

Axis Equity Saver Fund

(An open ended scheme investing in equity, arbitrage and debt)



AXIS ASSET MANAGEMENT

The Need For Asset Allocation



Individual asset class returns can vary significantly.

Since all asset classes don't move in lockstep, being appropriately diversified can help reduce volatility and optimize long-term returns.

Best



2011-13	2012-14	2013-15	2014-16	2015-17	2016-18	2017-19	2018-20	2019-21	2020-22	2021-23	2022-2024
Cash 9%	Stocks 14%	Stocks 24%	Bonds 11%	Bonds 9%	Stocks 16%	Stocks 14%	Bonds 9%	Stocks 14%	Stocks 47%	Stocks - 9%	Stocks - 14%
Bonds 9%	Equity Savings 11%	Equity Savings 14%	Equity Savings 9%	Cash 8%	Equity Savings 10%	Bonds 10%	Cash 7%	Equity Savings 9%	Equity Savings 19%	Equity Savings - 6%	Equity Savings - 9%
Equity Savings 6%	Cash 9%	Cash 9%	Stocks 9%	Equity Savings 7%	Bonds 8%	Equity Savings 10%	Equity Savings 2%	Cash 0.07	Bond 7%	Cash - 5%	Cash - 7%
Stocks 0%	Bonds 8%	Bonds 9%	Cash 8%	Stocks 5%	Cash 7%	Cash 5%	Stocks -7%	Bonds 6%	Cash 4%	Bond - 4%	Bond - 6%

Worst

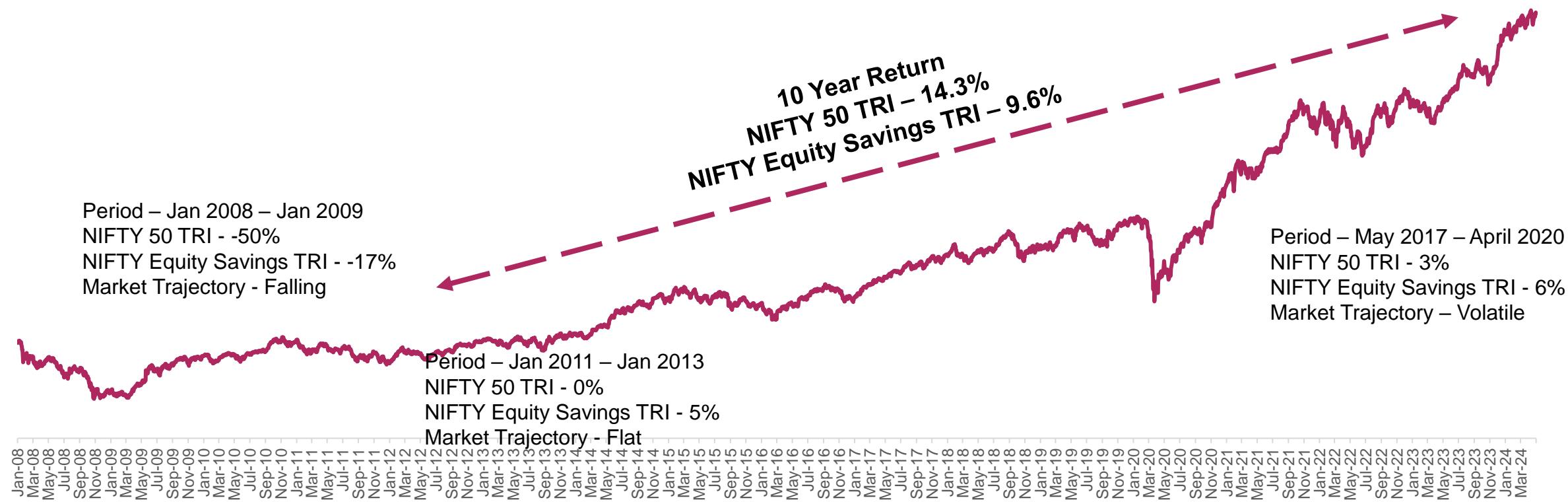
Source: NSE India, Axis MF Research. Data period : April 2011 – March 2024.

NIFTY Equity Savings TRI comprises of four components are 35 per cent exposure to Nifty 50 total return index; 30 per cent exposure to equity arbitrage (long position in Nifty 50 total return index and equivalent short position in Nifty 50 futures Index); 30 per cent exposure to Nifty short duration debt index; and 5 per cent exposure to Nifty 1D rate index. Equity is represented by the Nifty 50 TRI Index, Bonds is represented by NIFTY Composite Debt Index & cash is represented by NIFTY Liquid Index. **Past performance may or may not be sustained in future.** The chart above is illustrative and is not an indication of returns.

The Need For Asset Allocation



Diversification: Consistently good rather than occasionally great

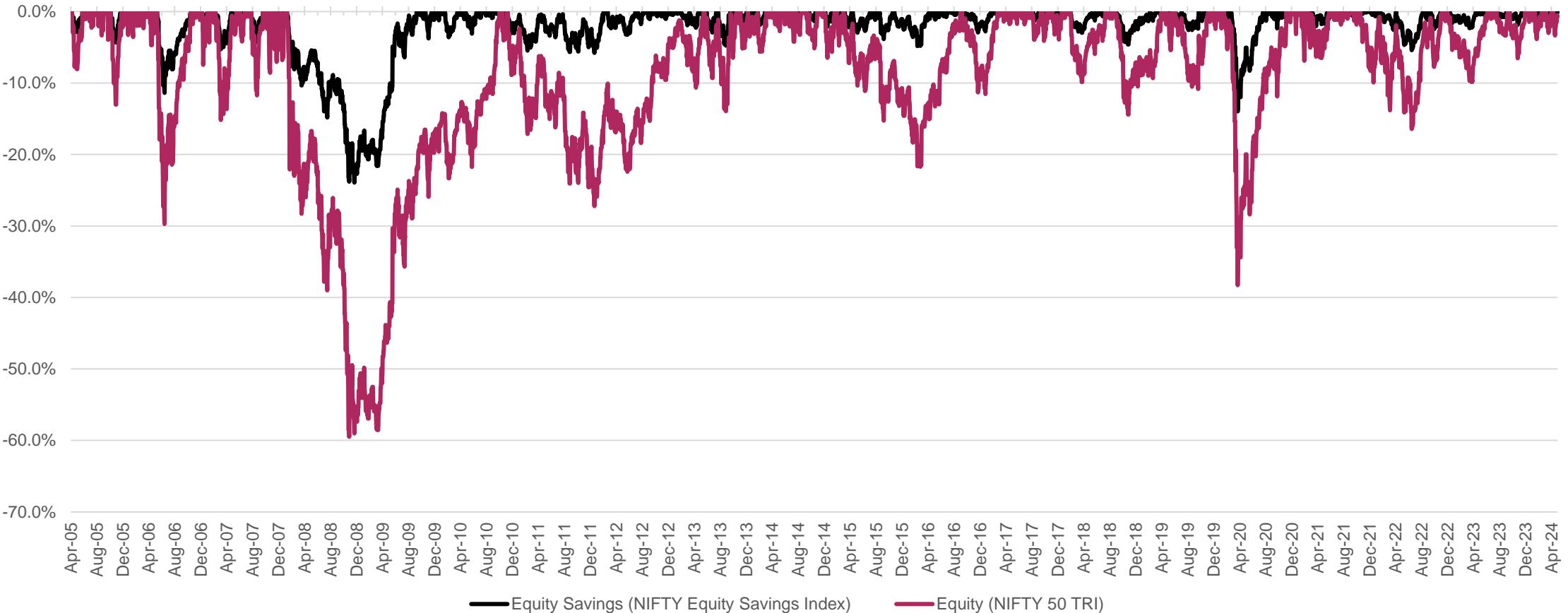


Source: NSE India, Axis MF Research. Data period : Jan 2008 – Mar 2024.

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Risk Investing

Asset Allocation minimizes drawdown risk



Source: NSE India, Axis MF Research. Data period : Nov 2005 – Apr 2024.

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Axis Equity Saver Fund

An All In One Portfolio Solution



Capital Appreciation



- Equity – Large Cap strategy
- (20-45% of the portfolio)

Stability



- Fixed income – Invest dynamically across the yield curve
- (20-35% of the portfolio)

Regular Income



- Hedged Equity/ Cash futures arbitrage
- (20-60% of the portfolio)

Endeavour to generate capital appreciation and income distribution, by investing in equity, arbitrage opportunities and debt

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization Asset allocation mentioned above is for normal circumstances. For detailed asset allocation, please refer Scheme Information Document of the scheme.

Asset Allocation + Tax Efficiency



A Complete Portfolio Solution

Aims to better portfolio returns with potential for capital growth

Endeavours to provide regular income and adds stability to the portfolio

Unhedged Equity (20-40%)

Actively managed diversified portfolio of strong growth companies

Hedged Equity/Cash-futures arbitrage (20-60%)

Make advantage of market inefficiencies

Debt (20-35%)

High quality papers with portfolio duration based on interest rate view

*Tax efficient

Gross equity exposure of 65 -80 %

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To Summarize



- Multi asset strategy can help investors avoid the trap of over allocation to one asset class.
- Combining asset classes with low or negative correlations can reduce investment risk and capture potential upside.
- The structure enables a balanced mix of asset classes all while maintaining equity taxation attributes

Why Axis Equity Saver Fund?

- Long term quality biased approach to equity investing
- Disciplined approach to debt portfolios following three guiding principles – Safety, Liquidity & Valuation
- The fund targets 20-40% in unhedged equities, 20-60% in hedged equities and 20-35% in fixed income instruments
- The approach is to have benchmark aware weights and target to beat the benchmark through stock selection. The focus will be to deliver superior risk adjusted returns.

Axis Equity Saver Fund



Investment Strategy – Equity



Market Cap Mix	85% Large cap 11% Midcap 4% Small cap
Top 10 holdings*	20.7%

Data as of 30th Apr 2024

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. *Top 10 of Unhedged equity exposure
Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Axis Equity Saver Fund

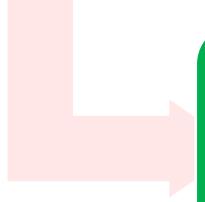
Investment Strategy – Fixed Income



Fixed income portion of the portfolio can invest across the yield curve



Mix of high quality corporate bonds and gsecs



Seek to provide stability to investor's portfolio and limit the downside

Asset Mix (Debt)*	As on 30th Apr 2024
Corporate Bonds	8%
G-sec	10%
Treasury Bill	7%
Cash & NCA	-1%

Data as of 30th Apr 2024

Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.. The calculation is based on the invested corpus. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). * Of Net assets of the scheme.

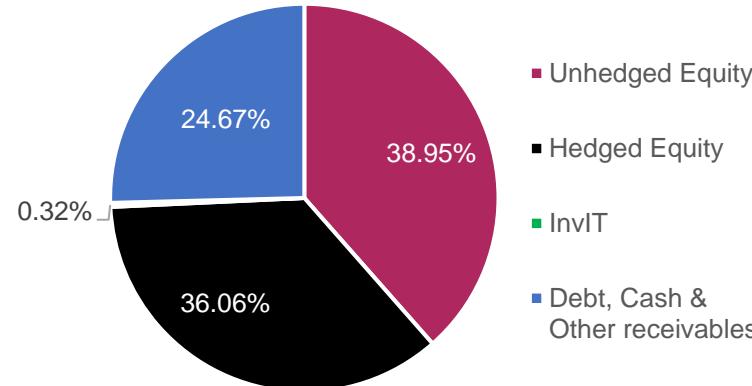
Portfolio Update

30th Apr 2024

Debt Allocation

Debt Quants	
Residual Maturity	12.42 years
Macaulay Duration	5.42 years
Yield to Maturity^	7.57%

Asset Allocation



Equity Holdings

Top 10 Stocks*	% of NAV
Reliance Industries Limited	3.1%
ICICI Bank Limited	2.5%
Larsen & Toubro Limited	1.8%
Infosys Limited	1.7%
Bharti Airtel Limited	1.6%
Mahindra & Mahindra Limited	1.4%
Tata Consultancy Services Limited	1.3%
Tata Motors Limited	1.3%
State Bank of India	1.2%
NTPC Limited	1.0%

Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. ^The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). *Net equity exposure ^in case of semi annual, it will be annualized.

Performance



30th Apr 2024

Fund Name	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Axis Equity Saver Fund - Regular Plan – Growth		18.09%	11,825	9.87%	13,265	9.30%	15,608	8.37%	20,150
NIFTY Equity Savings Index (Benchmark)	14-Aug-15	14.03%	11,415	9.72%	13,213	9.67%	15,874	9.00%	21,196
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.08%	10,613	3.60%	11,121	5.86%	13,296	6.12%	16,787

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 17th January 2023 and he manages 9 schemes of Axis Mutual Fund, Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & Mr. Jayesh Sundar is managing the scheme since September 28, 2023 and he manages 9 schemes of Axis Mutual Fund. Please refer return table for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit 10.

*With effect from Apr 05, 2024, the Fund Manager for Fixed Income securities of the fund has been changed to Devang Shah and he manages 22 schemes of Axis Mutual Fund

Please click on link <https://www.axismf.com/cms/sites/default/files/Statutory/WDP ANNEXURE Apr%2024.pdf> to view the performance of other schemes currently managed by the fund manager. Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Product Labelling

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

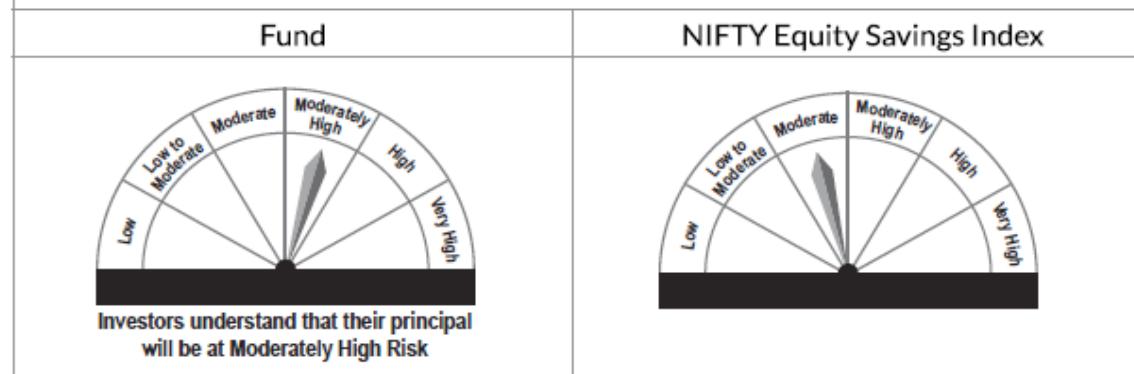
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Performance Disclaimer



Data updated As on 30th Apr 2024

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- Hitesh Das is managing Axis ESG Integration Strategy Fund since 12th February 2020, Axis Equity Saver Fund since 17th January, 2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexi Cap Fund, Axis Focused 25 Fund and Axis Growth Opportunities Fund since 3rd Aug, 2023, Axis Nifty 50 Index Fund and Axis Nifty IT ETF since 5th April, 2024.
- Hardik Shah is managing Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23th February, 2022, Axis Long Duration Fund since 27th July, December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 01st March 2023 , Axis Banking and PSU Debt Fund since 3rd July, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st March, 2024, Axis Dynamic Bond Fund, Axis All Seasons Debt Fund of Funds, Axis Multi Asset Allocation Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan and Axis Retirement Savings Fund - Conservative Plan since 5th April, 2024.
- Jayesh Sundar is managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Childrens Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023, Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan since 24th January, 2024.
- Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th Nov,2012, Axis Credit Risk Fund since 15th Jul, 2014 , Axis Money Market Fund since 6th Aug, 2019, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund and Axis Regular Saver Fund since 7th Jun, 2016, Axis Corporate Debt Fund since 13th Jul, 2017, Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024, Axis Balanced Advantage Fund, Axis Equity Hybrid Fund, Axis Equity Saver Fund and Axis Children's Gift Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan and Axis Retirement Savings Fund - Conservative Plan since 5th Apr, 2024.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Past performance may or may not be sustained in the future.

The presentation dated 30th Apr, 2024 has been prepared by Axis Asset Management Company Limited (Axis AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. Past performance may or may not be sustained in future. The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommended by Axis Mutual Fund / AMC. The Fund may or may not have any present or future positions in these sectors. Axis Mutual Fund/AMC is not guaranteeing any returns on investments made in the Scheme(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither Axis AMC and Axis Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website <https://www.axismf.com/>.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You

