

SECURE YOUR INVESTMENT GOALS, NO MATTER WHAT.

The Axis Retirement Savings Fund comes with the exclusive provision of iPlus SIP.*

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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AXIS MUTUAL FUND

Axis Retirement Savings Fund - Aggressive Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment primarily in equity and equity related instruments.

Axis Retirement Savings Fund - Dynamic Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*:

- Capital appreciation and income generation over long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

Axis Retirement Savings Fund - Conservative Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

This product is suitable for investors who are seeking*:

- Capital appreciation and income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Some of the key Terms & Conditions are: 1) Only the first unit holder will be eligible for the insurance cover. 2) Nominee will not have any claim if the death of investor occurs before 12 payments of SIP are completed 3) The insurance cover does not cover market related losses incurred on investment amount.

*Please refer to SID of the scheme for detailed terms and conditions on iPlus SIP facility.

The AMC is offering insurance cover to the investors under iPlus SIP as an additional Opt in facility in the interest of investor and is not acting as an insurance agent for marketing/sales of insurance policies. AMC is not intending/nor soliciting sale of any insurance services/products. The discretion to obtain the Facility rests with the investor at the time of SIP application.

AMC/Trustee reserves the right to change/modify the terms & conditions.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2020-21 [as per Finance Act, 2020 (FA 2020)]:

Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI ^f
Other Than Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 36 months)	20% ^g	20% ^g	Listed- 20% ^g Unlisted- 10%
Short Term Capital Gains (Holding period <= 36 months)	30% ^h	30%/ 25% ^e / 22%** / 15% ^{h^}	30% ^h
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)		10% ⁱ	
Short Term Capital Gains (Holding period <= 12 months)		15%	
Tax Deducted at Source (applicable only to NRI Investors)^f			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% ⁱ	Listed- 20% ^g Unlisted- 10%	
Short Term Capital Gains	15%	30% ^h	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

^f Short term / long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor.

If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

^g After providing indexation benefit in respect of cost of acquisition.

^h Assuming the investor falls into highest tax bracket.

^e If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2018-19, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

** Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions.

^{h^} Applicable to a domestic manufacturing company incorporated after 1 October 2019 and fulfils prescribed conditions.

ⁱ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹1 lakh without indexation and subject to payment of STT. However Long-Term gains upto 31st January 2018 will not be considered for calculating taxable gains.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

- The actual cost of acquisition of such asset; and
- The lower of –
 - The fair market value of such asset; and
 - The full value of consideration received or accruing as a result of the transfer of the capital asset.

Taxability of Dividends upto FY 2019-20

The mutual fund company was required to pay Dividend Distribution Tax (DDT) under section 115R of the Act on the dividends declared, distributed or paid to its unitholders at the rates applicable including surcharge and cess based on the type of Schemes. Also, the said dividends were not subject to tax in the hands of the unitholders as per section 10(35) of the Act as any income received from a debt mutual fund scheme or an equity mutual fund scheme was totally exempt from tax.

Taxability of Dividends from FY 2020-21 onwards

W.e.f. 01-04-2020, FA 2020 has abolished the DDT charged under section 115R of the Act on the dividends paid by the Mutual Fund and transferred the tax burden completely in the hands of the recipient. Due to which the section 10(35) of the Act has also been abolished. Now the dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹5000 under section 194K* of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

* Further, vide press release dated 4 February 2020, it has been clarified that withholding under section 194K of the Act is not applicable on capital gains arising on redemption of units of Mutual Fund.

** Taxability in the hands of NRI shall be subject to benefits (if any) available under the DTAA.

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Surcharge rates:

Individual / HUF

Income	Individual*, HUF	Cess
₹ 50 lakh to ₹ 1 crore (including income under section 111A and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A and 112A of the Act)	15%	
Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A and 112A of the Act)	25%*	
Above ₹ 5 crores (excluding income under section 111A and 112A of the Act)	37%*	

*For income earned under provisions of section 111A and section 112A of the Act surcharge rate shall be 15% where income exceeds ₹ 2 crores.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

*Surcharge rate shall be 10% in case resident companies opting taxation lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- An individual; or
- A hindu undivided family; or
- An association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

FA 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details : Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee :** Axis Mutual Fund Trustee Ltd. **Investment Manager :** Axis Asset Management Co. Ltd. (The AMC). **Risk Factors :** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner

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HOW TO READ A FACTSHEET




AUM
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.




NATURE OF SCHEME
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.




APPLICATION AMOUNT FOR FRESH SUBSCRIPTION
This is the minimum investment amount for a new investor in a mutual fund scheme.




MINIMUM ADDITIONAL AMOUNT
This is the minimum investment amount for an existing investor in a mutual fund scheme.




EXIT LOAD
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.




YIELD TO MATURITY
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.




MODIFIED DURATION
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPE RATIO
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AXIS BLUECHIP FUND FACTSHEET April 2020

(An Open-Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies excluding derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLIANCE
5th January 2010

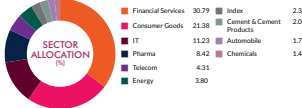
MONTHLY AVERAGE AUM
11,631.66 Cr. (As on 30th April 2020)
12,716.81 Cr.

BENCHMARK
Nifty 50 TRI

STATISTICAL MEASURES
Standard Deviation: 16.04%
Beta: 1.14
Sharpe Ratio: - 0.29

PORTFOLIO TURNOVER (1 YEAR)
0.99 times**
0.49 times**

FUND MANAGER
Mr. Shreyash Dewalkar
Head, Investment Research,
since 29th November 2016



PERFORMANCE (As on 30th April 2020)

Period	3 Year		5 Year		Since Inception	
	Axis	Benchmark	Axis	Benchmark	Axis	Benchmark
Axis Bluechip Fund - Regular Plan - Growth Option	-1.1%	6.78%	12.08%	8.09%	165.46%	26.86%
Nifty 50 (Benchmark)	-6.48%	8.52%	13.94%	8.54%	123.60%	21.39%
Axis Bluechip Fund - Direct Plan - Growth Option	-12.51%	6.76%	12.06%	8.07%	165.46%	26.87%
Nifty 50 (Benchmark)	-12.51%	8.52%	13.94%	8.54%	123.60%	21.39%
Axis Bluechip Fund - Direct Plan - Dividend Option	-10.0%	6.90%	15.49%	9.43%	157.78%	15.44%
Nifty 50 (Benchmark)	-6.48%	8.52%	13.94%	8.54%	123.60%	21.39%
Axis Bluechip Fund - Direct Plan - Dividend Option	-12.51%	6.76%	12.06%	8.07%	165.46%	26.87%
Nifty 50 (Benchmark)	-12.51%	8.52%	13.94%	8.54%	123.60%	21.39%

DIVIDENDS

Category	Period	Dividend Per Unit (₹)	NAV at the time of Dividend (₹)	NAV at the end of the Period (₹)
Growth	May 12, 2010	1.52	1.53	1.57
	May 14, 2010	1.52	1.53	1.57
	May 16, 2010	1.52	1.53	1.57
	May 18, 2010	1.52	1.53	1.57
Dividend	May 12, 2010	1.50	1.50	1.50
	May 14, 2010	1.50	1.50	1.50
	May 16, 2010	1.50	1.50	1.50
	May 18, 2010	1.50	1.50	1.50


ENTRY & EXIT LOAD

Entry Load: Nil


Exit Load: If redeemed / switched-out within 12 months from the date of allotment, for 1% of investments. Nil for investments exceeding 1% (Investment value) and the life of units from the date of allotment.

PORTFOLIO


Instrument Type/Issuer Name	Industry	% OF NAV
DOMESTIC EQUITIES		
HDFC Bank Limited	Banks	7.48%
Avenue Supermarts Limited	Retailing	6.98%
Kotak Mahindra Bank Limited	Banks	6.86%
Infosys Limited	Software	6.02%
ICICI Bank Limited	Banks	5.74%
Tata Consultancy Services Limited	Software	5.21%
Axis Finance Limited	Finance	4.81%
Bajaj Finance Limited	Consumer Non Durables	4.47%
Nestle India Limited	Consumer Non Durables	4.44%
Hindustan Unilever Limited	Consumer Non Durables	4.31%
Bharti Airtel Limited	Telecom - Services	4.31%
Ralco Industries Limited	Petroleum Products	3.80%
Asian Paints Limited	Consumer Non Durables	3.71%
Housing Development Finance Corporation Limited	Finance	3.01%
Dix's Laboratories Limited	Pharmaceuticals	2.78%
Nifty 50 Index	Index	2.34%
UltraTech Cement Limited	Cement	2.07%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.95%
Titan Company Limited	Consumer Durables	1.78%
Maruti Suzuki India Limited	Auto	1.76%
Pfizer India Limited	Chemicals	1.40%
HDFC Life Insurance Company Limited	Finance	1.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.35%
Bajaj Finserv Limited	Finance	1.20%
Cipla Limited	Pharmaceuticals	1.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.17%
OF E DOMESTIC EQUITIES	% OF NAV	%
CD S	%	%
INT C S	%	%
ENT SSTS	%	%
N TOT	%	%




HOLDINGS
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.




RATING PROFILE
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.




TRACKING ERROR
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



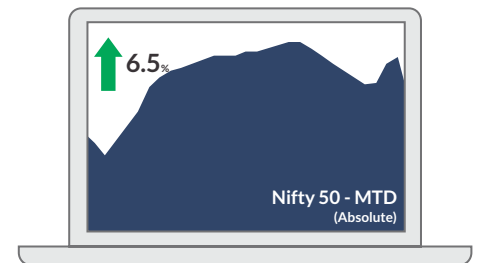
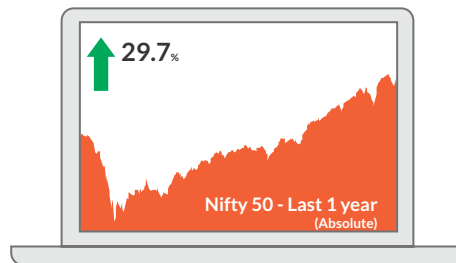
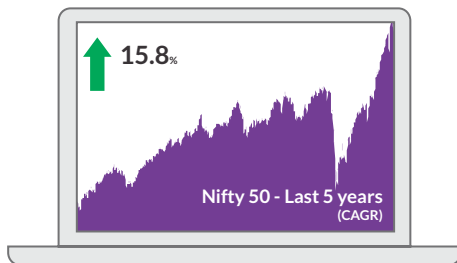
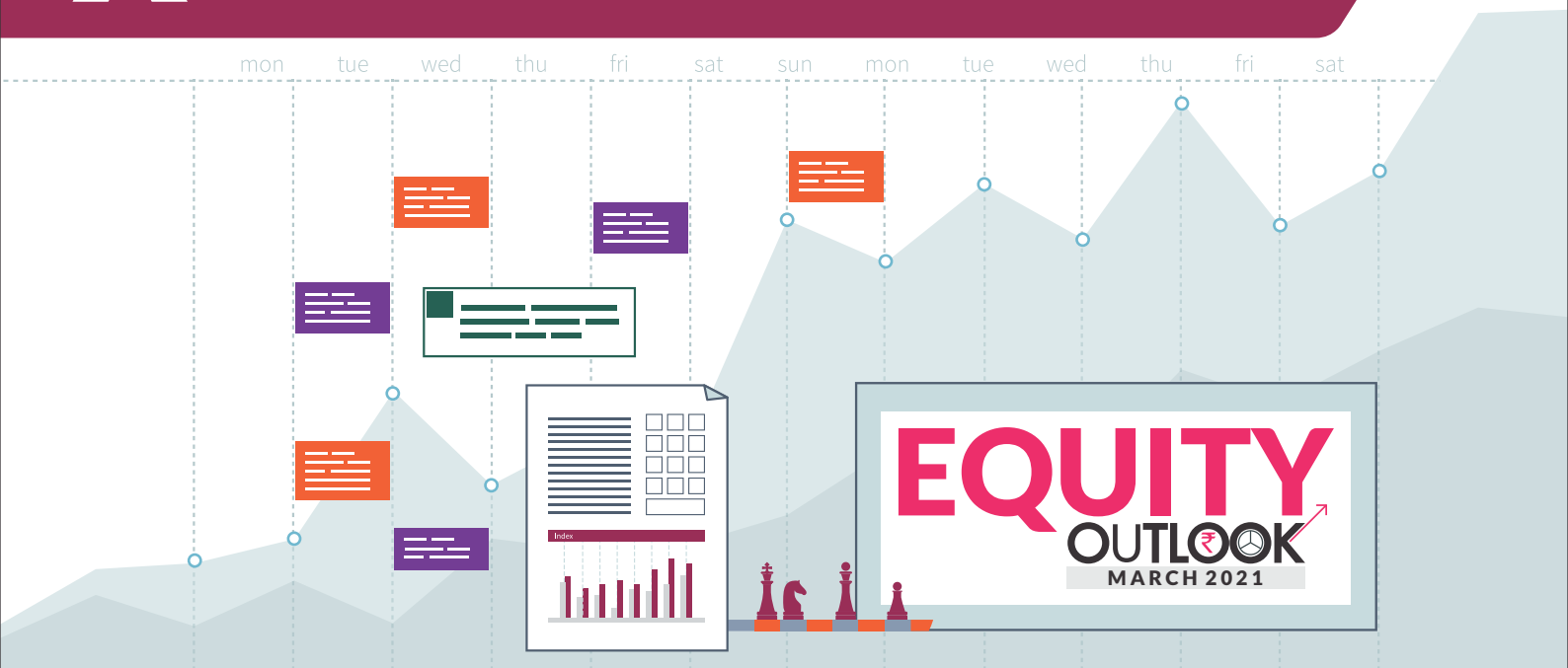
NOTE
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



FUND MANAGER
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



Markets saw yet another volatile month driven by wider global portfolio action. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month up 6%. This however masks FPI were large sellers partly on account of hedge funds reducing global EM bets due to shocks in the US markets. Mid and small cap stocks outperformed the frontline indices as retail and HNI participation remains robust. As of Feb 28th 2021, ~90% of S&P BSE 200 stocks trade above their respective 200-day moving averages indicating broad market participation.

continue to hold on to. This momentary underperformance is not reflective of the longer term compounding stories that we typically look to play as long term investors. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly.

CORPORATE



Q3 GDP growth numbers confirmed the end of the economic recession. While this was widely anticipated, the headline numbers confirmed the trajectory of high frequency indicators buoying markets. Core GVA growth was in line with consensus estimates. We believe the economy is at an inflection point, led by a supportive policy mix with strengthening domestic and external demand, which should revive private capex.

We believe, our portfolio companies are ideally suited to benefit from gaps left by weaker incumbents and capture growth opportunities. In line with the recovery theme as the economy returns to a mid-to-high growth environment, several domestic cyclicals are likely to be beneficiaries of the new growth cycle. The last 2 years have seen a large degree of cost optimizations and deleveraging play out and should further add a material fillip to growth stories in the post Covid environment.

GLOBAL



Commodity prices have seen a strong uptrend backed by stronger than anticipated demand recovery. Oil prices have a significant bearing on the domestic recovery. An increase in crude oil prices exposes India's macro stability indicators because it imports ~80% of its crude oil requirements. These entail higher inflation, widening twin deficits (fiscal and current account), and consequently a weakening growth outlook. In particular, the RBI estimates that a 10% increase in oil prices can weaken growth by ~20bp.

Developed market interest rates especially in the US saw a major spike this month as optimism amongst investors grew in favour of improving economic conditions. This has led EM market participants to question if emerging markets including India deserve higher valuation premiums. India stands out from the rest of the EM pack due to the quality of companies on offer and the sizable domestic opportunity for foreign investors. The longer term story continues to remain intact and this is evident through durable long term FDI flows currently being received across major manufacturing and service sectors. We do not believe investors should worry about rising global interest rates.

The beta rally over the last 6-9 months is reflective of normalizing prices across several beaten down names. While we have participated in a few names selectively, the core portion of our portfolio consists of companies that emphasise quality which we







As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view

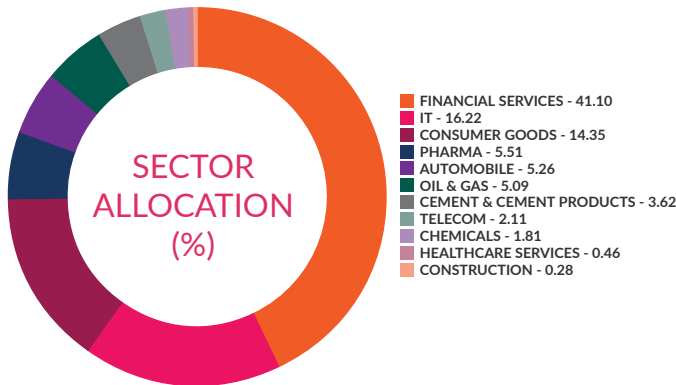
AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 5th January 2010	 MONTHLY AVERAGE 24,017.94Cr. AS ON 28 th February, 2021 23,496.02Cr.
 BENCHMARK Nifty 50 TRI	 STATISTICAL MEASURES (3 YEARS) Standard Deviation - 18.46% Beta - 0.76 Sharpe Ratio** - 0.68
 PORTFOLIO TURNOVER (1 YEAR) 0.60 times	 FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das Work experience: 17 years. He has been managing this fund since 23rd November 2016 Work experience: 10 years. He has been managing this fund since 2nd November 2020



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.84%
HDFC Bank Limited	Banks	10.06%
Bajaj Finance Limited	Finance	9.30%
Infosys Limited	Software	8.73%
Kotak Mahindra Bank Limited	Banks	6.82%
ICICI Bank Limited	Banks	6.64%
Avenue Supermarts Limited	Retailing	5.87%
Tata Consultancy Services Limited	Software	5.84%
Housing Development Finance Corporation Limited	Finance	5.63%
Reliance Industries Limited	Petroleum Products	4.97%
Hindustan Unilever Limited	Consumer Non Durables	2.50%
Divi's Laboratories Limited	Pharmaceuticals	2.45%
Nestle India Limited	Consumer Non Durables	2.36%
Maruti Suzuki India Limited	Auto	2.28%
UltraTech Cement Limited	Cement	2.13%
Bharti Airtel Limited	Telecom - Services	2.11%
Asian Paints Limited	Consumer Non Durables	2.04%
Motherson Sumi Systems Limited	Auto Ancillaries	1.84%
Pidilite Industries Limited	Chemicals	1.81%
Wipro Limited	Software	1.65%
Cipla Limited	Pharmaceuticals	1.50%
Shree Cement Limited	Cement	1.49%
HDFC Life Insurance Company Limited	Finance	1.00%
Titan Company Limited	Consumer Durables	0.99%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.87%
Mahindra & Mahindra Limited	Auto	0.69%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.69%
State Bank of India	Banks	0.60%
Tata Consumer Products Limited	Consumer Non Durables	0.59%
Cholamandalam Investment and Finance Company Limited	Finance	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.81%
DEBT, CASH & OTHER CURRENT ASSETS		4.16%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	20.80%	12,074	15.29%	15,318	18.00%	22,863	12.78%	38,250	05-Jan-10
Nifty 50 TRI (Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	10.84%	31,508	
S&P BSE Sensex TRI (Additional Benchmark)	30.00%	12,990	14.22%	14,894	17.89%	22,764	11.13%	32,430	
Axis Bluechip Fund - Direct Plan - Growth Option	22.31%	12,224	16.76%	15,911	19.45%	24,307	16.42%	34,565	
Nifty 50 TRI (Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984	01-Jan-13
S&P BSE Sensex TRI (Additional Benchmark)	30.00%	12,990	14.22%	14,894	17.89%	22,764	13.44%	27,982	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Mar 12, 2020	1.33	1.33	15.27	13.77	1.46	1.46	16.94	15.29
	Mar 14, 2019	1.33	1.33	16.33	14.83	1.33	1.33	17.77	16.27
	Mar 15, 2018	2.00	2.00	16.36	14.36	2.00	2.00	17.41	15.41

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.




**Risk-free rate assumed to be 3.47% (MIBOR as on 28-02-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 28th February 2021.
Source ACEMF

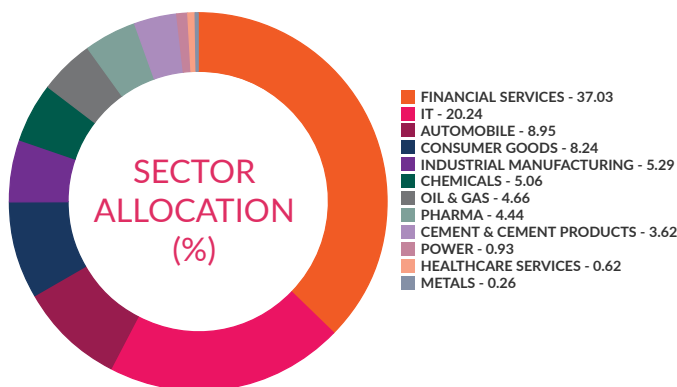
AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

 DATE OF ALLOTMENT 29th June 2012	AUM MONTHLY AVERAGE 15,072.44Cr. AS ON 28 th February, 2021 14,698.83Cr.
 BENCHMARK Nifty 50 TRI Index	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 23.04% Beta - 0.95 Sharpe Ratio** - 0.52
 PORTFOLIO TURNOVER (1 YEAR) 1.35 times	FUND MANAGER Mr. Jinesh Gopani Mr. Hitesh Das Work experience: 19 years. He has been managing this fund since 7th June 2016. Work experience: 10 years. He has been managing this fund since 2nd November 2020.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.38%		
Bajaj Finance Limited	Finance	9.93%
Tata Consultancy Services Limited	Software	9.03%
Kotak Mahindra Bank Limited	Banks	8.94%
Avenue Supermarts Limited	Retailing	7.93%
HDFC Bank Limited	Banks	7.15%
Housing Development Finance Corporation Limited	Finance	7.00%
Info Edge (India) Limited	Software	5.65%
Supreme Industries Limited	Industrial Products	5.29%
Pidlite Industries Limited	Chemicals	5.06%
Maruti Suzuki India Limited	Auto	5.00%
Divi's Laboratories Limited	Pharmaceuticals	4.44%
Reliance Industries Limited	Petroleum Products	3.89%
Motherson Sumi Systems Limited	Auto Ancillaries	3.78%
Shree Cement Limited	Cement	3.62%
Infosys Limited	Software	3.14%
Wipro Limited	Software	2.42%
ICICI Bank Limited	Banks	2.24%
Bajaj Finserv Limited	Finance	1.77%
Torrent Power Limited	Power	0.93%
Gland Pharma Limited	Healthcare Services	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
OTHER DOMESTIC EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.97%
DEBT, CASH & OTHER CURRENT ASSETS		0.62%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused 25 Fund - Regular Plan - Growth Option	22.90%	12,283	13.46%	14,602	19.97%	24,844	16.45%	37,440	29-Jun-12
Nifty 50 TRI Index (Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	13.76%	30,572	
S&P BSE Sensex TRI Index (Additional Benchmark)	30.00%	12,990	14.22%	14,894	17.89%	22,764	14.22%	31,651	
Axis Focused 25 Fund - Direct Plan - Growth Option	24.37%	12,429	14.88%	15,154	21.44%	26,399	16.78%	35,454	01-Jan-13
Nifty 50 TRI Index (Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984	
S&P BSE Sensex TRI Index (Additional Benchmark)	30.00%	12,990	14.22%	14,894	17.89%	22,764	13.44%	27,982	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Mar 12, 2020	1.48	1.48	17.22	15.54	1.35	1.35	27.63	26.11
	Mar 07, 2019	1.59	1.59	18.17	16.37	1.59	1.59	27.74	25.94
	Mar 08, 2018	2.00	2.00	19.47	17.47	-	-	-	-

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.




**Risk-free rate assumed to be 3.47% (MIBOR as on 28-02-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 28th February 2021. Source ACEMF

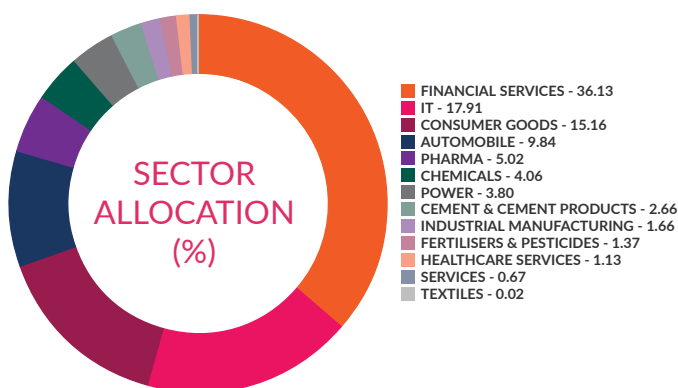
AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 29th December 2009	AUM MONTHLY AVERAGE 27,941.28Cr. AS ON 28 th February, 2021 27,216.23Cr.
 BENCHMARK S&P BSE 200 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 21.74% Beta - 0.89 Sharpe Ratio** - 0.54
 PORTFOLIO TURNOVER (1 YEAR) 0.70 times	FUND MANAGER Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 1st April 2011



PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-		
Axis Long Term Equity Fund - Regular Plan - Growth Option	23.43%	12,336	13.67%	14,684	17.37%	22,267	17.45%	60,302	29-Dec-09	
S&P BSE 200 TRI (Benchmark)	33.70%	13,360	12.06%	14,067	17.63%	22,512	11.38%	33,335		
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	10.99%	32,054		
Axis Long Term Equity Fund - Direct Plan - Growth Option	24.46%	12,439	14.69%	15,082	18.53%	23,388	19.95%	44,111		
S&P BSE 200 TRI (Benchmark)	33.70%	13,360	12.06%	14,067	17.63%	22,512	13.63%	28,365		01-Jan-13
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984		

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

DIVIDENDS

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35
	Jan 27, 2020	1.86	1.86	23.26	21.16	3.01	3.01	42.24	38.84
	Jan 31, 2019	2.04	2.04	21.38	19.08	1.33	1.33	35.87	34.37

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 3.47% (MIBOR as on 28-02-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 28th February 2021. Source ACEMF

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.40%
DOMESTIC EQUITIES		98.61%
Bajaj Finance Limited	Finance	9.27%
Avenue Supermarts Limited	Retailing	7.57%
Tata Consultancy Services Limited	Software	6.87%
Info Edge (India) Limited	Software	6.87%
HDFC Bank Limited	Banks	6.52%
Kotak Mahindra Bank Limited	Banks	6.45%
Housing Development Finance Corporation Limited	Finance	5.64%
Nestle India Limited	Consumer Non Durables	5.10%
Maruti Suzuki India Limited	Auto	4.58%
Pidilite Industries Limited	Chemicals	4.06%
Motherson Sumi Systems Limited	Auto Ancillaries	4.02%
Divi's Laboratories Limited	Pharmaceuticals	3.89%
Torrent Power Limited	Power	3.80%
Infosys Limited	Software	3.33%
Bajaj Finserv Limited	Finance	2.75%
Shree Cement Limited	Cement	2.66%
Cholamandalam Investment and Finance Company Limited	Finance	2.57%
Sundaram Finance Limited	Finance	2.43%
Astral Poly Technik Limited	Industrial Products	1.66%
PI Industries Limited	Pesticides	1.37%
TTK Prestige Limited	Consumer Durables	1.30%
Endurance Technologies Limited	Auto Ancillaries	1.24%
Symphony Limited	Consumer Durables	1.17%
Gland Pharma Limited	Healthcare Services	1.13%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.06%
The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	0.67%
Wipro Limited	Software	0.66%
OTHER DOMESTIC EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.79%
DEBT, CASH & OTHER CURRENT ASSETS		0.60%
GRAND TOTAL		100.00%






Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

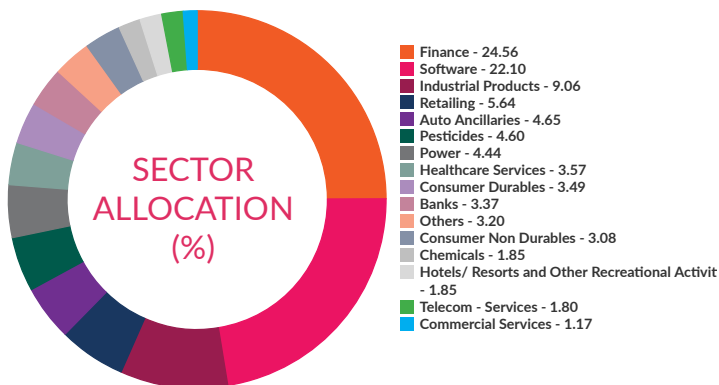
AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 22nd October 2018		MONTHLY AVERAGE 2,387.00Cr. AS ON 28 th February, 2021 2,480.81Cr.
	BENCHMARK NIFTY Large Midcap 250 TRI		PORTFOLIO TURNOVER (1 YEAR) 0.54 times
	Mr. Jinesh Gopani Work experience: 19 years.He has been managing this fund since 22nd October 2018	FUND MANAGER	Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years.He has been managing this fund since 22nd October 2018



PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	33.92%	13,381	NA	NA	NA	NA	21.45%	15,790	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	36.62%	13,650	NA	NA	NA	NA	18.86%	15,010	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	17.37%	14,573	22-Oct-18
Axis Growth Opportunities Fund - Direct Plan - Growth Option	36.07%	13,595	NA	NA	NA	NA	23.58%	16,450	
NIFTY Large Midcap 250 TRI (Benchmark)	36.62%	13,650	NA	NA	NA	NA	18.86%	15,010	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	17.37%	14,573	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd October 2018 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

Source ACEMF
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.45%
DOMESTIC EQUITIES		76.51%
Sundaram Finance Limited	Finance	9.12%
Bajaj Finance Limited	Finance	8.18%
Info Edge (India) Limited	Software	6.66%
PI Industries Limited	Pesticides	4.60%
Torrent Power Limited	Power	4.44%
Astral Poly Technik Limited	Industrial Products	4.33%
Tata Elxsi Limited	Software	4.20%
Supreme Industries Limited	Industrial Products	3.36%
Coforge Limited	Software	2.91%
Motherson Sumi Systems Limited	Auto Ancillaries	2.51%
Kotak Mahindra Bank Limited	Banks	2.46%
Endurance Technologies Limited	Auto Ancillaries	2.13%
TTK Prestige Limited	Consumer Durables	2.10%
Cholamandalam Investment and Finance Company Limited	Finance	1.95%
The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	1.85%
Tata Consultancy Services Limited	Software	1.80%
Housing Development Finance Corporation Limited	Finance	1.74%
Avenue Supermarts Limited	Retailing	1.67%
Mahindra & Mahindra Financial Services Limited	Finance	1.29%
Indiamart Intermesh Limited	Software	1.21%
Gland Pharma Limited	Healthcare Services	1.19%
TeamLease Services Limited	Commercial Services	1.17%
Tata Communications Limited	Telecom - Services	1.02%
Sumitomo Chemical India Limited	Chemicals	0.98%
Pidilite Industries Limited	Chemicals	0.81%
Indian Railway Catering And Tourism Corporation Limited	Services	0.63%
Maruti Suzuki India Limited	Auto	0.61%
Symphony Limited	Consumer Durables	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.05%
INTERNATIONAL EQUITIES		21.94%
Microsoft Corp	Software	1.47%
Amazon Com Inc	Retailing	1.27%
Alphabet Inc A	Software	1.19%
Facebook Inc	Software	0.96%
JP Morgan Chase & Co	Banks	0.91%
Unitedhealth Group Inc	Healthcare Services	0.82%
Visa Inc	Finance	0.80%
Nestle Ltd	Consumer Non Durables	0.80%
Procter & Gamble Co	Consumer Non Durables	0.79%
Roche Holding Ltd	Pharmaceuticals	0.79%
Comcast Corp - Class A	Telecom - Services	0.78%
Philip Morris International Ord	Consumer Non Durables	0.76%
Diageo PLC	Consumer Durables	0.75%
American Express Co	Finance	0.75%
Texas Instruments Inc	Industrial Products	0.75%
Merck & Co. Inc	Healthcare Services	0.74%
Intuit Inc	Software	0.74%
Adobe Inc	Software	0.73%
AIA Group Ltd	Finance	0.73%
Alibaba Group Holding Ltd	Retailing	0.72%
Union Pacific Ord	Transportation	0.72%
Booking Holdings Inc	Retailing	0.70%
Lowe's Cos Inc	Retailing	0.69%
Adidas	Consumer Non Durables	0.68%
Edwards Lifesciences Corp	Healthcare Services	0.68%
Fortive Corp	Industrial Products	0.63%
Autozone Inc	Retailing	0.60%
DEBT, CASH & OTHER CURRENT ASSETS		1.55%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

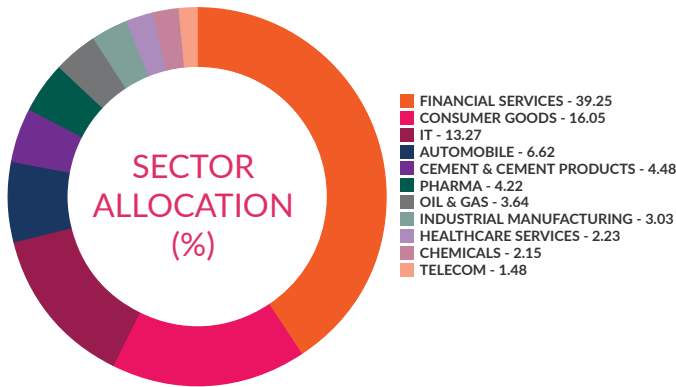
AXIS FLEXI CAP FUND

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

 DATE OF ALLOTMENT 20th November 2017	AUM MONTHLY AVERAGE 7,651.55Cr. AS ON 28 th February, 2021 7,459.86Cr.
 BENCHMARK Nifty 500 TRI	STATISTICAL MEASURES (3 YEARS) Standard Deviation - 18.54% Beta - 0.73 Sharpe Ratio** - 0.68
 PORTFOLIO TURNOVER (1 YEAR) 1.10 times	FUND MANAGER Mr. Shreyash Devalkar Mr. Hitesh Das Work experience: 17 years.He has been managing this fund since 20th November 2017 Work experience: 10 years.He has been managing this fund since 2nd November 2020



PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	21.73%	12,167	15.24%	15,299	NA	NA	13.95%	15,330	20-Nov-17
Nifty 500 TRI (Benchmark)	33.47%	13,337	10.86%	13,621	NA	NA	10.33%	13,795	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	NA	NA	12.45%	14,678	
Axis Flexi Cap Fund - Direct Plan - Growth Option	23.48%	12,341	17.06%	16,034	NA	NA	15.74%	16,130	20-Nov-17
Nifty 500 TRI (Benchmark)	33.47%	13,337	10.86%	13,621	NA	NA	10.33%	13,795	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	NA	NA	12.45%	14,678	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DIVIDENDS

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Mar 12, 2020	0.97	0.97	11.43	10.33	1.02	1.02	11.84	10.69

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.Face Value of units is ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment:A.For 10% of investments: Nil,B.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 3.47% (MIBOR as on 28-02-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 28th February 2021.
Source ACEMF
-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 96.41%		
Bajaj Finance Limited	Finance	9.17%
HDFC Bank Limited	Banks	8.66%
Infosys Limited	Software	7.73%
Kotak Mahindra Bank Limited	Banks	6.73%
Avenue Supermarts Limited	Retailing	6.12%
Tata Consultancy Services Limited	Software	5.26%
ICICI Bank Limited	Banks	4.99%
Housing Development Finance Corporation Limited	Finance	4.05%
Motherson Sumi Systems Limited	Auto Ancillaries	3.76%
Reliance Industries Limited	Petroleum Products	3.52%
Nestle India Limited	Consumer Non Durables	2.59%
Divi's Laboratories Limited	Pharmaceuticals	2.21%
Asian Paints Limited	Consumer Non Durables	2.17%
Pidilite Industries Limited	Chemicals	2.15%
Cholamandalam Investment and Finance Company Limited	Finance	2.09%
State Bank of India	Banks	1.89%
UltraTech Cement Limited	Cement	1.89%
Hindustan Unilever Limited	Consumer Non Durables	1.77%
Maruti Suzuki India Limited	Auto	1.66%
Shree Cement Limited	Cement	1.63%
Tata Consumer Products Limited	Consumer Non Durables	1.56%
Astral Poly Technik Limited	Industrial Products	1.56%
Bharti Airtel Limited	Telecom - Services	1.48%
Cipla Limited	Pharmaceuticals	1.41%
Mahindra & Mahindra Limited	Auto	1.20%
Narayana Hrudayalaya Limited	Healthcare Services	1.20%
Supreme Industries Limited	Industrial Products	1.13%
Gland Pharma Limited	Healthcare Services	1.03%
HDFC Life Insurance Company Limited	Finance	1.00%
Ambuja Cements Limited	Cement	0.96%
TTK Prestige Limited	Consumer Durables	0.92%
Titan Company Limited	Consumer Durables	0.92%
Suryoday Small Finance Bank Limited	Banks	0.67%
Other Domestic Equity (Less than 0.50% of the corpus)		1.32%
DEBT, CASH & OTHER CURRENT ASSETS		3.59%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

February 2021

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

DATE OF ALLOTMENT
18th February 2011

AUM
MONTHLY AVERAGE
9,535.76Cr.
AS ON 28th February, 2021
9,757.42Cr.

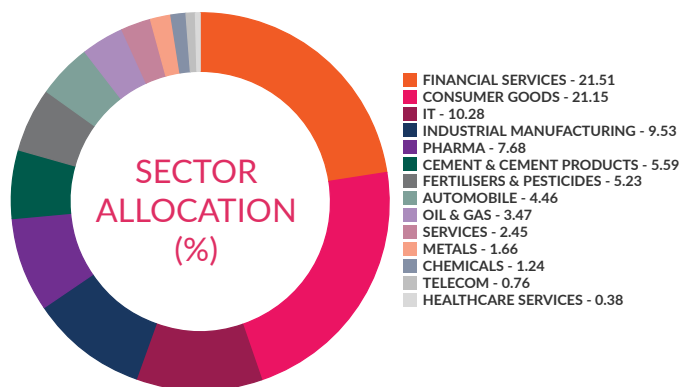
BENCHMARK
S&P BSE Mid Cap TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 20.39%
Beta - 0.72
Sharpe Ratio** - 0.70

PORTFOLIO TURNOVER (1 YEAR)
0.35 times

FUND MANAGER
Mr. Shreyash Devalkar (for Foreign Securities)
Work experience: 17 years. He has been managing this fund since 23rd November 2016

Mr. Hitesh Das
Work experience: 10 years. He has been managing this fund since 18th December 2020



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 95.38%		
Cholamandalam Investment and Finance Company Limited	Finance	5.74%
Voltas Limited	Consumer Durables	4.24%
Astral Poly Technik Limited	Industrial Products	3.62%
PI Industries Limited	Pesticides	3.47%
Avenue Supermarts Limited	Retailing	3.25%
Bajaj Finance Limited	Finance	3.18%
HDFC Bank Limited	Banks	3.18%
Supreme Industries Limited	Industrial Products	2.99%
Endurance Technologies Limited	Auto Ancillaries	2.77%
JK Cement Limited	Cement	2.68%
Tata Consumer Products Limited	Consumer Non Durables	2.66%
City Union Bank Limited	Banks	2.64%
Trent Limited	Retailing	2.62%
IPCA Laboratories Limited	Pharmaceuticals	2.62%
ICICI Bank Limited	Banks	2.59%
Gujarat Gas Limited	Gas	2.49%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.34%
Mphasis Limited	Software	2.29%
Coforge Limited	Software	2.18%
Sundaram Finance Limited	Finance	2.11%
Bata India Limited	Consumer Durables	1.99%
Kotak Mahindra Bank Limited	Banks	1.86%
Coromandel International Limited	Fertilisers	1.76%
Balkrishna Industries Limited	Auto Ancillaries	1.69%
Honeywell Automation India Limited	Industrial Capital Goods	1.66%
Jindal Steel & Power Limited	Ferrous Metals	1.66%
Tata Elxsi Limited	Software	1.56%
L&T Technology Services Limited	Software	1.53%
Whirlpool of India Limited	Consumer Durables	1.48%
The Ramco Cements Limited	Cement	1.48%
ACC Limited	Cement	1.43%
MindTree Limited	Software	1.37%
The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	1.33%
3M India Limited	Commercial Services	1.12%
Info Edge (India) Limited	Software	1.11%
Gujarat State Petronet Limited	Gas	0.98%
Cadila Healthcare Limited	Pharmaceuticals	0.96%
Divi's Laboratories Limited	Pharmaceuticals	0.93%
Alkem Laboratories Limited	Pharmaceuticals	0.85%
V-Guard Industries Limited	Consumer Durables	0.84%
AIA Engineering Limited	Industrial Products	0.78%
TTK Prestige Limited	Consumer Durables	0.78%
Aditya Birla Fashion and Retail Limited	Retailing	0.78%
Abbott India Limited	Pharmaceuticals	0.77%
Sunitomo Chemical India Limited	Chemicals	0.66%
Aarti Industries Limited	Chemicals	0.58%
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.57%
Sanofi India Limited	Pharmaceuticals	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		2.67%
DEBT, CASH & OTHER CURRENT ASSETS		4.62%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	31.27%	13,117	16.87%	15,957	20.47%	25,363	18.19%	53,440	18-Feb-11
S&P BSE Mid Cap TRI (Benchmark)	38.51%	13,838	7.61%	12,457	17.16%	22,061	13.03%	34,161	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	11.62%	30,121	01-Jan-13
Axis Midcap Fund - Direct Plan - Growth Option	33.11%	13,300	18.36%	16,575	21.95%	26,959	19.62%	43,126	
S&P BSE Mid Cap TRI (Benchmark)	38.51%	13,838	7.61%	12,457	17.16%	22,061	14.75%	30,721	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

DIVIDENDS

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00
	Feb 20, 2020	1.99	1.99	26.97	24.72	2.43	2.43	33.57	30.82
	Feb 14, 2019	2.12	2.12	24.10	21.70	2.12	2.12	29.05	26.65

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.47% (MIBOR as on 28-02-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 28th February 2021. Source ACEMF

AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET

February 2021

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th December 2020

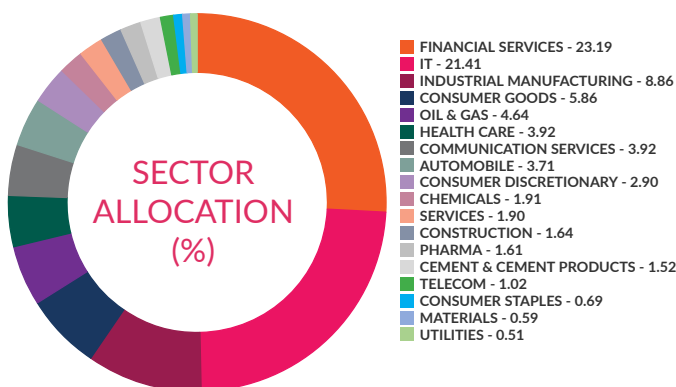
AUM
MONTHLY AVERAGE
2,344.70Cr.
AS ON 28th February, 2021
2,307.06Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER

Mr. Ashish Naik
Work experience: 13 years.He has been managing this fund since 24th December 2020

Mr. Hitesh Das
Work experience: 10 years.He has been managing this fund since 24th December 2020



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.81%
DOMESTIC EQUITIES		68.17%
HDFC Bank Limited	Banks	6.66%
Bajaj Finance Limited	Finance	4.77%
Reliance Industries Limited	Petroleum Products	4.64%
Honeywell Automation India Limited	Industrial Capital Goods	3.90%
ICICI Bank Limited	Banks	3.25%
Indiamart Intermesh Limited	Software	3.08%
Siemens Limited	Industrial Capital Goods	3.08%
Avenue Supermarts Limited	Retailing	3.05%
Info Edge (India) Limited	Software	2.40%
Motherson Sumi Systems Limited	Auto Ancillaries	2.27%
L&T Technology Services Limited	Software	2.15%
HDFC Life Insurance Company Limited	Finance	1.96%
Bajaj Finserv Limited	Finance	1.95%
Kotak Mahindra Bank Limited	Banks	1.92%
Pidilite Industries Limited	Chemicals	1.91%
Tata Consultancy Services Limited	Software	1.90%
Indian Railway Catering And Tourism Corporation Limited	Services	1.90%
ABB India Limited	Industrial Capital Goods	1.88%
Tata Consumer Products Limited	Consumer Non Durables	1.82%
Larsen & Toubro Limited	Construction Project	1.64%
Divi's Laboratories Limited	Pharmaceuticals	1.61%
UltraTech Cement Limited	Cement	1.52%
Tata Elxsi Limited	Software	1.49%
Maruti Suzuki India Limited	Auto	1.44%
Wipro Limited	Software	1.33%
Narayana Hrudayalaya Limited	Healthcare Services	1.31%
Mahindra & Mahindra Financial Services Limited	Finance	1.06%
Tata Communications Limited	Telecom - Services	1.02%
Voltas Limited	Consumer Durables	0.99%
Other Domestic Equity (Less than 0.50% of the corpus)		0.26%
INTERNATIONAL EQUITIES		21.64%
Microsoft Corp	Software	1.17%
Alphabet Inc A	Software	1.14%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	1.03%
Visa Inc	Finance	1.01%
Amazon Com Inc	Retailing	0.92%
Blackrock Inc	Finance	0.80%
Booking Holdings Inc	Retailing	0.77%
JD Com Inc	Retailing	0.75%
Netflix Inc	Media & Entertainment	0.70%
Costco Wholesale Corp	Retailing	0.69%
ASML Holding NV	Industrial Products	0.67%
Square Inc	Finance	0.65%
Advanced Micro Devices Inc	Industrial Products	0.60%
Facebook Inc	Software	0.60%
Linde PLC	Chemicals	0.59%
IDEXX Laboratories Inc	Healthcare Services	0.59%
Adobe Inc	Software	0.57%
Trimble Inc	Software	0.57%
Thermo Fisher Scientific Inc	Healthcare Services	0.57%
Moody's Corp	Finance	0.56%
Nvidia Corp Com	Industrial Products	0.56%
Activision Blizzard Inc	Software	0.55%
Qorvo Inc	Industrial Products	0.54%
West Pharmaceutical Services Inc	Pharmaceuticals	0.52%
NextEra Energy Inc	Infrastructure & Power	0.51%
Snap Inc	Software	0.51%
Other International Equity (Less than 0.50% of the corpus)		3.50%
DEBT, CASH & OTHER CURRENT ASSETS		10.19%
GRAND TOTAL		100.00%






Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

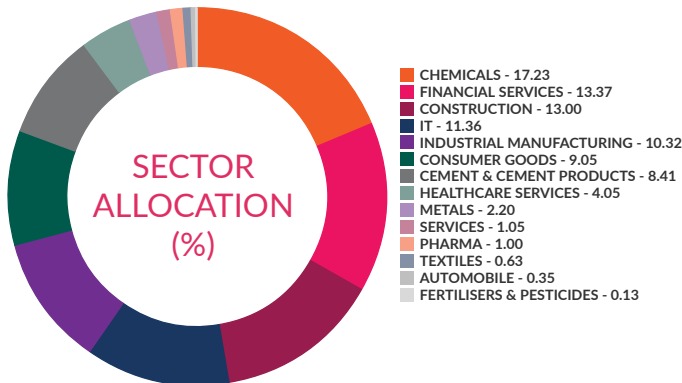
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

	DATE OF ALLOTMENT 29th November 2013	AUM	MONTHLY AVERAGE 4,071.72Cr. AS ON 28 th February, 2021 4,165.40Cr.
	BENCHMARK Nifty Smallcap 100 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 24.52% Beta - 0.65 Sharpe Ratio** - 0.54
	PORTFOLIO TURNOVER (1 YEAR) 0.18 times		FUND MANAGER Mr. Anupam Tiwari Mr. Hitesh Das (for Foreign Securities) Work experience: 13 years.He has been managing this fund since 6th October 2016 Work experience: 10 years.He has been managing this fund since 18th December 2020



*Restrict investment in the scheme to a maximum limit of 1 crore per investor (across all folios) per day / per instalment for lumpsum as well as for special product like SIP/STP etc.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	23.12%	12,305	14.25%	14,908	19.01%	23,863	21.92%	42,070	
Nifty Smallcap 100 TRI (Benchmark)	43.58%	14,344	-0.17%	9,950	14.19%	19,406	14.84%	27,272	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	13.90%	25,693	
Axis Small Cap Fund - Direct Plan - Growth Option	25.30%	12,522	15.86%	15,544	20.54%	25,431	23.42%	45,980	
Nifty Smallcap 100 TRI (Benchmark)	43.58%	14,344	-0.17%	9,950	14.19%	19,406	14.84%	27,272	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	13.90%	25,693	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Mar 12, 2020	1.99	1.99	22.60	20.35	2.17	2.17	24.62	22.17
	Nov 20, 2019	1.99	1.99	25.93	23.68	1.99	1.99	27.91	25.66
	Oct 16, 2017	2.00	2.00	23.78	21.78	2.00	2.00	24.88	22.88

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 3.47% (MIBOR as on 28-02-2021) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 28th February 2021. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.15%
Galaxy Surfactants Limited	Chemicals	5.75%
Tata Elxsi Limited	Software	5.34%
Brigade Enterprises Limited	Construction	4.57%
Fine Organic Industries Limited	Chemicals	3.94%
PNC Infratech Limited	Construction	3.66%
JK Cement Limited	Cement	3.34%
Narayana Hrudayalaya Limited	Healthcare Services	3.26%
Can Fin Homes Limited	Finance	2.98%
JK Lakshmi Cement Limited	Cement	2.88%
City Union Bank Limited	Banks	2.85%
Blue Star Limited	Consumer Durables	2.83%
Ahluwalia Contracts (India) Limited	Construction	2.77%
Mas Financial Services Limited	Finance	2.56%
Aarti Industries Limited	Chemicals	2.50%
Coforge Limited	Software	2.36%
Orient Electric Limited	Consumer Durables	2.23%
Orient Refractories Limited	Industrial Products	2.23%
Jindal Steel & Power Limited	Ferrous Metals	2.20%
HeidelbergCement India Limited	Cement	2.19%
Neogen Chemicals Limited	Chemicals	2.01%
Grindwell Norton Limited	Industrial Products	2.00%
CCIL Products (India) Limited	Consumer Non Durables	1.99%
KNR Constructions Limited	Construction	1.95%
SRF Limited	Industrial Products	1.94%
Vesuvius India Limited	Industrial Products	1.74%
JM Financial Limited	Finance	1.60%
Sudarshan Chemical Industries Limited	Chemicals	1.44%
VST Industries Limited	Consumer Non Durables	1.44%
Birlasoft Limited	Software	1.34%
Happiest Minds Technologies Limited	Software	1.23%
Persistent Systems Limited	Software	1.09%
Multi Commodity Exchange of India Limited	Finance	1.07%
Supreme Industries Limited	Industrial Products	1.04%
Cholamandlam Financial Holdings Limited	Finance	1.01%
IPCA Laboratories Limited	Pharmaceuticals	1.00%
Navin Fluorine International Limited	Chemicals	0.97%
Metropolis Healthcare Limited	Healthcare Services	0.79%
Computer Age Management Services Limited	Finance	0.69%
TeamLease Services Limited	Commercial Services	0.67%
TCNS Clothing Co. Limited	Textile Products	0.63%
Vinati Organics Limited	Chemicals	0.62%
Cholamandlam Investment and Finance Company Limited	Finance	0.61%
EPL Limited	Industrial Products	0.60%
MTAR Technologies Limited	Aerospace & Defense	0.58%
Mrs. Bectors Food Specialities Limited	Consumer Non Durables	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		1.10%
DEBT, CASH & OTHER CURRENT ASSETS		7.85%
GRAND TOTAL		100.00%






Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

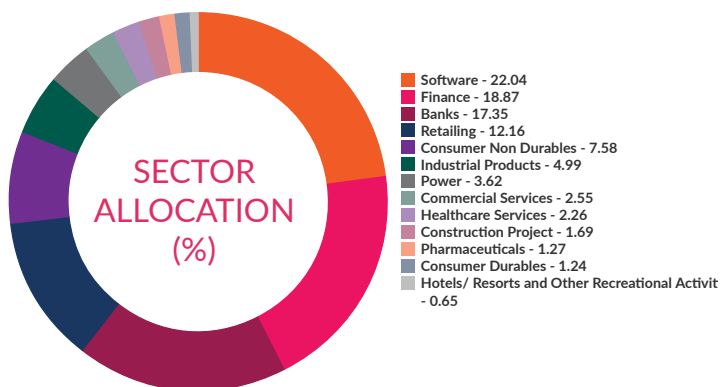
AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 12th February 2020		MONTHLY AVERAGE 2,019.79Cr. AS ON 28 th February, 2021 1,907.21Cr.
	BENCHMARK Nifty 100 ESG TRI		PORTFOLIO TURNOVER (1 YEAR) 0.54 times
	Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 12th February 2020	FUND MANAGER	Mr. Hitesh Das (for Foreign Securities) Work experience: 10 years. He has been managing this fund since 12th February 2020



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	35.81%	13,570	NA	NA	NA	NA	34.07%	13,570	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	37.13%	13,701	NA	NA	NA	NA	24.89%	12,603	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	19.66%	12,055	
Axis ESG Equity Fund - Direct Plan - Growth Option	37.98%	13,786	NA	NA	NA	NA	36.26%	13,800	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	37.13%	13,701	NA	NA	NA	NA	24.89%	12,603	
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	19.66%	12,055	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Source: ACEMF
Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.27%
DOMESTIC EQUITIES		67.94%
Avenue Supermarts Limited	Retailing	10.15%
HDFC Bank Limited	Banks	7.58%
Kotak Mahindra Bank Limited	Banks	7.22%
Tata Consultancy Services Limited	Software	6.91%
Housing Development Finance Corporation Limited	Finance	6.58%
Bajaj Finance Limited	Finance	6.12%
Info Edge (India) Limited	Software	5.96%
Wipro Limited	Software	4.76%
Nestle India Limited	Consumer Non Durables	3.80%
HDFC Life Insurance Company Limited	Finance	3.11%
Torrent Power Limited	Power	3.06%
Hindustan Unilever Limited	Consumer Non Durables	1.44%
Symphony Limited	Consumer Durables	1.24%
INTERNATIONAL EQUITIES		28.33%
Alphabet Inc A	Software	1.54%
Microsoft Corp	Software	1.40%
Booking Holdings Inc	Retailing	1.06%
Texas Instruments Inc	Industrial Products	1.03%
Recruit Holdings Co. Ltd	Commercial Services	1.02%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	1.00%
Assa Abloy Ab	Construction Project	0.97%
Tencent Holdings Ltd	Software	0.95%
Roche Holding Ltd	Pharmaceuticals	0.91%
AIA Group Ltd	Finance	0.90%
Banco Bilbao Vizcaya Argentaria	Banks	0.89%
Adidas	Consumer Non Durables	0.87%
Bank Central Asia	Banks	0.85%
First Republic Bank	Banks	0.81%
Visa Inc	Finance	0.81%
ASML Holding NV	Industrial Products	0.79%
Deere & Co	Industrial Products	0.79%
The Toronto-Dominion Bank	Finance	0.77%
Unilever PLC	Consumer Non Durables	0.74%
Nestle Ltd	Consumer Non Durables	0.74%
Thermo Fisher Scientific Inc	Healthcare Services	0.72%
Trane Technologies Plc	Construction Project	0.72%
Unitedhealth Group Inc	Healthcare Services	0.71%
Whitbread PLC	Hotels/ Resorts and Other Recreational Activities	0.65%
Bunzl PLC	Commercial Services	0.61%
Greggs PLC	Commercial Services	0.59%
Schneider Electric SE	Industrial Products	0.58%
Mastercard Incorporated	Finance	0.57%
Vestas Wind Systems AS	Power	0.56%
Kerry Group PLC	Retailing	0.53%
Adobe Inc	Software	0.51%
Spirax-Sarco Engineering PLC	Industrial Products	0.31%
Other International Equity (Less than 0.50% of the corpus)		2.42%
DEBT, CASH & OTHER CURRENT ASSETS		3.73%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

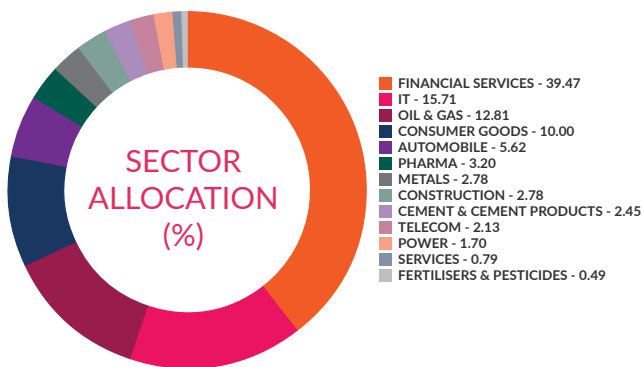
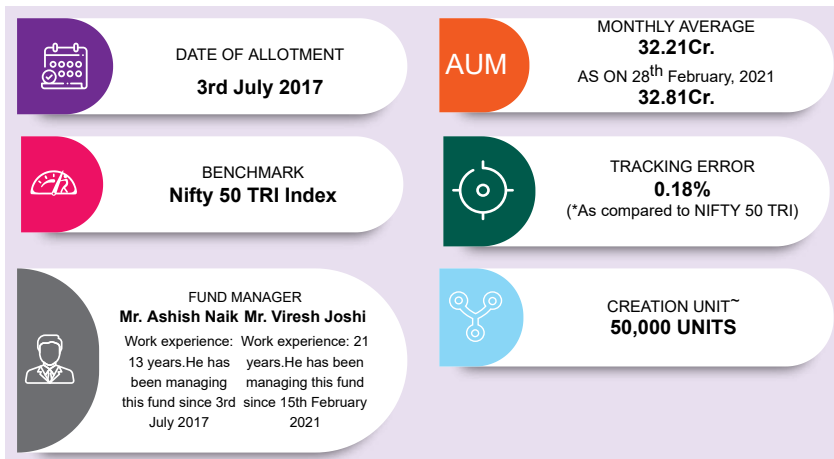
AXIS NIFTY ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

February 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty ETF	30.81%	13,071	12.72%	14,316	NA	NA	13.49%	15,882	
Nifty 50 TRI Index (Benchmark)	31.37%	13,127	12.88%	14,378	NA	NA	13.35%	15,808	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	30.00%	12,990	14.22%	14,894	NA	NA	14.52%	16,414	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 8 schemes of Axis Mutual Fund & Viresh Joshi is managing the scheme since 15th February 2021 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10/-.

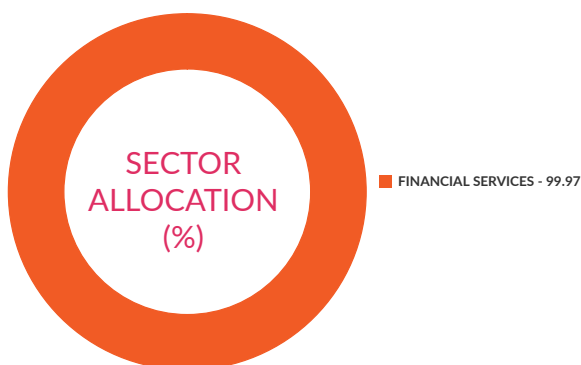
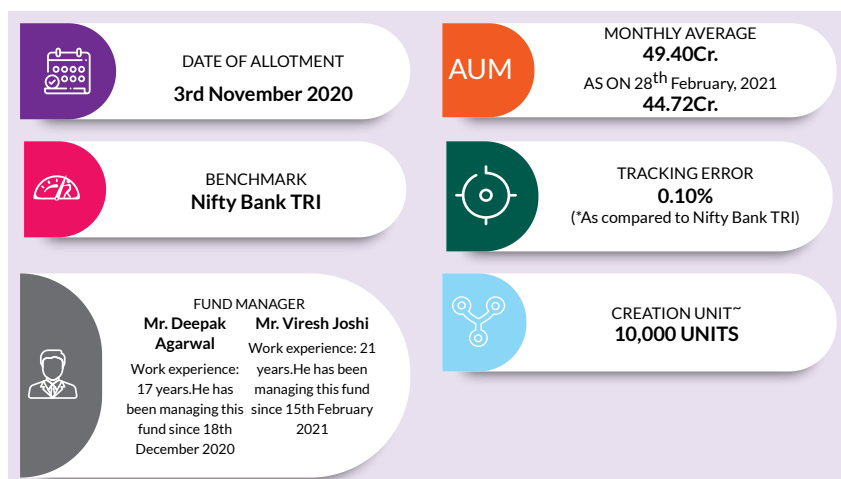
ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.89%		
Reliance Industries Limited	Petroleum Products	10.76%
HDFC Bank Limited	Banks	10.65%
Infosys Limited	Software	7.41%
Housing Development Finance Corporation Limited	Finance	7.28%
ICICI Bank Limited	Banks	6.58%
Tata Consultancy Services Limited	Software	4.85%
Kotak Mahindra Bank Limited	Banks	4.16%
Hindustan Unilever Limited	Consumer Non Durables	3.04%
Axis Bank Limited	Banks	2.87%
ITC Limited	Consumer Non Durables	2.84%
Larsen & Toubro Limited	Construction Project	2.78%
State Bank of India	Banks	2.39%
Bajaj Finance Limited	Finance	2.23%
Bharti Airtel Limited	Telecom - Services	2.13%
Asian Paints Limited	Consumer Non Durables	1.64%
HCL Technologies Limited	Software	1.57%
Maruti Suzuki India Limited	Auto	1.45%
Mahindra & Mahindra Limited	Auto	1.23%
UltraTech Cement Limited	Cement	1.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1.02%
Wipro Limited	Software	0.97%
IndusInd Bank Limited	Banks	0.96%
Titan Company Limited	Consumer Durables	0.94%
Bajaj Finserv Limited	Finance	0.93%
Tata Motors Limited	Auto	0.92%
Nestle India Limited	Consumer Non Durables	0.91%
Tech Mahindra Limited	Software	0.91%
HDFC Life Insurance Company Limited	Finance	0.88%
Power Grid Corporation of India Limited	Power	0.87%
Tata Steel Limited	Ferrous Metals	0.86%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.86%
NTPC Limited	Power	0.83%
Bajaj Auto Limited	Auto	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.79%
Adani Ports and Special Economic Zone Limited	Transportation	0.79%
Grasim Industries Limited	Cement	0.75%
Divi's Laboratories Limited	Pharmaceuticals	0.68%
Hero MotoCorp Limited	Auto	0.67%
Oil & Natural Gas Corporation Limited	Oil	0.65%
Cipla Limited	Pharmaceuticals	0.64%
Britannia Industries Limited	Consumer Non Durables	0.63%
JSW Steel Limited	Ferrous Metals	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.58%
Shree Cement Limited	Cement	0.57%
Eicher Motors Limited	Auto	0.56%
SBI Life Insurance Company Limited	Finance	0.54%
Coal India Limited	Minerals/Mining	0.51%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		1.31%
DEBT, CASH & OTHER CURRENT ASSETS		0.11%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.98%
HDFC Bank Limited	Banks	26.06%
ICICI Bank Limited	Banks	19.57%
Axis Bank Limited	Banks	15.92%
State Bank of India	Banks	13.27%
Kotak Mahindra Bank Limited	Banks	12.36%
IndusInd Bank Limited	Banks	5.34%
Bandhan Bank Limited	Banks	2.07%
The Federal Bank Limited	Banks	1.48%
IDFC First Bank Limited	Banks	1.18%
RBL Bank Limited	Banks	0.94%
Bank of Baroda	Banks	0.91%
Punjab National Bank	Banks	0.87%
DEBT, CASH & OTHER CURRENT ASSETS		0.02%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

February 2021

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

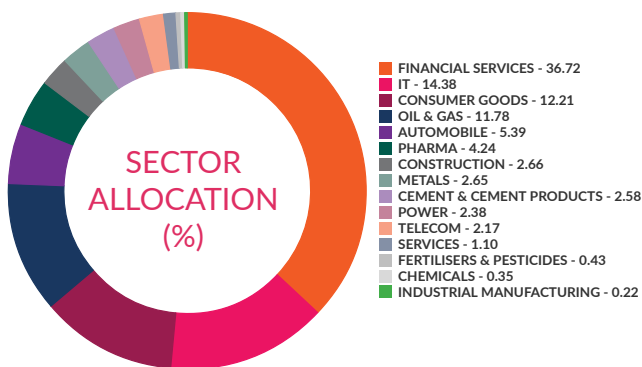
DATE OF ALLOTMENT
18th October 2019

AUM
MONTHLY AVERAGE 379.90Cr.
AS ON 28th February, 2021
376.02Cr.

BENCHMARK
NIFTY 100 Index TRI

TRACKING ERROR
1.03%
(*As compared to NIFTY 100 TRI)

FUND MANAGER
Mr. Ashish Naik
Work experience: 13 years.He has been managing this fund since 18th October 2019



PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	29.42%	12,933	NA	NA	NA	NA	17.04%	12,390	
NIFTY 100 Index TRI (Benchmark)	31.20%	13,110	NA	NA	NA	NA	18.41%	12,588	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	18.68%	12,626	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	30.62%	13,052	NA	NA	NA	NA	18.01%	12,530	
NIFTY 100 Index TRI (Benchmark)	31.20%	13,110	NA	NA	NA	NA	18.41%	12,588	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	18.68%	12,626	

† Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed before 7 Day; Exit Load is 1%;

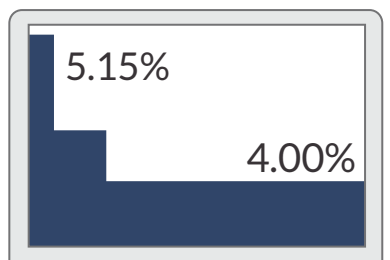
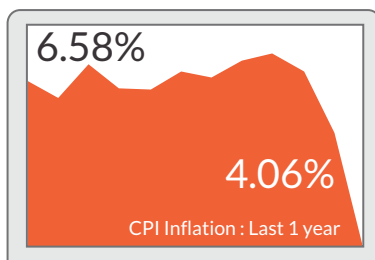
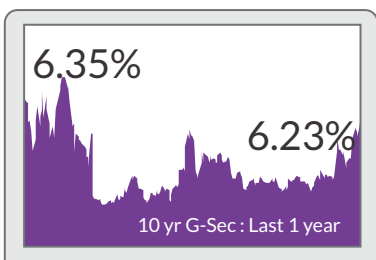
PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.27%		
Reliance Industries Limited	Petroleum Products	9.28%
HDFC Bank Limited	Banks	9.19%
Infosys Limited	Software	6.39%
Housing Development Finance Corporation Limited	Finance	6.28%
ICICI Bank Limited	Banks	5.68%
Tata Consultancy Services Limited	Software	4.18%
Kotak Mahindra Bank Limited	Banks	3.59%
Hindustan Unilever Limited	Consumer Non Durables	2.62%
Axis Bank Limited	Banks	2.47%
ITC Limited	Consumer Non Durables	2.45%
Larsen & Toubro Limited	Construction Project	2.40%
State Bank of India	Banks	2.06%
Bajaj Finance Limited	Finance	1.92%
Bharti Airtel Limited	Telecom - Services	1.84%
Asian Paints Limited	Consumer Non Durables	1.41%
HCL Technologies Limited	Software	1.36%
Maruti Suzuki India Limited	Auto	1.26%
Mahindra & Mahindra Limited	Auto	1.06%
UltraTech Cement Limited	Cement	0.97%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.88%
Wipro Limited	Software	0.84%
IndusInd Bank Limited	Banks	0.83%
Titan Company Limited	Consumer Durables	0.81%
Bajaj Finserv Limited	Finance	0.80%
Tata Motors Limited	Auto	0.80%
Nestle India Limited	Consumer Non Durables	0.79%
Tech Mahindra Limited	Software	0.78%
HDFC Life Insurance Company Limited	Finance	0.76%
Power Grid Corporation of India Limited	Power	0.76%
Tata Steel Limited	Ferrous Metals	0.74%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.74%
NTPC Limited	Power	0.72%
Hindalco Industries Limited	Non - Ferrous Metals	0.68%
Bajaj Auto Limited	Auto	0.68%
Adani Ports and Special Economic Zone Limited	Transportation	0.68%
Grasim Industries Limited	Cement	0.64%
Adani Green Energy Limited	Power	0.62%
Avenue Supermarts Limited	Retailing	0.61%
Divi's Laboratories Limited	Pharmaceuticals	0.59%
Hero MotoCorp Limited	Auto	0.58%
Oil & Natural Gas Corporation Limited	Oil	0.56%
Cipla Limited	Pharmaceuticals	0.55%
Britannia Industries Limited	Consumer Non Durables	0.55%
JSW Steel Limited	Ferrous Metals	0.53%
Info Edge (India) Limited	Software	0.51%
Tata Consumer Products Limited	Consumer Non Durables	0.50%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		14.34%
DEBT, CASH & OTHER CURRENT ASSETS		0.73%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

FIXED INCOME

OUTLOOK
MARCH 2021



QUICK TAKE

- Yields across the curve have hardened by 50-70 bps in a relatively short span.
- We anticipate the next leg of the selloff to be more gradual. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Key Market Events

- **Rising Interest Rates – 10 Year G-Sec at 6.23%:** Domestic bond yields followed developed market yields as the enlarged government borrowing program and fiscal deficit weakened appetite for government bonds. The G-Sec curve continued its normalization as 3/5 year yields hardened by 40 & 55 bps respectively. The benchmark 10-year G-Sec ended the month at 6.23% v/s 5.91% in January 2021
- **India official back on the growth trajectory – Q3 numbers surprise:** Q3 GDP growth numbers confirmed the end of the economic recession. While this was widely anticipated, the headline numbers confirmed the trajectory of high frequency indicators buoying markets. Core GVA growth was in line with consensus estimates. We believe the economy is at an inflection point, led by a supportive policy mix with strengthening domestic and external demand, which should revive private capex.
- **Commodities hit new high, Inflation a concern:** Commodity prices have seen a strong uptrend backed by stronger than anticipated demand recovery. Oil prices have a significant bearing on the domestic recovery. An increase in crude oil prices exposes India's macro stability indicators because it imports ~80% of its crude oil requirements. These entail higher inflation, widening twin deficits (fiscal and current account), and consequently a weakening growth outlook. In particular, the RBI estimates that a 10% increase in oil prices can weaken growth by ~20bp. So far CPI inflation numbers have not seen a material impact. The Consumer Price Index-based inflation stood at 4.06% in January 2021 compared with 4.59% in December.
- **RBI Intervention in Currency & Bond Markets:** Stellar flows into Indian capital markets have been promptly soaked up by the RBI to ensure currency markets remain stable. Forex reserves for the week ended Feb 19th were US\$ 583 billion. The RBI has also intervened heavily in bond markets to limit the impact of the ongoing additional borrowing program envisaged in the latest union budget.

10 YEAR G-SEC YIELD
6.23%

- **US Bond Yields Spike:** US government bonds saw a remarkable rates sell off as Fed officials' express tolerance for yields' ascent (in light of improved growth expectations corroborated by firming data). The currency markets also saw significant dollar strengthening across the board as investors unwound EM trades globally. US benchmark 10 Year yields ended the month at 1.40% levels up 35 bps for the month.

Market View

Markets have been volatile ever since the RBI announced the variable reverse repo operations in Jan 2021. Since then we have seen a 50-70 basis of sell off across certain points of curve up to five years and 20-40 basis of sell off and specifically from 8 to 10 year. The central bank, has been conducting open market operations to augment yields and has so far bought almost Rs 75,000 Cr through these OMO's. In parallel the RBI has also selectively conducted operations to issue bonds as part of the governments 80,000 Cr borrowing program which needs to be concluded before March 31st 2021. The appetite however remains muted at current levels.

Failure of government bond auctions is not peculiar only to India. Across the world, central bankers have been stepping in to support bond yields even as governments look to borrow to spend on growth revival.

We believe the rising rate trajectory is likely to continue albeit more gradually. Investor portfolios should position their portfolios accordingly. We have seen larger sell offs across the 1-5-year bond segments as the yield curve normalizes. We reiterate our stance that in the current environment 2-4 year assets are likely to underperform.

Across our schemes today, portfolio positioning looks to play the 'reinvestment theme' and barbell strategies. We have consciously reduced portfolio maturities across our products in line with our view. Select long bond strategies continue to offer opportunities for investors looking to lock in long term rates.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
6,047.96Cr.
AS ON 28th February, 2021
4,550.00Cr.




AVERAGE MATURITY*
1 days

MODIFIED DURATION*
0 days

MACAULAY DURATION*
0 days

PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
3.22%



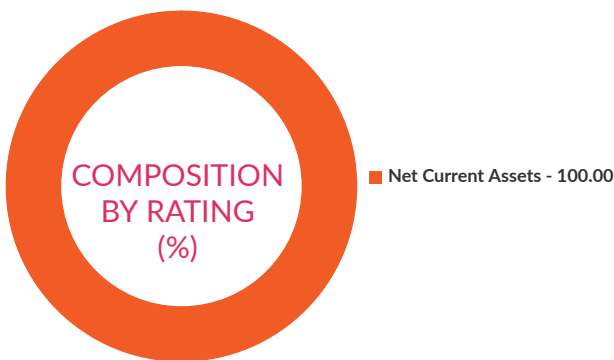
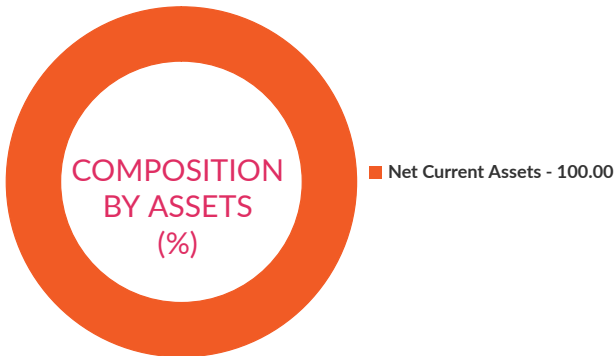
BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 13 years. He has been managing this fund since 15th March 2019

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
NET CURRENT ASSETS	100.00%
GRAND TOTAL	100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2021)

Period	Date of inception						
	15-Mar-19			15-Mar-19			
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	2.92%	8.60%	2.83%	2.97%	8.60%	2.83%
	Current Value of Investment of ₹ 10,000/-	10,006	10,016	10,005	10,006	10,016	10,005
15 days	Annualized (%)	2.72%	6.92%	2.78%	2.77%	6.92%	2.78%
	Current Value of Investment of ₹ 10,000/-	10,011	10,028	10,011	10,011	10,028	10,011
1 month	Annualized (%)	2.88%	5.18%	2.99%	2.93%	5.18%	2.99%
	Current Value of Investment of ₹ 10,000/-	10,022	10,039	10,023	10,022	10,039	10,023
1 year	Annualized (%)	3.06%	3.12%	6.03%	3.11%	3.12%	6.03%
	Current Value of Investment of ₹ 10,000/-	10,306	10,311	10,603	10,311	10,311	10,603
3 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.18%	4.26%	6.22%	4.24%	4.26%	6.22%
	Current Value of Investment of ₹ 10,000/-	10,837	10,850	11,257	10,850	10,850	11,257

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 7 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	2.4605	2.4605	1,003.2990	1,000.8385	2.5073	2.5073	1,003.3530	1,000.8457
	Jan 25, 2021	2.3014	2.3014	1,003.1399	1,000.8385	2.3423	2.3423	1,003.1880	1,000.8457
	Dec 28, 2020	2.6795	2.6795	1,003.5180	1,000.8385	2.7235	2.7235	1,003.5692	1,000.8457


Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.Face Value of units is ₹1000.

**ENTRY & EXIT LOAD**


Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
9th October 2009




MONTHLY AVERAGE
24,868.36Cr.
AS ON 28th February, 2021
24,975.49Cr.



AVERAGE MATURITY*
35 days
MODIFIED DURATION*
34 days

MACAULAY DURATION*
34 days
PORTFOLIO YIELD
(YIELD TO MATURITY²)
3.29%

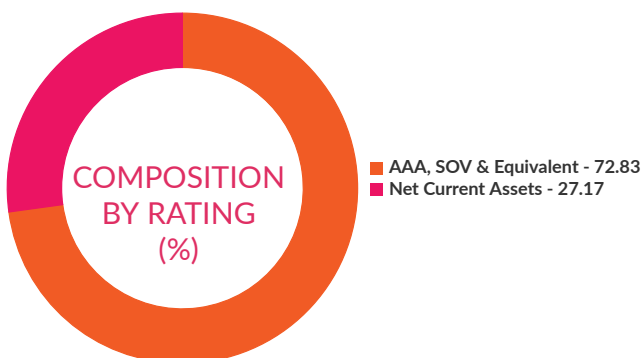
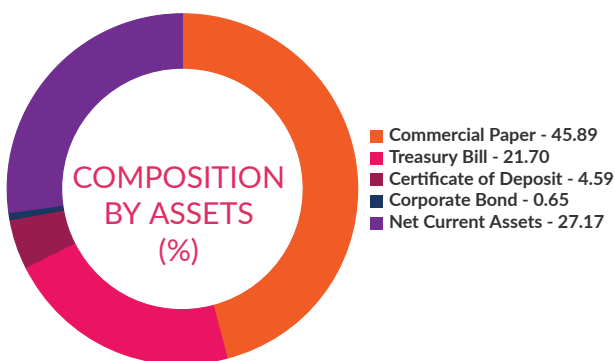


BENCHMARK
Nifty Liquid Index

FUND MANAGER

Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria
Work experience: 13 years. He has been managing this fund since 13th August 2016





ENTRY & EXIT LOAD

Entry Load:

Exit Load:

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		
Reliance Industries Limited	CRISIL A1+	4.69%
Reliance Retail Ventures Limited	CRISIL A1+	3.28%
Larsen & Toubro Limited	CRISIL A1+	3.00%
Bharat Petroleum Corporation Limited	CRISIL A1+	3.00%
National Bank For Agriculture and Rural Development	ICRA A1+	2.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.20%
Oil & Natural Gas Corporation Limited	ICRA A1+	1.99%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.99%
Kotak Mahindra Prime Limited	CRISIL A1+	1.91%
Export Import Bank of India	CRISIL A1+	1.79%
Muthoot Finance Limited	CRISIL A1+	1.59%
NTPC Limited	CRISIL A1+	1.59%
Indus Towers Limited	CRISIL A1+	1.47%
National Fertilizers Limited	ICRA A1+	1.40%
Indian Oil Corporation Limited	ICRA A1+	1.40%
UltraTech Cement Limited	CRISIL A1+	1.39%
Tata Motors Finance Limited	ICRA A1+	1.20%
Aditya Birla Finance Limited	ICRA A1+	0.99%
Chennai Petroleum Corporation Limited	CRISIL A1+	0.88%
L&T Finance Holdings Limited	CRISIL A1+	0.80%
Housing Development Finance Corporation Limited	CRISIL A1+	0.80%
Hero Fincorp Limited	CRISIL A1+	0.80%
TMF Holdings Limited	ICRA A1+	0.79%
Godrej Industries Limited	CRISIL A1+	0.74%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.60%
Julius Baer Capital India Pvt Ltd.	CRISIL A1+	0.60%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.40%
Network18 Media & Investments Limited	CARE A1+	0.40%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.40%
Dalmia Cement (Bharat) Limited	CRISIL A1+	0.40%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.40%
Tata Teleservices Limited	CRISIL A1+	0.32%
Aditya Birla Fashion and Retail Limited	CRISIL A1+	0.20%
TREASURY BILL		21.70%
91 Days Tbill	Sovereign	11.68%
364 Days Tbill	Sovereign	9.99%
182 Days Tbill	Sovereign	0.02%
CERTIFICATE OF DEPOSIT		4.59%
IDFC First Bank Limited	CRISIL A1+	1.80%
RBL Bank Limited	ICRA A1+	1.59%
The Federal Bank Limited	CRISIL A1+	1.20%
CORPORATE BOND		0.65%
Kotak Mahindra Investments Limited	CRISIL AAA	0.44%
HDB Financial Services Limited	CRISIL AAA	0.20%
NET CURRENT ASSETS		27.17%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th February, 2021)

Period	Date of inception									
	09-Oct-09			01-Jan-13			02-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	2.93%	8.60%	2.96%	3.00%	8.60%	2.96%	2.43%	8.60%	2.96%
	Current Value of Investment of ₹ 10,000/-	10,006	10,016	10,006	10,006	10,016	10,006	10,005	10,016	10,006
15 days	Annualized (%)	3.29%	6.92%	3.53%	3.36%	6.92%	3.53%	2.78%	6.92%	3.53%
	Current Value of Investment of ₹ 10,000/-	10,013	10,028	10,014	10,014	10,028	10,014	10,011	10,028	10,014
1 month	Annualized (%)	3.28%	5.18%	3.54%	3.35%	5.18%	3.54%	2.78%	5.18%	3.54%
	Current Value of Investment of ₹ 10,000/-	10,025	10,039	10,027	10,025	10,039	10,027	10,021	10,039	10,027
1 year	Annualized (%)	3.91%	3.88%	6.03%	3.98%	3.88%	6.03%	3.56%	3.88%	6.03%
	Current Value of Investment of ₹ 10,000/-	10,391	10,388	10,603	10,398	10,388	10,603	10,356	10,388	10,603
3 year	Annualized (%)	5.91%	5.83%	6.83%	5.97%	5.83%	6.83%	5.38%	5.83%	6.83%
	Current Value of Investment of ₹ 10,000/-	11,881	11,854	12,194	11,902	11,854	12,194	11,704	11,854	12,194
5 year	Annualized (%)	6.38%	6.25%	6.88%	6.45%	6.25%	6.88%	5.83%	6.25%	6.88%
	Current Value of Investment of ₹ 10,000/-	13,624	13,541	13,950	13,668	13,541	13,950	13,276	13,541	13,950
Since Inception	Annualized (%)	7.44%	7.38%	6.81%	7.39%	7.21%	7.29%	7.07%	7.53%	6.92%
	Current Value of Investment of ₹ 10,000/-	22,664	22,520	21,191	17,893	17,653	17,758	21,206	22,223	20,885

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



DIVIDENDS

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	2.9118	2.9118	1,004.1896	1,001.2778	2.5273	2.5273	1,003.2144	1,000.6871	2.9698	2.9698	1,003.6574	1,000.6876
	Jan 25, 2021	2.1552	2.1552	1,003.4330	1,001.2778	1.8086	1.8085	1,002.4956	1,000.6871	2.2077	2.2077	1,002.8953	1,000.6876
	Dec 28, 2020	2.4727	2.4727	1,003.7505	1,001.2778	2.0537	2.0537	1,002.7408	1,000.6871	2.5346	2.5346	1,003.2222	1,000.6876

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹1000.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

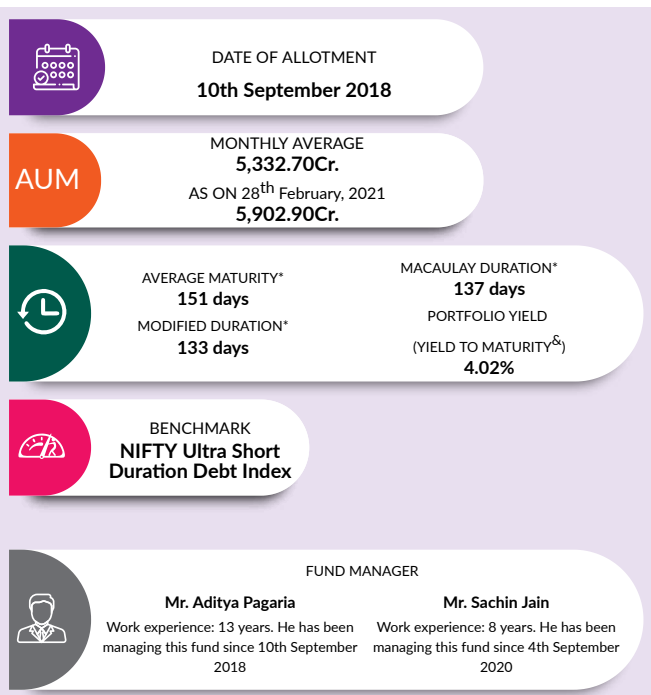
AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

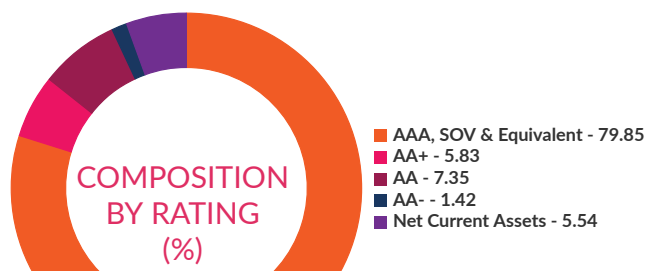
FACTSHEET

February 2021

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



PORTFOLIO		Rating	% of NAV
Instrument Type/ Issuer Name			
COMMERCIAL PAPER			38.26%
Reliance Industries Limited	CRISIL A1+		6.97%
National Bank For Agriculture and Rural Development	ICRA A1+		5.46%
Larsen & Toubro Limited	CRISIL A1+		4.20%
Adani Ports and Special Economic Zone Limited	CRISIL A1+		2.12%
Shree Cement Limited	CARE A1+		1.69%
Muthoot Finance Limited	CRISIL A1+		1.69%
Jamnagar Utilities & Power Private Limited	CRISIL A1+		1.69%
L&T Finance Holdings Limited	CRISIL A1+		1.68%
L & T Housing Finance	CRISIL A1+		1.68%
Export Import Bank of India	ICRA A1+		1.68%
Housing Development Finance Corporation Limited	CRISIL A1+		1.66%
Birla Group Holdings Private Limited	CRISIL A1+		1.27%
Bahadur Chand Investments Pvt Limited	ICRA A1+		1.00%
L & T Infrastructure Finance Company Limited	CRISIL A1+		0.84%
Bajaj Housing Finance Limited	CRISIL A1+		0.84%
Standard Chartered Invest & Loans Limited	CRISIL A1+		0.83%
ICICI Securities Limited	ICRA A1+		0.82%
Tata Motors Finance Limited	ICRA A1+		0.67%
Infina Finance Private Limited	CRISIL A1+		0.66%
JM Financial Services Limited	CRISIL A1+		0.42%
Kotak Mahindra Investments Limited	CRISIL A1+		0.41%
CORPORATE BOND			24.28%
Small Industries Dev Bank of India	CARE AAA		4.44%
National Bank For Agriculture and Rural Development	ICRA AAA		2.11%
LIC Housing Finance Limited	CARE AAA		1.71%
Cholamandalam Investment and Finance Company Limited	ICRA AAA		1.53%
Housing Development Finance Corporation Limited	CRISIL AAA		1.30%
Shriram Transport Finance Company Limited	CRISIL AA+		1.27%
Nuvoco Vistas Corporation Limited	CRISIL AA		1.21%
Daimler Financial Services India Pvt Limited	CRISIL AA+		0.95%
Mahindra Rural Housing Finance Limited	IND AA+		0.94%
Tata Steel Limited	BWR AA		0.93%
Bank of Baroda	CARE AA		0.88%
UltraTech Cement Limited	CRISIL AAA		0.86%
Bahadur Chand Investments Pvt Limited	ICRA AA		0.76%
Muthoot Finance Limited	ICRA AA		0.52%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)		0.51%
Aadhar Housing Finance Limited	BWR AA		0.43%
The Ramco Cements Limited	ICRA AA+		0.43%
Tata Motors Finance Limited	CRISIL AA-		0.42%
L & T Infrastructure Finance Company Limited	CRISIL AAA		0.35%
Tata Capital Financial Services Limited	CRISIL AAA		0.35%
Vedanta Limited	CRISIL AA-		0.34%
EPL Limited	CARE AA		0.34%
G R Infra Projects Limited	CRISIL AA		0.33%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)		0.26%
Nirma Limited	CRISIL AA-		0.25%
Power Grid Corporation of India Limited	CRISIL AAA		0.17%
IndoStar Capital Finance Limited	CARE AA-		0.17%
Birla Corporation Limited	ICRA AA		0.17%
JK Cement Limited	CARE AA		0.17%
Bharti Telecom Limited	CRISIL AA+		0.09%
REC Limited	CRISIL AAA		0.09%
TREASURY BILL			17.85%
364 Days Tbill	Sovereign		14.07%
182 Days Tbill	Sovereign		3.65%
91 Days Tbill	Sovereign		0.13%
CERTIFICATE OF DEPOSIT			4.25%
IDFC First Bank Limited	CRISIL A1+		2.10%
National Bank For Agriculture and Rural Development	IND A1+		1.22%
Bank of Baroda	IND A1+		0.93%
GOVERNMENT BOND			3.85%
7.94% GOI (MD 24/05/2021)	Sovereign		3.85%
ZERO COUPON BOND			2.91%
Embassy Office Parks REIT	CRISIL AAA		2.04%
Shriram Transport Finance Company Limited	CRISIL AA+		0.63%
TMF Holdings Limited	ICRA AA-		0.24%
STATE GOVERNMENT BOND			1.23%
8.73% Himachal Pradesh SDL (MD 08/02/2022)	Sovereign		0.79%
8.79% Maharashtra SDL (MD 21/12/2021)	Sovereign		0.18%
9.22% Tamil Nadu SDL (MD 23/11/2021)	Sovereign		0.18%
7.03% Gujarat SDL (MD 26/10/2021)	Sovereign		0.09%
PASS THROUGH CERTIFICATE			1.83%
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA AA(SO)		0.85%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)		0.83%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)		0.14%
NET CURRENT ASSETS			5.54%
GRAND TOTAL			100.00%



Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	4.71%	10,470	NA	NA	NA	NA	6.41%	11,655	
NIFTY Ultra Short Duration Debt Index (Benchmark)	5.14%	10,512	NA	NA	NA	NA	6.75%	11,749	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	NA	NA	NA	NA	6.92%	11,794	
Axis Ultra Short Term Fund - Direct Plan - Growth Option	5.66%	10,564	NA	NA	NA	NA	7.36%	11,914	
NIFTY Ultra Short Duration Debt Index (Benchmark)	5.14%	10,512	NA	NA	NA	NA	6.75%	11,749	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	NA	NA	NA	NA	6.92%	11,794	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 7 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	0.0312	0.0312	10.0609	10.0297	0.0377	0.0377	10.0669	10.0292
	Jan 25, 2021	0.0299	0.0299	10.0607	10.0307	0.0329	0.0329	10.0621	10.0292
	Dec 28, 2020	0.0315	0.0315	10.0739	10.0424	0.0344	0.0344	10.0714	10.0370

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	0.88%
9.5% Nirma Ltd NCD (MD 06/07/2077)CALL 06/07/2022	CRISIL AA-	0.25%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil


* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS TREASURY ADVANTAGE FUND


(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months)

FACTSHEET
February 2021


INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
9th October 2009



MONTHLY AVERAGE
9,777.84Cr.
AS ON 28th February, 2021
9,799.02Cr.




AVERAGE MATURITY*
270 days

MODIFIED DURATION*
246 days


MACAULAY DURATION*
257 days

PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
4.19%




BENCHMARK
NIFTY Low Duration Debt Index

FUND MANAGER



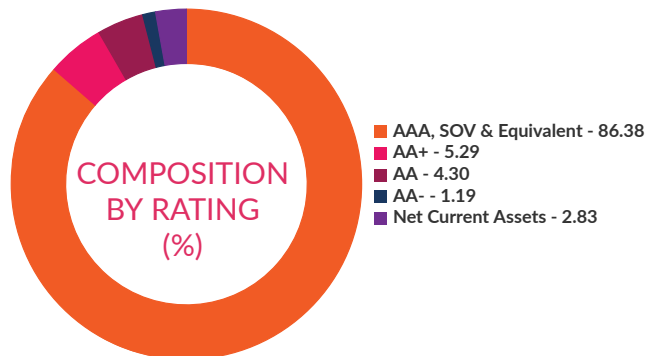
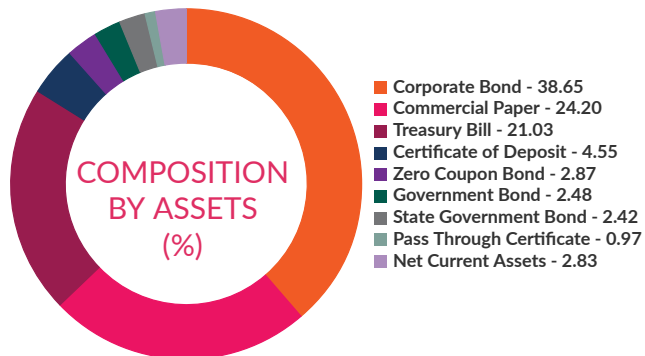
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016



Mr. Aditya Pagaria
Work experience: 13 years. He has been managing this fund since 13th August 2016

PORTFOLIO		Rating	% of NAV
CORPORATE BOND			
Housing Development Finance Corporation Limited	CRISIL AAA	6.24%	38.65%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	3.36%	
REC Limited	CRISIL AAA	2.74%	
Aadhar Housing Finance Limited	BWR AA/CARE AA	1.92%	
Muthoot Finance Limited	CRISIL AA+/ICRA AA	1.91%	
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	1.90%	
Indian Railway Finance Corporation Limited	CRISIL AAA	1.71%	
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.57%	
Mahindra Rural Housing Finance Limited	IND AA+	1.54%	
L & T Infrastructure Finance Company Limited	CRISIL AAA	1.41%	
Power Finance Corporation Limited	CRISIL AAA	1.24%	
Tata Steel Limited	BWR AA	1.11%	
HDB Financial Services Limited	CRISIL AAA	1.06%	
Aditya Birla Finance Limited	ICRA AAA	1.02%	
Bank of Baroda	CRISIL AA+	0.99%	
Grasim Industries Limited	CRISIL AAA	0.95%	
Mahindra & Mahindra Financial Services Limited	IND AAA	0.93%	
Tata Capital Financial Services Limited	ICRA AAA	0.83%	
Motherson Sumi Systems Limited	IND AAA	0.77%	
National Housing Bank	CRISIL AAA	0.76%	
Tata Motors Finance Limited	CRISIL AA-	0.76%	
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.54%	
Larsen & Toubro Limited	CRISIL AAA	0.53%	
National Highways Auth Of Ind	CRISIL AAA	0.52%	
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)	0.51%	
Small Industries Dev Bank of India	CARE AAA	0.33%	
Bharti Hexacom Limited	CRISIL AA	0.30%	
Air India Assets Holding Limited	ICRA AAA	0.26%	
India Grid Trust InvIT Fund	CRISIL AAA	0.26%	
UltraTech Cement Limited	CRISIL AAA	0.26%	
State Bank of India	CRISIL AA+	0.26%	
Reliance Industries Limited	CRISIL AAA	0.10%	
Power Grid Corporation of India Limited	CRISIL AAA	0.05%	
COMMERCIAL PAPER			
Reliance Industries Limited	CRISIL A1+	5.40%	24.20%
National Bank For Agriculture and Rural Development	ICRA A1+	4.70%	
Larsen & Toubro Limited	CRISIL A1+	3.03%	
Export Import Bank of India	ICRA A1+/CRISIL A1+	1.42%	
Reliance Retail Ventures Limited	CRISIL A1+	1.28%	
SBI Cards and Payment Services Limited	CRISIL A1+	1.24%	
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.02%	
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.01%	
Kotak Mahindra Investments Limited	CRISIL A1+	0.99%	
Grasim Industries Limited	CRISIL A1+	0.76%	
L & T Infrastructure Finance Company Limited	CRISIL A1+	0.76%	
Daimler Financial Services India Pvt Limited	CRISIL A1+	0.51%	
LIC Housing Finance Limited	CRISIL A1+	0.51%	
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.50%	
Housing Development Finance Corporation Limited	CRISIL A1+	0.30%	
Muthoot Finance Limited	CRISIL A1+	0.25%	
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.25%	
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.25%	
TREASURY BILL			
364 Days Tbill	Sovereign	10.64%	21.03%
182 Days Tbill	Sovereign	9.42%	
91 Days Tbill	Sovereign	0.97%	
CERTIFICATE OF DEPOSIT			
Bank of Baroda	IND A1+	3.29%	4.55%
RBL Bank Limited	ICRA A1+	0.51%	
National Bank For Agriculture and Rural Development	IND A1+	0.49%	
Export Import Bank of India	CRISIL A1+	0.25%	
ZERO COUPON BOND			
HDB Financial Services Limited	CRISIL AAA	0.65%	2.87%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.65%	
Tata Capital Financial Services Limited	CRISIL AAA	0.52%	
Embassy Office Parks REIT	CRISIL AAA	0.49%	
TMF Holdings Limited	ICRA AA-	0.43%	
LIC Housing Finance Limited	CRISIL AAA	0.13%	
GOVERNMENT BOND			
7.32% GOI (MD 28/01/2024)	Sovereign	1.41%	2.48%
8.13% GOI (MD 21/09/2022)	Sovereign	0.54%	
7.37% GOI (MD 16/04/2023)	Sovereign	0.27%	
8.79% GOI (MD 08/11/2021)	Sovereign	0.26%	
STATE GOVERNMENT BOND			
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign	0.53%	2.42%
4.45% Maharashtra SDL (MD 10/06/2022)	Sovereign	0.51%	
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.42%	
8.71% Haryana SDL (MD 25/01/2022)	Sovereign	0.27%	
8.69% Karnatak SDL (MD 08/02/2022)	Sovereign	0.16%	
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.11%	
9.19% Tamil Nadu SDL (MD 09/11/2021)	Sovereign	0.11%	
9.19% Karnataka SDL (MD 09/11/2021)	Sovereign	0.11%	
9.17% Andhra pradesh SDL (MD 09/11/2021)	Sovereign	0.11%	
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign	0.05%	
9.09% Tamilnadu SDL (MD 19/10/2021)	Sovereign	0.05%	
PASS THROUGH CERTIFICATE			
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.85%	0.97%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.11%	
NET CURRENT ASSETS			
			2.83%
GRAND TOTAL			100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	6.49%	10,647	7.60%	12,455	7.47%	14,333	7.95%	23,901	
NIFTY Low Duration Debt Index (Benchmark)	5.94%	10,592	7.23%	12,326	7.35%	14,256	8.02%	24,088	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	6.83%	12,190	6.88%	13,945	6.81%	21,184	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	6.82%	10,680	7.99%	12,592	7.92%	14,636	8.42%	19,336	
NIFTY Low Duration Debt Index (Benchmark)	5.94%	10,592	7.23%	12,326	7.35%	14,256	7.90%	18,594	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	6.83%	12,190	6.88%	13,945	7.29%	17,751	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	6.49%	10,647	7.67%	12,478	7.26%	14,194	7.61%	22,408	
NIFTY Low Duration Debt Index (Benchmark)	5.94%	10,592	7.23%	12,326	7.35%	14,256	8.11%	23,564	02-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	6.83%	12,190	6.88%	13,945	6.92%	20,877	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



DIVIDENDS

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	2.7860	2.7928	1,012.3918	1,009.6058	2.7981	2.7981	1,012.4041	1,009.6060	3.0524	3.0524	1,012.6607	1,009.6083
	Jan 25, 2021	1.2000	1.2162	1,010.8058	1,009.6058	1.2113	1.2113	1,010.8173	1,009.6060	1.4404	1.4404	1,011.0487	1,009.6083
	Dec 28, 2020	2.6511	2.6697	1,012.2569	1,009.6058	2.6636	2.6636	1,012.2696	1,009.6060	2.9348	2.9348	1,012.5431	1,009.6083

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹1000.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.65% Bank Of Baroda SR IX Basel III AT1 (CALL 11/08/2022)	CRISIL AA+	0.74%
8.15% Bank Of Baroda Sr XV Basel III AT1 (CALL13/01/26)	CRISIL AA+	0.26%
7.74% SBI Basel III AT1 Sr1 NCD (CALL 09/09/2025)	CRISIL AA+	0.26%

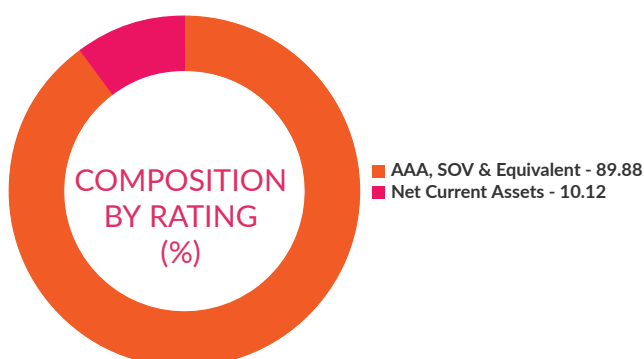
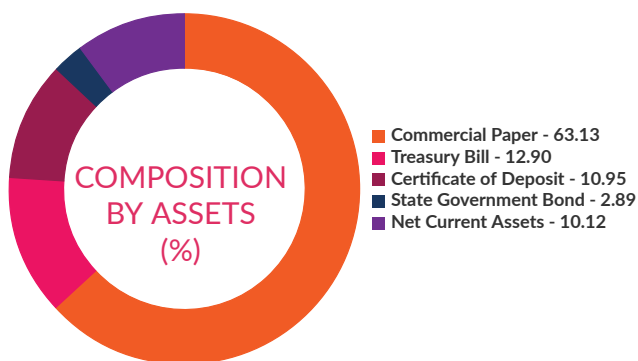
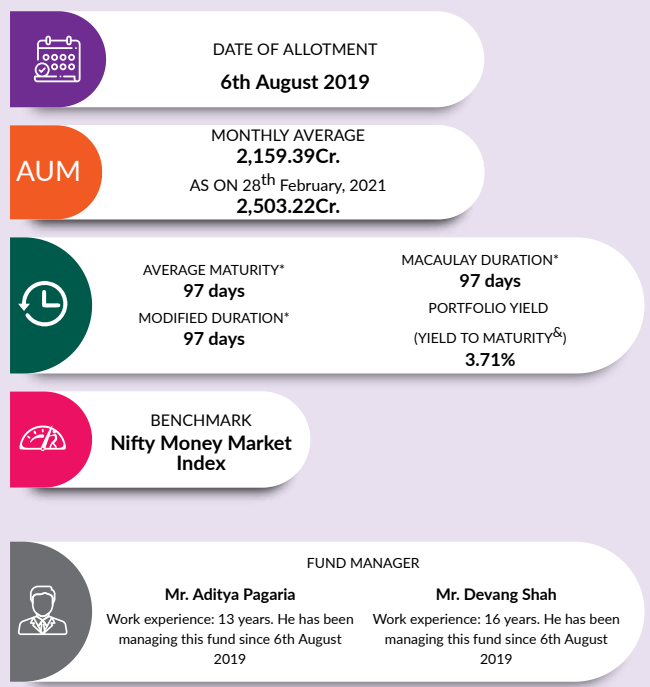


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

¹As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ²The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER 63.13%		
Reliance Industries Limited	CRISIL A1+	6.68%
National Bank For Agriculture and Rural Development	ICRA A1+	5.34%
Larsen & Toubro Limited	CRISIL A1+	4.93%
NTPC Limited	CRISIL A1+	3.98%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	3.97%
L & T Infrastructure Finance Company Limited	CRISIL A1+/ICRA A1+	3.93%
Tata Motors Finance Limited	ICRA A1+	3.32%
Birla Group Holdings Private Limited	CRISIL A1+	2.98%
Bahadur Chand Investments Pvt Limited	ICRA A1+	2.96%
Bajaj Housing Finance Limited	CRISIL A1+	2.94%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	2.78%
Tata Capital Housing Finance Limited	CRISIL A1+	2.00%
Reliance Retail Ventures Limited	CRISIL A1+	2.00%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.99%
Dalmia Cement (Bharat) Limited	CRISIL A1+	1.98%
Godrej Properties Limited	CRISIL A1+	1.98%
LIC Housing Finance Limited	CRISIL A1+	1.97%
Housing Development Finance Corporation Limited	CRISIL A1+	1.95%
Standard Chartered Invest & Loans Limited	CRISIL A1+	1.95%
ICICI Securities Limited	ICRA A1+	1.93%
Infina Finance Private Limited	CRISIL A1+	0.98%
Export Import Bank of India	CRISIL A1+	0.60%
TREASURY BILL 12.90%		
364 Days Tbill	Sovereign	11.51%
182 Days Tbill	Sovereign	1.40%
CERTIFICATE OF DEPOSIT 10.95%		
Bank of Baroda	IND A1+	3.10%
National Bank For Agriculture and Rural Development	IND A1+	2.88%
RBL Bank Limited	ICRA A1+	2.00%
IDFC First Bank Limited	CRISIL A1+	1.98%
IndusInd Bank Limited	CRISIL A1+	1.00%
STATE GOVERNMENT BOND 2.89%		
8.73% Himachal Pradesh SDL (MD 08/02/2022)	Sovereign	1.66%
8.89% Maharashtra SDL (MD 05/10/2021)	Sovereign	0.41%
8.60% Maharashtra SDL (MD 20/07/2021)	Sovereign	0.41%
8.88% Gujarat SDL (MD 05/10/2021)	Sovereign	0.21%
8.62% Gujarat SDL (MD 07/09/2021)	Sovereign	0.20%
NET CURRENT ASSETS 10.12%		
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 28th February, 2021)

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	Nifty Money Market Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	Nifty Money Market Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%) Current Value of Investment of ₹ 10,000/-	3.72% 10,007	8.60% 10,016	2.00% 10,004	3.87% 10,007	8.60% 10,016	2.00% 10,004
15 days	Annualized (%) Current Value of Investment of ₹ 10,000/-	4.13% 10,017	6.92% 10,028	3.26% 10,013	4.28% 10,017	6.92% 10,028	3.26% 10,013
1 month	Annualized (%) Current Value of Investment of ₹ 10,000/-	4.00% 10,030	5.18% 10,039	3.70% 10,028	4.15% 10,031	5.18% 10,039	3.70% 10,028
1 year	Annualized (%) Current Value of Investment of ₹ 10,000/-	5.77% 10,575	4.71% 10,469	6.03% 10,601	5.92% 10,591	4.71% 10,469	6.03% 10,601
3 year	Annualized (%) Current Value of Investment of ₹ 10,000/-	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
5 year	Annualized (%) Current Value of Investment of ₹ 10,000/-	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
Since Inception	Annualized (%) Current Value of Investment of ₹ 10,000/-	6.29% 10,999	5.21% 10,825	6.18% 10,982	6.44% 11,023	5.21% 10,825	6.18% 10,982

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

DIVIDENDS

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	3.4824	3.4824	1,009.0460	1,005.5636	3.6206	3.6206	1,011.0757	1,007.4551
	Jan 25, 2021	2.1294	2.1294	1,007.6930	1,005.5636	2.2529	2.2529	1,009.7080	1,007.4551
	Dec 28, 2020	2.7581	2.7581	1,008.3217	1,005.5636	2.9035	2.9035	1,010.3586	1,007.4551
Quarterly Dividend	Dec 29, 2020	10.0000	10.0000	1,045.3896	1,035.3896	10.0000	10.0000	1,047.7930	1,037.7930
	Sep 28, 2020	10.0000	10.0000	1,044.5940	1,034.5940	10.0000	10.0000	1,046.5343	1,036.5343
	Jun 26, 2020	10.0000	10.0000	1,042.8528	1,032.8528	10.0000	10.0000	1,044.3390	1,034.3390

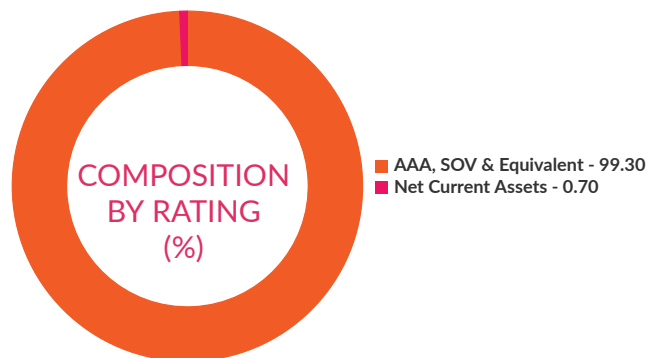
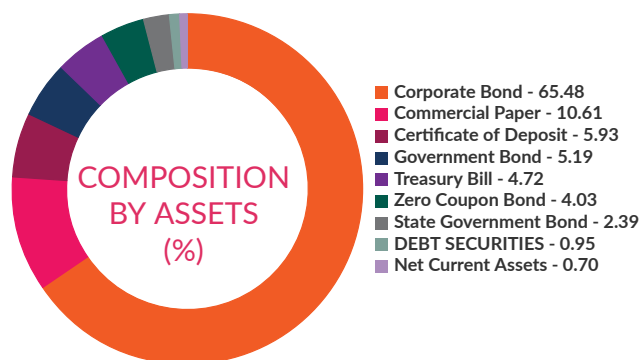
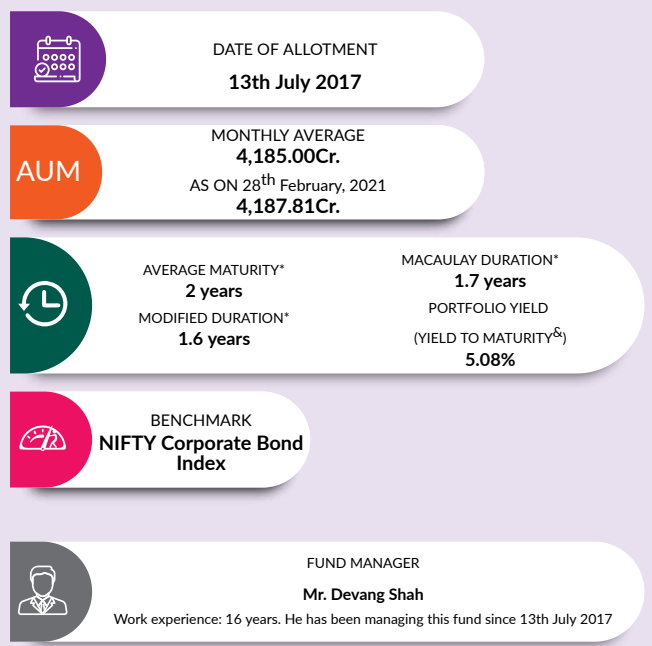
Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹1000.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 65.48%		
Housing Development Finance Corporation Limited	CRISIL AAA	8.39%
National Bank For Agriculture and Rural Development	IND AAA/CRISIL AAA/ICRA AAA	7.68%
Power Finance Corporation Limited	CRISIL AAA	5.77%
REC Limited	CRISIL AAA	4.78%
LIC Housing Finance Limited	CRISIL AAA	4.30%
State Bank of India	CRISIL AAA	4.13%
Motherson Sumi Systems Limited	IND AAA	3.83%
India Infradebt Limited	CRISIL AAA	3.81%
Reliance Industries Limited	CRISIL AAA	3.59%
Tata Capital Limited	CRISIL AAA	3.58%
Grasim Industries Limited	CRISIL AAA	3.45%
Aditya Birla Finance Limited	ICRA AAA	2.39%
Sikka Ports and Terminals Limited	CRISIL AAA	2.12%
Embassy Office Parks REIT	CRISIL AAA	1.77%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	1.51%
India Grid Trust InvIT Fund	CRISIL AAA	1.30%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.76%
Indian Oil Corporation Limited	CRISIL AAA	0.72%
Export Import Bank of India	CRISIL AAA	0.65%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.36%
HDFC Bank Limited	CRISIL AAA	0.13%
HDB Financial Services Limited	CRISIL AAA	0.12%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.12%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.12%
ICICI Bank Limited	ICRA AAA	0.10%
COMMERCIAL PAPER 10.61%		
L & T Housing Finance	CRISIL A1+	2.37%
L&T Finance Holdings Limited	CRISIL A1+	1.19%
TV18 Broadcast Limited	CARE A1+	1.19%
National Bank For Agriculture and Rural Development	ICRA A1+	1.18%
Larsen & Toubro Limited	CRISIL A1+	1.18%
Sundaram Finance Limited	CRISIL A1+	1.15%
Network18 Media & Investments Limited	CARE A1+	0.60%
Power Finance Corporation Limited	CRISIL A1+	0.59%
Reliance Industries Limited	CRISIL A1+	0.59%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.57%
CERTIFICATE OF DEPOSIT 5.93%		
Bank of Baroda	IND A1+	4.74%
IDFC First Bank Limited	CRISIL A1+	1.19%
GOVERNMENT BOND 5.19%		
7.32% GOI (MD 28/01/2024)	Sovereign	3.29%
8.83% GOI (MD 25/11/2023)	Sovereign	0.78%
6.22% GOI (MD 16/03/2035)	Sovereign	0.68%
7.17% GOI (MD 08/01/2028)	Sovereign	0.25%
6.79% GOI (MD 15/05/2027)	Sovereign	0.12%
5.85% GOI (MD 01/12/2030)	Sovereign	0.06%
TREASURY BILL 4.72%		
364 Days Tbill	Sovereign	4.72%
ZERO COUPON BOND 4.03%		
Embassy Office Parks REIT	CRISIL AAA	3.73%
Tata Capital Financial Services Limited	CRISIL AAA	0.30%
STATE GOVERNMENT BOND 2.39%		
4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign	2.39%
PTC 0.95%		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.95%
NET CURRENT ASSETS 0.70%		
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	8.95%	10,892	8.05%	12,612	NA	NA	7.71%	13,092	
NIFTY Corporate Bond Index (Benchmark)	9.20%	10,918	8.85%	12,893	NA	NA	8.01%	13,224	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	NA	NA	5.33%	12,072	
Axis Corporate Debt Fund - Direct Plan - Growth Option	9.71%	10,968	8.88%	12,905	NA	NA	8.56%	13,472	
NIFTY Corporate Bond Index (Benchmark)	9.20%	10,918	8.85%	12,893	NA	NA	8.01%	13,224	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	NA	NA	5.33%	12,072	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Dec 28, 2020	0.0293	0.0293	10.2168	10.1875	0.0353	0.0353	10.2256	10.1903
	Nov 25, 2020	0.0790	0.0790	10.2665	10.1875	0.0845	0.0845	10.2748	10.1903
	Oct 26, 2020	0.1463	0.1463	10.3338	10.1875	0.1521	0.1521	10.3424	10.1903

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	2.49%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.51%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.13%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.10%

**ENTRY & EXIT LOAD**

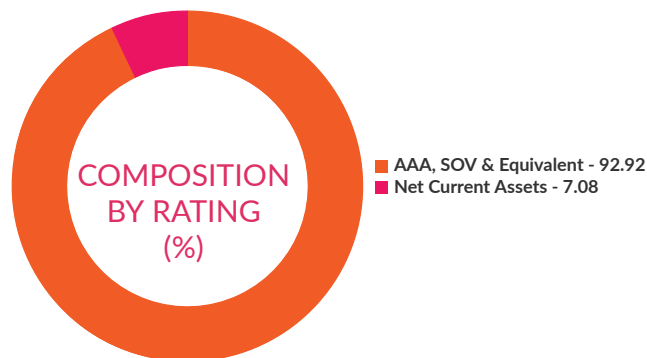
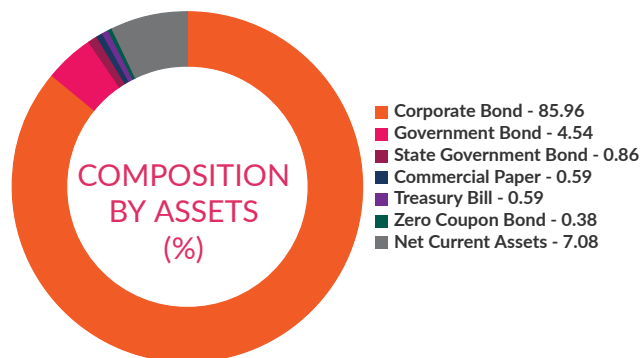
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	IND AAA/ICRA AAA/CRISIL AAA	11.45%
REC Limited	CARE AAA/CRISIL AAA	9.06%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	7.19%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	7.15%
Power Finance Corporation Limited	CRISIL AAA	6.26%
Housing Development Finance Corporation Limited	CRISIL AAA	4.77%
NTPC Limited	CRISIL AAA	4.45%
National Highways Auth Of Ind	CRISIL AAA	3.78%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.69%
LIC Housing Finance Limited	CRISIL AAA	3.45%
HDB Financial Services Limited	CRISIL AAA	3.20%
Indian Oil Corporation Limited	CRISIL AAA	3.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.02%
State Bank of India	CRISIL AAA	2.59%
Tata Capital Financial Services Limited	ICRA AAA	2.23%
Power Grid Corporation of India Limited	CRISIL AAA	1.93%
Export Import Bank of India	CRISIL AAA	1.88%
National Housing Bank	CRISIL AAA	1.59%
ICICI Bank Limited	ICRA AAA	1.53%
Bank of Baroda	IND AAA	0.82%
Air India Assets Holding Limited	ICRA AAA	0.77%
NHPC Limited	IND AAA/ICRA AAA	0.68%
Larsen & Toubro Limited	CRISIL AAA	0.46%
Reliance Industries Limited	CRISIL AAA	0.34%
Aditya Birla Finance Limited	ICRA AAA	0.30%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.15%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.12%
Grasim Industries Limited	CRISIL AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
GOVERNMENT BOND		
6.84% GOI (MD 19/12/2022)	Sovereign	2.07%
7.32% GOI (MD 28/01/2024)	Sovereign	1.32%
7.16% GOI (MD 20/05/2023)	Sovereign	0.47%
8.13% GOI (MD 21/09/2022)	Sovereign	0.31%
4.48% GOI (MD 02/11/2023)	Sovereign	0.18%
6.18% GOI (MD 04/11/2024)	Sovereign	0.12%
7% Fertilizer Co SPL GOI 2022 (MD 10/12/2022)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
STATE GOVERNMENT BOND		
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.32%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.19%
8.21% Rajasthan UDAY BOND(MD 31/03/2023)	Sovereign	0.16%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.14%
8.92% Uttar Pradesh SDL (MD 20/06/2022)	Sovereign	0.03%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.02%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.01%
8.21% Rajasthan UdayBond (MD 31/03/2021)	Sovereign	#0.00%
8.85% Maharashtra SDL (MD 18/07/2022)	Sovereign	#0.00%
COMMERCIAL PAPER		
Chennai Petroleum Corporation Limited	CRISIL A1+	0.59%
TREASURY BILL		
182 Days Tbill	Sovereign	0.59%
ZERO COUPON BOND		
LIC Housing Finance Limited	CRISIL AAA	0.38%
NET CURRENT ASSETS		
		7.08%
GRAND TOTAL		100.00%



Values are less than 0.005%
Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.


PERFORMANCE

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.63%	10,761	8.82%	12,883	8.37%	14,942	8.56%	20,471	
NIFTY Banking & PSU Debt Index (Benchmark)	7.33%	10,731	8.09%	12,624	7.97%	14,669	8.38%	20,185	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.25%	18,423	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.96%	10,794	9.14%	12,996	8.64%	15,129	8.73%	19,801	
NIFTY Banking & PSU Debt Index (Benchmark)	7.33%	10,731	8.09%	12,624	7.97%	14,669	8.22%	19,045	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 7 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.


DIVIDENDS

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Dec 28, 2020	2.1597	2.1597	1,034.9699	1,032.8102	2.4498	2.4498	1,035.2686	1,032.8188
	Nov 25, 2020	7.4250	7.4250	1,040.2352	1,032.8102	7.6901	7.6901	1,040.5089	1,032.8188
	Oct 26, 2020	10.6397	10.6397	1,043.4499	1,032.8102	10.9146	10.9146	1,043.7334	1,032.8188

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹1000.


DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier 2 NCD (MD02/11/2028) C02/11/23	CRISIL AAA	1.03%
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	0.68%
8.6% Bank of Baroda SrXX Basel III Tier 2 NCD (MD10/01/2029) C10/1/24	CARE AAA	0.60%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.60%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	0.29%
7.44% Bank Of Baroda SrXXIII Basel III Tier 2 NCD (MD03/01/2030) C03/01/25	CARE AAA	0.15%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.13%
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	0.06%


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 1 Year To 3 Years)

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
22nd January 2010

MONTHLY AVERAGE
14,370.78Cr.
AS ON 28th February, 2021
13,354.77Cr.

AVERAGE MATURITY*
2 years

MODIFIED DURATION*
1.6 years

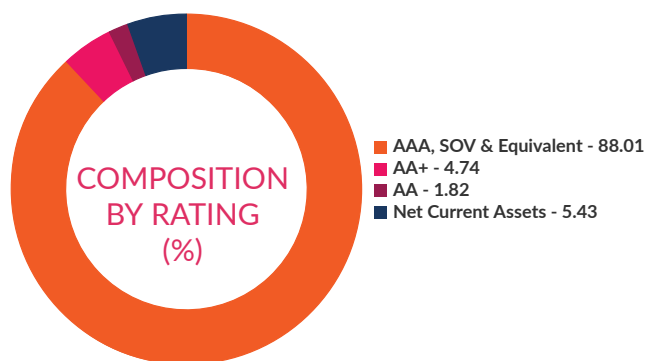
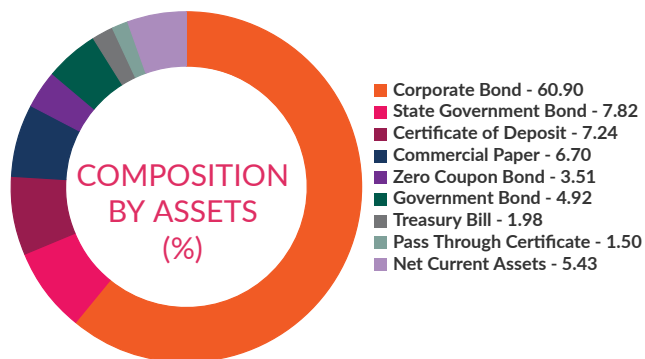
MACAULAY DURATION*
1.7 years

PORTFOLIO YIELD
(YIELD TO MATURITY²)
5.02%

BENCHMARK
Nifty Short Duration Debt Index

FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 5th November 2012

PORTFOLIO		Rating	% of NAV
CORPORATE BOND			60.90%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA/IND AAA		8.31%
Housing Development Finance Corporation Limited	CRISIL AAA		7.00%
State Bank of India	CRISIL AA+/CRISIL AAA		6.58%
REC Limited	CARE AAA/CRISIL AAA		5.88%
LIC Housing Finance Limited	CRISIL AAA/CARE AAA		5.82%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)		3.61%
Reliance Industries Limited	CRISIL AAA		3.22%
Power Finance Corporation Limited	CRISIL AAA		2.86%
Mahindra & Mahindra Financial Services Limited	IND AAA		2.35%
Bank of Baroda	CRISIL AA+		2.25%
Indian Bank	CRISIL AA		1.82%
India Grid Trust InvT Fund	CRISIL AAA		1.58%
Larsen & Toubro Limited	CRISIL AAA		0.85%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA		0.82%
Sikka Ports and Terminals Limited	CRISIL AAA		0.80%
HDB Financial Services Limited	CRISIL AAA		0.77%
Motherson Sumi Systems Limited	IND AAA		0.75%
National Highways Auth Of Ind	CRISIL AAA		0.69%
Nabha Power Limited (NCDs backed by Letter of Comfort from parent L&T)	ICRA AAA(CE)		0.68%
Sundaram Finance Limited	CRISIL AAA		0.58%
UltraTech Cement Limited	CRISIL AAA		0.57%
National Housing Bank	CRISIL AAA		0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA		0.45%
Jamnagar Utilities & Power Private Limited	CRISIL AAA		0.43%
ICICI Bank Limited	ICRA AA+/ICRA AAA		0.38%
Aditya Birla Finance Limited	ICRA AAA		0.37%
India InfraDebt Limited	CRISIL AAA		0.19%
L & T Infrastructure Finance Company Limited	CRISIL AAA		0.19%
Kotak Mahindra Investments Limited	CRISIL AAA		0.19%
Bajaj Finance Limited	CRISIL AAA		0.15%
NTPC Limited	CRISIL AAA		0.08%
HDFC Bank Limited	CRISIL AAA		0.04%
Power Grid Corporation of India Limited	CRISIL AAA		0.04%
Export Import Bank of India	CRISIL AAA		#0.00%
STATE GOVERNMENT BOND			7.82%
7.42% Maharashtra SDL (MD 11/05/2022)	Sovereign		2.27%
6.92% MAHARASHTRA SDL(MD 11/01/2022)	Sovereign		0.78%
4.54% Maharashtra SDL (MD 03/06/2022)	Sovereign		0.75%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign		0.68%
8.69% Karnataka SDL (MD 11/01/2022)	Sovereign		0.58%
8.51% Haryana SDL (MD 10/02/2026)	Sovereign		0.57%
7.18% Madhya Pradesh SDL (MD 27/03/2022)	Sovereign		0.35%
8.69% Kerala SDL (MD 24/02/2026)	Sovereign		0.33%
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign		0.29%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign		0.24%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign		0.20%
8.71% Haryana SDL (MD 25/01/2022)	Sovereign		0.19%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign		0.08%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign		0.08%
8.66% Maharashtra SDL (MD 25/01/2022)	Sovereign		0.08%
6.54% GUJARAT SDL (MD 01/07/2022)	Sovereign		0.07%
7.98% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign		0.04%
7.98% Karnataka SDL (14/10/2025)	Sovereign		0.04%
8.05% Gujarat SDL (MD 27/03/2029)	Sovereign		0.04%
6.99% Gujarat SDL (MD 31/03/2026)	Sovereign		0.04%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign		0.04%
8.27% Rajasthan UdayBond (MD 23/06/2022)	Sovereign		0.03%
8.66% Tamilnadu SDL (MD 25/01/2022)	Sovereign		0.02%
8.94% Gujarat SDL (MD 07/03/2022)	Sovereign		0.01%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign		0.01%
8.21% Rajasthan UdayBond (MD 31/03/2021)	Sovereign		0.01%
8.61% Uttar Pradesh Uday BOND (MD 21/03/2022)	Sovereign		#0.00%
9.12% Gujrat SDL (MD 23/05/2022)	Sovereign		#0.00%
8.90% Karnataka SDL (MD 19/12/2022)	Sovereign		#0.00%
8.65% Karnataka SDL(MD 25/01/2022)	Sovereign		#0.00%
9.23% Gujarat SDL (MD 30/03/2022)	Sovereign		#0.00%
CERTIFICATE OF DEPOSIT			7.24%
Bank of Baroda	IND A1+		4.09%
RBL Bank Limited	ICRA A1+		2.33%
IDFC First Bank Limited	CRISIL A1+		0.74%
National Bank For Agriculture and Rural Development	IND A1+		0.18%
COMMERCIAL PAPER			6.70%
Reliance Industries Limited	CRISIL A1+		2.11%
Sundaram Finance Limited	CRISIL A1+		1.27%
Export Import Bank of India	ICRA A1+		1.11%
National Bank For Agriculture and Rural Development	ICRA A1+		0.74%
Larsen & Toubro Limited	CRISIL A1+		0.74%
LIC Housing Finance Limited	CRISIL A1+		0.37%
Kotak Mahindra Investments Limited	CRISIL A1+		0.36%
ZERO COUPON BOND			3.51%
Tata Capital Financial Services Limited	ICRA AAA/CRISIL AAA		1.83%
Embassy Office Parks REIT	CRISIL AAA		1.04%
Sundaram Finance Limited	ICRA AAA		0.35%
Aditya Birla Finance Limited	ICRA AAA		0.29%
GOVERNMENT BOND			4.92%
8.83% GOI (MD 25/11/2023)	Sovereign		1.31%
7.32% GOI (MD 28/01/2024)	Sovereign		1.03%
6.22% GOI (MD 16/03/2035)	Sovereign		0.71%
8.13% GOI Oil Bonds (MD 16/10/2021)	Sovereign		0.46%
7.26% GOI (MD 14/01/2029)	Sovereign		0.43%
7.37% GOI (MD 16/04/2023)	Sovereign		0.20%
5.15% GOI (MD 09/11/2025)	Sovereign		0.11%
8.13% GOI (MD 22/06/2045)	Sovereign		0.09%
8.79% GOI (MD 08/11/2021)	Sovereign		0.08%
7.59% GOI(MD 11/01/2026)	Sovereign		0.08%
6.45% GOI (MD 07/10/2029)	Sovereign		0.07%
6.79% GOI (MD 15/05/2027)	Sovereign		0.05%
7.17% GOI (MD 08/01/2028)	Sovereign		0.04%
9.20% GOI (MD 30/09/2030)	Sovereign		0.04%
6.84% GOI (MD 19/12/2022)	Sovereign		0.04%
5.85% GOI (MD 01/12/2030)	Sovereign		0.04%
7.73% GOI (MD 19/12/2034)	Sovereign		0.03%
6.19% GOI (MD 16/09/2034)	Sovereign		0.02%
7.68% GOI (MD 15/12/2023)	Sovereign		0.02%



Values are less than 0.005%
Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	7.99%	10,797	8.46%	12,756	8.13%	14,781	8.11%	23,782	
Nifty Short Duration Debt Index (Benchmark)	7.97%	10,794	8.28%	12,692	8.08%	14,746	8.15%	23,869	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	6.68%	20,501	
Axis Short Term Fund - Direct Plan - Growth Option	8.74%	10,872	9.18%	13,013	8.87%	15,289	8.98%	20,177	
Nifty Short Duration Debt Index (Benchmark)	7.97%	10,794	8.28%	12,692	8.08%	14,746	8.35%	19,244	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415	
Axis Short Term Fund - Retail Plan - Growth Option	8.00%	10,798	8.46%	12,757	8.14%	14,783	8.09%	23,516	
Nifty Short Duration Debt Index (Benchmark)	7.97%	10,794	8.28%	12,692	8.08%	14,746	8.19%	23,764	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	6.93%	20,903	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
8.35% GOI (MD 14/05/2022)	Sovereign	0.01%
8.13% GOI (MD 21/09/2022)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	#0.00%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
8.20% GOI (MD 15/02/2022)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
10.25% GOI 2021 M/D. 30/05/2021.	Sovereign	#0.00%
7.94% GOI (MD 24/05/2021)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
8.15% GOI (MD 11/06/2022)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
TREASURY BILL		1.98%
364 Days Tbill	Sovereign	1.61%
182 Days Tbill	Sovereign	0.37%
PASS THROUGH CERTIFICATE		1.50%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.11%
RENT-A-DEVICE TRUST (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.33%
Rainbow Devices Trust (Backed by Rental receipts from Reliance Retail Limited)	ICRA AAA(SO)	0.06%
NET CURRENT ASSETS		5.43%
GRAND TOTAL		100.00%

Values are less than 0.005%
Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

DIVIDENDS

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	0.0264	0.0264	10.2178	10.1914	0.0253	0.0253	10.0316	10.0063	0.0311	0.0311	10.0389	10.0078
	Jan 25, 2021	0.0478	0.0478	10.2766	10.2287	0.0462	0.0462	10.0884	10.0422	0.0518	0.0518	10.0954	10.0436
	Dec 28, 2020	0.0595	0.0595	10.3420	10.2825	0.0596	0.0596	10.1538	10.0942	0.0659	0.0659	10.1616	10.0958

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	2.82%
8.99% Bank Of Baroda Basel III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	1.50%
5.83% SBI Basel III Tier 2 Sr3 NCD (26/10/2030) CALL24/10/25	CRISIL AAA	1.28%
7.74% SBI Basel III AT1 Sr1 NCD (CALL 09/09/2025)	CRISIL AA+	1.10%
8.44% Indian Bank NCD Basel III AT1 (Call08/12/25)	CRISIL AA	1.08%
9.56% SBI Perp Basel III AT1 (Call 04/12/2023)	CRISIL AA+	0.60%
8.5% SBI Basel III AT1 Sr2 (CALL 22/11/2024)	CRISIL AA+	0.58%
8.15% Bank Of Baroda Sr XV Basel III AT1 (CALL13/01/26)	CRISIL AA+	0.56%
8.44% Indian Bank Sr 4 Basel III AT1 (CALL30/12/25)	CRISIL AA	0.56%
7.99% SBI Basel III Tier 2 NCD (MD28/06/2029) C28/06/24	CRISIL AAA	0.20%
8.55% ICICI Bank Ltd Basel III AT1 (Call 04/10/2022)	ICRA AA+	0.19%
7.1% ICICI Bank Ltd Basel III Tier 2 NCD (MD17/02/2030) C17/02/25	ICRA AAA	0.19%
8.5% Bank Of Baroda Sr XIV Basel III AT1 (CALL 17/11/25)	CRISIL AA+	0.19%
8.44% Indian Bank Basel III AT1 (CALL 14/12/25)	CRISIL AA	0.19%

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds))

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT
15th July 2014

AUM

MONTHLY AVERAGE
591.06Cr.
AS ON 28th February, 2021
592.36Cr.

AVERAGE MATURITY*
2 years

MODIFIED DURATION*
1.4 years

MACAULAY DURATION*
1.5 years

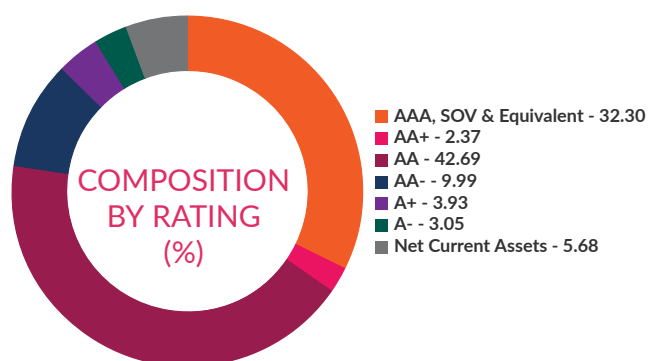
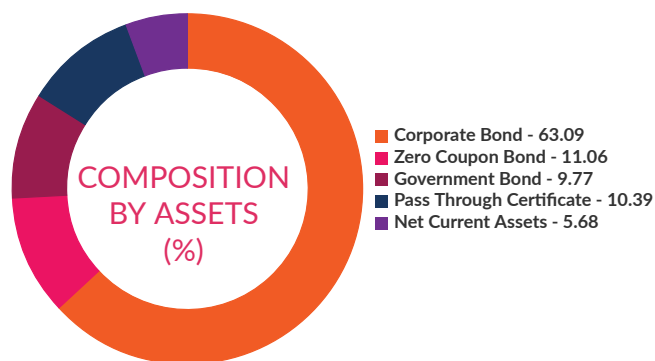
PORTFOLIO YIELD
(YIELD TO MATURITY[&])
7.15%

BENCHMARK
NIFTY Credit Risk Bond Index

FUND MANAGER

Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 15th July 2014

Mr. Dhaval Patel
Work experience: 18 years. He has been managing this fund since 4th September 2020



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND 63.09%		
Bahadur Chand Investments Pvt Limited	ICRA AA	5.07%
India Grid Trust InvIT Fund	CRISIL AAA	4.36%
Nuvoco Vistas Corporation Limited	CRISIL AA	4.22%
Nirma Limited	CRISIL AA-	4.17%
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	3.93%
Tata Steel Limited	BWR AA	3.59%
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	3.46%
PVR Limited	CRISIL AA	3.22%
IndInfravit Trust	CRISIL AAA	2.90%
Tata Power Company Limited	CRISIL AA	2.79%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.74%
Aadhar Housing Finance Limited	CARE AA	2.56%
Godrej Properties Limited	ICRA AA	2.54%
JK Cement Limited	CARE AA	2.50%
Bharti Hexacom Limited	CRISIL AA	2.48%
IndoStar Capital Finance Limited	CARE AA-	2.19%
Birla Corporation Limited	ICRA AA	2.04%
TATA Realty & Infrastructure Limited	ICRA AA	1.72%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	1.71%
Kogta Financial (India) Limited	CARE A-	1.69%
Veritas Finance Private Limited	CARE A-	1.35%
Indian Bank	CRISIL AA	0.84%
G R Infra Projects Limited	CRISIL AA	0.83%
Vedanta Limited	CRISIL AA-	0.17%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.02%
ZERO COUPON BOND 11.06%		
Embassy Office Parks REIT	CRISIL AAA	5.49%
Shriram Transport Finance Company Limited	CRISIL AA+	2.37%
JM Financial Products Limited	ICRA AA	1.62%
IIFL Home Finance Limited	CRISIL AA	1.57%
GOVERNMENT BOND 9.77%		
6.84% GOI (MD 19/12/2022)	Sovereign	8.80%
6.79% GOI (MD 15/05/2027)	Sovereign	0.87%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
PASS THROUGH CERTIFICATE 10.39%		
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA AA(SO)	3.38%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.27%
MFL Securitisation Trust (PTCs backed by pool of car loans originated by Magma Fincorp Limited)	CRISIL AAA(SO)	2.71%
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	2.03%
NET CURRENT ASSETS 5.68%		
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	6.78%	10,676	6.19%	11,971	6.85%	13,926	7.51%	16,157	
NIFTY Credit Risk Bond Index (Benchmark)	9.87%	10,984	9.00%	12,946	9.00%	15,380	9.28%	17,999	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	8.08%	16,736	
Axis Credit Risk Fund - Direct Plan - Growth Option	7.95%	10,793	7.43%	12,395	8.17%	14,806	8.75%	17,431	
NIFTY Credit Risk Bond Index (Benchmark)	9.87%	10,984	9.00%	12,946	9.00%	15,380	9.28%	17,999	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	8.08%	16,736	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 25, 2021	0.0572	0.0572	10.1685	10.1112	0.0361	0.0361	10.1406	10.1044
	Jan 25, 2021	0.0692	0.0692	10.2082	10.1390	0.0736	0.0736	10.1753	10.1017
	Dec 28, 2020	0.0708	0.0708	10.2370	10.1661	0.0668	0.0668	10.1917	10.1249

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
9.5% Nirma Ltd NCD (MD 06/07/2077)CALL 06/07/2022	CRISIL AA-	4.17%
10.75%Tata Power Co.LtdNCD (MD21/08/72)Y/C21/08/22	CRISIL AA	2.79%
8.44% Indian Bank NCD Basel III AT1 (Call08/12/25)	CRISIL AA	0.84%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

DATE OF ALLOTMENT

27th April 2011

MONTHLY AVERAGE

1,530.95Cr.

AS ON 28th February, 2021

1,479.49Cr.

AVERAGE MATURITY*

8.7 years

MODIFIED DURATION*

6.1 years

MACAULAY DURATION*

6.4 years

PORTFOLIO YIELD

(YIELD TO MATURITY⁽²⁾)

7.14%

BENCHMARK

NIFTY Composite Debt Index

FUND MANAGER

Mr. R Sivakumar

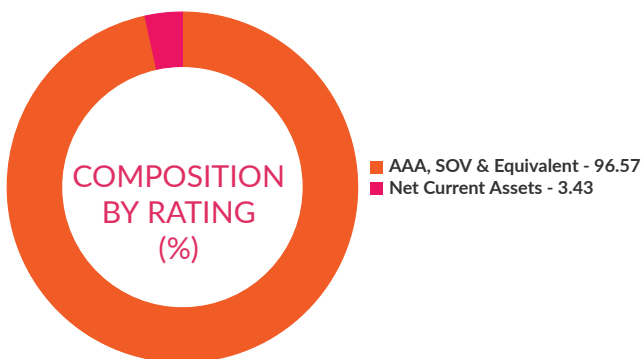
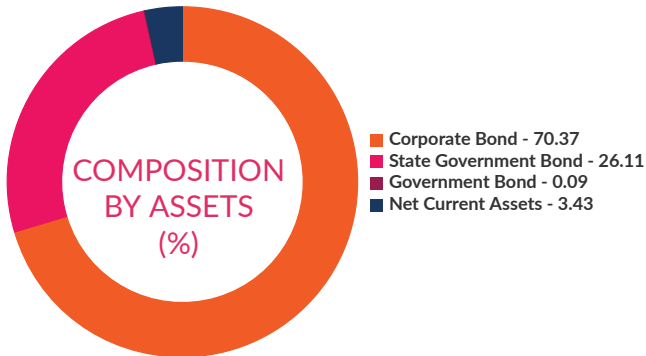
Work experience: 22 years. He has been managing this fund since 27th April 2011

Mr. Devang Shah

Work experience: 16 years. He has been managing this fund since 5th November 2012

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		70.37%
Food Corporation Of India (Guarantee from Government of India)	ICRA AAA(CE)/CRISIL AAA(CE)	9.16%
Housing Development Finance Corporation Limited	CRISIL AAA	8.73%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.63%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	7.05%
National Highways Auth Of Ind	CRISIL AAA	6.28%
Power Finance Corporation Limited	CRISIL AAA	5.84%
State Bank of India	CRISIL AAA	5.71%
NHPC Limited	ICRA AAA/IND AAA	4.92%
REC Limited	CRISIL AAA	4.45%
Housing & Urban Development Corporation Limited	ICRA AAA	3.31%
NTPC Limited	CRISIL AAA	2.81%
Power Grid Corporation of India Limited	CRISIL AAA	1.73%
Indian Oil Corporation Limited	CRISIL AAA	1.18%
HDFC Bank Limited	CRISIL AAA	0.37%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.19%
STATE GOVERNMENT BOND		26.11%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	7.68%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.99%
6.33% Tamilnadu SDL (MD 22/07/2030)	Sovereign	2.56%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	2.22%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.94%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.62%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.31%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.30%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	1.09%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	1.06%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.66%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.35%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.33%
GOVERNMENT BOND		0.09%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
NET CURRENT ASSETS		3.43%
GRAND TOTAL		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	5.73%	10,572	8.91%	12,917	8.55%	15,071	8.54%	22,412	
NIFTY Composite Debt Index (Benchmark)	7.90%	10,788	9.34%	13,068	8.68%	15,161	8.60%	22,536	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.21%	19,843	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	6.18%	10,616	9.63%	13,171	9.37%	15,647	9.39%	20,797	
NIFTY Composite Debt Index (Benchmark)	7.90%	10,788	9.34%	13,068	8.68%	15,161	8.49%	19,444	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 12 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly Dividend	Sep 28, 2020	0.5000	0.5000	11.2745	10.7745	0.5000	0.5000	12.4106	11.9106
	Mar 27, 2020	0.3601	0.3335	11.2234	10.7234	0.3601	0.3335	12.2790	11.7790
	Sep 25, 2019	0.3602	0.3335	11.0694	10.5694	0.3602	0.3335	12.0311	11.5310
Quarterly Dividend	Dec 29, 2020	0.2000	0.2000	11.2438	11.0438	0.2500	0.2500	11.3405	11.0905
	Sep 28, 2020	0.2000	0.2000	11.1200	10.9200	0.2500	0.2500	11.2523	11.0023
	Jun 26, 2020	0.2000	0.2000	11.2289	11.0289	0.2500	0.2500	11.3983	11.1483

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Basel III Tier 2 Sr1 NCD (MD21/08/2035) C21/8/30	CRISIL AAA	5.71%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)

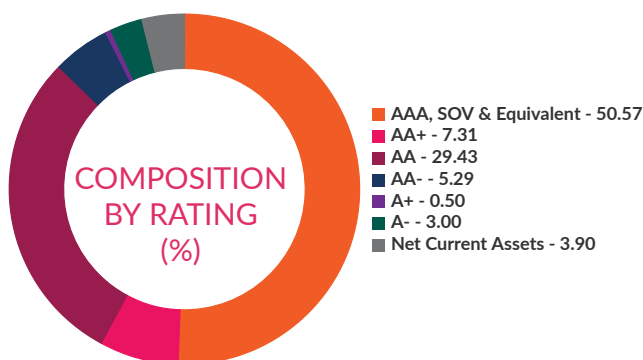
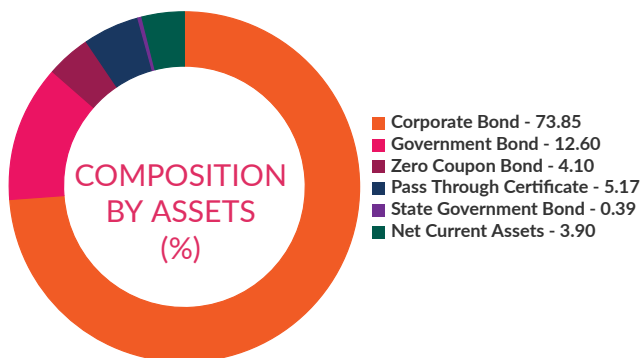
FACTSHEET
February 2021

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



PORTFOLIO		Rating	% of NAV
CORPORATE BOND			
73.85%			
National Bank For Agriculture and Rural Development	ICRA AAA	8.09%	
State Bank of India	CRISIL AA+/CRISIL AAA	6.49%	
Reliance Industries Limited	CRISIL AAA	4.18%	
REC Limited	CRISIL AAA	3.76%	
Punjab National Bank	CRISIL AA+	2.81%	
Power Finance Corporation Limited	CRISIL AAA	2.52%	
Oriental Nagpur Betul Highway Limited	CRISIL AAA	2.47%	
EPL Limited	CARE AA	2.41%	
G R Infra Projects Limited	CRISIL AA	2.40%	
PVR Limited	CRISIL AA	2.40%	
Bharti Hexacom Limited	CRISIL AA	2.38%	
India Grid Trust InvIT Fund	CRISIL AAA	2.34%	
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA(CE)	2.05%	
Shriram Transport Finance Company Limited	CRISIL AA+	2.03%	
Indian Bank	CRISIL AA	2.01%	
Embassy Office Parks REIT	CRISIL AAA	2.01%	
Nuvoco Vistas Corporation Limited	CRISIL AA	2.00%	
JK Cement Limited	CARE AA	2.00%	
Nirma Limited	CRISIL AA-	2.00%	
Tata Power Company Limited	CRISIL AA	1.94%	
Bank of Baroda	CARE AA	1.90%	
Kogta Financial (India) Limited	CARE A-	1.63%	
Veritas Finance Private Limited	CARE A-	1.38%	
Talwandi Sabo Power Limited (Unconditional and irrevocable guarantee from Vedanta Ltd)	CRISIL AA-(CE)	1.34%	
IndInfraTrust	CRISIL AAA	1.31%	
TATA Realty & Infrastructure Limited	ICRA AA	1.24%	
Aadhar Housing Finance Limited	CARE AA	1.23%	
Godrej Properties Limited	ICRA AA	1.22%	
Birla Corporation Limited	ICRA AA	0.99%	
Vedanta Limited	CRISIL AA-	0.58%	
National Highways Auth Of Ind	CRISIL AAA	0.54%	
Narmada Wind Energy Private Limited (NCDs backed by cashflows of operating renewable energy)	CARE A+(CE)	0.50%	
NHPC Limited	ICRA AAA	0.43%	
JM Financial Products Limited	ICRA AA	0.41%	
Sikka Ports and Terminals Limited	CRISIL AAA	0.27%	
Hindalco Industries Limited	CRISIL AA	0.17%	
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.16%	
Tata Power Renewable Energy Limited (Guarantee by Tata Power)	CARE AA(CE)	0.16%	
Canara Bank	IND AA	0.08%	
GOVERNMENT BOND			
12.60%			
5.22% GOI (MD 15/06/2025)	Sovereign	4.38%	
6.84% GOI (MD 19/12/2022)	Sovereign	4.23%	
6.22% GOI (MD 16/03/2035)	Sovereign	2.30%	
5.15% GOI (MD 09/11/2025)	Sovereign	0.79%	
7.26% GOI (MD 14/01/2029)	Sovereign	0.38%	
7.57% GOI (MD 17/06/2033)	Sovereign	0.26%	
7.88% GOI (MD 19/03/2030)	Sovereign	0.13%	
8.83% GOI (MD 25/11/2023)	Sovereign	0.04%	
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%	
8.60% GOI (MD 02/06/2028)	Sovereign	0.04%	
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%	
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%	
ZERO COUPON BOND			
4.10%			
Embassy Office Parks REIT	CRISIL AAA	2.73%	
TMF Holdings Limited	ICRA AA-	1.37%	
PASS THROUGH CERTIFICATE			
5.17%			
Shining Metal Trust I - PTCs backed by gold loan receivables originated by IIFL Finance Ltd	ICRA AA(SO)	2.43%	
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.76%	
PL Securitization Trust (PTC backed by pool PL loans originated by Indiabulls Consumer Finance Ltd)	BWR AAA(SO)	0.98%	
STATE GOVERNMENT BOND			
0.39%			
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	0.39%	
NET CURRENT ASSETS			
3.90%			
GRAND TOTAL			
100.00%			

Values are less than 0.005%
Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	7.67%	10,765	7.80%	12,525	8.56%	15,073	8.64%	20,956	
NIFTY Medium Duration Debt Index (Benchmark)	8.73%	10,871	9.02%	12,954	8.63%	15,121	8.91%	21,419	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.49%	19,047	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.43%	10,841	8.54%	12,783	9.30%	15,599	10.37%	22,361	
NIFTY Medium Duration Debt Index (Benchmark)	8.73%	10,871	9.02%	12,954	8.63%	15,121	8.65%	19,676	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Dhaval Patel is managing the scheme since 1st June 2018 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly Dividend	Sep 28, 2020	0.3000	0.3000	11.0742	10.7742	0.3000	0.3000	11.6310	11.3310
	Mar 27, 2020	0.2160	0.2001	10.9148	10.6148	0.2160	0.2001	11.4093	11.1093
	Sep 25, 2019	0.2161	0.2001	10.6572	10.3572	0.2161	0.2001	11.0899	10.7899
Quarterly Dividend	Dec 29, 2020	0.2500	0.2500	10.8347	10.5847	0.2500	0.2500	10.9171	10.6671
	Sep 28, 2020	0.2500	0.2500	10.7741	10.5241	0.2500	0.2500	10.8350	10.5850
	Jun 26, 2020	0.2500	0.2500	10.7810	10.5310	0.2500	0.2500	10.8214	10.5714

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Basel III Tier 2 Sr2 (MD 21/09/2030)	CRISIL AAA	4.02%
7.74% SBI Basel III AT1 Sr1 NCD (CALL 09/09/2025)	CRISIL AA+	2.47%
7.25% PNB NCD Sr 22 (MD 14/10/2030) C 14/10/2025	CRISIL AA+	2.01%
7.25% PNB Basel III Tier 2 Sr 22 NCD (MD 14/10/2030) C 14/10/2025	CRISIL AA+	2.01%
9.5% Nirma Ltd NCD (MD 06/07/2077)CALL 06/07/2022	CRISIL AA-	2.00%
10.75%Tata Power Co.LtdNCD (MD21/08/72)Y/C21/08/22	CRISIL AA	1.94%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.90%
8.44% Indian Bank NCD Basel III AT1 (Call08/12/25)	CRISIL AA	1.61%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.80%
7.25% PNB NCD Sr 21 (MD 29/07/2030) C 29/07/2025	CRISIL AA+	0.80%
8.44% Indian Bank Sr 4 Basel III AT1 (CALL30/12/25)	CRISIL AA	0.40%
9.95% Canara Bank Basel III AT1 (CALL 25/10/2021)	CARE AA	0.08%


**ENTRY & EXIT LOAD**

Entry Load: NA


Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



DATE OF ALLOTMENT
23rd January 2012




MONTHLY AVERAGE
186.65Cr.
AS ON 28th February, 2021
177.79Cr.




AVERAGE MATURITY*
3.6 years
MODIFIED DURATION*
2.5 years

MACAULAY DURATION*
2.6 years
PORTFOLIO YIELD
(YIELD TO MATURITY[&])
4.31%



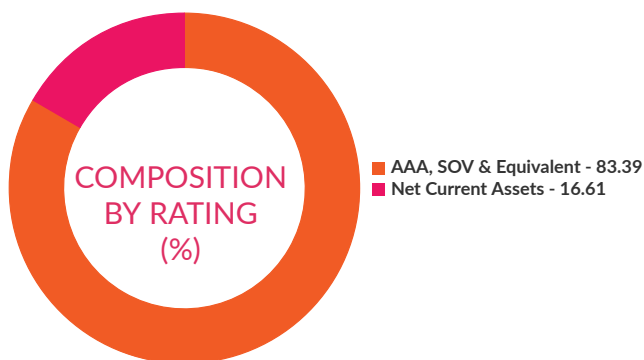
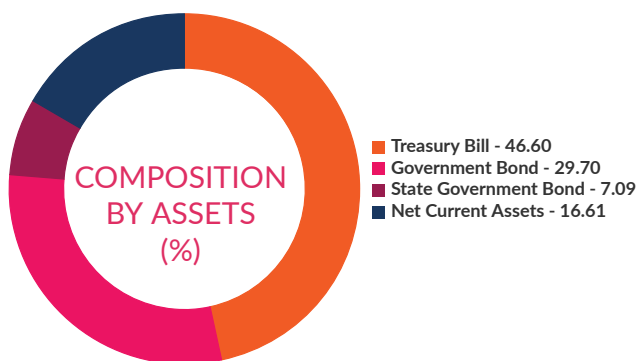
BENCHMARK
NIFTY All Duration G-Sec Index



Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 5th November 2012

Mr. Kaustubh Sule
Work experience: 15 years. He has been managing this fund since 4th September 2020

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		46.60%
364 Days Tbill	Sovereign	29.74%
182 Days Tbill	Sovereign	12.36%
91 Days Tbill	Sovereign	4.50%
GOVERNMENT BOND		29.70%
6.22% GOI (MD 16/03/2035)	Sovereign	13.32%
5.15% GOI (MD 09/11/2025)	Sovereign	8.23%
5.77% GOI (MD 03/08/2030)	Sovereign	5.41%
5.85% GOI (MD 01/12/2030)	Sovereign	2.74%
STATE GOVERNMENT BOND		7.09%
8.18% Haryana Uday Bond (MD 15/06/2024)	Sovereign	3.00%
6.56% Maharashtra SDL (MD 21/10/2030)	Sovereign	2.71%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	1.38%
NET CURRENT ASSETS		16.61%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	8.99%	10,896	10.28%	13,408	8.59%	15,094	7.71%	19,657	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	6.41%	10,639	10.01%	13,311	8.48%	15,020	8.00%	20,152	
NIFTY 10 yr Benchmark C-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.18%	18,790	
Axis Gilt Fund - Direct Plan - Growth Option	9.56%	10,953	10.83%	13,608	9.14%	15,481	8.31%	19,175	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	6.41%	10,639	10.01%	13,311	8.48%	15,020	7.88%	18,563	
NIFTY 10 yr Benchmark C-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 20 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly Dividend	Sep 28, 2020	0.5000	0.5000	11.4699	10.9699	0.5000	0.5000	11.5887	11.0887
	Mar 27, 2020	0.3601	0.3335	11.4047	10.9047	0.3601	0.3335	11.4910	10.9910
	Sep 25, 2019	0.3602	0.3335	11.3321	10.8321	0.3602	0.3335	11.3899	10.8899
Regular Dividend	Jan 25, 2021	0.0877	0.0877	10.1178	10.0301	0.0925	0.0925	10.1239	10.0313
	Dec 28, 2020	0.0912	0.0912	10.1908	10.0996	0.0967	0.0967	10.1977	10.1010
	Nov 25, 2020	0.1193	0.1193	10.2683	10.1490	0.1246	0.1246	10.2750	10.1504

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
February 2021

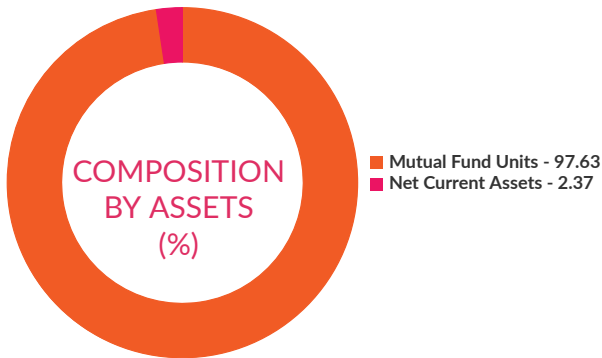
INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2020

MONTHLY AVERAGE
99.83Cr.
AS ON 28th February, 2021
101.62Cr.

BENCHMARK
NIFTY Composite Debt Index

FUND MANAGER
Mr. R Sivakumar
Work experience: 22 years. He has been managing this fund since 28th January 2020



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments. Since the Scheme has not completed one year, performance details for the Scheme are not provided.

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	97.63%
Axis Credit Risk Fund - Direct Plan - Growth	12.41%
HDFC Credit Risk Debt Fund - Direct Plan - Growth	12.44%
ICICI Pru Credit Risk Debt Fund - Direct Plan - Growth	12.41%
HDFC Low Duration Fund - Direct Plan - Growth	9.74%
Aditya Birla SL Income Fund - Direct Plan - Growth	5.61%
ICICI Prudential Gilt Fund - Direct Plan - Growth	5.06%
ICICI Prudential Short Term - Direct Plan - Growth	3.93%
Kotak Bond Short Term Plan - Direct Plan - Growth	3.88%
Axis Treasury Advantage Fund - Direct Plan - Growth	3.37%
SBI Credit Risk Fund - Direct Plan - Growth	3.22%
ICICI Prudential Savings Fund - Dir Plan - Growth	4.42%
HDFC Medium Term Debt Fund - Direct Plan - Growth	2.95%
L&T Triple Ace Bond Fund - Direct Plan - Growth	0.00%
Axis Strategic Bond Fund - Direct Plan - Growth Option	9.91%
ICICI Pru Medium Term Bond Fund - Direct Plan - Growth	3.35%
Axis Overnight Fund - Direct Plan - Growth Option	4.93%
NET CURRENT ASSETS	2.37%
GRAND TOTAL	100.00%

PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	7.52%	10,750	NA	NA	NA	NA	8.37%	10,909	
NIFTY Composite Debt Index (Benchmark)	7.90%	10,788	NA	NA	NA	NA	9.13%	10,991	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	NA	NA	NA	NA	6.03%	10,654	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	7.81%	10,779	NA	NA	NA	NA	8.67%	10,941	
NIFTY Composite Debt Index (Benchmark)	7.90%	10,788	NA	NA	NA	NA	9.13%	10,991	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	NA	NA	NA	NA	6.03%	10,654	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

Please refer to page no 71-73, 78, 79, 80 for NAV, TER, Riskometer & Statutory Details.



HYBRID

OUTLOOK ₹ 
MARCH 2021

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Yields across the curve have hardened by 50-70bps in a relatively short span.
- We anticipate the next leg of the selloff to be more gradual. The reinvestment theme is an ideal play in rising rate environments.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

Markets saw yet another volatile month driven by wider global portfolio action. Frontline benchmarks, S&P BSE Sensex & NIFTY 50 ended the month up 6%. This however masks FPI were large sellers partly on account of hedge funds reducing global EM bets due to shocks in the US markets. Mid and small cap stocks outperformed the frontline indices as retail and HNI participation remains robust. As of Feb 28th 2021, ~90% of S&P BSE 200 stocks trade above their respective 200-day moving averages indicating broad market participation.

Key Market Events

- **Rising Interest Rates – 10 Year G-Sec at 6.23%:** Domestic bond yields followed developed market yields as the enlarged government borrowing program and fiscal deficit weakened appetite for government bonds. The G-Sec curve continued its normalization as 3/5 year yields hardened by 40 & 55 bps respectively. The benchmark 10-year G-Sec ended the month at 6.23% v/s 5.91% in January 2021
- **India official back on the growth trajectory – Q3 numbers surprise:** Q3 GDP growth numbers confirmed the end of the economic recession. While this was widely anticipated, the headline numbers confirmed the trajectory of high frequency indicators buoying markets. Core GVA growth was in line with

consensus estimates. We believe the economy is at an inflection point, led by a supportive policy mix with strengthening domestic and external demand, which should revive private capex.

- **Commodities hit new high, Inflation a concern:** Commodity prices have seen a strong uptrend backed by stronger than anticipated demand recovery. Oil prices have a significant bearing on the domestic recovery. An increase in crude oil prices exposes India's macro stability indicators because it imports ~80% of its crude oil requirements. These entail higher inflation, widening twin deficits (fiscal and current account), and consequently a weakening growth outlook. In particular, the RBI estimates that a 10% increase in oil prices can weaken growth by ~20bp. So far CPI inflation numbers have not seen a material impact. The Consumer Price Index-based inflation stood at 4.06% in January 2021 compared with 4.59% in December.
- **RBI Intervention in Currency & Bond Markets:** Stellar flows into Indian capital markets have been promptly soaked up by the RBI to ensure currency markets remain stable. Forex reserves for the week ended Feb 19th were US\$ 583 billion. The RBI has also intervened heavily in bond markets to limit the impact of the ongoing additional borrowing program envisaged in the latest union budget.

KEY HIGHLIGHTS

- **US Bond Yields Spike:** US government bonds saw a remarkable rates sell off as Fed officials' express tolerance for yields' ascent (in light of improved growth expectations corroborated by firming data). The currency markets also saw significant dollar strengthening across the board as investors unwound EM trades globally. US benchmark 10 Year yields ended the month at 1.40% levels up 35 bps for the month.

Market View

Equity Markets

The beta rally over the last 6-9 months is reflective of normalizing prices across several beaten down names. While we have participated in a few names selectively, the core portion of our portfolio consists of companies that emphasise quality which we continue to hold on to. This momentary underperformance is not reflective of the longer term compounding stories that we typically look to play as long term investors. The hallmark of our investment philosophy is the endeavour to identify consistent long term growth and our portfolios are positioned accordingly.

We believe, our portfolio companies are ideally suited to benefit from gaps left by weaker incumbents and capture growth opportunities. In line with the recovery theme as the economy returns to a mid-to-high growth environment, several domestic cyclicals are likely to be beneficiaries of the new growth cycle. The last 2 years have seen a large degree of cost optimizations and deleveraging play out and should further add a material fillip to growth stories in the post Covid environment.

Developed market interest rates especially in the US saw a major spike this month as optimism amongst investors grew in favour of improving economic conditions. This has led EM market participants to question if emerging markets including India deserve higher valuation premiums. India stands out from the rest of the EM pack due to the quality of companies on offer and the sizable domestic opportunity for foreign investors. The longer term story continues to remain intact and this is evident through durable long term FDI flows currently being received across major manufacturing and service sectors. We do not believe investors should worry about rising global interest rates.

As always, investors must use market dips to aggressively participate in the India growth story. The longer term outlook for equities continues to remain intact. Short term volatility can be used by investors to top up their existing investments with a 3 to 5-year view.

Debt Markets

Markets have been volatile ever since the RBI announced the variable reverse repo operations in Jan 2021. Since then we have seen a 50- 70 basis of sell off across certain points of curve up to five years and 20 - 40 basis of sell off and specifically from 8 to 10 year. The central bank, has been conducting open market operations to augment yields and has so far bought almost Rs 75,000 Cr through these OMO's. In parallel the RBI has also selectively conducted operations to issue bonds as part of the governments 80,000 Cr borrowing program which needs to be concluded before March 31st 2021. The appetite however remains muted at current levels.

Failure of government bond auctions is not peculiar only to India. Across the world, central bankers have been stepping in to support bond yields even as governments look to borrow to spend on growth revival.

We believe the rising rate trajectory is likely to continue albeit more gradually. Investor portfolios should position their portfolios accordingly. We have seen larger sell offs across the 1-5-year bond segments as the yield curve normalizes. We reiterate our stance that in the current environment 2-4 year assets are likely to underperform.

Across our schemes today, portfolio positioning looks to play the 'reinvestment theme' and barbell strategies. We have consciously reduced portfolio maturities across our products in line with our view. Select long bond strategies continue to offer opportunities for investors looking to lock in long term rates.

In our short and medium duration strategies we are following barbell strategies – a strategy where we mix long duration assets (8-10 year) with ultra-short assets including credits (Up to 2 years) to build a desired portfolio maturity. The ultra-short assets will help us play the reinvestment trade whilst limiting the impact of MTM as yields rise. Long bonds will likely add value in capturing higher accruals with relatively lower credit risk and lower MTM movement in the current context.

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.

DATE OF ALLOTMENT

16th July 2010

MONTHLY AVERAGE

222.68Cr.

AS ON 28th February, 2021

223.12Cr.

AVERAGE MATURITY@*

1.6 years

MODIFIED DURATION@*

1.3 years

MACAULAY DURATION*

1.4 years

PORTFOLIO YIELD

(YIELD TO MATURITY²)

4.82%

BENCHMARK

NIFTY 50 Hybrid Short

Duration Debt 25:75

Index

FUND MANAGER

Mr. Ashish Naik

Work experience: 13 years. He has been managing this fund since 22nd June 2016

Mr. Devang Shah

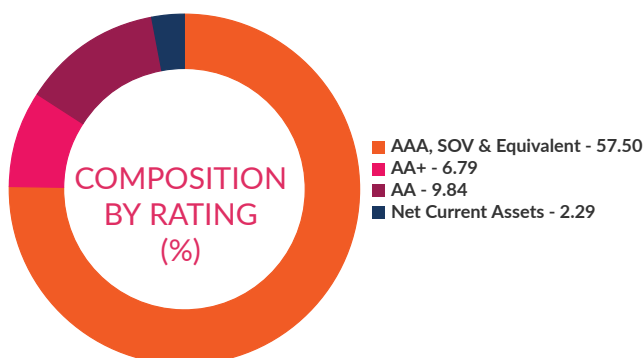
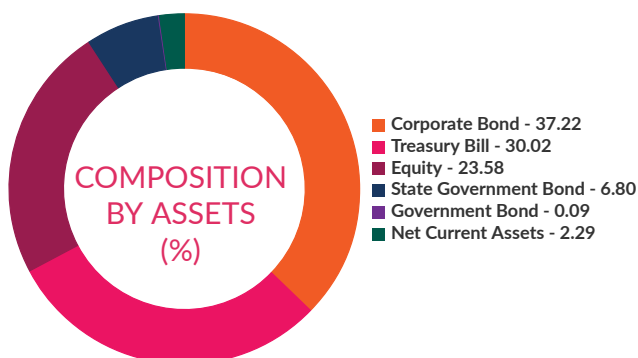
Work experience: 16 years. He has been managing this fund since 7th June 2016

Mr. Sachin Jain

Work experience: 8 years. He has been managing this fund since 4th September 2020

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
CORPORATE BOND		
LIC Housing Finance Limited	CRISIL AAA	4.62%
L & T Infrastructure Finance Company Limited	CRISIL AAA	4.60%
Tata Power Company Limited	IND AA	4.57%
Housing Development Finance Corporation Limited	CRISIL AAA	4.50%
National Bank For Agriculture and Rural Development	ICRA AAA	4.48%
REC Limited	CRISIL AAA	2.38%
Bank of Baroda	CRISIL AA+	2.31%
Mahindra Rural Housing Finance Limited	IND AA+	2.26%
Indian Bank	CRISIL AA	2.23%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.22%
G R Infra Projects Limited	CRISIL AA	2.21%
Muthoot Finance Limited	ICRA AA	0.83%
TREASURY BILL		
30.02%		
91 Days Tbill	Sovereign	14.38%
364 Days Tbill	Sovereign	12.06%
182 Days Tbill	Sovereign	3.58%
EQUITY		
17.30%		
HDFC Bank Limited	Banks	1.93%
Reliance Industries Limited	Petroleum Products	1.64%
Bajaj Finance Limited	Finance	1.57%
Kotak Mahindra Bank Limited	Banks	1.43%
Infosys Limited	Software	1.37%
Avenue Supermarts Limited	Retailing	1.31%
Housing Development Finance Corporation Limited	Finance	1.30%
ICICI Bank Limited	Banks	1.21%
Tata Consultancy Services Limited	Software	1.20%
PI Industries Limited	Pesticides	0.82%
Bajaj Finserv Limited	Finance	0.66%
Hindustan Unilever Limited	Consumer Non Durables	0.65%
Motherson Sumi Systems Limited	Auto Ancillaries	0.59%
Gland Pharma Limited	Healthcare Services	0.55%
Maruti Suzuki India Limited	Auto	0.54%
The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	0.54%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		
6.28%		
STATE GOVERNMENT BOND		
6.80%		
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	4.34%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	2.46%
GOVERNMENT BOND		
0.09%		
6.19% GOI (MD 16/09/2034)	Sovereign	0.09%
NET CURRENT ASSETS		
2.29%		
GRAND TOTAL		
100.00%		

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	12.88%	11,284	6.42%	12,051	7.43%	14,307	7.80%	22,209	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	15.03%	11,498	10.05%	13,323	10.76%	16,667	9.41%	26,011	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	6.88%	20,285	
Axis Regular Saver Fund - Direct Plan - Growth Option	14.01%	11,397	7.48%	12,415	8.67%	15,148	9.43%	20,844	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	15.03%	11,498	10.05%	13,323	10.76%	16,667	9.77%	21,382	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	6.98%	17,332	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual Dividend	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
	Mar 25, 2019	0.7203	0.6670	12.0487	11.0487	0.7203	0.6670	12.8454	11.8454
	Mar 26, 2018	0.7223	0.6692	12.4612	11.4612	0.7223	0.6692	13.1199	12.1199
Half Yearly Dividend	Sep 28, 2020	0.1000	0.1000	11.1194	11.0194	0.2500	0.2500	11.5793	11.3293
	Mar 27, 2020	-	-	-	-	0.1800	0.1667	10.8181	10.5681
	Sep 25, 2019	-	-	-	-	0.1801	0.1668	11.1598	10.9098
Quarterly Dividend	Dec 29, 2020	0.0500	0.0500	11.7706	11.7206	0.2500	0.2500	13.6353	13.3853
	Sep 28, 2020	0.0500	0.0500	10.9822	10.9322	0.2500	0.2500	12.8826	12.6326
	Jun 26, 2020	0.0500	0.0500	10.7252	10.6752	0.2500	0.2500	12.7410	12.4910

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.99% Bank Of Baroda Basel III AT1 Sr XI (CALL 18/12/2024)	CRISIL AA+	2.31%
8.44% Indian Bank Sr 4 Basel III AT1 (CALL30/12/25)	CRISIL AA	2.23%

**ENTRY & EXIT LOAD**

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
719.03Cr.
AS ON 28th February, 2021
711.22Cr.



AVERAGE MATURITY@*
3.1 years
MODIFIED DURATION@*
2.2 years
MACAULAY DURATION*
2.3 years
PORTFOLIO YIELD
(YIELD TO MATURITY@*)
5.63%



BENCHMARK
NIFTY 50 Equity Savings Index



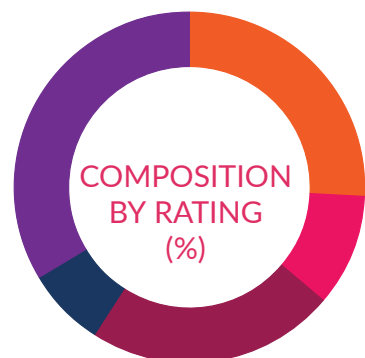
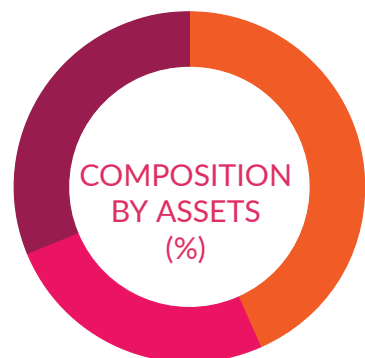
FUND MANAGER

Mr. Anupam Tiwari

Mr. R Sivakumar

Work experience: 13 years.He has been managing this fund since 6th October 2016

Work experience: 22 years.He has been managing this fund since 14th August 2015



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		68.79%	-25.44%	43.36%
ICICI Bank Limited	Banks	7.00%	-2.64%	4.36%
HDFC Bank Limited	Banks	4.16%		4.16%
Infosys Limited	Software	3.36%		3.36%
Bajaj Finance Limited	Finance	3.18%		3.18%
Kotak Mahindra Bank Limited	Banks	2.74%		2.74%
Reliance Industries Limited	Petroleum Products	7.89%	-5.48%	2.41%
Housing Development Finance Corporation Limited	Finance	7.21%	-4.82%	2.39%
Tata Consultancy Services Limited	Software	1.67%		1.67%
Avenue Supermarts Limited	Retailing	1.56%		1.56%
UltraTech Cement Limited	Cement	1.52%		1.52%
Hindustan Unilever Limited	Consumer Non Durables	1.91%	-0.40%	1.51%
Cholamandalam Investment and Finance Company Limited	Finance	1.47%		1.47%
Sundaram Finance Limited	Finance	1.46%		1.46%
Mahindra & Mahindra Limited	Auto	4.93%	-3.51%	1.41%
Nestle India Limited	Consumer Non Durables	1.36%		1.36%
Asian Paints Limited	Consumer Non Durables	1.25%		1.25%
Maruti Suzuki India Limited	Auto	1.31%	-0.14%	1.17%
Divi's Laboratories Limited	Pharmaceuticals	1.00%	-0.15%	0.85%
Coromandel International Limited	Fertilisers	0.81%		0.81%
Gland Pharma Limited	Healthcare Services	0.80%		0.80%
Volta Limited	Consumer Durables	0.67%		0.67%
Shree Cement Limited	Cement	0.66%		0.66%
Wipro Limited	Software	0.58%		0.58%
Cipla Limited	Pharmaceuticals	0.55%		0.55%
United Spirits Limited	Consumer Non Durables	0.57%	-0.58%	#0.00%
Motherson Sumi Systems Limited	Auto Ancillaries	0.82%	-0.83%	#0.00%
Larsen & Toubro Limited	Construction Project	0.69%	-0.69%	#0.00%
Grasim Industries Limited	Cement	0.69%	-0.69%	#0.00%
State Bank of India	Banks	0.79%	-0.79%	#0.00%
Vedanta Limited	Non - Ferrous Metals	1.10%	-1.11%	-0.01%
Bharti Airtel Limited	Telecom - Services	2.97%	-2.98%	-0.01%
Other Equity (Less than 0.50% of the corpus)		2.11%	-0.62%	1.49%
DEBT SECURITIES				23.41%
CORPORATE BOND				11.09%
State Bank of India	CRISIL AA+			2.19%
Bank of Baroda	CARE AA			1.72%
REC Limited	CRISIL AAA			1.50%
Power Finance Corporation Limited	CRISIL AAA			1.44%
Tata Power Company Limited	IND AA			1.43%
Punjab National Bank	BWR AA			1.37%
Canara Bank	IND AA			0.43%
Bharti Airtel Limited	CRISIL AA			0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.29%
ICICI Bank Limited	ICRA AA+			0.20%
Power Grid Corporation of India Limited	CRISIL AAA			0.15%
GOVERNMENT BOND				1.23%
7.57% GOI (MD 17/06/2033)	Sovereign			0.75%
6.19% GOI (MD 16/09/2034)	Sovereign			0.27%
7.26% GOI (MD 14/01/2029)	Sovereign			0.15%
7.72% GOI (MD 26/10/2055)	Sovereign			0.06%
MARGIN FIXED DEPOSIT				8.02%
Axis Bank Limited	Margin Fixed Deposit			8.02%
STATE GOVERNMENT BOND				0.68%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign			0.68%
ZERO COUPON BOND				1.69%
TMF Holdings Limited	ICRA AA-			1.69%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.71%
IndInfravit Trust	CRISIL AAA			0.71%
CASH & OTHER NET CURRENT ASSETS				7.79%
NET ASSETS				100.00%

Values are less than 0.005%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 28th February, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	12.64%	11,260	8.67%	12,829	9.72%	15,895	7.72%	15,100	
NIFTY 50 Equity Savings Index (Benchmark)	15.44%	11,540	9.35%	13,072	10.69%	16,613	8.69%	15,873	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.25%	14,741	
Axis Equity Saver Fund - Direct Plan - Growth Option	14.10%	11,406	10.00%	13,306	11.05%	16,883	9.02%	16,140	
NIFTY 50 Equity Savings Index (Benchmark)	15.44%	11,540	9.35%	13,072	10.69%	16,613	8.69%	15,873	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	8.46%	12,757	7.16%	14,131	7.25%	14,741	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly Dividend	Feb 26, 2021	0.0625	0.0625	11.8000	11.7400	0.0625	0.0625	12.6300	12.5700
	Jan 29, 2021	0.0506	0.0506	11.5400	11.4900	0.0625	0.0625	12.3500	12.2900
	Mar 12, 2020	0.9540	0.9540	12.3300	11.2500	0.9739	0.9739	12.4100	11.3100
Quarterly Dividend	Dec 26, 2019	0.1660	0.1660	10.9300	10.7400	0.1660	0.1660	11.5300	11.3400
	Sep 25, 2019	0.1660	0.1660	10.9200	10.7300	0.1660	0.1660	11.4700	11.2800
	Jun 25, 2019	0.1660	0.1660	10.9000	10.7100	0.1660	0.1660	11.4100	11.2200
Regular Dividend	Mar 11, 2020	0.9541	0.9541	12.3300	11.2500	0.9740	0.9740	12.4100	11.3100

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.5% SBI Basel III AT1 Sr2 (CALL 22/11/2024)	CRISIL AA+	2.19%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.72%
8.95% Punjab National Bank PDI-I SR8 Basel III AT1 (Call 3/03/2022)	FITCH AA	1.37%
9.95% Canara Bank Basel III AT1 (CALL 25/10/2021)	CARE AA	0.43%
9.2% ICICI Bank Ltd Basel III AT1 (Call 17/03/2022)	ICRA AA+	0.20%

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [©]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [Ⓜ]The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
829.28Cr.
AS ON 28th February, 2021
861.51Cr.



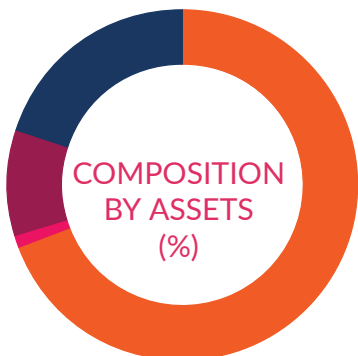
AVERAGE MATURITY@*
2.2 years
MODIFIED DURATION@*
1.6 years
MACAULAY DURATION*
1.7 years
PORTFOLIO YIELD
(YIELD TO MATURITY%)
4.65%



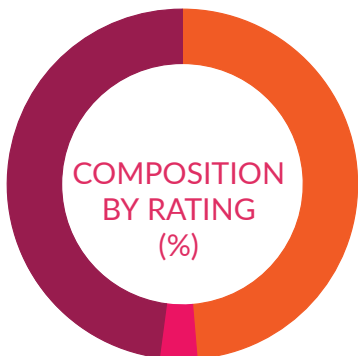
BENCHMARK
**65% of Nifty 50 TRI +
20% of NIFTY
Composite Debt Index +
15% of INR Price of
Gold**



FUND MANAGER
Mr. R Sivakumar **Mr. Ashish Naik**
Work experience: 22 years. He has been managing this fund since 14th September 2010
Work experience: 13 years. He has been managing this fund since 22nd June 2016



■ Unhedged Equity - 69.19
■ Hedged Equity - 1.13
■ Gold - 9.76
■ Debt, Cash & Other receivables - 19.92



■ AAA, SOV & Equivalent - 9.35
■ AA - 0.66
■ Net Current Assets - 9.20



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
		70.32%	-1.13%	69.19%
HDFC Bank Limited	Banks	5.49%		5.49%
Infosys Limited	Software	4.59%		4.59%
Kotak Mahindra Bank Limited	Banks	4.26%		4.26%
Reliance Industries Limited	Petroleum Products	4.22%		4.22%
Bajaj Finance Limited	Finance	4.06%		4.06%
Tata Consultancy Services Limited	Software	3.80%		3.80%
ICICI Bank Limited	Banks	3.52%		3.52%
Avenue Supermarts Limited	Retailing	2.97%		2.97%
Housing Development Finance Corporation Limited	Finance	2.96%		2.96%
Bajaj Finserv Limited	Finance	2.45%		2.45%
PI Industries Limited	Pesticides	2.30%		2.30%
Larsen & Toubro Limited	Construction Project	2.20%		2.20%
Motherson Sumi Systems Limited	Auto Ancillaries	2.08%		2.08%
Maruti Suzuki India Limited	Auto	2.02%		2.02%
Hindustan Unilever Limited	Consumer Non Durables	1.64%		1.64%
Divi's Laboratories Limited	Pharmaceuticals	1.50%		1.50%
Gland Pharma Limited	Healthcare Services	1.40%		1.40%
Cipla Limited	Pharmaceuticals	1.35%		1.35%
Bharti Airtel Limited	Telecom - Services	1.33%		1.33%
Cholamandalam Investment and Finance Company Limited	Finance	1.27%		1.27%
Indiamart Intermesh Limited	Software	1.16%		1.16%
HDFC Life Insurance Company Limited	Finance	1.09%		1.09%
Endurance Technologies Limited	Auto Ancillaries	1.09%		1.09%
The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	1.04%		1.04%
UltraTech Cement Limited	Cement	1.02%		1.02%
City Union Bank Limited	Banks	1.01%		1.01%
Nestle India Limited	Consumer Non Durables	0.97%		0.97%
L&T Technology Services Limited	Software	0.92%		0.92%
Camlin Fine Sciences Limited	Chemicals	0.87%		0.87%
Tata Steel Limited	Ferrous Metals	0.86%		0.86%
Shree Cement Limited	Cement	0.79%		0.79%
Sumitomo Chemical India Limited	Chemicals	0.78%		0.78%
Castrol India Limited	Petroleum Products	0.77%		0.77%
EPL Limited	Industrial Products	0.66%		0.66%
Navin Fluorine International Limited	Chemicals	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		1.37%		1.37%
Nifty futures			-1.13%	-1.13%
DEBT SECURITIES				20.47%
CORPORATE BOND				5.90%
LIC Housing Finance Limited	CRISIL AAA			3.11%
Power Finance Corporation Limited	CRISIL AAA			1.08%
Punjab National Bank	BWR AA			0.59%
Oriental Nagpur Betul Highway Limited	CRISIL AAA			0.59%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.33%
REC Limited	CRISIL AAA			0.12%
Hindalco Industries Limited	CRISIL AA			0.06%
GOVERNMENT BOND				2.36%
6.79% GOI (MD 15/05/2027)	Sovereign			1.79%
6.19% GOI (MD 16/09/2034)	Sovereign			0.55%
8.35% GOI (MD 14/05/2022)	Sovereign			0.02%
MARGIN FIXED DEPOSIT				0.71%
Axis Bank Limited	Margin Fixed Deposit			0.71%
TREASURY BILL				1.16%
91 Days Tbill	Sovereign			1.16%
GOLD				9.76%
Axis Mutual Fund				9.76%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.59%
IndInfraVIT Trust	CRISIL AAA			0.59%
CASH & OTHER NET CURRENT ASSETS				9.20%
NET ASSETS				100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 28th February, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Triple Advantage Fund - Regular Plan - Growth Option	19.94%	11,988	11.40%	13,819	11.43%	17,172	9.30%	25,482	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	24.61%	12,453	13.16%	14,485	14.81%	19,938	10.55%	28,713	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	10.92%	29,758	
Axis Triple Advantage Fund - Direct Plan - Growth Option	21.71%	12,165	12.76%	14,333	12.77%	18,231	10.15%	22,010	
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	24.61%	12,453	13.16%	14,485	14.81%	19,938	11.28%	23,916	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 12 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Feb 26, 2021	0.1200	0.1200	18.4946	18.3746	0.1200	0.1200	21.7056	21.5856
	Jan 29, 2021	0.1200	0.1200	17.9632	17.8432	0.1200	0.1200	21.0349	20.9149
	Dec 29, 2020	0.1200	0.1200	18.5680	18.4480	0.1200	0.1200	21.6938	21.5738

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.95% Punjab National Bank PDI-I SR8 Basel III AT1 (Call 3/03/2022)	FITCH AA	0.59%

**ENTRY & EXIT LOAD**

Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. [©]Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. [&] The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
9th August 2018



MONTHLY AVERAGE
1,639.56Cr.
AS ON 28th February, 2021
1,592.70Cr.



AVERAGE MATURITY@*
4.4 years
MACAULAY DURATION*
3.4 years
MODIFIED DURATION@*
3.2 years
PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
6.30%



BENCHMARK
CRISIL Hybrid 35+65 -
Aggressive Index



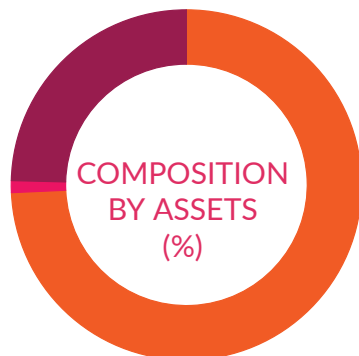
FUND MANAGER

Mr. Ashish Naik

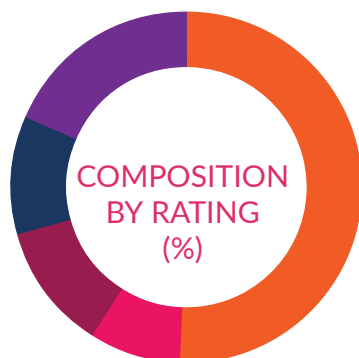
Mr. R Sivakumar

Work experience: 13 years.He has been managing this fund since 9th August 2018

Work experience: 22 years.He has been managing this fund since 9th August 2018



■ Unhedged Equity - 74.29
■ Hedged Equity - 1.10
■ Debt, Cash & Other receivables - 24.61



■ AAA, SOV & Equivalent - 12.19
■ AA+ - 2.02
■ AA - 2.81
■ AA- - 2.62
■ Net Current Assets - 4.43



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		75.39%	-1.10%	74.29%
HDFC Bank Limited	Banks	6.00%		6.00%
Bajaj Finance Limited	Finance	5.67%		5.67%
Infosys Limited	Software	4.92%		4.92%
ICICI Bank Limited	Banks	4.83%		4.83%
Reliance Industries Limited	Petroleum Products	4.61%		4.61%
Tata Consultancy Services Limited	Software	4.53%		4.53%
Kotak Mahindra Bank Limited	Banks	4.17%		4.17%
Housing Development Finance Corporation Limited	Finance	4.17%		4.17%
Avenue Supermarts Limited	Retailing	3.93%		3.93%
Maruti Suzuki India Limited	Auto	2.50%		2.50%
Motherson Sumi Systems Limited	Auto Ancillaries	2.05%		2.05%
Hindustan Unilever Limited	Consumer Non Durables	2.03%		2.03%
Divi's Laboratories Limited	Pharmaceuticals	1.92%		1.92%
HDFC Life Insurance Company Limited	Finance	1.89%		1.89%
PI Industries Limited	Pesticides	1.79%		1.79%
Bajaj Finserv Limited	Finance	1.76%		1.76%
Larsen & Toubro Limited	Construction Project	1.74%		1.74%
Endurance Technologies Limited	Auto Ancillaries	1.65%		1.65%
Shree Cement Limited	Cement	1.55%		1.55%
Gland Pharma Limited	Healthcare Services	1.48%		1.48%
Bharti Airtel Limited	Telecom - Services	1.40%		1.40%
Info Edge (India) Limited	Software	1.19%		1.19%
Nestle India Limited	Consumer Non Durables	1.10%		1.10%
City Union Bank Limited	Banks	0.98%		0.98%
Indian Railway Catering And Tourism Corporation Limited	Services	0.92%		0.92%
Sumitomo Chemical India Limited	Chemicals	0.90%		0.90%
Asian Paints Limited	Consumer Non Durables	0.86%		0.86%
L&T Technology Services Limited	Software	0.82%		0.82%
The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	0.75%		0.75%
Cipla Limited	Pharmaceuticals	0.72%		0.72%
EPL Limited	Industrial Products	0.68%		0.68%
Mahindra & Mahindra Financial Services Limited	Finance	0.64%		0.64%
Suryoday Small Finance Bank Limited	Banks	0.63%		0.63%
Indiamart Intermesh Limited	Software	0.63%		0.63%
Nifty futures			-1.10%	
DEBT SECURITIES				20.18%
CORPORATE BOND				18.28%
Food Corporation Of India (Guarantee from Government of India)	ICRA AAA(CE)			3.32%
Bank of Baroda	IND AAA/CARE AA			2.96%
NTPC Limited	CRISIL AAA			1.59%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)			1.57%
Vedanta Limited	CRISIL AA-BWR			1.56%
Punjab National Bank	AA/CRISIL AA+			1.51%
Indian Railway Finance Corporation Limited	CRISIL AAA			1.29%
HDFC Life Insurance Company Limited	CRISIL AAA			0.93%
National Bank For Agriculture and Rural Development	ICRA AAA			0.90%
Tata Power Company Limited	CRISIL AA			0.80%
Bharti Telecom Limited	CRISIL AA+			0.65%
ICICI Bank Limited	ICRA AA+			0.33%
LIC Housing Finance Limited	CRISIL AAA			0.33%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+			0.10%
Power Finance Corporation Limited	CRISIL AAA			0.26%
Union Bank of India	BWR AA			0.13%
REC Limited	CRISIL AAA			0.03%
MARGIN FIXED DEPOSIT				0.54%
Axis Bank Limited	Margin Fixed Deposit			0.54%
ZERO COUPON BOND				1.36%
TMF Holdings Limited	ICRA AA-			1.06%
Mahindra & Mahindra Financial Services Limited	IND AAA			0.19%
Bajaj Housing Finance Limited	CRISIL AAA			0.11%
CASH & OTHER NET CURRENT ASSETS				4.43%
NET ASSETS				100.00%

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	18.59%	11,854	NA	NA	NA	NA	10.75%	12,980	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.90%	12,582	NA	NA	NA	NA	11.42%	13,179	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	10.95%	13,039	
Axis Equity Hybrid Fund - Direct Plan - Growth Option	20.20%	12,014	NA	NA	NA	NA	12.41%	13,480	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.90%	12,582	NA	NA	NA	NA	11.42%	13,179	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	10.95%	13,039	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Feb 26, 2021	0.0800	0.0800	12.6500	12.5700	0.0800	0.0800	13.1600	13.0800
Monthly Dividend	Jan 29, 2021	0.0800	0.0800	12.2900	12.2100	0.0800	0.0800	12.7700	12.6900
	Dec 29, 2020	0.0800	0.0800	12.6900	12.6100	0.0800	0.0800	13.1700	13.0900

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.42% Bank Of Baroda SrXVIII Basel III Tier 2 NCD (MD07/12/2028) C7/12/23	CARE AAA	1.66%
9.14% Bank Of Baroda Basel III AT1 (Call 22/03/2022)	CARE AA	0.97%
7.25% Punjab National Bank Sr21 Basel III Tier 2 NCD (MD29/07/2030) C29/07/25	CRISIL AA+	0.93%
7.25% PNB NCD Sr 21 (MD 29/07/2030) C 29/07/2025	CRISIL AA+	0.93%
6.67% HDFC Life Ins Co Ltd NCD (29/07/30)C29/07/25	CRISIL AAA	0.93%
10.75%Tata Power Co.LtdNCD (MD21/08/72)Y/C21/08/22	CRISIL AA	0.80%
9.21% Punjab National Bank PDI-I SRX Basel III AT1 (Call 31/03/22)	FITCH AA	0.58%
9.15% ICICI Bank Ltd Basel III AT1 (Call 20/06/2023)	ICRA AA+	0.33%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	0.32%
9.1% Union Bank of India Basel III AT1 (Call 31/03/2022)	FITCH AA	0.13%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
8th December 2015



MONTHLY AVERAGE
573.48Cr.
AS ON 28th February, 2021
564.26Cr.



AVERAGE MATURITY@*
2.1 years
MODIFIED DURATION@*
1.5 years
MACAULAY DURATION*
1.6 years
PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
4.47%

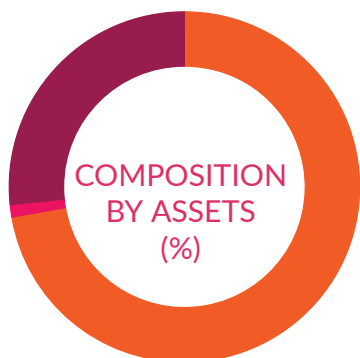


BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 65:35
Index**

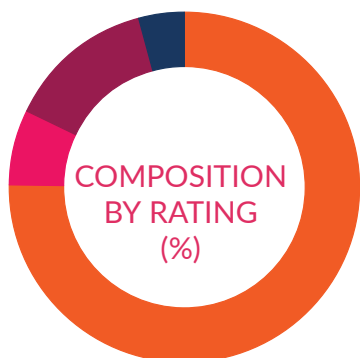


FUND MANAGER

Mr. Ashish Naik Work experience: 13 years. He has been managing this fund since 6th July 2016	Mr. R Sivakumar Work experience: 22 years. He has been managing this fund since 7th June 2016	Mr. Kaustubh Sule Work experience: 15 years. He has been managing this fund since 4th September 2020
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- Unhedged Equity - 72.24
- Hedged Equity - 1.14
- Debt, Cash & Other receivables - 26.62



- AAA, SOV & Equivalent - 19.70
- AA+ - 1.82
- AA - 3.57
- Net Current Assets - 1.10



Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
		73.38%	-1.14%	72.24%
Bajaj Finance Limited	Finance	5.82%		5.82%
HDFC Bank Limited	Banks	5.67%		5.67%
Infosys Limited	Software	5.34%		5.34%
Reliance Industries Limited	Petroleum Products	4.47%		4.47%
Tata Consultancy Services Limited	Software	4.41%		4.41%
Kotak Mahindra Bank Limited	Banks	4.17%		4.17%
ICICI Bank Limited	Banks	4.14%		4.14%
Housing Development Finance Corporation Limited	Finance	3.95%		3.95%
Avenue Supermarts Limited	Retailing	3.80%		3.80%
Motherson Sumi Systems Limited	Auto Ancillaries	2.79%		2.79%
Maruti Suzuki India Limited	Auto	2.52%		2.52%
PI Industries Limited	Pesticides	2.31%		2.31%
Neogen Chemicals Limited	Chemicals	2.03%		2.03%
Hindustan Unilever Limited	Consumer Non Durables	2.01%		2.01%
Bajaj Finserv Limited	Finance	1.71%		1.71%
Endurance Technologies Limited	Auto Ancillaries	1.68%		1.68%
Shree Cement Limited	Cement	1.61%		1.61%
HDFC Life Insurance Company Limited	Finance	1.50%		1.50%
Larsen & Toubro Limited	Construction Project	1.30%		1.30%
Divi's Laboratories Limited	Pharmaceuticals	1.17%		1.17%
City Union Bank Limited	Banks	1.16%		1.16%
Nestle India Limited	Consumer Non Durables	1.14%		1.14%
Camlin Fine Sciences Limited	Chemicals	1.11%		1.11%
Cipla Limited	Pharmaceuticals	1.05%		1.05%
MTAR Technologies Limited	Aerospace & Defense	0.94%		0.94%
Gland Pharma Limited	Healthcare Services	0.91%		0.91%
Sumitomo Chemical India Limited	Chemicals	0.78%		0.78%
UltraTech Cement Limited	Cement	0.74%		0.74%
Sudarshan Chemical Industries Limited	Chemicals	0.72%		0.72%
Bharti Airtel Limited	Telecom - Services	0.64%		0.64%
L&T Technology Services Limited	Software	0.56%		0.56%
Other Equity (Less than 0.50% of the corpus)		1.23%		1.23%
Nifty futures			-1.14%	-1.14%
				25.52%
DEBT SECURITIES				
CORPORATE BOND				
				9.57%
Reliance Industries Limited	CRISIL AAA			1.83%
State Bank of India	CRISIL AA+			1.82%
Bank of Baroda	CARE AA			1.81%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.45%
Power Finance Corporation Limited	CRISIL AAA			0.90%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)			0.90%
Bharti Airtel Limited	CRISIL AA			0.45%
Punjab National Bank	BWR AA			0.18%
Canara Bank	IND AA			0.18%
Union Bank of India	BWR AA			0.05%
				2.34%
GOVERNMENT BOND				
6.19% GOI (MD 16/09/2034)	Sovereign			1.68%
7.57% GOI (MD 17/06/2033)	Sovereign			0.57%
7.59% GOI(MD 11/01/2026)	Sovereign			0.09%
				0.44%
MARGIN FIXED DEPOSIT				
Axis Bank Limited	Margin Fixed Deposit			0.44%
				1.29%
STATE GOVERNMENT BOND				
6.55% Tamilnadu SDL (MD 17/06/2030)	Sovereign			0.85%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign			0.44%
				10.63%
TREASURY BILL				
91 Days Tbill	Sovereign			5.67%
182 Days Tbill	Sovereign			4.96%
				1.25%
REDUCED FACE VALUE BONDS - NON AMORTISATION				
IndInfravit Trust	CRISIL AAA			1.25%
				1.10%
CASH & OTHER NET CURRENT ASSETS				
				100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 28th February, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	18.71%	11,866	10.15%	13,362	11.99%	17,612	10.42%	16,785	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	18.71%	11,866	10.15%	13,361	11.99%	17,611	10.42%	16,783	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141	
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	20.24%	12,018	11.69%	13,928	13.67%	18,968	12.07%	18,138	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141	
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	20.37%	12,031	11.80%	13,968	13.88%	19,142	12.29%	18,327	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 8 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 12 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.39% SBI Basel III AT1 (CALL 25/10/2021)	CRISIL AA+	1.82%
8.50% Bank Of Baroda Basel III AT1 (Call 02/12/2021)	CARE AA	1.81%
9.21% Punjab National Bank PDI-I SRX Basel III AT1 (Call 31/03/22)	FITCH AA	0.18%
9.95% Canara Bank Basel III AT1 (CALL 25/10/2021)	CARE AA	0.18%
9.1% Union Bank of India Basel III AT1 (Call 31/03/2022)	FITCH AA	0.05%

**ENTRY & EXIT LOAD**

Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
1,372.32Cr.
AS ON 28th February, 2021
1,331.31Cr.



AVERAGE MATURITY@*
4.2 years
MODIFIED DURATION@*
2.8 years
MACAULAY DURATION*
3 years
PORTFOLIO YIELD
(YIELD TO MATURITY⁶)
5.25%



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**



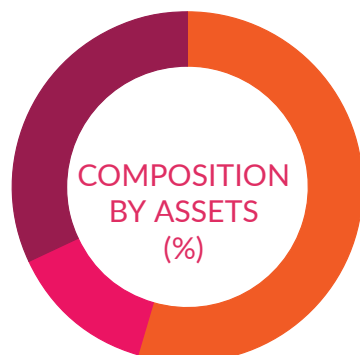
FUND MANAGER

Mr. Anupam Tiwari

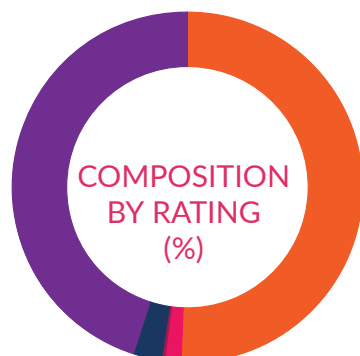
Mr. R Sivakumar

Work experience: 13 years.He has been managing this fund since 1st August 2017

Work experience: 22 years.He has been managing this fund since 1st August 2017



■ Unhedged Equity - 54.55
■ Hedged Equity - 13.45
■ Debt, Cash & Other receivables - 32.00



■ AAA, SOV & Equivalent - 14.31
■ AA+ - 0.43
■ AA - 0.08
■ AA- - 0.74
■ Net Current Assets - 12.73



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
68.00%				
HDFC Bank Limited	Banks	6.64%	-0.37%	6.27%
ICICI Bank Limited	Banks	5.37%	-0.35%	5.02%
Tata Consultancy Services Limited	Software	5.19%	-0.29%	4.90%
Housing Development Finance Corporation Limited	Finance	5.18%	-0.29%	4.90%
Infosys Limited	Software	4.82%		4.82%
Reliance Industries Limited	Petroleum Products	4.57%	-0.23%	4.34%
Kotak Mahindra Bank Limited	Banks	3.65%	-0.20%	3.44%
Larsen & Toubro Limited	Construction Project	3.06%	-0.17%	2.89%
Bajaj Finance Limited	Finance	3.02%	-0.17%	2.85%
Avenue Supermarts Limited	Retailing	2.06%		2.06%
Hindustan Unilever Limited	Consumer Non Durables	2.07%	-0.12%	1.95%
Asian Paints Limited	Consumer Non Durables	1.84%	-0.10%	1.73%
Indigo Paints Limited	Consumer Non Durables	1.65%		1.65%
UltraTech Cement Limited	Cement	1.58%		1.58%
Nestle India Limited	Consumer Non Durables	1.61%	-0.09%	1.51%
Cholamandalam Investment and Finance Company Limited	Finance	1.58%	-0.09%	1.49%
Mahindra & Mahindra Limited	Auto	1.42%	-0.08%	1.35%
Divi's Laboratories Limited	Pharmaceuticals	1.24%	-0.07%	1.17%
Maruti Suzuki India Limited	Auto	1.16%	-0.07%	1.09%
Shree Cement Limited	Cement	1.03%		1.03%
Coromandel International Limited	Fertilisers	0.96%		0.96%
Tech Mahindra Limited	Software	0.89%	-0.17%	0.72%
Gland Pharma Limited	Healthcare Services	0.65%		0.65%
Dabur India Limited	Consumer Non Durables	0.68%	-0.04%	0.64%
Persistent Systems Limited	Software	0.59%		0.59%
Wipro Limited	Software	0.59%		0.59%
Cipla Limited	Pharmaceuticals	0.66%	-0.10%	0.56%
Vedanta Limited	Non - Ferrous Metals	0.57%	-0.57%	#0.00%
Havells India Limited	Consumer Durables	0.56%	-0.57%	#0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.76%	-0.76%	#0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.74%	-0.75%	-0.01%
Other Equity (Less than 0.50% of the corpus)		1.62%		1.62%
Nifty options			-7.81%	-7.81%
DEBT SECURITIES				
19.26%				
CORPORATE BOND				
15.56%				
Power Finance Corporation Limited	CRISIL AAA			6.72%
REC Limited	CRISIL AAA			3.82%
National Highways Auth Of Ind	CRISIL AAA			1.62%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.77%
Nirma Limited	CRISIL AA-			0.74%
HDFC Life Insurance Company Limited	CRISIL AAA			0.74%
NHPC Limited	ICRA AAA			0.40%
ICICI Bank Limited	ICRA AA+			0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.23%
Coastal Gujarat Power Limited (Unconditional and irrevocable guarantee from Tata Power)	CARE AA(CE)			0.08%
Shriram Transport Finance Company Limited	CRISIL AA+			0.04%
MARGIN FIXED DEPOSIT				
3.70%				
Axis Bank Limited	Margin Fixed Deposit			3.70%
CASH & OTHER NET CURRENT ASSETS				
12.73%				
NET ASSETS				
100.00%				

Values are less than 0.005%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Equity Fund - Regular Plan - Growth Option	11.29%	11,126	6.54%	12,091	NA	NA	6.56%	12,550	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	21.42%	12,135	11.99%	14,043	NA	NA	10.53%	14,306	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	NA	NA	11.98%	14,987	
Axis Dynamic Equity Fund - Direct Plan - Growth Option	12.74%	11,270	8.02%	12,602	NA	NA	8.12%	13,220	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	21.42%	12,135	11.99%	14,043	NA	NA	10.53%	14,306	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	12.88%	14,378	NA	NA	11.98%	14,987	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 1st August 2017 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Sep 30, 2019	0.3301	0.3301	11.1200	11.0700	0.3984	0.3984	11.5200	11.0700

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

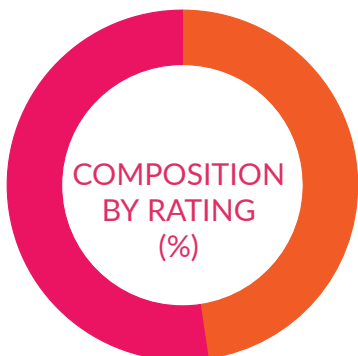
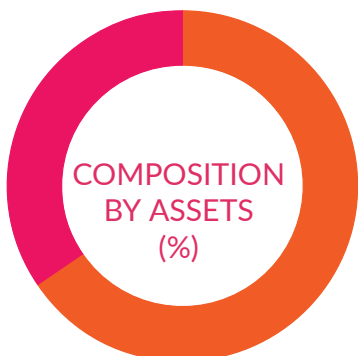
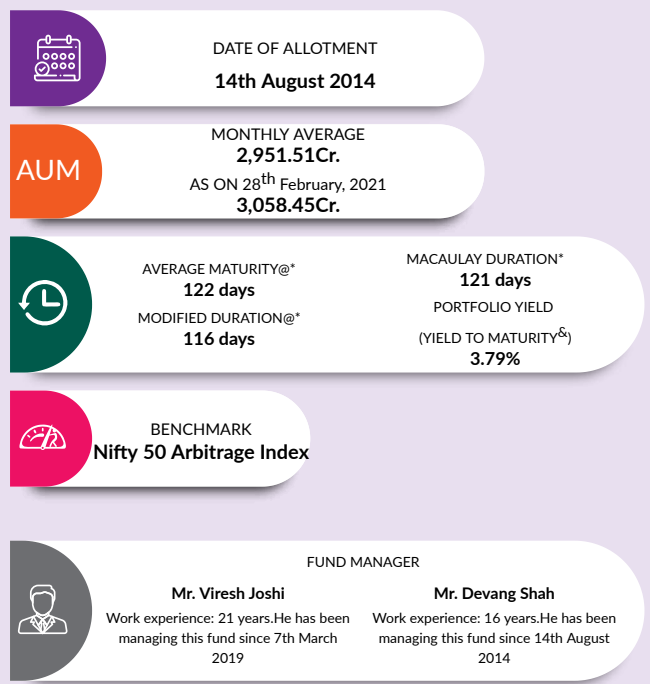
Security Name	Rating	Market Value as % of Net Asset
9.5% Nirma Ltd NCD (MD 06/07/2077)CALL 06/07/2022	CRISIL AA-	0.74%
6.67% HDFC Life Ins Co Ltd NCD (29/07/30)C29/07/25	CRISIL AAA	0.74%
9.15% ICICI Bank Ltd Basel III AT1 (Call 20/06/2023)	ICRA AA+	0.39%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		65.48%
Asian Paints Limited	Consumer Non Durables	4.62%
ICICI Bank Limited	Banks	4.32%
Housing Development Finance Corporation Limited	Finance	3.51%
Tata Steel Limited	Ferrous Metals	2.71%
Grasim Industries Limited	Cement	2.58%
State Bank of India	Banks	2.51%
Bharti Airtel Limited	Telecom - Services	2.39%
Tata Consumer Products Limited	Consumer Non Durables	2.33%
ITC Limited	Consumer Non Durables	2.15%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2.11%
Maruti Suzuki India Limited	Auto	2.06%
Cipla Limited	Pharmaceuticals	1.82%
Larsen & Toubro Limited	Construction Project	1.72%
HCL Technologies Limited	Software	1.70%
Vedanta Limited	Non - Ferrous Metals	1.58%
Reliance Industries Limited	Petroleum Products	1.54%
Tech Mahindra Limited	Software	1.54%
IndusInd Bank Limited	Banks	1.41%
Cadila Healthcare Limited	Pharmaceuticals	1.39%
Lupin Limited	Pharmaceuticals	1.37%
Aurobindo Pharma Limited	Pharmaceuticals	1.36%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.33%
Adani Ports and Special Economic Zone Limited	Transportation	1.23%
United Spirits Limited	Consumer Non Durables	0.98%
HDFC Life Insurance Company Limited	Finance	0.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.93%
Hindustan Unilever Limited	Consumer Non Durables	0.91%
Titan Company Limited	Consumer Durables	0.88%
Bharat Petroleum Corporation Limited	Petroleum Products	0.86%
Divi's Laboratories Limited	Pharmaceuticals	0.79%
ACC Limited	Cement	0.68%
NTPC Limited	Power	0.58%
Other Equity (Less than 0.50% of the corpus)		8.68%
DEBT SECURITIES		26.19%
CERTIFICATE OF DEPOSIT		0.79%
National Bank For Agriculture and Rural Development	IND A1+	0.79%
COMMERCIAL PAPER		2.45%
Muthoot Finance Limited	CRISIL A1+	2.45%
CORPORATE BOND		4.34%
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	3.01%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.83%
Kotak Mahindra Investments Limited	CRISIL AAA	0.50%
MARGIN FIXED DEPOSIT		18.61%
Axis Bank Limited	Margin Fixed Deposit	14.53%
AU Small Finance Bank Limited	Margin Fixed Deposit	4.09%
CASH & OTHER NET CURRENT ASSETS		8.33%
NET ASSETS		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	3.13%	10,312	5.11%	11,610	5.60%	13,128	5.94%	14,590	
Nifty 50 Arbitrage Index (Benchmark)	1.86%	10,186	4.54%	11,423	4.84%	12,662	5.44%	14,145	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	6.83%	12,190	6.88%	13,945	7.22%	15,780	
Axis Arbitrage Fund - Direct Plan - Growth Option	3.90%	10,389	5.89%	11,873	6.42%	13,646	6.79%	15,368	
Nifty 50 Arbitrage Index (Benchmark)	1.86%	10,186	4.54%	11,423	4.84%	12,662	5.44%	14,145	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.03%	10,601	6.83%	12,190	6.88%	13,945	7.22%	15,780	

Past performance may or may not be sustained in future. Different plans have different expense structure. Viresh Joshi is managing the scheme since 7th March 2019 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DIVIDENDS**

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)	Dividend (₹ Per unit)		NAV per unit (Cum Dividend)	NAV per unit (Ex Dividend)
		Individuals /HUF	Others			Individuals /HUF	Others		
Dividend	Nov 20, 2020	0.0500	0.0500	10.5596	10.5096	0.0500	0.0500	11.3024	11.2524
	Jun 23, 2020	0.0500	0.0500	10.4842	10.4342	0.0500	0.0500	11.1835	11.1335
	May 20, 2020	0.0500	0.0500	10.5437	10.4937	0.0500	0.0500	11.2363	11.1863

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

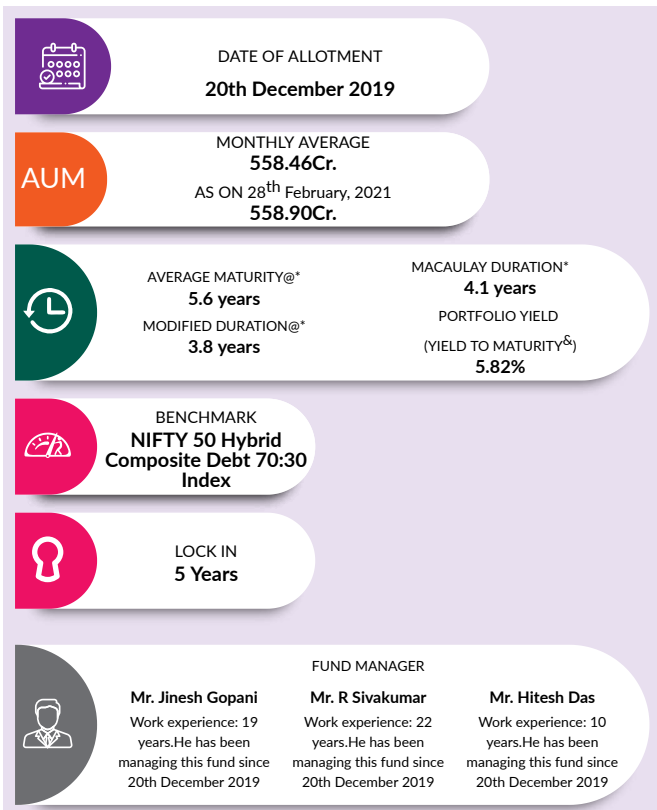
AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

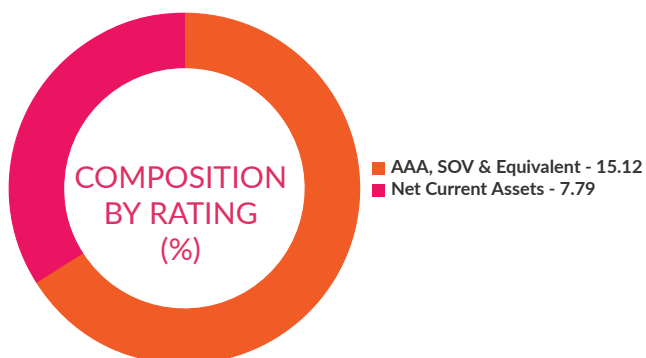
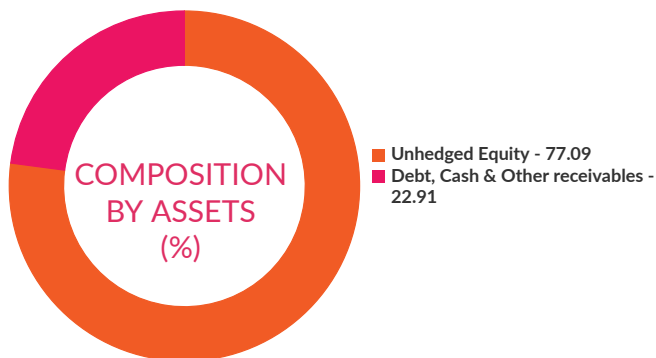
To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 77.09%		
Info Edge (India) Limited	Software	8.58%
Sundaram Finance Limited	Finance	7.09%
Avenue Supermarts Limited	Retailing	6.39%
Tata Consultancy Services Limited	Software	6.14%
Kotak Mahindra Bank Limited	Banks	5.75%
Bajaj Finance Limited	Finance	5.63%
Pidilite Industries Limited	Chemicals	4.76%
HDFC Bank Limited	Banks	4.34%
TTK Prestige Limited	Consumer Durables	4.02%
Nestle India Limited	Consumer Non Durables	3.93%
Symphony Limited	Consumer Durables	3.52%
Maruti Suzuki India Limited	Auto	3.38%
Astral Poly Technik Limited	Industrial Products	3.31%
Bandhan Bank Limited	Banks	2.68%
Endurance Technologies Limited	Auto Ancillaries	2.43%
Torrent Power Limited	Power	2.35%
V-Guard Industries Limited	Consumer Durables	1.86%
Cholamandalam Investment and Finance Company Limited	Finance	0.93%
DEBT SECURITIES 15.12%		
CORPORATE BOND 13.41%		
National Highways Auth Of Ind	CRISIL AAA	3.85%
REC Limited	CRISIL AAA	3.40%
Bank of Baroda	IND AAA	2.28%
Power Finance Corporation Limited	CRISIL AAA	2.05%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.83%
GOVERNMENT BOND 1.71%		
7.57% GOI (MD 17/06/2033)	Sovereign	1.71%
CASH & OTHER NET CURRENT ASSETS 7.79%		
NET ASSETS 100.00%		

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 28th February, 2021)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	19.22%	11,916	NA	NA	NA	NA	16.08%	11,940	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	25.94%	12,586	NA	NA	NA	NA	15.88%	11,916	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	16.47%	11,987	
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	21.24%	12,117	NA	NA	NA	NA	18.12%	12,190	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	25.94%	12,586	NA	NA	NA	NA	15.88%	11,916	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	16.47%	11,987	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	1.37%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	0.91%

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
254.59Cr.
AS ON 28th February, 2021
254.28Cr.



AVERAGE MATURITY@*
3.5 years
MODIFIED DURATION@*
2.4 years
MACAULAY DURATION*
2.5 years
PORTFOLIO YIELD
(YIELD TO MATURITY[&])
4.94%



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 65:35
Index**



LOCK IN
5 Years



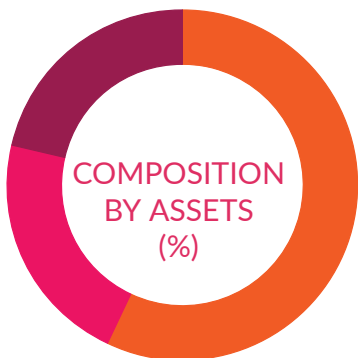
FUND MANAGER

Mr. Jinesh Gopani Work experience: 19 years. He has been managing this fund since 20th December 2019	Mr. R Sivakumar Work experience: 22 years. He has been managing this fund since 20th December 2019	Mr. Hitesh Das Work experience: 10 years. He has been managing this fund since 20th December 2019
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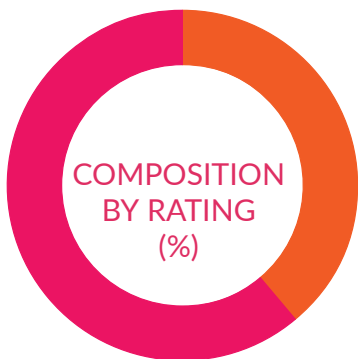


PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY				
Bajaj Finance Limited	Finance	9.98%		9.98%
Info Edge (India) Limited	Software	5.37%		5.37%
Nestle India Limited	Consumer Non Durables	5.22%		5.22%
Sundaram Finance Limited	Finance	5.06%		5.06%
Torrent Power Limited	Power	4.73%		4.73%
Avenue Supermarts Limited	Retailing	4.54%		4.54%
Kotak Mahindra Bank Limited	Banks	4.50%		4.50%
ICICI Bank Limited	Banks	4.39%		4.39%
HDFC Bank Limited	Banks	4.25%		4.25%
Tata Consultancy Services Limited	Software	4.14%		4.14%
Pidilite Industries Limited	Chemicals	3.92%		3.92%
TTK Prestige Limited	Consumer Durables	3.43%		3.43%
Hindustan Unilever Limited	Consumer Non Durables	3.31%		3.31%
Endurance Technologies Limited	Auto Ancillaries	2.67%		2.67%
Astral Poly Technik Limited	Industrial Products	2.65%		2.65%
Maruti Suzuki India Limited	Auto	2.60%		2.60%
Bandhan Bank Limited	Banks	2.14%		2.14%
Symphony Limited	Consumer Durables	2.10%		2.10%
V-Guard Industries Limited	Consumer Durables	2.04%		2.04%
Abbott India Limited	Pharmaceuticals	1.64%		1.64%
Nifty options			-21.63%	-21.63%
DEBT SECURITIES				
CORPORATE BOND				
Bank of Baroda	IND AAA			4.01%
Power Finance Corporation Limited	CRISIL AAA			2.15%
REC Limited	CRISIL AAA			2.13%
CASH & OTHER NET CURRENT ASSETS				
NET ASSETS				
				100.00%



■ Unhedged Equity - 57.04
■ Hedged Equity - 21.63
■ Debt, Cash & Other receivables - 21.33



■ AAA, SOV & Equivalent - 8.29
■ Net Current Assets - 13.04

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20.60%	12,054	NA	NA	NA	NA	16.82%	12,030	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	24.87%	12,479	NA	NA	NA	NA	15.64%	11,886	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	16.47%	11,987	
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	22.85%	12,278	NA	NA	NA	NA	18.94%	12,290	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	24.87%	12,479	NA	NA	NA	NA	15.64%	11,886	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	31.37%	13,127	NA	NA	NA	NA	16.47%	11,987	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	2.01%
7.75% Bank Of Baroda SrXXII Basel III Tier 2 NCD (MD11/09/2034) C11/09/29	CARE AAA	2.00%

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

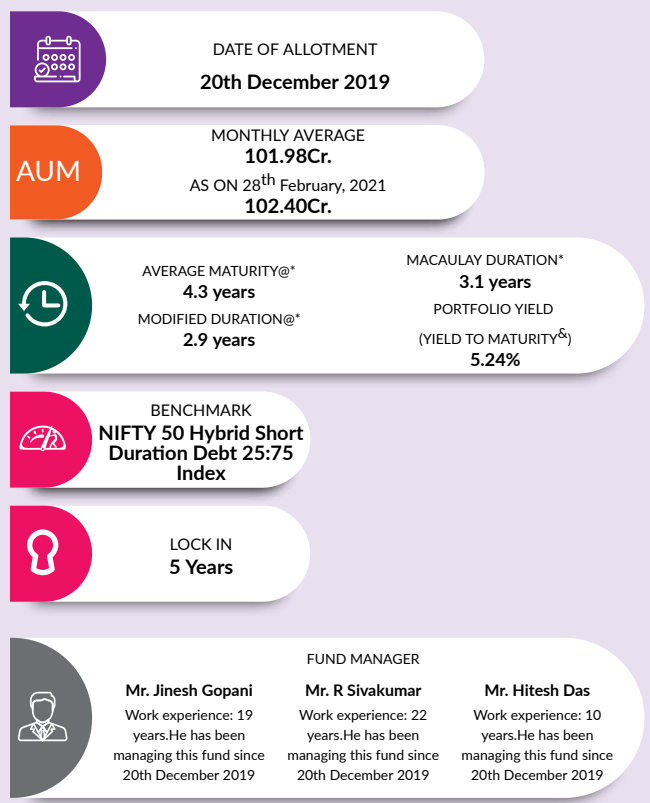
AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
February 2021

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved.

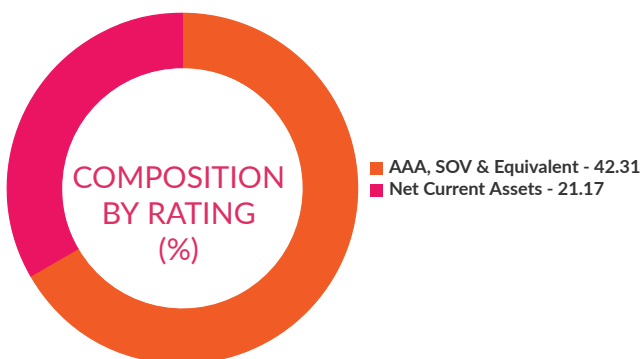
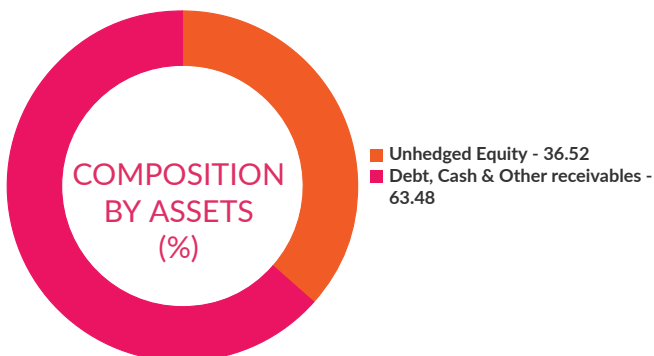
To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvTs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		36.52%
Larsen & Toubro Limited	Construction Project	2.39%
Mphasis Limited	Software	2.31%
Bajaj Auto Limited	Auto	2.28%
Exide Industries Limited	Auto Ancillaries	2.17%
TTK Prestige Limited	Consumer Durables	2.12%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.98%
Hero MotoCorp Limited	Auto	1.97%
Mahindra & Mahindra Limited	Auto	1.97%
Hindustan Zinc Limited	Non - Ferrous Metals	1.92%
Oracle Financial Services Software Limited	Software	1.89%
Amara Raja Batteries Limited	Auto Ancillaries	1.87%
Petronet LNG Limited	Gas	1.86%
ICICI Securities Limited	Finance	1.72%
HCL Technologies Limited	Software	1.70%
Tech Mahindra Limited	Software	1.55%
Rallis India Limited	Pesticides	1.23%
Symphony Limited	Consumer Durables	1.19%
Infosys Limited	Software	1.15%
Sundaram Finance Limited	Finance	0.94%
Sun TV Network Limited	Media & Entertainment	0.84%
Indus Towers Limited	Telecom - Equipment & Accessories	0.71%
ITC Limited	Consumer Non Durables	0.65%
OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)		0.11%
DEBT SECURITIES		42.31%
CORPORATE BOND		31.57%
Power Finance Corporation Limited	CRISIL AAA	9.06%
REC Limited	CRISIL AAA	9.00%
Bank of Baroda	IND AAA	7.49%
National Highways Auth Of Ind	CRISIL AAA	4.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.99%
TREASURY BILL		10.74%
182 Days Tbill	Sovereign	10.74%
CASH & OTHER NET CURRENT ASSETS		21.17%
NET ASSETS		100.00%

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	12.70%	11,266	NA	NA	NA	NA	12.34%	11,484	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	15.03%	11,498	NA	NA	NA	NA	11.57%	11,391	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	NA	NA	NA	NA	6.30%	10,754	
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	14.68%	11,463	NA	NA	NA	NA	14.36%	11,730	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	15.03%	11,498	NA	NA	NA	NA	11.57%	11,391	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	4.55%	10,454	NA	NA	NA	NA	6.30%	10,754	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 12 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 13 schemes of Axis Mutual Fund . Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**


Security Name	Rating	Market Value as % of Net Asset
7.84% Bank Of Baroda SrXXIV Basel III Tier 2 NCD (MD15/01/2035) C15/01/30	CARE AAA	7.49%

**ENTRY & EXIT LOAD**


Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.


INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF.




DATE OF ALLOTMENT
20th October 2011




MONTHLY AVERAGE
213.02Cr.
AS ON 28th February, 2021
212.49Cr.



BENCHMARK
Domestic price of gold



TRACKING ERROR
12.48%



FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO

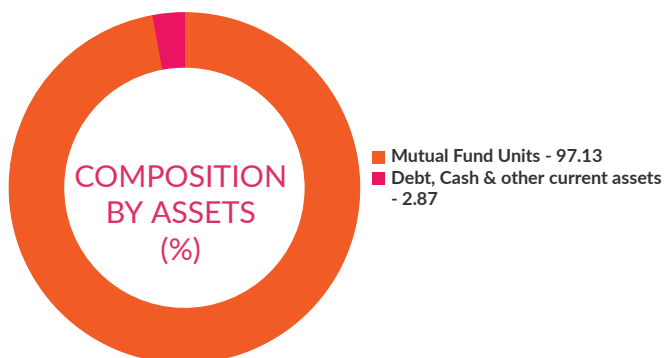
Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	97.13%
Axis Gold ETF	97.13%
DEBT, CASH & OTHER CURRENT ASSETS	2.87%
GRAND TOTAL	100.00%

PERFORMANCE (as on 28th February, 2021)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	8.68%	10,865	13.97%	14,797	7.78%	14,542	3.90%	14,311	20-Oct-11
Domestic price of gold (Benchmark)	9.84%	10,981	14.48%	14,999	8.77%	15,224	5.09%	15,921	
Axis Gold Fund - Direct Plan - Growth Option	9.05%	10,902	14.39%	14,963	8.41%	14,968	3.73%	13,477	01-Jan-13
Domestic price of gold (Benchmark)	9.84%	10,981	14.48%	14,999	8.77%	15,224	4.34%	14,143	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
377.75Cr.
AS ON 28th February, 2021
382.61Cr.

BENCHMARK
Domestic price of gold

TRACKING ERROR
4.21%

CREATION UNIT
1,00,000 UNITS

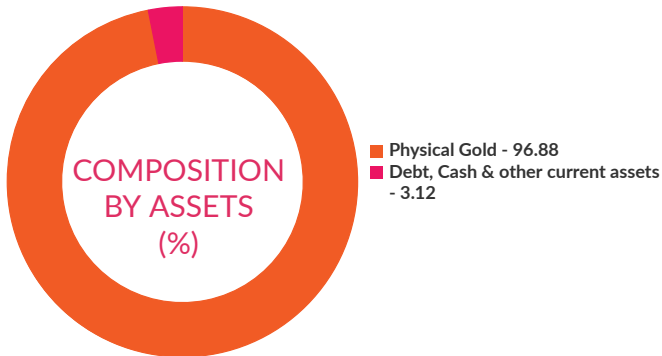
FUND MANAGER
Mr. Devang Shah
Work experience: 16 years. He has been managing this fund since 7th June 2016

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	96.88%
Gold	96.88%
DEBT, CASH & OTHER CURRENT ASSETS	3.12%
GRAND TOTAL	100.00%

PERFORMANCE (as on 28th February, 2021)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	6.98%	10,696	13.93%	14,782	7.16%	14,126	6.81%	19,724	10-Nov-10
Domestic price of gold (Benchmark)	9.84%	10,981	14.48%	14,999	8.77%	15,224	7.32%	20,716	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 75 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 71-73, 78, 79,80 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

SIP PERFORMANCE OF SELECT SCHEMES (as on 28th February, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,330,000	1,200,000	600,000	360,000	120,000
Market value as on February 28, 2021	3,106,044	2,648,489	911,506	474,906	148,753
Returns (Annualised)	14.52%	15.15%	16.80%	18.96%	48.27%
Benchmark Returns (Annualised)	12.84%	13.41%	15.70%	19.47%	66.33%
Additional Benchmark Returns (Annualised)	13.26%	13.87%	16.62%	20.00%	64.29%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI .Additional Benchmark:S&P BSE Sensex TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,050,000	600,000	360,000	120,000
Market value as on February 28, 2021	2,171,237	911,212	478,893	154,451
Returns (Annualised)	16.07%	16.79%	19.56%	58.48%
Benchmark Returns (Annualised)	13.69%	15.70%	19.47%	66.33%
Additional Benchmark Returns (Annualised)	14.37%	15.76%	20.20%	70.42%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 TRI Index .Additional Benchmark:S&P BSE Sensex TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	290,000	120,000
Market value as on February 28, 2021	407,076	159,129
Returns (Annualised)	29.82%	67.01%
Benchmark Returns (Annualised)	28.45%	80.52%
Additional Benchmark Returns (Annualised)	23.82%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,200,000	1,200,000	600,000	360,000	120,000
Market value as on February 28, 2021	3,280,229	3,280,229	981,536	514,390	157,988
Returns (Annualised)	19.13%	19.13%	19.84%	24.75%	64.91%
Benchmark Returns (Annualised)	15.28%	15.28%	14.72%	22.07%	90.13%
Additional Benchmark Returns (Annualised)	13.41%	13.41%	15.70%	19.47%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Mid Cap TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	400,000	360,000	120,000
Market value as on February 28, 2021	537,330	476,403	150,203
Returns (Annualised)	18.12%	19.18%	50.85%
Benchmark Returns (Annualised)	17.88%	19.92%	72.06%
Additional Benchmark Returns (Annualised)	17.96%	19.47%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	880,000	600,000	360,000	120,000
Market value as on February 28, 2021	1,724,366	955,370	520,564	161,895
Returns (Annualised)	18.00%	18.73%	25.63%	72.11%
Benchmark Returns (Annualised)	10.78%	11.51%	21.74%	121.78%
Additional Benchmark Returns (Annualised)	13.68%	15.70%	19.47%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 28th February, 2021)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,340,000	1,200,000	600,000	360,000	120,000
Market value as on February 28, 2021	3,793,116	3,054,959	903,959	481,930	154,550
Returns (Annualised)	17.55%	17.81%	16.46%	20.01%	58.66%
Benchmark Returns (Annualised)	13.40%	14.10%	15.76%	20.20%	70.42%
Additional Benchmark Returns (Annualised)	12.80%	13.41%	15.70%	19.47%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Dynamic Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	420,000	360,000	120,000
Market value as on February 28, 2021	484,355	410,886	133,588
Returns (Annualised)	8.14%	8.83%	22.10%
Benchmark Returns (Annualised)	14.11%	15.32%	32.84%
Additional Benchmark Returns (Annualised)	17.42%	19.47%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	310,000	120,000
Market value as on February 28, 2021	386,166	144,853
Returns (Annualised)	17.45%	41.40%
Benchmark Returns (Annualised)	18.93%	44.10%
Additional Benchmark Returns (Annualised)	21.84%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	660,000	600,000	360,000	120,000
Market value as on February 28, 2021	848,753	757,738	422,417	135,590
Returns (Annualised)	9.09%	9.30%	10.73%	25.46%
Benchmark Returns (Annualised)	10.01%	10.15%	11.58%	23.67%
Additional Benchmark Returns (Annualised)	15.29%	15.70%	19.47%	66.33%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Anupam Tiwari.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,280,000	1,200,000	600,000	360,000	120,000
Market value as on February 28, 2021	1,977,102	1,802,996	722,671	411,058	130,728
Returns (Annualised)	7.89%	7.91%	7.40%	8.86%	17.35%
Benchmark Returns (Annualised)	9.88%	9.97%	10.45%	11.80%	19.46%
Additional Benchmark Returns (Annualised)	7.21%	7.23%	6.52%	7.17%	0.97%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Short Duration Debt 25:75 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Triple Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,270,000	1,200,000	600,000	360,000	120,000
Market value as on February 28, 2021	2,213,631	2,039,174	825,452	461,231	144,230
Returns (Annualised)	10.11%	10.24%	12.76%	16.87%	40.31%
Benchmark Returns (Annualised)	11.85%	12.11%	14.35%	17.38%	39.62%
Additional Benchmark Returns (Annualised)	7.21%	7.23%	6.53%	7.17%	0.79%

*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

Equity Funds (as on 26th February 2021)

Axis Banking ETF	
Option	NAV (₹)
Regular	347.1345

Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	13.57
Regular Dividend	13.58
Direct Growth	13.8
Direct Dividend	13.81

Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	15.79
Regular Dividend	15.79
Direct Growth	16.45
Direct Dividend	16.43

Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	15.33
Regular Dividend	13.86
Direct Growth	16.13
Direct Dividend	14.53

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	42.07
Regular Dividend	28.47
Direct Growth	45.98
Direct Dividend	31.54

Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	60.302
Regular Dividend	23.2856
Direct Growth	65.7906
Direct Dividend	44.3512

Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	38.25
Regular Dividend	18.35
Direct Growth	42.1
Direct Dividend	20.63

Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	37.44
Regular Dividend	21.22
Direct Growth	41.34
Direct Dividend	36.07

Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	53.44
Regular Dividend	28.64
Direct Growth	59.04
Direct Dividend	36

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	12.39
Regular Dividend	12.4
Direct Growth	12.53
Direct Dividend	12.55

Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	10.42
Regular Dividend	10.42
Direct Growth	10.45
Direct Dividend	10.45

Debt Funds (as on 26th February 2021)

Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	22.412
Regular Half Yearly Dividend	10.8021
Regular Quarterly Dividend	10.7531
Direct Growth	24.2373
Direct Qly Dividend	10.8059
Direct Half Yly Dividend	11.9617

Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	16.1568
Regular Monthly Dividend	10.1093
Regular Weekly Dividend	10.1791
Direct Growth	17.4307
Direct Mthly Dividend	10.1028
Direct Wkly Dividend	10.2606

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2047.1466
Regular Daily Dividend	1034.7492
Regular Monthly Dividend	1031.6255
Regular Weekly Dividend	1034.945
Direct Growth	2084.7211
Direct Dly Dividend	1035.1805
Direct Wkly Dividend	1035.3507
Direct Mthly Dividend	1032.1599

Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	20.9565
Regular Half Yearly Dividend	11.085
Regular Quarterly Dividend	10.5778
Direct Growth	22.3605
Direct Qly Dividend	10.6723
Direct Half Yly Dividend	11.6922

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	19.6566
Regular Dividend	9.9105
Regular Half Yearly Dividend	11.2204
Direct Growth	20.4905
Direct Dividend	9.917
Direct Half Yly Dividend	11.3701

Axis Overnight Fund (As on 28th February 2021)	
Option	NAV (₹)
Regular Growth	1083.7074
Regular Weekly Dividend	1001.1549
Regular Monthly Dividend	1001.0917
Regular Daily Dividend	1000.5032
Direct Growth	1084.9608
Direct Daily Dividend	1000.5073
Direct Weekly Dividend	1001.1902
Direct Monthly Dividend	1001.104

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	13.0922
Regular Dividend	13.0932
Regular Daily Dividend	10.1732
Regular Weekly Dividend	10.1957
Regular Monthly Dividend	10.1617
Direct Growth	13.4723
Direct Daily Dividend	10.1824
Direct Weekly Dividend	10.323
Direct Monthly Dividend	10.1756
Direct Dividend	13.4685

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	11.6552
Regular Monthly Dividend	10.0295
Regular Daily Dividend	10.0687
Regular Weekly Dividend	10.0707
Regular Dividend	11.655
Direct Growth	11.9138
Direct Dividend	11.9171
Direct Daily Dividend	10.0338
Direct Weekly Dividend	10.0546
Direct Monthly Dividend	10.0292

Axis Short Term Fund	
Option	NAV (₹)
Regular Monthly Dividend	10.1888
Regular Weekly Dividend	10.3538
Regular Growth	23.7816
Regular Dividend	15.9094
Retail Growth	23.516
Retail Weekly Dividend	10.1851
Retail Monthly Dividend	10.0037
Direct Growth	25.2688
Direct Mthly Dividend	10.0054
Direct Weekly Dividend	10.2131
Direct Dividend	15.4614

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Monthly Dividend	1009.5275
Regular Weekly Dividend	1012.1198
Regular Daily Dividend	1013.1701
Regular Growth	2390.1052
Retail Growth	2240.838
Retail Monthly Dividend	1009.5283
Retail Weekly Dividend	1012.1198
Retail Daily Dividend	1012.3953
Direct Growth	2470.6342
Direct Dly Dividend	1012.404
Direct Wkly Dividend	1012.1552
Direct Mthly Dividend	1009.5391

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1099.8724
Regular Daily Dividend	1005.6127
Regular Annual Dividend	1099.8646
Regular Monthly Dividend	1005.6127
Regular Quarterly Dividend	1041.0854
Direct Growth	1102.3411
Direct Annual Dividend	1102.5622
Direct Quarterly Dividend	1043.7611
Direct Monthly Dividend	1007.5083
Direct Daily Dividend	1005.6131

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	10.9088
Regular Dividend	10.9087
Regular Annual Dividend	10.9365
Regular Monthly Dividend	10.9082
Regular Quarterly Dividend	10.9089
Regular Half Yearly Dividend	11.749
Direct Growth	10.9413
Direct Annual Dividend	10.9454
Direct Monthly Dividend	10.9506
Direct Quarterly Dividend	10.9445
Direct Dividend	10.9458

Axis Liquid Fund (As on 28th February 2021)	
Option	NAV (₹)
Regular Monthly Dividend	1001.4446
Regular Daily Dividend	1001.3998
Regular Weekly Dividend	1002.5804
Regular Growth	2266.4006
Retail Growth	2120.7746
Retail Monthly Dividend	1000.8188
Retail Weekly Dividend	1001.0891
Retail Daily Dividend	1000.9559
Direct Growth	2278.2925
Direct Dly Dividend	1000.956
Direct Mthly Dividend	1000.8601
Direct Wkly Dividend	1002.5923

Hybrid Funds (as on 26th February 2021)

Axis Dynamic Equity Fund	
Option	NAV (₹)
Regular Growth	12.55
Regular Dividend	12.13
Direct Growth	13.22
Direct Dividend	12.7

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	14.5897
Regular Dividend	10.5871
Direct Growth	15.3685
Direct Dividend	11.3583

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	14.3113
Regular Dividend	14.3286
Direct Growth	15.4196
Direct Dividend	15.434

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Dividend	11.4836
Regular Growth	11.4843
Direct Dividend	11.6597
Direct Growth	11.7295

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	25.4819
Regular Dividend	18.3746
Direct Growth	27.9254
Direct Dividend	21.5856

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	12.98
Regular Dividend	12.98
Regular Quarterly Dividend	12.98
Regular Monthly Dividend	12.57
Direct Growth	13.48
Direct Dividend	13.5
Direct Monthly Dividend	13.08
Direct Quarterly Dividend	13.49

Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	22.2086
Regular Annual Dividend	12.064
Regular Half Yearly Dividend	11.9292
Regular Quarterly Dividend	11.7846
Direct Growth	24.5374
Direct Qtly Dividend	13.4806
Direct Half Yly Dividend	12.3162
Direct Annual Dividend	13.2092

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	11.94
Regular Dividend	11.95
Direct Dividend	12.17
Direct Growth	12.19

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Dividend	12.03
Regular Growth	12.03
Direct Dividend	12.19
Direct Growth	12.29

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	16.7827
Without Lock In Regular Dividend	16.78
Lock In Regular Growth	16.7848
Lock In Regular Dividend	16.794
Without Lock In Direct Growth	18.3269
Without Lock In Direct Dividend	18.1234
Lock In Direct Growth	18.1376
Lock In Direct Dividend	18.1222

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	15.1
Regular Quarterly Dividend	12.04
Regular Monthly Dividend	11.74
Regular Dividend	13.38
Direct Growth	16.14
Direct Monthly Dividend	12.57
Direct Quarterly Dividend	12.91
Direct Dividend	13.62



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis Bluechip Fund	5,000/1	100/1	500/1	6
Axis Focused 25 Fund	5,000/1	100/1	500/1	6
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Growth Opportunities Fund	5,000/1	100/1	1,000/1	6
Axis Flexi Cap Fund^^	5,000/1	100/1	500/1	6
Axis Midcap Fund	5,000/1	100/1	500/1	6
Axis Small Cap Fund	5,000/1	100/1	500/1	6
Axis ESG Equity Fund	5,000/1	100/1	1,000/1	6
Axis Special Situations Fund	5,000/1	100/1	1,000/1	6
Axis NIFTY ETF	In creation unit size	NA	NA	NA
Axis Banking ETF	In creation unit size	NA	NA	NA
Axis NIFTY 100 Index Fund	500/1	1,000/1	1,000/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of ₹1/- thereafter All other Options: ₹5,000 and in multiples of ₹1/-thereafter	Growth Option: ₹500 and in multiples of ₹1/- thereafter All other Options: 1,000 and in multiples of ₹1/- thereafter	-	-
Axis Liquid Fund	Growth Option: ₹500 and in multiples of ₹1/- thereafter All other Options: ₹5,000 and in multiples of ₹1/- thereafter	Growth Option: ₹500 and in multiples of ₹1/- thereafter All other Options: ₹1,000 and in multiples of ₹1/- thereafter	-	-
Axis Ultra Short Term Fund	5,000/1	100/1	1,000/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1,000/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Short Term Fund	5,000/1	1,000/1	1,000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis All Seasons Debt Fund of Funds	5,000/1	100/1	1,000/1	6
Axis Regular Saver Fund	5,000/1	100/1	1,000/1	6
Axis Equity Saver Fund	5,000/1	100/1	1,000/1	6
Axis Triple Advantage Fund	5,000/1	100/1	1,000/1	6
Axis Equity Hybrid Fund	5,000/1	100/1	1,000/1	6
Axis Children's Gift Fund	5,000/1	100/1	1,000/1	6
Axis Dynamic Equity Fund	5,000/1	100/1	1,000/1	6
Axis Arbitrage Fund	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Dynamic Plan	5,000/1	100/1	1,000/1	6
Axis Retirement Savings Fund -Con-servative Plan	5,000/1	100/1	1,000/1	6
Axis Gold Fund	5,000/1	100/1	1,000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 5 SCHEMES)									
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option	08-Mar-18	25.87%	12,579	NA	NA	NA	NA	10.64%	13,510
Nifty 500 TRI (Benchmark)		33.47%	13,337	NA	NA	NA	NA	12.02%	14,016
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	13.90%	14,729
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option	08-Mar-18	26.93%	12,684	NA	NA	NA	NA	11.81%	13,940
Nifty 500 TRI (Benchmark)		33.47%	13,337	NA	NA	NA	NA	12.02%	14,016
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	13.90%	14,729
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	23.12%	12,305	14.25%	14,908	19.01%	23,863	21.92%	42,070
Nifty Smallcap 100 TRI (Benchmark)		43.58%	14,344	-0.17%	9,950	14.19%	19,406	14.84%	27,272
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	13.90%	25,693
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	25.30%	12,522	15.86%	15,544	20.54%	25,431	23.42%	45,980
Nifty Smallcap 100 TRI (Benchmark)		43.58%	14,344	-0.17%	9,950	14.19%	19,406	14.84%	27,272
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	13.90%	25,693
Axis Capital Builder Fund - Series 4 - Regular Plan - Growth Option	21-Dec-18	22.99%	12,292	NA	NA	NA	NA	16.22%	13,890
Nifty 500 TRI (Benchmark)		33.47%	13,337	NA	NA	NA	NA	15.65%	13,741
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.11%	13,861
Axis Capital Builder Fund - Series 4 - Direct Plan - Growth Option	21-Dec-18	23.94%	12,386	NA	NA	NA	NA	17.28%	14,170
Nifty 500 TRI (Benchmark)		33.47%	13,337	NA	NA	NA	NA	15.65%	13,741
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.11%	13,861
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	12.64%	11,260	8.67%	12,829	9.72%	15,895	7.72%	15,100
NIFTY 50 Equity Savings Index (Benchmark)		15.44%	11,540	9.35%	13,072	10.69%	16,613	8.69%	15,873
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.25%	14,741
Axis Equity Saver Fund - Direct Plan - Growth Option	14-Aug-15	14.10%	11,406	10.00%	13,306	11.05%	16,883	9.02%	16,140
NIFTY 50 Equity Savings Index (Benchmark)		15.44%	11,540	9.35%	13,072	10.69%	16,613	8.69%	15,873
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.25%	14,741
Axis Dynamic Equity Fund - Regular Plan - Growth Option	01-Aug-17	11.29%	11,126	6.54%	12,091	NA	NA	6.56%	12,550
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		21.42%	12,135	11.99%	14,043	NA	NA	10.53%	14,306
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	11.98%	14,987
Axis Dynamic Equity Fund - Direct Plan - Growth Option	01-Aug-17	12.74%	11,270	8.02%	12,602	NA	NA	8.12%	13,220
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		21.42%	12,135	11.99%	14,043	NA	NA	10.53%	14,306
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	11.98%	14,987
FUNDS MANAGED BY DHAVAL PATEL (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	7.67%	10,765	7.80%	12,525	8.56%	15,073	8.64%	20,956
NIFTY Medium Duration Debt Index (Benchmark)		8.73%	10,871	9.02%	12,954	8.63%	15,121	8.91%	21,419
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.49%	19,047
Axis Strategic Bond Fund - Direct Plan - Growth Option	01-Jan-13	8.43%	10,841	8.54%	12,783	9.30%	15,599	10.37%	22,361
NIFTY Medium Duration Debt Index (Benchmark)		8.73%	10,871	9.02%	12,954	8.63%	15,121	8.65%	19,676
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	6.78%	10,676	6.19%	11,971	6.85%	13,926	7.51%	16,157
NIFTY Credit Risk Bond Index (Benchmark)		9.87%	10,984	9.00%	12,946	9.00%	15,380	9.28%	17,999
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	8.08%	16,736
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	7.95%	10,793	7.43%	12,395	8.17%	14,806	8.75%	17,431
NIFTY Credit Risk Bond Index (Benchmark)		9.87%	10,984	9.00%	12,946	9.00%	15,380	9.28%	17,999
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	8.08%	16,736
FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	18.71%	11,866	10.15%	13,362	11.99%	17,612	10.42%	16,785
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	18.71%	11,866	10.15%	13,361	11.99%	17,611	10.42%	16,783
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	20.24%	12,018	11.69%	13,928	13.67%	18,968	12.07%	18,138
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	20.37%	12,031	11.80%	13,968	13.88%	19,142	12.29%	18,327
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	8.99%	10,896	10.28%	13,408	8.59%	15,094	7.71%	19,657
NIFTY All Duration G-Sec Index (Benchmark)		6.41%	10,639	10.01%	13,311	8.48%	15,020	8.00%	20,152
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.18%	18,790
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	9.56%	10,953	10.83%	13,608	9.14%	15,481	8.31%	19,175
NIFTY All Duration G-Sec Index (Benchmark)		6.41%	10,639	10.01%	13,311	8.48%	15,020	7.88%	18,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415
FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	12.88%	11,284	6.42%	12,051	7.43%	14,307	7.80%	22,209
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	10.05%	13,323	10.76%	16,667	9.41%	26,011
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	6.88%	20,285
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	14.01%	11,397	7.48%	12,415	8.67%	15,148	9.43%	20,884
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	10.05%	13,323	10.76%	16,667	9.77%	21,842
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	6.98%	17,332
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.71%	10,470	NA	NA	NA	NA	6.41%	11,655
NIFTY Ultra Short Duration Debt Index (Benchmark)		5.14%	10,512	NA	NA	NA	NA	6.75%	11,749
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	NA	NA	NA	NA	6.92%	11,794
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	5.66%	10,564	NA	NA	NA	NA	7.36%	11,914
NIFTY Ultra Short Duration Debt Index (Benchmark)		5.14%	10,512	NA	NA	NA	NA	6.75%	11,749
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	NA	NA	NA	NA	6.92%	11,794
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	31.27%	13,117	16.87%	15,957	20.47%	25,363	18.19%	53,440
S&P BSE Mid Cap TRI (Benchmark)		38.51%	13,838	7.61%	12,457	17.16%	22,061	13.03%	34,161
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	11.62%	30,121
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	33.11%	13,300	18.36%	16,575	21.95%	26,959	19.62%	43,126
S&P BSE Mid Cap TRI (Benchmark)		38.51%	13,838	7.61%	12,457	17.16%	22,061	14.75%	30,721
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	21.73%	12,167	15.24%	15,299	NA	NA	13.95%	15,330
Nifty 500 TRI (Benchmark)		33.47%	13,337	10.86%	13,621	NA	NA	10.33%	13,795
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	12.45%	14,678
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	23.48%	12,341	17.06%	16,034	NA	NA	15.74%	16,130
Nifty 500 TRI (Benchmark)		33.47%	13,337	10.86%	13,621	NA	NA	10.33%	13,795
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	12.45%	14,678
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	20.80%	12,074	15.29%	15,318	18.00%	22,863	12.78%	38,250
Nifty 50 TRI (Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	10.84%	31,508
S&P BSE Sensex TRI (Additional Benchmark)		30.00%	12,990	14.22%	14,894	17.89%	22,764	11.13%	32,430
Axis Bluechip Fund - Direct Plan - Growth Option	01-Jan-13	22.31%	12,224	16.76%	15,911	19.45%	24,307	16.42%	34,565
Nifty 50 TRI (Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984
S&P BSE Sensex TRI (Additional Benchmark)		30.00%	12,990	14.22%	14,894	17.89%	22,764	13.44%	27,982
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option	25-May-17	14.96%	11,491	10.85%	13,619	NA	NA	10.66%	14,640
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		25.96%	12,588	12.44%	14,212	NA	NA	12.37%	15,507
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	13.40%	16,049
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth Option	25-May-17	16.07%	11,602	12.10%	14,083	NA	NA	12.07%	15,350
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		25.96%	12,588	12.44%	14,212	NA	NA	12.37%	15,507
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	13.40%	16,049
FUNDS MANAGED BY VIRESH JOSHI (TOTAL SCHEMES MANAGED : 3 SCHEMES)									
Axis Nifty ETF	03-Jul-17	30.81%	13,071	12.72%	14,316	NA	NA	13.49%	15,882
Nifty 50 TRI Index (Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	13.35%	15,808
S&P BSE Sensex TRI Index (Additional Benchmark)		30.00%	12,990	14.22%	14,894	NA	NA	14.52%	16,414

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	3.13%	10,312	5.11%	11,610	5.60%	13,128	5.94%	14,590
Nifty 50 Arbitrage Index (Benchmark)		1.86%	10,186	4.54%	11,423	4.84%	12,662	5.44%	14,145
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	7.22%	15,780
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	3.90%	10,389	5.89%	11,873	6.42%	13,646	6.79%	15,368
Nifty 50 Arbitrage Index (Benchmark)		1.86%	10,186	4.54%	11,423	4.84%	12,662	5.44%	14,145
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	7.22%	15,780
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED: 7 SCHEMES)									
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option	25-May-17	14.96%	11,491	10.85%	13,619	NA	NA	10.66%	14,640
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		25.96%	12,588	12.44%	14,212	NA	NA	12.37%	15,507
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	13.40%	16,049
Axis Equity Advantage Fund - Series 1 - Direct Plan - Growth Option	25-May-17	16.07%	11,602	12.10%	14,083	NA	NA	12.07%	15,350
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		25.96%	12,588	12.44%	14,212	NA	NA	12.37%	15,507
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	13.40%	16,049
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	7.63%	10,761	8.82%	12,883	8.37%	14,942	8.56%	20,471
NIFTY Banking & PSU Debt Index (Benchmark)		7.33%	10,731	8.09%	12,624	7.97%	14,669	8.38%	20,185
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.25%	18,423
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	01-Jan-13	7.96%	10,794	9.14%	12,996	8.64%	15,129	8.73%	19,801
NIFTY Banking & PSU Debt Index (Benchmark)		7.33%	10,731	8.09%	12,624	7.97%	14,669	8.22%	19,045
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415
Axis Treasury Advantage Fund - Regular Plan - Growth Option	09-Oct-09	6.49%	10,647	7.60%	12,455	7.47%	14,333	7.95%	23,901
NIFTY Low Duration Debt Index (Benchmark)		5.94%	10,592	7.23%	12,326	7.35%	14,256	8.02%	24,088
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	6.81%	21,184
Axis Treasury Advantage Fund - Retail Plan - Growth Option	02-Mar-10	6.49%	10,647	7.67%	12,478	7.26%	14,194	7.61%	22,408
NIFTY Low Duration Debt Index (Benchmark)		5.94%	10,592	7.23%	12,326	7.35%	14,256	8.11%	23,564
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	6.92%	20,877
Axis Treasury Advantage Fund - Direct Plan - Growth Option	01-Jan-13	6.82%	10,680	7.99%	12,592	7.92%	14,636	8.42%	19,336
NIFTY Low Duration Debt Index (Benchmark)		5.94%	10,592	7.23%	12,326	7.35%	14,256	7.90%	18,594
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	7.29%	17,751
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED: 7 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.71%	10,470	NA	NA	NA	NA	6.41%	11,655
NIFTY Ultra Short Duration Debt Index (Benchmark)		5.14%	10,512	NA	NA	NA	NA	6.75%	11,749
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	NA	NA	NA	NA	6.92%	11,794
Axis Ultra Short Term Fund - Direct Plan - Growth Option	10-Sep-18	5.66%	10,564	NA	NA	NA	NA	7.36%	11,914
NIFTY Ultra Short Duration Debt Index (Benchmark)		5.14%	10,512	NA	NA	NA	NA	6.75%	11,749
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	NA	NA	NA	NA	6.92%	11,794
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.91%	10,391	5.91%	11,881	6.38%	13,624	7.44%	22,664
Nifty Liquid Index (Benchmark)		3.88%	10,388	5.83%	11,854	6.25%	13,541	7.38%	22,620
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	6.83%	12,194	6.88%	13,950	6.81%	21,191
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	3.56%	10,356	5.38%	11,704	5.83%	13,276	7.07%	21,206
Nifty Liquid Index (Benchmark)		3.88%	10,388	5.83%	11,854	6.25%	13,541	7.53%	22,223
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	6.83%	12,194	6.88%	13,950	6.92%	20,885
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.98%	10,398	5.97%	11,902	6.45%	13,668	7.39%	17,893
Nifty Liquid Index (Benchmark)		3.88%	10,388	5.83%	11,854	6.25%	13,541	7.21%	17,653
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	6.83%	12,194	6.88%	13,950	7.29%	17,758
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	3.06%	10,306	NA	NA	NA	NA	4.18%	10,837
NIFTY 1D Rate Index (Benchmark)		3.12%	10,311	NA	NA	NA	NA	4.26%	10,850
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	NA	NA	NA	NA	6.22%	11,257
Axis Overnight Fund - Direct Plan - Growth Option@	15-Mar-19	3.11%	10,311	NA	NA	NA	NA	4.24%	10,850
NIFTY 1D Rate Index (Benchmark)		3.12%	10,311	NA	NA	NA	NA	4.26%	10,850
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	NA	NA	NA	NA	6.22%	11,257
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED: 8 SCHEMES)									
Axis Nifty ETF	03-Jul-17	30.81%	13,071	12.72%	14,316	NA	NA	13.49%	15,882
Nifty 50 TRI Index (Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	13.35%	15,808
S&P BSE Sensex TRI Index (Additional Benchmark)		30.00%	12,990	14.22%	14,894	NA	NA	14.52%	16,414
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	18-Oct-19	29.42%	12,933	NA	NA	NA	NA	17.04%	12,930
NIFTY 100 Index TRI (Benchmark)		31.20%	13,110	NA	NA	NA	NA	18.41%	12,588
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	18.68%	12,626
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	18-Oct-19	30.62%	13,052	NA	NA	NA	NA	18.01%	12,530
NIFTY 100 Index TRI (Benchmark)		31.20%	13,110	NA	NA	NA	NA	18.41%	12,588
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	18.68%	12,626
Axis Capital Builder Fund - Series 1 - Regular Plan - Growth Option	08-Mar-18	25.87%	12,579	NA	NA	NA	NA	10.64%	13,510
Nifty 500 TRI (Benchmark)		33.47%	13,337	NA	NA	NA	NA	12.02%	14,016
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	13.90%	14,729
Axis Capital Builder Fund - Series 1 - Direct Plan - Growth Option	08-Mar-18	26.93%	12,684	NA	NA	NA	NA	11.81%	13,940
Nifty 500 TRI (Benchmark)		33.47%	13,337	NA	NA	NA	NA	12.02%	14,016
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	13.90%	14,729
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED: 8 SCHEMES)									
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	18.71%	11,866	10.15%	13,362	11.99%	17,612	10.42%	16,785
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	18.71%	11,866	10.15%	13,361	11.99%	17,611	10.42%	16,783
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth	08-Dec-15	20.24%	12,018	11.69%	13,928	13.67%	18,968	12.07%	18,138
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth	08-Dec-15	20.37%	12,031	11.80%	13,968	13.88%	19,142	12.29%	18,327
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	12.46%	14,218	14.80%	19,932	12.80%	18,764
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	14.34%	20,141
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	18.59%	11,854	NA	NA	NA	NA	10.75%	12,980
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.90%	12,582	NA	NA	NA	NA	11.42%	13,179
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	10.95%	13,039
Axis Equity Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	20.20%	12,014	NA	NA	NA	NA	12.41%	13,480
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.90%	12,582	NA	NA	NA	NA	11.42%	13,179
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	10.95%	13,039
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	12.88%	11,284	6.42%	12,051	7.43%	14,307	7.80%	22,209
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	10.05%	13,323	10.76%	16,667	9.41%	26,011
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	6.88%	20,285
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	14.01%	11,397	7.48%	12,415	8.67%	15,148	9.43%	20,844
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	10.05%	13,323	10.76%	16,667	9.77%	21,382
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	6.98%	17,332
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED: 20 SCHEMES)									
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	12.88%	11,284	6.42%	12,051	7.43%	14,307	7.80%	22,209
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	10.05%	13,323	10.76%	16,667	9.41%	26,011
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	6.88%	20,285
Axis Regular Saver Fund - Direct Plan - Growth Option	04-Jan-13	14.01%	11,397	7.48%	12,415	8.67%	15,148	9.43%	20,844
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	10.05%	13,323	10.76%	16,667	9.77%	21,382
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	6.98%	17,332
Axis Gift Fund - Regular Plan - Growth Option	23-Jan-12	8.99%	10,896	10.28%	13,408	8.59%	15,094	7.71%	19,657
NIFTY All Duration G-Sec Index (Benchmark)		6.41%	10,639	10.01%	13,311	8.48%	15,020	8.00%	20,152
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.18%	18,790
Axis Gift Fund - Direct Plan - Growth Option	01-Jan-13	9.56%	10,953	10.83%	13,608	9.14%	15,481	8.31%	19,175
NIFTY All Duration G-Sec Index (Benchmark)		6.41%	10,639	10.01%	13,311	8.48%	15,020	7.88%	18,563
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	8.95%	10,892	8.05%	12,612	NA	NA	7.71%	13,092
NIFTY Corporate Bond Index (Benchmark)		9.20%	10,918	8.85%	12,893	NA	NA	8.01%	13,224
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	NA	NA	5.33%	12,072
Axis Corporate Debt Fund - Direct Plan - Growth Option	13-Jul-17	9.71%	10,968	8.88%	12,905	NA	NA	8.56%	13,472
NIFTY Corporate Bond Index (Benchmark)		9.20%	10,918	8.85%	12,893	NA	NA	8.01%	13,224
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,				

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	5.73%	10,572	8.91%	12,917	8.55%	15,071	8.54%	22,412
NIFTY Composite Debt Index (Benchmark)		7.90%	10,788	9.34%	13,068	8.68%	15,161	8.60%	22,536
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,331	7.21%	19,843
Axis Dynamic Bond Fund - Direct Plan - Growth Option	01-Jan-13	6.18%	10,614	9.63%	13,171	9.37%	15,647	9.39%	20,797
NIFTY Composite Debt Index (Benchmark)		7.90%	10,788	9.34%	13,068	8.68%	15,161	8.49%	19,444
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	3.91%	10,391	5.91%	11,881	6.38%	13,624	7.44%	22,664
Nifty Liquid Index (Benchmark)		3.88%	10,388	5.83%	11,854	6.25%	13,541	7.38%	22,520
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	6.83%	12,194	6.88%	13,950	6.81%	21,191
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	3.56%	10,356	5.38%	11,704	5.83%	13,276	7.07%	21,206
Nifty Liquid Index (Benchmark)		3.88%	10,388	5.83%	11,854	6.25%	13,541	7.53%	22,223
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	6.83%	12,194	6.88%	13,950	6.92%	20,885
Axis Liquid Fund - Direct Plan - Growth Option	01-Jan-13	3.98%	10,398	5.97%	11,902	6.45%	13,668	7.39%	17,893
Nifty Liquid Index (Benchmark)		3.88%	10,388	5.83%	11,854	6.25%	13,541	7.21%	17,653
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,603	6.83%	12,194	6.88%	13,950	7.29%	17,758
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	3.13%	10,312	5.11%	11,610	5.60%	13,128	5.94%	14,590
Nifty 50 Arbitrage Index (Benchmark)		1.86%	10,186	4.54%	11,423	4.84%	12,662	5.44%	14,145
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	7.22%	15,780
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	3.90%	10,389	5.89%	11,873	6.42%	13,646	6.79%	15,368
Nifty 50 Arbitrage Index (Benchmark)		1.86%	10,186	4.54%	11,423	4.84%	12,662	5.44%	14,145
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	6.83%	12,190	6.88%	13,945	7.22%	15,780
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	35.81%	13,570	NA	NA	NA	NA	34.07%	13,570
Nifty 100 ESG TRI (Benchmark)		37.13%	13,701	NA	NA	NA	NA	24.89%	12,603
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	19.66%	12,055
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	37.98%	13,786	NA	NA	NA	NA	36.26%	13,800
Nifty 100 ESG TRI (Benchmark)		37.13%	13,701	NA	NA	NA	NA	24.89%	12,603
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	19.66%	12,055
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	33.92%	13,381	NA	NA	NA	NA	21.45%	15,790
NIFTY Large Midcap 250 TRI (Benchmark)		36.62%	13,650	NA	NA	NA	NA	18.86%	15,010
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	17.37%	14,573
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	36.07%	13,595	NA	NA	NA	NA	23.58%	16,450
NIFTY Large Midcap 250 TRI (Benchmark)		36.62%	13,650	NA	NA	NA	NA	18.86%	15,010
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	17.37%	14,573
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	31.27%	13,117	16.87%	15,957	20.47%	25,363	18.19%	53,440
S&P BSE Mid Cap TRI (Benchmark)		38.51%	13,838	7.61%	12,457	17.16%	22,061	13.03%	34,161
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	11.62%	30,121
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	33.11%	13,300	18.36%	16,575	21.95%	26,959	19.62%	43,126
S&P BSE Mid Cap TRI (Benchmark)		38.51%	13,838	7.61%	12,457	17.16%	22,061	14.75%	30,721
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	20.60%	12,054	NA	NA	NA	NA	16.82%	12,030
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	NA	NA	NA	NA	15.64%	11,886
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	22.85%	12,278	NA	NA	NA	NA	18.94%	12,290
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	NA	NA	NA	NA	15.64%	11,886
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	19.22%	11,916	NA	NA	NA	NA	16.08%	11,940
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		25.94%	12,586	NA	NA	NA	NA	15.88%	11,916
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	21.24%	12,117	NA	NA	NA	NA	18.12%	12,190
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		25.94%	12,586	NA	NA	NA	NA	15.88%	11,916
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	12.70%	11,266	NA	NA	NA	NA	12.34%	11,484
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	NA	NA	NA	NA	11.57%	11,391
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	NA	NA	NA	NA	6.31%	10,754
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	14.68%	11,463	NA	NA	NA	NA	14.36%	11,730
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	NA	NA	NA	NA	11.57%	11,391
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	NA	NA	NA	NA	6.31%	10,754
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20	35.81%	13,570	NA	NA	NA	NA	34.07%	13,570
Nifty 100 ESG TRI (Benchmark)		37.13%	13,701	NA	NA	NA	NA	24.89%	12,603
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	19.66%	12,055
Axis ESG Equity Fund - Direct Plan - Growth Option	12-Feb-20	37.98%	13,786	NA	NA	NA	NA	36.26%	13,800
Nifty 100 ESG TRI (Benchmark)		37.13%	13,701	NA	NA	NA	NA	24.89%	12,603
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	19.66%	12,055
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	33.92%	13,381	NA	NA	NA	NA	21.45%	15,790
NIFTY Large Midcap 250 TRI (Benchmark)		36.62%	13,650	NA	NA	NA	NA	18.86%	15,010
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	17.37%	14,573
Axis Growth Opportunities Fund - Direct Plan - Growth Option	22-Oct-18	36.07%	13,595	NA	NA	NA	NA	23.58%	16,450
NIFTY Large Midcap 250 TRI (Benchmark)		36.62%	13,650	NA	NA	NA	NA	18.86%	15,010
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	17.37%	14,573
Axis Long Term Equity Fund - Regular Plan - Growth Option	29-Dec-09	23.43%	12,336	13.67%	14,684	17.37%	22,267	17.45%	60,302
S&P BSE 200 TRI (Benchmark)		33.70%	13,360	12.06%	14,067	17.63%	22,512	11.38%	33,335
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	10.99%	32,054
Axis Long Term Equity Fund - Direct Plan - Growth Option	01-Jan-13	24.46%	12,439	14.69%	15,082	18.53%	23,388	19.95%	44,111
S&P BSE 200 TRI (Benchmark)		33.70%	13,360	12.06%	14,067	17.63%	22,512	13.63%	28,365
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	20.60%	12,054	NA	NA	NA	NA	16.82%	12,030
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	NA	NA	NA	NA	15.64%	11,886
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	22.85%	12,278	NA	NA	NA	NA	18.94%	12,290
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	NA	NA	NA	NA	15.64%	11,886
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	19.22%	11,916	NA	NA	NA	NA	16.08%	11,940
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		25.94%	12,586	NA	NA	NA	NA	15.88%	11,916
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	21.24%	12,117	NA	NA	NA	NA	18.12%	12,190
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		25.94%	12,586	NA	NA	NA	NA	15.88%	11,916
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	12.70%	11,266	NA	NA	NA	NA	12.34%	11,484
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	NA	NA	NA	NA	11.57%	11,391
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	NA	NA	NA	NA	6.31%	10,754
Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	14.68%	11,463	NA	NA	NA	NA	14.36%	11,730
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		15.03%	11,498	NA	NA	NA	NA	11.57%	11,391
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	NA	NA	NA	NA	6.31%	10,754
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	20.60%	12,054	NA	NA	NA	NA	16.82%	12,030
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	NA	NA	NA	NA	15.64%	11,886
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	22.85%	12,278	NA	NA	NA	NA	18.94%	12,290
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		24.87%	12,479	NA	NA	NA	NA	15.64%	11,886
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Triple Advantage Fund - Regular Plan - Growth Option	23-Aug-10	19.94%	11,988	11.40%	13,819	11.43%	17,172	9.30%	25,482
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		24.61%	12,453	13.16%	14,485	14.81%	19,938	10.55%	28,713
Nifty 50 TRI Index (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	10.92%	29,758
Axis Triple Advantage Fund - Direct Plan - Growth Option	01-Jan-13	21.71%	12,165	12.76%	14,333	12.77%	18,231	10.15%	22,010
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		24.61%	12,453	13.16%	14,485	14.81%	19,938	11.28%	23,916
Nifty 50 TRI Index (Additional Benchmark)		31.37%	13,127	12.88%	14,378	17.29%	22,189	12.94%	26,984

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th February, 2021)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000 Was Invested On Inception Date
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option		19.22%	11,916	NA	NA	NA	NA	16.08%	11,940
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	20-Dec-19	25.94%	12,586	NA	NA	NA	NA	15.88%	11,916
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option		21.24%	12,117	NA	NA	NA	NA	18.12%	12,190
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	20-Dec-19	25.94%	12,586	NA	NA	NA	NA	15.88%	11,916
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	NA	NA	NA	NA	16.47%	11,987
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 12 SCHEMES)									
Axis Dynamic Equity Fund - Regular Plan - Growth Option		11.29%	11,126	6.54%	12,091	NA	NA	6.56%	12,550
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	21.42%	12,135	11.99%	14,043	NA	NA	10.53%	14,306
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	11.98%	14,987
Axis Dynamic Equity Fund - Direct Plan - Growth Option		12.74%	11,270	8.02%	12,602	NA	NA	8.12%	13,220
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	01-Aug-17	21.42%	12,135	11.99%	14,043	NA	NA	10.53%	14,306
Nifty 50 TRI (Additional Benchmark)		31.37%	13,127	12.88%	14,378	NA	NA	11.98%	14,987
Axis All Seasons Debt Fund of Funds - Reg - Growth		7.52%	10,750	NA	NA	NA	NA	8.37%	10,909
NIFTY Composite Debt Index (Benchmark)	28-Jan-20	7.90%	10,788	NA	NA	NA	NA	9.13%	10,991
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	NA	NA	NA	NA	6.03%	10,654
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option		7.81%	10,779	NA	NA	NA	NA	8.67%	10,941
NIFTY Composite Debt Index (Benchmark)	28-Jan-20	7.90%	10,788	NA	NA	NA	NA	9.13%	10,991
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.03%	10,601	NA	NA	NA	NA	6.03%	10,654
Axis Dynamic Bond Fund - Regular Plan - Growth Option		5.73%	10,572	8.91%	12,917	8.55%	15,071	8.54%	22,412
NIFTY Composite Debt Index (Benchmark)	27-Apr-11	7.90%	10,788	9.34%	13,068	8.68%	15,161	8.60%	22,536
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.21%	19,843
Axis Dynamic Bond Fund - Direct Plan - Growth Option		6.18%	10,616	9.63%	13,171	9.37%	15,647	9.39%	20,797
NIFTY Composite Debt Index (Benchmark)	01-Jan-13	7.90%	10,788	9.34%	13,068	8.68%	15,161	8.49%	19,444
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		4.55%	10,454	8.46%	12,757	7.16%	14,131	7.04%	17,415

*Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit : 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Rs. 10/- for Axis Nifty ETF, Rs. 100/- for Axis Banking ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed a year.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by "the issuers" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April 2011, Axis Focused 25 Fund since 7th June 2016 and Axis Emerging Opportunities Fund Series 1 and Series 2 since inception, Axis Growth Opportunities Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception, Axis ESG Equity Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November 2016, Axis Equity Advantage Fund - Series 1 and Axis Equity Advantage Fund - Series 2 since inception and Axis Flexi Cap Fund since 20th November 2017, Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October, 2016, Axis Dynamic Equity Fund since inception, Axis Capital Builder Fund - Series 1 and Axis Capital Builder Fund - Series 4 since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund and all Axis Hybrid Funds since 5th November 2012 (since inception date for Axis Hybrid Funds launched after 5th November, 2012), Axis Credit Risk Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund (Debt portion), Axis Gold Fund, Axis Gold ETF, all Axis Fixed Term Plans since 7th June, 2016 (since inception date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Fund since July 13th, 2017, Axis Money Market Fund since inception.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June 2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty ETF since July 3rd 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis Capital Builder Fund - Series 1 and Axis Equity Hybrid Fund since inception, all Axis Hybrid Funds since 7th March, 2019.

Aditya Pagaria is managing Axis Ultra short term fund since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Equity Advantage Fund Series - 1 since 26th May, 2017 & Axis Overnight Fund since inception, Axis Money Market Fund since inception.

R. Sivakumar is managing Axis Dynamic Bond Fund, Axis Equity Saver Fund (debt portion), Axis Triple Advantage Fund since 14th September 2010 and Axis Children's Gift Fund (debt portion) since 7th June 2016, Axis Dynamic Equity Fund since inception, Axis Equity Hybrid Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan since inception, Axis All Seasons Debt Fund of Funds since inception, Axis Global Equity Alpha FoF and Axis Greater China Equity FoF since inception.

Viresh Joshi is managing Axis Arbitrage Fund since 7th March 2019, Axis Nifty ETF and Axis Banking ETF Since 15th February 2021

Dhaval Patel is managing Axis Strategic Bond Fund since 1st June 2018 and Axis Credit Risk Fund since 4th September 2020.

Hitesh Das managing Axis Growth Opportunities Fund since inception, Axis ESG Equity Fund since inception, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan since inception, Axis Global Equity Alpha FoF, Axis Greater China Equity FoF, Axis Special Situations Fund since inception, Axis Bluechip Fund, Axis Flexi Cap Fund and Axis Focused 25 Fund since 2nd November 2020, Axis Midcap Fund and Axis Small Cap Fund since 18th December 2020

Kaustubh Sule is managing Axis GILT Fund and Axis Children's Gift Fund since 4th September 2020

Sachin Jain is managing Regular Saver Fund and Axis Ultra Short Term Fund since 4th September 2020

Deepak Agarwal is managing Axis Banking ETF since 18th December 2020

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.
Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.
Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

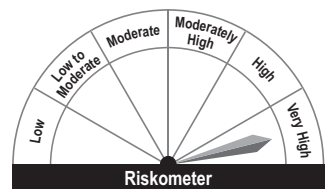
Total Expense Ratio**

Scheme - Regular Plan / Retail Plan / Direct Plan: Axis All Seasons Debt Fund of Funds : 0.52% / 0.22%, Axis Banking & PSU Debt Fund : 0.62% / 0.31%, Axis Banking ETF : 0.16%, Axis Children's Gift Fund : 2.44% / 1.30%, Axis Corporate Debt Fund : 0.92% / 0.23%, Axis Dynamic Bond Fund : 0.67% / 0.23%, Axis Dynamic Equity Fund : 2.21% / 0.92%, Axis Arbitrage Fund : 1.06% / 0.31%, Axis Equity Hybrid Fund : 2.15% / 0.75%, Axis Bluechip Fund : 1.83% / 0.50%, Axis Equity Saver Fund : 2.41% / 0.91%, Axis ESG Equity Fund : 2.12% / 0.43%, Axis Focused 25 Fund : 1.71% / 0.62%, Axis Greater China Equity Fund of Fund : 1.58% / 0.36%, Axis Global Equity Alpha Fund of Fund : 1.66% / 0.39%, Axis Gold ETF : 0.53%, Axis Gold Fund : 0.67% / 0.17%, Axis Growth Opportunities Fund : 2.18% / 0.52%, Axis Strategic Bond Fund : 1.06% / 0.35%, Axis Credit Risk Fund : 1.66% / 0.56%, Axis Regular Saver Fund : 2.33% / 1.16%, Axis Liquid Fund : 0.25% / 0.75% / 0.18%, Axis Gilt Fund : 1.00% / 0.40%, Axis Midcap Fund : 1.86% / 0.51%, Axis Flexi Cap Fund : 1.80% / 0.53%, Axis Money Market Fund : 0.31% / 0.15%, Axis Nifty ETF : 0.07%, Axis Nifty 100 Index Fund : 1.00% / 0.15%, Axis Overnight Fund : 0.12% / 0.07%, Axis Retirement Savings Fund - Aggressive Plan : 2.31% / 0.62%, Axis Retirement Savings Fund - Conservative Plan : 2.16% / 0.30%, Axis Retirement Savings Fund - Dynamic Plan : 2.38% / 0.50%, Axis Small Cap Fund : 2.06% / 0.38%, Axis Special Situations Fund : 2.03% / 0.37%, Axis Short Term Fund : 1.00% / 0.98% / 0.30%, Axis Treasury Advantage Fund : 0.61% / 0.61% / 0.29%, Axis Triple Advantage Fund : 2.27% / 0.52%, Axis Long Term Equity Fund : 1.61% / 0.72%, Axis Ultra Short Term Fund : 1.19% / 0.30%

**The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. **Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

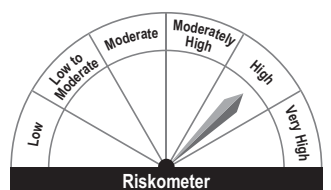
PRODUCT LABELLING

<p>AXIS BANKING ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long term wealth creation solution ● An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error
<p>AXIS CAPITAL BUILDER FUND – SERIES 4 (1582 DAYS) (A close ended equity scheme investing across large caps, mid caps and small cap stocks) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.
<p>AXIS CAPITAL BUILDER FUND – SERIES 1 (1540 DAYS) (A close ended equity scheme investing across large caps, mid caps and small cap stocks) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in a diversified portfolio of predominantly equity and equity related instruments across market capitalisation.
<p>AXIS CHILDREN'S GIFT FUND (An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier)) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation & generating income over long term ● Investment in debt and money market instruments as well as equity and equity related instruments
<p>AXIS EQUITY ADVANTAGE FUND SERIES 1 (A close-ended Equity Scheme) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over medium to long term. ● Investment in a diversified portfolio of predominantly equity and equity related instruments across market cap while managing risk through active hedging strategies
<p>AXIS EQUITY HYBRID FUND (An open-ended hybrid scheme investing predominantly in equity and equity related instruments) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation along with generation of income over medium to long term. ● Investment in equity and equity related instruments as well as debt and money market instruments.
<p>AXIS BLUECHIP FUND (An open ended equity scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies
<p>AXIS ESG EQUITY FUND (An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.
<p>AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.
<p>AXIS GROWTH OPPORTUNITIES FUND (An Open-ended Equity Scheme investing in both large cap and mid cap stocks) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term. ● investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.
<p>AXIS MIDCAP FUND (An open ended equity scheme predominantly investing in Mid Cap stocks) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity & equity related instruments of Mid Cap companies.
<p>AXIS FLEXI CAP FUND (An open ended dynamic equity scheme investing across Large cap, Mid cap, Small cap stocks.) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over medium to long term ● Investment in a dynamic mix of equity and equity related instruments across market capitalization.
<p>AXIS NIFTY ETF (An open ended Scheme replicating/ tracking Nifty 50 Index) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over medium to long term ● Investments in Equity & Equity related instruments covered by Nifty 50 Index
<p>AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long term wealth creation solution ● An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error
<p>AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN (An open-ended retirement solution oriented scheme having a lock -in of 5 years or till retirement age (whichever is earlier)) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment primarily in equity and equity related instruments
<p>AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN (An open-ended retirement solution oriented scheme having a lock -in of 5 years or till retirement age (whichever is earlier)) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation and income generation over long term ● Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation
<p>AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term. ● investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies.
<p>AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation & generating income over long term ● Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds
<p>AXIS LONG TERM EQUITY FUND (An open ended equity linked saving scheme with a statutory lock in of 3 year and tax benefit) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation & generating income over long term ● Investment in a diversified portfolio predominantly consisting of equity and equity related instruments
<p>AXIS FOCUSED 25 FUND (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies.) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies
<p>AXIS DYNAMIC EQUITY FUND (An open ended dynamic asset allocation fund) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation & generating income over medium to long term ● Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation
<p>AXIS SPECIAL SITUATIONS FUND (An open ended equity scheme following special situations theme) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in stocks based on special situations theme
<p>AXIS GREATER CHINA EQUITY FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.



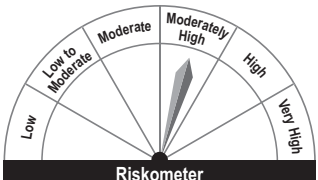

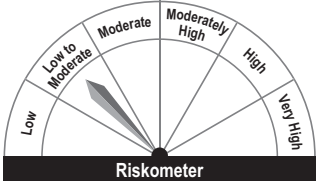
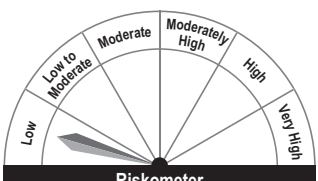
Investors understand that their principal will be at Very High Risk

<p>AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN (An open-ended retirement solution oriented scheme having a lock -in of 5 years or till retirement age (whichever is earlier)) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation and income generation over long term ● Investments in debt and money market instruments as well as equity and equity related instruments
<p>AXIS CREDIT RISK FUND (An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds)) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Stable returns in the short to medium term ● Investment in debt and money market instruments across the yield curve and credit spectrum



Investors understand that their principal will be at High Risk

PRODUCT LABELLING

<p>AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Investment in debt and money market instruments as well as equity and equity related instruments 	 <p>Riskometer Investors understand that their principal will be at Moderately High Risk</p>
<p>AXIS GOLD ETF (An open ended scheme replicating/tracking Domestic Price of Gold) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital Appreciation over medium to long term Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error 	
<p>AXIS GOLD FUND (An open ended fund of fund scheme investing in Axis Gold ETF) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital Appreciation over medium to long term Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error 	
<p>AXIS EQUITY SAVER FUND (An Open Ended Scheme Investing In Equity, Arbitrage And Debt) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital Appreciation while generating income over medium to long term Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments 	
<p>AXIS STRATEGIC BOND FUND (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over medium term Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity 	
<p>AXIS DYNAMIC BOND FUND (An open ended dynamic debt scheme investing across duration) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over medium to long term To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments 	 <p>Riskometer Investors understand that their principal will be at Moderate Risk</p>
<p>AXIS GILT FUND (An open ended debt scheme investing in government securities across maturity) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Credit risk free returns over medium to long term Investment mainly in Government securities across maturities 	
<p>AXIS MONEY MARKET FUND (An open ended debt scheme investing in money market instruments) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Money Market instruments with maturity up to one year 	
<p>AXIS ULTRA SHORT TERM FUND (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. 	
<p>AXIS BANKING & PSU DEBT FUND (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term Investment in debt and money market instruments issued by banks, PFIs & PSUs 	
<p>AXIS CORPORATE DEBT FUND (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium - term Predominantly investing in corporate debt 	 <p>Riskometer Investors understand that their principal will be at Low to Moderate Risk</p>
<p>AXIS LIQUID FUND (An open ended liquid scheme) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments 	
<p>AXIS TREASURY ADVANTAGE FUND (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments 	
<p>AXIS SHORT TERM FUND (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income while maintaining liquidity over short term Investment in debt and money market instruments 	
<p>AXIS ALL SEASONS DEBT FUND OF FUNDS (An open-ended fund of funds scheme investing in debt oriented mutual fund schemes) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate optimal returns over medium term Investment primarily in debt oriented mutual fund schemes 	
<p>AXIS OVERNIGHT FUND (An open-ended debt scheme investing in overnight securities) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity 	 <p>Riskometer Investors understand that their principal will be at Low Risk</p>
<p>AXIS ARBITRAGE FUND (An open ended scheme investing in arbitrage opportunities) This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over short to medium term Investment in arbitrage opportunities in the cash & derivatives segment of the equity market 	

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Note - Riskometer(s) mentioned above are as per the latest details available with the AMC as on the date of hosting of portfolio.

For latest riskometer(s), kindly visit www.axismf.com.



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AXIS MUTUAL FUND

AXIS DYNAMIC EQUITY FUND

(An open-ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.