

Corporate Profile



Index



Axis Mutual Fund



Focus on Quality -
Investment Philosophy



ESG



Risk Management



Comprehensive Investment Solutions



Customer Centricity



Value Added Services/ Products



Easy Accessibility



Product Labelling

Axis Mutual Fund



About Axis Mutual Fund

Set up in January 2009 as a wholly-owned subsidiary of Axis Bank, India's third largest private sector bank. Schroders acquired a 25% stake in September 2012.



Average AUM
of over
₹ 2,48,929 Cr.



Over **1.30 Crore**
active
investor accounts



Presence
in
over **100 cities**



62
schemes

Reaching out to more than 1.30 crore investor accounts

No. of folios as on December 31, 2022.



Share Holding



Schroder Investment Management (Singapore) Limited (SIMSL) through its wholly owned subsidiary, Schroder Singapore Holdings Private Limited (SSHPL) holds 25% of the total issued and paid up equity share capital plus one share in Axis AMC and Axis Mutual Fund Trustee Ltd.

SIMSL and SSHPL are ultimately wholly owned subsidiaries of Schroders plc.

*SSHPL.

#Axis Bank and other nominees of Axis Bank.

About Axis Bank

- Axis Bank commenced operations in 1994
- Promoted jointly by the Administrator of the Specified Undertaking of the Unit Trust India (SUUTI), Life Insurance Corporation of India (LIC) and five other insurance companies
- India's third largest private sector bank
- Strong retail banking, wholesale banking, capital markets and treasury businesses
- Expansive domestic distribution network of **4,700 branches** and **15,674 ATMs**
- Branches in Singapore, Hong Kong, DIFC-Dubai, Colombo and Shanghai, Gift City-IBU; representative offices in Dhaka, Dubai, Abu Dhabi, Sharjah and an overseas subsidiary at London, UK
 - **Total Assets: ₹ 12,23,509 crs**
 - **Total Deposits: ₹ 8,48,173 crs**
 - **Q3FY23 Net Profits: ₹ 5,853 crs**

About Schroders plc

- Established in 1804 and now headquartered in London, UK. Schroders has developed under a stable ownership for over 200 years
- Manages **£ 731.6 billion** globally on behalf of institutional and retail investors, financial institutions and high net worth clients
- Expertise across a broad range of asset classes including equities, fixed income, multi-asset and alternatives
- Employs more than 5750+ people worldwide operating in **37 locations** across Europe, America, Asia and the Middle East



A highly diversified business#.

Board of Directors - Axis Asset Management Company Limited

Associate Directors



Amitabh Chaudhry

- B. E in (Electronics and Electricals) from Birla Institute of Technology & Science, Pilani and PGDM from IIM, Ahmedabad
- Over three decades of experience in financial services industry
- Previous experience includes HDFC Standard Life Insurance Company Ltd., Infosys BPO Ltd., CALYON Bank & Bank of America



Lieven Michael O Debruyne

- Director on the Board of Axis AMC
- Global Head of Distribution for Schroders
- Member of the Schroders Group Management Committee



Chandresh Nigam

- A Mechanical Engineer from IIT Delhi and PGDM from IIM Calcutta
- Over 26 years experience in equity fund management
- Previous experience includes TCG Advisory, ICICI Prudential AMC & Zurich India AMC



Ravi Narayanan

- Alumnus of IIT Varanasi and Master's degree in Business Administration from FMS, Delhi University
- Group Executive – Retail Liabilities, Branch Banking & Products at Axis Bank Ltd.
- Previous experience includes HDFC Bank and Bank of America.
- Has a vast experience in Merchant Acquiring, Cash Management Services and Current Account Product Business.

Board of Directors - Axis Asset Management Company Limited

Independent Directors



Ravi Garikipati

- Master of Science degree in Software Engineering and a Master's degree in Management.
- An entrepreneur with over 30 years of experience mostly in technology related areas and executive leadership roles. He was co-founder and CEO of Davinta Finserv. Prior to this, as the CTO & Head - Fintech at Flipkart, he defined and executed Shared Technology & Services vision and roadmap - helping Flipkart group reach new heights through highly scalable cloud infrastructure, robust multi-tenant platforms and highly optimised application architecture. Prior to Flipkart, he was President and Chief Technology Officer at [24]7 Innovation Labs. He is also a director on the Board of various companies.



Shailendra Bhandari

- Ex-MD and CEO of ING Vysya Bank Ltd, ICICI Prudential AMC and Centurion Bank of Punjab and was also Heading Private Equity arm of Tata Capital Ltd.
- He has over 3 decades of rich experience in financial services



Sonia Singh

- Bachelors degree in Arts (Economics) from Hindu College, Delhi and completed her MBA from Faculty of Management Studies, Delhi
- She has been an Independent Brand Strategist working with various International brands
- Previous experience includes Unilever and Lakme



Venkataramanan Anantharaman

- Bachelor of Metallurgical Engineering (Hons), Post Graduate Diploma in Business Management and Professional Diploma in Financial Times, a course for Non-Executive Director from Pearson Education, UK. An experienced senior investment and corporate banking professional
- He has worked in leading international banks and led diverse global teams
- He was the Global Head, Global Industries Group, Standard Chartered Bank from March 2017 till November, 2018
- Prior to this, he held other senior roles in the Standard Chartered Bank, Credit Suisse, Deutsche Bank, Bank of America

Board of Directors - Axis Mutual Fund Trustee Limited

Associate Directors



Rudrapriya Ray

- Rudrapriya Ray has over three decades of experience in the banking and financial services sector & is presently designated as Head - Corporate Affairs and Chief Ethics Officer of Axis Bank.
- In the career spanning more than three decades he has an extensive experience in various areas in the financial industry.



Murray Coble

- Senior Advisor to Schrodgers and formerly Chief Operating Officer, Asia Pacific of Schrodgers Investment Management for two decades.
- Over 30 years of experience across financial services in Australia, Hong Kong and Singapore.

Board of Directors - Axis Mutual Fund Trustee Limited

Independent Directors



Radhakrishnan Nair

- Erstwhile Member (Finance & Investments) of IRDA and Ex-Executive Director of SEBI



Vijayalakshmi Rajaram Iyer

- Has over 40 years of experience in the Banking Sector with exposure to Infrastructure, Corporates, SMEs & NBFCs
- Previous experience includes as a member (Finance & Investment) at IRDA. Was also Chairperson & MD of Bank of India. Also served as Executive Director of Central Bank of India
- Prior to this, was associated with Union Bank of India & held various important positions in the Bank
- She is also a director on the Board of various companies



G. Gopalakrishna

- Career Central Banker (RBI) for over 33 years
- Executive Director, RBI between 2007-2014
- Formerly Director, CAFRAL (Promoted by RBI) between 2014-17



Venkat Nageswar Chalasani

- Retired as Deputy Managing Director, International Banking Group of State Bank of India.
- Over 37 and half years of experience in the Bank.
- He worked in various areas of Banking viz. Credit, Treasury, Retail, International Banking, Finance, Risk Management, etc.

Key Business People



Chandresh Nigam, MD & CEO

- A Mechanical Engineer from IIT Delhi and PGDM from IIM Calcutta
- Over 26 years experience in equity fund management
- Previous experience includes TCG Advisory, ICICI Prudential AMC & Zurich India AMC



Raghav Iyengar, President & Chief Business Officer

- A Chartered Accountant with over 29 years of experience in the financial industry, with specific expertise in driving sales and distribution
- Raghav Iyengar joined the company in November 2019 as President and Chief Business Officer. He is responsible for Retail Sales, Institutional Sales, Investor Services, Digital & Marketing
- Before joining Axis AMC, he was associated with Indiabulls AMC as the Chief Executive Officer. Prior to that, he has also worked with companies like ICICI Prudential AMC, Tata AMC, JF AMC & DSP Merrill Lynch



Balaji Rao, Managing Partner - Real Estate

- A Chartered Accountant and PGDM from IIM Kolkata
- He is also a Fellow Member of the Royal Institute of Chartered Surveyors
- Over 25 years of experience in business development, acquisitions, project execution, funding (both equity and debt) and divestments
- Previous experience includes Starwood Capital India, TCG Real Estate, ANZ Bank, Standard Chartered Bank and K. Raheja Group



Gopal Menon, COO & CFO

- A Chartered Accountant and Law Graduate, Gopal has over 22 years of experience in Operations, Finance, Compliance, Legal, Secretarial and Technology related areas.
- Previous experience includes Universal Trustees Pvt. Ltd, Sanlam Investments & Advisors, IDFC AMC, Standard Chartered AMC, HSBC AMC & Zurich AMC

Key Business People



Ashwin Patni, Head - Products & Alternatives

- A post-graduate from IIM Calcutta and B.E. in Metallurgy
- Over 16 years of total experience including 11 years of experience in banking and capital markets
- Previous experience includes Standard Chartered Bank and IDFC Asset Management Company Limited



Jinesh Gopani, Head - Equity

- M.M.S. in Finance from Mumbai University
- A total experience of 18 years in the capital markets of which 8 years are in equity fund management
- Previous experience includes Birla Sun Life Mutual Fund and Voyager Capital



R. Sivakumar, Head - Fixed Income

- Bachelor of Technology from IIT Madras, PGDM from IIM Ahmedabad
- Over 21 years of experience in the Indian asset management industry across asset classes
- Previous experience includes managing fixed income funds with Sundaram and ABN AMRO Mutual Fund



Himanshu Misra, Head - Human Resources

- Himanshu Misra heads the Human Resources function at Axis AMC. He joined the company in June 2022 from Axis Bank.
- Over 16 years of diverse experience across Various HR domains.
- Prior to Axis Bank, he has worked in organizations such as Citibank and ICICI Group.
- Educational Qualification: He is an alumni of MDI (Management Development Institute) in Human Resource Management.

Focus on Quality

1

Business strategy and prospects

- Durable business model
- Competitive strengths
- Long term track record

2

Industry traits

- Growth potential
- Level of competition
- Entry barriers

3

Management team

- Experience & track record
- Width of talent
- Governance standards

4

Balance sheet

- Efficiency in managing capital
- Leverage
- Profit margins
- Cash flows



Focus on Quality - Embedded in Investment Process



Active Management

Exploit opportunities such as portfolio reflects the best investment at all times.



Growth Focused

We invest in quality businesses with focus sustainable growth.



Integrated Risk Management

Risk management is embedded in the investment process.



Research Driven

Decisions are driven by extensive macroeconomic and company research.



Fundamentals Based

We invest in fundamentally sound businesses/ companies using 'Bottom up' approach.



Discipline

Decision are an output of a logical and disciplined investment process.



Quality Assets

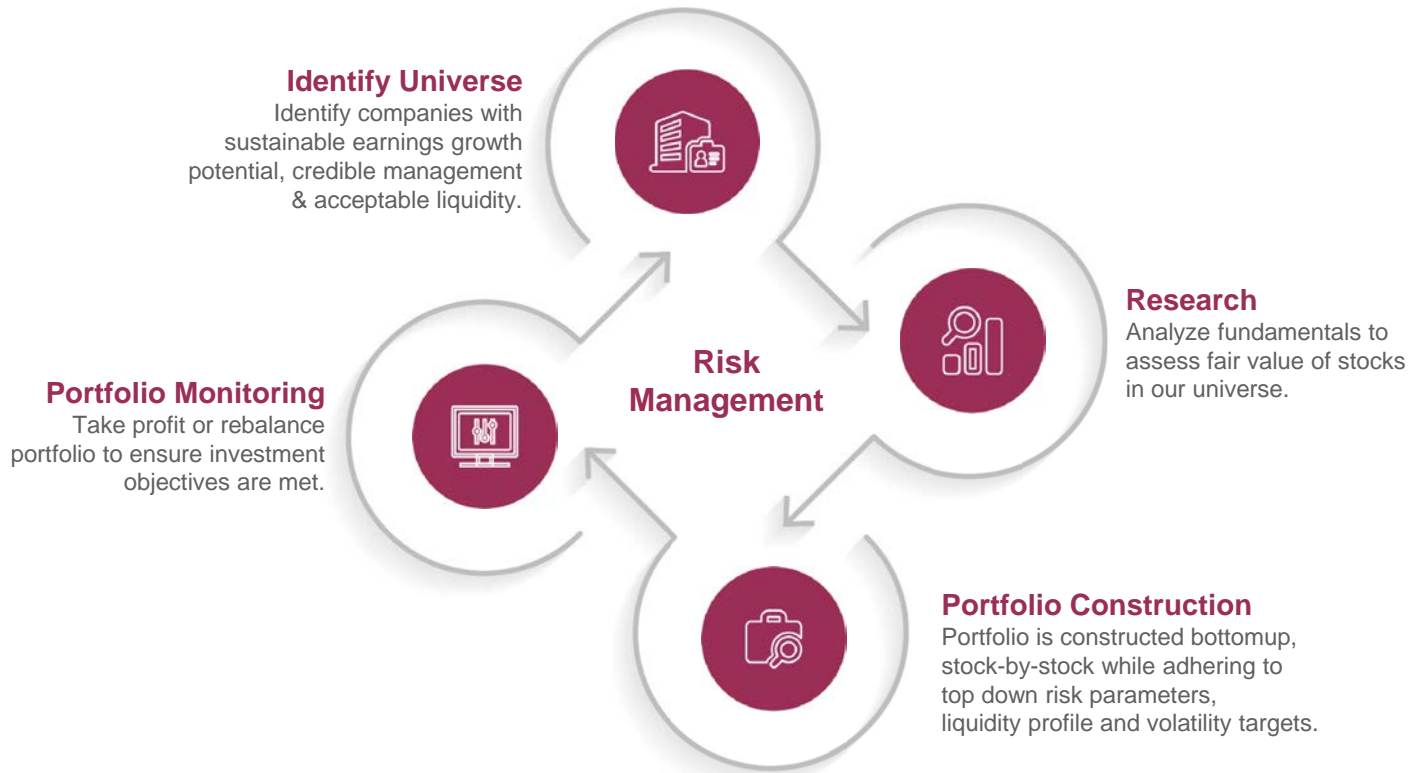
Rigorous search for good companies with long term sustainable growth and management track record.

Our approach to navigate through Indian equity markets

Core thesis



Investment Process - Equity



Why ESG? - Businesses are getting increasingly impacted by non-financial factors

All stakeholders (investors, customers, regulators) are getting more sensitive to these issues.



**Climate
change**



**Sustainable
farming/
mining**



**Privacy
and data
security**



**Greater
regulatory
scrutiny**



**Lifestyle
changes**

Weak ESG practices increase business risks

ESG factors and the impact on risk



Environmental:

Firm generating high levels of pollution may suffer from a future tax



Social:

Firm that poorly treats its employees or suppliers may be boycotted by the consumers



Governance:

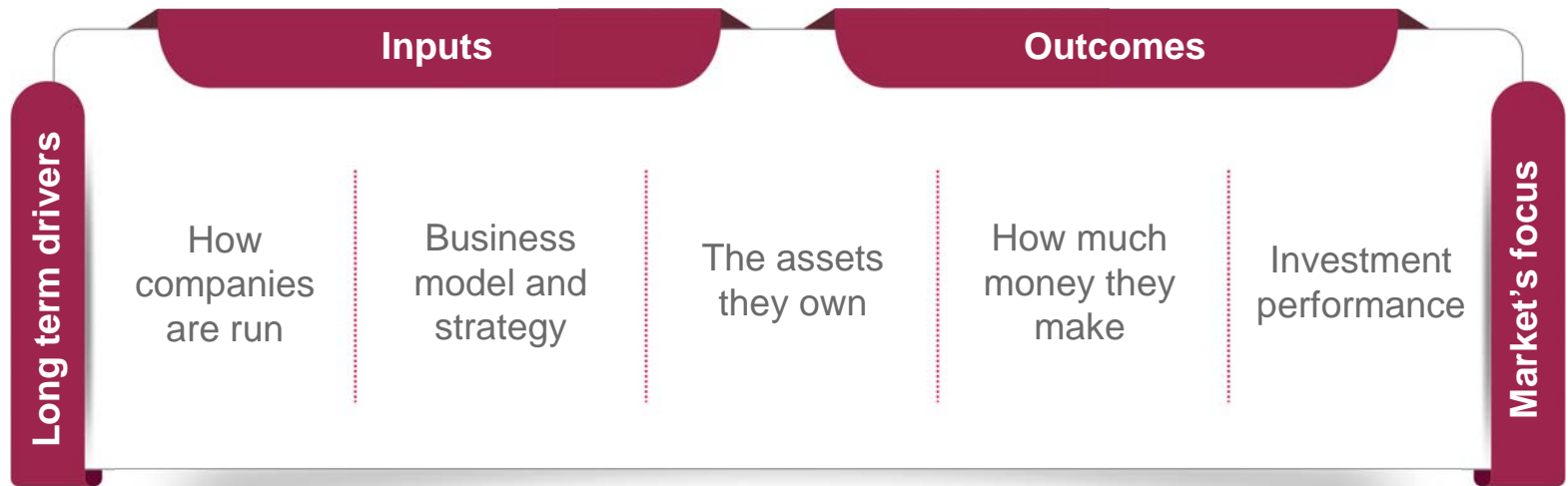
Firm with poor governance heavily fined by the regulator

Low ESG score = Higher risk

- Events can have a meaningful impact on the value of the firm
- Impact is uncertain
- Timeframe is long and uncertain

ESG measures the sustainability of the company

How companies make money rather than just how much they make



The 3 pillars of ESG

Each pillar captures a number of issues



Environmental

Climate Change

Carbon emissions, Product carbon footprint, Energy Efficiency

Natural Resource Use

Water stress, Biodiversity & Land use, Raw material sourcing, Financing Environmental Impact

Waste Management

Toxic Emissions & Waste, Packaging material and waste, Electronic waste

Environmental Opportunities

Opportunities in clean tech, green building, renewable energy



Social

Human capital

Labor management, Health & Safety, Supply chain, Controversial sourcing

Product Safety

Chemical safety, Financial Product Safety, Privacy & Data security, Insuring health

Social Opportunities

Nutrition & Health, Access to communication, health & finance



Governance

Corporate Governance

Practice & policies, disclosures

Business Ethics

Corruption & instability, Ethics and Fraud, Anti-competitive practices

Government & Public Policy

Financial System instability

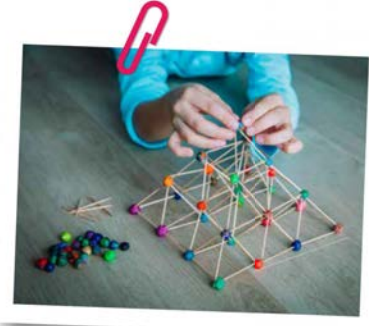
ESG Assessment



A **proprietary, forward-looking and dynamic** view of ESG based on qualitative assessment of each company



Process created with inputs from Schroders – **incorporating global best practices**



All companies evaluated using a **standardized framework** that uses data as well as analyst assessments

ESG Process



Detailed ESG assessment on stock inclusion in the universe



Annual stock-level ESG review to capture changes to operating environment



Review of specific ESG issue faced by any company in the universe



Active engagement with management – improved disclosures, proxy voting

What are we looking for?

We look for truly sustainable businesses

- Strong stakeholder relationships
- Managed for durable long term growth
- Strong fundamentals

We believe investing in these companies

- Offers a rich source of alpha
- Can deliver stable returns with lower tail risk
- Has a positive social impact

Finding these companies is challenging

- Requires much more than a tick box approach
- ESG analysis is necessary, but not sufficient
- Our existing process of looking for long term quality companies should give us an edge

Fund Managers - Equity



Jinesh Gopani, Head

- M.M.S. in Finance from Mumbai University
- A total experience of 18 years in the capital markets of which 8 years are in equity fund management
- Previous experience includes Birla Sun Life Mutual Fund and Voyager Capital



Ashish Naik, Fund Manager

- MBA from XLRI, Jamshedpur and B.E. from Mumbai University. Certified CFA charter holder (2011-12) and FRM (2007-08)
- Over 13 years of experience out of which over 8 years of experience as an Equity Analyst
- Previous experience includes 2 years with Goldman Sachs as part of India Financials research team and Hexaware Technologies



Shreyash Devalkar, Senior Fund Manager

- Bachelor in Chemical Engineering & Masters in Management Studies
- Over 18 years of experience in capital markets
- Previous experience includes IDFC Securities Ltd., IDFC AMC and BNP Paribas AMC



Hitesh Das, Fund Manager

- Bachelors in Technology, Masters in Technology, Post Graduate Diploma in Management from IIM Lucknow.
- Over 9 years of experience in financial markets. Previous experience include Barclays and Credit Suisse Securities India. Sectors covered at Axis Mutual Fund: Capital Goods, Engineering & Construction, Information Technology.

Fund Managers - Equity



Anupam Tiwari, Fund Manager

- Chartered Accountant
- Over 15 years of experience in capital markets
- Previous experience includes Principal PNB Asset Management Co. Ltd, Reliance Life Insurance Ltd. and Reliance Capital Asset Management Co. Ltd.



Manish Shah, Chief Dealer – Equity

- Chartered Accountant with a Bachelor's Degree in Commerce
- Manish Shah joined Axis AMC in 2022 as the Chief Dealer – Equity. His core responsibilities include managing the Equity Dealing Desk including execution of equity trades for various schemes.
- He has extensive experience of more than three decades in the Capital Markets. Prior to joining Axis AMC, he was associated with HDFC AMC (2013-2022) heading Equity Dealing Desk & Antique Stock Broking Ltd.(2008-2013) as Vice President- Equity Sales involved in marketing equity research, corporate access & other products to Institutional Asset Managers.



Vinayak Jayanath, Fund Manager – Foreign Securities

- Vinayak Jayanath is a Fund Manager – Foreign Securities at Axis AMC. He has been associated with Axis AMC since 2017
- His expertise lies in Foreign Securities and currently oversees the Axis Global Equity Alpha Fund, Axis ESG Equity Fund, Axis Growth Opportunities Fund, Axis Greater China Fund, and Axis Global Innovation Fund amongst many others. Vinayak started his career at Kotak Life Insurance in 2015 before moving to Axis AMC.
- Qualification:- B.Com (Banking and Insurance) from HR College (Mumbai University) and an MBA from NMIMS

Fixed income Investment Philosophy



Active management: Active portfolio management style; geared to exploit opportunities and ensure that portfolios reflect the best investment opportunities at all times.



Quality assets: Focus on building a low credit risk portfolio with a continuous focus on the liquidity of the portfolio.



Discipline: Investment decisions are an output of a logical and disciplined investment process.



Fundamentals based: Interest rate views are based on a multi-factor process that combines the medium term outlook with the short term outlook.



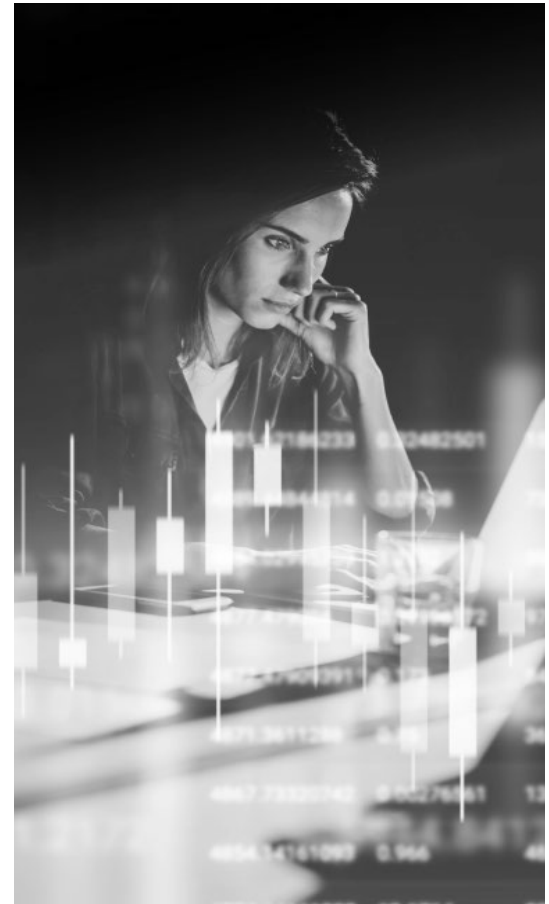
Research driven: Investment decisions are driven by extensive macroeconomic and company research.



Integrated risk management: Risk management is embedded in the investment process.



Performance target: We aspire to be above market performers with below market risk.



4-pronged investment process

The 4 C Process



Clear

- Clearly articulated investment approach
- Clearly defined products - objectives and risk



Comprehensive

- Holistic Investment process that balances fundamentals, valuation and technical factors
- Risk management embedded into the investment process



Consistent

- Best ideas approach - consistently applied to all funds
- Investment policy drives risk management at portfolio construction stage



Capable

- Highly experienced team with strong performance credentials
- Strong governance and oversight architecture

The APT Process

Comprehensive Investment Process

We seek to add alpha from 2 broad sources



Rates: Duration and yield curve



Credit: Credit selection and sizing

- **3-step decision making process for both rates and credit**



Analysis - Fundamental Analysis decides the basis of investment



Price - Valuation tells us what is priced into the market



Technical - Technical factors guides us on timing and liquidity

- **Risk management is integrated into the process**

The APT Process - Rates

Analysis Factors



- Macro variables (growth, inflation)
- Monetary policy
- Fiscal stance
- Global macro
- External sector
- Corporate performance

Price Factors



- Yield curve slopes
- Real yields
- Credit spreads
- Cross country valuation

Technical Factors



- Liquidity
- Flows, domestic and FPI
- Market positioning

The APT Process - Credits

Fundamental Analysis



- Management quality
- Business environment
- Financial analysis
- Competition
- Liquidity and liability profile

Valuation



- Spread relative to peer credits
- Spread relative to sector
- "What rating is priced in by yield"

Technical Factors



- Liquidity
- Institutional lenders & mix
- Supply

Portfolio Construction

Emphasis on Consistency



Portfolio Construction

Discipline is the key

Diversification



- Cautious at selecting sectors
- Diversifying the exposure to manage potential risk
- Strict issuer/ rating limits

Credit play different from duration play



- Pure 'carry' play with buy and hold approach
- No active duration call in lower rated papers

Valuation



- Look at credit exposure only during favorable valuation scenario

Fund Managers - Fixed Income

R Sivakumar, Head



- Bachelor of Technology from IIT Madras, PGDM from IIM Ahmedabad
- Over 21 years of experience in the Indian asset management industry across asset classes
- Previous experience includes managing fixed income funds with Sundaram Asset Management and Zurich India

Devang Shah, Co - Head - Fixed Income



- B.Com from Mumbai University, Gold Medalist in Financial Management, Associate member of the Institute of Chartered Accountants of India
- Over 18 years of experience out of which 5 years are in Axis AMC
- Previous experience includes Pricewaterhouse Coopers, Deutsche AMC & ICICI Prudential AMC

Aditya Pagaria, Fund Manager



- Aditya is associated with Axis Mutual Fund since August 2016 actively managing funds across the spectrum of the yield curve. He brings with him an overall experience of more than 14 years in the mutual fund industry.
- He holds a Post Graduate Diploma in Business Management from Institute Of Technology And Management, Mumbai.
- Prior to joining Axis MF, he was Fund Manager at ICICI Prudential AMC for more than 9 years.

Kaustubh Sule, Fund Manager



- B.E (Computer Engineering) from Pune Institute of Computer Technology and MBA from IIT Kharagpur.
- His experience includes 3 years in software development and more than 12 years in Fixed Income Trading & Portfolio Management. Has a holistic view of Fixed Income domain having worked in bank treasury (Union Bank of India), investment team of insurance companies (Nippon Life/HDFC Life) and working with Axis AMC since 2016. His primary focus has been duration strategies using instruments like corporate bonds , government securities and derivatives.
- As a Fund Manager at Axis AMC his responsibility is to focus on medium to long duration strategies.

Fund Managers - Fixed Income

Sachin Jain, Fund Manager



- An engineer from College of Engineering Roorkee, AGMP from IIM Ahmedabad and PGDM (Finance) from ITM Business School. He is a fixed income fund manager for domestic funds managed by Axis Asset Management Company.
- He has over 12 years of overall experience in the fixed income markets and had worked in Money Market and duration strategies. He had worked on debt instruments like Corporate Bonds, Government Securities, Derivatives and money market instruments.
- He has previously worked in organizations such as Sundaram AMC.

Akhil Thakker, Asst. Fund Manager



- He cleared his CFA (Level 3) and holds a Masters of Management Studies degree from K.J. Somaiya Institute of Management Studies & Research.
- Over his career, he has worked with marquee credit rating agencies in individual and leadership roles such as CRISIL Limited (2015-2017) and CARE Ratings Limited where he began his career (2010-2015).
- He joined Axis AMC in 2017. His area of expertise includes credit research across sectors and rating categories and is responsible for managing the Axis Credit Risk Fund.

Hardik Shah, Fund Manager



- He holds the degree of B.E (I.T) from Sardar Patel College of Engineering, Mumbai and PGDBM (Finance) from N.L Dalmia Institute of Management Studies and Research, Mumbai.
- He started his professional journey with Quantum Mutual Fund (2009-2013) wherein he was responsible for setting up the FPI Fixed Income Advisory business & overseeing FPI Funds. Post that, he was associated with Nippon India Mutual Fund (2013-2020) managing Medium to Long duration - High Grade funds and was actively involved in growing their FPI Advisory business. Prior to joining Axis AMC, he worked with SBI Life Insurance (2020-2022) as a Fund Manager.
- His core area of expertise includes macro and duration strategies. In addition to trading in Government Securities & Corporate Bonds, he has actively traded other Fixed Income Derivative instruments like Interest Rate Swaps, Bond FRAs & IRFs.
- He joined Axis AMC in January 2022 as a Fund Manager and is primarily responsible for focusing on medium to long-term strategies. He manages the Axis Corporate Bond Fund, Axis Floater Fund, and Axis Balance Advantage Funds amongst others Axis CRISIL IBX SDL May 2027 Index Fund

Pratik Tibrewal, Fund Manager - Commodities



- Pratik Tibrewal joined Axis AMC in June 2022 as the Fund Manager – Commodities. He oversees the Axis Gold ETF.
- Pratik majorly specialized in handling Agri Commodities, Gold, Silver and Currency in his earlier roles. He started his career in 2012 with Edelweiss Commodities as a trader in bullion for around 4 years. He has also worked with Inditrade Capital Limited for around 5 years handling commodities.
- Educational Qualification: He is an alumnus of Indian Education Society (MBA - Finance) and KC College (LLB - Gen).

Axis MF - Key Pillars



Risk Management



Risk management is central in the product design, investment process and ongoing monitoring

Type of risk	Risk description	Risk management strategy
 Quality risk	<ul style="list-style-type: none">• Investing in unsustainable/ weak companies• Overpaying for a company• High impact costs	<ul style="list-style-type: none">• Experienced investment professionals help limit investment universe to high quality businesses• Detailed in-house research enables 'fair value' based investment recommendations• Controlled at portfolio construction stage
 Volatility risk	<ul style="list-style-type: none">• Price volatility due to company or portfolio specific factors• Price risk due to company or sector specific event	<ul style="list-style-type: none">• Overall portfolio volatility and risk exposures monitored• Timely response to uncertain events enabled through in-depth understanding of businesses



Risk Management - Equity



Risk

Quality

Price

Liquidity

Event

Volatility

Macro + Market



How

Experienced investment professionals to help limit investment universe to carefully selected high quality businesses.

Detailed in-house research to enable “Fair value” based investment recommendations.

Controlled at portfolio construction stage.

Hedge in case of scheduled events with uncertain outcomes using Index futures and single stock futures. In case of macro/market shocks, hedge /go into cash where feasible.

Monitor overall portfolio volatility. Control risk class/ sector/ stock exposures as needed.

Effective and timely response to uncertain events enabled through in-depth understanding of businesses. Hedge portfolios in case of predictable events with uncertain outcomes.

Risk Management - Fixed Income

Sector

- Controlled through diversification and stringent review of sectors
- Regulatory limits on sector exposure



Credit Selection

- Focus on High Quality Issuer
- Well researched Investment universe



Diversification

- Exposure to each issuer limited by its rating



Duration

- Strictly adhere to duration limits specified by the investment mandate



Liquidity

- Critical attribute to security selection & portfolio construction
- Optimize balance of credit quality, returns and liquidity



Risk limits tighter than SEBI prescribed limits & emphasis on diversification

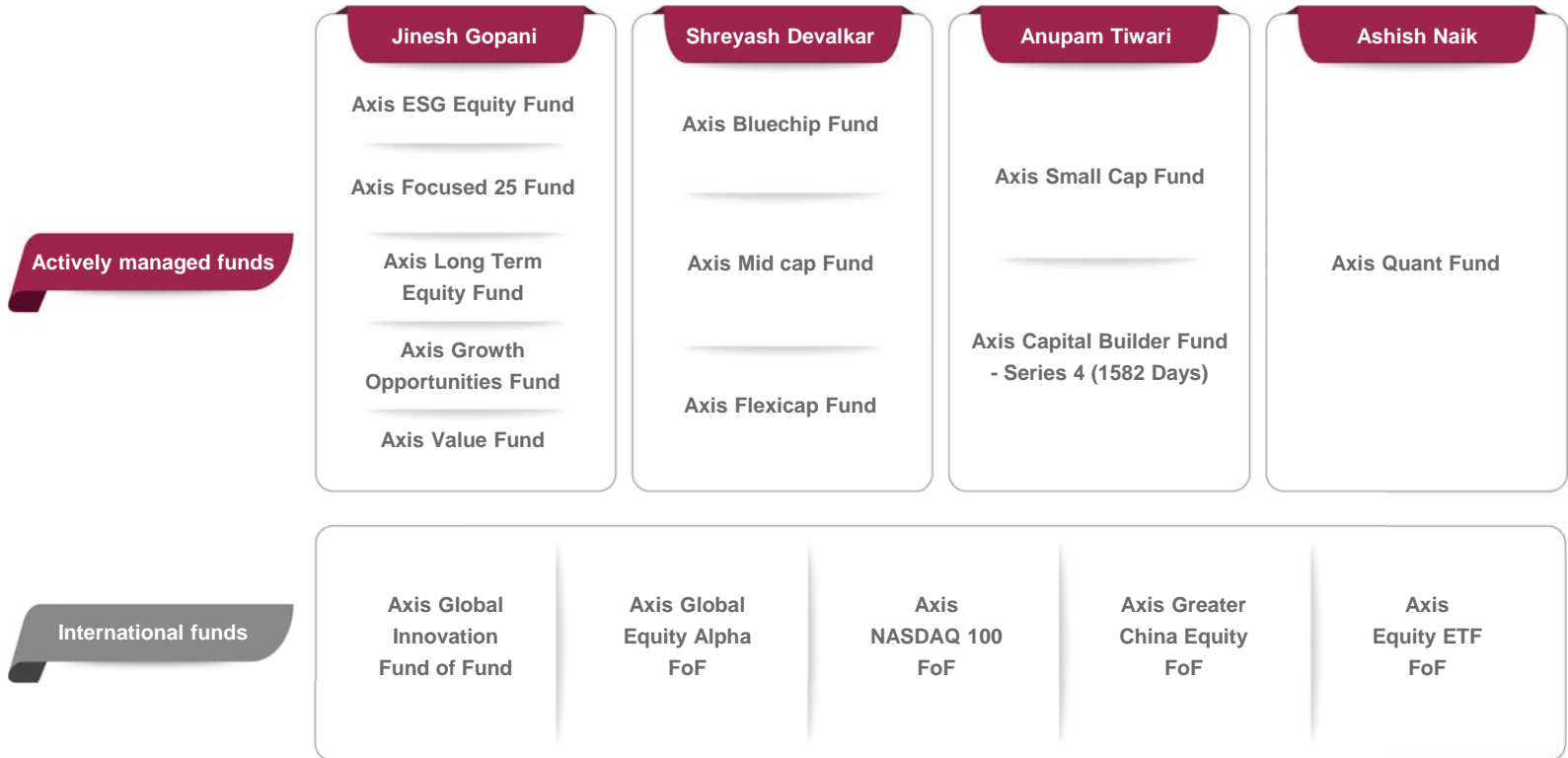
Comprehensive Investment Solutions



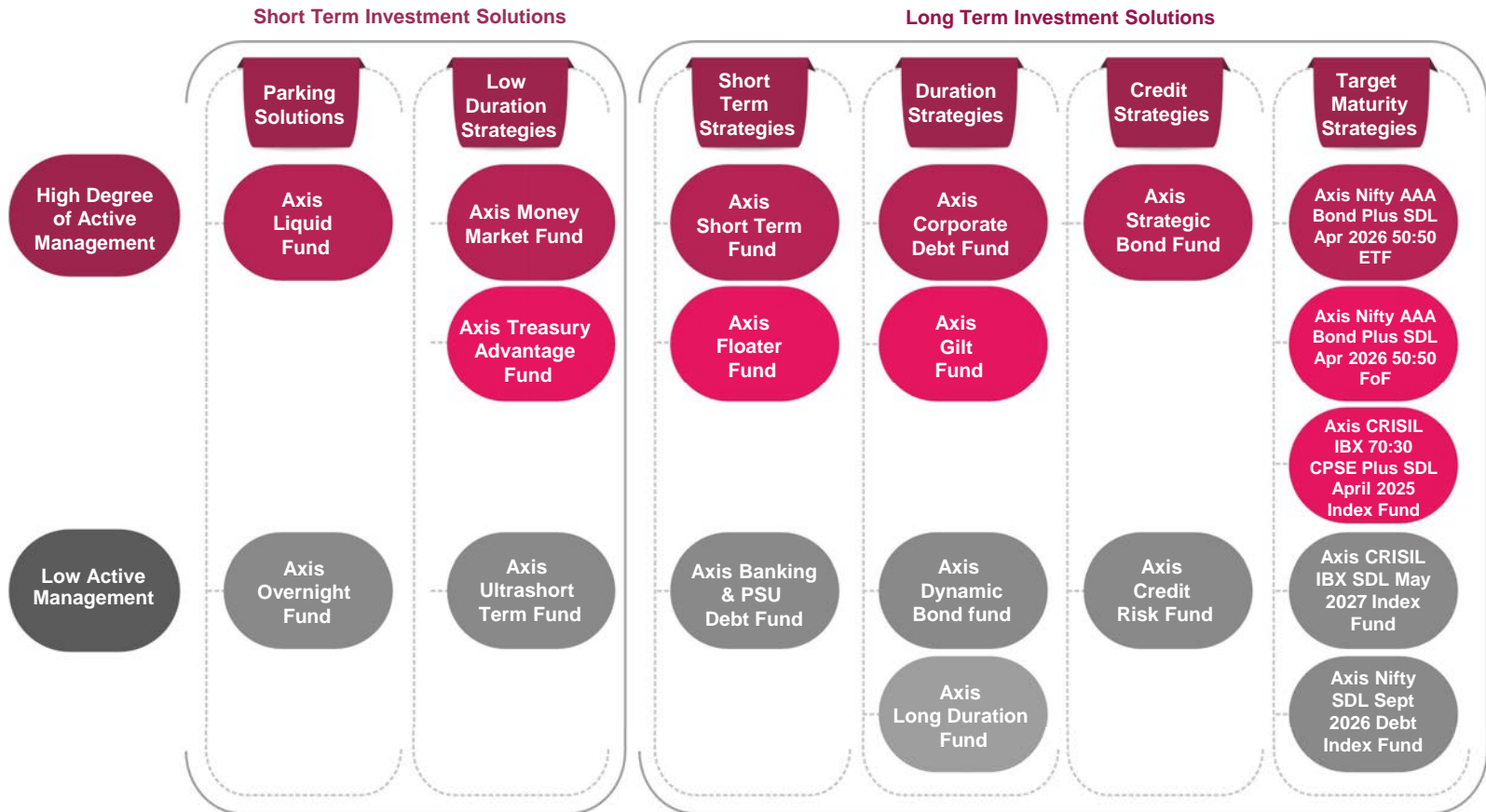
Products Designed for Various Investor Needs - Equity

Fund manager wise break up

Long term wealth creation

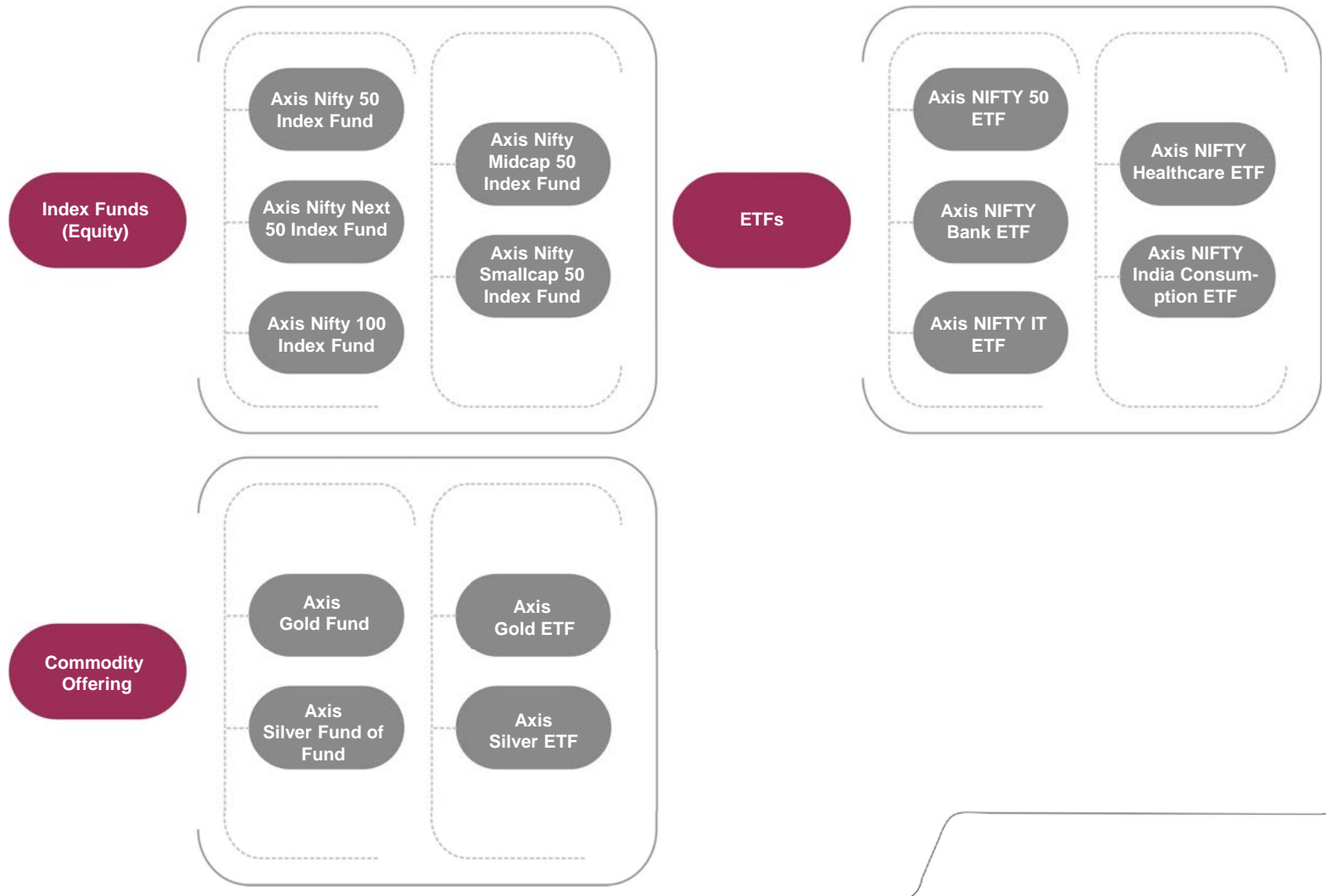


Products Designed for Various Investor Needs - Fixed Income

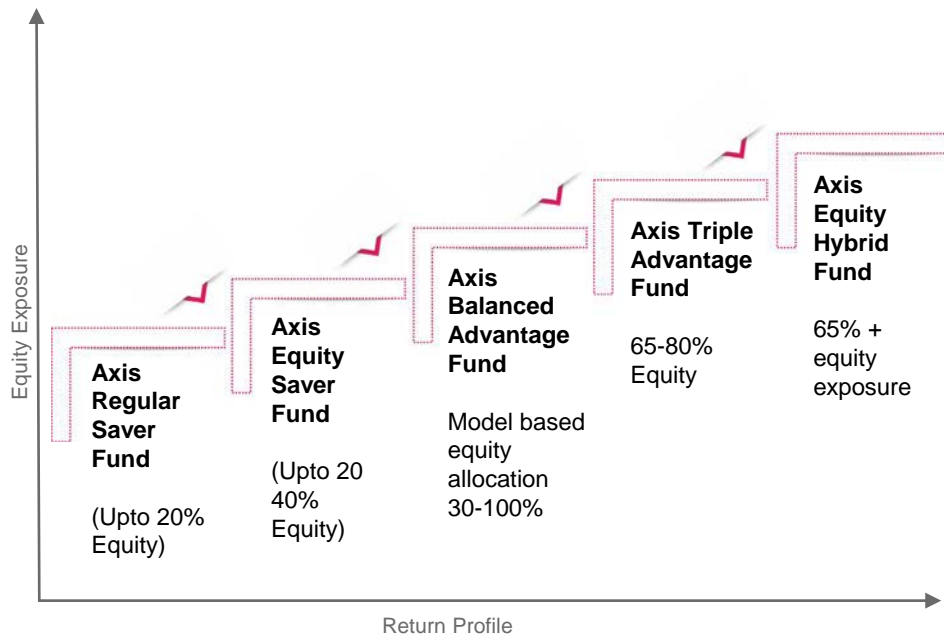


The classification is based on internal defined categories based on current strategies followed in the fund. For SEBI defined category bucketing refer annexures. Current strategy is subject to change at the discretion of the fund manager. The contents in this document are not recommendations. Investors are advised to consult their financial advisors on the suitability of products for their portfolio. Please refer scheme related documents before investing available at axismf.com

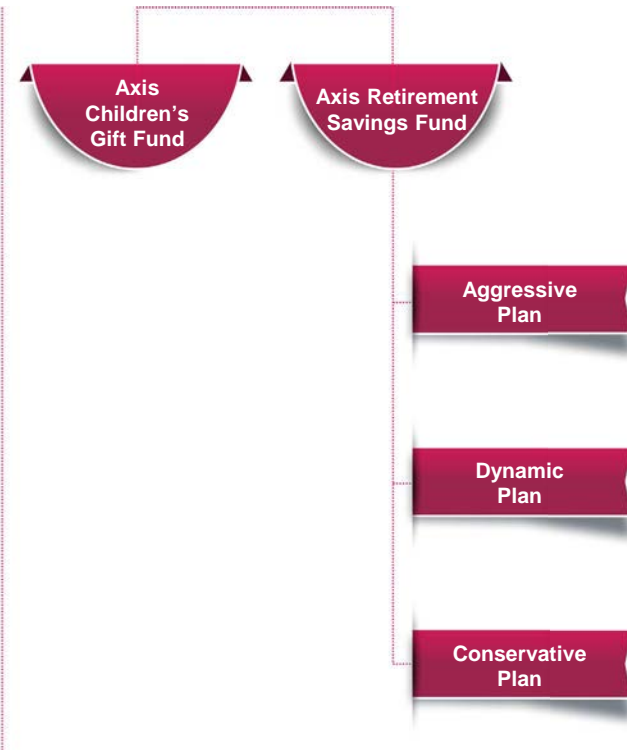
Products Designed for Various Investor Needs - Passive Fund



Products Designed for Various Investor Needs - Hybrid



Solution Oriented Funds



Customer Centricity



Customer Centric Philosophy

Outside-in View

- Investor at the heart of every single decision
- Communicate in the language of the investor

Enduring Wealth Creation

- Play a serious & credible role in investor's money basket
- Encourage investors to build a long-term perspective of the category

Long Term Relationships

- Leverage the equity of 'Axis' brand
- Aim at building relationships rather than being transactional

Value added Products/ Services



SIP/ STP/ SWP

	SIP	STP	SWP
What	Regular investments of fixed amount in any Scheme	Transfer of investments from one scheme to another	Fixed regular redemption of mutual fund investments into bank account
Why	Discipline To avoid market timing Reduce risk Long term wealth creation	Discipline To avoid market timing Reduce risk Long term wealth creation Rebalancing portfolio systematically	Disciplined redemption Regular income Reduce risk
How	Bank Account → Scheme	One Mutual Fund → Another Scheme	Scheme → Bank Account
When	Ideal for long term wealth creation	Ideal for long term wealth creation while your lumpsum money is also yielding some returns. Ideal when you are approaching your goal.	Ideal for regular income post retirement

Easy Accessibility



Easy Accessibility



www.axismf.com

Invest online in minutes

Individual Investors

- Invest online through internet banking
- No prior registration required
- Complete your investment in minutes
- Track your investments instantly



<https://axisconnect.axismf.com/>

Axis MF Connect - An app that goes beyond transactions

- Initiate purchase, redemption, switch and systematic plan transactions
- Access a detailed dashboard from business and client point of view
- The empanelment process can be done online in just 3 steps
- Client receives approval link on SMS and E-mail
- Transaction updates appear real time seamlessly in one place
- Available on web, android and iOS platform
- Mode of payment for purchase transactions - Net banking, UPI and OTM

Easy Accessibility



Axis Mutual Fund App



Scan the QR code
to download the
new AxisMF App



Transact and track your investments on the go!

- Explore Funds, Favourite Transactions, Transaction History
- Statement downloads (Account Statement, STT Letter, Capital Gains), Contact us, FAQs, Factsheet, Update contact details, Watchlist
- View and manage portfolio, Transactions (SIP, Lumpsum, Switch, STP, SWP, Redemption, Insta - redeem)
- Notifications
- Payment through UPI



Contact no.
8108622211

- Call us between: Monday to Saturday 9:00 am to 6:00 pm

Easy Accessibility



Investor **WhatsApp** Service

Send '**Hi**'
on WhatsApp to
"**7506771113**"

- To stay up to date with your mutual fund investments, connect with us on our WhatsApp number.
- Sent us a '**Hi**' on '**7506771113**' from your registered mobile number to have your queries answered.
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WhatsApp Service

Send '**Hi**'
on WhatsApp to
"**7304961111**"

- Distributors and ND WhatsApp Service send '**Hi**' on WhatsApp to "**7304961111**".



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About Axis Mutual Fund



Liquid Fund/ Money
Market Fund/
Floater Fund

43,375



Gilt Fund/ Gilt Fund
with 10 year
constant duration

126



Remaining Income/
Debt Oriented
Schemes

37,022



Growth/ Equity
Oriented Schemes
(Other than ELSS)

1,15,865



ELSS
Funds

31,268



Hybrid Schemes

11,090



Solution Oriented
Schemes

1,754



Index Funds

3,213



GOLD ETF

718



Other ETF

1,465



Fund of Fund

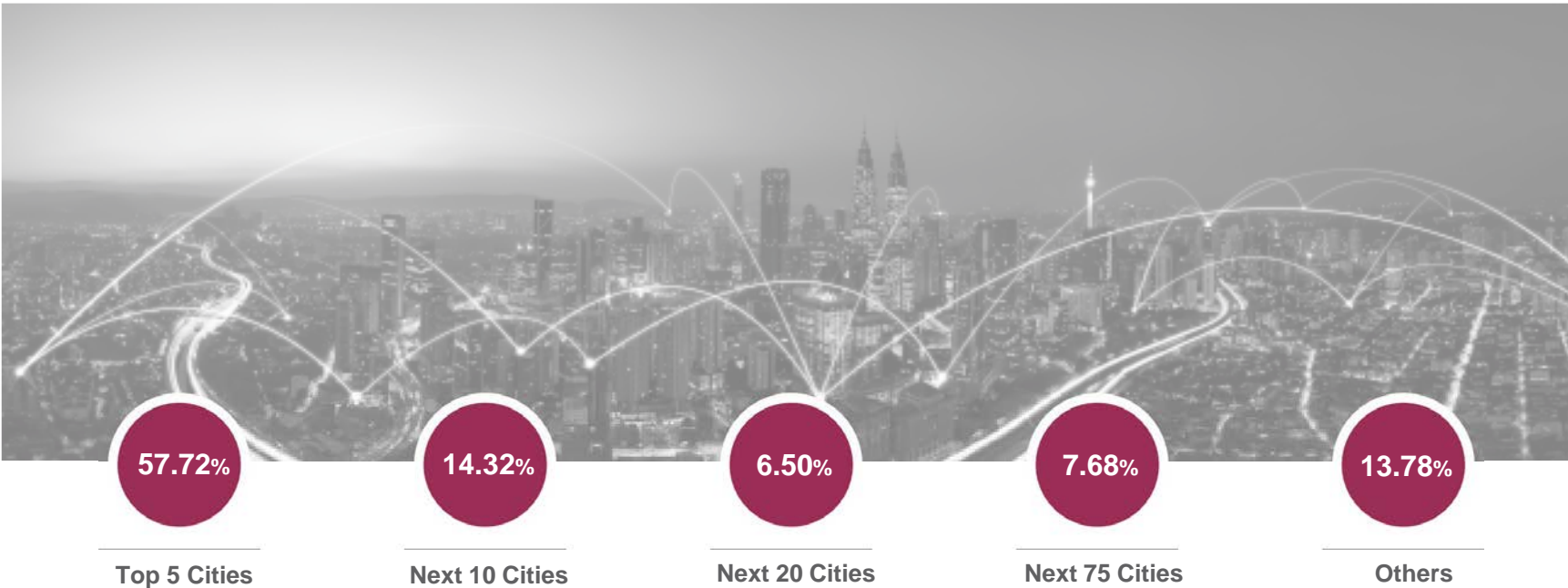
3,029

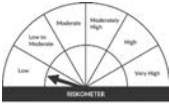









Total ₹ 2,48,929 Cr.

About Axis Mutual Fund




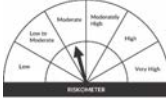


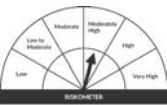



Wide presence in over 100 cities

Percentage of Total AUM as on the last day of the Quarter (as on December 31, 2022).















Product Label	Scheme Riskometer	Benchmark Riskometer	Potential Risk Class Matrix																				
<p>Axis Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) Benchmark - Nifty 1D Rate Index This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. 	 <p>Investors understand that their principal will be at low risk.</p>	 <p>Nifty 1D Rate Index</p>	<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)				A-I			Moderate (Class II)				Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
	A-I																						
Moderate (Class II)																							
Relatively High (Class III)																							
<p>Axis Liquid Fund (An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.) Benchmark - Nifty Liquid Index B-I This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in debt and money market instruments. 	 <p>Investors understand that their principal will be at low to moderate risk.</p>	 <p>Nifty Liquid Index B-I</p>	<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)					B-I		Moderate (Class II)				Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
		B-I																					
Moderate (Class II)																							
Relatively High (Class III)																							
<p>Axis Ultra Short Term Fund (An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.) Benchmark - NIFTY Ultra Short Duration Debt Index B-I This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. 	 <p>Investors understand that their principal will be at moderate risk.</p>	 <p>NIFTY Ultra Short Duration Debt Index B-I</p>	<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)					B-II		Moderate (Class II)				Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
		B-II																					
Moderate (Class II)																							
Relatively High (Class III)																							
<p>Axis Treasury Advantage Fund (An open-ended low duration debt scheme investing in instruments such that the macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.) Benchmark - NIFTY Low Duration Debt Index B-I This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term. Investment in debt and money market instruments. 	 <p>Investors understand that their principal will be at moderate risk.</p>	 <p>NIFTY Low Duration Debt Index B-I</p>	<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>B-III</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)					B-III		Moderate (Class II)				Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
		B-III																					
Moderate (Class II)																							
Relatively High (Class III)																							
<p>Axis Money Market Fund (An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.) Benchmark - NIFTY Money Market Index B-I This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in money market instruments with maturity up to one year. 	 <p>Investors understand that their principal will be at low to moderate risk.</p>	 <p>NIFTY Money Market Index B-I</p>	<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)					B-I		Moderate (Class II)				Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
		B-I																					
Moderate (Class II)																							
Relatively High (Class III)																							

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer	Potential Risk Class Matrix																				
Axis Corporate Debt Fund (An open-ended debt scheme predominantly investing in AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk.) Benchmark - NIFTY Corporate Bond Index B-III This product is suitable for investors who are seeking* • Regular income over short to medium term. • Predominantly investing in corporate debt.			<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)											Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
Relatively High (Class III)																							
Axis Banking & PSU Debt Fund (An open-ended debt scheme predominantly investing in debt Instruments of banks, public sector undertakings & public financial institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark - Nifty Banking & PSU Debt Index This product is suitable for investors who are seeking* • Regular income over short to medium term. • Investment in debt and money market instruments issued by Banks, PFIs & PSUs.			<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)											Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
Relatively High (Class III)																							
Axis Short Term Fund (An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings & public financial institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark - NIFTY Short Duration Debt Index B-II This product is suitable for investors who are seeking* • Regular income while maintaining liquidity over short term. • Investment in debt and money market instruments.			<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)											Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
Relatively High (Class III)																							
Axis Credit Risk Fund (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) Benchmark - NIFTY Credit Risk Bond Index C III This product is suitable for investors who are seeking* • Stable returns in the short to medium term. • Investment in debt and money market instruments across the yield curve and credit spectrum.			<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)											Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
Relatively High (Class III)																							
Axis Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.) Benchmark - NIFTY Composite Debt Index B-III This product is suitable for investors who are seeking* • Optimal returns over medium to long term. • To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.			<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class I)											Relatively High (Class III)			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class I)																						
Relatively High (Class III)																							

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

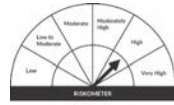







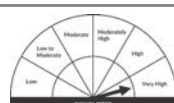


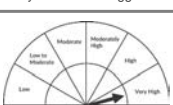
Product Label	Scheme Riskometer	Benchmark Riskometer	Potential Risk Class Matrix															
Axis Strategic Bond Fund (An open-ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) Benchmark - NIFTY Medium Duration Debt Index C-III This product is suitable for investors who are seeking* • Optimal returns over medium term. • Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity.	 <p>Investors understand that their principal will be at moderate risk</p>	 <p>NIFTY Medium Duration Debt Index C-III</p>	<table><tr><td>Credit Risk → Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓ Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Moderate (Class B)</td><td></td><td></td></tr><tr><td>Relatively High (Class B)</td><td></td><td>C-II</td></tr></table>	Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓ Relatively Low (Class B)			Relatively Low (Class B)			Moderate (Class B)			Relatively High (Class B)		C-II
Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓ Relatively Low (Class B)																		
Relatively Low (Class B)																		
Moderate (Class B)																		
Relatively High (Class B)		C-II																
Axis Gilt Fund (An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) Benchmark - Nifty All Duration G-Sec Index This product is suitable for investors who are seeking* • Credit risk free returns over medium to long term. • Investment mainly in Government securities across maturities.	 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Nifty All Duration G-Sec Index</p>	<table><tr><td>Credit Risk → Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓ Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Moderate (Class B)</td><td></td><td></td></tr><tr><td>Relatively High (Class B)</td><td>A-II</td><td></td></tr></table>	Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓ Relatively Low (Class B)			Relatively Low (Class B)			Moderate (Class B)			Relatively High (Class B)	A-II	
Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓ Relatively Low (Class B)																		
Relatively Low (Class B)																		
Moderate (Class B)																		
Relatively High (Class B)	A-II																	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF (An open-ended target maturity exchange traded fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark - Nifty AAA Bond Plus SDL Apr 2026 50:50 Index This product is suitable for investors who are seeking* • Income over long term. • Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.	 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<table><tr><td>Credit Risk → Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓ Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Moderate (Class B)</td><td></td><td></td></tr><tr><td>Relatively High (Class B)</td><td>A-II</td><td></td></tr></table>	Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓ Relatively Low (Class B)			Relatively Low (Class B)			Moderate (Class B)			Relatively High (Class B)	A-II	
Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓ Relatively Low (Class B)																		
Relatively Low (Class B)																		
Moderate (Class B)																		
Relatively High (Class B)	A-II																	
Axis Floater Fund (An open-ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.) Benchmark - CRISIL Low Duration Debt Index This product is suitable for investors who are seeking*: • Regular income over short term investment horizon. • To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).	 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>CRISIL Low Duration Debt Index</p>	<table><tr><td>Credit Risk → Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓ Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Moderate (Class B)</td><td></td><td></td></tr><tr><td>Relatively High (Class B)</td><td>B-II</td><td></td></tr></table>	Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓ Relatively Low (Class B)			Relatively Low (Class B)			Moderate (Class B)			Relatively High (Class B)	B-II	
Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓ Relatively Low (Class B)																		
Relatively Low (Class B)																		
Moderate (Class B)																		
Relatively High (Class B)	B-II																	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund (An open-ended target maturity index fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk.) Benchmark - CRISIL IBX 70:30 CPSE Plus SDL - April 2025 This product is suitable for investors who are seeking*: • Income over long term • Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors.	 <p>Investors understand that their principal will be at low to moderate risk</p>	 <p>CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<table><tr><td>Credit Risk → Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓ Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Relatively Low (Class B)</td><td></td><td></td></tr><tr><td>Moderate (Class B)</td><td>A-II</td><td></td></tr><tr><td>Relatively High (Class B)</td><td></td><td></td></tr></table>	Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓ Relatively Low (Class B)			Relatively Low (Class B)			Moderate (Class B)	A-II		Relatively High (Class B)		
Credit Risk → Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓ Relatively Low (Class B)																		
Relatively Low (Class B)																		
Moderate (Class B)	A-II																	
Relatively High (Class B)																		

Product Label	Scheme Riskometer	Benchmark Riskometer	Potential Risk Class Matrix																				
<p>Axis CRISIL IBX SDL May 2027 Index Fund (An open-ended target maturity index fund investing in constituents of CRISIL IBX SDL Index – May 2027. A relatively high interest rate risk and relatively low credit risk.) Benchmark - CRISIL IBX SDL Index - May 2027 This product is suitable for investors who are seeking*: • Income over long term. • Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index - May 2027, subject to tracking errors.</p>			<table border="1"> <tr> <td>Credit Risk</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>Relatively Low (Class D)</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class E)</td> <td>A- III</td> <td></td> <td></td> </tr> </table>	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	Relatively Low (Class D)											Relatively High (Class E)	A- III		
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk	Relatively Low (Class D)																						
Relatively High (Class E)	A- III																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer
Axis Arbitrage Fund (An open ended scheme investing in arbitrage opportunities) Benchmark - Nifty 50 Arbitrage Index This product is suitable for investors who are seeking* • Income over short to medium term. • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.		
Axis Regular Saver Fund (An open ended hybrid scheme investing predominantly in debt instruments) Benchmark - NIFTY 50 Hybrid Composite Debt 15:85 Index This product is suitable for investors who are seeking* • Capital appreciation while generating income over medium to long term. • Investment in debt and money market instruments as well as equity and equity related instruments.		
Axis Equity Saver Fund (An open ended scheme investing in equity, arbitrage and debt) Benchmark - NIFTY Equity Savings Index This product is suitable for investors who are seeking* • Capital appreciation while generating income over medium to long term. • Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.		
Axis Balanced Advantage Fund (Formerly known as Axis Dynamic Equity Fund)*** (An open ended dynamic asset allocation fund) Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index This product is suitable for investors who are seeking* • Capital appreciation and generating income over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.		
Axis Gold Fund (An open ended fund of fund scheme investing in Axis Gold ETF) Benchmark - Domestic Price of Gold This product is suitable for investors who are seeking* • Capital appreciation over medium to long term. • Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error.		
Axis Retirement Savings Fund - Conservative Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)) Benchmark - NIFTY 50 Hybrid Short Duration Debt 25:75 Index This product is suitable for investors who are seeking* • Capital appreciation & income generation over long term. • Investments in debt and money market instruments as well as equity and equity related instruments.		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer
Axis Gold ETF (An open ended scheme replicating/tracking Domestic Price of Gold) Benchmark - Domestic Price of Gold This product is suitable for investors who are seeking* • Capital appreciation over medium to long term. • Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.		
Axis NIFTY Bank ETF (An open ended scheme replicating/ tracking NIFTY Bank Index) Benchmark - NIFTY Bank TRI This product is suitable for investors who are seeking* • Long term wealth creation solution. • An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.		
Axis Bluechip Fund (An open ended equity scheme predominantly investing in large cap stocks) Benchmark - S&P BSE 100 – TRI This product is suitable for investors who are seeking* • Capital appreciation over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.		
Axis Children`s Gift Fund (An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier)) Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index This product is suitable for investors who are seeking* • Capital appreciation & generating income over long term. • Investment in debt and money market instruments as well as equity and equity related instruments.		
Axis Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments) Benchmark - CRISIL Hybrid 35+65 - Aggressive Index This product is suitable for investors who are seeking* • Capital appreciation along with generation of income over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments.		
Axis Nifty Smallcap 50 Index Fund (An open-ended Index Fund tracking the NIFTY Smallcap 50 Index) Benchmark - Nifty Smallcap 50 Index TRI This product is suitable for investors who are seeking*: • Long term wealth creation solution. • An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.		













*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer
Axis ESG Equity Fund (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme) Benchmark - Nifty 100 ESG TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.		
Axis Focused 25 Fund (An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies.) Benchmark - Nifty 500 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.		
Axis Growth Opportunities Fund (An Open-ended Equity Scheme investing in both large cap and mid cap stocks) Benchmark - NIFTY Large Midcap 250 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.		
Axis Long Term Equity Fund (An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit) Benchmark - Nifty 500 TRI This product is suitable for investors who are seeking* • Capital appreciation & generating income over long term. • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.		
Axis Midcap Fund (An open ended equity scheme predominantly investing in Mid Cap stocks) Benchmark - S&P BSE Midcap 150 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investing predominantly in equity & equity related instruments of Mid Cap companies.		
Axis Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks) Benchmark - NIFTY 500 TRI This product is suitable for investors who are seeking* • Capital appreciation over medium to long term. • Investment in a dynamic mix of equity and equity related instruments across market capitalization.		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer
<p>Axis Nifty 100 Index Fund (An Open Ended Index Fund tracking the NIFTY 100 Index) Benchmark - NIFTY 100 TRI This product is suitable for investors who are seeking* • Long term wealth creation solution. • An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.</p>		
<p>Axis NIFTY 50 ETF (An open ended Scheme replicating/ tracking Nifty 50 Index) Benchmark - NIFTY 50 TRI This product is suitable for investors who are seeking* • Capital appreciation over medium to long term. • Investments in Equity & Equity related instruments covered by Nifty 50 Index.</p>		
<p>Axis Retirement Savings Fund - Dynamic Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)) Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index This product is suitable for investors who are seeking* • Capital appreciation and income generation over long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.</p>		
<p>Axis Retirement Savings Fund - Aggressive Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)) Benchmark - NIFTY 50 Hybrid Composite Debt 70:30 Index This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investments primarily in equity and equity related instruments.</p>		
<p>Axis Small Cap Fund (An open-ended equity scheme predominantly investing in small cap stocks) Benchmark - NIFTY Smallcap 250 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies.</p>		
<p>Axis Triple Advantage Fund (An open ended scheme investing in equity, debt and gold) Benchmark - 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold This product is suitable for investors who are seeking* • Capital appreciation & generating income over long term. • Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds.</p>		





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Product Label	Scheme Riskometer	Benchmark Riskometer
Axis Special Situations Fund (An open ended equity scheme following special situations theme) Benchmark - NIFTY 500 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in stocks based on special situations theme.		
Axis Greater China Equity Fund of Fund (An open ended fund offund scheme investing in Schroder International Selection Fund Greater China) Benchmark - MSCI Golden Dragon (INR) This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.		
Axis NIFTY IT ETF (An Open Ended Exchange Traded Fund tracking NIFTYIT Index) Benchmark - Nifty IT TRI This product is suitable for investors who are seeking* • Long term wealth creation solution. • The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.		
Axis Global Equity Alpha FoF (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha) Benchmark - MSCI World Net Total Return Index This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.		
Axis NIFTY Healthcare ETF (An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index) Benchmark - NIFTY Healthcare TRI This product is suitable for investors who are seeking* • Long term wealth creation solution. • The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.		
Axis Global Innovation Fund of Fund (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption) Benchmark - MSCI ACWI Index (INR) This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer
Axis Quant Fund (An open ended equity scheme following a quantitative model) Benchmark - S&P BSE 200 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • An equity scheme that invests in equity and equity related instruments selected based on quant model.		
Axis Value Fund (An open ended equity scheme following a value investment strategy) Benchmark - NIFTY 500 Value 50 TRI This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.		
Axis NIFTY India Consumption ETF (An open-ended Exchange Traded Fund tracking NIFTY India Consumption Index) Benchmark - NIFTY India Consumption TRI Index This product is suitable for investors who are seeking* • Long term wealth creation solution. • The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.		
Axis Multicap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks) Benchmark - NIFTY 500 Multicap 50:25:25 Index This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in a portfolio of large, mid and small cap equity and equity related securities.		
Axis Nifty 50 Index Fund (An open-ended Index Fund tracking the NIFTY 50 Index) Benchmark - Nifty 50 Index TRI This product is suitable for investors who are seeking* • Long term wealth creation solution. • An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.		
Axis Nifty Next 50 Index Fund (An open-ended Index Fund tracking the NIFTY Next 50 Index) Benchmark - Nifty Next 50 Index TRI This product is suitable for investors who are seeking* • Long term wealth creation solution • An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Label	Scheme Riskometer	Benchmark Riskometer
<p>Axis Nifty Midcap 50 Index Fund (An open-ended Index Fund tracking the Nifty Midcap 50 Index) Benchmark - Nifty Midcap 50 Index TRI This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation solution. • An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error. 	 <p>Investors understand that their principal will be at very high risk.</p>	 <p>Nifty Midcap 50 Index TRI</p>
<p>Axis Silver ETF (An open ended scheme replicating/ tracking domestic price of Silver) Benchmark - Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Capital appreciation over medium to long term. • Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error. 	 <p>Investors understand that their principal will be at very high risk.</p>	 <p>Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Disclaimer: This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of ₹.46,800 mentioned above is calculated for the highest income tax slab.

Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh).

Trustee: Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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