

#AdvantageBalanceKa

# Adapting to market situations to strike the right balance

## AXIS BALANCED ADVANTAGE FUND<sup>^</sup>

(An open ended dynamic asset allocation fund)



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**AXIS MUTUAL FUND**

**Axis Balanced Advantage Fund** (Formerly known as Axis Dynamic Equity Fund)<sup>^</sup>

(An open ended dynamic asset allocation fund)

**Benchmark** - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking\*

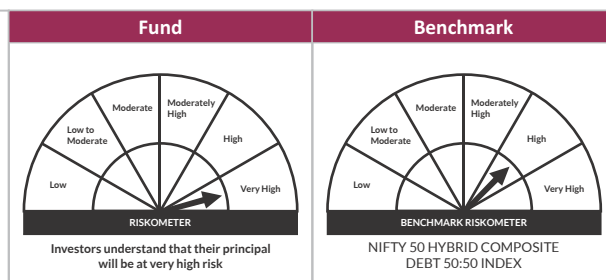
- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>^</sup>Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**





## Tax Reckoner



## How to Read a Factsheet



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# SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [ as per Finance Bill, 2023]:

<div></div> <div>Your Gain</div>	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)		
Long Term Capital Gains (Holding period > 36 mon ths) (Note 1)	20%\$	20%\$	Listed-20%\$ Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 mon ths) (Note 1)	30%^	30%/ 25% & / 22%** / 15% ^^	30%^ (40% in case o f Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 mon ths)	10%~		10%~*
Short Term Capital Gains (Holding period <= 12 mon ths)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~*	Listed-20%\$ Unlisted-10%* (Note 1)	30%^ (40% in case o f Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case o f Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

\* Without foreign currency and indexation benefit.

^ Assuming the investor falls into highest tax bracket.

& If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

\*\*Applicable to existing domestic companies opting to discharge taxes at 22% and fulfil prescribed conditions as provided in section 115BAA of the Act.

^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

# SAVE TAX RESPONSIBLY

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

## Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

\*\* Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

\*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

## Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

## Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or

(iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



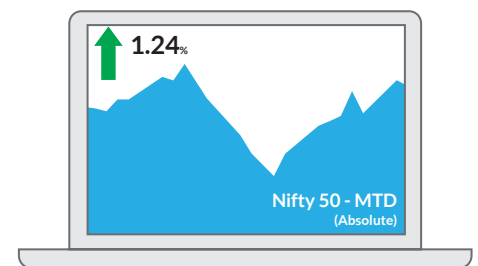
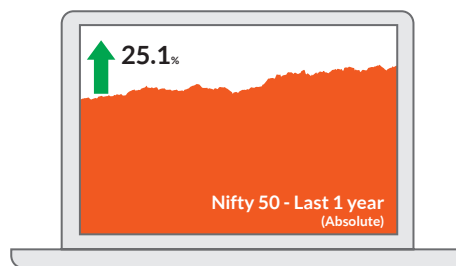
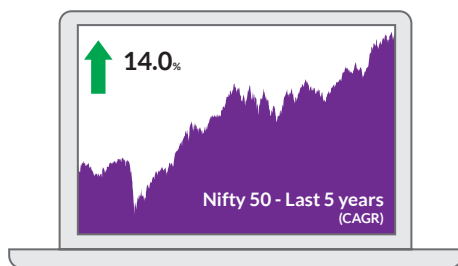
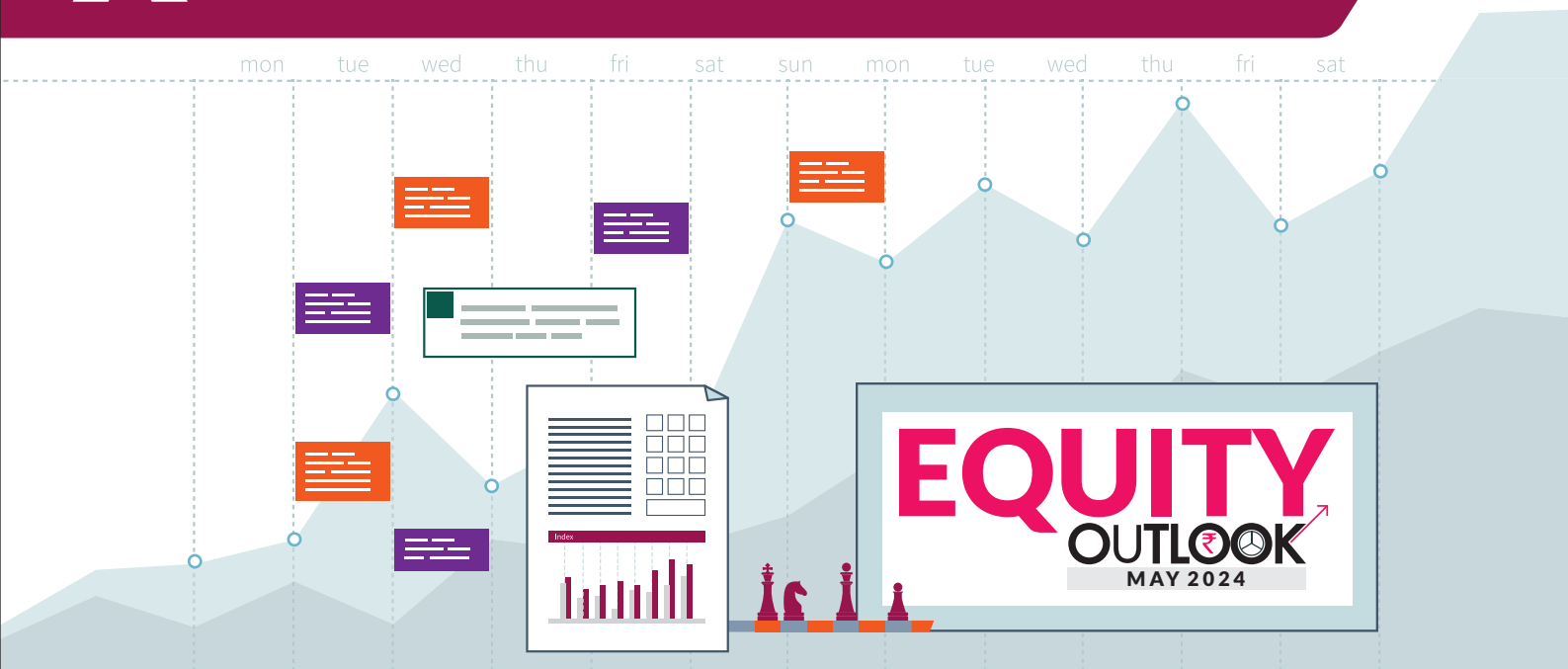
The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**







## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS



Indian equities faced bouts of volatility through the month but ended in the positive territory. The S&P BSE Sensex and the NIFTY 50 ended 1.1% and 1.2% higher respectively. After a sharp correction in March, mid-caps and small caps surged and outperformed the frontline indices. The NIFTY Midcap 100 ended the month higher 5.8% while NIFTY Small cap 100 ended up 11.4%. Market volatility was marginally higher compared to the previous month while the advance decline line was up 37% in April.

The month saw Foreign Portfolio Investors (FPIs) withdraw to the tune of US\$1 bn while domestic institutional investors remained strong with inflows of US\$5.3 bn. Domestic mutual fund investors have been net buyers in equity-oriented schemes for three years in a row. Over the last one year, investments through systematic investment plans (SIPs) scaled multiple record highs.

The earnings season has been lukewarm so far and the mid and small caps witnessed earnings downgrades compared to their large cap counterparts. This season did not witness any major recovery in consumer staples, and growth in the IT sector has been modest. In addition, sluggish export demand and slow B2B execution due to the elections are all expected to keep the earnings tepid in the near future. However, forward guidance is suggestive of improving demand in select B2C sectors due to a positive impact of heat wave in certain categories and a base effect. The K-shaped trajectory continues. B2B segment, especially capital goods are witnessing election related slowdown.

Despite the volatility, key benchmark indices have touched all time highs or remain closer to the highs. The market movements seen in the last few months suggest that although consolidation could continue in the near term, investors can utilise these corrections to increase exposure to equities. A word of advice is to focus on the long term and shut out any noises in the near term. Valuations in India remain expensive relative to Asian peers. Robust macro indicators at almost all levels, lower levels of inflation, expectations of falling interest rates

later in the year, increased industrial activity and the fall in twin deficits (both current account and fiscal) have led to increased optimism and an extended goldilocks scenario.

Elections are underway and the final outcome on June 4 will set the tone for the markets. Markets have priced in expectations for the incumbent party to continue and policy continuity remains the key. Meanwhile, India's long term growth story remains intact with our country being one of the fastest growing economies globally. With India's GDP growth projected at a robust 7% for FY25E, the RBI has enough policy room to hold rates at 6.5%. Headline inflation is on its way down and a normal monsoon will help bring down price pressures. High frequency indicators such as PMIs, GST collections, rail freight and domestic passenger growth remain encouraging compared with the historical standards.

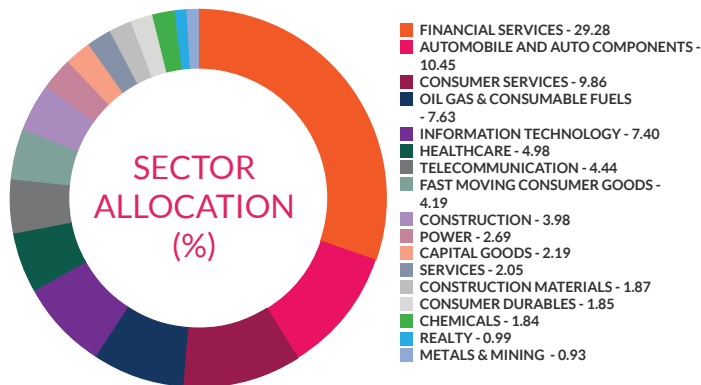
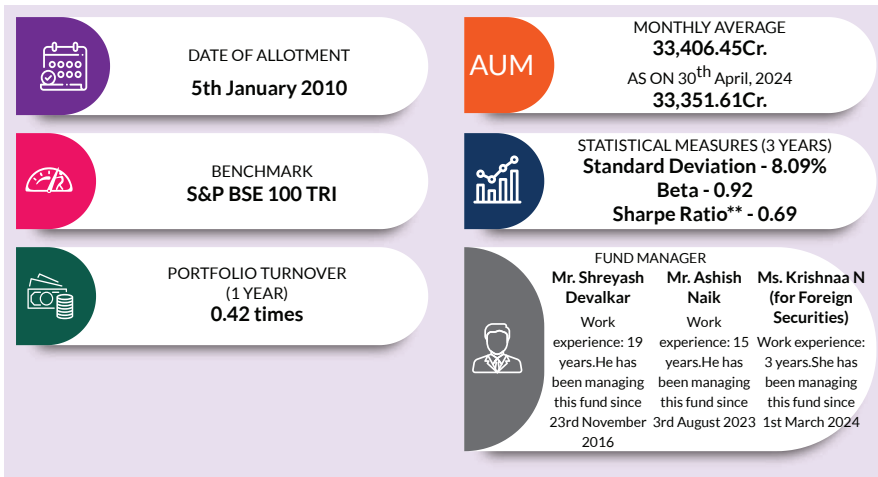
Construction cycle is already underway with rise in government infrastructure related spending and a revival in real estate. Rising private capex should further accelerate the capex cycle. Corporate balance sheets and banks are in great shape laying the foundation for a vigorous private capex cycle. We expect that the market trends will be shaped by positive cyclical trends, and sectors driven by capital expenditures like infrastructure, locally-focused manufacturing, and utilities are poised to gain. Our investment strategies are aligned with this outlook, and we have a higher allocation in these areas. Additionally, we hold a positive view and have an overweight in the consumer discretionary sector, especially in the automotive and real estate industries. Our portfolio also includes investments in sectors such as energy, defense, and transport, which stand to benefit from government policies. With firms seeking funds for growth and new ventures, we expect a surge in credit demand, which is expected to enhance the banking sector's results. In the pharmaceutical industry, we anticipate the favorable pricing conditions to persist and intensify. Conversely, we have reduced our holdings in the export-oriented segment, attributing this to the decline in global economic growth.

# AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**PERFORMANCE (as on 30th April, 2024)**

Period	1 Year	3 Years	5 Years	Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)
Axis Bluechip Fund - Regular Plan - Growth Option	27.93%	12,819	12.42%	14,212	13.82%
S&P BSE 100 TRI (Benchmark)	31.10%	13,139	18.54%	16,664	16.39%
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%
Axis Bluechip Fund - Direct Plan - Growth Option	29.09%	12,936	13.58%	14,659	15.08%
S&P BSE 100 TRI (Benchmark)	31.10%	13,139	18.54%	16,664	16.39%
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan		Direct Plan	
		IDCW (₹ Per unit)	NAV per unit (Cum IDCW)	IDCW (₹ Per unit)	NAV per unit (Ex IDCW)
	Feb 08, 2024	1.60	18.76	1.00	25.11
IDCW	Mar 13, 2023	1.60	16.41	0.70	20.35
	Mar 28, 2022	1.60	19.37	1.10	22.92

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024. Source ACEMF

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>96.62%</b>
ICICI Bank Limited	Banks	8.27%
HDFC Bank Limited	Banks	7.02%
Reliance Industries Limited	Petroleum Products	6.96%
Avenue Supermarts Limited	Retailing	5.86%
Bajaj Finance Limited	Finance	5.69%
Tata Consultancy Services Limited	IT - Software	4.85%
Bharti Airtel Limited	Telecom - Services	4.44%
Larsen & Toubro Limited	Construction	3.98%
Tata Motors Limited	Automobiles	3.12%
Mahindra & Mahindra Limited	Automobiles	3.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.78%
Bajaj Auto Limited	Automobiles	2.49%
Infosys Limited	IT - Software	2.30%
Cholamandalam Investment and Finance Company Ltd	Finance	2.07%
InterGlobe Aviation Limited	Transport Services	2.05%
Nestle India Limited	Food Products	2.00%
UltraTech Cement Limited	Cement & Cement Products	1.87%
Titan Company Limited	Consumer Durables	1.85%
Bajaj Finserv Limited	Finance	1.84%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.84%
Zomato Limited	Retailing	1.75%
NTPC Limited	Power	1.73%
Kotak Mahindra Bank Limited	Banks	1.71%
Info Edge (India) Limited	Retailing	1.55%
State Bank of India	Banks	1.52%
ITC Limited	Diversified FMCG	1.31%
DLF Limited	Realty	0.99%
TVS Motor Company Limited	Automobiles	0.97%
Tata Steel Limited	Ferrous Metals	0.93%
Siemens Limited	Electrical Equipment	0.87%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.86%
Maruti Suzuki India Limited	Automobiles	0.76%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.74%
Tata Power Company Limited	Power	0.73%
The Indian Hotels Company Limited	Leisure Services	0.70%
Coal India Limited	Consumable Fuels	0.67%
ABB India Limited	Electrical Equipment	0.67%
Hindustan Aeronautics Limited	Aerospace & Defense	0.65%
Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
Other Domestic Equity (Less than 0.50% of the corpus)		2.56%
<b>EXCHANGE TRADED FUND</b>		<b>0.71%</b>
Axis NIFTY 50 ETF		0.71%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.67%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>







Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

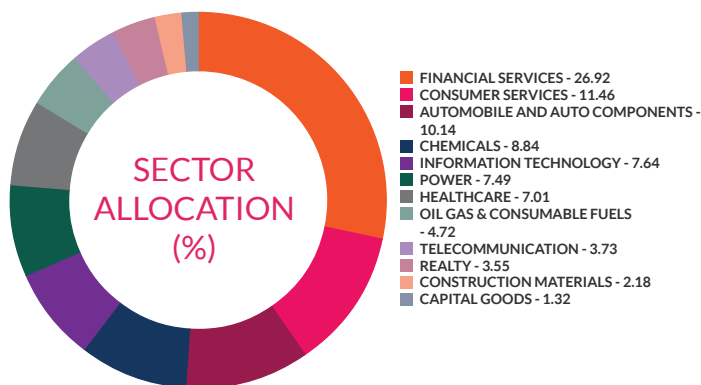
# AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

**FACTSHEET**  
April 2024


**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	<b>DATE OF ALLOTMENT</b> 29th June 2012		<b>MONTHLY AVERAGE</b> <b>14,043.76Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>13,893.00Cr.</b>
	<b>BENCHMARK</b> Nifty 500 TRI		<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 8.26%</b> <b>Beta - 0.95</b> <b>Sharpe Ratio** - 0.29</b>
	<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>1.44 times</b>		<b>FUND MANAGER</b> <b>Mr. Sachin Relekar</b> Work experience: 22 years. He has been managing this fund since 1st February 2024 <b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 3rd August 2023 <b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 3 years. She has been managing this fund since 1st March 2024



<b>PERFORMANCE (as on 30th April, 2024)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Focused 25 Fund - Regular Plan - Growth Option</b>	28.90%	12,917	9.20%	13,025	12.40%	17,951	14.48%	49,600
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	15.90%	57,384
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	14.41%	49,278
<b>Axis Focused 25 Fund - Direct Plan - Growth Option</b>	30.10%	13,038	10.35%	13,441	13.65%	18,974	14.96%	48,542
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	15.20%	49,732
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71
	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024. Source ACEMF

\*\*Effective May 16, 2024, fundamental attribute of Axis Focused Fund will be revised.

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.02%</b>
Tata Consultancy Services Limited	IT - Software	7.64%
Avenue Supermarts Limited	Retailing	7.63%
Torrent Power Limited	Power	7.49%
Bajaj Finance Limited	Finance	7.18%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.98%
ICICI Bank Limited	Banks	6.89%
Bajaj Auto Limited	Automobiles	4.92%
Reliance Industries Limited	Petroleum Products	4.72%
Bajaj Finserv Limited	Finance	4.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	4.01%
Info Edge (India) Limited	Retailing	3.83%
Bharti Airtel Limited	Telecom - Services	3.73%
Cholamandalam Investment and Finance Company Ltd	Finance	3.66%
DLF Limited	Realty	3.55%
Sona BLW Precision Forgings Limited	Auto Components	3.22%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.00%
HDFC Bank Limited	Banks	2.29%
Ambuja Cements Limited	Cement & Cement Products	2.18%
Tata Motors Limited	Automobiles	2.00%
PI Industries Limited	Fertilizers & Agrochemicals	1.86%
State Bank of India	Banks	1.46%
Hindustan Aeronautics Limited	Aerospace & Defense	1.32%
Jio Financial Services Limited	Finance	0.91%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.98%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details..

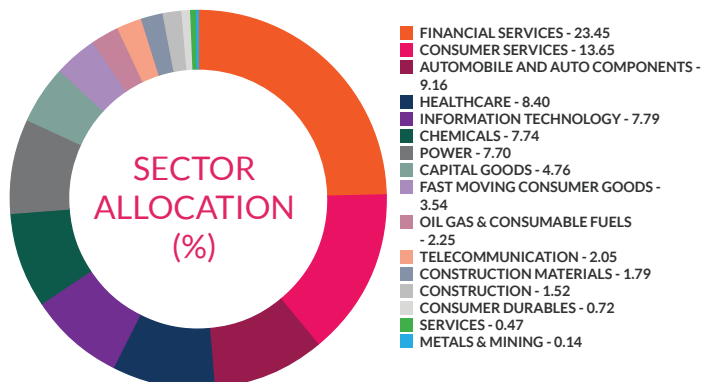
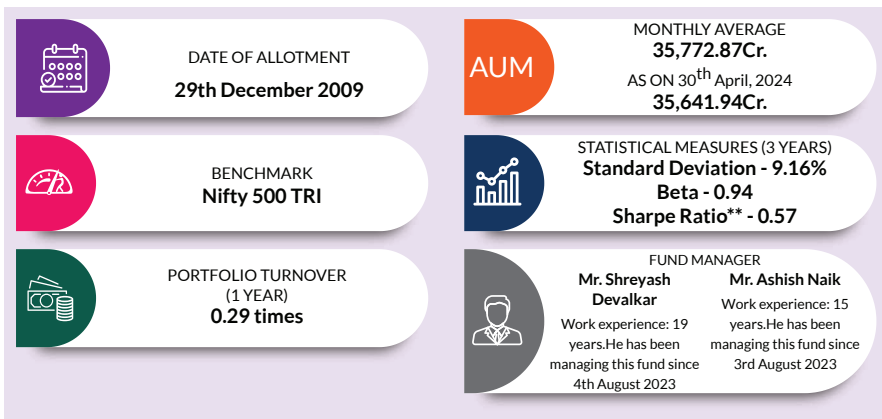
# AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified por. olio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.



PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	32.50%	13,281	11.99%	14,051	14.13%	19,378	16.19%	86,058	29-Dec-09
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	12.91%	57,075	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	12.13%	51,666	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	33.51%	13,383	12.89%	14,393	15.06%	20,185	17.89%	64,585	01-Jan-13
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	15.20%	49,732	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99
	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024. Source ACCEF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.14%</b>
Torrent Power Limited	Power	7.14%
Tata Consultancy Services Limited	IT - Software	5.86%
Avenue Supermarts Limited	Retailing	5.70%
Bajaj Finance Limited	Finance	5.08%
HDFC Bank Limited	Banks	4.70%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.37%
Info Edge (India) Limited	Retailing	3.49%
Nestle India Limited	Food Products	3.42%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.21%
Cholamandalam Investment and Finance Company Ltd	Finance	3.03%
Tata Motors Limited	Automobiles	2.73%
Zomato Limited	Retailing	2.59%
PI Industries Limited	Fertilizers & Agrochemicals	2.47%
Mahindra & Mahindra Limited	Automobiles	2.45%
Sundaram Finance Limited	Finance	2.36%
Bajaj Finserv Limited	Finance	2.11%
Astral Limited	Industrial Products	2.09%
Bharti Airtel Limited	Telecom - Services	2.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.04%
The Indian Hotels Company Limited	Leisure Services	1.87%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.84%
ICICI Bank Limited	Banks	1.69%
Kotak Mahindra Bank Limited	Banks	1.68%
Shree Cement Limited	Cement & Cement Products	1.63%
Larsen & Toubro Limited	Construction	1.52%
Reliance Industries Limited	Petroleum Products	1.48%
Sona BLW Precision Forgings Limited	Auto Components	1.46%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.38%
Tube Investments of India Limited	Auto Components	1.35%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.30%
State Bank of India	Banks	1.08%
Jio Financial Services Limited	Finance	0.87%
Tata Elxsi Limited	IT - Software	0.86%
Bajaj Auto Limited	Automobiles	0.80%
Cummins India Limited	Industrial Products	0.79%
Titan Company Limited	Consumer Durables	0.58%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.57%
Persistent Systems Limited	IT - Software	0.57%
NTPC Limited	Power	0.56%
Coforge Limited	IT - Software	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		3.86%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.86%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**22nd October 2018**



MONTHLY AVERAGE  
**11,937.92Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**12,096.56Cr.**



BENCHMARK  
**NIFTY Large Midcap 250 TRI**



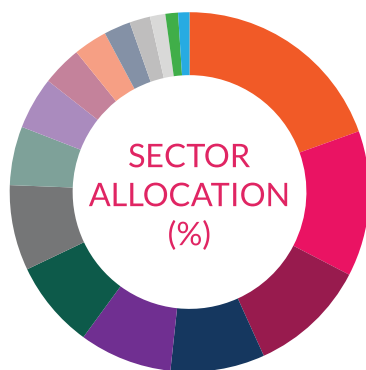
STATISTICAL MEASURES (3 YEARS)  
**Standard Deviation - 12.64%**  
**Beta - 0.82**  
**Sharpe Ratio\*\* - 1.03**



PORTFOLIO TURNOVER  
(1 YEAR)  
**0.59 times**



FUND MANAGER  
**Mr. Shreyash Devalkar** Work experience: 19 years. He has been managing this fund since 4th August 2023  
**Mr. Hitesh Das** Work experience: 12 years. He has been managing this fund since 3rd August 2023  
**Ms. Krishnaa N (for Foreign Securities)** Work experience: 3 years. She has been managing this fund since 1st March 2024



Financial Services - 18.95
Capital Goods - 12.71
Healthcare - 10.31
Automobile and Auto Components - 8.23
Power - 8.11
Information Technology - 7.65
Consumer Services - 7.46
Fast Moving Consumer Goods - 5.13
Chemicals - 4.57
Oil, Gas & Consumable Fuels - 3.47
Realty - 2.94
Media, Entertainment & Publication - 2.33
Telecommunication - 1.81
Services - 1.34
Consumer Durables - 1.1
Construction - 0.99



### PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	42.59%	14,301	19.74%	17,178	21.24%	26,227	20.81%	28,430	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	44.23%	14,466	21.33%	17,872	23.03%	28,219	22.65%	30,900	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



### INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.60	1.60	19.94	19.61	1.99	1.99	24.90	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76
	Mar 16, 2023	1.75	1.75	15.88	13.67	0.65	0.65	18.08	16.87

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



### ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024.

Source: ACEMF

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>82.12%</b>
Torrent Power Limited	Power	6.41%
Sundaram Finance Limited	Finance	3.30%
ICICI Bank Limited	Banks	3.14%
Cholamandlam Investment and Finance Company Ltd	Finance	2.67%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.27%
Sona BLW Precision Forgings Limited	Auto Components	2.25%
The Indian Hotels Company Limited	Leisure Services	2.08%
Reliance Industries Limited	Petroleum Products	2.08%
Bharti Airtel Limited	Telecom - Services	1.69%
Zomato Limited	Retailing	1.60%
Bajaj Finance Limited	Finance	1.56%
Coforge Limited	IT - Software	1.45%
Tata Motors Limited	Automobiles	1.38%
State Bank of India	Banks	1.38%
InterGlobe Aviation Limited	Transport Services	1.34%
Linde India Limited	Chemicals & Petrochemicals	1.29%
Bharat Electronics Limited	Aerospace & Defense	1.28%
Trent Limited	Retailing	1.28%
Persistent Systems Limited	IT - Software	1.23%
Tata Power Company Limited	Power	1.21%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.20%
The Phoenix Mills Limited	Realty	1.20%
PI Industries Limited	Fertilizers & Agrochemicals	1.15%
Cummins India Limited	Industrial Products	1.14%
Dixon Technologies (India) Limited	Consumer Durables	1.10%
Astral Limited	Industrial Products	1.09%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.08%
Avenue Supermarts Limited	Retailing	1.08%
Tata Consultancy Services Limited	IT - Software	1.07%
HDFC Bank Limited	Banks	1.07%
Supreme Industries Limited	Industrial Products	1.07%
Larsen & Toubro Limited	Construction	0.99%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.98%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.95%
Global Health Limited	Healthcare Services	0.94%
DLF Limited	Realty	0.93%
Mahindra & Mahindra Limited	Automobiles	0.92%
Hindustan Aeronautics Limited	Aerospace & Defense	0.92%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.90%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.87%
TVS Motor Company Limited	Automobiles	0.82%
KEI Industries Limited	Industrial Products	0.81%
Coal India Limited	Consumable Fuels	0.77%
CreditAccess Grameen Limited	Finance	0.74%
SBI Life Insurance Company Limited	Insurance	0.68%
Nestle India Limited	Food Products	0.66%
Jio Financial Services Limited	Finance	0.65%
Minda Corporation Limited	Auto Components	0.63%
Info Edge (India) Limited	Retailing	0.63%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.63%
ICICI Prudential Life Insurance Company Limited	Insurance	0.63%
United Spirits Limited	Beverages	0.57%
Cipla Limited	Pharmaceuticals & Biotechnology	0.54%
UNO Minda Limited	Auto Components	0.50%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		10.82%
<b>EXCHANGE TRADED FUND</b>		<b>0.86%</b>
Axis NIFTY 50 ETF	Others	0.86%
<b>INTERNATIONAL EQUITIES</b>		<b>14.99%</b>
Microsoft Corp	Software	1.09%
Alphabet Inc A	Software	0.97%
Nvidia Corp Com	Industrial Products	0.96%
Meta Platforms Registered Shares A	Software	0.57%
Eli Lilly & Co	Pharmaceuticals	0.55%
Procter & Gamble Ord	Consumer Non Durables	0.52%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.50%
Other International Equity (Less than 0.50% of the corpus)		9.83%
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>1.05%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.54%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.51%
<b>Debt, Cash &amp; other current assets</b>		<b>0.98%</b>
<b>Grand Total</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.









# AXIS FLEXI CAP FUND

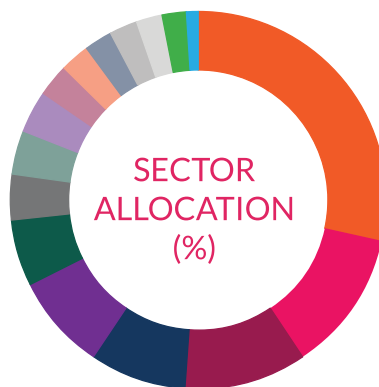
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT <b>20th November 2017</b>
	BENCHMARK <b>Nifty 500 TRI</b>
	PORTFOLIO TURNOVER (1 YEAR) <b>0.37 times</b>
	MONTHLY AVERAGE <b>11,808.00Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>11,975.93Cr.</b>
	STATISTICAL MEASURES (3 YEARS) <b>Standard Deviation - 8.85%</b> <b>Beta - 0.90</b> <b>Sharpe Ratio** - 0.85</b>
	FUND MANAGER <b>Mr. Sachin Relekar</b> Work experience: 22 years. He has been managing this fund since 1st February 2024 <b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 3rd August 2023 <b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 3 years. She has been managing this fund since 1st March 2024



FINANCIAL SERVICES - 27.27
AUTOMOBILE AND AUTO COMPONENTS - 11.64
CONSUMER SERVICES - 10.06
HEALTHCARE - 7.92
CAPITAL GOODS - 7.86
INFORMATION TECHNOLOGY - 5.46
REALTY - 3.73
POWER - 3.60
TELECOMMUNICATION - 3.45
CONSTRUCTION MATERIALS - 2.66
CONSUMER DURABLES - 2.42
CHEMICALS - 2.30
FAST MOVING CONSUMER GOODS - 2.30
SERVICES - 2.14
CONSTRUCTION - 1.99
OIL GAS & CONSUMABLE FUELS - 0.97



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.77%</b>
ICICI Bank Limited	Banks	7.78%
Bajaj Finance Limited	Finance	5.81%
HDFC Bank Limited	Banks	4.94%
Tata Motors Limited	Automobiles	4.19%
Avenue Supermarts Limited	Retailing	3.50%
Bharti Airtel Limited	Telecom - Services	3.45%
Mahindra & Mahindra Limited	Automobiles	3.41%
Bharat Electronics Limited	Aerospace & Defense	3.03%
Trent Limited	Retailing	2.97%
Infosys Limited	IT - Software	2.94%
UltraTech Cement Limited	Cement & Products	2.66%
Tata Consultancy Services Limited	IT - Software	2.52%
Brigade Enterprises Limited	Realty	2.50%
Torrent Power Limited	Power	2.49%
InterGlobe Aviation Limited	Transport Services	2.14%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.05%
Larsen & Toubro Limited	Construction	1.99%
Cholamandalam Investment and Finance Company Ltd	Finance	1.98%
Zomato Limited	Retailing	1.94%
Sona BLW Precision Forgings Limited	Auto Components	1.84%
State Bank of India	Banks	1.83%
Titan Company Limited	Consumer Durables	1.81%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.74%
REC Limited	Finance	1.61%
Varun Beverages Limited	Beverages	1.53%
Apar Industries Limited	Electrical Equipment	1.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.26%
The Indian Hotels Company Limited	Leisure Services	1.23%
Prestige Estates Projects Limited	Realty	1.23%
PB Fintech Limited	Financial Technology (Fintech)	1.22%
Rainbow Childrens Medicare Limited	Healthcare Services	1.19%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.11%
Tata Power Company Limited	Power	1.11%
Astral Limited	Industrial Products	1.03%
Global Health Limited	Healthcare Services	0.99%
Hindustan Aeronautics Limited	Aerospace & Defense	0.98%
Bharat Petroleum Corporation Limited	Petroleum Products	0.97%
Sansera Engineering Limited	Auto Components	0.80%
Jio Financial Services Limited	Finance	0.76%
Narayana Hrudayalaya Limited	Healthcare Services	0.69%
Bajaj Finserv Limited	Finance	0.67%
L&T Finance Limited	Finance	0.67%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.65%
Solar Industries India Limited	Chemicals & Petrochemicals	0.64%
Dixon Technologies (India) Limited	Consumer Durables	0.61%
Kaynes Technology India Limited	Industrial Manufacturing	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		3.24%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.23%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

### PERFORMANCE (as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	33.08%	13,339	14.34%	14,955	15.08%	20,200	13.95%	23,210	20-Nov-17
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	14.95%	24,546	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	14.29%	23,659	
Axis Flexi Cap Fund - Direct Plan - Growth Option	34.50%	13,482	15.66%	15,477	16.54%	21,512	15.50%	25,320	20-Nov-17
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	18.02%	22,920	14.95%	24,546	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	14.29%	23,659	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

### INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

### ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024.

Source ACEMF  
\*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.  
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.






# AXIS MULTICAP FUND

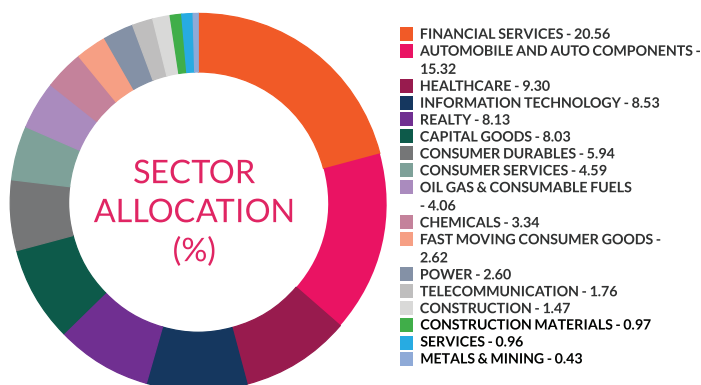
(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT <b>17th December 2021</b>		MONTHLY AVERAGE <b>5,206.62Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>5,310.41Cr.</b>
	BENCHMARK <b>NIFTY 500 Multicap 50:25:25 TRI</b>		PORTFOLIO TURNOVER (1 YEAR) <b>0.45 times</b>
	FUND MANAGER		
<b>Mr. Nitin Arora</b>	<b>Mr. Shreyash Devalkar</b>	<b>Mr. Hitesh Das</b>	<b>Mr. Sachin Jain</b>
Work experience: 12 years. He has been managing this fund since 26th May 2023	Work experience: 19 years. He has been managing this fund since 1st March 2023	Work experience: 12 years. He has been managing this fund since 26th May 2023	Work experience: 10 years. He has been managing this fund since 17th December 2021



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Multicap Fund - Regular Plan - Growth Option	49.85%	15,035	NA	NA	NA	NA	18.23%	14,870
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	47.36%	14,783	NA	NA	NA	NA	20.08%	15,428
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	14.04%	13,654
Axis Multicap Fund - Direct Plan - Growth Option	51.76%	15,228	NA	NA	NA	NA	19.92%	15,380
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	47.36%	14,783	NA	NA	NA	NA	20.08%	15,428
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	14.04%	13,654

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 9 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.59%</b>
ICICI Bank Limited	Banks	5.98%
The Phoenix Mills Limited	Realty	3.56%
Blue Star Limited	Consumer Durables	3.27%
Brigade Enterprises Limited	Realty	2.81%
Mahindra & Mahindra Limited	Automobiles	2.77%
Cholamandalam Investment and Finance Company Ltd	Finance	2.70%
Trent Limited	Retailing	2.56%
HDFC Bank Limited	Banks	2.51%
Reliance Industries Limited	Petroleum Products	2.49%
Persistent Systems Limited	IT - Software	2.43%
Sundaram Finance Limited	Finance	2.19%
Minda Corporation Limited	Auto Components	2.17%
Fortis Healthcare Limited	Healthcare Services	2.03%
UNO Minda Limited	Auto Components	1.78%
Birlasoft Limited	IT - Software	1.74%
Bajaj Finance Limited	Finance	1.68%
Tata Motors Limited	Automobiles	1.63%
Bharti Airtel Limited	Telecom - Services	1.56%
Infosys Limited	IT - Software	1.56%
Voltas Limited	Consumer Durables	1.56%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.49%
Larsen & Toubro Limited	Construction	1.47%
State Bank of India	Banks	1.44%
Zomato Limited	Retailing	1.43%
Sansera Engineering Limited	Auto Components	1.43%
Bharat Electronics Limited	Aerospace & Defense	1.32%
Cummins India Limited	Industrial Products	1.29%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.26%
Tata Consultancy Services Limited	IT - Software	1.24%
Solar Industries India Limited	Chemicals & Petrochemicals	1.23%
Narayana Hrudayalaya Limited	Healthcare Services	1.18%
Apar Industries Limited	Electrical Equipment	1.08%
Kaynes Technology India Limited	Industrial Manufacturing	1.06%
Tata Power Company Limited	Power	1.02%
NTPC Limited	Power	1.01%
Coforge Limited	IT - Software	1.00%
DLF Limited	Realty	0.98%
Motherson Sumi Wiring India Limited	Auto Components	0.94%
Coal India Limited	Consumable Fuels	0.89%
TVS Motor Company Limited	Automobiles	0.88%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.88%
CCL Products (India) Limited	Agricultural Food & other Products	0.86%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.85%
Bajaj Auto Limited	Automobiles	0.83%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.82%
Hindustan Aeronautics Limited	Aerospace & Defense	0.80%
Rainbow Childrens Medicare Limited	Healthcare Services	0.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.79%
Sona BLW Precision Forgings Limited	Auto Components	0.78%
KEI Industries Limited	Industrial Products	0.67%
Craftsman Automation Limited	Auto Components	0.66%
UltraTech Cement Limited	Cement & Cement Products	0.66%
Rolex Rings Limited	Auto Components	0.65%
Bharat Dynamics Limited	Aerospace & Defense	0.63%
Cipla Limited	Pharmaceuticals & Biotechnology	0.63%
Central Depository Services (India) Limited	Capital Markets	0.60%
Go Fashion (India) Limited	Retailing	0.60%
Varun Beverages Limited	Beverages	0.60%
Dixon Technologies (India) Limited	Consumer Durables	0.58%
InterGlobe Aviation Limited	Transport Services	0.57%
Power Grid Corporation of India Limited	Power	0.57%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.53%
ICICI Prudential Life Insurance Company Limited	Insurance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		10.11%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.41%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126, 140 for NAV, TER, Riskometer & Statutory Details

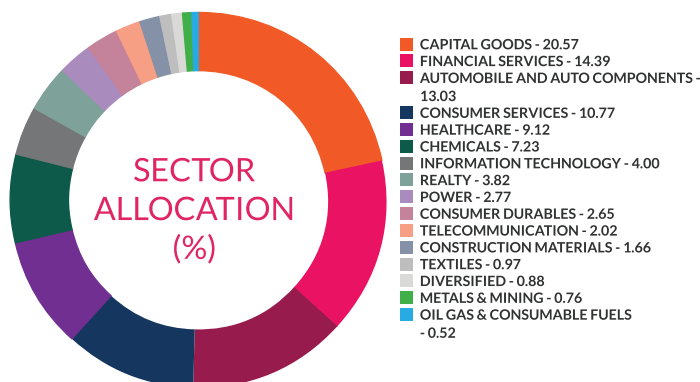
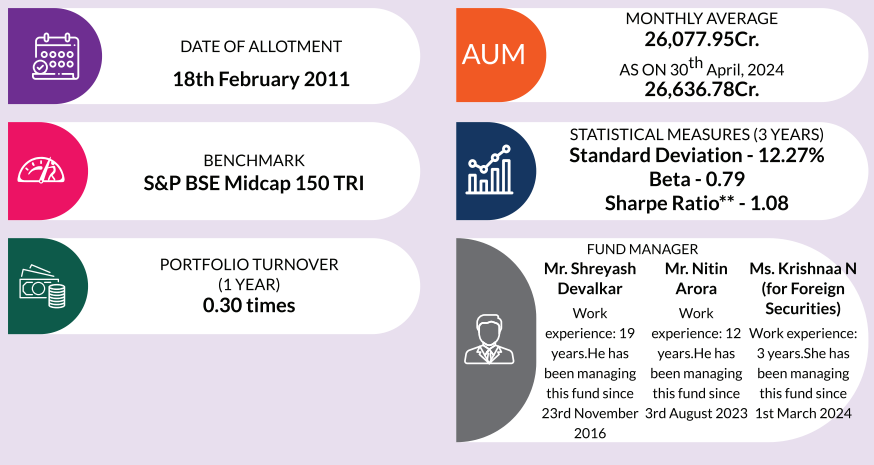
# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

## FACTSHEET


April 2024

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Midcap Fund - Regular Plan - Growth Option	42.24%	14,265	20.05%	17,310	21.41%	26,404	18.63%	95,450
S&P BSE Midcap 150 TRI (Benchmark)	59.10%	15,971	28.04%	21,007	26.14%	31,970	17.93%	88,289
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	12.71%	48,551
Axis Midcap Fund - Direct Plan - Growth Option	43.77%	14,420	21.50%	17,946	22.94%	28,121	20.14%	80,029
S&P BSE Midcap 150 TRI (Benchmark)	59.10%	15,971	28.04%	21,007	26.14%	31,970	19.86%	77,901
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.10	3.10	39.10	38.34	4.00	4.00	50.92	49.93
	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.19%</b>
Trent Limited	Retailing	4.42%
Supreme Industries Limited	Industrial Products	3.73%
The Indian Hotels Company Limited	Leisure Services	3.69%
Cummins India Limited	Industrial Products	3.44%
Cholamandalam Investment and Finance Company Ltd	Finance	3.04%
The Phoenix Mills Limited	Realty	2.69%
ICICI Bank Limited	Banks	2.49%
Schaeffler India Limited	Auto Components	2.42%
UNO Minda Limited	Auto Components	2.37%
CG Power and Industrial Solutions Limited	Electrical	2.36%
Sona BLW Precision Forgings Limited	Auto Components	2.34%
Astral Limited	Industrial Products	2.31%
Fortis Healthcare Limited	Healthcare Services	2.19%
PI Industries Limited	Fertilizers & Agrochemicals	2.05%
Sundaram Finance Limited	Finance	1.98%
Persistent Systems Limited	IT - Software	1.95%
ABB India Limited	Electrical	1.93%
TVS Motor Company Limited	Automobiles	1.83%
Coromandel International Limited	Fertilizers & Agrochemicals	1.80%
JK Cement Limited	Cement & Cement Products	1.66%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.63%
PB Fintech Limited	Financial Technology (Fintech)	1.60%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.46%
Linde India Limited	Chemicals & Petrochemicals	1.43%
Avenue Supermarts Limited	Retailing	1.42%
Tata Power Company Limited	Power	1.34%
The Federal Bank Limited	Banks	1.31%
Volta Limited	Consumer Durables	1.30%
Bharat Electronics Limited	Aerospace & Defense	1.26%
Coforge Limited	IT - Software	1.26%
Apar Industries Limited	Electrical Equipment	1.21%
Solar Industries India Limited	Chemicals & Petrochemicals	1.18%
Max Healthcare Institute Limited	Healthcare Services	1.17%
Lupin Limited	Pharmaceuticals & Biotechnology	1.10%
Bharti Hexacom Limited	Telecom - Services	1.09%
Grindwell Norton Limited	Industrial Products	1.03%
Bajaj Finance Limited	Finance	0.97%
Balkrishna Industries Limited	Auto Components	0.95%
Tata Communications Limited	Telecom - Services	0.93%
3M India Limited	Diversified	0.88%
India Bank	Banks	0.88%
Motherson Sumi Wiring India Limited	Auto Components	0.84%
Dixon Technologies (India) Limited	Consumer Durables	0.84%
Endurance Technologies Limited	Auto Components	0.71%
SKF India Limited	Industrial Products	0.67%
Jindal Steel & Power Limited	Ferrous Metals	0.67%
K.P.R. Mill Limited	Textiles & Apparels	0.65%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.65%
Torrent Power Limited	Power	0.63%
Oberoi Realty Limited	Realty	0.61%
Zomato Limited	Retailing	0.58%
Carborundum Universal Limited	Industrial Products	0.58%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
Bharat Dynamics Limited	Aerospace & Defense	0.52%
State Bank of India	Banks	0.52%
Prestige Estates Projects Limited	Realty	0.52%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.52%
Hindustan Aeronautics Limited	Aerospace & Defense	0.51%
Bata India Limited	Consumer Durables	0.51%
Jubilant Foodworks Limited	Leisure Services	0.51%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.51%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
Bharat Forge Limited	Auto Components	0.50%
NHPC Limited	Power	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		5.47%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.81%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**24th December 2020**

AUM

MONTHLY AVERAGE  
**1,219.27Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**1,216.85Cr.**



BENCHMARK  
**Nifty 500 TRI**



PORTFOLIO TURNOVER  
(1 YEAR)  
**0.38 times**



### FUND MANAGER

**Mr. Ashish Naik**

Work experience: 15 years. He has been managing this fund since 24th December 2020

**Mr. Mayank Hyanki**

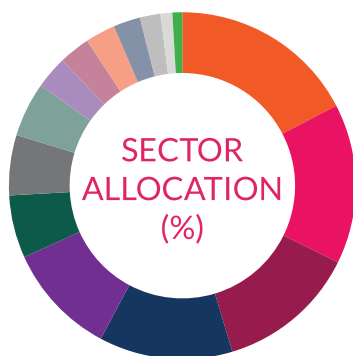
Work experience: 13 years. He has been managing this fund since 5th April 2024

**Ms. Krishnaa N  
(for Foreign Securities)**

Work experience: 3 years. She has been managing this fund since 1st March 2024



STATISTICAL MEASURES (3 YEARS)  
**Standard Deviation - 9.68%**  
**Beta - 0.86**  
**Sharpe Ratio\*\* - 0.81**



Financial Services - 16.8  
Consumer Services - 14.41  
Capital Goods - 12.62  
Chemicals - 12.04  
Information Technology - 10.11  
Healthcare - 5.65  
Power - 5.43  
Automobile and Auto Components - 4.91  
Media, Entertainment & Publication - 2.94  
Oil, Gas & Consumable Fuels - 2.82  
Fast Moving Consumer Goods - 2.7  
Services - 2.43  
Consumer Durables - 1.85  
Consumer Durables - 1.07  
Construction - 0.89



### PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	34.52%	13,484	14.48%	15,009	NA	NA	15.19%	16,060	24-Dec-20
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	NA	NA	21.43%	19,168	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	17.29%	17,062	
Axis Special Situations Fund - Direct Plan - Growth Option	36.20%	13,655	16.07%	15,645	NA	NA	16.85%	16,850	24-Dec-20
Nifty 500 TRI (Benchmark)	38.89%	13,926	20.52%	17,513	NA	NA	21.43%	19,168	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	17.29%	17,062	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 17 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF:

\*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered. Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

\*Effective June 13, 2024, fundamental attribute of Axis Special Situation Fund will be revised.



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>77.99%</b>
ICICI Bank Limited	Banks	4.98%
Linde India Limited	Chemicals & Petrochemicals	4.45%
Torrent Power Limited	Power	4.14%
Info Edge (India) Limited	Retailing	3.99%
Zomato Limited	Retailing	3.77%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.73%
Siemens Limited	Electrical Equipment	2.63%
HDFC Bank Limited	Banks	2.54%
Bajaj Finance Limited	Finance	2.52%
Reliance Industries Limited	Petroleum Products	2.34%
Honeywell Automation India Limited	Industrial Manufacturing	2.19%
ABB India Limited	Electrical Equipment	2.10%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.04%
PB Fintech Limited	Financial Technology (Fintech)	2.04%
Delhivery Limited	Transport Services	1.97%
Avenue Supermarts Limited	Retailing	1.92%
Aether Industries Limited	Chemicals & Petrochemicals	1.86%
Dixon Technologies (India) Limited	Consumer Durables	1.85%
Sona BLW Precision Forgings Limited	Auto Components	1.82%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.74%
Coforge Limited	IT - Software	1.60%
Tata Elxsi Limited	IT - Software	1.59%
Bajaj Finserv Limited	Finance	1.55%
FSN E-Commerce Ventures Limited	Retailing	1.43%
Tata Power Company Limited	Power	1.29%
Motherson Sumi Wiring India Limited	Auto Components	1.22%
Maruti Suzuki India Limited	Automobiles	1.16%
Trent Limited	Retailing	1.09%
Eureka Forbes Ltd	Consumer Durables	1.07%
Bharat Electronics Limited	Aerospace & Defense	1.06%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.96%
L&T Technology Services Limited	IT - Services	0.95%
HCL Technologies Limited	IT - Software	0.93%
Larsen & Toubro Limited	Construction	0.89%
India Shelter Finance Corporation Limited	Finance	0.78%
Honasa Consumer Limited	Personal Products	0.75%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.73%
Grindwell Norton Limited	Industrial Products	0.73%
SBI Life Insurance Company Limited	Insurance	0.71%
Samvardhana Motherson International Limited	Auto Components	0.71%
Godrej Consumer Products Limited	Personal Products	0.71%
Indiamart InterMesh Limited	Retailing	0.70%
Ideaforge Technology Limited	Aerospace & Defense	0.69%
ICICI Prudential Life Insurance Company Limited	Insurance	0.69%
Other Domestic Equity (Less than 0.50% of the corpus)		0.40%
<b>INTERNATIONAL EQUITIES</b>		<b>18.67%</b>
Microsoft Corp	Software	1.17%
Nvidia Corp Com	Industrial Products	0.85%
Alphabet Inc A	Software	0.81%
Amazon Com Inc	Retailing	0.79%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.74%
Netflix Inc	Media & Entertainment	0.72%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.71%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.69%
Visa Inc	Finance	0.62%
Eli Lilly & Co	Pharmaceuticals	0.60%
Eaton Corp PLC	Industrial Products	0.58%
TJX ORD	MISCELLANEOUS	0.51%
Spotify Technology S.A.	Media Publication	0.51%
Boston Scientific Corp	Healthcare Services	0.51%
Meta Platforms Registered Shares A	Software	0.51%
Shell PLC	Petroleum Products	0.48%
Relx Plc	Software	0.46%
Other International Equity (Less than 0.50% of the corpus)		7.40%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.34%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.






# AXIS SMALL CAP FUND

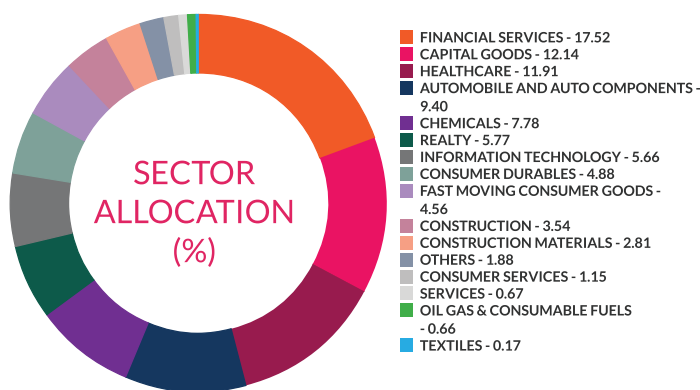
(An open ended equity scheme predominantly investing in small cap stocks)

## FACTSHEET

April 2024


**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

	<b>DATE OF ALLOTMENT</b> 29th November 2013	<b>AUM</b> MONTHLY AVERAGE 19,742.63Cr. AS ON 30 <sup>th</sup> April, 2024 20,136.63Cr.
	<b>BENCHMARK</b> Nifty Smallcap 250 TRI	<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 16.42% Beta - 0.67 Sharpe Ratio** - 1.14
	<b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.24 times	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 1st March 2023 <b>Mr. Mayank Hyanki</b> Work experience: 13 years. He has been managing this fund since 3rd August 2023 <b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 3 years. She has been managing this fund since March 2024



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	40.92%	14,131	25.62%	19,836	26.74%	32,739	23.59%	90,950
Nifty Smallcap 250 TRI (Benchmark)	68.94%	16,967	30.66%	22,324	25.49%	31,159	21.53%	76,343
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	14.60%	41,413
Axis Small Cap Fund - Direct Plan - Growth Option	42.48%	14,289	27.30%	20,645	28.56%	35,166	25.16%	103,740
Nifty Smallcap 250 TRI (Benchmark)	68.94%	16,967	30.66%	22,324	25.49%	31,159	21.53%	76,343
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	14.60%	41,413

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 10 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.51	3.51	43.49	42.67	4.05	4.05	50.18	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL, For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2024.  
Source: ACEMF  
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice. Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per instalment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>90.46%</b>
Blue Star Limited	Consumer Durables	3.79%
Brigade Enterprises Limited	Realty	3.78%
Narayana Hrudayalaya Limited	Healthcare Services	3.42%
Birlasoft Limited	IT - Software	2.87%
Cholamandalam Financial Holdings Limited	Finance	2.86%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.39%
Ahlulwalia Contracts (India) Limited	Construction	2.18%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.17%
CCL Products (India) Limited	Agricultural Food & other Products	2.10%
Can Fin Homes Limited	Finance	1.99%
Nifty 50 Index	Index	1.88%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.81%
JK Lakshmi Cement Limited	Cement & Cement Products	1.72%
BSE Limited	Capital Markets	1.70%
Tata Motors Limited	Automobiles	1.67%
PB Fintech Limited	Financial Technology (Fintech)	1.63%
Vesuvius India Limited	Industrial Products	1.56%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.56%
CIE Automotive India Limited	Auto Components	1.49%
The Phoenix Mills Limited	Realty	1.45%
Kaynes Technology India Limited	Industrial Manufacturing	1.44%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.44%
RHI Magnesita India Limited	Industrial Products	1.42%
City Union Bank Limited	Banks	1.41%
CreditAccess Grameen Limited	Finance	1.37%
Persistent Systems Limited	IT - Software	1.35%
Carborundum Universal Limited	Industrial Products	1.32%
Mrs. Bectors Food Specialities Limited	Food Products	1.30%
Multi Commodity Exchange of India Limited	Capital Markets	1.18%
Minda Corporation Limited	Auto Components	1.17%
Craftsman Automation Limited	Auto Components	1.13%
Grindwell Norton Limited	Industrial Products	1.06%
Data Patterns (India) Limited	Aerospace & Defense	1.04%
Kirloskar Oil Engines Limited	Industrial Products	0.95%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.93%
Rolex Rings Limited	Auto Components	0.92%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.91%
PNC Infratech Limited	Construction	0.85%
Computer Age Management Services Limited	Capital Markets	0.84%
Coforge Limited	IT - Software	0.80%
Apar Industries Limited	Electrical Equipment	0.76%
R R Kabel Limited	Industrial Products	0.75%
Orient Electric Limited	Consumer Durables	0.73%
India Shelter Finance Corporation Limited	Finance	0.70%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.69%
Karur Vysya Bank Limited	Banks	0.69%
Chalet Hotels Limited	Leisure Services	0.66%
Mahanagar Gas Limited	Gas	0.66%
Sundaram Finance Limited	Finance	0.64%
KPIT Technologies Limited	IT - Software	0.64%
Sona BLW Precision Forgings Limited	Auto Components	0.62%
KFin Technologies Limited	Capital Markets	0.61%
Jyothy Labs Limited	Household Products	0.60%
Sansera Engineering Limited	Auto Components	0.59%
JK Cement Limited	Cement & Cement Products	0.58%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.57%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
UNO Minda Limited	Auto Components	0.55%
Mahindra Lifespace Developers Limited	Realty	0.54%
Mas Financial Services Limited	Finance	0.54%
Rainbow Childrens Medicare Limited	Healthcare Services	0.52%
Bharat Dynamics Limited	Aerospace & Defense	0.52%
KNR Constructions Limited	Construction	0.51%
HeidelbergCement India Limited	Cement & Cement Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		8.90%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>9.54%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>






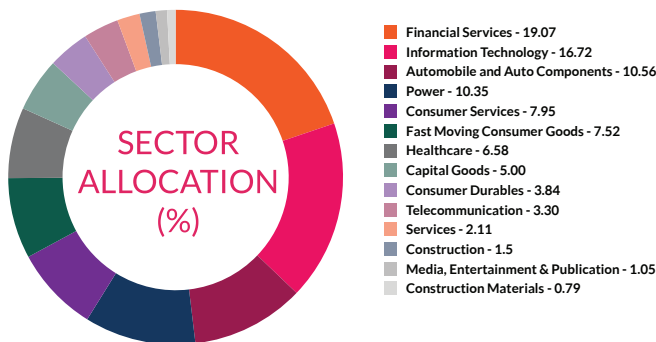
# AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

**FACTSHEET**  
April 2024


**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>12th February 2020</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>1,367.40Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>1,362.05Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 100 ESG TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 9.37%</b> <b>Beta - 0.80</b> <b>Sharpe Ratio** - 0.55</b>
	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.57 times</b>	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 4th August 2023 <b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 12th February 2020 <b>Ms. Krishnaa N (for Foreign Securities)</b> Work experience: 3 years. She has been managing this fund since 1st March 2024



<b>PERFORMANCE (as on 30th April, 2024)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis ESG Integration Strategy Fund - Regular Plan - Growth Option</b>	29.00%	12,927	11.78%	13,970	NA	NA	17.00%	19,390
Nifty 100 ESG TRI (Benchmark)	33.70%	13,402	16.27%	15,726	NA	NA	18.14%	20,194
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	17.06%	19,430
<b>Axis ESG Integration Strategy Fund - Direct Plan - Growth Option</b>	30.24%	13,052	13.24%	14,527	NA	NA	18.66%	20,570
Nifty 100 ESG TRI (Benchmark)	33.70%	13,402	16.27%	15,726	NA	NA	18.14%	20,194
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	17.06%	19,430

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.29	1.29	16.05	15.86	1.37	1.37	17.03	16.83
	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53
	Mar 13, 2023	1.03	1.03	12.90	12.96	1.15	1.15	13.61	13.68

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>78.67%</b>
Torrent Power Limited	Power	8.09%
ICICI Bank Limited	Banks	5.07%
Infosys Limited	IT - Software	3.91%
Trent Limited	Retailing	3.56%
Tata Consultancy Services Limited	IT - Software	3.38%
Bharti Airtel Limited	Telecom - Services	3.30%
Tata Motors Limited	Automobiles	2.97%
Titan Company Limited	Consumer Durables	2.50%
Mahindra & Mahindra Limited	Automobiles	2.46%
HDFC Bank Limited	Banks	2.37%
Cholamandalam Investment and Finance Company Ltd	Finance	1.77%
ABB India Limited	Electrical Equipment	1.72%
Bajaj Finance Limited	Finance	1.68%
Zomato Limited	Retailing	1.63%
Tech Mahindra Limited	IT - Software	1.53%
Wipro Limited	IT - Software	1.53%
Larsen & Toubro Limited	Construction	1.50%
Sona BLW Precision Forgings Limited	Auto Components	1.44%
Cipla Limited	Pharmaceuticals & Biotechnology	1.44%
Eicher Motors Limited	Automobiles	1.42%
Colgate Palmolive (India) Limited	Personal Products	1.40%
State Bank of India	Banks	1.40%
Nestle India Limited	Food Products	1.38%
InterGlobe Aviation Limited	Transport Services	1.19%
Avenue Supermarts Limited	Retailing	1.18%
Tata Power Company Limited	Power	1.15%
Power Grid Corporation of India Limited	Power	1.11%
TVS Motor Company Limited	Automobiles	1.04%
SBI Life Insurance Company Limited	Insurance	1.01%
Varun Beverages Limited	Beverages	0.83%
Go Fashion (India) Limited	Retailing	0.81%
UltraTech Cement Limited	Cement & Cement Products	0.79%
Info Edge (India) Limited	Retailing	0.77%
Craftsman Automation Limited	Auto Components	0.75%
Persistent Systems Limited	IT - Software	0.74%
Godrej Consumer Products Limited	Personal Products	0.72%
Kotak Mahindra Bank Limited	Banks	0.70%
Bank of Baroda	Banks	0.67%
Coforge Limited	IT - Software	0.66%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.63%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
ICICI Prudential Life Insurance Company Limited	Insurance	0.62%
Canara Bank	Banks	0.59%
Symphony Limited	Consumer Durables	0.59%
Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
eClerx Services Limited	Commercial Services & Supplies	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		2.91%
<b>INTERNATIONAL EQUITIES</b>		<b>17.68%</b>
Microsoft Corp	Software	1.42%
Alphabet Inc A	Software	1.05%
Elevar Health Inc	Healthcare Services	0.78%
HITACHI LTD ADR	Consumer	0.75%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.72%
Banco Bilbao Sp ADR	Banks	0.69%
Unilever Plc (Gb)	Consumer Non Durables	0.66%
Thermo Fisher Scientific Inc	Healthcare Services	0.63%
Relx Plc	Software	0.62%
Bunzl PLC	Commercial Services	0.62%
Raia Drogasil Sp ADR	Retailing	0.59%
Salesforce Inc	Software	0.58%
Intuit Inc	Software	0.54%
Visa Inc	Finance	0.54%
ASML Holding NV	Industrial Products	0.54%
Lowes Cos Inc	Retailing	0.53%
SAP SE ADR	Software	0.53%
Booking Holdings Inc	Retailing	0.51%
Mastercard Incorporated	Finance	0.51%
Other International Equity (Less than 0.50% of the corpus)		4.87%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.65%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Source ACEF

Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
1st July 2021

**MONTHLY AVERAGE**  
**1,049.83Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**1,062.73Cr.**

**BENCHMARK**  
**S&P BSE 200 TRI**

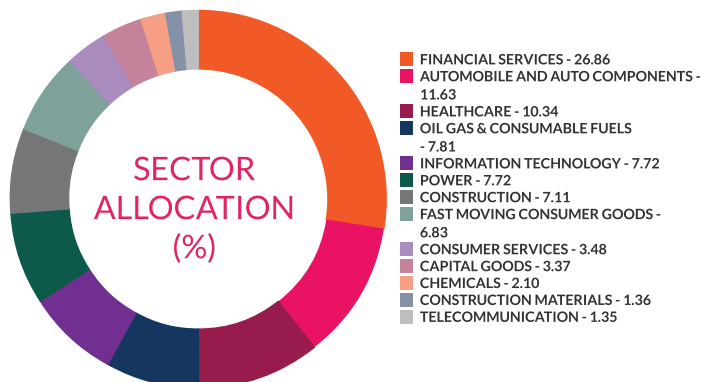
**PORTFOLIO TURNOVER**  
(1 YEAR)  
**1.44 times**

**FUND MANAGER**

**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd July 2023

**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 4th May 2022

**Ms. Krishnaa N**  
(for Foreign Securities)  
Work experience: 3 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Quant Fund - Regular Plan - Growth Option	39.48%	13,986	NA	NA	NA	NA	17.13%	15,650
S&P BSE 200 TRI (Benchmark)	35.91%	13,625	NA	NA	NA	NA	17.47%	15,781
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	15.00%	14,858
Axis Quant Fund - Direct Plan - Growth Option	41.62%	14,203	NA	NA	NA	NA	19.05%	16,390
S&P BSE 200 TRI (Benchmark)	35.91%	13,625	NA	NA	NA	NA	17.47%	15,781
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	15.00%	14,858

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.68%</b>
ICICI Bank Limited	Banks	9.33%
Larsen & Toubro Limited	Construction	6.11%
Power Grid Corporation of India Limited	Power	4.06%
Bajaj Auto Limited	Automobiles	3.95%
Coal India Limited	Consumable Fuels	3.68%
NTPC Limited	Power	3.66%
Trent Limited	Retailing	3.48%
HCL Technologies Limited	IT - Software	3.30%
Tata Motors Limited	Automobiles	3.30%
HDFC Bank Limited	Banks	3.06%
Cummins India Limited	Industrial Products	2.88%
Tata Consultancy Services Limited	IT - Software	2.76%
Reliance Industries Limited	Petroleum Products	2.57%
Colgate Palmolive (India) Limited	Personal Products	2.45%
United Spirits Limited	Beverages	2.34%
Bank of Baroda	Banks	2.22%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.16%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.10%
Bosch Limited	Auto Components	2.09%
Lupin Limited	Pharmaceuticals & Biotechnology	2.01%
BSE Limited	Capital Markets	1.99%
Global Health Limited	Healthcare Services	1.84%
Sundaram Finance Limited	Finance	1.82%
Birlasoft Limited	IT - Software	1.66%
Hero MotoCorp Limited	Automobiles	1.66%
ICICI Lombard General Insurance Company Limited	Insurance	1.65%
Karur Vysya Bank Limited	Banks	1.61%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.57%
Oil & Natural Gas Corporation Limited	Oil	1.56%
Godrej Consumer Products Limited	Personal Products	1.52%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.50%
Canara Bank	Banks	1.49%
JK Cement Limited	Cement & Cement Products	1.36%
Bharti Airtel Limited	Telecom - Services	1.35%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.26%
HDFC Asset Management Company Limited	Capital Markets	1.22%
Union Bank of India	Banks	1.10%
Ahluwalia Contracts (India) Limited	Construction	1.00%
Manappuram Finance Limited	Finance	0.97%
Amara Raja Energy & Mobility Ltd	Auto Components	0.63%
Godrej Agrovet Limited	Food Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.89%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.32%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 109-113, 122, 124, 138 for NAV, TER, Riskometer & Statutory Details.

# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**22nd September 2021**

**MONTHLY AVERAGE**  
**517.64Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**531.98Cr.**

**BENCHMARK**  
**NIFTY 500 TRI**

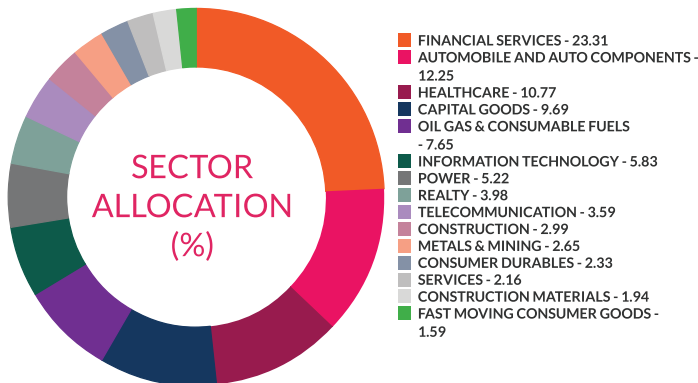
**PORTFOLIO TURNOVER**  
(1 YEAR)  
**0.93 times**

**FUND MANAGER**

**Mr. Nitin Arora**  
Work experience: 12 years. He has been managing this fund since 26th May 2023

**Mr. Sachin Relekar**  
Work experience: 22 years. He has been managing this fund since 5th April 2024

**Ms. Krishnaa N (for Foreign Securities)**  
Work experience: 3 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	47.59%	14,807	NA	NA	NA	NA	18.93%	15,710
NIFTY 500 TRI (Benchmark)	38.89%	13,926	NA	NA	NA	NA	14.89%	14,358
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	11.38%	13,241
Axis Value Fund - Direct Plan - Growth Option	49.60%	15,009	NA	NA	NA	NA	20.63%	16,300
NIFTY 500 TRI (Benchmark)	38.89%	13,926	NA	NA	NA	NA	14.89%	14,358
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	11.38%	13,241

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.96%</b>
ICICI Bank Limited	Banks	5.52%
Reliance Industries Limited	Petroleum Products	5.10%
HDFC Bank Limited	Banks	3.89%
Larsen & Toubro Limited	Construction	2.99%
Bharti Airtel Limited	Telecom - Services	2.94%
NTPC Limited	Power	2.72%
Bajaj Holdings & Investment Limited	Finance	2.59%
Infosys Limited	IT - Software	2.56%
Mahindra & Mahindra Limited	Automobiles	2.52%
State Bank of India	Banks	2.42%
Minda Corporation Limited	Auto Components	2.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.20%
Tata Motors Limited	Automobiles	2.15%
Bharat Electronics Limited	Aerospace & Defense	1.94%
Apar Industries Limited	Electrical Equipment	1.86%
Anant Raj Limited	Realty	1.74%
Jindal Steel & Power Limited	Ferrous Metals	1.67%
Voltas Limited	Consumer Durables	1.66%
Bajaj Auto Limited	Automobiles	1.58%
Coal India Limited	Consumable Fuels	1.54%
Sansera Engineering Limited	Auto Components	1.54%
Cummins India Limited	Industrial Products	1.52%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.46%
Fortis Healthcare Limited	Healthcare Services	1.37%
UltraTech Cement Limited	Cement & Cement Products	1.36%
DLF Limited	Realty	1.32%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.32%
Bajaj Finserv Limited	Finance	1.30%
GPT Healthcare Limited	Healthcare Services	1.29%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.29%
Power Grid Corporation of India Limited	Power	1.25%
Tata Power Company Limited	Power	1.25%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%
UNO Minda Limited	Auto Components	1.23%
Tata Consultancy Services Limited	IT - Software	1.19%
Tech Mahindra Limited	IT - Software	1.18%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.12%
Firstsource Solutions Limited	Commercial Services & Supplies	1.09%
Indian Bank	Banks	1.06%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.01%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.98%
Mrs. Bectors Food Specialities Limited	Food Products	0.98%
Life Insurance Corporation Of India	Insurance	0.98%
Brigade Enterprises Limited	Realty	0.92%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.83%
Samvardhana Motherhood International Limited	Auto Components	0.80%
The Federal Bank Limited	Banks	0.75%
ICICI Prudential Life Insurance Company Limited	Insurance	0.72%
Computer Age Management Services Limited	Capital Markets	0.72%
RHI Magnesita India Limited	Industrial Products	0.68%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.62%
Dabur India Limited	Personal Products	0.61%
TeamLease Services Limited	Commercial Services & Supplies	0.61%
Ambuja Cements Limited	Cement & Cement Products	0.58%
Tata Steel Limited	Ferrous Metals	0.56%
Dixon Technologies (India) Limited	Consumer Durables	0.55%
Can Fin Homes Limited	Finance	0.53%
Oil & Natural Gas Corporation Limited	Oil	0.51%
Bharat Petroleum Corporation Limited	Petroleum Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		5.32%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

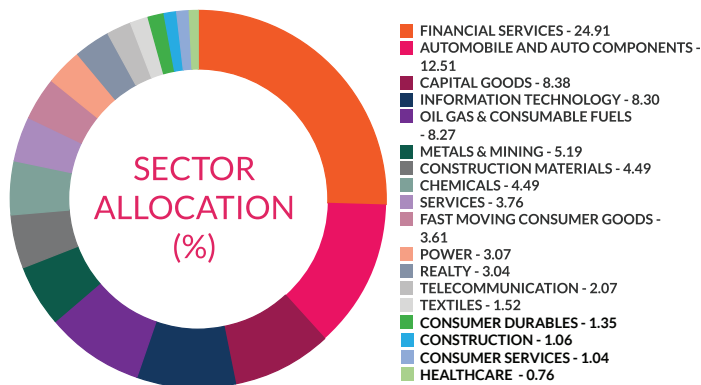
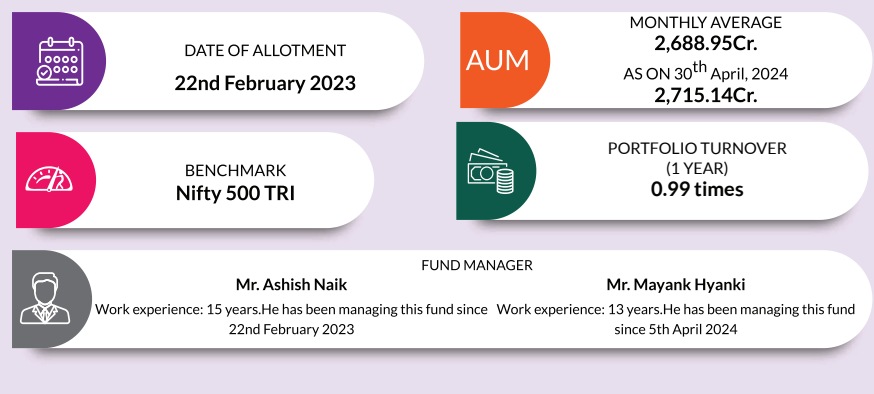
Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.

# AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Business Cycles Fund - Regular Plan - Growth Option	42.01%	14,242	NA	NA	NA	NA	38.69%	14,740
Nifty 500 TRI (Benchmark)	38.89%	13,926	NA	NA	NA	NA	36.17%	14,423
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	24.95%	13,025
Axis Business Cycles Fund - Direct Plan - Growth Option	43.98%	14,441	NA	NA	NA	NA	40.67%	14,990
Nifty 500 TRI (Benchmark)	38.89%	13,926	NA	NA	NA	NA	36.17%	14,423
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	24.95%	13,025

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 17 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>97.81%</b>
HDFC Bank Limited	Banks	5.13%
ICICI Bank Limited	Banks	5.06%
Reliance Industries Limited	Petroleum Products	4.72%
State Bank of India	Banks	4.38%
Tata Consultancy Services Limited	IT - Software	3.22%
CreditAccess Grameen Limited	Finance	2.86%
Jindal Steel & Power Limited	Ferrous Metals	2.17%
Sona BLW Precision Forgings Limited	Auto Components	2.11%
Bharat Electronics Limited	Aerospace & Defense	2.09%
Tata Motors Limited	Automobiles	2.08%
Schaeffler India Limited	Auto Components	2.07%
Bharti Airtel Limited	Telecom - Services	2.07%
NTPC Limited	Power	2.07%
RHI Magnesita India Limited	Industrial Products	2.05%
InterGlobe Aviation Limited	Transport Services	1.91%
Solar Industries India Limited	Chemicals & Petrochemicals	1.91%
Bharat Petroleum Corporation Limited	Petroleum Products	1.88%
Infosys Limited	IT - Software	1.83%
CIE Automotive India Limited	Auto Components	1.81%
Data Patterns (India) Limited	Aerospace & Defense	1.79%
Tech Mahindra Limited	IT - Software	1.65%
Delhivery Limited	Transport Services	1.61%
UltraTech Cement Limited	Cement & Cement Products	1.61%
Jindal Stainless Limited	Ferrous Metals	1.59%
Cholamandalam Financial Holdings Limited	Finance	1.58%
DLF Limited	Realty	1.53%
K.P.R. Mill Limited	Textiles & Apparels	1.52%
Brigade Enterprises Limited	Realty	1.51%
Jio Financial Services Limited	Finance	1.39%
Shree Cement Limited	Cement & Cement Products	1.36%
Voltas Limited	Consumer Durables	1.35%
Kaynes Technology India Limited	Industrial Manufacturing	1.31%
Maruti Suzuki India Limited	Automobiles	1.25%
Kotak Mahindra Bank Limited	Banks	1.20%
Minda Corporation Limited	Auto Components	1.13%
Aether Industries Limited	Chemicals & Petrochemicals	1.10%
Marico Limited	Agricultural Food & other Products	1.09%
ITC Limited	Diversified FMCG	1.07%
Larsen & Toubro Limited	Construction	1.06%
Grasim Industries Limited	Cement & Cement Products	1.04%
Tata Steel Limited	Ferrous Metals	1.01%
Power Grid Corporation of India Limited	Power	1.00%
Oil & Natural Gas Corporation Limited	Oil	0.99%
L&T Finance Limited	Finance	0.93%
Hindustan Unilever Limited	Diversified FMCG	0.92%
Tata Technologies Ltd	IT - Services	0.89%
SRF Limited	Chemicals & Petrochemicals	0.88%
Apar Industries Limited	Electrical Equipment	0.79%
Indian Bank	Banks	0.79%
Endurance Technologies Limited	Auto Components	0.72%
HCL Technologies Limited	IT - Software	0.71%
Mahindra & Mahindra Limited	Automobiles	0.70%
Life Insurance Corporation Of India	Insurance	0.68%
Coal India Limited	Consumable Fuels	0.68%
HDFC Life Insurance Company Limited	Insurance	0.64%
Hero MotoCorp Limited	Automobiles	0.64%
Chalet Hotels Limited	Leisure Services	0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.02%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.19%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 109-113, 122, 124,124,138 for NAV, TER, Riskometer & Statutory Details.



# AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**21st December 2023**

AUM

MONTHLY AVERAGE  
**4,517.12Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**4,683.25Cr.**



BENCHMARK  
**Nifty India Manufacturing TRI**



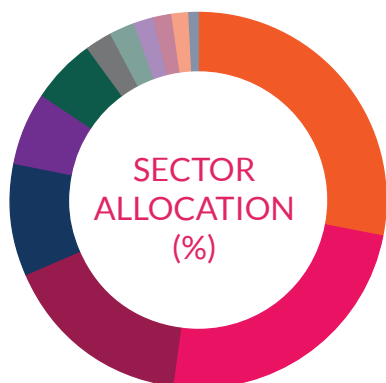
FUND MANAGER

**Mr. Shreyash Devalkar**

Work experience: 19 years. He has been managing this fund since 21st December 2023

**Mr. Nitin Arora**

Work experience: 12 years. He has been managing this fund since 21st December 2023



AUTOMOBILE AND AUTO COMPONENTS - 26.70  
CAPITAL GOODS - 22.91  
HEALTHCARE - 15.52  
OIL GAS & CONSUMABLE FUELS - 9.18  
METALS & MINING - 5.96  
CHEMICALS - 5.29  
CONSUMER DURABLES - 2.20  
CONSTRUCTION - 2.07  
FAST MOVING CONSUMER GOODS - 1.61  
POWER - 1.51  
REALTY - 1.37  
CONSTRUCTION MATERIALS - 0.77



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment for 10% of investment: Nil

Source ACEMF

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.



## PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.09%</b>
Mahindra & Mahindra Limited	Automobiles	5.91%
Tata Motors Limited	Automobiles	5.44%
Reliance Industries Limited	Petroleum Products	5.18%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.04%
Bajaj Auto Limited	Automobiles	3.64%
Bharat Electronics Limited	Aerospace & Defense	3.43%
Maruti Suzuki India Limited	Automobiles	2.49%
Siemens Limited	Electrical Equipment	2.47%
Tata Steel Limited	Ferrous Metals	2.40%
Cipla Limited	Pharmaceuticals & Biotechnology	2.38%
Larsen & Toubro Limited	Construction	2.07%
Hindalco Industries Limited	Non - Ferrous Metals	2.03%
Hindustan Aeronautics Limited	Aerospace & Defense	1.98%
Cummins India Limited	Industrial Products	1.97%
Linde India Limited	Chemicals & Petrochemicals	1.83%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.67%
ABB India Limited	Electrical Equipment	1.65%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.62%
Jindal Steel & Power Limited	Ferrous Metals	1.53%
Hitachi Energy India Limited	Electrical Equipment	1.53%
Apar Industries Limited	Electrical Equipment	1.49%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.46%
Voltas Limited	Consumer Durables	1.44%
Schaeffler India Limited	Auto Components	1.41%
UNO Minda Limited	Auto Components	1.41%
Minda Corporation Limited	Auto Components	1.41%
KEI Industries Limited	Industrial Products	1.40%
Indian Oil Corporation Limited	Petroleum Products	1.40%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.30%
Sona BLW Precision Forgings Limited	Auto Components	1.21%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.19%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.18%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.10%
Solar Industries India Limited	Chemicals & Petrochemicals	1.08%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.03%
NTPC Limited	Power	1.01%
Samvardhana Motherson International Limited	Auto Components	0.98%
Prestige Estates Projects Limited	Realty	0.97%
Bharat Petroleum Corporation Limited	Petroleum Products	0.94%
Carborundum Universal Limited	Industrial Products	0.94%
Varun Beverages Limited	Beverages	0.83%
Godrej Consumer Products Limited	Personal Products	0.78%
TVS Motor Company Limited	Automobiles	0.78%
Dixon Technologies (India) Limited	Consumer Durables	0.76%
Bharat Forge Limited	Auto Components	0.74%
PI Industries Limited	Fertilizers & Agrochemicals	0.71%
Sansera Engineering Limited	Auto Components	0.70%
R R Kabel Limited	Industrial Products	0.69%
Coal India Limited	Consumable Fuels	0.63%
Bharat Dynamics Limited	Aerospace & Defense	0.60%
Kaynes Technology India Limited	Industrial Manufacturing	0.54%
RHI Magnesita India Limited	Industrial Products	0.54%
Torrent Power Limited	Power	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		5.68%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.91%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.



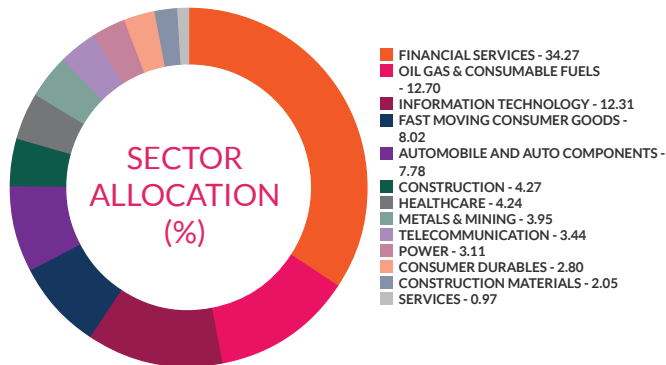
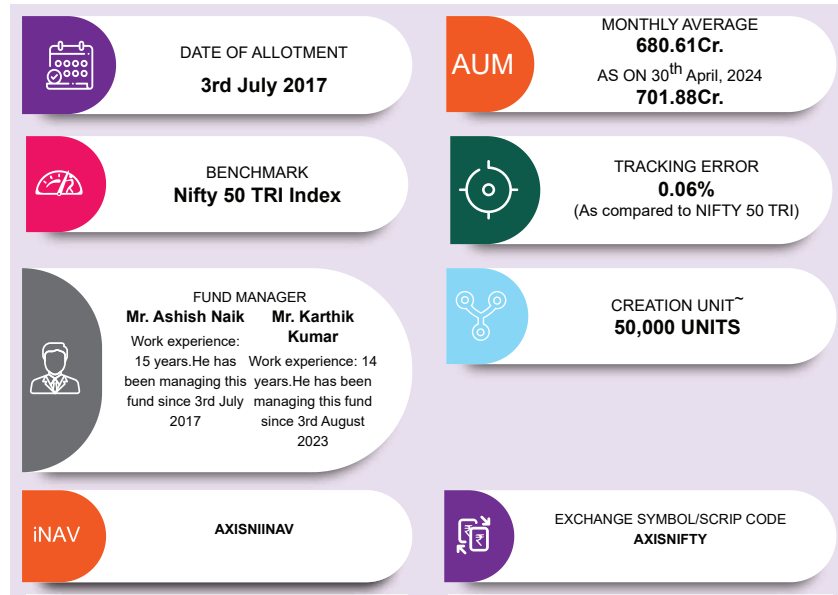
# AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



**PERFORMANCE (as on 30th April, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY 50 ETF</b>	26.27%	12,651	16.86%	15,967	15.17%	20,275	14.73%	25,557	
Nifty 50 TRI Index (Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	14.68%	25,479	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	23.23%	12,344	16.52%	15,827	15.13%	20,245	14.90%	25,819	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b> NA
<b>Exit Load:</b> Nil

~w.e.f from July 24th 2020

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.92%</b>
HDFC Bank Limited	Banks	11.47%
Reliance Industries Limited	Petroleum Products	9.97%
ICICI Bank Limited	Banks	8.11%
Infosys Limited	IT - Software	5.09%
Larsen & Toubro Limited	Construction	4.27%
Tata Consultancy Services Limited	IT - Software	3.89%
ITC Limited	Diversified FMCG	3.88%
Bharti Airtel Limited	Telecom - Services	3.44%
Axis Bank Limited	Banks	3.32%
State Bank of India	Banks	3.19%
Kotak Mahindra Bank Limited	Banks	2.40%
Mahindra & Mahindra Limited	Automobiles	2.06%
Hindustan Unilever Limited	Diversified FMCG	2.00%
Bajaj Finance Limited	Finance	1.93%
Tata Motors Limited	Automobiles	1.78%
NTPC Limited	Power	1.73%
Maruti Suzuki India Limited	Automobiles	1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.63%
Titan Company Limited	Consumer Durables	1.50%
HCL Technologies Limited	IT - Software	1.45%
Power Grid Corporation of India Limited	Power	1.38%
Tata Steel Limited	Ferrous Metals	1.36%
Asian Paints Limited	Consumer Durables	1.30%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Oil & Natural Gas Corporation Limited	Oil	1.10%
Coal India Limited	Consumable Fuels	1.04%
Bajaj Auto Limited	Automobiles	1.01%
IndusInd Bank Limited	Banks	1.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.97%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Grasim Industries Limited	Cement & Cement Products	0.90%
Nestle India Limited	Food Products	0.89%
Bajaj Finserv Limited	Finance	0.88%
JSW Steel Limited	Ferrous Metals	0.84%
Tech Mahindra Limited	IT - Software	0.80%
Adani Enterprises Limited	Metals & Minerals Trading	0.80%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.74%
Shriram Finance Limited	Finance	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.69%
Wipro Limited	IT - Software	0.65%
SBI Life Insurance Company Limited	Insurance	0.65%
Eicher Motors Limited	Automobiles	0.64%
HDFC Life Insurance Company Limited	Insurance	0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.60%
Hero MotoCorp Limited	Automobiles	0.60%
Bharat Petroleum Corporation Limited	Petroleum Products	0.59%
Britannia Industries Limited	Food Products	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.43%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.08%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.









# AXIS NIFTY BANK ETF

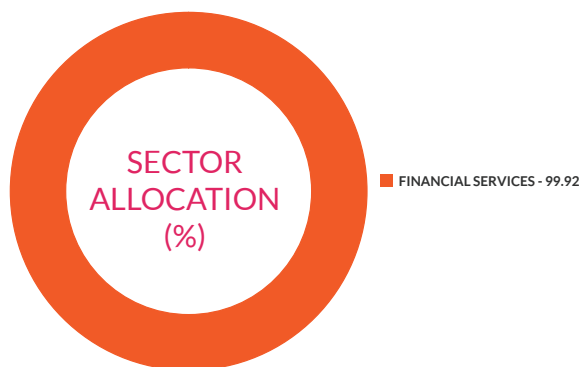
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>3rd November 2020</b>		<b>MONTHLY AVERAGE</b> <b>196.39Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>201.28Cr.</b>
	<b>BENCHMARK</b> <b>Nifty Bank TRI</b>		<b>TRACKING ERROR</b> <b>0.04%</b> (As compared to Nifty Bank TRI)
	<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 14 years. He has been managing this fund since 3rd August 2023		<b>CREATION UNIT~</b> <b>10,000 UNITS</b>
	<b>AXISBNINAV</b>		<b>EXCHANGE SYMBOL/SCRIPT CODE</b> <b>AXISBNKETF</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.92%</b>
HDFC Bank Limited	Banks	29.00%
ICICI Bank Limited	Banks	23.82%
Axis Bank Limited	Banks	9.76%
State Bank of India	Banks	9.57%
Kotak Mahindra Bank Limited	Banks	7.91%
IndusInd Bank Limited	Banks	6.44%
Bank of Baroda	Banks	3.36%
Punjab National Bank	Banks	2.69%
The Federal Bank Limited	Banks	2.34%
IDFC First Bank Limited	Banks	2.08%
AU Small Finance Bank Limited	Banks	1.96%
Bandhan Bank Limited	Banks	0.99%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.08%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

<b>PERFORMANCE (as on 30th April, 2024)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis NIFTY Bank ETF</b>	14.83%	11,496	15.16%	15,280	NA	NA	22.04%	20,040
Nifty Bank TRI (Benchmark)	15.08%	11,522	15.40%	15,374	NA	NA	21.30%	19,623
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	21.74%	19,870

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil









# AXIS NIFTY IT ETF

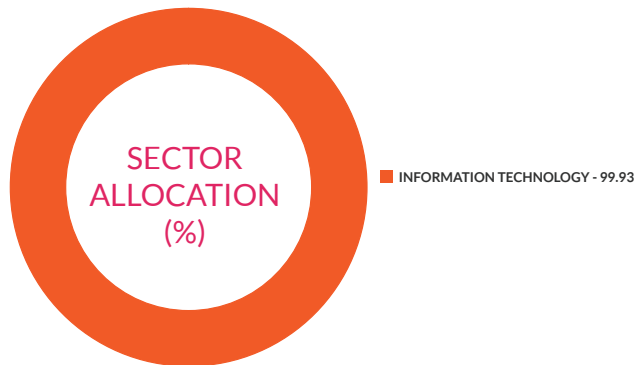
(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

## FACTSHEET

April 2024


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>25th March 2021</b>		<b>MONTHLY AVERAGE</b> <b>137.44Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>132.44Cr.</b>
	<b>BENCHMARK</b> <b>Nifty IT TRI</b>		<b>TRACKING ERROR</b> <b>0.05%</b> (As compared to Nifty IT TRI)
	<b>FUND MANAGER</b> <b>Mr. Karthik Kumar</b> Work experience: 14 years. He has been managing this fund since 3rd August 2023		<b>CREATION UNIT~</b> <b>15,000 UNITS</b>
	<b>AXISTEINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISTECETF, 543347</b>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.92%</b>
Infosys Limited	IT - Software	26.71%
Tata Consultancy Services Limited	IT - Software	25.76%
Tech Mahindra Limited	IT - Software	10.59%
HCL Technologies Limited	IT - Software	9.62%
Wipro Limited	IT - Software	8.62%
LTIMindtree Limited	IT - Software	5.71%
Persistent Systems Limited	IT - Software	4.59%
Coforge Limited	IT - Software	4.12%
Mphasis Limited	IT - Software	2.53%
L&T Technology Services Limited	IT - Services	1.68%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.08%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	21.40%	12,159	10.74%	13,585	NA	NA	10.29%	13,550	25-Mar-21
Nifty IT TRI (Benchmark)	21.71%	12,191	11.02%	13,686	NA	NA	11.31%	13,940	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	17.15%	16,339	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

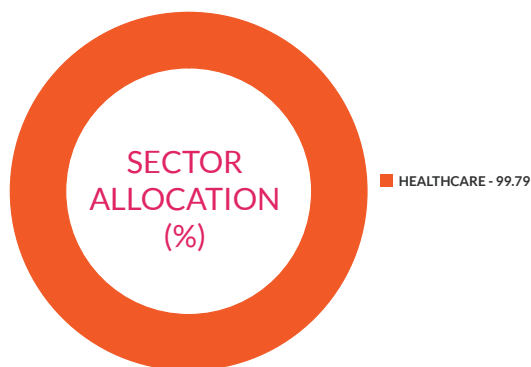
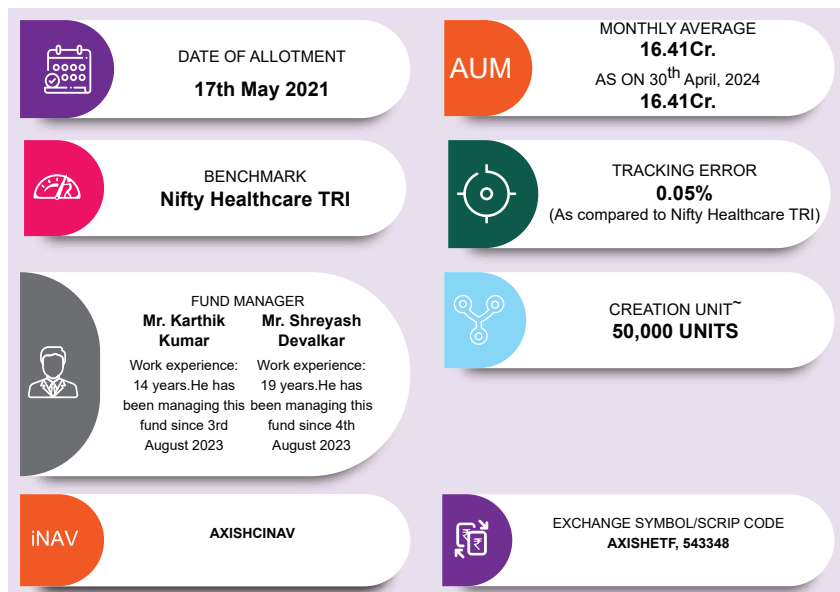
# AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	49.43%	14,992	NA	NA	NA	NA	13.31%	14,467
Nifty Healthcare TRI (Benchmark)	49.96%	15,046	NA	NA	NA	NA	14.10%	14,769
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	16.43%	15,677

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.80%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.92%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	10.21%
Cipla Limited	Pharmaceuticals & Biotechnology	9.93%
Max Healthcare Institute Limited	Healthcare Services	8.38%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.09%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	6.90%
Lupin Limited	Pharmaceuticals & Biotechnology	5.37%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.39%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.28%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.25%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.24%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.43%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.37%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.13%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.90%
Biocon Limited	Pharmaceuticals & Biotechnology	1.79%
Syngene International Limited	Healthcare Services	1.67%
Dr. Lal Path Labs Limited	Healthcare Services	1.15%
Granules India Limited	Pharmaceuticals & Biotechnology	0.77%
Metropolis Healthcare Limited	Healthcare Services	0.62%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

# AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**17th September 2021**

**MONTHLY AVERAGE**  
**13.02Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**13.25Cr.**

**BENCHMARK**  
**Nifty India Consumption TRI**

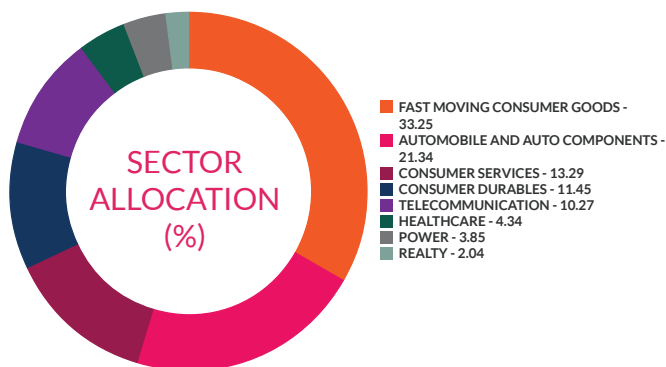
**TRACKING ERROR**  
**0.1%**  
(As compared to Nifty India Consumption TRI)

**FUND MANAGER**  
**Mr. Ashish Naik** **Mr. Karthik Kumar**  
Work experience: 15 years. He has been managing this fund since 4th May 2022  
Work experience: 14 years. He has been managing this fund since 3rd August 2023

**CREATION UNIT~**  
**50,000 UNITS**

**AXISCEINAV**

**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISCETF, 543357**



**PERFORMANCE (as on 30th April, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY India Consumption ETF</b>	38.72%	13,909	NA	NA	NA	NA	15.59%	14,616	17-Sep-21
Nifty India Consumption TRI (Benchmark)	39.44%	13,982	NA	NA	NA	NA	15.87%	14,709	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	11.22%	13,212	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.85%</b>
Bharti Airtel Limited	Telecom - Services	10.27%
ITC Limited	Diversified FMCG	9.70%
Mahindra & Mahindra Limited	Automobiles	7.36%
Hindustan Unilever Limited	Diversified FMCG	7.10%
Maruti Suzuki India Limited	Automobiles	6.04%
Titan Company Limited	Consumer Durables	5.34%
Asian Paints Limited	Consumer Durables	4.62%
Zomato Limited	Retailing	3.90%
Bajaj Auto Limited	Automobiles	3.59%
Trent Limited	Retailing	3.46%
Nestle India Limited	Food Products	3.19%
Tata Power Company Limited	Power	2.71%
Varun Beverages Limited	Beverages	2.54%
Tata Consumer Products Limited	Agricultural Food & other Products	2.48%
Avenue Supermarts Limited	Retailing	2.46%
Eicher Motors Limited	Automobiles	2.24%
Max Healthcare Institute Limited	Healthcare Services	2.21%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.13%
Hero MotoCorp Limited	Automobiles	2.11%
DLF Limited	Realty	2.04%
Britannia Industries Limited	Food Products	2.01%
The Indian Hotels Company Limited	Leisure Services	1.79%
Info Edge (India) Limited	Retailing	1.68%
Godrej Consumer Products Limited	Personal Products	1.65%
Havells India Limited	Consumer Durables	1.49%
Colgate Palmolive (India) Limited	Personal Products	1.34%
United Spirits Limited	Beverages	1.22%
Adani Energy Solutions Limited	Power	1.14%
Dabur India Limited	Personal Products	1.06%
Marico Limited	Agricultural Food & other Products	0.96%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

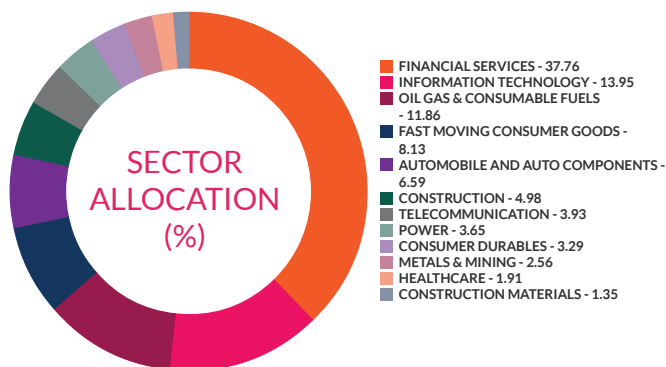
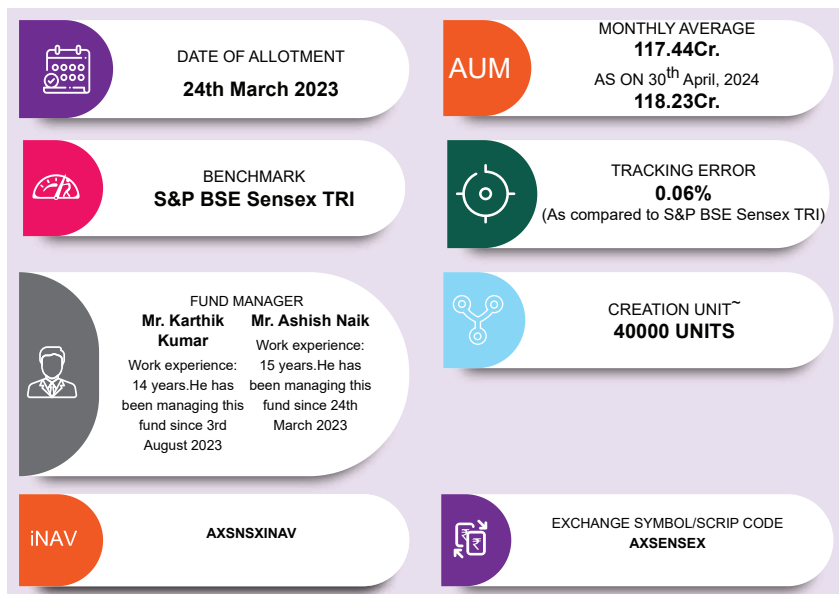
# AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.92%</b>
HDFC Bank Limited	Banks	13.51%
Reliance Industries Limited	Petroleum Products	11.86%
ICICI Bank Limited	Banks	9.48%
Infosys Limited	IT - Software	5.95%
Larsen & Toubro Limited	Construction	4.98%
ITC Limited	Diversified FMCG	4.75%
Tata Consultancy Services Limited	IT - Software	4.60%
Bharti Airtel Limited	Telecom - Services	3.93%
Axis Bank Limited	Banks	3.89%
State Bank of India	Banks	3.72%
Kotak Mahindra Bank Limited	Banks	2.72%
Mahindra & Mahindra Limited	Automobiles	2.42%
Hindustan Unilever Limited	Diversified FMCG	2.33%
Bajaj Finance Limited	Finance	2.24%
Tata Motors Limited	Automobiles	2.13%
Maruti Suzuki India Limited	Automobiles	2.04%
NTPC Limited	Power	2.03%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.91%
Titan Company Limited	Consumer Durables	1.76%
HCL Technologies Limited	IT - Software	1.70%
Power Grid Corporation of India Limited	Power	1.62%
Tata Steel Limited	Ferrous Metals	1.57%
Asian Paints Limited	Consumer Durables	1.53%
UltraTech Cement Limited	Cement & Cement Products	1.35%
IndusInd Bank Limited	Banks	1.17%
Nestle India Limited	Food Products	1.05%
Bajaj Finserv Limited	Finance	1.03%
JSW Steel Limited	Ferrous Metals	0.99%
Tech Mahindra Limited	IT - Software	0.93%
Wipro Limited	IT - Software	0.77%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.08%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

<b>PERFORMANCE (as on 30th April, 2024)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>AXIS S&amp;P BSE SENSEX ETF</b>	23.01%	12,322	NA	NA	NA	NA	27.37%	13,062
S&P BSE Sensex TRI (Benchmark)	23.23%	12,344	NA	NA	NA	NA	27.87%	13,118
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	31.17%	13,493

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

<b>ENTRY &amp; EXIT LOAD</b>	
Entry Load:	NA
Exit Load:	Nil

Note: Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**18th October 2019**

**MONTHLY AVERAGE**  
**1,337.25Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**1,363.98Cr.**

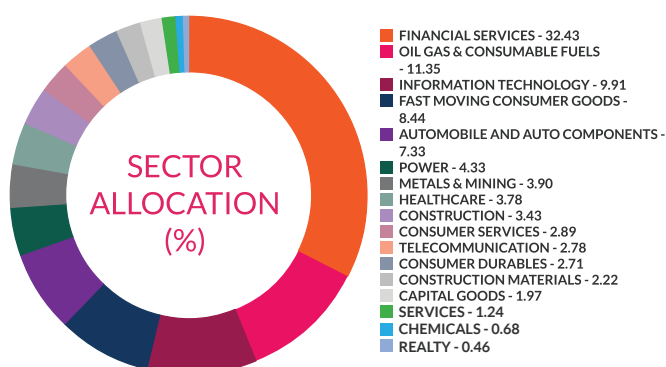
**BENCHMARK**  
**NIFTY 100 Index TRI**

**TRACKING ERROR**  
**0.09%**  
(As compared to NIFTY 100 TRI)

**FUND MANAGER**

**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 18th October 2019

**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



PERFORMANCE		(as on 30th April, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	30.72%	13,101	16.67%	15,887	NA	NA	16.26%	19,811
NIFTY 100 Index TRI (Benchmark)	31.95%	13,225	17.85%	16,374	NA	NA	17.52%	20,804
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	16.95%	20,351
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	31.58%	13,188	17.57%	16,260	NA	NA	17.19%	20,536
NIFTY 100 Index TRI (Benchmark)	31.95%	13,225	17.85%	16,374	NA	NA	17.52%	20,804
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	16.95%	20,351

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 17 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
<b>EQUITY</b>	<b>99.86%</b>
HDFC Bank Limited	Banks 9.23%
Reliance Industries Limited	Petroleum Products 8.01%
ICICI Bank Limited	Banks 6.52%
Infosys Limited	IT - Software 4.09%
Larsen & Toubro Limited	Construction 3.43%
Tata Consultancy Services Limited	IT - Software 3.12%
ITC Limited	Diversified FMCG 3.12%
Bharti Airtel Limited	Telecom - Services 2.78%
Axis Bank Limited	Banks 2.67%
State Bank of India	Banks 2.56%
Kotak Mahindra Bank Limited	Banks 1.93%
Mahindra & Mahindra Limited	Automobiles 1.66%
Hindustan Unilever Limited	Diversified FMCG 1.61%
Bajaj Finance Limited	Finance 1.56%
Tata Motors Limited	Automobiles 1.43%
NTPC Limited	Power 1.39%
Maruti Suzuki India Limited	Automobiles 1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.31%
Titan Company Limited	Consumer Durables 1.20%
HCL Technologies Limited	IT - Software 1.17%
Power Grid Corporation of India Limited	Power 1.11%
Tata Steel Limited	Ferrous Metals 1.10%
Asian Paints Limited	Consumer Durables 1.05%
Jio Financial Services Limited	Finance 0.95%
UltraTech Cement Limited	Cement & Cement Products 0.93%
Zomato Limited	Retailing 0.91%
Oil & Natural Gas Corporation Limited	Oil 0.89%
Coal India Limited	Consumable Fuels 0.83%
Bajaj Auto Limited	Automobiles 0.81%
IndusInd Bank Limited	Banks 0.81%
Trent Limited	Retailing 0.79%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure 0.78%
Hindalco Industries Limited	Non - Ferrous Metals 0.76%
Nestle India Limited	Food Products 0.72%
Grasim Industries Limited	Cement & Cement Products 0.72%
Bajaj Finserv Limited	Finance 0.71%
JSW Steel Limited	Ferrous Metals 0.68%
Bharat Electronics Limited	Aerospace & Defense 0.68%
Tech Mahindra Limited	IT - Software 0.65%
Adani Enterprises Limited	Metals & Minerals 0.65%
Tata Power Company Limited	Trading Power 0.62%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology 0.61%
Hindustan Aeronautics Limited	Aerospace & Defense 0.59%
Cipla Limited	Pharmaceuticals & Biotechnology 0.59%
Varun Beverages Limited	Beverages 0.57%
Shriram Finance Limited	Finance 0.57%
Tata Consumer Products Limited	Agricultural Food & other Products 0.56%
Avenue Supermarts Limited	Retailing 0.56%
Wipro Limited	IT - Software 0.53%
Adani Green Energy Limited	Power 0.52%
SBI Life Insurance Company Limited	Insurance 0.52%
Eicher Motors Limited	Automobiles 0.50%
Other Domestic Equity (Less than 0.50% of the corpus)	16.46%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>0.14%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

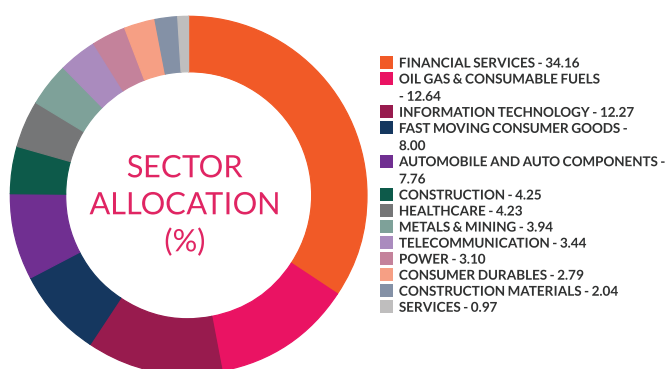
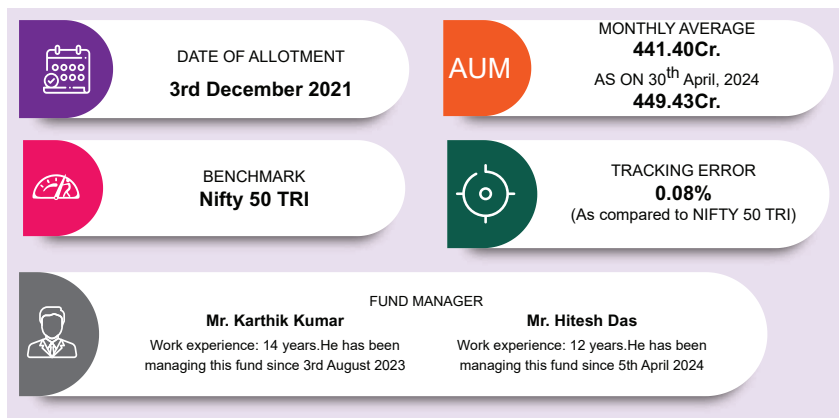
# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE		(as on 30th April, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Nifty 50 Index Fund - Regular Plan - Growth Option</b>	25.70%	12,594	NA	NA	NA	NA	12.57%	13,298
Nifty 50 TRI (Benchmark)	26.27%	12,651	NA	NA	NA	NA	13.22%	13,486
S&P BSE Sensex TRI Index (Additional Benchmark)	23.23%	12,344	NA	NA	NA	NA	12.48%	13,275
<b>Axis Nifty 50 Index Fund - Direct Plan - Growth Option</b>	25.99%	12,623	NA	NA	NA	NA	12.87%	13,386
Nifty 50 TRI (Benchmark)	26.27%	12,651	NA	NA	NA	NA	13.22%	13,486
S&P BSE Sensex TRI Index (Additional Benchmark)	23.23%	12,344	NA	NA	NA	NA	12.48%	13,275

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.57%</b>
HDFC Bank Limited	Banks	11.43%
Reliance Industries Limited	Petroleum Products	9.92%
ICICI Bank Limited	Banks	8.08%
Infosys Limited	IT - Software	5.07%
Larsen & Toubro Limited	Construction	4.25%
Tata Consultancy Services Limited	IT - Software	3.87%
ITC Limited	Diversified FMCG	3.86%
Bharti Airtel Limited	Telecom - Services	3.44%
Axis Bank Limited	Banks	3.31%
State Bank of India	Banks	3.17%
Kotak Mahindra Bank Limited	Banks	2.39%
Mahindra & Mahindra Limited	Automobiles	2.07%
Hindustan Unilever Limited	Diversified FMCG	1.99%
Bajaj Finance Limited	Finance	1.93%
Tata Motors Limited	Automobiles	1.77%
NTPC Limited	Power	1.73%
Maruti Suzuki India Limited	Automobiles	1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.62%
Titan Company Limited	Consumer Durables	1.50%
HCL Technologies Limited	IT - Software	1.45%
Power Grid Corporation of India Limited	Power	1.37%
Tata Steel Limited	Ferrous Metals	1.36%
Asian Paints Limited	Consumer Durables	1.29%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Oil & Natural Gas Corporation Limited	Oil	1.10%
Coal India Limited	Consumable Fuels	1.04%
Bajaj Auto Limited	Automobiles	1.01%
IndusInd Bank Limited	Banks	1.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.97%
Hindalco Industries Limited	Non - Ferrous Metals	0.94%
Nestle India Limited	Food Products	0.89%
Grasim Industries Limited	Cement & Cement Products	0.89%
Bajaj Finserv Limited	Finance	0.88%
JSW Steel Limited	Ferrous Metals	0.84%
Adani Enterprises Limited	Metals & Minerals Trading	0.80%
Tech Mahindra Limited	IT - Software	0.80%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.74%
Shriram Finance Limited	Finance	0.71%
Tata Consumer Products Limited	Agricultural Food & other Products	0.70%
Wipro Limited	IT - Software	0.65%
SBI Life Insurance Company Limited	Insurance	0.65%
Eicher Motors Limited	Automobiles	0.63%
HDFC Life Insurance Company Limited	Insurance	0.61%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.60%
Hero MotoCorp Limited	Automobiles	0.59%
Bharat Petroleum Corporation Limited	Petroleum Products	0.58%
Britannia Industries Limited	Food Products	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.43%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.43%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

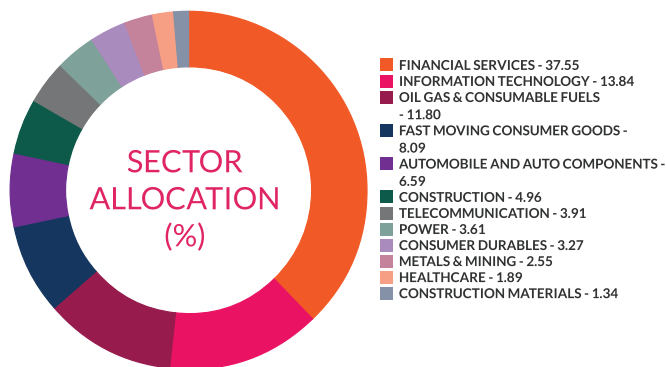
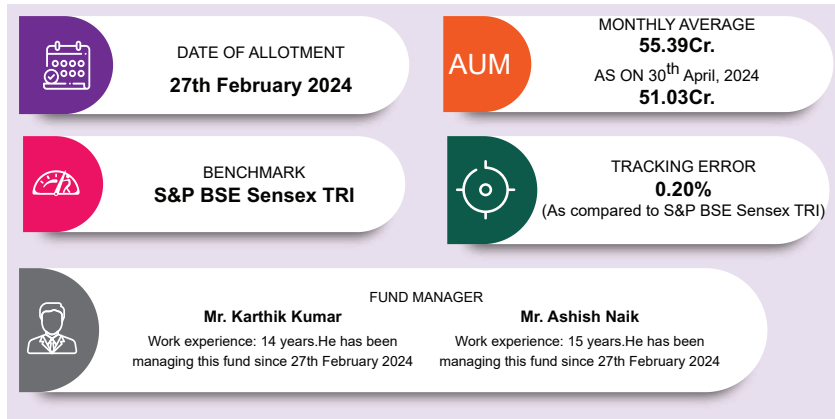
# AXIS S&P BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the S&P BSE Sensex TRI)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.



ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%, If redeemed/switched out after 7 days from the date of investment/allotment: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.39%</b>
HDFC Bank Limited	Banks	13.44%
Reliance Industries Limited	Petroleum Products	11.80%
ICICI Bank Limited	Banks	9.42%
Infosys Limited	IT - Software	5.91%
Larsen & Toubro Limited	Construction	4.96%
ITC Limited	Diversified FMCG	4.73%
Tata Consultancy Services Limited	IT - Software	4.56%
Bharti Airtel Limited	Telecom - Services	3.91%
Axis Bank Limited	Banks	3.86%
State Bank of India	Banks	3.70%
Kotak Mahindra Bank Limited	Banks	2.71%
Mahindra & Mahindra Limited	Automobiles	2.41%
Hindustan Unilever Limited	Diversified FMCG	2.32%
Bajaj Finance Limited	Finance	2.25%
Tata Motors Limited	Automobiles	2.11%
Maruti Suzuki India Limited	Automobiles	2.07%
NTPC Limited	Power	2.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.89%
Titan Company Limited	Consumer Durables	1.75%
HCL Technologies Limited	IT - Software	1.69%
Power Grid Corporation of India Limited	Power	1.60%
Tata Steel Limited	Ferrous Metals	1.57%
Asian Paints Limited	Consumer Durables	1.52%
UltraTech Cement Limited	Cement & Cement Products	1.34%
IndusInd Bank Limited	Banks	1.15%
Nestle India Limited	Food Products	1.04%
Bajaj Finserv Limited	Finance	1.02%
JSW Steel Limited	Ferrous Metals	0.98%
Tech Mahindra Limited	IT - Software	0.92%
Wipro Limited	IT - Software	0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.61%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


## FACTSHEET

April 2024


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th January 2022**




**MONTHLY AVERAGE**  
**145.88Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**165.80Cr.**




**BENCHMARK**  
**Nifty Next 50 TRI**



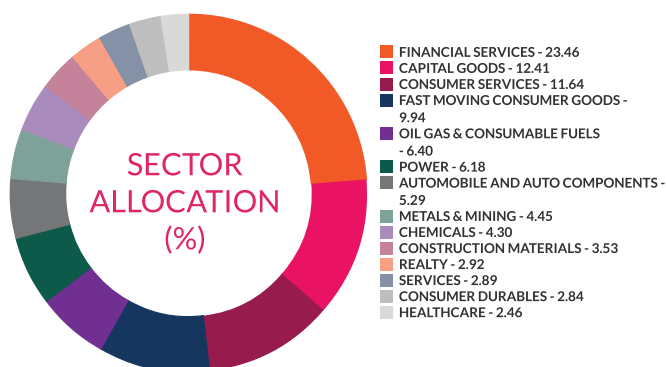
**TRACKING ERROR**  
**0.11%**  
(As compared to Nifty Next 50 TRI)



**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



**Mr. Sachin Relekar**  
Work experience: 22 years. He has been managing this fund since 5th April 2024



PERFORMANCE		(as on 30th April, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>	62.93%	16,358	NA	NA	NA	NA	22.12%	15,692
Nifty Next 50 TRI (Benchmark)	64.60%	16,527	NA	NA	NA	NA	24.08%	16,267
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	14.43%	13,553
<b>Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>	63.77%	16,443	NA	NA	NA	NA	22.81%	15,892
Nifty Next 50 TRI (Benchmark)	64.60%	16,527	NA	NA	NA	NA	24.08%	16,267
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	14.43%	13,553

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.71%</b>
Trent Limited	Retailing	4.94%
Bharat Electronics Limited	Aerospace & Defense	4.26%
Tata Power Company Limited	Power	3.87%
Hindustan Aeronautics Limited	Aerospace & Defense	3.75%
Power Finance Corporation Limited	Finance	3.25%
REC Limited	Finance	3.18%
Indian Oil Corporation Limited	Petroleum Products	3.15%
DLF Limited	Realty	2.92%
InterGlobe Aviation Limited	Transport Services	2.89%
GAIL (India) Limited	Gas	2.87%
Vedanta Limited	Diversified Metals	2.71%
Bank of Baroda	Banks	2.67%
Siemens Limited	Electrical Equipment	2.64%
Cholamandalam Investment and Finance Company Ltd	Finance	2.50%
TVS Motor Company Limited	Automobiles	2.44%
Info Edge (India) Limited	Retailing	2.39%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.36%
Godrej Consumer Products Limited	Personal Products	2.35%
ICICI Lombard General Insurance Company Limited	Insurance	2.23%
Punjab National Bank	Banks	2.13%
Canara Bank	Banks	2.12%
Havells India Limited	Consumer Durables	2.12%
SRF Limited	Chemicals & Petrochemicals	1.94%
Colgate Palmolive (India) Limited	Personal Products	1.91%
Ambuja Cements Limited	Cement & Cement Products	1.88%
Jio Financial Services Limited	Finance	1.83%
ABB India Limited	Electrical Equipment	1.76%
United Spirits Limited	Beverages	1.74%
Jindal Steel & Power Limited	Ferrous Metals	1.74%
Zomato Limited	Retailing	1.68%
Shree Cement Limited	Cement & Cement Products	1.65%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.60%
Samvardhana Motherhood International Limited	Auto Components	1.58%
Dabur India Limited	Personal Products	1.51%
Marico Limited	Agricultural Food & other Products	1.36%
Bosch Limited	Auto Components	1.27%
Zyudus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.23%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.23%
ICICI Prudential Life Insurance Company Limited	Insurance	1.13%
SBI Cards and Payment Services Limited	Finance	1.09%
Varun Beverages Limited	Beverages	1.07%
Avenue Supermarts Limited	Retailing	1.03%
Adani Green Energy Limited	Power	0.98%
Adani Power Limited	Power	0.85%
Berger Paints (I) Limited	Consumer Durables	0.72%
Bajaj Holdings & Investment Limited	Finance	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.65%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.29%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)


FACTSHEET

April 2024


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
10th March 2022




**MONTHLY AVERAGE**  
**272.30Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**293.15Cr.**



**BENCHMARK**  
Nifty Smallcap 50 TRI

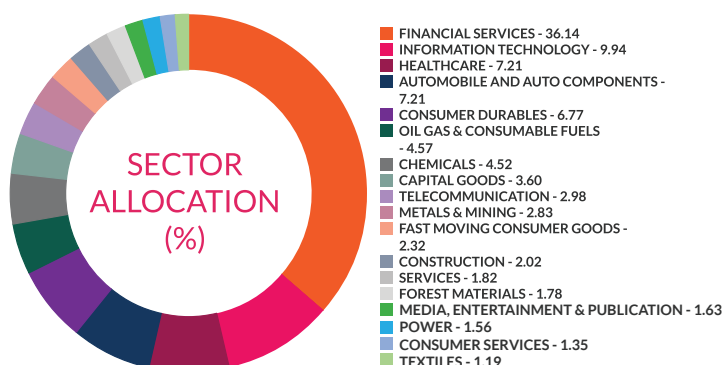


**TRACKING ERROR**  
**0.34%**  
(As compared to Nifty Smallcap 50 TRI)



**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023

**Mr. Mayank Hyanki**  
Work experience: 13 years. He has been managing this fund since 5th April 2024



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	74.08%	17,487	NA	NA	NA	NA	26.24%	16,474
Nifty Smallcap 50 TRI (Benchmark)	77.56%	17,840	NA	NA	NA	NA	28.47%	17,105
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	16.78%	13,943
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	75.26%	17,607	NA	NA	NA	NA	27.15%	16,729
Nifty Smallcap 50 TRI (Benchmark)	77.56%	17,840	NA	NA	NA	NA	28.47%	17,105
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	16.78%	13,943

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.44%</b>
Exide Industries Limited	Auto Components	3.62%
Multi Commodity Exchange of India Limited	Capital Markets	3.55%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.48%
Blue Star Limited	Consumer Durables	3.29%
Central Depository Services (India) Limited	Capital Markets	3.19%
National Aluminium Company Limited	Non - Ferrous Metals	2.83%
IDFC Limited	Finance	2.75%
Karur Vysya Bank Limited	Banks	2.70%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.69%
RBL Bank Limited	Banks	2.65%
Cyient Limited	IT - Services	2.58%
Aarti Industries Limited	Chemicals & Petrochemicals	2.51%
Computer Age Management Services Limited	Capital Markets	2.49%
Angel One Limited	Capital Markets	2.43%
Radico Khaitan Limited	Beverages	2.32%
Amara Raja Energy & Mobility Ltd	Auto Components	2.30%
Sonata Software Limited	IT - Software	2.28%
Apar Industries Limited	Electrical Equipment	2.26%
NCC Limited	Construction	2.02%
Indian Energy Exchange Limited	Capital Markets	2.01%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.01%
City Union Bank Limited	Banks	1.96%
Equitas Small Finance Bank Limited	Banks	1.87%
Manappuram Finance Limited	Finance	1.84%
The Great Eastern Shipping Company Limited	Transport Services	1.82%
Birlasoft Limited	IT - Software	1.80%
Century Textiles & Industries Limited	Paper, Forest & Jute Products	1.78%
Castrol India Limited	Petroleum Products	1.74%
Nippon Life India Asset Management Limited	Capital Markets	1.70%
PVR INOX Limited	Entertainment	1.63%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.57%
CESC Limited	Power	1.56%
HFCL Limited	Telecom - Services	1.52%
Five Star Business Finance Limited	Finance	1.50%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.48%
Narayana Hrudayalaya Limited	Healthcare Services	1.47%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.46%
IIFL Finance Limited	Finance	1.45%
Gujarat State Petronet Limited	Gas	1.45%
Mahanagar Gas Limited	Gas	1.38%
PNB Housing Finance Limited	Finance	1.37%
CreditAccess Grameen Limited	Finance	1.35%
Indiamart InterMesh Limited	Retailing	1.35%
Finolex Cables Limited	Industrial Products	1.34%
Ramkrishna Forgings Limited	Auto Components	1.29%
Aavas Financiers Limited	Finance	1.29%
Raymond Limited	Textiles & Apparels	1.19%
Zensar Technologies Limited	IT - Software	1.18%
Tanla Platforms Limited	IT - Software	1.11%
Happiest Minds Technologies Limited	IT - Software	0.99%
Other Domestic Equity (Less than 0.50% of the corpus)		0.04%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.56%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 109-113, 122, 124,138 for NAV, TER, Riskometer & Statutory Details.




# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


## FACTSHEET

April 2024


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th March 2022**




**MONTHLY AVERAGE**  
**274.88Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**280.68Cr.**




**BENCHMARK**  
**Nifty Midcap 50 TRI**



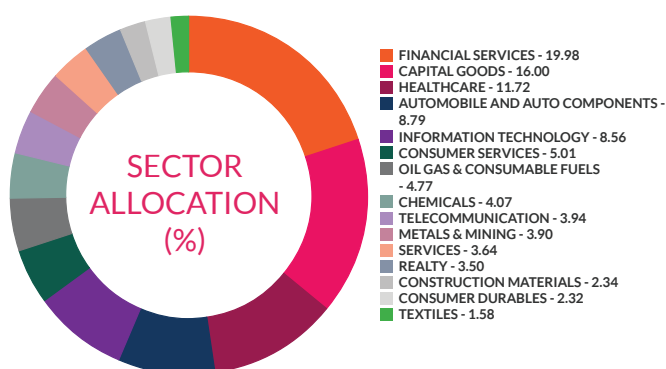
**TRACKING ERROR**  
**0.22%**  
(As compared to Nifty Midcap 50 TRI)



**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023



**Mr. Mayank Hyanki**  
Work experience: 13 years. He has been managing this fund since 5th April 2024



**PERFORMANCE** (as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option</b>	56.10%	15,667	NA	NA	NA	NA	28.47%	16,893	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	58.69%	15,930	NA	NA	NA	NA	32.39%	17,992	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	15.15%	13,435	
<b>Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option</b>	57.17%	15,775	NA	NA	NA	NA	29.39%	17,149	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	58.69%	15,930	NA	NA	NA	NA	32.39%	17,992	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	15.15%	13,435	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 117 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b> NA
<b>Exit Load:</b> 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.11%</b>
Max Healthcare Institute Limited	Healthcare Services	4.59%
The Indian Hotels Company Limited	Leisure Services	3.70%
Yes Bank Limited	Banks	3.39%
Cummins India Limited	Industrial Products	3.29%
Suzlon Energy Limited	Electrical Equipment	3.27%
Tube Investments of India Limited	Auto Components	2.95%
Lupin Limited	Pharmaceuticals & Biotechnology	2.94%
HDFC Asset Management Company Limited	Capital Markets	2.89%
The Federal Bank Limited	Banks	2.70%
Bharat Heavy Electricals Limited	Electrical Equipment	2.68%
Persistent Systems Limited	IT - Software	2.57%
Bharat Forge Limited	Auto Components	2.41%
IDFC First Bank Limited	Banks	2.41%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.40%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.34%
Dixon Technologies (India) Limited	Consumer Durables	2.32%
Coforge Limited	IT - Software	2.31%
AU Small Finance Bank Limited	Banks	2.26%
Godrej Properties Limited	Realty	2.23%
PI Industries Limited	Fertilizers & Agrochemicals	2.18%
NMDC Limited	Minerals & Mining	2.15%
Container Corporation of India Limited	Transport Services	2.08%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.05%
MRF Limited	Auto Components	2.00%
Polycab India Limited	Industrial Products	1.95%
Astral Limited	Industrial Products	1.94%
UPL Limited	Fertilizers & Agrochemicals	1.89%
Max Financial Services Limited	Insurance	1.83%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.79%
Steel Authority of India Limited	Ferrous Metals	1.75%
Petronet LNG Limited	Gas	1.73%
Indus Towers Limited	Telecom - Services	1.69%
Page Industries Limited	Textiles & Apparel	1.58%
GMR Airports Infrastructure Limited	Transport Infrastructure	1.56%
Tata Communications Limited	Telecom - Services	1.49%
Balkrishna Industries Limited	Auto Components	1.43%
Mphasis Limited	IT - Software	1.42%
Oracle Financial Services Software Limited	IT - Software	1.32%
Jubilant Foodworks Limited	Leisure Services	1.31%
Oberoi Realty Limited	Realty	1.27%
ACC Limited	Cement & Cement Products	1.27%
Aditya Birla Capital Limited	Finance	1.20%
Mahindra & Mahindra Financial Services Limited	Finance	1.15%
Bandhan Bank Limited	Banks	1.14%
Dalmia Bharat Limited	Cement & Cement Products	1.07%
L&T Finance Limited	Finance	1.01%
L&T Technology Services Limited	IT - Services	0.94%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.82%
Vodafone Idea Limited	Telecom - Services	0.76%
Gujarat Gas Limited	Gas	0.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-0.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**14th July 2023**

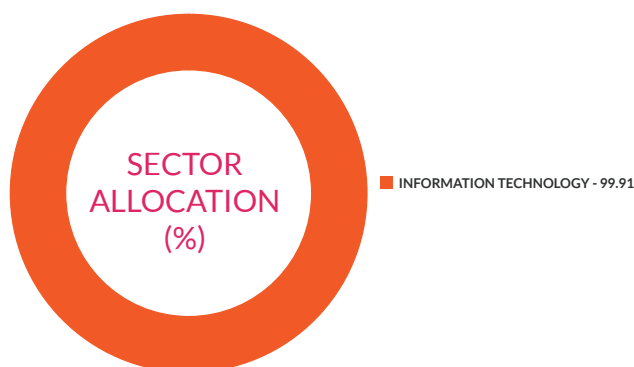
**MONTHLY AVERAGE**  
**107.16Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**105.45Cr.**

**BENCHMARK**  
**NIFTY IT TRI**

**TRACKING ERROR**  
**3.67%**  
(As compared to Nifty IT TRI)

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 5th April 2024

**Mr. Hitesh Das**  
Work experience: 12 years. He has been managing this fund since 18th July 2023



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.89%</b>
Infosys Limited	IT - Software	26.68%
Tata Consultancy Services Limited	IT - Software	25.73%
Tech Mahindra Limited	IT - Software	10.59%
HCL Technologies Limited	IT - Software	9.62%
Wipro Limited	IT - Software	8.62%
LTIMindtree Limited	IT - Software	5.71%
Persistent Systems Limited	IT - Software	4.60%
Coforge Limited	IT - Software	4.13%
Mphasis Limited	IT - Software	2.54%
L&T Technology Services Limited	IT - Services	1.69%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

<b>PERFORMANCE (as on 30th April, 2024)</b>					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY IT Index Fund - Regular Plan - Growth Option</b>	17.00%	10,814	14.03%	11,119	14-Jul-23
NIFTY IT TRI (Benchmark)	18.06%	10,863	10.64%	10,848	
Nifty 50 TRI Index (Additional Benchmark)	37.64%	11,727	20.41%	11,628	
<b>Axis NIFTY IT Index Fund - Direct Plan - Growth Option</b>	17.58%	10,841	14.70%	11,172	14-Jul-23
NIFTY IT TRI (Benchmark)	18.06%	10,863	10.64%	10,848	
Nifty 50 TRI Index (Additional Benchmark)	37.64%	11,727	20.41%	11,628	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 16 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th July 2023 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS EQUITY ETFS FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET  
April 2024

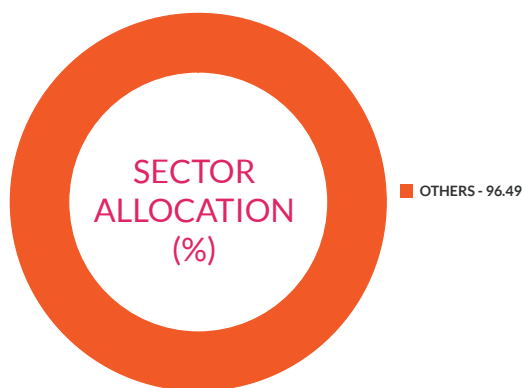
**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

**DATE OF ALLOTMENT**  
**24th February 2022**

**MONTHLY AVERAGE**  
**18.46Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**18.79Cr.**

**BENCHMARK**  
**Nifty 500 TRI**

**FUND MANAGER**  
**Mr. Karthik Kumar**  
Work experience: 14 years. He has been managing this fund since 3rd August 2023  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>96.49%</b>
SBI-ETF Nifty Next 50		22.82%
Axis NIFTY Bank ETF		17.10%
Nippon India ETF Nifty Midcap 150		16.68%
Axis NIFTY India Consumption ETF		14.97%
Axis NIFTY 50 ETF		13.25%
AXIS NIFTY IT ETF		6.53%
Axis NIFTY Healthcare ETF		4.15%
CPSE ETF		0.99%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.51%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126, 140 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	37.43%	13,779	NA	NA	NA	NA	18.83%	14,567	24-Feb-22
Nifty 500 TRI (Benchmark)	38.89%	13,926	NA	NA	NA	NA	22.48%	15,561	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	17.60%	14,240	
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	37.61%	13,797	NA	NA	NA	NA	19.00%	14,614	24-Feb-22
Nifty 500 TRI (Benchmark)	38.89%	13,926	NA	NA	NA	NA	22.48%	15,561	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	17.60%	14,240	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

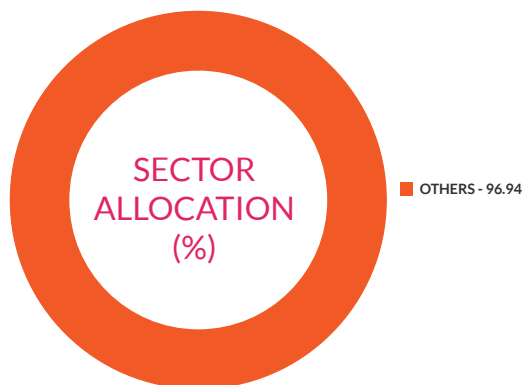
# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

	<b>DATE OF ALLOTMENT</b> <b>24th September 2020</b>		<b>MONTHLY AVERAGE</b> <b>895.08Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>880.21Cr.</b>
	<b>BENCHMARK</b> <b>MSCI World Net Total Return Index</b>		<b>FUND MANAGER</b> <b>Ms. Krishnaa N</b> <b>(for Foreign Securities)</b> Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.94%</b>
Schroder ISF Global Equity Alpha Class X1 Acc		96.94%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details..

PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	21.43%	12,163	7.94%	12,578	NA	NA	12.86%	15,459
MSCI World Net Total Return Index (Benchmark)	20.71%	12,090	9.95%	13,297	NA	NA	16.18%	17,159
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	24.11%	21,762
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	22.51%	12,271	9.12%	12,997	NA	NA	14.14%	16,096
MSCI World Net Total Return Index (Benchmark)	20.71%	12,090	9.95%	13,297	NA	NA	16.18%	17,159
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	24.11%	21,762

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

**FACTSHEET**  
April 2024

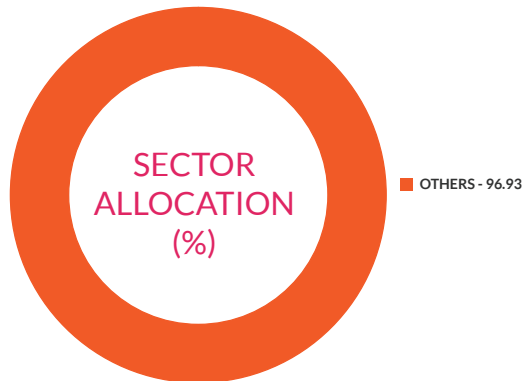
**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

**DATE OF ALLOTMENT**  
**10th February 2021**

**MONTHLY AVERAGE**  
**137.83Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**146.76Cr.**

**BENCHMARK**  
**MSCI Golden Dragon Index (in INR terms)**

**FUND MANAGER**  
**Ms. Krishnaa N**  
**(for Foreign Securities)**  
Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.93%</b>
Schroder ISF Greater China Class X Acc		96.93%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	-4.22%	9,575	-10.68%	7,123	NA	NA	-11.45%	6,760	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	4.19%	10,422	-8.03%	7,776	NA	NA	-9.39%	7,281	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	14.64%	15,523	
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	-3.28%	9,669	-9.69%	7,363	NA	NA	-10.45%	7,010	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	4.19%	10,422	-8.03%	7,776	NA	NA	-9.39%	7,281	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	14.64%	15,523	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.



# AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT  
**28th May 2021**



MONTHLY AVERAGE  
**578.66Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**564.91Cr.**



BENCHMARK  
**MSCI AC World Index TRI**



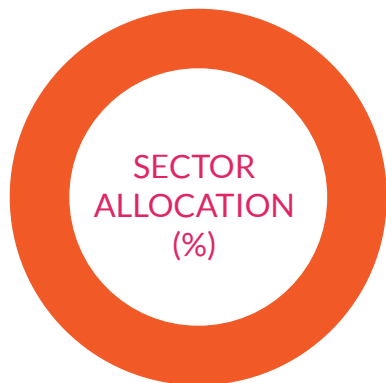
FUND MANAGER  
**Ms. Krishnaa N**  
(for Foreign Securities)  
Work experience: 3 years. She has been managing this fund since 1st March 2024



## PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.57%</b>
Schroder ISF Global Disruption Class X Acc		96.57%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.43%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Global Innovation Fund of Fund - Regular Plan - Growth Option</b>	24.64%	12,486	NA	NA	NA	NA	5.05%	11,550	28-May-21
MSCI AC World Index TRI (Benchmark)	19.78%	11,996	NA	NA	NA	NA	9.00%	12,869	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	15.26%	15,152	
<b>Axis Global Innovation Fund - Direct Plan - Growth Option</b>	25.95%	12,619	NA	NA	NA	NA	6.28%	11,950	28-May-21
MSCI AC World Index TRI (Benchmark)	19.78%	11,996	NA	NA	NA	NA	9.00%	12,869	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	15.26%	15,152	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



## ENTRY & EXIT LOAD

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL





Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

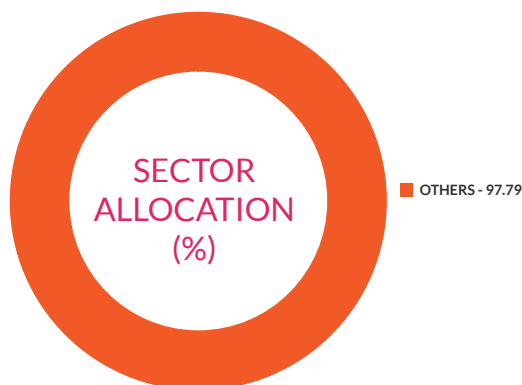
# AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT <b>1st November 2022</b>
	MONTHLY AVERAGE <b>166.67Cr.</b> AS ON 30 <sup>th</sup> April, 2024 <b>163.99Cr.</b>
	BENCHMARK <b>Nasdaq 100 TRI</b>
	FUND MANAGER <b>Ms. Krishnaa N</b> (for Foreign Securities) Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>97.79%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.79%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

As per the directive issued by SEBI and communicated by AMFI, AMCs are required to stop subscriptions of the schemes intending to invest in overseas ETFs until further notice, effective from April 1, 2024. For further details please refer addendum.

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	35.17%	13,550	NA	NA	NA	NA	35.02%	15,671	01-Nov-22
Nasdaq 100 TRI (Benchmark)	35.26%	13,559	NA	NA	NA	NA	35.79%	15,803	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	16.79%	12,614	
Axis NASDAQ 100 Fund of Fund - Direct - Growth	35.68%	13,602	NA	NA	NA	NA	35.56%	15,764	01-Nov-22
Nasdaq 100 TRI (Benchmark)	35.26%	13,559	NA	NA	NA	NA	35.79%	15,803	
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	NA	NA	NA	NA	16.79%	12,614	

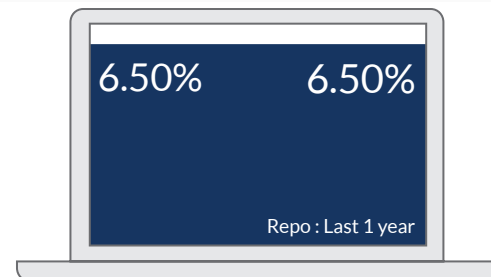
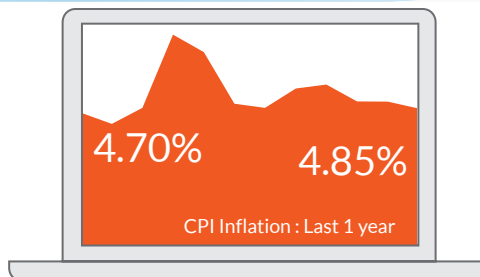
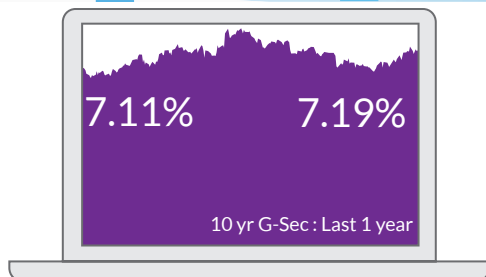
Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

# FIXED INCOME

**OUTLOOK**

MAY 2024



## QUICK TAKE

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year duration and 3–5-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Bond markets globally experienced volatility, influenced by stronger than expected US data and rising geo political tensions. As a result, the yields on US Treasuries rose significantly, closing the month 48 bps higher at 4.68%. Indian government bond yields too mirrored the moves of US Treasuries and rose 14 bps to 7.20%. Foreign Portfolio Investors (FPI) flows were net sellers of government bonds in April to the tune of US\$1.3 bn over the month and year to date, cumulative debt inflows amounted to US\$5.4 bn.

### Key Market Events

**Shifting interest rate expectations:** The macroeconomic indicators from the US have shown robust performance, particularly in retail sales and employment numbers in February-March. Concurrently, headline inflation experienced an uptick, reaching 3.5% over the month. This led to a significant increase in the yields of US Treasuries, as the possibility of interest rate reductions by June has diminished due to the Federal Reserve's (Fed) statements. Though the Fed acknowledged "lack of further progress towards its 2% inflation goal in the recent months," market implied expectations for at least one Fed rate cut this year remained intact. Initially, the markets had anticipated 5 to 6 rate cuts by the Fed at the start of the year.

In its April monetary policy meeting, the Fed retained a status quo on interest rates and refrained from mentioning about change in dot plots, but announced plans to reduce the pace of balance sheet drawdowns by US\$ 35bn starting 1 June 2024. The central bank still expects the next move to be rate cuts, but as of now, rates can remain unchanged for long. The Fed's comments led markets to believe that its ultra-hawkish stance has been tamed to a cautious one.

In the Eurozone, economic growth appears to have reached its bottom and is poised for an upswing, as suggested by GDP and PMI figures. Although inflation is on a downward trajectory, core services inflation remains somewhat high. Despite this, there is still anticipation for a potential rate cut in the near term. On a separate note, the Reserve Bank of India (RBI) maintained its interest rates during the April policy meeting, adopting a vigilant stance regarding inflation.

In Japan, with the cessation of negative interest rates and yield curve control, attention has shifted to the timing and magnitude of potential rate hikes. Meanwhile, recent data from China has validated the impact of supply-side incentives, indicating stronger GDP growth coupled with increased deflationary pressures. Additionally, the GDP deflator has continued its negative trend for the fourth consecutive quarter.

**Stable rupee vis a vis emerging market currencies:** Emerging market currencies were significantly volatile during the month while Indian Rupee exhibited stability and a lesser fall comparatively. India's falling twin deficits, robust macros and one of the better growing economies tag has helped the currency to be stable.

**10 YEAR G-SEC YIELD**  
**7.19%**

**Inflationary pressures gradually declining:** CPI moderated to 4.9% in March at 5.1% in February while core CPI declined further to 3.3%. This was led by a slowdown in prices across the board, for both core goods and services, from the previous month's levels. Going forward, a normal monsoon could lead to a downward trajectory in inflation in the second half of 2024.

**Increasing geopolitics drives crude prices higher:** Escalating tensions between Israel and Iran which increased in the past few weeks dampened investor sentiments. Overall, commodities saw a significant uptick in prices especially Crude and precious metals due to increasing geopolitical risks. Brent crude crossed \$91 in April but ended the month at US\$ 87.86. Nonetheless, an inventory overhang led to a notable fall in prices to ~US\$82.

### Market view

The US economy has surpassed expectations on economic growth and signs of a slowdown have been deferred. Inflation has been choppy but gradually heading lower. Even though macros are robust, they have taken a back seat and expectations of interest rate cuts by the Fed have shifted to end of year in light of rising geopolitical threats and the run-up in crude prices. Accordingly, we believe that the central banks globally and in India will exercise cautions before lowering interest rates. In line with our view, the RBI upheld interest rates in early April and we expect this stance to continue. Oil prices remain a risk against the backdrop of geopolitical conflicts and if oil prices remain under control, inflation could head further lower over the course of the year.

Overall, India is in an extended goldilocks against a backdrop of moderating inflation, higher economic growth and strong external account (falling fiscal and current account deficit and a stable rupee). We remain constructive on rates due to positive demand supply dynamics especially for Indian government bonds due to their inclusion in JP Morgan / Bloomberg Indices. Furthermore, the operative rate has shifted from 6.75% to 6.5% due to ease in banking liquidity and this has led to rally in short term bond yields.

### Positioning & Strategy

The fixed income curve is pricing in no rate cuts till March 2025. We have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to trade in a narrow range of 7.10-7.25% in the near term and to soften to 6.75% over the next few quarters. Investors need to be patient on the rate cut cycle which could be delayed to the second half of FY25.

From a strategy perspective, while the overall call is to play a falling interest rate cycle over the next 6-12 months, markets are likely to see sporadic rate movements. In the current scenario, investors should use the rise in yields to build in duration across their portfolios. With positive demand supply outlook for bonds and improved liquidity stance of RBI, investors could use this opportunity to invest in short to medium term funds with tactical allocation to gilt funds. We maintain a higher allocation to corporate bonds and SDLs due to lower issuance and perceived change in RBI's liquidity stance.

# AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT  
**15th March 2019**



MONTHLY AVERAGE  
**9,856.01Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**8,611.00Cr.**



RESIDUAL MATURITY\*  
**3 days**  
MODIFIED DURATION\*  
**3 days**  
MACAULAY DURATION\*  
**3 days**  
Annualised Portfolio YTM\*  
**6.65%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 1D Rate Index**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 15th March 2019

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 9th November 2021

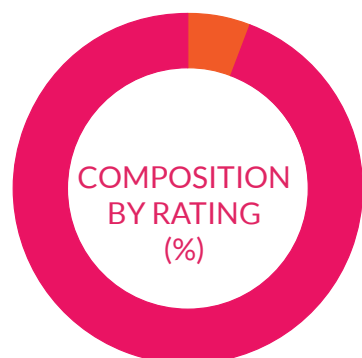


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>TREASURY BILL</b>		<b>5.79%</b>
182 Days Tbill	Sovereign	3.19%
91 Days Tbill	Sovereign	1.74%
364 Days Tbill	Sovereign	0.87%
<b>NET CURRENT ASSETS</b>		<b>94.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



■ Treasury Bill - 5.79  
■ Net Current Assets - 94.21



■ AAA, SOV & Equivalent - 5.79  
■ Net Current Assets - 94.21



## PERFORMANCE

(as on 30th April, 2024)

Period		Date of inception					
		15-Mar-19			15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Op on	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Op on	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.59%	5.49%	6.69%	6.65%	5.49%	6.69%
	Current Value of Investment of ₹ 10,000/-	10,012	10,010	10,012	10,012	10,010	10,012
15 days	Annualized (%)	6.47%	5.94%	6.56%	6.54%	5.94%	6.56%
	Current Value of Investment of ₹ 10,000/-	10,026	10,024	10,026	10,026	10,024	10,026
1 month	Annualized (%)	6.49%	6.73%	6.60%	6.56%	6.73%	6.60%
	Current Value of Investment of ₹ 10,000/-	10,052	10,054	10,053	10,052	10,054	10,053
1 year	Annualized (%)	6.77%	6.84%	6.74%	6.81%	6.84%	6.74%
	Current Value of Investment of ₹ 10,000/-	10,679	10,689	10,676	10,683	10,689	10,676
3 year	Annualized (%)	5.24%	5.33%	5.13%	5.29%	5.33%	5.13%
	Current Value of Investment of ₹ 10,000/-	11,656	11,687	11,622	11,675	11,687	11,622
5 year	Annualized (%)	4.73%	4.81%	5.59%	4.78%	4.81%	5.59%
	Current Value of Investment of ₹ 10,000/-	12,601	12,653	13,127	12,634	12,653	13,127
Since Inception	Annualized (%)	4.76%	4.85%	5.54%	4.82%	4.85%	5.54%
	Current Value of Investment of ₹ 10,000/-	12,698	12,751	13,188	12,734	12,751	13,188

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Record Date		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2024	5.4044	5.4044	1,006.2429	1,000.8385	5.4609	5.4609	1,006.3066	1,000.8457
	Mar 26, 2024	5.3796	5.3796	1,006.2181	1,000.8385	5.2159	5.2159	1,006.0616	1,000.8457
	Feb 26, 2024	5.7548	5.7548	1,006.5933	1,000.8385	5.8058	5.8058	1,006.6515	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



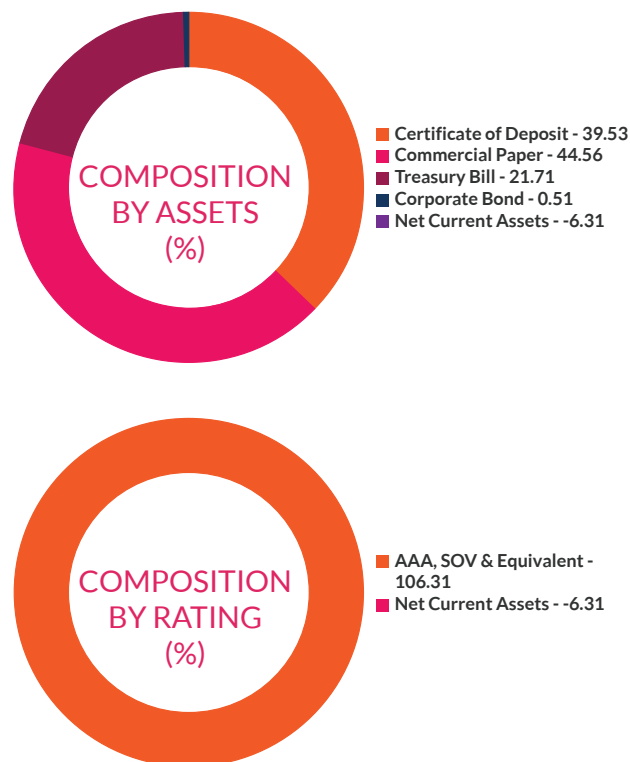
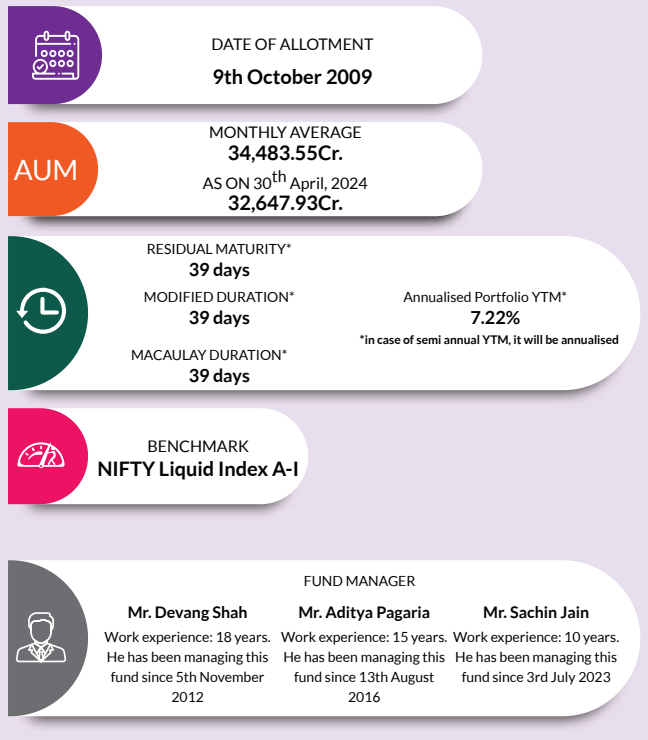
## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>39.53%</b>
Punjab National Bank	ICRA A1+/CARE A1+	6.67%
Indian Bank	CRISIL A1+/IND A1+	5.25%
Union Bank of India	IND A1+	4.80%
Bank of Baroda	IND A1+	4.78%
HDFC Bank Limited	CARE A1+/IND A1+	4.69%
IndusInd Bank Limited	CRISIL A1+	4.10%
Canara Bank	CRISIL A1+	3.93%
Small Industries Dev Bank of India	CARE A1+	3.74%
IDFC First Bank Limited	CRISIL A1+	1.52%
The Federal Bank Limited	CRISIL A1+	0.08%
<b>COMMERCIAL PAPER</b>		<b>44.56%</b>
National Bank For Agriculture and Rural Development	ICRA A1+	7.39%
ICICI Securities Limited	CRISIL A1+	4.87%
Bajaj Finance Limited	CRISIL A1+	3.64%
Godrej & Boyce Manufacturing Co Ltd	CRISIL A1+	2.29%
Poonawalla Fincorp Limited	CRISIL A1+	2.28%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	2.21%
Birla Group Holdings Private Limited	CRISIL A1+	2.05%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.74%
Bajaj Housing Finance Limited	CRISIL A1+	1.51%
Reliance Jio Infocomm Limited	CRISIL A1+	1.37%
Motilal Oswal Financial Services Limited	ICRA A1+	1.29%
Aditya Birla Finance Limited	ICRA A1+	1.22%
Aditya Birla Housing Finance Limited	ICRA A1+	1.21%
Reliance Retail Ventures Limited	CRISIL A1+	0.91%
Shriram Finance Limited	CRISIL A1+	0.91%
Godrej Properties Limited	CRISIL A1+	0.91%
Nirma Limited	CRISIL A1+	0.79%
Muthoot Finance Limited	CRISIL A1+	0.69%
Network18 Media & Investments Limited	CARE A1+	0.68%
Tata Power Company Limited	CRISIL A1+	0.61%
TV18 Broadcast Limited	CARE A1+	0.61%
Export Import Bank of India	CRISIL A1+	0.58%
360 One Prime Limited	CRISIL A1+	0.53%
Motilal Oswal Finvest Limited	CRISIL A1+	0.46%
Tata Projects Limited	CRISIL A1+	0.46%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.46%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.38%
Sikka Ports and Terminals Limited	CRISIL A1+	0.31%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.30%
Grasim Industries Limited	CRISIL A1+	0.30%
Tata Motors Finance Limited	CARE A1+	0.30%
Nu Vista Limited	CRISIL A1+	0.30%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.30%
Tata Power Renewable Energy Limited	CRISIL A1+	0.30%
360 One WAM Limited	CARE A1+	0.23%
Tata Capital Housing Finance Limited	CRISIL A1+	0.15%
<b>TREASURY BILL</b>		<b>21.71%</b>
91 Days Tbill	Sovereign	13.71%
182 Days Tbill	Sovereign	7.79%
364 Days Tbill	Sovereign	0.21%
<b>CORPORATE BOND</b>		<b>0.51%</b>
Grasim Industries Limited	CRISIL AAA	0.51%
<b>NET CURRENT ASSETS</b>		<b>-6.31%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2024)

Period		Date of inception								
		09-Oct-09			01-Jan-13			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Opon	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Direct Plan - Growth Opon	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Opon	NIFTY Liquid Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	5.88%	5.49%	5.40%	5.95%	5.49%	5.40%	5.38%	5.49%	5.40%
	Current Value of Investment of ₹ 10,000/-	10,011	10,010	10,010	10,011	10,010	10,010	10,010	10,010	10,010
15 days	Annualized (%)	6.29%	5.94%	6.09%	6.36%	5.94%	6.09%	5.79%	5.94%	6.09%
	Current Value of Investment of ₹ 10,000/-	10,025	10,024	10,024	10,025	10,024	10,024	10,023	10,024	10,024
1 month	Annualized (%)	7.48%	6.73%	7.75%	7.55%	6.73%	7.75%	6.97%	6.73%	7.75%
	Current Value of Investment of ₹ 10,000/-	10,059	10,054	10,062	10,060	10,054	10,062	10,056	10,054	10,062
1 year	Annualized (%)	7.28%	7.35%	6.74%	7.34%	7.35%	6.74%	6.73%	7.35%	6.74%
	Current Value of Investment of ₹ 10,000/-	10,730	10,737	10,676	10,736	10,737	10,676	10,675	10,737	10,676
3 year	Annualized (%)	5.56%	5.63%	5.13%	5.63%	5.63%	5.13%	5.03%	5.63%	5.13%
	Current Value of Investment of ₹ 10,000/-	11,764	11,789	11,622	11,788	11,789	11,622	11,588	11,789	11,622
5 year	Annualized (%)	5.23%	5.23%	5.59%	5.30%	5.23%	5.59%	4.71%	5.23%	5.59%
	Current Value of Investment of ₹ 10,000/-	12,906	12,906	13,127	12,948	12,906	13,127	12,592	12,906	13,127
Since Inception	Annualized (%)	7.00%	7.01%	6.44%	6.86%	6.75%	6.68%	6.58%	7.11%	6.52%
	Current Value of Investment of ₹ 10,000/-	26,806	26,825	24,826	21,208	20,971	20,803	24,684	26,472	24,467

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Op ons	Record Date	Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2024	6.8532	6.8532	1,008.1310	1,001.2778	6.4554	6.4554	1,007.1425	1,000.6871	6.9061	6.9061	1,007.5937	1,000.6876
	Mar 26, 2024	5.7665	5.7665	1,007.0443	1,001.2778	5.2481	5.2480	1,005.9351	1,000.6871	5.6752	5.6752	1,006.3628	1,000.6876
	Feb 26, 2024	6.4321	6.4320	1,007.7098	1,001.2778	6.0210	6.0210	1,006.7081	1,000.6871	6.4899	6.4899	1,007.1775	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscrip on	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheet. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT  
**10th September 2018**



MONTHLY AVERAGE  
**4,364.77Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**4,651.04Cr.**



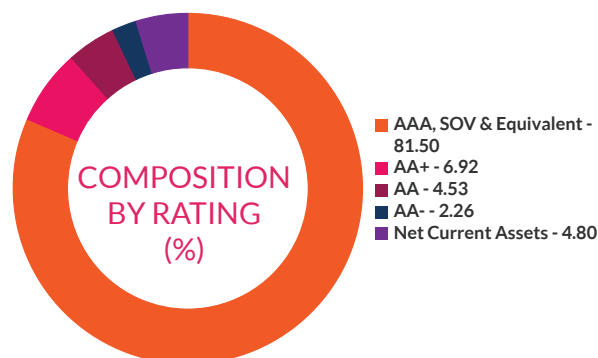
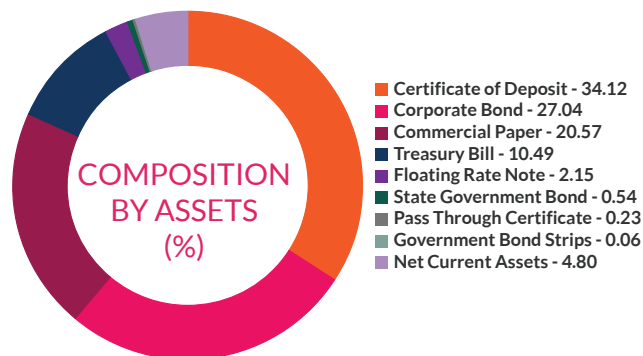
RESIDUAL MATURITY\*  
**167 days**  
MODIFIED DURATION\*  
**157 days**  
MACAULAY DURATION\*  
**162 days**  
Annualised Portfolio YTM\*  
**7.58%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Ultra Short Duration Debt Index A-I**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 10th September 2018  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 4th September 2020



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>34.12%</b>
Small Industries Dev Bank of India	CARE A1+	7.74%
Bank of Baroda	IND A1+	6.78%
Punjab National Bank	IND A1+/CARE A1+	6.72%
HDFC Bank Limited	CRISIL A1+/CARE A1+	4.58%
National Bank For Agriculture and Rural Development	IND A1+	2.04%
Kotak Mahindra Bank Limited	CRISIL A1+	1.58%
ICICI Bank Limited	ICRA A1+	1.57%
The Federal Bank Limited	CRISIL A1+	1.56%
Canara Bank	CRISIL A1+	1.02%
Indian Bank	CRISIL A1+	0.54%
<b>CORPORATE BOND</b>		<b>27.04%</b>
Power Finance Corporation Limited	CRISIL AAA	4.27%
TATA Realty & Infrastructure Limited	ICRA AA+	3.65%
Poonawalla Housing Finance Limited	CARE AA-	2.26%
Bajaj Housing Finance Limited	CRISIL AAA	2.14%
Yarrow Infrastructure Private Limited	CRISIL AAA	2.02%
Embassy Office Parks REIT	CRISIL AAA	1.60%
Kotak Mahindra Prime Limited	CRISIL AAA	1.59%
Nirma Limited	CRISIL AA	1.29%
360 One Prime Limited	ICRA AA	1.20%
Smfg India Credit Company Limited	ICRA AAA	1.08%
LIC Housing Finance Limited	CRISIL AAA	1.08%
Godrej Properties Limited	ICRA AA+	1.07%
Small Industries Dev Bank of India	ICRA AAA	0.64%
Godrej Finance Limited	CRISIL AA	0.54%
Motilal Oswal Finvest Limited	ICRA AA	0.54%
REC Limited	CRISIL AAA	0.54%
National Bank For Agriculture and Rural Development	ICRA AAA	0.53%
G R Infraprojects Limited	CRISIL AA	0.43%
JM Financial Credit Solution Limited	ICRA AA	0.32%
JM Financial Products Limited	ICRA AA	0.21%
JK Cement Limited	CARE AA+	0.04%
<b>COMMERCIAL PAPER</b>		<b>20.57%</b>
UltraTech Cement Limited	CRISIL A1+	6.40%
Tata Capital Housing Finance Limited	CRISIL A1+	4.25%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	3.11%
Mindspace Business Parks REIT	CRISIL A1+	1.60%
Muthoot Finance Limited	CRISIL A1+	1.59%
IndoStar Capital Finance Limited	CRISIL A1+	1.05%
Nuvama Wealth And Invest Ltd	CRISIL A1+	1.04%
Birla Group Holdings Private Limited	CRISIL A1+	1.01%
Standard Chartered Capital Limited	CRISIL A1+	0.52%
<b>TREASURY BILL</b>		<b>10.49%</b>
182 Days Tbill	Sovereign	9.47%
364 Days Tbill	Sovereign	1.02%
<b>FLOATING RATE NOTE</b>		<b>2.15%</b>
Bharti Telecom Limited	CRISIL AA+	2.15%
<b>STATE GOVERNMENT BOND</b>		<b>0.54%</b>
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.22%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.22%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.11%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.23%</b>
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.23%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.06%</b>
Government of India	Sovereign	0.06%
<b>NET CURRENT ASSETS</b>		<b>4.80%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Ultra Short Term Fund - Regular Plan - Growth Option</b>	6.69%	10,675	5.05%	11,594	5.30%	12,951	5.61%	13,602	
NIFTY Ultra Short Duration Debt Index A-I ( Benchmark )	7.54%	10761	5.77%	11834	5.80%	13259	6.09%	13961	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	5.59%	13,127	5.91%	13,822	
<b>Axis Ultra Short Term Fund - Direct Plan - Growth Option</b>	7.60%	10,766	5.97%	11,900	6.23%	13,535	6.54%	14,293	
NIFTY Ultra Short Duration Debt Index A-I ( Benchmark )	7.54%	10761	5.77%	11834	5.80%	13259	6.09%	13961	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	5.59%	13,127	5.91%	13,822	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Apr 25, 2024	0.0571	0.0571	10.0990	10.0419	0.0601	0.0601	10.1083	10.0482
Monthly IDCW	Mar 26, 2024	0.0541	0.0541	10.0868	10.0327	0.0609	0.0609	10.0958	10.0349
	Feb 26, 2024	0.0574	0.0574	10.0877	10.0303	0.0702	0.0702	10.1041	10.0339

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT  
**29th July 2021**



MONTHLY AVERAGE  
**266.33Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**252.36Cr.**



RESIDUAL MATURITY\*  
**10.17 years**  
MODIFIED DURATION\*  
**5.94 years**  
MACAULAY DURATION\*  
**6.15 years**  
Annualised Portfolio YTM\*  
**7.26%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Long Duration Debt Index A-III**

\*with effect from May 06, 2024 the Benchmark will be changed to NIFTY Medium to Long Duration Debt Index A-III



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 29th July 2021

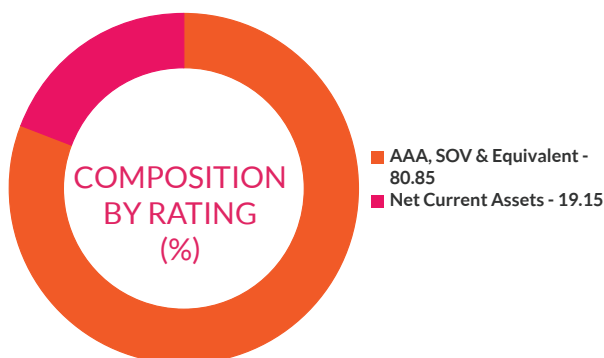
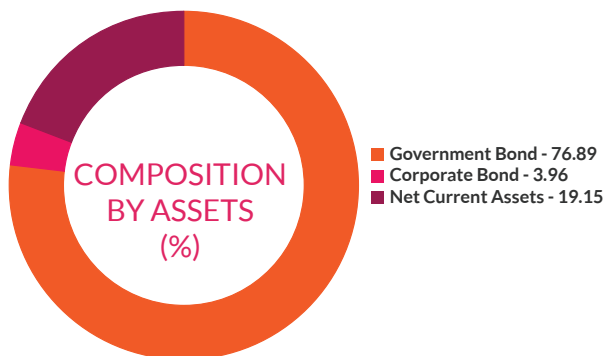
**Mr. Hardik Shah**

Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>68.98%</b>
7.18% GOI (MD 24/07/2037)	Sovereign	29.58%
7.26% GOI (MD 06/02/2033)	Sovereign	27.81%
7.3% GOI (MD 19/06/2053)	Sovereign	7.93%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.67%
<b>STATE GOVERNMENT BOND</b>		<b>7.91%</b>
7.48% Uttar Pradesh SDL (MD 22/03/2040)	Sovereign	7.91%
<b>CORPORATE BOND</b>		<b>3.96%</b>
Pipeline Infrastructure Private Limited	CRISIL AAA	3.96%
<b>NET CURRENT ASSETS</b>		<b>19.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>







## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Floater Fund - Regular Plan - Growth Option</b>	6.68%	10,674	NA	NA	NA	NA	5.53%	11,600	
NIFTY Long Duration Debt Index A-III ( Benchmark )	7.10%	10,716	NA	NA	NA	NA	5.48%	11,583	29-Jul-21
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	NA	NA	NA	NA	5.18%	11,493	
<b>Axis Floater Fund - Direct Plan - Growth Option</b>	7.06%	10,712	NA	NA	NA	NA	5.95%	11,726	
NIFTY Long Duration Debt Index A-III ( Benchmark )	7.10%	10,716	NA	NA	NA	NA	5.48%	11,583	29-Jul-21
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	NA	NA	NA	NA	5.18%	11,493	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	6.0000	6.0000	1,146.4203	1,144.7594	6.0000	6.0000	1,157.5252	1,155.8393
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396	6.0000	6.0000	1,076.9464	1,077.4229
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
Monthly IDCW	Apr 25, 2024	4.0783	4.0783	1,005.0783	1,001.0000	4.3233	4.3233	1,005.3233	1,001.0000
	Mar 26, 2024	7.9717	7.9717	1,012.0280	1,004.0563	8.2157	8.2157	1,012.2729	1,004.0573
	Feb 26, 2024	5.5451	5.5451	1,014.4383	1,008.8932	5.8310	5.8310	1,014.7267	1,008.8957
Quarterly IDCW	Mar 26, 2024	3.0000	3.0000	1,122.1953	1,120.5694	3.0000	3.0000	1,133.1792	1,131.5282
	Dec 26, 2023	3.0000	3.0000	1,099.2485	1,099.7635	3.0000	3.0000	1,109.1522	1,109.6627
	Sep 25, 2023	3.0000	3.0000	1,084.6291	1,084.6035	3.0000	3.0000	1,093.6489	1,093.6154

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

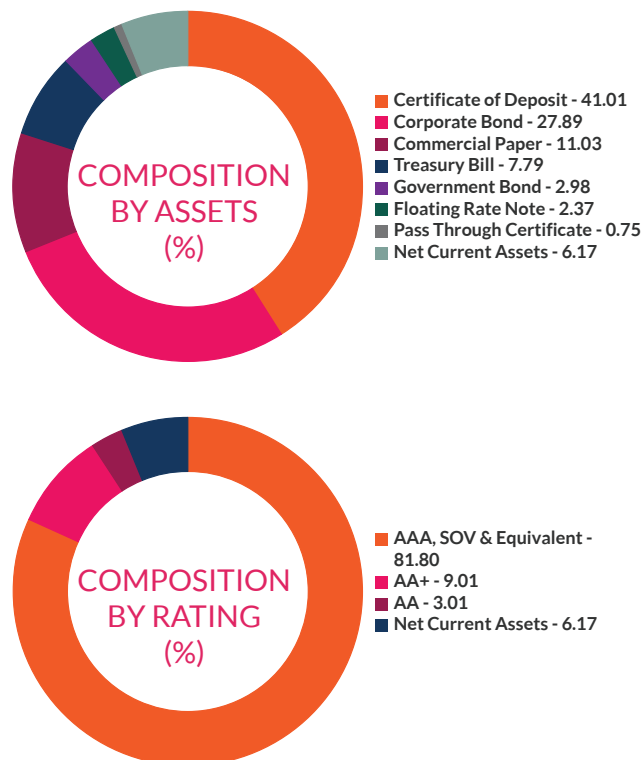
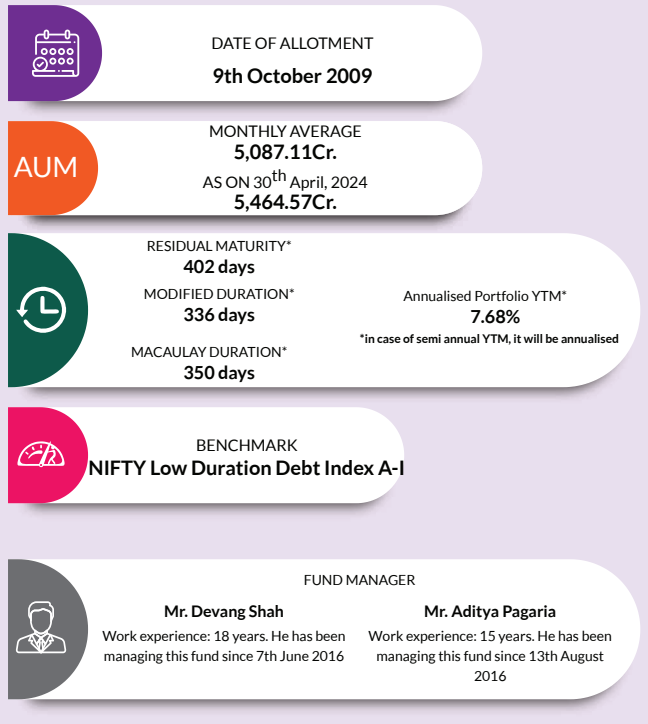
# AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>41.01%</b>
Bank of Baroda	IND A1+	9.27%
Punjab National Bank	IND A1+/CRISIL A1+	9.09%
HDFC Bank Limited	CARE A1+/IND A1+/CRISIL A1+	7.41%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	4.75%
The Federal Bank Limited	CRISIL A1+	3.10%
Small Industries Dev Bank of India	CARE A1+	3.04%
Canara Bank	CRISIL A1+	1.74%
Kotak Mahindra Bank Limited	CRISIL A1+	0.89%
IndusInd Bank Limited	CRISIL A1+	0.86%
Union Bank of India	IND A1+	0.86%
<b>CORPORATE BOND</b>		<b>27.89%</b>
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	4.64%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	3.43%
Bharti Telecom Limited	CRISIL AA+	1.83%
Shriram Finance Limited	CRISIL AA+	1.75%
Tata Capital Housing Finance Limited	CRISIL AAA	1.61%
Power Finance Corporation Limited	CRISIL AAA	1.38%
JM Financial Products Limited	CRISIL AA	1.34%
Muthoot Finance Limited	CRISIL AA+	1.28%
Bajaj Housing Finance Limited	CRISIL AAA	1.09%
DLF Cyber City Developers Limited	ICRA AA+	0.95%
Nomura Capital India Pvt Limited	IND AAA	0.92%
Kotak Mahindra Investments Limited	CRISIL AAA	0.91%
ICICI Home Finance Company Limited	CRISIL AAA	0.91%
Godrej Properties Limited	ICRA AA+	0.73%
TMF Holdings Limited	CRISIL AA	0.64%
Aadhar Housing Finance Limited	ICRA AA	0.55%
National Housing Bank	CRISIL AAA	0.46%
Smfg India Credit Company Limited	ICRA AAA	0.46%
Godrej Finance Limited	CRISIL AA	0.46%
India Grid Trust InvIT Fund	CRISIL AAA	0.46%
Samvardhana Motherson International Limited	IND AAA	0.46%
Axis Finance Limited	CRISIL AAA	0.45%
HDB Financial Services Limited	CRISIL AAA	0.45%
REC Limited	CRISIL AAA	0.44%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.18%
HDFC Bank Limited	CRISIL AAA	0.09%
Godrej Housing Finance Limited	CRISIL AA	0.03%
<b>COMMERCIAL PAPER</b>		<b>11.03%</b>
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	2.72%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.64%
Aditya Birla Housing Finance Limited	ICRA A1+	1.78%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.72%
LIC Housing Finance Limited	CRISIL A1+	1.71%
Small Industries Dev Bank of India	CRISIL A1+	0.46%
<b>TREASURY BILL</b>		<b>7.79%</b>
182 Days Tbill	Sovereign	7.79%
<b>GOVERNMENT BOND</b>		<b>2.80%</b>
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.19%
7.32% GOI (MD 13/11/2030)	Sovereign	1.10%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.37%
7.35% GOI (MD 22/06/2024)	Sovereign	0.13%
<b>FLOATING RATE NOTE</b>		<b>2.37%</b>
Shriram Finance Limited	CRISIL AA+	0.92%
Hero Fincorp Limited	CRISIL AA+	0.91%
Muthoot Finance Limited	CRISIL AA+	0.46%
DME Development Limited	CRISIL AAA	0.08%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.75%</b>
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.75%
<b>STATE GOVERNMENT BOND</b>		<b>0.18%</b>
8.07% Gujarat SDL (MD 11/02/2025)	Sovereign	0.18%
<b>NET CURRENT ASSETS</b>		<b>6.17%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.08%	10,714	5.48%	11,738	6.18%	13,500	7.40%	28,305	
NIFTY Low Duration Debt Index A-I ( Benchmark )	7.34%	10,740	5.43%	11,720	5.85%	13,295	7.35%	28,096	09-Oct-09
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	5.59%	13,127	6.44%	24,826	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.44%	10,750	5.83%	11,854	6.52%	13,717	7.68%	23,138	
NIFTY Low Duration Debt Index A-I ( Benchmark )	7.34%	10,740	5.43%	11,720	5.85%	13,295	7.13%	21,838	01-Jan-13
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	5.59%	13,127	6.68%	20,803	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.08%	10,714	5.48%	11,738	6.22%	13,526	7.13%	26,538	
NIFTY Low Duration Debt Index A-I ( Benchmark )	7.34%	10,740	5.43%	11,720	5.85%	13,295	7.40%	27,521	02-Mar-10
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	5.59%	13,127	6.52%	24,467	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2024	6.7304	6.7300	1,016.3358	1,009.6058	6.7495	6.7493	1,016.3553	1,009.6059	6.9795	6.9795	1,016.5878	1,009.6083
	Mar 26, 2024	6.2548	6.2545	1,015.8603	1,009.6058	6.2673	6.2672	1,015.8732	1,009.6059	6.5220	6.5220	1,016.1303	1,009.6083
	Feb 26, 2024	6.7608	6.7605	1,016.3666	1,009.6058	6.7744	6.7743	1,016.3803	1,009.6059	7.0560	7.0560	1,016.6643	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

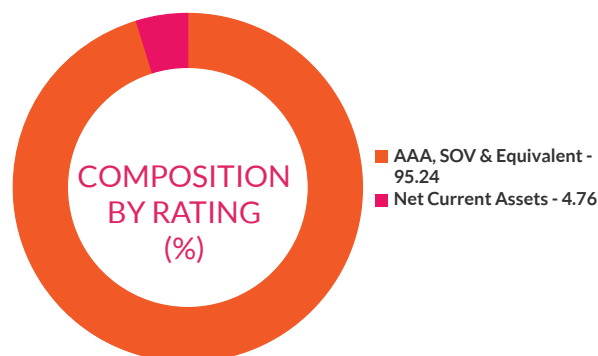
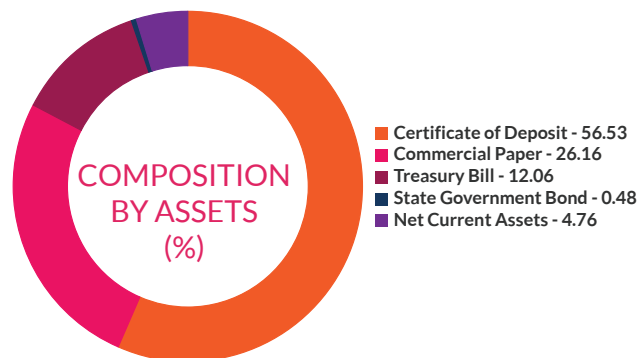
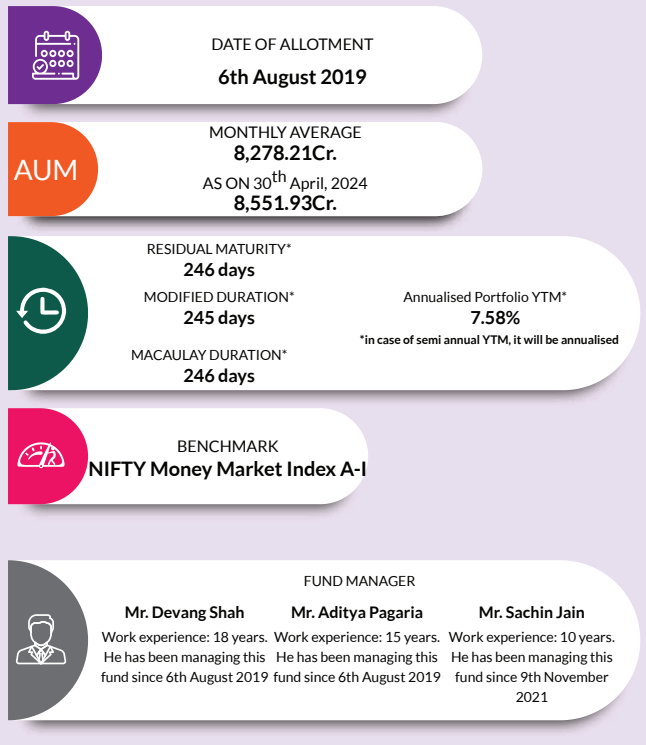
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>56.53%</b>
Small Industries Dev Bank of India	CARE A1+	8.61%
Punjab National Bank	CRISIL A1+/ICRA A1+/IND A1+	8.58%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	7.71%
HDFC Bank Limited	CARE A1+/IND A1+	6.64%
The Federal Bank Limited	CRISIL A1+	4.47%
Canara Bank	CRISIL A1+	4.43%
IndusInd Bank Limited	CRISIL A1+	3.96%
Kotak Mahindra Bank Limited	CRISIL A1+	3.03%
Union Bank of India	ICRA A1+	2.97%
Bank of Baroda	IND A1+	2.82%
ICICI Bank Limited	ICRA A1+	1.65%
IDFC First Bank Limited	CRISIL A1+	1.65%
<b>COMMERCIAL PAPER</b>		<b>26.16%</b>
ICICI Securities Limited	CRISIL A1+	3.86%
Standard Chartered Capital Limited	CRISIL A1+	2.57%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.22%
LIC Housing Finance Limited	CRISIL A1+	2.21%
Birla Group Holdings Private Limited	CRISIL A1+	1.92%
Small Industries Dev Bank of India	CARE A1+	1.71%
Bharti Telecom Limited	CRISIL A1+	1.64%
HDFC Securities Limited	ICRA A1+	1.15%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.10%
Export Import Bank of India	CRISIL A1+	1.10%
Infina Finance Private Limited	ICRA A1+	1.10%
Motilal Oswal Financial Services Limited	ICRA A1+	1.10%
Phoenix Arc Pvt Limited	CRISIL A1+	0.87%
Godrej Housing Finance Limited	CRISIL A1+	0.82%
Godrej Finance Limited	CRISIL A1+	0.82%
JM Financial Products Limited	CRISIL A1+	0.58%
Tata Capital Housing Finance Limited	CRISIL A1+	0.55%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.46%
JM Financial Services Limited	CRISIL A1+	0.38%
<b>TREASURY BILL</b>		<b>12.06%</b>
364 Days Tbill	Sovereign	7.89%
182 Days Tbill	Sovereign	4.17%
<b>STATE GOVERNMENT BOND</b>		<b>0.48%</b>
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.31%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.18%
<b>NET CURRENT ASSETS</b>		<b>4.76%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2024)

Period		Date of inception					
		06-Aug-19			06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Opon	NIFTY Money Market Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Opon	NIFTY Money Market Index A-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	4.27%	5.49%	4.78%	4.45%	5.49%	4.78%
	Current Value of Investment of ₹ 10,000/-	10,008	10,010	10,009	10,008	10,010	10,009
15 days	Annualized (%)	5.33%	5.94%	5.75%	5.47%	5.94%	5.75%
	Current Value of Investment of ₹ 10,000/-	10,021	10,024	10,023	10,022	10,024	10,023
1 month	Annualized (%)	7.21%	6.73%	7.99%	7.38%	6.73%	7.99%
	Current Value of Investment of ₹ 10,000/-	10,057	10,054	10,063	10,059	10,054	10,063
1 year	Annualized (%)	7.46%	7.44%	6.74%	7.63%	7.44%	6.74%
	Current Value of Investment of ₹ 10,000/-	10,753	10,750	10,680	10,769	10,750	10,680
3 year	Annualized (%)	5.75%	5.60%	5.13%	5.91%	5.60%	5.13%
	Current Value of Investment of ₹ 10,000/-	11,828	11,776	11,622	11,883	11,776	11,622
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.88%	5.30%	5.47%	6.04%	5.30%	5.47%
	Current Value of Investment of ₹ 10,000/-	13,106	12,772	12,870	13,200	12,772	12,870

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Op ons	Record Date	Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	40.0000	40.0000	1,211.9731	1,211.8756	40.0000	40.0000	1,220.8332	1,220.7289
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015	40.0000	40.0000	1,173.0033	1,172.8302
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
Monthly IDCW	Apr 25, 2024	7.2447	7.2445	1,012.8083	1,005.5636	7.3911	7.3911	1,014.8462	1,007.4551
	Mar 26, 2024	6.5470	6.5469	1,012.1105	1,005.5636	6.4453	6.4453	1,013.9004	1,007.4551
	Feb 26, 2024	6.7893	6.7893	1,012.3529	1,005.5636	6.9611	6.9611	1,014.4162	1,007.4551
Quarterly IDCW	Mar 26, 2024	10.0000	10.0000	1,097.8819	1,097.7937	10.0000	10.0000	1,106.9530	1,106.8581
	Dec 26, 2023	10.0000	10.0000	1,087.0027	1,086.8474	10.0000	10.0000	1,095.6441	1,095.4816
	Sep 25, 2023	10.0000	10.0000	1,078.7364	1,078.6082	10.0000	10.0000	1,086.7047	1,086.5697

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



# AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

5,350.33Cr.

AS ON 30<sup>th</sup> April, 2024

5,336.26Cr.



RESIDUAL MATURITY\*

4.71 years

MODIFIED DURATION\*

3.43 years

MACAULAY DURATION\*

3.62 years

Annualised Portfolio

YTM\*

7.65%

\*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.68%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Corporate Bond Index A-II



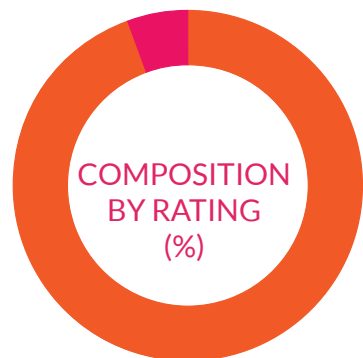
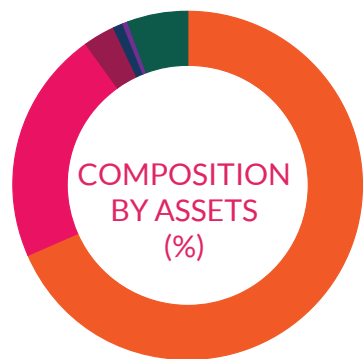
FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>68.41%</b>
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.68%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	7.28%
Power Finance Corporation Limited	CRISIL AAA	6.77%
Kotak Mahindra Prime Limited	CRISIL AAA	5.79%
HDFC Bank Limited	CRISIL AAA	3.85%
Summit Digital Infrastructure Limited	CRISIL AAA	3.76%
Bajaj Housing Finance Limited	CRISIL AAA	3.18%
REC Limited	CRISIL AAA/ICRA AAA	2.90%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.55%
Power Grid Corporation of India Limited	CRISIL AAA	2.51%
Tata Capital Housing Finance Limited	CRISIL AAA	2.49%
India Grid Trust InvIT Fund	ICRA AAA/CRISIL AAA	2.25%
Larsen & Toubro Limited	CRISIL AAA	1.98%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.88%
HDB Financial Services Limited	CRISIL AAA	1.86%
State Bank of India	CRISIL AAA	1.64%
Tata Capital Limited	CRISIL AAA	1.41%
Bajaj Finance Limited	CRISIL AAA	1.40%
Kotak Mahindra Investments Limited	CRISIL AAA	0.94%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
India Infradebt Limited	CRISIL AAA	0.83%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.75%
DME Development Limited	CRISIL AAA	0.67%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.66%
ICICI Bank Limited	ICRA AAA	0.54%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.47%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.47%
<b>GOVERNMENT BOND</b>		<b>20.04%</b>
6.54% GOI (MD 17/01/2032)	Sovereign	4.50%
7.18% GOI (MD 14/08/2033)	Sovereign	4.12%
7.32% GOI (MD 13/11/2030)	Sovereign	3.02%
7.26% GOI (MD 06/02/2033)	Sovereign	2.91%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.01%
7.1% GOI (MD 08/04/2034)	Sovereign	1.93%
7.17% GOI (MD 17/04/2030)	Sovereign	0.93%
7.37% GOI (MD 23/10/2028)	Sovereign	0.50%
7.25% GOI (MD 12/06/2063)	Sovereign	0.09%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
<b>GOVERNMENT BOND STRIPS</b>		<b>2.94%</b>
Government of India	Sovereign	2.94%
<b>STATE GOVERNMENT BOND</b>		<b>1.60%</b>
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.54%
7.53% Kerala SDL (MD 27/03/2050)	Sovereign	0.47%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.28%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.19%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.10%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
<b>COMMERCIAL PAPER</b>		<b>0.93%</b>
Reliance Jio Infocomm Limited	CRISIL A1+	0.93%
<b>FLOATING RATE NOTE</b>		<b>0.47%</b>
Mahindra & Mahindra Financial Services Limited	IND AAA	0.47%
<b>NET CURRENT ASSETS</b>		<b>5.60%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.48%	10,654	5.15%	11,627	6.18%	13,501	6.58%	15,431	13-Jul-17
NIFTY Corporate Bond Index A-II ( Benchmark )	6.81%	10687	5.09%	11609	6.69%	13826	6.64%	15489	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	4.79%	13,748	
Axis Corporate Debt Fund - Direct Plan - Growth Option	7.15%	10,721	5.85%	11,861	6.91%	13,974	7.37%	16,218	
NIFTY Corporate Bond Index A-II ( Benchmark )	6.81%	10687	5.09%	11609	6.69%	13826	6.64%	15489	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	4.79%	13,748	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2024	0.0337	0.0337	10.2212	10.1875	0.0387	0.0387	10.2290	10.1903
	Mar 26, 2024	0.0585	0.0585	10.2460	10.1875	0.0594	0.0594	10.2497	10.1903
	Feb 26, 2024	0.0910	0.0910	10.2785	10.1875	0.0964	0.0964	10.2867	10.1903
Regular IDCW	Mar 20, 2024	1.1000	1.1000	12.9678	12.9579	1.1000	1.1000	13.6924	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Ra ng	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.94%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.54%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.64%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

13,680.41Cr.

AS ON 30<sup>th</sup> April, 2024

13,655.95Cr.



RESIDUAL MATURITY\*

2.27 years

MODIFIED DURATION\*

1.92 years

MACAULAY DURATION\*

2.06 years

Annualised Portfolio

YTM\*

7.62%

\*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.75%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

Nifty Banking & PSU Debt Index A-II



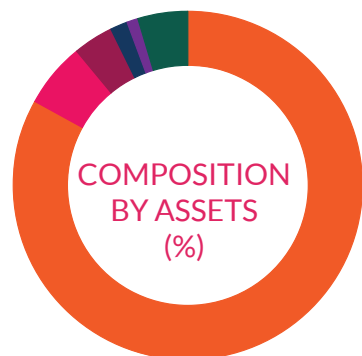
FUND MANAGER

Mr. Aditya Pagaria

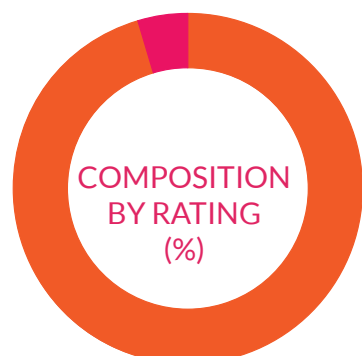
Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 3rd July 2023



■ Corporate Bond - 83.01  
■ Government Bond - 6.00  
■ Government Bond Strips - 3.73  
■ Zero Coupon Bond - 1.60  
■ Certificate of Deposit - 1.04  
■ Net Current Assets - 4.62



■ AAA, SOV & Equivalent - 95.38  
■ Net Current Assets - 4.62



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

## CORPORATE BOND

83.01%

Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.20%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.90%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.69%
REC Limited	CRISIL AAA	8.42%
Export Import Bank of India	CRISIL AAA	7.73%
HDFC Bank Limited	CRISIL AAA	5.77%
Power Finance Corporation Limited	CRISIL AAA	5.50%
Bajaj Finance Limited	CRISIL AAA	5.42%
State Bank of India	CRISIL AAA	4.68%
National Housing Bank	CRISIL AAA	4.50%
Tata Capital Housing Finance Limited	CRISIL AAA	1.98%
Bajaj Housing Finance Limited	CRISIL AAA	1.93%
NTPC Limited	CRISIL AAA	1.91%
Indian Bank	CRISIL AAA	1.66%
HDB Financial Services Limited	CRISIL AAA	1.42%
ICICI Bank Limited	ICRA AAA	1.24%
Kotak Mahindra Prime Limited	CRISIL AAA	0.73%
Tata Capital Limited	CRISIL AAA	0.33%
Axis Finance Limited	CRISIL AAA	0.33%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.30%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.13%

## GOVERNMENT BOND STRIPS

3.73%

Government of India	Sovereign	3.73%
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## STATE GOVERNMENT BOND

3.70%

8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.08%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.74%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	0.67%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.56%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.36%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.15%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.02%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%

## GOVERNMENT BOND

2.30%

5.63% GOI (MD 12/04/2026)	Sovereign	1.27%
5.74% GOI (MD 15/11/2026)	Sovereign	0.92%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%

## ZERO COUPON BOND

1.60%

HDB Financial Services Limited	CRISIL AAA	1.59%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%

## CERTIFICATE OF DEPOSIT

1.04%

Punjab National Bank	IND A1+	0.69%
Canara Bank	CRISIL A1+	0.34%

## NET CURRENT ASSETS

4.62%

<b>GRAND TOTAL</b>		<b>100.00%</b>
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# Values are less than 0.005%

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.27%	10,633	4.99%	11,574	6.58%	13,755	7.62%	23,976	08-Jun-12
Nifty Banking & PSU Debt Index A-II ( Benchmark )	6.68%	10673	4.93%	11555	6.56%	13744	7.54%	23747	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.42%	20,980	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	6.58%	10,663	5.29%	11,675	6.89%	13,960	7.79%	23,406	01-Jan-13
Nifty Banking & PSU Debt Index A-II ( Benchmark )	6.68%	10673	4.93%	11555	6.56%	13744	7.38%	22412	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 or performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2024	5.3807	5.3807	1,038.1909	1,032.8102	5.6371	5.6371	1,038.4559	1,032.8188
	Mar 26, 2024	5.4185	5.4185	1,038.2287	1,032.8102	5.6121	5.6121	1,038.4309	1,032.8188
	Feb 26, 2024	7.5812	7.5812	1,040.3914	1,032.8102	7.8451	7.8451	1,040.6639	1,032.8188
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Ra ng	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.24%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.66%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.03%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	2.65%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS SHORT TERM FUND

FACTSHEET

April 2024

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT  
**22nd January 2010**



MONTHLY AVERAGE  
**7,903.20Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**7,944.42Cr.**



RESIDUAL MATURITY\*  
**3.72 years**  
MODIFIED DURATION\*  
**2.84 years**  
MACAULAY DURATION\*  
**2.99 years**

Annualised Portfolio YTM\*  
**7.73%**  
Adjusted YTM#  
**7.75%**  
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Short Duration Debt Index A-II**



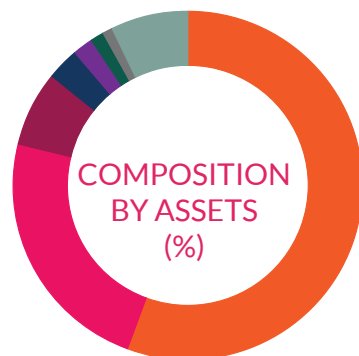
FUND MANAGER

**Mr. Devang Shah**

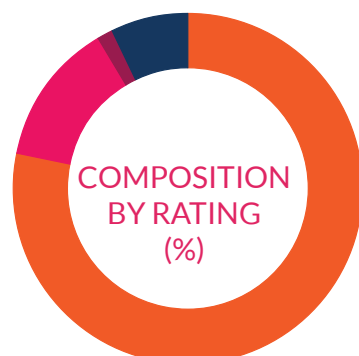
Work experience: 18 years. He has been managing this fund since 5th November 2012

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 3rd July 2023



Corporate Bond - 55.64  
Government Bond - 23.20  
Certificate of Deposit - 6.98  
Government Bond Strips - 3.00  
Floating Rate Note - 1.89  
Pass Through Certificate - 1.25  
Commercial Paper - 0.92  
Net Current Assets - 7.14



AAA, SOV & Equivalent - 78.24  
AA+ - 13.18  
AA - 1.44  
Net Current Assets - 7.14



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>55.64%</b>
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	5.90%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	5.47%
Tata Capital Housing Finance Limited	CRISIL AAA	4.00%
Bharti Telecom Limited	CRISIL AA+	3.43%
Power Finance Corporation Limited	CRISIL AAA	3.42%
Bajaj Housing Finance Limited	CRISIL AAA	3.40%
REC Limited	CRISIL AAA/ICRA AAA	2.93%
Summit Digital Infrastructure Limited	CRISIL AAA	2.89%
Shriram Finance Limited	CRISIL AA+	2.53%
Godrej Properties Limited	ICRA AA+	2.07%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.89%
Muthoot Finance Limited	CRISIL AA+	1.85%
India Grid Trust InvIT Fund	CRISIL AAA	1.82%
Kotak Mahindra Prime Limited	CRISIL AAA	1.45%
Nexus Select Trust - REIT	CRISIL AAA	1.19%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.17%
Axis Finance Limited	CRISIL AAA	0.93%
TMF Holdings Limited	CRISIL AA	0.81%
DLF Cyber City Developers Limited	ICRA AA+	0.80%
State Bank of India	CRISIL AAA	0.73%
HDFC Bank Limited	CRISIL AAA	0.69%
MindSpace Business Parks REIT	CRISIL AAA	0.69%
Godrej Finance Limited	CRISIL AA	0.63%
National Housing Bank	CRISIL AAA	0.63%
Sundew Properties Limited	CRISIL AAA	0.63%
Samvardhana Motherhood International Limited	IND AAA	0.54%
Torrent Power Limited	CRISIL AA+	0.50%
Embassy Office Parks REIT	CRISIL AAA	0.44%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.36%
Tata Capital Limited	CRISIL AAA	0.32%
Smfg India Credit Company Limited	ICRA AAA	0.32%
ICICI Bank Limited	ICRA AAA	0.31%
Export Import Bank of India	CRISIL AAA	0.15%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Larsen & Toubro Limited	CRISIL AAA	0.13%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.11%
Vector Green Prayagraj Solar Private Limited	CRISIL AAA	0.11%
Indian Oil Corporation Limited	CRISIL AAA	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Indian Bank	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.01%
<b>GOVERNMENT BOND</b>		<b>21.56%</b>
7.32% GOI (MD 13/11/2030)	Sovereign	7.09%
7.18% GOI (MD 14/08/2033)	Sovereign	5.07%
7.26% GOI (MD 06/02/2033)	Sovereign	4.50%
7.37% GOI (MD 23/10/2028)	Sovereign	1.88%
7.1% GOI (MD 08/04/2034)	Sovereign	1.19%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.73%
7.18% GOI (MD 24/07/2037)	Sovereign	0.57%
7.06% GOI (MD 10/04/2028)	Sovereign	0.13%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
<b>CERTIFICATE OF DEPOSIT</b>		<b>6.98%</b>
Bank of Baroda	IND A1+	2.43%
HDFC Bank Limited	IND A1+/CARE A1+	2.11%
The Federal Bank Limited	CRISIL A1+	1.85%
Punjab National Bank	IND A1+	0.59%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.00%</b>
Government of India	Sovereign	3.00%
<b>FLOATING RATE NOTE</b>		<b>1.89%</b>
Hero Fincorp Limited	CRISIL AA+	1.89%
<b>STATE GOVERNMENT BOND</b>		<b>1.64%</b>
7.51% Uttar Pradesh SDL (MD 27/03/2038)	Sovereign	0.82%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.32%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.12%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.25%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.76%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.49%
<b>COMMERCIAL PAPER</b>		<b>0.92%</b>
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	0.62%
ICICI Securities Limited	CRISIL A1+	0.30%
<b>NET CURRENT ASSETS</b>		<b>7.14%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Short Term Fund - Regular Plan - Growth Option</b>	6.46%	10651	5.16%	11631	6.63%	13790	7.47%	27974	
NIFTY Short Duration Debt Index A-II ( Benchmark )	6.97%	10703	5.20%	11643	6.43%	13663	7.47%	27962	22-Jan-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10613	3.60%	11121	5.86%	13296	6.12%	23346	
<b>Axis Short Term Fund - Direct Plan - Growth Option</b>	7.06%	10712	5.83%	11855	7.32%	14244	8.12%	24218	
NIFTY Short Duration Debt Index A-II ( Benchmark )	6.97%	10703	5.20%	11643	6.43%	13663	7.40%	22454	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10613	3.60%	11121	5.86%	13296	6.23%	19832	
<b>Axis Short Term Fund - Retail Plan - Growth Option</b>	6.42%	10647	5.15%	11627	6.62%	13786	7.44%	27651	
NIFTY Short Duration Debt Index A-II ( Benchmark )	6.97%	10703	5.20%	11643	6.43%	13663	7.50%	27868	02-Mar-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10613	3.60%	11121	5.86%	13296	6.31%	23805	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)													
Op ons	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2024	0.0452	0.0452	10.2405	10.1952	0.0441	0.0441	10.0552	10.0110	0.0485	0.0485	10.0607	10.0121
	Mar 26, 2024	0.0608	0.0608	10.2600	10.1991	0.0583	0.0583	10.0729	10.0146	0.0627	0.0627	10.0784	10.0157
	Feb 26, 2024	0.0797	0.0797	10.2838	10.2041	0.0765	0.0765	10.0957	10.0191	0.0812	0.0812	10.1016	10.0203
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.													

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.63%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.31%
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.73%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

462.17Cr.

AS ON 30<sup>th</sup> April, 2024

460.54Cr.



RESIDUAL MATURITY\*

2.5 years

MODIFIED DURATION\*

1.95 years

MACAULAY DURATION\*

2.05 years

Annualised Portfolio YTM\*

8.44%

\*in case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL Credit Risk Debt B-II Index



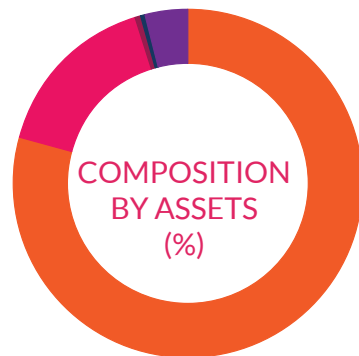
FUND MANAGER

Mr. Devang Shah

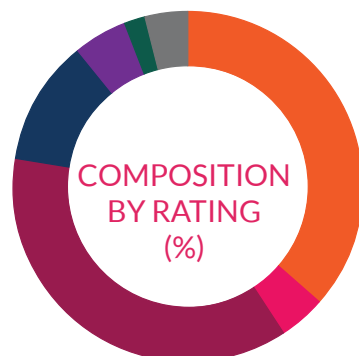
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 79.27  
■ Government Bond - 15.83  
■ Floating Rate Note - 0.53  
■ Pass Through Certificate - 0.42  
■ Net Current Assets - 3.95



■ AAA, SOV & Equivalent - 36.45  
■ AA+ - 4.33  
■ AA - 36.79  
■ AA- - 11.58  
■ A+ - 4.96  
■ A - 1.95  
■ Net Current Assets - 3.95



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>79.27%</b>
Samvardhana Motherson International Limited	IND AAA	5.85%
Tata Projects Limited	IND AA	5.21%
Godrej Housing Finance Limited	CRISIL AA	5.09%
Birla Corporation Limited	ICRA AA	5.01%
Aadhar Housing Finance Limited	ICRA AA/IND AA	4.77%
Godrej Industries Limited	CRISIL AA	4.35%
Nexus Select Trust - REIT	CRISIL AAA	4.32%
Sepset Constructions Limited	CRISIL AAA	3.84%
Nirma Limited	CRISIL AA	3.26%
Nuvoco Vistas Corporation Limited	CRISIL AA	3.25%
DLF Home Developers Limited	ICRA AA	3.25%
Century Textiles & Industries Limited	CRISIL AA	3.25%
G R Infraprojects Limited	CRISIL AA	2.60%
CreditAccess Grameen Limited	IND AA-	2.39%
Veritas Finance Private Limited	CARE A+	2.17%
Mindspace Business Parks REIT	CRISIL AAA	2.16%
IndoStar Capital Finance Limited	CRISIL AA-	2.16%
Greenlam Industries Limited	ICRA AA-	2.15%
Bharti Telecom Limited	CRISIL AA+	1.96%
Spandana Sphoorty Financial Limited	IND A	1.95%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA+	1.73%
Poonawalla Housing Finance Limited	CARE AA-	1.63%
Kogta Financial (India) Limited	ICRA A+	1.18%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.08%
Sundew Properties Limited	CRISIL AAA	1.08%
SK Finance Limited	CRISIL A+	1.08%
Priapus Infrastructure Limited	CRISIL AAA	1.02%
Citra Real Estate Limited	CRISIL AAA	0.83%
JK Cement Limited	CARE AA+	0.65%
<b>GOVERNMENT BOND</b>		<b>15.83%</b>
7.26% GOI (MD 06/02/2033)	Sovereign	10.99%
7.18% GOI (MD 14/08/2033)	Sovereign	4.34%
7.18% GOI (MD 24/07/2037)	Sovereign	0.38%
7.59% GOI (MD 20/03/2029)	Sovereign	0.11%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
<b>FLOATING RATE NOTE</b>		<b>0.53%</b>
SK Finance Limited	CRISIL A+	0.53%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.42%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.42%
<b>NET CURRENT ASSETS</b>		<b>3.95%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Credit Risk Fund - Regular Plan - Growth</b>	6.77%	10,683	5.71%	11,814	5.89%	13,317	7.00%	19,404	
CRISIL Credit Risk Debt B-II Index ( Benchmark )	7.61%	10767	6.55%	12097	7.94%	14658	8.34%	21925	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.80%	19,058	
<b>Axis Credit Risk Fund - Direct Plan - Growth Option</b>	7.59%	10,765	6.60%	12,114	6.90%	13,968	8.13%	21,507	
CRISIL Credit Risk Debt B-II Index ( Benchmark )	7.61%	10767	6.55%	12097	7.94%	14658	8.34%	21925	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.80%	19,058	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Apr 25, 2024	0.0559	0.0559	10.1178	10.0618	0.0614	0.0614	10.1337	10.0723
Monthly IDCW	Mar 26, 2024	0.0621	0.0621	10.1255	10.0634	0.0653	0.0653	10.1386	10.0733
	Feb 26, 2024	0.0702	0.0702	10.1356	10.0654	0.0769	0.0769	10.1531	10.0762

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

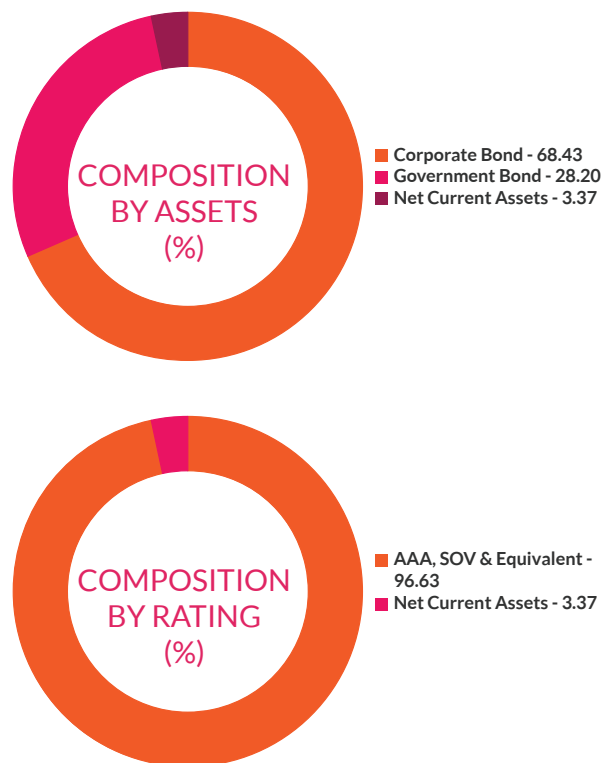
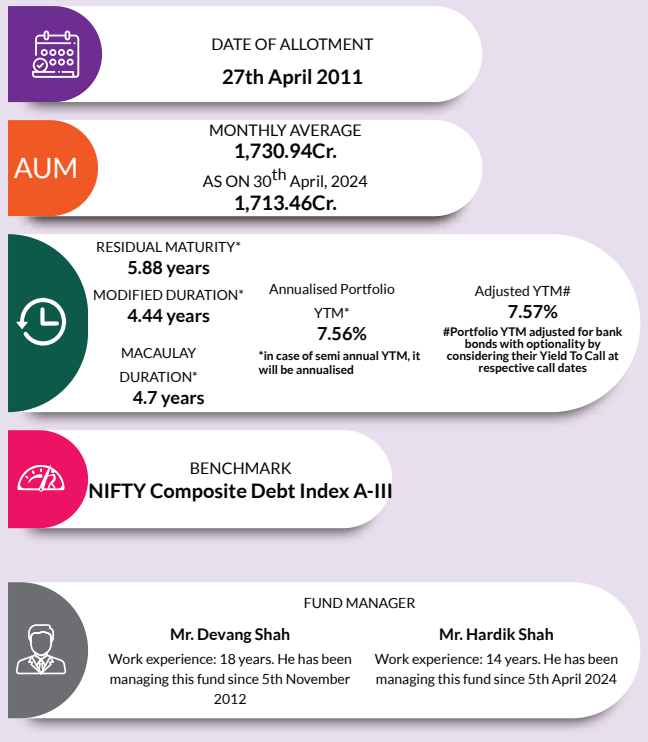
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>68.43%</b>
HDFC Bank Limited	CRISIL AAA	9.70%
Indian Railway Finance Corporation Limited	CRISIL AAA	9.40%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.61%
National Highways Authority Of India	CRISIL AAA	6.67%
Power Finance Corporation Limited	CRISIL AAA	5.23%
State Bank of India	CRISIL AAA	4.60%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.59%
REC Limited	CRISIL AAA	4.29%
Power Grid Corporation of India Limited	CRISIL AAA	4.15%
NHPC Limited	ICRA AAA/IND AAA	4.09%
NTPC Limited	CRISIL AAA	3.20%
Housing & Urban Development Corporation Limited	ICRA AAA	2.73%
Indian Oil Corporation Limited	CRISIL AAA	0.99%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
<b>STATE GOVERNMENT BOND</b>		<b>25.84%</b>
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.76%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.39%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.68%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.90%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.66%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.39%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.12%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.11%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.03%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.93%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.84%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.59%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.56%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.30%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.30%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.28%
<b>GOVERNMENT BOND</b>		<b>2.36%</b>
7.32% GOI (MD 13/11/2030)	Sovereign	1.17%
7.26% GOI (MD 22/08/2032)	Sovereign	0.88%
7.1% GOI (MD 18/04/2029)	Sovereign	0.23%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>3.37%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	6.25%	10,630	4.90%	11,546	7.17%	14,145	7.84%	26,731	
NIFTY Composite Debt Index A-III ( Benchmark )	6.76%	10682	5.07%	11602	7.27%	14212	7.83%	26693	27-Apr-11
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.46%	22,597	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	6.57%	10,663	5.29%	11,674	7.64%	14,453	8.46%	25,098	
NIFTY Composite Debt Index A-III ( Benchmark )	6.76%	10682	5.07%	11602	7.27%	14212	7.58%	22883	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.2000	0.2000	11.0731	11.0641	0.2000	0.2000	12.0050	11.9951
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725	0.2000	0.2000	11.7578	11.7573
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057	0.2500	0.2500	11.5329	11.5342
Quarterly IDCW	Mar 26, 2024	0.1000	0.1000	10.6980	10.6892	0.1000	0.1000	10.6113	10.6025
	Dec 26, 2023	0.1000	0.1000	10.5425	10.5411	0.1000	0.1000	10.4553	10.4539
	Sep 25, 2023	0.1000	0.1000	10.5100	10.5097	0.1000	0.1000	10.4147	10.4142
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	1.46%
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.60%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



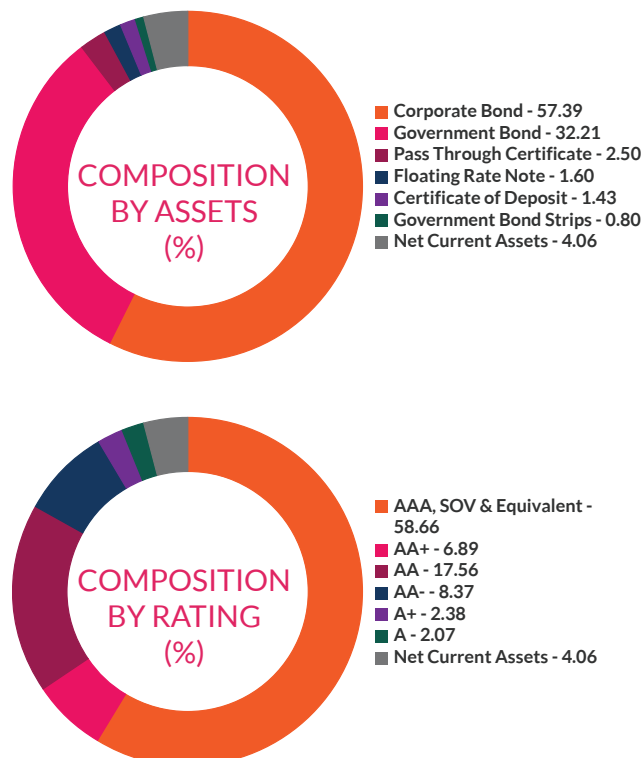
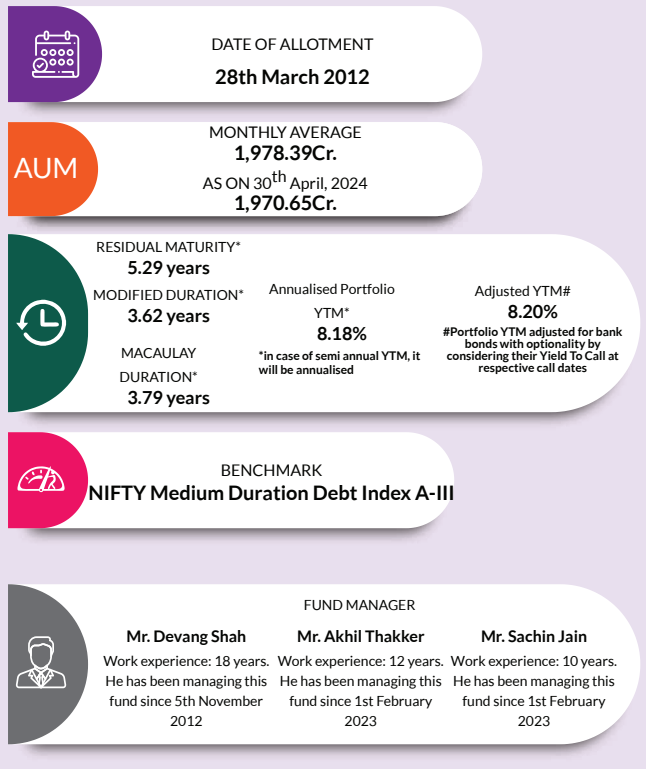
# AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
Aadhar Housing Finance Limited	ICRA AA/IND AA	3.70%
Nirma Limited	CRISIL AA	3.05%
DLF Cyber City Developers Limited	CRISIL AA+/ICRA AA+	2.84%
Tata Projects Limited	IND AA	2.59%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.56%
Small Industries Dev Bank of India	CRISIL AAA	2.54%
CreditAccess Grameen Limited	IND AA-	2.48%
Poonawalla Housing Finance Limited	CARE AA-	2.41%
Century Textiles & Industries Limited	CRISIL AA	2.28%
Spandana Spohrty Financial Limited	IND A	2.07%
Summit Digitel Infrastructure Limited	CRISIL AAA	2.03%
DLF Home Developers Limited	CRISIL AA	2.03%
Samvardhana Motherson International Limited	IND AAA	2.02%
IndoStar Capital Finance Limited	CRISIL AA-	2.02%
Mindspace Business Parks REIT	CRISIL AAA	1.77%
JM Financial Credit Solution Limited	ICRA AA	1.75%
REC Limited	CRISIL AAA	1.29%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.27%
Torrent Power Limited	CRISIL AA+	1.27%
Motilal Oswal Finvest Limited	ICRA AA	1.27%
Godrej Properties Limited	ICRA AA+	1.26%
Tata Capital Housing Finance Limited	CRISIL AAA	1.26%
India Grid Trust InvIT Fund	CRISIL AAA	1.23%
State Bank of India	CRISIL AAA	1.23%
SK Finance Limited	CRISIL A+	1.01%
Nexus Select Trust - REIT	CRISIL AAA	1.01%
Greenlam Industries Limited	ICRA AA-	0.95%
G R InfraProjects Limited	CRISIL AA	0.91%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.91%
Veritas Finance Private Limited	CARE A+	0.76%
Vector Green Prayagraj Solar Private Limited	CRISIL AAA	0.66%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.51%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.51%
Sundew Properties Limited	CRISIL AAA	0.51%
Embassy Office Parks REIT	CRISIL AAA	0.45%
Kogta Financial (India) Limited	ICRA A+	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.25%
JK Cement Limited	CARE AA+	0.25%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Authority Of India	CRISIL AAA	0.06%
<b>GOVERNMENT BOND</b>		
7.18% GOI (MD 24/07/2037)	Sovereign	6.87%
7.26% GOI (MD 06/02/2033)	Sovereign	6.04%
7.18% GOI (MD 14/08/2033)	Sovereign	4.66%
7.32% GOI (MD 13/11/2030)	Sovereign	4.34%
7.23% GOI (MD 15/04/2039)	Sovereign	3.30%
7.3% GOI (MD 19/06/2053)	Sovereign	0.25%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.1% GOI (MD 18/04/2029)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		
7.52% Rajasthan SDL (MD 27/03/2044)	Sovereign	2.54%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.54%
7.48% Uttar Pradesh SDL (MD 22/03/2042)	Sovereign	1.26%
7.48% Uttar Pradesh SDL (MD 22/03/2040)	Sovereign	0.76%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.09%
<b>PASS THROUGH CERTIFICATE</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.36%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	1.15%
<b>FLOATING RATE NOTE</b>		
Muthoot Finance Limited	CRISIL AA+	1.27%
SK Finance Limited	CRISIL A+	0.33%
<b>CERTIFICATE OF DEPOSIT</b>		
IndusInd Bank Limited	CRISIL A1+	1.19%
Union Bank of India	ICRA A1+	0.24%
<b>GOVERNMENT BOND STRIPS</b>		
Government of India	Sovereign	0.80%
<b>NET CURRENT ASSETS</b>		
		<b>4.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	6.86%	10,691	5.78%	11,838	6.72%	13,847	7.94%	25,217	28-Mar-12
NIFTY Medium Duration Debt Index A-III ( Benchmark )	6.37%	10643	4.82%	11517	7.29%	14222	7.94%	25208	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.61%	21,691	
Axis Strategic Bond Fund - Direct Plan - Growth Option	7.61%	10,768	6.52%	12,089	7.46%	14,337	8.56%	25,334	07-Jan-13
NIFTY Medium Duration Debt Index A-III ( Benchmark )	6.37%	10643	4.82%	11517	7.29%	14222	7.65%	23,032	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.17%	19,692	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	10.6916	10.6828	0.4000	0.4000	11.7918	11.7819
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869	0.4000	0.4000	11.7140	11.7115
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974	0.5000	0.5000	11.7462	11.7503
Quarterly IDCW	Mar 26, 2024	0.2000	0.2000	10.3015	10.2930	0.2000	0.2000	10.4272	10.4184
	Dec 26, 2023	0.2000	0.2000	10.2693	10.2716	0.2000	0.2000	10.3783	10.3805
	Sep 25, 2023	0.2000	0.2000	10.3105	10.3084	0.2500	0.2500	10.4513	10.4491
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Ra ng	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.23%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil,For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

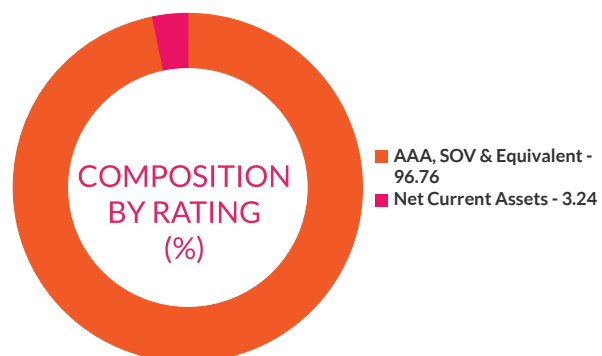
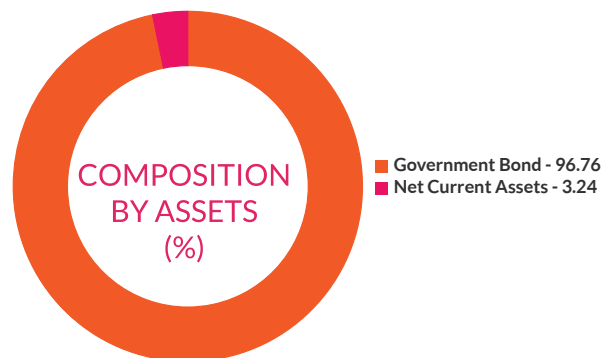
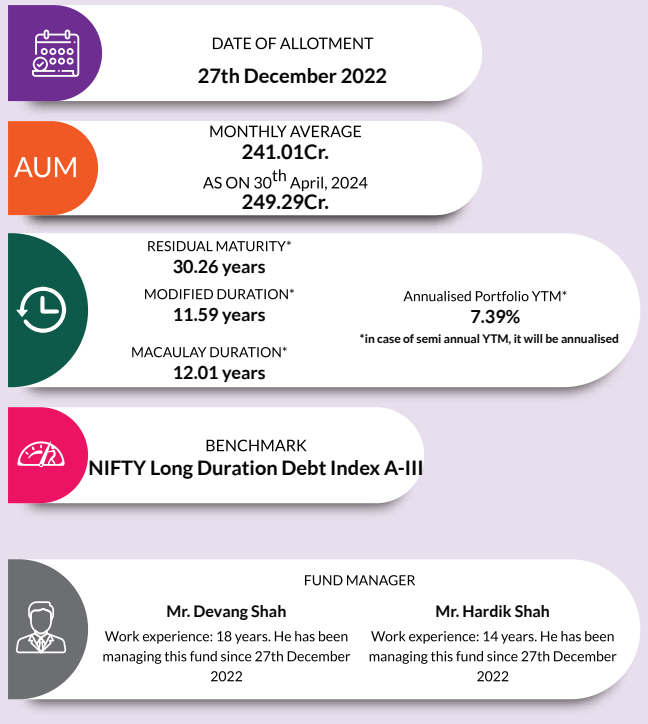
# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

April 2024


**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO	
Instrument Type/ Issuer Name	Rating % of NAV
<b>GOVERNMENT BOND</b>	<b>96.76%</b>
7.36% GOI (MD 12/09/2052)	Sovereign 69.95%
7.25% GOI (MD 12/06/2063)	Sovereign 25.86%
7.3% GOI (MD 19/06/2053)	Sovereign 0.95%
<b>NET CURRENT ASSETS</b>	<b>3.24%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>




PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	6.37%	10,643	NA	NA	NA	NA	7.90%	11,075	
NIFTY Long Duration Debt Index A-III ( Benchmark )	7.10%	10,716	NA	NA	NA	NA	8.07%	11,098	27-Dec-22
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.08%	10,613	NA	NA	NA	NA	7.39%	11,004	
Axis Long Duration Fund - Direct Plan - Growth	6.84%	10,690	NA	NA	NA	NA	8.41%	11,145	
NIFTY Long Duration Debt Index A-III ( Benchmark )	7.10%	10,716	NA	NA	NA	NA	8.07%	11,098	27-Dec-22
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.08%	10,613	NA	NA	NA	NA	7.39%	11,004	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 133 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons		Record Date	Regular Plan				Direct Plan			
			IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
			Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW		Mar 26, 2024	2.5000	2.5000	1,113.3982	1,112.4801	2.5000	2.5000	1,119.8795	1,118.9405
		Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372	2.5000	2.5000	1,026.7009	1,026.7873
		Apr 25, 2024	6.5778	6.5778	1,015.0446	1,008.4668	7.1749	7.1749	1,018.6879	1,011.5130
Monthly IDCW		Mar 26, 2024	4.9146	4.9145	1,027.3427	1,022.4282	5.8404	5.8404	1,031.5684	1,025.7279
		Feb 26, 2024	6.1338	6.1338	1,030.4382	1,024.3043	6.4440	6.4440	1,035.1540	1,028.7099
		Mar 26, 2024	2.5000	2.5000	1,105.4914	1,104.5764	2.5000	2.5000	1,112.0561	1,111.1235
Quarterly IDCW		Dec 26, 2023	2.5000	2.5000	1,063.9048	1,065.3168	2.5000	2.5000	1,069.6088	1,071.0139
		Sep 25, 2023	2.5000	2.5000	1,056.7836	1,057.2346	2.5000	2.5000	1,061.1518	1,061.5896

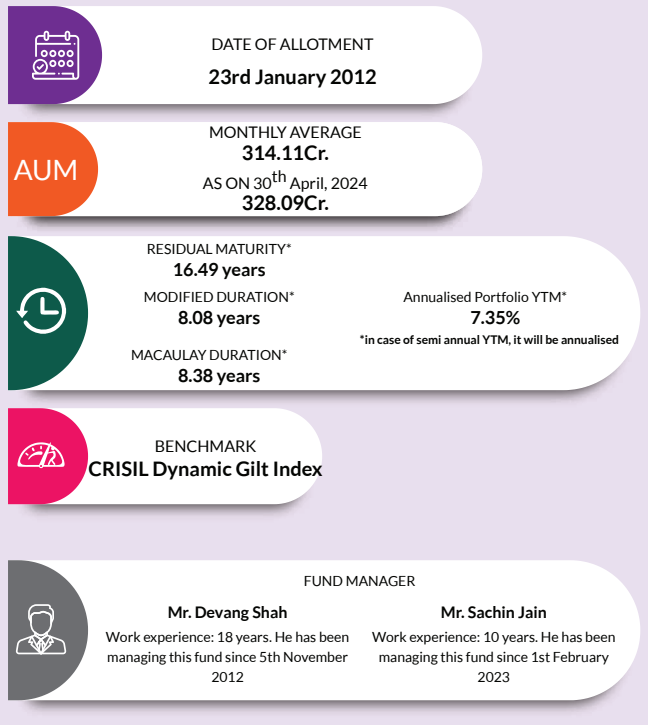
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

# AXIS GILT FUND

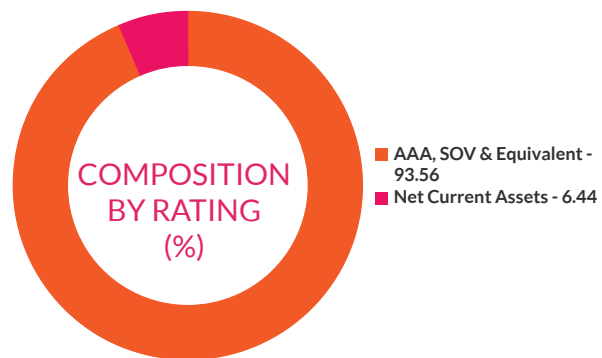
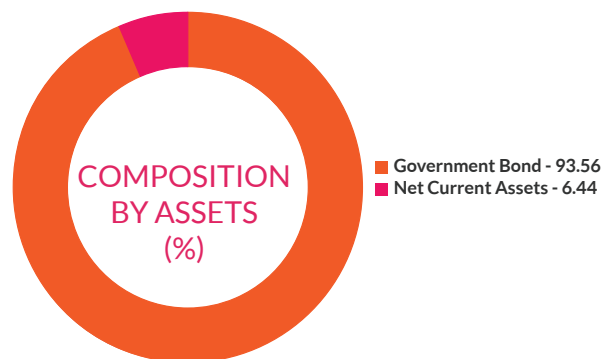
(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/ or State Government.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>84.99%</b>
7.3% GOI (MD 19/06/2053)	Sovereign	21.35%
7.18% GOI (MD 24/07/2037)	Sovereign	15.77%
7.32% GOI (MD 13/11/2030)	Sovereign	12.27%
7.18% GOI (MD 14/08/2033)	Sovereign	9.74%
7.1% GOI (MD 08/04/2034)	Sovereign	9.11%
7.26% GOI (MD 06/02/2033)	Sovereign	7.64%
7.34% GOI (MD 22/04/2064)	Sovereign	4.59%
7.25% GOI (MD 12/06/2063)	Sovereign	4.53%
<b>STATE GOVERNMENT BOND</b>		<b>8.56%</b>
7.48% Uttar Pradesh SDL (MD 22/03/2040)	Sovereign	4.56%
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	3.29%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.71%
<b>NET CURRENT ASSETS</b>		<b>6.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Incep on	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	6.89%	10,695	4.76%	11,498	7.41%	14,301	6.99%	22,910
CRISIL Dynamic Gilt Index ( Benchmark )	6.43%	10649	5.06%	11597	7.09%	14090	7.70%	24872
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.39%	21,398
Axis Gilt Fund - Direct Plan - Growth Option	7.32%	10,738	5.32%	11,684	7.97%	14,679	7.51%	22,733
CRISIL Dynamic Gilt Index ( Benchmark )	6.43%	10649	5.06%	11597	7.09%	14090	7.47%	22620
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing this fund since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)										
Op ons	Record Date	Regular Plan				Direct Plan				
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	
		Individuals /HUF	Others			Individuals /HUF	Others			
Half Yearly IDCW	Mar 26, 2024	0.1000	0.1000	10.8475	10.8299	0.1000	0.1000	11.2197	11.2014	
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493	0.1000	0.1000	10.7941	10.7918	
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470	0.2500	0.2500	10.6415	10.6473	
	Apr 25, 2024	0.0382	0.0382	10.0478	10.0096	0.0400	0.0400	10.0500	10.0100	
Regular IDCW	Mar 26, 2024	0.1014	0.1014	10.8475	10.0546	0.0974	0.0974	10.1509	10.0535	
	Feb 26, 2024	0.1187	0.1187	10.2439	10.1251	0.1223	0.1223	10.2484	10.1261	

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**28th January 2020**



MONTHLY AVERAGE  
**172.91Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**172.61Cr.**



BENCHMARK  
**NIFTY Composite Debt Index**



FUND MANAGER

**Mr. Devang Shah**

Work experience: 18 years.  
He has been managing this fund since 1st February 2023

**Mr. Hardik Shah**

Work experience: 14 years.  
He has been managing this fund since 5th April 2024

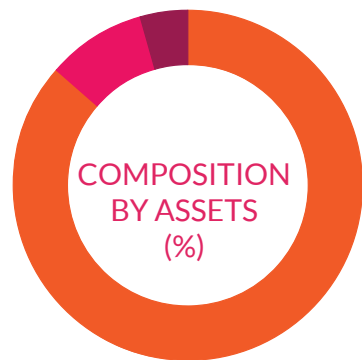
**Ms. Anagha Darade**

Work experience: 10 years.  
She has been managing this fund since 5th April 2024

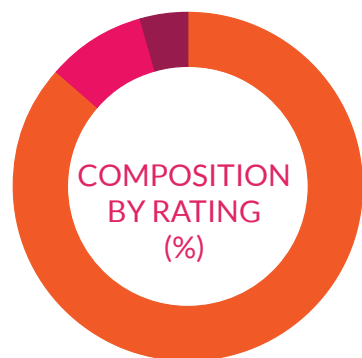


PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>86.44%</b>
Axis Long Duration Fund - Direct Plan - Growth Option	17.65%
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	15.30%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	13.91%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	10.65%
HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option	9.49%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	7.21%
Axis Strategic Bond Fund - Direct Plan - Growth Option	4.54%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	4.05%
SBI CRISIL IBX Gilt Index June 2036 Fund - Direct Plan - Growth Option	1.86%
Axis Credit Risk Fund - Direct Plan - Growth Option	1.79%
<b>EXCHANGE TRADED FUNDS</b>	<b>9.16%</b>
SBI Nifty 10 yr Benchmark G-Sec ETF	9.16%
<b>NET CURRENT ASSETS</b>	<b>4.40%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



■ Mutual Fund Units - 86.44  
■ Exchange Traded Funds - 9.16  
■ Net Current Assets - 4.40



■ Mutual Fund Units - 86.44  
■ Exchange Traded Funds - 9.16  
■ Net Current Assets - 4.40



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis All Seasons Debt Fund of Funds - Reg - Growth</b>	6.09%	10,614	5.26%	11,664	NA	NA	6.18%	12,907	
NIFTY Composite Debt Index ( Benchmark )	6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138	28-Jan-20
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486	
<b>Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option</b>	6.36%	10,641	5.61%	11,782	NA	NA	6.52%	13,083	
NIFTY Composite Debt Index ( Benchmark )	6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138	28-Jan-20
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	12.4115	12.3991	0.2500	0.2500	12.5577	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	12.1433	12.1312	0.4000	0.4000	11.6042	11.5925
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723	-	-	-	-
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784	-	-	-	-
Quarterly IDCW	Mar 26, 2024	0.1500	0.1500	10.9797	10.9687	0.1000	0.1000	11.1915	11.1802
	Dec 26, 2023	0.2500	0.2500	10.9688	10.9768	-	-	-	-
	Sep 25, 2023	0.2000	0.2000	11.0047	11.0013	0.2500	0.2500	11.0038	11.0002

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

April 2024

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**11th May 2021**

**MONTHLY AVERAGE**  
**1,843.02Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**1,860.27Cr.**

**RESIDUAL MATURITY\***  
**1.66 years**  
**MODIFIED DURATION\***  
**1.48 years**  
**MACAULAY DURATION\***  
**1.57 years**

Annualised Portfolio YTM\*  
**7.57%**  
\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**

**CREATION UNIT\***  
**2500000 UNITS**

**FUND MANAGER**

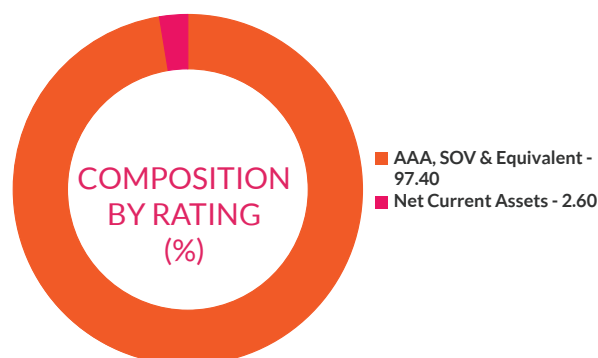
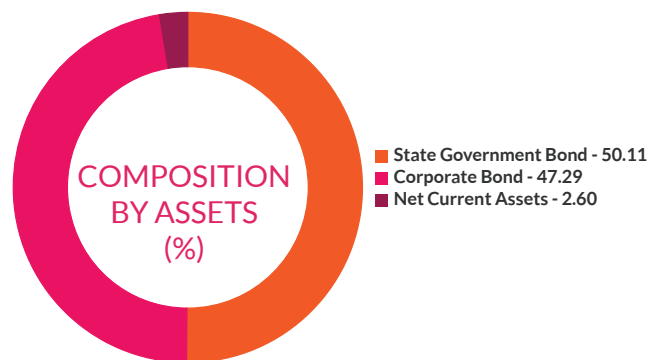
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 11th May 2021

**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023

**iNAV**  
**AXISBPINAV**

**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISBPSETF**

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>50.11%</b>
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	5.76%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	4.21%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	3.91%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	3.70%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	3.58%
8.57% West Bangal SDL (MD 09/03/2026)	Sovereign	3.01%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	2.88%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	2.74%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.95%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	1.91%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.91%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.64%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	1.63%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.37%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.37%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.32%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	1.06%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.82%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.82%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.82%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.81%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.79%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.54%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.54%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.35%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.27%
7.99% Karnataka SDL (MD 28/10/2025)	Sovereign	0.27%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.13%
<b>CORPORATE BOND</b>		<b>47.29%</b>
REC Limited	CRISIL AAA	14.29%
Power Finance Corporation Limited	CRISIL AAA	14.13%
Export Import Bank of India	CRISIL AAA	8.06%
NTPC Limited	CRISIL AAA	6.47%
Indian Oil Corporation Limited	CRISIL AAA	4.34%
<b>NET CURRENT ASSETS</b>		<b>2.60%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE		(as on 30th April, 2024)							
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	6.82%	10,688	NA	NA	NA	NA	5.38%	11,686	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	7.04%	10,710	NA	NA	NA	NA	5.22%	11,633	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	NA	NA	NA	NA	3.52%	11,082	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30 Apr 2024	-0.22	-	-	-	0.16

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**20th October 2021**



MONTHLY AVERAGE  
**291.19Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**291.83Cr.**



BENCHMARK  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 20th October 2021



## PORTFOLIO

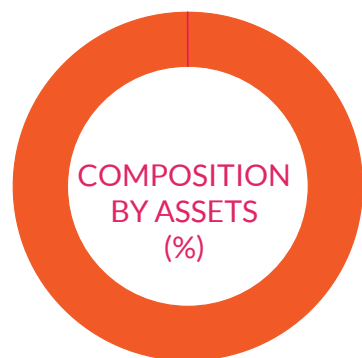
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>99.96%</b>
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.96%
<b>NET CURRENT ASSETS</b>	<b>0.04%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



## PERFORMANCE (as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.91%	10,697	NA	NA	NA	NA	4.63%	11,213	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.04%	10,710	NA	NA	NA	NA	5.09%	11,338	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	NA	NA	NA	NA	4.31%	11,126	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	7.03%	10,709	NA	NA	NA	NA	4.77%	11,251	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.04%	10,710	NA	NA	NA	NA	5.09%	11,338	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	NA	NA	NA	NA	4.31%	11,126	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



■ Exchange Traded Funds - 99.96  
■ Net Current Assets - 0.04



■ Net Current Assets - 0.04



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

22nd December 2023

AUM

MONTHLY AVERAGE  
97.50 Cr.

AS ON 30<sup>th</sup> April, 2024  
96.79 Cr.



RESIDUAL MATURITY\*  
8.27 years

MODIFIED DURATION\*  
7.02 years

Annualised Portfolio YTM\*  
4.74%

\*In case of semi annual YTM, it will be annualised



BENCHMARK

Bloomberg US Intermediate  
Treasury TRI



FUND MANAGER

Ms. Krishnaa N  
(for Foreign Securities)

Work experience: 3 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/ Issuer Name

% of NAV

International Exchange Traded Funds

97.44%

iShares USD Treasury Bond 7-10yr UCITS ETF

97.44%

NET CURRENT ASSETS

2.56%

GRAND TOTAL

100.00%



ENTRY & EXIT LOAD

Entry Load:

NA

Exit Load:

If redeemed / switched-out within 1 month from the date of allotment: 0.25%  
If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

COMPOSITION  
BY ASSETS  
(%)

- International Exchange Traded Fund  
97.44
- Net Current Assets - 2.56

COMPOSITION  
BY RATING  
(%)

- Net Current Assets - 2.56

# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT  
**28th January 2022**



MONTHLY AVERAGE  
**540.14Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**541.26Cr.**



RESIDUAL MATURITY\*  
**0.88 years**  
MODIFIED DURATION\*  
**0.81 years**  
MACAULAY DURATION\*  
**0.87 years**

Annualised Portfolio YTM\*  
**7.59%**  
\*in case of semi annual YTM, it will be annualised



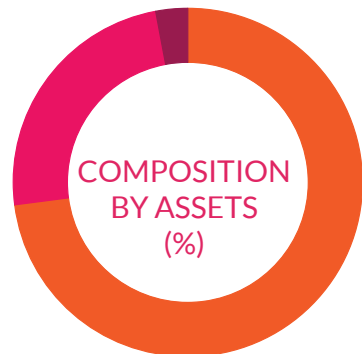
BENCHMARK  
**CRISIL IBX 70:30 CPSE Plus SDL - April 2025**



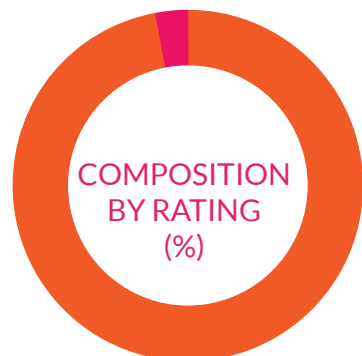
FUND MANAGER

**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 28th January 2022

**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 72.95  
■ State Government Bond - 24.11  
■ Net Current Assets - 2.95



■ AAA, SOV & Equivalent - 97.05  
■ Net Current Assets - 2.95



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>72.95%</b>
REC Limited	CRISIL AAA	14.39%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	13.75%
Power Finance Corporation Limited	CRISIL AAA	12.87%
Indian Oil Corporation Limited	CRISIL AAA	12.69%
Power Grid Corporation of India Limited	CRISIL AAA	7.37%
National Housing Bank	CRISIL AAA	7.35%
Small Industries Dev Bank of India	CARE AAA	4.54%
<b>STATE GOVERNMENT BOND</b>		<b>24.11%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	13.95%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.58%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.86%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	1.86%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.93%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.93%
<b>NET CURRENT ASSETS</b>		<b>2.95%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	6.77%	10,683	NA	NA	NA	NA	4.96%	11,153	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.37%	10,743	NA	NA	NA	NA	5.46%	11,274	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	NA	NA	NA	NA	5.29%	11,233	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	6.91%	10,697	NA	NA	NA	NA	5.11%	11,189	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.37%	10,743	NA	NA	NA	NA	5.46%	11,274	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	NA	NA	NA	NA	5.29%	11,233	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 111 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

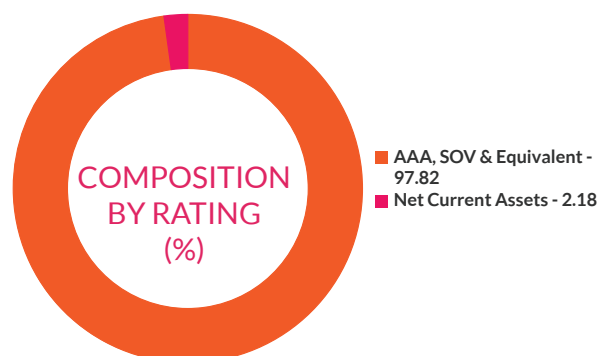
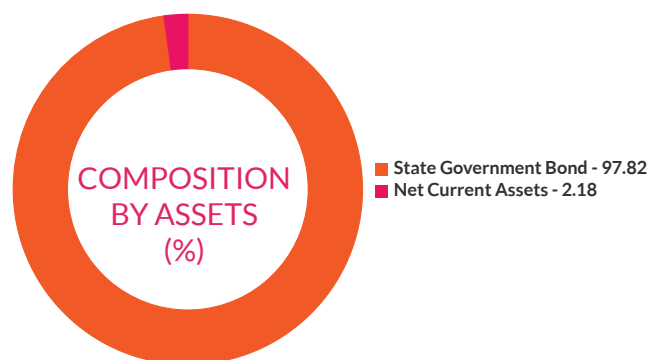
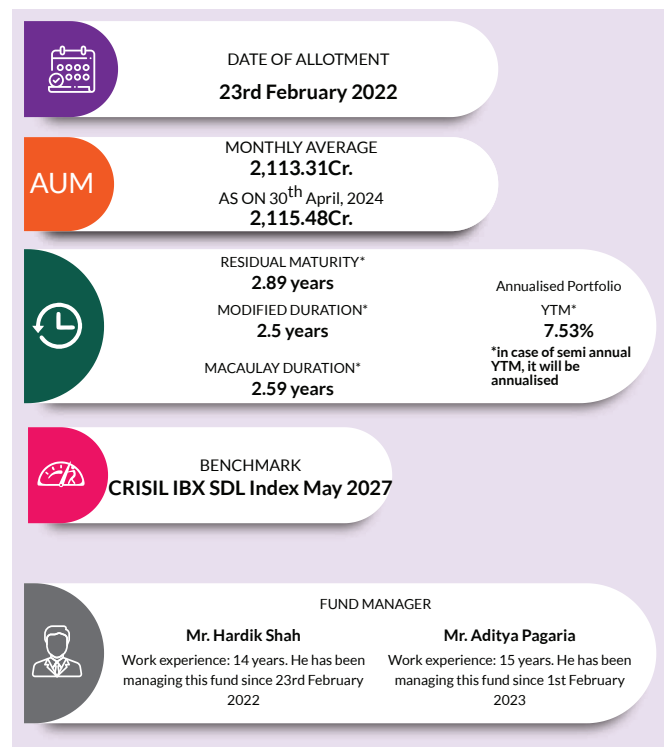
Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Apr-24	-0.6	-	-	-	-0.51

# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.82%</b>
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.88%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.72%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	9.49%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.35%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.78%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	5.70%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.59%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.29%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.24%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.99%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	2.77%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.71%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.61%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.37%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.32%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.14%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.67%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.66%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.42%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.20%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.19%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	0.95%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.95%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.72%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.71%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.48%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.48%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.48%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.47%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.24%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	0.24%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>2.18%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	6.61%	10,667	NA	NA	NA	NA	4.91%	11,104	
CRISIL IBX SDL Index May 2027 ( Benchmark )	7.00%	10,706	NA	NA	NA	NA	5.73%	11,294	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	NA	NA	NA	NA	5.27%	11,188	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	6.76%	10,681	NA	NA	NA	NA	5.06%	11,139	
CRISIL IBX SDL Index May 2027 ( Benchmark )	7.00%	10,706	NA	NA	NA	NA	5.73%	11,294	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	6.08%	10,613	NA	NA	NA	NA	5.27%	11,188	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30 Apr 2024	-0.38	-	-	-	-0.82

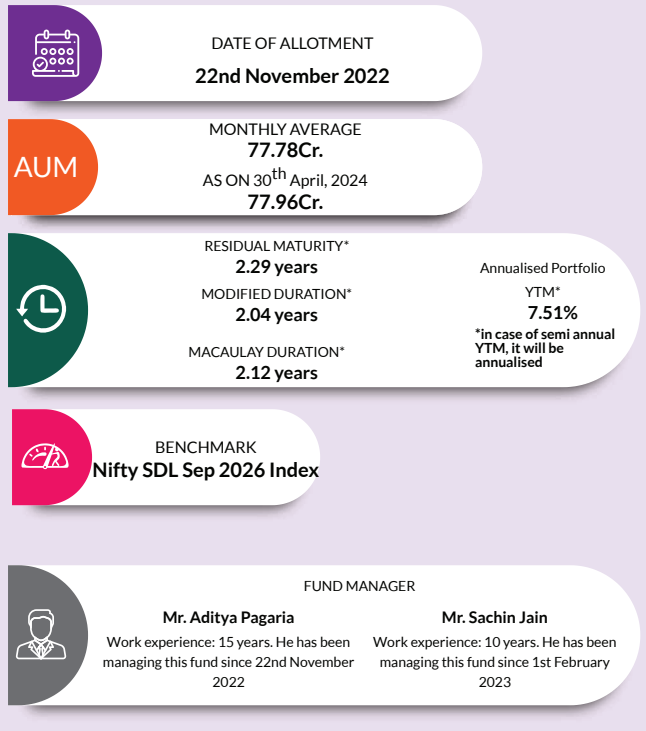
# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

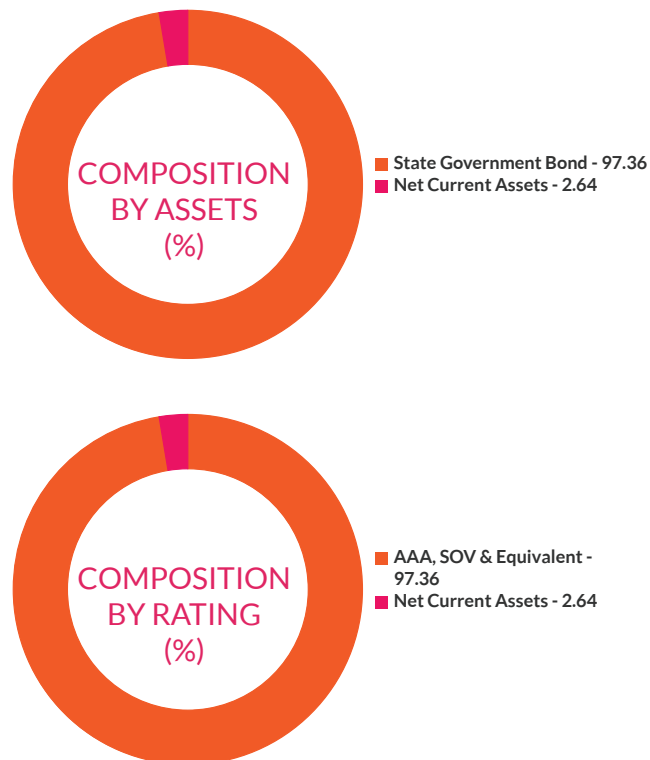
FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.36%</b>
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	51.28%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.02%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.44%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.44%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.41%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.38%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.61%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.57%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.92%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.29%
<b>NET CURRENT ASSETS</b>		<b>2.64%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE		(as on 30th April, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	6.62%	10,668	NA	NA	NA	NA	7.05%	11,030	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	6.95%	10,701	NA	NA	NA	NA	7.44%	11,088	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	NA	NA	NA	NA	7.32%	11,070	
Axis Nifty SDL September 2026 Debt Index Fund - Direct - Growth	6.75%	10,681	NA	NA	NA	NA	7.19%	11,050	22-Nov-22
Nifty SDL Sep 2026 Index (Benchmark)	6.95%	10,701	NA	NA	NA	NA	7.44%	11,088	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	NA	NA	NA	NA	7.32%	11,070	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Apr-24	-0.33	-	-	-	-0.39

# AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT  
**24th January 2023**



MONTHLY AVERAGE  
**68.54Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**68.60Cr.**



RESIDUAL MATURITY\*  
**3.7 years**  
MODIFIED DURATION\*  
**3.1 years**  
MACAULAY DURATION\*  
**3.21 years**

Annualised Portfolio  
YTM\*  
**7.46%**  
\*in case of semi annual  
YTM, it will be  
annualised



BENCHMARK  
**CRISIL IBX 50:50 Gilt Plus SDL Index June 2028**



FUND MANAGER  
**Mr. Hardik Shah**  
Work experience: 14 years. He has been managing this fund since 24th January 2023



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>53.61%</b>
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.77%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.52%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.45%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.45%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.42%
<b>GOVERNMENT BOND</b>		<b>42.59%</b>
7.17% GOI (MD 08/01/2028)	Sovereign	42.59%
<b>NET CURRENT ASSETS</b>		<b>3.80%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

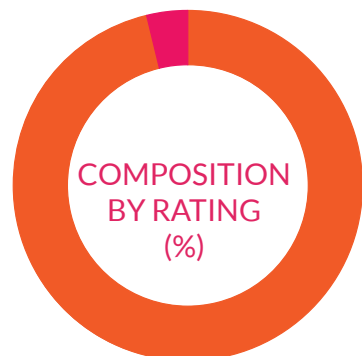
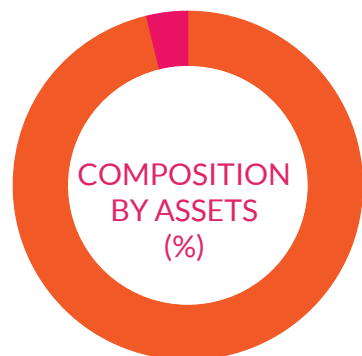


## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	6.46%	10,651	NA	NA	NA	NA	6.89%	10,880	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	6.65%	10,670	NA	NA	NA	NA	7.28%	10,930	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.74%	10,680	NA	NA	NA	NA	6.75%	10,862	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	6.64%	10,670	NA	NA	NA	NA	7.08%	10,905	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	6.65%	10,670	NA	NA	NA	NA	7.28%	10,930	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.74%	10,680	NA	NA	NA	NA	6.75%	10,862	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Apr-24	-0.19	-	-	-	-0.39

# AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET  
April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
27th February 2023

**MONTHLY AVERAGE**  
33.94Cr.  
AS ON 30<sup>th</sup> April, 2024  
34.01Cr.

**RESIDUAL MATURITY\***  
3.07 years  
**MODIFIED DURATION\***  
2.64 years  
**MACAULAY DURATION\***  
2.73 years

Annualised Portfolio YTM\*  
7.38%  
\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

**FUND MANAGER**

**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 27th February 2023

**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>53.20%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	53.20%
<b>STATE GOVERNMENT BOND</b>		<b>42.52%</b>
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	29.35%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.17%
<b>NET CURRENT ASSETS</b>		<b>4.28%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Incep on	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	6.36%	10,641	NA	NA	NA	NA	7.61%	10,898
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	6.72%	10,678	NA	NA	NA	NA	8.05%	10,951
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.74%	10,680	NA	NA	NA	NA	7.03%	10,830
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	6.56%	10,661	NA	NA	NA	NA	7.82%	10,923
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	6.72%	10,678	NA	NA	NA	NA	8.05%	10,951
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.74%	10,680	NA	NA	NA	NA	7.03%	10,830

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option  
27-Feb-23

CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)  
27-Feb-23

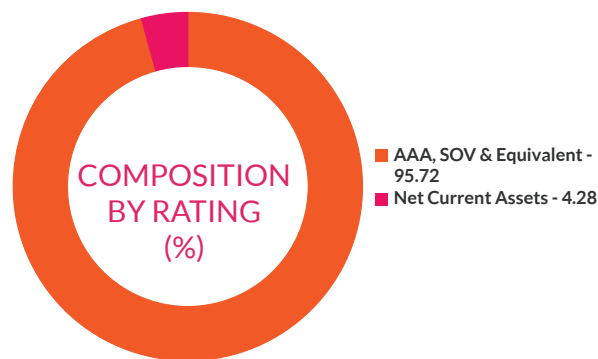
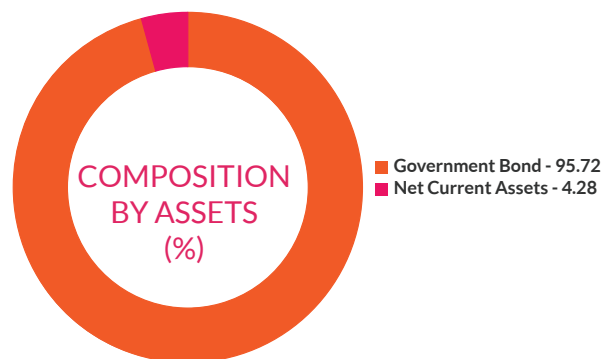
NIFTY 1 Year T-Bill Index (Additional Benchmark)  
27-Feb-23

Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option  
27-Feb-23

CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)  
27-Feb-23

NIFTY 1 Year T-Bill Index (Additional Benchmark)  
27-Feb-23

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Apr-24	-0.36	-	-	-	-0.44

# AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index as of June 2034 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved

**DATE OF ALLOTMENT**  
21st March 2024

**MONTHLY AVERAGE**  
22.15Cr.  
AS ON 30<sup>th</sup> April, 2024  
20.44Cr.

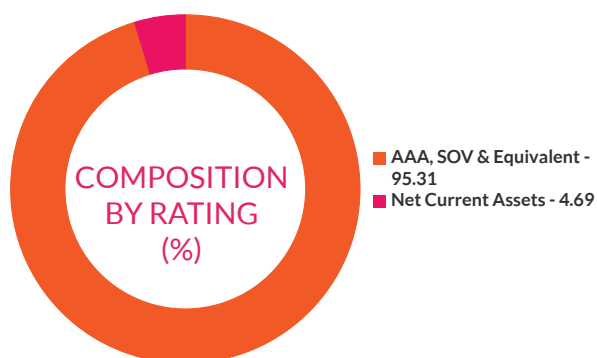
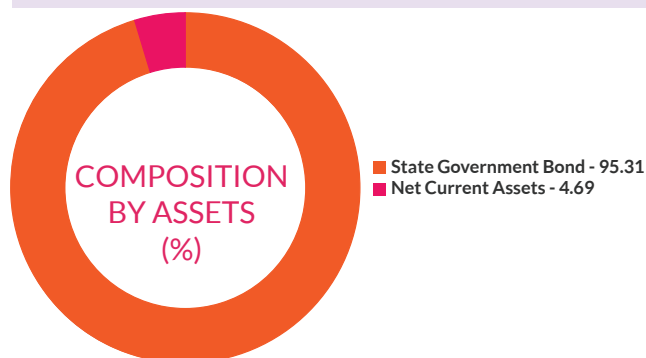
**RESIDUAL MATURITY\***  
9.58 years  
**MODIFIED DURATION\***  
6.44 years  
**MACAULAY DURATION\***  
6.68 years

Annualised Portfolio YTM\*  
7.59%  
\*in case of semi annual YTM, it will be annualised

**BENCHMARK**  
CRISIL IBX SDL Index - June 2034

**FUND MANAGER**  
Mr. Hardik Shah  
Work experience: 14 years. He has been managing this fund since 21st March 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>95.31%</b>
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	74.52%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	18.28%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	2.51%
<b>NET CURRENT ASSETS</b>		<b>4.69%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference (%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	30-Apr-24	NA	NA	NA	NA	1.35

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

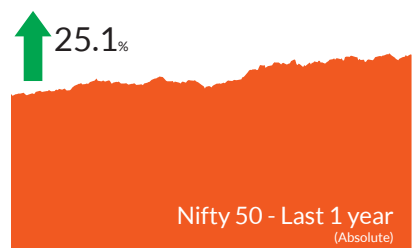


# HYBRID

**OUTLOOK** ₹   
MAY 2024

## Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year duration and 3–5-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

## KEY HIGHLIGHTS

Indian equities faced bouts of volatility through the month but ended in the positive territory. The S&P BSE Sensex and the NIFTY 50 ended 1.1% and 1.2% higher respectively. After a sharp correction in March, mid-caps and small caps surged and outperformed the frontline indices. The NIFTY Midcap 100 ended the month higher 5.8% while NIFTY Small cap 100 ended up 11.4%. Market volatility was marginally higher compared to the previous month while the advance decline line was up 37% in April. The month saw Foreign Portfolio Investors (FPIs) withdraw to the tune of US\$1 bn while domestic institutional investors remained strong with inflows of US\$5.3 bn.

Bond markets globally experienced volatility, influenced by stronger than expected US data and rising geo political tensions. As a result, the yields on US Treasuries rose significantly, closing the month 48 bps higher at 4.68%. Indian government bond yields too mirrored the moves of US Treasuries and rose 14 bps to 7.20%. Foreign Portfolio Investors (FPI) flows were net sellers of government bonds in April to the tune of US\$1.3 bn over the month and year to date, cumulative debt inflows amounted to US\$5.4 bn.

## Key Market Events

**Shifting interest rate expectations:** The macroeconomic indicators from the US have shown robust performance, particularly in retail sales and employment numbers in February-March. Concurrently, headline

inflation experienced an uptick, reaching 3.5% over the month. This led to a significant increase in the yields of US Treasuries, as the possibility of interest rate reductions by June has diminished due to the Federal Reserve's (Fed) statements. Though the Fed acknowledged "lack of further progress towards its 2% inflation goal in the recent months," market implied expectations for at least one Fed rate cut this year remained intact. Initially, the markets had anticipated 5 to 6 rate cuts by the Fed at the start of the year.

In its April monetary policy meeting, the Fed retained a status quo on interest rates and refrained from mentioning about change in dot plots, but announced plans to reduce the pace of balance sheet drawdowns by US\$ 35bn starting 1 June 2024. The central bank still expects the next move to be rate cuts, but as of now, rates can remain unchanged for long. The Fed's comments led markets to believe that its ultra-hawkish stance has been tamed to a cautious one.

In the Eurozone, economic growth appears to have reached its bottom and is poised for an upswing, as suggested by GDP and PMI figures. Although inflation is on a downward trajectory, core services inflation remains somewhat high. Despite this, there is still anticipation for a potential rate cut in the near term. On a separate note, the Reserve Bank of India (RBI) maintained its interest rates during the April policy meeting, adopting a vigilant stance regarding inflation.



## KEY HIGHLIGHTS

In Japan, with the cessation of negative interest rates and yield curve control, attention has shifted to the timing and magnitude of potential rate hikes. Meanwhile, recent data from China has validated the impact of supply-side incentives, indicating stronger GDP growth coupled with increased deflationary pressures. Additionally, the GDP deflator has continued its negative trend for the fourth consecutive quarter.

**Inflationary pressures gradually declining:** CPI moderated to 4.9% in March at 5.1% in February while core CPI declined further to 3.3%. This was led by a slowdown in prices across the board, for both core goods and services, from the previous month's levels. Going forward, a normal monsoon could lead to a downward trajectory in inflation in the second half of 2024.

**Increasing geopolitics drives crude prices higher:** Escalating tensions between Israel and Iran which increased in the past few weeks dampened investor sentiments. Overall, commodities saw a significant uptick in prices especially Crude and precious metals due to increasing geopolitical risks. Brent crude crossed \$91 in April but ended the month at US\$87.86. Nonetheless, an inventory overhang led to a notable fall in prices to ~US\$82.

## Market View

### Equity Markets

The earnings season has been lukewarm so far and the mid and small caps witnessed earnings downgrades compared to their large cap counterparts. This season did not witness any major recovery in consumer staples, and growth in the IT sector has been modest. In addition, sluggish export demand and slow B2B execution due to the elections are all expected to keep the earnings tepid in the near future. However, forward guidance is suggestive of improving demand in select B2C sectors due to a positive impact of heat wave in certain categories and a base effect. The K-shaped trajectory continues. B2B segment, especially capital goods are witnessing election related slowdown.

Despite the volatility, key benchmark indices have touched all time highs or remain closer to the highs. The market movements seen in the last few months suggest that although consolidation could continue in the near term, investors can utilise these corrections to increase exposure to equities. A word of advice is to focus on the long term and shut out any noises in the near term. Valuations in India remain expensive relative to Asian peers. Robust macro indicators at almost all levels, lower levels of inflation, expectations of falling interest rates later in the year, increased industrial activity and the fall in twin deficits (both current account and fiscal) have led to increased optimism and an extended goldilocks scenario.

Elections are underway and the final outcome on June 4 will set the tone for the markets. Markets have priced in expectations for the incumbent party to continue and policy continuity remains the key. Meanwhile, India's long term growth story remains intact with our country being one of the fastest growing economies globally. With India's GDP growth projected at a robust 7% for FY25E, the RBI has enough policy room to hold rates at 6.5%. Headline inflation is on its way down and a normal monsoon will help bring down price pressures. High frequency indicators such as PMIs, GST collections, rail freight and domestic passenger growth remain encouraging compared with the historical standards.

Construction cycle is already underway with rise in government infrastructure related spending and a revival in real estate. Rising private capex should further accelerate the capex cycle. Corporate balance sheets and banks are in great shape laying the foundation for a vigorous private capex cycle. We expect that the market trends will be shaped by positive cyclical trends, and sectors driven by capital expenditures like infrastructure, locally-focused manufacturing, and utilities are poised to gain. Our investment strategies are aligned with this outlook, and we have a higher allocation in these areas. Additionally, we hold a positive view and have an overweight in the consumer discretionary sector, especially in the automotive and real estate industries. Our portfolio also includes investments in sectors such as energy, defense, and transport, which stand to benefit from government policies. With firms seeking funds for growth and new ventures, we expect a surge in credit demand, which is expected to enhance the banking sector's results. In the pharmaceutical industry, we anticipate the favorable pricing conditions to persist and intensify. Conversely, we have reduced our holdings in the export-oriented segment, attributing this to the decline in global economic growth.

### Debt Markets

The US economy has surpassed expectations on economic growth and signs of a slowdown have been deferred. Inflation has been choppy but gradually heading lower. Even though macros are robust, they have taken a back seat and expectations of interest rate cuts by the Fed have shifted to end of year in light of rising geopolitical threats and the run-up in crude prices. Accordingly, we believe that the central banks globally and in India will exercise cautions before lowering interest rates. In line with our view, the RBI upheld interest rates in early April and we expect this stance to continue. Oil prices remain a risk against the backdrop of geopolitical conflicts and if oil prices remain under control, inflation could head further lower over the course of the year.

Overall, India is in an extended goldilocks against a backdrop of moderating inflation, higher economic growth and strong external account (falling fiscal and current account deficit and a stable rupee). We remain constructive on rates due to positive demand supply dynamics especially for Indian government bonds due to their inclusion in JP Morgan / Bloomberg Indices. Furthermore, the operative rate has shifted from 6.75% to 6.5% due to ease in banking liquidity and this has led to rally in short term bond yields.

The fixed income curve is pricing in no rate cuts till March 2025. We have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to trade in a narrow range of 7.10-7.25% in the near term and to soften to 6.75% over the next few quarters. Investors need to be patient on the rate cut cycle which could be delayed to the second half of FY25.

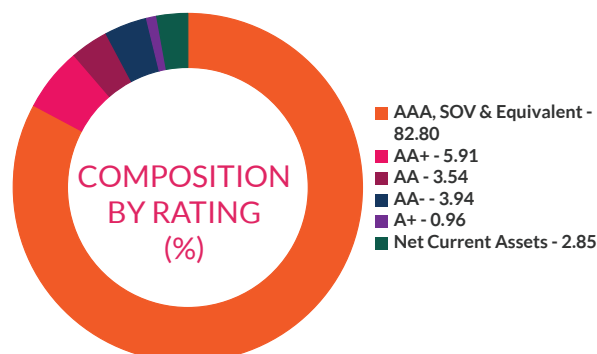
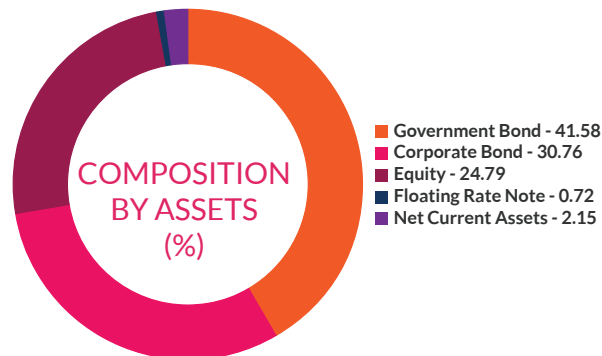
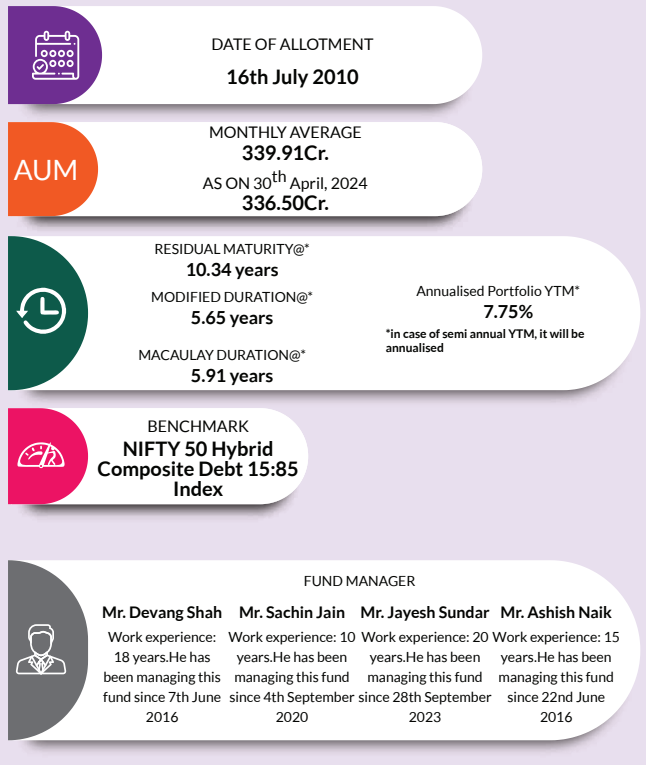
From a strategy perspective, while the overall call is to play a falling interest rate cycle over the next 6-12 months, markets are likely to see sporadic rate movements. In the current scenario, investors should use the rise in yields to build in duration across their portfolios. With positive demand supply outlook for bonds and improved liquidity stance of RBI, investors could use this opportunity to invest in short to medium term funds with tactical allocation to gilt funds. We maintain a higher allocation to corporate bonds and SDLs due to lower issuance and perceived change in RBI's liquidity stance.

# AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>41.58%</b>
7.18% GOI (MD 24/07/2037)	Sovereign	24.25%
7.26% GOI (MD 06/02/2033)	Sovereign	15.49%
7.18% GOI (MD 14/08/2033)	Sovereign	0.89%
7.17% GOI (MD 08/01/2028)	Sovereign	0.89%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
<b>CORPORATE BOND</b>		<b>30.76%</b>
HDFC Bank Limited	CRISIL AAA	7.39%
Power Finance Corporation Limited	CRISIL AAA	5.97%
Samvardhana Motherson International Limited	IND AAA	2.96%
Muthoot Finance Limited	CRISIL AA+	2.95%
India Grid Trust InvIT Fund	CRISIL AAA	2.89%
Indian Bank	CRISIL AA+	1.49%
CreditAccess Grameen Limited	IND AA-	1.49%
Aadhar Housing Finance Limited	IND AA	1.48%
Embassy Office Parks REIT	CRISIL AAA	1.48%
IndoStar Capital Finance Limited	CRISIL AA-	1.48%
360 One Prime Limited	ICRA AA	1.19%
<b>EQUITY</b>		<b>24.79%</b>
ICICI Bank Limited	Banks	1.97%
Tata Consultancy Services Limited	IT - Software	1.93%
Infosys Limited	IT - Software	1.82%
HDFC Bank Limited	Banks	1.78%
Reliance Industries Limited	Petroleum Products	1.54%
Bajaj Finance Limited	Finance	1.50%
Avenue Supermarts Limited	Retailing	1.39%
PI Industries Limited	Fertilizers & Agrochemicals	0.87%
UNO Minda Limited	Auto Components	0.75%
Bajaj Finserv Limited	Finance	0.68%
Sansera Engineering Limited	Auto Components	0.61%
Kotak Mahindra Bank Limited	Banks	0.59%
Rainbow Childrens Medicare Limited	Healthcare Services	0.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.58%
Mahindra & Mahindra Limited	Automobiles	0.58%
Zomato Limited	Retailing	0.57%
Motherson Sumi Wiring India Limited	Auto Components	0.57%
Nestle India Limited	Food Products	0.53%
Tata Motors Limited	Automobiles	0.51%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.51%
Cholamandalam Investment and Finance Company Ltd	Finance	0.95%
Other Equity (Less than 0.50% of the corpus)		3.99%
<b>FLOATING RATE NOTE</b>		<b>0.72%</b>
SK Finance Limited	CRISIL A+	0.72%
<b>NET CURRENT ASSETS</b>		<b>2.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	8.48%	10,855	6.29%	12,010	6.70%	13,832	7.48%	27,075	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	9.51%	10,959	7.12%	12,294	8.94%	15,354	8.57%	31,116	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.25%	23,100	
Axis Regular Saver Fund - Direct Plan - Growth Option	9.95%	11,003	7.70%	12,496	7.99%	14,690	8.98%	26,491	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	9.51%	10,959	7.12%	12,294	8.94%	15,354	8.77%	25,908	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.19%	19,738	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 16 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.5000	0.5000	13.5444	13.5235	0.5000	0.5000	15.5458	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
Half Yearly IDCW	Mar 26, 2024	0.2500	0.2500	12.4441	12.4249	0.3500	0.3500	13.1703	13.1495
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251	0.3500	0.3500	12.9445	12.9415
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684	0.5000	0.5000	12.5506	12.5625
Quarterly IDCW	Mar 26, 2024	0.2500	0.2500	11.2361	11.2188	0.3500	0.3500	13.3147	13.2937
	Dec 26, 2023	0.2500	0.2500	11.3337	11.3114	0.3500	0.3500	13.4428	13.4159
	Sep 25, 2023	0.2500	0.2500	11.3088	11.3066	0.3500	0.3500	13.4230	13.4199

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.49%



## ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**901.00Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**907.89Cr.**



RESIDUAL MATURITY@\*  
**12.42 years**  
MODIFIED DURATION@\*  
**5.2 years**  
MACAULAY DURATION@\*  
**5.42 years**

Annualised Portfolio YTM\*  
**7.57%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Equity Savings TRI**



### FUND MANAGER

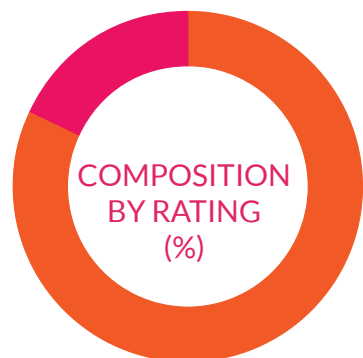
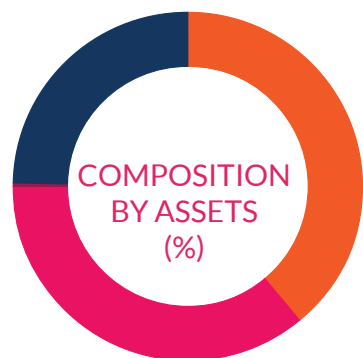
Mr. Jayesh Sundar	Mr. Hitesh Das	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 12 years. He has been managing this fund since 17th January 2023	Work experience: 18 years. He has been managing this fund since 5th April 2024	Work experience: 14 years. He has been managing this fund since 1st February 2023



### PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>75.00%</b>	<b>-36.06%</b>	<b>38.95%</b>
Bank Nifty Index	Index	4.76%		4.76%
Reliance Industries Limited	Petroleum Products	6.88%	-3.79%	3.09%
ICICI Bank Limited	Banks	2.50%		2.50%
Larsen & Toubro Limited	Construction	3.90%	-2.10%	1.80%
Infosys Limited	IT - Software	1.66%		1.66%
Bharti Airtel Limited	Telecom - Services	1.61%		1.61%
Mahindra & Mahindra Limited	Automobiles	1.43%		1.43%
Tata Consultancy Services Limited	IT - Software	2.60%	-1.27%	1.33%
Tata Motors Limited	Automobiles	2.34%	-1.02%	1.32%
State Bank of India	Banks	1.23%		1.23%
NTPC Limited	Power	1.04%		1.04%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.99%		0.99%
Sona BLW Precision Forgings Limited	Auto Components	0.82%		0.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%	-0.33%	0.79%
Cholamandalam Investment and Finance Company Ltd	Finance	0.77%		0.77%
Titan Company Limited	Consumer Durables	0.78%	-0.01%	0.77%
SBI Life Insurance Company Limited	Insurance	1.33%	-0.66%	0.67%
Tata Power Company Limited	Power	0.66%		0.66%
Zomato Limited	Retailing	0.53%		0.53%
Coal India Limited	Consumable Fuels	0.52%		0.52%
DLF Limited	Realty	0.72%	-0.20%	0.52%
Dixon Technologies (India) Limited	Consumer Durables	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		36.32%	-26.69%	9.63%
<b>DEBT SECURITIES</b>				<b>25.86%</b>
<b>COMMERCIAL PAPER</b>				<b>1.07%</b>
IndoStar Capital Finance Limited	CRISIL A1+			1.07%
<b>CORPORATE BOND</b>				<b>7.86%</b>
Shriram Finance Limited	CRISIL AA+			2.75%
Bharti Telecom Limited	CRISIL AA+			1.90%
HDFC Bank Limited	CRISIL AAA			1.65%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			1.22%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
<b>GOVERNMENT BOND</b>				<b>10.39%</b>
7.25% GOI (MD 12/06/2063)	Sovereign			5.46%
7.18% GOI (MD 24/07/2037)	Sovereign			2.74%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.06%
7.3% GOI (MD 19/06/2053)	Sovereign			0.55%
7.26% GOI (MD 22/08/2032)	Sovereign			0.33%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
<b>TREASURY BILL</b>				<b>6.53%</b>
91 Days Tbill	Sovereign			5.45%
364 Days Tbill	Sovereign			1.09%
<b>INVIT</b>				<b>0.32%</b>
Bharat Highways Invit				0.32%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>-1.19%</b>
<b>NET ASSETS</b>				<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	18.09%	11,825	9.87%	13,265	9.30%	15,608	8.37%	20,150	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787	
Axis Equity Saver Fund - Direct Plan - Growth Option	19.60%	11,978	11.31%	13,794	10.75%	16,669	9.73%	22,470	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 9 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11<sup>8</sup> for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2024	0.0900	0.0900	12.0500	12.0000	0.0900	0.0900	13.7100	13.6600
	Mar 26, 2024	0.0900	0.0900	12.0000	11.9700	0.0900	0.0900	13.6300	13.5900
	Feb 26, 2024	0.0800	0.0800	12.1100	12.0900	0.0800	0.0800	13.7300	13.7000
Quarterly IDCW	Mar 26, 2024	0.2700	0.2700	12.5300	12.4900	0.2700	0.2700	14.0400	14.0000
	Dec 26, 2023	0.0286	0.0286	12.2200	12.1600	0.2700	0.2700	13.9000	13.8400
	Sep 25, 2023	0.2700	0.2700	11.7500	11.7400	0.2700	0.2700	13.2900	13.2800
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900	1.1500	1.1500	13.0700	13.1200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	1.10%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs.



DATE OF ALLOTMENT  
**23rd August 2010**



MONTHLY AVERAGE  
**1,195.68Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**1,202.42Cr.**



RESIDUAL MATURITY@\*  
**13.09 years**  
MODIFIED DURATION@\*  
**5.68 years**  
MACAULAY DURATION@\*  
**5.94 years**

Annualised Portfolio

YTM\*  
**7.31%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver**

FUND MANAGER



**Mr. Jayesh Sundar**

Work experience: 20 years. He has been managing this fund since 28th September 2023

**Mr. Pratib Tibrewal**

Work experience: 10 years. He has been managing this fund since 27th April 2023

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 5th April 2024

**Mr. Hardik Shah**

Work experience: 14 years. He has been managing this fund since 5th April 2024

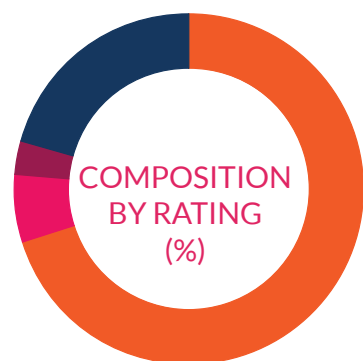
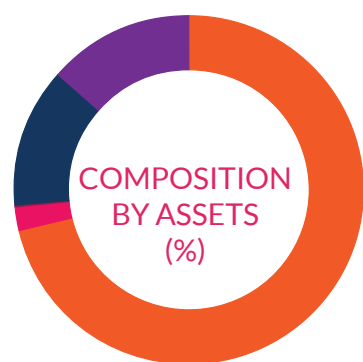
**Mr. Ashish Naik**

Work experience: 15 years. He has been managing this fund since 22nd June 2016



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>73.44%</b>	<b>-2.21%</b>	<b>71.22%</b>
ICICI Bank Limited	Banks	5.69%	-1.31%	4.38%
HDFC Bank Limited	Banks	4.05%		4.05%
Reliance Industries Limited	Petroleum Products	3.46%	-0.46%	3.00%
Tata Consultancy Services Limited	IT - Software	2.56%		2.56%
Bharti Airtel Limited	Telecom - Services	2.47%		2.47%
Larsen & Toubro Limited	Construction	2.35%		2.35%
Blue Star Limited	Consumer Durables	2.12%		2.12%
State Bank of India	Banks	2.11%		2.11%
PI Industries Limited	Fertilizers & Agrochemicals	2.03%		2.03%
Infosys Limited	IT - Software	1.93%		1.93%
NTPC Limited	Power	1.59%		1.59%
Cummins India Limited	Industrial Products	1.48%		1.48%
United Spirits Limited	Beverages	1.45%		1.45%
ITC Limited	Diversified FMCG	1.42%		1.42%
Ambuja Cements Limited	Cement & Cement Products	1.36%		1.36%
Bajaj Finance Limited	Finance	1.29%		1.29%
Varun Beverages Limited	Beverages	1.25%		1.25%
Cholamandalam Investment and Finance Company Ltd	Finance	1.24%		1.24%
Avenue Supermarts Limited	Retailing	1.20%		1.20%
Tata Motors Limited	Automobiles	1.19%		1.19%
Sansera Engineering Limited	Auto Components	1.18%		1.18%
KEI Industries Limited	Industrial Products	1.16%		1.16%
SKF India Limited	Industrial Products	1.16%		1.16%
Godrej Properties Limited	Realty	1.10%		1.10%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.07%		1.07%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.07%		1.07%
Coal India Limited	Consumable Fuels	1.04%		1.04%
KFin Technologies Limited	Capital Markets	1.02%		1.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.98%		0.98%
Bajaj Finserv Limited	Finance	1.40%	-0.44%	0.96%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.96%		0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.94%		0.94%
ICICI Lombard General Insurance Company Limited	Insurance	0.92%		0.92%
Cipla Limited	Pharmaceuticals & Biotechnology	0.91%		0.91%
Sona BLW Precision Forgings Limited	Auto Components	0.88%		0.88%
UNO Minda Limited	Auto Components	0.87%		0.87%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.85%		0.85%
Oil & Natural Gas Corporation Limited	Oil	0.82%		0.82%
Shree Cement Limited	Cement & Cement Products	0.82%		0.82%
FSN E-Commerce Ventures Limited	Retailing	0.82%		0.82%
Life Insurance Corporation Of India	Insurance	0.81%		0.81%
Jindal Steel & Power Limited	Ferrous Metals	0.79%		0.79%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.78%		0.78%
Hindustan Unilever Limited	Diversified FMCG	0.77%		0.77%
Godrej Consumer Products Limited	Personal Products	0.76%		0.76%
Indian Bank	Banks	0.73%		0.73%
SBI Life Insurance Company Limited	Insurance	0.72%		0.72%
Chalet Hotels Limited	Leisure Services	0.68%		0.68%
Zomato Limited	Retailing	0.68%		0.68%
InterGlobe Aviation Limited	Transport Services	0.67%		0.67%
TeamLease Services Limited	Commercial Services & Supplies	0.65%		0.65%
CreditAccess Grameen Limited	Finance	0.63%		0.63%
GPT Healthcare Limited	Healthcare Services	0.60%		0.60%
Maruti Suzuki India Limited	Automobiles	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		1.43%		1.43%
<b>DEBT SECURITIES</b>				<b>10.71%</b>
<b>Corporate Bond</b>				<b>4.51%</b>
HDFC Bank Limited	CRISIL AAA			1.25%
Bharti Telecom Limited	CRISIL AA+			0.84%
National Bank For Agriculture and Rural Development	ICRA AAA			0.82%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.50%
Power Finance Corporation Limited	CRISIL AAA			0.44%
Tata Motors Finance Limited	CRISIL AA			0.42%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.24%
<b>Government Bond</b>				<b>5.78%</b>
7.25% GOI (MD 12/06/2063)	Sovereign			2.06%
7.3% GOI (MD 19/06/2053)	Sovereign			1.66%
7.18% GOI (MD 14/08/2033)	Sovereign			1.25%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.42%
6.19% GOI (MD 16/09/2034)	Sovereign			0.39%
<b>State Government Bond</b>				<b>0.42%</b>
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign			0.42%
<b>Exchange Traded Funds</b>				<b>12.93%</b>
Axis Gold ETF				8.67%
Axis Silver ETF				4.27%
<b>InvIT</b>				<b>0.15%</b>
Bharat Highways Invit				0.15%
<b>Cash &amp; Other Net Current Assets</b>				<b>2.78%</b>
<b>Net Assets</b>				<b>100.00%</b>



Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Multi Asset Allocation Fund - Regular Plan - Growth Option</b> 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	19.50%	11,968	10.31%	13,426	12.59%	18,104	9.57%	34,945	
Nifty 50 TRI Index (Additional Benchmark)	28.07%	12,833	NA	NA	NA	NA	NA	NA	23-Aug-10
<b>Axis Multi Asset Allocation Fund - Direct Plan - Growth Option</b> 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	12.13%	47,966	
Nifty 50 TRI Index (Additional Benchmark)	20.80%	12,098	11.85%	13,997	14.16%	19,406	10.67%	31,556	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	28.07%	12,833	NA	NA	NA	NA	NA	NA	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 11<sup>13</sup> for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Apr 22, 2024	0.1500	0.1500	18.6577	18.6726	0.1500	0.1500	24.2093	24.2281
	Mar 26, 2024	0.1500	0.1500	18.2574	18.2095	0.1500	0.1500	23.6336	23.5712
	Feb 26, 2024	0.1500	0.1500	18.4043	18.3715	0.1500	0.1500	23.7743	23.7315

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.42%



## ENTRY &amp; EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment  
- For 10% of investment : Nil  
- For remaining investment : 1%  
If redeemed/switch out after 12 months from the date of allotment: Nil

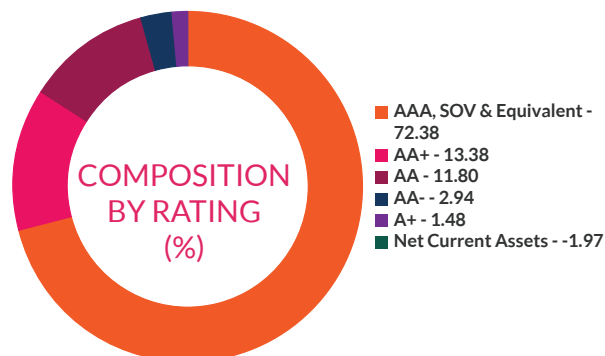
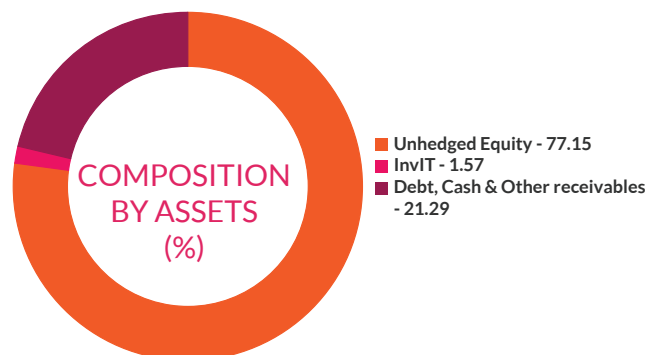
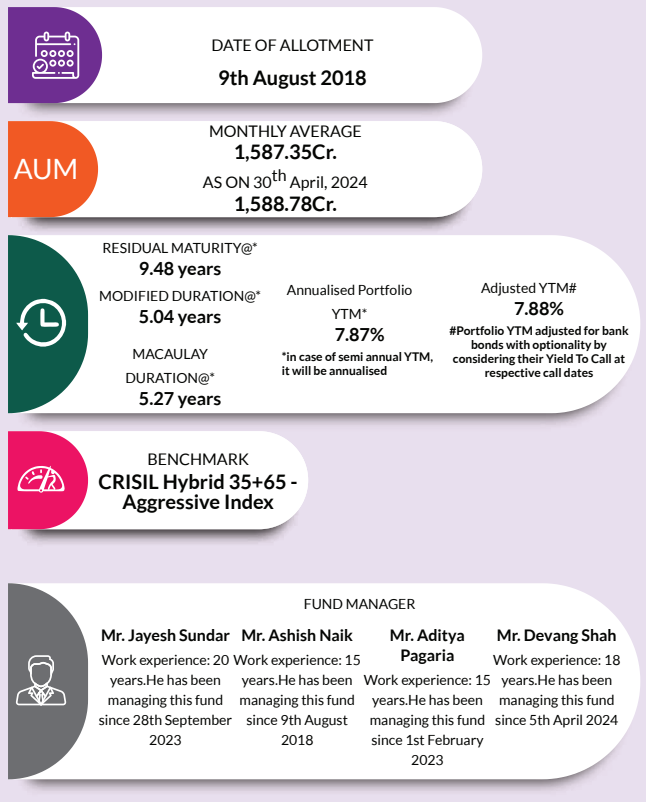
<sup>13</sup> As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. <sup>14</sup>Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		
ICICI Bank Limited	Banks	6.46%
HDFC Bank Limited	Banks	4.85%
State Bank of India	Banks	3.41%
Reliance Industries Limited	Petroleum Products	3.18%
Infosys Limited	IT - Software	2.91%
Tata Consultancy Services Limited	IT - Software	2.88%
Bharti Airtel Limited	Telecom - Services	2.55%
Mahindra & Mahindra Limited	Automobiles	2.49%
PI Industries Limited	Fertilizers & Agrochemicals	2.45%
Larsen & Toubro Limited	Construction	2.39%
Cholamandalam Investment and Finance Company Ltd	Finance	2.01%
NTPC Limited	Power	1.96%
Avenue Supermarkets Limited	Retailing	1.91%
Bajaj Finserv Limited	Finance	1.73%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.62%
Sansera Engineering Limited	Auto Components	1.54%
Godrej Consumer Products Limited	Personal Products	1.40%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.39%
Bajaj Finance Limited	Finance	1.32%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.29%
Kotak Mahindra Bank Limited	Banks	1.22%
FSN E-Commerce Ventures Limited	Retailing	1.21%
Coal India Limited	Consumable Fuels	1.19%
Samvardhana Motherson International Limited	Auto Components	1.16%
Jio Financial Services Limited	Finance	1.06%
Brigade Enterprises Limited	Realty	1.06%
R R Kabel Limited	Industrial Products	1.01%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.00%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.99%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.96%
UNO Minda Limited	Auto Components	0.95%
Indian Bank	Banks	0.95%
Motherson Sumi Wiring India Limited	Auto Components	0.93%
Tata Motors Limited	Automobiles	0.91%
Indian Oil Corporation Limited	Petroleum Products	0.90%
SBI Life Insurance Company Limited	Insurance	0.86%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.82%
Zomato Limited	Retailing	0.81%
Can Fin Homes Limited	Finance	0.79%
Doms Industries Limited	Household Products	0.78%
Grasim Industries Limited	Cement & Cement Products	0.77%
Nestle India Limited	Food Products	0.73%
Mphasis Limited	IT - Software	0.73%
Shree Cement Limited	Cement & Cement Products	0.69%
TeamLease Services Limited	Commercial Services & Supplies	0.68%
Info Edge (India) Limited	Retailing	0.61%
Computer Age Management Services Limited	Capital Markets	0.54%
Other Equity (Less than 0.50% of the corpus)		3.10%
<b>DEBT SECURITIES</b>		<b>21.70%</b>
<b>CORPORATE BOND</b>		<b>11.52%</b>
HDFC Bank Limited	CRISIL AAA	1.84%
Bharti Telecom Limited	CRISIL AA+	1.59%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.26%
Muthoot Finance Limited	CRISIL AA+	1.25%
Power Finance Corporation Limited	CRISIL AAA	1.20%
360 One Prime Limited	ICRA AA	0.94%
Aadhar Housing Finance Limited	IND AA	0.94%
Embassy Office Parks REIT	CRISIL AAA	0.93%
DLF Home Developers Limited	ICRA AA	0.63%
IndoStar Capital Finance Limited	CRISIL AA-	0.62%
Punjab National Bank	CRISIL AAA	0.31%
<b>GOVERNMENT BOND</b>		<b>8.46%</b>
7.18% GOI (MD 24/07/2037)	Sovereign	3.76%
7.18% GOI (MD 14/08/2033)	Sovereign	2.51%
7.25% GOI (MD 12/06/2063)	Sovereign	2.18%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>		<b>0.31%</b>
SK Finance Limited	CRISIL A+	0.31%
<b>STATE GOVERNMENT BOND</b>		<b>0.16%</b>
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
<b>TREASURY BILL</b>		<b>1.25%</b>
364 Days Tbill	Sovereign	0.63%
91 Days Tbill	Sovereign	0.62%
<b>INVIT</b>		<b>1.57%</b>
Bharat Highways Invit		1.57%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>-0.42%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	20.02%	12,020	11.03%	13,693	11.86%	17,524	10.71%	17,910	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.07%	12,530	14.54%	15,033	14.46%	19,656	13.02%	20,161	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.84%	21,017	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	21.40%	12,159	12.42%	14,211	13.34%	18,715	12.23%	19,370	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.07%	12,530	14.54%	15,033	14.46%	19,656	13.02%	20,161	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.84%	21,017	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund . Please refer to annexure on Page 11 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 26, 2024	0.1000	0.1000	13.1400	13.0400	0.1000	0.1000	15.7100	15.5900
	Mar 26, 2024	0.1000	0.1000	12.8700	12.8200	0.1000	0.1000	15.3600	15.2900
	Feb 26, 2024	0.1000	0.1000	12.9800	12.9600	0.1000	0.1000	15.4600	15.4300
Quarterly IDCW	Mar 26, 2024	0.3000	0.3000	13.3800	13.3300	0.3000	0.3000	14.7100	14.6500
	Dec 26, 2023	0.3000	0.3000	13.4900	13.3900	0.3000	0.3000	14.7500	14.6400
	Sep 25, 2023	0.3000	0.3000	12.9700	12.9600	0.3000	0.3000	14.1100	14.1100
Regular IDCW	Mar 20, 2024	0.9300	0.9300	13.2800	13.1500	1.0000	1.0000	14.3800	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.95%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.31%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

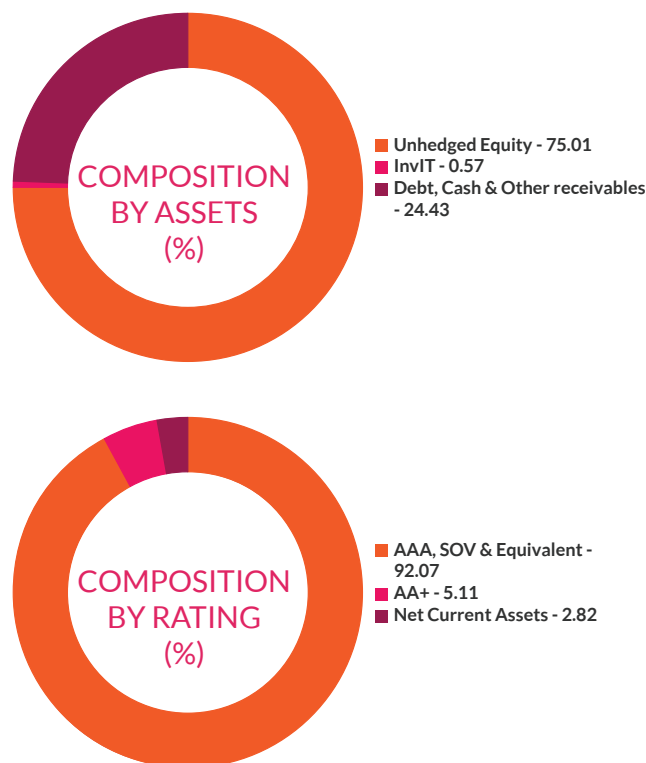
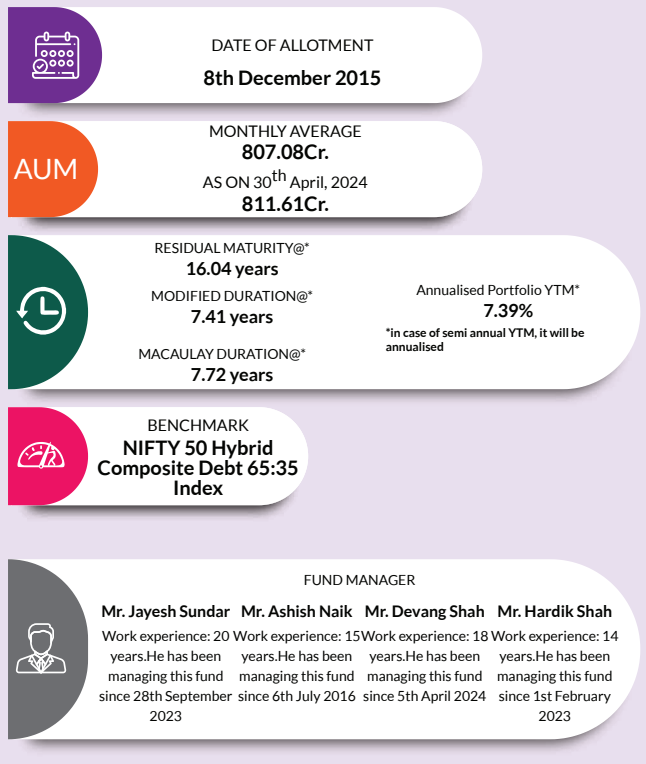
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		
ICICI Bank Limited	Banks	5.43%
HDFC Bank Limited	Banks	4.81%
Reliance Industries Limited	Petroleum Products	4.27%
Infosys Limited	IT - Software	3.08%
Tata Consultancy Services Limited	IT - Software	3.02%
PI Industries Limited	Fertilizers & Agrochemicals	2.51%
Larsen & Toubro Limited	Construction	2.48%
Mahindra & Mahindra Limited	Automobiles	2.30%
Bajaj Finance Limited	Finance	2.29%
Avenue Supermarkets Limited	Retailing	2.09%
Cholamandalam Investment and Finance Company Ltd	Finance	2.02%
Brigade Enterprises Limited	Realty	1.72%
Fortis Healthcare Limited	Healthcare Services	1.67%
State Bank of India	Banks	1.60%
Bank of India	Banks	1.55%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.53%
Bajaj Finserv Limited	Finance	1.49%
Kotak Mahindra Bank Limited	Banks	1.48%
Sansera Engineering Limited	Auto Components	1.48%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.42%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.41%
Zomato Limited	Retailing	1.35%
Bharti Airtel Limited	Telecom - Services	1.32%
UNO Minda Limited	Auto Components	1.28%
Samvardhana Motherson International Limited	Auto Components	1.27%
Nestle India Limited	Food Products	1.27%
MTAR Technologies Limited	Aerospace & Defense	1.14%
Tata Steel Limited	Ferrous Metals	1.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%
SBI Life Insurance Company Limited	Insurance	0.99%
Tata Motors Limited	Automobiles	0.97%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.95%
Motherson Sumi Wiring India Limited	Auto Components	0.88%
Coal India Limited	Consumable Fuels	0.86%
Maruti Suzuki India Limited	Automobiles	0.79%
FSN E-Commerce Ventures Limited	Retailing	0.69%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.69%
Jio Financial Services Limited	Finance	0.69%
Doms Industries Limited	Household Products	0.66%
Union Bank of India	Banks	0.65%
Shree Cement Limited	Cement & Cement Products	0.61%
UltraTech Cement Limited	Cement & Cement Products	0.60%
Honeywell Automation India Limited	Industrial Manufacturing	0.59%
LTIMindtree Limited	IT - Software	0.58%
Bharat Electronics Limited	Aerospace & Defense	0.58%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.56%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.56%
Vedant Fashions Limited	Retailing	0.53%
Other Equity (Less than 0.50% of the corpus)		2.03%
<b>DEBT SECURITIES</b>		<b>23.74%</b>
<b>CORPORATE BOND</b>		<b>6.19%</b>
HDFC Bank Limited	CRISIL AAA	2.46%
Bharti Telecom Limited	CRISIL AA+	1.25%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.24%
Power Finance Corporation Limited	CRISIL AAA	1.24%
<b>GOVERNMENT BOND</b>		<b>16.33%</b>
7.18% GOI (MD 14/08/2033)	Sovereign	6.15%
7.25% GOI (MD 12/06/2063)	Sovereign	4.28%
7.3% GOI (MD 19/06/2053)	Sovereign	3.08%
7.26% GOI (MD 06/02/2033)	Sovereign	0.62%
7.18% GOI (MD 24/07/2037)	Sovereign	0.61%
6.1% GOI (MD 12/07/2031)	Sovereign	0.58%
6.19% GOI (MD 16/09/2034)	Sovereign	0.57%
7.57% GOI (MD 17/06/2033)	Sovereign	0.38%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
<b>TREASURY BILL</b>		<b>1.21%</b>
91 Days Tbill	Sovereign	1.21%
<b>INVIT</b>		<b>0.57%</b>
Bharat Highways Invit		0.57%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>0.69%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	16.23%	11,638	9.64%	13,183	11.47%	17,218	10.17%	22,567	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	16.23%	11,638	9.64%	13,183	11.47%	17,218	10.17%	22,565	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	17.75%	11,791	10.97%	13,669	12.85%	18,318	11.70%	25,332	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	18.00%	11,816	11.20%	13,756	13.05%	18,476	11.93%	25,765	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 11<sup>12</sup> for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	1.23%



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Under Compulsory Lock-in: No exit load post lock-in period  
Under No Lock-in:  
An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.  
An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment.  
An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment.  
Nil if Units are redeemed / switch head-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheet.

@ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**2,104.34Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**2,123.94Cr.**



RESIDUAL MATURITY@\*  
**16.57 years**  
MODIFIED DURATION@\*  
**6.31 years**  
MACAULAY DURATION@\*  
**6.58 years**

Annualised Portfolio YTM\*  
**7.71%**  
\*in case of semi annual YTM, it will be annualised

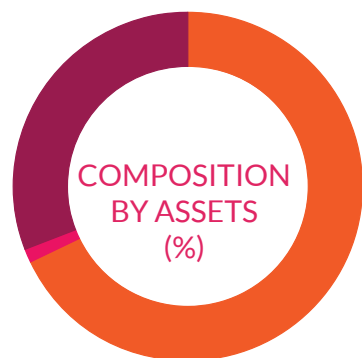


BENCHMARK  
**NIFTY 50 Hybrid Composite Debt 50:50 Index**

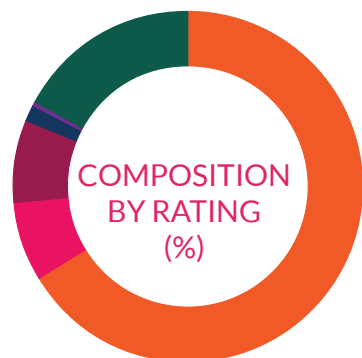


#### FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 20 years. He has been managing this fund since 28th September 2023	Work experience: 15 years. He has been managing this fund since 1st March 2023	Work experience: 18 years. He has been managing this fund since 5th April 2024	Work experience: 14 years. He has been managing this fund since 31st January 2022



■ Unhedged Equity - 67.86  
■ InvIT - 1.26  
■ Debt, Cash & Other receivables - 30.89



■ AAA, SOV & Equivalent - 66.22  
■ AA+ - 7.32  
■ AA - 7.61  
■ AA- - 1.51  
■ A+ - 0.38  
■ Net Current Assets - 16.96



#### PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>67.86%</b>	<b>-2.03%</b>	<b>65.83%</b>
ICICI Bank Limited	Banks	6.23%		6.23%
Reliance Industries Limited	Petroleum Products	5.12%		5.12%
HDFC Bank Limited	Banks	4.00%		4.00%
Infosys Limited	IT - Software	3.09%		3.09%
Larsen & Toubro Limited	Construction	2.52%		2.52%
Bajaj Finance Limited	Finance	2.64%	-0.13%	2.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.48%		2.48%
Mahindra & Mahindra Limited	Automobiles	2.29%		2.29%
Bharti Airtel Limited	Telecom - Services	2.25%		2.25%
NTPC Limited	Power	2.16%		2.16%
State Bank of India	Banks	1.90%		1.90%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.89%		1.89%
Cholamandam Investment and Finance Company Ltd	Finance	1.63%		1.63%
SBI Life Insurance Company Limited	Insurance	1.48%		1.48%
Bajaj Auto Limited	Automobiles	1.25%		1.25%
Indian Bank	Banks	1.22%		1.22%
Kotak Mahindra Bank Limited	Banks	1.12%		1.12%
Dabur India Limited	Personal Products	1.08%		1.08%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.06%		1.06%
ICICI Prudential Life Insurance Company Limited	Insurance	1.04%		1.04%
Tata Consultancy Services Limited	IT - Software	0.99%		0.99%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.94%		0.94%
UNO Minda Limited	Auto Components	0.91%		0.91%
Kaynes Technology India Limited	Industrial Manufacturing	0.85%		0.85%
Coal India Limited	Consumable Fuels	0.84%		0.84%
Bharat Dynamics Limited	Aerospace & Defense	0.82%		0.82%
Tata Consumer Products Limited	Agricultural Food & other Products	0.82%		0.82%
Cummins India Limited	Industrial Products	0.82%		0.82%
PI Industries Limited	Fertilizers & Agrochemicals	0.80%		0.80%
Oil & Natural Gas Corporation Limited	Oil	0.74%		0.74%
The Federal Bank Limited	Banks	0.73%		0.73%
Jio Financial Services Limited	Finance	0.73%		0.73%
Sona BLW Precision Forgings Limited	Auto Components	0.69%		0.69%
Bharat Electronics Limited	Aerospace & Defense	0.69%		0.69%
KFin Technologies Limited	Capital Markets	0.66%		0.66%
Coforge Limited	IT - Software	0.63%		0.63%
Dixon Technologies (India) Limited	Consumer Durables	0.61%		0.61%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.53%		0.53%
United Spirits Limited	Beverages	0.52%	-0.01%	0.51%
Brigade Enterprises Limited	Realty	0.51%		0.51%
TVS Motor Company Limited	Automobiles	0.53%	-0.02%	0.51%
Other Equity (Less than 0.50% of the corpus)		6.05%	-1.88%	4.17%
<b>DEBT SECURITIES</b>				<b>25.65%</b>
<b>Commercial Paper</b>				<b>0.69%</b>
IndoStar Capital Finance Limited	CRISIL A1+			0.69%
<b>Corporate Bond</b>				<b>10.25%</b>
HDFC Bank Limited	CRISIL AAA			2.33%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			1.57%
360 One Prime Limited	ICRA AA			1.18%
Shriram Finance Limited	CRISIL AA+			1.18%
Poonawalla Fincorp Limited	CRISIL AAA			0.71%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.47%
Tata Motors Finance Limited	CRISIL AA			0.47%
DLF Home Developers Limited	ICRA AA			0.47%
Muthoot Finance Limited	CRISIL AA+			0.47%
IndoStar Capital Finance Limited	CRISIL AA-			0.47%
Bharti Telecom Limited	CRISIL AA+			0.38%
Tata Steel Limited	IND AA+			0.24%
Aadhar Housing Finance Limited	IND AA			0.23%
Power Finance Corporation Limited	CRISIL AAA			0.09%
<b>Government Bond</b>				<b>13.11%</b>
7.25% GOI (MD 12/06/2063)	Sovereign			8.64%
7.3% GOI (MD 19/06/2053)	Sovereign			3.77%
7.18% GOI (MD 24/07/2037)	Sovereign			0.47%
7.26% GOI (MD 06/02/2033)	Sovereign			0.24%
<b>Pass Through Certificate</b>				<b>0.35%</b>
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.35%
Reduced Face Value Bonds - Non Amortisation				0.12%
SK Finance Limited	CRISIL A+			0.12%
<b>State Government Bond</b>				<b>0.20%</b>
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.09%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.06%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.05%
<b>Treasury Bill</b>				<b>0.93%</b>
91 Days Tbill	Sovereign			0.70%
182 Days Tbill	Sovereign			0.24%
<b>InvIT</b>				<b>1.26%</b>
Bharat Highways Invit				1.26%
<b>Cash &amp; Other Net Current Assets</b>				<b>5.24%</b>
<b>Net Assets</b>				<b>100.00%</b>



PERFORMANCE (as on 30th April, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Balanced Advantage Fund - Regular Plan - Growth Option	25.70%	12,593	12.90%	14,395	10.60%	16,555	9.28%	18,210
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	16.24%	11,638	11.20%	13,753	11.94%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
Axis Balanced Advantage Fund - Direct Plan - Growth Option	27.15%	12,741	14.36%	14,963	12.03%	17,659	10.81%	19,990
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	16.24%	11,638	11.20%	13,753	11.94%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 113 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.								

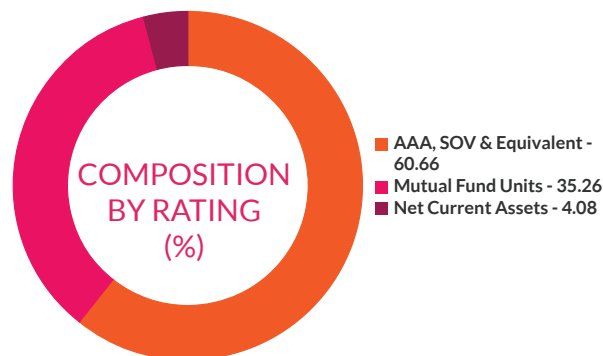
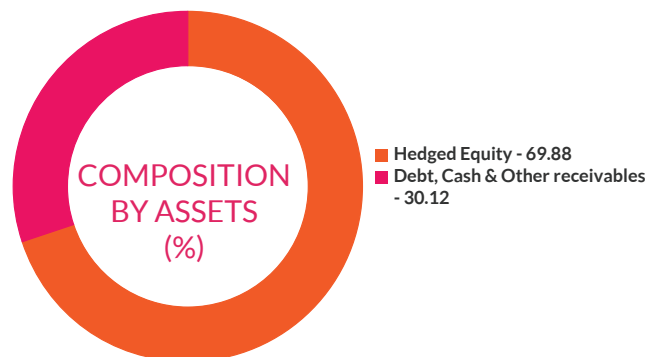
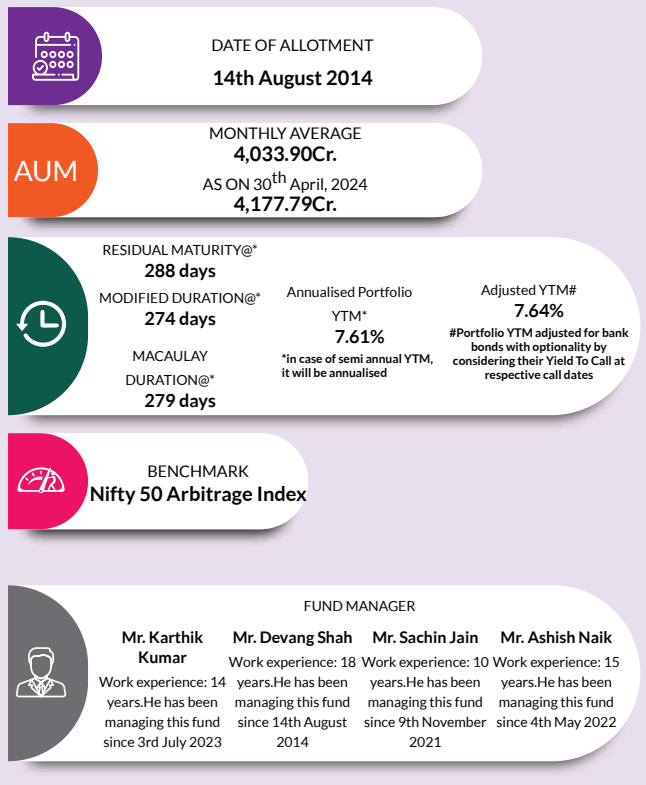
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)								
Options	Record Date	Regular Plan			Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others	
IDCW	Mar 20, 2024	1.0800	1.0800	13.4900	13.3600	1.1600	1.1600	14.3500
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.								

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	1.18%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.  
 @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.  
 This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.  
 --Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>69.88%</b>
Reliance Industries Limited	Petroleum Products	5.19%
HDFC Bank Limited	Banks	5.03%
Kotak Mahindra Bank Limited	Banks	3.37%
Tata Power Company Limited	Power	3.27%
IndusInd Bank Limited	Banks	2.62%
Vodafone Idea Limited	Telecom - Services	2.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.45%
Vedanta Limited	Diversified Metals	2.36%
Steel Authority of India Limited	Ferrous Metals	2.33%
Canara Bank	Banks	2.27%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.01%
Tata Consultancy Services Limited	IT - Software	1.97%
RBL Bank Limited	Banks	1.96%
Bank of Baroda	Banks	1.84%
Bharat Electronics Limited	Aerospace & Defense	1.76%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.66%
Bandhan Bank Limited	Banks	1.58%
Larsen & Toubro Limited	Construction	1.30%
Biocon Limited	Pharmaceuticals & Biotechnology	1.27%
LIC Housing Finance Limited	Finance	1.15%
Indus Towers Limited	Telecom - Services	1.07%
Piramal Enterprises Limited	Finance	1.04%
Infosys Limited	IT - Software	0.96%
Hindustan Unilever Limited	Diversified FMCG	0.94%
Dabur India Limited	Personal Products	0.82%
Tata Consumer Products Limited	Agricultural Food & other Products	0.79%
United Spirits Limited	Beverages	0.77%
Power Finance Corporation Limited	Finance	0.75%
Hindalco Industries Limited	Non - Ferrous Metals	0.66%
Granules India Limited	Pharmaceuticals & Biotechnology	0.65%
Samvardhana Motherson International Limited	Auto Components	0.61%
REC Limited	Finance	0.59%
Hindustan Copper Limited	Non - Ferrous Metals	0.54%
Godrej Properties Limited	Realty	0.53%
Other Equity (Less than 0.50% of the corpus)		11.20%
<b>DEBT SECURITIES</b>		<b>28.89%</b>
<b>CERTIFICATE OF DEPOSIT</b>		<b>3.40%</b>
Small Industries Dev Bank of India	CARE A1+	1.14%
HDFC Bank Limited	CARE A1+	1.13%
National Bank For Agriculture and Rural Development	IND A1+	1.13%
<b>COMMERCIAL PAPER</b>		<b>7.31%</b>
ICICI Securities Limited	CRISIL A1+	3.93%
Kotak Securities Limited	ICRA A1+	3.37%
<b>CORPORATE BOND</b>		<b>2.00%</b>
Small Industries Dev Bank of India	ICRA AAA	0.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.58%
State Bank of India	CRISIL AAA	0.58%
Kotak Mahindra Prime Limited	CRISIL AAA	0.24%
<b>MUTUAL FUND UNITS</b>		<b>10.62%</b>
Axis Money Market Fund - Direct Plan - Growth Option		10.62%
<b>TREASURY BILL</b>		<b>4.07%</b>
182 Days Tbill	Sovereign	3.16%
364 Days Tbill	Sovereign	0.91%
<b>ZERO COUPON BOND</b>		<b>1.50%</b>
Aditya Birla Finance Limited	ICRA AAA	1.50%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.23%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2024)									
Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	7.45%	10,752	5.50%	11,745	5.12%	12,840	5.79%	17,274	
Nifty 50 Arbitrage Index (Benchmark)	8.01%	10,808	5.81%	11,847	5.06%	12,804	5.55%	16,906	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.74%	10,680	5.13%	11,622	5.59%	13,127	6.53%	18,493	
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	8.16%	10,823	6.26%	11,999	5.88%	13,311	6.60%	18,614	
Nifty 50 Arbitrage Index (Benchmark)	8.01%	10,808	5.81%	11,847	5.06%	12,804	5.55%	16,906	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.74%	10,680	5.13%	11,622	5.59%	13,127	6.53%	18,493	
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 16 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Op ons	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Apr 22, 2024	0.0500	0.0500	10.9931	10.9869	0.0500	0.0500	11.8590	11.8521
IDCW	Mar 20, 2024	0.0500	0.0500	10.9518	10.9561	0.0500	0.0500	11.8058	11.8103
	Feb 20, 2024	0.0500	0.0500	10.9468	10.9419	0.0500	0.0500	11.7949	11.7894
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS									
Security Name					Ra ng	Market Value as % of Net Asset			
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25					CRISIL AAA	0.58%			

ENTRY & EXIT LOAD									
Entry Load:		NA							
Exit Load:		If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil							

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheet.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

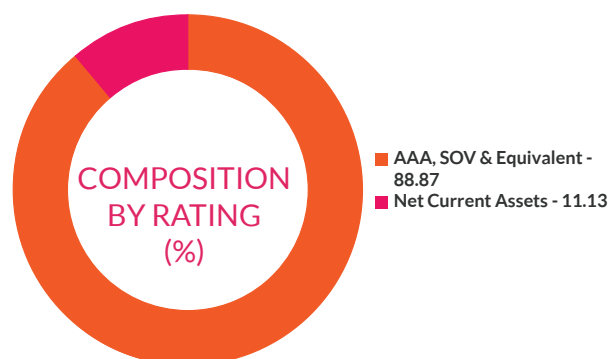
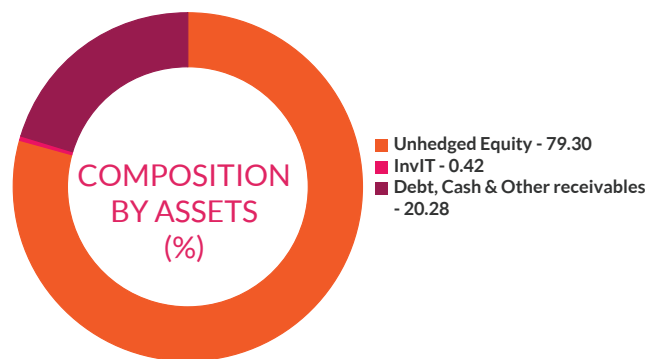
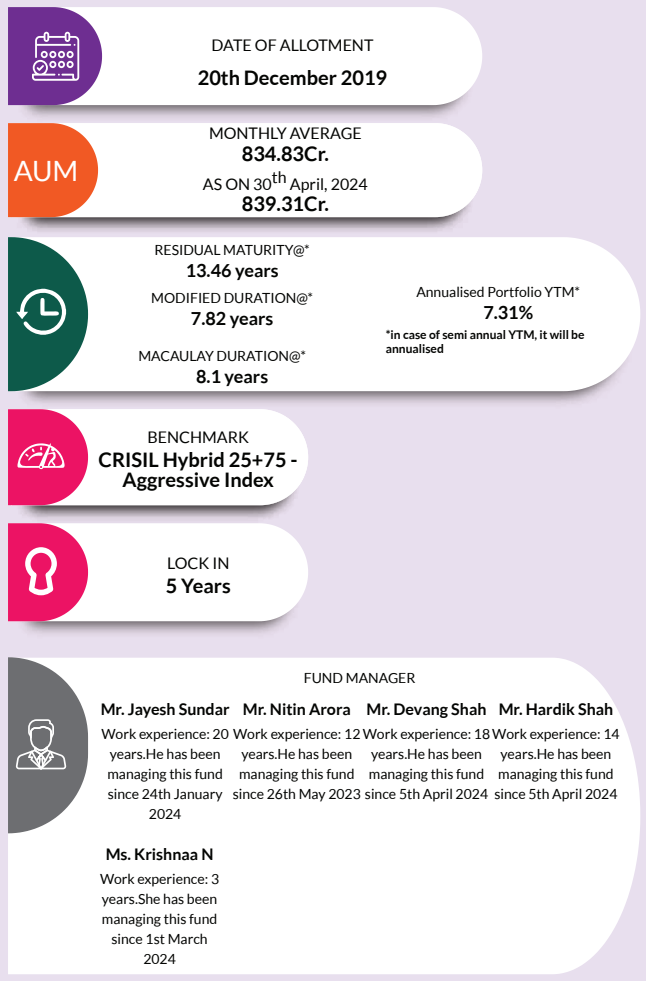
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>79.30%</b>
Reliance Industries Limited	Petroleum Products	5.03%
ICICI Bank Limited	Banks	3.70%
HDFC Bank Limited	Banks	3.43%
Torrent Power Limited	Power	3.23%
Tata Consultancy Services Limited	IT - Software	2.74%
Bajaj Finance Limited	Finance	2.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.60%
Infosys Limited	IT - Software	2.52%
Sundaram Finance Limited	Finance	2.34%
Solar Industries India Limited	Chemicals & Petrochemicals	2.14%
PI Industries Limited	Fertilizers & Agrochemicals	2.08%
Larsen & Toubro Limited	Construction	1.98%
Mahindra & Mahindra Limited	Automobiles	1.80%
Avenue Supermarts Limited	Retailing	1.77%
V-Guard Industries Limited	Consumer Durables	1.59%
Bharti Airtel Limited	Telecom - Services	1.58%
Cholamandalam Investment and Finance Company Ltd	Finance	1.57%
Tech Mahindra Limited	IT - Software	1.51%
Zomato Limited	Retailing	1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%
Tata Power Company Limited	Power	1.32%
Linde India Limited	Chemicals & Petrochemicals	1.28%
Info Edge (India) Limited	Retailing	1.23%
Inox India Limited	Industrial Products	1.14%
The Phoenix Mills Limited	Realty	1.13%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.08%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.08%
Minda Corporation Limited	Auto Components	1.01%
R R Kabel Limited	Industrial Products	1.00%
The Federal Bank Limited	Banks	1.00%
Tata Motors Limited	Automobiles	0.99%
Bharat Electronics Limited	Aerospace & Defense	0.93%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.92%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.91%
Indian Bank	Banks	0.90%
Coforge Limited	IT - Software	0.88%
Schaeffler India Limited	Auto Components	0.88%
Nestle India Limited	Food Products	0.87%
ICICI Prudential Life Insurance Company Limited	Insurance	0.87%
NTPC Limited	Power	0.87%
DLF Limited	Realty	0.85%
Fortis Healthcare Limited	Healthcare Services	0.84%
TVS Motor Company Limited	Automobiles	0.81%
Bharat Dynamics Limited	Aerospace & Defense	0.79%
Birlasoft Limited	IT - Software	0.77%
UNO Minda Limited	Auto Components	0.74%
Computer Age Management Services Limited	Capital Markets	0.74%
Brigade Enterprises Limited	Realty	0.67%
Bajaj Auto Limited	Automobiles	0.64%
Can Fin Homes Limited	Finance	0.64%
Oil & Natural Gas Corporation Limited	Oil	0.63%
Volta Limited	Consumer Durables	0.61%
Central Depository Services (India) Limited	Capital Markets	0.60%
State Bank of India	Banks	0.56%
United Spirits Limited	Beverages	0.51%
Other Equity (Less than 0.50% of the corpus)		1.66%
<b>DEBT SECURITIES</b>		<b>18.02%</b>
<b>CORPORATE BOND</b>		<b>1.20%</b>
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.60%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.60%
<b>GOVERNMENT BOND</b>		<b>16.83%</b>
7.18% GOI (MD 24/07/2037)	Sovereign	11.62%
7.3% GOI (MD 19/06/2053)	Sovereign	1.79%
7.32% GOI (MD 13/11/2030)	Sovereign	1.50%
7.57% GOI (MD 17/06/2033)	Sovereign	1.10%
7.18% GOI (MD 14/08/2033)	Sovereign	0.60%
7.25% GOI (MD 12/06/2063)	Sovereign	0.23%
<b>INVIT</b>		<b>0.42%</b>
Bharat Highways Invit		0.42%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.26%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option</b>	31.04%	13,133	11.37%	13,818	NA	NA	12.05%	16,430	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	
<b>Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option</b>	32.85%	13,316	13.14%	14,486	NA	NA	13.87%	17,630	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund Please refer to annexure on Page 11<sup>18</sup> for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheet.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**

AUM

MONTHLY AVERAGE  
**344.30Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**347.27Cr.**



RESIDUAL MATURITY@\*  
**11.58 years**  
MODIFIED DURATION@\*  
**6.62 years**  
MACAULAY DURATION@\*  
**6.86 years**

Annualised Portfolio

YTM\*

**7.16%**

\*in case of semi annual  
YTM, it will be  
annualised



BENCHMARK  
**CRISIL Hybrid 35+65 -  
Aggressive Index**



LOCK IN  
**5 Years**

## FUND MANAGER

**Mr. Jayesh  
Sundar**

Work experience:  
20 years.He has  
been managing this  
fund since 24th  
January 2024

**Mr. Nitin Arora**

Work experience:  
12 years.He has  
been managing this  
fund since 26th May  
2023

**Mr. Devang Shah**

Work experience:  
18 years.He has  
been managing this  
fund since 5th April  
2024

**Mr. Hardik Shah**

Work experience:  
14 years.He has  
been managing this  
fund since 5th April  
2024

**Ms. Krishnaa N**

Work experience: 3 years.  
She has been managing this fund since 1st March 2024

## COMPOSITION BY ASSETS (%)

■ Unhedged Equity - 73.61  
■ Hedged Equity - 14.59  
■ Debt, Cash & Other receivables  
- 11.80

## COMPOSITION BY RATING (%)

■ AAA, SOV & Equivalent -  
70.83  
■ Net Current Assets - 29.17



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>88.20%</b>	<b>-14.59%</b>	<b>73.61%</b>
ICICI Bank Limited	Banks	6.19%		6.19%
Reliance Industries Limited	Petroleum Products	4.90%		4.90%
Torrent Power Limited	Power	4.30%		4.30%
HDFC Bank Limited	Banks	3.61%		3.61%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.09%		3.09%
Tata Consultancy Services Limited	IT - Software	2.99%		2.99%
Bajaj Finance Limited	Finance	2.65%		2.65%
Infosys Limited	IT - Software	2.50%		2.50%
Larsen & Toubro Limited	Construction	2.32%		2.32%
Avenue Supermarts Limited	Retailing	2.23%		2.23%
Sundaram Finance Limited	Finance	2.12%		2.12%
Info Edge (India) Limited	Retailing	1.78%		1.78%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.55%		1.55%
V-Guard Industries Limited	Consumer Durables	1.54%		1.54%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.48%		1.48%
Mahindra & Mahindra Limited	Automobiles	1.47%		1.47%
Bajaj Auto Limited	Automobiles	1.47%		1.47%
Minda Corporation Limited	Auto Components	1.46%		1.46%
Bharti Airtel Limited	Telecom - Services	1.45%		1.45%
Nestle India Limited	Food Products	1.44%		1.44%
Tata Power Company Limited	Power	1.42%		1.42%
Bharat Electronics Limited	Aerospace & Defense	1.35%		1.35%
The Phoenix Mills Limited	Realty	1.34%		1.34%
Zomato Limited	Retailing	1.33%		1.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.30%		1.30%
Apar Industries Limited	Electrical Equipment	1.29%		1.29%
Cholamandalam Investment and Finance Company Ltd	Finance	1.27%		1.27%
Indian Bank	Banks	1.21%		1.21%
SBFC Finance Limited	Finance	1.20%		1.20%
Sansera Engineering Limited	Auto Components	1.19%		1.19%
Tata Motors Limited	Automobiles	1.19%		1.19%
DLF Limited	Realty	1.18%		1.18%
ICICI Prudential Life Insurance Company Limited	Insurance	1.18%		1.18%
Jyothy Labs Limited	Household Products	1.12%		1.12%
Bharat Dynamics Limited	Aerospace & Defense	1.08%		1.08%
Fortis Healthcare Limited	Healthcare Services	1.01%		1.01%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.98%		0.98%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.96%		0.96%
UNO Minda Limited	Auto Components	0.96%		0.96%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.92%		0.92%
Jio Financial Services Limited	Finance	0.92%		0.92%
Kaynes Technology India Limited	Industrial Manufacturing	0.92%		0.92%
Coforge Limited	IT - Software	0.89%		0.89%
SBI Life Insurance Company Limited	Insurance	0.89%		0.89%
Brigade Enterprises Limited	Realty	0.80%		0.80%
Can Fin Homes Limited	Finance	0.79%		0.79%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.78%		0.78%
Computer Age Management Services Limited	Capital Markets	0.73%		0.73%
JK Cement Limited	Cement & Cement Products	0.65%		0.65%
Sona BLW Precision Forgings Limited	Auto Components	0.64%		0.64%
State Bank of India	Banks	0.63%		0.63%
Oil & Natural Gas Corporation Limited	Oil	0.63%		0.63%
Dixon Technologies (India) Limited	Consumer Durables	0.61%		0.61%
PI Industries Limited	Fertilizers & Agrochemicals	0.57%		0.57%
eClerx Services Limited	Commercial Services & Supplies	0.57%		0.57%
United Spirits Limited	Beverages	0.56%		0.56%
Vardhman Textiles Limited	Textiles & Apparels	0.55%		0.55%
Voltas Limited	Consumer Durables	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		1.57%		1.57%
Nifty Options*				-14.59%
<b>DEBT SECURITIES</b>				<b>8.36%</b>
<b>Government Bond</b>				<b>8.36%</b>
7.32% GOI (MD 13/11/2030)	Sovereign			2.90%
7.18% GOI (MD 24/07/2037)	Sovereign			2.58%
7.3% GOI (MD 19/06/2053)	Sovereign			1.44%
7.18% GOI (MD 14/08/2033)	Sovereign			1.44%
<b>Cash &amp; Other Net Current Assets</b>				<b>3.44%</b>
<b>Net Assets</b>				<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

\*Nifty options considered at par value





## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option</b>	31.74%	13,204	13.35%	14,568	NA	NA	13.46%	17,350	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	
<b>Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option</b>	33.61%	13,393	15.27%	15,323	NA	NA	15.44%	18,710	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheet.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

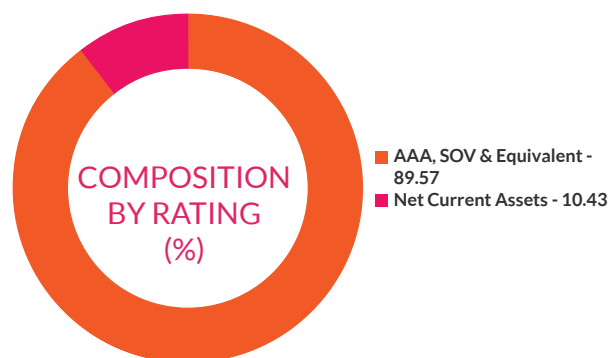
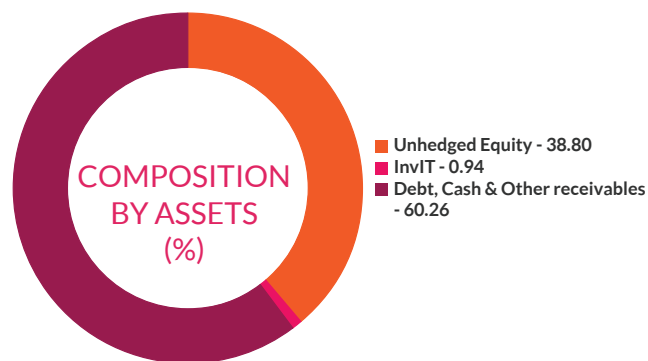
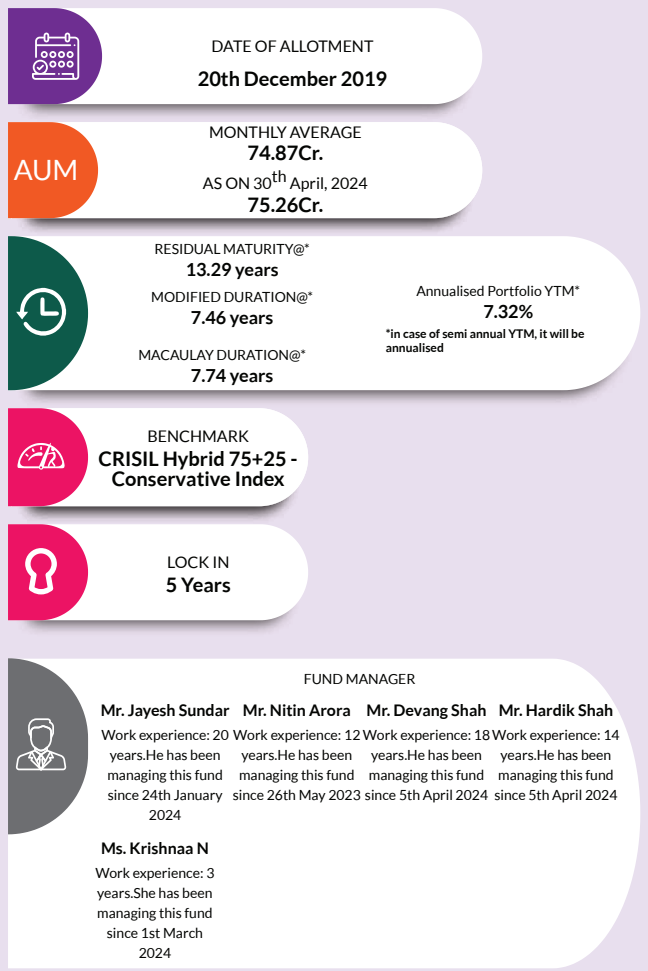
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
April 2024

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing in certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>38.80%</b>
Reliance Industries Limited	Petroleum Products	3.90%
Tata Consultancy Services Limited	IT - Software	3.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.59%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.37%
Sundaram Finance Limited	Finance	2.15%
Power Grid Corporation of India Limited	Power	2.14%
Infosys Limited	IT - Software	1.85%
Tech Mahindra Limited	IT - Software	1.76%
Hero MotoCorp Limited	Automobiles	1.69%
Mahindra & Mahindra Limited	Automobiles	1.68%
Bajaj Auto Limited	Automobiles	1.55%
Nestle India Limited	Food Products	1.48%
ITC Limited	Diversified FMCG	1.31%
Maruti Suzuki India Limited	Automobiles	1.28%
Bharti Airtel Limited	Telecom - Services	1.05%
Bank of Baroda	Banks	1.01%
Kotak Mahindra Bank Limited	Banks	0.91%
HCL Technologies Limited	IT - Software	0.91%
Life Insurance Corporation Of India	Insurance	0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.86%
Jio Financial Services Limited	Finance	0.75%
Varun Beverages Limited	Beverages	0.53%
Other Equity (Less than 0.50% of the corpus)		0.56%
<b>DEBT SECURITIES</b>		<b>53.98%</b>
<b>CORPORATE BOND</b>		<b>5.57%</b>
Power Finance Corporation Limited	CRISIL AAA	5.57%
<b>GOVERNMENT BOND</b>		<b>48.41%</b>
7.18% GOI (MD 24/07/2037)	Sovereign	30.42%
7.32% GOI (MD 13/11/2030)	Sovereign	10.03%
7.3% GOI (MD 19/06/2053)	Sovereign	6.65%
7.25% GOI (MD 12/06/2063)	Sovereign	1.32%
<b>INVIT</b>		<b>0.94%</b>
Bharat Highways Invit		0.94%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>6.29%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option</b>	18.20%	11,836	8.02%	12,608	NA	NA	9.00%	14,569	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	13.51%	11,363	8.76%	12,868	NA	NA	9.98%	15,144	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	3.60%	11,121	NA	NA	4.75%	12,247	
<b>Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option</b>	19.90%	12,008	9.77%	13,228	NA	NA	10.82%	15,661	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	13.51%	11,363	8.76%	12,868	NA	NA	9.98%	15,144	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.08%	10,613	3.60%	11,121	NA	NA	4.75%	12,247	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

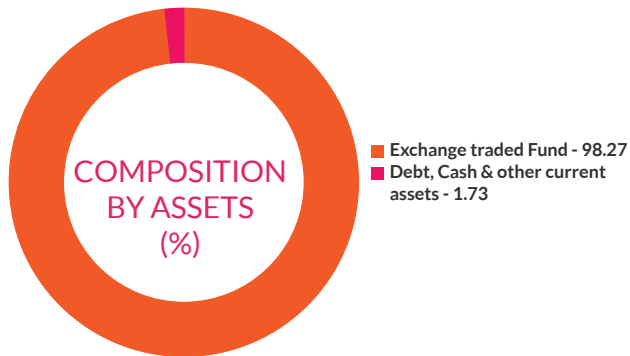
**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

**DATE OF ALLOTMENT**  
**20th October 2011**


**MONTHLY AVERAGE**  
**464.68Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**482.60Cr.**

**BENCHMARK**  
**Domestic price of Gold**

**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 9th November 2021



PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>98.27%</b>
Axis Gold ETF	98.27%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.73%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	18.71%	11,887	14.29%	14,934	16.71%	21,672	6.32%	21,567	20-Oct-11
Domestic price of Gold (Benchmark)	19.63%	11,980	15.33%	15,346	17.58%	22,496	8.31%	27,210	
Axis Gold Fund - Direct Plan - Growth Option	18.92%	11,909	14.53%	15,028	16.98%	21,926	6.50%	20,413	01-Jan-13
Domestic price of Gold (Benchmark)	19.63%	11,980	15.33%	15,346	17.58%	22,496	7.81%	23,452	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT  
**10th November 2010**



MONTHLY AVERAGE  
**896.60Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**894.38Cr.**



BENCHMARK  
**Domestic price of Gold**



TRACKING ERROR  
**0.24%**



CREATION UNIT  
**1,00,000 UNITS**



FUND MANAGER  
**Mr. Pratik Tibrewal**  
Work experience: 10 years.He has been managing this fund since 6th June 2022



AXISGOINAV



EXCHANGE SYMBOL/SCRIPT CODE  
**AXISGOLD, 533570**



## PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>97.64%</b>
Gold	97.64%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.36%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



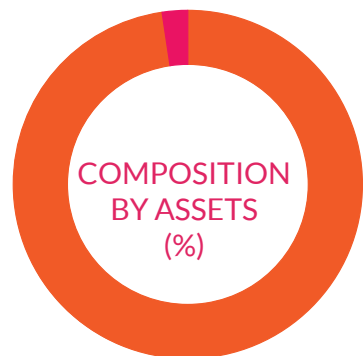
## PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	18.66%	11,882	14.41%	14,983	16.75%	21,713	8.49%	29,996	10-Nov-10
Domestic price of Gold (Benchmark)	19.63%	11,980	15.33%	15,346	17.58%	22,496	9.80%	35,275	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



■ Physical Gold - 97.64  
■ Debt, Cash & other current assets - 2.36



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

~w.e.f from July 24th 2020

# AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT  
**21st September 2022**

AUM

MONTHLY AVERAGE  
**91.87Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**96.85Cr.**



BENCHMARK  
**Domestic price of Silver**



TRACKING ERROR  
**0.62%**



CREATION UNIT  
**30000 UNITS**



FUND MANAGER

**Mr. Pratik Tibrewal**

Work experience: 10 years. He has been managing this fund since 21st September 2022

iNAV

AXISILIINAV



EXCHANGE SYMBOL/SCRIP  
CODE  
**AXISILVER**



### PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.23%</b>
Silver	97.23%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.77%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



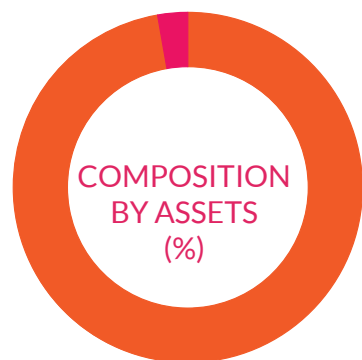
### PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Incep on		Date of Incep on
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	5.34%	10,539	NA	NA	NA	NA	22.40%	13,842	21-Sep-22
Domestic price of Silver (Benchmark)	5.85%	10,590	NA	NA	NA	NA	23.07%	13,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



Physical Silver - 97.23  
Debt, Cash & other current assets - 2.77



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



# AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

## FACTSHEET

April 2024

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT  
**21st September 2022**

AUM

MONTHLY AVERAGE  
**38.43Cr.**  
AS ON 30<sup>th</sup> April, 2024  
**37.60Cr.**



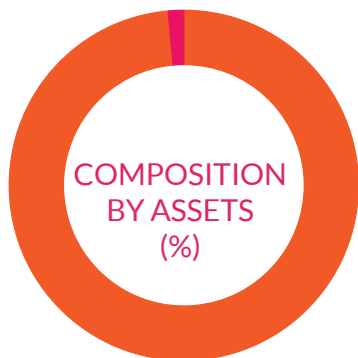
BENCHMARK  
**Domestic price of Silver**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 21st September 2022



■ Exchange traded Fund - 98.56  
■ Debt, Cash & other current assets - 1.44



### PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>98.56%</b>
Axis Silver ETF	98.56%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.44%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



### PERFORMANCE

(as on 30th April, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	7.14%	10,720	NA	NA	NA	NA	23.88%	14,111	21-Sep-22
Domestic price of Silver (Benchmark)	5.85%	10,590	NA	NA	NA	NA	23.07%	13,964	
Axis Silver Fund of Fund - Direct Plan - Growth Option	7.60%	10,766	NA	NA	NA	NA	24.46%	14,218	21-Sep-22
Domestic price of Silver (Benchmark)	5.85%	10,590	NA	NA	NA	NA	23.07%	13,964	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 111-115, 116, 126,140 for NAV, TER, Riskometer & Statutory Details.



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,710,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	4,939,385	2,438,581	865,987	442,470	138,205
Returns (Annualised)	13.76%	13.59%	14.67%	13.89%	29.39%
Benchmark Returns (Annualised)	14.55%	15.58%	20.24%	19.15%	30.60%
Additional Benchmark Returns (Annualised)	13.95%	14.88%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	510,000	360,000	120,000
Market value as on April 30, 2024	713,286	447,684	137,993
Returns (Annualised)	15.91%	14.70%	29.04%
Benchmark Returns (Annualised)	19.60%	16.77%	31.06%
Additional Benchmark Returns (Annualised)	19.54%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Shreyash Devalkar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,430,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	3,328,029	2,319,516	826,903	425,474	137,915
Returns (Annualised)	13.38%	12.65%	12.80%	11.17%	28.91%
Benchmark Returns (Annualised)	16.42%	16.61%	22.60%	22.04%	37.73%
Additional Benchmark Returns (Annualised)	14.70%	14.88%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	670,000	600,000	360,000	120,000
Market value as on April 30, 2024	1,261,726	1,067,491	493,198	143,983
Returns (Annualised)	22.72%	23.27%	21.58%	39.18%
Benchmark Returns (Annualised)	24.47%	25.79%	25.26%	41.73%
Additional Benchmark Returns (Annualised)	18.00%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,580,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	6,387,896	3,184,725	1,065,171	494,009	144,411
Returns (Annualised)	19.46%	18.56%	23.18%	21.70%	39.91%
Benchmark Returns (Annualised)	20.88%	21.63%	31.99%	31.63%	53.47%
Additional Benchmark Returns (Annualised)	14.42%	14.88%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	780,000	600,000	360,000	120,000
Market value as on April 30, 2024	1,296,722	902,524	453,453	140,480
Returns (Annualised)	15.45%	16.35%	15.60%	33.22%
Benchmark Returns (Annualised)	19.57%	22.60%	22.04%	37.73%
Additional Benchmark Returns (Annualised)	16.83%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,260,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	4,280,185	3,746,233	1,205,430	510,392	139,848
Returns (Annualised)	21.92%	21.56%	28.35%	24.07%	32.15%
Benchmark Returns (Annualised)	20.50%	20.37%	34.79%	34.02%	59.86%
Additional Benchmark Returns (Annualised)	14.85%	14.88%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Shreyash Devalkar & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	410,000	360,000	120,000
Market value as on April 30, 2024	541,182	462,742	141,820
Returns (Annualised)	16.49%	17.03%	35.49%
Benchmark Returns (Annualised)	21.61%	22.04%	37.73%
Additional Benchmark Returns (Annualised)	16.72%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,720,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	5,889,309	2,448,064	881,138	448,011	140,129
Returns (Annualised)	15.74%	13.66%	15.38%	14.75%	32.63%
Benchmark Returns (Annualised)	15.33%	16.61%	22.60%	22.04%	37.73%
Additional Benchmark Returns (Annualised)	13.92%	14.88%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	810,000	600,000	360,000	120,000
Market value as on April 30, 2024	1,197,300	833,627	447,543	135,398
Returns (Annualised)	11.41%	13.13%	14.68%	24.71%
Benchmark Returns (Annualised)	12.05%	12.54%	11.57%	15.80%
Additional Benchmark Returns (Annualised)	16.59%	18.59%	16.78%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Ashish Naik & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	690,000	600,000	360,000	120,000
Market value as on April 30, 2024	980,766	815,710	420,606	131,919
Returns (Annualised)	12.13%	12.25%	10.38%	18.99%
Benchmark Returns (Annualised)	15.68%	16.29%	15.74%	24.88%
Additional Benchmark Returns (Annualised)	17.65%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Ashish Naik & Aditya Pagaria & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,040,000	600,000	360,000	120,000
Market value as on April 30, 2024	1,581,618	783,131	422,474	130,565
Returns (Annualised)	9.43%	10.61%	10.69%	16.78%
Benchmark Returns (Annualised)	9.80%	10.52%	10.24%	13.71%
Additional Benchmark Returns (Annualised)	5.35%	4.66%	5.44%	5.87%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings TRI .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hitesh Das & Hardik Shah & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,660,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	2,828,829	1,700,068	718,865	394,245	124,685
Returns (Annualised)	7.35%	6.78%	7.17%	6.00%	7.35%
Benchmark Returns (Annualised)	8.75%	8.51%	8.13%	7.82%	9.52%
Additional Benchmark Returns (Annualised)	6.12%	5.66%	4.67%	5.44%	5.87%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,650,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2024	3,483,380	2,103,638	817,089	420,619	132,984
Returns (Annualised)	10.23%	10.82%	12.32%	10.39%	20.73%
Benchmark Returns (Annualised)	12.83%	13.70%	16.19%	15.38%	22.72%
Additional Benchmark Returns (Annualised)	14.12%	14.88%	18.59%	16.82%	25.13%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Pratik Tibrewal & Jayesh Sundar & Hardik Shah & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

\*In Axis Overnight Fund and Axis Liquid Fund, Daily & Weekly SIP facility is available.

\*\*The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

## Equity Funds (as on 30th April 2024)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	500.9138
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	105.6367
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	243.0997
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	14.74
Regular IDCW	14.74
Direct Growth	14.99
Direct IDCW	14.98
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	55.03
Regular IDCW	18.31
Direct Growth	62.61
Direct IDCW	25.78
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	49.6
Regular IDCW	19.44
Direct Growth	56.6
Direct IDCW	34.25
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	15.4593
Regular IDCW	15.4594
Direct Growth	16.0956
Direct IDCW	16.0943
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	28.43
Regular IDCW	19.27
Direct Growth	30.9
Direct IDCW	24.1
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	95.45
Regular IDCW	38.79
Direct Growth	109.56
Direct IDCW	50.61
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	23.21
Regular IDCW	16.21
Direct Growth	25.32
Direct IDCW	17.5
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	15.6705
Regular IDCW	15.6704
Direct Growth	15.7636
Direct IDCW	15.7636

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	75.1159
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	121.1711
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	348.9305
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	14.5673
Regular IDCW	14.5673
Direct Growth	14.6138
Direct IDCW	14.6135
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	19.39
Regular IDCW	15.11
Direct Growth	20.57
Direct IDCW	16.05
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.76
Regular IDCW	6.76
Direct Growth	7.01
Direct IDCW	7.01
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	11.55
Regular IDCW	11.55
Direct Growth	11.95
Direct IDCW	11.95
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	12.16
Regular IDCW	12.16
Direct Growth	12.23
Direct IDCW	12.23
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	14.87
Regular IDCW	14.87
Direct Growth	15.38
Direct IDCW	15.38
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.2982
Regular IDCW	13.2982
Direct Growth	13.3855
Direct IDCW	13.3855
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	19.8111
Regular IDCW	19.8123
Direct Growth	20.5364
Direct IDCW	20.5657



Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	11.1186
Regular IDCW	11.1186
Direct Growth	11.1716
Direct IDCW	11.1716
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.8931
Regular IDCW	16.8932
Direct Growth	17.1494
Direct IDCW	17.1489
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.4738
Regular IDCW	16.4737
Direct Growth	16.7287
Direct IDCW	16.7286
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	90.95
Regular IDCW	43.18
Direct Growth	103.74
Direct IDCW	49.89
Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	16.06
Regular IDCW	16.06
Direct Growth	16.85
Direct IDCW	16.85
Axis Value Fund	
Option	NAV (₹)
Regular Growth	15.71
Regular IDCW	15.71
Direct Growth	16.3
Direct IDCW	16.3

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	15.692
Regular IDCW	15.692
Direct Growth	15.8923
Direct IDCW	15.892
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	15.65
Regular IDCW	15.65
Direct Growth	16.39
Direct IDCW	16.39
Axis S&P BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	10.1858
Regular IDCW	10.1858
Direct Growth	10.1954
Direct IDCW	10.1954
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	86.0575
Regular IDCW	25.0482
Direct Growth	96.3277
Direct IDCW	52.9847

## Debt Funds

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.6859
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.8796
Regular IDCW	10.8796
Direct Growth	10.905
Direct IDCW	10.9064
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.1526
Regular IDCW	11.1526
Direct Growth	11.1887
Direct IDCW	11.1903
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.0298
Regular IDCW	11.0298
Direct Growth	11.0502
Direct IDCW	11.0502

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.0334
Regular IDCW	10.0334
Direct Growth	10.0363
Direct IDCW	10.0362
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.898
Regular IDCW	10.898
Direct Growth	10.9228
Direct IDCW	10.9227
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.1042
Regular IDCW	11.1042
Direct Growth	11.1389
Direct IDCW	11.1385
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	11.2127
Regular IDCW	11.2127
Direct Growth	11.2508
Direct IDCW	11.2507
Axis US Treasury Dynamic Bond ETF Fund of Fund	
Option	NAV (₹)
Regular Growth	9.6448
Regular IDCW	9.6448
Direct Growth	9.6465
Direct IDCW	9.6464

### Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	26.7312
Regular Half Yearly IDCW	10.8943
Regular Quarterly IDCW	10.6187
Direct Half Yly IDCW	11.8313
Direct Qtly IDCW	10.5348
Direct Growth	29.2497

### Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	25.2169
Regular Half Yearly IDCW	10.3292
Regular Quarterly IDCW	10.1383
Direct Half Yly IDCW	11.4398
Direct Qtly IDCW	10.2703
Direct Growth	27.5099

### Axis Gilt Fund

Option	NAV (₹)
Regular Growth	22.9096
Regular Half Yearly IDCW	10.7333
Regular IDCW	10.0193
Direct Half Yly IDCW	11.1091
Direct IDCW	10.0203
Direct Growth	24.2924

### Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1269.7633
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.7439
Regular Weekly IDCW	1000.8525
Direct Growth	1273.3892
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.7578
Direct Weekly IDCW	1000.8847

### Axis Floater Fund

Option	NAV (₹)
Regular Growth	1160.0244
Regular Annual IDCW	1140.7516
Regular Daily IDCW	1001.7097
Regular Monthly IDCW	1001.731
Regular Quarterly IDCW	1119.5189
Direct Annual IDCW	1152.1503
Direct Daily IDCW	1001.6642
Direct Monthly IDCW	1001.7666
Direct Quarterly IDCW	1130.8203
Direct Growth	1172.6031

### Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1310.5658
Regular Annual IDCW	1181.1495
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.2713
Regular Quarterly IDCW	1096.4015
Direct Annual IDCW	1190.2618
Direct Daily IDCW	1005.6132
Direct Monthly IDCW	1008.1892
Direct Quarterly IDCW	1105.7374
Direct Growth	1319.9781

### Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	19.404
Regular Monthly IDCW	10.0693
Regular Weekly IDCW	10.1668
Direct Mthly IDCW	10.0809
Direct Wkly IDCW	10.2933
Direct Growth	21.5065

### Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2397.5608
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.6242
Regular Weekly IDCW	1038.3897
Direct Growth	2464.2227
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1033.6739
Direct Wkly IDCW	1038.4003

### Axis Corporate Debt Fund

Option	NAV (₹)
Regular Growth	15.4306
Regular Daily IDCW	10.2347
Regular IDCW	11.9181
Regular Monthly IDCW	10.1955
Regular Weekly IDCW	10.2485
Direct Daily IDCW	10.2348
Direct IDCW	12.6526
Direct Monthly IDCW	10.1992
Direct Weekly IDCW	10.3667
Direct Growth	16.2175

### Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1107.5205
Regular Annual IDCW	1102.3214
Regular Daily IDCW	1006.9867
Regular Monthly IDCW	1008.803
Regular Quarterly IDCW	1094.491
Direct Annual IDCW	1109.2213
Direct Daily IDCW	1007.2468
Direct Monthly IDCW	1011.9122
Direct Quarterly IDCW	1101.4592
Direct Growth	1114.5072

### Axis Ultra Short Term fund

Option	NAV (₹)
Regular Growth	13.6022
Regular Daily IDCW	10.0689
Regular IDCW	13.6021
Regular Monthly IDCW	10.0491
Regular Weekly IDCW	10.0682
Direct Daily IDCW	10.0338
Direct IDCW	14.2949
Direct Monthly IDCW	10.0566
Direct Weekly IDCW	10.0514
Direct Growth	14.2931

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	27.9743
Regular Monthly IDCW	10.2043
Regular IDCW	18.7142
Regular Weekly IDCW	10.3991
Retail Monthly IDCW	10.0199
Retail Weekly IDCW	10.2293
Retail Growth	27.6507
Direct IDCW	18.5557
Direct Mthly IDCW	10.0218
Direct Weekly IDCW	10.2474
Direct Growth	30.3295

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	12.9074
Regular Annual IDCW	12.1421
Regular Half Yearly IDCW	11.7248
Regular IDCW	12.9073
Regular Monthly IDCW	12.9067
Regular Quarterly IDCW	10.8124
Direct Annual IDCW	12.2916
Direct Half Yearly IDCW	11.1897
Direct IDCW	13.0929
Direct Monthly IDCW	13.0938
Direct Quarterly IDCW	11.0769
Direct Growth	13.0829

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1011.7866
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.3835
Regular Growth	2830.5266
Retail Growth	2653.7526
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.3863
Retail Weekly IDCW	1011.7871
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.4305
Direct Wkly IDCW	1011.7959
Direct Growth	2956.4219

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2680.6364
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.1322
Regular Weekly IDCW	1002.25
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.4767
Retail Weekly IDCW	1000.7843
Retail Growth	2468.6297
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.5511
Direct Wkly IDCW	1002.252
Direct Growth	2700.3641

## Hybrid Funds

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	79.9319

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	18.21
Regular IDCW	12.71
Direct Growth	19.99
Direct IDCW	13.52

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	21.5669
Regular IDCW	21.5942
Direct Growth	23.3546
Direct IDCW	23.3765

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	60.7977

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	17.2742
Regular IDCW	10.952
Direct Growth	18.6141
Direct IDCW	11.8203

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	16.43
Regular IDCW	16.43
Direct Growth	17.63
Direct IDCW	17.59

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	14.5687
Regular IDCW	14.5677
Direct Growth	15.6606
Direct IDCW	15.5041

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	17.35
Regular IDCW	17.35
Direct Growth	18.71
Direct IDCW	18.5

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	14.111
Regular IDCW	14.111
Direct Growth	14.2183
Direct IDCW	14.2184

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	34.9447
Regular IDCW	18.7108
Direct Growth	40.0361
Direct IDCW	24.3271

Axis Childrens Gift Fund	
Option	NAV (₹)
Lock In Regular Growth	22.5674
Lock In Regular IDCW	22.5797
Without Lock In Regular IDCW	22.5609
Without Lock In Regular Growth	22.5646
Lock In Direct IDCW	25.3102
Lock In Direct Growth	25.3317
Without Lock In Direct IDCW	25.3547
Without Lock In Direct Growth	25.7647

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	17.91
Regular IDCW	12.82
Regular Monthly IDCW	13.03
Regular Quarterly IDCW	13.45
Direct Growth	19.37
Direct IDCW	13.91
Direct Monthly IDCW	15.6
Direct Quarterly IDCW	14.83

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	27.0751
Regular Annual IDCW	13.0915
Regular Half Yearly IDCW	12.2382
Regular Quarterly IDCW	11.0258
Direct Growth	31.1847
Direct Annual IDCW	15.1176
Direct Half Yly IDCW	12.8815
Direct Qtly IDCW	13.0266

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	20.15
Regular IDCW	12.65
Regular Monthly IDCW	11.95
Regular Quarterly IDCW	12.39
Direct Growth	22.47
Direct IDCW	13.22
Direct Monthly IDCW	13.62
Direct Quarterly IDCW	13.94

Discloser of Total Expenses Ratio as on 30th April, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.56%	0.23%	
Axis Business Cycles Fund	1.96%	0.55%	
Axis Banking & PSU Debt Fund	0.63%	0.34%	
Axis NIFTY Bank ETF	0.18%		
Axis S&P BSE SENSEX ETF	0.20%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis NIFTY India Consumption ETF	0.37%		
Axis Childrens Gift Fund	2.34%	1.16%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	0.18%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Debt Fund	0.95%	0.30%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.31%	0.16%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.57%	0.26%	
Axis Balanced Advantage Fund	2.07%	0.90%	
Axis Arbitrage Fund	1.00%	0.30%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.14%	1.02%	
Axis BlueChip Fund	1.56%	0.64%	
Axis Equity Saver Fund	2.29%	1.05%	
Axis ESG Integration Strategy Fund	2.20%	1.23%	
Axis Silver ETF	0.35%		
Axis Focused 25 Fund	1.70%	0.77%	
Axis Floater Fund	0.57%	0.19%	
Axis Greater China Equity Fund of Fund	1.58%	0.62%	
Axis Global Equity Alpha Fund of Fund	1.64%	0.97%	
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.60%	0.72%	
Axis Gold Fund	0.50%	0.17%	
Axis Growth Opportunities Fund	1.70%	0.57%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th April, 2024			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis NIFTY Healthcare ETF	0.34%		
Axis Strategic Bond Fund	1.09%	0.33%	
Axis India Manufacturing Fund	1.83%	0.38%	
Axis Credit Risk Fund	1.58%	0.80%	
Axis Regular Saver Fund	2.18%	0.83%	
Axis Long Duration Fund	0.69%	0.25%	
Axis Liquid Fund	0.24%	0.17%	0.74%
Axis Gilt Fund	0.80%	0.38%	
Axis Midcap Fund	1.59%	0.52%	
Axis Multicap Fund	1.86%	0.70%	
Axis Flexi Cap Fund	1.73%	0.72%	
Axis Money Market Fund	0.35%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.66%	0.22%	
Axis Nifty 100 Index Fund	0.93%	0.22%	
Axis Nifty IT Index Fund	1.00%	0.29%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.18%	0.70%	
Axis Retirement Savings Fund - Aggressive Plan	2.26%	0.94%	
Axis Retirement Savings Fund - Conservative Plan	2.14%	0.69%	
Axis Retirement Savings Fund - Dynamic Plan	2.40%	1.06%	
Axis Small Cap Fund	1.63%	0.52%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.24%		
Axis S&P BSE Sensex Index Fund	0.80%	0.20%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.



## Expense Ratio

### Discloser of Total Expenses Ratio as on 30th April, 2024

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.23%	1.24%	
Axis Short Term Fund	0.90%	0.34%	0.90%
Axis Treasury Advantage Fund	0.65%	0.31%	0.65%
Axis Multi Asset Allocation Fund	2.11%	1.27%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.14%	0.09%	
Axis NIFTY IT ETF	0.22%		
Axis ELSS Tax Saver Fund	1.53%	0.76%	
Axis Ultra Short Term fund	1.17%	0.28%	
Axis Value Fund	2.42%	1.06%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.



ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.86%	10,691	5.78%	11,838	6.72%	13,847	7.94%	25,217
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.07%	10,814	7.37%	12,380	8.37%	14,951	8.66%	27,311
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.61%	21,691
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	7.61%	10,768	6.52%	12,089	7.46%	14,337	9.34%	27,510
NIFTY Medium Duration Debt Index A-III (Benchmark)		8.07%	10,814	7.37%	12,380	8.37%	14,951	8.47%	25,144
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.77%	10,683	5.71%	11,814	5.89%	13,317	7.00%	19,404
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.10%	10,918	8.28%	12,699	9.02%	15,406	9.22%	23,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.80%	19,058
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	7.59%	10,765	6.60%	12,114	6.90%	13,968	8.13%	21,507
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.10%	10,918	8.28%	12,699	9.02%	15,406	9.22%	23,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.80%	19,058
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEME)									
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.09%	10,614	5.26%	11,664	NA	NA	6.18%	12,907
NIFTY Composite Debt Index (Benchmark)		6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.36%	10,641	5.61%	11,782	NA	NA	6.52%	13,083
NIFTY Composite Debt Index (Benchmark)		6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	74.08%	17,487	NA	NA	NA	NA	26.24%	16,474
Nifty Smallcap 50 TRI (Benchmark)		77.56%	17,840	NA	NA	NA	NA	28.47%	17,105
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	16.78%	13,943
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	75.26%	17,607	NA	NA	NA	NA	27.15%	16,729
Nifty Smallcap 50 TRI (Benchmark)		77.56%	17,840	NA	NA	NA	NA	28.47%	17,105
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	16.78%	13,943
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	56.10%	15,667	NA	NA	NA	NA	28.47%	16,893
Nifty Midcap 50 TRI (Benchmark)		58.69%	15,930	NA	NA	NA	NA	32.39%	17,992
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	15.15%	13,435
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	57.17%	15,775	NA	NA	NA	NA	29.39%	17,149
Nifty Midcap 50 TRI (Benchmark)		58.69%	15,930	NA	NA	NA	NA	32.39%	17,992
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	15.15%	13,435
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	42.01%	14,242	NA	NA	NA	NA	38.69%	14,740
Nifty 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	36.17%	14,423
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	24.95%	13,025
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	43.98%	14,441	NA	NA	NA	NA	40.67%	14,990
Nifty 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	36.17%	14,423
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	24.95%	13,025
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	40.92%	14,131	25.62%	19,836	26.74%	32,739	23.59%	90,950
Nifty Smallcap 250 TRI (Benchmark)		68.94%	16,967	30.66%	22,324	25.49%	31,159	21.53%	76,343
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.60%	41,413
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	42.48%	14,289	27.30%	20,645	28.56%	35,166	25.16%	103,740
Nifty Smallcap 250 TRI (Benchmark)		68.94%	16,967	30.66%	22,324	25.49%	31,159	21.53%	76,343
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.60%	41,413
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	34.52%	13,484	14.48%	15,009	NA	NA	15.19%	16,060
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	NA	NA	21.43%	19,168
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	17.29%	17,062
Axis Special Situations Fund - Direct Plan - Growth Option	24-Dec-20	36.20%	13,655	16.07%	15,645	NA	NA	16.85%	16,850
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	NA	NA	21.43%	19,168
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	17.29%	17,062
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	19.50%	11,968	10.31%	13,426	12.59%	18,104	9.57%	34,945
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		28.07%	12833	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		21.32%	12151	14.62%	15062	14.64%	19816	11.48%	44319
Nifty 50 TRI Index (Additional Benchmark)	01-Jan-13	26.27%	12651	16.92%	15990	15.30%	20392	12.13%	47966
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option		20.80%	12098	11.85%	13997	14.16%	19406	10.67%	31556
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		28.07%	12833	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	10-Nov-10	21.32%	12151	14.62%	15062	14.64%	19816	12.17%	36764
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12651	16.92%	15990	15.30%	20392	13.85%	43494
Axis Gold ETF		18.66%	11,882	14.41%	14,983	16.75%	21,713	8.49%	29,996
Domestic price of Gold (Benchmark)	21-Sep-22	19.63%	11,980	15.33%	15,346	17.58%	22,496	9.80%	35,275
Axis Silver ETF		5.34%	10,539	NA	NA	NA	NA	22.40%	13,842
Domestic price of Silver (Benchmark)		5.85%	10,590	NA	NA	NA	NA	23.07%	13,964
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	62.93%	16,358	NA	NA	NA	NA	22.12%	15,692
Nifty Next 50 TRI (Benchmark)		64.60%	16,527	NA	NA	NA	NA	24.08%	16,267
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.43%	13,553
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	63.77%	16,443	NA	NA	NA	NA	22.81%	15,892
Nifty Next 50 TRI (Benchmark)		64.60%	16,527	NA	NA	NA	NA	24.08%	16,267
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.43%	13,553
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	47.59%	14,807	NA	NA	NA	NA	18.93%	15,710
NIFTY 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	14.89%	14,358
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.38%	13,241
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	49.60%	15,009	NA	NA	NA	NA	20.63%	16,300
NIFTY 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	14.89%	14,358
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.38%	13,241
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	33.08%	13,339	14.34%	14,955	15.08%	20,200	13.95%	23,210
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	14.95%	24,546
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.29%	23,659
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	34.50%	13,482	15.66%	15,477	16.54%	21,512	15.50%	25,320
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	14.95%	24,546
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.29%	23,659
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	28.90%	12,917	9.20%	13,025	12.40%	17,951	14.48%	49,600
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	15.90%	57,384
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.41%	49,278
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	30.10%	13,038	10.35%	13,441	13.65%	18,974	14.96%	48,542
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	15.20%	49,732
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	20.02%	12,020	11.03%	13,693	11.86%	17,524	10.71%	17,910
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	14.46%	19,656	13.02%	20,161
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.84%	21,017
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	21.40%	12,159	12.42%	14,211	13.34%	18,715	12.23%	19,370
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	14.46%	19,656	13.02%	20,161
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.84%	21,017

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

			1 Year	3 Years	5 Years	Since Inception			
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date	
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	18.71%	11,887	14.29%	14,934	16.71%	21,672	6.32%	21,567
Domestic price of Gold (Benchmark)		19.63%	11,980	15.33%	15,346	17.58%	22,496	8.31%	27,210
Axis Gold Fund - Direct Plan - Growth Option		01-Jan-13	18.92%	11,909	14.53%	15,028	16.98%	21,926	6.50%
Domestic price of Gold (Benchmark)	19.63%		11,980	15.33%	15,346	17.58%	22,496	7.81%	23,452
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19		7.46%	10,753	5.75%	11,828	NA	NA	5.88%
NIFTY Money Market Index A-I (Benchmark)		7.63%	10,769	5.76%	11,830	NA	NA	5.48%	12,873
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.47%	12,870
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.63%	10,769	5.91%	11,883	NA	NA	6.04%	13,200
NIFTY Money Market Index A-I (Benchmark)		7.63%	10,769	5.76%	11,830	NA	NA	5.48%	12,873
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.47%	12,870
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Short Term Fund - Regular Plan - Growth Option	22-Jan-10	6.46%	10651	5.16%	11631	6.63%	13790	7.47%	27974
NIFTY Short Duration Debt Index A-II (Benchmark)		6.97%	10703	5.20%	11643	6.43%	13663	7.47%	27962
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10613	3.60%	11121	5.86%	13296	6.12%	23346
Axis Short Term Fund - Retail Plan - Growth Option	02-Mar-10	6.42%	10647	5.15%	11627	6.62%	13786	7.44%	27651
NIFTY Short Duration Debt Index A-II (Benchmark)		6.97%	10703	5.20%	11643	6.43%	13663	7.50%	27868
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10613	3.60%	11121	5.86%	13296	6.31%	23805
Axis Short Term Fund - Direct Plan - Growth Option	01-Jan-13	7.06%	10712	5.83%	11855	7.32%	14244	8.12%	24218
NIFTY Short Duration Debt Index A-II (Benchmark)		6.97%	10703	5.20%	11643	6.43%	13663	7.40%	22454
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10613	3.60%	11121	5.86%	13296	6.23%	19832
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	6.36%	10,641	NA	NA	NA	NA	7.61%	10,898
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		6.72%	10,678	NA	NA	NA	NA	8.05%	10,951
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	7.03%	10,830
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	27-Feb-23	6.56%	10,661	NA	NA	NA	NA	7.82%	10,923
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		6.72%	10,678	NA	NA	NA	NA	8.05%	10,951
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	7.03%	10,830
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.27%	10,633	4.99%	11,574	6.58%	13,755	7.62%	23,976
Nifty Banking & PSU Debt Index A-II (Benchmark)		6.57%	10,662	5.21%	11,648	6.74%	13,864	7.60%	23,904
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.42%	20,980
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.58%	10,663	5.29%	11,675	6.89%	13,960	7.79%	23,406
Nifty Banking & PSU Debt Index A-II (Benchmark)		6.57%	10,662	5.21%	11,648	6.74%	13,864	7.44%	22,554
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	42.01%	14,242	NA	NA	NA	NA	38.69%	14,740
Nifty 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	36.17%	14,423
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	24.95%	13,025
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	43.98%	14,441	NA	NA	NA	NA	40.67%	14,990
Nifty 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	36.17%	14,423
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	24.95%	13,025
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	39.48%	13,986	NA	NA	NA	NA	17.13%	15,650
S&P BSE 200 TRI (Benchmark)		35.91%	13,625	NA	NA	NA	NA	17.47%	15,781
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	15.00%	14,858
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	41.62%	14,203	NA	NA	NA	NA	19.05%	16,390
S&P BSE 200 TRI (Benchmark)		35.91%	13,625	NA	NA	NA	NA	17.47%	15,781
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	15.00%	14,858
Axis NIFTY India Consumption ETF	17-Sep-21	38.72%	13,909	NA	NA	NA	NA	15.59%	14,616
Nifty India Consumption TRI (Benchmark)		39.44%	13,982	NA	NA	NA	NA	15.87%	14,709
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.22%	13,212
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	14.83%	11,496	15.17%	15,280	NA	NA	22.04%	20,040
Nifty Bank TRI (Benchmark)		15.08%	11,522	15.40%	15,374	NA	NA	21.30%	19,623
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	21.74%	19,870
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	8.48%	10,855	6.29%	12,010	6.70%	13,832	7.48%	27,075
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		9.51%	10,959	7.12%	12,294	8.94%	15,354	8.57%	31,116
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.25%	23,100
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	9.95%	11,003	7.70%	12,496	7.99%	14,690	8.98%	26,491
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		9.51%	10,959	7.12%	12,294	8.94%	15,354	8.77%	25,908
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.19%	19,738
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.45%	10,752	5.50%	11,745	5.12%	12,840	5.79%	17,274
Nifty 50 Arbitrage Index (Benchmark)		8.01%	10,808	5.81%	11,847	5.06%	12,804	5.55%	16,906
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	5.59%	13,127	6.53%	18,493
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.16%	10,823	6.26%	11,999	5.88%	13,311	6.60%	18,614
Nifty 50 Arbitrage Index (Benchmark)		8.01%	10,808	5.81%	11,847	5.06%	12,804	5.55%	16,906
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	5.59%	13,127	6.53%	18,493
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	31.74%	13,204	13.35%	14,568	NA	NA	13.46%	17,350
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	33.61%	13,393	15.27%	15,323	NA	NA	15.44%	18,710
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	31.04%	13,133	11.37%	13,818	NA	NA	12.05%	16,430
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	32.85%	13,316	13.14%	14,486	NA	NA	13.87%	17,630
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	25.70%	12,593	12.90%	14,395	10.60%	16,555	9.29%	18,210
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		16.24%	11,638	11.20%	13,753	11.95%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	27.15%	12,741	14.36%	14,963	12.03%	17,659	10.81%	19,990
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		16.24%	11,638	11.20%	13,753	11.95%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	6.37%	10,643	NA	NA	NA	NA	7.90%	11,075
NIFTY Long Duration Debt Index A-III (Benchmark)		7.10%	10,716	NA	NA	NA	NA	8.07%	11,098
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,613	NA	NA	NA	NA	7.39%	11,004
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	6.84%	10,690	NA	NA	NA	NA	8.41%	11,145
NIFTY Long Duration Debt Index A-III (Benchmark)		7.10%	10,716	NA	NA	NA	NA	8.07%	11,098
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.08%	10,613	NA	NA	NA	NA	7.39%	11,004

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

		1 Year	3 Years	5 Years	Since Inception				
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date		
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	6.25%	10,630	4.90%	11,546	7.17%	14,145	7.84%	26,731
NIFTY Composite Debt Index A-III (Benchmark)		6.90%	10,696	6.03%	11,922	7.90%	14,631	8.10%	27,561
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.46%	22,597
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.57%	10,663	5.29%	11,674	7.64%	14,453	8.46%	25,098
NIFTY Composite Debt Index A-III (Benchmark)		6.90%	10,696	6.03%	11,922	7.90%	14,631	7.94%	23,766
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.09%	10,614	5.26%	11,664	NA	NA	6.18%	12,907
NIFTY Composite Debt Index (Benchmark)		6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.36%	10,641	5.61%	11,782	NA	NA	6.52%	13,083
NIFTY Composite Debt Index (Benchmark)		6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	31.74%	13,204	13.35%	14,568	NA	NA	13.46%	17,350
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	33.61%	13,393	15.27%	15,323	NA	NA	15.44%	18,710
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	31.04%	13,133	11.37%	13,818	NA	NA	12.05%	16,430
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	32.85%	13,316	13.14%	14,486	NA	NA	13.87%	17,630
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	25.70%	12,593	12.90%	14,395	10.60%	16,555	9.29%	18,210
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		16.24%	11,638	11.20%	13,753	11.95%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	27.15%	12,741	14.36%	14,963	12.03%	17,659	10.81%	19,990
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		16.24%	11,638	11.20%	13,753	11.95%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.27%	10,633	4.99%	11,574	6.58%	13,755	7.62%	23,976
Nifty Banking & PSU Debt Index A-II (Benchmark)		6.57%	10,662	5.21%	11,648	6.74%	13,864	7.60%	23,904
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.42%	20,980
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	6.58%	10,663	5.29%	11,675	6.89%	13,960	7.79%	23,406
Nifty Banking & PSU Debt Index A-II (Benchmark)		6.57%	10,662	5.21%	11,648	6.74%	13,864	7.44%	22,554
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	6.25%	10,630	4.90%	11,546	7.17%	14,145	7.84%	26,731
NIFTY Composite Debt Index A-III (Benchmark)		6.90%	10,696	6.03%	11,922	7.90%	14,631	8.10%	27,561
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.46%	22,597
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.57%	10,663	5.29%	11,674	7.64%	14,453	8.46%	25,098
NIFTY Composite Debt Index A-III (Benchmark)		6.90%	10,696	6.03%	11,922	7.90%	14,631	7.94%	23,766
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.23%	19,832
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	6.09%	10,614	5.26%	11,664	NA	NA	6.18%	12,907
NIFTY Composite Debt Index (Benchmark)		6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	28-Jan-20	6.36%	10,641	5.61%	11,782	NA	NA	6.52%	13,083
NIFTY Composite Debt Index (Benchmark)		6.69%	10,675	5.36%	11,697	NA	NA	6.62%	13,138
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.35%	12,486
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.85%	15,035	NA	NA	NA	NA	18.23%	14,870
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.76%	15,228	NA	NA	NA	NA	19.92%	15,380
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	42.59%	14,301	19.74%	17,178	21.24%	26,227	20.81%	28,430
NIFTY Large Midcap 250 TRI (Benchmark)		44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	44.23%	14,466	21.33%	17,872	23.03%	28,219	22.65%	30,900
NIFTY Large Midcap 250 TRI (Benchmark)		44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	33.08%	13,339	14.34%	14,955	15.08%	20,200	13.95%	23,210
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	14.95%	24,546
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.29%	23,659
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	34.50%	13,482	15.66%	15,477	16.54%	21,512	15.50%	25,320
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	14.95%	24,546
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	14.29%	23,659
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	25.70%	12,594	NA	NA	NA	NA	12.57%	13,298
Nifty 50 TRI (Benchmark)		26.27%	12,651	NA	NA	NA	NA	13.22%	13,486
S&P BSE Sensex TRI Index (Additional Benchmark)		23.23%	12,344	NA	NA	NA	NA	12.48%	13,275
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	03-Dec-21	25.99%	12,623	NA	NA	NA	NA	12.87%	13,386
Nifty 50 TRI (Benchmark)		26.27%	12,651	NA	NA	NA	NA	13.22%	13,486
S&P BSE Sensex TRI Index (Additional Benchmark)		23.23%	12,344	NA	NA	NA	NA	12.48%	13,275
Axis NIFTY IT ETF	25-Mar-21	21.40%	12,159	10.74%	13,585	NA	NA	10.29%	13,550
Nifty IT TRI (Benchmark)		21.71%	12,191	11.02%	13,686	NA	NA	11.31%	13,940
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	17.15%	16,339
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	18.09%	11,825	9.87%	13,265	9.30%	15,608	8.37%	20,150
NIFTY Equity Savings TRI (Benchmark)		14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	19.60%	11,978	11.31%	13,794	10.75%	16,669	9.73%	22,470
NIFTY Equity Savings TRI (Benchmark)		14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	31.74%	13,204	13.35%	14,568	NA	NA	13.46%	17,350
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	33.61%	13,393	15.27%	15,323	NA	NA	15.44%	18,710
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	31.04%	13,133	11.37%	13,818	NA	NA	12.05%	16,430
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	32.85%	13,316	13.14%	14,486	NA	NA	13.87%	17,630
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	25.70%	12,593	12.90%	14,395	10.60%	16,555	9.29%	18,210
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		16.24%	11,638	11.20%	13,753	11.95%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	27.15%	12,741	14.36%	14,963	12.03%	17,659	10.81%	19,990
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		16.24%	11,638	11.20%	13,753	11.95%	17,591	10.79%	19,971
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.96%	24,157
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	18.09%	11,825	9.87%	13,265	9.30%	15,608	8.37%	20,150
NIFTY Equity Savings TRI (Benchmark)		14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	19.60%	11,978	11.31%	13,794	10.75%	16,669	9.73%	22,470
NIFTY Equity Savings TRI (Benchmark)		14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	16.23%	11,638	9.64%	13,183	11.47%	17,218	10.17%	22,567
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	16.23%	11,638	9.64%	13,183	11.47%	17,218	10.17%	22,565
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	17.75%	11,791	10.97%	13,669	12.85%	18,318	11.70%	25,332
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	18.00%	11,816	11.20%	13,756	13.05%	18,476	11.93%	25,765
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		19.20%	11,937	12.93%	14,406	13.08%	18,498	12.74%	27,382
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	15.05%	32,465
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	8.48%	10,855	6.29%	12,010	6.70%	13,832	7.48%	27,075
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		9.51%	10,959	7.12%	12,294	8.94%	15,354	8.57%	31,116
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.25%	23,100
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	9.95%	11,003	7.70%	12,496	7.99%	14,690	8.98%	26,491
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		9.51%	10,959	7.12%	12,294	8.94%	15,354	8.77%	25,908
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.19%	19,738
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	74.08%	17,487	NA	NA	NA	NA	26.24%	16,474
Nifty Smallcap 50 TRI (Benchmark)		77.56%	17,840	NA	NA	NA	NA	28.47%	17,105
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	16.78%	13,943
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	75.26%	17,607	NA	NA	NA	NA	27.15%	16,729
Nifty Smallcap 50 TRI (Benchmark)		77.56%	17,840	NA	NA	NA	NA	28.47%	17,105
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	16.78%	13,943
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	62.93%	16,358	NA	NA	NA	NA	22.12%	15,692
Nifty Next 50 TRI (Benchmark)		64.60%	16,527	NA	NA	NA	NA	24.08%	16,267
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.43%	13,553
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	63.77%	16,443	NA	NA	NA	NA	22.81%	15,892
Nifty Next 50 TRI (Benchmark)		64.60%	16,527	NA	NA	NA	NA	24.08%	16,267
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.43%	13,553
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	56.10%	15,667	NA	NA	NA	NA	28.47%	16,893
Nifty Midcap 50 TRI (Benchmark)		58.69%	15,930	NA	NA	NA	NA	32.39%	17,992
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	15.15%	13,435
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	57.17%	15,775	NA	NA	NA	NA	29.39%	17,149
Nifty Midcap 50 TRI (Benchmark)		58.69%	15,930	NA	NA	NA	NA	32.39%	17,992
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	15.15%	13,435
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 16 SCHEMES)									
Axis NIFTY IT ETF	25-Mar-21	21.40%	12,159	10.74%	13,585	NA	NA	10.29%	13,550
Nifty IT TRI (Benchmark)		21.71%	12,191	11.02%	13,686	NA	NA	11.31%	13,940
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	17.15%	16,339
Axis NIFTY Bank ETF	03-Nov-20	14.83%	11,496	15.17%	15,280	NA	NA	22.04%	20,040
Nifty Bank TRI (Benchmark)		15.08%	11,522	15.40%	15,374	NA	NA	21.30%	19,623
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	21.74%	19,870
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.45%	10,752	5.50%	11,745	5.12%	12,840	5.79%	17,274
Nifty 50 Arbitrage Index (Benchmark)		8.01%	10,808	5.81%	11,847	5.06%	12,804	5.55%	16,906
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	5.59%	13,127	6.53%	18,493
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	8.16%	10,823	6.26%	11,999	5.88%	13,311	6.60%	18,614
Nifty 50 Arbitrage Index (Benchmark)		8.01%	10,808	5.81%	11,847	5.06%	12,804	5.55%	16,906
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	5.59%	13,127	6.53%	18,493
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	47.59%	14,807	NA	NA	NA	NA	18.93%	15,710
NIFTY 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	14.89%	14,358
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.38%	13,241
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	49.60%	15,009	NA	NA	NA	NA	20.63%	16,300
NIFTY 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	14.89%	14,358
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.38%	13,241
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	42.59%	14,301	19.74%	17,178	21.24%	26,227	20.81%	28,430
NIFTY Large Midcap 250 TRI (Benchmark)		44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	44.23%	14,466	21.33%	17,872	23.03%	28,219	22.65%	30,900
NIFTY Large Midcap 250 TRI (Benchmark)		44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	42.24%	14,265	20.05%	17,310	21.41%	26,404	18.63%	95,450
S&P BSE Midcap 150 TRI (Benchmark)		59.10%	15,971	28.04%	21,007	26.14%	31,970	17.93%	88,289
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	12.71%	48,551
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	43.77%	14,420	21.50%	17,946	22.94%	28,121	20.14%	80,029
S&P BSE Midcap 150 TRI (Benchmark)		59.10%	15,971	28.04%	21,007	26.14%	31,970	19.86%	77,901
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494



ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date	
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)										
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	21.43%	12,163	7.94%	12,578	NA	NA	12.86%	15,459	
MSCI World Net Total Return Index (Benchmark)		20.71%	12,090	9.95%	13,297	NA	NA	16.18%	17,159	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	24.11%	21,762	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	22.51%	12,271	9.12%	12,997	NA	NA	14.14%	16,096	
MSCI World Net Total Return Index (Benchmark)		20.71%	12,090	9.95%	13,297	NA	NA	16.18%	17,159	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	24.11%	21,762	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	18.20%	11,836	8.02%	12,608	NA	NA	9.00%	14,569	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		13.51%	11,363	8.76%	12,868	NA	NA	9.98%	15,144	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	NA	NA	4.75%	12,247	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.90%	12,008	9.77%	13,228	NA	NA	10.82%	15,661	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		13.51%	11,363	8.76%	12,868	NA	NA	9.98%	15,144	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	NA	NA	4.75%	12,247	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-4.22%	9,575	-10.68%	7,123	NA	NA	-11.45%	6,760	
MSCI Golden Dragon Index (in INR terms) (Benchmark)		4.19%	10,422	-8.03%	7,776	NA	NA	-9.39%	7,281	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	14.64%	15,523	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	-3.28%	9,669	-9.69%	7,363	NA	NA	-10.45%	7,010	
MSCI Golden Dragon Index (in INR terms) (Benchmark)		4.19%	10,422	-8.03%	7,776	NA	NA	-9.39%	7,281	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	14.64%	15,523	
TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.85%	15,035	NA	NA	NA	NA	18.23%	14,870	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654	
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.76%	15,228	NA	NA	NA	NA	19.92%	15,380	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654	
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	47.59%	14,807	NA	NA	NA	NA	18.93%	15,710	
NIFTY 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	14.89%	14,358	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.38%	13,241	
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	49.60%	15,009	NA	NA	NA	NA	20.63%	16,300	
NIFTY 500 TRI (Benchmark)		38.89%	13,926	NA	NA	NA	NA	14.89%	14,358	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	11.38%	13,241	
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	42.24%	14,265	20.05%	17,310	21.41%	26,404	18.63%	95,450	
S&P BSE Midcap 150 TRI (Benchmark)		59.10%	15,971	28.04%	21,007	26.14%	31,970	17.93%	88,289	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	12.71%	48,551	
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	43.77%	14,420	21.50%	17,946	22.94%	28,121	20.14%	80,029	
S&P BSE Midcap 150 TRI (Benchmark)		59.10%	15,971	28.04%	21,007	26.14%	31,970	19.86%	77,901	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494	
BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)										
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	31.74%	13,204	13.35%	14,568	NA	NA	13.46%	17,350	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521	
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	33.61%	13,393	15.27%	15,323	NA	NA	15.44%	18,710	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.07%	12,530	14.54%	15,033	NA	NA	15.17%	18,521	
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	31.04%	13,133	11.37%	13,818	NA	NA	12.05%	16,430	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375	
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	32.85%	13,316	13.14%	14,486	NA	NA	13.87%	17,630	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.10%	12,836	15.99%	15,610	NA	NA	16.36%	19,375	
Nifty 50 TRI (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	16.29%	19,322	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	18.20%	11,836	8.02%	12,608	NA	NA	9.00%	14,569	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		13.51%	11,363	8.76%	12,868	NA	NA	9.98%	15,144	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	NA	NA	4.75%	12,247	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	19.90%	12,008	9.77%	13,228	NA	NA	10.82%	15,661	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		13.51%	11,363	8.76%	12,868	NA	NA	9.98%	15,144	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	NA	NA	4.75%	12,247	
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 16 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.85%	15,035	NA	NA	NA	NA	18.23%	14,870	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654	
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.76%	15,228	NA	NA	NA	NA	19.92%	15,380	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428	
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654	
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	8.48%	10,855	6.29%	12,010	6.70%	13,832	7.48%	27,075	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		9.51%	10,959	7.12%	12,294	8.94%	15,354	8.57%	31,116	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.25%	23,100	
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	9.95%	11,003	7.70%	12,496	7.99%	14,690	8.98%	26,491	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		9.51%	10,959	7.12%	12,294	8.94%	15,354	8.77%	25,908	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.19%	19,738	
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	7.46%	10,753	5.75%	11,828	NA	NA	5.88%	13,106	
NIFTY Money Market Index A-I (Benchmark)		7.63%	10,769	5.76%	11,830	NA	NA	5.48%	12,873	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.47%	12,870	
Axis Money Market Fund - Direct Plan - Growth Option	06-Aug-19	7.63%	10,769	5.91%	11,883	NA	NA	6.04%	13,200	
NIFTY Money Market Index A-I (Benchmark)		7.63%	10,769	5.76%	11,830	NA	NA	5.48%	12,873	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	5.13%	11,622	NA	NA	5.47%	12,870	
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 16 SCHEMES)										
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option	01-Mar-23	6.61%	10,667	NA	NA	NA	NA	7.87%	10,925	
CRISIL Medium Term Debt Index (Benchmark)		6.45%	10,650	NA	NA	NA	NA	7.28%	10,855	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	7.11%	10,834	
Axis Fixed Term Plan - Series 112 (1143 days) - Direct Plan - Growth Option	01-Mar-23	6.80%	10,686	NA	NA	NA	NA	8.08%	10,949	
CRISIL Medium Term Debt Index (Benchmark)		6.45%	10,650	NA	NA	NA	NA	7.28%	10,855	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	7.11%	10,834	
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23	6.58%	10,663	NA	NA	NA	NA	7.12%	10,795	
CRISIL Medium Term Debt Index (Benchmark)		6.45%	10,650	NA	NA	NA	NA	7.16%	10,800	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	6.96%	10,777	
Axis Fixed Term Plan - Series 113 (1228 days) - Direct Plan - Growth Option	21-Mar-23	6.81%	10,687	NA	NA	NA	NA	7.36%	10,822	
CRISIL Medium Term Debt Index (Benchmark)		6.45%	10,650	NA	NA	NA	NA	7.16%	10,800	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	6.96%	10,777	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	6.36%	10,641	NA	NA	NA	NA	7.61%	10,898	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		6.72%	10,678	NA	NA	NA	NA	8.05%	10,951	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	7.03%	10,830	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	27-Feb-23	6.56%	10,661	NA	NA	NA	NA	7.82%	10,923	
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)		6.72%	10,678	NA	NA	NA	NA	8.05%	10,951	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.74%	10,680	NA	NA	NA	NA	7.03%	10,830	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	49.85%	15,035	NA	NA	NA	NA	18.23%	14,870
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	51.76%	15,228	NA	NA	NA	NA	19.92%	15,380
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		47.36%	14,783	NA	NA	NA	NA	20.08%	15,428
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	14.04%	13,654
Axis NIFTY Healthcare ETF	17-May-21	49.43%	14,992	NA	NA	NA	NA	13.31%	14,467
Nifty Healthcare TRI (Benchmark)		49.96%	15,046	NA	NA	NA	NA	14.10%	14,769
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	NA	NA	NA	NA	16.43%	15,677
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	42.59%	14,301	19.74%	17,178	21.24%	26,227	20.81%	28,430
NIFTY Large Midcap 250 TRI (Benchmark)		44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	44.23%	14,466	21.33%	17,872	23.03%	28,219	22.65%	30,900
NIFTY Large Midcap 250 TRI (Benchmark)		44.97%	14,541	23.15%	18,687	20.77%	25,714	21.02%	28,698
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	16.71%	23,489
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	32.50%	13,281	11.99%	14,051	14.13%	19,378	16.19%	86,058
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	12.91%	57,075
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	12.13%	51,666
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	33.51%	13,383	12.89%	14,393	15.06%	20,185	17.89%	64,585
Nifty 500 TRI (Benchmark)		38.89%	13,926	20.52%	17,513	18.02%	22,920	15.20%	49,732
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	29.00%	12,927	11.78%	13,970	NA	NA	17.00%	19,390
Nifty 100 ESG TRI (Benchmark)		33.70%	13,402	16.27%	15,726	NA	NA	18.14%	20,194
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	17.06%	19,430
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	30.24%	13,052	13.24%	14,527	NA	NA	18.66%	20,570
Nifty 100 ESG TRI (Benchmark)		33.70%	13,402	16.27%	15,726	NA	NA	18.14%	20,194
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	NA	NA	17.06%	19,430
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	27.93%	12,819	12.42%	14,212	13.82%	19,114	12.64%	55,030
S&P BSE 100 TRI (Benchmark)		31.10%	13,139	18.54%	16,664	16.39%	21,374	12.36%	53,069
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	12.01%	50,785
Axis Bluechip Fund - Direct Plan -Growth Option	01-Jan-13	29.09%	12,936	13.59%	14,659	15.08%	20,197	15.54%	51,404
S&P BSE 100 TRI (Benchmark)		31.10%	13,139	18.54%	16,664	16.39%	21,374	14.39%	45,909
Nifty 50 TRI Index (Additional Benchmark)		26.27%	12,651	16.92%	15,990	15.30%	20,392	13.85%	43,494

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis NIFTY IT Index Fund					
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	14-Jul-23	17.00%	10,814	14.03%	11,119
NIFTY IT TRI (Benchmark)		18.06%	10,863	10.64%	10,848
Nifty 50 TRI Index (Additional Benchmark)		37.64%	11,727	20.41%	11,628
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	14-Jul-23	17.58%	10,841	14.70%	11,172
NIFTY IT TRI (Benchmark)		18.06%	10,863	10.64%	10,848
Nifty 50 TRI Index (Additional Benchmark)		37.64%	11,727	20.41%	11,628

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

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Shreyash Devalkar is managing Axis Bluechip Fund and Axis Midcap Fund since 23rd Nov, 2016, Axis Equity ETFs FoF since inception, Axis Small Cap Fund and Axis Multicap Fund Since 1st Mar, 2023, Axis ESG Integration Strategy Fund, Axis ELSS Tax Saver Fund, Axis Growth Opportunities Fund and Axis NIFTY Healthcare ETF since 4th August 2023 and Axis India Manufacturing Fund since 27th Dec, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th Nov,2012, Axis Credit Risk Fund since 15th Jul, 2014 , Axis Money Market Fund since 6th Aug, 2019, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund and Axis Regular Saver Fund since 7th Jun, 2016, Axis Corporate Debt Fund since 13th Jul, 2017, Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024, Axis Balanced Advantage Fund, Axis Equity Hybrid Fund, Axis Equity Saver Fund and Axis Children's Gift Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan and Axis Retirement Savings Fund - Conservative Plan since 5th Apr, 2024.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd Jun,2016, Axis Children's Gift Fund since 6th Jul, 2016 and Axis Nifty 50 ETF since 3rd Jul, 2017, Axis Special Situations Fund since 24th Dec 2020, Axis Nifty 100 Index Fund since 18th Oct 2019, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF and Axis Arbitrage Fund since 4th May, 2022, Axis Equity Hybrid Fund since inception, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st Mar 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund and Axis ELSS Tax Saver Fund since 3rd Aug 2023, Axis S&P BSE Sensex Index Fund Since 27th Feb, 2024.

Aditya Pagaria is managing Axis Ultra short-term Fund since 10th Sep 2018, Axis Overnight Fund since 15th March 2019, Axis Money Market Fund since 6th Aug 2019, Axis Floater Fund since 29th July 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct 2021, Axis Silver Fund of Fund 21st Sep 2022, Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Banking and PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 1st Feb, 2023, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since 27th February 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar 2023, Axis Short term Fund since 3rd July, 2023.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das is managing Axis ESG Integration Strategy Fund since 12th February 2020, Axis Equity Saver Fund since 17th January, 2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexi Cap Fund, Axis Focused 25 Fund and Axis Growth Opportunities Fund since 3rd Aug, 2023, Axis Nifty 50 Index Fund and Axis Nifty IT ETF since 5th April, 2024

Hardik Shah is managing Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23th February, 2022, Axis Long Duration Fund since 27th July, December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 01st March 2023 , Axis Banking and PSU Debt Fund since 3rd July, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st March, 2024, Axis Dynamic Bond Fund, Axis All Seasons Debt Fund of Funds, Axis Multi Asset Allocation Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan and Axis Retirement Savings Fund - Conservative Plan since 5th April, 2024.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September, 2020, Axis Overnight Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund, Axis Multicap Fund since 17th Dec, 2021, Axis Fixed Term Plan - Series 112 (1143 Days) and Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Liquid Fund since 3rd July, 2023 and Axis Fixed Term Plan - Series 120 (91 Days) Fund since 31st January,2024.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since 21st Sep 2022, Axis Multi Asset Allocation Fund since 27th April,2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023, Axis India Manufacturing Fund since 27th Dec, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023, Axis S&P BSE Sensex Index Fund Since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th April, 2024.

Mayank Hyanki is managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Nifty Midcap 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Business Cycles Fund and Axis Special Situations Fund since 5th April, 2024.

Jayesh Sundar is managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Childrens Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023, Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan since 24th January, 2024.

Sachin Relekar is managing Axis Flexi Cap Fund and Axis Focused 25 Fund since 1st February, 2024, Axis Nifty Next 50 Index Fund and Axis Value Fund since 5th April, 2024.

Krishnaa N is managing Axis Bluechip Fund, Axis Midcap Fund, Axis Focused 25 Fund, Axis Small Cap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Special Situations Fund, Axis ESG Integration Strategy Fund, Axis Quant Fund, Axis Retirement Savings Fund Aggressive Plan, Axis Retirement Savings Fund Dynamic Plan, Axis Retirement Savings Fund Conservative Plan, Axis Value Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st March 2024.

Anagha Darade is Managing Axis All Seasons Debt Fund of Funds since 5th April, 2024.

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

\*\* Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# PRODUCT LABELLING

## Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

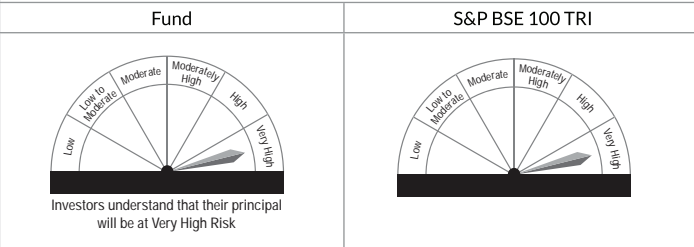
**Benchmark:** S&P BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

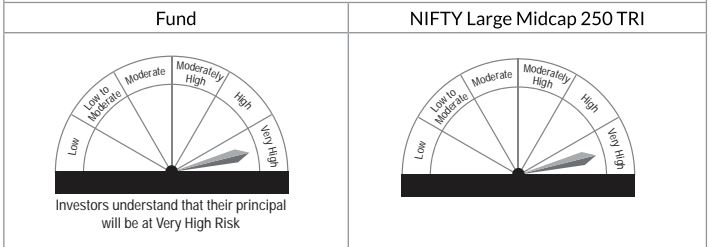
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

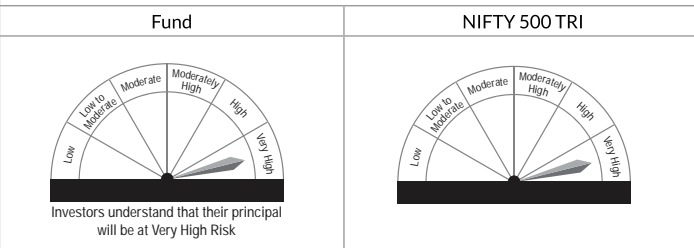
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

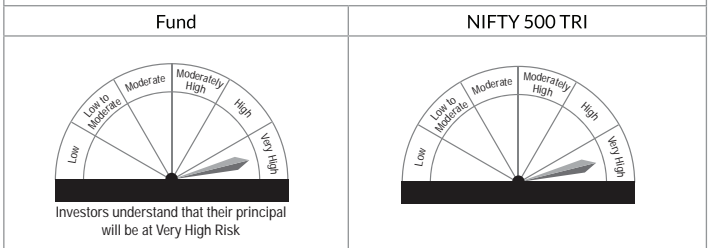
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ELSS Tax Saver Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

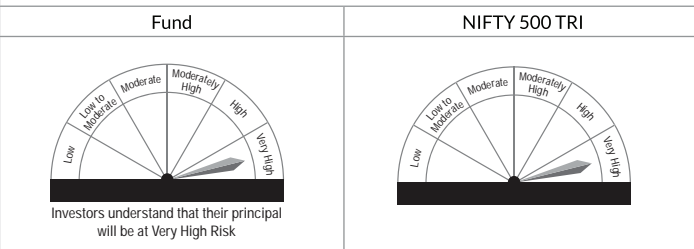
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

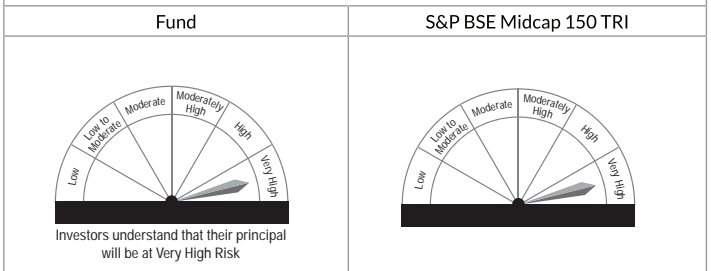
**Benchmark:** S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

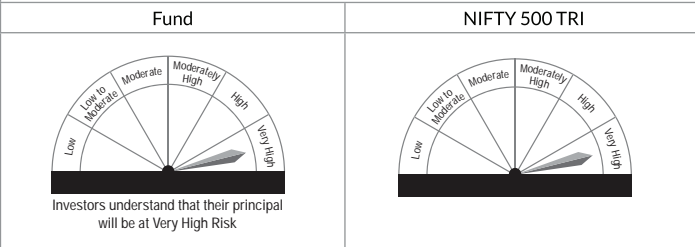
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

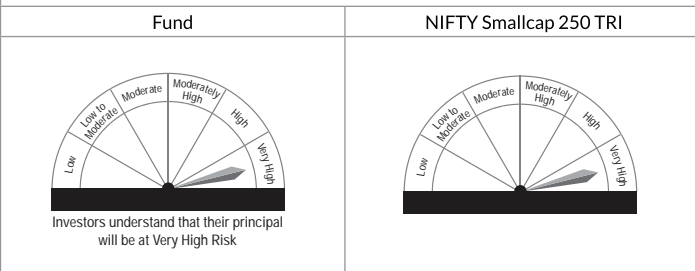
**Benchmark:** NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

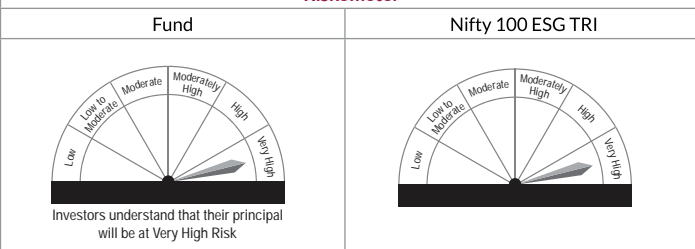
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

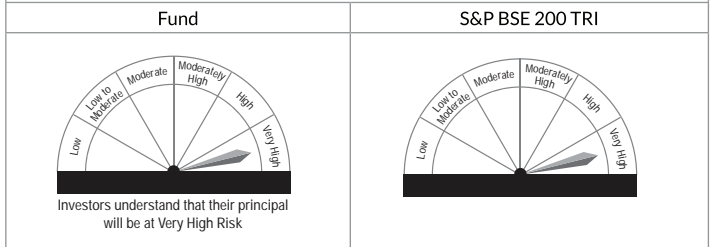
**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

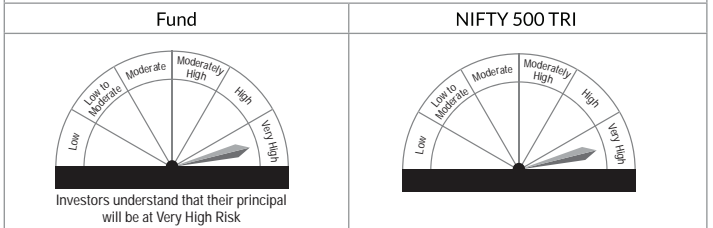
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

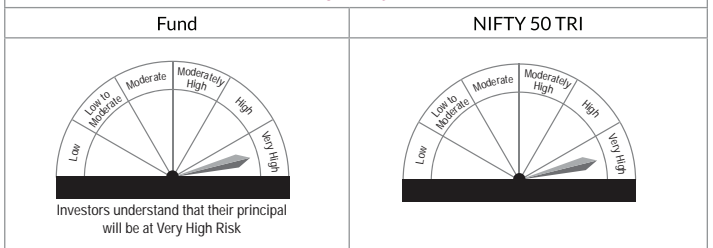
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

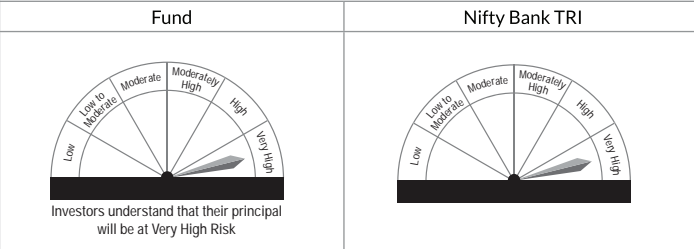
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

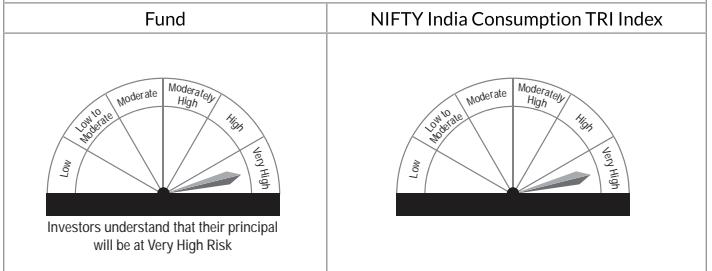
**Benchmark:** Nifty India Consumption TRI Index

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

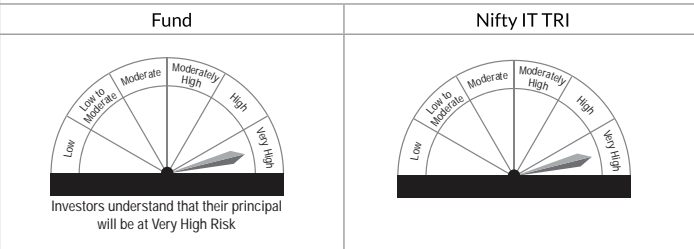
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

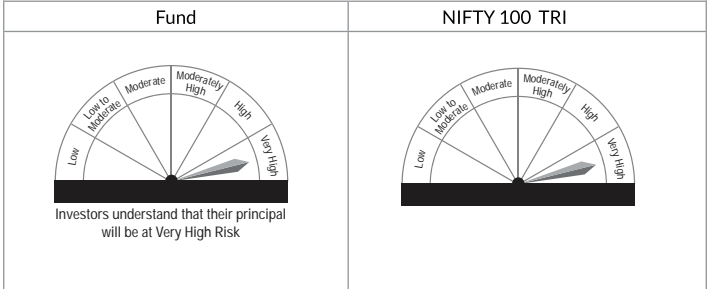
**Benchmark:** NIFTY 100 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

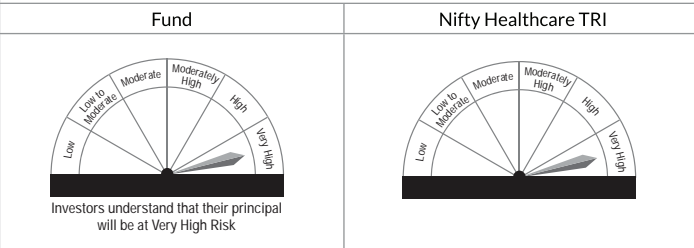
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

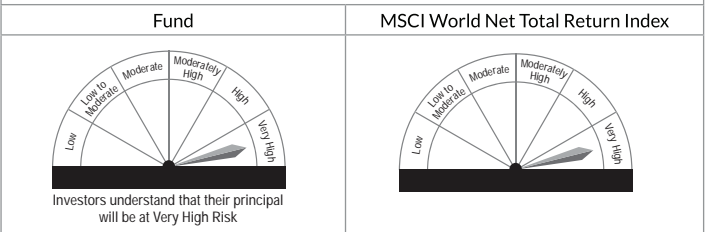
**Benchmark:** MSCI World Net Total Return Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

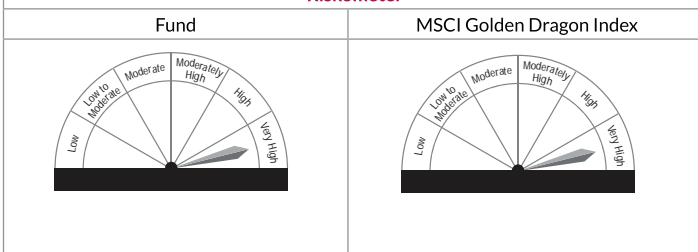
**Benchmark:** MSCI Golden Dragon Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

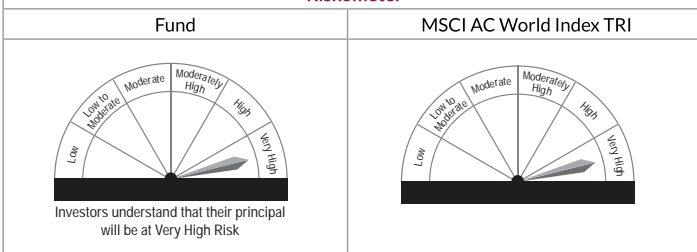
**Benchmark:** MSCI AC World Index TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

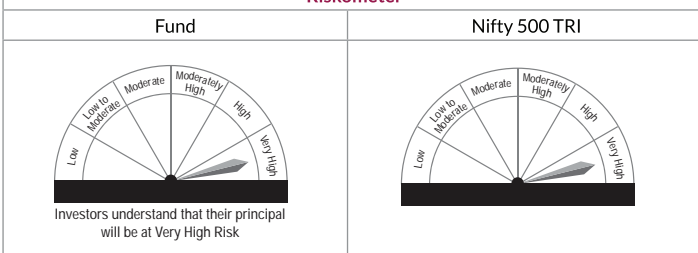
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

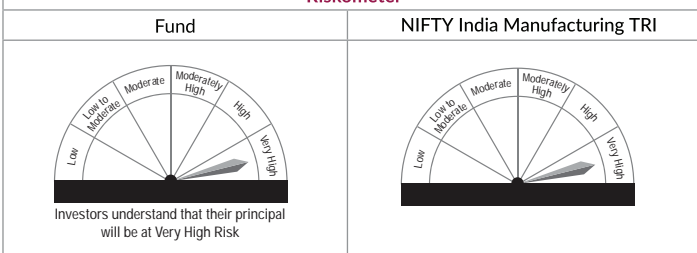
**Benchmark:** NIFTY India Manufacturing TRI

This product is suitable for investors who are seeking\*



- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

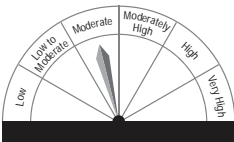

### Riskometer

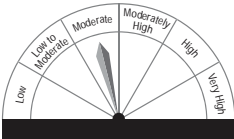
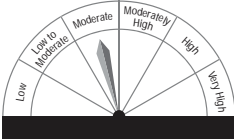


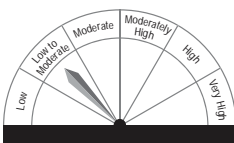
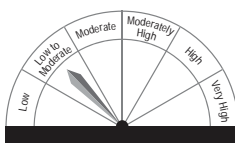
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Overnight Fund</b></p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income with high levels of safety and liquidity over short term</li><li>• Investment in debt and money market instruments with overnight maturity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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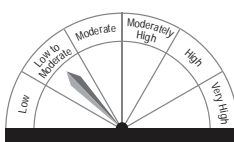
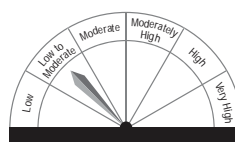
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Liquid Fund</b></p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Ultra Short Term Fund</b></p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td><b>B-II</b></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		<b>B-II</b>		Relatively High (Class III)			
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Relatively High (Class III)																									

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p><b>AXIS FLOATER FUND</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Medium to Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short term investment horizon</li><li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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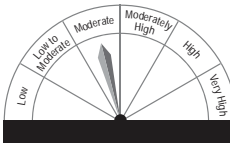
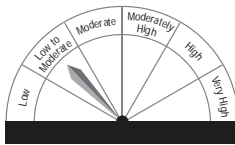
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index A-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><th>Credit Risk →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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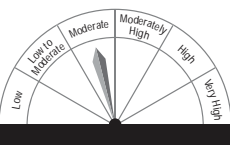
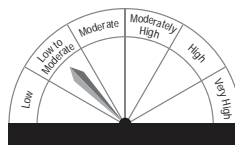
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>AXIS MONEY MARKET FUND</b></p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in Money Market instruments with maturity up to one year</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td><b>B-I</b></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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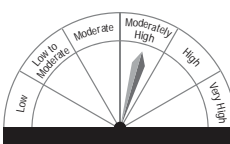
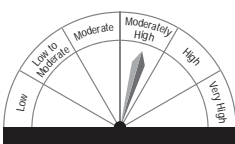


# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index A-II</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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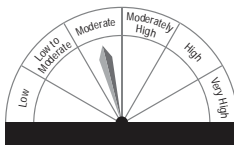
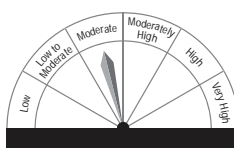
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Banking &amp; PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short to medium term</li><li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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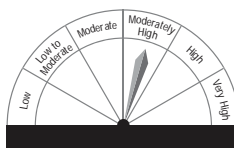
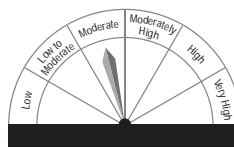
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<p><b>Axis Short Term Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income while maintaining liquidity over short term</li><li>Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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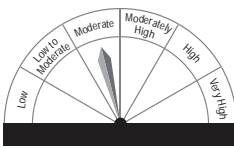
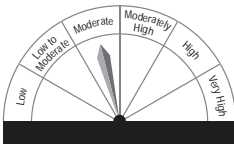
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Credit Risk Fund</b></p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Stable returns in the short to medium term</li><li>Investment in debt and money market instruments across the yield curve and credit spectrum</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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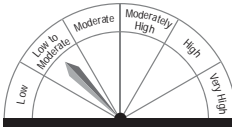
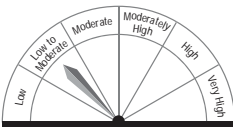


# PRODUCT LABELLING

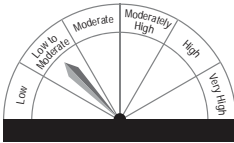

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS DYNAMIC BOND FUND</div> <div>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Composite Debt Index A-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium to long term</div><div>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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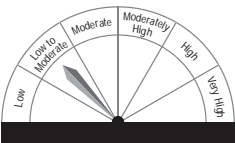

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS STRATEGIC BOND FUND</div> <div>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk. )</div> <div>Benchmark: NIFTY Medium Duration Debt Index A-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium term</div><div>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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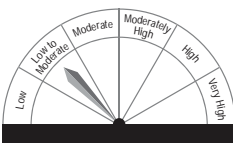
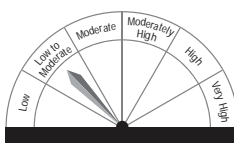
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS GILT FUND</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Credit risk free returns over medium to long term</li><li>• Investment mainly in Government securities across maturities</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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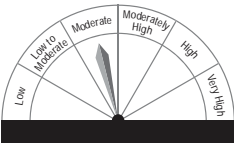

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b></p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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# PRODUCT LABELLING

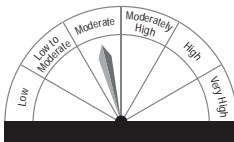
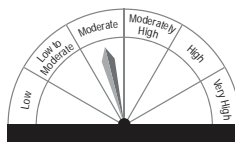
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td><b>A-II</b></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)	<b>A-II</b>			Relatively High (Class III)			
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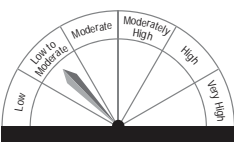
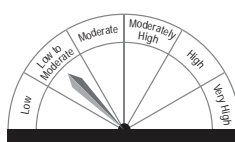
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index - May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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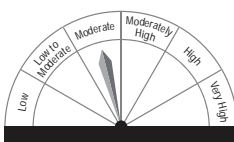
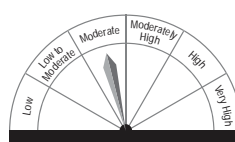
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> NIFTY SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<b>AXIS LONG DURATION FUND</b>  (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)  <b>Benchmark:</b> Nifty Long Duration Debt Index A-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus</li><li>SDL Index – September 2027 , subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX SDL June 2034 Debt Index Fund</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index – June 2034</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td><b>A-III</b></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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## Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

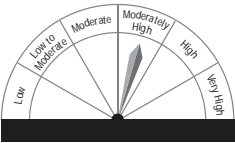

**Benchmark:** NIFTY Composite Debt Index

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

## Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

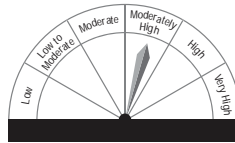
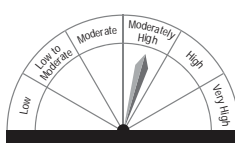
**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

# PRODUCT LABELLING

## Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

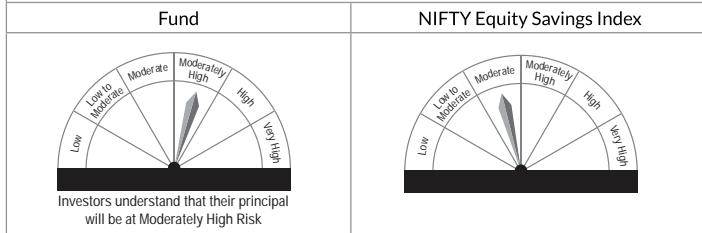
**Benchmark:** NIFTY Equity Savings TRI

This product is suitable for investors who are seeking\*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

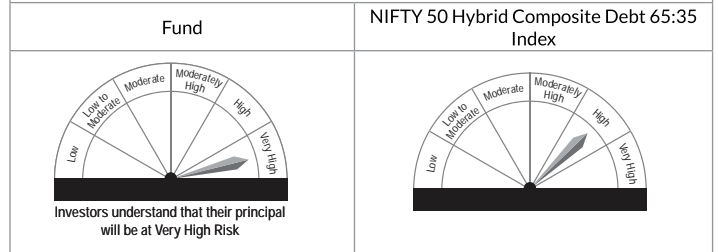
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

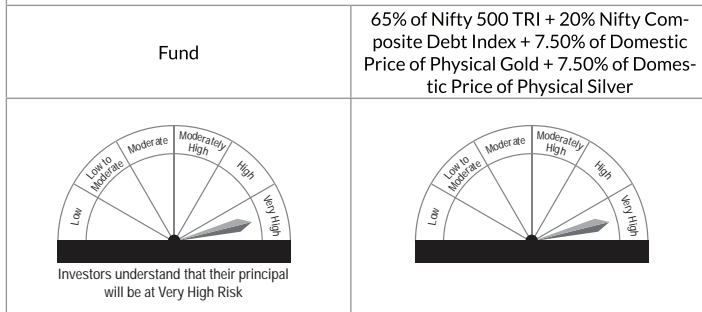
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

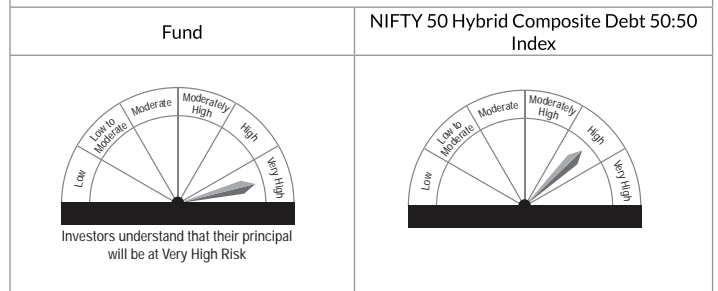
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

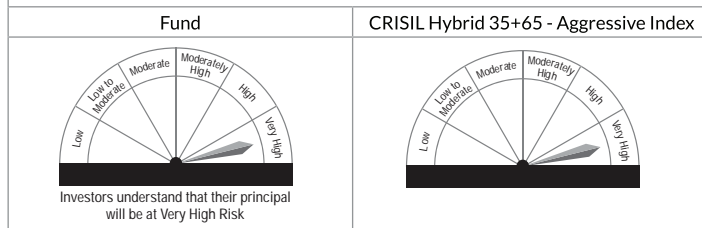
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

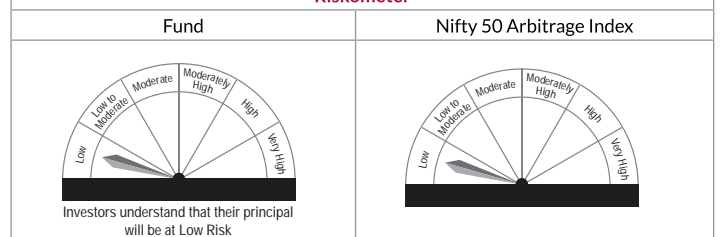
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

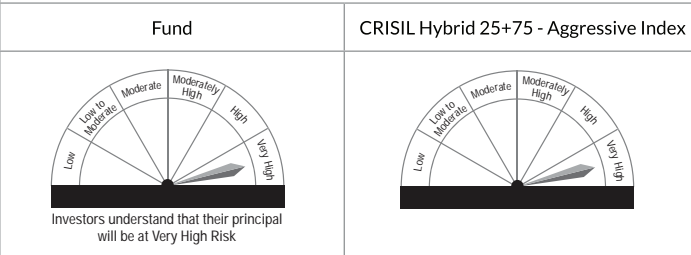
**Benchmark:** CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

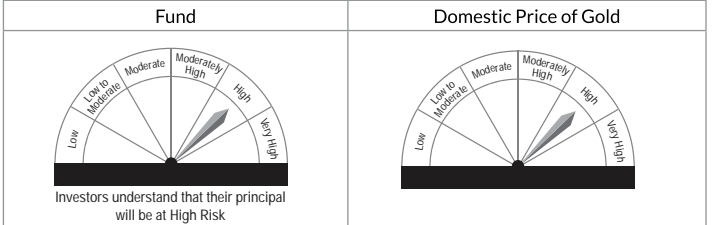
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

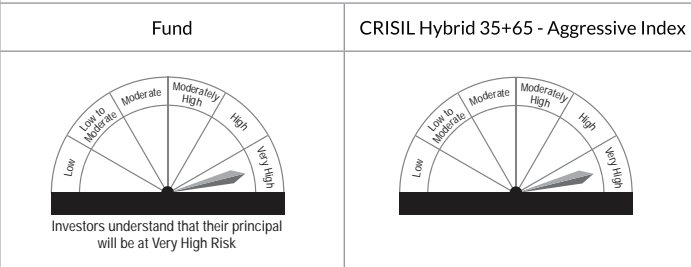
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

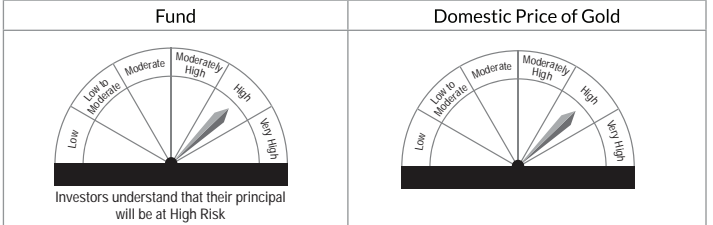
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

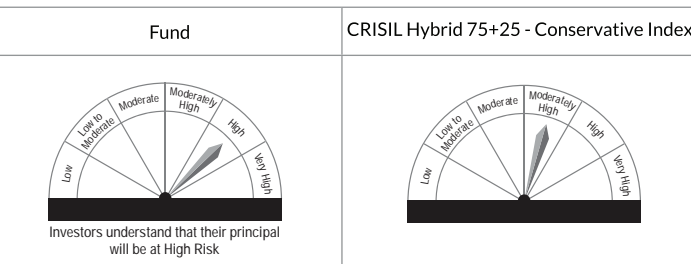
**Benchmark:** CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

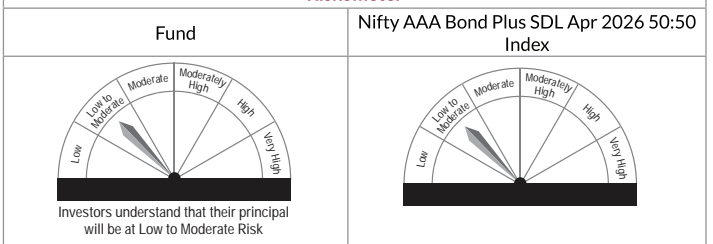
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

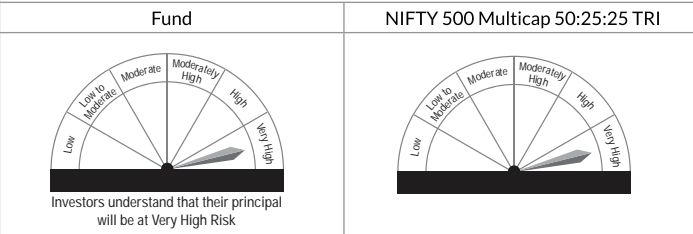
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

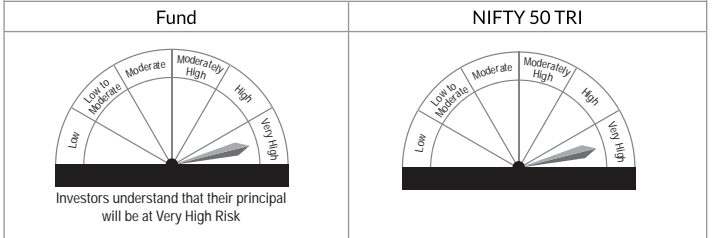
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

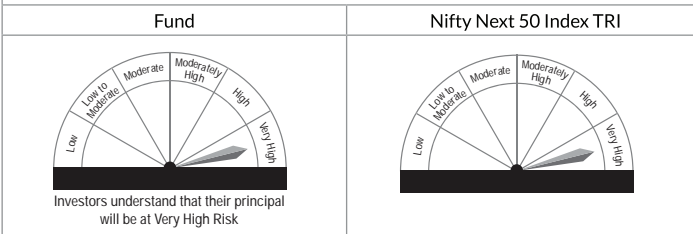
**Benchmark:** Nifty Next 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

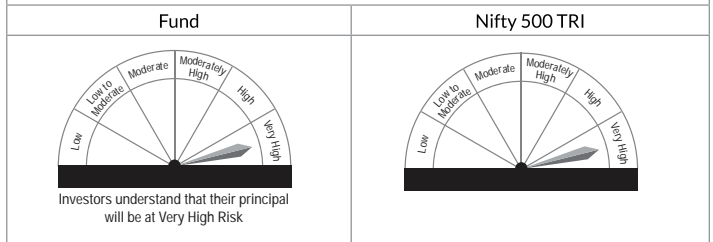
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

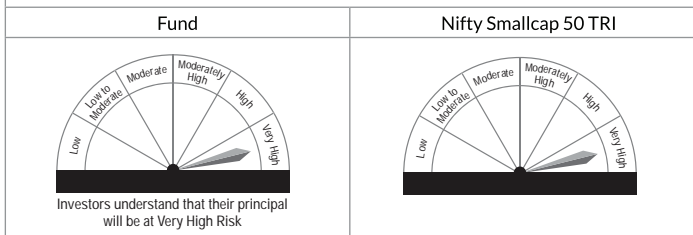
**Benchmark:** Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

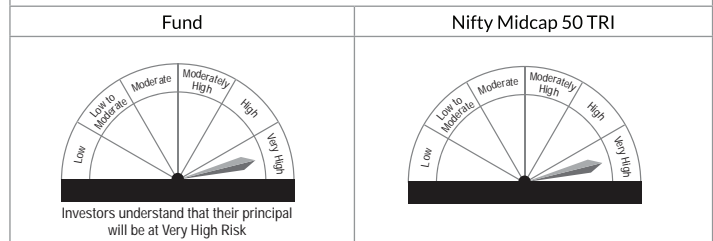
**Benchmark:** Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

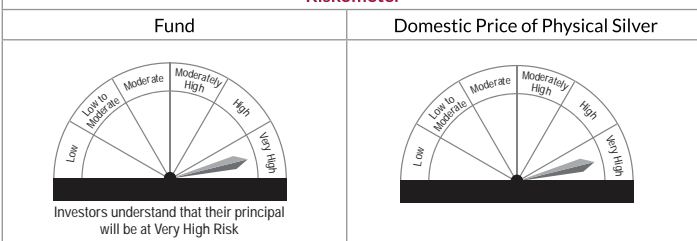
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

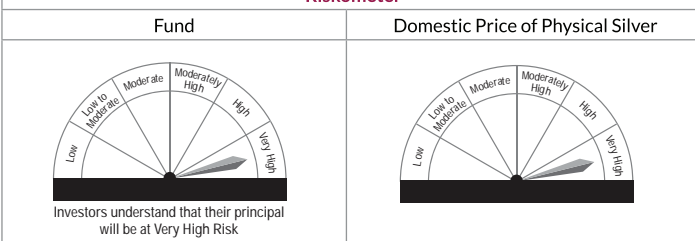
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

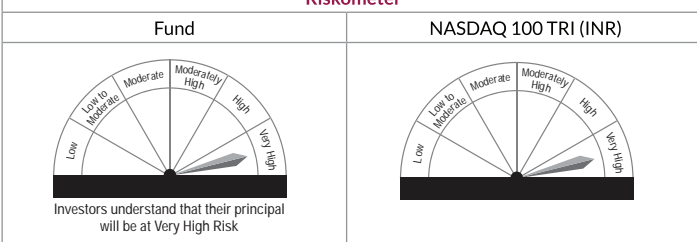
**Benchmark:** NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

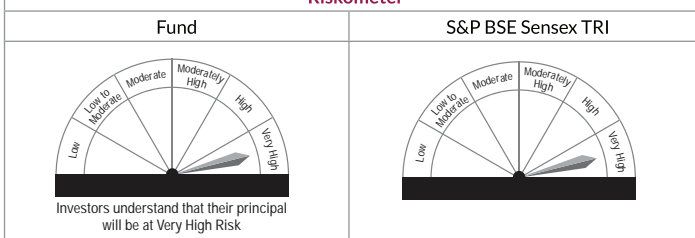
**Benchmark:** S&P BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

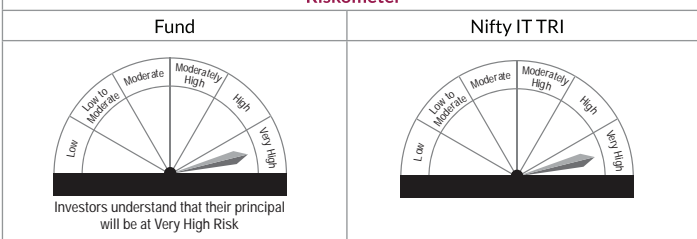
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

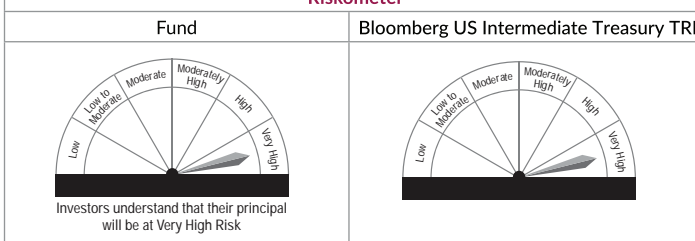
**Benchmark:** Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking\*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis S&P BSE Sensex Index Fund

(An Open Ended Index Fund tracking the S&P BSE Sensex TRI)

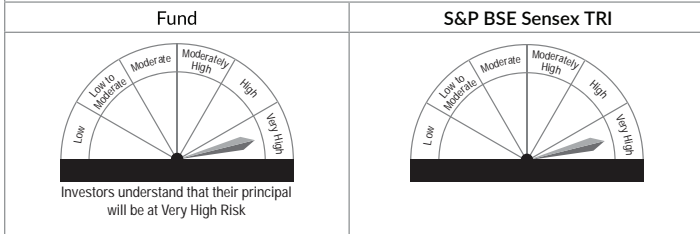
**Benchmark:** S&P BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of S & P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# AXIS DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.



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AXIS MUTUAL FUND

## AXIS DYNAMIC BOND FUND

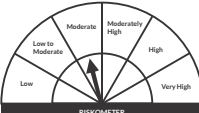

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

**Benchmark** - NIFTY Composite Debt Index A-III

This product is suitable for investors who are seeking\*:

- Optimal returns over medium to long term.
- To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund	Benchmark	Potential Risk Matrix (PRC)																								
 <p>RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	 <p>RISKOMETER</p> <p>NIFTY Composite Debt Index A-III</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																										
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Relatively Low (Class I)																										
Moderate (Class II)																										
Relatively High (Class III)		B-III																								

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**