53%
Bharat Electronics Limited	Aerospace & Defense	0.52%
Honeywell Automation India Limited	Industrial Manufacturing	0.51%
Other Equity (Less than 0.50% of the corpus)		2.44%
DEBT SECURITIES		25.49%
CORPORATE BOND		6.02%
HDFC Bank Limited	CRISIL AAA	1.58%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.28%
Bharti Telecom Limited	CRISIL AA+	1.28%
Power Finance Corporation Limited	CRISIL AAA	1.27%
Summit Digital Infrastructure Limited (Brookfield Entity)	CRISIL AAA	0.61%
GOVERNMENT BOND		18.21%
7.18% GOI (MD 24/07/2037)	Sovereign	6.98%
7.38% GOI (MD 20/06/2027)	Sovereign	4.47%
7.25% GOI (MD 12/06/2063)	Sovereign	1.92%
7.26% GOI (MD 22/08/2032)	Sovereign	1.91%
7.3% GOI (MD 19/06/2053)	Sovereign	1.29%
6.1% GOI (MD 12/07/2031)	Sovereign	0.60%
6.19% GOI (MD 16/09/2034)	Sovereign	0.59%
7.57% GOI (MD 17/06/2033)	Sovereign	0.39%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
TREASURY BILL		1.25%
364 Days Tbill	Sovereign	1.25%
CASH & OTHER NET CURRENT ASSETS		1.75%
NET ASSETS		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 29th February, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,937	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828	
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,934	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828	
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	17.85%	11,790	10.63%	13,550	13.40%	18,769	11.54%	24,576	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828	
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	18.10%	11,815	10.86%	13,635	13.59%	18,927	11.77%	24,988	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828	
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

1st August 2017



MONTHLY AVERAGE

2,032.45Cr.

AS ON 29th February, 2024

2,057.77Cr.



RESIDUAL MATURITY@*

9.51 years

MODIFIED DURATION@*

5.2 years

Annualised Portfolio

YTM*

7.62%

MACAULAY

DURATION@*

5.42 years

*In case of semi annual YTM, it will be annualised



BENCHMARK

**NIFTY 50 Hybrid
Composite Debt 50:50
Index**



FUND MANAGER

Mr. Jayesh Sundar

Work experience: 20 years. He has been managing this fund since 28th September 2023

Mr. Ashish Naik

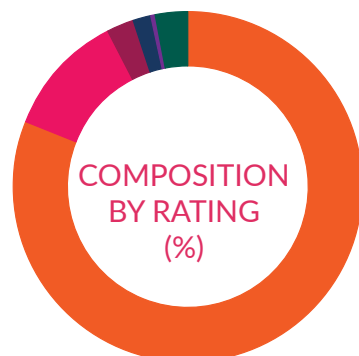
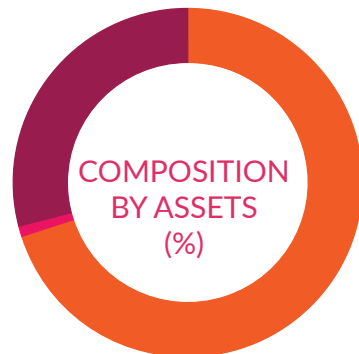
Work experience: 15 years. He has been managing this fund since 1st March 2023

Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 1st August 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		69.99%
ICICI Bank Limited	Banks	5.88%
Reliance Industries Limited	Petroleum Products	5.26%
Infosys Limited	IT - Software	4.11%
HDFC Bank Limited	Banks	3.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.78%
Larsen & Toubro Limited	Construction	2.52%
Bajaj Finance Limited	Finance	2.43%
Bajaj Auto Limited	Automobiles	1.93%
NTPC Limited	Power	1.90%
State Bank of India	Banks	1.78%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.75%
Mahindra & Mahindra Limited	Automobiles	1.57%
SBI Life Insurance Company Limited	Insurance	1.50%
Coforge Limited	IT - Software	1.48%
Bharti Airtel Limited	Telecom - Services	1.47%
Kaynes Technology India Limited	Industrial Manufacturing	1.37%
Cholamandalam Investment and Finance Company Ltd	Finance	1.29%
Dabur India Limited	Personal Products	1.18%
Indian Bank	Banks	1.12%
Dixon Technologies (India) Limited	Consumer Durables	1.11%
Tata Consultancy Services Limited	IT - Software	1.09%
Nifty 50 Index	Index	1.05%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.01%
TVS Motor Company Limited	Automobiles	1.00%
ICICI Prudential Life Insurance Company Limited	Insurance	1.00%
UltraTech Cement Limited	Cement & Cement Products	0.99%
Sona BLW Precision Forgings Limited	Auto Components	0.93%
Tata Consumer Products Limited	Agricultural Food & other Products	0.91%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.87%
UNO Minda Limited	Auto Components	0.86%
Jio Financial Services Limited	Finance	0.83%
Coal India Limited	Consumable Fuels	0.83%
Ambuja Cements Limited	Cement & Cement Products	0.79%
Bharat Dynamics Limited	Aerospace & Defense	0.78%
KFin Technologies Limited	Capital Markets	0.75%
Oil & Natural Gas Corporation Limited	Oil	0.71%
PI Industries Limited	Fertilizers & Agrochemicals	0.71%
Cummins India Limited	Industrial Products	0.70%
Doms Industries Limited	Household Products	0.70%
The Federal Bank Limited	Banks	0.69%
Bharat Electronics Limited	Aerospace & Defense	0.62%
Brigade Enterprises Limited	Realty	0.57%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.57%
Mphasis Limited	IT - Software	0.55%
United Spirits Limited	Beverages	0.52%
Persistent Systems Limited	IT - Software	0.50%
Other Equity (Less than 0.50% of the corpus)		3.19%
DEBT SECURITIES		28.17%
CORPORATE BOND		9.18%
Bharti Telecom Limited	CRISIL AA+	1.61%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.22%
Bajaj Housing Finance Limited	CRISIL AAA	1.21%
Shriram Finance Limited	CRISIL AAA	1.21%
Poonawalla Fincorp Limited	CRISIL AAA	0.73%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	0.49%
Muthoot Finance Limited	CRISIL AA+	0.48%
Tata Motors Finance Limited	CRISIL AA	0.48%
IndoStar Capital Finance Limited	CRISIL AA-	0.48%
Summit Digitel Infrastructure Limited	CRISIL AAA	0.47%
HDFC Bank Limited	CRISIL AAA	0.46%
Aadhar Housing Finance Limited	IND AA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.10%
GOVERNMENT BOND		15.89%
7.26% GOI (MD 06/02/2033)	Sovereign	6.87%
7.25% GOI (MD 12/06/2063)	Sovereign	2.70%
7.18% GOI (MD 24/07/2037)	Sovereign	2.44%
7.18% GOI (MD 14/08/2033)	Sovereign	1.96%
6.54% GOI (MD 17/01/2032)	Sovereign	1.17%
7.3% GOI (MD 19/06/2053)	Sovereign	0.74%
PASS THROUGH CERTIFICATE		0.41%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.41%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.12%
SK Finance Limited	CRISIL A+	0.12%
STATE GOVERNMENT BOND		0.16%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	0.09%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	0.06%
TREASURY BILL		2.41%
182 Days Tbill	Sovereign	1.69%
364 Days Tbill	Sovereign	0.72%
INVIT		0.97%
Bharat Highways Invit		0.97%
CASH & OTHER NET CURRENT ASSETS		0.87%
NET ASSETS		100.00%

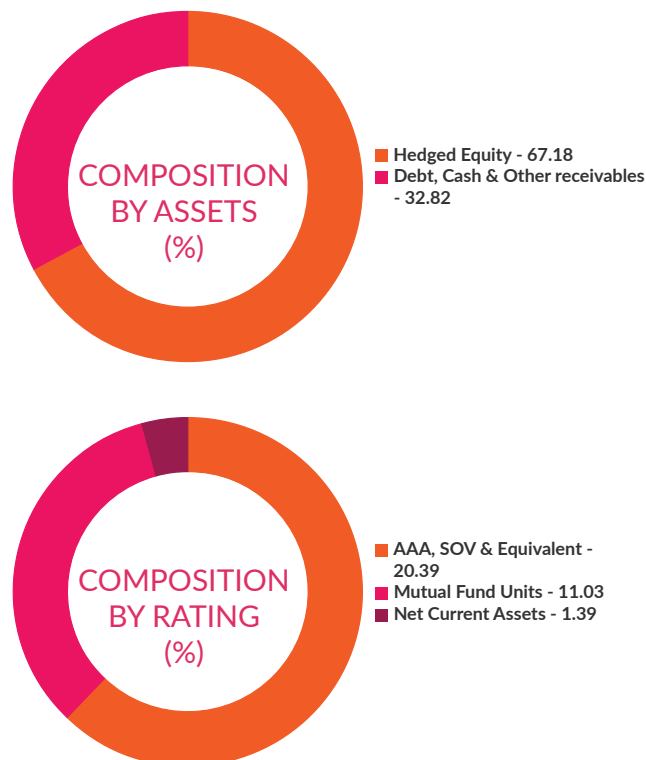
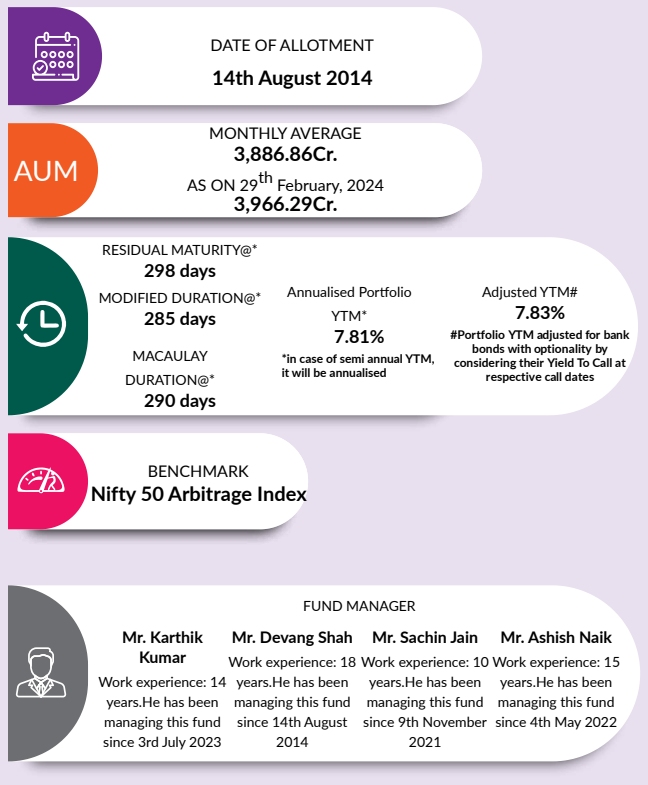
PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	26.42%	12,651	12.42%	14,223	10.79%	16,698	9.20%	17,850	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630	
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	28.01%	12,809	13.91%	14,796	12.23%	17,814	10.73%	19,560	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630	
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

ENTRY & EXIT LOAD									
	Entry Load:	NA							
	Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.							

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.& The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		67.18%
HDFC Bank Limited	Banks	5.79%
Reliance Industries Limited	Petroleum Products	3.85%
Vedanta Limited	Diversified Metals	3.11%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.73%
Bajaj Finance Limited	Finance	2.69%
Tata Consultancy Services Limited	IT - Software	2.41%
Jindal Steel & Power Limited	Ferrous Metals	2.22%
Tata Power Company Limited	Power	2.05%
Indus Towers Limited	Telecom - Services	1.99%
ICICI Bank Limited	Banks	1.95%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.93%
IndusInd Bank Limited	Banks	1.90%
RBL Bank Limited	Banks	1.84%
Tata Consumer Products Limited	Agricultural Food & other Products	1.79%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.75%
Vodafone Idea Limited	Telecom - Services	1.49%
Bank of Baroda	Banks	1.43%
Hindustan Copper Limited	Non - Ferrous Metals	1.23%
Dabur India Limited	Personal Products	1.23%
State Bank of India	Banks	1.12%
Ambuja Cements Limited	Cement & Cement Products	1.04%
Larsen & Toubro Limited	Construction	1.01%
Tata Communications Limited	Telecom - Services	0.99%
PI Industries Limited	Fertilizers & Agrochemicals	0.94%
Escorts Kubota Limited	Agricultural, Commercial & Construc on Vehicles	0.92%
Granules India Limited	Pharmaceuticals & Biotechnology	0.91%
Britannia Industries Limited	Food Products	0.90%
Bandhan Bank Limited	Banks	0.90%
Kotak Mahindra Bank Limited	Banks	0.88%
Multi Commodity Exchange of India Limited	Capital Markets	0.82%
Bharat Electronics Limited	Aerospace & Defense	0.67%
Manappuram Finance Limited	Finance	0.56%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.53%
Hindustan Aeronautics Limited	Aerospace & Defense	0.51%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.50%
Other Equity (Less than 0.50% of the corpus)		10.60%
DEBT SECURITIES		31.43%
CERTIFICATE OF DEPOSIT		3.77%
HDFC Bank Limited	CARE A1+	1.18%
National Bank For Agriculture and Rural Development	IND A1+	1.17%
ICICI Bank Limited	ICRA A1+	1.17%
Canara Bank	CRISIL A1+	0.25%
COMMERCIAL PAPER		10.20%
ICICI Securities Limited	CRISIL A1+	4.08%
Kotak Securities Limited	ICRA A1+	3.49%
Aditya Birla Finance Limited	ICRA A1+	1.26%
National Bank For Agriculture and Rural Development	ICRA A1+	1.24%
Bajaj Finance Limited	CRISIL A1+	0.13%
CORPORATE BOND		0.61%
State Bank of India	CRISIL AAA	0.61%
MUTUAL FUND UNITS		11.03%
Axis Money Market Fund - Direct Plan - Growth Option		11.03%
TREASURY BILL		3.44%
364 Days Tbill	Sovereign	1.96%
182 Days Tbill	Sovereign	1.48%
ZERO COUPON BOND		2.37%
Aditya Birla Finance Limited	ICRA AAA	1.41%
Kotak Mahindra Prime Limited	CRISIL AAA	0.96%
CASH & OTHER NET CURRENT ASSETS		1.39%
NET ASSETS		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.28%	10,730	5.31%	11,684	5.09%	12,819	5.74%	17,047	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292	
Axis Arbitrage Fund - Direct Plan - Growth Option	8.06%	10,808	6.09%	11,946	5.86%	13,299	6.57%	18,359	
Nifty 50 Arbitrage Index (Benchmark)	8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292	14-Aug-14
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 20, 2024	0.0500	0.0500	10.9468	10.9419	0.0500	0.0500	11.7949	11.7894
	Jan 24, 2024	0.0500	0.0500	10.9344	10.9172	0.0500	0.0500	11.7716	11.7528
	Dec 20, 2023	0.0500	0.0500	10.8756	10.8858	0.0500	0.0500	11.6966	11.7074
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Rating		Market Value as % of Net Asset		
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25					CRISIL AAA		0.61%		

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil							

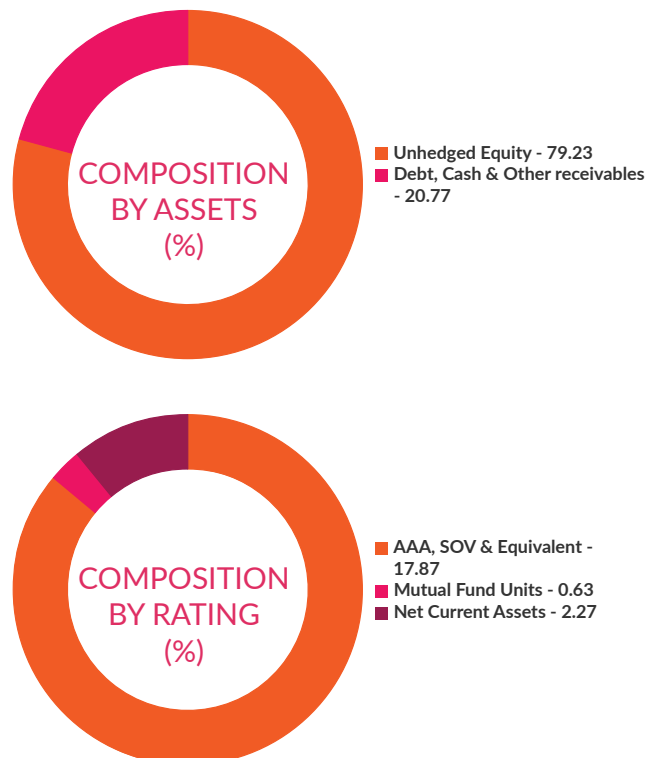
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		79.23%
Reliance Industries Limited	Petroleum Products	5.26%
ICICI Bank Limited	Banks	3.55%
HDFC Bank Limited	Banks	3.32%
Torrent Power Limited	Power	3.17%
Infosys Limited	IT - Software	3.12%
Tata Consultancy Services Limited	IT - Software	3.08%
Bajaj Finance Limited	Finance	2.57%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.45%
PI Industries Limited	Fertilizers & Agrochemicals	2.20%
Sundaram Finance Limited	Finance	2.16%
Larsen & Toubro Limited	Construction	2.01%
Solar Industries India Limited	Chemicals & Petrochemicals	1.68%
Tata Motors Limited	Automobiles	1.62%
Tech Mahindra Limited	IT - Software	1.59%
Avenue Supermarts Limited	Retailing	1.58%
V-Guard Industries Limited	Consumer Durables	1.58%
Birlasoft Limited	IT - Software	1.55%
Cholamandalam Investment and Finance Company Ltd	Finance	1.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.48%
Bharti Airtel Limited	Telecom - Services	1.40%
Mahindra & Mahindra Limited	Automobiles	1.37%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.27%
Nestle India Limited	Food Products	1.24%
Zomato Limited	Retailing	1.23%
Coforge Limited	IT - Software	1.19%
Tata Power Company Limited	Power	1.15%
TVS Motor Company Limited	Automobiles	1.14%
Info Edge (India) Limited	Retailing	1.12%
Minda Corporation Limited	Auto Components	1.09%
Inox India Limited	Industrial Products	1.06%
The Phoenix Mills Limited	Realty	1.04%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.02%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.98%
The Federal Bank Limited	Banks	0.97%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.97%
R R Kabel Limited	Industrial Products	0.91%
DLF Limited	Realty	0.91%
Linde India Limited	Chemicals & Petrochemicals	0.87%
Bharat Electronics Limited	Aerospace & Defense	0.86%
ICICI Prudential Life Insurance Company Limited	Insurance	0.85%
NTPC Limited	Power	0.84%
Fortis Healthcare Limited	Healthcare Services	0.82%
Indian Bank	Banks	0.77%
Bharat Dynamics Limited	Aerospace & Defense	0.76%
Schaeffler India Limited	Auto Components	0.72%
Brigade Enterprises Limited	Realty	0.68%
Can Fin Homes Limited	Finance	0.68%
Computer Age Management Services Limited	Capital Markets	0.63%
Oil & Natural Gas Corporation Limited	Oil	0.62%
Bajaj Auto Limited	Automobiles	0.61%
UNO Minda Limited	Auto Components	0.56%
United Spirits Limited	Beverages	0.53%
State Bank of India	Banks	0.53%
Other Equity (Less than 0.50% of the corpus)		2.39%
DEBT SECURITIES		18.50%
CORPORATE BOND		4.76%
Bank of Baroda	IND AAA	1.57%
National Highways Auth Of Ind	CRISIL AAA	1.30%
REC Limited	CRISIL AAA	1.25%
Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds)	IND AAA(CE)	0.63%
GOVERNMENT BOND		13.11%
7.18% GOI (MD 24/07/2037)	Sovereign	8.54%
7.3% GOI (MD 19/06/2053)	Sovereign	1.91%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.27%
7.57% GOI (MD 17/06/2033)	Sovereign	1.16%
7.25% GOI (MD 12/06/2063)	Sovereign	0.24%
MUTUAL FUND UNITS		0.63%
Axis Long Duration Fund - Direct Plan - Growth Option		0.63%
CASH & OTHER NET CURRENT ASSETS		2.27%
NET ASSETS		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 29th February, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Re ment Savings Fund - Aggressive Plan - Regular Plan - Growth Option	27.84%	12,793	9.34%	13,082	NA	NA	11.21%	15,620	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790	
Axis Re ment Savings Fund - Aggressive Plan - Direct Plan - Growth Option	29.70%	12,979	11.10%	13,724	NA	NA	13.04%	16,730	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.62%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	0.95%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [®]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [⁂] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019

AUM

MONTHLY AVERAGE
328.46Cr.
AS ON 29th February, 2024
330.92Cr.



RESIDUAL MATURITY@*
16.27 years
MODIFIED DURATION@*
8.47 years
MACAULAY DURATION@*
8.87 years

Annualised Portfolio YTM*
7.31%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
7.29%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



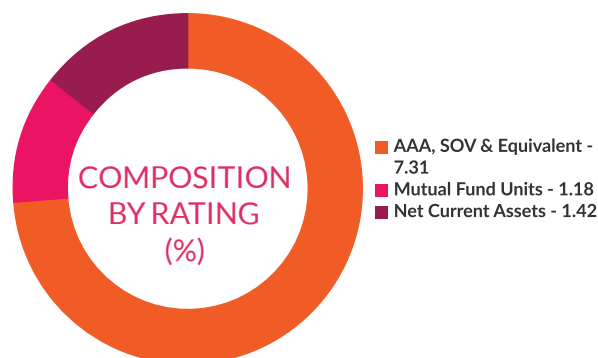
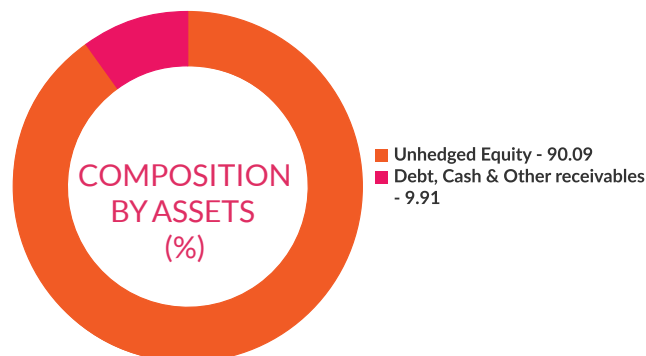
LOCK IN
5 Years



FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. R Sivakumar	Mr. Vinayak Jayanath*
Work experience: 20 years.He has been managing this fund since 24th January 2024	Work experience: 12 years.He has been managing this fund since 26th May 2023	Work experience: 24 years.He has been managing this fund since 20th December 2019	Work experience: 7 years.He has been managing this fund since 17th January 2023

*With effect from Mar 01, 2024, the Fund Manager of the fund has been changed to Krishnaa N



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		90.09%	-15.67%	74.42%
ICICI Bank Limited	Banks	5.94%		5.94%
Reliance Industries Limited	Petroleum Products	5.12%		5.12%
Torrent Power Limited	Power	3.59%		3.59%
HDFC Bank Limited	Banks	3.49%		3.49%
Tata Consultancy Services Limited	IT - Software	3.36%		3.36%
Infosys Limited	IT - Software	3.09%		3.09%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.91%		2.91%
Bajaj Finance Limited	Finance	2.61%		2.61%
Larsen & Toubro Limited	Construction	2.36%		2.36%
Avenue Supermarts Limited	Retailing	2.00%		2.00%
Sundaram Finance Limited	Finance	1.96%		1.96%
Bajaj Auto Limited	Automobiles	1.67%		1.67%
Info Edge (India) Limited	Retailing	1.62%		1.62%
Minda Corporation Limited	Auto Components	1.58%		1.58%
Nestle India Limited	Food Products	1.56%		1.56%
V-Guard Industries Limited	Consumer Durables	1.53%		1.53%
Tata Motors Limited	Automobiles	1.49%		1.49%
DLF Limited	Realty	1.48%		1.48%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.47%		1.47%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.44%		1.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.43%		1.43%
The Phoenix Mills Limited	Realty	1.33%		1.33%
Can Fin Homes Limited	Finance	1.33%		1.33%
Jio Financial Services Limited	Finance	1.31%		1.31%
Bharti Airtel Limited	Telecom - Services	1.29%		1.29%
Jyothy Labs Limited	Household Products	1.26%		1.26%
Sansera Engineering Limited	Auto Components	1.24%		1.24%
Bharat Electronics Limited	Aerospace & Defense	1.24%		1.24%
Tata Power Company Limited	Power	1.23%		1.23%
SBFC Finance Limited	Finance	1.22%		1.22%
Indian Bank	Banks	1.22%		1.22%
Cholamandalam Investment and Finance Company Ltd	Finance	1.21%		1.21%
Dixon Technologies (India) Limited	Consumer Durables	1.21%		1.21%
Zomato Limited	Retailing	1.20%		1.20%
Coforge Limited	IT - Software	1.19%		1.19%
Mahindra & Mahindra Limited	Automobiles	1.17%		1.17%
ICICI Prudential Life Insurance Company Limited	Insurance	1.15%		1.15%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.08%		1.08%
Apar Industries Limited	Electrical Equipment	1.08%		1.08%
Kaynes Technology India Limited	Industrial Manufacturing	1.07%		1.07%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.06%		1.06%
Sona BLW Precision Forgings Limited	Auto Components	1.04%		1.04%
Bharat Dynamics Limited	Aerospace & Defense	1.04%		1.04%
SBI Life Insurance Company Limited	Insurance	1.00%		1.00%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.00%		1.00%
Fortis Healthcare Limited	Healthcare Services	0.99%		0.99%
UNO Minda Limited	Auto Components	0.91%		0.91%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.88%		0.88%
Brigade Enterprises Limited	Realty	0.81%		0.81%
JK Cement Limited	Cement & Cement Products	0.77%		0.77%
Computer Age Management Services Limited	Capital Markets	0.63%		0.63%
Oil & Natural Gas Corporation Limited	Oil	0.62%		0.62%
eClerx Services Limited	Commercial Services & Supplies	0.61%		0.61%
State Bank of India	Banks	0.60%		0.60%
United Spirits Limited	Beverages	0.59%		0.59%
Vardhman Textiles Limited	Textiles & Apparels	0.56%		0.56%
Other Equity (Less than 0.50% of the corpus)		2.25%		2.25%
Nifty Options*			-15.67%	-15.67%
DEBT SECURITIES				8.49%
Corporate Bond				3.04%
Bank of Baroda	IND AAA			3.04%
Government Bond				4.27%
7.18% GOI (MD 24/07/2037)	Sovereign			2.73%
7.3% GOI (MD 19/06/2053)	Sovereign			1.54%
Mutual Fund Units				1.18%
Axis Long Duration Fund - Direct Plan - Growth Option				1.18%
Cash & Other Net Current Assets				1.42%
Net Assets				100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	30.32%	13,041	11.10%	13,724	NA	NA	12.69%	16,510	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	32.31%	13,241	13.04%	14,459	NA	NA	14.68%	17,770	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.51%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.53%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

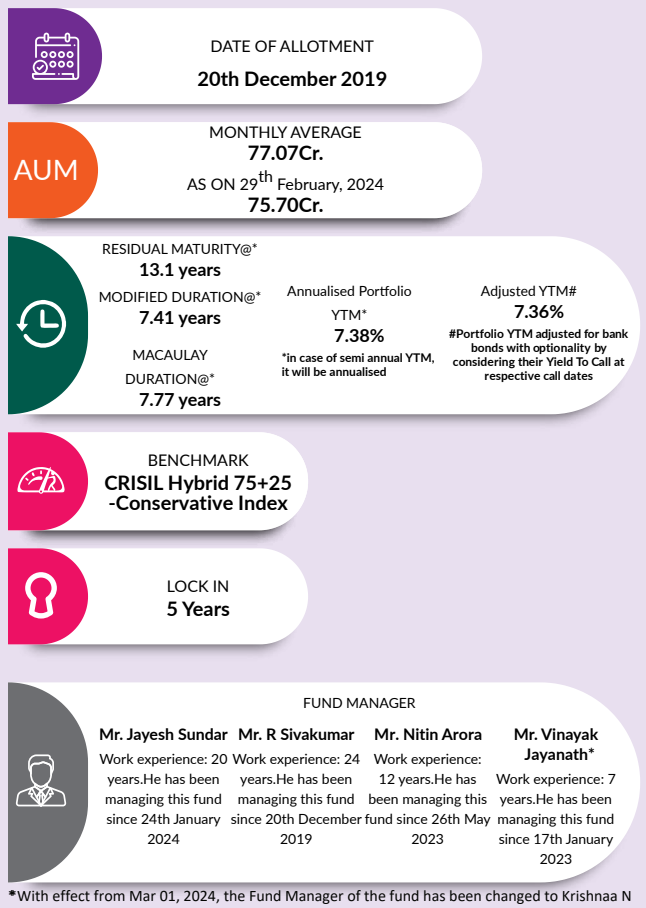
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [©]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [&] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

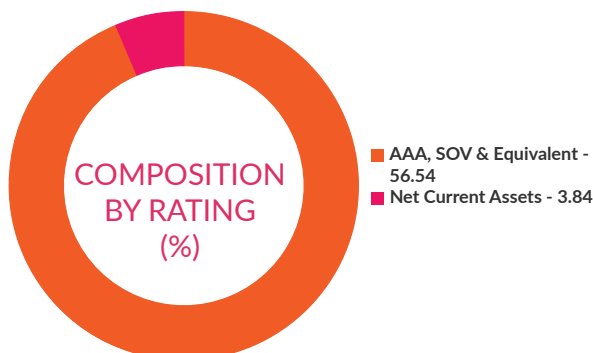
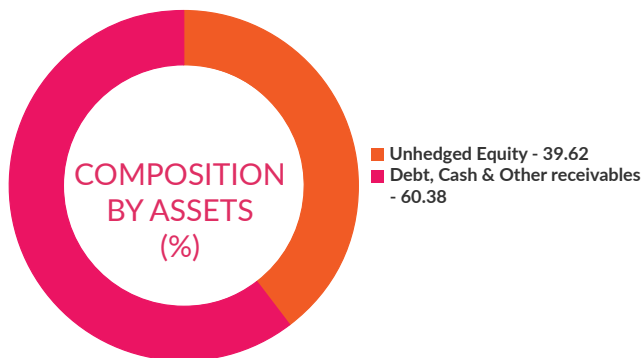
FACTSHEET
February 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		39.62%
Bajaj Auto Limited	Automobiles	4.78%
Reliance Industries Limited	Petroleum Products	3.86%
Tata Consultancy Services Limited	IT - Software	3.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.71%
Nestle India Limited	Food Products	2.56%
HCL Technologies Limited	IT - Software	2.47%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.42%
Infosys Limited	IT - Software	2.17%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.06%
Power Grid Corporation of India Limited	Power	1.99%
Sundaram Finance Limited	Finance	1.88%
Maruti Suzuki India Limited	Automobiles	1.79%
Tech Mahindra Limited	IT - Software	1.76%
Hero MotoCorp Limited	Automobiles	1.63%
ITC Limited	Diversified FMCG	1.22%
Life Insurance Corporation Of India	Insurance	0.93%
Jio Financial Services Limited	Finance	0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.78%
Other Equity (Less than 0.50% of the corpus)		0.56%
DEBT SECURITIES		56.54%
CORPORATE BOND		24.61%
Bank of Baroda	IND AAA	10.02%
REC Limited	CRISIL AAA	9.02%
Power Finance Corporation Limited	CRISIL AAA	5.56%
GOVERNMENT BOND		31.93%
7.18% GOI (MD 24/07/2037)	Sovereign	23.88%
7.3% GOI (MD 19/06/2053)	Sovereign	6.72%
7.25% GOI (MD 12/06/2063)	Sovereign	1.34%
CASH & OTHER NET CURRENT ASSETS		3.84%
NET ASSETS		100.00%

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 29th February, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	19.16%	11,922	7.93%	12,581	NA	NA	9.16%	14,448	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	15.23%	11,528	8.96%	12,943	NA	NA	10.00%	14,919	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	NA	NA	4.94%	12,242	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20.99%	12,105	9.72%	13,218	NA	NA	11.01%	15,504	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	15.23%	11,528	8.96%	12,943	NA	NA	10.00%	14,919	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.63%	10,966	4.40%	11,383	NA	NA	4.94%	12,242	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	10.02%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [@]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [&] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GOLD FUND

(An open ended fund of fund scheme investing in Axis Gold ETF)

FACTSHEET

February 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011

AUM

MONTHLY AVERAGE
375.54Cr.
AS ON 29th February, 2024
377.60Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name

% of
NAV

EXCHANGE TRADED FUND

98.18%

Axis Gold ETF

98.18%

DEBT, CASH & OTHER CURRENT ASSETS

1.82%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	11.19%	11,122	9.31%	13,072	12.39%	17,943	5.19%	18,708	20-Oct-11
Domestic price of Gold (Benchmark)	11.41%	11,144	10.56%	13,525	13.16%	18,564	7.19%	23,595	
Axis Gold Fund - Direct Plan - Growth Option	11.31%	11,134	9.53%	13,150	12.62%	18,132	5.26%	17,722	01-Jan-13
Domestic price of Gold (Benchmark)	11.41%	11,144	10.56%	13,525	13.16%	18,564	6.56%	20,336	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund - Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
794.88Cr.
AS ON 29th February, 2024
796.12Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.22%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV
AXISGOINAV

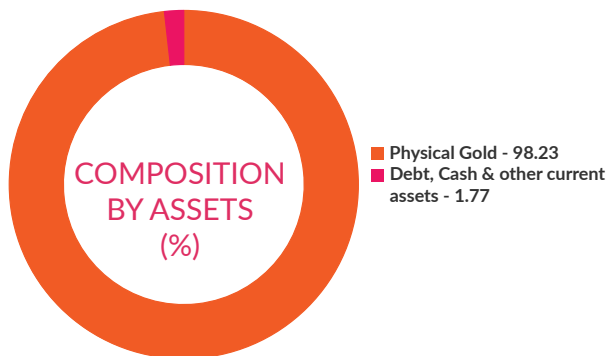
EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.23%
Gold	98.23%
DEBT, CASH & OTHER CURRENT ASSETS	1.77%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 29th February, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	10.62%	11,066	9.75%	13,231	12.44%	17,985	7.47%	26,098
Domestic price of Gold (Benchmark)	11.41%	11,144	10.56%	13,525	13.16%	18,564	8.76%	30,588
Date of Inception: 10-Nov-10								

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
44.60Cr.
AS ON 29th February, 2024
44.54Cr.

BENCHMARK
Domestic price of Silver

TRACKING ERROR
0.62%


CREATION UNIT
30000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022

iNAV
AXISILINAV

EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.29%
Silver	97.29%
DEBT, CASH & OTHER CURRENT ASSETS	2.71%
GRAND TOTAL	100.00%



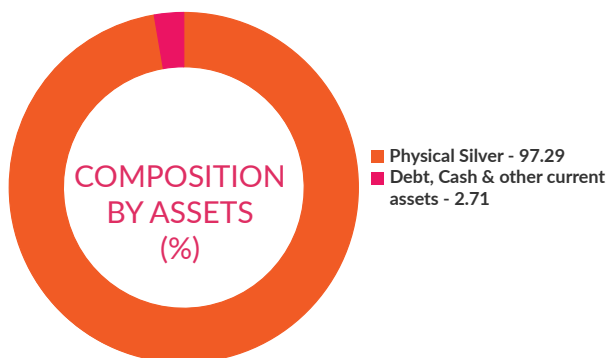
PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	10.11%	11,014	NA	NA	NA	NA	15.11%	12,248	21-Sep-22
Domestic price of Silver (Benchmark)	10.78%	11,081	NA	NA	NA	NA	15.54%	12,315	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
February 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
34.75Cr.
AS ON 29th February, 2024
34.43Cr.



BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 98.04
■ Debt, Cash & other current assets - 1.96



PORTFOLIO

Instrument Type/ Issuer Name

% of
NAV

EXCHANGE TRADED FUND

98.04%

Axis Silver ETF

98.04%

DEBT, CASH & OTHER CURRENT ASSETS

1.96%

GRAND TOTAL

100.00%



PERFORMANCE

(as on 29th February, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	8.76%	10,879	NA	NA	NA	NA	15.44%	12,298	21-Sep-22
Domestic price of Silver (Benchmark)	10.78%	11,081	NA	NA	NA	NA	15.54%	12,315	
Axis Silver Fund of Fund - Direct Plan - Growth Option	9.36%	10,938	NA	NA	NA	NA	16.07%	12,396	21-Sep-22
Domestic price of Silver (Benchmark)	10.78%	11,081	NA	NA	NA	NA	15.54%	12,315	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 115 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualized (CAGR). Face Value per unit : ₹10.

Please refer to page no 108-112, 113, 123,136 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 29th February, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,690,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	4,700,041	2,386,219	846,084	430,348	137,779
Returns (Annualised)	13.46%	13.19%	13.73%	11.96%	28.69%
Benchmark Returns (Annualised)	14.39%	15.35%	19.74%	18.45%	33.58%
Additional Benchmark Returns (Annualised)	13.87%	14.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Incep on SIP	3 Year SIP	1 Year SIP
Total Amount Invested	490,000	360,000	120,000
Market value as on February 29, 2024	673,397	442,912	140,399
Returns (Annualised)	15.71%	13.96%	33.10%
Benchmark Returns (Annualised)	20.00%	16.87%	38.27%
Additional Benchmark Returns (Annualised)	19.66%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,410,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	3,088,667	2,222,118	787,941	402,457	134,555
Returns (Annualised)	12.64%	11.85%	10.85%	7.39%	23.33%
Benchmark Returns (Annualised)	16.12%	16.26%	21.81%	20.90%	40.96%
Additional Benchmark Returns (Annualised)	14.63%	14.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Hitesh Das & Sachin Relekar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	650,000	600,000	360,000	120,000
Market value as on February 29, 2024	1,171,685	1,039,425	479,733	144,700
Returns (Annualised)	21.83%	22.16%	19.60%	40.42%
Benchmark Returns (Annualised)	23.98%	24.89%	23.99%	45.50%
Additional Benchmark Returns (Annualised)	18.00%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Incep on Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das .Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,560,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	5,960,023	3,085,911	1,027,503	475,583	142,978
Returns (Annualised)	18.97%	17.97%	21.69%	18.98%	37.48%
Benchmark Returns (Annualised)	20.48%	21.15%	30.75%	29.85%	57.81%
Additional Benchmark Returns (Annualised)	14.34%	14.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Incepti on Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & NI n Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Incep on SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	760,000	600,000	360,000	120,000
Market value as on February 29, 2024	1,202,283	870,383	435,720	138,624
Returns (Annualised)	14.32%	14.88%	12.82%	30.11%
Benchmark Returns (Annualised)	19.11%	21.81%	20.90%	40.96%
Additional Benchmark Returns (Annualised)	16.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 29th February, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,240,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	4,146,762	3,792,816	1,218,882	517,683	144,571
Returns (Annualised)	22.03%	21.79%	28.82%	25.11%	40.20%
Benchmark Returns (Annualised)	20.04%	19.92%	33.63%	32.90%	69.12%
Additional Benchmark Returns (Annualised)	14.76%	14.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Shreyash Devalkar & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	390,000	360,000	120,000
Market value as on February 29, 2024	485,058	440,429	138,836
Returns (Annualised)	13.55%	13.57%	30.46%
Benchmark Returns (Annualised)	20.84%	20.90%	40.96%
Additional Benchmark Returns (Annualised)	16.61%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,700,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	5,489,913	2,358,503	842,630	426,082	137,854
Returns (Annualised)	15.22%	12.97%	13.56%	11.27%	28.82%
Benchmark Returns (Annualised)	15.08%	16.26%	21.81%	20.90%	40.96%
Additional Benchmark Returns (Annualised)	13.84%	14.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	790,000	600,000	360,000	120,000
Market value as on February 29, 2024	1,153,878	830,394	447,121	138,190
Returns (Annualised)	11.35%	12.97%	14.62%	29.38%
Benchmark Returns (Annualised)	12.10%	12.62%	11.58%	18.28%
Additional Benchmark Returns (Annualised)	16.53%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Addi onal Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	670,000	600,000	360,000	120,000
Market value as on February 29, 2024	929,283	804,643	413,721	131,805
Returns (Annualised)	11.64%	11.70%	9.26%	18.81%
Benchmark Returns (Annualised)	15.52%	16.01%	15.21%	27.50%
Additional Benchmark Returns (Annualised)	17.63%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Addi onal Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,020,000	600,000	360,000	120,000
Market value as on February 29, 2024	1,542,135	785,099	423,591	132,775
Returns (Annualised)	9.49%	10.71%	10.88%	20.40%
Benchmark Returns (Annualised)	9.75%	10.42%	10.03%	14.91%
Additional Benchmark Returns (Annualised)	5.54%	5.04%	5.87%	8.66%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings TRI .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 29th February, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,640,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	2,792,142	1,712,708	722,555	396,101	125,991
Returns (Annualised)	7.43%	6.92%	7.38%	6.32%	9.42%
Benchmark Returns (Annualised)	8.81%	8.62%	8.33%	7.97%	11.24%
Additional Benchmark Returns (Annualised)	6.25%	5.89%	5.05%	5.87%	8.66%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Addi onal Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,630,000	1,200,000	600,000	360,000	120,000
Market value as on February 29, 2024	3,303,233	2,038,502	795,362	407,423	130,712
Returns (Annualised)	9.82%	10.23%	11.23%	8.22%	17.03%
Benchmark Returns (Annualised)	12.55%	13.29%	15.44%	14.03%	21.21%
Additional Benchmark Returns (Annualised)	14.04%	14.77%	18.40%	16.58%	28.73%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.
*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

***The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

*In Axis Overnight Fund and Axis Liquid Fund, Daily & Weekly SIP facility is available.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	467.9316
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	99.6897
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	236.4438
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	13.99
Regular IDCW	13.99
Direct Growth	14.2
Direct IDCW	14.19
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	52.58
Regular IDCW	17.5
Direct Growth	59.74
Direct IDCW	24.59
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	46.32
Regular IDCW	18.16
Direct Growth	52.78
Direct IDCW	31.94
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	15.3373
Regular IDCW	15.3374
Direct Growth	15.9656
Direct IDCW	15.9645
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	26.84
Regular IDCW	19.78
Direct Growth	29.13
Direct IDCW	24.68
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	89.35
Regular IDCW	39.43
Direct Growth	102.38
Direct IDCW	51.32
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	21.87
Regular IDCW	15.28
Direct Growth	23.81
Direct IDCW	16.46
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	15.7962
Regular IDCW	15.7961
Direct Growth	15.8888
Direct IDCW	15.8888

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	73.1478
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	120.9981
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	396.458
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	13.8896
Regular IDCW	13.8896
Direct Growth	13.9345
Direct IDCW	13.9345
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	18.84
Regular IDCW	15.97
Direct Growth	19.96
Direct IDCW	16.94
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.36
Regular IDCW	6.36
Direct Growth	6.59
Direct IDCW	6.59
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	11.63
Regular IDCW	11.63
Direct Growth	12.02
Direct IDCW	12.01
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	11.09
Regular IDCW	11.09
Direct Growth	11.12
Direct IDCW	11.12
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	14.28
Regular IDCW	14.28
Direct Growth	14.74
Direct IDCW	14.74
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	12.935
Regular IDCW	12.935
Direct Growth	13.0223
Direct IDCW	13.0223
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	19.053
Regular IDCW	19.0541
Direct Growth	19.7518
Direct IDCW	19.7799

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.6355
Regular IDCW	12.6355
Direct Growth	12.6914
Direct IDCW	12.6914
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.4226
Regular IDCW	16.4227
Direct Growth	16.6622
Direct IDCW	16.6617
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	15.4289
Regular IDCW	15.4289
Direct Growth	15.6593
Direct IDCW	15.6592
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	88.54
Regular IDCW	45.73
Direct Growth	100.81
Direct IDCW	52.74
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	14.97
Regular IDCW	14.97
Direct Growth	15.69
Direct IDCW	15.69
Axis Value Fund	
Option	NAV (₹)
Regular Growth	15.18
Regular IDCW	15.18
Direct Growth	15.71
Direct IDCW	15.71

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.2727
Regular IDCW	14.2726
Direct Growth	14.4527
Direct IDCW	14.4526
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	15.19
Regular IDCW	15.19
Direct Growth	15.87
Direct IDCW	15.87
Axis S&P BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	9.925
Regular IDCW	9.925
Direct Growth	9.9255
Direct IDCW	9.9255
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	80.5035
Regular IDCW	23.4317
Direct Growth	89.9973
Direct IDCW	49.5035

Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.5524
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.7968
Regular IDCW	10.7968
Direct Growth	10.824
Direct IDCW	10.824
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.9936
Regular IDCW	10.9936
Direct Growth	11.027
Direct IDCW	11.0266
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	11.097
Regular IDCW	11.097
Direct Growth	11.1364
Direct IDCW	11.1364

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.7875
Regular IDCW	10.7876
Direct Growth	10.8136
Direct IDCW	10.8147
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.0164
Regular IDCW	11.0165
Direct Growth	11.051
Direct IDCW	11.0526
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.9126
Regular IDCW	10.9126
Direct Growth	10.9334
Direct IDCW	10.9334
Axis US Treasury Dynamic Bond ETF Fund of Fund	
Option	NAV (₹)
Regular Growth	9.8064
Regular IDCW	9.8064
Direct Growth	9.8073
Direct IDCW	9.8073
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	26.4982
Regular Half Yearly IDCW	10.998
Regular Quarterly IDCW	10.6254
Direct Half Yly IDCW	11.9271
Direct Qtly IDCW	10.5425
Direct Growth	28.9953

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	19.1785
Regular Monthly IDCW	10.0694
Regular Weekly IDCW	10.1699
Direct Mthly IDCW	10.0808
Direct Wkly IDCW	10.2969
Direct Growth	21.238

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2372.2318
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.426
Regular Weekly IDCW	1038.8195
Direct Growth	2437.093
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1033.4592
Direct Wkly IDCW	1038.8467

Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	15.2914
Regular Daily IDCW	10.2347
Regular IDCW	12.9052
Regular Monthly IDCW	10.1951
Regular Weekly IDCW	10.2538
Direct Daily IDCW	10.2348
Direct IDCW	13.6255
Direct Monthly IDCW	10.1984
Direct Weekly IDCW	10.3724
Direct Growth	16.0601

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1109.8094
Regular Annual IDCW	1107.1002
Regular Daily IDCW	1019.7909
Regular Monthly IDCW	1022.37
Regular Quarterly IDCW	1099.2304
Direct Annual IDCW	1113.7758
Direct Daily IDCW	1019.7625
Direct Monthly IDCW	1026.8032
Direct Quarterly IDCW	1105.9916
Direct Growth	1116.5833

Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	13.435
Regular Daily IDCW	10.0689
Regular IDCW	13.4349
Regular Monthly IDCW	10.0359
Regular Weekly IDCW	10.0727
Direct Daily IDCW	10.0338
Direct IDCW	14.1025
Direct Monthly IDCW	10.0402
Direct Weekly IDCW	10.0563
Direct Growth	14.0992

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	22.8164
Regular Half Yearly IDCW	10.7891
Regular IDCW	10.1177
Direct Half Yly IDCW	11.1662
Direct IDCW	10.119
Direct Growth	24.1991

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1255.7243
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.3709
Regular Weekly IDCW	1001.2043
Direct Growth	1259.4408
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.383
Direct Weekly IDCW	1001.24

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1154.1223
Regular Annual IDCW	1140.918
Regular Daily IDCW	1008.4536
Regular Monthly IDCW	1008.6304
Regular Quarterly IDCW	1116.8097
Direct Annual IDCW	1151.7136
Direct Daily IDCW	1007.9905
Direct Monthly IDCW	1008.6602
Direct Quarterly IDCW	1127.49
Direct Growth	1165.919

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1292.802
Regular Annual IDCW	1204.9089
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.2922
Regular Quarterly IDCW	1091.4832
Direct Annual IDCW	1213.8713
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.2006
Direct Quarterly IDCW	1100.6215
Direct Growth	1302.0491

Axis Short Term Fund

Option	NAV (₹)
Regular Growth	27.6942
Regular Monthly IDCW	10.2075
Regular IDCW	18.5269
Regular Weekly IDCW	10.4002
Retail Monthly IDCW	10.0225
Retail Weekly IDCW	10.2304
Retail Growth	27.377
Direct IDCW	18.3556
Direct Mthly IDCW	10.0241
Direct Weekly IDCW	10.2488
Direct Growth	30.0015

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	24.9723
Regular Half Yearly IDCW	10.6265
Regular Quarterly IDCW	10.2388
Direct Half Yly IDCW	11.7172
Direct Qtly IDCW	10.3612
Direct Growth	27.2157

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2646.6046
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1001.9187
Regular Weekly IDCW	1002.7326
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.2866
Retail Weekly IDCW	1001.1765
Retail Growth	2439.6722
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.3339
Direct Wkly IDCW	1002.7388
Direct Growth	2666.1533

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	12.8554
Regular Annual IDCW	12.3418
Regular Half Yearly IDCW	12.0749
Regular IDCW	12.8553
Regular Monthly IDCW	12.8547
Regular Quarterly IDCW	10.918
Direct Annual IDCW	12.4959
Direct Half Yearly IDCW	11.547
Direct IDCW	13.0455
Direct Monthly IDCW	13.0466
Direct Quarterly IDCW	11.1365
Direct Growth	13.0357

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.2626
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.2332
Regular Growth	2794.0553
Retail Growth	2619.5626
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.2343
Retail Weekly IDCW	1012.2616
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.264
Direct Wkly IDCW	1012.2909
Direct Growth	2916.6989

Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	70.7273

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	17.85
Regular IDCW	13.55
Direct Growth	19.56
Direct IDCW	14.4

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	18.7079
Regular IDCW	18.7315
Direct Growth	20.2763
Direct IDCW	20.2953

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	14.4481
Regular IDCW	14.4472
Direct Growth	15.5037
Direct IDCW	15.3522

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	12.2982
Regular IDCW	12.2982
Direct Growth	12.396
Direct IDCW	12.3961

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	52.8958

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	17.0469
Regular IDCW	10.9071
Direct Growth	18.3594
Direct IDCW	11.7577

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	15.62
Regular IDCW	15.62
Direct Growth	16.73
Direct IDCW	16.69

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	16.51
Regular IDCW	16.51
Direct Growth	17.77
Direct IDCW	17.57

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	33.3347
Regular IDCW	18.1425
Direct Growth	38.1579
Direct IDCW	23.4806

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	21.9342
Without Lock In Regular IDCW	21.9306
Lock In Regular IDCW	21.9489
Lock In Regular Growth	21.9369
Without Lock In Direct Growth	24.988
Without Lock In Direct IDCW	24.5971
Lock In Direct Growth	24.5762
Lock In Direct IDCW	24.5554

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	17.33
Regular IDCW	13.34
Regular Monthly IDCW	12.81
Regular Quarterly IDCW	13.32
Direct Growth	18.72
Direct IDCW	14.44
Direct Monthly IDCW	15.27
Direct Quarterly IDCW	14.62

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	26.9145
Regular Annual IDCW	13.5126
Regular Half Yearly IDCW	12.415
Regular Quarterly IDCW	11.2098
Direct Growth	30.9311
Direct Annual IDCW	15.4953
Direct Half Yly IDCW	13.1275
Direct Qtly IDCW	13.2715

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	19.9
Regular IDCW	12.49
Regular Monthly IDCW	11.99
Regular Quarterly IDCW	12.51
Direct Growth	22.15
Direct IDCW	13.03
Direct Monthly IDCW	13.6
Direct Quarterly IDCW	14.01

Discloser of Total Expenses Ratio as on 29th February, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.58%	0.23%	
Axis Business Cycles Fund	1.97%	0.58%	
Axis Banking & PSU Debt Fund	0.63%	0.33%	
Axis NIFTY Bank ETF	0.18%	0.00%	
Axis S&P BSE SENSEX ETF	0.20%	0.00%	
Axis NIFTY India Consumption ETF	0.37%	0.00%	
Axis Childrens Gift Fund	2.36%	0.98%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.95%	0.30%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.31%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.57%	0.26%	
Axis Balanced Advantage Fund	2.09%	0.94%	
Axis Arbitrage Fund	1.01%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.15%	1.04%	
Axis BlueChip Fund	1.57%	0.66%	
Axis Equity Saver Fund	2.28%	1.06%	
Axis ESG Integration Strategy Fund	2.24%	1.36%	
Axis Silver ETF	0.35%	0.00%	
Axis Focused 25 Fund	1.73%	0.77%	
Axis Floater Fund	0.57%	0.20%	
Axis Greater China Equity Fund of Fund	1.58%	0.62%	
Axis Global Equity Alpha Fund of Fund	1.64%	0.97%	
Axis Gold ETF	0.56%	0.00%	
Axis Global Innovation Fund of Fund	1.61%	0.81%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.72%	0.60%	
Axis NIFTY Healthcare ETF	0.34%	0.00%	
Axis Strategic Bond Fund	1.09%	0.34%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 29th February, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis India Manufacturing Fund	1.85%	0.40%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Regular Saver Fund	2.19%	0.86%	
Axis Long Duration Fund	0.69%	0.25%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.80%	0.40%	
Axis Midcap Fund	1.60%	0.54%	
Axis Multicap Fund	1.90%	0.88%	
Axis Flexi Cap Fund	1.74%	0.72%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis S&P BSE Sensex Index Fund	0.80%	0.20%	
Axis NIFTY 50 ETF	0.07%	0.00%	
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	0.93%	0.22%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.21%	0.75%	
Axis Retirement Savings Fund - Aggressive Plan	2.29%	1.08%	
Axis Retirement Savings Fund - Conservative Plan	2.15%	0.77%	
Axis Retirement Savings Fund - Dynamic Plan	2.43%	1.18%	
Axis Small Cap Fund	1.64%	0.54%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.24%	0.00%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 29th February, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.22%	1.10%	
Axis Short Term Fund	0.90%	0.35%	0.90%
Axis Treasury Advantage Fund	0.64%	0.29%	0.64%
Axis Multi Asset Allocation Fund	2.14%	1.34%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.14%	0.09%	
Axis NIFTY IT ETF	0.22%	0.00%	
Axis ELSS Tax Saver Fund	1.54%	0.78%	
Axis Ultra Short Term fund	1.15%	0.32%	
Axis Value Fund	2.44%	1.02%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date	
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.15%	10,818	6.00%	11,916	6.87%	13,946	7.97%	24,972	
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.65%	10,968	7.95%	12,589	8.44%	15,002	8.71%	27,095	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.70%	21,683	
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.93%	10,896	6.75%	12,171	7.62%	14,441	9.38%	27,216	
NIFTY Medium Duration Debt Index C-III (Benchmark)		9.65%	10,968	7.95%	12,589	8.44%	15,002	8.53%	24,945	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.35%	10,737	5.86%	11,870	5.94%	13,346	6.99%	19,179	
NIFTY Credit Risk Bond Index C III (Benchmark)		10.04%	11,006	8.59%	12,814	9.05%	15,430	9.25%	23,454	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.92%	19,051	
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	8.22%	10,824	6.79%	12,184	6.98%	14,016	8.13%	21,238	
NIFTY Credit Risk Bond Index C III (Benchmark)		10.04%	11,006	8.59%	12,814	9.05%	15,430	9.25%	23,454	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.92%	19,051	
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	42.53%	14,267	28.06%	21,046	27.57%	33,833	23.69%	88,540	
Nifty Smallcap 250 TRI (Benchmark)		68.56%	16,880	30.48%	22,264	26.14%	31,978	21.25%	72,148	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.55%	40,273	
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	44.12%	14,426	29.82%	21,925	29.41%	36,341	25.27%	100,810	
Nifty Smallcap 250 TRI (Benchmark)		68.56%	16,880	30.48%	22,264	26.14%	31,978	21.25%	72,148	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.55%	40,273	
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	17.96%	11,802	9.34%	13,082	12.63%	18,134	9.31%	33,335	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		28.67%	12,876	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		21.76%	12,183	13.51%	14,639	14.88%	20,022	11.29%	42,523	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	12.06%	46,645	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	19.39%	11,945	10.94%	13,664	14.21%	19,445	10.36%	30,075	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		28.67%	12,876	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		21.76%	12,183	13.51%	14,639	14.88%	20,022	11.95%	35,274	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296	
Axis Gold ETF	10-Nov-10	10.63%	11,066	9.75%	13,231	12.44%	17,985	7.47%	26,098	
Domestic price of Gold (Benchmark)		11.41%	11,144	10.56%	13,525	13.16%	18,564	8.76%	30,588	
Axis Silver ETF	21-Sep-22	10.11%	11,014	NA	NA	NA	NA	15.11%	12,248	
Domestic price of Silver (Benchmark)		10.78%	11,081	NA	NA	NA	NA	15.54%	12,315	
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	29.09%	12,918	12.54%	14,266	15.27%	20,363	13.27%	21,870	
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	14.56%	23,482	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.19%	23,008	
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	30.44%	13,054	13.82%	14,761	16.72%	21,685	14.82%	23,810	
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	14.56%	23,482	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.19%	23,008	
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	25.21%	12,529	7.33%	12,372	12.45%	17,995	14.03%	46,320	
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	15.70%	54,896	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.84%	21,603	14.36%	47,921	
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	26.40%	12,648	8.46%	12,767	13.72%	19,034	14.48%	45,266	
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	14.99%	47,575	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296	
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	19.21%	11,927	10.08%	13,351	12.50%	18,033	10.39%	17,330	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	15.07%	20,187	12.85%	19,587	
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.72%	20,438	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	20.71%	12,077	11.53%	13,887	14.01%	19,279	11.93%	18,720	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	15.07%	20,187	12.85%	19,587	
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.72%	20,438	
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	11.19%	11,122	9.31%	13,072	12.39%	17,943	5.19%	18,708	
Domestic price of Gold (Benchmark)		11.41%	11,144	10.56%	13,525	13.16%	18,564	7.19%	23,595	
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	11.31%	11,134	9.53%	13,150	12.62%	18,132	5.26%	17,722	
Domestic price of Gold (Benchmark)		11.41%	11,144	10.56%	13,525	13.16%	18,564	6.56%	20,336	
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	8.76%	10,879	NA	NA	NA	NA	15.44%	12,298	
Domestic price of Silver (Benchmark)		10.78%	11,081	NA	NA	NA	NA	15.54%	12,315	
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	9.36%	10,938	NA	NA	NA	NA	16.07%	12,396	
Domestic price of Silver (Benchmark)		10.78%	11,081	NA	NA	NA	NA	15.54%	12,315	
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	7.20%	10,722	5.02%	11,588	6.67%	13,812	7.64%	23,722	
NIFTY Banking & PSU Debt Index (Benchmark)		7.54%	10,757	5.44%	11,726	6.86%	13,937	7.62%	23,669	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.51%	20,972	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	7.51%	10,753	5.33%	11,690	6.98%	14,017	7.81%	23,148	
NIFTY Banking & PSU Debt Index (Benchmark)		7.54%	10,757	5.44%	11,726	6.86%	13,937	7.46%	22,332	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.74%	10,676	4.84%	11,527	5.31%	12,954	5.54%	13,435	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.86%	10,788	5.87%	11,871	6.12%	13,465	6.34%	14,002	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	5.88%	13,672	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.66%	10,768	5.76%	11,834	6.24%	13,542	6.48%	14,099	
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.86%	10,788	5.87%	11,871	6.12%	13,465	6.34%	14,002	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	5.88%	13,672	
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.73%	10,675	5.03%	11,587	NA	NA	4.69%	12,557	
NIFTY 1D Rate Index (Benchmark)		6.82%	10,684	5.13%	11,623	NA	NA	4.78%	12,611	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	NA	NA	5.50%	13,045	
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.80%	10,682	5.09%	11,608	NA	NA	4.76%	12,594	
NIFTY 1D Rate Index (Benchmark)		6.82%	10,684	5.13%	11,623	NA	NA	4.78%	12,611	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	NA	NA	5.50%	13,045	
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	44.11%	14,425	NA	NA	NA	NA	16.98%	15,190	
S&P BSE 200 TRI (Benchmark)		37.17%	13,729	NA	NA	NA	NA	16.86%	15,148	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.80%	14,449	
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	46.38%	14,654	NA	NA	NA	NA	18.92%	15,870	
S&P BSE 200 TRI (Benchmark)		37.17%	13,729	NA	NA	NA	NA	16.86%	15,148	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.80%	14,449	
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	39.49%	13,962	NA	NA	NA	NA	39.02%	13,990	
Nifty 500 TRI (Benchmark)		39.58%	13,971	NA	NA	NA	NA	37.14%	13,797	
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	26.10%	12,666	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	41.58%	14,172	NA	NA	NA	NA	41.07%	14,200
Nifty 500 TRI (Benchmark)		39.58%	13,971	NA	NA	NA	NA	37.14%	13,797
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	26.10%	12,666
Axis NIFTY India Consumption ETF	17-Sep-21	38.29%	13,841	NA	NA	NA	NA	14.01%	13,793
Nifty India Consumption TRI (Benchmark)		38.88%	13,901	NA	NA	NA	NA	14.24%	13,859
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	10.76%	12,848
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	15.23%	11,527	10.44%	13,480	NA	NA	20.76%	18,720
Nifty Bank TRI (Benchmark)		15.45%	11,550	10.55%	13,520	NA	NA	19.99%	18,322
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	21.92%	19,323
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.12%	11,015	6.60%	12,119	7.11%	14,100	7.53%	26,915
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.61%	30,817
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.33%	23,091
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.61%	11,164	8.00%	12,606	8.37%	14,953	9.04%	26,276
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.81%	25,658
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.28%	19,730
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.28%	10,730	5.31%	11,684	5.09%	12,819	5.74%	17,047
Nifty 50 Arbitrage Index (Benchmark)		8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.06%	10,808	6.09%	11,946	5.86%	13,299	6.57%	18,359
Nifty 50 Arbitrage Index (Benchmark)		8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.12%	11,015	6.60%	12,119	7.11%	14,100	7.53%	26,915
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.61%	30,817
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.33%	23,091
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.61%	11,164	8.00%	12,606	8.37%	14,953	9.04%	26,276
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.81%	25,658
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.28%	19,730
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	9.40%	10,943	NA	NA	NA	NA	9.27%	11,098
NIFTY Long Duration Debt Index A-III (Benchmark)		10.20%	11,022	NA	NA	NA	NA	9.07%	11,074
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	NA	NA	NA	NA	6.75%	10,797
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	9.96%	10,999	NA	NA	NA	NA	9.84%	11,166
NIFTY Long Duration Debt Index A-III (Benchmark)		10.20%	11,022	NA	NA	NA	NA	9.07%	11,074
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	NA	NA	NA	NA	6.75%	10,797
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	9.06%	10,908	5.08%	11,607	7.68%	14,481	7.05%	22,816
NIFTY All Duration G-Sec Index (Benchmark)		9.87%	10,990	5.93%	11,893	7.57%	14,409	7.49%	23,967
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.48%	21,390
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	9.62%	10,965	5.69%	11,810	8.26%	14,878	7.59%	22,646
NIFTY All Duration G-Sec Index (Benchmark)		9.87%	10,990	5.93%	11,893	7.57%	14,409	7.35%	22,077
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	7.29%	10,732	5.33%	11,690	6.21%	13,521	7.40%	27,941
NIFTY Low Duration Debt Index B-I (Benchmark)		7.99%	10,801	5.83%	11,859	6.35%	13,611	7.60%	28,705
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.44%	24,556
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	7.29%	10,732	5.33%	11,690	6.25%	13,547	7.12%	26,196
NIFTY Low Duration Debt Index B-I (Benchmark)		7.99%	10,801	5.83%	11,859	6.35%	13,611	7.66%	28,106
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.51%	24,201
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	7.65%	10,767	5.67%	11,805	6.55%	13,738	7.67%	22,827
NIFTY Low Duration Debt Index B-I (Benchmark)		7.99%	10,801	5.83%	11,859	6.35%	13,611	7.42%	22,230
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.67%	20,576
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.28%	10,730	5.31%	11,684	5.09%	12,819	5.74%	17,047
Nifty 50 Arbitrage Index (Benchmark)		8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.06%	10,808	6.09%	11,946	5.86%	13,299	6.57%	18,359
Nifty 50 Arbitrage Index (Benchmark)		8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.22%	10,724	5.30%	11,678	5.22%	12,902	6.99%	26,466
Nifty Liquid Index B-I (Benchmark)		7.45%	10,747	5.49%	11,741	5.34%	12,972	7.05%	26,688
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	5.54%	13,096	6.44%	24,556
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.69%	10,670	4.78%	11,504	4.71%	12,590	6.57%	24,395
Nifty Liquid Index B-I (Benchmark)		7.45%	10,747	5.49%	11,741	5.34%	12,972	7.16%	26,337
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	5.54%	13,096	6.51%	24,201
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.29%	10,732	5.38%	11,702	5.29%	12,945	6.84%	20,939
Nifty Liquid Index B-I (Benchmark)		7.45%	10,747	5.49%	11,741	5.34%	12,972	6.81%	20,863
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	5.54%	13,096	6.67%	20,576
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	26.42%	12,651	12.42%	14,223	10.79%	16,698	9.20%	17,850
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	28.01%	12,809	13.91%	14,796	12.23%	17,814	10.73%	19,560
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	18.68%	11,874	9.61%	13,179	9.91%	16,048	8.38%	19,900
NIFTY Equity Savings TRI (Benchmark)		14.90%	11,494	9.43%	13,113	10.15%	16,226	8.95%	20,814
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.24%	16,781
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	20.19%	12,025	11.10%	13,724	11.35%	17,131	9.75%	22,150
NIFTY Equity Savings TRI (Benchmark)		14.90%	11,494	9.43%	13,113	10.15%	16,226	8.95%	20,814
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.24%	16,781
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,937
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,934
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	17.85%	11,790	10.63%	13,550	13.40%	18,769	11.54%	24,576
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	18.10%	11,815	10.86%	13,635	13.59%	18,927	11.77%	24,988
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	7.94%	10,796	NA	NA	NA	NA	4.81%	10,994
CRISIL IBX SDL Index May 2027 (Benchmark)		8.26%	10,829	NA	NA	NA	NA	5.68%	11,179
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	NA	NA	NA	NA	5.70%	11,183
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	8.10%	10,812	NA	NA	NA	NA	4.97%	11,027
CRISIL IBX SDL Index May 2027 (Benchmark)		8.26%	10,829	NA	NA	NA	NA	5.68%	11,179
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	NA	NA	NA	NA	5.70%	11,183
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	7.54%	10,757	5.30%	11,680	6.38%	13,631	6.61%	15,291
NIFTY Corporate Bond Index B-III (Benchmark)		7.89%	10,791	6.16%	11,971	7.52%	14,375	7.16%	15,822
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	4.91%	13,742
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	8.27%	10,829	6.01%	11,921	7.13%	14,117	7.40%	16,060
NIFTY Corporate Bond Index B-III (Benchmark)		7.89%	10,791	6.16%	11,971	7.52%	14,375	7.16%	15,822
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	4.91%	13,742
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	7.20%	10,722	5.02%	11,588	6.67%	13,812	7.64%	23,722
NIFTY Banking & PSU Debt Index (Benchmark)		7.54%	10,757	5.44%	11,726	6.86%	13,937	7.62%	23,669
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.51%	20,972
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	7.51%	10,753	5.33%	11,690	6.98%	14,017	7.81%	23,148
NIFTY Banking & PSU Debt Index (Benchmark)		7.54%	10,757	5.44%	11,726	6.86%	13,937	7.46%	22,332
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.05%	14,922	NA	NA	NA	NA	17.56%	14,280
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.54%	14,770	NA	NA	NA	NA	19.08%	14,691
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	13.74%	13,278
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.01%	15,118	NA	NA	NA	NA	19.26%	14,740
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.54%	14,770	NA	NA	NA	NA	19.08%	14,691
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	13.74%	13,278
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	40.98%	14,111	19.29%	16,998	20.99%	25,957	20.23%	26,840
NIFTY Large Midcap 250 TRI (Benchmark)		44.88%	14,502	22.03%	18,202	21.15%	26,121	20.63%	27,321
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	16.67%	22,843
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	42.66%	14,279	20.92%	17,708	22.82%	27,983	22.08%	29,130
NIFTY Large Midcap 250 TRI (Benchmark)		44.88%	14,502	22.03%	18,202	21.15%	26,121	20.63%	27,321
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	16.67%	22,843
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	29.09%	12,918	12.54%	14,266	15.27%	20,363	13.27%	21,870
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	14.56%	23,482
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.19%	23,008
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	30.44%	13,054	13.82%	14,761	16.72%	21,685	14.82%	23,810
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	14.56%	23,482
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.19%	23,008
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	26.19%	12,627	11.52%	13,884	NA	NA	16.93%	18,840
Nifty 100 ESG TRI (Benchmark)		36.14%	13,625	16.09%	15,665	NA	NA	18.29%	19,743
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	17.02%	18,895
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	27.54%	12,762	13.05%	14,464	NA	NA	18.61%	19,960
Nifty 100 ESG TRI (Benchmark)		36.14%	13,625	16.09%	15,665	NA	NA	18.29%	19,743
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	17.02%	18,895
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	25.21%	12,529	7.33%	12,372	12.45%	17,995	14.03%	46,320
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	15.70%	54,896
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.36%	47,921
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	26.40%	12,648	8.46%	12,767	13.72%	19,034	14.48%	45,266
Nifty 500 TRI (Benchmark)		39.58%	13,971	19.34%	17,022	18.79%	23,678	14.99%	47,575
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	18.68%	11,874	9.61%	13,179	9.91%	16,048	8.38%	19,900
NIFTY Equity Savings TRI (Benchmark)		14.90%	11,494	9.43%	13,113	10.15%	16,226	8.95%	20,814
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.24%	16,781
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	20.19%	12,025	11.10%	13,724	11.35%	17,131	9.75%	22,150
NIFTY Equity Savings TRI (Benchmark)		14.90%	11,494	9.43%	13,113	10.15%	16,226	8.95%	20,814
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.24%	16,781
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	30.32%	13,041	11.10%	13,724	NA	NA	12.69%	16,510
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	32.31%	13,241	13.04%	14,459	NA	NA	14.68%	17,770
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	27.84%	12,793	9.34%	13,082	NA	NA	11.21%	15,620
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	29.70%	12,979	11.10%	13,724	NA	NA	13.04%	16,730
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	26.42%	12,651	12.42%	14,223	10.79%	16,698	9.20%	17,850
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	28.01%	12,809	13.91%	14,796	12.23%	17,814	10.73%	19,560
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	17.96%	11,802	9.34%	13,082	12.63%	18,134	9.31%	33,335
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		26.67%	12,876	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		21.76%	12,183	13.51%	14,639	14.88%	20,022	11.29%	42,523
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	28.40%	12,849	16.12%	15,675	16.64%	21,603	12.06%	46,645
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		19.39%	11,945	10.94%	13,664	14.21%	19,445	10.36%	30,075
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		26.67%	12,876	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	08-Dec-15	21.76%	12,183	13.51%	14,639	14.88%	20,022	11.95%	35,274
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,937
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,934
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	17.85%	11,790	10.63%	13,550	13.40%	18,769	11.54%	24,576
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	18.10%	11,815	10.86%	13,635	13.59%	18,927	11.77%	24,988
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

	Date of Inception	1 Year	3 Years	5 Years	Since Inception				
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date		
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.12%	11,015	6.60%	12,119	7.11%	14,100	7.53%	26,915
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.61%	30,817
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.33%	23,091
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.61%	11,164	8.00%	12,606	8.37%	14,953	9.04%	26,276
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.81%	25,658
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.28%	19,730
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	75.20%	17,547	NA	NA	NA	NA	24.55%	15,429
Nifty Smallcap 50 TRI (Benchmark)		79.06%	17,935	NA	NA	NA	NA	26.84%	15,996
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.66%	13,559
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	76.52%	17,679	NA	NA	NA	NA	25.49%	15,659
Nifty Smallcap 50 TRI (Benchmark)		79.06%	17,935	NA	NA	NA	NA	26.84%	15,996
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.66%	13,559
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	60.99%	16,120	NA	NA	NA	NA	29.38%	16,423
Nifty Midcap 50 TRI (Benchmark)		63.62%	16,384	NA	NA	NA	NA	33.55%	17,457
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.89%	13,065
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	62.21%	16,242	NA	NA	NA	NA	30.35%	16,662
Nifty Midcap 50 TRI (Benchmark)		63.62%	16,384	NA	NA	NA	NA	33.55%	17,457
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.89%	13,065
Axis NIFTY Healthcare ETF	17-May-21	59.62%	15,983	NA	NA	NA	NA	14.10%	14,447
Nifty Healthcare TRI (Benchmark)		60.27%	16,048	NA	NA	NA	NA	14.93%	14,740
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.32%	15,245
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	27.72%	12,781	NA	NA	NA	NA	12.17%	12,935
Nifty 50 TRI (Benchmark)		28.40%	12,849	NA	NA	NA	NA	12.86%	13,115
S&P BSE Sensex TRI Index (Additional Benchmark)		24.51%	12,458	NA	NA	NA	NA	12.12%	12,922
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	28.11%	12,819	NA	NA	NA	NA	12.51%	13,022
Nifty 50 TRI (Benchmark)		28.40%	12,849	NA	NA	NA	NA	12.86%	13,115
S&P BSE Sensex TRI Index (Additional Benchmark)		24.51%	12,458	NA	NA	NA	NA	12.12%	12,922
Axis NIFTY Bank ETF	03-Nov-20	15.23%	11,527	10.44%	13,480	NA	NA	20.76%	18,720
Nifty Bank TRI (Benchmark)		15.45%	11,550	10.55%	13,520	NA	NA	19.99%	18,322
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	21.92%	19,323
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.28%	10,730	5.31%	11,684	5.09%	12,819	5.74%	17,047
Nifty 50 Arbitrage Index (Benchmark)		8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.06%	10,808	6.09%	11,946	5.86%	13,299	6.57%	18,359
Nifty 50 Arbitrage Index (Benchmark)		8.16%	10,818	5.66%	11,801	5.13%	12,843	5.51%	16,693
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	6.53%	18,292
TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	49.54%	14,970	NA	NA	NA	NA	18.67%	15,180
NIFTY 500 TRI (Benchmark)		39.58%	13,971	NA	NA	NA	NA	13.90%	13,735
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	10.92%	12,876
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	51.61%	15,179	NA	NA	NA	NA	20.35%	15,710
NIFTY 500 TRI (Benchmark)		39.58%	13,971	NA	NA	NA	NA	13.90%	13,735
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	10.92%	12,876
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.05%	14,922	NA	NA	NA	NA	17.56%	14,280
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.54%	14,770	NA	NA	NA	NA	19.08%	14,691
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	13.74%	13,278
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.01%	15,118	NA	NA	NA	NA	19.26%	14,740
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.54%	14,770	NA	NA	NA	NA	19.08%	14,691
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	13.74%	13,278
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	36.86%	13,698	18.63%	16,720	20.68%	25,624	18.29%	89,350
S&P BSE Midcap 150 TRI (Benchmark)		56.32%	15,651	27.15%	20,598	25.90%	31,671	17.63%	83,036
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	12.64%	47,214
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	38.32%	13,844	20.08%	17,341	22.22%	27,301	19.74%	74,785
S&P BSE Midcap 150 TRI (Benchmark)		56.32%	15,651	27.15%	20,598	25.90%	31,671	19.52%	73,266
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296
BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	30.32%	13,041	11.10%	13,724	NA	NA	12.69%	16,510
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	32.31%	13,241	13.04%	14,459	NA	NA	14.68%	17,770
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	27.84%	12,793	9.34%	13,082	NA	NA	11.21%	15,620
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	29.70%	12,979	11.10%	13,724	NA	NA	13.04%	16,730
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	19.16%	11,922	7.93%	12,581	NA	NA	9.16%	14,448
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.23%	11,528	8.96%	12,943	NA	NA	10.00%	14,919
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	NA	NA	4.94%	12,242
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	20.99%	12,105	9.72%	13,218	NA	NA	11.01%	15,504
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.23%	11,528	8.96%	12,943	NA	NA	10.00%	14,919
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	NA	NA	4.94%	12,242
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	30.32%	13,041	11.10%	13,724	NA	NA	12.69%	16,510
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	32.31%	13,241	13.04%	14,459	NA	NA	14.68%	17,770
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		26.58%	12,666	14.08%	14,863	NA	NA	15.02%	17,994
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	27.84%	12,793	9.34%	13,082	NA	NA	11.21%	15,620
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	29.70%	12,979	11.10%	13,724	NA	NA	13.04%	16,730
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		29.54%	12,963	15.35%	15,367	NA	NA	16.17%	18,758
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	16.22%	18,790
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	26.42%	12,651	12.42%	14,223	10.79%	16,698	9.20%	17,850
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	28.01%	12,809	13.91%	14,796	12.23%	17,814	10.73%	19,560
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		18.27%	11,833	11.09%	13,721	12.70%	18,196	10.79%	19,630
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.85%	23,491
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,937
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	16.31%	11,636	9.31%	13,070	12.01%	17,644	10.01%	21,934
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	17.85%	11,790	10.63%	13,550	13.40%	18,769	11.54%	24,576
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	18.10%	11,815	10.86%	13,635	13.59%	18,927	11.77%	24,988
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		21.26%	12,133	12.62%	14,297	14.01%	19,273	12.73%	26,828
Nifty 50 TRI (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	14.99%	31,571
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	7.92%	10,794	5.73%	11,823	7.39%	14,289	7.88%	26,498
NIFTY Composite Debt Index B-III (Benchmark)		8.50%	10,853	6.54%	12,100	7.95%	14,663	8.14%	27,350
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.55%	22,589
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.32%	10,835	6.14%	11,963	7.88%	14,619	8.50%	24,880
NIFTY Composite Debt Index B-III (Benchmark)		8.50%	10,853	6.54%	12,100	7.95%	14,663	7.99%	23,584
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	7.78%	10,780	5.61%	11,784	NA	NA	6.33%	12,855
NIFTY Composite Debt Index (Benchmark)		8.61%	10,864	5.88%	11,876	NA	NA	6.73%	13,054
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	NA	NA	5.30%	12,350
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	8.16%	10,818	6.00%	11,914	NA	NA	6.70%	13,036
NIFTY Composite Debt Index (Benchmark)		8.61%	10,864	5.88%	11,876	NA	NA	6.73%	13,054
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	NA	NA	5.30%	12,350
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.05%	14,922	NA	NA	NA	NA	17.56%	14,280
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.54%	14,770	NA	NA	NA	NA	19.08%	14,691
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	13.74%	13,278
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.01%	15,118	NA	NA	NA	NA	19.26%	14,740
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.54%	14,770	NA	NA	NA	NA	19.08%	14,691
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	13.74%	13,278
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	10.12%	11,015	6.60%	12,119	7.11%	14,100	7.53%	26,915
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.61%	30,817
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.33%	23,091
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	11.61%	11,164	8.00%	12,606	8.37%	14,953	9.04%	26,276
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		11.46%	11,149	7.46%	12,417	9.31%	15,610	8.81%	25,658
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.28%	19,730
Axis Gift Fund - Regular Plan - Growth Option	23-Jan-12	9.06%	10,908	5.08%	11,607	7.68%	14,481	7.05%	22,816
NIFTY All Duration G-Sec Index (Benchmark)		9.87%	10,990	5.93%	11,893	7.57%	14,409	7.49%	23,967
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.48%	21,390
Axis Gift Fund - Direct Plan - Growth Option	01-Jan-13	9.62%	10,965	5.69%	11,810	8.26%	14,878	7.59%	22,646
NIFTY All Duration G-Sec Index (Benchmark)		9.87%	10,990	5.93%	11,893	7.57%	14,409	7.35%	22,077
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	6.10%	13,447	6.32%	19,824
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.22%	10,724	5.30%	11,678	5.22%	12,902	6.99%	26,466
Nifty Liquid Index B-I (Benchmark)		7.45%	10,747	5.49%	11,741	5.34%	12,972	7.05%	26,688
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	5.54%	13,096	6.44%	24,556
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	6.69%	10,670	4.78%	11,504	4.71%	12,590	6.57%	24,395
Nifty Liquid Index B-I (Benchmark)		7.45%	10,747	5.49%	11,741	5.34%	12,972	7.16%	26,337
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	5.54%	13,096	6.51%	24,201
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	7.29%	10,732	5.38%	11,702	5.29%	12,945	6.84%	20,939
Nifty Liquid Index B-I (Benchmark)		7.45%	10,747	5.49%	11,741	5.34%	12,972	6.81%	20,863
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	5.54%	13,096	6.67%	20,576
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.74%	10,676	4.84%	11,527	5.31%	12,954	5.54%	13,435
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.86%	10,788	5.87%	11,871	6.12%	13,465	6.34%	14,002
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	5.88%	13,672
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	7.66%	10,768	5.76%	11,834	6.24%	13,542	6.48%	14,099
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		7.86%	10,788	5.87%	11,871	6.12%	13,465	6.34%	14,002
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.03%	11,592	5.54%	13,096	5.88%	13,672
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.73%	10,675	5.03%	11,587	NA	NA	4.69%	12,557
NIFTY 1D Rate Index (Benchmark)		6.82%	10,684	5.13%	11,623	NA	NA	4.78%	12,611
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	NA	NA	5.50%	13,045
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	6.80%	10,682	5.09%	11,608	NA	NA	4.76%	12,594
NIFTY 1D Rate Index (Benchmark)		6.82%	10,684	5.13%	11,623	NA	NA	4.78%	12,611
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.12%	10,714	5.04%	11,590	NA	NA	5.50%	13,045
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	75.20%	17,547	NA	NA	NA	NA	24.55%	15,429
Nifty Smallcap 50 TRI (Benchmark)		79.06%	17,935	NA	NA	NA	NA	26.84%	15,996
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.66%	13,559
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	76.52%	17,679	NA	NA	NA	NA	25.49%	15,659
Nifty Smallcap 50 TRI (Benchmark)		79.06%	17,935	NA	NA	NA	NA	26.84%	15,996
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.66%	13,559
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	60.99%	16,120	NA	NA	NA	NA	29.38%	16,423
Nifty Midcap 50 TRI (Benchmark)		63.62%	16,384	NA	NA	NA	NA	33.55%	17,457
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.89%	13,065
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	62.21%	16,242	NA	NA	NA	NA	30.35%	16,662
Nifty Midcap 50 TRI (Benchmark)		63.62%	16,384	NA	NA	NA	NA	33.55%	17,457
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.89%	13,065
Axis NIFTY Healthcare ETF	17-May-21	59.62%	15,983	NA	NA	NA	NA	14.10%	14,447
Nifty Healthcare TRI (Benchmark)		60.27%	16,048	NA	NA	NA	NA	14.93%	14,740
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.32%	15,245
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	27.72%	12,781	NA	NA	NA	NA	12.17%	12,935
Nifty 50 TRI (Benchmark)		28.40%	12,849	NA	NA	NA	NA	12.86%	13,115
S&P BSE Sensex TRI Index (Additional Benchmark)		24.51%	12,458	NA	NA	NA	NA	12.12%	12,922
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	28.11%	12,819	NA	NA	NA	NA	12.51%	13,022
Nifty 50 TRI (Benchmark)		28.40%	12,849	NA	NA	NA	NA	12.86%	13,115
S&P BSE Sensex TRI Index (Additional Benchmark)		24.51%	12,458	NA	NA	NA	NA	12.12%	12,922

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	26.19%	12,627	11.52%	13,884	NA	NA	16.93%	18,840
Nifty 100 ESG TRI (Benchmark)		36.14%	13,625	16.09%	15,665	NA	NA	18.29%	19,743
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	17.02%	18,895
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	27.54%	12,762	13.05%	14,464	NA	NA	18.61%	19,960
Nifty 100 ESG TRI (Benchmark)		36.14%	13,625	16.09%	15,665	NA	NA	18.29%	19,743
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	17.02%	18,895
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	26.07%	12,615	11.16%	13,746	14.43%	19,634	12.44%	52,580
S&P BSE 100 TRI (Benchmark)		32.42%	13,252	17.42%	16,210	17.37%	22,289	12.22%	51,188
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	11.94%	49,387
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	27.21%	12,730	12.34%	14,190	15.72%	20,765	15.30%	49,048
S&P BSE 100 TRI (Benchmark)		32.42%	13,252	17.42%	16,210	17.37%	22,289	14.25%	44,281
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	16.64%	21,603	13.78%	42,296
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	49.54%	14,970	NA	NA	NA	NA	18.67%	15,180
NIFTY 500 TRI (Benchmark)		39.58%	13,971	NA	NA	NA	NA	13.90%	13,735
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	10.92%	12,876
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	51.61%	15,179	NA	NA	NA	NA	20.35%	15,710
NIFTY 500 TRI (Benchmark)		39.58%	13,971	NA	NA	NA	NA	13.90%	13,735
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	10.92%	12,876
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22	46.25%	14,640	NA	NA	NA	NA	41.07%	15,796
Nasdaq 100 TRI (Benchmark)		51.38%	15,156	NA	NA	NA	NA	43.90%	16,219
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.62%	12,267
Axis NASDAQ 100 Fund of Fund - Direct - Growth	01-Nov-22	46.89%	14,705	NA	NA	NA	NA	41.69%	15,889
Nasdaq 100 TRI (Benchmark)		51.38%	15,156	NA	NA	NA	NA	43.90%	16,219
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	16.62%	12,267
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	44.11%	14,425	NA	NA	NA	NA	16.98%	15,190
S&P BSE 200 TRI (Benchmark)		37.17%	13,729	NA	NA	NA	NA	16.86%	15,148
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.80%	14,449
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	46.38%	14,654	NA	NA	NA	NA	18.92%	15,870
S&P BSE 200 TRI (Benchmark)		37.17%	13,729	NA	NA	NA	NA	16.86%	15,148
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	NA	NA	NA	NA	14.80%	14,449
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	21.92%	12,199	11.04%	13,702	NA	NA	13.27%	15,337
MSCI World Net Total Return Index (Benchmark)		25.25%	12,533	13.30%	14,559	NA	NA	17.00%	17,144
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	24.41%	21,163
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	23.20%	12,327	12.33%	14,186	NA	NA	14.60%	15,966
MSCI World Net Total Return Index (Benchmark)		25.25%	12,533	13.30%	14,559	NA	NA	17.00%	17,144
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	24.41%	21,163
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	19.16%	11,922	7.93%	12,581	NA	NA	9.16%	14,448
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.23%	11,528	8.96%	12,943	NA	NA	10.00%	14,919
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	NA	NA	4.94%	12,242
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	20.99%	12,105	9.72%	13,218	NA	NA	11.01%	15,504
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		15.23%	11,528	8.96%	12,943	NA	NA	10.00%	14,919
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.63%	10,966	4.40%	11,383	NA	NA	4.94%	12,242
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-13.90%	8,606	-12.18%	6,766	NA	NA	-13.78%	6,360
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-4.01%	9,597	-9.95%	7,295	NA	NA	-11.76%	6,825
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	14.45%	15,096
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-12.91%	8,705	-11.14%	7,011	NA	NA	-12.77%	6,590
MSCI Golden Dragon Index (in INR terms) (Benchmark)		-4.01%	9,597	-9.95%	7,295	NA	NA	-11.76%	6,825
Nifty 50 TRI Index (Additional Benchmark)		28.40%	12,849	16.12%	15,675	NA	NA	14.45%	15,096

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 29th February, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Fixed Term Plan - Series 113 (1228 days)					
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23	6.65%	10,326	7.11%	10,672
CRISIL Medium Term Debt Index (Benchmark)		6.53%	10,321	7.31%	10,691
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,331	6.98%	10,660
Axis Fixed Term Plan - Series 113 (1228 days) - Direct Plan - Growth Option	21-Mar-23	6.90%	10,338	7.38%	10,697
CRISIL Medium Term Debt Index (Benchmark)		6.53%	10,321	7.31%	10,691
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.76%	10,331	6.98%	10,660
AXIS S&P BSE SENSEX ETF					
AXIS S&P BSE SENSEX ETF	24-Mar-23	24.33%	11,147	29.03%	12,720
S&P BSE Sensex TRI (Benchmark)		24.50%	11,155	29.55%	12,769
Nifty 50 TRI Index (Additional Benchmark)		29.23%	11,364	33.31%	13,121
Axis NIFTY IT Index Fund					
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	14-Jul-23	43.15%	11,959	41.82%	12,635
NIFTY IT TRI (Benchmark)		44.51%	12,015	36.90%	12,325
Nifty 50 TRI Index (Additional Benchmark)		29.23%	11,364	20.75%	11,307
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	14-Jul-23	44.01%	11,994	42.71%	12,691
NIFTY IT TRI (Benchmark)		44.51%	12,015	36.90%	12,325
Nifty 50 TRI Index (Additional Benchmark)		29.23%	11,364	20.75%	11,307

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis ESG Integration Strategy Fund, Axis ELSS Tax Saver Fund since 4th August 2023,Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis India Manufacturing Fund since 27th Dec, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since 14th August, 2014 and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund and Axis ELSS Tax Saver Fund since 3rd August 2023, Axis S&P BSE Sensex Index Fund Since 27th Feb, 2024.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July. 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Integration Strategy Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023, Axis Fixed Term Plan - Series 118 (100 Days) Fund since 8th Dec,2023, Axis Fixed Term Plan - Series 120 (91 Days) Fund since 31st January,2024.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Integration Strategy Fund since 17th January, 2023, Axis US Treasury Dynamic Bond ETF Fund of Fund since 27th Dec, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023, Axis India Manufacturing Fund since 27th Dec, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023, Axis S&P BSE Sensex Index Fund Since 27th Feb, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

Jayesh Sundar is Managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Children's Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023, Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan since 15th January, 2024.

Sachin Relekar is Managing Axis Flexi Cap Fund and Axis Focused 25 Fund since 1st February, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

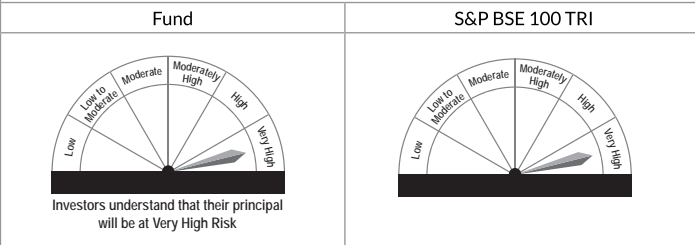
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

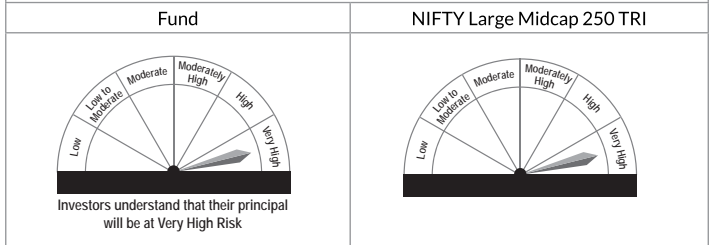
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

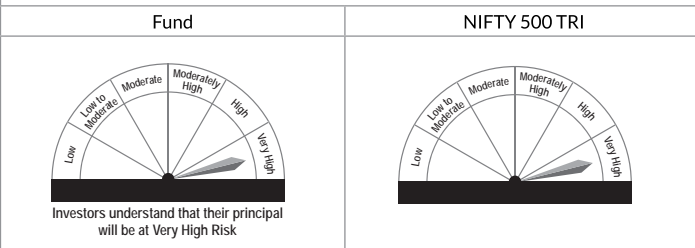
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

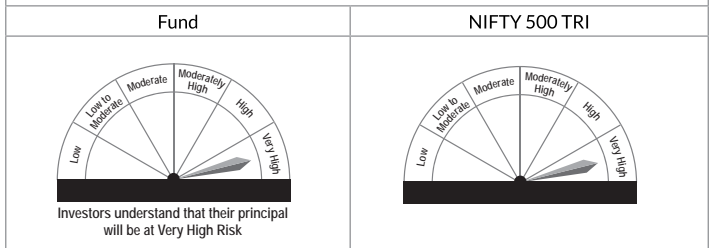
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

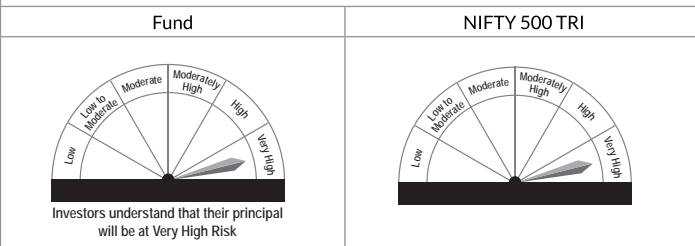
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

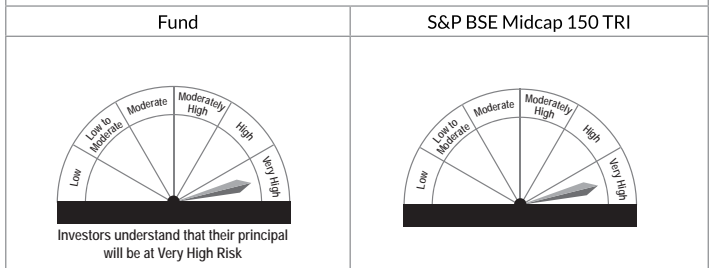
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

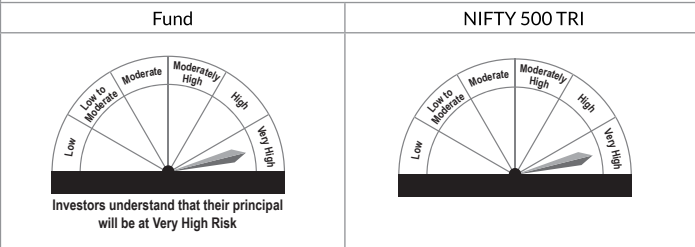
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

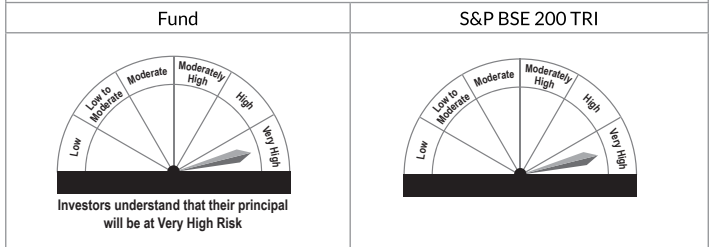
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

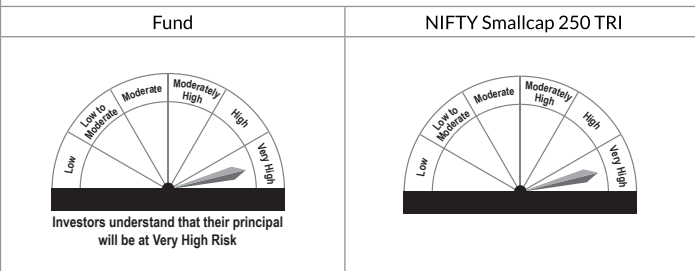
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

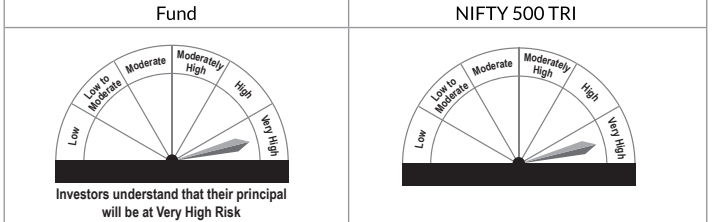
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

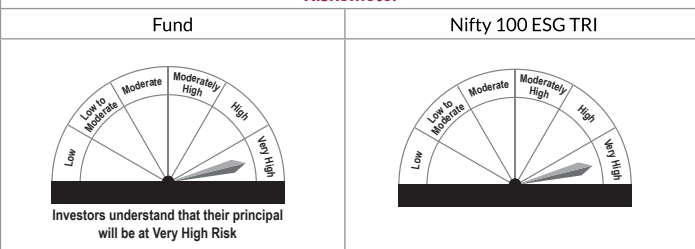
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

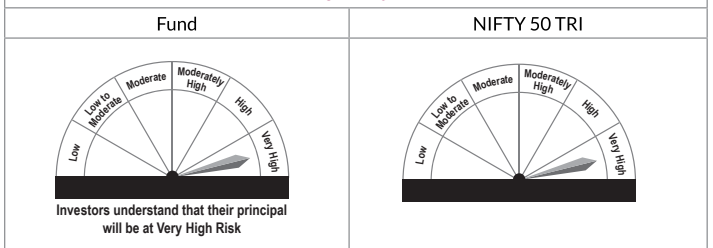
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

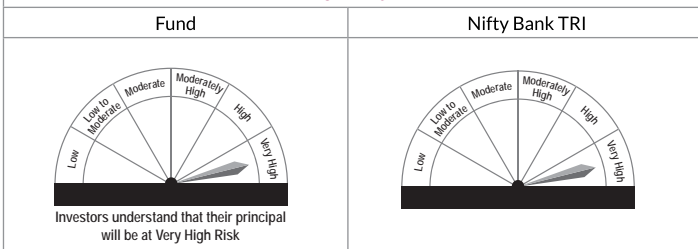
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

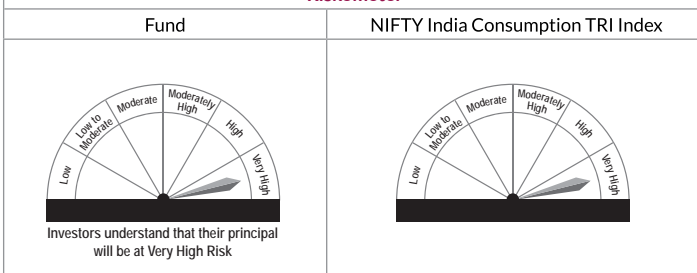
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

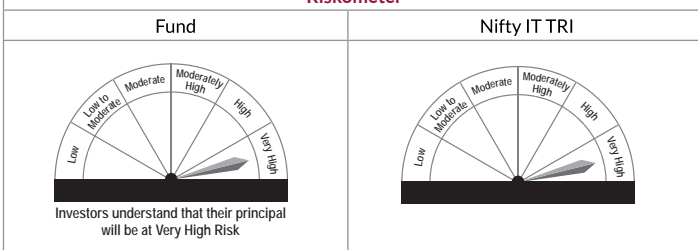
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

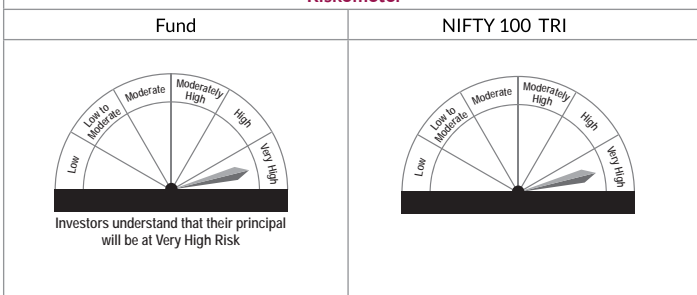
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

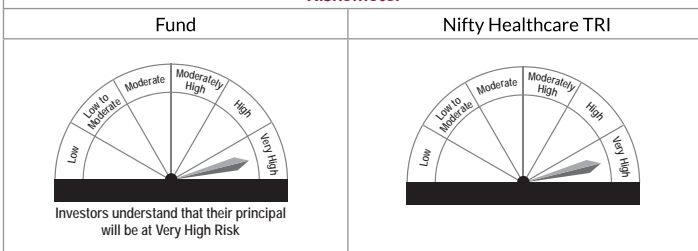
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

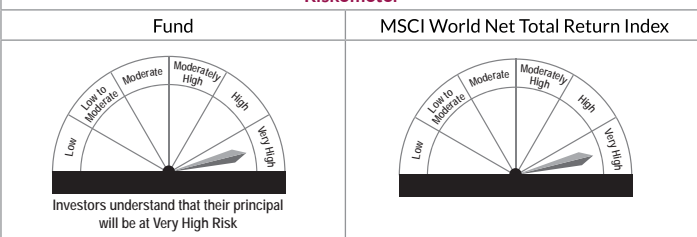
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

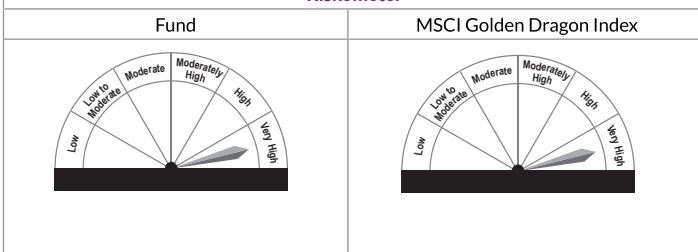
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

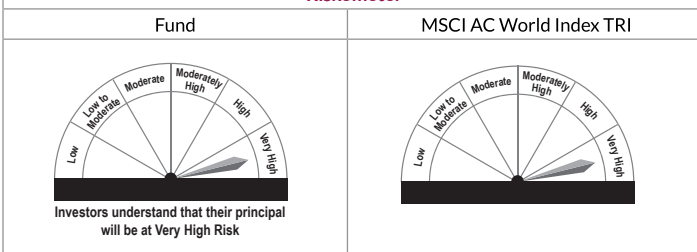
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

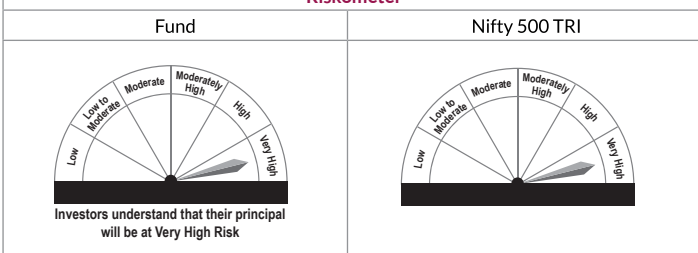
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

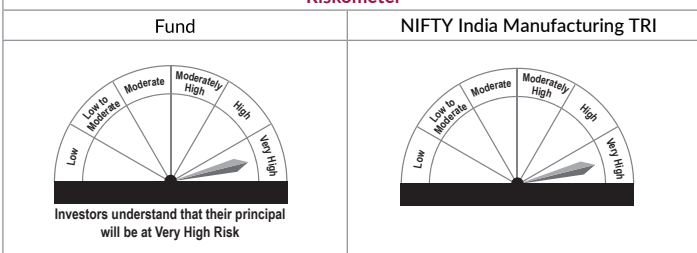
Benchmark: NIFTY India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

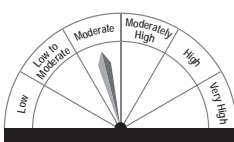
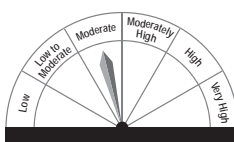
Riskometer

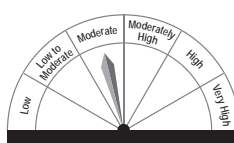
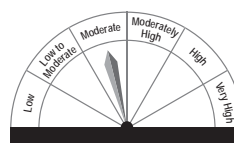


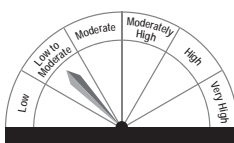
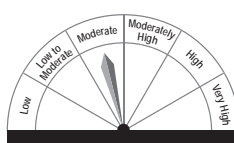
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) Benchmark: NIFTY 1D Rate Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING


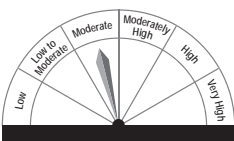
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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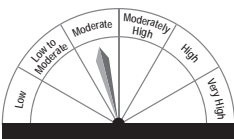
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS FLOATER FUND (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.) Benchmark: CRISIL Medium To Long Term Debt Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term investment horizon• To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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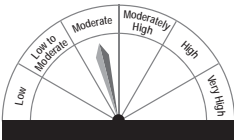
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments.</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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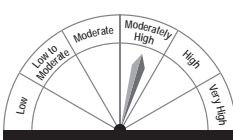
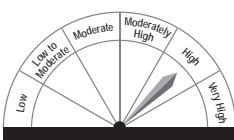
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>AXIS MONEY MARKET FUND</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Money Market instruments with maturity up to one year <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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PRODUCT LABELLING

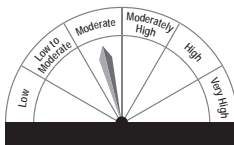
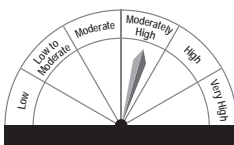
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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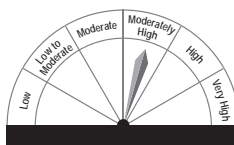
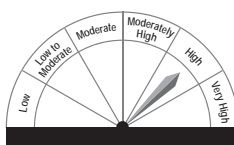
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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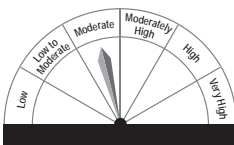
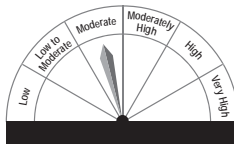
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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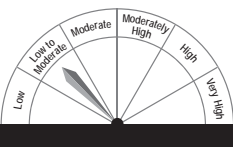
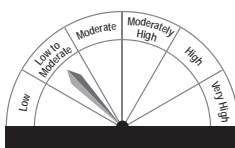
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium termInvestment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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PRODUCT LABELLING

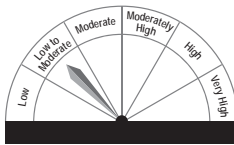
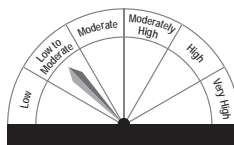
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS DYNAMIC BOND FUND</div> <div>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Composite Debt Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>• Optimal returns over medium to long term</div><div>• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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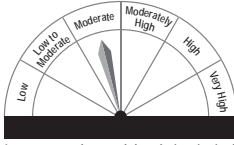
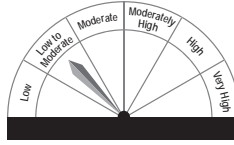
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS STRATEGIC BOND FUND</div> <div>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</div> <div>Benchmark: NIFTY Medium Duration Debt Index C-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium term</div><div>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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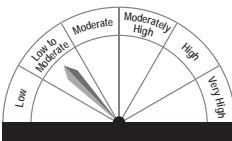
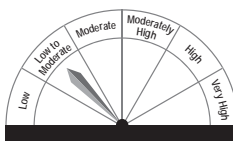
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS GILT FUND (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty All Duration G-Sec Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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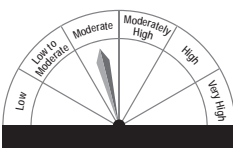
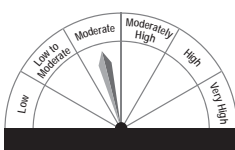
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<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

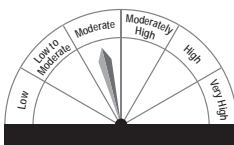
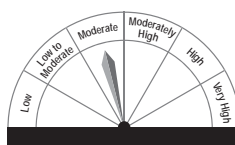
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<p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div><p>Investors understand that their principal will be at Low to Moderate Risk</p></div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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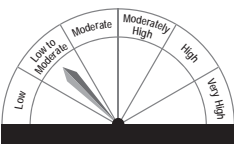
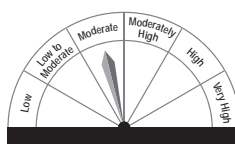
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Income over long term</div><div>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027 , subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

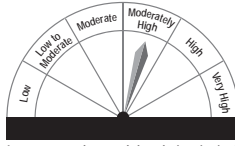
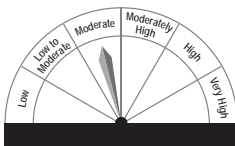
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

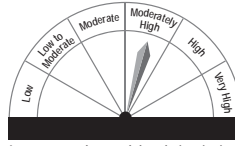
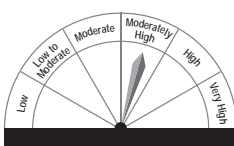
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

Axis S&P BSE Sensex Index Fund

(An Open Ended Index Fund tracking the S&P BSE Sensex TRI)

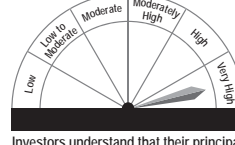
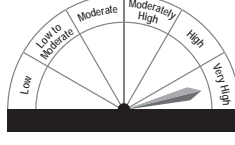
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of S & P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	S&P BSE Sensex TRI
 <p>Investors understand that their principal will be at Very High Risk</p>	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

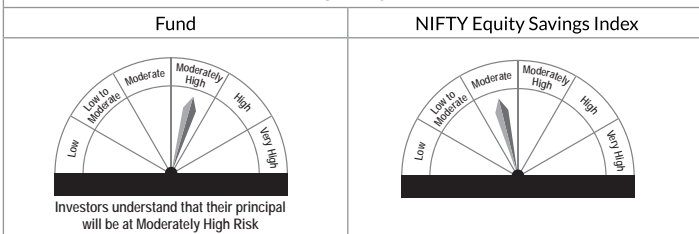
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

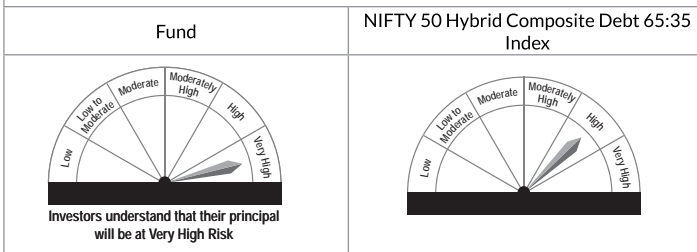
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

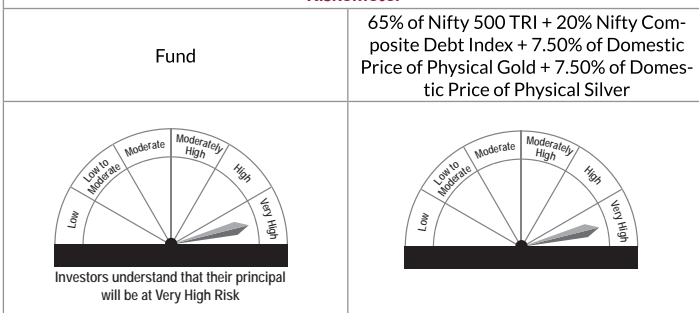
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

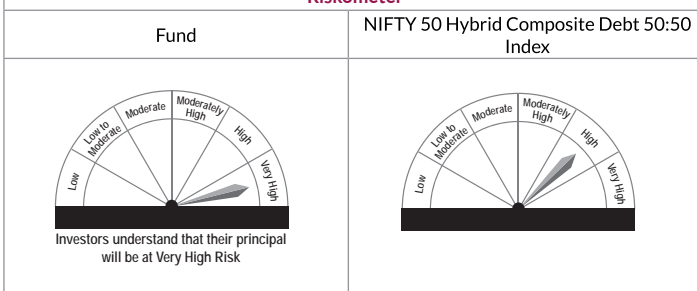
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

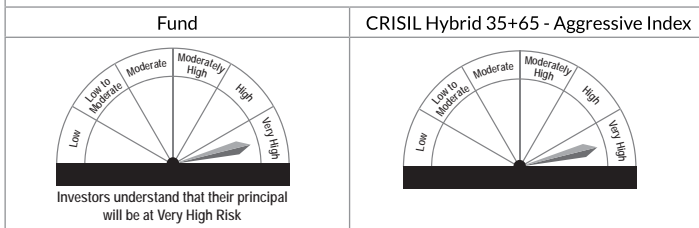
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

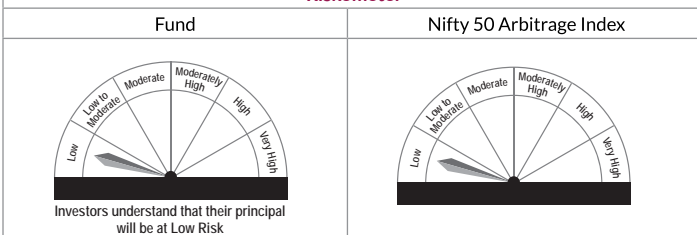
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

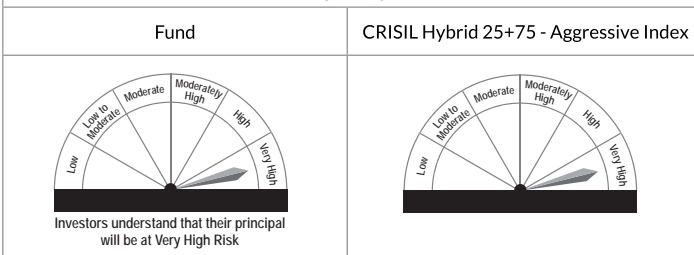
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

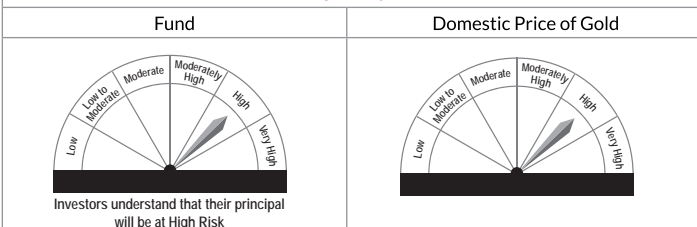
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

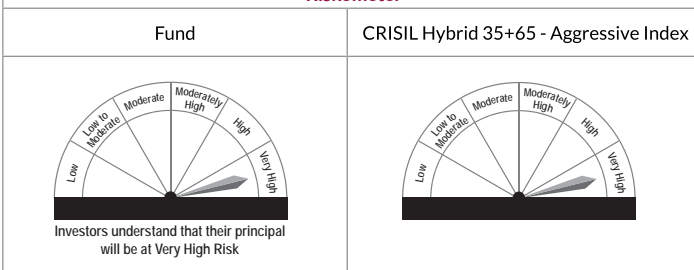
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

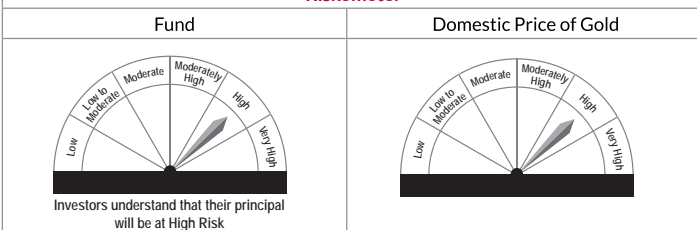
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

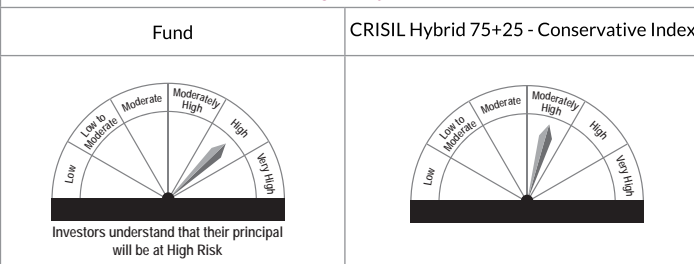
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

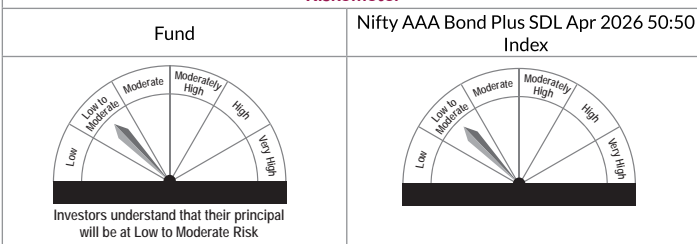
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

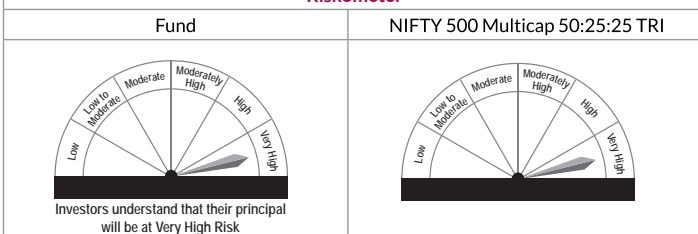
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

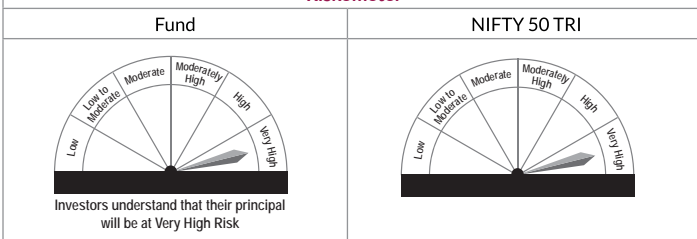
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

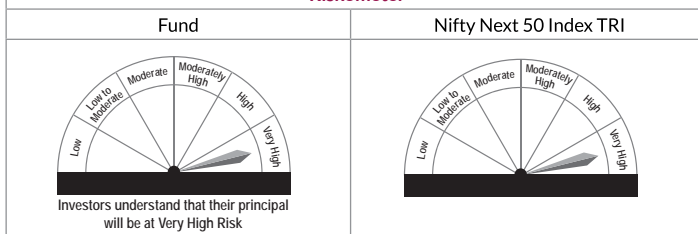
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

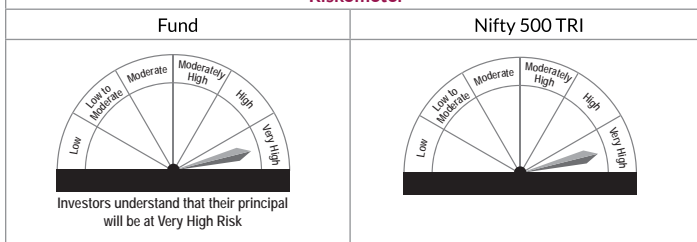
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

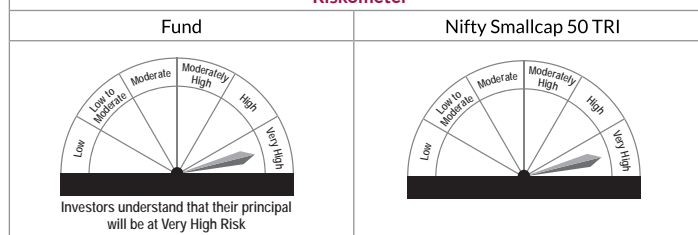
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

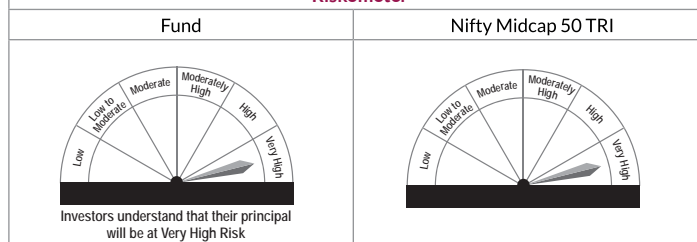
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

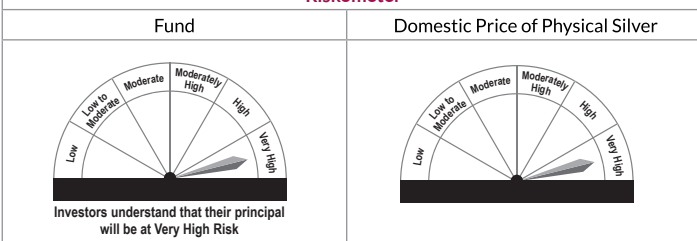
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

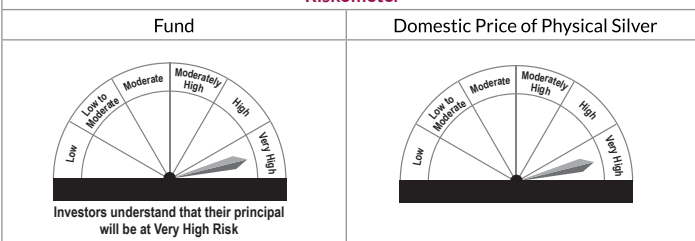
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

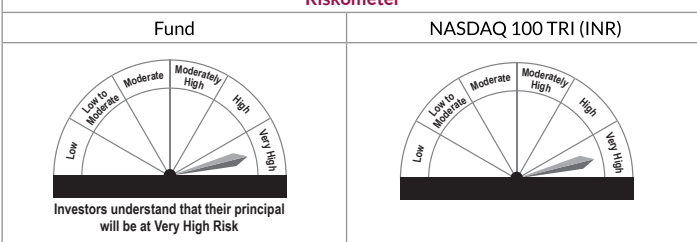
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

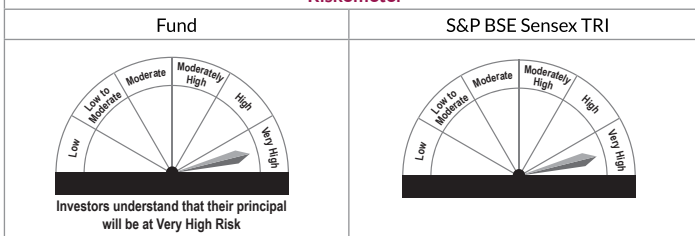
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

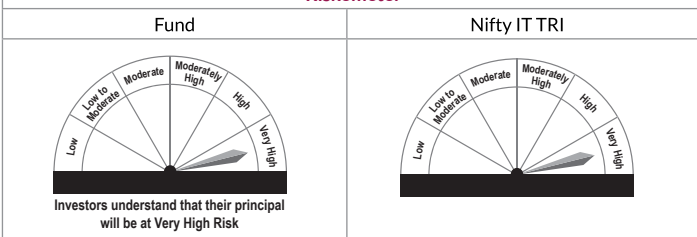
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

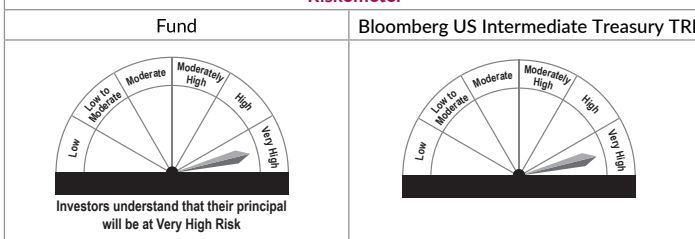
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Adapting to market situations to strike the right balance

AXIS BALANCED ADVANTAGE FUND[^]

(An open ended dynamic asset allocation fund)



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Axis Balanced Advantage Fund (Formerly known as Axis Dynamic Equity Fund)[^]
(An open ended dynamic asset allocation fund)

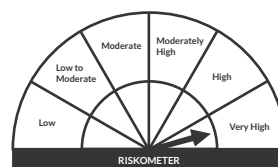
Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

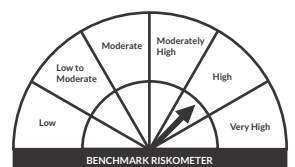
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal
will be at very high risk

Benchmark



NIFTY 50 HYBRID COMPOSITE
DEBT 50:50 INDEX

[^]Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.