AXIS MUTUAL FUND

KEY INFORMATION MEMORANDUM AND APPLICATION FORM AXIS ASSET MANAGEMENT COMPANY LIMITED (INVESTMENT MANAGER)

AXIS BALANCED ADVANTAGE FUND

(An open ended dynamic asset allocation fund) (An open ended equity scheme predominantly investing in large cap stocks) AXIS REGULAR SAVER FUND **AXIS NIFTY 100 INDEX FUND** (An open ended hybrid scheme investing predominantly in debt instruments) (An Open Ended Index Fund tracking the NIFTY 100 Index) **AXIS MIDCAP FUND AXIS SPECIAL SITUATIONS FUND** (An open ended equity scheme predominantly investing in Mid Cap stocks) (An open ended equity scheme following special situations theme) **AXIS ARBITRAGE FUND** AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended scheme investing in arbitrage opportunities) (An open ended fund of fund scheme investing in Schroder International Selection Fund AXIS FLEXI CAP FUND Global Equity Alpha) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap **AXIS QUANT FUND** stocks) (An open ended equity scheme following a quantitative model) AXIS EQUITY HYBRID FUND **AXIS VALUE FUND** (An Open ended hybrid scheme investing predominantly in equity and equity related (An open ended equity scheme following a value investment strategy) instruments) AXIS GREATER CHINA EQUITY FUND OF FUND AXIS SMALL CAP FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund (An open ended equity scheme predominantly investing in small cap stocks) Greater China) AXIS LONG TERM EQUITY FUND AXIS GLOBAL INNOVATION FUND OF FUND (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax (An open ended fund of fund scheme investing in Schroder International Selection Fund benefit) Global Disruption) AXIS TRIPLE ADVANTAGE FUND AXIS MULTICAP FUND (An open ended scheme investing in equity, debt and gold) (An open ended equity scheme investing across large cap, mid cap, small cap stocks) **AXIS FOCUSED 25 FUND** AXIS EQUITY ETFS FOF (An open ended equity scheme investing in maximum 25 stocks investing in large cap, (An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs) mid cap and small cap companies) **AXIS NIFTY SMALLCAP 50 INDEX FUND** AXIS EQUITY SAVER FUND (An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index) (An open-ended scheme investing in equity, arbitrage and debt) **AXIS NIFTY MIDCAP 50 INDEX FUND** AXIS GROWTH OPPORTUNITIES FUND (An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index) (An open ended equity scheme investing in both large cap and mid cap stocks) **AXIS NIFTY 50 INDEX FUND** AXIS ESG EQUITY FUND (An Open Ended Index Fund tracking the NIFTY 50 Index) (An Open ended equity scheme investing in companies demonstrating sustainable **AXIS NIFTY NEXT 50 INDEX FUND** practices across Environment, Social and Governance (ESG) theme) (An Open Ended Index Fund tracking the NIFTY NEXT 50 Index) Offer for units at applicable NAV based prices This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website: www.axismf.com The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This do	ocument	is dated:	April 29	, 2022	

AXIS BLUECHIP FUND

Name of scheme	AXIS BLUECHIP FUND (An open ended equity scheme predominal stocks)	ntly investing in large cap	AXIS LONG TERM EQUITY FUND (An open ended equity linked saving scheme with statutory lock in of 3 years and tax benefit)			
	Benchmark: S&PBSE100-TRI		Benchmark: Nifty 500 TRI			
	This product is suitable for investors who are seeking*:		This product is suitable for investors who are seeking*:			
	Capital appreciation over long term		Capital appreciation & generating income over long term			
	 Investment in a diversified portfolio predominantly consisting of instruments of large cap companies 	., .,	 Investment in a diversified portfolio predominantly consisting or instruments 	., .,		
	*Investors should consult their financial advisers if in doubt about whether the pro	duct is suitable for them.	*Investors should consult their financial advisers if in doubt about whether the pr	roduct is suitable for them.		
	PRODUCT RISKOMETER BENCHMAN	RKRISKOMETER	PRODUCT RISKOMETER BENCHMA	ARK RISKOMETER		
		Moderately High Very High OMETER E 100 - TRI		Ate Moderately High High High High High High High High		
Investment objective	To achieve long term capital appreciation by investing in a diversifi consisting of equity and equity related securities of Large Cap compa However, there can be no assurance that the investment objective of the	nies including derivatives.	To generate income and long term capital appreciation from predominantly equity and equity related securities. However, there the investment objective of the Scheme will be achieved.			
Asset allocation	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be			
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)		
			Type of Instruments Equity and Equity Related Securities#	Normal Allocation		
	Type of Instruments Equity and Equity Related Instruments of Large Cap companies#	(% of net assets)		Normal Allocation (% of net assets)		
	Type of Instruments	(% of net assets) 80 - 100	Equity and Equity Related Securities#	Normal Allocation (% of net assets) 80% - 100% 0% - 20%		
	Type of Instruments Equity and Equity Related Instruments of Large Cap companies# Equity and Equity Related Instruments of other companies#	(% of net assets) 80 - 100 0 - 20	Equity and Equity Related Securities# Debt and Money Market Instruments^	Normal Allocation (% of net assets) 80% - 100% 0% - 20% sets of the Scheme (as and		
	Type of Instruments Equity and Equity Related Instruments of Large Cap companies# Equity and Equity Related Instruments of other companies# Debt and Money Market Instruments*#	(% of net assets)	Equity and Equity Related Securities# Debt and Money Market Instruments^ ^Includes Investment in securitized Debt up to 20% of the net ass when permitted). The Scheme will not invest in foreign securitized do Investment in foreign securities shall not exceed 40% of the net as when permitted).	Normal Allocation (% of net assets) 80% - 100% 0% - 20% sets of the Scheme (as and ebt. sets of the Scheme (as and ebt.		
	Type of Instruments Equity and Equity Related Instruments of Large Cap companies# Equity and Equity Related Instruments of other companies# Debt and Money Market Instruments*# Units issued by REITs & InvITs The Scheme will invest predominantly in Equity and Equity Related	(% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 Instruments of Large Cap	Equity and Equity Related Securities# Debt and Money Market Instruments ^A Ancludes Investment in securitized Debt up to 20% of the net as when permitted). The Scheme will not invest in foreign securitized do Investment in foreign securities shall not exceed 40% of the net as when permitted). #Including derivatives instruments to the extent of 100% of the net a	Normal Allocation (% of net assets) 80% - 100% 0% - 20% sets of the Scheme (as and ebt. sets of the Scheme (as and ebt.		
	Type of Instruments Equity and Equity Related Instruments of Large Cap companies# Equity and Equity Related Instruments of other companies# Debt and Money Market Instruments*# Units issued by REITs & InvITs The Scheme will invest predominantly in Equity and Equity Related companies.	(% of net assets) 80-100 0-20 0-20 0-10 Instruments of Large Cap sets.	Equity and Equity Related Securities# Debt and Money Market Instruments^ ^Includes Investment in securitized Debt up to 20% of the net ass when permitted). The Scheme will not invest in foreign securitized do Investment in foreign securities shall not exceed 40% of the net as when permitted).	Normal Allocation (% of net assets) 80% - 100% 0% - 20% sets of the Scheme (as and ebt. sets of the Scheme (as and		

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Differentiation with existing open ended equity schemes (as on March 31, 2022)	For comparison of Existin	ng Schemes, Investment Ob	ojective, Asset Under Mana	agement (AUM) ar	nd number of folios, please i	efer to point no. 7A on p	age 53 to 56.		
Investment strategy	companies with strong gr The portfolios will be appreciation potential of i "Fair value" based resea universe (Fair value is a r carefully selected to in	predominantly in Equity and rowth and sustainable busin built utilising a bottom-up individual stocks from a fun- irch process to analyse the measure of the intrinsic wor clude companies having advantages as compared to	ess models, whilst manage o stock selection proce- damental perspective. The appreciation potential of th of a company). The univ robust business model	ing risk. ss, focusing on AMC employs a each stock in its verse of stocks is	business models. Though the companies constitutir the market capitalization industries/sectors. The companies would management team has sustainability of its compe	n the benchmark is Nifty g the benchmark. The S spectrum (i.e. large, be individually resea satisfied itself on rob titive advantage and the or that the corpus of the	of strong growth companies with sustainab 500 TRI, the investments will not be limited Scheme will have the flexibility to invest acros mid and small cap companies) and acros arched and selected only when the fur ustness of the company's business mode c credibility of its top management team.		
Risk profile of the scheme	Scheme specific Risk Factors are summarized below:the Scheme InThe scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk, on the portfolio. Also, the value of the Scheme investments may be affected by interest raters, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re- investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities. Please refer to the SID for further details.the Scheme In Scheme's investment in scheme's investments in debt and money market instruments are subject to interest rate risk, re- investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities. Please refer to the SID for further details.the Scheme In Scheme's investment risk Scheme's investment sin such securities. Please refer to the SID for further details.The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investithe next				the Scheme Information I Scheme specific Risk F The scheme carries risk derivatives, foreign secur enhancements, money m Investment in Mutual Fur risk, liquidity risk and de investments. The AMC m on the portfolio. Also, the currency exchange rate political, economic or othe Investments in debt and investment risk, basis ris Scheme's investments	Document (SID) carefull actors are summarized s associated with inve ities, debt securities, se arket instruments, shor d units involves investin fault risk. Trading volu ay choose to invest in u value of the Scheme ir s, changes in law/poli er developments. d money market instru- k, credit risk, spread ri n such securities. Du nvestors to realize return	ting the possible loss of principal. Please rea y for details on risk factors before investment d below: sting in equity and equity related securitie ccuritized debt, debt instruments having crec t selling and securities lending. nent risks such as trading volumes, settleme ime may restrict liquidity in equity and de inlisted securities which may increase the ris avestments may be affected by interest rate cies of the government, taxation laws ar iments are subject to interest rate risk, rr sk, prepayment risk, etc. to the extent of the e to the lock-in requirements under ELS as is restricted for the first three years.		
Risk management strategies	risk through various risk process to manage such	measurement tools. The F risks.			g in equities and designed	risk management strate	I process involves identifying & measuring the egies, which are embedded in the investme		
	Risk & description spec	· · ·	koomparies	Risk mitigants/ Manage	••	ludo high quality hysinesses-			
		esting in unsustainable/ wea	ik companies			clude high quality businesses			
	Price risk - Risk of overpa	aying for a company		"Fair value" based investment approach supported by comprehensive research Axis Bluechip Fund - Invest across the industries/ sectors					
L	Concentration risk			Axis Long Term Equity Fund : Invest across the market capitalization spectrum and industries/sectors					
	Liquidituriale Llighings	a at a a a ta							
	Liquidity risk - High impa	due to company or portfolic	apocific factors	Control portfolio liquidity a		trol overall factors portfolio volatility			
		e to company or sector spec							
	EVENILIISK - PIICE IISK due	e to company of sector spec	andevent		Understand businesses to respond effectively and speedily to events usage of derivative: Hedge portfolios, if required, in case of predictable events with uncertain outcomes				
Plans and Options	Plans: Axis Bluechin Fun	nd - Regular Plan & Axis Blu	echin Fund - Direct Plan	Ontions: Growth			n & Axis Long Term Equity Fund - Direct Plan		
i kilo kilo optiono		m Capital Withdrawal (IDCV		Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option*					
	Default Options: Growth	h; Default Facility: Reinves	stment	Default Options: Growth; Default Facility: Payout					
	*The emounte can be diet	tributed out of investors can	ital (Equalization Basance						
				sale price that represents realized gains. irect Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application					
				neither Distributor code is mentioned in the application form, nor Plan is indicated against the Schem					
		be processed under Direct P							
	Scenario	Broker Code mentioned		-	entioned by the investor		Default Plan to be captured		
	1	Not mention	ed		Notmentioned		Direct Plan		
	2	Not mention	ed		Direct		Direct Plan		
	3	Not mention	ed		Regular		Direct Plan		
	4	Mentioned	ł		Direct		Direct Plan		
	5	Direct			Not mentioned		Direct Plan		
	6	Direct			Regular		Direct Plan		
	7	Mentioned			Regular		Regular Plan		
	8	Mentioned			Notmentioned		Regular Plan		
	code within 30 calendar of transaction under Direct F Note: Direct Plan is for inv	days of the receipt of the a Plan from the date of applica	pplication form from the in ation without any exit load. scribe units in a Scheme d	ivestor/ distributor	. In case, the correct code	is not received within 30	AMC shall contact and obtain the correct AR 0 calendar days, the AMC shall reprocess th investments through a Distributor. Direct Pla nder the Direct Plan.		
Applicable NAV	Please refer to point no. 1	1 on nage no. 52							
Minimum application	Purchase	Additional Purchase	Repurchas		Purchase	Additional Purchas			
and redemption amount/ number of	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no r		₹ 500 and in multiples of ₹ 500 thereafter	₹ 500 and in multiple of ₹ 500 thereafter			
units		ount through SIP - ₹ 500	redemption cri	IGHUH	Minimum application am		redemption criterion		
	Minimum number of insta	· ·		ase refer to the	Minimum number of insta Redemption of units can of the units proposed to b	allments - 6 (Monthly) be made only after 3 yes e redeemed.	ars of lock-in-period from the date of allotme		
Dispatch of repurchase (redemption) request	Within 10 working days fro	om the receipt of the redem	ption request at the Author	rized Centre of Axi					
Benchmark index	S&PBSE 100 - TRI				Nifty 500 TRI				
Dividend (IDCW)	The Trustee will have the	e discretion to declare the	DCW subject to availabil	ity of distributable	surplus calculated in acco	rdance with the SERL (Mutual Funds) Regulations 1996 ('SEBI (MI		
Dividend (IDCW) policy	Regulations'). The actual		equency will inter-alia, de	pend on availabilit	y of distributable surplus ca	lculated in accordance	with SEBI (MF) Regulations and the decision		

Name of Fund Manager	Securities) (Tenure as Fun	• • •	Mr. Hitesh Das (for Foreign	Mr. Jinesh Gopani (Tenure	as Fund Manager: 11 years)		
Name of the Trustee	Axis Mutual Fund Trustee I			Devied	Avia Long Term Equity Funda	NG4. 500 TO	
Performance of the scheme (as on March	Period	Axis Bluechip Fund ^ - Regular Plan	S&P BSE 100 - TRI (Benchmark)	Period	Axis Long Term Equity Fund [^] - Regular Plan	Nifty 500 TRI (Benchmark)	
31, 2022)	1 Year returns	15.68%	20.66%	1 Year returns	12.84%	22.29%	
	3 Year returns	16.49%	15.88%	3 Year returns	16.10%	16.75%	
	5 Year returns	16.44%	14.74%	5 Year returns	14.70%	14.55%	
	Returns since Inception	13.03%	11.64%	Returns since Inception	17.00%	11.90%	
	(05-Jan-10) Absolute returns for the	e last 5 financial years. 73.48%	Axis Bluechip	(29-Dec-09) Absolute returns for the	77.58%	Axis Long Term Equity Fund - Regular Plan	
	18.13% 12.12%14.53%13 2017-2018 2018-20	2019-2020	Fund - Regular Plan S&P BSE 100 - TRI(Benchmark)	16.79% 12.87% 8.53% 9.73% FY 17-18 FY 18-19 -11	57.63% FY 19-20 91% -26.62% FY 20-21 FY 21-22	(Benchmark)	
	Period	Axis Bluechip Fund - Direct Plan ^A	S&P BSE 100 - TRI (Benchmark)	Period	Axis Long Term Equity Fund - Direct Plan^	Nifty 500 TRI (Benchmark)	
	1 Year returns	17.07%	20.66%	1 Year returns	13.80%	22.29%	
	3 Year returns	17.91%	15.88%	3 Year returns	17.08%	16.75%	
	5 Year returns	17.95%	14.74%	5 Year returns	15.77%	14.55%	
	Returns since Inception	16.48%	13.89%	Returns since Inception	19.17%	14.35%	
	(01-Jan-13)	10.4070	13.05%	(01-Jan-13)		11.0070	
_	Absolute returns for the last	t 5 financial years. 73.48%		Absolute returns for the	e last 5 financial years. 77.58%		
	19.81% 12.12 ^{16.15%} 2017-2018 2018-20	119 -6.97% 2020-2021 2021-2022 -25.56%	TRI(Benchmark)	18.07% 12.87% 9.62% 9.73 FY 17-18 FY 18-19	58.97% FY 19-20 -11.16% -26.62% FY 20-21 FY 20-21 FY 21-		
		or may not be sustained in future. Rel ucture. Plan of the scheme for which perf			GR). Calculations are based on Grow	th Option NAVs. Different plan	
on March 31, 2022)	Limited: 7.46%, Tata Coi 6.97%, Kotak Mahindra Laboratories Limited: 2.77 Sector Allocation FINANCIAL SERVICES: 5.94%, CONSUMER GO 2.78%, CEMENT & CEME 2.33%, CHEMICALS: 2.1 Cash Equivalent:: 0.10% &	ajaj Finance Limited: 9.69%, ICICI Bank nsultancy Services Limited: 7.00%, A Bank Limited: 3.94%, Reliance Indus % & Bharti Airtel Limited: 2.69% 38.37%, IT: 19.36%, CONSUMER SE ODS: 5.52%, OTHERS ¹ : 5.07%, OLL NT PRODUCTS: 2.78%, CONSTRUCT 6%, METALS: 0.99%, HEALTHCARE Total: 100.0% und Units/Repo. Please visit www.axi	venue Supermarts Limited: tries Limited: 3.67%, Divi's RVICES: 8.24%, PHARMA: & GAS: 3.67%, TELECOM: ION: 2.46%, AUTOMOBILE: SERVICES: 0.23%, Cash &	 Limited: 8.60%, Info Edge (India) Limited: 6.08%, Kotak Mahindra Bank Limited: 5.96%, Housin S Development Finance Corporation Limited: 5.44%, Divi's Laboratories Limited: 4.91%, Nest India Limited: 4.80%, Bajaj Finserv Limited: 4.71% & Pidilite Industries Limited: 4.71% <u>Sector Allocation</u> FINANCIAL SERVICES: 33.54%, CONSUMER SERVICES: 15.28%, IT: 12.63%, PHARM, T 7.26%, CONSUMER GOODS: 6.36%, CHEMICALS: 5.31%, AUTOMOBILE: 4.90%, POWEF 4.17%, OTHERS^: 2.77%, CEMENT & CEMENT PRODUCTS: 2.69%, FERTILISERS PESTICIDES: 2.51%, INDUSTRIAL MANUFACTURING: 1.81%, HEALTHCARE SERVICES: 0.63%, TEXTILES: 0.13%, SERVICES: 0.10%, Cash & Cash Equivalent: -0.09% & Total: 100.0% 			
Portfolio turnover ratio* (as on March 31, 2022)	0.51 times (*Based on eq	uity, equity derivatives and Fixed Incon /FD/Margin FD/MFU/SLB are not cons	ne Securities transactions	0.24 times (*Based on equity, equity derivatives and Fixed Income Securities transactions onl Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)			
Expenses of the scheme (I) Load structure	- For 10% of in - For remainin If redeemed /s The above mentioned load SIP, STP, SWP etc. offeree Regular Plan and Direct F Plan. If the transaction in will be charged for switch Growth and IDCW Option charged by the Scheme. F by the AMC. Entire exit load (net of Good SEBI vide its circular no. Si there shall be no entry investment made by the i Distributor) directly by the including service rendered	switched-out within 12 months from the d ivestments: Nil g investments: 1% switched - out after 12 months from the d d structure shall be equally applicable to d under the Scheme. No exit load will be Plan where transaction is not routed th Regular Plan is routed through Distribu from Regular Plan to Direct Plan. Furth and on the units allotted on reinvestm lowever, for switches between equity so I& Service Tax (GST)) charged, if any, sha EBI/IMD/CIR No. 4/ 168230/09 dated Ju load for all Mutual Fund schemes. T investor, if any, shall be paid to the Af e investor, based on the investor's ass	ate of allotment: NIL the special products such as charged for switch between rough Distributor in Regular tor, then applicable exit load er for switches between the ent of IDCW no load will be chemes, load will be charged Il be credited to the Scheme. ne 30, 2009 has decided that he upfront commission on RN Holder (AMFI registered sessment of various factors	SIP, STP, SWP etc. offered Regular Plan and Direct P Plan. If the transaction in F will be charged for switch f Growth and IDCW Option charged by the Scheme. H by the AMC. In case of Axis Long Term statutory lock in of 3 years Plan to Direct Plan, their in allotment of units. Entire exitload (neto Goods SEBI vide its circular no. SE there shall be no entry k investment made by the ir Distributor) directly by the including service rendered I	structure shall be equally applicable under the Scheme. No exit load will lan where transaction is not routed tegular Plan is routed through Distri rom Regular Plan to Direct Plan. Fu and on the units allotted on reinves owever, for switches between equity Equity Fund, An open ended equit and tax benefit, unit holders will not vestments fully or in part after a per and Service Tax (GST)) charged, ifany, BI/IMD/CIR No. 4/ 168230/09 dated pad for all Mutual Fund schemes. Ivvestor, if any, shall be paid to the investor, based on the investor's a	be charged for switch betwee through Distributor in Regult butor, then applicable exit loa rither for switches between th tment of IDCW no load will be schemes, load will be charge y linked saving scheme with be able to switch from Regula iod of 3 years from the date of shall be credited to the Scheme June 30, 2009 has decided th. The upfront commission of ARN Holder (AMFI registere assessment of various factor	
(ii) Recurring expenses	The recurring expenses a Management and Advisor Regulations. These are as the next₹250 crores of the assets: 1.75%, On the nex crores of the daily net asse expense ratio reduction of thereof, and On the balance	is a % of daily net assets of the Scherr y Fees) shall be as per the limits pres of follows: On the first ₹ 500 crores of the daily net assets: 2.00%, On the next ₹ t₹ 3000 crores of the daily net assets: 1.1 ts: 1.50%, On the next ₹ 40,000 crores 0.05% for every increase of ₹ 5,000 cro e of the assets: 1.05%. Scherme such actual expenses incurred,	e (including the Investment cribed under the SEBI (MF) daily net assets: 2.25%, On 1250 crores of the daily net 50%, On the next ₹ 5000 of the daily net assets: Total res of daily net assets or part	Management and Advisory Regulations. These are as On the next₹250 crores of net assets: 1.75%, On the n crores of the daily net asset expense ratio reduction of thereof, and On the balance All fees and expenses cha	a % of daily net assets of the Sch Fees) shall be as per the limits pr follows: On the first ₹ 500 crores of the daily net assets: 2.00%, On the r ext ₹ 3000 crores of the daily net ass s: 1.50%, On the next ₹ 40,000 cror 0.05% for every increase of ₹ 5,000 c of the assets: 1.05%. rged in a Direct Plan (in percentag nd advisory fee shall not exceed th	escribed under the SEBI (M of the daily net assets: 2.25% next ₹ 1250 crores of the da ets: 1.60%, On the next ₹ 500 es of the daily net assets: Tot rores of daily net assets or pa je terms) under various head	

-	prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.	B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.
- 1	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 1.52%**, Direct Plan: 0.47%**	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 1.54%**, Direct Plan: 0.77%**
Transaction charges Waiver of load for direct applications	Please refer to point no. 2 on page no. 52 Not applicable	
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53	
For investor grievances please contact	Please refer to point no. 5 on page no. 53	
Unit holder's information	Please refer to point no. 6 on page no. 53	
Name of scheme	AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in debt instruments) Benchmark: NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX This product is suitable for investors who are seeking*: • Capital appreciation while generating income over medium to long term. • Investment in debt and money market instruments as well as equity and equity related instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. BENCHMARK RISKOMETER Woderate Moderate Mode	AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold) Benchmark: 65% OF NIFTY 50 TRI + 20% OF NIFTY COMPOSITE DEBT INDEX + 15% OF INR PRICE OF GOLD This product is suitable for investors who are seeking*: • Capital appreciation & generating income over long term • Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER Woderate Woderate Woderate Wight United Woderate Woderate Woderate Woderate Woderate Wight United Woderate Woder
Investment objective	Low Very High BISKOMETER RISKOMETER Investors understand that their principal RISKOMETER Will be at moderately high risk NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	Low Very High RISKOMETER Investors understand that their principal will be at very high risk To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & Gold Exchange Traded Funds.

Asset allocation	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:		
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocatio (% of net assets	
	Debt* and Money Market Instruments#	75-90	Equity and Equity related instruments#	65-80	
	Equity and Equity related Instruments#	10-25	Debt* and Money Market instruments#	10-30	
	Units issued by REITs & InvITs	0 - 10	Gold Exchange Traded Funds	10-30	
	*Includes securitized debt (excluding foreign securitized debt) up to 90%	6 of the net assets of the	Units issued by REITs & InvITs	0 - 10	
	Scheme. The Scheme shall not invest in foreign securitized debt.		*Investment in Securitized debt (excluding foreign securitized debt),	if undertaken, would n	
	# including derivative instruments to the extent of 100% of the Net Ass Scheme may use fixed income derivative instruments subject to the guid	exceed 30% of the net assets of the Scheme.			
	by SEBI and RBI from time to time. The Scheme may also use equity deriv		#Including derivatives instruments to the extent of 80% of the net as scheme can invest up to 50% of net assets in foreign securities.	sets of the Scheme. II	
	SEBI circular no. DNPD/Cir 29/2005 dated September 14, 2005, SEBI		The cumulative gross exposure through equity, debt, units of gold excl	aango tradod funde, un	
	30/2006 dated January 20, 2006, SEBI circular no. SEBI/DNPD/Cir-31/20		issued by REITs & InvITs and derivative positions should not exceed		
	2006, SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010		the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated Augu		
	SEBI/HO/IMD/DF2/CIR/ P/2017/ 109 dated September 27, 2017. I derivatives for such purposes as maybe permitted by the Regulations, inc				
	hedging and portfolio balancing and such other purposes as maybe p				
	opportunities available and subject to guidelines issued by SEBI from				
	instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Agreements, stock options, Index options, Stock & Index futures/sto				
	other derivative instruments permitted by SEBI/RBI from time to time.	ok lutules and any such			
	The Scheme can invest up to 50% of net assets in foreign securities.				
	The cumulative gross exposure through equity, debt, units issued b	ov REITs & InvITs and			
	derivative positions should not exceed 100% of the net assets of the				
	with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.				
Differentiation with	For comparison of Existing Schemes, Investment Objective, Asset Under	er Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Ur	der Management (AUN	
existing open ended	and number of folios, please refer to point no. 7B on page 56 to 58.	• · · ·	and number of folios, please refer to point no. 7B on page 56 to 58.		
hybrid schemes (as on					
March 31, 2022)					
Investment strategy	The Scheme seeks to generate regular income through investments in		The scheme seeks to provide superior risk adjusted returns throu		
	instruments, along with capital appreciation through equity and equi Within equities and fixed income, the portfolio would be actively mana		various asset classes such as equity, fixed income & gold that have correlation with each other.	C HISTORICALLY SHOWN I	
	within the respective asset class.				
Risk profile of the	Mutual Fund units involve investment risks including the possible loss of	principal	Mutual Fund units involve investment risks including the possible loss	of principal	
scheme	Scheme specific Risk Factors are summarized below: The Scheme		Scheme specific Risk Factors are summarized below: The Schem		
	with investing in equity and equity related securities, derivatives, d		with investing in equities, fixed income instruments, derivatives, forei		
	securities, foreign securities, securitized debt, debt instruments having	g credit enhancements,	debt, debt instruments having credit enhancements, Gold Exchan	ge Traded Funds, sh	
	short selling and securities lending.	selling and securities lending.			
	Investment in Mutual Fund units involves investment risks such as tradi		Investment in Mutual Fund units involves investment risks such as tra		
	risk, liquidity risk and default risk. The AMC may choose to invest in un may increase the risk on the portfolio. Also, the value of the Schem		risk, liquidity risk and default risk. The AMC may choose to invest in may increase the risk on the portfolio. Also, the value of the Sche		
	affected by currency exchange rates, changes in law/ policies of the gov		affected by currency exchange rates, changes in law/policies of the g		
	and political, economic or other developments. Investments in de		and political, economic or other developments.		
	instruments are subject to interest rate risk, re-investment risk, basis		Investments in debt and money market instruments are subject		
	risk, prepayment risk, creation of segregated portfolio, etc. Equi instruments are volatile by nature.	ity and equity related	investment risk, basis risk, credit risk, spread risk, prepayment risk		
	Investments in 'REIT' & 'InvIT' have risks associated with price-risk,	credit risk liquidity and	related instruments are volatile by nature. Investments in Gold Excl subject to market risk, risks associated with investment in physical		
	marketability, re-investment risk and risk of lower than expected distribu		counterparty risk, etc.	siour gola, inquianty inc	
	The name of the Scheme should in no way be construed as a guarantee	or assurance of returns	Investments in debt and money market instruments are subject to interest	est rate risk, re-investme	
	or capital invested in the scheme.		risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.		
	Please read the SID carefully for details on risk factors before inves		Please read the SID carefully for details on risk factors before investment.		
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of de	ebt and money market in:	struments in terms of applicable SEBI regulations/ circulars.		
Risk management	The term 'Regular Saver' is only meant to denote the dual objective	es of delivering regular	The investment team of the AMC will carry out rigorous in-depth credi		
strategies				t evaluation of the mon	
	returns and the endeavor to manage risk. The name of the scheme sho		market and debt instruments (other than GSecs) proposed to be		
	as a guarantee or assurance of returns or capital invested in the scher	me. The scheme would	evaluation will essentially be a bottom-up approach and include a	invested in. The cre study of the operati	
	as a guarantee or assurance of returns or capital invested in the schell endeavor to manage the risk through its portfolio construction and invest	me. The scheme would tment processes.	evaluation will essentially be a bottom-up approach and include a environment, past track record, future prospects and the financial heal	invested in. The cre a study of the operati th of the issuer.	
	as a guarantee or assurance of returns or capital invested in the schei endeavor to manage the risk through its portfolio construction and invest The investment team of the AMC will carry out rigorous in-depth credit e	me. The scheme would tment processes. evaluation of the money	evaluation will essentially be a bottom-up approach and include a environment, past track record, future prospects and the financial heal With respect to the equity component, the Scheme would invest in	invested in. The cre a study of the operati th of the issuer. a diversified portfolio	
	as a guarantee or assurance of returns or capital invested in the schei endeavor to manage the risk through its portfolio construction and invest The investment team of the AMC will carry out rigorous in-depth credit e market and debt instruments (other than GSecs) proposed to be i	me. The scheme would tment processes. evaluation of the money invested in. The credit	evaluation will essentially be a bottom-up approach and include a environment, past track record, future prospects and the financial heal With respect to the equity component, the Scheme would invest in equity and equity related securities which would help alleviate the se	invested in. The cre a study of the operati th of the issuer. a diversified portfolio	
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	as a guarantee or assurance of returns or capital invested in the schell endeavor to manage the risk through its portfolio construction and invest The investment team of the AMC will carry out rigorous in-depth credit et market and debt instruments (other than GSecs) proposed to be i evaluation will essentially be a bottom-up approach and include a environment of the issuer, the past track record as well as the future pro- the short term/long term financial health of the issuer. With respect to the equity component, the Scheme would invest in a	me. The scheme would tment processes. evaluation of the money nvested in. The credit study of the operating spects of the issuer and a diversified portfolio of	evaluation will essentially be a bottom-up approach and include a environment, past track record, future prospects and the financial heal With respect to the equity component, the Scheme would invest in equity and equity related securities which would help alleviate the se related concentration risk. The AMC endeavours to invest in REITs/InvITs, where adequate du has been performed. The Scheme also relies on its own researc research. This involves one-to-one meetings with the management	invested in. The crea a study of the operati th of the issuer. a diversified portfolio ctor/market capitalizati e diligence and resear h as well as third pa s, attending conference	
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Plans and Options (Contd.)	Default Option: Growth; Default IDCW frequency	Default Facility: Reinvestmen y: Quarterly IDCW	ıt;						
	*The amounts can be dis	stributed out of investors capita	I (Equalization Reser	ve), which is part	of sale price that represen	ts realized gains	3.		
	Default Plan:		V 1 1 1 1 1 1 1 1 1 1	.,,		<u> </u>	-		
	The investor must clearly Investors should also ind	y specify his choice of plan. Invicate "Direct" in the ARN column be processed under Direct Plan	n of the application for	m. Further, if neith	er Distributor code is menti	oned in the appli	ication form, n	or Plan is indica	ated against the Schen
	Scenario	Broker Code mentioned by t			nentioned by the investor	•		fault Plan to b	
	1	Not mentioned		- Turri	Notmentioned			Direct Pl	
	2	Notmentioned			Direct			Direct Pl	
	3	Notmentioned			Regular			Direct Pl	an
	4	Mentioned			Direct			Direct Pl	an
	5	Direct			Notmentioned			Direct Pl	an
	6	Direct			Regular			Direct Pl	-
	7	Mentioned			Regular			Regular P	
	8	Mentioned // incomplete ARN codes menti	anad on the application	n form the englie	Not mentioned	dor Pogulor Dia		Regular P	
	code within 30 calendar of transaction under Direct F Note: Direct Plan is for inv	days of the receipt of the applic Plan from the date of application vestors who purchase /subscrit se ratio excluding distribution ex	cation form from the in without any exit load. be units in a Scheme d	ivestor/ distributor	. In case, the correct code nd and is not available for ir	is not received w	within 30 caler ute their invest	ndar days, the tments through	AMC shall reprocess t a Distributor. Direct Pl
Applicable NAV	Please refer to point no. 1	•							
linimum application	Purchase	Additional Purchase	Repurcha	se	Purchase	Additional Pu	urchase	Re	purchase
mount/ number of inits	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples TI of ₹ 1 thereafter	here will be no minim criterion		₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in n of ₹ 1 there			o minimum redemption criterion
		ount through SIP - ₹1,000 per n ht/transaction through SIP/ST							
Dispatch of repurchase redemption) request	Within 10 working days fro	om the receipt of the redemption	n request at the Author	rized Centre of Axi	s Mutual Fund.				
Benchmark index	NIFTY 50 Hybrid Compos	site Debt 15:85 Index			65% of NIFTY 50 TRI + 20)% of Nifty Comp	posite Debt Inc	dex + 15% of IN	R Price of Gold
Dividend (IDCW) policy	Regulations'). The actual	e discretion to declare the IDC ¹ declaration of IDCW and frequ al in this regard. There is no assi	ency will inter-alia, de	pend on availabilit	y of distributable surplus ca	Iculated in accor	rdance with Sl		
lame of Fund Manager	Mr. Devang Shah (Tenu Manager: 5 years) and M	re as Fund Manager: 5 years r. Sachin Jain (Tenure as Fund M	s), Mr. Ashish Naik (Manager: 1 year)	(Tenure as Fund	Mr. R. Sivakumar (Tenur Manager: 5 years)	e as Fund Mana	ager: 11 years	s) & Mr. Ashish	Naik (Tenure as Fund
ame of the Trustee	Axis Mutual Fund Trustee	Limited							
Performance of the cheme (as on March	Period	Axis Regular Saver Fu - Regular Plan^	nd NIFTY 50 Hy Debt 15 (Bend	brid Composite 5:85 Index chmark)	Period	Axis Triple - Re	e Advantage gular Plan^	Fund	Benchmark [#]
31, 2022)	1 Year returns	8.99%		7.37%	1 Year returns		17.56%		17.25%
	3 Year returns	7.80%		9.97%	3 Year returns		16.51%		15.45%
	5 Year returns	7.31%		8.85%	5 Year returns		12.42%		13.73%
	Returns since Inception (16-Jul-10)	7.92%		8.84%	Returns since Inception (23-Aug-10)		9.97%		11.17%
	(1b-Jul-10) (23-AUg-10) Absolute returns for the last 5 financial years. 19.52% 17.06% 17.06%								
	Return	8.18% 2019-2020 5.58% 5.90% 2018-2019 -3.76%		7.37%	9.18% 10.09% 9.18% 10.09% FY 17-18	12.51% .90% FY 18-19	FY 19-20 8.00% -10.28%	FY 20-21	17.56% 17.25%
	Axis Regular Saver F	Fund - NIFTY 50	Hybrid Composite		Axis Triple Advanta	age 📕 *65% o	of NIFTY 50 T	RI + 20% of Ni	fty Composite Debt
	Regular Plan Period	Axis Regular Saver Fund - Direct Plan^		brid Composite 5:85 Index	Fund - Regular Pla	Axis Tri	+ 15% of INR iple Advantag		Benchmark) Benchmark [#]
	1 Year returns	10.35%	(Dent	chmark) 7.37%	1 Year returns		19.54%		17.25%
	3 Year returns	9.00%		9.97%	3 Year returns	_	18.23%		15.45%
	5 Year returns	8.50%		9.97% 8.85%	5 Year returns		13.97%		13.73%
	Returns since Inception	9.55%		9.15%	Returns since Inception		11.12%		11.93%
	(04-Jan-13)	9.00%		0.10/0	(01-Jan-13)		11.1270		11.93%
	<u>8.94%</u>	8.18% 2019-2020	20.73% 17.06% 10	0.35% 7.37%	Absolute returns for th	12.51%	cial years.	48.62% 46.30	% 19.54% 17.25%
	2017-2018	6.54% 5.90% 2018-2019		2021 2022	10.74% 10.09% FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22
	Axis Regular Save Direct Plan	r Fund - ISB - 2.74% NIFTY 50 Hyb Debt 15:85 Inc	rid Composite lex (Benchmark)	2021-2022	Axis Triple Advanta Fund - Direct Plan	age 📕 #65% o	of NIFTY 50 T		fty Composite Debt Benchmark)
	compounded annualized	y or may not be sustained in f I (CAGR). Calculations are bas ense structure. Plan of the sch	sed on Growth Option	NAVs. Different	*Past performance may compounded annualized (have different expense str above.	CAGR). Calculat	tions are base	d on Growth Op	tion NAVs. Different pl

Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer Wise (Equity Shares) Bajaj Finance Limited: 2.08%, ICICI Bank Limited: 1.87%, Infosys Limited: 1.86%, Avenue Supermarts Limited: 1.45%, Tata Consultancy Services Limited: 1.43%, HDFC Bank Limited: 1.29%, Reliance Industries Limited: 0.93%, Kotak Mahindra Bank Limited: 0.91%, Housing Development Finance Corporation Limited: 0.81% & Hindustan Unilever Limited: 0.70% Top 10 holdings - Issuer Wise (Debt Instruments) Government of India: 22.68%, Small Industries Dev Bank of India: 8.80%, State Government Bond: 4.58%, Tata Capital Housing Finance Limited: 4.07%, REC Limited: 3.47%, LIC Housing Finance Limited: 2.31%, National Bank For Agriculture and Rural Development: 2.27%, India Grid Trust InvIT Fund: 2.26%, Bharti Telecom Limited: 2.25% & Vivriti Capital Private Limited: 2.04% Sector Allocation FINANCIAL SERVICES: 43.80%, GOVERNMENT OF INDIA: 27.25%, CONSTRUCTION: 5.22%, OTHERS^1: 4.77%, IT: 3.70%, POWER: 3.37%, CONSUMER SERVICES: 1.83%, CHEMICALS: 1.71%, AUTOMOBILE: 1.62%, PHARMA: 1.28%, CONSUMER GOODS: 0.98%, CEMENT & CEMENT PRODUCTS: 0.93%, OIL & GAS: 0.93%, FERTILISERS & PESTICIDES: 0.75%, INDUSTRIAL MANUFACTURING: 0.51%, METALS: 0.30%, Cash & Cash Equivalent: 1.05% & Grand Total: 100.0%	Top 10 holdings - Issuer Wise (Equity Shares) Bajaj Finance Limited: 6.36%, Infosys Limited: 6.02%, ICICI Bank Limited: 5.47%, Tata Consultancy Services Limited: 5.22%, Avenue Supermarts Limited: 4.80%, HDFC Bank Limited: 4.04%, Kotak Mahindra Bank Limited: 3.38%, Reliance Industries Limited: 2.75%, Housing Development Finance Corporation Limited: 2.74% & Bajaj Finserv Limited: 2.10% Top 10 holdings - Issuer Wise (Debt Instruments) Axis Mutual Fund (Axis Gold ETF): 10.49%, Government of India: 4.47%, State Government Bond: 4.13%, LIC Housing Finance Limited: 1.45%, Power Finance Corporation Limited: 0.53%, Tata Motors Finance Limited: 0.28%, Axis Bank Limited: 0.28%, India Infrastructure Fin Co Ltd: 0.17%, RECLimited: 0.06% & Hindalco Industries Limited: 0.03% Sector Allocation FINANCIAL SERVICES: 27.42%, OTHERS^: 15.94%, IT: 12.96%, GOVERNMENT OF INDIA: 8.61%, AUTOMOBILE: 7.23%, CONSUMER SERVICES: 6.08%, PHARMA: 4.49%, CHEMICALS: 3.03%, FERTILISERS & PESTICIDES: 2.80%, OIL & GAS: 2.75%, CEMENT & CEMENT PRODUCTS: 2.24%, CONSUMER GOODS: 1.80%, CONSTRUCTION: 1.78%, INDUSTRIAL MANUFACTURING: 1.71%, METALS: 0.78%, HEALTHCARE SERVICES: 0.43%, Cash & Cash Equivalent: -0.05% & Grand Total: 100.0%
	^A Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly/ monthly portfolio.	[^] Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.
Portfolio turnover ratio* (as on March 31, 2022)	1.13 times [1 year] (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)	0.39 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)
Expenses of the scheme (I) Load structure	Entry load : Not Applicable Exit load : If redeemed / switched-out within 1 month from the date of allotment: • For 10% of investments: NIL • For remaining investments: 1% If redeemed / switched - out after 1 month from the date of allotment: NIL The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches and SWP etc. offered under the Scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.	Entry load : Not Applicable Exit load : If redeemed/switch out within 12 months from the date of allotment: • For 10% of investment : Nil • For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil The above mentioned load structure shall be equally applicable to the special products such as SIP, STP and SWP etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed
	schemes, load will be charged by the AMC. Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Sche SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30. 2009 has decided that	there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment by the investor, based on the investor's assessment of various factors including service rendered
(ii) Recurring expenses	The recurring expenses as a % of daily net assets of the Scheme (including the Investment Regulations. These are as follows:	t Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF)
	On the first ₹ 500 crores of the daily net assets 2.00%, On the next ₹ 250 crores of the daily net assets 1.75%, On the next ₹ 1250 crores of the daily net assets 1.50%, On the next ₹ 3000 crores of the daily net assets 1.35%, On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets 0.80%.	On the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1.75%, On the next ₹ 3000 crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.
	heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distributi under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall n	ting the investment and advisory fee shall not exceed the fees and expenses charged under such ion expenses, commission, etc. and no commission for distribution of Units will be paid/ charged not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. curring Expenses (Total Expense Limit) as specified above, the following costs or expenses may
	the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause	ties as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in e scheme, whichever is higher. (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. hall be credited back to the scheme in case the said inflows are redeemed within a period of one
		xpenses incurred for bringing inflows from such cities. vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated this purpose inflows of amount upto ₹2,00,000/- per transaction, by individual investors shall be
	 (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) a (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset N Further, brokerage and transaction costs which are incurred for the purpose of execution market transactions and 0.05 per cent in case of derivatives transactions. A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Sc 	Management Company Limited ('Axis AMC'); of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash
	 (a) GST on other than investment and advisory fees, if any, (including on brokerage and tra (b) Investor education and awareness initiative fees of at least 2 basis points on daily net a B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as pres Expenses over and above the prescribed limit shall be charged / borne in accordance with the Res 	ansaction costs on execution of trades) shall be borne by the Scheme assets of respective Scheme. cribed by SEBI Regulations, with no sub-limit on said AMC fees. gulations prevailing from time to time. ast three working days prior to the effective date of the change. Investors can refer 'Total Expense
	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 2.31%**, Direct Plan: 0.78%**	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 2.10%**, Direct Plan: 0.43%**
Transaction charges	Please refer to point no. 2 on page no. 52	
Waiver of load for direct applications	Notapplicable	

Tax treatment for unit	Please refer to point no. 3 on page no. 53				
holders					
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53				
For investor grievances please contact	Please refer to point no. 5 on page no. 53				
Unit holder's information	Please refer to point no. 6 on page no. 53				
Name of scheme	AXIS MIDCAP FUND (An open ended equity scheme predominant stocks) Benchmark: S&P BSE Midcap 150 TRI This product is suitable for investors who are seeking*: • capital appreciation over long term. • investing predominantly in equity & equity related instruments of Min *Investors should consult their financial advisers if in doubt about whether the produ- tion of the store of the store of Min *Investors should consult their financial advisers if in doubt about whether the produ- Moderater High Investors understand that their principal will be at very high risk	d Cap companies. Luctis suitable for them. K RISKOMETER Moderately High Very High Very High	Low to Low to Moderate Low Moderate Low Moderate Low Moderate Moderate Low Nerv High NISKOMETER NISKOM	instruments of up to 25	
Investment objective	To achieve long term capital appreciation by investing predominantly instruments of Mid Cap companies.	in equity & equity related	To generate long term capital appreciation by investing in a concent equity related instruments of up to 25 companies.	rated portfolio of equity &	
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:		
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)	
	Equity and Equity related instruments of Mid Cap companies#	65 - 100	Equity and Equity Related Instruments (of not exceeding 25 companie		
	Equity and Equity related instruments of non Mid Cap companies#	0 - 35	Debt and Money Market Instruments#*	0 - 35	
	Debt* and Money Market instruments	0 - 35	Units issued by REITs & InvITs 0 - 10		
	Units issued by REITs & InvITs	0-10	*Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.		
	exceed 35% of the net assets of the Scheme. The cumulative gross exposure through equity, debt, units issued derivative positions should not exceed 100% of the net assets of the with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. Investment in foreign securities to the extent of 50% of the net assets of	Scheme in accordance	 Investment in foreign securities - Up to 10% of the net assets of the Sch The Scheme may undertake repo transactions in corporate debt securities directions issued by RBI and SEBI from time to time. Such investme to the guidelines which may be prescribed by the Board of Directors of Company and Trustee Company. The Scheme shall adhere to the following limits should it engage in Sto Not more than 25% of the net assets of the Scheme can genera Lending. Not more than 5% of the net assets of the Scheme can genera Lending to any single counter party (as may be applicable). 	urities in accordance with ent shall be made subject of the Asset Management ck Lending. ally be deployed in Stock	
Differentiation with existing open ended equity schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Unc	der Management (AUM) ar	nd number of folios, please refer to point no. 7A on page 53 to 56.		
Investment strategy	The scheme seeks to generate capital appreciation through an activ portfolio of primarily larger Midcap companies. The portfolio will be b stock selection process, focusing on appreciation potential of in fundamental perspective.	ouilt utilising a bottom-up	The Scheme aims to generate long term capital appreciation by inv portfolio of equity & equity related instruments of up to 25 companies. In order to have a concentrated portfolio, the Scheme will follow a b approach. The Scheme will reflect our best investment ideas at all poin The portfolio will be built utilising a bottom-up stock selection process, potential of individual stocks from a fundamental perspective. The AM based research process to analyse the appreciation potential of each value is a measure of the intrinsic worth of a company). The unive selected to include companies having a robust business models a competitive advantages as compared to their competitors.	ottom up stock selection ts of time. focusing on appreciation IC employs a "Fair value" stock in its universe (Fair rse of stocks is carefully	
Risk profile of the	Mutual Fund units involve investment risks including the possible loss		Mutual Fund units involve investment risks including the possible loss		
scheme	the Scheme Information Document (SID) carefully for details on risk fac Scheme specific risk factors are summarized below: The scheme carries risks associated with investing in equity and eduivatives, foreign securities, debt securities, securitized debt, debt is enhancements, money market instruments, short selling and securities Investment in Mutual Fund units involves investment risks such as trar risk, liquidity risk and default risk. Trading volume may restrict liquinvestments. The AMC may choose to invest in unlisted securities whi on the portfolio. Also, the value of the Scheme investments may be a currency exchange rates, changes in law/policies of the governm political, economic or other developments. Mid & small size companies may be more volatile & less liquid than larg Investments in debt and money market instruments are subject f investment risk, basis risk, credit risk, spread risk, prepayment risk, Scheme's investments in such securities. Please refer to the SID for ff	equity related securities, nstruments having credit s lending. ding volumes, settlement idity in equity and debt ich may increase the risk (ffected by interest rates, nent, taxation laws and er companies. to interest rate risk, re- etc. to the extent of the	Interaction of the prostation of the second of the prostation of the prostation of the second of the	ctors before investment. ted income instruments, ng credit enhancements, ding volumes, settlement ments may be affected by nent, taxation laws and to interest rate risk, re- less diversified portfolio. latility as compared to a	

Risk management strategies	Following are certain risks designed by Axis Mutual Fu		es identified	d and risk manag	ement strategies					in line with the investment objective uards to manage risk in the portfolio
Strategies	Risk & description specifi	1	Risk mitiga	ants/ Manageme	nt strategy	construction process. The risk control process involves identifying & measuring the risk through				
	Quality risk- Risk of invest		Investment	universe carefully	y selected to					plemented the Bloomberg Portfolio anaging risk. The system has inbuilt
	unsustainable/weak compa			e high quality busi						ous risk ratios and analyze the same.
	Price risk- Risk of overpay		"Fair value" based investment approach supported by comprehensive research			The AMC has experienced investment professionals to help limit investment universe the second				
	Liquidity risk- High impac		Control port	tfolio liquidity at p n stage	ortfolio	 carefully selected high quality businesses. The fund manager would also consider hedging th portfolios in case of predictable events with uncertain outcomes. 				
	Volatility- Price volatility du	ue to company or		class/sector/stoc		1				
	portfolio specific factors Event risk- Price risk due	o company or		rall portfolio volati I businesses to re	,					
	sector specific event effectively and speedily to events, Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes									
	Mid & small size companie			quid than larger co	ompanies.					
	The scheme will try to lowe combine the high growth management and liquidity o	r the risk by primaril features of mid a	y investing i	in larger Midcap c	companies which					
Plans and Options	Plans: Axis Midcap Fund - F Options: Growth & Incom Reinvestment)	•			option* (Payout &	Option				d 25 Fund - Direct Plan drawal (IDCW) Option* (Payout and
	Default Option: Growth; De *The amounts can be distri			qualization Reser	rve), which is part		t Option: Growth; De rice that represents	,	ivestment	
		ite "Direct" in the ARN	l column of t	the application for	rm. Further, if neith	er Distrib	utor code is mention	ed in the application	n form, nor P	heme name in the application form. lan is indicated against the Scheme
		roker Code mentio				-	d by the investor			It Plan to be captured
-	1	Notmen					entioned			Direct Plan
	2	Notmen					irect			Direct Plan
	3 4	Not men Mentio					gular irect			Direct Plan Direct Plan
	5	Dire					Notmentioned			Direct Plan
	6	Dire					gular		Direct Plan	
	7	Mentioned				Regular Regu			Regular Plan	
	8 Mentioned Regular Plan In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct Not mentioned									
	code within 30 calendar da transaction under Direct Pla Note: Direct Plan is for inves	to be within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the ansaction under Direct Plan from the date of application without any exit load. to be interview of the investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan hall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.								
Applicable NAV	Please refer to point no. 1 o	· · ·						in bo paia / onai goa		
		1.0		Additiona	Durchaso			R	epurchase	
Minimum application and redemption	Purchase Additional Pu ₹ 5,000 and in multiples of ₹ 1 thereafter ₹ 100 and in multiples of									motion criterion
amount/ number of	₹ 5,000 and in multiples of ₹ 1 thereafter ₹ 100 and in multiples of ₹ 1 thereafter Minimum application amount through SIP- ₹ 500 per month; Minimum number of installments -									
units	6 (Monthly). For details of investment/t	0		,		6 (Mont	thly).	0		WP facility please refer to the SID.
Dispatch of repurchase (redemption) request	Within 10 working days from	n the receipt of the rec	lemption rec	quest at the Author	rized Centre of Axis	s Mutual I	Fund.			
Benchmark index	S&PBSE Midcap 150 TRI					NIFTY	500 TRI			
Dividend (IDCW) policy	Regulations'). The actual de	eclaration of IDCW a	nd frequency	y will inter-alia, de	pend on availabilit	y of distri	butable surplus calcu	lated in accordanc	e with SEBI	nds) Regulations 1996 ('SEBI (MF) (MF) Regulations and the decisions
Name of Fund Manager	of the Trustee shall be final i Shreyash Devalkar (Tenur Securities) (Tenure as Fund	e as Fund Manage				Mr. Jin		e as Fund Manag		and Mr. Hitesh Das (for Foreign
Name of the Trustee	Axis Mutual Fund Trustee Li	• • •								
Performance of the scheme (as on March	Period	Axis Midcap F Regular Pla		S&P BSE Mid (Bench	dcap 150 TRI hmark)	Period	I	Axis Focu 25 Fund - Regu		NIFTY 500 TRI (Benchmark)
31, 2022)	1 Year returns	23.38%	, D	2	24.99%	1 Year	returns	15.02	%	22.29%
	3 Year returns	22.70%	þ	2	21.68%	3 Year	returns	16.69	%	16.75%
	5 Year returns	19.35%			5.66%	5 Year	returns	15.29		14.55%
	Returns since Inception (18-Feb-11)	18.72%	b	1	5.91%	Return (29-Jui	s since Inception	16.15	%	15.23%
	Absolute returns for the	last 5 financial ve	ars.				ute returns for the	last 5 financial y	ears.	
			67.7	101.99% 75%					60.2	77.58%
	E 20.03% 18.78% FY 17-18	-3.41% -10.60%			24.99%	Returns		Y 18-19 -13.69%		FY 20-21 FY 21-22
	FY 18-19 -28.53% Axis Midcap Fund - Regular Plan S&P BSE Midcap 150 TRI (Benchmark)						kis Focused 25 Fund FTY 500 TRI (Bench	- Regular Plan	-26.62%	

Performance of the scheme (as on March	Period	Axis Midcap Fund - Direct Plan^	S&P BSE Midcap 150 TRI (Benchmark)	Period	Axis Focused 25 Fund - Direct Plan^	NIFTY 500 TRI (Benchmark)
31, 2022) (Contd.)	1 Year returns	25.03%	24.99%	1 Year returns	16.35%	22.29%
	3 Year returns	24.36%	21.68%	3 Year returns	18.07%	16.75%
	5 Year returns	20.87%	15.66%	5 Year returns	16.68%	14.55%
	Returns since Inception (01-Jan-13)	20.28%	17.82%	Returns since Inception (01-Jan-13)	16.58%	14.35%
	Absolute returns for the		101.99%	Absolute returns for the last \$	5 financial years. 62.0	
	21.39% <u>18.78%</u> <u>10.36</u> FY 17-18 FY	FY 19-20	25.03% 24.99% 20-21 FY 21-22	و 20.30% 12.87% 9.1 FY 17-18 F	FY 19-20	16.35% ^{22.29%} FY 20-21 FY 21-22
	Axis Midcap Fund - Di		p 150 TRI (Benchmark) . Returns greater than 1 year are c	Axis Focused 25 Fun		500 TRI (Benchmark)
	have different expense struc	ture. Plan of the scheme for which	performance is given is indicated a	above.		Growin Option NAVS. Different pla
Portfolio holding (as on March 31, 2022)	Trent Limited: 3.25%, Bajaj 2.95%, Tata Elxsi Limited: 2. Supermarts Limited: 2.72% Sector Allocation FINANCIAL SERVICES: MANUFACTURING: 10.44 8.47%, AUTOMOBILE: 5.8 CEMENT & CEMENT PR TEXTILES: 2.28%, HEALT	t and Finance Company Ltd.: 4.4 Finance Limited: 3.23%, Coforg 84%, MphasiS Limited: 2.81%, M 16.98%, IT: 15.34%, OTHE %, CONSUMER SERVICES: 3%, PHARMA: 4.34%, FERTIL ODUCTS: 3.81%, CHEMICALS THCARE SERVICES: 2.01%, T IMENT & PUBLICATION: 0.15%, Total: 100.0%	32%, ICICI Bank Limited: 3.73%, e Limited: 3.05%, Astral Limited: indTree Limited: 2.80% & Avenue ERS^: 10.52%, INDUSTRIAL 9.59%, CONSUMER GOODS: ISERS & PESTICIDES: 4.19%, S: 2.49%, OIL & GAS: 2.44%, TELECOM: 0.82%, SERVICES: CONSTRUCTION: 0.02%, Cash w.axismf.com to obtain schemes I	Limited: 8.62%, Divi's Labo Pidilite Industries Limited: Finance Corporation Limited Sector Allocation FINANCIAL SERVICES: 36 9.81%, OTHERS^: 8.31%, C PRODUCTS: 2.69%, FER1 1.36%, METALS: 0.89%, C Total: 100.0%	%, Tata Consultancy Services I pratories Limited: 6.80%, Kota 6.24%, Info Edge (India) Limi d: 5.28%, ICICI Bank Limited: 5. 8.04%, CONSUMER SERVICE CHEMICALS: 6.24%, AUTOMC FILISERS & PESTICIDES: 2.0	Limited: 9.79%, Avenue Superma ak Mahindra Bank Limited: 6.58 ted: 6.09%, Housing Developme 19% & Bajaj Finserv Limited: 4.68 ES: 15.35%, IT: 14.79%, PHARM 98/LE: 5.14%, CEMENT & CEMEN 33%, POWER: 1.53%, OIL & GA Cash & Cash Equivalent: -7.01%
Portfolio turnover ratio*	0.28 times (*Based on equit	y, equity derivatives and Fixed Inc	ome Securities transactions only.	1.18 times (*Based on equit	ty, equity derivatives and Fixed	Income Securities transactions on
as on March 31, 2022) Expenses of the	(I) Load structure	argin FD/MFU/SLB are not conside	ered.)	Ппрапу Кероз/Керо/FD/Ма	argin FD/MFU/SLB are not cons	sidered.)
	 For For For If redet No exit load will be chat through Distributor, the The above mentioned I Further for switches be schemes, load will be of Entire exit load (net of O SEBI vide its circular rinvestment made by th service rendered by th service rendered by the service rendered by the service rendered by the charge and expenses The recurring expenses These are as follows: C On the next 3000 crophone of 0.05% for All fees and expenses of the charged under Direct F The total expenses of the naddition to the limits may be charged to the (a) expenses not exconinflows in the sche Provided further the Provide	rged for switches between Regula en applicable exit load will be charg oad structure shall be equally app tween the Growth and IDCW Opt sharged by the AMC. Soods & Service Tax (GST)) charg to . SEBI/IMD/CIR No. 4/ 168230 e investor, if any, shall be paid to t e ARN Holder. The Trustee/AMC to a ARN Holder. The Trustee/AMC to a sa a % of daily net assets of the Sc 0 nthe first ₹ 500 crores of the daily reres of the daily net assets: 1.60% every increase of ₹ 5,000 crores of charged in a Direct Plan (in perce an Direct Plan. Direct Plan shall he as specified in Regulation 52(6) of Scheme namely; eeding of 0.30 per cent of the avera flows from such cities is less thar hat amount incurred as expense of date of investment. nat, expenses charged under this nat, additional TER can be charge read with SEBI/HO/IMD/DF2/CIF inflows from "retail investor". es, incurred towards different hea investment and advisory service fee a nad no.50 per cent in case of der synestment and advisory service fer as and 0.05 per cent in case of der opense Limit chargeable to the scl r than investment and advisory fee	ths from the date of allotment: NIL ar Plan and Direct Plan where trans ged for switch from Regular Plan to licable to the special products such ion and on the units allotted on rein yed, if any, shall be credited to the S /09 dated June 30, 2009 has deci- he ARN Holder (AMFI registered D reserves the right to change/ modify heme (including the Investment Mai y net assets: 2.25%, On the next ₹ 2 6, On the next ₹ 5000 crores of the f daily net assets or part thereof, an ntage terms) under various heads is ave a lower expense ratio excludin ent management and advisory fee s f SEBI (MF) Regulations or the Tot et assets, if the new inflows from such age assets under management (ye in the higher of sub-clause (i) or sut on account of inflows from such cit clause shall be utilized for distributi id based on inflows only from retail X/P/2019/42 dated March 25, 2019. ds mentioned under Regulations 5 es ('AMC fees') charged by Axis As incurred for the purpose of executi	Direct Plan. has SIP, STP, SWP etc. offered vestment of IDCW no load will cheme. ded that there shall be no ent istributor) directly by the invest y the Load structure from a pro- nagement and Advisory Fees) so the Load structure from a pro- nagement and Advisory Fees) so daily net assets: 1.50%, On t do n the balance of the assets including the investment and a g distribution expenses, comm shall not exceed the limit stater al Recurring Expenses (Total such cities as specified by SE ar to date) of the scheme, which calcuse (ii), such expenses or ies shall be credited back to th on expenses incurred for bring investors from B30 cities in te For this purpose inflows of an 2(2) and 52(4), not exceeding uset Management Company Li on of trade and is included in t he Scheme: nd transaction costs on execu	d under the Scheme. I be charged by the Scheme. He try load for all Mutual Fund Sch tor, based on the investor's ass ispective date. shall be as per the limits prescrib- test: 2.00%, On the next ₹ 1250 of he next ₹ 40,000 crores of the test: 1.05%. advisory fee shall not exceed th nission, etc. and no commission d in Regulation 52(6) of the SEE Expense Limit) as specified abor- test in time to time are chever is higher. In daily net assets of the schem- he scheme in case the said inflo- ging inflows from such cities. rms of SEBI circular no. SEBI/h- nount upto ₹ 2,00,000/- per tran 0.05 per cent of daily net assets imited ('Axis AMC'); he cost of investment shall not of tion of trades) shall be borne by	owever, for switches between equi nemes. The upfront commission of essment of various factors includir ed under the SEBI (MF) Regulations crores of the daily net assets: 1.759 daily net assets: Total expense rat e fees and expenses charged und n for distribution of Units will be pail 81 (MF) Regulations. ove, the following costs or expense at least (i) 30 per cent of gross ne e shall be charged on proportiona ows are redeemed within a period HO/IMD/DF2/CIR/P/2018/137 data saction, by individual investors sha s of the scheme; exceed 0.12 per cent in case of cas

Expenses of the scheme (Contd.)	 B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details. 						
	Actual expense for the financial year ended March 31, 2022 (unaudite 1.63%**, Direct Plan: 0.46%**	d): Regular Plan:	Actual expense for the financial year ended March 31, 2022 (una 1.64%**, Direct Plan: 0.60%**	udited): Regular Plan			
Transaction charges	Please refer to point no. 2 on page no. 52						
Waiver of load for direct applications	Notapplicable						
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53						
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53						
For investor grievances please contact	Please refer to point no. 5 on page no. 53						
Unit holder's information	Please refer to point no. 6 on page no. 53						
Name of scheme	AXIS ARBITRAGE FUND (An open ended scheme investing in arbitrage op Benchmark: NIFTY 50 ARBITRAGE INDEX This product is suitable for investors who are seeking*: Income over short to medium term Investment in arbitrage opportunities in the cash & derivatives segment of "Investors should consult their financial advisers if in doubt about whether the product is su PRODUCT RISKOMETER Network are been been been been been been been be	the equity market itable for them.	High Low to Low to Low to RISKOMETER Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskometer Kiskome	g term tors by using equity an ents in debt and mone			
Investment objective	To generate income through low volatility absolute return strategies that opportunities in the cash and the derivative segments of the equity mar arbitrage opportunities available within the derivative segment, by using othe strategies and by investing the balance in debt and money market instrumer is no assurance or guarantee that the investment objective of the Scheme wi Scheme does not assure or guarantee any returns.	kets including the er derivative based ts. However, there	The investment objective of the scheme is to provide capital ap distribution to the investors by using equity and equity related opportunities and investments in debt and money market instrument assurance or guarantee that the investment objective of the Scheme Scheme does not assure or guarantee any returns.	instruments, arbitrage ts. However, there is no			
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments N	ormal Allocation	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Normal Allocati				
	51	% of net assets)	Type of instruments	(% of net assets)			
	Equities, equity related instruments (unhedged)*	0 - 10	Equity and Equity related securities# of which	65 - 80			
	Equities, equity related instruments and derivatives including index	65 - 90	 i) Equities & equity related instruments(unhedged)* 	20 - 45			
	futures, stock futures, index options & stock options etc. as part of hedged / arbitrage exposure*		ii) Equities, equity related instruments and derivatives including	20 - 60			
	Debt and Money market instruments** (including investments in	10 - 35	index futures, stock futures, index options & stock options etc. as part of hedged / arbitrage exposure*				
	securitized debt)	10 00	Debt & Money Market Instruments#\$	20 - 35			
	** including securitized debt up to 35%. The Scheme will not invest in foreign	securitized debt.	Units issued by REITs & InvITs	0 - 10			
	Equity allocation is measured as the Gross exposure to equities, equity n and derivatives. The scheme will enter into derivatives transactions for hedg positions will be hedged against corresponding positions in either equity or depending on the strategies involved and execution costs. On the total scheme does not intend to take a net short exposure to equity markets. Unh the portfolio (investments in equity shares without corresponding exposure to shall not exceed 10% of the net assets. The margin money deployed on derivative positions would be included in th	and derivatives. The scheme will enter into derivatives transactions for hedging. The deriv positions will be hedged against corresponding positions in either equity or derivatives mand depending on the strategies involved and execution costs. On the total portfolio level scheme does not intend to take a net short exposure to equity markets. Unhedged positio the portfolio (investments in equity shares without corresponding exposure to equity derive shall not exceed 45% of the net assets. mey #The Scheme may also use derivatives for such purposes as may be permitted by Regulations, including for the purpose of hedging and portfolio balancing, based or opportunities available and subject to guidelines issued by SEBI from time to time. The Sch may also use fixed income derivative instruments subject to the guidelines as maybe issue SEBI and RBI and for such purposes as may be permitted from time to time. § Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of Scheme. origin the and gon If the debt / money market instruments offer better returns than the arbitrage opportur available in cash and derivatives segments of equity markets then the investment manager choose to have a lower equity exposure. In such defensive circumstances the asset alloc: will be as per the below table: Type of Instruments Indicative Allocaa (% of net asset) ii) Equities, equity related instruments & derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure 20 - 45					
	market instruments category. The option premium shall be for the purpose of exposure to derivative instru- be restricted to long call options. In such cases, the total exposure related paid shall not exceed 20% of the net assets of the scheme. Moreover, this up investments in options premium, if any, shall be applicable only at the time of to market actions the value of options appreciates/ depreciates resulting in b 20%, the fund manager may or may not rebalance the portfolio and may ru exposure. However, if the fund manager sells the option before expiry o reinvestment, if any, would be subject to the maximum 20% limit on options pr The Scheme may also use fixed income derivative instruments subject to the be issued by SEBI and RBI and for such purposes as may be permitted from t The Scheme retains the flexibility to invest across all the securities in th Money Market Instruments and mutual fund units. The portfolio may hold of the market condition. Subject to the Regulations, the asset allocation pattern indicated above may to time, keeping in view market conditions, market opportunities, applicable political and economic factors. It must be clearly understood that the percent are only indicative and not absolute. These proportions can vary substantial the perception of the fund manager; the intention being at all times to s						
	interests of the Unit holders. Such changes in the investment pattern will be for defensive considerations only. In the event of deviations, the fund man rebalancing within 30 days. Where the portfolio is not re-balanced within 30	ager will carry out	*Equity allocation is measured as the Gross Exposure to equities, ec and derivatives. The scheme will enter into derivatives transactions for positions will be hedged against corresponding positions in either equ	hedging. The derivativ			

Asset allocation pattern of the scheme (Contd.)	for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.	depending on the strategies involved and execution costs. On the total portfolio level the Scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 45% of the net assets. #The Scheme may also use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as may be permitted from time to time. \$ Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme. Provisions applicable to Normal & Defensive circumstances:
		 The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 45% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt. The Scheme shall not invest in foreign securitized debt. The Scheme shall adhere to the following limits should it engage in Stock Lending. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek
Differentiation with existing open ended hybrid schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) an	nd number of folios, please refer to point no. 7B on page 56 to 58.
Investment strategy	The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit absolute returns opportunities in equity and derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instruments. The equity and derivative markets have experienced enormous growth in India in the last few years. The market provides the investor the ability to derive returns from the various strategies enumerated below. The market is not always efficient to the extent of mispricing in the derivative market and the underlying cash market. These techniques differ in that each method attempts to exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different forms of risk.	The scheme has a dual objective of providing capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income & arbitrage which have historically had low correlation with each other. Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum. The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The Fund has identified the following risks and designed risk management strategies, which are embedded in the investming in unsustainable / weak companies. i) Quality Risk - Risk of overpaying for a company ii) Liquidity Risk - Nisk of overpaying for a company or portfolio specific factors v) Event Risk - Price risk due to a company / sector specific or market event Fixed Income: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments. The portfolio duration and credit exposur
	12	

Investment strategy (Contd.)					in a sp arbitra settled a conv helps t	e futures results into a hedge where the fund have locked price movement of cash market and futures market. The l expiry of the future contracts. The future contracts are weighted average trade of the cash market. Thus there is ket and the futures market on expiry. This convergence ge return locked in earlier. However, the position could price differential is realized before expiry or better ks.			
Risk profile of the scheme	the SID carefully for Scheme specific R The scheme carries derivatives, debt and enhancements. No assurance can opportunities or to ca pricing opportunities lower level of activity In case of a large re before the date of fut Investment in mutuar risk, liquidity risk and invest in unlisted se Scheme investment the government, tax. Investments in debt a risk, basis risk, credit	volve investment risks including details on risk factors before inve- isk Factors are summarized be a risks associated with investin d money market securities, secu- be given that the Fund Mar prrectly exploit price discrepanci s between the Cash Market and affecting the returns. edemption, the scheme may ne ures' settlement. This eventualit I fund units involves investment I default risk. Trading volume ma curities which may increase the s may be affected by currency e ation laws and political, economi and money market instruments a risk, spread risk, prepayment risk SID for further details.	istment. Jow: g in equity and equity rr ritized debt, debt instrument ager will be able to lo es in the capital markets. I Future and Options manual ed to reverse the spot-fu y may lead to basis risk. risks such as trading voli y restrict liquidity. The AM risk on the portfolio. Also exchange rates, changes co rother developments. re subject to interest rater	elated securities, ents having credit pote investment Reduction in mis- arket may lead to tures transaction umes, settlement IC may choose to , the value of the in law/policies of isk, re-investment	historia compa asset a The so derivat enhand Investr investr portfoli Investr marke	The scheme attempts to manage risk through active asset allocation. According to historical analysis done by the AMC, such a scheme is able to generate a much lower ris compared to a 100% equity investment strategy. However there is no certainty that the asset allocation approach will be able to deliver the risk management going forward. The scheme carries risks associated with investing in equity and equity related set derivatives, debt and money market securities, securitized debt, debt instruments havie enhancements, short selling and securities lending, etc. Investments in debt and money market instruments are subject to interest rate investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of securitio, etc. Investments in 'REIT' & 'InvIT' have risks associated with price-risk, credit risk, liqu marketability, re-investment risk and risk of lower than expected distributions. Please refer to the SID for further details .			
Creation of segregated Portfolio	In case of credit ever	nt, the Scheme may create segre	gated portfolio of debt and	d money market in:	strument	ts in terms of applicable SEBI reg	gulations/ circulars.		
Risk management strategies	In comparison to an equity fund, there are certain additional risks which are associated with a arbitrage fund and the mitigants to such risks are as follows: Lack of arbitrage opportunities: The Fund will enter into arbitrage trades when such opportunities are available. If the yields on arbitrage are low, the fund would invest in det securities and money market instruments. Price Risk: While arbitrage is a low risk strategy, there would be periods when the equity and derivatives market may not move perfectly in sync. However, these movements are temporar and at the time of expiry of derivatives the prices converge. Un-hedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 10%. Also, the AMC has a team of experience investment professionals and uses systems so that risks are managed effectively.				management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations. The AMC endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, etc.				
Plans and Options	Option: Growth Opt and Reinvestment) Default Option: Gro	e Fund - Regular Plan & Axis Arb ion & Income Distribution cum C wth CW Reinvestment Facility	•) Option* (Payout	Plans: Axis Equity Saver Fund - Regular Plan & Axis Equity Saver Fund - Direct Plan Option: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option [Monthly (Payout and Reinvestment), Quarterly (Payout and Reinvestment) & Regular (Payou and Reinvestment)]. Default Option: Growth Default Facility: Reinvestment, Default Sub Option: Monthly				
	*The amounts can b	e distributed out of investors ca	apital (Equalization Reser	rve), which is part	of sale p	price that represents realized ga	ains.		
	Investors should als	o indicate "Direct" in the ARN col	umn of the application for	rm. Further, if neith	er Distrik	outor code is mentioned in the ap	Plan" against the Scheme name in the application form. oplication form, nor Plan is indicated against the Scheme gular Plan under different scenario :-		
	Scenario	Broker Code mentioned	by the investor	Planm	nentione	ed by the investor	Default Plan to be captured		
	1	Not mention				entioned	Direct Plan		
	2	Not mention				lirect	Direct Plan		
	3	Not mention Mentioned				egular	Direct Plan Direct Plan		
	5	Direct	•			entioned	Direct Plan		
	6	Direct				egular	Direct Plan		
	7	Mentioned				egular	Regular Plan		
	8	Mentioned				entioned	Regular Plan		
	transaction under Di Note: Direct Plan is f	In cases of wrong/invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.							
Applicable NAV	Please refer to point	no. 1 on page no. 42							
Minimum application		Purchase	Additiona	al Purchase			Repurchase		
and redemption	₹ 5,000 and in r	nultiples of ₹ 1 thereafter	₹ 100 and in multip	oles of ₹ 1 thereaf	ter	There will	be no minimum redemption criterion.		
amount/ number of units	Minimum application	amount through SIP - ₹1,000 p tment/transaction through SI	er month; Minimum numb	per of installments -	6 (Montl		· · · · · · · · · · · · · · · · · · ·		
Dispatch of repurchase (redemption) request	Within 10 working da	iys from the receipt of the redem	ption request at the Author	rized Centre of Axi	s Mutual	Fund.			
Benchmark index	Nifty 50 Arbitrage Inc	lex			NIFTY	Equity Savings Index			

Dividend (IDCW) policy	Regulations'). The actual de	eclaration of IDCW and frequency	bject to availability of distributable will inter-alia, depend on availabilit ce or guarantee to the unit holders a	y of distributable surplus cal	culated in accordance with SEBI (I		
Name of Fund Manager		as Fund Manager: 3 years) , Mr. chin Jain (Tenure as Fund Manage	Devang Shah (Tenure as Fund er: Less than 1 year)	Mr. R. Sivakumar (Tenure of Managing the Scheme as Fund Manager - 7 years), Mr. Anupa Tiwari (Tenure as Fund Manager: 6 years) and Mr. Kaustubh Sule (Tenure as Fund Manage Less than 1 year)			
Name of the Trustee	Axis Mutual Fund Trustee L	imited		1			
Performance of the scheme (as on March	Period	Axis Arbitrage Fund - Regular Plan ^	Nifty 50 Arbitrage Index (Benchmark)	Period	Axis Equity Saver Fund - Regular Plan^	NIFTY Equity Savings Index (Benchmark)	
31, 2022)	1 Year returns	4.04%	3.82%	1 Year returns	9.59%	9.95%	
	3 Year returns	4.43%	4.06%	3 Year returns	9.28%	9.88%	
	5 Year returns	5.04%	4.38%	5 Year returns	8.85%	9.51%	
	Returns since Inception (14-Aug-14)	5.68%	5.24%	Returns since Inception (14-Aug-15)	8.03%	8.89%	
	4.36%	8% <u>5.37%</u> 6.15% 6.09% 3.1	^{6%} 2.34% 4.04% 3.82% 020-2021 2021-2022	Absolute returns for the las	40% 9.98%	2% 26.39% 9.59% 9.95% FY 20-21 FY 21-22	
	Axis Arbitrage Fund -	Regular Plan Nifty 50 Arb	oitrage Index (Benchmark)	Axis Equity Saver Fu	nd - Regular Plan 📗 NIFTY Ed	quity Savings Index (Benchmark)	
	Period	Axis Arbitrage Fund - Direct Plan^	Nifty 50 Arbitrage Index (Benchmark)	Period	Axis Equity Saver Fund Direct Plan^	NIFTY Equity Savings Index (Benchmark)	
	1 Year returns	4.82%	3.82%	1 Year returns	11.10%	9.95%	
	3 Year returns	5.20%	4.06%	3 Year returns	10.72%	9.88%	
	5 Year returns	5.84%	4.38%	5 Year returns	10.19%	9.51%	
	Returns since Inception (14-Aug-14)	6.51%	5.24%	Returns since Inception (14-Aug-15)	9.38%	8.89%	
	Axis Arbitrage Fund -	D18-2019 2019-2020 20 Direct Plan Nifty 50 Arbitrag	e. Returns greater than 1 year are c	FY 17-18 Axis Equity Saver Fu ompounded annualized (CA	9.70% 9.98% FY 18-19 FY 19-20 -5.02% 4.47% and - Direct Plan NIFTY Equi GR). Calculations are based on G		
Portfolio holding (as on March 31, 2022)	 ^APast performance may or may not be sustained in future. Returns greater than 1 year are c have different expense structure. Plan of the scheme for which performance is given is indicated a time different expense structure. Plan of the scheme for which performance is given is indicated a Top 10 holdings - Issuer Wise (Equity Shares) Reliance Industries Limited: 3.79%, Housing Development Finance Corporation Limited: 3.64%, State Bank of India: 3.52%, Hindalco Industries Limited: 3.22%, Tech Mahindra Limited: 3.05%, Bharti Airtel Limited: 3.03%, ICICI Bank Limited: 2.67%, Bajaj Finance Limited: 2.59%, Bajaj Finance Limited: 2.20% Top 10 holdings - Issuer Wise (Debt Instruments) Axis Money Market Fund - Direct Plan - Growth Option: 8.98%, Government of India: 7.04%, Axis Ultra Short Term Fund - Direct Plan Growth: 6.68%, Axis Liquid Fund - Direct Plan - Growth Option: 2.91%, National Bank For Agriculture and Rural Development: 1.67%, Tata Capital Housing Finance Limited: 1.04%, Deutsche Investments India Pvt Limited: 0.43% & Small Industries Dev Bank of India: 0.41% Sector Allocation OTHERS^A: 23.92%, GOVERNMENT OF INDIA: 7.03%, FINANCIAL SERVICES: 3.46%, CHEMICALS: 0.00%, MEDIA, ENTERTAINMENT & PUBLICATION: 0.00%, CEMENT & CEMENT PRODUCTS: 0.00%, HEALTHCARE SERVICES: 0.00%, CONSUMER SERVICES: 0.00%, INDUSTRIAL MANUFACTURING: 0.00%, SERVICES: -0.01%, AUTOMOBILE: -0.01%, DELECOM:-0.01%, OEX: -0.01%, OIL& GAS: -0.02%, CONSUMER GOODS: -0.03%, IT: -0.03%, METALS: -0.04%, Cash Equivalent: 65.81% & Total: 10.00% 			 Limited: 2.24%, Avenue Supermarts Limited: 1.89%, Reliance Industries Limited: 1.80%, Ta Consultancy Services Limited: 1.77%, Kotak Mahindra Bank Limited: 1.74%, Cipla Limited: 1.53% & Tech Mahindra Limited: 1.48% Top 10 holdings - Issuer Wise (Debt Instruments) Government of India: 9.94%, Axis Bank Limited: 9.43%, State Government Bond: 1.25%, TI Holdings Limited: 1.07%, REC Limited: 0.88%, State Bank of India: 0.83%, DLF Limited: 0.81%, Power Finance Corporation Limited: 0.42%, National Bank For Agriculture and Ru Development: 0.17% & Power Grid Corporation of India Limited: 0.09% Sector Allocation FINANCIAL SERVICES: 28.42%, GOVERNMENT OF INDIA: 11.18%, IT: 10.56%, OTHERS 5.09%, PHARMA: 3.07%, CONSUMER GOODS: 2.51%, AUTOMOBILE: 2.17%, CEMENT & CEMENT PRODUCTS: 2.17%, CONSUMER GOODS: 2.51%, AUTOMOBILE: 2.17%, CEMENT & CONSTRUCTION: 1.52%, CHEMICALS: 0.19%, METALS: 0.18%, INDUSTRI.: MANUFACTURING: 0.13%, SERVICES: 0.13%, POWER: 0.09%, FERTILISERS PESTICIDES: 0.00%, TELECOM: 0.00%, MEDIA, ENTERTAINMENT & PUBLICATIC 			
Portfolio turnover ratio*		quity, equity derivatives and Fixe	ww.axismf.com to obtain schemes d Income Securities transactions		ity, equity derivatives and Fixed In	come Securities transactions on	
(as on March 31, 2022)		FD/Margin FD/MFU/SLB are not co			largin FD/MFU/SLB are not consid		
Expenses of the scheme	Units iss The above mentioned	fredeemed / switched out within 7 o sued on reinvestment of IDCW sha load structure shall be equally a		 For 1 For n If redeement 	oplicable med / switched-out within 1 month 0% of investments: NIL emaining investments: 1% ed / switched - out after 1 month fro ed on reinvestment of IDCW shall r	m the date of allotment: NIL	

Expenses of the	(I) Load structure (Contd.)	(I) Load structure (Contd.)							
scheme (Contd.)	IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load is being charged by the schemes. The above mentioned load structure shall be equally applicable to the special produ such as SIP, switches, STP, SWP, etc. offered by the AMC. In case of switches between 'Growth and IDCW Option in the same plan, no load is being charged by the scheme However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load is being charged by the scheme.								
	Entire exit load (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme. SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission or investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.								
	 (ii) Recurring expenses The recurring expenses The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets: 1.25%, On the next ₹ 250 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: 1.65%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads in cluting the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely; (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred								
	 (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio of Total Expense Ratio of Total Expense Ratio of Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details. 								
	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 1.05%**, Direct Plan: 0.31%** Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 2.23%**, Direct Plan: 0.34%** 2.23%**, Direct Plan: 0.84%**								
Transaction charges	Please refer to point no. 2 on page no. 52								
Waiver of load for direct applications	Notapplicable								
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53								
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53								
For investor grievances please contact	Please refer to point no. 5 on page no. 53								
Unit holder's information	Please refer to point no. 6 on page no. 53								
Name of scheme	mid cap, small cap stocks) Benchmark: NIFTY 500 TRI	Axis Balanced Advantage Fund (An open ended dynamic asset allocation fund) Benchmark: NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX This product is suitable for investors who are seeking*: • Capital appreciation while generating income over medium to long term. • Investment in equity and equity related instruments as well as debt and money marked instruments while managing risk through active asset allocation. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER Wederate Mederate Mederate Mederate High High							
	Low Very High RISCOMETER Investors understand that their principal	Investors understand that their principal							
Investment objective	To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or	will be at moderately high risk DEBT 50:50 INDEX To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market							

Asset allocation	Under the normal circumstances, the asset allocation pattern will be:	1	Under the normal circumstances, the asset allocation pattern will be:			
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)		
	Equity and Equity Related Instruments #\$	65 - 100	Equity and Equity related securities	0% - 100%		
	Debt and Money Market Instruments*	0 - 35	Debt & Money Market Instruments*	0% - 100%		
	Units issued by REITs & InvITs	0 - 10	Units issued by REITs & InvITs 0% - 10%			
	\$ The Scheme shall invest in equity and equity related instruments of cor	mpanies across market	The Scheme may invest in derivatives instruments to the extent of 5			
	capitalization.		permitted Regulations / guidelines issued by SEBI from time to time. The Scheme may us			
	# Including derivatives instruments to the extent of 50% of the Net Asset	derivatives for such purposes as maybe permitted by the Regulations, of hedging and portfolio balancing, based on the opportunities a				
	Regulations from time to time. The Scheme may use derivatives for sur- permitted by the Regulations, including for the purpose of hedging and		guidelines issued by SEBI from time to time. The Scheme may also us			
	based on the opportunities available and subject to guidelines issued by		instruments subject to the guidelines as maybe issued by SEBI and R	BI and for such purpose:		
	The Scheme may also use fixed income derivative instruments subje	ct to the guidelines as	as maybe permitted from time to time. Derivative instruments inclu			
	maybe issued by SEBI and RBI and for such purposes as maybe permitte		Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreeme			
	* Investment in Securitized debt (excluding foreign securitized debt), if exceed 20% of the net assets of the Scheme.	undertaken, would not	options, Stock & Index futures/stock futures and any such othe permitted by SEBI/RBI from time to time.			
	The cumulative gross exposure through equity, debt, units issued b derivative positions shall not exceed 100% of the net assets of the Schem		The margin money deployed on derivative positions would be included Instruments. The cumulative gross exposure through equity, debt, units issued			
	Foreign Securities The Scheme may seek investment opportunities in foreign securities in	cluding ADRs / GDRs /	derivative positions shall not exceed 100% of the net assets of the sche	eme.		
	Foreign equity and debt securities subject to the Regulations. Such inves 50% of the net assets of the Scheme. The Scheme shall not invest in for and Credit Default Swaps. The Scheme may engage in Short S	oreign securitized debt	The Scheme may engage in Short Selling of securities in accorda relating to Short Selling and securities lending and borrowing specifie shall not invest in foreign securitized debt and Credit Default Swaps.			
	accordance with the framework relating to Short Selling and securities specified by SEBI. The Scheme may undertake repo transactions in corp	lending and borrowing orate debt securities in	*Securitized debt: Investment in Securitized debt (excluding fore undertaken, would not exceed 50% of the debt portion of the Scheme.			
	accordance with the directions issued by RBI and SEBI from time to time.		Repo in Corporate debt securities: The Scheme may undertake repo			
	be made subject to the guidelines which may be prescribed by the Bo	ard of Directors of the	debt securities in accordance with the directions issued by RBI and SE gross exposure of the Scheme to repo transactions in corporate de			
	Asset Management Company and Trustee Company.	n the equity debt and	more than 10% of the net assets of the Scheme or such higher limit			
	The Scheme retains the flexibility to invest across all the securities in Money Markets Instruments and mutual fund units. The portfolio may he		SEBI. Further, such investment shall be made subject to the gu			
	the market condition.		prescribed by the Board of Directors of the Asset Management			
	Stock Lending		Company.			
	The Scheme shall adhere to the following limits should it engage in Stock 1. Not more than 20% of the net assets of the Scheme can generally	-	Credit Enhancement / Structured Obligations: The scheme will im having structured obligations / credit enhancement as per limit pre amended from time to time.			
	Lending. 2. Not more than 5% of the net assets of the Scheme can generally Londing to any single counterparty (as may be applicable)	be deployed in Stock	Investment in Foreign Securities: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the			
	Lending to any single counter party (as may be applicable).		Regulations. Such investment shall not exceed 20% of the net assets of the Scheme. Debt instruments having Special Features: The Scheme shall invest in debt instruments with control of the active state of the second features of the second features are second features and the second features are second features and the second features are second for the second features are second features are second for the second features are second for the second features are second for the second features are second for the second features are second for the second features are second features are second for the second features are second feat			
	Credit Enhancement / Structured Obligations:	c / cradit anhancamant				
	The scheme will invest in debt instruments having structured obligations as per limit prescribed by SEBI and as amended from time to time.	s / credit enhancement	special features viz. subordination to equity (absorbs losses befor convertible to equity upon trigger of a pre-specified event for loss ab			
	Debt instruments having Special Features		circular March 10,2021. The Scheme shall not invest more than 10% of its NAV of the del			
	The Scheme shall invest in debt instruments with special features viz.	subordination to equity	portfolio of the scheme in such instruments and not more than 5% of its			
	(absorbs losses before equity capital) and /or convertible to equity		of the Scheme in such instruments issued by a single issuer or with	in such limits as may be		
	specified event for loss absorption referred in SEBI circular March 10, 20	021. The Scheme shall	revised by SEBI from time to time.			
	not invest more than 10% of its NAV of the debt portfolio of the scheme in		Stock Lending: The scheme shall adhere to the following limits sh	nould it engage in Stock		
	not more than 5% of its NAV of the debt portfolio of the Scheme in such in single issuer or within such limits as may be revised by SEBI from		Lending.	ally he deployed in Cteal		
	deployment of the funds in securities in terms of investment objective of		 Not more than 20% of the net assets of the Scheme can genera Lending. 	ally be deployed in Stock		
	may park the funds of the Scheme in short term deposits of the Schedul		 Not more than 5% of the net assets of the Scheme can general 	ally be deployed in Stock		
	subject to the guidelines issued by SEBI from time to time.		Lending to any single counter party (as may be applicable).			
			Investment in Short Term Deposits: Pending deployment of the fund	s in securities in terms o		
			investment objective of the Scheme, the AMC may park the funds of	the Scheme in short tern		
			deposits of the Scheduled Commercial Banks, subject to the guidelin	nes issued by SEBI from		
			time to time.			
			Subject to the Regulations, the asset allocation pattern indicated above time, keeping in view market conditions, market opportunities, applicable			
			and economic factors. These proportions can vary substantially depend			
			the fund manager; the intention being at all times to seek to protect the in	terests of the Unit holders		
			Such changes in the investment pattern will be for short term and for defe			
			In the event of deviations, the fund manager will carry out rebalancing v			
			portfolio is not rebalanced within 30 Days, justification for the same s Investment Review Committee and reasons for the same shall be			
			Investment Review committee shall then decide on the course of action			
			portfolio will adhere to the overall investment objectives of the Scheme.			
Differentiation with existing open ended equity/Hybrid schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7A on page 53 to 56.	er Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Un and number of folios, please refer to point no. 7B on page 56 to 58.	nder Management (AUM		
Investment strategy	The Scheme aims to generate long term capital appreciation by investi	ing in a dynamic mix of	The Scheme has a dual objective of generating capital appreciatio	n /income generation by		
sourione sudleyy	equity and equity related instruments across market capitalizations.		investing in mix of equity and equity related securities and debt and r			
	The scheme will target undervalued companies that offer opportunitie	s to generate superior	while attempting to manage risk from the market through active ass	set allocation. In order t		
	capital gains from a medium-to-long term perspective.	5 · · · · · · · · · · · · · · · · · · ·	achieve this process, the Scheme will follow a top-down and bottom-u			
	An indicative set of companies which can offer such potential include		process will lead to the active ongoing asset allocation decision betw			
	growth potential is not fully priced by the market, quality companies that		the bottom up process would lead to construction of the portfolio using The Fund manager will determine the equity level in the portfolio			
	term challenges but with strong long term potential, companies trading	at a steep discount to	methodology developed by the AMC. The methodology looks at equ			
	their fair value.	oucing on onneolotic-	parameters - momentum, volatility and valuations (in any comb	pination) -to decide the		
	The portfolio will be built utilising a bottom-up stock selection process, fo potential of individual stocks from a fundamental perspective. The AMC		appropriate allocation to the same. The methodology will be updated fi	rom time to time based or		
	based research process to analyse the appreciation potential of each st		ongoing research and development. The allocation to debt will be arr			
	value is a measure of the intrinsic worth of a company). The universe		equity allocation. The asset allocation decision is reviewed on a	in ongoing basis and is		
	selected to include companies having robust business models and		dynamically linked to movements in market variables. Equity: Within equity allocation the portfolio will be built utilising a b	ottom-up stock solaction		
	competitive advantages as compared to their competitors.		process, focusing on appreciation potential of individual stock			
	The scheme by utilising a holistic risk management strategy will ende associated with investing in equity markets. The scheme has identified		perspective. The AMC employs a "Fair value" based research appreciation potential of each stock in its universe (Fair value is a mea	process to analyse the		
		J	Laure Jauor Dolemarch Pach Slock in its Universe (Fair Value is a mea			

				of a community The surface of stars	the factor of the second s
Investment strategy (Contd.)	 manage these risks. Quality Risk: Risk of investing in unsustaina 	ble/weak companies.			ks is carefully selected to include companies having sustainable competitive advantages as compared to the
. ,	ii. Price Risk: Risk of overpaying for a compan			competitors.	· · · · · · · · · · · · · · · · · · ·
	iii. Liquidity Risk: High Impact cost of entry and	exit.			rsified range of debt and money market instruments. The ets of the scheme after taking into consideration the
	iv. Concentration risk: Invest across the m	arket capitalization spectrum and inc	dustries/	prevailing interest rate scenario, yield	curve, yield spread & liquidity of the different instrument
	sectors. v. Volatility Risk: Volatility in price due to comp	any or portfolio specific factors			sure will be based on a thorough research of the gener and fiscal environment, inflationary expectations ar
	vi. Event Risk: Price risk due to a company / se			other economic considerations.	
				The scheme intends to use derivative s	strategies actively to manage the portfolio.
Risk profile of the scheme	Mutual Fund Units involve investment risks incl the SID carefully for details on risk factors befor summarized below:			historical analysis done by the AMC, so compared to a 100% equity investme	k through active asset allocation. According to detail uch a scheme is able to generate a much lower risk profi nt strategy. However there is no certainty that the activ
	The scheme carries risks associated with inv derivatives, debt and money market securities, enhancements, short selling and securities lend	securitized debt, debt instruments having		The scheme carries risks associated	o deliver the risk management going forward. I with investing in equity and equity related securitie ecurities, securitized debt, debt instruments having cre
	No assurance can be given that the Fund	Manager will be able to locate inve		enhancements, short selling and secu	rities lending, etc.
	opportunities or to correctly exploit price discrep pricing opportunities between the cash market lower level of activity affecting the returns.				arket instruments are subject to interest rate risk, s, spread risk, prepayment risk,, creation of segregat r further details.
	In case of a large redemption, the scheme ma	ay need to reverse the spot-futures trar	insaction	1	
	before the date of futures' settlement. This even				
	Investment in mutual fund units involves invest risk, liquidity risk and default risk.	tment risks such as trading volumes, se	ettlement		
	Trading volume may restrict liquidity. The AMC	may choose to invest in unlisted securitie	es which		
	may increase the risk on the portfolio.				
	Also, the value of the Scheme investments changes in law/policies of the government, the developments.				
	Investments in debt and money market inst investment risk, basis risk, credit risk, spread portfolio, etc.				
Creation of segregated Portfolio	In case of credit event, the Scheme may create instruments in terms of applicable SEBI regulat	segregated portfolio of debt and money ions/ circulars.	y market	In case of credit event, the Scheme mainstruments in terms of applicable SEE	ay create segregated portfolio of debt and money mark I regulations/ circulars.
Risk management	The Fund, by utilizing a holistic risk manage	ment strategy, will endeavor to manage	age risks		integral part of the investment process. Effective n
strategies	associated with investing in equity markets.	a 9 managering the rick through varie		ement for achieving financial soundness. Investments investment objectives of the Scheme and provisions	
	The risk control process involves identifying measurement tools. The Fund has identified designed risk management strategies, which manage such risks.	d following risks of investing in equit	ities and	the Regulations.	
	Risk & description specific to equities	·			
	Quality risk - Risk of investing in	Investment universe carefully selected	ed to		
	unsustainable/ weak companies only include high quality businesses				
	Price risk - Risk of overpaying for a company	"Fair value" based investment approa supported by comprehensive research			
	Concentration risk	Invest across the market capitalization			
		spectrum and industries/ sectors			
	Liquidity risk - High impact costs of entry & exit	Control portfolio liquidity at portfolio construction stage			
	Volatility - Price volatility due to company or	Control risk class/ sector/ stock expos	sures to		
	portfolio specific factors	control overall factors of portfolio vola	atility		
	Event risk - Price risk due to company or sector specific event	Understand businesses to respond effectively and speedily to events Usa	age of		
		derivatives: Hedge portfolios, if requir	red, in		
		case of predictable events with uncer outcomes	rtain		
Diana and Ontiona	Planes Avia Flovi Can Fund Degular Plan and	1		Diamo : Avia Dalamood Advantage Fund	Descular Dian & Avia Dalamand Advantage Fund Direct Dia
Plans and Options	Plans: Axis Flexi Cap Fund - Regular Plan and Option: Growth Option and Income Distribut		Option*		Regular Plan & Axis Balanced Advantage Fund - Direct Pla oution cum Capital Withdrawal (IDCW) Option* (IDC
	(IDCW Payout Facility & IDCW Reinvestment I investors capital (Equalization Reserve), which	Facility). *The amounts can be distribute	ed out of	Payout Facility & IDCW Reinvestme investors capital (Equalization Reser	ent Facility). *The amounts can be distributed out ve), which is part of sale price that represents realiz
	gains.		ity. In the	gains. Default Option: Growth (between Gr	owth and IDCW); Default Facility: IDCW Reinvestme
	-	learly specify his choice of option/facilit		facility (between IDCW Reinvestment	
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as	sumed that the investor has opted for	'default'		and DOW FayOut lacinty)
	Default Option / Facility: The investor must or absence of such clear instruction, it will be as option / facility and the application will be process	sumed that the investor has opted for ssed accordingly. The default option / fac	'default'		and DOWT ayout lacinty)
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be process Default Option: Growth (between Growth and	sumed that the investor has opted for seed accordingly. The default option / fac IDCW)	· 'default' cility are:		
	Default Option / Facility: The investor must or absence of such clear instruction, it will be as option / facility and the application will be process	sumed that the investor has opted for seed accordingly. The default option / fac IDCW)	· 'default' cility are:		
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be process Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (t	sumed that the investor has opted for seed accordingly. The default option / fac IDCW)	· 'default' cility are:		
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (the facility). Default Plan: The investor must clearly specify his choice of	sumed that the investor has opted for seed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW	· default' cility are: V Payout		Plan" against the Scheme name in the application for
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (t facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF	sumed that the investor has opted for seed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direc RN column of the application form. Furthe	default' cility are: V Payout ect Plan of a ler, if neithe	er Distributor code is mentioned in the a	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be process Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under D	sumed that the investor has opted for seed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direct RN column of the application form. Furthe Direct Plan. The investors may refer to the	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher gular Plan under different scenario :-
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be procest Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (facility). Default Plan: The investor must clearly specify his choice of investors should also indicate "Direct" in the AF name, the application will be processed under Discerce in the AF name, the application will be processed under Discussional and the application will be processed under Discussional a	sumed that the investor has opted for seed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direc RN column of the application form. Furthe	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be procest Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under Direct Scenario Scenario Broker Code mention Investor 1 Not me	sumed that the investor has opted for seed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direc RN column of the application form. Furthe Direct Plan. The investors may refer to the oned by the investor	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re entioned by the investor	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher gular Plan under different scenario :- Default Plan to be captured
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under D Scenario Scenario Broker Code mentition 1 1 Not met 3	sumed that the investor has opted for sed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direr N column of the application form. Further Direct Plan. The investors may refer to the oned by the investor Intioned	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re entioned by the investor Not mentioned Direct Regular	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher gular Plan under different scenario :- Default Plan to be captured Direct Plan Direct Plan Direct Plan
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under D Scenario Broker Code mentiti 1 Not me 3 Not me 4 Menti	sumed that the investor has opted for sed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direr RN column of the application form. Further inter Plan. The investors may refer to the oned by the investor ntioned intioned intioned ioned	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re entioned by the investor Not mentioned Direct Regular Direct	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher gular Plan under different scenario :- Default Plan to be captured Direct Plan Direct Plan Direct Plan Direct Plan
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under Direct 1 Scenario Broker Code mentit 1 2 Not me 3 3 Not me 4	sumed that the investor has opted for sed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direr RN column of the application form. Furthe inter Plan. The investors may refer to the oned by the investor intioned intioned intioned ioned ioned	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re entioned by the investor Not mentioned Direct Regular Direct Not mentioned	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher gular Plan under different scenario :- Default Plan to be captured Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under Direct 1 Scenario Broker Code mention 2 3 Not mention 3 4 Mention 5	sumed that the investor has opted for sed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direc N column of the application form. Furthe Direct Plan. The investors may refer to the oned by the investor Intioned Intioned Intioned Intioned Intioned Intioned Interest in the investor Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intioned Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione Intione In	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re entioned by the investor Not mentioned Direct Regular Direct Not mentioned Regular	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Schen gular Plan under different scenario :- Default Plan to be captured Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan
	Default Option / Facility: The investor must of absence of such clear instruction, it will be as option / facility and the application will be proces Default Option: Growth (between Growth and Default Facility: IDCW Reinvestment facility (tr facility). Default Plan: The investor must clearly specify his choice of Investors should also indicate "Direct" in the AF name, the application will be processed under Direct 1 Scenario Broker Code mention 1 2 Not mention 3 3 Not mention 0 4 Mention 0 5 Direct 0 7 Mention	sumed that the investor has opted for sed accordingly. The default option / fac IDCW) between IDCW Reinvestment and IDCW plan. Investors subscribing under Direr RN column of the application form. Furthe inter Plan. The investors may refer to the oned by the investor intioned intioned intioned ioned ioned	default' cility are: V Payout ect Plan of a er, if neithe le following	er Distributor code is mentioned in the a table for applicability of Direct Plan/ Re entioned by the investor Not mentioned Direct Regular Direct Not mentioned	Plan" against the Scheme name in the application for pplication form, nor Plan is indicated against the Scher gular Plan under different scenario :- Default Plan to be captured Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan

Applicable NAV	snail have a lower expense	e ratio excluding distribution e	expenses, commission, etc and no comm			ments through a Distributor. Direct Pla Direct Plan.		
	Please refer to point no. 1	on page no. 42						
Minimum application and redemption	Purchase	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase		
amount/ number of units	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion		
	6 (Monthly)	· ·	nonth; Minimum number of installments	installments - 6 (Monthly)		00 per month; Minimum number		
Dispatch of repurchase (redemption) request				to the SID. For details of investment/transaction through SIP/STP/SWP facility pleas lays from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund				
Benchmark index	Nifty 500 TRI			NIFTY50 Hybrid Composite Debt 50:50 Index				
Dividend (IDCW) policy	Regulations'). The actual	declaration of IDCW and free	CW, subject to availability of distributat juency will inter-alia, depend on availab surance or guarantee to the unit holders	ility of distributable surplus ca	alculated in accordance with SE			
Name of Fund Manager	Hitesh Das (for Foreign Se	ecurities) [Tenure as Fund Ma	me as Fund Manager - 4 years) and M inager - 1 year]		Ir. R. Sivakumar (Tenure of Mar (Tenure as Fund Manager: Less	naging the Scheme as Fund Manage s than 1 year)		
Name of the Trustee	Axis Mutual Fund Trustee				Auto Dalawaa d Advaat			
Performance of the scheme (as on March	Period	Axis Flexi Cap Fun Regular Plan ⁴	d - Nifty 500 TRI (Benchmark)	Period	Axis Balanced Advant Fund - Regular Plan			
31, 2022)	1 Year returns	19.56%	22.29%	1 Year returns	10.68%	12.66%		
	3 Year returns	17.75%	16.75%	3 Year returns 5 Year returns	8.84%	12.97%		
	Returns since Inception	15.18%	13.03%	Returns since Inception	7.63%	11.06%		
	(20-Nov-17)	e last 5 financial years.		(01-Aug-17)	he last 5 financial years.			
	Absolute returns for th	77.58%		Absolute returns for th	38.37%			
	s	49.37%	Axis Flexi Cap Fund	- s	24.07%			
	Returns		Regular Plan	- sunn - - - - - - - - - - - - - - - - - -		Axis Balanced Advantage Fund - Regular Plan		
	12.96% g 73%	⁶ FY 19-20	.56% 22.29% Nifty 500 TRI			NIFTY50 Hybrid Composite		
	0.30%		(Benchmark)	3.50% <u>1.20</u> % 5.51%	2019-2020	Debt 50:50 Index (Benchm		
	FY 17-18* FY 18-19	• -8.47% FY 20-21 -26.62% Axis Flexi Cap Fur	FY 21-22	2017-2018* 2018-2019 _{_6}	.04% -7.42% 2020-2021 2021-2022 -7.42% Axis Balanced Advanta			
	Period	Direct Plan^	(Benchmark)	Period	Fund - Direct Plan [^]	Debt 50:50 Index (Benchma		
	1 Year returns	21.03%	22.29%	1 Year returns 3 Year returns	12.13%	12.66%		
	3 Year returns Returns since Inception	<u> </u>	<u> </u>	5 Year returns	-	-		
	(20-Nov-17)			Returns since Inception	9.19%	11.06%		
	Absolute returns for th	e last 5 financial years.		(01-Aug-17)	he last 5 financial year.			
		77.58%			00.070/	Axis Balanced Advantage		
	Returns	51.58%	Axis Flexi Cap Fund Direct Plan	Returns	25.84%	Fund - Direct Plan		
	14.87% 9.7	2	1.03% 22.29% Nifty 500 TRI	11 60%	12.13%12.66%	NIFTY50 Hybrid Composite		
	0.90%	^{3%} FY 19-20	(Benchmark)	4.70% 1.20% 7.26% 2	019-2020	Debt 50:50 Index (Benchmark)		
	-2.41% FY 17-18* FY 18-	19 ^{-7.16%} FY 20-21	FY 21-22	0047 0040* 0040 0040	2020-20212021-2022			
		-26.62%			90%-7.42%			
			I future. Returns greater than 1 year and cial year end. Calculations are based of			future. Returns greater than 1 year a al year end. Calculations are based		
	Growth Option NAVs. Diff	erent plans have different ex	pense structure. Plan of the scheme for	r Growth Option NAVs. Di	ffèrent plans have different exp	ense structure. Plan of the scheme		
	which performance is give	in is indicated above.		which performance is give	en is indicated above.			
Portfolio holding (as	Top 10 holdings - Issuer	<u>Wise (Equity Shares)</u>		Top 10 holdings - Issue	r Wise (Equity Shares)			
on March 31, 2022)			%, ICICI Bank Limited: 8.06%, Avenu		4%, Infosys Limited: 3.50%, H	DFC Bank Limited: 3.11%, Relian 2.30%, Bajaj Finance Limited: 2.02		
			1%, Tata Consultancy Services Limited Laboratories Limited: 2.65%, UltraTec	🗧 Housing Development F	inance Corporation Ltd.: 2.00%	%, Tata Consultancy Services Limite		
	,	Sona BLW Precision Forging		1.95%, Kotak Maninura E	Bank Limited: 1.85% & Cipla Lim r Wise (Debt Instruments)	lited: 1.78%		
	Sector Allocation					6.98%, Power Finance Corporat Development: 2.49%, Governmen		
			UMER SERVICES: 8.96%, OTHERS		Bank For Agriculture and Rural	I Development: 2.49%, Governmen 7%, National Highways Auth Of I		
			4%, PHARMA: 4.47%, CONSUME 6, CEMENT & CEMENT PRODUCTS	🗄 1.01%, Indian Railway I	Finance Corporation Limited: (0.74%, Tata Motors Finance Limit		
			%, INDUSTRIAL MANUFACTURING		1.47%			
	0.19% & Total: 100.0%	PESTICIDES: 1.16%, TEXTI	LES: 0.98%, Cash & Cash Equivalent:	FINANCIAL SERVICES	30.75%, IT: 11.00%, GOVERI	NMENT OF INDIA: 9.38%, PHAR		
				 3.47%, CONSUMER GOODS: 3.30%, OTHERS': 2.61%, OIL & GAS: 2.44%, CEMEN CEMENT PRODUCTS: 2.44%, CONSUMER SERVICES: 2.30%, AUTOMOBILE: 2.25 CONSTRUCTION: 1.70%, SERVICES: 1.42%, CHEMICALS: 0.70%, POWER: 0.30 METALS: 0.27%, INDUSTRIAL MANUFACTURING: 0.10%, FERTILISERS & PESTICID 0.00%, TELECOM: 0.00%, MEDIA, ENTERTAINMENT & PUBLICATION: 0.00%, Cash & CE Equivalent: 25.57% & Total: 100.0% Artiparty Repos / Mutual Fund units / Repo. 				
	^Triparty Repos / Mutual	Fund units / Repo.						
	0.56 times (*Based on e		Fixed Income Securities transactions	Please visit www.axism 3.02 times (*Based on e	f.com to obtain schemes latest equity, equity derivatives and Fi	ixed Income Securities transactions		
	Lonly Triparty Panaa/Pana	/FD/Margin FD/MFU/SLB an	e not considered.)	only. Triparty Repos/Rep	oo/FD/Margin FD/MFU/SLB are	e not considered.)		
(as on March 31, 2022)		iachla						
Portfolio turnover ratio* (as on March 31, 2022) Expenses of the scheme	Entry load : Not Appl		onths from the date of allotment.					
(as on March 31, 2022) Expenses of the scheme	Entry load : Not Appl Exit load : If redeem	ned / switched-out within 12 m	onths from the date of allotment: maining investments: 1%.					
(as on March 31, 2022) Expenses of the	Entry load : Not Appl Exit load : If redeem • For 10%	ed / switched-out within 12 m % of investments: Nil. • For re						
(as on March 31, 2022) Expenses of the scheme	Entry load : Not Appl Exit load : If redeem • For 10% If redeem	ed / switched-out within 12 m % of investments: Nil. • For re	maining investments: 1%. onths from the date of allotment: Nil.					
(as on March 31, 2022) Expenses of the scheme	Entry load : Not Appl Exit load : If redeem • For 10% If redeem Units issu	ed / switched-out within 12 m % of investments: Nil. • For re ed / switched - out after 12 m ued on reinvestment of IDCW ad structure shall be equally	maining investments: 1%. onths from the date of allotment: Nil.	n as SIP, STP, switches, etc.	offered by the AMC. However	, no load will be charged for switch		

Expenses of the	For switches between the Plans i.e. between Regular and Direct Plan or	vice versa load will be ch	harded by the scheme					
scheme	Exit load charged to the investors will be credited back to the scheme net	,	,	vesting.				
(I) Load structure	SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30							
(Contd.)	made by the investor, if any, shall be paid to the ARN Holder (AMFI regist by the ARN Holder.	tered Distributor) directly	by the investor, based on the investor's assessment of various factors in	icluding service rendered				
	The Trustee/AMC reserves the right to change / modify the Load structur	e from a prospective date	e.					
(ii) Recurring expenses	The recurring expenses under the Scheme (including the Investment i follows: On the first ₹ 500 crores of the daily net assets: 2.25%, On the net crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the dail increase of ₹ 5,000 crores of daily net assets or part thereof, and On the t	ext₹250 crores of the da aily net assets: 1.50%, O	ily net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1 n the next ₹ 40,000 crores of the daily net assets: Total expense ratio rec	.75%, On the next ₹ 3000				
	All fees and expenses charged in a Direct Plan (in percentage terms) un heads in other than Direct Plan. Direct Plan shall have a lower expense under Direct Plan.	der various heads includ	ding the investment and advisory fee shall not exceed the fees and expe					
	The total expenses of the Scheme including the investment managemer In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Re be charged to the Scheme namely;							
	 (a) expenses not exceeding of 0.30 per cent of daily net assets, if the r the scheme, or; (ii) 15 per cent of the average assets under manage 	ement (year to date) of th		Ū.				
		nflows from such cities s	hall be credited back to the scheme in case the said inflows are redeem					
	Provided further that, additional TER can be charged based on ir	nflows only from retail in	vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by inc					
	 (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); 							
	market transactions and 0.05 per cent in case of derivatives transactions	ctions.	of trade and is included in the cost of investment shall not exceed 0.12 the Scheme:	per cent in case of cash				
	 A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme 							
	 (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. 							
	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.							
	The mutual fund would update the current expense ratios on its website Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total			can refer 'Total Expense				
	Actual expense for the financial year ended March 31, 2022 (unau 1.72%**, Direct Plan: 0.57%**	•	Actual expense for the financial year ended March 31, 2022 (una 2.11%**, Direct Plan: 0.75%**	audited): Regular Plan:				
Transaction charges	Please refer to point no. 2 on page no. 52							
Waiver of load for direct applications	Not applicable							
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53							
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53							
For investor grievances please contact	Please refer to point no. 5 on page no. 53							
Unit holder's information	Please refer to point no. 6 on page no. 53							
Name of scheme	AXIS EQUITY HYBRID FUND (An Open ended hybrid scheme inve equity and equity related instruments) Benchmark: CRISIL HYBRID 35+65-AGGRESSIVE INDEX This product is suitable for investors who are seeking*:	sting predominantly in	Axis Growth Opportunities Fund (An Open-ended Equity Schem cap and mid cap stocks) Benchmark: NIFTY LARGE MIDCAP 250 TRI This product is suitable for investors who are seeking*:	e investing in both large				
	 Capital appreciation along with generation of income over medium Investment in equity and equity related instruments as well as de instruments. 	ebt and money market	 Capital appreciation over long term. Investment in a diversified portfolio predominantly consisting of instruments both in India as well as overseas. 					
	*Investors should consult their financial advisers if in doubt about whether the product PRODUCT RISKOMETER BENCHMARK		*Investors should consult their financial advisers if in doubt about whether the prod PRODUCT RISKOMETER BENCHMAR	uct is suitable for them. K RISKOMETER				
		foderately ligh High	Moderate Moderate Moderate High	Moderately High High				
	RISKOMETER Investors understand that their principal		Low VeryHigh RISKOMETER Investors understand that their principal NIFTY LARGE MIDCAP 250 TRI					
	will be at very high risk AGGRESSIV		will be at very high risk					
Investment objective	To generate long term capital appreciation along with current income I Equity and Equity related Instruments, debt Instruments and mone However, there is no assurance or guarantee that the investment objec be achieved. The Scheme does not assure or guarantee any returns.	y market instruments.	To generate long term capital appreciation by investing in a diversi Equity Related Instruments both in India as well as overseas. Ho assurance that the investment objective of the Scheme will be achieve	wever, there can be no				
	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:					
Asset allocation		Normal Allocation Type of Instruments N		Normal Allocation (% of net assets)				
Asset allocation pattern of the scheme	Type of Instruments	(% of net assets)						
	Type of Instruments Equity and Equity related securities	(% of net assets) 65-80	Equity & equity related instruments of Large Cap Stock #^	35 - 65				
		65-80 20-35	Equity & equity related instruments of Large Cap Stock #^ Equity & equity related instruments of Mid Cap Stock #^					
	Equity and Equity related securities Debt & Money Market Instruments * Units issued by REITs & InvITs	65-80 20-35 0 - 10	Equity & equity related instruments of Mid Cap Stock #^ Other Equity and Equity related instruments	35 - 65 35 - 65 0 - 30				
	Equity and Equity related securities Debt & Money Market Instruments *	65-80 20-35 0 - 10	Equity & equity related instruments of Mid Cap Stock #^	35 - 65 35 - 65				

r		
Asset allocation pattern of the scheme (Contd.)	 The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed upto 50% of the Net Assets of the Scheme in accordance with guidelines issued by SEBI and RBI. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. The Scheme shall not invest in Credit Default Swaps. The margin money deployed on derivative positions would be included in Debt & Money Market Instruments. The Scheme may undertake repo transactions in corporate debt securities in accordance with the guidelines issued by RBI and SEBI. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. Short Selling by the Fund The Scheme shall adhere to the following limits should it engage in Stock Lending. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 55% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 55% of the net assets of the Scheme can generally be deployed in Stock Lending. Not	The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. The Scheme may invest in foreign securities including ADRs / GDRs / other securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net assets of the fund. The market capitalization classification viz large cap/inid cap/small cap of such instruments will be determined based on the range of market capitalization of list of stocks provided by AMFI, in accordance with methodology prescribed by SEBI. # including derivatives instruments to the extent of 70% of the Net Assets as permitted by the Regulations from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. The Scheme may undertake trapo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Pending deployment of the funds in securities in terms of investment balle be made subject to the guidelines issued by SEBI vie its circular dated April 16, 2007, as may be amended from time to time. The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition. The Scheme shall adhere to the following limits should it engage in Stock Lending. 1. Not more than 25% of the net asset
Differentiation with existing open ended hybrid/ equity schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 56 to 58.	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 53 to 56.
Investment strategy of the scheme	The scheme aims to generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related securities, debt securities and money market instruments. The scheme proposes to invest in a diversified portfolio of debt & money market instruments to generate income. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kinks within a particular yield curve while making investment decisions. Equity and Equity Related Instruments : The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfoli will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyze the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected in liculde companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks asociated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks: i. Quality Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Concentration risk - Investing our company or portfolio specific factors v. Volatility Risk - Vice risk due to a company / sector sp	 The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. Equity portfolio will be run as a diversified portfolio without any capitalization bias and sector preference with a balanced mix of large and mid cap stocks. The Scheme will look at the 3 pillars while constructing the portfolio: High quality portfolio Sustainable growth across market cycles Low chum Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. Investment in foreign securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could aloo be made in themes/brands/market leaders present in these specific markets that cannot be played through the domestic economy either because these are not present or the companies are not listed on an exchange in India. The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential for downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time. The portfolio will have an absolute return focus. That is the fund mana

Risk profile of the scheme		its involve investm / for details on risk ow:								e possible loss of principal. Please rea tment. Scheme specific risk factors ar
	derivatives, debt enhancements,	rries risks associa t and money marke short selling and se can be given tha	et securities, secu ecurities lending.	iritized debt, debt	ot instrument:	s having credit	The scheme carries risk derivatives, debt, money	market securit selling and	ies, securitize securities le	n equity and equity related securitie: d debt, debt instruments having crec ending, foreign security/oversea
	opportunities or t pricing opportun lower level of act In case of a larg before the date of	to correctly exploit ities between the ivity affecting the re- ge redemption, the of futures' settlement utual fund units inv	price discrepanci cash market and eturns. scheme may ne nt. This eventualit	es in the capital r d Future and Op ed to reverse the ty may lead to bas	markets. Repotions market ne spot-future sis risk.	duction in mis- et may lead to es transaction	and price and volume vo changes in law/policies developments which may all sectors. Consequently	atility in the cap if the Governm have an advers have of the	ital markets, ir ent, taxation se bearing on i e units of the S	factors affecting the Securities marked nterest rates, currency exchange rate laws and political, economic or othen ndividual securities, a specific sector Scheme may be affected. Investment in that the assets of the Scheme will be
	risk, liquidity risk invest in unlisted Scheme investm the government, Investments in	and default risk. T d securities which nents may be affect taxation laws and debt and money basis risk, credit	rading volume ma may increase the sted by currency e political, economi market instrume	ay restrict liquidity risk on the portfe exchange rates, ic or other develo ents are subject	ty. The AMC i folio. Also, th changes in opments. t to interest	may choose to ne value of the law/policies of rate risk, re-	invested in securities der assets, distributions and foreign currencies relativ	ominated in fore income may be e to the Indian F regulations cor	ign currencies adversely affe lupee. The rep cerning excha	s, the Indian Rupee equivalent of the ne ected by changes in the value of certai patriation of capital to India may also b ange controls or political circumstance
Creation of segregated Portfolio		event, the Scheme rms of applicable S			of debt and i	money market	-			
Risk management strategies	to-one meetings with the managements, attending conferences and analyst meets and also not tele-conferences. The analysis will focus, amongst others, on the predictability and strength of the strength of th					management is critical to	fund managem	ent for achievi	the investment process. Effective ris ng financial soundness. Investments b ctives of the Scheme and provisions	
Plans and Options		fers the following lybrid Fund - Requ					The Scheme offers the f 1. Axis Growth Opportu	-		
	1	lybrid Fund - Direct					2. Axis Growth Opportu Each plan offers the foll	nities Fund - Dir	ect Plan	
	Regular Plan is available for all type of investors investing through a Distributor. Direct Plan					a. Growth Option b. Income Distribution of	cum Capital With	drawal (IDCW	/) Option^	
	Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.					 IDCW Payout Fail IDCW Reinvestr 				
	Each plan offers the following options: a) Growth Option b) Income Distribution cum Capital Withdrawal (IDCW) Option [^]					Regular Plan Regular Plan is available	for all type of inv	estors investin	ig through a Distributor.	
	- ´	Sub-options	Frequency of		Record I	Date@	Direct Plan Direct Plan is only for inv	estors who pur	chase/ subscr	ibe Units in a Scheme directly with th
	Growth	Nil	N.A.		NA		Fund and is not available	for investors wh		vestments through a Distributor.
	& Mc	egular* (Payout Reinvestment) onthly* (Payout & Reinvestment)	N.A. Monthly	/	NA 25th of the		All the plans will have common portfolio.			
	Qua	arterly* (Payout & Reinvestment)	Quarterl			er (i.e. March, er, December)				
	*If the IDCW payable under the Regular IDCW option - Payout facility is equal to or less than ₹ 500/-, the IDCW would be compulsorily reinvested in the option of the scheme. @ Next business day if record date happens to be a non -business day.									
	^The amounts c	an be distributed of	out of investors ca	apital (Equalizati	tion Reserve), which is part	art of sale price that represents realized gains.			
	Default Plan:	- 4 - 1 : 6 - :	h-iful T	F IL - '		felless in a telele	fan ann liach lithe af Dina at Di			4
	Scenario		Code mentioned				e for applicability of Direct Plan/Regular Pla mentioned by the investor			fault Plan to be captured
	1		Not mention				Notmentioned		Direct Plan	
	2		Not mention				Direct			Direct Plan
	3		Not mention Mentioned				Regular Direct			Direct Plan Direct Plan
	5		Direct	4			Notmentioned			Direct Plan
	6		Direct				Regular			Direct Plan
	7		Mentioned				Regular			Regular Plan
	8 Mentioned In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the applic code within 30 calendar days of the receipt of the application form from the investor/ distributor transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fu						. In case, the correct code	is not received	within 30 caler	ndar days, the AMC shall reprocess th
	shall have a lower expense ratio excluding distribution expenses, commission, etc and no commis									
	Default Option/Facility Default Option: Growth Default sub option: Monthly (between Regular, Monthly & Quarterly) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).				Default Option: Growth Default Facility: IDCW F facility).		,	IDCW Reinvestment and IDCW Payo		
Applicable NAV	Please refer to p	oint no. 1 on page	no.42							
Minimum application	Purchase	Additio	onal Purchase	R	Repurchase		Purchase	Additional P	urchase	Repurchase
and redemption amount/ number of	₹ 5,000 and in n		ind in multiples	There w	vill be no mir		₹ 5,000 and in multiples			There will be no minimum
amount/ number of units	of ₹ 1/- thereafte Minimum applica installments - 6	ation amount throu	1/- thereafter ugh SIP - ₹ 1,000		mption criter nimum numb		of ₹ 1/- thereafter For details on investme	of ₹ 1/- the ents through S		redemption criterion ies, please refer to the SID.
	For details of in SID.	nvestment/transa	ction through S	IP/STP/SWP fac	cility please	e refer to the				

Dispatch of repurchase (redemption) request		shall be dispatched to the unit h n request at the Authorised Cen	olders within 10 working days from ter of Axis Mutual Fund.	Within 10 working days from Axis Mutual Fund.	n the receipt of the redemption re	equest at the Authorized Centre of	
Benchmark index	CRISIL Hybrid 35+65 - Aggr	ressive Index		NIFTY LargeMidcap 250 Inc	dexTRI		
Dividend (IDCW) policy	Regulations'). The actual de	eclaration of IDCW and frequen	subject to availability of distributable cy will inter-alia, depend on availabilit ance or guarantee to the unit holders a	y of distributable surplus calcu	ulated in accordance with SEBI (I	ds) Regulations 1996 ('SEBI (MF MF) Regulations and the decision	
Name of Fund Manager		ity portion), Mr. R. Sivakumar (1 Kaustubh Sule (for debt portion)	or the debt portion) (Tenure as Fund (Tenure less than 1 year)	Mr. Jinesh Gopani & Mr. Hitesh Das (for Foreign Securities) (Tenure as Fund Manager: 3 years			
Name of the Trustee	Axis Mutual Fund Trustee Li						
Performance of the	Period	Axis Equity Hybrid Fund - Regular Plan [^]	CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	Period	Axis Growth Opportunities Fund - Regular Plan [^]	NIFTY LargeMidcap 250 Index TRI (Benchmark)	
scheme (as on March 31, 2022)	1 Year returns	17.97%	15.29%	1 year	29.38%	22.90%	
	3 Year returns	15.03%	14.51%	3 year	24.66%	18.28%	
	Returns since Inception (09-Aug-18)	12.50%	12.58%	Returns Since Inception (October 22, 2018)	23.39%	20.01%	
	Absolute returns for the past	4 financial vears.		Absolute returns for the past	4 financial vears.		
	Suppose 0.80% 2.44% FY19.20	17.97% 15.29% CRISI Y20-21 FY21-22 Aggre	Equity Hybrid Fund - Regular Plan L Hybrid 35+65 - sssive Index (Benchmark)	6.20% 13.05% FY18-19* 11.21% 27.48%	29.38% 22.90% Fu FY20-21 FY 21-22 (E	is Growth Opportunities nd - Regular Plan FTY LargeMidcap 250 Index T Jenchmark)	
	Period	Axis Equity Hybrid Fund - Direct Plan [^]	CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	Period	Axis Growth Opportunities F Direct Plan [^]	und - NIFTY LargeMidcap 25 Index TRI (Benchmark	
	1 Year returns	19.63%	15.29%	1 year	31.35%	22.90%	
	3 Year returns	16.69%	14.51%	3 year	26.67%	18.28%	
	Returns since Inception (09-Aug-18)	14.18%	12.58%	Returns Since Inception (October 22, 2018)	25.47%	20.01%	
	1.90% 2.44% FY19-20 FY18-19* -9.72% 12.93%	19.63% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29% 15.29%	Equity Hybrid Fund - Direct Plan SIL Hybrid 35+65 - ressive Index (Benchmark)	7.20% 13.05% FY19-20 FY18-19* .9.61% -27.48%	31.35% 22.90% Fund FY20-21 FY 21-22 (Be	Growth Opportunities I - Direct Plan 'Y LargeMidcap 250 Index TRI nchmark)	
	*Inception till financial year en		Returns upto 1 year are on absolute basis. wth Option NAVs. Different plans have ce is given is indicated above.	*Past performance may or may not be sustained in the future. *Inception till financial year end Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growt Option NAVs. Different plans have different expense structure. Plan of the scheme for whic performance is given is indicated above.			
Portfolio holding (as on March 31, 2022)	5.41%, ICICI Bank Limited: 3.93%, Kotak Mahindra B Limited: 3.13%, Reliance In Top 10 holdings - Issuer V Government of India: 7.34° and Rural Development: 1 .33%, (Guarantee from G Limited: 0.97%, Punjab Na Limited: 0.65% Sector Allocation FINANCIAL SERVICES: 36 SERVICES: 8.04%, AUTC OTHERS ^A : 3.98%, OIL & G 2.52%, CONSUMER G INDUSTRIAL MANUFACT	6%, Infosys Limited: 6.24%, T 5.41%, Avenue Supermarts L ank Limited: 3.83%, Housing dustries Limited: 2.99% & Bajaj Vise (Debt Shares) %, State Government Bond: 1. 62%, Bank of Baroda: 1.36% Sovernment of India) L&T Fina tional Bank: 0.80%, DLF Limit 0.40%, IT: 12.60%, GOVERNME DMOBILE: 5.58%, PHARMA: SAS: 2.99%, FERTILISERS & F DODS: 2.14%, CEMENT &	Tata Consultancy Services Limited: imited: 4.81%, HDFC Bank Limited: Development Finance Corporation Finserv Limited: 2.25% 80%, National Bank For Agriculture , Air India Assets Holding Limited : nce Limited: 1.31%, TMF Holdings ted: 0.79% & Tata Power Company ENT OF INDIA: 9.15%, CONSUMER 4.86%, CONSTRUCTION: 4.19%, 2STICIDES: 2.87%, CHEMICALS: CEMENT PRODUCTS: 1.47%, 0.80%, POWER: 0.65%, METALS:	Cholamandalam Investmer 3.71%, Astral Limited: 3.71 Supermarts Limited: 3.49% Sector Allocation* FINANCIAL SERVICES: 17 9.52%, FERTILISERS & F HEALTH CARE: 4.77%, POWER: 3.74%, CONSUI AUTOMOBILE: 2.55%, PH 2.04%, COMMUNICATION SERVICES: 0.81%, TEXTIL & Cash Equivalent: 1.82% &	77%, PI Industries Limited: 5.: tt and Finance Company Ltd.: %, Torrent Power Limited: 3.65% & Sundaram Finance Limited: 3. 2.12%, OTHERS^: 12.59%, IT: 1 2ESTICIDES: 6.23%, INDUSTF INFORMATION TECHNOLOG WER DISCRETIONARY: 3.16% MARMA: 2.30%, CONSUMER N SERVICES: 1.87%, INDUS LES: 0.47%, SERVICES: 0.08% .Total: 100.0% INDUSCES: 1.87%, INDUSCES: 0.08% .Total: 100.0%	4.00%, Info Edge (India) Limite , Coforge Limited: 3.64%, Avent 07% 0.46%, CONSUMER SERVICE RIAL MANUFACTURING: 5.90° (: 4.12%, CHEMICALS: 3.74°, , CONSUMER GOODS: 3.11° STAPLES: 2.25%, FINANCIAL TRIALS: 1.33%, HEALTHCAF , CONSTRUCTION: 0.02%, Cat	
Deutfelie tumeure retiet		om to obtain schemes latest mo		Please visit www.axismf.com to obtain schemes latest monthly portfolio. *Industry classification is done as per Global Industry Classification Standard (GICS) by MSt and Standard & Poor's for Foreign Equity. 0.42 times (*Based on equity, equity derivatives and Fixed Income Securities transactions on			
Portfolio turnover ratio* (as on March 31, 2022)	Triparty Repos/Repo/FD/M			Triparty Repos/Repo/FD/Ma	ty, equity derivatives and Fixed In argin FD/MFU/SLB are not consider the second s		
Expenses of the scheme	Please visit www.axismf.com to obtain schemes latest monthly portfolio. *I 0.71 times (Based on Equity, Equity derivatives and Fixed Income securities transactions only. 0 Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.) T			For 10% of in For remainin If redeemed, The above mentioned lo as SIP, STP, SWP, etc. o be subject to Load. No lo the Scheme.	ed / switched-out on or before 12 r vestments: Nil. g investments: 1%. / switched - out after 12 months fr ad structure shall be equally appl ffered by the AMC. Units issued vad shall be levied on switches b e Plans i.e. between Regular and	om the date of allotment: NIL icable to the special products su on reinvestment of IDCW shall n etween options and sub-options	

Expenses of the scheme (Contd.)	investment made by the investor, if any, shall be paid to the ARN Hold Distributor) directly by the investor, based on the investor's assessme including service rendered by the ARN Holder.		investment made by the investor, if any, shall be paid to the ARN Distributor) directly by the investor, based on the investor's asses including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change / modify the prospective date.	sment of various factors		
	 Provided further that amount incurred as expense on account of inflor year from the date of investment. Provided further that, expenses charged under this clause shall be util Provided further that, additional TER can be charged based on inflor October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 date considered as inflows from "retail investor". (b) additional expenses, incurred towards different heads mentioned uncil (c) GST payable on investment and advisory service fees ('AMC fees') of Further, brokerage and transaction costs which are incurred for the market transactions and 0.05 per cent in case of derivatives transaction (b) Investor education and advisory fees, if any, (incl (b) Investor education and awareness initiative fees of at least 2 B. AMC fees charged by Axis AMC to the Scheme will be within the Expenses over and above the prescribed limit shall be charged / borne in a The mutual fund would update the current expense ratios on its website (w 	t₹ 250 crores of the dai y net assets: 1.50%, Or lance of the assets: 1.0 er various heads includ atio excluding distributi and advisory fee shall n ulations or the Total Re- winflows from such citi nent (year to date) of the clause (i) or subclause r ows from such cities sl lilized for distribution ex ows only from retail in d March 25, 2019. For der Regulations 52(2) a harged by Axis Asset M purpose of execution ons. ving will be charged to the luding on brokerage an 2 basis points on daily n Total Expense Limit as ccordance with the Reg www.axismf.com) atlea	ity net assets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1. n the next ₹ 40,000 crores of the daily net assets: Total expense ratio red 15%. ing the investment and advisory fee shall not exceed the fees and exper- on expenses, commission, etc. and no commission for distribution of U tot exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulatio curring Expenses (Total Expense Limit) as specified above, the following ies as specified by SEBI/AMFI from time to time are at least (i) 30 per cel- a scheme, whichever is higher. (ii), such expenses on daily net assets of the scheme shall be charged on hall be credited back to the scheme in case the said inflows are redeem spenses incurred for bringing inflows from such cities. vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF: this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by ind and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; lanagement Company Limited ('Axis AMC'); of trade and is included in the cost of investment shall not exceed 0.12 the Scheme: d transaction costs on execution of trades) shall be borne by the Scheme et assets of respective Scheme. sprescribed by SEBI Regulations, with no sub-limit on said AMC fees. gulations prevailing from time to time. st three working days prior to the effective date of the change. Investors	.75%, On the next ₹ 3000 uction of 0.05% for every nses charged under such nits will be paid/ charged ns. g costs or expenses may nt of gross new inflows in proportionate basis. ed within a period of one 2/CIR/P/2018/137 dated ividual investors shall be per cent in case of cash		
	Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-e: Actual expense for the financial year ended March 31, 2022 (unaudi 2.18%**, Direct Plan: 0.72%**	·	Actual expense for the financial year ended March 31, 2022 (una 1.74%**, Direct Plan: 0.41%**	audited): Regular Plan:		
Transaction charges	Please refer to point no. 2 on page no. 52					
Waiver of load for direct						
applications						
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53					
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53					
For investor grievances please contact	Please refer to point no. 5 on page no. 53					
Unit holder's information	Please refer to point no. 6 on page no. 53					
Name of scheme	AXIS ESG EQUITY FUND (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme) Benchmark: NIFTY 100 ESG TRI This product is suitable for investors who are seeking*: • Capital appreciation over long term • Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER Investors understand that their principal Will be at very high risk. NIFTY 100 ESG TRI		Benchmark: NIFTY 100 INDEX TRI This product is suitable for investors who are seeking*: Long term wealth creation solution. An index fund that seeks to track returns by investing in a basket of Nifty 100 Index sto			
Investment objective	To generate long term capital appreciation by investing in a diversified po demonstrating sustainable practices across Environmental, Social and					
·	parameters. However, there can be no assurance that the investment objective of the Sche	eme will be achieved.	nowever, there can be no assurance that the investment objective of the s	Scheme will be achieved.		
Liquidity		prices on all Business ays from the date of		Scheme will be achieved.		
-	However, there can be no assurance that the investment objective of the Scher The Scherne offers Units for Subscription and Redemption at NAV based p Days on an ongoing basis, commencing not later than 5 business da allotment. Under normal circumstances the AMC shall dispatch the redemp 10 business days from date of receipt of request from the Unit holder. Under the normal circumstances, the asset allocation pattern will be:	prices on all Business ays from the date of	- Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Scheme will be achieved.		
Liquidity Asset allocation	However, there can be no assurance that the investment objective of the Sche The Scheme offers Units for Subscription and Redemption at NAV based p Days on an ongoing basis, commencing not later than 5 business da allotment. Under normal circumstances the AMC shall dispatch the redemp 10 business days from date of receipt of request from the Unit holder. Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	prices on all Business ays from the date of ption proceeds within	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)		
Liquidity	However, there can be no assurance that the investment objective of the Sche The Scheme offers Units for Subscription and Redemption at NAV based p Days on an ongoing basis, commencing not later than 5 business da allotment. Under normal circumstances the AMC shall dispatch the redemp 10 business days from date of receipt of request from the Unit holder. Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity and Equity related instruments of companies with favorable	orices on all Business ays from the date of ption proceeds within Normal Allocation (% of net assets)	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity & Equity related instrumentscomprising Nifty 100 Index*	Normal Allocation (% of net assets) 95 - 100		
Liquidity Asset allocation	However, there can be no assurance that the investment objective of the Sche The Scheme offers Units for Subscription and Redemption at NAV based p Days on an ongoing basis, commencing not later than 5 business da allotment. Under normal circumstances the AMC shall dispatch the redemption 10 business days from date of receipt of request from the Unit holder. Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity and Equity related instruments of companies with favorable Environmental, Social and Governance (ESG) criteria	vorices on all Business ays from the date of ption proceeds within Normal Allocation (% of net assets) 80 - 100	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity & Equity related instrumentscomprising Nifty 100 Index* Debt & Money Market Instruments	Normal Allocation (% of net assets) 95 - 100 0 - 5		
Liquidity	However, there can be no assurance that the investment objective of the Sche The Scheme offers Units for Subscription and Redemption at NAV based p Days on an ongoing basis, commencing not later than 5 business da allotment. Under normal circumstances the AMC shall dispatch the redemp 10 business days from date of receipt of request from the Unit holder. Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity and Equity related instruments of companies with favorable	orices on all Business ays from the date of ption proceeds within Normal Allocation (% of net assets)	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity & Equity related instrumentscomprising Nifty 100 Index*	Normal Allocation (% of net assets) 95 - 100 0 - 5		

Annatal (*Topportune to pertify administration of the final state for the second state of the s
Asset allocation pattern of the scheme (Contd.)	 Derivatives: Investment in derivatives instruments shall be to the extent of 50% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, Index options, Stock & Index futures/stock futures and any such other derivative instruments permitted by SEBI/RBI from time to time. The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. Securitized debt: Investment in Scuritized debt (excluding foreign securitized in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 50% of the net assets of the Scheme. Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities in accordance with the direction sisued by RBI and SEBI from time to time. The gross exposure of the Scheme to reportanze to the guidelines which may be prescribed by the Fund: The Scheme shall adhere to the following limits should it engage in Stock Lending: Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending: Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to the scheme the group exposure in such instruments shall	 *Exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Derivatives instruments to the extent of 50% of the NetAssets as permitted by the Regulations, from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. The net assets of the Scheme will be invested predominantly in stocks constituting the Nifty 100. This would be done by investing in all the stocks comprising the Nifty 100 an paproximately the same weightage that they represent in the Nifty 100. The scheme may take exposure through derivative transactions in the manner and upto the limit as may be specified by SEBI from time to time. A small portion of the net assets will be invested in Debt and money market instruments permitted by SEBI /RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the Scheme. The Scheme shall not invest in securitized debt and Credit default Swaps The Scheme shall not invest in securitized debt and Credit default Swaps The Scheme shall not invest in securitize in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. The Scheme relains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutu
Differentiation with existing open ended equity/ Index schemes (as on March 31, 2022) Investment strategy of the scheme	markets instruments, units issued by REITs & InvITs and mutual fund units. For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 53 to 56. ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having undesirable social impact) and Governance (being the way in which the company is run). Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company. Typically, it is seen that the companies that have strong ESG metrics are companies that are well governed and treat their responsibilities to the environment and society seriously and as a result are likely to avoid negative external shocks that can impact their business models. The investment strategy of the Scheme will be to invest in a basket of securities based on combining existing traditional fundamental, bottom-up financial analysis along with a rigorous analysis will be based on a comprehensive ESG framework adopted from some of the global best practices. The ESG process will be executed at various levels. Sector level screening: The scheme will exclude sectors/themes that are deemed harmful from a societal perspective. We will avoid investimn in companies operating in those industries and maintain that exclusion on an ongoing basis. For example we will not invest in companies involved in Cluster Munitions, Anti-Personnel Mines, and Chemical and Biological Weapons. We will not hold any security that is involved in the production, stockpiling, transfer and use of these weapons. Stock level screening: Apart from sector exclusion list, we will not invest in stocks which throw up ESG red flags as a part of our review, even if the comp	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7D on page 59 to 60. The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchmark index. The Scheme may also invest in debt and money market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in stocks forming part of the underlying in the same ratio as per the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity and expense requirements. Events like the constituent stocks becoming illiquid in cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc tend to increase the tracking error. In such events, it may be more prudent for the scheme to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long term tracking error.

Investment strategy of	shareholder value o	or in case of no evidence of any steps taken to strengthen s	afetv measures.		
the scheme (Contd.)	may lead to exclusion	on of the security from the universe.			
		ny specific ESG issue facing the company, a detailed revie analyst and the impact discussed with the company mana			
		agement with the company management, ownership in te			
		natters and voting on proxy items keeping ESG aspect in mi			
		ditional financial indicators and the analysis of business s			
		t decisions, ESG factors may impact the investments in sition given its impact on the inherent risk to our financi			
		in view of the ultimate long term value of company based o			
	face some of these	issues, from both an upside and downside perspective.	We will primarily		
	currently occupying	term impact of ESG issues rather than unduly weighting f	actors which are		
		ditional financial indicators and the analysis of business s	trategy form the		
	basis of investment	t decisions, ESG factors may impact the investments in	two ways - first		
		sition given its impact on the inherent risk to our financi ar view of the ultimate long term value of company based o			
		issues, from both an upside and downside perspective.			
		term impact of ESG issues rather than unduly weighting f	actors which are		
	currently occupying Additional disclos				
		ollow an integration approach to ESG investing to mee	et its investment		
	objective in line with	the Responsible Investing Policy set out by the AMC.			
		deavor to build a portfolio of companies that can achieve			
	and return of the inv	preciation by considering ESG related factors that are m estment alongside traditional financial factors.			
	Stocks with an inte	rnal proprietary model based ESG Score will form part o			
		cheme. AMC's scoring mechanism utilises information			
	stock will be buck	ailable information on the company, Bloomberg/ Reuters in eted into 5 quintiles based on stock specific/industry	specific factors.		
	Composite scores a	across E/S/G will provide a homogenous score that grad			
	ordinal scale.				
		pire to look at a number of ESG factors that are material fo ctors considered during the process of portfolio construction			
		industry the Company is in and its impact on environment.			
		ge targets that the company has set and its performance			
		and training processes for employees of the Company. endors and evaluation of vendors on ESG metrics.	 Staff turnover. 		
	1	rd Structure • Capital allocation			
		would differ based on the Company and the environment	ent and industry		
		vill monitor the Companies on a periodic basis and decide			
		based on its evaluation. It may be noted that while AMC structing the portfolio, there are limitations in forecasting			
	performance agains	st ESG metrics, due to the dynamic nature of the information	evaluated.		
	Business Responsi	bility and Sustainability Report (BRSR) disclosures: AMC s	hall invest only in		
		/hich have Business Responsibility and Sustainability tober 1, 2022 or as may be specified by SEBI. The existin			
		ch there are no BRSR disclosures would be grandfathere			
		tember 30, 2023 as may be specified by SEBI.			
	For overseas securi by AMFI.	ties the AMC would choose any global equivalent of the BF	RSR as specified		
Risk profile of the		volve investment risks including the possible loss of princip	al	Mutual Fund unita involva investment r	isks including the possible loss of principal.
scheme		lisk Factors are summarized below:	di.	Scheme specific Risk Factors are su	5 I I I
	The scheme carrie	s risks associated with investing in ESG theme, equitie			I with investing in equity and equity related securities,
		d debt, derivatives, repo transactions in Corporate Bonds, RI al fund units involves investment risks such as trading volu			rket instruments, short selling and securities lending.
		d default risk. Trading volume may restrict liquidity. The AM			res investment risks such as trading volumes, settlement ading volume may restrict liquidity in equity and debt
	invest in unlisted se	curities which may increase the risk on the portfolio. Also	, the value of the		cheme investments may be affected by interest rates,
		ts may be affected by currency exchange rates, changes ation laws and political, economic or other developments.	in law/policies of		in law/policies of the government, taxation laws and
		ation aws and political, economic of other developments.	est rate risk, re-	political, economic or other developme Investments in debt and money ma	ints. Irket instruments are subject to interest rate risk, re-
	investment risk, ba	sis risk, credit risk, spread risk, prepayment risk, creatic			, spread risk, prepayment risk, etc. to the extent of the
		ments having credit enhancements, etc.		Scheme's investments in such securiti	
	Please refer to the S	ID for further details.		Please refer to the SID for further detai	l\$.
Risk management		s going to be an integral part of the investment process.			t for achieving financial soundness. Investments by the
strategies	Scheme shall be ma	ade as per the investment objectives of the Scheme and pro	visions of the Reg	ulations.	
Creation of segregated		nt, the Scheme may create segregated portfolio of debt ar	d money market	-	
Portfolio	instruments in terms	s of applicable SEBI regulations/ circulars.			
Plans and Options	The Scheme offers	s the following Plans: Axis ESG Equity Fund - Regular Plans	an and Axis ESG	The Scheme offers the following Pla	ns: Axis Nifty 100 Index Fund - Regular Plan & Axis Nifty
	Equity Fund - Direct			100 Index Fund - Direct Plan	
	Each plan offers	the following option: Growth and Income Distributi	on cum Capital	Each plan offers the following optic	ons: Growth Option and Income Distribution cum Capital
	Withdrawal (IDCW)	Option* (Payout and Re-investment Facility)		Withdrawal (IDCW) Option* (IDCW Pa	yout Facility & IDCW Reinvestment Facility)
		ular Plan is available for all type of investors investing throug			able for investors who purchase /subscribe Units in a
		t Plan is only for investors who purchase /subscribe Un		Scheme through a Distributor.	
	Distributor.	nd and is not available for investors who route their invest	ments through a		nvestors who purchase/ subscribe Units in a Scheme able for investors who route their investments through a
	Distributor.			Distributor.All the plans will have comm	
	*The amounts can b	be distributed out of investors capital (Equalization Reser	ve) which is part	of sale price that represents realized ga	ins
	Default Plan:		(o), which ic parts		
	The investor must of	learly specify his choice of plan. Investors subscribing un	der Direct Plan of	a Scheme will have to indicate "Direct	Plan" against the Scheme name in the application form.
	Investors should als	o indicate "Direct" in the ARN column of the application for	m. Further, if neith	er Distributor code is mentioned in the a	pplication form, nor Plan is indicated against the Scheme
		on will be processed under Direct Plan. The investors may re			
	Scenario	Broker Code mentioned by the investor	Plan m	nentioned by the investor	Default Plan to be captured Direct Plan
	2	Not mentioned Not mentioned		Not mentioned Direct	Direct Plan Direct Plan
	3	Notmentioned	<u> </u>	Regular	Direct Plan
	4	Mentioned		Direct	Direct Plan
	5	Direct		Not mentioned	Direct Plan
	6	Direct		Regular	Direct Plan
	7	Mentioned		Regular	Regular Plan
	8	Mentioned		Notmentioned	Regular Plan
			25		

Plans and Options	code within 30 calendar day transaction under Direct Plan Note: Direct Plan is for inves	rs of the receipt of the applicat n from the date of application w tors who purchase /subscribe	ed on the application form, the applic ion form from the investor/ distributor ithout any exit load. units in a Scheme directly with the Fu enses, commission, etc and no commi	. In case, the correct code i nd and is not available for in	s not received within 30 calendatives who route their investme	ar days, the AMC shall reproceents through a Distributor. Dir	cess the
	absence of such clear instr option / facility and the applic Default Option: Growth (be	uction, it will be assumed that ation will be processed accord tween Growth and IDCW)	his choice of option/ facility. In the the investor has opted for 'default' ingly. The default option / facility is: n IDCW Re-investment and IDCW	Default Option: Growth (between Growth and IDCW). Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payou facility).			
Applicable NAV	Please refer to point no. 1 or	page no. 42					
Minimum application	Purchase A	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase	
amount/ number of units	of ₹ 1 thereafter	¹ 100 and in multiples of ₹ 1 thereafter s through SIP/STP facilities	There will be no minimum redemption criterion	₹ 500 and in multiples of ₹ 1/- thereafter For details on investme	₹ 500 and in multiples of ₹ 1/- thereafter nts through SIP/STP facilities	There will be no minimum redemption criterion	1
Dispatch of repurchase (redemption) request		-	Iders within 10 working days from the	1	-		
Benchmark index	Nifty 100 ESG TRI			NIFTY 100 INDEX TRI			
Dividend (IDCW) policy	Regulations'). The actual de	claration of IDCW and frequer	subject to availability of distributable icy will inter-alia, depend on availabilit ance or guarantee to the unit holders a	y of distributable surplus ca	lculated in accordance with SEE		
Name of Fund Manager	2 year)		curities) (Tenure as Fund Manager:	Mr. Ashish Naik (Tenure of	f Managing the Scheme as Fund	Manager - 2 years)	
Name of the Trustee	Axis Mutual Fund Trustee Lir	Axis ESG Equity Fund			Axis Nifty 100 Index		
Performance of the scheme (as on March	Period	- Regular Plan^	Nifty 100 ESG TRI	Period	Fund - Regular Plan [^]	NIFTY 100 INDEX T	RI
31, 2022)	1 Year returns	13.55%	21.10%	1 Year returns	19.21%	20.63%	
	Returns since Inception (February 12, 2020)	22.53%	22.92%	Returns since Inception (October 18, 2019)	17.67%	19.06%	
	Absolute returns for the last 3	financial years.		Absolute returns for the las	st 3 financial vears.		
	77.23% 50.55% FY 19-20* -9.80% -27.67% FY 20-21 FY 20-21 FY 21-22 FY 21-22 FY 21-22 FY 21-22 FY 21-22			FY 19-20*	FY 20-21	Axis Nifty 100 Index Regular Plan NIFTY 100 INDEX T (Benchmark)	
	Period	Axis ESG Equity Fund Fund - Direct Plan [^]	Nifty 100 ESG TRI	Period	Axis Nifty 100 Inde Fund - Direct Plan	A Ninty Too Inde.	
	1 Year returns	15.40%	21.10%	1 year	20.30%	20.63%	
	Returns since Inception (February 12, 2020)	24.52%	22.92%	Returns since Inception (October 18, 2019)	18.64%	19.06%	
	52.99% FY 19-20* -9.60% -27.67%	23% 21.10% Axi 15.40% Nift	s ESG Equity Fund - Direct Plan y 100 ESG TRI (Benchmark) ure. Returns greater than 1 year are Growth Option NAVs. Different plans verformance is viewe is indicated above.	 FY 19-20* FY 20-21 FY 20-21 FY 20-21 FY 20-21 Axis Nifty 100 Index Fund Direct Plan NIFTY 100 INDEX TRI (Benchmark) Benchmark Past performance may or may not be sustained in future. Returns greater than 1 year a compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different pla have different expense structure. Plan of the scheme for which performance is given is indicated abov "inception date till financial year end. 			RI
Portfolio holding (as on March 31, 2022)	 ^APast performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. ¹Inception date till financial year end. Top 10 holdings - Issuer Wise (Equity Shares) Bajaj Finance Limited: 10.56%, Nestle India Limited: 9.60%, Avenue Supermarts Limited: 9.07%, Tata Consultancy Services Limited: 8.41%, Wipro Limited: 7.39%, Info Edge (India) Limited: 5.68%, Housing Development Finance Corporation Ltd.: 4.73%, Kotak Mahindra Bank Limited: 4.10%, Torrent Power Limited: 3.81% & HDFC Bank Limited: 3.15% <u>Sector Allocation*</u> FINANCIAL SERVICES: 22.54%, IT: 18.10%, CONSUMER SERVICES: 16.65%, CONSUMER GOODS: 10.65%, INFORMATION TECHNOLOGY: 6.08%, HEALTH CARE: 5.51%, INDUSTRIALS: 4.49%, FINANCIALS: 3.99%, POWER: 3.81%, CONSUMER STAPLES: 2.50%, CONSUMER DISCRETIONARY: 2.33%, COMMUNICATION SERVICES: 1.38%, AUTOMOBILE: 1.23%, OTHERS^: 0.98%, CHEMICALS: 0.07%, Cash & Cash Equivalent: -0.31% & Grand Total: 100.0% ^ATriparty Repos/Mutual Fund Units/Repo. 			Top 10 holdings - Issuer Wise (Equity Shares) Reliance Industries Limited: 10.18%, Infosys Limited: 7.84%, HDFC Bank Limited: 7.21 I ICICI Bank Limited: 5.68%, Housing Development Finance Corporation Ltd.: 4.84%, Ta consultancy Services Limited: 4.34%, Kotak Mahindra Bank Limited: 2.88%, ITC Limite 2.46%, Larsen & Toubro Limited: 2.39% & Axis Bank Limited: 2.20% Sector Allocation FINANCIAL SERVICES: 32.73%, IT: 16.09%, OIL & GAS: 11.89%, CONSUMER GOOD 1.175%, METALS: 4.82%, AUTOMOBILE: 4.24%, PHARMA: 3.70%, POWER: 3.02 CONSTRUCTION: 2.65%, CEMENT & CEMENT PRODUCTS: 2.34%, TELECOM: 2.20 CONSTRUCTION: 2.65%, CEMENT & CEMENT PRODUCTS: 0.34%, TELECOM: 2.20 CONSUMER SERVICES: 1.42%, SERVICES: 0.84%, FERTILISERS & PESTICIDES: 0.72 CHEMICALS: 0.70%, OTHERS ⁺ : 0.57%, HEALTHCARE SERVICES: 0.51%, INDUSTRI MANUFACTURING: 0.23%, Cash & Cash Equivalent: -0.42% & Grand Total: 100.0% ^Triparty Repos / Mutual Fund units / Repo.			: 7.21% !%, Tat Limited GOODS 3.02% : 2.20% : 0.72%
Portfolio turnover ratio*	*Industry classification is do MSCI and Standard & Poor	's for Foreign Equity.	Income securities transactions only.	Please visit www.axismf.com to obtain schemes latest monthly portfolio. 0.08 times (*Based on equity, equity derivatives and Fixed Income Securities transactions or			onsonly
(as on March 31, 2022)		argin FD/MFU/SLB are not con					
Expenses of the scheme	that there shall be no entr Exit load: If redeemed / switched-ou For 10% of investment: N For remaining investmen	SEBI/IMD/CIR No. 4/ 168230/ y Load for all Mutual Fund Sch ut within 12 months - il		Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.) (I) Load Structure Entry load : NotApplicable			shall no ptions o

Expenses of the scheme (Contd.)	The Investor is requested to check the prevailing Load structure of the Scheme before investing.	Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.
	For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres.	SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on
	Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual	investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors
	Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon	including service rendered by the ARN Holder.
	the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.	The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.
	(ii) Recurring expenses	(ii) Recurring expenses
	The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These	The AMC has estimated that up to 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the
	are as follows: On the first ₹ 500 crores of the daily net assets - 2.25%	Investor should refer to the website of the AMC. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads
	On the next ₹ 250 crores of the daily net assets - 2.00%	including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.
	On the next ₹ 1250 crores of the daily net assets - 1.75% On the next ₹ 3000 crores of the daily net assets - 1.60%	Direct Plan shall have a lower expense ratio excluding distribution expenses, commission,
	On the next ₹ 5000 crores of the daily net assets – 1.50%	etc. and no commission for distribution of Units will be paid / charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52 (2)
	On the next ₹ 40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof.	and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads
	On the balance of the assets - 1.05% The AMC will charge the Scheme such actual expenses incurred, subject to the statutory	without any sub limit, as permitted under the applicable regulations. Thus, there shall be no
	limit prescribed in the Regulations and amendments thereto.	internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)© may
	All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged	be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.
	under such heads in Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission,	These estimates have been made in good faith as per the information available to the
	etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.	Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.
	The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of	The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.
	SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no	The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as
	internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may	follows:
	be incurred either towards investment & advisory fees and/or towards other expense heads	In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.
	as stated above. These estimates have been made in good faith as per the information available to the	The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.
	Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.	The AMC will charge the Scheme such actual expenses incurred, subject to the statutory
	The total expenses of the Scheme(s) including the investment management and advisory	limit prescribed in the Regulations. Expenses charged to the Scheme:
	fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.	In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as
	A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following	specified above, the following costs or expenses may be charged to the scheme namely-
	costs or expenses may be charged to the scheme namely-	Additional expenses for gross new inflows from specified cities (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such
	 a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least - 	cities as specified by SEBI/AMFI from time to time are at least- (i) 30 per cent of gross new inflows in the scheme, or;
	 (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the 	(ii) 15 per cent of the average assets under management (year to date) of the scheme,
	scheme, whichever is higher. Provided that if inflows from retail investors from such cities is less than the higher of	whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-
	sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme	clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
	shall be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised for	Provided further that, expenses charged under this clause shall be utilised for
	distribution expenses incurred for bringing inflows from retail investors from such cities.	distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities
	Provided further that amount incurred as expense on account of inflows from such	shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.
	cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.	Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no.
	Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137	SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with
	dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per	SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto₹2,00,000/- per transaction, by individual investors shall be considered as
	transaction, by individual investors shall be considered as inflows from "retail investor".	inflows from "retail investor". Additional expenses under regulation 52 (6A) (c)
	b) additional expenses, incurred towards different heads mentioned under Regulations	(b) additional expenses, incurred towards different heads mentioned under Regulations
	 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme; c) Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC 	52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) Goods and Services Tax (GST) payable on investment and advisory service fees ('AMC
	fees') charged by Axis Asset Management Company Limited ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution	fees') charged by Axis Asset Management Company Limited ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution
	of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of	of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.
	cash market transactions and 0.05 per cent in case of derivatives transactions.B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to	Within the Total Expense Limit chargeable to the scheme, following will be charged to
	the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and	the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and
	transaction costs on execution of trades) shall be borne by the Scheme	transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net
	(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.	assets of Scheme (c) AMC fees charged by Axis AMC to the Scheme will be within
	C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.	the Total Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees.
	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.
	The mutual fund would update the current expense ratios on its website (www.axismf.com)	The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer 'Total
	atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-	Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-
	ratio for Total Expense Ratio (TER) details.	ratio for Total Expense Ratio (TER) details.
	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan:	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan:
	2.07%**, Direct Plan: 0.54%**	1.00%**, Direct Plan: 0.15%**
Transaction charges	Please refer to point no. 2 on page no. 52	
Waiver of load for direct applications	Not applicable	

Please refer to point no. 4 on page no. 53				
Please refer to point no. 5 on page no. 53				
Please refer to point no. 6 on page no. 53				
stocks) Benchmark: NIFTY Smallcap 250 TRI This product is suitable for investors who are seeking*: Capital appreciation over long term. Investment in a diversified portfolio predominantly consisting of equinistruments of small cap companies. *Investors should consult their financial advisers if in doubt about whether the product PRODUCT RISKOMETER Wederate Weight High RISKOMETER RISKOMETER	uity and equity related is suitable for them. RISKOMETER High Very High	Moderately Moderately	Ct is suitable for them.	
To generate long-term capital appreciation from a diversified portfolio of p equity related instruments of small cap companies.	oredominantly equity &	To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.		
-		The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.		
Under the normal circumstances, the asset allocation pattern will be:	Normal Allocation	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Normal Allocatio		
	(% of net assets)		(% of net assets)	
			80 - 100	
			0 - 20	
			0 - 20	
exceed 35% of the net assets of the Scheme. Including derivatives instruments to the extent of 50% of the Net Assets a Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI C 30/2006 dated January 20, 2006 and SEBI circular No. SEBI/DN September 22, 2006 and SEBI Circular No. Cir/IMD/DF/11/2010 dated, circular no. SEBI/HO/IMD/DF2/ CIR/P/2017/13 dated February 20, 2017 SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017. The Scheme may also use derivatives for such purposes as may Regulations, including for the purpose of hedging and portfolio bala opportunities available and subject to guidelines issued by SEBI from tim may also use fixed income derivative instruments subject to the guidelin SEBI and RBI and for such purposes as maybe permitted from time to tim The cumulative gross exposure through equity, debt, units issued by derivative positions should not exceed 100% of the net assets of the S with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. Foreign Securities The Scheme may seek investment opportunities in foreign securities int Foreign equity and debt securities Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securit the directions issued by RBI and SEBI from time to time. Such investment to the guidelines which may be prescribed by the Board of Directors of th Company and Trustee Company. Stock Lending The Scheme shall adhere to the following limits should it engage in Stock 1. Not more than 25% of the net assets of the Scheme can generally Lending.	as permitted vide SEBI ircular No. DNPD/Cir- 20/Cir-31/2006 dated August 18, 2010. SEBI ' and SEBI circular no. '/be permitted by the ancing, based on the e to time. The Scheme as as maybe issued by e. / REITS & InvITs and cheme in accordance duding ADRs / GDRs / ch Investment shall not iss in accordance with shall be made subject ne Asset Management Lending. be deployed in Stock	 Derivatives# : Investment in derivatives instruments shall be to the ed Assets as permitted by Regulations / guidelines issued by SEBI from tim may use derivatives for such purposes as maybe permitted by the Regulations issued by SEBI from time to time. The Scheme may also use instruments subject to the guidelines as maybe issued by SEBI and RE as maybe permitted from time to time. Derivative instruments includ Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreemel options, Stock & Index futures/stock futures and any such other permitted by SEBI/RBI from time to time. The cumulative gross exposure through equity, debt, units issued I derivative position should not exceed 10% of the net assets of the Sch SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. Securitized debt : Investment in Securitizes (excluding forei undertaken, would not exceed 10% of the net assets of the Scheme. Investment in Foreign Securities : The Scheme may suek inveforeign securities including ADRs / GDRs / Foreign equity and debt sec (MF) Regulations. Such investment shall not exceed 35% of the net asset for the dest ord of Directors of the Asset Management Company and Trustee Cor Stock Lending. Not more than 25% of the net assets of the Scheme can general Lending. Short Selling by the Scheme : The Scheme may engage in short accordance with the framework relating to short selling and securities specified by SEBI. Other Limits : The investment by the Scheme in the following instrumenting. 	me to time. The Scheme lations, including for the available and subject to fixed income derivative and for such purposes e Interest Rate Swaps, nts, stock options, Index derivative instruments by REITs & InvITs and eme in accordance with gn securitized debt), if stment opportunities in curities subject to SEBI ets of the Scheme. the repo transactions in 3land SEBI from time to tay be prescribed by the mpany. ollowing limits should it ly be deployed in Stock as elling of securities in lending and borrowing ments shall not exceed ch instruments shall not	
	Please refer to point no. 5 on page no. 53 Please refer to point no. 6 on page no. 53 AXIS SMALL CAP FUND (An open ended equity scheme predominantly stocks) Benchmark: NIFTY Smallcap 250 TRI This products suitable for investors who are seeking": Capital appreciation over long term. Investors stouch consult their infrancial advisers if in doubt about whether the product suitable for insectors who are seeking. Thestors stouch consult their infrancial advisers if in doubt about whether the product suitable for the product advisers if in doubt about whether the product suitable for their infrancial advisers if in doubt about whether the product suitable for their infrancial advisers if in doubt about whether the product suitable for they high risk. Trostors stouch consult their infrancial advisers if in doubt about whether the product will be at very high risk. To generate long-term capital appreciation from a diversified portfolio of prequity related instruments of small cap companies. Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of small cap companies Equity and Equity Related Instruments of small cap companies Debt* & Money Market Instruments Units issued by REITS & InvITS Threscheme may also use derivatives for such purposes as may generative. Including dorivatives instruments to the Scheme. Including dorivative instruments to the Scheme. Including dorivative and SEBI Circular No. SEBI/DNI September 22, 2006 and SEBI Circular No	Please refer to point no. 4 on page no. 53 Please refer to point no. 5 on page no. 53 Please refer to point no. 6 on page no. 53 AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap stocks) Benchmark: NIFTY Smallcap 250 TRI This product is subable for investors who are seeking:: • Capital appreciation over long term. • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies. * Investors that in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies. * Investors that constitute it may high rith. Fire generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. • Under the normal circumstances, the asset allocation pattern will be: Type of Instruments Normal Allocation [% of net assets] Equity and Equity Related Instruments of non-small cap companies 0 - 35 Equity and Equity Related Instruments of non-small cap Companies 0 - 35 Including derivative instruments to the extent of 5% of the Net Assets as permitted vide SEBI Circular no. DNPD/Cir 202005 dated September 14, 2005 and SEBI Circular No. SEBI/POND/Cir 3/2006 adtad SEBI Circular No. SEBI/POND/Cir 3/2006 adtad September 27, 2017. * The Scheme may also use derivatives for such to through equity, delatines as	Please refer to polition 4 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 53 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or page no. 54 Please refer to polition 5 or politic 5 or politic 5 or politic 5 or polition 5 or polition 5 or politic 5 or politic 5 or polit	

Accot allocation		deposite of the Scheduled Commercial Banks, subject to the suidalines issued by OCDI form
Asset allocation pattern of the scheme (Contd.)		deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time. The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs & InvITs and mutual fund units.
Differentiation with existing open ended equity schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 53 to 56.	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 53 to 56.
Investment strategy	The scheme intends to generate long term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. Small cap companies of tody are likely to become the large caps in future. They are usually in growing industries with nimble operations, which can adapt swiftly to changing market conditions & seize opportunities. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of acan stock in its nurves (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The surveyse of stocks is carefully storng growth companies & take advantage of their future appreciation. The scheme by utilising a holitic risk management strategy will medvexour to manage risks associated with investing in equity markets. The scheme the sidentified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks 1. Quality Risk - Risk of investing for a company iii. Liquidity Risk - Risk of investing for a company iii. Liquidity Risk - Nigh Impact cost of entry and exit iv. Volatility Risk - Violatility in price due to company or portfolio specific factors v. Event Risk - Price risk due to a company / sector specific or market event	 The scheme's investment objective is to generate long-term capital appreciation by investing in stocks facing special situations. The Special situations can a cour due to companies facing / undergoing issues like technology led disruption and innovation, regulatory/obj(c) changes, management restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the companies' business model could be medium to long term in nature. Financial markets are inefficient and often slow to recognize the inpact of special situations such as genuine disruptive innovation or are reluctant to accept the impact of special situations such as genuine disruptive innovation or are reluctant to accept the impact of disruption. This creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potential of these stocks. Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory environment (GST, RERA, etc.). Further disruption and new business models are being actively promoted by heavy investments from private equily investors and the global tech glains. This has actalyzed innovation and adoption rates further. The reward of disruptive growth is not limited only to the disruptions – it creates opportunity investors and the global tech glains. This has actalyzed involvation and adoption rates further. The special situations which cover some of the disruptives change cyclical slowdown. Such opportunities can be available at company level, industry/sector level or market level. The special situations which cover some of the disruptive changes are given below: 1) Shift from unreganized Dvates there from the unroganized. Dvating this trend durither is the restructuring of the supply chains and the formalization. A sper capila income grows in tax, labour and other regulations gloin
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: Small cap stocks are more volatile & less liquid than large cap companies. Investors therefore should assume that illiquidity risks are higher in this fund than in a normally diversified equity fund. Thus, relative to larger, more liquid stocks, investing in small cap stocks, involves potentially greater volatility and risk. The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit	Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equities, fixed income securities, debt and money market securities, securitized debt, derivatives, foreign securities, repo transactions in Corporate Bonds, REITs, InvITs etc. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the

	In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the applicat code within 30 calendar days of the receipt of the application form from the investor/ distributor. transaction under Direct Plan from the date of application without any exit load. Default Option / facility Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)					s not received within 30	calendar days, the AMC shall reprocess the
	2 Not mentioned 3 Not mentioned 4 Mentioned 5 Direct 6 Direct 7 Mentioned 8 Mentioned				Direct Regular Direct Not mentioned Regular Regular Not mentioned		Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan
	Default plan: The inves	tor must clearly specif	y his choice of plan. Investors "Direct" in the ARN column of the area of the	subscribing unden application form	er Direct Plan of a Scheme	will have to indicate "Di	rect Plan" against the Scheme name in the plicability of Direct Plan/ Regular Plan under Default Plan to be captured Direct Plan
Plans and Options	The Scheme offers the following Plans: 1. Axis Small Cap Fund - Regular Plan 2. Axis Small Cap Fund - Direct Plan Each plan offers the following options: a) a) Growth Option b) Income Distribution cum Capital Withdrawal (IDCW) Option* 1. IDCW Payout Facility 2. IDCW Reinvestment Facility			investment Facility) Regular Plan: Regular Pl Direct Plan Direct Plan is only for inv	Ind - Regular Plan Ind - Direct Plan owing option: stribution cum Capital W an is available for all type estors who purchase /su or investors who route the	ithdrawal (IDCW) Option* (Payout and Re- of investors investing through a Distributor. Ibscribe Units in a Scheme directly with the pir investments through a Distributor.	
Creation of Segregated Portfolio	-				In case of credit event, the instruments in terms of ap	e Scheme may create seg plicable SEBI regulations	gregated portfolio of debt and money market / circulars.
	portfolio specific factors Event risk - Price risk du sector specific event		control overall factors portfol Understand businesses to re- effectively and speedily to ev derivatives: Hedge portfolios, if required, predictable events with uncer	spond vents usage of in case of			
	Liquidity risk - High impa Volatility - Price volatility	due to company or	Control portfolio liquidity at po construction stage Control risk class/ sector/ stor	ortfolio ck exposures to			
	unsustainable/ weak cor Price risk - Risk of overp Concentration risk		only include high quality bus "Fair value" based investmen supported by comprehensive Invest across the industries/s	t approach research			
Risk management strategies	associated with investing in equity markets.				management is critical to	fund management for acl	t of the investment process. Effective risk hieving financial soundness. Investments by objectives of the Scheme and provisions o
	investments. The AMC n on the portfolio. Also, the currency exchange rate political, economic or oth Investments in debt ai reinvestment risk, basis	nay choose to invest in e value of the Scheme es, changes in law/po er developments. nd money market in risk, credit risk, spread	unlisted securities which may investments may be affected to licies of the government, tax struments are subject to int d risk, prepayment risk, etc. to se refer to the SID for further d	increase the risk by interest rates, kation laws and terest rate risk, the extent of the	portfolio, debt instruments Please refer to the SID for	s having credit enhancem further details.	ent, etc.
	transaction in Corporate Bond. Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt				Investments in debt and investment risk, basis ris	aws and political, econor I money market instrum k, credit risk, spread ris	nicorother developments. nents are subject to interest rate risk, re k, prepayment risk, creation of segregate

		0 10 5 1 11 1						
Minimum Subscription Limited (w.e.f. October 01, 2021) (Contd.)	well as special products acro prescribed above shall no between Plans/ Options with	oss all folios per investor per day/ t be applicable for transaction	able cumulatively on lump sum as per installment. Further, the limits requests received for switches please refer to the SID.					
Dispatch of repurchase (redemption) request	Within 10 working days fron Axis Mutual Fund.	n the receipt of the redemption re	equest at the Authorized Centre of	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund				
Benchmark index	NIFTY Smallcap 250 TRI			NIFTY 500 TRI				
Dividend (IDCW) policy	Regulations'). The actual de	claration of IDCW and frequency		y of distributable surplus calc	lance with the SEBI (Mutual Funds ulated in accordance with SEBI (MF it will be paid regularly.			
Name of Fund Manager	Mr. Anupam Tiwari, (Tenur Securities) [Tenure as Fund		and Mr. Hitesh Das (for Foreign	Mr. Ashish Naik and Mr. Hitesh Das (for foreign securities) (Tenure as Fund Manager - 1 year)				
Name of the Trustee	Axis Mutual Fund Trustee Li	nited						
Performance of the scheme (as on March	Period	Axis Small Cap Fund - Regular Plan ^	NIFTY Smallcap 250 TRI (Benchmark)	Period	Axis Special Situations Fund-Regular Plan [^]	Nifty 500 TRI		
31, 2022)	1 Year returns 3 Year returns 5 Year returns	40.21% 30.39% 20.60%	37.02% 21.38% 12.09%	1 Year returns Returns since Inception (24-Dec-20)	22.46% 20.41%	22.29% 25.45%		
	Returns since Inception	24.31%	19.70%		t 2 financial voar			
	(29-Nov-13)			Absolute returns for the las				
		Y 18-19 .73% -12.44% -12.41%	118.68% 40.21% 37.02% Y 20-21 FY 21-22	8.96% 3.30%	^{22.46%} 22.29%	Axis Special Situations Fund - Regular Plan NIFTY 500 TRI (Benchmark)		
	Axis Small Cap Fund -	-40.22% Regular Plan NIFTY Smal	Icap 250 TRI	2020-2021	2021-2022			
	Period	Axis Small Cap Fund - Direct Plan^	NIFTY Smallcap 250 TRI (Benchmark)	Period	Axis Special Situations Fund - Direct Plan [^]	Nifty 500 TRI		
	1 Year returns	42.41%	37.02%	1 Year returns	24.28%	22.29%		
	3 Year returns 5 Year returns	<u>32.44%</u> 22.27%	21.38%	Returns since Inception (24-Dec-20)	22.28%	25.45%		
F	Returns since Inception (29-Nov-13)	25.90%	19.70%	Absolute returns for the last	1 financial year.			
	15.34% 12.87% FY 17-18 Axis Small Cap Fund	FY 18-19 <u>1.81%</u> FY 19-20 -12.44% -11.15% -40.22%	42.41% 37.02% Y 20-21 FY 21-22	8.96% 3.80% 2020-2021*	2021-2022	Axis Special Situation Fund - Direct Plan NIFTY 500 TRI (Benchmark)		
	compounded annualized (CA	GR). Calculations are based on G	e. Returns greater than 1 year are rowth Option NAVs. Different plans formance is given is indicated above.	Calculations are based on Growth Option NAVs. Different plans have different expense				
Portfolio holding (as on March 31, 2022)	have different expense structure. Plan of the scheme for which performance is given is indicated above. Top 10 holdings - Issuer Wise (Equity Shares) Galaxy Surfactants Limited: 4.34%, Tata Elxsi Limited: 4.18%, Brigade Enterprises Limited: 4.16%, Narayana Hrudayalaya Limited: 4.08%, Birlasoft Limited: 3.77%, Fine Organic Industries Limited: 3.35%, CCL Products (India) Limited: 2.95%, Krishna Institute Of Medical Sciences Limited: 2.91%, RHI Magnesita India Limited: 2.83% & Chemplast Sanmar Limited: 2.40% <u>Sector Allocation</u> OTHERS^: 18.30%, CHEMICALS: 17.00%, IT: 14.11%, INDUSTRIAL MANUFACTURING: 9.19%, CONSTRUCTION: 8.98%, CONSUMER GOODS: 8.22%, HEALTHCARE SERVICES: 7.51%, FINANCIAL SERVICES: 5.69%, CEMENT & CEMENT PRODUCTS: 4.13%, AUTOMOBILE: 3.94%, TEXTILES: 1.42%, SERVICES: 0.71%, CONSUMER SERVICES: 0.53%, PHARMA: 0.53%, Cash & Cash Equivalent: -0.26% & Grand Total: 100.00%			HDFC Bank Limited: 3.50° Honeywell Automation Inc Limited: 2.10% & Tata Cons Sector Allocation*: FINANCIAL SERVICES: CONSUMER SERVICES: 4.93%, CONSUMER DIS HEALTH CARE: 2.85° COMMUNICATION SERV PRODUCTS: 1.69%, OTH 1.54%, POWER: 1.48%, UTILITIES: 0.65%, CONSU Total: 100.0% *Industry classification is d and Standard & Poor's for F	1%, ICICI Bank Limited: 6.66%, Aver %, Tata Eixsi Limited: 3.45%, Relia lia Limited: 2.70%, Info Edge (Ind ultancy Services Limited: 2.05% 23.23%, IT: 10.52%, INFORMATI 10.21%, INDUSTRIAL MANUFACT CRETIONARY: 3.79%, PHARMA: %, OIL & GAS: 2.75%, CON ICES: 1.99%, CONSTRUCTION: IERS ^A : 1.55%, HEALTHCARE SEI INDUSTRIALS: 1.31%, ENERGY: JMER STAPLES: 0.56%, Cash & Ca one as per Global Industry Classific	nce Industries Limited: 2.75% ia) Limited: 2.53%, ABB Indi ON TECHNOLOGY: 10.27% JRING: 6.76%, AUTOMOBILE 3.74%, CHEMICALS: 3.19% SUMER GOODS: 2.22% SUMER GOODS: 2.22% Lo6%, CEMENT & CEMENT RVICES: 1.55%, FINANCIALS 1.06%, MATERIALS: 0.76% ish Equivalent: -0.29% & Gran		
	^Triparty Repos/Mutual Fur	•	w.axismf.com to obtain schemes I					
Portfolio turnover ratio* (as on March 31, 2022)	only. Triparty Repos/Repo/F	ity, Equity derivatives and Fixed D/Margin FD/MFU/SLB are not		only. Triparty Repos/Repo	uity, equity derivatives and Fixed In FD/Margin FD/MFU/SLB are not co			
Expenses of the scheme (I) Load structure	- For 10% - For rem If redeem The above mentioned load s SIP, switches, STP, SWP, etc IDCW Option, no load will be i.e. between Regular and Dirr Entire exit load charged to th be credited to the Scheme. SEBI vide its circular no. SE that there shall be no entry	. offered by the AMC. Further, for s charged by the scheme. Howeve sct Plan or vice versa, load will be c e investor (net of Good & Service EII/IMD/CIR No. 4/ 168230/09 d	s from the date of allotment: NIL le to the special products such as switches between the Growth and ar, for switches between the Plans	d For remaining investment : 1% If redeemed/switched out after 12 months from the date of allotment: Nil The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website Investor Service Centres.				

(Contd.)inclu The The Man (MF) These On the asse crore On the asse crore asse All fe inclu unde excl. will b The shall In act Rec may (a)(b) (c)(c)A.B.Exper Reg The atlea Expr	tributor) directly by the investor, based on the investor's assessment of various factors luding service rendered by the ARN Holder. a Trustee /AMC reserve the right change/ modify the Load Structure from a prospective date. a recurring expenses as a % of daily net assets of the Scheme (including the Investment nagement and Advisory Fees) shall be as per the limits prescribed under the SEBI F)Regulations. see are as follows: the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 5000 crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, for any increase of ₹ 5,000 crores of daily net assets or part thereof, and On the balance of the sets: 1.05%. fees and expenses charged in a Direct Plan (in percentage terms) under various heads for guing the investment and advisory fee shall not exceed the fees and expenses charged the rune heads in other than Direct Plan. Direct Plan shall have a lower expense ratio cluding distribution expenses, commission, etc. and no commission for distribution of Units be paid/ charged under Direct Plan. a total expenses of the Scheme including the investment management and advisory fee all not exceed the limit stated in Regulation 52(6) of SEBI (MF) Regulations. The Total curring Expenses Into Scheme including the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this cl	Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations. The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets - 2.25%, On the next ₹ 250 crores of the daily net assets - 2.00%, On the next ₹ 1250 crores of the daily net assets - 1.75%, On the next ₹ 3000 crores of the daily net assets - 1.50%. On the next ₹ 40,000 crores of the daily net assets - 1.50%, On the next ₹ 40,000 crores of the daily net assets - 1.00%, On the next ₹ 40,000 crores of the daily net assets - 1.00%. On the next ₹ 40,000 crores of the daily net assets - 1.00%. On the next ₹ 40,000 crores of the aldy net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of the ally net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of ally net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. On the next ₹ 40,000 crores of daily net assets - 1.00%. The next ₹ 40,000 crores of daily net assets - 1.00%. The next ₹ 40,000 crores of daily
Man (MF) These On the ever asse All fe inclu unde excl. will b The shall In ad Rec. may (a) (b) (c) A. B. Expe Regu The atlea Expe Regu	nagement and Advisory Fees) shall be as per the limits prescribed under the SEBI F)Regulations. the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net sets: 2.00%, On the next ₹ 1250 crores of the daily net assets: 1.75%, On the next ₹ 3000 res of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, the next ₹ 40,000 crores of the daily net assets: or part thereof, and On the balance of the sets: 1.05%. fees and expenses charged in a Direct Plan (in percentage terms) under various heads luding the investment and advisory fee shall not exceed the fees and expenses charged ther such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio cluding distribution expenses, commission, etc. and no commission for distribution of Units be paid charged under Direct Plan. to tal expenses of the Scheme including the investment management and advisory fee all not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total curring Expenses (Total Expense Limit) as specified above, the following costs or expenses y be charged to the Scheme namely: expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, or; (ii) to per cent of the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail in v e stors from B 30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR	Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets - 2.25%, On the next ₹ 250 crores of the daily net assets - 2.00%, On the next ₹ 1250 crores of the daily net assets - 1.75%, On the next ₹ 3000 crores of the daily net assets - 1.60%, On the next ₹ 5000 crores of the daily net assets - 1.60%, On the next ₹ 5000 crores of the daily net assets - 1.60%, On the next ₹ 5000 crores of the daily net assets - 1.75%, On the next ₹ 5000 crores of the daily net assets - 1.05% All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads' sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Thus, there are as the expenses of the Scheme(S) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of SEBI (MF) Regulations and amendments thereto. Expenses of gross new inflows from specified citie
	 (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. beneses over and above the prescribed limit shall be charged / borne in accordance with the gulations prevailing from time to time. e mutual fund would update the current expense ratios on its website (www.axismf.com) east three working days prior to the effective date of the change. Investors can refer 'Total Dense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-o for Total Expense Ratio (TER) details. 	 expenses incurred for bringing inflows from retail investors from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". b. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme c. Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. B. Within the Total Expense Limit chargeable to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can re
	tual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 5%**, Direct Plan: 0.35%**	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: $2.02\%^{**}, Direct Plan: 0.50\%^{**}$
	ase refer to point no. 2 on page no. 52	
Waiver of load for direct Not a applications	t applicable	
Tax treatment for unit Plea holders	ase refer to point no. 3 on page no. 53	
	ase refer to point no. 4 on page no. 53	
For investor grievances Plea please contact	ase refer to point no. 5 on page no. 53	
Unit holder's Plea	ase refer to point no. 6 on page no. 53	

Name of scheme	 AXIS QUANT FUND (An open ended equity scheme following a quantit Benchmark: S&P BSE 200 TRI This product is suitable for investors who are seeking*: Capital appreciation over long term. An equity scheme that invests in equity and equity related instrume quant model. *Investors should consult their financial advisers if in doubt about whether the product 	ents selected based on	value investment strategy. *Investors should consult their financial advisers if in doubt about whether the product is suitable for			
	PRODUCT RISKOMETER Woderate Low to KISKOMETER RISKOMETER Investors understand that their principal will be at very high risk	Inderstely High High Very High	PRODUCT RISKOMETER	foderately High Very High TER		
Investment objective	To generate long-term capital appreciation by investing primarily in eq instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of achieved.		To generate consistent long-term capital appreciation by investing prede equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of achieved.			
Liquidity	The Scheme offers Units for Subscription and Redemption at NAV based Days on an ongoing basis, commencing not later than 5 business allotment. Under normal circumstances the AMC shall dispatch the reden 10 business days from date of receipt of request from the Unit holder.	days from the date of	The Scheme offers Units for Subscription and Redemption at NAV based Days on an ongoing basis, commencing not later than 5 business allotment. Under normal circumstances the AMC shall dispatch the reder 10 business days from date of receipt of request from the Unit holder.	days from the date of		
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation		
		(% of net assets)		(% of net assets)		
	Equity & Equity related instruments of selected companies based on a quantitative model#	80% - 100%	Equity and Equity related instruments Debt & Money Market Instruments	80% - 100% 0% - 20%		
	Other Equity and Equity related instruments#	0% - 20%	Units issued by REITs & InvITs	0% - 10%		
	Debt & Money Market Instruments# Units issued by REITs & InvITs	0% - 20% 0% - 10%	Derivatives: Investment in derivatives instruments shall be to the ext Assets as permitted by Regulations / guidelines issued by SEBI from tim			
	may use derivatives for such purposes as maybe permitted by the Regul: purpose of hedging and portfolio balancing, based on the opportunities a guidelines issued by SEBI from time to time. The Scheme may also use f instruments subject to the guidelines as maybe issued by SEBI and RBI as maybe permitted from time to time. The cumulative gross exposure through equity, debt, units issued b derivative position should not exceed 100% of the net assets of the Sche SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. Securitized debt: Investment in Securitized debt (excluding foreig undertaken, would not exceed 10% of the net assets of the Scheme. Investment in Foreign Securities: The Scheme may seek investment of securities including ADRs / GDRs / Foreign equity and debt securities Regulations. Such Investment shall not exceed 35% of the net assets of th Repo in Corporate debt securities: The Scheme may undertake reports debt securities in accordance with the directions issued by RBI and SEB gross exposure of the Scheme to repo transactions in corporate debt more than 10% of the net assets of the Scheme or such higher limit a SEBI. Further, such investment shall be made subject to the guid prescribed by the Board of Directors of the Asset Management C company. Stock Lending by the Scheme: The Scheme shall adhere to the fo engage in Stock Lending: Not more than 20% of the net assets of the Scheme can generally Lending. Short Selling by the Scheme: The Scheme may engage in short a accordance with the framework relating to short selling and securities specified by SEBI. Credit Enhancement / Structured Obligations: The Scheme will inve having structured obligations / credit enhancement as per limit preso amended from time to time. Investment objective of the Scheme, the AMC may park the funds of the deposits of the Scheduled Commercial Banks, subject to the guideline time to time. The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in tt	available and subject to fixed income derivative and for such purposes y REITs & InvITs and eme in accordance with n securitized debt), if opportunities in foreign subject to SEBI (MF) he Scheme. ansactions in corporate I from time to time. The securities shall not be is may be specified by lelines which may be company and Trustee Ilowing limits should it be deployed in Stock selling of securities in lending and borrowing st in debt instruments ribed by SEBI and as n securities in terms of e Scheme in short term s is sued by SEBI from he equity, debt, money	 guidelines issued by SEBI from time to time. Derivative instruments Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Ra options, Index options, Stock & Index futures/stock futures and any instruments permitted by SEBI/RBI from time to time. The cumulative gross exposure through equity, debt, units issued b derivative position should not exceed 100% of the net assets of the Sche SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. Securitized debt : Investment in Securitized debt (excluding foreig undertaken, would not exceed 100% of the net assets of the Scheme. Investment in Foreign Securities: The Scheme may seek investment of securities including ADRs / GDRs / Foreign equity and debt securities Regulations. Such Investment shall not exceed 30% of the net assets of the Scheme regores exposure of the Scheme to repo transactions in corporate debt securities: The Scheme may undertake reports debt securities in accordance with the directions issued by RBI and SEB gross exposure of the Scheme to repo transactions in corporate debt more than 10% of the net assets of the Scheme or such higher limit a SEBI. Further such investment shall be made subject to the guidelines will by the Board of Directors of the Asset Management Company and Truste Stock Lending: Not more than 20% of the net assets of the Scheme can generally Lending. Not more than 5% of the net assets of the Scheme can generally Lending by the Scheme: The Scheme in the following instrument of the debt portfolio of the scheme: Unsupported rating of debt instruments (i.e. after factoring-in credite investment grade and Supported rating of debt instruments (i.e. after factoring-in credite investment grade and Supported rating of debt instruments (i.e. after factoring-in credite investment grade. These limits shall not be applicable on investments in securitized debt in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regula Investment o	the Agreements, stock such other derivative y REITs & InvITs and eme in accordance with n securitized debt), if opportunities in foreign s subject to SEBI (MF) the Scheme. ansactions in corporate if from time to time. The securities shall not be as may be specified by hich may be prescribed te Company. imit should it engage in y be deployed in Stock v be deployed in Stock selling of securities in lending and borrowing is shall not exceed redit enhancements) is inhancement) is above nstruments, as defined ations 2008. n securities in terms of a Scheme in short term		
Differentiation with existing open ended equity schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7A on page 53 to 56.	er Management (AUM)	The Scheme retains the flexibility to invest across all the securities in the markets instruments, units issued by REITs & InvITs and mutual fund unit For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7A on page 53 to 56.	ts.		

	and any or the receipt of the application form from the in	voctor/ dictributor	In case, the correct code is not receive	a within 31 colonger dave the AMC shall reprocees the	
In cases of wrong/ in	valid/ incomplete ARN codes mentioned on the applicatio		ation shall be processed under Regular	Plan. The AMC shall contact and obtain the correct AR	
8	Mentioned Mentioned		Regular Not mentioned	Regular Plan Regular Plan	
	Direct		Regular	Direct Plan Regular Plan	
5	Direct		Notmentioned	Direct Plan	
4	Mentioned		Direct	Direct Plan	
3	Not mentioned			Direct Plan	
2				Direct Plan Direct Plan	
Scenario		Plai		Default Plan to be captured	
different scenario:			different scenario:		
application form e.g. "Axis Quant Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under			 application form e.g. "Axis Value Fund – Direct Plan". Investors should also indicate "Direct the ARN column of the application form. 		
Default Plan: The in Direct Plan of a Sch	eme will have to indicate "Direct Plan" against the Sche	me name in the	Default Plan: The investor must clearl Direct Plan of a Scheme will have to	y specify his choice of plan. Investors subscribing und indicate "Direct Plan" against the Scheme name in the	
Direct Plan : Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a			Direct Plan: Direct Plan is only for in directly with the Fund and is not availa	nvestors who purchase /subscribe Units in a Schen ble for investors who route their investments through	
Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility)			Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility) Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.		
Each plan offers the following option:			Each plan offers the following option: • Growth		
Axis Quant Fund - Regular Plan			Axis Value Fund - Regular Plan		
		moneymarketin			
Scheme shall be ma	de as per the investment objectives of the Scheme and prov	visions of the Reg	ulations.		
		t for achieving financial soundness. Investments by th			
risk, liquidity risk and invest in unlisted sec Investments in deb investment risk, bas portfolio, debt instrur	I default risk. Trading volume may restrict liquidity. The AMC urities which may increase the risk on the portfolio. t and money market instruments are subject to intere sis risk, credit risk, spread risk, prepayment risk, creation ments having credit enhancements, etc.	umes, settlement IC may choose to IC may choose to Please refer to the SID for further details.			
strategy, etc.			risk, liquidity risk and default risk. Trac Scheme investments may be affected the government, taxation laws and polit Investments in debt and money ma	se investment risks such as trading volumes, settleme ting volume may restrict liquidity. Also, the value of th by currency exchange rates, changes in law/policies ical, economic or other developments. rket instruments are subject to interest rate risk, r s spread risk, prepayment risk, creation of segregate	
proposes to invest in a diversified portfolio of equity and equity related instruments by screening, selecting and weighting stocks based on an in-house proprietary quantitative model. This model will factor in various fundamental, technical, quantitative and qualitative factors. The model has been designed on the basis of rigorous back -testing and research of fundamental investment principals and tenets of factor investing. There is no guarantee that the factor model			Scheme specific Risk Factors are summ The scheme carries risks associated securities, securitized debt, derivative etc.	marized below: with investing in Value theme, equities, fixed incon s, repo transactions in Corporate Bonds, REITs, Invl	
at least monthly basi maintain the model (The same will be rev The Scheme may al house proprietary qu	s based on the output of the model. The fund manager will including variables) on an ongoing basis and make change iewed periodically by the Investment Review Committee of so invest in equity and equity related instruments which ar antitative model.	I also review and es as necessary. fthe AMC. re not a part of in	Mutual Fund units involve investment ri	sks including the possible loss of principal.	
aspects that model n The Fund Manager of deletion of the parar selection of stocks. T systematic and optim	nay consider are as follows: • Volatility • Beta • Risk ratio can change the above quantitative and qualitative paramete neters, to enable the Scheme to take exposure to the spe he process from universe selection to portfolio construction ized with the aim of maximizing the return while minimizing a	os • Liquidity ers by addition or ecified factors for would be largely ctive risk.	 price-to-earnings ratio price-to-book ratio; and price-to-sales ratio. 		
Risk factors: While levels of the stocks.	looking for the attractiveness of a stock, the model will also Nhile some risks are can be measured, some cannot. Fund	analyse the risk d managers may	Some of the measures that fund can whether it qualifies as a value stock ma	use to look at the valuation of a company to determiny include:	
Technical Factors: stock price moveme	nt. For this, the indicative list of aspects that the model may	y consider are as	While identifying value stocks, the fun	d will focus on companies that maintain strong balan	
the model may cons to equity ratio • Ea	der are as follows: • Return on Equity • Sales growth • C	Cash flow • Debt	reasons that are considered non-re	curring or short-term;	
Fundamental Facto	ors: The model will look at various factors to gauge grow	th outlook while	Some of the scenarios where a comp	pany becomes a value opportunity may include:	
investors in their process as can be seen from the list below. The Universe would be screened for investability using quantitative measures like data availability, liquidity etc and then			However, value investing needs to keep in mind the risk of value traps – that is stocks t appear optically cheap but are not really so since the cheap valuation is backed by p		
generating superior		average valuations or relative to the	ations lower than the overall market, their own historic ir fundamental valuations. Stocks that trade at low appreciation in the future.		
	are the ones that have investors in their pro- for investability usis subsequently factor from a risk and return Fundamental Facto considering valuatio the model may consi- to equity ratio • Ea Earnings yield Technical Factors: stock price movement follows: • Liquidity • Risk factors: While levels of the stocks. \ look at some quantit aspects that model in The Fund Manager of deletion of the paran selection of stocks. T systematic and optim The portfolio of the S at least monthly basis maintain the model(The same will be rewit The Scheme may alt house proprietary qu Mutual Fund units in proposes to invest screening, selecting This model will factor Scheme specific Ris The scheme carrie securitized debt, der strategy, etc. Investment principal- will generate higher Scheme specific Ris The scheme carrie securitized debt, der strategy, etc. Investment in mutua risk, liquidity risk and investin unlisted secu- investment risk, bas portfolio, debt instrur Please refer to the SI Risk management is Scheme shall be mai In case of credit ever The Scheme offers Axis Quant Fund - Re Axis Quant Fund - Re Axis Quant Fund - Di Each plan offers the • Growth • Income Distributit Regular Plan: The in Direct Plan of a Sct- application form e.g. the ARN column of th The investors may re different scenario: Scenario 1 2 3 4 5 6 7 8	are the ones that have a strong academic basis and / or are considered centra investors in their process as can be seen from the list below. The Universew for investability using quantitative measures like data availability, liquidi subsequently factors described below would be used to evaluate the stock from arisk and return perspective. The parameters that the model will consider Fundamental Factors: The model will look at various factors to gauge grov considering valuation parameters for every company. For this, the indicative list the model may consider are as follows: • Return on Equity • Sales growth • O to equity ratio • Estimating growth • Price to book • Price to earnings • 1 Earnings yield Technical Factors: The model will look to capture the behavioral attributes stock price movement. For this, the indicative list of aspects that the model may follows: • Liquidity • Stock price momentum • Volatility • Historical performan Risk factors: While looking for the attractiveness of a stock, the model will also levels of the stocks. While sores from universe selection to portiolic construction spacets that nodel may consists are can be measured, some cannot. Fun look at some quantitative factors to gauge the risk level of a stock. For this, the aspects that nodel may consists mer can be measured, soluce. This, the aspects that nodel may consist from universe selection to portiolic construction systematic and optimized with the aim of maximizing the return while minimizing an the portiolic construction systematic and optimized with the aim of maximizing the return while minimizing the same will be reviewed periodically by the investment fixelwe committee of the scheme may also invest in equity and equity related instruments which a house proprietary quantitative model. Mutual Fund units involve investment risks including the possible loss of princip roposes to invest in a diversified portfolio of equity and equity r	for investability using quantitative measures like data availability, liquidity etc and then subsequently factors described below would be used to evaluate the stocks' attractiveness from arisk and return perspective. The parameters that the model will consider are as follows: Fundamental Factors: The model will look to capture the behavioral attributes reflecting in the stock priore movement. For this, the indicative list of aspects that the model may consider are as follows: Fechnical Factors: The model will look to capture the behavioral attributes reflecting in the stock. While conding for the attractiveness of a stock, the model may consider are as follows: - Liquidity - Stock price momentum - Volatility - Historical performance. Risk factors: While looking for the attractiveness of a stock, the model will also analyse the risk versios of the stocks. While some first are can be measured, some cannot. Fund managers may look at some quantitative factors to gauge the risk level of a stock. For this, the indicative list of aspects that model may consider are as follows: - Volatility - parameters by addition or deletion of the parameters, to enable the Scheme to take exposure to the specified factors for the portfolio file. Scheme will be also of maximizing the return while minimizing active risk. The portfolio of the Scheme will be investige on an ongoing basis and make changes as necessary. The scheme may also invest in equity and equity related instruments which are not a part of in house proprietary quantitative model. Mutual Fund units involve investment risks including the possible loss of principaal. The Scheme proposes to invest in a diversified portfolio of equity related instruments which are not a part of in house proprietary quantitative model. This model will factor invarious fundamental, technical, quantitative model. This scheme specific Risk Factors are summarized below: The scheme carries risks associated with investment Review Carnmitee of the AMC. The scheme specific Ri	are the cose strain there a strong academic basis and recurrents with a first the index of the Universe would be used to evaluate the stock attend the strong strong and the stock attend the index straints the strong strong academic basis and strong parameters that the model will consider are as follows. Yuadimental Technical Straints (Strong Strong Str	

Plans and Options (Contd.)	absence of such clear ins option / facility and the app The default option / facili Default Option: Growth (b	truction, it will be assum lication will be processed ty is: between Growth and IDCV		The investor must clearly instruction, it will be assu application will be proces Default Option: Growth the second sec	umed that the investor has sed accordingly. The default between Growth and IDCW			
Applicable NAV	Please refer to point no. 1	on page no. 42						
Minimum application and redemption	Purchase	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase		
amount/ number of		₹ 100 and in multiples	There will be no minimum	₹ 5,000 and in multiples	₹ 100 and in multiples	There will be no minimum		
units	of ₹ 1 thereafter	of ₹ 1 thereafter	redemption criterion	of ₹ 1 thereafter	of ₹ 1 thereafter	redemption criterion STP/SWP facility please refer to the SID.		
					-			
Dispatch of repurchase (redemption) request	The redemption proceeds the receipt of the redemption	shall be dispatched to th on request at the Authorise	e unit holders within 10 working days from ed Center of Axis Mutual Fund.	The redemption proceed the receipt of the redempt	s shall be dispatched to the ion request at the Authorise	e unit holders within 10 working days from d Center of Axis Mutual Fund.		
Benchmark index	S&PBSE 200 TRI			NIFTY 500 Value 50 TRI				
Dividend (IDCW) policy	frequency will inter-alia, de	The Trustee will endeavor to declare the IDCW as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW a frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that will the IDCW be paid regularly.						
Name of Fund Manager	than 1 year)		securities) (Tenure as Fund Manager: Less	Mr. Jinesh Gopani, Mr. H Fund Manager: Less thar		rities) and Mr. Deepak Agrawal (Tenure a		
Name of the Trustee Company	Axis Mutual Fund Trustee I	Limited						
Performance of the	Period	Axis Quant Fu - Regular Plar		Period	Axis Value Fun - Regular Plan			
scheme (as on March 31, 2022)	Returns since Inception	8.80%	11.62%	Returns since Inception	-1.10%	13.16%		
	(1-Jul-21) Absolute returns for the			(22-Sep-21) Absolute returns for the				
	11.62	2%	uant Fund - Regular Plan^		16%	Axis Value Fund - Regular Plan^		
	%08.8 Ketruus			Returns				
	Retu	S&P BS	SE 200 TRI (Benchmark)	Retu		Nifty 500 TRI Index (Benchmark)		
	2021-2022*			-1.10% 2021-20 2	22*			
	Period	Axis Quant Fu - Direct Plan		Period	Axis Value Fun - Direct Plan^			
	Returns since Inception (1-Jul-21)	10.20%	11.62%	Returns since Inception (22-Sep-21)	-0.30%	13.16%		
	Absolute returns for the	l e last 1 financial year.		Absolute returns for the	last 1 financial year.			
	11.62 10.20%		und Fund - Danulan Dian A	13.	16%	Axis Value Fund - Direct Plan [^]		
	Keturus		uant Fund - Regular Plan^	Nifty 500 TRI Index (Benchmark)				
	Retu	S&P BSE 200 TRI (Benchmark)			-0.30%			
				-0.30% 2021-2022*				
	2021-2022* ^Past performance may or may not be sustained in future. *Inception till financial year end.			^Past performance may	or may not be sustained in	n future. *Inception till financial year end		
	Calculations are based of	on Growth Option NAVs	. Different plans have different expense is given is indicated above.	Calculations are based		. Different plans have different expense		
Portfolio holding (as	Top 10 holdings - Issuer			Top 10 holdings - Issuer				
on March 31, 2022)	HDFC Bank Limited: 8.73%, ICICI Bank Limited: 8.02%, Infosys Limited: 7.02%, Titan Company Limited: 4.33%, Sun Pharmaceutical Industries Limited: 4.20%, Reliance Industries Limited: 3.91%, State Bank of India: 3.40%, MindTree Limited: 3.34%, Power Grid Corporation of India Limited: 3.30% & Tech Mahindra Limited: 2.86%			Sun Pharmaceutical Industries Limited: 7.64%, Tata Motors Limited: 6.34%, ICICI Bank Limited: 6.10%, Tech Mahindra Limited: 5.95%, State Bank of India: 5.15%, Mahindra & Mahindra Limited: 4.77%, Oracle Financial Services Software Limited: 4.72%, Tata Communications Limited: 4.50%, HCL Technologies Limited: 3.89% & Bajaj Holdings & Investment Limited: 3.56%				
	Sector Allocation FINANCIAL SERVICES: 28.38%, IT: 19.99%, CONSUMER GOODS: 11.46%, INDUSTRIAL MANUFACTURING: 8.76%, OIL & GAS: 7.85%, PHARMA: 6.79%, OTHERS^: 3.73%, POWER: 3.30%, HEALTHCARE SERVICES: 3.27%, TEXTILES: 2.73%, CONSUMER SERVICES: 1.55%, CHEMICALS: 1.42%, FERTILISERS & PESTICIDES: 1.05%, Cash & Cash Equivalent: -0.28% & Grand Total: 100.00%			, FINANCIAL SERVICES: 28.37%, IT: 16.95%, AUTOMOBILE: 14.39%, PHARMA: 9.20 TELECOM: 6.71%, OTHERS^: 5.37%, METALS: 4.56%, OIL & GAS: 3.66				
	^Triparty Repos/Mutual Fu	und Units/Repo. Please	visit www.axismf.com to obtain schemes					
Portfolio turnover ratio* (as on March 31, 2022)	0.85 times* (*Based on E only. Triparty Repos/Repo		and Fixed Income securities transactions 3 are not considered.)					
Expenses of the scheme (I) Load structure	there shall be no entry Load Exit load: If redeemed / sr • For 10% of investment: N If redeemed/switched out a The Investor is requeste investing. For any change in Load st Investor Service Centres. Under the Scheme, the AM it so deems fit in the intere	EBI/IMD/CIR No. 4/1682: d for all Mutual Fund Sche witched-out within 12 mon lil • For remaining inves after 12 months from the d d to check the prevailir ructure, AMC will issue a IC/ Trustee reserves the r st of smooth and efficient	ths: tment: 1% ate of allotment: Nil Ig Load structure of the Scheme before n addendum and display it on the website/ ight to change / modify the Load structure if functioning of the Mutual Fund. The AMC/	Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided th there shall be no entry Load for all Mutual Fund Schemes. Exit load: If redeemed / switched-out within 12 months - • For 10% of investment: Nil • For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil The Investor is requested to check the prevailing Load structure of the Scheme befor investing. // For any change in Load structure, AMC will issue an addendum and display it on the websi Investor Service Centres. Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure				
	it so deems fit in the intere Trustee reserves the right	st of smooth and efficient to introduce / modify the	ight to change / modify the Load structure if functioning of the Mutual Fund. The AMC/ Load depending upon the circumstances rescribed under the Regulations. 35	it so deems fit in the inter Trustee reserves the right	est of smooth and efficient t to introduce / modify the	ight to change / modify the Load si functioning of the Mutual Fund. T Load depending upon the circur rescribed under the Regulations.		

(II) Recurring expenses	These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. The AMC has estimated that upto 2.25 % of the daily net assets of the Scheme will be charged	The recurring expenses under the Scheme (including the Investment Management a Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. The are as follows: On the first ₹500 crores of the daily net assets - 2.25%; On the next ₹ 250 cror of the daily net assets - 2.00%; On the next ₹ 1250 crores of the daily net assets - 1.75%; On t
	as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged	next ₹ 3000 crores of the daily net assets – 1.60%; On the next ₹ 5000 crores of the daily nassets – 1.50%; On the next ₹ 40,000 crores of the daily net assets – Total expense rareduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof. On the balance of the assets - 1.05%
	under such heads in Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc.	The AMC will charge the Scheme such actual expenses incurred, subject to the statutory li prescribed in the Regulations and amendments thereto. All fees and expenses charged in a Direct Plan (in percentage terms) under various hea
	and no commission for distribution of Units will be paid/ charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI	including the investment and advisory fee shall not exceed the fees and expenses charg under such heads in Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, e
	(MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub- limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)© may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.	and no commission for distribution of Units will be paid/ charged under Direct Plan. The expenses towards Investment Management and Advisory Fees under Regulation 52 and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SE (MF) Regulations can be apportioned under various expense heads/ sub heads without a sub limit, as permitted under the applicable regulations. Thus, there shall be no internal as limits the neutration of the applicable regulations.
	These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.	limits within the expense ratio for expense heads mentioned under Regulation 52(2) and respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurr either towards investment & advisory fees and/or towards other expense heads as stat above.
	The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. The recurring expenses under the Scheme (including the Investment Management and	These estimates have been made in good faith as per the information available to Investment Manager and are subject to change inter-se or in total subject to prevail Regulations.
	Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets - 2.25%; On the next ₹ 250 crores of the daily net assets - 1.75%;	The total expenses of the Scheme(s) including the investment management and advisory shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations a amendments thereto.
	On the next₹ 3000 crores of the daily net assets – 1.60%; On the next₹ 5000 crores of the daily net assets – 1.50%; On the next ₹ 40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof. On the	A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 the Total Recurring Expenses (Total Expense Limit) as specified above, the following co or expenses may be charged to the scheme namely-
	balance of the assets - 1.05%. The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and	 a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from su cities as specified by SEBI/AMFI from time to time are at least - (i) 30 per cent of gross new inflows in the scheme, or;
	amendments thereto. Expenses charged to the Scheme: A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or	 (ii) 15 per cent of the average assets under management (year to date) of the scher whichever is higher. Provided that if inflows from retail investors from such cities is less than the higher sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme sl
	the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely- Additional expenses for gross new inflows from specified cities	be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised distribution expenses incurred for bringing inflows from retail investors from such citi
	 expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least- (i) 30 per cent of gross new inflows in the scheme, or; 	Provided further that amount incurred as expense on account of inflows from such cit shall be credited back to the scheme in case the said inflows are redeemed withi period of one year from the date of investment.
	 (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.: Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall 	 Provided further that, additional TER can be charged based on inflows only from retainvestors in terms of SEBI circular no. SEBI/HO/IMD/DE/2/CIR/P/2019/137 date October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DE/2/CIR/P/2019/42 date March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per transactio by individual investors shall be considered as inflows from 'retail investor'. b) additional expenses, incurred towards different heads mentioned under Regulation 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme; c) Goods & Service Tax (GST) payable on investment and advisory service fees ('AM fees') charged by Axis Asset Management Company Limited ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cas market transactions and 0.05 per cent in case of derivatives transactions. B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage ar transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily n
	be charged on proportionate basis. Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated Order and Content of the scheme of CPU/HO/IMD/DF2/CIR/P/2018/137 dated	
	 October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme; 	
	c. Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)'; Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per	assets of respective Scheme. C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit prescribed by SEBI Regulations, as amended from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.cc
	cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the	atleast three working days prior to the effective date of the change. Investors can refer 'T Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-exper ratio for Total Expense Ratio (TER) details.
	 Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net 	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular PI 2.70%**, Direct Plan: 1.05%**
	assets of respective Scheme. C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com)	
	atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense- ratio for Total Expense Ratio (TER) details.	
	2.15%**, Direct Plan: 0.36%**	
Transaction charges Waiver of load for direct applications	Please refer to point no. 2 on page no. 52 Not applicable	
Tax treatment for unit	Please refer to point no. 3 on page no. 53	
holders Daily Net Asset Value	Please refer to point no. 4 on page no. 53	
(NAV) publication For investor grievances please contact	Please refer to point no. 5 on page no. 53	
Unit holder's	Please refer to point no. 6 on page no. 53	

Name of scheme	AXIS GLOBAL INNOVATION FUND OF FUND (An open ended fund of in Schroder International Selection Fund Global Disruption) Benchmark: MSCI ACWI INDEX (INR) This product is suitable for investors who are seeking*: • Capital appreciation over long term. • Investment in Schroder International Selection Fund Global Disrupti aims to provide capital growth by investing companies worldwide which *Investors should consult their financial advisers if in doubt about whether the produc	ion, an equity fund that benefit from disruption. tis suitable for them.	AXIS GREATER CHINA EQUITY FUND OF FUND (An open ended investing in Schroder International Selection Fund Greater China) Benchmark: MSCI GOLDEN DRAGON (INR) This product is suitable for investors who are seeking*: • Capital appreciation over long term. • Investment in Schroder International Selection Fund Greater Chir provide capital growth by investing in equity and equity related Republic of China, Hong Kong SAR and Taiwan companies. *Investors should consult their financial advisers if in doubt about whether the produc	a, a fund that aims to securities of People's tissuitable for them.
	PRODUCT RISKOMETER Moderate Low to RISKOMETER Investors understand that their principal will be at very high risk	Noterately High Very High	PRODUCT RISKOMETER Moderate Moderate Low to RISKOMETER Investors understand that their principal will be at very high risk	Very High
Investment objective	To provide long term capital appreciation by predominantly investing International Selection Fund Global Disruption, an equity fund that a growth by investing companies worldwide which benefit from disruption corpus in debt, money market instruments and / or units of liquid sch liquidity requirements from time to time. However, there can be n investment objective of the Scheme will be realized.	aims to provide capital and to invest a part of emes in order to meet	To provide long term capital appreciation by predominatingly investin International Selection Fund Greater China, a fund that aims to provide ca in equity and equity related securities of People's Republic of China, Hong companies. The Scheme may also invest a part of its corpus in debt, mo and / or units of liquid schemes in order to meet liquidity requirements fron there can be no assurance that the investment objective of the Scheme will	Kong SAR and Taiwan warket instruments time to time. However,
Liquidity	Under normal circumstances the AMC shall dispatch the redemption pro		Days on an ongoing basis, commencing not later than 5 business days from s days from date of receipt of request from the Unit holder.	n the date of allotment.
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation (% of net assets)
	Units / shares of Schroder International Selection Fund Global Disruption Debt, Money market instruments and / or units of liquid schemes* Under normal circumstances, at least 95% of the Net Assets of the Sch Schroder International Selection Fund Global Disruption, subject to the Investment Amount and the terms of offer of Schroder International 3 Disruption. Securitized debt: *Investment in Securitized debt (excluding foreig undertaken, would not exceed 5% of the net assets of the Scheme. Repo in Corporate debt securities: The Scheme may undertake corporate debt securities in accordance with the directions issued by RB time. The gross exposure of the Scheme to repo transactions in corpora- not be more than 5% of the net assets of the Scheme. Further, such inv subject to the guidelines which may be prescribed by the Board of Management Company and Trustee Company. The Scheme shall not invest in Credit Default Swaps. Credit Enhancement / Structured Obligations: The Scheme will inve having structured obligations / credit enhancement as per limit presc amended from time to time. Investment in Short Term Deposits: Pending deployment of the funds investment objective of the Scheme, the AMC may park the funds of the deposits of the Scheduled Commercial Banks, subject to the guideline time.	e availability of Eligible Selection Fund Global In securitized debt), if e repo transactions in i and SEBI from time to ate debt securities shall estment shall be made Directors of the Asset est in debt instruments rribed by SEBI and as in securities in terms of e Scheme in short term	Units / shares of Schroder International Selection Fund Greater China Debt, Money market instruments and / or units of liquid schemes* Under normal circumstances, at least 95% of the Net Assets of the Sch Schroder International Selection Fund Greater China, subject to the Investment Amount and the terms of offer of Schroder International S China. Securitized debt: *Investment in Securitized debt (excluding foreig undertaken, would not exceed 5% of the net assets of the Scheme. Repo in Corporate debt securities: The Scheme may undertake corporate debt securities in accordance with the directions issued by RB time. The gross exposure of the Scheme to repo transactions in corpora not be more than 5% of the net assets of the Scheme. Further, such inv subject to the guidelines which may be prescribed by the Board of Management Company and Trustee Company. The Scheme shall not invest in Credit Default Swaps. Credit Enhancement / Structured Obligations: The scheme will inve having structured obligations / credit enhancement as per limit presc amended from time to time. Investment in Short Term Deposits: Pending deployment of the funds investment objective of the Scheme, the AMC may park the funds of the deposits of the Scheduled Commercial Banks, subject to the guideline time to time.	e availibility of Eligible election Fund Greater in securitized debt), if a repo transactions in l and SEBI from time to te debt securities shall estment shall be made Directors of the Asset est in debt instruments ribed by SEBI and as in securities in terms of a Scheme in short term
Differentiation with existing Fund of Funds Schemes (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7C on page 58 to 59.	er Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7C on page 58 to 59.	er Management (AUM)
Investment strategy of the Scheme	The investment objective of the Scheme is to provide long term capital ap predominantly in Schroder International Selection Fund Global. Disruption, an equity fund that aims to provide capital growth by investing which benefit from disruption and to invest a part of corpus in debt, mor and / or units of liquid schemes to meet liquidity requirements from time to However, there can be no assurance that the investment objective realized. The Scheme will be passively managed fund investing predominant Schroder International Selection Fund Global Disruption. The investmer International Selection Fund Global Disruption will be based on tredemptions received in the Scheme and within the overall limits specifie About Schroder International Selection Fund Global Disruption: The fund invests at least two-thirds of its assets in equities of companies typically means innovation (whether due to technology or otherwise) whi industry by creating new markets, products or service models. Disruption or otherwise, can experience a rapid acceleration in, and durability of seeks to invest in companies benefiting from disruption before this is fexpectations.	g companies worldwide tey market instruments o time. of the Scheme will be atty in unit / shares of nt made in the Schroder the subscriptions and ad by SEBI/RBI. s worldwide. Disruption ch changes a particular ion can be observed in nking & payments. The , either as the disruptor , growth. The manager ully reflected in market	The investment objective of the Scheme is to provide long term capital ag in Schroder International Selection Fund Greater China, a fund that a growth by investing in equity and equity related securities of People's R Kong SAR and Taiwan companies. The Scheme may also invest a pa money market instruments and / or units of liquid schemes to meet liquit time to time. However, there can be no assurance that the investment objective of realized. The Scheme will be passively managed fund investing predominant Schroder International Selection Fund Greater China. The investment International Selection Fund Greater China will be based on the subscrip received in the Scheme and within the overall limits specified by SEBI/RE About Schroder International Selection Fund Greater China (SISF-GC") invest its assets in equities of companies in People's Republic of China, Hong K GC may invest directly in China B-Shares and China H-Shares and may its assets in China A-Shares through Shanghai/Shenzhen-Hong Kong GC may also hold cash. For more details please refer the Scheme Information Document of the S	ims to provide capital epublic of China, Hong rt of its corpus in debt, dity requirements from of the Scheme will be the scheme scheme will be the scheme will be the scheme will be the scheme scheme scheme scheme scheme the scheme scheme scheme scheme scheme scheme the scheme scheme scheme scheme scheme scheme scheme scheme the scheme sche

Risk profile of the scheme	Scheme specific Risk F The scheme carries risk Overseas Mutual Fund, O Less Developed Markets	actors are summarized b s associated with investing General Risks, Investment	elow: in fund of fund scheme Objective Risk, Regulat risk, Settlement Risks,	es, investments in the tory Risk, Business, L	e SID carefully for details on e underlying scheme (Schr egal and Tax Risks, Risk Fa h investing in China Market	oder International Selecti actors Relating to Industry	on Fund Greater (v Sectors / Geogra	phic Areas, Emerging and
Risk management strategies		ng to be an integral part of s per the investment objecti			agement is critical to fund ulations.	management for achievir	ng financial sound	ness. Investments by the
Creation of Segregated Portfolio	In case of credit event, the	e Scheme may create segr	egated portfolio of debt	and money market in	struments in terms of applica	able SEBI regulations/ cir	rculars.	
Plans and Options	Axis Global Innovation Fe Each plan offers the foll Growth Income Distribution c Regular Plan: Regular P Direct Plan: Direct Plan	und of Fund - Regular Plan und of Fund - Direct Plan	rough a Distributor. Units in a Scheme					
					er Direct Plan of a Scheme n. The investors may refer to			
	Scenario	Broker Code mentioned	l by the investor	Plann	nentioned by the investor		Default Plan to	be captured
	1	Not mentior	•		Not mentioned		Direct F	
	2	Not mentior	ned		Direct		Direct F	lan
	3	Not mentior	ned		Regular		Direct F	lan
	4	Mentione	d		Direct		Direct F	lan
	5	Direct			Not mentioned		Direct F	Plan
	6	Direct			Regular		Direct F	Plan
	7	Mentione	d		Regular		Regular Plan	
	8	Mentione			Not mentioned Regular Plan			
	code within 30 calendar transaction under Direct I Default Plan/Option: T absence of such clear in option / facility and the ap		pplication form from th ation without any exit lo specify his choice of of ed that the investor ha accordingly. The defaul	e investor/ distributor ad. ption/ facility. In the as opted for 'default'				
	Default Facility: IDCW Payout facility).	Re-investment facility (b	,	estment and IDCW	Default Facility : IDCW Payout facility).		,	Re-investment and IDCW
Applicable NAV	Please refer to point no.	1 on page no. 42					1	
Minimum application amount/ number of	Purchase	Additional Purchase	Repurc		Purchase	Additional Purchase		epurchase
units	of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be r redemption	criterion	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	rede	ill be no minimum mption criterion
D : (1)()		ents through SIP/STP faci			For details on investments through SIP/STP facilities, please refer to the SID.			
Dispatch of repurchase (redemption) request	the receipt of the redemp	Is shall be dispatched to th tion request at the Authoris	e unit noiders within 10 ed Center of Axis Mutus	al Fund	-			
Benchmark index	MSCIAC World INR (TRI)			MSCI Golden Dragon (INI	२)		
Expense ratio of underlying scheme	-				Actual expenses of Schro (Note: The expense ratio may invest in any of the sh	given above is for shared	lass C of SISF Gr	
Dividend (IDCW) policy	frequency will inter-alia, c		tributable surplus calcu	lated in accordance v	ble surplus calculated in acc vith SEBI (MF) Regulations a ividend be paid regularly.			
Name of Fund Manager		n securities) (Tenure as fun			Mr. Hitesh Das (for foreign	securities) (Tenure as Fu	ind Manager: 1 yes	ar)
Name of the Trustee	Axis Mutual Fund Trustee	e Limited						
Performance of the scheme (as on March	Period	Axis Global Ir Fund of Fund - R	novation egular Plan^	MSCI AC World INR (TRI)	Period	Axis Greater Cl Fund of Fund-Re	nina Equity egular Plan^	MSCI Golden Dragon (INR)
31, 2022)	Returns since Inception (28-May-21)	-1.00%	6	5.91%	1 Year Returns since Inception	-17.86%		-18.89%
	Absolute returns for the I 5.91% -1.00% 2021-2022*	Axis Glue	obal Innovation Fund - Regular Plan^ C World INR (TRI) nark)		Absolute returns for the last 2 financial year. -22.86% -24.09% 2020-21* 2021-22* Axis Greater China Equity Fund of Fund- Regular Plan Image: Second			iity Plan

Performance of the scheme (as on March	Period	Axis Global Innovation Fund of Fund - Direct Plan [^]	MSCI AC World INR (TRI)	Period	Axis Greater China Equity Fund of Fund-Direct Plan ^A	MSCI Golden Dragon (INR)		
31, 2022) (Contd.)	Returns since Inception (28-May-21)	0.00%	5.91%	1 Year Returns since Inception	-16.85%	-18.89%		
	Absolute returns for the last 1 financial year.			(10-Feb-21)	-21.95%	-24.09%		
	5.91%	Axis Global Innovation		Absolute returns for the last 2 financial year. 2020-21* 2021-22* Axis Oceates Okies Excite				
	Keturns 0.00%	Fund of Fund - Direct Pla	n^		Axis Greater China Equ Fund of Fund- Direct P			
	≅ <u>0.00%</u> 2021-2022*	MSCI AC World INR (TR (Benchmark))	9.30% -9.81%	MSCI Golden Dragon (
		()			(Benchmark)			
	ADaat parformance may or m	ay not be sustained in future. *Inception da	ato till financial voor and			ntion date till financial vear		
	Trast performance may or m	ay not be sustained in future. Inception da	ate till lind i Cial year end.	end. Returns greater than 1 on Growth Option NAVs. Di for which performance is giv	r may not be sustained in future. *Ince year are compounded annualized (CAG fferent plans have different expense stru en is indicated above.	R). Calculations are based acture. Plan of the scheme		
Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer W	<mark>ise</mark> otion Class X Acc: 97.98% & Debt, Casl	a thor current assots:	Top 10 holdings - Issuer W	l <mark>ise</mark> 1 Class X Acc Others: 92.54% & Debt, Ca	sh & other current assets:		
on waren 51, 2022)	2.02%	JUOIT CIASS X ACC. 37.30 / & DEDI, CASI	r a other current assets.	7.46%	1 Class X ACC Others. 32.34 /0 & Debt, Ca	sind other current assets		
	Sector Allocation	rrent Assets : 2.02% & Grand Total: 100.00	1%	Sector Allocation :	Cash Equivalent: 7.46% & Grand Total:	100.0%		
	^Triparty Repos / Mutual Fu			es latest monthly portfolio.		100.0 /0		
Portfolio turnover ratio (as on March 31, 2022)	Not Applicable							
Expenses of the scheme	Entry load: Not applicable	BI/IMD/CIR No. 4/ 168230/09 dated June	30 2009 has decided that t	here shall be no entry I oad for	all Mutual Fund Schemes			
(I) Load structure	Exit load:							
	For 10% of investment: Nil	vithin 12 months from the date of allotment	-					
	For remaining investment: 1	% ter 12 months from the date of allotment: N	11					
	The Investor is requested to	check the prevailing Load structure of the	Scheme before investing.					
		cture, AMC will issue an addendum and dis C/ Trustee reserves the right to change / r			of smooth and efficient functioning of the	e Mutual Fund. The AMC/		
		introduce / modify the Load depending up						
(ii) Recurring expenses	°	neme such actual expenses incurred, subj Jed in a Direct Plan (in percentage terms)		÷		ansas charged under such		
	heads in Regular Plan.			•		·		
		er expense ratio excluding distribution exp stment Management and Advisory Fees						
	Regulations can be apportio	ned under various expense heads/ sub he eads mentioned under Regulation 52(2) a	eads without any sub limit, a	as permitted under the applica	ble regulations. Thus, there shall be no in	ternal sub-limits within the		
	& advisory fees and/or towar	rds other expense heads as stated above.			•			
		made in good faith as per the information a ecurring expenses of the scheme in addition		, v	0 7 1	0 0		
		e Scheme including weighted average of the scheme including weighted average of the scheme schem						
	the total expense ratio levied	I by the underlying scheme, subject to the	overall ceilings as stated at	oove.				
	The total expenses of the So thereto.	cheme including the investment manager	nent and advisory fee shal	I not exceed the limit stated in	n Regulation 52(6) of the SEBI (MF) Reg	ulations and amendments		
	The AMC will charge the Sch Expenses charged to the S	neme such actual expenses incurred, subj Scheme:	ect to the statutory limit pre-	scribed in the Regulations.				
	A. In addition to the limits	s as specified in Regulation 52(6) of SEB ged to the Scheme namely-	I (MF) Regulations 1996 o	r the Total Recurring Expense	es (Total Expense Limit) as specified ab	ove, the following costs or		
		for gross new inflows from specified	cities					
		eeding of 0.30 per cent of daily net assets gross new inflows in the scheme, or;	, if the new inflows from suc	h cities as specified by SEBI/A	AMFI from time to time are at least -			
		the average assets under management (vear to date) of the scheme	, whichever is higher.:				
	Provided that if in on proportionate	flows from retail investors from such cities basis.	is less than the higher of su	ub-clause (i) or sub- clause (ii)	, such expenses on daily net assets of the	e scheme shall be charged		
		hat, expenses charged under this clauses						
		that amount incurred as expense on acco date of investment.	unt of inflows from such cit	ies shall be credited back to th	he scheme in case the said inflows are re	deemed within a period of		
	2018 and SEBI c	that, additional TER can be charged base ircular no. SEBI/HO/IMD/DF2/CIR/P/201 ed as inflows from "retail investor".						
	, , ,	penses, incurred towards different heads r	•	() ().	• • •			
	, ,	vice Tax (GST) payable on investment and le and transaction costs which are incurre ons.			• • • •	, .		
	B. Within the Total Expension	se Limit chargeable to the Scheme, follow	• •		offradae) shall be harred by the Ool			
		n investment and advisory fees, if any, (inc n and awareness initiative fees of at least	° °		or in addes) small be borne by the Scheme			
		Axis AMC to the Scheme will be within the						
	The mutual fund would	ove the prescribed limit shall be charged / d update the current expense ratios on its update Schemes' section on https://www.	website (www.axismf.cor	n) atleast three working days	prior to the effective date of the change	. Investors can refer 'Total		
	Actual expense for the fin	al Fund Schemes' section on https://www ancial year ended March 31, 2022 (un		Actual expense for the fir	nancial year ended March 31, 2022 (u	naudited): Regular Plan:		
	1.68%**, Direct Plan: 0.39%	(o^^		1.58%**, Direct Plan: 0.35%	/o^^			

Transaction charges	Please refer to point no. 2 on page no. 52						
Waiver of load for direct							
applications Tax treatment for unit	Please refer to point no. 3 on page no. 53						
holders							
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53						
For investor grievances please contact	Please refer to point no. 5 on page no. 53						
Unit holder's information	Please refer to point no. 6 on page no. 53						
Name of scheme	 AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha) Benchmark: MSCI World Net Total Return Index This product is suitable for investors who are seeking*: Capital appreciation over long term. Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. 	PRODUCT RISKOM Moderate Low to Moderate Moderate Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High Moderate High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High High	High VeryHigh	BENCHMARK RISKOMETER			
Investment objective	To provide long term capital appreciation by predominantly investing in Schroder International Selection F and equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.	Fund Global Equity Alpha, debt, money market instru	a fund that aims t iments and / or ur	o provide capital growth by investing in equity nits of liquid schemes in order to meet liquidity			
Liquidity	The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days fro	an ongoing basis, comme om date of receipt of reque	ncing not later tha st from the Unit ho	an 5 business days from the date of allotment. older.			
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments		Normal A	llocation (% of net assets)			
pattern of the scheme	Units / shares of Schroder International Selection Fund Global Equity Alpha		NormarA	95-100			
	Debt, Money market instruments and / or units of liquid schemes* Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schrode	r International Selection F	und Global Equit	0-5			
	Investment Amount and the terms of offer of Schroder International Selection Fund Global Equity Alpha.						
	Securitized debt *Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of	of the net assets of the Sch	eme				
	Repo in Corporate debt securities						
	The Scheme may undertake repo transactions in corporate debt securities in accordance with the direction transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Corr The Scheme shall not invest in Credit Default Swaps. Other Limits	such higher limit as may b	e specified by SE				
	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the portfolio of the scheme:		exposure in such	instruments shall not exceed 5% of the debt			
	 a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investib. b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment g 	•					
	These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Pu Investment in Short Term Deposits	ublic Offer and Listing of Se	ecuritized Debt Ins	struments) Regulations 2008.			
	Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC Banks, subject to the guidelines issued by SEBI from time to time.	may park the funds of the	Scheme in short	term deposits of the Scheduled Commercial			
Differentiation with existing an open ended fund of fund scheme of Axis Mutual Fund (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number	er of folios, please refer to	point no. 7C on pa	age 58 to 59.			
Investment Strategy of the Scheme	The investment objective of the Scheme is to provide long term capital appreciation by predominantly inve that aims to provide capital growth by investing in equity and equity related securities of compar market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time However, there can be no assurance that the investment objective of the Scheme will be realized.	nies worldwide. The Sch		on Fund Global Equity Alpha, a fund nvest a part of its corpus in debt, money			
	The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions rece						
	About Schroder International Selection Fund Global Equity Alpha: The Fund invests at least two-thirds of its assets in equity and equity related securities of companies worldwide. 'Alpha' funds invest in companies in which the manager has a high conviction that the current share price does not reflect the future prospects for that business. As the Fund is index-unconstrained it is managed without reference to an index. The manager seeks to identify companies which he believes will deliver future earnings growth above the level expected by the market typically on a 3-5-year horizon (we term this as 'a positive growth gap'). The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labor standards or board composition that could impact a company's value may be considered in the assessment of companies.						
Risk Profile of the	For more details please refer the Scheme Information Document of the Scheme. Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID ca	refully for details on risk fa	ctors before inves	stment.			
Scheme	the Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with inv and Securitized Debt, creation of segregated portfolio, etc.	The Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder International Selection Fund Global Equity Alpha), investments in the Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk Factors Relating to Industry Sectors / Geographic Areas, Emerging and Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with investing in Global Market, Equity and Equity related instruments, Fixed Income Securities					
Risk Management	Risk management is going to be an integral part of the investment process. Effective risk managemen Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations	it is critical to fund manag	ement for achievi	ing financial soundness. Investments by the			
Creation of Segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instru		ole SEBI regulation	ons/ circulars.			
Plans and Options	The Scheme offers the following Plans: Axis Global Equity Alpha Fund of Fund - Regular Plan						
	Axis Global Equity Alpha Fund of Fund - Direct Plan						

	*The amounts can	following option: n cum Capital Withdrawal (IDCW) Option be distributed out of investors capital (Equ			• /	represents realized gair	15.			
	Regular Plan Regular Plan is available for all type of investors investing through a Distributor. Direct Plan									
	Default Plan	nvestors who purchase /subscribe Units						5		
	"Axis Global Equity Al	The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Global Equity Alpha Fund of Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenario:								
	Scenario	Broker Code mentioned by the inves		·	ioned by the i		Default Plan to	be captured		
	1	Notmentioned		Ν	ot mentioned		Direct	Plan		
	2	Not mentioned			Direct		Direct			
	3	Notmentioned			Regular		Direct			
	4 5	Mentioned		N	Direct		Direct			
	6	Direct Direct		N	ot Mentioned		Direct Direct			
	7	Mentioned			Regular Regular		Regular			
	8	Mentioned		N	ot Mentioned		Regular			
	code within 30 calend	alid/ incomplete ARN codes mentioned c lar days of the receipt of the application t ect Plan from the date of application witho	form from the in							
	The investor must cle will be processed acc	arly specify his choice of option/ facility. Ir ordingly. The default option / facility is: vth (between Growth and IDCW)	the absence of	such clear instruc	tion, it will be a	ssumed that the investor	has opted for 'default' d	option / facility and the application		
		W Re-investment facility (between IDCW)	Re-investment:	and IDCW Pavout	facility).					
Applicable NAV	Please refer to point r									
Minimum Application	Purchase			Additional	Purchase		Re	epurchase		
Amount/Number of Units	₹ 5,000 and in multip	les of ₹ 1/- thereafter	₹1	00 and in multiple	s of ₹ 1/- ther	eafter	There will be no mi	inimum redemption criteria.		
		stments through SIP/STP facilities, ple								
Despatch of Redemption (Redemption) Request		eeds shall be dispatched to the unit hold	ders within 10 w	orking days from	the receipt of t	he redemption request a	at the Authorised Cente	er of Axis Mutual Fund.		
Benchmark Index	MSCI World Net Tota		004 0 75%							
Expense ratio of underlying scheme		F Global Equity Alpha as on March 31, 2 ratio given above is for share class C of		uity Alpha, Tho S	ahomo may in	ost in any of the share	class of SISE Clobal E	quity Alpha)		
Dividend (IDCW) policy	The Trustee will have Regulations'). The ac	the discretion to declare the IDCW, sub tual declaration of IDCW and frequency v final in this regard. There is no assurance	ject to availabili vill inter-alia, dep	ty of distributable bend on availability	surplus calcula of distributabl	ated in accordance with e surplus calculated in ac	the SEBI (Mutual Fund ccordance with SEBI (M	s) Regulations 1996 ('SEBI (MF)		
Name of the Fund Manager		oreign securities) [Tenure as Fund Mana	0							
Name of the Trustee Company	Axis Mutual Fund Tr	ustee Limited								
Performance of the scheme (as on March	Period	Axis Global Equity Alpha FoF-Regular Plan [^]		d Net Total (Benchmark)	Period		lobal Equity Alpha - Direct Plan^	MSCI World Net Total Return Index (Benchmark)		
31, 2022)	1 year	11.47%	13	.57%	1 year		12.87%	13.57%		
	Returns since Incepti		24	.31%	Returns since		19.79%	24.31%		
	(September 24, 2020 Absolute returns)			(September 2 Absolute r	24, 2020) eturns for the last 2	financial year.			
	22. su 15.72%	13.57% Fol 11.47% MS	is Global Equ F - Regular Pl iCl World Ne turn Index (Be	an t Total	Returns	22.44% 8% 12.87		Axis Global Equity Alpha FoF - Direct Plan MSCI World Net Total Return Index (Benchmark)		
	2020-202			enchinarky	_	2020-2021* 2	2021-2022	Keturn index (Dencrimark)		
		ay or may not be sustained in future. *Inc r which performance is given is indicated		nancial year end.	Calculations a	re based on Growth Optio	on NAVs. Different plan	s have different expense structure.		
Portfolio holding (as on March 31, 2022)	Fund allocation towa OTHERS ^A : 98.09%, N ^A Triparty Repos/REP	Equity Alpha Class X1 Acc: 98.09% & Deb ards various Sectors let Current Assets: 1.91% & Grand Total:	100.0%		1%					
Portfolio turnover ratio* (as on March 31, 2022)	Not Applicable									
Expenses of the Scheme	Exit load: If redeemed / s For 10% of inve For remaining i	ot applicable cular no. SEBI/IMD/CIR No. 4/ 168230/09 witched-out within 12 months from the d estment: Nil	ate of allotment	:	that there shal	l be no entry Load for all f	Mutual Fund Schemes.			

Asset allocation pattern of the scheme		vatives instruments shall be to the extent of 15% of the Net hort duration when securities of the Index are unavailable,						
(Contd.)	of deviation of the at	pove limit, the fund manager shall endeavor to rebalance th	e portfolio within 7	business days or follow processes specif	ied in the para below on rebalancing.			
	The cumulative gross exposure through equity, debt, derivative position and repo transactions, other permitted securities/assets and such other securities/assets as may be permitted by the Beard from time to time about and exposed 100% of the net executed as the Scheme in accordance with the simulation is used to SER from time to time and exhibit to regulatory expressed and exhibit to r							
	Board from time to time should not exceed 100% of the net assets of the Scheme in accordance with the circulars issued by SEBI from time to time and subject to regulatory approvals, if any. A small portion of the net assets will be invested in debt and money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market							
		by the RBI, to meet the liquidity requirements of the Schem			of or in alternative investment for the ball money market			
		not invest in foreign securities. The Scheme shall not i			ebt instruments having structured obligations / Credit			
	enhancements and Repo in Corporate	instruments with special features as specified under SEBI	circular dated Mar	ch 10, 2021.				
		ndertake repo transactions in corporate debt securities in a	accordance with th	e directions issued by RBI and SEBI from	time to time. The gross exposure of the Scheme to repo			
	transactions in corp	orate debt securities shall not be more than 5% of the ne ines which may be prescribed by the Board of Directors of t	t assets of the Sch	neme or such higher limit as may be spe				
	The Scheme shall a	dhere to the following limits should it engage in Stock Lendi	ing.					
		0% of the net assets of the Scheme can generally be deploy		0				
		% of the net assets of the Scheme can generally be deploye ngage in short selling of securities in accordance with the fra		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,			
		anaged index fund, change in investment pattern is normal	•	• •				
		pecial events or corporate events, like declaration of divide						
		t of the funds in securities in terms of investment objective			ne in short term deposits of the Scheduled Commercial			
	Investment in Units	e guidelines issued by SEBI vide its circular dated April 16, 2 s of Mutual Fund:	2007, as may be a	mended from time to time.				
		nvest upto 5% of the net assets of the Scheme in units of	debt and liquid m	utual fund schemes of Axis AMC or in th	e Scheme of other mutual funds in conformity with the			
		e of the Scheme and in terms of the prevailing SEBI (MF) Re	0					
		untary corporate action, the Scheme shall endeavor to dis ate liquidity for the security. Such changes in the investmer						
	endeavour to carry	out rebalancing within 7 business days. Where the portfoli	o is not rebalance	d within 7 business days, justification for	the same shall be placed before the Investment Review			
		sons for the same shall be recorded in writing. The Investm	ent Review comm	ittee shall then decide on the course of ac	tion. However, at all times the portfolio will adhere to the			
		bjectives of the Scheme.						
Differentiation with existing open ended		Existing Schemes, Investment Objective, Asset Under Mai s, please refer to point no. 7D on page 59 to 60.	nagement (AUM)	and number of folios, please refer to poi	nvestment Objective, Asset Under Management (AUM) nt no. 7D on page 59 to 60.			
equity index schemes (Data as on March 31,		,						
2022)								
Investment strategy		invest in stocks comprising the underlying index and sha						
		gulations to meet liquidity and expense requirements. The extent follows a passive investment strategy, except to the						
		ge changing the constituents, a large dividend going ex bu						
		gh derivatives of the index itself or its constituent stocks in			· ·			
Risk profile of the		volve investment risks including the possible loss of princip	pal.					
scheme		isk Factors are summarized below: risks associated with investing in equity and equity related	socuritios dorivat	ives debt securities money market instru	monte short colling and socurities londing			
		al Fund units involves investment risks such as trading						
	investments. Also, t	the value of the Scheme investments may be affected by						
	economic or other d	evelopments. t and money market instruments are subject to interest ra	to rick ro invocto	oont rick basis rick cradit rick sproad ri	ek propoument risk etc. to the extent of the Scheme's			
	investments in such		ate 113K, 16-11106301		sk, prepayment lisk, etc. to the extent of the ocheme s			
	Please refer to the	SID for further details.						
Risk management		s going to be an integral part of the investment process.			for achieving financial soundness. Investments by the			
strategies	Scheme shall be ma	ade as per the investment objectives of the Scheme and pro	ovisions of the Reg	ulations.				
Creation of Segregated	In case of credit eve	nt, the Scheme may create segregated portfolio of debt an	id money market	-				
Portfolio	instruments in terms	s of applicable SEBI regulations/ circulars.						
Plans and Options		Fund offers the following plans:		Axis Nifty Next 50 Index Fund offers t	he following plans:			
	1 1	ex Fund - Regular Plan		1. Axis Nifty Next 50 Index Fund - Regi				
		ex Fund - Direct Plan e following options:		2. Axis Nifty Next 50 Index Fund - Direct Each plan offers the following option				
	a. Growth Option			a. Growth Option				
		tion cum Capital Withdrawal (IDCW) Option.		b. Income Distribution cum Capital Wit	thdrawal (IDCW) Option.			
	 IDCW Payout Fa IDCW Reinvestr 			1. IDCW Payout Facility 2. IDCW Reinvestment Fac	sility			
	Regular Plan	Hone' dointy		Regular Plan	ancy.			
		lable for all type of investors investing through a Distributor		Regular Plan is available for all type of ir	nvestors investing through a Distributor.			
	Direct Plan	for investors who purchase/ subscribe Units in a Scheme	directly with the	Direct Plan Direct Plan is only for investors who n	urchase/ subscribe Units in a Scheme directly with the			
		lable for investors who route their investments through a D			ho route their investments through a Distributor.			
	All the plans will hav	e common portfolio.		All the plans will have common portfolio				
	Default plan: The i	investor must clearly specify his choice of plan. Investors	s subscribing unde	er Direct Plan of a Scheme will have to i	ndicate "Direct Plan" against the Scheme name in the			
	application form. Inv different scenario:-	vestors should also indicate "Direct" in the ARN column of the	he application forn	n. The investors may refer to the following	table for applicability of Direct Plan/Regular Plan under			
	Scenario	Broker Code mentioned by the investor	Planm	nentioned by the investor	Default Plan to be captured			
	1	Not mentioned		Not mentioned	Direct Plan			
	2	Notmentioned		Direct	Direct Plan			
	3	Not mentioned		Regular	Direct Plan			
	4 5	Mentioned Direct		Direct Not mentioned	Direct Plan Direct Plan			
	6	Direct		Regular	Direct Plan			
	7	Mentioned		Regular	Regular Plan			
	8	Mentioned		Notmentioned	Regular Plan			
		nvalid/ incomplete ARN codes mentioned on the application ndar days of the receipt of the application form from the ir						
		irect Plan from the date of application without any exit load.			a maint de dalondar dayo, alo rano sitali reprocess llie			

Plans and Options (Contd.)	Default Option: Growth (b Default Facility: IDCW Re facility).		,	estment and IDCW Payout		between Growth and IDCW) Reinvestment facility (between		estment and IDCW Payout	
Applicable NAV	Please refer to point no. 1 o	on page no. 42							
Minimum application and redemption	Purchase	Additional Purchase		epurchase	Purchase	Additional Purchase		epurchase	
amount/ number of units	₹ 5,000 and in multiples of ₹ 1 thereafter	of ₹ 1 thereafter	reden	II be no minimum nption criterion	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	rede	ill be no minimum mption criterion	
	For details on investmen	ts through SIP/STP facili	ties, please refe	er to the SID.	For details on investme	nts through SIP/STP faciliti	es, please ref	er to the SID.	
Dispatch of repurchase (redemption) request	The redemption proceeds	shall be dispatched to the u	init holders withii	n 10 working days from the	receipt of the redemption re	quest at the Authorised Cente	er of Axis Mutu	al Fund.	
Benchmark index	Nifty 50 Index TRI				Nifty Next 50 Index TRI				
Dividend (IDCW) policy		pend on availability of dist	ributable surplus	s calculated in accordance	with SEBI (MF) Regulation	accordance with the Regulat s and the decisions of the Tru			
Name of Fund Manager	Mr. Jinesh Gopani (Tenure	of Managing the Scheme a	as Fund Manage	r - less than one year)	Mr. Jinesh Gopani (Tenur	e of Managing the Scheme as	s Fund Manage	er - Less than 1 year)	
Name of the Trustee	Axis Mutual Fund Trustee L			1					
Performance of the scheme (as on March	Period	Axis Nifty 50 Fund - Regula	Index r Plan^	Nifty 50 Index TRI	Period	Axis Nifty Nex Index Fund - Regul	it 50 lar Plan^	Nifty Next 50 Index TRI	
31, 2022)	Returns since Inception (3-Dec-21)	1.31%		1.80%	Returns since Inception (28-Jan-22)	-0.10%		1.60%	
	Absolute returns for the las	Axis Nift			Absolute returns for the 1.60% -0.10% 2021-2022*	Axis Nifty Regular I	t 50 Index TRI		
	Period	Axis Nifty 50 Fund - Direct		Nifty 50 Index TRI	Period	Axis Nifty Nex Index Fund - Direc		Nifty Next 50 Index TRI	
	Returns since Inception (3-Dec-21)	1.41%	i iun	1.80%	Returns since Inception (28-Jan-22)	0.00%		1.60%	
	Absolute returns for the las	st 1 financial year.			Absolute returns for the last 1 financial year.				
	1.41% 2021-2022*	Fund - D Nifty 50 I (Benchm		Axis Nifty Next 50 Index Fund - Direct Plan^ 0.00% 2021-2022*					
	^Past performance may or r	may not be sustained in fut	ure. *Inception da	ate till financial year end.	^Past performance may c	or may not be sustained in futu	ure. *Inception	date till financial year end.	
Portfolio holding (as on March 31, 2022)	Top 10 holdings - Issuer V Reliance Industries Limite ICICI Bank Limited: 6.50° Consultancy Services Lim 2.81%, Larsen & Toubro Lin Sector Allocation FINANCIAL SERVICES: CONSTRUCTION: 2.72% POWER: 1.76%, SERVIC PESTICIDES: 0.54%, Cas	ed: 11.64%, Infosys Limit %, Housing Development nited: 4.96%, Kotak Mahi mited: 2.72% & Axis Bank 34.41%, IT: 17.78%, OIL 4.66%, METALS: 3.81% , TELECOM: 2.28%, CET ES: 0.71%, HEALTHCAF	t Finance Corpo ndra Bank Limi Limited: 2.57% & GAS: 12.84% , OTHERS^: 3. MENT & CEME RE SERVICES:	oration Ltd.: 5.54%, Tata ted: 3.30%, ITC Limited: b, CONSUMER GOODS: 43%, PHARMA: 3.31%, NT PRODUCTS: 2.17%, 0.59%, FERTILISERS &	3.56%, Adani Transmissi 3.22%, Pidilite Industries General Insurance Comp Sector Allocation : FINANCIAL SERVICES CONSUMER SERVICES OIL & GAS: 5.09%, IT 4. 2.01%, FERTILISERS & SERVICES: 1.66%, T	Wise (Equity Shares) ad: 4.74%, Vedanta Limited on Limited: 3.52%, SRF Limi s Limited: 3.20%, Info Edge anyLtd.: 2.90% & Dabur Inc S: 19.86%, CONSUMER (8: 9.08%, CONSUMER (8: 9.08%, COMSUMER: 7.08%, C 80%, CEMENT & CEMENT F & PESTICIDES: 1.94%, INTO ELECOM: 1.54%, AUTON ES: 0.04%, Cash & Cash Equi	ted: 3.38%, Av (India) Limited dia Limited: 2.6 GOODS: 16.0 CHEMICALS: PRODUCTS: 3 DUSTRIAL MA MOBILE: 1.00	enue Supermarts Limited: d: 2.98%, ICICI Lombard 8% 00%, METALS: 11.50%, 6.58%, PHARMA: 5.74%, 8.44%, CONSTRUCTION: 1.80%, 6%, OTHERS^: 0.61%,	
	^Triparty Repos / Mutual F	Fund units / Repo. Plea	ase visit www.a>	kismf.com to obtain schem	es latest monthly portfolio.	· · · · · · · · · · · · · · · · · · ·			
Portfolio turnover ratio (as on March 31, 2022)	0.07 times* (*Based on Ec only. TREPS/Repo/FD/Ma			securities transactions		Equity, Equity derivatives and larginFD/MFU/SLB are not c		e securities transactions	
Expenses of the	Entry load : Not Applicat	ble			Entryload : Not Applic	able			
scheme (I) Load structure	Exit load : NIL The above mentioned load SIP, STP, SWP, etc. offered subject to Load. No load s Scheme. For switches between the I charged by the scheme. Exit load charged to the inv requested to check the pre SEBI vide its circular no. SI there shall be no entry Load The Trustee/AMC reserve date.	d by the AMC. Units issued shall be levied on switches Plans i.e. between Regular estors will be credited bac vailing Load structure of th BI/IMD/CIR No. 4/ 168231 d for all Mutual Fund Schen	t of Dividends shall not be ns and sub-options of the nor vice versa, load will be net of GST. The Investor is e investing. 30, 2009 has decided that	SIP, STP, SWP, etc. offer subject to Load. No load Scheme. Exit load charged to the ir requested to check the pr SEBI vide its circular no. there shall be no entry Lo	ad structure shall be equally a ed by the AMC. Units issued of shall be levied on switches investors will be credited back evailing Load structure of the SEBI/IMD/CIR No. 4/ 168230, ad for all Mutual Fund Schem es the right to change / modi	to the scheme Scheme befor /09 dated June es.	nt of Dividends shall not be ins and sub-options of the net of GST. The Investor is e investing. 30, 2009 has decided that		
(ii) Recurring expenses	refer to the website of the A All fees and expenses char heads in Regular Plan. Direct Plan shall have a low The expenses towards Inv Regulations can be apporti expense ratio for expense I	The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date. The AMC has estimated that up to 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such							

(ii) Recurring expenses (Contd.)	These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. The recurring expenses of the Scheme (including the investment Managerment and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as follows: In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed the limit state in Regulations. The total expenses of the Scheme including the investment angement and advisory fees shall not exceed the limit state in Regulations. Expenses charged to the Scheme: In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 [SEBI Regulations] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely. Additional expenses for gross new inflows from specified cities (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least- (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the avegenes on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged based on inflows only from retail investors from B30 cities in terms of SEBI cicular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2018/24 dated March 25, 2019. For this purpose inflows of mount upto Re 2,00,000/: per transaction, by individual investors shall be considered as inflows from 'retail investors' from B30 cities in terms of SEBI cicular no. SEBI/HO/IMD/DF2/CIR/P/2018						
	Actual expense for the financial year ended March 31, 2022 (unau 0.40%**, Direct Plan: 0.10%**	•	Actual expense for the financial year ended March 31, 2022 (unat 0.85%**. Direct Plan: 0.25%**	dited): Regular Plan:			
Transaction charges	Please refer to point no. 2 on page no. 52		0.05% , Direct fail. 0.25%				
Waiver of load for direct	Not applicable						
applications Tax treatment for unit	Please refer to point no. 3 on page no. 53						
holders	riease relet to point no. 5 on page no. 55						
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53						
For investor grievances please contact		Please refer to point no. 5 on page no. 53					
Unit holder's information	Please refer to point no. 6 on page no. 53						
Name of scheme	Low to Kinderste Low Very High RISKOMETER Investors understand that their principal will be at very high risk	f Nifty Smallcap 50 ct to tracking error. tis suitable for them. RISKOMETER High Very High TEC 50 Index TRI	Low to Moderate Low Very High RISKOMETER Investors understand that their principal will be at low risk	f Nifty Midcap 50 ct to tracking error. tis suitable for them. RISKOMETER High Very High O Index TRI			
Investment objective	To provide returns before expenses that closely corresponds to the total SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of achieved.		To provide returns before expenses that closely corresponds to the tot MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective achieved.				
Liquidity	The Scheme offers Units for Subscription and Redemption at NAV based Under normal circumstances the AMC shall dispatch the redemption proc		Days on an ongoing basis, commencing not later than 5 business days fro s days from date of receipt of request from the Unit holder.	m the date of allotment.			
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be:	Normal Allegation	Under the normal circumstances, the asset allocation pattern will be:	Normal Allasstica			
Factor of the Solicine	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)			
	Securities covered by Nifty Smallcap 50 Index *	95% - 100%	Securities covered by Nifty Midcap 50 Index *	95% - 100%			
	* Investment in Derivatives instruments shall be to the extent of 15% of th would be taken for short duration when securities of the Index are unavai of deviation of the above limit, the fund manager shall endeavor to rebalar. The cumulative gross exposure through equity, debt, derivative position Board from time to time should not exceed 100% of the net assets of the S A small portion of the net assets will be invested in debt and money mark as may be provided by the RBI, to meet the liquidity requirements of the S	Securities covered by Nifty Smallcap 50 Index * 95% - 100% Securities covered by Nifty Midcap 50 Index * 95% - 100% Debt & Money Market Instruments 0% - 5% Debt & Money Market Instruments 0% - 5% Newstment in Derivatives instruments shall be to the extent of 15% of the Net Assets as permitted by the Regulations. Such exposure to equity derivatives of constituents of the underlying Index would be taken for short duration when securities of the Index are unavailable, insufficient, for rebalancing at the time of change in the constituents of Index or in case of corporate actions. In case of deviation of the above limit, the fund manager shall endeavor to rebalance the portfolio within 7 business days or follow processes specified in the para below on rebalancing. The cumulative gross exposure through equity, debt, derivative position and repo transactions, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the Scheme in accordance with the circulars issued by SEBI from time to time and subject to regulatory approvals, if any. A small portion of the net assets will be invested in debt and money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the Scheme. The Scheme shall not invest in foreign securities. The Scheme shall not invest in securitized debt and Credit default Swaps and in debt instruments having structured obligations / Credit					

Asset allocation pattern of the scheme	The Scheme may und transactions in corpo subject to the guidelir The Scheme shall ad 1. Not more than 20' 2. Not more than 5% The Scheme may eng Being a passively ma market conditions, sp Pending deployment Banks, subject to the Investment in Units The Scheme may inv investment objective In the event of involu availability of adequa endeavour to carry of	I Corporate debt securities I eme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo tions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. I eme shall adhere to the following limits should it engage in Stock Lending. I more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. I more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). I meme may engage in short selling of securities in accordance with the framework relating to short selling and borrowing specified by SEBI. I passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme conditions, special events or corporate events, like declaration of dividend by the companies comprising the index. I g deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. I mem may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the lent objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. I went of involuntary corporate action, the Scheme shall endeavor to dispose the security not forming part of the Underlying index within 7 business days from the date of listing, subject to livy of adequate liquid					
Differentiation with existing open ended equity index schemes (Data as on March 31,	overall investment ob For comparison of Ex	jectives of the Scheme. kisting Schemes, Investment O please refer to point no. 7D on p	bjective, Asset Under Ma			ig Schemes, Investm	owever, at all times the portfolio will adhere to the nent Objective, Asset Under Management (AUM) D on page 59 to 60.
2022) Investment strategy	compliance with Reg possible and to that e market, the exchange	ulations to meet liquidity and ex extent follows a passive investn e changing the constituents, a l	pense requirements. The nent strategy, except to the arge dividend going ex bu	Scheme endeavore extent of meeting t lag in its receipts	ors to invest in stocks formir g liquidity and expense requ s, etc tend to increase the tra	g part of the underlyi	invest in debt and money market instruments, in g in the same ratio as per the index to the extent e the constituent stocks becoming illiquid in cash events, it may be more prudent for the scheme to
Risk profile of the scheme	take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long term tracking error. Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt securities, money market instruments, short selling and securities lending. Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities. Please refer to the SID for further details.						
Risk management strategies		going to be an integral part of le as per the investment objecti				management for ach	ieving financial soundness. Investments by the
Plans and Options	Axis Nifty Smallec Axis Nifty Smallec Axis Nifty Smallec Each plan offers the Growth Option Income Distributio I. IDCW Payout DCW Reinve Regular Plan: Regul Direct Plan: Direct	on cum Capital Withdrawal (IDC Facility	CW) Option. finvestors investing throu	its in a Scheme	Regular Plan: Regular Pl Direct Plan: Direct Plan directly with the Fund and Distributor.	ndex Fund - Regular F ndex Fund - Direct Pla owing options: um Capital Withdrawa out Facility ivestment Facility an is available for all 11 is only for investors d is not available for i	Plan an
		ve common portfolio.	shoise of plan Investor		All the plans will have co		"Divert Dian" against the Coheme name in the
			ect" in the ARN column of the	ne application form			"Direct Plan" against the Scheme name in the or applicability of Direct Plan/Regular Plan under Default Plan to be captured
	1	Not mention	ed		Notmentioned		Direct Plan
	2 3	Not mention Not mention			Direct Regular		Direct Plan Direct Plan
	4	Mentioned			Direct		Direct Plan
	5	Direct			Notmentioned		Direct Plan
	6	Direct	4		Regular		Direct Plan
	8	Mentioned Mentioned			Regular Not mentioned		Regular Plan Regular Plan
	In cases of wrong/ in code within 30 calend transaction under Dir	valid/ incomplete ARN codes m dar days of the receipt of the a ect Plan from the date of applica	entioned on the application pplication form from the ir ation without any exit load.		ation shall be processed ur . In case, the correct code	is not received within	ne AMC shall contact and obtain the correct ARN 30 calendar days, the AMC shall reprocess the
	Default Facility: IDC facility).	wth (between Growth and IDCV W Reinvestment facility (between the second s	,	nd IDCW Payout	Default Option: Growth (Default Facility: IDCW R facility).		IDCW). between IDCW Reinvestment and IDCW Payout
Applicable NAV	Please refer to point						
Minimum application and redemption amount/ number of	Purchase ₹ 5 000 and in multir	Additional Purchase	Repurcha		Purchase ₹ 5,000 and in multiples	Additional Purcha ₹ 1,000 and in multi	•
units	of ₹ 1 thereafter	of ₹ 1 thereafter	redemption cri		of ₹ 1 thereafter	of ₹ 1 thereafte	
	For details on inves	tments through SIP/STP facil	ities, please refer to the	SID.	For details on investme	nts through SIP/STF	P facilities, please refer to the SID.
Despatch of Repurchase (Redemption) Request	The redemption proc	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund					

Benchmark Index	Nifty Smallcap 50 Index TRI			Nifty Midcap 50 Index TRI				
Dividend (IDCW) policy	frequency will inter-alia, depe	The Trustee will endeavor to declare the IDCW as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that it will be paid regularly.						
Name of Fund Manager	Mr. Jinesh Gopani (Tenure of Managing the Scheme as Fund Manager - Less than 1 year)							
Name of the Trustee	Axis Mutual Fund Trustee Limited							
Performance of the scheme (as on March	Period	Axis Nifty Smallcap 50 Index Fund - Regular Plan^	Nifty Smallcap 50 Index TRI	Period	Axis Nifty Midcap 50 Index Fund - Regular Plan^	Nifty Midcap 50 Index TRI (Benchmark)		
31, 2022)	Returns since Inception (10-Mar-22)	2.31%	2.77%	Returns since Inception (28-Mar-22)	0.07%	2.10%		
	Absolute returns for the last 2.77% 2.31% 2021-2022*	f financial year. Axis Nifty Smallcap 50 Index Fund - Regular Pla Nifty Smallcap 50 Index T (Benchmark)		Absolute returns for the la 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	10% Axis Nifty Regular Nifty Midd (Benchm	cap 50 Index TRI		
	Period	Axis Nifty Smallcap 50 Index Fund - Direct Plan^	Nifty Smallcap 50 Index TRI	Period	Axis Nifty Midcap 50 Index Fund - Direct Plan [^]	Nifty Midcap 50 Index TRI (Benchmark)		
	Returns since Inception (10-Mar-22)	2.36%	2.77%	Returns since Inception (28-Mar-22)	0.08%	2.10%		
	Absolute returns for the last 2.77% 2.36% 2021-2022*	Axis Nifty Smallcap 50 Index Fund - Direct Plan ^A Nifty Smallcap 50 Index T (Benchmark)	RI	Absolute returns for the la 2.	Axis Nift Direct Pl Nifty Mid (Benchm 22*	icap 50 Index TRI hark)		
	^Past performance may or ma <u>Top 10 holdings - Issuer Wi</u>	ay not be sustained in future. *Inception da	te till financial year end.	^Past performance may or Top 10 holdings - Issuer V	may not be sustained in future. *Inception	date till financial year end.		
Portfolio holding (as on March 31, 2022)	Limited: 3.58%, IDFC Limite 3.21%, RBL Bank Limited: 3. Limited: 3.02% & Radico Kha Sector Allocation FINANCIAL SERVICES: 32 5.94%, OTHERS^: 5.19%, T & PUBLICATION: 3.58%, FI 2.87%, TEXTILES: 2.45%, II POWER: 2.02%, METALS	.64%, IT: 18.99%, CONSUMER GOOD: ELECOM: 4.48%, PHARMA: 4.15%, ME ERTILISERS & PESTICIDES: 2.94%, C NDUSTRIAL MANUFACTURING: 2.44% S: 1.56%, CONSTRUCTION: 1.48%, Cash Equivalent: -2.77% & Grand Total:	3.41%, , Cyient Limited: modity Exchange of India S: 8.41%, CHEMICALS: DIA, ENTERTAINMENT ONSUMER SERVICES: , AUTOMOBILE: 2.22%, CEMENT & CEMENT 100.00%	Net Current Assets: 100.00 Sector Allocation : OTHERSA: 100% & Grand				
Portfolio turnover ratio (as on March 31, 2022)		ity, Equity derivatives and Fixed Income inFD/MFU/SLB are not considered.)	securities transactions	0.00 times* (*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/MarginFD/MFU/SLB are not considered.)				
Expenses of the	Entry load : Not Applicable)		Entry load : Not Applicable				
scheme (I) Load structure	SIP, STP, SWP, etc. offered to subject to Load. No load shi Scheme. Exit load charged to the invest requested to check the preva SEBI vide its circular no. SEE there shall be no entry Load fi	tructure shall be equally applicable to the by the AMC. Units issued on reinvestment all be levied on switches between option stors will be credited back to the scheme n illing Load structure of the Scheme before I/IMD/CIR No. 4/ 168230/09 dated June 3 or all Mutual Fund Schemes. e right to change / modify the Load structure	of Dividends shall not be s and sub-options of the et of GST. The Investor is investing. 80, 2009 has decided that	Investment. The above mentioned load SIP, STP, SWP, etc. offere subject to Load. No load s Scheme. For switches between the F charged by the scheme. Exit load charged to the inv requested to check the pre- SEBI vide its circular no. SE there shall be no entry Load	leemed / switched out within 7 days fr structure shall be equally applicable to th d by the AMC. Units issued on reinvest hall be levied on switches between option Plans i.e. between Regular and Direct Pla estors will be credited back to the scheme vailing Load structure of the Scheme befo Bi/IMD/CIR No. 4/ 168230/09 dated Junu for all Mutual Fund Schemes. the right to change / modify the Load structure	the special products such as ment of IDCW shall not be ons and sub-options of the an or vice versa, load will be an et of GST. The Investor is re investing. e 30, 2009 has decided that		
(ii) Recurring expenses	refer to the website of the AM All fees and expenses chargy heads in Regular Plan. Direct Plan shall have a lowe The expenses towards Invest Regulations can be apportion expense ratio for expense he & advisory fees and/or towar These estimates have been The AMC will charge the Sch The recurring expenses of th In case of an index fund sche The total expenses of the Sch The AMC will charge the Sch Expenses charged to the Sch In addition to the limits as spe the following costs or expens Additional expenses for gr (a) expenses not exceedin (i) 30 per cent of gros (ii) 15 per cent of the ad	and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and exp Regular Plan. Ian shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under D ienses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Reg ions can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no in a ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)© may be incurred by fees and/or towards other expense heads as stated above. stimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevai C will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. urring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulation of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets. It expenses of the Scheme including the investment management and Advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulation C will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations. es charged to the Scheme: on to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expenses wing costs or expenses may be charged to the scheme namely- nal expenses for gross new inflows from specified cities penses not				arged, the Investor should enses charged under such irect Plan. ulation 52 (4) of SEBI (MF) nternal sub-limits within the either towards investment ling Regulations. s. It is as follows: tions.		

	Under normal circumstances the AMC shall dispatch the redemption arrival based prices on air business ba	days from date of receipt of request from the Unit holder.					
Investment objective	equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will	To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.					
	This product is suitable for investors who are seeking*. Capital appreciation over long term. Investment in a portfolio of large, mid and small cap equity and equity related securities. 	Benchmark: NIFTY 500 TRI This product is suitable for investors who are seeking*: • Capital appreciation over long term. • Investments predominantly in units of domestic Equity Exchange Traded Funds. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER Weight High RISKOMETER Investors understand that their principal will be at very high risk. BENCHMARK RISKOMETER NIFTY 500 TRI					
information Name of scheme	cap stocks)	Axis Equity ETFs FoF (An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)					
Unit holder's	Please refer to point no. 6 on page no. 53						
For investor grievances please contact	Please refer to point no. 5 on page no. 53						
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53						
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53						
Waiver of load for direct applications							
Transaction charges		1.00%**, Direct Plan: 0.25%**					
	 market transactions and 0.05 per cent in case of derivatives transactions. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Sch (a) GST on other than investment and advisory fees, if any, (including on brokerage and tran (b) Investor education and awareness initiative fees of at least 2 basis points on daily net Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees. The mutual fund would update the current expense ratios on its website (www.axismf.com/total-expense-ratio for Total EX Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total EX In terms of SEBI circular no. CIR/ IMD/ DF/ 13/ 2011 dated August 22, 2011, as amended from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge per subscription of 10,000/– and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP). The transaction charge (based on the type of the product), if any shall be deducted by AMC from the subscription amount and paid to the distributor; and the balance shall be investment as gross subscription less transaction charge. The charge is, subject to the following: For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/– and above. Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/ – and above. In such cases the transaction charge would be recovered in maximum 4 successful installments. There shall be no transaction charges on direct investments. There shall be no transaction charges on direct investments. There shall be no transaction charges on direct investments. Ther	') charged by Axis Asset Management Company Limited ('Axis AMC)'; if trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash neme: nsaction costs on execution of trades) shall be borne by the Scheme et assets of Scheme (c)AMC fees charged by Axis AMC to the Scheme will be within the Total t three working days prior to the effective date of the change. Investors can refer 'Total Expense					
(ii) Recurring expenses (Contd.)	Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall						

Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation	Under the normal circumstances, the asset allocation pattern will be: Type of Instruments	Normal Allocation	
		(% of net assets)		(% of net assets)	
	Equity & Equity Related Instruments of Large Cap Stocks# Equity & Equity Related Instruments of Mid Cap Stocks#	25% - 50% 25% - 50%	Units of Domestic Equity oriented ETFs Debt and Money Market Instruments*	95% - 100% 0% - 5%	
	Equity & Equity Related Instruments of Small Cap Stocks#	25% - 50%	*including units of liguid Schemes.	0%-5%	
	Debt and Money Market Instruments*#	0% - 25%	Repoin Corporate debt securities		
	Units issued by REITs & InvITs	0% - 10%	The Scheme may undertake repo transactions in corporate debt secu	rities in accordance with	
	#Derivatives Investment in derivatives instruments shall be to the extent of 50% permitted by the Regulations from time to time. The Scheme may us purposes as maybe permitted by the Regulations, including for the p portfolio balancing, based on the opportunities available and subject I SEBI from time to time. The Scheme may also use fixed income derivat to the guidelines as maybe issued by SEBI and RBI and for such purpos from time to time. The cumulative gross exposure through equity, debt, units issued b	se derivatives for such urpose of hedging and to guidelines issued by ive instruments subject ses as maybe permitted	the directions issued by RBI and SEBI from time to time. The gross expreportansactions in corporate debt securities shall not be more than 55 Scheme or such higher limit as may be specified by SEBI. Further, s made subject to the guidelines which may be prescribed by the Board Management Company and Trustee Company. The Scheme will not invest in derivatives, securitised debt, debt instru obligations and / or credit enhancements / instruments with special Swaps and foreign securities. Further, the Scheme shall not carry	% of the net assets of the such investment shall be of Directors of the Asset ments having structured features, Credit Default	
	derivative positions shall not exceed 100% of the net assets of the schen *Securitized debt: Investment in Securitized debt (excluding foreig	n securitized debt), if	securities lending and borrowing. Investment in Short Term Deposits Deading dealeumant of the funds in accurities in terms of investment of	phinative of the Seheme	
	undertaken, would not exceed 25% of the debt portion of the Scheme. invest in foreign securitized debt. Repo in Corporate debt securities: The Scheme may undertake repo tra	ansactions in corporate	Pending deployment of the funds in securities in terms of investment of the AMC may park the funds of the Scheme in short term deposits of the Banks, subject to the guidelines issued by SEBI from time to time.		
	 debt securities in accordance with the directions issued by RBI and SEE gross exposure of the Scheme to repo transactions in corporate debt more than 10% of the net assets of the Scheme or such higher limit a SEBI. Further, such investment shall be made subject to the guid prescribed by the Board of Directors of the Asset Management C Company. Stock Lending by the Scheme: The Scheme shall adhere to the following in Stock Lending: Not more than 20% of the net assets of the Scheme can generally Lending; Not more than 5% of the net assets of the Scheme can generally 	securities shall not be as may be specified by telines which may be company and Trustee glimits should it engage y be deployed in Stock	Subject to the SEBI MF Regulations, the asset allocation pattern indicated above r from time to time, keeping in view market conditions, market opportunities, regulations and political and economic factors. It must be clearly understor percentages stated above are only indicative and not absolute. These proportio substantially depending upon the perception of the fund manager; the intention times to seek to protect the interests of the Unit holders. Such changes in the investr will be for short term and for defensive considerations only. In case the same is to the above asset allocation pattern within 30 days, justification shall be prov Investment Review Committee and reasons for the same shall be recorded in y		
	Lending to any single counter party (as may be applicable). Short Selling by the Scheme: The Scheme may engage in short accordance with the framework relating to short selling and securities specified by SEBI. Credit Enhancement / Structured Obligations: The investment by the S	lending and borrowing	Investment Review Committee shall then decide on the course of action	1.	
	instruments shall not exceed 10% of the debt portfolio of the scheme and such instruments shall not exceed 5% of the debt portfolio of the scheme a. Unsupported rating of debt instruments (i.e. without factoring-in cr below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit effective)	: redit enhancements) is			
	investment grade. These limits shall not be applicable on investments in securitized debt i in SEBI (Public Offer and Listing of Securitized Debt Instruments) F Scheme shall invest in abovementioned securities within such limits as r	nstruments, as defined Regulations 2008. The			
	from time to time. Debt instruments having Special Features: The Scheme shall invest ir special features viz. subordination to equity (absorbs losses before convertible to equity upon trigger of a pre-specified event for loss absoc circular March 10, 2021. The Scheme shall not invest more than 10% portfolio of the scheme in such instruments and not more than 5% of its N of the Scheme in such instruments issued by a single issuer or within revised by SEBI from time to time.	equity capital) and /or orption referred in SEBI o of its NAV of the debt IAV of the debt portfolio			
	The Scheme shall not invest in Credit Default Swaps and foreign securiti Investment in Units of Mutual Fund: The scheme may invest upto 5%. Scheme in units of debt and liquid mutual fund schemes of Axis AMC or mutual funds in conformity with the investment objective of the Scher prevailing SEBI (MF) Regulations.	of the net assets of the in the Scheme of other me and in terms of the			
	Investment in Short Term Deposits: Pending deployment of the funds investment objective of the Scheme, the AMC may park the funds of the deposits of the Scheduled Commercial Banks, subject to the guideline time to time. The Scheme retains the flexibility to invest across all the securities in t	e Scheme in short term is issued by SEBI from			
	markets instruments, units issued by REITs & InvITs and mutual fund hold cash depending on the market condition. Investment in mutual fund deployment of funds in line with the investment objective of the Scheme.	inits. The portfolio may			
Differentiation with existing Index Funds (as on March 31, 2022)	For comparison of Existing Schemes, Investment Objective, Asset Und and number of folios, please refer to point no. 7A on page 53 to 56.		For comparison of Existing Schemes, Investment Objective, Asset Un and number of folios, please refer to point no. 7A on page 53 to 56.		
Investment strategy	Being in the Multi Cap category, the scheme has flexibility in terms of a cap. To ensure diversification of investment across market caps, the minimum of 25% each in Large, Mid and Small Cap stocks, with the ba the fund manager. The Scheme aims to generate capital appreciation by investing in a equity & equity related instruments within a predefined construct of la smallcaps. Indian capital markets offer a multitude of investment opportunities and the fund the statement of the statement opportunities of the statement of	e scheme will invest a alance 25% flexibility to diversified portfolio of rge caps, midcaps and	a Mutual Fund or any other Mutual Fund(s)) within the asset allocation pattern. The fund based on their outlook will decide on the weightage to be assigned to one or more E outlook will be based on a top down approach of the sector or the market to opportunities. The fund manager will also review the macro economic environ identifying themes and sectors that are likely to outperform over a medium to the investment horizon. The scheme by utilizing a holistic risk management strategy will design a sector strate and sectors.		
	spectrum. The portfolio of companies will be identified using a bott process, focusing on appreciation potential of individual stocks perspective. The allocation will be managed actively with an emphasis of within each market cap bucket. The fund will aspire to capture potential opportunities throughout the life	om-up stock selection from a fundamental of identifying best ideas ecycle of the company's			
	progression from Small cap all the way to a Large cap. Through this app to achieve a quality centric long term portfolio with an improved r controlling fund volatility typically faced during fund rebalancing. The AMC employs a ""Fair value" based research process to analyse the each stock in its universe (Fair value is a measure of the intrinsic wor	proach the fund will aim isk reward profile and appreciation potential of			
	each stock in its universe (rail value is a measure of the infinitist woil universe of stocks is carefully selected to include companies having a robu enjoying sustainable competitive advantages as compared to their compet The scheme by utilizing a holistic risk management strategy will end associated with investing in equity markets. The scheme has identified	ist business models and litors. eavor to manage risks			

Investment strategy (Contd.)	manage these risks i. Quality Risk - Risk of ii. Price Risk - Risk of o iii. Liquidity Risk - High iv. Concentration risk - li v. Volatility Risk - Volat	ent strategies, which are finvesting in unsustainable verpaying for a company Impact cost of entry and ex nyest across the market cap ility in price due to company k due to a company / secto	/weak companies. it italization spectrum and inc y or portfolio specific factor	dustries/sectors			
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below: The scheme carries risks associated with investing in equities, fixed income securities, securitized debt, derivatives, interest rate futures, debt instruments having credit enhancement, repo transactions in Corporate Bonds, REITs, InvITs, covered call strategy, investment in Tier I and Tier II bonds, etc. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Investments in debt and money market instruments are subject to interest rate risk, re- investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc. Please refer to the SID for further details.		The Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying schemes, General Risks, Investment Objective Risk, Regulatory Risk, Business Legal and Tax Risks, Equity and Equity related instruments, Fixed Income Securities, risks associated with Repo transaction in corporate bonds, creation of segregated portfolio, etc.				
Risk management strategies		ng to be an integral part of per the investment objecti				management for achieving	g financial soundness. Investments by the
Creation of Segregated Portfolio	In case of credit event, the	e Scheme may create segre	egated portfolio of debt and	d money market in	struments in terms of applic	able SEBI regulations/ circu	ulars.
Plans and Options	The Scheme offers the following Plans: Axis Multicap Fund - Regular Plan Axis Multicap Fund - Direct Plan Each plan offers the following option: • Growth • Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility) Regular Plan: Regular Plan is available for all type of investors investing through a Distributor. Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.			finvestors investing through a Distributor. purchase /subscribe Units in a Schem			
	Default plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario:-						
	Scenario 1	Broker Code mentioned Not mention	•	Fidifii	lan mentioned by the investor Default Plan to be capt Not mentioned Direct Plan		Direct Plan
	2	Not mentior			Direct		Direct Plan
	3	Not mention	ied		Regular		Direct Plan
	4	Mentione	d		Direct		Direct Plan
	5	Direct			Notmentioned		Direct Plan
	6	Direct	4		Regular Regular		Direct Plan Regular Plan
	8	Mentione			Not mentioned		Regular Plan
	In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.						
	facility and the application Default Option: Growth (e investor must clearly sp n will be processed accordin (between Growth and IDCV Re-investment facility (betw	ngly. The default option / fa V)	cility is:		on, it will be assumed that	the investor has opted for 'default' option
Applicable NAV	Please refer to point no. 1	on page no. 42			1	1	
Minimum application and redemption	Purchase	Additional Purchase	Repurcha		Purchase	Additional Purchase	Repurchase
amount/ number of units	of ₹ 1 thereafter	₹ 1,000 and in multiples of ₹ 1 thereafter	There will be no r redemption cri	iterion	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion
Dispatch of repurchase		nts through SIP/STP facil s shall be dispatched to the			receipt of the redemption re	-	ities, please refer to the SID.
(redemption) request		5.05 la de c					
Benchmark index	NIFTY 500 Multicap 50:2		10 1 1 1 1 1	1.00	NIFTY 500 TRI		
Dividend (IDCW) policy	frequency will inter-alia, d		tributable surplus calculate	ed in accordance v	vith SEBI (MF) Regulations		tions. The actual declaration of IDCW an istee shall be final in this regard.
Name of Fund Manager	Mr. Anupam Tiwari and than 1 year)	Mr. Sachin Jain (for debt s	ecurities) (Tenure as Fund	d Manager: Less	Mr. Shreyash Devalkar (Tenure as Fund Manager: Less than 1 year)		
Name of the Trustee	Axis Mutual Fund Trustee	Limited			Axis Mutual Fund Trustee Limited		

(ii) Recurring expenses	(i) 30 per cent of gross new inflows in the scheme, or;	(i) 30 per cent of gross new inflows in the scheme, or;
(Contd.)	(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.	 (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.
	Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.	Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.
	Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.	Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.
	Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.	Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
	Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto `2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".	Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIRIP/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIRIP/2018/42 dated March 25, 2019. For this purpose inflows of amount upto ' 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".
	b. additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme	 additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
	c. Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';	 b) Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';
	Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions	Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.
	transactions. B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the	B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
	Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme	(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
	(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.	(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
	 C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time. 	C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.
	Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.	The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-
	The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total- expense-ratio for Total Expense Ratio (TER) details.	ratio for Total Expense Ratio (TER) details.
	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 1.88%**, Direct Plan: 0.29%**	Actual expense for the financial year ended March 31, 2022 (unaudited): Regular Plan: 0.25%**, Direct Plan: 0.09%**
Transaction charges	Please refer to point no. 2 on page no. 52	
Waiver of load for direct applications	Not applicable	
Tax treatment for unit holders	Please refer to point no. 3 on page no. 53	
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 53	
For investor grievances please contact	Please refer to point no. 5 on page no. 53	
Unit holder's information	Please refer to point no. 6 on page no. 53	

Information Common to Schemes

1. Application NAV	Subscriptions/Purchases including Switch-ins:		
	The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:		
	1. Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;		
	2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;		
	. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available utilization shall be applicable.		
	For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:		
	i. Application is received before the applicable cut-off time		
	ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.		
	iii. The funds are available for utilization before the cut-off time.		
	The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.		
	Redemptions including Switch - outs:		
	1. Where the application received upto 3.00 pm - closing NAV of the day of receipt of application.		
	2. Where the application received after 3.00 pm - closing NAV of the next Business Day.		
	The above mentioned cut off timing shall also be applicable to transactions through the online trading platform.		
	In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.		
2. Transaction charges	As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who		
2. Handdollon onargoo	have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP),		
	subject to the following:		
	 For Existing / New investors: ₹100/₹150 as applicable per subscription of ₹10,000/- and above. Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in 		
	maximum 4 successful installments.		
	There shall be no transaction charge on subscription below ₹ 10,000/		
	There shall be no transaction charges on direct investments.		
	The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.		

3. Tax treatment for unit holders	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.			
4. Daily Net Asset Value (NAV) publication	The NAV will be declared on all business days. NAV can also be viewed on www.axismf.com and www.amfiindia.com [You can also telephone us at 81086 22211.]			
5. For investor grievances please	Registrar and Transfer Agent: KFin Technologies Limited, Unit - Axis Mutual Fund, Selenium, Tower B, Plot number 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032. Tel No. (040) 79615121/ (040) 79615123/ (040) 67162222.			
contact	Name, address, telephone number, fax number, e-mail ID of the Mutual Fund, Mr. Milind Vengurlekar, Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. Tel. No.: 022 4325 4123, Fax No: 022 4325 5199. Toll Free: 1800 221322 Additional Contact Number: 8108622211 E-mail: customerservice@axismf.com			
6. Unit holder's information	Account Statements: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date receipt of transaction request/allotment will be sent to the unit holders registered e-mail address and/or mobile number.			
	Consolidated Account Statement: CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schem mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.			
	Further, CAS issued for the half-year (September/March) shall also provide a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.			
	 a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the halt-year period against the concerned investor s total investments in each scheme. b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the p each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disc 			
	the CAS. a) For Unitholders not holding Demat Account:			
	CAS for each calendar month shall be issued, on or before 15th day of succeeding month by the AMC.			
	The AMC shall ensure that a CAS for every half yearly (September/ March) is issued, on or before 21st day of succeeding month, deta mutual funds, to all such investors in whose folios no transaction has taken place during that period.			
	The AMC shall identify common investors across fund houses by their Permanent Account Number(PAN) for the purposes of sending C the first named Unit Holder shall receive the Account Statement.	AS. In the event the account has more than one registered holder,		
	The AMC will send statement of accounts by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion b) For Unitholders holding DematAccount:	on send Account Statements individually to the investors.		
	SEBI vide its Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI fi investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to gener investments and holding demat accounts.			
	In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund on or al sent by Depositories to Investors holding demat account for each calendar month within 15th day of the succeeding month to the investor			
	CAS will be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, detailing holding at demat accounts there have been no transactions during that period.			
	CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutua reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to t demat accounts of the investors and holding at the end of the month.			
	In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send accour Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS.	t statement in terms of regulations applicable to the depositories.		
	Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat ac be PAN of the first holder and pattern of holding.	count(s) are updated with PAN. In case of multiple holding, it shall		
	For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option given to the investor to receive the CAS in physical form at the address registered in the Depository system. Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold dem account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice. In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository. The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).			
	Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure the For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s before 15th of succeeding month by mail or email.			
	For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across a on or before 21st day of succeeding month, to all such Unit holders in hose folios no transaction has taken place during that period shall be			
	Annual Report: The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise requ	uired)) to all Unit holders not later than four months (or such other		
	period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and fu of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annua (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).	Il annual report shall be available for inspection at the Head Office I report shall also be displayed on the website of the Mutual Fund		
	Unitholders whose email addresses are not registered with the Mutual Fund may 'opt-in' to receive a physical copy of the annual report or an abr Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request recei	5 · · ·		
	AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspap website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the ann			
	Monthly / Half yearly disclosures (Applicable to all schemes except Axis Regular Saver Fund)			
	The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund at 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertise and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutu submit a request for a physical or electronic copy of the statement of scheme portfolio.	ment in an all India edition of one national English daily newspaper		
	Fortnightly/Half yearly disclosures (Applicable to Axis Regular Saver Fund) The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly / half yearly basis on the website of the Mutual Fund and AMFI			
	The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website.			
7A. Differentiation with existing open ended equity	Axis Long Term Equity Fund			
schemes (as on March 31, 2022) Type of Instrument Normal All		Normal Allocation (% of net assets)		
	Equity and equity- related Securities	80 - 100		
	Debt and money market instruments Primary Investment Objective - The investment objective of the Scheme is to generate income and long-term canital appreciations	0 - 20		
	Primary Investment Objective - The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.			
Investment Strategy - The Scheme will invest in a diversified portfolio of strong growth companies with sustainable business models. Though the benchmark is S&P BSE-200, the invest				

schemes (as on March 31, 2022) (Contd.)	business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibit The Scheme will endeavour to remain fully invested in equity and equity-related instruments at all times.	lity to invest across the market capitalization spectrum.
	Differentiation - An open ended equity linked saving scheme with a statutory lock in of 3 year and tax benefit	
	AUM (₹ in crores): 32,097.46; No. of Folios: 2,472,531	
	Axis Midcap Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Equity and Equity Related Instruments of Mid-cap companies	65 - 100
	Equity and Equity Related Instruments of non Mid-cap Companies	0 - 35
	Debt and Money Market Instruments	0 - 35
	Units issued by REITs & InvITs	0 - 10
	Primary Investment Objective - To achieve long term capital appreciation by investing predominantly in equity & equity related ins Investment Strategy - Axis Midcap Fund endeavors to generate capital appreciation through an actively managed diversified portf	
	 The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to 1 The Fund will, mainly, invest in mid-cap companies. Mid-cap companies, as they are in a stage of growth, may be valued higher that strong growth companies & take advantage of their future appreciation. The Fund yutilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity marker risk management strategies, which are embedded in the investment process to manage these risks- i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Volatility Risk - Volatility in price due to company or portfolio specific factors v. Event Risk - Price risk due to a company / sector specific or market event Differentiation - An open ended equity scheme predominantly investing in Mid Cap companies AUM (₹ in crores): 17,651.16; No. of Folios: 1,285,823 	sic worth of a company). The universe of stocks is care their competitors. an their fair value. However, the Fund intends to identify
	Axis Focused 25 Fund Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Equity and Equity Related Instruments (of not exceeding 25 companies)	65 - 100
	Debt and Money Market Instruments	0 - 35
	Units issued by REITs & InvITs	0 - 10
	Primary Investment Objective - To generate long term capital appreciation by investing in a concentrated portfolio of equity & equi Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from : based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins	y & equity related instruments of up to 25 companies. est investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair va
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b	y & equity related instruments of up to 25 companies. est investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair va sic worth of a company). The universe of stocks is care their competitors.
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund	y & equity related instruments of up to 25 companies. est investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair va sic worth of a company). The universe of stocks is care their competitors.
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation	y & equity related instruments of up to 25 companies. sest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair va- sic worth of a company). The universe of stocks is care their competitors. npanies
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument	y & equity related instruments of up to 25 companies. sest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair va- sic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets)
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies	y & equity related instruments of up to 25 companies. sest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair va- sic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100
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	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of other companies	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to i Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of other companies Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly companies	y & equity related instruments of up to 25 companies. set investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair v sic worth of a company). The universe of stocks is can their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large
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	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to i Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of other companies Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly cocompanies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair v sic worth of a company). The universe of stocks is can their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large with strong growth and sustainable business models, v a fundamental perspective. The AMC employs a "Fair v sic worth of a company). The universe of stocks is can
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of other companies Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly co companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to th Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 35,720.99; No. ofFolios: 2,590,556	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large I. with strong growth and sustainable business models, v a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to i Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap corr AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of Large Cap companies Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly co companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stoc	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair v sic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large I. with strong growth and sustainable business models, v a fundamental perspective. The AMC employs a "Fair v sic worth of a company). The universe of stocks is care
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (* in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of other companies Debt and Money Market Instruments Units issued by REITs & InvITS Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly cc companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios Will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to the Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (* in crores): 35,720.99; No. of Folios: 2,590,556 Axis Flexi Cap Fund	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large I. with strong growth and sustainable business models, w a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of the companies Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly oc companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to th Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (₹ in crores): 35,720.99; No. of Folios: 2,590,556 Axis Flexi Cap Fund Asset Allocatio	y & equity related instruments of up to 25 companies. sest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 10 onsisting of equity and equity related securities of Large with strong growth and sustainable business models, w a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care ieir competitors.
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from: based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (t in crores): 19,560.64; No. of Folios : 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of attrage Cap companies Debt and Money Market Instruments Units issued by REITS & InvITS Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly co companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation optential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to th Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (t in crores): 35,720.99; No. of Folios : 2,590,556 Axis Flexi Cap Fun	y & equity related instruments of up to 25 companies. set investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 10 onsisting of equity and equity related securities of Large with strong growth and sustainable business models, w a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care is competitors.
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap com AUM (* in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of other companies Debt and Money Market Instruments Units issued by REITS & InVITS Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly cc companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to th Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (* in crores): 35,720.99; No. of Folios: 2,590,556 Axis Flexi Cap Fund Asset Allocat	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large with strong growth and sustainable business models, v a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care leir competitors. Normal Allocation (% of net assets) 65 - 100
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to to Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap con AUM (t in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity and Equity Related Instruments of Large Cap companies Equity and Equity Related Instruments of ther companies Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly co companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to th Differentiation - An open-ended equity scheme predominantly investing in large cap stocks AUM (t in crores): 35,720.99; No. of Folios: 2,590,556 Axis Flexi Cap Fund Asset A	y & equity related instruments of up to 25 companies. lest investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 80 - 100 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large with strong growth and sustainable business models, w a fundamental perspective. The AMC employs a "Fair vasic worth of a company). The universe of stocks is care ieir competitors. Normal Allocation (% of net assets) 65 - 100 0 - 35 0 - 10 related instruments across market capitalizations. How
	Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equit In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our b The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from: based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrins selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to: Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap corr AUM (₹ in crores): 19,560.64; No. of Folios: 1,132,854 Axis Bluechip Fund Asset Allocation Type of Instrument Equity Related Instruments of ther companies Debt and Money Market Instruments Units issued by REITs & InvITs Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly or companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies managing risk. The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks fr	y & equity related instruments of up to 25 companies. set investment ideas at all points of time. a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care their competitors. npanies Normal Allocation (% of net assets) 0 - 20 0 - 20 0 - 10 onsisting of equity and equity related securities of Large with strong growth and sustainable business models, v a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care with strong growth and sustainable business models, v a fundamental perspective. The AMC employs a "Fair vi- sic worth of a company). The universe of stocks is care their competitors. Normal Allocation (% of net assets) 65 - 100 0 - 35 0 - 10 related instruments across market capitalizations. How a fundation instruments across market capitalizations. Investing a market, quality companies that are going through near

7A. Differentiation with existing open ended equity schemes (as on March 31, 2022) (Contd.)

Differentiation - An open ended equity scheme investing across large cap, mid cap, small cap stocks AUM (₹ in crores): 10,849.35; No. of Folios: 637,772 Axis Small Cap Fund Asset Allocation

Asset Allocation	
Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity related instruments of small cap companies	65 - 100
Equity and Equity Related Instruments of non-small cap Companies	0 - 35
Debt & Money Market Instruments	0 - 35
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

Investment Strategy - The Fund will, mainly, invest in small-cap companies. Small-cap companies, as they are in a stage of growth, may not be valued at their fair price. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets.

Differentiation - An open ended equity scheme predominantly investing in small cap stocks

AUM (₹ in crores): 9,060.46; No. of Folios: 1,038,412

Axis Growth Opportunities Fund

Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity & equity related instruments of Large Cap Stock	35 - 65
Equity & equity related instruments of Mid Cap Stock	35 - 65
Other Equity and Equity related instruments	0 - 30
Debt and Money Market Instruments	0 - 30
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy - Equity portfolio will be run as a diversified portfolio with a balanced mix of large and mid cap stocks.

The Scheme will look at the 3 pillars while constructing the portfolio:

- High guality portfolio

- Sustainable growth across market cycles

- Low churn

Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Investment in Foreign Securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could also be made in themes/brands/market leaders present in these specific markets that cannot be played through the domestic economy either because these are not present or the companies are not listed on an exchange in India.

The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential for downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.

The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks

i. Quality Risk - Risk of investing in unsustainable / weak companies.

ii. Price Risk - Risk of overpaying for a company

iii. Liquidity Risk - High Impact cost of entry and exit

iv. Volatility Risk - Volatility in price due to company or portfolio specific factors

v. Event Risk - Price risk due to a company / sector specific or market event

Differentiation - A diversified equity portfolio of securities with current or potentially attractive opportunities from both Indian and overseas markets.

AUM (₹ in crores): 7,248.00; No. of Folios: 486,158

Axis ESG Equity Fund

Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity and equity related instruments following Environmental, Social and Governance (ESG) criteria	80 - 100
Other equities and equity related instruments	0 - 20
Debt & Money Market Instruments	0 - 20
Units issued by REIT/InVIT	0 - 10

Primary Investment Objective - To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters.

Investment Strategy - ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having social impact) and Governance (being the way in which the company is run).

Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company.

Differentiation - An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme AUM (₹ in crores): 1,897.68; No. of Folios: 86,268

Axis Special Situation Fund

Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity & Equity related instruments of special situations theme	80 - 100
Other Equity and Equity related instruments	0 - 20
Debt & Money Market Instruments	0 - 20
Units issued by REITs & InvITs	0 - 10

7A. Differentiation with existing open ended equity schemes (as on March 31, 2022) (Contd.)	 Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situatifacing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the connature. Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovatio creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth pole. Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptive change (adaptors (incumbents who positively respond to the changed reality). The fund will look to invest in stocks that are: Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors of Witnessing a significant turnaround potential from a prolonged cyclical slowdown. Such opportunities can be available at company level, industry/sector level or market level. Differentiation -An open ended equity scheme following special situations theme AUM (₹ in crores): 2,160.84; No. of Folios : 82,395 	temporary challenges in the operating environment. on and innovation, regulatory/policy changes, management mpanies' business model could be medium to long term in on or are reluctant to accept the impact of disruption. This ntial of these stocks. environment (GST, RERA, etc). Further disruption and new s has catalyzed innovation and adoption rates further. The ptors beneficiaries could include enablers (companies that		
	Axis Quant Fund			
	Instruments	Indicative Allocation (% of net assets)		
	Equity & Equity related instruments of selected companies based on a quantitative model	80 - 100		
	Other Equity and Equity related instruments	0 - 20		
	Debt & Money Market Instruments	0 - 20		
	Units issued by REITs & InvITs Primary Investment Objective : To generate long-term capital appreciation by investing primarily in equity and equity related instru	0 - 10		
	Investment Strategy : The investment process will be based on a fundamental factor based approach with the aim of generating The factors employed are the ones that have a strong academic basis and / or are considered central by fundamental investors in the would be screened for investability using quantitative measures like data availability, liquidity etc and then subsequently factor attractiveness from a risk and return perspective The parameters that the model will consider are as follows: • Fundamental Factors Apart from the above parameters, the Fund Manager can consider other quantitative and qualitative parameters for selection of construction would be largely systematic with the aim of maximizing the return while minimizing active risk. Differentiation : An open ended equity scheme following a quantitative model. AUM (₹ in crores) : 1,530.25; No. of Folios : 75,850	ir process as can be seen from the list below. The Universe s described below would be used to evaluate the stocks • Technical Factors • Risk Parameters		
	Axis Value Fund			
	Instruments	Indicative Allocation (% of net assets)		
	Equity and Equity related instruments	65 - 100		
	Debt & Money Market Instruments	0-20		
	Units issued by REITs & InvITs	0-10		
	approach of value investing is to identify stocks which trade at valuations lower than the overall market, their own historical average with trade at lower valuations have the potential to provide appreciation in the future. However, value investing needs to keep in mind the risk of value traps – that is stocks that appear optically cheap but are not really so there the fund's strategy would be to select value stocks while making sure that they have sound business models. Differentiation : An open ended equity scheme following a value investment strategy. AUM (₹ in crores) : 239.66; No. of Folios : 31,893 Axis Multicap Fund			
	Instruments	Indicative Allocation (% of net assets)		
	Equity & Equity Related Instruments of Large Cap Stocks	25% - 50%		
	Equity & Equity Related Instruments of Mid Cap Stocks	25% - 50%		
	Equity & Equity Related Instruments of Small Cap Stocks	25% - 50%		
	Debt and Money Market Instruments	0%-25%		
	Units issued by REITs & InvITs Primary Investment Objective : To generate long term capital appreciation by investing in a diversified portfolio of equity and equity	0% - 10%		
	Investment Strategy: Being in the Multi Cap category, the scheme has flexibility in terms of allocation across market cap. To ensure diversification of investment across market caps, the scheme will invest a minimum of 25% each in Large, Mid and Small Cap stocks, with the balance 25% flexibility to the fund manager. The Scheme aims to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments within a predefined construct of large caps, midcaps and smallcap: Indian capital markets offer a multitude of investment opportunities across the market cap spectrum. The portfolio of companies will be identified using a bottom-up stock selection process focusing on appreciation potential of individual stocks from a fundamental perspective. The allocation will be managed actively with an emphasis of identifying best ideas within each market cap bucket. The fund will aspire to capture potential opportunities throughout the lifecycle of the company's progression from Small cap all the way to a Large cap. Through this approach the fund will aim to a stock and sumple capital approach the fund will and the sum of a stock selection process for a stock will be identified using a bottom-up stock selection process for a bucket.			
	achieve a quality centric long term portfolio with an improved risk reward profile and controlling fund volatility typically faced during fund volatility faced during fund volatility typically faced during fund vo	value is a measure of the intrinsic worth of a company). The		
7B. Differentiation with existing open ended hybrid	The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows: Axis Balanced Advantage Fund Asset Allocation			
schemes (as on March 31, 2022)	Type of Instrument	Normal Allocation (% of net assets)		
march 31, 2022)	Equity and Equity related securities	0 - 100		
	Debt & Money Market Instruments	0 - 100		
	Units issued by REITs & InvITs	0 - 100		
	Primary Investment Objective - To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity lin in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance of be achieved. The Scheme does not assure or guarantee any returns.			

7B. Differentiation with existing open ended hybrid schemes (as on	Investment Strategy - The Scheme has a dual objective of generating capital appreciation/income generation by investing in mix market securities, while attempting to manage risk from the market through active asset allocation. In order to achieve this process, The top down process will lead to the active ongoing asset allocation decision between equity and debt and the bottom up proce securities.	the Scheme will follow a top-down and bottom-up strategy.
March 31, 2022) (Contd.)	The Fund manager will determine the equity level in the portfolio based on a proprietary methodology developed by the AMC. The me – momentum, volatility and valuations (in any combination) – to decide the appropriate allocation to the same. The methodology w and development. The allocation to debt will be arrived at after deciding the equity allocation. The asset allocation decision is n movements in market variables.	ill be updated from time to time based on ongoing research
	Equity: Within equity allocation the portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation poten AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantage	a measure of the intrinsic worth of a company). The universe
	Debt: The scheme will invest in a diversified range of debt and money market instruments. The Fund manager will allocate the asset interest rate scenario, yield curve, yield spread & liquidity of the different instruments. The portfolio duration and credit exposure v economic conditions, political and fiscal environment, inflationary expectations and other economic considerations.	
	The scheme intends to use derivative strategies actively to manage the portfolio.	
	Differentiation - An open ended dynamic asset allocation fund	
	AUM (₹ in crores): 2,138.36 ; No. of Folios: 71,912 Axis Arbitrage Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Equities, equity related instruments (unhedged)	0 - 10
	Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure	65 - 90
	Debt and Money market instruments (including investments in securitized debt) Primary Investment Objective - To generate income through low volatility absolute return strategies that take advantage of opport	10 - 35
	markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme	s and by investing the balance in debt and money market e does not assure or guarantee any returns.
	Investment Strategy - The Scheme will seek to achieve its investment objective primarily by employing various strategies which derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instrum	
	The equity and derivative markets have experienced enormous growth in India in the last few years. The market provides the investment of the second s	
	enumerated below. The market is not always efficient to the extent of mispricing in the derivative market and the underlying cash mar exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different f	orms of risk.
	The strategies the Fund may adopt could be as under. The list is not exhaustive and the Fund could use similar strategies and any oth Differentiation - An open ended scheme investing in arbitrage opportunities	er strategies as available in the markets.
	AUM (₹ in crores): 4,760.67 No. of Folios: 22,798	
	Axis Equity Saver Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Equity and Equity related securities Of which	65 - 80
	 Equities & equity related instruments (unhedged) Equities, equity related instruments & derivatives including index futures, stock futures, index options, & stock options, 	20 - 45 20 - 60
	etc. as part of hedged / arbitrage exposure	20 00
	Debt & Money Market Instruments	20 - 35
	Units issued by REITs & InvITs Primary Investment Objective - The investment objective of the scheme is to provide capital appreciation and income distri	0 - 10
	instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or gu achieved. The Scheme does not assure or guarantee any returns.	
	Investment Strategy - The Scheme has a dual objective of providing capital appreciation and income distribution to the investor opportunities, and investments in debt and money market instruments.	
	The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted retu equity, fixed income & arbitrage which have historically had low correlation with each other. Differentiation - An Open Ended Scheme investing in equity, arbitrage and debt	rns through diversification across various asset classes like
	AUM (₹ in crores): 1,230.33; No. of Folios: 27,377	
	Axis Triple Advantage Fund	
	Asset Allocation	
	Type of Instrument	Normal Allocation (% of net assets)
	Equity and Equity Related Instruments Debt and Money Market Instruments	<u>65 - 80</u> 10 - 30
	Gold Exchange Traded Funds	10 - 30
	Units issued by REITs & InvITs	0 - 10
	Primary Investment Objective - The Scheme seeks to generate long term capital appreciation by investing in a diversified port	folio of equity and equity related instruments, fixed income
	instruments & gold Exchange Traded Funds.	ived income & gold even and traded funde
	Investment Strategy - The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity, f The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted retu equity, fixed income & gold which have historically had low correlation with each other.	
	Equity and Equity Related Instruments: The equity allocation will eavid the analged actively. The focus would be to build a diversifie attractive investment ideas, at all points of time.	d portfolio of strong growth companies, reflecting our most
	The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsi	c worth of a company). The universe of stocks is carefully
	selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to across the market capitalization spectrum. The Fund building a balicity is a management strateground and eaver to manage risks associated with investing in equity markets.	
	The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. management strategies, which are embedded in the investment process to manage these risks I) Quality Risk - Risk of investing in unsustainable / weak companies.	n në nunu nas luënunëu thë following risks and designed fisk
	i) Price Risk - Risk of overpaying for a company	
	iii) Liquidity Risk - High Impact cost of entry and exit	
	iv) Volatility Risk - Volatility in price due to company or portfolio specific factors	
	v) Event Risk - Price risk due to a company / sector specific or market event.	
	Fixed Income: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to ge	nerate regular income. The fund manager will allocate the

assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.

The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.

78	Differentiation with existing open	Gold Exchange Traded Funds: The Scheme will also invest in gold ETFs as gold, historically, has shown a low correlation with oth for diversifying the overall portfolio.	er asset classes like equity and debt making it a good asset
	ended hybrid	Differentiation - An open ended scheme investing in equity, debt and gold	
	schemes (as on March 31, 2022)	AUM (₹ in crores): 1,560.27; No. of Folios: 78,018	
	(Contd.)	Axis Regular Saver Fund	
		Asset Allocation Type of Instrument	Normal Allocation (% of net assets)
		Debt and Money Market Instruments	75 - 90
		Equity and Equity related instruments	10 - 25
		Units issued by REITs & InvITs	0 - 10
		Primary Investment Objective - The Scheme seeks to generate regular income through investments in debt & money market in exposure to equity and equity related instruments.	nstruments, along with capital appreciation through limited
		Investment Strategy - The Scheme seeks to generate regular income through investments in debt & money market instruments	along with capital appreciation through equity and equity
		related instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respectively managed to optimize returns within the returns within the returns within the returns wi	
		Fixed Income Strategy: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments	to generate regular income. The fund manager will allocate
		the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic cor	dition political and fiscal environment systemic liquidity
		inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield	
		curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign y	, .
		Equity related Strategy: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong gideas, at all points of time.	growth companies, reflecting our most attractive investment
		The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a	fundamental perspective. The AMC employs a "Fair value"
		based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsi	c worth of a company). The universe of stocks is carefully
		selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared invest across the market capitalisation spectrum.	to their competitors. The Scheme will have the flexibility to
		Differentiation - An open ended hybrid scheme investing predominantly in debt instruments	
		AUM (₹ in crores): 441.30; No. of Folios: 10,861	
		Axis Equity Hybrid Fund	
		Asset Allocation	
		Type of Instrument	Normal Allocation (% of net assets)
		Equity and Equity related securities Debt & Money Market Instruments	<u>65 - 80</u> 20 - 35
		Units issued by REITs & InvITs	0 - 10
		Primary Investment objective: To generate long term capital appreciation along with current income by investing in a mix of Ec	uity and Equity related instruments, debt instruments and
		money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be ac	hieved. The Scheme does not assure or guarantee any
		returns. Investment Strategy:	
		Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversifie	d portfolio of strong growth companies, reflecting our most
		attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on ap	
		perspective. The AMC employs a ""Fair value" based research process to analyze the appreciation potential of each stock in its i company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying s	
		competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing	
		risks and designed risk management strategies, which are embedded in the investment process to manage these risks:	
		i. Quality Risk - Risk of investing in unsustainable / weak companies.	
		ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit	
		iv. Concentration risk - Invest across the market capitalization spectrum and industries/ sectors	
		v. Volatility Risk - Volatility in price due to company or portfolio specific factors	
		vi. Event Risk - Price risk due to a company / sector specific or market event	
		Fixed Income Instruments: The scheme proposes to invest in a diversified portfolio of debt & money market instruments to gener	
		be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liqu other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kind	
		decisions.	
		Differentiation: An open ended hybrid scheme investing predominantly in equity and equity related instruments	
		AUM (₹ in crores): 1,896.96; No. of Folios: 65,382	
70	. Differentiation with	The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:	
	existing an open ended fund of fund		
	scheme of Axis	Axis Global Equity Alpha Fund of Fund	
	Mutual Fund (as	AssetAllocation	
	on March 31, 2022)	Instruments	Indicative Allocation (% of Net Assets)
		Units / shares of Schroder International Selection Fund Global Equity Alpha Debt, Money market instruments and / or units of liguid schemes	95-100
	-	Primary Investment Objective: To provide long term capital appreciation by predominantly investing in Schroder International Sele	
		capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corp	ous in debt, money market instruments and / or units of liquid
		schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.	
		Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder Internationa	I Selection Fund Global Equity Alpha The investment made
		in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the S	cheme and within the overall limits specified by SEBI/RBI.
		Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha.	
		AUM (₹ in crores): 1,338.82; No. of Folios: 75,050	
	-	Axis Greater China Equity Fund of Fund Instruments	Indicative Allocation (% of net assets)
		Units / shares of Schroder International Selection Fund Greater China	95% - 100%
	-	Debt, Money market instruments and / or units of liquid schemes	0% - 5%
	-	Primary Investment Objective : To provide long term capital appreciation by investing in Schroder International Selection Fund	
		growth by investing in equities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also inv and / or units of liquid schemes to meet liquidity requirements from time to time.	vest a part of its corpus in debt, money market instruments
		Investment Strategy : The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder Internat made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in	
1		SEBI/RBI.	

7C. Differentiation with existing an open	The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:	
ended fund of fund	Differentiation : An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China.	
scheme of Axis	AUM (₹ in crores) : 129.79; No. of Folios : 8,092	
Mutual Fund (as		
on March 31, 2022)	Axis Global Innovation Fund	
	Instruments	Indicative Allocation (% of net assets)
	Units / shares of Schroder International Selection Fund Global Disruption	95% - 100%
	Debt, Money market instruments and / or units of liquid schemes	0% - 5%
	Primary Investment Objective : To provide long term capital appreciation by predominantly investing in units of Schroder Intern that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus schemes inorder to meet liquidity requirements from time to time.	
	Investment Strategy :The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder Internati made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions receive	
	SEBI/RBI. Differentiation : An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption AUM (₹ in crores) : 1,540.93, No. of Folios : 76,954	
	Axis Equity ETFs FoF	
	Instruments	Indicative Allocation (% of net assets)
	Units of Domestic equity oriented ETFs	95% - 100%
	Debt, Money market instruments and / or units of liquid schemes	0% - 5%
	Primary Investment Objective : To provide long-term capital appreciation from a portfolio investing predominantly in units of dome investment objective of the Scheme will be realized.	
	However, there can be no assurance that the investment objective of the Scheme will be achieved.	
	Investment Strategy : The Scheme, being a fund of funds scheme, will invest in units of ETFs (managed by Axis Mutual Fund o pattern. The fund manager based on their outlook will decide on the weightage to be assigned to one or more ETFs. The outlook market to identify opportunities. The fund manager will also review the macro economic environment in identifying themes and se term investment horizon. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated of	will be based on a top down approach of the sector or the ectors that are likely to outperform over a medium to long
	Differentiation : An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs. AUM (₹ in crores) : 18.15, No. of Folios : 2,484	
7D. Differentiation with existing open ended equity index schemes	Axis Nifty 50 Index Fund, An Open Ended Index Fund tracking the NIFTY 50 Index is a new scheme offered by Axis Mutual I scheme/product of Axis Mutual Fund. Differentiation is as follows: Axis Nifty 50 Index Fund	Fund and is not a minor modification of any other existing
(Data as on March 31,	Instruments	Indicative Allocation (% of net assets)
2022)	Equity instruments covered by Nifty 50 Index	95% - 100%
	Debt & Money Market Instruments	0%-5%
	Primary Investment Objective : To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 su	
	that the investment objective of the Scheme will be achieved. Investment Strategy : The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchr market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity ar becoming illiquid in cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc tend to prudent for the Scheme to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long ter Differentiation : An Open Ended Index Fund tracking the NIFTY 50 Index AUM (₹ in crores) : 100.27, No. of Folios : 20,425	stocks forming part of the underlying in the same ratio as per ad expense requirements. Events like the constituent stocks to increase the tracking error. In such events, it may be more
	Axis Nifty Next 50 Index Fund	
	Instruments	Indicative Allocation (% of net assets)
	Equity instruments covered by Nifty Next 50 Index	95% - 100%
	Debt & Money Market Instruments	0%-5%
	Primary Investment Objective : To provide returns before expenses that closely corresponds to the total returns of the NIFTY NE assurance that the investment objective of the Scheme will be achieved.	XT 50 subject to tracking errors. However, there can be no
	Investment Strategy : The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchr market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity ar becoming illiquid in cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc tend to prudent for the Scheme to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long te Differentiation : An Open Ended Index Fund tracking the NIFTY NEXT 50 Index AUM (₹ in crores) : 55.41, No. of Folios : 14,953	stocks forming part of the underlying in the same ratio as per ad expense requirements. Events like the constituent stocks to increase the tracking error. In such events, it may be more
	Axis Nifty Smallcap 50 Index Fund	
	Instruments	Indicative Allocation (% of net assets)
	Equity instruments covered by Nifty Smallcap 50 Index	95% - 100%
	Debt & Money Market Instruments	0% - 5%
	Primary Investment Objective : To provide returns before expenses that closely corresponds to the total returns of the NIFTY Sma	1
	assurance that the investment objective of the Scheme will be achieved.	
	Investment Strategy : The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchr market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity and becoming illiquid in cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc tend to prudent for the Scheme to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long te Differentiation : An Open Ended Index Fund tracking the NIFTY Smallcap 50 Index AUM (₹ in crores) : 22.96, No. of Folios : 8,714	stocks forming part of the underlying in the same ratio as per ad expense requirements. Events like the constituent stocks to increase the tracking error. In such events, it may be more
	Axis Nifty Midcap 50 Index Fund	
	Instruments	Indicative Allocation (% of net assets)
	Equity instruments covered by Nifty Midcap 50 Index	95% - 100%
	Equity instruments covered by Nifty Midcap 50 Index Debt & Money Market Instruments	

Differentiation with existing open ended equity index schemes (Data as on March 31, 2022)	Primary Investment Objective : To provide returns before expenses that closely corresponds to the total returns of the NIFTY Mid assurance that the investment objective of the Scheme will be achieved. Investment Strategy : The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchr market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity ar becoming illiquid in cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc tend to prudent for the Scheme to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long te Differentiation : An Open Ended Index Fund tracking the NIFTY Midcap 50 Index AUM (₹ in crores) : 19.86, No. of Folios : 7,310 Axis Nifty 100 Index Fund	mark index. The Scheme may also invest in debt and moi stocks forming part of the underlying in the same ratio as ad expense requirements. Events like the constituent sto to increase the tracking error. In such events, it may be m			
	Instruments	Indicative Allocation (% of not access)			
		Indicative Allocation (% of net assets)			
	Equity & Equity related instruments comprising Nifty 100 Index	95% - 100%			
	Debt & Money Market Instruments	0%-5%			
	Primary Investment Objective : To provide returns before expenses that closely corresponds to the total returns of the NIFTY assurance that the investment objective of the Scheme will be achieved.	100 subject to tracking errors. However, there can be			
	Investment Strategy : The Scheme would invest in stocks comprising the underlying index and shall endeavor to track the benchr market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme endeavors to invest in the index to the extent possible and to that extent follows a passive investment strategy, except to the extent of meeting liquidity ar becoming illiquid in cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc tend to prudent for the Scheme to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long te Differentiation : An Open Ended Index Fund tracking the NIFTY 100 Index AUM (₹ in crores) : 767.85, No. of Folios : 62,477	stocks forming part of the underlying in the same ratio as ad expense requirements. Events like the constituent sto to increase the tracking error. In such events, it may be m			

**Includes Total Expense Ratio permissible under regulation 52(6), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b) (wherever applicable) and includes GST on Investment Management fees.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

1. GENERAL INSTRUCTIONS

- a. The application form should be completed in ENGLISH and in BLOCK LETTERS.
- b. All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No.".
- c. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- f. Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- g. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- h. Units will be allotted subject to realization of payment proceeds.
- i. Unitholder / Guardian name should be same as per PAN / KYC records. Please note that AMC at discretion may replace the name as per KRA.
- j. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website www.axismf.com

2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Arbitrage Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Note: Direct Plan investment not applicable for ETF schemes. 3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN)

Investor investing through distributor shall mention EUIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIN no. for every employee/relationship manager/ sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

4. DECLARATION AND SIGNATURES

- a. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- b. In case of HUF, the Karta needs to sign on behalf of the HUF.
- c. Applications by minors should be signed by their guardian.
- d. For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

5. PAYMENTS

- a. The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- b. Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- c. Any communication, dispatch of redemption / dividend payments / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts:

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from nonregistered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form.

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹ 50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

 Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN

 Bank account passbook or statement mentioning the investor's name / PAN Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto

- a. In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.
- b. The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:
 - 1. Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
 - 2. Custodian on behalf of an FII or a client.
 - Documents to be submitted for exceptional cases
 - KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
 - 2. Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec11.
- It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- 4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- 7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants. *PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

 In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

8A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- b) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

9. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

10. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietory firms not having PAN). Person of Indian Origin, Hindu Undivided Family,(HUF),Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). * In case of joint holders, first holder must not possess a PAN.

11. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- a. The Minor shall be the first and sole holder in the account.
- b. No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- c. Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.

- d. Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- e. A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- f. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- g. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

13. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

- a. A minimum gap of 15 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- b. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- c. All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- d. The SIP will be discontinued automatically if payment is not received for three successive installments.
- e. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the next due date of the installment / debit.
- f. In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he hold's the bank account.
- g. An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility.

Scheme	Mor	nthly	Yea	arly
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments
All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund	1000	6	12000	3
Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund and Axis Focused 25 Fund Axis Nifty 100 Index Fund	500	6		
Axis Long Term Equity Fund*	500	6	6000	3
Note: For all schemes mi	nimum amoui	nt is as ner ah	ove table and	thereafter in

h. Please refer below table for minimum monthly/yearly installments:

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹1.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of \P 500*.

- If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till perpetuity (December 2099).
- j. If no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

- a. Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- b. The cheque copy should have the investor's name printed on it.
- c. A minimum gap of 15 days is required for incorporation of new bank details.
- d. In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NCPI would provide robust payment solutions to banks and financial institutions across India.

15. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Federal Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India & Union Bank Of India.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

16. NRIs, FIIs

- a. Repatriation basis
 - NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
 - FIIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
 - III. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.
- b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

- a. KFINKART: Transactions through electronic platform(s) of M/s. KFin Technologies Private Limited (effective from January 2, 2017): Investors will be allowed to transact through https://mfs.kfintech.com/investor/, an electronic platform provided by M/s. KFin Technologies Private Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF and Axis Nifty ETF). The facility will also be available through mobile application i.e. 'KFINKART'.
- b. Online Schedule Transaction Facility ('the OST facility'/ 'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

- 1 The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of lock-in, if any.
- 2. The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
- The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / Easycall mandate/ equivalent mandate registration process.
- 4. Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
- The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
- 6. The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
- The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
- The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
- The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
- Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
- 11. Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- c. Email facility Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on Toll Free: 1800 3000 3300 or 1800 221322 Additional Contact Number: 8108622211 From Monday to Friday - 8 AM to 8 PM On Saturday & Sunday - 9 AM to 6 PM.
- d. SMS alerts facility Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- e. Online investment facility New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- f. EasyCall Facility-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filling in the registration form available on www.axismf.com.
- g. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

 Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and costeffective manner, and to help prevent fraudulent transactions.

18. NOMINATION

- a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.
- c. Nomination is not allowed for folios/accounts opened in the name of minors.
- d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- f. Nomination stands rescinded upon transfer of units or cancellation of nomination.
- g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.
- h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
- i. Nomination shall be registered only if the form is filled in completely.
- j. Nomination will be updated at folio/account level and not at scheme level.
- k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- m. Fresh nominee registrations will override older nominations under the folio.
- n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".
- o. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

19. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depositary Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete /incorrect, or does not match with the depository data, the application shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge on subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under Income Tax Act.

22. MULTIPLE INVESTMENTS

- 1. Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
- Multiple Investments facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
- Cheque/ DD/ Debit mandate should be drawn for Total Amount of investment in all three schemes.
- 4. The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes".
- In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
- If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque / Demand Draft / Debit mandate, then the application is liable to be rejected.
- Please mention all scheme/ plan/ option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
- Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
- 9. This facility is only available for lumpsum purchases.

23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS : Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal details, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	 Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/mailing address in a country other than India	 Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; 2. Documentary evidence (refer list below) 2. Documentary evidence (refer list below)
Telephone number in a country other than India	 Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body*

2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

24. Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments. The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time. For further details refer to SAI.

25. E-mail / Mobile no. Communication

Investors should ensure that the email id/ mobile no. provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email id/ mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id/ mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio.

26. Declaration for Creating New Folio

If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

27. Legal Entity Identifier no updation

RB vide circular dated January 2021 on "Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems" decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual) for purchase and redemption transaction.

COMMON APPLICATION FORM

(PLEASE READ THE INSTRUCTIONS BEFORE FILLING UP THE FORM. ALL SECTIONS TO BE COMPLETED IN ENGLISH IN BLACK/BLUE COLOURED INK AND IN BLOCK LETTERS)

Distributor ARN	Sub-Distributor ARN	Internal Sub-Broker Sol ID	r/ Application No.
EUIN	Employee Code	RIA CODE ^	
PMR (Portfolio Manager's Registration)	Number ^ ^	Serial No., Date &	Гіте Stamp
distributor. ^ I/We, have invested in the scheme NAV etc. in respect of my/our investments unde	e(s) of Axis Mutual Fund under Di er Direct Plan of all schemes of Ax Plan. I/We hereby give my/our	rect Plan. I/We hereby give my/our consent to share/ is Mutual Fund, to the above mentioned SEBI Register consent to share/provide the transactions data fee	various factors including the service rendered by the provide the transactions data feed/portfolio holdings/ red Investment Adviser. ^ ^ I/We, have invested in the d/portfolio holdings/ NAV etc. in respect of my/our
	of the above distributor/s	sub broker or notwithstanding the advice of	ithout any interaction or advice by the employee/ f in-appropriateness, if any, provided by the
You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
I confirm that I am a first time inve	estor across Mutual Funds. 00 or more and your Distrib to the Distributor. Units will be i	utor has opted to receive Transaction Charges,	existing investor across Mutual Funds. the same are deductible as applicable from the
folio with KYC validated, please mention here	e and skip to section 4)	Mode of Holding should be same as in Demat Acco	bunt) Unit Holding Option
Folio number		Single Joint (Default)	(in case of Demat, please fill sec 6)
I/ We want to create new Folio (Ins			
		nent "On behalf of minor", Please refer instructio	
First Applicant Mr. Ms. M/s.		IRST APPLICANT	Gender M F O
PAN (Mandatory) D DOB D D M Y Y		lo. 14 digitCKYC	Number
DOB D D M Y Y Address	T T (Optional)	14 digitCKYC	Number
Address			
City	State		Pincode
Mobile	Email ID	*	
			Professional Agriculturist
Occupation Details Retired	Housewife	Forex Dealer Student	Others Specify
Gross Annual Below 1 Lag	c 1-5 Lacs 5	5-10 Lacs 10-25 Lacs 25 La	cs - 1 Crore > 1 Crore
Income (₹) Net worth (Mar	ndatory for Non - Individual	s) ₹	as on D D M M Y Y Y Y
Email ID provided pertains to Self Mobile No. provided pertains to Self			Adent Children Siblings *(Note: If Email/Mobile no. pertains to Family Member please select any one) (Refer Instruction No. 25)
	. , .	Regulations it is mandatory for investors to provide	
Name of the bank			
Branch Address			
City	State		Pincode
Account No.			
Account type Savings Current		FCNR Others	Specify
IFSC Code (11 digit)		MICR Code (9 digit)	
LEI Code		Valid up to D D M M Y Y Y	Note: Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above for Non-Individual investors. refer Instruction No. 27.

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Second Applie	ant M	. Ms.	M/s.					SECO	ND A	PPLIC	ANT					Gende	ər	Μ	F	- O
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Address																				
City							Si	ate							Pi	ncode				
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	Place / Ci	ty of Birth	Country of	f Birth	c	ountry of	Citizenship ,	/ Nationality
First Applicant / Guardian					Indian	U.S.	Others	
Second Applicant					Indian	U.S.	Others	
Third Applicant					Indian	U.S.	Others	
Are you a tax resident of YES' please fill fo i.e. where you are a	or ALL countries (oth a Citizen / Resident	er than India) ir / Green Card H	n which you are a H Iolder / Tax Resider	Resident for t nt in the resp	tax purpose pective countries.		Yes No	0
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First Applicant / Guardian	or ALL countries (oth a Citizen / Resident Country of	er than India) ir / Green Card H Tax Identifica	n which you are a l lolder / Tax Resider ation Number or	Resident for t nt in the resp Identif	tax purpose pective countries. ication Type		Addres	ss Type
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For Non Individual investors Annexure I and Annexure II are available on the website of AMC i.e. www.axismf.com or at the Investor Service Centres (ISCs) of Axis Mutual Fund.

3.	3. NOMINATION DETAILS (Mandatory) (Refer Instruction No. 18)										
Sr. No.	Nominee Name	PAN	Allocation (%)	Relationship with Investor	Nominee date of birth		Name ase of Minor)	Guardian Signature			
1					D D M M Y Y						
2					D D M M Y Y						
3					D D M M Y Y						
	I/We DO NOT wish to nominate a	nd sign here	You/ Sole A	Applicant	Second Applicar	nt	Third Ap	plicant			

4. INVESTMENT DETAILS (For multiple schemes ref instruction no. 22) (Investors applying under Direct Plan must select "DIRECT" against scheme name, Refer Instruction No. 2.)

Sr. No.	Scheme Name	Plan	Option [Growth/*IDCW (Dividend) Option]	Amount
1		Regular Direct		
2		Regular Direct		
3		Regular Direct		

*The dividend amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

5. PAYMENT DETAILS

Non-Third Party Payment Third Party Payment (Please attach 'Third Party P	ayment Declaration Form')
Mode Cheque DD Axis Bank Debit Mandate Date D M	A M Y Y Y Cheque / DD No.
Amount (in figures) (in words)	
Pay-in A/c No.	
Account type Savings Current NRE NRO FCNR	Others Specify
IFSC code (11 digit) MICR Code (9 c	ligit)
Drawn on bank / branch name & address	

6. DEMAT ACCOUNT DETAILS (OPTIONAL)

(Please ensure that the sequence of names as mentioned in the application form matches with that of the A/c held with the depository participant) Refer Instruction No. 19.

	Depository Participant Name	DP ID: I N
NSDL:	Beneficiary A/c No.	
CDSL:	Depository Participant Name	
CD3L:	Beneficiary A/c No.	
Enclose	ed Client Master	Transaction / Statement Copy / DIS Copy

7. DECLARATION AND SIGNATURE

Having read and understood the content of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the lncome Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, (I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law.) The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of varioacy policy which is available on the website of the AMC / Fund. I/We hereby give consent to the Company or its Authorized Agents and third party service providers to use information contained herein to its affiliates/group companies or their Authorized Agents or Third Party Service Providers in order to provide information and updates to me on various financial and investment products and offering of other services. I/We agree that all personal or transactional related information and updates to me on various financial and investment products and offering of other services. I/We agree that all personal or transactional related information completed/provided by me can be

I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year (Applicable for Micro investment only.) with your fund house. For NRIs only - I / We confirm that I am/ we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/ our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

I/We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/ We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/ We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund (s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

CERTIFICATION: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

You/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
Date D D M M Y Y Y	Place		

8. QUICK CHECKLIST

KYC acknowledgement letter (Compulsory for MICRO Investments)
Self attested PAN card copy
Plan / Option / Sub Option name mentioned in addition to scheme name
Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
Email id and mobile number provided for online transaction facility
SIP Registration Form for SIP investments
Relationship proof between guardian and minor (if application is in the name of a minor)
FATCA Declaration

Additional documents attached for Third Party payments. Refer instruction No. 7.



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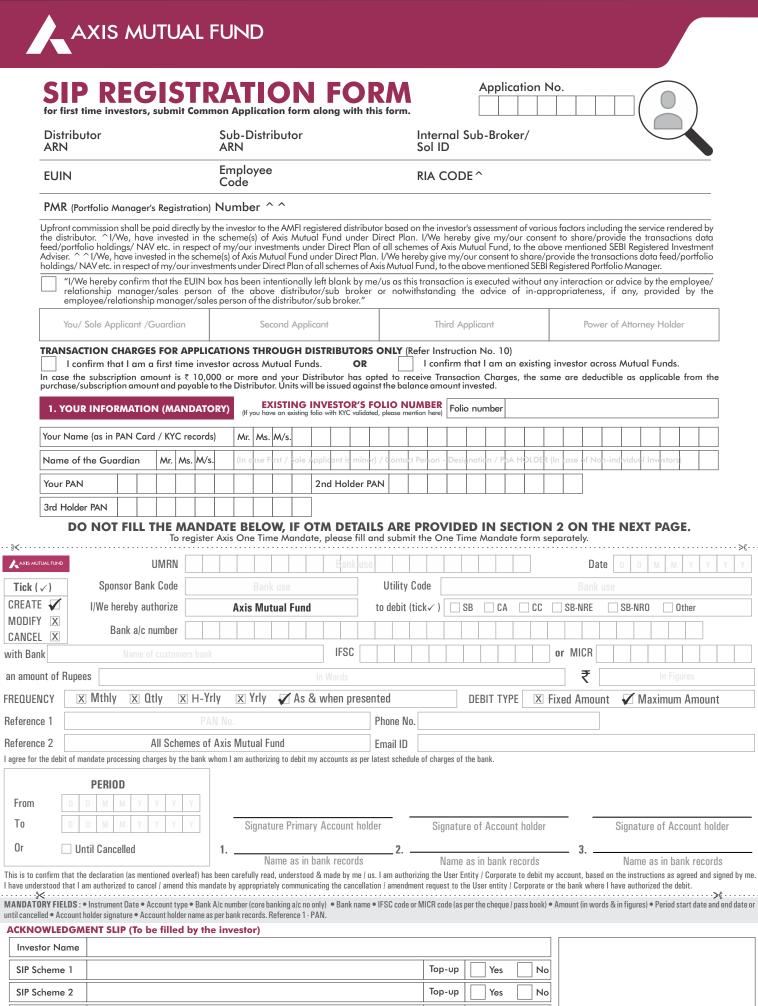
WE ACKNOWLEDGE YOUR APPLICATION Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

F	c	or	ì	٦

Cheque No.	Date	Amount	Scheme	Stamp & Signature

Application No.

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Top-up

Yes

No

SIP Scheme 3

2. SIP DETAILS			SIP Registration N	ode A-OTM	K-OTM Mandate along with SIP form
OTM Reference No.					(if Multiple One Time Mandate are registered)
Scheme / Plan / Option	Frequency	SIP Date (DD)	Enrollment Period	SIP Amount	TOP-UP Facility (Optional) Only available for Monthly SIP
			(MMYY)		Frequency Amount
	Monthly		From	₹ in figures	Half Yearly ₹ in figures
	Yearly	Default SIP Date 7th	То	in words	Yearly in words
			or 1299		Dynamic TOP-UP
	Monthly		From	₹ in figures	Half Yearly ₹ in figures
	Yearly	SIP Date 7th	To 1299	in words	Yearly in words
			or 1299		Dynamic TOP-UP
	Monthly		From	₹ in figures	Half Yearly ₹ in figures
	Yearly	Default SIP Date 7th	То	in words	Yearly in words
			or 1299		Dynamic TOP-UP
SIP initial payment details (Optional)				
Drawn on bank / branch name				Amou	nt
Mode Cheque/DD Cheque	/DD		Dat	ed D D M M Y	Y Y Y

In case of multiple SIP, mention "Axis MF Multiple Schemes" on the payment instrument.

3. Declaration and Signature (to be signed by all unit holders if mode of holding is 'joint')

1/We declare that the particulars furnished here are correct. I/We authorize Axis Mutual Fund acting through its service providers to debit my/our bank account towards payment of SIP installments and/or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform Axis Mutual Fund about any changes in my bank account. I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

You/ Sole Applicant /Guardian

Second Applicant

Third Applicant

INSTRUCTIONS FOR SIP & TOP-UP

- Multiple SIP registration facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, 1. ETF schemes and during NFO.
- Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP Installment date. 2
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 3 the second decomposition of th 4

Please refer below table for minimum monthly/yearly installments Scheme Monthly Yearly Minimum Minimum Minimum Minimum Amount (₹) Installments Amount (₹) Installments All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund 6 Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund, Axis Focused 25 Fund & Axis Nifty 100 Index Fund 500 6 12000 3 Axis Long Term Equity Fund* 500 6 6000 3 Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹ 1

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 1. of ₹ 500°.

- If no amount is mentioned minimum scheme amount would be considered i.e. for Axis Long Term Equity Fund minimum amount would be ₹ 500/- and for other schemes minimum amount would be ₹ 1,000/-. 5.
- For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing. 6.
- The SIP will be discontinued automatically if payment is not received for three successive 7. installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar M/s. KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment/debit. 8.
- Mandate will be processed through NACH platform offered by NPCI.
- As per SEI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following: 10.
 - For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/and above
 - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
 - There shall be no transaction charge on subscription below ₹10,000/-
 - There shall be no transaction charges on direct investments.
 - There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
 - Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable

- amounts, as applicable. Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility. 11
- Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
- TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the 13. following:
 - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP ٠ enrolment details.
 - The minimum amount for Axis TOP-UP facility is ₹ 500/- and in multiples of ₹ 1/- for all schemes; except Axis Long Term Equity Fund the minimum amount is ₹ 500 and in multiples of ₹ 500 thereafter.
 - In on amount is mentioned as TOP-UP amount under frequency yearly and half-yearly, minimum TOP-UP amount would be considered, i.e., ₹ 500/- for all schemes.
 - TOP-UP frequencies available are Half-Yearly/Yearly/Dynamic requested intervals.
 - In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.
 - The date for Axis Mutual Fund TOP-UP Facility will correspond to the registered SIP. TOP-UP will continue till the End of the SIP tenure by default.
 - In case an investor wishes to change the Top-Up amount, he/she has to provide a cancellation for the existing SIP and register fresh SIP.
 - Only TOP-UP cannot be discontinued anywhere during the SIP tenure
 - In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first installment and minimum gap between two top up requests should be 3 months and amount specified in last request shall be continued till the End of the SIP tenure.
 - Please see the illustration below to know how to calculate SIP Top-Up amount:
 - SIP Starts on 07/May/2016 · SIP ends on 07/12/2099 · SIP amount is ₹1000

•	Iop-Up amount is ₹ 5	00 · Iop-Up Frequend	cy is Halt-yearly	
	Top-Up date	SIP Amount	Top-Up	New SIP
		(₹)	Amount (₹)	Amount (₹)
	7-Nov-2016	1000	500	1500
	7-May-2017	1500	500	2000
	7-Nov-2017	2000	500	2500
	7-May-2018	2500	500	3000



ONE TIME MANDATE (OTM) FORM

One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific. OTM registration will be PAN Based and will be available for investment in all folios available with Axis Mutual Fund for Multiple SIPs and additional purchases. One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" mode of holding.

Investor D	etail	S (If	One	Tim	ie Mo	ındat	e re	gistro	ation	is not required, skip	o thi	s sec	tion	n and	d onl	y fill	the I	NAC	нм	ando	ate b	elow	<i>י</i> .)			
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I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and/ or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time.

If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible.

I/We will also inform Axis Mutual Fund about any changes in my bank account.

I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account. I/ We hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of Axis Mutual Fund using this facility.

I/ We request you to make provisions for me/ us and/ or an advisor authorized by me to be able to utilize this mandate for any transaction (not limited to SIP and/ or Lumpsum payments) in all the folios associated with my PAN mentioned above any mode of transaction available to me time to time from Axis Mutual Fund.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

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with Bank	Name o	f customer	rs bank					IFSC											or	MICF	{							
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INSTRUCTIONS FOR ONE TIME MANDATE

- One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" the mode of holding.
- 2. Registration of One Time Mandate will take 21 days from the date of submission of form.
- 3. Mandate will be processed through NACH platform offered by NPCI.
- 4. "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.
- 5. In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.
- 6. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
- 7. Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.
- 8. Special instructions for EasyCall / EasySMS facility:
 - Post registration, you can invest less than 2,00,000/- at a time using EasyCall & EasySMS.
 - The Distributor ARN for an EasyCall/ EasySMS transaction will be the same as registered against the folio in which the transaction is being done. In case a folio has multiple brokers registered, then the EasyCall transaction is made under the Distributor ARN of the last transaction in the folio.
 - The Investor agrees that all calls received shall be eligible for same day NAV subject to necessary formalities to be complied by the AMC in case of transaction through EasyCall & EasySMS Facility on or before the uniform cut off time.
 - SIP is not available through Easy SMS.
 - The cut off time for EasyCall transactions is 2:30pm on all business days and if the call for transaction is received after 2:30 pm it would be considered for the next day transaction.
 - The cut off time for EasySMS transactions is 3:00 pm on all business days and if the SMS for transaction is received after 3:00 pm it would be considered for the next day transaction
 - Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the EasyCall & EasySMS facility.
- 9. The Investor/s shall not hold the AMC liable for the following:
 - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
 - For unauthorized usage/ unauthorized transactions conducted by using the Facility.
 - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.

- For any negligence/mistake or misconduct by the Investor/s.
- For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
- For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
- For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
- For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
- In case of error in NAV communication.
- For accepting instructions given by any one of the Investor/s or his/her authorized person.
- 10. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/ her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
- 11. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.
- 12. The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.
- 13. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
- 14. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.
- 15. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
- 16. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
- 17. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
- 18. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.



For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I/ We confirm that details provided by me / us are true and correct.

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irst / Sole Applicant / Guardian Second Applicant Third Applicant POA Holder				
	irst / Sole Applicant / Guardian	Second Applicant	Third Applicant	POA Holder

Folio No.	
From Scheme To Scheme	
Amount Frequency	Stamp & Signature

STP Enrolment Form - Instruction

- 1. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
- 2. One STP Enrolment Form can be filled for one Scheme/Plan/Option only.
- 3. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) andSAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com
- 4. Unit holders should note that unit holders' details and mode ofholding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
- 5. STP offers unit holders the following two Plans:
 - 1. Systematic Transfer Plan (STP)
 - 2. Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor's can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

6. Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount(minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15thor 25thof each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹1,000) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CapSTP date(where CapSTP has been processed and paid) and the next CapSTP date.

- 7. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
- 8. Unit holders are required to fill in either the number of instalments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.
- 9. In case Day of Transfer has not been indicated under STP- Weekly frequency, Wednesday shall be treated as Default day.
- 10. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- 11. The application for STP/ Cap STP enrolment Monthly & Quarterly Interval should be submitted at least 7 working days and not more than 90 days before the desired commencement date.
- 12. Please refer below table for min. no. of installments and minimum amount per installment:

STP Frequency	Cycle Date	Minimum Amount* (in ₹)	Minimum Installment
Daily	Monday To Friday	1,000/-	6
Weekly	Monday To Friday	1,000/-	6
Fortnightly	Alternate Wednesday	1,000/-	6
Monthly	1st, 7th, 10th, 15th or 25th	1,000/-	6
Quarterly	1st, 7th, 10th, 15th or 25th	3,000/-	2

If the Transferree scheme is Axis Long Term Equity Fund, minimum STP amount is ₹ 500.

- 13. In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.
- 14. A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
- 15. The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
- 16. The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 15 days before the next due date for STP.
- 17. STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferee scheme.
- 18. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
- 19. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com