

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk.

NFO Opens: 5th January, 2023

NFO Closes: 16th January, 2023



Key Features of Target Maturity Funds

Pre-defined Maturity Date

- A target maturity fund with a pre-defined maturity date.
- Achieved by fund manager by buying securities with similar maturities as close to the defined maturity date and holds them to maturity.
- Best suited for investors with a set investment time horizon



High Quality Portfolio

- A Portfolio of G-Secs & SDLs in 50:50 proportion
- Sovereign instruments with minimal default risk



Lower MTM Risk

- Bonds held till maturity
- Duration of the fund reduces as the fund progresses
- Lowers MTM risk in case of volatility in yields due to roll down nature of the fund



No lock-in and Highly Liquid

- Generally, do not have a lock-in period. May have an exit load
- Electronically traded and managed by RBI
- Highly Liquid



About the Index – CRISIL IBX 50:50 Gilt Plus SDL - June 2028



Overview

CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index is a portfolio of Government Securities & State Development Loans (SDLs) maturing between January 01, 2028 to June 30, 2028.

The index will be managed by CRISIL Indices



How is the Index Constructed

The index comprises of Govt. Securities and SDLs with an individual weightage of 50% to each of them respectively

- Minimum outstanding of ₹ 25000 Crs for G-Secs and ₹ 500 crs for SDLs
- **Emphasis on liquidity** – Index will be evaluated basis volume and frequency of trading in underlying securities
- Weighted basis liquidity and size of issuance to ensure portfolio liquidity

Index maturity date:
Jun 30th 2028*

Offers a highly liquid portfolio of
G-secs & SDLs in a 50:50 composition

The index will be rebalanced
quarterly

Source: CRISIL Indices.

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund will endeavor to replicate the performance of this index subject to tracking errors by replicating the allocation of Government securities and SDLs. For complete details on the index refer SID uploaded on website www.axismf.com. Data as on 15th December 2022. *In case the mentioned maturity date falls on a Non-Business Day, the immediate next Business Day will be considered.

CRISIL IBX 50:50 G-Sec Plus SDL June 2028 Index Constituents

As of December 15th 2022

50% G-secs	50% SDLs		
Central G-Secs – 7.17% 2028	GUJARAT	KARNATAKA	UTTAR PRADESH
	KERALA	HARYANA	WEST BENGAL
Central G-Secs – 8.60% 2028	PUNJAB	TELANGANA	RAJASTHAN
	ANDHRA PRADESH	TAMIL NADU	CHATTISGARH

Source: CRISIL Indices.

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund will endeavor to replicate the performance of this index subject to tracking errors by replicating the composition of CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Issuers mentioned above are for illustrative purposes only. This document should not be treated as a recommendation to trade in securities issued by the above mentioned issuers. Data as on 15th December 2022. The Scheme shall track the underlying index in line with SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022.

Identifying which product is right for you?

Selecting the right product is essential to meet your investment objectives

	Target Maturity Products	Actively Managed Debt Mutual Funds	Individual Bonds
Return Trajectory*	✓	×	✓
Liquidity	✓	✓	× [#]
Diversification	✓	✓	×
Professional Management	✓	✓	×
Defined Maturity	✓	×	✓
Frequency of Income	At the time of redemption/ maturity	Depending on plan of investment	Determinant on coupon frequency. Some bonds pay out cumulatively on maturity
Tax Efficiency	Indexation features available for LTCG	Indexation features available for LTCG	Indexation features available for LTCG for select bonds

*At Maturity #Bond liquidity may vary due to vagaries of debt markets.

Investors must consult their financial advisors/ tax advisors regarding portfolio allocation and suitability of funds depending on the risk profile of the investor.

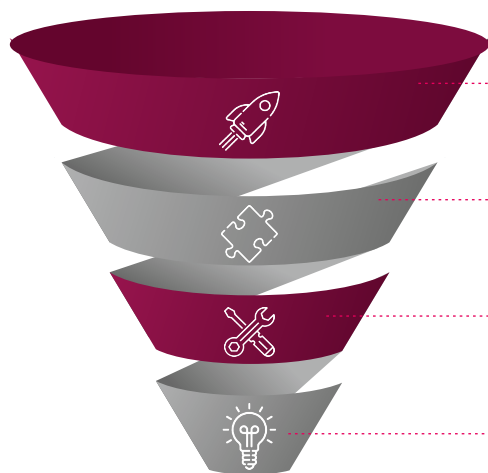
Illustration on Power of Indexation

The fund will offer investors 6 indexations[@] during its lifetime.

	Traditional Savings Scheme	Debt Index Fund
Investment Amount	1,00,000	1,00,000
Rate of Return (%) (Assumed)	7.50%	7.50%
Return on Maturity	1,48,275	1,48,275
Indexation Available	No	Yes
Indexed Value	NA	1,41,852
Taxable Income	48,275	6,423
Tax Payable*	14,483	1,285
Post Tax Return	33,792	46,991
Effective Post tax Return (CAGR)	5.49%	7.33%

The above calculations are only for illustration purposes. The information given on Investment and rate of return are for the purpose on explaining the illustration only. These are not to be considered for investment advice or guarantee of returns. Investors are advised to consult their Investment / tax advisors. To be used for illustrative purposes only. Data as on 15th December 2022. Past performance may or may not be sustained in the future. @ assuming investments are made before 31st March 2023 and held beyond April 1st 2028. *Tax Rate considered 30% exclusive of applicable surcharges & cess. **Tax as per LTCG income tax provisions exclusive of applicable surcharges & cess. This computation is for resident individual investors. Cost inflation index assumed at 6% p.a. Fund related expenses ignored for this illustration.

Why Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund ?



Attractive yields: As inflation comes within RBI's tolerance, the tightening stance of RBI policy seems to be nearing the end. The current yields on a prevailing 5-year similar portfolio hover around 7.50%*. (As of 23rd December 2022).

Low cost passive investment: A hassle free solution for investors looking for a low cost fixed income product.

No bias in security selection: As the fund is passively managed and invests in the constituents of CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index, there is no bias in security selection.

No exit load: The fund does not have an exit load and thereby provides easy liquidity to investors.

Source: Bloomberg, Axis MF Research. Data as of 15th December 2022. The above factors are not exhaustive.

Investors are advised to consult their tax advisors for advice on taxation matters relating to your portfolio and suitability of the product.

*Yields should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund.

Fund Facts



Scheme Name
Axis CRISIL IBX 50:50 Gilt Plus
SDL June 2028 Index Fund



Benchmark
CRISIL IBX 50:50 Gilt Plus
SDL - June 2028 Index



Minimum Investment
₹ 5,000 and in multiples
of ₹ 1/- thereafter



Maturity Date
30th Jun 2028*



Portfolio Mix
G-Secs + SDLs



Fund Manager
Hardik Shah &
Kaustubh Sule



Exit Load
Nil

*In case the mentioned maturity date falls on a Non-Business Day, the immediate next Business Day will be considered.



AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Plus SDL Index - June 2028 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

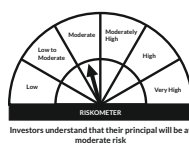
Benchmark: CRISIL IBX Gilt Plus SDL Index - June 2028

This product is suitable for investors who are seeking*:

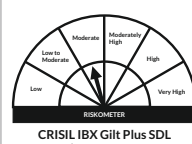
- Income over long term.
- The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



Potential Risk Class Matrix

Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd.

Investment Manager: Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Distributed by:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.