



Achieve the right blend of
long term growth and
wealth building

with

AXIS NIFTY MIDCAP 50 INDEX FUND

(An open-ended Index Fund tracking the Nifty Midcap 50 Index)



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Axis Nifty Midcap 50 Index Fund

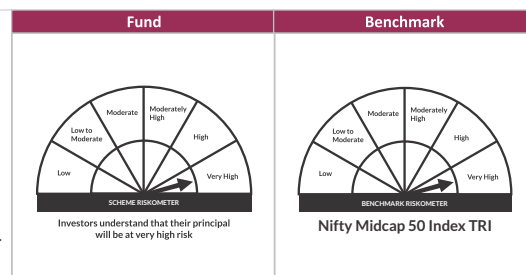
(An open-ended Index Fund tracking the Nifty Midcap 50 Index)

Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2022-23 [as per Finance Bill, 2022]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI [#]
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% [§]	20% [§]	Listed- 20% [§] Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months)	30% [^]	30%/ 25% [§] / 22%** / 15% ^{^^}	30% [^]
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% [~]		10% ^{~*}
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to NRI Investors) [#]			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% [~]	Listed-20% [§] Unlisted-10%*	
Short Term Capital Gains	15%	30% [^]	
<p>Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.</p> <p>[#] Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor (provided specified documents are provided).</p> <p>If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.</p> <p>[§] After providing indexation benefit in respect of cost of acquisition.</p> <p>[^] Without foreign currency and indexation benefit.</p> <p>[~] Assuming the investor falls into highest tax bracket.</p> <p>[§] If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2020-21, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.</p> <p>^{**} Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.</p> <p>^{^^} This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.</p>			
~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT.			
<p>The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –</p> <p>a) the actual cost of acquisition of such asset; and</p> <p>b) the lower of –</p> <p>(i) the fair market value of such asset; and</p> <p>(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.</p>			

Taxability of Dividends

The dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5,000 under section 194K of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

** According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

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Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
(a) ₹ 50 lakh to 1 crore (including income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	25%	
(d) Above ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	37%	
(e) Above 2 crores (including income under section 111A, 112 and 112A of the Act) but not covered in point (c) and (d) above	15%	

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹ 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax



ELSS investment is subject to lock-in for 3 years.

*ELSS Investments are subject to a 3-year lock-in period and are eligible for tax benefit under section 80C of the Income Tax Act, 1961.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

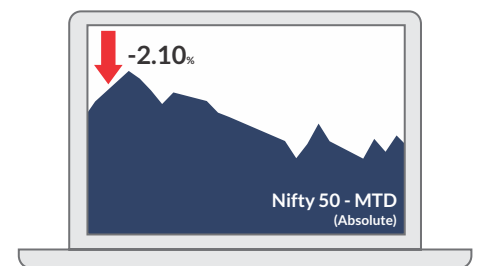
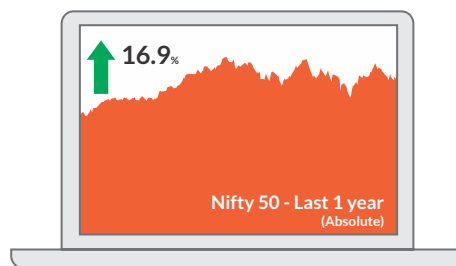
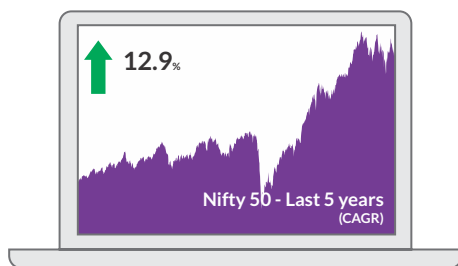
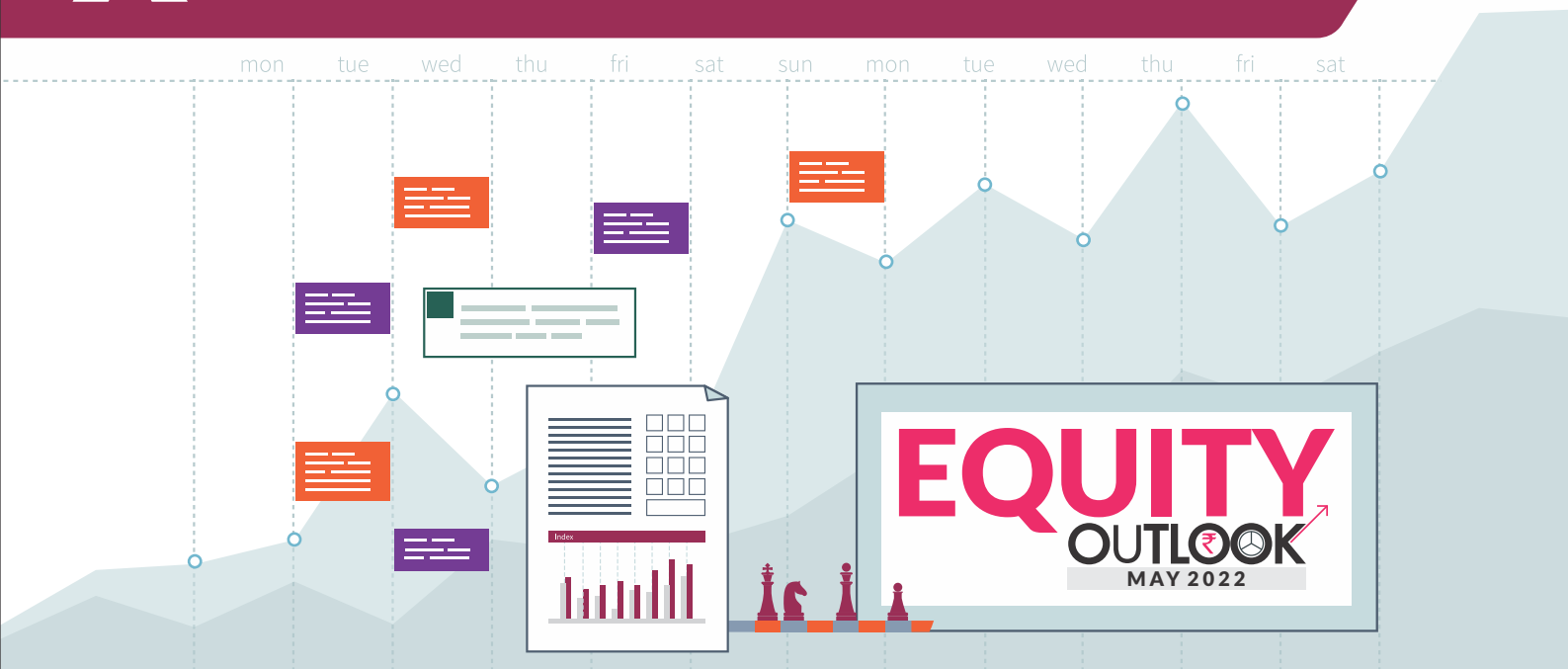
The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

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QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Indian markets continued to experience volatility and strong FPI sell offs. YTD FPI's have sold US\$ 18 billion in Indian equities. For the month S&P BSE Sensex & NSE NIFTY 50 ended the month down 2.6% & 2.1% respectively. Midcaps sustained with NIFTY Midcap 100 being up by 0.6% & NIFTY Smallcap 100 saw a cut of 1.7%. Whereas, MSCI India has seen a rise of 2.1%. The markets are quite volatile with daily movement of 1-1.5% up or down. The markets are currently in the consolidation phase. Although India has seen some loss, compared to the rest of EM, India continues to outperform.

Earnings season has been a mixed bag. Margin pressure across all due to wage inflation, raw material pricing and oil prices. In case of oil inflation, there might be some demand deferment. But fortunately government is continuing its program of Capex and hence we might not see a significant deceleration in demand. Banking and Financial companies have reported strong earnings and the price pressures are likely to dissipate once the FPI selling subsides.

Inflation has been above RBI's threshold of 6% third time this year. The monetary policy meeting held in April indicated the priority being changed to curbing the inflation over the growth. RBI revisited the current issues and revised the projection of inflation upwards to 5.7% for 2022-23. It is a steep revision, from 4.5% to 5.7%, which implies the RBI will look to rate hikes to contain inflation. US inflation is at 8.5% currently which is highest in last 40 years and is signalling a recession in the next year.

With the uncertainties of Beijing lockdown, the commodity prices continue to remain elevated and the Chinese yuan started tumbling as it fell to its weakest in a year. Oil prices still being above \$100/bbl is raising concerns. If this continues for a longer period, India's GDP growth momentum may get affected. In India, the effect of high oil prices on fuel prices is now percolating into the system which is increasing the costs.

From a markets standpoint, the pessimism in the Indian markets is less to do with the ongoing Ukrainian turmoil and more to do with the implications of rising global interest rates and inflation. The magnitude of

FPI selling indicates a sustained pivot from emerging market assets to traditional safe haven assets in developed markets. China's situation is triggering the selloffs to emerging markets where India is overweight relatively outperforming Chinese markets. Domestic flows are protecting the midcaps and smallcaps. Whereas, in largecaps there is huge outflows.

FPI's have historically favoured quality/growth stocks. The ongoing sell off has seen most of these names bear the brunt of the steep price corrections. As fundamentals of these companies remain largely unchanged, the resulting price drops offer attractive entry points for investors like us looking to build/add on to long term holdings at materially discounted prices.

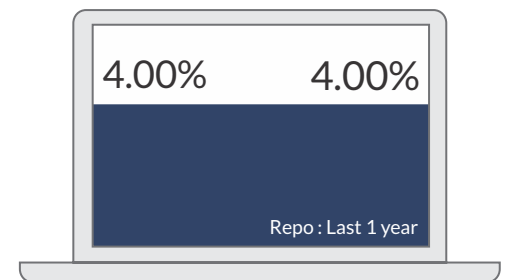
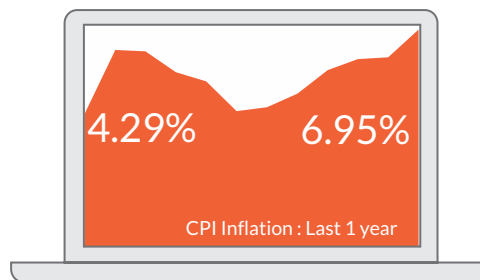
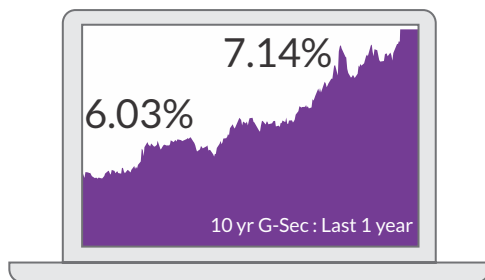
In the near term, we retain our assessment of extremely volatile market conditions. We had envisaged & tweaked our portfolios for such heightened volatility. For investors especially more recent entrants into the equity markets, market performance is likely to be starkly different from the last 36 months. Systematic investments into equity funds are advised to navigate ongoing volatility.

Our portfolio focus will remain on basics of 'fundamentals' driven investing which emphasize healthy consistent growth, quality of cash flows & RoE with 3 to 5 years' view. At Axis, we focus on bottom up and that's what we do well i.e. Buy good businesses that can create wealth for the investors in long run. We focus on trimming positions with weak earnings and buy the ones with good earning cycle.

Consumer durables on ACs, refrigeration side, there is demand due to intense heat wave in India. Traditional allocations in consumer and finance are ideally positioned to benefit from the demand recovery theme that has played out thus far. As consumption continues to recover we anticipate further benefits accruing to portfolio companies and hence continue to hold them across portfolios. Emphasising on our conviction on digital trends currently playing out across the economic landscape, we have increased our allocations in select companies which we believe should benefit disproportionately over the medium term.

FIXED INCOME OUTLOOK

MAY 2022



QUICK TAKE

- Growth has been the focal point of the government & the RBI. Actions will continue same focus.
- Rates likely to move higher incrementally. Portfolios across the short curve have gotten repriced making yields incrementally more attractive
- Current portfolio is positioned for the curve flattening theme.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

Key Market Events

- US inflation rises, and GDP declined by 1.4%:** US inflation is at 8.5% currently which is highest in last 40 years and is signalling a recession in the next year. The US Fed raised interest rate for the first time since 2018 by 0.25%, and suggested that federal funds rate could climb to 2.5% or higher by the end of 2022 indicating seven rate hikes. GDP of US declined 1.4% annualized in the first quarter. The US G-Sec 2X10 also saw inversion (2 year rates higher than 10 year rates) but the US G-Sec 3-monthX10-year has steepened. Past data shows that both curves need to be inverted to showcase a risk of recession.
- Record exports and trade deficit:** India's trade deficit widened to \$192bn in FY22 as imports hit a record high of \$610bn. The value of inbound petroleum shipments nearly doubled as compared to FY21 with 94.33% rise in crude oil prices. Petroleum comprises of 26% of total imports. Also, the imports of merchandise in FY22 grew 54.71%.
- Inflation @7%, Change in RBI's thought process:** Till February, the RBI clearly prioritized growth over inflation. The last 2 policies, there was significant market opinion about the rate hike, but instead RBI took the dovish approach. RBI added significant liquidity during the pandemic by bringing down the interest rates. Now, with inflation being at 7%, RBI in the recent press conference mentioned that the policy rate will be greater than the inflation rate RBI revisited these issues and revised the projection upwards to 5.7% for 2022-23. It is a steep revision, from 4.5% to 5.7%, which implies the RBI will look to rate hikes to contain inflation. So, there will be hike in the rates by about 100-150 bps.
- GST collections in April touch all-time high:** GST collections hit an all-time high of Rs.1.68 lakh crore in April, which is 20% more than the collection in the same month last year. It is an evidence of a healthy

10 YEAR G-SEC YIELD
7.14%

pace of economic activity in March 2022 in spite of the escalating geopolitical conflict. In April 2022, 10.6 million GST returns were filed compared with 9.2 million in the year earlier.

Market View

RBI clarified that in the sequence of priorities, inflation will come first and then economic growth. For quite some time, particularly during pandemic-induced growth slowdown, growth was a priority. The implication is, even if real deposit rates were negative, interest rates would be low. Now, with inflation being priority, the RBI will look to achieve real positive interest rates, over a period of time.

The crises in Ukraine has limited economic impacts for India. However wider geopolitical implications and movement of commodity prices are likely to affect near term inflation projections for policy makers.

From a portfolio standpoint, our actively managed portfolios continue to remain light on duration. We also retain our barbell strategies comprising of a mix of high quality long bonds and low duration assets including credit as we play the 'carry' theme. Portfolios will remain actively managed and take advantage of tactical opportunities as they arise across the curve within respective fund mandates.

Credits remain an attractive play for investors with a 3-5-year investment horizon as an improving economic cycle and liquidity support assuage credit risk concerns especially in higher quality names. The capital gain story in this space has incrementally given way to 'carry' as AA names trade at meaningfully higher YTM's compared to comparable AAA securities. While we remain selective in our selection and rigorous in our due diligence, we believe the current environment is conducive to credit exposure.

Investors looking to allocate to debt strategies are advised to look at fund segments with lower duration profiles and use target maturity strategies to gradually lock in incrementally higher rates over the next 6-12 months. To reiterate, bond yields are likely to see increased volatility and hence investors should remain vigilant in their allocations

Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 100 Index

Fund Manager:



Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 18th October 2019

Index Facts:

P/E Multiple :	22.22
P/B Multiple :	4.44
Dividend Yield:	1.19%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	10.94%
HDFC Bank Limited	6.89%
Infosys Limited	6.52%
ICICI Bank Limited	5.87%
Housing Development Finance Corporation Limited	4.59%
Tata Consultancy Services Limited	4.17%
Kotak Mahindra Bank Limited	2.99%
ITC Limited	2.58%
Larsen & Toubro Limited	2.33%
Hindustan Unilever Limited	2.26%

Quantitative Data:

Tracking Error:	
1-year:	0.37%
3-Years:	0.84%

(*As compared to NIFTY 100 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending April 30,2022, based on day-end and monthendNAV respectively.

Scheme Details:

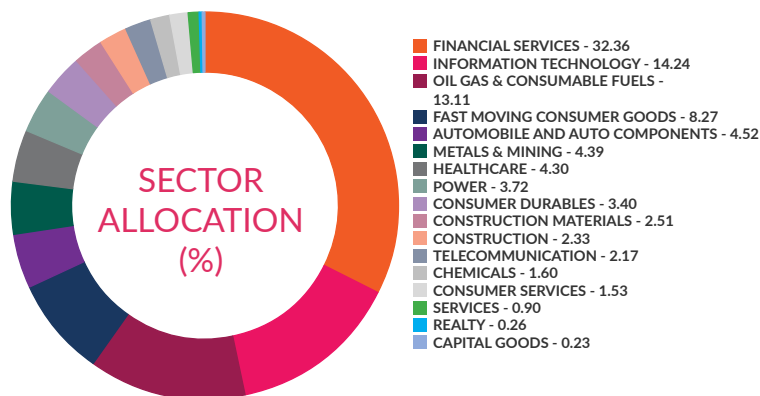
Inception Date:	18-Oct-2019
AAUM for the month of :	₹775.59 cr.
AUM as on 30 th April, 2022:	₹ 769.05 cr.
Benchmark:	NIFTY 100 Index TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	1.00%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

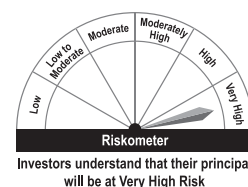
Regular Growth	₹14.7213
Regular IDCW	₹14.7222
Direct Growth	₹15.0315
Direct IDCW	₹15.0529

AXIS NIFTY 100 INDEX FUND

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- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 3rd December 2021

Index Facts:

P/E Multiple :	22.01
P/B Multiple :	4.37
Dividend Yield:	1.16%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	12.84%
HDFC Bank Limited	8.09%
Infosys Limited	7.66%
ICICI Bank Limited	6.89%
Housing Development Finance Corporation Limited	5.38%
Tata Consultancy Services Limited	4.90%
Kotak Mahindra Bank Limited	3.51%
ITC Limited	3.03%
Larsen & Toubro Limited	2.73%
Hindustan Unilever Limited	2.66%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.77%

(*As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 03-Dec-21.

Scheme Details:

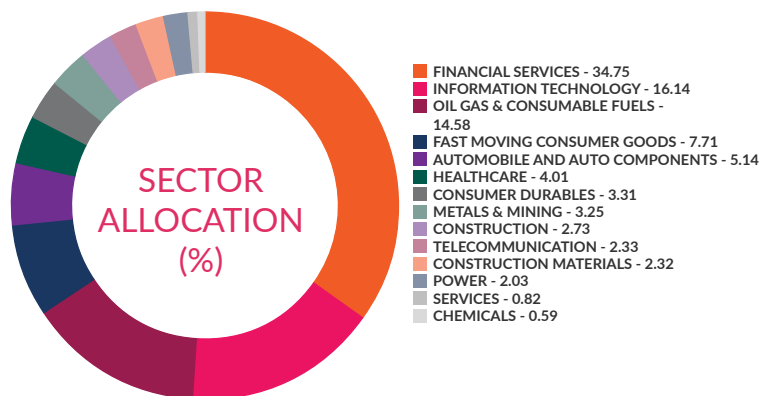
Inception Date:	03-Dec-2021
AAUM for the month of :	₹108.67 cr.
AUM as on 30 th April, 2022:	₹ 115.38 cr.
Benchmark:	Nifty 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	0.40%
Direct:	0.10%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Regular Growth	₹9.9282
Regular IDCW	₹9.9281
Direct Growth	₹9.9402
Direct IDCW	₹9.9402

AXIS NIFTY 50 INDEX FUND

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Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY NEXT 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 28th January 2022

Index Facts:

P/E Multiple :	21.74
P/B Multiple :	4.54
Dividend Yield:	1.51%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Adani Enterprises Limited	5.32%
Adani Green Energy Limited	5.09%
Adani Transmission Limited	3.94%
Vedanta Limited	3.78%
Pidilite Industries Limited	3.07%
SRF Limited	3.03%
Avenue Supermarts Limited	3.02%
Info Edge (India) Limited	2.98%
Havells India Limited	2.73%
ICICI Lombard General Insurance Company Limited	2.71%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to Nifty Next 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Jan-22.

Scheme Details:

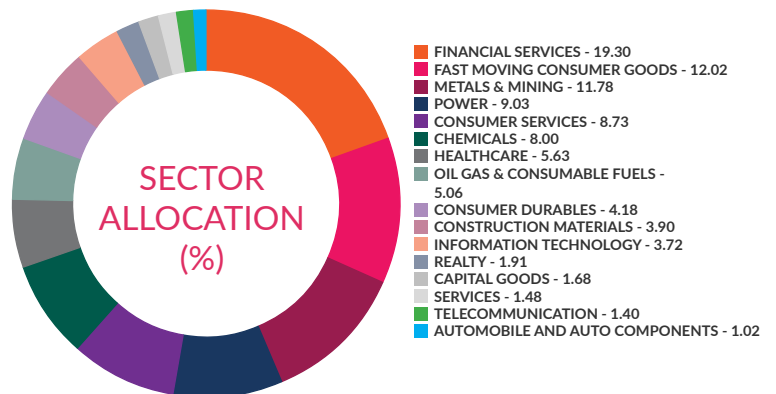
Inception Date:	28-Jan-2022
AAUM for the month of :	₹59.34 cr.
AUM as on 30 th April, 2022:	₹ 60.38 cr.
Benchmark:	Nifty Next 50 TRI
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	0.85%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

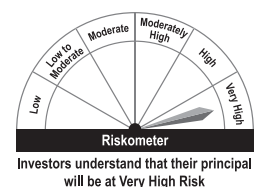
Regular Growth	₹10.2991
Regular IDCW	₹10.2991
Direct Growth	₹10.3148
Direct IDCW	₹10.3147

AXIS NIFTY NEXT 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
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Axis Nifty Smallcap 50 Index Fund

MONTHLY FACTSHEET - APRIL 30,2022

Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 10th March 2022

Index Facts:

P/E Multiple :	30.39
P/B Multiple :	3.09
Dividend Yield:	1.05%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Central Depository Services (India) Limited	4.88%
KPIT Technologies Limited	3.73%
PVR Limited	3.44%
Computer Age Management Services Limited	3.44%
UTI Asset Management Company Limited	3.28%
Angel One Limited	3.28%
IDFC Limited	3.24%
Chambal Fertilizers & Chemicals Limited	3.23%
Poonawalla Fincorp Limited	3.18%
Cyient Limited	3.10%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to Nifty Smallcap 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 10-Mar-22.

Scheme Details:

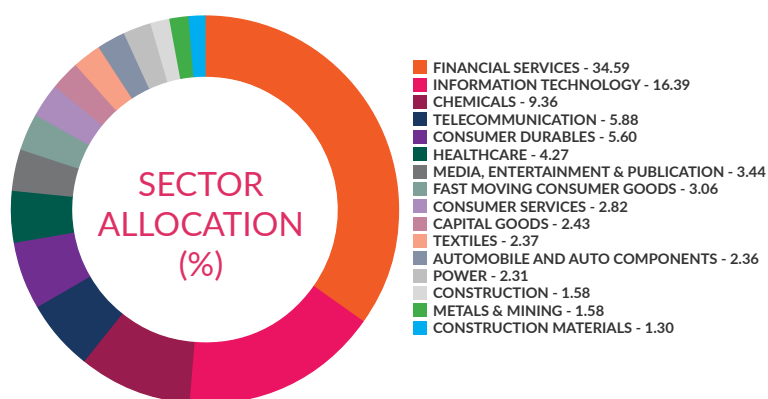
Inception Date:	10-Mar-2022
AAUM for the month of :	₹24.63 cr.
AUM as on 30 th April, 2022:	₹ 25.04 cr.
Benchmark:	Nifty Smallcap 50 TRI
Entry Load:	NA
Load Structure:	Nil

Total Expense Ratio

Regular:	1.00%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

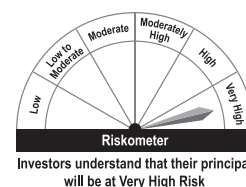
Regular Growth	₹10.0603
Regular IDCW	₹10.0603
Direct Growth	₹10.0708
Direct IDCW	₹10.0708

AXIS NIFTY SMALLCAP 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 28th March 2022

Index Facts:

P/E Multiple :	22.1
P/B Multiple :	3.05
Dividend Yield:	1.36%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Tata Power Company Limited	5.06%
AU Small Finance Bank Limited	3.79%
Bharat Electronics Limited	3.52%
Voltas Limited	3.51%
Trent Limited	3.31%
Page Industries Limited	3.22%
Shriram Transport Finance Company Limited	2.96%
Zee Entertainment Enterprises Limited	2.85%
Mphasis Limited	2.77%
Jindal Steel & Power Limited	2.66%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to Nifty Midcap 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Mar-22.

Scheme Details:

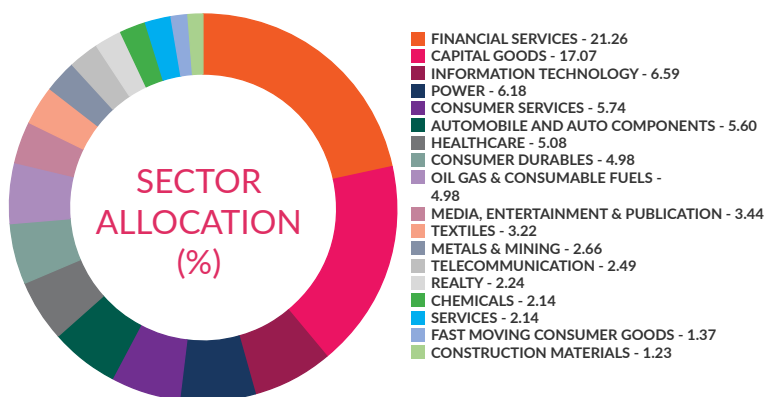
Inception Date:	28-Mar-2022
AAUM for the month of :	₹21.41 cr.
AUM as on 30 th April, 2022:	₹ 22.52 cr.
Benchmark:	Nifty Midcap 50 TRI
Entry Load:	NA
Load Structure:	Nil

Total Expense Ratio

Regular:	1.00%
Direct:	0.25%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Regular Growth	₹9.8569
Regular IDCW	₹9.8569
Direct Growth	₹9.8636
Direct IDCW	₹9.8636

AXIS NIFTY MIDCAP 50 INDEX FUND

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

Fund Manager:



Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 3rd July 2017

Index Facts:

P/E Multiple :	22.01
P/B Multiple :	4.37
Dividend Yield:	1.16%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Reliance Industries Limited	12.86%
HDFC Bank Limited	8.10%
Infosys Limited	7.66%
ICICI Bank Limited	6.90%
Housing Development Finance Corporation Limited	5.39%
Tata Consultancy Services Limited	4.91%
Kotak Mahindra Bank Limited	3.51%
ITC Limited	3.03%
Larsen & Toubro Limited	2.73%
Hindustan Unilever Limited	2.66%

Quantitative Data:

Tracking Error:	
1-year:	0.06%
3-Years:	0.15%

(*As compared to NIFTY 50 TRI)

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending April 30,2022, based on day-end and monthendNAV respectively.

About Pricing

Details regarding the pricing calculations please log on to http://axismf.cmots.com/Creation_Unit.aspx

Scheme Details:

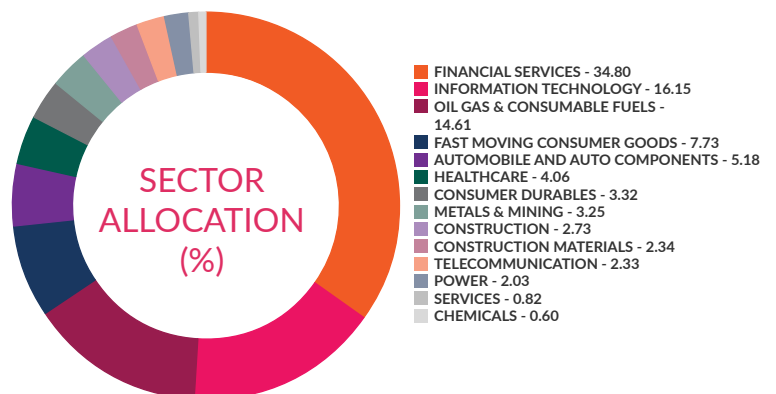
Inception Date:	03-Jul-2017
AAUM for the month of :	₹127.28 cr.
AUM as on 30 th April, 2022:	₹ 126.32 cr.
Benchmark:	Nifty 50 TRI Index
Underlying Index:	Nifty 50
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISNIFTY
ISIN:	INF846K01W98
Bloomberg Code:	AXSNIFT IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th April, 2022):	8994830

Total Expense Ratio

0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Nifty ETF

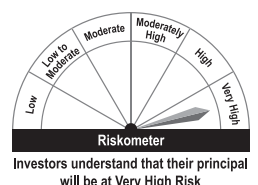
₹179.8966

AXIS NIFTY ETF

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 4th May 2022

Index Facts:

P/E Multiple :	19.53
P/B Multiple :	2.69
Dividend Yield:	0.33%
Source: www.nseindia.com	

Top 10 Holdings:

Stock Name	(%) of Total AUM
HDFC Bank Limited	27.04%
ICICI Bank Limited	23.00%
Kotak Mahindra Bank Limited	11.71%
State Bank of India	11.28%
Axis Bank Limited	11.19%
IndusInd Bank Limited	5.59%
AU Small Finance Bank Limited	2.69%
Bandhan Bank Limited	1.98%
Bank of Baroda	1.84%
The Federal Bank Limited	1.68%

Quantitative Data:

Tracking Error:	
1-year:	0.08%
Since Inception:	0.22%

(*As compared to Nifty Bank TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 03-Nov-20.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-banking-etf.aspx>

Scheme Details:

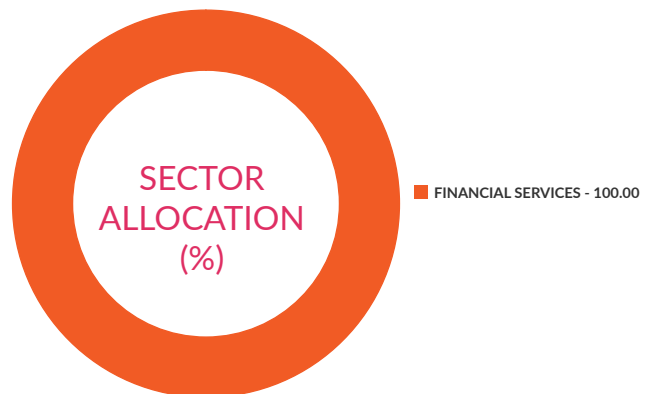
Inception Date:	03-Nov-2020
AAUM for the month of :	₹57.44 cr.
AUM as on 30 th April, 2022:	₹ 55.99 cr.
Benchmark:	Nifty Bank TRI
Underlying Index:	Nifty Bank
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBNKETF
ISIN:	INF846K01X63
Bloomberg Code:	AXSBANK IN Equity
Creation Unit Size:	10,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th April, 2022):	3616032

Total Expense Ratio

0.16%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Banking ETF

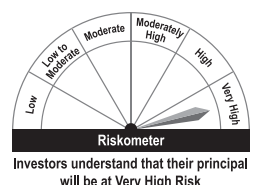
₹361.6032

AXIS BANKING ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 25th March 2021

Index Facts:

P/E Multiple :	29.93
P/B Multiple :	9.75
Dividend Yield:	1.8%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Tata Consultancy Services Limited	28.73%
Infosys Limited	25.78%
HCL Technologies Limited	8.93%
Wipro Limited	8.16%
Tech Mahindra Limited	7.95%
Mphasis Limited	5.14%
MindTree Limited	4.99%
Larsen & Toubro Infotech Limited	4.82%
Coforge Limited	2.79%
L&T Technology Services Limited	2.45%

Quantitative Data:

Tracking Error:	N.A.
1-year:	
Since Inception:	0.09%

(*As compared to Nifty IT TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 25-Mar-21.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-technology-etf.aspx>

Scheme Details:

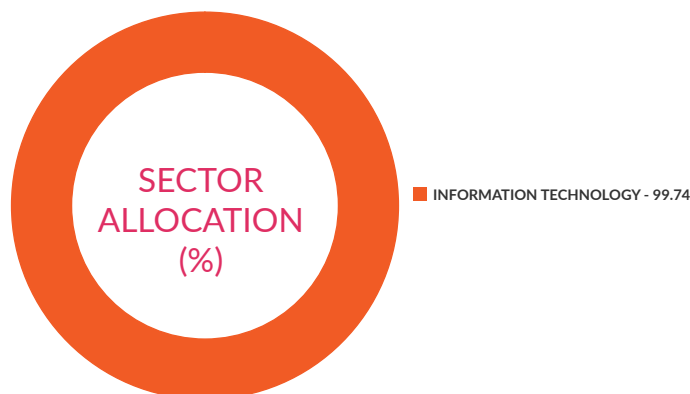
Inception Date:	25-Mar-2021
AAUM for the month of :	₹27.53 cr.
AUM as on 30 th April, 2022:	₹ 26.03 cr.
Benchmark:	Nifty IT TRI
Underlying Index:	Nifty IT
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISTECETF, 543347
ISIN:	INF846K01Y96
Bloomberg Code:	ATECHETF IN Equity
Creation Unit Size:	15,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th April, 2022):	4816708.5

Total Expense Ratio

0.22%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Technology ETF

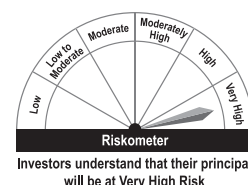
₹321.1139

AXIS TECHNOLOGY ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Jinesh Gopani

Work experience: 20 years. He has been managing this fund since 17th May 2021

Index Facts:

P/E Multiple :	33.42
P/B Multiple :	5.35
Dividend Yield:	0.63%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Sun Pharmaceutical Industries Limited	20.88%
Divi's Laboratories Limited	11.95%
Cipla Limited	10.55%
Dr. Reddy's Laboratories Limited	10.45%
Apollo Hospitals Enterprise Limited	9.47%
Laurus Labs Limited	4.76%
Lupin Limited	3.73%
Aurobindo Pharma Limited	3.68%
Biocon Limited	3.50%
Alkem Laboratories Limited	3.31%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.32%

(*As compared to Nifty Healthcare TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 17-May-21.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-healthcare-etf.aspx>

Scheme Details:

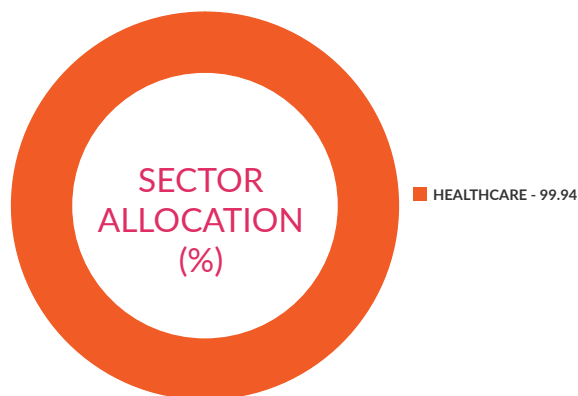
Inception Date:	17-May-2021
AAUM for the month of :	₹21.37 cr.
AUM as on 30 th April, 2022:	₹ 20.71 cr.
Benchmark:	Nifty Healthcare TRI
Underlying Index:	Nifty Healthcare
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISHCETF, 543348
ISIN:	INF846K01Z12
Bloomberg Code:	AXIHCETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th April, 2022):	4218950

Total Expense Ratio

0.22%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Healthcare ETF

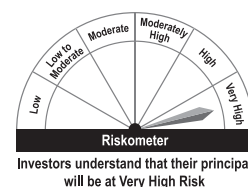
₹84.379

AXIS HEALTHCARE ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Ashish Naik

Work experience: 14 years. He has been managing this fund since 4th May 2022

Index Facts:

P/E Multiple :	39.88
P/B Multiple :	8.25
Dividend Yield:	1.06%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Hindustan Unilever Limited	10.73%
ITC Limited	9.59%
Bharti Airtel Limited	9.50%
Asian Paints Limited	7.94%
Titan Company Limited	5.58%
Maruti Suzuki India Limited	5.58%
Mahindra & Mahindra Limited	4.80%
Adani Transmission Limited	4.12%
Nestle India Limited	3.55%
Avenue Supermarts Limited	3.20%

Quantitative Data:

Tracking Error:	N.A.
1-year:	
Since Inception:	0.35%

(*As compared to Nifty India Consumption TRI)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 17-Sep-21.

About Pricing

Details regarding the pricing calculations please log on to <https://www.axismf.com/mutual-funds/etfs/axis-consumption-etf/ce-gp/regular>

Scheme Details:

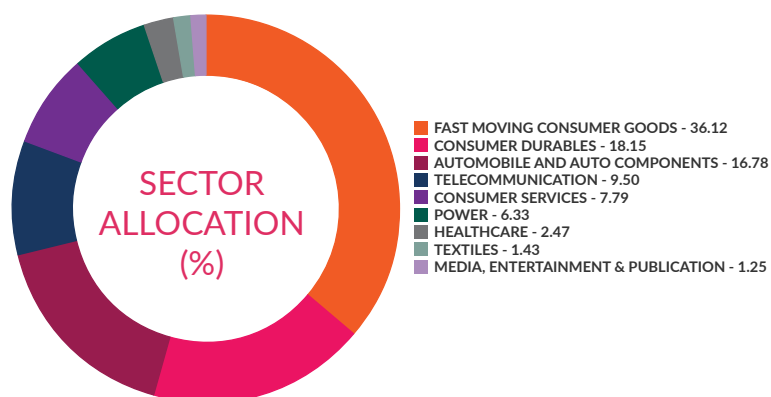
Inception Date:	17-Sep-2021
AAUM for the month of :	₹12.05 cr.
AUM as on 30 th April, 2022:	₹ 12.12 cr.
Benchmark:	Nifty India Consumption TRI
Underlying Index:	NIFTY India Consumption
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISCETF, 543357
ISIN:	INF846K016C7
Bloomberg Code:	ACSMETF IN Equity
Creation Unit Size:	50,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th April, 2022):	3554835

Total Expense Ratio

0.33%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

Axis Consumption ETF

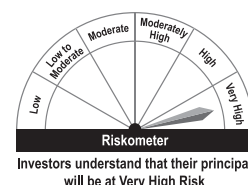
₹71.0967

AXIS CONSUMPTION ETF

This product is suitable for investors who are seeking*:

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:



Mr. Shreyash Devalkar

Work experience: 18 years. He has been managing this fund since 24th February 2022

Index Facts:

P/E Multiple :	23.15
P/B Multiple :	4.26
Dividend Yield:	1.14%

Source: www.nseindia.com

Top 10 Holdings:

Stock Name	(%) of Total AUM
Axis Banking ETF	22.47%
SBI-ETF Nifty Next 50	18.85%
Axis Technology ETF	16.43%
Nippon India ETF Nifty Midcap 150	11.28%
Axis Nifty ETF	10.17%
Axis Healthcare ETF	8.19%
Axis Consumption ETF	8.04%

Scheme Details:

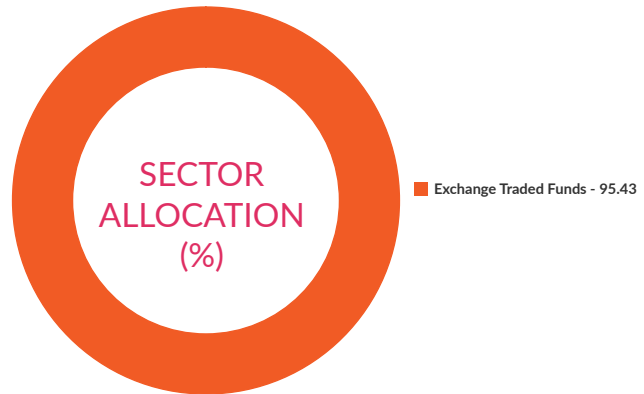
Inception Date:	24-Feb-2022
AAUM for the month of :	₹18.07 cr.
AUM as on 30 th April, 2022:	₹ 17.72 cr.
Benchmark:	Nifty 500 TRI
Entry Load:	NA
Load Structure:	If redeemed before 15 Day; Exit Load is 1%;

Total Expense Ratio

Regular:	0.25%
Direct:	0.09%

Note: All expense ratios are inclusive of GST on Management Fees.

Sectoral Allocation (%)



Net Asset Value:

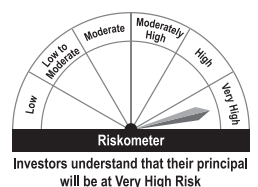
Regular Growth	₹10.2532
Regular IDCW	₹10.2532
Direct Growth	₹10.2561
Direct IDCW	₹10.2561

AXIS EQUITY ETFS FUND OF FUND

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Fund Manager:



Mr. Hardik Satra
Work experience: 10 years. He has been managing this fund since 23rd February 2022

Portfolio Holdings:

Stock Name	(%) of Total AUM
Gold	97.98%
Debt, Cash & other current assets	2.02%

Quantitative Data:

Tracking Error:	
1-year:	0.31%
3-Years:	0.45%

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending April 30,2022, based on day-end and monthendNAV respectively.

Scheme Details:

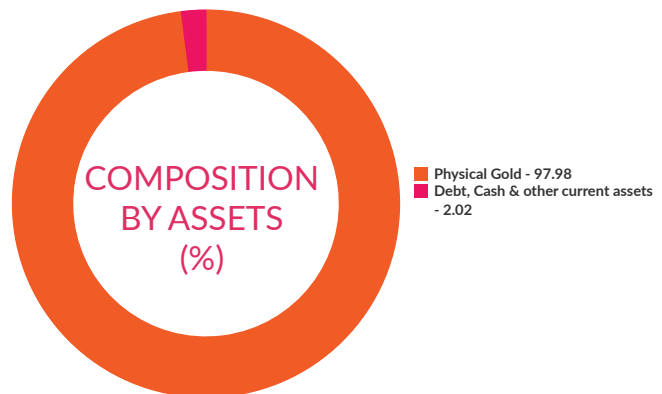
Inception Date:	10-Nov-2010
AAUM for the month of :	₹663.72 cr.
AUM as on 30 th April, 2022:	₹ 672.80 cr.
Benchmark:	Domestic price of gold
Underlying Index:	Price of Gold
Exchange Listed:	NSE,BSE
Exchange Symbol/Scrip Code:	AXISGOLD, 533570
ISIN:	INF846K01347
Bloomberg Code:	AXGOLD IN Equity
Creation Unit Size:	1,00,000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil
Basket Size (As on 30 th April, 2022):	4504310

Total Expense Ratio

0.53%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Net Asset Value:

Axis Gold ETF

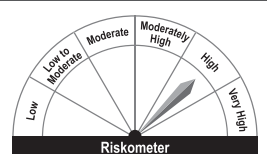
₹45.0431

AXIS GOLD ETF

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High Risk

Investment Objective:

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Type of Scheme:

An open ended fund of fund scheme investing in Axis Gold ETF

Fund Manager:



Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 9th November 2021

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis Gold ETF	98.96%
Debt, Cash & other current assets	1.04%

Quantitative Data:

Tracking Error:	
1-year:	6.18%
3-Years:	10.24%

Tracking Error is computed using Total Returns Index for 1-Year and 3-Year Period ending April 30,2022, based on day-end and monthendNAV respectively.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the sc

Scheme Details:

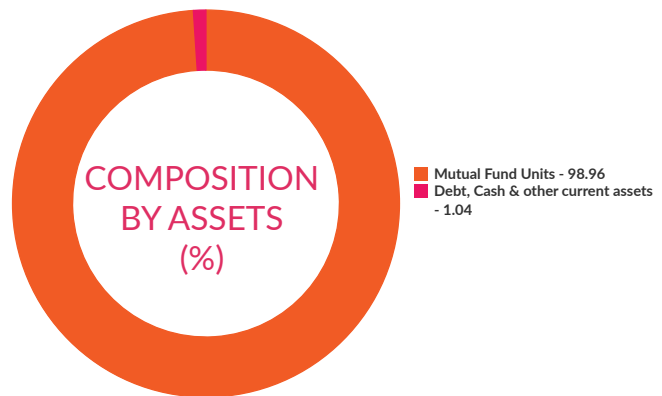
Inception Date:	20-Oct-2011
AAUM for the month of :	₹265.62 cr.
AUM as on 30 th April, 2022:	₹ 265.89 cr.
Benchmark:	Domestic price of gold
Entry Load:	NA
Load Structure:	Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

Regular:	0.60%
Direct:	0.17%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Net Asset Value:

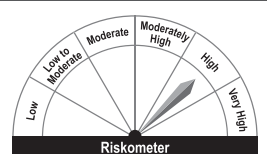
Regular Growth	₹15.9246
Regular IDCW	₹15.9448
Direct Growth	₹17.179
Direct IDCW	₹17.1951

AXIS GOLD FUND

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis AAA Bond Plus SDL ETF - 2026 Maturity

MONTHLY FACTSHEET - APRIL 30, 2022

Investment Objective:

To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:



Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 11th May 2021



Mr. Kaustubh Sule

Work experience: 16 years. He has been managing this fund since 9th November 2021

Debt Quants:

Average Maturity :	3.55 years
Modified Duration :	2.98 years
Maculay Duration:	3.13 years
Portfolio Yield (Yield To Maturity):	6.58%

Portfolio Holdings:

Stock Name	(%) of Total AUM
HDFC Limited	13.88%
8.83% UP SDL (MD 24/02/2026)	8.81%
REC Limited	7.61%
Indian Oil Corporation Limited	7.30%
Power Finance Corporation Limited	6.81%
8.88% West Bengal SDL (MD 24/02/2026)	5.41%
Export Import Bank of India	4.44%
8.51% Maharashtra SDL (MD 09/03/2026)	4.35%
NTPC Limited	4.09%
8.16% Karnataka SDL (MD 26/11/2025)	4.03%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.99%

(*As compared to Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30, 2022, based on day-end and month-end NAV respectively. Scheme inception date is 11-May-21.

About Pricing

Details regarding the pricing calculations please log on to <http://axismf.cmots.com/axis-aaa-bond-plus-sdl-etf-2026-Maturity.asp>

Scheme Details:

Inception Date:	11-May-2021
AAUM for the month of :	₹936.15 cr.
AUM as on 30 th April, 2022:	₹ 1027.92 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Underlying Index:	NIFTY AAA Bond Plus SDL Apr 2026
Exchange Listed:	NSE
Exchange Symbol/Scrip Code:	AXISBPSETF
ISIN:	INF846K01Z04
Bloomberg Code:	AXBPSETF
Creation Unit Size:	2500000 units and in multiples thereof
Entry Load:	NA
Load Structure:	Nil

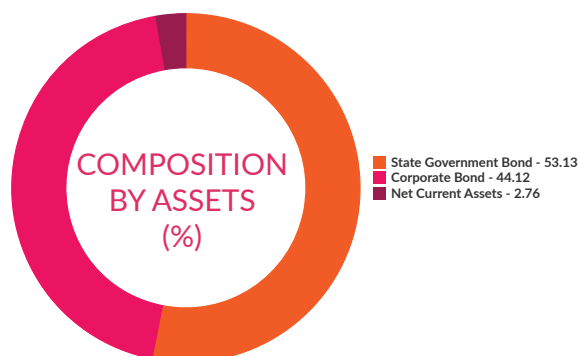
Basket Size (As on 30th April, 2022): 26034500

Total Expense Ratio

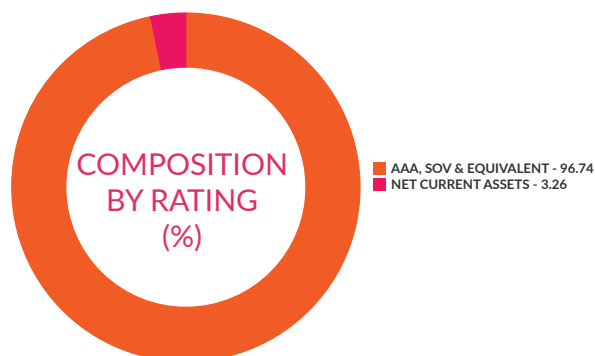
0.13%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Axis AAA Bond Plus SDL ETF - 2026 Maturity

₹10.4138

AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund

MONTHLY FACTSHEET - APRIL 30,2022

Investment Objective:

To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:



Mr. Aditya Pagaria

Work experience: 14 years. He has been managing this fund since 20th October 2021

Portfolio Holdings:

Stock Name	(%) of Total AUM
Axis AAA Bond Plus SDL ETF - 2026	96.85%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	2.54%

(*As compared to Nifty AAA Bond Plus SDL Apr 2026 50:50 Index)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 20-Oct-21.

Note: Investors will be bearing the recurring expenses of the s

Scheme Details:

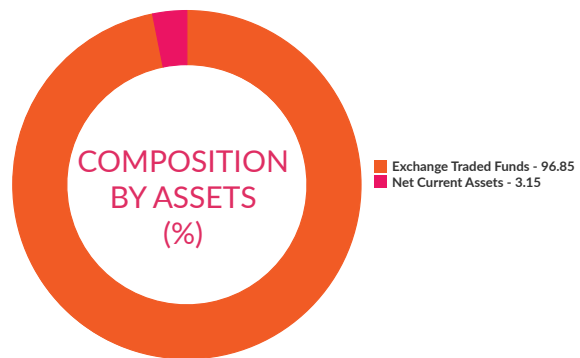
Inception Date:	20-Oct-2021
AAUM for the month of :	₹155.93 cr.
AUM as on 30 th April, 2022:	₹ 165.58 cr.
Benchmark:	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
Entry Load:	NA
Load Structure:	Nil

Total Expense Ratio

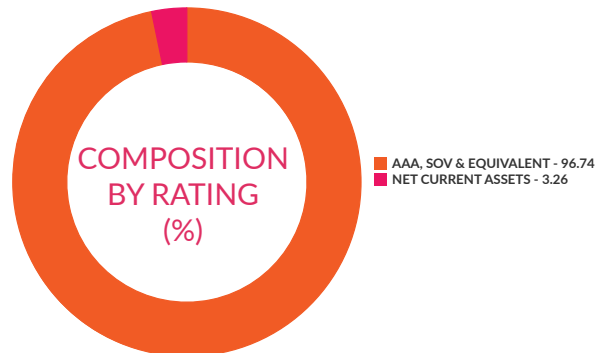
Regular:	0.22%
Direct:	0.07%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹10.0965
Regular IDCW	₹10.0966
Direct Growth	₹10.1045
Direct IDCW	₹10.1045

AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY FUND OF FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderate Risk

Axis CPSE Plus SDL 2025 70:30 Debt Index Fund

MONTHLY FACTSHEET - APRIL 30,2022

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk

Fund Manager:



Mr. Devang Shah

Work experience: 17 years. He has been managing this fund since 28th January 2022



Mr. Kaustubh Sule

Work experience: 16 years. He has been managing this fund since 28th January 2022

Debt Quants:

Average Maturity :	2.78 years
Modified Duration :	2.44 years
Maculay Duration :	2.56 years
Portfolio Yield (Yield To Maturity):	6.24%

Portfolio Holdings:

Stock Name	(%) of Total AUM
NABARD	13.08%
REC Limited	12.60%
Indian Oil Corporation Limited	9.28%
8.1% West Bangal SDL (MD 28/01/2025)	8.77%
8.03% Gujarat SDL (MD 16/04/2025)	8.76%
National Housing Bank	8.60%
Power Finance Corporation Limited	8.51%
6.69% MP SDL (MD 17/03/2025)	7.63%
Power Grid Corporation of India Limited	4.27%
8.05% Karnataka SDL (MD 25/02/2025)	3.51%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	0.62%

(*As compared to CRISIL IBX 70:30 CPSE Plus SDL - April 2025)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 28-Jan-22.

Scheme Details:

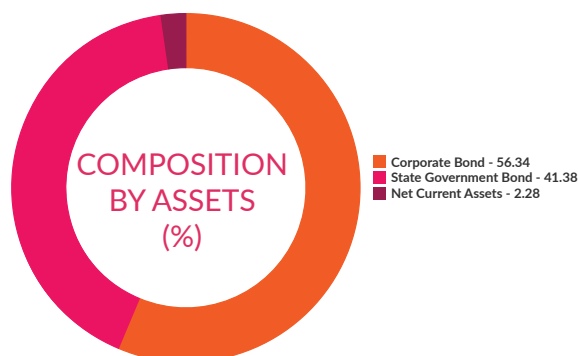
Inception Date:	28-Jan-2022
AAUM for the month of :	₹485.44 cr.
AUM as on 30 th April, 2022:	₹ 595.57 cr.
Benchmark:	CRISIL IBX 70:30 CPSE Plus SDL - April 2025
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

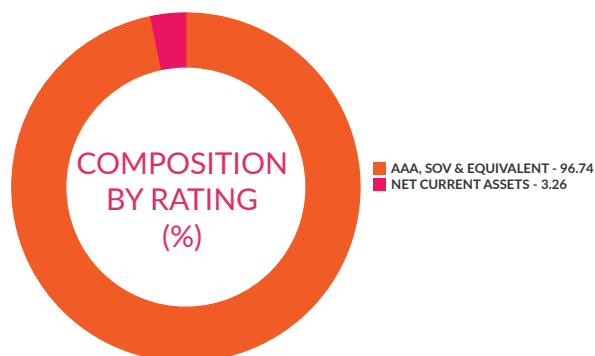
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular IDCW	₹9.9971
Regular Growth	₹9.9971
Direct Growth	₹10.0009
Direct IDCW	₹10.0009

AXIS CPSE PLUS SDL 2025 70:30 DEBT INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderate Risk

AXIS CRISIL SDL 2027 Debt Index Fund

MONTHLY FACTSHEET - APRIL 30,2022

Investment Objective:

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Type of Scheme:

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk

Fund Manager:



Mr. Hardik Shah

Work experience: 13 years. He has been managing this fund since 23rd February 2022



Mr. Kaustubh Sule

Work experience: 16 years. He has been managing this fund since 23rd February 2022

Debt Quants:

Average Maturity :	4.8 years
Modified Duration :	3.87 years
Maculay Duration :	4.01 years
Portfolio Yield (Yield To Maturity):	6.91%

Portfolio Holdings:

Stock Name	(%) of Total AUM
7.52% Tamilnadu SDL (MD 24/05/2027)	11.31%
7.52% Gujarat SDL (MD 24/05/2027)	10.61%
8.31% Rajasthan SDL (MD 08/04/2027)	9.47%
7.53% Haryana SDL (MD 24/05/2027)	8.91%
7.52% UP SDL (MD 24/05/2027)	8.19%
7.86% Karnataka SDL (MD 15/03/2027)	7.90%
7.92% West Bangal SDL (MD 15/03/2027)	7.62%
7.76% MP SDL (MD 01/03/2027)	7.14%
7.51% Maharashtra SDL (MD 24/05/2027)	7.07%
6.72% Kerala SDL (MD 24/03/2027)	6.86%

Quantitative Data:

Tracking Error:	
1-year:	N.A.
Since Inception:	N.A.

(*As compared to CRISIL IBX SDL Index May 2027)

Tracking Error is computed using Total Returns Index for 1-Year and Since Inception Period ending April 30,2022, based on day-end and month-end NAV respectively. Scheme inception date is 23-Feb-22.

Scheme Details:

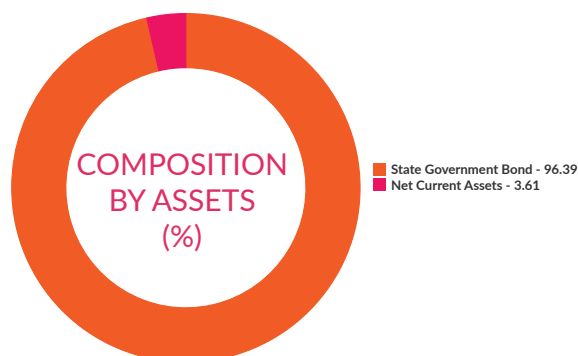
Inception Date:	23-Feb-2022
AAUM for the month of :	₹632.19 cr.
AUM as on 30 th April, 2022:	₹ 721.60 cr.
Benchmark:	CRISIL IBX SDL Index May 2027
Entry Load:	NA
Load Structure:	Nil
Minimum Investment:	₹5000 and ₹1 thereafter

Total Expense Ratio

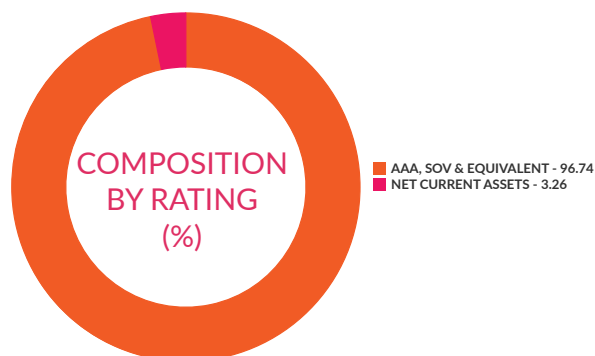
Regular:	0.30%
Direct:	0.15%

Note: All expense ratios are inclusive of GST on Management Fees.

Composition by Assets (%)



Composition By Rating (%)



Net Asset Value:

Regular Growth	₹9.8307
Regular IDCW	₹9.8307
Direct Growth	₹9.8334
Direct IDCW	₹9.8333

AXIS CRISIL SDL 2027 DEBT INDEX FUND

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index - May 2027, subject to tracking errors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PERFORMANCE (AS ON 30TH APRIL, 2022)

Axis Nifty 100 Index Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular - Growth	18.11%	11805	NA	NA	NA	NA	16.50%	14721	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	19.43%	11937	NA	NA	NA	NA	17.89%	15168	
Nifty 50 TRI (Additional Benchmark)	18.29%	11824	NA	NA	NA	NA	17.52%	15049	
Axis Nifty 100 Index Fund - Direct - Growth	19.07%	11901	NA	NA	NA	NA	17.47%	15031	18-Oct-19
NIFTY 100 Index TRI (Benchmark)	19.43%	11937	NA	NA	NA	NA	17.89%	15168	
Nifty 50 TRI (Additional Benchmark)	18.29%	11824	NA	NA	NA	NA	17.52%	15049	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis Nifty ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty ETF	18.21%	11816	14.48%	15004	NA	NA	14.12%	18912	03-Jul-17
Nifty 50 TRI Index (Benchmark)	18.29%	11824	14.67%	15079	NA	NA	14.03%	18841	
S&P BSE Sensex TRI Index (Additional Benchmark)	18.24%	11819	14.77%	15118	NA	NA	14.58%	19281	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis Banking ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking ETF	10.34%	11031	NA	NA	NA	NA	28.23%	14466	03-Nov-20
Nifty Bank TRI (Benchmark)	10.51%	11048	NA	NA	NA	NA	26.04%	14102	
Nifty 50 TRI Index (Additional Benchmark)	18.29%	11824	NA	NA	NA	NA	29.58%	14693	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

PERFORMANCE (AS ON 30TH APRIL, 2022)

Axis Technology ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Technology ETF	25.10%	12502	NA	NA	NA	NA	22.32%	12470	25-Mar-21
Nifty IT TRI (Benchmark)	25.55%	12547	NA	NA	NA	NA	25.09%	12780	
Nifty 50 TRI Index (Additional Benchmark)	18.29%	11824	NA	NA	NA	NA	18.84%	12082	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis Healthcare ETF

	6 Months Returns		Since Inception		Date of Inception
	Simple AnnualizedS(%)	Current Value of Investment of ₹10,000/-	Simple AnnualizedS(%)	Current Value of Investment of ₹10,000/-	
AXIS Healthcare ETF	-4.44%	9775	0.78%	10075	17-May-21
Nifty Healthcare TRI (Benchmark)	-4.18%	9789	2.33%	10221	
Nifty 50 TRI Index (Additional Benchmark)	-5.81%	9705	16.75%	11592	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis Consumption ETF

	6 Months Returns		Since Inception		Date of Inception
	Simple AnnualizedS(%)	Current Value of Investment of ₹10,000/-	Simple AnnualizedS(%)	Current Value of Investment of ₹10,000/-	
Axis Consumption ETF	1.64%	10082	-2.65%	9837	17-Sep-21
Nifty India Consumption TRI (Benchmark)	2.06%	10103	-2.97%	9818	
Nifty 50 TRI Index (Additional Benchmark)	-5.81%	9705	-3.76%	9770	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis Gold ETF

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	11.03%	11100	17.17%	16086	11.47%	17218	7.21%	22223	10-Nov-10
Domestic price of gold (Benchmark)	11.91%	11187	17.93%	16400	12.28%	17859	8.58%	25716	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Satra is managing the scheme since 23rd February 2022 and he manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1~.

PERFORMANCE (AS ON 30TH APRIL, 2022)

Axis Gold Fund

	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Growth	10.30%	11027	16.97%	16002	10.79%	16703	4.52%	15925	20-Oct-11
Domestic price of gold (Benchmark)	11.91%	11187	17.93%	16400	12.28%	17859	6.72%	19836	
Axis Gold Fund - Direct - Growth	10.57%	11054	17.27%	16128	11.24%	17047	4.45%	15015	01-Jan-13
Domestic price of gold (Benchmark)	11.91%	11187	17.93%	16400	12.28%	17859	5.92%	17097	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Axis AAA Bond Plus SDL ETF - 2026 Maturity

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	
Axis AAA Bond Plus SDL ETF - 2026 Maturity	1.15%	10057	3.43%	10331	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	1.36%	10068	3.50%	10338	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	-4.13%	9791	-2.49%	9759	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10~.

Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund

	6 Months Returns		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	
Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund - Regular - Growth	1.59%	10079	1.84%	10096	20-Oct-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	1.36%	10068	1.45%	10076	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	-4.13%	9791	-3.87%	9798	
Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund - Direct - Growth	1.74%	10087	2.00%	10105	20-Oct-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	1.36%	10068	1.45%	10076	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	-4.13%	9791	-3.87%	9798	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 26 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -
30th April, 2022

		1 Year		3 Years		5 Years		Since Inception	
		Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	10.30%	11,027	16.97%	16,002	10.79%	16,703	4.52%	15,925
Domestic price of gold (Benchmark)		11.91%	11,187	17.93%	16,400	12.28%	17,859	6.72%	19,836
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	10.57%	11,054	17.27%	16,128	11.24%	17,047	4.45%	15,015
Domestic price of gold (Benchmark)		11.91%	11,187	17.93%	16,400	12.28%	17,859	5.92%	17,097
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	3.82%	10,381	NA	NA	NA	NA	5.26%	11,502
NIFTY Money Market Index B-I (Benchmark)		3.65%	10,364	NA	NA	NA	NA	4.50%	11,277
NIFTY 1 Year T-Bill Index (Additional Benchmark)	06-Aug-19	4.09%	10,407	NA	NA	NA	NA	5.33%	11,525
Axis Money Market Fund - Direct Plan - Growth Option		3.98%	10,397	NA	NA	NA	NA	5.41%	11,549
NIFTY Money Market Index B-I (Benchmark)	06-Aug-19	3.65%	10,364	NA	NA	NA	NA	4.50%	11,277
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,407	NA	NA	NA	NA	5.33%	11,525
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	3.78%	10,377	6.07%	11,935	6.52%	13,716	7.58%	25,023
NIFTY Low Duration Debt Index B-I (Benchmark)		4.19%	10,418	6.03%	11,921	6.49%	13,701	7.72%	25,462
NIFTY 1 Year T-Bill Index (Additional Benchmark)	02-Mar-10	4.09%	10,407	5.54%	11,754	6.13%	13,471	6.57%	22,231
Axis Treasury Advantage Fund - Retail Plan - Growth Option		3.78%	10,377	6.14%	11,958	6.46%	13,681	7.26%	23,461
NIFTY Low Duration Debt Index B-I (Benchmark)	02-Mar-10	4.19%	10,418	6.03%	11,921	6.49%	13,701	7.80%	24,930
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,407	5.54%	11,754	6.13%	13,471	6.66%	21,909
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	4.10%	10,409	6.40%	12,046	6.94%	13,990	7.90%	20,318
NIFTY Low Duration Debt Index B-I (Benchmark)		4.19%	10,418	6.03%	11,921	6.49%	13,701	7.55%	19,718
NIFTY 1 Year T-Bill Index (Additional Benchmark)	01-Jan-13	4.09%	10,407	5.54%	11,754	6.13%	13,471	6.90%	18,628
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.43%	10,343	4.30%	11,347	5.45%	13,038	7.06%	23,568
Nifty Liquid Index B-I (Benchmark)		3.60%	10,360	4.39%	11,378	5.43%	13,029	7.10%	23,682
NIFTY 1 Year T-Bill Index (Additional Benchmark)	02-Mar-10	4.09%	10,409	5.54%	11,756	6.13%	13,469	6.57%	22,233
Axis Liquid Fund - Retail Plan - Growth Option		2.92%	10,292	3.80%	11,184	4.91%	12,708	6.66%	21,923
Nifty Liquid Index B-I (Benchmark)	02-Mar-10	3.60%	10,360	4.39%	11,378	5.43%	13,029	7.22%	23,370
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,409	5.54%	11,756	6.13%	13,469	6.66%	21,912
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.51%	10,351	4.37%	11,369	5.51%	13,079	6.89%	18,623
Nifty Liquid Index B-I (Benchmark)		3.60%	10,360	4.39%	11,378	5.43%	13,029	6.82%	18,513
NIFTY 1 Year T-Bill Index (Additional Benchmark)	15-Mar-19	4.09%	10,409	5.54%	11,756	6.13%	13,469	6.90%	18,630
Axis Overnight Fund - Regular Plan - Growth Option		3.28%	10,328	3.74%	11,165	NA	NA	3.84%	11,251
NIFTY 1D Rate Index (Benchmark)	15-Mar-19	3.39%	10,338	3.83%	11,193	NA	NA	3.93%	11,279
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,409	5.54%	11,756	NA	NA	5.46%	11,811
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	3.34%	10,334	3.79%	11,183	NA	NA	3.90%	11,272
NIFTY 1D Rate Index (Benchmark)		3.39%	10,338	3.83%	11,193	NA	NA	3.93%	11,279
NIFTY 1 Year T-Bill Index (Additional Benchmark)	10-Sep-18	4.09%	10,409	5.54%	11,756	NA	NA	5.46%	11,811
Axis Ultra Short Term Fund - Regular Plan - Growth Option		3.22%	10,321	4.86%	11,529	NA	NA	5.40%	12,109
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)	10-Sep-18	4.13%	10,412	5.53%	11,751	NA	NA	6.04%	12,378
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,407	5.54%	11,754	NA	NA	6.04%	12,377
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	4.13%	10,412	5.80%	11,843	NA	NA	6.34%	12,506
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		4.13%	10,412	5.53%	11,751	NA	NA	6.04%	12,378
NIFTY 1 Year T-Bill Index (Additional Benchmark)	10-Sep-18	4.09%	10,407	5.54%	11,754	NA	NA	6.04%	12,377
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Nifty ETF	03-Jul-17	18.21%	11,816	14.48%	15,004	NA	NA	14.12%	18,912
Nifty 50 TRI Index (Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	14.03%	18,841
S&P BSE Sensex TRI Index (Additional Benchmark)	18-Oct-19	18.24%	11,819	14.77%	15,118	NA	NA	14.58%	19,281
Axis Nifty 100 Index Fund - Regular Plan - Growth Option		18.11%	11,805	NA	NA	NA	NA	16.50%	14,721
NIFTY 100 Index TRI (Benchmark)	18-Oct-19	19.43%	11,937	NA	NA	NA	NA	17.89%	15,168
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	NA	NA	NA	NA	17.52%	15,049
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	19.07%	11,901	NA	NA	NA	NA	17.47%	15,031
NIFTY 100 Index TRI (Benchmark)		19.43%	11,937	NA	NA	NA	NA	17.89%	15,168
Nifty 50 TRI (Additional Benchmark)	08-Dec-15	18.29%	11,824	NA	NA	NA	NA	17.52%	15,049
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth		14.57%	11,453	14.36%	14,958	11.80%	17,477	11.10%	19,605
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	14.57%	11,453	14.36%	14,958	11.80%	17,477	11.10%	19,603
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)	08-Dec-15	18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth		15.82%	11,578	15.77%	15,516	13.34%	18,716	12.68%	21,457
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	08-Dec-15	13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	16.07%	11,602	15.94%	15,583	13.50%	18,852	12.90%	21,730
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)	08-Dec-15	18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Banking ETF	03-Nov-20	10.34%	11,031	NA	NA	NA	NA	28.23%	14,466
Nifty Bank TRI (Benchmark)		10.51%	11,048	NA	NA	NA	NA	26.04%	14,102
Nifty 50 TRI Index (Additional Benchmark)	16-Jul-10	18.29%	11,824	NA	NA	NA	NA	29.58%	14,693
Axis Regular Saver Fund - Regular Plan - Growth Option		7.16%	10,714	7.26%	12,339	6.83%	13,918	7.76%	24,153
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	5.50%	10,549	9.62%	13,174	8.57%	15,092	8.68%	26,698
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.21%	20,342
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	8.53%	10,851	8.45%	12,756	8.01%	14,707	9.35%	23,003
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		5.50%	10,549	9.62%	13,174	8.57%	15,092	8.95%	22,230
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	04-Jan-13	-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.11%	17,381
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	7.16%	10,714	7.26%	12,339	6.83%	13,918	7.76%	24,153
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		5.50%	10,549	9.62%	13,174	8.57%	15,092	8.68%	26,698
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	04-Jan-13	-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.21%	20,342
Axis Regular Saver Fund - Direct Plan - Growth Option		8.53%	10,851	8.45%	12,756	8.01%	14,707	9.35%	23,003
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	04-Jan-13	5.50%	10,549	9.62%	13,174	8.57%	15,092	8.95%	22,230
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.11%	17,381

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -
30th April, 2022

		1 Year			3 Years		5 Years		Since Inception	
		Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	4.83%	10,482	5.72%	11,816	5.97%	13,368	7.22%	17,216	
NIFTY Credit Risk Bond Index C-III (Benchmark)		7.45%	10,742	9.23%	13,032	8.56%	15,084	9.36%	20,081	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.87%	16,783	
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	5.77%	10,575	6.84%	12,194	7.19%	14,155	8.42%	18,775	
NIFTY Credit Risk Bond Index C-III (Benchmark)		7.45%	10,742	9.23%	13,032	8.56%	15,084	9.36%	20,081	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.87%	16,783	
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	4.42%	10,440	6.89%	12,213	7.02%	14,046	8.24%	22,240	
NIFTY Medium Duration Debt Index C-III (Benchmark)		6.62%	10,660	8.79%	12,875	7.66%	14,470	8.84%	23,519	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.62%	19,101	
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	5.14%	10,513	7.63%	12,468	7.76%	14,533	9.80%	23,924	
NIFTY Medium Duration Debt Index C-III (Benchmark)		6.62%	10,660	8.79%	12,875	7.66%	14,470	8.63%	21,652	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.16%	17,464	
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 12 SCHEMES)										
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.43%	10,343	4.30%	11,347	5.45%	13,038	7.06%	23,568	
Nifty Liquid Index B-I (Benchmark)		3.60%	10,360	4.39%	11,378	5.43%	13,029	7.10%	23,682	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,409	5.54%	11,756	6.13%	13,469	6.57%	22,233	
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	2.92%	10,292	3.80%	11,184	4.91%	12,708	6.66%	21,923	
Nifty Liquid Index B-I (Benchmark)		3.60%	10,360	4.39%	11,378	5.43%	13,029	7.22%	23,370	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,409	5.54%	11,756	6.13%	13,469	6.66%	21,912	
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.51%	10,351	4.37%	11,369	5.51%	13,079	6.89%	18,623	
Nifty Liquid Index B-I (Benchmark)		3.60%	10,360	4.39%	11,378	5.43%	13,029	6.82%	18,513	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.09%	10,409	5.54%	11,756	6.13%	13,469	6.90%	18,630	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	2.69%	10,268	7.95%	12,580	7.04%	14,056	8.18%	23,773	
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,444	8.63%	12,817	7.28%	14,213	8.33%	24,144	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.45%	19,899	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	3.10%	10,309	8.47%	12,763	7.72%	14,507	8.91%	22,164	
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,444	8.63%	12,817	7.28%	14,213	8.18%	20,819	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.16%	17,464	
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	2.01%	10,200	8.25%	12,686	6.81%	13,906	7.15%	20,323	
NIFTY All Duration G-Sec Index (Benchmark)		1.54%	10,153	7.35%	12,372	6.76%	13,871	7.44%	20,906	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.36%	18,843	
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	2.62%	10,261	8.84%	12,892	7.37%	14,278	7.69%	19,966	
NIFTY All Duration G-Sec Index (Benchmark)		1.54%	10,153	7.35%	12,372	6.76%	13,871	7.28%	19,257	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.16%	17,464	
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Gold ETF	10-Nov-10	11.03%	11,100	17.17%	16,086	11.47%	17,218	7.21%	22,223	
Domestic price of gold (Benchmark)		11.91%	11,187	17.93%	16,400	12.28%	17,859	8.58%	25,716	
FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 5 SCHEMES)										
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	12.87%	11,283	15.01%	15,214	11.44%	17,196	9.65%	29,366	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		14.65%	11,461	14.67%	15,078	13.17%	18,572	10.96%	33,723	
Nifty 50 TRI Index (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	11.44%	35,469	
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	14.77%	11,473	16.73%	15,907	12.89%	18,348	10.72%	25,866	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		14.65%	11,461	14.67%	15,078	13.17%	18,572	11.66%	27,974	
Nifty 50 TRI Index (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	13.34%	32,162	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	9.35%	10,933	7.93%	12,573	NA	NA	7.07%	13,830	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		10.75%	11,072	12.30%	14,162	NA	NA	10.52%	16,078	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	13.00%	17,863	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	10.88%	11,085	9.37%	13,083	NA	NA	8.63%	14,810	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		10.75%	11,072	12.30%	14,162	NA	NA	10.52%	16,078	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	13.00%	17,863	
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	3.51%	10,350	6.32%	12,018	NA	NA	6.84%	13,736	
NIFTY Corporate Bond Index B-III (Benchmark)		4.91%	10,490	8.18%	12,660	NA	NA	7.44%	14,112	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	NA	NA	4.06%	12,106	
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	4.21%	10,419	7.07%	12,275	NA	NA	7.66%	14,246	
NIFTY Corporate Bond Index B-III (Benchmark)		4.91%	10,490	8.18%	12,660	NA	NA	7.44%	14,112	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	NA	NA	4.06%	12,106	
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Technology ETF	25-Mar-21	25.10%	12,502	NA	NA	NA	NA	22.32%	12,470	
Nifty IT TRI (Benchmark)		25.55%	12,547	NA	NA	NA	NA	25.09%	12,780	
Nifty 50 TRI Index (Additional Benchmark)		18.29%	11,824	NA	NA	NA	NA	18.84%	12,082	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	21.76%	12,169	22.94%	18,579	NA	NA	22.00%	20,140	
NIFTY Large Midcap 250 TRI (Benchmark)		21.75%	12,168	18.75%	16,744	NA	NA	19.44%	18,688	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	16.98%	17,370	
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	23.61%	12,354	24.95%	19,507	NA	NA	24.06%	21,360	
NIFTY Large Midcap 250 TRI (Benchmark)		21.75%	12,168	18.75%	16,744	NA	NA	19.44%	18,688	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	16.98%	17,370	
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	10.06%	11,003	14.89%	15,165	13.45%	18,806	15.68%	41,900	
Nifty 500 TRI (Benchmark)		20.93%	12,087	16.52%	15,819	13.76%	19,062	15.02%	39,606	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.05%	36,439	
Axis Focused 25 Fund - Direct Plan - Growth Option	01-Jan-13	11.34%	11,130	16.26%	15,712	14.81%	19,962	16.08%	40,197	
Nifty 500 TRI (Benchmark)		20.93%	12,087	16.52%	15,819	13.76%	19,062	14.13%	34,324	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	13.34%	32,162	
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	7.28%	10,726	NA	NA	NA	NA	9.53%	12,394	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		7.57%	10,755	NA	NA	NA	NA	9.59%	12,411	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	NA	NA	NA	NA	3.25%	10,784	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	9.13%	10,910	NA	NA	NA	NA	11.46%	12,916	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		7.57%	10,755	NA	NA	NA	NA	9.59%	12,411	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	NA	NA	NA	NA	3.25%	10,784	
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	7.23%	10,720	NA	NA	NA	NA	19.69%	14,880	
Nifty 100 ESG TRI (Benchmark)		19.76%	11,970	NA	NA	NA	NA	21.46%	15,371	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	NA	NA	NA	NA	17.81%	14,368	
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	8.92%	10,890	NA	NA	NA	NA	21.64%	15,420	
Nifty 100 ESG TRI (Benchmark)		19.76%	11,970	NA	NA	NA	NA	21.46%	15,371	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	NA	NA	NA	NA	17.81%	14,368	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	7.17%	10,715	NA	NA	NA	NA	10.81%	12,740	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		13.77%	11,373	NA	NA	NA	NA	14.34%	13,717	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	NA	NA	NA	NA	16.33%	14,288	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	9.06%	10,904	NA	NA	NA	NA	12.74%	13,270	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		13.77%	11,373	NA	NA	NA	NA	14.34%	13,717	
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	NA	NA	NA	NA	16.33%	14,288	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES

MONTHLY FACTSHEET -
30th April, 2022

		1 Year		3 Years		5 Years		Since Inception	
	Date of inception	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	CURRENT VALUE OF INVESTMENT OF ₹ 10,000	CAGR (%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	14.57%	11,453	14.36%	14,958	11.80%	17,477	11.10%	19,605
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	14.57%	11,453	14.36%	14,958	11.80%	17,477	11.10%	19,603
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	15.82%	11,578	15.77%	15,516	13.34%	18,716	12.68%	21,457
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	16.07%	11,602	15.94%	15,583	13.50%	18,852	12.90%	21,730
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		13.01%	11,298	13.20%	14,506	12.37%	17,932	12.69%	21,473
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	14.68%	24,007
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	14.26%	11,422	13.49%	14,618	NA	NA	11.39%	14,940
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		13.99%	11,395	14.21%	14,899	NA	NA	12.06%	15,281
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	12.57%	15,541
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	15.82%	11,577	15.09%	15,246	NA	NA	13.03%	15,780
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		13.99%	11,395	14.21%	14,899	NA	NA	12.06%	15,281
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	12.57%	15,541
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	8.12%	10,810	8.35%	12,719	8.14%	14,793	7.67%	16,420
NIFTY 50 Equity Savings Index (Benchmark)		9.07%	10,904	9.42%	13,100	9.22%	15,551	8.69%	17,492
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.00%	14,783
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	9.54%	10,952	9.79%	13,234	9.47%	15,732	9.01%	17,840
NIFTY 50 Equity Savings Index (Benchmark)		9.07%	10,904	9.42%	13,100	9.22%	15,551	8.69%	17,492
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.00%	14,783
BOTTOM 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 9 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	4.42%	10,440	6.89%	12,213	7.02%	14,046	8.24%	22,240
NIFTY Medium Duration Debt Index C-III (Benchmark)		6.62%	10,660	8.79%	12,875	7.66%	14,470	8.84%	23,519
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.62%	19,101
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	5.14%	10,513	7.63%	12,468	7.76%	14,533	9.80%	23,924
NIFTY Medium Duration Debt Index C-III (Benchmark)		6.62%	10,660	8.79%	12,875	7.66%	14,470	8.63%	21,652
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.16%	17,464
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	2.69%	10,268	7.95%	12,580	7.04%	14,056	8.18%	23,773
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,444	8.63%	12,817	7.28%	14,213	8.33%	24,144
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.45%	19,899
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	3.10%	10,309	8.47%	12,763	7.72%	14,507	8.91%	22,164
NIFTY Composite Debt Index B-III (Benchmark)		4.45%	10,444	8.63%	12,817	7.28%	14,213	8.18%	20,819
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.16%	17,464
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	2.01%	10,200	8.25%	12,686	6.81%	13,906	7.15%	20,323
NIFTY All Duration G-Sec Index (Benchmark)		1.54%	10,153	7.35%	12,372	6.76%	13,871	7.44%	20,906
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.36%	18,843
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	2.62%	10,261	8.84%	12,892	7.37%	14,278	7.69%	19,966
NIFTY All Duration G-Sec Index (Benchmark)		1.54%	10,153	7.35%	12,372	6.76%	13,871	7.28%	19,257
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		-2.08%	9,793	5.40%	11,709	4.74%	12,606	6.16%	17,464
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	19.66%	11,960	22.19%	18,243	18.03%	22,931	18.34%	65,950
S&P BSE Midcap 150 TRI (Benchmark)		24.03%	12,396	23.56%	18,865	14.64%	19,812	15.88%	52,098
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	12.09%	35,902
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	21.28%	12,121	23.84%	18,994	19.54%	24,431	19.83%	54,054
S&P BSE Midcap 150 TRI (Benchmark)		24.03%	12,396	23.56%	18,865	14.64%	19,812	17.76%	45,968
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	13.34%	32,162
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	14.41%	11,437	15.60%	15,448	NA	NA	13.79%	17,750
Nifty 500 TRI (Benchmark)		20.93%	12,087	16.52%	15,819	NA	NA	12.60%	16,942
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	13.42%	17,495
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	15.82%	11,577	17.18%	16,092	NA	NA	15.47%	18,940
Nifty 500 TRI (Benchmark)		20.93%	12,087	16.52%	15,819	NA	NA	12.60%	16,942
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	NA	NA	13.42%	17,495
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	11.16%	11,113	14.33%	14,946	14.62%	19,802	12.57%	43,030
S&P BSE 100 TRI (Benchmark)		19.95%	11,989	15.43%	15,378	14.12%	19,369	11.49%	38,182
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	11.34%	37,554
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	12.47%	11,243	15.71%	15,490	16.10%	21,108	15.84%	39,425
S&P BSE 100 TRI (Benchmark)		19.95%	11,989	15.43%	15,378	14.12%	19,369	13.66%	33,031
Nifty 50 TRI (Additional Benchmark)		18.29%	11,824	14.67%	15,079	14.34%	19,556	13.34%	32,162

Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

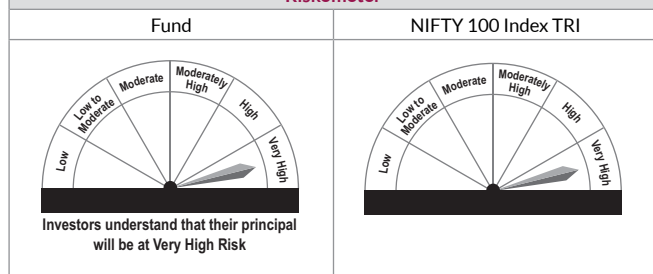
Benchmark: NIFTY 100 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Technology ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

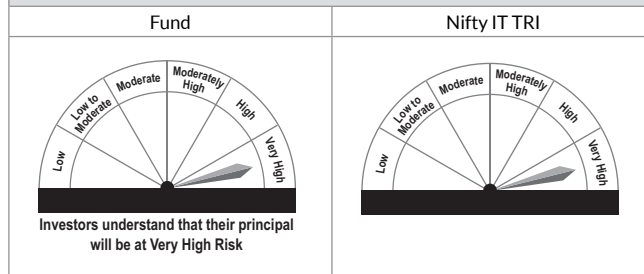
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty ETF

(An open ended scheme replicating / tracking Nifty 50 index)

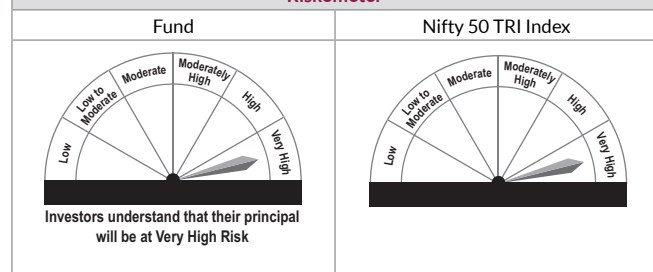
Benchmark: Nifty 50 TRI Index

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investments in Equity & Equity related instruments covered by Nifty 50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

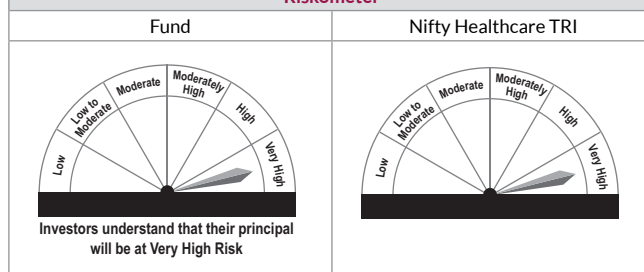
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Banking ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

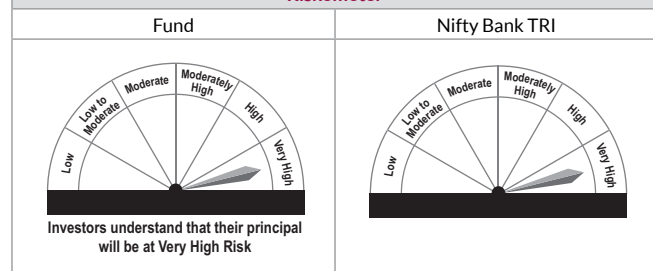
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

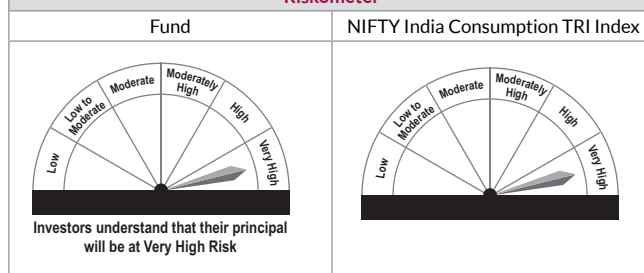
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

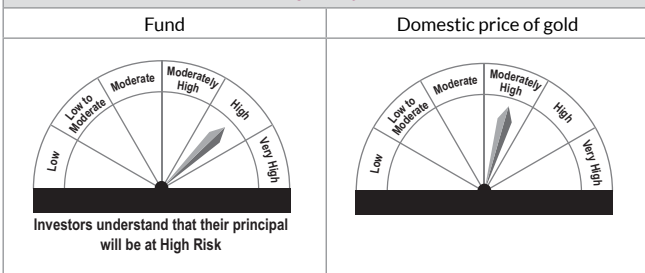
Benchmark: Domestic price of gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

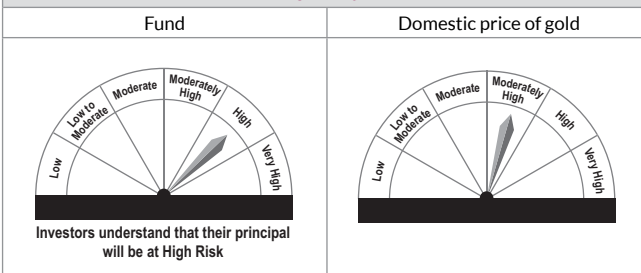
Benchmark: Domestic price of gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

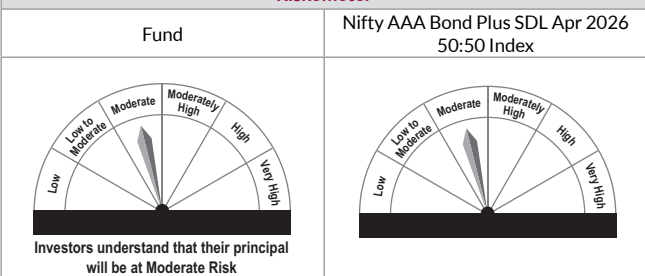
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

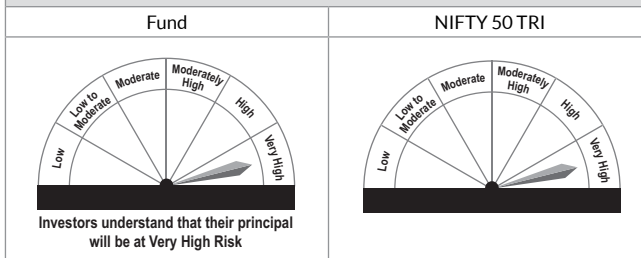
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

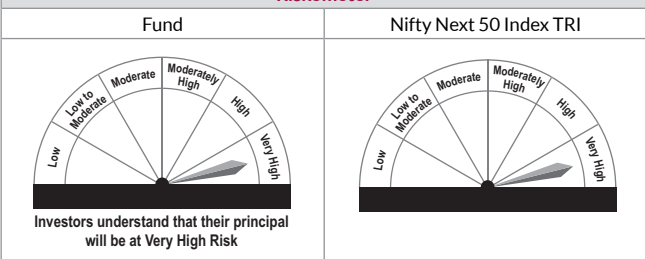
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

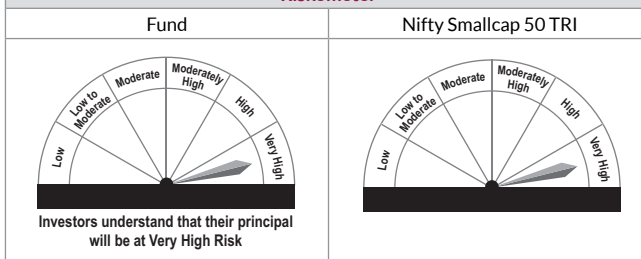
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

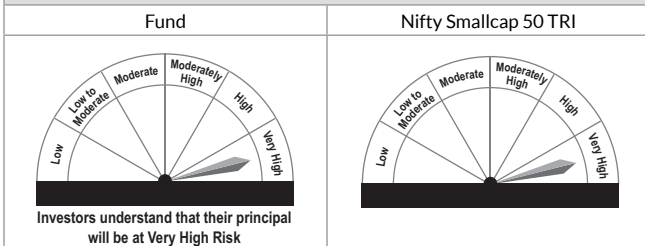
Benchmark: Nifty Midcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

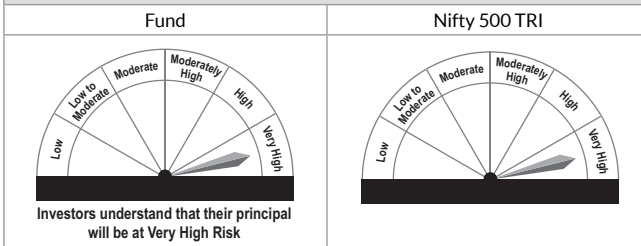
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

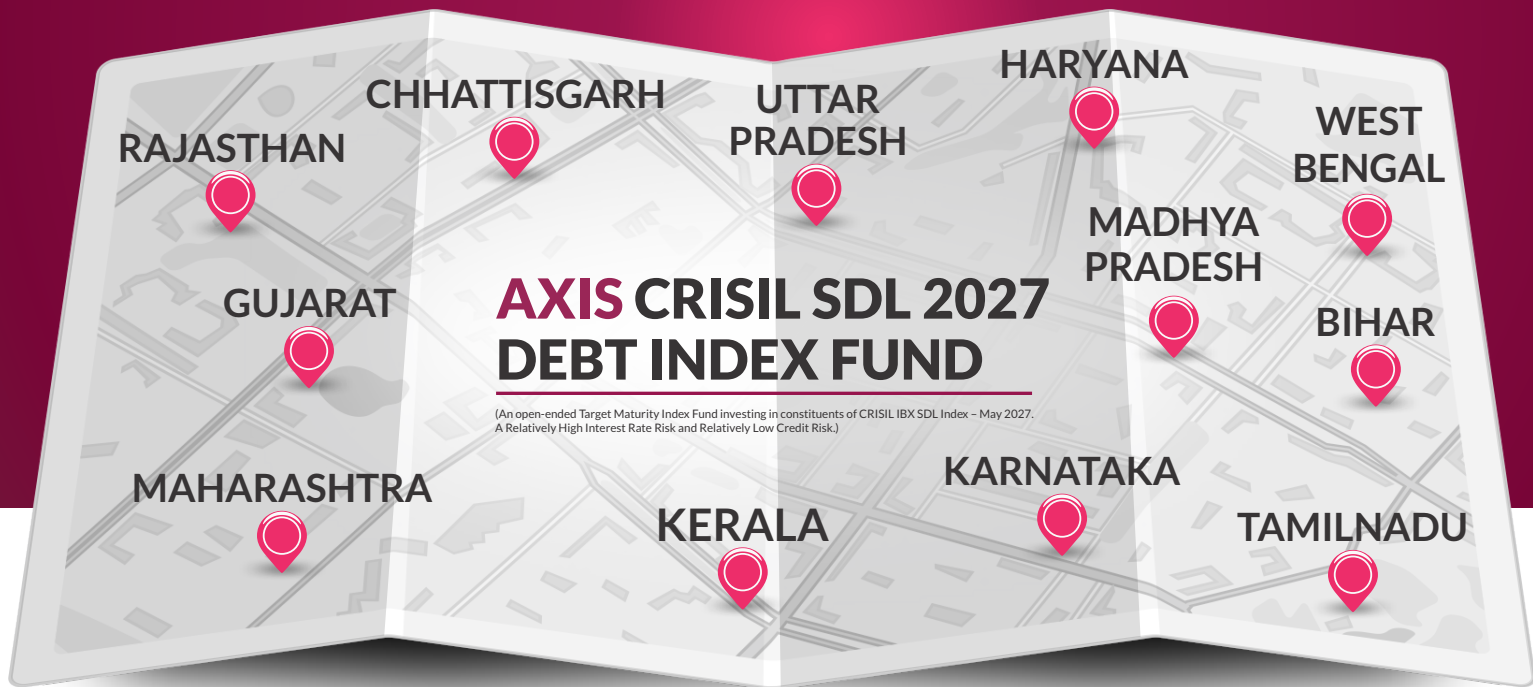


Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS AAA BOND PLUS SDL ETF - 2026 MATURITY (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Income over long term• Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
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Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CPSE Plus SDL 2025 70:30 Debt Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>	<p></p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL SDL 2027 Debt Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index - May 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Income over long term• Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Leverage your portfolio with investments in SDLs from across the country.



Issuers mentioned above are for illustrative purposes only. This document should not be treated as a recommendation to trade in securities issued by the above mentioned issuers.



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AXIS CRISIL SDL 2027 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

Benchmark: CRISIL IBX SDL Index - May 2027

This product is suitable for investors who are seeking*:

- Income over long term.
- Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index - May 2027, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund	Benchmark	Potential Risk Class Matrix			
<p>SCHEME RISKOMETER</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>BENCHMARK RISKOMETER</p> <p>CRISIL IBX SDL Index - May 2027</p>	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)			
		Moderate (Class II)			
		Relatively High (Class III)	A-III		

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.